

Aditya Birla Sun Life
Mutual Fund



Making investing simple with

Aditya Birla Sun Life

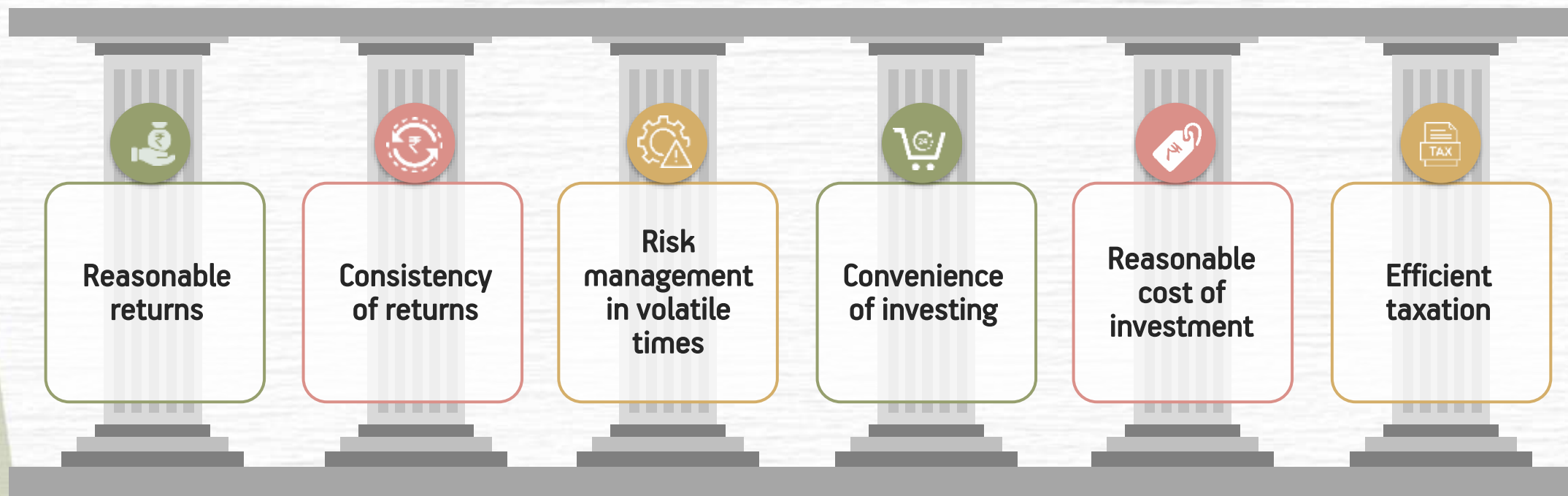
Multi-Index Fund of Funds

An open-ended fund of fund scheme investing predominantly in
Exchange Traded Funds & Index Funds.

