

ADITYA BIRLA SUN LIFE AMC LIMITED**(TRANSCRIPT)**

Meeting	-	27 th Annual General Meeting
Venue	-	Audio – Visual mode
Day & Date	-	Monday, 28 th June 2021
Time	-	11 AM

Sr. No.	Name of Speaker	Particulars
1.	Hemanti Wadhwa	<p>Good morning Members.</p> <p>I welcome you to the 27th Annual General Meeting of Aditya Birla Sun Life AMC Limited. I am Hemanti Wadhwa, the Company Secretary and Compliance Officer of your Company.</p> <p>In view of the ongoing Covid 19 pandemic and social distancing norms this meeting is being conducted through video conferencing. Accordingly, the physical attendance and the facility to appoint proxy has been dispensed with. The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, has been made available electronically for inspection by the members during the AGM. Members seeking to inspect such documents can send their requests to BSLAMC.Compliance@adityabirlacapital.com. The deemed venue of this meeting is the registered office of the Company. The Meeting is being held in due compliance with the Covid relaxations issued by MCA from time to time. We appreciate you joining us virtually, despite the challenging times.</p> <p>We now confirm that the requisite Quorum is present. There are total 5 Members present at the Meeting attending through Audio-Visual mode representing 99.99% of total share capital of the Company. Aditya Birla Capital Limited is represented by Mr. Amber Gupta and Sun Life (India) Investments Inc is represented by Mr. Sandeep Asthana.</p> <p>Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc. have consented to hold this meeting on a shorter notice through Audio- Visual facility as per the provisions of the MCA circulars.</p> <p><u>Proceedings of this meeting are being recorded as per Secretarial Standards-2 issued by ICSI.</u></p>

		<p>I now request the Members to kindly propose and second the appointment of Mr. Ajay Srinivasan as the Chairman of the Meeting.</p> <p>Proposed by Pinky Mehta Seconded by Sandeep Asthana</p> <p>I would request Ajay Sir to please take the Chair.</p>
2.	Ajay Srinivasan Chairman	<p>Thank you to all our Shareholders. I Welcome the members to the 27th Annual General Meeting. The quorum being present, I call this meeting to order.</p> <p>Let me begin by introducing the Directors of the Company present at this Meeting:</p> <p>Mr. Sandeep Asthana is the Associate Director of your Company.</p> <p>Mr. A Balasubramanian is the Managing Director and Chief Executive Officer of your Company.</p> <p>The Chairman of Nomination, Remuneration and Compensation Committee Mr. Bharat Patel, are also present through Video Conference.</p> <p>Other executives, Statutory Auditors and Secretarial Auditors are also present at the Meeting.</p> <p>I would now request Hemanti to please take up the items in the AGM notice.</p>
3.	Hemanti Wadhwa	<p>Since the AGM Notice dated June 14, 2021 has already been dispatched, I am, with your permission, taking the same as read.</p> <p>Further, with the permission of the Members, the Statutory Auditors Report and Secretarial Audit Report which are without any qualification are taken as read.</p> <p>Let me start the items of business which form part of the Notice.</p>
4.	Item No. 1	<p>I now place the ordinary resolution for adopting:</p> <ol style="list-style-type: none"> the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as on March 31, 2021 and the Statement of Profit and Loss for the year ended on that date and the Report of the Board of Directors and Auditors thereon; and The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Consolidated Balance Sheet as on March 31, 2021 and the Consolidated Statement of Profit and Loss for the year ended on that date and the Report of the Auditors thereon.

		<p>I request the members to propose and second the resolution.</p> <p>Proposed by Pinky Mehta</p> <p>Seconded by Sandeep Asthana</p> <p>I now put the resolution to vote by show of hands and request the members to approve the same.</p> <p>I hereby declare the resolution to be unanimously passed.</p> <p>Mr. Ajay Srinivasan being interested in the next resolution will step down as Chairman. I request the Members to kindly propose and second appointment of Mr. A Balasubramanian as Chairman for the next agenda item.</p> <p>Mr. A Balasubramanian occupied the Chair.</p>
5.	Item No. 2	<p>I now place the Ordinary resolution to appoint a Director in place of Mr. Ajay Srinivasan (DIN: 00121181), who retires by rotation and being eligible offers himself for re-appointment.</p> <p>Mr. Ajay Srinivasan is interested in this resolution.</p> <p>I request the members to propose and second the resolution.</p> <p>Proposed by Amber Gupta</p> <p>Seconded by Parag Joglekar</p> <p>I now put the resolution to vote by show of hands and request the members to approve the same.</p> <p>I hereby declare the resolution to be unanimously passed.</p> <p>Mr. A Balasubramanian thereafter stepped down as Chairman of the Meeting and Mr. Ajay Srinivasan no longer being interested to occupy the Chair.</p>
6.	Item No. 3	<p>I now place the ordinary resolution to appoint a Director in place of Mr. Sandeep Asthana (DIN: 00401858), who retires by rotation and being eligible offers himself for re-appointment.</p> <p>Mr. Sandeep Asthana is interested in this resolution.</p> <p>I request the members to propose and second the resolution.</p> <p>Proposed by Parag Joglekar</p> <p>Seconded by Amber Gupta</p>

		<p>I now put the resolution to vote by show of hands and request the members to approve the same.</p> <p>I hereby declare the resolution to be unanimously passed.</p>
7.	Item No. 4	<p>I now place the ordinary resolution to confirm the payment of interim and final dividend to the equity shareholders of the Company for the financial year ended March 31, 2021.</p> <p>Interim dividend of ₹ 77.78 per share declared by the Board of Directors of the Company on January 25, 2021 on 18,000,000 equity shares of ₹ 10/- each amounting to an aggregate of ₹ 1,40,00,40,000 (Rupees One Hundred and Forty Crore and Forty Thousand Only) is to be confirmed and</p> <p>Final dividend of ₹ 2.45 per equity share of ₹ 5 /- each for the year ended 31st March, 2021 on 28,80,00,000 Equity Shares of ₹ 5/- each aggregating to ₹ 70,56,00,000 out of current year's profit is proposed to be paid.</p> <p>I request the members to propose and second the resolution.</p> <p>Proposed by Pinky Mehta</p> <p>Seconded by Sandeep Asthana</p> <p>I now put the resolution to vote by show of hands and request the members to approve the same.</p> <p>I hereby declare the resolution to be unanimously passed.</p>
8.	Ajay Srinivasan Chairman	<p>Thank you Ladies and gentlemen on behalf of Aditya Birla Sun Life AMC Limited.</p> <p>I now declare the meeting as concluded. You may now disconnect your call.</p>