

Birla Sun Life Mutual Fund Empower



Monthly Factsheet | August 2014

Remind yourself to save regularly!



Birla Sun Life
Systematic Investment Plan (SIP)

Please refer to the back page for more details.

Call toll-free 1-800-270-7000
(BSNL/MTNL)

Visit www.birlasunlife.com

sms 'GAIN' to 56161
(Premium SMS charges apply.)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Highlights

- Disciplined investment
- Power of Compounding

Highlights do not indicate assurance of future scheme performance.

No matter how much we wish, certain expenses simply cannot be avoided. Fortunately, our Systematic Investment Plan (SIP) can help you save despite the climbing expenses.

Though an SIP can be initiated on any day of the month, we suggest you to consider 12th and 25th of every month as a reminder for setting aside money for investing. This will ensure that

you save some money on 12th after paying all your essential bills and the rest on 25th after meeting most of your monthly expenses! What's more, the plan comes with the flexibility to invest any amount starting with as little as ₹ 1000.

Whether you choose to save during the beginning of the month or towards the end, the important part is to remind yourself to save, just the way you keep reminders for other payments.

What is SIP?

Systematic Investment Plan (SIP) is a financial planning tool that helps you to create wealth, by investing small sums of money every month, over a period of time. A Systematic Investment Plan (SIP) is a vehicle offered by mutual funds to help investors invest regularly in a disciplined manner.

Why is SIP a smart choice?

- Helps in inculcating financial discipline
- Helps you put investments on your priority list

Average out your cost of investment and hence reduce your risk.

Let's say you invested ₹ 1000 every month and let's assume the scheme you invested in is available at a unit value of ₹ 20 per unit. Then in month 1, you will be able to obtain 50 units. In month 2, if the unit value goes down to ₹ 10 then you will be able to obtain 100 units.

Hence for ₹ 2000 invested over 2 months, the total value of your investment at the end of 2 months is ₹ 1500. However, if you had invested a straight sum of ₹ 2000 in month 1 when the unit value was ₹ 20 per unit – your net value at the end of month 2 will only be ₹ 1000.

Hence a SIP helps you average out your cost and thereby reduce risk resulting in generating better returns.

Helps in compounding your wealth

Getting rich is simpler than you think, here's a simple formula that can help:

Start Early + Invest Regularly = Create Wealth

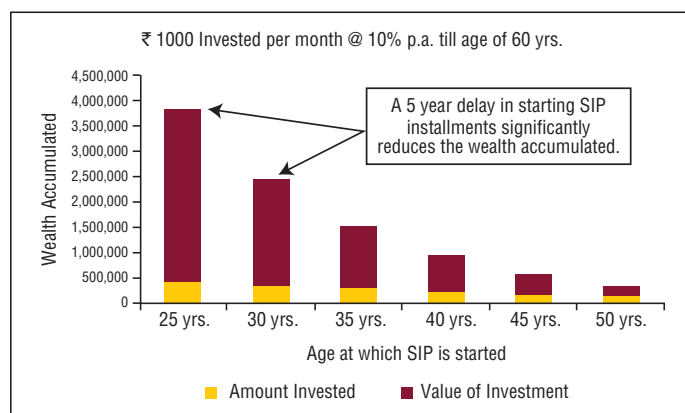
Invest Regularly

Systematic investing has a compounding effect on your investments. In the long term, an investment as low as ₹ 1000 per month can swell up into a huge corpus.

Start Early

Similarly, starting your investments early also has its own advantages. Starting early means that the power of compounding starts acting on your money earlier, thereby potentially generating better returns.

Consider the following graph:



An individual who starts planning for his retirement at 25 yrs of age by investing ₹ 1000 per month may collect up to ₹ 40 Lakhs on retirement whereas his investment over the period may just be ₹ 4.2 Lakhs.

On the other hand, if the same individual delays his retirement planning by 5 yrs, his wealth upon retirement may reduce significantly (approx ₹ 15 Lakhs).

What are the available dates for making a SIP purchase?

The SIP purchase dates are 1st, 7th, 10th, 14th, 20th, 21st or 28th of every month.

Birla Sun Life

Systematic Investment Plan (SIP)

call 1-800-270-7000

sms GAIN to 56161



Birla Sun Life
Mutual Fund

www.birlasunlife.com

Premium SMS charges apply.

Above data, graphs and examples are for illustrative purpose only, nothing mentioned here should be considered as a measure of past or future performance.

Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company/Investment Manager:** Birla Sun Life Asset Management Company Ltd. CIN: U65991MH1994PLC080811. **Registered Office:** One India Bulls Centre, Tower - 1, 17th Floor, Jupiter Mill Compound, 841, S. B. Marg, Elphinstone Road, Mumbai - 400013.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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All About Mutual Funds



What is the way then to help you achieve your financial needs and goals? The answer can be mutual funds. Here are a few things about mutual funds that you must know in order to benefit from them:

What are mutual funds?

A mutual fund is a professionally managed collective investment scheme that pools money from many investors. This money is then invested in stocks, bonds, short-term money market instruments, and/or other securities.

Types of mutual funds

Mutual funds can broadly be classified as open ended or close ended. While open ended funds are available for subscription and repurchase on a continuous basis and do not have a fixed maturity period, close ended funds are open for subscription only during a specified period at the time of launch of the scheme and have a stipulated maturity period. The funds can further be classified according to the investment objective as:

- **Growth or equity funds:** The aim of growth funds is to provide capital appreciation over medium to long term. Such schemes normally invest a major part of their corpus in equities and have comparatively high risks.
- **Debt funds:** The objective of debt funds is to generate steady returns while aiming to preserve your capital. They invest only in fixed income instruments like company bonds, debentures, government securities etc.
- **Balanced funds:** These funds invest in both equity and debt in varying proportions. So, their average returns and risk profile also fall somewhere in between growth and debt funds.

How do mutual funds score over equities?

Unlike equity Investments, mutual fund investments do not

Rising expenses, children's education, unexpected emergencies and finally retirement – the demands on people's money seem to be ever-rising. And savings alone may not prove to be enough to meet them all. Making judicious investments though can make their money work harder. However, most people are reluctant to invest as they find it very puzzling. More so, they don't have the time to monitor the stock markets.

require you to analyze and track companies and the ways of the market. Also they can help them stay less affected by the fall in the prices of one particular stock as their returns are derived by overall performance of various stocks that the Mutual Fund invests in.

What's the right time to buy and sell mutual funds?

The right time to buy mutual funds is when the prices of the funds are low or falling. However, the holding period should be determined by the market conditions ideally. For eg. in growth funds a greater holding period can offer greater chance to benefit.

What are SIPs?

A systematic investment plan allows you to invest in a fund at regular intervals rather than a lump sum one time amount. SIPs are based on the principle of rupee cost averaging which can help make a fall in scheme's NAV work to the investor's advantage. When the NAV falls because of a fall in the market, SIP can help accumulate more units at lower rates while restraining them from going overboard in a rising market by giving fewer units at those higher levels. Further, by staying invested for a long period of time, they may also profit from the appreciation in equities tend to show over the long term.

How do I select the right mutual funds?

While choosing a mutual fund, it's important to keep your objectives, risk appetite and investment budget in mind. You should also keep in mind the performance of the fund over the last couple of years and check the exit load charged by a particular scheme which is charged as a percentage of NAV and has the effect of reducing returns by that amount.

By keeping these simple things in mind, you can make mutual fund investments that can work to your advantage and help in realizing your financial goals.



Investment Outlook

Equity Investment Outlook

The Indian Equity markets took a pause for breath after strong gains over preceding few months. The benchmark indices, Sensex and Nifty, rose 1.9% and 1.4% respectively during Jul-2014. The broader market also cooled off as S&P BSE500 Index remained virtually flat with 0.4% gain. In a sort of role reversal, the gains in the markets were driven by Pharma, FMCG and IT sectors while Capital Goods, Realty, Power and Oil & Gas declined. (Source: Bloomberg)

FII remained net buyers with net inflow of USD 2.2bn as compared to an inflow of USD 1.9bn in the previous month. Domestic mutual funds were also net buyers with inflows of USD 454mn vs. and inflow of USD 560mn in June'14. (Source: Citigroup Research)

There were a number of encouraging prints on the macro-economic press

1. Industrial Production for May-14 positively rose 4.7% vs 3.4% in April 2014, with sharp acceleration in manufacturing (4.8%) growth. On a use-based approach, capital goods rose 4.5%.
2. The core sector growth rate rose to 7.3% in Jun-14 from 2.3% in the previous month which is a nine month high.
3. Inflation data for Jun-14 delivered some succour to market watchers as CPI declined 100bps to 7.3% while WPI fell by 60bps to 5.4% MoM. Core CPI came in at 7.4% vs 7.7% in May 2014 while core WPI was flat at 3.9%.
4. As per IMD, cumulative rainfall deficit in the country stands at 24%, down from 43% at the end of last month. Monsoon crop planting which has declined to 23% on the back of the weak rainfall is expected to improve slowly as distribution of rainfall has also improved significantly. (Source: Citigroup research)

The most important event during the month was undoubtedly the Union Budget 2014-15. It was encouraging to see Finance Minister's commitment to contain the fiscal deficit at 4.1% in the current tough environment. Though the tax projections on the revenue side are relatively aggressive, despite increase in planned expenditure, we think that the Finance Minister has managed to keep a check on costs. The budget primarily targets to revive the investment and capex cycle through focus on Infrastructure, Industrials and Housing projects. The funding requirements are being addressed by way of FDI, relaxed regulatory fund raising requirements and increase in planned expenditure. Manufacturing, Agriculture and SMEs sectors have got a shot in the arm by way of investment allowance to manufacturing companies and interest rate incentives.

The budget has largely met our expectations and presents Government's clear intent on establishing important pro-growth and development policies. The announced steps could provide a stable environment and strengthen the broader economy. Going ahead, we expect government to build on the positive steps of this budget and continue with the reforms process which will further aid the recovery and investment cycle. We feel that the equity markets, meanwhile, stand to gain in the medium to long term as it derives strength from the improving economic growth and corporate earnings growth trajectory.

Subsequently, the Cabinet signed-off on important changes in Labor Laws, whereby, amendments in the Factories Act would ensure better safety of workers and doubling the provision of overtime; removal of mandate for absorption of atleast half apprentices as per the Apprenticeship Act; and companies with 10-40 employees to be exempt from provision of labour laws.

Overall the government is putting emphasis on infrastructure drive, boosting the agricultural growth and mapping various niches initiates which can be drawn upon for future growth. We see a special thrust on nation building with infrastructure being top priority for the government. The increase in planned expenditure by 21% and increased allocation to NHAI show credible steps in that direction. Our view remains positive on equity markets based on cyclical recovery in economy driven by domestic cyclical like Capital goods, Auto and Banking. (Source: Union Budget 2014-15)



Investment Outlook

Debt Investment Outlook

Union Budget 14-15: On 10th July 2014, Finance Minister Shri Arun Jaitley presented the budget for fiscal year 2014-15. The budget was keenly watched by the debt market participants for final fiscal deficit (FD) numbers. Market expected the finmin to restate FD numbers between 4.3-4.5% but the Finance Minister decided to maintain the fiscal deficit at 4.1% (Source: Ministry of Finance)

We feel that while the target of FD looks daunting, the confidence of finmin seems to be emanating from the expected gains on non-tax revenue front (chiefly divestment proceeds), some saving on expenditure front and higher than expected dividend from PSUs and the RBI.

Growth: Some green shoots of growth are becoming visible in the economy. Core industries growth for the month of June 14 surged to a 9 month high of 7.2% on the back of significant improvement in the coal, cement, steel and electricity sector (Source: CSO).

We believe that the Government is making efforts to unclog the wheel of investment in the economy by gradually doing away with red tapes.

The Budget announced intentions of the Government to streamline the supply of coal to power generators. It also extended 10 year tax holiday to power sector which begin operations by 31st March 2017 (Source: Ministry of finance). Separately, the government is also focussing on streamlining the stalled projects, planning to give impetus to mining sector and planning to streamline the process of obtaining environmental clearances for the large projects.

We believe that the GDP growth thus led by the investments could be non-inflationary in nature.

Inflation: CPI inflation for the month of June 2014 surprised on the downside. The CPI came in at 7.31% v/s expectations of 7.70% by the market led by the moderation not only in food but also in core inflation. Core inflation fell to 7.4%yoy from 7.7% yoy in the previous month. Inflation in housing and miscellaneous moderated significantly in June 2014. On a month on month basis, core CPI rose 0.7% which is about 69% of the historical average for the month (Source: CSO).

Broad component wise movement of new CPI combined (growth rate yoy)	May'14	Jun'14
CPI	8.28%	7.31%
Food, Bev and tobacco	9.22%	7.89%
Fuel and Power	5.00%	4.58%
CBF	8.79%	8.65%
Housing	9.2%	9.1%
Misc	6.9%	6.5%
Core CPI	7.71%	7.39%

Source: CSO

We expect the moderation in wage growth and tighter leash on FD to further rein in core inflation in the months to come.

Other key Developments: Brent Crude prices moderated significantly over the month. Brent (future) slipped from \$112 at the start of July to \$104 towards the end as the fears of aggression in Iraq significantly subsided (Source: Bloomberg)

INR stayed almost stable during the month but closed weaker on the last day of the month mainly tracking the dollar strength on the back of positive US economic data. INR closed the month at ₹ 60.56/\$ (31st July) from ₹ 60.186/\$ as on 30th June 2014.

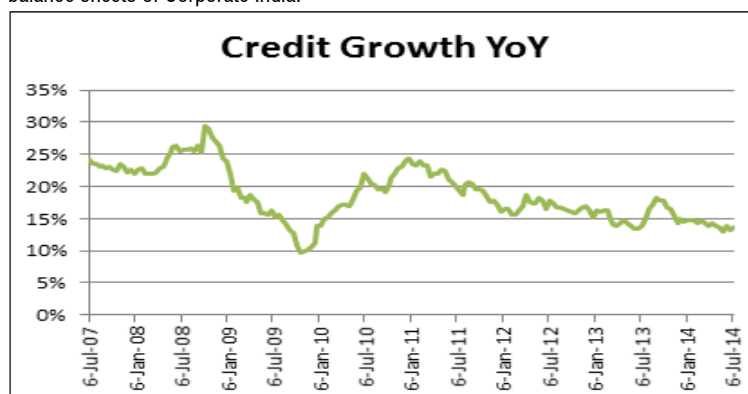
(Source: Bloomberg)

FIs continued their participation vigorously in the month of July as the FI limits for Government securities were tweaked to accommodate further FI participation in Indian markets. From overall market point of view, FIs had bought debt securities worth ₹ 91524 crore in the calendar year (CY) till July end v/s an outflow of ₹ 11995 crore in CY13. (Source: Bloomberg)

Interest Rates: Rate markets defied all the positive news. It neither reacted to the fall in crude & overall commodity prices, nor to the moderation in CPI inflation. While 10-20 year maturity tenor Government securities remained range bound during the month, the Government securities maturing between the years 2019 till 2022 reacted positively to conditional increment in FI limit in Government securities and rallied about by 10bps during the month.

System Liquidity: As on 31st July, banking sector liquidity adjusted for CRR maintenance, improved only marginally, by ₹ 4.4k crore. Overall the banking system stayed tight throughout the month as the Government of India built its surplus. (Source: RBI) As per our calculation, the Government balance seems to have increased from approx. ₹ 18k cr as on 27 Jun 2014 to approx. ₹ 62k crore as on 25th Jul 14

Credit Outlook: Credit growth in the current financial year, so far, has remained subdued barely touching the 14% mark, YoY growth as on July 11, 2014 was 13.67%. There is lot of optimism in the economy post the new government taking charge; however, it is yet to convert into better economic activity at the ground level. Once that begins to happen, probably towards the second half of the year, credit growth may also start to accelerate. Buoyant capital markets have enabled many companies to raise equity, which we believe is a healthy trend in repairing leveraged balance sheets of Corporate India.



Source: RBI, Bloomberg

Investor appetite in accruals funds continues to be on a strong wicket. On one hand, this is a healthy development towards overall evolution of corporate bond market in the country and has enabled many first-time issuers and newer structures to successfully access debt markets. However, it also had led to stiff competition among investors for good quality transactions, which at times has resulted in significant tightening of spreads for select companies. Maintaining portfolio quality as well as ensuring a reasonable portfolio yield has become especially challenging in current times.

We endeavour to maintain a good quality portfolio. We believe patience and ever-vigilant approach in such euphoric times paves way for good portfolio performance over the longer term.

Portfolio Strategies: We endeavour to position our portfolios to potentially reap benefit from continued moderation in CPI. We believe the stage is being set for the RBI to significantly soften its inflation stand. Accordingly we are constructively bullish on rates.

We believe that the market as well as the policy makers cannot continue to ignore the positive developments on the inflation front and ignore green-shoots on the growth front. Even assuming that the monsoon does not make up for the initial loss in this season, an active Government constantly watching developments on the food inflation front and sequential moderation in core CPI inflation on the back of moderation in commodity prices, do augur well for the overall CPI moderation thus leading to softer interest rate regime.

Investors with endurance to volatility may look to invest in long durations bonds and/or stay put with their current investments across credit and duration fund categories, if any.



Wealth Creation Solutions

What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.



Tax Savings Solutions

What are Tax Savings Solutions?

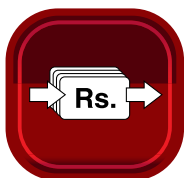
Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 30,900 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1 lakh. But, wealth creation is also important. Isn't it? That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 30,900 is calculated assuming qualifying amount of deduction is ₹ 1 lakh & investor falls in the top income tax slab of 30% & includes applicable cess. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.



Regular Income Solutions

What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solution for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk. (Regular income is not assured & is subject to availability of distributable surplus.)



Savings Solutions

What are Savings Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Savings Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.




The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

All Product Labeling Disclosures

WEALTH CREATION SOLUTIONS	
Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life '95 Fund (An Open ended Balanced Scheme)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments high risk  (BROWN)
Birla Sun Life Frontline Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&P BSE 200 high risk  (BROWN)
Birla Sun Life Top 100 Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of top 100 companies as measured by market capitalisation high risk  (BROWN)
Birla Sun Life Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life Long Term Advantage Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life MNC Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) high risk  (BROWN)
Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield high risk  (BROWN)
Birla Sun Life Midcap Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in mid cap stocks high risk  (BROWN)
Birla Sun Life Small & Midcap Fund (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities of companies considered to be small and midcap. high risk  (BROWN)
Birla Sun Life Advantage Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life India GenNext Fund (An Open ended Growth scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes high risk  (BROWN)
Birla Sun Life Buy India Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies driven by India's large population and inherent consumption patterns with focus on consumer and healthcare sectors high risk  (BROWN)
Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India high risk  (BROWN)
Birla Sun Life Pure Value Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan A (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan B (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) high risk  (BROWN)












*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:



 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas high risk  (BROWN)
Birla Sun Life India Reforms Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending high risk  (BROWN)
Birla Sun Life New Millennium Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies high risk  (BROWN)
Birla Sun Life India Opportunities Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme. high risk  (BROWN)
Birla Sun Life Special Situations Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. & contrarian investment style. high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Moderate Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes medium risk  (YELLOW)
Birla Sun Life Asset Allocation Fund – Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of debt and equity mutual fund schemes medium risk  (YELLOW)
Birla Sun Life Index Fund (An Open ended Index Linked Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with CNX Nifty and / or in exchange traded derivatives on the CNX Nifty to generate comparable returns, subject to tracking errors. high risk  (BROWN)
Birla Sun Life Gold Fund (An Open ended Fund of Fund Scheme)	<ul style="list-style-type: none"> returns in line with performance of Birla Sun Life Gold ETF (BSL GETF) over long term investments predominantly in units of Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness) high risk  (BROWN)
Birla Sun Life Gold ETF (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> returns that are in line with the performance of gold over long term, subject to tracking errors. investments in physical gold of 99.5% purity (fineness) high risk  (BROWN)




TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Relief '96 (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)
Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)

#Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. **Investors are requested to note that Fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.** Investors are advised to consult their tax advisor in view of individual nature of tax implication.














*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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



All Product Labeling Disclosures

REGULAR INCOME SOLUTIONS	
Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Monthly Income (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [upto 15%] medium risk  (YELLOW)
Birla Sun Life MIP (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term. investments in debt and money market instruments as well as equity and equity related securities [upto 15%]. medium risk  (YELLOW)
Birla Sun Life MIP II - Wealth 25 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [20-30%] medium risk  (YELLOW)
Birla Sun Life MIP II - Savings 5 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [0-10%] medium risk  (YELLOW)
SAVINGS SOLUTIONS	
Birla Sun Life Cash Plus (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days only low risk  (BLUE)
Birla Sun Life Cash Manager (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities low risk  (BLUE)
Birla Sun Life Savings Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments low risk  (BLUE)
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund) (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market securities with relatively low levels of interest rate risk low risk  (BLUE)
Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in actively managed portfolio of high quality debt and money market instruments including government securities. low risk  (BLUE)
Birla Sun Life Short Term Opportunities Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short to medium term investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade medium risk  (YELLOW)
Birla Sun Life Medium Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments medium risk  (YELLOW)
Birla Sun Life Short Term Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments. low risk  (BLUE)
Birla Sun Life Income Plus (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in a combination of debt and money market instruments including government securities of varying maturities medium risk  (YELLOW)









*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:



 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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All Product Labeling Disclosures




Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Floating Rate Fund - Short Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 91 days only low risk  (BLUE)
Birla Sun Life Floating Rate Fund - Long Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments low risk  (BLUE)
Birla Sun Life Gilt Plus - Liquid Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - PF Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - Regular Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> credit risk-free returns based on their own view on interest rate scenario over short to medium term investments in a portfolio of Central Government securities of around 10 year average maturity. low risk  (BLUE)
Birla Sun Life Government Securities Fund - Long Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Government Securities Fund - Short Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/ mis-pricing prevailing for stock/index in various segments (Cash & Futures) low risk  (BLUE)

CLOSE ENDED SCHEMES - PRODUCT LABEL

Birla Sun Life Capital Protection Oriented Fund - Series 7, 12, 13 & 14 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options) low risk  (BLUE)
Birla Sun Life Capital Protection Oriented Fund - Series 9, 10, 11, 16, 17, 18, 19, 20 & 21 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities low risk  (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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Wealth Creation Solutions



What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

Equity may be considered as an ideal option to give attractive long term returns and hence may be used for funding long-term needs (like child's education, buying a home etc.)

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws.

Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life '95 Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Mahesh Patil & Mr. Prasad Dhonde
Managing Fund Since: January 16, 2014
Total Experience: 23 years & 16 years
Date of inception: February 10, 1995
Nature of the scheme: An Open-ended Balanced Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 466.75

Dividend: 137.92

Direct Plan[§]

Growth: 471.96

Dividend: 150.04

Benchmark: CRISIL Balanced Fund Index

Quarterly Average AUM: ₹ 799.74 Crores

(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration: 4.58 years

Yield to Maturity: 9.69%

Standard Deviation: 13.35%

Sharpe Ratio##: 0.44

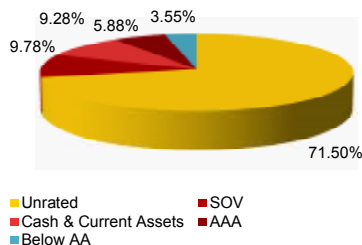
Beta: 1.02

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Rating Profile of portfolio



Investment Performance - Regular Plan - Dividend

NAV as on June 30, 2014: ₹ 137.70

Date of Inception: Feb 10, 1995	NAV Per Unit. * (₹)	Birla Sun Life '95 Fund (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life '95 Fund (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	22.17	N/A	10.82	486546	N/A	73386
June 28, 2013 to June 30, 2014 (Absolute)	105.33	37.72	21.01	30.28	13772	12101	13028
June 29, 2012 to June 28, 2013 (Absolute)	99.32	11.00	10.90	10.67	11100	11090	11067
June 30, 2011 to June 29, 2012 (Absolute)	107.64	-3.14	-0.99	-6.53	9686	9901	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Prasad Dhonde is 21. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
State Government Securities	5.45%	SOV	Rural Electrification Corporation Ltd	2.93%	CRISIL AAA
Government of India	4.34%	SOV	HDFC Bank Ltd	2.82%	
ICICI Bank Ltd	4.05%		Larsen & Toubro Ltd	2.64%	
DLF Ltd	3.55%	ICRA A	Tata Motors Ltd	2.27%	
LIC Housing Finance Ltd	3.34%		The Federal Bank Ltd	1.96%	

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Frontline Equity Fund



WEALTH CREATION
SOLUTIONS

What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Mahesh Patil
Managing Fund Since: November 17, 2005
Total Experience: 23 years
Date of inception: August 30, 2002
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 138.74

Dividend: 26.71

Direct Plan*

Growth: 140.49

Dividend: 31.33

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 5,650.79 Crores

(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 17.83%

Sharpe Ratio##: 0.47

Beta: 0.92

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 137.84

Date of Inception: Aug 30, 2002	NAV Per Unit. * (₹)	Birla Sun Life Frontline Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Frontline Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	24.80	19.53	18.59	137840	82722	75315
June 28, 2013 to June 30, 2014 (Absolute)	97.19	41.83	34.45	30.28	14183	13445	13028
June 29, 2012 to June 28, 2013 (Absolute)	83.90	15.84	8.69	10.67	11584	10869	11067
June 30, 2011 to June 29, 2012 (Absolute)	88.44	-5.13	-7.63	-6.53	9487	9237	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	5.89%	State Bank of India	2.55%
ITC Ltd	4.24%	Tata Motors Ltd	2.45%
HDFC Bank Ltd	3.83%	Dr. Reddy's Laboratories Ltd	2.35%
Larsen & Toubro Ltd	3.38%	Oil & Natural Gas Corporation Ltd	2.29%
Infosys Ltd	3.01%	Reliance Industries Ltd	2.25%

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Top 100 Fund



WEALTH CREATION
SOLUTIONS

What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Mahesh Patil
Managing Fund Since: July 29, 2010
Total Experience: 23 years
Date of inception: October 24, 2005
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 36.8782

Dividend: 16.4897

Direct Plan*

Growth: 37.2857

Dividend: 21.2451

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 577.75 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl .for SIP)

Entry Load: Nil

Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365 days but before 540 days from the date of allotment: 0.50%. For redemption / switch-out of units after 540 days from the date of allotment: Nil. (w.e.f. February 04, 2014).
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.51%

Sharpe Ratio##: 0.47

Beta: 0.97

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 36.9752

Date of Inception: Oct 24, 2005	NAV Per Unit. * (₹)	Birla Sun Life Top 100 Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Top 100 Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	16.24	14.24	14.36	36975	31782	32085
June 28, 2013 to June 30, 2014 (Absolute)	24.73	49.54	30.28	31.03	14954	13028	13103
June 29, 2012 to June 28, 2013 (Absolute)	22.17	11.55	10.67	11.28	11155	11067	11128
June 30, 2011 to June 29, 2012 (Absolute)	23.10	-4.03	-6.53	-7.51	9597	9347	9249

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	5.88%	HCL Technologies Ltd	2.39%
HDFC Bank Ltd	4.12%	Wipro Ltd	2.35%
ITC Ltd	3.16%	Hindalco Industries Ltd	2.23%
Infosys Ltd	2.68%	Motherson Sumi Systems Ltd	1.98%
Larsen & Toubro Ltd	2.55%	Maruti Suzuki India Ltd	1.97%

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Equity Fund



WEALTH CREATION
SOLUTIONS

What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Anil Shah
Managing Fund Since: October 03, 2012
Total Experience: 25 years
Date of inception: August 27, 1998
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 413.01

Dividend: 88.78

Direct Plan*

Growth: 417.63

Dividend: 94.57

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 927.51 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: For redemption / switch-out of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365 days but within 540 days from the date of allotment: 1.00%. For redemption / switch-out of units after 540 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
 (w.e.f April 15, 2014)

Other Parameter

Standard Deviation: 20.33%

Sharpe Ratio##: 0.45

Beta: 1.02

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 413.73

Date of Inception: Aug 27, 1998	NAV Per Unit * (₹)	Birla Sun Life Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	26.47	15.68	14.60	413730	100592	86744
June 28, 2013 to June 30, 2014 (Absolute)	253.25	63.37	34.45	30.28	16337	13445	13028
June 29, 2012 to June 28, 2013 (Absolute)	233.96	8.24	8.69	10.67	10824	10869	11067
June 30, 2011 to June 29, 2012 (Absolute)	253.60	-7.74	-7.63	-6.53	9226	9237	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

DID YOU KNOW?

Did you know that Chennai is known as the Detroit of Asia and accounts for 35-40 per cent of India's total automobile industry?

www.rediff.com

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HCL Technologies Ltd	5.81%	Maruti Suzuki India Ltd	3.46%
ICICI Bank Ltd	5.34%	Strides Arcolab Ltd	3.31%
Wipro Ltd	5.22%	Lupin Ltd	3.24%
HDFC Bank Ltd	4.94%	Tata Chemicals Ltd	3.23%
Larsen & Toubro Ltd	4.67%	Sesa Sterlite Ltd	2.65%

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Long Term Advantage Fund



WEALTH CREATION
SOLUTIONS

What is it?