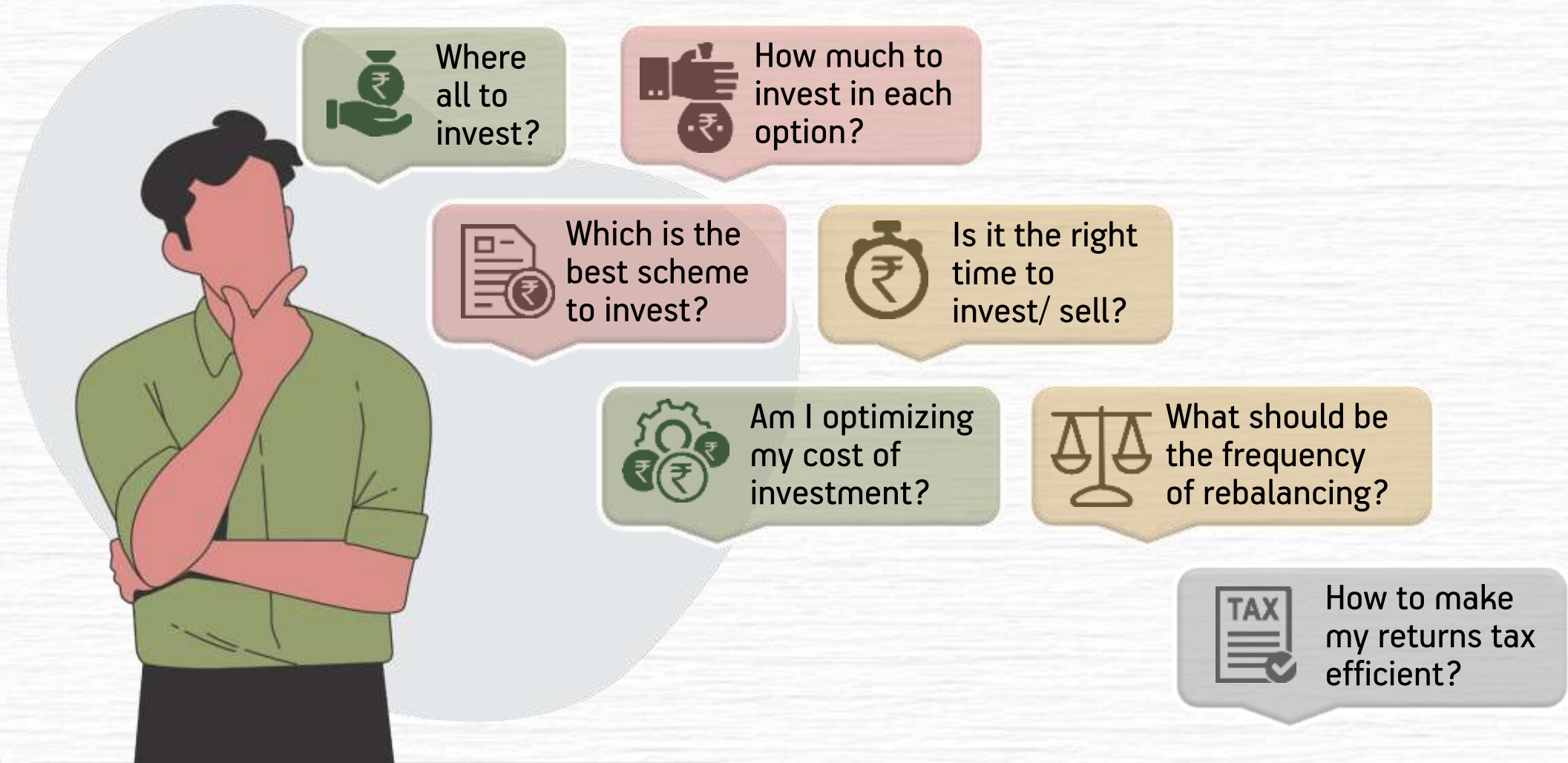
An all-weather investment solution!

NFO Opens: 26th Sept, 2022 NFO Closes: 10th Oct, 2022

What do investors want?



But what do investors struggle with?



Fund of Fund provides a credible solution to these pain points for both Investors & Advisors

Multiple problems due to Multiple Choices

Markets are dynamic thus performing asset classes change

Multiple asset classes have choices of multiple sub-segments

Choices change instantaneously; sometimes within a year

Multiple factors drive returns across asset classes

Asset Classes	CY09	CY10	CY11	CY12	CY13	CY14	CY15	CY16	CY17	CY18	CY19	CY20	CY21	CYTD22*
Domestic Equity	73%	18%	-24%	29%	7%	33%	-3%	4%	30%	6%	13%	16%	25%	3%
International Equity	30%	12%	-6%	15%	27%	5%	-1%	7%	22%	-9%	28%	16%	22%	-14%
Fixed income	7%	5%	8%	9%	8%	10%	9%	10%	6%	7%	9%	10%	4%	1%
Gold	23%	23%	31%	12%	-5%	-9%	-6%	11%	5%	7%	24%	28%	-4%	6%

