

Birla Sun Life Mutual Fund Empower



Monthly Factsheet | February 2014

NFO closes
13th Feb 2014



Wealth Creation
Solutions



Focused at creating value from
some of India's largest companies.

Birla Sun Life

Focused Equity Fund - Series 1

A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012

NFO Opens: 15th Jan 2014

For more details, please turn overleaf.


Call toll-free 1-800-270-7000
(BSNL/MTNL)

Visit www.birlasunlife.com

sms 'FOCUS' to 56161
(Premium SMS charges apply.)




Birla Sun Life Focused Equity Fund - Series 1 (A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012)

This product is suitable for investors who are seeking:

- long term capital growth
- investments in equity securities specified as Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012, as amended from time to time
- high risk  **(BROWN)**

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

-  **(BLUE)** investors understand that their principal will be at low risk
-  **(YELLOW)** investors understand that their principal will be at medium risk
-  **(BROWN)** investors understand that their principal will be at high risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Highlights

- Tax benefit under Section 80CCG
- Invests in shares of the 100 largest companies and PSU Navratnas, Maharatnas and Miniratnas

Highlights do not indicate assurance of future scheme performance.

under Section 80CCG of Income Tax Act, 1961. This means that you could now have the chance to save tax over and above Section 80C.

First Time Investor shall mean 'New Retail Investor' as defined under the notification 'Rajiv Gandhi Equity Savings Scheme, 2012' (RGESS) issued by Ministry of Finance. Birla Sun Life Focused Equity Fund – Series 1 shall substantially invest in equity securities specified as 'eligible securities' under RGESS guidelines. These eligible securities shall inter alia include equity shares of (a) companies falling in list of BSE 100 and CNX 100 and (b) PSUs which are categorized as Navratna, Maharatna or Miniratna by the Central Government. Various tax deduction(s) available under Income Tax Act, 1961 shall be subject to conditions specified therein from time to time.

An opportunity to grow your wealth with India's finest PSUs and corporate giants

Birla Sun Life Focused Equity Fund – Series 1, gives you the opportunity to invest in equity shares of the 100 largest listed companies of India i.e. companies falling in the list of BSE 100 and CNX 100 and shares of PSU Navratnas, Maharatnas and Miniratnas as categorised by the Central Government.

These companies are blue-chip companies and generally have a proven track record. They also usually have solid infrastructure, R&D facilities and experienced management teams. The products and services from these companies are well known and are generally widely used.

Tax benefits

Tax benefit over and above Section 80C: Investing in Birla Sun Life Focused Equity Fund – Series 1 may entitle you to tax benefits under Section 80CCG. This means that you now have the opportunity to avail tax benefits over and above the eligibility under Section 80C.

Aren't you often on the lookout for opportunities to create wealth, especially with options which allow you to invest in some of India's largest companies?

Presenting Birla Sun Life Focused Equity Fund - Series 1, which focuses on creating value by investing in shares of handpicked companies from BSE 100, CNX 100 and PSU Navratnas, Maharatnas and Miniratnas. **What's more, it can also offer first time investors a unique tax saving opportunity**

Eligible investors are entitled to tax benefits under Section 80CCG of the Income Tax Act, 1961 for the investments made in this scheme, subject to them complying with the requirements specified in **Rajiv Gandhi Equity Savings Scheme (RGESS), 2012.**

Eligibility

The eligibility criteria to avail tax benefits is only for resident individuals and is as follows:

- Not opened a Demat account and has also not done any trading in the derivative segment till RGESS account opening date.
- Opened the Demat account and has not made any transactions in equity and/or in the derivative segment till designating such account as RGESS.
- The gross total income of the investor for the relevant assessment year does not exceed ₹ 12 Lakhs (w.e.f. April 1, 2014, prior to that total income shall not exceed ₹ 10 Lakhs).

Maximum amount for tax benefits

You can get tax benefits for a maximum investment amount of ₹ 50,000. 50% of the invested amount, i.e. ₹ 25,000 in case ₹ 50,000 is invested, is eligible for tax saving.

Investors are advised to refer to the RGESS guidelines for claiming tax deduction(s) under Section 80CCG of the Income Tax Act, 1961. Tax deduction(s) available under Section 80CCG of the Income Tax Act, 1961 shall be subject to conditions specified therein from time to time. For individual nature of tax benefits, individuals are advised to consult their tax advisor before investing.

Salient features of Birla Sun Life Focused Equity Fund – Series 1

Lower lock-in period: For those eligible and looking for tax benefits, Birla Sun Life Focused Equity Fund – Series 1 has a low lock-in period of only 3 years. It has a fixed lock-in during the first year followed by a flexible lock-in for subsequent two years.

For further details, you may refer to the Scheme Information Document.

Tax-free returns: On maturity of the scheme after 3 years, the returns on investments made in Birla Sun Life Focused Equity Fund – Series 1 are totally tax-free in your hands.

Investors are advised to consult their tax advisor in view of individual nature of tax implications before investing.

To invest, is it compulsory to have a DEMAT account?

You need a DEMAT account only if you are eligible and are looking for tax benefits. If not, you can invest in this scheme like you would in any other Mutual Fund scheme.

Birla Sun Life

Focused Equity Fund - Series 1

A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2012

call 1-800-270-7000

sms FOCUS to 56161



Birla Sun Life
Mutual Fund

www.birlasunlife.com

Premium SMS charges apply.

The information on taxation is provided for general information only. In view of the individual nature of tax implications, Investors are requested to consult their tax advisors for the RGESS related and other tax implications before investing in the Scheme.

Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company/Investment Manager:** Birla Sun Life Asset Management Company Ltd.
Registered Office: One India Bulls Centre, Tower - 1, 17th Floor Jupiter Mill Compound, 841, S. B. Marg, Elphinstone Road, Mumbai - 400013.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

All About Mutual Funds	01
Investment Outlook	02
All Product Labeling Disclosures	04
Savings Solutions	08
Birla Sun Life Cash Plus	09
Birla Sun Life Cash Manager	10
Birla Sun Life Savings Fund	11
Birla Sun Life Ultra Short Term Fund	12
Birla Sun Life Dynamic Bond Fund	13
Birla Sun Life Medium Term Plan	14
Birla Sun Life Income Plus	15
Birla Sun Life Short Term Fund	16
Birla Sun Life Floating Rate Fund - Long Term Plan	17
Birla Sun Life Floating Rate Fund - Short Term Plan	18
Birla Sun Life Gilt Plus	19
Birla Sun Life Government Securities Fund	20
Birla Sun Life Short Term Opportunities Fund	21
Birla Sun Life Enhanced Arbitrage Fund	22
Regular Income Solutions	23
Birla Sun Life Monthly Income	24
Birla Sun Life MIP	25
Birla Sun Life MIP II - Wealth 25 Plan	26
Birla Sun Life MIP II - Savings 5 Plan	27
Wealth Creation Solutions	28
Birla Sun Life Frontline Equity Fund	29
Birla Sun Life Top 100 Fund	30
Birla Sun Life Index Fund	31
Birla Sun Life Equity Fund	32
Birla Sun Life Advantage Fund	33
Birla Sun Life Pure Value Fund	34



Birla Sun Life Long Term Advantage Fund	35
Birla Sun Life '95 Fund	36
Birla Sun Life Asset Allocation Fund	37
Birla Sun Life Midcap Fund	38
Birla Sun Life Small & Midcap Fund	39
Birla Sun Life Dividend Yield Plus	40
Birla Sun Life MNC Fund	41
Birla Sun Life Infrastructure Fund	42
Birla Sun Life India GenNext Fund	43
Birla Sun Life New Millennium Fund	44
Birla Sun Life Buy India Fund	45
Birla Sun Life India Opportunities Fund	46
Birla Sun Life Special Situations Fund	47
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	48
Birla Sun Life International Equity Fund - Plan A	49
Birla Sun Life International Equity Fund - Plan B	50
Birla Sun Life Gold ETF	51
Birla Sun Life Gold Fund	52
Birla Sun Life India Reforms Fund	53
Tax Savings Solutions	54
Birla Sun Life Tax Relief '96	55
Birla Sun Life Tax Plan	56
Close Ended Scheme Performance	57
Fund Manager Wise Scheme Performance	58
Funds at a Glance	59
Investment Objective	63
Dividend History	65
Industry Allocation	67



All About Mutual Funds



What is the way then to help you achieve your financial needs and goals? The answer can be mutual funds. Here are a few things about mutual funds that you must know in order to benefit from them:

What are mutual funds?

A mutual fund is a professionally managed collective investment scheme that pools money from many investors. This money is then invested in stocks, bonds, short-term money market instruments, and/or other securities.

Types of mutual funds

Mutual funds can broadly be classified as open ended or close ended. While open ended funds are available for subscription and repurchase on a continuous basis and do not have a fixed maturity period, close ended funds are open for subscription only during a specified period at the time of launch of the scheme and have a stipulated maturity period. The funds can further be classified according to the investment objective as:

- **Growth or equity funds:** The aim of growth funds is to provide capital appreciation over medium to long term. Such schemes normally invest a major part of their corpus in equities and have comparatively high risks.
- **Debt funds:** The objective of debt funds is to generate steady returns while aiming to preserve your capital. They invest only in fixed income instruments like company bonds, debentures, government securities etc.
- **Balanced funds:** These funds invest in both equity and debt in varying proportions. So, their average returns and risk profile also fall somewhere in between growth and debt funds.

How do mutual funds score over equities?

Unlike equity Investments, mutual fund investments do not

Rising expenses, children's education, unexpected emergencies and finally retirement – the demands on people's money seem to be ever-rising. And savings alone may not prove to be enough to meet them all. Making judicious investments though can make their money work harder. However, most people are reluctant to invest as they find it very puzzling. More so, they don't have the time to monitor the stock markets.

require you to analyze and track companies and the ways of the market. Also they can help them stay less affected by the fall in the prices of one particular stock as their returns are derived by overall performance of various stocks that the Mutual Fund invests in.

What's the right time to buy and sell mutual funds?

The right time to buy mutual funds is when the prices of the funds are low or falling. However, the holding period should be determined by the market conditions ideally. For eg. in growth funds a greater holding period can offer greater chance to benefit.

What are SIPs?

A systematic investment plan allows you to invest in a fund at regular intervals rather than a lump sum one time amount. SIPs are based on the principle of rupee cost averaging which can help make a fall in scheme's NAV work to the investor's advantage. When the NAV falls because of a fall in the market, SIP can help accumulate more units at lower rates while restraining them from going overboard in a rising market by giving fewer units at those higher levels. Further, by staying invested for a long period of time, they may also profit from the appreciation in equities tend to show over the long term.

How do I select the right mutual funds?

While choosing a mutual fund, it's important to keep your objectives, risk appetite and investment budget in mind. You should also keep in mind the performance of the fund over the last couple of years and check the exit load charged by a particular scheme which is charged as a percentage of NAV and has the effect of reducing returns by that amount.

By keeping these simple things in mind, you can make mutual fund investments that can work to your advantage and help in realizing your financial goals.



Investment Outlook

Equity Investment Outlook

Indian equity markets declined by 3.1% over last one month. Key sectors that contributed to this fall were Realty, Utilities, Banking and Metals, while IT, Pharma and FMCG were relatively stable. Midcap index gave up some gains (down 6.6%) after 22.5% rise over previous 4 months. Broader market indices like BSE500 and CNX500 shed 4.2% each.

The IIP contracted for a second consecutive month in Nov'13 as it came in at -2.1% after the -1.6% print in the previous month. Given the favorable base and improved trends in the core sector in Nov'12, this contraction was a surprise. Sectorally, manufacturing continued to contract and on a used based classification, capital goods improved but consumer durables fell. However, Jan-14 PMI came in at 51.4, an improvement from the previous print of 50.7

After months of trending up, inflation abated in Dec-13 as both WPI and CPI reported a softening in numbers led by a significant fall in vegetable prices. WPI was at 6.2%, vs 7.5% in Nov'13; but core inflation was marginally up from 2.7% to 2.8% in November 13. The CPI print for Dec was 9.9%, a sharp fall from 11.2% record high in Nov'. Albeit, core CPI rose slightly to 8.1% from 8% in previous month. The Urjit Patel committee recommended CPI as the nominal anchor and setting of inflation target at 4% with a +/-2% band over a 2 year time frame – clearly outlining the RBI's focus.

On fiscal front, the Government has started to take alternative measures to bridge the fiscal gap. This includes Coal India's special interim dividend of \$ 3bn, proposal for ONGC and Oil India to buy the Government's 10% stake in Indian Oil Co for ~

\$810mn, sale of SUUTI 10% of Axis Bank's stake (worth ~\$900mn) and the Cabinet approval for sale residual stake in Hindustan Zinc. Meanwhile, spectrum auction are underway with most incumbents as well as R-Jio participating in the process.

The ongoing earnings seasons has seen good numbers being reported thus far with Sensex companies showing earnings growth of 18.2% YoY and BSE200 companies at 14.5% YoY. This mainly led by Telecom, IT, Media, Industrials, FMCG and Pharma. Disappointment was visible amongst Cement, Consumer Durables, Auto Ancillaries and Oil & Gas sectors.

Over past fortnight the global market focus shifted to vulnerability of some emerging markets after China's Manufacturing PMI dipped below 50 and later Argentina's currency, the Peso, fell by 13% overnight. Following this, the Turkish Lira and South African Rand came under pressure as traders feared cascading currency crisis. This in turn resulted in a mini sell off across global equity markets including India. However, Indian Rupee has been remarkably stable in the emerging market currency selloff which goes to demonstrate the improving fundamentals of India.

Despite some near term jitteriness on account of developments in Argentina and Turkey, the domestic macro economic situation is improving gradually. Thus, inflation, fiscal and current account deficit are under a tight leash. Recovery is being led by companies focusing on exports markets and/or providing substitutes for imports. Equity markets are poised to provide superlative performance on account of current low valuations and steadily unfolding recovery.

Debt Investment Outlook

Macro Outlook

The first month of 2014 saw some important RBI announcements, the most important being the recommendations laid out by Dr. Urjit Patel Committee Report, which suggested a paradigm shift away from the current multiple indicator approach to targeting one variable (headline CPI) as the new nominal anchor for the conduct of monetary policy in India. With this, RBI seems to have established itself as a flexible inflation targeter, with some threshold of where they want CPI to be over the 12 months (8%), 24 months (6%) and thereafter in the long term (4% +/-2%). With the new nominal anchor in place and a suggestive glide path of disinflationary impulse that it is expected to exhibit now made available to RBI, the Central bank raised policy rates by 25 bps in its last monetary policy. While there was knee-jerk reaction by the market to this unexpected hike, the supplementing commentary was comforting. The Governor seems to suggest that with this rate hike, he is more confident of achieving the target and unless there is any meaningful deviation on either side, he would like to wait and watch.

On the inflation front, both the metrics- WPI and CPI inflation saw significant moderation in Jan '14. While WPI fell from 7.5% to 6.2%, CPI fell from 11.2% to 9.9%. The key driver of this remarkable decline was softening of veggie prices. This process is expected to continue and find evidence in the next set of data releases as well. While inflation softened, growth continued to moderate as shown by IIP prints for Nov '13, which de-grew further (from -1.6% in Oct to -2.1%, largely on account of persistent slowdown in production of consumer durables). While early indicators like PMI readings and growth in core infrastructure industries hint at improvement in the situation, the biggest risk to any growth pick up in Q4 actually emanates from expenditure cut backs which could be difficult to compromise on, given the sluggish revenue growth and the fact that we have already exhausted 95% of our annual fiscal deficit target.

Going forward, in the backdrop of weak growth and moderating inflation, mostly in line with the anticipated trajectory, we look forward to less volatility in rates as suggested by the Governor in this monetary policy.

Credit Outlook

Credit growth continued its sluggish pace with January YoY growth at about 14.85%. Asset quality issues have led to banks being extremely selective in lending and asset classes like mortgages, historically considered safer, continue to be in focus. Credit spreads have not witnessed any significant widening; however we expect them to expand seasonally. Crisil's Modified Credit Ratio (ratio of upgrades to downgrades) showed an uptick after almost two years; it was at 0.87 in H1FY14 as compared to

0.62 in H2FY13. Although it is still too early to say whether credit cycle has bottomed, as number of downgrades still exceeds upgrades, a change in trend is nonetheless heartening and a positive signal. In line with our philosophy, we continue to be extremely selective in such an environment and follow our philosophy of bottom-up credit selection. We are evaluating many interesting opportunities and expect a few of them to find place in our portfolios in the next couple of months.



Source: Bloomberg, RBI

Market Outlook

In the previous outlook, we had talked about obtaining complete clarity from RBI on rates. With the release of Urjit Patel committee report, the required clarity has indeed emerged. Release of this report and RBI's rate action jolted the markets as 10 year Gsec sold off from 8.50% to 8.87% in a very short period.

There is a belief in the market that the RBI can go for significant hikes from here given that CPI is perched higher and looks sticky. However we believe that a combination of sub-par growth in GDP, past rate hikes, fiscal tightening and stable rupee shall keep CPI core in check. Moreover the recent fall in food prices is indicating that worst inflation in food prices could be behind us for time being. All these factors augur well for incoming inflation (CPI) prints.

Over and above the expected benign inflation prints, the demand-supply dynamics in GOIs appears favorable to bond holders over the next 3-4 months.



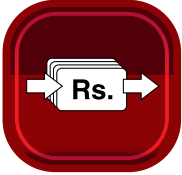
Savings Solutions

What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.



Regular Income Solutions

What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk. (Regular income is not assured & is subject to availability of distributable surplus.)



Wealth Creation Solutions

What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.



Tax Savings Solutions

What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 30,900 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1 lakh. But, wealth creation is also important. Isn't it? That's why this solution is ideal for investors who would like to create wealth along with tax saving.

















Tax savings of ₹ 30,900 is calculated assuming qualifying amount of deduction is ₹ 1 lakh & investor falls in the top income tax slab of 30% & includes applicable cess. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.


