

# Aditya Birla Sun Life AMC Limited

(formerly known as Birla Sun Life Asset Management Company Ltd.)  
(Investment Manager for Aditya Birla Sun Life Mutual Fund)  
Registered Office: One India Bulls Centre, Tower 1, 17th Floor,  
Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013.  
Tel: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC080811



PROTECTING INVESTING FINANCING ADVISING

## Addendum No. 10/2018

### Notice-cum-Addendum to the Scheme Information Document(s) and Key Information Memorandum(s) of Schemes of Aditya Birla Sun Life Mutual Fund

NOTICE IS HEREBY GIVEN THAT, in accordance with SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017 on **Categorization and Rationalization of Mutual Fund Schemes** and in terms of the enabling provisions of the Scheme Information Documents, Aditya Birla Sun Life Trustee Private Limited (Trustee to Aditya Birla Sun Life Mutual Fund), has approved to modify certain features of the schemes as provided below with effect from **Monday, May 21, 2018 (Effective Date)**:

#### A. Change in Type of the Scheme(s):

Sr. No.	Name of the Scheme(s)	Existing Type of Scheme(s)	Revised Type of Scheme(s)
1.	Aditya Birla Sun Life Equity Fund	An Open ended Growth Scheme	An open ended equity scheme investing across large cap, mid cap, small cap stocks.
2.	Aditya Birla Sun Life Infrastructure Fund	An Open ended Growth Scheme	An open ended equity scheme investing in infrastructure sector.
3.	Aditya Birla Sun Life Manufacturing Fund	An Open ended Manufacturing Sector Scheme	An open ended equity scheme following in the Manufacturing theme.
4.	Aditya Birla Sun Life Banking & Financial Services Fund	An Open ended Banking & Financial Services Sector Scheme	An open ended equity scheme investing in the Banking & Financial Services sectors.
5.	Aditya Birla Sun Life International Equity Fund - Plan A	An Open ended Diversified Equity Scheme.	An open ended equity scheme following international theme by investing predominantly in Global Equities.
6.	Aditya Birla Sun Life International Equity Fund - Plan B	An Open ended Diversified Equity Scheme.	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.
7.	Aditya Birla Sun Life Commodities Equities Fund - Global Agri Plan	An Open ended Growth Scheme	An open ended equity scheme following the global agriculture theme.
8.	Aditya Birla Sun Life Tax Relief '96	An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in period of 3 years.	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.
9.	Aditya Birla Sun Life Enhanced Arbitrage Fund	An Open ended Equity Scheme	An open ended scheme investing in arbitrage opportunities.
10.	Aditya Birla Sun Life Nifty ETF	An Open ended, Index Linked, Exchange Traded Fund	An open ended scheme replicating NIFTY 50 index
11.	Aditya Birla Sun Life Sensex ETF	An Open ended Exchange Traded Fund	An open ended scheme replicating BSE SENSEX index
12.	Aditya Birla Sun Life Gold ETF	An Open ended Gold Exchange Traded Fund	An open ended scheme tracking physical price of Gold
13.	Aditya Birla Sun Life Gold Fund	An Open ended Fund of Fund Scheme	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
14.	Aditya Birla Sun Life Global Commodities Fund	An Open Ended Fund of Funds Scheme	An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities.
15.	Aditya Birla Sun Life Global Real Estate Fund	An Open Ended Fund of Funds Scheme	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities.
16.	Aditya Birla Sun Life Pure Value Fund	An Open Ended Diversified Equity Scheme	An open ended equity scheme following a value investment strategy
17.	Aditya Birla Sun Life India Gennext Fund	An Open ended Growth Scheme	An open ended equity scheme following Consumption theme
18.	Aditya Birla Sun Life MNC Fund	An open ended growth scheme	An open ended equity scheme following the MNC theme in its investments.

#### B. Change in Name of the Scheme and Benchmark

##### I. Change in name of Aditya Birla Sun Life Enhanced Arbitrage Fund:

Existing Scheme Name	Revised Scheme Name
Aditya Birla Sun Life Enhanced Arbitrage Fund	Aditya Birla Sun Life Arbitrage Fund

The revised name of the Scheme will be effective from **Monday, May 21, 2018**.

Accordingly, all references to the existing name of the Scheme wherever appearing in the Scheme Information Document and Key Information Memorandum shall be replaced with the revised name mentioned above.

##### II. Change in Benchmark of the schemes:

Unit holders are requested to note the change in Benchmark of the following schemes with effect from Monday, May 21, 2018.

Name of the Scheme(s)	Existing Benchmark	Revised Benchmark
Aditya Birla Sun Life Enhanced Arbitrage Fund	CRISIL Liquid Fund Index	Nifty 50 Arbitrage
Aditya Birla Sun Life Pure Value Fund	S&P BSE 200	S&P BSE Enhanced Index Value
Aditya Birla Sun Life India Gennext Fund	Nifty 50	S&P BSE 500
Aditya Birla Sun Life Infrastructure Fund	Nifty 50	Nifty Infrastructure

#### C. Change in Fundamental Attributes including other changes

From the Effective Date (i.e. **May 21, 2018**), it is proposed to change the Fundamental Attributes including other changes to the Scheme(s), details of which are mentioned below. The Unit holders are requested to note the following changes to the provisions of the Scheme(s) of the Fund.

##### I. Aditya Birla Sun Life Small & Midcap Fund:

Sr. No.	Features	Existing Provisions	Revised Provisions																																
1.	<b>Scheme Name</b>	Aditya Birla Sun Life Small & Midcap Fund	Aditya Birla Sun Life Small Cap Fund																																
2.	<b>Type of Scheme</b>	An open-ended Small and Midcap Equity Scheme.	An open ended equity scheme predominantly investing in small cap stocks.																																
3.	<b>Investment Objective</b>	The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid-cap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.	The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.																																
4.	<b>Asset Allocation</b>	Under normal circumstances, the asset allocation of the Scheme will be as follows: (% age of investible corpus at the time of investments) <table border="1"> <thead> <tr> <th>Instrument</th> <th>Risk Profile</th> <th>Indicative Allocation Minimum</th> <th>Indicative Allocation Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity Linked instruments of Small and Mid-Cap companies out of which (SmallCap 10%-50%; MidCap35%-100%)</td> <td>Medium to High</td> <td>65%</td> <td>100%</td> </tr> <tr> <td>Other equity and equity related securities including derivatives</td> <td>Medium to High</td> <td>0%</td> <td>35%</td> </tr> <tr> <td>Fixed Income Securities* (including Money market instruments)</td> <td>Low to Medium</td> <td>0%</td> <td>20%</td> </tr> </tbody> </table> <p>* Investment in securitised debt papers may be made upto 20%.</p> <ul style="list-style-type: none"> <li>The scheme may also invest upto 50% of the net assets of the scheme in such derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.</li> <li>The scheme may invest in overseas financial assets in accordance with guidelines as stipulated by SEBI from time to time. Under normal circumstances, the Scheme shall not have an exposure of more than 25% of its net assets in foreign securities, subject to regulatory limits.</li> <li>The fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board. The Fund Manager will apply following limits, for Stock Lending: <ul style="list-style-type: none"> <li>Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending.</li> <li>Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party.</li> </ul> </li> </ul>	Instrument	Risk Profile	Indicative Allocation Minimum	Indicative Allocation Maximum	Equity and Equity Linked instruments of Small and Mid-Cap companies out of which (SmallCap 10%-50%; MidCap35%-100%)	Medium to High	65%	100%	Other equity and equity related securities including derivatives	Medium to High	0%	35%	Fixed Income Securities* (including Money market instruments)	Low to Medium	0%	20%	Under normal circumstances, the asset allocation of the Scheme will be as follows: (% age of investible corpus at the time of investments) <table border="1"> <thead> <tr> <th>Instrument</th> <th>Risk Profile</th> <th>Indicative Allocation Minimum</th> <th>Indicative Allocation Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity Linked instruments of small cap companies</td> <td>Medium to High</td> <td>65%</td> <td>100%</td> </tr> <tr> <td>Equity and related instruments of Companies other than small Cap</td> <td>Medium to High</td> <td>0%</td> <td>35%</td> </tr> <tr> <td>Fixed Income Securities* (including Money market instruments)</td> <td>Low to Medium</td> <td>0%</td> <td>35%</td> </tr> </tbody> </table> <p>* Investment in securitised debt papers may be made upto 20%.</p> <p>Small cap companies will be 251<sup>st</sup> onwards company in terms of full market capitalization.</p> <ul style="list-style-type: none"> <li>The scheme may also invest upto 50% of the net assets of the scheme in such derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.</li> <li>The scheme may invest in overseas financial assets in accordance with guidelines as stipulated by SEBI from time to time. Under normal circumstances, the Scheme shall not have an exposure of more than 25% of its net assets in foreign securities, subject to regulatory limits.</li> <li>The fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board. The Fund Manager will apply following limits, for Stock Lending: <ul style="list-style-type: none"> <li>Not more than 20% of the net assets of the Scheme can generally be deployed in Stock Lending.</li> <li>Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party.</li> </ul> </li> </ul> <p>Apart from sound fundamentals and management, the fund would lay emphasis on valuations and long</p>	Instrument	Risk Profile	Indicative Allocation Minimum	Indicative Allocation Maximum	Equity and Equity Linked instruments of small cap companies	Medium to High	65%	100%	Equity and related instruments of Companies other than small Cap	Medium to High	0%	35%	Fixed Income Securities* (including Money market instruments)	Low to Medium	0%	35%
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5.	<b>Investment Strategy</b>	The corpus of the Scheme will be primarily invested in Small and Mid Cap equity and equity related securities of the companies in the small and midcap segment that have a potential to appreciate in the long run. The Scheme may also invest a small portion of its corpus in fixed income securities including money market instruments to manage its liquidity requirements. The fund manager will select equity securities on a bottom-up stock selection approach. Under bottom-up approach, the main focus is on identifying stocks on their individual merits irrespective of the sectors to which they belong as opposed to first identifying sectors and then choosing stocks within that sectors which is followed under top-down approach. Hence, under bottom-up approach among other things, consideration will be given to fundamentals of the companies, management quality & strength of their businesses.	The corpus of the Scheme will be primarily invested in Small Cap equity and equity related securities of the companies in the small cap segment that have a potential to appreciate in the long run. The Scheme may also invest a small portion of its corpus in fixed income securities including money market instruments to manage its liquidity requirements. The fund manager will select equity securities on a bottom-up stock selection approach. Under bottom-up approach, the main focus is on identifying stocks on their individual merits irrespective of the sectors to which they belong as opposed to first identifying sectors and then choosing stocks within that sectors which is followed under top-down approach. Hence, under bottom-up approach among other things, consideration will be given to fundamentals of the companies, management quality & strength of their businesses.																																

