

# Empower

Birla Sun Life Mutual Fund



Birla Sun Life  
Mutual Fund

Monthly Factsheet | December 2014

## 20 Years Celebrating Partnerships

### Thank You Investors!

- **Over 2 Million investors**
- **AMC's presence in 3 countries**
- **Vast presence with over 38000 distributors and over 100 branches**

When the dream of one becomes the dream of all, nothing is impossible! It all started in 1994 when we embarked upon a journey. A journey with a vision to give every Indian the power to live his dream. In 2014, we complete 20 years in the Mutual Fund industry as an income and wealth generating solution. As we celebrate our 20th birthday, we would like to thank all our investors and partners who have helped us reach where we are today. We look forward to many more years of this winning partnership in times to come.

Figures as on November 30, 2014

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# Information



To provide you with ease while you glance through the Empower booklet, we have structured the important information in an organised way.



# Two is always better than one.

## Aim to earn dividends and create wealth from a single scheme.



## Birla Sun Life Dividend Yield Plus

(An Open ended Growth Scheme)

A company that shares a good portion of its profits is a good investment, more so if its share price is underrated. By making such an investment, you tend to gain in two ways: you not only enjoy the earnings from tax-free dividends but also gain from the appreciation of capital if the stock price rises.

To help you get the best out of such opportunities, presenting Birla Sun Life Dividend Yield Plus (BDYP). The scheme aims to invest in high dividend yield companies. Historically the stock prices of companies having high dividend yield are less volatile than growth stocks. High dividend payout often signal that there is enough cash generation in the business and that the stock might be under priced given the high cash generating ability of the issuer. A careful selection of these stocks could therefore unlock the potential growth, which should eventually reflect in share prices.

call 1-800-270-7000

sms GAIN to 56161



Premium SMS charges apply.

**Birla Sun Life Dividend Yield Plus** (An Open ended Growth Scheme)

**This product is suitable for investors who are seeking\*:**

- long term capital growth
- investments in equity and equity related securities of companies having relatively high dividend yield
- high risk ■ **(BROWN)**

\*Investors should consult their financial advisor, if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

- **(BLUE)** investors understand that their principal will be at low risk
- **(YELLOW)** investors understand that their principal will be at medium risk
- **(BROWN)** investors understand that their principal will be at high risk

**Mutual Fund:** Birla Sun Life Mutual Fund. **Asset Management Company/Investment Manager:** Birla Sun Life Asset Management Company Ltd. CIN: U65991MH1994PLC090811. **Registered Office:** One Indiabulls Centre, Tower - 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013.

**Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.**





**Now, transact in the blink of an eye!**

Just a few key words will now help your client gain access to a host of services at their fingertips.

## Presenting SMS Transact:

Birla Sun Life Mutual Fund is proud to present yet another innovative value added service for your convenience, SMS Transact. It is an alternate mode of accepting of transactions enabled for a segment of our existing investors. These select investors can register to transact with BSLMF by sending instructions via SMS from their registered mobile number.

## How does it work?

### Step 1

#### Register for SMS Transact facility for your client's folio(s)

- Complete and submit the SMS Transact Registration and Debit Mandate Form to our Investor Service Center.
- Registration request will be processed within 21 working days.
- To download the form, please visit <https://mutualfund.birlasunlife.com/MFUSFormsDownloadsMulti/Tranx-Thru-SMS-Form.pdf>

### Step 2

#### Receive PIN and change PIN to commence transactions

- On successful registration, a confirmation and PIN will be sent to your client via SMS and E-mail on their registered mobile number and E-mail ID.
- To commence transacting, the PIN is required to be changed by sending an SMS in the following format CPIN space <PAN> space <EXISTING PIN> space <NEW PIN> and send it to 56767105

- Confirmation SMS and E-mail for successful change of PIN shall be sent to your registered E-mail and mobile number. This PIN must not be disclosed.

### Step 3

#### Send SMS

- For subscribing/purchasing Mutual Fund units, send SMS to 56767105 in the following format: **BUY** space <PAN or Folio> space <scheme code> space <amount> space <PIN> e.g.: BUY 1019440199 02G 5000 1234
- For redeeming units send SMS to 56767105 as: **SELL** space <Folio> space <scheme code> space <amount> space <PIN> e.g.: SELL 1019440199 02G 5000 1234

What's more, besides financial transactions, your client can now also perform all service transactions like knowing the value of portfolio, knowing NAVs of the scheme etc. To know the list of key words and how they benefit your client, please visit <https://mutualfund.birlasunlife.com/MFUSFormsDownloadsMulti/Tranx-Thru-SMS-Form.pdf>

## Benefits of SMS Transact service

- A wide range of sales and service schemes available for transaction for your client
- Cost efficiency with regards to logistics and servicing cost
- Faster closure of sales – advice rendered to investor can be acted upon instantly
- Real time acknowledgement sent to investor
- System picks up the last transacted distributor code and hence, the transaction will reflect as your contribution

## New Features

1. For switching units from one scheme to another send SMS to 56767105 in the following format:  
**SWITCH** space <Folio> space <SO Scheme Code> space TO space <SI-Scheme Code> space <Amount or All> space <PIN> to 56767105  
Example: SELL 1019440199 02G TO 132WD 5000 1234
2. For SIP registration:  
REGSIP space <Folio or PAN> space <Scheme Code> space <Count of instalment> space <SIP Date> space <PIN> to 56767105  
Example: REGSIP 1019440199 02G 1500 60 10 1234
3. There are no charges applicable for transacting through SMS Transact; however premium outgoing SMS charges will be applicable as prescribed by your service provider.

So go ahead, enjoy round the clock convenience of transacting on the go!

# Investment Outlook

## Equity Investment Outlook

Indian equity markets continued the upward climb with the Sensex and the Nifty rising by approximately 3% each. This was led mainly by Banks, IT and Autos while Metals, Telecom and Oil & Gas lagged behind. While the current returns look decent, it is crucial to have a perspective of the fertile period ahead of us driven by the revival in economic growth.

Through time, manufacturing industries have helped nations attain high economic growth phase and achieve economic sustainability. Industrial nations across the globe have participated and benefitted from the rapid spread of globalization - a key driver of economic growth, prosperity and rising higher standard of living. UK, North America, Germany, Taiwan, Korea, Japan and China have all at some point of time emerged as global manufacturing leaders, putting them as prominent economies in the world map.

India in its walk of development, has transited from being a primary agrarian sector economy to the tertiary service dominant economy. Despite having the necessary resources, India missed on developing a strong manufacturing setup. Manufacturing GDP at 15% of the GDP in FY14, stands meager when stacked against Asian peers like China and South Korea at 31%, Thailand at 30%, Malaysia at 25% and Indonesia at 24%. India's manufacturing sector contribution to GDP peaked out at 16.6% in FY1996-97, and has been static contributor to the economy at around similar levels since the start of liberalization era in 1991. A manufacturing boost will help India address one of its biggest problems – a large workforce with unmet employment need. Secondary sectors (Industries including manufacturing) in FY12 employed 25% of India's workforce against its ~20% contribution to GDP. *(Source: UN, KOTAK, BSLAMC RESEARCH)*

We as a country are not new to manufacturing. Select sectors like Pharmaceuticals, Chemicals, Auto & Auto Ancillary and Textiles have thrived on the limited ecosystem and done well both in domestic and global arena. India's competitiveness too has got a boost from a mix of integral and external factors over the last few years. China's high wage inflation, rising power costs have helped India close the competency gap against China. However, there are few critical areas such as skill development, infrastructure bottlenecks and regulatory framework where we need to pace up. Roads, Ports, Railways have undergrown the requirement, choking the current system.

The good news is that change has already begun with the new Government working rigorously to resolve regulatory hurdles related to labor laws, resource allocation, FDI, land acquisition and taxation among others. States like Rajasthan and Madhya Pradesh have taken the leap by amending their labour laws and rationalizing land management rules, making them industrial and investor friendly. With a large internal and external market to cater to, necessary resources, right leadership and regulatory change underway to tap the potential, now is the right time to harness the long impending manufacturing potential of the nation.

Government's ambitious vision to ramp up the share in the country's GDP to 25% by year 2022 from 16% currently is the defining moment for the sector. Assuming 7% GDP CAGR over the next 8 years ending year 2022, Government's target 25% share for manufacturing sector outlines a staggering ~14% CAGR for Manufacturing GDP over the same period. The target upfront is an uphill task and the pickup will be gradual given our ways of democratic functioning. *(Source: Gol, BSLAMC Research)*

A favorable opportunity size in manufacturing along with a clear focus from the centre will drive both private and state entities to empower the Indian economy for the leap ahead to the next league of growth. In the near term, we expect significant developments on policy side – legislative and procedural – which would be in the nature of enablers and reduction of obstacles. Further, India benefits significantly from external tailwinds from falling commodity prices, particularly that of Crude Oil. With more than 83% of its crude requirements met by imports and mineral oils constituting approximately 9% of the WPI basket, a decline in crude oil prices lowers India's current account deficit, eases inflation and lowers the fiscal deficit. *(Source: Barclays, Internal Research)*

As we traverse this phase of the growth cycle, a wide range for opportunities would be created for equity investors ranging from primary and ancillary manufacturing, associated services, consumption demand from increased employment, exports, financing and infrastructure etc. The scale is likely to be unparalleled and too compelling to miss out on. However, investors should guard against premature exit as only patient capital would be able to reap the full extent of rewards.



# Investment Outlook

## Debt Investment Outlook

An action packed November came to cheerful end with RBI sounding dovish in its 5<sup>th</sup> bi-monthly monetary policy. Various macro data points hinted at hope and some disappointed a bit.

**Growth:** The GDP growth for Q2 FY15 moderated as expected to 5.3% from 5.7% in Q1. The sluggish IIP growth in the second quarter was the main driver of this decline. The better than anticipated growth in agri and services GDP did somewhat offset the impact of the decline in industry GDP. Going forward, we do not expect strong support from agri GDP as the total kharif production has been lower than last year due to deficient monsoon. Also, expenditure cut backs that the govt would undertake to meet the budgeted fiscal target is also unlikely to leave much room for any govt. expenditure led growth. The headline GDP is thus expected to improve from its Q2 levels on account of better industry growth. The early signs of which can be seen in core IP growth numbers (+6.3% yoy in October, *source: CSO*), expansion in PMI manufacturing and services for Nov (*source: HSBC Market survey*). We expect growth to improve and avg between 5-5.5% in FY15.

**Inflation:** ~25%+ drop in crude price over the last 4 months brought cheer to inflation metrics. WPI and CPI inflation in October moderated sharply to 1.8% and 5.5% respectively. The WPI inflation came in at a 5 year low and CPI inflation was the lowest for the new series since Jan'12 (*Source: MosPI*). Such smart moderations might have offered some comfort to RBI to adopt a dovish tone in their recent monetary policy meeting. While some of the moderation in the headline CPI inflation is led by a favourable base, the underlying disinflation momentum is clearly encouraging. We expect CPI inflation to undershoot RBI's glide path and hence anticipate rate cuts in early 2015.

	Weights (in %)	Sep'14	Oct'14
CPI		6.46%	5.52%
Food, Beverages and tobacco	49.7	7.62%	5.82%
Fuel and Power	9.5	3.45%	3.29%
Clothing, bedding and Footwear	4.7	7.59%	7.45%
Housing	9.8	8.1%	8.0%
Miscellaneous	26.3	4.7%	4.7%
core CPI		5.90%	5.86%

(Source: MOSPI)

**Fiscal Front:** By using up 90% of the budgeted fiscal deficit target in Oct'14, the govt. will now necessarily have to keep a tight leash on its expenses, if they intend to meet the target. While there are significant revenue slippages on both tax and non-tax revenue front, we expect the austerity measures announced by the govt to cover up for some of that slippage. The falling crude prices would offer some savings on the subsidy bill. Also, the higher excise duty levied by the govt. on petrol and diesel would garner some additional revenue

to plug in the slippage. All this is expected to ensure that the targeted budgeted estimate of fiscal deficit is met by the govt. (*Source: CGA*)

**External Equation:** The trade deficit for Oct'14 moderated, despite rising gold imports. The fact that RBI has revoked the 80:20 gold import restrictions shows the increased confidence in external situation that they have. While the Q2 CAD numbers would not show much improvement versus Q1, going forward the decline in crude prices would offer more comfort. We expect FY15 CAD to improve from its FY14 levels. (*Source: Ministry of Commerce*)

**Other key developments:** Crude prices continued to correct, declining by another \$10 during November month. At current levels, Brent is trading at 4 year low levels. India being the net importer of crude is the biggest beneficiary of this crude price correction.

UN Food and Agriculture World Food Price Index which tracks the change in prices consumers pay for food at retail levels across various countries in the world, popularly called FAO index, is down about 8% on a yoy basis. FAO index is also trading at 4 year low.

CRY index, a global proxy for commodity prices, also continues to decline due to decline in crude oil prices. After peaking out at 312 in June 2014, the index is hovering at 253 now.

Combination of factors such as tight fiscal policy, tight monetary policy and falling commodity prices shall significantly benefit India in not only achieving its CPI target but also sustain CPI at lower levels. If the correction in the global commodity prices sustain, then in combination with domestic slowdown, CPI inflation in India could settle at lower levels of sub 6% levels for a longer period of time.

(Source: Bloomberg)

**Portfolio strategy:** November was a month of overall rally in duration assets. Benchmark gilts rallied by about 20bps (before policy) whereas AAAPSU corporate bonds rallied by about 18 bps during the same period. In our duration funds we were long duration chiefly through spread assets. This strategy benefitted all our duration portfolios.

Given our constructive view on rates backed by not only the expected Inflation moderation but also by our belief in tenacity of that moderation, continues to give us faith in holding duration across our portfolios. We thus continue to stay invested in our portfolio with a bias towards longer duration, nevertheless, given sharp correction in yields over the last 4-5 months, we will now continue to be vigilant and be tactical if need be in our duration funds.

We would like to reemphasize the fact that, even after a sharp rally in yields, duration still remains a good alternative at this stage. Investors with tolerance to volatility can constructively look to invest in our long duration funds and/ or stay put with their current investments in duration fund categories.



## Schemes



It is our constant endeavour to only offer you schemes that best suit your needs, thus we have classified our schemes under four broad solutions.






# All Product Labeling Disclosures


## WEALTH CREATION SOLUTIONS


Name of Scheme	This product is suitable for investors who are seeking*:
<b>Birla Sun Life '95 Fund</b> (An Open ended Balanced Scheme)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life Frontline Equity Fund</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&amp;P BSE 200</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life Top 100 Fund</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of top 100 companies as measured by market capitalisation</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life Equity Fund</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life Long Term Advantage Fund</b> (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life MNC Fund</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments primarily in equity and equity related securities of multinational companies (MNCs)</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life Dividend Yield Plus</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies having relatively high dividend yield</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life Midcap Fund</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments primarily in mid cap stocks</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life Small &amp; Midcap Fund</b> (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments predominantly in equity and equity related securities of companies considered to be small and midcap.</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life Advantage Fund</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life India GenNext Fund</b> (An Open ended Growth scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life Buy India Fund</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies driven by India's large population and inherent consumption patterns with focus on consumer and healthcare sectors</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life Infrastructure Fund</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life Pure Value Fund</b> (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities by following value investing strategy.</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life India Reforms Fund</b> (An Open ended Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending</li> <li>high risk  (BROWN)</li> </ul>
<b>Birla Sun Life New Millennium Fund</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies</li> <li>high risk  (BROWN)</li> </ul>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:










 (BLUE) Investors understand that their principal will be at low risk

 (YELLOW) Investors understand that their principal will be at medium risk

 (BROWN) Investors understand that their principal will be at high risk





# All Product Labeling Disclosures


Name of Scheme	This product is suitable for investors who are seeking*:
<b>Birla Sun Life India Opportunities Fund</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme.</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Special Situations Fund</b> (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. &amp; contrarian investment style.</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Dynamic Asset Allocation Fund</b> (An Open ended Asset Allocation Scheme)	<ul style="list-style-type: none"> <li>Capital appreciation and regular income in the long term</li> <li>Investment in equity &amp; equity related securities as well as fixed income securities (Debt &amp; Money Market securities)</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life International Equity Fund-Plan A</b> (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments predominantly in equity and equity related securities in the international markets</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life International Equity Fund-Plan B</b> (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)</b> (An Open ended Growth Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Global Commodities Fund</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in units of global mutual funds which invest in commodity related securities</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Global Real Estate Fund</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Latin America Equity Fund</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment predominantly in units of ING (L) Invest Latin America Fund</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Index Fund</b> (An Open ended Index Linked Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks in line with CNX Nifty and / or in exchange traded derivatives on the CNX Nifty to generate comparable returns, subject to tracking errors.</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Gold ETF</b> (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> <li>returns that are in line with the performance of gold over long term, subject to tracking errors.</li> <li>investments in physical gold of 99.5% purity (fineness)</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Gold Fund</b> (An Open ended Fund of Fund Scheme)	<ul style="list-style-type: none"> <li>returns in line with performance of Birla Sun Life Gold ETF (BSL GETF) over long term</li> <li>investments predominantly in units of Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness)</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Asset Allocation Fund – Aggressive Plan</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investments in basket of equity and debt mutual fund schemes</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Asset Allocation Fund – Moderate Plan</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investments in basket of equity and debt mutual fund schemes</li> <li>medium risk  <b>(YELLOW)</b></li> </ul>
<b>Birla Sun Life Asset Allocation Fund – Conservative Plan</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investments in basket of debt and equity mutual fund schemes</li> <li>medium risk  <b>(YELLOW)</b></li> </ul>
<b>Birla Sun Life 5 Star Multi Manager FoF Scheme</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in portfolio of equity funds</li> <li>high risk  <b>(BROWN)</b></li> </ul>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:





 **(BLUE)** Investors understand that their principal will be at low risk

 **(YELLOW)** Investors understand that their principal will be at medium risk




 **(BROWN)** Investors understand that their principal will be at high risk



# All Product Labeling Disclosures





Name of Scheme	This product is suitable for investors who are seeking*:
<b>Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in portfolio of equity and debt funds</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Financial Planning FOF - Aggressive Plan</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in equity funds)</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Financial Planning FOF - Conservative Plan</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds &amp; debt funds)</li> <li>medium risk  <b>(YELLOW)</b></li> </ul>
<b>Birla Sun Life Financial Planning FOF - Prudent Plan</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds &amp; debt funds)</li> <li>medium risk  <b>(YELLOW)</b></li> </ul>

## TAX SAVINGS SOLUTIONS


<b>Birla Sun Life Tax Relief '96</b> (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Tax Plan</b> (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> <li>high risk  <b>(BROWN)</b></li> </ul>
<b>Birla Sun Life Tax Savings Fund</b> (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> <li>Investment in equity linked savings scheme (lock in period of 3 years) which aims to provide medium to long term capital appreciation along with income tax rebate</li> <li>Investment predominantly in equity and equity related securities</li> <li>high risk  <b>(BROWN)</b></li> </ul>

#Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. **Investors are requested to note that Fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.** Investors are advised to consult their tax advisor in view of individual nature of tax implication.

## REGULAR INCOME SOLUTIONS


<b>Birla Sun Life Monthly Income</b> (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities [upto 15%]</li> <li>medium risk  <b>(YELLOW)</b></li> </ul>
<b>Birla Sun Life MIP</b> (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term.</li> <li>investments in debt and money market instruments as well as equity and equity related securities [upto 15%].</li> <li>medium risk  <b>(YELLOW)</b></li> </ul>
<b>Birla Sun Life MIP II - Wealth 25 Plan</b> (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities [20-30%]</li> <li>medium risk  <b>(YELLOW)</b></li> </ul>
<b>Birla Sun Life MIP II - Savings 5 Plan</b> (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities [0-10%]</li> <li>medium risk  <b>(YELLOW)</b></li> </ul>


## SAVINGS SOLUTIONS


<b>Birla Sun Life Cash Plus</b> (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investments in high quality debt and money market instruments with maturity of upto 91 days only</li> <li>low risk  <b>(BLUE)</b></li> </ul>
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\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:


















 **(BLUE)** Investors understand that their principal will be at low risk

 **(YELLOW)** Investors understand that their principal will be at medium risk

 **(BROWN)** Investors understand that their principal will be at high risk





# All Product Labeling Disclosures


Name of Scheme	This product is suitable for investors who are seeking*:
<b>Birla Sun Life Cash Manager</b> (An Open ended Income Scheme)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in a basket of debt and money market instruments of very short maturities</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Savings Fund</b> (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Treasury Optimizer Plan</b> (earlier Birla Sun Life Ultra Short Term Fund) (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market securities with relatively low levels of interest rate risk</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Dynamic Bond Fund</b> (An Open ended Income Scheme)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in actively managed portfolio of high quality debt and money market instruments including government securities.</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Short Term Opportunities Fund</b> (An Open ended Income Scheme)	<ul style="list-style-type: none"> <li>income with capital growth over short to medium term</li> <li>investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade</li> <li>medium risk  (YELLOW)</li> </ul>
<b>Birla Sun Life Medium Term Plan</b> (An Open ended Income Scheme)	<ul style="list-style-type: none"> <li>income with capital growth over medium to long term</li> <li>investments in debt and money market instruments</li> <li>medium risk  (YELLOW)</li> </ul>
<b>Birla Sun Life Short Term Fund</b> (An Open ended Income Scheme)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in debt and money market instruments.</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Income Plus</b> (An Open ended Income Scheme)	<ul style="list-style-type: none"> <li>income with capital growth over medium to long term</li> <li>investments in a combination of debt and money market instruments including government securities of varying maturities</li> <li>medium risk  (YELLOW)</li> </ul>
<b>Birla Sun Life Floating Rate Fund - Short Term Plan</b> (An Open ended Income Scheme)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments with maturity of upto 91 days only</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Floating Rate Fund - Long Term Plan</b> (An Open ended Income Scheme)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in a mix of fixed and floating rate debt and money market instruments</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Gilt Plus - Liquid Plan</b> (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments exclusively in Government Securities</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Gilt Plus - PF Plan</b> (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> <li>income with capital growth over medium to long term</li> <li>investments exclusively in Government Securities</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Gilt Plus - Regular Plan</b> (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> <li>credit risk-free returns based on their own view on interest rate scenario over short to medium term</li> <li>investments in a portfolio of Central Government securities of around 10 year average maturity.</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Government Securities Fund - Long Term Plan</b> (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> <li>income with capital growth over medium to long term</li> <li>investments exclusively in Government Securities</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Government Securities Fund - Short Term Plan</b> (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments exclusively in Government Securities</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Enhanced Arbitrage Fund</b> (An Open ended Equity Scheme)	<ul style="list-style-type: none"> <li>income over short term</li> <li>investments in equity and equity related securities including derivatives for taking advantage from the price differentials/ mis-pricing prevailing for stock/index in various segments (Cash &amp; Futures)</li> <li>low risk  (BLUE)</li> </ul>
<b>Birla Sun Life Active Debt Multi Manager FoF Scheme</b> (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in a dynamically managed portfolio of debt funds</li> <li>medium risk  (YELLOW)</li> </ul>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

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 (YELLOW) Investors understand that their principal will be at medium risk

 (BROWN) Investors understand that their principal will be at high risk






# All Product Labeling Disclosures

## CLOSE ENDED SCHEMES - PRODUCT LABEL

<b>Birla Sun Life Capital Protection Oriented Fund - Series 12, 13 &amp; 14</b> (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> <li>capital protection and capital appreciation linked to equity market at the end of medium / long term tenure</li> <li>investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options)</li> <li>low risk  <b>(BLUE)</b></li> </ul>
<b>Birla Sun Life Capital Protection Oriented Fund - Series 9, 10, 11, 16, 17, 18, 19, 20, 21, 22 &amp; 23</b> (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> <li>capital protection and capital appreciation linked to equity market at the end of medium / long term tenure</li> <li>investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities</li> <li>low risk  <b>(BLUE)</b></li> </ul>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 <b>(BLUE)</b> Investors understand that their principal will be at low risk	 <b>(YELLOW)</b> Investors understand that their principal will be at medium risk	 <b>(BROWN)</b> Investors understand that their principal will be at high risk
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## Wealth Creation Solutions

### What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

### Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.



## Tax Savings Solutions

### What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

### Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 50,985 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 50,985 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 33.99% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2014-15.



## Regular Income Solutions

### What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

### Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk. (Regular income is not assured & is subject to availability of distributable surplus.)



## Savings Solutions

### What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

### Who can benefit from Saving Solutions?

This is an ideal solutions for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first investors for investors in mutual funds.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





## Wealth Creation Solutions



### What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

### Who can benefit from Wealth Creation Solutions?

Equity may be considered as an ideal option to give attractive long term returns and hence may be used for funding long-term needs (like child's education, buying a home etc.)

### Benefits of Wealth Creation Solutions:

**Tax Free Returns:** No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

**Risk is lowered:** Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



### What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Mahesh Patil & Mr. Prasad Dhonde <b>Managing Fund Since:</b> January 16, 2014 <b>Total Experience:</b> 23 years & 16 years <b>Date of inception:</b> February 10, 1995 <b>Nature of the scheme:</b> An Open-ended Balanced Scheme	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 537.99 Dividend: 151.34 <b>Direct Plan<sup>§</sup></b> Growth: 545.87 Dividend: 165.90	<b>Exit Load**:</b> 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1) <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>Benchmark:</b> CRISIL Balanced Fund Index <b>Quarterly Average AUM:</b> ₹ 886.08 Crores (as on 30th September 2014) <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Other Parameter</b> <b>Modified Duration:</b> 3.49 years <b>Yield to Maturity:</b> 9.27% <b>Standard Deviation:</b> 12.52% <b>Sharpe Ratio##:</b> 1.19 <b>Beta:</b> 1.10

#### Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Dividend

NAV as on September 30, 2014: ₹ 145.85

Date of Inception: Feb 10, 1995	NAV Per Unit. * (₹)	Birla Sun Life '95 Fund (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life '95 Fund (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	22.22	N/A	10.93	515343	N/A	76794
September 30, 2013 to September 30, 2014 (Absolute)	104.33	47.26	28.89	38.87	14726	12889	13887
September 28, 2012 to September 30, 2013 (Absolute)	107.30	1.77	1.87	0.56	10177	10187	10056
September 30, 2011 to September 28, 2012 (Absolute)	100.73	11.82	13.72	15.38	11182	11372	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Prasad Dhonde is 28. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

### SIP Performance – Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1185000	300000	180000	60000
Market Value of amount Invested	15639556	471084	264867	73687
Scheme Returns (CAGR)	22.26	18.14	26.90	45.55
CRISIL Balanced Fund Index returns# (CAGR)	NA	13.91	20.13	34.25
CNX Nifty returns## (CAGR)	14.06	16.33	25.64	45.24

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Prasad Dhonde.

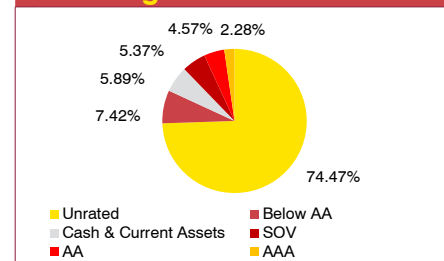
# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Rating Profile of Portfolio



### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Hindalco Industries Ltd	5.31%	CRISIL AA- SOV	HDFC Bank Ltd	3.25%	ICRA A
IDBI Bank Ltd	4.67%		Tata Motors Ltd	2.85%	
Government of India	3.90%		DLF Ltd	2.75%	
ICICI Bank Ltd	3.89%		Larsen & Toubro Ltd	2.23%	
LIC Housing Finance Ltd	3.29%		The Federal Bank Ltd	2.04%	



### What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Mahesh Patil <b>Managing Fund Since:</b> November 17, 2005 <b>Total Experience:</b> 23 years <b>Date of inception:</b> August 30, 2002 <b>Nature of the scheme:</b> An Open-ended Growth Scheme	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 159.43 Dividend: 29.44 <b>Direct Plan<sup>§</sup></b> Growth: 161.93 Dividend: 36.10 <b>Benchmark:</b> S&P BSE 200 <b>Quarterly Average AUM:</b> ₹ 6,396.30 Crores (as on 30th September 2014)	<b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load<sup>**</sup>:</b> 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment <b>Other Parameter</b> <b>Standard Deviation:</b> 15.80% <b>Sharpe Ratio<sup>##</sup>:</b> 1.23 <b>Beta:</b> 0.93
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1) <b>SIP: Monthly:</b> Minimum ₹ 1,000/-		

**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
<sup>##</sup> Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 145.35

Date of Inception: Aug 30, 2002	NAV Per Unit. * (₹)	Birla Sun Life Frontline Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Frontline Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	24.77	19.49	18.62	145350	86096	78813
September 30, 2013 to September 30, 2014 (Absolute)	96.90	50.00	42.50	38.87	15000	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	92.18	5.12	-1.11	0.56	10512	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	78.54	17.37	13.77	15.38	11737	11377	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	735000	300000	180000	60000
Market Value of amount Invested	3239529	516701	290687	77510
Scheme Returns (CAGR)	22.32	21.96	33.91	59.15
S&P BSE 200 returns# (CAGR)	16.33	16.28	26.57	48.45
CNX Nifty returns# (CAGR)	16.10	16.33	25.64	45.24

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	5.19%	Infosys Ltd	3.29%
ICICI Bank Ltd	4.85%	Larsen & Toubro Ltd	3.26%
ITC Ltd	3.61%	Reliance Industries Ltd	2.84%
Tata Motors Ltd	3.61%	HCL Technologies Ltd	2.65%
State Bank of India	3.34%	Tech Mahindra Ltd	2.45%

### What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Mahesh Patil <b>Managing Fund Since:</b> July 29, 2010 <b>Total Experience:</b> 23 years <b>Date of inception:</b> October 24, 2005 <b>Nature of the scheme:</b> An Open-ended Growth Scheme	<b>Direct Plan<sup>§</sup></b> Growth: 43.2827 Dividend: 24.6605  <b>Benchmark:</b> CNX Nifty  <b>Quarterly Average AUM:</b> ₹ 715.52 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load<sup>**</sup>:</b> For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365	days but before 540 days from the date of allotment: 0.50%. For redemption / switch-out of units after 540 days from the date of allotment: Nil. <b>**Exit Load is NIL for units issued in Bonus &amp; Dividend Reinvestment.</b>
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 42.6760 Dividend: 19.0821	<b>Other Parameter</b> <b>Standard Deviation:</b> 16.59% <b>Sharpe Ratio##:</b> 1.24 <b>Beta:</b> 1.02

**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 38.6248

Date of Inception: Oct 24, 2005	NAV Per Unit. * (₹)	Birla Sun Life Top 100 Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Top 100 Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	16.32	14.39	14.53	38625	33258	33621
September 30, 2013 to September 30, 2014 (Absolute)	25.04	54.25	38.87	37.41	15425	13887	13741
September 28, 2012 to September 30, 2013 (Absolute)	24.32	2.97	0.56	3.29	10297	10056	10329
September 30, 2011 to September 28, 2012 (Absolute)	20.65	17.79	15.38	14.03	11779	11538	11403

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	550000	300000	180000	60000
Market Value of amount Invested	1260035	532841	297287	78581
Scheme Returns (CAGR)	17.39	23.23	35.63	63.02
CNX Nifty returns# (CAGR)	13.12	16.33	25.64	45.24
S&P BSE SENSEX returns## (CAGR)	13.08	16.47	25.99	44.37

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	5.05%	Wipro Ltd	2.38%
ICICI Bank Ltd	4.57%	Grasim Industries Ltd	2.38%
State Bank of India	3.99%	Larsen & Toubro Ltd	2.26%
Tata Motors Ltd	3.18%	Bharti Airtel Ltd	2.16%
Infosys Ltd	2.40%	Bajaj Auto Ltd	2.14%

### What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

### Fund Details

As on November 28, 2014

**Fund Manager:** Mr. Anil Shah  
**Managing Fund Since:** October 03, 2012  
**Total Experience:** 25 years  
**Date of inception:** August 27, 1998  
**Nature of the scheme:** An Open-ended Growth Scheme

**Application Amount for fresh subscription\*:**

₹ 5,000 (plus in multiples of ₹ 1)

**Min. Addl. Investment:**

₹ 1,000 (plus in multiples of ₹ 1)

**SIP: Monthly:** Minimum ₹ 1,000/-

**NAV of Plans / Options (₹)**

**Regular Plan**

Growth: 462.83  
 Dividend: 94.50

**Direct Plan<sup>§</sup>**

Growth: 469.44  
 Dividend: 101.29

**Benchmark:** S&P BSE 200

**Quarterly Average AUM:** ₹ 1,174.12 Crores  
 (as on 30th September 2014)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** For redemption / switch-out of units within 365 days from the date of allotment: 1.50% of applicable NAV.  
 For redemption / switch-out of units after 365 days but within 540 days

from the date of allotment: 1.00%. For redemption / switch-out of units after 540 days from the date of allotment: Nil.  
**\*\*Exit Load is NIL** for units issued in Bonus & Dividend Reinvestment.

**Other Parameter**

**Standard Deviation:** 18.06%  
**Sharpe Ratio##:** 1.15  
**Beta:** 1.03

**Note:**

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 426.19

Date of Inception: Aug 27, 1998	NAV Per Unit. * (₹)	Birla Sun Life Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	26.24	15.70	14.68	426190	104695	90772
September 30, 2013 to September 30, 2014 (Absolute)	253.95	67.82	42.50	38.87	16782	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	258.96	-1.93	-1.11	0.56	9807	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	225.85	14.66	13.77	15.38	11466	11377	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 5. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>Direct Plan<sup>§</sup> is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	980000	300000	180000	60000
Market Value of amount Invested	8508187	522179	305315	79523
Scheme Returns (CAGR)	23.25	22.39	37.70	66.45
S&P BSE 200# (CAGR)	16.33	16.28	26.57	48.45
CNX Nifty returns### (CAGR)	15.44	16.33	25.64	45.24

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.64%	Tata Motors Ltd	3.86%
Maruti Suzuki India Ltd	5.15%	Wipro Ltd	3.47%
HCL Technologies Ltd	4.51%	Tata Chemicals Ltd	3.31%
ICICI Bank Ltd	4.15%	Lupin Ltd	2.68%
Tech Mahindra Ltd	3.98%	United Spirits Ltd	2.64%

### What is it?

An Open ended Equity fund that invests in a Diversified portfolio of equity and equity related securities

As on November 28, 2014

### Fund Details

**Fund Manager:** Mr. Mahesh Patil  
**Managing Fund Since:** October 03, 2012  
**Total Experience:** 23 years  
**Date of inception:** October 10, 2006  
**Nature of the scheme:** An Open Ended Diversified Equity Scheme

**Application Amount for fresh subscription\*:**

₹ 5,000 (plus in multiples of ₹ 1)

**Min. Addl. Investment:**

₹ 1,000 (plus in multiples of ₹ 1)

**SIP: Monthly:** Minimum ₹ 1,000/-

**NAV of Plans / Options (₹)**

**Regular Plan**

Growth: 25.77  
 Dividend: 21.64

**Direct Plan<sup>s</sup>**

Growth: 26.13  
 Dividend: 24.15

**Benchmark:** S&P BSE 200

**Quarterly Average AUM:** ₹ 171.75 Crores  
 (as on 30th September 2014)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load:** For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV.  
 For redemption / switch-out of units after 365 days but

within 540 days from the date of allotment: 0.50%.

For redemption / switch-out of units after 540 days from the date of allotment: Nil.