An Open ended Equity fund that invests in a Diversified portfolio of equity and equity related securities

As on July 31, 2014

Fund Details

Fund Manager: Mr. Mahesh Patil
Managing Fund Since: October 03, 2012
Total Experience: 23 years
Date of inception: October 10, 2006
Nature of the scheme: An Open Ended Diversified Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 22.08

Dividend: 18.54

Direct Plan*

Growth: 22.33

Dividend: 20.64

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 152.92 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: For redemption / switch-out of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365 days but within 540 days from the date of allotment: 0.50%. For redemption / switch-out of units after 540 days from the date of allotment: Nil. (w.e.f. February 04, 2014)

Other Parameter

Standard Deviation: 18.17%

Sharpe Ratio##: 0.42

Beta: 1.01

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 21.97

Date of Inception: Oct 10, 2006	NAV Per Unit. * (₹)	Birla Sun Life Long Term Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Long Term Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	10.72	9.98	10.29	21970	20853	21314
June 28, 2013 to June 30, 2014 (Absolute)	14.67	49.76	34.45	30.28	14976	13445	13028
June 29, 2012 to June 28, 2013 (Absolute)	13.33	10.05	8.69	10.67	11005	10869	11067
June 30, 2011 to June 29, 2012 (Absolute)	14.16	-5.86	-7.63	-6.53	9414	9237	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	4.20%	Motherson Sumi Systems Ltd	2.67%
ITC Ltd	3.69%	Indraprastha Gas Ltd	2.44%
Wipro Ltd	3.14%	Tech Mahindra Ltd	2.34%
HCL Technologies Ltd	3.12%	Tata Motors Ltd	2.25%
Larsen & Toubro Ltd	2.77%	Hindalco Industries Ltd	2.16%

Birla Sun Life Mutual Fund
Empower



Birla Sun Life MNC Fund



WEALTH CREATION
SOLUTIONS

What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: June 18, 2009
Total Experience: 21 years
Date of inception: December 27, 1999
Nature of the scheme: An Open-ended Growth Scheme
Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min.Addl.Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)
SIP:
Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan
 Growth: 381.07
 Dividend: 112.43
Direct Plan*
 Growth: 384.39
 Dividend: 130.36

Benchmark: CNX MNC

Quarterly Average AUM: ₹ 584.96 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.00%
Sharpe Ratio##: 0.59
Beta: 0.80

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 378.79

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life MNC Fund (%)	CNX MNC # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MNC Fund (₹)	CNX MNC # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	36.11	17.57	10.68	12.19	104899	43613	53148
June 28, 2013 to June 30, 2014 (Absolute)	256.99	47.39	35.09	30.28	14739	13509	13028
June 29, 2012 to June 28, 2013 (Absolute)	232.85	10.37	7.87	10.67	11037	10787	11067
June 30, 2011 to June 29, 2012 (Absolute)	217.21	7.20	2.88	-6.53	10720	10288	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ING Vysya Bank Ltd	8.36%	CRISIL Ltd	5.07%
Bayer CropScience Ltd	8.32%	Maruti Suzuki India Ltd	4.80%
ICRA Ltd	8.16%	Wyeth Ltd	4.30%
Honeywell Automation India Ltd	7.66%	Hindustan Unilever Ltd	3.69%
Bosch Ltd	5.13%	STERLING HOLIDAY RESORTS INDIA LTD	3.32%

Birla Sun Life Dividend Yield Plus



WEALTH CREATION
SOLUTIONS

What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Naysar Shah & Mr. Vineet Maloo
Managing Fund Since: January 16, 2014
Total Experience: 14 years & 10 years
Date of inception: February 26, 2003
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 121.58

Dividend: 15.36

Direct Plan*

Growth: 122.91

Dividend: 17.69

Benchmark: CNX 500

Quarterly Average AUM: ₹ 1,114.46 Crores

(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.07%

Sharpe Ratio##: 0.20

Beta: 0.87

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 121.84

Date of Inception: Feb 26, 2003	NAV Per Unit. * (₹)	Birla Sun Life Dividend Yield Plus (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dividend Yield Plus (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	24.65	20.37	19.08	121840	82006	72513
June 28, 2013 to June 30, 2014 (Absolute)	83.56	45.81	36.87	30.28	14581	13687	13028
June 29, 2012 to June 28, 2013 (Absolute)	83.95	-0.46	8.16	10.67	9954	10816	11067
June 30, 2011 to June 29, 2012 (Absolute)	85.72	-2.06	-7.79	-6.53	9794	9221	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Naysar Shah is 4. Total Schemes managed by Mr. Vineet Maloo is 14. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	8.74%	Cummins India Ltd	3.41%
Infosys Ltd	6.87%	The Federal Bank Ltd	3.05%
Tata Consultancy Services Ltd	4.68%	Tata Motors Ltd	2.67%
Axis Bank Ltd	4.12%	Bharat Petroleum Corporation Ltd	2.45%
ITC Ltd	3.71%	Sundaram Finance Ltd	2.37%

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Birla Sun Life Midcap Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that provides an opportunity to invest in midsize companies which can be potential leaders of tomorrow.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Hitesh Zaveri
Managing Fund Since: January 16, 2014
Total Experience: 20 Years
Date of inception: October 03, 2002
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 163.94

Dividend: 25.93

Direct Plan*

Growth: 165.74

Dividend: 31.13

Benchmark: CNX Midcap

Quarterly Average AUM: ₹ 1,245.20 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption /switch-out within 365 days from the date of allotment:1.50% of applicable NAV.For redemption /switch-out of units after 365 days but within 540 days from the date of allotment:1.00%. For redemption /switch-out of units after 540 days from the date of allotment:Nil.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
 (w.e.f April 15, 2014)

Other Parameter

Standard Deviation: 20.14%

Sharpe Ratio##: 0.31

Beta: 0.78

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns,source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 166.45

Date of Inception: Oct 03, 2002	NAV Per Unit. * (₹)	Birla Sun Life Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	27.04	23.84	19.40	166450	123344	80272
June 28, 2013 to June 30, 2014 (Absolute)	107.26	55.18	51.13	30.28	15518	15113	13028
June 29, 2012 to June 28, 2013 (Absolute)	101.66	5.51	-0.13	10.67	10551	9987	11067
June 30, 2011 to June 29, 2012 (Absolute)	106.73	-4.75	-7.77	-6.53	9525	9223	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Hitesh Zaveri is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Solar Industries India Ltd	4.16%	Sadbhav Engineering Ltd	3.24%
The Federal Bank Ltd	3.84%	MRF Ltd	2.81%
Indusind Bank Ltd	3.56%	ING Vysya Bank Ltd	2.78%
Yes Bank Ltd	3.44%	KPIT Technologies Limited	2.67%
Bank of Baroda	3.30%	Kalpataru Power Transmission Ltd	2.45%

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Small & Midcap Fund



WEALTH CREATION
SOLUTIONS

What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Hitesh Zaveri
Managing Fund Since: January 16, 2014
Total Experience: 20 years
Date of inception: May 31, 2007
Nature of the scheme: An Open-ended Small & Mid Cap Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 18.9166
 Dividend: 16.3040

Direct Plan*

Growth: 19.1575
 Dividend: 18.5633

Benchmark: CNX Midcap

Quarterly Average AUM: ₹ 119.83 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 19.32%
Sharpe Ratio##: 0.36
Beta: 0.74

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 19.5617

Date of Inception: May 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Small & Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Small & Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	9.93	10.01	8.40	19562	19661	17718
June 28, 2013 to June 30, 2014 (Absolute)	12.00	62.97	51.13	30.28	16297	15113	13028
June 29, 2012 to June 28, 2013 (Absolute)	11.47	4.65	-0.13	10.67	10465	9987	11067
June 30, 2011 to June 29, 2012 (Absolute)	11.88	-3.45	-7.77	-6.53	9655	9223	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Hitesh Zaveri is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Repco Home Finance Ltd	4.91%	Syndicate Bank	3.56%
Balkrishna Industries Ltd	4.57%	The Federal Bank Ltd	3.47%
VA Tech Wabag Ltd	4.16%	Firstsource Solutions Ltd	3.42%
ING Vysya Bank Ltd	3.97%	Indian Bank	3.07%
Yes Bank Ltd	3.68%	City Union Bank Ltd	3.00%

Birla Sun Life Advantage Fund



WEALTH CREATION
SOLUTIONS

What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty
Managing Fund Since: October 17, 2011
Total Experience: 15 years
Date of inception: February 24, 1995
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 228.59

Dividend: 96.84

Direct Plan[§]

Growth: 230.16

Dividend: 97.42

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 461.74 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV.

For redemption / switch-out of units after 365 days from the date of allotment: Nil.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 20.31%

Sharpe Ratio##: 0.28

Beta: 1.08

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 236.02

Date of Inception: Feb 24, 1995	NAV Per Unit. * (₹)	Birla Sun Life Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	17.74	11.47	10.93	236020	81823	74486
June 28, 2013 to June 30, 2014 (Absolute)	148.02	59.45	34.45	30.28	15945	13445	13028
June 29, 2012 to June 28, 2013 (Absolute)	138.54	6.84	8.69	10.67	10684	10869	11067
June 30, 2011 to June 29, 2012 (Absolute)	155.09	-10.67	-7.63	-6.53	8933	9237	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

DID YOU KNOW?

Did you know that the State Bank of India, which is the largest and the oldest bank still in existence in India was originally called Bank of Calcutta?

www.wikipedia.com

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	6.34%	Yes Bank Ltd	3.74%
HCL Technologies Ltd	4.31%	Larsen & Toubro Ltd	3.09%
Maruti Suzuki India Ltd	4.15%	Axis Bank Ltd	3.04%
State Bank of India	4.07%	Sesa Sterlite Ltd	2.54%
Hindalco Industries Ltd	3.80%	Eicher Motors Ltd	2.40%

Birla Sun Life India GenNext Fund



WEALTH CREATION
SOLUTIONS

What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

As on July 31, 2014

Fund Details

Fund Manager: Mr. Anil Shah
Managing Fund Since: September 23, 2013
Total Experience: 25 years
Date of inception: August 05, 2005
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 40.99
 Dividend: 18.10

Direct Plan*

Growth: 41.54
 Dividend: 19.67

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 192.68 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 16.98%
Sharpe Ratio##: 0.46
Beta: 0.82

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 40.23

Date of Inception: Aug 05, 2005	NAV Per Unit. * (₹)	Birla Sun Life India GenNext Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India GenNext Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	16.92	14.04	14.26	40230	32235	32775
June 28, 2013 to June 30, 2014 (Absolute)	31.44	27.96	30.28	31.03	12796	13028	13103
June 29, 2012 to June 28, 2013 (Absolute)	25.35	24.02	10.67	11.28	12402	11067	11128
June 30, 2011 to June 29, 2012 (Absolute)	25.72	-1.44	-6.53	-7.51	9856	9347	9249

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Anil Shah is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

DID YOU KNOW?

Did you know that the word 'rupee' comes from the Sanskrit word 'rupiya' which means 'wrought silver or a coin of silver'?

<http://en.wikipedia.org/wiki/Rupee>

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	5.60%	Eicher Motors Ltd	3.45%
Zee Entertainment Enterprises Ltd	5.21%	Indusind Bank Ltd	3.27%
HDFC Bank Ltd	4.23%	Lupin Ltd	3.00%
Sun TV Network Ltd	4.01%	The Federal Bank Ltd	2.94%
Maruti Suzuki India Ltd	3.84%	Emami Ltd	2.89%

Birla Sun Life Buy India Fund



WEALTH CREATION
SOLUTIONS

What is it?

An equity fund aiming to capitalize on the growth opportunities provided by companies that are driven by India's large population and consumption patterns.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: September 12, 2007
Total Experience: 21 years
Date of inception: January 15, 2000
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 67.55
Dividend: 32.28

Direct Plan*

Growth: 68.15
Dividend: 32.55

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 40.71 Crores
(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV.
For redemption / switch-out of units after 365 days from the date of allotment: Nil.
**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.64%
Sharpe Ratio##: 0.41
Beta: 0.88

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 66.09

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life Buy India Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Buy India Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	13.94	11.90	11.28	66090	50827	46904
June 28, 2013 to June 30, 2014 (Absolute)	46.45	42.28	34.45	30.28	14228	13445	13028
June 29, 2012 to June 28, 2013 (Absolute)	39.30	18.19	8.69	10.67	11819	10869	11067
June 30, 2011 to June 29, 2012 (Absolute)	42.36	-7.22	-7.63	-6.53	9278	9237	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	9.43%	Wyeth Ltd	4.24%
ICRA Ltd	6.97%	ING Vysya Bank Ltd	4.13%
Bayer CropScience Ltd	6.24%	MRF Ltd	3.98%
Housing Development Finance Corporation Ltd	5.95%	STERLING HOLIDAY RESORTS INDIA LTD	3.73%
Hindustan Unilever Ltd	4.88%	Biocon Ltd	3.43%

Birla Sun Life Infrastructure Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Mahesh Patil & Mr. Naysar Shah
Managing Fund Since: Since inception & Dec 05, 2011
Total Experience: 23 years & 14 years
Date of inception: March 17, 2006
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 22.51
 Dividend: 13.75

Direct Plan*

Growth: 22.74
 Dividend: 15.61

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 584.29 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 26.87%
Sharpe Ratio##: 0.14
Beta: 1.31

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 23.00

Date of Inception: Mar 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Infrastructure Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Infrastructure Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	10.56	10.87	10.80	23000	23535	23401
June 28, 2013 to June 30, 2014 (Absolute)	13.75	67.27	30.28	31.03	16727	13028	13103
June 29, 2012 to June 28, 2013 (Absolute)	14.08	-2.34	10.67	11.28	9766	11067	11128
June 30, 2011 to June 29, 2012 (Absolute)	15.84	-11.11	-6.53	-7.51	8889	9347	9249

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	9.51%	Wabco India Ltd	3.06%
Oil & Natural Gas Corporation Ltd	4.81%	The Federal Bank Ltd	2.92%
Cummins India Ltd	4.24%	Oil India Ltd	2.75%
Larsen & Toubro Ltd	3.89%	PTC India Ltd	2.55%
HDFC Bank Ltd	3.81%	KEC International Ltd	2.53%

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Pure Value Fund



WEALTH CREATION
SOLUTIONS

What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Mahesh Patil & Mr. Milind Bafna
Managing Fund Since: January 16, 2014
Total Experience: 23 years & 14 years
Date of inception: March 27, 2008
Nature of the scheme: An Open-ended Diversified Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 32.3685

Dividend: 26.1923

Direct Plan*

Growth: 32.6791

Dividend: 28.6099

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 179.39 Crores

(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV.

For redemption / switch-out of units after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 24.29%

Sharpe Ratio##: 0.63

Beta: 1.26

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 33.7890

Date of Inception: Mar 27, 2008	NAV Per Unit. * (₹)	Birla Sun Life Pure Value Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Pure Value Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	21.46	7.75	7.53	33789	15956	15758
June 28, 2013 to June 30, 2014 (Absolute)	16.90	99.91	34.45	30.28	19991	13445	13028
June 29, 2012 to June 28, 2013 (Absolute)	15.87	6.52	8.69	10.67	10652	10869	11067
June 30, 2011 to June 29, 2012 (Absolute)	16.89	-6.06	-7.63	-6.53	9394	9237	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Milind Bafna is 3. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
J.Kumar Infraprojects Ltd	4.07%	Cyient Limited	2.89%
Reliance Infrastructure Ltd	3.58%	Tata Chemicals Ltd	2.86%
ICICI Bank Ltd	3.45%	Grasim Industries Ltd	2.59%
OMKAR SPECIALITY CHEMICALS LIMITED	3.22%	Gujarat Fluorochemicals Ltd	2.56%
The Federal Bank Ltd	3.06%	Reliance Capital Ltd	2.55%

Birla Sun Life International Equity Fund - Plan A



WEALTH CREATION
SOLUTIONS

What is it?

A fund that provides an opportunity to grow your money by investing in world-class companies across the globe.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Vineet Maloo
Managing Fund Since: Since Inception
Total Experience: 10 years
Date of inception: October 31, 2007
Nature of the scheme: An Open-ended Diversified Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 15.6752

Dividend: 15.6809

Direct Plan[§]

Growth: 15.8076

Dividend: 15.8195

Benchmark: S&P Global 1200

Quarterly Average AUM: ₹ 77.36 Crores
(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV.
For redemption / switch-out of units after 365 days from the date of allotment: Nil.

Other Parameter

Standard Deviation: 11.86%

Sharpe Ratio##: 0.80

Beta: 0.93

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 15.6018

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan A (%)	S&P Global 1200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan A (₹)	S&P Global 1200 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	6.90	7.03	3.89	15602	15727	12899
June 28, 2013 to June 30, 2014 (Absolute)	13.59	14.82	22.02	30.28	11482	12202	13028
June 29, 2012 to June 28, 2013 (Absolute)	10.94	24.17	24.02	10.67	12417	12402	11067
June 30, 2011 to June 29, 2012 (Absolute)	9.79	11.78	15.62	-6.53	11178	11562	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Vineet Maloo is 14. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

DID YOU KNOW?

Did you know that the Amsterdam Stock Exchange is considered to be the oldest in the world? It was established in 1602 for dealings in printed stocks and bonds. It was subsequently renamed the Amsterdam Bourse and was the first to formally begin trading in securities.

www.wikipedia.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
McKesson Corp.	4.57%	Apple Inc.	3.24%
Chubb Corp	4.35%	Wal Mart Stores Inc.	2.90%
Aetna Inc New	4.21%	AFLAC INC	2.83%
Roche Holdings Ag Genus Bearer Shs	3.63%	Fedex Corp	2.83%
TOTAL SA	3.34%	AXA SA	2.69%

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Birla Sun Life International Equity Fund - Plan B



WEALTH CREATION
SOLUTIONS

What is it?

A fund that provides an opportunity to grow your money by investing in world-class companies across the globe, with at least 65% exposure to domestic markets.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Vineet Maloo
Managing Fund Since: Since Inception
Total Experience: 10 years
Date of inception: October 31, 2007
Nature of the scheme: An Open-ended Diversified Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 12.6330

Dividend: 12.6328

Direct Plan*

Growth: 12.7393

Dividend: 12.7393

Benchmark: Customised Index †

† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

Quarterly Average AUM: ₹ 130.29 Crores

(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 13.34%

Sharpe Ratio##: 0.17

Beta: 1.01

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 12.6744

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan B (%)	Customised Index † # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan B (₹)	Customised Index † # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	3.62	5.82	3.89	12674	14580	12899
June 28, 2013 to June 30, 2014 (Absolute)	9.72	30.39	30.70	30.28	13039	13070	13028
June 29, 2012 to June 28, 2013 (Absolute)	9.06	7.33	14.23	10.67	10733	11423	11067
June 30, 2011 to June 29, 2012 (Absolute)	9.49	-4.59	0.61	-6.53	9541	10061	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 14. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	4.66%	Infosys Ltd	2.38%
HDFC Bank Ltd	4.04%	Maruti Suzuki India Ltd	2.31%
Strides Arcolab Ltd	2.73%	ITC Ltd	2.22%
Power Grid Corporation of India Ltd	2.46%	Reliance Capital Ltd	2.19%
Axis Bank Ltd	2.44%	Kewal Kiran Clothing Ltd	2.12%

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)



WEALTH CREATION
SOLUTIONS

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Vineet Maloo
Managing Fund Since: Since Inception
Total Experience: 10 years
Date of inception: November 07, 2008
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 19.8608

Dividend: 17.0637

Direct Plan[§]

Growth: 20.0171

Dividend: 17.2119

Benchmark: S&P Global Agribusiness Index

Quarterly Average AUM: ₹ 13.77 Crores
(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 3% if redeemed / switched out within 30 days from the date of allotment. For redemption/switchout of units after 30 days but before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameters

Standard Deviation: 14.48%

Sharpe Ratio##: -0.11

Beta: 0.62

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Global Agri Plan - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 20.2826

Date of Inception: Nov 07, 2008	NAV Per Unit. * (₹)	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (%)	S&P Global Agribusiness Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (₹)	S&P Global Agribusiness Index # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	13.34	23.37	18.11	20283	32736	25602
June 28, 2013 to June 30, 2014 (Absolute)	17.66	14.88	20.02	30.28	11488	12002	13028
June 29, 2012 to June 28, 2013 (Absolute)	16.17	9.19	20.16	10.67	10919	12016	11067
June 30, 2011 to June 29, 2012 (Absolute)	16.22	-0.34	14.48	-6.53	9966	11448	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Vineet Maloo is 14. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ASSOCIATED BRITISH FOODS PLC	8.95%	BRF SA	7.24%
Monsanto Co	8.34%	BUNGE LTD	6.27%
ARCHER-DANIELS-MIDLAND CO	8.28%	Potash Corp Of Saskatchewan Inc	5.48%
Deere And Co Ltd	7.86%	TYSON FOODS INC	5.46%
Syngenta Ltd Reg Shs	7.43%	Kubota Corp	4.27%

Birla Sun Life Mutual Fund
Empower



Birla Sun Life India Reforms Fund



WEALTH CREATION
SOLUTIONS

What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Naysar Shah
Managing Fund Since: January 24, 2011
Total Experience: 14 years
Date of inception: June 25, 2010
Nature of the scheme: An Open-ended Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 12.24
Dividend: 12.24

Direct Plan[§]

Growth: 12.34
Dividend: 12.35

Benchmark: CNX 500

Quarterly Average AUM: ₹ 52.38 Crores
(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 1 year from the date of allotment.
**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment

Other Parameter

Standard Deviation: 27.32%
Sharpe Ratio##: -0.06
Beta: 1.31

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 12.55

Date of Inception: June 25, 2010	NAV Per Unit. * (₹)	Birla Sun Life India Reforms Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Reforms Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	5.82	9.01	9.59	12550	14142	14445
June 28, 2013 to June 30, 2014 (Absolute)	8.17	53.61	36.87	30.28	15361	13687	13028
June 29, 2012 to June 28, 2013 (Absolute)	8.78	-6.95	8.16	10.67	9305	10816	11067
June 30, 2011 to June 29, 2012 (Absolute)	9.99	-12.11	-7.79	-6.53	8789	9221	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

DID YOU KNOW?

Did you know that Sir Benegal Rama Rau has been the longest serving RBI governor, helming the post for 8 years from July 1, 1949 to January 14, 1957?

www.rbi.gov.in

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	10.29%	The Federal Bank Ltd	4.31%
Oil & Natural Gas Corporation Ltd	6.32%	Bharat Petroleum Corporation Ltd	3.94%
Larsen & Toubro Ltd	5.40%	Crompton Greaves Ltd	3.88%
VA Tech Wabag Ltd	5.14%	PTC India Ltd	3.86%
KEC International Ltd	4.55%	Indusind Bank Ltd	3.69%

Birla Sun Life Mutual Fund
Empower



Birla Sun Life New Millennium Fund



WEALTH CREATION
SOLUTIONS

What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Kunal Sangoi
Managing Fund Since: January 16, 2014
Total Experience: 8 years
Date of inception: January 15, 2000
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 30.16
 Dividend: 18.60

Direct Plan*

Growth: 30.49
 Dividend: 15.67

Benchmark: S&P BSE Teck

Quarterly Average AUM: ₹ 68.60 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 20.26%
Sharpe Ratio##: 0.40
Beta: 0.95

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 29.02

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life New Millennium Fund (%)	S&P BSE Teck # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life New Millennium Fund (₹)	S&P BSE Teck # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	7.64	N/A	11.28	29020	N/A	46904
June 28, 2013 to June 30, 2014 (Absolute)	19.32	50.21	43.14	30.28	15021	14314	13028
June 29, 2012 to June 28, 2013 (Absolute)	17.96	7.57	10.01	10.67	10757	11001	11067
June 30, 2011 to June 29, 2012 (Absolute)	19.30	-6.94	-9.48	-6.53	9306	9052	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown.

Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	21.39%	Cyient Limited	5.47%
Tata Consultancy Services Ltd	19.48%	Bharti Airtel Ltd	4.18%
HCL Technologies Ltd	10.02%	Mindtree Ltd	2.24%
Wipro Ltd	9.89%	Firstsource Solutions Ltd	2.06%
Tech Mahindra Ltd	6.32%	Persistent Systems Ltd	2.01%

Birla Sun Life India Opportunities Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Naysar Shah
Managing Fund Since: October 03, 2012
Total Experience: 14 years
Date of inception: December 27, 1999
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 88.79

Dividend: 24.75

Direct Plan^s

Growth: 89.43

Dividend: 26.91

Benchmark: CNX 500

Quarterly Average AUM: ₹ 66.25 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV.

For redemption / switch-out of units after 365 days from the date of allotment: Nil.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 17.06%

Sharpe Ratio##: 0.70

Beta: 0.65

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 88.12

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life India Opportunities Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Opportunities Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	23.70	9.47	12.26	12.19	37181	53576	53148
June 28, 2013 to June 30, 2014 (Absolute)	50.79	73.50	36.87	30.28	17350	13687	13028
June 29, 2012 to June 28, 2013 (Absolute)	49.13	3.38	8.16	10.67	10338	10816	11067
June 30, 2011 to June 29, 2012 (Absolute)	52.09	-5.68	-7.79	-6.53	9432	9221	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Cummins India Ltd	9.23%	Lupin Ltd	4.75%
Hindustan Zinc Ltd	6.90%	Tata Consultancy Services Ltd	4.49%
Infosys Ltd	5.41%	Wabco India Ltd	4.47%
Honeywell Automation India Ltd	5.17%	Wipro Ltd	4.37%
KEC International Ltd	4.81%	Bajaj Auto Ltd	4.17%

Birla Sun Life Special Situations Fund



WEALTH CREATION
SOLUTIONS

What is it?

A Fund that endeavors to generate long-term growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Anil Shah
Managing Fund Since: January 04, 2013
Total Experience: 25 years
Date of inception: January 31, 2008
Nature of the scheme: An Open-ended Diversified Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 14.2152

Dividend: 14.2144

Direct Plan*

Growth: 14.3454

Dividend: 14.3437

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 146.03 Crores
(as on 30th June 2014)

Load Structure (as % of NAV) (Incl .for SIP)

Entry Load: Nil

Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 20.75%

Sharpe Ratio##: 0.28

Beta: 1.00

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 14.5156

Date of Inception: Jan 31, 2008	NAV Per Unit. * (₹)	Birla Sun Life Special Situations Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Special Situations Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	5.98	5.39	6.32	14516	14008	14815
June 28, 2013 to June 30, 2014 (Absolute)	9.12	59.23	34.45	30.28	15923	13445	13028
June 29, 2012 to June 28, 2013 (Absolute)	8.69	4.88	8.69	10.67	10488	10869	11067
June 30, 2011 to June 29, 2012 (Absolute)	9.60	-9.46	-7.63	-6.53	9054	9237	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Anil Shah is 4. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Wipro Ltd	6.55%	Wabco India Ltd	4.68%
Larsen & Toubro Ltd	6.38%	Maruti Suzuki India Ltd	4.46%
Indusind Bank Ltd	6.33%	HCL Technologies Ltd	4.40%
Strides Arcolab Ltd	5.07%	Century Textiles & Industries Ltd	4.27%
Motherson Sumi Systems Ltd	4.84%	Lupin Ltd	4.18%

Birla Sun Life Asset Allocation Fund - Aggressive Plan



WEALTH CREATION
SOLUTIONS

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 10 years
Date of inception: February 24, 2004
Nature of the scheme: An Open-ended Fund of Funds Scheme
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min.Addl.Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan
 Growth: 44.2542
 Dividend: 44.2540
Direct Plan*
 Growth: 44.2542
 Dividend: 44.2212

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 9.15 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil
Other Parameter
Standard Deviation: 13.10%

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Investment Performance - Aggressive Plan - Regular Plan - Growth NAV as on June 30, 2014: ₹ 44.7106

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Aggressive Plan (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Aggressive Plan (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	15.56	14.81	15.47	44711	41790	44318
June 28, 2013 to June 30, 2014 (Absolute)	33.75	32.48	30.28	31.03	13248	13028	13103
June 29, 2012 to June 28, 2013 (Absolute)	32.59	3.56	10.67	11.28	10356	11067	11128
June 30, 2011 to June 29, 2012 (Absolute)	34.39	-5.25	-6.53	-7.51	9475	9347	9249

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Vineet Maloo is 14. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings - Aggressive Plan

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Midcap Fund - Growth - Direct Plan	16.92%	Birla Sunlife Banking and Financial services Fund	9.85%
Birla Sun Life Advantage Fund - Gr - Dir PI	16.66%	Birla Sun Life New Millennium Fund Direct Plan Gro	9.54%
Birla Sun Life Infra. Fund - Grth - Direct Plan	14.69%	Birla Sun Life Income Plus - Growth - Direct Plan	8.27%
Birla Sun Life Govt Sec. Long Term Grwth Direct	12.62%	Cash & Current Assets	0.11%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	11.46%	Net receivables / payables	-0.11%

Birla Sun Life Asset Allocation Fund - Moderate Plan



WEALTH CREATION
SOLUTIONS

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 10 years
Date of inception: February 24, 2004
Nature of the scheme: An Open-ended Fund of Funds Scheme
Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
 Min.Addl.Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)
SIP:
Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan
 Growth: 37.1661
 Dividend: 37.1663
Direct Plan^s
 Growth: 37.1662
 Dividend: 37.1658

Benchmark: CRISIL Balanced Fund Index

Quarterly Average AUM: ₹ 4.26 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil
Other Parameter
Standard Deviation: 9.74%

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Investment Performance - Moderate Plan - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 37.3796

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Moderate Plan (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Moderate Plan (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	13.58	11.91	14.81	37380	32050	41790
June 28, 2013 to June 30, 2014 (Absolute)	30.52	22.47	21.01	30.28	12247	12101	13028
June 29, 2012 to June 28, 2013 (Absolute)	28.47	7.19	10.90	10.67	10719	11090	11067
June 30, 2011 to June 29, 2012 (Absolute)	28.53	-0.18	-0.99	-6.53	9982	9901	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Vineet Maloo is 14. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings - Moderate Plan

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Govt Sec. Long Term Grwth Direct	25.75%	Birla Sunlife Banking and Financial services Fund	9.03%
Birla Sun Life Advantage Fund - Gr - Dir PI	14.19%	Birla Sun Life Infra. Fund - Grth - Direct Plan	8.11%
Birla Sun Life Income Plus - Growth - Direct Plan	13.76%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	4.53%
Birla Sun Life Midcap Fund - Growth - Direct Plan	13.42%	Cash & Current Assets	1.17%
Birla Sun Life New Millennium Fund Direct Plan Gro	9.46%	Net receivables / payables	0.58%

Birla Sun Life Asset Allocation Fund - Conservative Plan



WEALTH CREATION
SOLUTIONS

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 10 years
Date of inception: February 24, 2004
Nature of the scheme: An Open-ended Fund of Funds Scheme
Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
 Min.Addl.Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)
SIP:
Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan
 Growth: 26.3743
 Dividend: 26.3742
Direct Plan*
 Growth: 26.3743
 Dividend: 10.7458

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 2.65 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil
Other Parameter
Standard Deviation: 5.42%

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Investment Performance - Conservative Plan - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 26.3365

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Conservative Plan (%)	CRISIL MIP Blended Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Conservative Plan (₹)	CRISIL MIP Blended Index # (₹)	CNX Nifty ## (₹)
Since inception till							
June 30, 2014 (CAGR)	10.00	9.80	7.47	14.81	26337	21091	41790
June 28, 2013 to							
June 30, 2014 (Absolute)	24.01	9.71	8.28	30.28	10971	10828	13028
June 29, 2012 to							
June 28, 2013 (Absolute)	21.88	9.71	10.83	10.67	10971	11083	11067
June 30, 2011 to							
June 29, 2012 (Absolute)	21.03	4.03	6.54	-6.53	10403	10654	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Vineet Maloo is 14. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Portfolio Holdings - Conservative Plan

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Govt Sec. Long Term Grwth Direct	40.66%	Birla Sunlife Banking and Financial services Fund	3.45%
Birla Sun Life Income Plus - Growth - Direct Plan	34.19%	Birla Sun Life Infra. Fund - Grth - Direct Plan	3.40%
Birla Sun Life Advantage Fund - Gr - Dir PI	6.24%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	1.56%
Birla Sun Life Midcap Fund - Growth - Direct Plan	5.73%	Cash & Current Assets	0.76%
Birla Sun Life New Millennium Fund Direct Plan Gro	3.76%	Net receivables / payables	0.25%

Birla Sun Life Index Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 01, 2006
Total Experience: 21 years
Date of inception: September 18, 2002
Nature of the scheme: An Open-ended Index Linked Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 75.5490

Dividend: 25.3912

Direct Plan*

Growth: 75.4256

Dividend: 25.5185

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 220.23 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption / switch-out of units within 90 days from the date of allotment: 1.00% of applicable NAV.
 For redemption / switch-out of units after 90 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 17.90%

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 74.2344

Date of Inception: Sept 18, 2002	NAV Per Unit. * (₹)	Birla Sun Life Index Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Index Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	18.54	18.95	19.64	74234	77383	82787
June 28, 2013 to June 30, 2014 (Absolute)	57.08	30.04	30.28	31.03	13004	13028	13103
June 29, 2012 to June 28, 2013 (Absolute)	51.89	10.01	10.67	11.28	11001	11067	11128
June 30, 2011 to June 29, 2012 (Absolute)	55.76	-6.94	-6.53	-7.51	9306	9347	9249

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ITC Ltd	7.35%	HDFC Bank Ltd	5.79%
ICICI Bank Ltd	6.34%	Tata Consultancy Services Ltd	4.92%
Housing Development Finance Corporation Ltd	6.24%	Larsen & Toubro Ltd	4.57%
Reliance Industries Ltd	6.17%	Nifty Index	3.17%
Infosys Ltd	6.06%	Tata Motors Ltd	2.99%

Birla Sun Life Gold Fund



WEALTH CREATION
SOLUTIONS

What is it?

