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Information



To provide you with ease while you glance through the Empower booklet, we have structured the important information in an organised way.



Two is always better than one.

Aim to earn dividends and create wealth from a single scheme.



Birla Sun Life Dividend Yield Plus

(An Open ended Growth Scheme)

A company that shares a good portion of its profits is a good investment, more so if its share price is underrated. By making such an investment, you tend to gain in two ways: you not only enjoy the earnings from tax-free dividends but also gain from the appreciation of capital if the stock price rises.

To help you get the best out of such opportunities, presenting Birla Sun Life Dividend Yield Plus (BDYP). The scheme aims to invest in high dividend yield companies. Historically the stock prices of companies having high dividend yield are less volatile than growth stocks. High dividend payout often signal that there is enough cash generation in the business and that the stock might be under priced given the high cash generating ability of the issuer. A careful selection of these stocks could therefore unlock the potential growth, which should eventually reflect in share prices.

call 1-800-270-7000


sms GAIN to 56161



www.mutualfund.birlasunlife.com




Premium SMS charges apply.

Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)
This product is suitable for investors who are seeking*:

- long term capital growth
- investments in equity and equity related securities of companies having relatively high dividend yield
- high risk  **(BROWN)**

*Investors should consult their financial advisor, if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

-  **(BLUE)** investors understand that their principal will be at low risk
-  **(YELLOW)** investors understand that their principal will be at medium risk
-  **(BROWN)** investors understand that their principal will be at high risk

Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company/Investment Manager:** Birla Sun Life Asset Management Company Ltd.
CIN: U65991MH1994PLC090811. **Registered Office:** One Indiabulls Centre, Tower - 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013.

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**



Service in Focus: SMS Transact



Now, transact in the blink of an eye!

Just a few key words will now help your client gain access to a host of services at their fingertips.

Presenting SMS Transact:

Birla Sun Life Mutual Fund is proud to present yet another innovative value added service for your convenience, SMS Transact. It is an alternate mode of accepting of transactions enabled for a segment of our existing investors. These select investors can register to transact with BSLMF by sending instructions via SMS from their registered mobile number.

How does it work?

Step 1

Register for SMS Transact facility for your client's folio(s)

- Complete and submit the SMS Transact Registration and Debit Mandate Form to our Investor Service Center.
- Registration request will be processed within 21 working days.
- To download the form, please visit <https://mutualfund.birlasunlife.com/MFUSFormsDownloadsMulti/Tranx-Thru-SMS-Form.pdf>

Step 2

Receive PIN and change PIN to commence transactions

- On successful registration, a confirmation and PIN will be sent to your client via SMS and E-mail on their registered mobile number and E-mail ID.
- To commence transacting, the PIN is required to be changed by sending an SMS in the following format CPIN space <PAN> space <EXISTING PIN> space <NEW PIN> and send it to 56767105

- Confirmation SMS and E-mail for successful change of PIN shall be sent to your registered E-mail and mobile number. This PIN must not be disclosed.

Step 3

Send SMS

- For subscribing/purchasing Mutual Fund units, send SMS to 56767105 in the following format: **BUY** space <PAN or Folio> space <scheme code> space <amount> space <PIN> e.g.: BUY 1019440199 02G 5000 1234
- For redeeming units send SMS to 56767105 as: **SELL** space <Folio> space <scheme code> space <amount> space <PIN> e.g.: SELL 1019440199 02G 5000 1234

What's more, besides financial transactions, your client can now also perform all service transactions like knowing the value of portfolio, knowing NAVs of the scheme etc. To know the list of key words and how they benefit your client, please visit <https://mutualfund.birlasunlife.com/MFUSFormsDownloadsMulti/Tranx-Thru-SMS-Form.pdf>

Benefits of SMS Transact service

- A wide range of sales and service schemes available for transaction for your client
- Cost efficiency with regards to logistics and servicing cost
- Faster closure of sales – advice rendered to investor can be acted upon instantly
- Real time acknowledgement sent to investor
- System picks up the last transacted distributor code and hence, the transaction will reflect as your contribution

New Features

1. For switching units from one scheme to another send SMS to 56767105 in the following format:
SWITCH space <Folio> space <SO Scheme Code> space **TO** space <SI-Scheme Code> space <Amount or All> space <PIN> to 56767105
Example: SELL 1019440199 02G TO 132WD 5000 1234
2. For SIP registration:
REGSIP space <Folio or PAN> space <Scheme Code> space <Count of Instalment> space <SIP Date> space <PIN> to 56767105
Example: REGSIP 1019440199 02G 1500 60 10 1234
3. There are no charges applicable for transacting through SMS Transact; however premium outgoing SMS charges will be applicable as prescribed by your service provider.

So go ahead, enjoy round the clock convenience of transacting on the go!

Investment Outlook

Equity Investment Outlook

Indian equity markets move up by ~ 6% as represented by the S & P BSE SENSEX and the Nifty. The rise was led primarily by large cap frontline names even as BSE Mid Cap and BSE Small Cap Index lagged behind with gains of ~ 3.5% and ~ 2.2% respectively. Amongst sectors, Realty, Capital Goods, Consumer Durables and Autos led the rally; IT, Banks, FMCG and Healthcare performed in line; and Metal names witnessed declines. (Source: Bloomberg)

FII activity got off to a strong start in CY15 with net inflows totalling \$1.9bn in equities. DII's meanwhile continued to be on the opposite side of the trade, net selling \$1.3bn in equities after finishing CY14 with \$5.1bn of selling. Among the DIIs, mutual funds were again small buyers to the tune of \$39mn with the selling being driven mainly by the insurance companies. (Source: Citi)

Government went ahead with big ticket divestment worth ~\$3.6bn in Coal India. With the fiscal year rapidly drawing to a close, there were also talks of divestments in other SOEs including Indian Oil, NMDC, Power Finance Corp, Rural Electrification Corp among others. (Source: Citi)

Post the release of December 2014 inflation prints, the RBI commenced its easing cycle via an 'inter-policy' move, cutting the repo rate by 25bps to 7.75%. The guidance by RBI also mentioned that further easing will be dependent on "data that confirm disinflationary pressures...and sustained high quality of fiscal consolidation". Nevertheless, the RBI has reiterated that direction of monetary policy is clearly towards further easing. (Source: RBI)

Third quarter result season is underway and until now results are a mixed bag. Picture would become clearer as more companies report numbers. Expectations for this quarter are muted at 2% profit growth for S & P BSE Sensex constituents, major improvement should be visible only couple of quarters down the line as benefits of falling oil prices and generally lower inflation and better topline growth should be visible with a lag. As interest rates move down, we would witness benefits from lower cost of funding as we move further.

Looking ahead, at the end of current month the first full year Union Budget of the Modi government would be presented by the FM. The current administration has not been shy of raising expectations and the budget would, to an extent, set the agenda for reforms, investment revival and pace of execution.

Further, global monetary conditions are also expected to remain benign on account of low growth and deflationary risks in developed countries. For instance, the ECB announced QE to the extent of EUR 60bn per month. India continues to be an oasis of growth in a slow moving world. Recently, the World Bank and the IMF, both highlighted India's growth could outpace that of China in a couple of years.

We continue to focus on cyclical recovery driven by lower inflation, falling interest rates and the providential fall in crude oil prices. Domestic cyclical recovery would clearly be the primary beneficiaries of this recovery. Market returns now should be driven by earnings improvement as valuations are no longer in cheap territory. Undoubtedly, there would be bouts of volatility where markets correct due to change in short-term sentiments. Investors should be using such developments as opportunities to progressively allocate more capital to equities.



Investment Outlook

Debt Investment Outlook

The month gone by had a flurry of data releases over and above the regular ones. For one, there was an out of policy surprise rate cut by RBI sighting reasons of more than anticipated decline in inflation and inflationary expectations moderating to single digits for the first time in 21 quarters (Source: RBI). Then came the rebasing of GDP numbers which completely changed the manner in which Indian economy was being looked at. After these, the RBI policy was being keenly watched for, especially for the commentary.

The base year revision for national account statistics was long pending. With the shift of base year to 2011-12 from 2004-05 and some changes in methodology, the GDP growth rate for FY13 and FY14 from 4.7% and 5% to 5.1% and 6.9% respectively (at market prices) (Source: MOSPI). The change is owing to expansion of data set and falling deflator. This suggests that the slowdown in India's growth was probably overstated. We are now awaiting the advance estimates for FY15 to get more colour on how to estimate growth in India going forward. As for all the high frequency indicators, some revival is in sight. The composite PMI index has gone up to 53.3 from 52.5 in Jan from Dec (Source: HSBC Markit), MHC sales are registering strong YoY growth rates and so is demand for petrol and diesel, tourist arrivals have been gaining strength and similar trend is visible in air traffic. Most importantly, with oil prices plummeting, personal disposable incomes would get a push and this should facilitate more consumption. While more clarity is awaited on base and methodology change, keeping that aside, we are looking at growth reviving from ~5.5% in FY15 to ~6.5% in FY16.

On the inflation side, as December numbers came lower than expectations, RBI, as pre-committed announced a 25bps rate cut on Jan 15th 2015. As favourable base effects waned off in December, CPI rose marginally to 5%, more importantly the underlying momentum declined for the first time since February 14. Also, core CPI moderated further to 5.2% in December. WPI inflation also rose marginally to 0.1%, despite a decline in MoM terms, the YoY picked up due to base turning unfavourable (Source: MOSPI). Going forward, both the headline prints could remain marginally higher, but that has largely got to do with the base as the momentum is that of moderation only.

CPI	YoY		Index	
	Dec-14	Nov-14	Dec-14	Nov-14
Food Beverages and Tobacco	5.06	3.64	149.40	151.00
Fuel and Light	3.41	3.27	142.60	142.00
Clothing, bedding and footwear	6.51	6.97	157.10	156.50
Housing	7.84	7.93	147.20	145.70
Miscellaneous	3.95	4.28	134.20	134.10
Overall	5.00	4.38	144.90	145.50

Source: MOSPI

Developments on the external front were largely as anticipated. With December trade deficit correcting sharply to 9.4bn\$ on account of declining gold and oil imports, we are on track to see CAD for FY15 moderating to ~20bn\$ from 32.4bn\$ in FY14. (Source: Bloomberg). The decline in oil prices are expected to play a major role in this saving and take CAD to even lower levels in FY16 (Assuming oil price remains around current levels).

We ended up exhausting ~100% of our budgeted target of fiscal deficit by December. While this would have raised some eyebrows, but in a record event of raising ~ ₹ 22,000 crores from its disinvestment in Coal India Limited (source: PIB), the government seems to be on track to achieve its target fiscal deficit of 4.1% of GDP for FY15 (source: Ministry of Finance). Needless to say, expenditure compression would be inevitable in this exercise. The Union Budget for FY16 will be the next big thing to watch. The policy corridors seem to be divided between stepping up of public investment to aid growth and adhering to fiscal consolidation road map that the current govt. had intended to tread on.

From here on, quarterly GDP data as per the new method, combined CPI data based on new consumption patterns, Union Budget and especially the quality of fiscal deficit shall be crucial data points for market directions. Till then we believe, the market shall be range bound.

RBI Governor kept his word and acted no sooner he felt it was a right prescription for the economy, to lower the benchmark rate. Accordingly he surprised the markets with an intermittent cut in mid January 2015. Bond yields (yield on 10 year benchmark security) fell more than 10 bps post rate cut to ~7.70% thus taking cumulative rally to about 100 bps on the benchmark over the last one year. This cut led the market to believe that the RBI will follow the action with another cut on 3rd February 2015, but as expected by us, it did not materialize, and for the right reasons.

From rates perspective, we believe that the Repo is likely to go to 7.25% in 2015, but what is crucial is the pace of rate cuts. We believe, the cuts are more likely in H12015 which shall be rates positive, but what can keep lid on the prospective rally are large open market operations (OMO) sales that are likely in FY16 and a debate on terminal policy rate in this cycle.

From portfolio perspective, we have moderated duration across our key portfolios. We have also swapped some less liquid securities for highly liquid securities in order to stay agile in the times to come.

Schemes



It is our constant endeavour to only offer you schemes that best suit your needs, thus we have classified our schemes under four broad solutions.






All Product Labeling Disclosures

WEALTH CREATION SOLUTIONS	
Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life '95 Fund (An Open ended Balanced Scheme)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments high risk  (BROWN)
Birla Sun Life Frontline Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&P BSE 200 high risk  (BROWN)
Birla Sun Life Top 100 Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of top 100 companies as measured by market capitalisation high risk  (BROWN)
Birla Sun Life Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life Long Term Advantage Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life MNC Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) high risk  (BROWN)
Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield high risk  (BROWN)
Birla Sun Life Midcap Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in mid cap stocks high risk  (BROWN)
Birla Sun Life Small & Midcap Fund (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities of companies considered to be small and midcap. high risk  (BROWN)
Birla Sun Life Advantage Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life India GenNext Fund (An Open ended Growth scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes high risk  (BROWN)
Birla Sun Life Buy India Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies driven by India's large population and inherent consumption patterns with focus on consumer and healthcare sectors high risk  (BROWN)
Birla Sun Life Banking and Financial Services Fund (An Open ended Banking & Financial Services Sector Scheme)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services high risk  (BROWN)
Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India high risk  (BROWN)
Birla Sun Life Pure Value Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. high risk  (BROWN)
Birla Sun Life India Reforms Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending high risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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All Product Labeling Disclosures


Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life New Millennium Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies high risk  (BROWN)
Birla Sun Life India Opportunities Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme. high risk  (BROWN)
Birla Sun Life Special Situations Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. & contrarian investment style. high risk  (BROWN)
Birla Sun Life Dynamic Asset Allocation Fund (An Open ended Asset Allocation Scheme)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan A (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan B (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) high risk  (BROWN)
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas high risk  (BROWN)
Birla Sun Life Global Commodities Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in units of global mutual funds which invest in commodity related securities high risk  (BROWN)
Birla Sun Life Global Real Estate Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector high risk  (BROWN)
Birla Sun Life Latin America Equity Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of ING (L) Invest Latin America Fund high risk  (BROWN)
Birla Sun Life Index Fund (An Open ended Index Linked Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with CNX Nifty and / or in exchange traded derivatives on the CNX Nifty to generate comparable returns, subject to tracking errors. high risk  (BROWN)
Birla Sun Life Gold ETF (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> returns that are in line with the performance of gold over long term, subject to tracking errors. investments in physical gold of 99.5% purity (fineness) high risk  (BROWN)
Birla Sun Life Gold Fund (An Open ended Fund of Fund Scheme)	<ul style="list-style-type: none"> returns in line with performance of Birla Sun Life Gold ETF (BSL GETF) over long term investments predominantly in units of Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness) high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Moderate Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes medium risk  (YELLOW)
Birla Sun Life Asset Allocation Fund – Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of debt and equity mutual fund schemes medium risk  (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:









 (BLUE) Investors understand that their principal will be at low risk

 (YELLOW) Investors understand that their principal will be at medium risk





 (BROWN) Investors understand that their principal will be at high risk



All Product Labeling Disclosures




Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life 5 Star Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity funds high risk  (BROWN)
Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity and debt funds high risk  (BROWN)
Birla Sun Life Financial Planning FOF - Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in equity funds) high risk  (BROWN)
Birla Sun Life Financial Planning FOF - Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) medium risk  (YELLOW)
Birla Sun Life Financial Planning FOF - Prudent Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) medium risk  (YELLOW)
TAX SAVINGS SOLUTIONS	
Birla Sun Life Tax Relief '96 (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)
Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)
Birla Sun Life Tax Savings Fund (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> Investment in equity linked savings scheme (lock in period of 3 years) which aims to provide medium to long term capital appreciation along with income tax rebate Investment predominantly in equity and equity related securities high risk  (BROWN)

#Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. **Investors are requested to note that Fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.** Investors are advised to consult their tax advisor in view of individual nature of tax implication.

REGULAR INCOME SOLUTIONS	
Birla Sun Life Monthly Income (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [upto 15%] medium risk  (YELLOW)
Birla Sun Life MIP (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term. investments in debt and money market instruments as well as equity and equity related securities [upto 15%]. medium risk  (YELLOW)
Birla Sun Life MIP II - Wealth 25 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [20-30%] medium risk  (YELLOW)
Birla Sun Life MIP II - Savings 5 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [0-10%] medium risk  (YELLOW)


















*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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



All Product Labeling Disclosures

SAVINGS SOLUTIONS	
Name of Scheme Birla Sun Life Cash Plus (An Open ended Liquid Scheme)	This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days only low risk  (BLUE)
Birla Sun Life Cash Manager (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities low risk  (BLUE)
Birla Sun Life Savings Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments low risk  (BLUE)
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund) (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market securities with relatively low levels of interest rate risk low risk  (BLUE)
Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in actively managed portfolio of high quality debt and money market instruments including government securities. low risk  (BLUE)
Birla Sun Life Short Term Opportunities Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short to medium term investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade medium risk  (YELLOW)
Birla Sun Life Medium Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments medium risk  (YELLOW)
Birla Sun Life Short Term Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments. low risk  (BLUE)
Birla Sun Life Income Plus (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in a combination of debt and money market instruments including government securities of varying maturities medium risk  (YELLOW)
Birla Sun Life Floating Rate Fund - Short Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 91 days only low risk  (BLUE)
Birla Sun Life Floating Rate Fund - Long Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments low risk  (BLUE)
Birla Sun Life Gilt Plus - Liquid Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - PF Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - Regular Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> credit risk-free returns based on their own view on interest rate scenario over short to medium term investments in a portfolio of Central Government securities of around 10 year average maturity. low risk  (BLUE)
Birla Sun Life Government Securities Fund - Long Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Government Securities Fund - Short Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/ mis-pricing prevailing for stock/index in various segments (Cash & Futures) low risk  (BLUE)




*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Active Debt Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds medium risk  (YELLOW)
CLOSE ENDED SCHEMES - PRODUCT LABEL	
Birla Sun Life Capital Protection Oriented Fund - Series 12, 13, 14 & 25 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options) low risk  (BLUE)
Birla Sun Life Capital Protection Oriented Fund - Series 9, 10, 11, 16, 17, 18, 19, 20, 21, 22 & 23 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities low risk  (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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Wealth Creation Solutions

What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.



Tax Savings Solutions

What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 50,985 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 50,985 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 33.99% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2014-15.



Regular Income Solutions

What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk. (Regular income is not assured & is subject to availability of distributable surplus.)



Savings Solutions

What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solutions for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first investors for investors in mutual funds.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





Wealth Creation Solutions



What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

Equity may be considered as an ideal option to give attractive long term returns and hence may be used for funding long-term needs (like child's education, buying a home etc.)

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Mahesh Patil & Mr. Prasad Dhonde Managing Fund Since: January 16, 2014 Total Experience: 23 years & 16 years Date of inception: February 10, 1995 Nature of the scheme: An Open-ended Balanced Scheme	Growth: 568.95 Dividend: 160.05 Direct Plan* Growth: 578.30 Dividend: 175.76 Benchmark: CRISIL Balanced Fund Index Quarterly Average AUM: ₹ 1055.86 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 540 days from the date of	allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 4.19 years Yield to Maturity: 8.69% Standard Deviation: 11.73% Sharpe Ratio##: 1.34 Beta: 1.09
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Dividend

NAV as on December 31, 2014: ₹ 153.45

Date of Inception: Feb 10, 1995	NAV Per Unit. * (₹)	Birla Sun Life '95 Fund (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life '95 Fund (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	22.52	N/A	11.00	569519	N/A	79859
December 31, 2013 to December 31, 2014 (Absolute)	114.28	48.58	25.34	31.39	14858	12534	13139
December 31, 2012 to December 31, 2013 (Absolute)	112.70	6.13	6.05	6.76	10613	10605	10676
December 30, 2011 to December 31, 2012 (Absolute)	94.95	24.60	21.28	27.70	12460	12128	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1195000	300000	180000	60000
Market Value of amount Invested	16550121	488620	271547	73485
Scheme Returns (CAGR)	22.43	19.60	28.64	44.26
CRISIL Balanced Fund Index returns# (CAGR)	NA	14.84	20.97	33.45
CNX Nifty returns## (CAGR)	14.08	16.74	25.19	38.75

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Prasad Dhonde.

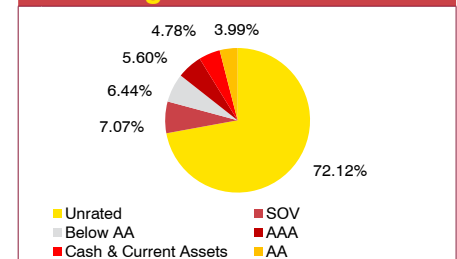
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	7.07%	SOV	LIC Housing Finance Ltd	2.91%	
IDBI Bank Ltd	4.11%	CRISIL AA-	Axis Bank Ltd	2.84%	
Hindalco Industries Ltd	3.99%	CRISIL AA	DLF Ltd	2.34%	ICRA A
ICICI Bank Ltd	3.25%		Tata Motors Ltd	2.02%	
HDFC Bank Ltd	3.12%		HDB Financial Services Ltd	2.01%	CRISIL AAA

Birla Sun Life Frontline Equity Fund

Wealth Creation Solutions

What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Mahesh Patil Managing Fund Since: November 17, 2005 Total Experience: 23 years Date of inception: August 30, 2002 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 167.58 Dividend: 30.94 Direct Plan* Growth: 170.46 Dividend: 38.00 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 7368.26 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 14.81% Sharpe Ratio##: 1.30 Beta: 0.97
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 157.04

Date of Inception: Aug 30, 2002	NAV Per Unit. * (₹)	Birla Sun Life Frontline Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Frontline Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	24.99	19.56	18.58	157040	90762	81958
December 31, 2013 to December 31, 2014 (Absolute)	108.51	44.72	35.47	31.39	14472	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	99.32	9.25	4.38	6.76	10925	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	72.99	36.07	30.98	27.70	13607	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	745000	300000	180000	60000
Market Value of amount Invested	3415723	532613	293871	76449
Scheme Returns (CAGR)	22.53	23.16	34.61	54.60
S&P BSE 200 returns# (CAGR)	16.49	17.19	26.85	43.49
CNX Nifty returns# (CAGR)	16.10	16.74	25.19	38.75

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.00%	Reliance Industries Ltd	3.35%
ICICI Bank Ltd	4.14%	State Bank of India	3.22%
Tata Motors Ltd	3.52%	Infosys Ltd	3.12%
ITC Ltd	3.48%	HCL Technologies Ltd	2.76%
Axis Bank Ltd	3.37%	Tech Mahindra Ltd	2.39%

What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Mahesh Patil Managing Fund Since: July 29, 2010 Total Experience: 23 years Date of inception: October 24, 2005 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 44.4257 Dividend: 19.0130	Direct Plan[§] Growth: 45.1280 Dividend: 25.7104 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 986.32 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365	days but before 540 days from the date of allotment: 0.50%. For redemption / switch-out of units after 540 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 15.31% Sharpe Ratio##: 1.28 Beta: 1.01
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 42.1924

Date of Inception: Oct 24, 2005	NAV Per Unit. * (₹)	Birla Sun Life Top 100 Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Top 100 Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	16.96	14.45	14.50	42192	34585	34718
December 31, 2013 to December 31, 2014 (Absolute)	28.33	48.91	31.39	29.89	14891	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	25.96	9.15	6.76	8.98	10915	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	19.04	36.36	27.70	25.70	13636	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	560000	300000	180000	60000
Market Value of amount Invested	1322172	543427	297308	76406
Scheme Returns (CAGR)	17.65	24.00	35.50	54.45
CNX Nifty returns# (CAGR)	13.20	16.74	25.19	38.75
S&P BSE SENSEX returns## (CAGR)	13.00	16.56	24.94	36.19

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	5.80%	Reliance Industries Ltd	3.38%
State Bank of India	3.82%	ITC Ltd	3.01%
Tata Motors Ltd	3.59%	Grasim Industries Ltd	2.93%
ICICI Bank Ltd	3.49%	Maruti Suzuki India Ltd	2.85%
Axis Bank Ltd	3.45%	HCL Technologies Ltd	2.77%

What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Anil Shah Managing Fund Since: October 03, 2012 Total Experience: 25 years Date of inception: August 27, 1998 Nature of the scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 499.53 Dividend: 107.79 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 1571.61 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption / switch-out of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365 days but within 540 days	from the date of allotment: 1.00%. For redemption / switch-out of units after 540 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 16.69% Sharpe Ratio^{##}: 1.26 Beta: 1.05
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 491.67 Dividend: 100.39		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 462.75

Date of Inception: Aug 27, 1998	NAV Per Unit. * (₹)	Birla Sun Life Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	26.42	15.81	14.71	462750	110370	94395
December 31, 2013 to December 31, 2014 (Absolute)	295.48	56.61	35.47	31.39	15661	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	275.86	7.11	4.38	6.76	10711	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	203.23	35.74	30.98	27.70	13574	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 8. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

***Direct Plan^s** is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	990000	300000	180000	60000
Market Value of amount Invested	9048965	545600	311597	78195
Scheme Returns (CAGR)	23.50	24.16	39.14	60.79
S&P BSE 200# (CAGR)	16.44	17.19	26.85	43.49
CNX Nifty returns## (CAGR)	15.45	16.74	25.19	38.75

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	5.83%	HCL Technologies Ltd	3.70%
Maruti Suzuki India Ltd	5.22%	ICICI Bank Ltd	3.65%
Tata Chemicals Ltd	4.47%	Wipro Ltd	3.07%
Tata Motors Ltd	4.38%	Axis Bank Ltd	2.68%
ITC Ltd	3.86%	Lupin Ltd	2.45%

Birla Sun Life Long Term Advantage Fund

Wealth Creation Solutions

What is it?

An Open ended Equity fund that invests in a Diversified portfolio of equity and equity related securities

Fund Details

As on January 30, 2015

Fund Manager: Mr. Mahesh Patil
Managing Fund Since: October 03, 2012
Total Experience: 23 years
Date of inception: October 10, 2006
Nature of the scheme: An Open Ended Diversified Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 27.38

Dividend: 22.99

Direct Plan^s

Growth: 27.80

Dividend: 25.69

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 277.69 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV.

For redemption / switch-out of units after 365 days but

Other Parameter

Standard Deviation: 14.82%

Sharpe Ratio##: 1.35

Beta: 1.01

within 540 days from the date of allotment: 0.50%.
 For redemption / switch-out of units after 540 days from the date of allotment: Nil.

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 25.87

Date of Inception: Oct 10, 2006	NAV Per Unit. * (₹)	Birla Sun Life Long Term Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Long Term Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	12.24	10.58	10.76	25870	22880	23194
December 31, 2013 to December 31, 2014 (Absolute)	16.70	54.91	35.47	31.39	15491	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	15.34	8.87	4.38	6.76	10887	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	11.65	31.67	30.98	27.70	13167	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future.

Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	500000	300000	180000	60000
Market Value of amount Invested	1095806	548007	307486	78878
Scheme Returns (CAGR)	18.23	24.35	38.10	63.23
S&P BSE 200 returns# (CAGR)	13.57	17.19	26.85	43.49
CNX Nifty returns## (CAGR)	13.27	16.74	25.19	38.75

Date of First Installment: November 01, 2006 & Scheme Inception Date: October 10, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	4.70%	ITC Ltd	3.65%
Tech Mahindra Ltd	3.94%	HCL Technologies Ltd	2.93%
Axis Bank Ltd	3.76%	State Bank of India	2.67%
ICICI Bank Ltd	3.69%	Yes Bank Ltd	2.49%
Infosys Ltd	3.68%	Tata Motors Ltd	2.47%

What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Ajay Garg Managing Fund Since: June 18, 2009 Total Experience: 21 years Date of inception: December 27, 1999 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 544.22 Dividend: 154.30 Direct Plan[§] Growth: 551.67 Dividend: 187.04 Benchmark: CNX MNC Quarterly Average AUM: ₹ 851.24 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 16.76% Sharpe Ratio##: 1.78 Beta: 0.75
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth NAV as on December 31, 2014: ₹ 502.89

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life MNC Fund (%)	CNX MNC # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MNC Fund (₹)	CNX MNC # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	36.11	19.16	11.45	12.39	139266	50932	57836
December 31, 2013 to December 31, 2014 (Absolute)	294.26	70.90	42.47	31.39	17090	14247	13139
December 31, 2012 to December 31, 2013 (Absolute)	267.14	10.15	7.74	6.76	11015	10774	10676
December 30, 2011 to December 31, 2012 (Absolute)	187.64	42.37	28.29	27.70	14237	12829	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

***Direct Plan** is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	910000	300000	180000	60000
Market Value of amount Invested	7370952	682657	355309	90261
Scheme Returns (CAGR)	24.46	33.62	49.62	105.32
CNX MNC returns# (CAGR)	16.86	23.34	33.93	65.68
CNX Nifty returns## (CAGR)	15.76	16.74	25.19	38.75

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Bayer CropScience Ltd	9.08%	Bosch Ltd	5.80%
ING Vysya Bank Ltd	8.96%	Pfizer Ltd	5.44%
ICRA Ltd	7.76%	Maruti Suzuki India Ltd	4.03%
Honeywell Automation India Ltd	7.40%	STERLING HOLIDAY RESORTS INDIA LTD	3.67%
Glaxosmithkline Pharmaceuticals Ltd	5.98%	Gillette India Ltd	3.43%

What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Naysar Shah & Mr. Vineet Maloo Managing Fund Since: January 16, 2014 Total Experience: 14 years & 10 years Date of inception: February 26, 2003 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 147.44 Dividend: 17.55 Direct Plan^s Growth: 149.70 Dividend: 21.53 Benchmark: CNX 500 Quarterly Average AUM: ₹ 1242.25 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 16.14% Sharpe Ratio##: 0.90 Beta: 0.98
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth					NAV as on December 31, 2014: ₹ 142.99		
Date of Inception: Feb 26, 2003	NAV Per Unit. * (₹)	Birla Sun Life Dividend Yield Plus (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dividend Yield Plus (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	25.16	20.36	19.04	142990	89967	78909
December 31, 2013 to December 31, 2014 (Absolute)	91.76	55.83	37.82	31.39	15583	13782	13139
December 31, 2012 to December 31, 2013 (Absolute)	94.60	-3.00	3.61	6.76	9700	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	73.11	29.39	31.84	27.70	12939	13184	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Naysar Shah is 4. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	720000	300000	180000	60000
Market Value of amount Invested	2647714	501352	283544	77427
Scheme Returns (CAGR)	20.13	20.66	31.89	58.06
CNX 500 returns# (CAGR)	15.73	17.49	27.54	44.31
CNX Nifty returns## (CAGR)	15.65	16.74	25.19	38.75

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	9.38%	ITC Ltd	3.66%
Infosys Ltd	6.75%	Pfizer Ltd	3.65%
Axis Bank Ltd	4.38%	Sundaram Finance Ltd	3.12%
Cummins India Ltd	4.09%	The Federal Bank Ltd	3.11%
Tata Consultancy Services Ltd	4.08%	Tata Motors Ltd	3.03%

What is it?