All Product Labeling Disclosures


WEALTH CREATION SOLUTIONS


Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Frontline Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&P BSE 200 high risk  (BROWN)
Birla Sun Life Top 100 Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of top 100 companies as measured by market capitalisation high risk  (BROWN)
Birla Sun Life Index Fund (An Open ended Index Linked Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with CNX Nifty and / or in exchange traded derivatives on the CNX Nifty to generate comparable returns, subject to tracking errors. high risk  (BROWN)
Birla Sun Life Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life Advantage Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life Pure Value Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. high risk  (BROWN)
Birla Sun Life Long Term Advantage Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life '95 Fund (An Open ended Balanced Scheme)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Moderate Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes medium risk  (YELLOW)
Birla Sun Life Asset Allocation Fund – Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of debt and equity mutual fund schemes medium risk  (YELLOW)
Birla Sun Life Midcap Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in mid cap stocks high risk  (BROWN)
Birla Sun Life Small & Midcap Fund (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities of companies considered to be small and midcap. high risk  (BROWN)
Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield high risk  (BROWN)
Birla Sun Life MNC Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) high risk  (BROWN)
Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India high risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:












 (BLUE) Investors understand that their principal will be at low risk

 (YELLOW) Investors understand that their principal will be at medium risk

 (BROWN) Investors understand that their principal will be at high risk





All Product Labeling Disclosures


Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life India GenNext Fund (An Open ended Growth scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes • high risk  (BROWN)
Birla Sun Life New Millennium Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies • high risk  (BROWN)
Birla Sun Life Buy India Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities of companies driven by India's large population and inherent consumption patterns with focus on consumer and healthcare sectors • high risk  (BROWN)
Birla Sun Life India Opportunities Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme. • high risk  (BROWN)
Birla Sun Life Special Situations Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. & contrarian investment style. • high risk  (BROWN)
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An Open ended Growth Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas • high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan A (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments predominantly in equity and equity related securities in the international markets • high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan B (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) • high risk  (BROWN)
Birla Sun Life Gold ETF (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> • returns that are in line with the performance of gold over long term, subject to tracking errors. • investments in physical gold of 99.5% purity (fineness) • high risk  (BROWN)
Birla Sun Life Gold Fund (An Open ended Fund of Fund Scheme)	<ul style="list-style-type: none"> • returns in line with performance of Birla Sun Life Gold ETF (BSL GETF) over long term • investments predominantly in units of Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness) • high risk  (BROWN)
Birla Sun Life India Reforms Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending • high risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 **(BLUE)** Investors understand that their principal will be at low risk

 **(YELLOW)** Investors understand that their principal will be at medium risk

 **(BROWN)** Investors understand that their principal will be at high risk



All Product Labeling Disclosures

REGULAR INCOME SOLUTIONS

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Monthly Income (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [upto 15%] medium risk ■ (YELLOW)
Birla Sun Life MIP (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term. investments in debt and money market instruments as well as equity and equity related securities [upto 15%]. medium risk ■ (YELLOW)
Birla Sun Life MIP II - Wealth 25 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [20-30%] medium risk ■ (YELLOW)
Birla Sun Life MIP II - Savings 5 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [0-10%] medium risk ■ (YELLOW)

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days only low risk ■ (BLUE)
Birla Sun Life Cash Manager (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities low risk ■ (BLUE)
Birla Sun Life Savings Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments low risk ■ (BLUE)
Birla Sun Life Ultra Short Term Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market securities with relatively low levels of interest rate risk low risk ■ (BLUE)
Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in actively managed portfolio of high quality debt and money market instruments including government securities. low risk ■ (BLUE)
Birla Sun Life Medium Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments medium risk ■ (YELLOW)
Birla Sun Life Income Plus (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in a combination of debt and money market instruments including government securities of varying maturities medium risk ■ (YELLOW)
Birla Sun Life Short Term Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments. low risk ■ (BLUE)
Birla Sun Life Floating Rate Fund - Long Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments low risk ■ (BLUE)
Birla Sun Life Floating Rate Fund - Short Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 91 days only low risk ■ (BLUE)
Birla Sun Life Gilt Plus - Liquid Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk ■ (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:









■ (BLUE) Investors understand that their principal will be at low risk

■ (YELLOW) Investors understand that their principal will be at medium risk

■ (BROWN) Investors understand that their principal will be at high risk





All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Gilt Plus - PF Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - Regular Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> credit risk-free returns based on their own view on interest rate scenario over short to medium term investments in a portfolio of Central Government securities of around 10 year average maturity. low risk  (BLUE)
Birla Sun Life Government Securities Fund - Long Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Government Securities Fund - Short Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Short Term Opportunities Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short to medium term investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade medium risk  (YELLOW)
Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/ mis-pricing prevailing for stock/index in various segments (Cash & Futures) low risk  (BLUE)
TAX SAVINGS SOLUTIONS	
Birla Sun Life Tax Relief '96 (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)
Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)


#Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. **Investors are requested to note that Fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.** Investors are advised to consult their tax advisor in view of individual nature of tax implication.


CLOSE ENDED SCHEMES - PRODUCT LABEL


Birla Sun Life Capital Protection Oriented Fund - Series 7, 12, 13 & 14 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options) low risk  (BLUE)
Birla Sun Life Capital Protection Oriented Fund - Series 9, 10 & 11 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities low risk  (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk

 (YELLOW) Investors understand that their principal will be at medium risk

 (BROWN) Investors understand that their principal will be at high risk





Savings Solutions



What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for: a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on January 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 7 years & 9 years
Date of inception: June 16, 1997
Nature of the scheme: An Open-ended Liquid Scheme

NAV of Plans / Options (₹) ^

Retail Plan
 Growth: 329.1307
 Dividend: 163.6940

Institutional Plan
 Growth: 337.6320
 Dividend: 108.0230
 Weekly Dividend: 108.0680

Regular Plan[§]
 Growth: 202.6267
 Daily Dividend: 100.1950
 Weekly Dividend: 100.2250

Direct Plan[§]
 Growth: 202.7214
 Daily Dividend: 100.1950
 Weekly Dividend: 100.2250
 Dividend: 108.1803

^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Plus has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 18,782.09 Crores (as on 31st December 2013)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil

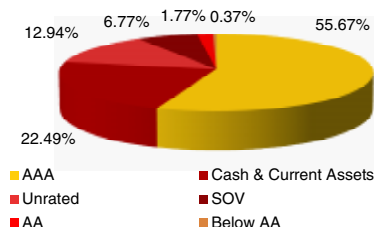
Other Parameter

Modified Duration : 0.10 years
Yield to Maturity: 8.83%
Standard Deviation
Retail Plan: 0.29%
Institutional Plan: 0.29%
Regular Plan: 0.29%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MFPI Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2013: ₹ 326.8567

Date of Inception: June 16, 1997	NAV Per Unit. * (₹)	Birla Sun Life Cash Plus (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Plus (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	100.0000	7.42	N/A	6.48	32686	N/A	28291
December 31, 2012 to December 31, 2013 (Absolute)	300.4877	8.78	9.03	5.86	10878	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	275.6025	9.03	8.54	8.11	10903	10854	10811
December 31, 2010 to December 30, 2011 (Absolute)	254.2290	8.41	8.15	6.42	10841	10815	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Axis Bank Ltd	13.99%	CRISIL A1+, UNRATED	Oriental Bank of Commerce	2.87%	CRISIL A1+
Government of India	6.77%	SOV	Tata Steel Ltd	2.14%	IND A1+
Housing Development Finance Corporation Ltd	5.94%	CRISIL AAA, ICRA A1+	State Bank of Patiala	1.85%	ICRA A1+
Kotak Mahindra Bank Ltd	3.79%	CRISIL A1+	Vijaya Bank	1.84%	CARE A1+
South Indian Bank Ltd	3.31%	CARE A1+	Bharat Aluminium Co Ltd.	1.74%	CRISIL A1+



What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on January 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 7 years & 9 years
Date of inception:
Retail Plan: May 14, 1998
Institutional Plan: September 27, 2004
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹) ^

Regular Plan[§]

Growth: 303.6710
 Daily Dividend: 100.2933
 Weekly Dividend: 100.0848

Institutional Plan

Growth: 212.7403
 Daily Dividend: 100.2105
 Weekly Dividend: 100.0906

Direct Plan[§]

Growth: 306.3154
 Daily Dividend: 100.3629
 Weekly Dividend: 100.0911

^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Manager has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Quarterly Average AUM: ₹ 2,945.02 Crores (as on 31st December 2013)

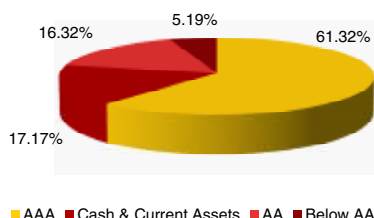
Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil
Other Parameter
Modified Duration: 0.21 years
Yield to Maturity: 9.49%
Standard Deviation:
 Regular Plan: 0.65%
 Institutional Plan: 0.64%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 301.6318

Date of Inception: May 14, 1998	NAV Per Unit. * (₹)	Birla Sun Life Cash Manager (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Manager (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	100.0000	7.31	N/A	6.35	30163	N/A	26189
December 31, 2012 to December 31, 2013 (Absolute)	277.3419	8.76	8.27	5.86	10876	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	254.1938	9.11	9.15	8.11	10911	10915	10811
December 31, 2010 to December 30, 2011 (Absolute)	233.9360	8.66	7.84	6.42	10866	10784	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

§These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.44%	CRISIL AAA	National Housing Bank	6.14%	CRISIL AAA
Sesa Sterlite Ltd	9.07%	CRISIL A1+	Shriram Transport Finance Company Ltd	4.96%	CARE AA+, CRISIL AA
Tata Capital Financial Services Ltd	8.23%	CARE AA+, CRISIL AA+, ICRA A1+, ICRA AA+	Shapoorji Pallonji & Co Ltd	4.36%	ICRA A1+
Power Finance Corporation Ltd	6.66%	CRISIL AAA	Tata Capital Ltd	3.29%	CRISIL A1+
Piramal Enterprises Ltd	6.65%	ICRA A1+	Prime Publishing Private Ltd	2.08%	BWR A-(SO)



What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on January 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta
Managing Fund Since: July 15, 2011
Total Experience: 7 years
Date of inception:
Retail Plan: November 27, 2001
Institutional Plan: April 16, 2003
Nature of the scheme: An Open-ended Short Term Income Scheme

NAV of Plans / Options (₹) ^

Retail Plan
 Growth: 233.9852
 Daily Dividend: 100.2963
 Weekly Dividend: 100.2544

Regular Plan^s
 Growth: 241.7373
 Daily Dividend: 100.2970
 Weekly Dividend: 100.2605

Direct Plan^s
 Growth: 241.9724
 Daily Dividend: 100.2972
 Weekly Dividend: 100.2627

^The Face Value per unit of all the plans/ options under Birla Sun Life Savings Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Quarterly Average AUM: ₹ 4,399.69 Crores (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

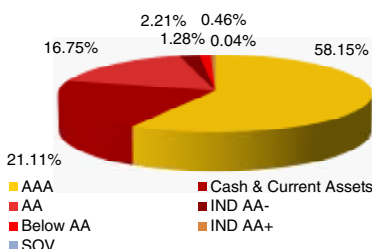
Other Parameter

Modified Duration: 0.26 years
Yield to Maturity: 9.34%
Standard Deviation
 Retail Plan: 0.62%
 Regular Plan: 0.62%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2013: ₹ 232.3047

Date of Inception: Nov 27, 2001	NAV Per Unit. * (₹)	Birla Sun Life Savings Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Savings Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	100.0000	7.21	N/A	5.51	23230	N/A	19145
December 31, 2012 to December 31, 2013 (Absolute)	212.5884	9.27	8.27	5.86	10927	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	194.1840	9.48	9.15	8.11	10948	10915	10811
December 31, 2010 to December 30, 2011 (Absolute)	178.2830	8.92	7.84	6.42	10892	10784	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Power Finance Corporation Ltd	10.79%	CRISIL AAA	National Bank For Agriculture and Rural Development	4.81%	CRISIL AAA
Sesa Sterlite Ltd	10.29%	CRISIL A1+	Cholamandalam Investment and Finance Company Ltd	4.17%	ICRA A1+, ICRA AA, IND AA-
Housing Development Finance Corporation Ltd	9.29%	CRISIL AAA	Mahindra & Mahindra Financial Services Ltd	3.00%	CRISIL AA+
Small Industries Dev Bank of India	5.98%	CARE AAA, CRISIL AAA	L&T Finance Ltd	2.93%	CARE A1+
Tata Capital Financial Services Ltd	5.06%	ICRA A1+, ICRA AA+	Shriram Transport Finance Company Ltd	2.58%	CARE AA+, CRISIL AA

Birla Sun Life Ultra Short Term Fund



SAVINGS SOLUTIONS

What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

As on January 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Mr. Lokesh Mallya
Managing Fund Since: September 29, 2009
Total Experience: 7 years & 7 years
Date of inception: April 19, 2002
Nature of the scheme: An Open-ended Short Term Income Scheme

NAV of Plans / Options (₹) ^

Retail Plan
 Growth: 227.8488
 Daily Dividend: 100.2470
 Fortnightly Dividend: 104.2803
Regular Plan^s
 Growth: 151.6968
 Daily Dividend: 100.2478
 Weekly Dividend: 101.7602
 Fortnightly Dividend: 103.4378
Direct Plan^s
 Growth: 151.8179
 Daily Dividend: 100.2481
 Weekly Dividend: 101.7611
 Fortnightly Dividend: 103.4429

^The Face Value per unit of all the plans/ options under Birla Sun Life Ultra Short Term Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Quarterly Average AUM: ₹ 382.92 Crores (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load : Nil
Exit Load : For redemption / switch-out of units within 365 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil

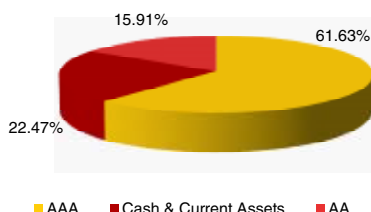
Other Parameter

Modified Duration: 0.29 years
Yield to Maturity: 9.05%
Standard Deviation: 0.56%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MFPI Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2013: ₹ 226.3215

Date of Inception: April 19, 2002	NAV Per Unit. * (₹)	Birla Sun Life Ultra Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Ultra Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till							
December 31, 2013 (CAGR)	100.0000	7.22	6.72	5.44	22632	21406	18593
December 31, 2012 to December 31, 2013 (Absolute)	207.0603	9.30	8.27	5.86	10930	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	189.0928	9.50	9.15	8.11	10950	10915	10811
December 31, 2010 to December 30, 2011 (Absolute)	173.5050	8.98	7.84	6.42	10898	10784	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Mr. Lokesh Mallya is 2. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
IDBI Bank Ltd	15.91%	CRISIL AA+	Dena Bank	7.12%	CRISIL A1+
Small Industries Dev Bank of India	12.99%	CARE AAA, CRISIL AAA	Indiabulls Housing Finance Ltd	5.71%	CRISIL A1+
Export Import Bank of India	10.11%	CRISIL AAA	National Housing Bank	4.34%	CRISIL AAA
National Bank For Agriculture and Rural Development	8.37%	CRISIL AAA	LIC Housing Finance Ltd	4.33%	CRISIL AAA
Power Finance Corporation Ltd	7.21%	CRISIL AAA	Housing Development Finance Corporation Ltd	1.45%	CRISIL AAA



What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Maneesh Dangi
Managing Fund Since: September 12, 2007
Total Experience: 13 years
Date of inception: September 27, 2004
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 20.8630
 Monthly Dividend: 10.2889
 Quarterly Dividend: 10.9357

Direct Plan^s

Growth: 20.9430
 Monthly Dividend: 10.2271
 Quarterly Dividend: 10.9908

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)

Quarterly Average AUM: ₹ 12,958.13 Crores (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 180 days from the date of allotment: 0.50% of applicable NAV.
 For redemption / switch-out of units after 180 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

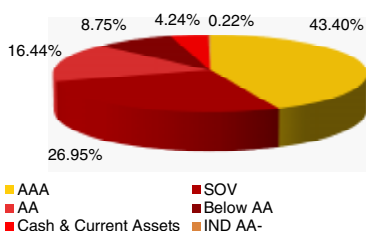
Other Parameter

Modified Duration: 2.59 years
Yield to Maturity: 9.85%
Standard Deviation: 2.48%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 20.7154

Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.18	6.99	4.67	20715	18695	15268
December 31, 2012 to December 31, 2013 (Absolute)	19.3974	6.79	8.27	-0.68	10679	10827	9932
December 30, 2011 to December 31, 2012 (Absolute)	17.5496	10.53	9.15	10.67	11053	10915	11067
December 31, 2010 to December 30, 2011 (Absolute)	16.0653	9.24	7.84	1.91	10924	10784	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 1. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	21.08%	SOV	State Government Securities	5.87%	SOV
Power Finance Corporation Ltd	11.75%	CRISIL AAA, ICRA AAA	Sesa Sterlite Ltd	4.12%	CRISIL A1+
Housing Development Finance Corporation Ltd	9.73%	CRISIL AAA, ICRA A1+	LIC Housing Finance Ltd	3.23%	CRISIL AAA
Tata Motors Finance Ltd	6.56%	CRISIL AA-, ICRA A1+	Indiabulls Housing Finance Ltd	2.93%	CARE AA+
Kotak Mahindra Prime Ltd	6.06%	CRISIL A1+, CRISIL AA+	National Bank For Agriculture and Rural Development	2.79%	CRISIL AAA

Birla Sun Life Medium Term Plan



SAVINGS SOLUTIONS

What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Rohit Murarka
Managing Fund Since: January 02, 2013
Total Experience: 7 years
Date of inception: March 25, 2009
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan^s

Growth: 14.9292
 Quarterly Dividend: 10.4289
 Half Yearly Dividend: 10.9057
 Dividend: 11.0666

Institutional Plan

Growth: 14.4938
 Quarterly Dividend: 00.0000
 Half Yearly Dividend: 10.9070

Direct Plan^s

Growth: 15.0124
 Quarterly Dividend: 10.5237
 Half Yearly Dividend: 11.2115
 Dividend: 11.1234

Benchmark: CRISIL AA Short Term Bond Index (w.e.f May 27, 2013)

Quarterly Average AUM: ₹ 1,733.45 Crores (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

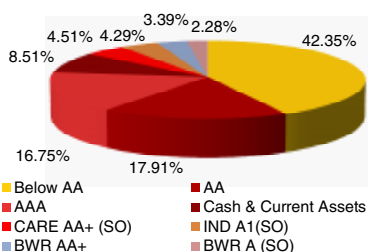
Other Parameter

Modified Duration: 1.66 years
Yield to Maturity: 11.23%
Standard Deviation:
 Institutional Plan: 2.10%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 14.8270

Date of Inception: Mar 25, 2009	NAV Per Unit. * (₹)	Birla Sun Life Medium Term Plan (%)	CRISIL AA Short Term Bond Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Medium Term Plan (₹)	CRISIL AA Short Term Bond Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.60	9.60	3.47	14827	15490	11768
December 31, 2012 to December 31, 2013 (Absolute)	13.4487	10.25	9.45	-0.68	11025	10945	9932
December 30, 2011 to December 31, 2012 (Absolute)	12.1065	11.09	10.90	10.67	11109	11090	11067
December 31, 2010 to December 30, 2011 (Absolute)	11.0697	9.37	9.08	1.91	10937	10908	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Rohit Murarka is 1. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
RHC Holding Pvt Ltd	8.53%	CARE A1(SO), IND A1(SO)	RKN RETAIL PVT. LTD	6.00%	BWR A-(SO)
DLF Ltd	8.32%	ICRA A	Sahyadri Agencies Ltd	5.70%	BWR A (SO)
Tata Motors Finance Ltd	7.06%	CRISIL AA-	Indiabulls Housing Finance Ltd	4.68%	CARE AA+
Power Finance Corporation Ltd	6.33%	CRISIL AAA	Tata Housing Development Co Ltd	4.63%	ICRA AA
Prime Publishing Private Ltd	6.29%	BWR A-(SO)	IL&FS Transportation Networks Ltd	4.58%	ICRA A



What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: January 11, 2010
Total Experience: 13 years
Date of inception: October 21, 1995
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 53.3667
 Quarterly Dividend: 12.2424
Direct Plan*
 Growth: 53.7163
 Quarterly Dividend: 12.3894

Benchmark: CRISIL Composite Bond Fund Index

Quarterly Average AUM: ₹ 5,862.13 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: For redemption / switch-out of units within 180 days from the date of allotment: 1.00% of applicable NAV.
 For redemption / switch-out of units after 180 days from the date of allotment: Nil.

