

Empower

Birla Sun Life Mutual Fund



Birla Sun Life
Mutual Fund

Monthly Factsheet | November 2014

NFO Period:
11th to 25th November, 2014

A unique combination to unlock the potential of your savings!

- Growth potential ▶
- Income opportunity ▶
- Efficient equity taxation ▶



Birla Sun Life Equity Savings Fund

(An Open ended Equity Scheme)

For more details, please turn overleaf.

Call toll-free 1-800-270-7000
(BSNL/MTNL)

Visit www.birlasunlife.com

sms 'GAIN' to 56161
(Premium SMS charges apply.)

For further details and clarification on the scheme please refer to the scheme information document available on our website. Investors are requested to note that Fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax implication.

Birla Sun Life Equity Savings Fund (An Open ended Equity Scheme)
This product is suitable for investors who are seeking*:

- long term capital growth and income
- an open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and moneymarket instruments
- medium risk ■ (YELLOW)

*Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

- (BLUE) investors understand that their principal will be at low risk
- (YELLOW) investors understand that their principal will be at medium risk
- (BROWN) investors understand that their principal will be at high risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Highlights

- Tax efficiency
- Lower volatility
- Diversified strategy

Highlights do not indicate assurance of future scheme performance.

Presenting, Birla Sun Life Equity Savings Fund (An Open ended Equity Scheme) – a unique investment opportunity that aims to provide capital appreciation and income distribution by using a combination of equity derivatives strategies, arbitrage opportunities and pure equity investments. This provides a

greater degree of diversification than investing in a single asset class. This scheme also provides the tax efficiency of an equity fund i.e. the income becomes tax-free if the holding period is more than one year.

Investment objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The scheme does not guarantee/indicate any returns. There is no assurance that the schemes' objectives will be met.

Key features of Birla Sun Life Equity Savings Fund

Low volatility – Enjoys low volatility and risk compared to other equity funds due to limited exposure to directional equity.

Arbitrage opportunities – A part of portfolio will be managed using the arbitrage strategy by taking advantage of price differentials prevailing in equity market.

Tax efficiency – With an asset allocation mix comprising of spot equity, arbitrage and fixed income, tax treatment is similar to that of equity funds.

Diversified strategy – An efficient mix of 3 strategies helps reduce volatility while providing opportunities to participate in the market upside while restricting the downside.

What is arbitrage opportunity?

An Arbitrage opportunity arises when there is a price differential or mispricing prevailing for stocks/index in different markets segments (cash & futures) due to market inefficiencies. It can be used to one's advantage by buying stock/index from the market where the price is lower and selling it in the market where the price is higher and vice-versa. Let us understand this with the help of an illustration –

For example, Company XYZ's stock trades at ₹ 100 per share in cash market and the same is trading at ₹ 105 in futures market. An arbitrageur would purchase the stock for ₹ 100 in cash market and sell it for ₹ 105 in future market, making the difference of ₹ 5 per share as profit.

This is assuming the cost to be zero. In practice there is a cost of executing the arbitrage transaction (in this case, it's the STT and the brokerage charges) – The above is only for the purpose of illustration.

Birla Sun Life Equity Savings Fund

Tax efficiency

Particulars	Non Equity Taxation	Equity Taxation
Investment Amount	10,000	10,000
Assumed pre-tax annualised returns	9.00%	9.00%
Interest earned after 1 year	900	900
Amount withdrawable after 1 year	10,900	10,900
Taxable Income / Gains	900	900
Applicable Tax Rate*	33.99%	0%
Tax Liability	305.91	0
Post Tax Gains	594.09	900
Post Tax Annualised Yield	5.94%	9.00%

Given the tax advantage, Birla Sun Life Equity Savings Fund can generate potentially higher post tax returns as compared to non equity investments.

*Higher tax bracket assumed for Applicable Tax Rate in respective investment categories (Equity & non Equity) investors are advised to consult their tax advisor in view of individual nature of tax benefits.

Birla Sun Life Equity Savings Fund

(An Open ended Equity Scheme)

call 1-800-270-7000

sms GAIN to 56161



www.birlasunlife.com

Premium SMS charges apply.

Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company/Investment Manager:** Birla Sun Life Asset Management Company Ltd. CIN: U65991MH1994PLC080811. **Registered Office:** One India Bulls Centre, Tower - 1, 17th Floor, Jupiter Mill Compound, 841, S. B. Marg, Elphinstone Road, Mumbai - 400013.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Information



To provide you with ease while you glance through the Empower booklet, we have structured the important information in an organised way.



Brilliance can come from varied sectors and sizes.



Birla Sun Life Equity Fund

(An Open ended Growth Scheme)

Opportunities can come from companies big and small, from new industries or old ones. It may also keep changing; today one company or sector yields spectacular returns; tomorrow, another might overshadow it.

Presenting, Birla Sun Life Equity Fund (An Open ended Growth Scheme) which looks for opportunities without any sectoral or size bias with the aim of giving you long term capital growth.

call 1-800-270-7000


sms GAIN to 56161



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Premium SMS charges apply.

Birla Sun Life Equity Fund (An Open ended Growth Scheme)
This product is suitable for investors who are seeking:

- long term capital growth
- investments in equity and equity related securities
- high risk  **(BROWN)**

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02





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Presenting the Click-in Form Upload application

Sometimes the joy of closing a business deal may be accompanied with the anxiety of ensuring that the application reaches the AMC within the cut-off time. At Birla Sun Life Asset Management Company, it is our endeavour to ensure that you always have an easy and seamless post-sales experience.

With this in mind, we are proud to present a first-of-its-kind initiative called Click-in Form Upload.

What is Click-in Form Upload?

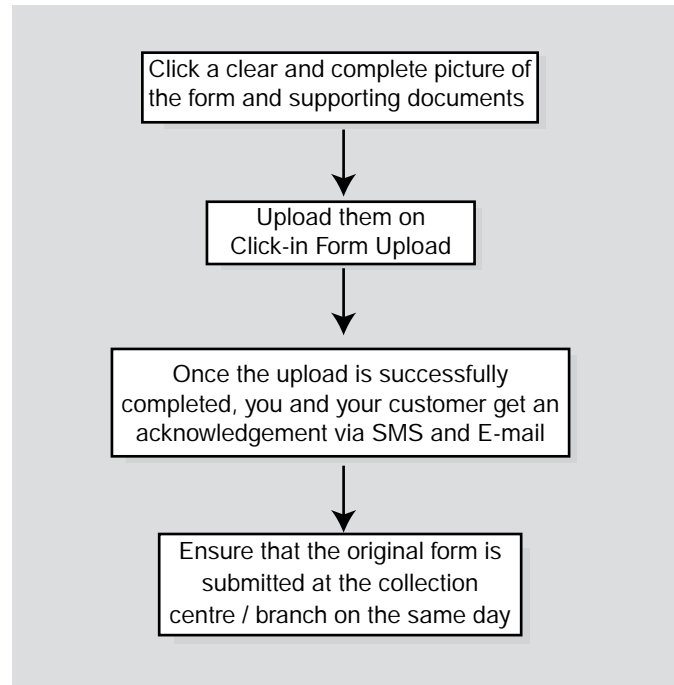
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- New Fund Offer
- Scheme Investment Performance
- Scheme Minimum Transaction Amount for subscription, redemption & switch
- Abridged Fact Sheet
- Focused Scheme



Investment Outlook

Equity Investment Outlook

Indian equity markets resumed upmove with the S&P BSE SENSEX and CNX Nifty rising by 4.6% and 4.5% respectively during last month; midcaps were slightly slow to start off and gave returns 3.2% (S&P BSE Midcap Index). The gains were led by Capital Goods, Banks, Power and Auto sectors; Oil & Gas and Metals were performed in-line with the markets while Real Estate, FMCG, Healthcare and IT lagged behind. (Source: Bloomberg)

FPIs were net sellers to the tune of US\$ 191mn in the month as compared to inflow of US\$ 845mn in the previous month. Domestic mutual funds were net buyers with inflows of ₹ 5,940 Crs vs. an inflow of ₹ 4,172 Crs in September'14. (Source: SEBI, NSDL)

Some of the key policy initiatives taken by the Government include diesel deregulation; hike in the natural gas price to US\$ 5.61 per mmBtu with effect from November 1st (except RIL's KG-D6 output) and a system of half yearly review; Coal mine auction – transparent coal mine auctions scheduled for the mines cancelled by the SC with option of allowing commercial mining in future; and easier norms for FDI in construction with minimum foreign investment cut to \$5mn from \$10 mn, minimum floor area for construction development projects cut to 20,000 sq. Km from 50,000 sq. Km. and no conditions for projects with 30% affordable housing. (Source: BoAML)

Pleasant news continued on inflation front with September CPI falling to 6.5% and WPI falling to 2.4% - a five-year low. The decline was broad-based with both food and core CPI inflation declining to 7.6% and 5.9% respectively although the base effect is expected to reverse after November. The decline in food inflation was led by normalization in veggie prices and fuel inflation came off on account of lower crude prices – the full effect of the drop is yet to be reflected. (Source: Citi)

IIP continued to be volatile with 0.4% YoY growth in August 2014. This was in contrast to the core sector trends which rose 5.8%. Both capital goods and consumer goods contracted by 11.3% and 6.9% respectively. Oct Manufacturing PMI came in at 51.6 vs 51 the previous month, suggesting better trends ahead. (Source: Citi)

While the earnings season is still progressing, 18 SENSEX companies that have reported numbers till date show 12.3% YoY profit growth and ex-Energy this is 13.9% YoY. This is against expectations of 8% YoY growth in Q2 FY15. Most of the positive surprise is led by Telecom, Cement, Pharma and Auto. The key observation is that earnings growth skew is now pretty balanced: across domestic cyclicals (16%), global cyclicals (20%), FX sensitives (20%) and Domestic Defensives (13%). We believe a gradual recovery in earnings growth would continue in FY15 and improve further in FY16. (Source: Citi)

Since the lows of August 13, S&P BSE SENSEX has risen 56% (Source: Bloomberg) in little over one year. These days, recommendations to continue to invest in equities after such a rise are met with cynicism. If one appreciates the power of compounding and understands the potential for equities which can provide 6-10x returns over 10-15 year period, one would realise that intermittent rallies of two or three fold increase are only milestones and still leave 2-5x returns on the table. Healthy scepticism that leads to sensible inquiry is required to avoid irrational decisions. At the same time adequate conviction is needed to reap the rewards of investing.



Investment Outlook

Debt Investment Outlook

The month gone by saw some interesting developments on macro and political fronts. With 2 more states in BJP's kitty (Haryana and Maharashtra), the political resolve to change things for good would only strengthen.

On the macro fronts, while inflation moderated sharply, growth remained muted.

Growth: FY 14 -15 was to be the year of convincing recovery, but with incremental prints of most high frequency indicators painting a rather dim picture; green shoots may take some more time to facilitate a full blown recovery. IIP grew at a tepid 0.4% in August (Source: MOSPI) and no major turnaround is expected in September keeping in mind the decline in car sales and PMI (Purchasing Managers index) - manufacturing. On the services side as well, the high frequency indicators show a mixed picture, and PMI services has been declining. In light of this, we expect Q2 GDP to be below 5%, falling from an 8 quarter high of 5.7% in Q1FY15.

(Source: MOSPI)

Inflation: With crude prices falling to multi year lows and diesel deregulation, the prices of both diesel and petrol were cut back. This offered support to the already moderating inflation trajectory. Correction of vegetable prices also aided this downward movement. On account of these, retail inflation fell to the series low (since Jan'12) and wholesale inflation fell to 5 year low of 2.4%. The most heartening thing was the highest ever monthly decline in core CPI of a good 100bps, bringing it down to 5.9% in September. Core WPI also declined to 2.8%. We expect this moderation to continue and that should help RBI over achieve its Jan 2015 CPI target of 8% and well in time achieve its Jan 2016 target of 6% CPI. (Source: MoSPI)

Nominal rural wage growth has been decelerating sharply on the back of lower increase in MSP (Minimum Support Price) give complete term, and ongoing fiscal consolidation by the Government.



(Source: Labor Bureau, BSLAMC internal calculations)

Real wage growth deflated by CPI-AL (Consumer Price Index-Agricultural Laborers) has now turned negative. This augurs well for inflation.

External dynamics: The trade deficit in September rose to 14.2bn\$ on account of higher imports and a less than remarkable improvement in exports. While some festival led increase in demand was anticipated, the higher oil import despite a fall in global crude oil price was confusing. The higher non oil, non gold imports were on account of increased coal, steel and metal imports. This could be on account of Supreme Court's verdict on coal block allocation. With ordinance on coal block allocation underway, this problem should get resolved soon. We expect Q2's CAD to be largely similar to that in Q1 (of 7.8bn\$). (Source: Ministry of Commerce)

Fiscal Front: The government used up 83% of its budgeted fiscal deficit in H1 of the fiscal. In normal situation this would have raised some concerns, but with announcements coming in on austerity measures and subsidy payouts to decline on account of fall in crude oil price, the situation looks manageable. We expect the above mentioned measures along with higher disinvestment proceeds to make up for revenue slippage. This should allow the govt. to meet the daunting task of keeping fiscal deficit at 4.1% of GDP in FY15. (Source: CGA)

Other key developments: Crude prices corrected by another \$10 over the last one month. At current levels, Brent is trading at 3 year low levels. India being the net importer of crude is the biggest beneficiary of this crude price correction. (Bloomberg) UN Food and Agriculture World Food Price Index, popularly called FAO index is down 7.5% on a yoy basis. FAO index is also trading at multiyear lows. (Bloomberg) CRY index, a global proxy for commodity prices, after peaking out at 312 in Jun 2014, is hovering at 267, down 15% from the peak. (Source: Bloomberg)

If the correction in the global commodity prices sustain, then in combination with domestic slowdown, CPI inflation in India could settle at lower levels of sub 6% levels for a longer period of time.

Portfolio strategy: Spreads were the King in the rate markets in October 2014. While 10 year benchmark Gsec corrected by 20bps over the month, long Gsecs and corporate bonds corrected by anywhere between 30-40 bps. (Source: Bloomberg) In our duration funds we were long duration chiefly through spread assets. This strategy benefitted all our duration portfolios.

Given our constructive view on rates backed by expected Inflation moderation, we continue to stay invested in our portfolio with a bias towards longer duration.

We would like to reemphasize the fact that duration is turning out to be a very good alternative at this stage. Investors with tolerance to volatility can constructively look to invest in our long duration funds and/ or stay put with their current investments in duration fund categories.



Schemes



It is our constant endeavour to only offer you schemes that best suit your needs, thus we have classified our schemes under four broad solutions.



All Product Labeling Disclosures

WEALTH CREATION SOLUTIONS

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life '95 Fund (An Open ended Balanced Scheme)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments high risk  (BROWN)
Birla Sun Life Frontline Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&P BSE 200 high risk  (BROWN)
Birla Sun Life Top 100 Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of top 100 companies as measured by market capitalisation high risk  (BROWN)
Birla Sun Life Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life Long Term Advantage Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life MNC Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) high risk  (BROWN)
Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield high risk  (BROWN)
Birla Sun Life Midcap Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in mid cap stocks high risk  (BROWN)
Birla Sun Life Small & Midcap Fund (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities of companies considered to be small and midcap. high risk  (BROWN)
Birla Sun Life Advantage Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life India GenNext Fund (An Open ended Growth scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes high risk  (BROWN)
Birla Sun Life Buy India Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies driven by India's large population and inherent consumption patterns with focus on consumer and healthcare sectors high risk  (BROWN)
Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India high risk  (BROWN)
Birla Sun Life Pure Value Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan A (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan B (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) high risk  (BROWN)

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(YELLOW) Investors understand that their principal will be at medium risk

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Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas high risk  (BROWN)
Birla Sun Life India Reforms Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending high risk  (BROWN)
Birla Sun Life New Millennium Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies high risk  (BROWN)
Birla Sun Life India Opportunities Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme. high risk  (BROWN)
Birla Sun Life Special Situations Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. & contrarian investment style. high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Moderate Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes medium risk  (YELLOW)
Birla Sun Life Asset Allocation Fund – Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of debt and equity mutual fund schemes medium risk  (YELLOW)
Birla Sun Life Index Fund (An Open ended Index Linked Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with CNX Nifty and / or in exchange traded derivatives on the CNX Nifty to generate comparable returns, subject to tracking errors. high risk  (BROWN)
Birla Sun Life Gold Fund (An Open ended Fund of Fund Scheme)	<ul style="list-style-type: none"> returns in line with performance of Birla Sun Life Gold ETF (BSL GETF) over long term investments predominantly in units of Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness) high risk  (BROWN)
Birla Sun Life Gold ETF (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> returns that are in line with the performance of gold over long term, subject to tracking errors. investments in physical gold of 99.5% purity (fineness) high risk  (BROWN)


TAX SAVINGS SOLUTIONS


Birla Sun Life Tax Relief '96 (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)
Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)


#Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. **Investors are requested to note that Fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.** Investors are advised to consult their tax advisor in view of individual nature of tax implication.

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REGULAR INCOME SOLUTIONS

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Monthly Income (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [upto 15%] medium risk ■ (YELLOW)
Birla Sun Life MIP (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term. investments in debt and money market instruments as well as equity and equity related securities [upto 15%]. medium risk ■ (YELLOW)
Birla Sun Life MIP II - Wealth 25 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [20-30%] medium risk ■ (YELLOW)
Birla Sun Life MIP II - Savings 5 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [0-10%] medium risk ■ (YELLOW)

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days only low risk ■ (BLUE)
Birla Sun Life Cash Manager (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities low risk ■ (BLUE)
Birla Sun Life Savings Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments low risk ■ (BLUE)
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund) (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market securities with relatively low levels of interest rate risk low risk ■ (BLUE)
Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in actively managed portfolio of high quality debt and money market instruments including government securities. low risk ■ (BLUE)
Birla Sun Life Short Term Opportunities Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short to medium term investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade medium risk ■ (YELLOW)
Birla Sun Life Medium Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments medium risk ■ (YELLOW)
Birla Sun Life Short Term Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments. low risk ■ (BLUE)
Birla Sun Life Income Plus (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in a combination of debt and money market instruments including government securities of varying maturities medium risk ■ (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:











■ **(BLUE)** Investors understand that their principal will be at low risk

■ **(YELLOW)** Investors understand that their principal will be at medium risk

■ **(BROWN)** Investors understand that their principal will be at high risk






All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Floating Rate Fund - Short Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 91 days only low risk  (BLUE)
Birla Sun Life Floating Rate Fund - Long Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments low risk  (BLUE)
Birla Sun Life Gilt Plus - Liquid Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - PF Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - Regular Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> credit risk-free returns based on their own view on interest rate scenario over short to medium term investments in a portfolio of Central Government securities of around 10 year average maturity. low risk  (BLUE)
Birla Sun Life Government Securities Fund - Long Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Government Securities Fund - Short Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/ mis-pricing prevailing for stock/index in various segments (Cash & Futures) low risk  (BLUE)
CLOSE ENDED SCHEMES - PRODUCT LABEL	
Birla Sun Life Capital Protection Oriented Fund - Series 12, 13 & 14 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options) low risk  (BLUE)
Birla Sun Life Capital Protection Oriented Fund - Series 9, 10, 11, 16, 17, 18, 19, 20, 21, 22 & 23 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities low risk  (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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Wealth Creation Solutions

What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.



Tax Savings Solutions

What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 50,985 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 50,985 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 33.99% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2014-15.



Regular Income Solutions

What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk. (Regular income is not assured & is subject to availability of distributable surplus.)



Savings Solutions

What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solutions for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first inestors for investors in mutual funds.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





Wealth Creation Solutions



What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

Equity may be considered as an ideal option to give attractive long term returns and hence may be used for funding long-term needs (like child's education, buying a home etc.)

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Mahesh Patil & Mr. Prasad Dhonde Managing Fund Since: January 16, 2014 Total Experience: 23 years & 16 years Date of inception: February 10, 1995 Nature of the scheme: An Open-ended Balanced Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 513.80 Dividend: 144.54 Direct Plan[§] Growth: 520.95 Dividend: 158.33 Benchmark: CRISIL Balanced Fund Index Quarterly Average AUM: ₹ 886.08 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 4.91 years Yield to Maturity: 10.08% Standard Deviation: 12.98% Sharpe Ratio##: 0.84 Beta: 1.07
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Dividend NAV as on September 30, 2014: ₹ 145.85

Date of Inception: Feb 10, 1995	NAV Per Unit. * (₹)	Birla Sun Life '95 Fund (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life '95 Fund (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	22.22	N/A	10.93	515343	N/A	76794
September 30, 2013 to September 30, 2014 (Absolute)	104.33	47.26	28.89	38.87	14726	12889	13887
September 28, 2012 to September 30, 2013 (Absolute)	107.30	1.77	1.87	0.56	10177	10187	10056
September 30, 2011 to September 28, 2012 (Absolute)	100.73	11.82	13.72	15.38	11182	11372	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1180000	300000	180000	60000
Market Value of amount Invested	14931849	454818	256104	72200
Scheme Returns (CAGR)	22.01	16.66	24.30	39.77
CRISIL Balanced Fund Index returns# (CAGR)	NA	13.16	18.91	31.84
CNX Nifty returns## (CAGR)	13.88	15.39	24.07	42.23

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Prasad Dhonde.

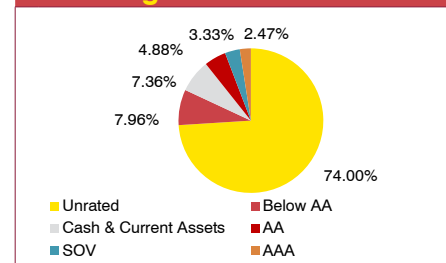
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating	
Hindalco Industries Ltd	5.63%	CRISIL AA-	DLF Ltd	2.97%	ICRA A	
IDBI Bank Ltd	4.98%		HDFC Bank Ltd	2.58%		
ICICI Bank Ltd	3.91%		Larsen & Toubro Ltd	2.44%		
LIC Housing Finance Ltd	3.41%		The Federal Bank Ltd	2.07%		
Tata Motors Ltd	3.09%		Government of India	1.76%		SOV

What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Mahesh Patil Managing Fund Since: November 17, 2005 Total Experience: 23 years Date of inception: August 30, 2002 Nature of the scheme: An Open-ended Growth Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 152.19 Dividend: 29.30 Direct Plan[§] Growth: 154.46 Dividend: 34.43 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 6,396.30 Crores (as on 30th September 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment Other Parameter Standard Deviation: 16.73% Sharpe Ratio^{##}: 0.84 Beta: 0.92
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
^{##} Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 145.35

Date of Inception: Aug 30, 2002	NAV Per Unit. * (₹)	Birla Sun Life Frontline Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Frontline Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	24.77	19.49	18.62	145350	86096	78813
September 30, 2013 to September 30, 2014 (Absolute)	96.90	50.00	42.50	38.87	15000	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	92.18	5.12	-1.11	0.56	10512	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	78.54	17.37	13.77	15.38	11737	11377	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	730000	300000	180000	60000
Market Value of amount Invested	3087426	499093	281761	76145
Scheme Returns (CAGR)	21.86	20.47	31.39	53.44
S&P BSE 200 returns# (CAGR)	16.00	15.22	24.79	45.27
CNX Nifty returns# (CAGR)	15.81	15.39	24.07	42.23

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	5.27%	Larsen & Toubro Ltd	3.48%
HDFC Bank Ltd	4.94%	Reliance Industries Ltd	3.03%
Tata Motors Ltd	3.82%	HCL Technologies Ltd	2.71%
Infosys Ltd	3.71%	State Bank of India	2.66%
ITC Ltd	3.67%	Tech Mahindra Ltd	2.47%

What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Mahesh Patil Managing Fund Since: July 29, 2010 Total Experience: 23 years Date of inception: October 24, 2005 Nature of the scheme: An Open-ended Growth Scheme	Direct Plan[§] Growth: 41.1183 Dividend: 23.4277 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 715.52 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365	days but before 540 days from the date of allotment: 0.50%. For redemption / switch-out of units after 540 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 40.5718 Dividend: 18.1414	Other Parameter Standard Deviation: 17.51% Sharpe Ratio##: 0.85 Beta: 1.00

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 38.6248

Date of Inception: Oct 24, 2005	NAV Per Unit. * (₹)	Birla Sun Life Top 100 Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Top 100 Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	16.32	14.39	14.53	38625	33258	33621
September 30, 2013 to September 30, 2014 (Absolute)	25.04	54.25	38.87	37.41	15425	13887	13741
September 28, 2012 to September 30, 2013 (Absolute)	24.32	2.97	0.56	3.29	10297	10056	10329
September 30, 2011 to September 28, 2012 (Absolute)	20.65	17.79	15.38	14.03	11779	11538	11403

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	545000	300000	180000	60000
Market Value of amount Invested	1192922	512936	287107	77040
Scheme Returns (CAGR)	16.59	21.60	32.81	56.59
CNX Nifty returns# (CAGR)	12.65	15.39	24.07	42.23
S&P BSE SENSEX returns## (CAGR)	12.67	15.61	24.58	41.85

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	5.22%	LIC Housing Finance Ltd	2.73%
HDFC Bank Ltd	4.63%	Bharti Airtel Ltd	2.61%
Tata Motors Ltd	3.60%	Larsen & Toubro Ltd	2.58%
Infosys Ltd	3.34%	Bajaj Auto Ltd	2.39%
State Bank of India	3.10%	Reliance Industries Ltd	2.33%

What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Anil Shah
Managing Fund Since: October 03, 2012
Total Experience: 25 years
Date of inception: August 27, 1998
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 445.25
 Dividend: 90.91

Direct Plan[§]

Growth: 451.29
 Dividend: 97.38

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 1,174.12 Crores
 (as on 30th September 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.50% of applicable NAV.
 For redemption / switch-out of units after 365 days but within 540 days

from the date of allotment: 1.00%. For redemption / switch-out of units after 540 days from the date of allotment: Nil.
****Exit Load is NIL** for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 19.15%
Sharpe Ratio##: 0.79
Beta: 1.02

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 426.19

Date of Inception: Aug 27, 1998	NAV Per Unit. * (₹)	Birla Sun Life Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	26.24	15.70	14.68	426190	104695	90772
September 30, 2013 to September 30, 2014 (Absolute)	253.95	67.82	42.50	38.87	16782	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	258.96	-1.93	-1.11	0.56	9807	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	225.85	14.66	13.77	15.38	11466	11377	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 5. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	975000	300000	180000	60000
Market Value of amount Invested	8180031	507609	298250	79431
Scheme Returns (CAGR)	23.02	21.17	35.72	65.10
S&P BSE 200# (CAGR)	16.10	15.22	24.79	45.27
CNX Nifty returns### (CAGR)	15.23	15.39	24.07	42.23

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.88%	Wipro Ltd	3.64%
HCL Technologies Ltd	5.29%	Tata Chemicals Ltd	3.35%
ICICI Bank Ltd	4.18%	United Spirits Ltd	2.78%
Maruti Suzuki India Ltd	4.16%	Lupin Ltd	2.70%
Tech Mahindra Ltd	4.13%	IDFC Ltd.	2.39%

What is it?

An Open ended Equity fund that invests in a Diversified portfolio of equity and equity related securities

Fund Details

As on October 31, 2014

Fund Manager: Mr. Mahesh Patil Managing Fund Since: October 03, 2012 Total Experience: 23 years Date of inception: October 10, 2006 Nature of the scheme: An Open Ended Diversified Equity Scheme	Direct Plan^s Growth: 24.85 Dividend: 22.97 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 171.75 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365 days but	within 540 days from the date of allotment: 0.50%. For redemption / switch-out of units after 540 days from the date of allotment: Nil. Other Parameter Standard Deviation: 17.32% Sharpe Ratio##: 0.80 Beta: 1.05
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 24.52 Dividend: 20.59		

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 23.37

Date of Inception: Oct 10, 2006	NAV Per Unit. * (₹)	Birla Sun Life Long Term Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Long Term Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	11.23	10.20	10.58	23370	21703	22304
September 30, 2013 to September 30, 2014 (Absolute)	14.81	57.80	42.50	38.87	15780	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	14.36	3.13	-1.11	0.56	10313	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	12.86	11.66	13.77	15.38	11166	11377	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	485000	300000	180000	60000
Market Value of amount Invested	966880	507189	290503	78515
Scheme Returns (CAGR)	16.59	21.13	33.71	61.83
S&P BSE 200 returns# (CAGR)	12.62	15.22	24.79	45.27
CNX Nifty returns## (CAGR)	12.64	15.39	24.07	42.23

Date of First Installment: November 01, 2006 & Scheme Inception Date: October 10, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	4.43%	Tata Motors Ltd	2.52%
Tech Mahindra Ltd	4.20%	HCL Technologies Ltd	2.36%
ICICI Bank Ltd	3.70%	Indraprastha Gas Ltd	2.24%
ITC Ltd	3.27%	The Federal Bank Ltd	2.22%
Infosys Ltd	2.62%	Yes Bank Ltd	2.20%

What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: June 18, 2009 Total Experience: 21 years Date of inception: December 27, 1999 Nature of the scheme: An Open-ended Growth Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 430.84 Dividend: 127.11 Direct Plan[§] Growth: 435.53 Dividend: 147.69 Benchmark: CNX MNC Quarterly Average AUM: ₹ 676.17 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. Other Parameter Standard Deviation: 17.54% Sharpe Ratio^{##}: 1.06 Beta: 0.80
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 424.83

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life MNC Fund (%)	CNX MNC # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MNC Fund (₹)	CNX MNC # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	36.11	18.16	11.31	12.32	117649	48688	55616
September 30, 2013 to September 30, 2014 (Absolute)	256.67	65.52	48.15	38.87	16552	14815	13887
September 28, 2012 to September 30, 2013 (Absolute)	249.83	2.74	0.61	0.56	10274	10061	10056
September 30, 2011 to September 28, 2012 (Absolute)	208.61	19.76	22.67	15.38	11976	12267	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	895000	300000	180000	60000
Market Value of amount Invested	5821606	567775	300168	80776
Scheme Returns (CAGR)	22.43	25.82	36.22	69.94
CNX MNC returns# (CAGR)	15.90	19.54	28.45	56.79
CNX Nifty returns## (CAGR)	15.52	15.39	24.07	42.23

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ING Vysya Bank Ltd	8.77%	Bosch Ltd	5.04%
Bayer CropScience Ltd	8.32%	Glaxosmithkline Pharmaceuticals Ltd	4.37%
Honeywell Automation India Ltd	7.79%	CRISIL Ltd	4.30%
ICRA Ltd	6.94%	Wyeth Ltd	4.16%
Maruti Suzuki India Ltd	5.21%	Sterling Holiday Resorts India Ltd	3.98%

What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Naysar Shah & Mr. Vineet Maloo Managing Fund Since: January 16, 2014 Total Experience: 14 years & 10 years Date of inception: February 26, 2003 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 135.22 Dividend: 16.57 Direct Plan[§] Growth: 136.99 Dividend: 19.71 Benchmark: CNX 500 Quarterly Average AUM: ₹ 1,120.76 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 17.80% Sharpe Ratio##: 0.53 Beta: 0.91
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Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth		NAV as on September 30, 2014: ₹ 128.98					
Date of Inception: Feb 26, 2003	NAV Per Unit. * (₹)	Birla Sun Life Dividend Yield Plus (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dividend Yield Plus (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	24.66	20.29	19.09	128980	85213	75881
September 30, 2013 to September 30, 2014 (Absolute)	81.01	59.21	46.08	38.87	15921	14608	13887
September 28, 2012 to September 30, 2013 (Absolute)	89.26	-9.24	-2.49	0.56	9076	9751	10056
September 30, 2011 to September 28, 2012 (Absolute)	80.88	10.36	13.22	15.38	11036	11322	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Naysar Shah is 4. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	705000	300000	180000	60000
Market Value of amount Invested	2413806	475682	271723	79232
Scheme Returns (CAGR)	19.50	18.50	28.67	64.38
CNX 500 returns# (CAGR)	15.22	15.56	25.62	47.66
CNX Nifty returns## (CAGR)	15.33	15.39	24.07	42.23

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	9.10%	The Federal Bank Ltd	3.25%
Infosys Ltd	7.31%	Sundaram Finance Ltd	2.94%
Tata Consultancy Services Ltd	4.59%	Tata Motors Ltd	2.92%
Axis Bank Ltd	4.04%	ITC Ltd	2.86%
Cummins India Ltd	3.51%	Bharat Petroleum Corporation Ltd	2.78%

What is it?