A fund that provides an opportunity to invest in midsize companies which can be potential leaders of tomorrow.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Jayesh Gandhi
Managing Fund Since: January 01, 2015
Total Experience: 15 years
Date of inception: October 03, 2002
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 209.51

Dividend: 33.13

Direct Plan^s

Growth: 212.82

Dividend: 39.96

Benchmark: CNX Midcap

Quarterly Average AUM: ₹ 1401.04 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption /switch-out within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption /switch-out of units after 365 days

but within 540 days from the date of allotment: 1.00%. For redemption /switch-out of units after 540 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter

Standard Deviation: 17.54%

Sharpe Ratio##: 1.22

Beta: 0.81

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 201.13

Date of Inception: Oct 03, 2002	NAV Per Unit. * (₹)	Birla Sun Life Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	27.76	24.03	19.35	201130	139872	87352
December 31, 2013 to December 31, 2014 (Absolute)	116.54	72.58	55.91	31.39	17258	15591	13139
December 31, 2012 to December 31, 2013 (Absolute)	118.94	-2.02	-5.10	6.76	9798	9490	10676
December 30, 2011 to December 31, 2012 (Absolute)	87.36	36.15	39.16	27.70	13615	13916	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mr. Jayesh Gandhi is 4. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

^sDirect Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	740000	300000	180000	60000
Market Value of amount Invested	3548835	555976	318934	82274
Scheme Returns (CAGR)	23.34	24.95	40.96	75.51
CNX Midcap returns# (CAGR)	18.71	19.50	32.78	60.73
CNX Nifty returns## (CAGR)	16.03	16.74	25.19	38.75

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Solar Industries India Ltd	4.36%	Indusind Bank Ltd	3.15%
ING Vysya Bank Ltd	3.48%	Britannia Industries Ltd	3.04%
MRF Ltd	3.43%	The Federal Bank Ltd	2.81%
Yes Bank Ltd	3.41%	Bank of Baroda	2.71%
Karur Vysya Bank Ltd	3.20%	Eicher Motors Ltd	2.68%

What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Jayesh Gandhi Managing Fund Since: December 15, 2014 Total Experience: 15 years Date of inception: May 31, 2007 Nature of the scheme: An Open-ended Small & Mid Cap Equity Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 23.9817 Dividend: 20.6688 Direct Plan[§] Growth: 24.4114 Dividend: 23.6525 Benchmark: CNX Midcap Quarterly Average AUM: ₹ 169.11 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. Other Parameter Standard Deviation: 17.27% Sharpe Ratio^{##}: 1.30 Beta: 0.80
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

^{##} Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth NAV as on December 31, 2014: ₹ 22.9816

Date of Inception: May 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Small & Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Small & Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	11.58	11.14	9.03	22982	22295	19281
December 31, 2013 to December 31, 2014 (Absolute)	13.82	66.29	55.91	31.39	16629	15591	13139
December 31, 2012 to December 31, 2013 (Absolute)	13.18	4.83	-5.10	6.76	10483	9490	10676
December 30, 2011 to December 31, 2012 (Absolute)	10.00	31.88	39.16	27.70	13188	13916	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 4. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	465000	300000	180000	60000
Market Value of amount Invested	1060014	563989	320993	81186
Scheme Returns (CAGR)	20.71	25.55	41.47	71.55
CNX Midcap returns# (CAGR)	16.33	19.50	32.78	60.73
CNX Nifty returns## (CAGR)	13.75	16.74	25.19	38.75

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ING Vysya Bank Ltd	3.85%	Texmaco Rail & Engineering Ltd	2.63%
MRF Ltd	3.77%	Eicher Motors Ltd	2.56%
Yes Bank Ltd	3.61%	Kansai Nerolac Paints Ltd	2.53%
Bharat Electronics Ltd	3.40%	Repco Home Finance Ltd	2.46%
VA Tech Wabag Ltd	2.95%	City Union Bank Ltd	2.41%

What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Satyabrata Mohanty
Managing Fund Since: October 17, 2011
Total Experience: 15 years
Date of inception: February 24, 1995
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 296.00

Dividend: 107.42

Direct Plan^s

Growth: 298.84

Dividend: 108.46

Benchmark:

S&P BSE 200

Quarterly Average AUM: ₹ 393.15 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV.
 For redemption / switch-

out of units after 365 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter

Standard Deviation: 17.63%

Sharpe Ratio##: 1.15

Beta: 1.13

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 278.11

Date of Inception: Feb 24, 1995	NAV Per Unit. * (₹)	Birla Sun Life Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	18.22	11.68	11.11	278110	89776	81056
December 31, 2013 to December 31, 2014 (Absolute)	173.66	60.15	35.47	31.39	16015	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	161.96	7.22	4.38	6.76	10722	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	124.86	29.71	30.98	27.70	12971	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*Direct Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1200000	300000	180000	60000
Market Value of amount Invested	12738020	553585	319802	81222
Scheme Returns (CAGR)	20.22	24.77	41.18	71.68
S&P BSE 200 returns# (CAGR)	15.03	17.19	26.85	43.49
CNX Nifty returns## (CAGR)	14.04	16.74	25.19	38.75

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Eicher Motors Ltd	7.01%	Tata Motors Ltd	3.48%
Yes Bank Ltd	6.28%	State Bank of India	3.43%
Axis Bank Ltd	4.64%	Bharat Forge Ltd	3.17%
HDFC Bank Ltd	4.06%	Maruti Suzuki India Ltd	3.14%
The Federal Bank Ltd	3.55%	Orient Cement Ltd	3.08%

What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

Fund Details

As on January 30, 2015

Fund Manager: Mr. Anil Shah Managing Fund Since: September 23, 2013 Total Experience: 25 years Date of inception: August 05, 2005 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 53.89 Dividend: 23.80 Direct Plan[§] Growth: 54.84 Dividend: 25.97 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 221.35 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 14.72% Sharpe Ratio##: 1.60 Beta: 0.86
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth NAV as on December 31, 2014: ₹ 50.43

Date of Inception: Aug 05, 2005	NAV Per Unit. * (₹)	Birla Sun Life India GenNext Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India GenNext Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	18.76	14.27	14.40	50430	35078	35465
December 31, 2013 to December 31, 2014 (Absolute)	33.40	50.99	31.39	29.89	15099	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	31.87	4.80	6.76	8.98	10480	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	21.83	45.99	27.70	25.70	14599	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 8. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers..

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	570000	300000	180000	60000
Market Value of amount Invested	1570806	583388	305600	81515
Scheme Returns (CAGR)	20.36	26.96	37.63	72.74
CNX Nifty returns# (CAGR)	13.26	16.74	25.19	38.75
S&P BSE SENSEX returns## (CAGR)	13.07	16.56	24.94	36.19

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	5.30%	Emami Ltd	3.66%
Eicher Motors Ltd	5.10%	Britannia Industries Ltd	3.41%
Maruti Suzuki India Ltd	4.29%	United Spirits Ltd	3.38%
HDFC Bank Ltd	4.22%	Lupin Ltd	3.11%
Indusind Bank Ltd	3.92%	Sun TV Network Ltd	2.97%

What is it?

An equity fund aiming to capitalize on the growth opportunities provided by companies that are driven by India's large population and consumption patterns.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Ajay Garg Managing Fund Since: September 12, 2007 Total Experience: 21 years Date of inception: January 15, 2000 Nature of the scheme: An Open-ended Growth Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 93.15 Dividend: 40.86 Direct Plan[§] Growth: 94.20 Dividend: 41.34 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 48.21 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load^{**}: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. Other Parameter Standard Deviation: 16.42% Sharpe Ratio^{##}: 1.66 Beta: 0.93
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

^{##} Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 86.03

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life Buy India Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Buy India Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	15.46	12.17	11.50	86030	55768	51041
December 31, 2013 to December 31, 2014 (Absolute)	53.21	61.68	35.47	31.39	16168	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	49.30	7.93	4.38	6.76	10793	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	34.48	42.98	30.98	27.70	14298	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	905000	300000	180000	60000
Market Value of amount Invested	6518799	618389	340977	86842
Scheme Returns (CAGR)	23.30	29.42	46.28	92.40
S&P BSE 200 returns# (CAGR)	16.75	17.19	26.85	43.49
CNX Nifty returns## (CAGR)	15.80	16.74	25.19	38.75

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	7.98%	MRF Ltd	5.10%
Bayer CropScience Ltd	7.35%	STERLING HOLIDAY RESORTS INDIA LTD	4.58%
ICRA Ltd	6.65%	Housing Development Finance Corporation Ltd	4.57%
Pfizer Ltd	6.53%	Kansai Nerolac Paints Ltd	3.33%
ING Vysya Bank Ltd	5.15%	Jet Airways (India) Ltd	3.26%

Birla Sun Life Banking and Financial Services Fund

Wealth Creation Solutions

What is it?

A fund that aims to generate growth and capital appreciation by building a portfolio that predominantly invest in the Banking and Financial Services related companies in India.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: Since Inception Total Experience: 15 years Date of inception: December 14, 2013 Nature of the scheme: An Open ended Banking & Financial Services Sector Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 17.64 Dividend: 14.93	Direct Plan^s Growth: 17.84 Dividend: 15.11 Benchmark: CNX Finance Quarterly Average AUM: ₹ 430.10 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but within 730 days from the date of allotment:	1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 21.49% Sharpe Ratio##: 0.53 Beta: 1.08
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Note:
Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 1 years history of monthly returns.
Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 16.51

Date of Inception: Dec 14, 2013	NAV Per Unit. * (₹)	Birla Sun Life Banking and Financial Services Fund (%)	CNX Finance # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Banking and Financial Services Fund (₹)	CNX Finance # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	61.46	54.81	32.53	16510	15800	13428
December 31, 2013 to December 31, 2014 (Absolute)	9.96	65.76	57.34	31.39	16576	15734	13139

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 1 year
Total Amount Invested (₹)	70000	60000
Market Value of amount Invested	101400	83733
Scheme Returns (CAGR)	76.83	80.86
CNX Finance returns## (CAGR)	68.99	72.38
CNX Nifty returns## (CAGR)	38.26	38.75

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	14.37%	Repco Home Finance Ltd	6.54%
ICICI Bank Ltd	10.18%	Indusind Bank Ltd	3.99%
Axis Bank Ltd	10.15%	State Bank of India	3.99%
LIC Housing Finance Ltd	8.05%	Bajaj Finance Ltd	3.95%
Yes Bank Ltd	7.09%	IDFC Ltd.	3.27%

What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

Fund Details

As on January 30, 2015

Fund Manager:	Mr. Mahesh Patil & Mr. Naysar Shah	NAV of Plans / Options (₹)	Exit Load**:	1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment.
Managing Fund Since:	Since inception & Dec 05, 2011	Regular Plan		**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
Total Experience:	23 years & 14 years	Growth:		
Date of inception:	March 17, 2006	Dividend:		
Nature of the scheme:	An Open-ended Growth Scheme	Direct Plan[§]		
		Growth:		
		Dividend:		
		Benchmark:		
Application Amount for fresh subscription*:	₹ 5,000 (plus in multiples of ₹ 1)	CNX Nifty		
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	Quarterly Average AUM:		
		₹ 789.16 Crores		
		(as on 31st December 2014)		
SIP: Monthly:	Minimum ₹ 1,000/-	Load Structure (as % of NAV) (Incl. for SIP)		
		Entry Load:		
		Nil		
		Other Parameter		
		Standard Deviation:		23.27%
		Sharpe Ratio##:		0.76
		Beta:		1.39

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth					NAV as on December 31, 2014: ₹ 25.93		
Date of Inception: Mar 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Infrastructure Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Infrastructure Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	11.44	11.28	11.14	25930	25611	25322
December 31, 2013 to December 31, 2014 (Absolute)	15.47	67.61	31.39	29.89	16761	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	16.04	-3.55	6.76	8.98	9645	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	11.86	35.24	27.70	25.70	13524	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	535000	300000	180000	60000
Market Value of amount Invested	1055813	514934	310973	81019
Scheme Returns (CAGR)	14.73	21.76	38.98	70.94
CNX Nifty returns# (CAGR)	13.08	16.74	25.19	38.75
S&P BSE SENSEX returns## (CAGR)	12.85	16.56	24.94	36.19
Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

DID YOU KNOW ?

Minting of coins is the responsibility of the Government of India, and not of the RBI. For this reason, the Re 1 note has the signature of the Finance Secretary to the Government of India. This has been so because when the one rupee note was reintroduced as a war time measure in 1940, it was issued by the Government of India with the status of a coin. Government of India continued to issue Rupee one notes till 1994.

http://www.business-standard.com/article/finance/5-things-to-know-about-your-currency-114012500243_1.html

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	8.77%	Wabco India Ltd	3.54%
HDFC Bank Ltd	4.76%	Larsen & Toubro Ltd	3.20%
Cummins India Ltd	4.53%	Bharat Electronics Ltd	2.95%
Oil & Natural Gas Corporation Ltd	3.88%	Multi Commodity Exchange of India Ltd	2.92%
Tata Motors Ltd	3.88%	Orient Cement Ltd	2.83%

What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Mahesh Patil & Mr. Milind Bafna Managing Fund Since: January 16, 2014 Total Experience: 23 years & 14 years Date of inception: March 27, 2008 Nature of the scheme: An Open-ended Diversified Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 38.8353 Dividend: 28.0488 Direct Plan^s Growth: 39.3931 Dividend: 34.4805 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 340.57 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 365 days from the date of	allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 730 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 21.65% Sharpe Ratio##: 1.33 Beta: 1.57
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 38.2510

Date of Inception: Mar 27, 2008	NAV Per Unit. * (₹)	Birla Sun Life Pure Value Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Pure Value Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	21.93	8.63	8.30	38251	17507	17148
December 31, 2013 to December 31, 2014 (Absolute)	19.22	99.00	35.47	31.39	19900	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	18.23	5.42	4.38	6.76	10542	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	13.67	33.39	30.98	27.70	13339	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Milind Bafna is 3. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	415000	300000	180000	60000
Market Value of amount Invested	1117885	647270	360786	82501
Scheme Returns (CAGR)	28.26	31.35	50.87	76.34
S&P BSE 200 returns# (CAGR)	15.91	17.19	26.85	43.49
CNX Nifty returns## (CAGR)	15.38	16.74	25.19	38.75

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
The Karnataka Bank Ltd	5.12%	Gujarat State Petronet Ltd	4.05%
Glenmark Pharmaceuticals Ltd	4.76%	The Federal Bank Ltd	3.98%
MRF Ltd	4.75%	J.Kumar Infraprojects Ltd	3.59%
Axis Bank Ltd	4.22%	Tata Motors Ltd	3.50%
Gulf Oil Lubricants India Ltd	4.07%	Coromandel International Ltd	3.16%

What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Naysar Shah Managing Fund Since: January 24, 2011 Total Experience: 14 years Date of inception: June 25, 2010 Nature of the scheme: An Open-ended Equity Scheme	Growth: 14.48 Dividend: 13.51 Direct Plan[§] Growth: 14.64 Dividend: 14.66 Benchmark: CNX 500 Quarterly Average AUM: ₹ 48.86 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days	from the date of allotment of units: 1.50% of the applicable NAV For redemption/switch out of units after 365 days but within 540 days from the date of allotment of units : 1.00% of the applicable NAV **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 23.95% Sharpe Ratio^{##}: 0.47 Beta: 1.45
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Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

^{##} Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 14.00

Date of Inception: June 25, 2010	NAV Per Unit. * (₹)	Birla Sun Life India Reforms Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Reforms Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	7.73	10.20	10.52	14000	15515	15720
December 31, 2013 to December 31, 2014 (Absolute)	8.81	58.91	37.82	31.39	15891	13782	13139
December 31, 2012 to December 31, 2013 (Absolute)	9.83	-10.38	3.61	6.76	8962	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	7.44	32.12	31.84	27.70	13212	13184	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	280000	180000	60000
Market Value of amount Invested	427488	280328	77762
Scheme Returns (CAGR)	18.25	31.03	59.25
CNX 500 returns# (CAGR)	18.56	27.54	44.31
CNX Nifty returns## (CAGR)	17.59	25.19	38.75

Date of First Installment: July 01, 2010 & Scheme Inception Date: June 25, 2010. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Government of India	18.01%	Hero MotoCorp Ltd	3.95%
ING Vysya Bank Ltd	6.08%	Bharat Electronics Ltd	2.76%
ICICI Bank Ltd	4.37%	Tourism Finance Corporation of India Ltd	2.37%
HDFC Bank Ltd	4.15%	The Federal Bank Ltd	2.34%
Bajaj Auto Ltd	3.95%	Maruti Suzuki India Ltd	2.01%

What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Kunal Sangoi Managing Fund Since: January 16, 2014 Total Experience: 8 years Date of inception: January 15, 2000 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 34.82 Dividend: 19.74 Direct Plan^s Growth: 35.36 Dividend: 18.15 Benchmark: S&P BSE Teck Quarterly Average AUM: ₹ 78.83 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 18.16% Sharpe Ratio##: 0.94 Beta: 0.93
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 32.88

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life New Millennium Fund (%)	S&P BSE Teck # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life New Millennium Fund (₹)	S&P BSE Teck # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	8.28	N/A	11.50	32880	N/A	51041
December 31, 2013 to December 31, 2014 (Absolute)	27.15	21.10	15.65	31.39	12110	11565	13139
December 31, 2012 to December 31, 2013 (Absolute)	18.07	50.25	47.36	6.76	15025	14736	10676
December 30, 2011 to December 31, 2012 (Absolute)	17.43	3.67	1.41	27.70	10367	10141	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

^sDirect Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	905000	300000	180000	60000
Market Value of amount Invested	3258926	500975	282727	70312
Scheme Returns (CAGR)	15.48	20.63	31.67	33.42
S&P BSE Teck returns# (CAGR)	NA	18.60	27.05	25.90
CNX Nifty returns## (CAGR)	15.80	16.74	25.19	38.75
Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	23.70%	Wipro Ltd	6.64%
Tech Mahindra Ltd	11.81%	Hexaware Technologies Ltd	5.94%
HCL Technologies Ltd	10.66%	Persistent Systems Ltd	5.08%
Tata Consultancy Services Ltd	10.50%	Bharti Airtel Ltd	4.59%
Cyient Limited	6.94%	Sasken Communication Technologies Ltd	2.25%



What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Naysar Shah Managing Fund Since: October 03, 2012 Total Experience: 14 years Date of inception: December 27, 1999 Nature of the scheme: An Open-ended Growth Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 107.10 Dividend: 26.94 Direct Plan^s Growth: 108.24 Dividend: 32.57 Benchmark: CNX 500 Quarterly Average AUM: ₹ 86.05 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load^{**}: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 13.38% Sharpe Ratio^{##}: 1.86 Beta: 0.51
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

^{##} Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 102.37

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life India Opportunities Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Opportunities Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	23.70	10.23	12.51	12.39	43194	58778	57836
December 31, 2013 to December 31, 2014 (Absolute)	66.29	54.43	37.82	31.39	15443	13782	13139
December 31, 2012 to December 31, 2013 (Absolute)	53.09	24.86	3.61	6.76	12486	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	41.18	28.92	31.84	27.70	12892	13184	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	910000	300000	180000	60000
Market Value of amount Invested	3819093	575776	323557	76799
Scheme Returns (CAGR)	17.12	26.41	42.10	55.84
CNX 500 returns# (CAGR)	16.50	17.49	27.54	44.31
CNX Nifty returns## (CAGR)	15.76	16.74	25.19	38.75

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Cummins India Ltd	8.67%	Wipro Ltd	5.90%
Hindustan Zinc Ltd	6.62%	Lupin Ltd	5.14%
Infosys Ltd	6.48%	Cipla Ltd	4.51%
Wabco India Ltd	6.44%	Tata Consultancy Services Ltd	4.29%
Honeywell Automation India Ltd	6.17%	Tech Mahindra Ltd	4.03%

What is it?

A Fund that endeavors to generate longterm growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Anil Shah Managing Fund Since: January 04, 2013 Total Experience: 25 years Date of inception: January 31, 2008 Nature of the scheme: An Open-ended Diversified Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 17.5540 Dividend: 15.9872 Direct Plan* Growth: 17.7812 Dividend: 17.7688 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 141.02 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. Other Parameter Standard Deviation: 18.54% Sharpe Ratio##: 0.99 Beta: 1.13
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 16.5266

Date of Inception: Jan 31, 2008	NAV Per Unit. * (₹)	Birla Sun Life Special Situations Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Special Situations Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	7.53	6.41	7.15	16527	15370	16122
December 31, 2013 to December 31, 2014 (Absolute)	10.21	61.86	35.47	31.39	16186	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	10.02	1.90	4.38	6.76	10190	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	7.97	25.79	30.98	27.70	12579	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 8. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	425000	300000	180000	60000
Market Value of amount Invested	828418	529469	309954	80726
Scheme Returns (CAGR)	18.51	22.92	38.73	69.88
S&P BSE 200 returns# (CAGR)	15.44	17.19	26.85	43.49
CNX Nifty returns#(CAGR)	14.98	16.74	25.19	38.75

Date of First Installment: February 01, 2008 & Scheme Inception Date: January 31, 2008. Past Performance may or may not be sustained in future.

DID YOU KNOW ?

The process of issuing paper currency was started in the 18th century. Private banks such as – the Bank of Bengal, the Bank of Bombay, and the Bank of Madras – first printed paper money.

http://www.business-standard.com/article/finance/5-things-to-know-about-your-currency-114012500243_1.html

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Wabco India Ltd	7.18%	HCL Technologies Ltd	4.89%
Maruti Suzuki India Ltd	6.22%	LIC Housing Finance Ltd	4.57%
Indusind Bank Ltd	5.93%	Strides Arcolab Ltd	4.47%
Wipro Ltd	4.96%	Motherson Sumi Systems Ltd	4.31%
ICICI Bank Ltd	4.92%	Century Textiles & Industries Ltd	3.92%

Birla Sun Life Dynamic Asset Allocation Fund

(erstwhile ING Balanced Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended Asset allocation scheme which balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Mahesh Patil Managing Fund Since: October 11, 2014 Total Experience: 16 years & 23 years Date of inception: April 25, 2000 Nature of the scheme: An Open ended Asset Allocation Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 37.96 Dividend: 17.90 Direct Plan[§] Growth: 38.73 Dividend: 18.27 Benchmark: CRISIL Balanced Fund Index Quarterly Average AUM: ₹ 4.24 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of	applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil Other Parameter Standard Deviation: 10.40% Sharpe Ratio##: 0.72 Beta: 1.02
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Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 36.80

Date of Inception: Apr 25, 2000	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Asset Allocation Fund (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Asset Allocation Fund (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	9.27	N/A	13.05	36800	N/A	60652
December 31, 2013 to December 31, 2014 (Absolute)	28.81	27.73	25.34	29.89	12773	12534	12989
December 31, 2012 to December 31, 2013 (Absolute)	27.20	5.92	6.05	8.98	10592	10605	10898
December 30, 2011 to December 31, 2012 (Absolute)	22.57	20.51	21.28	25.70	12051	12128	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers..

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	885000	300000	180000	60000
Market Value of amount Invested	2553050	426588	242308	69087
Scheme Returns (CAGR)	13.25	14.06	20.31	29.30
CRISIL Balanced Fund Index returns# (CAGR)	NA	14.84	20.97	33.45
S&P BSE SENSEX returns## (CAGR)	16.47	16.56	24.94	36.19

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Oriental Bank of Commerce	10.31%	ITC Ltd	3.22%
ICICI Bank Ltd	5.32%	Kewal Kiran Clothing Ltd	3.19%
HDFC Bank Ltd	5.10%	Infosys Ltd	3.12%
Axis Bank Ltd	4.39%	State Bank of India	2.96%
Tata Consultancy Services Ltd	3.61%	Muthoot Finance Ltd	2.63%

Birla Sun Life International Equity Fund - Plan A

Wealth Creation Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 10 years Date of inception: October 31, 2007 Nature of the scheme: An Open-ended Diversified Equity Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 16.2506 Dividend: 14.9517 Direct Plan[§] Growth: 16.4411 Dividend: 16.4534 Benchmark: S&P Global 1200 Quarterly Average AUM: ₹ 66.22 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load^{**}: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. Other Parameter Standard Deviation: 9.66% Sharpe Ratio^{##}: 1.04 Beta: 0.88
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

^{##} Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 16.3751

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan A (%)	S&P Global 1200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan A (₹)	S&P Global 1200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	7.12	6.98	4.84	16375	16220	14037
December 31, 2013 to December 31, 2014 (Absolute)	16.11	1.67	5.12	31.39	10167	10512	13139
December 31, 2012 to December 31, 2013 (Absolute)	11.81	36.44	38.50	6.76	13644	13850	10676
December 30, 2011 to December 31, 2012 (Absolute)	10.15	16.35	17.18	27.70	11635	11718	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	440000	300000	180000	60000
Market Value of amount Invested	703622	436246	220725	62376
Scheme Returns (CAGR)	12.56	14.97	13.72	7.44
S&P Global 1200 returns# (CAGR)	13.21	15.64	14.02	0.83
CNX Nifty returns## (CAGR)	14.27	16.74	25.19	38.75

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
McKesson Corp.	4.58%	Harman International Industries Inc	2.97%
Aetna Inc New	4.09%	Fedex Corp	2.95%
Apple Inc.	3.72%	AMERISOURCE BERGEN CORP	2.83%
THE BOEING CO	3.08%	Valero Energy Corporation Ltd	2.82%
AFLAC INC	3.06%	Zurich Insurance Group Ag	2.53%

Birla Sun Life International Equity Fund - Plan B

Wealth Creation Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 10 years Date of inception: October 31, 2007 Nature of the scheme: An Open-ended Diversified Equity Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 14.5858 Dividend: 14.5855 Direct Plan[§] Growth: 14.7491 Dividend: 14.7592 Benchmark: Customised Index † † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio. Quarterly Average AUM: ₹ 118.54 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. Other Parameter Standard Deviation: 10.98% Sharpe Ratio^{##}: 0.94 Beta: 1.08
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

^{##} Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 14.1251

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan B (%)	Customised Index † # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan B (₹)	Customised Index † # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	4.93	6.46	4.84	14125	15670	14037
December 31, 2013 to December 31, 2014 (Absolute)	10.89	29.67	24.26	31.39	12967	12426	13139
December 31, 2012 to December 31, 2013 (Absolute)	10.21	6.69	15.96	6.76	10669	11596	10676
December 30, 2011 to December 31, 2012 (Absolute)	8.21	24.34	26.46	27.70	12434	12646	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	440000	300000	180000	60000
Market Value of amount Invested	719687	445628	253524	71784
Scheme Returns (CAGR)	13.16	15.83	23.58	38.42
Customised Index † returns# (CAGR)	14.69	16.99	22.65	27.18
CNX Nifty returns### (CAGR)	14.27	16.74	25.19	38.75

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

DID YOU KNOW ?

