



Birla Sun Life
Mutual Fund

Addendum no. 46/2011

Addendum to Statement of Additional Information / Scheme Information Document / Key Information Memorandum cum Application Form(s) of Schemes (as applicable) of Birla Sun Life Mutual Fund

I. Option to hold units in dematerialized (demat) form for transactions through Systematic Investment Plan (SIP)

In furtherance to Addendum no. 32/2011 dated September 30, 2011, Birla Sun Life Asset Management Company Limited/Birla Sun Life Mutual Fund has decided to extend the dematerialization (demat) option to unitholders for investments made through Systematic Investment Plan (SIP) offered under the Schemes of Birla Sun Life Mutual Fund w.e.f. January 01, 2012. Accordingly, Investors shall now have an option to subscribe to / hold units in demat form through fresh investment applications for SIP on or after January 01, 2012. Under this option, units will be allotted based on the applicable NAV as per provisions of respective Scheme Information Document(s) and will be credited to demat account of the investors on weekly basis (upon realisation of funds).

The allotment of units in demat form shall be subject in terms of the guidelines / procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.

II. Revision in Know Your Customer (KYC) Process

NOTICE IS HEREBY GIVEN THAT pursuant to SEBI Circular No. MIRSD/ Cir-26/ 2011 dated December 23, 2011, SEBI (KYC Registration Agency) Regulations, 2011 and SEBI Circular No. MIRSD/SE/Cir-21/2011 dated October 05, 2011, regarding uniformity in the Know Your Customer (KYC) process in the securities market and development of a mechanism for centralization of the KYC records to avoid duplication of KYC Process across the intermediaries in the securities market, Birla Sun Life Asset Management Company Limited (BSLAMC) / Birla Sun Life Mutual Fund ("Mutual Fund") has decided to make the following changes to Statement of Additional Information / Key Information Memorandum cum Application Form of the Schemes of w.e.f. January 01, 2012:

1. SEBI has introduced a common KYC Application Form for all the SEBI registered intermediaries viz. Mutual Funds, Portfolio Managers, Depository Participants, Stock Brokers, Venture Capital Funds, Collective Investment Schemes, etc. New Investors are therefore requested to use the common KYC Application Form and carry out the KYC process including In-Person Verification (IPV) with any SEBI registered intermediaries including mutual funds. The KYC Application Forms are also available on our website www.birlasunlife.com.
2. The Mutual Fund shall perform the initial KYC of its new investors and may undertake enhanced KYC measures commensurate with the risk profile of its investors. The Mutual Fund shall upload the details of the investors on the system of the KYC Registration Agency (KRA). Registrar & Transfer Agent (RTA) of the Mutual Fund may also undertake the KYC of the investors on behalf of the Mutual Fund. KRA shall send a letter to the investor within 10 working days of the receipt of the initial/updated KYC documents from the Mutual Fund, confirming the details thereof.
3. Once the investor has done KYC with a SEBI registered intermediary, the investor need not undergo the same process again with another intermediary including mutual funds. However, the Mutual Fund reserves the right to carry out fresh KYC of the investor.
4. It is mandatory for intermediaries including mutual funds to carry out In-Person Verification (IPV) of its new investors w.e.f. January 01, 2012. The IPV carried out by any SEBI registered intermediary can be relied upon by the Mutual Fund. BSLAMC and NISM/AMFI certified distributors who are KYD compliant are authorized to undertake the IPV for Mutual Fund investors. Further, in case of any applications received directly (i.e. without being routed through the distributors) from the investors, the Mutual Fund may rely upon the IPV (on the KYC Application Form) performed by the scheduled commercial banks.
5. Existing KYC compliant investors of the Mutual Fund can continue to invest as per the current practice. However, existing investors are also urged to comply with the new KYC requirements including IPV as mandated by SEBI.

All other features and terms and conditions of the Scheme Information Document(s) / Key Information Memorandum(s) cum Application Form(s) of the Scheme(s) will remain unchanged.

This addendum forms an integral part of the Scheme Information Document(s) / Key Information Memorandum(s) cum Application Form(s) issued for the Scheme(s) read with the addenda issued thereunder.

For **Birla Sun Life Asset Management Company Ltd.**

(Investment Manager for Birla Sun Life Mutual Fund)

Sd/-

Authorised Signatory

Date : December 30, 2011

Place: Mumbai

For more information please contact:

BIRLA SUN LIFE ASSET MANAGEMENT COMPANY LTD. (Investment Manager for Birla Sun Life Mutual Fund)

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Statutory Details: Constitution: Birla Sun Life Mutual Fund (BSLMF) has been set up as a Trust under the Indian Trusts Act, 1882. **Sponsors:** Aditya Birla Financial Services Private Ltd. and Sun Life (India) AMC Investments Inc. (liability restricted to seed corpus of ₹ 1 Lac) **Trustee:** Birla Sun Life Trustee Company Pvt. Ltd. **Investment Manager:** Birla Sun Life Asset Management Company Ltd. **Risk Factors: Mutual Funds and securities investments are subject to market risks and there can be no assurance or guarantee that the objectives of the Schemes will be achieved. As with any investment in securities, the NAV of the Units issued under the Schemes may go up or down depending on the various factors and forces affecting capital markets and money markets. Past performance of the Sponsors/Investment Manager Mutual Fund does not indicate the future performance of the Schemes and may not necessarily provide a basis of comparison with other investments. The names of the Schemes do not, in any manner, indicate either the quality of the Schemes or their future prospects or returns. Unitholders in the Schemes are not being offered any guaranteed/assured returns. Please refer to Scheme Information Document for detailed scheme specific risk factors. Investors should read the Scheme Information Document / Statement of Additional Information / Key Information Memorandum available at Investor Service Centers and with Distributors carefully before investing.**