A fund that provides an opportunity to invest in mid-sized companies which can be potential leaders of tomorrow.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Hitesh Zaveri Managing Fund Since: January 16, 2014 Total Experience: 20 years Date of inception: October 03, 2002 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 184.49 Dividend: 29.18	Direct Plan[§] Growth: 187.00 Dividend: 35.12 Benchmark: CNX Midcap Quarterly Average AUM: ₹ 1,298.55 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption /switch-out within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption /switch-out of units after 365 days	but within 540 days from the date of allotment: 1.00%. For redemption /switch-out of units after 540 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 19.52% Sharpe Ratio##: 0.72 Beta: 0.78
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 174.34

Date of Inception: Oct 03, 2002	NAV Per Unit. * (₹)	Birla Sun Life Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	26.90	23.58	19.41	174340	126917	83999
September 30, 2013 to September 30, 2014 (Absolute)	100.47	73.52	63.17	38.87	17352	16317	13887
September 28, 2012 to September 30, 2013 (Absolute)	111.56	-9.94	-10.75	0.56	9006	8925	10056
September 30, 2011 to September 28, 2012 (Absolute)	98.32	13.47	10.52	15.38	11347	11052	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Hitesh Zaveri is 4. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	725000	300000	180000	60000
Market Value of amount Invested	3110727	503340	296227	82635
Scheme Returns (CAGR)	22.24	20.82	35.20	76.69
CNX Midcap returns# (CAGR)	17.82	16.28	28.52	62.90
CNX Nifty returns## (CAGR)	15.73	15.39	24.07	42.23

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Yes Bank Ltd	5.38%	Sadbhav Engineering Ltd	3.41%
The Federal Bank Ltd	4.35%	Karur Vysya Bank Ltd	3.22%
Indusind Bank Ltd	4.17%	Bank of Baroda	3.20%
Solar Industries India Ltd	3.88%	KPIT Technologies Limited	2.96%
The India Cements Ltd	3.45%	MRF Ltd	2.95%

What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Hitesh Zaveri Managing Fund Since: January 16, 2014 Total Experience: 20 years Date of inception: May 31, 2007 Nature of the scheme: An Open-ended Small & Mid Cap Equity Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 21.1224 Dividend: 18.2050 Direct Plan[§] Growth: 21.4428 Dividend: 20.7768 Benchmark: CNX Midcap Quarterly Average AUM: ₹ 126.29 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. Other Parameter Standard Deviation: 19.02% Sharpe Ratio^{##}: 0.73 Beta: 0.75
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:
Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 20.5725

Date of Inception: May 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Small & Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Small & Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	10.33	10.08	8.78	20573	20230	18541
September 30, 2013 to September 30, 2014 (Absolute)	11.61	77.23	63.17	38.87	17723	16317	13887
September 28, 2012 to September 30, 2013 (Absolute)	12.38	-6.20	-10.75	0.56	9380	8925	10056
September 30, 2011 to September 28, 2012 (Absolute)	11.42	8.37	10.52	15.38	10837	11052	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Hitesh Zaveri is 4. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	450000	300000	180000	60000
Market Value of amount Invested	919333	513431	297912	81112
Scheme Returns (CAGR)	18.62	21.64	35.64	71.15
CNX Midcap returns# (CAGR)	14.62	16.28	28.52	62.90
CNX Nifty returns## (CAGR)	13.10	15.39	24.07	42.23

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Yes Bank Ltd	4.33%	The Federal Bank Ltd	3.14%
ING Vysya Bank Ltd	4.01%	The India Cements Ltd	2.96%
MRF Ltd	3.32%	Firstsource Solutions Ltd	2.70%
VA Tech Wabag Ltd	3.31%	Bajaj Finance Ltd	2.48%
Balkrishna Industries Ltd	3.27%	City Union Bank Ltd	2.46%

What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty
Managing Fund Since: October 17, 2011
Total Experience: 15 years
Date of inception: February 24, 1995
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 257.65
 Dividend: 93.50

Direct Plan^s

Growth: 259.81
 Dividend: 94.30

Benchmark:

S&P BSE 200

Quarterly Average AUM: ₹ 442.57 Crores
 (as on 30th September 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:

Nil

Exit Load:**

For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV.
 For redemption / switch-

out of units after 365 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter

Standard Deviation: 19.54%

Sharpe Ratio##: 0.68

Beta: 1.13

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 246.02

Date of Inception: Feb 24, 1995	NAV Per Unit. * (₹)	Birla Sun Life Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	17.74	11.54	11.04	246020	85160	77945
September 30, 2013 to September 30, 2014 (Absolute)	148.19	66.02	42.50	38.87	16602	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	151.18	-1.98	-1.11	0.56	9802	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	137.27	10.13	13.77	15.38	11013	11377	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1185000	300000	180000	60000
Market Value of amount Invested	11073363	494188	293104	79313
Scheme Returns (CAGR)	19.47	20.06	34.39	64.68
S&P BSE 200 returns# (CAGR)	14.73	15.22	24.79	45.27
CNX Nifty returns## (CAGR)	13.84	15.39	24.07	42.23

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Yes Bank Ltd	5.65%	Maruti Suzuki India Ltd	3.26%
HDFC Bank Ltd	5.51%	ICICI Bank Ltd	3.15%
Eicher Motors Ltd	5.20%	Lupin Ltd	2.94%
The Federal Bank Ltd	4.03%	Axis Bank Ltd	2.88%
HCL Technologies Ltd	3.39%	Natco Pharma Ltd	2.83%

What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

As on October 31, 2014

Fund Details

Fund Manager: Mr. Anil Shah Managing Fund Since: September 23, 2013 Total Experience: 25 years Date of inception: August 05, 2005 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 46.62 Dividend: 20.59 Direct Plan[§] Growth: 47.34 Dividend: 22.42 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 200.99 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 16.23% Sharpe Ratio##: 0.94 Beta: 0.84
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 44.16

Date of Inception: Aug 05, 2005	NAV Per Unit. * (₹)	Birla Sun Life India GenNext Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India GenNext Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	17.61	14.20	14.42	44160	33732	34344
September 30, 2013 to September 30, 2014 (Absolute)	30.79	43.42	38.87	37.41	14342	13887	13741
September 28, 2012 to September 30, 2013 (Absolute)	28.69	7.32	0.56	3.29	10732	10056	10329
September 30, 2011 to September 28, 2012 (Absolute)	23.51	22.03	15.38	14.03	12203	11538	11403

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 5. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers..

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	555000	300000	180000	60000
Market Value of amount Invested	1344562	527447	280258	77163
Scheme Returns (CAGR)	18.34	22.75	30.99	57.03
CNX Nifty returns# (CAGR)	12.72	15.39	24.07	42.23
S&P BSE SENSEX returns## (CAGR)	12.75	15.61	24.58	41.85

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	5.58%	Emami Ltd	3.89%
Zee Entertainment Enterprises Ltd	5.53%	Indusind Bank Ltd	3.79%
Eicher Motors Ltd	4.67%	Britannia Industries Ltd	3.22%
Maruti Suzuki India Ltd	4.58%	The Federal Bank Ltd	3.14%
HDFC Bank Ltd	4.17%	Lupin Ltd	3.13%

What is it?

An equity fund aiming to capitalize on the growth opportunities provided by companies that are driven by India's large population and consumption patterns.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: September 12, 2007 Total Experience: 21 years Date of inception: January 15, 2000 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 77.07 Dividend: 33.81 Direct Plan[§] Growth: 77.84 Dividend: 34.16 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 43.97 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 18.06% Sharpe Ratio##: 0.89 Beta: 0.90
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 75.24

Date of Inception: Jan 15, 2000	NAV Per Unit * (₹)	Birla Sun Life Buy India Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Buy India Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	14.70	11.98	11.42	75240	52900	49082
September 30, 2013 to September 30, 2014 (Absolute)	44.82	67.87	42.50	38.87	16787	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	44.58	0.54	-1.11	0.56	10054	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	39.07	14.10	13.77	15.38	11410	11377	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	890000	300000	180000	60000
Market Value of amount Invested	5379350	531006	299257	80497
Scheme Returns (CAGR)	21.73	23.03	35.98	68.93
S&P BSE 200 returns# (CAGR)	16.38	15.22	24.79	45.27
CNX Nifty returns## (CAGR)	15.56	15.39	24.07	42.23

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	8.18%	Wyeth Ltd	4.51%
Bayer CropScience Ltd	6.52%	Sterling Holiday Resorts India Ltd	4.48%
ICRA Ltd	6.27%	Shopper's Stop Ltd	4.29%
Housing Development Finance Corporation Ltd	4.86%	Zee Entertainment Enterprises Ltd	3.29%
MRF Ltd	4.85%	Kansai Nerolac Paints Ltd	3.23%

What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

Fund Details

As on October 31, 2014

Fund Manager:	Mr. Mahesh Patil & Mr. Naysar Shah	NAV of Plans / Options (₹)	Exit Load**:	1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
Managing Fund Since:	Since inception & Dec 05, 2011	Regular Plan		
		Growth:	24.39	
		Dividend:	14.90	
Total Experience:	23 years & 14 years	Direct Plan[§]		
Date of inception:	March 17, 2006	Growth:	24.70	
Nature of the scheme:	An Open-ended Growth Scheme	Dividend:	16.96	
		Benchmark:	CNX Nifty	
Application Amount for fresh subscription*:	₹ 5,000 (plus in multiples of ₹ 1)	Quarterly Average AUM:	₹ 692.45 Crores	Other Parameter
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	(as on 30th September 2014)		Standard Deviation:
		Load Structure (as % of NAV) (Incl. for SIP)		Sharpe Ratio##:
		Entry Load:	Nil	Beta:
				26.34%
				0.39
				1.41

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth					NAV as on September 30, 2014: ₹ 22.89		
Date of Inception: Mar 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Infrastructure Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Infrastructure Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	10.18	11.12	11.07	22890	24628	24522
September 30, 2013 to September 30, 2014 (Absolute)	12.75	79.53	38.87	37.41	17953	13887	13741
September 28, 2012 to September 30, 2013 (Absolute)	15.29	-16.61	0.56	3.29	8339	10056	10329
September 30, 2011 to September 28, 2012 (Absolute)	14.26	7.22	15.38	14.03	10722	11538	11403

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

§Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	520000	300000	180000	60000
Market Value of amount Invested	927832	468410	291159	82301
Scheme Returns (CAGR)	12.96	17.86	33.88	75.47
CNX Nifty returns# (CAGR)	12.49	15.39	24.07	42.23
S&P BSE SENSEX returns## (CAGR)	12.49	15.61	24.58	41.85

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	9.29%	Larsen & Toubro Ltd	3.65%
HDFC Bank Ltd	4.73%	The Federal Bank Ltd	3.32%
Cummins India Ltd	4.36%	Wabco India Ltd	2.84%
Tata Motors Ltd	4.17%	Orient Cement Ltd	2.60%
Oil & Natural Gas Corporation Ltd	3.68%	PTC India Ltd	2.49%

What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Mahesh Patil & Mr. Milind Bafna
Managing Fund Since: January 16, 2014
Total Experience: 23 years & 14 years
Date of inception: March 27, 2008
Nature of the scheme: An Open-ended Diversified Equity Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)
Regular Plan
 Growth: 35.2144
 Dividend: 25.4349
Direct Plan[§]
 Growth: 35.6319
 Dividend: 31.1898

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 260.38 Crores
 (as on 30th September 2014)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 365 days from the date of

allotment: 2.00% of applicable NAV.
 For redemption / switch-out of units after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV.
 For redemption / switchout of units after 730 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter
Standard Deviation: 23.71%
Sharpe Ratio##: 0.90
Beta: 1.66

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 33.5271

Date of Inception: Mar 27, 2008	NAV Per Unit. * (₹)	Birla Sun Life Pure Value Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Pure Value Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	20.40	8.10	7.98	33527	16607	16489
September 30, 2013 to September 30, 2014 (Absolute)	16.55	102.56	42.50	38.87	20256	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	16.97	-2.45	-1.11	0.56	9755	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	15.77	7.58	13.77	15.38	10758	11377	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.
 Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	400000	300000	180000	60000
Market Value of amount Invested	999400	610873	348543	89195
Scheme Returns (CAGR)	27.18	28.89	48.02	101.09
S&P BSE 200 returns# (CAGR)	14.88	15.22	24.79	45.27
CNX Nifty returns## (CAGR)	14.74	15.39	24.07	42.23

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
The Federal Bank Ltd	5.19%	J.Kumar Infraprojects Ltd	3.14%
Biocon Ltd	4.19%	LIC Housing Finance Ltd	2.96%
Bajaj Auto Ltd	4.08%	ICICI Bank Ltd	2.93%
MRF Ltd	4.06%	Grasim Industries Ltd	2.92%
Tata Motors Ltd	3.51%	State Bank of India	2.92%

What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Naysar Shah Managing Fund Since: January 24, 2011 Total Experience: 14 years Date of inception: June 25, 2010 Nature of the scheme: An Open-ended Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 13.42 Dividend: 12.52 Direct Plan[§] Growth: 13.55 Dividend: 13.56 Benchmark: CNX 500 Quarterly Average AUM: ₹ 50.00 Crores (as on 30th September 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 1 year from the date of allotment. Nil if redeemed /switched after 1 year from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 26.92% Sharpe Ratio##: 0.18 Beta: 1.38
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Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 12.68

Date of Inception: June 25, 2010	NAV Per Unit * (₹)	Birla Sun Life India Reforms Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Reforms Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	5.72	9.44	10.16	12680	14695	15116
September 30, 2013 to September 30, 2014 (Absolute)	7.29	73.94	46.08	38.87	17394	14608	13887
September 28, 2012 to September 30, 2013 (Absolute)	9.45	-22.86	-2.49	0.56	7714	9751	10056
September 30, 2011 to September 28, 2012 (Absolute)	9.07	4.19	13.22	15.38	10419	11322	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	265000	180000	60000
Market Value of amount Invested	381602	269504	80969
Scheme Returns (CAGR)	16.61	28.06	70.63
CNX 500 returns# (CAGR)	17.25	25.62	47.66
CNX Nifty returns## (CAGR)	16.78	24.07	42.23

Date of First Installment: July 01, 2010 & Scheme Inception Date: June 25, 2010. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	9.37%	Indusind Bank Ltd	4.56%
Oil & Natural Gas Corporation Ltd	5.83%	VA Tech Wabag Ltd	4.31%
Larsen & Toubro Ltd	5.72%	PTC India Ltd	4.04%
The Federal Bank Ltd	4.91%	KEC International Ltd	4.00%
Bharat Petroleum Corporation Ltd	4.73%	Sadbhav Engineering Ltd	3.60%

What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Kunal Sangoi Managing Fund Since: January 16, 2014 Total Experience: 8 years Date of inception: January 15, 2000 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 32.84 Dividend: 18.62 Direct Plan^s Growth: 33.26 Dividend: 17.10 Benchmark: S&P BSE Teck Quarterly Average AUM: ₹ 75.42 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 18.18% Sharpe Ratio##: 0.72 Beta: 0.93
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 32.74

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life New Millennium Fund (%)	S&P BSE Teck # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life New Millennium Fund (₹)	S&P BSE Teck # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	8.39	N/A	11.42	32740	N/A	49082
September 30, 2013 to September 30, 2014 (Absolute)	23.19	41.18	33.39	38.87	14118	13339	13887
September 28, 2012 to September 30, 2013 (Absolute)	18.51	25.28	29.85	0.56	12528	12985	10056
September 30, 2011 to September 28, 2012 (Absolute)	16.83	9.98	5.09	15.38	10998	10509	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown.

Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

^sDirect Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	890000	300000	180000	60000
Market Value of amount Invested	3058913	485898	279720	70602
Scheme Returns (CAGR)	15.22	19.37	30.84	34.34
S&P BSE Teck returns# (CAGR)	NA	18.52	27.72	30.01
CNX Nifty returns## (CAGR)	15.56	15.39	24.07	42.23

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	24.44%	Wipro Ltd	5.02%
Tata Consultancy Services Ltd	17.47%	Bharti Airtel Ltd	5.01%
Tech Mahindra Ltd	10.60%	Persistent Systems Ltd	4.57%
HCL Technologies Ltd	10.19%	Sasken Communication Technologies Ltd	2.23%
Cyient Limited	6.09%	Inox Leisure Ltd	2.13%

What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Naysar Shah Managing Fund Since: October 03, 2012 Total Experience: 14 years Date of inception: December 27, 1999 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 98.48 Dividend: 27.46 Direct Plan^s Growth: 99.33 Dividend: 29.89 Benchmark: CNX 500 Quarterly Average AUM: ₹ 77.65 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 15.23% Sharpe Ratio##: 1.35 Beta: 0.57
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 97.57

Date of Inception: Dec 27, 1999	NAV Per Unit * (₹)	Birla Sun Life India Opportunities Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Opportunities Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	23.70	10.05	12.33	12.32	41169	55672	55616
September 30, 2013 to September 30, 2014 (Absolute)	56.57	72.48	46.08	38.87	17248	14608	13887
September 28, 2012 to September 30, 2013 (Absolute)	52.62	7.51	-2.49	0.56	10751	9751	10056
September 30, 2011 to September 28, 2012 (Absolute)	44.41	18.49	13.22	15.38	11849	11322	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	895000	300000	180000	60000
Market Value of amount Invested	3497188	546234	317130	79739
Scheme Returns (CAGR)	16.61	24.21	40.49	66.20
CNX 500 returns# (CAGR)	16.14	15.56	25.62	47.66
CNX Nifty returns## (CAGR)	15.53	15.39	24.07	42.23

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Cummins India Ltd	8.61%	Tata Consultancy Services Ltd	4.92%
Infosys Ltd	6.68%	Lupin Ltd	4.84%
Hindustan Zinc Ltd	6.46%	Wabco India Ltd	4.79%
Wipro Ltd	5.98%	Cipla Ltd	4.71%
Honeywell Automation India Ltd	5.16%	Bajaj Auto Ltd	4.61%

What is it?

A Fund that endeavors to generate longterm growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Anil Shah Managing Fund Since: January 04, 2013 Total Experience: 25 years Date of inception: January 31, 2008 Nature of the scheme: An Open-ended Diversified Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 15.6181 Dividend: 14.2241 Direct Plan[§] Growth: 15.7874 Dividend: 15.7856 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 143.00 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 19.76% Sharpe Ratio##: 0.62 Beta: 1.00
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 14.8002

Date of Inception: Jan 31, 2008	NAV Per Unit. * (₹)	Birla Sun Life Special Situations Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Special Situations Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	6.06	5.82	6.80	14800	14580	15503
September 30, 2013 to September 30, 2014 (Absolute)	8.93	65.82	42.50	38.87	16582	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	9.54	-6.49	-1.11	0.56	9351	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	8.48	12.58	13.77	15.38	11258	11377	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 5. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	410000	300000	180000	60000
Market Value of amount Invested	722582	482313	289235	80896
Scheme Returns (CAGR)	16.33	19.06	33.37	70.37
S&P BSE 200 returns# (CAGR)	14.41	15.22	24.79	45.27
CNX Nifty returns#(CAGR)	14.33	15.39	24.07	42.23

Date of First Installment: February 01, 2008 & Scheme Inception Date: January 31, 2008. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Indusind Bank Ltd	6.19%	Wipro Ltd	4.65%
Maruti Suzuki India Ltd	5.74%	ICICI Bank Ltd	4.47%
Motherson Sumi Systems Ltd	5.42%	HCL Technologies Ltd	4.42%
Wabco India Ltd	4.94%	Tech Mahindra Ltd	4.33%
Lupin Ltd	4.71%	LIC Housing Finance Ltd	4.11%

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 10 years Date of inception: October 31, 2007 Nature of the scheme: An Open-ended Diversified Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 15.3642 Dividend: 15.3698 Direct Plan[§] Growth: 15.5235 Dividend: 15.5355 Benchmark: S&P Global 1200 Quarterly Average AUM: ₹ 71.68 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 9.90% Sharpe Ratio##: 0.81 Beta: 0.89
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Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 15.4716

Date of Inception: Oct 31, 2007	NAV Per Unit * (₹)	Birla Sun Life International Equity Fund - Plan A (%)	S&P Global 1200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan A (₹)	S&P Global 1200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	6.51	6.84	4.43	15472	15804	13498
September 30, 2013 to September 30, 2014 (Absolute)	15.13	2.26	8.70	38.87	10226	10870	13887
September 28, 2012 to September 30, 2013 (Absolute)	11.20	35.03	38.47	0.56	13503	13847	10056
September 30, 2011 to September 28, 2012 (Absolute)	8.86	26.47	28.82	15.38	12647	12882	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	425000	300000	180000	60000
Market Value of amount Invested	650838	424491	217637	59088
Scheme Returns (CAGR)	11.82	13.85	12.73	-2.81
S&P Global 1200 returns# (CAGR)	14.35	17.29	18.05	4.97
CNX Nifty returns## (CAGR)	13.60	15.39	24.07	42.23

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
McKesson Corp.	5.10%	AFLAC INC	3.12%
Chubb Corp	4.85%	Wal Mart Stores Inc.	3.05%
Aetna Inc New	4.19%	Fedex Corp	2.76%
Roche Holdings Ag Genus Bearer Shs	3.57%	Valero Energy Corporation Ltd	2.59%
Apple Inc.	3.28%	THE BOEING CO	2.53%

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 10 years Date of inception: October 31, 2007 Nature of the scheme: An Open-ended Diversified Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 13.2684 Dividend: 13.2681 Direct Plan[§] Growth: 13.3987 Dividend: 13.3987 Benchmark: Customised Index † † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio. Quarterly Average AUM: ₹ 121.07 Crores (as on 30th September 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. Other Parameter Standard Deviation: 12.08% Sharpe Ratio##: 0.48 Beta: 1.06 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 12.8579

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan B (%)	Customised Index † # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan B (₹)	Customised Index † # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	3.70	6.03	4.43	12858	14996	13498
September 30, 2013 to September 30, 2014 (Absolute)	9.84	30.65	29.98	38.87	13065	12998	13887
September 28, 2012 to September 30, 2013 (Absolute)	9.67	1.76	11.92	0.56	10176	11192	10056
September 30, 2011 to September 28, 2012 (Absolute)	8.46	14.33	19.47	15.38	11433	11947	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.
 † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	425000	300000	180000	60000
Market Value of amount Invested	640296	414149	239623	69476
Scheme Returns (CAGR)	11.37	12.86	19.50	30.56
Customised Index † returns# (CAGR)	14.43	16.30	25.65	29.98
CNX Nifty returns## (CAGR)	13.60	15.39	24.07	42.23

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Maruti Suzuki India Ltd	4.49%	The Federal Bank Ltd	2.59%
HDFC Bank Ltd	4.46%	Tata Motors Ltd	2.29%
ICICI Bank Ltd	3.97%	ITC Ltd	2.24%
Infosys Ltd	2.90%	Tata Consultancy Services Ltd	2.08%
Axis Bank Ltd	2.77%	Kewal Kiran Clothing Ltd	2.05%

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 10 years Date of inception: November 07, 2008 Nature of the scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 20.1858 Dividend: 17.3478 Benchmark: S&P Global Agribusiness Index Quarterly Average AUM: ₹ 13.21 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 3% if redeemed / switched out within 30 days from the date of allotment. For redemption/switchout of units after 30 days but before 365	days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 9.73% Sharpe Ratio##: 0.04 Beta: 0.41
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 19.9904 Dividend: 17.1751		

Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Global Agri Plan - Regular Plan - Growth					NAV as on September 30, 2014: ₹ 20.0872		
Date of Inception: Nov 07, 2008	NAV Per Unit. * (₹)	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (%)	S&P Global Agribusiness Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (₹)	S&P Global Agribusiness Index # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	12.55	22.40	18.18	20087	32951	26790
September 30, 2013 to September 30, 2014 (Absolute)	18.57	8.15	12.05	38.87	10815	11205	13887
September 28, 2012 to September 30, 2013 (Absolute)	16.87	10.09	30.52	0.56	11009	13052	10056
September 30, 2011 to September 28, 2012 (Absolute)	13.76	22.59	26.43	15.38	12259	12643	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	360000	300000	180000	60000
Market Value of amount Invested	460239	359128	202825	60795
Scheme Returns (CAGR)	8.09	7.13	7.91	2.47
S&P Global Agribusiness Index returns# (CAGR)	17.60	16.36	16.42	7.55
CNX Nifty returns## (CAGR)	16.01	15.39	24.07	42.23

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Monsanto Co	9.56%	TYSON FOODS INC	6.54%
ASSOCIATED BRITISH FOODS PLC	9.17%	BUNGE LTD	6.15%
ARCHER-DANIELS-MIDLAND CO	8.79%	Deere And Co Ltd	5.60%
BRF SA	8.41%	Kubota Corp	4.90%
Syngenta Ltd Reg Shs	7.40%	Potash Corp Of Saskatchewan Inc	4.51%

What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 01, 2006 Total Experience: 21 years Date of inception: September 18, 2002 Nature of the scheme: An Open-ended Index Linked Growth Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 81.4204 Dividend: 21.0008 Direct Plan^s Growth: 81.3403 Dividend: 21.1542 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 864.34 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load^{**}: For redemption / switchout of units within 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 16.60%
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Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 77.9581

Date of Inception: Sept 18, 2002	NAV Per Unit. * (₹)	Birla Sun Life Index Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Index Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	18.60	18.97	19.65	77958	80976	86751
September 30, 2013 to September 30, 2014 (Absolute)	56.33	38.39	38.87	37.41	13839	13887	13741
September 28, 2012 to September 30, 2013 (Absolute)	55.98	0.64	0.56	3.29	10064	10056	10329
September 30, 2011 to September 28, 2012 (Absolute)	48.81	14.69	15.38	14.03	11469	11538	11403

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	730000	300000	180000	60000
Market Value of amount Invested	1968672	437628	254776	72779
Scheme Returns (CAGR)	15.27	15.09	23.93	41.76
CNX Nifty returns# (CAGR)	15.82	15.39	24.07	42.23
S&P BSE SENSEX returns# (CAGR)	16.29	15.61	24.58	41.85

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Nifty Index	12.54%	HDFC Bank Ltd	5.29%
ITC Ltd	6.12%	Reliance Industries Ltd	5.12%
Infosys Ltd	6.08%	Larsen & Toubro Ltd	4.20%
ICICI Bank Ltd	5.84%	Tata Consultancy Services Ltd	4.14%
Housing Development Finance Corporation Ltd	5.38%	Tata Motors Ltd	2.99%

What is it?

An ETF that invests in physical gold of 99.5% purity to generate returns in line with performance of gold, subject to tracking errors.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: October 03, 2012 Total Experience: 16 years Date of inception: May 13, 2011 Nature of the scheme: An Open ended Gold Exchange Traded Fund	Benchmark: Domestic price of physical gold Quarterly Average AUM: ₹ 87.93 Crores (as on 30th September 2014) Load Structure (as % of NAV) Entry Load: Nil Exit Load(Including fractional units, if any): Nil; **The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have	to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the scheme through secondary market. Other Parameter Standard Deviation: 19.06% Sharpe Ratio##: -0.59 Beta: 0.94
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance

NAV as on September 30, 2014: ₹ 2599.7186

Date of Inception: May 13, 2011	NAV Per Unit. * (₹)	Birla Sun Life Gold ETF (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold ETF (₹)	Domestic price of physical gold # (₹)
Since inception till September 30, 2014 (CAGR)	2227.8530	4.68	5.81	11669	12103
September 30, 2013 to September 30, 2014 (Absolute)	2942.0147	-11.63	-10.80	8837	8920
September 28, 2012 to September 30, 2013 (Absolute)	3136.5437	-6.20	-5.29	9380	9471
September 30, 2011 to September 28, 2012 (Absolute)	2599.0208	20.68	22.09	12068	12209

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings

Issuer	% to net Assets
Gold (Fineness 0.995) 1KG BAR	99.63%
Cash & Current Assets	0.56%
Net receivables / payables	-0.19%



What is it?

An open ended fund of fund scheme that predominantly invests in units of Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: March 20, 2012 Total Experience: 15 years Date of inception: March 20, 2012 Nature of the scheme: An Open ended Fund of Fund Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 8.93 Dividend: 8.92 Direct Plan[§] Growth: 8.96 Dividend: 8.96 Benchmark: Domestic price of physical gold Quarterly Average AUM: ₹ 58.10 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 2% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment Other Parameter Standard Deviation: 12.88% Sharpe Ratio##: -1.78 Beta: 0.75
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 9.1340

Date of Inception: Mar 20, 2012	NAV Per Unit. * (₹)	Birla Sun Life Gold Fund (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold Fund (₹)	Domestic price of physical gold # (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	-3.51	-1.63	9134	9593
September 30, 2013 to September 30, 2014 (Absolute)	10.3190	-11.48	-10.80	8852	8920
September 28, 2012 to September 30, 2013 (Absolute)	10.8988	-5.32	-5.29	9468	9471

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

Investors should note that, Birla Sun Life Gold Fund being an open ended fund of fund scheme invests in Birla Sun Life Gold ETF which invests in physical gold of 99.5% purity and they shall bear the recurring expenses of the underlying scheme (i.e. Birla Sun Life Gold ETF) in addition to the recurring expenses of the Scheme.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Portfolio Holdings

Issuer	% to net Assets
Birla Sun Life Gold ETF	97.75%
Cash & Current Assets	2.38%
Net receivables / payables	-0.13%



What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo	NAV of Plans / Options (₹)	Exit Load: Nil
Managing Fund Since: June 18, 2009	Regular Plan	Other Parameter
Total Experience: 15 years & 10 years	Growth: 48.1726	Standard Deviation: 12.63%
Date of inception: February 24, 2004	Dividend: 43.8060	
Nature of the scheme: An Open-ended Fund of Funds Scheme	Direct Plan[§]	
	Growth: 48.1723	
	Dividend: 43.7314	
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)	Benchmark: CNX Nifty	
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Quarterly Average AUM: ₹ 9.25 Crores (as on 30th September 2014)	
SIP: Monthly: Minimum ₹ 1,000/-	Load Structure (as % of NAV) (Incl. for SIP)	
	Entry Load: Nil	

Note: Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Aggressive Plan - Regular Plan - Growth		NAV as on September 30, 2014: ₹ 45.9789					
Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Aggressive Plan (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Aggressive Plan (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	15.47	14.93	15.58	45979	43730	46440
September 30, 2013 to September 30, 2014 (Absolute)	33.14	38.73	38.87	37.41	13873	13887	13741
September 28, 2012 to September 30, 2013 (Absolute)	34.74	-4.61	0.56	3.29	9539	10056	10329
September 29, 2011 to September 28, 2012 (Absolute)	32.12	8.17	13.71	12.36	10817	11371	11236

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	650000	300000	180000	60000
Market Value of amount Invested	1475423	420206	245526	72317
Scheme Returns (CAGR)	14.37	13.45	21.25	40.21
CNX Nifty returns# (CAGR)	14.05	15.36	24.02	41.95
S&P BSE SENSEX returns## (CAGR)	14.32	15.58	24.53	41.55

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Advantage Fund - Gr - Dir PI	30.39%	Birla Sun Life New Millennium Fund Direct Plan Gro	9.53%
Birla Sun Life Infra. Fund - Grth - Direct Plan	14.62%	Birla Sun Life Income Plus - Growth - Direct Plan	7.91%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	14.33%	Cash & Current Assets	2.47%
Birla Sun Life Govt Sec. Long Term Grwth Direct	10.51%	Net receivables / payables	0.12%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	10.12%		

Birla Sun Life Asset Allocation Fund - Moderate Plan

Wealth Creation Solutions

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo	NAV of Plans / Options (₹)	Load Structure (as % of NAV) (Incl. for SIP)
Managing Fund Since: June 18, 2009	Regular Plan	Entry Load: Nil
Total Experience: 15 years & 10 years	Growth: 40.0610	Exit Load: Nil
Date of inception: February 24, 2004	Dividend: 40.0611	Other Parameter
Nature of the scheme: An Open-ended Fund of Funds Scheme	Direct Plan[§]	Standard Deviation: 9.53%
	Growth: 40.0615	
	Dividend: 40.0607	
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Balanced Fund Index	
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Quarterly Average AUM: ₹ 4.28 Crores (as on 30th September 2014)	
SIP: Monthly: Minimum ₹ 1,000/-		

Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Moderate Plan - Regular Plan - Growth NAV as on September 30, 2014: ₹ 38.4128

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Moderate Plan (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Moderate Plan (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	13.53	12.01	14.93	38413	33291	43730
September 30, 2013 to September 30, 2014 (Absolute)	29.55	30.01	28.89	38.87	13001	12889	13887
September 28, 2012 to September 30, 2013 (Absolute)	30.12	-1.91	1.87	0.56	9809	10187	10056
September 29, 2011 to September 28, 2012 (Absolute)	27.24	10.59	12.66	13.71	11059	11266	11371

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	650000	300000	180000	60000
Market Value of amount Invested	1349661	409672	234492	70080
Scheme Returns (CAGR)	12.86	12.42	17.96	32.61
CRISIL Balanced Fund Index returns# (CAGR)	11.96	13.14	18.89	31.71
CNX Nifty returns## (CAGR)	14.05	15.36	24.02	41.95

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Advantage Fund - Gr - Dir PI	25.13%	Birla Sun Life Infra. Fund - Grth - Direct Plan	8.08%
Birla Sun Life Govt Sec. Long Term Grwth Direct	24.74%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	7.36%
Birla Sun Life Income Plus - Growth - Direct Plan	13.18%	Cash & Current Assets	2.72%
Birla Sun Life New Millennium Fund Direct Plan Gro	9.46%	Net receivables / payables	0.04%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	9.29%		

Birla Sun Life Asset Allocation Fund - Conservative Plan

Wealth Creation Solutions

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on October 31, 2014

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo	NAV of Plans / Options (₹)	Load Structure (as % of NAV) (Incl. for SIP)
Managing Fund Since:	June 18, 2009	Regular Plan	Entry Load: Nil
Total Experience:	15 years & 10 years	Growth: 27.9334	Exit Load: Nil
Date of inception:	February 24, 2004	Dividend: 27.9333	Other Parameter
Nature of the scheme:	An Open-ended Fund of Funds Scheme	Direct Plan[§]	Standard Deviation: 5.53%
		Growth: 27.9333	
		Dividend: 11.3810	
Application Amount for fresh subscription*:		Benchmark: CRISIL MIP Blended Index	
₹ 5,000 (plus in multiples of ₹ 1)		Quarterly Average AUM: ₹ 2.67 Crores	
Min. Addl. Investment:		(as on 30th September 2014)	
₹ 1,000 (plus in multiples of ₹ 1)			
SIP: Monthly: Minimum ₹ 1,000/-			

Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Conservative Plan - Regular Plan - Growth NAV as on September 30, 2014: ₹ 26.9489

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Conservative Plan (%)	CRISIL MIP Blended Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Conservative Plan (₹)	CRISIL MIP Blended Index # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	9.80	7.56	14.93	26949	21662	43730
September 30, 2013 to September 30, 2014 (Absolute)	22.97	17.35	15.45	38.87	11735	11545	13887
September 28, 2012 to September 30, 2013 (Absolute)	22.71	1.13	3.22	0.56	10113	10322	10056
September 29, 2011 to September 28, 2012 (Absolute)	20.78	9.31	10.38	13.71	10931	11038	11371

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	650000	300000	180000	60000
Market Value of amount Invested	1122492	381765	216090	66883
Scheme Returns (CAGR)	9.69	9.58	12.24	21.97
CRISIL MIP Blended Index returns# (CAGR)	8.37	9.49	11.34	18.00
CNX Nifty returns### (CAGR)	14.05	15.36	24.02	41.95

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Govt Sec. Long Term Grwth Direct	39.88%	Birla Sun Life Infra. Fund - Grth - Direct Plan	3.46%
Birla Sun Life Income Plus - Growth - Direct Plan	33.43%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	2.85%
Birla Sun Life Advantage Fund - Gr - Dir PI	11.14%	Cash & Current Assets	1.43%
Birla Sun Life New Millennium Fund Direct Plan Gro	3.84%	Net receivables / payables	0.36%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	3.62%		



Tax Savings Solutions



What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 50,985 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh.

