



## **MUTUAL FUNDS**





\* Growth rates after 2029: 3% world economy, 3.5% China, 5% India, 2.3% US # PPP - money conversion rate used to express purchasing power of different currencies in common unit

Global economy is being rewired for a multipolar world, influenced by geopolitical events translating into *new business opportunities for India* due to its geopolitical sweet spot and diaspora advantage.

On the economic front, India has been a key growth engine contributing 16% to the global growth in 2023, with growth rate 2<sup>nd</sup> among the G20 countries and 2x the average for emerging market economies.

Given India's favorable growth prospects, going forward on purchasing power parity (PPP)# basis even if India's GDP were to grow at 5% a year till 2047 compared to USA's GDP growth at 2.3% a year, *India's economy would match that of USA*.

Real per capita GDP growth of India in last 10 years has been above the 5 largest emerging economies viz Mexico, Brazil, Russia, Indonesia and Turkey. Further, it is likely to surpass China by 2030 (as inferred from graph 2).

India is on the cusp of long-awaited economic take-off, positioned to remain fastest growing economy, demonstrating resilience on the front of broad-based policies, growth, focused structural changes & adaptation of new and emerging technologies.

Aditya Birla Sun Life Funds are opportunistically placed to benefit from the macro setup which India offers.

**Source**: ABSLAMC Research, Financial Times, International Monetary Fund, Ernst & Young, World Economic Forum, Economic Times

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.