

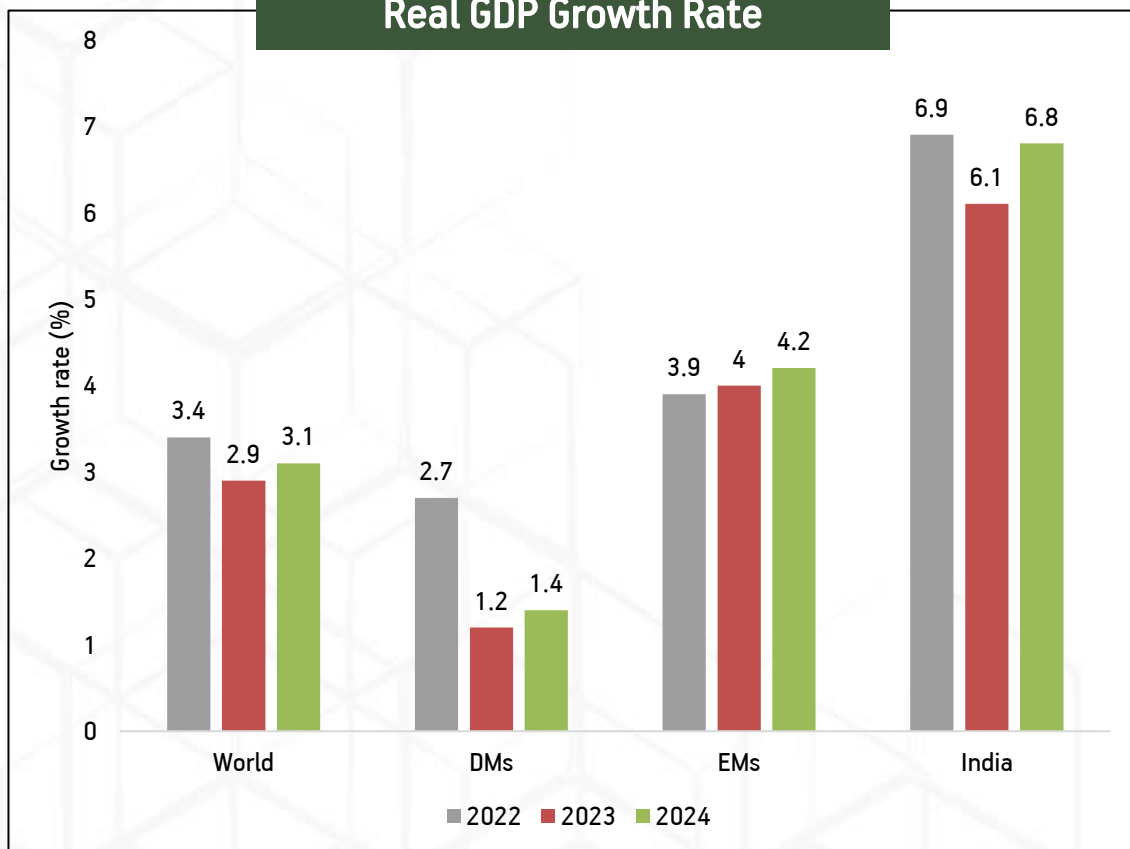
Aditya Birla Sun Life CRISIL IBX SDL JUN 2032 Index Fund

(An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.)

NFO Opens: February 06, 2023
NFO Closes: February 13, 2023



Real GDP Growth Rate



Trends driving the Debt market



Central policy makers have successfully combated soaring inflation by hiking the interest rates. CPI inflation has laddered down to 5.72% in Dec 2022 from 7.41% in Sept 2022.



Lagging effects of such rate hikes have resulted in sharper than expected slowdown in global economic growth. Current global growth forecast is expected at 2.9% in 2023 compared to 3.4% in 2022.



Recessionary pressure has been feared across economies with further rate hikes.



Expectations are in place to have rate cut cycle from 2024 to curtail the sluggish growth.