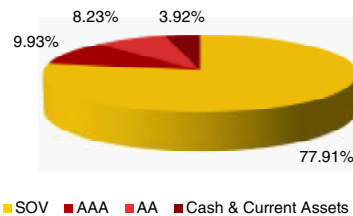
Other Parameter

Modified Duration: 6.06 years
Yield to Maturity: 9.01%
Standard Deviation: 4.49%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 52.9728

Date of Inception: Oct 21, 1995	NAV Per Unit. * (₹)	Birla Sun Life Income Plus (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Income Plus (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.59	N/A	N/A	52973	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	51.6035	2.65	3.79	-0.68	10265	10379	9932
December 30, 2011 to December 31, 2012 (Absolute)	46.6158	10.70	9.38	10.67	11070	10938	11067
December 31, 2010 to December 30, 2011 (Absolute)	43.0259	8.34	6.90	1.91	10834	10690	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 15. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	61.24%	SOV	Aditya Birla Nuvo Ltd	1.81%	ICRA AA+
State Government Securities	16.68%	SOV	National Housing Bank	0.70%	CRISIL AAA
Hindalco Industries Ltd	6.43%	CRISIL AA+	LIC Housing Finance Ltd	0.67%	CRISIL AAA
Indian Infrastructure Fin Co Ltd	5.73%	ICRA AAA	Tata Sons Ltd	0.28%	CRISIL AAA
Power Finance Corporation Ltd	2.31%	CRISIL AAA	Reliance Gas Transportation Infrastructure Ltd	0.19%	CRISIL AAA

Birla Sun Life Short Term Fund

(erstwhile Birla Sun Life Income Fund. Name changed w.e.f February 01, 2012)



SAVINGS SOLUTIONS

What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: July 01, 2011
Total Experience: 13 years
Date of inception: March 3, 1997
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 46.3271
 Dividend: 10.2407
 Monthly Dividend: 11.7458

Direct Plan^s

Growth: 46.3868
 Dividend: 10.3227
 Monthly Dividend: 11.7504

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

Quarterly Average AUM: ₹ 5,141.69 Crores (as on 31st December 2013)

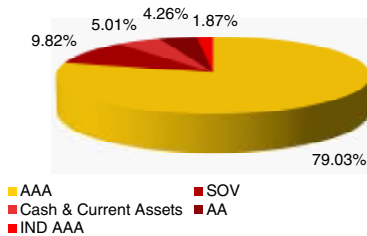
Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For Redemption / Switch-out of units within 30 days from the date of allotment: 0.50% of applicable NAV.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration: 1.18 years
Yield to Maturity: 9.65%
Standard Deviation: 1.49%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 46.0453

Date of Inception: March 3, 1997	NAV Per Unit. * (₹)	Birla Sun Life Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.49	N/A	N/A	46045	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	42.4705	8.42	8.27	-0.68	10842	10827	9932
December 30, 2011 to December 31, 2012 (Absolute)	38.4163	10.55	9.15	10.67	11055	10915	11067
December 31, 2010 to December 30, 2011 (Absolute)	35.0751	9.53	7.84	1.91	10953	10784	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes managed by Mr. Prasad Dhonde is 15. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns, source: MFPI Explorer.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
National Housing Bank	15.75%	CARE AAA, CRISIL AAA, FITCH AAA	IDFC Ltd.	6.34%	ICRA AAA
LIC Housing Finance Ltd	15.11%	CARE AAA, CRISIL AAA	Rural Electrification Corporation Ltd	4.89%	CARE A1+, CRISIL AAA
Housing Development Finance Corporation Ltd	13.07%	CRISIL AAA, ICRA AAA	National Bank For Agriculture and Rural Development	3.28%	CRISIL AAA
Power Finance Corporation Ltd	12.29%	CRISIL A1+, CRISIL AAA, ICRA AAA	L&T Finance Holdings Ltd	3.09%	ICRA AA+
State Government Securities	9.82%	SOV	Indian Overseas Bank	2.92%	ICRA A1+

Birla Sun Life Floating Rate Fund - Long Term Plan



SAVINGS SOLUTIONS

What is it?

A fund that aims to generate income by investing substantially into floating rate debt/money market instruments.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 7 years & 9 years
Date of inception: June 05, 2003
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹) ^

Retail Plan
 Growth: 217.9706
 Weekly Dividend: 100.0774
Regular Plan^s
 Growth: 150.6533
 Daily Dividend: 100.3952
 Weekly Dividend: 100.0795
Direct Plan^s
 Growth: 150.9214
 Daily Dividend: 100.3918
 Weekly Dividend: 100.0811

^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 1,410.58 Crores (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For Redemption / Switch-out of units within 30 days from the date of allotment: 0.25% of applicable NAV.
 For Redemption / Switch-out of units after 30 days from the date of allotment : Nil
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

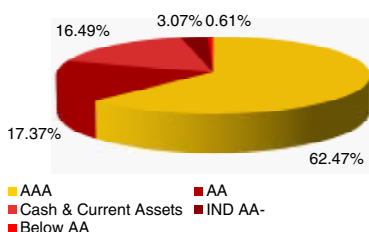
Other Parameter

Modified Duration: 0.26 years
Yield to Maturity: 9.37%
Standard Deviation: 0.61%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2013: ₹ 216.4335

Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Long Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Long Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	100.0000	7.57	6.48	5.33	21643	19428	17330
December 31, 2012 to December 31, 2013 (Absolute)	197.8745	9.38	9.03	5.86	10938	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	180.0156	9.92	8.54	8.11	10992	10854	10811
December 31, 2010 to December 30, 2011 (Absolute)	164.9100	9.16	8.15	6.42	10916	10815	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.99%	CRISIL AAA	Housing Development Finance Corporation Ltd	5.52%	CRISIL AAA
Shriram Transport Finance Company Ltd	10.88%	CRISIL AA	Cholamandalam Investment and Finance Company Ltd	4.89%	ICRA A1+,IND AA-
Vijaya Bank	9.11%	CARE A1+	Small Industries Dev Bank of India	4.58%	CARE A1+, CRISIL AAA
Dena Bank	6.97%	CRISIL A1+	Sesa Sterlite Ltd	3.70%	CRISIL A1+
Tata Motors Finance Ltd	6.74%	CRISIL AA, CRISIL AA-	DCB Bank Ltd	3.03%	CRISIL A1+

Birla Sun Life Mutual Fund
Empower

Birla Sun Life
 Mutual Fund

Birla Sun Life Floating Rate Fund - Short Term Plan



SAVINGS SOLUTIONS

What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on January 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 7 years & 9 years
Date of inception: June 05, 2003
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹) ^

Retail Plan
 Growth: 207.2830
 Daily Dividend: 100.0150
 Weekly Dividend: 103.9073
Regular Plan^s
 Growth: 168.1252
 Daily Dividend: 100.0200
 Weekly Dividend: 100.2384
Direct Plan^s
 Growth: 168.1967
 Daily Dividend: 100.0200
 Weekly Dividend: 100.2389

^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Short Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 4,176.85 Crores (as on 31st December 2013)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load:** Nil
 ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

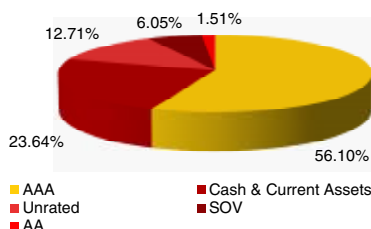
Other Parameter

Modified Duration: 0.09 years
Yield to Maturity: 8.86%
Standard Deviation: 0.26%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2013: ₹ 205.7885

Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Short Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Short Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	100.0000	7.06	6.48	5.33	20579	19428	17330
December 31, 2012 to December 31, 2013 (Absolute)	188.6926	9.06	9.03	5.86	10906	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	172.3020	9.51	8.54	8.11	10951	10854	10811
December 31, 2010 to December 30, 2011 (Absolute)	158.1740	8.93	8.15	6.42	10893	10815	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Axis Bank Ltd	16.89%	CRISIL A1+	Vijaya Bank	4.38%	CARE A1+
Government of India	6.05%	SOV	JM Financial Products Ltd	2.65%	CRISIL A1+
Kotak Mahindra Bank Ltd	5.05%		South Indian Bank Ltd	2.52%	CARE A1+
Godrej Properties Ltd	5.02%	ICRA A1+	Religare Finvest Ltd	2.51%	ICRA A1+
Sesa Sterlite Ltd	4.38%	CRISIL A1+	Piramal Enterprises Ltd	2.51%	ICRA A1+

Birla Sun Life Gilt Plus



SAVINGS SOLUTIONS

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: July 01, 2011
Total Experience: 13 years
Date of inception: October 12, 1999
Nature of the scheme: An Open-ended Government Securities Scheme

NAV of Plans / Options (₹)

Liquid Plan:
Regular Plan:
 Growth: 28.0736
 Daily Dividend: 10.0100
 Weekly Dividend: 10.0276
 Quarterly Dividend: 10.8195
 Annual Dividend Option: 11.0525

Direct Plan^s:
Regular Plan:
 Growth: 28.1483
 Daily Dividend: 10.0110
 Annual Dividend: 11.2033
 Quarterly Dividend: 10.8855

PF Plan:
Regular Plan:
 Growth: 31.2669
 Quarterly Dividend: 10.5419

Direct Plan^s:
Regular Plan:
 Growth: 31.3757
 Quarterly Dividend: 10.6460

Regular Plan:
Regular Plan:
 Growth: 36.4309
 Quarterly Dividend: 11.9431

Direct Plan^s:
Regular Plan:
 Growth: 36.5396
 Quarterly Dividend: 11.6314

Benchmark:
 Liquid Plan: I-Sec SI-BEX
 PF Plan: I-Sec LI-BEX
 Regular Plan: I-Sec LI-BEX
Quarterly Average AUM:
 Liquid Plan: ₹ 58.55 Crores
 PF Plan: ₹ 31.13 Crores
 Regular Plan: ₹ 70.68 Crores
 (as on 31st December 2013)
Load Structure (as % of NAV) (Incl. for SIP)
Liquid Plan, Regular Plan & PF Plan - Quarterly / Annual Dividend
Entry Load: Nil
Exit Load: Nil
PF Plan
Entry Load: Nil
Exit Load:**

For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV.
 For redemption / switch-out of units after 90 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter
Modified Duration:
 Liquid Plan: 0.01 years
 PF Plan: 7.19 years
 Regular Plan: 5.94 years

Yield to Maturity:
 Liquid Plan: 8.45%
 PF Plan: 9.06%
 Regular Plan: 8.74%
Standard Deviation:
 Liquid Plan: 0.75%
 PF Plan: 4.97%
 Regular Plan: 4.42%

Note:
 Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MFI Explorer.

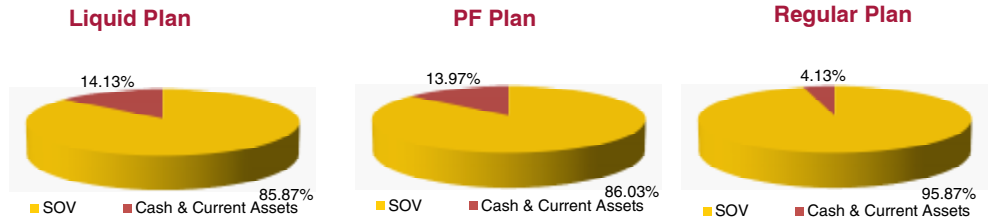
Top Portfolio Holdings - Regular Plan

Issuer	% to net Assets	Rating
8.83% GOI (MD 25/11/2023)	95.87%	SOV
Cash & Current Assets	4.13%	

Top Portfolio Holdings - Liquid Plan

Issuer	% to net Assets	Rating
91Days Tbill (MD 13/02/2014)	85.87%	SOV
Cash & Current Assets	14.13%	

Rating Profile of Portfolio



Investment Performance - Liquid Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 27.8748

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus-Liquid Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus - Liquid Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	7.47	N/A	6.21	27875	N/A	23564
December 31, 2012 to December 31, 2013 (Absolute)	25.4982	9.32	7.25	5.86	10932	10725	10586
December 30, 2011 to December 31, 2012 (Absolute)	23.6093	8.00	9.05	8.11	10800	10905	10811
December 31, 2010 to December 30, 2011 (Absolute)	22.0604	7.02	7.61	6.42	10702	10761	10642

Investment Performance - PF Plan - Regular Plan Growth

NAV as on December 31, 2013: ₹ 31.0255

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- PF Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- PF Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.28	N/A	N/A	31023	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	29.9748	3.50	1.38	-0.68	10350	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	26.9191	11.35	12.85	10.67	11135	11285	11067
December 31, 2010 to December 30, 2011 (Absolute)	24.5132	9.81	6.08	1.91	10981	10608	10191

Investment Performance - Regular Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 36.0600

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus - Regular Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- Regular Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.43	N/A	N/A	36060	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	36.1003	-0.11	1.38	-0.68	9989	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	33.3667	8.19	12.85	10.67	10819	11285	11067
December 31, 2010 to December 30, 2011 (Absolute)	31.5649	5.71	6.08	1.91	10571	10608	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

† Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes managed by Mr. Prasad Dhonde is 15. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Portfolio Holdings - Liquid Plan

Issuer	% to net Assets	Rating
91Days Tbill (MD 13/02/2014)	85.87%	SOV
Cash & Current Assets	14.13%	

Top Portfolio Holdings - PF Plan

Issuer	% to net Assets	Rating
8.32% GOI (MD 02/08/2032)	42.45%	SOV
8.24% GOI (MD 15/02/2027)	22.77%	SOV
8.62% Tamil Nadu SDL (MD 20/02/2023)	20.81%	SOV
Cash & Current Assets	13.97%	

Birla Sun Life Government Securities Fund



SAVINGS SOLUTIONS

What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: October 03, 2012
Total Experience: 13 years
Date of inception: October 28, 1999
Nature of the scheme: An Open-ended Gilt Scheme

NAV of Plans / Options (₹)

Long Term Plan:

Regular Plan

Growth: 34.6704
 Half Yearly Dividend: 10.8087

Direct Plan[§]

Growth: 34.8235
 Dividend: 11.1955

Short Term Plan:

Regular Plan

Growth: 23.5325
 Daily Dividend: 10.0031

Direct Plan[§]

Growth: 10.6599
 Dividend: 10.0641

Benchmark:

Long Term Plan: I-Sec LI-BEX
 Short Term Plan: I-Sec SI-BEX

Quarterly Average AUM:

Long Term Plan : ₹ 489.38 Crores
 Short Term Plan : ₹ 4.07 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load**:

Long Term Plan: 1% if redeemed / switched out within 365 days from the date of allotment.

Short Term Plan: Nil

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration:

Long Term Plan: 7.45 years
 Short Term Plan: 0.00 years

Yield to Maturity:

Long Term Plan: 9.13%
 Short Term Plan: 8.05%

Standard Deviation:

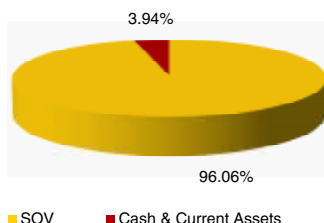
Long Term Plan: 4.97%
 Short Term Plan: 0.45%

Note:

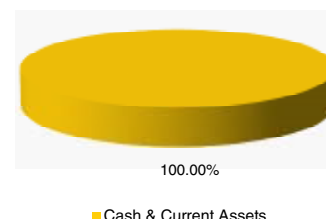
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio

Long Term Plan



Short Term Plan



Investment Performance - Long Term Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 34.3923

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Long Term Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Long Term Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.10	N/A	N/A	34392	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	33.3758	3.05	1.38	-0.68	10305	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	30.0114	11.21	12.85	10.67	11121	11285	11067
December 31, 2010 to December 30, 2011 (Absolute)	28.0593	6.96	6.08	1.91	10696	10608	10191

Investment Performance - Short Term Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 23.3816

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Short Term Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Short Term Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	6.17	N/A	6.19	23382	N/A	23450
December 31, 2012 to December 31, 2013 (Absolute)	21.5870	8.31	7.25	5.86	10831	10725	10586
December 30, 2011 to December 31, 2012 (Absolute)	20.0783	7.51	9.05	8.11	10751	10905	10811
December 31, 2010 to December 30, 2011 (Absolute)	18.8711	6.40	7.61	6.42	10640	10761	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

† Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown.

Total Schemes managed by Mr. Prasad Dhonde is 15. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

§ 'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Portfolio Holdings - Long Term Plan

Issuer	% to net Assets	Rating
9.20% GOI (MD 30/09/2030)	25.73%	SOV
8.28% GOI (M/D 21/09/2027)	18.22%	SOV
8.24% GOI (MD 15/02/2027)	16.65%	SOV
8.32% GOI (MD 02/08/2032)	15.22%	SOV
9.5% Gujrat SDL (MD 11/09/2023)	10.38%	SOV
8.83% GOI (MD 25/11/2023)	8.27%	SOV
Cash & Current Assets	3.94%	
8.92% Tamilnadu SDL (MD 08/08/2022)	1.00%	SOV
8.62% Maharashtra SDL (MD 20/02/2023)	0.58%	SOV

Top Portfolio Holdings - Short Term Plan

Issuer	% to net Assets	Rating
Cash & Current Assets	100.00%	

Birla Sun Life Short Term Opportunities Fund



SAVINGS SOLUTIONS

What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Lokesh Mallya & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 7 years & 9 years
Date of inception: May 09, 2003
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)*

Regular Plan^s

Growth: 20.1610
 Dividend: 12.8938
 Quarterly Dividend: 10.5077

Institutional Plan

Growth: 14.8157
 Dividend: -

Direct Plan^s

Growth: 20.2890
 Dividend: 12.9693
 Quarterly Dividend: 10.6009

*the dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL AA Short Term Bond Index (w.e.f May 27, 2013)

Quarterly Average AUM: ₹ 1,580.86 Crores (as on 31st December 2013)

Load Structure (as % of NAV) (Incl .for SIP)

Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil
 ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

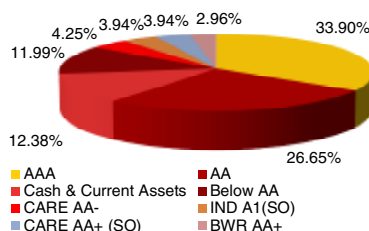
Other Parameter

Modified Duration: 1.02 years
Yield to Maturity: 10.44%
Standard Deviation: 1.59%

Note:

Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 20.0366

Date of Inception: May 09, 2003	NAV Per Unit. * (₹)	Birla Sun Life Short Term Opportunities Fund (%)	CRISIL AA Short Term Bond Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Opportunities Fund (₹)	CRISIL AA Short Term Bond Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	6.74	8.54	5.33	20037	23956	17386
December 31, 2012 to December 31, 2013 (Absolute)	18.1947	10.12	9.45	5.86	11012	10945	10586
December 30, 2011 to December 31, 2012 (Absolute)	16.3699	11.15	10.90	8.11	11115	11090	10811
December 31, 2010 to December 30, 2011 (Absolute)	14.9560	9.45	9.08	6.42	10945	10908	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lokesh Mallya is 2. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Power Finance Corporation Ltd	9.77%	CRISIL AAA	Shriram Transport Finance Company Ltd	4.58%	CARE AA+, CRISIL AA
TRIL Infopark Ltd (TATA Realty SPV)	7.10%	BWR A(SO)	Jyothy Laboratories Ltd	4.25%	CARE AA-
RHC Holding Pvt Ltd	5.92%	CARE A1(SO), IND A1(SO)	Tata Housing Development Co Ltd	4.04%	ICRA AA
Shapoorji Pallonji & Co Ltd	5.82%	ICRA A1+	GSPC Distribution Networks Ltd.	3.94%	CARE AA+ (SO)
Godrej Consumer Products Ltd	5.49%	ICRA AA	Small Industries Dev Bank of India	3.94%	CARE AAA

Birla Sun Life Enhanced Arbitrage Fund



SAVINGS SOLUTIONS

What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: Dec 05, 2011
Total Experience: 17 years
Date of inception: July 24, 2009
Nature of the scheme: An Open-ended Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 13.5099
 Dividend: 13.1935

Direct Plan^s

Growth: 13.5903
 Dividend: 13.2433

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 116.26 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 13.4228

Date of Inception: July 24, 2009	NAV Per Unit. * (₹)	Birla Sun Life Enhanced Arbitrage Fund (%)	CRISIL Liquid Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Enhanced Arbitrage Fund (₹)	CRISIL Liquid Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	6.85	7.19	7.46	13423	13613	13766
December 31, 2012 to December 31, 2013 (Absolute)	12.2636	9.45	9.03	8.98	10945	10903	10898
December 30, 2011 to December 31, 2012 (Absolute)	11.4548	7.06	8.54	25.70	10706	10854	12570
December 31, 2010 to December 30, 2011 (Absolute)	10.6933	7.12	8.15	-24.64	10712	10815	7536

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

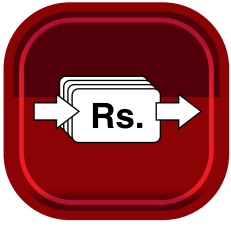
Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