An open ended fund of fund scheme that predominantly invests in units of Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty
Managing Fund Since: March 20, 2012
Total Experience: 15 Years
Date of inception: March 20, 2012
Nature of the scheme: An Open ended Fund of Fund Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 9.3782

Dividend: 9.3768

Direct Plan*

Growth: 9.4115

Dividend: 9.4064

Benchmark: Domestic price of physical gold

Quarterly Average AUM: ₹ 58.52 Crores
(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 2% if redeemed / switched out within 365 days from the date of allotment
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment

Other Parameter

Standard Deviation: 15.55%

Sharpe Ratio##: -0.95

Beta: 0.65

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns, *source: MFI Explorer*.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 9.4354

Date of Inception: Mar 20, 2012	NAV Per Unit. * (₹)	Birla Sun Life Gold Fund (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold Fund (₹)	Domestic price of physical gold # (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	-2.52	0.91	9435	10208
June 28, 2013 to June 30, 2014 (Absolute)	8.7702	7.58	12.15	10758	11215
June 29, 2012 to June 28, 2013 (Absolute)	10.2837	-14.72	-14.74	8528	8526

Scheme Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Investors should note that, Birla Sun Life Gold Fund being an open ended fund of fund scheme invests in Birla Sun Life Gold ETF which invests in physical gold of 99.5% purity and they shall bear the recurring expenses of the underlying scheme (i.e. Birla Sun Life Gold ETF) in addition to the recurring expenses of the Scheme.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Portfolio Holdings

Issuer

Birla Sun Life Gold ETF

Cash & Current Assets

Net receivables / payables

% to net Assets

97.10%

1.50%

1.41%

Birla Sun Life Gold ETF



WEALTH CREATION
SOLUTIONS

What is it?

An ETF that invests in physical gold of 99.5% purity to generate returns in line with performance of gold, subject to tracking errors.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: October 03, 2012
Total Experience: 16 Years
Date of inception: May 13, 2011
Nature of the scheme: An Open ended Gold Exchange Traded Fund

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV (₹): 2719.3775

Benchmark: Domestic price of physical gold

Quarterly Average AUM: ₹ 91.52 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load (Including fractional units, if any): Nil; **The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the scheme through secondary market.

Other Parameter

Standard Deviation: 21.01%

Sharpe Ratio##: -0.17

Beta: 0.94

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance

NAV as on June 30, 2014: ₹ 2772.1379

Date of Inception: May 13, 2011	NAV Per Unit. * (₹)	Birla Sun Life Gold ETF (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold ETF (₹)	Domestic price of physical gold # (₹)
Since inception till June 30, 2014 (CAGR)	2227.8530	7.24	8.43	12443	12878
June 28, 2013 to June 30, 2014 (Absolute)	2496.3336	11.05	12.15	11105	11215
June 29, 2012 to June 28, 2013 (Absolute)	2956.2787	-15.56	-14.74	8444	8526
June 30, 2011 to June 29, 2012 (Absolute)	2226.2452	32.79	34.57	13279	13457

Scheme Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Prasad Dhonde is 21. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Portfolio Holdings

Issuer

	% to net Assets
Gold	99.45%
Cash & Current Assets	0.58%
Net receivables / payables	-0.03%



Tax Savings Solutions



What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 30,900 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1 lakh.

But, wealth creation is also important. Isn't it? That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 30,900 is calculated assuming qualifying amount of deduction is ₹ 1 lakh & investor falls in the top income tax slab of 30% & includes applicable cess. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Tax Relief '96



TAX SAVINGS
SOLUTIONS

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 01, 2006
Total Experience: 21 years
Date of inception: March 29, 1996
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

Application Amount for fresh subscription*:

₹ 500 (plus in multiples of ₹ 1)
 Min.Addl.Investment:
 ₹ 500 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 500/- plus 5 post dated cheques for a minimum of ₹ 500/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth (w.e.f. 06/03/08): 16.52
 Dividend: 105.62

Direct Plan^s

Growth: 16.74
 Dividend: 115.53

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 1,610.44 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Standard Deviation: 18.10%
Sharpe Ratio##: 0.35
Beta: 0.92

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Dividend

NAV as on June 30, 2014: ₹ 104.74

Date of Inception: Mar 29, 1996	NAV Per Unit. * (₹)	Birla Sun Life Tax Relief '96 (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Relief '96 (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	26.97	12.81	11.84	783983	90457	77249
June 28, 2013 to June 30, 2014 (Absolute)	74.89	45.20	34.45	30.28	14520	13445	13028
June 29, 2012 to June 28, 2013 (Absolute)	69.29	12.37	8.69	10.67	11237	10869	11067
June 30, 2011 to June 29, 2012 (Absolute)	77.81	-9.01	-7.63	-6.53	9099	9237	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Honeywell Automation India Ltd	4.88%	Tata Consultancy Services Ltd	4.11%
ICICI Bank Ltd	4.74%	ICRA Ltd	3.91%
Sundaram Clayton Ltd	4.48%	ING Vysya Bank Ltd	3.65%
Reliance Industries Ltd	4.31%	Larsen & Toubro Ltd	3.46%
Bayer CropScience Ltd	4.24%	Housing Development Finance Corporation Ltd	3.17%

Birla Sun Life Tax Plan



TAX SAVINGS
SOLUTIONS

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 17, 2011
Total Experience: 21 years
Date of inception: February 16, 1999
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

Application Amount for fresh subscription*:

₹ 500 (plus in multiples of ₹ 1)
 Min.Addl.Investment:
 ₹ 500 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 500/- plus 5 post dated cheques for a minimum of ₹ 500/- each.

NAV of Plans / Options (₹)

Regular Plan
 Growth: 21.12
 Dividend: 62.10

Direct Plan*
 Growth: 21.41
 Dividend: 70.50

Benchmark: S&P BSE SENSEX

Quarterly Average AUM: ₹ 147.65 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Standard Deviation: 17.57%
Sharpe Ratio##: 0.39
Beta: 0.94

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Investment Performance - Regular Plan - Dividend

NAV as on June 30, 2014: ₹ 61.61

Date of Inception: Feb 16, 1999	NAV Per Unit. * (₹)	Birla Sun Life Tax Plan (%)	S&P BSE SENSEX # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Plan (₹)	S&P BSE SENSEX # (₹)	CNX Nifty ## (₹)
Since inception till June 30, 2014 (CAGR)	10.00	21.16	14.10	14.42	191305	75983	79376
June 28, 2013 to June 30, 2014 (Absolute)	46.44	43.97	31.03	30.28	14397	13103	13028
June 29, 2012 to June 28, 2013 (Absolute)	42.82	11.95	11.28	10.67	11195	11128	11067
June 30, 2011 to June 29, 2012 (Absolute)	45.31	-5.50	-7.51	-6.53	9450	9249	9347

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

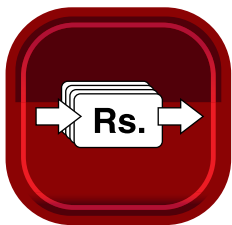
Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

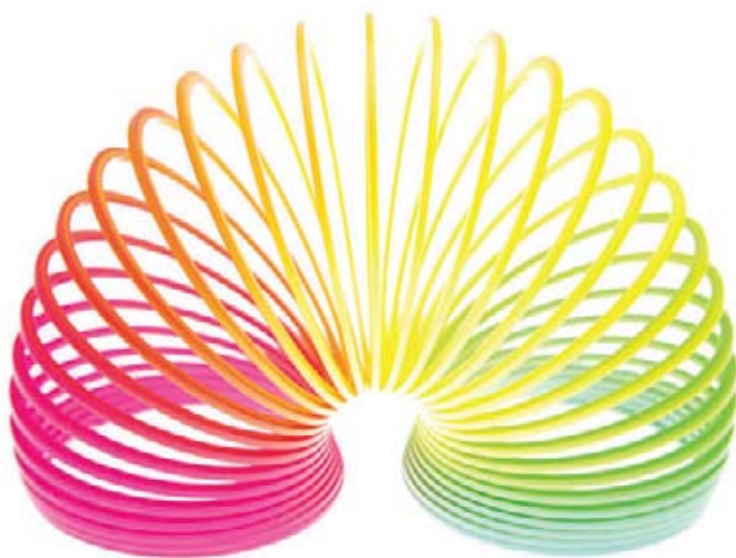
*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Honeywell Automation India Ltd	4.89%	Tata Consultancy Services Ltd	4.10%
ICICI Bank Ltd	4.74%	ICRA Ltd	3.90%
Sundaram Clayton Ltd	4.48%	ING Vysya Bank Ltd	3.64%
Reliance Industries Ltd	4.30%	Larsen & Toubro Ltd	3.40%
Bayer CropScience Ltd	4.20%	Housing Development Finance Corporation Ltd	3.17%



Regular Income Solutions



What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solution for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Monthly Income

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME
SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: July 14, 1999
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 47.3488

Dividend: 11.6620

Quarterly Dividend: 11.9875

Direct Plan^s

Growth: 47.8215

Dividend: 12.4301

Quarterly Dividend: 12.2732

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 271.70 Crores

(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 1.00% if redeemed / switched out within 365 days from the date of allotment.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration: 6.20 years

Yield to Maturity: 9.08%

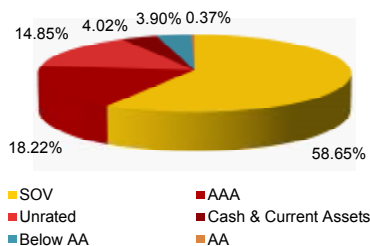
(for Debt Component)

Standard Deviation: 4.21%

Sharpe Ratio##: -0.11

Beta: 0.82

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 47.2460

Date of Inception: July 14, 1999	NAV Per Unit. * (₹)	Birla Sun Life Monthly Income (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Monthly Income (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	10.93	N/A	N/A	47246	N/A	N/A
June 28, 2013 to June 30, 2014 (Absolute)	42.9319	10.05	8.28	-2.47	11005	10828	9753
June 29, 2012 to June 28, 2013 (Absolute)	39.4803	8.74	10.83	12.10	10874	11083	11210
June 30, 2011 to June 29, 2012 (Absolute)	37.1686	6.22	6.54	7.10	10622	10654	10710

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 113. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	54.08%	SOV	Power Grid Corporation of India Ltd	1.55%	CRISIL AAA
Power Finance Corporation Ltd	16.29%	CRISIL AAA	Kewal Kiran Clothing Ltd	1.39%	
State Government Securities	4.57%	SOV	Eicher Motors Ltd	1.15%	
DLF Ltd	3.90%	ICRA A	ICICI Bank Ltd	1.14%	
Repco Home Finance Ltd	1.72%		V-Mart Retail Limited	1.03%	

Birla Sun Life MIP

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME
SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: November 20, 2000
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 34.7644

Monthly Dividend: 11.7764

Direct Plan[§]

Growth: 35.0106

Monthly Dividend: 12.5901

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 106.29 Crores
(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 2.00% if redeemed / switched out within 365 days from the date of allotment. 1.00% if redeemed/switched out after 365 days but before 730 days from the date of allotment. Nil if redeemed / switched out after 730 days from the date of allotment. (w.e.f June 06, 2013)
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter

Modified Duration: 2.39 years

Yield to Maturity: 10.46%

(for Debt Component)

Standard Deviation: 4.16%

Sharpe Ratio##: 0.04

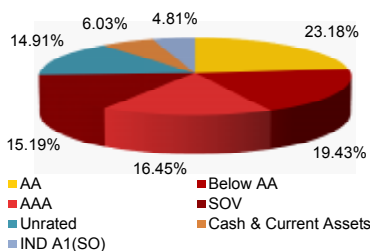
Beta: 0.79

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 34.5716

Date of Inception: Nov 20, 2000	NAV Per Unit. * (₹)	Birla Sun Life MIP (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	9.54	N/A	N/A	34572	N/A	N/A
June 28, 2013 to June 30, 2014 (Absolute)	31.5985	9.41	8.28	-2.47	10941	10828	9753
June 29, 2012 to June 28, 2013 (Absolute)	28.5768	10.57	10.83	12.10	11057	11083	11210
June 30, 2011 to June 29, 2012 (Absolute)	26.8620	6.38	6.54	7.10	10638	10654	10710

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 113. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

[§] 'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
DLF Ltd	19.43%	ICRA A	Government of India	5.54%	SOV
Indiabulls Housing Finance Ltd	16.60%	CARE AA+	RHC Holding Pvt Ltd	4.81%	IND A1(SO)
Power Finance Corporation Ltd	15.49%	CRISIL AAA	ICICI Bank Ltd	1.12%	
State Government Securities	9.65%	SOV	National Bank For Agriculture and Rural Development	0.96%	CRISIL AAA
IDBI Bank Ltd	6.59%	CRISIL AA+	HDFC Bank Ltd	0.76%	

Birla Sun Life Mutual Fund
Empower



Birla Sun Life MIP II - Wealth 25 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME
SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: May 22, 2004
Nature of the scheme: An Open-ended Income Scheme
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min.Addl.Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan
Growth: 25.0137
Monthly Dividend: 12.5455
Direct Plan*
Growth: 25.2046
Monthly Dividend: 14.1790

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 206.12 Crores
 (as on 30th June 2014)

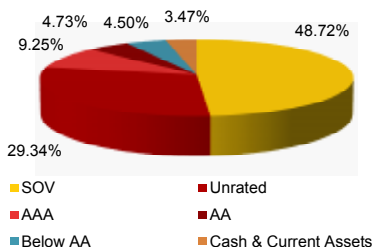
Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed/switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration: 5.51 years
Yield to Maturity: 9.17%
 (for Debt Component)
Standard Deviation: 6.05%
Sharpe Ratio##: 0.40
Beta: 1.06

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 24.9464

Date of Inception: May 22, 2004	NAV Per Unit * (₹)	Birla Sun Life MIP II - Wealth 25 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Wealth 25 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	9.46	7.75	4.28	24946	21263	15284
June 28, 2013 to June 30, 2014 (Absolute)	21.0469	18.53	8.28	-2.47	11853	10828	9753
June 29, 2012 to June 28, 2013 (Absolute)	19.0528	10.47	10.83	12.10	11047	11083	11210
June 30, 2011 to June 29, 2012 (Absolute)	18.1865	4.76	6.54	7.10	10476	10654	10710

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 113. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	46.37%	SOV	Eicher Motors Ltd	2.73%	
Power Finance Corporation Ltd	9.25%	CRISIL AAA	State Government Securities	2.35%	SOV
Yes Bank Ltd	4.73%	ICRA AA	ICICI Bank Ltd	1.57%	
DLF Ltd	4.50%	ICRA A	Motherson Sumi Systems Ltd	1.46%	
Repco Home Finance Ltd	3.15%		Maruti Suzuki India Ltd	1.22%	

Birla Sun Life Mutual Fund
Empower



Birla Sun Life MIP II - Savings 5 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME
SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: May 22, 2004
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth : 23.7851

Monthly Dividend: 12.0552

Direct Plan*

Growth : 23.9442

Monthly Dividend: 12.5499

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 236.11 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load :** 1% if redeemed/switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration: 5.20 years

Yield to Maturity: 9.13%

(for Debt Component)

Standard Deviation: 3.65%

Sharpe Ratio##: 0.30

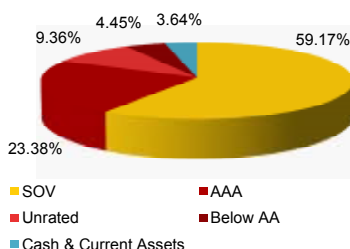
Beta: 0.70

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.605% (91 day T-bill yield as on Jul 31, 2014).

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 23.6963

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Savings 5 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Savings 5 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	8.91	7.75	4.28	23696	21263	15284
June 28, 2013 to June 30, 2014 (Absolute)	21.6155	9.63	8.28	-2.47	10963	10828	9753
June 29, 2012 to June 28, 2013 (Absolute)	19.5247	10.71	10.83	12.10	11071	11083	11210
June 30, 2011 to June 29, 2012 (Absolute)	17.8762	9.22	6.54	7.10	10922	10654	10710

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 113. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

DID YOU KNOW?

Did you know that in India textile manufacturing is the second largest source of employment after agriculture?

www.rediff.com

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	48.65%	SOV	V-Mart Retail Limited	0.70%	
Power Finance Corporation Ltd	22.85%	CRISIL AAA	Indusind Bank Ltd	0.65%	
State Government Securities	10.52%	SOV	ICICI Bank Ltd	0.65%	
DLF Ltd	4.45%	ICRA A	HDFC Bank Ltd	0.57%	
Repco Home Finance Ltd	1.20%		Shriram City Union Finance Ltd	0.57%	

Birla Sun Life Mutual Fund
Empower





Savings Solutions



What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for: a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Cash Plus



SAVINGS SOLUTIONS

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on July 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 8 years & 10 years
Date of inception: June 16, 1997
Nature of the scheme: An Open-ended Liquid Scheme
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min.Addl.Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)^

Retail Plan
 Growth: 343.8679
 Dividend: 163.6940
Institutional Plan
 Growth: 352.8779
 Dividend: 108.0230
 Weekly Dividend: 108.2181
Regular Plan[§]
 Growth: 211.9018
 Daily Dividend: 100.1950
 Weekly Dividend: 100.3642
Direct Plan[§]
 Growth: 212.0783
 Daily Dividend: 100.1950
 Weekly Dividend: 100.3655
 Dividend: 113.1734

^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Plus has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 23,038.90 Crores (as on 30th June 2014)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil

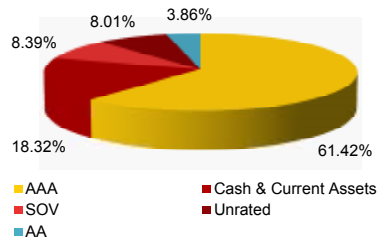
Other Parameter

Modified Duration : 0.10 years
Yield to Maturity: 8.66%
Standard Deviation
Retail Plan: 0.29%
Institutional Plan: 0.29%
Regular Plan: 0.29%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on June 30, 2014: ₹ 341.3843

Date of Inception: June 16, 1997	NAV Per Unit. * (₹)	Birla Sun Life Cash Plus (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Plus (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	100.0000	7.47	N/A	6.54	34138	N/A	29454
June 28, 2013 to June 30, 2014 (Absolute)	312.6292	9.20	9.68	5.93	10920	10968	10593
June 29, 2012 to June 28, 2013 (Absolute)	288.4680	8.38	8.12	8.17	10838	10812	10817
June 30, 2011 to June 29, 2012 (Absolute)	264.3780	9.11	8.68	7.73	10911	10868	10773

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 113. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	8.39%	SOV	Karur Vysya Bank Ltd	3.26%	CRISIL A1+
Housing Development Finance Corporation Ltd	6.94%	CRISIL A1+, CRISIL AAA, ICRA A1+	Mahindra & Mahindra Financial Services Ltd	3.00%	CRISIL A1+, CRISIL AA+
Indusind Bank Ltd	5.29%	CRISIL A1+	South Indian Bank Ltd	2.28%	CARE A1+
Kotak Mahindra Bank Ltd	4.96%		Axis Bank Ltd	2.26%	
Sesa Sterlite Ltd	4.46%	CRISIL A1+	Shriram Transport Finance Company Ltd	1.89%	CARE AA+, CRISIL AA

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Cash Manager



SAVINGS SOLUTIONS

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on July 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 8 years & 10 years
Date of inception:
Retail Plan: May 14, 1998
Institutional Plan: September 27, 2004
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹) ^

Regular Plan[§]
 Growth: 317.6010
 Daily Dividend: 100.3309
 Weekly Dividend: 100.1746

Institutional Plan
 Growth: 222.6828
 Daily Dividend: 100.2105
 Weekly Dividend: 100.1591

Direct Plan[§]
 Growth: 321.5268
 Daily Dividend: 100.3629
 Weekly Dividend: 100.1612

^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Manager has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Quarterly Average AUM: ₹ 4,854.09 Crores (as on 30th June 2014)

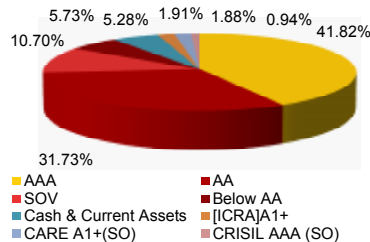
Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil
Other Parameter
Modified Duration: 0.41 years
Yield to Maturity: 9.19%
Standard Deviation:
 Regular Plan: 0.68%
 Institutional Plan: 0.66%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 315.4497

Date of Inception: May 14, 1998	NAV Per Unit. * (₹)	Birla Sun Life Cash Manager (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Manager (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	100.0000	7.38	N/A	6.41	31545	N/A	27265
June 28, 2013 to June 30, 2014 (Absolute)	288.9050	9.19	8.81	5.93	10919	10881	10593
June 29, 2012 to June 28, 2013 (Absolute)	266.0856	8.58	9.30	8.17	10858	10930	10817
June 30, 2011 to June 29, 2012 (Absolute)	243.6220	9.22	8.81	7.73	10922	10881	10773

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 113. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Indiabulls Housing Finance Ltd	11.25%	CARE AA+, CRISIL A1+	Kotak Mahindra Prime Ltd	5.34%	CRISIL AA+
Government of India	10.70%	SOV	Godrej Consumer Products Ltd	4.67%	ICRA AA
Sesa Sterlite Ltd	9.19%	CRISIL A1+	Andhra Bank	3.91%	CARE A1+
Shapoorji Pallonji & Co Ltd	8.03%	ICRA A1+	Family Credit Ltd	3.09%	CARE AA
Tata Motors Finance Ltd	5.64%	CRISIL AA	Religare Finvest Ltd	3.03%	ICRA AA-

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Savings Fund



SAVINGS SOLUTIONS

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on July 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina da Cunha
Managing Fund Since: July 15, 2011 & June 20, 2014
Total Experience: 8 years & 10 years
Date of inception: November 27, 2001
Retail Plan: April 16, 2003
Institutional Plan: An Open-ended Short Term Income Scheme
Nature of the scheme: Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
 Min.Addl.Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹) ^

Retail Plan
 Growth: 245.1615
 Daily Dividend: 100.2963
 Weekly Dividend: 100.2690
Regular Plan[§]
 Growth: 253.3676
 Daily Dividend: 100.2970
 Weekly Dividend: 100.2690
Direct Plan[§]
 Growth: 253.7262
 Daily Dividend: 100.2972
 Weekly Dividend: 100.2704

^The Face Value per unit of all the plans/ options under Birla Sun Life Savings Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Quarterly Average AUM: ₹ 7,393.78 Crores (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

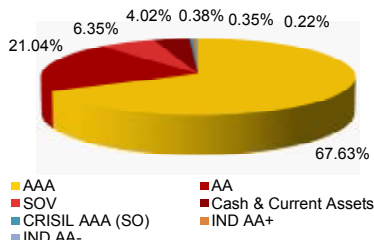
Entry Load: Nil
Exit Load: Nil

Other Parameter
Modified Duration: 0.46 years
Yield to Maturity: 9.14%
Standard Deviation
 Retail Plan: 0.65%
 Regular Plan: 0.64%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on June 30, 2014: ₹ 243.4034

Date of Inception: Nov 27, 2001	NAV Per Unit. * (₹)	Birla Sun Life Savings Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index # (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Savings Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index # (₹)
Since inception till June 30, 2014 (CAGR)	100.0000	7.32	N/A	5.63	24340	N/A	19931
June 28, 2013 to June 30, 2014 (Absolute)	221.9585	9.66	8.81	5.93	10966	10881	10593
June 29, 2012 to June 28, 2013 (Absolute)	203.7159	8.95	9.30	8.17	10895	10930	10817
June 30, 2011 to June 29, 2012 (Absolute)	185.9060	9.58	8.81	7.73	10958	10881	10773

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 113. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

DID YOU KNOW?

Did you know that India is the 19th largest exporter and the 10th largest importer in the world? During 2011-12, India's foreign trade grew by an impressive 30.6% to reach \$792.3 Billion.

www.rediff.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Sesa Sterlite Ltd	8.32%	CRISIL A1+	Reliance Capital Ltd	4.54%	CARE AAA, CRISIL A1+
Power Finance Corporation Ltd	6.80%	CRISIL AAA	Export Import Bank of India	4.46%	CRISIL A1+, CRISIL AAA
Andhra Bank	6.65%	CARE A1+	Kotak Mahindra Prime Ltd	4.01%	CRISIL A1+, CRISIL AA+
Government of India	6.35%	SOV	Fullerton India Credit Co Ltd	3.23%	ICRA A1+
Indiabulls Housing Finance Ltd	5.75%	CARE AA+	Tata Motors Finance Ltd	3.19%	CRISIL AA

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Treasury Optimizer Plan

(earlier Birla Sun Life Ultra Short Term Fund)



SAVINGS SOLUTIONS

What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

As on July 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Mr. Prasad Dhonde
Managing Fund Since: September 29, 2009
Total Experience: 8 years & 16 years
Date of inception: April 19, 2002
Nature of the scheme: An Open-ended Short Term Income Scheme
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min.Addl.Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹) ^

Retail Plan
Growth: 240.8825
Monthly Dividend: 101.8313
Quarterly Dividend: 105.0584
Regular Plan[§]
Growth: 160.4657
Monthly Dividend: 101.8526
Quarterly Dividend: 102.4536
Dividend: 108.6750

Direct Plan[§]
Growth: 160.7972
Monthly Dividend: 101.9722
Quarterly Dividend: 102.5037
Dividend: 108.8084

^The Face Value per unit of all the plans/ options under Birla Sun Life Ultra Short Term Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Quarterly Average AUM: ₹ 866.74 Crores (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load : Nil
Exit Load : For redemption / switch-out of units within 90 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

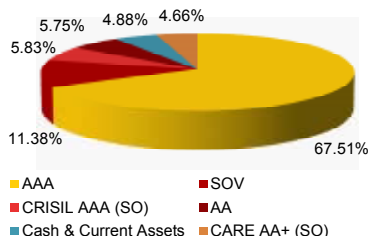
Other Parameter

Modified Duration: 2.37 years
Yield to Maturity: 9.26%
Standard Deviation: 0.73%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on June 30, 2014: ₹ 239.4218

Date of Inception: April 19, 2002	NAV Per Unit. * (₹)	Birla Sun Life Treasury Optimizer Plan (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Treasury Optimizer Plan (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	100.0000	7.42	6.86	5.56	23942	22487	19357
June 28, 2013 to June 30, 2014 (Absolute)	216.1633	10.76	8.81	5.93	11076	10881	10593
June 29, 2012 to June 28, 2013 (Absolute)	198.3409	8.99	9.30	8.17	10899	10930	10817
June 30, 2011 to June 29, 2012 (Absolute)	180.8730	9.66	8.81	7.73	10966	10881	10773

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 113. Total Schemes managed by Mr. Prasad Dhonde is 21. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
LIC Housing Finance Ltd	14.50%	CARE AAA, CRISIL AAA	IOT Utkal Energy Services Limited	5.83%	CRISIL AAA (SO)
Housing Development Finance Corporation Ltd	14.43%	CRISIL AAA	Shriram Transport Finance Company Ltd	5.75%	CRISIL AA
Rural Electrification Corporation Ltd	13.82%	CRISIL AAA	National Bank For Agriculture and Rural Development	5.03%	CRISIL AAA
Power Finance Corporation Ltd	12.00%	CRISIL AAA	GSPC Distribution Networks Ltd.	4.66%	CARE AA+ (SO)
State Government Securities	11.38%	SOV	Export Import Bank of India	3.50%	CRISIL AAA

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Dynamic Bond Fund



SAVINGS SOLUTIONS

What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Maneesh Dangi
Managing Fund Since: September 12, 2007
Total Experience: 14 years
Date of inception: September 27, 2004
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 22.0587

Monthly Dividend: 10.3922

Quarterly Dividend: 10.9030

Direct Plan*

Growth: 22.1743

Monthly Dividend: 10.3459

Quarterly Dividend: 10.9862

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)

Quarterly Average AUM: ₹ 9,088.29 Crores (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 270 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 270 days from the date of allotment: Nil.
****Exit Load is NIL** for units issued in Bonus & Dividend Reinvestment.

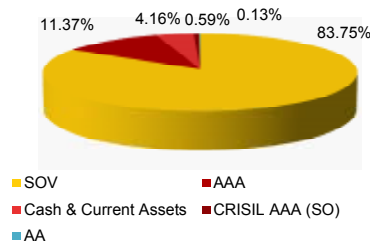
Other Parameter

Modified Duration: 6.20 years

Yield to Maturity: 8.72%

Standard Deviation: 2.54%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 21.8842

Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	8.35	7.16	4.94	21884	19639	16010
June 28, 2013 to June 30, 2014 (Absolute)	20.5078	6.71	8.81	-2.47	10671	10881	9753
June 29, 2012 to June 28, 2013 (Absolute)	18.4231	11.32	9.30	12.10	11132	10930	11210
June 30, 2011 to June 29, 2012 (Absolute)	16.7344	10.09	8.81	7.10	11009	10881	10710

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Maneesh Dangi is 1. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Note:

Standard Deviation is calculated on annualised basis: \$'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	78.14%	SOV	Food Corporation Of India	0.59%	CRISIL AAA (SO)
Power Finance Corporation Ltd	7.29%	CRISIL AAA, ICRA AAA	Reliance Gas Transportation Infrastructure Ltd	0.41%	CARE AAA, CRISIL AAA
State Government Securities	5.61%	SOV	LIC Housing Finance Ltd	0.29%	CRISIL AAA
Housing Development Finance Corporation Ltd	2.71%	CRISIL AAA	Tata Capital Financial Services Ltd	0.13%	CRISIL AA+, ICRA AA+
Rural Electrification Corporation Ltd	0.61%	CRISIL AAA	Tata Sons Ltd	0.05%	CRISIL AAA

Birla Sun Life Short Term Opportunities Fund



SAVINGS SOLUTIONS

What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Lokesh Mallya & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 8 years & 10 years
Date of inception: May 09, 2003
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)*

Regular Plan[§]

Growth: 21.2520

Dividend: 13.5916

Quarterly Dividend: 10.5457

Institutional Plan

Growth: 15.6342

Dividend: -

Direct Plan[§]

Growth: 21.4586

Dividend: 13.7190

Quarterly Dividend: 10.6756

*the dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL AA Short Term Bond Index (w.e.f May 27, 2013)

Quarterly Average AUM: ₹ 3,557.65 Crores (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil
 ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration: 1.96 years

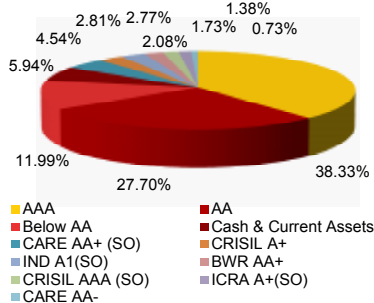
Yield to Maturity: 9.79%

Standard Deviation: 1.62%

Note:

Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 21.1450

Date of Inception: May 09, 2003	NAV Per Unit. * (₹)	Birla Sun Life Short Term Opportunities Fund (%)	CRISIL AA Short Term Bond Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Opportunities Fund (₹)	CRISIL AA Short Term Bond Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	6.95	8.67	5.47	21145	25280	18100
June 28, 2013 to June 30, 2014 (Absolute)	19.3256	9.41	9.95	5.93	10941	10995	10593
June 29, 2012 to June 28, 2013 (Absolute)	17.2192	12.23	10.94	8.17	11223	11094	10817
June 30, 2011 to June 29, 2012 (Absolute)	15.6710	9.88	10.25	7.73	10988	11025	10773

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lokesh Mallya is 1. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

DID YOU KNOW?