**Other Parameter**

**Standard Deviation:** 16.13%  
**Sharpe Ratio##:** 1.24  
**Beta:** 1.05

**Note:**

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 23.37

Date of Inception: Oct 10, 2006	NAV Per Unit. * (₹)	Birla Sun Life Long Term Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Long Term Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	11.23	10.20	10.58	23370	21703	22304
September 30, 2013 to September 30, 2014 (Absolute)	14.81	57.80	42.50	38.87	15780	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	14.36	3.13	-1.11	0.56	10313	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	12.86	11.66	13.77	15.38	11166	11377	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>s</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	490000	300000	180000	60000
Market Value of amount Invested	1021413	526476	300881	79860
Scheme Returns (CAGR)	17.48	22.73	36.56	67.68
S&P BSE 200 returns# (CAGR)	13.21	16.28	26.57	48.45
CNX Nifty returns## (CAGR)	13.17	16.33	25.64	45.24

Date of First Installment: November 01, 2006 & Scheme Inception Date: October 10, 2006. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	4.43%	Infosys Ltd	2.48%
Tech Mahindra Ltd	4.20%	Tata Motors Ltd	2.39%
ICICI Bank Ltd	3.81%	Axis Bank Ltd	2.30%
ITC Ltd	3.03%	The Federal Bank Ltd	2.27%
State Bank of India	2.94%	Gulf Oil Lubricants India Ltd	2.21%

### What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Ajay Garg <b>Managing Fund Since:</b> June 18, 2009 <b>Total Experience:</b> 21 years <b>Date of inception:</b> December 27, 1999 <b>Nature of the scheme:</b> An Open-ended Growth Scheme	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 479.69 Dividend: 136.01 <b>Direct Plan<sup>§</sup></b> Growth: 485.39 Dividend: 164.57 <b>Benchmark:</b> CNX MNC <b>Quarterly Average AUM:</b> ₹ 676.17 Crores (as on 30th September 2014) <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load<sup>**</sup>:</b> 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. <b>Other Parameter</b> <b>Standard Deviation:</b> 17.58% <b>Sharpe Ratio<sup>##</sup>:</b> 1.49 <b>Beta:</b> 0.80
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1) <b>SIP: Monthly:</b> Minimum ₹ 1,000/-		

#### Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 424.83

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life MNC Fund (%)	CNX MNC # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MNC Fund (₹)	CNX MNC # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	36.11	18.16	11.31	12.32	117649	48688	55616
September 30, 2013 to September 30, 2014 (Absolute)	256.67	65.52	48.15	38.87	16552	14815	13887
September 28, 2012 to September 30, 2013 (Absolute)	249.83	2.74	0.61	0.56	10274	10061	10056
September 30, 2011 to September 28, 2012 (Absolute)	208.61	19.76	22.67	15.38	11976	12267	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

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### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	900000	300000	180000	60000
Market Value of amount Invested	6487200	621395	328384	86533
Scheme Returns (CAGR)	23.46	29.69	43.44	92.56
CNX MNC returns# (CAGR)	16.19	20.63	30.26	59.99
CNX Nifty returns## (CAGR)	15.76	16.33	25.64	45.24

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ING Vysya Bank Ltd	9.76%	Glaxosmithkline Pharmaceuticals Ltd	4.94%
Bayer CropScience Ltd	8.85%	Maruti Suzuki India Ltd	4.55%
Honeywell Automation India Ltd	8.41%	Wyeth Ltd	4.02%
ICRA Ltd	6.16%	CRISIL Ltd	3.90%
Bosch Ltd	5.59%	STERLING HOLIDAY RESORTS INDIA LTD	3.62%

### What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Naysar Shah & Mr. Vineet Maloo <b>Managing Fund Since:</b> January 16, 2014 <b>Total Experience:</b> 14 years & 10 years <b>Date of inception:</b> February 26, 2003 <b>Nature of the scheme:</b> An Open-ended Growth Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 141.86 Dividend: 17.39 <b>Direct Plan<sup>§</sup></b> Growth: 143.82 Dividend: 20.69  <b>Benchmark:</b> CNX 500  <b>Quarterly Average AUM:</b> ₹ 1,120.76 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load**:</b> 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Standard Deviation:</b> 17.24% <b>Sharpe Ratio##:</b> 0.82 <b>Beta:</b> 0.95
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**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

Investment Performance - Regular Plan - Growth		NAV as on September 30, 2014: ₹ 128.98					
Date of Inception: Feb 26, 2003	NAV Per Unit * (₹)	Birla Sun Life Dividend Yield Plus (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dividend Yield Plus (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	24.66	20.29	19.09	128980	85213	75881
September 30, 2013 to September 30, 2014 (Absolute)	81.01	59.21	46.08	38.87	15921	14608	13887
September 28, 2012 to September 30, 2013 (Absolute)	89.26	-9.24	-2.49	0.56	9076	9751	10056
September 30, 2011 to September 28, 2012 (Absolute)	80.88	10.36	13.22	15.38	11036	11322	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Naysar Shah is 4. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	710000	300000	180000	60000
Market Value of amount Invested	2537566	492864	281687	80290
Scheme Returns (CAGR)	20.02	20.00	31.51	69.25
CNX 500 returns# (CAGR)	15.58	16.63	27.40	50.41
CNX Nifty returns## (CAGR)	15.64	16.33	25.64	45.24

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	9.50%	The Federal Bank Ltd	3.37%
Infosys Ltd	7.26%	Tata Motors Ltd	2.87%
Tata Consultancy Services Ltd	4.50%	ITC Ltd	2.83%
Axis Bank Ltd	4.28%	Bharat Petroleum Corporation Ltd	2.77%
Cummins India Ltd	4.00%	Sundaram Finance Ltd	2.72%

### What is it?

A fund that provides an opportunity to invest in mid-sized companies which can be potential leaders of tomorrow.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Hitesh Zaveri <b>Managing Fund Since:</b> January 16, 2014 <b>Total Experience:</b> 20 years <b>Date of inception:</b> October 03, 2002 <b>Nature of the scheme:</b> An Open-ended Growth Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-  <b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 193.60 Dividend: 30.62	<b>Direct Plan<sup>§</sup></b> Growth: 196.40 Dividend: 36.88  <b>Benchmark:</b> CNX Midcap  <b>Quarterly Average AUM:</b> ₹ 1,298.55 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> For redemption /switch-out within 365 days from the date of allotment:1.50% of applicable NAV.For redemption /switch-out of units after 365 days	but within 540 days from the date of allotment:1.00%. For redemption /switch-out of units after 540 days from the date of allotment:Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Standard Deviation:</b> 18.76% <b>Sharpe Ratio##:</b> 1.03 <b>Beta:</b> 0.77
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**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 174.34

Date of Inception: Oct 03, 2002	NAV Per Unit. * (₹)	Birla Sun Life Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	26.90	23.58	19.41	174340	126917	83999
September 30, 2013 to September 30, 2014 (Absolute)	100.47	73.52	63.17	38.87	17352	16317	13887
September 28, 2012 to September 30, 2013 (Absolute)	111.56	-9.94	-10.75	0.56	9006	8925	10056
September 30, 2011 to September 28, 2012 (Absolute)	98.32	13.47	10.52	15.38	11347	11052	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.**  
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.  
 Total Schemes managed by Mr. Hitesh Zaveri is 4. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	730000	300000	180000	60000
Market Value of amount Invested	3269535	522606	306407	83100
Scheme Returns (CAGR)	22.72	22.43	37.98	79.64
CNX Midcap returns# (CAGR)	18.30	17.78	31.14	66.44
CNX Nifty returns## (CAGR)	16.03	16.33	25.64	45.24

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
The Federal Bank Ltd	4.44%	ING Vysya Bank Ltd	3.25%
Yes Bank Ltd	4.42%	Sadbhav Engineering Ltd	3.08%
Indusind Bank Ltd	4.16%	Karur Vysya Bank Ltd	3.03%
Solar Industries India Ltd	3.94%	MRF Ltd	3.02%
Bank of Baroda	3.57%	Britannia Industries Ltd	2.78%

### What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

As on November 28, 2014

### Fund Details

**Fund Manager:** Mr. Hitesh Zaveri  
**Managing Fund Since:** January 16, 2014  
**Total Experience:** 20 years  
**Date of inception:** May 31, 2007  
**Nature of the scheme:** An Open-ended Small & Mid Cap Equity Scheme

**Application Amount for fresh subscription\*:**

₹ 5,000 (plus in multiples of ₹ 1)

**Min. Addl. Investment:**

₹ 1,000 (plus in multiples of ₹ 1)

**SIP: Monthly:** Minimum ₹ 1,000/-

**NAV of Plans / Options (₹)**

**Regular Plan**

Growth: 22.1951

Dividend: 19.1295

**Direct Plan<sup>§</sup>**

Growth: 22.5527

Dividend: 21.8520

**Benchmark:** CNX Midcap

**Quarterly Average AUM:** ₹ 126.29 Crores  
(as on 30th September 2014)

**Load Structure (as % of NAV) (Incl. for SIP)**  
**Entry Load:** Nil

**Exit Load\*\*:**

1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment.  
 \*\*Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

**Other Parameter**

**Standard Deviation:** 18.38%  
**Sharpe Ratio##:** 1.03  
**Beta:** 0.74

**Note:**

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 20.5725

Date of Inception: May 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Small & Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Small & Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	10.33	10.08	8.78	20573	20230	18541
September 30, 2013 to September 30, 2014 (Absolute)	11.61	77.23	63.17	38.87	17723	16317	13887
September 28, 2012 to September 30, 2013 (Absolute)	12.38	-6.20	-10.75	0.56	9380	8925	10056
September 30, 2011 to September 28, 2012 (Absolute)	11.42	8.37	10.52	15.38	10837	11052	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Hitesh Zaveri is 4. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	455000	300000	180000	60000
Market Value of amount Invested	971239	532708	308712	81820
Scheme Returns (CAGR)	19.55	23.23	38.56	74.88
CNX Midcap returns# (CAGR)	15.51	17.78	31.14	66.44
CNX Nifty returns## (CAGR)	13.66	16.33	25.64	45.24

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ING Vysya Bank Ltd	4.86%	Indian Bank	2.67%
Yes Bank Ltd	4.29%	Bajaj Finance Ltd	2.61%
MRF Ltd	3.40%	City Union Bank Ltd	2.58%
VA Tech Wabag Ltd	3.24%	Balkrishna Industries Ltd	2.55%
The Federal Bank Ltd	3.21%	Eicher Motors Ltd	2.45%



### What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Satyabrata Mohanty <b>Managing Fund Since:</b> October 17, 2011 <b>Total Experience:</b> 15 years <b>Date of inception:</b> February 24, 1995 <b>Nature of the scheme:</b> An Open-ended Growth Scheme	<b>Direct Plan<sup>s</sup></b> <b>Growth:</b> 277.15 <b>Dividend:</b> 100.59  <b>Benchmark:</b> S&P BSE 200  <b>Quarterly Average AUM:</b> ₹ 442.57 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-	out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Standard Deviation:</b> 18.86% <b>Sharpe Ratio##:</b> 1.03 <b>Beta:</b> 1.18
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-  <b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> <b>Growth:</b> 274.75 <b>Dividend:</b> 99.70		

**Note:**  
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 246.02

Date of Inception: Feb 24, 1995	NAV Per Unit. * (₹)	Birla Sun Life Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	17.74	11.54	11.04	246020	85160	77945
September 30, 2013 to September 30, 2014 (Absolute)	148.19	66.02	42.50	38.87	16602	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	151.18	-1.98	-1.11	0.56	9802	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	137.27	10.13	13.77	15.38	11013	11377	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

\*Direct Plan<sup>s</sup> is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1190000	300000	180000	60000
Market Value of amount Invested	11813637	522122	308224	81605
Scheme Returns (CAGR)	19.88	22.39	38.44	74.09
S&P BSE 200 returns# (CAGR)	14.93	16.28	26.57	48.45
CNX Nifty returns## (CAGR)	14.02	16.33	25.64	45.24

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Eicher Motors Ltd	5.57%	State Bank of India	3.81%
Yes Bank Ltd	5.52%	HCL Technologies Ltd	3.30%
HDFC Bank Ltd	4.43%	ICICI Bank Ltd	3.20%
The Federal Bank Ltd	4.06%	Bharat Forge Ltd	3.15%
Axis Bank Ltd	4.05%	Maruti Suzuki India Ltd	3.08%

### What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Anil Shah <b>Managing Fund Since:</b> September 23, 2013 <b>Total Experience:</b> 25 years <b>Date of inception:</b> August 05, 2005 <b>Nature of the scheme:</b> An Open-ended Growth Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 48.83 Dividend: 21.57 <b>Direct Plan<sup>§</sup></b> Growth: 49.62 Dividend: 23.50  <b>Benchmark:</b> CNX Nifty  <b>Quarterly Average AUM:</b> ₹ 200.99 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load**:</b> 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Standard Deviation:</b> 15.62% <b>Sharpe Ratio##:</b> 1.27 <b>Beta:</b> 0.86
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#### Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 44.16

Date of Inception: Aug 05, 2005	NAV Per Unit. * (₹)	Birla Sun Life India GenNext Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India GenNext Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	17.61	14.20	14.42	44160	33732	34344
September 30, 2013 to September 30, 2014 (Absolute)	30.79	43.42	38.87	37.41	14342	13887	13741
September 28, 2012 to September 30, 2013 (Absolute)	28.69	7.32	0.56	3.29	10732	10056	10329
September 30, 2011 to September 28, 2012 (Absolute)	23.51	22.03	15.38	14.03	12203	11538	11403

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 5. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers..

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### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	560000	300000	180000	60000
Market Value of amount Invested	1413527	543694	288833	78740
Scheme Returns (CAGR)	19.01	24.07	33.42	63.59
CNX Nifty returns# (CAGR)	13.17	16.33	25.64	45.24
S&P BSE SENSEX returns## (CAGR)	13.15	16.47	25.99	44.37

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	5.77%	Emami Ltd	3.56%
Eicher Motors Ltd	5.09%	Britannia Industries Ltd	3.32%
Maruti Suzuki India Ltd	4.40%	Lupin Ltd	3.24%
HDFC Bank Ltd	4.19%	The Federal Bank Ltd	3.22%
Indusind Bank Ltd	3.78%	PVR Ltd	2.65%

### What is it?

An equity fund aiming to capitalize on the growth opportunities provided by companies that are driven by India's large population and consumption patterns.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Ajay Garg <b>Managing Fund Since:</b> September 12, 2007 <b>Total Experience:</b> 21 years <b>Date of inception:</b> January 15, 2000 <b>Nature of the scheme:</b> An Open-ended Growth Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 81.81 Dividend: 35.89 <b>Direct Plan<sup>§</sup></b> Growth: 82.66 Dividend: 36.28  <b>Benchmark:</b> S&P BSE 200  <b>Quarterly Average AUM:</b> ₹ 43.97 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load**:</b> For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Standard Deviation:</b> 17.19% <b>Sharpe Ratio##:</b> 1.30 <b>Beta:</b> 0.90
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**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 75.24

Date of Inception: Jan 15, 2000	NAV Per Unit * (₹)	Birla Sun Life Buy India Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Buy India Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	14.70	11.98	11.42	75240	52900	49082
September 30, 2013 to September 30, 2014 (Absolute)	44.82	67.87	42.50	38.87	16787	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	44.58	0.54	-1.11	0.56	10054	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	39.07	14.10	13.77	15.38	11410	11377	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

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### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	895000	300000	180000	60000
Market Value of amount Invested	5715482	555942	312673	82313
Scheme Returns (CAGR)	22.23	25.00	39.56	76.71
S&P BSE 200 returns# (CAGR)	16.64	16.28	26.57	48.45
CNX Nifty returns## (CAGR)	15.80	16.33	25.64	45.24

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	7.41%	Wyeth Ltd	4.85%
Bayer CropScience Ltd	7.05%	STERLING HOLIDAY RESORTS INDIA LTD	4.45%
ICRA Ltd	6.17%	Shopper's Stop Ltd	3.65%
MRF Ltd	4.94%	Zee Entertainment Enterprises Ltd	3.33%
Housing Development Finance Corporation Ltd	4.86%	ING Vysya Bank Ltd	3.31%

### What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil & Mr. Naysar Shah	<b>NAV of Plans / Options (₹)</b>	<b>Exit Load**:</b>	1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
<b>Managing Fund Since:</b>	Since inception & Dec 05, 2011	<b>Regular Plan</b>		
<b>Total Experience:</b>	23 years & 14 years	Growth:	25.85	
<b>Date of inception:</b>	March 17, 2006	Dividend:	15.79	
<b>Nature of the scheme:</b>	An Open-ended Growth Scheme	<b>Direct Plan<sup>§</sup></b>		
		Growth:	26.19	
		Dividend:	17.98	
<b>Application Amount for fresh subscription*:</b>	₹ 5,000 (plus in multiples of ₹ 1)	<b>Benchmark:</b>	CNX Nifty	
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)	<b>Quarterly Average AUM:</b>	₹ 692.45 Crores	
		(as on 30th September 2014)		
<b>SIP: Monthly:</b>	Minimum ₹ 1,000/-	<b>Load Structure (as % of NAV) (Incl. for SIP)</b>		
		<b>Entry Load:</b>	Nil	
<b>Other Parameter</b>				
<b>Standard Deviation:</b>				25.23%
<b>Sharpe Ratio##:</b>				0.71
<b>Beta:</b>				1.44

**Note:**  
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

Investment Performance - Regular Plan - Growth				NAV as on September 30, 2014: ₹ 22.89			
Date of Inception: Mar 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Infrastructure Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Infrastructure Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	10.18	11.12	11.07	22890	24628	24522
September 30, 2013 to September 30, 2014 (Absolute)	12.75	79.53	38.87	37.41	17953	13887	13741
September 28, 2012 to September 30, 2013 (Absolute)	15.29	-16.61	0.56	3.29	8339	10056	10329
September 30, 2011 to September 28, 2012 (Absolute)	14.26	7.22	15.38	14.03	10722	11538	11403

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>Direct Plan<sup>§</sup> is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	525000	300000	180000	60000
Market Value of amount Invested	988653	492759	304941	83637
Scheme Returns (CAGR)	14.02	19.99	37.60	81.64
CNX Nifty returns# (CAGR)	12.98	16.33	25.64	45.24
S&P BSE SENSEX returns## (CAGR)	12.93	16.47	25.99	44.37

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



The world's smallest banknote, issued in Morocco, was the size of a postage stamp.  
(<http://www.lkfshow.com/funfacts/moneyecon.html>)

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	9.38%	The Federal Bank Ltd	3.32%
Cummins India Ltd	4.82%	Oil & Natural Gas Corporation Ltd	3.23%
HDFC Bank Ltd	4.65%	Wabco India Ltd	3.21%
Tata Motors Ltd	3.89%	Bharat Electronics Ltd	2.54%
Larsen & Toubro Ltd	3.38%	PTC India Ltd	2.49%

### What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Mahesh Patil & Mr. Milind Bafna <b>Managing Fund Since:</b> January 16, 2014 <b>Total Experience:</b> 23 years & 14 years <b>Date of inception:</b> March 27, 2008 <b>Nature of the scheme:</b> An Open-ended Diversified Equity Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 37.5854 Dividend: 27.1472 <b>Direct Plan<sup>§</sup></b> Growth: 38.0579 Dividend: 33.3121  <b>Benchmark:</b> S&P BSE 200  <b>Quarterly Average AUM:</b> ₹ 260.38 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> For redemption / switch-out of units within 365 days from the date of	allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 730 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Standard Deviation:</b> 22.88% <b>Sharpe Ratio##:</b> 1.24 <b>Beta:</b> 1.74
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**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 33.5271

Date of Inception: Mar 27, 2008	NAV Per Unit. * (₹)	Birla Sun Life Pure Value Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Pure Value Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	20.40	8.10	7.98	33527	16607	16489
September 30, 2013 to September 30, 2014 (Absolute)	16.55	102.56	42.50	38.87	20256	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	16.97	-2.45	-1.11	0.56	9755	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	15.77	7.58	13.77	15.38	10758	11377	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	405000	300000	180000	60000
Market Value of amount Invested	1072011	642559	365699	89870
Scheme Returns (CAGR)	28.57	31.11	52.18	105.35
S&P BSE 200 returns# (CAGR)	15.57	16.28	26.57	48.45
CNX Nifty returns## (CAGR)	15.35	16.33	25.64	45.24

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
The Karnataka Bank Ltd	6.03%	Biocon Ltd	3.82%
The Federal Bank Ltd	4.96%	J.Kumar Infraprojects Ltd	3.80%
Gulf Oil Lubricants India Ltd	4.07%	Glenmark Pharmaceuticals Ltd	3.78%
Reliance Capital Ltd	3.92%	Tata Motors Ltd	3.14%
MRF Ltd	3.89%	Banco Products (I) Ltd	3.12%

### What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Naysar Shah <b>Managing Fund Since:</b> January 24, 2011 <b>Total Experience:</b> 14 years <b>Date of inception:</b> June 25, 2010 <b>Nature of the scheme:</b> An Open-ended Equity Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 14.04 Dividend: 13.10 <b>Direct Plan<sup>§</sup></b> Growth: 14.18 Dividend: 14.19  <b>Benchmark:</b> CNX 500  <b>Quarterly Average AUM:</b> ₹ 50.00 Crores (as on 30th September 2014)	<b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> 1% if redeemed /switched out within 1 year from the date of allotment. Nil if redeemed /switched after 1 year from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Standard Deviation:</b> 26.02% <b>Sharpe Ratio##:</b> 0.42 <b>Beta:</b> 1.44
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**Note:**  
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 12.68

Date of Inception: June 25, 2010	NAV Per Unit * (₹)	Birla Sun Life India Reforms Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Reforms Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	5.72	9.44	10.16	12680	14695	15116
September 30, 2013 to September 30, 2014 (Absolute)	7.29	73.94	46.08	38.87	17394	14608	13887
September 28, 2012 to September 30, 2013 (Absolute)	9.45	-22.86	-2.49	0.56	7714	9751	10056
September 30, 2011 to September 28, 2012 (Absolute)	9.07	4.19	13.22	15.38	10419	11322	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	270000	180000	60000
Market Value of amount Invested	404448	279565	81548
Scheme Returns (CAGR)	18.14	30.94	73.88
CNX 500 returns# (CAGR)	18.26	27.40	50.41
CNX Nifty returns## (CAGR)	17.68	25.64	45.24

Date of First Installment: July 01, 2010 & Scheme Inception Date: June 25, 2010. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	10.04%	PTC India Ltd	4.16%
Larsen & Toubro Ltd	6.26%	Indusind Bank Ltd	3.98%
Oil & Natural Gas Corporation Ltd	6.03%	Bajaj Finance Ltd	3.93%
Bharat Petroleum Corporation Ltd	5.38%	Sadbhav Engineering Ltd	3.81%
The Federal Bank Ltd	5.15%	Max India Ltd	3.49%

### What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Kunal Sangoi <b>Managing Fund Since:</b> January 16, 2014 <b>Total Experience:</b> 8 years <b>Date of inception:</b> January 15, 2000 <b>Nature of the scheme:</b> An Open-ended Growth Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 34.36 Dividend: 19.48 <b>Direct Plan<sup>s</sup></b> Growth: 34.86 Dividend: 17.90  <b>Benchmark:</b> S&P BSE Teck  <b>Quarterly Average AUM:</b> ₹ 75.42 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load**:</b> 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Standard Deviation:</b> 17.64% <b>Sharpe Ratio##:</b> 1.00 <b>Beta:</b> 0.92
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**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 32.74

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life New Millennium Fund (%)	S&P BSE Teck # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life New Millennium Fund (₹)	S&P BSE Teck # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	8.39	N/A	11.42	32740	N/A	49082
September 30, 2013 to September 30, 2014 (Absolute)	23.19	41.18	33.39	38.87	14118	13339	13887
September 28, 2012 to September 30, 2013 (Absolute)	18.51	25.28	29.85	0.56	12528	12985	10056
September 30, 2011 to September 28, 2012 (Absolute)	16.83	9.98	5.09	15.38	10998	10509	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown.  
 Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>s</sup>Direct Plan<sup>s</sup> is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	895000	300000	180000	60000
Market Value of amount Invested	3205717	502872	288459	72304
Scheme Returns (CAGR)	15.62	20.83	33.32	40.72
S&P BSE Teck returns# (CAGR)	NA	19.57	29.59	35.02
CNX Nifty returns## (CAGR)	15.80	16.33	25.64	45.24

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	22.25%	Persistent Systems Ltd	6.94%
Tata Consultancy Services Ltd	17.12%	Cyient Limited	6.32%
Tech Mahindra Ltd	10.75%	Bharti Airtel Ltd	4.65%
HCL Technologies Ltd	9.78%	Sasken Communication Technologies Ltd	2.36%
Wipro Ltd	7.54%	Info Edge (India) Ltd	1.77%

### What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Naysar Shah <b>Managing Fund Since:</b> October 03, 2012 <b>Total Experience:</b> 14 years <b>Date of inception:</b> December 27, 1999 <b>Nature of the scheme:</b> An Open-ended Growth Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 104.66 Dividend: 26.32 <b>Direct Plan<sup>§</sup></b> Growth: 105.62 Dividend: 31.78  <b>Benchmark:</b> CNX 500  <b>Quarterly Average AUM:</b> ₹ 77.65 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load**:</b> For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Standard Deviation:</b> 14.22% <b>Sharpe Ratio##:</b> 1.88 <b>Beta:</b> 0.53
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**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 97.57

Date of Inception: Dec 27, 1999	NAV Per Unit * (₹)	Birla Sun Life India Opportunities Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Opportunities Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	23.70	10.05	12.33	12.32	41169	55672	55616
September 30, 2013 to September 30, 2014 (Absolute)	56.57	72.48	46.08	38.87	17248	14608	13887
September 28, 2012 to September 30, 2013 (Absolute)	52.62	7.51	-2.49	0.56	10751	9751	10056
September 30, 2011 to September 28, 2012 (Absolute)	44.41	18.49	13.22	15.38	11849	11322	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

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### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	900000	300000	180000	60000
Market Value of amount Invested	3721973	573744	330923	81368
Scheme Returns (CAGR)	17.17	26.32	44.05	73.22
CNX 500 returns# (CAGR)	16.40	16.63	27.40	50.41
CNX Nifty returns## (CAGR)	15.76	16.33	25.64	45.24

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Cummins India Ltd	9.12%	Wabco India Ltd	5.48%
Infosys Ltd	6.80%	Lupin Ltd	4.95%
Hindustan Zinc Ltd	6.36%	Tata Consultancy Services Ltd	4.71%
Honeywell Automation India Ltd	5.97%	Bajaj Auto Ltd	4.41%
Wipro Ltd	5.87%	Cipla Ltd	4.25%



### What is it?

A Fund that endeavors to generate longterm growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

As on November 28, 2014

### Fund Details

**Fund Manager:** Mr. Anil Shah  
**Managing Fund Since:** January 04, 2013  
**Total Experience:** 25 years  
**Date of inception:** January 31, 2008  
**Nature of the scheme:** An Open-ended Diversified Equity Scheme

**Application Amount for fresh subscription\*:**

₹ 5,000 (plus in multiples of ₹ 1)

**Min. Addl. Investment:**

₹ 1,000 (plus in multiples of ₹ 1)

**SIP: Monthly:** Minimum ₹ 1,000/-

**NAV of Plans / Options (₹)**

**Regular Plan**

Growth: 16.3309

Dividend: 14.8733

**Direct Plan<sup>§</sup>**

Growth: 16.5250

Dividend: 16.5136

**Benchmark:** S&P BSE 200

**Quarterly Average AUM:** ₹ 143.00 Crores  
(as on 30th September 2014)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:**

1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment.  
 \*\*Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

**Other Parameter**

**Standard Deviation:** 19.09%

**Sharpe Ratio##:** 0.90

**Beta:** 1.03

**Note:**

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 14.8002

Date of Inception: Jan 31, 2008	NAV Per Unit. * (₹)	Birla Sun Life Special Situations Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Special Situations Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	6.06	5.82	6.80	14800	14580	15503
September 30, 2013 to September 30, 2014 (Absolute)	8.93	65.82	42.50	38.87	16582	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	9.54	-6.49	-1.11	0.56	9351	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	8.48	12.58	13.77	15.38	11258	11377	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 5. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	415000	300000	180000	60000
Market Value of amount Invested	760773	499755	298430	81440
Scheme Returns (CAGR)	17.27	20.58	35.93	73.48
S&P BSE 200 returns# (CAGR)	15.09	16.28	26.57	48.45
CNX Nifty returns#(CAGR)	14.93	16.33	25.64	45.24

Date of First Installment: February 01, 2008 & Scheme Inception Date: January 31, 2008. Past Performance may or may not be sustained in future.



The world's smallest coin weighed only .002 grams and was from Nepal.

<http://www.lkfshow.com/funfacts/moneyecon.html>

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Wabco India Ltd	6.15%	ICICI Bank Ltd	4.96%
Maruti Suzuki India Ltd	5.91%	Motherson Sumi Systems Ltd	4.84%
Indusind Bank Ltd	5.31%	HCL Technologies Ltd	4.70%
Lupin Ltd	5.23%	Tech Mahindra Ltd	4.67%
Wipro Ltd	4.97%	Strides Arcolab Ltd	4.19%

# Birla Sun Life Dynamic Asset Allocation Fund

(erstwhile ING Balanced Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

## What is it?

An open ended Asset allocation scheme which balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility.

## Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Prasad Dhonde & Mr. Mahesh Patil <b>Managing Fund Since:</b> October 11, 2014 <b>Total Experience:</b> 16 years & 23 years <b>Date of inception:</b> April 25, 2000 <b>Nature of the scheme:</b> An Open ended Asset Allocation Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 37.31 Dividend: 17.60 <b>Direct Plan<sup>§</sup></b> Growth: 38.01 Dividend: 17.95  <b>Benchmark:</b> CRISIL Balanced Fund Index  <b>Quarterly Average AUM:</b> ₹ 4.62 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load:</b> For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of	applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil  <b>Other Parameter</b> <b>Standard Deviation:</b> 11.55% <b>Sharpe Ratio##:</b> 0.72 <b>Beta:</b> 1.07
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**Note:**  
Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 35.41

Date of Inception: Apr 25, 2000	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Asset Allocation Fund (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Asset Allocation Fund (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	9.15	N/A	13.04	35410	N/A	58735
September 30, 2013 to September 30, 2014 (Absolute)	26.77	32.27	28.89	37.41	13227	12889	13741
September 28, 2012 to September 30, 2013 (Absolute)	26.17	2.29	1.87	3.29	10229	10187	10329
September 30, 2011 to September 28, 2012 (Absolute)	24.03	8.91	13.72	14.03	10891	11372	11403

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.**  
Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Prasad Dhonde is 28. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers..

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	875000	300000	180000	60000
Market Value of amount Invested	2499253	425195	244174	70872
Scheme Returns (CAGR)	13.30	13.96	20.94	35.77
CRISIL Balanced Fund Index returns# (CAGR)	NA	13.91	20.13	34.25
S&P BSE SENSEX returns## (CAGR)	16.58	16.47	25.99	44.37

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Oriental Bank of Commerce	11.20%	Reliance Industries Ltd	3.66%
Infosys Ltd	5.89%	ITC Ltd	3.16%
ICICI Bank Ltd	5.17%	Kewal Kiran Clothing Ltd	3.15%
HDFC Bank Ltd	4.52%	State Bank of India	3.07%
Tata Consultancy Services Ltd	3.84%	Bajaj Auto Ltd	2.63%

### What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Vineet Maloo <b>Managing Fund Since:</b> Since Inception <b>Total Experience:</b> 10 years <b>Date of inception:</b> October 31, 2007 <b>Nature of the scheme:</b> An Open-ended Diversified Equity Scheme	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 16.1926 Dividend: 14.8984 <b>Direct Plan<sup>§</sup></b> Growth: 16.3676 Dividend: 16.3799 <b>Benchmark:</b> S&P Global 1200 <b>Quarterly Average AUM:</b> ₹ 71.68 Crores (as on 30th September 2014) <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load<sup>**</sup>:</b> For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. <b>Other Parameter</b> <b>Standard Deviation:</b> 10.11% <b>Sharpe Ratio<sup>##</sup>:</b> 1.03 <b>Beta:</b> 0.97
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1) <b>SIP: Monthly:</b> Minimum ₹ 1,000/-		

**Note:**  
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 15.4716

Date of Inception: Oct 31, 2007	NAV Per Unit * (₹)	Birla Sun Life International Equity Fund - Plan A (%)	S&P Global 1200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan A (₹)	S&P Global 1200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	6.51	6.84	4.43	15472	15804	13498
September 30, 2013 to September 30, 2014 (Absolute)	15.13	2.26	8.70	38.87	10226	10870	13887
September 28, 2012 to September 30, 2013 (Absolute)	11.20	35.03	38.47	0.56	13503	13847	10056
September 30, 2011 to September 28, 2012 (Absolute)	8.86	26.47	28.82	15.38	12647	12882	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	430000	300000	180000	60000
Market Value of amount Invested	691161	443115	226193	62260
Scheme Returns (CAGR)	13.02	15.64	15.49	7.16
S&P Global 1200 returns# (CAGR)	14.91	18.15	19.10	10.39
CNX Nifty returns## (CAGR)	14.19	16.33	25.64	45.24

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
McKesson Corp.	5.20%	THE BOEING CO	2.74%
Aetna Inc New	4.50%	Valero Energy Corporation Ltd	2.69%
Apple Inc.	3.63%	AMERISOURCE BERGEN CORP	2.58%
AFLAC INC	3.09%	EMC Corp/MA	2.56%
Fedex Corp	2.92%	Harman International Industries Inc	2.52%

### What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Vineet Maloo <b>Managing Fund Since:</b> Since Inception <b>Total Experience:</b> 10 years <b>Date of inception:</b> October 31, 2007 <b>Nature of the scheme:</b> An Open-ended Diversified Equity Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 14.0403 Dividend: 14.0401 <b>Direct Plan<sup>§</sup></b> Growth: 14.1842 Dividend: 14.1940  <b>Benchmark:</b> Customised Index † † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.  <b>Quarterly Average AUM:</b> ₹ 121.07 Crores (as on 30th September 2014)	<b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment.  <b>Other Parameter</b> <b>Standard Deviation:</b> 11.54% <b>Sharpe Ratio##:</b> 0.91 <b>Beta:</b> 1.05  **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
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**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 12.8579

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan B (%)	Customised Index † # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan B (₹)	Customised Index † # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	3.70	6.03	4.43	12858	14996	13498
September 30, 2013 to September 30, 2014 (Absolute)	9.84	30.65	29.98	38.87	13065	12998	13887
September 28, 2012 to September 30, 2013 (Absolute)	9.67	1.76	11.92	0.56	10176	11192	10056
September 30, 2011 to September 28, 2012 (Absolute)	8.46	14.33	19.47	15.38	11433	11947	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.  
 † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	430000	300000	180000	60000
Market Value of amount Invested	682819	434834	250909	72140
Scheme Returns (CAGR)	12.69	14.87	22.91	40.15
Customised Index † returns# (CAGR)	15.05	17.28	24.31	34.04
CNX Nifty returns## (CAGR)	14.19	16.33	25.64	45.24

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



There is more Monopoly money printed in a year, than real money printed throughout the world. The amount of money in a Monopoly game is \$15,140.

<http://www.delraycc.com/interestingmoney/12-More-Interesting-Facts-About-Money/>

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	4.55%	ITC Ltd	2.82%
ICICI Bank Ltd	4.16%	The Federal Bank Ltd	2.69%
Maruti Suzuki India Ltd	3.69%	Kewal Kiran Clothing Ltd	2.23%
Infosys Ltd	3.03%	Tata Motors Ltd	2.22%
Axis Bank Ltd	2.95%	Eicher Motors Ltd	2.08%

### What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Vineet Maloo <b>Managing Fund Since:</b> Since Inception <b>Total Experience:</b> 10 years <b>Date of inception:</b> November 07, 2008 <b>Nature of the scheme:</b> An Open-ended Growth Scheme	<b>Direct Plan<sup>s</sup></b> <b>Growth:</b> 21.3479 <b>Dividend:</b> 18.3465  <b>Benchmark:</b> S&P Global Agribusiness Index  <b>Quarterly Average AUM:</b> ₹ 13.21 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> 3% if redeemed / switched out within 30 days from the date of allotment. For redemption/switchout of units after 30 days but before 365	days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Standard Deviation:</b> 9.87% <b>Sharpe Ratio##:</b> 0.37 <b>Beta:</b> 0.41
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-  <b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> <b>Growth:</b> 21.1332 <b>Dividend:</b> 18.1569		

**Note:**  
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

Investment Performance - Global Agri Plan - Regular Plan - Growth					NAV as on September 30, 2014: ₹ 20.0872		
Date of Inception: Nov 07, 2008	NAV Per Unit. * (₹)	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (%)	S&P Global Agribusiness Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (₹)	S&P Global Agribusiness Index # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	12.55	22.40	18.18	20087	32951	26790
September 30, 2013 to September 30, 2014 (Absolute)	18.57	8.15	12.05	38.87	10815	11205	13887
September 28, 2012 to September 30, 2013 (Absolute)	16.87	10.09	30.52	0.56	11009	13052	10056
September 30, 2011 to September 28, 2012 (Absolute)	13.76	22.59	26.43	15.38	12259	12643	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>s</sup>Direct Plan<sup>s</sup> is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	365000	300000	180000	60000
Market Value of amount Invested	491786	377146	212692	63927
Scheme Returns (CAGR)	9.71	9.11	11.20	12.54
S&P Global Agribusiness Index returns# (CAGR)	18.69	17.74	18.72	15.81
CNX Nifty returns## (CAGR)	16.67	16.33	25.64	45.24

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Monsanto Co	9.94%	TYSON FOODS INC	6.79%
ARCHER-DANIELS-MIDLAND CO	9.82%	BUNGE LTD	6.33%
ASSOCIATED BRITISH FOODS PLC	9.07%	Kubota Corp	4.84%
BRF SA	8.58%	Deere And Co Ltd	4.70%
Syngenta Ltd Reg Shs	7.16%	Potash Corp Of Saskatchewan Inc	4.54%



# Birla Sun Life Global Commodities Fund

(erstwhile ING Global Commodities Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

As on November 28, 2014

## Fund Details

**Fund Manager:** Mr. Milind Bafna  
**Managing Fund Since:** October 11, 2014  
**Total Experience:** 14 years  
**Date of inception:** September 17, 2008  
**Nature of the scheme:** An Open-ended Fund of Funds Scheme

**Application Amount for fresh subscription\*:**

₹ 5,000 (plus in multiples of ₹ 1)

**Min. Addl. Investment:**

₹ 1,000 (plus in multiples of ₹ 1)

**SIP: Monthly:** Minimum ₹ 1,000/-

**NAV of Plans / Options (₹)**

**Regular Plan**

Growth: 12.87

Dividend: 12.86

**Direct Plan\***

Growth: 12.96

Dividend: 12.96

**Benchmark:**

40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms

**Quarterly Average AUM:** ₹ 3.14 Crores

(as on 30th September 2014)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:**

For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil

**Other Parameter**

**Standard Deviation:** 15.01%

**Sharpe Ratio##:** -0.64

**Note:**  
 Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 13.5359

Date of Inception: Sep 17, 2008	NAV Per Unit. * (₹)	Birla Sun Life Global Commodities Fund (%)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Commodities Fund (₹)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	5.14	7.43	12.24	13536	15416	20079
September 30, 2013 to September 30, 2014 (Absolute)	13.54	-0.93	2.75	37.41	9907	10275	13741
September 28, 2012 to September 30, 2013 (Absolute)	13.66	6.60	22.27	3.29	10660	12227	10329
September 30, 2011 to September 28, 2012 (Absolute)	12.82	8.36	18.87	12.36	10836	11887	11236

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

\*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
**Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	375000	300000	180000	60000
Market Value of amount Invested	404435	298471	175945	56191
Scheme Returns (CAGR)	2.39	-0.20	-1.48	-11.78
40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms# (CAGR)	7.81	6.53	3.92	-13.42
S&P BSE SENSEX ## (CAGR)	16.57	16.47	25.88	44.36

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

## Top Portfolio Holdings

Issuer	% to net Assets
Martin Currie Global Resources Fund	48.23%
First State Glob Umbrella Fund Global Res Fund - I	44.98%
Cash & Current Assets	7.41%
Net receivables / payables	-0.62%

# Birla Sun Life Global Real Estate Fund

(erstwhile ING Global Real Estate Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

## What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

## Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Satyabrata Mohanty <b>Managing Fund Since:</b> October 11, 2014 <b>Total Experience:</b> 15 years <b>Date of inception:</b> December 31, 2007 <b>Nature of the scheme:</b> An Open-ended Fund of Funds Scheme <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1) <b>SIP: Monthly:</b> Minimum ₹ 1,000/- <b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 17.07 Dividend: 17.08	<b>Direct Plan<sup>§</sup></b> Growth: 17.23 Dividend: 17.24 <b>Benchmark:</b> S&P BMI World Property Index <b>Quarterly Average AUM:</b> ₹ 27.69 Crores (as on 30th September 2014) <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365	days from the date of allotment: Nil <b>Other Parameter</b> <b>Standard Deviation:</b> 9.95% <b>Sharpe Ratio##:</b> 0.88
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**Note:** Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 15.8700

Date of Inception: Dec 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Global Real Estate Fund (%)	S&P BMI World Property Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Real Estate Fund (₹)	S&P BMI World Property Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	7.08	10.00	4.11	15870	19033	13127
September 30, 2013 to September 30, 2014 (Absolute)	15.87	1.28	5.78	37.41	10128	10578	13741
September 28, 2012 to September 30, 2013 (Absolute)	15.67	23.48	33.26	3.29	12348	13326	10329
September 30, 2011 to September 28, 2012 (Absolute)	12.69	31.91	39.96	14.03	13191	13996	11403

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	420000	300000	180000	60000
Market Value of amount Invested	675026	430213	219052	64268
Scheme Returns (CAGR)	13.36	14.45	13.27	13.73
S&P BMI World Property Index # (CAGR)	12.44	12.57	12.97	15.00
S&P BSE SENSEX returns## (CAGR)	14.75	16.46	25.91	44.60

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

**DID YOU KNOW ?**

If you toss a penny 10,000 times, it will not be heads 50% of the time, but more like 49%. The heads picture weighs more, so it ends up on the bottom. So always pick tails, you have a slightly better chance.

<http://www.delraycc.com/interestingmoney/12-More-Interesting-Facts-About-Money/>

## Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	97.38%
Cash & Current Assets	4.03%
Net receivables / payables	-1.41%

# Birla Sun Life Latin America Equity Fund

(erstwhile ING Latin America Equity Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

## What is it?

An open ended fund-of-funds Scheme that invests predominantly in "ING (L) Invest Latin America Fund", a global fund that has exposure to equity securities across the latin american region. It aims to provide long term capital appreciation.

## Fund Details

As on November 28, 2014

**Fund Manager:** Mr. Satyabrata Mohanty  
**Managing Fund Since:** October 11, 2014  
**Total Experience:** 15 years  
**Date of inception:** August 7, 2008  
**Nature of the scheme:** An Open-ended Fund of Funds Scheme

**Direct Plan<sup>§</sup>**  
**Growth:** 10.45  
**Dividend:** 10.44

days from the date of allotment: Nil

**Benchmark:** MSCI EM Latin America 10/40 ND Index

**Other Parameter**  
**Standard Deviation:** 13.13%  
**Sharpe Ratio##:** -0.67  
**Beta:** 0.92

### Application Amount for fresh subscription\*:

₹ 5,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

**SIP: Monthly:** Minimum ₹ 1,000/-

### NAV of Plans / Options (₹)

#### Regular Plan

**Growth:** 10.34  
**Dividend:** 10.34

**Quarterly Average AUM:** ₹ 5.25 Crores  
 (as on 30th September 2014)

### Load Structure (as % of NAV) (Incl. for SIP)

**Entry Load:** Nil  
**Exit Load\*\*:** For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365

### Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 10.3900

Date of Inception: Aug 7,2008	NAV Per Unit. * (₹)	Birla Sun Life Latin America Equity Fund (%)	MSCI EM Latin America 10/40ND Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Latin America Equity Fund (₹)	MSCI EM Latin America 10/40ND Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	0.62	5.85	9.64	10390	14185	17616
September 30, 2013 to September 30, 2014 (Absolute)	10.39	-3.26	-2.21	37.41	9674	9779	13741
September 28, 2012 to September 30, 2013 (Absolute)	10.74	4.47	9.99	3.29	10447	10999	10329
September 30, 2011 to September 28, 2012 (Absolute)	10.28	14.73	23.12	14.03	11473	12312	11403

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	380000	300000	180000	60000
Market Value of amount Invested	407587	292677	177551	60527
Scheme Returns (CAGR)	2.19	-0.98	-0.89	1.67
MSCI EM Latin America 10/40ND Index # (CAGR)	5.54	1.62	-1.12	-5.30
S&P BSE SENSEX## (CAGR)	16.37	16.46	25.96	44.36

Date of First Installment: September 01, 2008 & Scheme Inception Date: August 7, 2008 Past Performance may or may not be sustained in future.

## Top Portfolio Holdings

### Issuer

ING (L) INV Latin America I Cap  
 Cash & Current Assets  
 Net receivables / payables

### % to net Assets

93.79%  
 6.84%  
 -0.62%



### What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Ajay Garg <b>Managing Fund Since:</b> October 01, 2006 <b>Total Experience:</b> 21 years <b>Date of inception:</b> September 18, 2002 <b>Nature of the scheme:</b> An Open-ended Index Linked Growth Scheme	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 83.9530 Dividend: 21.6540 <b>Direct Plan<sup>s</sup></b> Growth: 83.8864 Dividend: 21.8157 <b>Benchmark:</b> CNX Nifty <b>Quarterly Average AUM:</b> ₹ 864.34 Crores (as on 30th September 2014) <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load<sup>**</sup>:</b> For redemption / switchout of units within 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. <b>**Exit Load is NIL</b> for units issued in Bonus & Dividend Reinvestment. <b>Other Parameter</b> <b>Standard Deviation:</b> 15.34%
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1) <b>SIP: Monthly:</b> Minimum ₹ 1,000/-		

**Note:**  
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 77.9581

Date of Inception: Sept 18, 2002	NAV Per Unit. * (₹)	Birla Sun Life Index Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Index Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	18.60	18.97	19.65	77958	80976	86751
September 30, 2013 to September 30, 2014 (Absolute)	56.33	38.39	38.87	37.41	13839	13887	13741
September 28, 2012 to September 30, 2013 (Absolute)	55.98	0.64	0.56	3.29	10064	10056	10329
September 30, 2011 to September 28, 2012 (Absolute)	48.81	14.69	15.38	14.03	11469	11538	11403

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers

<sup>s</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	735000	300000	180000	60000
Market Value of amount Invested	2035062	447167	259762	73424
Scheme Returns (CAGR)	15.56	16.01	25.46	44.63
CNX Nifty returns# (CAGR)	16.12	16.33	25.64	45.24
S&P BSE SENSEX returns# (CAGR)	16.55	16.47	25.99	44.37

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

**DID YOU KNOW?**

A penny weighs 2.5 grams which is the average weight of a humming bird. A can of soda has 4 penny's worth of sugar.