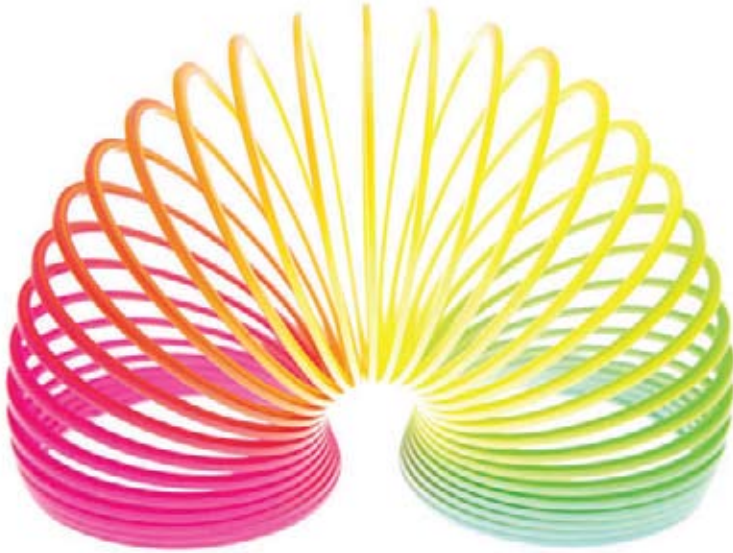
Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Lupin Ltd	6.41%	Tata Steel Ltd	5.15%
Punjab National Bank	5.74%	Yes Bank Ltd	5.12%
Housing Development Finance Corporation Ltd	5.72%	Indusind Bank Ltd	4.25%
Reliance Industries Ltd	5.65%	Wipro Ltd	3.89%
Reliance Capital Ltd	5.59%	United Spirits Ltd	3.00%





Regular Income Solutions



What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Monthly Income

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 14 years & 7 years
Date of inception: July 14, 1999
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 43.6906
 Dividend: 11.1371
 Quarterly Dividend: 11.5512
Direct Plan*
 Growth: 43.9955
 Dividend: 11.6666
 Quarterly Dividend: 11.6175

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 320.56 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1.00% if redeemed / switched out within 365 days from the date of allotment.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

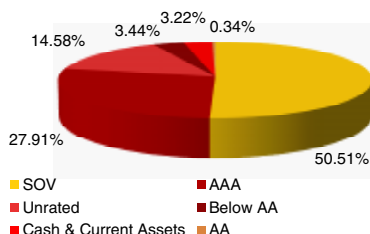
Standard Deviation: 4.01%
Sharpe Ratio##: -0.53
Beta: 0.80

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 43.7454

Date of Inception: July 14, 1999	NAV Per Unit. * (₹)	Birla Sun Life Monthly Income (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Monthly Income (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	10.73	N/A	N/A	43745	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	41.8167	4.61	4.41	-0.68	10461	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	37.5305	11.42	12.12	10.67	11142	11212	11067
December 31, 2010 to December 30, 2011 (Absolute)	36.3247	3.32	1.72	1.91	10332	10172	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	36.75%	SOV	DLF Ltd	3.44%	ICRA A
Power Finance Corporation Ltd	14.19%	CRISIL AAA	Repco Home Finance Ltd	1.76%	
State Government Securities	13.76%	SOV	IPCA Laboratories Ltd	1.23%	
Power Grid Corporation of India Ltd	6.22%	CRISIL AAA	IDFC Ltd.	0.87%	ICRA AAA
Reliance Utilities & Power Pvt Ltd	5.55%	CARE AAA(SO)	ICICI Bank Ltd	0.83%	

Birla Sun Life MIP

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 14 years & 7 years
Date of inception: November 20, 2000
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 32.0464
 Monthly Dividend: 11.2980
Direct Plan^s
 Growth: 32.2023
 Monthly Dividend: 12.0193

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 123.93 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load^{}:** 2.00% if redeemed / switched out within 365 days from the date of allotment. 1.00% if redeemed/switched out after 365 days but before 730 days from the date of allotment. Nil if redeemed / switched out after 730 days from the date of allotment. (w.e.f June 06, 2013)
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter

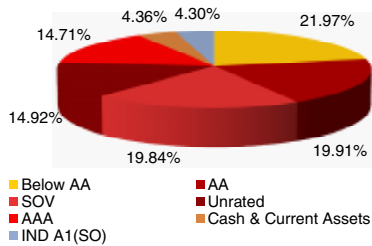
Standard Deviation: 4.07%
Sharpe Ratio^{##}: -0.41
Beta: 0.80

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 32.0671

Date of Inception: Nov 20, 2000	NAV Per Unit. * (₹)	Birla Sun Life MIP (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.29	N/A	N/A	32067	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	30.4545	5.30	4.41	-0.68	10530	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	27.0326	12.66	12.12	10.67	11266	11212	11067
December 31, 2010 to December 30, 2011 (Absolute)	26.3384	2.64	1.72	1.91	10264	10172	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
DLF Ltd	17.62%	ICRA A	IDBI Bank Ltd	5.84%	CRISIL AA+
Indiabulls Housing Finance Ltd	14.07%	CARE AA+	Sahyadri Agencies Ltd	4.35%	BWR A(SO)
Power Finance Corporation Ltd	13.85%	CRISIL AAA	RHC Holding Pvt Ltd	4.30%	IND A1(SO)
Government of India	11.61%	SOV	Infosys Ltd	1.12%	
State Government Securities	8.23%	SOV	National Bank For Agriculture and Rural Development	0.86%	CRISIL AAA

Birla Sun Life Mutual Fund
Empower



Birla Sun Life MIP II - Wealth 25 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 14 years & 7 years
Date of inception: May 22, 2004
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 22.1090
Monthly Dividend: 11.5376
Direct Plan*
Growth: 22.2119
Monthly Dividend: 12.4968

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 185.02 Crores
 (as on 31st December 2013)

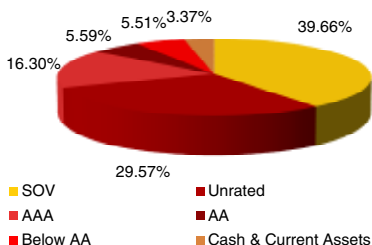
Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed/switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 5.67%
Sharpe Ratio##: -0.15
Beta: 1.01

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 22.2151

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Wealth 25 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index # (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Wealth 25 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index # (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.65	7.24	4.00	22215	19588	14576
December 31, 2012 to December 31, 2013 (Absolute)	20.8294	6.65	4.41	-0.68	10665	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	17.8415	16.75	12.12	10.67	11675	11212	11067
December 31, 2010 to December 30, 2011 (Absolute)	17.9565	-0.64	1.72	1.91	9936	10172	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

*'Direct Plan' is only for investors who purchase /subscribe Units in the Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	37.51%	SOV	Power Grid Corporation of India Ltd	2.57%	CRISIL AAA
Power Finance Corporation Ltd	11.17%	CRISIL AAA	Export Import Bank of India	2.56%	CRISIL AAA
Yes Bank Ltd	5.59%	ICRA AA	State Government Securities	2.16%	SOV
DLF Ltd	5.51%	ICRA A	Eicher Motors Ltd	1.81%	
Repco Home Finance Ltd	2.82%		IPCA Laboratories Ltd	1.36%	

Birla Sun Life MIP II - Savings 5 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 14 years & 7 years
Date of inception: May 22, 2004
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth : 21.9398
 Monthly Dividend: 11.5722

Direct Plan*

Growth : 22.0400
 Monthly Dividend: 12.0234

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 257.57 Crores
 (as on 31st December 2013)

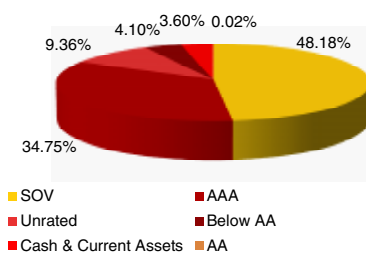
Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load :** 1% if redeemed/switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 3.40%
Sharpe Ratio##: -0.17
Beta: 0.67

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 21.8964

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Savings 5 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Savings 5 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.49	7.24	4.00	21896	19588	14576
December 31, 2012 to December 31, 2013 (Absolute)	20.6593	5.99	4.41	-0.68	10599	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	18.5562	11.33	12.12	10.67	11133	11212	11067
December 31, 2010 to December 30, 2011 (Absolute)	17.3281	7.09	1.72	1.91	10709	10172	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

* 'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	42.53%	SOV	DLF Ltd	4.10%	ICRA A
Power Finance Corporation Ltd	20.77%	CRISIL AAA	Repco Home Finance Ltd	1.28%	
Reliance Utilities & Power Pvt Ltd	7.96%	CARE AAA(SO)	City Union Bank Ltd	0.60%	
State Government Securities	5.65%	SOV	NIIT Technologies Ltd	0.60%	
Food Corporation Of India	5.45%	CRISIL AAA(SO)	HDFC Bank Ltd	0.58%	



Wealth Creation Solutions



What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

Equity may be considered as an ideal option to give attractive long term returns and hence may be used for funding long-term needs (like child's education, buying a home etc.)

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws.

Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Frontline Equity Fund



WEALTH CREATION
SOLUTIONS

As on January 31, 2014

What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

Fund Details

Fund Manager: Mr. Mahesh Patil
Managing Fund Since: November 17, 2005
Total Experience: 22 years
Date of inception: August 30, 2002
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 104.24
 Dividend: 21.13
Direct Plan[§]
 Growth: 105.09
 Dividend: 23.44

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 3,584.32 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load^{}:** 1% if redeemed / switched out within 365 days from the date of allotment.
^{**}Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 17.08%
Sharpe Ratio^{##}: -0.14
Beta: 0.91

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

^{##} Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 108.51

Date of Inception: Aug 30, 2002	NAV Per Unit. * (₹)	Birla Sun Life Frontline Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Frontline Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	23.39	18.25	17.51	108510	67000	62379
December 31, 2012 to December 31, 2013 (Absolute)	99.32	9.25	4.38	6.76	10925	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	72.99	36.07	30.98	27.70	13607	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	94.70	-22.93	-26.95	-24.62	7707	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	5.51%	Reliance Industries Ltd	3.99%
ITC Ltd	5.14%	HCL Technologies Ltd	3.89%
ICICI Bank Ltd	4.73%	HDFC Bank Ltd	3.75%
Bharti Airtel Ltd	4.36%	Tech Mahindra Ltd	2.98%
Larsen & Toubro Ltd	4.33%	Tata Motors Ltd	2.72%

Birla Sun Life Top 100 Fund



WEALTH CREATION
SOLUTIONS

What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Mahesh Patil
Managing Fund Since: July 29, 2010
Total Experience: 22 years
Date of inception: October 24, 2005
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 27.2726
 Dividend: 12.8313

Direct Plan[§]

Growth: 27.4587
 Dividend: 15.6419

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 327.83 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl .for SIP)

Entry Load: Nil

Exit Load:**

For redemption / switch-out of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365 days but before 540 days from the date of allotment: 0.50%. For redemption / switch-out of units after 540 days from the date of allotment: Nil. (w.e.f. February 04, 2014).
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 17.35%
Sharpe Ratio##: -0.09
Beta: 0.92

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer
 ## Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 28.3342

Date of Inception: Oct 24, 2005	NAV Per Unit. * (₹)	Birla Sun Life Top 100 Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Top 100 Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	13.56	12.54	12.75	28334	26323	26728
December 31, 2012 to December 31, 2013 (Absolute)	25.96	9.15	6.76	8.98	10915	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	19.04	36.36	27.70	25.70	13636	12770	12570
December 31, 2010 to December 30, 2011 (Absolute)	24.28	-21.60	-24.62	-24.64	7840	7538	7536

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	5.22%	HDFC Bank Ltd	3.86%
ICICI Bank Ltd	5.10%	Tata Consultancy Services Ltd	3.55%
Larsen & Toubro Ltd	4.67%	Reliance Industries Ltd	3.48%
ITC Ltd	4.47%	HCL Technologies Ltd	3.30%
Bharti Airtel Ltd	4.08%	Tech Mahindra Ltd	3.18%

Birla Sun Life Index Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 01, 2006
Total Experience: 17 years
Date of inception: September 18, 2002
Nature of the scheme: An Open-ended Index Linked Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 59.7345
 Dividend: 20.0795

Direct Plan*

Growth: 59.5983
 Dividend: 20.1314

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 22.12 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 0.50% if redeemed / switched out within 7 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.04%

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 61.9024

Date of Inception: Sept 18, 2002	NAV Per Unit. * (₹)	Birla Sun Life Index Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Index Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	17.52	17.88	18.65	61902	64091	68965
December 31, 2012 to December 31, 2013 (Absolute)	57.74	7.21	6.76	8.98	10721	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	45.47	26.98	27.70	25.70	12698	12770	12570
December 31, 2010 to December 30, 2011 (Absolute)	60.95	-25.40	-24.62	-24.64	7460	7538	7536

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Nifty Index	17.18%	HDFC Bank Ltd	4.82%
Infosys Ltd	7.43%	Tata Consultancy Services Ltd	4.76%
ITC Ltd	7.43%	ICICI Bank Ltd	4.75%
Reliance Industries Ltd	5.68%	Larsen & Toubro Ltd	3.34%
Housing Development Finance Corporation Ltd	5.23%	Tata Motors Ltd	2.60%

Birla Sun Life Equity Fund



WEALTH CREATION
SOLUTIONS

What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Anil Shah
Managing Fund Since: October 03, 2012
Total Experience: 24 years
Date of inception: August 27, 1998
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 285.28
 Dividend: 65.02
Direct Plan*
 Growth: 287.21
 Dividend: 68.72

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 643.34 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.30%
Sharpe Ratio##: -0.29
Beta: 0.95

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 295.48

Date of Inception: Aug 27, 1998	NAV Per Unit. * (₹)	Birla Sun Life Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	24.67	14.64	13.70	295480	81474	71845
December 31, 2012 to December 31, 2013 (Absolute)	275.86	7.11	4.38	6.76	10711	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	203.23	35.74	30.98	27.70	13574	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	287.77	-29.38	-26.95	-24.62	7062	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Tech Mahindra Ltd	5.92%	HDFC Bank Ltd	3.47%
HCL Technologies Ltd	5.54%	Lupin Ltd	3.47%
Bharti Airtel Ltd	4.69%	Indusind Bank Ltd	3.33%
Cairn India Ltd	4.61%	Larsen & Toubro Ltd	3.27%
ICICI Bank Ltd	3.90%	Maruti Suzuki India Ltd	3.20%



Birla Sun Life Advantage Fund



WEALTH CREATION
SOLUTIONS

What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty
Managing Fund Since: October 17, 2011
Total Experience: 14 years
Date of inception: February 24, 1995
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 166.62
 Dividend: 75.99
Direct Plan*
 Growth: 167.37
 Dividend: 76.14

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 279.06 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 0.50% if redeemed / switched out within 7 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.12%
Sharpe Ratio##: -0.34
Beta: 0.98

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 173.66

Date of Inception: Feb 24, 1995	NAV Per Unit. * (₹)	Birla Sun Life Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	16.34	10.55	10.13	173660	66272	61692
December 31, 2012 to December 31, 2013 (Absolute)	161.96	7.22	4.38	6.76	10722	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	124.86	29.71	30.98	27.70	12971	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	173.49	-28.03	-26.95	-24.62	7197	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	6.47%	Maruti Suzuki India Ltd	3.62%
HCL Technologies Ltd	5.10%	Larsen & Toubro Ltd	3.52%
Infosys Ltd	4.36%	Tech Mahindra Ltd	3.24%
IPCA Laboratories Ltd	4.11%	Tata Consultancy Services Ltd	3.17%
Indusind Bank Ltd	3.96%	ITC Ltd	3.03%

Birla Sun Life Pure Value Fund



WEALTH CREATION
SOLUTIONS

As on January 31, 2014

What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

Fund Details

Fund Manager: Mr. Mahesh Patil & Mr. Milind Bafna
Managing Fund Since: January 16, 2014
Total Experience: 22 years & 13 years
Date of inception: March 27, 2008
Nature of the scheme: An Open-ended Diversified Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 18.7739
 Dividend: 15.1882

Direct Plan[§]

Growth: 18.8944
 Dividend: 16.5147

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 41.16 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 16.41%
Sharpe Ratio##: -0.21
Beta: 0.74

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 19.2215

Date of Inception: Mar 27, 2008	NAV Per Unit. * (₹)	Birla Sun Life Pure Value Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Pure Value Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	12.00	4.55	4.73	19222	12923	13051
December 31, 2012 to December 31, 2013 (Absolute)	18.23	5.42	4.38	6.76	10542	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	13.67	33.39	30.98	27.70	13339	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	18.00	-24.04	-26.95	-24.62	7596	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 1. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Muthoot Finance Ltd	8.92%	Strides Arcolab Ltd	4.32%
Jyoti Structures Ltd	8.48%	Wabco India Ltd	4.25%
Finolex Cables Ltd	4.81%	Raymond Ltd	4.17%
HCL Technologies Ltd	4.51%	Gulf Oil Corporation Ltd	3.91%
The Federal Bank Ltd	4.46%	Jain Irrigation Systems Ltd	3.49%

Birla Sun Life Long Term Advantage Fund



WEALTH CREATION
SOLUTIONS

As on January 31, 2014

What is it?

An Open ended Equity fund that invests in a Diversified portfolio of equity and equity related securities

Fund Details

Fund Manager: Mr. Mahesh Patil
Managing Fund Since: October 03, 2012
Total Experience: 22 years
Date of inception: October 10, 2006
Nature of the scheme: An Open Ended Diversified Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 16.13
 Dividend: 14.90

Direct Plan*

Growth: 16.25
 Dividend: 15.00

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 128.23 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: For redemption / switch-out of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365 days but within 540 days from the date of allotment: 0.50%. For redemption / switch-out of units after 540 days from the date of allotment: Nil. (w.e.f. February 04, 2014)

Other Parameter

Standard Deviation: 16.97%
Sharpe Ratio##: -0.20
Beta: 0.93

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 16.70

Date of Inception: Oct 10, 2006	NAV Per Unit. * (₹)	Birla Sun Life Long Term Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Long Term Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	7.35	7.52	8.18	16700	16890	17653
December 31, 2012 to December 31, 2013 (Absolute)	15.34	8.87	4.38	6.76	10887	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	11.65	31.67	30.98	27.70	13167	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	15.37	-24.20	-26.95	-24.62	7580	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ITC Ltd	6.75%	HCL Technologies Ltd	3.77%
Reliance Industries Ltd	4.49%	Larsen & Toubro Ltd	3.47%
ICICI Bank Ltd	4.41%	Tech Mahindra Ltd	3.38%
Infosys Ltd	4.38%	Housing Development Finance Corporation Ltd	3.12%
HDFC Bank Ltd	4.37%	Tata Consultancy Services Ltd	2.99%



What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

Fund Details

Fund Manager: Mr. Mahesh Patil & Mr. Prasad Dhonde
Managing Fund Since: January 16, 2014
Total Experience: 22 years & 13 years
Date of inception: February 10, 1995
Nature of the scheme: An Open-ended Balanced Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 357.52
 Dividend: 111.27
Direct Plan^s
 Growth: 359.81
 Dividend: 117.19

Benchmark: CRISIL Balanced Fund Index

Quarterly Average AUM: ₹ 620.24 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load^{}:** 1% if redeemed / switched out within 365 days from the date of allotment.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter

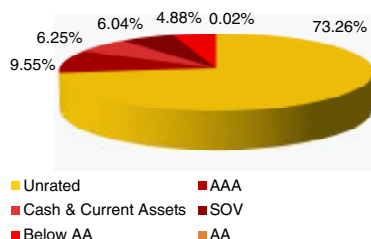
Standard Deviation: 12.06%
Sharpe Ratio^{##}: -0.27
Beta: 0.94

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Rating Profile of portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 367.19

Date of Inception: Feb 10, 1995	NAV Per Unit. * (₹)	Birla Sun Life '95 Fund (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life '95 Fund (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	21.28	N/A	10.02	383318	N/A	60781
December 31, 2012 to December 31, 2013 (Absolute)	346.09	6.13	6.05	6.76	10613	10605	10676
December 30, 2011 to December 31, 2012 (Absolute)	277.77	24.60	21.28	27.70	12460	12128	12770
December 31, 2010 to December 30, 2011 (Absolute)	322.45	-13.85	-14.39	-24.62	8615	8561	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Prasad Dhonde is 15. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Infosys Ltd	5.00%		HCL Technologies Ltd	3.60%	
DLF Ltd	4.88%	ICRA A	Larsen & Toubro Ltd	3.42%	
9.36% Maharashtra SDL (MD 06/11/2023)	3.98%	SOV	ICICI Bank Ltd	3.14%	
LIC Housing Finance Ltd	3.96%	CRISIL AAA	HDFC Bank Ltd	3.00%	
Rural Electrification Corporation Ltd	3.94%	CRISIL AAA	ITC Ltd	2.84%	