Indian currency notes are printed at Currency Note Press in Nashik, the Bharatiya Note Mudra Nigam (P) presses at Salboni and Mysore, and Watermark Paper Manufacturing Mill in Hoshangabad.

<http://www.factsninfo.com/2013/03/interesting-facts-about-indian-currency-rupee.html>

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	3.84%	Tata Motors Ltd	3.02%
ITC Ltd	3.77%	Infosys Ltd	2.63%
Maruti Suzuki India Ltd	3.67%	The Federal Bank Ltd	2.52%
Axis Bank Ltd	3.61%	Eicher Motors Ltd	2.33%
ICICI Bank Ltd	3.54%	Reliance Industries Ltd	2.25%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)

Wealth Creation Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 10 years Date of inception: November 07, 2008 Nature of the scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 21.0295 Dividend: 18.0717 Benchmark: S&P Global Agribusiness Index Quarterly Average AUM: ₹ 11.81 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 3% if redeemed / switched out within 30 days from the date of allotment. For redemption/switchout of units after 30 days but before 365	days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 9.97% Sharpe Ratio^{##}: 0.18 Beta: 0.45
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 20.8017 Dividend: 17.8726		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Global Agri Plan - Regular Plan - Growth					NAV as on December 31, 2014: ₹ 21.1992		
Date of Inception: Nov 07, 2008	NAV Per Unit. * (₹)	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (%)	S&P Global Agribusiness Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (₹)	S&P Global Agribusiness Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	12.99	22.34	18.13	21199	34562	27860
December 31, 2013 to December 31, 2014 (Absolute)	19.86	6.75	9.21	31.39	10675	10921	13139
December 31, 2012 to December 31, 2013 (Absolute)	17.61	12.75	29.14	6.76	11275	12914	10676
December 30, 2011 to December 31, 2012 (Absolute)	15.24	15.53	18.45	27.70	11553	11845	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	375000	300000	180000	60000
Market Value of amount Invested	493938	367114	205638	62200
Scheme Returns (CAGR)	8.71	8.01	8.85	6.88
S&P Global Agribusiness Index returns# (CAGR)	17.25	16.12	15.60	9.28
CNX Nifty returns## (CAGR)	16.65	16.74	25.19	38.75
Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Monsanto Co	9.41%	TYSON FOODS INC	6.68%
ARCHER-DANIELS-MIDLAND CO	8.35%	BUNGE LTD	6.64%
ASSOCIATED BRITISH FOODS PLC	8.20%	Potash Corp Of Saskatchewan Inc	4.85%
BRF SA	8.04%	Deere And Co Ltd	4.78%
Syngenta Ltd Reg Shs	7.19%	Kubota Corp	4.77%

Birla Sun Life Global Commodities Fund

(erstwhile ING Global Commodities Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Shravan Sreenivasula
Managing Fund Since: December 15, 2014
Total Experience: 14 years
Date of inception: September 17, 2008
Nature of the scheme: An Open-ended Fund of Funds Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 11.29

Dividend: 11.28

Direct Plan*

Growth: 11.39

Dividend: 11.38

Benchmark:

40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms

Quarterly Average AUM: ₹ 2.29 Crores

(as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil

Other Parameter

Standard Deviation: 15.43%

Sharpe Ratio##: -0.93

Note:

Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 12.22

Date of Inception: Sep 17, 2008	NAV Per Unit. * (₹)	Birla Sun Life Global Commodities Fund (%)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Commodities Fund (₹)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	3.23	5.47	12.29	12217	13982	20734
December 31, 2013 to December 31, 2014 (Absolute)	13.63	-10.35	-9.12	29.89	8965	9088	12989
December 31, 2012 to December 31, 2013 (Absolute)	13.09	4.14	22.45	8.98	10414	12245	10898
December 30, 2011 to December 31, 2012 (Absolute)	13.10	-0.11	7.63	25.70	9989	10763	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future.

Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	385000	300000	180000	60000
Market Value of amount Invested	364129	261893	155288	50234
Scheme Returns (CAGR)	-1.72	-5.33	-9.37	-28.78
40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms# (CAGR)	5.54	3.62	-0.74	-20.62
S&P BSE SENSEX ## (CAGR)	16.29	16.56	24.89	35.86

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Top Portfolio Holdings

Issuer	% to net Assets
Martin Currie Global Resources Fund	48.65%
First State Glob Umbrella Fund Global Res Fund - I	42.90%
Cash & Current Assets	8.67%
Net receivables / payables	-0.21%

Birla Sun Life Global Real Estate Fund

(erstwhile ING Global Real Estate Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: December 31, 2007 Nature of the scheme: An Open-ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 17.74 Dividend: 17.75	Direct Plan^s Growth: 17.91 Dividend: 17.92 Benchmark: S&P BMI World Property Index Quarterly Average AUM: ₹ 23.65 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365	Other Parameter Standard Deviation: 10.06% Sharpe Ratio##: 0.94 days from the date of allotment: Nil
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Note:
Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 17.26

Date of Inception: Dec 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Global Real Estate Fund (%)	S&P BMI World Property Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Real Estate Fund (₹)	S&P BMI World Property Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	8.10	3.83	4.44	17260	13016	13555
December 31, 2013 to December 31, 2014 (Absolute)	15.48	11.50	15.19	29.89	11150	11519	12989
December 31, 2012 to December 31, 2013 (Absolute)	13.84	11.85	5.86	8.98	11185	10586	10898
December 30, 2011 to December 31, 2012 (Absolute)	11.01	25.70	28.94	25.70	12570	12894	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	430000	300000	180000	60000
Market Value of amount Invested	711802	438107	221649	65541
Scheme Returns (CAGR)	13.81	15.14	14.01	17.61
S&P BMI World Property Index # (CAGR)	13.18	13.65	14.38	19.63
S&P BSE SENSEX returns## (CAGR)	14.57	16.55	24.92	36.11

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

DID YOU KNOW ?

There are 293 ways to make change for a dollar.

<http://www.delraycc.com/interestingmoney/12-More-Interesting-Facts-About-Money/http://www.delraycc.com/interestingmoney/12-more-interesting-facts-about-money/>

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	97.33%
Cash & Current Assets	3.21%
Net receivables / payables	-0.54%

Birla Sun Life Latin America Equity Fund

(erstwhile ING Latin America Equity Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that invests predominantly in "ING (L) Invest Latin America Fund", a global fund that has exposure to equity securities across the latin american region. It aims to provide long term capital appreciation.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: August 7, 2008 Nature of the scheme: An Open-ended Fund of Funds Scheme	Direct Plan[§] Growth: 8.70 Dividend: 8.70 Benchmark: MSCI EM Latin America 10/40 ND Index Quarterly Average AUM: ₹ 3.79 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365	days from the date of allotment: Nil Other Parameter Standard Deviation: 13.67% Sharpe Ratio^{##}: -1.05 Beta: 0.88
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 8.61 Dividend: 8.61		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

^{##} Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 9.33

Date of Inception: Aug 7, 2008	NAV Per Unit. * (₹)	Birla Sun Life Latin America Equity Fund (%)	MSCI EM Latin America 10/40ND Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Latin America Equity Fund (₹)	MSCI EM Latin America 10/40ND Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	-1.08	3.60	9.80	9330	12538	18191
December 31, 2013 to December 31, 2014 (Absolute)	10.29	-9.33	-10.36	29.89	9067	8964	12989
December 31, 2012 to December 31, 2013 (Absolute)	11.08	-7.13	-2.19	8.98	9287	9781	10898
December 30, 2011 to December 31, 2012 (Absolute)	10.20	8.63	13.06	25.70	10863	11306	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	390000	300000	180000	60000
Market Value of amount Invested	348368	244720	148480	50940
Scheme Returns (CAGR)	-3.44	-7.97	-12.12	-26.79
MSCI EM Latin America 10/40ND Index # (CAGR)	0.43	-4.80	-11.24	-28.30
S&P BSE SENSEX## (CAGR)	16.10	16.55	24.90	35.86

Date of First Installment: September 01, 2008 & Scheme Inception Date: August 7, 2008 Past Performance may or may not be sustained in future.

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) INV Latin America I Cap	93.24%
Cash & Current Assets	10.28%
Net receivables / payables	-3.51%

What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 01, 2006 Total Experience: 21 years Date of inception: September 18, 2002 Nature of the scheme: An Open-ended Index Linked Growth Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 85.9852 Dividend: 22.1777 Direct Plan* Growth: 85.5564 Dividend: 22.3510 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 663.42 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: For redemption / switchout of units within 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 14.14%
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Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

Note:

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 80.9141

Date of Inception: Sept 18, 2002	NAV Per Unit. * (₹)	Birla Sun Life Index Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Index Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	18.54	18.93	19.53	80914	84208	89581
December 31, 2013 to December 31, 2014 (Absolute)	61.90	30.71	31.39	29.89	13071	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	57.74	7.21	6.76	8.98	10721	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	45.47	26.98	27.70	25.70	12698	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers

Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	745000	300000	180000	60000
Market Value of amount Invested	2094776	451792	258231	71670
Scheme Returns (CAGR)	15.54	16.39	24.93	38.03
CNX Nifty returns# (CAGR)	16.11	16.74	25.19	38.75
S&P BSE SENSEX returns# (CAGR)	16.42	16.56	24.94	36.19

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

DID YOU KNOW?

A Penny weighs 2.5 grams which is the average weight of a humming bird.

<http://www.delraycc.com/interestingmoney/12-more-interesting-facts-about-money/>

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Nifty Index	10.15%	Housing Development Finance Corporation Ltd	5.96%
ICICI Bank Ltd	6.29%	Reliance Industries Ltd	4.54%
Infosys Ltd	6.24%	Larsen & Toubro Ltd	4.18%
ITC Ltd	6.16%	Tata Consultancy Services Ltd	3.83%
HDFC Bank Ltd	6.06%	Tata Motors Ltd	3.17%

What is it?

An ETF that invests in physical gold of 99.5% purity to generate returns in line with performance of gold, subject to tracking errors.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: October 03, 2012 Total Experience: 16 years Date of inception: May 13, 2011 Nature of the scheme: An Open ended Gold Exchange Traded Fund	Benchmark: Domestic price of physical gold Quarterly Average AUM: ₹ 83.08 Crores (as on 31st December 2014) Load Structure (as % of NAV) Entry Load: Nil Exit Load(Including fractional units, if any): Nil; ++The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have	to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the scheme through secondary market. Other Parameter Standard Deviation: 18.51% Sharpe Ratio##: -0.53 Beta: 0.94
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiplies of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiplies of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV (₹): 2704.57		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance

NAV as on December 31, 2014: ₹ 2641.2988

Date of Inception: May 13, 2011	NAV Per Unit. * (₹)	Birla Sun Life Gold ETF (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold ETF (₹)	Domestic price of physical gold # (₹)
Since inception till December 31, 2014 (CAGR)	2227.8530	4.80	5.93	11856	12326
December 31, 2013 to December 31, 2014 (Absolute)	2688.4249	-1.75	-0.80	9825	9920
December 31, 2012 to December 31, 2013 (Absolute)	3036.0968	-11.45	-10.61	8855	8939
December 30, 2011 to December 31, 2012 (Absolute)	2739.2360	10.84	12.01	11084	11201

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings

Issuer	% to net Assets
Gold (Fineness 0.995) 1KG BAR	100.46%
Cash & Current Assets	0.47%
Net receivables / payables	-0.93%



What is it?

An open ended fund of fund scheme that predominantly invests in units of Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: March 20, 2012 Nature of the scheme: An Open ended Fund of Fund Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 9.31 Dividend: 9.31 Direct Plan^s Growth: 9.36 Dividend: 9.35 Benchmark: Domestic price of physical gold Quarterly Average AUM: ₹ 54.93 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 2% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment Other Parameter Standard Deviation: 13.56% Sharpe Ratio##: -1.10 Beta: 0.77
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 9.04

Date of Inception: Mar 20, 2012	NAV Per Unit. * (₹)	Birla Sun Life Gold Fund (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold Fund (₹)	Domestic price of physical gold # (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	-3.56	-0.83	9040	9770
December 31, 2013 to December 31, 2014 (Absolute)	9.9787	-9.41	-0.80	9059	9920
December 31, 2012 to December 31, 2013 (Absolute)	10.7174	-6.89	-10.61	9311	8939

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

Investors should note that, Birla Sun Life Gold Fund being an open ended fund of fund scheme invests in Birla Sun Life Gold ETF which invests in physical gold of 99.5% purity and they shall bear the recurring expenses of the underlying scheme (i.e. Birla Sun Life Gold ETF) in addition to the recurring expenses of the Scheme.

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Top Portfolio Holdings

Issuer	% to net Assets
Birla Sun Life Gold ETF	98.45%
Cash & Current Assets	1.96%
Net receivables / payables	-0.41%



Birla Sun Life Asset Allocation Fund - Aggressive Plan

Wealth Creation Solutions

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo Managing Fund Since: June 18, 2009 Total Experience: 15 years & 10 years Date of inception: February 24, 2004 Nature of the scheme: An Open-ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 53.6594 Dividend: 48.7955 Direct Plan[§] Growth: 53.6591 Dividend: 48.7124 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 9.72 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load: Nil Other Parameter Standard Deviation: 11.71%
Note: Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.		

Investment Performance - Aggressive Plan - Regular Plan - Growth NAV as on December 31, 2014: ₹ 51.0876

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Aggressive Plan (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Aggressive Plan (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	16.21	14.97	15.53	51088	45476	47955
December 31, 2013 to December 31, 2014 (Absolute)	37.35	36.78	31.39	29.89	13678	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	36.23	3.08	6.76	8.98	10308	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	30.35	19.38	27.70	25.70	11938	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.
 Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	665000	300000	180000	60000
Market Value of amount Invested	1659556	457291	264089	74575
Scheme Returns (CAGR)	15.60	16.89	26.58	48.09
CNX Nifty returns# (CAGR)	14.45	16.71	25.14	38.45
S&P BSE SENSEX returns## (CAGR)	14.53	16.52	24.89	35.88

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Advantage Fund - Growth - Direct Plan	28.87%	Birla Sun Life New Millennium Fund Direct Plan Growth	8.30%
Birla Sun Life Infra. Fund - Growth - Direct Plan	13.56%	Birla Sun Life Income Plus - Growth - Direct Plan	6.93%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	12.97%	Cash & Current Assets	9.89%
Birla Sunlife Banking and Fin Ser Fund-Direct Plan-Growth	10.00%	Net receivables / payables	0.15%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	9.33%		

Birla Sun Life Asset Allocation Fund - Moderate Plan

Wealth Creation Solutions

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo Managing Fund Since: June 18, 2009 Total Experience: 15 years & 10 years Date of inception: February 24, 2004 Nature of the scheme: An Open-ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 44.1428 Dividend: 44.1430 Direct Plan* Growth: 44.1684 Dividend: 44.1425 Benchmark: CRISIL Balanced Fund Index Quarterly Average AUM: ₹ 4.54 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Standard Deviation: 9.31%
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Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Moderate Plan - Regular Plan - Growth					NAV as on December 31, 2014: ₹ 42.3049		
Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Moderate Plan (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Moderate Plan (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	14.21	12.15	14.97	42305	34739	45476
December 31, 2013 to December 31, 2014 (Absolute)	32.42	30.49	25.34	31.39	13049	12534	13139
December 31, 2012 to December 31, 2013 (Absolute)	31.39	3.29	6.05	6.76	10329	10605	10676
December 30, 2011 to December 31, 2012 (Absolute)	26.67	17.71	21.28	27.70	11771	12128	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	665000	300000	180000	60000
Market Value of amount Invested	1503152	441275	249961	72422
Scheme Returns (CAGR)	13.96	15.44	22.56	40.65
CRISIL Balanced Fund Index returns# (CAGR)	12.55	14.82	20.94	33.29
CNX Nifty returns## (CAGR)	14.45	16.71	25.14	38.45

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Advantage Fund - Growth - Direct Plan	23.69%	Birla Sun Life Infra. Fund - Growth - Direct Plan	7.44%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	21.85%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	6.62%
Birla Sun Life Income Plus - Growth - Direct Plan	11.48%	Cash & Current Assets	10.82%
Birla Sunlife Banking and Fin Ser Fund-Direct Plan-Growth	9.09%	Net receivables / payables	0.81%
Birla Sun Life New Millennium Fund Direct Plan Growth	8.20%		

Birla Sun Life Asset Allocation Fund - Conservative Plan

Wealth Creation Solutions

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo Managing Fund Since: June 18, 2009 Total Experience: 15 years & 10 years Date of inception: February 24, 2004 Nature of the scheme: An Open-ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 30.3124 Dividend: 30.3124 Direct Plan[§] Growth: 30.3123 Dividend: 12.3517 Benchmark: CRISIL MIP Blended Index Quarterly Average AUM: ₹ 2.82 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Standard Deviation: 5.64%
Note: Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.		

Investment Performance - Conservative Plan - Regular Plan - Growth NAV as on December 31, 2014: ₹ 29.3661

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Conservative Plan (%)	CRISIL MIP Blended Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Conservative Plan (₹)	CRISIL MIP Blended Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	10.43	7.84	14.97	29366	22699	45476
December 31, 2013 to December 31, 2014 (Absolute)	24.04	22.14	16.83	31.39	12214	11683	13139
December 31, 2012 to December 31, 2013 (Absolute)	23.39	2.78	4.41	6.76	10278	10441	10676
December 30, 2011 to December 31, 2012 (Absolute)	20.73	12.85	12.12	27.70	11285	11212	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	665000	300000	180000	60000
Market Value of amount Invested	1233905	406302	228422	69351
Scheme Returns (CAGR)	10.67	12.09	16.12	30.22
CRISIL MIP Blended Index returns# (CAGR)	8.85	10.69	13.03	20.61
CNX Nifty returns## (CAGR)	14.45	16.71	25.14	38.45

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	37.30%	Birla Sun Life Infra. Fund - Growth - Direct Plan	3.37%
Birla Sun Life Income Plus - Growth - Direct Plan	30.87%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	2.71%
Birla Sun Life Advantage Fund - Growth - Direct Plan	11.11%	Cash & Current Assets	8.39%
Birla Sunlife Banking and Fin Ser Fund-Direct Plan - Growth	3.75%	Net receivables / payables	-1.01%
Birla Sun Life New Millennium Fund Direct Plan Growth	3.53%		

Birla Sun Life 5 Star Multi Manager FoF Scheme

(erstwhile ING 5 Star Multi Manager FoF Scheme. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that primarily invests in equity funds having diverse investment styles. These funds are selected using the BSLAMC process. It aims to provide long term capital appreciation.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Shravan Sreenivasula
Managing Fund Since: December 15, 2014
Total Experience: 14 years
Date of inception: January 16, 2007
Nature of the scheme: An Open ended Fund of Funds Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 26.83

Dividend: 23.20

Direct Plan*

Growth: 27.06

Dividend: -

Benchmark: CNX Nifty Index

Quarterly Average AUM: ₹ 0.80 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:

For all application amounts: if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL

Other Parameter

Standard Deviation: 15.28%

Sharpe Ratio##: 1.01

Beta: 1.00

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 25.43

Date of Inception: Jan 16, 2007	NAV Per Unit. * (₹)	Birla Sun Life 5 Star Multi Manager FoF Scheme (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life 5 Star Multi Manager FoF Scheme (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	12.44	9.30	8.74	25435	20298	19483
December 31, 2013 to December 31, 2014 (Absolute)	17.03	49.37	31.39	29.89	14937	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	17.08	-0.33	6.76	8.98	9967	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	12.76	33.84	27.70	25.70	13384	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	485000	300000	180000	60000
Market Value of amount Invested	987906	506615	286345	76530
Scheme Returns (CAGR)	17.10	21.10	32.64	54.92
CNX Nifty returns# (CAGR)	13.41	16.72	25.15	38.54
S&P BSE SENSEX returns## (CAGR)	13.22	16.53	24.90	35.97

Date of First Installment: February 01, 2007 & Scheme Inception Date: January 16, 2007. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	21.67%	ICICI Prudential Discovery Fund Direct Plan Growth	8.40%
SBI Blue Chip Fund-Direct Plan -Growth	20.78%	Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	7.92%
HDFC Equity Fund -Direct Plan - Growth Option	12.22%	Cash & Current Assets	8.24%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	10.93%	Net receivables / payables	-0.96%
ICICI Prudential Top 100 Fund - Direct Plan - Growth	10.79%		

Birla Sun Life Asset Allocator Multi Manager FoF Scheme

(erstwhile ING Asset Allocator Multi Manager FoF Scheme. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Satyabrata Mohanty Managing Fund Since: October 11, 2014 Total Experience: 16 years & 15 years Date of inception: August 17, 2006 Nature of the scheme: An Open ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 21.32 Dividend: 19.64 Direct Plan^s Growth: 10.65 Dividend: - Benchmark: CRISIL Balanced Fund Index Quarterly Average AUM: ₹ 3.14 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP)	Entry Load: Nil Exit Load: Nil if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL Other Parameter Standard Deviation: 11.83% Sharpe Ratio##: 0.72 Beta: 1.11
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 20.36

Date of Inception: Aug 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Asset Allocator Multi Manager FoF Scheme (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Asset Allocator Multi Manager FoF Scheme (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	8.86	10.64	10.99	20360	23325	23959
December 31, 2013 to December 31, 2014 (Absolute)	14.68	38.70	25.34	29.89	13870	12534	12989
December 31, 2012 to December 31, 2013 (Absolute)	14.72	-0.30	6.05	8.98	9970	10605	10898
December 30, 2011 to December 31, 2012 (Absolute)	12.97	13.48	21.28	25.70	11348	12128	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	510000	300000	180000	60000
Market Value of amount Invested	766149	422301	258824	73667
Scheme Returns (CAGR)	9.34	13.65	25.10	44.94
CRISIL Balanced Fund Index# (CAGR)	12.16	14.82	20.94	33.29
S&P BSE SENSEX## (CAGR)	12.93	16.53	24.89	35.88

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.74%	HDFC Equity Fund -Direct Plan - Growth Option	6.85%
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	13.52%	Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	6.43%
SBI Dynamic Bond Fund - Direct Plan - Growth	13.14%	Franklin India PRIMA FUND - Direct - Growth	4.99%
SBI Blue Chip Fund-Direct Plan -Growth	11.00%	ICICI Prudential Discovery Fund Direct Plan Growth	4.96%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	10.11%	Birla Sun Life Short Term Fund Growth - Direct Plan	3.62%

Birla Sun Life Financial Planning FOF Aggressive Plan

(erstwhile ING Financial Planning Fund - Aggressive Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Details

As on January 30, 2015

Fund Manager: Mr. Shravan Sreenivasula
Managing Fund Since: December 15, 2014
Total Experience: 14 years
Date of inception: May 09, 2011
Nature of the scheme: An Open ended Fund of Funds Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
 Growth: 16.58
 Dividend: 15.17
Direct Plan^s
 Growth: 16.74
 Dividend: 15.33

Benchmark: 70% CNX Nifty + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index +5% INR price of Gold

Quarterly Average AUM: ₹ 76.22 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/ switch-out of units within and including 2 years from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 2 years from the date of allotment: Nil

Other Parameter
Standard Deviation: 10.67%
Sharpe Ratio##: 1.04

Note:
 Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 15.84

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Aggressive Plan (%)	70% CNX Nifty Index + 15% CRISIL Liquid Fund Index +10% CRISIL Composite Bond Fund Index + 5% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Aggressive Plan (₹)	70% CNX Nifty Index + 15% CRISIL Liquid Fund Index +10% CRISIL Composite Bond Fund Index + 5% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	13.42	10.32	7.09	11.43	15835	14312	12839	14841
December 31, 2013 to December 31, 2014 (Absolute)	11.55	37.10	21.23	14.14	29.89	13710	12123	11414	12989
December 31, 2012 to December 31, 2013 (Absolute)	11.41	1.18	3.97	-0.68	8.98	10118	10397	9932	10898
December 30, 2011 to December 31, 2012 (Absolute)	9.04	26.24	21.92	10.67	25.70	12624	12192	11067	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	225000	180000	60000
Market Value of amount Invested	336693	260244	72799
Scheme Returns (CAGR)	21.98	25.50	41.94
70% CNX Nifty + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold# (CAGR)	15.98	17.84	27.78
CRISIL 10 Year Gilt Index ## (CAGR)	8.43	8.82	18.21
S&P BSE SENSEX## (CAGR)	21.49	24.89	35.88
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.73%	ICICI Prudential Discovery Fund Direct Plan Growth	5.05%
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	15.33%	Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	4.95%
SBI Blue Chip Fund-Direct Plan -Growth	13.86%	IDFC Dynamic Bond Fund-Direct Plan-Growth	4.32%
Birla Sun Life Cash Plus - Growth - Direct Plan	12.61%	Franklin India PRIMA FUND - Direct - Growth	4.24%
HDFC Equity Fund -Direct Plan - Growth Option	7.32%	Birla Sun Life Govt Sec. Long Term Growth Direct	4.16%

Birla Sun Life Financial Planning FOF Conservative Plan

(erstwhile ING Financial Planning Fund - Conservative Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Details

As on January 30, 2015

Fund Manager: Mr. Shravan Sreenivasula
Managing Fund Since: December 15, 2014
Total Experience: 14 years
Date of inception: May 09, 2011
Nature of the scheme: An Open ended Fund of Funds Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 14.26

Dividend: 12.98

Direct Plan[§]

Growth: 14.41

Dividend: -

Benchmark:

20% CNX Nifty + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold

Quarterly Average AUM: ₹ 3.89 Crores (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:

For redemption/ switch-out of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil

Other Parameter
Standard Deviation: 3.59%
Sharpe Ratio##: 0.65

Note:

Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 13.88

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Conservative Plan (%)	20% CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL Composite Bond Fund Index + 12% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Conservative Plan (₹)	20% CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL Composite Bond Fund Index + 12% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	9.40	8.06	7.09	11.43	13878	13267	12839	14841
December 31, 2013 to December 31, 2014 (Absolute)	12.01	15.51	5.47	14.14	29.89	11551	10547	11414	12989
December 31, 2012 to December 31, 2013 (Absolute)	11.63	3.31	0.14	-0.68	8.98	10331	10014	9932	10898
December 30, 2011 to December 31, 2012 (Absolute)	10.25	13.48	14.20	10.67	25.70	11348	11420	11067	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	225000	180000	60000
Market Value of amount Invested	279817	217074	66008
Scheme Returns (CAGR)	11.66	12.56	19.14
20% CNX Nifty + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold# (CAGR)	6.80	6.33	11.05
CRISIL 10 Year Gilt Index ## (CAGR)	8.43	8.82	18.21
S&P BSE SENSEX ## (CAGR)	21.49	24.89	35.88

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	33.14%	Birla Sun Life Frontline Eq Fd - Growth- Direct Plan	4.62%
IDFC Dynamic Bond Fund-Direct Plan-Growth	17.70%	SBI Blue Chip Fund-Direct Plan -Growth	4.43%
Birla Sun Life Govt Sec. Long Term Growth Direct	10.86%	HDFC Equity Fund -Direct Plan - Growth Option	2.00%
Kotak MF Gold ETF	10.06%	ICICI Prudential Discovery Fund Direct Plan Growth	1.59%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.41%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	1.52%

Birla Sun Life Financial Planning FOF Prudent Plan

(erstwhile ING Financial Planning Fund - Prudent Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Details

As on January 30, 2015

Fund Manager: Mr. Shravan Sreenivasula
Managing Fund Since: December 15, 2014
Total Experience: 14 years
Date of inception: May 09, 2011
Nature of the scheme: An Open ended Fund of Funds Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
 Growth: 15.22
 Dividend: 13.65
Direct Plan[§]
 Growth: 15.35
 Dividend: 13.91
Benchmark: 40% CNX Nifty + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold
Quarterly Average AUM: ₹ 10.12 Crores (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load: For redemption/ switch-out of units within and including 2 years from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 2 years from the date of allotment: Nil
Other Parameter
Standard Deviation: 6.32%
Sharpe Ratio##: 0.94

Note:
 Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 14.71

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Prudent Plan (%)	40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Prudent Plan (₹)	40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	11.16	8.94	7.09	11.43	14715	13668	12839	14841
December 31, 2013 to December 31, 2014 (Absolute)	11.87	23.98	11.30	14.14	29.89	12398	11130	11414	12989
December 31, 2012 to December 31, 2013 (Absolute)	11.60	2.27	1.39	-0.68	8.98	10227	10139	9932	10898
December 30, 2011 to December 31, 2012 (Absolute)	9.76	18.89	17.00	10.67	25.70	11889	11700	11067	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	225000	180000	60000
Market Value of amount Invested	301854	233678	68650
Scheme Returns (CAGR)	15.84	17.73	27.87
40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (CAGR)	10.25	10.63	17.36
CRISIL 10 Year Gilt Index ## (CAGR)	8.43	8.82	18.21
S&P BSE SENSEX ## (CAGR)	21.49	24.89	35.88

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	23.47%	Kotak MF Gold ETF	6.17%
IDFC Dynamic Bond Fund-Direct Plan-Growth	15.03%	SBI Blue Chip Fund-Direct Plan -Growth	5.44%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	11.75%	Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	4.28%
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	8.75%	Birla Sun Life Short Term Fund Growth - Direct Plan	4.18%
Birla Sun Life Govt Sec. Long Term Grwth Direct	6.74%	HDFC Equity Fund -Direct Plan - Growth Option	4.06%



Tax Savings Solutions



What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 50,985 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh.