<http://www.delraycc.com/interestingmoney/12-More-Interesting-Facts-About-Money/>

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Nifty Index	9.89%	HDFC Bank Ltd	5.54%
Infosys Ltd	6.53%	Reliance Industries Ltd	5.06%
ICICI Bank Ltd	6.29%	Tata Consultancy Services Ltd	4.19%
ITC Ltd	6.24%	Larsen & Toubro Ltd	4.15%
Housing Development Finance Corporation Ltd	5.63%	State Bank of India	3.08%

### What is it?

An ETF that invests in physical gold of 99.5% purity to generate returns in line with performance of gold, subject to tracking errors.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Prasad Dhonde <b>Managing Fund Since:</b> October 03, 2012 <b>Total Experience:</b> 16 years <b>Date of inception:</b> May 13, 2011 <b>Nature of the scheme:</b> An Open ended Gold Exchange Traded Fund	<b>Benchmark:</b> Domestic price of physical gold  <b>Quarterly Average AUM:</b> ₹ 87.93 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV)</b> <b>Entry Load:</b> Nil <b>Exit Load(Including fractional units, if any):</b> Nil; **The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have	to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the scheme through secondary market.  <b>Other Parameter</b> <b>Standard Deviation:</b> 18.77% <b>Sharpe Ratio##:</b> -0.66 <b>Beta:</b> 0.94
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-  <b>NAV (₹):</b> 2555.9583		

**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance

NAV as on September 30, 2014: ₹ 2599.7186

Date of Inception: May 13, 2011	NAV Per Unit. * (₹)	Birla Sun Life Gold ETF (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold ETF (₹)	Domestic price of physical gold # (₹)
Since inception till September 30, 2014 (CAGR)	2227.8530	4.68	5.81	11669	12103
September 30, 2013 to September 30, 2014 (Absolute)	2942.0147	-11.63	-10.80	8837	8920
September 28, 2012 to September 30, 2013 (Absolute)	3136.5437	-6.20	-5.29	9380	9471
September 30, 2011 to September 28, 2012 (Absolute)	2599.0208	20.68	22.09	12068	12209

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Prasad Dhonde is 28. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

### Top Portfolio Holdings

Issuer	% to net Assets
Gold	100.65%
Cash & Current Assets	0.52%
Net receivables / payables	-1.16%



### What is it?

An open ended fund of fund scheme that predominantly invests in units of Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Satyabrata Mohanty <b>Managing Fund Since:</b> March 20, 2012 <b>Total Experience:</b> 15 years <b>Date of inception:</b> March 20, 2012 <b>Nature of the scheme:</b> An Open ended Fund of Fund Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 8.79 Dividend: 8.79 <b>Direct Plan<sup>§</sup></b> Growth: 8.83 Dividend: 8.82  <b>Benchmark:</b> Domestic price of physical gold  <b>Quarterly Average AUM:</b> ₹ 58.10 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load**:</b> 2% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment  <b>Other Parameter</b> <b>Standard Deviation:</b> 12.84% <b>Sharpe Ratio##:</b> -1.86 <b>Beta:</b> 0.73
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#### Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns.

## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 9.1340

Date of Inception: Mar 20, 2012	NAV Per Unit. * (₹)	Birla Sun Life Gold Fund (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold Fund (₹)	Domestic price of physical gold # (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	-3.51	-1.63	9134	9593
September 30, 2013 to September 30, 2014 (Absolute)	10.3190	-11.48	-10.80	8852	8920
September 28, 2012 to September 30, 2013 (Absolute)	10.8988	-5.32	-5.29	9468	9471

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

Investors should note that, Birla Sun Life Gold Fund being an open ended fund of fund scheme invests in Birla Sun Life Gold ETF which invests in physical gold of 99.5% purity and they shall bear the recurring expenses of the underlying scheme (i.e. Birla Sun Life Gold ETF) in addition to the recurring expenses of the Scheme.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### Top Portfolio Holdings

Issuer	% to net Assets
Birla Sun Life Gold ETF	96.72%
Cash & Current Assets	1.76%
Net receivables / payables	1.53%



# Birla Sun Life Asset Allocation Fund - Aggressive Plan

Wealth Creation Solutions

## What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on November 28, 2014

## Fund Details

<b>Fund Manager:</b> Mr. Satyabrata Mohanty & Mr. Vineet Maloo	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 50.7174 Dividend: 46.1201	<b>Exit Load:</b> Nil
<b>Managing Fund Since:</b> June 18, 2009	<b>Direct Plan<sup>§</sup></b> Growth: 50.7171 Dividend: 46.0417	<b>Other Parameter</b>
<b>Total Experience:</b> 15 years & 10 years	<b>Benchmark:</b> CNX Nifty	<b>Standard Deviation:</b> 12.34%
<b>Date of inception:</b> February 24, 2004	<b>Quarterly Average AUM:</b> ₹ 9.25 Crores (as on 30th September 2014)	
<b>Nature of the scheme:</b> An Open-ended Fund of Funds Scheme	<b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1)		
<b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)		
<b>SIP: Monthly:</b> Minimum ₹ 1,000/-		

**Note:**  
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Investment Performance - Aggressive Plan - Regular Plan - Growth NAV as on September 30, 2014: ₹ 45.9789

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Aggressive Plan (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Aggressive Plan (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	15.47	14.93	15.58	45979	43730	46440
September 30, 2013 to September 30, 2014 (Absolute)	33.14	38.73	38.87	37.41	13873	13887	13741
September 28, 2012 to September 30, 2013 (Absolute)	34.74	-4.61	0.56	3.29	9539	10056	10329
September 29, 2011 to September 28, 2012 (Absolute)	32.12	8.17	13.71	12.36	10817	11371	11236

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	655000	300000	180000	60000
Market Value of amount Invested	1558622	438636	256047	74316
Scheme Returns (CAGR)	15.07	15.23	24.40	47.81
CNX Nifty returns# (CAGR)	14.41	16.30	25.60	44.95
S&P BSE SENSEX returns## (CAGR)	14.64	16.44	25.95	44.06

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Advantage Fund - Gr - Dir PI	30.68%	Birla Sun Life New Millennium Fund Direct Plan Gro	9.44%
Birla Sun Life Infra. Fund - Grth - Direct Plan	14.67%	Birla Sun Life Income Plus - Growth - Direct Plan	7.64%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	14.28%	Cash & Current Assets	2.68%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	10.30%	Net receivables / payables	0.14%
Birla Sun Life Govt Sec. Long Term Grwth Direct	10.18%		

# Birla Sun Life Asset Allocation Fund - Moderate Plan

Wealth Creation Solutions

## What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on November 28, 2014

## Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Vineet Maloo	<b>NAV of Plans / Options (₹)</b>	<b>Load Structure (as % of NAV) (Incl. for SIP)</b>
<b>Managing Fund Since:</b>	June 18, 2009	<b>Regular Plan</b>	<b>Entry Load:</b> Nil
<b>Total Experience:</b>	15 years & 10 years	Growth: 41.8222	<b>Exit Load:</b> Nil
<b>Date of inception:</b>	February 24, 2004	Dividend: 41.8224	<b>Other Parameter</b>
<b>Nature of the scheme:</b>	An Open-ended Fund of Funds Scheme	<b>Direct Plan<sup>§</sup></b>	<b>Standard Deviation:</b> 9.47%
		Growth: 41.8228	
		Dividend: 41.8219	
<b>Application Amount for fresh subscription*:</b>		<b>Benchmark:</b> CRISIL Balanced Fund Index	
₹ 5,000 (plus in multiples of ₹ 1)			
<b>Min. Addl. Investment:</b>		<b>Quarterly Average AUM:</b> ₹ 4.28 Crores	
₹ 1,000 (plus in multiples of ₹ 1)		(as on 30th September 2014)	
<b>SIP: Monthly:</b> Minimum ₹ 1,000/-			

**Note:**  
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Investment Performance - Moderate Plan - Regular Plan - Growth NAV as on September 30, 2014: ₹ 38.4128

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Moderate Plan (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Moderate Plan (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	13.53	12.01	14.93	38413	33291	43730
September 30, 2013 to September 30, 2014 (Absolute)	29.55	30.01	28.89	38.87	13001	12889	13887
September 28, 2012 to September 30, 2013 (Absolute)	30.12	-1.91	1.87	0.56	9809	10187	10056
September 29, 2011 to September 28, 2012 (Absolute)	27.24	10.59	12.66	13.71	11059	11266	11371

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>Direct Plan<sup>§</sup> is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	655000	300000	180000	60000
Market Value of amount Invested	1414208	424180	242433	71733
Scheme Returns (CAGR)	13.43	13.86	20.43	38.78
CRISIL Balanced Fund Index returns# (CAGR)	12.26	13.89	20.11	34.09
CNX Nifty returns## (CAGR)	14.41	16.30	25.60	44.95

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Advantage Fund - Gr - Dir PI	24.39%	Birla Sun Life Infra. Fund - Grth - Direct Plan	7.79%
Birla Sun Life Govt Sec. Long Term Grwth Direct	23.02%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	7.05%
Birla Sun Life Income Plus - Growth - Direct Plan	12.23%	Cash & Current Assets	7.84%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	9.09%	Net receivables / payables	-0.41%
Birla Sun Life New Millennium Fund Direct Plan Gro	9.00%		

# Birla Sun Life Asset Allocation Fund - Conservative Plan

Wealth Creation Solutions

## What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on November 28, 2014

## Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Vineet Maloo	<b>NAV of Plans / Options (₹)</b>	<b>Load Structure (as % of NAV) (Incl. for SIP)</b>
<b>Managing Fund Since:</b>	June 18, 2009	<b>Regular Plan</b>	<b>Entry Load:</b> Nil
<b>Total Experience:</b>	15 years & 10 years	Growth: 28.8253	<b>Exit Load:</b> Nil
<b>Date of inception:</b>	February 24, 2004	Dividend: 28.8251	<b>Other Parameter</b>
<b>Nature of the scheme:</b>	An Open-ended Fund of Funds Scheme	<b>Direct Plan<sup>§</sup></b>	<b>Standard Deviation:</b> 5.62%
		Growth: 28.8252	
		Dividend: 11.7444	
<b>Application Amount for fresh subscription*:</b>		<b>Benchmark:</b> CRISIL MIP Blended Index	
₹ 5,000 (plus in multiples of ₹ 1)		<b>Quarterly Average AUM:</b> ₹ 2.67 Crores	
<b>Min. Addl. Investment:</b>		(as on 30th September 2014)	
₹ 1,000 (plus in multiples of ₹ 1)			
<b>SIP: Monthly:</b> Minimum ₹ 1,000/-			

**Note:**  
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

## Investment Performance - Conservative Plan - Regular Plan - Growth NAV as on September 30, 2014: ₹ 26.9489

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Conservative Plan (%)	CRISIL MIP Blended Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Conservative Plan (₹)	CRISIL MIP Blended Index # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	9.80	7.56	14.93	26949	21662	43730
September 30, 2013 to September 30, 2014 (Absolute)	22.97	17.35	15.45	38.87	11735	11545	13887
September 28, 2012 to September 30, 2013 (Absolute)	22.71	1.13	3.22	0.56	10113	10322	10056
September 29, 2011 to September 28, 2012 (Absolute)	20.78	9.31	10.38	13.71	10931	11038	11371

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>Direct Plan<sup>§</sup> is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	655000	300000	180000	60000
Market Value of amount Invested	1163479	391380	221209	68112
Scheme Returns (CAGR)	10.11	10.61	13.93	26.40
CRISIL MIP Blended Index returns# (CAGR)	8.57	9.98	12.10	19.70
CNX Nifty returns## (CAGR)	14.41	16.30	25.60	44.95

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Govt Sec. Long Term Grwth Direct	39.34%	Birla Sun Life Infra. Fund - Grth - Direct Plan	3.54%
Birla Sun Life Income Plus - Growth - Direct Plan	32.90%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	2.89%
Birla Sun Life Advantage Fund - Gr - Dir PI	11.45%	Cash & Current Assets	2.09%
Birla Sun Life New Millennium Fund Direct Plan Gro	3.88%	Net receivables / payables	0.16%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	3.75%		

# Birla Sun Life 5 Star Multi Manager FoF Scheme

(erstwhile ING 5 Star Multi Manager FoF Scheme. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

## What is it?

An open ended fund-of-funds Scheme that primarily invests in equity funds having diverse investment styles. These funds are selected using the BSLAMC process. It aims to provide long term capital appreciation.

## Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Satyabrata Mohanty <b>Managing Fund Since:</b> October 11, 2014 <b>Total Experience:</b> 15 years <b>Date of inception:</b> January 16, 2007 <b>Nature of the scheme:</b> An Open ended Fund of Funds Scheme	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 25.73 Dividend: 22.26 <b>Direct Plan*</b> Growth: 25.96 Dividend: - <b>Benchmark:</b> CNX Nifty Index <b>Quarterly Average AUM:</b> ₹ 0.89 Crores (as on 30th September 2014) <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load:</b> For all application amounts: if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL  <b>Other Parameter</b> <b>Standard Deviation:</b> 16.47% <b>Sharpe Ratio##:</b> 0.97 <b>Beta:</b> 1.01
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-		

### Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 23.81

Date of Inception: Jan 16, 2007	NAV Per Unit. * (₹)	Birla Sun Life 5 Star Multi Manager FoF Scheme (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life 5 Star Multi Manager FoF Scheme (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	11.91	9.06	8.58	23805	19519	18867
September 30, 2013 to September 30, 2014 (Absolute)	23.81	59.91	38.87	37.41	15991	13887	13741
September 28, 2012 to September 30, 2013 (Absolute)	14.89	-4.99	0.56	3.29	9501	10056	10329
September 30, 2011 to September 28, 2012 (Absolute)	15.67	12.08	13.71	12.36	11208	11371	11236

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

\*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	475000	300000	180000	60000
Market Value of amount Invested	937632	495136	284173	78696
Scheme Returns (CAGR)	16.75	20.20	32.19	63.47
CNX Nifty returns# (CAGR)	13.31	16.30	25.61	45.03
S&P BSE SENSEX returns## (CAGR)	13.33	16.45	25.95	44.15

Date of First Installment: February 01, 2007 & Scheme Inception Date: January 16, 2007. Past Performance may or may not be sustained in future.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	23.40%	ICICI Prudential Discovery Fund Direct Plan Grwth	8.46%
SBI Blue Chip Fund-Direct Plan -Growth	21.30%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	7.90%
HDFC Equity Fund -Direct Plan - Growth Option	13.08%	Birla Sun Life Cash Plus - Growth - Direct Plan	2.69%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	11.43%	Franklin India PRIMA FUND - Direct - Growth	0.00%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	9.02%	Cash & Current Assets	3.34%

# Birla Sun Life Asset Allocator Multi Manager FoF Scheme

(erstwhile ING Asset Allocator Multi Manager FoF Scheme. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

As on November 28, 2014

## Fund Details

<b>Fund Manager:</b> Mr. Prasad Dhonde & Mr. Satyabrata Mohanty	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 20.35 Dividend: 18.75 <b>Direct Plan<sup>§</sup></b> Growth: 10.17 Dividend: -	<b>Entry Load:</b> Nil <b>Exit Load:</b> Nil if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL
<b>Managing Fund Since:</b> October 11, 2014 <b>Total Experience:</b> 16 years & 15 years <b>Date of inception:</b> August 17, 2006 <b>Nature of the scheme:</b> An Open ended Fund of Funds Scheme	<b>Benchmark:</b> CRISIL Balanced Fund Index	<b>Other Parameter</b> <b>Standard Deviation:</b> 12.95% <b>Sharpe Ratio##:</b> 0.36 <b>Beta:</b> 1.07
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1) <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>Quarterly Average AUM:</b> ₹ 3.39 Crores (as on 30th September 2014) <b>Load Structure (as % of NAV) (Incl. for SIP)</b>	

**Note:**  
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 19.07

Date of Inception: Aug 17, 2006	NAV Per Unit * (₹)	Birla Sun Life Asset Allocator Multi Manager FoF Scheme (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Asset Allocator Multi Manager FoF Scheme (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	8.27	10.41	10.91	19068	22353	23202
September 30, 2013 to September 30, 2014 (Absolute)	19.07	42.76	28.89	37.41	14276	12889	13741
September 28, 2012 to September 30, 2013 (Absolute)	13.36	-3.46	1.87	3.29	9654	10187	10329
September 30, 2011 to September 28, 2012 (Absolute)	13.84	-6.74	12.66	12.36	9326	11266	11236

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	500000	300000	180000	60000
Market Value of amount Invested	721599	406581	252191	74371
Scheme Returns (CAGR)	8.62	12.14	23.29	48.00
CRISIL Balanced Fund Index# (CAGR)	11.74	13.90	20.11	34.09
S&P BSE SENSEX## (CAGR)	13.02	16.45	25.95	44.06

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Mirae Asset India Oppties Fund-Direct Plan-Growth	15.68%	HDFC HIF Short Term -Direct Plan - Growth Option	6.92%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	13.48%	ICICI Prudential Top 100 Fund - Dir Pln - Growth	6.86%
SBI Dynamic Bond Fund - Direct Plan - Growth	13.15%	Birla Sun Life Short Term Fund Grwth - Direct Plan	6.54%
SBI Blue Chip Fund-Direct Plan -Growth	10.93%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	6.21%
HDFC Equity Fund -Direct Plan - Growth Option	7.11%	ICICI Prudential Discovery Fund Direct Plan Grwth	4.85%



# Birla Sun Life Financial Planning FOF Aggressive Plan

(erstwhile ING Financial Planning Fund - Aggressive Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

As on November 28, 2014

## Fund Details

<b>Fund Manager:</b> Mr. Prasad Dhonde & Mr. Satyabrata Mohanty	<b>Regular Plan</b> Growth: 15.86 Dividend: 14.52 <b>Direct Plan<sup>§</sup></b> Growth: 16.00 Dividend: 14.65	<b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load<sup>**</sup>:</b> For redemption/ switch-out of units within and including 2 years from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 2 years from the date of allotment: Nil
<b>Managing Fund Since:</b> October 11, 2014 <b>Total Experience:</b> 16 years & 15 years <b>Date of inception:</b> May 09, 2011 <b>Nature of the scheme:</b> An Open ended Fund of Funds Scheme	<b>Benchmark:</b> 70% CNX Nifty + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold	<b>Other Parameter</b> <b>Standard Deviation:</b> 11.52% <b>Sharpe Ratio<sup>##</sup>:</b> 0.94
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)	<b>Quarterly Average AUM:</b> ₹ 78.62 Crores (as on 30th September 2014)	
<b>SIP: Monthly:</b> Minimum ₹ 1,000/-		
<b>NAV of Plans / Options (₹)</b>		

**Note:**  
Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 14.91

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Aggressive Plan (%)	70% CNX Nifty Index + 15% CRISIL Liquid Fund Index + 10% CRISIL Composite Bond Fund Index + 5% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Aggressive Plan (₹)	70% CNX Nifty Index + 15% CRISIL Liquid Fund Index + 10% CRISIL Composite Bond Fund Index + 5% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	12.48	10.66	5.68	11.27	14911	14108	12066	14372
September 30, 2013 to September 30, 2014 (Absolute)	14.91	40.99	28.50	6.85	37.41	14099	12850	10685	13741
September 28, 2012 to September 30, 2013 (Absolute)	10.58	-1.58	2.20	2.45	3.29	9842	10220	10245	10329
September 30, 2011 to September 28, 2012 (Absolute)	10.75	12.16	13.36	8.03	12.36	11216	11336	10803	11236

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	215000	180000	60000
Market Value of amount Invested	312093	256093	73486
Scheme Returns (CAGR)	21.34	24.42	44.89
70% CNX Nifty + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold# (CAGR)	15.55	17.20	28.35
CRISIL 10 Year Gilt Index ## (CAGR)	7.07	7.15	14.71
S&P BSE SENSEX## (CAGR)	22.46	25.95	44.06

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Mirae Asset India Oppties Fund-Direct Plan-Growth	15.52%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	6.01%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	15.13%	ICICI Prudential Discovery Fund Direct Plan Grwth	5.10%
SBI Blue Chip Fund-Direct Plan -Growth	13.64%	IDFC Dynamic Bond Fund-Direct Plan-Growth	4.27%
Birla Sun Life Cash Plus - Growth - Direct Plan	11.20%	Franklin India PRIMA FUND - Direct - Growth	4.27%
HDFC Equity Fund -Direct Plan - Growth Option	7.52%	ICICI Prudential Top 100 Fund - Dir Pln - Growth	4.15%

# Birla Sun Life Financial Planning FOF Conservative Plan

(erstwhile ING Financial Planning Fund - Conservative Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

## Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Prasad Dhonde & Mr. Satyabrata Mohanty <b>Managing Fund Since:</b> October 11, 2014 <b>Total Experience:</b> 16 years & 15 years <b>Date of inception:</b> May 09, 2011 <b>Nature of the scheme:</b> An Open ended Fund of Funds Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 13.75 Dividend: 12.51 <b>Direct Plan<sup>§</sup></b> Growth: 13.88 Dividend: 12.64  <b>Benchmark:</b> 20% CNX Nifty + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold	<b>Quarterly Average AUM:</b> ₹ 4.18 Crores (as on 30th September 2014) <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load:</b> Nil For redemption/ switch-out of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil  <b>Other Parameter</b> <b>Standard Deviation:</b> 3.86% <b>Sharpe Ratio##:</b> 0.41
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**Note:**  
Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 13.35

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Conservative Plan (%)	20% CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL Composite Bond Fund Index + 12% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Conservative Plan (₹)	20% CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL Composite Bond Fund Index + 12% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	8.87	9.15	5.68	11.27	13347	13466	12066	14372
September 30, 2013 to September 30, 2014 (Absolute)	13.35	14.64	12.73	6.85	37.41	11464	11273	10685	13741
September 28, 2012 to September 30, 2013 (Absolute)	11.64	2.85	4.66	2.45	3.29	10285	10466	10245	10329
September 30, 2011 to September 28, 2012 (Absolute)	11.32	10.49	11.82	8.03	12.36	11049	11182	10803	11236

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	215000	180000	60000
Market Value of amount Invested	259796	212611	65134
Scheme Returns (CAGR)	10.61	11.17	16.49
20% CNX Nifty + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold# (CAGR)	4.83	3.92	3.28
CRISIL 10 Year Gilt Index ## (CAGR)	7.07	7.15	14.71
S&P BSE SENSEX ## (CAGR)	22.46	25.95	44.06

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	34.87%	HDFC HIF Short Term -Direct Plan - Growth Option	5.07%
IDFC Dynamic Bond Fund-Direct Plan-Growth	15.49%	Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	3.44%
Kotak MF Gold ETF	9.29%	SBI Blue Chip Fund-Direct Plan -Growth	3.31%
Birla Sun Life Short Term Fund Grwth - Direct Plan	7.51%	Birla Sun Life Govt Sec. Long Term Grwth Direct	2.61%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	7.25%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	2.35%

# Birla Sun Life Financial Planning FOF Prudent Plan

(erstwhile ING Financial Planning Fund - Prudent Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

As on November 28, 2014

## Fund Details

<b>Fund Manager:</b> Mr. Prasad Dhonde & Mr. Satyabrata Mohanty	<b>Regular Plan</b> Growth: 14.65 Dividend: 13.14 <b>Direct Plan<sup>§</sup></b> Growth: 14.76 Dividend: 13.37	<b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load:</b> For redemption/ switch-out of units within and including 2 years from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 2 years from the date of allotment: Nil
<b>Managing Fund Since:</b> October 11, 2014	<b>Benchmark:</b> 40% CNX Nifty + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold	<b>Other Parameter</b> <b>Standard Deviation:</b> 6.85%
<b>Total Experience:</b> 16 years & 15 years	<b>Quarterly Average AUM:</b> ₹ 9.45 Crores (as on 30th September 2014)	<b>Sharpe Ratio##:</b> 0.78
<b>Date of inception:</b> May 09, 2011		
<b>Nature of the scheme:</b> An Open ended Fund of Funds Scheme		
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1)		
<b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)		
<b>SIP: Monthly:</b> Minimum ₹ 1,000/-		
<b>NAV of Plans / Options (₹)</b>		

**Note:**  
Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 14.01

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Prudent Plan (%)	40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Prudent Plan (₹)	40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	10.43	9.82	5.68	11.27	14009	13749	12066	14372
September 30, 2013 to September 30, 2014 (Absolute)	14.01	24.43	18.70	6.85	37.41	12443	11870	10685	13741
September 28, 2012 to September 30, 2013 (Absolute)	11.26	1.37	3.60	2.45	3.29	10137	10360	10245	10329
September 30, 2011 to September 28, 2012 (Absolute)	11.11	11.22	12.67	8.03	12.36	11122	11267	10803	11236

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

\*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	215000	180000	60000
Market Value of amount Invested	280460	229647	68460
Scheme Returns (CAGR)	15.03	16.56	27.58
40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (CAGR)	8.85	8.87	12.46
CRISIL 10 Year Gilt Index ## (CAGR)	7.07	7.15	14.71
S&P BSE SENSEX ## (CAGR)	22.46	25.95	44.06

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	20.40%	Kotak MF Gold ETF	5.95%
IDFC Dynamic Bond Fund-Direct Plan-Growth	14.63%	SBI Blue Chip Fund-Direct Plan -Growth	5.27%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	11.41%	HDFC HIF Short Term -Direct Plan - Growth Option	5.08%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.50%	HDFC Equity Fund -Direct Plan - Growth Option	4.11%
Birla Sun Life Short Term Fund Grwth - Direct Plan	6.82%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	4.03%



## Tax Savings Solutions



### What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

### Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 50,985 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh.

But, wealth creation is also important. Isn't it? That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 50,985 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 33.99% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2014-15.

### Benefits of Tax Savings Solutions:

**Low lock-in period:** Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

**Potential to earn dividends:** While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

**Earn market linked returns:** Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

**Tax-free returns:** When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



### What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Ajay Garg <b>Managing Fund Since:</b> October 01, 2006 <b>Total Experience:</b> 21 years <b>Date of inception:</b> March 29, 1996 <b>Nature of the scheme:</b> An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth (w.e.f. 06/03/08): 19.60 Dividend: 125.35 <b>Direct Plan<sup>§</sup></b> Growth: 19.91 Dividend: 137.47  <b>Benchmark:</b> S&P BSE 200  <b>Quarterly Average AUM:</b> ₹ 1,689.85 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load:</b> Nil  <b>Other Parameter</b> <b>Standard Deviation:</b> 16.28% <b>Sharpe Ratio##:</b> 1.23 <b>Beta:</b> 0.93
<b>Application Amount for fresh subscription*:</b> ₹ 500 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 500 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 500/-		

**Note:**  
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Dividend NAV as on September 30, 2014: ₹ 114.07

Date of Inception: Mar 29, 1996	NAV Per Unit. * (₹)	Birla Sun Life Tax Relief '96 (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Relief '96 (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	27.14	12.87	11.95	853818	94147	80836
September 30, 2013 to September 30, 2014 (Absolute)	73.95	60.14	42.50	38.87	16014	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	76.42	0.60	-1.11	0.56	10060	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	68.70	13.66	13.77	15.38	11366	11377	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

**Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.** Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

<sup>§</sup>Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### SIP Performance - Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1125000	300000	180000	60000
Market Value of amount Invested	17268669	513394	301537	80339
Scheme Returns (CAGR)	24.87	21.69	36.73	69.43
S&P BSE 200 returns# (CAGR)	15.39	16.28	26.57	48.45
CNX Nifty returns## (CAGR)	14.45	16.33	25.64	45.24

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Date of First Installment: April 01, 1996 & Scheme Inception Date: March 29, 1996. Past Performance may or may not be sustained in future.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Honeywell Automation India Ltd	5.66%	Tata Consultancy Services Ltd	3.55%
Sundaram Clayton Ltd	5.08%	Reliance Industries Ltd	3.54%
Bayer CropScience Ltd	4.68%	MRF Ltd	3.48%
ING Vysya Bank Ltd	4.22%	ICRA Ltd	3.45%
ICICI Bank Ltd	4.04%	Larsen & Toubro Ltd	3.15%

### What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on November 28, 2014

### Fund Details

**Fund Manager:** Mr. Ajay Garg  
**Managing Fund Since:** October 17, 2011  
**Total Experience:** 21 years  
**Date of inception:** February 16, 1999  
**Nature of the scheme:** An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

**Application Amount for fresh subscription\*:**

₹ 500 (plus in multiples of ₹ 1)

**Min. Addl. Investment:**

₹ 500 (plus in multiples of ₹ 1)

**SIP: Monthly:** Minimum ₹ 500/-

**NAV of Plans / Options (₹)**

**Regular Plan**

Growth: 24.97  
 Dividend: 73.42

**Direct Plan<sup>§</sup>**

Growth: 25.39  
 Dividend: 83.60

**Benchmark:** S&P BSE SENSEX

**Quarterly Average AUM:** ₹ 164.92 Crores  
 (as on 30th September 2014)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load:** Nil

**Other Parameter**  
**Standard Deviation:** 16.16%  
**Sharpe Ratio##:** 1.21  
**Beta:** 1.01

**Note:**

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Dividend

NAV as on September 30, 2014: ₹ 66.96

Date of Inception: Feb 16, 1999	NAV Per Unit. * (₹)	Birla Sun Life Tax Plan (%)	S&P BSE SENSEX # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Plan (₹)	S&P BSE SENSEX # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	21.43	14.19	14.50	207917	79621	83062
September 30, 2013 to September 30, 2014 (Absolute)	45.80	58.66	37.41	38.87	15866	13741	13887
September 28, 2012 to September 30, 2013 (Absolute)	47.20	0.16	3.29	0.56	10016	10329	10056
September 30, 2011 to September 28, 2012 (Absolute)	41.48	13.79	14.03	15.38	11379	11403	11538

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

**Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.**

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

### SIP Performance - Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	950000	300000	180000	60000
Market Value of amount Invested	5912326	519234	296500	79636
Scheme Returns (CAGR)	20.55	22.16	35.43	66.86
S&P BSE SENSEX returns# (CAGR)	15.81	16.47	25.99	44.37
CNX Nifty returns## (CAGR)	15.45	16.33	25.64	45.24

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Honeywell Automation India Ltd	5.64%	Tata Consultancy Services Ltd	3.54%
Sundaram Clayton Ltd	5.08%	Reliance Industries Ltd	3.52%
Bayer CropScience Ltd	4.68%	MRF Ltd	3.46%
ING Vysya Bank Ltd	4.21%	ICRA Ltd	3.43%
ICICI Bank Ltd	4.02%	Larsen & Toubro Ltd	3.13%



# Birla Sun Life Tax Savings Fund

(erstwhile ING Tax Savings Fund. Name changed w.e.f October 11, 2014)

Tax Savings Solutions

## What is it?

A fund that provides an opportunity to save tax and aims to create wealth through Equity investments.

## Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Ajay Garg <b>Managing Fund Since:</b> October 11, 2014 <b>Total Experience:</b> 21 years <b>Date of inception:</b> March 28, 2004 <b>Nature of the scheme:</b> An Open-ended Equity Linked Savings Scheme	<b>Application Amount for fresh subscription*:</b> NA (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> NA (plus in multiples of ₹ 1)  <b>Direct Plan<sup>s</sup></b> Growth: 46.60 Dividend: 22.90 Bonus: 46.53  <b>Benchmark:</b> S&P BSE 100	<b>Quarterly Average AUM:</b> ₹ 24.74 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load:</b> Nil  <b>Other Parameter</b> <b>Standard Deviation:</b> 14.79% <b>Sharpe Ratio##:</b> 0.79 <b>Beta:</b> 0.87
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**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 40.9400

Date of Inception: Mar 28, 2004	NAV Per Unit. * (₹)	Birla Sun Life Tax Savings Fund (%)	S&P BSE 100 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Savings Fund (₹)	S&P BSE-100 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	14.34	15.94	16.13	40940	47349	48166
September 30, 2013 to September 30, 2014 (Absolute)	28.08	45.80	40.05	37.41	14580	14005	13741
September 28, 2012 to September 30, 2013 (Absolute)	28.87	-2.74	0.39	3.29	9726	10039	10329
September 30, 2011 to September 28, 2012 (Absolute)	27.17	6.26	14.13	14.03	10626	11413	11403

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.**  
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>s</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	645000	300000	180000	60000
Market Value of amount Invested	1377406	462466	270337	77284
Scheme Returns (CAGR)	13.46	17.39	28.42	58.34
S&P BSE 100 # (CAGR)	14.45	16.20	25.96	45.57
S&P BSE SENSEX ## (CAGR)	14.61	16.47	25.99	44.37

Date of First Installment: April 01, 2004 & Scheme Inception Date: March 28, 2004. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.  
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Honeywell Automation India Ltd	5.80%	Reliance Industries Ltd	3.60%
Sundaram Clayton Ltd	5.14%	Tata Consultancy Services Ltd	3.60%
Bayer CropScience Ltd	4.61%	MRF Ltd	3.59%
ING Vysya Bank Ltd	4.32%	Larsen & Toubro Ltd	3.20%
ICICI Bank Ltd	4.05%	Bosch Ltd	3.07%



## Regular Income Solutions



### What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

### Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

### Benefits of Regular Income Solutions:

**They aim to preserve your money & provide regular income:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

**They aim to fight Inflation:** A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

**Tax-efficient Returns:** You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





# Birla Sun Life Monthly Income

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

## What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

## Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta <b>Managing Fund Since:</b> June 18, 2009 <b>Total Experience:</b> 15 years & 8 years <b>Date of inception:</b> July 14, 1999 <b>Nature of the scheme:</b> An Open-ended Income Scheme	<b>Direct Plan<sup>§</sup></b> Growth : 51.7695 Dividend: 13.1460 Quarterly Dividend: 12.9942  <b>Benchmark:</b> CRISIL MIP Blended Index  <b>Quarterly Average AUM:</b> ₹ 258.58 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> For redemption/switch out of units within 365 days from the date of allotment: 1.50% of the applicable NAV. For redemption/switch out of units after 365 days but within 540 days from the date of allotment: 0.50% of the applicable NAV.	For redemption/switch out of units after 540 days from the date of allotment: Nil. <b>**Exit Load is NIL</b> for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Modified Duration:</b> 5.95 years <b>Yield to Maturity:</b> 8.63% (for Debt Component) <b>Standard Deviation:</b> 4.39% <b>Sharpe Ratio##:</b> 0.62 <b>Beta:</b> 0.86
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**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

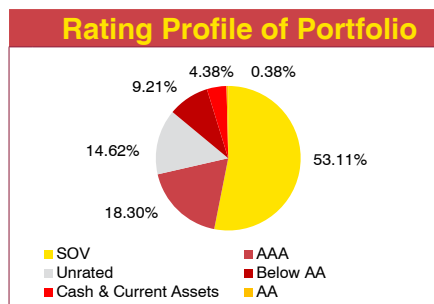
NAV as on September 30, 2014: ₹ 48.5633

Date of Inception: July 14, 1999	NAV Per Unit. * (₹)	Birla Sun Life Monthly Income (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Monthly Income (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	10.94	N/A	N/A	48563	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	42.0288	15.55	15.45	6.85	11555	11545	10685
September 28, 2012 to September 30, 2013 (Absolute)	40.8381	2.92	3.22	2.45	10292	10322	10245
September 29, 2011 to September 28, 2012 (Absolute)	37.4461	9.06	10.38	8.03	10906	11038	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Kaustubh Gupta is 112. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

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## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	52.28%	SOV	Eicher Motors Ltd	1.99%	
Power Finance Corporation Ltd	16.70%	CRISIL AAA	Power Grid Corporation of India Ltd	1.60%	CRISIL AAA
IDBI Bank Ltd	5.62%	CRISIL AA+, CRISIL AA-	V-Mart Retail Limited	1.54%	
DLF Ltd	3.96%	ICRA A	Kewal Kiran Clothing Ltd	1.51%	
Reppo Home Finance Ltd	2.12%		ICICI Bank Ltd	1.37%	

### What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on November 28, 2014

### Fund Details

**Fund Manager:** Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta  
**Managing Fund Since:** June 18, 2009  
**Total Experience:** 15 years & 8 years  
**Date of inception:** November 20, 2000  
**Nature of the scheme:** An Open-ended Income Scheme

**Application Amount for fresh subscription\*:** ₹ 5,000 (plus in multiples of ₹ 1)  
**Min. Addl. Investment:** ₹ 1,000 (plus in multiples of ₹ 1)

**SIP:**  
**Monthly:** Minimum ₹ 1,000/-

#### NAV of Plans / Options (₹)

**Regular Plan**  
 Growth : 36.6788  
 Monthly Dividend: 12.1957

**Direct Plan<sup>§</sup>**  
 Growth : 37.0040  
 Monthly Dividend: 13.0646  
**Benchmark:** CRISIL MIP Blended Index  
**Quarterly Average AUM:** ₹ 104.88 Crores (as on 30th September 2014)

**Load Structure (as % of NAV) (Incl. for SIP)**  
**Entry Load:** Nil  
**Exit Load\*\*:** For redemption/switch out of units within 365 days from the date of allotment: 2.00% of the applicable NAV. For redemption/switch out of units after 365 days but within 730 days from the date of allotment: 1.50% of the applicable NAV. For redemption/switch out of units after 730 days but

within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil  
**\*\*Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

**Other Parameter**  
**Modified Duration:** 4.06 years  
**Yield to Maturity:** 9.41% (for Debt Component)  
**Standard Deviation:** 4.03%  
**Sharpe Ratio##:** 0.60  
**Beta:** 0.77

**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 35.3780

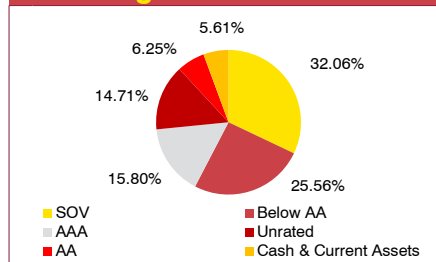
Date of Inception: Nov 20, 2000	NAV Per Unit. * (₹)	Birla Sun Life MIP (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.54	N/A	N/A	35378	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	30.9286	14.39	15.45	6.85	11439	11545	10685
September 28, 2012 to September 30, 2013 (Absolute)	29.6337	4.37	3.22	2.45	10437	10322	10245
September 29, 2011 to September 28, 2012 (Absolute)	26.9527	9.95	10.38	8.03	10995	11038	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Kaustubh Gupta is 112. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

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### Rating Profile of Portfolio



### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	27.30%	SOV	National Bank For Agriculture and Rural Development	0.90%	CRISIL AAA
DLF Ltd	18.16%	ICRA A	HDFC Bank Ltd	0.84%	
Power Finance Corporation Ltd	14.59%	CRISIL AAA	ICICI Bank Ltd	0.80%	
IDBI Bank Ltd	13.65%	CRISIL AA+, CRISIL AA-	ITC Ltd	0.62%	
State Government Securities	4.76%	SOV	Infosys Ltd	0.61%	

# Birla Sun Life MIP II - Wealth 25 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

## What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on November 28, 2014

## Fund Details

**Fund Manager:** Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta  
**Managing Fund Since:** June 18, 2009  
**Total Experience:** 15 years & 8 years  
**Date of inception:** May 22, 2004  
**Nature of the scheme:** An Open-ended Income Scheme

### Application Amount for fresh subscription\*:

₹ 5,000 (plus in multiples of ₹ 1)

### Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

### SIP:

**Monthly:** Minimum ₹ 1,000/-

### NAV of Plans / Options (₹)

#### Regular Plan

**Growth :** 27.8127  
**Monthly Dividend:** 13.6954

### Direct Plan<sup>§</sup>

**Growth :** 28.0988  
**Monthly Dividend:** 15.8073

**Benchmark:** CRISIL MIP Blended Index

**Quarterly Average AUM:** ₹ 227.17 Crores  
 (as on 30th September 2014)

### Load Structure (as % of NAV) (Incl. for SIP)

#### Entry Load:

Nil

#### Exit Load\*\*:

For redemption/switch out of units within 365 days from the date of allotment: 2.00% of the applicable NAV. For redemption/switch out of units after 365 days but within 730 days from the date of allotment: 1.50% of the applicable NAV. For redemption/switch out

of units after 730 days but within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.  
 \*\*Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

### Other Parameter

**Modified Duration:** 5.08 years  
**Yield to Maturity:** 8.48%  
 (for Debt Component)  
**Standard Deviation:** 6.05%  
**Sharpe Ratio##:** 1.20  
**Beta:** 1.07

### Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 26.1184

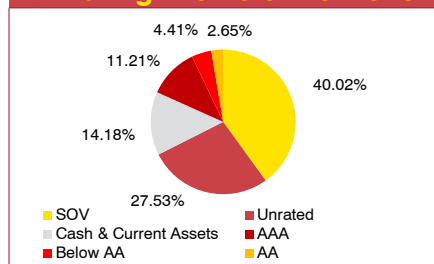
Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Wealth 25 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Wealth 25 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.71	7.83	4.41	26118	21839	15635
September 30, 2013 to September 30, 2014 (Absolute)	20.9755	24.52	15.45	6.85	12452	11545	10685
September 28, 2012 to September 30, 2013 (Absolute)	19.9216	5.29	3.22	2.45	10529	10322	10245
September 29, 2011 to September 28, 2012 (Absolute)	18.1245	9.92	10.38	8.03	10992	11038	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Kaustubh Gupta is 112. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

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## Rating Profile of Portfolio



## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	40.02%	SOV	DLF Ltd	2.43%	ICRA A
Power Grid Corporation of India Ltd	6.17%	CRISIL AAA	Recco Home Finance Ltd	2.23%	
Power Finance Corporation Ltd	5.04%	CRISIL AAA	IDBI Bank Ltd	1.98%	CRISIL AA-
Yes Bank Ltd	2.94%	ICRA AA+	State Bank of India	1.74%	
Eicher Motors Ltd	2.52%		Axis Bank Ltd	1.34%	

# Birla Sun Life MIP II - Savings 5 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

## What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

## Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta <b>Managing Fund Since:</b> June 18, 2009 <b>Total Experience:</b> 15 years & 8 years <b>Date of inception:</b> May 22, 2004 <b>Nature of the scheme:</b> An Open-ended Income Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-  <b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> <b>Growth :</b> 25.5132 <b>Monthly Dividend:</b> 12.6936	<b>Direct Plan<sup>§</sup></b> <b>Growth :</b> 25.7179 <b>Monthly Dividend:</b> 13.2320  <b>Benchmark:</b> CRISIL MIP Blended Index  <b>Quarterly Average AUM:</b> ₹ 226.34 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> For redemption/switch out of units within 365 days from the date of allotment: 1.50% of the applicable NAV. For redemption/switch out of units after 365 days but within 540 days from the date of allotment: 0.50% of the applicable NAV	For redemption/switch out of units after 540 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Modified Duration:</b> 5.52 years <b>Yield to Maturity:</b> 8.77% (for Debt Component) <b>Standard Deviation:</b> 3.86% <b>Sharpe Ratio##:</b> 0.87 <b>Beta:</b> 0.76
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**Note:**  
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 24.3331

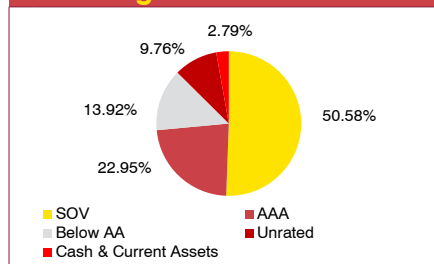
Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Savings 5 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Savings 5 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	8.96	7.83	4.41	24333	21839	15635
September 30, 2013 to September 30, 2014 (Absolute)	21.1475	15.06	15.45	6.85	11506	11545	10685
September 28, 2012 to September 30, 2013 (Absolute)	20.2036	4.67	3.22	2.45	10467	10322	10245
September 29, 2011 to September 28, 2012 (Absolute)	18.2083	10.96	10.38	8.03	11096	11038	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Kaustubh Gupta is 112. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

## Rating Profile of Portfolio



## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	48.90%	SOV	Repco Home Finance Ltd	1.50%	
Power Finance Corporation Ltd	22.95%	CRISIL AAA	V-Mart Retail Limited	1.03%	
IDBI Bank Ltd	9.48%	CRISIL AA-	Indusind Bank Ltd	0.87%	
DLF Ltd	4.43%	ICRA A	ICICI Bank Ltd	0.77%	
State Government Securities	1.68%	SOV	Eicher Motors Ltd	0.76%	



## Savings Solutions



### What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax - efficient returns.

### Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

### Benefits of Savings Solutions:

**Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

**Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

**Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

**Tax-efficient returns:** You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for: a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



### What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha <b>Managing Fund Since:</b> July 15, 2011 <b>Total Experience:</b> 8 years & 10 years <b>Date of inception:</b> June 16, 1997 <b>Nature of the scheme:</b> An Open-ended Liquid Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-  <b>NAV of Plans / Options (₹)^</b> <b>Retail Plan</b> Growth : 353.6615	<b>Dividend:</b> 163.6940 <b>Institutional Plan</b> Growth : 362.9281 Dividend: 108.0230 Weekly Dividend: 108.0680 <b>Regular Plan<sup>§</sup></b> Growth : 217.9370 Daily Dividend: 100.1950 Weekly Dividend: 100.2250 <b>Direct Plan<sup>§</sup></b> Growth : 218.1812 Daily Dividend: 100.1950 Weekly Dividend: 100.2250 Dividend: 117.9273 ^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Plus has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011  <b>Benchmark:</b> CRISIL Liquid Fund Index	<b>Quarterly Average AUM:</b> ₹ 20,885.51 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV)</b> <b>Entry Load:</b> Nil <b>Exit Load:</b> Nil  <b>Other Parameter</b> <b>Modified Duration:</b> 0.09 years <b>Yield to Maturity:</b> 8.52% <b>Standard Deviation</b> <b>Retail Plan:</b> 0.30% <b>Institutional Plan:</b> 0.30% <b>Regular Plan:</b> 0.30%
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**Note:** Standard Deviation is calculated on Annualised basis using 1 year history of monthly returns.