Sector	CY09	CY10	CY11	CY12	CY13	CY14	CY15	CY16	CY17	CY18	CY19	CY20	CY21	CYTD22*
Nifty FMCG TRI	44%	31%	10%	52%	13%	19%	2%	5%	31%	16%	1%	14%	12%	19%
Nifty IT TRI	157%	29%	-17%	-1%	60%	21%	2%	-5%	15%	28%	11%	58%	61%	-27%
Nifty Healthcare TRI	70%	36%	-12%	34%	21%	47%	13%	-13%	-2%	-5%	-6%	56%	18%	-10%
Nifty FS TRI	87%	30%	-29%	54%	-7%	59%	-4%	6%	45%	13%	28%	5%	17%	4%
Nifty Auto TRI	189%	35%	-18%	45%	10%	58%	-1%	11%	30%	-22%	-9%	15%	17%	20%
Nifty Commodities TRI	103%	2%	-34%	20%	-1%	18%	-1%	26%	36%	-13%	2%	12%	49%	6%
Nifty 500 TRI	86%	15%	-26%	35%	4%	39%	0%	5%	37%	-1%	9%	18%	31%	4%
Nifty 100 TRI	80%	19%	-25%	34%	7%	35%	-1%	5%	32%	4%	12%	16%	26%	4%
Nifty Mid Cap 150 TRI	109%	20%	-31%	48%	-2%	62%	10%	5%	55%	-12%	1%	27%	46%	5%
Nifty Small Cap 250 TRI	111%	18%	-35%	42%	-6%	71%	11%	1%	59%	-26%	-7%	27%	61%	-2%

And these multiple choices are becoming more complex

*Data as on 30th August 2022 (For International Equity – Data is till 31st July 2022); Absolute returns considered; Period considered: 1st Jan to 31st Dec of each year; Indices considered: Domestic Equity- NIFTY 50 TRI, International Equity- MSCI World Index TRI (in INR terms), Debt- CRISIL Short Term Bond Index & Gold- Gold prices in INR terms / **Past performances may or may not sustain in the future.**

Capital Gain Tax on Domestic Equities

Holding period for Long Term Capital Gains	1 year
Short Term Capital Gains (STCG)	15%*
Long Term Capital Gains (LTCG)	10%*

Capital Gain Tax on Other Asset Classes (Debt/ Gold / International Equities)

Holding period for Long Term Capital Gains	3 years
Short Term Capital Gains (STCG)	Maximum Marginal Rate of Tax
Long Term Capital Gains (LTCG)	20% after indexation*

Every-time you churn your portfolio, a tax cost is incurred

* Plus surcharge & cess. Please contact your tax advisors before taking any investment decisions.

Is there a single solution to all these problems?





Asset Class Churn



Tax Efficiency



Convenience of following
single NAVs

Fund of Funds

Appropriate Funds



Professional
Management



Multiple problems, one solution!



Reasonable returns
with higher
consistency



Manage downside risk
across market cycles



In-house model
for determining optimal
asset allocation



Invest in various
themes across
industry



Invest in passive
schemes across
asset classes



Domestic Equity

+



International Equity

+



Debt

+



Gold & Silver

An all-seasons solution!

	Growth		Stability & Liquidity	
	Equity	International Equity	Debt	Gold / Silver
Objective	Higher Growth	Growth & Diversification	Stability	Hedge against Macro risk
Indicative Range (%)	20-80	0-20	10-60	0-20
Instrument	ETFs & Index Funds	ETFs	ETFs, Index Funds & Money Market Funds	ETFs

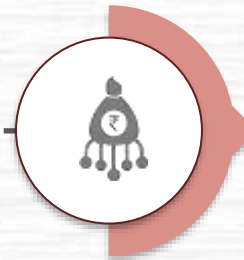
Disciplined multi-asset allocation geared for a seamless investment experience

*For further details please refer the Asset Allocation and Investment Pattern section of the Scheme Information Document of Aditya Birla Sun Life Multi -Index Fund of Funds



In-house Valuation Model

Aids decision making for optimal asset allocation.