Birla Sun Life Asset Allocation Fund



WEALTH CREATION SOLUTIONS

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since: June 18, 2009
Total Experience: 14 years & 9 years
Date of inception: February 24, 2004
Nature of the scheme: An Open-ended Fund of Funds Scheme

NAV of Plans / Options (₹)

Aggressive Plan:

Regular Plan
 Growth: 36.0956
 Dividend: 36.0955

Direct Plan[§]

Growth: 36.0955
 Dividend: 36.0685

Conservative Plan:

Regular Plan
 Growth: 23.9406
 Dividend: 23.9405

Direct Plan[§]

Growth: 23.9405
 Dividend: -

Moderate Plan:

Regular Plan
 Growth: 31.7448
 Dividend: 31.7449

Direct Plan[§]

Growth: 31.7448
 Dividend: 31.7448

Benchmark:

Aggressive Plan: CNX Nifty
Conservative Plan: CRISIL MIP Blended Index
Moderate Plan: CRISIL Balanced Fund Index

Quarterly Average AUM:

Aggressive Plan: ₹ 8.00 Crores
 Conservative Plan: ₹ 2.65 Crores
 Moderate Plan: ₹ 4.12 Crores

(as on 31st December 2013)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Standard Deviation
Aggressive Plan: 12.23%
Conservative Plan: 5.02%
Moderate Plan: 8.98%

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

[§]'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Investment Performance - Aggressive Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 37.3492

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Aggressive Plan (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Aggressive Plan (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till							
December 31, 2013 (CAGR)	10.00	14.30	13.42	14.17	37349	34612	36918
December 31, 2012 to							
December 31, 2013 (Absolute)	36.23	3.08	6.76	8.98	10308	10676	10898
December 30, 2011 to							
December 31, 2012 (Absolute)	30.35	19.38	27.70	25.70	11938	12770	12570
December 31, 2010 to							
December 30, 2011 (Absolute)	36.17	-16.09	-24.62	-24.64	8391	7538	7536

Investment Performance - Conservative Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 24.0429

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Conservative Plan (%)	CRISIL MIP Blended Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Conservative Plan (₹)	CRISIL MIP Blended Index # (₹)	CNX Nifty ## (₹)
Since inception till							
December 31, 2013 (CAGR)	10.00	9.31	6.97	13.42	24043	19429	34612
December 31, 2012 to							
December 31, 2013 (Absolute)	23.39	2.78	4.41	6.76	10278	10441	10676
December 30, 2011 to							
December 31, 2012 (Absolute)	20.73	12.85	12.12	27.70	11285	11212	12770
December 31, 2010 to							
December 30, 2011 (Absolute)	20.81	-0.38	1.72	-24.62	9962	10172	7538

Investment Performance - Moderate Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 32.4200

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Moderate Plan (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Moderate Plan (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till							
December 31, 2013 (CAGR)	10.00	12.67	10.89	13.42	32420	27715	34612
December 31, 2012 to							
December 31, 2013 (Absolute)	31.39	3.29	6.05	6.76	10329	10605	10676
December 30, 2011 to							
December 31, 2012 (Absolute)	26.67	17.71	21.28	27.70	11771	12128	12770
December 31, 2010 to							
December 30, 2011 (Absolute)	29.17	-8.60	-14.39	-24.62	9140	8561	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings - Moderate Plan

Issuer	% to net Assets
Birla Sun Life Income Plus - Growth - Direct Plan	25.90%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	13.31%
Birla Sun Life Advantage Fund - Gr - Dir PI	12.53%
Birla Sun Life Midcap Fund - Growth - Direct Plan	11.56%
Birla Sun Life Small & Midcap Fund Grth. Direct	9.48%
Birla Sun Life Govt Sec. Long Term Grwth Direct	9.29%
Cash & Current Assets	7.69%
Birla Sun Life Infra. Fund - Grth - Direct Plan	6.19%
Birla SL Comd. Equities Glob. Agri Grth Direct	4.03%
Net receivables / payables	0.02%

Top Portfolio Holdings - Aggressive Plan

Issuer	% to net Assets
Birla Sun Life Top 100 Fund - Growth - Direct Plan	18.24%
Birla Sun Life Advantage Fund - Gr - Dir PI	16.46%
Birla Sun Life Income Plus - Growth - Direct Plan	16.00%
Birla Sun Life Small & Midcap Fund Grth. Direct	13.10%
Birla Sun Life Infra. Fund - Grth - Direct Plan	12.52%
Birla Sun Life Midcap Fund - Growth - Direct Plan	11.94%
Birla SL Comd. Equities Glob. Agri Grth Direct	6.94%
Cash & Current Assets	5.52%
Net receivables / payables	-0.73%

Top Portfolio Holdings - Conservative Plan

Issuer	% to net Assets
Birla Sun Life Income Plus - Growth - Direct Plan	65.04%
Cash & Current Assets	9.77%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	5.66%
Birla Sun Life Advantage Fund - Gr - Dir PI	5.10%
Birla Sun Life Small & Midcap Fund Grth. Direct	4.87%
Birla Sun Life Midcap Fund - Growth - Direct Plan	2.92%
Birla Sun Life Infra. Fund - Grth - Direct Plan	2.40%
Birla SL Comd. Equities Glob. Agri Grth Direct	1.85%
Birla Sun Life Govt Sec. Long Term Grwth Direct	1.25%
Net receivables / payables	1.13%

Birla Sun Life Midcap Fund



WEALTH CREATION
SOLUTIONS

As on January 31, 2014

What is it?

A fund that provides an opportunity to invest in mid-sized companies which can be potential leaders of tomorrow.

Fund Details

Fund Manager: Mr. Hitesh Zaveri
Managing Fund Since: January 16, 2014
Total Experience: 10 Years
Date of inception: October 03, 2002
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 113.34
 Dividend: 19.66
Direct Plan[§]
 Growth: 114.09
 Dividend: 21.43

Benchmark: CNX Midcap

Quarterly Average AUM: ₹ 951.28 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load^{}:** 1% if redeemed / switched out within 365 days from the date of allotment.
^{**}Exit Load is NIL for units issued in Bonus & Dividend Reinvestment

Other Parameter

Standard Deviation: 18.17%
Sharpe Ratio^{##}: -0.32
Beta: 0.77

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

^{##} Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 116.54

Date of Inception: Oct 03, 2002	NAV Per Unit. * (₹)	Birla Sun Life Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	24.39	21.53	18.34	116540	89714	66484
December 31, 2012 to December 31, 2013 (Absolute)	118.94	-2.02	-5.10	6.76	9798	9490	10676
December 30, 2011 to December 31, 2012 (Absolute)	87.36	36.15	39.16	27.70	13615	13916	12770
December 30, 2010 to December 30, 2011 (Absolute)	118.78	-26.45	-31.00	-24.62	7355	6900	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Hitesh Zaveri is 2. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Motherson Sumi Systems Ltd	5.76%	Bata India Ltd	3.30%
IPCA Laboratories Ltd	4.64%	Glenmark Pharmaceuticals Ltd	3.01%
Tech Mahindra Ltd	3.83%	The Federal Bank Ltd	2.96%
Aurobindo Pharma Ltd	3.39%	ING Vysya Bank Ltd	2.79%
Solar Industries India Ltd	3.35%	Torrent Pharmaceuticals Ltd	2.66%

Birla Sun Life Small & Midcap Fund



WEALTH CREATION
SOLUTIONS

As on January 31, 2014

What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

Fund Details

Fund Manager: Mr. Hitesh Zaveri
Managing Fund Since: January 16, 2014
Total Experience: 10 years
Date of inception: May 31, 2007
Nature of the scheme: An Open-ended Small & Mid Cap Equity Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 13.2523
 Dividend: 12.4636
Direct Plan[§]
 Growth: 13.3555
 Dividend: 12.9470

Benchmark: CNX Midcap

Quarterly Average AUM: ₹ 85.33 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load^{}:** 1% if redeemed / switched out within 365 days from the date of allotment.
^{**}Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 16.88%
Sharpe Ratio^{##}: -0.23
Beta: 0.70

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

^{##} Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 13.8198

Date of Inception: May 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Small & Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Small & Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	5.03	5.58	5.99	13820	14300	14675
December 31, 2012 to December 31, 2013 (Absolute)	13.18	4.83	-5.10	6.76	10483	9490	10676
December 30, 2011 to December 31, 2012 (Absolute)	10.00	31.88	39.16	27.70	13188	13916	12770
December 31, 2010 to December 30, 2011 (Absolute)	13.04	-23.32	-31.00	-24.62	7668	6900	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Hitesh Zaveri is 2. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
City Union Bank Ltd	4.38%	Mindtree Ltd	3.43%
The Jammu & Kashmir Bank Ltd	4.15%	Jyothy Laboratories Ltd	3.20%
Repco Home Finance Ltd	3.83%	Jain Irrigation Systems Ltd	2.95%
IPCA Laboratories Ltd	3.78%	VA Tech Wabag Ltd	2.91%
Persistent Systems Ltd	3.47%	Bata India Ltd	2.85%

Birla Sun Life Dividend Yield Plus



WEALTH CREATION
SOLUTIONS

As on January 31, 2014

What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

Fund Details

Fund Manager: Mr. Naysar Shah & Mr. Vineet Maloo
Managing Fund Since: January 16, 2014
Total Experience: 13 years & 9 years
Date of inception: February 26, 2003
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 87.49
 Dividend: 11.64

Direct Plan[§]

Growth: 88.13
 Dividend: 12.68

Benchmark: CNX 500

Quarterly Average AUM: ₹ 1,065.54 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 16.23%
Sharpe Ratio##: -0.40
Beta: 0.81

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 91.76

Date of Inception: Feb 26, 2003	NAV Per Unit. * (₹)	Birla Sun Life Dividend Yield Plus (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dividend Yield Plus (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	22.66	18.87	17.96	91760	65279	60058
December 31, 2012 to December 31, 2013 (Absolute)	94.60	-3.00	3.61	6.76	9700	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	73.11	29.39	31.84	27.70	12939	13184	12770
December 31, 2010 to December 30, 2011 (Absolute)	90.05	-18.81	-27.19	-24.62	8119	7281	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 1, Total Schemes managed by Mr. Naysar Shah is 4. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	8.61%	Axis Bank Ltd	2.89%
ICICI Bank Ltd	6.38%	NMDC Ltd	2.81%
ITC Ltd	5.38%	Cummins India Ltd	2.80%
Tata Consultancy Services Ltd	4.63%	Akzo Nobel India Ltd	2.76%
Tata Motors Ltd	2.89%	Bajaj Auto Ltd	2.20%



What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: June 18, 2009
Total Experience: 17 years
Date of inception: December 27, 1999
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 273.04
 Dividend: 84.83
Direct Plan*
 Growth: 274.38
 Dividend: 93.06

Benchmark: CNX MNC

Quarterly Average AUM: ₹ 412.57 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 15.92%
Sharpe Ratio##: 0.13
Beta: 0.76

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 294.26

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life MNC Fund (%)	CNX MNC # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MNC Fund (₹)	CNX MNC # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	36.11	16.14	9.51	11.15	81490	35750	44019
December 31, 2012 to December 31, 2013 (Absolute)	267.14	10.15	7.74	6.76	11015	10774	10676
December 30, 2011 to December 31, 2012 (Absolute)	187.64	42.37	28.29	27.70	14237	12829	12770
December 31, 2010 to December 30, 2011 (Absolute)	216.18	-13.20	-13.22	-24.62	8680	8678	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICRA Ltd	9.73%	CRISIL Ltd	4.77%
ING Vysya Bank Ltd	8.08%	Maruti Suzuki India Ltd	4.67%
Bayer CropScience Ltd	7.66%	Bosch Ltd	4.64%
Hindustan Unilever Ltd	5.68%	Glaxosmithkline Pharmaceuticals Ltd	4.43%
Honeywell Automation India Ltd	4.86%	Oracle Financial Services Software Ltd	3.39%



As on January 31, 2014

What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

Fund Details

Fund Manager: Mr. Mahesh Patil & Mr. Naysar Shah
Managing Fund Since: Since inception & Dec 05, 2011
Total Experience: 22 years & 13 years
Date of inception: March 17, 2006
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 14.24

Dividend: 9.81

Direct Plan^s

Growth: 14.32

Dividend: 9.87

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 275.08 Crores
(as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 22.55%

Sharpe Ratio##: -0.56

Beta: 1.11

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 15.47

Date of Inception: Mar 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Infrastructure Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Infrastructure Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	5.76	8.94	8.94	15470	19493	19494
December 31, 2012 to December 31, 2013 (Absolute)	16.04	-3.55	6.76	8.98	9645	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	11.86	35.24	27.70	25.70	13524	12770	12570
December 31, 2010 to December 30, 2011 (Absolute)	18.24	-34.98	-24.62	-24.64	6502	7538	7536

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	7.99%	Tata Motors Ltd	3.84%
Larsen & Toubro Ltd	6.03%	Bharti Airtel Ltd	3.40%
Cummins India Ltd	5.70%	Indusind Bank Ltd	2.76%
Reliance Industries Ltd	5.38%	Crompton Greaves Ltd	2.71%
Wabco India Ltd	4.56%	PTC India Ltd	2.58%

Birla Sun Life India GenNext Fund



WEALTH CREATION
SOLUTIONS

What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

As on January 31, 2014

Fund Details

Fund Manager: Mr. Anil Shah
Managing Fund Since: September 23, 2013
Total Experience: 24 years
Date of inception: August 05, 2005
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 32.00
 Dividend: 15.74

Direct Plan*

Growth: 32.29
 Dividend: 16.90

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 177.86 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 16.99%
Sharpe Ratio##: 0.19
Beta: 0.79

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 33.40

Date of Inception: Aug 05, 2005	NAV Per Unit. * (₹)	Birla Sun Life India GenNext Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India GenNext Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	15.42	12.38	12.68	33400	26698	27303
December 31, 2012 to December 31, 2013 (Absolute)	31.87	4.80	6.76	8.98	10480	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	21.83	45.99	27.70	25.70	14599	12770	12570
December 31, 2010 to December 30, 2011 (Absolute)	25.53	-14.49	-24.62	-24.64	8551	7538	7536

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Anil Shah is 3. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ITC Ltd	4.85%	Housing Development Finance Corporation Ltd	3.71%
Bharti Airtel Ltd	4.52%	HDFC Bank Ltd	3.61%
United Spirits Ltd	4.26%	PVR Ltd	3.47%
ICICI Bank Ltd	4.25%	Zee Entertainment Enterprises Ltd	3.06%
IPCA Laboratories Ltd	3.81%	Sun Pharmaceuticals Industries Ltd	3.04%

Birla Sun Life New Millennium Fund



WEALTH CREATION
SOLUTIONS

What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Kunal Sangoi
Managing Fund Since: January 16, 2014
Total Experience: 7 years
Date of inception: January 15, 2000
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 27.90
 Dividend: 17.20

Direct Plan[§]

Growth: 28.06
 Dividend: 14.44

Benchmark: S&P BSE Teck

Quarterly Average AUM: ₹ 58.39 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 19.74%
Sharpe Ratio##: 0.10
Beta: 0.93

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 27.15

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life New Millennium Fund (%)	S&P BSE Teck # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life New Millennium Fund (₹)	S&P BSE Teck # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	7.41	N/A	10.20	27150	N/A	38848
December 31, 2012 to December 31, 2013 (Absolute)	18.07	50.25	47.36	6.76	15025	14736	10676
December 30, 2011 to December 31, 2012 (Absolute)	17.43	3.67	1.41	27.70	10367	10141	12770
December 31, 2010 to December 30, 2011 (Absolute)	22.29	-21.80	-16.47	-24.62	7820	8353	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	28.70%	Wipro Ltd	6.23%
Tata Consultancy Services Ltd	19.77%	Zee Entertainment Enterprises Ltd	3.35%
HCL Technologies Ltd	10.60%	Persistent Systems Ltd	2.45%
Tech Mahindra Ltd	8.68%	Idea Cellular Ltd	2.38%
Bharti Airtel Ltd	7.47%	Eclerx Services Ltd	1.81%

Birla Sun Life Buy India Fund



WEALTH CREATION
SOLUTIONS

What is it?

An equity fund aiming to capitalize on the growth opportunities provided by companies that are driven by India's large population and consumption patterns.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: September 12, 2007
Total Experience: 17 years
Date of inception: January 15, 2000
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 49.72
 Dividend: 23.76

Direct Plan*

Growth: 50.00
 Dividend: 23.89

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 34.07 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 0.50% if redeemed / switched out within 7 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 17.92%
Sharpe Ratio##: -0.09
Beta: 0.85

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 53.21

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life Buy India Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Buy India Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	12.71	10.66	10.20	53210	41167	38848
December 31, 2012 to December 31, 2013 (Absolute)	49.30	7.93	4.38	6.76	10793	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	34.48	42.98	30.98	27.70	14298	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	45.50	-24.22	-26.95	-24.62	7578	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICRA Ltd	8.14%	ING Vysya Bank Ltd	4.80%
Bayer CropScience Ltd	6.66%	Sundaram Clayton Ltd	4.73%
Housing Development Finance Corporation Ltd	5.87%	MRF Ltd	4.48%
Biocon Ltd	5.86%	Glaxosmithkline Pharmaceuticals Ltd	4.48%
Hindustan Unilever Ltd	5.29%	Shopper's Stop Ltd	4.27%

Birla Sun Life India Opportunities Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Naysar Shah
Managing Fund Since: October 03, 2012
Total Experience: 13 years
Date of inception: December 27, 1999
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 65.79
 Dividend: 18.34

Direct Plan^s

Growth: 66.11
 Dividend: 19.94

Benchmark: CNX 500

Quarterly Average AUM: ₹ 39.40 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 0.50% if redeemed / switched out within 7 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 16.21%
Sharpe Ratio##: -0.16
Beta: 0.63

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 66.29

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life India Opportunities Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Opportunities Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	23.70	7.61	10.90	11.15	27970	42648	44019
December 31, 2012 to December 31, 2013 (Absolute)	53.09	24.86	3.61	6.76	12486	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	41.18	28.92	31.84	27.70	12892	13184	12770
December 31, 2010 to December 30, 2011 (Absolute)	58.92	-30.11	-27.19	-24.62	6989	7281	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HCL Technologies Ltd	7.41%	Tech Mahindra Ltd	4.72%
Infosys Ltd	7.01%	Bajaj Auto Ltd	4.61%
Cummins India Ltd	6.82%	Wipro Ltd	4.43%
Tata Consultancy Services Ltd	6.42%	Honeywell Automation India Ltd	4.42%
Reliance Industries Ltd	5.49%	AIA Engineering Ltd	4.39%

Birla Sun Life Special Situations Fund



WEALTH CREATION
SOLUTIONS

As on January 31, 2014

What is it?