With interest rates almost peaking out, opportunity tends to exist to lock in higher yields for longer horizon

Source: IMF, ABSL research, India SDL 10Yr Index from Bloomberg, as on 27th January 2023. LTA number is computed from January 2021 till 27th January 2023. /

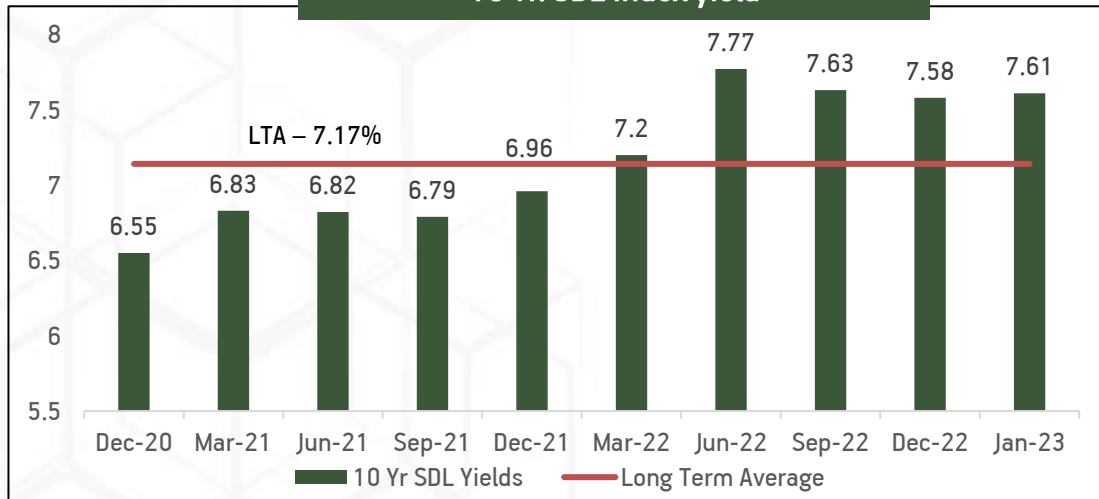
EMs – Emerging Markets, DMs – Developed Markets, CPI – Consumer Price Index

Good time to add duration

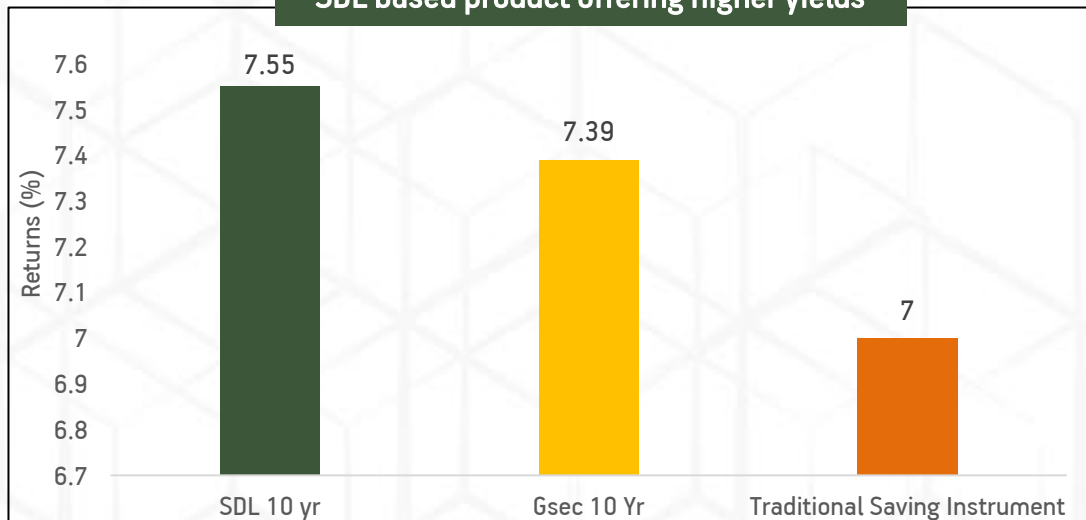
Aditya Birla Sun Life
Mutual Fund



10 Yr. SDL Index yield



SDL based product offering higher yields



Good time to add duration to the portfolio as rates are nearing the peak end of the curve



Opportunity to lock in higher yields for longer duration and avoid reinvestment risk expected to prevail after easing cycle begins.



