

# Aditya Birla Sun Life Mutual Fund



# ADITYA BIRLA CAPITAL

## MUTUAL FUNDS

Aditya Birla Sun Life AMC Limited(Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel:- 4356 8000. Fax: 4356 8110/8111. CIN: L65991MH1994PLC080811

### ADDENDUM NO. 12/2025 NOTICE TO THE UNITHOLDERS OF ADITYA BIRLA SUN LIFE CRISIL IBX 60:40 SDL + AAA PSU - APR 2025 INDEX FUND AND ADITYA BIRLA SUN LIFE CORPORATE BOND FUND

**NOTICE IS HEREBY GIVEN THAT**, the Board of Directors of Aditya Birla Sun Life AMC Limited (“ABSLAMC”), Investment Manager for Aditya Birla Sun Life Mutual Fund, and Aditya Birla Sun Life Trustee Private Limited (“ABSLTPL”), Trustees to Aditya Birla Sun Life Mutual Fund have approved the following merger proposal:

Sr. No.	Merging Scheme	Surviving Scheme
1.	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund  (An open ended Target Maturity Index Fund tracking the CRISIL IBX 60:40 SDL + AAA PSU Index – April 2025. A moderate interest rate risk and relatively low credit risk.)	Aditya Birla Sun Life Corporate Bond Fund  (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.)

#### A. Effective date for Merger:

The merger shall be effective after the close of business hours on **Wednesday, April 30, 2025 (“Effective Date”)**.

#### B. No Change to Surviving Scheme post merger:

**Consequent to the aforesaid merger, there will be no change in the name or other attributes of the Surviving Scheme and accordingly, interest of unitholders of Surviving Scheme is not adversely affected.** The investment objective, asset allocation, investment pattern, annual scheme recurring expenses and all other provisions as contained in the Scheme Information Document (“SID”) of the Surviving Scheme will remain unchanged post the merger. Thus, no new scheme will come into existence as a result of the aforesaid merger.

#### C. Consent of Unitholders of Merging Scheme:

Investors of Merging Scheme who are in agreement with the proposed merger are requested to kindly fill the consent form annexed to letter to unitholders and submit it at [ABSLAMC.trxn@adityabirlacapital.com](mailto:ABSLAMC.trxn@adityabirlacapital.com) or submit it at any Official Point of Acceptance (“OPAT”) of Aditya Birla Sun Life Mutual Fund ("the Fund") or at any of the Investor Service Centers (ISC’s) of Computer Age Management Services Limited, during the consent period. The consent period shall commence from **Monday, March 31, 2025** and will end on **Wednesday, April 30, 2025** (both days inclusive and upto 3.00 pm on **Wednesday, April 30, 2025**). Unitholder(s) who do not submit the duly filled consent form within the stated timelines will be deemed as not in agreement with the Merger and will receive the redemption proceeds based on applicable NAV.

In case the unitholders who are not in agreement with the aforesaid merger, no action is required from unitholder(s) end. In such case the investment held under the Merging Scheme shall be redeemed at applicable NAV on the maturity date and the redemption proceeds shall be transferred to Unitholders of the Merging Scheme within 3 (three) working days from the Effective Date. If the units are held in dematerialized form, the unitholders are requested to contact their Depository participant.

#### D. Exit Option to the Unitholders of the Merging Scheme:

As per Regulation 18 (15A) and Regulation 25(26) of the SEBI (Mutual Funds) Regulations, 1996 and para 2.2 of SEBI Master Circular for Mutual Funds dated June 27, 2024, merger of Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2025 Index Fund into Aditya Birla Sun Life Corporate Bond Fund is considered as change in the Fundamental Attributes of the Merging Scheme and consequently, any change in fundamental attributes can be carried out after a written communication is sent to all the unitholders of Merging Scheme, giving them an option to redeem/switch their investments at the prevailing NAV, without payment of any exit load.

Accordingly, the existing unitholders of the Merging Scheme (i.e. whose names appear in the register of unitholders as on close of business hours on Monday, March 24, 2025) are hereby given an option to exit, i.e. **either redeem their investments or switch their investments to any other schemes of Aditya Birla Sun Life Mutual Fund**, within the exit option period starting **from Monday, March 31, 2025 till Wednesday, April 30, 2025 (both days inclusive and upto 3.00 pm on April 30, 2025)** at Applicable NAV, without payment of any exit load.

The Exit Option can be exercised during the Exit Option Period by submitting a valid redemption / switch-out request at any OPAT of the Fund. For list of OPAT, please visit our website <https://mutualfund.adityabirlacapital.com>. Unit holders who hold the units in electronic (demat) mode need to submit the redemption request to their Depository Participant.

All the valid applications for redemptions/switch-out received under the Merging Scheme shall be processed at Applicable NAV of the day of receipt of such redemption/switch-out request, without payment of any exit load, provided the same is received during the exit option period mentioned above. The redemption proceeds shall be transferred within 3 (three) working days, on receipt of valid redemption request to those unitholders who choose to exercise their exit option.

Unitholders who have pledged or encumbered their units will not have the option to exit unless they procure a release of their pledges / encumbrances prior to the submission of redemption / switch requests.