Portfolio Positioning & Rebalance

To be aggressive (higher equity) or conservative (higher debt/ commodities)



Profile Management

Dedicated fund manager working with Equity & Debt research teams

Valuation ratios
P/E, P/B, Yields



Market flows
FPI, DII



Market Performance & Factors
Momentum, Value, Growth etc.



Macro Parameter Toolkit

Fundamental ratios
ROE, ROC, etc.



Domestic & Global Macros
Growth, Inflation, Deficits



Earnings growth, leverage,
Bond yields relationships



Investment Universe*

Equity

Market-cap based

Nifty 50
Sensex
Nifty Next 50
Nifty Midcap
Nifty Small Cap
S&P BSE 500

Sectoral /Thematic

BFSI
IT
Healthcare
Consumption
Infra
PSU

Factor based

Alpha Low Vol
Momentum
Quality
Value
Dividend

International

Nasdaq
S&P500
Developed
markets
Emerging
markets

Debt

Liquid
Target maturity

Commodities

Gold
Silver

Fund Selection Toolkit



Regular
performance
review



Tracking error



Liquidity
Management



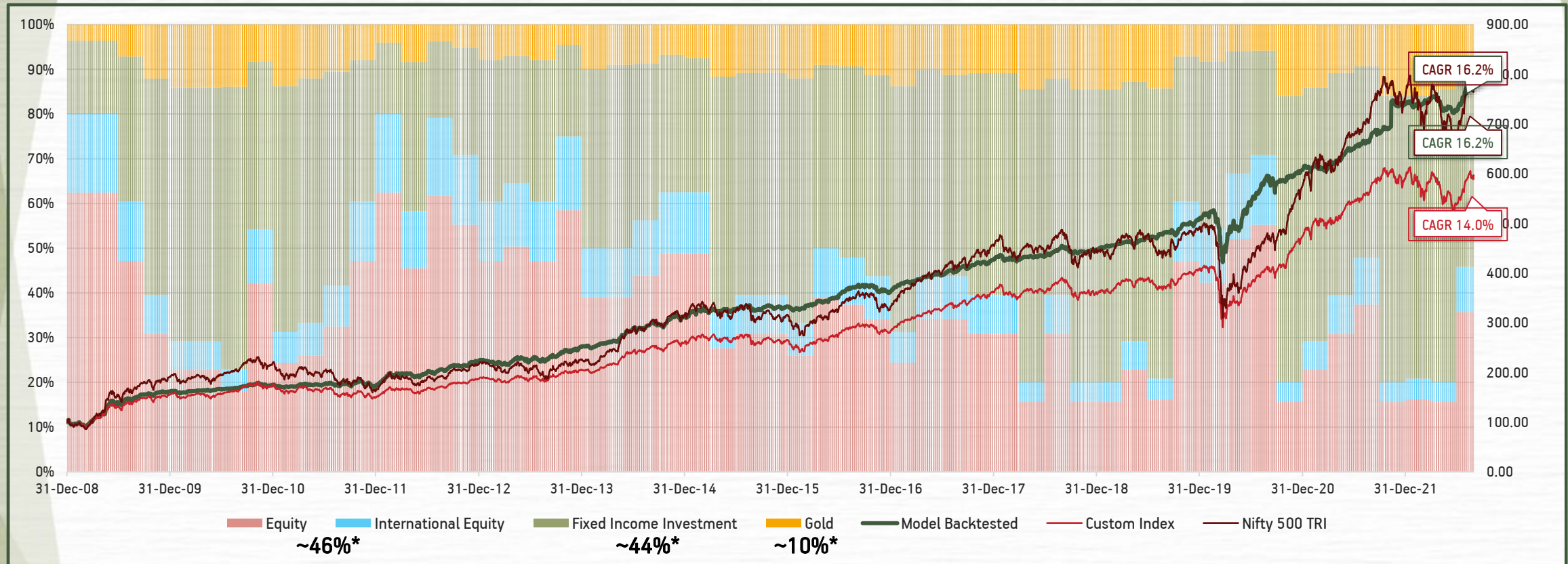
Infrastructure -
Market Makers, Dealing
efficiency, etc.