### Investment Performance - Retail Plan - Growth

NAV as on September 30, 2014: ₹ 348.8057

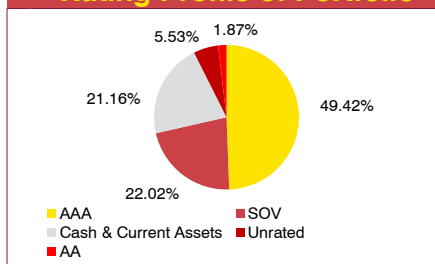
Date of Inception: June 16, 1997	NAV Per Unit. * (₹)	Birla Sun Life Cash Plus (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Plus (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.49	N/A	6.56	34881	N/A	30033
September 30, 2013 to September 30, 2014 (Absolute)	319.6739	9.11	9.49	8.35	10911	10949	10835
September 30, 2012 to September 30, 2013 (Absolute)	294.6833	8.48	8.54	5.65	10848	10854	10565
September 29, 2011 to September 30, 2012 (Absolute)	269.8550	9.20	8.72	8.18	10920	10872	10818

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 112. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

### Rating Profile of Portfolio



### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	22.02%	SOV	Sesa Sterlite Ltd	2.39%	CRISIL A1+
Housing Development Finance Corporation Ltd	10.84%	CRISIL AAA, ICRA A1+	Talwandi Sabo Power Ltd	2.19%	CRISIL A1+(SO)
Indusind Bank Ltd	4.11%	CRISIL A1+	South Indian Bank Ltd	2.18%	CARE A1+
Kotak Mahindra Bank Ltd	3.84%	CRISIL A1+	Bajaj Finance Ltd	1.90%	ICRA A1+
Axis Bank Ltd	3.33%		Reliance Capital Ltd	1.67%	CRISIL A1+

### What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha	<b>NAV of Plans / Options (₹)^</b>	<b>Quarterly Average AUM:</b> ₹ 5,434.44 Crores (as on 30th September 2014)
<b>Managing Fund Since:</b> July 15, 2011	<b>Regular Plan<sup>5</sup></b>	<b>Load Structure (as % of NAV) (Incl. for SIP)</b>
<b>Total Experience:</b> 8 years & 10 years	Growth : 326.8394	<b>Entry Load:</b> Nil
<b>Date of inception:</b>	Daily Dividend: 100.3698	<b>Exit Load:</b> Nil
<b>Retail Plan:</b> May 14, 1998	Weekly Dividend: 100.2574	<b>Other Parameter</b>
<b>Institutional Plan:</b> September 27, 2004	<b>Institutional Plan</b>	<b>Modified Duration:</b> 0.52 years
<b>Nature of the scheme:</b> An Open-ended Income Scheme	Growth : 229.1611	<b>Yield to Maturity:</b> 9.11%
	Daily Dividend: 100.2105	<b>Standard Deviation</b>
	Weekly Dividend: 100.2574	Regular Plan: 0.68%
<b>Application Amount for fresh subscription*:</b>	<b>Direct Plan<sup>5</sup></b>	Institutional Plan: 0.66%
₹ 5,000 (plus in multiples of ₹ 1)	Growth : 331.7406	
<b>Min. Addl. Investment:</b>	Daily Dividend: 100.3629	
₹ 1,000 (plus in multiples of ₹ 1)	Weekly Dividend: 100.2658	
	^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Manager has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	
<b>SIP:</b>	<b>Benchmark:</b> CRISIL Short Term Bond Fund Index	
<b>Monthly:</b> Minimum ₹ 1,000/-		

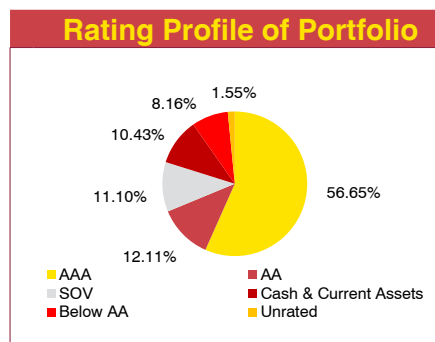
**Note:** Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 321.9300

Date of Inception: May 14, 1998	NAV Per Unit. * (₹)	Birla Sun Life Cash Manager (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Manager (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.39	N/A	6.44	32193	N/A	27801
September 30, 2013 to September 30, 2014 (Absolute)	294.6486	9.26	10.12	8.35	10926	11012	10835
September 28, 2012 to September 30, 2013 (Absolute)	271.8389	8.39	7.78	5.70	10839	10778	10570
September 29, 2011 to September 28, 2012 (Absolute)	248.8630	9.23	9.21	8.14	10923	10921	10814

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. **Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 112. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>5</sup>These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	8.63%	SOV	Kotak Mahindra Prime Ltd	4.18%	CRISIL AAA
Indiabulls Housing Finance Ltd	7.27%	CARE AAA	ING Vysya Bank Ltd	3.59%	CRISIL A1+
Dewan Housing Finance Corporation Ltd	4.94%	CARE AAA, CRISIL A1+	RHC Holding Pvt Ltd	3.27%	CARE A(SO), CARE A1(SO)
IL&FS Transportation Networks Ltd	4.61%	ICRA A1+, IND A	IDFC Ltd.	3.08%	ICRA A1+
Shapoorji Pallonji and Company Private Limited	4.50%	ICRA A1+	Piramal Enterprises Ltd	3.00%	ICRA A1+

### What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha	<b>NAV of Plans / Options (₹)^</b>	<b>Benchmark:</b> CRISIL Short Term Bond Fund Index
<b>Managing Fund Since:</b> July 15, 2011 & June 20, 2014	<b>Retail Plan</b>	<b>Quarterly Average AUM:</b> ₹ 7,533.49 Crores (as on 30th September 2014)
<b>Total Experience:</b> 8 years & 10 years	Growth : 252.8569	<b>Load Structure (as % of NAV) (Incl. for SIP)</b>
<b>Date of inception</b>	Daily Dividend: 100.2963	<b>Entry Load:</b> Nil
<b>Retail Plan:</b> November 27, 2001	Weekly Dividend: 100.3756	<b>Exit Load:</b> Nil
<b>Institutional Plan:</b> April 16, 2003	<b>Regular Plan<sup>§</sup></b>	<b>Other Parameter</b>
<b>Nature of the scheme:</b> An Open-ended Short Term Income Scheme	Growth : 261.3212	<b>Modified Duration:</b> 0.46 years
	Daily Dividend: 100.2970	<b>Yield to Maturity:</b> 8.82%
	Weekly Dividend: 100.3752	<b>Standard Deviation</b>
	<b>Direct Plan<sup>§</sup></b>	Retail Plan: 0.65%
	Growth : 261.7709	Regular Plan: 0.65%
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1)	Daily Dividend: 100.2972	
<b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)	Weekly Dividend: 100.3774	
	^The Face Value per unit of all the plans/ options under Birla Sun Life Savings Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	

**SIP:**  
**Monthly:** Minimum ₹ 1,000/-

**Note:**  
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

### Investment Performance - Retail Plan - Growth

NAV as on September 30, 2014: ₹ 248.8148

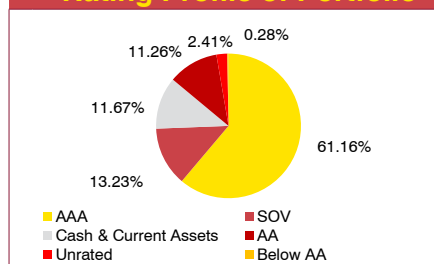
Date of Inception: Nov 27, 2001	NAV Per Unit. * (₹)	Birla Sun Life Savings Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index # (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Savings Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index # (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.35	N/A	5.67	24881	N/A	20323
September 30, 2013 to September 30, 2014 (Absolute)	226.6792	9.77	10.12	8.35	10977	11012	10835
September 28, 2012 to September 30, 2013 (Absolute)	208.2630	8.84	7.78	5.70	10884	10778	10570
September 29, 2011 to September 28, 2012 (Absolute)	189.9650	9.63	9.21	8.14	10963	10921	10814

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 112. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

### Rating Profile of Portfolio



### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Sesa Sterlite Ltd	9.20%	CRISIL A1+	State Government Securities	4.33%	SOV
Government of India	8.90%	SOV	Reliance Capital Ltd	4.20%	CARE AAA, CRISIL A1+
Indiabulls Housing Finance Ltd	5.83%	CARE AAA	Dewan Housing Finance Corporation Ltd	3.51%	CARE AAA
NABHA POWER LTD	4.85%	ICRA AAA(SO)	Cholamandalam Investment and Finance Company Ltd	3.46%	CRISIL A1+, ICRA A1+, ICRA AA, IND AA
Tata Motors Finance Ltd	4.52%	CRISIL AA, ICRA A1+	Housing Development Finance Corporation Ltd	2.62%	CRISIL AAA, ICRA A1+



# Birla Sun Life Treasury Optimizer Plan

(earlier Birla Sun Life Ultra Short Term Fund)

Savings Solutions

## What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

## Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Kaustubh Gupta & Mr. Prasad Dhonde <b>Managing Fund Since:</b> September 29, 2009 <b>Total Experience:</b> 8 years & 16 years <b>Date of inception:</b> April 19, 2002 <b>Nature of the scheme:</b> An Open-ended Short Term Income Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-  <b>NAV of Plans / Options (₹)^</b> <b>Retail Plan</b> Growth : 251.8700 Monthly Dividend: 104.2310	<b>Quarterly Dividend:</b> 108.0669 <b>Regular Plan<sup>§</sup></b> Growth : 167.7850 Monthly Dividend: 104.2528 Quarterly Dividend: 105.3880 Dividend: 113.6321 <b>Direct Plan<sup>§</sup></b> Growth : 168.2977 Monthly Dividend: 104.4795 Quarterly Dividend: 105.4602 Dividend: 113.8838 ^The Face Value per unit of all the plans/ options under Ultra Short Term Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011  <b>Benchmark:</b> CRISIL Short Term Bond Fund Index  <b>Quarterly Average AUM:</b> ₹ 1,388.37 Crores (as on 30th September 2014)	<b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load:</b> For redemption / switchout of units within 90 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil  <b>Other Parameter</b> <b>Modified Duration:</b> 3.01 years <b>Yield to Maturity:</b> 8.57% <b>Standard Deviation:</b> 0.96%
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**Note:**  
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

## Investment Performance - Retail Plan - Growth

NAV as on September 30, 2014: ₹ 244.7445

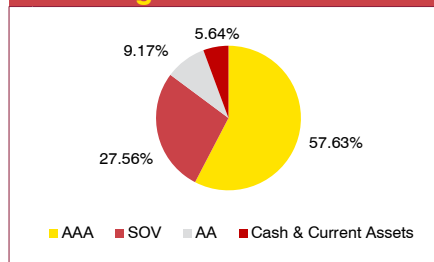
Date of Inception: April 19, 2002	NAV Per Unit * (₹)	Birla Sun Life Treasury Optimizer Plan (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Treasury Optimizer Plan (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.45	6.91	5.61	24474	22998	19737
September 30, 2013 to September 30, 2014 (Absolute)	220.7498	10.87	10.12	8.35	11087	11012	10835
September 28, 2012 to September 30, 2013 (Absolute)	202.8174	8.84	7.78	5.70	10884	10778	10570
September 29, 2011 to September 28, 2012 (Absolute)	184.9220	9.68	9.21	8.14	10968	10921	10814

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 112. Total Schemes managed by Mr. Prasad Dhonde is 28. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

\*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

## Rating Profile of Portfolio



## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
State Government Securities	14.04%	SOV	IOT Utkal Energy Services Limited	5.36%	CRISIL AAA (SO)
Government of India	13.52%	SOV	NABHA POWER LTD	3.68%	ICRA AAA(SO)
Rural Electrification Corporation Ltd	12.43%	CRISIL AAA	Housing Development Finance Corporation Ltd	3.31%	CRISIL AAA
Power Finance Corporation Ltd	11.22%	CRISIL AAA	Reliance Jio Infocomm Limited	2.75%	CRISIL AAA
LIC Housing Finance Ltd	10.43%	CARE AAA, CRISIL AAA	Shriram Transport Finance Company Ltd	2.74%	CRISIL AA

### What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

As on November 28, 2014

### Fund Details

**Fund Manager:** Mr. Maneesh Dangi  
**Managing Fund Since:** September 12, 2007  
**Total Experience:** 14 years  
**Date of inception:** September 27, 2004  
**Nature of the scheme:** An Open-ended Income Scheme

**Application Amount for fresh subscription\*:**  
 ₹ 5,000 (plus in multiples of ₹ 1)  
**Min. Addl. Investment:**  
 ₹ 1,000 (plus in multiples of ₹ 1)

**SIP:**  
**Monthly:** Minimum ₹ 1,000/-

**NAV of Plans / Options (₹)**

**Regular Plan**  
 Growth : 23.2740  
 Monthly Dividend: 10.7335  
 Quarterly Dividend: 11.1628  
 Dividend: 10.1101  
**Direct Plan<sup>§</sup>**  
 Growth : 23.4326  
 Monthly Dividend: 10.7021  
 Quarterly Dividend: 11.2680

**Benchmark:** CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)

**Quarterly Average AUM:** ₹ 8,673.62 Crores (as on 30th September 2014)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV.  
 For redemption / switch-out of units after 365 days from the date of allotment: Nil.  
 \*\*Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

**Other Parameter**  
**Modified Duration:** 6.17 years  
**Yield to Maturity:** 8.20%  
**Standard Deviation:** 2.82%

**Note:**  
 Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 22.3025

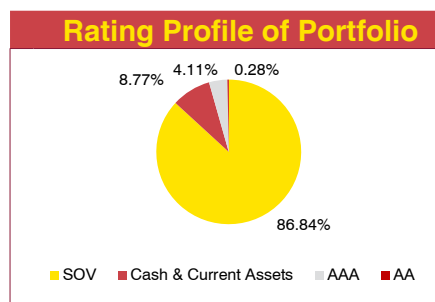
Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	8.34	7.21	5.05	22303	20085	16377
September 30, 2013 to September 30, 2014 (Absolute)	20.1896	10.47	10.12	6.85	11047	11012	10685
September 28, 2012 to September 30, 2013 (Absolute)	18.9699	6.43	7.78	2.45	10643	10778	10245
September 29, 2011 to September 28, 2012 (Absolute)	17.1299	10.74	9.21	8.03	11074	10921	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Maneesh Dangi is 2. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)



### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	84.53%	SOV	Housing Development Finance Corporation Ltd	0.31%	CRISIL AAA
State Government Securities	2.30%	SOV	Shriram Transport Finance Company Ltd	0.25%	CRISIL AA
Power Finance Corporation Ltd	1.58%	CRISIL AAA, ICRA AAA	Rural Electrification Corporation Ltd	0.11%	CRISIL AAA
Reliance Jio Infocomm Limited	1.52%	CRISIL AAA	LIC Housing Finance Ltd	0.08%	CRISIL AAA
Reliance Gas Transportation Infrastructure Ltd	0.36%	CARE AAA, CRISIL AAA	Export Import Bank of India	0.05%	CRISIL AAA

### What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha <b>Managing Fund Since:</b> September 11, 2014 & July 15, 2011 <b>Total Experience:</b> 8 years & 10 years <b>Date of inception:</b> May 09, 2003 <b>Nature of the scheme:</b> An Open-ended Income Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-  <b>NAV of Plans / Options (₹)^</b> <b>Regular Plan<sup>§</sup></b> Growth : 22.1575 Dividend: 14.1708	<b>Quarterly Dividend:</b> 10.7257 <b>Institutional Plan</b> Growth : 16.3003 Dividend: - <b>Direct Plan<sup>§</sup></b> Growth : 22.3960 Dividend: 14.3183 Quarterly Dividend: 10.8692 *the dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.  <b>Benchmark:</b> CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013)  <b>Quarterly Average AUM:</b> ₹ 3,586.26 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b>	<b>Entry Load:</b> Nil <b>Exit Load**:</b> For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365 days but within 540 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Modified Duration:</b> 2.53 years <b>Yield to Maturity:</b> 9.30% <b>Standard Deviation:</b> 1.67%
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**Note:** Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns.

### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 21.5966

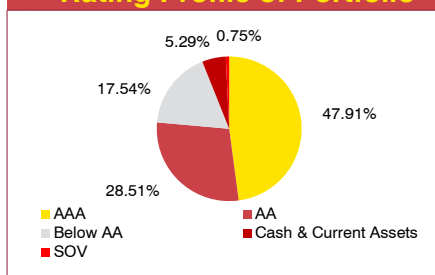
Date of Inception: May 09, 2003	NAV Per Unit. * (₹)	Birla Sun Life Short Term Opportunities Fund (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Opportunities Fund (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	6.99	8.69	5.52	21597	25870	18456
September 30, 2013 to September 30, 2014 (Absolute)	19.4808	10.86	11.14	8.35	11086	11114	10835
September 28, 2012 to September 28, 2013 (Absolute)	17.7623	9.67	9.02	5.70	10967	10902	10570
September 29, 2011 to September 28, 2012 (Absolute)	16.0202	10.87	10.81	8.14	11087	11081	10814

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 112. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### Rating Profile of Portfolio



### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Rural Electrification Corporation Ltd	10.31%	CRISIL AAA	LIC Housing Finance Ltd	5.38%	CRISIL AAA
Power Finance Corporation Ltd	8.81%	CRISIL AAA	SREI Equipment Finance Ltd	4.84%	CARE AA
Reliance Utilities & Power Pvt Ltd	7.47%	CRISIL AAA	Adani Ports and Special Economic Zone Ltd	4.59%	ICRA AA-
Indiabulls Housing Finance Ltd	6.33%	CARE AAA	S.D. Corporation Pvt. Ltd	4.50%	ICRA AA+(SO)
TRIL Infopark Ltd (TATA Realty SPV)	5.85%	BWR A(SO)	Shriram Transport Finance Company Ltd	3.36%	CRISIL AA

### What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

### Fund Details

As on November 28, 2014

**Fund Manager:** Mr. Maneesh Dangi  
**Managing Fund Since:** September 01, 2014  
**Total Experience:** 14 years  
**Date of inception:** March 25, 2009  
**Nature of the scheme:** An Open-ended Income Scheme

**Application Amount for fresh subscription\*:**  
 ₹ 5,000 (plus in multiples of ₹ 1)  
**Min. Addl. Investment:**  
 ₹ 1,000 (plus in multiples of ₹ 1)

**SIP:**  
**Monthly:** Minimum ₹ 1,000/-

#### NAV of Plans / Options (₹)

**Regular Plan<sup>§</sup>**  
 Growth : 16.4496  
 Quarterly Dividend: 10.5930  
 Half Yearly Dividend: 10.9592  
 Dividend: 12.1937

**Institutional Plan**  
 Growth : 15.9699  
 Quarterly Dividend: -  
 Half Yearly Dividend: -  
**Direct Plan<sup>§</sup>**  
 Growth : 16.6439  
 Quarterly Dividend: 10.6788  
 Half Yearly Dividend: 11.2656  
 Dividend: 12.3347

**Benchmark:** CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013)

**Quarterly Average AUM:** ₹ 3,306.38 Crores (as on 30th September 2014)

**Load Structure (as % of NAV) (Incl. for SIP)**  
**Entry Load:** Nil  
**Exit Load\*\*:** For redemption / switch-out of units within 365 days from

the date of allotment: 2.00% of applicable NAV.  
 For redemption / switchout of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.  
**\*\*Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

**Other Parameter**  
**Modified Duration:** 1.86 years  
**Yield to Maturity:** 10.77%  
**Standard Deviation**  
 Institutional Plan: 2.09%

**Note:**  
 Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns.

### Investment Performance - Regular Plan - Growth

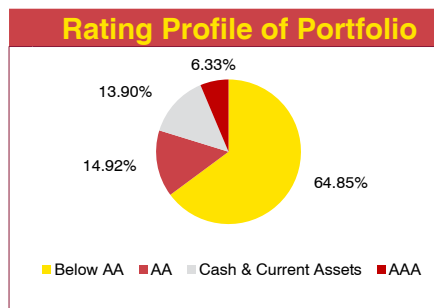
NAV as on September 30, 2014: ₹ 16.0586

Date of Inception: Mar 25, 2009	NAV Per Unit. * (₹)	Birla Sun Life Medium Term Plan (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Medium Term Plan (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	8.96	9.77	4.31	16059	16728	12623
September 30, 2013 to September 30, 2014 (Absolute)	14.3887	11.61	11.14	6.85	11161	11114	10685
September 28, 2012 to September 30, 2013 (Absolute)	13.1494	9.42	9.02	2.45	10942	10902	10245
September 29, 2011 to September 28, 2012 (Absolute)	11.8388	11.07	10.81	8.03	11107	11081	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 2. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)



### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
RHC Holding Pvt Ltd	11.53%	CARE A(SO), IND A	Sterlite Technologies Ltd	4.34%	CRISIL A+
RKN RETAIL PVT. LTD	10.17%	BWR A-(SO)	S.D. Corporation Pvt. Ltd	3.86%	ICRA AA+(SO)
IL & FS Education and Technology Services Ltd	10.02%	IND AA-(SO)	Reliance Jio Infocomm Limited	3.58%	CRISIL AAA
DLF Ltd	9.72%	ICRA A	Coffee Day Natural Resources Private Limited	3.40%	BWR A-(SO)
Relationships Properties Pvt Ltd	6.45%	CARE AA-(SO)	TRIL Infopark Ltd (TATA Realty SPV)	3.12%	BWR A(SO)



# Birla Sun Life Short Term Fund

(erstwhile Birla Sun Life Income Fund. Name changed w.e.f February 01, 2012)

## Savings Solutions

### What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Prasad Dhonde <b>Managing Fund Since:</b> July 01, 2011 <b>Total Experience:</b> 16 years <b>Date of inception:</b> March 3, 1997 <b>Nature of the scheme:</b> An Open-ended Income Scheme	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth : 50.6884 Dividend: 10.3302 Monthly Dividend: 11.7645 <b>Direct Plan<sup>§</sup></b> Growth : 50.7912 Dividend: 10.3257 Monthly Dividend: 11.7701  <b>Benchmark:</b> CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)  <b>Quarterly Average AUM:</b> ₹ 5,087.30 Crores (as on 30th September 2014)	<b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load<sup>**</sup>:</b> For Redemption / Switchout of units within 30 days from the date of allotment: 0.25% of applicable NAV. For Redemption / Switchout of units after 30 days from the date of allotment: Nil <b>**Exit Load is NIL for units issued in Bonus &amp; Dividend Reinvestment.</b> (w.e.f November 26, 2014)  <b>Other Parameter</b> <b>Modified Duration:</b> 1.80 years <b>Yield to Maturity:</b> 8.57% <b>Standard Deviation:</b> 1.57%
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-		

**Note:** Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

### Investment Performance - Regular Plan - Growth

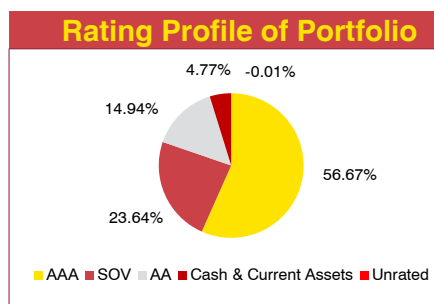
NAV as on September 30, 2014: ₹ 49.5379

Date of Inception: March 3, 1997	NAV Per Unit * (₹)	Birla Sun Life Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.52	N/A	N/A	49538	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	44.8977	10.34	10.12	6.85	11034	11012	10685
September 28, 2012 to September 30, 2013 (Absolute)	41.5926	7.95	7.78	2.45	10795	10778	10245
September 29, 2011 to September 28, 2012 (Absolute)	37.5617	10.73	9.21	8.03	11073	10921	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 28. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	13.38%	SOV	Rural Electrification Corporation Ltd	7.33%	CRISIL AAA
Power Finance Corporation Ltd	12.15%	CRISIL AAA	NABHA POWER LTD	5.93%	ICRA AAA(SO)
State Government Securities	10.26%	SOV	L&T Finance Ltd	3.60%	ICRA AA+
Housing Development Finance Corporation Ltd	9.65%	CRISIL AAA, ICRA A1+	Kotak Mahindra Prime Ltd	2.26%	CRISIL AAA, ICRA AAA
LIC Housing Finance Ltd	8.13%	CARE AAA, CRISIL AAA	Tata Capital Financial Services Ltd	2.19%	CRISIL AA+, ICRA AA+

### What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Prasad Dhonde <b>Managing Fund Since:</b> January 11, 2010 <b>Total Experience:</b> 16 years <b>Date of inception:</b> October 21, 1995 <b>Nature of the scheme:</b> An Open-ended Income Scheme	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth : 60.1312 Quarterly Dividend: 13.2027 <b>Direct Plan<sup>§</sup></b> Growth : 60.7600 Quarterly Dividend: 13.4160  <b>Benchmark:</b> CRISIL Composite Bond Fund Index  <b>Quarterly Average AUM:</b> ₹ 3,388.05 Crores (as on 30th September 2014)	<b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load:</b> Nil (w.e.f December 01, 2014)  <b>Other Parameter</b> <b>Modified Duration:</b> 7.99 years <b>Yield to Maturity:</b> 8.32% <b>Standard Deviation:</b> 4.79%
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)		
<b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-		

**Note:**  
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

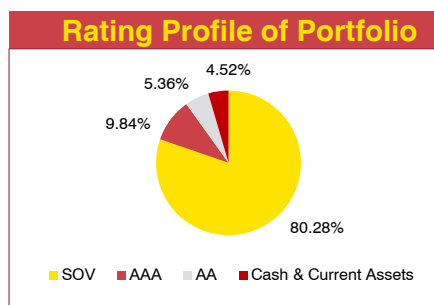
### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 57.1753

Date of Inception: Oct 21, 1995	NAV Per Unit. * (₹)	Birla Sun Life Income Plus (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Income Plus (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.63	N/A	N/A	57175	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	52.2599	9.41	11.61	6.85	10941	11161	10685
September 28, 2012 to September 30, 2013 (Absolute)	50.3593	3.77	3.49	2.45	10377	10349	10245
September 29, 2011 to September 28, 2012 (Absolute)	45.6181	10.39	9.53	8.03	11039	10953	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.**  
 Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 28. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)



### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	80.08%	SOV	Power Finance Corporation Ltd	0.81%	CRISIL AAA
HDB Financial Services Ltd	6.05%	CRISIL AAA	Reliance Gas Transportation Infrastructure Ltd	0.32%	CRISIL AAA
Oriental Bank of Commerce	3.84%	ICRA AA+	State Government Securities	0.20%	SOV
India Infradebt Ltd	2.54%	CRISIL AAA	ICICI Bank Ltd	0.09%	CRISIL AAA
Hindalco Industries Ltd	1.52%	CRISIL AA	Andhra Bank	0.03%	CARE A1+



# Birla Sun Life Floating Rate Fund - Short Term Plan

Savings Solutions

## What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

## Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha	<b>NAV of Plans / Options (₹)^</b>	<b>Benchmark:</b> CRISIL Liquid Fund Index
<b>Managing Fund Since:</b> July 15, 2011	<b>Retail Plan</b>	<b>Quarterly Average AUM:</b> ₹ 4,559.24 Crores (as on 30th September 2014)
<b>Total Experience:</b> 8 years & 10 years	Growth : 222.7986	<b>Load Structure (as % of NAV) (Incl. for SIP)</b>
<b>Date of inception:</b> June 05, 2003	Daily Dividend: 100.0150	<b>Entry Load:</b> Nil
<b>Nature of the scheme:</b> An Open-ended Income Scheme	Weekly Dividend: 103.9114	<b>Exit Load**:</b> Nil
<b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1)	<b>Regular Plan<sup>§</sup></b>	<b>** Exit Load is NIL for units issued in Bonus &amp; Dividend Reinvestment.</b>
<b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)	Growth : 180.7967	<b>Other Parameter</b>
<b>SIP:</b>	Daily Dividend: 100.0200	<b>Modified Duration:</b> 0.11 years
<b>Monthly:</b> Minimum ₹ 1,000/-	Weekly Dividend: 100.2365	<b>Yield to Maturity:</b> 8.52%
	<b>Direct Plan<sup>§</sup></b>	<b>Standard Deviation:</b> 0.27%
	Growth : 180.9809	
	Daily Dividend: 100.0200	
	Weekly Dividend: 100.2380	
	^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Short Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	

**Note:**  
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

## Investment Performance - Retail Plan - Growth

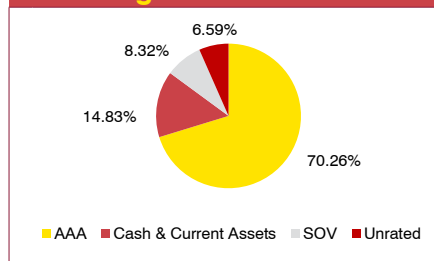
NAV as on September 30, 2014: ₹ 219.7259

Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Short Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Short Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.20	6.67	5.53	21973	20776	18397
September 30, 2013 to September 30, 2014 (Absolute)	201.0649	9.28	9.49	8.35	10928	10949	10835
September 30, 2012 to September 30, 2013 (Absolute)	184.8701	8.76	8.54	5.65	10876	10854	10565
September 29, 2011 to September 30, 2012 (Absolute)	168.5100	9.71	8.72	8.18	10971	10872	10818

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 112. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

## Rating Profile of Portfolio



## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
South Indian Bank Ltd	9.83%	CARE A1+	Karur Vysya Bank Ltd	6.56%	ICRA A1+
Indusind Bank Ltd	9.07%	CRISIL A1+	Housing Development Finance Corporation Ltd	5.98%	ICRA A1+
Government of India	8.32%	SOV	Deutsche Investments India Pvt Ltd	3.79%	CRISIL A1+
Bharat Aluminium Co Ltd.	6.66%	CRISIL A1+	Mahindra & Mahindra Financial Services Ltd	3.33%	CRISIL A1+
Kotak Mahindra Bank Ltd	6.59%	CRISIL A1+	Fedbank Financial Services Ltd	3.28%	CRISIL A1+

# Birla Sun Life Floating Rate Fund - Long Term Plan

Savings Solutions

## What is it?

A fund that aims to generate income by investing substantially into floating rate debt/ money market instruments.