But, wealth creation is also important. Isn't it? That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 50,985 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 33.99% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2014-15.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 01, 2006
Total Experience: 21 years
Date of inception: March 29, 1996
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

Application Amount for fresh subscription*:
 ₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 500 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 500/-

NAV of Plans / Options (₹)
Regular Plan
 Growth (w.e.f. 06/03/08): 18.40
 Dividend: 117.66
Direct Plan[§]
 Growth: 18.68
 Dividend: 128.97
Benchmark: S&P BSE 200
Quarterly Average AUM: ₹ 1,689.85 Crores (as on 30th September 2014)
Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil

Exit Load: Nil
Other Parameter
Standard Deviation: 17.08%
Sharpe Ratio##: 0.82
Beta: 0.92

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Dividend

NAV as on September 30, 2014: ₹ 114.07

Date of Inception: Mar 29, 1996	NAV Per Unit. * (₹)	Birla Sun Life Tax Relief '96 (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Relief '96 (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	27.14	12.87	11.95	853818	94147	80836
September 30, 2013 to September 30, 2014 (Absolute)	73.95	60.14	42.50	38.87	16014	14250	13887
September 28, 2012 to September 30, 2013 (Absolute)	76.42	0.60	-1.11	0.56	10060	9889	10056
September 30, 2011 to September 28, 2012 (Absolute)	68.70	13.66	13.77	15.38	11366	11377	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

[§]Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1120000	300000	180000	60000
Market Value of amount Invested	16204292	486638	287251	77986
Scheme Returns (CAGR)	24.47	19.43	32.85	59.94
S&P BSE 200 returns# (CAGR)	15.19	15.22	24.79	45.27
CNX Nifty returns## (CAGR)	14.26	15.39	24.07	42.23

Date of First Installment: April 01, 1996 & Scheme Inception Date: March 29, 1996. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	5.59%	Tata Consultancy Services Ltd	3.71%
Honeywell Automation India Ltd	4.96%	ING Vysya Bank Ltd	3.59%
Bayer CropScience Ltd	4.38%	ICRA Ltd	3.52%
ICICI Bank Ltd	3.95%	Shopper's Stop Ltd	3.44%
Reliance Industries Ltd	3.81%	MRF Ltd	3.42%

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 17, 2011
Total Experience: 21 years
Date of inception: February 16, 1999
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

Application Amount for fresh subscription*:

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 500 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 500/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 23.46
 Dividend: 69.00

Direct Plan[§]

Growth: 23.84
 Dividend: 78.52

Benchmark: S&P BSE SENSEX

Quarterly Average AUM: ₹ 164.92 Crores
 (as on 30th September 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil
Other Parameter
Standard Deviation: 16.92%
Sharpe Ratio##: 0.80
Beta: 0.99

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Dividend

NAV as on September 30, 2014: ₹ 66.96

Date of Inception: Feb 16, 1999	NAV Per Unit. * (₹)	Birla Sun Life Tax Plan (%)	S&P BSE SENSEX # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Plan (₹)	S&P BSE SENSEX # (₹)	CNX Nifty ## (₹)
Since inception till September 30, 2014 (CAGR)	10.00	21.43	14.19	14.50	207917	79621	83062
September 30, 2013 to September 30, 2014 (Absolute)	45.80	58.66	37.41	38.87	15866	13741	13887
September 28, 2012 to September 30, 2013 (Absolute)	47.20	0.16	3.29	0.56	10016	10329	10056
September 30, 2011 to September 28, 2012 (Absolute)	41.48	13.79	14.03	15.38	11379	11403	11538

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

SIP Performance - Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	945000	300000	180000	60000
Market Value of amount Invested	5551419	493302	282726	77297
Scheme Returns (CAGR)	20.04	19.99	31.65	57.50
S&P BSE SENSEX returns# (CAGR)	15.61	15.61	24.58	41.85
CNX Nifty returns## (CAGR)	15.23	15.39	24.07	42.23

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	5.59%	Tata Consultancy Services Ltd	3.70%
Honeywell Automation India Ltd	4.92%	ING Vysya Bank Ltd	3.54%
Bayer CropScience Ltd	4.37%	ICRA Ltd	3.52%
ICICI Bank Ltd	3.90%	Shopper's Stop Ltd	3.45%
Reliance Industries Ltd	3.78%	MRF Ltd	3.43%



Regular Income Solutions



What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: July 14, 1999
Nature of the scheme: An Open-ended Income Scheme

Direct Plan⁵
Growth : 50.4905
Dividend: 12.8958
Quarterly Dividend: 12.6732
Benchmark: CRISIL MIP Blended Index

For redemption/switch out of units after 540 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

Quarterly Average AUM: ₹ 258.58 Crores (as on 30th September 2014)

Other Parameter
Modified Duration: 6.28 years
Yield to Maturity: 8.90% (for Debt Component)
Standard Deviation: 4.37%
Sharpe Ratio##: 0.36
Beta: 0.86

SIP:
Monthly: Minimum ₹ 1,000/-

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365 days from the date of allotment: 1.50% of the applicable NAV.
 For redemption/switch out of units after 365 days but within 540 days from the date of allotment: 0.50% of the applicable NAV.

NAV of Plans / Options (₹)

Regular Plan
Growth : 49.9093
Dividend: 12.0790
Quarterly Dividend: 12.3574

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

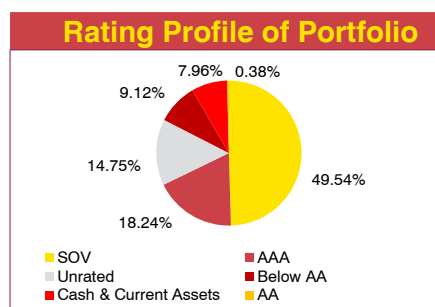
NAV as on September 30, 2014: ₹ 48.5633

Date of Inception: July 14, 1999	NAV Per Unit. * (₹)	Birla Sun Life Monthly Income (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Monthly Income (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	10.94	N/A	N/A	48563	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	42.0288	15.55	15.45	6.85	11555	11545	10685
September 28, 2012 to September 30, 2013 (Absolute)	40.8381	2.92	3.22	2.45	10292	10322	10245
September 29, 2011 to September 28, 2012 (Absolute)	37.4461	9.06	10.38	8.03	10906	11038	10803

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Kaustubh Gupta is 115. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	48.72%	SOV	Eicher Motors Ltd	1.75%	
Power Finance Corporation Ltd	16.65%	CRISIL AAA	Power Grid Corporation of India Ltd	1.60%	CRISIL AAA
IDBI Bank Ltd	5.55%	CRISIL AA+, CRISIL AA-	V-Mart Retail Limited	1.59%	
DLF Ltd	3.95%	ICRA A	Kewal Kiran Clothing Ltd	1.35%	
Recco Home Finance Ltd	1.90%		ICICI Bank Ltd	1.27%	

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: November 20, 2000
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
 Growth : 36.0231
 Monthly Dividend: 12.0572

Direct Plan[§]
 Growth : 36.3265
 Monthly Dividend: 12.9105

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 104.88 Crores (as on 30th September 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365 days from the date of allotment: 2.00% of the applicable NAV. For redemption/switch out of units after 365 days but within 730 days from the date of allotment: 1.50% of the applicable NAV. For redemption/switch out of units after 730 days but

within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter

Modified Duration: 3.74 years
Yield to Maturity: 10.13% (for Debt Component)
Standard Deviation: 4.12%
Sharpe Ratio##: 0.33
Beta: 0.79

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

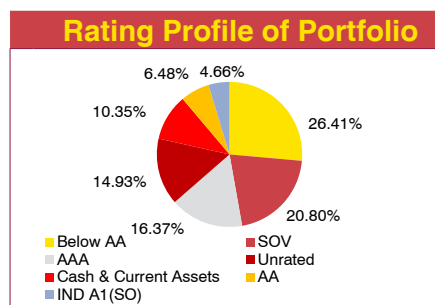
NAV as on September 30, 2014: ₹ 35.3780

Date of Inception: Nov 20, 2000	NAV Per Unit. * (₹)	Birla Sun Life MIP (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.54	N/A	N/A	35378	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	30.9286	14.39	15.45	6.85	11439	11545	10685
September 28, 2012 to September 30, 2013 (Absolute)	29.6337	4.37	3.22	2.45	10437	10322	10245
September 29, 2011 to September 28, 2012 (Absolute)	26.9527	9.95	10.38	8.03	10995	11038	10803

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Kaustubh Gupta is 115. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
DLF Ltd	18.84%	ICRA A	RHC Holding Pvt Ltd	4.66%	IND A1(SO)
Government of India	15.92%	SOV	National Bank For Agriculture and Rural Development	0.93%	CRISIL AAA
Power Finance Corporation Ltd	15.12%	CRISIL AAA	HDFC Bank Ltd	0.83%	
IDBI Bank Ltd	14.05%	CRISIL AA+, CRISIL AA-	ICICI Bank Ltd	0.77%	
State Government Securities	4.88%	SOV	ITC Ltd	0.63%	

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: May 22, 2004
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
 Growth : 26.9366
 Monthly Dividend: 13.3506

Direct Plan[§]
 Growth : 27.1903
 Monthly Dividend: 15.2962
Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 227.17 Crores (as on 30th September 2014)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365 days from the date of allotment: 2.00% of the applicable NAV. For redemption/switch out of units after 365 days but within 730 days from the date of allotment: 1.50% of the applicable NAV. For redemption/switch out

of units after 730 days but within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter
Modified Duration: 6.01 years
Yield to Maturity: 8.92% (for Debt Component)
Standard Deviation: 6.14%
Sharpe Ratio##: 0.88
Beta: 1.08

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

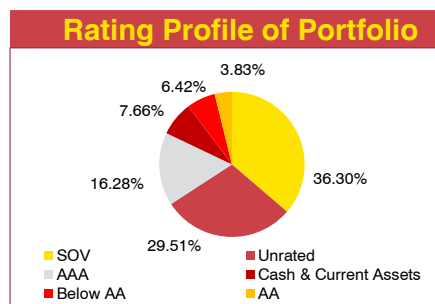
NAV as on September 30, 2014: ₹ 26.1184

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Wealth 25 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Wealth 25 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.71	7.83	4.41	26118	21839	15635
September 30, 2013 to September 30, 2014 (Absolute)	20.9755	24.52	15.45	6.85	12452	11545	10685
September 28, 2012 to September 30, 2013 (Absolute)	19.9216	5.29	3.22	2.45	10529	10322	10245
September 29, 2011 to September 28, 2012 (Absolute)	18.1245	9.92	10.38	8.03	10992	11038	10803

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Kaustubh Gupta is 115. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	36.30%	SOV	Eicher Motors Ltd	3.25%	
Power Grid Corporation of India Ltd	8.92%	CRISIL AAA	IDBI Bank Ltd	2.86%	CRISIL AA-
Power Finance Corporation Ltd	7.36%	CRISIL AAA	Repcos Home Finance Ltd	2.82%	
Yes Bank Ltd	4.24%	ICRA AA+	V-Mart Retail Limited	1.43%	
DLF Ltd	3.56%	ICRA A	Motherson Sumi Systems Ltd	1.33%	

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta Managing Fund Since: June 18, 2009 Total Experience: 15 years & 8 years Date of inception: May 22, 2004 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth : 24.9947 Monthly Dividend: 12.5173	Direct Plan[§] Growth : 25.1873 Monthly Dividend: 13.0443 Benchmark: CRISIL MIP Blended Index Quarterly Average AUM: ₹ 226.34 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.50% of the applicable NAV. For redemption/switch out of units after 365 days but within 540 days from the date of allotment: 0.50% of the applicable NAV	For redemption/switch out of units after 540 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 5.12 years Yield to Maturity: 9.06% (for Debt Component) Standard Deviation: 3.82% Sharpe Ratio##: 0.68 Beta: 0.75
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.255% (91 day T-bill yield as on Oct 31, 2014)

Investment Performance - Regular Plan - Growth

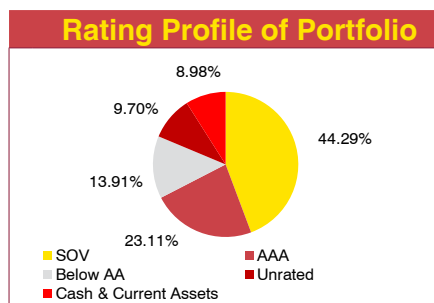
NAV as on September 30, 2014: ₹ 24.3331

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Savings 5 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Savings 5 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	8.96	7.83	4.41	24333	21839	15635
September 30, 2013 to September 30, 2014 (Absolute)	21.1475	15.06	15.45	6.85	11506	11545	10685
September 28, 2012 to September 30, 2013 (Absolute)	20.2036	4.67	3.22	2.45	10467	10322	10245
September 29, 2011 to September 28, 2012 (Absolute)	18.2083	10.96	10.38	8.03	11096	11038	10803

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Total Schemes managed by Mr. Kaustubh Gupta is 115. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	42.62%	SOV	Repco Home Finance Ltd	1.36%	
Power Finance Corporation Ltd	23.11%	CRISIL AAA	V-Mart Retail Limited	1.07%	
IDBI Bank Ltd	9.44%	CRISIL AA-	Indusind Bank Ltd	0.85%	
DLF Ltd	4.47%	ICRA A	ICICI Bank Ltd	0.72%	
State Government Securities	1.68%	SOV	Eicher Motors Ltd	0.68%	



Savings Solutions



What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax - efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for: a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on October 31, 2014

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 8 years & 10 years
Date of inception: June 16, 1997
Nature of the scheme: An Open-ended Liquid Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)^

Retail Plan
 Growth : 351.3764

Dividend: 163.6940
Institutional Plan

Growth : 360.5831
 Dividend: 108.0230
 Weekly Dividend: 108.0680

Regular Plan[§]
 Growth : 216.5288
 Daily Dividend: 100.1950
 Weekly Dividend: 100.2250

Direct Plan[§]
 Growth : 216.7548
 Daily Dividend: 100.1950
 Weekly Dividend: 100.2250
 Dividend: 117.1564

[^]The Face Value per unit of all the plans/ options under Birla Sun Life Cash Plus has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 20,885.51 Crores (as on 30th September 2014)

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Modified Duration: 0.11 years
Yield to Maturity: 8.64%
Standard Deviation
Retail Plan: 0.30%
Institutional Plan: 0.29%
Regular Plan: 0.30%

Note:
 Standard Deviation is calculated on Annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on September 30, 2014: ₹ 348.8057

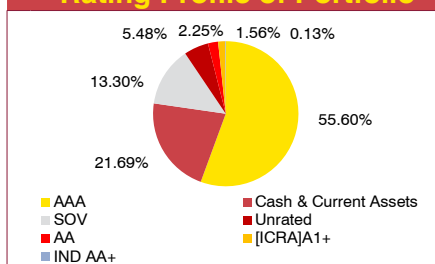
Date of Inception: June 16, 1997	NAV Per Unit. * (₹)	Birla Sun Life Cash Plus (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Plus (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.49	N/A	6.56	34881	N/A	30033
September 30, 2013 to September 30, 2014 (Absolute)	319.6739	9.11	9.49	8.35	10911	10949	10835
September 30, 2012 to September 30, 2013 (Absolute)	294.6833	8.48	8.54	5.65	10848	10854	10565
September 29, 2011 to September 30, 2012 (Absolute)	269.8550	9.20	8.72	8.18	10920	10872	10818

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 115. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	13.30%	SOV	Kotak Mahindra Bank Ltd	3.11%	CRISIL A1+
Housing Development Finance Corporation Ltd	6.03%	CRISIL AAA, ICRA A1+	South Indian Bank Ltd	3.11%	CARE A1+
Indusind Bank Ltd	3.60%	CRISIL A1+, CRISIL AAA	National Co-Op Dev Corporation	2.62%	ICRA A1+, [ICRA]A1+
Karur Vysya Bank Ltd	3.23%	CRISIL A1+, ICRA A1+	RELIANCE RETAIL LTD	2.50%	CARE A1+
Axis Bank Ltd	3.13%		Gruh Finance Ltd	2.09%	CRISIL A1+

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on October 31, 2014

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha	NAV of Plans / Options (₹)^	Quarterly Average AUM: ₹ 5,434.44 Crores (as on 30th September 2014)
Managing Fund Since: July 15, 2011	Regular Plan⁵	Load Structure (as % of NAV) (Incl. for SIP)
Total Experience: 8 years & 10 years	Growth : 324.5154	Entry Load: Nil
Date of inception:	Daily Dividend: 100.3456	Exit Load: Nil
Retail Plan: May 14, 1998	Weekly Dividend: 100.2530	
Institutional Plan: September 27, 2004	Institutional Plan	
Nature of the scheme: An Open-ended Income Scheme	Growth : 227.5309	
	Daily Dividend: 100.2105	
	Weekly Dividend: 100.2421	
	Direct Plan⁵	
Application Amount for fresh subscription*:	Growth : 329.1483	Other Parameter
₹ 5,000 (plus in multiples of ₹ 1)	Daily Dividend: 100.3629	Modified Duration: 0.42 years
Min. Addl. Investment:	Weekly Dividend: 100.2686	Yield to Maturity: 9.23%
₹ 1,000 (plus in multiples of ₹ 1)		Standard Deviation
		Regular Plan: 0.68%
SIP:		Institutional Plan: 0.66%
Monthly: Minimum ₹ 1,000/-	Benchmark: CRISIL Short Term Bond Fund Index	

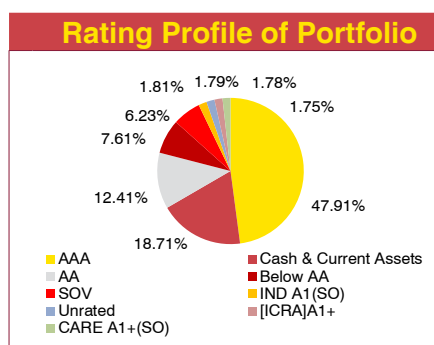
Note: Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth NAV as on September 30, 2014: ₹ 321.9300

Date of Inception: May 14, 1998	NAV Per Unit. * (₹)	Birla Sun Life Cash Manager (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Manager (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.39	N/A	6.44	32193	N/A	27801
September 30, 2013 to September 30, 2014 (Absolute)	294.6486	9.26	10.12	8.35	10926	11012	10835
September 28, 2012 to September 30, 2013 (Absolute)	271.8389	8.39	7.78	5.70	10839	10778	10570
September 29, 2011 to September 28, 2012 (Absolute)	248.8630	9.23	9.21	8.14	10923	10921	10814

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. **Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 115. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

⁵These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Indiabulls Housing Finance Ltd	7.57%	CARE AAA	Government of India	3.82%	SOV
Sesa Sterlite Ltd	5.97%	CRISIL A1+	RHC Holding Pvt Ltd	3.77%	CARE A1(SO), IND A1(SO)
IL&FS Transportation Networks Ltd	5.33%	ICRA A, ICRA A1+	IDFC Ltd.	3.55%	ICRA A1+
Kotak Mahindra Prime Ltd	4.86%	CRISIL AAA	Shapoorji Pallonji and Company Private Limited	3.48%	ICRA A1+
Tata Motors Finance Ltd	4.23%	CRISIL AA	Dewan Housing Finance Corporation Ltd	3.18%	CRISIL A1+

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on October 31, 2014

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 8 years & 10 years Date of inception: Retail Plan: November 27, 2001 Institutional Plan: April 16, 2003 Nature of the scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Retail Plan Growth : 250.9151 Daily Dividend: 100.2963 Weekly Dividend: 100.3092 Regular Plan[§] Growth : 259.3136 Daily Dividend: 100.2970 Weekly Dividend: 100.3092 Direct Plan[§] Growth : 259.7398 Daily Dividend: 100.2972 Weekly Dividend: 100.3108 ^The Face Value per unit of all the plans/ options under Birla Sun Life Savings Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	Benchmark: CRISIL Short Term Bond Fund Index Quarterly Average AUM: ₹ 7,533.49 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.38 years Yield to Maturity: 8.90% Standard Deviation Retail Plan: 0.65% Regular Plan: 0.65%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

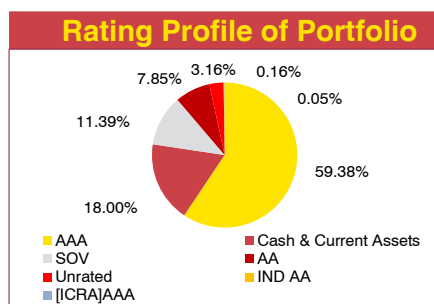
NAV as on September 30, 2014: ₹ 248.8148

Date of Inception: Nov 27, 2001	NAV Per Unit. * (₹)	Birla Sun Life Savings Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Savings Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.35	N/A	5.67	24881	N/A	20323
September 30, 2013 to September 30, 2014 (Absolute)	226.6792	9.77	10.12	8.35	10977	11012	10835
September 28, 2012 to September 30, 2013 (Absolute)	208.2630	8.84	7.78	5.70	10884	10778	10570
September 29, 2011 to September 28, 2012 (Absolute)	189.9650	9.63	9.21	8.14	10963	10921	10814

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 115. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Sesa Sterlite Ltd	9.33%	CRISIL A1+	Tata Motors Finance Ltd	3.95%	CRISIL AA, ICRA A1+
Government of India	7.50%	SOV	State Government Securities	3.89%	SOV
Indiabulls Housing Finance Ltd	6.34%	CARE AAA	Power Finance Corporation Ltd	3.35%	CRISIL AAA
Reliance Capital Ltd	5.53%	CARE AAA, CRISIL A1+	Kotak Mahindra Bank Ltd	3.16%	
Housing Development Finance Corporation Ltd	4.23%	CRISIL AAA, ICRA A1+	JSW Steel Ltd	2.91%	CARE A1+

Birla Sun Life Treasury Optimizer Plan

(earlier Birla Sun Life Ultra Short Term Fund)

Savings Solutions

What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

Fund Details

As on October 31, 2014

Fund Manager: Mr. Kaustubh Gupta & Mr. Prasad Dhonde Managing Fund Since: September 29, 2009 Total Experience: 8 years & 16 years Date of inception: April 19, 2002 Nature of the scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 248.9751 Monthly Dividend: 103.8155	Quarterly Dividend: 106.8255 Regular Plan[§] Growth : 165.8567 Monthly Dividend: 103.8374 Quarterly Dividend: 104.1767 Dividend: 112.3261 Direct Plan[§] Growth : 166.3251 Monthly Dividend: 104.0390 Quarterly Dividend: 104.2241 Dividend: 112.5490 ^The Face Value per unit of all the plans/ options under Ultra Short Term Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index Quarterly Average AUM: ₹ 1,388.37 Crores (as on 30th September 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption / switchout of units within 90 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil Other Parameter Modified Duration: 2.46 years Yield to Maturity: 8.72% Standard Deviation: 0.94%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on September 30, 2014: ₹ 244.7445

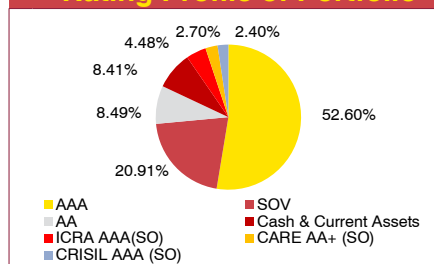
Date of Inception: April 19, 2002	NAV Per Unit * (₹)	Birla Sun Life Treasury Optimizer Plan (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Treasury Optimizer Plan (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.45	6.91	5.61	24474	22998	19737
September 30, 2013 to September 30, 2014 (Absolute)	220.7498	10.87	10.12	8.35	11087	11012	10835
September 28, 2012 to September 30, 2013 (Absolute)	202.8174	8.84	7.78	5.70	10884	10778	10570
September 29, 2011 to September 28, 2012 (Absolute)	184.9220	9.68	9.21	8.14	10968	10921	10814

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 115. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
State Government Securities	17.65%	SOV	Housing Development Finance Corporation Ltd	3.98%	CRISIL AAA
Rural Electrification Corporation Ltd	13.72%	CRISIL AAA	Shriram Transport Finance Company Ltd	3.34%	CRISIL AA
LIC Housing Finance Ltd	10.69%	CARE AAA, CRISIL AAA	Reliance Jio Infocomm Limited	3.32%	CRISIL AAA
Power Finance Corporation Ltd	8.52%	CRISIL AAA	Government of India	3.26%	SOV
NABHA POWER LTD	4.48%	ICRA AAA(SO)	Power Grid Corporation of India Ltd	3.14%	CRISIL AAA

What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Maneesh Dangi
Managing Fund Since: September 12, 2007
Total Experience: 14 years
Date of inception: September 27, 2004
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth : 22.8846
 Monthly Dividend: 10.6337
 Quarterly Dividend: 10.9761

Direct Plan[§]

Growth : 23.0308
 Monthly Dividend: 10.5981
 Quarterly Dividend: 11.0748

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)

Quarterly Average AUM: ₹ 8,673.62 Crores (as on 30th September 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV.
 For redemption / switch-out of units after 365 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter
Modified Duration: 6.08 years
Yield to Maturity: 8.39%
Standard Deviation: 2.77%

Note:
 Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

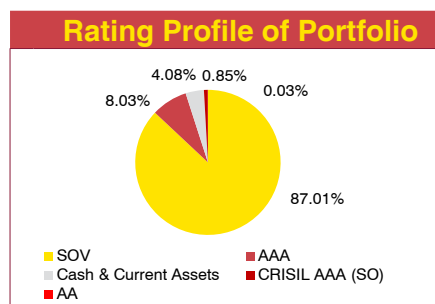
NAV as on September 30, 2014: ₹ 22.3025

Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	8.34	7.21	5.05	22303	20085	16377
September 30, 2013 to September 30, 2014 (Absolute)	20.1896	10.47	10.12	6.85	11047	11012	10685
September 28, 2012 to September 30, 2013 (Absolute)	18.9699	6.43	7.78	2.45	10643	10778	10245
September 29, 2011 to September 28, 2012 (Absolute)	17.1299	10.74	9.21	8.03	11074	10921	10803

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 2. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	84.03%	SOV	Rural Electrification Corporation Ltd	0.70%	CRISIL AAA
Power Finance Corporation Ltd	4.37%	CRISIL AAA, ICRA AAA	Reliance Gas Transportation Infrastructure Ltd	0.40%	CARE AAA, CRISIL AAA
State Government Securities	2.98%	SOV	LIC Housing Finance Ltd	0.36%	CRISIL AAA
Reliance Jio Infocomm Limited	1.64%	CRISIL AAA	Housing Development Finance Corporation Ltd	0.34%	CRISIL AAA
IOT Utkal Energy Services Limited	0.85%	CRISIL AAA (SO)	Power Grid Corporation of India Ltd	0.11%	CRISIL AAA

What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: September 11, 2014 & July 15, 2011 Total Experience: 8 years & 10 years Date of inception: May 09, 2003 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Regular Plan[§] Growth : 21.9036 Dividend: 14.0084	Quarterly Dividend: 10.6028 Institutional Plan Growth : 16.1135 Dividend: - Direct Plan[§] Growth : 22.1359 Dividend: 14.1520 Quarterly Dividend: 10.7430 *the dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details. Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013) Quarterly Average AUM: ₹ 3,586.26 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP)	Entry Load: Nil Exit Load**: For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365 days but within 540 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 1.95 years Yield to Maturity: 9.33% Standard Deviation: 1.67%
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Note: Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 21.5966

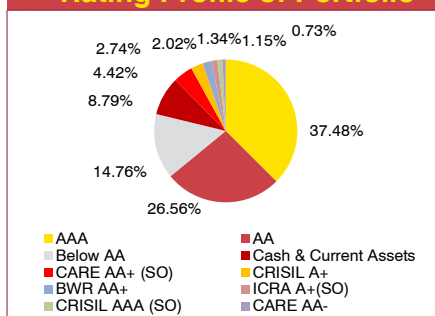
Date of Inception: May 09, 2003	NAV Per Unit. * (₹)	Birla Sun Life Short Term Opportunities Fund (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Opportunities Fund (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	6.99	8.69	5.52	21597	25870	18456
September 30, 2013 to September 30, 2014 (Absolute)	19.4808	10.86	11.14	8.35	11086	11114	10835
September 28, 2012 to September 30, 2013 (Absolute)	17.7623	9.67	9.02	5.70	10967	10902	10570
September 29, 2011 to September 28, 2012 (Absolute)	16.0202	10.87	10.81	8.14	11087	11081	10814

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 115. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Rural Electrification Corporation Ltd	10.95%	CRISIL AAA	S.D. Corporation Pvt. Ltd	4.73%	ICRA AA+(SO)
Power Finance Corporation Ltd	9.34%	CRISIL AAA	Shriram Transport Finance Company Ltd	3.56%	CRISIL AA
TRIL Infopark Ltd (TATA Realty SPV)	6.23%	BWR A(SO)	Tata Motors Finance Ltd	2.96%	CRISIL AA
LIC Housing Finance Ltd	5.72%	CRISIL AAA	Sterlite Technologies Ltd	2.74%	CRISIL A+
Adani Ports and Special Economic Zone Ltd	4.87%	ICRA AA-	GSPC Distribution Networks Ltd.	2.73%	CARE AA+ (SO)

What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Maneesh Dangi Managing Fund Since: September 01, 2014 Total Experience: 14 years Date of inception: March 25, 2009 Nature of the scheme: An Open-ended Income Scheme	Institutional Plan Growth : 15.7954 Quarterly Dividend: - Half Yearly Dividend: - Direct Plan[§] Growth : 16.4525 Quarterly Dividend: 10.5560 Half Yearly Dividend: 11.1360 Dividend: 12.1929 Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013) Quarterly Average AUM: ₹ 3,306.38 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 365 days from	the date of allotment: 2.00% of applicable NAV. For redemption / switchout of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan[§] Growth : 16.2699 Quarterly Dividend: 10.4772 Half Yearly Dividend: 10.8394 Dividend: 12.0604	Other Parameter Modified Duration: 2.17 years Yield to Maturity: 10.06% Standard Deviation Institutional Plan: 2.08%	

Note: Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

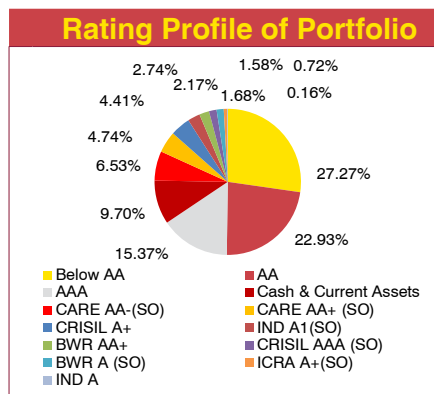
NAV as on September 30, 2014: ₹ 16.0586

Date of Inception: Mar 25, 2009	NAV Per Unit. * (₹)	Birla Sun Life Medium Term Plan (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Medium Term Plan (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	8.96	9.77	4.31	16059	16728	12623
September 30, 2013 to September 30, 2014 (Absolute)	14.3887	11.61	11.14	6.85	11161	11114	10685
September 28, 2012 to September 30, 2013 (Absolute)	13.1494	9.42	9.02	2.45	10942	10902	10245
September 29, 2011 to September 28, 2012 (Absolute)	11.8388	11.07	10.81	8.03	11107	11081	10803

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 2. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
RKN RETAIL PVT. LTD	10.32%	BWR A-(SO)	Power Finance Corporation Ltd	4.36%	CRISIL AAA
DLF Ltd	9.89%	ICRA A	S.D. Corporation Pvt. Ltd	3.88%	ICRA AA+(SO)
Relationships Properties Pvt Ltd	6.53%	CARE AA-(SO)	Cholamandalam Investment and Finance Company Ltd	3.62%	ICRA AA
Tata Motors Finance Ltd	5.03%	CRISIL AA	Reliance Jio Infocomm Limited	3.59%	CRISIL AAA
Sterlite Technologies Ltd	4.41%	CRISIL A+	TRIL Infopark Ltd (TATA Realty SPV)	3.18%	BWR A(SO)

Birla Sun Life Short Term Fund

(erstwhile Birla Sun Life Income Fund. Name changed w.e.f February 01, 2012)

Savings Solutions

What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: July 01, 2011 Total Experience: 16 years Date of inception: March 3, 1997 Nature of the scheme: An Open-ended Income Scheme	NAV of Plans / Options (₹) Regular Plan Growth : 50.2017 Dividend: 10.2310 Monthly Dividend: 11.8061 Direct Plan[§] Growth : 50.2995 Dividend: 10.2257 Monthly Dividend: 11.8118 Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013) Quarterly Average AUM: ₹ 5,087.30 Crores (as on 30th September 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For Redemption / Switchout of units within 30 days from the date of allotment: 0.50% of applicable NAV. For Redemption / Switchout of units after 30 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 1.51 years Yield to Maturity: 8.71% Standard Deviation: 1.56%
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

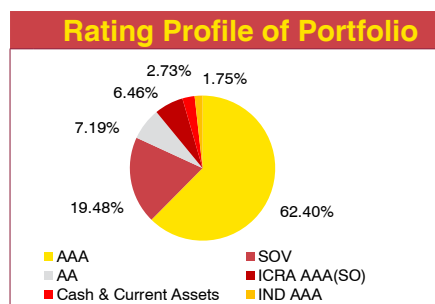
NAV as on September 30, 2014: ₹ 49.5379

Date of Inception: March 3, 1997	NAV Per Unit * (₹)	Birla Sun Life Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.52	N/A	N/A	49538	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	44.8977	10.34	10.12	6.85	11034	11012	10685
September 28, 2012 to September 30, 2013 (Absolute)	41.5926	7.95	7.78	2.45	10795	10778	10245
September 29, 2011 to September 28, 2012 (Absolute)	37.5617	10.73	9.21	8.03	11073	10921	10803

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Housing Development Finance Corporation Ltd	12.11%	CRISIL AAA, ICRA A1+, ICRA AAA	Rural Electrification Corporation Ltd	8.25%	CARE A1+, CRISIL AAA
LIC Housing Finance Ltd	12.05%	CARE AAA, CRISIL AAA	NABHA POWER LTD	6.46%	ICRA AAA(SO)
State Government Securities	11.02%	SOV	Oriental Bank of Commerce	4.30%	CRISIL A1+
Power Finance Corporation Ltd	9.45%	CRISIL AAA	Export Import Bank of India	3.24%	CRISIL AAA
Government of India	8.46%	SOV	Punjab & Sind Bank	1.90%	ICRA A1+



What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: January 11, 2010
Total Experience: 16 years
Date of inception: October 21, 1995
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
 Growth : 58.9169
 Quarterly Dividend: 12.9361
Direct Plan[§]
 Growth : 59.5105
 Quarterly Dividend: 13.1378

Benchmark: CRISIL Composite Bond Fund Index

Quarterly Average AUM: ₹ 3,388.05 Crores
 (as on 30th September 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV.
 For redemption / switch-out of units after 365 days from the date of allotment: Nil.