Cost of
investment (TER)

*The investment universe is indicative & not limited to above investment indices.

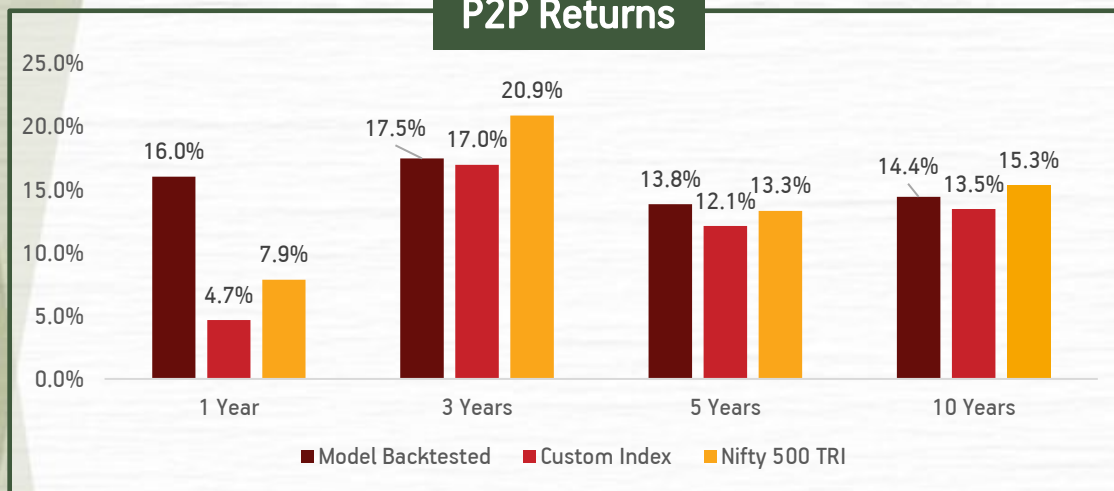
Back-test Performance of the Model Portfolio



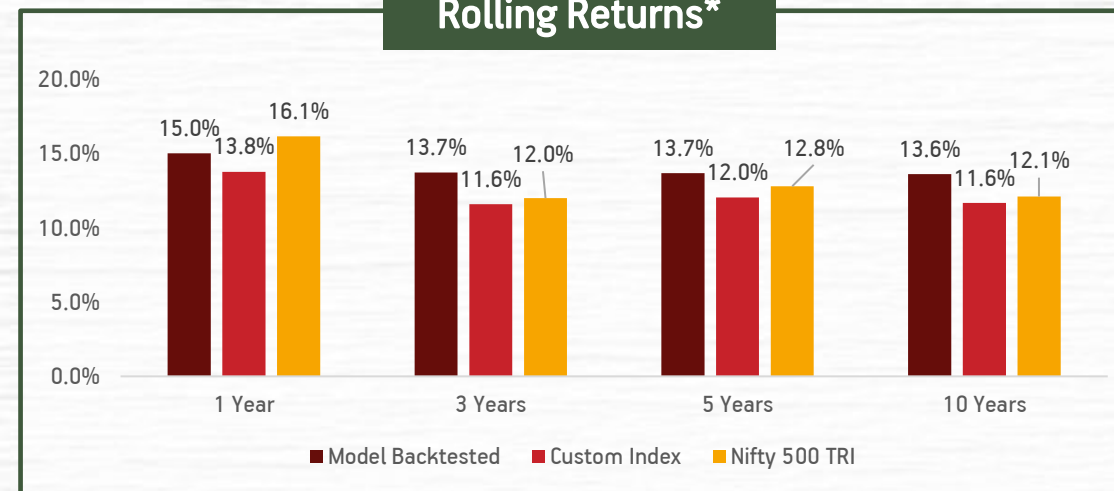
The model aims to deliver **reasonable long-term returns**, in line with markets;
While providing **relative stability** of fixed income