But, wealth creation is also important. Isn't it? That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 50,985 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 33.99% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2014-15.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 01, 2006
Total Experience: 21 years
Date of inception: March 29, 1996
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

NAV of Plans / Options (₹)
Regular Plan
 Growth (w.e.f. 06/03/08): 21.68
 Dividend: 138.62
Direct Plan^s
 Growth: 22.05
 Dividend: 152.22

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 1809.80 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil

Exit Load: Nil
Other Parameter
Standard Deviation: 15.61%
Sharpe Ratio##: 1.19
Beta: 0.96

Application Amount for fresh subscription*:

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 500 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 500/-

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Dividend

NAV as on December 31, 2014: ₹ 128.10

Date of Inception: Mar 29, 1996	NAV Per Unit. * (₹)	Birla Sun Life Tax Relief '96 (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Relief '96 (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	27.52	13.01	12.01	958833	99250	84063
December 31, 2013 to December 31, 2014 (Absolute)	86.06	54.54	35.47	31.39	15454	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	82.01	9.10	4.38	6.76	10910	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	61.34	36.60	30.98	27.70	13660	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1135000	300000	180000	60000
Market Value of amount Invested	19107729	558783	320459	82674
Scheme Returns (CAGR)	25.40	25.16	41.34	76.97
S&P BSE 200 returns# (CAGR)	15.50	17.19	26.85	43.49
CNX Nifty returns## (CAGR)	14.47	16.74	25.19	38.75

Date of First Installment: April 01, 1996 & Scheme Inception Date: March 29, 1996. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	5.92%	MRF Ltd	3.74%
Honeywell Automation India Ltd	5.43%	ICICI Bank Ltd	3.74%
Bayer CropScience Ltd	5.23%	Pfizer Ltd	3.26%
ING Vysya Bank Ltd	4.16%	Bosch Ltd	3.24%
ICRA Ltd	3.96%	Tata Consultancy Services Ltd	3.00%

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 17, 2011
Total Experience: 21 years
Date of inception: February 16, 1999
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

NAV of Plans / Options (₹)

Regular Plan

Growth: 27.55
 Dividend: 81.02

Direct Plan[§]

Growth: 28.08
 Dividend: 92.40

Benchmark: S&P BSE SENSEX

Quarterly Average AUM: ₹ 191.47 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter
Standard Deviation: 14.95%
Sharpe Ratio##: 1.47
Beta: 0.96

Application Amount for fresh subscription*:

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 500 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 500/-

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Dividend

NAV as on December 31, 2014: ₹ 74.95

Date of Inception: Feb 16, 1999	NAV Per Unit. * (₹)	Birla Sun Life Tax Plan (%)	S&P BSE SENSEX # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Plan (₹)	S&P BSE SENSEX # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	21.92	14.19	14.54	232727	82218	86377
December 31, 2013 to December 31, 2014 (Absolute)	53.22	52.83	29.89	31.39	15283	12989	13139
December 31, 2012 to December 31, 2013 (Absolute)	50.61	8.55	8.98	6.76	10855	10898	10676
December 30, 2011 to December 31, 2012 (Absolute)	37.11	36.38	25.70	27.70	13638	12570	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

*Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

SIP Performance - Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	960000	300000	180000	60000
Market Value of amount Invested	6535254	562763	314673	82007
Scheme Returns (CAGR)	21.24	25.46	39.91	74.53
S&P BSE SENSEX returns# (CAGR)	15.72	16.56	24.94	36.19
CNX Nifty returns## (CAGR)	15.46	16.74	25.19	38.75

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	5.89%	MRF Ltd	3.72%
Honeywell Automation India Ltd	5.38%	ICICI Bank Ltd	3.66%
Bayer CropScience Ltd	5.19%	Pfizer Ltd	3.25%
ING Vysya Bank Ltd	4.12%	Bosch Ltd	3.24%
ICRA Ltd	3.89%	Tata Consultancy Services Ltd	2.97%

Birla Sun Life Tax Savings Fund

(erstwhile ING Tax Savings Fund. Name changed w.e.f October 11, 2014)

Tax Savings Solutions

What is it?

A fund that provides an opportunity to save tax and aims to create wealth through Equity investments.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 11, 2014 Total Experience: 21 years Date of inception: March 28, 2004 Nature of the scheme: An Open-ended Equity Linked Savings Scheme	Direct Plan^s Growth: 51.45 Dividend: 25.29 Bonus: 51.37 Application Amount for fresh subscription*: NA (plus in multiples of ₹ 1) Min. Addl. Investment: NA (plus in multiples of ₹ 1) Benchmark: S&P BSE 100	Quarterly Average AUM: ₹ 22.98 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Standard Deviation: 14.60% Sharpe Ratio##: 1.01 Beta: 0.95
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 46.30

Date of Inception: Mar 28, 2004	NAV Per Unit. * (₹)	Birla Sun Life Tax Savings Fund (%)	S&P BSE 100 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Savings Fund (₹)	S&P BSE-100 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	15.30	16.00	16.07	46300	49437	49737
December 31, 2013 to December 31, 2014 (Absolute)	31.26	48.11	32.28	29.89	14811	13228	12989
December 31, 2012 to December 31, 2013 (Absolute)	30.39	2.86	5.87	8.98	10286	10587	10898
December 30, 2011 to December 31, 2012 (Absolute)	25.28	20.21	29.96	25.70	12021	12996	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	655000	300000	180000	60000
Market Value of amount Invested	1530376	501238	289810	79914
Scheme Returns (CAGR)	14.74	20.65	33.55	66.95
S&P BSE 100 # (CAGR)	14.56	16.81	25.75	39.78
S&P BSE SENSEX ## (CAGR)	14.50	16.56	24.94	36.19

Date of First Installment: April 01, 2004 & Scheme Inception Date: March 28, 2004. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	6.03%	MRF Ltd	3.73%
Honeywell Automation India Ltd	5.52%	ICICI Bank Ltd	3.67%
Bayer CropScience Ltd	5.27%	Pfizer Ltd	3.34%
ING Vysya Bank Ltd	4.13%	Bosch Ltd	3.25%
ICRA Ltd	3.89%	Tata Consultancy Services Ltd	3.04%



Regular Income Solutions



What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solution for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Monthly Income

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: July 14, 1999
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth : 53.1056
 Dividend: 12.6324
 Quarterly Dividend: 12.8714

Direct Plan^s

Growth : 53.8171
 Dividend: 13.5102
 Quarterly Dividend: 13.2236

Benchmark:

CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 254.33 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV.
 For redemption/switch out of units after 540 days from the date of allotment: Nil.

****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter

Modified Duration: 4.40 years
Yield to Maturity: 8.18%
 (for Debt Component)
Standard Deviation: 4.40%
Sharpe Ratio##: 0.75
Beta: 0.85

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 52.1865

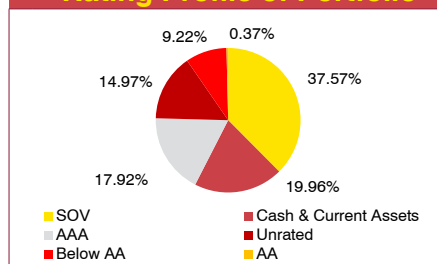
Date of Inception: July 14, 1999	NAV Per Unit. * (₹)	Birla Sun Life Monthly Income (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Monthly Income (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	11.27	N/A	N/A	52187	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	43.7454	19.30	16.83	14.14	11930	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	41.8167	4.61	4.41	-0.68	10461	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	37.5305	11.42	12.12	10.67	11142	11212	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 104. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	36.73%	SOV	Eicher Motors Ltd	2.19%	
Power Finance Corporation Ltd	16.33%	CRISIL AAA	Power Grid Corporation of India Ltd	1.58%	CRISIL AAA
IDBI Bank Ltd	5.70%	CRISIL AA+, CRISIL AA-	Kewal Kiran Clothing Ltd	1.50%	
DLF Ltd	3.89%	ICRA A	Indusind Bank Ltd	1.34%	
Repco Home Finance Ltd	2.65%		ICICI Bank Ltd	1.15%	

Birla Sun Life MIP

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: November 20, 2000
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
Growth : 37.6632
Monthly Dividend: 12.3903

Direct Plan^s
Growth : 38.0367
Monthly Dividend: 13.4292

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 108.83 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter
Modified Duration: 3.31 years
Yield to Maturity: 8.78%
 (for Debt Component)
Standard Deviation: 3.90%
Sharpe Ratio##: 0.66
Beta: 0.75

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 37.0176

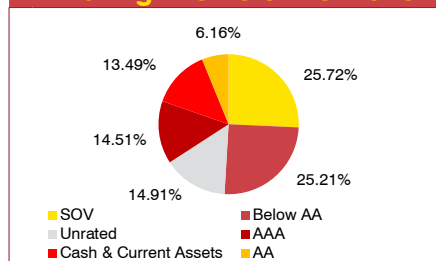
Date of Inception: Nov 20, 2000	NAV Per Unit. * (₹)	Birla Sun Life MIP (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.71	N/A	N/A	37018	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	32.0671	15.44	16.83	14.14	11544	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	30.4545	5.30	4.41	-0.68	10530	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	27.0326	12.66	12.12	10.67	11266	11212	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 104. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	20.97%	SOV	HDFC Bank Ltd	0.85%	
DLF Ltd	17.73%	ICRA A	ICICI Bank Ltd	0.73%	
Power Finance Corporation Ltd	14.20%	CRISIL AAA	Tata Motors Ltd	0.62%	
IDBI Bank Ltd	13.64%	CRISIL AA+, CRISIL AA-	ITC Ltd	0.61%	
State Government Securities	4.75%	SOV	Infosys Ltd	0.51%	

Birla Sun Life MIP II - Wealth 25 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: May 22, 2004
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth : 29.1055
 Monthly Dividend: 14.1816

Direct Plan^s

Growth : 29.4436
 Monthly Dividend: 16.5634

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 350.48 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:

Nil

Exit Load**:

For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration: 4.72 years
Yield to Maturity: 7.93%
 (for Debt Component)
Standard Deviation: 5.80%
Sharpe Ratio##: 1.41
Beta: 1.03

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 28.3682

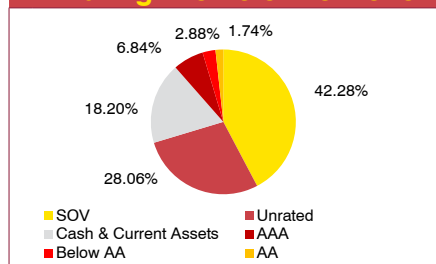
Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Wealth 25 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Wealth 25 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	10.32	8.11	4.91	28368	22885	16637
December 31, 2013 to December 31, 2014 (Absolute)	22.2151	27.70	16.83	14.14	12770	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	20.8294	6.65	4.41	-0.68	10665	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	17.8415	16.75	12.12	10.67	11675	11212	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 104. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	42.28%	SOV	Yes Bank Ltd	1.97%	ICRA AA+
Power Grid Corporation of India Ltd	4.09%	CRISIL AAA	DLF Ltd	1.56%	ICRA A
Power Finance Corporation Ltd	2.74%	CRISIL AAA	IDBI Bank Ltd	1.32%	CRISIL AA-
Eicher Motors Ltd	2.32%		Orient Cement Ltd	1.22%	
Repco Home Finance Ltd	1.99%		State Bank of India	1.08%	

Birla Sun Life MIP II - Savings 5 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta Managing Fund Since: June 18, 2009 Total Experience: 15 years & 8 years Date of inception: May 22, 2004 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth : 26.4164 Monthly Dividend: 13.0045	Direct Plan^s Growth : 26.6467 Monthly Dividend: 13.5656 Benchmark: CRISIL MIP Blended Index Quarterly Average AUM: ₹ 226.73 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil.	**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 4.70 years Yield to Maturity: 8.30% (for Debt Component) Standard Deviation: 3.91% Sharpe Ratio##: 0.96 Beta: 0.77
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 26.0124

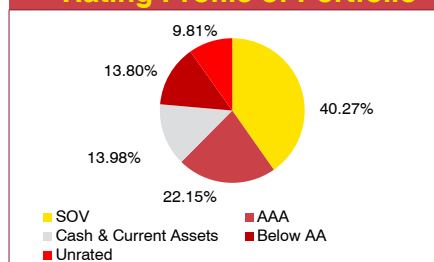
Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Savings 5 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Savings 5 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.42	8.11	4.91	26012	22885	16637
December 31, 2013 to December 31, 2014 (Absolute)	21.8964	18.80	16.83	14.14	11880	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	20.6593	5.99	4.41	-0.68	10599	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	18.5562	11.33	12.12	10.67	11133	11212	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 104. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	38.60%	SOV	State Government Securities	1.66%	SOV
Power Finance Corporation Ltd	22.15%	CRISIL AAA	Indusind Bank Ltd	0.98%	
IDBI Bank Ltd	9.51%	CRISIL AA-	V-Mart Retail Limited	0.89%	
DLF Ltd	4.29%	ICRA A	Eicher Motors Ltd	0.83%	
Repco Home Finance Ltd	1.85%		ICICI Bank Ltd	0.77%	



Savings Solutions



What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax - efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for: a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on January 30, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 8 years & 10 years Date of inception: June 16, 1997 Nature of the scheme: An Open-ended Liquid Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 358.7956	Dividend: 163.6940 Institutional Plan Growth : 368.1967 Dividend: 108.0230 Weekly Dividend: 108.0680 Regular Plan[§] Growth : 221.1010 Daily Dividend: 100.1950 Weekly Dividend: 100.2250 Direct Plan[§] Growth : 221.3797 Daily Dividend: 100.1950 Weekly Dividend: 100.2250 Dividend: 119.6561 [^] The Face Value per unit of all the plans/ options under Birla Sun Life Cash Plus has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index	Quarterly Average AUM: ₹ 18474.89 Crores (as on 31st December 2014) Load Structure (as % of NAV) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.06 years Yield to Maturity: 8.42% Standard Deviation Retail Plan: 0.30% Institutional Plan: 0.29% Regular Plan: 0.30%
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Note:
Standard Deviation is calculated on Annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on December 31, 2014: ₹ 356.3402

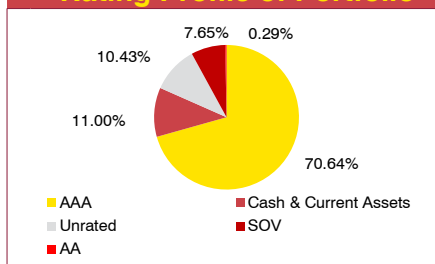
Date of Inception: June 16, 1997	NAV Per Unit. * (₹)	Birla Sun Life Cash Plus (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Plus (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.51	N/A	6.60	35634	N/A	30713
December 31, 2013 to December 31, 2014 (Absolute)	326.8567	9.02	9.21	8.56	10902	10921	10856
December 31, 2012 to December 31, 2013 (Absolute)	300.4877	8.78	9.03	5.86	10878	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	275.6025	9.03	8.54	8.11	10903	10854	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 104. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Housing Development Finance Corporation Ltd	9.12%	CRISIL AAA, ICRA A1+	Canara Bank	3.81%	CRISIL A1+
Axis Bank Ltd	7.99%		Sesa Sterlite Ltd	3.20%	CRISIL A1+
Government of India	7.65%	SOV	Central Bank of India	3.01%	CRISIL A1+
Mahindra & Mahindra Financial Services Ltd	4.87%	CRISIL A1+	ICICI Bank Ltd	3.00%	ICRA A1+
Indusind Bank Ltd	4.42%	CRISIL A1+	Oriental Bank of Commerce	2.67%	CRISIL A1+

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on January 30, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 8 years & 10 years Date of inception: Retail Plan: May 14, 1998 Institutional Plan: September 27, 2004 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Regular Plan[§] Growth : 331.3171 Daily Dividend: 100.3781 Weekly Dividend: 100.2560 Institutional Plan Growth : 232.3005 Daily Dividend: 100.2105 Weekly Dividend: 100.2560 Direct Plan[§] Growth : 336.8317 Daily Dividend: 100.3629 Weekly Dividend: 100.2565 ^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Manager has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index	Quarterly Average AUM: ₹ 6224.16 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.50 years Yield to Maturity: 9.02% Standard Deviation Regular Plan: 0.68% Institutional Plan: 0.66%
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Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 328.9673

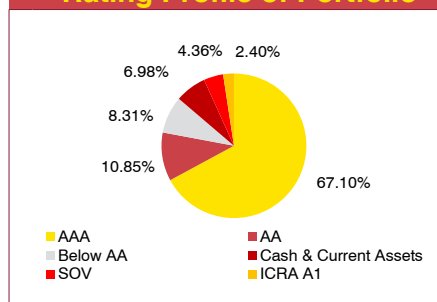
Date of Inception: May 14, 1998	NAV Per Unit. * (₹)	Birla Sun Life Cash Manager (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Manager (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.42	N/A	6.48	32897	N/A	28430
December 31, 2013 to December 31, 2014 (Absolute)	301.6318	9.06	10.47	8.56	10906	11047	10856
December 31, 2012 to December 31, 2013 (Absolute)	277.3419	8.76	8.27	5.86	10876	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	254.1938	9.11	9.15	8.11	10911	10915	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 104. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Indiabulls Housing Finance Ltd	7.98%	CARE AAA	IL&FS Transportation Networks Ltd	4.13%	ICRA A1, IND A
Piramal Enterprises Ltd	6.69%	ICRA A1+	Shapoorji Pallonji and Company Private Limited	4.05%	ICRA A1+
Bank of Maharashtra	5.13%	CRISIL A1+	Union Bank of India	3.79%	CRISIL A1+
Sesa Sterlite Ltd	4.96%	CRISIL A1+	Kotak Mahindra Prime Ltd	3.37%	CRISIL AAA
Dewan Housing Finance Corporation Ltd	4.48%	CARE AAA, CRISIL A1+	Housing Development Finance Corporation Ltd	3.05%	CRISIL AAA, ICRA A1+

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on January 30, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 8 years & 10 years Date of inception: Retail Plan: November 27, 2001 Institutional Plan: April 16, 2003 Nature of the scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Retail Plan Growth : 256.5158 Daily Dividend: 100.2963 Weekly Dividend: 100.3085 Regular Plan[§] Growth : 265.1026 Daily Dividend: 100.2970 Weekly Dividend: 100.3085 Direct Plan[§] Growth : 265.6047 Daily Dividend: 100.2972 Weekly Dividend: 100.3101 ^The Face Value per unit of all the plans/ options under Birla Sun Life Savings Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	Benchmark: CRISIL Short Term Bond Fund Index Quarterly Average AUM: ₹ 10866.60 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.42 years Yield to Maturity: 8.75% Standard Deviation Retail Plan: 0.65% Regular Plan: 0.65%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on December 31, 2014: ₹ 254.5845

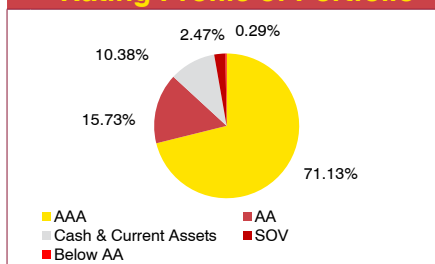
Date of Inception: Nov 27, 2001	NAV Per Unit. * (₹)	Birla Sun Life Savings Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Savings Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.39	N/A	5.74	25458	N/A	20783
December 31, 2013 to December 31, 2014 (Absolute)	232.3047	9.59	10.47	8.56	10959	11047	10856
December 31, 2012 to December 31, 2013 (Absolute)	212.5884	9.27	8.27	5.86	10927	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	194.1840	9.48	9.15	8.11	10948	10915	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 104. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Talwandi Sabo Power Ltd	9.22%	CRISIL A1+(SO), CRISIL AA+ (SO)	Cholamandalam Investment and Finance Company Ltd	3.80%	CRISIL A1+, ICRA A1+, ICRA AA, IND AA
Housing Development Finance Corporation Ltd	7.71%	CRISIL AAA, ICRA A1+	Dewan Housing Finance Corporation Ltd	3.69%	CARE AAA
Sesa Sterlite Ltd	6.71%	CRISIL A1+	Shriram Transport Finance Company Ltd	2.81%	CARE AA+, CRISIL AA
Indiabulls Housing Finance Ltd	5.87%	CARE AAA	Reliance Capital Ltd	2.70%	CARE AAA, CRISIL A1+
NABHA POWER LTD	5.00%	ICRA A1+, ICRA AAA(SO)	South Indian Bank Ltd	2.48%	CARE A1+

Birla Sun Life Treasury Optimizer Plan

(earlier Birla Sun Life Ultra Short Term Fund)

Savings Solutions

What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

Fund Details

As on January 30, 2015

Fund Manager: Mr. Kaustubh Gupta & Mr. Prasad Dhonde Managing Fund Since: September 29, 2009 Total Experience: 8 years & 16 years Date of inception: April 19, 2002 Nature of the scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 257.7264 Monthly Dividend: 105.3611	Quarterly Dividend: 108.1915 Regular Plan* Growth : 171.6865 Monthly Dividend: 105.3832 Quarterly Dividend: 105.5098 Dividend: 116.2742 Direct Plan* Growth : 172.3001 Monthly Dividend: 105.6675 Quarterly Dividend: 105.6388 Dividend: 116.5922 ^The Face Value per unit of all the plans/ options under Ultra Short Term Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index Quarterly Average AUM: ₹ 2444.30 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption / switchout of units within 90 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil Other Parameter Modified Duration: 2.49 years Yield to Maturity: 8.29% Standard Deviation: 1.01%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on December 31, 2014: ₹ 254.3261

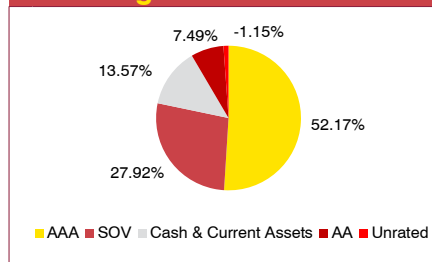
Date of Inception: April 19, 2002	NAV Per Unit. * (₹)	Birla Sun Life Treasury Optimizer Plan (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Treasury Optimizer Plan (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.62	7.01	5.68	25433	23647	20184
December 31, 2013 to December 31, 2014 (Absolute)	226.3215	12.37	10.47	8.56	11237	11047	10856
December 31, 2012 to December 31, 2013 (Absolute)	207.0603	9.30	8.27	5.86	10930	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	189.0928	9.50	9.15	8.11	10950	10915	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 104. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	22.81%	SOV	State Government Securities	5.11%	SOV
Rural Electrification Corporation Ltd	9.45%	CRISIL AAA	Birla Sun Life Floating Rate - ShortTerm-Growth-Direct Plan	4.14%	
Power Finance Corporation Ltd	9.40%	CRISIL AAA	IOT Utkal Energy Services Limited	3.83%	CRISIL AAA (SO)
LIC Housing Finance Ltd	8.22%	CARE AAA, CRISIL AAA	Reliance Jio Infocomm Limited	3.75%	CRISIL AAA
Housing Development Finance Corporation Ltd	5.40%	CRISIL AAA	Shriram Transport Finance Company Ltd	2.25%	CRISIL AA

What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Maneesh Dangi
Managing Fund Since: September 12, 2007
Total Experience: 14 years
Date of inception: September 27, 2004
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)^

Regular Plan
 Growth : 24.1822
 Monthly Dividend: 11.0181

Quarterly Dividend: 11.2693
 Dividend: 10.5052
Direct Plan*
 Growth : 24.3747
 Monthly Dividend: 10.9977
 Quarterly Dividend: 11.3893
 Dividend: 10.5087
 ^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)

Quarterly Average AUM: ₹ 9591.97 Crores (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV.
 For redemption / switch-out of units after 365 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter
Modified Duration: 4.42 years
Yield to Maturity: 7.75%
Standard Deviation: 2.96%

Note:
 Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 23.7909

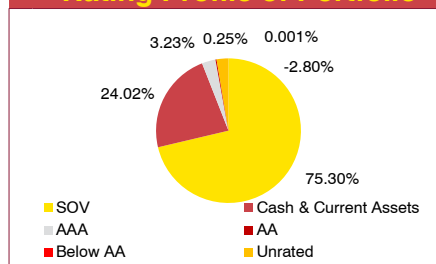
Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	8.81	7.32	5.56	23791	20652	17428
December 31, 2013 to December 31, 2014 (Absolute)	20.7154	14.85	10.47	14.14	11485	11047	11414
December 31, 2012 to December 31, 2013 (Absolute)	19.3974	6.79	8.27	-0.68	10679	10827	9932
December 30, 2011 to December 31, 2012 (Absolute)	17.5496	10.53	9.15	10.67	11053	10915	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 2. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	74.79%	SOV	Reliance Gas Transportation Infrastructure Ltd	0.28%	CARE AAA
Birla Sun Life Floating Rate - ShortTerm-Growth-Direct Plan	4.88%		Shriram Transport Finance Company Ltd	0.23%	CRISIL AA
Reliance Jio Infocomm Limited	1.36%	CRISIL AAA	Housing Development Finance Corporation Ltd	0.14%	CRISIL AAA
Power Finance Corporation Ltd	1.15%	CRISIL AAA	Rural Electrification Corporation Ltd	0.10%	CRISIL AAA
State Government Securities	0.51%	SOV	Power Grid Corporation of India Ltd	0.09%	CRISIL AAA

Birla Sun Life Short Term Opportunities Fund

Savings Solutions

What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: September 11, 2014 & July 15, 2011 Total Experience: 8 years & 10 years Date of inception: May 09, 2003 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Regular Plan* Growth : 22.5885 Dividend: 14.4464	Quarterly Dividend: 10.6710 Institutional Plan Growth : 16.6174 Dividend: - Direct Plan* Growth : 22.8380 Dividend: 14.6009 Quarterly Dividend: 10.8169 *the dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details. Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013) Quarterly Average AUM: ₹ 3793.70 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP)	Entry Load: Nil Exit Load**: For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption /switch-out of units after 365 days but within 540 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil Other Parameter Modified Duration: 2.54 years Yield to Maturity: 9.14% Standard Deviation: 1.69%
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Note:
Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 22.3069

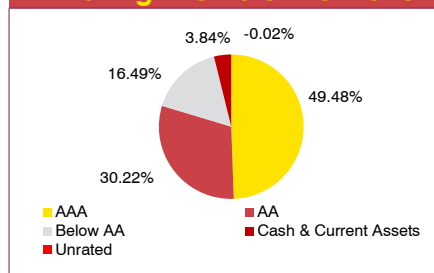
Date of Inception: May 09, 2003	NAV Per Unit. * (₹)	Birla Sun Life Short Term Opportunities Fund (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Opportunities Fund (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	7.13	8.74	5.60	22307	26540	18874
December 31, 2013 to December 31, 2014 (Absolute)	20.0366	11.33	10.79	8.56	11133	11079	10856
December 31, 2012 to December 31, 2013 (Absolute)	18.1947	10.12	9.45	5.86	11012	10945	10586
December 30, 2011 to December 31, 2012 (Absolute)	16.3699	11.15	10.90	8.11	11115	11090	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 104. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Rural Electrification Corporation Ltd	10.21%	CRISIL AAA	LIC Housing Finance Ltd	5.39%	CRISIL AAA
Power Finance Corporation Ltd	8.08%	CRISIL AAA	SREI Equipment Finance Ltd	4.90%	CARE AA
Reliance Utilities & Power Pvt Ltd	7.56%	CRISIL AAA	S.D. Corporation Pvt. Ltd	4.85%	ICRA AA+(SO)
Indiabulls Housing Finance Ltd	7.08%	CARE AAA	Reliance Jio Infocomm Limited	3.71%	CRISIL AAA
TRIL Infopark Ltd (TATA Realty SPV)	5.81%	BWR A(SO)	Adani Ports and Special Economic Zone Ltd	3.57%	ICRA AA-

Birla Sun Life Medium Term Plan

Savings Solutions

What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Maneesh Dangi Managing Fund Since: September 01, 2014 Total Experience: 14 years Date of inception: March 25, 2009 Nature of the scheme: An Open-ended Income Scheme	Institutional Plan Growth : 16.2938 Quarterly Dividend: - Half Yearly Dividend: - Direct Plan[§] Growth : 16.9978 Quarterly Dividend: 10.5912 Half Yearly Dividend: 11.5051 Dividend: 12.5965 Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013) Quarterly Average AUM: ₹ 3498.07 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption / switch-out of units within 365 days from	the date of allotment: 2.00% of applicable NAV. For redemption / switchout of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 1.52 years Yield to Maturity: 10.46% Standard Deviation Institutional Plan: 2.08%
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Note:
Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 16.6024