Other Parameter
Modified Duration: 8.12 years
Yield to Maturity: 8.48%
Standard Deviation: 4.73%

Note:
 Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 57.1753

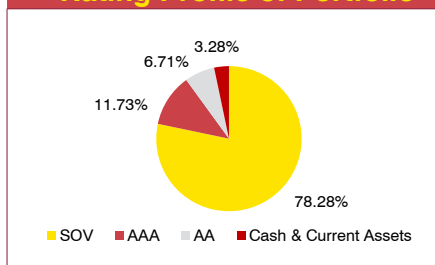
Date of Inception: Oct 21, 1995	NAV Per Unit. * (₹)	Birla Sun Life Income Plus (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Income Plus (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.63	N/A	N/A	57175	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	52.2599	9.41	11.61	6.85	10941	11161	10685
September 28, 2012 to September 30, 2013 (Absolute)	50.3593	3.77	3.49	2.45	10377	10349	10245
September 29, 2011 to September 28, 2012 (Absolute)	45.6181	10.39	9.53	8.03	11039	10953	10803

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	75.84%	SOV	Reliance Jio Infocomm Limited	2.32%	CRISIL AAA
Oriental Bank of Commerce	4.59%	CRISIL A1+, ICRA AA+	Hindalco Industries Ltd	2.16%	CRISIL AA
Power Grid Corporation of India Ltd	3.67%	CRISIL AAA	Export Import Bank of India	1.88%	CRISIL AAA
State Government Securities	2.44%	SOV	Power Finance Corporation Ltd	0.83%	CRISIL AAA
India Infradebt Ltd	2.41%	CRISIL AAA	Reliance Gas Transportation Infrastructure Ltd	0.33%	CRISIL AAA

Birla Sun Life Floating Rate Fund - Short Term Plan

Savings Solutions

What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on October 31, 2014

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 8 years & 10 years
Date of inception: June 05, 2003
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)^

Retail Plan
 Growth : 221.3561
 Daily Dividend: 100.0150
 Weekly Dividend: 103.8430
Regular Plan[§]
 Growth : 179.6262
 Daily Dividend: 100.0200
 Weekly Dividend: 100.1705
Direct Plan[§]
 Growth : 179.7981
 Daily Dividend: 100.0200
 Weekly Dividend: 100.1714

^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Short Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 4,559.24 Crores (as on 30th September 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** Nil
 ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter
Modified Duration: 0.10 years
Yield to Maturity: 8.62%
Standard Deviation: 0.27%

Note:
 Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

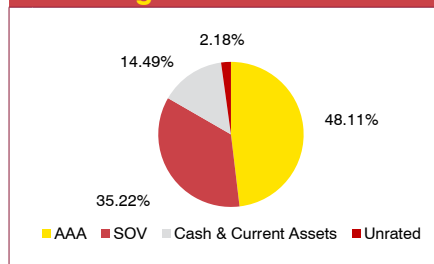
NAV as on September 30, 2014: ₹ 219.7259

Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Short Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Short Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.20	6.67	5.53	21973	20776	18397
September 30, 2013 to September 30, 2014 (Absolute)	201.0649	9.28	9.49	8.35	10928	10949	10835
September 30, 2012 to September 30, 2013 (Absolute)	184.8701	8.76	8.54	5.65	10876	10854	10565
September 29, 2011 to September 30, 2012 (Absolute)	168.5100	9.71	8.72	8.18	10971	10872	10818

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 115. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	35.22%	SOV	Sesa Sterlite Ltd	2.75%	CRISIL A1+
Mahindra & Mahindra Financial Services Ltd	6.63%	CRISIL A1+	Konkan Railway Corporation Ltd	2.22%	CARE A1+
Indusind Bank Ltd	6.53%	CRISIL A1+	National Bank For Agriculture and Rural Development	2.21%	CRISIL A1+
Bharat Aluminium Co Ltd.	4.39%	CRISIL A1+	JM Financial Products Ltd	2.21%	CRISIL A1+, ICRA A1+
Indiabulls Housing Finance Ltd	3.20%	CRISIL A1+	Fedbank Financial Services Ltd	2.21%	CRISIL A1+

What is it?

A fund that aims to generate income by investing substantially into floating rate debt/ money market instruments.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: June 05, 2003 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Retail Plan Growth : 233.5461 Weekly Dividend: 100.2269 Regular Plan[§] Growth : 161.4736 Daily Dividend: 100.3952 Weekly Dividend: 100.2270 Direct Plan[§] Growth : 162.0378 Daily Dividend: 100.3918 Weekly Dividend: 100.2290 ^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index	Quarterly Average AUM: ₹ 1,337.82 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For Redemption / Switchout of units within 30 days from the date of allotment: 0.25% of applicable NAV. For Redemption / Switchout of units after 30 days from the date of allotment : Nil ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 0.49 years Yield to Maturity: 8.84% Standard Deviation: 0.63%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on September 30, 2014: ₹ 231.5208

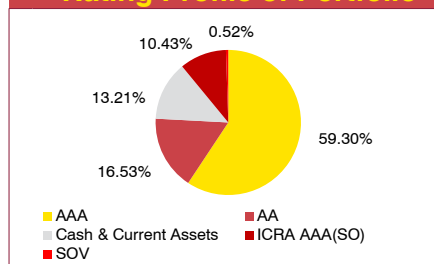
Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Long Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Long Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	100.0000	7.69	6.67	5.53	23152	20776	18397
September 30, 2013 to September 30, 2014 (Absolute)	211.2045	9.62	9.49	8.35	10962	10949	10835
September 28, 2012 to September 30, 2013 (Absolute)	193.7600	9.00	8.59	5.70	10900	10859	10570
September 29, 2011 to September 28, 2012 (Absolute)	176.0180	10.08	8.67	8.14	11008	10867	10814

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 115. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Shriram Transport Finance Company Ltd	15.50%	CRISIL AA	Power Finance Corporation Ltd	5.13%	CRISIL AAA
Rural Electrification Corporation Ltd	12.26%	CARE A1+	Oriental Bank of Commerce	5.13%	CRISIL A1+
NABHA POWER LTD	10.43%	ICRA AAA(SO)	Deutsche Investments India Pvt Ltd	5.11%	CRISIL A1+
Sesa Sterlite Ltd	6.14%	CRISIL A1+	Cholamandalam Investment and Finance Company Ltd	5.01%	ICRA A1+
Allahabad Bank	5.14%	ICRA A1+	Housing Development Finance Corporation Ltd	4.85%	CRISIL AAA

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

As on October 31, 2014

Fund Details

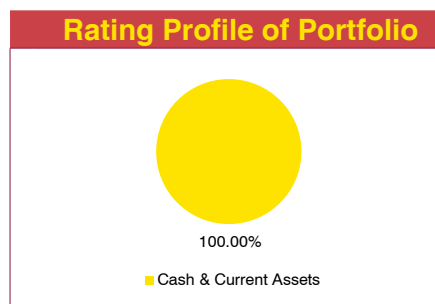
Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta	NAV of Plans / Options (₹)	Quarterly Average AUM: ₹ 18.99 Crores (as on 30th September 2014)
Managing Fund Since: July 01, 2011 & June 20, 2014	Regular Plan	Load Structure (as % of NAV) (Incl. for SIP)
Total Experience: 16 years & 8 years	Growth : 29.7673	Entry Load: Nil
Date of inception: October 12, 1999	Daily Dividend: 10.0100	Exit Load: Nil
Nature of the scheme: An Open-ended Government Securities Scheme	Weekly Dividend: 10.0178	Other Parameter
	Quarterly Dividend: 10.8126	Modified Duration: 0.00 years
	Annual Dividend Option: 10.8560	Yield to Maturity: 8.00%
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)	Direct Plan[§]	Standard Deviation: 0.72%
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Growth: 29.8946	
	Daily Dividend: -	
	Annual Dividend: 11.0380	
SIP:	Quarterly Dividend: 10.8964	
Monthly: Minimum ₹ 1,000/-	Weekly Dividend: -	
	Benchmark: I-Sec SI-BEX	

Note: Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Liquid Plan - Regular Plan - Growth							
NAV as on September 30, 2014: ₹ 29.5881							
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus-Liquid Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus - Liquid Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	7.51	N/A	6.31	29588	N/A	25014
September 30, 2013 to September 30, 2014 (Absolute)	27.2824	8.45	8.93	8.35	10845	10893	10835
September 28, 2012 to September 30, 2013 (Absolute)	24.9969	9.14	7.15	5.70	10914	10715	10570
September 29, 2011 to September 28, 2012 (Absolute)	23.1628	7.92	9.57	8.14	10792	10957	10814

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. **Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 115. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Portfolio Holdings

Issuer	% to net Assets	Rating
Cash & Current Assets	100.00%	



What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 01, 2011 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 12, 1999 Nature of the scheme: An Open-ended Government Securities Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 35.0499 Quarterly Dividend: 10.5854 Direct Plan[§] Growth: 35.3188 Quarterly Dividend: 10.7362 Benchmark: I-Sec LI-BEX Quarterly Average AUM: ₹ 29.23 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out	of units within 90 days from the date of allotment: 0.50% of applicable NAV For redemption /switch-out of units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 7.29 years Yield to Maturity: 8.34% Standard Deviation: 5.27%
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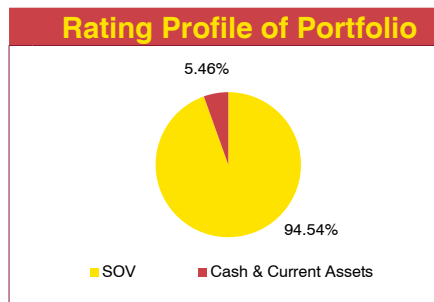
Note:
Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - PF Plan - Regular Plan Growth				NAV as on September 30, 2014: ₹ 34.1730			
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- PF Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- PF Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	8.55	N/A	N/A	34173	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	30.3169	12.72	12.85	6.85	11272	11285	10685
September 28, 2012 to September 30, 2013 (Absolute)	29.1687	3.94	2.96	2.45	10394	10296	10245
September 29, 2011 to September 28, 2012 (Absolute)	25.9574	12.37	10.32	8.03	11237	11032	10803

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 115. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.60% GOI (MD 02/06/2028)	77.92%	SOV
8.28% GOI (M/D 21/09/2027)	11.84%	SOV
8.62% Tamil Nadu SDL (MD 20/02/2023)	4.78%	SOV
Cash & Current Assets	5.46%	



What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on October 31, 2014

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta
Managing Fund Since: July 01, 2011 & June 20, 2014
Total Experience: 16 years & 8 years
Date of inception: October 12, 1999
Nature of the scheme: An Open-ended Government Securities Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth : 39.1384

Quarterly Dividend: 12.4153

Direct Plan[§]

Growth: 39.2899

Quarterly Dividend: 11.4626

Benchmark: I-Sec LI-BEX

Quarterly Average AUM: ₹ 52.66 Crores
(as on 30th September 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 5.86 years

Yield to Maturity: 8.24%

Standard Deviation: 4.50%

Note: Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

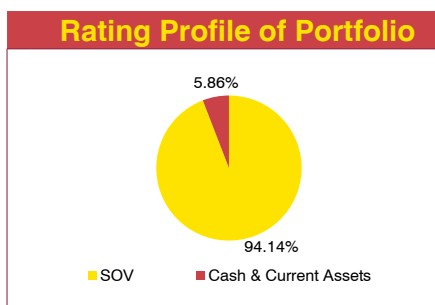
Investment Performance - Regular Plan - Regular Plan - Growth NAV as on September 30, 2014: ₹ 38.3305

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus - Regular Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- Regular Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.39	N/A	N/A	38331	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	36.0681	6.27	12.85	6.85	10627	11285	10685
September 28, 2012 to September 30, 2013 (Absolute)	35.2049	2.45	2.96	2.45	10245	10296	10245
September 29, 2011 to September 28, 2012 (Absolute)	32.6091	7.96	10.32	8.03	10796	11032	10803

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 115. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.40% GOI (MD 28/07/2024)	94.14%	SOV
Cash & Current Assets	5.86%	



What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: October 03, 2012 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 28, 1999 Nature of the scheme: An Open-ended Gilt Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 38.5015 Half Yearly Dividend: 10.6685 Direct Plan[§] Growth: 38.7227 Dividend: 11.0671 Benchmark: I-Sec LI-BEX Quarterly Average AUM: ₹ 349.53 Crores (as on 30th September 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed / switched	out within 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 8.83 years Yield to Maturity: 8.35% Standard Deviation: 5.28%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

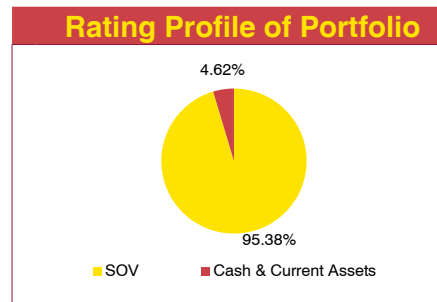
Investment Performance - Long Term Plan - Regular Plan - Growth NAV as on September 30, 2014: ₹ 37.2439

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Long Term Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Long Term Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.20	N/A	N/A	37244	N/A	N/A
September 30, 2013 to September 30, 2014 (Absolute)	33.8221	10.12	12.85	6.85	11012	11285	10685
September 28, 2012 to September 30, 2013 (Absolute)	32.5112	4.03	2.96	2.45	10403	10296	10245
September 29, 2011 to September 28, 2012 (Absolute)	29.1690	11.46	10.32	8.03	11146	11032	10803

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 115. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
8.32% GOI (MD 02/08/2032)	30.01%	SOV	Cash & Current Assets	4.62%	
8.60% GOI (MD 02/06/2028)	18.13%	SOV	9.51% Haryana SDL (MD 12/02/2024)	4.55%	SOV
8.28% GOI (M/D 21/09/2027)	17.35%	SOV	9.19% Kerala SDL (MD 28/05/2024)	3.92%	SOV
9.23% GOI (MD 23/12/2043)	12.57%	SOV	8.62% Maharashtra SDL (MD 20/02/2023)	0.27%	SOV
8.30% GOI (MD 31/12/2042)	8.57%	SOV			

What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: October 03, 2012 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 28, 1999 Nature of the scheme: An Open-ended Gilt Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 24.8917 Daily Dividend: 10.0031 Weekly Dividend: - Direct Plan[§] Growth: 11.3000 Dividend: 10.1173 Weekly Dividend: - Benchmark: I-Sec SI-BEX Quarterly Average AUM: ₹ 0.81 Crores (as on 30th September 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 0.00 years Yield to Maturity: 8.00% Standard Deviation: 0.39%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

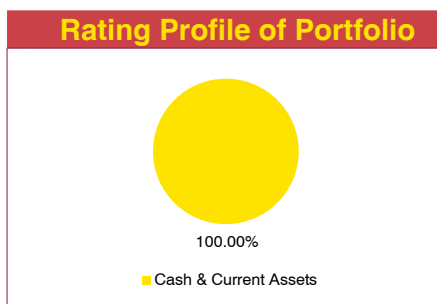
Investment Performance - Short Term Plan - Regular Plan - Growth NAV as on September 30, 2014: ₹ 24.7407

Date of Inception: Oct 28, 1999	NAV Per Unit * (₹)	Birla Sun Life Government Securities Fund - Short Term Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Short Term Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	6.25	N/A	6.30	24741	N/A	24893
September 30, 2013 to September 30, 2014 (Absolute)	22.9148	7.97	8.93	8.35	10797	10893	10835
September 28, 2012 to September 30, 2013 (Absolute)	21.1916	8.13	7.15	5.70	10813	10715	10570
September 29, 2011 to September 28, 2012 (Absolute)	19.7148	7.49	9.57	8.14	10749	10957	10814

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 115. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%



What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

As on October 31, 2014

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: December 05, 2011 Total Experience: 21 years Date of inception: July 24, 2009 Nature of the scheme: An Open-ended Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 14.3785 Dividend: 10.6947 Direct Plan[§] Growth: 14.4817 Dividend: 10.7600 Benchmark: CRISIL Liquid Fund Index Quarterly Average AUM: ₹ 64.99 Crores (as on 30th September 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 90 days from the date of allotment: Nil
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Investment Performance - Regular Plan - Growth

NAV as on September 30, 2014: ₹ 14.2556

Date of Inception: July 24, 2009	NAV Per Unit. * (₹)	Birla Sun Life Enhanced Arbitrage Fund (%)	CRISIL Liquid Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Enhanced Arbitrage Fund (₹)	CRISIL Liquid Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	7.07	7.51	11.16	14256	14558	17316
September 30, 2013 to September 30, 2014 (Absolute)	13.1850	8.12	9.49	37.41	10812	10949	13741
September 28, 2012 to September 30, 2013 (Absolute)	12.1647	8.39	8.59	3.29	10839	10859	10329
September 30, 2011 to September 28, 2012 (Absolute)	11.3170	7.49	8.65	14.03	10749	10865	11403

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Reliance Industries Ltd	9.79%	Grasim Industries Ltd	5.84%
Lupin Ltd	8.75%	JSW Steel Ltd	4.37%
HDFC Bank Ltd	8.69%	Axis Bank Ltd	3.87%
Tata Motors Ltd	8.53%	Apollo Tyres Ltd	3.66%
ITC Ltd	8.25%	Reliance Capital Ltd	3.47%



Portfolios



To ensure that you strategically make all your investment moves, we provide you with the complete portfolio holdings of our funds.



Portfolio

Wealth Creation Solutions

Birla Sun Life '95 Fund

Allocation as a % of Net Assets	Rating	%
IDBI Bank Ltd	CRISIL AA-	4.98%
Hindalco Industries Ltd	CRISIL AA	4.88%
ICICI Bank Ltd		3.91%
DLF Ltd	ICRA A	2.97%
HDFC Bank Ltd		2.58%
LIC Housing Finance Ltd	CRISIL AAA	2.47%
Larsen & Toubro Ltd		2.44%
Tata Motors Ltd		2.24%
Federal Bank Ltd		2.07%
Infosys Ltd		1.70%
Sundaram Finance Ltd		1.67%
Finolex Cables Ltd		1.66%
Shoppers Stop Ltd		1.66%
9.67% Jharkhand SDL (MD 12/02/2024)	SOV	1.57%
Tata Consultancy Services Ltd		1.47%
8.32% GOI (MD 02/08/2032)	SOV	1.47%
Muthoot Finance Ltd		1.44%
Cummins India Ltd		1.44%
Indusind Bank Ltd		1.41%
Axis Bank Ltd		1.40%
HCL Technologies Ltd		1.38%
Maruti Suzuki India Ltd		1.37%
State Bank of India		1.37%
Tech Mahindra Ltd		1.37%
Lupin Ltd		1.34%
Glaxosmithkline Pharmaceuticals Ltd		1.34%
Hero MotoCorp Ltd		1.32%
Oriental Bank Of Commerce		1.26%
ING Vysya Bank Ltd		1.25%
Motherson Sumi Systems Ltd		1.24%
Reliance Capital Ltd		1.17%
Repco Home Finance Ltd		1.15%
Raymond Ltd		1.10%
Hindustan Zinc Ltd		1.09%
Whirlpool of India Ltd		1.09%
Mindtree Ltd		1.07%
Cyient Limited		1.03%
Bharat Electronics Ltd		1.02%
Jagran Prakashan Ltd		1.02%
Pidilite Industries Ltd		1.02%
Pfizer Ltd		0.97%
Indraprastha Gas Ltd		0.94%
LIC Housing Finance Ltd		0.94%
IDFC Ltd.		0.92%
Hindustan Petroleum Corporation Ltd		0.91%
Crompton Greaves Ltd		0.90%
Berger Paints India Ltd		0.88%
Bayer Cropscience Ltd		0.87%
Tata Motors Ltd DVR Shares		0.85%
Natco Pharma Ltd		0.84%
Wipro Ltd		0.83%
Tata Chemicals Ltd		0.80%
Reliance Industries Ltd		0.79%
Bajaj Auto Ltd		0.77%
KEC International Ltd		0.75%
Hindalco Industries Ltd		0.75%
Bosch Ltd		0.73%
VST Industries Ltd		0.71%
Procter & Gamble Hygiene and Health Care Ltd		0.66%
Credit Analysis and Research Limited		0.66%
PTC India Ltd		0.63%
Reliance Infrastructure Ltd		0.63%
Balkrishna Industries Ltd		0.61%
Wyeth Ltd		0.59%
Orient Cement Ltd		0.58%
Bharat Forge Ltd		0.56%
United Spirits Ltd		0.55%
Sun TV Network Ltd		0.50%
The Jammu and Kashmir Bank Ltd		0.42%

Edelweiss Financial Services Ltd		0.38%
Andhra Bank Ltd		0.33%
Texmaco Rail & Engineering Ltd		0.31%
7.61% GOI OIL Bond (07/03/2015)	SOV	0.29%
Grasim Industries Ltd		0.28%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd		0.03%
Globsyn Technologies Ltd		0.01%
Collabera Solutions Pvt Ltd		0.00%
Magnasound (I) Ltd		0.00%
Cash & Current Assets		7.36%
Total		100.00%

Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
ICICI Bank Ltd	5.27%
HDFC Bank Ltd	4.94%
Infosys Ltd	3.71%
ITC Ltd	3.67%
Larsen & Toubro Ltd	3.48%
Tata Motors Ltd	3.22%
Reliance Industries Ltd	3.03%
HCL Technologies Ltd	2.71%
State Bank of India	2.66%
Tech Mahindra Ltd	2.47%
Grasim Industries Ltd	2.26%
Dr Reddy Laboratories Ltd	2.24%
Wipro Ltd	2.24%
Maruti Suzuki India Ltd	2.19%
Bharti Airtel Ltd	2.06%
Motherson Sumi Systems Ltd	2.05%
Indusind Bank Ltd	2.04%
Tata Consultancy Services Ltd	1.99%
Housing Development Finance Corporation Ltd	1.89%
Axis Bank Ltd	1.85%
LIC Housing Finance Ltd	1.82%
Federal Bank Ltd	1.79%
IDFC Ltd.	1.77%
Cummins India Ltd	1.75%
Lupin Ltd	1.73%
Power Grid Corporation of India Ltd	1.64%
Bajaj Auto Ltd	1.60%
ING Vysya Bank Ltd	1.50%
Bosch Ltd	1.44%
Yes Bank Ltd	1.42%
Hero MotoCorp Ltd	1.35%
Crompton Greaves Ltd	1.26%
United Spirits Ltd	1.18%
Hindustan Zinc Ltd	1.13%
Oil & Natural Gas Corporation Ltd	1.12%
Reliance Capital Ltd	1.06%
Sesa Sterlite Ltd	1.06%
Hindalco Industries Ltd	1.04%
Kotak Mahindra Bank Ltd	1.01%
Muthoot Finance Ltd	0.95%
Godrej Consumer Products Ltd	0.89%
Britannia Industries Ltd	0.81%
Sanofi India Ltd	0.77%
Zee Entertainment Enterprises Ltd	0.75%
Shriram Transport Finance Company Ltd	0.72%
Bharat Petroleum Corp Ltd	0.67%
Glaxosmithkline Pharmaceuticals Ltd	0.66%
Sun Pharmaceuticals Industries Ltd	0.66%
NMDC Ltd	0.65%
Idea Cellular Ltd	0.63%
Tata Motors Ltd DVR Shares	0.60%
Alstom India Limited	0.59%

Adani Port and Special Economic Zone Ltd	0.57%
Bayer Cropscience Ltd	0.54%
Bajaj Finance Ltd	0.54%
Akzo India Nobel Ltd	0.48%
TATASTEEL_27/11/2014	0.43%
Marico Ltd	0.43%
Shree Cement Ltd	0.38%
Jagran Prakashan Ltd	0.36%
Bank of India Ltd	0.35%
DB Corp Ltd	0.35%
Hindustan Petroleum Corporation Ltd	0.33%
Nestle India Ltd	0.31%
Titan Company Limited	0.29%
Procter & Gamble Hygiene and Health Care Ltd	0.28%
IL&FS Transportation Networks Ltd	0.26%
Sun TV Network Ltd	0.25%
Cairn India Ltd	0.21%
Ranbaxy Laboratories Ltd	0.21%
IPCA Laboratories Ltd	0.20%
Jet Airways India Ltd	0.16%
Power Finance Corporation Ltd	0.10%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.03%
Marico Kaya Enterprises Ltd	0.02%
Cash & Current Assets	1.92%
Net receivables / payables	-0.98%
Total	100.00%

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	%
ICICI Bank Ltd	5.22%
HDFC Bank Ltd	4.63%
Infosys Ltd	3.34%
State Bank of India	3.10%
Tata Motors Ltd	2.74%
LIC Housing Finance Ltd	2.73%
Bharti Airtel Ltd	2.61%
Larsen & Toubro Ltd	2.58%
Bajaj Auto Ltd	2.39%
Reliance Industries Ltd	2.33%
ITC Ltd	2.26%
Tech Mahindra Ltd	2.20%
Grasim Industries Ltd	2.14%
Reliance Capital Ltd	2.00%
HCL Technologies Ltd	1.98%
Yes Bank Ltd	1.96%
Tata Consultancy Services Ltd	1.91%
IDFC Ltd.	1.91%
Wipro Ltd	1.89%
Maruti Suzuki India Ltd	1.85%
Hindalco Industries Ltd	1.75%
Federal Bank Ltd	1.74%
Motherson Sumi Systems Ltd	1.62%
Dr Reddy Laboratories Ltd	1.47%
Indusind Bank Ltd	1.45%
Muthoot Finance Ltd	1.44%
Housing Development Finance Corporation Ltd	1.43%
Cummins India Ltd	1.42%
ING Vysya Bank Ltd	1.36%
Axis Bank Ltd	1.34%
Kotak Mahindra Bank Ltd	1.27%
Sanofi India Ltd	1.24%
Crompton Greaves Ltd	1.23%
Hero MotoCorp Ltd	1.23%
National Aluminium Company Ltd	1.15%
Ranbaxy Laboratories Ltd	1.12%
PTC India Ltd	1.11%

Portfolio

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	%
TATASTEEL_27/11/2014	1.10%
Power Grid Corporation of India Ltd	1.05%
Lupin Ltd	0.98%
United Spirits Ltd	0.90%
Bata India Ltd	0.87%
Tata Motors Ltd DVR Shares	0.85%
BANKNIFTY_27/11/2014	0.81%
Zee Entertainment Enterprises Ltd	0.78%
Tata Chemicals Ltd	0.75%
Hindustan Zinc Ltd	0.75%
Raymond Ltd	0.75%
Bosch Ltd	0.65%
Power Finance Corporation Ltd	0.64%
Cognizant Technology Solutions Corp	0.62%
Britannia Industries Ltd	0.62%
Bharat Electronics Ltd	0.60%
Glaxosmithkline Pharmaceuticals Ltd	0.58%
Hindustan Petroleum Corporation Ltd	0.56%
Cadila Healthcare Ltd	0.55%
Petronet LNG Ltd	0.54%
IPCA Laboratories Ltd	0.53%
Pfizer Ltd	0.52%
Akzo India Nobel Ltd	0.50%
Oil & Natural Gas Corporation Ltd	0.49%
Ambuja Cements Ltd	0.49%
Dabur India Ltd	0.48%
Oil India Ltd	0.43%
Sun TV Network Ltd	0.42%
Bank of India Ltd	0.40%
NMDC Ltd	0.34%
Bajaj Finance Ltd	0.30%
Bayer Cropscience Ltd	0.27%
Bharat Forge Ltd	0.17%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.02%
Sun Pharmaceuticals Industries Ltd	0.01%
Mahindra & Mahindra Ltd	0.01%
Reliance Infrastructure Ltd	0.01%
Thermax Ltd	0.01%
Sesa Sterlite Ltd	0.01%
NTPC Ltd	0.00%
Cash & Current Assets	6.26%
Net receivables / payables	-1.76%
Total	100.00%

Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.88%
HCL Technologies Ltd	5.29%
ICICI Bank Ltd	4.18%
Maruti Suzuki India Ltd	4.16%
Tech Mahindra Ltd	4.13%
Wipro Ltd	3.64%
Tata Chemicals Ltd	3.35%
United Spirits Ltd	2.78%
Lupin Ltd	2.70%
IDFC Ltd.	2.39%
Bajaj Auto Ltd	2.26%
Larsen & Toubro Ltd	2.17%
Indusind Bank Ltd	2.16%
LIC Housing Finance Ltd	2.14%
Bosch Ltd	1.96%
Sesa Sterlite Ltd	1.93%

Motherson Sumi Systems Ltd	1.93%
Tata Power Co Ltd	1.85%
Tata Motors Ltd	1.76%
Strides Arcolab Ltd	1.75%
Karur Vysya Bank Ltd	1.67%
Godrej Industries Ltd	1.58%
Shriram Transport Finance Company Ltd	1.56%
Cairn India Ltd	1.47%
Bharat Forge Ltd	1.34%
Century Textiles & Industries Ltd	1.27%
ITC Ltd	1.16%
Great Eastern Shipping Company Ltd	1.16%
Infosys Ltd	1.09%
Indian Bank	1.06%
Hindustan Zinc Ltd	0.99%
Arvind Ltd	0.98%
Karnataka Bank Ltd	0.98%
Kewal Kiran Clothing Limited	0.94%
KEC International Ltd	0.94%
Reliance Capital Ltd	0.94%
Housing Development Finance Corporation Ltd	0.91%
Bata India Ltd	0.85%
ING Vysya Bank Ltd	0.85%
Yes Bank Ltd	0.79%
Radico Khaitan Ltd	0.77%
The Jammu and Kashmir Bank Ltd	0.75%
Rallis India Ltd	0.75%
Bank of India Ltd	0.75%
BANKINDIA_27/11/2014	0.75%
Union Bank of India	0.74%
Container Corporation of India Ltd	0.67%
Sun TV Network Ltd	0.64%
Ambuja Cements Ltd	0.64%
Bank Of Baroda	0.61%
Tata Steel Ltd	0.58%
Muthoot Finance Ltd	0.54%
Tata Communications Ltd	0.53%
Cummins India Ltd	0.49%
IPCA Laboratories Ltd	0.48%
Bajaj Electricals Ltd	0.47%
South Indian Bank Ltd	0.45%
Shoppers Stop Ltd	0.41%
NIIT Technologies Ltd	0.39%
PTC India Ltd	0.36%
Power Finance Corporation Ltd	0.35%
Reliance Communications Ltd	0.35%
Clariant Chemicals India Ltd	0.32%
Bharat Bijlee Ltd	0.28%
Sasken Communication Technologies Ltd	0.23%
DQ Entertainment International Ltd	0.21%
Shasun Pharmaceuticals Ltd	0.16%
Lanco Infratech Ltd	0.13%
Jaiprakash Power Ventures Ltd	0.13%
IL&FS Transportation Networks Ltd	0.12%
Megasoft Ltd	0.08%
Jyoti Structures Ltd	0.07%
United Breweries Holdings Ltd	0.05%
Cash & Current Assets	5.06%
Net receivables / payables	-1.27%
Total	100.00%

Birla Sun Life Long Term Advantage Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	4.43%
Tech Mahindra Ltd	4.20%
ICICI Bank Ltd	3.70%
ITC Ltd	3.27%
Infosys Ltd	2.62%
Tata Motors Ltd	2.52%
HCL Technologies Ltd	2.36%
Indraprastha Gas Ltd	2.24%
Federal Bank Ltd	2.22%
Yes Bank Ltd	2.20%
State Bank of India	2.17%
Tata Consultancy Services Ltd	2.13%
Housing Development Finance Corporation Ltd	1.94%
Maruti Suzuki India Ltd	1.88%
PTC India Ltd	1.87%
Bharti Airtel Ltd	1.84%
Axis Bank Ltd	1.77%
Motherson Sumi Systems Ltd	1.77%
Larsen & Toubro Ltd	1.75%
Indusind Bank Ltd	1.71%
Petronet LNG Ltd	1.66%
Tata Steel Ltd	1.55%
Reliance Industries Ltd	1.53%
Gulf Oil Lubricants India Ltd	1.43%
Torrent Power Ltd	1.35%
Orient Refractories Limited	1.31%
Gujarat Fluorochemicals Ltd	1.27%
Lupin Ltd	1.25%
Hindalco Industries Ltd	1.23%
IDFC Ltd.	1.15%
SKS Microfinance Ltd	1.11%
ING Vysya Bank Ltd	1.09%
Century Textiles & Industries Ltd	1.07%
LIC Housing Finance Ltd	1.03%
Hindustan Zinc Ltd	1.02%
Birla Corporation Ltd	1.01%
Ranbaxy Laboratories Ltd	0.99%
Muthoot Finance Ltd	0.98%
Cummins India Ltd	0.98%
Wabco India Ltd	0.97%
Ultratech Cement Ltd	0.97%
Cipla Ltd	0.95%
Gujarat State Petronet Ltd	0.92%
STERLING HOLIDAY RESORTS INDIA LTD	0.91%
OMKAR SPECIALITY CHEMICALS LIMITED	0.90%
Godrej Industries Ltd	0.89%
Repco Home Finance Ltd	0.85%
Sun Pharmaceuticals Industries Ltd	0.83%
Eicher Motors Ltd	0.78%
Marico Ltd	0.76%
Bajaj Auto Ltd	0.73%
Castrol India Ltd (FV Rs. 5/-)	0.72%
Atul Auto Ltd	0.70%
Orient Cement Ltd	0.68%
Asian Paints Ltd	0.67%
Shriram Transport Finance Company Ltd	0.67%
Cyient Limited	0.66%
Bank of India Ltd	0.65%
National Aluminium Company Ltd	0.65%
Britannia Industries Ltd	0.64%
Raymond Ltd	0.60%
Indian Bank	0.58%
Crompton Greaves Ltd	0.58%
United Spirits Ltd	0.57%
Natco Pharma Ltd	0.57%
Coromandel International Ltd	0.52%
Titan Company Limited	0.48%
Pidilite Industries Ltd	0.48%
Oriental Bank Of Commerce	0.41%

Portfolio

Birla Sun Life Long Term Advantage Fund

Allocation as a % of Net Assets	%
Phoenix Mills Ltd	0.40%
Zee Entertainment Enterprises Ltd	0.37%
Sadbhav Engineering Ltd	0.36%
Bata India Ltd	0.36%
Astral Poly Technik Ltd	0.36%
Colgate Palmolive India Ltd	0.36%
Inox Leisure Ltd	0.33%
Sanofi India Ltd	0.31%
Shoppers Stop Ltd	0.30%
Sasken Communication Technologies Ltd	0.29%
J Kumar Infraprojects Ltd	0.28%
KEC International Ltd	0.26%
Divis Laboratories Ltd	0.26%
Prestige Estates Projects Ltd	0.24%
Thermax Ltd	0.21%
DB Corp Ltd	0.15%
Alembic Pharmaceuticals Ltd	0.11%
Cash & Current Assets	2.66%
Net receivables / payables	-0.51%
Total	100.00%

Birla Sun Life MNC Fund

Allocation as a % of Net Assets	%
ING Vysya Bank Ltd	8.77%
Bayer Cropscience Ltd	8.32%
Honeywell Automation India Ltd	7.79%
ICRA Ltd	6.94%
Maruti Suzuki India Ltd	5.21%
Bosch Ltd	5.04%
Glaxosmithkline Pharmaceuticals Ltd	4.37%
Crisil Ltd	4.30%
Wyeth Ltd	4.16%
STERLING HOLIDAY RESORTS INDIA LTD	3.98%
Hindustan Unilever Ltd	3.41%
Wabco India Ltd	2.95%
Cummins India Ltd	2.71%
Bata India Ltd	2.06%
SML Isuzu Ltd	2.00%
Kansai Nerolac Paints Ltd	1.99%
Oracle Financial Services Software Ltd	1.96%
Colgate Palmolive India Ltd	1.95%
FAG Bearings India Ltd	1.89%
Gillette India Ltd	1.88%
Pfizer Ltd	1.79%
Procter & Gamble Hygiene and Health Care Ltd	1.73%
Ambuja Cements Ltd	1.52%
Nestle India Ltd	1.38%
Fulford India Ltd	1.20%
ITC Ltd	0.99%
Blue Dart Express Ltd	0.87%
Alstom T&D India Ltd	0.84%
Federal-Mogul Goetze (India) Ltd	0.79%
Akzo India Nobel Ltd	0.77%
Alstom India Limited	0.76%
Sanofi India Ltd	0.76%
Siemens Ltd	0.75%
ABB India Ltd	0.68%
Castrol India Ltd (FV Rs. 5/-)	0.65%
Disa India Ltd	0.65%
ITD Cementation India Ltd	0.56%
Ranbaxy Laboratories Ltd	0.53%
Schneider Electric Infrastructure Ltd	0.35%
Mphasis Ltd	0.12%
Cash & Current Assets	1.12%
Net receivables / payables	-0.49%
Total	100.00%