As on November 28, 2014

## Fund Details

<b>Fund Manager:</b> Mr. Prasad Dhonde & Mr. Kaustubh Gupta <b>Managing Fund Since:</b> July 15, 2011 & June 20, 2014 <b>Total Experience:</b> 16 years & 8 years <b>Date of inception:</b> June 05, 2003 <b>Nature of the scheme:</b> An Open-ended Income Scheme <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1) <b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)^</b> <b>Retail Plan</b> Growth : 235.3691 Weekly Dividend: 100.2709 <b>Regular Plan<sup>§</sup></b> Growth : 162.7338 Daily Dividend: 100.3952 Weekly Dividend: 100.2709 <b>Direct Plan<sup>§</sup></b> Growth : 163.3339 Daily Dividend: 100.3918 Weekly Dividend: 100.2731 ^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 <b>Benchmark:</b> CRISIL Liquid Fund Index	<b>Quarterly Average AUM:</b> ₹ 1,337.82 Crores (as on 30th September 2014) <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load:</b> Nil (w.e.f November 19, 2014) <b>Other Parameter</b> <b>Modified Duration:</b> 0.55 years <b>Yield to Maturity:</b> 8.67% <b>Standard Deviation:</b> 0.63%
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**Note:**  
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

## Investment Performance - Retail Plan - Growth

NAV as on September 30, 2014: ₹ 231.5208

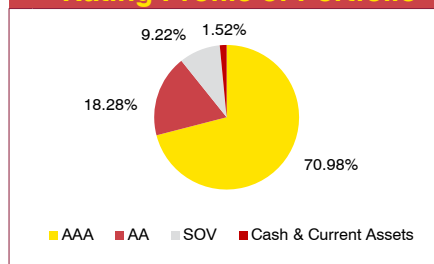
Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Long Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Long Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.69	6.67	5.53	23152	20776	18397
September 30, 2013 to September 30, 2014 (Absolute)	211.2045	9.62	9.49	8.35	10962	10949	10835
September 28, 2012 to September 30, 2013 (Absolute)	193.7600	9.00	8.59	5.70	10900	10859	10570
September 29, 2011 to September 28, 2012 (Absolute)	176.0180	10.08	8.67	8.14	11008	10867	10814

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Kaustubh Gupta is 112. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

## Rating Profile of Portfolio



## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Shriram Transport Finance Company Ltd	14.06%	CRISIL AA	Piramal Enterprises Ltd	5.61%	ICRA A1+
Rural Electrification Corporation Ltd	11.19%	CARE A1+	NABHA POWER LTD	5.24%	ICRA AAA(SO)
Karur Vysya Bank Ltd	9.36%	ICRA A1+	Sesa Sterlite Ltd	5.14%	CRISIL A1+
Government of India	8.75%	SOV	Indiabulls Housing Finance Ltd	4.71%	CARE AAA
Housing Development Finance Corporation Ltd	6.79%	CRISIL AAA	Deutsche Investments India Pvt Ltd	4.67%	CRISIL A1+



### What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

As on November 28, 2014

### Fund Details

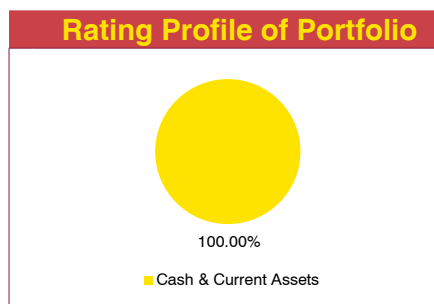
<b>Fund Manager:</b> Mr. Prasad Dhonde & Mr. Kaustubh Gupta <b>Managing Fund Since:</b> July 01, 2011 & June 20, 2014 <b>Total Experience:</b> 16 years & 8 years <b>Date of inception:</b> October 12, 1999 <b>Nature of the scheme:</b> An Open-ended Government Securities Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth : 29.9356 Daily Dividend: 10.0100 Weekly Dividend: 10.0245 Quarterly Dividend: 10.8737 Annual Dividend Option: 10.9174 <b>Direct Plan<sup>§</sup></b> Growth: 30.0694 Daily Dividend: - Annual Dividend: 11.1025 Quarterly Dividend: 10.9601 Weekly Dividend: -  <b>Benchmark:</b> I-Sec SI-BEX	<b>Quarterly Average AUM:</b> ₹ 18.99 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load:</b> Nil  <b>Other Parameter</b> <b>Modified Duration:</b> - <b>Yield to Maturity:</b> 8.01% <b>Standard Deviation:</b> 0.73%
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**Note:**  
Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Liquid Plan - Regular Plan - Growth							
NAV as on September 30, 2014: ₹ 29.5881							
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus-Liquid Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus - Liquid Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	7.51	N/A	6.31	29588	N/A	25014
September 30, 2013 to September 30, 2014 (Absolute)	27.2824	8.45	8.93	8.35	10845	10893	10835
September 28, 2012 to September 30, 2013 (Absolute)	24.9969	9.14	7.15	5.70	10914	10715	10570
September 29, 2011 to September 28, 2012 (Absolute)	23.1628	7.92	9.57	8.14	10792	10957	10814

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Kaustubh Gupta is 112. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)



### Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%



### What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Prasad Dhonde & Mr. Kaustubh Gupta <b>Managing Fund Since:</b> July 01, 2011 & June 20, 2014 <b>Total Experience:</b> 16 years & 8 years <b>Date of inception:</b> October 12, 1999 <b>Nature of the scheme:</b> An Open-ended Government Securities Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth : 35.8824 Quarterly Dividend: 10.8368 <b>Direct Plan<sup>§</sup></b> Growth: 36.1758 Quarterly Dividend: 10.9967  <b>Benchmark:</b> I-Sec LI-BEX  <b>Quarterly Average AUM:</b> ₹ 29.23 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> For redemption / switch-out	of units within 90 days from the date of allotment: 0.50% of applicable NAV For redemption /switch-out of units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Modified Duration:</b> 6.96 years <b>Yield to Maturity:</b> 8.15% <b>Standard Deviation:</b> 5.33%
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**Note:**  
Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

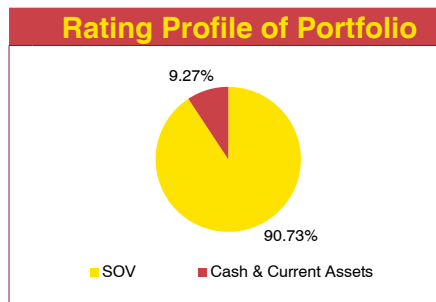
### Investment Performance - PF Plan - Regular Plan Growth NAV as on September 30, 2014: ₹ 34.1730

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- PF Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- PF Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	8.55	N/A	N/A	34173	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	30.3169	12.72	12.85	6.85	11272	11285	10685
September 28, 2012 to September 30, 2013 (Absolute)	29.1687	3.94	2.96	2.45	10394	10296	10245
September 29, 2011 to September 28, 2012 (Absolute)	25.9574	12.37	10.32	8.03	11237	11032	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Kaustubh Gupta is 112. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

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### Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.60% GOI (MD 02/06/2028)	86.19%	SOV
8.62% Tamil Nadu SDL (MD 20/02/2023)	4.54%	SOV
Cash & Current Assets	9.27%	



### What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

### Fund Details

As on November 28, 2014

**Fund Manager:** Mr. Prasad Dhonde & Mr. Kaustubh Gupta  
**Managing Fund Since:** July 01, 2011 & June 20, 2014  
**Total Experience:** 16 years & 8 years  
**Date of inception:** October 12, 1999  
**Nature of the scheme:** An Open-ended Government Securities Scheme

**Application Amount for fresh subscription\*:** ₹ 5,000 (plus in multiples of ₹ 1)  
**Min. Addl. Investment:** ₹ 1,000 (plus in multiples of ₹ 1)

**SIP:**  
**Monthly:** Minimum ₹ 1,000/-

**NAV of Plans / Options (₹)**  
**Regular Plan**  
 Growth : 39.8828  
 Quarterly Dividend: 12.6514  
**Direct Plan<sup>§</sup>**  
 Growth: 40.0471  
 Quarterly Dividend: 11.6837  
**Benchmark:** I-Sec LI-BEX

**Quarterly Average AUM:** ₹ 52.66 Crores (as on 30th September 2014)

**Load Structure (as % of NAV) (Incl. for SIP)**  
**Entry Load:** Nil  
**Exit Load:** Nil

**Other Parameter**  
**Modified Duration:** 5.98 years  
**Yield to Maturity:** 8.08%  
**Standard Deviation:** 4.54%

**Note:**  
 Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

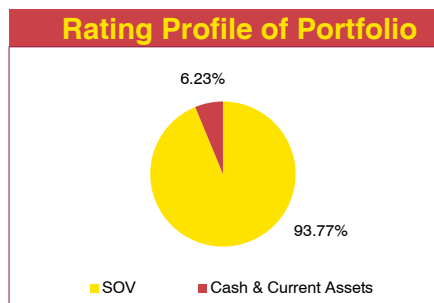
### Investment Performance - Regular Plan - Regular Plan - Growth NAV as on September 30, 2014: ₹ 38.3305

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus - Regular Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- Regular Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.39	N/A	N/A	38331	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	36.0681	6.27	12.85	6.85	10627	11285	10685
September 28, 2012 to September 30, 2013 (Absolute)	35.2049	2.45	2.96	2.45	10245	10296	10245
September 29, 2011 to September 28, 2012 (Absolute)	32.6091	7.96	10.32	8.03	10796	11032	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Kaustubh Gupta is 112. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)



### Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.40% GOI (MD 28/07/2024)	93.77%	SOV
Cash & Current Assets	6.23%	



### What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

### Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Prasad Dhonde & Mr. Kaustubh Gupta <b>Managing Fund Since:</b> October 03, 2012 & June 20, 2014 <b>Total Experience:</b> 16 years & 8 years <b>Date of inception:</b> October 28, 1999 <b>Nature of the scheme:</b> An Open-ended Gilt Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth : 39.4007 Half Yearly Dividend: 10.9177 <b>Direct Plan<sup>§</sup></b> Growth: 39.6349 Dividend: 11.3278  <b>Benchmark:</b> I-Sec LI-BEX  <b>Quarterly Average AUM:</b> ₹ 349.53 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil	<b>Exit Load:</b> Nil (w.e.f November 11, 2014)  <b>Other Parameter</b> <b>Modified Duration:</b> 9.24 years <b>Yield to Maturity:</b> 8.17% <b>Standard Deviation:</b> 5.34%
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**Note:**  
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

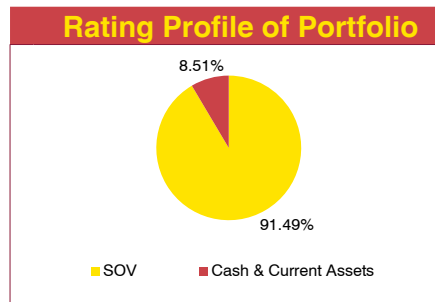
### Investment Performance - Long Term Plan - Regular Plan - Growth NAV as on September 30, 2014: ₹ 37.2439

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Long Term Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Long Term Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.20	N/A	N/A	37244	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	33.8221	10.12	12.85	6.85	11012	11285	10685
September 28, 2012 to September 30, 2013 (Absolute)	32.5112	4.03	2.96	2.45	10403	10296	10245
September 29, 2011 to September 28, 2012 (Absolute)	29.1690	11.46	10.32	8.03	11146	11032	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Kaustubh Gupta is 112. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)



### Top Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
8.83% GOI (MD 12/12/2041)	25.76%	SOV	8.60% GOI (MD 02/06/2028)	8.74%	SOV
8.32% GOI (MD 02/08/2032)	25.64%	SOV	8.62% Maharashtra SDL (MD 20/02/2023)	0.23%	SOV
9.23% GOI (MD 23/12/2043)	20.13%	SOV	Cash & Current Assets	8.51%	
8.30% GOI (MD 31/12/2042)	10.99%	SOV			

### What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Prasad Dhonde & Mr. Kaustubh Gupta <b>Managing Fund Since:</b> October 03, 2012 & June 20, 2014 <b>Total Experience:</b> 16 years & 8 years <b>Date of inception:</b> October 28, 1999 <b>Nature of the scheme:</b> An Open-ended Gilt Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth : 25.0295 Daily Dividend: 10.0031 Weekly Dividend: - <b>Direct Plan<sup>§</sup></b> Growth: 11.3653 Dividend: 10.1757 Weekly Dividend: -  <b>Benchmark:</b> I-Sec SI-BEX  <b>Quarterly Average AUM:</b> ₹ 0.81 Crores (as on 30th September 2014)	<b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.  <b>Other Parameter</b> <b>Modified Duration:</b> - <b>Yield to Maturity:</b> 8.01% <b>Standard Deviation:</b> 0.39%
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**Note:**  
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

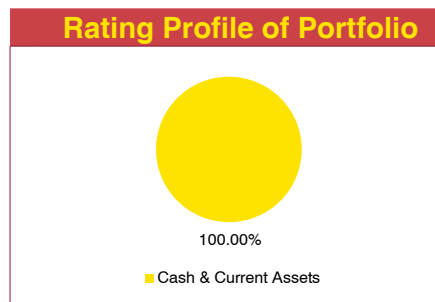
### Investment Performance - Short Term Plan - Regular Plan - Growth NAV as on September 30, 2014: ₹ 24.7407

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Short Term Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Short Term Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	6.25	N/A	6.30	24741	N/A	24893
September 30, 2013 to September 30, 2014 (Absolute)	22.9148	7.97	8.93	8.35	10797	10893	10835
September 28, 2012 to September 30, 2013 (Absolute)	21.1916	8.13	7.15	5.70	10813	10715	10570
September 29, 2011 to September 28, 2012 (Absolute)	19.7148	7.49	9.57	8.14	10749	10957	10814

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Kaustubh Gupta is 112. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)



### Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%



### What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

As on November 28, 2014

### Fund Details

<b>Fund Manager:</b> Mr. Ajay Garg <b>Managing Fund Since:</b> December 05, 2011 <b>Total Experience:</b> 21 years <b>Date of inception:</b> July 24, 2009 <b>Nature of the scheme:</b> An Open-ended Equity Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP:</b> <b>Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth : 14.4292 Dividend: 10.7324 <b>Direct Plan<sup>§</sup></b> Growth: 14.5377 Dividend: 10.8016  <b>Benchmark:</b> CRISIL Liquid Fund Index  <b>Quarterly Average AUM:</b> ₹ 64.99 Crores (as on 30th September 2014)	<b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load:</b> For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 90 days from the date of allotment: Nil
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### Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 14.2556

Date of Inception: July 24, 2009	NAV Per Unit. * (₹)	Birla Sun Life Enhanced Arbitrage Fund (%)	CRISIL Liquid Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Enhanced Arbitrage Fund (₹)	CRISIL Liquid Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	7.07	7.51	11.16	14256	14558	17316
September 30, 2013 to September 30, 2014 (Absolute)	13.1850	8.12	9.49	37.41	10812	10949	13741
September 28, 2012 to September 30, 2013 (Absolute)	12.1647	8.39	8.59	3.29	10839	10859	10329
September 30, 2011 to September 28, 2012 (Absolute)	11.3170	7.49	8.65	14.03	10749	10865	11403

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Reliance Industries Ltd	10.23%	ITC Ltd	5.00%
Lupin Ltd	9.98%	Sun Pharmaceuticals Industries Ltd	4.62%
HDFC Bank Ltd	9.61%	Axis Bank Ltd	4.47%
Tata Motors Ltd	8.95%	Indiabulls Real Estate Ltd	3.97%
Grasim Industries Ltd	6.24%	Crompton Greaves Ltd	3.93%



# Birla Sun Life Active Debt Multi Manager FoF Scheme

(erstwhile ING Active Debt Multi Manager FoF Scheme . Name changed w.e.f October 11, 2014)

Savings Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed to capture duration and credit opportunities.

## Fund Details

As on November 28, 2014

<b>Fund Manager:</b> Mr. Prasad Dhonde <b>Managing Fund Since:</b> October 11, 2014 <b>Total Experience:</b> 16 years <b>Date of inception:</b> December 29, 2006 <b>Nature of the scheme:</b> An Open ended Fund of Funds Scheme  <b>Application Amount for fresh subscription*:</b> ₹ 5,000 (plus in multiples of ₹ 1) <b>Min. Addl. Investment:</b> ₹ 1,000 (plus in multiples of ₹ 1)  <b>SIP: Monthly:</b> Minimum ₹ 1,000/-	<b>NAV of Plans / Options (₹)</b> <b>Regular Plan</b> Growth: 18.2086 Dividend: 11.4182 <b>Direct Plan<sup>§</sup></b> Growth: 18.3318 Dividend: 11.4843  <b>Benchmark:</b> CRISIL Composite Bond Fund Index  <b>Quarterly Average AUM:</b> ₹ 77.87 Crores (as on 30th September 2014)  <b>Load Structure (as % of NAV) (Incl. for SIP)</b> <b>Entry Load:</b> Nil <b>Exit Load**:</b> Nil	<b>Other Parameter</b> <b>Standard Deviation:</b> 3.86% <b>Sharpe Ratio##:</b> 0.10
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**Note:**  
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.  
 ## Risk-free rate assumed to be 8.205% (91 day T-bill yield as on Nov 28, 2014)

## Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 17.48

Date of Inception: Dec 29, 2006	NAV Per Unit. * (₹)	Birla Sun Life Active Debt Multi Manager FoF Scheme (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Active Debt Multi Manager FoF Scheme (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	7.46	6.87	5.70	17483	16747	15375
September 30, 2013 to September 30, 2014 (Absolute)	17.48	8.38	11.61	6.85	10838	11161	10685
September 28, 2012 to September 30, 2013 (Absolute)	16.13	5.15	3.49	2.45	10515	10349	10245
September 30, 2011 to September 28, 2012 (Absolute)	15.34	9.26	9.53	8.03	10926	10953	10803

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Prasad Dhonde is 28. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

<sup>§</sup>'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website [www.birlasunlife.com](http://www.birlasunlife.com)

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
IDFC Dynamic Bond Fund-Direct Plan-Growth	28.99%	Birla Sun Life Short Term Fund Grwth - Direct Plan	7.97%
SBI Dynamic Bond Fund - Direct Plan - Growth	20.42%	HDFC HIF Short Term -Direct Plan - Growth Option	7.36%
Birla Sun Life Govt Sec. Long Term Grwth Direct	11.40%	Birla Sun Life Cash Plus - Growth - Direct Plan	0.00%
Templeton India Govt.Sec. Fund-Long Term Direct Gr	11.28%	Cash & Current Assets	0.74%
ICICI Prudential Long Term Gilt Fund-Dir PI-Growth	11.14%	Net receivables / payables	0.71%

## Portfolios



To ensure that you strategically make all your investment moves, we provide you with the complete portfolio holdings of our funds.





# Portfolio

## Wealth Creation Solutions

### Birla Sun Life '95 Fund

Allocation as a % of Net Assets	Rating	%
IDBI Bank Ltd	CRISIL AA-	4.67%
Hindalco Industries Ltd	CRISIL AA	4.57%
ICICI Bank Ltd		3.89%
HDFC Bank Ltd		3.25%
DLF Ltd	ICRA A	2.75%
LIC Housing Finance Ltd	CRISIL AAA	2.28%
8.12% GOI (MD 10/12/2020)	SOV	2.25%
Larsen & Toubro Ltd		2.23%
Tata Motors Ltd		2.05%
Federal Bank Ltd		2.04%
Finolex Cables Ltd		1.80%
Infosys Ltd		1.69%
Cummins India Ltd		1.56%
State Bank of India		1.50%
Shoppers Stop Ltd		1.50%
Sundaram Finance Ltd		1.47%
ING Vysya Bank Ltd		1.47%
9.67% Jharkhand SDL (MD 12/02/2024)	SOV	1.46%
Axis Bank Ltd		1.42%
8.32% GOI (MD 02/08/2032)	SOV	1.38%
Tata Consultancy Services Ltd		1.38%
Indusind Bank Ltd		1.36%
Lupin Ltd		1.34%
Glaxosmithkline Pharmaceuticals Ltd		1.33%
Tech Mahindra Ltd		1.32%
Muthoot Finance Ltd		1.32%
HCL Technologies Ltd		1.32%
Whirlpool of India Ltd		1.27%
Hero MotoCorp Ltd		1.25%
Oriental Bank Of Commerce		1.24%
Reliance Capital Ltd		1.19%
Repcos Home Finance Ltd		1.18%
Motherson Sumi Systems Ltd		1.16%
Pidilite Industries Ltd		1.15%
Maruti Suzuki India Ltd		1.13%
Mindtree Ltd		1.09%
Raymond Ltd		1.07%
Bharat Electronics Ltd		1.05%
Cyient Limited		1.02%
Gujarat State Petronet Ltd		1.02%
LIC Housing Finance Ltd		1.01%
Bayer Cropscience Ltd		0.99%
Pfizer Ltd		0.96%
Hindustan Zinc Ltd		0.96%
Jagran Prakashan Ltd		0.96%
Hindustan Petroleum Corporation Ltd		0.94%
Indraprastha Gas Ltd		0.87%
IDFC Ltd.		0.87%
Bosch Ltd		0.86%
Crompton Greaves Ltd		0.84%
ITC Ltd		0.82%
Berger Paints India Ltd		0.80%
Tata Motors Ltd DVR Shares		0.80%
Wipro Ltd		0.80%
Tata Chemicals Ltd		0.79%
Hindalco Industries Ltd		0.74%
Persistent Systems Ltd		0.73%
Natco Pharma Ltd		0.73%
Reliance Industries Ltd		0.72%
Bajaj Auto Ltd		0.72%
VST Industries Ltd		0.67%
Credit Analysis and Research Limited		0.65%
KEC International Ltd		0.64%
Procter & Gamble Hygiene and Health Care Ltd		0.63%
Wyeth Ltd		0.62%
PTC India Ltd		0.62%
Bharat Forge Ltd		0.61%
Reliance Infrastructure Ltd		0.55%
Orient Cement Ltd		0.54%
United Spirits Ltd		0.51%
Sun TV Network Ltd		0.45%
The Jammu and Kashmir Bank Ltd		0.38%
Andhra Bank Ltd		0.31%
7.61% GOI OIL Bond (07/03/2015)	SOV	0.27%
Grasim Industries Ltd		0.26%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd		0.03%
Entertainment Enter'es Ltd		0.01%
Globsyn Technologies Ltd		0.01%
Collabera Solutions Pvt Ltd		0.00%

Magnasound (I) Ltd	0.00%
Cash & Current Assets	5.89%
<b>Total</b>	<b>100.00%</b>

### Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	5.19%
ICICI Bank Ltd	4.85%
ITC Ltd	3.61%
State Bank of India	3.34%
Infosys Ltd	3.29%
Larsen & Toubro Ltd	3.26%
Tata Motors Ltd	3.03%
Reliance Industries Ltd	2.84%
HCL Technologies Ltd	2.65%
Tech Mahindra Ltd	2.45%
Dr Reddy Laboratories Ltd	2.41%
Wipro Ltd	2.33%
Axis Bank Ltd	2.21%
Grasim Industries Ltd	2.19%
Indusind Bank Ltd	2.01%
Motherson Sumi Systems Ltd	1.98%
Cummins India Ltd	1.95%
Tata Consultancy Services Ltd	1.91%
Housing Development Finance Corporation Ltd	1.87%
Maruti Suzuki India Ltd	1.86%
Federal Bank Ltd	1.83%
Bharti Airtel Ltd	1.82%
LIC Housing Finance Ltd	1.81%
ING Vysya Bank Ltd	1.81%
Lupin Ltd	1.77%
Bosch Ltd	1.72%
IDFC Ltd.	1.70%
Bajaj Auto Ltd	1.53%
Power Grid Corporation of India Ltd	1.52%
Yes Bank Ltd	1.39%
Hero MotoCorp Ltd	1.31%
Reliance Capital Ltd	1.25%
Crompton Greaves Ltd	1.20%
United Spirits Ltd	1.11%
Hindalco Industries Ltd	1.04%
Kotak Mahindra Bank Ltd	1.02%
Hindustan Zinc Ltd	1.02%
Muthoot Finance Ltd	1.00%
Oil & Natural Gas Corporation Ltd	0.99%
Bharat Petroleum Corp Ltd	0.96%
Sesa Sterlite Ltd	0.90%
Godrej Consumer Products Ltd	0.82%
Britannia Industries Ltd	0.82%
Sanofi India Ltd	0.80%
Shriram Transport Finance Company Ltd	0.77%
Glaxosmithkline Pharmaceuticals Ltd	0.67%
Bayer Cropscience Ltd	0.63%
Sun Pharmaceuticals Industries Ltd	0.62%
Alstom India Limited	0.61%
Idea Cellular Ltd	0.58%
Tata Motors Ltd DVR Shares	0.58%
Zee Entertainment Enterprises Ltd	0.57%
Bajaj Finance Ltd	0.56%
CESC Ltd	0.55%
Adani Port and Special Economic Zone Ltd	0.55%
Cairn India Ltd	0.46%
Akzo India Nobel Ltd	0.46%
Marico Ltd	0.42%
Shree Cement Ltd	0.36%
DB Corp Ltd	0.35%
Jagran Prakashan Ltd	0.35%
Hindustan Petroleum Corporation Ltd	0.35%
Bank of India Ltd	0.34%
Nestle India Ltd	0.29%
Procter & Gamble Hygiene and Health Care Ltd	0.27%
Titan Company Limited	0.26%
IL&FS Transportation Networks Ltd	0.25%
Sun TV Network Ltd	0.23%
Jet Airways India Ltd	0.22%
NMDC Ltd	0.21%
Ranbaxy Laboratories Ltd	0.19%
IPCA Laboratories Ltd	0.08%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.03%
Marico Kaya Enterprises Ltd	0.02%
Cash & Current Assets	1.65%
Net receivables / payables	0.14%
<b>Total</b>	<b>100.00%</b>

### Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	5.05%
ICICI Bank Ltd	4.57%
State Bank of India	3.99%
Tata Motors Ltd	2.41%
Infosys Ltd	2.40%
Wipro Ltd	2.38%
Grasim Industries Ltd	2.38%
Larsen & Toubro Ltd	2.26%
Bharti Airtel Ltd	2.16%
Bajaj Auto Ltd	2.14%
ITC Ltd	2.04%
Reliance Industries Ltd	2.04%
Tech Mahindra Ltd	2.04%
Axis Bank Ltd	1.97%
Reliance Capital Ltd	1.96%
LIC Housing Finance Ltd	1.94%
HCL Technologies Ltd	1.81%
Yes Bank Ltd	1.80%
IDFC Ltd.	1.72%
Tata Consultancy Services Ltd	1.71%
Federal Bank Ltd	1.69%
Hindalco Industries Ltd	1.64%
ING Vysya Bank Ltd	1.53%
Cummins India Ltd	1.48%
Dr Reddy Laboratories Ltd	1.47%
Gujarat State Petronet Ltd	1.47%
Maruti Suzuki India Ltd	1.46%
Motherson Sumi Systems Ltd	1.45%
Tata Communications Ltd	1.42%
Indusind Bank Ltd	1.33%
Housing Development Finance Corporation Ltd	1.33%
Muthoot Finance Ltd	1.26%
Kotak Mahindra Bank Ltd	1.20%
Sanofi India Ltd	1.20%
Hero MotoCorp Ltd	1.12%
Crompton Greaves Ltd	1.10%
Bank of India Ltd	1.10%
Bajaj Finserv Ltd	1.08%
National Aluminium Company Ltd	1.07%
PTC India Ltd	1.05%
Ranbaxy Laboratories Ltd	0.96%
Lupin Ltd	0.93%
Power Grid Corporation of India Ltd	0.91%
Pfizer Ltd	0.82%
Shoppers Stop Ltd	0.81%
United Spirits Ltd	0.79%
BEL_24/12/2014	0.78%
Tata Motors Ltd DVR Shares	0.77%
Bata India Ltd	0.76%
Bosch Ltd	0.73%
Tata Chemicals Ltd	0.72%
Raymond Ltd	0.70%
MRF Ltd	0.68%
Hindustan Zinc Ltd	0.63%
Power Finance Corporation Ltd	0.62%
Cognizant Technology Solutions Corp	0.62%
Britannia Industries Ltd	0.59%
Bharat Electronics Ltd	0.59%
Canara Bank Ltd	0.56%
Hindustan Petroleum Corporation Ltd	0.56%
Glaxosmithkline Pharmaceuticals Ltd	0.55%
Cadila Healthcare Ltd	0.53%
Petronet LNG Ltd	0.48%
Dabur India Ltd	0.45%
Akzo India Nobel Ltd	0.45%
Ambuja Cements Ltd	0.43%
Oil & Natural Gas Corporation Ltd	0.41%
Oil India Ltd	0.35%
Bayer Cropscience Ltd	0.30%
Bharat Forge Ltd	0.18%
Shriram Transport Finance Company Ltd	0.09%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.02%
Sesa Sterlite Ltd	0.00%
Cash & Current Assets	7.64%
Net receivables / payables	-1.65%
<b>Total</b>	<b>100.00%</b>

# Portfolio

## Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.64%
Maruti Suzuki India Ltd	5.15%
HCL Technologies Ltd	4.51%
ICICI Bank Ltd	4.15%
Tech Mahindra Ltd	3.98%
Tata Motors Ltd	3.86%
Wipro Ltd	3.47%
Tata Chemicals Ltd	3.31%
Lupin Ltd	2.68%
United Spirits Ltd	2.64%
Strides Arcolab Ltd	2.47%
LIC Housing Finance Ltd	2.29%
Bosch Ltd	2.28%
IDFC Ltd.	2.24%
Indusind Bank Ltd	2.07%
Asian Paints Ltd	1.80%
Bharat Forge Ltd	1.75%
Tata Power Co Ltd	1.68%
Shriram Transport Finance Company Ltd	1.63%
Sesa Sterlite Ltd	1.60%
Motherson Sumi Systems Ltd	1.55%
Karur Vysya Bank Ltd	1.51%
Bajaj Auto Ltd	1.46%
Tata Communications Ltd	1.38%
Godrej Industries Ltd	1.38%
Indian Bank	1.26%
Cairn India Ltd	1.23%
Kewal Kiran Clothing Limited	1.19%
Cox and Kings Ltd	1.15%
Century Textiles & Industries Ltd	1.14%
Axis Bank Ltd	1.11%
ITC Ltd	1.09%
Infosys Ltd	1.08%
Great Eastern Shipping Company Ltd	1.07%
Container Corporation of India Ltd	1.06%
Karnataka Bank Ltd	1.05%
Union Bank of India	1.04%
Larsen & Toubro Ltd	0.99%
ING Vysya Bank Ltd	0.99%
Reliance Capital Ltd	0.95%
Bata India Ltd	0.94%
Housing Development Finance Corporation Ltd	0.88%
Hindustan Zinc Ltd	0.87%
Yes Bank Ltd	0.75%
KEC International Ltd	0.75%
Bank Of Baroda	0.72%
Bank of India Ltd	0.70%
The Jammu and Kashmir Bank Ltd	0.69%
CESC Ltd	0.66%
Rallis India Ltd	0.64%
Radico Khaitan Ltd	0.63%
Sun TV Network Ltd	0.58%
Cummins India Ltd	0.53%
Bajaj Finserv Ltd	0.52%
Shoppers Stop Ltd	0.48%
Shasun Pharmaceuticals Ltd	0.44%
Arvind Ltd	0.42%
IPCA Laboratories Ltd	0.41%
VA Tech Wabag Ltd	0.39%
PTC India Ltd	0.35%
NIIT Technologies Ltd	0.35%
Clariant Chemicals India Ltd	0.26%
Sasken Communication Technologies Ltd	0.22%
DQ Entertainment International Ltd	0.19%
Bharat Bijlee Ltd	0.17%
South Indian Bank Ltd	0.16%
Megasoft Ltd	0.07%
Maestro Elec & Tele Sys Ltd	0.00%
Mms Infrastr Ltd	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	3.68%
Net receivables / payables	-1.35%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Long Term Advantage Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	4.43%
Tech Mahindra Ltd	4.20%
ICICI Bank Ltd	3.81%

ITC Ltd	3.03%
State Bank of India	2.94%
Infosys Ltd	2.48%
Tata Motors Ltd	2.39%
Axis Bank Ltd	2.30%
Federal Bank Ltd	2.27%
Gulf Oil Lubricants India Ltd	2.21%
Yes Bank Ltd	2.17%
Tata Consultancy Services Ltd	2.06%
HCL Technologies Ltd	2.05%
Housing Development Finance Corporation Ltd	1.94%
PTC India Ltd	1.90%
Maruti Suzuki India Ltd	1.80%
Motherson Sumi Systems Ltd	1.72%
Indusind Bank Ltd	1.70%
Bharti Airtel Ltd	1.68%
Larsen & Toubro Ltd	1.65%
Reliance Industries Ltd	1.44%
ING Vysya Bank Ltd	1.31%
Orient Refractories Limited	1.30%
Lupin Ltd	1.29%
Hindalco Industries Ltd	1.25%
Torrent Power Ltd	1.23%
Castrol India Ltd (FV Rs. 5/-)	1.21%
Gujarat Fluorochemicals Ltd	1.17%
SKS Microfinance Ltd	1.16%
LIC Housing Finance Ltd	1.15%
IDFC Ltd.	1.12%
Wabco India Ltd	1.12%
Indian Bank	1.11%
Cummins India Ltd	1.10%
Ranbaxy Laboratories Ltd	1.08%
Asian Paints Ltd	1.08%
Cipla Ltd	1.04%
National Aluminium Company Ltd	1.02%
Gujarat State Petronet Ltd	1.02%
Ultratech Cement Ltd	1.00%
Hindustan Zinc Ltd	0.98%
STERLING HOLIDAY RESORTS INDIA LTD	0.94%
OMKAR SPECIALITY CHEMICALS LIMITED	0.94%
Muthoot Finance Ltd	0.93%
Repco Home Finance Ltd	0.90%
Atul Auto Ltd	0.88%
Orient Cement Ltd	0.85%
Eicher Motors Ltd	0.84%
Marico Ltd	0.76%
Shriram Transport Finance Company Ltd	0.72%
Cyient Limited	0.68%
Indraprastha Gas Ltd	0.67%
Britannia Industries Ltd	0.66%
Coromandel International Ltd	0.65%
Persistent Systems Ltd	0.61%
Pidilite Industries Ltd	0.60%
Raymond Ltd	0.60%
Shoppers Stop Ltd	0.58%
Crompton Greaves Ltd	0.56%
United Spirits Ltd	0.54%
Natco Pharma Ltd	0.51%
Astral Poly Technik Ltd	0.44%
Titan Company Limited	0.43%
Phoenix Mills Ltd	0.38%
Sadbhav Engineering Ltd	0.37%
J Kumar Infraprojects Ltd	0.36%
Bata India Ltd	0.33%
Inox Leisure Ltd	0.29%
Sasken Communication Technologies Ltd	0.28%
Prestige Estates Projects Ltd	0.26%
Sanofi India Ltd	0.23%
Cash & Current Assets	2.16%
Net receivables / payables	7.16%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life MNC Fund

Allocation as a % of Net Assets	Rating	%
ING Vysya Bank Ltd		9.76%
Bayer Cropscience Ltd		8.85%
Honeywell Automation India Ltd		8.41%
ICRA Ltd		6.16%
Bosch Ltd		5.59%
Glaxosmithkline Pharmaceuticals Ltd		4.94%
Maruti Suzuki India Ltd		4.55%
Wyeth Ltd		4.02%
Crisil Ltd		3.90%
STERLING HOLIDAY RESORTS INDIA LTD		3.62%
Cummins India Ltd		3.30%

Hindustan Unilever Ltd		3.15%
Wabco India Ltd		3.05%
Colgate Palmolive India Ltd		1.87%
Gillette India Ltd		1.87%
Kansai Nerolac Paints Ltd		1.78%
FAG Bearings India Ltd		1.76%
Bata India Ltd		1.73%
Oracle Financial Services Software Ltd		1.66%
Pfizer Ltd		1.64%
Procter & Gamble Hygiene and Health Care Ltd		1.53%
SML Isuzu Ltd		1.40%
Ambuja Cements Ltd		1.32%
Nestle India Ltd		1.17%
Fulford India Ltd		1.03%
Alstom T&D India Ltd		0.91%
Federal-Mogul Goetze (India) Ltd		0.90%
ITC Ltd		0.87%
Blue Dart Express Ltd		0.81%
Alstom India Limited		0.72%
Sanofi India Ltd		0.71%
Castrol India Ltd (FV Rs. 5/-)		0.68%
Akzo India Nobel Ltd		0.67%
Siemens Ltd		0.67%
ABB India Ltd		0.55%
Disa India Ltd		0.53%
ITD Cementation India Ltd		0.45%
Ranbaxy Laboratories Ltd		0.44%
Schneider Electric Infrastructure Ltd		0.28%
Mphasis Ltd		0.11%
Blue Dart Express Ltd	ICRA AA	0.02%
Sree Jayalaxmi Autospin Ltd		0.00%
Jainpur Straw Brd and Paper Ltd		0.00%
Maruti Cottex Ltd		0.00%
Sri Venkatesha Mill Ltd		0.00%
Visakha Aqua Farm Ltd		0.00%
Cash & Current Assets		2.72%
Net receivables / payables		-0.11%
<b>Total</b>		<b>100.00%</b>

## Birla Sun Life Dividend Yield Plus

Allocation as a % of Net Assets	%
ICICI Bank Ltd	9.50%
Infosys Ltd	7.26%
Tata Consultancy Services Ltd	4.50%
Axis Bank Ltd	4.28%
Cummins India Ltd	4.00%
Federal Bank Ltd	3.37%
Tata Motors Ltd DVR Shares	2.87%
ITC Ltd	2.83%
Bharat Petroleum Corp Ltd	2.77%
Sundaram Finance Ltd	2.72%
Wyeth Ltd	2.52%
Orient Cement Ltd	2.31%
Bajaj Auto Ltd	2.25%
Akzo India Nobel Ltd	2.06%
Jagran Prakashan Ltd	2.05%
Hindustan Zinc Ltd	1.96%
Greaves Cotton Ltd	1.94%
Kewal Kiran Clothing Limited	1.91%
Hero MotoCorp Ltd	1.83%
Oil & Natural Gas Corporation Ltd	1.76%
Housing Development Finance Corporation Ltd	1.66%
The Jammu and Kashmir Bank Ltd	1.61%
Hindustan Petroleum Corporation Ltd	1.39%
Glaxosmithkline Pharmaceuticals Ltd	1.36%
Wipro Ltd	1.36%
Atul Auto Ltd	1.30%
Punjab National Bank	1.25%
State Bank of India	1.19%
Bank Of Baroda	1.18%
Alstom India Limited	1.17%
KEC International Ltd	1.17%
PTC India Ltd	1.14%
Gateway Distriparks Ltd	1.13%
HCL Technologies Ltd	1.12%
Credit Analysis and Research Limited	1.11%
Procter & Gamble Hygiene and Health Care Ltd	1.08%
Oriental Bank Of Commerce	1.06%
Oil India Ltd	1.05%
VST Industries Ltd	1.00%
Sun TV Network Ltd	0.94%
Power Grid Corporation of India Ltd	0.94%
Apar Industries Ltd	0.94%
Indian Bank	0.93%
Pfizer Ltd	0.93%

# Portfolio

Muthoot Finance Ltd	0.91%
Orient Refractories Limited	0.89%
Karur Vysya Bank Ltd	0.89%
Engineers India Ltd	0.80%
Automotive Axles Ltd	0.79%
Gujarat Industries Power Company Ltd	0.68%
ING Vysya Bank Ltd	0.63%
Oriental Hotels Ltd	0.54%
DB Corp Ltd	0.29%
Bharat Bijlee Ltd	0.28%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.07%
Hinduja Ventures Ltd	0.06%
Cash & Current Assets	0.67%
Net receivables / payables	-0.22%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
Federal Bank Ltd	4.44%
Yes Bank Ltd	4.42%
Indusind Bank Ltd	4.16%
Solar Industries (I) Ltd	3.94%
Bank Of Baroda	3.57%
ING Vysya Bank Ltd	3.25%
Sadbhav Engineering Ltd	3.08%
Karur Vysya Bank Ltd	3.03%
MRF Ltd	3.02%
Britannia Industries Ltd	2.78%
Hinduja Global Solutions Ltd	2.54%
Eicher Motors Ltd	2.51%
Kalpataru Power Transmission Ltd	2.44%
Jagran Prakashan Ltd	2.20%
LIC Housing Finance Ltd	2.05%
Simplex Infrastructures Ltd	2.04%
SKS Microfinance Ltd	1.89%
Emami Ltd	1.80%
KPIT Technologies Limited	1.75%
Bharat Electronics Ltd	1.66%
J Kumar Infraprojects Ltd	1.62%
Bajaj Finserv Ltd	1.59%
Aurobindo Pharma Ltd	1.59%
Glenmark Pharmaceuticals Ltd	1.56%
HSIL Ltd	1.51%
Motherson Sumi Systems Ltd	1.48%
Mindtree Ltd	1.47%
Cyient Limited	1.43%
NIIT Technologies Ltd	1.42%
GMR Infrastructure Ltd	1.40%
Edelweiss Financial Services Ltd	1.31%
Torrent Pharmaceuticals Ltd	1.26%
Gujarat State Petronet Ltd	1.24%
Reliance Capital Ltd	1.18%
FAG Bearings India Ltd	1.18%
Persistent Systems Ltd	1.16%
IDFC Ltd.	1.15%
Firstsource Solutions Ltd	1.05%
Balkrishna Industries Ltd	1.04%
India Cements Ltd	1.03%
Marico Ltd	1.02%
Tech Mahindra Ltd	1.02%
Indian Oil Corporation Ltd	1.01%
Apollo Tyres Ltd	0.96%
IRB Infrastructure Developers Ltd	0.93%
VA Tech Wabag Ltd	0.91%
National Aluminium Company Ltd	0.84%
Akzo India Nobel Ltd	0.80%
Bajaj Corp Ltd	0.80%
Shree Cement Ltd	0.75%
IPCA Laboratories Ltd	0.74%
Jyothy Laboratories Ltd	0.71%
Shoppers Stop Ltd	0.67%
DB Corp Ltd	0.62%
Sun TV Network Ltd	0.45%
Sundaram Finance Ltd	0.45%
Hindustan Petroleum Corporation Ltd	0.41%
Indian Bank	0.40%
The Ramco Cements Limited	0.39%
Prestige Estates Projects Ltd	0.37%
Finolex Industries Ltd	0.23%
Gujarat Gas Company Ltd	0.22%
Marico Kaya Enterprises Ltd	0.09%
Cash & Current Assets	4.24%
Net receivables / payables	-2.26%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Small & Midcap Fund

Allocation as a % of Net Assets	%
ING Vysya Bank Ltd	4.86%
Yes Bank Ltd	4.29%
MRF Ltd	3.40%
VA Tech Wabag Ltd	3.24%
Federal Bank Ltd	3.21%
Indian Bank	2.67%
Bajaj Finance Ltd	2.61%
City Union Bank Ltd	2.58%
Balkrishna Industries Ltd	2.55%
Eicher Motors Ltd	2.45%
Kansai Nerolac Paints Ltd	2.27%
Texmaco Rail & Engineering Ltd	2.26%
Bharat Electronics Ltd	2.09%
Jagran Prakashan Ltd	2.09%
Reppo Home Finance Ltd	2.08%
KPIT Technologies Limited	2.00%
Cyient Limited	1.97%
Exide Industries Ltd	1.93%
Birla Corporation Ltd	1.91%
Kalpataru Power Transmission Ltd	1.88%
Wabco India Ltd	1.84%
Bank Of Baroda	1.84%
HT Media Ltd	1.78%
Finolex Cables Ltd	1.67%
Kewal Kiran Clothing Limited	1.66%
Bajaj Finserv Ltd	1.62%
IRB Infrastructure Developers Ltd	1.54%
LIC Housing Finance Ltd	1.50%
Firstsource Solutions Ltd	1.48%
Mindtree Ltd	1.35%
Shemaroo Entertainment Ltd	1.32%
Jyothy Laboratories Ltd	1.32%
IPCA Laboratories Ltd	1.27%
Cholamandalam Investment and Finance Company Ltd	1.24%
MT Educare Ltd	1.24%
J Kumar Infraprojects Ltd	1.23%
V-Mart Retail Limited	1.14%
Indian Oil Corporation Ltd	1.13%
Gujarat State Petronet Ltd	1.11%
JK Cements Ltd	1.05%
Sasken Communication Technologies Ltd	1.03%
Oil India Ltd	1.00%
Dalmia Bharat Limited	0.98%
Glenmark Pharmaceuticals Ltd	0.93%
Hexaware Technologies Ltd	0.93%
Century Textiles & Industries Ltd	0.92%
Motherson Sumi Systems Ltd	0.82%
Finolex Industries Ltd	0.77%
Natco Pharma Ltd	0.77%
Bajaj Corp Ltd	0.68%
Disa India Ltd	0.66%
Oriental Bank Of Commerce	0.55%
Karnataka Bank Ltd	0.55%
Union Bank of India	0.54%
Crompton Greaves Ltd	0.19%
Alstom India Limited	0.18%
Cash & Current Assets	7.60%
Net receivables / payables	0.24%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Advantage Fund

Allocation as a % of Net Assets	%
Eicher Motors Ltd	5.57%
Yes Bank Ltd	5.52%
HDFC Bank Ltd	4.43%
Federal Bank Ltd	4.06%
Axis Bank Ltd	4.05%
State Bank of India	3.81%
HCL Technologies Ltd	3.30%
ICICI Bank Ltd	3.20%
Bharat Forge Ltd	3.15%
Maruti Suzuki India Ltd	3.08%
Lupin Ltd	2.99%
Voltas Ltd	2.79%
Motherson Sumi Systems Ltd	2.60%
Natco Pharma Ltd	2.53%
VA Tech Wabag Ltd	2.50%
Orient Cement Ltd	2.27%
Cyient Limited	2.27%