Did you know that in 1950, the Diners Club issued the first credit card (invented by Diners Club founder Frank McNamara) in the United States?

inventors.about.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Rural Electrification Corporation Ltd	13.78%	CRISIL AAA	S.D. Corporation Pvt. Ltd	3.49%	ICRA AA+(SO)
Power Finance Corporation Ltd	11.91%	CRISIL AAA	Cholamandalam Investment and Finance Company Ltd	3.48%	ICRA AA
TRIL Infopark Ltd (TATA Realty SPV)	6.45%	BWR A(SO)	Tata Motors Finance Ltd	3.06%	CRISIL AA
LIC Housing Finance Ltd	5.83%	CRISIL AAA	Sterlite Technologies Ltd	2.81%	CRISIL A+
Shriram Transport Finance Company Ltd	3.66%	CRISIL AA	GSPC Distribution Networks Ltd.	2.80%	CARE AA+ (SO)

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Medium Term Plan



SAVINGS SOLUTIONS

What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Rohit Murarka
Managing Fund Since: January 02, 2013
Total Experience: 8 years
Date of inception: March 25, 2009
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan[§]

Growth: 15.8188
 Quarterly Dividend: 10.4182
 Half Yearly Dividend: 11.0357
 Dividend: 11.7260

Institutional Plan

Growth: 15.3575
 Quarterly Dividend: -
 Half Yearly Dividend: -

Direct Plan[§]

Growth: 15.9662
 Quarterly Dividend: 10.5533
 Half Yearly Dividend: 11.3519
 Dividend: 11.8325
Benchmark: CRISIL AA Short Term Bond Index (w.e.f May 27, 2013)

Quarterly Average AUM: ₹ 3,133.50 Crores

(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:

Nil
 For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV.
 For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

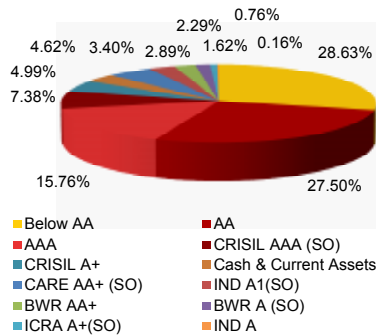
Other Parameter

Modified Duration: 1.94 years
Yield to Maturity: 10.39%
Standard Deviation:
 Institutional Plan: 2.08%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 15.7151

Date of Inception: Mar 25, 2009	NAV Per Unit. * (₹)	Birla Sun Life Medium Term Plan (%)	CRISIL AA Short Term Bond Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Medium Term Plan (₹)	CRISIL AA Short Term Bond Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	8.96	9.78	4.07	15715	16347	12340
June 28, 2013 to June 30, 2014 (Absolute)	14.3240	9.71	9.95	-2.47	10971	10995	9753
June 29, 2012 to June 28, 2013 (Absolute)	12.7784	12.10	10.94	12.10	11210	11094	11210
June 30, 2011 to June 29, 2012 (Absolute)	11.5911	10.24	10.25	7.10	11024	11025	10710

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Rohit Murarka is 1. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
RKN RETAIL PVT. LTD	10.77%	BWR A-(SO)	Sterlite Technologies Ltd	4.62%	CRISIL A+
DLF Ltd	10.45%	ICRA A	Power Finance Corporation Ltd	4.20%	CRISIL AAA
S.D. Corporation Pvt. Ltd	5.36%	ICRA AA+(SO)	Rural Electrification Corporation Ltd	4.19%	CRISIL AAA
Tata Motors Finance Ltd	5.29%	CRISIL AA	TRIL Infopark Ltd (TATA Realty SPV)	3.37%	BWR A(SO)
IOT Utkal Energy Services Limited	4.71%	CRISIL AAA (SO)	Indiabulls Housing Finance Ltd	3.33%	CARE AA+

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Short Term Fund

(erstwhile Birla Sun Life Income Fund. Name changed w.e.f February 01, 2012)



SAVINGS SOLUTIONS

What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: July 01, 2011
Total Experience: 16 years
Date of inception: March 3, 1997
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 48.7850

Dividend: 10.7840

Monthly Dividend: 11.7528

Direct Plan*

Growth: 48.8678

Dividend: 10.8748

Monthly Dividend: 11.7585

Benchmark:

CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

Quarterly Average AUM: ₹ 4,788.59 Crores

(as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For Redemption / Switch-out of units within 30 days from the date of allotment: 0.50% of applicable NAV.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

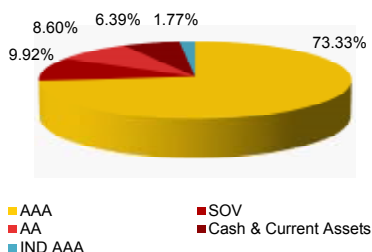
Other Parameter

Modified Duration: 1.51 years

Yield to Maturity: 9.04%

Standard Deviation: 1.53%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 48.5076

Date of Inception: March 3, 1997	NAV Per Unit * (₹)	Birla Sun Life Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	9.54	N/A	N/A	48508	N/A	N/A
June 28, 2013 to June 30, 2014 (Absolute)	44.4961	9.02	8.81	-2.47	10902	10881	9753
June 29, 2012 to June 28, 2013 (Absolute)	40.3490	10.28	9.30	12.10	11028	10930	11210
June 30, 2011 to June 29, 2012 (Absolute)	36.6428	10.11	8.81	7.10	11011	10881	10710

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes managed by Mr. Prasad Dhonde is 21. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer. *Direct Plan* is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Rural Electrification Corporation Ltd	14.67%	CARE A1+, CRISIL AAA	IDFC Ltd.	3.76%	ICRA AAA
LIC Housing Finance Ltd	13.39%	CARE AAA, CRISIL AAA	Export Import Bank of India	3.72%	CRISIL AAA
Housing Development Finance Corporation Ltd	12.97%	CRISIL AAA, ICRA A1+, ICRA AAA	National Fertilizers Ltd	2.90%	CRISIL A1+
Power Finance Corporation Ltd	11.25%	CRISIL AAA, ICRA AAA	Sundaram Finance Ltd	2.54%	ICRA AA+
State Government Securities	9.92%	SOV	South Indian Bank Ltd	1.93%	CARE A1+

Birla Sun Life Income Plus



SAVINGS SOLUTIONS

What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: January 11, 2010
Total Experience: 16 years
Date of inception: October 21, 1995
Nature of the scheme: An Open-ended Income Scheme
Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
 Min.Addl.Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 56.4535
 Quarterly Dividend: 12.6769
Direct Plan*
 Growth: 56.9505
 Quarterly Dividend: 12.8581

Benchmark: CRISIL Composite Bond Fund Index

Quarterly Average AUM: ₹ 3,860.60 Crores
 (as on 30th June 2014)

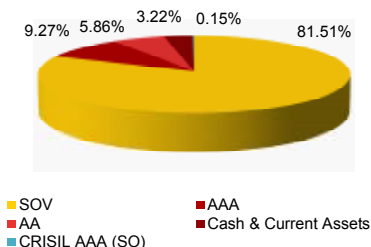
Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: For redemption / switch-out of units within 180 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil.

Other Parameter

Modified Duration: 8.10 years
Yield to Maturity: 8.75%
Standard Deviation: 4.58%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 55.9353

Date of Inception: Oct 21, 1995	NAV Per Unit, * (₹)	Birla Sun Life Income Plus (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Income Plus (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	9.64	N/A	N/A	55935	N/A	N/A
June 28, 2013 to June 30, 2014 (Absolute)	55.6001	0.60	4.60	-2.47	10060	10460	9753
June 29, 2012 to June 28, 2013 (Absolute)	48.9131	13.67	10.72	12.10	11367	11072	11210
June 30, 2011 to June 29, 2012 (Absolute)	44.6571	9.53	8.69	7.10	10953	10869	10710

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 21. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

DID YOU KNOW?

Did you know that the railway system (railway) in India is the world's largest railway system handled by a single management?

<http://www.dailyworldfacts.com/india-facts/>

Note:

Standard Deviation is calculated on annualised basis. *Direct Plan* is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum No. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	76.56%	SOV	Reliance Ports and Terminals Ltd	2.15%	CRISIL AAA
Hindalco Industries Ltd	5.86%	CRISIL AA	Power Finance Corporation Ltd	0.75%	CRISIL AAA
State Government Securities	4.95%	SOV	Reliance Gas Transportation Infrastructure Ltd	0.30%	CRISIL AAA
Indian Infrastructure Fin Co Ltd	3.79%	ICRA AAA	Food Corporation Of India	0.15%	CRISIL AAA (SO)
India Infradebt Ltd	2.19%	CRISIL AAA	ICICI Bank Ltd	0.09%	CRISIL AAA

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Floating Rate Fund - Short Term Plan



SAVINGS SOLUTIONS

What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on July 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 8 years & 10 years
Date of inception: June 05, 2003
Nature of the scheme: An Open-ended Income Scheme
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min.Addl.Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)^

Retail Plan
 Growth: 216.6164
 Daily Dividend: 100.0150
 Weekly Dividend: 103.8909
Regular Plan^s
 Growth: 175.7801
 Daily Dividend: 100.0200
 Weekly Dividend: 100.2168
Direct Plan^s
 Growth: 175.9129
 Daily Dividend: 100.0200
 Weekly Dividend: 100.2181

^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Short Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 4,432.08 Crores (as on 30th June 2014)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load:** Nil
 ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

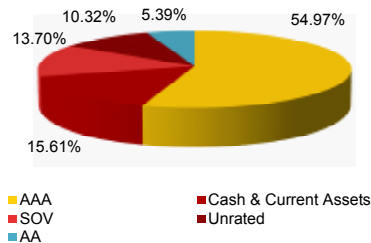
Other Parameter

Modified Duration: 0.09 years
Yield to Maturity: 8.65%
Standard Deviation: 0.26%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on June 30, 2014: ₹ 215.0427

Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Short Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Short Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	100.0000	7.16	6.62	5.47	21504	20331	18042
June 28, 2013 to June 30, 2014 (Absolute)	196.5130	9.43	9.68	5.93	10943	10968	10593
June 29, 2012 to June 28, 2013 (Absolute)	180.7953	8.69	8.12	8.17	10869	10812	10817
June 30, 2011 to June 29, 2012 (Absolute)	164.8910	9.65	8.68	7.73	10965	10868	10773

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 113. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	13.70%	SOV	Tata Motors Finance Ltd	3.81%	CRISIL AA
Housing & Urban Development Corpn. Ltd.	8.61%	CARE A1+	Godrej Properties Ltd	3.45%	ICRA A1+
Axis Bank Ltd	8.61%		Magma Fincorp Ltd	3.43%	CARE A1+
Allahabad Bank	5.95%	ICRA A1+	The Jammu & Kashmir Bank Ltd	3.34%	CRISIL A1+
Indusind Bank Ltd	4.72%	CRISIL A1+	Housing Development Finance Corporation Ltd	3.21%	CRISIL AAA

Birla Sun Life Floating Rate Fund - Long Term Plan



SAVINGS SOLUTIONS

What is it?

A fund that aims to generate income by investing substantially into floating rate debt/money market instruments.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta
Managing Fund Since: July 15, 2011 & June 20, 2014
Total Experience: 16 years & 8 years
Date of inception: June 05, 2003
Nature of the scheme: An Open-ended Income Scheme
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min.Addl.Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹) ^

Retail Plan
 Growth: 228.2194
 Weekly Dividend: 100.0387
Regular Plan[§]
 Growth: 157.7908
 Daily Dividend: 100.3952
 Weekly Dividend: 100.0386
Direct Plan[§]
 Growth: 158.2423
 Daily Dividend: 100.3918
 Weekly Dividend: 100.0394

^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 1,599.43 Crores (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For Redemption / Switch-out of units within 30 days from the date of allotment: 0.25% of applicable NAV.
 For Redemption / Switch-out of units after 30 days from the date of allotment : Nil
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

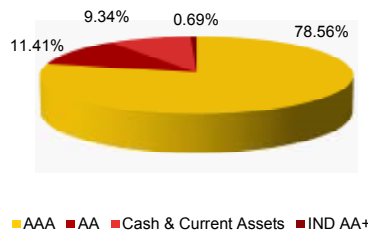
Other Parameter

Modified Duration: 0.45 years
Yield to Maturity: 9.03%
Standard Deviation: 0.62%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on June 30, 2014: ₹ 226.5929

Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Long Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Long Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	100.0000	7.66	6.62	5.47	22659	20331	18042
June 28, 2013 to June 30, 2014 (Absolute)	206.8250	9.56	9.68	5.93	10956	10968	10593
June 29, 2012 to June 28, 2013 (Absolute)	189.3450	9.23	8.12	8.17	10923	10812	10817
June 30, 2011 to June 29, 2012 (Absolute)	172.1200	10.01	8.68	7.73	11001	10868	10773

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 21. Total Schemes managed by Mr. Kaustubh Gupta is 113. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Housing Development Finance Corporation Ltd	15.45%	CRISIL AAA	Small Industries Dev Bank of India	6.93%	CARE AAA
Shriram Transport Finance Company Ltd	11.06%	CRISIL AA, IND AA+	Sesa Sterlite Ltd	6.08%	CRISIL A1+
Indusind Bank Ltd	10.24%	CRISIL A1+	Power Finance Corporation Ltd	4.12%	CRISIL A1+, CRISIL AAA
Cholamandalam Investment and Finance Company Ltd	9.81%	ICRA A1+	LIC Housing Finance Ltd	3.47%	CRISIL AAA
Rural Electrification Corporation Ltd	9.75%	CARE A1+	South Indian Bank Ltd	3.42%	CARE A1+

Birla Sun Life Mutual Fund
Empower

Birla Sun Life
 Mutual Fund

Birla Sun Life Gilt Plus



SAVINGS SOLUTIONS

What is it?

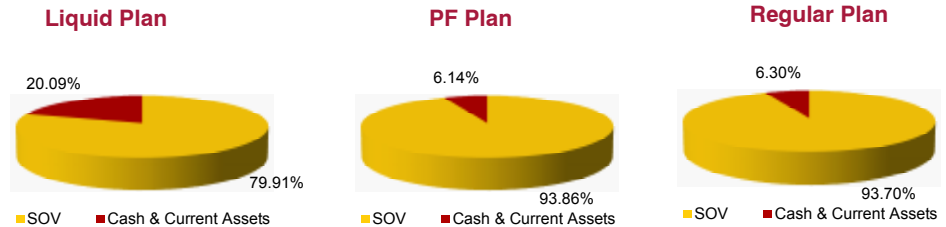
A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

As on July 31, 2014

Fund Details

Fund Manager:	Mr. Prasad Dhonde & Mr. Kaustubh Gupta
Managing Fund Since:	July 01, 2011 & June 20, 2014
Total Experience:	16 years & 8 years
Date of inception:	October 12, 1999
Nature of the scheme:	An Open-ended Government Securities Scheme
Application Amount for fresh subscription*:	₹ 5,000 (plus in multiples of ₹ 1)
Min.Addl.Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.
NAV of Plans / Options (₹)	
Liquid Plan:	
Regular Plan	
Growth:	29.2079
Daily Dividend:	10.0100
Weekly Dividend:	10.0232
Quarterly Dividend:	10.8210
Annual Dividend Option:	10.6520
Direct Plan[†]	
Growth:	29.3143
Daily Dividend:	-
Annual Dividend:	10.8225
Quarterly Dividend:	10.8978
Weekly Dividend:	10.0246
PF Plan:	
Regular Plan	
Growth:	33.7117
Quarterly Dividend:	10.5679
Direct Plan[†]	
Growth:	33.9148
Quarterly Dividend:	10.7003
Regular Plan:	
Regular Plan	
Growth:	37.8694
Quarterly Dividend:	12.2313
Direct Plan[†]	
Growth:	38.0356
Quarterly Dividend:	11.4186
Benchmark:	
Liquid Plan:	I-Sec SI-BEX
PF Plan:	I-Sec LI-BEX
Regular Plan:	I-Sec LI-BEX
Quarterly Average AUM:	
Liquid Plan:	₹ 20.40 Crores
PF Plan:	₹ 32.39 Crores
Regular Plan:	₹ 52.23 Crores
(as on 30th June 2014)	
Load Structure (as % of NAV) (Incl. for SIP)	
Liquid Plan, Regular Plan & PF Plan - Quarterly / Annual Dividend	
Entry Load:	Nil
Exit Load:	Nil
PF Plan	
Entry Load:	Nil
Exit Load^{**}:	For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV For redemption / switch-out of units after 90 days from the date of allotment: Nil.
**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.	
Other Parameter	
Modified Duration:	
Liquid Plan:	0.12 years
PF Plan:	6.24 years
Regular Plan:	6.07 years
Yield to Maturity:	
Liquid Plan:	8.22%
PF Plan:	8.69%
Regular Plan:	8.47%
Standard Deviation:	
Liquid Plan:	0.72%
PF Plan:	5.19%
Regular Plan:	4.49%

Rating Profile of Portfolio



Investment Performance - Liquid Plan - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 29.0133

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- Liquid Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in	Birla Sun Life Gilt Plus - Liquid Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	7.50	N/A	6.28	29013	N/A	24532	
June 28, 2013 to June 30, 2014 (Absolute)	26.3902	9.94	6.84	5.93	10994	10684	10593	
June 29, 2012 to June 28, 2013 (Absolute)	24.5300	7.58	9.51	8.17	10758	10951	10817	
June 30, 2011 to June 29, 2012 (Absolute)	22.7719	7.72	9.30	7.73	10772	10930	10773	

Investment Performance - PF Plan - Regular Plan Growth

NAV as on June 30, 2014: ₹ 33.3384

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- PF Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in	Birla Sun Life Gilt Plus- PF Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	8.52	N/A	N/A	33338	N/A	N/A	
June 28, 2013 to June 30, 2014 (Absolute)	32.6033	2.25	1.71	-2.47	10225	10171	9753	
June 29, 2012 to June 28, 2013 (Absolute)	28.4723	14.51	14.49	12.10	11451	11449	11210	
June 30, 2011 to June 29, 2012 (Absolute)	25.2994	12.54	9.72	7.10	11254	10972	10710	

Investment Performance - Regular Plan - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 37.7114

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus - Regular Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in	Birla Sun Life Gilt Plus- Regular Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	9.43	N/A	N/A	37711	N/A	N/A	
June 28, 2013 to June 30, 2014 (Absolute)	38.4203	-1.85	1.71	-2.47	9815	10171	9753	
June 29, 2012 to June 28, 2013 (Absolute)	34.5882	11.08	14.49	12.10	11108	11449	11210	
June 30, 2011 to June 29, 2012 (Absolute)	32.3662	6.87	9.72	7.10	10687	10972	10710	

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 21. Total Schemes managed by Mr. Kaustubh Gupta is 113. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MFI Explorer.

* Direct Plan[†] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Portfolio Holdings - Regular Plan

Issuer	% to net Assets	Rating
8.40% GOI (MD 28/07/2024)	93.70%	SOV
Cash & Current Assets	6.30%	

Top Portfolio Holdings - Liquid Plan

Issuer	% to net Assets	Rating
182 Days Tbill (MD 25/09/2014)	79.91%	SOV
Cash & Current Assets	20.09%	

Top Portfolio Holdings - PF Plan

Issuer	% to net Assets	Rating
8.60% GOI (MD 02/06/2028)	31.49%	SOV
8.24% GOI (MD 15/02/2027)	24.24%	SOV
9.41% Kerala SDL (MD 30/01/2024)	16.25%	SOV
8.40% GOI (MD 28/07/2024)	15.69%	SOV
8.62% Tamil Nadu SDL (MD 20/02/2023)	6.19%	SOV
Cash & Current Assets	6.14%	

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Government Securities Fund



SAVINGS SOLUTIONS

What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta
Managing Fund Since: October 03, 2012 & June 20, 2014
Total Experience: 16 years & 8 Years
Date of inception: October 28, 1999
Nature of the scheme: An Open-ended Gilt Scheme
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min.Addl.Investment: ₹ 1,000 (plus in multiples of ₹ 1)
SIP: Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Long Term Plan:

Regular Plan
 Growth: 36.7558
 Half Yearly Dividend: 10.7913
Direct Plan*
 Growth: 36.9483
 Dividend: 11.1881

Short Term Plan:

Regular Plan
 Growth: 24.4391
 Daily Dividend: 10.0031
 Weekly Dividend: -
Direct Plan*
 Growth: 11.0859
 Dividend: 10.4687
 Weekly Dividend: -

Benchmark:
 Long Term Plan: I-Sec LI-BEX
 Short Term Plan: I-Sec SI-BEX

Quarterly Average AUM:

Long Term Plan : ₹ 373.27 Crores
 Short Term Plan : ₹ 0.82 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:**
 Long Term Plan: 1% if redeemed / switched out within 365 days from the date of allotment.
 Short Term Plan: Nil
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration:

Long Term Plan: 7.97 years
 Short Term Plan: 0.00 years

Yield to Maturity:

Long Term Plan: 8.74%
 Short Term Plan: 8.00%

Standard Deviation:

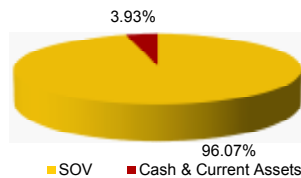
Long Term Plan: 5.12%
 Short Term Plan: 0.39%

Note:

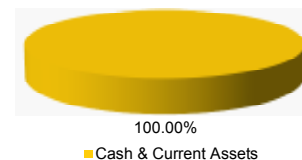
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio

Long Term Plan



Short Term Plan



Investment Performance - Long Term Plan - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 36.4258

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Long Term Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Long Term Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	9.20	N/A	N/A	36426	N/A	N/A
June 28, 2013 to June 30, 2014 (Absolute)	36.2037	0.61	1.71	-2.47	10061	10171	9753
June 29, 2012 to June 28, 2013 (Absolute)	31.8306	13.74	14.49	12.10	11374	11449	11210
June 30, 2011 to June 29, 2012 (Absolute)	28.7366	10.77	9.72	7.10	11077	10972	10710

Investment Performance - Short Term Plan - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 24.2751

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Short Term Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Short Term Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	6.23	N/A	6.27	24275	N/A	24414
June 28, 2013 to June 30, 2014 (Absolute)	22.4393	8.18	6.84	5.93	10818	10684	10593
June 29, 2012 to June 28, 2013 (Absolute)	20.8306	7.72	9.51	8.17	10772	10951	10817
June 30, 2011 to June 29, 2012 (Absolute)	19.3893	7.43	9.30	7.73	10743	10930	10773

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 21. Total Schemes managed by Mr. Kaustubh Gupta is 113. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings - Long Term Plan

Issuer	% to net Assets	Rating
8.32% GOI (MD 02/08/2032)	29.92%	SOV
8.28% GOI (M/D 21/09/2027)	14.66%	SOV
9.23% GOI (MD 23/12/2043)	13.37%	SOV
9.5% Gujrat SDL (MD 11/09/2023)	7.29%	SOV
8.24% GOI (MD 15/02/2027)	5.95%	SOV
8.30% GOI (MD 31/12/2042)	5.40%	SOV
9.51% Haryana SDL (MD 12/02/2024)	4.38%	SOV
8.83% GOI (MD 25/11/2023)	4.26%	SOV
8.60% GOI (MD 02/06/2028)	4.22%	SOV
Cash & Current Assets	3.93%	

Top Portfolio Holdings - Short Term Plan

Issuer	% to net Assets	Rating
Cash & Current Assets	100.00%	

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Enhanced Arbitrage Fund



SAVINGS SOLUTIONS

What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

As on July 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: Dec 05, 2011
Total Experience: 21 years
Date of inception: July 24, 2009
Nature of the scheme: An Open-ended Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min.Addl.Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/- plus 5 post dated cheques for a minimum of ₹ 1,000/- each.

NAV of Plans / Options (₹)

Regular Plan

Growth: 14.1341
 Dividend: 10.5727

Direct Plan*

Growth: 14.2281
 Dividend: 10.6331

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 96.70 Crores
 (as on 30th June 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: For redemption / switch-out of units within 60 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 60 days from the date of allotment: Nil. (w.e.f April 10, 2014)

Investment Performance - Regular Plan - Growth

NAV as on June 30, 2014: ₹ 14.0331

Date of Inception: July 24, 2009	NAV Per Unit. * (₹)	Birla Sun Life Enhanced Arbitrage Fund (%)	CRISIL Liquid Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Enhanced Arbitrage Fund (₹)	CRISIL Liquid Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	7.10	7.43	10.71	14033	14246	16525
June 28, 2013 to June 30, 2014 (Absolute)	12.9172	8.64	9.68	31.03	10864	10968	13103
June 29, 2012 to June 28, 2013 (Absolute)	11.8706	8.82	8.12	11.28	10882	10812	11128
June 30, 2011 to June 29, 2012 (Absolute)	11.0657	7.27	8.68	-7.51	10727	10868	9249

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

DID YOU KNOW?

Did you know that 1, 2 & 5 rupee notes are not being issued as their average life was less than a year?

www.economictimes.indiatimes.com

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Lupin Ltd	9.92%	JSW Steel Ltd	5.53%
IDFC Ltd.	8.21%	Adani Port and Special Economic Zone Ltd	4.13%
Reliance Capital Ltd	8.19%	Punjab National Bank	3.98%
HDFC Bank Ltd	8.19%	Apollo Tyres Ltd	2.63%
Axis Bank Ltd	5.79%	Sesa Sterlite Ltd	2.50%

Portfolio Allocation

Wealth Creation Solutions

Birla Sun Life '95 Fund

Allocation as a % of Net Assets	%
Finolex Cables Ltd	1.85%
Reliance Capital Ltd	1.79%
Tata Consultancy Services Ltd	1.74%
Infosys Ltd	1.69%
Hindalco Industries Ltd	1.52%
Muthoot Finance Ltd	1.51%
Hindustan Petroleum Corporation Ltd	1.50%
Axis Bank Ltd	1.49%
State Bank of India	1.48%
Cummins India Ltd	1.47%
ING Vysya Bank Ltd	1.41%
Sundaram Finance Ltd	1.39%
Lupin Ltd	1.39%
Indusind Bank Ltd	1.31%
Motherson Sumi Systems Ltd	1.28%
Maruti Suzuki India Ltd	1.24%
Credit Analysis and Research Limited	1.23%
Hindustan Zinc Ltd	1.23%
Raymond Ltd	1.20%
HCL Technologies Ltd	1.19%
Pidilite Industries Ltd	1.09%
Tech Mahindra Ltd	1.08%
Indraprastha Gas Ltd	1.05%
Kotak Mahindra Bank Ltd	1.00%
Crompton Greaves Ltd	1.00%
Jaiprakash Associates Ltd	0.99%
KEC International Ltd	0.98%
Cyient Limited	0.98%
Jagran Prakashan Ltd	0.98%
Bayer Cropscience Ltd	0.90%
Whirlpool of India Ltd	0.90%
Oil & Natural Gas Corporation Ltd	0.89%
Natco Pharma Ltd	0.89%
ITC Ltd	0.83%
Berger Paints India Ltd	0.79%
Wipro Ltd	0.79%
The Jammu and Kashmir Bank Ltd	0.79%
Bosch Ltd	0.79%
Sun TV Network Ltd	0.78%
Balkrishna Industries Ltd	0.74%
Bharat Electronics Ltd	0.73%
VST Industries Ltd	0.72%
Repco Home Finance Ltd	0.71%
Idea Cellular Ltd	0.69%
Sesa Sterlite Ltd	0.68%
Bharat Forge Ltd	0.59%
Engineers India Ltd	0.59%
Prestige Estates Projects Ltd	0.59%
Wyeth Ltd	0.59%
United Spirits Ltd	0.56%
Edelweiss Financial Services Ltd	0.51%
Orient Cement Ltd	0.49%
Coal India Ltd	0.48%
Yes Bank Ltd	0.46%
Bank Of Baroda	0.46%
Pfizer Ltd	0.44%
Texmaco Rail & Engineering Ltd	0.40%
Bharti Airtel Ltd	0.31%
Bank of India Ltd	0.16%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.04%
Globsyn Technologies Ltd	0.01%
Magnasound (I) Ltd	0.00%
Collabera Solutions Pvt Ltd	0.00%
Cash & Current Assets	9.28%
Total	66.65%

Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
Tech Mahindra Ltd	2.28%
HCL Technologies Ltd	2.15%
Tata Consultancy Services Ltd	2.12%
Motherson Sumi Systems Ltd	2.11%
Maruti Suzuki India Ltd	2.09%
Sesa Sterlite Ltd	2.03%
Housing Development Finance Corporation Ltd	1.99%
Hindalco Industries Ltd	1.98%
Axis Bank Ltd	1.95%
Indusind Bank Ltd	1.92%
Grasim Industries Ltd	1.91%
Wipro Ltd	1.84%
Lupin Ltd	1.77%
Cummins India Ltd	1.73%
ING Vysya Bank Ltd	1.68%
Power Grid Corporation of India Ltd	1.62%
Federal Bank Ltd	1.61%
LIC Housing Finance Ltd	1.60%
Bosch Ltd	1.53%
Crompton Greaves Ltd	1.48%
Bank Of Baroda	1.35%
Kotak Mahindra Bank Ltd	1.30%
Hindustan Zinc Ltd	1.26%
United Spirits Ltd	1.19%
Yes Bank Ltd	1.18%
Reliance Capital Ltd	1.17%
Jaiprakash Associates Ltd	1.12%
Sun Pharmaceuticals Industries Ltd	1.11%
Idea Cellular Ltd	1.11%
Bharti Airtel Ltd	1.07%
Muthoot Finance Ltd	0.95%
Bharat Petroleum Corp Ltd	0.95%
Godrej Consumer Products Ltd	0.90%
NMDC Ltd	0.84%
Britannia Industries Ltd	0.78%
Coal India Ltd	0.77%
Alstom India Limited	0.69%
Hero MotoCorp Ltd	0.64%
Adani Port and Special Economic Zone Ltd	0.61%
Bayer Cropscience Ltd	0.55%
Bajaj Finance Ltd	0.50%
NTPC Ltd	0.47%
Akzo India Nobel Ltd	0.45%
Zee Entertainment Enterprises Ltd	0.45%
Marico Ltd	0.41%
Jagran Prakashan Ltd	0.39%
Sun TV Network Ltd	0.38%
DB Corp Ltd	0.38%
Hindustan Petroleum Corporation Ltd	0.37%
Shree Cement Ltd	0.37%
IL&FS Transportation Networks Ltd	0.36%
Bank of India Ltd	0.32%
Nestle India Ltd	0.30%
Titan Company Limited	0.30%
IPCA Laboratories Ltd	0.23%
Jet Airways India Ltd	0.21%
IDFC_28/08/2014	0.14%
Ranbaxy Laboratories Ltd	0.03%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.03%
Marico Kaya Enterprises Ltd	0.01%
TECHM_28/08/2014	-0.33%
Cash & Current Assets	4.92%
Net receivables / payables	0.12%
Total	67.77%

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	%
Reliance Capital Ltd	1.91%
Tata Consultancy Services Ltd	1.87%
State Bank of India	1.86%
Dr Reddy Laboratories Ltd	1.84%
ING Vysya Bank Ltd	1.82%
Idea Cellular Ltd	1.75%
Crompton Greaves Ltd	1.73%
Federal Bank Ltd	1.72%
Kotak Mahindra Bank Ltd	1.69%
Grasim Industries Ltd	1.68%
Axis Bank Ltd	1.67%
National Aluminium Company Ltd	1.65%
Yes Bank Ltd	1.59%
Indusind Bank Ltd	1.59%
Sesa Sterlite Ltd	1.57%
Muthoot Finance Ltd	1.54%
Housing Development Finance Corporation Ltd	1.45%
Coal India Ltd	1.45%
Hindustan Petroleum Corporation Ltd	1.37%
Power Grid Corporation of India Ltd	1.34%
Reliance Industries Ltd	1.33%
Cummins India Ltd	1.29%
LIC Housing Finance Ltd	1.25%
Bata India Ltd	1.21%
Tech Mahindra Ltd	1.19%
Lupin Ltd	1.19%
Bank of India Ltd	1.16%
United Spirits Ltd	1.09%
Oil & Natural Gas Corporation Ltd	1.06%
Tata Motors Ltd	1.04%
Hindustan Zinc Ltd	1.00%
Ranbaxy Laboratories Ltd	1.00%
Raymond Ltd	0.97%
Cadila Healthcare Ltd	0.95%
Jaiprakash Associates Ltd	0.94%
NMDC Ltd	0.94%
Cognizant Technology Solutions Corp	0.91%
Sanofi India Ltd	0.88%
Bosch Ltd	0.83%
Tata Motors Ltd DVR Shares	0.81%
Sun TV Network Ltd	0.76%
PTC India Ltd	0.76%
IPCA Laboratories Ltd	0.72%
Bharti Airtel Ltd	0.66%
Britannia Industries Ltd	0.66%
IDFC Ltd.	0.63%
Dabur India Ltd	0.62%
Bharat Electronics Ltd	0.62%
Akzo India Nobel Ltd	0.56%
Oil India Ltd	0.53%
Bharat Petroleum Corp Ltd	0.51%
Shree Cement Ltd	0.43%
Bayer Cropscience Ltd	0.33%
Bajaj Finance Ltd	0.33%
Bank Of Baroda	0.23%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.03%
TECHM_28/08/2014	-0.30%
Cash & Current Assets	7.12%
Net receivables / payables	1.38%
Total	70.68%

