

Birla Sun Life Mutual Fund Empower



Monthly Factsheet | January 2014

Take home more!

You can now:

- ✓ Save tax
- ✓ Aim to create wealth
- ✓ Get Life Insurance cover at no extra cost



Birla Sun Life Tax Relief '96

(An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)

For more details, please turn overleaf.

Call toll-free 1-800-270-7000

(BSNL/MTNL)

Visit www.birlasunlife.com


sms 'TAX' to 56161

(Premium SMS charges apply.)

Birla Sun Life Tax Relief '96




(An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)

This product is suitable for investors who are seeking:

- long term capital growth
- investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility
- high risk  (BROWN)

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

-  (BLUE) investors understand that their principal will be at low risk
-  (YELLOW) investors understand that their principal will be at medium risk
-  (BROWN) investors understand that their principal will be at high risk

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that Fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax implication.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Highlights

- Tax Saving
- Aim to Create Wealth
- Life Insurance cover at no extra cost

Highlights do not indicate assurance of future scheme performance.

Who said a promotion or an appraisal is the only way to increase your monthly take home? Investing in Birla Sun Life Tax Relief '96 (BSL Tax Relief '96) could help you do this as well. You can save up to ₹ 30,900 per annum in taxes and also aim to create wealth with equity markets! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing your taxable income by up to ₹ 1 Lakh.

Tax saving of ₹ 30,900 is calculated assuming qualifying amount of deduction is ₹ 1 Lakh & investor falls in the top income tax slab of 30% & includes applicable cess. Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. **Investors are requested to note that Fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.** Investors are advised to consult their tax advisor in view of individual nature of tax implication.

Here is something special that we have to offer.

By investing in BSL Tax Relief '96 via Century SIP, eligible investors can not only save on taxes, but also stand the chance to earn Life Insurance cover up to ₹ 20 Lakhs, that too at no extra cost.

Birla Sun Life Century SIP is a facility, in addition to the conventional SIP facility, offered under designated schemes which can give the benefit of Life Insurance cover to eligible investors.

Tax Saving: With BSL Tax Relief '96, you can save tax up to ₹ 30,900 per annum under Section 80C of the Income Tax Act, 1961.

Low Lock-in Period: Compared to traditional tax saving instruments like Public Provident Fund (PPF), National Savings Certificate (NSC) and bank fixed deposits; the lock-in period of an ELSS scheme is much lower.

Investment Option	Lock-in Period (years)
Public Provident Fund (PPF)	5
National Savings Certificate (NSC)	5/10
Bank Fixed Deposits	5
Equity Linked Savings Scheme	3

PPF: Partial withdrawals are allowed from the 6th financial year, however the full amount can be withdrawn after 15 years.

Aim to Create Wealth: ELSS are diversified equity schemes and can help you create wealth over the long-term.

Start Small: You can start small with as little as ₹ 5,000 as a lump sum amount or ₹ 1,000 via Systematic Investment Plans (SIP) or Century SIP.

Free Life Insurance: Investing in BSL Tax Relief '96 via Century SIP can give you the extra benefit of a complimentary Life Insurance cover apart from just helping you build wealth through systematic investments.

100x: You can get Life Insurance cover up to 100 times your monthly instalment. Here's how the Life Insurance cover works for you:

- **1st Year:** 10 times the monthly SIP amount
- **2nd Year:** 50 times the monthly SIP amount
- **3rd Year and Beyond:** 100 times the monthly SIP amount

The Life Insurance cover stops after you reach the age of 55. In case of an unfortunate event, the beneficiary will get the insurance amount plus the fund value.

Large Cover: Your total Life Insurance cover can be up to a maximum of ₹ 20 Lakhs across all schemes / plans / folios.

Hassle-free: There are no medical tests required, making it a hassle-free insurance. Only a genuine 'Good Health Declaration' is to be signed by the investor as given in the application form.

The cost of the Life Insurance cover will be entirely borne by Birla Sun Life Asset Management Company Ltd.

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Investors should be above 18 years and below 46 years to be eligible for the Life Insurance cover. Life Insurance cover is subject to limits and other Terms and Conditions as specified for availing Century SIP, an optional, add-on, facility made available under designated schemes of Birla Sun Life Mutual Fund. **This document contains only a few features of Century SIP. For further details and Terms and Conditions, investors are requested to refer to the Scheme Information Document of designated schemes or visit our website before availing Century SIP.** Further, the Group Life Insurance Cover will be governed by the Terms, Conditions & Exclusions of the insurance policy with the relevant Insurance Company as determined by Birla Sun Life Asset Management Co. Ltd. (AMC). The AMC reserves the right to modify / annul the said Group Insurance Cover on a prospective basis. Insurance is a subject matter of solicitation.

Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company/Investment Manager:** Birla Sun Life Asset Management Company Ltd.
Registered Office: One India Bulls Centre, Tower - 1, 17th Floor Jupiter Mill Compound, 841, S. B. Marg, Elphinstone Road, Mumbai - 400013.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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All About Mutual Funds



What is the way then to help you achieve your financial needs and goals? The answer can be mutual funds. Here are a few things about mutual funds that you must know in order to benefit from them:

What are mutual funds?

A mutual fund is a professionally managed collective investment scheme that pools money from many investors. This money is then invested in stocks, bonds, short-term money market instruments, and/or other securities.

Types of mutual funds

Mutual funds can broadly be classified as open ended or close ended. While open ended funds are available for subscription and repurchase on a continuous basis and do not have a fixed maturity period, close ended funds are open for subscription only during a specified period at the time of launch of the scheme and have a stipulated maturity period. The funds can further be classified according to the investment objective as:

- **Growth or equity funds:** The aim of growth funds is to provide capital appreciation over medium to long term. Such schemes normally invest a major part of their corpus in equities and have comparatively high risks.
- **Debt funds:** The objective of debt funds is to generate steady returns while aiming to preserve your capital. They invest only in fixed income instruments like company bonds, debentures, government securities etc.
- **Balanced funds:** These funds invest in both equity and debt in varying proportions. So, their average returns and risk profile also fall somewhere in between growth and debt funds.

How do mutual funds score over equities?

Unlike equity Investments, mutual fund investments do not

Rising expenses, children's education, unexpected emergencies and finally retirement – the demands on people's money seem to be ever-rising. And savings alone may not prove to be enough to meet them all. Making judicious investments though can make their money work harder. However, most people are reluctant to invest as they find it very puzzling. More so, they don't have the time to monitor the stock markets.

require you to analyze and track companies and the ways of the market. Also they can help them stay less affected by the fall in the prices of one particular stock as their returns are derived by overall performance of various stocks that the Mutual Fund invests in.

What's the right time to buy and sell mutual funds?

The right time to buy mutual funds is when the prices of the funds are low or falling. However, the holding period should be determined by the market conditions ideally. For eg. in growth funds a greater holding period can offer greater chance to benefit.

What are SIPs?

A systematic investment plan allows you to invest in a fund at regular intervals rather than a lump sum one time amount. SIPs are based on the principle of rupee cost averaging which can help make a fall in scheme's NAV work to the investor's advantage. When the NAV falls because of a fall in the market, SIP can help accumulate more units at lower rates while restraining them from going overboard in a rising market by giving fewer units at those higher levels. Further, by staying invested for a long period of time, they may also profit from the appreciation in equities tend to show over the long term.

How do I select the right mutual funds?

While choosing a mutual fund, it's important to keep your objectives, risk appetite and investment budget in mind. You should also keep in mind the performance of the fund over the last couple of years and check the exit load charged by a particular scheme which is charged as a percentage of NAV and has the effect of reducing returns by that amount.

By keeping these simple things in mind, you can make mutual fund investments that can work to your advantage and help in realizing your financial goals.



Investment Outlook

Equity Investment Outlook

In racing parlance a "pit stop" is where a racing vehicle stops in the pits during a race for refueling, new tires, repairs, mechanical adjustments, a driver change, or any combination of the above. In many ways 2013 was the pit stop year for the equity markets.

We continued to witness some of the after effects of the revving up of growth engine over 2008-10. Hence, inflation remained stubborn (driven by food) leading to loss of purchasing power of the Rupee, which in turn led to widening current account deficit as individual capital continued to seek asylum in gold and business suffered the brunt of cost pressures. Subsequently, this became manifest in external value of the currency triggered by fears of potential QE tapering announced by the US Fed. The RBI took extraordinary measures that resulted in a spurt in short-term interest rates worsening the state of cash crunched corporates and investment starved economy. Government of India also acted to curb the imports of Gold and some other goods to check the rising trade deficit which in course of time have alleviated some pain from peak levels.

We enter 2014 after significant overhauling to macro parameters. Economic activity is likely to pick up driven by a number of factors. In the near-term the good monsoon has helped increase agricultural output which bodes well for the rural economy. In fact, after a good kharif season we are set for a bumper Rabi crop as indicated by increase in sowing acreage which is up by 6.6% upto 20th December '13. This is helped by good soil moisture conditions and significantly improved ground water situation.

As a result of strong growth in agricultural production food articles inflation is likely to head south. Moreover, increase in Minimum Support Prices for agriculture produce in 2013-14 (+5.6%) season is much lower in comparison to last 5 years (Avg: 8.9%). More recent phenomenon of skyrocketing vegetable prices has already been tamed with the production and supply chain bottlenecks being eased.

The current account balance has been brought under control with disincentives of import of gold and upturn in exports. This is where the next leg of growth recovery rests – a revitalization of export based industries. Rupee depreciation has resulted in improved competitiveness for Indian exporters versus other countries. This comes at time when most of the developed world is witnessing a steady economic recovery leading to demand for global merchandise going up. As a result the drag witnessed in net exports component of expenditure side of GDP has come down from -11% in Q2 FY13 to -6.6% in Q2 FY14 contributing 400 bps to 5.6% GDP growth for the quarter.

Over the medium to long term the growth trajectory would be sustainable only if investments pick up. We are moving in that direction with the Cabinet Committee on Investments (CCI) and Project Monitoring Group (PMG) working to resolve issues related to execution of projects. Thus the PMG has already helped find resolution of issues withholding 100+ projects worth Rs. 369,500 Crs.

Debt Investment Outlook

Macro Outlook

The highlights of the last month of the calendar were the monetary policy actions of the two key Central Banks - The US Fed and The RBI.

Dec'13 witnessed significantly rise in headline inflation prints while growth numbers remained poor. It was in this backdrop the market eagerly awaited the RBI's policy action.

Both WPI and CPI inflation rose to 7.52% and 11.24%. This surge in the headline would have sealed the case for another rate hike in the policy, however, RBI Governor did manage to look through the headline print and dwell into more details of elevated inflation. In reality, it was essentially the skyrocketing prices of vegetables driving the elevated inflation prints. For context-WPI ex fruits and vegetables was subdued at 5.4% and CPI ex Fruits and vegetables was at 8.1%. Overlooking such a volatile component where the price behavior is largely temporary, the RBI, maintained a status quo on key policy rates, with a caveat of undertaking an intra policy action if the next set of inflation print does not show a significant reduction on account of food and therefore headline. We expect food prices to moderate as supply response in vegetables has now improved and anecdotal evidence hints at substantial moderation in prices.

On the growth front, industrial production for Oct'13 fell to -1.8%, thus highlighting the sluggishness of domestic growth. However, as PMI numbers suggest, we expect November'13 IIP to register some improvement.

While growth-inflation dynamics governed the RBI on domestic fronts and unemployment rate offered room to the US Federal Reserve to finally reduce asset purchases by 10bn\$ per month starting Jan'14. While the chatter of taper disturbed the Indian markets big time back in May'13, given our high external vulnerability due to a large CAD that we were running, the final act of tapering saw a very smooth Indian response. The main reason behind this smooth response was the successful consolidation of our Current account deficit to more reasonable levels and additional dollar inflows managed via the FCNR channel. Consequently, our dependence on foreign capital for financing CAD has reduced, thus offering INR more strength.

As concerns on external account vulnerability have abated and temporary spikes in inflation on account of volatile components get settled, we expect RBI to be data dependent in true sense before undertaking any policy action. On the growth front, while agriculture would provide a boost to GDP, sluggish domestic industrial scenario and fiscal constraint led drag on services growth, assuming the red line of fiscal deficit is not breached, could keep growth subdued.

Credit Outlook

Moderation of credit growth visible in last month continued in December'13 as well, with YoY growth dipping to 14.9% by mid-December'13. Sluggish credit off-take has prompted some

The previous investment upcycle in the country was dominated by heavy industries with capacity addition in Power, Metals, Oil & Gas etc. We believe that the present upswing would be led primarily by infrastructure and efficiency enhancing projects. There is a sizeable pipeline of infra projects be it in MRTS, Highways, Railways or Ports, which is under development. In addition, further step up is expected once general elections are through.

To many market watchers 2014 General Election is a key event this year. While Governance is extremely important for any economy, we believe cyclical tailwind is quite strong to reach a growth of 6% ($\pm 0.5\%$) even in unwarranted scenario of a fractured mandate. The recovery could be stronger and faster should a strong government take the center stage. The expectations of such an outcome itself would tend to take markets higher as investors move ahead of the event to price in the effect.

US Fed's decision of tapering QE and its impact on India is another issue of concern to many. While impact of such an action could be felt across emerging markets including India in form of short term volatility, the historical precedence of policy tightening tell us a different story. In past, rise in long-term US interest rates have been harbinger of recovery in the global economy. In turn, this has led equity markets higher. This is the most likely outcome of an orderly windup this time as well.

From a valuation perspective the long-term risk-reward dynamic favours equities, given earnings growth is expected to mean revert and even exceed the long-term average in the interim. Not only is the benchmark index, Sensex, trading below its long-term average one-year forward price-to-earnings (PE) valuation of around 14.9x there are large divergence in sector level valuations. Although, the valuation gap between defensive stocks and cyclical stocks is beginning to narrow there is a long journey before it returns to historical trend. As earnings growth recovers, cyclical sectors could be beneficiaries of rising profits and expanding valuations, thus delivering outperformance to market.

While equity markets are looking buoyant from a year's perspective; the medium to long-term scenario is also propitious. The relatively high inflationary nature of the Indian economy in comparison to the rest of the world demands that investors plan and select asset classes that are able to maintain purchasing power of their capital. Gold and Real Estate do well only on cyclical basis but are not substitute for equities. Unfortunately, Indian households allocate every low proportion of their assets to equities (direct or otherwise) and may be sitting on a time bomb where inflation erodes purchasing power of their savings. Hence, we suggest investors should consider increasing allocation to equities to take advantage of favorable conditions not only in immediate future but also for years to come.

banks to reduce lending rates in select segments like home loans to boost demand. Subdued demand is also keeping credit spreads in check, which did not witness any significant widening, despite volatility in the sovereign curve. We believe last quarter of the financial year may witness spread expansion as supply of corporate bonds increase in an environment of overall seasonal credit uptick. We are being extremely selective in such an environment and continuing with our strategy of bottom-up credit selection, as we believe this quarter may throw many interesting opportunities to invest at attractive spreads.



Source: RBI, Bloomberg

Market Outlook and Portfolio Positioning

From bond market perspective, there were two key risks before the RBI December'13 policy. One, risk of RBI hiking rates incessantly focusing entirely on CPI inflation and two, adverse demand-supply dynamics of Government securities in a regime when OMOs are appearing to be out of the window. Uncertainty of RBI approach towards rates and absence of OMOs seems to have led to sharp increase in yields on Government securities and to general market disinterest.

While the complete clarity on rates is yet to emerge, but the language of the policy does offer some hope that perhaps RBI is nearing the peak of rate cycle. While the market will take some time to figure out demand-supply dynamics but as the thought of RBI coming closer to peak of the rate cycle sinks in, we may get to see incremental participation by different sections of the market resulting into benign yield levels from here.



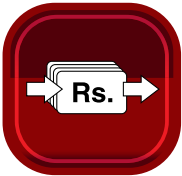
Savings Solutions

What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.



Regular Income Solutions

What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk. (Regular income is not assured & is subject to availability of distributable surplus.)



Wealth Creation Solutions

What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.



Tax Savings Solutions

What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?


Tax saving is important, especially when investors can save up to ₹ 30,900 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1 lakh. But, wealth creation is also important. Isn't it? That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 30,900 is calculated assuming qualifying amount of deduction is ₹ 1 lakh & investor falls in the top income tax slab of 30% & includes applicable cess. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.




The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

All Product Labeling Disclosures

WEALTH CREATION SOLUTIONS	
Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Frontline Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&P BSE 200 high risk  (BROWN)
Birla Sun Life Top 100 Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of top 100 companies as measured by market capitalisation high risk  (BROWN)
Birla Sun Life Index Fund (An Open ended Index Linked Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with CNX Nifty and / or in exchange traded derivatives on the CNX Nifty to generate comparable returns, subject to tracking errors. high risk  (BROWN)
Birla Sun Life Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life Advantage Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life Pure Value Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. high risk  (BROWN)
Birla Sun Life Long Term Advantage Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life '95 Fund (An Open ended Balanced Scheme)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Moderate Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes medium risk  (YELLOW)
Birla Sun Life Asset Allocation Fund – Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of debt and equity mutual fund schemes medium risk  (YELLOW)
Birla Sun Life Midcap Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in mid cap stocks high risk  (BROWN)
Birla Sun Life Small & Midcap Fund (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities of companies considered to be small and midcap. high risk  (BROWN)
Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield high risk  (BROWN)
Birla Sun Life MNC Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) high risk  (BROWN)
Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India high risk  (BROWN)












*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life India GenNext Fund (An Open ended Growth scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes high risk  (BROWN)
Birla Sun Life New Millennium Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies high risk  (BROWN)
Birla Sun Life Buy India Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies driven by India's large population and inherent consumption patterns with focus on consumer and healthcare sectors high risk  (BROWN)
Birla Sun Life India Opportunities Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme. high risk  (BROWN)
Birla Sun Life Special Situations Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. & contrarian investment style. high risk  (BROWN)
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan A (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan B (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) high risk  (BROWN)
Birla Sun Life Gold ETF (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> returns that are in line with the performance of gold over long term, subject to tracking errors. investments in physical gold of 99.5% purity (fineness) high risk  (BROWN)
Birla Sun Life Gold Fund (An Open ended Fund of Fund Scheme)	<ul style="list-style-type: none"> returns in line with performance of Birla Sun Life Gold ETF (BSL GETF) over long term investments predominantly in units of Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness) high risk  (BROWN)
Birla Sun Life India Reforms Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending high risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





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REGULAR INCOME SOLUTIONS




Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Monthly Income (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [upto 15%] medium risk  (YELLOW)
Birla Sun Life MIP (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term. investments in debt and money market instruments as well as equity and equity related securities [upto 15%]. medium risk  (YELLOW)
Birla Sun Life MIP II - Wealth 25 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [20-30%] medium risk  (YELLOW)
Birla Sun Life MIP II - Savings 5 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [0-10%] medium risk  (YELLOW)

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days only low risk  (BLUE)
Birla Sun Life Cash Manager (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities low risk  (BLUE)
Birla Sun Life Savings Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments low risk  (BLUE)
Birla Sun Life Ultra Short Term Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market securities with relatively low levels of interest rate risk low risk  (BLUE)
Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in actively managed portfolio of high quality debt and money market instruments including government securities. low risk  (BLUE)
Birla Sun Life Medium Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments medium risk  (YELLOW)
Birla Sun Life Income Plus (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in a combination of debt and money market instruments including government securities of varying maturities medium risk  (YELLOW)
Birla Sun Life Short Term Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments. low risk  (BLUE)
Birla Sun Life Floating Rate Fund - Long Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments low risk  (BLUE)
Birla Sun Life Floating Rate Fund - Short Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 91 days only low risk  (BLUE)
Birla Sun Life Gilt Plus - Liquid Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)









*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Gilt Plus - PF Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - Regular Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> credit risk-free returns based on their own view on interest rate scenario over short to medium term investments in a portfolio of Central Government securities of around 10 year average maturity. low risk  (BLUE)
Birla Sun Life Government Securities Fund - Long Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Government Securities Fund - Short Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Short Term Opportunities Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short to medium term investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade medium risk  (YELLOW)
Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/ mis-pricing prevailing for stock/index in various segments (Cash & Futures) low risk  (BLUE)
TAX SAVINGS SOLUTIONS	
Birla Sun Life Tax Relief '96 (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)
Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)




#Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. **Investors are requested to note that Fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.** Investors are advised to consult their tax advisor in view of individual nature of tax implication.