Reppo Home Finance Ltd	2.18%
Cummins India Ltd	2.10%
Indusind Bank Ltd	2.05%
V GUARD INDUSTRIES LIMITED	2.03%
Dalmia Bharat Limited	1.99%
Alstom T&D India Ltd	1.98%
Tech Mahindra Ltd	1.82%
AIA Engineering Ltd	1.81%
Emami Ltd	1.70%
LIC Housing Finance Ltd	1.69%
Asian Paints Ltd	1.66%
Tata Motors Ltd DVR Shares	1.48%
Hero MotoCorp Ltd	1.45%
Sanofi India Ltd	1.41%
Amara Raja Batteries Ltd	1.39%
Shree Cement Ltd	1.33%
Berger Paints India Ltd	1.28%
Shoppers Stop Ltd	1.20%
Castrol India Ltd (FV Rs. 5/-)	1.18%
KEC International Ltd	1.11%
Coromandel International Ltd	1.05%
Tata Motors Ltd	1.03%
Gulf Oil Lubricants India Ltd	0.99%
Texmaco Rail & Engineering Ltd	0.91%
Atul Auto Ltd	0.84%
Kalpataru Power Transmission Ltd	0.71%
Persistent Systems Ltd	0.68%
Greaves Cotton Ltd	0.68%
JK Cements Ltd	0.60%
Dharti Dredging	0.30%
Karrox Technologies Ltd	0.00%
Cash & Current Assets	0.85%
Net receivables / payables	0.39%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
ICICI Bank Ltd	5.77%
Eicher Motors Ltd	5.09%
Maruti Suzuki India Ltd	4.40%
HDFC Bank Ltd	4.19%
Indusind Bank Ltd	3.78%
Emami Ltd	3.56%
Britannia Industries Ltd	3.32%
Lupin Ltd	3.24%
Federal Bank Ltd	3.22%
PVR Ltd	2.65%
Sun TV Network Ltd	2.62%
Pidilite Industries Ltd	2.53%
Phoenix Mills Ltd	2.47%
Karur Vysya Bank Ltd	2.42%
Jyothy Laboratories Ltd	2.41%
Axis Bank Ltd	2.41%
IPCA Laboratories Ltd	2.40%
Asian Paints Ltd	2.39%
Reppo Home Finance Ltd	2.38%
Whirlpool of India Ltd	2.35%
Bata India Ltd	2.19%
Muthoot Finance Ltd	2.16%
Ranbaxy Laboratories Ltd	2.09%
Page Industries Ltd	2.09%
ING Vysya Bank Ltd	2.06%
Housing Development Finance Corporation Ltd	2.03%
Exide Industries Ltd	1.82%
Prestige Estates Projects Ltd	1.69%
ITC Ltd	1.59%
Bajaj Corp Ltd	1.42%
Kotak Mahindra Bank Ltd	1.32%
Cox and Kings Ltd	1.28%
South Indian Bank Ltd	1.21%
MT Educare Ltd	1.15%
United Spirits Ltd	1.14%
Arvind Ltd	0.85%
Radico Khaitan Ltd	0.80%
Bajaj Auto Ltd	0.69%
Shoppers Stop Ltd	0.34%
Trent Ltd	0.32%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.26%
Future Lifestyle Fashions Ltd	0.09%
Cash & Current Assets	6.94%
Net receivables / payables	0.86%
<b>Total</b>	<b>100.00%</b>

# Portfolio

## Birla Sun Life Buy India Fund

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	7.41%
Bayer Cropscience Ltd	7.05%
ICRA Ltd	6.17%
MRF Ltd	4.94%
Housing Development Finance Corporation Ltd	4.86%
Wyeth Ltd	4.85%
STERLING HOLIDAY RESORTS INDIA LTD	4.45%
Shoppers Stop Ltd	3.65%
Zee Entertainment Enterprises Ltd	3.33%
ING Vysya Bank Ltd	3.31%
Kansai Nerolac Paints Ltd	3.21%
Glaxosmithkline Pharmaceuticals Ltd	3.21%
Maruti Suzuki India Ltd	2.95%
Trent Ltd	2.95%
Biocon Ltd	2.88%
ICICI Bank Ltd	2.87%
Hindustan Unilever Ltd	2.86%
Yes Bank Ltd	2.72%
Gillette India Ltd	2.57%
Tata Motors Ltd	2.53%
Jet Airways India Ltd	2.36%
Axis Bank Ltd	2.36%
Indusind Bank Ltd	2.28%
Kotak Mahindra Bank Ltd	2.19%
Bata India Ltd	2.17%
Mahindra & Mahindra Ltd	2.17%
Colgate Palmolive India Ltd	2.03%
Pfizer Ltd	1.61%
IDFC Ltd.	1.60%
ITC Ltd	0.92%
Tata Global Beverages Ltd	0.88%
United Breweries Holdings Ltd	0.40%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	0.42%
Net receivables / payables	-0.20%
<b>Total</b>	<b>100.00%</b>

Orient Refractories Limited	0.90%
Grasim Industries Ltd	0.86%
Bharat Petroleum Corp Ltd	0.82%
Finolex Cables Ltd	0.80%
Automotive Axles Ltd	0.75%
Reliance Infrastructure Ltd	0.74%
Credit Analysis and Research Limited	0.70%
Century Textiles & Industries Ltd	0.66%
Muthoot Finance Ltd	0.60%
ICRA Ltd	0.49%
Oberoi Realty Ltd	0.49%
Jaiprakash Power Ventures Ltd	0.49%
Birla Corporation Ltd	0.47%
GMR Infrastructure Ltd	0.45%
Disa India Ltd	0.26%
Cash & Current Assets	3.20%
Net receivables / payables	0.67%
<b>Total</b>	<b>100.00%</b>

ING Vysya Bank Ltd	3.47%
Bank Of Baroda	3.46%
KEC International Ltd	3.41%
Crompton Greaves Ltd	3.23%
Oil India Ltd	3.14%
HDFC Bank Ltd	2.84%
Hindustan Petroleum Corporation Ltd	2.53%
Alstom India Limited	2.50%
Bharat Electronics Ltd	2.46%
Gujarat State Petronet Ltd	2.08%
Shoppers Stop Ltd	2.04%
Trent Ltd	1.86%
Gujarat Industries Power Company Ltd	1.85%
Punjab National Bank	1.82%
J Kumar Infraprojects Ltd	1.76%
Indian Bank	1.21%
Canara Bank Ltd	0.70%
Jaiprakash Power Ventures Ltd	0.56%
Karur Vysya Bank Ltd	0.38%
Kalpataru Power Transmission Ltd	0.25%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.23%
Cash & Current Assets	3.92%
Net receivables / payables	-1.39%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets	%
Karnataka Bank Ltd	6.03%
Federal Bank Ltd	4.96%
Gulf Oil Lubricants India Ltd	4.07%
Reliance Capital Ltd	3.92%
MRF Ltd	3.89%
Biocon Ltd	3.82%
J Kumar Infraprojects Ltd	3.80%
Glenmark Pharmaceuticals Ltd	3.78%
Banco Products India Ltd	3.12%
State Bank of India	3.11%
Gujarat State Petronet Ltd	2.89%
IRB Infrastructure Developers Ltd	2.84%
ICICI Bank Ltd	2.82%
Cyient Limited	2.67%
Grasim Industries Ltd	2.65%
OMKAR SPECIALITY CHEMICALS LIMITED	2.62%
Coromandel International Ltd	2.50%
Tata Motors Ltd	2.30%
Gujarat Fluorochemicals Ltd	2.27%
Orient Cement Ltd	1.96%
Axis Bank Ltd	1.89%
Muthoot Finance Ltd	1.76%
India Cements Ltd	1.68%
Andhra Bank Ltd	1.64%
Raymond Ltd	1.46%
Torrent Power Ltd	1.45%
Indian Bank	1.42%
Shemaroo Entertainment Ltd	1.41%
Radico Khaitan Ltd	1.34%
Atul Auto Ltd	1.31%
Tata Chemicals Ltd	1.29%
Bajaj Finserv Ltd	1.27%
Godrej Industries Ltd	1.20%
Gujarat Gas Company Ltd	1.18%
Bharat Electronics Ltd	1.18%
Heritage Foods Limited	1.13%
RattanIndia Power Limited	1.12%
Oriental Bank Of Commerce	1.05%
Sasken Communication Technologies Ltd	0.90%
Tata Motors Ltd DVR Shares	0.84%
Finolex Cables Ltd	0.81%
Pfizer Ltd	0.51%
Indraprastha Gas Ltd	0.49%
Gulf Oil Corporation Ltd	0.29%
Cash & Current Assets	1.82%
Net receivables / payables	3.55%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
Infosys Ltd	22.25%
Tata Consultancy Services Ltd	17.12%
Tech Mahindra Ltd	10.75%
HCL Technologies Ltd	9.78%
Wipro Ltd	7.54%
Persistent Systems Ltd	6.94%
Cyient Limited	6.32%
Bharti Airtel Ltd	4.65%
Sasken Communication Technologies Ltd	2.36%
Info Edge India Ltd	1.77%
Shemaroo Entertainment Ltd	1.69%
Sonata Software Ltd	1.49%
Jagran Prakashan Ltd	1.48%
Tata Communications Ltd	1.34%
Inox Leisure Ltd	1.10%
Firstsource Solutions Ltd	0.85%
DQ Entertainment International Ltd	0.56%
Megasoft Ltd	0.24%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.18%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	1.97%
Net receivables / payables	-0.39%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
ICICI Bank Ltd	9.38%
Cummins India Ltd	4.82%
HDFC Bank Ltd	4.65%
Tata Motors Ltd	3.89%
Larsen & Toubro Ltd	3.38%
Federal Bank Ltd	3.32%
Oil & Natural Gas Corporation Ltd	3.23%
Wabco India Ltd	3.21%
Bharat Electronics Ltd	2.54%
PTC India Ltd	2.49%
ING Vysya Bank Ltd	2.49%
Orient Cement Ltd	2.45%
Shriram Transport Finance Company Ltd	2.18%
Oriental Bank Of Commerce	1.85%
Indusind Bank Ltd	1.82%
Honeywell Automation India Ltd	1.72%
KEC International Ltd	1.69%
Reliance Industries Ltd	1.69%
VA Tech Wabag Ltd	1.64%
Mahindra & Mahindra Ltd	1.61%
Tata Power Co Ltd	1.58%
FAG Bearings India Ltd	1.55%
Sobha Ltd	1.52%
The Jammu and Kashmir Bank Ltd	1.51%
Gujarat State Petronet Ltd	1.50%
Oil India Ltd	1.44%
Crompton Greaves Ltd	1.39%
Punjab National Bank	1.30%
Reliance Capital Ltd	1.28%
Indian Bank	1.27%
Gujarat Industries Power Company Ltd	1.22%
Hindustan Zinc Ltd	1.19%
ACC Ltd	1.18%
Axis Bank Ltd	1.17%
Kalpataru Power Transmission Ltd	1.16%
Andhra Bank Ltd	1.15%
Idea Cellular Ltd	1.14%
Sadbhav Engineering Ltd	1.06%
Bajaj Finance Ltd	1.05%
Texmaco Rail & Engineering Ltd	1.05%
J Kumar Infraprojects Ltd	0.92%

## Birla Sun Life India Reforms Fund

Allocation as a % of Net Assets	%
ICICI Bank Ltd	10.04%
Larsen & Toubro Ltd	6.26%
Oil & Natural Gas Corporation Ltd	6.03%
Bharat Petroleum Corp Ltd	5.38%
Federal Bank Ltd	5.15%
PTC India Ltd	4.16%
Indusind Bank Ltd	3.98%
Bajaj Finance Ltd	3.93%
Sadbhav Engineering Ltd	3.81%
Max India Ltd	3.49%
VA Tech Wabag Ltd	3.48%

## Birla Sun Life India Opportunities Fund

Allocation as a % of Net Assets	%
Cummins India Ltd	9.12%
Infosys Ltd	6.80%
Hindustan Zinc Ltd	6.36%
Honeywell Automation India Ltd	5.97%
Wipro Ltd	5.87%
Wabco India Ltd	5.48%
Lupin Ltd	4.95%
Tata Consultancy Services Ltd	4.71%
Bajaj Auto Ltd	4.41%
Cipla Ltd	4.25%
AIA Engineering Ltd	4.04%
Tech Mahindra Ltd	3.82%
Dr Reddy Laboratories Ltd	3.62%
KEC International Ltd	3.36%
Motherhood Sumi Systems Ltd	3.34%
Crisil Ltd	3.28%
Mindtree Ltd	2.67%
Sanofi India Ltd	2.44%
HCL Technologies Ltd	2.41%
Oracle Financial Services Software Ltd	2.24%
Persistent Systems Ltd	1.70%
Reliance Industries Ltd	1.55%
IPCA Laboratories Ltd	1.52%
Unichem Laboratories Ltd	1.26%
Praj Industries Ltd	0.75%
Sesa Sterilite Ltd	0.54%
Collabera Solutions Pvt Ltd	0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Magnasound (I) Ltd	0.00%

# Portfolio

Oriqua Ltd	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	3.85%
Net receivables / payables	-0.31%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Special Situations Fund

Allocation as a % of Net Assets	%
Wabco India Ltd	6.15%
Maruti Suzuki India Ltd	5.91%
Indusind Bank Ltd	5.31%
Lupin Ltd	5.23%
Wipro Ltd	4.97%
ICICI Bank Ltd	4.96%
Motherson Sumi Systems Ltd	4.84%
HCL Technologies Ltd	4.70%
Tech Mahindra Ltd	4.67%
Strides Arcolab Ltd	4.19%
LIC Housing Finance Ltd	4.18%
Century Textiles & Industries Ltd	3.83%
HDFC Bank Ltd	3.38%
PTC India Ltd	3.29%
Canara Bank Ltd	2.91%
Tata Power Co Ltd	2.63%
Yes Bank Ltd	2.51%
Sesa Sterilite Ltd	2.45%
Wockhardt Ltd	2.39%
Tata Chemicals Ltd	2.32%
Larsen & Toubro Ltd	2.32%
Hindustan Zinc Ltd	2.31%
Cummins India Ltd	2.05%
Tata Communications Ltd	1.62%
Muthoot Finance Ltd	1.60%
Simplex Infrastructures Ltd	1.60%
Karur Vysya Bank Ltd	1.52%
Hinduja Ventures Ltd	1.48%
Union Bank of India	1.14%
Radico Khaitan Ltd	0.75%
Corporation Bank Ltd	0.62%
Bombay Dyeing & Mfg Company Ltd	0.49%
United Breweries Holdings Ltd	0.46%
Cash & Current Assets	2.41%
Net receivables / payables	-1.18%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Dynamic Asset Allocation Fund

Allocation as a % of Net Assets	Rating	%
Oriental Bank of Commerce	CRISIL A1+	10.14%
Infosys Ltd		5.89%
ICICI Bank Ltd		5.17%
HDFC Bank Ltd		4.52%
Tata Consultancy Services Ltd		3.84%
Reliance Industries Ltd		3.66%
ITC Ltd		3.16%
Kewal Kiran Clothing Limited		3.15%
State Bank of India		3.07%
Bajaj Auto Ltd		2.63%
Axis Bank Ltd		2.58%
Oil & Natural Gas Corporation Ltd		2.24%
Reliance Capital Ltd		1.96%
Birla Corporation Ltd		1.92%
Tata Motors Ltd		1.76%
Sun Pharmaceuticals Industries Ltd		1.58%
Wipro Ltd		1.52%
Tata Steel Ltd		1.51%
Pfizer Ltd		1.47%
Federal Bank Ltd		1.46%
Lupin Ltd		1.46%
Bharat Electronics Ltd		1.44%
Maruti Suzuki India Ltd		1.35%
Dr Reddy Laboratories Ltd		1.33%
ING Vysya Bank Ltd		1.27%
Exide Industries Ltd		1.19%
Power Grid Corporation of India Ltd		1.15%
HCL Technologies Ltd		1.12%
Jagran Prakashan Ltd		1.10%
Oriental Bank Of Commerce		1.06%
Allahabad Bank Ltd		1.04%
Alstom India Limited		1.03%
NTPC Ltd		0.95%
Shriram Transport Finance Company Ltd		0.90%

Grasim Industries Ltd	0.88%
Cairn India Ltd	0.86%
Muthoot Finance Ltd	0.81%
Divis Laboratories Ltd	0.81%
Reliance Infrastructure Ltd	0.64%
Cash & Current Assets	16.59%
Net receivables / payables	-0.23%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life International Equity Fund - Plan A

Allocation as a % of Net Assets	%
McKesson Corp	5.20%
Aetna Inc New	4.50%
APPLE INC	3.63%
AFLAC INC	3.09%
FEDEX CORP	2.92%
The Boeing Co	2.74%
VALERO ENERGY CORP	2.69%
AMERISOURCE BERGEN CORP	2.58%
EMC CORP	2.56%
HARMAN INTERNATIONAL	2.52%
T ROWE PRICE GROUP I	2.46%
TELENOR	2.43%
AXA SA	2.42%
MARKS & SPENCER GROUP PLC	2.39%
Delta Air Lines Inc	2.37%
Zurich Insurance Group Ag	2.31%
COACH INC	2.31%
INTERNATIONAL BUSINESS MACHINES CORP IBM	2.25%
CHINA CONSTRUCT BANK SHS H HKD 0939	2.23%
Viacom Inc	2.23%
Allianz SE	2.22%
SAMSUNG ELECTRONICS - GDR	2.13%
CVS CAREMARK CORP	2.10%
TOYOTA MOTOR CORP	1.95%
Japan Airlines Co Ltd	1.88%
CENTRICA PLC	1.88%
Vivendi SA	1.87%
Koninklijke AHOLD NV	1.78%
CNOOC LTD	1.71%
BOC Hong Kong Holdings Ltd	1.67%
Constellation Brands Inc	1.67%
Schneider Electric SA	1.66%
CenturyLink Inc	1.52%
CANON INC	1.46%
Michelin Cie Generale Des Etablissements	1.45%
Skandinaviska Enskilda Banken AB	1.44%
JGC CORP-JPY	1.40%
EASTMAN CHEMICAL CO	1.36%
TECK Resources Ltd	1.25%
BEIERSDORF AG	1.15%
MICHAEL KORS HOLDINGS LTD	1.09%
Cash & Current Assets	11.88%
Net receivables / payables	-2.36%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life International Equity Fund - Plan B

Allocation as a % of Net Assets	%
HDFC Bank Ltd	4.55%
ICICI Bank Ltd	4.16%
Maruti Suzuki India Ltd	3.69%
Infosys Ltd	3.03%
Axis Bank Ltd	2.95%
ITC Ltd	2.82%
Federal Bank Ltd	2.69%
Kewal Kiran Clothing Limited	2.23%
Tata Motors Ltd	2.22%
Eicher Motors Ltd	2.08%
Tata Consultancy Services Ltd	2.05%
J Kumar Infraprojects Ltd	1.75%
Indusind Bank Ltd	1.74%
HCL Technologies Ltd	1.63%
Reppco Home Finance Ltd	1.61%
National Aluminium Company Ltd	1.57%
Power Grid Corporation of India Ltd	1.52%
Bajaj Auto Ltd	1.51%
Shriram City Union Finance Limited	1.39%
Cummins India Ltd	1.39%
Oil India Ltd	1.36%
Atul Auto Ltd	1.29%
Hindustan Petroleum Corporation Ltd	1.27%
DB Corp Ltd	1.22%

Dr Reddy Laboratories Ltd	1.18%
Grasim Industries Ltd	1.16%
McKesson Corp	1.16%
Orient Cement Ltd	1.16%
Aetna Inc New	1.15%
Akzo India Nobel Ltd	1.09%
Cognizant Technology Solutions Corp	1.09%
Hindalco Industries Ltd	1.01%
Century Textiles & Industries Ltd	1.00%
Shriram Transport Finance Company Ltd	0.97%
APPLE INC	0.97%
State Bank of India	0.92%
Tech Mahindra Ltd	0.86%
OMKAR SPECIALITY CHEMICALS LIMITED	0.85%
Orient Refractories Limited	0.85%
VST Industries Ltd	0.82%
FEDEX CORP	0.80%
Hero MotoCorp Ltd	0.77%
Jagran Prakashan Ltd	0.76%
Karur Vysya Bank Ltd	0.75%
Sanofi India Ltd	0.75%
AMERISOURCE BERGEN CORP	0.73%
Strides Arcolab Ltd	0.71%
AXA SA	0.69%
The Jammu and Kashmir Bank Ltd	0.68%
Automotive Axles Ltd	0.67%
Hindustan Zinc Ltd	0.67%
EMC CORP	0.64%
AFLAC INC	0.64%
Zurich Insurance Group Ag	0.63%
T ROWE PRICE GROUP I	0.63%
The Boeing Co	0.62%
STERLING HOLIDAY RESORTS INDIA LTD	0.61%
HARMAN INTERNATIONAL	0.61%
TELENOR	0.60%
SAMSUNG ELECTRONICS - GDR	0.58%
COACH INC	0.58%
VALERO ENERGY CORP	0.57%
Delta Air Lines Inc	0.56%
CHINA CONSTRUCT BANK SHS H HKD 0939	0.56%
CVS CAREMARK CORP	0.55%
Japan Airlines Co Ltd	0.54%
Allianz SE	0.52%
MARKS & SPENCER GROUP PLC	0.51%
Ranbaxy Laboratories Ltd	0.50%
INTERNATIONAL BUSINESS MACHINES CORP IBM	0.49%
Wipro Ltd	0.48%
Vivendi SA	0.44%
EASTMAN CHEMICAL CO	0.44%
TOYOTA MOTOR CORP	0.44%
CENTRICA PLC	0.44%
Yes Bank Ltd	0.44%
Constellation Brands Inc	0.43%
Viacom Inc	0.42%
Reliance Industries Ltd	0.41%
Koninklijke AHOLD NV	0.39%
CNOOC LTD	0.39%
Skandinaviska Enskilda Banken AB	0.38%
Schneider Electric SA	0.37%
CenturyLink Inc	0.35%
JGC CORP-JPY	0.33%
BOC Hong Kong Holdings Ltd	0.33%
Michelin Cie Generale Des Etablissements	0.33%
CANON INC	0.33%
TECK Resources Ltd	0.28%
City Union Bank Ltd	0.28%
BEIERSDORF AG	0.27%
MICHAEL KORS HOLDINGS LTD	0.25%
Procter & Gamble Hygiene and Health Care Ltd	0.09%
Texmaco Rail & Engineering Ltd	0.05%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.03%
Cash & Current Assets	5.02%
Net receivables / payables	-0.26%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)

Allocation as a % of Net Assets	%
MONSANTO CO	9.94%
ARCHER-DANIELS-MIDLAND CO	9.82%
ASSOCIATED BRITISH FOODS PLC	9.07%
BRF SA	8.58%
SYNGENTA LTD REG SHS	7.16%
TYSON FOODS INC	6.79%
BUNGE LTD	6.33%
Kubota Corp	4.84%
DEERE & CO	4.70%

# Portfolio

Potash Corp Of Saskatchewan Inc USD	4.54%
CF INDUSTRIES HOLDINGS INC ORD SHS	4.05%
AGRIUM INC	3.70%
The Mosaic Company Limited	3.17%
Marine Harvest ASA	3.01%
WILMAR INTERNATIONAL LTD	2.91%
Nippon Meat Pack Ord	2.28%
INGREDION INC	1.75%
GOLDEN AGRI-RESOURCES LTD	1.60%
YARA INTERNATIONAL ASA	1.54%
Uralkaliy OJSC SHS GDR	1.12%
Sociedad Quimica yMinera de Chile SA	0.84%
Israel Chemicals Ltd	0.51%
CHAODA MODERN AGRICULTURE HOLDINGS LTD	0.00%
Cash & Current Assets	3.73%
Net receivables / payables	-1.98%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Global Commodities Fund

Allocation as a % of Net Assets	%
Martin Currie Global Resources Fund	48.23%
First State Glob Umbrella Fund Global Res Fund - I	44.98%
Cash & Current Assets	7.41%
Net receivables / payables	-0.62%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	97.38%
Cash & Current Assets	4.03%
Net receivables / payables	-1.41%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Latin America Equity Fund

Allocation as a % of Net Assets	%
ING (L) INV Latin America I Cap	93.79%
Cash & Current Assets	6.84%
Net receivables / payables	-0.62%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Index Fund

Allocation as a % of Net Assets	%
NIFTY_24/12/2014	9.89%
Infosys Ltd	6.53%
ICICI Bank Ltd	6.29%
ITC Ltd	6.24%
Housing Development Finance Corporation Ltd	5.63%
HDFC Bank Ltd	5.54%
Reliance Industries Ltd	5.06%
Tata Consultancy Services Ltd	4.19%
Larsen & Toubro Ltd	4.15%
State Bank of India	3.08%
Tata Motors Ltd	2.97%
Axis Bank Ltd	2.50%
Oil & Natural Gas Corporation Ltd	2.11%
Sun Pharmaceuticals Industries Ltd	1.96%
Mahindra & Mahindra Ltd	1.89%
Hindustan Unilever Ltd	1.73%
Bharti Airtel Ltd	1.64%
Kotak Mahindra Bank Ltd	1.59%
Dr Reddy Laboratories Ltd	1.42%
Maruti Suzuki India Ltd	1.37%
HCL Technologies Ltd	1.37%
Tech Mahindra Ltd	1.23%
Wipro Ltd	1.19%
Hero MotoCorp Ltd	1.17%
Bajaj Auto Ltd	1.10%
Lupin Ltd	1.10%
Asian Paints Ltd	1.05%
Indusind Bank Ltd	1.00%
Cipla Ltd	1.00%
Tata Steel Ltd	0.98%
Power Grid Corporation of India Ltd	0.98%
NTPC Ltd	0.91%
Sesa Sterlite Ltd	0.83%
Bharat Heavy Electricals Ltd	0.80%

Ultratech Cement Ltd	0.79%
Coal India Ltd	0.72%
Gail (India) Ltd	0.70%
Grasim Industries Ltd	0.70%
Hindalco Industries Ltd	0.69%
Zee Entertainment Enterprises Ltd	0.65%
Bank Of Baroda	0.63%
IDFC Ltd.	0.62%
Bharat Petroleum Corp Ltd	0.60%
Ambuja Cements Ltd	0.55%
Tata Power Co Ltd	0.52%
Punjab National Bank	0.49%
Cairn India Ltd	0.46%
ACC Ltd	0.43%
NMDC Ltd	0.34%
DLF Ltd	0.21%
Jindal Steel and Power Ltd	0.16%
Cash & Current Assets	8.54%
Net receivables / payables	-8.29%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Asset Allocation Fund - Aggressive Plan

Allocation as a % of Net Assets	%
Birla Sun Life Advantage Fund - Gr - Dir Pl	30.68%
Birla Sun Life Infra. Fund - Grth - Direct Plan	14.67%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	14.28%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	10.30%
Birla Sun Life Govt Sec. Long Term Grwth Direct	10.18%
Birla Sun Life New Millennium Fund Direct Plan Gro	9.44%
Birla Sun Life Income Plus - Growth - Direct Plan	7.64%
Cash & Current Assets	2.68%
Net receivables / payables	0.14%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Asset Allocation Fund - Moderate Plan

Allocation as a % of Net Assets	%
Birla Sun Life Advantage Fund - Gr - Dir Pl	24.39%
Birla Sun Life Govt Sec. Long Term Grwth Direct	23.02%
Birla Sun Life Income Plus - Growth - Direct Plan	12.23%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	9.09%
Birla Sun Life New Millennium Fund Direct Plan Gro	9.00%
Birla Sun Life Infra. Fund - Grth - Direct Plan	7.79%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	7.05%
Cash & Current Assets	7.84%
Net receivables / payables	-0.41%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Asset Allocation Fund - Conservative Plan

Allocation as a % of Net Assets	%
Birla Sun Life Govt Sec. Long Term Grwth Direct	39.34%
Birla Sun Life Income Plus - Growth - Direct Plan	32.90%
Birla Sun Life Advantage Fund - Gr - Dir Pl	11.45%
Birla Sun Life New Millennium Fund Direct Plan Gro	3.88%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	3.75%
Birla Sun Life Infra. Fund - Grth - Direct Plan	3.54%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	2.89%
Cash & Current Assets	2.09%
Net receivables / payables	0.16%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life 5 Star Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	23.40%
SBI Blue Chip Fund-Direct Plan -Growth	21.30%
HDFC Equity Fund -Direct Plan - Growth Option	13.08%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	11.43%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	9.02%
ICICI Prudential Discovery Fund Direct Plan Grwth	8.46%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	7.90%
Birla Sun Life Cash Plus - Growth - Direct Plan	2.69%
Franklin India PRIMA FUND - Direct - Growth	0.00%
Cash & Current Assets	3.34%
Net receivables / payables	-0.62%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Asset Allocator Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.68%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	13.48%
SBI Dynamic Bond Fund - Direct Plan - Growth	13.15%
SBI Blue Chip Fund-Direct Plan -Growth	10.93%
HDFC Equity Fund -Direct Plan - Growth Option	7.11%
HDFC HIF Short Term -Direct Plan - Growth Option	6.92%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	6.86%
Birla Sun Life Short Term Fund Grwth - Direct Plan	6.54%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	6.21%
ICICI Prudential Discovery Fund Direct Plan Grwth	4.85%
Franklin India PRIMA FUND - Direct - Growth	4.75%
Birla Sun Life Govt Sec. Long Term Grwth Direct	1.41%
Cash & Current Assets	3.11%
Net receivables / payables	-0.99%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Financial Planning FOF - Aggressive Plan

Allocation as a % of Net Assets	%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.52%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	15.13%
SBI Blue Chip Fund-Direct Plan -Growth	13.64%
Birla Sun Life Cash Plus - Growth - Direct Plan	11.20%
HDFC Equity Fund -Direct Plan - Growth Option	7.52%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	6.01%
ICICI Prudential Discovery Fund Direct Plan Grwth	5.10%
IDFC Dynamic Bond Fund-Direct Plan-Growth	4.27%
Franklin India PRIMA FUND - Direct - Growth	4.27%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	4.15%
Birla Sun Life Short Term Fund Grwth - Direct Plan	2.87%
Birla Sun Life Govt Sec. Long Term Grwth Direct	2.30%
Kotak MF Gold ETF	2.09%
Gold Goldman Sachs ETF (Gold Bees)	2.07%
HDFC HIF Short Term -Direct Plan - Growth Option	0.58%
Cash & Current Assets	1.15%
Net receivables / payables	2.11%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Financial Planning FOF - Conservative Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	34.87%
IDFC Dynamic Bond Fund-Direct Plan-Growth	15.49%
Kotak MF Gold ETF	9.29%
Birla Sun Life Short Term Fund Grwth - Direct Plan	7.51%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	7.25%
HDFC HIF Short Term -Direct Plan - Growth Option	5.07%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	3.44%
SBI Blue Chip Fund-Direct Plan -Growth	3.31%
Birla Sun Life Govt Sec. Long Term Grwth Direct	2.61%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	2.35%
Franklin India PRIMA FUND - Direct - Growth	1.78%
ICICI Prudential Discovery Fund Direct Plan Grwth	1.38%
HDFC Equity Fund -Direct Plan - Growth Option	1.37%
Gold Goldman Sachs ETF (Gold Bees)	0.49%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	0.04%
Cash & Current Assets	1.30%
Net receivables / payables	2.44%
<b>Total</b>	<b>100.00%</b>

## Birla Sun Life Financial Planning FOF - Prudent Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	20.40%
IDFC Dynamic Bond Fund-Direct Plan-Growth	14.63%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	11.41%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.50%
Birla Sun Life Short Term Fund Grwth - Direct Plan	6.82%
Kotak MF Gold ETF	5.95%
SBI Blue Chip Fund-Direct Plan -Growth	5.27%
HDFC HIF Short Term -Direct Plan - Growth Option	5.08%
HDFC Equity Fund -Direct Plan - Growth Option	4.11%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	4.03%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	3.13%
Franklin India PRIMA FUND - Direct - Growth	2.48%
ICICI Prudential Discovery Fund Direct Plan Grwth	2.24%

# Portfolio

Birla Sun Life Govt Sec. Long Term Grwth Direct	1.76%
Gold Goldman Sachs ETF (Gold Bees)	1.44%
Cash & Current Assets	0.79%
Net receivables / payables	1.95%
<b>Total</b>	<b>100.00%</b>

## Tax Savings Solutions

### Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
Honeywell Automation India Ltd	5.66%
Sundaram Clayton Ltd	5.08%
Bayer Croscience Ltd	4.68%
ING Vysya Bank Ltd	4.22%
ICICI Bank Ltd	4.04%
Tata Consultancy Services Ltd	3.55%
Reliance Industries Ltd	3.54%
MRF Ltd	3.48%
ICRA Ltd	3.45%
Larsen & Toubro Ltd	3.15%
Cummins India Ltd	3.11%
Shoppers Stop Ltd	2.95%
Bosch Ltd	2.94%
Housing Development Finance Corporation Ltd	2.91%
Zee Entertainment Enterprises Ltd	2.71%
HDFC Bank Ltd	2.50%
STERLING HOLIDAY RESORTS INDIA LTD	2.47%
Tata Motors Ltd	2.45%
Axis Bank Ltd	2.31%
Biocon Ltd	2.20%
Grasim Industries Ltd	2.14%
Yes Bank Ltd	1.90%
Wyeth Ltd	1.85%
HCL Technologies Ltd	1.85%
Sun Pharmaceuticals Industries Ltd	1.79%
Shree Cement Ltd	1.75%
Infosys Ltd	1.69%
Glaxosmithkline Pharmaceuticals Ltd	1.51%
Hindustan Unilever Ltd	1.46%
Maruti Suzuki India Ltd	1.44%
Tech Mahindra Ltd	1.41%
Indusind Bank Ltd	1.41%
Jet Airways India Ltd	1.38%
Pfizer Ltd	1.33%
Century Textiles & Industries Ltd	1.17%
Bata India Ltd	1.15%
Gillette India Ltd	1.14%
IDFC Ltd.	1.08%
ITC Ltd	0.99%
Sesa Sterlite Ltd	0.72%
Mahindra & Mahindra Ltd	0.64%
Colgate Palmolive India Ltd	0.47%
Container Corporation of India Ltd	0.45%
Ashok Leyland Ltd	0.37%
SKS Microfinance Ltd	0.35%
Jain Irrigation Systems Ltd	0.33%
Shriram Transport Finance Company Ltd	0.30%
Kansai Nerolac Paints Ltd	0.19%
United Breweries Holdings Ltd	0.17%
Bharat Bijlee Ltd	0.13%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	0.43%
Net receivables / payables	-0.36%
<b>Total</b>	<b>100.00%</b>

### Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
Honeywell Automation India Ltd	5.64%
Sundaram Clayton Ltd	5.08%
Bayer Croscience Ltd	4.68%
ING Vysya Bank Ltd	4.21%
ICICI Bank Ltd	4.02%
Tata Consultancy Services Ltd	3.54%
Reliance Industries Ltd	3.52%
MRF Ltd	3.46%
ICRA Ltd	3.43%

Larsen & Toubro Ltd	3.13%
Cummins India Ltd	3.08%
Shoppers Stop Ltd	2.95%
Bosch Ltd	2.90%
Housing Development Finance Corporation Ltd	2.89%
Zee Entertainment Enterprises Ltd	2.69%
HDFC Bank Ltd	2.49%
STERLING HOLIDAY RESORTS INDIA LTD	2.46%
Tata Motors Ltd	2.44%
Axis Bank Ltd	2.31%
Biocon Ltd	2.20%
Grasim Industries Ltd	2.13%
Yes Bank Ltd	1.89%
Wyeth Ltd	1.86%
HCL Technologies Ltd	1.84%
Sun Pharmaceuticals Industries Ltd	1.78%
Shree Cement Ltd	1.70%
Infosys Ltd	1.68%
Glaxosmithkline Pharmaceuticals Ltd	1.49%
Hindustan Unilever Ltd	1.44%
Maruti Suzuki India Ltd	1.42%
Indusind Bank Ltd	1.40%
Tech Mahindra Ltd	1.40%
Jet Airways India Ltd	1.35%
Pfizer Ltd	1.32%
Century Textiles & Industries Ltd	1.14%
Gillette India Ltd	1.12%
Bata India Ltd	1.12%
IDFC Ltd.	1.08%
ITC Ltd	0.97%
Sesa Sterlite Ltd	0.70%
Mahindra & Mahindra Ltd	0.65%
Colgate Palmolive India Ltd	0.47%
Container Corporation of India Ltd	0.43%
Ashok Leyland Ltd	0.34%
SKS Microfinance Ltd	0.32%
Jain Irrigation Systems Ltd	0.30%
Shriram Transport Finance Company Ltd	0.28%
Kansai Nerolac Paints Ltd	0.18%
United Breweries Holdings Ltd	0.15%
Bharat Bijlee Ltd	0.11%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	1.52%
Net receivables / payables	-0.73%
<b>Total</b>	<b>100.00%</b>

### Birla Sun Life Tax Savings Fund

Allocation as a % of Net Assets	%
Honeywell Automation India Ltd	5.80%
Sundaram Clayton Ltd	5.14%
Bayer Croscience Ltd	4.61%
ING Vysya Bank Ltd	4.32%
ICICI Bank Ltd	4.05%
Reliance Industries Ltd	3.60%
Tata Consultancy Services Ltd	3.60%
MRF Ltd	3.59%
Larsen & Toubro Ltd	3.20%
Bosch Ltd	3.07%
Housing Development Finance Corporation Ltd	2.91%
Cummins India Ltd	2.85%
Shoppers Stop Ltd	2.85%
ICRA Ltd	2.79%
Zee Entertainment Enterprises Ltd	2.70%
HDFC Bank Ltd	2.50%
Tata Motors Ltd	2.49%
STERLING HOLIDAY RESORTS INDIA LTD	2.43%
Axis Bank Ltd	2.29%
Biocon Ltd	2.24%
Grasim Industries Ltd	2.22%
HCL Technologies Ltd	1.91%
Yes Bank Ltd	1.91%
Wyeth Ltd	1.86%
Sun Pharmaceuticals Industries Ltd	1.79%
Shree Cement Ltd	1.77%
Infosys Ltd	1.74%
Hindustan Unilever Ltd	1.50%
Maruti Suzuki India Ltd	1.47%
Tech Mahindra Ltd	1.45%
Glaxosmithkline Pharmaceuticals Ltd	1.41%
Jet Airways India Ltd	1.41%
Indusind Bank Ltd	1.38%
Pfizer Ltd	1.35%
Century Textiles & Industries Ltd	1.18%
Gillette India Ltd	1.17%
Bata India Ltd	1.16%
IDFC Ltd.	1.06%

ITC Ltd	1.01%
Sesa Sterlite Ltd	0.73%
Mahindra & Mahindra Ltd	0.63%
Colgate Palmolive India Ltd	0.49%
Container Corporation of India Ltd	0.44%
Ashok Leyland Ltd	0.35%
SKS Microfinance Ltd	0.33%
Jain Irrigation Systems Ltd	0.31%
Shriram Transport Finance Company Ltd	0.28%
Kansai Nerolac Paints Ltd	0.19%
United Breweries Holdings Ltd	0.16%
Bharat Bijlee Ltd	0.12%
Cash & Current Assets	0.80%
Net receivables / payables	-0.63%
<b>Total</b>	<b>100.00%</b>

## Regular Income Solutions

### Birla Sun Life Monthly Income

Allocation as a % of Net Assets	Rating	%
8.28% GOI (M/D 21/09/2027)	SOV	23.84%
8.40% GOI (MD 28/07/2024)	SOV	18.39%
Power Finance Corporation Ltd	CRISIL AAA	16.41%
IDBI Bank Ltd	CRISIL AA-	5.25%
9.23% GOI (MD 23/12/2043)	SOV	4.36%
DLF Ltd	ICRA A	3.96%
9.20% GOI (MD 30/09/2030)	SOV	2.13%
Reppo Home Finance Ltd		2.12%
Eicher Motors Ltd		1.99%
8.24% GOI (MD 15/02/2027)	SOV	1.96%
Power Grid Corporation of India Ltd	CRISIL AAA	1.60%
8.32% GOI (MD 02/08/2032)	SOV	1.59%
V-Mart Retail Limited		1.54%
Kewal Kiran Clothing Limited		1.51%
ICICI Bank Ltd		1.37%
Indusind Bank Ltd		1.18%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	0.83%
HDFC Bank Ltd		0.75%
Bajaj Finance Ltd		0.65%
Cummins India Ltd		0.57%
Voltas Ltd		0.45%
Siemens Ltd		0.43%
IDBI Bank Ltd	CRISIL AA+	0.38%
National Aluminium Company Ltd		0.36%
Bank Of Baroda		0.35%
Shriram City Union Finance Limited		0.33%
HCL Technologies Ltd		0.29%
Power Finance Corporation Ltd	CRISIL AAA	0.29%
OMKAR SPECIALITY CHEMICALS LIMITED		0.28%
Oriental Hotels Ltd		0.15%
Maruti Suzuki India Ltd		0.13%
IPCA Laboratories Ltd		0.13%
6% Cum. NCV. Prefer Zee Entertainment Enterprises Ltd		0.03%
Magnasound (I) Ltd		0.00%
Cash & Current Assets		4.38%
<b>Total</b>	<b>100.00%</b>	