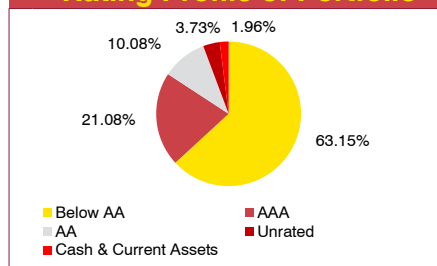
Date of Inception: Mar 25, 2009	NAV Per Unit. * (₹)	Birla Sun Life Medium Term Plan (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Medium Term Plan (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.18	9.81	5.24	16602	17161	13432
December 31, 2013 to December 31, 2014 (Absolute)	14.8270	11.97	10.79	14.14	11197	11079	11414
December 31, 2012 to December 31, 2013 (Absolute)	13.4487	10.25	9.45	-0.68	11025	10945	9932
December 30, 2011 to December 31, 2012 (Absolute)	12.1065	11.09	10.90	10.67	11109	11090	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 2. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
RHC Holding Pvt Ltd	11.20%	CARE A(SO), IND A	Relationships Properties Pvt Ltd	6.22%	CARE AA-(SO)
RKN RETAIL PVT. LTD	9.83%	BWR A-(SO)	Oriental Bank of Commerce	4.86%	CRISIL A1+
IL & FS Education and Technology Services Ltd	9.69%	IND AA-(SO)	Reliance Jio Infocomm Limited	4.67%	CRISIL AAA
DLF Ltd	9.32%	ICRA A	Sterlite Technologies Ltd	4.17%	CRISIL A+
Housing Development Finance Corporation Ltd	7.54%	ICRA A1+	Birla Sun Life Floating Rate - ShortTerm-Growth-Direct Plan	3.80%	

Birla Sun Life Short Term Fund

(erstwhile Birla Sun Life Income Fund. Name changed w.e.f February 01, 2012)

Savings Solutions

What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: July 01, 2011 Total Experience: 16 years Date of inception: March 3, 1997 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 51.6549 Dividend: 10.2944 Monthly Dividend: 11.8249 Direct Plan[§] Growth : 51.7684 Dividend: 10.2612 Monthly Dividend: 11.8306 Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013) Quarterly Average AUM: ₹ 5418.55 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For Redemption / Switchout of units within 30 days from the date of allotment: 0.25% of applicable NAV. For Redemption / Switchout of units after 30 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. (w.e.f November 26, 2014) Other Parameter Modified Duration: 1.78 years Yield to Maturity: 8.34% Standard Deviation: 1.58%
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Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 51.0673

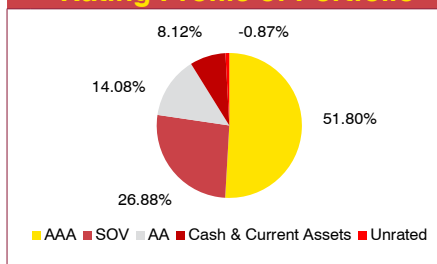
Date of Inception: March 3, 1997	NAV Per Unit. * (₹)	Birla Sun Life Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.57	N/A	N/A	51067	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	46.0453	10.91	10.47	14.14	11091	11047	11414
December 31, 2012 to December 31, 2013 (Absolute)	42.4705	8.42	8.27	-0.68	10842	10827	9932
December 30, 2011 to December 31, 2012 (Absolute)	38.4163	10.55	9.15	10.67	11055	10915	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	19.48%	SOV	LIC Housing Finance Ltd	6.65%	CARE AAA, CRISIL AAA
Housing Development Finance Corporation Ltd	9.60%	CRISIL AAA, ICRA A1+	Export Import Bank of India	5.26%	CRISIL AAA
Power Finance Corporation Ltd	8.78%	CRISIL AAA	NABHA POWER LTD	4.45%	ICRA AAA(SO)
Rural Electrification Corporation Ltd	8.37%	CARE A1+, CRISIL AAA	L&T Finance Ltd	3.28%	ICRA AA+
State Government Securities	7.40%	SOV	IDFC Ltd.	2.67%	ICRA AAA



What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: January 11, 2010 Total Experience: 16 years Date of inception: October 21, 1995 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Regular Plan Growth : 62.7062 Quarterly Dividend: 13.4803 Direct Plan[§] Growth : 63.4293 Quarterly Dividend: 13.7130 ^the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details. Benchmark: CRISIL Composite Bond Fund Index	Quarterly Average AUM: ₹ 3434.42 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil (w.e.f December 01, 2014) Other Parameter Modified Duration: 7.37 years Yield to Maturity: 7.79% Standard Deviation: 4.86%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 61.4645

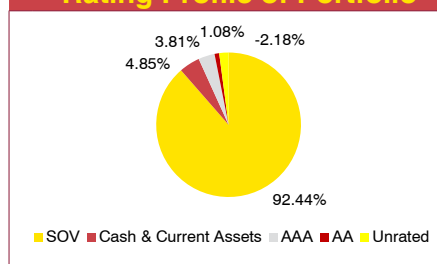
Date of Inception: Oct 21, 1995	NAV Per Unit. * (₹)	Birla Sun Life Income Plus (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Income Plus (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.91	N/A	N/A	61465	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	52.9728	16.03	14.31	14.14	11603	11431	11414
December 31, 2012 to December 31, 2013 (Absolute)	51.6035	2.65	3.79	-0.68	10265	10379	9932
December 30, 2011 to December 31, 2012 (Absolute)	46.6158	10.70	9.38	10.67	11070	10938	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	92.30%	SOV	Power Finance Corporation Ltd	0.56%	CRISIL AAA
HDB Financial Services Ltd	2.07%	CRISIL AAA	State Government Securities	0.14%	SOV
India Infradebt Ltd	1.12%	CRISIL AAA	ICICI Bank Ltd	0.06%	CRISIL AAA
Hindalco Industries Ltd	1.08%	CRISIL AA	Interest Rate Swaps	-0.09%	

Birla Sun Life Floating Rate Fund - Short Term Plan

Savings Solutions

What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on January 30, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 8 years & 10 years Date of inception: June 05, 2003 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Retail Plan Growth : 226.0450 Daily Dividend: 100.0150 Weekly Dividend: 103.9128 Regular Plan^s Growth : 183.4307 Daily Dividend: 100.0200 Weekly Dividend: 100.2379 Direct Plan^s Growth : 183.6371 Daily Dividend: 100.0200 Weekly Dividend: 100.2390 [^] The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Short Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	Benchmark: CRISIL Liquid Fund Index Quarterly Average AUM: ₹ 3491.56 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: Nil ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 0.07 years Yield to Maturity: 8.40% Standard Deviation: 0.27%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on December 31, 2014: ₹ 224.4896

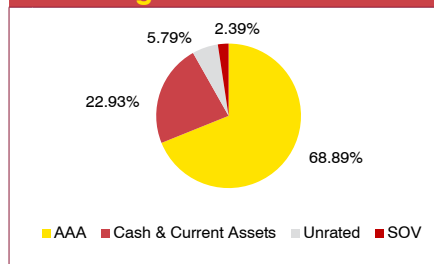
Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Short Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Short Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.23	6.71	5.61	22449	21218	18813
December 31, 2013 to December 31, 2014 (Absolute)	205.7885	9.09	9.21	8.56	10909	10921	10856
December 31, 2012 to December 31, 2013 (Absolute)	188.6926	9.06	9.03	5.86	10906	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	172.3020	9.51	8.54	8.11	10951	10854	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 104. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

^sThese Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Oriental Bank of Commerce	10.20%	CRISIL A1+	Small Industries Dev Bank of India	4.28%	CARE A1+
Kotak Mahindra Bank Ltd	7.43%	CRISIL A1+	JM Financial Products Ltd	3.71%	ICRA A1+
Indusind Bank Ltd	5.93%	CRISIL A1+	Bank of India	2.68%	CRISIL A1+
Gruh Finance Ltd	5.26%	CRISIL A1+	Corporation Bank	2.47%	CRISIL A1+
Sesa Sterlite Ltd	4.84%	CRISIL A1+	Government of India	2.39%	SOV

Birla Sun Life Floating Rate Fund - Long Term Plan

Savings Solutions

What is it?

A fund that aims to generate income by investing substantially into floating rate debt/ money market instruments.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: June 05, 2003 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Retail Plan Growth : 238.7735 Weekly Dividend: 100.1976 Regular Plan^s Growth : 165.0877 Daily Dividend: 100.3952 Weekly Dividend: 100.1975 Direct Plan^s Growth : 165.7679 Daily Dividend: 100.3918 Weekly Dividend: 100.1996 ^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index	Quarterly Average AUM: ₹ 1043.10 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil (w.e.f November 19, 2014) Other Parameter Modified Duration: 0.49 years Yield to Maturity: 8.58% Standard Deviation: 0.63%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on December 31, 2014: ₹ 237.0108

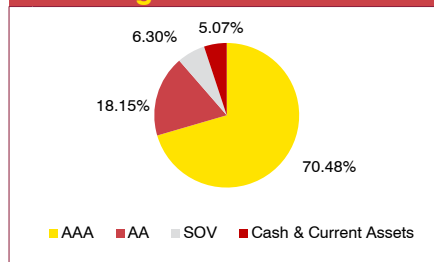
Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Long Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Long Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.74	6.71	5.61	23701	21218	18813
December 31, 2013 to December 31, 2014 (Absolute)	216.4335	9.51	9.21	8.56	10951	10921	10856
December 31, 2012 to December 31, 2013 (Absolute)	197.8745	9.38	9.03	5.86	10938	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	180.0156	9.92	8.54	8.11	10992	10854	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 104. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

^sThese Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Punjab National Bank	16.17%	ICRA A1+	Housing Development Finance Corporation Ltd	6.74%	CRISIL AAA
Shriram Transport Finance Company Ltd	13.95%	CRISIL AA	Government of India	5.83%	SOV
Canara Bank	10.14%	CRISIL A1+	Indiabulls Housing Finance Ltd	4.76%	CARE AAA
Small Industries Dev Bank of India	9.77%	CARE AAA, CRISIL AAA	Oriental Bank of Commerce	4.63%	CRISIL A1+
Export Import Bank of India	9.30%	CRISIL AAA	Cholamandalam Investment and Finance Company Ltd	4.61%	ICRA A1+

Birla Sun Life Gilt Plus - Liquid Plan

Savings Solutions

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 01, 2011 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 12, 1999 Nature of the scheme: An Open-ended Government Securities Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 30.3099 Daily Dividend: 10.0067 Weekly Dividend: 10.0177 Quarterly Dividend: 10.7940 Annual Dividend Option: 11.0539 Direct Plan[§] Growth: 30.4584 Daily Dividend: 10.0960 Annual Dividend: 11.2462 Quarterly Dividend: 10.8846 Weekly Dividend: - Benchmark: I-Sec SI-BEX	Quarterly Average AUM: ₹ 17.08 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.51 years Yield to Maturity: 8.05% Standard Deviation: 0.73%
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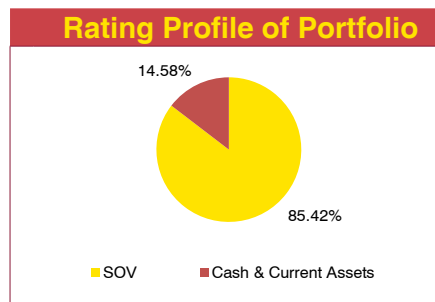
Note:
Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Liquid Plan - Regular Plan - Growth					NAV as on December 31, 2014: ₹ 30.1227		
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus-Liquid Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus - Liquid Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	7.51	N/A	6.36	30123	N/A	25580
December 31, 2013 to December 31, 2014 (Absolute)	27.8748	8.06	9.37	8.56	10806	10937	10856
December 31, 2012 to December 31, 2013 (Absolute)	25.4982	9.32	7.25	5.86	10932	10725	10586
December 30, 2011 to December 31, 2012 (Absolute)	23.6093	8.00	9.05	8.11	10800	10905	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 104. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Portfolio Holdings

Issuer	% to net Assets	Rating
364 Days Tbill (MD 03/09/2015)	85.42%	SOV
Cash & Current Assets	14.58%	



What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 01, 2011 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 12, 1999 Nature of the scheme: An Open-ended Government Securities Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 38.0285 Quarterly Dividend: 11.0859 Direct Plan[§] Growth: 38.3825 Quarterly Dividend: 11.2629 Benchmark: I-Sec LI-BEX Quarterly Average AUM: ₹ 41.88 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out	of units within 90 days from the date of allotment: 0.50% of applicable NAV For redemption /switch-out of units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 9.11 years Yield to Maturity: 7.74% Standard Deviation: 5.56%
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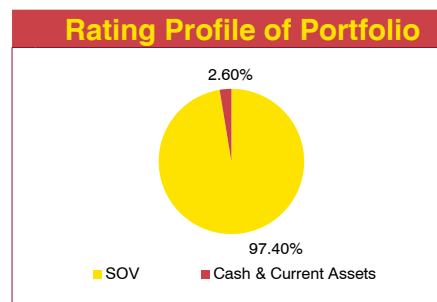
Note:
Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - PF Plan - Regular Plan Growth				NAV as on December 31, 2014: ₹ 37.2078			
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- PF Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- PF Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.01	N/A	N/A	37208	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	31.0225	19.94	19.74	14.14	11994	11974	11414
December 31, 2012 to December 31, 2013 (Absolute)	29.9748	3.50	1.38	-0.68	10350	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	26.9191	11.35	12.85	10.67	11135	11285	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 104. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.60% GOI (MD 02/06/2028)	56.13%	SOV
9.23% GOI (MD 23/12/2043)	41.27%	SOV
Cash & Current Assets	2.60%	



Birla Sun Life Gilt Plus - Regular Plan

Savings Solutions

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta
Managing Fund Since: July 01, 2011 & June 20, 2014
Total Experience: 16 years & 8 years
Date of inception: October 12, 1999
Nature of the scheme: An Open-ended Government Securities Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth : 41.2957

Quarterly Dividend: 12.7272

Direct Plan[§]

Growth: 41.4908

Quarterly Dividend: 11.7675

Benchmark: I-Sec LI-BEX

Quarterly Average AUM: ₹ 49.18 Crores
(as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 6.09 years

Yield to Maturity: 7.69%

Standard Deviation: 4.57%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 40.6554

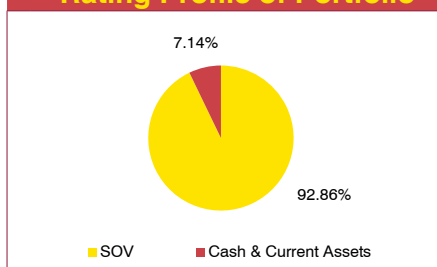
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus - Regular Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- Regular Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.65	N/A	N/A	40655	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	36.0600	12.74	19.74	14.14	11274	11974	11414
December 31, 2012 to December 31, 2013 (Absolute)	36.1003	-0.11	1.38	-0.68	9989	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	33.3667	8.19	12.85	10.67	10819	11285	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 104. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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Rating Profile of Portfolio



Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.40% GOI (MD 28/07/2024)	92.86%	SOV
Cash & Current Assets	7.14%	



Birla Sun Life Government Securities Fund - Long Term Plan

Savings Solutions

What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: October 03, 2012 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 28, 1999 Nature of the scheme: An Open-ended Gilt Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Regular Plan Growth : 41.5210 Half Yearly Dividend: 11.5052 Dividend: 10.2894 Direct Plan^s Growth: 41.8216 Half Yearly Dividend: 11.9527 ^ the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details. Benchmark: I-Sec LI-BEX	Quarterly Average AUM: ₹ 412.24 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil (w.e.f November 11, 2014) Other Parameter Modified Duration: 9.64 years Yield to Maturity: 7.73% Standard Deviation: 5.40%
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Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Long Term Plan - Regular Plan - Growth NAV as on December 31, 2014: ₹ 40.4232

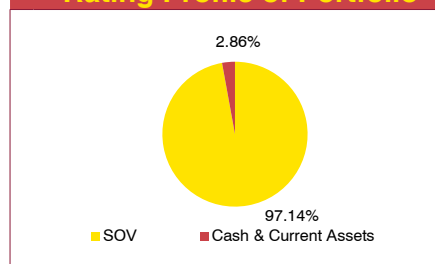
Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Long Term Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Long Term Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.63	N/A	N/A	40423	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	34.3923	17.54	19.74	14.14	11754	11974	11414
December 31, 2012 to December 31, 2013 (Absolute)	33.3758	3.05	1.38	-0.68	10305	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	30.0114	11.21	12.85	10.67	11121	11285	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 104. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
8.30% GOI (MD 31/12/2042)	23.98%	SOV	8.30% GOI (MD 02/07/2040)	8.32%	SOV
8.83% GOI (MD 12/12/2041)	16.54%	SOV	9.23% GOI (MD 23/12/2043)	2.46%	SOV
9.20% GOI (MD 30/09/2030)	15.82%	SOV	8.26% GOI (MD 02/08/2027)	1.46%	SOV
8.32% GOI (MD 02/08/2032)	14.51%	SOV	8.27% GOI (MD 09/06/2020)	1.44%	SOV
8.60% GOI (MD 02/06/2028)	12.49%	SOV	8.62% Maharashtra SDL (MD 20/02/2023)	0.14%	SOV

Birla Sun Life Government Securities Fund - Short Term Plan

Savings Solutions

What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: October 03, 2012 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 28, 1999 Nature of the scheme: An Open-ended Gilt Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 25.3480 Daily Dividend: 10.0031 Weekly Dividend: - Direct Plan[§] Growth: 11.5161 Dividend: 10.3107 Weekly Dividend: - Benchmark: I-Sec SI-BEX Quarterly Average AUM: ₹ 0.72 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: - Yield to Maturity: 7.75% Standard Deviation: 0.39%
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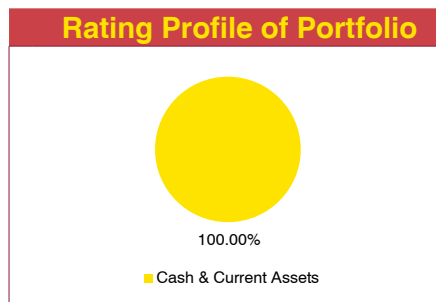
Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Short Term Plan - Regular Plan - Growth					NAV as on December 31, 2014: ₹ 25.1966		
Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Short Term Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Short Term Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	6.27	N/A	6.35	25197	N/A	25457
December 31, 2013 to December 31, 2014 (Absolute)	23.3816	7.76	9.37	8.56	10776	10937	10856
December 31, 2012 to December 31, 2013 (Absolute)	21.5870	8.31	7.25	5.86	10831	10725	10586
December 30, 2011 to December 31, 2012 (Absolute)	20.0783	7.51	9.05	8.11	10751	10905	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 104. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%



What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Lovelish Solanki Managing Fund Since: December 15, 2014 Total Experience: 7 years Date of inception: July 24, 2009 Nature of the scheme: An Open-ended Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 14.6548 Dividend: 10.7988 Direct Plan[§] Growth: 14.7778 Dividend: 10.8785 Benchmark: CRISIL Liquid Fund Index Quarterly Average AUM: ₹ 36.45 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 90 days from the date of allotment: Nil
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Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 14.5425

Date of Inception: July 24, 2009	NAV Per Unit. * (₹)	Birla Sun Life Enhanced Arbitrage Fund (%)	CRISIL Liquid Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Enhanced Arbitrage Fund (₹)	CRISIL Liquid Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	7.13	7.56	11.27	14543	14868	17881
December 31, 2013 to December 31, 2014 (Absolute)	13.4228	8.34	9.21	29.89	10834	10921	12989
December 31, 2012 to December 31, 2013 (Absolute)	12.2636	9.45	9.03	8.98	10945	10903	10898
December 30, 2011 to December 31, 2012 (Absolute)	11.4548	7.06	8.54	25.70	10706	10854	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	9.21%	IDFC Ltd.	5.71%
Maruti Suzuki India Ltd	9.09%	Grasim Industries Ltd	4.11%
Lupin Ltd	8.42%	Oil & Natural Gas Corporation Ltd	3.91%
Reliance Industries Ltd	7.98%	ITC Ltd	3.06%
Indusind Bank Ltd	7.23%	HCL Technologies Ltd	2.98%

Birla Sun Life Active Debt Multi Manager FoF Scheme

(erstwhile ING Active Debt Multi Manager FoF Scheme . Name changed w.e.f October 11, 2014)

Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Details

As on January 30, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: December 29, 2006 Nature of the scheme: An Open ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 19.0682 Dividend: 11.9571 Direct Plan^s Growth: 19.2139	Dividend: 12.0369 Benchmark: CRISIL Composite Bond Fund Index Quarterly Average AUM: ₹ 58.39 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment of units: 2.00% of the applicable NAV For redemption/switch out of units after 365 days but within 730 days from the date of allotment of units : 1.50% of the applicable	NAV For redemption/switch out of units after 730 days but within 1095 days from the date of allotment of units: 1.00% of the applicable NAV For redemption/switch out of units after 1095 days from the date of allotment of units: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 4.08% Sharpe Ratio##: 0.38
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Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.20% (91 day T-bill yield as on Jan 30, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 18.6057

Date of Inception: Dec 29, 2006	NAV Per Unit. * (₹)	Birla Sun Life Active Debt Multi Manager FoF Scheme (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Active Debt Multi Manager FoF Scheme (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	8.06	7.30	6.32	18606	17579	16342
December 31, 2013 to December 31, 2014 (Absolute)	16.3797	13.59	14.31	14.14	11359	11431	11414
December 31, 2012 to December 31, 2013 (Absolute)	15.7332	4.11	3.79	-0.68	10411	10379	9932
December 30, 2011 to December 31, 2012 (Absolute)	14.3378	9.73	9.38	10.67	10973	10938	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
IDFC Dynamic Bond Fund-Direct Plan-Growth	26.60%	Cash & Current Assets	0.67%
Templeton India Govt.Sec. Fund-Long Term Direct Gr	20.03%	Net receivables / payables	-0.08%
Birla Sun Life Govt Sec. Long Term Grwth Direct	20.00%		
ICICI Prude Gilt Fund Inv Plan PF Opt-Dir Plan-Grw	19.95%		
SBI Dynamic Bond Fund - Direct Plan - Growth	12.83%		

Portfolios



To ensure that you strategically make all your investment moves, we provide you with the complete portfolio holdings of our funds.



Portfolio

Wealth Creation Solutions

Birla Sun Life '95 Fund

Allocation as a % of Net Assets	Rating	%
IDBI Bank Ltd	CRISIL AA-	4.11%
Hindalco Industries Ltd	CRISIL AA	3.99%
ICICI Bank Ltd		3.25%
HDFC Bank Ltd		3.12%
Axis Bank Ltd		2.84%
8.26% GOI (MD 02/08/2027)	SOV	2.81%
DLF Ltd	ICRA A	2.34%
8.60% GOI (MD 02/06/2028)	SOV	2.07%
HDB Financial Services Ltd	CRISIL AAA	2.01%
Larsen & Toubro Ltd		1.97%
8.12% GOI (MD 10/12/2020)	SOV	1.96%
LIC Housing Finance Ltd	CRISIL AAA	1.94%
HCL Technologies Ltd		1.68%
India Infradebt Ltd	CRISIL AAA	1.66%
Federal Bank Ltd		1.62%
Muthoot Finance Ltd		1.62%
Finolex Cables Ltd		1.48%
Sundaram Finance Ltd		1.46%
Pfizer Ltd		1.45%
State Bank of India		1.43%
Infosys Ltd		1.41%
Reliance Capital Ltd		1.41%
Indusind Bank Ltd		1.34%
Wipro Ltd		1.33%
Cummins India Ltd		1.32%
Glaxosmithkline Pharmaceuticals Ltd		1.31%
Shoppers Stop Ltd		1.30%
ING Vysya Bank Ltd		1.30%
Tata Motors Ltd		1.29%
Repco Home Finance Ltd		1.28%
ITC Ltd		1.28%
Tech Mahindra Ltd		1.22%
Lupin Ltd		1.22%
Whirlpool of India Ltd		1.17%
Reliance Industries Ltd		1.13%
Tata Consultancy Services Ltd		1.10%
Hindustan Zinc Ltd		1.08%
Bayer Cropscience Ltd		1.05%
Maruti Suzuki India Ltd		1.05%
Motherson Sumi Systems Ltd		1.04%
Bharat Electronics Ltd		1.03%
Pidilite Industries Ltd		1.02%
Mindtree Ltd		1.02%
Gujarat State Petronet Ltd		1.01%
Ranbaxy Laboratories Ltd		0.98%
LIC Housing Finance Ltd		0.97%
Raymond Ltd		0.96%
Oriental Bank Of Commerce		0.92%
Bosch Ltd		0.92%
Cyient Limited		0.90%
Hindustan Petroleum Corporation Ltd		0.88%
Tata Chemicals Ltd		0.88%
Jagran Prakashan Ltd		0.84%
Crompton Greaves Ltd		0.82%
IDFC Ltd.		0.80%
PTC India Ltd		0.77%
Eicher Motors Ltd		0.75%
Grasim Industries Ltd		0.75%
Tata Motors Ltd DVR Shares		0.73%
Colgate Palmolive India Ltd		0.72%
Persistent Systems Ltd		0.69%
Multi Commodity Exchange of India Ltd		0.68%
Credit Analysis and Research Limited		0.64%
Natco Pharma Ltd		0.63%
Berger Paints India Ltd		0.63%
Procter & Gamble Hygiene and Health Care Ltd		0.60%
Orient Cement Ltd		0.58%
Bharat Forge Ltd		0.56%
United Spirits Ltd		0.54%
Sun TV Network Ltd		0.49%
Hero MotoCorp Ltd		0.48%
Titan Company Limited		0.40%
Reliance Infrastructure Ltd		0.39%
The Jammu and Kashmir Bank Ltd		0.36%
7.61% GOI OIL Bond (07/03/2015)	SOV	0.23%
Bajaj Auto Ltd		0.16%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd		0.03%
Entertainment Enter'es Ltd		0.01%
Globsyn Technologies Ltd		0.01%
Collabera Solutions Pvt Ltd		0.00%

Magnasound (I) Ltd	0.00%
Cash & Current Assets	4.78%
Total	100.00%

Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.00%
ICICI Bank Ltd	4.47%
ITC Ltd	3.48%
Axis Bank Ltd	3.37%
State Bank of India	3.22%
Infosys Ltd	3.12%
Reliance Industries Ltd	3.06%
Tata Motors Ltd	2.96%
HCL Technologies Ltd	2.76%
Tech Mahindra Ltd	2.39%
Larsen & Toubro Ltd	2.38%
Wipro Ltd	2.16%
Grasim Industries Ltd	2.16%
ING Vysya Bank Ltd	2.06%
Indusind Bank Ltd	2.00%
Maruti Suzuki India Ltd	1.99%
Bosch Ltd	1.94%
Housing Development Finance Corporation Ltd	1.90%
Motherson Sumi Systems Ltd	1.87%
Cummins India Ltd	1.79%
Lupin Ltd	1.70%
IDFC Ltd.	1.65%
LIC Housing Finance Ltd	1.60%
Power Grid Corporation of India Ltd	1.59%
Bharti Airtel Ltd	1.54%
Federal Bank Ltd	1.54%
Yes Bank Ltd	1.52%
Tata Consultancy Services Ltd	1.51%
Dr Reddy Laboratories Ltd	1.44%
United Spirits Ltd	1.25%
Reliance Capital Ltd	1.22%
Marico Ltd	1.19%
Crompton Greaves Ltd	1.18%
Muthoot Finance Ltd	1.01%
Oil & Natural Gas Corporation Ltd	1.01%
Hindustan Zinc Ltd	0.98%
Bharat Petroleum Corp Ltd	0.86%
Britannia Industries Ltd	0.85%
Godrej Consumer Products Ltd	0.82%
Shriram Transport Finance Company Ltd	0.73%
Bajaj Auto Ltd	0.71%
Hero MotoCorp Ltd	0.71%
Sesa Sterilite Ltd	0.71%
Bayer Cropscience Ltd	0.70%
Glaxosmithkline Pharmaceuticals Ltd	0.70%
NTPC Ltd	0.66%
Bajaj Finance Ltd	0.66%
Sanofi India Ltd	0.65%
Alstom India Limited	0.65%
Sun Pharmaceuticals Industries Ltd	0.61%
Adani Port and Special Economic Zone Ltd	0.58%
Tata Motors Ltd DVR Shares	0.55%
Idea Cellular Ltd	0.51%
CESC Ltd	0.51%
Zee Entertainment Enterprises Ltd	0.50%
Cairn India Ltd	0.47%
Akzo India Nobel Ltd	0.47%
Shree Cement Ltd	0.39%
Titan Company Limited	0.33%
Hindalco Industries Ltd	0.33%
Jagran Prakashan Ltd	0.32%
DB Corp Ltd	0.32%
Jet Airways India Ltd	0.31%
Nestle India Ltd	0.30%
Tata Steel Ltd	0.30%
Bank of India Ltd	0.28%
Procter & Gamble Hygiene and Health Care Ltd	0.27%
Sun TV Network Ltd	0.26%
IL&FS Transportation Networks Ltd	0.26%
Glenmark Pharmaceuticals Ltd	0.26%
Hindustan Petroleum Corporation Ltd	0.25%
Ranbaxy Laboratories Ltd	0.19%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.02%
RELIANCE_26/02/2015	0.29%
ICICIBANK_26/02/2015	-0.33%
Cash & Current Assets	4.25%
Net receivables / payables	0.79%
Total	100.00%

