

**Why invest now?**



**Margin of Safety** - Companies facing special situation are usually available at lower valuations than their fair value.

**Opportunities –**

- a) **The most uncertain period** since WWII.
- b) Heightened **possibility of consolidation** and **emergence of new trends** across sectors.
- c) Many companies witnessed downgrading on demand and growth concerns – **significant rerating opportunity.**
- d) Abundance of liquidity is **favourable for equities.**

**Who should invest?**



- **Suitable for Long-term Equity Investors** with High-risk appetite with an **Investment horizon of 5 years and above.**
- **Investors seeking fund with High Return Potential** (albeit with higher risks).

We offer a wide range of Mutual Fund solutions to cater to your specific investing needs.

To know more about the various solutions, please contact our advisor or visit our website [adityabirlasunlifemf.com](http://adityabirlasunlifemf.com)

Savings

Regular Income

Tax Saving

Wealth



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Scheme:	This product is suitable for investors who are seeking*:	
<b>Aditya Birla Sun Life Special Opportunities Fund</b> (An open ended Equity Scheme following Special Situations theme.)	<ul style="list-style-type: none"> <li>• Long Term Capital Appreciation</li> <li>• An equity Scheme that invests in stocks based on special situations theme</li> </ul>	<p><b>RISKOMETER</b> Investors understand that their principal will be at <b>High</b> risk</p>
<p>*Investors should consult their financial advisors, if in doubt whether the product is suitable for them.</p>		



**INVESTING** in Special Opportunities with inherent value can help boost your portfolio.

**Aditya Birla Sun Life Special Opportunities Fund**  
 An open ended Equity Scheme following Special situations theme.  
**NFO opens:** October 5, 2020    **NFO closes:** October 19, 2020

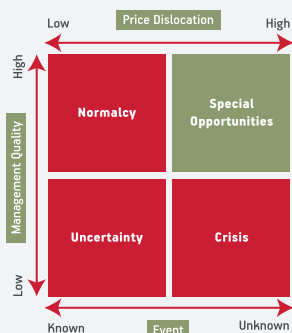
**Mutual Funds**  
 Aditya Birla Sun Life Mutual Fund

**ADITYA BIRLA CAPITAL**  
 1800-270-7000

Every challenge, every adversity, contains within it the seeds of opportunity and growth.

-Roy Bennett  
(Author of The Light in the Heart)

### How do special situations create special opportunities?



Special situations are unique challenges that a business, sector or an economy may face. It leads to temporary dislocation in price.

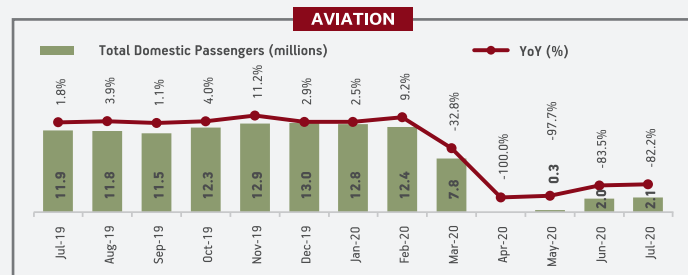
These Special Situations may be opportunities for those who dare to see it.

### Special situations arise from...

Company Specific Events	Industry Specific Events	Regulatory Changes	Macro-Economic Changes	Global Events
<ul style="list-style-type: none"> <li>Corporate Action</li> <li>Business Restructuring</li> <li>Business cycles</li> </ul>	<ul style="list-style-type: none"> <li>Market Disruption</li> <li>Intense Competition</li> </ul>	<ul style="list-style-type: none"> <li>Regulation Change</li> <li>Reforms</li> <li>Changes in Tariffs / Taxes</li> </ul>	<ul style="list-style-type: none"> <li>Fluctuations in Commodity Prices</li> <li>Inflation</li> <li>Exchange rates &amp; Forex</li> </ul>	<ul style="list-style-type: none"> <li>Geo-Political events</li> <li>Crisis - War, Pandemic</li> <li>Trade Dynamics</li> </ul>

The above list is illustrative and not exhaustive; there are several other opportunities that may give rise to special situations.

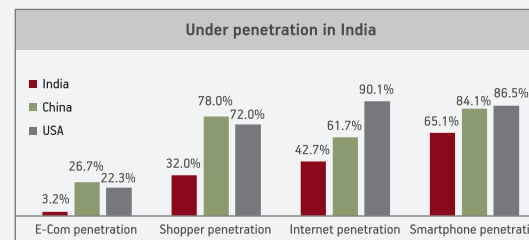
### Some Special Opportunities in the Current Market Scenario.



Source: Bloomberg, MOSL Report, DGCA Website.

- Stocks have corrected sharply with business slowdown due to COVID related restrictions.
- Under-penetration to continue to drive growth after normalization.

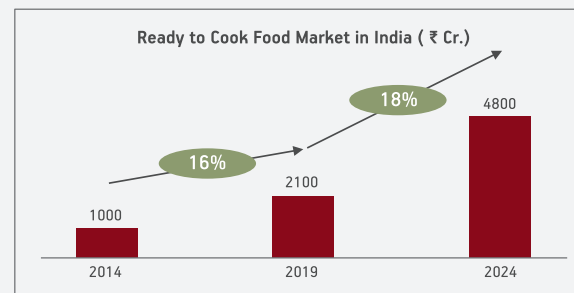
### Digital & Telecom



Source: Euromonitor, Company Data, Morgan Stanley Research, TRAI, Statista.

- COVID led change in lifestyle has accelerated pace of digital revolution.
- Telecom companies shall benefit from the rise in demand and price hike.

### Packaged Food Industry



Source: Redsheer Consulting

- Change in lifestyle and preference for home-cooked food is expected to drive demand for high-quality packaged food.

### Presenting Aditya Birla Sun Life Special Opportunities Fund (An Open Ended Equity Scheme following Special Situations theme)

#### Investment Approach



- Focused Portfolio** of 35-40 stocks portfolio with high active share.
- Sector and Market cap Agnostic.**
- Follow **"Price-Target approach"** to derive value from **tactical opportunities** arising due to any special situation.

#### Investment Philosophy

- The scheme will follow a **bottom-up approach to stock-picking.**
- Stock selection will be based on:



Size of the opportunity



Prospects of future growth and scalability



Potential of Growth in Return on Equity



Margin of Safety