CLOSE ENDED SCHEMES - PRODUCT LABEL

Birla Sun Life Capital Protection Oriented Fund - Series 3, 4, 7, 8, 12, 13 & 14 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options) low risk  (BLUE)
Birla Sun Life Capital Protection Oriented Fund - Series 9, 10 & 11 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities low risk  (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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Savings Solutions



What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for: a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Cash Plus



SAVINGS SOLUTIONS

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on December 31, 2013

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 7 years & 9 years
Date of inception: June 16, 1997
Nature of the scheme: An Open-ended Liquid Scheme

NAV of Plans / Options (₹) ^

Retail Plan
Growth: 326.8567
Dividend: 163.6940

Institutional Plan

Growth: 335.2295
Dividend: 108.0230
Weekly Dividend: 108.1732

Regular Plan[§]

Growth: 201.1166
Daily Dividend: 100.1950
Weekly Dividend: 100.3270

Direct Plan[§]

Growth: 201.2026
Daily Dividend: 100.1950
Weekly Dividend: 100.3271
Dividend: 107.3698

^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Plus has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 18,782.09 Crores (as on 31st December 2013)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil

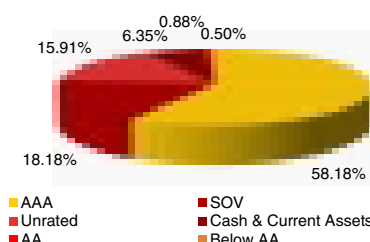
Other Parameter

Modified Duration : 0.16 years
Yield to Maturity: 8.85%
Standard Deviation
Retail Plan: 0.29%
Institutional Plan: 0.29%
Regular Plan: 0.29%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2013: ₹ 326.8567

Date of Inception: June 16, 1997	NAV Per Unit. * (₹)	Birla Sun Life Cash Plus (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Plus (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	100.0000	7.42	N/A	6.48	32686	N/A	28291
December 31, 2012 to December 31, 2013 (Absolute)	300.4877	8.78	9.03	5.86	10878	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	275.6025	9.03	8.54	8.11	10903	10854	10811
December 31, 2010 to December 30, 2011 (Absolute)	254.2290	8.41	8.15	6.42	10841	10815	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 96. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	18.18%	SOV	South Indian Bank Ltd	2.85%	CARE A1+
Axis Bank Ltd	12.12%	UNRATED	Mahindra & Mahindra Financial Services Ltd	2.63%	CRISIL A1+, CRISIL AA+
Housing Development Finance Corporation Ltd	8.60%	CRISIL AAA, ICRA A1+	Allahabad Bank	2.33%	ICRA A1+
Kotak Mahindra Bank Ltd	4.60%	CRISIL A1+	Bharat Aluminium Co Ltd.	2.32%	CRISIL A1+
Punjab & Sind Bank	3.98%	ICRA A1+	Sesa Sterlite Ltd	2.15%	CRISIL A1+

Birla Sun Life Cash Manager



SAVINGS SOLUTIONS

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on December 31, 2013

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 7 years & 9 years
Date of inception:
Retail Plan: May 14, 1998
Institutional Plan: September 27, 2004
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹) ^

Regular Plan^s

Growth: 301.6318
 Daily Dividend: 100.2933
 Weekly Dividend: 100.2222

Institutional Plan

Growth: 211.1948
 Daily Dividend: 100.2105
 Weekly Dividend: 100.2329

Direct Plan^s

Growth: 304.0702
 Daily Dividend: 100.3629
 Weekly Dividend: 100.2347

^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Manager has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Quarterly Average AUM: ₹ 2,945.02 Crores
 (as on 31st December 2013)

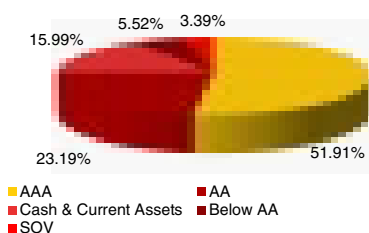
Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil
Other Parameter
Modified Duration: 0.22 years
Yield to Maturity: 9.28%
Standard Deviation:
 Regular Plan: 0.65%
 Institutional Plan: 0.64%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 301.6318

Date of Inception: May 14, 1998	NAV Per Unit. * (₹)	Birla Sun Life Cash Manager (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Manager (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	100.0000	7.31	N/A	6.35	30163	N/A	26189
December 31, 2012 to December 31, 2013 (Absolute)	277.3419	8.76	8.27	5.86	10876	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	254.1938	9.11	9.15	8.11	10911	10915	10811
December 31, 2010 to December 30, 2011 (Absolute)	233.9360	8.66	7.84	6.42	10866	10784	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.
 Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 96. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Shriram Transport Finance Company Ltd	10.28%	CARE AA+,CRISIL AA	Power Finance Corporation Ltd	5.26%	CRISIL AAA
Tata Capital Financial Services Ltd	9.22%	CARE AA+,CRISIL AA+, ICRA A1+,ICRA AA+	Vodafone India Ltd	3.86%	CRISIL A1+
Housing Development Finance Corporation Ltd	9.21%	CRISIL AAA,ICRA A1+	Piramal Enterprises Ltd	3.58%	ICRA A1+
South Indian Bank Ltd	7.33%	CARE A1+	Government of India	3.39%	SOV
National Housing Bank	6.54%	CRISIL AAA	Cholamandalam Investment and Finance Company Ltd	2.73%	ICRA AA

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Savings Fund



SAVINGS SOLUTIONS

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on December 31, 2013

Fund Details

Fund Manager: Mr. Kaustubh Gupta
Managing Fund Since: July 15, 2011
Total Experience: 7 years
Date of inception:
Retail Plan: November 27, 2001
Institutional Plan: April 16, 2003
Nature of the scheme: An Open-ended Short Term Income Scheme

NAV of Plans / Options (₹) ^

Retail Plan
Growth: 232.3047
Daily Dividend: 100.2963
Weekly Dividend: 100.2105

Regular Plan^s
Growth: 239.9401
Daily Dividend: 100.2970
Weekly Dividend: 100.2106

Direct Plan^s
Growth: 240.1508
Daily Dividend: 100.2972
Weekly Dividend: 100.2119

^The Face Value per unit of all the plans/ options under Birla Sun Life Savings Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Quarterly Average AUM: ₹ 4,399.69 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

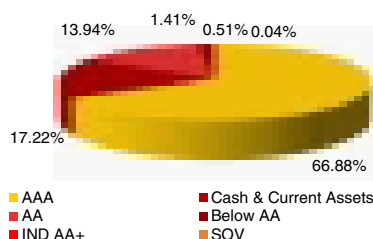
Other Parameter

Modified Duration: 0.24 years
Yield to Maturity: 9.29%
Standard Deviation
 Retail Plan: 0.62%
 Regular Plan: 0.62%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2013: ₹ 232.3047

Date of Inception: Nov 27, 2001	NAV Per Unit. * (₹)	Birla Sun Life Savings Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Savings Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	100.0000	7.21	N/A	5.51	23230	N/A	19145
December 31, 2012 to December 31, 2013 (Absolute)	212.5884	9.27	8.27	5.86	10927	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	194.1840	9.48	9.15	8.11	10948	10915	10811
December 31, 2010 to December 30, 2011 (Absolute)	178.2830	8.92	7.84	6.42	10892	10784	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 96. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Power Finance Corporation Ltd	13.09%	CRISIL AAA	L&T Finance Ltd	3.20%	CARE A1+
Housing Development Finance Corporation Ltd	9.45%	CRISIL AAA, ICRA A1+	Shriram Transport Finance Company Ltd	3.19%	CARE AA+, CRISIL AA
Sesa Sterlite Ltd	7.65%	CRISIL A1+	Kotak Mahindra Prime Ltd	2.90%	CRISIL A1+, CRISIL AA+
Small Industries Dev Bank of India	6.60%	CARE AAA, CRISIL AAA	Indiabulls Housing Finance Ltd	2.32%	CARE AA+
Tata Capital Financial Services Ltd	4.56%	ICRA A1+, ICRA AA+	Reliance Capital Ltd	2.26%	CRISIL A1+

Birla Sun Life Ultra Short Term Fund



SAVINGS SOLUTIONS

What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

As on December 31, 2013

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Mr. Lokesh Mallya
Managing Fund Since: September 29, 2009
Total Experience: 7 years & 7 years
Date of inception: April 19, 2002
Nature of the scheme: An Open-ended Short Term Income Scheme

NAV of Plans / Options (₹) ^

Retail Plan
 Growth: 226.3215
 Daily Dividend: 100.2470
 Fortnightly Dividend: 104.2359

Regular Plan^s
 Growth: 150.6352
 Daily Dividend: 100.2478
 Weekly Dividend: 101.8499
 Fortnightly Dividend: 103.3895

Direct Plan^s
 Growth: 150.7413
 Daily Dividend: 100.2481
 Weekly Dividend: 101.8557
 Fortnightly Dividend: 103.3941

^The Face Value per unit of all the plans/ options under Birla Sun Life Ultra Short Term Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Quarterly Average AUM: ₹ 382.92 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load : Nil
Exit Load : For redemption / switch-out of units within 365 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil

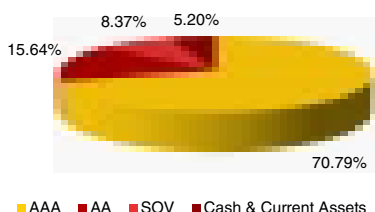
Other Parameter

Modified Duration: 0.29 years
Yield to Maturity: 9.02%
Standard Deviation: 0.56%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2013: ₹ 226.3215

Date of Inception: April 19, 2002	NAV Per Unit. * (₹)	Birla Sun Life Ultra Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Ultra Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	100.0000	7.22	6.72	5.44	22632	21406	18593
December 31, 2012 to December 31, 2013 (Absolute)	207.0603	9.30	8.27	5.86	10930	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	189.0928	9.50	9.15	8.11	10950	10915	10811
December 31, 2010 to December 30, 2011 (Absolute)	173.5050	8.98	7.84	6.42	10898	10784	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 96. Total Schemes managed by Mr. Lokesh Mallya is 2. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
IDBI Bank Ltd	15.64%	CRISIL AA+	Power Finance Corporation Ltd	7.11%	CRISIL AAA
Housing Development Finance Corporation Ltd	13.99%	CRISIL AAA, ICRA A1+	Vijaya Bank	6.99%	CARE A1+
Small Industries Dev Bank of India	12.78%	CARE AAA, CRISIL AAA	Indiabulls Housing Finance Ltd	5.57%	CRISIL A1+
Government of India	8.37%	SOV	Vodafone India Ltd	4.76%	CRISIL A1+
National Bank For Agriculture and Rural Development	8.23%	CRISIL AAA	National Housing Bank	4.27%	CRISIL AAA

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Dynamic Bond Fund



SAVINGS SOLUTIONS

What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Maneesh Dangi
Managing Fund Since: September 12, 2007
Total Experience: 13 years
Date of inception: September 27, 2004
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 20.7154
 Monthly Dividend: 10.2162
 Quarterly Dividend: 11.1882

Direct Plan^s

Growth: 20.7921
 Monthly Dividend: 10.1533
 Quarterly Dividend: 11.2426

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)

Quarterly Average AUM: ₹ 12,958.13 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load^{}:** For redemption / switch-out of units within 180 days from the date of allotment: 0.50% of applicable NAV.
 For redemption / switch-out of units after 180 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

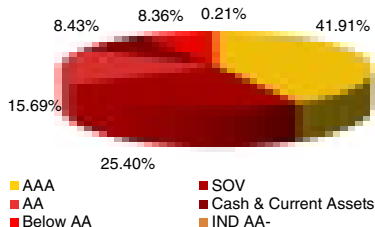
Other Parameter

Modified Duration: 2.30 years
Yield to Maturity: 9.71%
Standard Deviation: 2.49%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 20.7154

Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.18	6.99	4.67	20715	18695	15268
December 31, 2012 to December 31, 2013 (Absolute)	19.3974	6.79	8.27	-0.68	10679	10827	9932
December 30, 2011 to December 31, 2012 (Absolute)	17.5496	10.53	9.15	10.67	11053	10915	11067
December 31, 2010 to December 30, 2011 (Absolute)	16.0653	9.24	7.84	1.91	10924	10784	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 1. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	21.91%	SOV	Sesa Sterlite Ltd	3.91%	CRISIL A1+
Power Finance Corporation Ltd	11.25%	CRISIL AAA, ICRA AAA	State Government Securities	3.49%	SOV
Housing Development Finance Corporation Ltd	9.29%	CRISIL AAA, ICRA A1+	LIC Housing Finance Ltd	3.09%	CRISIL AAA
Tata Motors Finance Ltd	6.27%	CRISIL AA-, ICRA A1+	Indiabulls Housing Finance Ltd	2.78%	CARE AA+
Kotak Mahindra Prime Ltd	5.78%	CRISIL A1+, CRISIL AA+	National Bank For Agriculture and Rural Development	2.67%	CRISIL AAA

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Medium Term Plan



SAVINGS SOLUTIONS

What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

As on December 31, 2013

Fund Details

Fund Manager: Rohit Murarka
Managing Fund Since: January 02, 2013
Total Experience: 7 years
Date of inception: March 25, 2009
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan^s

Growth: 14.8270
 Quarterly Dividend: 10.3575
 Half Yearly Dividend: 10.8311
 Dividend: 10.9908

Institutional Plan

Growth: 14.3945
 Quarterly Dividend: 10.3317
 Half Yearly Dividend: 10.8324

Direct Plan^s

Growth: 14.9002
 Quarterly Dividend: 10.4450
 Half Yearly Dividend: 11.1277
 Dividend: 11.0402

Benchmark: CRISIL AA Short Term Bond Index (w.e.f May 27, 2013)

Quarterly Average AUM: ₹ 1,733.45 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load^{}:** For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

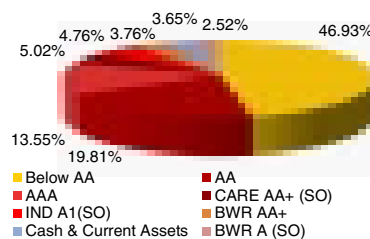
Other Parameter

Modified Duration: 1.57 years
Yield to Maturity: 11.47%
Standard Deviation:
 Institutional Plan: 2.10%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 14.8270

Date of Inception: Mar 25, 2009	NAV Per Unit. * (₹)	Birla Sun Life Medium Term Plan (%)	CRISIL AA Short Term Bond Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Medium Term Plan (₹)	CRISIL AA Short Term Bond Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.60	9.60	3.47	14827	15490	11768
December 31, 2012 to December 31, 2013 (Absolute)	13.4487	10.25	9.45	-0.68	11025	10945	9932
December 30, 2011 to December 31, 2012 (Absolute)	12.1065	11.09	10.90	10.67	11109	11090	11067
December 31, 2010 to December 30, 2011 (Absolute)	11.0697	9.37	9.08	1.91	10937	10908	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Rohit Murarka is 1. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
RHC Holding Pvt Ltd	9.46%	CARE A1(SO), IND A1(SO)	Sahyadri Agencies Ltd	6.31%	BWR A (SO)
DLF Ltd	9.22%	ICRA A	Indiabulls Housing Finance Ltd	5.15%	CARE AA+
Tata Motors Finance Ltd	7.83%	CRISIL AA-	Tata Housing Development Co Ltd	5.11%	ICRA AA
Prime Publishing Private Ltd	6.97%	BWR A-(SO)	IL&FS Transportation Networks Ltd	5.08%	ICRA A
RKN RETAIL PVT. LTD	6.64%	BWR A-(SO)	GSPC Distribution Networks Ltd.	5.02%	CARE AA+ (SO)

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Income Plus



SAVINGS SOLUTIONS

What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: January 11, 2010
Total Experience: 13 years
Date of inception: October 21, 1995
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 52.9728
 Quarterly Dividend: 12.1520

Direct Plan*

Growth: 53.3096
 Quarterly Dividend: 12.2956

Benchmark: CRISIL Composite Bond Fund Index

Quarterly Average AUM: ₹ 5,862.13 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: For redemption / switch-out of units within 180 days from the date of allotment: 1.00% of applicable NAV.
 For redemption / switch-out of units after 180 days from the date of allotment: Nil.

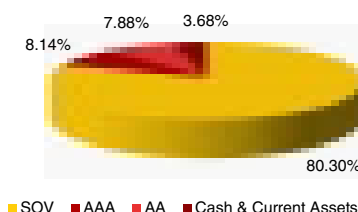
Other Parameter

Modified Duration: 6.72 years
Yield to Maturity: 9.05%
Standard Deviation: 4.49%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 52.9728

Date of Inception: Oct 21, 1995	NAV Per Unit. * (₹)	Birla Sun Life Income Plus (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Income Plus (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.59	N/A	N/A	52973	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	51.6035	2.65	3.79	-0.68	10265	10379	9932
December 30, 2011 to December 31, 2012 (Absolute)	46.6158	10.70	9.38	10.67	11070	10938	11067
December 31, 2010 to December 30, 2011 (Absolute)	43.0259	8.34	6.90	1.91	10834	10690	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 15. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	60.99%	SOV	Canara Bank	0.88%	CRISIL A1+
State Government Securities	19.31%	SOV	Punjab National Bank	0.88%	CARE A1+
Hindalco Industries Ltd	6.15%	CRISIL AA+	Power Finance Corporation Ltd	0.47%	CRISIL AAA
Indian Infrastructure Fin Co Ltd	5.40%	ICRA AAA	Tata Sons Ltd	0.27%	CRISIL AAA
Aditya Birla Nuvo Ltd	1.73%	ICRA AA+	Reliance Gas Transportation Infrastructure Ltd	0.18%	CRISIL AAA

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Short Term Fund

(erstwhile Birla Sun Life Income Fund. Name changed w.e.f February 01, 2012)



SAVINGS SOLUTIONS

What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: July 01, 2011
Total Experience: 13 years
Date of inception: March 3, 1997
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 46.0453
 Dividend: 10.1785
 Monthly Dividend: 11.7631

Direct Plan^s

Growth: 46.1026
 Dividend: 10.2595
 Monthly Dividend: 11.7681

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

Quarterly Average AUM: ₹ 5,141.69 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load^{}:** For Redemption / Switch-out of units within 30 days from the date of allotment: 0.50% of applicable NAV.
****Exit Load is NIL** for units issued in Bonus & Dividend Reinvestment.

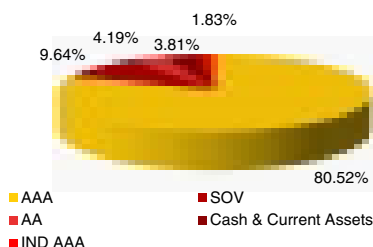
Other Parameter

Modified Duration: 1.24 years
Yield to Maturity: 9.55%
Standard Deviation: 1.50%

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 46.0453

Date of Inception: March 3, 1997	NAV Per Unit. * (₹)	Birla Sun Life Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.49	N/A	N/A	46045	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	42.4705	8.42	8.27	-0.68	10842	10827	9932
December 30, 2011 to December 31, 2012 (Absolute)	38.4163	10.55	9.15	10.67	11055	10915	11067
December 31, 2010 to December 30, 2011 (Absolute)	35.0751	9.53	7.84	1.91	10953	10784	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes managed by Mr. Prasad Dhonde is 15. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
National Housing Bank	15.49%	CARE AAA, CRISIL AAA, FITCH AAA	IDFC Ltd.	7.25%	ICRA AAA
LIC Housing Finance Ltd	14.85%	CARE AAA, CRISIL AAA	Rural Electrification Corporation Ltd	4.28%	CARE A1+, CRISIL AAA
Housing Development Finance Corporation Ltd	12.73%	CRISIL AAA, ICRA AAA	Indian Overseas Bank	3.80%	ICRA A1+
Power Finance Corporation Ltd	11.69%	CRISIL A1+, CRISIL AAA, ICRA AAA	L&T Finance Holdings Ltd	3.04%	ICRA AA+
State Government Securities	9.64%	SOV	Export Import Bank of India	2.86%	CRISIL AAA

Birla Sun Life Floating Rate Fund - Long Term Plan



SAVINGS SOLUTIONS

What is it?