Portfolio Allocation

Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
Indusind Bank Ltd	2.61%
Motherson Sumi Systems Ltd	2.46%
Cairn India Ltd	2.33%
Kotak Mahindra Bank Ltd	2.27%
Dr Reddy Laboratories Ltd	2.19%
Godrej Industries Ltd	1.91%
Hindalco Industries Ltd	1.84%
Tata Power Co Ltd	1.82%
Tata Steel Ltd	1.68%
LIC Housing Finance Ltd	1.57%
Bank Of Baroda	1.49%
Hindustan Zinc Ltd	1.48%
KEC International Ltd	1.45%
Karnataka Bank Ltd	1.42%
Kewal Kiran Clothing Limited	1.39%
Century Textiles & Industries Ltd	1.33%
The Jammu and Kashmir Bank Ltd	1.22%
Cox and Kings Ltd	1.18%
Voltas Ltd	1.17%
Radico Khaitan Ltd	1.16%
Karur Vysya Bank Ltd	1.13%
Bata India Ltd	1.05%
Sun TV Network Ltd	1.01%
Indian Bank	0.97%
Infosys Ltd	0.87%
Axis Bank Ltd	0.74%
Muthoot Finance Ltd	0.67%
IPCA Laboratories Ltd	0.66%
Reliance Communications Ltd	0.63%
Cummins India Ltd	0.60%
South Indian Bank Ltd	0.56%
Adani Power Ltd	0.53%
Bharat Bijlee Ltd	0.51%
Housing Development Finance Corporation Ltd	0.50%
PTC India Ltd	0.47%
Lanco Infratech Ltd	0.43%
Bharat Petroleum Corp Ltd	0.42%
Repco Home Finance Ltd	0.40%
Clariant Chemicals India Ltd	0.38%
DQ Entertainment International Ltd	0.25%
IL&FS Transportation Networks Ltd	0.20%
Jaiprakash Power Ventures Ltd	0.14%
NIIT Technologies Ltd	0.13%
Megasoft Ltd	0.12%
United Breweries Holdings Ltd	0.11%
Jyoti Structures Ltd	0.10%
Mms Infrastr Ltd	0.01%
Maestro Elec & Tele Sys Ltd	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	13.17%
Net receivables / payables	-2.62%
Total	58.12%

Birla Sun Life Long Term Advantage Fund

Allocation as a % of Net Assets	%
Federal Bank Ltd	2.03%
Maruti Suzuki India Ltd	2.00%
Housing Development Finance Corporation Ltd	1.95%
Yes Bank Ltd	1.84%
Infosys Ltd	1.75%
Axis Bank Ltd	1.65%
HDFC Bank Ltd	1.65%

Ranbaxy Laboratories Ltd	1.57%
Orient Refractories Limited	1.54%
IDFC Ltd.	1.51%
Gujarat Fluorochemicals Ltd	1.51%
Muthoot Finance Ltd	1.50%
Reliance Infrastructure Ltd	1.49%
OMKAR SPECIALITY CHEMICALS LIMITED	1.45%
Reliance Industries Ltd	1.40%
Bharti Airtel Ltd	1.38%
Lupin Ltd	1.38%
Tata Consultancy Services Ltd	1.31%
State Bank of India	1.31%
JSW Energy Ltd	1.29%
Gulf Oil Lubricants India Ltd	1.26%
Repco Home Finance Ltd	1.23%
Cummins India Ltd	1.21%
Hindustan Zinc Ltd	1.17%
Raymond Ltd	1.16%
Bajaj Finance Ltd	1.14%
Crompton Greaves Ltd	1.04%
Gujarat State Petronet Ltd	1.03%
Sadbhav Engineering Ltd	1.00%
ATUL AUTO LIMITED	0.96%
Kotak Mahindra Bank Ltd	0.95%
Gujarat Mineral Development Ltd	0.94%
Power Grid Corporation of India Ltd	0.93%
Indian Bank	0.91%
Indusind Bank Ltd	0.90%
SKS Microfinance Ltd	0.90%
LIC Housing Finance Ltd	0.87%
Orient Cement Ltd	0.86%
Hindustan Petroleum Corporation Ltd	0.85%
STERLING HOLIDAY RESORTS INDIA LTD	0.84%
National Aluminium Company Ltd	0.80%
Cyient Limited	0.79%
Marico Ltd	0.78%
Bharat Petroleum Corp Ltd	0.78%
Gulf Oil Corporation Ltd	0.77%
Century Textiles & Industries Ltd	0.75%
Britannia Industries Ltd	0.70%
IPCA Laboratories Ltd	0.68%
Phoenix Mills Ltd	0.65%
Astral Poly Technik Ltd	0.63%
Grasim Industries Ltd	0.59%
Natco Pharma Ltd	0.56%
Ultratech Cement Ltd	0.56%
KEC International Ltd	0.50%
J Kumar Infraprojects Ltd	0.49%
ING Vysya Bank Ltd	0.48%
Bank of India Ltd	0.47%
Inox Leisure Ltd	0.46%
Prestige Estates Projects Ltd	0.46%
AUROPHARMA_28/08/2014	0.44%
Pidilite Industries Ltd	0.41%
United Spirits Ltd	0.39%
Jyothy Laboratories Ltd	0.35%
IVRCL Ltd	0.35%
Bata India Ltd	0.34%
Nestle India Ltd	0.31%
Titan Company Limited	0.31%
Godrej Consumer Products Ltd	0.31%
Jyoti Structures Ltd	0.24%
DB Corp Ltd	0.23%
Jain Irrigation Systems Ltd	0.23%
Oriental Hotels Ltd	0.06%
Cash & Current Assets	1.80%
Net receivables / payables	1.87%
Total	71.22%

Birla Sun Life MNC Fund

Allocation as a % of Net Assets	%
Wabco India Ltd	3.31%
Cummins India Ltd	2.65%
Oracle Financial Services Software Ltd	2.34%
Bata India Ltd	2.28%
Colgate Palmolive India Ltd	2.20%
Glaxosmithkline Pharmaceuticals Ltd	2.14%
Kansai Nerolac Paints Ltd	2.00%
FAG Bearings India Ltd	1.92%
Gillette India Ltd	1.88%
Procter & Gamble Hygiene and Health Care Ltd	1.82%
Pfizer Ltd	1.79%
Ambuja Cements Ltd	1.68%
Nestle India Ltd	1.38%
Fulford India Ltd	1.33%
SML Isuzu Ltd	1.29%
ITC Ltd	0.98%
Alstom India Limited	0.93%
Siemens Ltd	0.92%
Alstom T&D India Ltd	0.91%
Federal-Mogul Goetze (India) Ltd	0.84%
Sanofi India Ltd	0.82%
Blue Dart Express Ltd	0.77%
Akzo India Nobel Ltd	0.75%
ABB India Ltd	0.73%
Castrol India Ltd (FV Rs. 5/-)	0.65%
Disa India Ltd	0.63%
Ranbaxy Laboratories Ltd	0.60%
ITD Cementation India Ltd	0.53%
Schneider Electric Infrastructure Ltd	0.38%
Mphasis Ltd	0.17%
Sree Jayalakshmi Autospin Ltd	0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Maruti Cottex Ltd	0.00%
Sri Venkatesha Mill Ltd	0.00%
Visakha Aqua Farm Ltd	0.00%
Net receivables / payables	-0.37%
Cash & Current Assets	0.93%
Total	41.18%

Birla Sun Life Dividend Yield Plus

Allocation as a % of Net Assets	%
Hindustan Zinc Ltd	2.27%
Wyeth Ltd	2.23%
The Jammu and Kashmir Bank Ltd	2.20%
Jagran Prakashan Ltd	2.17%
Oil & Natural Gas Corporation Ltd	2.15%
Kewal Kiran Clothing Limited	2.09%
Akzo India Nobel Ltd	1.89%
Orient Cement Ltd	1.89%
Greaves Cotton Ltd	1.77%
Hero MotoCorp Ltd	1.77%
Bank Of Baroda	1.66%
KEC International Ltd	1.63%
Bajaj Auto Ltd New	1.58%
Housing Development Finance Corporation Ltd	1.55%
Sun TV Network Ltd	1.45%
Credit Analysis and Research Limited	1.36%
Punjab National Bank	1.30%
Engineers India Ltd	1.27%
Wipro Ltd	1.23%
Alstom India Limited	1.21%
Canara Bank Ltd	1.18%
Oil India Ltd	1.15%

Portfolio Allocation

Birla Sun Life Dividend Yield Plus

Allocation as a % of Net Assets	%
PTC India Ltd	1.14%
Oriental Bank Of Commerce	1.14%
HCL Technologies Ltd	1.13%
Hindustan Petroleum Corporation Ltd	1.09%
Procter & Gamble Hygiene and Health Care Ltd	1.05%
Karur Vysya Bank Ltd	1.03%
Gateway Distriparks Ltd	1.01%
VST Industries Ltd	0.97%
Orient Refractories Limited	0.97%
Power Grid Corporation of India Ltd	0.97%
Muthoot Finance Ltd	0.94%
ATUL AUTO LIMITED	0.91%
Apar Industries Ltd	0.90%
State Bank of India	0.88%
Pfizer Ltd	0.86%
Automotive Axles Ltd	0.85%
National Aluminium Company Ltd	0.81%
Gujarat Industries Power Company Ltd	0.78%
Oriental Hotels Ltd	0.61%
Indian Bank	0.49%
Bharat Bijlee Ltd	0.38%
DB Corp Ltd	0.30%
Jyoti Structures Ltd	0.22%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.07%
Hinduja Ventures Ltd	0.07%
Cash & Current Assets	1.26%
Net receivables / payables	0.10%
Total	57.94%

Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
Eicher Motors Ltd	2.43%
Karur Vysya Bank Ltd	2.31%
Jubilant Life Sciences Ltd	2.29%
Jagran Prakashan Ltd	2.29%
Simplex Infrastructures Ltd	2.26%
Aurobindo Pharma Ltd	2.24%
Britannia Industries Ltd	2.23%
GMR Infrastructure Ltd	2.22%
FAG Bearings India Ltd	1.92%
Motherson Sumi Systems Ltd	1.74%
SKS Microfinance Ltd	1.73%
Edelweiss Financial Services Ltd	1.73%
Supreme Industries Ltd	1.70%
Shriram City Union Finance Limited	1.62%
LIC Housing Finance Ltd	1.61%
NIIT Technologies Ltd	1.61%
Emami Ltd	1.51%
Reliance Capital Ltd	1.51%
Glenmark Pharmaceuticals Ltd	1.44%
Credit Analysis and Research Limited	1.43%
J Kumar Infraprojects Ltd	1.37%
India Cements Ltd	1.26%
IPCA Laboratories Ltd	1.20%
Jaiprakash Associates Ltd	1.20%
Firstsource Solutions Ltd	1.11%
Torrent Pharmaceuticals Ltd	1.05%
Marico Ltd	1.03%
Mindtree Ltd	1.01%
Prestige Estates Projects Ltd	0.95%
Sun TV Network Ltd	0.95%
National Aluminium Company Ltd	0.92%

VA Tech Wabag Ltd	0.91%
Tech Mahindra Ltd	0.86%
Jyothy Laboratories Ltd	0.74%
Cyient Limited	0.71%
Shree Cement Ltd	0.71%
Persistent Systems Ltd	0.69%
Akzo India Nobel Ltd	0.67%
Bajaj Corp Ltd	0.64%
DB Corp Ltd	0.62%
TVS Motor Company Ltd	0.62%
Apollo Tyres Ltd	0.61%
HSIL Ltd	0.58%
The Ramco Cements Limited	0.43%
PTC India Ltd	0.40%
IDFC Ltd.	0.38%
Sundaram Finance Ltd	0.38%
AIA Engineering Ltd	0.37%
Indian Bank	0.36%
Phoenix Mills Ltd	0.35%
Andhra Bank Ltd	0.31%
Finolex Industries Ltd	0.27%
Crompton Greaves Ltd	0.26%
Kansai Nerolac Paints Ltd	0.25%
HT Media Ltd	0.13%
Bajaj Finance Ltd	0.09%
Marico Kaya Enterprises Ltd	0.04%
Cash & Current Assets	4.71%
Net receivables / payables	0.79%
Total	67.73%

Birla Sun Life Small & Midcap Fund

Allocation as a % of Net Assets	%
Jagran Prakashan Ltd	2.78%
Bajaj Finance Ltd	2.72%
KPIT Technologies Limited	2.70%
Texmaco Rail & Engineering Ltd	2.39%
Kewal Kiran Clothing Limited	2.27%
Wabco India Ltd	2.21%
Bank Of Baroda	2.16%
Cyient Limited	2.15%
Jubilant Life Sciences Ltd	2.12%
Eicher Motors Ltd	2.11%
Kalpataru Power Transmission Ltd	1.99%
HT Media Ltd	1.97%
MRF Ltd	1.93%
India Cements Ltd	1.92%
MT Educare Ltd	1.84%
Jyothy Laboratories Ltd	1.84%
Mindtree Ltd	1.74%
Exide Industries Ltd	1.70%
Cholamandalam Investment and Finance Company Ltd	1.69%
Aurobindo Pharma Ltd	1.47%
J Kumar Infraprojects Ltd	1.33%
Finolex Cables Ltd	1.29%
Finolex Industries Ltd	1.27%
V-Mart Retail Limited	1.14%
IPCA Laboratories Ltd	1.05%
JK Cements Ltd	0.97%
Natco Pharma Ltd	0.89%
Hexaware Technologies Ltd	0.88%
Bharat Electronics Ltd	0.87%
Sadbhav Engineering Ltd	0.86%
Disa India Ltd	0.80%
Zyodus Wellness Ltd	0.76%
Bajaj Corp Ltd	0.71%
Prestige Estates Projects Ltd	0.68%

Andhra Bank Ltd	0.68%
Radico Khaitan Ltd	0.65%
VIP Industries Ltd	0.54%
Persistent Systems Ltd	0.52%
Akzo India Nobel Ltd	0.48%
Muthoot Finance Ltd	0.30%
Cash & Current Assets	6.14%
Net receivables / payables	-2.28%
Total	62.20%

Birla Sun Life Advantage Fund

Allocation as a % of Net Assets	%
Lupin Ltd	2.33%
Federal Bank Ltd	2.31%
Tech Mahindra Ltd	2.28%
IPCA Laboratories Ltd	2.12%
Motherson Sumi Systems Ltd	2.00%
Bharat Forge Ltd	1.98%
VA Tech Wabag Ltd	1.97%
Natco Pharma Ltd	1.81%
KEC International Ltd	1.78%
Siemens Ltd	1.76%
Indusind Bank Ltd	1.71%
Century Textiles & Industries Ltd	1.65%
Dalmia Bharat Limited	1.60%
Repco Home Finance Ltd	1.57%
Tata Steel Ltd	1.56%
Oriental Bank Of Commerce	1.56%
Reliance Capital Ltd	1.53%
Bharat Petroleum Corp Ltd	1.52%
LIC Housing Finance Ltd	1.52%
Cyient Limited	1.37%
Tata Motors Ltd DVR Shares	1.16%
Coal India Ltd	1.13%
Orient Cement Ltd	1.03%
Voltas Ltd	1.02%
Bharat Electronics Ltd	1.02%
National Aluminium Company Ltd	1.01%
IDFC Ltd.	1.00%
Tata Power Co Ltd	0.97%
Biocon Ltd	0.94%
Cummins India Ltd	0.90%
Jaiprakash Associates Ltd	0.83%
Crompton Greaves Ltd	0.77%
Alstom T&D India Ltd	0.72%
Berger Paints India Ltd	0.68%
Hindustan Zinc Ltd	0.66%
Muthoot Finance Ltd	0.66%
Texmaco Rail & Engineering Ltd	0.59%
Shree Cement Ltd	0.59%
Kalpataru Power Transmission Ltd	0.56%
Inox Leisure Ltd	0.54%
Persistent Systems Ltd	0.51%
Greaves Cotton Ltd	0.50%
Gulf Oil Lubricants India Ltd	0.33%
Radico Khaitan Ltd	0.32%
Gulf Oil Corporation Ltd	0.20%
Dharti Dredging	0.19%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.04%
Punjab National Bank	0.00%
Karrox Technologies Ltd	0.00%
Cash & Current Assets	3.19%
Net receivables / payables	4.55%
Total	62.52%



Portfolio Allocation

Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
IPCA Laboratories Ltd	2.87%
ITC Ltd	2.71%
PVR Ltd	2.71%
Britannia Industries Ltd	2.68%
Phoenix Mills Ltd	2.66%
Bata India Ltd	2.53%
Karur Vysya Bank Ltd	2.53%
Pidilite Industries Ltd	2.37%
Asian Paints Ltd	2.33%
Ranbaxy Laboratories Ltd	2.29%
Axis Bank Ltd	2.27%
Muthoot Finance Ltd	2.21%
Repco Home Finance Ltd	2.19%
Housing Development Finance Corporation Ltd	2.17%
Jyothy Laboratories Ltd	2.16%
Exide Industries Ltd	2.09%
Page Industries Ltd	2.04%
Prestige Estates Projects Ltd	1.90%
ING Vysya Bank Ltd	1.77%
South Indian Bank Ltd	1.53%
Whirlpool of India Ltd	1.48%
MT Educare Ltd	1.35%
Kotak Mahindra Bank Ltd	1.21%
Bajaj Corp Ltd	1.17%
Zydus Wellness Ltd	1.16%
United Spirits Ltd	1.14%
Radico Khaitan Ltd	1.11%
Cox and Kings Ltd	1.05%
DB Corp Ltd	0.83%
Arvind Ltd	0.81%
Bajaj Auto Ltd New	0.63%
Shoppers Stop Ltd	0.32%
Trent Ltd	0.31%
Future Lifestyle Fashions Ltd	0.16%
Oracle Financial Services Software Ltd	0.09%
Cash & Current Assets	3.04%
Net receivables / payables	-0.31%
Total	61.55%

Birla Sun Life Buy India Fund	
Allocation as a % of Net Assets	%
Shoppers Stop Ltd	3.18%
ICICI Bank Ltd	3.13%
Zee Entertainment Enterprises Ltd	3.06%
Kansai Nerolac Paints Ltd	3.02%
Maruti Suzuki India Ltd	2.87%
Trent Ltd	2.84%
Bata India Ltd	2.51%
Axis Bank Ltd	2.47%
Tata Motors Ltd	2.45%
Yes Bank Ltd	2.40%
Mahindra & Mahindra Ltd	2.28%
Tata Global Beverages Ltd	2.26%
Gillette India Ltd	2.15%
Kotak Mahindra Bank Ltd	2.11%
Jet Airways India Ltd	2.08%
ITC Ltd	2.02%
Indusind Bank Ltd	1.96%
Glaxosmithkline Pharmaceuticals Ltd	1.85%
Pfizer Ltd	1.43%
United Breweries Holdings Ltd	0.86%

Magnasound (I) Ltd	0.00%
Cash & Current Assets	0.35%
Net receivables / payables	-0.26%
Total	47.02%

Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
ING Vysya Bank Ltd	2.32%
Orient Cement Ltd	2.14%
Tata Motors Ltd	2.04%
VA Tech Wabag Ltd	1.79%
Crompton Greaves Ltd	1.77%
Indusind Bank Ltd	1.70%
Shriram Transport Finance Company Ltd	1.64%
Honeywell Automation India Ltd	1.55%
Reliance Industries Ltd	1.53%
FAG Bearings India Ltd	1.52%
Tata Power Co Ltd	1.49%
Hindustan Zinc Ltd	1.47%
Punjab National Bank	1.46%
Idea Cellular Ltd	1.41%
ACC Ltd	1.40%
Andhra Bank Ltd	1.25%
Kalpataru Power Transmission Ltd	1.22%
The Jammu and Kashmir Bank Ltd	1.22%
Ashok Leyland Ltd	1.14%
Reliance Infrastructure Ltd	1.13%
Century Textiles & Industries Ltd	1.10%
Sadbhav Engineering Ltd	1.08%
Indraprastha Gas Ltd	1.08%
Sobha Developers Ltd	1.03%
Orient Refractories Limited	1.01%
Yes Bank Ltd	0.97%
Bharat Electronics Ltd	0.95%
Texmaco Rail & Engineering Ltd	0.95%
Bajaj Finance Ltd	0.93%
Credit Analysis and Research Limited	0.91%
Axis Bank Ltd	0.89%
Jaiprakash Power Ventures Ltd	0.87%
J Kumar Infraprojects Ltd	0.85%
Oriental Bank Of Commerce	0.85%
Automotive Axles Ltd	0.81%
Bank Of Baroda	0.80%
Bharat Petroleum Corp Ltd	0.79%
Finolex Cables Ltd	0.79%
GMR Infrastructure Ltd	0.77%
Gujarat State Petronet Ltd	0.77%
National Aluminium Company Ltd	0.71%
Oberoi Realty Ltd	0.61%
ICRA Ltd	0.60%
Karnataka Bank Ltd	0.58%
Bharti Airtel Ltd	0.57%
Engineers India Ltd	0.55%
Jaypee Infratech Ltd	0.45%
Hindalco Industries Ltd	0.44%
Power Finance Corporation Ltd	0.41%
State Bank of India	0.37%
Disa India Ltd	0.27%
Cash & Current Assets	8.01%
Net receivables / payables	-3.03%
Total	59.94%

Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Hindalco Industries Ltd	2.47%
Raymond Ltd	2.38%
Radico Khaitan Ltd	2.35%
National Aluminium Company Ltd	2.32%
Andhra Bank Ltd	2.28%
Wipro Ltd	2.19%
Jaiprakash Associates Ltd	2.00%
Orient Cement Ltd	1.99%
Sadbhav Engineering Ltd	1.97%
Muthoot Finance Ltd	1.94%
Biocon Ltd	1.89%
Firstsource Solutions Ltd	1.86%
Jain Irrigation Systems Ltd	1.78%
Edelweiss Financial Services Ltd	1.62%
Axis Bank Ltd	1.61%
Jyoti Structures Ltd	1.58%
SSLT_28/08/2014	1.53%
Corporation Bank Ltd	1.43%
IDFC Ltd.	1.41%
Indraprastha Gas Ltd	1.39%
Magma Fincorp Ltd	1.30%
The Jammu and Kashmir Bank Ltd	1.29%
Indian Bank	1.20%
ATUL AUTO LIMITED	1.14%
MRF Ltd	1.13%
Gulf Oil Lubricants India Ltd	1.09%
Apollo Tyres Ltd	1.09%
GMR Infrastructure Ltd	1.08%
Tata Motors Ltd DVR Shares	1.06%
ING Vysya Bank Ltd	1.06%
Bharat Petroleum Corp Ltd	1.05%
Bharat Electronics Ltd	1.02%
IPCA Laboratories Ltd	0.91%
Apar Industries Ltd	0.82%
Texmaco Rail & Engineering Ltd	0.81%
Hindustan Petroleum Corporation Ltd	0.80%
LIC Housing Finance Ltd	0.76%
Finolex Cables Ltd	0.75%
Oriental Bank Of Commerce	0.73%
Banco Products India Ltd	0.71%
Yes Bank Ltd	0.69%
Gulf Oil Corporation Ltd	0.67%
Jindal Steel and Power Ltd	0.66%
State Bank of India	0.63%
Heritage Foods Limited	0.49%
Inox Leisure Ltd	0.37%
Brigade Enterprises Ltd	0.20%
Cash & Current Assets	9.46%
Net receivables / payables	-1.77%
Total	69.18%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
The Boeing Co	2.62%
VALERO ENERGY CORP	2.56%
T ROWE PRICE GROUP I	2.50%
FANUC LIMITED	2.45%
INTERNATIONAL BUSINESS MACHINES CORP	2.40%
IBM	2.38%
AMERISOURCE BERGEN CORP	2.38%
ASML Holding NV	2.27%
Viacom Inc	2.25%



Portfolio Allocation

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
Allianz SE	2.25%
SAMSUNG ELECTRONICS - GDR	2.22%
Altria Group Inc	2.20%
COACH INC	2.18%
CNOOC LTD	2.08%
MARKS & SPENCER GROUP PLC	2.07%
CHINA CONSTRUCT BANK SHS H HKD 0939	2.03%
CENTRICA PLC	1.97%
Vivendi SA	1.91%
CVS CAREMARK CORP	1.86%
JGC CORP-JPY	1.76%
TOYOTA MOTOR CORP	1.67%
TECK Resources Ltd	1.65%
TELENOR	1.62%
EMC CORP	1.60%
Koninklijke AHOLD NV	1.58%
Michelin Cie Generale Des Etablissements	1.57%
Schneider Electric SA	1.57%
BOC Hong Kong Holdings Ltd	1.55%
EASTMAN CHEMICAL CO	1.54%
Constellation Brands Inc	1.54%
CANON INC	1.33%
CenturyLink Inc	1.33%
Skandinaviska Enskilda Banken AB	1.31%
BEIERSDORF AG	1.06%
MICHAEL KORS HOLDINGS LTD	1.05%
Cash & Current Assets	1.69%
Net receivables / payables	-0.22%
Total	65.41%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
Tata Consultancy Services Ltd	2.04%
Tata Motors Ltd	1.89%
Larsen & Toubro Ltd	1.75%
State Bank of India	1.71%
Dr Reddy Laboratories Ltd	1.59%
HCL Technologies Ltd	1.55%
Tech Mahindra Ltd	1.51%
Century Textiles & Industries Ltd	1.51%
ING Vysya Bank Ltd	1.47%
Shriram City Union Finance Limited	1.41%
J Kumar Infraprojects Ltd	1.33%
Indusind Bank Ltd	1.32%
Oil India Ltd	1.32%
Reliance Industries Ltd	1.31%
Texmaco Rail & Engineering Ltd	1.31%
Housing Development Finance Corporation Ltd	1.24%
Aetna Inc New	1.16%
Oil & Natural Gas Corporation Ltd	1.15%
Hindalco Industries Ltd	1.12%
Chubb Corp	1.11%
DB Corp Ltd	1.08%
McKesson Corp	1.06%
National Aluminium Company Ltd	1.05%
Cummins India Ltd	1.03%
Jaiprakash Associates Ltd	1.01%
Cognizant Technology Solutions Corp	1.01%
APPLE INC	0.89%
ROCHE HOLDINGS AG GENUS BEARER SHS	0.89%
Wipro Ltd	0.87%
Akzo India Nobel Ltd	0.87%

Hindustan Petroleum Corporation Ltd	0.86%
Shriram Transport Finance Company Ltd	0.82%
TOTAL SA	0.81%
The Jammu and Kashmir Bank Ltd	0.80%
Orient Refractories Limited	0.80%
FEDEX CORP	0.75%
OMKAR SPECIALITY CHEMICALS LIMITED	0.73%
WAL MART STORES INC	0.72%
Jagran Prakashan Ltd	0.70%
VST Industries Ltd	0.70%
Power Finance Corporation Ltd	0.69%
Allianz SE	0.69%
Karur Vysya Bank Ltd	0.68%
SAMSUNG ELECTRONICS - GDR	0.68%
ATUL AUTO LIMITED	0.68%
Hindustan Zinc Ltd	0.67%
AXA SA	0.67%
The Boeing Co	0.67%
Altria Group Inc	0.66%
VALERO ENERGY CORP	0.66%
AFLAC INC	0.65%
AMERISOURCE BERGEN CORP	0.63%
ASML Holding NV	0.62%
T ROWE PRICE GROUP I	0.60%
INTERNATIONAL BUSINESS MACHINES CORP IBM	0.59%
Jyoti Structures Ltd	0.58%
Automotive Axles Ltd	0.58%
CHINA CONSTRUCT BANK SHS H HKD 0939	0.56%
COACH INC	0.54%
Bank Of Baroda	0.54%
FANUC LIMITED	0.53%
CENTRICA PLC	0.51%
MARKS & SPENCER GROUP PLC	0.49%
Viacom Inc	0.47%
CVS CAREMARK CORP	0.47%
TELENOR	0.47%
CNOOC LTD	0.47%
Engineers India Ltd	0.47%
JGC CORP-JPY	0.46%
STERLING HOLIDAY RESORTS INDIA LTD	0.45%
Vivendi SA	0.44%
TOYOTA MOTOR CORP	0.42%
TECK Resources Ltd	0.42%
United Spirits Ltd	0.41%
EASTMAN CHEMICAL CO	0.41%
EMC CORP	0.41%
BOC Hong Kong Holdings Ltd	0.40%
Michelin Cie Generale Des Etablissements	0.40%
Schneider Electric SA	0.39%
Skandinaviska Enskilda Banken AB	0.39%
Koninklijke AHOLD NV	0.39%
Constellation Brands Inc	0.38%
Radico Khaitan Ltd	0.35%
CenturyLink Inc	0.34%
CANON INC	0.33%
Gujarat Mineral Development Ltd	0.30%
BEIERSDORF AG	0.28%
MICHAEL KORS HOLDINGS LTD	0.27%
Jet Airways India Ltd	0.11%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.03%
Cash & Current Assets	0.56%
Net receivables / payables	1.33%
Total	72.44%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
The Mosaic Company Limited	3.98%
WILMAR INTERNATIONAL LTD	3.82%
CF INDUSTRIES HOLDINGS INC ORD SHS	3.36%
AGRIUM INC	3.10%
Marine Harvest ASA	2.52%
INGREDION INC	2.10%
Nippon Meat Pack Ord	2.07%
Uralkaliy OJSC SHS GDR	1.93%
GOLDEN AGRI-RESOURCES LTD	1.72%
YARA INTERNATIONAL ASA	1.42%
Israel Chemicals Ltd	0.85%
Sociedad Quimica yMinera de Chile SA	0.80%
SIME DARBY BERHAD	0.59%
CHAODA MODERN AGRICULTURE HOLDINGS LTD	0.00%
Cash & Current Assets	3.76%
Net receivables / payables	-1.59%
Total	30.42%

Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Sadbhav Engineering Ltd	3.24%
Alstom India Limited	3.19%
Max India Ltd	3.07%
Oil India Ltd	2.82%
Bajaj Finance Ltd	2.63%
Zee Entertainment Enterprises Ltd	2.61%
Bank Of Baroda	2.61%
ING Vysya Bank Ltd	2.43%
Dish TV India Ltd	2.34%
HDFC Bank Ltd	2.33%
Bharti Airtel Ltd	2.23%
Hindustan Petroleum Corporation Ltd	1.60%
Shoppers Stop Ltd	1.57%
Idea Cellular Ltd	1.57%
Punjab National Bank	1.53%
JSW Energy Ltd	1.50%
Trent Ltd	1.46%
J Kumar Infraprojects Ltd	1.22%
Texmaco Rail & Engineering Ltd	1.07%
Indian Bank	0.89%
Jaiprakash Power Ventures Ltd	0.76%
Canara Bank Ltd	0.64%
Power Finance Corporation Ltd	0.54%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.19%
Cash & Current Assets	2.46%
Net receivables / payables	2.13%
Total	48.62%