Unitholders should ensure that their change in address or bank details are updated in the records of the Fund as required by them, prior to exercising the exit option for redemption of units. Unit holders holding units in dematerialized form may approach their Depository Participant for such changes. In case units have been frozen / locked pursuant to an order of a government authority or a court, such exit option can be executed only after the freeze / lock order is vacated / revoked within the period specified above.

In case of unit holders who had registered for Systematic investment facilities such as SIP/ STP/ SWP in the Merging Scheme, decide to continue their investments i.e. provides the consent for merger, then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of the Surviving Scheme from the Effective Date and no fresh registration will be required. Further, in case of investors who do not provide consent for merger, the investments held by the unitholders under the Merging Scheme shall be redeemed at applicable NAV on the Effective Date of merger and the redemption proceeds shall be transferred to such Unitholders of the Merging Scheme within 3 (three) working days from such redemption.

The units of the Surviving Scheme allotted to the unitholders of the Merging Scheme shall be treated as fresh subscription in the Surviving Scheme. However, the date of allotment at the time of subscription in Merging Scheme shall be considered as the allotment date for the purpose of applicability of the exit load period at the time of redemption of such units in Surviving Scheme.

Unitholders should note that after the Merger, amounts relating to unclaimed redemption and IDCW will be transferred in the name of the Surviving Scheme.

The expenses related to the proposed merger and other consequential changes will not be charged to the unitholder of the Merging Scheme of the Fund.

#### E. Communication to Unitholders of Merging Scheme:

Written communication is being sent to all the existing unitholders of Merging Scheme informing details about the merger including, rationale for merger, basis of allocation of units into Surviving Scheme, tax implication, financial information and features of the Scheme, etc. In case any existing Unitholder has not received the letter, they are advised to contact any of the ISCs of Aditya Birla Sun Life AMC Limited.

#### F. Gist of Tax Implications:

The Finance Act, 2015 provided tax neutrality on transfer of units of a scheme of a Mutual Fund under the process of consolidation of schemes of Mutual Funds as per SEBI (Mutual Funds) Regulations, 1996.

Section 47 was amended so as to include clause (xviii) which provides that any transfer of unit or units by a unit holder held in the Consolidating Scheme of a mutual fund, will not be treated as transfer, if the transfer is made in consideration of the allotment of unit or units in the Consolidated Scheme of the mutual fund under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996 and accordingly capital gains will not apply.

The Finance Act, 2016 amended Section 47 so as to include clause (xix) which provides that any transfer of unit or units by a unit holder held in the Consolidating Plan of a mutual fund scheme, will not be treated as transfer, if the transfer is made in consideration of the allotment of unit or units in the Consolidated Plan of that mutual fund scheme under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 and accordingly capital gains will not apply. The amendment is effective from April 1, 2017.

As per the amendments, allotment of units in Surviving Scheme/plan, pursuant to merger, to Unit holders of Merging Scheme/plan who decide to continue will not be considered as redemption of Units in Merging Scheme/plan and will not result in short term / long term capital gain / loss in the hands of the unit holders. Further, the cost of acquisition of units allotted in Surviving Scheme/Plan (Consolidated Scheme/Plan) pursuant to merger or consolidation of scheme/plans of a mutual fund will be the cost of acquisition of units in Transferor Scheme/Plan (Consolidating Scheme/Plan) as per the provisions of section 49(2AD) and 49(2AF) of the Act.

However, in case where the unitholder of the Merging Scheme is not in agreement with the proposed merger, in such case the investment held under the Merging Scheme shall be redeemed at applicable NAV and the redemption proceeds shall be transferred to Unitholders of the Merging Scheme and will result in short-term / long-term capital gain / loss in the hands of the Unit holders depending on the period of holding of the investment.

In case of NRI investors, tax shall be deducted in accordance with the applicable Tax laws upon exercise of exit option and the same would be required to be borne by such investor only.

**Unitholders are required to check the relevant Income Tax provisions as may be applicable to them from time to time.**

Aditya Birla Sun Life AMC Limited / Aditya Birla Sun Life Mutual Fund would like the unitholders to remain invested with the Fund. Redemption/ switch during the exit option period will result in short term / long term capital gain / loss in the hands of the Unit Holders of the Merging Scheme.

**In view of individual nature of tax consequences, Unit holders are advised to consult their professional tax advisor w.r.t. tax and other financial implications arising out of their participation in merger of the Schemes.**

**To locate your nearest ISC’s we request you to visit <https://mutualfund.adityabirlacapital.com>.**

The Securities and Exchange Board of India (“SEBI”) has also issued its no objection to the said merger vide its email communication dated March 07, 2025.

Pursuant to above merger, all references to Merging Scheme stands deleted from SID & Key Information Memorandum (“KIM”) of Schemes of Aditya Birla Sun Life Mutual Fund.

This Notice-cum-Addendum forms an integral part of the SID/KIM issued for the Schemes, read with the addenda issued thereunder.

For **Aditya Birla Sun Life AMC Limited**  
(Investment Manager for Aditya Birla Sun Life Mutual Fund)  
Sd/-  
**Authorised Signatory**

Date: March 24, 2025  
Place: Mumbai