A Fund that endeavors to generate long-term growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

Fund Details

Fund Manager: Mr. Anil Shah
Managing Fund Since: January 04, 2013
Total Experience: 24 years
Date of inception: January 31, 2008
Nature of the scheme: An Open-ended Diversified Equity Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 9.7407
 Dividend: 9.7406
Direct Plan[§]
 Growth: 9.7996
 Dividend: 9.7999

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 124.65 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl .for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 17.57%
Sharpe Ratio##: -0.49
Beta: 0.89

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 10.2102

Date of Inception: Jan 31, 2008	NAV Per Unit. * (₹)	Birla Sun Life Special Situations Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Special Situations Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	0.35	2.16	3.52	10210	11346	12271
December 31, 2012 to December 31, 2013 (Absolute)	10.02	1.90	4.38	6.76	10190	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	7.97	25.79	30.98	27.70	12579	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	10.84	-26.50	-26.95	-24.62	7350	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 3. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HCL Technologies Ltd	6.86%	Maruti Suzuki India Ltd	3.49%
Tech Mahindra Ltd	6.86%	Hindustan Zinc Ltd	3.44%
Indusind Bank Ltd	5.24%	ICICI Bank Ltd	3.37%
Cairn India Ltd	4.29%	Bharti Airtel Ltd	3.36%
Larsen & Toubro Ltd	3.78%	Motherson Sumi Systems Ltd	3.26%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)



WEALTH CREATION SOLUTIONS

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Vineet Maloo
Managing Fund Since: Since Inception
Total Experience: 9 years
Date of inception: November 07, 2008
Nature of the scheme: An Open-ended Growth Scheme
NAV of Plans / Options (₹)
Regular Plan
 Growth: 19.1153
 Dividend: 17.8991
Direct Plan*
 Growth: 19.1951
 Dividend: 17.9773
Benchmark: S&P Global Agribusiness Index

Quarterly Average AUM: ₹ 16.16 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 3% if redeemed / switched out within 30 days from the date of allotment. For redemption/switchout of units after 30 days but before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameters

Standard Deviation: 14.80%
 Sharpe Ratio##: -0.47
 Beta: 0.63

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Global Agri Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 19.8579

Date of Inception: Nov 07, 2008	NAV Per Unit. * (₹)	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (%)	S&P Global Agribusiness Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (₹)	S&P Global Agribusiness Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	14.25	25.04	15.71	19858	31607	21204
December 31, 2012 to December 31, 2013 (Absolute)	17.61	12.75	28.98	6.76	11275	12898	10676
December 30, 2011 to December 31, 2012 (Absolute)	15.24	15.53	18.45	27.70	11553	11845	12770
December 31, 2010 to December 30, 2011 (Absolute)	17.63	-13.53	4.92	-24.62	8647	10492	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ASSOCIATED BRITISH FOODS PLC	9.35%	BUNGE LTD	6.78%
Monsanto Co	9.05%	BRF SA	5.62%
Deere And Co Ltd	8.25%	TYSON FOODS INC	5.32%
Syngenta Ltd Reg Shs	7.97%	Potash Corp Of Saskatchewan Inc	4.82%
ARCHER-DANIELS-MIDLAND CO	7.76%	Kubota Corp	4.39%

Birla Sun Life International Equity Fund - Plan A



WEALTH CREATION
SOLUTIONS

What is it?

A fund that provides an opportunity to grow your money by investing in world-class companies across the globe.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Vineet Maloo
Managing Fund Since: Since Inception
Total Experience: 9 years
Date of inception: October 31, 2007
Nature of the scheme: An Open-ended Diversified Equity Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 15.4897
 Dividend: 15.4956
Direct Plan*
 Growth: 15.5919
 Dividend: 15.6088

Benchmark: S&P Global 1200

Quarterly Average AUM: ₹ 87.30 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Standard Deviation: 12.20%
Sharpe Ratio##: 0.69
Beta: 0.92

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 16.1069

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan A (%)	S&P Global 1200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan A (₹)	S&P Global 1200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	8.03	7.28	1.08	16107	15430	10684
December 31, 2012 to December 31, 2013 (Absolute)	11.81	36.44	38.50	6.76	13644	13850	10676
December 30, 2011 to December 31, 2012 (Absolute)	10.15	16.35	17.18	27.70	11635	11718	12770
December 31, 2010 to December 30, 2011 (Absolute)	9.41	7.86	9.68	-24.62	10786	10968	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Northrop Grumman Co	4.62%	PPG Industries	3.32%
Exxon Mobil Corporation Ltd	4.22%	Visa Inc	3.05%
McKesson Corp.	4.04%	Roche Holdings Ag Genus Bearer Shs	3.05%
Chubb Corp	4.02%	AXA SA	2.56%
Aetna Inc New	3.57%	COACH INC	2.54%

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Birla Sun Life International Equity Fund - Plan B



WEALTH CREATION
SOLUTIONS

As on January 31, 2014

What is it?

A fund that provides an opportunity to grow your money by investing in world-class companies across the globe, with at least 65% exposure to domestic markets.

Fund Details

Fund Manager: Mr. Vineet Maloo
Managing Fund Since: Since Inception
Total Experience: 9 years
Date of inception: October 31, 2007
Nature of the scheme: An Open-ended Diversified Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 10.4247
 Dividend: 10.4246

Direct Plan*

Growth: 10.4847
 Dividend: 10.4847

Benchmark: Customised Index †

† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

Quarterly Average AUM: ₹ 137.22 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 12.89%
Sharpe Ratio##: -0.41
Beta: 0.99

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 10.8928

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan B (%)	Customised Index † # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan B (₹)	Customised Index † # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	1.40	3.83	1.08	10893	12611	10684
December 31, 2012 to December 31, 2013 (Absolute)	10.21	6.69	15.96	6.76	10669	11596	10676
December 30, 2011 to December 31, 2012 (Absolute)	8.21	24.34	26.46	27.70	12434	12646	12770
December 31, 2010 to December 30, 2011 (Absolute)	10.06	-18.41	-15.18	-24.62	8159	8482	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	5.41%	Tata Consultancy Services Ltd	2.83%
Reliance Industries Ltd	3.86%	HDFC Bank Ltd	2.50%
ICICI Bank Ltd	3.49%	Housing Development Finance Corporation Ltd	2.47%
ITC Ltd	3.13%	HCL Technologies Ltd	1.95%
Tata Motors Ltd	3.00%	Axis Bank Ltd	1.92%





What is it?

An ETF that invests in physical gold of 99.5% purity to generate returns in line with performance of gold, subject to tracking errors.

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: October 03, 2012
Total Experience: 13 Years
Date of inception: May 13, 2011
Nature of the scheme: An Open ended Gold Exchange Traded Fund

NAV (₹): 2,928.2524

Benchmark: Domestic price of physical gold

Quarterly Average AUM: ₹ 118.76 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load (Including fractional units, if any): Nil; **The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the scheme through secondary market.

Other Parameter
Standard Deviation: 29.90%
Sharpe Ratio##: -0.41
Beta: 1.07

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance

NAV as on December 31, 2013: ₹ 2688.4249

Date of Inception: May 13, 2011	NAV Per Unit. * (₹)	Birla Sun Life Gold ETF (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold ETF (₹)	Domestic price of physical gold # (₹)
Since inception till December 31, 2013 (CAGR)	2227.8530	7.41	8.61	12067	12425
December 31, 2012 to December 31, 2013 (Absolute)	3036.0968	-11.45	-10.61	8855	8939
December 30, 2011 to December 31, 2012 (Absolute)	2739.2360	10.84	12.01	11084	11201

Scheme Benchmark. * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Prasad Dhonde is 15. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Portfolio Holdings

Issuer	% to net Assets
Gold	99.68%
Cash & Current Assets	0.20%
Net receivables / payables	0.12%





What is it?

An open ended fund of fund scheme that predominantly invests in units of Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty
Managing Fund Since: March 20, 2012
Total Experience: 14 Years
Date of inception: March 20, 2012
Nature of the scheme: An Open ended Fund of Fund Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 9.9818
 Dividend: 9.9816

Direct Plan*

Growth: 10.0038
 Dividend: 9.9975

Benchmark: Domestic price of physical gold

Quarterly Average AUM: ₹ 73.14 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 2% if redeemed / switched out within 365 days from the date of allotment
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment

Other Parameter

Standard Deviation: 20.66%
Sharpe Ratio##: -0.67
Beta: 0.75

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 9.9787

Date of Inception: Mar 20, 2012	NAV Per Unit. * (₹)	Birla Sun Life Gold Fund (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold Fund (₹)	Domestic price of physical gold # (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	-0.12	-0.85	9979	9849
December 31, 2012 to December 31, 2013 (Absolute)	10.7174	-6.89	-10.61	9311	8939

Scheme Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Portfolio Holdings

Issuer

Birla Sun Life Gold ETF
 Cash & Current Assets
 Net receivables / payables

% to net Assets

100.05%
 0.32%
 -0.37%



Birla Sun Life India Reforms Fund



WEALTH CREATION
SOLUTIONS

What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Naysar Shah
Managing Fund Since: January 24, 2011
Total Experience: 13 years
Date of inception: June 25, 2010
Nature of the scheme: An Open-ended Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 8.03
 Dividend: 8.03

Direct Plan*

Growth: 8.07
 Dividend: 8.08

Benchmark: CNX 500

Quarterly Average AUM: ₹ 41.99 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 1 year from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment

Other Parameter

Standard Deviation: 23.66%
Sharpe Ratio##: -0.62
Beta: 1.17

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 8.81

Date of Inception: June 25, 2010	NAV Per Unit. * (₹)	Birla Sun Life India Reforms Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Reforms Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	-3.53	3.42	5.23	8810	11257	11964
December 31, 2012 to December 31, 2013 (Absolute)	9.83	-10.38	3.61	6.76	8962	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	7.44	32.12	31.84	27.70	13212	13184	12770
December 31, 2010 to December 30, 2011 (Absolute)	10.95	-32.05	-27.19	-24.62	6795	7281	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	8.90%	PTC India Ltd	3.70%
Larsen & Toubro Ltd	7.61%	The Federal Bank Ltd	3.67%
Oil & Natural Gas Corporation Ltd	4.26%	VA Tech Wabag Ltd	3.62%
Zee Entertainment Enterprises Ltd	4.11%	Crompton Greaves Ltd	3.28%
KEC International Ltd	3.75%	NTPC Ltd	3.25%

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Tax Savings Solutions



What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 30,900 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1 lakh.

But, wealth creation is also important. Isn't it? That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 30,900 is calculated assuming qualifying amount of deduction is ₹ 1 lakh & investor falls in the top income tax slab of 30% & includes applicable cess. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Tax Relief '96



TAX SAVINGS SOLUTIONS

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 01, 2006
Total Experience: 17 years
Date of inception: March 29, 1996
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

NAV of Plans / Options (₹)

Regular Plan
 Growth (w.e.f. 06/03/08): 12.34
 Dividend: 81.94
Direct Plan[§]
 Growth: 12.46
 Dividend: 86.07

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 1,402.06 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Standard Deviation: 16.99%
Sharpe Ratio##: -0.30
Beta: 0.88

Investment Performance - Regular Plan - Dividend

NAV as on December 31, 2013: ₹ 86.06

Date of Inception: Mar 29, 1996	NAV Per Unit. * (₹)	Birla Sun Life Tax Relief '96 (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Relief '96 (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	26.15	11.86	11.01	620462	73265	63981
December 31, 2012 to December 31, 2013 (Absolute)	82.01	9.10	4.38	6.76	10910	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	61.34	36.60	30.98	27.70	13660	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	91.58	-29.62	-26.95	-24.62	7038	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Tata Consultancy Services Ltd	5.31%	ICRA Ltd	4.05%
Reliance Industries Ltd	4.84%	ING Vysya Bank Ltd	3.57%
Bayer CropScience Ltd	4.30%	MRF Ltd	3.22%
ICICI Bank Ltd	4.18%	HCL Technologies Ltd	3.20%
Tech Mahindra Ltd	4.14%	Housing Development Finance Corporation Ltd	3.15%

Birla Sun Life Tax Plan



TAX SAVINGS SOLUTIONS

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on January 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 17, 2011
Total Experience: 17 years
Date of inception: February 16, 1999
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

NAV of Plans / Options (₹)

Regular Plan

Growth: 15.87
 Dividend: 50.65
Direct Plan[§]
 Growth: 16.02
 Dividend: 52.79

Benchmark: S&P BSE SENSEX

Quarterly Average AUM: ₹ 116.30 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Standard Deviation: 16.44%
Sharpe Ratio^{##}: -0.17
Beta: 0.87

Investment Performance - Regular Plan - Dividend NAV as on December 31, 2013: ₹ 53.22

Date of Inception: Feb 16, 1999	NAV Per Unit. * (₹)	Birla Sun Life Tax Plan (%)	S&P BSE SENSEX # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Plan (₹)	S&P BSE SENSEX # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	20.08	13.20	13.49	152276	63297	65742
December 31, 2012 to December 31, 2013 (Absolute)	50.61	8.55	8.98	6.76	10855	10898	10676
December 30, 2011 to December 31, 2012 (Absolute)	37.11	36.38	25.70	27.70	13638	12570	12770
December 31, 2010 to December 30, 2011 (Absolute)	49.21	-22.88	-24.64	-24.62	7712	7536	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

^{##} Risk-free rate assumed to be 8.825% (91 day T-bill yield as on Jan 31, 2014).

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

[§]Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Tata Consultancy Services Ltd	5.23%	ICRA Ltd	4.04%
Reliance Industries Ltd	4.78%	ING Vysya Bank Ltd	3.52%
Bayer CropScience Ltd	4.30%	MRF Ltd	3.17%
ICICI Bank Ltd	4.12%	HCL Technologies Ltd	3.15%
Tech Mahindra Ltd	4.09%	Housing Development Finance Corporation Ltd	3.11%

Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 7

Date of Inception: Oct 04, 2011 Fund Manager: Mr. Satyabrata Mohanty & Ajay Garg NAV (as on 31st December 2013): ₹ 12.3034	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 7 (%)	CRISIL Balanced Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 7 (₹)	CRISIL Balanced Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.68	11.30	7.04	12303	12715	11650
December 31, 2012 to December 31, 2013 (Absolute)	11.6612	5.51	6.05	5.86	10551	10605	10586
December 30, 2011 to December 31, 2012 (Absolute)	10.1002	15.46	21.28	8.11	11,546	12,128	10,811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.
 The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 10

Date of Inception: Jul 11, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st December 2013): ₹ 11.3215	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 10 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 10 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.79	6.79	6.49	11322	11017	10972
December 31, 2012 to December 31, 2013 (Absolute)	10.5926	6.88	4.41	5.86	10688	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 15. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.
 The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 9

Date of Inception: Mar 28, 2012 Fund Manager: Mr. Satyabrata Mohanty NAV (as on 31st December 2013): ₹ 11.3289	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 9 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 9 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	7.34	7.18	6.86	11329	11298	11240
December 31, 2012 to December 31, 2013 (Absolute)	10.7765	5.13	4.41	5.86	10513	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.
 The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 11

Date of Inception: Oct 15, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st December 2013): ₹ 10.8827	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 11 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 11 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	7.24	5.32	6.17	10883	10648	10752
December 31, 2012 to December 31, 2013 (Absolute)	10.1749	6.96	4.41	5.86	10696	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 15. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.
 The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 12

Date of Inception: Aug 29, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2013): ₹ 11.5476	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 12 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 12 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	11.34	6.71	6.41	11548	10909	10868
December 31, 2012 to December 31, 2013 (Absolute)	10.8946	5.99	4.41	5.86	10599	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 15. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.
 The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 13

Date of Inception: Nov 08, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2013): ₹ 11.1045	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 13 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 13 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.58	5.27	6.17	11105	10606	10709
December 31, 2012 to December 31, 2013 (Absolute)	10.4398	6.37	4.41	5.86	10637	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 15. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.
 The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 14

Date of Inception: Dec 13, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2013): ₹ 10.6884	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 14 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 14 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	6.55	4.80	5.96	10688	10505	10626
December 31, 2012 to December 31, 2013 (Absolute)	10.1705	5.09	4.41	5.86	10509	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 15. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 58 to know more on performance of schemes managed by Fund Managers.
 The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Fund Manager-wise Scheme Details

Sr.no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Birla Sun Life Dynamic Bond Fund	13

Sr.no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Birla Sun Life Floating Rate Fund - Long Term Plan [#]	17
2	Birla Sun Life Ultra Short Term Fund [#]	12
3	Birla Sun Life Savings Fund	11
4	Birla Sun Life Floating Rate Fund - Short Term Plan [#]	18
5	Birla Sun Life Cash Plus [#]	9
6	Birla Sun Life Cash Manager [#]	10
7	Birla Sun Life MIP II - Wealth 25 Plan [*]	26
8	Birla Sun Life MIP II - Savings 5 Plan [*]	27
9	Birla Sun Life MIP [*]	25
10	Birla Sun Life Monthly Income [*]	24

* Funds co-managed by Mr. Satyabrata Mohanty
Funds co-managed by Ms. Sunaina Da Cunha
\$ Funds co-managed by Mr. Lokesh Mallya

Sr.no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Birla Sun Life Short Term Opportunities Fund [#]	21
2	Birla Sun Life Floating Rate Fund - Long Term Plan [*]	17
3	Birla Sun Life Floating Rate Fund - Short Term Plan [*]	18
4	Birla Sun Life Cash Plus [*]	9
5	Birla Sun Life Cash Manager [*]	10

* Funds co-managed by Mr. Kaustubh Gupta
Funds co-managed by Mr. Lokesh Mallya

Sr.no	Funds Managed By Mr. Lokesh Mallya	Refer page No
1	Birla Sun Life Short Term Opportunities Fund [#]	21
2	Birla Sun Life Ultra Short Term Fund [*]	12

* Funds co-managed by Mr. Kaustubh Gupta
Funds co-managed by Ms. Sunaina Da Cunha

Sr.no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Birla Sun Life MNC Fund	41
2	Birla Sun Life Enhanced Arbitrage Fund	22
3	Birla Sun Life Tax Relief '96	55
4	Birla Sun Life Tax Plan	56
5	Birla Sun Life Buy India Fund	42
6	Birla Sun Life Index Fund	31
7	Birla Sun Life Capital Protection Oriented Fund - Series 13 [#]	58
8	Birla Sun Life Capital Protection Oriented Fund - Series 12 [#]	58
9	Birla Sun Life Capital Protection Oriented Fund - Series 7 [#]	57
10	Birla Sun Life Capital Protection Oriented Fund - Series 14 [#]	58

* Funds co-managed by Mr. Satyabrata Mohanty
Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Prasad Dhonde	Refer page No
1	Birla Sun Life Gilt Plus Liquid Plan	19
2	Birla Sun Life Short Term Fund	16
3	Birla Sun Life Government Securities Fund Short Term Plan	20
4	Birla Sun Life Capital Protection Oriented Fund - Series 11 ^s	58
5	Birla Sun Life Capital Protection Oriented Fund - Series 10 ^s	57
6	Birla Sun Life Capital Protection Oriented Fund - Series 13 [#]	58
7	Birla Sun Life '95 Fund [*]	36
8	Birla Sun Life Capital Protection Oriented Fund - Series 12 [#]	58
9	Birla Sun Life Capital Protection Oriented Fund - Series 14 [#]	58
10	Birla Sun Life Gilt Plus PF Plan	19
11	Birla Sun Life Government Securities Fund Long Term Plan	20
12	Birla Sun Life Income Plus	15
13	Birla Sun Life Gilt Plus Regular Plan	19
14	Birla Sun Life Gold ETF	51

* Funds co-managed by Mr. Mahesh Patil
Funds co-managed by Mr. Ajay Garg
\$ Funds co-managed by Mr. Vineet Maloo

Sr.no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Birla Sun Life New Millennium Fund	44

Sr.no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Birla Sun Life Frontline Equity Fund	29
2	Birla Sun Life Top 100 Fund	30
3	Birla Sun Life Long Term Advantage Fund	35
4	Birla Sun Life '95 Fund [#]	36
5	Birla Sun Life Pure Value Fund [@]	34
6	Birla Sun Life Infrastructure Fund [*]	42

* Funds co-managed by Mr. Naysar Shah
Funds co-managed by Mr. Prasad Dhonde
@ Funds co-managed by Mr. Milind Bafna

Sr.no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Birla Sun Life Advantage Fund	33
2	Birla Sun Life MIP II - Wealth 25 Plan [*]	58
3	Birla Sun Life MIP II - Savings 5 Plan [*]	26
4	Birla Sun Life Capital Protection Oriented Fund - Series 7 ^s	57
5	Birla Sun Life MIP [*]	58
6	Birla Sun Life Capital Protection Oriented Fund - Series 9	27
7	Birla Sun Life Monthly Income [*]	57
8	Birla Sun Life Asset Allocation Fund Moderate Plan [#]	57
9	Birla Sun Life Asset Allocation Fund Aggressive Plan [#]	58
10	Birla Sun Life Asset Allocation Fund Conservative Plan [#]	57
11	Birla Sun Life Gold Fund	24

* Funds co-managed by Mr. Kaustubh Gupta
Funds co-managed by Mr. Vineet Maloo
\$ Funds co-managed by Mr. Ajay Garg

Sr.no	Funds Managed By Mr. Hitesh Zaveri	Refer page No
1	Birla Sun Life Small & Midcap Fund	39
2	Birla Sun Life Midcap Fund	38

Sr.no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Birla Sun Life International Equity Fund - Plan A	49
2	Birla Sun Life Commodity Equities Fund Global Agri Plan (GAP)	48
3	Birla Sun Life Capital Protection Oriented Fund - Series 11 [#]	58
4	Birla Sun Life Capital Protection Oriented Fund - Series 10 [#]	50
5	Birla Sun Life International Equity Fund - Plan B	37
6	Birla Sun Life Asset Allocation Fund Moderate Plan [*]	37
7	Birla Sun Life Asset Allocation Fund Aggressive Plan [*]	37
8	Birla Sun Life Asset Allocation Fund Conservative Plan [*]	37
9	Birla Sun Life Dividend Yield Plus [@]	40

* Funds co-managed by Mr. Satyabrata Mohanty
Funds co-managed by Mr. Prasad Dhonde
@ Funds co-managed by Mr. Naysar Shah

Sr.no	Funds Managed By Mr. Naysar Shah	Refer page No
1	Birla Sun Life India Opportunities Fund	46
2	Birla Sun Life Dividend Yield Plus [@]	40
3	Birla Sun Life Infrastructure Fund [*]	42
4	Birla Sun Life India Reforms Fund	53

* Funds co-managed by Mr. Mahesh Patil
@ Funds co-managed by Mr. Vineet Maloo

Sr.no	Funds Managed By Mr. Anil Shah	Refer page No
1	Birla Sun Life Equity Fund	32
2	Birla Sun Life India GenNext Fund	47
3	Birla Sun Life Special Situations Fund	43

Sr.no	Funds Managed By Mr. Rohit Murarka	Refer page No
1	Birla Sun Life Medium Term Plan	14

Sr.no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Birla Sun Life Pure Value Fund [*]	34

* Funds co-managed by Mr. Mahesh Patil

The Fund Manager-wise Scheme Details appearing above are as on January 31, 2014.