Birla Sun Life New Millennium Fund	
Allocation as a % of Net Assets	%
Inox Leisure Ltd	1.84%
Just Dial Limited	1.68%
Jagran Prakashan Ltd	1.60%
Info Edge India Ltd	1.38%
Reliance Communications Ltd	1.23%
Sun TV Network Ltd	0.77%
DB Corp Ltd	0.58%
DQ Entertainment International Ltd	0.54%
Megasoft Ltd	0.29%



Portfolio Allocation

Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.18%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	2.15%
Net receivables / payables	4.72%
Total	16.95%

Birla Sun Life India Opportunities Fund

Allocation as a % of Net Assets	%
Tech Mahindra Ltd	3.74%
Cipla Ltd	3.67%
Crisil Ltd	3.61%
Motherson Sumi Systems Ltd	3.42%
Dr Reddy Laboratories Ltd	3.38%
AIA Engineering Ltd	3.37%
Balkrishna Industries Ltd	3.28%
Natco Pharma Ltd	2.89%
HCL Technologies Ltd	2.71%
Voltas Ltd	2.57%
Reliance Industries Ltd	1.89%
IPCA Laboratories Ltd	1.51%
Unichem Laboratories Ltd	1.41%
Sesa Sterlite Ltd	0.82%
Praj Industries Ltd	0.81%
Clariant Chemicals India Ltd	0.22%
DQ Entertainment International Ltd	0.08%
Collabera Solutions Pvt Ltd	0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Magnasound (I) Ltd	0.00%
Oriqua Ltd	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	6.60%
Net receivables / payables	0.26%
Total	46.23%

Birla Sun Life Special Situations Fund

Allocation as a % of Net Assets	%
ICICI Bank Ltd	4.16%
PTC India Ltd	3.41%
LIC Housing Finance Ltd	3.38%
Tata Power Co Ltd	3.19%
Sesa Sterlite Ltd	3.08%
Hindustan Zinc Ltd	3.03%
HDFC Bank Ltd	2.95%
Canara Bank Ltd	2.83%
Reliance Capital Ltd	2.48%
Muthoot Finance Ltd	2.03%
Solar Industries (I) Ltd	1.94%
Yes Bank Ltd	1.91%
Cox and Kings Ltd	1.87%
Cummins India Ltd	1.49%
Hinduja Ventures Ltd	1.49%
Karur Vysya Bank Ltd	1.37%
Simplex Infrastructures Ltd	1.34%
Corporation Bank Ltd	1.13%
Bharat Petroleum Corp Ltd	1.03%
Union Bank of India	1.01%
Jaiprakash Power Ventures Ltd	0.99%
Radico Khaitan Ltd	0.90%
JSW Energy Ltd	0.60%
Bombay Dyeing & Mfg Company Ltd	0.50%

Net receivables / payables	-0.44%
Cash & Current Assets	1.15%
Total	48.83%

Birla Sun Life Index Fund

Allocation as a % of Net Assets	%
State Bank of India	2.81%
Oil & Natural Gas Corporation Ltd	2.64%
Axis Bank Ltd	2.42%
Sun Pharmaceuticals Industries Ltd	2.22%
Mahindra & Mahindra Ltd	2.06%
Hindustan Unilever Ltd	1.81%
Bharti Airtel Ltd	1.65%
HCL Technologies Ltd	1.55%
Tata Steel Ltd	1.38%
Kotak Mahindra Bank Ltd	1.36%
Sesa Sterlite Ltd	1.34%
Wipro Ltd	1.33%
Dr Reddy Laboratories Ltd	1.33%
Maruti Suzuki India Ltd	1.24%
Tech Mahindra Ltd	1.20%
Hero MotoCorp Ltd	1.16%
NTPC Ltd	1.11%
Power Grid Corporation of India Ltd	1.09%
Asian Paints Ltd	1.06%
Lupin Ltd	1.05%
Bajaj Auto Ltd New	1.04%
Ultratech Cement Ltd	0.92%
Hindalco Industries Ltd	0.92%
Indusind Bank Ltd	0.91%
Coal India Ltd	0.90%
Cipla Ltd	0.86%
Bharat Heavy Electricals Ltd	0.77%
Grasim Industries Ltd	0.76%
Gail (India) Ltd	0.76%
IDFC Ltd.	0.71%
Cairn India Ltd	0.69%
United Spirits Ltd	0.68%
Tata Power Co Ltd	0.66%
Bank Of Baroda	0.61%
Ambuja Cements Ltd	0.59%
Bharat Petroleum Corp Ltd	0.56%
Punjab National Bank	0.53%
NMDC Ltd	0.50%
ACC Ltd	0.49%
Jindal Steel and Power Ltd	0.37%
DLF Ltd	0.33%
Cash & Current Assets	2.76%
Net receivables / payables	-2.75%
Total	46.39%

Tax Savings Solutions

Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
Cummins India Ltd	2.90%
MRF Ltd	2.88%
Axis Bank Ltd	2.78%
Biocon Ltd	2.70%
Bosch Ltd	2.58%
HDFC Bank Ltd	2.57%
Shoppers Stop Ltd	2.51%
Tata Motors Ltd	2.48%
Zee Entertainment Enterprises Ltd	2.23%

Grasim Industries Ltd	2.12%
HCL Technologies Ltd	2.10%
Sun Pharmaceuticals Industries Ltd	1.97%
STERLING HOLIDAY RESORTS INDIA LTD	1.91%
Century Textiles & Industries Ltd	1.82%
Hindustan Unilever Ltd	1.75%
Shree Cement Ltd	1.74%
Yes Bank Ltd	1.70%
ITC Ltd	1.68%
Wyeth Ltd	1.62%
Infosys Ltd	1.58%
Bata India Ltd	1.39%
Tech Mahindra Ltd	1.38%
Maruti Suzuki India Ltd	1.30%
Indusind Bank Ltd	1.27%
Jet Airways India Ltd	1.20%
Pfizer Ltd	1.17%
Sesa Sterlite Ltd	1.12%
Gillette India Ltd	0.99%
Jindal Steel and Power Ltd	0.90%
Glaxosmithkline Pharmaceuticals Ltd	0.71%
Mahindra & Mahindra Ltd	0.71%
Reliance Capital Ltd	0.56%
Container Corporation of India Ltd	0.51%
Jain Irrigation Systems Ltd	0.45%
United Breweries Holdings Ltd	0.36%
SKS Microfinance Ltd	0.32%
Ashok Leyland Ltd	0.29%
Shriram Transport Finance Company Ltd	0.28%
Bharat Bijlee Ltd	0.18%
Kansai Nerolac Paints Ltd	0.17%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	0.28%
Net receivables / payables	-0.10%
Total	59.06%

Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
Cummins India Ltd	2.86%
MRF Ltd	2.84%
Axis Bank Ltd	2.75%
Biocon Ltd	2.66%
HDFC Bank Ltd	2.55%
Bosch Ltd	2.54%
Shoppers Stop Ltd	2.47%
Tata Motors Ltd	2.44%
Zee Entertainment Enterprises Ltd	2.19%
Grasim Industries Ltd	2.09%
HCL Technologies Ltd	2.07%
Sun Pharmaceuticals Industries Ltd	1.94%
STERLING HOLIDAY RESORTS INDIA LTD	1.90%
Century Textiles & Industries Ltd	1.79%
Hindustan Unilever Ltd	1.72%
Shree Cement Ltd	1.72%
Yes Bank Ltd	1.67%
ITC Ltd	1.66%
Wyeth Ltd	1.59%
Infosys Ltd	1.55%
Bata India Ltd	1.37%
Tech Mahindra Ltd	1.37%
Maruti Suzuki India Ltd	1.29%
Indusind Bank Ltd	1.26%
Jet Airways India Ltd	1.18%
Pfizer Ltd	1.14%
Sesa Sterlite Ltd	1.11%
Gillette India Ltd	0.95%
Jindal Steel and Power Ltd	0.89%
Mahindra & Mahindra Ltd	0.70%

Portfolio Allocation

Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
Glaxosmithkline Pharmaceuticals Ltd	0.67%
Reliance Capital Ltd	0.55%
Container Corporation of India Ltd	0.48%
Jain Irrigation Systems Ltd	0.43%
United Breweries Holdings Ltd	0.34%
SKS Microfinance Ltd	0.30%
Ashok Leyland Ltd	0.28%
Shriram Transport Finance Company Ltd	0.27%
Bharat Bijlee Ltd	0.17%
Kansai Nerolac Paints Ltd	0.16%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	1.74%
Net receivables / payables	-0.48%
Total	59.17%

Regular Income Solutions

Birla Sun Life Monthly Income

Allocation as a % of Net Assets	Rating	%
Indusind Bank Ltd		0.86%
HCL Technologies Ltd		0.78%
IPCA Laboratories Ltd		0.75%
Indraprastha Gas Ltd		0.65%
HDFC Bank Ltd		0.64%
Larsen & Toubro Ltd		0.58%
Cummins India Ltd		0.56%
Bajaj Finance Ltd		0.45%
Siemens Ltd		0.41%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.39%
IDBI Bank Ltd	CRISIL AA+	0.37%
National Aluminium Company Ltd		0.34%
Shriram City Union Finance Limited		0.33%
Voltas Ltd		0.31%
Bank Of Baroda		0.28%
ING Vysya Bank Ltd		0.27%
OMKAR SPECIALITY CHEMICALS LIMITED		0.23%
NIIT Technologies Ltd		0.21%
Motherson Sumi Systems Ltd		0.21%
United Spirits Ltd		0.20%
Oriental Hotels Ltd		0.14%
Maruti Suzuki India Ltd		0.10%
Persistent Systems Ltd		0.09%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd		0.03%
Magnasound (I) Ltd		0.00%
Cash & Current Assets		4.02%
Total		13.20%

Birla Sun Life MIP

Allocation as a % of Net Assets	Rating	%
ITC Ltd		0.76%
Indusind Bank Ltd		0.59%
Infosys Ltd		0.49%
Larsen & Toubro Ltd		0.48%
Motherson Sumi Systems Ltd		0.46%
Bosch Ltd		0.43%
Bharti Airtel Ltd		0.42%
Tech Mahindra Ltd		0.41%
Sesa Sterlite Ltd		0.40%

ING Vysya Bank Ltd	0.39%
Grasim Industries Ltd	0.38%
Axis Bank Ltd	0.38%
Dr Reddy Laboratories Ltd	0.35%
Tata Consultancy Services Ltd	0.35%
Maruti Suzuki India Ltd	0.34%
Oil & Natural Gas Corporation Ltd	0.32%
LIC Housing Finance Ltd	0.31%
Bank Of Baroda	0.31%
HCL Technologies Ltd	0.30%
Housing Development Finance Corporation Ltd	0.30%
Lupin Ltd	0.28%
Cummins India Ltd	0.27%
Jaiprakash Associates Ltd	0.25%
Crompton Greaves Ltd	0.22%
Tata Motors Ltd DVR Shares	0.20%
Bharat Petroleum Corp Ltd	0.19%
Bajaj Auto Ltd New	0.19%
Sun Pharmaceuticals Industries Ltd	0.18%
Zee Entertainment Enterprises Ltd	0.18%
Shree Cement Ltd	0.17%
NTPC Ltd	0.15%
Kewal Kiran Clothing Limited	0.14%
Coal India Ltd	0.14%
State Bank of India	0.14%
Akzo India Nobel Ltd	0.14%
Hindustan Zinc Ltd	0.14%
IL&FS Transportation Networks Ltd	0.14%
Glenmark Pharmaceuticals Ltd	0.14%
Federal Bank Ltd	0.13%
Britannia Industries Ltd	0.13%
Reliance Capital Ltd	0.13%
Godrej Consumer Products Ltd	0.12%
Wipro Ltd	0.12%
Alstom India Limited	0.11%
Oil India Ltd	0.10%
Shriram City Union Finance Limited	0.10%
United Spirits Ltd	0.09%
Bank of India Ltd	0.08%
Adani Port and Special Economic Zone Ltd	0.08%
Marico Ltd	0.07%
Tata Motors Ltd	0.05%
Nestle India Ltd	0.05%
DB Corp Ltd	0.05%
Future Retail Ltd	0.05%
Jagran Prakashan Ltd	0.04%
Future Lifestyle Fashions Ltd	0.04%
Sun TV Network Ltd	0.04%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.01%
Power Grid Corporation of India Ltd	0.01%
City Union Bank Ltd	0.00%
Marico Kaya Enterprises Ltd	0.00%
Cash & Current Assets	6.03%
Total	19.08%

Birla Sun Life MIP II - Wealth 25 Plan

Allocation as a % of Net Assets	Rating	%
V-Mart Retail Limited		1.19%
Larsen & Toubro Ltd		1.14%
Page Industries Ltd		1.07%
IPCA Laboratories Ltd		0.96%
Oracle Financial Services Software Ltd		0.89%
South Indian Bank Ltd		0.81%
Lupin Ltd		0.79%
Indusind Bank Ltd		0.76%

J Kumar Infraprojects Ltd	0.72%
HCL Technologies Ltd	0.69%
Shriram City Union Finance Limited	0.68%
Indraprastha Gas Ltd	0.64%
Cummins India Ltd	0.61%
MRF Ltd	0.60%
Bharat Forge Ltd	0.56%
Bayer Cropscience Ltd	0.55%
Siemens Ltd	0.51%
ING Vysya Bank Ltd	0.50%
Dalmia Bharat Limited	0.44%
Voltas Ltd	0.43%
Raymond Ltd	0.42%
Berger Paints India Ltd	0.40%
Bharat Electronics Ltd	0.39%
Titan Company Limited	0.38%
HT Media Ltd	0.35%
Bank Of Baroda	0.35%
Pidilite Industries Ltd	0.33%
United Spirits Ltd	0.32%
Infosys Ltd	0.30%
Action Construction Equipment Ltd	0.28%
Gujarat Fluorochemicals Ltd	0.28%
Federal Bank Ltd	0.28%
Cyient Limited	0.23%
Hathway Cable and Datacom Ltd	0.14%
UPL Limited	0.08%
DQ Entertainment International Ltd	0.07%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.03%
Cash & Current Assets	3.47%
Total	22.66%

Birla Sun Life MIP Saving 5 Plan

Allocation as a % of Net Assets	Rating	%
Cummins India Ltd		0.51%
Maruti Suzuki India Ltd		0.50%
City Union Bank Ltd		0.49%
Eicher Motors Ltd		0.45%
LIC Housing Finance Ltd	CARE AAA	0.44%
Indraprastha Gas Ltd		0.41%
IPCA Laboratories Ltd		0.38%
Larsen & Toubro Ltd		0.36%
Bharat Petroleum Corp Ltd		0.26%
MRF Ltd		0.20%
Raymond Ltd		0.19%
Voltas Ltd		0.19%
Bank Of Baroda		0.17%
Jaiprakash Associates Ltd		0.17%
Dr Reddy Laboratories Ltd		0.17%
OMKAR SPECIALITY CHEMICALS LIMITED		0.16%
United Spirits Ltd		0.14%
National Aluminium Company Ltd		0.11%
Oriental Hotels Ltd		0.10%
State Bank of India	CRISIL AAA	0.09%
Jyothy Laboratories Ltd		0.04%
Kewal Kiran Clothing Limited		0.03%
Cash & Current Assets		3.64%
Total		9.20%

Portfolio Allocation

Savings Solutions

Birla Sun Life Cash Plus

Allocation as a % of Net Assets	Rating	%
Gruh Finance Ltd	CRISIL A1+	1.88%
National Co-Op Dev Corporation	ICRA A1+	1.81%
Reliance Capital Ltd	CRISIL A1+	1.81%
Oriental Bank of Commerce	CRISIL A1+	1.79%
Kotak Mahindra Prime Ltd	CRISIL A1+	1.58%
Tata Motors Finance Ltd	ICRA A1+	1.51%
Andhra Bank	CARE A1+	1.36%
JSW Steel Ltd	CARE A1+	1.35%
IDFC Ltd.	ICRA AAA	1.35%
Allahabad Bank	ICRA A1+	1.24%
Ratnakar Bank Ltd	ICRA A1+	1.24%
Vijaya Bank	CARE A1+	1.12%
Rashtriya Ispat Nigam Ltd	IND A1+	0.91%
Tata Motors Ltd	ICRA A1+	0.91%
SREI Equipment Finance Ltd	ICRA A1+	0.90%
Export Import Bank of India	CRISIL A1+	0.88%
Edelweiss Commodities Ltd	CRISIL A1+	0.77%
Tata Capital Financial Services Ltd	ICRA A1+	0.73%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	0.65%
Edelweiss Financial Services Ltd	CRISIL A1+	0.59%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.58%
Bajaj Finance Ltd	ICRA A1+	0.58%
JM Financial Products Ltd	CRISIL A1+	0.57%
Tata Power Company Ltd	ICRA A1+	0.57%
GIC Housing Finance Ltd	ICRA A1+	0.57%
Axis Finance Limited	IND A1+	0.46%
PNB Housing Finance Ltd	CRISIL A1+	0.45%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	0.45%
ICICI Bank Ltd		0.45%
ICICI Home Finance Company Ltd	CRISIL A1+	0.45%
ICICI Bank Ltd	ICRA A1+	0.45%
Sundaram Finance Ltd	CRISIL A1+	0.45%
Power Finance Corporation Ltd	CRISIL A1+	0.45%
The Jammu & Kashmir Bank Ltd	CRISIL A1+	0.45%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.45%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.43%
Tata Capital Financial Services Ltd	CRISIL AA+	0.36%
Godrej Industries Ltd	ICRA A1+	0.36%
Fedbank Financial Services Ltd	CRISIL A1+	0.34%
Ratnakar Bank Ltd		0.34%
Bharat Aluminium Co Ltd.	CRISIL A1+	0.32%
Godrej Agrovet Ltd	ICRA A1+	0.30%
I L & F S Ltd	CARE A1+	0.29%
Sundaram Finance Ltd	ICRA AA+	0.29%
STCI Finance Limited	CRISIL A1+	0.27%
ICICI Sec Primary Dealership Ltd.	CRISIL A1+	0.25%
UCO Bank	CRISIL A1+	0.23%
L and T Fincorp Limited	CARE A1+	0.23%
HDB Financial Services Ltd	CARE A1+	0.23%
DCB Bank Ltd	CRISIL A1+	0.23%
L&T Finance Ltd	CARE A1+	0.23%
G E Money Financial Services Ltd	CRISIL A1+	0.23%
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+	0.23%
National Fertilizers Ltd	CRISIL A1+	0.23%
Tube Investments of India Ltd	CRISIL A1+	0.22%
ICICI Securities Ltd	CRISIL A1+	0.22%
ICICI Home Finance Company Ltd	ICRA AAA	0.20%
Tata Capital Financial Services Ltd	ICRA AA+	0.18%
Tata Capital Ltd	CARE AA+	0.15%
Kotak Mahindra Prime Ltd	CRISIL AA+	0.11%
Sundaram Finance Ltd	CRISIL AA+	0.11%
GE Capital Services India Ltd	CRISIL A1+	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.11%

State Bank of Patiala	ICRA A1+	0.11%
State Bank of Bikaner and Jaipur	CARE A1+	0.11%
SBI Global Factors Ltd	CRISIL A1+	0.09%
LIC Housing Finance Ltd	CRISIL AAA	0.02%
Power Finance Corporation Ltd	CRISIL AAA	0.02%
Rural Electrification Corporation Ltd	CRISIL AAA	0.00%
Cash & Current Assets		18.32%
Total		57.27%

Birla Sun Life Cash Manager

Allocation as a % of Net Assets	Rating	%
Reliance Capital Ltd	CARE AAA	2.50%
RHC Holding Pvt Ltd	CARE A1(SO)	2.09%
Power Finance Corporation Ltd	CRISIL AAA	2.01%
Tata Capital Financial Services Ltd	CRISIL AA+	2.00%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	1.99%
Indusind Bank Ltd	CRISIL A1+	1.97%
Housing Development Finance Corporation Ltd	ICRA A1+	1.93%
Tata Power Company Ltd	[ICRA]A1+	1.91%
S.D. Corporation Pvt. Ltd	CARE A1+(SO)	1.88%
STCI Finance Limited	CRISIL A1+	1.86%
Bharat Aluminium Co Ltd.	CRISIL A1+	1.78%
Vodafone India Ltd	CRISIL A1+	1.61%
TATA Realty & Infrastructure Ltd	CARE A1+	1.36%
Sundaram Finance Ltd	ICRA AA+	1.00%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.94%
Shriram Transport Finance Company Ltd	CARE AA+	0.70%
Power Grid Corporation of India Ltd	CRISIL AAA	0.70%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	0.60%
Reliance Mediaworks Ltd	CARE AAA(SO)	0.50%
IDFC Ltd.	ICRA AAA	0.50%
Yes Bank Ltd	ICRA A1+	0.02%
Tata Capital Financial Services Ltd	CARE AA+	0.01%
Cash & Current Assets		5.28%
Total		35.13%

Birla Sun Life Savings Fund

Allocation as a % of Net Assets	Rating	%
Dewan Housing Finance Corporation Ltd	CARE AAA	2.97%
Oriental Bank of Commerce	CRISIL A1+	2.81%
Inox Leisure Ltd	CRISIL A1+	2.73%
Tata Capital Financial Services Ltd	CARE AA+	2.65%
Shapoorji Pallonji & Co Ltd	ICRA A1+	2.65%
Vodafone India Ltd	CRISIL A1+	2.64%
Tata Motors Ltd	ICRA A1+	2.53%
Bharat Aluminium Co Ltd.	CRISIL A1+	2.25%
Mahindra & Mahindra Financial Services Ltd	CRISIL AA+	2.14%
South Indian Bank Ltd	CARE A1+	2.10%
Housing Development Finance Corporation Ltd	ICRA A1+	2.07%
Vijaya Bank	CARE A1+	1.74%
Shriram Transport Finance Company Ltd	CRISIL AA	1.42%
STCI Finance Limited	CRISIL A1+	1.42%
Punjab & Sind Bank	ICRA A1+	1.41%
Rural Electrification Corporation Ltd	CARE A1+	1.41%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	1.35%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.07%

Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.84%
Indusind Bank Ltd	CRISIL A1+	0.70%
Shriram Transport Finance Company Ltd	CARE AA+	0.57%
HDB Financial Services Ltd	CARE AAA	0.41%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.38%
Sundaram BNP Paribas Home Fina Ltd	CARE AA+	0.36%
Hindustan Petroleum Corporation Ltd	CRISIL AAA	0.36%
JM Financial Products Ltd	CRISIL A1+	0.35%
Sundaram Finance Ltd	IND AA+	0.35%
Kotak Mahindra Investments Ltd	CRISIL AA+	0.23%
Cholamandalam Investment and Finance Company Ltd	IND AA-	0.22%
LIC Housing Finance Ltd	CARE AAA	0.21%
Sundaram Finance Ltd	ICRA AA+	0.14%
Power Grid Corporation of India Ltd	CRISIL AAA	0.07%
State Bank of Hyderabad	ICRA A1+	0.07%
IDFC Ltd.	ICRA AAA	0.06%
Axis Bank Ltd	CRISIL A1+	0.01%
ICICI Bank Ltd	ICRA A1+	0.00%
Cash & Current Assets		4.02%
Total		46.71%

Birla Sun Life Treasury Optimizer Plan

Allocation as a % of Net Assets	Rating	%
India Infradebt Ltd	CRISIL AAA	3.09%
Airport Authority of India Ltd	CRISIL AAA	1.15%
Cash & Current Assets		4.88%
Total		9.12%

Birla Sun Life Dynamic Bond Fund

Allocation as a % of Net Assets	Rating	%
7.8% Pay Fixed & Rec Mibor (MD 11/07/2016)IRS194		0.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
Forbes & Company Ltd	CRISIL AA-	0.00%
7.8% Pay Fixed & Rec Mibor (MD 11/07/2016)IRS194A		-0.17%
Cash & Current Assets		4.16%
Total		4.18%

Birla Sun Life Short Term Opportunities Fund

Allocation as a % of Net Assets	Rating	%
RHC Holding Pvt Ltd	IND A1(SO)	2.77%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	2.50%
Indiabulls Housing Finance Ltd	CARE AA+	2.50%
Mandava Holdings Private Limited	BWR AA+	2.08%
RKN RETAIL PVT. LTD	BWR A-(SO)	2.08%
Securities Trading Corp Ind Ltd	ICRA AA	2.04%
Reliance Ports and Terminals Ltd	CRISIL AAA	1.93%
Tata Housing Development Co Ltd	ICRA AA	1.85%
Floreat Investments Ltd	ICRA AA+(SO)	1.78%
L&T Vrindavan Properties Ltd	CARE AA+(SO)	1.74%
Sundaram Finance Ltd	ICRA AA+	1.39%
Hero Realty Ltd	ICRA A+(SO)	1.38%
Vizag General Cargo Berth Pvt Ltd	CRISIL AA+(SO)	1.38%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.24%

Portfolio Allocation

Sesa Sterlite Ltd	CRISIL AA+	1.23%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	1.16%
Hero Fincorp Limited	CRISIL AA+	1.15%
Export Import Bank of India	CRISIL AAA	0.98%
Bharat Aluminium Co Ltd.	CRISIL AA-	0.96%
Indian Railway Finance Corp Ltd	CRISIL AAA	0.83%
Jyothy Laboratories Ltd	CARE AA-	0.73%
Export Import Bank of India	CRISIL AAA	0.70%
Sundaram BNP Paribas Home Fina Ltd	CARE AA+	0.58%
Food Corporation Of India	CRISIL AAA (SO)	0.57%
Power Grid Corporation of India Ltd	CRISIL AAA	0.56%
India Infradebt Ltd	CRISIL AAA	0.28%
Steel Authority of India Ltd	CARE AAA	0.28%
Pantaloons Fashion & Retail India Ltd	ICRA AA	0.14%
Cash & Current Assets		5.94%
Total		42.75%

HDB Financial Services Ltd	CRISIL AAA	0.80%
Airport Authority of India Ltd	CRISIL AAA	0.68%
State Bank of Mysore	ICRA A1+	0.67%
Mahindra & Mahindra Financial Services Ltd	CRISIL AA+	0.48%
Shriram Transport Finance Company Ltd	CARE AA+	0.48%
Andhra Bank	CARE A1+	0.48%
Corporation Bank	CRISIL A1+	0.48%
Vijaya Bank	CARE A1+	0.48%
National Housing Bank	CARE AAA	0.41%
National Housing Bank	FITCH AAA	0.19%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.10%
Power Grid Corporation of India Ltd	CRISIL AAA	0.10%
National Housing Bank	CRISIL AAA	0.05%
Cash & Current Assets		6.39%
Total		22.96%

State Bank of Mysore	ICRA A1+	0.68%
Indiabulls Housing Finance Ltd	CARE AA+	0.36%
Vodafone India Ltd	CRISIL A1+	0.33%
ICICI Bank Ltd	ICRA A1+	0.01%
Cash & Current Assets		9.34%
Total		19.67%

Birla Sun Life Government Securities Fund - Long Term Plan

Allocation as a % of Net Assets	Rating	%
9.19% Kerala SDL (MD 28/05/2024)	SOV	3.77%
9.41% Kerala SDL (MD 30/01/2024)	SOV	1.45%
8.40% GOI (MD 28/07/2024)	SOV	1.12%
8.62% Maharashtra SDL (MD 20/02/2023)	SOV	0.26%
Total		6.61%

Birla Sun Life Medium Term Plan

Allocation as a % of Net Assets	Rating	%
IL&FS Transportation Networks Ltd	ICRA A	3.12%
GSPC Distribution Networks Ltd.	CARE AA+ (SO)	3.07%
Canara Bank	CRISIL A1+	3.01%
RHC Holding Pvt Ltd	IND A1(SO)	2.89%
Food Corporation Of India	CRISIL AAA (SO)	2.67%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	2.30%
Mandava Holdings Private Limited	BWR AA+	2.29%
Securities Trading Corp Ind Ltd	ICRA AA	2.24%
Tata Housing Development Co Ltd	ICRA AA	2.03%
L&T Vrindavan Properties Ltd	CARE AA+(SO)	1.91%
Reliance Ports and Terminals Ltd	CRISIL AAA	1.70%
Sahyadri Agencies Ltd	BWR A (SO)	1.62%
Shriram Transport Finance Company Ltd	CRISIL AA	1.54%
Union Bank of India	CRISIL A1+	1.51%
Floreat Investments Ltd	ICRA AA+(SO)	1.22%
Pantaloons Fashion & Retail India Ltd	ICRA AA	1.07%
Hero Fincorp Limited	CRISIL AA+	0.96%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	0.92%
Sundaram Finance Ltd	ICRA AA+	0.76%
Reliance Mediaworks Ltd	CARE AAA(SO)	0.76%
Family Credit Ltd	CARE AA	0.76%
Hero Realty Ltd	ICRA A+(SO)	0.76%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.39%
Kotak Mahindra Investments Ltd	CRISIL AA+	0.31%
Sesa Sterlite Ltd	CRISIL AA+	0.30%
RHC Holding Pvt Ltd	IND A	0.16%
Kotak Mahindra Prime Ltd	CRISIL AA+	0.02%
Cash & Current Assets		3.40%
Total		43.70%

Birla Sun Life Income Plus

Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		3.22%
Total		3.22%

Birla Sun Life Floating Rate Fund - Short Term Plan

Allocation as a % of Net Assets	Rating	%
Religare Finvest Ltd	ICRA A1+	2.58%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	1.97%
Kotak Securities Ltd	ICRA A1+	1.72%
Reliance Capital Ltd	CRISIL A1+	1.72%
Fullerton India Credit Co Ltd	ICRA A1+	1.72%
Kotak Mahindra Bank Ltd		1.71%
Jindal Steel & Power Ltd	CRISIL A1+	1.71%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	1.58%
IDFC Ltd.	ICRA AAA	1.39%
JM Financial Products Ltd	CRISIL A1+	1.38%
Indian Overseas Bank	ICRA A1+	1.28%
DCB Bank Ltd	CRISIL A1+	0.86%
Ratnakar Bank Ltd	ICRA A1+	0.86%
UCO Bank	CRISIL A1+	0.86%
Bharat Aluminium Co Ltd.	CRISIL A1+	0.77%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.69%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	0.60%
IDFC Ltd.	ICRA A1+	0.52%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.43%
GE Capital Services India Ltd	CRISIL A1+	0.43%
State Bank of Travancore	CRISIL A1+	0.43%
Bajaj Finance Ltd	ICRA A1+	0.34%
Cash & Current Assets		15.61%
Total		41.17%

Birla Sun Life Enhanced Arbitrage Fund

Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Ltd		2.03%
LIC Housing Finance Ltd		1.95%
ITC Ltd		1.71%
Reliance Infrastructure Ltd		1.30%
India Cements Ltd		0.83%
Tata Motors Ltd DVR Shares		0.18%
Cairn India Ltd		0.16%
ICICI Bank Ltd		0.11%
ICICIBANK_28/08/2014		-0.11%
CAIRN_28/08/2014		-0.16%
TATAMTRDVR_28/08/2014		-0.18%
INDIACEM_28/08/2014		-0.83%
RELINFRA_28/08/2014		-1.30%
ITC_28/08/2014		-1.72%
LICHSGFIN_28/08/2014		-1.93%
HDFC_28/08/2014		-2.04%
SSLT_28/08/2014		-2.52%
APOLLOTYRE_28/08/2014		-2.64%
PNB_28/08/2014		-4.00%
ADANIPOINTS_28/08/2014		-4.15%
JSWSTEEL_28/08/2014		-5.57%
AXISBANK_28/08/2014		-5.82%
RELCAPITAL_28/08/2014		-8.23%
HDFCBANK_28/08/2014		-8.26%
IDFC_28/08/2014		-8.26%
LUPIN_28/08/2014		-9.96%
Cash & Current Assets		14.06%
Net receivables / payables		86.29%
Total		40.94%