Narrow interest rate spreads and lower volatility for the longer duration compared to shorter end on the yield curve will help to earn better risk to return ratio



Investment in 100% SDL portfolio would earn better returns compared to India treasury 10 Yr. bond and Traditional saving instrument.

High quality portfolio with investment for longer horizon helps to earn better returns in the future

Source: ABSLAMC Research, Bloomberg, as on 27th Jan 2023 / India SDL 10Yr Index from Bloomberg, as on 27th January 2023. LTA computed from Jan 2021 till 27th Jan 2023. / Past performance may or may not sustain in the near future. Traditional Savings Instruments Returns are computed based on FD rates of top 4 private banks for the lowest maturity bucket

Introducing

Aditya Birla Sun Life

CRISIL IBX SDL JUN 2032 INDEX FUND

(n open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.)

Overview

- It seeks to track the performance of **SDL Issuers** near to the maturity date of the index
- Securities maturing within 12-month period ending 30th June 2032 are eligible for Index inclusion
- It consists of state issuers, with a minimum outstanding of Rs. 14,000 crores in the eligible period, having the security with the **highest liquidity***

Index Construction

- 10 most liquid issuers identified at the time of inception of the index with a minimum total amount outstanding of Rs. 14000 crores in the eligible period will be selected on the basis of liquidity.*
- For each issuer selected, security having maturity nearest to the target maturity date shall be selected, from securities maturing in eligible period, with minimum amount outstanding of Rs. 1000 crores.
- Weights to the issuers will be divided equally*
- Weights will reset during every rebalancing which is done on semi-annual basis.
- The securities will be held till maturity or till they are replaced by security during semi-annual rebalancing

Know more about the Index**



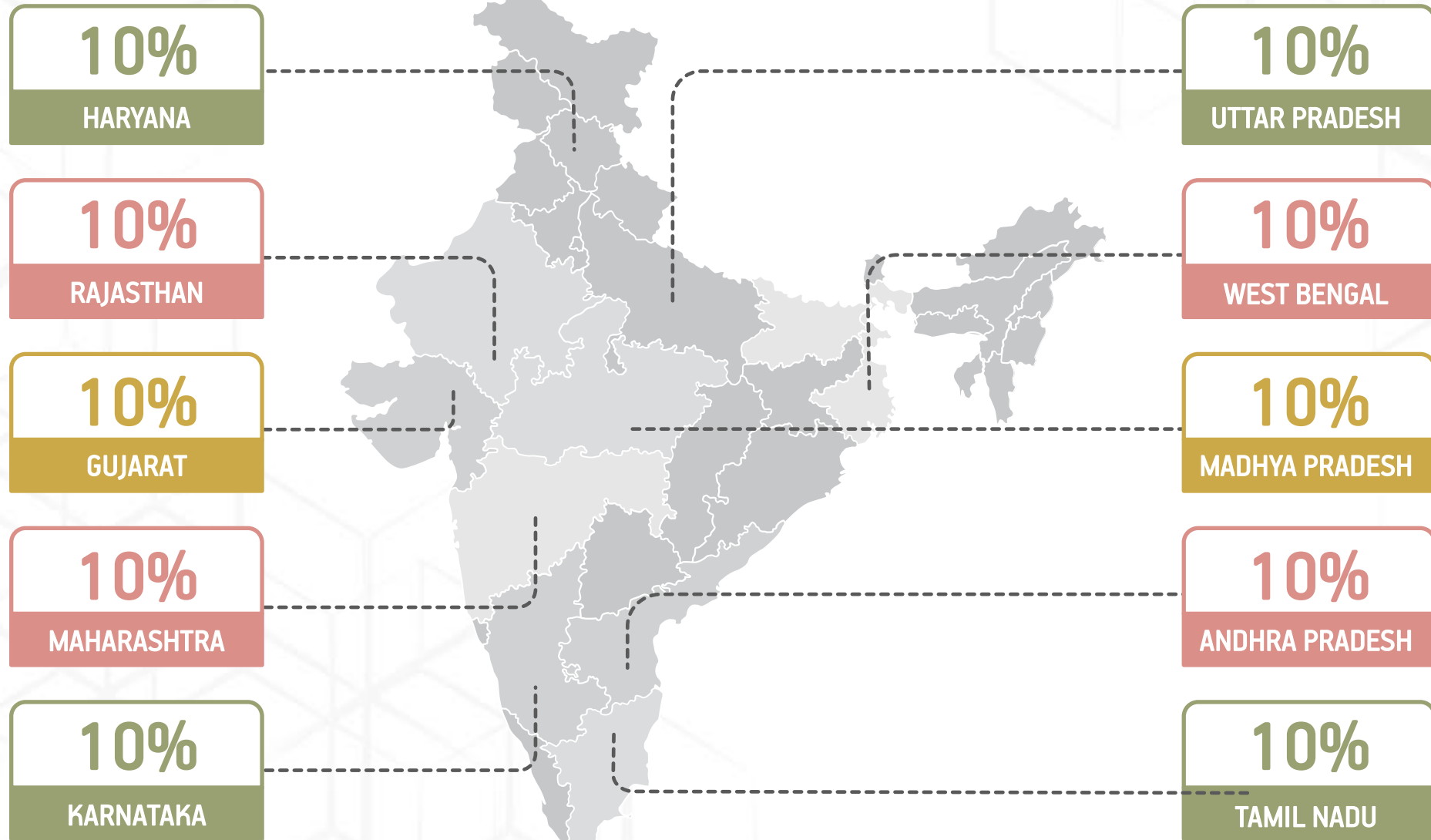
*Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter. Please refer to the index disclaimer