A fund that aims to generate income by investing substantially into floating rate debt/money market instruments.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 7 years & 9 years
Date of inception: June 05, 2003
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹) ^

Retail Plan
 Growth: 216.4335
 Weekly Dividend: 100.2056
Regular Plan^s
 Growth: 149.5592
 Daily Dividend: 100.3952
 Weekly Dividend: 100.2077
Direct Plan^s
 Growth: 149.7999
 Daily Dividend: 100.3918
 Weekly Dividend: 100.2121

^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 1,410.58 Crores (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load^{}:** For Redemption / Switch-out of units within 30 days from the date of allotment: 0.25% of applicable NAV.
 For Redemption / Switch-out of units after 30 days from the date of allotment : Nil
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

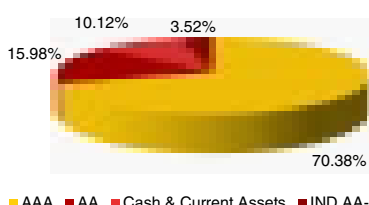
Other Parameter

Modified Duration: 0.30 years
Yield to Maturity: 9.32%
Standard Deviation: 0.61%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2013: ₹ 216.4335

Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Long Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Long Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	100.0000	7.57	6.48	5.33	21643	19428	17330
December 31, 2012 to December 31, 2013 (Absolute)	197.8745	9.38	9.03	5.86	10938	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	180.0156	9.92	8.54	8.11	10992	10854	10811
December 31, 2010 to December 30, 2011 (Absolute)	164.9100	9.16	8.15	6.42	10916	10815	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 96. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	13.75%	CRISIL AAA	Power Finance Corporation Ltd	5.95%	CRISIL AAA, ICRA AAA
Shriram Transport Finance Company Ltd	12.46%	CRISIL AA	Cholamandalam Investment and Finance Company Ltd	5.58%	ICRA A1+, IND AA-
Housing Development Finance Corporation Ltd	11.64%	CRISIL AAA, ICRA A1+	Sesa Sterlite Ltd	4.21%	CRISIL A1+
Vijaya Bank	10.37%	CARE A1+	LIC Housing Finance Ltd	3.18%	CARE AAA
Small Industries Dev Bank of India	8.68%	CARE A1+, CRISIL AAA	South Indian Bank Ltd	3.12%	CARE A1+

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Floating Rate Fund - Short Term Plan



SAVINGS SOLUTIONS

What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on December 31, 2013

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 7 years & 9 years
Date of inception: June 05, 2003
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹) ^

Retail Plan
 Growth: 205.7885
 Daily Dividend: 100.0150
 Weekly Dividend: 103.8441
Regular Plan^s
 Growth: 166.8705
 Daily Dividend: 100.0200
 Weekly Dividend: 100.1750
Direct Plan^s
 Growth: 166.9354
 Daily Dividend: 100.0200
 Weekly Dividend: 100.1754

^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Short Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 4,176.85 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load:** Nil
 ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

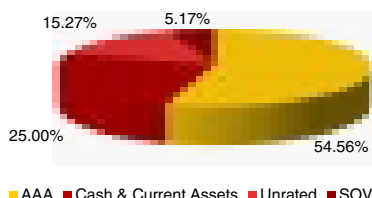
Other Parameter

Modified Duration: 0.15 years
Yield to Maturity: 8.87%
Standard Deviation: 0.27%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MF Explorer.

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2013: ₹ 205.7885

Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Short Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Short Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	100.0000	7.06	6.48	5.33	20579	19428	17330
December 31, 2012 to December 31, 2013 (Absolute)	188.6926	9.06	9.03	5.86	10906	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	172.3020	9.51	8.54	8.11	10951	10854	10811
December 31, 2010 to December 30, 2011 (Absolute)	158.1740	8.93	8.15	6.42	10893	10815	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 96. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Sesa Sterlite Ltd	9.45%	CRISIL A1+	Government of India	5.17%	SOV
Canara Bank	7.30%	CRISIL A1+	ICICI Bank Ltd	3.65%	
Tata Capital Financial Services Ltd	6.57%	ICRA A1+	JM Financial Products Ltd	3.05%	CRISIL A1+
Kotak Mahindra Bank Ltd	5.83%		Coromandel International Ltd	2.91%	CRISIL A1+
Axis Bank Ltd	5.79%		South Indian Bank Ltd	2.91%	CARE A1+

Birla Sun Life Gilt Plus



SAVINGS SOLUTIONS

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: July 01, 2011
Total Experience: 13 years
Date of inception: October 12, 1999
Nature of the scheme: An Open-ended Government Securities Scheme

NAV of Plans / Options (₹)

Liquid Plan:
Regular Plan:
 Growth: 27.8748
 Daily Dividend: 10.0100
 Weekly Dividend: 10.0194
 Quarterly Dividend: 10.7429
 Annual Dividend Option: 10.9742

Direct Plan^s:
Regular Plan:
 Growth: 27.9463
 Daily Dividend: 10.0110
 Annual Dividend: 11.1195
 Quarterly Dividend: 10.8074

PF Plan:
Regular Plan:
 Growth: 31.0225
 Quarterly Dividend: 10.4595

Direct Plan^s:
Regular Plan:
 Growth: 31.1237
 Quarterly Dividend: 10.5604

Benchmark:
 Liquid Plan: I-Sec SI-BEX
 PF Plan: I-Sec LI-BEX
 Regular Plan: I-Sec LI-BEX

Quarterly Average AUM:
 Liquid Plan: ₹ 58.55 Crores
 PF Plan: ₹ 31.13 Crores
 Regular Plan: ₹ 70.68 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)
 Liquid Plan, Regular Plan & PF Plan - Quarterly / Annual Dividend

Entry Load: Nil
Exit Load: Nil
PF Plan:
Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter
Modified Duration:
 Liquid Plan: 0.08 years
 PF Plan: 7.16 years
 Regular Plan: 6.10 years

Yield to Maturity:
 Liquid Plan: 8.50%
 PF Plan: 9.20%
 Regular Plan: 8.82%
Standard Deviation:
 Liquid Plan: 0.75%
 PF Plan: 4.97%
 Regular Plan: 4.41%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns, source: MFI Explorer.

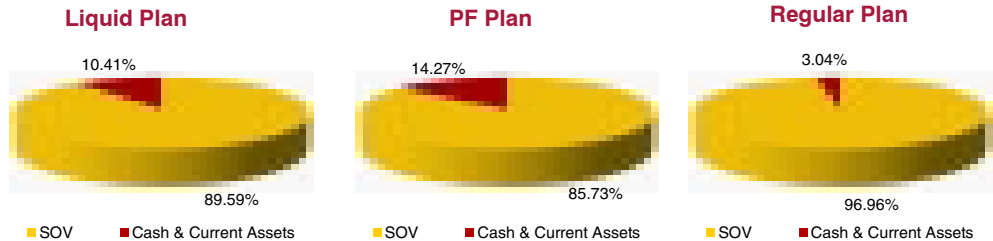
Top Portfolio Holdings - Regular Plan

Issuer	% to net Assets	Rating
8.83% GOI (MD 25/11/2023)	96.96%	SOV
Cash & Current Assets	3.04%	

Top Portfolio Holdings - Liquid Plan

Issuer	% to net Assets	Rating
91Days Tbill (MD 13/02/2014)	89.59%	SOV
Cash & Current Assets	10.41%	

Rating Profile of Portfolio



Investment Performance - Liquid Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 27.8748

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- Liquid Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life Gilt Plus- Liquid Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	7.47	N/A	6.21	27875	N/A	23564
December 31, 2012 to December 31, 2013 (Absolute)	25.4982	9.32	7.25	5.86	10932	10725	10586
December 30, 2011 to December 31, 2012 (Absolute)	23.6093	8.00	9.05	8.11	10800	10905	10811
December 31, 2010 to December 30, 2011 (Absolute)	22.0604	7.02	7.61	6.42	10702	10761	10642

Investment Performance - PF Plan - Regular Plan Growth

NAV as on December 31, 2013: ₹ 31.0255

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- PF Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life Gilt Plus- PF Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.28	N/A	N/A	31023	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	29.9748	3.50	1.38	-0.68	10350	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	26.9191	11.35	12.85	10.67	11135	11285	11067
December 31, 2010 to December 30, 2011 (Absolute)	24.5132	9.81	6.08	1.91	10981	10608	10191

Investment Performance - Regular Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 36.0600

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- Regular Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life Gilt Plus- Regular Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.43	N/A	N/A	36060	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	36.1003	-0.11	1.38	-0.68	9989	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	33.3667	8.19	12.85	10.67	10819	11285	11067
December 31, 2010 to December 30, 2011 (Absolute)	31.5649	5.71	6.08	1.91	10571	10608	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Total Schemes managed by Mr. Prasad Dhonde is 15. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

*Direct Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Portfolio Holdings - PF Plan

Issuer	% to net Assets	Rating
8.32% GOI (MD 02/08/2032)	42.27%	SOV
8.24% GOI (MD 15/02/2027)	22.71%	SOV
8.62% Tamil Nadu SDL (MD 20/02/2023)	20.74%	SOV
Cash & Current Assets	14.27%	

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Government Securities Fund



SAVINGS SOLUTIONS

What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: October 03, 2012
Total Experience: 13 years
Date of inception: October 28, 1999
Nature of the scheme: An Open-ended Gilt Scheme

NAV of Plans / Options (₹)

Long Term Plan:

Regular Plan

Growth: 34.3923
 Half Yearly Dividend: 10.7220

Direct Plan[§]

Growth: 34.5406
 Dividend: 11.1045

Short Term Plan:

Regular Plan

Growth: 23.3816
 Daily Dividend: 10.0031

Direct Plan[§]

Growth: 10.5887

Benchmark:

Long Term Plan: I-Sec LI-BEX
 Short Term Plan: I-Sec SI-BEX

Quarterly Average AUM:

Long Term Plan : ₹ 489.38 Crores
 Short Term Plan : ₹ 4.07 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load^{**}:

Long Term Plan: 1% if redeemed / switched out within 365 days from the date of allotment.

Short Term Plan: Nil

^{**}Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration:

Long Term Plan: 7.58 years
 Short Term Plan: 0.00 years

Yield to Maturity:

Long Term Plan: 9.18%
 Short Term Plan: 8.50%

Standard Deviation:

Long Term Plan: 4.97%
 Short Term Plan: 0.45%

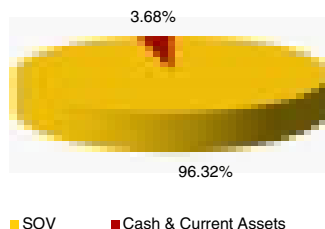
Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns, source: MFI Explorer.

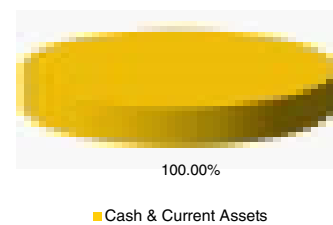
[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio

Long Term Plan



Short Term Plan



Investment Performance - Long Term Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 34.3923

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Long Term Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Long Term Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.10	N/A	N/A	34392	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	33.3758	3.05	1.38	-0.68	10305	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	30.0114	11.21	12.85	10.67	11121	11285	11067
December 31, 2010 to December 30, 2011 (Absolute)	28.0593	6.96	6.08	1.91	10696	10608	10191

Investment Performance - Short Term Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 23.3816

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Short Term Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Short Term Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	6.17	N/A	6.19	23382	N/A	23450
December 31, 2012 to December 31, 2013 (Absolute)	21.5870	8.31	7.25	5.86	10831	10725	10586
December 30, 2011 to December 31, 2012 (Absolute)	20.0783	7.51	9.05	8.11	10751	10905	10811
December 31, 2010 to December 30, 2011 (Absolute)	18.8711	6.40	7.61	6.42	10640	10761	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown.

Total Schemes managed by Mr. Prasad Dhonde is 15. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings - Long Term Plan

Issuer	% to net Assets	Rating
9.20% GOI (MD 30/09/2030)	25.35%	SOV
8.28% GOI (M/D 21/09/2027)	18.81%	SOV
8.24% GOI (MD 15/02/2027)	16.37%	SOV
8.32% GOI (MD 02/08/2032)	15.88%	SOV
9.5% Gujrat SDL (MD 11/09/2023)	10.23%	SOV
8.83% GOI (MD 25/11/2023)	8.12%	SOV
Cash & Current Assets	3.68%	
8.92% Tamilnadu SDL (MD 08/08/2022)	0.99%	SOV
8.62% Maharashtra SDL (MD 20/02/2023)	0.57%	SOV

Top Portfolio Holdings - Short Term Plan

Issuer	% to net Assets	Rating
Cash & Current Assets	100.00%	

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Short Term Opportunities Fund



SAVINGS SOLUTIONS

What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Lokesh Mallya & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 7 years & 9 years
Date of inception: May 09, 2003
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)*

Regular Plan^s

Growth: 20.0366
 Dividend: 12.8142
 Quarterly Dividend: 10.4429

Institutional Plan

Growth: 14.7161
 Dividend: -

Direct Plan^s

Growth: 20.1509
 Dividend: 12.8811
 Quarterly Dividend: 10.5287

*the dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL AA Short Term Bond Index (w.e.f May 27, 2013)

Quarterly Average AUM: ₹ 1,580.86 Crores (as on 31st December 2013)

Load Structure (as % of NAV) (Incl .for SIP)

Entry Load: Nil
Exit Load^{}:** For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil
**** Exit Load is NIL** for units issued in Bonus & Dividend Reinvestment.

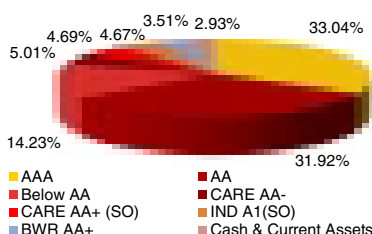
Other Parameter

Modified Duration: 1.09 years
Yield to Maturity: 10.60%
Standard Deviation: 1.58%

Note:

Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 20.0366

Date of Inception: May 09, 2003	NAV Per Unit. * (₹)	Birla Sun Life Short Term Opportunities Fund (%)	CRISIL AA Short Term Bond Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Opportunities Fund (₹)	CRISIL AA Short Term Bond Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	6.74	8.54	5.33	20037	23956	17386
December 31, 2012 to December 31, 2013 (Absolute)	18.1947	10.12	9.45	5.86	11012	10945	10586
December 30, 2011 to December 31, 2012 (Absolute)	16.3699	11.15	10.90	8.11	11115	11090	10811
December 31, 2010 to December 30, 2011 (Absolute)	14.9560	9.45	9.08	6.42	10945	10908	10642

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Lokesh Mallya is 2. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Power Finance Corporation Ltd	9.71%	CRISIL AAA	Shriram Transport Finance Company Ltd	5.86%	CARE AA+, CRISIL AA
TRIL Infopark Ltd (TATA Realty SPV)	8.45%	BWR A(SO)	Jyothy Laboratories Ltd	5.01%	CARE AA-
RHC Holding Pvt Ltd	7.01%	CARE A1(SO), IND A1(SO)	Tata Housing Development Co Ltd	4.76%	ICRA AA
Shapoorji Pallonji & Co Ltd	6.84%	ICRA A1+	GSPC Distribution Networks Ltd.	4.69%	CARE AA+ (SO)
Godrej Consumer Products Ltd	6.47%	ICRA AA	Small Industries Dev Bank of India	4.67%	CARE AAA

Birla Sun Life Enhanced Arbitrage Fund



SAVINGS SOLUTIONS

What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: Dec 05, 2011
Total Experience: 17 years
Date of inception: July 24, 2009
Nature of the scheme: An Open-ended Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 13.4228
 Dividend: 13.1082

Direct Plan*

Growth: 13.4939
 Dividend: 13.1494

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 116.26 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 13.4228

Date of Inception: July 24, 2009	NAV Per Unit. * (₹)	Birla Sun Life Enhanced Arbitrage Fund (%)	CRISIL Liquid Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Enhanced Arbitrage Fund (₹)	CRISIL Liquid Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	6.85	7.19	7.46	13423	13613	13766
December 31, 2012 to December 31, 2013 (Absolute)	12.2636	9.45	9.03	8.98	10945	10903	10898
December 30, 2011 to December 31, 2012 (Absolute)	11.4548	7.06	8.54	25.70	10706	10854	12570
December 31, 2010 to December 30, 2011 (Absolute)	10.6933	7.12	8.15	-24.64	10712	10815	7536

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

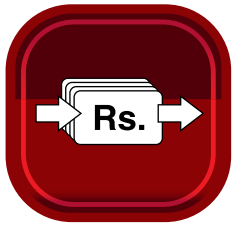
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

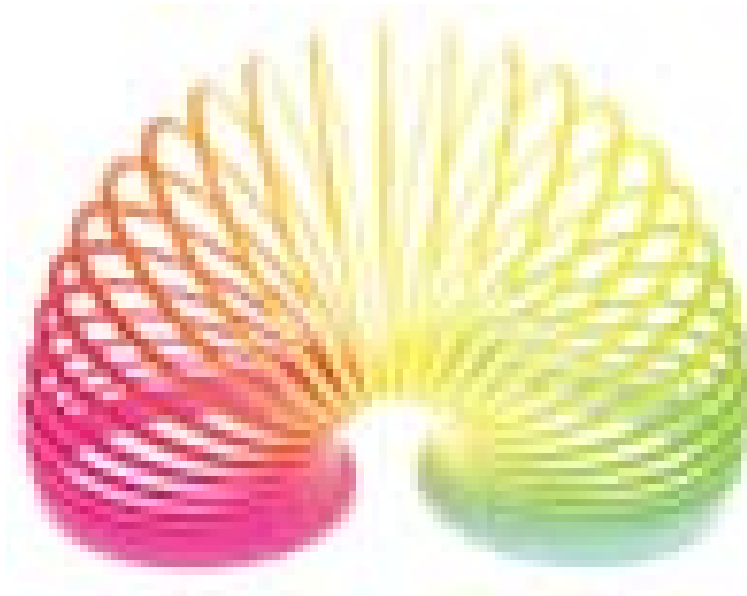
*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Lupin Ltd	6.65%	Reliance Industries Ltd	6.13%
Punjab National Bank	6.61%	Housing Development Finance Corporation Ltd	5.66%
Reliance Capital Ltd	6.28%	Indusind Bank Ltd	4.69%
Maruti Suzuki India Ltd	6.17%	Yes Bank Ltd	3.80%
Tata Steel Ltd	6.17%	United Spirits Ltd	3.18%



Regular Income Solutions



What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solution for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Monthly Income

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME
SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 14 years & 7 years
Date of inception: July 14, 1999
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 43.7454
 Dividend: 11.2192
 Quarterly Dividend: 11.8233
Direct Plan*
 Growth: 44.0303
 Dividend: 11.6759
 Quarterly Dividend: 11.8853

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 320.56 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl .for SIP)

Entry Load: Nil
Exit Load:** 1.00% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

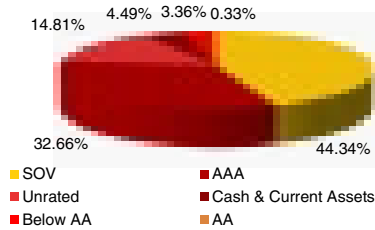
Modified Duration: 4.31 years
Yield to Maturity: 9.50%
 (for Debt Component)
Standard Deviation: 4.09%
Sharpe Ratio##: -0.55
Beta: 0.79

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 43.7454

Date of Inception: July 14, 1999	NAV Per Unit. * (₹)	Birla Sun Life Monthly Income (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Monthly Income (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	10.73	N/A	N/A	43745	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	41.8167	4.61	4.41	-0.68	10461	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	37.5305	11.42	12.12	10.67	11142	11212	11067
December 31, 2010 to December 30, 2011 (Absolute)	36.3247	3.32	1.72	1.91	10332	10172	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 14. Total Schemes managed by Mr. Kaustubh Gupta is 96. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	27.30%	SOV	DLF Ltd	3.36%	ICRA A
State Government Securities	17.05%	SOV	Repco Home Finance Ltd	1.88%	
Power Finance Corporation Ltd	13.88%	CRISIL AAA	IPCA Laboratories Ltd	1.05%	
Reliance Utilities & Power Pvt Ltd	10.63%	CARE AAA(SO)	ICICI Bank Ltd	0.90%	
Power Grid Corporation of India Ltd	6.09%	CRISIL AAA	IDFC Ltd.	0.85%	ICRA AAA

Birla Sun Life Mutual Fund
Empower



Birla Sun Life MIP

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME
SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 14 years & 7 years
Date of inception: November 20, 2000
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 32.0671
 Monthly Dividend: 11.3054

Direct Plan*

Growth: 32.2142
 Monthly Dividend: 12.0242

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 123.93 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 2.00% if redeemed / switched out within 365 days from the date of allotment. 1.00% if redeemed/switched out after 365 days but before 730 days from the date of allotment. Nil if redeemed / switched out after 730 days from the date of allotment. (w.e.f June 06, 2013)
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter

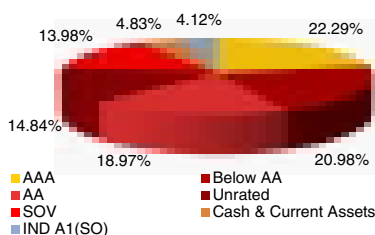
Modified Duration: 2.39 years
Yield to Maturity: 10.66%
 (for Debt Component)
Standard Deviation: 4.17%
Sharpe Ratio##: -0.44
Beta: 0.79

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 32.0671

Date of Inception: Nov 20, 2000	NAV Per Unit. * (₹)	Birla Sun Life MIP (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.29	N/A	N/A	32067	N/A	N/A
December 31, 2012 to December 31, 2013 (Absolute)	30.4545	5.30	4.41	-0.68	10530	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	27.0326	12.66	12.12	10.67	11266	11212	11067
December 31, 2010 to December 30, 2011 (Absolute)	26.3384	2.64	1.72	1.91	10264	10172	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown.

Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 14. Total Schemes managed by Mr. Kaustubh Gupta is 96. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
DLF Ltd	16.83%	ICRA A	Government of India	6.11%	SOV
Indiabulls Housing Finance Ltd	13.37%	CARE AA+	IDBI Bank Ltd	5.60%	CRISIL AA+
Power Finance Corporation Ltd	13.27%	CRISIL AAA	Sahyadri Agencies Ltd	4.15%	BWR A(SO)
Reliance Utilities & Power Pvt Ltd	8.20%	CARE AAA(SO)	RHC Holding Pvt Ltd	4.12%	IND A1(SO)
State Government Securities	7.87%	SOV	Infosys Ltd	1.01%	

Birla Sun Life Mutual Fund
Empower



Birla Sun Life MIP II - Wealth 25 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME
SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 14 years & 7 years
Date of inception: May 22, 2004
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 22.2151
Monthly Dividend: 11.5929
Direct Plan*
Growth: 22.3099
Monthly Dividend: 12.5520

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 185.02 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed/switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

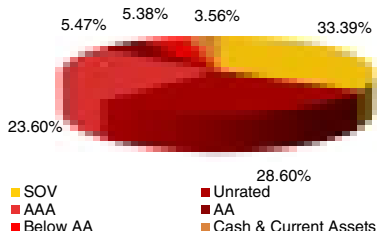
Modified Duration: 3.84 years
Yield to Maturity: 9.49%
Standard Deviation: 5.87%
Sharpe Ratio##: -0.22
Beta: 1.03

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 22.2151

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Wealth 25 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Wealth 25 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.65	7.24	4.00	22215	19588	14576
December 31, 2012 to December 31, 2013 (Absolute)	20.8294	6.65	4.41	-0.68	10665	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	17.8415	16.75	12.12	10.67	11675	11212	11067
December 31, 2010 to December 30, 2011 (Absolute)	17.9565	-0.64	1.72	1.91	9936	10172	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 14. Total Schemes managed by Mr. Kaustubh Gupta is 96. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	29.70%	SOV	State Government Securities	3.69%	SOV
Power Finance Corporation Ltd	10.94%	CRISIL AAA	Repco Home Finance Ltd	3.01%	
LIC Housing Finance Ltd	6.47%	CRISIL AAA	Power Grid Corporation of India Ltd	2.51%	CRISIL AAA
Yes Bank Ltd	5.47%	ICRA AA	Export Import Bank of India	2.51%	CRISIL AAA
DLF Ltd	5.38%	ICRA A	Eicher Motors Ltd	1.89%	

Birla Sun Life MIP II - Savings 5 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)



REGULAR INCOME
SOLUTIONS

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 14 years & 7 years
Date of inception: May 22, 2004
Nature of the scheme: An Open-ended Income Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth : 21.8964
 Monthly Dividend: 11.5493
Direct Plan*
 Growth : 21.9879
 Monthly Dividend: 11.9950

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 257.57 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load :** 1% if redeemed/switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

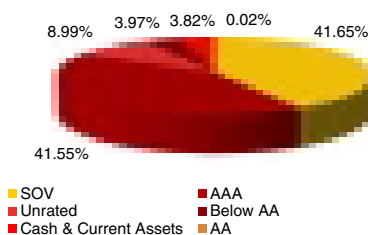
Modified Duration: 4.49 years
Yield to Maturity: 9.63%
 (for Debt Component)
Standard Deviation: 3.43%
Sharpe Ratio##: -0.15
Beta: 0.65

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 21.8964

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Savings 5 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Savings 5 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.49	7.24	4.00	21896	19588	14576
December 31, 2012 to December 31, 2013 (Absolute)	20.6593	5.99	4.41	-0.68	10599	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	18.5562	11.33	12.12	10.67	11133	11212	11067
December 31, 2010 to December 30, 2011 (Absolute)	17.3281	7.09	1.72	1.91	10709	10172	10191

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 14. Total Schemes managed by Mr. Kaustubh Gupta is 96. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	31.90%	SOV	DLF Ltd	3.97%	ICRA A
Power Finance Corporation Ltd	20.19%	CRISIL AAA	Repco Home Finance Ltd	1.36%	
Reliance Utilities & Power Pvt Ltd	15.48%	CARE AAA(SO)	City Union Bank Ltd	0.62%	
State Government Securities	9.74%	SOV	HDFC Bank Ltd	0.60%	
Food Corporation Of India	5.34%	CRISIL AAA(SO)	NIIT Technologies Ltd	0.52%	



Wealth Creation Solutions



What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

Equity may be considered as an ideal option to give attractive long term returns and hence may be used for funding long-term needs (like child's education, buying a home etc.)

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws.

Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Frontline Equity Fund



WEALTH CREATION
SOLUTIONS

What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Mahesh Patil
Managing Fund Since: November 17, 2005
Total Experience: 22 years
Date of inception: August 30, 2002
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 108.51
 Dividend: 22.00

Direct Plan*

Growth: 109.30
 Dividend: 24.38

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 3,584.32 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 17.75%
Sharpe Ratio##: -0.22
Beta: 0.90

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 108.51

Date of Inception: Aug 30, 2002	NAV Per Unit. * (₹)	Birla Sun Life Frontline Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Frontline Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	23.39	18.25	17.51	108510	67000	62379
December 31, 2012 to December 31, 2013 (Absolute)	99.32	9.25	4.38	6.76	10925	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	72.99	36.07	30.98	27.70	13607	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	94.70	-22.93	-26.95	-24.62	7707	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 4. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	5.20%	Larsen & Toubro Ltd	3.55%
Infosys Ltd	5.12%	Bharti Airtel Ltd	3.42%
ITC Ltd	4.81%	HCL Technologies Ltd	3.14%
Reliance Industries Ltd	4.14%	Housing Development Finance Corporation Ltd	2.75%
HDFC Bank Ltd	3.92%	Maruti Suzuki India Ltd	2.67%

Birla Sun Life Top 100 Fund



WEALTH CREATION
SOLUTIONS

What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Mahesh Patil
Managing Fund Since: July 29, 2010
Total Experience: 22 years
Date of inception: October 24, 2005
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 28.3342

Dividend: 14.1392

Direct Plan*

Growth: 28.5120

Dividend: 16.2420

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 327.83 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl .for SIP)

Entry Load: Nil

Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.04%

Sharpe Ratio##: -0.19

Beta: 0.91

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 28.3342

Date of Inception: Oct 24, 2005	NAV Per Unit. * (₹)	Birla Sun Life Top 100 Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Top 100 Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	13.56	12.54	12.75	28334	26323	26728
December 31, 2012 to December 31, 2013 (Absolute)	25.96	9.15	6.76	8.98	10915	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	19.04	36.36	27.70	25.70	13636	12770	12570
December 31, 2010 to December 30, 2011 (Absolute)	24.28	-21.60	-24.62	-24.64	7840	7538	7536

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Mahesh Patil is 4. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	5.40%	Larsen & Toubro Ltd	3.74%
Infosys Ltd	4.68%	Tata Consultancy Services Ltd	3.27%
ITC Ltd	4.22%	Housing Development Finance Corporation Ltd	3.19%
Reliance Industries Ltd	4.06%	Bharti Airtel Ltd	3.17%
HDFC Bank Ltd	3.89%	Maruti Suzuki India Ltd	2.89%

Birla Sun Life Index Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 01, 2006
Total Experience: 17 years
Date of inception: September 18, 2002
Nature of the scheme: An Open-ended Index Linked Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 61.9024
 Dividend: 21.8147

Direct Plan*

Growth: 61.7405
 Dividend: 21.8488

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 22.12 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 0.50% if redeemed / switched out within 7 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.96%

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 61.9024

Date of Inception: Sept 18, 2002	NAV Per Unit. * (₹)	Birla Sun Life Index Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Index Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	17.52	17.88	18.65	61902	64091	68965
December 31, 2012 to December 31, 2013 (Absolute)	57.74	7.21	6.76	8.98	10721	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	45.47	26.98	27.70	25.70	12698	12770	12570
December 31, 2010 to December 30, 2011 (Absolute)	60.95	-25.40	-24.62	-24.64	7460	7538	7536

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Nifty Index	13.78%	Housing Development Finance Corporation Ltd	5.18%
ITC Ltd	7.42%	HDFC Bank Ltd	5.15%
Infosys Ltd	7.06%	Tata Consultancy Services Ltd	4.65%
Reliance Industries Ltd	6.17%	Larsen & Toubro Ltd	3.65%
ICICI Bank Ltd	5.32%	Tata Motors Ltd	2.82%

Birla Sun Life Equity Fund



WEALTH CREATION
SOLUTIONS

What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Anil Shah
Managing Fund Since: October 03, 2012
Total Experience: 24 years
Date of inception: August 27, 1998
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 295.48
 Dividend: 67.35

Direct Plan*

Growth: 297.27
 Dividend: 71.13

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 643.34 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 19.26%
Sharpe Ratio##: -0.40
Beta: 0.96

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 295.48

Date of Inception: Aug 27, 1998	NAV Per Unit. * (₹)	Birla Sun Life Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	24.67	14.64	13.70	295480	81474	71845
December 31, 2012 to December 31, 2013 (Absolute)	275.86	7.11	4.38	6.76	10711	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	203.23	35.74	30.98	27.70	13574	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	287.77	-29.38	-26.95	-24.62	7062	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HCL Technologies Ltd	4.56%	HDFC Bank Ltd	3.51%
Cairn India Ltd	4.39%	Lupin Ltd	3.41%
ICICI Bank Ltd	4.14%	Indusind Bank Ltd	3.36%
Bharti Airtel Ltd	3.70%	Tata Consultancy Services Ltd	3.27%
Dr. Reddy's Laboratories Ltd	3.66%	Glenmark Pharmaceuticals Ltd	3.22%

Birla Sun Life Advantage Fund



WEALTH CREATION
SOLUTIONS

What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Satyabrata Mohanty
Managing Fund Since: October 17, 2011
Total Experience: 14 years
Date of inception: February 24, 1995
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 173.66
 Dividend: 79.20

Direct Plan*

Growth: 174.38
 Dividend: 79.32

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 279.06 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 0.50% if redeemed / switched out within 7 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 19.13%
Sharpe Ratio##: -0.45
Beta: 0.98

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 173.66

Date of Inception: Feb 24, 1995	NAV Per Unit. * (₹)	Birla Sun Life Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	16.34	10.55	10.13	173660	66272	61692
December 31, 2012 to December 31, 2013 (Absolute)	161.96	7.22	4.38	6.76	10722	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	124.86	29.71	30.98	27.70	12971	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	173.49	-28.03	-26.95	-24.62	7197	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Satyabrata Mohanty is 14. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	6.86%	Maruti Suzuki India Ltd	3.23%
Infosys Ltd	4.79%	IPCA Laboratories Ltd	3.07%
Indusind Bank Ltd	4.14%	ITC Ltd	2.86%
HCL Technologies Ltd	3.71%	United Spirits Ltd	2.57%
Larsen & Toubro Ltd	3.65%	Tata Consultancy Services Ltd	2.44%

Birla Sun Life Pure Value Fund



WEALTH CREATION
SOLUTIONS

What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Nishit Dholakia
Managing Fund Since: January 24, 2011
Total Experience: 13 years
Date of inception: March 27, 2008
Nature of the scheme: An Open-ended Diversified Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 19.2215

Dividend: 15.5504

Direct Plan*

Growth: 19.3322

Dividend: 16.8960

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 41.16 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 17.62%

Sharpe Ratio##: -0.36

Beta: 0.74

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 19.2215

Date of Inception: Mar 27, 2008	NAV Per Unit. * (₹)	Birla Sun Life Pure Value Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Pure Value Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	12.00	4.55	4.73	19222	12923	13051
December 31, 2012 to December 31, 2013 (Absolute)	18.23	5.42	4.38	6.76	10542	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	13.67	33.39	30.98	27.70	13339	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	18.00	-24.04	-26.95	-24.62	7596	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Nishit Dholakia is 6. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Jyoti Structures Ltd	9.13%	Hindustan Zinc Ltd	4.47%
Muthoot Finance Ltd	6.19%	Raymond Ltd	4.25%
HCL Technologies Ltd	5.51%	FAG Bearings India Ltd	4.04%
The Federal Bank Ltd	4.63%	PTC India Ltd	3.72%
Wabco India Ltd	4.60%	Gujarat Mineral Development Corporation Ltd	3.12%

Birla Sun Life Long Term Advantage Fund



WEALTH CREATION
SOLUTIONS

What is it?

An Open ended Equity fund that invests in a Diversified portfolio of equity and equity related securities

As on December 31, 2013

Fund Details

Fund Manager: Mr. Mahesh Patil
Managing Fund Since: October 03, 2012
Total Experience: 22 years
Date of inception: October 10, 2006
Nature of the scheme: An Open Ended Diversified Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 16.70

Dividend: 15.42

Direct Plan*

Growth: 16.82

Dividend: 15.53

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 128.23 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 17.95%

Sharpe Ratio##: -0.32

Beta: 0.93

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 16.70

Date of Inception: Oct 10, 2006	NAV Per Unit. * (₹)	Birla Sun Life Long Term Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Long Term Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	7.35	7.52	8.18	16700	16890	17653
December 31, 2012 to December 31, 2013 (Absolute)	15.34	8.87	4.38	6.76	10887	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	11.65	31.67	30.98	27.70	13167	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	15.37	-24.20	-26.95	-24.62	7580	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 4. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ITC Ltd	6.17%	Housing Development Finance Corporation Ltd	3.81%
Infosys Ltd	5.87%	Larsen & Toubro Ltd	3.58%
ICICI Bank Ltd	5.17%	HCL Technologies Ltd	3.34%
Reliance Industries Ltd	4.60%	Tata Consultancy Services Ltd	2.86%
HDFC Bank Ltd	4.41%	Coal India Ltd	2.56%

Birla Sun Life Mutual Fund
Empower



Birla Sun Life '95 Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Nishit Dholakia & Mr. Prasad Dhonde
Managing Fund Since: June 18, 2009
Total Experience: 13 years & 13 years
Date of inception: February 10, 1995
Nature of the scheme: An Open-ended Balanced Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 367.19
 Dividend: 114.28
Direct Plan*
 Growth: 369.31
 Dividend: 120.30

Benchmark: CRISIL Balanced Fund Index

Quarterly Average AUM: ₹ 620.24 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

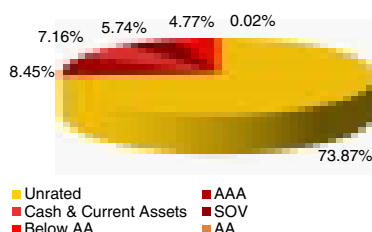
Standard Deviation: 12.47%
Sharpe Ratio##: -0.34
Beta: 0.93

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Rating Profile of portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 367.19

Date of Inception: Feb 10, 1995	NAV Per Unit. * (₹)	Birla Sun Life '95 Fund (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life '95 Fund (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	21.28	N/A	10.02	383318	N/A	60781
December 31, 2012 to December 31, 2013 (Absolute)	346.09	6.13	6.05	6.76	10613	10605	10676
December 30, 2011 to December 31, 2012 (Absolute)	277.77	24.60	21.28	27.70	12460	12128	12770
December 31, 2010 to December 30, 2011 (Absolute)	322.45	-13.85	-14.39	-24.62	8615	8561	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Prasad Dhonde is 15. Total Schemes managed by Mr. Nishit Dholakia is 6. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	5.74%		ICICI Bank Ltd	3.42%	
LIC Housing Finance Ltd	5.34%		HDFC Bank Ltd	3.19%	
DLF Ltd	4.77%	ICRA A	Housing Development Finance Corporation Ltd	2.79%	
Infosys Ltd	4.62%		ITC Ltd	2.76%	
Rural Electrification Corporation Ltd	3.86%	CRISIL AAA	Larsen & Toubro Ltd	2.50%	

Birla Sun Life Asset Allocation Fund



WEALTH CREATION
SOLUTIONS

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since: June 18, 2009
Total Experience: 14 years & 9 years
Date of inception: February 24, 2004
Nature of the scheme: An Open-ended Fund of Funds Scheme

NAV of Plans / Options (₹)

Aggressive Plan:

Regular Plan

Growth: 37.3492
Dividend: 37.3491

Direct Plan[§]

Growth: 37.3491
Dividend: 37.3211

Conservative Plan:

Regular Plan

Growth: 24.0429
Dividend: 24.0428

Direct Plan[§]

Growth: 24.0428
Dividend: -

Moderate Plan:

Regular Plan

Growth: 32.4200
Dividend: 32.4201

Direct Plan[§]

Growth: 32.4200
Dividend: 32.4201

Benchmark:

Aggressive Plan: CNX Nifty

Conservative Plan: CRISIL MIP Blended Index

Moderate Plan: CRISIL Balanced Fund Index

Quarterly Average AUM:

Aggressive Plan: ₹ 8.00 Crores

Conservative Plan: ₹ 2.65 Crores

Moderate Plan: ₹ 4.12 Crores

(as on 31st December 2013)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Standard Deviation

Aggressive Plan: 12.79%

Conservative Plan: 5.10%

Moderate Plan: 9.31%

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

[§]'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

As on December 31, 2013

Investment Performance - Aggressive Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 37.3492

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Aggressive Plan (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life AAF - Aggressive Plan (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	14.30	13.42	14.17	37349	34612	36918
December 31, 2012 to December 31, 2013 (Absolute)	36.23	3.08	6.76	8.98	10308	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	30.35	19.38	27.70	25.70	11938	12770	12570
December 31, 2010 to December 30, 2011 (Absolute)	36.17	-16.09	-24.62	-24.64	8391	7538	7536