*Represents Average Weight Exposure of asset class over the back-test period

P2P Returns



Rolling Returns*



Ratios	Model Backtested	Custom Index	Nifty 500 TRI
CAGR	16.2%	14.0%	16.2%
Standard Deviation	9.2%	12.8%	18.8%
Beta	0.41	0.67	1.00
Sharpe Ratio	1.12	0.62	0.54
Downside Deviation	7.1%	10.0%	14.3%
Sortino Ratio	1.44	0.80	0.72
Drawdown (%)	19.9%	30.0%	38.1%
Drawdown Period (In Months)	2.47	5.27	7.60

The back-test of the strategy delivers considerably better risk adjusted returns consistently

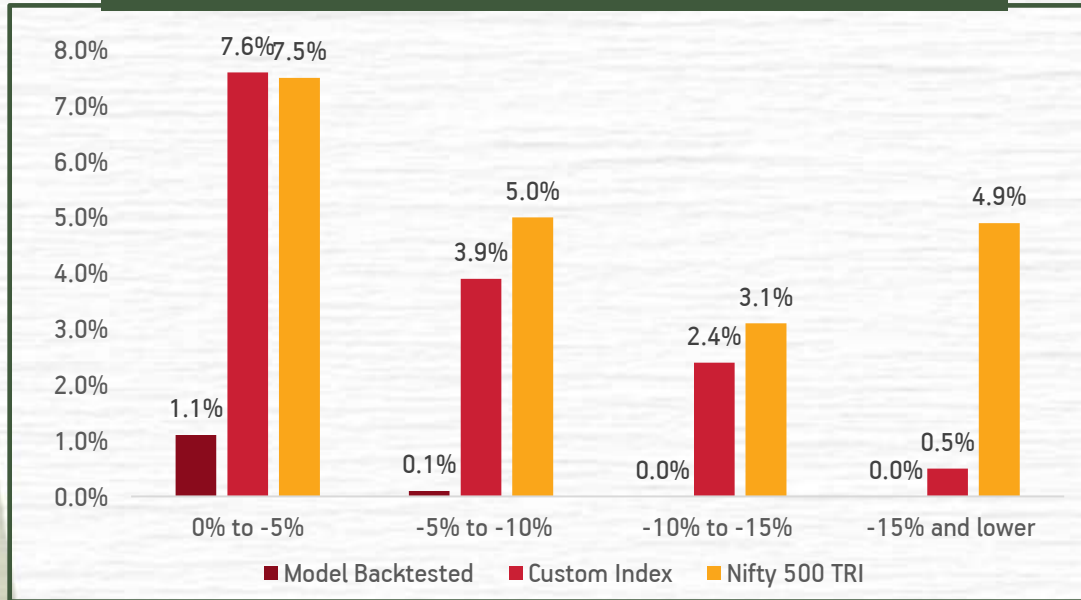
Source: ABSLAMC Internal Research. Data as on 30th August 2022 / *Rolling Period: Daily Rolling frequency from 31st Dec 2008 – 30th Aug 2022 / Custom index portfolio: 50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price). / **Past performance may or may not sustain in the future.**

Years	Model Backtested	Custom Index	Nifty 500 TRI
2009	61.7%	55.5%	91.0%
2010	8.4%	12.3%	15.3%
2011	-2.2%	-14.9%	-26.4%
2012	29.8%	25.6%	33.5%
2013	13.2%	10.4%	4.8%
2014	24.4%	26.5%	39.3%
2015	6.2%	1.8%	0.2%
2016	9.3%	6.8%	5.1%
2017	17.5%	28.0%	37.7%
2018	4.8%	-0.4%	-2.1%
2019	13.5%	12.3%	9.0%
2020	19.7%	16.7%	17.9%
2021	22.0%	25.1%	31.6%
CYTD2022*	5.3%	0.7%	3.3%