Birla Sun Life Dividend Yield Plus

Allocation as a % of Net Assets	%
ICICI Bank Ltd	9.10%
Infosys Ltd	7.31%
Tata Consultancy Services Ltd	4.59%
Axis Bank Ltd	4.04%
Cummins India Ltd	3.51%
Federal Bank Ltd	3.25%
Sundaram Finance Ltd	2.94%
Tata Motors Ltd DVR Shares	2.92%
ITC Ltd	2.86%
Bharat Petroleum Corp Ltd	2.78%
Orient Cement Ltd	2.37%
Wyeth Ltd	2.30%
Bajaj Auto Ltd	2.30%
Hindustan Zinc Ltd	2.13%
Jagran Prakashan Ltd	2.08%
Akzo India Nobel Ltd	2.08%
Oil & Natural Gas Corporation Ltd	1.94%
Greaves Cotton Ltd	1.84%
Hero MotoCorp Ltd	1.84%
Kewal Kiran Clothing Limited	1.76%
The Jammu and Kashmir Bank Ltd	1.67%
Housing Development Finance Corporation Ltd	1.64%
Wipro Ltd	1.35%
KEC International Ltd	1.32%
Glaxosmithkline Pharmaceuticals Ltd	1.31%
Hindustan Petroleum Corporation Ltd	1.27%
Oil India Ltd	1.22%
HCL Technologies Ltd	1.12%
Punjab National Bank	1.12%
PTC India Ltd	1.10%
Alstom India Limited	1.09%
Gateway Distriparks Ltd	1.09%
Procter & Gamble Hygiene and Health Care Ltd	1.08%
Credit Analysis and Research Limited	1.07%
State Bank of India	1.03%
Oriental Bank Of Commerce	1.03%
Atul Auto Ltd	1.02%
VST Industries Ltd	1.02%
Power Grid Corporation of India Ltd	0.99%
Sun TV Network Ltd	0.98%
Engineers India Ltd	0.98%
Canara Bank Ltd	0.97%
Muthoot Finance Ltd	0.95%
Karur Vysya Bank Ltd	0.94%
Pfizer Ltd	0.89%
Orient Refractories Limited	0.89%
Apar Industries Ltd	0.88%
Indian Bank	0.85%
Automotive Axles Ltd	0.82%
Gujarat Industries Power Company Ltd	0.71%
Oriental Hotels Ltd	0.53%
Bharat Bijlee Ltd	0.29%
DB Corp Ltd	0.28%
ING Vysya Bank Ltd	0.23%
Jyoti Structures Ltd	0.16%
HDFC Bank Ltd	0.16%
Sun Pharmaceuticals Industries Ltd	0.13%
Bank Of Baroda	0.12%
ACC Ltd	0.08%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.07%
Hinduja Ventures Ltd	0.06%
Cash & Current Assets	2.74%
Net receivables / payables	-1.17%
Total	100.00%

Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
Yes Bank Ltd	5.38%
Federal Bank Ltd	4.35%
Indusind Bank Ltd	4.17%
Solar Industries (I) Ltd	3.88%
India Cements Ltd	3.45%
Sadbhav Engineering Ltd	3.41%
Karur Vysya Bank Ltd	3.22%
Bank Of Baroda	3.20%
KPIT Technologies Limited	2.96%
MRF Ltd	2.95%
Hinduja Global Solutions Ltd	2.83%
Britannia Industries Ltd	2.71%
ING Vysya Bank Ltd	2.68%
Kalpataru Power Transmission Ltd	2.36%
Eicher Motors Ltd	2.31%
Jagran Prakashan Ltd	2.26%
Simplex Infrastructures Ltd	2.08%
Emami Ltd	1.98%
LIC Housing Finance Ltd	1.84%
SKS Microfinance Ltd	1.82%
GMR Infrastructure Ltd	1.64%
HSIL Ltd	1.63%
Jubilant Life Sciences Ltd	1.52%
Mothersumi Systems Ltd	1.52%
NIIT Technologies Ltd	1.51%
Aurobindo Pharma Ltd	1.47%
Glenmark Pharmaceuticals Ltd	1.43%
Edelweiss Financial Services Ltd	1.41%
Firstsource Solutions Ltd	1.41%
Balkrishna Industries Ltd	1.33%
J Kumar Infraprojects Ltd	1.25%
Torrent Pharmaceuticals Ltd	1.13%
FAG Bearings India Ltd	1.13%
Reliance Capital Ltd	1.12%
Marico Ltd	1.03%
VA Tech Wabag Ltd	0.93%
Tech Mahindra Ltd	0.91%
National Aluminium Company Ltd	0.83%
IPCA Laboratories Ltd	0.83%
IDFC Ltd.	0.81%
Cyient Limited	0.81%
Jyothy Laboratories Ltd	0.80%
Dish TV India Ltd	0.79%
Shree Cement Ltd	0.79%
Akzo India Nobel Ltd	0.76%
Bharat Electronics Ltd	0.75%
Bajaj Corp Ltd	0.73%
Apollo Tyres Ltd	0.69%
DB Corp Ltd	0.62%
Mindtree Ltd	0.55%
Sundaram Finance Ltd	0.49%
Sun TV Network Ltd	0.43%
Persistent Systems Ltd	0.42%
The Ramco Cements Limited	0.41%
Indian Bank	0.36%
Phoenix Mills Ltd	0.35%
Prestige Estates Projects Ltd	0.34%
Supreme Industries Ltd	0.31%
Kansai Nerolac Paints Ltd	0.28%
Finolex Industries Ltd	0.28%
Shriram City Union Finance Limited	0.24%
Sasken Communication Technologies Ltd	0.13%
HT Media Ltd	0.13%
Marico Kaya Enterprises Ltd	0.07%

Portfolio

Birla Sun Life Midcap Fund

Allocation as a % of Net Assets

	%
Cash & Current Assets	4.71%
Net receivables / payables	-0.94%
Total	100.00%

Birla Sun Life Small & Midcap Fund

Allocation as a % of Net Assets

	%
Yes Bank Ltd	4.33%
ING Vysya Bank Ltd	4.01%
MRF Ltd	3.32%
VA Tech Wabag Ltd	3.31%
Balkrishna Industries Ltd	3.27%
Federal Bank Ltd	3.14%
India Cements Ltd	2.96%
Firstsource Solutions Ltd	2.70%
Bajaj Finance Ltd	2.48%
City Union Bank Ltd	2.46%
Indian Bank	2.46%
Eicher Motors Ltd	2.26%
Birla Corporation Ltd	2.16%
Jagran Prakashan Ltd	2.15%
KPIT Technologies Limited	2.06%
Bharat Electronics Ltd	1.96%
Reeco Home Finance Ltd	1.95%
HT Media Ltd	1.94%
Cyient Limited	1.92%
Exide Industries Ltd	1.92%
Texmaco Rail & Engineering Ltd	1.83%
Kalpataru Power Transmission Ltd	1.82%
Bank Of Baroda	1.64%
Wabco India Ltd	1.59%
Kewal Kiran Clothing Limited	1.55%
Jyothy Laboratories Ltd	1.48%
IPCA Laboratories Ltd	1.42%
Cholamandalam Investment and Finance Company Ltd	1.39%
MT Educare Ltd	1.39%
Mindtree Ltd	1.29%
V-Mart Retail Limited	1.23%
Shemaroo Entertainment Ltd	1.13%
JK Cements Ltd	1.07%
Finolex Industries Ltd	1.04%
Finolex Cables Ltd	0.99%
Century Textiles & Industries Ltd	0.98%
J Kumar Infraprojects Ltd	0.95%
Jubilant Life Sciences Ltd	0.94%
Hexaware Technologies Ltd	0.87%
Glenmark Pharmaceuticals Ltd	0.85%
Natco Pharma Ltd	0.85%
Great Eastern Shipping Company Ltd	0.40%
Motherson Sumi Systems Ltd	0.84%
Tech Mahindra Ltd	0.84%
LIC Housing Finance Ltd	0.76%
Disa India Ltd	0.72%
Sadbhav Engineering Ltd	0.70%
Dish TV India Ltd	0.68%
Bajaj Corp Ltd	0.63%
Union Bank of India	0.59%
Zydus Wellness Ltd	0.58%
Oriental Bank Of Commerce	0.54%
Power Finance Corporation Ltd	0.50%
Karnataka Bank Ltd	0.49%
Alstom India Limited	0.49%
Raymond Ltd	0.48%

Sun TV Network Ltd	0.44%
Radico Khaitan Ltd	0.44%
Akzo India Nobel Ltd	0.43%
Max India Ltd	0.41%
Divis Laboratories Ltd	0.41%
CESC Ltd	0.40%
Great Eastern Shipping Company Ltd	0.40%
Dalmia Bharat Limited	0.37%
Strides Arcolab Ltd	0.32%
Allahabad Bank Ltd	0.30%
NIIT Technologies Ltd	0.26%
Muthoot Finance Ltd	0.24%
Talwalkars Better Value Fitness Ltd	0.21%
Crompton Greaves Ltd	0.20%
Tata Global Beverages Ltd	0.16%
Supreme Industries Ltd	0.06%
Cash & Current Assets	7.61%
Net receivables / payables	-0.60%
Total	100.00%

Birla Sun Life Advantage Fund

Allocation as a % of Net Assets

	%
Yes Bank Ltd	5.65%
HDFC Bank Ltd	5.51%
Eicher Motors Ltd	5.20%
Federal Bank Ltd	4.03%
HCL Technologies Ltd	3.39%
Maruti Suzuki India Ltd	3.26%
ICICI Bank Ltd	3.15%
Lupin Ltd	2.94%
Axis Bank Ltd	2.88%
Natco Pharma Ltd	2.83%
Bharat Forge Ltd	2.82%
Motherson Sumi Systems Ltd	2.71%
VA Tech Wabag Ltd	2.59%
State Bank of India	2.43%
Orient Cement Ltd	2.39%
Cyient Limited	2.24%
Indusind Bank Ltd	2.09%
Reeco Home Finance Ltd	2.08%
Emami Ltd	1.89%
Tech Mahindra Ltd	1.84%
Dalmia Bharat Limited	1.80%
V GUARD INDUSTRIES LIMITED	1.76%
Titan Company Limited	1.62%
Voltas Ltd	1.57%
Shree Cement Ltd	1.55%
Asian Paints Ltd	1.55%
Tata Motors Ltd DVR Shares	1.55%
LIC Housing Finance Ltd	1.53%
AIA Engineering Ltd	1.50%
Hero MotoCorp Ltd	1.50%
Shoppers Stop Ltd	1.42%
Berger Paints India Ltd	1.37%
Sanofi India Ltd	1.37%
Amara Raja Batteries Ltd	1.29%
KEC International Ltd	1.29%
Cummins India Ltd	1.23%
Cipla Ltd	1.20%
Coromandel International Ltd	1.18%
TVS Motor Company Ltd	1.10%
Tata Motors Ltd	1.10%
Castrol India Ltd (FV Rs. 5/-)	1.03%
Arvind Ltd	1.03%
Alstom T&D India Ltd	0.96%
Crompton Greaves Ltd	0.88%
Texmaco Rail & Engineering Ltd	0.75%

Kalpataru Power Transmission Ltd	0.70%
Greaves Cotton Ltd	0.66%
JK Cements Ltd	0.62%
Persistent Systems Ltd	0.62%
Marico Ltd	0.56%
Kaveri Seed Company Ltd	0.54%
Gulf Oil Lubricants India Ltd	0.51%
Dharti Dredging	0.31%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.05%
Cash & Current Assets	0.91%
Net receivables / payables	-0.54%
Total	100.00%

Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets

	%
ICICI Bank Ltd	5.58%
Zee Entertainment Enterprises Ltd	5.27%
Eicher Motors Ltd	4.67%
Maruti Suzuki India Ltd	4.58%
HDFC Bank Ltd	4.17%
Emami Ltd	3.89%
Indusind Bank Ltd	3.79%
Britannia Industries Ltd	3.22%
Federal Bank Ltd	3.14%
Lupin Ltd	3.13%
Sun TV Network Ltd	2.78%
PVR Ltd	2.78%
Jyothy Laboratories Ltd	2.69%
IPCA Laboratories Ltd	2.68%
Phoenix Mills Ltd	2.59%
Karur Vysya Bank Ltd	2.57%
ITC Ltd	2.44%
Pidilite Industries Ltd	2.38%
Bata India Ltd	2.33%
Axis Bank Ltd	2.30%
Muthoot Finance Ltd	2.27%
Ranbaxy Laboratories Ltd	2.26%
Reeco Home Finance Ltd	2.23%
Asian Paints Ltd	2.20%
Page Industries Ltd	2.04%
Housing Development Finance Corporation Ltd	2.02%
Whirlpool of India Ltd	1.94%
Exide Industries Ltd	1.80%
ING Vysya Bank Ltd	1.69%
Prestige Estates Projects Ltd	1.54%
Bajaj Corp Ltd	1.30%
MT Educare Ltd	1.29%
Kotak Mahindra Bank Ltd	1.28%
South Indian Bank Ltd	1.27%
United Spirits Ltd	1.20%
Zydus Wellness Ltd	1.11%
Arvind Ltd	0.94%
Radico Khaitan Ltd	0.94%
DB Corp Ltd	0.81%
Bajaj Auto Ltd	0.72%
Cox and Kings Ltd	0.52%
Shoppers Stop Ltd	0.40%
Trent Ltd	0.30%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.26%
Future Lifestyle Fashions Ltd	0.14%
Oracle Financial Services Software Ltd	0.09%
Cash & Current Assets	0.92%
Net receivables / payables	-0.44%
Total	100.00%

Portfolio

Birla Sun Life Buy India Fund

Allocation as a % of Net Assets

	%
Sundaram Clayton Ltd	8.18%
Bayer Cropscience Ltd	6.52%
ICRA Ltd	6.27%
Housing Development Finance Corporation Ltd	4.86%
MRF Ltd	4.85%
Wyeth Ltd	4.51%
STERLING HOLIDAY RESORTS INDIA LTD	4.48%
Shoppers Stop Ltd	4.29%
Zee Entertainment Enterprises Ltd	3.29%
Kansai Nerolac Paints Ltd	3.23%
Glaxosmithkline Pharmaceuticals Ltd	3.13%
Maruti Suzuki India Ltd	3.09%
Biocon Ltd	2.97%
Hindustan Unilever Ltd	2.82%
Trent Ltd	2.82%
ICICI Bank Ltd	2.80%
Yes Bank Ltd	2.76%
ING Vysya Bank Ltd	2.74%
Tata Motors Ltd	2.67%
Gillette India Ltd	2.38%
Bata India Ltd	2.32%
Indusind Bank Ltd	2.29%
Axis Bank Ltd	2.27%
Mahindra & Mahindra Ltd	2.25%
Kotak Mahindra Bank Ltd	2.24%
Colgate Palmolive India Ltd	1.94%
Jet Airways India Ltd	1.79%
IDFC Ltd.	1.65%
Pfizer Ltd	1.57%
ITC Ltd	0.95%
Tata Global Beverages Ltd	0.92%
United Breweries Holdings Ltd	0.53%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	1.15%
Net receivables / payables	-0.50%
Total	100.00%

Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets

	%
ICICI Bank Ltd	9.29%
HDFC Bank Ltd	4.73%
Cummins India Ltd	4.36%
Tata Motors Ltd	4.17%
Oil & Natural Gas Corporation Ltd	3.68%
Larsen & Toubro Ltd	3.65%
Federal Bank Ltd	3.32%
Wabco India Ltd	2.84%
Orient Cement Ltd	2.60%
PTC India Ltd	2.49%
ING Vysya Bank Ltd	2.09%
Bharat Electronics Ltd	2.06%
Shriram Transport Finance Company Ltd	2.05%
KEC International Ltd	1.98%
Indusind Bank Ltd	1.87%
Oriental Bank Of Commerce	1.85%
Reliance Industries Ltd	1.82%
VA Tech Wabag Ltd	1.71%
Tata Power Co Ltd	1.70%
Oil India Ltd	1.65%
The Jammu and Kashmir Bank Ltd	1.53%
FAG Bearings India Ltd	1.52%
Honeywell Automation India Ltd	1.50%
Ambuja Cements Ltd	1.48%

Crompton Greaves Ltd	1.47%
Sobha Ltd	1.40%
Hindustan Zinc Ltd	1.33%
Gujarat Industries Power Company Ltd	1.33%
ACC Ltd	1.29%
Idea Cellular Ltd	1.25%
Punjab National Bank	1.21%
Ashok Leyland Ltd	1.21%
Andhra Bank Ltd	1.20%
Indian Bank	1.19%
Kalpataru Power Transmission Ltd	1.15%
Axis Bank Ltd	1.14%
Sadbhav Engineering Ltd	1.06%
Bajaj Finance Ltd	1.02%
Orient Refractories Limited	0.93%
Grasim Industries Ltd	0.91%
Texmaco Rail & Engineering Ltd	0.87%
Bharat Petroleum Corp Ltd	0.85%
Reliance Infrastructure Ltd	0.83%
Automotive Axles Ltd	0.75%
Gujarat State Petronet Ltd	0.74%
Finolex Cables Ltd	0.73%
J Kumar Infraprojects Ltd	0.73%
Century Textiles & Industries Ltd	0.72%
Credit Analysis and Research Limited	0.69%
GMR Infrastructure Ltd	0.53%
Jaiprakash Power Ventures Ltd	0.52%
ICRA Ltd	0.51%
Oberoi Realty Ltd	0.49%
Karnataka Bank Ltd	0.48%
National Aluminium Company Ltd	0.42%
Power Finance Corporation Ltd	0.37%
Muthoot Finance Ltd	0.34%
Disa India Ltd	0.29%
Jaypee Infratech Ltd	0.27%
Hindalco Industries Ltd	0.21%
Cash & Current Assets	1.79%
Net receivables / payables	1.90%
Total	100.00%

Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets

	%
Federal Bank Ltd	5.19%
Biocon Ltd	4.19%
Bajaj Auto Ltd	4.08%
MRF Ltd	4.06%
J Kumar Infraprojects Ltd	3.14%
LIC Housing Finance Ltd	2.96%
ICICI Bank Ltd	2.93%
Grasim Industries Ltd	2.92%
State Bank of India	2.92%
Gujarat State Petronet Ltd	2.91%
Coromandel International Ltd	2.80%
Cyient Limited	2.78%
OMKAR SPECIALITY CHEMICALS LIMITED	2.67%
Banco Products India Ltd	2.65%
Gujarat Fluorochemicals Ltd	2.63%
Godrej Industries Ltd	2.61%
Tata Motors Ltd	2.58%
Tata Chemicals Ltd	2.57%
Reliance Capital Ltd	2.49%
India Cements Ltd	2.17%
Orient Cement Ltd	2.17%
Gulf Oil Lubricants India Ltd	2.17%
Raymond Ltd	2.12%
Muthoot Finance Ltd	1.98%
Axis Bank Ltd	1.93%

Andhra Bank Ltd	1.79%
Radico Khaitan Ltd	1.69%
TATASTEEL_27/11/2014	1.62%
Torrent Power Ltd	1.62%
Indraprastha Gas Ltd	1.54%
Indian Bank	1.39%
Petronet LNG Ltd	1.37%
Shemaroo Entertainment Ltd	1.29%
Edelweiss Financial Services Ltd	1.11%
Atul Auto Ltd	1.11%
Oriental Bank Of Commerce	1.10%
PFC_27/11/2014	1.08%
Corporation Bank Ltd	1.05%
Gulf Oil Corporation Ltd	1.01%
Sasken Communication Technologies Ltd	0.98%
Tata Motors Ltd DVR Shares	0.93%
Bharat Electronics Ltd	0.93%
Yes Bank Ltd	0.85%
Karnataka Bank Ltd	0.84%
Heritage Foods Limited	0.73%
Indiabulls Power Ltd	0.62%
Finolex Cables Ltd	0.62%
Pfizer Ltd	0.32%
Tech Mahindra Ltd	0.19%
Brigade Enterprises Ltd	0.17%
Inox Leisure Ltd	0.06%
Cash & Current Assets	6.48%
Net receivables / payables	-4.13%
Total	100.00%

Birla Sun Life India Reforms Fund

Allocation as a % of Net Assets

ICICI Bank Ltd	9.37%
Oil & Natural Gas Corporation Ltd	5.83%
Larsen & Toubro Ltd	5.72%
Federal Bank Ltd	4.91%
Bharat Petroleum Corp Ltd	4.73%
Indusind Bank Ltd	4.56%
VA Tech Wabag Ltd	4.31%
PTC India Ltd	4.04%
KEC International Ltd	4.00%
Sadbhav Engineering Ltd	3.60%
Crompton Greaves Ltd	3.26%
Bajaj Finance Ltd	3.23%
Max India Ltd	3.07%
Oil India Ltd	3.05%
Bank Of Baroda	2.68%
ING Vysya Bank Ltd	2.48%
HDFC Bank Ltd	2.45%
Dish TV India Ltd	2.21%
Shoppers Stop Ltd	2.06%
Alstom India Limited	2.04%
Hindustan Petroleum Corporation Ltd	2.04%
Bharat Electronics Ltd	2.00%
Idea Cellular Ltd	1.56%
JSW Energy Ltd	1.54%
Trent Ltd	1.53%
Punjab National Bank	1.43%
Gujarat Industries Power Company Ltd	1.37%
J Kumar Infraprojects Ltd	1.18%
Texmaco Rail & Engineering Ltd	1.10%
Indian Bank	0.96%
Canara Bank Ltd	0.62%
Power Finance Corporation Ltd	0.54%
Jaiprakash Power Ventures Ltd	0.51%
Karur Vysya Bank Ltd	0.35%

Portfolio

Birla Sun Life India Reforms Fund

Allocation as a % of Net Assets	%
Kalpataru Power Transmission Ltd	0.21%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.19%
Cash & Current Assets	3.57%
Net receivables / payables	1.69%
Total	100.00%

Birla Sun Life India Opportunities Fund

Allocation as a % of Net Assets	%
Unichem Laboratories Ltd	1.16%
Praj Industries Ltd	0.74%
Sesa Sterlite Ltd	0.63%
Cash & Current Assets	2.94%
Net receivables / payables	-0.36%
Total	100.00%

Birla Sun Life International Equity Fund - Plan A

Allocation as a % of Net Assets	%
TELENOR	2.53%
HARMAN INTERNATIONAL	2.53%
AMERISOURCE BERGEN CORP	2.44%
EMC CORP	2.43%
T ROWE PRICE GROUP I	2.40%
INTERNATIONAL BUSINESS MACHINES CORP IBM	2.29%
AXA SA	2.28%
Zurich Insurance Group Ag	2.23%
CHINA CONSTRUCT BANK SHS H HKD 0939	2.21%
Viacom Inc	2.17%
COACH INC	2.17%
Delta Air Lines Inc	2.11%
MARKS & SPENCER GROUP PLC	2.06%
SAMSUNG ELECTRONICS - GDR	2.05%
Allianz SE	2.03%
CENTRICA PLC	2.01%
CVS CAREMARK CORP	1.99%
CNOOC LTD	1.84%
TOYOTA MOTOR CORP	1.84%
Vivendi SA	1.79%
Japan Airlines Co Ltd	1.71%
Koninklijke AHOLD NV	1.68%
JGC CORP-JPY	1.64%
BOC Hong Kong Holdings Ltd	1.58%
Constellation Brands Inc	1.58%
CenturyLink Inc	1.56%
Schneider Electric SA	1.56%
CANON INC	1.38%
Skandinaviska Enskilda Banken AB	1.38%
Michelin Cie Generale Des Etablissements	1.36%
EASTMAN CHEMICAL CO	1.20%
TECK Resources Ltd	1.19%
MICHAEL KORS HOLDINGS LTD	1.12%
BEIERSDORF AG	1.05%
Cash & Current Assets	2.80%
Net receivables / payables	-1.23%
Total	100.00%

Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
Infosys Ltd	24.44%
Tata Consultancy Services Ltd	17.47%
Tech Mahindra Ltd	10.60%
HCL Technologies Ltd	10.19%
Cyient Limited	6.09%
Wipro Ltd	5.02%
Bharti Airtel Ltd	5.01%
Persistent Systems Ltd	4.57%
Sasken Communication Technologies Ltd	2.23%
Inox Leisure Ltd	2.13%
Firstsource Solutions Ltd	1.96%
Info Edge India Ltd	1.59%
Jagran Prakashan Ltd	1.51%
Shemaroo Entertainment Ltd	1.43%
Sonata Software Ltd	0.88%
DQ Entertainment International Ltd	0.60%
Sun TV Network Ltd	0.55%
Megasoft Ltd	0.26%
Zee Entertainment Enterprises Ltd	0.26%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.18%
Cash & Current Assets	2.25%
Net receivables / payables	0.77%
Total	100.00%

Birla Sun Life Special Situations Fund

Allocation as a % of Net Assets	%
Indusind Bank Ltd	6.19%
Maruti Suzuki India Ltd	5.74%
Motherson Sumi Systems Ltd	5.42%
Wabco India Ltd	4.94%
Lupin Ltd	4.71%
Wipro Ltd	4.65%
ICICI Bank Ltd	4.47%
HCL Technologies Ltd	4.42%
Tech Mahindra Ltd	4.33%
LIC Housing Finance Ltd	4.11%
Century Textiles & Industries Ltd	3.82%
PTC India Ltd	3.62%
Larsen & Toubro Ltd	3.41%
Strides Arcolab Ltd	3.22%
HDFC Bank Ltd	3.13%
Hindustan Zinc Ltd	3.13%
Tata Power Co Ltd	2.98%
Canara Bank Ltd	2.77%
Sesa Sterlite Ltd	2.64%
Yes Bank Ltd	2.35%
Muthoot Finance Ltd	2.25%
Tata Chemicals Ltd	2.10%
Cummins India Ltd	1.69%
Karur Vysya Bank Ltd	1.50%
Hinduja Ventures Ltd	1.45%
Simplex Infrastructures Ltd	1.37%
Bharat Petroleum Corp Ltd	1.25%
Union Bank of India	1.16%
Corporation Bank Ltd	1.05%
Radico Khaitan Ltd	0.82%
Jaiprakash Power Ventures Ltd	0.67%
JSW Energy Ltd	0.62%
Bombay Dyeing & Mfg Company Ltd	0.46%
Cash & Current Assets	3.92%
Net receivables / payables	-0.33%
Total	100.00%

Birla Sun Life India Opportunities Fund

Allocation as a % of Net Assets	%
Cummins India Ltd	8.61%
Infosys Ltd	6.68%
Hindustan Zinc Ltd	6.46%
Wipro Ltd	5.98%
Honeywell Automation India Ltd	5.16%
Tata Consultancy Services Ltd	4.92%
Lupin Ltd	4.84%
Wabco India Ltd	4.79%
Cipla Ltd	4.71%
Bajaj Auto Ltd	4.61%
KEC International Ltd	3.88%
Tech Mahindra Ltd	3.86%
Motherson Sumi Systems Ltd	3.47%
Dr Reddy Laboratories Ltd	3.36%
AIA Engineering Ltd	3.32%
Crisil Ltd	3.28%
Balkrishna Industries Ltd	2.81%
Natco Pharma Ltd	2.72%
Mindtree Ltd	2.58%
HCL Technologies Ltd	2.46%
Oracle Financial Services Software Ltd	2.39%
Sanofi India Ltd	2.35%
Reliance Industries Ltd	1.65%

Birla Sun Life International Equity Fund - Plan A

Allocation as a % of Net Assets	%
McKesson Corp	5.10%
Chubb Corp	4.85%
Aetna Inc New	4.19%
ROCHE HOLDINGS AG GENUS BEARER SHS	3.57%
APPLE INC	3.28%
AFLAC INC	3.12%
WAL MART STORES INC	3.05%
FEDEX CORP	2.76%
VALERO ENERGY CORP	2.59%
The Boeing Co	2.53%



Portfolio

Birla Sun Life International Equity Fund - Plan B

Allocation as a % of Net Assets	%
Maruti Suzuki India Ltd	4.49%
HDFC Bank Ltd	4.46%
ICICI Bank Ltd	3.97%
Infosys Ltd	2.90%
Axis Bank Ltd	2.77%
Federal Bank Ltd	2.59%
Tata Motors Ltd	2.29%
ITC Ltd	2.24%
Tata Consultancy Services Ltd	2.08%
Kewal Kiran Clothing Limited	2.05%
Eicher Motors Ltd	1.88%
Indusind Bank Ltd	1.71%
HCL Technologies Ltd	1.62%
Power Grid Corporation of India Ltd	1.59%
Bajaj Auto Ltd	1.54%
National Aluminium Company Ltd	1.53%
Oil India Ltd	1.50%
Repco Home Finance Ltd	1.49%
Shriram City Union Finance Limited	1.47%
Century Textiles & Industries Ltd	1.40%
J Kumar Infraprojects Ltd	1.33%
Texmaco Rail & Engineering Ltd	1.23%
Cummins India Ltd	1.21%
DB Corp Ltd	1.20%
Grasim Industries Ltd	1.18%
Chubb Corp	1.17%
Hindustan Petroleum Corporation Ltd	1.16%
McKesson Corp	1.16%
Akzo India Nobel Ltd	1.09%
Aetna Inc New	1.08%
Dr Reddy Laboratories Ltd	1.07%
Atul Auto Ltd	1.01%
Cognizant Technology Solutions Corp	0.99%
Hindalco Industries Ltd	0.97%
ROCHE HOLDINGS AG GENUS BEARER SHS	0.92%
Wipro Ltd	0.91%
APPLE INC	0.88%
Shriram Transport Finance Company Ltd	0.88%
Tech Mahindra Ltd	0.85%
Reliance Industries Ltd	0.84%
Orient Refractories Limited	0.84%
VST Industries Ltd	0.83%
OMKAR SPECIALITY CHEMICALS LIMITED	0.80%
State Bank of India	0.80%
Karur Vysya Bank Ltd	0.78%
Hero MotoCorp Ltd	0.77%
FEDEX CORP	0.77%
Jagran Prakashan Ltd	0.76%
WAL MART STORES INC	0.75%
Hindustan Zinc Ltd	0.72%
AMERISOURCE BERGEN CORP	0.70%
The Jammu and Kashmir Bank Ltd	0.70%
Sanofi India Ltd	0.70%
Oil & Natural Gas Corporation Ltd	0.68%
AXA SA	0.66%
AFLAC INC	0.65%
Automotive Axles Ltd	0.64%
TELENOR	0.63%
T ROWE PRICE GROUP I	0.63%
Zurich Insurance Group Ag	0.62%
HARMAN INTERNATIONAL	0.62%
EMC CORP	0.62%
STERLING HOLIDAY RESORTS INDIA LTD	0.60%
The Boeing Co	0.58%
Strides Arcolab Ltd	0.57%

SAMSUNG ELECTRONICS - GDR	0.57%
Orient Cement Ltd	0.56%
CHINA CONSTRUCT BANK SHS H HKD 0939	0.56%
VALERO ENERGY CORP	0.56%
COACH INC	0.55%
Ranbaxy Laboratories Ltd	0.53%
CVS CAREMARK CORP	0.53%
INTERNATIONAL BUSINESS MACHINES CORP	0.51%
IBM	0.51%
Delta Air Lines Inc	0.51%
Japan Airlines Co Ltd	0.50%
Allianz SE	0.48%
CENTRICA PLC	0.47%
MARKS & SPENCER GROUP PLC	0.44%
Yes Bank Ltd	0.43%
Vivendi SA	0.43%
CNOOC LTD	0.42%
TOYOTA MOTOR CORP	0.42%
Constellation Brands Inc	0.42%
Viacom Inc	0.41%
EASTMAN CHEMICAL CO	0.39%
JGC CORP-JPY	0.39%
Koninklijke AHOLD NV	0.38%
Skandinaviska Enskilda Banken AB	0.37%
CenturyLink Inc	0.36%
Schneider Electric SA	0.35%
BOC Hong Kong Holdings Ltd	0.31%
CANON INC	0.31%
Michelin Cie Generale Des Etablissements	0.31%
TECK Resources Ltd	0.27%
City Union Bank Ltd	0.26%
MICHAEL KORS HOLDINGS LTD	0.26%
BEIERSDORF AG	0.25%
Procter & Gamble Hygiene and Health Care Ltd	0.09%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.03%
Cash & Current Assets	2.55%
Net receivables / payables	-0.34%
Total	100.00%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)

Allocation as a % of Net Assets	%
MONSANTO CO	9.56%
ASSOCIATED BRITISH FOODS PLC	9.17%
ARCHER-DANIELS-MIDLAND CO	8.79%
BRF SA	8.41%
SYNGENTA LTD REG SHS	7.40%
TYSON FOODS INC	6.54%
BUNGE LTD	6.15%
DEERE & CO	5.60%
Kubota Corp	4.90%
Potash Corp Of Saskatchewan Inc USD	4.51%
CF INDUSTRIES HOLDINGS INC ORD SHS	3.95%
AGRIUM INC	3.76%
The Mosaic Company Limited	3.07%
Marine Harvest ASA	3.03%
WILMAR INTERNATIONAL LTD	3.01%
Nippon Meat Pack Ord	2.62%
GOLDEN AGRI-RESOURCES LTD	1.88%
INGREDION INC	1.65%
YARA INTERNATIONAL ASA	1.62%
Uralkaliy OJSC SHS GDR	1.48%
Sociedad Quimica yMinera de Chile SA	0.77%
Israel Chemicals Ltd	0.51%
CHAODA MODERN AGRICULTURE HOLDINGS LTD	0.00%
Cash & Current Assets	3.25%
Net receivables / payables	-1.64%
Total	100.00%