	Apart from sound fundamentals and management, the fund would lay emphasis on valuations and long term growth potential. The stocks of small and midcap companies are generally more volatile and less liquid than the large cap stocks. The focus would be on long-term fundamentally driven values. However, short-term opportunities would also be seized, provided they are supported by underlying values. As part of the investment strategy, fund will book profits regularly to take advantage of the volatility in the market.	term growth potential. The stocks of small cap companies are generally more volatile and less liquid than the large cap stocks. The focus would be on long-term fundamentally driven values. However, short-term opportunities would also be seized, provided they are supported by underlying values. As part of the investment strategy, fund will book profits regularly to take advantage of the volatility in the market.	
6.	<b>Benchmark</b>	Nifty Free Float Midcap 100	Nifty Small Cap 100

##### II. Aditya Birla Sun Life Top 100 Fund:

Sr. No.	Features	Existing Provisions	Revised Provisions																													
1.	<b>Scheme Name</b>	Aditya Birla Sun Life Top 100 Fund	Aditya Birla Sun Life Focused Equity Fund																													
2.	<b>Type of Scheme</b>	An Open ended Growth Scheme	An Open ended Large cap Equity Scheme investing in maximum 30 stocks.																													
3.	<b>Investment Objective</b>	The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.	The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.																													
4.	<b>Asset Allocation and Investment Pattern</b>	Under normal circumstances, the asset allocation pattern shall be as under: (% age of investible corpus) <table border="1"> <thead> <tr> <th>Instrument</th> <th>Range</th> <th>Normal Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity related Securities out of which</td> <td>80%-100%</td> <td>90%</td> <td>Medium to High</td> </tr> <tr> <td>• Top 100 Market Cap Companies</td> <td>65%-100%</td> <td>70%</td> <td>Medium to High</td> </tr> <tr> <td>• Other Companies</td> <td>0%-35%</td> <td>20%</td> <td>Medium to High</td> </tr> <tr> <td>Money market instruments</td> <td>0%-20%</td> <td>10%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The scheme may also invest upto 50% of the net assets of the scheme in derivative instruments for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI (MF) Regulations. As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. There is a possibility that loss may be sustained by the portfolio as a result of the failure of another party (usually referred as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.</p> <p>If permitted by SEBI under extant regulations/guidelines, the scheme may also engage in stock lending subject to a maximum of 20%, in aggregate, of the net assets of the scheme and in case of a single intermediary. There can be temporary illiquidity of the securities that are lent out and the Fund may not be able to sell such lent-out securities, resulting in an opportunity loss. In case of a default by counterparty, the loss to the fund can be equivalent to the securities lent.</p> <p>The scheme may invest upto 25% of its net assets in ADRs/GDRs and equities of listed overseas companies, which in the judgment of the Asset Management Company are eligible for investment as part of the scheme's portfolio and is consistent with the investment strategy, subject to the investment restrictions specified by SEBI/ RBI from time to time.</p>	Instrument	Range	Normal Allocation	Risk Profile	Equity and Equity related Securities out of which	80%-100%	90%	Medium to High	• Top 100 Market Cap Companies	65%-100%	70%	Medium to High	• Other Companies	0%-35%	20%	Medium to High	Money market instruments	0%-20%	10%	Low to Medium	Under normal circumstances, the asset allocation pattern shall be as under: (% age of investible corpus) <table border="1"> <thead> <tr> <th>Instrument</th> <th>Normal Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity related Securities (max 30 companies)</td> <td>65%-100%</td> <td>Medium to High</td> </tr> <tr> <td>Debt / Money market instruments</td> <td>0-35%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The scheme may also invest upto 50% of the net assets of the scheme in derivative instruments for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI (MF) Regulations. As and when the Scheme trades in the derivatives market there are risk factors and issues concerning the use of derivatives that investors should understand. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. There is a possibility that loss may be sustained by the portfolio as a result of the failure of another party (usually referred as the "counter party") to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mispricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.</p> <p>If permitted by SEBI under extant regulations/guidelines, the scheme may also engage in stock lending subject to a maximum of 20%, in aggregate, of the net assets of the scheme and in case of a single intermediary. There can be temporary illiquidity of the securities that are lent out and the Fund may not be able to sell such lent-out securities, resulting in an opportunity loss. In case of a default by counterparty, the loss to the fund can be equivalent to the securities lent.</p> <p>The scheme may invest upto 25% of its net assets in ADRs/GDRs and equities of listed overseas companies, which in the judgment of the Asset Management Company are eligible for investment as part of the scheme's portfolio and is consistent with the investment strategy, subject to the investment restrictions specified by SEBI/ RBI from time to time.</p>	Instrument	Normal Allocation	Risk Profile	Equity and Equity related Securities (max 30 companies)	65%-100%	Medium to High	Debt / Money market instruments	0-35%	Low to Medium
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5.	<b>Investment Strategy</b>	Aditya Birla Sun Life Top 100 Fund is designed for those investors who seek exposure to a broader large market capitalization stocks and Growth cum value style of investing. The scheme shall invest at least 65% of its corpus in equity and equity related securities of top 100 Indian companies as measured by market capitalisation (stock market worth) and listed on stock exchanges. Securities listed on the National Stock Exchange of India shall be considered to determine the top 100 market capitalization companies. The universe would also include those companies coming out with New Fund Offerings and whose post issue market cap (based on issue price) would be amongst the largest 100 Indian companies. The remaining portion of the portfolio will be invested in equity and equity related securities of companies other than the Top 100 companies which in the opinion of the fund manager have attractive growth prospects and potential to outperform the broad market indices. The scheme may also invest in ADR/GDR and equities of listed overseas companies. These investments will be made in line with the RBI and SEBI guidelines and will be within the limits prescribed by SEBI/ RBI from time to time.	The Scheme would adopt top-down and bottom-up approach of investing and will aim at being diversified across various industries and / or sectors and/ or market capitalization. The investment emphasis of the scheme would be on investing in a maximum of 30 companies with sound corporate managements and prospects of good future growth. The Fund's focus shall be biased towards large cap companies driven by long-term fundamentals though not limited to it. The scheme may also invest in ADR/GDR and equities of listed overseas companies. These investments will be made in line with the RBI and SEBI guidelines and will be within the limits prescribed by SEBI/ RBI from time to time.																													

##### III. Aditya Birla Sun Life Midcap Fund:

Sr. No.	Features	Existing Provisions	Revised Provisions																								
1.	<b>Type of Scheme</b>	An Open ended Growth Scheme	An open ended equity scheme predominantly investing in mid cap stocks.																								
2.	<b>Investment Objective</b>	The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.	The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks.																								
3.	<b>Asset Allocation</b>	Under normal circumstances, the asset allocation pattern shall be as under: <table border="1"> <thead> <tr> <th>Instrument</th> <th>Asset Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and related instruments of Mid Cap Companies</td> <td>65%-100%</td> <td>High</td> </tr> <tr> <td>Equity and related instruments of Companies other than Mid Cap</td> <td>0-35%</td> <td>High</td> </tr> <tr> <td>Cash, Deposits &amp; Money Market Instruments including Mibor linked short term papers</td> <td>0-20%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>The scheme seeks to meet the objective by investing, normally, at least 65% of its total assets in Mid Cap stocks. For the purpose of determining mid cap stocks, the market capitalisation of companies would be considered. Currently, investment universe of the Mid Cap portion of the portfolio is in line with the range specified in the Benchmark Nifty Free Float Midcap 100 Index. This range would change in line with the change in the range of the market capitalisation criterion in the Benchmark.</p> <p>In order to diversify the portfolio and improve liquidity, the scheme may invest in upto 35% of its net assets in 'Large Cap' and 'Small Cap' companies. The Fund manager may invest a small portion of the corpus for liquidity needs in money market instruments. Normally such investments would not exceed a maximum limit of 20%.</p> <p>The scheme may also invest upto 50% of the portfolio (i.e. net assets including cash) in such derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.</p> <p>Under normal circumstances the scheme shall not have an exposure of more than 15% of its net assets in foreign securities. However, the AMC with a view to protecting the interests of the investors, may increase exposure in foreign securities as deemed fit from time to time.</p>	Instrument	Asset Allocation	Risk Profile	Equity and related instruments of Mid Cap Companies	65%-100%	High	Equity and related instruments of Companies other than Mid Cap	0-35%	High	Cash, Deposits & Money Market Instruments including Mibor linked short term papers	0-20%	Low to Medium	The following table provides the asset allocation of the Scheme's portfolio: <table border="1"> <thead> <tr> <th>Instrument</th> <th>Asset Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and related instruments of Mid Cap Companies</td> <td>65%-100%</td> <td>High</td> </tr> <tr> <td>Equity and related instruments of Companies other than Mid Cap Companies</td> <td>0-35%</td> <td>High</td> </tr> <tr> <td>Debt &amp; Money Market Instruments</td> <td>0-35%</td> <td>Low to Medium</td> </tr> </tbody> </table> <p>Mid cap companies will be 101<sup>st</sup> -250<sup>th</sup> company in terms of full market capitalization</p> <p>The scheme seeks to meet the objective by investing, normally, at least 65% of its total assets in Mid Cap stocks. Currently, investment universe of the Mid Cap portion of the portfolio is in line with the range specified in the Benchmark Nifty Midcap 100. This range would change in line with the change in the range of the market capitalisation criterion in the Benchmark.</p> <p>In order to diversify the portfolio and improve liquidity, the scheme may invest in upto 35% of its net assets in 'Large Cap' and 'Small Cap' companies. Large cap and Small cap companies will be determined as under:  a) Large Cap: 1<sup>st</sup> -100<sup>th</sup> company in terms of full market capitalization  b) Small Cap: 251<sup>st</sup> company onwards in terms of full market capitalization</p> <p>The Fund manager may invest a small portion of the corpus for liquidity needs in debt and money market instruments. Normally such investments would not exceed a maximum limit of 35%.</p> <p>The scheme may also invest upto 50% of the portfolio (i.e. net assets including cash) in such derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.</p> <p>Under normal circumstances the scheme shall not</p>	Instrument	Asset Allocation	Risk Profile	Equity and related instruments of Mid Cap Companies	65%-100%	High	Equity and related instruments of Companies other than Mid Cap Companies	0-35%	High	Debt & Money Market Instruments	0-35%	Low to Medium
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(formerly known as Birla Sun Life Asset Management Company Ltd.)  
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Tel: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC080811