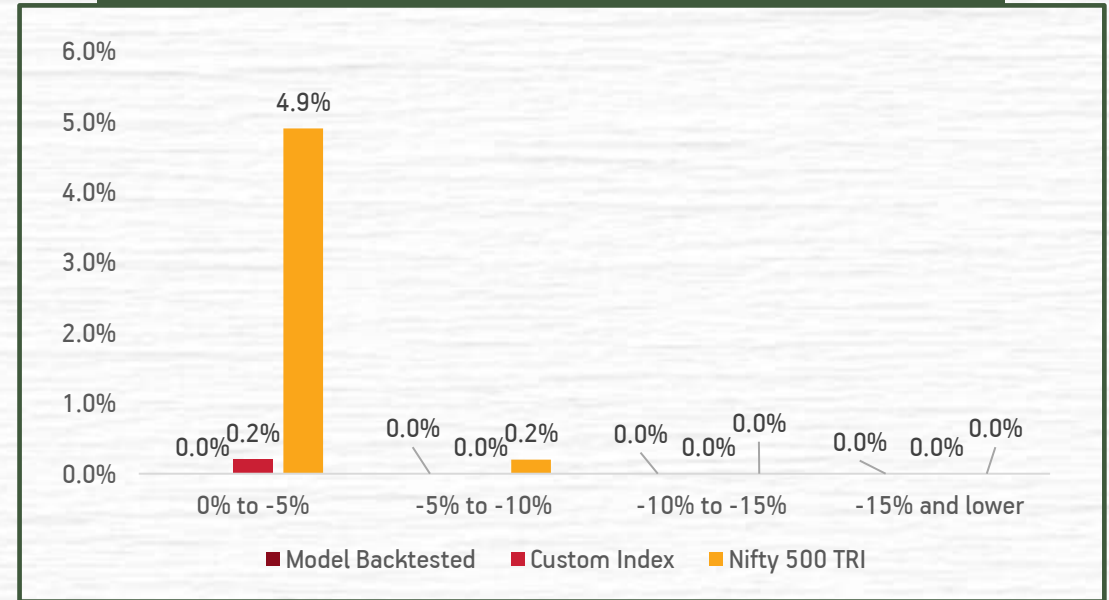
In the periods of market stress, the model falls much lower or even delivers positive returns
Overall, the strategy focuses on delivering higher upside participation & lower downside participation

Source: ABSLAMC Internal Research. *Year 2022 data as on 30th August 2022 / Custom index portfolio: 50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price) / **Past performance may or may not sustain in the future.**