Birla Sun Life Short Term Fund

Allocation as a % of Net Assets	Rating	%
Kotak Mahindra Prime Ltd	CRISIL AA+	1.93%
Union Bank of India	CRISIL A1+	1.91%
IL&FS Financial Services Ltd	IND AAA	1.77%
Aditya Birla Nuvo Ltd	ICRA AA+	1.70%
Tata Capital Financial Services Ltd	ICRA AA+	1.47%
Bank of Baroda	ICRA A1+	1.44%
Oriental Bank of Commerce	CRISIL A1+	0.96%

Birla Sun Life Floating Rate Fund - Long Term Plan

Allocation as a % of Net Assets	Rating	%
Power Grid Corporation of India Ltd	CRISIL AAA	2.07%
Tata Sons Ltd	CRISIL AAA	1.73%
Syndicate Bank	CARE A1+	1.72%
State Bank of Patiala	ICRA A1+	1.71%
IDFC Ltd.	ICRA AAA	1.04%
Tata Motors Finance Ltd	CRISIL AA	0.69%

Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 7

Date of Inception: Oct 04, 2011 Fund Manager: Mr. Satyabrata Mohanty & Ajay Garg NAV (as on 30th June 2014): ₹ 14.5576	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 7 (%)	CRISIL Balanced Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 7 (₹)	CRISIL Balanced Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	14.69	15.11	7.30	14558	14704	12128
June 28, 2013 to June 30, 2014 (Absolute)	11.8335	23.02	21.01	5.93	12302	12101	10593
June 29, 2012 to June 28, 2013 (Absolute)	10.6877	10.72	10.90	8.17	11072	11090	10817

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 10

Date of Inception: Jul 11, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 30th June 2014): ₹ 12.2362	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 10 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 10 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	10.79	9.51	6.99	12236	11959	11423
June 28, 2013 to June 30, 2014 (Absolute)	10.8201	13.09	8.28	5.93	11309	10828	10593

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Prasad Dhonde is 21. Total Schemes managed by Mr. Vineet Maloo is 14. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 9

Date of Inception: Mar 28, 2012 Fund Manager: Mr. Satyabrata Mohanty NAV (as on 30th June 2014): ₹ 12.2329	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 9 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 9 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	9.34	9.46	7.21	12233	12265	11702
June 28, 2013 to June 30, 2014 (Absolute)	10.8739	12.50	8.28	5.93	11250	10828	10593
June 29, 2012 to June 28, 2013 (Absolute)	10.1565	7.06	10.83	8.17	10706	11083	10817

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 11

Date of Inception: Oct 15, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 30th June 2014): ₹ 11.7571	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 11 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 11 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	9.95	8.86	6.83	11757	11559	11194
June 28, 2013 to June 30, 2014 (Absolute)	10.4361	12.66	8.28	5.93	11266	10828	10593

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 9. Total Schemes managed by Mr. Prasad Dhonde is 21. Total Schemes managed by Mr. Vineet Maloo is 14. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 12

Date of Inception: Aug 29, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 30th June 2014): ₹ 13.4024	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 12 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 12 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	17.30	9.64	6.96	13402	11841	11315
June 28, 2013 to June 30, 2014 (Absolute)	11.2485	19.15	8.28	5.93	11915	10828	10593

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 21. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 13

Date of Inception: Nov 08, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 30th June 2014): ₹ 12.8296	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 13 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 13 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	16.40	8.97	6.85	12830	11513	11149
June 28, 2013 to June 30, 2014 (Absolute)	10.5738	21.33	8.28	5.93	12133	10828	10593

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 21. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 14

Date of Inception: Dec 13, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 30th June 2014): ₹ 12.2700	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 14 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 14 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till June 30, 2014 (CAGR)	10.0000	14.16	8.87	6.76	12270	11403	11063
June 28, 2013 to June 30, 2014 (Absolute)	10.5265	16.56	8.28	5.93	11656	10828	10593

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 21. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 76 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

SIP Performance (for select Schemes)

Funds Managed By Mr. Mahesh Patil

Performance as on 31st July, 2014

Birla Sun Life Pure Value Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	77000	60000	36000	12000
Market Value of amount Invested	180785	117099	67136	19567
Scheme Returns (CAGR)	26.42	27.13	45.05	135.14
S&P BSE 200 returns (CAGR)	13.59	13.05	21.61	48.45
CNX Nifty returns (CAGR)	13.46	13.28	21.03	43.68
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Birla Sun Life Top 100 Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	106000	60000	36000	12000
Market Value of amount Invested	213942	96334	54445	15616
Scheme Returns (CAGR)	15.36	19.02	28.85	60.56
CNX Nifty returns (CAGR)	11.67	13.28	21.03	43.68
S&P BSE SENSEX returns (CAGR)	11.72	13.55	21.68	42.97
Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.				

Birla Sun Life Long Term Advantage Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	94000	60000	36000	12000
Market Value of amount Invested	171225	94386	54397	15822
Scheme Returns (CAGR)	14.93	18.18	28.78	64.26
S&P BSE 200 returns (CAGR)	11.47	13.05	21.61	48.45
CNX Nifty returns (CAGR)	11.51	13.28	21.03	43.68
Date of First Installment: November 01, 2006 & Scheme Inception Date: October 10, 2006. Past Performance may or may not be sustained in future.				

Birla Sun Life Frontline Equity Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	143000	60000	36000	12000
Market Value of amount Invested	559993	93966	53570	15349
Scheme Returns (CAGR)	21.22	18.00	27.64	55.81
S&P BSE 200 returns (CAGR)	15.42	13.05	21.61	48.45
CNX Nifty returns (CAGR)	15.23	13.28	21.03	43.68
Date of First Installment: October 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

Birla Sun Life Infrastructure Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	101000	60000	36000	12000
Market Value of amount Invested	168304	88034	55352	17641
Scheme Returns (CAGR)	11.81	15.34	30.08	97.82
CNX Nifty returns (CAGR)	11.44	13.28	21.03	43.68
S&P BSE SENSEX returns (CAGR)	11.48	13.55	21.68	42.97
Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.				

For SIP calculations above, the data assumes the investment of ₹ 1000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



SIP Performance (for select Schemes)

Performance as on 31st July, 2014

Birla Sun Life 95 Fund - Regular Plan - Dividend				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	233000	60000	36000	12000
Market Value of amount Invested	2846683	89550	50624	15117
Scheme Returns (CAGR)	22.04	16.03	23.48	51.72
CRISIL Balanced Fund Index returns (CAGR)	NA	11.54	16.61	31.90
CNX Nifty returns (CAGR)	13.52	13.28	21.03	43.68
Date of First Installment: April 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Prasad Dhonde.				

Funds Managed By Mr. Satyabrata Mohanty

Birla Sun Life Advantage Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	234000	60000	36000	12000
Market Value of amount Invested	1962003	89831	53906	15905
Scheme Returns (CAGR)	18.85	16.16	28.11	65.75
S&P BSE 200 returns (CAGR)	14.39	13.05	21.61	48.45
CNX Nifty returns (CAGR)	13.49	13.28	21.03	43.68
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.				

Birla Sun Life Asset Allocation Fund - Aggressive Plan - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	127000	60000	36000	12000
Market Value of amount Invested	268150	79021	46213	14430
Scheme Returns (CAGR)	13.47	10.97	16.94	39.81
CNX Nifty returns (CAGR)	13.31	13.25	20.99	43.42
S&P BSE SENSEX returns (CAGR)	13.62	13.51	21.63	42.69
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

Birla Sun Life Asset Allocation Fund - Moderate Plan - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	127000	60000	36000	12000
Market Value of amount Invested	247482	77715	44600	13869
Scheme Returns (CAGR)	12.07	10.30	14.45	30.29
CRISIL Balanced Fund Index returns (CAGR)	11.37	11.52	16.59	31.77
CNX Nifty returns (CAGR)	13.31	13.25	20.99	43.42
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

Birla Sun Life Asset Allocation Fund - Conservative Plan - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	127000	60000	36000	12000
Market Value of amount Invested	209001	73390	41629	13102
Scheme Returns (CAGR)	9.08	8.00	9.68	17.57
CRISIL MIP Blended Index returns (CAGR)	7.97	8.52	9.96	16.25
CNX Nifty returns (CAGR)	13.31	13.25	20.99	43.42
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

For SIP calculations above, the data assumes the investment of ₹ 1000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance (for select Schemes)

Performance as on 31st July, 2014

Funds Managed By Mr. Hitesh Zaveri

Birla Sun Life Small & Midcap Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	87000	60000	36000	12000
Market Value of amount Invested	161774	95355	55306	16689
Scheme Returns (CAGR)	16.78	18.61	30.02	80.03
CNX Midcap returns (CAGR)	13.14	13.80	24.18	72.34
CNX Nifty returns (CAGR)	11.89	13.28	21.03	43.68
Date of First Installment: June 01, 2010 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.				

Birla Sun Life Midcap Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	142000	60000	36000	12000
Market Value of amount Invested	549936	92161	54552	16806
Scheme Returns (CAGR)	21.22	17.21	28.99	82.19
CNX Midcap returns (CAGR)	17.10	13.81	24.18	72.34
CNX Nifty returns (CAGR)	15.14	13.28	21.03	43.68
Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.				

Funds Managed By Mr. Vineet Maloo

Birla Sun Life International Equity Fund - Plan A - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	82000	60000	36000	12000
Market Value of amount Invested	129782	89178	46600	12205
Scheme Returns (CAGR)	13.23	15.86	17.53	3.20
S&P Global 1200 returns (CAGR)	15.21	18.43	21.80	8.50
CNX Nifty returns (CAGR)	12.34	13.28	21.03	43.68
Date of First Installment: December 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.				

Birla Sun Life International Equity Fund - Plan B - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	82000	60000	36000	12000
Market Value of amount Invested	118953	80511	46999	14167
Scheme Returns (CAGR)	10.73	11.72	18.13	35.29
Customised Index † returns (CAGR)	13.92	15.31	23.51	33.54
CNX Nifty returns (CAGR)	12.34	13.28	21.03	43.68
Date of First Installment: December 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.				

Birla Sun Life Dividend Yield Plus - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	138000	60000	36000	12000
Market Value of amount Invested	431159	88652	50379	15950
Scheme Returns (CAGR)	18.54	15.62	23.13	66.56
CNX 500 returns (CAGR)	14.57	13.36	22.40	52.21
CNX Nifty returns (CAGR)	14.70	13.28	21.03	43.68
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.				

For SIP calculations above, the data assumes the investment of ₹ 1000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



SIP Performance (for select Schemes)

Performance as on 31st July, 2014

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	69000	60000	36000	12000
Market Value of amount Invested	88487	72764	41336	12404
Scheme Returns (CAGR)	8.57	7.65	9.20	6.33
S&P Global Agribusiness Index returns (CAGR)	18.25	16.99	18.15	9.01
CNX Nifty returns (CAGR)	14.67	13.28	21.03	43.68
Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.				

Funds Managed By Mr. Naysar Shah

Birla Sun Life India Opportunities Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	176000	60000	36000	12000
Market Value of amount Invested	627745	101817	60074	16351
Scheme Returns (CAGR)	15.84	21.30	36.32	73.84
CNX 500 returns (CAGR)	15.68	13.36	22.40	52.21
CNX Nifty returns (CAGR)	15.07	13.28	21.03	43.68
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.				

Birla Sun Life India Reforms Fund - Regular Plan - Growth			
Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	50000	36000	12000
Market Value of amount Invested	66667	50115	16941
Scheme Returns (CAGR)	13.87	22.75	84.71
CNX 500 returns (CAGR)	15.38	22.40	52.21
CNX Nifty returns (CAGR)	14.93	21.03	43.68
Date of First Installment: February 01, 2010 & Scheme Inception Date: June 25, 2010. Past Performance may or may not be sustained in future.			

Funds Managed By Mr. Anil Shah

Birla Sun Life Equity Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	192000	60000	36000	12000
Market Value of amount Invested	1514591	96862	57662	16810
Scheme Returns (CAGR)	22.78	19.25	33.18	82.28
S&P BSE 200 (CAGR)	15.69	13.05	21.61	48.45
CNX Nifty returns (CAGR)	14.81	13.28	21.03	43.68
Date of First Installment: October 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

For SIP calculations above, the data assumes the investment of ₹ 1000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



SIP Performance (for select Schemes)

Performance as on 31st July, 2014

Birla Sun Life India GenNext Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	108000	60000	36000	12000
Market Value of amount Invested	233548	96632	51406	14750
Scheme Returns (CAGR)	16.51	19.15	24.60	45.31
CNX Nifty returns (CAGR)	11.76	13.28	21.03	43.68
S&P BSE SENSEX returns (CAGR)	11.82	13.55	21.68	42.97
Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.				

Birla Sun Life Special Situations Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	79000	60000	36000	12000
Market Value of amount Invested	128599	89701	54531	16728
Scheme Returns (CAGR)	14.61	16.10	28.96	80.76
S&P BSE 200 returns (CAGR)	13.13	13.05	21.61	48.45
CNX Nifty returns (CAGR)	13.06	13.28	21.03	43.68
Date of First Installment: April 01, 2008 & Scheme Inception Date: January 31, 2008. Past Performance may or may not be sustained in future.				

Funds Managed By Mr. Kunal Sangoi

Birla Sun Life New Millennium Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	175000	60000	36000	12000
Market Value of amount Invested	558978	91720	53725	14032
Scheme Returns (CAGR)	14.63	17.01	27.86	32.99
S&P BSE Teck returns (CAGR)	NA	16.42	24.89	26.65
CNX Nifty returns (CAGR)	15.11	13.28	21.03	43.68
Date of First Installment: March 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.				

Funds Managed By Mr. Ajay Garg

Birla Sun Life MNC Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	176000	60000	36000	12000
Market Value of amount Invested	1026996	105769	55617	16021
Scheme Returns (CAGR)	21.59	22.88	30.44	67.83
CNX MNC returns (CAGR)	15.22	16.97	24.52	55.17
CNX Nifty returns (CAGR)	15.07	13.28	21.03	43.68
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.				

Birla Sun Life Buy India Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	175000	60000	36000	12000
Market Value of amount Invested	940136	96640	54618	15867
Scheme Returns (CAGR)	20.76	19.15	29.08	65.07
S&P BSE 200 returns (CAGR)	15.93	13.05	21.61	48.45
CNX Nifty returns (CAGR)	15.11	13.28	21.03	43.68
Date of First Installment: March 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.				

For SIP calculations above, the data assumes the investment of ₹ 1000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



SIP Performance (for select Schemes)

Performance as on 31st July, 2014

Birla Sun Life Index Fund - Regular Plan - Growth				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	143000	60000	36000	12000
Market Value of amount Invested	362393	82988	48813	14620
Scheme Returns (CAGR)	14.67	12.94	20.84	43.06
CNX Nifty returns (CAGR)	15.24	13.28	21.03	43.68
S&P BSE SENSEX returns (CAGR)	15.75	13.55	21.68	42.97
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

For SIP calculations above, the data assumes the investment of ₹ 1000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Birla Sun Life Tax Relief '96 - Regular Plan - Dividend				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	221000	60000	36000	12000
Market Value of amount Invested	2906342	89646	53559	15648
Scheme Returns (CAGR)	24.01	16.08	27.63	61.13
S&P BSE 200 returns (CAGR)	14.83	13.05	21.61	48.45
CNX Nifty returns (CAGR)	13.89	13.28	21.03	43.68
Date of First Installment: April 01, 1996 & Scheme Inception Date: March 29, 1996. Past Performance may or may not be sustained in future.				

Birla Sun Life Tax Plan - Regular Plan - Dividend				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	186000	60000	36000	12000
Market Value of amount Invested	996369	91241	52823	15494
Scheme Returns (CAGR)	19.40	16.80	26.60	58.38
S&P BSE SENSEX returns (CAGR)	15.20	13.55	21.68	42.97
CNX Nifty returns (CAGR)	14.79	13.28	21.03	43.68
Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.				

For SIP calculations above, the data assumes the investment of ₹ 1000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Fund Manager-wise Scheme Details

Sr.no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Birla Sun Life Dynamic Bond Fund	50

Sr.no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Birla Sun Life MIP II - Wealth 25 Plan*	43
2	Birla Sun Life Treasury Optimizer Plan [§] (earlier Birla Sun Life Ultra Short Term Fund)	49
3	Birla Sun Life Monthly Income*	41
4	Birla Sun Life Gilt Plus Liquid Plan [§]	57
5	Birla Sun Life Savings Fund [¶]	48
6	Birla Sun Life MIP II - Savings 5 Plan*	44
7	Birla Sun Life Floating Rate Fund - Long Term Plan [§]	56
8	Birla Sun Life Floating Rate Fund - Short Term Plan [¶]	55
9	Birla Sun Life MIP*	42
10	Birla Sun Life Cash Plus [¶]	46
11	Birla Sun Life Cash Manager [¶]	47
12	Birla Sun Life Government Securities Fund Short Term Plan [§]	58
13	Birla Sun Life Gilt Plus PF Plan [§]	57
14	Birla Sun Life Government Securities Fund Long Term Plan [§]	58
15	Birla Sun Life Gilt Plus Regular Plan [§]	57

* Funds co-managed by Mr. Satyabrata Mohanty

Funds co-managed by Ms. Sunaina Da Cunha

\$ Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Birla Sun Life Savings Fund*	48
2	Birla Sun Life Floating Rate Fund - Short Term Plan*	55
3	Birla Sun Life Short Term Opportunities Fund [¶]	51
4	Birla Sun Life Cash Plus*	46
5	Birla Sun Life Cash Manager*	47

* Funds co-managed by Mr. Kaustubh Gupta

Funds co-managed by Mr. Lokesh Mallya

Sr.no	Funds Managed By Mr. Lokesh Mallya	Refer page No
1	Birla Sun Life Short Term Opportunities Fund [¶]	51

Funds co-managed by Ms. Sunaina Da Cunha

Sr.no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Birla Sun Life MNC Fund	15
2	Birla Sun Life Tax Relief '96	38
3	Birla Sun Life Tax Plan	39
4	Birla Sun Life Buy India Fund	21
5	Birla Sun Life Index Fund	34
6	Birla Sun Life Capital Protection Oriented Fund - Series 7*	60
7	Birla Sun Life Capital Protection Oriented Fund - Series 13 [¶]	60
8	Birla Sun Life Capital Protection Oriented Fund - Series 12 [¶]	60
9	Birla Sun Life Capital Protection Oriented Fund - Series 14 [¶]	60
10	Birla Sun Life Enhanced Arbitrage Fund	59

* Funds co-managed by Mr. Satyabrata Mohanty

Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Prasad Dhonde	Refer page No
1	Birla Sun Life '95 Fund*	10
2	Birla Sun Life Capital Protection Oriented Fund - Series 13 [¶]	60
3	Birla Sun Life Capital Protection Oriented Fund - Series 12 [¶]	60
4	Birla Sun Life Capital Protection Oriented Fund - Series 14 [¶]	60
5	Birla Sun Life Capital Protection Oriented Fund - Series 10 [§]	60
6	Birla Sun Life Capital Protection Oriented Fund - Series 11 [§]	60
7	Birla Sun Life Gold ETF	36
8	Birla Sun Life Treasury Optimizer Plan [®] (earlier Birla Sun Life Ultra Short Term Fund)	49
9	Birla Sun Life Gilt Plus Liquid Plan [®]	57
10	Birla Sun Life Floating Rate Fund - Long Term Plan [®]	56
11	Birla Sun Life Short Term Fund	53
12	Birla Sun Life Government Securities Fund Short Term Plan [®]	58
13	Birla Sun Life Gilt Plus PF Plan [®]	57
14	Birla Sun Life Government Securities Fund Long Term Plan [®]	58
15	Birla Sun Life Income Plus	54
16	Birla Sun Life Gilt Plus Regular Plan [®]	57

* Funds co-managed by Mr. Mahesh Patil

Funds co-managed by Mr. Ajay Garg

\$ Funds co-managed by Mr. Vineet Maloo

@ Funds co-managed by Mr. Kaustubh Gupta

Sr.no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Birla Sun Life New Millennium Fund	28

Sr.no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Birla Sun Life Pure Value Fund [®]	23
2	Birla Sun Life Infrastructure Fund*	22
3	Birla Sun Life Long Term Advantage Fund	14
4	Birla Sun Life Frontline Equity Fund	11
5	Birla Sun Life '95 Fund [¶]	10
6	Birla Sun Life Top 100 Fund	12

* Funds co-managed by Mr. Naysar Shah

Funds co-managed by Mr. Prasad Dhonde

@ Funds co-managed by Mr. Milind Bafna

Sr.no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Birla Sun Life Advantage Fund	19
2	Birla Sun Life Asset Allocation Fund Aggressive Plan [¶]	31
3	Birla Sun Life Capital Protection Oriented Fund - Series 7 [§]	60
4	Birla Sun Life Asset Allocation Fund Moderate Plan [¶]	32
5	Birla Sun Life MIP II - Wealth 25 Plan*	43
6	Birla Sun Life Capital Protection Oriented Fund - Series 9	60
7	Birla Sun Life Monthly Income*	41
8	Birla Sun Life Asset Allocation Fund Conservative Plan [¶]	33
9	Birla Sun Life MIP II - Savings 5 Plan*	44
10	Birla Sun Life MIP*	42
11	Birla Sun Life Gold Fund	35

* Funds co-managed by Mr. Kaustubh Gupta

Funds co-managed by Mr. Vineet Maloo

\$ Funds co-managed by Mr. Ajay Garg

Sr.no	Funds Managed By Mr. Hitesh Zaveri	Refer page No
1	Birla Sun Life Small & Midcap Fund	18
2	Birla Sun Life Midcap Fund	17

Sr.no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Birla Sun Life Dividend Yield Plus [®]	16
2	Birla Sun Life Asset Allocation Fund Aggressive Plan*	31
3	Birla Sun Life International Equity Fund - Plan B	25
4	Birla Sun Life Asset Allocation Fund Moderate Plan*	32
5	Birla Sun Life Commodity Equities Fund Global Agri Plan (GAP)	26
6	Birla Sun Life International Equity Fund - Plan A	24
7	Birla Sun Life Capital Protection Oriented Fund - Series 10 [¶]	60
8	Birla Sun Life Capital Protection Oriented Fund - Series 11 [¶]	60
9	Birla Sun Life Asset Allocation Fund Conservative Plan*	33

* Funds co-managed by Mr. Satyabrata Mohanty

Funds co-managed by Mr. Prasad Dhonde

@ Funds co-managed by Mr. Naysar Shah

Sr.no	Funds Managed By Mr. Naysar Shah	Refer page No
1	Birla Sun Life India Opportunities Fund	29
2	Birla Sun Life Infrastructure Fund*	22
3	Birla Sun Life India Reforms Fund	27
4	Birla Sun Life Dividend Yield Plus [®]	16

* Funds co-managed by Mr. Mahesh Patil

@ Funds co-managed by Mr. Vineet Maloo

Sr.no	Funds Managed By Mr. Anil Shah	Refer page No
1	Birla Sun Life Equity Fund	13
2	Birla Sun Life Special Situations Fund	30
3	Birla Sun Life India GenNext Fund	20

Sr.no	Funds Managed By Mr. Rohit Murarka	Refer page No
1	Birla Sun Life Medium Term Plan	52

Sr.no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Birla Sun Life Pure Value Fund*	23

* Funds co-managed by Mr. Mahesh Patil

The Fund Manager-wise Scheme Details appearing above are as on June 30, 2014.

Schemes mentioned in order of performance for the period June 28 2013 - June 30 2014. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment:1.50% of applicable NAV, after 365 days but within 540 days from the date of allotment:1.00%.after 540 days from the date of allotment:Nil.
	Direct Plan	Growth			
Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment:1.50% of applicable NAV.after 365 days but within 540 days from the date of allotment: 1.00%. after 540 days from the date of allotment:Nil.
	Direct Plan	Growth (Growth with Triggered Facility)			
Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV. after 365 days but before 540 days/0.50% of applicable NAV. after 540 days from the date of allotment: NIL.
	Direct Plan	Growth			
Birla Sun Life Buy India Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 90 days from the date of allotment: 1.00% of applicable NAV. after 90 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 1 year/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Asset Allocation Fund - Aggressive Plan	Regular Plan	Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
Birla Sun Life Asset Allocation Fund - Moderate Plan					
Birla Sun Life Asset Allocation Fund - Conservative Plan	Direct Plan				
Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Growth / Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 daysfrom the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 2.00% of applicable NAV. after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV. after 730 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Long Term Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV. after 365 days but within 540 days/0.50% of applicable NAV. after 540 days from the date of allotment: Nil.
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Funds at a Glance

WEALTH CREATION SOLUTIONS

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION	EXIT LOAD For redemption-switch out consider from the date of allotment.
Birla Sun Life Dividend Yield Plus*	PF Plan*	Dividend Growth	within 365 days/1% of applicable NAV.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Institutional Plan*	Dividend Growth	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Tax Relief '96	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Plan	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			

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REGULAR INCOME SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Quarterly Dividend (Payout/Reinvestment/Sweep)	<ul style="list-style-type: none"> Choice of Plan : Growth Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Plan within Quarterly Dividend : Dividend Reinvestment 	FP: ₹ 25,000/- AP: ₹ 5,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Monthly Payment (Instant / Deferred)	<ul style="list-style-type: none"> Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Option within Monthly Payment Plan : Instant 	FP: Dividend & Payment Option ₹ 25,000/- Growth: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/2% of applicable NAV. after 365 days but before 730 days/1% of applicable NAV. after 730 days/Nil (w.e.f June 06, 2013)
	Direct Plan	Growth			
Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Funds at a Glance

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT		EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [§]	OPTION				
Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
		Weekly Dividend (Payout / Reinvestment)				
	Direct Plan	Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
		Weekly Dividend (Reinvestment)				
	Direct Plan	Growth				
Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		For redemption / switch-out of units within 90 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	<ul style="list-style-type: none"> Choice of Option : Quarterly Dividend Choice of Sub-Option : Dividend Reinvestment 	FP: ₹ 5,00,000/- AP: ₹ 1,000/-	Within 270 days: 0.50% of applicable NAV. After 270 days: Nil.	
		Monthly Dividend (Payout / Reinvestment / Sweep)		FP: ₹ 5,000/- AP: ₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep) Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-		
Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1000/- Max Amt : ₹ 50 lacs [§]		For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth				
Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/- Max Amt : ₹ 50 lacs [§]		For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
	Direct Plan	Growth				
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund)	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		within 30 days/0.50% of applicable NAV
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth				
Birla Sun Life Income Plus	Regular Plan	Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		For redemption / switch-out of units within 180 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil.
	Direct Plan					
Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		For Redemption / Switch-out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For Redemption / Switch-out of units after 30 days from the date of allotment : Nil
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Birla Sun Life Gilt Plus - Regular Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-		For Liquid Plan, Regular Plan & PF Plan (Quarterly/Annual Div) Nil For PF Plan (Growth) Within 90 days: 0.50% of applicable NAV. After 90 days: Nil.
Birla Sun Life Gilt Plus - Liquid Plan		Daily Dividend (Reinvestment)				
		Weekly Dividend (Payout / Reinvestment)				
		Quarterly Dividend (Payout / Reinvestment / Sweep) Annual Dividend (Payout / Reinvestment / Sweep) Growth				
Birla Sun Life Gilt Plus - PF Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep) Growth (Quarterly Gain / Annual Gain)				
	Direct Plan					
Birla Sun Life Government Securities Fund- Long Term Plan	Regular Plan	Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-		within 365 days/1.00% of applicable NAV.
	Direct Plan	Growth				
Birla Sun Life Government Securities Fund- Short Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		For redemption / switch-out of units within 60 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 60 days from the date of allotment: Nil.
	Direct Plan					

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****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

§ Per investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger, as available under the schemes.

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Funds at a Glance

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION
Birla Sun Life Cash Plus	Retail Plan	Daily Dividend Growth
	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Cash Manager	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Savings Fund	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Retail Plan	Daily Dividend Fortnightly Dividend Growth
Birla Sun Life Short Term Opportunities Fund	Institutional Plan	Quarterly Dividend Dividend Growth
Birla Sun Life Medium Term Plan	Institutional Plan	Quarterly Dividend Half Yearly Dividend Dividend Growth
Birla Sun Life Floating Rate Fund - Short Term Plan	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Floating Rate Fund - Long Term Plan	Retail Plan	Weekly Dividend Growth
Birla Sun Life Government Securities Fund - Short Term Plan	Institutional Plan	Daily Dividend Weekly Dividend Dividend Growth
Birla Sun Life Enhanced Arbitrage Fund	Institutional Plan*	Dividend Growth

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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Investment Objective

WEALTH CREATION SOLUTIONS

Birla Sun Life '95 Fund	An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Frontline Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.
Birla Sun Life Top 100 Fund	An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.
Birla Sun Life Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.
Birla Sun Life Long Term Advantage Fund	An Open ended Diversified Equity Scheme with an to provide long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities.
Birla Sun Life MNC Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.
Birla Sun Life Dividend Yield Plus	An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.
Birla Sun Life Midcap Fund	An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.
Birla Sun Life Small & Midcap Fund	An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.
Birla Sun Life Advantage Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.
Birla Sun Life India GenNext Fund	An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.
Birla Sun Life Buy India Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in businesses that are driven by India's large population and inherent consumption patterns. The focus of the scheme will be in the consumer and healthcare sectors. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Infrastructure Fund	An Open-ended growth scheme with the objective to providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.
Birla Sun Life Pure Value Fund	An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
Birla Sun Life International Equity Fund - Plan A	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.
Birla Sun Life International Equity Fund - Plan B	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.
Birla Sun Life India Reforms Fund	An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.
Birla Sun Life New Millennium Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.
Birla Sun Life India Opportunities Fund	An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods. 4. Leverage India's large population of English speaking people for providing services.
Birla Sun Life Special Situations Fund	An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.
Birla Sun Life Asset Allocation Fund	An Open-ended Fund of Funds scheme with the objective to provide income and capital appreciation along with diversification by investing in a basket of debt and equity Mutual Fund schemes in line with the risk profile of the investors.
Birla Sun Life Index Fund	An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.
Birla Sun Life Gold Fund	An Open ended Fund of Fund Scheme with the investment objective to provide returns that tracks returns provided by Birla Sun Life Gold ETF (BSL Gold ETF).
Birla Sun Life Gold ETF	An Open ended Gold Exchange Traded Fund with the investment objective to generate returns that are in line with the performance of gold, subject to tracking errors.