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		have an exposure of more than 25% of its net assets in foreign securities. However, the AMC with a view to protecting the interests of the investors, may increase exposure in foreign securities as deemed fit from time to time.
4.	<b>Benchmark</b>	Nifty Free Float Midcap 100 Nifty Midcap 100

## IV. Aditya Birla Sun Life MIP II - Wealth 25 Plan:

Sr. No.	Features	Existing Provisions	Revised Provisions																																
1.	<b>Scheme Name</b>	Aditya Birla Sun Life MIP II - Wealth 25 Plan	Aditya Birla Sun Life Regular Savings Fund																																
2.	<b>Type of Scheme</b>	An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus	An open ended hybrid scheme investing predominantly in debt instruments																																
3.	<b>Asset Allocation and Investment Pattern</b>	<p>The corpus of the Scheme will be invested in various debt and money market instruments. The Scheme will also invest a portion of its assets in equity and equity related instruments.</p> <p>The asset allocation under the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Asset Allocation Range (% of net assets)</th> <th>Normal Allocation (% of net assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Debt and Money Market securities (including securitized debt upto maximum of 50%)</td> <td>60%-80%</td> <td>75%</td> <td>Low to Medium</td> </tr> <tr> <td>Equities and equity related instruments</td> <td>20%-30%</td> <td>25%</td> <td>Medium to High</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0-10%</td> <td>0</td> <td>Medium to High</td> </tr> </tbody> </table> <p>If the Scheme decides to invest in Foreign Securities, it is the intention of the Investment Manager to keep such investments, in a normal course, less than 15% of the assets of the Plan. The Scheme may review the above pattern of investments based on views on the debt and equity markets on continuous basis during the course of reviewing and rebalancing of the portfolio. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.</p> <p>The scheme may also invest upto 50% of the net assets of the scheme in such derivative instruments as may be introduced from time to time for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI (MF) Regulations, 1996.</p> <p>It is expected that the modified duration of the portion of the portfolio invested in debt and money market instrument will in the range of 2-8 years. However, this can undergo a change in case the market conditions warrant and according to the fund manager's view. The Scheme may review the above pattern of investments based on views on the debt and equity markets and asset liability management needs and the portfolio shall be reviewed and rebalanced on a regular basis. However, at all times the portfolio will adhere to the overall investment objective of the Scheme.</p>	Instrument	Asset Allocation Range (% of net assets)	Normal Allocation (% of net assets)	Risk Profile	Debt and Money Market securities (including securitized debt upto maximum of 50%)	60%-80%	75%	Low to Medium	Equities and equity related instruments	20%-30%	25%	Medium to High	Units issued by REITs & InvITs	0-10%	0	Medium to High	<p>The corpus of the Scheme will be invested in various debt and money market instruments. 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## V. Aditya Birla Sun Life Balanced '95 Fund:

Sr. No.	Features	Existing Provisions	Revised Provisions																				
1.	<b>Scheme Name</b>	Aditya Birla Sun Life Balanced '95 Fund	Aditya Birla Sun Life Equity Hybrid '95 Fund																				
2.	<b>Type of Scheme</b>	An Open ended Balanced Scheme	An open ended hybrid scheme investing predominantly in equity and equity related instruments.																				
3.	<b>Investment Objective</b>	The objective of the scheme is to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.	The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.																				
4.	<b>Asset Allocation</b>	<p>The following table provides the asset allocation of the Scheme's portfolio:</p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Target Allocation</th> <th>Allocation Range</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity Related Instruments</td> <td>60%</td> <td>50%-75%</td> </tr> <tr> <td>Debt &amp; Money Market instruments (including securitised debt)</td> <td>40%</td> <td>25% - 40%</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>-</td> <td>0%-10%</td> </tr> </tbody> </table> <p>The portfolio asset allocation policy indicated above is consistent with the policy that the Scheme has followed since inception and which has been disclosed to Unitholders through the Mutual Fund's newsletter.</p> <p>Under normal market conditions the Scheme attempts to achieve long-term growth of capital by investing in common stock and other equity-type instruments. It will try to achieve a competitive level of current income and capital appreciation through investments in debt securities and a high level of current income through investments in money market instruments.</p> <p>The portion of the Scheme's portfolio invested in each type of security will vary in accordance with economic conditions, the general level of stock prices, interest rates and other relevant considerations, including the risks associated with each investment. The Scheme will, in order to reduce the risks associated with any one security, utilize a variety of investments and performance will depend on the Asset Management Company's ability to assess accurately and react to changing market conditions.</p> <p>The Scheme also intends to participate in derivatives trading within the equity component of their portfolios. The scheme intends to use derivatives instruments like options on stocks and stock indices, interest rate swaps, forward rate agreements or such other derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging, portfolio balancing and other permitted usages as provided under the regulations and guidelines. The value of derivative contracts outstanding will be limited to 50% of net assets of the scheme. RBI has permitted Mutual Funds to participate in Interest Rate Swaps and Forward Rate Agreements. SEBI has also permitted trading of interest rate derivatives through stock exchanges. The scheme may also trade in these instruments</p> <p>The Scheme shall not have an exposure of more than 25% of its net assets in foreign securities, subject to regulatory limits.</p> <p>From time to time it is possible that the portfolio may hold cash. Investments may be made in listed or unlisted instruments. Listed securities may be listed on any of the recognised Indian stock exchanges including the National Stock Exchange and the Over-the-Counter Exchange of India ("OTCEI"). Investments may be made as secondary market purchases, initial public offers, private placements, negotiated investments, rights offers, etc. The Mutual Fund under this Scheme may invest in non-publicly offered debt securities (including convertible securities). The investments may have tenors that could be short-term (i.e. less than one year) or long-term (i.e. greater than one year). The Scheme reserves the right to invest in newer investment products including foreign securities (i.e. offshore investments) subject to approval of the Trustee Company and in compliance with the applicable SEBI Regulations.</p>	Instrument	Target Allocation	Allocation Range	Equity & Equity Related Instruments	60%	50%-75%	Debt & Money Market instruments (including securitised debt)	40%	25% - 40%	Units issued by REITs & InvITs	-	0%-10%	<p>The following table provides the asset allocation of the Scheme's portfolio:</p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Allocation Range</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity Related Instruments</td> <td>65%-80%</td> </tr> <tr> <td>Debt &amp; Money Market instruments (including securitised debt)</td> <td>20% - 35%</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0%-10%</td> </tr> </tbody> </table> <p>The portfolio asset allocation policy indicated above is consistent with the policy that the Scheme has followed since inception and which has been disclosed to Unitholders through the Mutual Fund's newsletter.</p> <p>Under normal market conditions the Scheme attempts to achieve long-term growth of capital by investing in common stock and other equity-type instruments. 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		investments) subject to approval of the Trustee Company and in compliance with the applicable SEBI Regulations.	Not more than 5% of the net assets of the Scheme may be invested in equity and equity-related securities that are not listed on any stock exchange (including the OTCEI). Any such investments will only be made if the Asset Management Company believes that such securities may be listed within a two-year period. This policy, however, is not applicable to the Scheme's acquisition of equity and equity related securities in initial public offerings that at the time of acquisition are not yet either listed or quoted on any stock exchange, but pursuant to the terms of such initial public offering will be so listed. The Mutual Fund under this Scheme, will not invest more than 10% of its net assets in the debt (including non publicly offered debt securities) and money market securities of any one issuer excluding call money.
		Not more than 5% of the net assets of the Scheme may be invested in equity and equity-related securities that are not listed on any stock exchange (including the OTCEI). Any such investments will only be made if the Asset Management Company believes that such securities may be listed within a two-year period. This policy, however, is not applicable to the Scheme's acquisition of equity and equity related securities in initial public offerings that at the time of acquisition are not yet either listed or quoted on any stock exchange, but pursuant to the terms of such initial public offering will be so listed. The Mutual Fund under this Scheme, will not invest more than 10% of its net assets in the debt (including non publicly offered debt securities) and money market securities of any one issuer excluding call money.	Upto 5% of the Scheme's net assets may be invested in unlisted equity and equity-related securities as stated in the previous paragraph. Further, since a significant section of the debt market consists of non-publicly offered debt securities, the Scheme could invest upto 25% of its net assets in non publicly offered debt securities.
		Upto 5% of the Scheme's net assets may be invested in unlisted equity and equity-related securities as stated in the previous paragraph. Further, since a significant section of the debt market consists of non-publicly offered debt securities, the Scheme could invest upto 25% of its net assets in non publicly offered debt securities.	Notwithstanding the foregoing investment policies for the scheme, for temporary defensive purposes (e.g., during periods in which the Asset Management Company believes changes in the securities market or economic or other conditions warrant), the scheme may invest in Indian Government T-Bills and hold cash or cash equivalents and other money market instruments. The Trustee of the Mutual Fund may from time to time alter these limitations in conformity with the SEBI (MF) Regulations, 1996 and other guidelines or notifications that may be issued by SEBI.
		Notwithstanding the foregoing investment policies for the scheme, for temporary defensive purposes (e.g., during periods in which the Asset Management Company believes changes in the securities market or economic or other conditions warrant), the scheme may invest in Indian Government T-Bills and hold cash or cash equivalents and other money market instruments. The Trustee of the Mutual Fund may from time to time alter these limitations in conformity with the SEBI (MF) Regulations, 1996 and other guidelines or notifications that may be issued by SEBI.	Notwithstanding the foregoing investment policies for the scheme, for temporary defensive purposes (e.g., during periods in which the Asset Management Company believes changes in the securities market or economic or other conditions warrant), the scheme may invest in Indian Government T-Bills and hold cash or cash equivalents and other money market instruments. The Trustee of the Mutual Fund may from time to time alter these limitations in conformity with the SEBI (MF) Regulations, 1996 and other guidelines or notifications that may be issued by SEBI.
5.	<b>Risk factors associated with short selling and securities lending</b>		<p>The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lenders of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.</p> <p>The risks in lending portfolio securities, as with other extensions of credit, consist of the failure of another party, in this case the approved intermediary, to comply with the terms of agreement entered into between the lenders of securities i.e. the Scheme and the approved intermediary. Such failure to comply can result in the possible loss of rights in the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary.</p> <ul style="list-style-type: none"> <li>• Not more than 25% of the net assets of the Scheme can generally be deployed in Stock Lending.</li> <li>• Not more than 5% of the net assets of the Scheme can generally be deployed in Stock Lending to any single counter party.</li> </ul>