**Index parameters will be published from 7th February 2023 / *as on base date of the index

For detailed methodology of the Index, please refer to the Scheme Information Document.

Constituents of the Index

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Map of India is used for illustrative purpose only. It is not a political map of India.

Source: CRISIL. Portfolio as on 23rd January 2023 / The fund may or may not have any future position in these security/issuer(s).

Illustration of Benefit of 10 year Indexation

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Mutual Fund



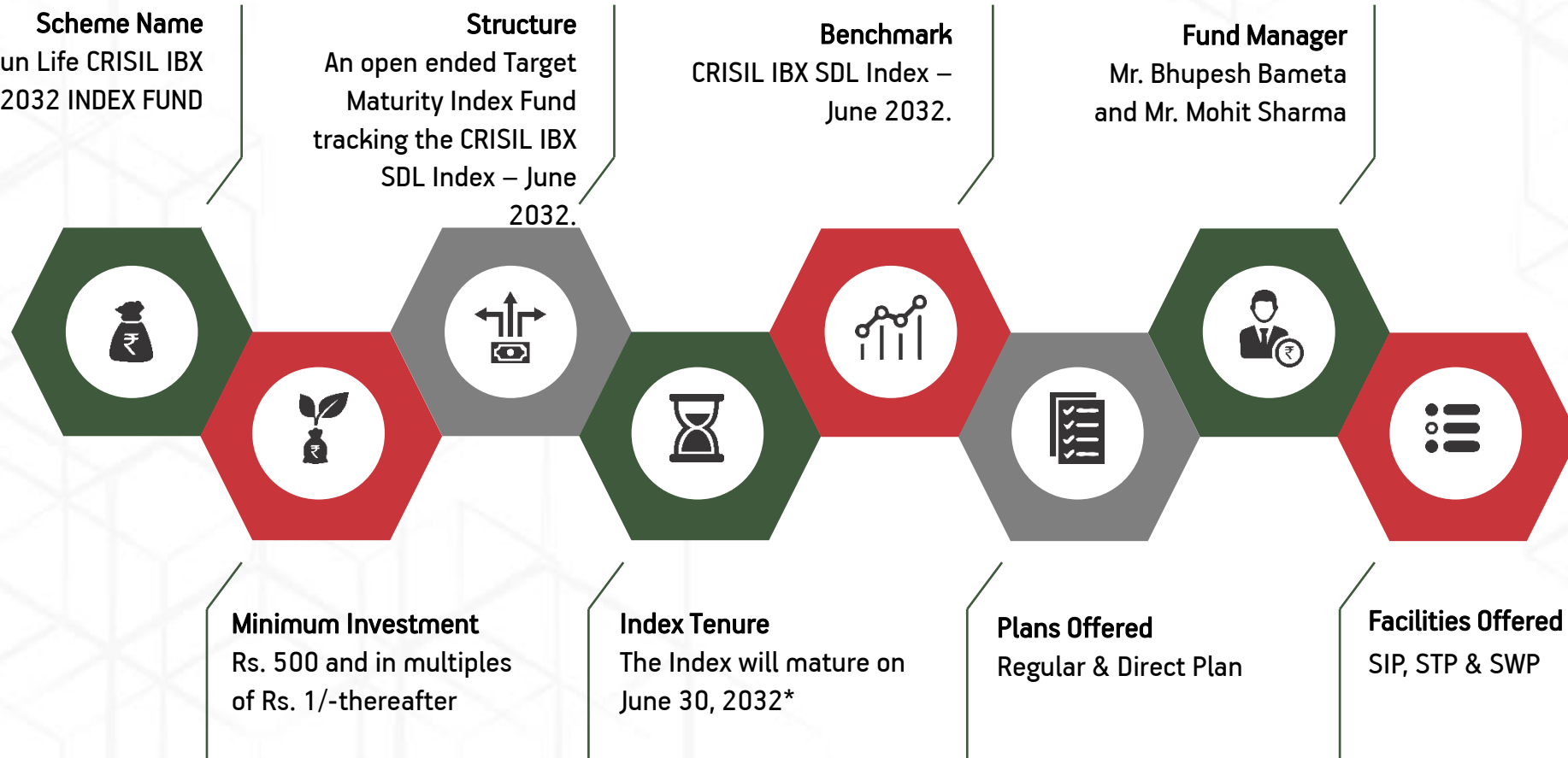
Traditional Saving Instrument

Parameters

Debt Index Fund

₹1,00,000	Investment Amount (A)	₹ 1,00,000
6.79%	*Assumed Returns (CAGR)	7.74%
₹ 1,85,893	***Investment Value at Maturity (B)	₹ 2,02,108
₹ 1,00,000	**Indexation Cost (C)	₹ 1,62,889
₹ 85,893	Taxable Gain (B) – (C)	₹ 39,218
31%	Applicable Tax Rate	20%
₹ 26,627	Tax Amount (D)	₹ 7,844
₹ 1,59,266	Post Tax Value (B) – (D)	₹ 1,94,264
5.05%	Post Tax Return (%)	7.29%

Disclaimer: The above calculations are only for illustration purposes. These are not be considered as investment advice, please consult your investment / tax advisers. *These are tentative 5year upto 10 year rates assumed for traditional saving instruments, compounded annually. The assumed return is for illustration purpose only. It may or may not be realized. **The indexation cost is arrived at assuming inflation growth at 5% p.a. for next 10 years. Indexation is not available on traditional saving instruments. The income tax rate for investment between ₹10 lakhs to ₹50 lakhs is 30.99%, between ₹50 lakh to ₹1 crore is 33.99% & above ₹1 crore is 35.59%. Past Performance may or may not be sustained in the future, Aditya Birla Sun Life AMC Limited / Aditya Birla Sun Life Mutual Fund is not guaranteeing/offering/communicating any indicative yield/returns on investments. ***Maturity date 30th June 2032. Data as on 23rd Jan 2023.



For more information, please refer the SID & KIM of the scheme / *or the immediately following working day if that day is a non-working day.

