

The Board of Directors
Birla Sun Life Asset Management Company Limited
One Indiabulls Centre,
Tower 1, 17th Floor
Jupiter Mill Compound,
841, Senapati Bapat Marg,
Elphinstone Road,
Mumbai - 400 013

Resignation as a Director of Birla Sun Life Asset Management Company Limited ('Company')

Dear Sirs/Madam,

I hereby tender my resignation from the office of Director of the Company with effect from October 24, 2016 due to personal reasons.

I take this opportunity to extend my sincere gratitude and thanks to the Chairman - Mr. Kumar Mangalam Birla and to the entire Board for their support during my tenure as a Director of the Company. I have greatly enjoyed working with everyone throughout my association with the Company and it has been both a privilege and a pleasure to serve as a Director.

I wish the Board and the Company all the very best for much future success.

I request that Notice of this resignation letter may be placed at the next Board Meeting of the Company.

Please also acknowledge receipt of this resignation letter and arrange to submit the necessary forms with the office of Registrar of Companies.

Yours sincerely,

Donald A. Stewart.

DONALD A. STEWART
DIN No.: 00438164,
Dated: October 9, 2016