Investment Performance - Conservative Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 24.0429

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Conservative Plan (%)	CRISIL MIP Blended Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life AAF - Conservative Plan (₹)	CRISIL MIP Blended Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	9.31	6.97	13.42	24043	19429	34612
December 31, 2012 to December 31, 2013 (Absolute)	23.39	2.78	4.41	6.76	10278	10441	10676
December 30, 2011 to December 31, 2012 (Absolute)	20.73	12.85	12.12	27.70	11285	11212	12770
December 31, 2010 to December 30, 2011 (Absolute)	20.81	-0.38	1.72	-24.62	9962	10172	7538

Investment Performance - Moderate Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 32.4200

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Moderate Plan (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life AAF - Moderate Plan (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	12.67	10.89	13.42	32420	27715	34612
December 31, 2012 to December 31, 2013 (Absolute)	31.39	3.29	6.05	6.76	10329	10605	10676
December 30, 2011 to December 31, 2012 (Absolute)	26.67	17.71	21.28	27.70	11771	12128	12770
December 31, 2010 to December 30, 2011 (Absolute)	29.17	-8.60	-14.39	-24.62	9140	8561	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 14. Total Schemes managed by Mr. Vineet Maloo is 8. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings - Moderate Plan

Issuer	% to net Assets
Birla Sun Life Income Plus - Growth - Direct Plan	25.30%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	13.59%
Birla Sun Life Advantage Fund - Gr - Dir Pl	12.84%
Birla Sun Life Midcap Fund - Growth - Direct Plan	11.69%
Birla Sun Life Small & Midcap Fund Grth. Direct	9.71%
Birla Sun Life Govt Sec. Long Term Grwth Direct	9.06%
Cash & Current Assets	6.96%
Birla Sun Life Infra. Fund - Grth - Direct Plan	6.62%
Birla SL Comd. Equities Glob. Agri Grth Direct	4.12%
Net receivables / payables	0.10%

Top Portfolio Holdings - Aggressive Plan

Issuer	% to net Assets
Birla Sun Life Top 100 Fund - Growth - Direct Plan	18.36%
Birla Sun Life Advantage Fund - Gr - Dir Pl	16.61%
Birla Sun Life Income Plus - Growth - Direct Plan	15.39%
Birla Sun Life Small & Midcap Fund Grth. Direct	13.23%
Birla Sun Life Infra. Fund - Grth - Direct Plan	13.19%
Birla Sun Life Midcap Fund - Growth - Direct Plan	11.89%
Birla SL Comd. Equities Glob. Agri Grth Direct	6.98%
Cash & Current Assets	4.40%
Net receivables / payables	-0.05%

Top Portfolio Holdings - Conservative Plan

Issuer	% to net Assets
Birla Sun Life Income Plus - Growth - Direct Plan	64.99%
Cash & Current Assets	8.68%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	5.92%
Birla Sun Life Advantage Fund - Gr - Dir Pl	5.35%
Birla Sun Life Small & Midcap Fund Grth. Direct	5.11%
Birla Sun Life Midcap Fund - Growth - Direct Plan	3.03%
Birla Sun Life Infra. Fund - Grth - Direct Plan	2.63%
Birla SL Comd. Equities Glob. Agri Grth Direct	1.93%
Birla Sun Life Govt Sec. Long Term Grwth Direct	1.24%
Net receivables / payables	1.12%

Birla Sun Life Midcap Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that provides an opportunity to invest in mid-sized companies which can be potential leaders of tomorrow.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Nishit Dholakia
Managing Fund Since: September 23, 2013
Total Experience: 13 years
Date of inception: October 03, 2002
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 116.54
 Dividend: 20.21

Direct Plan*

Growth: 117.26
 Dividend: 22.02

Benchmark: CNX Midcap

Quarterly Average AUM: ₹ 951.28 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment

Other Parameter

Standard Deviation: 19.55%
Sharpe Ratio##: -0.47
Beta: 0.81

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 116.54

Date of Inception: Oct 03, 2002	NAV Per Unit. * (₹)	Birla Sun Life Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	24.39	21.53	18.34	116540	89714	66484
December 31, 2012 to December 31, 2013 (Absolute)	118.94	-2.02	-5.10	6.76	9798	9490	10676
December 30, 2011 to December 31, 2012 (Absolute)	87.36	36.15	39.16	27.70	13615	13916	12770
December 31, 2010 to December 30, 2011 (Absolute)	118.78	-26.45	-31.00	-24.62	7355	6900	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Nishit Dholakia is 6. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Motherhood Sumi Systems Ltd	4.97%	Tech Mahindra Ltd	3.17%
IPCA Laboratories Ltd	3.84%	ING Vysya Bank Ltd	3.09%
Bata India Ltd	3.46%	Divi's Laboratories Ltd	3.08%
AIA Engineering Ltd	3.38%	The Federal Bank Ltd	2.97%
Solar Industries India Ltd	3.21%	Cummins India Ltd	2.90%

Birla Sun Life Small & Midcap Fund



WEALTH CREATION
SOLUTIONS

What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Nishit Dholakia
Managing Fund Since: September 23, 2013
Total Experience: 13 years
Date of inception: May 31, 2007
Nature of the scheme: An Open-ended Small & Mid Cap Equity Scheme

NAV of Plans / Options (₹)

Regular Plan
 Growth: 13.8198
 Dividend: 12.9974
Direct Plan*
 Growth: 13.9171
 Dividend: 13.4914

Benchmark: CNX Midcap

Quarterly Average AUM: ₹ 85.33 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.19%
Sharpe Ratio##: -0.37
Beta: 0.74

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 13.8198

Date of Inception: May 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Small & Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Small & Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	5.03	5.58	5.99	13820	14300	14675
December 31, 2012 to December 31, 2013 (Absolute)	13.18	4.83	-5.10	6.76	10483	9490	10676
December 30, 2011 to December 31, 2012 (Absolute)	10.00	31.88	39.16	27.70	13188	13916	12770
December 31, 2010 to December 30, 2011 (Absolute)	13.04	-23.32	-31.00	-24.62	7668	6900	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Nishit Dholakia is 6. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Persistent Systems Ltd	4.97%	Mindtree Ltd	3.47%
City Union Bank Ltd	4.38%	Jain Irrigation Systems Ltd	3.21%
AIA Engineering Ltd	4.24%	IPCA Laboratories Ltd	3.12%
The Jammu & Kashmir Bank Ltd	4.08%	PVR Ltd	3.09%
Repco Home Finance Ltd	3.95%	Biocon Ltd	3.08%

Birla Sun Life Dividend Yield Plus



WEALTH CREATION
SOLUTIONS

What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Nishit Dholakia
Managing Fund Since: January 24, 2011
Total Experience: 13 years
Date of inception: February 26, 2003
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 91.76
 Dividend: 12.20

Direct Plan*

Growth: 92.38
 Dividend: 13.29

Benchmark: CNX 500

Quarterly Average AUM: ₹ 1,065.54 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 16.90%
Sharpe Ratio##: -0.47
Beta: 0.81

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 91.76

Date of Inception: Feb 26, 2003	NAV Per Unit. * (₹)	Birla Sun Life Dividend Yield Plus (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dividend Yield Plus (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	22.66	18.87	17.96	91760	65279	60058
December 31, 2012 to December 31, 2013 (Absolute)	94.60	-3.00	3.61	6.76	9700	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	73.11	29.39	31.84	27.70	12939	13184	12770
December 31, 2010 to December 30, 2011 (Absolute)	90.05	-18.81	-27.19	-24.62	8119	7281	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Nishit Dholakia is 6. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	7.55%	Tata Motors Ltd	2.97%
ICICI Bank Ltd	6.61%	Cummins India Ltd	2.86%
ITC Ltd	4.96%	Akzo Nobel India Ltd	2.84%
Tata Consultancy Services Ltd	4.18%	Cairn India Ltd	2.81%
Axis Bank Ltd	3.44%	KEWAL KIRAN CLOTHING LIMITED	2.22%

Birla Sun Life MNC Fund



WEALTH CREATION
SOLUTIONS

What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: June 18, 2009
Total Experience: 17 years
Date of inception: December 27, 1999
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 294.26
 Dividend: 91.42

Direct Plan*

Growth: 295.58
 Dividend: 100.25

Benchmark: CNX MNC

Quarterly Average AUM: ₹ 412.57 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 15.92%
Sharpe Ratio##: 0.14
Beta: 0.76

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 294.26

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life MNC Fund (%)	CNX MNC # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MNC Fund (₹)	CNX MNC # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	36.11	16.14	9.51	11.15	81490	35750	44019
December 31, 2012 to December 31, 2013 (Absolute)	267.14	10.15	7.74	6.76	11015	10774	10676
December 30, 2011 to December 31, 2012 (Absolute)	187.64	42.37	28.29	27.70	14237	12829	12770
December 31, 2010 to December 30, 2011 (Absolute)	216.18	-13.20	-13.22	-24.62	8680	8678	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICRA Ltd	9.42%	Bosch Ltd	4.90%
ING Vysya Bank Ltd	8.66%	CRISIL Ltd	4.83%
Bayer CropScience Ltd	7.54%	Maruti Suzuki India Ltd	4.74%
Honeywell Automation India Ltd	5.79%	Glaxosmithkline Pharmaceuticals Ltd	4.18%
Hindustan Unilever Ltd	5.02%	Oracle Financial Services Software Ltd	3.29%

Birla Sun Life Infrastructure Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Mahesh Patil & Mr. Naysar Shah
Managing Fund Since: Since inception & Dec 05, 2011
Total Experience: 22 years & 13 years
Date of inception: March 17, 2006
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 15.47
Dividend: 10.66

Direct Plan*

Growth: 15.56
Dividend: 10.72

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 275.08 Crores
(as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 23.14%
Sharpe Ratio##: -0.60
Beta: 1.10

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 15.47

Date of Inception: Mar 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Infrastructure Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Infrastructure Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	5.76	8.94	8.94	15470	19493	19494
December 31, 2012 to December 31, 2013 (Absolute)	16.04	-3.55	6.76	8.98	9645	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	11.86	35.24	27.70	25.70	13524	12770	12570
December 31, 2010 to December 30, 2011 (Absolute)	18.24	-34.98	-24.62	-24.64	6502	7538	7536

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 4. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	8.46%	Tata Motors Ltd	3.85%
Cummins India Ltd	5.96%	Bharti Airtel Ltd	3.39%
Reliance Industries Ltd	5.52%	PTC India Ltd	2.95%
Larsen & Toubro Ltd	5.50%	Indusind Bank Ltd	2.88%
Wabco India Ltd	4.90%	Crompton Greaves Ltd	2.78%

Birla Sun Life India GenNext Fund



WEALTH CREATION
SOLUTIONS

What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

As on December 31, 2013

Fund Details

Fund Manager: Mr. Anil Shah
Managing Fund Since: September 23, 2013
Total Experience: 24 years
Date of inception: August 05, 2005
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 33.40
 Dividend: 16.43

Direct Plan*

Growth: 33.68
 Dividend: 17.63

Benchmark: CNX Nifty

Quarterly Average AUM: ₹ 177.86 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.15%
Sharpe Ratio##: 0.04
Beta: 0.82

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 33.40

Date of Inception: Aug 05, 2005	NAV Per Unit. * (₹)	Birla Sun Life India GenNext Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India GenNext Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	15.42	12.38	12.68	33400	26698	27303
December 31, 2012 to December 31, 2013 (Absolute)	31.87	4.80	6.76	8.98	10480	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	21.83	45.99	27.70	25.70	14599	12770	12570
December 31, 2010 to December 30, 2011 (Absolute)	25.53	-14.49	-24.62	-24.64	8551	7538	7536

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 3. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Housing Development Finance Corporation Ltd	4.82%	IPCA Laboratories Ltd	3.19%
ITC Ltd	4.61%	Zee Entertainment Enterprises Ltd	3.05%
United Spirits Ltd	4.31%	ICICI Bank Ltd	3.03%
PVR Ltd	4.04%	Maruti Suzuki India Ltd	2.92%
HDFC Bank Ltd	3.67%	Sun Pharmaceuticals Industries Ltd	2.82%

Birla Sun Life New Millennium Fund



WEALTH CREATION
SOLUTIONS

What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Naysar Shah
Managing Fund Since: October 03, 2012
Total Experience: 13 years
Date of inception: January 15, 2000
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 27.15
 Dividend: 16.74

Direct Plan*

Growth: 27.29
 Dividend: 14.04

Benchmark: S&P BSE Teck

Quarterly Average AUM: ₹ 58.39 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 20.40%
Sharpe Ratio##: -0.09
Beta: 0.93

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 27.15

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life New Millennium Fund (%)	S&P BSE Teck # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life New Millennium Fund (₹)	S&P BSE Teck # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	7.41	N/A	10.20	27150	N/A	38848
December 31, 2012 to December 31, 2013 (Absolute)	18.07	50.25	47.36	6.76	15025	14736	10676
December 30, 2011 to December 31, 2012 (Absolute)	17.43	3.67	1.41	27.70	10367	10141	12770
December 31, 2010 to December 30, 2011 (Absolute)	22.29	-21.80	-16.47	-24.62	7820	8353	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	30.18%	Wipro Ltd	4.47%
Tata Consultancy Services Ltd	20.62%	Idea Cellular Ltd	4.05%
HCL Technologies Ltd	9.85%	Zee Entertainment Enterprises Ltd	3.74%
Bharti Airtel Ltd	8.91%	Persistent Systems Ltd	2.35%
Tech Mahindra Ltd	5.92%	Dish TV India Ltd	1.46%

Birla Sun Life Buy India Fund



WEALTH CREATION
SOLUTIONS

What is it?

An equity fund aiming to capitalize on the growth opportunities provided by companies that are driven by India's large population and consumption patterns.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: September 12, 2007
Total Experience: 17 years
Date of inception: January 15, 2000
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 53.21

Dividend: 25.43

Direct Plan*

Growth: 53.48

Dividend: 25.55

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 34.07 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 0.50% if redeemed / switched out within 7 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.73%

Sharpe Ratio##: -0.17

Beta: 0.86

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 53.21

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life Buy India Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Buy India Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	12.71	10.66	10.20	53210	41167	38848
December 31, 2012 to December 31, 2013 (Absolute)	49.30	7.93	4.38	6.76	10793	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	34.48	42.98	30.98	27.70	14298	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	45.50	-24.22	-26.95	-24.62	7578	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICRA Ltd	7.88%	Hindustan Unilever Ltd	4.89%
Bayer CropScience Ltd	6.57%	Shopper's Stop Ltd	4.38%
Biocon Ltd	5.73%	Glaxosmithkline Pharmaceuticals Ltd	4.30%
Housing Development Finance Corporation Ltd	5.32%	MRF Ltd	4.12%
ING Vysya Bank Ltd	5.17%	Sundaram Clayton Ltd	4.07%

Birla Sun Life India Opportunities Fund



WEALTH CREATION
SOLUTIONS

What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Naysar Shah
Managing Fund Since: October 03, 2012
Total Experience: 13 years
Date of inception: December 27, 1999
Nature of the scheme: An Open-ended Growth Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 66.29
 Dividend: 18.48

Direct Plan^s

Growth: 66.56
 Dividend: 20.08

Benchmark: CNX 500

Quarterly Average AUM: ₹ 39.40 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 0.50% if redeemed / switched out within 7 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 16.77%
Sharpe Ratio##: -0.28
Beta: 0.64

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 66.29

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life India Opportunities Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Opportunities Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	23.70	7.61	10.90	11.15	27970	42648	44019
December 31, 2012 to December 31, 2013 (Absolute)	53.09	24.86	3.61	6.76	12486	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	41.18	28.92	31.84	27.70	12892	13184	12770
December 31, 2010 to December 30, 2011 (Absolute)	58.92	-30.11	-27.19	-24.62	6989	7281	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Cummins India Ltd	7.95%	Honeywell Automation India Ltd	5.03%
Infosys Ltd	7.00%	AIA Engineering Ltd	4.61%
HCL Technologies Ltd	6.78%	Wipro Ltd	4.57%
Tata Consultancy Services Ltd	6.59%	Lupin Ltd	4.24%
Tech Mahindra Ltd	5.15%	Reliance Industries Ltd	4.18%

Birla Sun Life Special Situations Fund



WEALTH CREATION
SOLUTIONS

What is it?

A Fund that endeavors to generate long-term growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Anil Shah
Managing Fund Since: January 04, 2013
Total Experience: 24 years
Date of inception: January 31, 2008
Nature of the scheme: An Open-ended Diversified Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 10.2102
 Dividend: 10.2101

Direct Plan*

Growth: 10.2671
 Dividend: 10.2674

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 124.65 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl .for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.50%
Sharpe Ratio##: -0.57
Beta: 0.90

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 10.2102

Date of Inception: Jan 31, 2008	NAV Per Unit. * (₹)	Birla Sun Life Special Situations Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Special Situations Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	0.35	2.16	3.52	10210	11346	12271
December 31, 2012 to December 31, 2013 (Absolute)	10.02	1.90	4.38	6.76	10190	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	7.97	25.79	30.98	27.70	12579	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	10.84	-26.50	-26.95	-24.62	7350	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 3. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HCL Technologies Ltd	5.53%	Dr. Reddy's Laboratories Ltd	3.43%
Indusind Bank Ltd	5.36%	Hindustan Zinc Ltd	3.29%
Cairn India Ltd	4.00%	Sesa Sterlite Ltd	3.22%
Maruti Suzuki India Ltd	3.51%	Wabco India Ltd	3.21%
ICICI Bank Ltd	3.50%	Sun Pharmaceuticals Industries Ltd	3.16%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)



WEALTH CREATION
SOLUTIONS

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Vineet Maloo
Managing Fund Since: Since Inception
Total Experience: 9 years
Date of inception: November 07, 2008
Nature of the scheme: An Open-ended Growth Scheme
NAV of Plans / Options (₹)
Regular Plan
 Growth: 19.8579
 Dividend: 18.5944
Direct Plan*
 Growth: 19.9262
 Dividend: 18.6621
Benchmark: S&P Global Agribusiness Index

Quarterly Average AUM: ₹ 16.16 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 3% if redeemed / switched out within 30 days from the date of allotment. For redemption/switchout of units after 30 days but before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameters

Standard Deviation: 11.19%
Sharpe Ratio##: 0.37
Beta: 0.25

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Global Agri Plan - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 19.8579

Date of Inception: Nov 07, 2008	NAV Per Unit. * (₹)	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (%)	S&P Global Agribusiness Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (₹)	S&P Global Agribusiness Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	14.25	25.04	15.71	19858	31607	21204
December 31, 2012 to December 31, 2013 (Absolute)	17.61	12.75	28.98	6.76	11275	12898	10676
December 30, 2011 to December 31, 2012 (Absolute)	15.24	15.53	18.45	27.70	11553	11845	12770
December 31, 2010 to December 30, 2011 (Absolute)	17.63	-13.53	4.92	-24.62	8647	10492	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Vineet Maloo is 8. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Monsanto Co	9.22%	BUNGE LTD	6.83%
Syngenta Ltd Reg Shs	8.46%	BRF SA	6.18%
Deere And Co Ltd	8.16%	TYSON FOODS INC	4.89%
ARCHER-DANIELS-MIDLAND CO	8.10%	Potash Corp Of Saskatchewan Inc	4.79%
ASSOCIATED BRITISH FOODS PLC	7.99%	Kubota Corp	4.39%

Birla Sun Life International Equity Fund - Plan A



WEALTH CREATION
SOLUTIONS

What is it?