Key Reasons To Invest In ABSL CRISIL IBX SDL Jun 2032 Index Fund

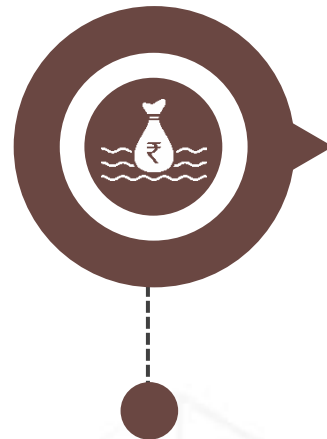
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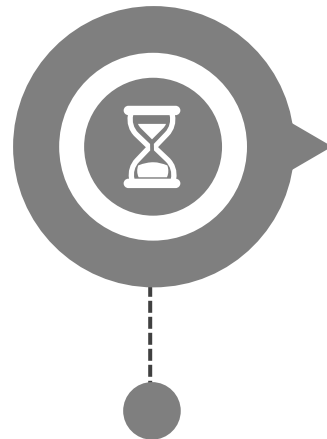
Target Maturity
approach – ability
to customize your
investment as per
your goals



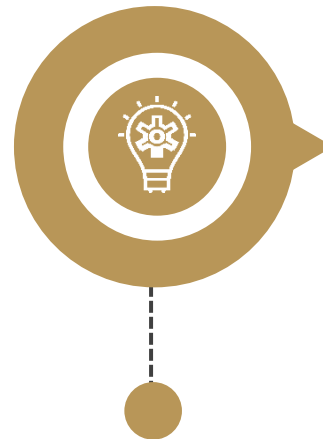
Credit risk
mitigated as
part of design



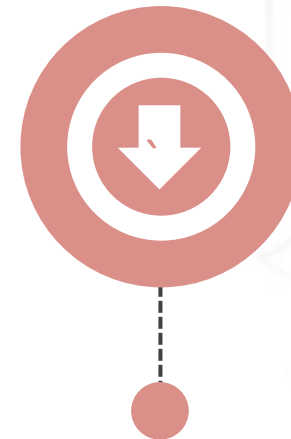
Liquidity
available during
the tenure of
the fund



Low Duration
risk at time
of maturity



Roll down
strategy - apt
in the current
interest rate
environment



Low minimum
investment*



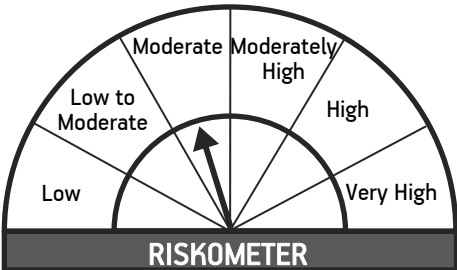
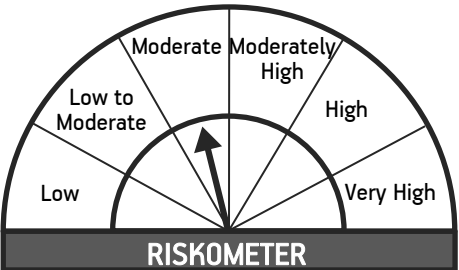
Benefit of
10-year
indexation

*The minimum investment amount is ₹500 and in multiples of ₹1 thereafter

Scheme	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund			
Type of Scheme	An open ended Target Maturity Index Fund tracking the CRISIL IBX SDL Index – June 2032. A relatively high interest rate risk and relatively low credit risk.			
Investment Objective	The investment objective of the Scheme is to generate returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index – June 2032 before expenses, subject to tracking errors. The Scheme does not guarantee/indicate any returns. The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.			
Investment Strategy	The Scheme will replicate income over the target maturity period of its underlying index i.e., CRISIL IBX SDL Index – June 2032, subject to tracking errors. Accordingly, the Scheme will invest in securities in line with the benchmark index of the Scheme. For detailed investment strategy, refer the SID of the Scheme.			
Asset Allocation	Instrument	Risk Profile	Allocation (% of total Assets)	
			Minimum	Maximum
	Instruments forming part of the CRISIL IBX SDL Index – June 2032	Moderate	95%	100%
	Cash and Debt/Money Market Instruments	Low	0%	5%
Plans Offered	Regular & Direct Plan			
Options Offered	IDCW* (Payout of IDCW) & Growth Options			
Facilities Offered	SIP, STP & SWP			
Minimum Application	Minimum of ₹ 500 & in multiples of ₹ 1 thereafter			
Benchmark Index	CRISIL IBX SDL Index – June 2032			
Load	Entry Load: Nil Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.5% of applicable NAV.			
Fund Manager	Mr. Bhupesh Bameta & Mr. Mohit Sharma			