## VI. Aditya Birla Sun Life Balanced Advantage Fund:

Sr. No.	Features	Existing Provisions	Revised Provisions																																
1.	<b>Type of Scheme</b>	An Open ended Asset Allocation Scheme	An open ended Dynamic Asset Allocation fund																																
2.	<b>Asset Allocation and Investment Pattern</b>	<p>Under normal circumstances, the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Indicative Allocation Maximum</th> <th>Indicative Allocation Minimum</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity and equity related securities</td> <td>100</td> <td>0</td> <td>Medium to High</td> </tr> <tr> <td>Debt and money market instruments</td> <td>100</td> <td>0</td> <td>Medium to High</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>10</td> <td>0</td> <td>Medium to High</td> </tr> </tbody> </table> <p>Investors may note that securities, which endeavor to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes, and rebalanced within a period of 30 days.</p>	Instrument	Indicative Allocation Maximum	Indicative Allocation Minimum	Risk Profile	Equity and equity related securities	100	0	Medium to High	Debt and money market instruments	100	0	Medium to High	Units issued by REITs & InvITs	10	0	Medium to High	<p>Under normal circumstances, the asset allocation of the Scheme will be as follows:</p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Indicative Allocation Maximum</th> <th>Indicative Allocation Minimum</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity Derivatives (equity hedged exposure)#</td> <td>100</td> <td>65</td> <td>Medium to High</td> </tr> <tr> <td>Debt* and money market instruments</td> <td>35</td> <td>0</td> <td>Medium to High</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>10</td> <td>0</td> <td>Medium to High</td> </tr> </tbody> </table> <p># Unhedged equity exposure shall be limited to 90% of the portfolio value. Unhedged equity exposure means exposure to equity shares alone without a corresponding equity derivative exposure.</p> <p>* Exposure to the Securitized debt will not exceed 50% of the debt portfolio.</p> <p>Investors may note that securities, which endeavor to provide higher returns typically, display higher volatility. Accordingly, the investment portfolio of the Scheme would reflect moderate to high volatility in its equity and equity related investments and low to moderate volatility in its debt and money market investments.</p> <p>The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes, and rebalanced within a period of 30 days.</p>	Instrument	Indicative Allocation Maximum	Indicative Allocation Minimum	Risk Profile	Equity & Equity Derivatives (equity hedged exposure)#	100	65	Medium to High	Debt* and money market instruments	35	0	Medium to High	Units issued by REITs & InvITs	10	0	Medium to High
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3.	<b>Benchmark</b>	CRISIL Hybrid 35+65 - Aggressive Index	CRISIL Hybrid 50+50 - Moderate Index																																

## VII. Aditya Birla Sun Life Equity Savings Fund:

Sr. No.	Features	Existing Provisions	Revised Provisions																																		
1.	<b>Type of Scheme</b>	An Open ended Equity Scheme	An open ended scheme investing in equity, arbitrage and debt																																		
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This denotes only hedged equity positions by investing in arbitrage opportunities in the equity market. The fund manager in the above case can therefore take exposure to equivalent stock/ index futures &amp; create completely covered positions. E.g. - The scheme invests 65% in equity stocks/index basket in the cash market and takes short position in futures market for relevant stocks/ index to the extent of exactly 65% to avail arbitrage between spot &amp; futures market. Thus the entire position is used to lock arbitrage profit.</p> <p>**This denotes only net long equity exposures aimed to gain from potential capital appreciation of these positions. Thus it is a directional equity exposure which is not hedged.</p> <p>The above asset allocation for defensive consideration will be for a maximum period of 30 days within which the asset allocation will be rebalanced back to as indicated for normal circumstances.</p> <p>The scheme may also invest up to 50% of the Debt allocation in securitized debt instruments except foreign securitized debt.</p> <p>The scheme may invest in derivatives instruments upto 50% of net assets subject to provisions specified in SEBI Circular no. DNP/DF/29/2005 dated September 14, 2005 and SEBI Circular No. DNP/DF/30/2006 dated January 20, 2006, SEBI circular No. SEBI/DNP/DF-31/2006 dated September 22, 2006, SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010 and such other SEBI guidelines issued from time to time. 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# Aditya Birla Sun Life AMC Limited

(formerly known as Birla Sun Life Asset Management Company Ltd.)  
(Investment Manager for Aditya Birla Sun Life Mutual Fund)  
Registered Office: One India Bulls Centre, Tower 1, 17th Floor,  
Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013.  
Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC080811



PROTECTING INVESTING FINANCING ADVISING

manner and subject to limit as may be specified by SEBI from time to time. In accordance with SEBI Circular No. Cir/ IMD/ DF/ 11/2010 dated August 18, 2010, the cumulative gross exposure through equity, debt and derivative positions shall not exceed 100% of the net assets of the scheme.

The scheme may take exposure in repo / reverse repo transactions in Corporate Debt Securities. The scheme shall participate in repo transactions only in AA and above rated corporate debt securities. The gross exposure to repo transactions in corporate debt securities shall not be more than 10% of the net assets. The cumulative gross exposure through repo transactions in corporate debt securities along with corporate debt and money market instruments and derivative positions shall not exceed 100% of the net assets of the scheme. The scheme shall borrow through repo transactions only if the tenor of the transaction does not exceed a period of six months.

The scheme does not intend to invest in Foreign Securities and Credit default Swaps.

The scheme shall not engage in securities lending/short selling activities.

If the debt/ money market instruments offer better returns than the arbitrage opportunities available in cash and derivatives segments of equity markets then the investment manager may choose to have a lower equity exposure. In such defensive circumstances the asset allocation will be as per the below table:

Instrument	Risk Profile	Indicative Allocation (% of total Assets)
Equity & Equity Related instruments including derivatives Out of which: • Cash-futures arbitrage* : 0% - 45% • Net long equity exposure** : 20% - 45%	Medium to High Low to Medium High	20-65%
Debt & Money market Instruments (including margin for derivatives)	Low	35-80%

\*This denotes only hedged equity positions by investing in arbitrage opportunities in the equity market. The fund manager in the above case can therefore take exposure to equivalent stock/ index futures & create completely covered positions.

\*\*This denotes only net long equity exposures aimed to gain from potential capital appreciation of these positions. Thus it is a directional equity exposure which is not hedged.

The above asset allocation for defensive consideration will be for a maximum period of 30 days within which the asset allocation will be rebalanced back to as indicated for normal circumstances. Any further deviation over the period of 30 days in the rebalancing would be referred to the Investment Committee of Aditya Birla Sun Life AMC Limited for review and suggestions.

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The Scheme intends to invest in Foreign Securities upto 25% of net asset in accordance with SEBI Guidelines issued from time to time.

The scheme shall not engage in securities lending/short selling activities/Credit default Swaps.

If the debt/ money market instruments offer better returns than the arbitrage opportunities available in cash and derivatives segments of equity markets then the investment manager may choose to have a lower equity exposure. In such defensive circumstances the asset allocation will be as per the below table:

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\*This denotes only hedged equity positions by investing in arbitrage opportunities in the equity market. The fund manager in the above case can therefore take exposure to equivalent stock/ index futures & create completely covered positions.

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The above asset allocation for defensive consideration will be for a maximum period of 30 days within which the asset allocation will be rebalanced back to as indicated for normal circumstances. Any further deviation over the period of 30 days in the rebalancing would be referred to the Investment Committee of Aditya Birla Sun Life AMC Limited for review and suggestions.

- investing the initial subscription,
- subscriptions and redemptions undertaken by the unit holders.

Purchase and sale of securities attract transaction costs of the nature of brokerage, stamp duty, custodian transaction charges, etc. The above limit of portfolio turnover is essential to regularly explore trading opportunities to optimise returns for the Scheme and enable portfolio restructuring when required.

#### Liquidity Support from RBI

Being a scheme dedicated exclusively to investments in Government Securities, Aditya Birla Sun Life Gilt Plus - PF Plan will be eligible to avail, on any day, from RBI, liquidity support upto 20% of the outstanding value of its investments in government securities (as at the close of the business on the previous business day), under its guidelines issued vide circular IDMC 2741/03.01.00/95-96, dated April 20, 1996. Liquidity support under these guidelines is available to reverse repurchase agreements in eligible Central/State government dated securities and Treasury Bills for all maturities.

#### Repos / Reverse Repos

The Scheme may undertake Repos / Reverse Repos as per the guidelines released by SEBI / RBI and subsequent modifications thereto.

investment to the call market as may be directed by the RBI. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments or the purchase and sale of securities in the underlying portfolio.