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Investment Objective

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Relief '96	An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities
Birla Sun Life Tax Plan	An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

REGULAR INCOME SOLUTIONS

Birla Sun Life Monthly Income	An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus
Birla Sun Life MIP	The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)
Birla Sun Life MIP II - Wealth 25 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.
Birla Sun Life MIP II - Savings 5 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus	An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.
Birla Sun Life Cash Manager	An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.
Birla Sun Life Savings Fund	The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.
Birla Sun Life Dynamic Bond Fund	An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.
Birla Sun Life Short Term Opportunities Fund	An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.
Birla Sun Life Medium Term Plan	The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund) Name change (w.e.f. 01 Feb, 2012)	An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.
Birla Sun Life Income Plus	An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.
Birla Sun Life Floating Rate Fund Short Term Plan	The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.
Birla Sun Life Gilt Plus - Liquid Plan & PF Plan	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.
Birla Sun Life Gilt Plus - Regular Plan	The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.
Birla Sun Life Government Securities Fund	An Open-ended Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.
Birla Sun Life Enhanced Arbitrage Fund	An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Dividend History (For select Schemes)

WEALTH CREATION SOLUTIONS

EQUITY SCHEMES	Declared on date	Dividend* (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Equity Fund - Regular Plan	21-Mar-14	4.00	10.00	70.10
	15-Mar-13	3.00	10.00	63.27
	24-Aug-12	3.00	10.00	60.89
Birla Sun Life Equity Fund - Direct Plan	21-Mar-14	4.00	10.00	74.18
Birla Sun Life Advantage Fund - Regular Plan	23-May-14	7.20	10.00	101.29
	17-May-13	4.00	10.00	75.70
	25-May-12	4.00	10.00	66.98
Birla Sun Life Advantage Fund - Direct Plan	23-May-14	7.20	10.00	101.77
	17-May-13	4.00	10.00	75.79
Birla Sun Life Midcap Fund - Regular Plan	24-Jul-14	2.50	10.00	28.67
	19-Jul-13	1.50	10.00	20.01
	22-Jun-12	1.50	10.00	19.97
Birla Sun Life Small & Midcap Fund - Regular Plan	24-Jul-14	1.50	10.00	18.20
	19-Jul-13	0.35	10.00	11.79
Birla Sun Life Frontline Equity Fund - Regular Plan	17-Apr-14	1.20	10.00	23.88
	29-Nov-13	1.00	10.00	22.31
	12-Apr-13	1.00	10.00	20.71
Birla Sun Life India GenNext Fund - Regular Plan	27-Jun-14	2.00	10.00	19.57
	28-Jun-13	1.00	10.00	16.47
	22-Jun-12	1.00	10.00	14.01
Birla Sun Life India GenNext Fund - Direct Plan	27-Jun-14	2.00	10.00	21.07
Birla Sun Life New Millennium Fund - Regular Plan	27-Sep-13	0.85	10.00	15.20
	09-Sep-10	0.85	10.00	14.16
	26-Feb-10	0.75	10.00	13.49
Birla Sun Life Top 100 Fund - Regular Plan	27-Jun-14	0.85	10.00	17.16
	24-Jan-14	0.80	10.00	13.99
	28-Jun-13	0.80	10.00	13.14
Birla Sun Life Buy India Fund - Regular Plan	27-Sep-13	1.20	10.00	22.65
	21-Sep-12	1.00	10.00	22.81
	29-Apr-11	1.75	10.00	23.75
Birla Sun Life Buy India Fund - Direct Plan	27-Sep-13	1.20	10.00	22.73
Birla Sun Life MNC Fund - Regular Plan	17-Apr-14	4.75	10.00	94.32
	29-Nov-13	2.00	10.00	88.94
	12-Apr-13	5.00	10.00	80.20
Birla Sun Life Index Fund - Regular Plan	24-Jan-14	1.00	10.00	21.68
	31-Jan-13	2.00	10.00	22.76
	23-Mar-07	6.50	10.00	21.83
Birla Sun Life Index Fund - Direct Plan	24-Jan-14	1.00	10.00	21.72
	31-Jan-13	2.00	10.00	22.77
Birla Sun Life India Opportunities Fund - Regular Plan	27-Dec-13	1.50	10.00	19.86
	09-Nov-12	0.75	10.00	16.29
	25-Feb-11	1.25	10.00	17.38
Birla Sun Life Dividend Yield Plus - Regular Plan	27-Jun-14	0.80	10.00	15.94
	27-Dec-13	0.50	10.00	12.68
	18-Feb-13	0.50	10.00	13.10
Birla Sun Life '95 Fund - Regular Plan	21-Mar-14	6.00	10.00	118.32
	18-Feb-13	5.00	10.00	112.18
	13-Feb-12	5.00	10.00	105.20
Birla Sun Life '95 Fund - Direct Plan	21-Mar-14	3.00	10.00	124.74
Birla Sun Life Pure Value Fund - Regular Plan	31-Jul-14	2.80	10.00	26.19
	23-Aug-13	1.00	10.00	13.44
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Regular Plan	02-Jun-14	0.10	10.00	10.54
	04-Mar-14	3.00	10.00	13.24
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Direct Plan	02-Jun-14	0.10	10.00	10.60
	04-Mar-14	3.00	10.00	13.29
Birla Sun Life Long Term Advantage Fund - Dividend - Regular Plan	23-May-14	1.75	10.00	19.23
BSL CEF - Global Agri Plan - Dividend- Regular Plan	23-May-14	1.12	10.00	18.20
BSL CEF - Global Agri Plan - Dividend- Direct Plan	23-May-14	1.12	10.00	18.32
Birla Sun Life Infrastructure Fund - Dividend - Regular Plan	27-Jun-14	1.75	10.00	15.48

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

TAX SAVINGS SOLUTIONS

EQUITY SCHEMES	Declared on date	Dividend* (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Tax Relief '96	07-Feb-14	3.00	10.00	81.54
	08-Mar-13	3.00	10.00	78.66
	31-Mar-11	4.00	10.00	82.85
Birla Sun Life Tax Plan	21-Mar-14	4.25	10.00	54.12
	15-Mar-13	1.50	10.00	48.00
	20-May-11	1.00	10.00	45.13

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

REGULAR INCOME SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Monthly Income - Monthly Dividend - Regular Plan	31-Jul-14	10.00	0.0693	0.0517	11.6620
	30-Jun-14	10.00	0.0685	0.0511	11.7049
	30-May-14	10.00	0.0649	0.0484	11.5894
Birla Sun Life Monthly Income - Monthly Dividend - Direct Plan	31-Jul-14	10.00	0.0737	0.0550	12.4301
	30-Jun-14	10.00	0.0729	0.0544	12.4689
	30-May-14	10.00	0.0300	0.0224	12.2999
Birla Sun Life Monthly Income - Quarterly Dividend - Regular Plan	30-Jun-14	10.00	0.2688	0.2006	12.2296
	28-Mar-14	10.00	0.2481	0.1852	11.8422
	31-Dec-13	10.00	0.2577	0.1923	11.8233

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Dividend History (For select Schemes)

Birla Sun Life Monthly Income - Quarterly Dividend - Direct Plan	30-Jun-14	10.00	0.2370	0.1769	12.4761
	28-Mar-14	10.00	0.1109	0.0828	11.9193
	31-Dec-13	10.00	0.2586	0.1930	11.8853
Birla Sun Life MIP - Monthly Dividend Plan - Regular Plan	25-Jul-14	10.00	0.0630	0.0470	11.8408
	27-Jun-14	10.00	0.0624	0.0466	11.8022
	30-May-14	10.00	0.0769	0.0574	11.7028
Birla Sun Life MIP - Monthly Dividend Plan - Direct Plan	25-Jul-14	10.00	0.0674	0.0503	12.6579
	27-Jun-14	10.00	0.0667	0.0498	12.6114
	30-May-14	10.00	0.0819	0.0611	12.4997
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Regular Plan	25-Jul-14	10.00	0.0671	0.0501	12.6415
	27-Jun-14	10.00	0.0658	0.0491	12.5734
	30-May-14	10.00	0.0799	0.0596	12.3560
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Regular Plan	25-Jul-14	10.00	0.0647	0.0483	12.1439
	27-Jun-14	10.00	0.0642	0.0479	12.1083
	30-May-14	10.00	0.0787	0.0587	12.0281
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	25-Jul-14	10.00	0.0674	0.0503	12.6417
	27-Jun-14	10.00	0.0667	0.0498	12.6007
	30-May-14	10.00	0.0817	0.0610	12.5132

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

SAVINGS SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV# (₹ per unit)
			Dividend# (₹ per unit)	Dividend# (₹ per unit)	
Birla Sun Life Savings Fund – Institutional Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.3099
	28-Jan-11	10.00	0.0497	0.0607	10.3384
	31-Dec-10	10.00	0.0587	0.0547	10.3413
Birla Sun Life Savings Fund – Retail Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.2848
	28-Jan-11	10.00	0.0469	0.0573	10.3108
	31-Dec-10	10.00	0.0529	0.0493	10.3105
Birla Sun Life Treasury Optimizer Plan - Retail - Quarterly Dividend	16-Jun-14	10.00	4.4362	3.3108	108.7083
Birla Sun Life Treasury Optimizer Plan - Retail - Monthly Dividend	25-Jul-14	10.00	0.6244	0.4660	102.3758
	27-Jun-14	10.00	0.6235	0.4653	102.3664
	30-May-14	10.00	0.7729	0.5768	102.3754
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Regular Plan	25-Jul-14	10.00	0.6244	0.4660	102.3971
	27-Jun-14	10.00	0.6237	0.4655	102.3878
	30-May-14	10.00	0.7730	0.5769	102.3966
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	25-Jul-14	10.00	0.6251	0.4665	102.5122
	27-Jun-14	10.00	0.6240	0.4657	102.4791
	30-May-14	10.00	0.7733	0.5771	102.4648
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Regular Plan	16-Jun-14	10.00	3.9527	2.9500	105.6393
	11-Mar-14	10.00	0.3548	0.2648	102.0628
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Direct Plan	16-Jun-14	10.00	4.0326	3.0096	105.7236
	11-Mar-14	10.00	0.3549	0.2649	102.0629
Birla Sun Life Dynamic Bond Fund – Monthly Dividend - Regular Plan	25-Jul-14	10.00	0.0636	0.0475	10.4770
	27-Jun-14	10.00	0.0638	0.0476	10.4270
	30-May-14	10.00	0.0787	0.0587	10.4739
Birla Sun Life Dynamic Bond Fund – Monthly Dividend - Direct Plan	25-Jul-14	10.00	0.0634	0.0473	10.4296
	27-Jun-14	10.00	0.0635	0.0474	10.3766
	30-May-14	10.00	0.0783	0.0584	10.4201
Birla Sun Life Dynamic Bond Fund – Quarterly Dividend - Regular Plan	30-Jun-14	10.00	0.3339	0.2492	11.1504
	28-Mar-14	10.00	0.3107	0.2319	11.1142
	31-Dec-13	10.00	0.3299	0.2462	11.1882
Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	30-Jun-14	10.00	0.3356	0.2505	11.2210
	28-Mar-14	10.00	0.3121	0.2329	11.1728
	31-Dec-13	10.00	0.3311	0.2471	11.2426
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Regular Plan	16-Jun-14	10.00	0.2559	0.1910	10.7295
	18-Mar-14	10.00	0.2622	0.1957	10.6403
	16-Dec-13	10.00	0.2554	0.1906	10.6556
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Direct Plan	16-Jun-14	10.00	0.2584	0.1928	10.8556
	18-Mar-14	10.00	0.2642	0.1972	10.7448
	16-Dec-13	10.00	0.2569	0.1917	10.7394
Birla Sun Life Medium Term Plan - Dividend - Regular Plan	25-Mar-13	10.00	0.8000	0.6040	10.9834
Birla Sun Life Medium Term Plan - Dividend - Direct Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Regular Plan	18-Mar-14	10.00	0.4980	0.3717	11.0629
	17-Sep-13	10.00	0.1770	0.1321	10.6438
	17-May-13	10.00	0.2151	0.1605	10.6746
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Direct Plan	18-Mar-14	10.00	0.5464	0.4078	11.3838
	17-Sep-13	10.00	0.1963	0.1465	10.9266
	17-May-13	10.00	0.2205	0.1646	10.9450
Birla Sun Life Medium Term Plan - Quarterly Dividend - Regular Plan	16-Jun-14	10.00	0.3039	0.2268	10.6355
	18-Mar-14	10.00	0.3121	0.2329	10.5792
	16-Dec-13	10.00	0.3050	0.2276	10.6190
Birla Sun Life Medium Term Plan - Quarterly Dividend - Direct Plan	16-Jun-14	10.00	0.3070	0.2291	10.7629
	18-Mar-14	10.00	0.3145	0.2347	10.6854
	16-Dec-13	10.00	0.3068	0.2290	10.7047
Birla Sun Life Medium Term Plan - Institutional - Half Yearly Dividend	18-Mar-14	10.00	0.4980	0.3717	11.0642
	17-Sep-13	10.00	0.1716	0.1281	10.6397
	17-May-13	10.00	0.2151	0.1605	10.6706
Birla Sun Life Medium Term Plan - Institutional - Quarterly Dividend	16-Dec-13	10.00	0.3043	0.2271	10.5925
	17-Sep-13	10.00	0.1373	0.1025	10.4170
	17-May-13	10.00	0.2106	0.1572	10.4473
Birla Sun Life Short Term Fund - Monthly Dividend - Regular Plan	15-Jul-14	10.00	0.0628	0.0469	11.7494
	16-Jun-14	10.00	0.1557	0.1162	11.8803
	15-May-14	10.00	0.1368	0.1021	11.8730
Birla Sun Life Short Term Fund - Monthly Dividend - Direct Plan	15-Jul-14	10.00	0.0634	0.0473	11.7551
	16-Jun-14	10.00	0.1568	0.1170	11.8864
	15-May-14	10.00	0.1376	0.1027	11.8788
Birla Sun Life Short Term Fund - Half Yearly Dividend	15-Mar-10	10.00	0.2453	0.2283	11.5557
	16-Mar-09	10.00	0.4467	0.4158	11.9496
	17-Mar-08	10.00	0.4752	0.4423	11.6359
Birla Sun Life Short Term Fund - Quarterly Dividend	15-Dec-11	10.00	0.1131	0.0854	11.6606
	15-Sep-11	10.00	0.0856	0.0646	11.6201
	15-Jun-11	10.00	0.1443	0.1090	11.4526
Birla Sun Life Income Plus - Quarterly Dividend - Regular Plan	16-Jun-14	10.00	0.2732	0.2039	12.9171
	17-May-13	10.00	0.3908	0.2917	13.3336
	15-Mar-13	10.00	0.2682	0.2025	12.8485

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Dividend History (For select Schemes)

Birla Sun Life Income Plus - Quarterly Dividend - Direct Plan	16-Jun-14 17-May-13 15-Mar-13	10.00 10.00 10.00	0.2767 0.3710 0.2225	0.2065 0.2769 0.1680	13.0934 13.4232 12.8651
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Regular Plan	16-Jun-14 18-Mar-14 16-Dec-13	10.00 10.00 10.00	0.2112 0.2160 0.2108	0.1576 0.1612 0.1573	10.9268 10.9243 10.9214
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Direct Plan	16-Jun-14 18-Mar-14 16-Dec-13	10.00 10.00 10.00	0.2125 0.2173 0.2117	0.1586 0.1622 0.1580	11.0009 10.9923 10.9851
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Regular Plan	18-Mar-14 15-Mar-13	10.00 10.00	0.8222 0.7620	0.6136 0.5753	11.1595 10.9546
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Direct Plan	18-Mar-14 15-Mar-13	10.00 10.00	0.8306 0.6625	0.6199 0.5002	11.3187 10.9601
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Regular Plan	16-Jun-14 18-Mar-14 16-Dec-13	10.00 10.00 10.00	0.3792 0.3909 0.3978	0.2830 0.2917 0.2969	10.8378 10.6438 10.7358
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Direct Plan	16-Jun-14 18-Mar-14 16-Dec-13	10.00 10.00 10.00	0.3831 0.3945 0.4008	0.2859 0.2944 0.2991	10.9643 10.7524 10.8353
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Regular Plan	16-Jun-14 16-Dec-13 17-May-13	10.00 10.00 10.00	0.1838 0.3571 0.2570	0.1372 0.2665 0.1918	12.3935 11.7950 12.9162
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Direct Plan	16-Jun-14 18-Mar-14 17-May-13	10.00 10.00 10.00	0.3371 0.3460 0.2580	0.2516 0.2582 0.1926	11.7302 11.7394 12.9636
Birla Sun Life Government Securities Fund - Long Term Dividend - Regular Plan	18-Mar-14 17-Sep-13 17-May-13	10.00 10.00 10.00	0.6373 0.4873 0.2377	0.4756 0.3637 0.1774	10.9208 11.1375 12.1613
Birla Sun Life Government Securities Fund - Long Term Dividend - Direct Plan	18-Mar-14 17-Sep-13 17-May-13	10.00 10.00 10.00	0.6587 0.5033 0.2452	0.4916 0.3756 0.1830	11.3130 11.5120 12.5551
Birla Sun Life Government Securities Fund - Short Term Dividend	29-Feb-12 15-Dec-10 15-Sep-10	10.00 10.00 10.00	0.0016 0.1108 0.1120	0.0022 0.1032 0.1044	10.0031 10.2407 10.2297

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

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Industry Allocation

WEALTH CREATION SOLUTIONS

Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
Banks	22.69%
Software	12.15%
Pharmaceuticals	9.40%
Construction Project	7.72%
Chemicals	3.61%
Auto	3.46%
Non - Ferrous Metals	3.32%
Finance	3.25%
Consumer Non Durables	3.07%
Power	3.05%
Minerals/Mining	2.65%
Auto Ancillaries	2.46%
Oil	2.33%
Ferrous Metals	1.68%
Textile Products	1.39%
Transportation	1.38%
Cement	1.33%
Media & Entertainment	1.26%
Consumer Durables	1.05%
Telecom - Services	0.63%
Industrial Products	0.60%
Industrial Capital Goods	0.51%
Petroleum Products	0.42%
Miscellaneous	0.01%
Cash & Current Assets	13.17%
Net receivables / payables	-2.62%
Total Net Assets	100.00%

Birla Sun Life Advantage Fund	
Allocation as a % of Net Assets	%
Banks	22.77%
Software	8.46%
Auto	7.71%
Pharmaceuticals	7.18%
Finance	6.28%
Construction Project	5.89%
Non - Ferrous Metals	5.48%
Industrial Capital Goods	4.87%
Cement	4.87%
Minerals/Mining	3.66%
Industrial Products	3.38%
Petroleum Products	2.05%
Auto Ancillaries	2.00%
Engineering Services	1.97%
Ferrous Metals	1.56%
Power	1.53%
Consumer Non Durables	1.00%
Construction	0.83%
Media & Entertainment	0.58%
Miscellaneous	0.19%
Cash & Current Assets	3.19%
Net receivables / payables	4.55%
Total Net Assets	100.00%

Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Banks	19.90%
Finance	10.49%
Software	8.67%
Pharmaceuticals	8.22%
Consumer Non Durables	7.12%
Construction	6.13%
Construction Project	5.46%
Auto Ancillaries	5.16%
Chemicals	4.16%
Media & Entertainment	3.98%
Industrial Products	3.89%
Auto	3.04%
Power	2.85%
Cement	2.40%
Non - Ferrous Metals	0.92%
Engineering Services	0.91%
Industrial Capital Goods	0.63%
Consumer Durables	0.58%
Cash & Current Assets	4.71%
Net receivables / payables	0.79%
Total Net Assets	100.00%

Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
Banks	23.57%
Software	11.40%
Consumer Non Durables	8.30%
Finance	6.22%
Pharmaceuticals	5.49%
Auto	5.18%
Construction Project	3.74%
Minerals/Mining	3.64%
Auto Ancillaries	3.63%
Petroleum Products	3.56%
Non - Ferrous Metals	3.24%
Oil	2.29%
Cement	2.28%
Telecom - Services	2.18%
Industrial Capital Goods	2.17%
Power	2.08%
Industrial Products	1.73%
Media & Entertainment	1.63%
Transportation	1.18%
Construction	1.12%
Pesticides	0.55%
Consumer Durables	0.30%
Futures and Options	-0.55%
Cash & Current Assets	4.92%
Net receivables / payables	0.12%
Total Net Assets	100.00%

Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Banks	28.63%
Construction Project	8.82%
Industrial Products	7.56%
Oil	7.56%
Power	7.26%
Industrial Capital Goods	5.49%
Cement	4.65%
Finance	4.50%
Auto Ancillaries	3.87%
Auto	3.18%
Non - Ferrous Metals	2.61%
Construction	2.48%
Petroleum Products	2.32%
Telecom - Services	1.98%
Gas	1.84%
Engineering Services	1.79%
Transportation	0.45%
Cash & Current Assets	8.01%
Net receivables / payables	-3.03%
Total Net Assets	100.00%

Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
Banks	25.36%
Consumer Non Durables	17.34%
Media & Entertainment	12.75%
Pharmaceuticals	8.16%
Auto	7.93%
Finance	6.57%
Construction	4.56%
Consumer Durables	4.02%
Textile Products	2.85%
Chemicals	2.37%
Auto Ancillaries	2.09%
Diversified Consumer Services	1.35%
Transportation	1.05%
Retailing	0.79%
Software	0.09%
Cash & Current Assets	3.04%
Net receivables / payables	-0.31%
Total Net Assets	100.00%

Birla Sun Life New Millennium Fund	
Allocation as a % of Net Assets	%
Software	82.22%
Media & Entertainment	5.50%
Telecom - Services	5.40%
Miscellaneous	0.00%
Cash & Current Assets	2.15%
Net receivables / payables	4.72%
Total Net Assets	100.00%

Birla Sun Life Top 100 Fund	
Allocation as a % of Net Assets	%
Banks	23.33%
Software	10.48%
Finance	7.11%
Pharmaceuticals	6.56%
Consumer Non Durables	6.08%
Non - Ferrous Metals	4.88%
Minerals/Mining	3.96%
Auto	3.82%
Petroleum Products	3.20%
Auto Ancillaries	2.82%
Construction Project	2.55%
Telecom - Services	2.41%
Industrial Capital Goods	2.35%
Cement	2.11%
Power	2.10%
Oil	1.60%
Industrial Products	1.29%
Consumer Durables	1.21%
Textile Products	0.97%
Construction	0.94%
International Equity	0.91%
Media & Entertainment	0.79%
Pesticides	0.33%
Futures and Options	-0.30%
Cash & Current Assets	7.12%
Net receivables / payables	1.38%
Total Net Assets	100.00%

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Industry Allocation

Birla Sun Life Buy India Fund	
Allocation as a % of Net Assets	%
Banks	16.21%
Consumer Non Durables	14.34%
Finance	13.78%
Auto Ancillaries	13.40%
Pharmaceuticals	10.95%
Auto	7.60%
Pesticides	6.24%
Retailing	6.02%
Miscellaneous	3.73%
Media & Entertainment	3.06%
Consumer Durables	2.51%
Transportation	2.08%
Cash & Current Assets	0.35%
Net receivables / payables	-0.26%
Total Net Assets	100.00%

Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	14.70%
Finance	13.23%
Industrial Capital Goods	12.16%
Pharmaceuticals	9.64%
Auto Ancillaries	9.28%
Banks	8.36%
Pesticides	8.32%
Auto	6.09%
Miscellaneous	4.65%
Industrial Products	4.57%
Software	2.51%
Consumer Durables	2.28%
Cement	1.68%
Transportation	0.77%
Petroleum Products	0.65%
Construction	0.53%
Cash & Current Assets	0.93%
Net receivables / payables	-0.37%
Total Net Assets	100.00%

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
Banks	20.78%
Software	15.06%
Consumer Non Durables	10.90%
Auto	8.50%
Finance	6.95%
Petroleum Products	6.73%
Pharmaceuticals	5.46%
Construction Project	4.57%
Oil	3.34%
Futures and Options	3.17%
Power	2.87%
Cement	2.76%
Minerals/Mining	2.74%
Ferrous Metals	1.75%
Telecom - Services	1.65%
Non - Ferrous Metals	0.92%
Industrial Capital Goods	0.77%
Gas	0.76%
Construction	0.33%
Cash & Current Assets	2.76%
Net receivables / payables	-2.75%
Total Net Assets	100.00%

Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Software	20.72%
Pharmaceuticals	17.61%
Auto Ancillaries	11.17%
Industrial Capital Goods	9.35%
Industrial Products	9.23%
Construction Project	7.38%
Non - Ferrous Metals	6.90%
Auto	4.17%
Finance	3.61%
Petroleum Products	1.89%
Minerals/Mining	0.82%
Chemicals	0.22%
Media & Entertainment	0.08%
Miscellaneous	0.00%
Cash & Current Assets	6.60%
Net receivables / payables	0.26%
Total Net Assets	100.00%

Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	%
Banks	25.79%
Software	13.91%
Consumer Non Durables	7.63%
Finance	6.22%
Industrial Products	6.14%
Auto	6.01%
Media & Entertainment	4.06%
Petroleum Products	3.53%
Oil	3.30%
Power	3.11%
Pharmaceuticals	3.09%
Non - Ferrous Metals	3.08%
Construction Project	2.90%
Industrial Capital Goods	2.48%
Textile Products	2.09%
Cement	1.89%
Transportation	1.01%
Miscellaneous	0.91%
Auto Ancillaries	0.85%
Hotels	0.61%
Cash & Current Assets	1.26%
Net receivables / payables	0.10%
Total Net Assets	100.00%

Birla Sun Life '95 Fund	
Allocation as a % of Net Assets	%
Banks	17.40%
Corporate Debt	9.44%
Finance	7.53%
Software	7.46%
State Government Bond	5.45%
Government Bond	4.34%
Construction Project	4.21%
Industrial Products	3.91%
Auto	3.51%
Pharmaceuticals	3.30%
Consumer Non Durables	2.91%
Auto Ancillaries	2.81%
Non - Ferrous Metals	2.75%
Industrial Capital Goods	2.12%
Media & Entertainment	1.80%
Construction	1.58%
Petroleum Products	1.50%
Textile Products	1.20%
Minerals/Mining	1.16%
Chemicals	1.09%
Gas	1.05%
Telecom - Services	1.00%
Pesticides	0.90%
Consumer Durables	0.90%
Oil	0.89%
Cement	0.49%
Miscellaneous	0.01%
Cash & Current Assets	9.28%
Total Net Assets	100.00%

Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
Banks	23.58%
Software	11.39%
Auto Ancillaries	10.41%
Finance	9.61%
Pharmaceuticals	5.53%
Media & Entertainment	4.75%
Consumer Non Durables	4.45%
Engineering Services	4.16%
Industrial Capital Goods	4.07%
Cement	2.89%
Industrial Products	2.56%
Textile Products	2.27%
Auto	2.11%
Construction	2.01%
Power	1.99%
Diversified Consumer Services	1.84%
Retailing	1.14%
Construction Project	0.86%
Consumer Durables	0.54%
Cash & Current Assets	6.14%
Net receivables / payables	-2.28%
Total Net Assets	100.00%

Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Banks	28.73%
Construction Project	13.19%
Oil	9.14%
Industrial Capital Goods	8.14%
Finance	6.23%
Power	6.12%
Petroleum Products	5.54%
Media & Entertainment	5.15%
Engineering Services	5.14%
Telecom - Services	3.80%
Retailing	3.03%
Construction	1.22%
Cash & Current Assets	2.46%
Net receivables / payables	2.13%
Total Net Assets	100.00%

Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Banks	17.43%
Finance	9.57%
Chemicals	8.63%
Software	6.94%
Construction	6.27%
Power	5.16%
Non - Ferrous Metals	4.79%
Cement	4.58%
Petroleum Products	3.62%
Construction Project	3.05%
Auto Ancillaries	2.93%
Consumer Non Durables	2.84%
Pharmaceuticals	2.80%
Industrial Capital Goods	2.65%
Industrial Products	2.52%
Textile Products	2.38%
Futures and Options	1.53%
Gas	1.39%
Miscellaneous	1.14%
Auto	1.06%
Ferrous Metals	0.66%
Media & Entertainment	0.37%
Cash & Current Assets	9.46%
Net receivables / payables	-1.77%
Total Net Assets	100.00%

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Industry Allocation

Birla Sun Life Long Term Advantage Fund	
Allocation as a % of Net Assets	%
Banks	16.39%
Software	12.45%
Finance	9.10%
Consumer Non Durables	6.53%
Petroleum Products	5.07%
Construction Project	4.27%
Auto	4.25%
Pharmaceuticals	4.18%
Non - Ferrous Metals	4.14%
Power	3.96%
Industrial Products	3.61%
Gas	3.47%
Chemicals	3.36%
Cement	2.76%

Auto Ancillaries	2.67%
Construction	1.94%
Miscellaneous	1.80%
Telecom - Services	1.38%
Textile Products	1.16%
Industrial Capital Goods	1.04%
Minerals/Mining	0.94%
Media & Entertainment	0.69%
Consumer Durables	0.65%
Futures and Options	0.44%
Hotels	0.06%
Cash & Current Assets	1.80%
Net receivables / payables	1.87%
Total Net Assets	100.00%

Country/Industry Allocation

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States	59.22%
Switzerland	16.37%
Mauritius	5.54%
India	4.27%
Norway	3.94%
Canada	3.10%
Japan	2.07%
Russian Federation	1.93%
Chile	0.80%
Malaysia	0.59%
Hong Kong	0.00%
Cash & Current Assets	3.76%
Net receivables / payables	-1.59%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States	62.56%
Japan	7.22%
Hong Kong	5.66%
France	5.05%
United Kingdom	4.04%
Switzerland	3.63%
Germany	3.31%
Korea, Republic Of	2.22%
Canada	1.65%
Norway	1.62%
Netherlands	1.58%
Cash & Current Assets	1.69%
Net receivables / payables	-0.22%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
Banks	17.67%
United States	16.94%
Software	8.36%
Finance	6.36%
Consumer Non Durables	4.55%
Pharmaceuticals	4.32%
Auto	4.20%
Power	3.04%
Non - Ferrous Metals	2.83%
Oil	2.47%
Construction	2.35%
Construction Project	2.22%
Petroleum Products	2.18%
Textile Products	2.12%
Industrial Products	1.82%
Media & Entertainment	1.81%
Japan	1.74%
Cement	1.51%
Hong Kong	1.43%
Industrial Capital Goods	1.31%
France	1.23%
Miscellaneous	1.13%
United Kingdom	1.00%
Germany	0.96%
Switzerland	0.89%
Chemicals	0.73%
Korea, Republic Of	0.68%
Auto Ancillaries	0.58%
Norway	0.47%
Canada	0.42%
Netherlands	0.39%
Minerals/Mining	0.30%
Transportation	0.11%
Cash & Current Assets	0.56%
Net receivables / payables	1.33%
Total Net Assets	100.00%

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Industry Allocation

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Plan		Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Banks	16.61%	Banks	16.71%
Auto Ancillaries	9.86%	Auto Ancillaries	9.94%
Software	9.09%	Software	9.17%
Finance	8.53%	Finance	8.60%
Pharmaceuticals	8.00%	Pharmaceuticals	8.17%
Cement	5.60%	Cement	5.69%
Industrial Capital Goods	5.05%	Industrial Capital Goods	5.05%
Auto	4.71%	Auto	4.78%
Consumer Non Durables	4.50%	Consumer Non Durables	4.59%
Petroleum Products	4.30%	Petroleum Products	4.31%
Pesticides	4.20%	Pesticides	4.24%
Construction Project	3.40%	Construction Project	3.46%
Industrial Products	3.29%	Industrial Products	3.35%
Retailing	2.47%	Retailing	2.51%
Media & Entertainment	2.19%	Media & Entertainment	2.23%
Miscellaneous	1.90%	Miscellaneous	1.91%
Transportation	1.66%	Transportation	1.71%
Consumer Durables	1.37%	Consumer Durables	1.39%
Minerals/Mining	1.11%	Minerals/Mining	1.12%
Ferrous Metals	0.89%	Ferrous Metals	0.90%
Cash & Current Assets	1.74%	Cash & Current Assets	0.28%
Net receivables / payables	-0.48%	Net receivables / payables	-0.10%
Total Net Assets	100.00%	Total Net Assets	100.00%

SAVINGS SOLUTIONS

Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%
Finance	20.38%
Banks	18.07%
Pharmaceuticals	9.92%
Ferrous Metals	5.53%
Transportation	4.13%
Auto Ancillaries	2.63%
Minerals/Mining	2.50%
Consumer Non Durables	1.71%
Power	1.30%
Cement	0.83%
Auto	0.18%
Oil	0.16%
Futures and Options	-67.68%
Cash & Current Assets	14.06%
Net receivables / payables	86.29%
Total Net Assets	100.00%

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Mobile Investment Manager

www.birlasunlife.com/mobile



For further details on our Funds, please contact our Customers Service Centres at details given below.

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One IndiaBulls Centre Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai-400 013

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