Schemes mentioned in order of performance for the period December 31 2012 - December 31 2013. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Funds at a Glance

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [^]	OPTION			
Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Ultra Short Term Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment) Fortnightly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep Monthly Dividend (Payout / Reinvestment /Sweep)	<ul style="list-style-type: none"> Choice of Option : Quarterly Dividend Choice of Sub-Option : Dividend Reinvestment 	FP: ₹ 5,00,000/- AP: ₹ 1,000/-	Within 180 days: 0.50% of applicable NAV. After 180 days: Nil.
	Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment /Sweep)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Redemption / Switch-out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For Redemption / Switch-out of units after 30 days from the date of allotment : Nil
	Direct Plan	Growth			
Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Income Plus	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 180 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund)	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 30 days/0.50% of applicable NAV
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth			
Birla Sun Life Gilt Plus - Regular Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Liquid Plan, Regular Plan & PF Plan (Quarterly/Annual Div) Nil For PF Plan (Growth) Within 90 days: 0.50% of applicable NAV. After 90 days: Nil.
Birla Sun Life Gilt Plus - Liquid Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment /Sweep)			
	Direct Plan	Annual Dividend (Payout / Reinvestment /Sweep) Growth			
Birla Sun Life Gilt Plus - PF Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth (Quarterly Gain / Annual Gain)			
Birla Sun Life Government Securities Fund- Long Term Plan	Regular Plan	Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.00% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Government Securities Fund- Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/- (Max. Sub. Armt (incl. switch-in): ₹ 1 lakh per investor per day.)	Nil
	Direct Plan				
Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1000/-	For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Funds at a Glance

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION
Birla Sun Life Cash Plus	Retail Plan	Daily Dividend Growth
	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Cash Manager	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Savings Fund	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Ultra Short Term Fund	Retail Plan	Daily Dividend Fortnightly Dividend Growth
Birla Sun Life Medium Term Plan	Institutional Plan	Quarterly Dividend Half Yearly Dividend Dividend Growth
Birla Sun Life Floating Rate Fund - Short Term Plan	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Floating Rate Fund - Long Term Plan	Retail Plan	Weekly Dividend Growth
Birla Sun Life Government Securities Fund - Short Term Plan	Institutional Plan	Daily Dividend Weekly Dividend Dividend Growth
Birla Sun Life Enhanced Arbitrage Fund	Institutional Plan*	Dividend Growth
Birla Sun Life Short Term Opportunities Fund	Institutional Plan	Quarterly Dividend Dividend Growth

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Funds at a Glance

REGULAR INCOME SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Quarterly Dividend (Payout/Reinvestment/Sweep)	<ul style="list-style-type: none"> Choice of Plan : Growth Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Plan within Quarterly Dividend : Dividend Reinvestment 	FP: ₹ 25,000/- AP: ₹ 5,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Monthly Payment (Instant / Deferred)	<ul style="list-style-type: none"> Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Option within Monthly Payment Plan : Instant 	FP: Dividend & Payment Option ₹ 25,000/- Growth: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/2% of applicable NAV. after 365 days but before 730 days/1% of applicable NAV. after 730 days/Nil (w.e.f June 06, 2013)
	Direct Plan	Growth			
Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Tax Relief '96	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Plan	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

WEALTH CREATION SOLUTIONS

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION	EXIT LOAD For redemption-switch out consider from the date of allotment.
Birla Sun Life Dividend Yield Plus*	PF Plan*	Dividend Growth	within 365 days/1% of applicable NAV.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Institutional Plan*	Dividend Growth	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 7 days/0.50% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Midcap Fund	Regular Plan	Dividend (Dividend / Reinvestment / Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth (Growth with Triggered Facility)			
Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV. after 365 days but before 540 days/0.50% of applicable NAV. after 540 days from the date of allotment: NIL.
	Direct Plan	Growth			
Birla Sun Life Buy India Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 7 days/0.50% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/- (Max. Sub. Amt (incl. switch-in): ₹ 1 crore per investor per day.)	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 7 days/0.50% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 7 days/0.50% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 1 year/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Asset Allocation Fund - Aggressive Plan	Regular Plan	Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
Birla Sun Life Asset Allocation Fund - Moderate Plan					
Birla Sun Life Asset Allocation Fund - Conservative Plan					
Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Growth / Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Long Term Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV. after 365 days but Within 540 days/0.50% of applicable NAV. after 540 days from the date of allotment: Nil.
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Investment Objective

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus	An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.
Birla Sun Life Cash Manager	An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.
Birla Sun Life Savings Fund	The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income maybe generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.
Birla Sun Life Ultra Short Term Fund	An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.
Birla Sun Life Dynamic Bond Fund	An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.
Birla Sun Life Medium Term Plan	The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.
Birla Sun Life Income Plus	An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund) Name change (w.e.f. 01 Feb, 2012)	An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.
Birla Sun Life Floating Rate Fund Short Term Plan	The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.
Birla Sun Life Gilt Plus - Liquid Plan & PF Plan	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.
Birla Sun Life Gilt Plus - Regular Plan	The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.
Birla Sun Life Government Securities Fund	An Open-ended Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.
Birla Sun Life Short Term Opportunities Fund	An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.
Birla Sun Life Enhanced Arbitrage Fund	An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).

REGULAR INCOME SOLUTIONS

Birla Sun Life Monthly Income	An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus
Birla Sun Life MIP	The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)
Birla Sun Life MIP II - Wealth 25 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.
Birla Sun Life MIP II - Savings 5 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Relief '96	An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities
Birla Sun Life Tax Plan	An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Investment Objective

WEALTH CREATION SOLUTIONS

Birla Sun Life Frontline Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.
Birla Sun Life Top 100 Fund	An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.
Birla Sun Life Index Fund	An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.
Birla Sun Life Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.
Birla Sun Life Advantage Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.
Birla Sun Life Pure Value Fund	An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
Birla Sun Life Long Term Advantage Fund	An Open ended Diversified Equity Scheme with an to provide long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities.
Birla Sun Life '95 Fund	An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Asset Allocation Fund	An Open-ended Fund of Funds scheme with the objective to provide income and capital appreciation along with diversification by investing in a basket of debt and equity Mutual Fund schemes in line with the risk profile of the investors.
Birla Sun Life Midcap Fund	An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.
Birla Sun Life Small & Midcap Fund	An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.
Birla Sun Life Dividend Yield Plus	An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.
Birla Sun Life MNC Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.
Birla Sun Life Infrastructure Fund	An Open-ended growth scheme with the objective to providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.
Birla Sun Life India GenNext Fund	An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.
Birla Sun Life New Millennium Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Buy India Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in businesses that are driven by India's large population and inherent consumption patterns. The focus of the scheme will be in the consumer and healthcare sectors. The secondary objective is income generation and distribution of dividend.
Birla Sun Life India Opportunities Fund	An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods. 4. Leverage India's large population of English speaking people for providing services.
Birla Sun Life Special Situations Fund	An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.
Birla Sun Life International Equity Fund - Plan A	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.
Birla Sun Life International Equity Fund - Plan B	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.
Birla Sun Life India Reforms Fund	An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.
Birla Sun Life Gold ETF	An Open ended Gold Exchange Traded Fund with the investment objective to generate returns that are in line with the performance of gold, subject to tracking errors.
Birla Sun Life Gold Fund	An Open ended Fund of Fund Scheme with the investment objective to provide returns that tracks returns provided by Birla Sun Life Gold ETF (BSL Gold ETF).

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Dividend History (For select Schemes)

SAVINGS SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV' (₹ per unit)
			Dividend' (₹ per unit)	Dividend' (₹ per unit)	
Birla Sun Life Savings Fund – Institutional Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.3099
	29-Jan-11	10.00	0.0497	0.0607	10.3384
	31-Dec-10	10.00	0.0587	0.0547	10.3413
Birla Sun Life Savings Fund – Retail Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.2848
	29-Jan-11	10.00	0.0469	0.0573	10.3108
	31-Dec-10	10.00	0.0529	0.0493	10.3105
Birla Sun Life Ultra Short Term Fund - Monthly Dividend	11-Feb-11	10.00	0.0250	0.0205	10.8068
	31-Jan-11	10.00	0.0660	0.0540	10.8474
	31-Dec-10	10.00	0.0532	0.0496	10.8361
Birla Sun Life Dynamic Bond Fund – Monthly Dividend - Regular Plan	31-Jan-14	10.00	0.0783	0.0584	10.2889
	27-Dec-13	10.00	0.0628	0.0469	10.2508
	29-Nov-13	10.00	0.0784	0.0585	10.2990
Birla Sun Life Dynamic Bond Fund – Monthly Dividend - Direct Plan	31-Jan-14	10.00	0.0778	0.0581	10.2271
	27-Dec-13	10.00	0.0624	0.0466	10.1873
	29-Nov-13	10.00	0.0780	0.0582	10.2311
Birla Sun Life Dynamic Bond Fund – Quarterly Dividend - Regular Plan	31-Dec-13	10.00	0.3299	0.2462	11.1882
	30-Sep-13	10.00	0.4917	0.3670	11.3955
	24-May-13	10.00	0.2211	0.1650	11.8178
Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	31-Dec-13	10.00	0.3311	0.2471	11.2426
	30-Sep-13	10.00	0.4932	0.3681	11.4389
	24-May-13	10.00	0.2217	0.1655	11.8542
Birla Sun Life Income Plus - Quarterly Dividend - Regular Plan	17-May-13	10.00	0.3908	0.2917	13.3336
	15-Mar-13	10.00	0.2682	0.2025	12.8485
	17-Dec-12	10.00	0.2770	0.2091	12.6401
Birla Sun Life Income Plus - Quarterly Dividend - Direct Plan	17-May-13	10.00	0.3710	0.2769	13.4232
	15-Mar-13	10.00	0.2225	0.1680	12.8651
	15-Jan-14	10.00	0.0892	0.0666	11.8239
Birla Sun Life Short Term Fund - Monthly Dividend - Regular Plan	16-Dec-13	10.00	0.1197	0.0893	11.8398
	18-Nov-13	10.00	0.0545	0.0407	11.7786
	15-Jan-14	10.00	0.0903	0.0674	11.8294
Birla Sun Life Short Term Fund - Monthly Dividend - Direct Plan	16-Dec-13	10.00	0.1210	0.0903	11.8454
	18-Nov-13	10.00	0.0561	0.0419	11.7844
	15-Mar-10	10.00	0.2453	0.2283	11.5557
Birla Sun Life Short Term Fund- Half Yearly Dividend	16-Mar-09	10.00	0.4467	0.4158	11.9496
	17-Mar-08	10.00	0.4752	0.4423	11.6359
	15-Dec-11	10.00	0.1131	0.0854	11.6606
Birla Sun Life Short Term Fund - Quarterly Dividend	15-Sep-11	10.00	0.0856	0.0646	11.6201
	15-Jun-11	10.00	0.1443	0.1090	11.4526
	25-Mar-13	10.00	0.8000	0.6040	10.9834
Birla Sun Life Medium Term Plan - Dividend - Regular Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Dividend - Direct Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Regular Plan	17-Sep-13	10.00	0.1770	0.1321	10.6438
	17-May-13	10.00	0.2151	0.1605	10.6746
	15-Mar-13	10.00	0.4055	0.3062	10.7922
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Direct Plan	17-Sep-13	10.00	0.1963	0.1465	10.9266
	17-May-13	10.00	0.2205	0.1646	10.9450
	15-Mar-13	10.00	0.1537	0.1160	10.7981
Birla Sun Life Medium Term Plan - Quarterly Dividend - Regular Plan	16-Dec-13	10.00	0.3050	0.2276	10.6190
	17-Sep-13	10.00	0.1379	0.1029	10.4433
	17-May-13	10.00	0.2111	0.1575	10.4736
Birla Sun Life Medium Term Plan - Quarterly Dividend - Direct Plan	16-Dec-13	10.00	0.3068	0.2290	10.7047
	17-Sep-13	10.00	0.1498	0.1118	10.5190
	17-May-13	10.00	0.2119	0.1581	10.5351
Birla Sun Life Medium Term Plan - Institutional - Half Yearly Dividend	17-Sep-13	10.00	0.1716	0.1281	10.6397
	17-May-13	10.00	0.2151	0.1605	10.6706
	16-Dec-13	10.00	0.3043	0.2271	10.5925
Birla Sun Life Medium Term Plan - Institutional - Quarterly Dividend	17-Sep-13	10.00	0.1373	0.1025	10.4170
	17-May-13	10.00	0.2106	0.1572	10.4473
	16-Dec-13	10.00	0.2108	0.1573	10.9214
Birla Sun Life Gilt Plus - Liquid Plan – Quarterly Dividend - Regular Plan	17-Sep-13	10.00	0.3827	0.2856	11.0668
	17-May-13	10.00	0.1102	0.0822	10.7761
	16-Dec-13	10.00	0.2117	0.1580	10.9851
Birla Sun Life Gilt Plus - Liquid Plan – Quarterly Dividend - Direct Plan	17-Sep-13	10.00	0.3943	0.2943	11.1314
	17-May-13	10.00	0.1107	0.0826	10.8288
	15-Mar-13	10.00	0.7620	0.5753	10.9546
Birla Sun Life Gilt Plus - Liquid - Annual Dividend-Regular Plan	15-Mar-13	10.00	0.7620	0.5753	10.9546
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Direct Plan	15-Mar-13	10.00	0.6625	0.5002	10.9601
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Regular Plan	16-Dec-13	10.00	0.3978	0.2969	10.7358
	17-Sep-13	10.00	0.2377	0.1774	10.9953
	17-May-13	10.00	0.2950	0.2202	12.0443
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Direct Plan	16-Dec-13	10.00	0.4008	0.2991	10.8353
	17-Sep-13	10.00	0.2388	0.1782	11.0761
	17-May-13	10.00	0.2965	0.2213	12.1080
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Regular Plan	16-Dec-13	10.00	0.3571	0.2665	11.7950
	17-May-13	10.00	0.2570	0.1918	12.9162
	15-Mar-13	10.00	0.2354	0.1777	12.6428
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Direct Plan	17-May-13	10.00	0.2580	0.1926	12.9636
	15-Mar-13	10.00	0.1925	0.1453	12.6491
	17-Sep-13	10.00	0.4873	0.3637	11.1375
Birla Sun Life Government Securities Fund - Long Term Dividend - Regular Plan	17-May-13	10.00	0.2377	0.1774	12.1613
	15-Mar-13	10.00	0.6106	0.4610	12.0873
	17-Sep-13	10.00	0.5033	0.3756	11.5120
Birla Sun Life Government Securities Fund - Long Term Dividend - Direct Plan	17-May-13	10.00	0.2452	0.1830	12.5551
	15-Mar-13	10.00	0.2518	0.1901	12.0945
	29-Feb-12	10.00	0.0016	0.0022	10.0031
Birla Sun Life Government Securities Fund - Short Term Dividend	15-Dec-10	10.00	0.1108	0.1032	10.2407
	15-Sep-10	10.00	0.1120	0.1044	10.2297
	17-May-13	10.00	0.1767	0.1319	10.4844
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Regular Plan	16-Dec-13	10.00	0.2554	0.1906	10.6556
	17-Sep-13	10.00	0.1670	0.1246	10.5214
	17-May-13	10.00	0.1767	0.1319	10.4844
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Direct Plan	16-Dec-13	10.00	0.2569	0.1917	10.7394
	17-Sep-13	10.00	0.1813	0.1353	10.5979
	17-May-13	10.00	0.1775	0.1325	10.5439

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Dividend History (For select Schemes)

REGULAR INCOME SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV [#] (₹ per unit)
			Dividend [#] (₹ per unit)	Dividend [#] (₹ per unit)	
Birla Sun Life Monthly Income - Monthly Dividend - Regular Plan	31-Jan-14	10.00	0.0663	0.0495	11.1371
	31-Dec-13	10.00	0.0681	0.0508	11.2192
	29-Nov-13	10.00	0.0619	0.0462	11.1523
Birla Sun Life Monthly Income - Monthly Dividend - Direct Plan	31-Jan-14	10.00	0.0379	0.0283	11.6666
	31-May-13	10.00	0.0776	0.0579	11.6224
	30-Apr-13	10.00	0.0692	0.0516	11.5047
Birla Sun Life Monthly Income - Quarterly Dividend - Regular Plan	31-Dec-13	10.00	0.2577	0.1923	11.8233
	30-Sep-13	10.00	0.3868	0.2887	11.7465
	24-May-13	10.00	0.1720	0.1284	12.3348
Birla Sun Life Monthly Income - Quarterly Dividend - Direct Plan	31-Dec-13	10.00	0.2586	0.1930	11.8853
	30-Sep-13	10.00	0.3878	0.2894	11.7876
	24-May-13	10.00	0.1723	0.1286	12.3620
Birla Sun Life MIP - Monthly Dividend Plan - Regular Plan	31-Jan-14	10.00	0.0758	0.0566	11.2980
	27-Dec-13	10.00	0.0606	0.0452	11.3528
	29-Nov-13	10.00	0.0756	0.0564	11.3352
Birla Sun Life MIP - Monthly Dividend Plan - Direct Plan	31-Jan-14	10.00	0.0485	0.0362	12.0193
	27-Dec-13	10.00	0.0240	0.0179	12.0333
	29-Nov-13	10.00	0.0801	0.0598	12.0084
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Regular Plan	31-Jan-14	10.00	0.0776	0.0579	11.5376
	27-Dec-13	10.00	0.0616	0.0460	11.6205
	29-Nov-13	10.00	0.0766	0.0572	11.5451
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Regular Plan	31-Jan-14	10.00	0.0773	0.0577	11.5722
	27-Dec-13	10.00	0.0619	0.0462	11.5637
	29-Nov-13	10.00	0.0773	0.0577	11.5753
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	31-Jan-14	10.00	0.0803	0.0599	12.0234
	27-Dec-13	10.00	0.0643	0.0480	12.0093
	25-Oct-13	10.00	0.0630	0.0470	11.9188