### X. Aditya Birla Sun Life Financial Planning FoF - Aggressive Plan:

Sr. No.	Features	Existing Provisions	Revised Provisions																																										
1.	<b>Type of Scheme</b>	An open ended fund of funds scheme	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).																																										
2.	<b>Asset Allocation</b>	Under normal circumstances, the asset allocation is as follows: <table border="1"> <thead> <tr> <th>Instrument</th> <th>Indicative Allocation (% of total assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity Funds</td> <td>77</td> <td>63</td> <td>High</td> </tr> <tr> <td>Liquid funds, Money Market funds</td> <td>23.75</td> <td>13.50</td> <td>Low</td> </tr> <tr> <td>Debt Funds other than Liquid Funds, Money Market Funds</td> <td>19.25</td> <td>9</td> <td>Low to Medium</td> </tr> <tr> <td>Gold Exchange Traded Funds</td> <td>14.50</td> <td>4.25</td> <td>High</td> </tr> <tr> <td>Money Market Securities</td> <td>10.25</td> <td>0</td> <td>Low</td> </tr> </tbody> </table>	Instrument	Indicative Allocation (% of total assets)	Risk Profile	Equity Funds	77	63	High	Liquid funds, Money Market funds	23.75	13.50	Low	Debt Funds other than Liquid Funds, Money Market Funds	19.25	9	Low to Medium	Gold Exchange Traded Funds	14.50	4.25	High	Money Market Securities	10.25	0	Low	Under normal circumstances, the asset allocation is as follows: <table border="1"> <thead> <tr> <th>Instrument</th> <th>Indicative Allocation (% of total assets)</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Equity Funds</td> <td>75</td> <td>65</td> <td>High</td> </tr> <tr> <td>Debt funds &amp; Liquid funds</td> <td>35</td> <td>25</td> <td>Medium to High</td> </tr> <tr> <td>Money Market Instruments</td> <td>5</td> <td>0</td> <td>Low</td> </tr> <tr> <td>Gold Exchange Traded Funds</td> <td>10</td> <td>0</td> <td>Low</td> </tr> </tbody> </table>	Instrument	Indicative Allocation (% of total assets)	Risk Profile	Equity Funds	75	65	High	Debt funds & Liquid funds	35	25	Medium to High	Money Market Instruments	5	0	Low	Gold Exchange Traded Funds	10	0	Low
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3.	<b>Benchmark</b>	70% Nifty 50 + 15% CRISIL Liquid Fund + 10% CRISIL Composite Bond Fund + 5% INR price of Gold.	CRISIL Hybrid 35+65 - Aggressive Index																																										

### XI. Aditya Birla Sun Life Financial Planning FoF - Conservative Plan:

Sr. No.	Features	Existing Provisions	Revised Provisions																																										
1.	<b>Type of Scheme</b>	An open ended fund of funds scheme	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds).																																										
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Gold Exchange Traded Funds	10	0	Low																																										
3.	<b>Benchmark</b>	20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold.	CRISIL Short Term Debt Hybrid 75+25 Fund Index.																																										

### XII. Aditya Birla Sun Life New Millennium Fund:

Sr. No.	Features	Existing Provisions	Revised Provisions																		
1.	<b>Scheme Name</b>	Aditya Birla Sun Life New Millennium Fund	Aditya Birla Sun Life Digital India Fund																		
2.	<b>Type of Scheme</b>	An Open ended Growth Scheme	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.																		
3.	<b>Asset Allocation and Investment Pattern</b>	Under normal circumstances, the asset allocation pattern of the scheme shall be as under: (% age of investible corpus) <table border="1"> <thead> <tr> <th>Instrument</th> <th>Target Allocation</th> <th>Allocation Range</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity Related Instruments</td> <td>100%</td> <td>80%-100%</td> </tr> <tr> <td>Debt &amp; Money Market instruments (including securitised debt)</td> <td>0%</td> <td>0%-20%</td> </tr> </tbody> </table>	Instrument	Target Allocation	Allocation Range	Equity & Equity Related Instruments	100%	80%-100%	Debt & Money Market instruments (including securitised debt)	0%	0%-20%	Under normal circumstances, the asset allocation pattern of the scheme shall be as under: (% age of investible corpus) <table border="1"> <thead> <tr> <th>Instrument</th> <th>Target Allocation</th> <th>Allocation Range</th> </tr> </thead> <tbody> <tr> <td>Equity &amp; Equity Related Instruments</td> <td>100%</td> <td>80%-100%</td> </tr> <tr> <td>Debt &amp; Money Market instruments (including securitised debt)</td> <td>0%</td> <td>0%-20%</td> </tr> </tbody> </table>	Instrument	Target Allocation	Allocation Range	Equity & Equity Related Instruments	100%	80%-100%	Debt & Money Market instruments (including securitised debt)	0%	0%-20%
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The Fund Manager will review the portfolio for adherence with the above asset allocation patterns and rebalance them within 30 days to conform to the above limits.

From time to time it is possible that the portfolios may hold cash.

The Scheme may also enter into repurchase and reverse repurchase obligations in all securities held by them as per the guidelines and regulations applicable to such transactions. The Scheme also intends to participate in derivatives trading within the equity component of their portfolios. The scheme intends to use derivatives instruments like options on stocks and stock indices, interest rate swaps, forward rate agreements or such other derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging, portfolio balancing and other permitted usages as provided under the regulations and guidelines. The value of derivative contracts outstanding will be limited to 50% of net assets of the scheme. RBI has permitted Mutual Funds to participate in Interest Rate Swaps and Forward Rate Agreements. SEBI has also permitted trading of interest rate derivatives through stock exchanges. The scheme may also trade in these instruments. The Scheme intends to invest in ADR/GDR of Indian companies subject to a limit based on the net assets of the Mutual Fund in accordance with SEBI Guidelines issued from time to time.

The Scheme also reserve the right to invest in newer investment products subject to approval of the

The Fund Manager will review the portfolio for adherence with the above asset allocation patterns and rebalance them within 30 days to conform to the above limits.

From time to time it is possible that the portfolios may hold cash.

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### VIII. Aditya Birla Sun Life Index Fund:

Sr. No.	Features	Existing Provisions	Revised Provisions																		
1.	<b>Type of Scheme</b>	An Open ended Index Linked Growth Scheme	An open ended scheme tracking Nifty 50 index																		
2.	<b>Asset Allocation and Investment Pattern</b>	Under normal circumstances, the asset allocation pattern shall be as under: (% age of investible corpus) <table border="1"> <thead> <tr> <th>Instrument</th> <th>Normal Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Securities covered by the Nifty including Derivatives (upto 50%)</td> <td>Upto 100%</td> <td>Medium to High</td> </tr> <tr> <td>Cash &amp; Money Market Instruments including Mibor linked instruments</td> <td>0 to 10%</td> <td>Low to Medium</td> </tr> </tbody> </table>	Instrument	Normal Allocation	Risk Profile	Securities covered by the Nifty including Derivatives (upto 50%)	Upto 100%	Medium to High	Cash & Money Market Instruments including Mibor linked instruments	0 to 10%	Low to Medium	Under normal circumstances, the asset allocation pattern shall be as under: (% age of investible corpus) <table border="1"> <thead> <tr> <th>Instrument</th> <th>Normal Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Securities covered by the Nifty including Derivatives (upto 50%)</td> <td>95% to 100%</td> <td>Medium to High</td> </tr> <tr> <td>Cash &amp; Money Market Instruments including Mibor linked instruments</td> <td>0 to 5%</td> <td>Low to Medium</td> </tr> </tbody> </table>	Instrument	Normal Allocation	Risk Profile	Securities covered by the Nifty including Derivatives (upto 50%)	95% to 100%	Medium to High	Cash & Money Market Instruments including Mibor linked instruments	0 to 5%	Low to Medium
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The net assets of the scheme will be invested predominantly in stocks constituting the Nifty 50 and / or in exchange traded derivatives on the Nifty 50. This would be done by investing in almost all the stocks comprising the Nifty 50 in approximately the same weightage that they represent in the Nifty 50 Index and / or investing in derivatives including futures contracts and options contracts on the Nifty 50 Index. A small portion of the net assets will be invested in money market instruments permitted by SEBI / RBI including call money market or in alternative investment for the call money market as may be provided by the RBI, to meet the liquidity requirements of the scheme.

The net assets of the scheme will be invested predominantly in stocks constituting the Nifty 50 and / or in exchange traded derivatives on the Nifty 50. This would be done by investing in almost all the stocks comprising the Nifty 50 in approximately the same weightage that they represent in the Nifty 50 Index and / or investing in derivatives including futures contracts and options contracts on the Nifty 50 Index. A small portion of the net assets will be invested in money market instruments permitted by SEBI / RBI including call money market or in alternative investment for the call money market as may be provided by the RBI, to meet the liquidity requirements of the scheme.

### IX. Aditya Birla Sun Life Gilt Plus - PF Plan:

Sr. No.	Features	Existing Provisions	Revised Provisions												
1.	<b>Scheme Name</b>	Aditya Birla Sun Life Gilt Plus - PF Plan	Aditya Birla Sun Life Government Securities Fund												
2.	<b>Type of Scheme</b>	An Open ended Government Securities Scheme.	An open ended debt scheme investing in government securities across maturity												
3.	<b>Asset Allocation</b>	The scheme aims at generating returns commensurate with zero credit risk by investing in securities created and issued by the central government and/or repos/reverse repos in such government securities as may be permitted by the RBI. The scheme may also invest a portion of the corpus in the call money market or in an alternative investment for the call money market as may be provided by the RBI to meet the liquidity requirements. The fund will seek to underwrite issuance of government securities subject to the prevailing rules and regulations as may be specified by SEBI/RBI in this respect and may also participate in the auction of government securities from time to time.  The scheme may also invest upto 50% of the portfolio (i.e. net assets including cash) in such derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.  Under normal circumstances scheme shall not have an exposure of more than 15% of its net assets in foreign securities. However, the AMC with a view to protecting the interests of the investors, may increase exposure in foreign securities as deemed fit from time to time.	Under normal circumstances, the asset allocation pattern shall be as under: (% age of net assets) <table border="1"> <thead> <tr> <th>Instrument</th> <th>Asset Allocation Range</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>Government of India dated Securities</td> <td>0% to 100%</td> <td>Sovereign</td> </tr> <tr> <td>State Governments Dated Securities</td> <td>0% to 100%</td> <td>Low to Medium</td> </tr> <tr> <td>Government of India Treasury Bills</td> <td>0% to 100%</td> <td>Sovereign</td> </tr> </tbody> </table> The scheme aims at generating returns commensurate with zero credit risk by investing in securities created and issued by the central government and/or repos/reverse repos in such government securities as may be permitted by the RBI. The fund will seek to underwrite issuance of government securities subject to the prevailing rules and regulations as may be specified by SEBI/RBI in this respect and may also participate in the auction of government securities from time to time.  The scheme may also invest upto 50% of the portfolio (i.e. net assets including cash) in such derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.  Under normal circumstances scheme shall not have an exposure of more than 15% of its net assets in foreign securities. However, the AMC with a view to protecting the interests of the investors, may increase exposure in foreign securities as deemed fit from time to time.  The scheme does not intend to invest in Securitised Debt Instruments.	Instrument	Asset Allocation Range	Risk Profile	Government of India dated Securities	0% to 100%	Sovereign	State Governments Dated Securities	0% to 100%	Low to Medium	Government of India Treasury Bills	0% to 100%	Sovereign
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Government of India dated Securities	0% to 100%	Sovereign													
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4.	<b>Investment Strategy</b>	<b>Portfolio Turnover</b> Portfolio turnover will depend upon the circumstances prevalent at any time. Under normal circumstances the portfolio turnover is not likely to exceed 200%. This will exclude the turnover caused on account of:	The fund portfolio will invest bonds issued by Central Government, State government along with other securities like Uday Bonds etc. The instruments are normally perceived to be free of credit risk (i.e. the risk of default by the issuer). Investments may also be made in the call market or upto 1 year money market instruments issued by GOI or in an alternative												