ADITYA BIRLA SUN LIFE CRISIL IBX SDL Jun 2032 Index Fund

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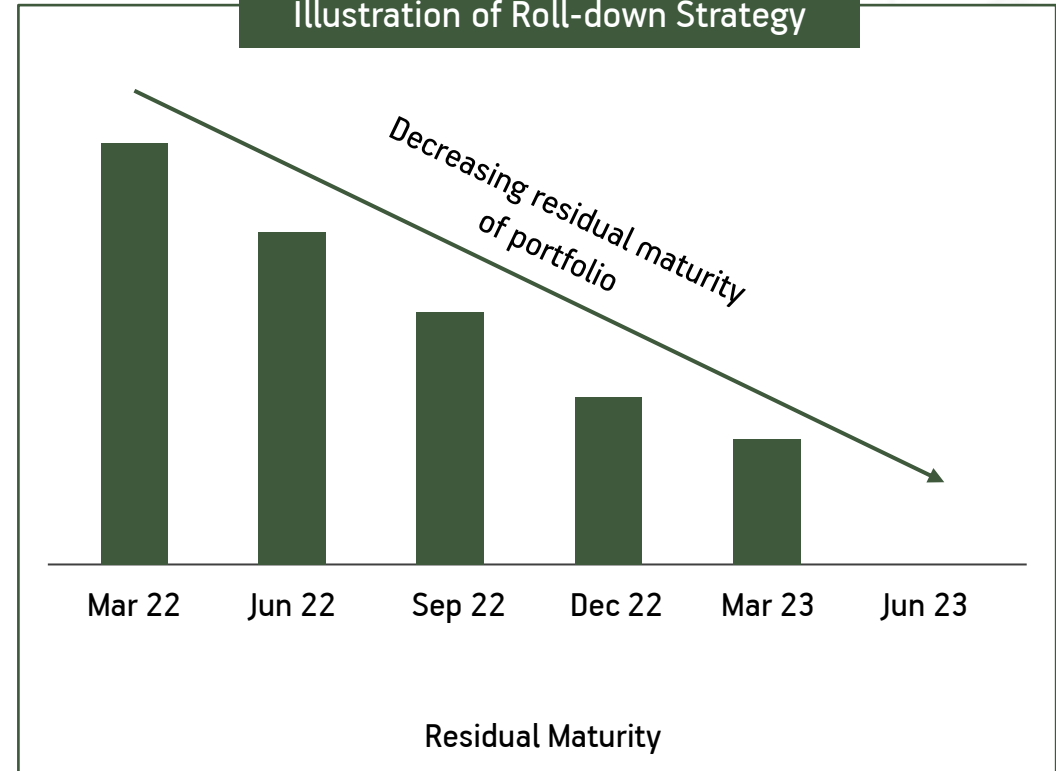
This product is suitable for investors who are seeking*:	Riskometer	Benchmark Riskometer CRISIL IBX SDL Index – June 2032	Potential Risk Class			
<ul style="list-style-type: none">Income over the target maturity periodOpen ended Target Maturity Index Fund that seeks to track CRISIL IBX SDL Index – June 2032	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate risk</p>	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderate risk</p>	Credit Risk of Scheme ➡	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
			Interest Rate Risk of Scheme ⬇			
			Relatively Low (Class I)			
			Moderate (Class II)			
			Relatively High (Class III)	A-III		
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.						

The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Appendix

- **Roll Down/Run Down strategy** is an accrual strategy that is generally used in elevated rates environment and seek to earn only coupons/yield at regular intervals from its underlying portfolio by buying and holding security.
- The average maturity of the scheme's portfolio, as a consequence, decreases with the passage of time. Benefit of Rolling down the yield curve:
- **Low- interest rate risk:** The strategy avoid impact from the expected increase in interest rates over time. It is useful for capturing higher present yield at any point of curve and gradually move towards shorter end of the curve which is less susceptible to interest rate risk.

Illustration of Roll-down Strategy



Thank You

Disclaimers

Past performance may or may not be sustained in the future. For more details, please refer the SID / KIM of the scheme.

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