### Birla Sun Life MIP

Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	21.99%
DLF Ltd	ICRA A	18.16%
Power Finance Corporation Ltd	CRISIL AAA	14.10%
IDBI Bank Ltd	CRISIL AA-	7.40%
IDBI Bank Ltd	CRISIL AA+	6.25%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	4.76%
6.90% GOI (MD 13/07/2019)	SOV	2.60%
8.28% GOI (M/D 21/09/2027)	SOV	1.81%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	0.90%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.90%
HDFC Bank Ltd		0.84%
ICICI Bank Ltd		0.80%
ITC Ltd		0.62%
Infosys Ltd		0.61%
Bosch Ltd		0.56%
Power Finance Corporation Ltd	CRISIL AAA	0.49%
Larsen & Toubro Ltd		0.49%





# Portfolio

Corporation Bank	CRISIL A1+	0.11%
HDB Financial Services Ltd	CRISIL AAA	0.08%
91Days Tbill (MD 06/02/2015)	SOV	0.03%
91 Days Tbill (MD 08/01/2015)	SOV	0.01%
91 Days Tbill (MD 04/12/2014)	SOV	0.01%
Cash & Current Assets		21.02%
<b>Total</b>		<b>100.00%</b>

## Birla Sun Life Cash Manager

Allocation as a % of Net Assets	Rating	%
Indiabulls Housing Finance Ltd	CARE AAA	7.27%
Shapoorji Pallonji and Company Private Limited	ICRA A1+	4.50%
Dewan Housing Finance Corporation Ltd	CARE AAA	4.49%
Kotak Mahindra Prime Ltd	CRISIL AAA	4.18%
ING Vysya Bank Ltd	CRISIL A1+	3.59%
IDFC Ltd.	ICRA A1+	3.08%
364 Days Tbill (MD 01/05/2015)	SOV	3.02%
Piramal Enterprises Ltd	ICRA A1+	3.00%
IL&FS Transportation Networks Ltd	ICRA A1+	2.66%
Tata Motors Finance Ltd	CRISIL AA	2.63%
Religare Finvest Ltd	ICRA AA-	2.47%
Family Credit Ltd	CARE AA+	2.44%
Godrej Properties Ltd	ICRA A1+	2.33%
L & T Infrastructure Finance Co Ltd	CARE AA+	2.26%
Reliance Capital Ltd	CARE AAA	1.95%
IL&FS Transportation Networks Ltd	IND A	1.95%
RHC Holding Pvt Ltd	CARE A1(SO)	1.71%
Power Finance Corporation Ltd	CRISIL AAA	1.66%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.63%
RHC Holding Pvt Ltd	CARE A(SO)	1.57%
Tata Capital Financial Services Ltd	CRISIL AA+	1.56%
8.07% GOI 2017 (M/D. 15.01.2017)	SOV	1.56%
Kotak Mahindra Bank Ltd	SOV	1.55%
7.17% GOI (MD 14/06/2015)	SOV	1.55%
Tata Power Company Ltd	ICRA A1+	1.54%
364 DAYS TBILL (MD 19/02/2015)	SOV	1.53%
Sesa Sterlite Ltd	CRISIL A1+	1.52%
S.D. Corporation Pvt. Ltd	CARE A1+(SO)	1.52%
LIC Housing Finance Ltd	CRISIL AAA	1.49%
8.85% Haryana SDL (MD 13/08/2016)	SOV	1.45%
Vodafone India Ltd	CRISIL A1+	1.30%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	1.03%
91 Days Tbill (MD 26/01/2015)	SOV	0.97%
JSW Steel Ltd	CARE A1+	0.97%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.94%
SREI Equipment Finance Ltd	CARE AA	0.94%
Reliance Mediaworks Ltd	CARE AAA(SO)	0.78%
L and T Fincorp Limited	CARE AA+	0.78%
Tata Housing Development Co Ltd	CARE A1+	0.78%
Dena Bank	CRISIL A1+	0.76%
Punjab & Sind Bank	ICRA A1+	0.76%
IL & FS Education and Technology Services Ltd	IND A1+(SO)	0.73%
Barclays Invest & Loans India Ltd	ICRA A1+	0.72%
STCI Finance Limited	CRISIL A1+	0.72%
TATA Realty & Infrastructure Ltd	CARE A1+	0.62%
Adani Ports and Special Economic Zone Ltd	ICRA A1+	0.60%
Pantaloon Fashion & Retail India Ltd	ICRA AA	0.55%
8.77% Karnataka SDL (MD 21/11/2016)	SOV	0.55%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	0.47%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	0.46%
8.7% GUJARATSDL (MD 20/09/2016)	SOV	0.39%
8.58% Karnataka SDL (MD 25/10/2016)	SOV	0.08%
Yes Bank Ltd	ICRA A1+	0.03%
Tata Capital Financial Services Ltd	CARE AA+	0.01%
Canara Bank	CRISIL A1+	0.00%
Corporation Bank	CRISIL A1+	0.00%
Bank of India	CRISIL A1+	0.00%
Cash & Current Assets		10.43%
<b>Total</b>		<b>100.00%</b>

## Birla Sun Life Savings Fund

### Allocation as a % of Net Assets

Allocation as a % of Net Assets	Rating	%
Sesa Sterlite Ltd	CRISIL A1+	9.20%
Indiabulls Housing Finance Ltd	CARE AAA	5.83%
NABHA POWER LTD	ICRA AAA(SO)	4.85%
Dewan Housing Finance Corporation Ltd	CARE AAA	3.51%
Tata Motors Finance Ltd	CRISIL AA	3.33%
Reliance Capital Ltd	CRISIL A1+	3.19%
Kotak Mahindra Bank Ltd	CRISIL A1+	2.41%
ING Vysya Bank Ltd	CRISIL A1+	2.26%
Power Finance Corporation Ltd	CRISIL AAA	2.18%
Kotak Mahindra Prime Ltd	CRISIL AAA	2.13%
Fullerton India Credit Co Ltd	ICRA A1+	1.89%
Bharat Aluminium Co Ltd.	CRISIL A1+	1.77%
Shapoorji Pallonji and Company Private Limited	ICRA A1+	1.74%
JSW Steel Ltd	CARE A1+	1.71%
182 DAYS TBILL (MD 18/12/2014)	SOV	1.66%
GSPC Distribution Networks Ltd.	CARE AA+(SO)	1.64%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.63%
Inox Leisure Ltd	CRISIL A1+	1.60%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	1.58%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	1.57%
Vodafone India Ltd	CRISIL A1+	1.54%
ICICI Bank Ltd	ICRA A1+	1.33%
8.85% Haryana SDL (MD 13/08/2016)	SOV	1.22%
Mahindra & Mahindra Financial Services Ltd	CRISIL AA+	1.22%
Export Import Bank of India	CRISIL A1+	1.22%
Shriram Transport Finance Company Ltd	CRISIL AA	1.22%
Tata Motors Finance Ltd	ICRA A1+	1.19%
Industrial And Commercial Bank Of China Ltd	CRISIL A1+	1.18%
182 Days Tbill (MD 08/05/2015)	SOV	1.02%
Reliance Capital Ltd	CARE AAA	1.01%
7.17% GOI (MD 14/06/2015)	SOV	1.00%
364 Days Tbill (MD 03/09/2015)	SOV	1.00%
Housing Development Finance Corporation Ltd	ICRA A1+	0.98%
8.7% GUJARATSDL (MD 20/09/2016)	SOV	0.81%
8.07% GOI 2017 (M/D. 15.01.2017)	SOV	0.81%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.80%
STCI Finance Limited	CRISIL A1+	0.74%
IDFC Ltd.	ICRA AAA	0.64%
364 Days Tbill (MD 17/09/2015)	SOV	0.62%
6.49% GOI (MD 08/06/2015)	SOV	0.60%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.60%
8.77% Karnataka SDL (MD 21/11/2016)	SOV	0.57%
Export Import Bank of India	CRISIL AAA	0.52%
91 Days Tbill (MD 18/12/2014)	SOV	0.52%
Shriram Transport Finance Company Ltd	CARE AA+	0.49%
Canara Bank	CRISIL A1+	0.47%
5.85% Maharashtra SDL (MD 13/10/2015)	SOV	0.46%
Barclays Invest & Loans India Ltd	ICRA A1+	0.42%
182 Days Tbill (MD 26/03/2015)	SOV	0.41%
L and T Fincorp Limited	CARE AA+	0.40%
Tata Capital Financial Services Ltd	ICRA A1+	0.40%
Vizag General Cargo Berth Pvt Ltd	CRISIL AA+(SO)	0.40%
364 DAYS TBILL (MD 19/02/2015)	SOV	0.40%
182 Days Tbill (MD 26/02/2015)	SOV	0.40%
Kotak Securities Ltd	ICRA A1+	0.40%
Tata Capital Financial Services Ltd	CARE AA+	0.38%
Tata Motors Ltd	ICRA A1+	0.37%
364 Days Tbill (MD 28/05/2015)	SOV	0.35%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.35%
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	0.30%
Bharat Aluminium Co Ltd.	CRISIL AA-	0.28%
5.85% Gujarat SDL(MD 13/10/2015)	SOV	0.25%
5.85% Rajasthan SDL (MD 13/10/2015)	SOV	0.24%
HDB Financial Services Ltd	CARE AAA	0.23%
Kotak Mahindra Investments Ltd	CRISIL AAA	0.22%
Magma Fincorp Ltd	CARE AA	0.20%
LIC Housing Finance Ltd	CRISIL AAA	0.20%
Indusind Bank Ltd	CRISIL A1+	0.20%

Central Bank of India	CRISIL A1+	0.20%
5.85% Madhya Pradesh SDL (MD 13/10/2015)	SOV	0.20%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.20%
6.20% Gujarat SDL 25/08/2015	SOV	0.16%
Cholamandalam Investment and Finance Company Ltd	IND AA	0.12%
Tube Investments of India Ltd	CRISIL AA	0.12%
Power Grid Corporation of India Ltd	CRISIL AAA	0.12%
5.85% Karnataka SDL (13/10/2015)	SOV	0.12%
5.85% Andhra Pradesh SDL (13/10/2015)	SOV	0.11%
364 Days Tbill (MD 26/11/2015)	SOV	0.10%
Sundaram Finance Ltd	ICRA AA+	0.08%
5.85% Kerala SDL - (13/10/2015)	SOV	0.06%
Oriental Bank of Commerce	CRISIL A1+	0.04%
L & T HOUSING FINANCE	CARE AA+	0.04%
L & T Infrastructure Finance Co Ltd	CARE AA+	0.04%
Corporation Bank	CRISIL A1+	0.04%
Union Bank of India	CRISIL A1+	0.04%
State Bank of Hyderabad	ICRA A1+	0.04%
6.20% Rajasthan SDL (25/08/2015)	SOV	0.04%
Punjab National Bank	ICRA A1+	0.04%
5.85% Sikkim SDL 13/10/2015	SOV	0.04%
5.85% Tamil Nadu SDL(MD 13/10/2015)	SOV	0.04%
Rural Electrification Corporation Ltd	CRISIL AAA	0.03%
6.20% Tamilnadu SDL (25/08/2015)	SOV	0.02%
Bank of India	CRISIL A1+	0.02%
Axis Bank Ltd	CRISIL A1+	0.01%
LIC Housing Finance Ltd	CRISIL AAA	0.01%
Andhra Bank	CARE A1+	0.01%
Cash & Current Assets		11.63%
<b>Total</b>		<b>100.00%</b>

## Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)

Allocation as a % of Net Assets	Rating	%
LIC Housing Finance Ltd	CRISIL AAA	10.24%
Power Finance Corporation Ltd	CRISIL AAA	10.10%
Rural Electrification Corporation Ltd	CRISIL AAA	9.67%
8.12% GOI (MD 10/12/2020)	SOV	6.67%
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	5.36%
8.40% GOI (MD 28/07/2024)	SOV	4.84%
9.60% Gujarat SDL(MD 12/03/2018)	SOV	4.19%
NABHA POWER LTD	ICRA AAA(SO)	3.68%
9.06% Punjab SDL GOI (MD 10/09/2019)	SOV	3.33%
Housing Development Finance Corporation Ltd	CRISIL AAA	3.31%
Rural Electrification Corporation Ltd	CRISIL AAA	2.77%
Reliance Jio Infocomm Limited	CRISIL AAA	2.75%
Shriram Transport Finance Company Ltd	CRISIL AA	2.74%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	2.40%
GSPC Distribution Networks Ltd.	CARE AA+(SO)	2.21%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	2.01%
9.08% Punjab SDL (MD 27/08/2019)	SOV	1.97%
Power Grid Corporation of India Ltd	CRISIL AAA	1.85%
8.85% Punjab SDL (MD 09/07/2019)	SOV	1.84%
Sesa Sterlite Ltd	CRISIL AA+	1.82%
Export Import Bank of India	CRISIL AAA	1.69%
India Infradebt Ltd	CRISIL AAA	1.49%
IDFC Ltd.	ICRA AAA	1.17%
Power Finance Corporation Ltd	CRISIL AAA	1.13%
ICICI Home Finance Company Ltd	ICRA AAA	1.10%
8.89% Assam SDL GOI (MD 12/03/2019)	SOV	0.92%
8.81% Haryana SDL (MD 09/07/2018)	SOV	0.92%
Power Grid Corporation of India Ltd	CRISIL AAA	0.74%
8.45% Punjab SDL (MD 26/11/2019)	SOV	0.50%
Airport Authority of India Ltd	CRISIL AAA	0.40%
8.00% Maharashtra SDL (MD 18/02/2018)	SOV	0.36%
LIC Housing Finance Ltd	CARE AAA	0.18%
Cash & Current Assets		5.64%
<b>Total</b>		<b>100.00%</b>



# Portfolio

8.64% Jharkhand SDL (MD 06/03/2023)	SOV	0.08%
9.55% Tamilnadu SDL (MD 11/09/2023)	SOV	0.05%
9.56% Maharashtra (MD 28/08/2023)	SOV	0.03%
Andhra Bank	CARE A1+	0.03%
9.45% Rahasthan SDL (MD 26/03/2024)	SOV	0.03%
Power Finance Corporation Ltd	CRISIL AAA	0.02%
9.20% GOI (MD 30/09/2030)	SOV	0.02%
8.51% Punjab SDL (MD 10/04/2023)	SOV	0.01%
Cash & Current Assets		4.52%
<b>Total</b>		<b>100.00%</b>

Birla Sun Life Floating Rate Fund - Short Term Plan		
Allocation as a % of Net Assets	Rating	%
South Indian Bank Ltd	CARE A1+	9.83%
Indusind Bank Ltd	CRISIL A1+	9.07%
Bharat Aluminium Co Ltd.	CRISIL A1+	6.66%
Karur Vysya Bank Ltd	ICRA A1+	6.56%
Housing Development Finance Corporation Ltd	ICRA A1+	5.98%
182 Days Tbill (MD 29/01/2015)	SOV	5.61%
Deutsche Investments India Pvt Ltd	CRISIL A1+	3.79%
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	3.33%
Kotak Mahindra Bank Ltd	CRISIL A1+	3.30%
Kotak Mahindra Bank Ltd		3.29%
Fedbank Financial Services Ltd	CRISIL A1+	3.28%
91 Days Tbill (MD 18/12/2014)	SOV	2.50%
Punjab & Sind Bank	CARE A1+	2.49%
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+	2.49%
Credila Financial Services Pvt Ltd	ICRA A1+	2.48%
Kotak Mahindra Prime Ltd	CRISIL AAA	1.67%
PNB Housing Finance Ltd	CRISIL A1+	1.67%
Larsen & Toubro Ltd	CRISIL A1+	1.67%
Ratnakar Bank Ltd	ICRA A1+	1.66%
L and T Fincorp Limited	CARE A1+	1.65%
DCB Bank Ltd	CRISIL A1+	1.65%
Piramal Enterprises Ltd	ICRA A1+	1.00%
Tata Sons Ltd	CRISIL AAA	0.84%
TATA Realty & Infrastructure Ltd	CARE A1+	0.83%
JM Financial Products Ltd	ICRA A1+	0.83%
MAGMA HOUSING FINANCE	CRISIL A1+	0.82%
91 Days Tbill (MD 15/01/2015)	SOV	0.20%
182 DAYS TBILL (MD 18/12/2014)	SOV	0.01%
Cash & Current Assets		14.83%
<b>Total</b>		<b>100.00%</b>

Birla Sun Life Floating Rate Fund - Long Term Plan		
Allocation as a % of Net Assets	Rating	%
Shriram Transport Finance Company Ltd	CRISIL AA	14.06%
Rural Electrification Corporation Ltd	CARE A1+	11.19%
Karur Vysya Bank Ltd	ICRA A1+	9.36%
364 Days Tbill (MD 15/10/2015)	SOV	8.75%
Housing Development Finance Corporation Ltd	CRISIL AAA	6.79%
Piramal Enterprises Ltd	ICRA A1+	5.61%
NABHA POWER LTD	ICRA AAA(SO)	5.24%
Sesa Sterlite Ltd	CRISIL A1+	5.14%
Indiabulls Housing Finance Ltd	CARE AAA	4.71%
Deutsche Investments India Pvt Ltd	CRISIL A1+	4.67%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	4.58%
Small Industries Dev Bank of India	CARE AAA	3.29%
Bajaj Finance Ltd	ICRA AA+	3.29%
Oriental Bank of Commerce	CRISIL A1+	2.34%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.34%
Canara Bank	CRISIL A1+	2.29%
IDFC Ltd.	ICRA AAA	2.04%
Tata Motors Finance Ltd	CRISIL AA	0.94%
Power Finance Corporation Ltd	CRISIL AAA	0.94%
8.7% GUJARATSDL (MD 20/09/2016)	SOV	0.47%
Vodafone India Ltd	CRISIL A1+	0.46%
Cash & Current Assets		1.52%
<b>Total</b>		<b>100.00%</b>

Birla Sun Life Gilt Plus - Liquid Plan	
Allocation as a % of Net Assets	%
Cash & Current Assets	100.00%
<b>Total</b>	<b>100.00%</b>

Birla Sun Life Gilt Plus - PF Plan		
Allocation as a % of Net Assets	Rating	%
8.60% GOI (MD 02/06/2028)	SOV	86.19%
8.62% Tamil Nadu SDL (MD 20/02/2023)	SOV	4.54%
Cash & Current Assets		9.27%
<b>Total</b>		<b>100.00%</b>

Birla Sun Life Gilt Plus - Regular Plan		
Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	93.77%
Cash & Current Assets		6.23%
<b>Total</b>		<b>100.00%</b>

Birla Sun Life Government Securities Fund - Long Term Plan		
Allocation as a % of Net Assets	Rating	%
8.83% GOI (MD 12/12/2041)	SOV	25.76%
8.32% GOI (MD 02/08/2032)	SOV	25.64%
9.23% GOI (MD 23/12/2043)	SOV	20.13%
8.30% GOI (MD 31/12/2042)	SOV	10.99%
8.60% GOI (MD 02/06/2028)	SOV	8.74%
8.62% Maharashtra SDL (MD 20/02/2023)	SOV	0.23%
Cash & Current Assets		8.51%
<b>Total</b>		<b>100.00%</b>

Birla Sun Life Government Securities Fund - Short Term Plan	
Allocation as a % of Net Assets	%
Cash & Current Assets	100.00%
<b>Total</b>	<b>100.00%</b>

Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%
Reliance Industries Ltd	10.23%
Lupin Ltd	9.98%
HDFC Bank Ltd	9.61%
Tata Motors Ltd	8.95%
Grasim Industries Ltd	6.24%
ITC Ltd	5.00%
Sun Pharmaceuticals Industries Ltd	4.62%
Axis Bank Ltd	4.47%
Indiabulls Real Estate Ltd	3.97%
Crompton Greaves Ltd	3.93%
Ranbaxy Laboratories Ltd	2.95%
Apollo Tyres Ltd	1.13%
Oil & Natural Gas Corporation Ltd	0.68%
ONGC_29/01/2015	-0.68%
APOLLOTYRE_24/12/2014	-1.14%
RANBAXY_24/12/2014	-2.97%
CROMPGREAV_24/12/2014	-3.95%
IBREALEST_24/12/2014	-4.00%
AXISBANK_24/12/2014	-4.50%
SUNPHARMA_24/12/2014	-4.66%
ITC_24/12/2014	-5.03%
GRASIM_24/12/2014	-6.28%
TATAMOTORS_24/12/2014	-9.01%
HDFCBANK_24/12/2014	-9.72%
LUPIN_24/12/2014	-10.08%
RELIANCE_24/12/2014	-10.31%
Cash & Current Assets	33.37%
Net receivables / payables	67.19%
<b>Total</b>	<b>100.00%</b>

Birla Sun Life Active Debt Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
IDFC Dynamic Bond Fund-Direct Plan-Growth	28.99%
SBI Dynamic Bond Fund - Direct Plan - Growth	20.42%
Birla Sun Life Govt Sec. Long Term Grwth Direct	11.40%
Templeton India Govt.Sec. Fund-Long Term Direct Gr	11.28%
ICICI Prudential Long Term Gilt Fund-Dir PI-Growth	11.14%
Birla Sun Life Short Term Fund Grwth - Direct Plan	7.97%
HDFC HIF Short Term -Direct Plan - Growth Option	7.36%
Birla Sun Life Cash Plus - Growth - Direct Plan	0.00%
Cash & Current Assets	0.74%
Net receivables / payables	0.71%
<b>Total</b>	<b>100.00%</b>



## Dividend



Here's a platform for you to check your dividend declaration, history and all the other vital information on dividends.



## WEALTH CREATION SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend* (₹ per unit)	Dividend* (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Equity Fund - Regular Plan	16-Oct-14	4.50	4.50	10.00	89.18
	21-Mar-14	0.00	4.00	10.00	70.10
	15-Mar-13	0.00	3.00	10.00	63.27
Birla Sun Life Equity Fund - Direct Plan	16-Oct-14	4.50	4.50	10.00	95.17
	21-Mar-14	0.00	4.00	10.00	74.18
	05-Sep-14	15.00	15.00	10.00	104.59
Birla Sun Life Advantage Fund - Regular Plan	23-May-14	0.00	7.20	10.00	101.29
	17-May-13	0.00	4.00	10.00	75.70
	05-Sep-14	15.00	15.00	10.00	105.26
Birla Sun Life Advantage Fund - Direct Plan	23-May-14	0.00	7.20	10.00	101.77
	17-May-13	0.00	4.00	10.00	75.79
	24-Jul-14	2.50	2.50	10.00	28.67
Birla Sun Life Midcap Fund - Regular Plan	19-Jul-13	1.50	1.50	10.00	20.01
	22-Jun-12	1.50	1.50	10.00	19.97
	24-Jul-14	0.00	1.50	10.00	18.20
Birla Sun Life Small & Midcap Fund - Regular Plan	19-Jul-13	0.00	0.35	10.00	11.79
	05-Nov-14	1.20	1.20	10.00	29.41
	17-Apr-14	0.00	1.20	10.00	23.88
Birla Sun Life India GenNext Fund - Regular Plan	29-Nov-13	0.00	1.00	10.00	22.31
	27-Jun-14	0.00	2.00	10.00	19.57
	28-Jun-13	0.00	1.00	10.00	16.47
Birla Sun Life India GenNext Fund - Direct Plan	22-Jun-12	1.00	1.00	10.00	14.01
	27-Jun-14	0.00	2.00	10.00	21.07
	11-Sep-14	1.60	1.60	10.00	19.90
Birla Sun Life New Millennium Fund - Regular Plan	27-Sep-13	0.00	0.85	10.00	15.20
	09-Sep-10	0.85	0.85	10.00	14.16
	27-Jun-14	0.00	0.85	10.00	17.16
Birla Sun Life Top 100 Fund - Regular Plan	24-Jan-14	0.00	0.80	10.00	13.99
	28-Jun-13	0.00	0.00	10.00	13.14
	18-Sep-14	3.00	3.00	10.00	36.23
Birla Sun Life Buy India Fund - Regular Plan	27-Sep-13	0.00	1.20	10.00	22.65
	21-Sep-12	1.00	1.00	10.00	22.81
	18-Sep-14	3.00	3.00	10.00	36.56
Birla Sun Life Buy India Fund - Direct Plan	27-Sep-13	0.00	1.20	10.00	22.73
	20-Nov-14	5.50	5.50	10.00	141.24
	17-Apr-14	0.00	4.75	10.00	94.32
Birla Sun Life MNC Fund - Regular Plan	29-Nov-13	0.00	2.00	10.00	88.94
	07-Oct-14	6.00	6.00	10.00	25.83
	24-Jan-14	0.00	1.00	10.00	21.68
Birla Sun Life Index Fund - Regular Plan	31-Jan-13	0.00	2.00	10.00	22.76
	07-Oct-14	6.00	6.00	10.00	25.97
	24-Jan-14	0.00	1.00	10.00	21.72
Birla Sun Life Index Fund - Direct Plan	31-Jan-13	0.00	2.00	10.00	22.77
	13-Nov-14	2.76	2.76	10.00	28.13
	27-Dec-13	0.00	1.50	10.00	19.86
Birla Sun Life India Opportunities Fund - Regular Plan	09-Nov-12	0.00	0.75	10.00	16.29
	29-Oct-14	0.50	0.50	10.00	16.69
	27-Jun-14	0.00	0.80	10.00	15.94
Birla Sun Life Dividend Yield Plus - Regular Plan	27-Dec-13	0.00	0.50	10.00	12.68
	01-Oct-14	7.00	7.00	10.00	145.91
	21-Mar-14	0.00	6.00	10.00	118.32
Birla Sun Life '95 Fund - Regular Plan	18-Feb-13	0.00	5.00	10.00	112.18
	01-Oct-14	7.00	7.00	10.00	159.03
	21-Mar-14	0.00	3.00	10.00	124.74
Birla Sun Life Pure Value Fund - Regular Plan	31-Jul-14	2.80	2.80	10.00	26.19
	23-Aug-13	0.00	1.00	10.00	13.44
	21-Aug-14	0.06	0.06	10.00	10.61
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Regular Plan	02-Jun-14	0.00	0.10	10.00	10.54
	04-Mar-14	3.00	3.00	10.00	13.24
	21-Aug-14	0.06	0.06	10.00	10.67
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Direct Plan	02-Jun-14	0.00	0.10	10.00	10.60
	04-Mar-14	3.00	3.00	10.00	13.29
	23-May-14	0.00	1.75	10.00	19.23
Birla Sun Life Long Term Advantage Fund - Dividend - Regular Plan					
BSL CEF - Global Agri Plan - Dividend- Regular Plan	23-May-14	1.50	1.12	10.00	18.20
BSL CEF - Global Agri Plan - Dividend- Direct Plan	23-May-14	1.50	1.12	10.00	18.32
Birla Sun Life Infrastructure Fund - Dividend - Regular Plan	27-Jun-14	0.00	1.75	10.00	15.48
Birla Sun Life Special Situations Fund - Dividend - Regular Plan	28-Aug-14	1.30	1.30	10.00	14.57
Birla Sun Life AAF - Aggressive Plan - Dividend - Regular Plan	14-Aug-14	4.00	2.99	10.00	44.13
Birla Sun Life AAF - Aggressive Plan - Dividend - Direct Plan	14-Aug-14	4.00	2.99	10.00	44.10
Birla Sun Life India Reforms Fund - Dividend - Regular Plan	08-Aug-14	0.80	0.80	10.00	11.90
Birla Sun Life International Equity - Plan A - Dividend - Regular Plan	27-Nov-14	1.30	0.88	10.00	16.15
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Regular Plan	25-Sep-14	0.19	0.19	10.00	13.7617
	25-Jun-14	0.16	0.15	10.00	13.1969
	20-Mar-14	0.12	0.11	10.00	11.3962
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Direct Plan	25-Sep-14	0.19	0.19	10.00	13.8724
	25-Jun-14	0.16	0.15	10.00	13.2850
	20-Mar-14	0.12	0.11	10.00	11.4450
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Regular Plan	25-Sep-14	0.12	0.11	10.00	12.2529
	25-Jun-14	0.08	0.07	10.00	12.0721
	20-Mar-14	0.08	0.07	10.00	11.5070
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Direct Plan	25-Sep-14	0.12	0.11	10.00	12.3607
	25-Jun-14	0.08	0.07	10.00	12.1625
	20-Mar-14	0.08	0.07	10.00	11.5772
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Regular Plan	25-Sep-14	0.16	0.15	10.00	12.6900
	25-Jun-14	0.12	0.11	10.00	12.3845
	20-Mar-14	0.10	0.09	10.00	11.3392
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Direct Plan	25-Sep-14	0.16	0.15	10.00	12.9017
	25-Jun-14	0.12	0.11	10.00	12.5730
	20-Mar-14	0.10	0.09	10.00	11.3818
Birla Sun Life Dynamic Asset Allocation Fund - Dividend	22-Mar-13	6.00	6.00	10.00	18.4600
	26-Dec-05	4.50	4.50	10.00	15.0000
Birla Sun Life Dynamic Asset Allocation Fund - Dividend - Direct Plan	22-Mar-13	6.00	6.00	10.00	18.5100

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

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# Dividend

## TAX SAVINGS SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend* (₹ per unit)	Dividend* (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Tax Relief '96	07-Feb-14	0.00	3.00	10.00	81.54
	08-Mar-13	0.00	3.00	10.00	78.66
	31-Mar-11	4.00	4.00	10.00	82.85
Birla Sun Life Tax Plan	21-Mar-14	0.00	4.25	10.00	54.12
	15-Mar-13	0.00	1.50	10.00	48.00
	20-May-11	1.00	1.00	10.00	45.13

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

## REGULAR INCOME SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Monthly Income - Monthly Dividend - Regular Plan	28-Nov-14	10.00	0.0645	0.0434	12.3066
	31-Oct-14	10.00	0.0699	0.0471	12.0790
	30-Sep-14	10.00	0.0737	0.0550	11.8266
Birla Sun Life Monthly Income - Monthly Dividend - Direct Plan	28-Nov-14	10.00	0.0688	0.0463	13.1460
	31-Oct-14	10.00	0.0746	0.0502	12.8958
	30-Sep-14	10.00	0.0787	0.0587	12.6195
Birla Sun Life Monthly Income - Quarterly Dividend - Regular Plan	30-Sep-14	10.00	0.2713	0.2025	12.2949
	30-Jun-14	10.00	0.2688	0.2006	12.2296
	28-Mar-14	10.00	0.2481	0.1852	11.8422
Birla Sun Life Monthly Income - Quarterly Dividend - Direct Plan	30-Sep-14	10.00	0.2776	0.2072	12.6016
	30-Jun-14	10.00	0.2370	0.1769	12.4761
	28-Mar-14	10.00	0.1109	0.0828	11.9193
Birla Sun Life MIP - Monthly Dividend Plan - Regular Plan	28-Nov-14	10.00	0.0643	0.0433	12.1957
	31-Oct-14	10.00	0.0795	0.0535	12.0572
	26-Sep-14	10.00	0.0567	0.0423	11.8996
Birla Sun Life MIP - Monthly Dividend Plan - Direct Plan	01-Sep-14	10.00	0.0858	0.0640	11.9193
	31-Oct-14	10.00	0.0851	0.0573	12.9105
	26-Sep-14	10.00	0.0607	0.0453	12.7349
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Regular Plan	01-Sep-14	10.00	0.0918	0.0685	12.7511
	25-Jul-14	10.00	0.0674	0.0503	12.6579
	28-Nov-14	10.00	0.0712	0.0479	13.6954
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Regular Plan	31-Oct-14	10.00	0.0866	0.0583	13.3506
	26-Sep-14	10.00	0.0612	0.0457	12.9635
	01-Sep-14	10.00	0.0916	0.0684	12.8771
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	28-Nov-14	10.00	0.0668	0.0450	12.6936
	31-Oct-14	10.00	0.0818	0.0551	12.5173
	26-Sep-14	10.00	0.0583	0.0435	12.2513
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	01-Sep-14	10.00	0.0880	0.0657	12.2139
	28-Nov-14	10.00	0.0696	0.0469	13.2320
	31-Oct-14	10.00	0.0853	0.0574	13.0443
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	26-Sep-14	10.00	0.0606	0.0452	12.7621
	01-Sep-14	10.00	0.0916	0.0684	12.7196

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

## SAVINGS SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Savings Fund - Institutional Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.3099
	28-Jan-11	10.00	0.0497	0.0607	10.3384
	31-Dec-10	10.00	0.0587	0.0547	10.3413
Birla Sun Life Savings Fund - Retail Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.2848
	28-Jan-11	10.00	0.0469	0.0573	10.3108
	31-Dec-10	10.00	0.0529	0.0493	10.3105
Birla Sun Life Treasury Optimizer Plan - Retail - Quarterly Dividend	15-Sep-14	10.00	1.7230	1.2859	106.1341
	16-Jun-14	10.00	4.4362	3.3108	108.7083
Birla Sun Life Treasury Optimizer Plan - Retail - Monthly Dividend	28-Nov-14	10.00	0.6323	0.4256	104.2310
	31-Oct-14	10.00	0.7827	0.5269	103.8155
	26-Sep-14	10.00	0.5569	0.4156	102.5866
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Regular Plan	01-Sep-14	10.00	0.8475	0.6325	102.4624
	28-Nov-14	10.00	0.6324	0.4257	104.2528
	31-Oct-14	10.00	0.7829	0.5270	103.8374
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	26-Sep-14	10.00	0.5569	0.4156	102.6081
	01-Sep-14	10.00	0.8476	0.6326	102.4838
	28-Nov-14	10.00	0.6337	0.4266	104.4795
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Regular Plan	31-Oct-14	10.00	0.7842	0.5279	104.0390
	26-Sep-14	10.00	0.5577	0.4162	102.7778
	01-Sep-14	10.00	0.8486	0.6333	102.6319
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Direct Plan	15-Sep-14	10.00	1.6804	1.2541	103.5026
	16-Jun-14	10.00	3.9527	2.9500	105.6393
	11-Mar-14	10.00	0.3548	0.2648	102.0628
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Direct Plan	15-Sep-14	10.00	1.7624	1.3153	103.5924
	16-Jun-14	10.00	4.0326	3.0096	105.7236
	11-Mar-14	10.00	0.3549	0.2649	102.0629
Birla Sun Life Dynamic Bond Fund - Monthly Dividend - Regular Plan	28-Nov-14	10.00	0.0648	0.0436	10.7335
	31-Oct-14	10.00	0.0798	0.0537	10.6337
	26-Sep-14	10.00	0.0567	0.0423	10.4593
Birla Sun Life Dynamic Bond Fund - Monthly Dividend - Direct Plan	01-Sep-14	10.00	0.0867	0.0647	10.4165
	28-Nov-14	10.00	0.0646	0.0435	10.7021
	31-Oct-14	10.00	0.0795	0.0535	10.5981
Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Regular Plan	26-Sep-14	10.00	0.0565	0.0422	10.4199
	01-Sep-14	10.00	0.0864	0.0645	10.3743
	30-Sep-14	10.00	0.3272	0.2442	11.0235
Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	30-Jun-14	10.00	0.3339	0.2492	11.1504
	28-Mar-14	10.00	0.3107	0.2319	11.1142
	30-Sep-14	10.00	0.3292	0.2457	11.1170
Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	30-Jun-14	10.00	0.3356	0.2505	11.2210
	28-Mar-14	10.00	0.3121	0.2329	11.1728

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# Dividend

Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.2611 0.2559 0.2622	0.1949 0.1910 0.1957	10.6582 10.7295 10.6403
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.2642 0.2584 0.2642	0.1972 0.1928 0.1972	10.7948 10.8556 10.7448
Birla Sun Life Medium Term Plan - Dividend - Regular Plan	25-Mar-13	10.00	0.8000	0.6040	10.9834
Birla Sun Life Medium Term Plan - Dividend - Direct Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Regular Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.5019 0.4980 0.1770	0.3746 0.3717 0.1321	11.1487 11.0629 10.6438
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Direct Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.5512 0.5464 0.1963	0.4114 0.4078 0.1465	11.4790 11.3838 10.9266
Birla Sun Life Medium Term Plan - Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.2338 0.3039 0.3121	0.1745 0.2268 0.2329	10.5249 10.6355 10.5792
Birla Sun Life Medium Term Plan - Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.3129 0.3070 0.3145	0.2335 0.2291 0.2347	10.6714 10.7629 10.6854
Birla Sun Life Medium Term Plan - Institutional - Half Yearly Dividend	18-Mar-14 17-Sep-13 17-May-13	10.00 10.00 10.00	0.4980 0.1716 0.2151	0.3717 0.1281 0.1605	11.0642 10.6397 10.6706
Birla Sun Life Medium Term Plan - Institutional - Quarterly Dividend	16-Dec-13 17-Sep-13 17-May-13	10.00 10.00 10.00	0.3043 0.1373 0.2106	0.2271 0.1025 0.1572	10.5925 10.4170 10.4473
Birla Sun Life Short Term Fund - Monthly Dividend - Regular Plan	17-Nov-14 16-Oct-14 15-Sep-14	10.00 10.00 10.00	0.1556 0.1020 0.0843	0.1047 0.0687 0.0629	11.8750 11.8286 11.7829
Birla Sun Life Short Term Fund - Monthly Dividend - Direct Plan	17-Nov-14 16-Oct-14 15-Sep-14	10.00 10.00 10.00	0.1566 0.1032 0.0852	0.1054 0.0695 0.0636	11.8813 11.8350 11.7890
Birla Sun Life Short Term Fund - Half Yearly Dividend	15-Mar-10 16-Mar-09 17-Mar-08	10.00 10.00 10.00	0.2453 0.4467 0.4752	0.2283 0.4158 0.4423	11.5557 11.9496 11.6359
Birla Sun Life Short Term Fund - Quarterly Dividend	15-Dec-11 15-Sep-11 15-Jun-11	10.00 10.00 10.00	0.1131 0.0856 0.1443	0.0854 0.0646 0.1090	11.6606 11.6201 11.4526
Birla Sun Life Short Term Fund - Dividend - Regular Plan	05-Sep-14 26-Sep-14	10.00 10.00	0.7000 0.1500	0.5224 0.1119	10.8741 10.2400
Birla Sun Life Short Term Fund - Dividend - Direct Plan	05-Sep-14 26-Sep-14	10.00 10.00	0.7000 0.2500	0.5224 0.1866	10.9668 10.3339
Birla Sun Life Income Plus - Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 17-May-13	10.00 10.00 10.00	0.2837 0.2732 0.3908	0.2117 0.2039 0.2917	12.7638 12.9171 13.3336
Birla Sun Life Income Plus - Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 17-May-13	10.00 10.00 10.00	0.2877 0.2767 0.3710	0.2147 0.2065 0.2769	12.9544 13.0934 13.4232
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.2137 0.2112 0.2160	0.1595 0.1576 0.1612	10.9282 10.9268 10.9243
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.2152 0.2125 0.2173	0.1606 0.1586 0.1622	11.0093 11.0009 10.9923
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Regular Plan	18-Mar-14 15-Mar-13	10.00 10.00	0.8222 0.7620	0.6136 0.5753	11.1595 10.9546
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Direct Plan	18-Mar-14 15-Mar-13	10.00 10.00	0.8306 0.6625	0.6199 0.5002	11.3187 10.9601
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.3911 0.3792 0.3909	0.2919 0.2830 0.2917	10.6825 10.8378 10.6438
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.3958 0.3831 0.3945	0.2954 0.2859 0.2944	10.8252 10.9643 10.7524
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 16-Dec-13	10.00 10.00 10.00	0.2207 0.1838 0.3571	0.1647 0.1372 0.2665	12.3450 12.3935 11.7950
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.3410 0.3371 0.3460	0.2545 0.2516 0.2582	11.5299 11.7302 11.7394
Birla Sun Life Government Securities Fund - Long Term Dividend - Regular Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.6119 0.6373 0.4873	0.4567 0.4756 0.3637	10.8844 10.9208 11.1375
Birla Sun Life Government Securities Fund - Long Term Dividend - Direct Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.6339 0.6587 0.5033	0.4731 0.4916 0.3756	11.2875 11.3130 11.5120
Birla Sun Life Government Securities Fund - Short Term Dividend	29-Feb-12 15-Dec-10 15-Sep-10	10.00 10.00 10.00	0.0016 0.1108 0.1120	0.0022 0.1032 0.1044	10.0031 10.2407 10.2297
Birla Sun Life Active Debt Multi Manager FoF Scheme - Dividend	25-Sep-14 25-Jun-14 20-Mar-14	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.1669 11.0097 10.7957
Birla Sun Life Active Debt Multi Manager FoF Scheme - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.2196 11.0475 10.8183

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

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# Close Ended Scheme Performance

## Birla Sun Life Capital Protection Oriented Fund - Series 9

Date of Inception: Mar 28, 2012 Fund Manager: Mr. Satyabrata Mohanty NAV (as on 30th September 2014): ₹ 12.5350	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 9 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 9 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.42	9.83	7.29	12535	12597	11932
September 30, 2013 to September 30, 2014 (Absolute)	10.8717	15.30	15.45	8.35	11530	11545	10835
September 28, 2012 to September 30, 2013 (Absolute)	10.5377	3.17	3.22	5.70	10317	10322	10570

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

## Birla Sun Life Capital Protection Oriented Fund - Series 10

Date of Inception: Jul 11, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 30th September 2014): ₹ 12.5309	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 10 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 10 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	10.69	9.69	7.10	12531	12282	11647
September 30, 2013 to September 30, 2014 (Absolute)	10.7865	16.17	15.45	8.35	11617	11545	10835
September 28, 2012 to September 30, 2013 (Absolute)	10.3769	3.95	3.22	5.70	10395	10322	10570

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

## Birla Sun Life Capital Protection Oriented Fund - Series 12

Date of Inception: Aug 29, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 30th September 2014): ₹ 13.8978	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 12 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 12 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	17.08	9.83	7.09	13898	12162	11537
September 30, 2013 to September 30, 2014 (Absolute)	10.8489	28.10	15.45	8.35	12810	11545	10835
September 28, 2012 to September 30, 2013 (Absolute)	10.5192	3.13	3.22	5.70	10313	10322	10570

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

## Birla Sun Life Capital Protection Oriented Fund - Series 11

Date of Inception: Oct 15, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 30th September 2014): ₹ 12.0506	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 11 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 11 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.99	9.15	6.98	12051	11872	11414
September 30, 2013 to September 30, 2014 (Absolute)	10.4327	15.51	15.45	8.35	11551	11545	10835

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

## Birla Sun Life Capital Protection Oriented Fund - Series 14

Date of Inception: Dec 13, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 30th September 2014): ₹ 12.7080	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 14 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 14 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	14.26	9.19	6.93	12708	11712	11280
September 30, 2013 to September 30, 2014 (Absolute)	10.0178	26.85	15.45	8.35	12685	11545	10835

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

## Birla Sun Life Capital Protection Oriented Fund - Series 13

Date of Inception: Nov 08, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 30th September 2014): ₹ 13.3433	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 13 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 13 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	16.46	9.26	7.01	13343	11825	11368
September 30, 2013 to September 30, 2014 (Absolute)	10.6090	25.77	15.45	8.35	12577	11545	10835

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

**Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 28. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 95 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.