# Aditya Birla Sun Life AMC Limited

(formerly known as Birla Sun Life Asset Management Company Ltd.)  
(Investment Manager for Aditya Birla Sun Life Mutual Fund)  
Registered Office: One India Bulls Centre, Tower 1, 17th Floor,  
Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013.  
Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC080811



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	<p>Trustee Company and in compliance with the applicable SEBI Regulations.</p> <p>Investments may be made in listed or unlisted instruments. Listed securities may be listed on any of the recognised Indian stock exchanges including the National Stock Exchange and the OTCEI. Investments may be made as secondary market purchases, initial public offers, private placements, negotiated investments, rights offers, etc. The Mutual Fund under each Scheme may invest in non-publicly offered debt securities (including convertible securities).</p> <p>The portfolio invested in each type of security will vary in accordance with economic conditions, the general level of stock prices, interest rates and other relevant considerations, including the risks associated with each investment. The Scheme will, in order to reduce the risks associated with any one security, utilise a variety of investments, performance will depend on the Asset Management Company's ability to assess accurately and react to changing market conditions.</p> <p>Not more than 5% of the net assets of each Scheme may be invested in equity and equity-related securities that are not listed on any stock exchange (including the OTCEI). Any such investments will only be made if the Asset Management Company believes that such securities may be listed within a two-year period. This policy, however, is not applicable to each Scheme's acquisition of equity and equity-related securities in initial public offerings that at the time of acquisition are not yet either listed or quoted on any stock exchange, but pursuant to the terms of such initial public offering will be so listed. The Mutual Fund under each Scheme, will not invest more than 10% of its net assets in the debt (including non publicly offered debt securities) and money market securities of any one issuer excluding call money.</p> <p>Upto 5% of the net assets of each scheme may be invested in unlisted equity and equity-related securities as stated in the previous paragraph. Further, since a significant section of the debt market consists of non-publicly offered debt securities, each Scheme could invest upto 20% of its net assets (i.e. its entire allocation to debt and money market securities) in non-publicly offered debt securities.</p> <p>In accordance with the proviso to clause 10 of the Schedule VII to SEBI Regulations, the scrip wise limit of 10% is not applicable for investments in case of sector specific schemes. The upper ceiling on investments in case of the schemes shall be the weightage of the scrip in respective benchmark index or 10% of the NAV of the scheme whichever is higher.</p> <p>Notwithstanding the foregoing investment policies for the scheme, for temporary defensive purposes (e.g., during periods in which the Asset Management Company believes changes in the securities market or economic or other conditions warrant), the scheme may invest in Indian Government T-Bills and hold cash or cash equivalents and other money market instruments. The Trustee of the Mutual Fund may from time to time alter these limitations in conformity with the SEBI (MF) Regulations, 1996 and other guidelines or notifications that may be issued by SEBI.</p>	<p>The Scheme also reserve the right to invest in newer investment products subject to approval of the Trustee Company and in compliance with the applicable SEBI Regulations.</p> <p>Investments may be made in listed or unlisted instruments. Listed securities may be listed on any of the recognised Indian stock exchanges including the National Stock Exchange and the OTCEI. Investments may be made as secondary market purchases, initial public offers, private placements, negotiated investments, rights offers, etc. The Mutual Fund under each Scheme may invest in non-publicly offered debt securities (including convertible securities).</p> <p>The portfolio invested in each type of security will vary in accordance with economic conditions, the general level of stock prices, interest rates and other relevant considerations, including the risks associated with each investment. The Scheme will, in order to reduce the risks associated with any one security, utilise a variety of investments, performance will depend on the Asset Management Company's ability to assess accurately and react to changing market conditions.</p> <p>Not more than 5% of the net assets of each Scheme may be invested in equity and equity-related securities that are not listed on any stock exchange (including the OTCEI). Any such investments will only be made if the Asset Management Company believes that such securities may be listed within a two-year period. This policy, however, is not applicable to each Scheme's acquisition of equity and equity-related securities in initial public offerings that at the time of acquisition are not yet either listed or quoted on any stock exchange, but pursuant to the terms of such initial public offering will be so listed. The Mutual Fund under each Scheme, will not invest more than 10% of its net assets in the debt (including non publicly offered debt securities) and money market securities of any one issuer excluding call money.</p> <p>Upto 5% of the net assets of each scheme may be invested in unlisted equity and equity-related securities as stated in the previous paragraph. Further, since a significant section of the debt market consists of non-publicly offered debt securities, each Scheme could invest upto 20% of its net assets (i.e. its entire allocation to debt and money market securities) in non-publicly offered debt securities.</p> <p>In accordance with the proviso to clause 10 of the Schedule VII to SEBI Regulations, the scrip wise limit of 10% is not applicable for investments in case of sector specific schemes. The upper ceiling on investments in case of the schemes shall be the weightage of the scrip in respective benchmark index or 10% of the NAV of the scheme whichever is higher.</p> <p>Notwithstanding the foregoing investment policies for the scheme, for temporary defensive purposes (e.g., during periods in which the Asset Management Company believes changes in the securities market or economic or other conditions warrant), the scheme may invest in Indian Government T-Bills and hold cash or cash equivalents and other money market instruments. The Trustee of the Mutual Fund may from time to time alter these limitations in conformity with the SEBI (MF) Regulations, 1996 and other guidelines or notifications that may be issued by SEBI.</p>	
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### XIII. Aditya Birla Sun Life Dividend Yield Plus:

Sr. No.	Features	Existing Provisions	Revised Provisions																								
1.	<b>Scheme Name</b>	Aditya Birla Sun Life Dividend Yield Plus	Aditya Birla Sun Life Dividend Yield Fund																								
2.	<b>Type of Scheme</b>	An open ended growth scheme	An open ended equity scheme predominantly investing in dividend yielding stocks																								
3.	<b>Asset Allocation and Investment Pattern</b>	<p>The scheme would invest in primarily in equity stocks that have a relatively high dividend yield (i.e. dividend paid in the previous year divided by the current market price), at the point of investment. The Scheme is defining dividend yield as 'high' if it is greater than the dividend yield of Nifty last released / published by NSE.</p> <p>The following table provides the asset allocation (as a % of Net Assets) of the portfolio under normal circumstances:</p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Asset Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>'High' Dividend Yield Equity and Equity Related Instruments</td> <td>65 - 100%</td> <td>High</td> </tr> <tr> <td>Other Equity and Equity Related Instruments</td> <td>0 - 35%</td> <td>High</td> </tr> <tr> <td>Debt and Money Market Instruments</td> <td>0 - 20%</td> <td>Low</td> </tr> </tbody> </table> <p>Considering the inherent characteristics of the scheme, equity positions would have to built-up gradually and also sold off gradually. This would necessarily entail having large cash position before the portfolio is fully invested and during periods when equity positions are being sold off to book profits/losses or to meet redemption needs.</p> <p>While the bulk of investments would be in high dividend yielding stocks, the scheme may, from time to time, in order to encash on certain opportunities, invest in 'special situations' like share buy-backs, delisting opportunities or during mergers and acquisitions. These 'special situations' entail very low risk, and at the same time have a good potential to boost returns. However, the Fund Manager expects such opportunities to be rare. At all times, the fund would remain invested in high dividend yielding stocks to the extent of at least 65% of total equity assets.</p> <p>Under normal circumstances, when the portfolio is fully invested, asset allocation towards cash &amp; money market instruments would not exceed 10% of the portfolio.</p> <p>The above percentages would be adhered to at the point of investment in a stock. The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.</p> <p>The scheme may also invest upto 50% of the portfolio (i.e. net assets including cash) in such derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.</p> <p>Under normal circumstances the scheme shall not have an exposure of more than 15% of its net assets in foreign securities. However, the AMC with a view to protecting the interests of the investors, may increase exposure in foreign securities as deemed fit from time to time.</p>	Instrument	Asset Allocation	Risk Profile	'High' Dividend Yield Equity and Equity Related Instruments	65 - 100%	High	Other Equity and Equity Related Instruments	0 - 35%	High	Debt and Money Market Instruments	0 - 20%	Low	<p>The scheme would invest in primarily in equity stocks that have a relatively high dividend yield (i.e. dividend paid in the previous year divided by the current market price), at the point of investment. The Scheme is defining dividend yield as 'high' if it is greater than the dividend yield of Nifty last released / published by NSE.</p> <p>The following table provides the asset allocation (as a % of Net Assets) of the portfolio under normal circumstances:</p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Asset Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td>'High' Dividend Yield Equity and Equity Related Instruments</td> <td>65 - 100%</td> <td>High</td> </tr> <tr> <td>Other Equity and Equity Related Instruments</td> <td>0 - 35%</td> <td>High</td> </tr> <tr> <td>Debt and Money Market Instruments</td> <td>0 - 20%</td> <td>Low</td> </tr> </tbody> </table> <p>Considering the inherent characteristics of the scheme, equity positions would have to built-up gradually and also sold off gradually. 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The portfolio would be reviewed quarterly to address any deviations from the aforementioned allocations due to market changes.</p> <p>The scheme may also invest upto 50% of the portfolio (i.e. net assets including cash) in such derivative instruments as may be introduced from time to time subject to framework specified by SEBI, for the purpose of hedging and portfolio balancing and other uses as may be permitted under SEBI Regulations.</p> <p>Under normal circumstances the scheme shall not have an exposure of more than 25% of its net assets in foreign securities. However, the AMC with a view to protecting the interests of the investors, may increase exposure in foreign securities as deemed fit from time to time.</p>	Instrument	Asset Allocation	Risk Profile	'High' Dividend Yield Equity and Equity Related Instruments	65 - 100%	High	Other Equity and Equity Related Instruments	0 - 35%	High	Debt and Money Market Instruments	0 - 20%	Low
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4.	<b>Benchmark</b>	Nifty 500	Nifty Dividend Opportunities 50 Index																								

### XIV. Aditya Birla Sun Life Financial Planning FoF - Prudent Plan:

Sr. No.	Features	Existing Provisions	Revised Provisions
1.	<b>Type of Scheme</b>	An open ended fund of funds scheme	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds).