Birla Sun Life Index Fund

Allocation as a % of Net Assets	%
NIFTY_27/11/2014	12.54%
Cash & Current Assets	10.72%
ITC Ltd	6.12%
Infosys Ltd	6.08%
ICICI Bank Ltd	5.84%
Housing Development Finance Corporation Ltd	5.38%
HDFC Bank Ltd	5.29%
Reliance Industries Ltd	5.12%
Larsen & Toubro Ltd	4.20%
Tata Consultancy Services Ltd	4.14%
Tata Motors Ltd	2.99%
State Bank of India	2.60%
Axis Bank Ltd	2.28%
Oil & Natural Gas Corporation Ltd	2.26%
Sun Pharmaceuticals Industries Ltd	1.98%
Mahindra & Mahindra Ltd	1.86%
Bharti Airtel Ltd	1.72%
Hindustan Unilever Ltd	1.63%
Kotak Mahindra Bank Ltd	1.48%
Maruti Suzuki India Ltd	1.37%
HCL Technologies Ltd	1.33%
Dr Reddy Laboratories Ltd	1.25%
Tech Mahindra Ltd	1.17%
Wipro Ltd	1.15%
Hero MotoCorp Ltd	1.14%
Bajaj Auto Ltd	1.09%
Cipla Ltd	1.05%
Lupin Ltd	1.02%
Tata Steel Ltd	1.02%
Power Grid Corporation of India Ltd	1.00%
NTPC Ltd	0.96%
Indusind Bank Ltd	0.96%
Sesa Sterlite Ltd	0.93%
Asian Paints Ltd	0.92%
Ultratech Cement Ltd	0.81%
Gail (India) Ltd	0.76%
Coal India Ltd	0.75%
Bharat Heavy Electricals Ltd	0.72%
Grasim Industries Ltd	0.69%
Hindalco Industries Ltd	0.65%
IDFC Ltd.	0.60%
Zee Entertainment Enterprises Ltd	0.58%
Bharat Petroleum Corp Ltd	0.58%
Ambuja Cements Ltd	0.54%
Bank Of Baroda	0.54%
Tata Power Co Ltd	0.53%
Cairn India Ltd	0.50%
ACC Ltd	0.44%
Punjab National Bank	0.43%
NMDC Ltd	0.42%
Jindal Steel and Power Ltd	0.18%
DLF Ltd	0.17%
Net receivables / payables	-10.51%
Total	100.00%

Portfolio

Tax Savings Solutions

Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	5.59%
Honeywell Automation India Ltd	4.96%
Bayer Croscience Ltd	4.38%
ICICI Bank Ltd	3.95%
Reliance Industries Ltd	3.81%
Tata Consultancy Services Ltd	3.71%
ING Vysya Bank Ltd	3.59%
ICRA Ltd	3.52%
Shoppers Stop Ltd	3.44%
MRF Ltd	3.42%
Larsen & Toubro Ltd	3.35%
Cummins India Ltd	2.99%
Housing Development Finance Corporation Ltd	2.92%
Zee Entertainment Enterprises Ltd	2.69%
Tata Motors Ltd	2.63%
HDFC Bank Ltd	2.51%
STERLING HOLIDAY RESORTS INDIA LTD	2.49%
Bosch Ltd	2.48%
Biocon Ltd	2.32%
Axis Bank Ltd	2.23%
Grasim Industries Ltd	2.22%
Yes Bank Ltd	1.93%
HCL Technologies Ltd	1.93%
Sun Pharmaceuticals Industries Ltd	1.90%
Shree Cement Ltd	1.86%
Wyeth Ltd	1.73%
Infosys Ltd	1.69%
Maruti Suzuki India Ltd	1.55%
Hindustan Unilever Ltd	1.46%
Tech Mahindra Ltd	1.45%
Indusind Bank Ltd	1.43%
Glaxosmithkline Pharmaceuticals Ltd	1.41%
Pfizer Ltd	1.30%
Century Textiles & Industries Ltd	1.26%
Bata India Ltd	1.23%
IDFC Ltd.	1.12%
Gillette India Ltd	1.09%
Jet Airways India Ltd	1.04%
ITC Ltd	1.02%
Sesa Sterilite Ltd	0.83%
Mahindra & Mahindra Ltd	0.67%
Container Corporation of India Ltd	0.48%
Colgate Palmolive India Ltd	0.47%
Jain Irrigation Systems Ltd	0.37%
Ashok Leyland Ltd	0.34%
SKS Microfinance Ltd	0.34%
Shriram Transport Finance Company Ltd	0.27%
United Breweries Holdings Ltd	0.22%
Kansai Nerolac Paints Ltd	0.19%
Bharat Bijlee Ltd	0.14%
Kansai Nerolac Paints Ltd	0.19%
Bharat Bijlee Ltd	0.14%
Cash & Current Assets	0.34%
Net receivables / payables	-0.26%
Total	100.00%

Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	5.59%
Honeywell Automation India Ltd	4.92%
Bayer Croscience Ltd	4.37%
ICICI Bank Ltd	3.90%
Reliance Industries Ltd	3.78%
Tata Consultancy Services Ltd	3.70%
ING Vysya Bank Ltd	3.54%
ICRA Ltd	3.52%
Shoppers Stop Ltd	3.45%
MRF Ltd	3.43%
Larsen & Toubro Ltd	3.35%
Cummins India Ltd	3.00%
Housing Development Finance Corporation Ltd	2.88%
Zee Entertainment Enterprises Ltd	2.66%
Tata Motors Ltd	2.60%
STERLING HOLIDAY RESORTS INDIA LTD	2.48%
HDFC Bank Ltd	2.48%
Bosch Ltd	2.46%
Biocon Ltd	2.28%
Grasim Industries Ltd	2.21%
Axis Bank Ltd	2.17%
HCL Technologies Ltd	1.92%
Yes Bank Ltd	1.91%
Sun Pharmaceuticals Industries Ltd	1.88%
Shree Cement Ltd	1.86%
Wyeth Ltd	1.72%
Infosys Ltd	1.69%
Maruti Suzuki India Ltd	1.53%
Hindustan Unilever Ltd	1.46%
Tech Mahindra Ltd	1.44%
Glaxosmithkline Pharmaceuticals Ltd	1.42%
Indusind Bank Ltd	1.38%
Pfizer Ltd	1.29%
Century Textiles & Industries Ltd	1.26%
Bata India Ltd	1.23%
IDFC Ltd.	1.08%
Gillette India Ltd	1.07%
Jet Airways India Ltd	1.05%
ITC Ltd	1.03%
Sesa Sterilite Ltd	0.83%
Mahindra & Mahindra Ltd	0.65%
Container Corporation of India Ltd	0.46%
Colgate Palmolive India Ltd	0.46%
Jain Irrigation Systems Ltd	0.35%
Ashok Leyland Ltd	0.32%
SKS Microfinance Ltd	0.32%
Shriram Transport Finance Company Ltd	0.26%
United Breweries Holdings Ltd	0.21%
Kansai Nerolac Paints Ltd	0.19%
Bharat Bijlee Ltd	0.12%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	1.23%
Net receivables / payables	-0.37%
Total	100.00%

Regular Income Solutions

Birla Sun Life Monthly Income

Allocation as a % of Net Assets	Rating	%
8.28% GOI (M/D 21/09/2027)	SOV	23.48%
Power Finance Corporation Ltd	CRISIL AAA	16.36%
8.60% GOI (MD 02/06/2028)	SOV	15.37%
IDBI Bank Ltd	CRISIL AA-	5.17%
9.23% GOI (MD 23/12/2043)	SOV	4.29%
DLF Ltd	ICRA A	3.95%
9.20% GOI (MD 30/09/2030)	SOV	2.10%
8.24% GOI (MD 15/02/2027)	SOV	1.93%
Repeco Home Finance Ltd		1.90%
Eicher Motors Ltd		1.75%
Power Grid Corporation of India Ltd	CRISIL AAA	1.60%
V-Mart Retail Limited		1.59%
8.32% GOI (MD 02/08/2032)	SOV	1.56%
Kewal Kiran Clothing Limited		1.35%
ICICI Bank Ltd		1.27%
Indusind Bank Ltd		1.13%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	0.82%
HDFC Bank Ltd		0.71%
Bajaj Finance Ltd		0.59%
Indraprastha Gas Ltd		0.56%
Cummins India Ltd		0.49%
HCL Technologies Ltd		0.47%
Volitas Ltd		0.41%
Siemens Ltd		0.41%
IDBI Bank Ltd	CRISIL AA+	0.38%
National Aluminium Company Ltd		0.34%
Shriram City Union Finance Limited		0.34%
Bank Of Baroda		0.30%
IPCA Laboratories Ltd		0.29%
Power Finance Corporation Ltd	CRISIL AAA	0.28%
OMKAR SPECIALITY CHEMICALS LIMITED		0.25%
Motherson Sumi Systems Ltd		0.25%
Oriental Hotels Ltd		0.14%
Maruti Suzuki India Ltd		0.13%
6% Cum. Ncv. Prefer Zee Entertainment Enter'es Ltd		0.03%
ING Vysya Bank Ltd		0.03%
Cash & Current Assets		7.96%
Total		100.00%

Birla Sun Life MIP

Allocation as a % of Net Assets	Rating	%
DLF Ltd	ICRA A	18.84%
Power Finance Corporation Ltd	CRISIL AAA	14.61%
8.60% GOI (MD 02/06/2028)	SOV	10.46%
IDBI Bank Ltd	CRISIL AA-	7.58%
IDBI Bank Ltd	CRISIL AA+	6.48%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	4.88%
RHC Holding Pvt Ltd	IND A1(SO)	4.66%
6.90% GOI (MD 13/07/2019)	SOV	2.68%
8.28% GOI (M/D 21/09/2027)	SOV	1.85%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.93%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	0.93%
HDFC Bank Ltd		0.83%
ICICI Bank Ltd		0.77%
ITC Ltd		0.63%
Infosys Ltd		0.59%
Larsen & Toubro Ltd		0.51%
Power Finance Corporation Ltd	CRISIL AAA	0.50%

Portfolio

Bosch Ltd		0.46%
Maruti Suzuki India Ltd		0.44%
HCL Technologies Ltd		0.44%
Dr Reddy Laboratories Ltd		0.39%
Tata Motors Ltd DVR Shares		0.38%
Tata Consultancy Services Ltd		0.36%
Wipro Ltd		0.35%
Tech Mahindra Ltd		0.35%
State Bank of India		0.34%
Motherson Sumi Systems Ltd		0.34%
Bharti Airtel Ltd		0.34%
Indusind Bank Ltd		0.34%
Lupin Ltd		0.33%
Housing Development Finance Corporation Ltd		0.32%
Oriental Bank of Commerce	CRISIL A1+	0.32%
Cummins India Ltd		0.30%
Grasim Industries Ltd		0.30%
Axis Bank Ltd		0.28%
Hero MotoCorp Ltd		0.26%
LIC Housing Finance Ltd		0.25%
ING Vysya Bank Ltd		0.24%
Power Grid Corporation of India Ltd		0.24%
Bajaj Auto Ltd		0.23%
Bharat Petroleum Corp Ltd		0.23%
Crompton Greaves Ltd		0.20%
Zee Entertainment Enterprises Ltd		0.20%
Sun Pharmaceuticals Industries Ltd		0.20%
Yes Bank Ltd		0.20%
IDFC Ltd.		0.19%
Federal Bank Ltd		0.17%
Oil & Natural Gas Corporation Ltd		0.17%
Akzo India Nobel Ltd		0.17%
Kotak Mahindra Bank Ltd		0.16%
Hindustan Zinc Ltd		0.14%
Sesa Sterlite Ltd		0.14%
Coal India Ltd		0.14%
Godrej Consumer Products Ltd		0.14%
Kewal Kiran Clothing Limited		0.13%
Muthoot Finance Ltd		0.13%
Britannia Industries Ltd		0.13%
Alstom India Limited		0.11%
Shriram City Union Finance Limited		0.10%
Glaxosmithkline Pharmaceuticals Ltd		0.10%
Reliance Capital Ltd		0.10%
United Spirits Ltd		0.10%
Bayer Cropsience Ltd		0.09%
Bank of India Ltd		0.09%
Shree Cement Ltd		0.08%
Adani Port and Special Economic Zone Ltd		0.08%
Marico Ltd		0.08%
Hindalco Industries Ltd		0.08%
Bajaj Finance Ltd		0.08%
Tata Motors Ltd		0.06%
Nestle India Ltd		0.06%
NTPC Ltd		0.05%
DB Corp Ltd		0.05%
Jagran Prakashan Ltd		0.05%
Future Lifestyle Fashions Ltd		0.04%
Sun TV Network Ltd		0.03%
Reliance Industries Ltd		0.02%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd		0.01%
Tata Steel Ltd		0.01%
Mahindra & Mahindra Ltd		0.01%
Marico Kaya Enterprises Ltd		0.01%
City Union Bank Ltd		0.00%
Cairn India Ltd		0.00%
Cash & Current Assets		10.35%
Total		100.00%

7.80% GOI (MD 03/05/2020).	SOV	3.44%
7.28% GOI (MD 03/06/2019)	SOV	3.39%
Eicher Motors Ltd		3.25%
IDBI Bank Ltd	CRISIL AA-	2.86%
Repco Home Finance Ltd		2.82%
V-Mart Retail Limited		1.43%
Motherson Sumi Systems Ltd		1.33%
Maruti Suzuki India Ltd		1.28%
8.32% GOI (MD 02/08/2032)	SOV	1.05%
Bharat Forge Ltd		1.00%
Page Industries Ltd		0.94%
Indusind Bank Ltd		0.77%
Federal Bank Ltd		0.76%
Lupin Ltd		0.72%
8.83% GOI (MD 25/11/2023)	SOV	0.72%
Oracle Financial Services Software Ltd		0.72%
Kaveri Seed Company Ltd		0.65%
7.61% GOI OIL Bond (07/03/2015)	SOV	0.64%
MRF Ltd		0.64%
V GUARD INDUSTRIES LIMITED		0.61%
South Indian Bank Ltd		0.59%
ICICI Bank Ltd		0.57%
Cummins India Ltd		0.57%
HCL Technologies Ltd		0.57%
Shriram City Union Finance Limited		0.55%
Indraprastha Gas Ltd		0.54%
Orient Cement Ltd		0.53%
State Bank of India		0.52%
Natco Pharma Ltd		0.51%
Bayer Cropsience Ltd		0.50%
AIA Engineering Ltd		0.50%
TVS Motor Company Ltd		0.48%
Volta Ltd		0.44%
Berger Paints India Ltd		0.42%
J Kumar Infraprojects Ltd		0.41%
Yes Bank Ltd		0.41%
Dalmia Bharat Limited		0.40%
Siemens Ltd		0.40%
JK Cements Ltd		0.38%
Raymond Ltd		0.37%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	0.35%
Arvind Ltd		0.35%
Titan Company Limited		0.35%
Gujarat Fluorochemicals Ltd		0.33%
HT Media Ltd		0.31%
Pidilite Industries Ltd		0.29%
Whirlpool of India Ltd		0.26%
Action Construction Equipment Ltd		0.26%
Emami Ltd		0.23%
Cyient Limited		0.22%
IPCA Laboratories Ltd		0.14%
UPL Limited		0.07%
DQ Entertainment International Ltd		0.06%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd		0.03%
Hathway Cable and Datacom Ltd		0.02%
Cash & Current Assets		7.66%
Total		100.00%

DLF Ltd	ICRA A	4.47%
7.80% GOI (MD 03/05/2020).	SOV	4.32%
8.32% GOI (MD 02/08/2032)	SOV	3.53%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	1.39%
Repco Home Finance Ltd		1.36%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	1.32%
V-Mart Retail Limited		1.07%
Indusind Bank Ltd		0.85%
ICICI Bank Ltd		0.72%
Eicher Motors Ltd		0.68%
Maruti Suzuki India Ltd		0.67%
HDFC Bank Ltd		0.63%
Shriram City Union Finance Limited		0.59%
City Union Bank Ltd		0.56%
Cummins India Ltd		0.49%
8.40% GOI (MD 28/07/2024)	SOV	0.45%
Indraprastha Gas Ltd		0.37%
Bharat Petroleum Corp Ltd		0.32%
MRF Ltd		0.26%
Volta Ltd		0.24%
9.41% Kerala SDL (MD 30/01/2024)	SOV	0.23%
Raymond Ltd		0.20%
Bank Of Baroda		0.19%
OMKAR SPECIALITY CHEMICALS LIMITED		0.17%
National Aluminium Company Ltd		0.11%
IPCA Laboratories Ltd		0.10%
Oriental Hotels Ltd		0.10%
8.62% Tamil Nadu SDL (MD 20/02/2023)	SOV	0.05%
Kewal Kiran Clothing Limited		0.03%
Cash & Current Assets		8.98%
Total		100.00%

Savings Solutions

Birla Sun Life Cash Plus

Allocation as a % of Net Assets	Rating	%
91 Days Tbill (MD 25/12/2014)	SOV	4.24%
Housing Development Finance Corporation Ltd	ICRA A1+	3.78%
Axis Bank Ltd		3.13%
South Indian Bank Ltd	CARE A1+	3.11%
Indusind Bank Ltd	CRISIL A1+	2.58%
RELIANCE RETAIL LTD	CARE A1+	2.50%
Housing Development Finance Corporation Ltd	CRISIL AAA	2.24%
Gruh Finance Ltd	CRISIL A1+	2.09%
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	2.09%
Bajaj Finance Ltd	ICRA A1+	2.08%
Kotak Mahindra Bank Ltd	CRISIL A1+	2.07%
Karur Vysya Bank Ltd	CRISIL A1+	1.95%
Canara Bank	CRISIL A1+	1.83%
Oriental Bank of Commerce	CRISIL A1+	1.68%
Reliance Capital Ltd	CRISIL A1+	1.57%
91 Days Tbill (MD 06/11/2014)	SOV	1.53%
Indiabulls Housing Finance Ltd	CRISIL A1+	1.49%
182 DAYS TBILL (MD 18/12/2014)	SOV	1.45%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	1.39%
National Co-Op Dev Corporation	ICRA A1+	1.31%
National Co-Op Dev Corporation	[ICRA]A1+	1.30%
Karur Vysya Bank Ltd	ICRA A1+	1.28%
Deutsche Investments India Pvt Ltd	CRISIL A1+	1.22%
JM Financial Products Ltd	CRISIL A1+	1.18%
91 Days Tbill (MD 26/01/2015)	SOV	1.17%
91 Days Tbill (MD 04/12/2014)	SOV	1.13%

Birla Sun Life MIP II - Wealth 25 Plan

Allocation as a % of Net Assets	Rating	%
8.60% GOI (MD 02/06/2028)	SOV	12.75%
Power Grid Corporation of India Ltd	CRISIL AAA	8.92%
8.28% GOI (M/D 21/09/2027)	SOV	8.73%
Power Finance Corporation Ltd	CRISIL AAA	7.36%
8.24% GOI (MD 15/02/2027)	SOV	5.22%
Yes Bank Ltd	ICRA AA+	3.83%
DLF Ltd	ICRA A	3.56%

Birla Sun Life MIP Saving 5 Plan

Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Ltd	CRISIL AAA	23.11%
8.28% GOI (M/D 21/09/2027)	SOV	13.81%
8.60% GOI (MD 02/06/2028)	SOV	12.63%
IDBI Bank Ltd	CRISIL AA-	9.44%
8.24% GOI (MD 15/02/2027)	SOV	6.56%

Portfolio

Birla Sun Life Cash Plus

Allocation as a % of Net Assets	Rating	%
PNB Housing Finance Ltd	CRISIL A1+	1.05%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.05%
National Fertilizers Ltd	CRISIL A1+	1.05%
Kotak Mahindra Bank Ltd	CRISIL A1+	1.04%
Rashtriya Ispat Nigam Ltd	IND A1+	1.03%
Indusind Bank Ltd	CRISIL AAA	1.02%
91 Days Tbill (MD 27/11/2014)	SOV	1.01%
Sesa Sterlite Ltd	CRISIL A1+	0.94%
Edelweiss Commodities Ltd	CRISIL A1+	0.89%
91 Days Tbill (MD 18/12/2014)	SOV	0.84%
Tata Capital Financial Services Ltd	CARE AA+	0.79%
ICICI Bank Ltd	UNRATED	0.79%
Piramal Enterprises Ltd	ICRA A1+	0.78%
Ratnakar Bank Ltd	ICRA A1+	0.78%
91 Days Tbill (MD 29/01/2015)	SOV	0.70%
11.83% GOI M/D 12/11/2014	SOV	0.61%
Tata Motors Ltd	ICRA A1+	0.53%
IDFC Ltd.	ICRA A1+	0.53%
Allahabad Bank	ICRA A1+	0.53%
L&T Finance Ltd	CARE A1+	0.52%
Religare Finvest Ltd	ICRA A1+	0.52%
Larsen & Toubro Ltd	CRISIL A1+	0.52%
SREI Equipment Finance Ltd	CARE A1+	0.52%
Ratnakar Bank Ltd		0.52%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	0.52%
HDB Financial Services Ltd	CARE A1+	0.52%
Tata Capital Ltd	CRISIL A1+	0.52%
LIC Housing Finance Ltd	CRISIL A1+	0.47%
Shriram Transport Finance Company Ltd	CARE AA+	0.40%
GIC Housing Finance Ltd	ICRA A1+	0.39%
Kotak Securities Ltd	ICRA A1+	0.39%
STCI Finance Limited	CRISIL A1+	0.39%
Power Finance Corporation Ltd	CRISIL AAA	0.34%
Indiabulls Housing Finance Ltd	CARE AAA	0.30%
Magma Fincorp Ltd	CARE AA	0.26%
Sundaram Finance Ltd	ICRA AA+	0.26%
Tata Motors Finance Ltd	CRISIL AA	0.26%
Sundaram BNP Paribas Home Fina Ltd	CARE AA+	0.26%
182 Days Tbill (MD 04/12/2014)	SOV	0.26%
MAGMA HOUSING FINANCE	CRISIL A1+	0.26%
Fedbank Financial Services Ltd	CRISIL A1+	0.26%
Religare Finvest Ltd	IND A1+	0.26%
Tata Motors Ltd	[ICRA]A1+	0.26%
Tata Sons Ltd	CRISIL AAA	0.24%
Godrej Agrovet Ltd	ICRA A1+	0.21%
LIC Housing Finance Ltd	CRISIL AAA	0.19%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.16%
Sundaram Finance Ltd	IND AA+	0.13%
364 Days Tbill (MD 11/12/2014)	SOV	0.13%
Indian Bank	IND A1+	0.13%
364 Days Tbill (MD 25/12/2014)	SOV	0.13%
Andhra Bank	CARE A1+	0.12%
Union Bank of India	CRISIL A1+	0.10%
Corporation Bank	CRISIL A1+	0.10%
91 Days Tbill (MD 13/11/2014)	SOV	0.09%
HDB Financial Services Ltd	CRISIL AAA	0.08%
Bank of Maharashtra	CRISIL A1+	0.03%
Rural Electrification Corporation Ltd	CARE A1+	0.03%
91 Days Tbill (MD 08/01/2015)	SOV	0.01%
Cash & Current Assets		21.55%
Total		100.00%

Birla Sun Life Cash Manager

Allocation as a % of Net Assets	Rating	%
Indiabulls Housing Finance Ltd	CARE AAA	7.57%
Sesa Sterlite Ltd	CRISIL A1+	5.97%
Kotak Mahindra Prime Ltd	CRISIL AAA	4.86%
Tata Motors Finance Ltd	CRISIL AA	4.23%
IDFC Ltd.	ICRA A1+	3.55%
Shapoorji Pallonji and Company Private Limited	ICRA A1+	3.48%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	3.18%
IL&FS Transportation Networks Ltd	ICRA A1+	3.06%
Religare Finvest Ltd	ICRA AA-	2.84%
Family Credit Ltd	CARE AA	2.82%
Godrej Properties Ltd	ICRA A1+	2.69%
L & T Infrastructure Finance Co Ltd	CARE AA+	2.63%
Reliance Capital Ltd	CARE AAA	2.27%
IL&FS Transportation Networks Ltd	ICRA A	2.27%
364 Days Tbill (MD 06/10/2015)	SOV	2.02%
RHC Holding Pvt Ltd	CARE A1(SO)	1.96%
Power Finance Corporation Ltd	CRISIL AAA	1.92%
Tata Capital Financial Services Ltd	CRISIL AA+	1.81%
RHC Holding Pvt Ltd	IND A1(SO)	1.81%
7.17% GOI (MD 14/06/2015)	SOV	1.80%
Kotak Mahindra Bank Ltd		1.79%
Housing Development Finance Corporation Ltd	ICRA A1+	1.79%
Tata Power Company Ltd	[ICRA]A1+	1.78%
S.D. Corporation Pvt. Ltd	CARE A1+(SO)	1.75%
8.85% Haryana SDL (MD 13/08/2016)	SOV	1.68%
Vodafone India Ltd	CRISIL A1+	1.50%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	1.19%
Piramal Enterprises Ltd	ICRA A1+	1.08%
L and T Fincorp Limited	CARE AA+	0.91%
Tata Housing Development Co Ltd	CARE A1+	0.90%
Barclays Invest & Loans India Ltd	ICRA A1+	0.83%
TATA Realty & Infrastructure Ltd	CARE A1+	0.72%
Adani Ports and Special Economic Zone Ltd	ICRA A1+	0.69%
8.77% Karnataka SDL (MD 21/11/2016)	SOV	0.64%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	0.55%
Reliance Mediaworks Ltd	CARE AAA(SO)	0.45%
Power Grid Corporation of India Ltd	CRISIL AAA	0.18%
8.58% Karnataka SDL (MD 25/10/2016)	SOV	0.09%
Yes Bank Ltd	ICRA A1+	0.04%
Tata Capital Financial Services Ltd	CARE AA+	0.01%
Canara Bank	CRISIL A1+	0.004%
Corporation Bank	CRISIL A1+	0.004%
Bank of India	CRISIL A1+	0.002%
Cash & Current Assets		18.71%
Total		100.00%

Birla Sun Life Savings Fund

Allocation as a % of Net Assets	Rating	%
Sesa Sterlite Ltd	CRISIL A1+	9.33%
Indiabulls Housing Finance Ltd	CARE AAA	6.34%
Housing Development Finance Corporation Ltd	ICRA A1+	4.20%
Reliance Capital Ltd	CRISIL A1+	4.19%
Power Finance Corporation Ltd	CRISIL AAA	3.35%

Kotak Mahindra Bank Ltd		3.16%
JSW Steel Ltd	CARE A1+	2.91%
Kotak Mahindra Prime Ltd	CRISIL AAA	2.82%
Fullerton India Credit Co Ltd	ICRA A1+	2.48%
Tata Motors Finance Ltd	CRISIL AA	2.39%
Bharat Aluminium Co Ltd.	CRISIL A1+	2.32%
Dewan Housing Finance Corporation Ltd	CARE AAA	2.29%
Shapoorji Pallonji and Company Private Limited	ICRA A1+	2.29%
Inox Leisure Ltd	CRISIL A1+	2.10%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	2.07%
Vodafone India Ltd	CRISIL A1+	2.02%
364 Days Tbill (MD 06/10/2015)	SOV	1.73%
8.85% Haryana SDL (MD 13/08/2016)	SOV	1.61%
Shriram Transport Finance Company Ltd	CRISIL AA	1.61%
Mahindra & Mahindra Financial Services Ltd	CRISIL AA+	1.61%
Export Import Bank of India	CRISIL A1+	1.60%
Tata Motors Finance Ltd	ICRA A1+	1.56%
Reliance Capital Ltd	CARE AAA	1.34%
7.17% GOI (MD 14/06/2015)	SOV	1.33%
STCI Finance Limited	CRISIL A1+	1.04%
364 Days Tbill (MD 03/09/2015)	SOV	0.87%
364 Days Tbill (MD 17/09/2015)	SOV	0.82%
6.49% GOI (MD 08/06/2015)	SOV	0.79%
91 Days Tbill (MD 26/01/2015)	SOV	0.79%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.78%
Export Import Bank of India	CRISIL AAA	0.69%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.63%
Canara Bank	CRISIL A1+	0.61%
5.85% Maharashtra SDL (MD 13/10/2015)	SOV	0.60%
Barclays Invest & Loans India Ltd	ICRA A1+	0.54%
182 Days Tbill (MD 26/03/2015)	SOV	0.54%
L and T Fincorp Limited	CARE AA+	0.53%
Indusind Bank Ltd	CRISIL A1+	0.53%
364 DAYS TBILL (MD 19/02/2015)	SOV	0.52%
Tata Capital Financial Services Ltd	CARE AA+	0.50%
5.85% Gujarat SDL(MD 13/10/2015)	SOV	0.33%
IDFC Ltd.	ICRA AAA	0.32%
5.85% Rajasthan SDL (MD 13/10/2015)	SOV	0.31%
HDB Financial Services Ltd	CARE AAA	0.31%
Magma Fincorp Ltd	CARE AA	0.27%
Hindustan Petroleum Corporation Ltd	CRISIL AAA	0.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.27%
Central Bank of India	CRISIL A1+	0.26%
5.85% Madhya Pradesh SDL (MD 13/10/2015)	SOV	0.26%
6.20% Gujarat SDL 25/08/2015	SOV	0.21%
Kotak Mahindra Investments Ltd	CRISIL AAA	0.18%
Cholamandalam Investment and Finance Company Ltd	IND AA	0.16%
Tube Investments of India Ltd	CRISIL AA	0.16%
5.85% Karnataka SDL (13/10/2015)	SOV	0.15%
5.85% Andhra Pradesh SDL (13/10/2015)	SOV	0.15%
364 Days Tbill (MD 15/10/2015)	SOV	0.11%
Sundaram Finance Ltd	ICRA AA+	0.11%
5.85% Kerala SDL - (13/10/2015)	SOV	0.07%
Oriental Bank of Commerce	CRISIL A1+	0.06%
L & T Infrastructure Finance Co Ltd	CARE AA+	0.05%
IDFC Ltd.	[ICRA]AAA	0.05%
Corporation Bank	CRISIL A1+	0.05%
Union Bank of India	CRISIL A1+	0.05%
6.20% Rajasthan SDL (25/08/2015)	SOV	0.05%
State Bank of Hyderabad	ICRA A1+	0.05%

Portfolio

Birla Sun Life Savings Fund

Allocation as a % of Net Assets	Rating	%
5.85% Sikkim SDL 13/10/2015	SOV	0.05%
Punjab National Bank	ICRA A1+	0.05%
5.85% Tamil Naidu SDL(MD 13/10/2015)	SOV	0.05%
Rural Electrification Corporation Ltd	CRISIL AAA	0.04%
6.20% Tamilnadu SDL (25/08/2015)	SOV	0.03%
Bank of India	CRISIL A1+	0.03%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.02%
Andhra Bank	CARE A1+	0.02%
Axis Bank Ltd	CRISIL A1+	0.01%
LIC Housing Finance Ltd	CARE AAA	0.01%
91 Days Tbill (MD 13/11/2014)	SOV	0.01%
Cash & Current Assets		17.94%
Total		100.00%

Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)

Allocation as a % of Net Assets	Rating	%
LIC Housing Finance Ltd	CRISIL AAA	10.46%
Power Finance Corporation Ltd	CRISIL AAA	8.52%
Rural Electrification Corporation Ltd	CRISIL AAA	7.43%
Rural Electrification Corporation Ltd	CRISIL AAA	6.30%
9.60% Gujarat SDL(MD 12/03/2018)	SOV	5.12%
NABHA POWER LTD	ICRA AAA(SO)	4.48%
9.06% Punjab SDL GOI (MD 10/09/2019)	SOV	4.06%
Housing Development Finance Corporation Ltd	CRISIL AAA	3.98%
Shriram Transport Finance Company Ltd	CRISIL AA	3.34%
Reliance Jio Infocomm Limited	CRISIL AAA	3.32%
91 Days Tbill (MD 26/01/2015)	SOV	3.26%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	2.94%
GSPC Distribution Networks Ltd.	CARE AA+(SO)	2.70%
9.08% Punjab SDL (MD 27/08/2019)	SOV	2.40%
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	2.40%
8.85% Punjab SDL (MD 09/07/2019)	SOV	2.25%
Sesa Sterlite Ltd	CRISIL AA+	2.22%
Export Import Bank of India	CRISIL AAA	2.06%
Power Grid Corporation of India Ltd	CRISIL AAA	2.02%
India Infradebt Ltd	CRISIL AAA	1.81%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.78%
IDFC Ltd.	ICRA AAA	1.75%
ICICI Home Finance Company Ltd	ICRA AAA	1.34%
9.11% Punjab SDL (MD 13/08/2019)	SOV	1.13%
Power Grid Corporation of India Ltd	CRISIL AAA	1.12%
8.89% Assam SDL GOI (MD 12/03/2019)	SOV	1.12%
8.81% Hararyana SDL (MD 09/07/2018)	SOV	1.12%
Airport Authority of India Ltd	CRISIL AAA	0.49%
8.00% Maharastra SDL (MD 18/02/2018)	SOV	0.44%
LIC Housing Finance Ltd	CARE AAA	0.23%
Cash & Current Assets		8.41%
Total		100.00%

Birla Sun Life Dynamic Bond Fund

Allocation as a % of Net Assets	Rating	%
8.60% GOI (MD 02/06/2028)	SOV	26.79%
8.12% GOI (MD 10/12/2020)	SOV	25.25%