# Fund Manager-wise Scheme Details

Sr.no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Birla Sun Life Medium Term Plan	66
2	Birla Sun Life Dynamic Bond Fund	64

Sr.no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Birla Sun Life MIP II - Wealth 25 Plan*	57
2	Birla Sun Life Monthly Income*	55
3	Birla Sun Life MIP II - Savings 5 Plan*	58
4	Birla Sun Life MIP*	56
5	Birla Sun Life Gift Plus PF Plan <sup>§</sup>	72
6	Birla Sun Life Treasury Optimizer Plan <sup>§</sup> (earlier Birla Sun Life Ultra Short Term Fund)	63
7	Birla Sun Life Short Term Opportunities Fund*	65
8	Birla Sun Life Government Securities Fund Long Term Plan <sup>§</sup>	74
9	Birla Sun Life Savings Fund <sup>§</sup>	62
10	Birla Sun Life Floating Rate Fund - Long Term Plan <sup>§</sup>	70
11	Birla Sun Life Floating Rate Fund - Short Term Plan <sup>§</sup>	69
12	Birla Sun Life Cash Manager <sup>§</sup>	61
13	Birla Sun Life Cash Plus <sup>§</sup>	60
14	Birla Sun Life Gift Plus Liquid Plan <sup>§</sup>	71
15	Birla Sun Life Government Securities Fund Short Term Plan <sup>§</sup>	75
16	Birla Sun Life Gift Plus Regular Plan <sup>§</sup>	73

\* Funds co-managed by Mr. Satyabrata Mohanty

# Funds co-managed by Ms. Sunaina Da Cunha

§ Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Birla Sun Life Short Term Opportunities Fund*	65
2	Birla Sun Life Savings Fund*	62
3	Birla Sun Life Floating Rate Fund - Short Term Plan*	69
4	Birla Sun Life Cash Manager*	61
5	Birla Sun Life Cash Plus*	60

\* Funds co-managed by Mr. Kaustubh Gupta

Sr.no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Birla Sun Life Buy India Fund	25
2	Birla Sun Life MNC Fund	19
3	Birla Sun Life Tax Relief '96	51
4	Birla Sun Life Tax Plan	52
5	Birla Sun Life Tax Savings Fund	53
6	Birla Sun Life Index Fund	39
7	Birla Sun Life Capital Protection Oriented Fund - Series 12 <sup>#</sup>	94
8	Birla Sun Life Capital Protection Oriented Fund - Series 14 <sup>#</sup>	94
9	Birla Sun Life Capital Protection Oriented Fund - Series 13 <sup>#</sup>	94
10	Birla Sun Life Enhanced Arbitrage Fund	76

\* Funds co-managed by Mr. Satyabrata Mohanty

# Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Prasad Dhonde	Refer page No
1	Birla Sun Life '95 Fund*	14
2	Birla Sun Life Asset Allocator Multi Manager FoF Scheme <sup>^</sup>	46
3	Birla Sun Life Financial Planning FOF-Aggressive Plan <sup>^</sup>	47
4	Birla Sun Life Dynamic Asset Allocation Fund*	32
5	Birla Sun Life Capital Protection Oriented Fund - Series 12 <sup>#</sup>	94
6	Birla Sun Life Capital Protection Oriented Fund - Series 14 <sup>#</sup>	94
7	Birla Sun Life Capital Protection Oriented Fund - Series 13 <sup>#</sup>	94
8	Birla Sun Life Financial Planning FOF-Prudent Plan <sup>^</sup>	49
9	Birla Sun Life Capital Protection Oriented Fund - Series 10 <sup>§</sup>	94
10	Birla Sun Life Capital Protection Oriented Fund - Series 11 <sup>§</sup>	94
11	Birla Sun Life Financial Planning FOF-Conservative Plan <sup>^</sup>	48
12	Birla Sun Life Gift Plus PF Plan <sup>®</sup>	72
13	Birla Sun Life Treasury Optimizer Plan <sup>®</sup> (earlier Birla Sun Life Ultra Short Term Fund)	63
14	Birla Sun Life Short Term Fund	67
15	Birla Sun Life Government Securities Fund Long Term Plan <sup>®</sup>	74
16	Birla Sun Life Floating Rate Fund - Long Term Plan <sup>®</sup>	70
17	Birla Sun Life Income Plus	68
18	Birla Sun Life Gift Plus Liquid Plan <sup>®</sup>	71
19	Birla Sun Life Active Debt Multi Manager FoF Scheme	77
20	Birla Sun Life Government Securities Fund Short Term Plan <sup>®</sup>	75
21	Birla Sun Life Gift Plus Regular Plan <sup>®</sup>	73
22	Birla Sun Life Gold ETF	40

\* Funds co-managed by Mr. Mahesh Patil

# Funds co-managed by Mr. Ajay Garg

§ Funds co-managed by Mr. Vineet Maloo

® Funds co-managed by Mr. Kaustubh Gupta

<sup>^</sup> Funds co-managed by Mr. Satyabrata Mohanty

Sr.no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Birla Sun Life Pure Value Fund <sup>®</sup>	27
2	Birla Sun Life Infrastructure Fund*	26
3	Birla Sun Life Long Term Advantage Fund	18
4	Birla Sun Life Top 100 Fund	16
5	Birla Sun Life Frontline Equity Fund	15
6	Birla Sun Life '95 Fund*	14
7	Birla Sun Life Dynamic Asset Allocation Fund*	32

\* Funds co-managed by Mr. Naysar Shah

# Funds co-managed by Mr. Prasad Dhonde

® Funds co-managed by Mr. Milind Bafna

Sr.no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Birla Sun Life Advantage Fund	23
2	Birla Sun Life 5 Star Multi Manager FoF Scheme	45
3	Birla Sun Life Asset Allocator Multi Manager FoF Scheme <sup>®</sup>	46
4	Birla Sun Life Financial Planning FOF-Aggressive Plan <sup>®</sup>	47
5	Birla Sun Life Asset Allocation Fund - Aggressive <sup>®</sup>	42
6	Birla Sun Life Asset Allocation Fund - Moderate <sup>®</sup>	43
7	Birla Sun Life MIP II-Wealth 25 Plan*	57
8	Birla Sun Life Financial Planning FOF-Prudent Plan <sup>®</sup>	49
9	Birla Sun Life Asset Allocation Fund - Conservative <sup>®</sup>	44
10	Birla Sun Life Monthly Income*	55
11	Birla Sun Life Capital Protection Oriented Fund - Series 9	94
12	Birla Sun Life MIP II-Savings 5 Plan*	58
13	Birla Sun Life Financial Planning FOF-Conservative Plan <sup>®</sup>	48
14	Birla Sun Life MIP*	56
15	Birla Sun Life Global Real Estate Fund	37
16	Birla Sun Life Latin America Equity Fund	38
17	Birla Sun Life Gold Fund	41

\* Funds co-managed by Mr. Kaustubh Gupta

# Funds co-managed by Mr. Vineet Maloo

§ Funds co-managed by Mr. Ajay Garg

® Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Hitesh Zaveri	Refer page No
1	Birla Sun Life Small & Midcap Fund	22
2	Birla Sun Life Midcap Fund	21

Sr.no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Birla Sun Life Dividend Yield Plus <sup>®</sup>	20
2	Birla Sun Life Asset Allocation Fund Aggressive Plan*	42
3	Birla Sun Life International Equity Fund - Plan B	34
4	Birla Sun Life Asset Allocation Fund Moderate Plan*	43
5	Birla Sun Life Asset Allocation Fund Conservative Plan*	44
6	Birla Sun Life Capital Protection Oriented Fund - Series 10 <sup>#</sup>	94
7	Birla Sun Life Capital Protection Oriented Fund - Series 11 <sup>#</sup>	94
8	Birla Sun Life Commodity Equities Fund Global Agri Plan (GAP)	35
9	Birla Sun Life International Equity Fund - Plan A	33

\* Funds co-managed by Mr. Satyabrata Mohanty

# Funds co-managed by Mr. Prasad Dhonde

® Funds co-managed by Mr. Naysar Shah

Sr.no	Funds Managed By Mr. Naysar Shah	Refer page No
1	Birla Sun Life Infrastructure Fund*	26
2	Birla Sun Life India Reforms Fund	28
3	Birla Sun Life India Opportunities Fund	30
4	Birla Sun Life Dividend Yield Plus <sup>®</sup>	20

\* Funds co-managed by Mr. Mahesh Patil

® Funds co-managed by Mr. Vineet Maloo

Sr.no	Funds Managed By Mr. Anil Shah	Refer page No
1	Birla Sun Life Equity Fund	17
2	Birla Sun Life Special Situations Fund	31
3	Birla Sun Life India GenNext Fund	24

Sr.no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Birla Sun Life Pure Value Fund*	27
2	Birla Sun Life Global Commodities Fund	36

\* Funds co-managed by Mr. Mahesh Patil

Sr.no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Birla Sun Life New Millennium Fund	29

The Fund Manager-wise Scheme Details appearing above are As on November 28, 2014.

Schemes mentioned in order of performance for the period September 30 2013 - September 30 2014. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

# Funds at a Glance

## WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment:1.50% of applicable NAV, after 365 days but within 540 days from the date of allotment:1.00%.after 540 days from the date of allotment:Nil.
	Direct Plan	Growth			
Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV, after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment:1.50% of applicable NAV,after 365 days but within 540 days from the date of allotment: 1.00%. after 540 days from the date of allotment:Nil.
	Direct Plan	Growth (Growth with Triggered Facility)			
Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV, after 365 days but before 540 days/0.50% of applicable NAV, after 540 days from the date of allotment: NIL.
	Direct Plan	Growth			
Birla Sun Life Buy India Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV, after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 90 days from the date of allotment: 1.00% of applicable NAV, after 90 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	365 days from the date of allotment: 1.00% of applicable NAV, after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 1 year/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Asset Allocation Fund - Aggressive Plan	Regular Plan	Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
Birla Sun Life Asset Allocation Fund - Moderate Plan	Regular Plan				
Birla Sun Life Asset Allocation Fund - Conservative Plan	Direct Plan				
Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dynamic Asset Allocation Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Growth / Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 30 days/3% of applicable NAV, after 30 days but before 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV, after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 2.00% of applicable NAV, after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV, after 730 days from the date of allotment: Nil.
	Direct Plan	Growth			

\*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

# Funds at a Glance

## WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Long Term Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV. after 365 days but within 540 days/0.50% of applicable NAV. after 540 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Global Commodities Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Global Real Estate Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Latin America Equity Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life 5 Star Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For all application amounts: if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL
	Direct Plan	Growth			
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Aggressive Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 2 years from the date of allotment : 1% If redeemed after 2 years from the date of allotment: NIL
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 2 years from the date of allotment : 1% If redeemed after 2 years from the date of allotment: NIL
	Direct Plan	Growth			

## WEALTH CREATION SOLUTIONS

### LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION	EXIT LOAD For redemption-switch out consider from the date of allotment.
Birla Sun Life Dividend Yield Plus*	PF Plan*	Dividend Growth	within 365 days/1% of applicable NAV.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Institutional Plan*	Dividend Growth	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.

\*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

\*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

## TAX SAVINGS SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Tax Relief '96	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Plan	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Savings Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 500/- AP: ₹ 500/-	Nil
		Growth			
	Direct Plan	Bonus			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

\*\***Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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# Funds at a Glance

## REGULAR INCOME SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Quarterly Dividend (Payout/Reinvestment/Sweep)	<ul style="list-style-type: none"> <li>Choice of Plan : Growth</li> <li>Choice of Option within Monthly Dividend : Dividend Reinvestment</li> <li>Choice of Plan within Quarterly Dividend : Dividend Reinvestment</li> </ul>	FP: ₹ 25,000/- AP: ₹ 5,000/-	within 365 days/1.50% of applicable NAV. after 365 days but within 540 days/ 0.50% of applicable NAV. after 540 days/ Nil (w.e.f. October 01, 2014)
	Direct Plan	Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Monthly Payment (Instant / Deferred)	<ul style="list-style-type: none"> <li>Choice of Option within Monthly Dividend : Dividend Reinvestment</li> <li>Choice of Option within Monthly Payment Plan : Instant</li> </ul>	FP: Dividend & Payment Option ₹ 25,000/- Growth: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/2% of applicable NAV. after 365 days but within 730 days/1.50% of applicable NAV. after 730 days but within 1095 days/1.00% of applicable NAV. after 1095 days/ Nil. (w.e.f. October 01, 2014)
	Direct Plan	Growth			
Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> <li>Choice of Option : Growth</li> <li>Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment</li> </ul>	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV. after 365 days but within 540 days/ 0.50% of applicable NAV. after 540 days/Nil. (w.e.f. October 01, 2014)
	Direct Plan	Growth			
Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> <li>Choice of Option : Growth</li> <li>Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment</li> </ul>	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/2% of applicable NAV. after 365 days but within 730 days/1.50% of applicable NAV. after 730 days but within 1095 days/1.00% of applicable NAV. after 1095 days/ Nil. (w.e.f. October 01, 2014)
	Direct Plan	Growth			

## SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment) Growth			
Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 90 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep Monthly Dividend (Payout / Reinvestment/Sweep)	<ul style="list-style-type: none"> <li>Choice of Option : Quarterly Dividend</li> <li>Choice of Sub-Option : Dividend Reinvestment</li> </ul>	FP: ₹ 5,00,000/- AP: ₹ 5,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1000/- Max Amt : ₹ 25 Crore <sup>§</sup>	For redemption/switch out of units within 365 days from the date of allotment: 1.50% of the applicable NAV. For redemption/switch out of units after 365 days but within 540 days from the date of allotment: 0.50% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/- Max Amt : ₹ 25 Crore <sup>§</sup>	For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
	Direct Plan	Dividend (Payout / Reinvestment /Sweep) Growth			
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund)	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Redemption / Switchout of units within 30 days from the date of allotment: 0.25% of applicable NAV. For Redemption / Switchout of units after 30 days from the date of allotment: Nil (w.e.f November 26, 2014)
	Direct Plan	Growth			
Birla Sun Life Income Plus	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil (w.e.f December 01, 2014)
	Direct Plan	Growth			

\*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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# Funds at a Glance

## SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment) Growth			
Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil (w.e.f November 19, 2014)
	Direct Plan	Weekly Dividend (Reinvestment) Growth			
Birla Sun Life Gilt Plus - Regular Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Liquid Plan, Regular Plan & PF Plan (Quarterly/Annual Div) Nil For PF Plan (Growth) Within 90 days: 0.50% of applicable NAV. After 90 days: Nil.
Birla Sun Life Gilt Plus - Liquid Plan		Daily Dividend (Reinvestment)			
		Weekly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment /Sweep) Annual Dividend (Payout / Reinvestment /Sweep) Growth			
Birla Sun Life Gilt Plus - PF Plan	Regular Plan Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth (Quarterly Gain / Annual Gain)			
Birla Sun Life Government Securities Fund- Long Term Plan	Regular Plan	Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil (w.e.f November 11, 2014)
	Direct Plan	Growth			
Birla Sun Life Government Securities Fund- Short Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 90 days from the date of allotment: Nil (w.e.f. October 01, 2014)
	Direct Plan	Growth			
Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

§ per investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger), as available under the scheme.

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# Funds at a Glance

## LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION
Birla Sun Life Cash Plus	Retail Plan	Daily Dividend Growth
	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Cash Manager	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Savings Fund	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Retail Plan	Daily Dividend Fortnightly Dividend Growth
Birla Sun Life Short Term Opportunities Fund	Institutional Plan	Quarterly Dividend Dividend Growth
Birla Sun Life Medium Term Plan	Institutional Plan	Quarterly Dividend Half Yearly Dividend Dividend Growth
Birla Sun Life Floating Rate Fund - Short Term Plan	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Floating Rate Fund - Long Term Plan	Retail Plan	Weekly Dividend Growth
Birla Sun Life Government Securities Fund - Short Term Plan	Institutional Plan	Daily Dividend Weekly Dividend Dividend Growth
Birla Sun Life Enhanced Arbitrage Fund	Institutional Plan*	Dividend Growth

\*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

\*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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# Investment Objective

## WEALTH CREATION SOLUTIONS

<b>Birla Sun Life '95 Fund</b>	An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.
<b>Birla Sun Life Frontline Equity Fund</b>	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.
<b>Birla Sun Life Top 100 Fund</b>	An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.
<b>Birla Sun Life Equity Fund</b>	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.
<b>Birla Sun Life Long Term Advantage Fund</b>	An Open ended Diversified Equity Scheme with an to provide long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities.
<b>Birla Sun Life MNC Fund</b>	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.
<b>Birla Sun Life Dividend Yield Plus</b>	An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.
<b>Birla Sun Life Midcap Fund</b>	An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.
<b>Birla Sun Life Small &amp; Midcap Fund</b>	An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.
<b>Birla Sun Life Advantage Fund</b>	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.
<b>Birla Sun Life India GenNext Fund</b>	An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.
<b>Birla Sun Life Buy India Fund</b>	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in businesses that are driven by India's large population and inherent consumption patterns. The focus of the scheme will be in the consumer and healthcare sectors. The secondary objective is income generation and distribution of dividend.
<b>Birla Sun Life Infrastructure Fund</b>	An Open-ended growth scheme with the objective to providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.
<b>Birla Sun Life Pure Value Fund</b>	An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
<b>Birla Sun Life India Reforms Fund</b>	An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.
<b>Birla Sun Life New Millennium Fund</b>	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.
<b>Birla Sun Life India Opportunities Fund</b>	An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods. 4. Leverage India's large population of English speaking people for providing services.
<b>Birla Sun Life Special Situations Fund</b>	An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.
<b>Birla Sun Life Dynamic Asset Allocation Fund</b>	The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities.
<b>Birla Sun Life International Equity Fund - Plan A</b>	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.
<b>Birla Sun Life International Equity Fund - Plan B</b>	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.
<b>Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)</b>	The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.
<b>Birla Sun Life Global Commodities Fund</b>	The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities. There can be no assurance that the investment objective of the Scheme will be realized.
<b>Birla Sun Life Global Real Estate Fund</b>	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Global Real Estate. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.
<b>Birla Sun Life Latin America Equity Fund</b>	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Latin America Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.
<b>Birla Sun Life Index Fund</b>	An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.
<b>Birla Sun Life Gold ETF</b>	An Open ended Gold Exchange Traded Fund with the investment objective to generate returns that are in line with the performance of gold, subject to tracking errors.

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# Investment Objective

<b>Birla Sun Life Gold Fund</b>	An Open ended Fund of Fund Scheme with the investment objective to provide returns that tracks returns provided by Birla Sun Life Gold ETF (BSL Gold ETF).
<b>Birla Sun Life Asset Allocation Fund</b>	An Open-ended Fund of Funds scheme with the objective to provide income and capital appreciation along with diversification by investing in a basket of debt and equity Mutual Fund schemes in line with the risk profile of the investors.
<b>Birla Sun Life 5 Star Multi Manager FoF Scheme</b>	The primary objective of the Scheme is to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.
<b>Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b>	The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.
<b>Birla Sun Life Financial Planning FOF-Aggressive Plan</b>	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
<b>Birla Sun Life Financial Planning FOF-Conservative Plan</b>	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
<b>Birla Sun Life Financial Planning FOF-Prudent Plan</b>	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

## TAX SAVINGS SOLUTIONS

<b>Birla Sun Life Tax Relief '96</b>	An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities
<b>Birla Sun Life Tax Plan</b>	An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.
<b>Birla Sun Life Tax Savings Fund</b>	Birla Sun Life Tax Savings Fund is an open ended equity linked savings scheme which aims to provide medium to long term growth of capital along with income tax rebate.

## REGULAR INCOME SOLUTIONS

<b>Birla Sun Life Monthly Income</b>	An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus
<b>Birla Sun Life MIP</b>	The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)
<b>Birla Sun Life MIP II - Wealth 25 Plan</b>	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.
<b>Birla Sun Life MIP II - Savings 5 Plan</b>	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

## SAVINGS SOLUTIONS

<b>Birla Sun Life Cash Plus</b>	An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.
<b>Birla Sun Life Cash Manager</b>	An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.
<b>Birla Sun Life Savings Fund</b>	The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.
<b>Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)</b>	An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.
<b>Birla Sun Life Dynamic Bond Fund</b>	An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.
<b>Birla Sun Life Short Term Opportunities Fund</b>	An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.
<b>Birla Sun Life Medium Term Plan</b>	The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.

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# Investment Objective

<b>Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund) Name change (w.e.f. 01 Feb, 2012)</b>	An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.
<b>Birla Sun Life Income Plus</b>	An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.
<b>Birla Sun Life Floating Rate Fund Short Term Plan</b>	The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.
<b>Birla Sun Life Gilt Plus - Liquid Plan &amp; PF Plan</b>	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.
<b>Birla Sun Life Gilt Plus - Regular Plan</b>	The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.
<b>Birla Sun Life Government Securities Fund</b>	An Open-ended Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.
<b>Birla Sun Life Enhanced Arbitrage Fund</b>	An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).
<b>Birla Sun Life Active Debt Multi Manager FoF Scheme</b>	The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

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# Industry Allocation

## WEALTH CREATION SOLUTIONS

Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
Banks	22.83%
Software	13.69%
Auto	10.47%
Finance	8.51%
Consumer Non Durables	7.54%
Pharmaceuticals	6.01%
Auto Ancillaries	3.83%
Chemicals	3.58%
Transportation	3.28%
Power	2.70%
Industrial Products	2.28%
Construction Project	1.74%
Textile Products	1.61%
Minerals/Mining	1.60%
Telecom - Services	1.38%
Oil	1.23%
Cement	1.14%
Consumer Durables	0.94%
Non - Ferrous Metals	0.87%
Media & Entertainment	0.77%
Pesticides	0.64%
Retailing	0.48%
Engineering Services	0.39%
Industrial Capital Goods	0.17%
Miscellaneous	0.01%
Cash & Current Assets	3.68%
Net receivables / payables	-1.35%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Advantage Fund	
Allocation as a % of Net Assets	%
Banks	27.13%
Auto	13.45%
Software	8.07%
Pharmaceuticals	6.93%
Industrial Capital Goods	6.73%
Cement	6.19%
Industrial Products	5.93%
Consumer Non Durables	4.64%
Auto Ancillaries	4.00%
Construction Project	3.90%
Finance	3.87%
Engineering Services	2.50%
Petroleum Products	2.16%
Retailing	1.20%
Fertilisers	1.05%
Power	0.71%
Miscellaneous	0.30%
Cash & Current Assets	0.85%
Net receivables / payables	0.39%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Banks	23.27%
Software	11.84%
Finance	9.62%
Consumer Non Durables	8.01%
Auto Ancillaries	6.50%
Pharmaceuticals	5.15%
Construction	4.96%
Construction Project	4.48%
Chemicals	3.94%
Media & Entertainment	3.26%
Auto	2.51%
Power	2.44%
Cement	2.17%
Industrial Capital Goods	1.66%
Consumer Durables	1.51%
Gas	1.46%
Petroleum Products	1.42%
Industrial Products	1.41%
Engineering Services	0.91%
Non - Ferrous Metals	0.84%
Retailing	0.67%
Cash & Current Assets	4.24%
Net receivables / payables	-2.26%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
Banks	24.00%
Software	12.63%
Finance	8.96%
Auto	8.30%
Consumer Non Durables	7.84%
Pharmaceuticals	6.54%
Petroleum Products	4.14%
Auto Ancillaries	3.70%
Construction Project	3.26%
Cement	2.54%
Telecom - Services	2.41%
Power	2.07%
Non - Ferrous Metals	2.06%
Industrial Products	1.95%
Industrial Capital Goods	1.82%
Media & Entertainment	1.52%
Oil	1.46%
Minerals/Mining	1.11%
Transportation	1.01%
Pesticides	0.63%
Consumer Durables	0.26%
Cash & Current Assets	1.65%
Net receivables / payables	0.14%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
Banks	26.38%
Consumer Non Durables	16.63%
Auto	10.18%
Pharmaceuticals	7.74%
Finance	6.58%
Media & Entertainment	5.53%
Consumer Durables	4.54%
Construction	4.15%
Textile Products	2.94%
Chemicals	2.53%
Auto Ancillaries	1.82%
Transportation	1.28%
Diversified Consumer Services	1.15%
Retailing	0.75%
Cash & Current Assets	6.94%
Net receivables / payables	0.86%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life New Millennium Fund	
Allocation as a % of Net Assets	%
Software	87.41%
Telecom - Services	5.98%
Media & Entertainment	5.02%
Miscellaneous	0.00%
Cash & Current Assets	1.97%
Net receivables / payables	-0.39%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Top 100 Fund	
Allocation as a % of Net Assets	%
Banks	24.81%
Software	10.34%
Finance	10.00%
Auto	7.90%
Pharmaceuticals	6.47%
Consumer Non Durables	4.32%
Telecom - Services	3.58%
Non - Ferrous Metals	3.35%
Auto Ancillaries	2.87%
Cement	2.81%
Petroleum Products	2.60%
Construction Project	2.26%
Power	1.96%
Gas	1.94%
Industrial Capital Goods	1.69%
Industrial Products	1.66%
Retailing	0.81%
Futures and Options	0.78%
Oil	0.76%
Consumer Durables	0.76%
Chemicals	0.72%
Textile Products	0.70%
International Equity	0.62%
Pesticides	0.30%
Media & Entertainment	0.02%
Minerals/Mining	0.00%
Cash & Current Assets	7.64%
Net receivables / payables	-1.65%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Banks	29.91%
Industrial Products	8.06%
Power	7.68%
Industrial Capital Goods	6.95%
Construction Project	6.59%
Finance	6.29%
Cement	5.63%
Auto	5.50%
Oil	4.66%
Auto Ancillaries	3.97%
Construction	2.93%
Petroleum Products	2.50%
Engineering Services	1.64%
Gas	1.50%
Non - Ferrous Metals	1.19%
Telecom - Services	1.14%
Cash & Current Assets	3.20%
Net receivables / payables	0.67%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Buy India Fund	
Allocation as a % of Net Assets	%
Banks	15.73%
Finance	13.02%
Pharmaceuticals	12.55%
Consumer Non Durables	12.48%
Auto Ancillaries	12.35%
Auto	7.65%
Pesticides	7.05%
Retailing	6.60%
Miscellaneous	4.45%
Media & Entertainment	3.33%
Transportation	2.36%
Consumer Durables	2.17%
Cash & Current Assets	0.42%
Net receivables / payables	-0.20%
<b>Total Net Assets</b>	<b>100.00%</b>

Note: The above Allocation is As on November 28, 2014 as per Industry classification as recommended by AMFI.

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# Industry Allocation

Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	12.92%
Industrial Capital Goods	12.08%
Pharmaceuticals	11.75%
Finance	10.05%
Banks	9.76%
Auto Ancillaries	9.54%
Pesticides	8.85%
Auto	5.96%
Industrial Products	5.07%
Miscellaneous	4.65%
Software	1.76%
Consumer Durables	1.73%
Cement	1.32%
Transportation	0.81%
Petroleum Products	0.68%
Construction	0.45%
Corporate Debt	0.02%
Cash & Current Assets	2.72%
Net receivables / payables	-0.11%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life '95 Fund	
Allocation as a % of Net Assets	%
Banks	16.88%
Corporate Debt	14.27%
Software	9.34%
Finance	7.69%
Auto	5.95%
Pharmaceuticals	4.98%
Industrial Products	3.98%
Government Bond	3.90%
Consumer Non Durables	3.43%
Construction Project	2.87%
Auto Ancillaries	2.02%
Chemicals	1.94%
Industrial Capital Goods	1.89%
Gas	1.89%
Non - Ferrous Metals	1.70%
Petroleum Products	1.66%
Retailing	1.50%
State Government Bond	1.46%
Media & Entertainment	1.45%
Consumer Durables	1.27%
Power	1.17%
Textile Products	1.07%
Pesticides	0.99%
Cement	0.80%
Miscellaneous	0.01%
Cash & Current Assets	5.89%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
Banks	21.13%
Software	14.51%
Futures and Options	9.89%
Consumer Non Durables	9.01%
Auto	8.50%
Finance	6.25%
Petroleum Products	5.66%
Pharmaceuticals	5.48%
Construction Project	4.15%
Oil	2.57%
Cement	2.46%
Power	2.41%
Minerals/Mining	1.90%
Telecom - Services	1.64%
Ferrous Metals	1.14%
Industrial Capital Goods	0.80%
Gas	0.70%
Non - Ferrous Metals	0.69%
Media & Entertainment	0.65%
Construction	0.21%
Cash & Current Assets	8.54%
Net receivables / payables	-8.29%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Software	30.22%
Pharmaceuticals	18.03%
Industrial Capital Goods	10.76%
Industrial Products	9.12%
Auto Ancillaries	8.82%
Non - Ferrous Metals	6.36%
Auto	4.41%
Construction Project	3.36%
Finance	3.28%
Petroleum Products	1.55%
Minerals/Mining	0.54%
Miscellaneous	0.00%
Cash & Current Assets	3.85%
Net receivables / payables	-0.31%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	%
Banks	25.91%
Software	14.24%
Auto	8.25%
Consumer Non Durables	6.98%
Industrial Products	6.83%
Finance	6.40%
Pharmaceuticals	4.81%
Petroleum Products	4.16%
Media & Entertainment	3.41%
Oil	2.81%
Power	2.75%
Industrial Capital Goods	2.38%
Cement	2.31%
Construction Project	1.97%
Non - Ferrous Metals	1.96%
Textile Products	1.91%
Transportation	1.13%
Auto Ancillaries	0.79%
Hotels	0.54%
Cash & Current Assets	0.67%
Net receivables / payables	-0.22%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
Banks	21.09%
Auto Ancillaries	10.55%
Finance	9.05%
Software	8.76%
Industrial Capital Goods	5.38%
Media & Entertainment	5.19%
Cement	4.85%
Consumer Non Durables	4.27%
Engineering Services	3.24%
Pharmaceuticals	2.97%
Construction	2.76%
Auto	2.45%
Industrial Products	2.45%
Power	1.88%
Textile Products	1.66%
Diversified Consumer Services	1.24%
Retailing	1.14%
Petroleum Products	1.13%
Gas	1.11%
Oil	1.00%
Cash & Current Assets	7.60%
Net receivables / payables	0.24%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Long Term Advantage Fund	
Allocation as a % of Net Assets	%
Banks	22.03%
Software	12.36%
Finance	7.92%
Consumer Non Durables	6.06%
Auto	5.91%
Petroleum Products	4.86%
Pharmaceuticals	4.15%
Non - Ferrous Metals	3.25%
Power	3.14%
Auto Ancillaries	2.83%
Industrial Products	2.83%
Chemicals	2.71%
Construction Project	2.02%
Cement	1.85%
Gas	1.69%
Telecom - Services	1.68%
Construction	1.00%
Miscellaneous	0.94%
Consumer Durables	0.77%
Fertilisers	0.65%
Textile Products	0.60%
Retailing	0.58%
Industrial Capital Goods	0.56%
Media & Entertainment	0.29%
Cash & Current Assets	2.16%
Net receivables / payables	7.16%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Banks	33.04%
Construction Project	13.47%
Oil	9.17%
Industrial Capital Goods	8.19%
Petroleum Products	7.91%
Finance	7.42%
Power	6.82%
Retailing	3.90%
Engineering Services	3.48%
Gas	2.08%
Construction	1.76%
Media & Entertainment	0.23%
Cash & Current Assets	3.92%
Net receivables / payables	-1.39%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Banks	22.92%
Pharmaceuticals	8.10%
Auto Ancillaries	7.01%
Finance	6.95%
Construction	6.64%
Cement	6.29%
Chemicals	6.18%
Gas	4.56%
Auto	4.45%
Petroleum Products	4.36%
Consumer Non Durables	3.67%
Software	3.57%
Power	2.57%
Fertilisers	2.50%
Textile Products	1.46%
Media & Entertainment	1.41%
Industrial Capital Goods	1.18%
Industrial Products	0.81%
Cash & Current Assets	1.82%
Net receivables / payables	3.55%
<b>Total Net Assets</b>	<b>100.00%</b>

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# Industry Allocation

Birla Sun Life Dynamic Asset Allocation Fund	
Allocation as a % of Net Assets	%
Banks	20.17%
Software	12.38%
Money Market Instruments	10.14%
Pharmaceuticals	6.65%
Auto	5.74%
Finance	3.67%
Petroleum Products	3.66%
Consumer Non Durables	3.16%
Textile Products	3.15%
Oil	3.10%
Cement	2.81%
Power	2.74%
Industrial Capital Goods	2.48%
Ferrous Metals	1.51%
Auto Ancillaries	1.19%
Media & Entertainment	1.10%
Cash & Current Assets	16.59%
Net receivables / payables	-0.23%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	93.21%
Cash & Current Assets	7.41%
Net receivables / payables	-0.62%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Latin America Equity Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	93.79%
Cash & Current Assets	6.84%
Net receivables / payables	-0.62%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	97.38%
Cash & Current Assets	4.03%
Net receivables / payables	-1.41%
<b>Total Net Assets</b>	<b>100.00%</b>

# Country/Industry Allocation

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States	60.17%
Switzerland	16.23%
Japan	7.12%
Norway	4.54%
Mauritius	4.51%
Canada	3.70%
Russian Federation	1.12%
Chile	0.84%
Hong Kong	0.00%
Cash & Current Assets	3.73%
Net receivables / payables	-1.98%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
Banks	19.15%
United States	14.75%
Auto	11.56%
Software	8.06%
Consumer Non Durables	4.82%
Finance	3.97%
Cement	3.32%
Non - Ferrous Metals	3.24%
Pharmaceuticals	3.13%
Industrial Products	2.24%
Textile Products	2.23%
Media & Entertainment	2.01%
Construction	1.75%
Petroleum Products	1.67%
Japan	1.63%
Power	1.52%
Oil	1.36%
Hong Kong	1.27%
France	1.14%
United Kingdom	0.94%
Chemicals	0.85%
Germany	0.79%
Auto Ancillaries	0.67%
Switzerland	0.63%
Miscellaneous	0.61%
Norway	0.60%
Korea, Republic Of	0.58%
Netherlands	0.39%
Canada	0.28%
Industrial Capital Goods	0.05%
Cash & Current Assets	5.02%
Net receivables / payables	-0.26%
<b>Total Net Assets</b>	<b>100.00%</b>

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States	55.64%
Japan	6.69%
Hong Kong	5.61%
France	4.99%
United Kingdom	4.28%
Germany	3.37%
Norway	2.43%
Switzerland	2.31%
Korea, Republic Of	2.13%
Netherlands	1.78%
Canada	1.25%
Cash & Current Assets	11.88%
Net receivables / payables	-2.36%
<b>Total Net Assets</b>	<b>100.00%</b>

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# Industry Allocation

## TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Plan		Birla Sun Life Tax Relief '96		Birla Sun Life Tax Savings Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Banks	16.33%	Banks	16.38%	Banks	16.44%
Auto Ancillaries	11.44%	Auto Ancillaries	11.51%	Auto Ancillaries	11.80%
Pharmaceuticals	8.65%	Pharmaceuticals	8.67%	Software	8.70%
Software	8.47%	Software	8.50%	Pharmaceuticals	8.66%
Finance	8.16%	Finance	8.25%	Finance	7.54%
Industrial Capital Goods	5.76%	Industrial Capital Goods	5.79%	Industrial Capital Goods	5.92%
Cement	4.97%	Cement	5.05%	Cement	5.17%
Auto	4.84%	Auto	4.89%	Auto	4.95%
Pesticides	4.68%	Pesticides	4.68%	Pesticides	4.61%
Consumer Non Durables	4.19%	Consumer Non Durables	4.25%	Consumer Non Durables	4.35%
Petroleum Products	3.52%	Petroleum Products	3.54%	Petroleum Products	3.60%
Industrial Products	3.38%	Industrial Products	3.43%	Construction Project	3.20%
Construction Project	3.13%	Construction Project	3.15%	Industrial Products	3.16%
Retailing	2.95%	Retailing	2.95%	Retailing	2.85%
Media & Entertainment	2.69%	Media & Entertainment	2.71%	Media & Entertainment	2.70%
Miscellaneous	2.46%	Miscellaneous	2.47%	Miscellaneous	2.43%
Transportation	1.78%	Transportation	1.83%	Transportation	1.85%
Consumer Durables	1.12%	Consumer Durables	1.15%	Consumer Durables	1.16%
Minerals/Mining	0.70%	Minerals/Mining	0.72%	Minerals/Mining	0.73%
Cash & Current Assets	1.52%	Cash & Current Assets	0.43%	Cash & Current Assets	0.80%
Net receivables / payables	-0.73%	Net receivables / payables	-0.36%	Net receivables / payables	-0.63%
<b>Total Net Assets</b>	<b>100.00%</b>	<b>Total Net Assets</b>	<b>100.00%</b>	<b>Total Net Assets</b>	<b>100.00%</b>

## SAVINGS SOLUTIONS

Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%
Pharmaceuticals	17.55%
Banks	14.08%
Petroleum Products	10.23%
Auto	8.95%
Cement	6.24%
Consumer Non Durables	5.00%
Construction	3.97%
Industrial Capital Goods	3.93%
Auto Ancillaries	1.13%
Oil	0.68%
Futures and Options	-72.33%
Cash & Current Assets	33.37%
Net receivables / payables	67.19%
<b>Total Net Assets</b>	<b>100.00%</b>

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# assistance round the clock

- View portfolio summary
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- Get Account Statement instantly



## Online Portfolio Access

[www.birlasunlife.com](http://www.birlasunlife.com)



## All India Telephone

Toll Free : **1-800-22-7000** (MTNL/BSNL)  
**1-800-270-7000**



## Mobile Investment Manager

[www.birlasunlife.com/mobile](http://www.birlasunlife.com/mobile)



For further details on our Funds, please contact our Customers Service Centres at details given below.

**Birla Sun Life Asset Management Company Limited (Investment manager for Birla Sun Life Mutual Fund) CIN: U65991MH1994PLC080811**  
**One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.**

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