	<p>2. <b>Asset Allocation</b></p> <p>Under normal circumstances, the asset allocation is as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instrument</th> <th colspan="2">Indicative Allocation (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equity Funds</td> <td>49</td> <td>34</td> <td>High</td> </tr> <tr> <td>Liquid funds, Money Market funds</td> <td>40.50</td> <td>25.50</td> <td>Low</td> </tr> <tr> <td>Debt Funds other than Liquid Funds, Money Market Funds</td> <td>32</td> <td>17</td> <td>Low to Medium</td> </tr> <tr> <td>Gold Exchange Traded Funds</td> <td>23.50</td> <td>8.50</td> <td>High</td> </tr> <tr> <td>Money Market Securities</td> <td>15</td> <td>0</td> <td>Low</td> </tr> </tbody> </table> <p>The Plan under the Scheme can invest in third party mutual fund Scheme and / or Scheme of Aditya Birla Sun Life Mutual Fund.</p>	Instrument	Indicative Allocation (% of total assets)		Risk Profile	Maximum	Minimum	Equity Funds	49	34	High	Liquid funds, Money Market funds	40.50	25.50	Low	Debt Funds other than Liquid Funds, Money Market Funds	32	17	Low to Medium	Gold Exchange Traded Funds	23.50	8.50	High	Money Market Securities	15	0	Low	<p>Under normal circumstances, the asset allocation is as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instrument</th> <th colspan="2">Indicative Allocation (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equity Funds</td> <td>55</td> <td>45</td> <td>High</td> </tr> <tr> <td>Debt funds &amp; Liquid funds</td> <td>55</td> <td>45</td> <td>High</td> </tr> <tr> <td>Money Market Instruments</td> <td>5</td> <td>0</td> <td>Low</td> </tr> <tr> <td>Gold Exchange Traded Funds</td> <td>10</td> <td>0</td> <td>Low</td> </tr> </tbody> </table> <p>The Plan under the Scheme can invest in third party mutual fund Scheme and / or Scheme of Aditya Birla Sun Life Mutual Fund.</p> <p>Minimum Investment in the underline fund will be 95% of total asstes.</p>	Instrument	Indicative Allocation (% of total assets)		Risk Profile	Maximum	Minimum	Equity Funds	55	45	High	Debt funds & Liquid funds	55	45	High	Money Market Instruments	5	0	Low	Gold Exchange Traded Funds	10	0	Low	
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3.	<b>Benchmark</b>	40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold	CRISIL Hybrid 50+50 - Moderate Index																																																

### XV. Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme:

Sr. No.	Features	Existing Provisions	Revised Provisions																																
1.	<b>Type of Scheme</b>	An open ended fund of funds scheme	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds.																																
2.	<b>Asset Allocation</b>	<p>Under normal circumstances, the asset allocation is as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instrument</th> <th colspan="2">Indicative Allocation (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equity Funds</td> <td>100</td> <td>0</td> <td>High</td> </tr> <tr> <td>Debt Funds, Liquid Funds, Money Market Funds</td> <td>100</td> <td>0</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market Securities</td> <td>10</td> <td>0</td> <td>Low</td> </tr> </tbody> </table> <p>The Scheme can invest in third party mutual fund schemes and / or in schemes of Birla Sun Life Mutual Fund.</p> <p>The scheme allocates investments dynamically between equity and debt/liquid/money market funds and therefore the scheme is named as "Birla Sun Life Asset Allocator Multi Manager FoF Scheme".</p> <p>The scheme invests in Money Market Securities as per the prevailing regulations from time to time, only for the purpose of liquidity requirements. These percentages are adhered to at the point of investment. The portfolio is reviewed periodically to address any deviations from the aforementioned allocations due to market changes.</p> <p>Subject to the SEBI Regulations, the asset allocation pattern indicated may change from time to time, keeping in view market conditions, market opportunities, and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unitholders. Such changes in the asset allocation will be for short term and defensive considerations. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI Regulations.</p>	Instrument	Indicative Allocation (% of total assets)		Risk Profile	Maximum	Minimum	Equity Funds	100	0	High	Debt Funds, Liquid Funds, Money Market Funds	100	0	Low to Medium	Money Market Securities	10	0	Low	<p>Under normal circumstances, the asset allocation is as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instrument</th> <th colspan="2">Indicative Allocation (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Equity Funds, Debt Funds &amp; Liquid Funds.</td> <td>100</td> <td>95</td> <td>High</td> </tr> <tr> <td>Money Market Securities</td> <td>5</td> <td>0</td> <td>Low</td> </tr> </tbody> </table> <p>The Scheme can invest in third party mutual fund schemes and / or in schemes of Birla Sun Life Mutual Fund.</p> <p>The scheme allocates investments dynamically between equity and debt/liquid/money market funds and therefore the scheme is named as "Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme".</p> <p>The scheme invests in Money Market Securities as per the prevailing regulations from time to time, only for the purpose of liquidity requirements. These percentages are adhered to at the point of investment. The portfolio is reviewed periodically to address any deviations from the aforementioned allocations due to market changes.</p> <p>Subject to the SEBI Regulations, the asset allocation pattern indicated may change from time to time, keeping in view market conditions, market opportunities, and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unitholders. Such changes in the asset allocation will be for short term and defensive considerations. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI Regulations.</p>	Instrument	Indicative Allocation (% of total assets)		Risk Profile	Maximum	Minimum	Equity Funds, Debt Funds & Liquid Funds.	100	95	High	Money Market Securities	5	0	Low
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Equity Funds, Debt Funds & Liquid Funds.	100	95	High																																
Money Market Securities	5	0	Low																																
3.	<b>Benchmark</b>	CRISIL Hybrid 35+65 - Aggressive Index	CRISIL Hybrid 50+50 - Moderate Index																																

### XVI Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme:

Sr. No.	Features	Existing Provisions	Revised Provisions																												
1.	<b>Type of Scheme</b>	An open ended Fund of Funds scheme	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds.																												
2.	<b>Asset Allocation</b>	<p>Under normal circumstances, the asset allocation is as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instrument</th> <th colspan="2">Indicative Allocation (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Debt Funds (including Income Funds, Gilt Funds, Floating Rate Funds, Short Term Funds, Fixed Maturity Plans, and Liquid Funds.)</td> <td>100</td> <td>90</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market Securities</td> <td>10</td> <td>0</td> <td>Low</td> </tr> </tbody> </table> <p>The Scheme can invest in third party mutual fund scheme and / or in scheme of Aditya Birla Sun Life Mutual Fund.</p> <p>The scheme will invest in Money Market Securities as per the prevailing regulations from time to time, only for the purpose of liquidity requirements. These percentages are adhered to at the point of investment. The portfolio is reviewed periodically to address any deviations from the aforementioned allocations due to market changes.</p> <p>Subject to the SEBI Regulations, the asset allocation pattern indicated may change from time to time, keeping in view market conditions, market opportunities, and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unitholders. Such changes in the asset allocation will be for short term and defensive considerations. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI Regulations.</p>	Instrument	Indicative Allocation (% of total assets)		Risk Profile	Maximum	Minimum	Debt Funds (including Income Funds, Gilt Funds, Floating Rate Funds, Short Term Funds, Fixed Maturity Plans, and Liquid Funds.)	100	90	Low to Medium	Money Market Securities	10	0	Low	<p>Under normal circumstances, the asset allocation is as follows:</p> <table border="1"> <thead> <tr> <th rowspan="2">Instrument</th> <th colspan="2">Indicative Allocation (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Maximum</th> <th>Minimum</th> </tr> </thead> <tbody> <tr> <td>Debt Funds &amp; Liquid Funds</td> <td>100</td> <td>95</td> <td>Low to Medium</td> </tr> <tr> <td>Money Market Securities</td> <td>5</td> <td>0</td> <td>Low</td> </tr> </tbody> </table> <p>The Scheme can invest in third party mutual fund scheme and / or in scheme of Aditya Birla Sun Life Mutual Fund.</p> <p>The scheme will invest in Money Market Securities as per the prevailing regulations from time to time, only for the purpose of liquidity requirements. These percentages are adhered to at the point of investment. The portfolio is reviewed periodically to address any deviations from the aforementioned allocations due to market changes.</p> <p>Subject to the SEBI Regulations, the asset allocation pattern indicated may change from time to time, keeping in view market conditions, market opportunities, and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the unitholders. Such changes in the asset allocation will be for short term and defensive considerations. Provided further and subject to the above, any change in the asset allocation affecting the investment profile of the Scheme shall be effected only in accordance with the provisions of sub regulation (15A) of Regulation 18 of the SEBI Regulations.</p>	Instrument	Indicative Allocation (% of total assets)		Risk Profile	Maximum	Minimum	Debt Funds & Liquid Funds	100	95	Low to Medium	Money Market Securities	5	0	Low
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The above modifications (other than change in Name of scheme, Type of scheme, Investment Strategy, Benchmark and Portfolio Turnover) are changes in the Fundamental Attributes of the Schemes as per Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996 and SEBI circular no. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 06, 2017.

**The Securities and Exchange Board of India has communicated its no-objection for the above changes vide its letter no. IMD/DF3/OW/P/2018/7315/1 dated March 08, 2018.**

#### Provisions related to Change in Fundamental Attributes - Exit Option to the Unitholders:

In accordance with Regulation 18(15A) of the SEBI (Mutual Funds) Regulations, 1996 the existing unitholders (i.e. whose names appear in the register of unitholders as on close of business hours on April 17, 2018) under the schemes are hereby given an option to exit, i.e. either redeem their investments or switch their investments to any other schemes of Aditya Birla Sun Life Mutual Fund, within the 30 days exit period starting from April 19, 2018 till May 18, 2018 (both days inclusive and upto 3.00 pm on May 18, 2018) at Applicable NAV, without payment of any exit load. The Exit Option can be exercised during the Exit Option Period by submitting a valid redemption / switch-out request at any Official Point of Acceptance of the Fund. For list of Official Points of Acceptance, please visit our website www.adityabirlasunlifemf.com. A separate written communication is being sent to the existing Unit holders in this regard. In case any existing Unit holder has not received an Exit Option Letter, they are advised to contact any of the Investor Service Centres of Aditya Birla Sun Life AMC Limited.