A fund that provides an opportunity to grow your money by investing in world-class companies across the globe.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Vineet Maloo
Managing Fund Since: Since Inception
Total Experience: 9 years
Date of inception: October 31, 2007
Nature of the scheme: An Open-ended Diversified Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 16.1069

Dividend: 16.1130

Direct Plan*

Growth: 16.2045

Dividend: 16.2221

Benchmark: S&P Global 1200

Quarterly Average AUM: ₹ 87.30 Crores

(as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Standard Deviation: 11.80%

Sharpe Ratio##: 0.93

Beta: 0.88

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 16.1069

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan A (%)	S&P Global 1200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan A (₹)	S&P Global 1200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	8.03	7.28	1.08	16107	15430	10684
December 31, 2012 to December 31, 2013 (Absolute)	11.81	36.44	38.50	6.76	13644	13850	10676
December 30, 2011 to December 31, 2012 (Absolute)	10.15	16.35	17.18	27.70	11635	11718	12770
December 31, 2010 to December 30, 2011 (Absolute)	9.41	7.86	9.68	-24.62	10786	10968	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 8. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Northrop Grumman Co	4.50%	PPG Industries	3.28%
Exxon Mobil Corporation Ltd	4.37%	Roche Holdings Ag Genus Bearer Shs	3.00%
Chubb Corp	4.31%	Visa Inc	2.96%
McKesson Corp.	3.55%	COACH INC	2.87%
Aetna Inc New	3.42%	SAMSUNG ELECTRONICS - GDR	2.61%

Birla Sun Life International Equity Fund - Plan B



WEALTH CREATION
SOLUTIONS

What is it?

A fund that provides an opportunity to grow your money by investing in world-class companies across the globe, with at least 65% exposure to domestic markets.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Vineet Maloo
Managing Fund Since: Since Inception
Total Experience: 9 years
Date of inception: October 31, 2007
Nature of the scheme: An Open-ended Diversified Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 10.8928

Dividend: 10.8926

Direct Plan*

Growth: 10.9506

Dividend: 10.9507

Benchmark: Customised Index †

† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

Quarterly Average AUM: ₹ 137.22 Crores

(as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 13.24%

Sharpe Ratio##: -0.45

Beta: 1.00

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 10.8928

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan B (%)	Customised Index † # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan B (₹)	Customised Index † # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	1.40	3.83	1.08	10893	12611	10684
December 31, 2012 to December 31, 2013 (Absolute)	10.21	6.69	15.96	6.76	10669	11596	10676
December 30, 2011 to December 31, 2012 (Absolute)	8.21	24.34	26.46	27.70	12434	12646	12770
December 31, 2010 to December 30, 2011 (Absolute)	10.06	-18.41	-15.18	-24.62	8159	8482	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 8. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	4.80%	Tata Consultancy Services Ltd	2.58%
ICICI Bank Ltd	3.66%	HDFC Bank Ltd	2.49%
ITC Ltd	2.98%	Housing Development Finance Corporation Ltd	2.29%
Reliance Industries Ltd	2.97%	Power Grid Corporation of India Ltd	2.26%
Coal India Ltd	2.82%	Axis Bank Ltd	2.09%

Birla Sun Life Mutual Fund
Empower



Birla Sun Life Gold ETF



WEALTH CREATION
SOLUTIONS

What is it?

An ETF that invests in physical gold of 99.5% purity to generate returns in line with performance of gold, subject to tracking errors.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: October 03, 2012
Total Experience: 13 Years
Date of inception: May 13, 2011
Nature of the scheme: An Open ended Gold Exchange Traded Fund

NAV (₹): 2,688.4249

Benchmark: Domestic price of physical gold

Quarterly Average AUM: ₹ 118.76 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load (Including

fractional units, if any): Nil; **The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the scheme through secondary market.

Other Parameter

Standard Deviation: 28.29%

Sharpe Ratio##: -0.71

Beta: 1.04

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance

NAV as on December 31, 2013: ₹ 2688.4249

Date of Inception: May 13, 2011	NAV Per Unit. * (₹)	Birla Sun Life Gold ETF (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold ETF (₹)	Domestic price of physical gold # (₹)
Since inception till December 31, 2013 (CAGR)	2227.8530	7.41	8.61	12067	12425
December 31, 2012 to December 31, 2013 (Absolute)	3036.0968	-11.45	-10.61	8855	8939
December 30, 2011 to December 31, 2012 (Absolute)	2739.2360	10.84	12.01	11084	11201

Scheme Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Prasad Dhonde is 15. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Portfolio Holdings

Issuer

Gold
 Cash & Current Assets
 Net receivables / payables

% to net Assets

99.84%
 0.05%
 0.10%

Birla Sun Life Gold Fund



WEALTH CREATION
SOLUTIONS

What is it?

An open ended fund of fund scheme that predominantly invests in units of Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Satyabrata Mohanty
Managing Fund Since: Mar 20, 2012
Total Experience: 14 Years
Date of inception: Mar 20, 2012
Nature of the scheme: An Open ended Fund of Fund Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 9.9787
 Dividend: 9.9785

Direct Plan*

Growth: 9.9983
 Dividend: 9.9921

Benchmark: Domestic price of physical gold

Quarterly Average AUM: ₹ 73.14 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 2% if redeemed / switched out within 365 days from the date of allotment
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment

Other Parameter

Standard Deviation: 20.73%
Sharpe Ratio##: -0.75
Beta: 0.76

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 9.9787

Date of Inception: Mar 20, 2012	NAV Per Unit. * (₹)	Birla Sun Life Gold Fund (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold Fund (₹)	Domestic price of physical gold # (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	-0.12	-0.85	9979	9849
December 31, 2012 to December 31, 2013 (Absolute)	10.7174	-6.89	-10.61	9311	8939

Scheme Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Satyabrata Mohanty is 14. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Portfolio Holdings

Issuer

Birla Sun Life Gold ETF
 Cash & Current Assets
 Net receivables / payables

% to net Assets

99.46%
 0.82%
 -0.28%

Birla Sun Life India Reforms Fund



WEALTH CREATION
SOLUTIONS

What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Naysar Shah
Managing Fund Since: January 24, 2011
Total Experience: 13 years
Date of inception: June 25, 2010
Nature of the scheme: An Open-ended Equity Scheme

NAV of Plans / Options (₹)

Regular Plan

Growth: 8.81

Dividend: 8.81

Direct Plan*

Growth: 8.85

Dividend: 8.86

Benchmark: CNX 500

Quarterly Average AUM: ₹ 41.99 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** 1% if redeemed / switched out within 1 year from the date of allotment.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment

Other Parameter

Standard Deviation: 24.17%

Sharpe Ratio##: -0.65

Beta: 1.15

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 1 year history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2013: ₹ 8.81

Date of Inception: June 25, 2010	NAV Per Unit. * (₹)	Birla Sun Life India Reforms Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Reforms Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	-3.53	3.42	5.23	8810	11257	11964
December 31, 2012 to December 31, 2013 (Absolute)	9.83	-10.38	3.61	6.76	8962	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	7.44	32.12	31.84	27.70	13212	13184	12770
December 31, 2010 to December 30, 2011 (Absolute)	10.95	-32.05	-27.19	-24.62	6795	7281	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	8.82%	Zee Entertainment Enterprises Ltd	3.80%
Larsen & Toubro Ltd	7.36%	VA Tech Wabag Ltd	3.69%
PTC India Ltd	4.56%	KEC International Ltd	3.61%
Oil & Natural Gas Corporation Ltd	3.97%	Crompton Greaves Ltd	3.25%
The Federal Bank Ltd	3.85%	NTPC Ltd	3.14%



Tax Savings Solutions



What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 30,900 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1 lakh.

But, wealth creation is also important. Isn't it? That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 30,900 is calculated assuming qualifying amount of deduction is ₹ 1 lakh & investor falls in the top income tax slab of 30% & includes applicable cess. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Tax Relief '96



TAX SAVINGS
SOLUTIONS

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 01, 2006
Total Experience: 17 years
Date of inception: March 29, 1996
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

NAV of Plans / Options (₹)

Regular Plan

Growth (w.e.f. 06/03/08): 12.96

Dividend: 86.06

Direct Plan*

Growth: 13.09

Dividend: 90.38

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 1,402.06 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Standard Deviation: 17.92%

Sharpe Ratio##: -0.39

Beta: 0.89

Investment Performance - Regular Plan - Dividend

NAV as on December 31, 2013: ₹ 86.06

Date of Inception: Mar 29, 1996	NAV Per Unit. * (₹)	Birla Sun Life Tax Relief '96 (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Relief '96 (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	26.15	11.86	11.01	620462	73265	63981
December 31, 2012 to December 31, 2013 (Absolute)	82.01	9.10	4.38	6.76	10910	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	61.34	36.60	30.98	27.70	13660	13098	12770
December 31, 2010 to December 30, 2011 (Absolute)	91.58	-29.62	-26.95	-24.62	7038	7305	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Reliance Industries Ltd	4.91%	Tech Mahindra Ltd	4.01%
Tata Consultancy Services Ltd	4.84%	ING Vysya Bank Ltd	3.93%
ICICI Bank Ltd	4.38%	Honeywell Automation India Ltd	3.57%
Bayer CropScience Ltd	4.31%	MRF Ltd	3.02%
ICRA Ltd	4.16%	Larsen & Toubro Ltd	3.00%

Birla Sun Life Tax Plan



TAX SAVINGS
SOLUTIONS

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on December 31, 2013

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 17, 2011
Total Experience: 17 years
Date of inception: February 16, 1999
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

NAV of Plans / Options (₹)

Regular Plan

Growth: 16.67
 Dividend: 53.22
Direct Plan[§]
 Growth: 16.83
 Dividend: 55.44

Benchmark: S&P BSE SENSEX

Quarterly Average AUM: ₹ 116.30 Crores
 (as on 31st December 2013)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Standard Deviation: 17.01%
Sharpe Ratio^{##}: -0.24
Beta: 0.86

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns, source: MFI Explorer.

Risk-free rate assumed to be 8.625% (91 day T-bill yield as on Dec 31, 2013).

Investment Performance - Regular Plan - Dividend

NAV as on December 31, 2013: ₹ 53.22

Date of Inception: Feb 16, 1999	NAV Per Unit. * (₹)	Birla Sun Life Tax Plan (%)	S&P BSE SENSEX # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Plan (₹)	S&P BSE SENSEX # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2013 (CAGR)	10.00	20.08	13.20	13.49	152276	63297	65742
December 31, 2012 to December 31, 2013 (Absolute)	50.61	8.55	8.98	6.76	10855	10898	10676
December 30, 2011 to December 31, 2012 (Absolute)	37.11	36.38	25.70	27.70	13638	12570	12770
December 31, 2010 to December 30, 2011 (Absolute)	49.21	-22.88	-24.64	-24.62	7712	7536	7538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

§Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Reliance Industries Ltd	4.92%	Tech Mahindra Ltd	4.02%
Tata Consultancy Services Ltd	4.85%	ING Vysya Bank Ltd	3.93%
ICICI Bank Ltd	4.39%	Honeywell Automation India Ltd	3.58%
Bayer CropScience Ltd	4.32%	MRF Ltd	3.02%
ICRA Ltd	4.18%	Larsen & Toubro Ltd	3.01%

Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 3

Date of Inception: Jan 29, 2011 Fund Manager: Mr. Satyabrata Mohanty NAV (as on 31st December 2013): ₹ 11.4164	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 3 (%)	CRISIL Balanced Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 3 (₹)	CRISIL Balanced Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	4.64	5.83	6.80	11416	11802	12121
December 31, 2012 to December 31, 2013 (Absolute)	10.9592	4.17	6.05	5.86	10417	10605	10586
December 30, 2011 to December 31, 2012 (Absolute)	10.0052	9.54	21.28	8.11	10954	12128	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Satyabrata Mohanty is 14. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 8

Date of Inception: Dec 15, 2011 Fund Manager: Mr. Satyabrata Mohanty & Ajay Garg NAV (as on 31st December 2013): ₹ 12.3113	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 8 (%)	CRISIL Balanced Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 8 (₹)	CRISIL Balanced Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	10.69	12.19	6.94	12311	12655	11472
December 31, 2012 to December 31, 2013 (Absolute)	11.7634	4.66	6.05	5.86	10466	10605	10586
December 30, 2011 to December 31, 2012 (Absolute)	10.1804	15.55	21.28	8.11	11555	12128	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 14. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 4

Date of Inception: Jan 29, 2011 Fund Manager: Mr. Satyabrata Mohanty NAV (as on 31st December 2013): ₹ 12.2021	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented Series - 4 (%)	CRISIL Balanced Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented Series - 4 (₹)	CRISIL Balanced Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	7.05	5.83	6.80	12202	11802	12121
December 31, 2012 to December 31, 2013 (Absolute)	11.4630	6.45	6.05	5.86	10645	10605	10586
December 30, 2011 to December 31, 2012 (Absolute)	10.5471	8.68	21.28	8.11	10868	12128	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Satyabrata Mohanty is 14. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 9

Date of Inception: Mar 28, 2012 Fund Manager: Mr. Satyabrata Mohanty NAV (as on 31st December 2013): ₹ 11.3289	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 9 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 9 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	7.34	7.18	6.86	11329	11298	11240
December 31, 2012 to December 31, 2013 (Absolute)	10.7765	5.13	4.41	5.86	10513	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 14. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 7

Date of Inception: Oct 04, 2011 Fund Manager: Mr. Satyabrata Mohanty & Ajay Garg NAV (as on 31st December 2013): ₹ 12.3034	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 7 (%)	CRISIL Balanced Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 7 (₹)	CRISIL Balanced Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.68	11.30	7.04	12303	12715	11650
December 31, 2012 to December 31, 2013 (Absolute)	11.6612	5.51	6.05	5.86	10551	10605	10586
December 30, 2011 to December 31, 2012 (Absolute)	10.1002	15.46	21.28	8.11	11,546	12,128	10,811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 14. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 10

Date of Inception: Jul 11, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st December 2013): ₹ 11.3215	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 10 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 10 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	8.79	6.79	6.49	11322	11017	10972
December 31, 2012 to December 31, 2013 (Absolute)	10.5926	6.88	4.41	5.86	10688	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 15. Total Schemes managed by Mr. Vineet Maloo is 8. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 11

Date of Inception: Oct 15, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st December 2013): ₹ 10.8827	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 11 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 11 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	7.24	5.32	6.17	10883	10648	10752
December 31, 2012 to December 31, 2013 (Absolute)	10.1749	6.96	4.41	5.86	10696	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 15. Total Schemes managed by Mr. Vineet Maloo is 8. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 12

Date of Inception: Aug 29, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2013): ₹ 11.5476	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 12 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 12 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	11.34	6.71	6.41	11548	10909	10868
December 31, 2012 to December 31, 2013 (Absolute)	10.8946	5.99	4.41	5.86	10599	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 15. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 13

Date of Inception: Nov 08, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2013): ₹ 11.1045	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 13 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 13 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	9.58	5.27	6.17	11105	10606	10709
December 31, 2012 to December 31, 2013 (Absolute)	10.4398	6.37	4.41	5.86	10637	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 15. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 14

Date of Inception: Dec 13, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2013): ₹ 10.6884	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 14 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 14 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2013 (CAGR)	10.0000	6.55	4.80	5.96	10688	10505	10626
December 31, 2012 to December 31, 2013 (Absolute)	10.1705	5.09	4.41	5.86	10509	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 15. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 59 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Fund Manager-wise Scheme Details

Sr.no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Birla Sun Life Dynamic Bond Fund	13

Sr.no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Birla Sun Life Floating Rate Fund - Long Term Plan [#]	17
2	Birla Sun Life Ultra Short Term Fund [#]	12
3	Birla Sun Life Savings Fund	11
4	Birla Sun Life Floating Rate Fund - Short Term Plan [#]	18
5	Birla Sun Life Cash Plus [#]	9
6	Birla Sun Life Cash Manager [#]	10
7	Birla Sun Life MIP II - Wealth 25 Plan [*]	26
8	Birla Sun Life MIP II - Savings 5 Plan [*]	27
9	Birla Sun Life MIP [*]	25
10	Birla Sun Life Monthly Income [*]	24

* Funds co-managed by Mr. Satyabrata Mohanty

Funds co-managed by Ms. Sunaina Da Cunha

\$ Funds co-managed by Mr. Lokesh Mallya

Sr.no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Birla Sun Life Short Term Opportunities Fund [#]	21
2	Birla Sun Life Floating Rate Fund - Long Term Plan [*]	17
3	Birla Sun Life Floating Rate Fund - Short Term Plan [*]	18
4	Birla Sun Life Cash Plus [*]	9
5	Birla Sun Life Cash Manager [*]	10

* Funds co-managed by Mr. Kaustubh Gupta

Funds co-managed by Mr. Lokesh Mallya

Sr.no	Funds Managed By Mr. Lokesh Mallya	Refer page No
1	Birla Sun Life Short Term Opportunities Fund [#]	21
2	Birla Sun Life Ultra Short Term Fund [*]	12

* Funds co-managed by Mr. Kaustubh Gupta

Funds co-managed by Ms. Sunaina Da Cunha

Sr.no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Birla Sun Life MNC Fund	41
2	Birla Sun Life Enhanced Arbitrage Fund	22
3	Birla Sun Life Tax Relief '96	55
4	Birla Sun Life Tax Plan	56
5	Birla Sun Life Buy India Fund	42
6	Birla Sun Life Index Fund	31
7	Birla Sun Life Capital Protection Oriented Fund - Series 13 [#]	58
8	Birla Sun Life Capital Protection Oriented Fund - Series 12 [#]	58
9	Birla Sun Life Capital Protection Oriented Fund - Series 7 [*]	57
10	Birla Sun Life Capital Protection Oriented Fund - Series 14 [#]	58
11	Birla Sun Life Capital Protection Oriented Fund - Series 8 [*]	57

* Funds co-managed by Mr. Satyabrata Mohanty

Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Prasad Dhonde	Refer page No
1	Birla Sun Life Gilt Plus Liquid Plan	19
2	Birla Sun Life Short Term Fund	16
3	Birla Sun Life Government Securities Fund Short Term Plan	20
4	Birla Sun Life Capital Protection Oriented Fund - Series 11 ^s	58
5	Birla Sun Life Capital Protection Oriented Fund - Series 10 ^s	57
6	Birla Sun Life Capital Protection Oriented Fund - Series 13 [#]	58
7	Birla Sun Life '95 Fund [*]	36
8	Birla Sun Life Capital Protection Oriented Fund - Series 12 [#]	58
9	Birla Sun Life Capital Protection Oriented Fund - Series 14 [#]	58
10	Birla Sun Life Gilt Plus PF Plan	19
11	Birla Sun Life Government Securities Fund Long Term Plan	20
12	Birla Sun Life Income Plus	15
13	Birla Sun Life Gilt Plus Regular Plan	19
14	Birla Sun Life Gold ETF	51

* Funds co-managed by Mr. Nishit Dholakia

Funds co-managed by Mr. Ajay Garg

\$ Funds co-managed by Mr. Vineet Maloo

Sr.no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Birla Sun Life Frontline Equity Fund	29
3	Birla Sun Life Top 100 Fund	30
2	Birla Sun Life Long Term Advantage Fund	35
4	Birla Sun Life Infrastructure Fund [*]	42

* Funds co-managed by Mr. Naysar Shah

Sr.no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Birla Sun Life Advantage Fund	33
2	Birla Sun Life MIP II - Wealth 25 Plan [*]	58
3	Birla Sun Life Capital Protection Oriented Fund - Series 4	57
4	Birla Sun Life MIP II - Savings 5 Plan [*]	26
5	Birla Sun Life Capital Protection Oriented Fund - Series 7 ^s	57
6	Birla Sun Life MIP [*]	58
7	Birla Sun Life Capital Protection Oriented Fund - Series 9	27
8	Birla Sun Life Capital Protection Oriented Fund - Series 8 ^s	58
9	Birla Sun Life Monthly Income [*]	57
10	Birla Sun Life Capital Protection Oriented Fund - Series 3	25
11	Birla Sun Life Asset Allocation Fund Moderate Plan [#]	57
12	Birla Sun Life Asset Allocation Fund Aggressive Plan [#]	58
13	Birla Sun Life Asset Allocation Fund Conservative Plan [#]	57
14	Birla Sun Life Gold Fund	24