9.23% GOI (MD 23/12/2043)	SOV	5.98%
8.27% GOI (MD 09/06/2020)	SOV	4.80%
8.32% GOI (MD 02/08/2032)	SOV	4.66%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	4.22%
Power Finance Corporation Ltd	CRISIL AAA	3.49%
8.30% GOI (MD 31/12/2042)	SOV	3.21%
8.83% GOI (MD 25/11/2023)	SOV	3.20%
7.80% GOI (MD 03/05/2020).	SOV	2.51%
Reliance Jio Infocomm Limited	CRISIL AAA	1.64%
9.20% GOI (MD 30/09/2030)	SOV	1.54%
8.33% GOI 2026 (M/D 09/07/2026)	SOV	0.93%
Power Finance Corporation Ltd	CRISIL AAA	0.86%
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	0.85%
9.69% Punjab SDL (MD 12/02/2024)	SOV	0.53%
7.16% GOI (MD 20/05/2023)	SOV	0.51%
Rural Electrification Corporation Ltd	CRISIL AAA	0.48%
LIC Housing Finance Ltd	CRISIL AAA	0.36%
Reliance Gas Transportation Infrastructure Ltd	CARE AAA	0.34%
8.63% Madhya Pradesh SDL (MD 20/03/2023)	SOV	0.33%
9.41% Kerala SDL (MD 30/01/2024)	SOV	0.29%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.28%
8.25% Kerala SDL (MD 25/04/2023)	SOV	0.27%
9.60% Gujarat SDL(MD 12/03/2018)	SOV	0.23%
Rural Electrification Corporation Ltd	CRISIL AAA	0.22%
8.64% Madhya Pradesh SDL (MD 20/02/2023)	SOV	0.22%
8.28% GOI (M/D 21/09/2027)	SOV	0.22%
9.75% Gujarat SDL(MD 26/02/2024)	SOV	0.18%
8.33% GOI 2036 (07/06/2036)	SOV	0.17%
7.8% Pay Fixed & Rec Mibor (MD 11/07/2016)IRS194		0.16%
8.11% Punjab SDL (MD 08/05/2023)	SOV	0.16%
9.72% Kerala SDL (MD 28/08/2023)	SOV	0.12%
9.03% Puducherry SDL - (21-Mar-2022)	SOV	0.11%
Power Grid Corporation of India Ltd	CRISIL AAA	0.11%
7.98% Kerala SDL (MD 03/07/2023)	SOV	0.11%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.06%
8.40% GOI (MD 28/07/2024)	SOV	0.06%
9.72% West Bengal SDL (MD 12/02/2024)	SOV	0.06%
Reliance Gas Transportation Infrastructure Ltd	CRISIL AAA	0.06%
9.38% Tamilnadu SDL (MD 04/DEC/2023)	SOV	0.06%
9.14% Kerala SDL (MD 25/04/2022)	SOV	0.06%
8.99% Madhya Pradesh SDL (MD 09/07/2024)	SOV	0.06%
Export Import Bank of India	CRISIL AAA	0.06%
8.65% Kerala SDL (MD 09/01/2023)	SOV	0.05%
8.59% Andhra pradesh SDL (MD 23/01/2023)	SOV	0.05%
Tata Sons Ltd	CRISIL AAA	0.05%
9.71% Haryana SDL (MD 12/03/2024)	SOV	0.04%
9.38% Himachal Pradesh SDL (MD 30/01/2024)	SOV	0.04%
Tata Capital Financial Services Ltd	ICRA AA+	0.03%
Power Finance Corporation Ltd	ICRA AAA	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
7.98% Punjab SDL (MD 03/07/2023)	SOV	0.02%
8.63% KERLA SDL - (MD 06/03/2023)	SOV	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	SOV	0.01%
Forbes & Company Ltd	CRISIL AA-	0.00%
7.8% Pay Fixed & Rec Mibor (MD 11/07/2016)IRS194A		-0.16%
Cash & Current Assets		4.08%
Total		100.00%

Birla Sun Life Short Term Opportunities Fund

Allocation as a % of Net Assets	Rating	%
Rural Electrification Corporation Ltd	CRISIL AAA	9.87%
TRIL Infopark Ltd (TATA Realty SPV)	BWR A(SO)	6.23%
LIC Housing Finance Ltd	CRISIL AAA	5.72%
Power Finance Corporation Ltd	CRISIL AAA	5.61%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	4.87%
S.D. Corporation Pvt. Ltd	ICRA AA+(SO)	4.73%
Power Finance Corporation Ltd	CRISIL AAA	3.74%
Shriram Transport Finance Company Ltd	CRISIL AA	3.56%
Tata Motors Finance Ltd	CRISIL AA	2.96%
Sterlite Technologies Ltd	CRISIL A+	2.74%
GSPC Distribution Networks Ltd.	CARE AA+(SO)	2.73%
Indiabulls Housing Finance Ltd	CARE AAA	2.49%
RKN RETAIL PVT. LTD	BWR A-(SO)	2.04%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	2.03%
Mandava Holdings Private Limited	BWR AA+	2.02%
Reliance Jio Infocomm Limited	CRISIL AAA	2.01%
Hindalco Industries Ltd	CRISIL AA	2.00%
Securities Trading Corp Ind Ltd	ICRA AA	1.99%
Reliance Ports and Terminals Ltd	CRISIL AAA	1.92%
Tata Housing Development Co Ltd	ICRA AA	1.84%
Floreat Investments Ltd	ICRA AA+(SO)	1.73%
L&T Vrindavan Properties Ltd	CARE AA+(SO)	1.70%
Bharat Aluminium Co Ltd.	CRISIL AA-	1.62%
Sundaram Finance Ltd	ICRA AA+	1.35%
Hero Realty Ltd	ICRA A+(SO)	1.34%
Vizag General Cargo Berth Pvt Ltd	CRISIL AA+(SO)	1.34%
Sesa Sterlite Ltd	CRISIL AA+	1.20%
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	1.15%
Hero Fincorp Limited	CRISIL AA+	1.12%
Power Grid Corporation of India Ltd	CRISIL AAA	1.08%
Rural Electrification Corporation Ltd	CRISIL AAA	1.08%
Export Import Bank of India	CRISIL AAA	0.97%
Indian Railway Finance Corp Ltd	CRISIL AAA	0.82%
Jyothy Laboratories Ltd	CARE AA-	0.73%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.68%
IDBI Bank Ltd	CRISIL A1+	0.67%
Sundaram BNP Paribas Home Fina Ltd	CARE AA+	0.58%
Power Grid Corporation of India Ltd	CRISIL AAA	0.55%
India Infradebt Ltd	CRISIL AAA	0.27%
Pantaloons Fashion & Retail India Ltd	ICRA AA	0.13%
Cash & Current Assets		8.79%
Total		100.00%

Birla Sun Life Medium Term Plan

Allocation as a % of Net Assets	Rating	%
RKN RETAIL PVT. LTD	BWR A-(SO)	10.32%
DLF Ltd	ICRA A	9.89%
Relationships Properties Pvt Ltd	CARE AA-(SO)	6.53%
Tata Motors Finance Ltd	CRISIL AA	5.03%
Sterlite Technologies Ltd	CRISIL A+	4.41%
Power Finance Corporation Ltd	CRISIL AAA	4.36%
S.D. Corporation Pvt. Ltd	ICRA AA+(SO)	3.88%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	3.62%
Reliance Jio Infocomm Limited	CRISIL AAA	3.59%
TRIL Infopark Ltd (TATA Realty SPV)	BWR A(SO)	3.18%

Portfolio

IL&FS Transportation Networks Ltd	ICRA A	3.01%
GSPC Distribution Networks Ltd.	CARE AA+(SO)	2.93%
Reliance Ports and Terminals Ltd	CRISIL AAA	2.75%
RHC Holding Pvt Ltd	IND A1(SO)	2.74%
Mandava Holdings Private Limited	BWR AA+	2.17%
Securities Trading Corp Ind Ltd	ICRA AA	2.13%
Tata Housing Development Co Ltd	ICRA AA	1.97%
L&T Vrindavan Properties Ltd	CARE AA+(SO)	1.82%
Rural Electrification Corporation Ltd	CRISIL AAA	1.69%
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	1.68%
Sahyadri Agencies Ltd	BWR A(SO)	1.58%
Shriram Transport Finance Company Ltd	CRISIL AA	1.47%
Floreat Investments Ltd	ICRA AA+(SO)	1.16%
Pantaloons Fashion & Retail India Ltd	ICRA AA	1.02%
Hero Fincorp Limited	CRISIL AA+	0.91%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	0.87%
Piramal Enterprises Ltd	ICRA A1+	0.86%
Rural Electrification Corporation Ltd	CRISIL AAA	0.73%
Sundaram Finance Ltd	ICRA AA+	0.72%
Family Credit Ltd	CARE AA	0.72%
Reliance Mediaworks Ltd	CARE AAA(SO)	0.72%
Hero Realty Ltd	ICRA A+(SO)	0.72%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.38%
Kotak Mahindra Investments Ltd	CRISIL AAA	0.29%
Sesa Sterlite Ltd	CRISIL AA+	0.29%
RHC Holding Pvt Ltd	IND A	0.16%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.02%
Cash & Current Assets		9.70%
Total		100.00%

91 Days Tbill (MD 13/11/2014)	SOV	0.95%
Allahabad Bank	ICRA A1+	0.95%
6.49% GOI (MD 08/06/2015)	SOV	0.94%
8.12% GOI (MD 10/12/2020)	SOV	0.94%
8.93% Punjab SDL (MD 23/07/19)	SOV	0.88%
HDB Financial Services Ltd	CRISIL AAA	0.80%
9.08% Punjab SDL (MD 27/08/2019)	SOV	0.77%
8.75% Gujarat SDL(MD 03/10/2016)	SOV	0.68%
Airport Authority of India Ltd	CRISIL AAA	0.67%
ICICI Home Finance Company Ltd	ICRA AAA	0.67%
Sesa Sterlite Ltd	CRISIL A1+	0.66%
Mahindra & Mahindra Financial Services Ltd	CRISIL AA+	0.48%
Housing Development Finance Corporation Ltd	ICRA A1+	0.47%
IDFC Ltd.	ICRA AAA	0.38%
8.67% Karnataka SDL (MD 18/07/2017)	SOV	0.38%
National Housing Bank	FITCH AAA	0.19%
Power Grid Corporation of India Ltd	CRISIL AAA	0.10%
8.43% Madhya Pradesh SDL (MD 19/12/2017)	SOV	0.10%
Axis Bank Ltd	CRISIL A1+	0.05%
National Housing Bank	CRISIL AAA	0.05%
Bank of India	CRISIL A1+	0.04%
Canara Bank	CRISIL A1+	0.01%
7.4950% Rec Mibor & Pay Fix (MD 31/10/2019)		0.00%
Cash & Current Assets		2.73%
Total		100.00%

Andhra Bank	CARE A1+	0.03%
Corporation Bank	CRISIL A1+	0.03%
9.45% Rahasthan SDL (MD 26/03/2024)	SOV	0.03%
Axis Bank Ltd	CRISIL A1+	0.03%
Power Finance Corporation Ltd	CRISIL AAA	0.02%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	0.01%
8.51% Punjab SDL (MD 10/04/2023)	SOV	0.01%
Cash & Current Assets		3.28%
Total		100.00%

Birla Sun Life Floating Rate Fund - Short Term Plan

Allocation as a % of Net Assets			Rating	%
91 Days Tbill (MD 06/11/2014)		SOV		9.32%
91 Days Tbill (MD 27/11/2014)		SOV		7.62%
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+		6.63%	
91 Days Tbill (MD 26/01/2015)		SOV		6.54%
Indusind Bank Ltd	CRISIL A1+		6.53%	
91 Days Tbill (MD 04/12/2014)		SOV		4.52%
Bharat Aluminium Co Ltd.	CRISIL A1+		4.39%	
182 Days Tbill (MD 29/01/2015)		SOV		4.35%
Indiabulls Housing Finance Ltd	CRISIL A1+		3.20%	
Sesa Sterlite Ltd	CRISIL A1+		2.75%	
Konkan Railway Corporation Ltd	CARE A1+		2.22%	
National Bank For Agriculture and Rural Development	CRISIL A1+		2.21%	
Fedbank Financial Services Ltd	CRISIL A1+		2.21%	
Dewan Housing Finance Corporation Ltd	CRISIL A1+		2.21%	
Kotak Mahindra Bank Ltd	CRISIL A1+		2.18%	
91 Days Tbill (MD 29/01/2015)		SOV		2.18%
Godrej Industries Ltd	ICRA A1+		1.88%	
Housing Development Finance Corporation Ltd	ICRA A1+		1.87%	
JM Financial Products Ltd	CRISIL A1+		1.66%	
Credila Financial Services Pvt Ltd	ICRA A1+		1.11%	
MAGMA HOUSING FINANCE	CRISIL A1+		1.10%	
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+		1.10%	
Larsen & Toubro Ltd	CRISIL A1+		1.10%	
Ratnakar Bank Ltd	ICRA A1+		1.10%	
L and T Fincorp Limited	CARE A1+		1.09%	
Talwandi Sabo Power Ltd	CRISIL A1+(SO)		0.77%	
Religare Finvest Ltd	IND A1+		0.55%	
ICICI Securities Ltd	CRISIL A1+		0.55%	
Godrej Agrovet Ltd	ICRA A1+		0.55%	
91 Days Tbill (MD 20/11/2014)		SOV		0.55%
TATA Realty & Infrastructure Ltd	CARE A1+		0.55%	
JM Financial Products Ltd	ICRA A1+		0.55%	
Andhra Bank	CARE A1+		0.22%	
91 Days Tbill (MD 15/01/2015)		SOV		0.13%
Cash & Current Assets				14.49%
Total				100.00%

Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets		
	Rating	%
LIC Housing Finance Ltd	CRISIL AAA	10.41%
Housing Development Finance Corporation Ltd	CRISIL AAA	9.91%
8.58% Karnataka SDL (MD 25/10/2016)	SOV	7.23%
NABHA POWER LTD	ICRA AAA(SO)	6.46%
Power Finance Corporation Ltd	CRISIL AAA	6.20%
Rural Electrification Corporation Ltd	CRISIL AAA	5.17%
Oriental Bank of Commerce	CRISIL A1+	4.30%
91 Days Tbill (MD 26/01/2015)	SOV	3.74%
Power Finance Corporation Ltd	CRISIL AAA	3.25%
Export Import Bank of India	CRISIL AAA	3.24%
Punjab & Sind Bank	ICRA A1+	1.90%
91 Days Tbill (MD 04/12/2014)	SOV	1.89%
Rural Electrification Corporation Ltd	CARE A1+	1.88%
IL&FS Financial Services Ltd	IND AAA	1.75%
Housing Development Finance Corporation Ltd	ICRA AAA	1.73%
Kotak Mahindra Prime Ltd	CRISIL AAA	1.72%
Aditya Birla Nuvo Ltd	ICRA AA+	1.70%
LIC Housing Finance Ltd	CARE AAA	1.64%
Tata Capital Financial Services Ltd	ICRA AA+	1.45%
Sundaram Finance Ltd	ICRA AA+	1.45%
PNB Housing Finance Ltd	CARE AAA	1.44%
Rural Electrification Corporation Ltd	CRISIL AAA	1.19%
Power Grid Corporation of India Ltd	CRISIL AAA	1.16%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	1.15%
Piramal Enterprises Ltd	ICRA A1+	1.13%
IDFC Ltd.	ICRA AAA	1.07%
9.06% Punjab SDL GOI (MD 10/09/2019)	SOV	0.97%
Sesa Sterlite Ltd	CRISIL AA+	0.95%

Birla Sun Life Income Plus		
Allocation as a % of Net Assets		
	Rating	%
8.32% GOI (MD 02/08/2032)	SOV	29.38%
8.24% GOI (MD 15/02/2027)	SOV	15.95%
8.30% GOI (MD 31/12/2042)	SOV	9.27%
8.28% GOI (M/D 21/09/2027)	SOV	8.77%
9.23% GOI (MD 23/12/2043)	SOV	6.12%
Oriental Bank of Commerce	ICRA AA+	4.55%
8.60% GOI (MD 02/06/2028)	SOV	4.53%
Power Grid Corporation of India Ltd	CRISIL AAA	2.89%
India Infradebt Ltd	CRISIL AAA	2.41%
Reliance Jio Infocomm Limited	CRISIL AAA	2.32%
Export Import Bank of India	CRISIL AAA	1.88%
7.80% GOI (MD 03/05/2020).	SOV	1.67%
8.99% Tamil Nadu SDL (MD 10/09/2024)	SOV	1.59%
Hindalco Industries Ltd	CRISIL AA	1.54%
Power Finance Corporation Ltd	CRISIL AAA	0.81%
Power Grid Corporation of India Ltd	CRISIL AAA	0.78%
Hindalco Industries Ltd	CRISIL AA	0.62%
Reliance Gas Transportation Infrastructure Ltd	CRISIL AAA	0.33%
9.29% Punjab SDL (MD 09-Oct-2023)	SOV	0.32%
9.63% Maharashtra SDL (MD 12/02/2024)	SOV	0.17%
9.18% Andhra Pradesh SDL - (28-May-2024)	SOV	0.16%
ICICI Bank Ltd	CRISIL AAA	0.10%
8.40% GOI (MD 28/07/2024)	SOV	0.09%
8.64% Jharkhand SDL (MD 06/03/2023)	SOV	0.08%
9.55% Tamilnadu SDL (MD 11/09/2023)	SOV	0.05%
1.44% GOI Inflation Indexed bond (MD 05/06/2023)	SOV	0.05%
Oriental Bank of Commerce	CRISIL A1+	0.04%
9.56% Maharashtra (MD 28/08/2023)	SOV	0.03%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.03%
Canara Bank	CRISIL A1+	0.03%

Portfolio

Birla Sun Life Floating Rate Fund - Long Term Plan

Allocation as a % of Net Assets	Rating	%
Shriram Transport Finance Company Ltd	CRISIL AA	15.50%
Rural Electrification Corporation Ltd	CARE A1+	12.26%
NABHA POWER LTD	ICRA AAA(SO)	10.43%
Sesa Sterlite Ltd	CRISIL A1+	6.14%
Allahabad Bank	ICRA A1+	5.14%
Power Finance Corporation Ltd	CRISIL AAA	5.13%
Oriental Bank of Commerce	CRISIL A1+	5.13%
Deutsche Investments India Pvt Ltd	CRISIL A1+	5.11%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	5.01%
Housing Development Finance Corporation Ltd	CRISIL AAA	4.85%
Small Industries Dev Bank of India	CARE AAA	4.66%
Tata Sons Ltd	CRISIL AAA	2.59%
IDFC Ltd.	ICRA AAA	2.25%
Tata Motors Finance Ltd	CRISIL AA	1.03%
Indiabulls Housing Finance Ltd	CARE AAA	0.54%
8.7% GUJARATSDL (MD 20/09/2016)	SOV	0.52%
Vodafone India Ltd	CRISIL A1+	0.50%
Cash & Current Assets		13.21%
Total		100.00%

Birla Sun Life Enhanced Arbitrage Fund

Allocation as a % of Net Assets	%
Reliance Industries Ltd	9.79%
Lupin Ltd	8.75%
HDFC Bank Ltd	8.69%
Tata Motors Ltd	8.53%
ITC Ltd	8.25%
Grasim Industries Ltd	5.84%
JSW Steel Ltd	4.37%
Axis Bank Ltd	3.87%
Apollo Tyres Ltd	3.66%
Reliance Capital Ltd	3.47%
HCL Technologies Ltd	2.52%
LIC Housing Finance Ltd	1.80%
LICHSGFIN_27/11/2014	-1.80%
HCLTECH_27/11/2014	-2.52%
RELCAPITAL_27/11/2014	-3.49%
APOLLOTYRE_27/11/2014	-3.68%
AXISBANK_27/11/2014	-3.87%
JSWSTEEL_27/11/2014	-4.38%
GRASIM_27/11/2014	-5.87%
ITC_27/11/2014	-8.29%
TATAMOTORS_27/11/2014	-8.55%
HDFCBANK_27/11/2014	-8.79%
LUPIN_27/11/2014	-8.82%
RELIANCE_27/11/2014	-9.83%
Cash & Current Assets	10.33%
Net receivables / payables	90.03%
Total	100.00%



Dividend



Here's a platform for you to check your dividend declaration, history and all the other vital information on dividends.



WEALTH CREATION SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend [†] (₹ per unit)	Dividend [†] (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Equity Fund - Regular Plan	16-Oct-14	4.50	4.50	10.00	89.18
	21-Mar-14	0.00	4.00	10.00	70.10
	15-Mar-13	0.00	3.00	10.00	63.27
Birla Sun Life Equity Fund - Direct Plan	16-Oct-14	4.50	4.50	10.00	95.17
	21-Mar-14	0.00	4.00	10.00	74.18
Birla Sun Life Advantage Fund - Regular Plan	05-Sep-14	15.00	15.00	10.00	104.59
	23-May-14	0.00	7.20	10.00	101.29
	17-May-13	0.00	4.00	10.00	75.70
Birla Sun Life Advantage Fund - Direct Plan	05-Sep-14	15.00	15.00	10.00	105.26
	23-May-14	0.00	7.20	10.00	101.77
	17-May-13	0.00	4.00	10.00	75.79
Birla Sun Life Midcap Fund - Regular Plan	24-Jul-14	2.50	2.50	10.00	28.67
	19-Jul-13	1.50	1.50	10.00	20.01
	22-Jun-12	1.50	1.50	10.00	19.97
Birla Sun Life Small & Midcap Fund - Regular Plan	24-Jul-14	0.00	1.50	10.00	18.20
	19-Jul-13	0.00	0.35	10.00	11.79
Birla Sun Life Frontline Equity Fund - Regular Plan	17-Apr-14	0.00	1.20	10.00	23.88
	29-Nov-13	0.00	1.00	10.00	22.31
	12-Apr-13	0.00	1.00	10.00	20.71
Birla Sun Life India GenNext Fund - Regular Plan	27-Jun-14	0.00	2.00	10.00	19.57
	28-Jun-13	0.00	1.00	10.00	16.47
	22-Jun-12	1.00	1.00	10.00	14.01
Birla Sun Life India GenNext Fund - Direct Plan	27-Jun-14	0.00	2.00	10.00	21.07
Birla Sun Life New Millennium Fund - Regular Plan	11-Sep-14	1.60	1.60	10.00	19.90
	27-Sep-13	0.00	0.85	10.00	15.20
	09-Sep-10	0.85	0.85	10.00	14.16
Birla Sun Life Top 100 Fund - Regular Plan	27-Jun-14	0.00	0.85	10.00	17.16
	24-Jan-14	0.00	0.80	10.00	13.99
	28-Jun-13	0.00	0.80	10.00	13.14
Birla Sun Life Buy India Fund - Regular Plan	18-Sep-14	3.00	3.00	10.00	36.23
	27-Sep-13	0.00	1.20	10.00	22.65
	21-Sep-12	1.00	1.00	10.00	22.81
Birla Sun Life Buy India Fund - Direct Plan	18-Sep-14	3.00	3.00	10.00	36.56
	27-Sep-13	0.00	1.20	10.00	22.73
Birla Sun Life MNC Fund - Regular Plan	17-Apr-14	0.00	4.75	10.00	94.32
	29-Nov-13	0.00	2.00	10.00	88.94
	12-Apr-13	0.00	5.00	10.00	80.20
Birla Sun Life Index Fund - Regular Plan	07-Oct-14	6.00	6.00	10.00	25.83
	24-Jan-14	0.00	1.00	10.00	21.68
	31-Jan-13	0.00	2.00	10.00	22.76
Birla Sun Life Index Fund - Direct Plan	07-Oct-14	6.00	6.00	10.00	25.97
	24-Jan-14	0.00	1.00	10.00	21.72
	31-Jan-13	0.00	2.00	10.00	22.77
Birla Sun Life India Opportunities Fund - Regular Plan	27-Dec-13	0.00	1.50	10.00	19.86
	09-Nov-12	0.00	0.75	10.00	16.29
	25-Feb-11	1.25	1.25	10.00	17.38
Birla Sun Life Dividend Yield Plus - Regular Plan	29-Oct-14	0.50	0.50	10.00	16.69
	27-Jun-14	0.00	0.80	10.00	15.94
	27-Dec-13	0.00	0.50	10.00	12.68
Birla Sun Life '95 Fund - Regular Plan	01-Oct-14	7.00	7.00	10.00	145.91
	21-Mar-14	0.00	6.00	10.00	118.32
	18-Feb-13	0.00	5.00	10.00	112.18
Birla Sun Life '95 Fund - Direct Plan	01-Oct-14	7.00	7.00	10.00	159.03
	21-Mar-14	0.00	3.00	10.00	124.74
Birla Sun Life Pure Value Fund - Regular Plan	31-Jul-14	2.80	2.80	10.00	26.19
	23-Aug-13	0.00	1.00	10.00	13.44
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Regular Plan	21-Aug-14	0.06	0.06	10.00	10.61
	02-Jun-14	0.00	0.10	10.00	10.54
	04-Mar-14	3.00	3.00	10.00	13.24
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Direct Plan	21-Aug-14	0.06	0.06	10.00	10.67
	02-Jun-14	0.00	0.10	10.00	10.60
	04-Mar-14	3.00	3.00	10.00	13.29
Birla Sun Life Long Term Advantage Fund - Dividend - Regular Plan	23-May-14	0.00	1.75	10.00	19.23
BSL CEF - Global Agri Plan - Dividend- Regular Plan	23-May-14	1.50	1.12	10.00	18.20
BSL CEF - Global Agri Plan - Dividend- Direct Plan	23-May-14	1.50	1.12	10.00	18.32
Birla Sun Life Infrastructure Fund - Dividend - Regular Plan	27-Jun-14	0.00	1.75	10.00	15.48
Birla Sun Life Special Situations Fund - Dividend - Regular Plan	28-Aug-14	1.30	1.30	10.00	14.57
Birla Sun Life AAF - Aggressive Plan - Dividend - Regular Plan	14-Aug-14	4.00	2.99	10.00	44.13
Birla Sun Life AAF - Aggressive Plan - Dividend - Direct Plan	14-Aug-14	4.00	2.99	10.00	44.10
Birla Sun Life India Reforms Fund - Dividend - Regular Plan	08-Aug-14	0.80	0.80	10.00	11.90

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Dividend

TAX SAVINGS SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend* (₹ per unit)	Dividend* (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Tax Relief '96	07-Feb-14	0.00	3.00	10.00	81.54
	08-Mar-13	0.00	3.00	10.00	78.66
	31-Mar-11	4.00	4.00	10.00	82.85
Birla Sun Life Tax Plan	21-Mar-14	0.00	4.25	10.00	54.12
	15-Mar-13	0.00	1.50	10.00	48.00
	20-May-11	1.00	1.00	10.00	45.13

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

REGULAR INCOME SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Monthly Income - Monthly Dividend - Regular Plan	31-Oct-14	10.00	0.0699	0.0471	12.0790
	30-Sep-14	10.00	0.0737	0.0550	11.8266
	28-Aug-14	10.00	0.0624	0.0466	11.7120
Birla Sun Life Monthly Income - Monthly Dividend - Direct Plan	31-Oct-14	10.00	0.0746	0.0502	12.8958
	30-Sep-14	10.00	0.0787	0.0587	12.6195
	28-Aug-14	10.00	0.0665	0.0496	12.4899
Birla Sun Life Monthly Income - Quarterly Dividend - Regular Plan	30-Sep-14	10.00	0.2713	0.2025	12.2949
	30-Jun-14	10.00	0.2688	0.2006	12.2296
	28-Mar-14	10.00	0.2481	0.1852	11.8422
Birla Sun Life Monthly Income - Quarterly Dividend - Direct Plan	30-Sep-14	10.00	0.2776	0.2072	12.6016
	30-Jun-14	10.00	0.2370	0.1769	12.4761
	28-Mar-14	10.00	0.1109	0.0828	11.9193
Birla Sun Life MIP - Monthly Dividend Plan - Regular Plan	31-Oct-14	10.00	0.0795	0.0535	12.0572
	26-Sep-14	10.00	0.0567	0.0423	11.8996
	01-Sep-14	10.00	0.0858	0.0640	11.9193
Birla Sun Life MIP - Monthly Dividend Plan - Direct Plan	25-Jul-14	10.00	0.0630	0.0470	11.8408
	31-Oct-14	10.00	0.0851	0.0573	12.9105
	26-Sep-14	10.00	0.0607	0.0453	12.7349
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Regular Plan	01-Sep-14	10.00	0.0918	0.0685	12.7511
	25-Jul-14	10.00	0.0674	0.0503	12.6579
	31-Oct-14	10.00	0.0866	0.0583	13.3506
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Regular Plan	26-Sep-14	10.00	0.0612	0.0457	12.9635
	01-Sep-14	10.00	0.0916	0.0684	12.8771
	25-Jul-14	10.00	0.0671	0.0501	12.6415
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	31-Oct-14	10.00	0.0818	0.0551	12.5173
	26-Sep-14	10.00	0.0583	0.0435	12.2513
	01-Sep-14	10.00	0.0880	0.0657	12.2139
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	25-Jul-14	10.00	0.0647	0.0483	12.1439
	31-Oct-14	10.00	0.0853	0.0574	13.0443
	26-Sep-14	10.00	0.0606	0.0452	12.7621
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	01-Sep-14	10.00	0.0916	0.0684	12.7196
	25-Jul-14	10.00	0.0674	0.0503	12.6417

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

SAVINGS SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Savings Fund - Institutional Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.3099
	28-Jan-11	10.00	0.0497	0.0607	10.3384
	31-Dec-10	10.00	0.0587	0.0547	10.3413
Birla Sun Life Savings Fund - Retail Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.2848
	28-Jan-11	10.00	0.0469	0.0573	10.3108
	31-Dec-10	10.00	0.0529	0.0493	10.3105
Birla Sun Life Treasury Optimizer Plan - Retail - Quarterly Dividend	15-Sep-14	10.00	1.7230	1.2859	106.1341
	16-Jun-14	10.00	4.4362	3.3108	108.7083
Birla Sun Life Treasury Optimizer Plan - Retail - Monthly Dividend	31-Oct-14	10.00	0.7827	0.5269	103.8155
	26-Sep-14	10.00	0.5569	0.4156	102.5866
	01-Sep-14	10.00	0.8475	0.6325	102.4624
	25-Jul-14	10.00	0.6244	0.4660	102.3758
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Regular Plan	31-Oct-14	10.00	0.7829	0.5270	103.8374
	26-Sep-14	10.00	0.5569	0.4156	102.6081
	01-Sep-14	10.00	0.8476	0.6326	102.4838
	25-Jul-14	10.00	0.6244	0.4660	102.3971
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	31-Oct-14	10.00	0.7842	0.5279	104.0390
	26-Sep-14	10.00	0.5577	0.4162	102.7778
	01-Sep-14	10.00	0.8486	0.6333	102.6319
	25-Jul-14	10.00	0.6251	0.4665	102.5122
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Regular Plan	15-Sep-14	10.00	1.6804	1.2541	103.5026
	16-Jun-14	10.00	3.9527	2.9500	105.6393
	11-Mar-14	10.00	0.3548	0.2648	102.0628
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Direct Plan	15-Sep-14	10.00	1.7624	1.3153	103.5924
	16-Jun-14	10.00	4.0326	3.0096	105.7236
	11-Mar-14	10.00	0.3549	0.2649	102.0629
Birla Sun Life Dynamic Bond Fund - Monthly Dividend - Regular Plan	31-Oct-14	10.00	0.0798	0.0537	10.6337
	26-Sep-14	10.00	0.0567	0.0423	10.4593
	01-Sep-14	10.00	0.0867	0.0647	10.4165
	25-Jul-14	10.00	0.0636	0.0475	10.4770
Birla Sun Life Dynamic Bond Fund - Monthly Dividend - Direct Plan	31-Oct-14	10.00	0.0795	0.0535	10.5981
	26-Sep-14	10.00	0.0565	0.0422	10.4199
	01-Sep-14	10.00	0.0864	0.0645	10.3743
	25-Jul-14	10.00	0.0634	0.0473	10.4296
Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Regular Plan	30-Sep-14	10.00	0.3272	0.2442	11.0235
	30-Jun-14	10.00	0.3339	0.2492	11.1504
	28-Mar-14	10.00	0.3107	0.2319	11.1142
Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	30-Sep-14	10.00	0.3292	0.2457	11.1170
	30-Jun-14	10.00	0.3356	0.2505	11.2210
	28-Mar-14	10.00	0.3121	0.2329	11.1728

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Dividend

Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.2611 0.2559 0.2622	0.1949 0.1910 0.1957	10.6582 10.7295 10.6403
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.2642 0.2584 0.2642	0.1972 0.1928 0.1972	10.7948 10.8556 10.7448
Birla Sun Life Medium Term Plan - Dividend - Regular Plan	25-Mar-13	10.00	0.8000	0.6040	10.9834
Birla Sun Life Medium Term Plan - Dividend - Direct Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Regular Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.5019 0.4980 0.1770	0.3746 0.3717 0.1321	11.1487 11.0629 10.6438
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Direct Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.5512 0.5464 0.1963	0.4114 0.4078 0.1465	11.4790 11.3838 10.9266
Birla Sun Life Medium Term Plan - Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.2338 0.3039 0.3121	0.1745 0.2268 0.2329	10.5249 10.6355 10.5792
Birla Sun Life Medium Term Plan - Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.3129 0.3070 0.3145	0.2335 0.2291 0.2347	10.6714 10.7629 10.6854
Birla Sun Life Medium Term Plan - Institutional - Half Yearly Dividend	18-Mar-14 17-Sep-13 17-May-13	10.00 10.00 10.00	0.4980 0.1716 0.2151	0.3717 0.1281 0.1605	11.0642 10.6397 10.6706
Birla Sun Life Medium Term Plan - Institutional - Quarterly Dividend	16-Dec-13 17-Sep-13 17-May-13	10.00 10.00 10.00	0.3043 0.1373 0.2106	0.2271 0.1025 0.1572	10.5925 10.4170 10.4473
Birla Sun Life Short Term Fund - Monthly Dividend - Regular Plan	16-Oct-14 15-Sep-14 19-Aug-14	10.00 10.00 10.00	0.1020 0.0843 0.0971	0.0687 0.0629 0.0725	11.8286 11.7829 11.7929
Birla Sun Life Short Term Fund - Monthly Dividend - Direct Plan	16-Oct-14 15-Sep-14 19-Aug-14	10.00 10.00 10.00	0.1032 0.0852 0.0982	0.0695 0.0636 0.0733	11.8350 11.7890 11.7991
Birla Sun Life Short Term Fund - Half Yearly Dividend	15-Mar-10 16-Mar-09 17-Mar-08	10.00 10.00 10.00	0.2453 0.4467 0.4752	0.2283 0.4158 0.4423	11.5557 11.9496 11.6359
Birla Sun Life Short Term Fund - Quarterly Dividend	15-Dec-11 15-Sep-11 15-Jun-11	10.00 10.00 10.00	0.1131 0.0856 0.1443	0.0854 0.0646 0.1090	11.6606 11.6201 11.4526
Birla Sun Life Short Term Fund - Dividend - Regular Plan	05-Sep-14 26-Sep-14	10.00 10.00	0.7000 0.1500	0.5224 0.1119	10.8741 10.2400
Birla Sun Life Short Term Fund - Dividend - Direct Plan	05-Sep-14 26-Sep-14	10.00 10.00	0.7000 0.2500	0.5224 0.1866	10.9668 10.3339
Birla Sun Life Income Plus - Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 17-May-13	10.00 10.00 10.00	0.2837 0.2732 0.3908	0.2117 0.2039 0.2917	12.7638 12.9171 13.3336
Birla Sun Life Income Plus - Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 17-May-13	10.00 10.00 10.00	0.2877 0.2767 0.3710	0.2147 0.2065 0.2769	12.9544 13.0934 13.4232
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.2137 0.2112 0.2160	0.1595 0.1576 0.1612	10.9282 10.9268 10.9243
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.2152 0.2125 0.2173	0.1606 0.1586 0.1622	11.0093 11.0009 10.9923
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Regular Plan	18-Mar-14 15-Mar-13	10.00 10.00	0.8222 0.7620	0.6136 0.5753	11.1595 10.9546
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Direct Plan	18-Mar-14 15-Mar-13	10.00 10.00	0.8306 0.6625	0.6199 0.5002	11.3187 10.9601
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.3911 0.3792 0.3909	0.2919 0.2830 0.2917	10.6825 10.8378 10.6438
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.3958 0.3831 0.3945	0.2954 0.2859 0.2944	10.8252 10.9643 10.7524
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Regular Plan	15-Sep-14 16-Jun-14 16-Dec-13	10.00 10.00 10.00	0.2207 0.1838 0.3571	0.1647 0.1372 0.2665	12.3450 12.3935 11.7950
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Direct Plan	15-Sep-14 16-Jun-14 18-Mar-14	10.00 10.00 10.00	0.3410 0.3371 0.3460	0.2545 0.2516 0.2582	11.5299 11.7302 11.7394
Birla Sun Life Government Securities Fund - Long Term Dividend - Regular Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.6119 0.6373 0.4873	0.4567 0.4756 0.3637	10.8844 10.9208 11.1375
Birla Sun Life Government Securities Fund - Long Term Dividend - Direct Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.6339 0.6587 0.5033	0.4731 0.4916 0.3756	11.2875 11.3130 11.5120
Birla Sun Life Government Securities Fund - Short Term Dividend	29-Feb-12 15-Dec-10 15-Sep-10	10.00 10.00 10.00	0.0016 0.1108 0.1120	0.0022 0.1032 0.1044	10.0031 10.2407 10.2297