Percentage of Instances of Negative Returns on a 1 year Rolling basis *

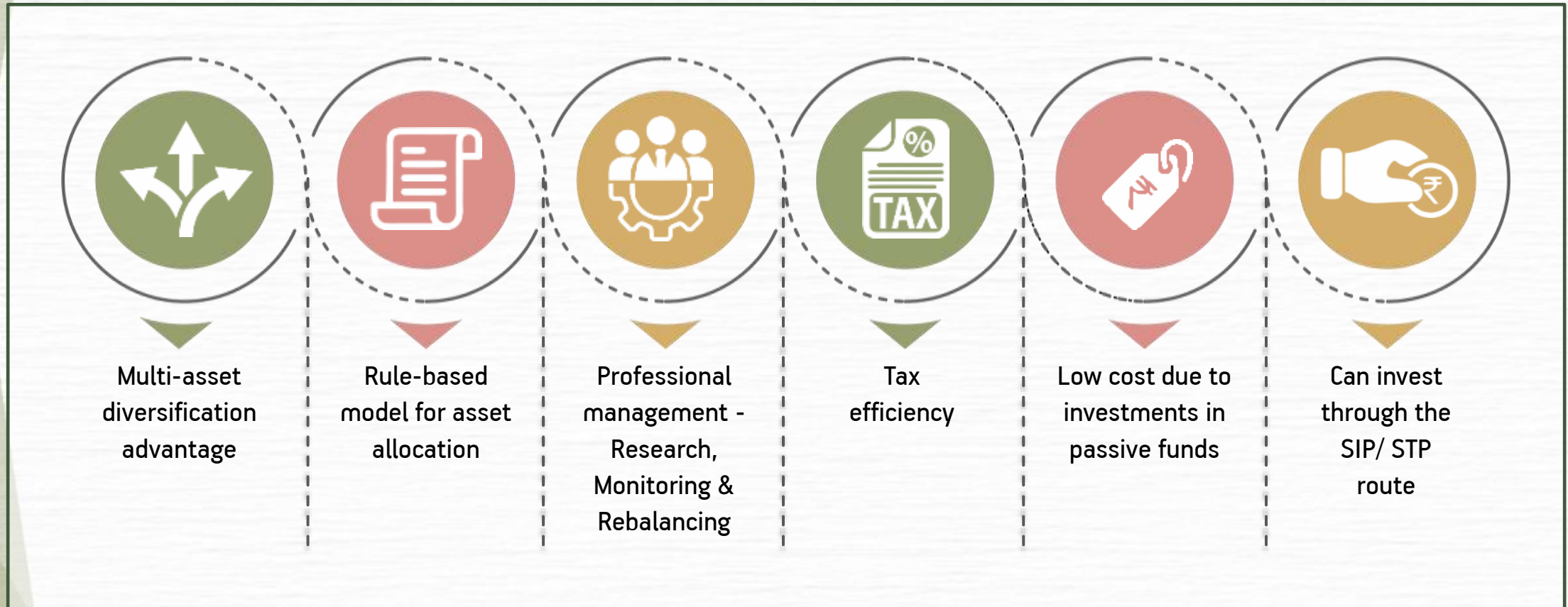


Percentage of Instances of Negative Returns on a 3 year Rolling basis **



Source::ABSLAMC Internal Research. Data as on 30th August 2022 / *Rolling Period: Daily Rolling frequency from 1st Jan 2009 – 30th Aug 2022 / *Represents calculation pertaining to 2999 data points for 1yr period / **Represents calculation pertaining to 2521 data points for 3yr period

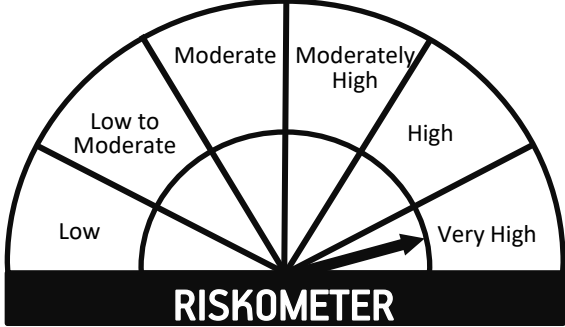
Key benefits of Aditya Birla Sun Life Multi-Index Fund of Funds



Thank you



Scheme Name	Aditya Birla Sun Life Multi- Index Fund of Funds
Scheme Type	An open-ended fund of funds scheme investing in Exchange Traded Funds and Index Funds.
Investment Objective	<p>The primary objective of the Scheme is to generate capital appreciation by investing in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver.</p> <p>The Scheme does not guarantee/indicate any returns. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.</p>
Product Labelling	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver
Benchmark	50% Nifty 500 TRI + 30% CRISIL Low Duration Debt Index + 10% MSCI AC World Index + 5% Domestic Price of Physical Gold + 5% Price of silver (based on LBMA Silver daily spot fixing price).

Scheme name	This product is suitable for investors who are seeking*:	Riskometer
<p>Aditya Birla Sun Life Multi- Index Fund of Funds (An open-ended fund of funds scheme investing in Exchange Traded Funds and Index Funds)</p>	<ul style="list-style-type: none"> • Long term capital appreciation • Investment in passively managed instruments such as ETFs and Index Funds of equity and equity related instruments (domestic index funds & ETFs as well as overseas ETFs), fixed income securities, Gold / Silver 	 <p>RISKOMETER</p> <p>Investors understand that their principal will be at Very High risk</p>
<p>*Investors should consult their financial advisors if in doubt whether the product is suitable for them.</p>		

The product labelling assigned during the NFO is based on internal assessment of the Scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

The investors will bear the recurring expenses of the scheme in addition to the expenses of the Underlying Schemes in which Investments are made by the Scheme.

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.