* Funds co-managed by Mr. Kaustubh Gupta

Funds co-managed by Mr. Vineet Maloo

\$ Funds co-managed by Mr. Ajay Garg

Sr.no	Funds Managed By Mr. Nishit Dholakia	Refer page No
1	Birla Sun Life '95 Fund [*]	36
2	Birla Sun Life Pure Value Fund	34
3	Birla Sun Life Small & Midcap Fund	39
4	Birla Sun Life Midcap Fund	40
5	Birla Sun Life Dividend Yield Plus	38

* Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Birla Sun Life International Equity Fund - Plan A	49
2	Birla Sun Life Commodity Equities Fund Global Agri Plan (GAP)	48
3	Birla Sun Life Capital Protection Oriented Fund - Series 11 [#]	58
4	Birla Sun Life Capital Protection Oriented Fund - Series 10 [#]	50
5	Birla Sun Life International Equity Fund - Plan B	37
6	Birla Sun Life Asset Allocation Fund Moderate Plan [*]	37
7	Birla Sun Life Asset Allocation Fund Aggressive Plan [*]	37
8	Birla Sun Life Asset Allocation Fund Conservative Plan [*]	37

* Funds co-managed by Mr. Satyabrata Mohanty

Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Naysar Shah	Refer page No
1	Birla Sun Life New Millennium Fund	44
2	Birla Sun Life India Opportunities Fund	46
3	Birla Sun Life Infrastructure Fund [*]	42
4	Birla Sun Life India Reforms Fund	53

* Funds co-managed by Mr. Mahesh Patil

Sr.no	Funds Managed By Mr. Anil Shah	Refer page No
1	Birla Sun Life Equity Fund	32
2	Birla Sun Life India GenNext Fund	47
3	Birla Sun Life Special Situations Fund	43

Sr.no	Funds Managed By Mr. Rohit Murarka	Refer page No
1	Birla Sun Life Medium Term Plan	14

Schemes mentioned in order of performance for the period December 31 2012 - December 31 2013. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTP) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Funds at a Glance

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [^]	OPTION			
Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
		Weekly Dividend (Reinvestment)			
	Direct Plan	Growth			
Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Ultra Short Term Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Fortnightly Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	<ul style="list-style-type: none"> Choice of Option : Quarterly Dividend Choice of Sub-Option : Dividend Reinvestment 	FP: ₹ 5,00,000/- AP: ₹ 1,000/-	Within 180 days: 0.50% of applicable NAV. After 180 days: Nil.
		Monthly Dividend (Payout / Reinvestment /Sweep)		FP: ₹ 5,000/- AP: ₹ 1,000/-	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment/Sweep) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
	Direct Plan				
Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Redemption / Switch-out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For Redemption / Switch-out of units after 30 days from the date of allotment : Nil
	Direct Plan	Weekly Dividend (Reinvestment) Growth			
Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment) Growth			
Birla Sun Life Income Plus	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 180 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund)	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 30 days/0.50% of applicable NAV
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth			
Birla Sun Life Gilt Plus - Regular Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Liquid Plan, Regular Plan & PF Plan (Quarterly/Annual Div) Nil For PF Plan (Growth) Within 90 days: 0.50% of applicable NAV. After 90 days: Nil.
Birla Sun Life Gilt Plus - Liquid Plan	Regular Plan	Daily Dividend (Reinvestment)			
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Annual Dividend (Payout / Reinvestment /Sweep) Growth			
Birla Sun Life Gilt Plus - PF Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth (Quarterly Gain / Annual Gain)			
Birla Sun Life Government Securities Fund- Long Term Plan	Regular Plan	Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.00% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Government Securities Fund- Short Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/- (Max. Sub. Amt (incl. switch-in): ₹ 1 lakh per investor per day.)	Nil
	Direct Plan				
Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1000/-	For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Funds at a Glance

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION
Birla Sun Life Cash Plus	Retail Plan	Daily Dividend Growth
	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Cash Manager	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Savings Fund	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Ultra Short Term Fund	Retail Plan	Daily Dividend Fortnightly Dividend Growth
Birla Sun Life Medium Term Plan	Institutional Plan	Quarterly Dividend Half Yearly Dividend Dividend Growth
Birla Sun Life Floating Rate Fund - Short Term Plan	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Floating Rate Fund - Long Term Plan	Retail Plan	Weekly Dividend Growth
Birla Sun Life Government Securities Fund - Short Term Plan	Institutional Plan	Daily Dividend Weekly Dividend Dividend Growth
Birla Sun Life Enhanced Arbitrage Fund	Institutional Plan*	Dividend Growth
Birla Sun Life Short Term Opportunities Fund	Institutional Plan	Quarterly Dividend Dividend Growth

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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Funds at a Glance

REGULAR INCOME SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Quarterly Dividend (Payout/Reinvestment/Sweep)	<ul style="list-style-type: none"> Choice of Plan : Growth Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Plan within Quarterly Dividend : Dividend Reinvestment 	FP: ₹ 25,000/- AP: ₹ 5,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Monthly Payment (Instant / Deferred)	<ul style="list-style-type: none"> Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Option within Monthly Payment Plan : Instant 	FP: Dividend & Payment Option ₹ 25,000/- Growth: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/2% of applicable NAV. after 365 days but before 730 days/1% of applicable NAV. after 730 days/Nil (w.e.f June 06, 2013)
	Direct Plan	Growth			
Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Tax Relief '96	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Plan	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

WEALTH CREATION SOLUTIONS

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION	EXIT LOAD For redemption-switch out consider from the date of allotment.
Birla Sun Life Dividend Yield Plus*	PF Plan*	Dividend Growth	within 365 days/1% of applicable NAV.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Institutional Plan*	Dividend Growth	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 7 days/0.50% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Midcap Fund	Regular Plan	Dividend (Dividend / Reinvestment / Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth (Growth with Triggered Facility)			
Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 Days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Buy India Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 7 days/0.50% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/- (Max. Sub. Amt (incl. switch-in): ₹ 1 crore per investor per day.)	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 7 days/0.50% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 7 days/0.50% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 1 year/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Asset Allocation Fund - Aggressive Plan	Regular Plan	Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
Birla Sun Life Asset Allocation Fund - Moderate Plan					
Birla Sun Life Asset Allocation Fund - Conservative Plan	Direct Plan				
Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Growth / Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Long Term Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but “Direct Plan” is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or “Direct” mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Investment Objective

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus	An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.
Birla Sun Life Cash Manager	An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.
Birla Sun Life Savings Fund	The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.
Birla Sun Life Ultra Short Term Fund	An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.
Birla Sun Life Dynamic Bond Fund	An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.
Birla Sun Life Medium Term Plan	The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.
Birla Sun Life Income Plus	An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund) Name change (w.e.f. 01 Feb, 2012)	An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.
Birla Sun Life Floating Rate Fund Short Term Plan	The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.
Birla Sun Life Gilt Plus - Liquid Plan & PF Plan	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.
Birla Sun Life Gilt Plus - Regular Plan	The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.
Birla Sun Life Government Securities Fund	An Open-ended Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.
Birla Sun Life Short Term Opportunities Fund	An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.
Birla Sun Life Enhanced Arbitrage Fund	An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).

REGULAR INCOME SOLUTIONS

Birla Sun Life Monthly Income	An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus
Birla Sun Life MIP	The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)
Birla Sun Life MIP II - Wealth 25 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.
Birla Sun Life MIP II - Savings 5 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Relief '96	An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities
Birla Sun Life Tax Plan	An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

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Investment Objective

WEALTH CREATION SOLUTIONS

Birla Sun Life Frontline Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.
Birla Sun Life Top 100 Fund	An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.
Birla Sun Life Index Fund	An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.
Birla Sun Life Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.
Birla Sun Life Advantage Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.
Birla Sun Life Pure Value Fund	An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
Birla Sun Life Long Term Advantage Fund	An Open ended Diversified Equity Scheme with an to provide long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities.
Birla Sun Life '95 Fund	An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Asset Allocation Fund	An Open-ended Fund of Funds scheme with the objective to provide income and capital appreciation along with diversification by investing in a basket of debt and equity Mutual Fund schemes in line with the risk profile of the investors.
Birla Sun Life Midcap Fund	An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.
Birla Sun Life Small & Midcap Fund	An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.
Birla Sun Life Dividend Yield Plus	An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.
Birla Sun Life MNC Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.
Birla Sun Life Infrastructure Fund	An Open-ended growth scheme with the objective to providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.
Birla Sun Life India GenNext Fund	An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.
Birla Sun Life New Millennium Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Buy India Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in businesses that are driven by India's large population and inherent consumption patterns. The focus of the scheme will be in the consumer and healthcare sectors. The secondary objective is income generation and distribution of dividend.
Birla Sun Life India Opportunities Fund	An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods. 4. Leverage India's large population of English speaking people for providing services.
Birla Sun Life Special Situations Fund	An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.
Birla Sun Life International Equity Fund - Plan A	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.
Birla Sun Life International Equity Fund - Plan B	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.
Birla Sun Life India Reforms Fund	An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.
Birla Sun Life Gold ETF	An Open ended Gold Exchange Traded Fund with the investment objective to generate returns that are in line with the performance of gold, subject to tracking errors.
Birla Sun Life Gold Fund	An Open ended Fund of Fund Scheme with the investment objective to provide returns that tracks returns provided by Birla Sun Life Gold ETF (BSL Gold ETF).

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Dividend History (For select Schemes)

SAVINGS SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Savings Fund – Institutional Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.3099
	28-Jan-11	10.00	0.0497	0.0607	10.3384
	31-Dec-10	10.00	0.0587	0.0547	10.3413
Birla Sun Life Savings Fund – Retail Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.2848
	28-Jan-11	10.00	0.0469	0.0573	10.3108
	31-Dec-10	10.00	0.0529	0.0493	10.3105
Birla Sun Life Ultra Short Term Fund - Monthly Dividend	11-Feb-11	10.00	0.0250	0.0205	10.8068
	31-Jan-11	10.00	0.0660	0.0540	10.8474
	31-Dec-10	10.00	0.0532	0.0496	10.8361
Birla Sun Life Dynamic Bond Fund – Monthly Dividend - Regular Plan	27-Dec-13	10.00	0.0628	0.0469	10.2508
	29-Nov-13	10.00	0.0784	0.0585	10.2980
	25-Oct-13	10.00	0.0624	0.0466	10.2845
Birla Sun Life Dynamic Bond Fund – Monthly Dividend - Direct Plan	27-Dec-13	10.00	0.0624	0.0466	10.1873
	29-Nov-13	10.00	0.0780	0.0582	10.2311
	25-Oct-13	10.00	0.0619	0.0462	10.2137
Birla Sun Life Dynamic Bond Fund – Quarterly Dividend - Regular Plan	31-Dec-13	10.00	0.3299	0.2462	11.1882
	30-Sep-13	10.00	0.4917	0.3670	11.3955
	24-May-13	10.00	0.2211	0.1650	11.8178
Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	31-Dec-13	10.00	0.3311	0.2471	11.2426
	30-Sep-13	10.00	0.4932	0.3681	11.4389
	24-May-13	10.00	0.2217	0.1655	11.8542
Birla Sun Life Income Plus - Quarterly Dividend - Regular Plan	17-May-13	10.00	0.3908	0.2917	13.3336
	15-Mar-13	10.00	0.2682	0.2025	12.8485
	17-Dec-12	10.00	0.2770	0.2091	12.6401
Birla Sun Life Income Plus - Quarterly Dividend - Direct Plan	17-May-13	10.00	0.3710	0.2769	13.4232
	15-Mar-13	10.00	0.2225	0.1680	12.8651
	16-Dec-13	10.00	0.1197	0.0893	11.8398
Birla Sun Life Short Term Fund - Monthly Dividend - Regular Plan	18-Nov-13	10.00	0.0545	0.0407	11.7786
	15-Oct-13	10.00	0.1000	0.0746	11.8164
	16-Dec-13	10.00	0.1210	0.0903	11.8454
Birla Sun Life Short Term Fund - Monthly Dividend - Direct Plan	18-Nov-13	10.00	0.0561	0.0419	11.7844
	15-Oct-13	10.00	0.1000	0.0746	11.8205
	15-Mar-10	10.00	0.2453	0.2283	11.5557
Birla Sun Life Short Term Fund- Half Yearly Dividend	16-Mar-09	10.00	0.4467	0.4158	11.9496
	17-Mar-08	10.00	0.4752	0.4423	11.6359
	15-Dec-11	10.00	0.1131	0.0854	11.6606
Birla Sun Life Short Term Fund - Quarterly Dividend	15-Sep-11	10.00	0.0856	0.0646	11.6201
	15-Jun-11	10.00	0.1443	0.1090	11.4526
Birla Sun Life Medium Term Plan - Dividend -Regular Plan	25-Mar-13	10.00	0.8000	0.6040	10.9834
Birla Sun Life Medium Term Plan - Dividend -Direct Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Regular Plan	17-Sep-13	10.00	0.1770	0.1321	10.6438
	17-May-13	10.00	0.2151	0.1605	10.6746
	15-Mar-13	10.00	0.4055	0.3062	10.7922
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Direct Plan	17-Sep-13	10.00	0.1963	0.1465	10.9266
	17-May-13	10.00	0.2205	0.1646	10.9450
	15-Mar-13	10.00	0.1537	0.1160	10.7981
Birla Sun Life Medium Term Plan - Quarterly Dividend - Regular Plan	16-Dec-13	10.00	0.3050	0.2276	10.6190
	17-Sep-13	10.00	0.1379	0.1029	10.4433
	17-May-13	10.00	0.2111	0.1575	10.4736
Birla Sun Life Medium Term Plan - Quarterly Dividend - Direct Plan	16-Dec-13	10.00	0.3068	0.2290	10.7047
	17-Sep-13	10.00	0.1498	0.1118	10.5190
	17-May-13	10.00	0.2119	0.1581	10.5351
Birla Sun Life Medium Term Plan -Institutional - Half Yearly Dividend	17-Sep-13	10.00	0.1716	0.1281	10.6397
	17-May-13	10.00	0.2151	0.1605	10.6706
	16-Dec-13	10.00	0.3043	0.2271	10.5925
Birla Sun Life Medium Term Plan -Institutional - Quarterly Dividend	17-Sep-13	10.00	0.1373	0.1025	10.4170
	17-May-13	10.00	0.2106	0.1572	10.4473
Birla Sun Life Gilt Plus - Liquid Plan – Quarterly Dividend - Regular Plan	16-Dec-13	10.00	0.2108	0.1573	10.9214
	17-Sep-13	10.00	0.3827	0.2856	11.0668
	17-May-13	10.00	0.1102	0.0822	10.7761
Birla Sun Life Gilt Plus - Liquid Plan – Quarterly Dividend - Direct Plan	16-Dec-13	10.00	0.2117	0.1580	10.9851
	17-Sep-13	10.00	0.3943	0.2943	11.1314
	17-May-13	10.00	0.1107	0.0826	10.8288
Birla Sun Life Gilt Plus - Liquid - Annual Dividend-Regular Plan	15-Mar-13	10.00	0.7620	0.5753	10.9546
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Direct Plan	15-Mar-13	10.00	0.6625	0.5002	10.9601
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Regular Plan	16-Dec-13	10.00	0.3978	0.2969	10.7358
	17-Sep-13	10.00	0.2377	0.1774	10.9953
	17-May-13	10.00	0.2950	0.2202	12.0443
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Direct Plan	16-Dec-13	10.00	0.4008	0.2991	10.8353
	17-Sep-13	10.00	0.2388	0.1782	11.0761
	17-May-13	10.00	0.2965	0.2213	12.1080
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Regular Plan	16-Dec-13	10.00	0.3571	0.2665	11.7950
	17-May-13	10.00	0.2570	0.1918	12.9162
	15-Mar-13	10.00	0.2354	0.1777	12.6428
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Direct Plan	17-May-13	10.00	0.2580	0.1926	12.9636
	15-Mar-13	10.00	0.1925	0.1453	12.6491
Birla Sun Life Government Securities Fund - Long Term Dividend - Regular Plan	17-Sep-13	10.00	0.4873	0.3637	11.1375
	17-May-13	10.00	0.2377	0.1774	12.1613
	15-Mar-13	10.00	0.6106	0.4610	12.0873
Birla Sun Life Government Securities Fund - Long Term Dividend - Direct Plan	17-Sep-13	10.00	0.5033	0.3756	11.5120
	17-May-13	10.00	0.2452	0.1830	12.5551
	15-Mar-13	10.00	0.2518	0.1901	12.0945
Birla Sun Life Government Securities Fund - Short Term Dividend	29-Feb-12	10.00	0.0016	0.0022	10.0031
	15-Dec-10	10.00	0.1108	0.1032	10.2407
	15-Sep-10	10.00	0.1120	0.1044	10.2297
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Regular Plan	16-Dec-13	10.00	0.2554	0.1906	10.6556
	17-Sep-13	10.00	0.1670	0.1246	10.5214
	17-May-13	10.00	0.1767	0.1319	10.4844
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Direct Plan	16-Dec-13	10.00	0.2569	0.1917	10.7394
	17-Sep-13	10.00	0.1813	0.1353	10.5979
	17-May-13	10.00	0.1775	0.1325	10.5439

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

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Dividend History (For select Schemes)

REGULAR INCOME SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV' (₹ per unit)
			Dividend' (₹ per unit)	Dividend' (₹ per unit)	
Birla Sun Life Monthly Income - Monthly Dividend - Regular Plan	31-Dec-13	10.00	0.0681	0.0508	11.2192
	29-Nov-13	10.00	0.0619	0.0462	11.1523
	31-Oct-13	10.00	0.0649	0.0484	11.1892
Birla Sun Life Monthly Income - Monthly Dividend - Direct Plan	31-May-13	10.00	0.0776	0.0579	11.6224
	30-Apr-13	10.00	0.0692	0.0516	11.5047
	28-Mar-13	10.00	0.0689	0.0520	11.3589
Birla Sun Life Monthly Income - Quarterly Dividend - Regular Plan	31-Dec-13	10.00	0.2577	0.1923	11.8233
	30-Sep-13	10.00	0.3868	0.2887	11.7465
	24-May-13	10.00	0.1720	0.1284	12.3348
Birla Sun Life Monthly Income - Quarterly Dividend - Direct Plan	31-Dec-13	10.00	0.2586	0.1930	11.8853
	30-Sep-13	10.00	0.3878	0.2894	11.7876
	24-May-13	10.00	0.1723	0.1286	12.3620
Birla Sun Life MIP - Monthly Dividend Plan - Regular Plan	27-Dec-13	10.00	0.0606	0.0452	11.3528
	29-Nov-13	10.00	0.0756	0.0564	11.3352
	25-Oct-13	10.00	0.0598	0.0446	11.3252
Birla Sun Life MIP - Monthly Dividend Plan - Direct Plan	27-Dec-13	10.00	0.0240	0.0179	12.0333
	29-Nov-13	10.00	0.0801	0.0598	12.0084
	25-Oct-13	10.00	0.0557	0.0416	11.9821
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Regular Plan	27-Dec-13	10.00	0.0616	0.0460	11.6205
	29-Nov-13	10.00	0.0766	0.0572	11.5451
	25-Oct-13	10.00	0.0599	0.0447	11.4708
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Regular Plan	27-Dec-13	10.00	0.0619	0.0462	11.5637
	29-Nov-13	10.00	0.0773	0.0577	11.5753
	25-Oct-13	10.00	0.0611	0.0456	11.5629
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	27-Dec-13	10.00	0.0643	0.0480	12.0093
	25-Oct-13	10.00	0.0630	0.0470	11.9188
	26-Jul-13	10.00	0.0507	0.0379	11.7070

