



Following are Payment modes and their efficiency:

ANNEXURE A1

Payment Modes and their efficiency Lump Sum Transactions - Non Liquid Schemes

Sr. no.	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	UPI / IMPS	All Banks	2.45 PM	T	T
2	Net Banking*	HDFC Bank	2.45 PM	T	T
		ICICI Bank	2.45 PM	T	T
		Axis Bank	2.45 PM	T	T
		Kotak Bank	2.45 PM	T	T
		Yes Bank	2.45 PM	T	T
		State Bank of India	2.45 PM	T	T
		All Other Banks	3.00 PM	T	T + 1
3	RTGS	All Banks	2.30 PM	T	T
4	NEFT	All Banks	1.00 PM	T	T
5	NACH Mandate	All Banks	3.00 PM	T + 1	T + 2
6	Cheque Mode	All Banks	3.00 PM	T + 2	T + 3
Important Note: Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cutoff time (Currently, 3:00 PM)					

ANNEXURE A 2**Payment Modes and their efficiency****SIP Transactions**

Sr.no.	Payment Mode	Bank Name	Day of Debit to Investor's account	Day of Unit Allotment
1	NACH (Physical / E-NACH) *	All	T	T
2	Auto Debit	All	T	T + 1
3	Internet SIP (ISIP)	All	T	T + 1

T = SIP date

* MF / NPCI will endeavour to ensure credit is posted to MF account on the same day of debit to investor's account. In certain circumstances, due to delay at Bank's / Payment Aggregator's end, the credit to MF account may and the allotment could get delayed to T+1.

Important Note: Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently, 3:00 PM)

Please click on <https://www.npci.org.in/> to visit the NPCI website and view details of payment options.

“Majority of Banks are technically enabled to provide real time credit in Mutual Fund account. However, few Payment Aggregator / Service Providers that are not integrated with all the banks can lead to delay of credit to ABSL MF account and this in turn can delay NAV applicability for mutual fund subscriptions (including SIP)”.