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

WEALTH CREATION SOLUTIONS

EQUITY SCHEMES	Declared on date	Dividend [#] (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Equity Fund - Regular Plan	15-Mar-13	3.00	10.00	63.27
	24-Aug-12	3.00	10.00	60.89
	20-May-11	3.00	10.00	65.69
Birla Sun Life Advantage Fund - Regular Plan	17-May-13	4.00	10.00	75.70
	25-May-12	4.00	10.00	66.98
	04-Feb-11	4.50	10.00	81.17
Birla Sun Life Advantage Fund - Direct Plan	17-May-13	4.00	10.00	75.79
Birla Sun Life Midcap Fund - Regular Plan	19-Jul-13	1.50	10.00	20.01
	22-Jun-12	1.50	10.00	19.97
	14-Jan-11	2.00	10.00	24.29
Birla Sun Life Small & Midcap Fund - Regular Plan	19-Jul-13	0.35	10.00	11.79
Birla Sun Life Frontline Equity Fund - Regular Plan	29-Nov-13	1.00	10.00	22.31
	12-Apr-13	1.00	10.00	20.71
	09-Nov-12	0.50	10.00	21.29
Birla Sun Life India GenNext Fund - Regular Plan	28-Jun-13	1.00	10.00	16.47
	22-Jun-12	1.00	10.00	14.01
	14-Jan-11	1.00	10.00	14.39
Birla Sun Life New Millennium Fund - Regular Plan	27-Sep-13	0.85	10.00	15.20
	09-Sep-10	0.85	10.00	14.16
	26-Feb-10	0.75	10.00	13.49
Birla Sun Life Top 100 Fund - Regular Plan	24-Jan-14	0.80	10.00	13.99
	28-Jun-13	0.80	10.00	13.14
	31-Jan-13	1.00	10.00	14.95
Birla Sun Life Buy India Fund - Regular Plan	27-Sep-13	1.20	10.00	22.65
	21-Sep-12	1.00	10.00	22.81
	29-Apr-11	1.75	10.00	23.75
Birla Sun Life Buy India Fund - Direct Plan	27-Sep-13	1.20	10.00	22.73
Birla Sun Life MNC Fund - Regular Plan	29-Nov-13	2.00	10.00	88.94
	12-Apr-13	5.00	10.00	80.20
	09-Nov-12	4.00	10.00	89.21
Birla Sun Life Index Fund - Regular Plan	24-Jan-14	1.00	10.00	21.68
	31-Jan-13	2.00	10.00	22.76
	23-Mar-07	6.50	10.00	21.83
Birla Sun Life Index Fund - Direct Plan	24-Jan-14	1.00	10.00	21.72
	31-Jan-13	2.00	10.00	22.77
Birla Sun Life India Opportunities Fund - Regular Plan	27-Dec-13	1.50	10.00	19.86
	09-Nov-12	0.75	10.00	16.29
	25-Feb-11	1.25	10.00	17.38
Birla Sun Life Dividend Yield Plus - Regular Plan	27-Dec-13	0.50	10.00	12.68
	18-Feb-13	0.50	10.00	13.10
	20-Jul-12	0.50	10.00	12.49
Birla Sun Life '95 Fund - Regular Plan	18-Feb-13	5.00	10.00	112.18
	13-Feb-12	5.00	10.00	105.20
	29-Apr-11	6.50	10.00	114.40
Birla Sun Life Pure Value Fund - Regular Plan	23-Aug-13	1.00	10.00	13.44

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

TAX SAVINGS SOLUTIONS

EQUITY SCHEMES	Declared on date	Dividend [#] (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Tax Relief '96	08-Mar-13	3.00	10.00	78.66
	31-Mar-11	4.00	10.00	82.85
	12-Mar-10	7.00	10.00	85.21
Birla Sun Life Tax Plan	15-Mar-13	1.50	10.00	48.00
	20-May-11	1.00	10.00	45.13
	17-Sep-10	2.00	10.00	50.69

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Industry Allocation

SAVINGS SOLUTIONS

Birla Sun Life Enhanced Arbitrage Fund

Allocation as a % of Net Assets	%
Banks	15.13%
Finance	11.32%
Pharmaceuticals	8.12%
Ferrous Metals	5.96%
Software	5.67%
Petroleum Products	5.65%
Auto	4.42%
Consumer Non Durables	3.00%
Construction	2.07%
Telecom - Services	1.75%
Minerals/Mining	1.52%
Transportation	1.50%
Chemicals	0.61%
Oil	0.03%
Industrial Capital Goods	0.01%
Power	0.01%
Futures and Options	-67.14%
Cash & Current Assets	23.21%
Net receivables / payables	77.14%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
Software	15.06%
Banks	14.37%
Pharmaceuticals	11.04%
Finance	8.92%
Auto Ancillaries	6.86%
Petroleum Products	4.78%
Consumer Non Durables	4.68%
Cement	4.56%
Auto	4.40%
Pesticides	4.30%
Industrial Capital Goods	3.10%
Construction Project	2.90%
Retailing	2.61%
Media & Entertainment	2.51%
Industrial Products	2.43%
Power	1.91%
Consumer Durables	1.33%
Ferrous Metals	1.08%
Minerals/Mining	0.94%
Transportation	0.56%
Miscellaneous	0.00%
Cash & Current Assets	1.91%
Net receivables / payables	-0.23%
Total Net Assets	100.00%

Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
Software	15.27%
Banks	14.56%
Pharmaceuticals	11.19%
Finance	9.00%
Auto Ancillaries	6.94%
Petroleum Products	4.84%
Consumer Non Durables	4.75%
Cement	4.62%
Auto	4.45%
Pesticides	4.30%
Industrial Capital Goods	3.10%
Construction Project	2.94%
Retailing	2.64%
Media & Entertainment	2.54%
Industrial Products	2.46%
Power	1.93%
Consumer Durables	1.34%
Ferrous Metals	1.08%
Minerals/Mining	0.96%
Transportation	0.57%
Miscellaneous	0.00%
Cash & Current Assets	0.89%
Net receivables / payables	-0.39%
Total Net Assets	100.00%

Note: The above Allocation is as on January 31, 2014 as per Industry classification as recommended by AMFI.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Industry Allocation

WEALTH CREATION SOLUTIONS

Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
Banks	16.57%
Software	13.59%
Pharmaceuticals	12.63%
Consumer Non Durables	7.11%
Telecom - Services	5.57%
Construction Project	5.48%
Auto	5.26%
Finance	4.68%
Oil	4.61%
Minerals/Mining	2.82%
Power	2.81%
Non - Ferrous Metals	2.45%
Consumer Durables	2.35%
Ferrous Metals	1.86%
Transportation	1.86%
Auto Ancillaries	1.76%
Media & Entertainment	1.61%
Textile Products	1.45%
Petroleum Products	1.31%
Industrial Products	0.88%
Industrial Capital Goods	0.46%
Cement	0.42%
Retailing	0.07%
Miscellaneous	0.02%
Cash & Current Assets	1.99%
Net receivables / payables	0.37%
Total Net Assets	100.00%

Birla Sun Life Advantage Fund	
Allocation as a % of Net Assets	%
Banks	18.06%
Software	17.18%
Consumer Non Durables	10.24%
Auto	7.56%
Finance	6.83%
Pharmaceuticals	6.22%
Construction Project	6.09%
Industrial Products	3.28%
Petroleum Products	3.28%
Auto Ancillaries	3.19%
Media & Entertainment	2.77%
Minerals/Mining	2.18%
Pesticides	1.88%
Ferrous Metals	1.47%
Non - Ferrous Metals	1.46%
Industrial Capital Goods	1.38%
Futures and Options	1.36%
Telecom - Services	1.11%
Construction	1.03%
Textile Products	1.02%
Cement	0.87%
Power	0.44%
Chemicals	0.36%
Miscellaneous	0.31%
Cash & Current Assets	1.43%
Net receivables / payables	-0.97%
Total Net Assets	100.00%

Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Pharmaceuticals	14.48%
Banks	12.48%
Consumer Non Durables	9.86%
Software	8.72%
Auto Ancillaries	6.52%
Industrial Products	6.36%
Finance	5.04%
Consumer Durables	4.96%
Construction	3.61%
Chemicals	3.35%
Power	3.35%
Auto	3.31%
Media & Entertainment	3.06%
Industrial Capital Goods	3.02%
Cement	2.28%
Construction Project	1.90%
Fertilisers	0.87%
Engineering Services	0.54%
Gas	0.26%
Retailing	0.16%
Transportation	0.03%
Cash & Current Assets	4.39%
Net receivables / payables	1.46%
Total Net Assets	100.00%

Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
Software	16.66%
Banks	16.03%
Consumer Non Durables	10.20%
Pharmaceuticals	7.97%
Auto	5.53%
Petroleum Products	4.73%
Telecom - Services	4.36%
Construction Project	4.33%
Finance	3.91%
Minerals/Mining	3.34%
Auto Ancillaries	3.01%
Oil	2.82%
Power	2.05%
Cement	2.01%
Industrial Capital Goods	1.97%
Industrial Products	1.87%
Media & Entertainment	1.61%
Transportation	1.42%
Ferrous Metals	1.35%
Non - Ferrous Metals	0.59%
Construction	0.39%
Futures and Options	0.39%
Gas	0.30%
Retailing	0.29%
Cash & Current Assets	3.04%
Net receivables / payables	-0.14%
Total Net Assets	100.00%

Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Banks	19.83%
Construction Project	9.90%
Industrial Products	8.29%
Petroleum Products	6.76%
Industrial Capital Goods	6.22%
Power	5.60%
Auto Ancillaries	5.39%
Finance	5.30%
Oil	4.37%
Auto	3.84%
Telecom - Services	3.40%
Cement	2.90%
Construction	2.65%
Gas	2.44%
Engineering Services	2.39%
Non - Ferrous Metals	2.36%
Ferrous Metals	2.18%
Minerals/Mining	1.56%
Transportation	0.62%
Chemicals	0.40%
Telecom - Equipment & Accessories	0.24%
Cash & Current Assets	4.33%
Net receivables / payables	-0.97%
Total Net Assets	100.00%

Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	23.67%
Banks	18.41%
Media & Entertainment	13.42%
Pharmaceuticals	11.98%
Auto	7.65%
Telecom - Services	4.52%
Finance	4.41%
Construction	2.95%
Consumer Durables	2.46%
Textile Products	2.40%
Chemicals	2.02%
Auto Ancillaries	1.45%
Diversified Consumer Services	0.99%
Retailing	0.79%
Software	0.10%
Cash & Current Assets	2.97%
Net receivables / payables	-0.20%
Total Net Assets	100.00%

Birla Sun Life New Millennium Fund	
Allocation as a % of Net Assets	%
Software	80.44%
Telecom - Services	9.86%
Media & Entertainment	7.16%
Miscellaneous	0.00%
Cash & Current Assets	3.21%
Net receivables / payables	-0.67%
Total Net Assets	100.00%

Birla Sun Life Top 100 Fund	
Allocation as a % of Net Assets	%
Software	17.44%
Banks	16.67%
Pharmaceuticals	8.92%
Consumer Non Durables	8.62%
Auto	5.84%
Minerals/Mining	5.24%
Construction Project	4.67%
Petroleum Products	4.27%
Telecom - Services	4.08%
Auto Ancillaries	3.00%
Power	2.79%
Cement	2.60%
Finance	2.52%
Oil	2.13%
Consumer Durables	1.94%
Industrial Products	1.75%
Industrial Capital Goods	1.48%
Non - Ferrous Metals	1.19%
Media & Entertainment	0.94%
Ferrous Metals	0.75%
Pesticides	0.57%
Retailing	0.12%
Cash & Current Assets	2.25%
Net receivables / payables	0.22%
Total Net Assets	100.00%

Note: The above Allocation is as on January 31, 2014 as per Industry classification as recommended by AMFI.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Industry Allocation

Birla Sun Life Buy India Fund	
Allocation as a % of Net Assets	%
Pharmaceuticals	16.41%
Banks	15.54%
Finance	14.81%
Consumer Non Durables	14.66%
Auto Ancillaries	9.21%
Retailing	7.59%
Auto	7.13%
Pesticides	6.66%
Media & Entertainment	3.66%
Consumer Durables	3.05%
Transportation	1.20%
Miscellaneous	0.00%
Cash & Current Assets	0.49%
Net receivables / payables	-0.41%
Total Net Assets	100.00%

Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	18.07%
Finance	14.50%
Pharmaceuticals	12.17%
Industrial Capital Goods	9.26%
Auto Ancillaries	8.21%
Banks	8.08%
Pesticides	7.66%
Auto	5.53%
Industrial Products	4.27%
Software	3.60%
Consumer Durables	2.79%
Cement	1.95%
Transportation	0.99%
Petroleum Products	0.85%
Miscellaneous	0.85%
Construction	0.30%
Cash & Current Assets	1.78%
Net receivables / payables	-0.87%
Total Net Assets	100.00%

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
Futures and Options	17.18%
Software	15.32%
Banks	15.16%
Consumer Non Durables	10.00%
Auto	7.03%
Petroleum Products	6.07%
Finance	5.71%
Pharmaceuticals	5.16%
Construction Project	3.34%
Oil	2.83%
Cement	2.31%
Minerals/Mining	2.15%
Power	2.11%
Telecom - Services	1.56%
Ferrous Metals	1.39%
Gas	0.67%
Non - Ferrous Metals	0.59%
Industrial Capital Goods	0.57%
Construction	0.42%
Cash & Current Assets	15.74%
Net receivables / payables	-15.30%
Total Net Assets	100.00%

Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Software	30.47%
Pharmaceuticals	19.05%
Industrial Capital Goods	8.81%
Auto Ancillaries	7.14%
Construction Project	6.89%
Industrial Products	6.82%
Petroleum Products	5.49%
Auto	4.61%
Finance	3.55%
Non - Ferrous Metals	3.31%
Cash & Current Assets	2.91%
Minerals/Mining	0.87%
Media & Entertainment	0.23%
Net receivables / payables	-0.14%
Total Net Assets	100.00%

Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	%
Banks	17.84%
Software	17.08%
Consumer Non Durables	12.29%
Finance	7.23%
Auto	6.93%
Minerals/Mining	4.56%
Media & Entertainment	4.52%
Industrial Products	3.95%
Oil	3.10%
Petroleum Products	3.02%
Power	2.81%
Non - Ferrous Metals	2.61%
Pharmaceuticals	2.45%
Textile Products	2.19%
Construction Project	1.92%
Ferrous Metals	1.51%
Industrial Capital Goods	1.45%
Cement	0.74%
Futures and Options	0.68%
Transportation	0.65%
Auto Ancillaries	0.45%
Cash & Current Assets	1.82%
Net receivables / payables	0.21%
Total Net Assets	100.00%

Birla Sun Life '95 Fund	
Allocation as a % of Net Assets	%
Corporate Debt	14.45%
Software	13.49%
Banks	11.26%
Consumer Non Durables	5.59%
Pharmaceuticals	5.48%
Finance	5.20%
Auto	3.99%
State Government Bond	3.98%
Power	3.50%
Construction Project	3.42%
Petroleum Products	3.02%
Telecom - Services	2.84%
Industrial Products	2.50%
Minerals/Mining	2.24%
Government Bond	2.07%
Auto Ancillaries	2.01%
Oil	1.80%
Non - Ferrous Metals	1.44%
Media & Entertainment	1.14%
Pesticides	1.00%
Industrial Capital Goods	0.98%
Retailing	0.66%
Consumer Durables	0.64%
Construction	0.44%
Textile Products	0.43%
Ferrous Metals	0.18%
Miscellaneous	0.02%
Cash & Current Assets	6.25%
Total Net Assets	100.00%

Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
Banks	14.71%
Consumer Non Durables	8.96%
Finance	8.61%
Software	8.07%
Pharmaceuticals	5.53%
Media & Entertainment	4.99%
Industrial Capital Goods	4.98%
Textile Products	4.70%
Consumer Durables	4.40%
Industrial Products	4.25%
Construction	3.18%
Engineering Services	2.91%
Pesticides	2.83%
Auto Ancillaries	2.72%
Power	2.47%
Auto	2.23%
Diversified Consumer Services	1.74%
Chemicals	1.23%
Retailing	1.17%
Minerals/Mining	0.97%
Construction Project	0.52%
Cash & Current Assets	9.16%
Net receivables / payables	-0.32%
Total Net Assets	100.00%

Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Banks	21.54%
Construction Project	14.39%
Power	13.02%
Media & Entertainment	8.36%
Oil	7.31%
Finance	6.06%
Industrial Capital Goods	5.74%
Retailing	5.43%
Petroleum Products	4.43%
Telecom - Services	4.28%
Gas	3.97%
Engineering Services	3.62%
Transportation	0.45%
Corporate Debt	0.23%
Cash & Current Assets	2.44%
Net receivables / payables	-1.26%
Total Net Assets	100.00%

Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Banks	11.94%
Industrial Products	11.48%
Finance	11.42%
Power	8.48%
Pharmaceuticals	7.90%
Software	7.69%
Auto Ancillaries	6.50%
Consumer Non Durables	6.10%
Petroleum Products	5.59%
Minerals/Mining	5.26%
Textile Products	4.17%
Industrial Capital Goods	2.57%
Non - Ferrous Metals	2.49%
Construction Project	2.37%
Consumer Durables	2.33%
Cement	1.03%
Corporate Debt	0.17%
Cash & Current Assets	1.06%
Net receivables / payables	1.46%
Total Net Assets	100.00%

Note: The above Allocation is as on January 31, 2014 as per Industry classification as recommended by AMFI.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Industry Allocation

Birla Sun Life Long Term Advantage Fund	
Allocation as a % of Net Assets	
	%
Software	16.43%
Banks	15.80%
Consumer Non Durables	10.84%
Petroleum Products	8.26%
Finance	7.22%
Pharmaceuticals	6.09%
Minerals/Mining	5.95%
Construction Project	4.73%
Auto	4.20%
Industrial Products	3.17%
Telecom - Services	2.46%
Auto Ancillaries	2.00%
Ferrous Metals	1.78%
Oil	1.35%

Non - Ferrous Metals	1.24%
Power	1.10%
Textile Products	0.99%
Construction	0.95%
Industrial Capital Goods	0.83%
Consumer Durables	0.54%
Pesticides	0.54%
Gas	0.45%
Transportation	0.18%
Retailing	0.11%
Cash & Current Assets	2.52%
Net receivables / payables	0.27%
Total Net Assets	100.00%

Country/Industry Allocation

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	
	%
United States	56.56%
Switzerland	17.31%
Mauritius	5.37%
India	4.39%
Norway	3.88%
Russian Federation	2.62%
Canada	2.60%
Japan	2.08%
Chile	0.85%
Malaysia	0.47%
Hong Kong	0.00%
Cash & Current Assets	4.68%
Net receivables / payables	-0.81%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	
	%
United States	68.67%
Hong Kong	4.58%
Germany	4.06%
Japan	3.78%
United Kingdom	3.56%
Switzerland	3.05%
Korea, Republic Of	2.46%
France	1.71%
Denmark	1.30%
Norway	1.20%
Mauritius	0.08%
Cash & Current Assets	6.08%
Net receivables / payables	-0.53%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	
	%
United States	22.06%
Banks	12.06%
Software	12.04%
Consumer Non Durables	7.50%
Pharmaceuticals	4.63%
Auto	4.43%
Minerals/Mining	3.95%
Petroleum Products	3.86%
Finance	3.25%
Telecom - Services	2.06%
Futures and Options	1.92%
Oil	1.82%
Construction Project	1.72%
Hong Kong	1.59%
Textile Products	1.58%
Media & Entertainment	1.45%
Non - Ferrous Metals	1.32%
Ferrous Metals	1.27%
Germany	1.22%
Japan	1.22%
United Kingdom	1.11%
Switzerland	0.96%
Construction	0.92%
Industrial Products	0.91%
Korea, Republic Of	0.89%
Industrial Capital Goods	0.72%
France	0.47%
Denmark	0.44%
Norway	0.41%
Transportation	0.10%
Cash & Current Assets	4.21%
Net receivables / payables	-2.09%
Total Net Assets	100.00%

Note: The above Allocation is as on January 31, 2014 as per Industry classification as recommended by AMFI.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