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

WEALTH CREATION SOLUTIONS

EQUITY SCHEMES	Declared on date	Dividend' (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Equity Fund - Regular Plan	15-Mar-13	3.00	10.00	63.27
	24-Aug-12	3.00	10.00	60.89
	20-May-11	3.00	10.00	65.69
Birla Sun Life Advantage Fund - Regular Plan	17-May-13	4.00	10.00	75.70
	25-May-12	4.00	10.00	66.98
	04-Feb-11	4.50	10.00	81.17
Birla Sun Life Advantage Fund - Direct Plan	17-May-13	4.00	10.00	75.79
Birla Sun Life Midcap Fund - Regular Plan	19-Jul-13	1.50	10.00	20.01
	22-Jun-12	1.50	10.00	19.97
	14-Jan-11	2.00	10.00	24.29
Birla Sun Life Small & Midcap Fund - Regular Plan	19-Jul-13	0.35	10.00	11.79
Birla Sun Life Frontline Equity Fund - Regular Plan	29-Nov-13	1.00	10.00	22.31
	12-Apr-13	1.00	10.00	20.71
	09-Nov-12	0.50	10.00	21.29
Birla Sun Life India GenNext Fund - Regular Plan	28-Jun-13	1.00	10.00	16.47
	22-Jun-12	1.00	10.00	14.01
	14-Jan-11	1.00	10.00	14.39
Birla Sun Life New Millennium Fund - Regular Plan	27-Sep-13	0.85	10.00	15.20
	09-Sep-10	0.85	10.00	14.16
	26-Feb-10	0.75	10.00	13.49
Birla Sun Life Top 100 Fund - Regular Plan	28-Jun-13	0.80	10.00	13.14
	31-Jan-13	1.00	10.00	14.95
	22-Jun-12	1.00	10.00	13.37
Birla Sun Life Buy India Fund - Regular Plan	27-Sep-13	1.20	10.00	22.65
	21-Sep-12	1.00	10.00	22.81
	29-Apr-11	1.75	10.00	23.75
Birla Sun Life Buy India Fund - Direct Plan	27-Sep-13	1.20	10.00	22.73
Birla Sun Life MNC Fund - Regular Plan	29-Nov-13	2.00	10.00	88.94
	12-Apr-13	5.00	10.00	80.20
	09-Nov-12	4.00	10.00	89.21
Birla Sun Life Index Fund - Regular Plan	31-Jan-13	2.00	10.00	22.76
	23-Mar-07	6.50	10.00	21.83
	3-Feb-04	1.65	10.00	11.99
Birla Sun Life Index Fund - Direct Plan	31-Jan-13	2.00	10.00	22.77
Birla Sun Life India Opportunities Fund - Regular Plan	27-Dec-13	1.50	10.00	19.86
	09-Nov-12	0.75	10.00	16.29
	25-Feb-11	1.25	10.00	17.38
Birla Sun Life Dividend Yield Plus - Regular Plan	27-Dec-13	0.50	10.00	12.68
	18-Feb-13	0.50	10.00	13.10
	20-Jul-12	0.50	10.00	12.49
Birla Sun Life '95 Fund - Regular Plan	18-Feb-13	5.00	10.00	112.18
	13-Feb-12	5.00	10.00	105.20
	29-Apr-11	6.50	10.00	114.40
Birla Sun Life Pure Value Fund - Regular Plan	23-Aug-13	1.00	10.00	13.44

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

TAX SAVINGS SOLUTIONS

EQUITY SCHEMES	Declared on date	Dividend' (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Tax Relief '96	08-Mar-13	3.00	10.00	78.66
	31-Mar-11	4.00	10.00	82.85
	12-Mar-10	7.00	10.00	85.21
Birla Sun Life Tax Plan	15-Mar-13	1.50	10.00	48.00
	20-May-11	1.00	10.00	45.13
	17-Sep-10	2.00	10.00	50.69

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Industry Allocation

SAVINGS SOLUTIONS

Birla Sun Life Enhanced Arbitrage Fund

Allocation as a % of Net Assets	%
Banks	15.13%
Finance	11.95%
Auto	10.99%
Pharmaceuticals	8.32%
Ferrous Metals	7.08%
Petroleum Products	6.13%
Consumer Non Durables	3.18%
Construction	2.82%
Software	2.78%
Telecom - Services	2.14%
Minerals/Mining	1.64%
Transportation	1.60%
Chemicals	0.64%
Oil	0.03%
Industrial Capital Goods	0.02%
Power	0.01%
Futures and Options	-75.14%
Cash & Current Assets	11.63%
Net receivables / payables	89.05%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
Banks	15.51%
Software	13.81%
Pharmaceuticals	10.66%
Finance	8.99%
Auto Ancillaries	6.70%
Petroleum Products	4.92%
Cement	4.52%
Auto	4.52%
Consumer Non Durables	4.46%
Pesticides	4.32%
Industrial Capital Goods	3.69%
Construction Project	3.01%
Retailing	2.78%
Industrial Products	2.56%
Media & Entertainment	2.49%
Power	1.98%
Consumer Durables	1.41%
Ferrous Metals	1.07%
Minerals/Mining	0.97%
Transportation	0.65%
Miscellaneous	0.00%
Cash & Current Assets	2.16%
Net receivables / payables	-1.17%
Total Net Assets	100.00%

Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
Banks	15.48%
Software	13.78%
Pharmaceuticals	10.64%
Finance	8.96%
Auto Ancillaries	6.70%
Petroleum Products	4.91%
Cement	4.51%
Auto	4.51%
Consumer Non Durables	4.46%
Pesticides	4.31%
Industrial Capital Goods	3.68%
Construction Project	3.00%
Retailing	2.77%
Industrial Products	2.55%
Media & Entertainment	2.49%
Power	1.97%
Consumer Durables	1.40%
Ferrous Metals	1.06%
Minerals/Mining	0.97%
Transportation	0.66%
Miscellaneous	0.00%
Cash & Current Assets	2.66%
Net receivables / payables	-1.46%
Total Net Assets	100.00%

Note: The above Allocation is as on December 31, 2013 as per Industry classification as recommended by AMFI.

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Industry Allocation

WEALTH CREATION SOLUTIONS

Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
Banks	18.37%
Pharmaceuticals	12.14%
Software	11.34%
Consumer Non Durables	7.28%
Finance	5.65%
Construction Project	4.85%
Telecom - Services	4.58%
Oil	4.39%
Minerals/Mining	3.80%
Auto	3.39%
Power	3.25%
Consumer Durables	2.45%
Non - Ferrous Metals	2.39%
Auto Ancillaries	2.06%
Media & Entertainment	1.74%
Cement	1.66%
Textile Products	1.50%
Petroleum Products	1.35%
Construction	1.23%
Industrial Products	1.01%
Industrial Capital Goods	0.49%
Transportation	0.24%
Miscellaneous	0.12%
Cash & Current Assets	4.34%
Net receivables / payables	0.38%
Total Net Assets	100.00%

Birla Sun Life Advantage Fund

Allocation as a % of Net Assets	%
Banks	21.70%
Software	14.42%
Consumer Non Durables	9.55%
Finance	8.12%
Auto	7.28%
Construction Project	6.31%
Pharmaceuticals	5.28%
Petroleum Products	3.25%
Media & Entertainment	2.85%
Auto Ancillaries	2.85%
Industrial Products	2.49%
Minerals/Mining	2.23%
Pesticides	1.82%
Industrial Capital Goods	1.58%
Futures and Options	1.48%
Non - Ferrous Metals	1.42%
Construction	1.32%
Telecom - Services	1.11%
Textile Products	1.02%
Cement	0.99%
Power	0.49%
Chemicals	0.41%
Miscellaneous	0.19%
Cash & Current Assets	2.49%
Net receivables / payables	-0.65%
Total Net Assets	100.00%

Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
Banks	13.06%
Pharmaceuticals	11.82%
Consumer Non Durables	9.40%
Software	7.53%
Industrial Products	6.53%
Industrial Capital Goods	5.49%
Auto Ancillaries	5.25%
Finance	5.17%
Consumer Durables	5.05%
Construction	3.84%
Power	3.75%
Cement	3.25%
Chemicals	3.21%
Media & Entertainment	3.16%
Auto	2.51%
Transportation	2.39%
Construction Project	1.92%
Gas	1.90%
Fertilisers	0.97%
Engineering Services	0.53%
Miscellaneous	0.18%
Cash & Current Assets	2.15%
Net receivables / payables	0.93%
Total Net Assets	100.00%

Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
Banks	18.71%
Software	13.76%
Consumer Non Durables	9.96%
Pharmaceuticals	7.72%
Auto	5.76%
Petroleum Products	4.74%
Finance	4.66%
Minerals/Mining	4.63%
Construction Project	3.55%
Telecom - Services	3.42%
Auto Ancillaries	3.00%
Oil	2.83%
Industrial Capital Goods	2.20%
Power	2.14%
Cement	2.07%
Industrial Products	2.01%
Media & Entertainment	1.67%
Ferrous Metals	1.61%
Transportation	0.67%
Non - Ferrous Metals	0.59%
Construction	0.52%
Trading	0.30%
Retailing	0.15%
Miscellaneous	0.14%
Cash & Current Assets	3.00%
Net receivables / payables	0.17%
Total Net Assets	100.00%

Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
Banks	20.27%
Construction Project	9.07%
Industrial Products	8.45%
Power	6.76%
Industrial Capital Goods	6.58%
Petroleum Products	5.52%
Finance	5.33%
Auto Ancillaries	4.90%
Oil	4.52%
Gas	4.07%
Auto	3.85%
Telecom - Services	3.39%
Construction	3.04%
Cement	2.96%
Engineering Services	2.77%
Ferrous Metals	2.47%
Non - Ferrous Metals	2.40%
Minerals/Mining	1.72%
Transportation	0.71%
Chemicals	0.39%
Cash & Current Assets	1.17%
Net receivables / payables	-0.35%
Total Net Assets	100.00%

Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
Consumer Non Durables	23.15%
Banks	17.71%
Media & Entertainment	14.17%
Pharmaceuticals	10.90%
Auto	7.83%
Finance	4.82%
Telecom - Services	4.58%
Construction	3.23%
Consumer Durables	2.61%
Textile Products	2.09%
Chemicals	1.98%
Auto Ancillaries	1.70%
Diversified Consumer Services	1.04%
Software	0.75%
Retailing	0.73%
Miscellaneous	0.14%
Cash & Current Assets	3.10%
Net receivables / payables	-0.52%
Total Net Assets	100.00%

Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
Software	77.71%
Telecom - Services	12.97%
Media & Entertainment	8.99%
Miscellaneous	0.00%
Cash & Current Assets	0.71%
Net receivables / payables	-0.37%
Total Net Assets	100.00%

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	%
Banks	18.30%
Software	13.84%
Pharmaceuticals	8.33%
Consumer Non Durables	8.00%
Auto	6.77%
Minerals/Mining	6.30%
Finance	5.50%
Petroleum Products	4.78%
Construction Project	3.74%
Telecom - Services	3.17%
Power	2.94%
Auto Ancillaries	2.81%
Cement	2.58%
Oil	2.07%
Consumer Durables	2.04%
Industrial Products	1.83%
Industrial Capital Goods	1.57%
Non - Ferrous Metals	1.16%
Media & Entertainment	0.93%
Pesticides	0.58%
Ferrous Metals	0.57%
Retailing	0.15%
Miscellaneous	0.14%
Gas	0.12%
Cash & Current Assets	1.52%
Net receivables / payables	0.26%
Total Net Assets	100.00%

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Industry Allocation

Birla Sun Life Buy India Fund		Birla Sun Life MNC Fund		Birla Sun Life Index Fund		Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Banks	16.40%	Consumer Non Durables	17.27%	Banks	16.92%	Software	30.10%
Pharmaceuticals	16.24%	Finance	14.25%	Software	14.60%	Pharmaceuticals	16.46%
Consumer Non Durables	14.18%	Pharmaceuticals	11.92%	Futures and Options	13.78%	Industrial Capital Goods	9.64%
Finance	13.99%	Industrial Capital Goods	10.40%	Consumer Non Durables	10.04%	Industrial Products	7.95%
Auto Ancillaries	8.19%	Banks	8.66%	Auto	7.54%	Construction Project	7.93%
Retailing	7.94%	Auto Ancillaries	8.57%	Petroleum Products	6.55%	Auto Ancillaries	7.34%
Auto	7.05%	Pesticides	7.54%	Finance	5.75%	Petroleum Products	4.18%
Pesticides	6.57%	Auto	4.74%	Pharmaceuticals	5.19%	Finance	4.09%
Media & Entertainment	3.50%	Industrial Products	4.34%	Construction Project	3.65%	Auto	4.02%
Consumer Durables	3.11%	Software	3.52%	Oil	2.95%	Non - Ferrous Metals	3.59%
Gas	1.36%	Consumer Durables	3.07%	Cement	2.50%	Minerals/Mining	0.99%
Transportation	1.36%	Cement	2.11%	Power	2.39%	Media & Entertainment	0.29%
Miscellaneous	0.00%	Transportation	0.95%	Minerals/Mining	2.34%	Miscellaneous	0.00%
Cash & Current Assets	0.56%	Petroleum Products	0.86%	Telecom - Services	1.65%	Cash & Current Assets	5.37%
Net receivables / payables	-0.47%	Miscellaneous	0.82%	Ferrous Metals	1.61%	Net receivables / payables	-1.96%
Total Net Assets	100.00%	Construction	0.28%	Non - Ferrous Metals	0.66%	Total Net Assets	100.00%
		Cash & Current Assets	2.15%	Gas	0.65%		
		Net receivables / payables	-1.45%	Industrial Capital Goods	0.59%		
		Total Net Assets	100.00%	Construction	0.55%		
				Cash & Current Assets	12.40%		
				Net receivables / payables	-12.30%		
				Total Net Assets	100.00%		
Birla Sun Life Dividend Yield Plus		Birla Sun Life '95 Fund		Birla Sun Life Small & Midcap Fund		Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Banks	19.01%	Corporate Debt	13.23%	Banks	14.87%	Banks	21.66%
Software	14.15%	Banks	13.12%	Consumer Non Durables	10.41%	Construction Project	14.15%
Consumer Non Durables	12.71%	Software	10.21%	Finance	8.55%	Power	13.91%
Auto	6.82%	Finance	6.34%	Software	8.44%	Media & Entertainment	8.31%
Finance	6.66%	Government Bond	5.74%	Industrial Capital Goods	7.27%	Finance	7.23%
Minerals/Mining	4.57%	Consumer Non Durables	5.57%	Pharmaceuticals	6.20%	Oil	6.77%
Media & Entertainment	4.54%	Pharmaceuticals	5.29%	Industrial Capital Goods	7.27%	Industrial Capital Goods	5.82%
Oil	4.20%	Auto	5.28%	Pharmaceuticals	6.20%	Retailing	5.09%
Pharmaceuticals	4.10%	Power	4.05%	Media & Entertainment	5.50%	Gas	4.48%
Industrial Products	4.03%	Minerals/Mining	3.23%	Consumer Durables	5.22%	Telecom - Services	4.18%
Power	2.95%	Construction Project	2.50%	Textile Products	4.37%	Engineering Services	3.69%
Non - Ferrous Metals	2.60%	Industrial Products	2.36%	Industrial Products	3.53%	Petroleum Products	2.71%
Petroleum Products	2.48%	Petroleum Products	2.23%	Construction	3.52%	Transportation	0.50%
Textile Products	2.22%	Telecom - Services	2.19%	Auto Ancillaries	2.85%	Miscellaneous	0.26%
Construction Project	1.97%	Auto Ancillaries	2.07%	Engineering Services	2.84%	Corporate Debt	0.20%
Ferrous Metals	1.67%	Oil	1.73%	Pesticides	2.81%	Cash & Current Assets	1.70%
Industrial Capital Goods	1.55%	Non - Ferrous Metals	1.45%	Power	2.68%	Net receivables / payables	-0.66%
Futures and Options	1.07%	Media & Entertainment	1.17%	Auto	2.26%	Total Net Assets	100.00%
Cement	0.75%	Pesticides	1.05%	Retailing	2.04%		
Transportation	0.67%	Retailing	0.75%	Diversified Consumer Services	1.79%		
Chemicals	0.14%	Consumer Durables	0.75%	Chemicals	1.18%		
Cash & Current Assets	3.93%	Cement	0.74%	Minerals/Mining	0.94%		
Net receivables / payables	-2.79%	Construction	0.51%	Construction Project	0.52%		
Total Net Assets	100.00%	Textile Products	0.44%	Cash & Current Assets	2.76%		
		Industrial Capital Goods	0.42%	Net receivables / payables	-0.57%		
		Gas	0.42%	Total Net Assets	100.00%		
		Miscellaneous	0.02%				
		Cash & Current Assets	7.16%				
		Total Net Assets	100.00%				
Birla Sun Life Pure Value Fund							
Allocation as a % of Net Assets	%						
Banks	17.78%						
Power	12.86%						
Finance	9.69%						
Industrial Products	7.90%						
Auto Ancillaries	5.94%						
Software	5.51%						
Minerals/Mining	5.40%						
Consumer Non Durables	4.89%						
Non - Ferrous Metals	4.47%						
Textile Products	4.25%						
Pharmaceuticals	2.66%						
Industrial Capital Goods	2.54%						
Construction Project	2.47%						
Consumer Durables	2.42%						
Petroleum Products	2.39%						
Gas	1.75%						
Futures and Options	1.74%						
Cement	1.10%						
Corporate Debt	0.17%						
Cash & Current Assets	5.10%						
Net receivables / payables	-1.02%						
Total Net Assets	100.00%						

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Industry Allocation

Birla Sun Life Long Term Advantage Fund	
Allocation as a % of Net Assets	%
Banks	18.62%
Software	14.61%
Consumer Non Durables	10.39%
Petroleum Products	7.51%
Finance	6.98%
Pharmaceuticals	5.98%
Minerals/Mining	5.23%
Auto	5.11%
Construction Project	5.00%
Industrial Products	2.77%
Telecom - Services	2.50%
Construction	2.22%
Power	2.10%
Ferrous Metals	2.02%

Auto Ancillaries	1.70%
Non - Ferrous Metals	1.21%
Industrial Capital Goods	1.05%
Textile Products	0.98%
Consumer Durables	0.57%
Pesticides	0.55%
Gas	0.50%
Retailing	0.37%
Transportation	0.21%
Miscellaneous	0.12%
Cash & Current Assets	1.67%
Net receivables / payables	0.06%
Total Net Assets	100.00%

Country/Industry Allocation

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States	56.90%
Switzerland	16.44%
Mauritius	5.54%
India	4.39%
Norway	3.81%
Russian Federation	2.68%
Canada	2.56%
Japan	1.96%
Chile	0.80%
Malaysia	0.48%
Hong Kong	0.00%
Cash & Current Assets	0.43%
Net receivables / payables	4.00%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States	69.63%
Hong Kong	5.03%
Germany	4.17%
Japan	3.93%
United Kingdom	3.50%
Switzerland	3.00%
Korea, Republic Of	2.61%
France	1.60%
Denmark	1.41%
Norway	1.34%
Mauritius	0.09%
Cash & Current Assets	4.29%
Net receivables / payables	-0.58%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States	21.94%
Banks	12.75%
Software	10.13%
Consumer Non Durables	7.67%
Minerals/Mining	4.86%
Auto	4.57%
Pharmaceuticals	4.30%
Finance	3.08%
Petroleum Products	2.97%
Futures and Options	2.96%
Oil	2.72%
Telecom - Services	2.11%
Construction Project	1.76%
Hong Kong	1.67%
Textile Products	1.66%
Germany	1.50%
Ferrous Metals	1.43%
Media & Entertainment	1.32%
Non - Ferrous Metals	1.27%
Japan	1.22%
Construction	1.17%
United Kingdom	1.06%
Switzerland	1.03%
Industrial Products	0.94%
Korea, Republic Of	0.90%
Industrial Capital Goods	0.65%
Denmark	0.46%
Norway	0.44%
France	0.42%
Transportation	0.12%
Cash & Current Assets	4.05%
Net receivables / payables	-3.12%
Total Net Assets	100.00%

Note: The above Allocation is as on December 31, 2013 as per Industry classification as recommended by AMFI.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





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For further details on our Funds, please contact our Customers Service Centres at details given below.

BIRLA SUN LIFE ASSET MANAGEMENT COMPANY LTD. (Investment Manager for Birla Sun Life Mutual Fund)

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BRANCHES				IDEA Toll Free No. 1800-270-7000 & the centralised TOLL no. 022-66917777			
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