Unitholders who do not exercise the exit option by 3.00 p.m. on May 18, 2018 would be deemed to have consented to the proposed modifications. It may also be noted that no action is required in case Unitholders are in agreement with the aforesaid changes, which shall be deemed as consent being given by them for the proposed changes.

**Kindly note that an offer to exit is merely optional and is not compulsory.**

All the valid applications for redemptions/switch-outs received under the schemes shall be processed at Applicable NAV of the day of receipt of such

# Aditya Birla Sun Life AMC Limited

(formerly known as Birla Sun Life Asset Management Company Ltd.)  
(Investment Manager for Aditya Birla Sun Life Mutual Fund)  
Registered Office: One India Bulls Centre, Tower 1, 17th Floor,  
Jupiter Mill Compound, 841, S.B. Marg, Elphinstone Road, Mumbai - 400 013.  
Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: U65991MH1994PLC080811



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redemption / switch request, without payment of any exit load, provided the same is received during the exit period mentioned above. Unitholders who have pledged or encumbered their units will not have the option to exit unless they procure a release of their pledges / encumbrances prior to the submission of redemption / switch requests.

Unitholders should ensure that their change in address or bank details are updated in records of Aditya Birla Sun Life Mutual Fund as required by them, prior to exercising the exit option for redemption of units. Unit holders holding Units in dematerialized form may approach their Depository Participant for such changes. In case units have been frozen / locked pursuant to an order of a government authority or a court, such exit option can be executed only after the freeze / lock order is vacated / revoked within the period specified above. The redemption proceeds shall be dispatched within 10 (ten) business days of receipt of valid redemption request to those unitholders who choose to exercise their exit option.

Redemption / switch-out of units from the Schemes, during the exit period, may entail capital gain/loss in the hands of the unitholder. Similarly, in case of NRI investors, TDS shall be deducted in accordance with the applicable Tax laws, upon exercise of exit option and the same would be required to be borne by such investor only. **In view of individual nature of tax implications, unitholders are advised to consult their tax advisors.** For details on Tax implications, please refer to SID of the Scheme and Statement of Additional Information available with our Investor Service Centres and on our website [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com).

The updated SIDs & KIMs of the Schemes containing the revised provisions shall be made available with our Investor Service Centres and also displayed on the website [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com) immediately after completion of duration of exit option.

All other features and terms and conditions of the Schemes shall remain unchanged.

## D. Merger of Schemes

Sr. No.	Merging Scheme(s)	Surviving Scheme(s)	SEBI No-Objection
1.	Aditya Birla Sun Life Tax Savings Fund	Aditya Birla Sun Life Tax Relief '96	Letter no. IMD/DF3/OW/P/2017/24153/1 dated October 04, 2017
2.	Aditya Birla Sun Life India Reforms Fund	Aditya Birla Sun Life Infrastructure Fund	Letter no. IMD/DF3/OW/P/2018/7315/1 dated March 08, 2018.
3.	Aditya Birla Sun Life Special Situations Fund	Aditya Birla Sun Life Equity Fund	

### a. Effective date for Merger:

**The Merger shall be effective after the close of business hours on May 21, 2018 (Effective Date).** Accordingly, the Merging Scheme would cease to exist from May 21, 2018 and the NAV of the Surviving Scheme shall be published post giving effects of the Merger.

### b. No Change to Surviving Scheme post Merger:

**Consequent to aforesaid merger, there will be no change in the name or other attributes of the Surviving Scheme and accordingly, interest of unitholders of Surviving Scheme is not adversely affected.** The investment objective, asset allocation, investment pattern, annual scheme recurring expenses and all other provisions as contained in the Scheme Information Document ('SID') of Surviving Scheme will remain unchanged post the merger. Accordingly, the proposed merger will not be treated as change in Fundamental Attributes of Surviving Scheme in terms of SEBI Circular No. Cir/IMD/DF/15/2010 dated October 22, 2010. Thus, no new scheme will come into existence as a result of the aforesaid merger.

### c. Exit Option for Unitholders of Merging scheme:

Pursuant to SEBI Circular No. SEBI/MFD/CIR No. 05/12031/03 dated June 23, 2003 read with SEBI Circular No. Cir/IMD/DF/15/2010 dated October 22, 2010, the above changes are considered as change in the Fundamental Attributes of Merging Schemes, and consequently, as per Regulation 18 (15A) of the SEBI (Mutual Funds) Regulations, 1996 any change in fundamental attributes can be carried out after a written communication is sent to all the unitholders of Merging Scheme, giving them an option to redeem/switch their investments at the prevailing Net Asset Value, without payment of any exit load.

Accordingly, the existing unitholders (i.e. whose names appear in the register of unitholders as on close of business hours on April 17, 2018 under the Merging schemes are hereby given an option to exit, i.e. **either redeem their investments or switch their investments to any other schemes of Aditya Birla Sun Life Mutual Fund, within the 30 days exit period starting from April 19, 2018 till May 18, 2018 (both days inclusive and upto 3.00 pm on May 18, 2018)** at Applicable NAV, without payment of any exit load. The Exit Option can be exercised during the Exit Option Period by submitting a valid redemption / switch-out request at any Official Point of Acceptance of the Fund. For list of Official Points of Acceptance, please visit

our website [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com). Unit holders who hold the units of Merging Schemes in electronic (demat) mode need to submit the redemption request to their Depository Participant.

All the valid applications for redemptions/switch-outs received under the Schemes shall be processed at Applicable NAV of the day of receipt of such redemption / switch request, without payment of any exit load, provided the same is received during the exit period mentioned above. Unitholders who have pledged or encumbered their units will not have the option to exit unless they procure a release of their pledges / encumbrances prior to the submission of redemption / switch requests.

Unitholders should ensure that their change in address or bank details are updated in records of Aditya Birla Sun Life Mutual Fund as required by them, prior to exercising the exit option for redemption of units. Unit holders holding Units in dematerialized form may approach their Depository Participant for such changes. In case units have been frozen / locked pursuant to an order of a government authority or a court, such exit option can be executed only after the freeze / lock order is vacated / revoked within the period specified above. The redemption proceeds shall be dispatched within 10 business days of receipt of valid redemption request to those unitholders who choose to exercise their exit option.

In case of unit holders under Merging Schemes who had registered for Systematic investment facilities such as SIP/STP/SWP decide to continue their investments i.e. do not opt for the Exit Option, then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of Surviving Schemes from the Effective Date and no fresh registration will be required. However, unit holders who do not wish to continue the SIP/SWP/STP (unless the systematic transfer is registered as from and between the Merging Schemes and Surviving Schemes) under the Surviving Schemes, must apply for cancellation of their registrations before the Effective Date.

The units allotted to the unitholders in the Surviving Schemes shall be treated as fresh subscription in the Surviving Schemes. However, the date of allotment at the time of subscription in Merging Schemes shall be considered as the allotment date for the purpose of applicability of the exit load period at the time of redemption of such units in Surviving Schemes.

The exit offer is not available to the unitholders of the Surviving Schemes since there is no change in the fundamental attributes of the Surviving Schemes.

Unitholders should note that after the Merger, amounts relating to unclaimed redemption and Dividend will be transferred in the name of the Surviving Schemes.

### Kindly note that an offer to exit from the Merging Scheme is merely optional and is not compulsory.

You may also note that no action is required in case you are in agreement with the aforesaid Merger, which shall be deemed as an acceptance to the Merger.

Pursuant to above Mergers, all references to Merging Schemes will be deleted from Scheme Information Documents and Key Information Memorandums of schemes of Aditya Birla Sun Life Mutual Fund.

### d. Communication to Unitholders of Merging schemes:

Communication is being sent to the all existing unitholders of Merging Schemes informing the details about the Merger including, basis of allocation of Units into Surviving Schemes, tax implication, financial information and features of the Schemes etc. In case any existing Unit holder has not received an Exit Option Letter, they are advised to contact any of the Investor Service Centres of Aditya Birla Sun Life AMC Limited.

### e. Gist of Tax Implications :

The Finance Act, 2016 amended Section 47 so as to include clause (xix) which provides that any transfer of unit or units by a unit holder held by him in the Consolidating Plan of a Mutual Fund Scheme, will not be treated as transfer, if the transfer is made in consideration of the allotment to him of unit or units in the Consolidated Plan of that Mutual Fund Scheme under the process of consolidation of the Schemes of Mutual Fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 and accordingly capital gains will not apply.

As per the amendments, allotment of units in Surviving Scheme, pursuant to merger, to Unit holders of Merging Scheme who decide to continue will not be considered as redemption of Units in Merging Scheme and will not result in short term / long term capital gain / loss in the hands of the unit holders. Further, the cost of acquisition of units allotted in Surviving Plan (Consolidated Plan) pursuant to merger or consolidation of plans of a Mutual Fund Scheme will be the cost of acquisition of units in Transferor Plan (Consolidating Plan).

However redemption of units from Merging Scheme and/or switch-out of units of Merging Scheme to any other schemes of the Fund during exit window shall be considered as redemption in Merging Scheme and will result in short term / long term capital gain / loss in the hands of the Unit holders depending on the period of holding of the investment.

Securities Transaction Tax (STT) w.r.t. units of Merging scheme, if any, on account of merger would be borne by Aditya Birla Sun Life AMC Ltd. Further there would be no STT on allotment of units in Surviving Schemes pursuant to Merger to unit holder who decide to continue.

**In view of individual nature of tax consequences, Unit holders are advised to consult his / her / their professional tax advisor w.r.t. tax and other financial implications arising out of his / her / their participation in merger of schemes.**

**To locate your nearest Investor Service Centre (ISC) we request you to visit [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com).**

This Notice-cum-addendum forms an integral part of the Scheme Information Document/Key Information Memorandum of the Schemes read together with the addenda issued thereunder.

For Aditya Birla Sun Life AMC Ltd.

(Investment Manager for Aditya Birla Sun Life Mutual Fund)

Sd/-

Authorised Signatory

Place: Mumbai

Date: April 14, 2018

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**