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

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Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 9

Date of Inception: Mar 28, 2012 Fund Manager: Mr. Satyabrata Mohanty NAV (as on 30th September 2014): ₹ 12.5350	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 9 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 9 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.42	9.83	7.29	12535	12597	11932
September 30, 2013 to September 30, 2014 (Absolute)	10.8717	15.30	15.45	8.35	11530	11545	10835
September 28, 2012 to September 30, 2013 (Absolute)	10.5377	3.17	3.22	5.70	10317	10322	10570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 16. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 10

Date of Inception: Jul 11, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 30th September 2014): ₹ 12.5309	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 10 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 10 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	10.69	9.69	7.10	12531	12282	11647
September 30, 2013 to September 30, 2014 (Absolute)	10.7865	16.17	15.45	8.35	11617	11545	10835
September 28, 2012 to September 30, 2013 (Absolute)	10.3769	3.95	3.22	5.70	10395	10322	10570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 12

Date of Inception: Aug 29, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 30th September 2014): ₹ 13.8978	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 12 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 12 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	17.08	9.83	7.09	13898	12162	11537
September 30, 2013 to September 30, 2014 (Absolute)	10.8489	28.10	15.45	8.35	12810	11545	10835
September 28, 2012 to September 30, 2013 (Absolute)	10.5192	3.13	3.22	5.70	10313	10322	10570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 11

Date of Inception: Oct 15, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 30th September 2014): ₹ 12.0506	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 11 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 11 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	9.99	9.15	6.98	12051	11872	11414
September 30, 2013 to September 30, 2014 (Absolute)	10.4327	15.51	15.45	8.35	11551	11545	10835

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 14

Date of Inception: Dec 13, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 30th September 2014): ₹ 12.7080	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 14 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 14 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	14.26	9.19	6.93	12708	11712	11280
September 30, 2013 to September 30, 2014 (Absolute)	10.0178	26.85	15.45	8.35	12685	11545	10835

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 13

Date of Inception: Nov 08, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 30th September 2014): ₹ 13.3433	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 13 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 13 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till September 30, 2014 (CAGR)	10.0000	16.46	9.26	7.01	13343	11825	11368
September 30, 2013 to September 30, 2014 (Absolute)	10.6090	25.77	15.45	8.35	12577	11545	10835

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 85 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Fund Manager-wise Scheme Details

Sr.no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Birla Sun Life Medium Term Plan	55
2	Birla Sun Life Dynamic Bond Fund	53

Sr.no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Birla Sun Life MIP II - Wealth 25 Plan*	46
2	Birla Sun Life Monthly Income*	44
3	Birla Sun Life MIP II - Savings 5 Plan*	47
4	Birla Sun Life MIP*	45
5	Birla Sun Life Gift Plus PF Plan ^s	61
6	Birla Sun Life Treasury Optimizer Plan ^s	52
7	(earlier Birla Sun Life Ultra Short Term Fund)	
8	Birla Sun Life Short Term Opportunities Fund*	54
9	Birla Sun Life Government Securities Fund Long Term Plan ^s	63
10	Birla Sun Life Savings Fund ^d	51
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12	Birla Sun Life Floating Rate Fund - Short Term Plan ^s	58
13	Birla Sun Life Cash Manager ^s	50
14	Birla Sun Life Cash Plus ^s	49
15	Birla Sun Life Gift Plus Liquid Plan ^s	60
16	Birla Sun Life Government Securities Fund Short Term Plan ^s	64
17	Birla Sun Life Gift Plus Regular Plan ^s	62

* Funds co-managed by Mr. Satyabrata Mohanty

Funds co-managed by Ms. Sunaina Da Cunha

\$ Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Birla Sun Life Short Term Opportunities Fund ^d	54
2	Birla Sun Life Savings Fund ^d	51
3	Birla Sun Life Floating Rate Fund - Short Term Plan ^s	58
4	Birla Sun Life Cash Manager ^s	50
5	Birla Sun Life Cash Plus ^s	49

* Funds co-managed by Mr. Kaustubh Gupta

Sr.no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Birla Sun Life Buy India Fund	24
2	Birla Sun Life MNC Fund	18
3	Birla Sun Life Tax Relief '96	41
4	Birla Sun Life Tax Plan	42
5	Birla Sun Life Index Fund	34
6	Birla Sun Life Capital Protection Oriented Fund - Series 12 ^s	84
7	Birla Sun Life Capital Protection Oriented Fund - Series 14 ^s	84
8	Birla Sun Life Capital Protection Oriented Fund - Series 13 ^s	84
9	Birla Sun Life Enhanced Arbitrage Fund	65

* Funds co-managed by Mr. Satyabrata Mohanty

Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Prasad Dhonde	Refer page No
1	Birla Sun Life '95 Fund*	13
2	Birla Sun Life Capital Protection Oriented Fund - Series 12 ^s	84
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5	Birla Sun Life Capital Protection Oriented Fund - Series 10 ^s	84
6	Birla Sun Life Capital Protection Oriented Fund - Series 11 ^s	84
7	Birla Sun Life Gift Plus PF Plan ^s	61
8	Birla Sun Life Treasury Optimizer Plan ^s	52
9	(earlier Birla Sun Life Ultra Short Term Fund)	
10	Birla Sun Life Short Term Fund	56
11	Birla Sun Life Government Securities Fund Long Term Plan ^s	63
12	Birla Sun Life Floating Rate Fund - Long Term Plan ^s	59
13	Birla Sun Life Income Plus	57
14	Birla Sun Life Gift Plus Liquid Plan ^s	60
15	Birla Sun Life Government Securities Fund Short Term Plan ^s	64
16	Birla Sun Life Gift Plus Regular Plan ^s	62
17	Birla Sun Life Gold ETF	35

* Funds co-managed by Mr. Mahesh Patil

Funds co-managed by Mr. Ajay Garg

\$ Funds co-managed by Mr. Vineet Maloo

@ Funds co-managed by Mr. Kaustubh Gupta

Sr.no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Birla Sun Life New Millennium Fund	28

Sr.no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Birla Sun Life Pure Value Fund ^d	26
2	Birla Sun Life Infrastructure Fund*	25
3	Birla Sun Life Long Term Advantage Fund	17
4	Birla Sun Life Top 100 Fund	15
5	Birla Sun Life Frontline Equity Fund	14
6	Birla Sun Life '95 Fund ^d	13

* Funds co-managed by Mr. Naysar Shah

Funds co-managed by Mr. Prasad Dhonde

@ Funds co-managed by Mr. Milind Bafna

Sr.no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Birla Sun Life Advantage Fund	22
2	Birla Sun Life Asset Allocation Fund Aggressive Plan ^s	37
3	Birla Sun Life Asset Allocation Fund Moderate Plan ^s	38
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6	Birla Sun Life Monthly Income*	44
7	Birla Sun Life Capital Protection Oriented Fund - Series 9	84
8	Birla Sun Life MIP II - Savings 5 Plan*	47
9	Birla Sun Life MIP*	45
10	Birla Sun Life Gold Fund	36

* Funds co-managed by Mr. Kaustubh Gupta

Funds co-managed by Mr. Vineet Maloo

\$ Funds co-managed by Mr. Ajay Garg

Sr.no	Funds Managed By Mr. Hitesh Zaveri	Refer page No
1	Birla Sun Life Small & Midcap Fund	21
2	Birla Sun Life Midcap Fund	20

Sr.no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Birla Sun Life Dividend Yield Plus ^s	19
2	Birla Sun Life Asset Allocation Fund Aggressive Plan*	37
3	Birla Sun Life International Equity Fund - Plan B	32
4	Birla Sun Life Asset Allocation Fund Moderate Plan*	38
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6	Birla Sun Life Capital Protection Oriented Fund - Series 10 ^s	84
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8	Birla Sun Life Commodity Equities Fund Global Agri Plan (GAP)	33
9	Birla Sun Life International Equity Fund - Plan A	31

* Funds co-managed by Mr. Satyabrata Mohanty

Funds co-managed by Mr. Prasad Dhonde

@ Funds co-managed by Mr. Naysar Shah

Sr.no	Funds Managed By Mr. Naysar Shah	Refer page No
1	Birla Sun Life Infrastructure Fund*	25
2	Birla Sun Life India Reforms Fund	27
3	Birla Sun Life India Opportunities Fund	29
4	Birla Sun Life Dividend Yield Plus ^s	19

* Funds co-managed by Mr. Mahesh Patil

@ Funds co-managed by Mr. Vineet Maloo

Sr.no	Funds Managed By Mr. Anil Shah	Refer page No
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2	Birla Sun Life Special Situations Fund	30
3	Birla Sun Life India GenNext Fund	23

Sr.no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Birla Sun Life Pure Value Fund*	26

* Funds co-managed by Mr. Mahesh Patil

The Fund Manager-wise Scheme Details appearing above are as on October 31, 2014.

Schemes mentioned in order of performance for the period September 30 2013 - September 30 2014. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment:1.50% of applicable NAV, after 365 days but within 540 days from the date of allotment:1.00%.after 540 days from the date of allotment:Nil.
	Direct Plan	Growth			
Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV, after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment:1.50% of applicable NAV,after 365 days but within 540 days from the date of allotment: 1.00%. after 540 days from the date of allotment:Nil.
	Direct Plan	Growth (Growth with Triggered Facility)			
Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV, after 365 days but before 540 days/0.50% of applicable NAV, after 540 days from the date of allotment: NIL.
	Direct Plan	Growth			
Birla Sun Life Buy India Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV, after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 90 days from the date of allotment: 1.00% of applicable NAV, after 90 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	365 days from the date of allotment: 1.00% of applicable NAV, after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 1 year/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Asset Allocation Fund - Aggressive Plan	Regular Plan	Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
Birla Sun Life Asset Allocation Fund - Moderate Plan	Regular Plan				
Birla Sun Life Asset Allocation Fund - Conservative Plan	Direct Plan				
Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Growth / Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 30 days/3% of applicable NAV, after 30 days but before 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 daysfrom the date of allotment: 1.00% of applicable NAV, after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 2.00% of applicable NAV, after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV, after 730 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Long Term Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV, after 365 days but within 540 days/0.50% of applicable NAV, after 540 days from the date of allotment: Nil.
	Direct Plan	Growth			

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Funds at a Glance

WEALTH CREATION SOLUTIONS

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION	EXIT LOAD For redemption-switch out consider from the date of allotment.
Birla Sun Life Dividend Yield Plus*	PF Plan*	Dividend Growth	within 365 days/1% of applicable NAV.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Institutional Plan*	Dividend Growth	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Tax Relief '96	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Plan	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

REGULAR INCOME SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Quarterly Dividend (Payout/Reinvestment/Sweep)	<ul style="list-style-type: none"> Choice of Plan : Growth Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Plan within Quarterly Dividend : Dividend Reinvestment 	FP: ₹ 25,000/- AP: ₹ 5,000/-	within 365 days/1.50% of applicable NAV. after 365 days but within 540 days/ 0.50% of applicable NAV. after 540 days/ Nil
	Direct Plan	Growth			
Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Monthly Payment (Instant / Deferred)	<ul style="list-style-type: none"> Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Option within Monthly Payment Plan : Instant 	FP: Dividend & Payment Option ₹ 25,000/- Growth: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/2% of applicable NAV. after 365 days but within 730 days/1.50% of applicable NAV. after 730 days but within 1095 days/1.00% of applicable NAV. after 1095 days/ Nil.
	Direct Plan	Growth			
Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep)	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV. after 365 days but within 540 days/ 0.50% of applicable NAV. after 540 days/Nil.
	Direct Plan	Monthly Payment Growth			
Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep)	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/2% of applicable NAV. after 365 days but within 730 days/1.50% of applicable NAV. after 730 days but within 1095 days/1.00% of applicable NAV. after 1095 days/ Nil.
	Direct Plan	Monthly Payment Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Funds at a Glance

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 90 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep Monthly Dividend (Payout / Reinvestment /Sweep)	<ul style="list-style-type: none"> Choice of Option : Quarterly Dividend Choice of Sub-Option : Dividend Reinvestment 	FP: ₹ 5,00,000/- AP: ₹ 1,00,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1000/- Max Amt : ₹ 25 Crore \$	For redemption/switch out of units within 365 days from the date of allotment: 1.50% of the applicable NAV For redemption/switch out of units after 365 days but within 540 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 540 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/- Max Amt : ₹ 25 Crore \$	For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
	Direct Plan	Dividend (Payout / Reinvestment /Sweep) Growth			
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund)	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 30 days/0.50% of applicable NAV
	Direct Plan	Growth			
Birla Sun Life Income Plus	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of the applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Redemption / Switch-out of units within 30 days from the date of allotment: 0.25% of applicable NAV.For Redemption / Switch-out of units after 30 days from the date of allotment : Nil
	Direct Plan	Growth			
Birla Sun Life Gilt Plus - Regular Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Liquid Plan, Regular Plan & PF Plan (Quarterly/Annual Div) Nil For PF Plan (Growth) Within 90 days: 0.50% of applicable NAV. After 90 days: Nil.
	Direct Plan	Growth			
Birla Sun Life Gilt Plus - Liquid Plan		Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Liquid Plan, Regular Plan & PF Plan (Quarterly/Annual Div) Nil For PF Plan (Growth) Within 90 days: 0.50% of applicable NAV. After 90 days: Nil.
		Quarterly Dividend (Payout / Reinvestment /Sweep) Annual Dividend (Payout / Reinvestment /Sweep)			
Birla Sun Life Gilt Plus - PF Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep)	Growth (Quarterly Gain / Annual Gain)	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.00% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Government Securities Fund- Long Term Plan	Regular Plan	Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.00% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Government Securities Fund- Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 90 days from the date of allotment: Nil
	Direct Plan	Growth			

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

\$ per investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger), as available under the scheme.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Funds at a Glance

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION
Birla Sun Life Cash Plus	Retail Plan	Daily Dividend Growth
	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Cash Manager	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Savings Fund	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Retail Plan	Daily Dividend Fortnightly Dividend Growth
Birla Sun Life Short Term Opportunities Fund	Institutional Plan	Quarterly Dividend Dividend Growth
Birla Sun Life Medium Term Plan	Institutional Plan	Quarterly Dividend Half Yearly Dividend Dividend Growth
Birla Sun Life Floating Rate Fund - Short Term Plan	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Floating Rate Fund - Long Term Plan	Retail Plan	Weekly Dividend Growth
Birla Sun Life Government Securities Fund - Short Term Plan	Institutional Plan	Daily Dividend Weekly Dividend Dividend Growth
Birla Sun Life Enhanced Arbitrage Fund	Institutional Plan*	Dividend Growth

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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Investment Objective

WEALTH CREATION SOLUTIONS

Birla Sun Life '95 Fund	An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Frontline Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.
Birla Sun Life Top 100 Fund	An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.
Birla Sun Life Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.
Birla Sun Life Long Term Advantage Fund	An Open ended Diversified Equity Scheme with an to provide long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities.
Birla Sun Life MNC Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.
Birla Sun Life Dividend Yield Plus	An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.
Birla Sun Life Midcap Fund	An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.
Birla Sun Life Small & Midcap Fund	An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.
Birla Sun Life Advantage Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.
Birla Sun Life India GenNext Fund	An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.
Birla Sun Life Buy India Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in businesses that are driven by India's large population and inherent consumption patterns. The focus of the scheme will be in the consumer and healthcare sectors. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Infrastructure Fund	An Open-ended growth scheme with the objective to providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.
Birla Sun Life Pure Value Fund	An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
Birla Sun Life International Equity Fund - Plan A	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.
Birla Sun Life International Equity Fund - Plan B	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.
Birla Sun Life India Reforms Fund	An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.
Birla Sun Life New Millennium Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.
Birla Sun Life India Opportunities Fund	An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods. 4. Leverage India's large population of English speaking people for providing services.
Birla Sun Life Special Situations Fund	An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.
Birla Sun Life Asset Allocation Fund	An Open-ended Fund of Funds scheme with the objective to provide income and capital appreciation along with diversification by investing in a basket of debt and equity Mutual Fund schemes in line with the risk profile of the investors.
Birla Sun Life Index Fund	An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.
Birla Sun Life Gold Fund	An Open ended Fund of Fund Scheme with the investment objective to provide returns that tracks returns provided by Birla Sun Life Gold ETF (BSL Gold ETF).
Birla Sun Life Gold ETF	An Open ended Gold Exchange Traded Fund with the investment objective to generate returns that are in line with the performance of gold, subject to tracking errors.

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Investment Objective

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Relief '96	An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities
Birla Sun Life Tax Plan	An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

REGULAR INCOME SOLUTIONS

Birla Sun Life Monthly Income	An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus
Birla Sun Life MIP	The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)
Birla Sun Life MIP II - Wealth 25 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.
Birla Sun Life MIP II - Savings 5 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus	An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.
Birla Sun Life Cash Manager	An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.
Birla Sun Life Savings Fund	The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income maybe generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.
Birla Sun Life Dynamic Bond Fund	An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.
Birla Sun Life Short Term Opportunities Fund	An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.
Birla Sun Life Medium Term Plan	The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund) Name change (w.e.f. 01 Feb, 2012)	An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.
Birla Sun Life Income Plus	An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.
Birla Sun Life Floating Rate Fund Short Term Plan	The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.
Birla Sun Life Gilt Plus - Liquid Plan & PF Plan	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.
Birla Sun Life Gilt Plus - Regular Plan	The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.
Birla Sun Life Government Securities Fund	An Open-ended Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.
Birla Sun Life Enhanced Arbitrage Fund	An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).

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Industry Allocation

WEALTH CREATION SOLUTIONS

Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
Banks	21.87%
Software	14.85%
Finance	8.87%
Auto	8.18%
Consumer Non Durables	6.29%
Pharmaceuticals	5.09%
Auto Ancillaries	3.89%
Chemicals	3.67%
Construction Project	3.24%
Power	2.41%
Transportation	1.95%
Minerals/Mining	1.93%
Textile Products	1.92%
Cement	1.91%
Industrial Products	1.83%
Oil	1.47%
Consumer Durables	1.32%
Non - Ferrous Metals	0.99%
Telecom - Services	0.88%
Media & Entertainment	0.85%
Pesticides	0.75%
Futures and Options	0.75%
Ferrous Metals	0.58%
Retailing	0.41%
Industrial Capital Goods	0.28%
Miscellaneous	0.01%
Cash & Current Assets	5.06%
Net receivables / payables	-1.27%
Total Net Assets	100.00%

Birla Sun Life Advantage Fund	
Allocation as a % of Net Assets	%
Banks	25.74%
Auto	13.71%
Pharmaceuticals	8.33%
Software	8.09%
Cement	6.36%
Consumer Non Durables	5.92%
Industrial Capital Goods	5.84%
Industrial Products	4.71%
Auto Ancillaries	4.01%
Finance	3.61%
Construction Project	2.86%
Engineering Services	2.59%
Consumer Durables	1.62%
Petroleum Products	1.54%
Retailing	1.42%
Fertilisers	1.18%
Textile Products	1.03%
Power	0.70%
Miscellaneous	0.31%
Media & Entertainment	0.05%
Cash & Current Assets	0.91%
Net receivables / payables	-0.54%
Total Net Assets	100.00%

Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Banks	23.37%
Software	11.53%
Consumer Non Durables	8.35%
Finance	7.73%
Auto Ancillaries	6.50%
Pharmaceuticals	6.39%
Construction Project	5.04%
Cement	4.65%
Media & Entertainment	4.22%
Construction	4.02%
Chemicals	3.88%
Power	2.36%
Auto	2.31%
Industrial Products	1.73%
Consumer Durables	1.63%
Engineering Services	0.93%
Non - Ferrous Metals	0.83%
Industrial Capital Goods	0.75%
Cash & Current Assets	4.71%
Net receivables / payables	-0.94%
Total Net Assets	100.00%

Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
Banks	22.84%
Software	13.13%
Auto	8.95%
Finance	8.84%
Consumer Non Durables	8.07%
Pharmaceuticals	6.47%
Petroleum Products	4.02%
Auto Ancillaries	3.49%
Construction Project	3.48%
Telecom - Services	2.69%
Cement	2.65%
Non - Ferrous Metals	2.17%
Industrial Capital Goods	1.84%
Industrial Products	1.75%
Media & Entertainment	1.74%
Minerals/Mining	1.71%
Power	1.64%
Oil	1.33%
Transportation	0.99%
Pesticides	0.54%
Futures and Options	0.43%
Consumer Durables	0.29%
Cash & Current Assets	1.92%
Net receivables / payables	-0.98%
Total Net Assets	100.00%

Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
Banks	25.78%
Consumer Non Durables	18.98%
Media & Entertainment	11.90%
Auto	9.97%
Pharmaceuticals	8.07%
Finance	6.53%
Consumer Durables	4.26%
Construction	4.13%
Textile Products	2.98%
Chemicals	2.38%
Auto Ancillaries	1.80%
Diversified Consumer Services	1.29%
Retailing	0.84%
Transportation	0.52%
Software	0.09%
Cash & Current Assets	0.92%
Net receivables / payables	-0.44%
Total Net Assets	100.00%

Birla Sun Life New Millennium Fund	
Allocation as a % of Net Assets	%
Software	85.31%
Media & Entertainment	6.66%
Telecom - Services	5.01%
Miscellaneous	0.00%
Cash & Current Assets	2.25%
Net receivables / payables	0.77%
Total Net Assets	100.00%

Birla Sun Life Top 100 Fund	
Allocation as a % of Net Assets	%
Banks	22.47%
Software	11.32%
Finance	10.45%
Auto	9.08%
Pharmaceuticals	6.99%
Consumer Non Durables	4.76%
Non - Ferrous Metals	3.65%
Petroleum Products	2.89%
Cement	2.63%
Telecom - Services	2.61%
Construction Project	2.58%
Auto Ancillaries	2.27%
Power	2.17%
Futures and Options	1.91%
Industrial Capital Goods	1.84%
Industrial Products	1.60%
Media & Entertainment	1.22%
Oil	0.92%
Consumer Durables	0.87%
Chemicals	0.75%
Textile Products	0.75%
International Equity	0.62%
Gas	0.54%
Minerals/Mining	0.35%
Pesticides	0.27%
Cash & Current Assets	6.26%
Net receivables / payables	-1.76%
Total Net Assets	100.00%

Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Banks	29.89%
Power	8.01%
Industrial Products	7.54%
Construction Project	7.22%
Cement	6.99%
Industrial Capital Goods	6.18%
Auto	5.38%
Oil	5.33%
Finance	4.98%
Auto Ancillaries	3.58%
Petroleum Products	2.66%
Construction	2.61%
Non - Ferrous Metals	1.97%
Engineering Services	1.71%
Telecom - Services	1.25%
Gas	0.74%
Transportation	0.27%
Cash & Current Assets	1.79%
Net receivables / payables	1.90%
Total Net Assets	100.00%

Birla Sun Life Buy India Fund	
Allocation as a % of Net Assets	%
Banks	15.10%
Finance	13.31%
Auto Ancillaries	13.03%
Consumer Non Durables	12.23%
Pharmaceuticals	12.18%
Auto	8.01%
Retailing	7.11%
Pesticides	6.52%
Miscellaneous	4.48%
Media & Entertainment	3.29%
Consumer Durables	2.32%
Transportation	1.79%
Cash & Current Assets	1.15%
Net receivables / payables	-0.50%
Total Net Assets	100.00%

Note: The above Allocation is As on October 31, 2014 as per Industry classification as recommended by AMFI.

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Industry Allocation

Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	14.10%
Industrial Capital Goods	11.82%
Pharmaceuticals	11.61%
Finance	11.24%
Auto Ancillaries	8.78%
Banks	8.77%
Pesticides	8.32%
Auto	7.20%
Miscellaneous	5.18%
Industrial Products	4.60%
Software	2.08%
Consumer Durables	2.06%
Cement	1.52%
Transportation	0.87%
Petroleum Products	0.65%
Construction	0.56%
Cash & Current Assets	1.12%
Net receivables / payables	-0.49%
Total Net Assets	100.00%

Birla Sun Life '95 Fund	
Allocation as a % of Net Assets	%
Banks	16.01%
Corporate Debt	15.31%
Software	8.86%
Finance	8.33%
Auto	6.55%
Pharmaceuticals	5.08%
Industrial Products	3.66%
Construction Project	3.19%
Consumer Non Durables	2.81%
Auto Ancillaries	2.58%
Industrial Capital Goods	2.23%
Non - Ferrous Metals	1.85%
Chemicals	1.82%
Government Bond	1.76%
Petroleum Products	1.69%
Retailing	1.66%
State Government Bond	1.57%
Media & Entertainment	1.56%
Power	1.25%
Textile Products	1.10%
Consumer Durables	1.09%
Gas	0.94%
Pesticides	0.87%
Cement	0.86%
Miscellaneous	0.01%
Cash & Current Assets	7.36%
Total Net Assets	100.00%

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
Banks	19.43%
Software	13.87%
Futures and Options	12.54%
Consumer Non Durables	8.67%
Auto	8.46%
Finance	5.98%
Petroleum Products	5.70%
Pharmaceuticals	5.30%
Construction Project	4.20%
Oil	2.76%
Power	2.49%
Cement	2.48%
Minerals/Mining	2.11%
Telecom - Services	1.72%
Ferrous Metals	1.20%
Gas	0.76%
Industrial Capital Goods	0.72%
Non - Ferrous Metals	0.65%
Media & Entertainment	0.58%
Construction	0.17%
Cash & Current Assets	10.72%
Net receivables / payables	-10.51%
Total Net Assets	100.00%

Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Software	28.86%
Pharmaceuticals	19.13%
Auto Ancillaries	11.07%
Industrial Capital Goods	9.22%
Industrial Products	8.61%
Non - Ferrous Metals	6.46%
Auto	4.61%
Construction Project	3.88%
Finance	3.28%
Petroleum Products	1.65%
Minerals/Mining	0.63%
Cash & Current Assets	2.94%
Net receivables / payables	-0.36%
Total Net Assets	100.00%

Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	%
Banks	24.50%
Software	14.37%
Auto	8.09%
Consumer Non Durables	7.04%
Finance	6.60%
Industrial Products	6.24%
Pharmaceuticals	4.63%
Petroleum Products	4.05%
Media & Entertainment	3.48%
Oil	3.15%
Power	2.96%
Cement	2.45%
Construction Project	2.30%
Industrial Capital Goods	2.26%
Non - Ferrous Metals	2.13%
Textile Products	1.76%
Transportation	1.09%
Auto Ancillaries	0.82%
Hotels	0.53%
Cash & Current Assets	2.74%
Net receivables / payables	-1.17%
Total Net Assets	100.00%

Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
Banks	19.96%
Auto Ancillaries	10.94%
Software	9.94%
Finance	7.74%
Cement	7.54%
Media & Entertainment	6.34%
Industrial Capital Goods	5.21%
Pharmaceuticals	4.79%
Consumer Non Durables	3.71%
Engineering Services	3.31%
Auto	2.26%
Power	2.23%
Industrial Products	2.10%
Textile Products	2.03%
Diversified Consumer Services	1.39%
Retailing	1.23%
Construction	0.95%
Construction Project	0.70%
Transportation	0.40%
Services	0.21%
Cash & Current Assets	7.61%
Net receivables / payables	-0.60%
Total Net Assets	100.00%

Birla Sun Life Long Term Advantage Fund	
Allocation as a % of Net Assets	%
Banks	20.93%
Software	12.27%
Finance	7.74%
Consumer Non Durables	7.17%
Auto	6.61%
Pharmaceuticals	5.27%
Gas	4.81%
Cement	3.73%
Petroleum Products	3.69%
Power	3.22%
Non - Ferrous Metals	2.90%
Auto Ancillaries	2.74%
Chemicals	2.65%
Industrial Products	2.65%
Construction Project	2.38%
Telecom - Services	1.84%
Ferrous Metals	1.55%
Construction	0.92%
Miscellaneous	0.91%
Media & Entertainment	0.85%
Consumer Durables	0.84%
Industrial Capital Goods	0.80%
Textile Products	0.60%
Fertilisers	0.52%
Retailing	0.30%
Cash & Current Assets	2.66%
Net receivables / payables	-0.51%
Total Net Assets	100.00%

Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Banks	29.80%
Construction Project	13.32%
Oil	8.88%
Industrial Capital Goods	8.40%
Power	7.68%
Finance	6.84%
Petroleum Products	6.77%
Engineering Services	4.31%
Retailing	3.59%
Media & Entertainment	2.40%
Telecom - Services	1.56%
Construction	1.18%
Cash & Current Assets	3.57%
Net receivables / payables	1.69%
Total Net Assets	100.00%

Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Banks	19.98%
Auto	8.70%
Finance	8.55%
Chemicals	7.88%
Cement	7.27%
Auto Ancillaries	6.71%
Gas	5.81%
Consumer Non Durables	5.03%
Pharmaceuticals	4.51%
Software	3.96%
Construction	3.32%
Petroleum Products	3.18%
Fertilisers	2.80%
Futures and Options	2.71%
Power	2.24%
Textile Products	2.12%
Media & Entertainment	1.35%
Industrial Capital Goods	0.93%
Industrial Products	0.62%
Cash & Current Assets	6.48%
Net receivables / payables	-4.13%
Total Net Assets	100.00%

Note: The above Allocation is As on October 31, 2014 as per Industry classification as recommended by AMFI.

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Industry Allocation

Birla Sun Life Long Term Advantage Fund	
Allocation as a % of Net Assets	%
Banks	20.93%
Software	12.27%
Finance	7.74%
Consumer Non Durables	7.17%
Auto	6.61%
Pharmaceuticals	5.27%
Gas	4.81%
Cement	3.73%
Petroleum Products	3.69%
Power	3.22%
Non - Ferrous Metals	2.90%
Auto Ancillaries	2.74%
Chemicals	2.65%
Industrial Products	2.65%
Construction Project	2.38%
Telecom - Services	1.84%
Ferrous Metals	1.55%
Construction	0.92%

Miscellaneous	0.91%
Media & Entertainment	0.85%
Consumer Durables	0.84%
Industrial Capital Goods	0.80%
Textile Products	0.60%
Fertilisers	0.52%
Retailing	0.30%
Cash & Current Assets	2.66%
Net receivables / payables	-0.51%
Total Net Assets	100.00%

Country/Industry Allocation

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States	58.74%
Switzerland	16.57%
Japan	7.53%
Mauritius	4.89%
Norway	4.65%
Canada	3.76%
Russian Federation	1.48%
Chile	0.77%
Cash & Current Assets	3.25%
Net receivables / payables	-1.64%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
Banks	18.48%
United States	16.12%
Auto	11.98%
Software	8.36%
Consumer Non Durables	4.26%
Finance	3.83%
Non - Ferrous Metals	3.22%
Cement	3.14%
Pharmaceuticals	2.87%
Oil	2.18%
Industrial Products	2.05%
Textile Products	2.05%
Petroleum Products	2.00%
Media & Entertainment	1.99%
Japan	1.62%
Power	1.59%
Switzerland	1.54%
Construction	1.33%
Hong Kong	1.29%
Industrial Capital Goods	1.23%
France	1.09%
United Kingdom	0.92%
Chemicals	0.80%
Germany	0.73%
Auto Ancillaries	0.64%
Norway	0.63%
Miscellaneous	0.60%
Korea, Republic Of	0.57%
Netherlands	0.38%
Canada	0.27%
Cash & Current Assets	2.55%
Net receivables / payables	-0.34%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States	61.13%
Japan	6.57%
Switzerland	5.80%
Hong Kong	5.63%
France	4.71%
United Kingdom	4.07%
Germany	3.07%
Norway	2.53%
Korea, Republic Of	2.05%
Netherlands	1.68%
Canada	1.19%
Cash & Current Assets	2.80%
Net receivables / payables	-1.23%
Total Net Assets	100.00%

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Industry Allocation

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Plan		Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Banks	15.38%	Banks	15.64%
Auto Ancillaries	11.48%	Auto Ancillaries	11.49%
Software	8.75%	Software	8.78%
Pharmaceuticals	8.59%	Pharmaceuticals	8.66%
Finance	8.27%	Finance	8.39%
Cement	5.33%	Cement	5.34%
Auto	5.10%	Auto	5.19%
Industrial Capital Goods	5.04%	Industrial Capital Goods	5.10%
Pesticides	4.37%	Pesticides	4.38%
Consumer Non Durables	4.20%	Consumer Non Durables	4.22%
Petroleum Products	3.78%	Petroleum Products	3.81%
Retailing	3.45%	Retailing	3.44%
Construction Project	3.35%	Industrial Products	3.36%
Industrial Products	3.35%	Construction Project	3.35%
Media & Entertainment	2.66%	Media & Entertainment	2.69%
Miscellaneous	2.48%	Miscellaneous	2.49%
Transportation	1.51%	Transportation	1.52%
Consumer Durables	1.23%	Consumer Durables	1.23%
Minerals/Mining	0.83%	Minerals/Mining	0.83%
Cash & Current Assets	1.23%	Cash & Current Assets	0.34%
Net receivables / payables	-0.37%	Net receivables / payables	-0.26%
Total Net Assets	100.00%	Total Net Assets	100.00%

SAVINGS SOLUTIONS

Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%
Banks	12.56%
Petroleum Products	9.79%
Pharmaceuticals	8.75%
Auto	8.53%
Consumer Non Durables	8.25%
Cement	5.84%
Finance	5.27%
Ferrous Metals	4.37%
Auto Ancillaries	3.66%
Software	2.52%
Futures and Options	-69.89%
Cash & Current Assets	10.33%
Net receivables / payables	90.03%
Total Net Assets	100.00%

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For further details on our Funds, please contact our Customers Service Centres at details given below.

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One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.