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	5.80%
ICICI Bank Ltd	3.93%
State Bank of India	3.82%
Axis Bank Ltd	3.45%
Reliance Industries Ltd	3.38%
ITC Ltd	3.01%
Grasim Industries Ltd	2.93%
Tata Motors Ltd	2.90%
Maruti Suzuki India Ltd	2.85%
HCL Technologies Ltd	2.77%
Infosys Ltd	2.48%
Wipro Ltd	2.39%
ING Vysya Bank Ltd	2.15%
Tech Mahindra Ltd	1.85%
Housing Development Finance Corporation Ltd	1.85%
Yes Bank Ltd	1.83%
Reliance Capital Ltd	1.74%
Bharti Airtel Ltd	1.70%
LIC Housing Finance Ltd	1.67%
IDFC Ltd.	1.56%
Muthoot Finance Ltd	1.55%
Federal Bank Ltd	1.55%
Marico Ltd	1.33%
Gujarat State Petronet Ltd	1.30%
NTPC Ltd	1.29%
Motherson Sumi Systems Ltd	1.28%
Bata India Ltd	1.28%
Cummins India Ltd	1.25%
MRF Ltd	1.24%
Crompton Greaves Ltd	1.18%
Oil & Natural Gas Corporation Ltd	1.09%
Larsen & Toubro Ltd	1.08%
Glenmark Pharmaceuticals Ltd	1.07%
Tata Communications Ltd	1.06%
Tata Consultancy Services Ltd	1.02%
Indusind Bank Ltd	0.98%
Ranbaxy Laboratories Ltd	0.92%
Sanofi India Ltd	0.91%
PTC India Ltd	0.90%
Bajaj Finserv Ltd	0.89%
Power Grid Corporation of India Ltd	0.88%
Bank of India Ltd	0.85%
Lupin Ltd	0.84%
United Spirits Ltd	0.83%
Tata Chemicals Ltd	0.81%
Pfizer Ltd	0.80%
Bosch Ltd	0.77%
Bajaj Auto Ltd	0.76%
Tata Steel Ltd	0.76%
Colgate Palmolive India Ltd	0.74%
Bharat Electronics Ltd	0.71%
Tata Motors Ltd DVR Shares	0.69%
National Aluminium Company Ltd	0.67%
Shoppers Stop Ltd	0.65%
Hero MotoCorp Ltd	0.61%
Hindustan Zinc Ltd	0.57%
Britannia Industries Ltd	0.57%
Cognizant Technology Solutions Corp	0.54%
Glaxosmithkline Pharmaceuticals Ltd	0.53%
Dr Reddy Laboratories Ltd	0.52%
Power Finance Corporation Ltd	0.50%
Cadila Healthcare Ltd	0.47%
Akzo India Nobel Ltd	0.42%
Titan Company Limited	0.41%
Dabur India Ltd	0.40%
Ambuja Cements Ltd	0.39%
Petronet LNG Ltd	0.36%
Hindustan Petroleum Corporation Ltd	0.36%
Bayer Cropscience Ltd	0.31%
Oil India Ltd	0.26%
Bharat Forge Ltd	0.16%
Raymond Ltd	0.16%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.02%
ICICIBANK_26/02/2015	-0.44%
Cash & Current Assets	5.14%
Net receivables / payables	-0.25%
Total	100.00%

Portfolio

Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	5.83%
Maruti Suzuki India Ltd	5.22%
Tata Chemicals Ltd	4.47%
Tata Motors Ltd	4.38%
ITC Ltd	3.86%
HCL Technologies Ltd	3.70%
ICICI Bank Ltd	3.65%
Wipro Ltd	3.07%
Axis Bank Ltd	2.68%
Lupin Ltd	2.45%
Bosch Ltd	2.25%
Tech Mahindra Ltd	2.22%
IDFC Ltd.	2.07%
Indusind Bank Ltd	2.06%
LIC Housing Finance Ltd	1.97%
Strides Arcolab Ltd	1.91%
United Spirits Ltd	1.87%
Sesa Sterlite Ltd	1.72%
Bajaj Auto Ltd	1.69%
Bharat Forge Ltd	1.60%
Cox and Kings Ltd	1.57%
Karur Vysya Bank Ltd	1.57%
Tata Communications Ltd	1.48%
Cholamandalam Investment and Finance Company Ltd	1.40%
Shriram Transport Finance Company Ltd	1.33%
Motherson Sumi Systems Ltd	1.28%
Kewal Kiran Clothing Limited	1.21%
Godrej Industries Ltd	1.17%
Bank Of Baroda	1.17%
Union Bank of India	1.13%
Yes Bank Ltd	1.11%
Karnataka Bank Ltd	1.11%
Indian Bank	1.07%
Century Textiles & Industries Ltd	1.05%
ING Vysya Bank Ltd	0.95%
Sun Pharmaceuticals Industries Ltd	0.95%
Cairn India Ltd	0.94%
Marico Ltd	0.93%
Bata India Ltd	0.92%
Infosys Ltd	0.91%
Great Eastern Shipping Company Ltd	0.82%
Glenmark Pharmaceuticals Ltd	0.74%
Crompton Greaves Ltd	0.73%
VA Tech Wabag Ltd	0.72%
Havells India Ltd	0.67%
Asian Paints Ltd	0.67%
The Jammu and Kashmir Bank Ltd	0.65%
Radico Khaitan Ltd	0.64%
Rallis India Ltd	0.63%
Hindustan Zinc Ltd	0.62%
KEC International Ltd	0.60%
CESC Ltd	0.58%
Cummins India Ltd	0.47%
PVR Ltd	0.47%
Clariant Chemicals India Ltd	0.47%
Shasun Pharmaceuticals Ltd	0.44%
Bajaj Finserv Ltd	0.43%
Shoppers Stop Ltd	0.40%
NIIT Technologies Ltd	0.28%
Natco Pharma Ltd	0.19%
DQ Entertainment International Ltd	0.16%
Tata Power Co Ltd	0.13%
Sasken Communication Technologies Ltd	0.10%
Megasoft Ltd	0.04%
Maestro Elec & Tele Sys Ltd	0.00%
Mms Infrastr Ltd	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	4.05%
Net receivables / payables	2.41%
Total	100.00%

Birla Sun Life Long Term Advantage Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	4.70%
Tech Mahindra Ltd	3.94%
Axis Bank Ltd	3.76%
ICICI Bank Ltd	3.69%
Infosys Ltd	3.68%

ITC Ltd	3.65%
HCL Technologies Ltd	2.93%
State Bank of India	2.67%
Yes Bank Ltd	2.49%
Tata Motors Ltd	2.47%
Gulf Oil Lubricants India Ltd	2.42%
Torrent Power Ltd	2.19%
Hindustan Petroleum Corporation Ltd	2.07%
Federal Bank Ltd	2.00%
Housing Development Finance Corporation Ltd	1.99%
Indusind Bank Ltd	1.85%
Maruti Suzuki India Ltd	1.85%
Motherson Sumi Systems Ltd	1.70%
Larsen & Toubro Ltd	1.62%
Grasim Industries Ltd	1.59%
Bharti Airtel Ltd	1.55%
Tata Consultancy Services Ltd	1.45%
Hindustan Zinc Ltd	1.42%
ING Vysya Bank Ltd	1.39%
SKS Microfinance Ltd	1.34%
Lupin Ltd	1.30%
Wabco India Ltd	1.28%
Reliance Industries Ltd	1.26%
LIC Housing Finance Ltd	1.22%
Orient Refractories Limited	1.21%
Asian Paints Ltd	1.17%
Orient Cement Ltd	1.14%
IDFC Ltd.	1.14%
Cyient Limited	1.12%
STERLING HOLIDAY RESORTS INDIA LTD	1.08%
Repco Home Finance Ltd	1.08%
Castrol India Ltd (FV Rs. 5/-)	1.08%
Cummins India Ltd	1.07%
Gujarat Fluorochemicals Ltd	1.07%
Cipla Ltd	1.07%
Indian Bank	1.02%
Gujarat State Petronet Ltd	1.01%
Hexaware Technologies Ltd	1.01%
Ranbaxy Laboratories Ltd	0.97%
Atul Auto Ltd	0.96%
Muthoot Finance Ltd	0.94%
Coromandel International Ltd	0.94%
OMKAR SPECIALITY CHEMICALS LIMITED	0.93%
Reliance Capital Ltd	0.92%
Crompton Greaves Ltd	0.90%
Eicher Motors Ltd	0.89%
PTC India Ltd	0.82%
Marico Ltd	0.80%
Gujarat Gas Company Ltd	0.75%
Persistent Systems Ltd	0.73%
Britannia Industries Ltd	0.71%
United Spirits Ltd	0.64%
Raymond Ltd	0.59%
Sesa Sterlite Ltd	0.59%
Shoppers Stop Ltd	0.53%
Godrej Consumer Products Ltd	0.50%
Natco Pharma Ltd	0.49%
Titan Company Limited	0.47%
Mangalore Refinery & Petrochemicals Ltd	0.46%
Sadbhav Engineering Ltd	0.40%
J Kumar Infraprojects Ltd	0.38%
Phoenix Mills Ltd	0.37%
Astral Poly Technik Ltd	0.36%
Bata India Ltd	0.36%
Dish TV India Ltd	0.28%
Sasken Communication Technologies Ltd	0.25%
Sanofi India Ltd	0.12%
Cash & Current Assets	0.15%
Net receivables / payables	1.03%
Total	100.00%

Birla Sun Life MNC Fund

Allocation as a % of Net Assets	Rating	%
Bayer Cropscience Ltd		9.08%
ING Vysya Bank Ltd		8.96%
ICRA Ltd		7.76%
Honeywell Automation India Ltd		7.40%
Glaxosmithkline Pharmaceuticals Ltd		5.98%
Bosch Ltd		5.80%
Pfizer Ltd		5.44%
Maruti Suzuki India Ltd		4.03%
STERLING HOLIDAY RESORTS		3.67%
INDIA LTD		
Gillette India Ltd		3.43%
Crisil Ltd		3.32%
Hindustan Unilever Ltd		3.10%

Cummins India Ltd	2.96%
Wabco India Ltd	2.90%
ACC Ltd	2.01%
Kansai Nerolac Paints Ltd	1.67%
Hitachi Home and Life	
Solution India Ltd	1.59%
Bata India Ltd	1.58%
FAG Bearings India Ltd	1.55%
Colgate Palmolive India Ltd	1.48%
Procter & Gamble Hygiene and Health Care Ltd	1.34%
Oracle Financial Services Software Ltd	1.32%
SML Isuzu Ltd	1.22%
Ambuja Cements Ltd	1.11%
Nestle India Ltd	1.05%
Blue Dart Express Ltd	0.75%
Federal-Mogul Goetze (India) Ltd	0.75%
ITC Ltd	0.74%
Alstom T&D India Ltd	0.72%
Fulford India Ltd	0.70%
Alstom India Limited	0.67%
Siemens Ltd	0.60%
Akzo India Nobel Ltd	0.59%
Disa India Ltd	0.51%
Sanofi India Ltd	0.51%
Castrol India Ltd (FV Rs. 5/-)	0.50%
ABB India Ltd	0.50%
Ranbaxy Laboratories Ltd	0.40%
ITD Cementation India Ltd	0.38%
Schneider Electric Infrastructure Ltd	0.24%
Mphasis Ltd	0.08%
Blue Dart Express Ltd	ICRA AA 0.02%
Sree Jayalakshmi Autospin Ltd	0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Maruti Cottex Ltd	0.00%
Sri Venkatesha Mill Ltd	0.00%
Visakha Aqua Farm Ltd	0.00%
Cash & Current Assets	1.83%
Net receivables / payables	-0.23%
Total	100.00%

Birla Sun Life Dividend Yield Plus

Allocation as a % of Net Assets	%
ICICI Bank Ltd	9.38%
Infosys Ltd	6.75%
Axis Bank Ltd	4.38%
Cummins India Ltd	4.09%
Tata Consultancy Services Ltd	4.08%
ITC Ltd	3.66%
Pfizer Ltd	3.65%
Sundaram Finance Ltd	3.12%
Federal Bank Ltd	3.11%
Tata Motors Ltd DVR Shares	3.03%
Orient Cement Ltd	2.90%
Bharat Petroleum Corp Ltd	2.35%
Akzo India Nobel Ltd	2.29%
Hindustan Zinc Ltd	2.07%
Jagran Prakashan Ltd	2.06%
Bajaj Auto Ltd	2.01%
Greaves Cotton Ltd	1.96%
Kewal Kiran Clothing Limited	1.91%
The Jammu and Kashmir Bank Ltd	1.76%
Housing Development Finance Corporation Ltd	1.74%
Hero MotoCorp Ltd	1.64%
Wipro Ltd	1.62%
Oil & Natural Gas Corporation Ltd	1.61%
Hindustan Petroleum Corporation Ltd	1.51%
Alstom India Limited	1.37%
Gateway Distriparks Ltd	1.32%
Atul Auto Ltd	1.31%
Procter & Gamble Hygiene and Health Care Ltd	1.20%
HCL Technologies Ltd	1.19%
Sun TV Network Ltd	1.17%
Credit Analysis and Research Limited	1.17%
PTC India Ltd	1.15%
State Bank of India	1.13%
Bank Of Baroda	1.03%
Multi Commodity Exchange of India Ltd	1.01%
VST Industries Ltd	1.00%
Muthoot Finance Ltd	0.97%
Karur Vysya Bank Ltd	0.96%
Power Grid Corporation of India Ltd	0.96%
Oil India Ltd	0.94%
Oriental Bank Of Commerce	0.91%
Orient Refractories Limited	0.87%
Apar Industries Ltd	0.83%

Portfolio

Indian Bank	0.79%
Automotive Axles Ltd	0.76%
Engineers India Ltd	0.75%
ING Vysya Bank Ltd	0.70%
Gujarat Industries Power Company Ltd	0.64%
Crompton Greaves Ltd	0.58%
Oriental Hotels Ltd	0.53%
Orbit Exports Ltd	0.44%
Bharat Bijlee Ltd	0.31%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.07%
Cash & Current Assets	0.71%
Net receivables / payables	0.52%
Total	100.00%

Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Solar Industries (I) Ltd	4.36%
ING Vysya Bank Ltd	3.48%
MRF Ltd	3.43%
Yes Bank Ltd	3.41%
Karur Vysya Bank Ltd	3.20%
Indusind Bank Ltd	3.15%
Britannia Industries Ltd	3.04%
Federal Bank Ltd	2.81%
Bank Of Baroda	2.71%
Eicher Motors Ltd	2.68%
Hinduja Global Solutions Ltd	2.38%
Bharat Electronics Ltd	2.27%
SKS Microfinance Ltd	2.21%
Jagran Prakashan Ltd	2.15%
Emami Ltd	2.04%
LIC Housing Finance Ltd	1.99%
Bajaj Finserv Ltd	1.91%
Gujarat State Petronet Ltd	1.80%
Kalpataru Power Transmission Ltd	1.80%
Aurobindo Pharma Ltd	1.73%
J Kumar Infraprojects Ltd	1.70%
Sadbhav Engineering Ltd	1.69%
KPIT Technologies Limited	1.65%
HSIL Ltd	1.58%
Mindtree Ltd	1.54%
Motherson Sumi Systems Ltd	1.49%
Torrent Pharmaceuticals Ltd	1.47%
Cyient Limited	1.41%
Marico Ltd	1.32%
Glenmark Pharmaceuticals Ltd	1.30%
Lupin Ltd	1.27%
Reliance Capital Ltd	1.27%
FAG Bearings India Ltd	1.26%
IRB Infrastructure Developers Ltd	1.24%
Tube Investments of India Ltd	1.21%
Edelweiss Financial Services Ltd	1.21%
Persistent Systems Ltd	1.15%
Hitachi Home and Life Solution India Ltd	1.12%
Simplex Infrastructures Ltd	1.12%
Tech Mahindra Ltd	1.05%
Monte Carlo Fashions Ltd	1.04%
Balkrishna Industries Ltd	1.02%
Crompton Greaves Ltd	1.00%
Bajaj Corp Ltd	0.97%
Apollo Tyres Ltd	0.97%
Indian Oil Corporation Ltd	0.92%
Shree Cement Ltd	0.87%
Akzo India Nobel Ltd	0.85%
Jyothy Laboratories Ltd	0.84%
Firstsource Solutions Ltd	0.82%
Finolex Cables Ltd	0.72%
IDFC Ltd.	0.68%
Hindustan Petroleum Corporation Ltd	0.65%
Shoppers Stop Ltd	0.61%
DB Corp Ltd	0.60%
National Aluminium Company Ltd	0.60%
Sun TV Network Ltd	0.55%
VA Tech Wabag Ltd	0.53%
Sundaram Finance Ltd	0.50%
The Ramco Cements Limited	0.40%
Indian Bank	0.37%
IPCA Laboratories Ltd	0.21%
Gujarat Gas Company Ltd	0.21%
Cash & Current Assets	4.27%
Net receivables / payables	0.23%
Total	100.00%

Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
ING Vysya Bank Ltd	3.85%
MRF Ltd	3.77%
Yes Bank Ltd	3.61%
Bharat Electronics Ltd	3.40%
VA Tech Wabag Ltd	2.95%
Texmaco Rail & Engineering Ltd	2.63%
Eicher Motors Ltd	2.56%
Kansai Nerolac Paints Ltd	2.53%
Repco Home Finance Ltd	2.46%
City Union Bank Ltd	2.41%
Federal Bank Ltd	2.23%
Bajaj Corp Ltd	2.13%
Bajaj Finance Ltd	2.12%
Wabco India Ltd	2.07%
Birla Corporation Ltd	2.03%
Finolex Cables Ltd	2.03%
Exide Industries Ltd	2.01%
HT Media Ltd	2.00%
Jagran Prakashan Ltd	1.99%
Indian Bank	1.95%
Tube Investments of India Ltd	1.93%
Bajaj Finserv Ltd	1.90%
Cyient Limited	1.90%
KPIT Technologies Limited	1.74%
Gujarat State Petronet Ltd	1.71%
Balkrishna Industries Ltd	1.70%
Lupin Ltd	1.66%
Kalpataru Power Transmission Ltd	1.59%
LIC Housing Finance Ltd	1.58%
Monte Carlo Fashions Ltd	1.56%
Bank Of Baroda	1.52%
Jyothy Laboratories Ltd	1.51%
NIIT Technologies Ltd	1.47%
Crompton Greaves Ltd	1.42%
IRB Infrastructure Developers Ltd	1.41%
Mindtree Ltd	1.38%
J Kumar Infraprojects Ltd	1.26%
JK Cements Ltd	1.10%
MT Educare Ltd	1.09%
Shemaroo Entertainment Ltd	1.09%
V-Mart Retail Limited	1.05%
Indian Oil Corporation Ltd	1.00%
Natco Pharma Ltd	0.96%
Century Textiles & Industries Ltd	0.90%
Sasken Communication Technologies Ltd	0.90%
Dalmia Bharat Limited	0.88%
Oil India Ltd	0.84%
Glenmark Pharmaceuticals Ltd	0.76%
Disa India Ltd	0.75%
Firstsource Solutions Ltd	0.74%
Karnataka Bank Ltd	0.50%
Cash & Current Assets	5.51%
Net receivables / payables	3.96%
Total	100.00%

Birla Sun Life Advantage Fund	
Allocation as a % of Net Assets	%
Eicher Motors Ltd	7.01%
Yes Bank Ltd	6.28%
Axis Bank Ltd	4.64%
HDFC Bank Ltd	4.06%
Federal Bank Ltd	3.55%
State Bank of India	3.43%
Bharat Forge Ltd	3.17%
Maruti Suzuki India Ltd	3.14%
Orient Cement Ltd	3.08%
Lupin Ltd	3.00%
Repco Home Finance Ltd	2.60%
Volta Ltd	2.59%
Motherson Sumi Systems Ltd	2.57%
Natco Pharma Ltd	2.40%
VA Tech Wabag Ltd	2.30%
Cyient Limited	2.27%
Indusind Bank Ltd	2.23%
HCL Technologies Ltd	2.11%
ICICI Bank Ltd	2.10%
Cummins India Ltd	2.04%
Tata Motors Ltd	1.99%
Emami Ltd	1.89%
Alstom T&D India Ltd	1.85%
Tech Mahindra Ltd	1.85%

Dalmia Bharat Limited	1.80%
LIC Housing Finance Ltd	1.79%
Asian Paints Ltd	1.79%
V GUARD INDUSTRIES LIMITED	1.70%
AIA Engineering Ltd	1.60%
Bosch Ltd	1.57%
Shree Cement Ltd	1.52%
Gulf Oil Lubricants India Ltd	1.51%
Amara Raja Batteries Ltd	1.50%
Tata Motors Ltd DVR Shares	1.49%
Berger Paints India Ltd	1.40%
Bharat Electronics Ltd	1.10%
Shoppers Stop Ltd	1.08%
Texmaco Rail & Engineering Ltd	1.07%
Atul Auto Ltd	1.00%
KEC International Ltd	0.98%
Wabco India Ltd	0.88%
Kalpataru Power Transmission Ltd	0.85%
Persistent Systems Ltd	0.71%
Greaves Cotton Ltd	0.65%
JK Cements Ltd	0.64%
Monte Carlo Fashions Ltd	0.59%
Dharti Dredging	0.28%
Karrox Technologies Ltd	0.00%
Cash & Current Assets	0.49%
Net receivables / payables	-0.14%
Total	100.00%

Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
ICICI Bank Ltd	5.30%
Eicher Motors Ltd	5.10%
Maruti Suzuki India Ltd	4.29%
HDFC Bank Ltd	4.22%
Indusind Bank Ltd	3.92%
Emami Ltd	3.66%
Britannia Industries Ltd	3.41%
United Spirits Ltd	3.38%
Lupin Ltd	3.11%
Sun TV Network Ltd	2.97%
Asian Paints Ltd	2.96%
Repco Home Finance Ltd	2.71%
Federal Bank Ltd	2.69%
Jyothy Laboratories Ltd	2.66%
Axis Bank Ltd	2.63%
Karur Vysya Bank Ltd	2.40%
Phoenix Mills Ltd	2.34%
PVR Ltd	2.34%
Page Industries Ltd	2.31%
Tata Motors Ltd	2.29%
Whirlpool of India Ltd	2.27%
Bata India Ltd	2.23%
South Indian Bank Ltd	2.15%
Muthoot Finance Ltd	2.08%
ING Vysya Bank Ltd	2.07%
Housing Development Finance Corporation Ltd	1.98%
Exide Industries Ltd	1.82%
Volta Ltd	1.68%
Bajaj Corp Ltd	1.63%
Cox and Kings Ltd	1.52%
ITC Ltd	1.44%
Marico Ltd	1.41%
Ranbaxy Laboratories Ltd	1.38%
Monte Carlo Fashions Ltd	1.17%
IPCA Laboratories Ltd	1.00%
MT Educare Ltd	0.97%
Colgate Palmolive India Ltd	0.96%
Radico Khaitan Ltd	0.84%
Prestige Estates Projects Ltd	0.77%
Bajaj Auto Ltd	0.56%
Shoppers Stop Ltd	0.29%
Trent Ltd	0.29%
Relaxo Footwears Limited	0.28%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.23%
Cash & Current Assets	5.35%
Net receivables / payables	-1.12%
Total	100.00%

Birla Sun Life Buy India Fund	
Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	7.98%
Bayer Cropscience Ltd	7.35%



Portfolio

ICRA Ltd	6.65%
Pfizer Ltd	6.53%
ING Vysya Bank Ltd	5.15%
MRF Ltd	5.10%
STERLING HOLIDAY RESORTS INDIA LTD	4.58%
Housing Development Finance Corporation Ltd	4.57%
Kansai Nerolac Paints Ltd	3.33%
Jet Airways India Ltd	3.26%
Glaxosmithkline Pharmaceuticals Ltd	3.21%
Shoppers Stop Ltd	3.05%
Hindustan Unilever Ltd	2.94%
Yes Bank Ltd	2.86%
Zee Entertainment Enterprises Ltd	2.85%
Gillette India Ltd	2.81%
Maruti Suzuki India Ltd	2.78%
ICICI Bank Ltd	2.55%
Trent Ltd	2.55%
Axis Bank Ltd	2.50%
Tata Motors Ltd	2.40%
Indusind Bank Ltd	2.28%
Biocon Ltd	2.26%
Hitachi Home and Life Solution India Ltd	2.11%
Mahindra & Mahindra Ltd	1.79%
Colgate Palmolive India Ltd	1.77%
Bata India Ltd	1.69%
IDFC Ltd.	1.49%
ITC Ltd	0.81%
United Breweries Holdings Ltd	0.37%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	0.61%
Net receivables / payables	-0.21%
Total	100.00%

Birla Sunlife Banking And Financial Services Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	14.37%
ICICI Bank Ltd	10.18%
Axis Bank Ltd	10.15%
LIC Housing Finance Ltd	8.05%
Yes Bank Ltd	7.09%
Repco Home Finance Ltd	6.54%
Indusind Bank Ltd	3.99%
State Bank of India	3.99%
Bajaj Finance Ltd	3.95%
IDFC Ltd.	3.27%
Federal Bank Ltd	3.10%
Housing Development Finance Corporation Ltd	2.83%
Oriental Bank Of Commerce	2.35%
SKS Microfinance Ltd	2.20%
Muthoot Finance Ltd	2.14%
Cholamandalam Investment and Finance Company Ltd	1.99%
Shriram Transport Finance Company Ltd	1.89%
ING Vysya Bank Ltd	1.82%
Karur Vysya Bank Ltd	1.58%
Kotak Mahindra Bank Ltd	1.55%
ICRA Ltd	1.24%
City Union Bank Ltd	0.75%
Edelweiss Financial Services Ltd	0.43%
Tourism Finance Corporation of India Ltd	0.43%
Cash & Current Assets	1.32%
Net receivables / payables	2.78%
Total	100.00%

Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
ICICI Bank Ltd	8.77%
HDFC Bank Ltd	4.76%
Cummins India Ltd	4.53%
Oil & Natural Gas Corporation Ltd	3.88%
Tata Motors Ltd	3.88%
Wabco India Ltd	3.54%
Larsen & Toubro Ltd	3.20%
Bharat Electronics Ltd	2.95%
Multi Commodity Exchange of India Ltd	2.92%
Orient Cement Ltd	2.83%
Federal Bank Ltd	2.82%
Crompton Greaves Ltd	2.72%
ING Vysya Bank Ltd	2.54%

PTC India Ltd	2.31%
Shriram Transport Finance Company Ltd	2.10%
Gujarat State Petronet Ltd	1.84%
Honeywell Automation India Ltd	1.66%
Bharti Airtel Ltd	1.65%
FAG Bearings India Ltd	1.58%
The Jammu and Kashmir Bank Ltd	1.52%
VA Tech Wabag Ltd	1.46%
Reliance Industries Ltd	1.42%
Tata Power Co Ltd	1.40%
Kalpataru Power Transmission Ltd	1.34%
Axis Bank Ltd	1.30%
Bajaj Finance Ltd	1.25%
Oil India Ltd	1.18%
Oriental Bank Of Commerce	1.17%
Hindustan Zinc Ltd	1.16%
ACC Ltd	1.14%
Indian Bank	1.13%
Sadbhav Engineering Ltd	1.10%
Gujarat Industries Power Company Ltd	1.07%
KEC International Ltd	1.04%
Idea Cellular Ltd	1.01%
J Kumar Infraprojects Ltd	0.92%
Birla Corporation Ltd	0.88%
Grasim Industries Ltd	0.86%
Orient Refractories Limited	0.81%
Reliance Capital Ltd	0.81%
Torrent Power Ltd	0.76%
Bharat Petroleum Corp Ltd	0.74%
Credit Analysis and Research Limited	0.74%
Reliance Infrastructure Ltd	0.72%
Finolex Cables Ltd	0.70%
Automotive Axles Ltd	0.68%
Century Textiles & Industries Ltd	0.63%
Obero Realty Ltd	0.63%
Muthoot Finance Ltd	0.59%
Sobha Ltd	0.58%
ICRA Ltd	0.56%
National Aluminium Company Ltd	0.46%
STATE BANK OF BIKANER AND JAIPUR LTD	0.46%
GMR Infrastructure Ltd	0.41%
Jaiprakash Power Ventures Ltd	0.40%
Disa India Ltd	0.29%
Texmaco Rail & Engineering Ltd	0.24%
Cash & Current Assets	2.02%
Net receivables / payables	3.93%
Total	100.00%

Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets	%
Karnataka Bank Ltd	5.12%
Glenmark Pharmaceuticals Ltd	4.76%
MRF Ltd	4.75%
Axis Bank Ltd	4.22%
Gulf Oil Lubricants India Ltd	4.07%
Gujarat State Petronet Ltd	4.05%
Federal Bank Ltd	3.98%
J Kumar Infraprojects Ltd	3.59%
Coromandel International Ltd	3.16%
Muthoot Finance Ltd	3.13%
Tata Motors Ltd	2.72%
Biocon Ltd	2.59%
State Bank of India	2.57%
ICICI Bank Ltd	2.50%
Raymond Ltd	2.45%
Cyient Limited	2.37%
OMKAR SPECIALITY CHEMICALS LIMITED	2.36%
Banco Products India Ltd	2.35%
Grasim Industries Ltd	2.30%
Orient Cement Ltd	2.13%
Reliance Capital Ltd	2.08%
Gujarat Fluorochemicals Ltd	2.06%
IRB Infrastructure Developers Ltd	1.78%
India Cements Ltd	1.61%
Pfizer Ltd	1.60%
Hindustan Petroleum Corporation Ltd	1.56%
Heritage Foods Limited	1.55%
Torrent Power Ltd	1.48%
Bharat Electronics Ltd	1.46%
Mangalore Refinery & Petrochemicals Ltd	1.41%
Century Textiles & Industries Ltd	1.36%
Radico Khaitan Ltd	1.33%
RattanIndia Power Limited	1.21%
Indian Bank	1.19%
Gujarat Gas Company Ltd	1.18%
Tata Chemicals Ltd	1.16%

Shemaroo Entertainment Ltd	1.14%
Sun TV Network Ltd	1.11%
Bajaj Finserv Ltd	1.07%
Atul Auto Ltd	1.05%
Oriental Bank Of Commerce	0.79%
Tata Motors Ltd DVR Shares	0.78%
Sasken Communication Technologies Ltd	0.72%
NIIT Technologies Ltd	0.71%
Monte Carlo Fashions Ltd	0.68%
Finolex Cables Ltd	0.67%
Zuari Agro Chemicals Limited	0.02%
Cash & Current Assets	1.40%
Net receivables / payables	0.66%
Total	100.00%

Birla Sun Life India Reforms Fund

Allocation as a % of Net Assets		%
8.60% GOI (MD 02/06/2028)	SOV	8.86%
9.20% GOI (MD 30/09/2030)	SOV	6.21%
ING Vysya Bank Ltd		6.08%
ICICI Bank Ltd		4.37%
HDFC Bank Ltd		4.15%
Bajaj Auto Ltd		3.95%
Hero MotoCorp Ltd		3.95%
8.30% GOI (MD 31/12/2042)	SOV	2.94%
Bharat Electronics Ltd		2.76%
Tourism Finance Corporation of India Ltd		2.37%
Federal Bank Ltd		2.34%
Maruti Suzuki India Ltd		2.01%
Multi Commodity Exchange of India Ltd		1.94%
Shriram Transport Finance Company Ltd		1.89%
Larsen & Toubro Ltd		1.69%
Oil & Natural Gas Corporation Ltd		1.45%
Bharat Petroleum Corp Ltd		1.40%
Bosch Ltd		1.31%
Bajaj Finance Ltd		1.23%
Indusind Bank Ltd		1.20%
Max India Ltd		1.18%
Sadbhav Engineering Ltd		1.13%
PTC India Ltd		1.10%
Axis Bank Ltd		0.97%
VA Tech Wabag Ltd		0.89%
Crompton Greaves Ltd		0.84%
Sundaram Finance Ltd		0.83%
Bank Of Baroda		0.80%
Torrent Power Ltd		0.77%
Alstom India Limited		0.77%
Oil India Ltd		0.74%
Hindustan Petroleum Corporation Ltd		0.72%
Muthoot Finance Ltd		0.58%
Reliance Capital Ltd		0.54%
J Kumar Infraprojects Ltd		0.50%
Gujarat Industries Power Company Ltd		0.46%
Punjab National Bank		0.42%
KEC International Ltd		0.31%
Indian Bank		0.31%
V-Mart Retail Limited		0.29%
Jaiprakash Power Ventures Ltd		0.13%
Karur Vysya Bank Ltd		0.11%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd		0.06%
Cash & Current Assets		37.94%
Net receivables / payables		-14.50%
Total		100.00%

Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
Infosys Ltd	23.70%
Tech Mahindra Ltd	11.81%
HCL Technologies Ltd	10.66%
Tata Consultancy Services Ltd	10.50%
Cyient Limited	6.94%
Wipro Ltd	6.64%
Hexaware Technologies Ltd	5.94%
Persistent Systems Ltd	5.08%
Bharti Airtel Ltd	4.59%
Sasken Communication Technologies Ltd	2.25%
NIIT Technologies Ltd	1.87%
Info Edge India Ltd	1.57%
Jagran Prakashan Ltd	1.51%
Shemaroo Entertainment Ltd	1.45%
Sonata Software Ltd	1.34%



Portfolio

Tata Communications Ltd	1.21%
Dish TV India Ltd	1.07%
Firstsource Solutions Ltd	0.70%
DQ Entertainment International Ltd	0.57%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.18%
Megasoft Ltd	0.11%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	0.41%
Net receivables / payables	-0.09%
Total	100.00%

Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Cummins India Ltd	8.67%
Hindustan Zinc Ltd	6.62%
Infosys Ltd	6.48%
Wabco India Ltd	6.44%
Honeywell Automation India Ltd	6.17%
Wipro Ltd	5.90%
Lupin Ltd	5.14%
Cipla Ltd	4.51%
Tata Consultancy Services Ltd	4.29%
Tech Mahindra Ltd	4.03%
Bajaj Auto Ltd	3.88%
Alia Engineering Ltd	3.69%
Crisil Ltd	3.46%
Motherson Sumi Systems Ltd	3.41%
Dr Reddy Laboratories Ltd	3.14%
Mindtree Ltd	2.85%
HCL Technologies Ltd	2.52%
Oracle Financial Services Software Ltd	2.20%
Sanofi India Ltd	2.15%
KEC International Ltd	1.91%
Idea Cellular Ltd	1.83%
Persistent Systems Ltd	1.82%
Reliance Industries Ltd	1.38%
IPCA Laboratories Ltd	1.38%
Unichem Laboratories Ltd	1.20%
Orbit Exports Ltd	1.10%
Bharti Airtel Ltd	0.81%
Praj Industries Ltd	0.68%
Sesa Sterlite Ltd	0.46%
Collabera Solutions Pvt Ltd	0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Magnasound (I) Ltd	0.00%
Oriqua Ltd	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	1.40%
Net receivables / payables	0.49%
Total	100.00%

Birla Sun Life Special Situations Fund	
Allocation as a % of Net Assets	%
Wabco India Ltd	7.18%
Maruti Suzuki India Ltd	6.22%
Indusind Bank Ltd	5.93%
Wipro Ltd	4.96%
ICICI Bank Ltd	4.96%
HCL Technologies Ltd	4.89%
LIC Housing Finance Ltd	4.57%
Strides Arcolab Ltd	4.47%
Motherson Sumi Systems Ltd	4.31%
Century Textiles & Industries Ltd	3.92%
HDFC Bank Ltd	3.67%
Lupin Ltd	3.24%
PTC India Ltd	3.24%
Union Bank of India	3.07%
Yes Bank Ltd	2.94%
Tech Mahindra Ltd	2.93%
Reliance Capital Ltd	2.49%
Hindustan Zinc Ltd	2.39%
Tata Chemicals Ltd	2.34%
Cummins India Ltd	2.04%
Tata Power Co Ltd	1.85%
Simplex Infrastructures Ltd	1.68%
Muthoot Finance Ltd	1.66%
Karur Vysya Bank Ltd	1.62%
Hinduja Ventures Ltd	1.52%
Tata Communications Ltd	1.40%
Cox and Kings Ltd	1.04%
Radico Khaitan Ltd	0.85%
Bombay Dyeing & Mfg Company Ltd	0.55%

United Breweries Holdings Ltd	0.47%
Cash & Current Assets	5.77%
Net receivables / payables	1.87%
Total	100.00%

Birla Sun Life Dynamic Asset Allocation Fund		
Allocation as a % of Net Assets	Rating	%
Oriental Bank of Commerce	CRISIL A1+	10.31%
ICICI Bank Ltd		5.32%
HDFC Bank Ltd		5.10%
Axis Bank Ltd		4.39%
Tata Consultancy Services Ltd		3.61%
ITC Ltd		3.22%
Kewal Kiran Clothing Limited		3.19%
Infosys Ltd		3.12%
State Bank of India		2.96%
Muthoot Finance Ltd		2.63%
Birla Corporation Ltd		2.21%
Bharat Electronics Ltd		2.08%
Oil & Natural Gas Corporation Ltd		2.08%
Maruti Suzuki India Ltd		2.05%
Tata Motors Ltd		1.94%
Cairn India Ltd		1.94%
Reliance Industries Ltd		1.90%
Sun Pharmaceuticals Industries Ltd		1.74%
Pfizer Ltd		1.70%
Grasim Industries Ltd		1.62%
Wipro Ltd		1.58%
Lupin Ltd		1.57%
ING Vysya Bank Ltd		1.43%
Federal Bank Ltd		1.37%
Tourism Finance Corporation of India Ltd		1.32%
V-Mart Retail Limited		1.28%
Alstom India Limited		1.23%
HCL Technologies Ltd		1.21%
Power Grid Corporation of India Ltd		1.20%
Jagran Prakashan Ltd		1.13%
NTPC Ltd		0.96%
Shriram Transport Finance Company Ltd		0.95%
Atul Auto Ltd		0.70%
NIFTY_26/02/2015		-9.22%
Cash & Current Assets		20.37%
Net receivables / payables		9.82%
Total		100.00%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
McKesson Corp	4.58%
Aetna Inc New	4.09%
APPLE INC	3.72%
The Boeing Co	3.08%
AFLAC INC	3.06%
HARMAN INTERNATIONAL	2.97%
FEDEX CORP	2.95%
AMERISOURCE BERGEN CORP	2.83%
VALERO ENERGY CORP	2.82%
Zurich Insurance Group Ag	2.53%
COACH INC	2.51%
TELENOR	2.49%
AXA SA	2.49%
CHINA CONSTRUCT BANK SHS H HKD 0939	2.43%
T ROWE PRICE GROUP I	2.40%
MARKS & SPENCER GROUP PLC	2.39%
CVS CAREMARK CORP	2.37%
SAMSUNG ELECTRONICS - GDR	2.34%
EMC CORP	2.30%
Allianz SE	2.24%
Japan Airlines Co Ltd	2.23%
INTERNATIONAL BUSINESS MACHINES CORP IBM	2.21%
TOYOTA MOTOR CORP	2.10%
GILEAD SCIENCES INC	2.08%
Viacom Inc	2.06%
Constellation Brands Inc	2.02%
Delta Air Lines Inc	2.00%
CANON INC	1.99%
HEWLETT PACKARD CO	1.93%
XEROX CORP	1.93%
CenturyLink Inc	1.92%
Koninklijke AHOLD NV	1.91%
CENTRICA PLC	1.89%

Vivendi SA	1.82%
EASTMAN CHEMICAL CO	1.76%
BOC Hong Kong Holdings Ltd	1.71%
Schneider Electric SA	1.60%
Michelin Cie Generale Des Etablissements	1.58%
CNOOC LTD	1.57%
Skandinaviska Enskilda Banken AB	1.35%
BEIERSDORF AG	1.18%
MICHAEL KORS HOLDINGS LTD	1.07%
TECK Resources Ltd	0.97%
United Co Rusal PLC	0.22%
Cash & Current Assets	0.31%
Net receivables / payables	1.98%
Total	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Ltd	3.84%
ITC Ltd	3.77%
Maruti Suzuki India Ltd	3.67%
Axis Bank Ltd	3.61%
ICICI Bank Ltd	3.54%
Tata Motors Ltd	3.02%
Infosys Ltd	2.63%
Federal Bank Ltd	2.52%
Eicher Motors Ltd	2.33%
Reliance Industries Ltd	2.25%
Kewal Kiran Clothing Limited	2.20%
Cairn India Ltd	2.17%
Repco Home Finance Ltd	2.05%
Indusind Bank Ltd	2.02%
J Kumar Infraprojects Ltd	1.93%
Grasim Industries Ltd	1.91%
Shriram City Union Finance Limited	1.73%
Power Grid Corporation of India Ltd	1.58%
Atul Auto Ltd	1.51%
Orient Cement Ltd	1.47%
Cummins India Ltd	1.44%
HCL Technologies Ltd	1.32%
Hindustan Zinc Ltd	1.25%
DB Corp Ltd	1.25%
McKesson Corp	1.22%
Emami Ltd	1.13%
Cognizant Technology Solutions Corp	1.13%
Aetna Inc New	1.04%
Shriram Transport Finance Company Ltd	1.03%
Tata Consultancy Services Ltd	1.02%
Jet Airways India Ltd	1.01%
APPLE INC	0.96%
Tech Mahindra Ltd	0.94%
OMKAR SPECIALITY CHEMICALS LIMITED	0.90%
State Bank of India	0.89%
Orient Refractories Limited	0.84%
VST Industries Ltd	0.84%
Karur Vysya Bank Ltd	0.83%
FEDEX CORP	0.79%
Tourism Finance Corporation of India Ltd	0.78%
AMERISOURCE BERGEN CORP	0.78%
Jagran Prakashan Ltd	0.78%
Akzo India Nobel Ltd	0.76%
The Jammu and Kashmir Bank Ltd	0.75%
STERLING HOLIDAY RESORTS INDIA LTD	0.73%
HARMAN INTERNATIONAL	0.70%
AXA SA	0.69%
Sanofi India Ltd	0.68%
Zurich Insurance Group Ag	0.68%
The Boeing Co	0.67%
Automotive Axles Ltd	0.67%
V-Mart Retail Limited	0.65%
SAMSUNG ELECTRONICS - GDR	0.63%
Japan Airlines Co Ltd	0.62%
COACH INC	0.61%
AFLAC INC	0.61%
CVS CAREMARK CORP	0.61%
T ROWE PRICE GROUP I	0.60%
TELENOR	0.60%
CHINA CONSTRUCT BANK SHS H HKD 0939	0.59%
VALERO ENERGY CORP	0.58%
EMC CORP	0.56%
Yes Bank Ltd	0.53%
GILEAD SCIENCES INC	0.53%
Allianz SE	0.51%
Constellation Brands Inc	0.51%
Delta Air Lines Inc	0.51%
CANON INC	0.50%
Wipro Ltd	0.50%



Portfolio

MARKS & SPENCER GROUP PLC	0.49%
XEROX CORP	0.48%
HEWLETT PACKARD CO	0.48%
CenturyLink Inc	0.48%
INTERNATIONAL BUSINESS MACHINES CORP IBM	0.47%
United Co Rusal PLC	0.47%
TOYOTA MOTOR CORP	0.46%
EASTMAN CHEMICAL CO	0.45%
CENTRICA PLC	0.43%
Vivendi SA	0.42%
Koninklijke AHOLD NV	0.41%
Viacom Inc	0.38%
Skandinaviska Enskilda Banken AB	0.35%
Schneider Electric SA	0.35%
Michelin Cie Generale Des Etablissements	0.35%
CNOOC LTD	0.35%
BOC Hong Kong Holdings Ltd	0.33%
City Union Bank Ltd	0.28%
BEIERSDORF AG	0.27%
Bosch Ltd	0.25%
MICHAEL KORS HOLDINGS LTD	0.24%
Gulf Oil Lubricants India Ltd	0.22%
TECK Resources Ltd	0.21%
Procter & Gamble Hygiene and Health Care Ltd	0.10%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.03%
Cash & Current Assets	1.37%
Net receivables / payables	1.36%
Total	100.00%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
MONSANTO CO	9.41%
ARCHER-DANIELS-MIDLAND CO	8.35%
ASSOCIATED BRITISH FOODS PLC	8.20%
BRF SA	8.04%
SYNGENTA LTD REG SHS	7.19%
TYSON FOODS INC	6.68%
BUNGE LTD	6.64%
Potash Corp Of Saskatchewan Inc USD	4.85%
DEERE & CO	4.78%
Kubota Corp	4.77%
CF INDUSTRIES HOLDINGS INC ORD SHS	4.71%
AGRIUM INC	4.14%
The Mosaic Company Limited	3.45%
WILMAR INTERNATIONAL LTD	2.90%
Nippon Meat Pack Ord	2.90%
Marine Harvest ASA	2.83%
YARA INTERNATIONAL ASA	1.85%
INGREDION INC	1.83%
GOLDEN AGRI-RESOURCES LTD	1.45%
Uralkaliy OJSC SHS GDR	1.07%
Sociedad Quimica yMinera de Chile SA	0.81%
Israel Chemicals Ltd	0.55%
CHAODA MODERN AGRICULTURE HOLDINGS LTD	0.00%
Cash & Current Assets	5.64%
Net receivables / payables	-3.00%
Total	100.00%

Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
Martin Currie Global Resources Fund	48.65%
First State Glob Umbrella Fund Global Res Fund - I	42.90%
Cash & Current Assets	8.67%
Net receivables / payables	-0.21%
Total	100.00%

Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	97.33%
Cash & Current Assets	3.21%
Net receivables / payables	-0.54%
Total	100.00%

Birla Sun Life Latin America Equity Fund	
Allocation as a % of Net Assets	%
ING (L) INV Latin America I Cap	93.24%

Cash & Current Assets	10.28%
Net receivables / payables	-3.51%
Total	100.00%

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
NIFTY_26/02/2015	10.15%
ICICI Bank Ltd	6.29%
Infosys Ltd	6.24%
ITC Ltd	6.16%
HDFC Bank Ltd	6.06%
Housing Development Finance Corporation Ltd	5.96%
Reliance Industries Ltd	4.54%
Larsen & Toubro Ltd	4.18%
Tata Consultancy Services Ltd	3.83%
Tata Motors Ltd	3.17%
Axis Bank Ltd	2.96%
State Bank of India	2.88%
Sun Pharmaceuticals Industries Ltd	2.08%
Hindustan Unilever Ltd	1.99%
Oil & Natural Gas Corporation Ltd	1.90%
Mahindra & Mahindra Ltd	1.75%
Kotak Mahindra Bank Ltd	1.70%
Bharti Airtel Ltd	1.56%
Maruti Suzuki India Ltd	1.46%
HCL Technologies Ltd	1.44%
Tech Mahindra Ltd	1.30%
Dr Reddy Laboratories Ltd	1.24%
Wipro Ltd	1.20%
Asian Paints Ltd	1.17%
Lupin Ltd	1.14%
Indusind Bank Ltd	1.13%
Cipla Ltd	1.06%
Hero MotoCorp Ltd	1.04%
Power Grid Corporation of India Ltd	0.98%
Ultratech Cement Ltd	0.97%
Bajaj Auto Ltd	0.97%
NTPC Ltd	0.89%
Bharat Heavy Electricals Ltd	0.80%
Tata Steel Ltd	0.79%
Grasim Industries Ltd	0.74%
Coal India Ltd	0.71%
Sesa Sterilite Ltd	0.71%
IDFC Ltd.	0.65%
Zee Entertainment Enterprises Ltd	0.62%
Gail (India) Ltd	0.59%
Bharat Petroleum Corp Ltd	0.58%
Ambuja Cements Ltd	0.58%
Bank Of Baroda	0.55%
Hindalco Industries Ltd	0.54%
Tata Power Co Ltd	0.49%
ACC Ltd	0.44%
Punjab National Bank	0.43%
Cairn India Ltd	0.40%
NMDC Ltd	0.34%
DLF Ltd	0.23%
Jindal Steel and Power Ltd	0.17%
Cash & Current Assets	9.12%
Net receivables / payables	-8.88%
Total	100.00%

Birla Sun Life Asset Allocation Fund - Aggressive Plan	
Allocation as a % of Net Assets	%
Birla Sun Life Advantage Fund - Gr - Dir Pl	28.87%
Birla Sun Life Infra. Fund - Grth - Direct Plan	13.56%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	12.97%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	10.00%
Birla Sun Life Govt Sec. Long Term Grwth Direct	9.33%
Birla Sun Life New Millennium Fund Direct Plan Gro	8.30%
Birla Sun Life Income Plus - Growth - Direct Plan	6.93%
Cash & Current Assets	9.89%
Net receivables / payables	0.15%
Total	100.00%

Birla Sun Life Asset Allocation Fund - Moderate Plan	
Allocation as a % of Net Assets	%
Birla Sun Life Advantage Fund - Gr - Dir Pl	23.69%
Birla Sun Life Govt Sec. Long Term Grwth Direct	21.85%
Birla Sun Life Income Plus - Growth - Direct Plan	11.48%

Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	9.09%
Birla Sun Life New Millennium Fund Direct Plan Gro	8.20%
Birla Sun Life Infra. Fund - Grth - Direct Plan	7.44%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	6.62%
Cash & Current Assets	10.82%
Net receivables / payables	0.81%
Total	100.00%

Birla Sun Life Asset Allocation Fund - Conservative Plan	
Allocation as a % of Net Assets	%
Birla Sun Life Govt Sec. Long Term Grwth Direct	37.30%
Birla Sun Life Income Plus - Growth - Direct Plan	30.87%
Birla Sun Life Advantage Fund - Gr - Dir Pl	11.11%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	3.75%
Birla Sun Life New Millennium Fund Direct Plan Gro	3.53%
Birla Sun Life Infra. Fund - Grth - Direct Plan	3.37%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	2.71%
Cash & Current Assets	8.39%
Net receivables / payables	-1.01%
Total	100.00%

Birla Sun Life 5 Star Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	21.67%
SBI Blue Chip Fund-Direct Plan -Growth	20.78%
HDFC Equity Fund -Direct Plan - Growth Option	12.22%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	10.93%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	10.79%
ICICI Prudential Discovery Fund Direct Plan Grwth	8.40%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	7.92%
Cash & Current Assets	8.24%
Net receivables / payables	-0.96%
Total	100.00%

Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.74%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	13.52%
SBI Dynamic Bond Fund - Direct Plan - Growth	13.14%
SBI Blue Chip Fund-Direct Plan -Growth	11.00%
Birla Sun Life Govt Sec. Long Term Grwth Direct	10.11%
HDFC Equity Fund -Direct Plan - Growth Option	6.85%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	6.43%
Franklin India PRIMA FUND - Direct - Growth	4.99%
ICICI Prudential Discovery Fund Direct Plan Grwth	4.96%
Birla Sun Life Short Term Fund Grwth - Direct Plan	3.62%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	1.56%
Cash & Current Assets	4.04%
Net receivables / payables	4.04%
Total	100.00%

Birla Sun Life Financial Planning FOF - Aggressive Plan	
Allocation as a % of Net Assets	%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.73%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	15.33%
SBI Blue Chip Fund-Direct Plan -Growth	13.86%
Birla Sun Life Cash Plus - Growth - Direct Plan	12.61%
HDFC Equity Fund -Direct Plan - Growth Option	7.32%
ICICI Prudential Discovery Fund Direct Plan Grwth	5.05%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	4.95%
IDFC Dynamic Bond Fund-Direct Plan-Growth	4.32%
Franklin India PRIMA FUND - Direct - Growth	4.24%
Birla Sun Life Govt Sec. Long Term Grwth Direct	4.16%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	4.08%
Birla Sun Life Short Term Fund Grwth - Direct Plan	1.74%
Kotak MF Gold ETF	2.13%
Goldman Sachs Gold ETF (Gold Bees)	2.10%
Cash & Current Assets	1.07%
Net receivables / payables	1.32%
Total	100.00%

Birla Sun Life Financial Planning FOF - Conservative Plan	
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Portfolio

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	33.14%
IDFC Dynamic Bond Fund-Direct Plan-Growth	17.70%
Birla Sun Life Govt Sec. Long Term Grwth Direct	10.86%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.41%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	4.62%
SBI Blue Chip Fund-Direct Plan -Growth	4.43%
HDFC Equity Fund - Direct Plan - Growth Option	2.00%
ICICI Prudential Discovery Fund Direct Plan Grwth	1.59%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	1.52%
Franklin India PRIMA FUND - Direct - Growth	1.31%
Kotak MF Gold ETF	10.06%
Goldman Sachs Gold ETF (Gold Bees)	0.75%
Cash & Current Assets	4.09%
Net receivables / payables	1.52%
Total	100.00%

Birla Sun Life Financial Planning FOF - Prudent Plan	
Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	23.47%
IDFC Dynamic Bond Fund-Direct Plan-Growth	15.03%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	11.75%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.75%
Birla Sun Life Govt Sec. Long Term Grwth Direct	6.74%
Kotak MF Gold ETF	6.17%
SBI Blue Chip Fund-Direct Plan -Growth	5.44%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	4.28%
Birla Sun Life Short Term Fund Grwth - Direct Plan	4.18%
HDFC Equity Fund -Direct Plan - Growth Option	4.06%
Franklin India PRIMA FUND - Direct - Growth	2.67%
ICICI Prudential Discovery Fund Direct Plan Grwth	2.35%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	2.10%
Goldman Sachs Gold ETF (Gold Bees)	1.49%
Cash & Current Assets	1.46%
Net receivables / payables	0.05%
Total	100.00%

Tax Savings Solutions

Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	5.92%
Honeywell Automation India Ltd	5.43%
Bayer Cropscience Ltd	5.23%
ING Vysya Bank Ltd	4.16%
ICRA Ltd	3.96%
MRF Ltd	3.74%
ICICI Bank Ltd	3.74%
Pfizer Ltd	3.26%
Bosch Ltd	3.24%
Tata Consultancy Services Ltd	3.00%
Housing Development Finance Corporation Ltd	2.90%
Larsen & Toubro Ltd	2.89%
Reliance Industries Ltd	2.88%
Cummins India Ltd	2.80%
STERLING HOLIDAY RESORTS INDIA LTD	2.70%
Shoppers Stop Ltd	2.68%
Axis Bank Ltd	2.59%
HDFC Bank Ltd	2.51%
Zee Entertainment Enterprises Ltd	2.46%
Tata Motors Ltd	2.39%
Yes Bank Ltd	2.12%
Grasim Industries Ltd	2.12%
Jet Airways India Ltd	2.01%
Shree Cement Ltd	1.96%
Biocon Ltd	1.84%
HCL Technologies Ltd	1.80%
Sun Pharmaceuticals Industries Ltd	1.79%
Glaxosmithkline Pharmaceuticals Ltd	1.60%
Infosys Ltd	1.50%
Hindustan Unilever Ltd	1.49%
Indusind Bank Ltd	1.46%
Tech Mahindra Ltd	1.40%
Maruti Suzuki India Ltd	1.36%
Gillette India Ltd	1.30%
Century Textiles & Industries Ltd	1.11%
IDFC Ltd.	1.07%
ITC Ltd	0.90%

Bata India Ltd	0.85%
Sesa Sterilite Ltd	0.57%
Mahindra & Mahindra Ltd	0.56%
Colgate Palmolive India Ltd	0.44%
Container Corporation of India Ltd	0.43%
Ashok Leyland Ltd	0.42%
SKS Microfinance Ltd	0.39%
Shriram Transport Finance Company Ltd	0.28%
Jain Irrigation Systems Ltd	0.25%
Kansai Nerolac Paints Ltd	0.21%
United Breweries Holdings Ltd	0.16%
Bharat Bijlee Ltd	0.13%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	0.52%
Net receivables / payables	-0.51%
Total	100.00%

Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	5.89%
Honeywell Automation India Ltd	5.38%
Bayer Cropscience Ltd	5.19%
ING Vysya Bank Ltd	4.12%
ICRA Ltd	3.89%
MRF Ltd	3.72%
ICICI Bank Ltd	3.66%
Pfizer Ltd	3.25%
Bosch Ltd	3.24%
Tata Consultancy Services Ltd	2.97%
Larsen & Toubro Ltd	2.86%
Housing Development Finance Corporation Ltd	2.84%
Reliance Industries Ltd	2.83%
Cummins India Ltd	2.76%
Shoppers Stop Ltd	2.66%
STERLING HOLIDAY RESORTS INDIA LTD	2.64%
Axis Bank Ltd	2.53%
HDFC Bank Ltd	2.44%
Zee Entertainment Enterprises Ltd	2.39%
Tata Motors Ltd	2.37%
Grasim Industries Ltd	2.10%
Yes Bank Ltd	2.07%
Jet Airways India Ltd	1.97%
Shree Cement Ltd	1.92%
Biocon Ltd	1.79%
HCL Technologies Ltd	1.78%
Sun Pharmaceuticals Industries Ltd	1.75%
Glaxosmithkline Pharmaceuticals Ltd	1.57%
Infosys Ltd	1.49%
Hindustan Unilever Ltd	1.47%
Indusind Bank Ltd	1.43%
Tech Mahindra Ltd	1.38%
Maruti Suzuki India Ltd	1.34%
Gillette India Ltd	1.25%
Century Textiles & Industries Ltd	1.10%
IDFC Ltd.	1.05%
ITC Ltd	0.87%
Bata India Ltd	0.83%
Sesa Sterilite Ltd	0.56%
Mahindra & Mahindra Ltd	0.55%
Colgate Palmolive India Ltd	0.43%
Container Corporation of India Ltd	0.41%
Ashok Leyland Ltd	0.41%
SKS Microfinance Ltd	0.39%
Shriram Transport Finance Company Ltd	0.28%
Jain Irrigation Systems Ltd	0.24%
Kansai Nerolac Paints Ltd	0.19%
United Breweries Holdings Ltd	0.16%
Bharat Bijlee Ltd	0.13%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	1.68%
Net receivables / payables	-0.24%
Total	100.00%

Birla Sun Life Tax Savings Fund	
Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	6.03%
Honeywell Automation India Ltd	5.52%
Bayer Cropscience Ltd	5.27%
ING Vysya Bank Ltd	4.13%
ICRA Ltd	3.89%
MRF Ltd	3.73%
ICICI Bank Ltd	3.67%

Pfizer Ltd	3.34%
Bosch Ltd	3.25%
Tata Consultancy Services Ltd	3.04%
Reliance Industries Ltd	2.96%
Larsen & Toubro Ltd	2.87%
Housing Development Finance Corporation Ltd	2.84%
Cummins India Ltd	2.77%
STERLING HOLIDAY RESORTS INDIA LTD	2.65%
Shoppers Stop Ltd	2.65%
Axis Bank Ltd	2.54%
HDFC Bank Ltd	2.44%
Zee Entertainment Enterprises Ltd	2.40%
Tata Motors Ltd	2.38%
Grasim Industries Ltd	2.10%
Yes Bank Ltd	2.08%
Jet Airways India Ltd	1.98%
Shree Cement Ltd	1.92%
HCL Technologies Ltd	1.82%
Biocon Ltd	1.80%
Sun Pharmaceuticals Industries Ltd	1.78%
Glaxosmithkline Pharmaceuticals Ltd	1.59%
Infosys Ltd	1.52%
Hindustan Unilever Ltd	1.47%
Indusind Bank Ltd	1.43%
Tech Mahindra Ltd	1.40%
Maruti Suzuki India Ltd	1.36%
Gillette India Ltd	1.27%
Century Textiles & Industries Ltd	1.10%
IDFC Ltd.	1.05%
ITC Ltd	0.89%
Bata India Ltd	0.82%
Sesa Sterilite Ltd	0.57%
Mahindra & Mahindra Ltd	0.55%
Container Corporation of India Ltd	0.43%
Colgate Palmolive India Ltd	0.43%
Ashok Leyland Ltd	0.42%
SKS Microfinance Ltd	0.38%
Shriram Transport Finance Company Ltd	0.28%
Jain Irrigation Systems Ltd	0.24%
Kansai Nerolac Paints Ltd	0.19%
United Breweries Holdings Ltd	0.16%
Bharat Bijlee Ltd	0.13%
Cash & Current Assets	0.90%
Net receivables / payables	-0.42%
Total	100.00%

Regular Income Solutions

Birla Sun Life Monthly Income		
Allocation as a % of Net Assets	Rating	%
8.28% GOI (M/D 21/09/2027)	SOV	24.26%
Power Finance Corporation Ltd	CRISIL AAA	16.04%
8.40% GOI (MD 28/07/2024)	SOV	10.48%
IDBI Bank Ltd	CRISIL AA-	5.33%
DLF Ltd	ICRA A	3.89%
Repco Home Finance Ltd		2.65%
Eicher Motors Ltd		2.19%
8.24% GOI (MD 15/02/2027)	SOV	2.00%
Power Grid Corporation of India Ltd	CRISIL AAA	1.58%
Kewal Kiran Clothing Limited		1.50%
Indusind Bank Ltd		1.34%
ICICI Bank Ltd		1.15%
V-Mart Retail Limited		1.09%
Bajaj Finance Ltd		0.84%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	0.83%
HDFC Bank Ltd		0.83%
Shriram City Union Finance Limited		0.41%
IDBI Bank Ltd	CRISIL AA+	0.37%
HCL Technologies Ltd		0.31%
Bank Of Baroda		0.31%
Grasim Industries Ltd		0.30%
Cummins India Ltd		0.29%
Power Finance Corporation Ltd	CRISIL AAA	0.29%
OMKAR SPECIALITY CHEMICALS LIMITED		0.28%
Gulf Oil Lubricants India Ltd		0.28%
Volta Ltd		0.28%
Siemens Ltd		0.24%
Monte Carlo Fashions Ltd		0.22%
Oriental Hotels Ltd		0.15%
Maruti Suzuki India Ltd		0.14%
National Aluminium Company Ltd		0.13%

Portfolio

6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.03%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	19.96%
Total	100.00%

Birla Sun Life MIP		
Allocation as a % of Net Assets	Rating	%
DLF Ltd	ICRA A	17.73%
8.40% GOI (MD 28/07/2024)	SOV	15.63%
Power Finance Corporation Ltd	CRISIL AAA	13.72%
IDBI Bank Ltd	CRISIL AA-	7.48%
IDBI Bank Ltd	CRISIL AA+	6.16%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	4.75%
6.90% GOI (MD 13/07/2019)	SOV	2.60%
8.28% GOI (M/D 21/09/2027)	SOV	1.83%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	0.91%
HDFC Bank Ltd		0.85%
ICICI Bank Ltd		0.73%
ITC Ltd		0.61%
Infosys Ltd		0.51%
Power Finance Corporation Ltd	CRISIL AAA	0.48%
State Bank of India		0.47%
HCL Technologies Ltd		0.46%
Bosch Ltd		0.42%
Reliance Industries Ltd		0.42%
Larsen & Toubro Ltd		0.39%
Tata Motors Ltd DVR Shares		0.39%
Indusind Bank Ltd		0.38%
Tech Mahindra Ltd		0.38%
Wipro Ltd		0.36%
Axis Bank Ltd		0.35%
Housing Development Finance Corporation Ltd		0.35%
Cummins India Ltd		0.34%
Motherson Sumi Systems Ltd		0.34%
ING Vysya Bank Ltd		0.32%
Grasim Industries Ltd		0.31%
LIC Housing Finance Ltd		0.31%
Oriental Bank of Commerce	CRISIL A1+	0.30%
Bharti Airtel Ltd		0.30%
Maruti Suzuki India Ltd		0.29%
Lupin Ltd		0.28%
IDFC Ltd.		0.27%
Federal Bank Ltd		0.25%
Tata Consultancy Services Ltd		0.24%
Yes Bank Ltd		0.23%
Tata Motors Ltd		0.23%
Power Grid Corporation of India Ltd		0.23%
Dr Reddy Laboratories Ltd		0.23%
Bajaj Auto Ltd		0.20%
Crompton Greaves Ltd		0.19%
Akzo India Nobel Ltd		0.18%
Britannia Industries Ltd		0.15%
Kewal Kiran Clothing Limited		0.14%
Godrej Consumer Products Ltd		0.14%
Oil & Natural Gas Corporation Ltd		0.14%
Hindustan Zinc Ltd		0.14%
Bharat Petroleum Corp Ltd		0.14%
Alstom India Limited		0.13%
Muthoot Finance Ltd		0.13%
Sun Pharmaceuticals Industries Ltd		0.13%
Bayer Cropscience Ltd		0.13%
Shriram Transport Finance Company Ltd		0.12%
Glaxosmithkline Pharmaceuticals Ltd		0.12%
Shriram City Union Finance Limited		0.12%
United Spirits Ltd		0.12%
Monte Carlo Fashions Ltd		0.11%
Bajaj Finance Ltd		0.11%
Sesa Sterlite Ltd		0.10%
Hero MotoCorp Ltd		0.10%
Reliance Capital Ltd		0.10%
Shree Cement Ltd		0.10%
Adani Port and Special Economic Zone Ltd		0.09%
Marico Ltd		0.09%
Zee Entertainment Enterprises Ltd		0.08%
Bank of India Ltd		0.07%
Nestle India Ltd		0.06%
DB Corp Ltd		0.05%
NTPC Ltd		0.05%
Jagran Prakashan Ltd		0.04%
Sun TV Network Ltd		0.03%
Hindalco Industries Ltd		0.03%
Future Lifestyle Fashions Ltd		0.03%

Marico Kaya Enterprises Ltd	0.01%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.01%
Tata Steel Ltd	0.01%
Cairn India Ltd	0.00%
Cash & Current Assets	13.49%
Total	100.00%

Birla Sun Life MIP II - Wealth 25 Plan		
Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	21.09%
8.83% GOI (MD 25/11/2023)	SOV	11.91%
Power Grid Corporation of India Ltd	CRISIL AAA	4.09%
8.28% GOI (M/D 21/09/2027)	SOV	4.03%
Power Finance Corporation Ltd	CRISIL AAA	2.74%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	2.56%
8.24% GOI (MD 15/02/2027)	SOV	2.41%
Eicher Motors Ltd		2.32%
Repco Home Finance Ltd		1.99%
Yes Bank Ltd	ICRA AA+	1.74%
DLF Ltd	ICRA A	1.56%
IDBI Bank Ltd	CRISIL AA-	1.32%
Orient Cement Ltd		1.22%
State Bank of India		1.08%
Axis Bank Ltd		1.06%
Indusind Bank Ltd		0.82%
Motherson Sumi Systems Ltd		0.81%
Wabco India Ltd		0.74%
AIA Engineering Ltd		0.73%
Berger Paints India Ltd		0.64%
Volta Ltd		0.63%
VA Tech Wabag Ltd		0.62%
Maruti Suzuki India Ltd		0.61%
V GUARD INDUSTRIES LIMITED		0.58%
V-Mart Retail Limited		0.57%
Bharat Forge Ltd		0.56%
Bosch Ltd		0.55%
Page Industries Ltd		0.55%
Cummins India Ltd		0.52%
Emami Ltd		0.52%
Alstom T&D India Ltd		0.47%
Bharat Electronics Ltd		0.47%
Kalpataru Power Transmission Ltd		0.46%
TVS Motor Company Ltd		0.45%
Gulf Oil Lubricants India Ltd		0.45%
Cyient Limited		0.45%
Asian Paints Ltd		0.44%
Dalmia Bharat Limited		0.42%
JK Cements Ltd		0.41%
Atul Auto Ltd		0.40%
Lupin Ltd		0.37%
MRF Ltd		0.36%
Pidlite Industries Ltd		0.35%
Bayer Cropscience Ltd		0.34%
Federal Bank Ltd		0.33%
Godrej Consumer Products Ltd		0.33%
Monte Carlo Fashions Ltd		0.33%
Shriram City Union Finance Limited		0.32%
Oracle Financial Services Software Ltd		0.32%
Havells India Ltd		0.30%
Hitachi Home and Life Solution India Ltd		0.29%
7.61% GOI OIL Bond (07/03/2015)	SOV	0.28%
ICICI Bank Ltd		0.28%
Indraprastha Gas Ltd		0.28%
HCL Technologies Ltd		0.28%
J Kumar Infraprojects Ltd		0.27%
South Indian Bank Ltd		0.26%
Yes Bank Ltd		0.23%
Natco Pharma Ltd		0.21%
Siemens Ltd		0.21%
Raymond Ltd		0.18%
Whirlpool of India Ltd		0.16%
HT Media Ltd		0.16%
Gujarat Fluorochemicals Ltd		0.13%
Action Construction Equipment Ltd		0.13%
UPL Limited		0.03%
DQ Entertainment International Ltd		0.03%
Sundaram Clayton Ltd		0.01%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd		0.01%
Hathway Cable and Datacom Ltd		0.01%
Cash & Current Assets		18.20%
Total		100.00%

Birla Sun Life MIP Saving 5 Plan

Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Ltd	CRISIL AAA	22.15%
8.40% GOI (MD 28/07/2024)	SOV	14.69%
8.28% GOI (M/D 21/09/2027)	SOV	13.95%
IDBI Bank Ltd	CRISIL AA-	9.51%
8.24% GOI (MD 15/02/2027)	SOV	6.61%
DLF Ltd	ICRA A	4.29%
8.15% GOI (MD 24/11/2026)	SOV	2.04%
Repco Home Finance Ltd		1.85%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	1.38%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	1.32%
Indusind Bank Ltd		0.98%
V-Mart Retail Limited		0.89%
Eicher Motors Ltd		0.83%
ICICI Bank Ltd		0.77%
HDFC Bank Ltd		0.71%
Shriram City Union Finance Limited		0.68%
Maruti Suzuki India Ltd		0.62%
City Union Bank Ltd		0.60%
Volta Ltd		0.25%
9.41% Kerala SDL (MD 30/01/2024)	SOV	0.23%
Raymond Ltd		0.22%
Grasim Industries Ltd		0.20%
Cummins India Ltd		0.19%
OMKAR SPECIALITY CHEMICALS LIMITED		0.19%
Bank Of Baroda		0.18%
MRF Ltd		0.17%
Monte Carlo Fashions Ltd		0.15%
Gulf Oil Lubricants India Ltd		0.11%
Oriental Hotels Ltd		0.10%
National Aluminium Company Ltd		0.09%
8.62% Tamil Nadu SDL (MD 20/02/2023)	SOV	0.05%
Kewal Kiran Clothing Limited		0.04%
Cash & Current Assets		13.98%
Total		100.00%

Savings Solutions

Birla Sun Life Cash Plus

Allocation as a % of Net Assets	Rating	%
Axis Bank Ltd		7.99%
Housing Development Finance Corporation Ltd	ICRA A1+	7.10%
91Days Tbill (MD 19/02/2015)	SOV	5.76%
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	4.87%
Indusind Bank Ltd	CRISIL A1+	4.42%
Canara Bank	CRISIL A1+	3.81%
Sesa Sterlite Ltd	CRISIL A1+	3.20%
Central Bank of India	CRISIL A1+	3.01%
Oriental Bank of Commerce	CRISIL A1+	2.67%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	2.38%
RELIANCE RETAIL LTD	CARE A1+	2.29%
Housing Development Finance Corporation Ltd	CRISIL AAA	2.02%
Reliance Capital Ltd	CRISIL A1+	2.01%
ICICI Bank Ltd		1.86%
364 DAYS TBILL (MD 19/02/2015)	SOV	1.75%
Tata Steel Ltd	IND A1+	1.68%
Magma Fincorp Ltd	CARE A1+	1.43%
HDB Financial Services Ltd	CARE A1+	1.43%
Bank of Maharashtra	CRISIL A1+	1.41%
Deutsche Investments India Pvt Ltd	CRISIL A1+	1.38%
GIC Housing Finance Ltd	ICRA A1+	1.29%
Punjab & Sind Bank	ICRA A1+	1.29%
JM Financial Products Ltd	ICRA A1+	1.29%
Sundaram Finance Ltd	ICRA A1+	1.27%
Bajaj Finance Ltd	ICRA A1+	1.15%
Gruh Finance Ltd	CRISIL A1+	1.14%
ICICI Bank Ltd	ICRA A1+	1.14%
Syndicate Bank	CARE A1+	1.12%
Religare Finvest Ltd	IND A1+	1.09%
Edelweiss Commodities Ltd	CRISIL A1+	0.98%
Kotak Mahindra Bank Ltd	CRISIL A1+	0.86%
L and T Fincorp Limited	CARE A1+	0.86%
Tata Motors Finance Ltd	ICRA A1+	0.86%

Portfolio

Edelweiss Financial Services Ltd	CRISIL A1+	0.75%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.71%
Tata Capital Financial Services Ltd	ICRA A1+	0.66%
Kotak Mahindra Bank Ltd		0.58%
ICICI Sec Primary Dealership Ltd.	CRISIL A1+	0.58%
South Indian Bank Ltd	CARE A1+	0.57%
PNB Housing Finance Ltd	CRISIL A1+	0.57%
IL&FS Financial Services Ltd	IND A1+	0.57%
Sundaram Finance Ltd	CRISIL A1+	0.57%
RBL Bank Limited	CARE A1+	0.57%
Tata Motors Ltd	ICRA A1+	0.57%
ICICI Securities Ltd	CRISIL A1+	0.46%
Kotak Mahindra Prime Ltd	CRISIL A1+	0.43%
Indian Overseas Bank	ICRA A1+	0.43%
Magma Housing Finance	CRISIL A1+	0.43%
Godrej Agrovet Ltd	ICRA A1+	0.35%
Corporation Bank	CRISIL A1+	0.34%
Tata Motors Finance Ltd	CRISIL AA	0.29%
IDFC Ltd.	ICRA A1+	0.29%
DCB Bank Ltd	CRISIL A1+	0.29%
Axis Finance Limited	IND A1+	0.29%
L&T Finance Ltd	CARE A1+	0.29%
L&T Finance Holding Ltd	CARE A1+	0.29%
Fedbank Financial Services Ltd	CRISIL A1+	0.29%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.20%
HDB Financial Services Ltd	CARE AAA	0.17%
182 Days Tbill (MD 12/02/2015)	SOV	0.14%
IDBI Bank Ltd	CRISIL A1+	0.14%
Vodafone India Ltd	CRISIL A1+	0.14%
Reliance Jio Infocomm Limited	CARE A1+	0.11%
Kotak Mahindra Investments Ltd	CRISIL AAA	0.10%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.03%
Cash & Current Assets		11.00%
Total		100.00%

Birla Sun Life Cash Manager

Allocation as a % of Net Assets	Rating	%
Indiabulls Housing Finance Ltd	CARE AAA	7.98%
Piramal Enterprises Ltd	ICRA A1+	6.69%
Bank of Maharashtra	CRISIL A1+	5.13%
Sesa Sterlite Ltd	CRISIL A1+	4.96%
Dewan Housing Finance Corporation Ltd	CARE AAA	4.07%
Shapoorji Pallonji and Company Private Limited	ICRA A1+	4.05%
Union Bank of India	CRISIL A1+	3.79%
Kotak Mahindra Prime Ltd	CRISIL AAA	3.37%
Canara Bank	CRISIL A1+	2.75%
364 Days Tbill (MD 01/05/2015)	SOV	2.72%
Housing Development Finance Corporation Ltd	ICRA A1+	2.70%
Family Credit Ltd	CARE AA+	2.52%
IL&FS Transportation Networks Ltd	ICRA A1	2.40%
Tata Motors Finance Ltd	CRISIL AA	2.34%
Oriental Bank of Commerce	CRISIL A1+	2.34%
Religare Finvest Ltd	ICRA AA-	2.23%
Dena Bank	CRISIL A1+	1.85%
IL&FS Transportation Networks Ltd	IND A	1.73%
Andhra Bank	CARE A1+	1.71%
RHC Holding Pvt Ltd	CARE A1(SO)	1.55%
RHC Holding Pvt Ltd	CARE A(SO)	1.41%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	1.39%
Tata Capital Financial Services Ltd	CRISIL AA+	1.39%
S.D. Corporation Pvt. Ltd	CARE A1+(SO)	1.37%
LIC Housing Finance Ltd	CRISIL AAA	1.33%
L & T Infrastructure Finance Co Ltd	CARE AA+	1.32%
Small Industries Dev Bank of India	CRISIL AAA	1.32%
8.85% Haryana SDL (MD 13/08/2016)	SOV	1.29%
Vodafone India Ltd	CRISIL A1+	1.17%
Floreat Investments Ltd	ICRA AA+(SO)	1.03%
TATA Realty & Infrastructure Ltd	CARE A1+	1.03%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.93%
Small Industries Dev Bank of India	CARE AAA	0.90%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.85%
SREI Equipment Finance Ltd	CARE AA	0.83%
Reliance Mediaworks Ltd	CARE AAA(SO)	0.69%
Punjab & Sind Bank	ICRA A1+	0.69%
DCB Bank Ltd	CRISIL A1+	0.69%
Chennai Petroleum Corporation Ltd	ICRA A1+	0.69%
Axis Finance Limited	IND A1+	0.68%

Barclays Invest & Loans India Ltd	ICRA A1+	0.65%
IL & FS Education and Technology Services Ltd	IND A1+(SO)	0.65%
STCI Finance Limited	CRISIL A1+	0.64%
Oriental Bank of Commerce	ICRA A1+	0.61%
Pantaloons Fashion & Retail India Ltd	ICRA AA	0.56%
Adani Ports and Special Economic Zone Ltd	ICRA A1+	0.54%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	0.41%
8.7% GUJARATSDL (MD 20/09/2016)	SOV	0.35%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.35%
National Housing Bank	ICRA A1+	0.34%
Yes Bank Ltd	ICRA A1+	0.03%
Tata Capital Financial Services Ltd	CARE AA+	0.01%
Bank of India	CRISIL A1+	0.00%
Corporation Bank	CRISIL A1+	0.00%
Cash & Current Assets		6.98%
Total		100.00%

Birla Sun Life Savings Fund

Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Ltd	ICRA A1+	6.81%
Sesa Sterlite Ltd	CRISIL A1+	6.71%
Indiabulls Housing Finance Ltd	CARE AAA	5.87%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	4.73%
NABHA POWER LTD	ICRA AAA(SO)	4.58%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	4.49%
Dewan Housing Finance Corporation Ltd	CARE AAA	3.69%
South Indian Bank Ltd	CARE A1+	2.48%
ING Vysya Bank Ltd	CRISIL A1+	2.36%
Kotak Mahindra Prime Ltd	CRISIL AAA	2.31%
Vodafone India Ltd	CRISIL A1+	2.02%
Fullerton India Credit Co Ltd	ICRA A1+	1.98%
Tata Motors Finance Ltd	CRISIL AA	1.90%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	1.86%
Bharat Aluminium Co Ltd.	CRISIL A1+	1.85%
Tata Capital Financial Services Ltd	ICRA A1+	1.73%
GSPC Distribution Networks Ltd.	CARE AA+(SO)	1.69%
Karur Vysya Bank Ltd	ICRA A1+	1.66%
Reliance Capital Ltd	CRISIL A1+	1.65%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	1.61%
Shriram Transport Finance Company Ltd	CARE AA+	1.56%
JSW Steel Ltd	CARE A1+	1.45%
Andhra Bank	CARE A1+	1.44%
IDFC Ltd.	ICRA AAA	1.41%
Canara Bank	CRISIL A1+	1.31%
Export Import Bank of India	CRISIL A1+	1.27%
8.85% Haryana SDL (MD 13/08/2016)	SOV	1.26%
Mahindra & Mahindra Financial Services Ltd	CRISIL AA+	1.26%
Shriram Transport Finance Company Ltd	CRISIL AA	1.25%
Industrial And Commercial Bank Of China Ltd	CRISIL A1+	1.24%
Reliance Capital Ltd	CARE AAA	1.04%
Shapoorji Pallonji and Company Private Limited	ICRA A1+	0.99%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.90%
L & T Infrastructure Finance Co Ltd	CARE AA+	0.83%
Tata Capital Ltd	CRISIL A1+	0.83%
Steel Authority of India Ltd	CARE A1+	0.82%
STCI Finance Limited	CRISIL A1+	0.78%
182 Days Tbill (MD 08/05/2015)	SOV	0.70%
Small Industries Dev Bank of India	CRISIL AAA	0.67%
Barclays Invest & Loans India Ltd	ICRA A1+	0.63%
Export Import Bank of India	CRISIL AAA	0.54%
Vizag General Cargo Berth Pvt Ltd	CRISIL AA+(SO)	0.41%
Kotak Securities Ltd	ICRA A1+	0.41%
NABHA POWER LTD	ICRA A1+	0.41%
Tata Motors Ltd	ICRA A1+	0.39%
Kotak Mahindra Bank Ltd	CRISIL A1+	0.37%
364 Days Tbill (MD 28/05/2015)	SOV	0.37%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.36%
Tata Capital Financial Services Ltd	CARE AA+	0.31%

IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.31%
Bharat Aluminium Co Ltd.	CRISIL AA-	0.29%
Oriental Bank of Commerce	CRISIL A1+	0.25%
LIC Housing Finance Ltd	CRISIL AAA	0.21%
Indusind Bank Ltd	CRISIL A1+	0.21%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.21%
Bank of Maharashtra	CRISIL A1+	0.21%
Cholamandalam Investment and Finance Company Ltd	IND AA	0.12%
Power Grid Corporation of India Ltd	CRISIL AAA	0.12%
364 Days Tbill (MD 26/11/2015)	SOV	0.11%
Kotak Mahindra Investments Ltd	CRISIL AAA	0.08%
Small Industries Dev Bank of India	CARE AAA	0.08%
Power Finance Corporation Ltd	CRISIL AAA	0.06%
L & T HOUSING FINANCE	CARE AA+	0.04%
Rural Electrification Corporation Ltd	CRISIL AAA	0.03%
Bank of India	CRISIL A1+	0.02%
182 Days Tbill (MD 26/03/2015)	SOV	0.02%
364 Days Tbill (MD 03/09/2015)	SOV	0.01%
Axis Bank Ltd	CRISIL A1+	0.01%
Punjab & Sind Bank	ICRA A1+	0.00%
Cash & Current Assets		10.38%
Total		100.00%

Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)

Allocation as a % of Net Assets	Rating	%
8.12% GOI (MD 10/12/2020)	SOV	12.95%
Power Finance Corporation Ltd	CRISIL AAA	8.47%
LIC Housing Finance Ltd	CRISIL AAA	8.07%
Rural Electrification Corporation Ltd	CRISIL AAA	7.12%
Housing Development Finance Corporation Ltd	CRISIL AAA	4.95%
Birla Sun Life Floating Rate - ShtTer-Gr-Dir Plan		4.14%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	3.83%
9.60% Gujarat SDL(MD 12/03/2018)	SOV	3.45%
8.83% GOI (MD 25/11/2023)	SOV	3.31%
Rural Electrification Corporation Ltd	CRISIL AAA	2.34%
8.40% GOI (MD 28/07/2024)	SOV	2.32%
Reliance Jio Infocomm Limited	CRISIL AAA	2.27%
Shriram Transport Finance Company Ltd	CRISIL AA	2.25%
Tata Sons Ltd	CRISIL AAA	2.10%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	1.96%
GSPC Distribution Networks Ltd.	CARE AA+(SO)	1.80%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	1.53%
NABHA POWER LTD	ICRA AAA(SO)	1.51%
Steel Authority of India Ltd	CARE AAA	1.48%
Reliance Jio Infocomm Limited	CRISIL AAA	1.48%
Sesa Sterlite Ltd	CRISIL AA+	1.48%
Bank of Maharashtra	CRISIL A1+	1.46%
Power Grid Corporation of India Ltd	CRISIL AAA	1.39%
8.08% GOI (MD 02/08/2022)	SOV	1.36%
7.80% GOI (MD 03/05/2020).	SOV	1.34%
India Infradebt Ltd	CRISIL AAA	1.23%
IDFC Ltd.	ICRA AAA	0.97%
Power Finance Corporation Ltd	CRISIL AAA	0.92%
ICICI Home Finance Company Ltd	ICRA AAA	0.90%
8.89% Assam SDL GOI (MD 12/03/2019)	SOV	0.76%
8.81% Harayana SDL (MD 09/07/2018)	SOV	0.76%
Export Import Bank of India	CRISIL AAA	0.46%
Power Grid Corporation of India Ltd	CRISIL AAA	0.46%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.45%
LIC Housing Finance Ltd	CARE AAA	0.15%
8.00% Maharashtra SDL (MD 18/02/2018)	SOV	0.15%
JM Financial Products Ltd	CRISIL A1+	0.15%
6.84% Rec Mibor & Pay Fix (MD19/01/20) HSBCBK		0.00%
6.84% Rec Mibor & Pay Fix (MD19/01/20) ICICIBK		0.00%
7.16% Rec Mibor & Pay Fix (MD08/01/20) HSBCBK		-0.02%
7.19% Rec Mibor & Pay Fix (MD31/12/2019) HSBCBK		-0.03%
7.19% Rec Mibor & Pay Fix (MD07/01/20) HSBC		-0.03%

Portfolio

7.1950% Rec Mibor & Pay Fix (MD06/01/20) HSBC	-0.03%
7.29% Rec Mibor & Pay Fix (MD17/12/2019) HSBCBK	-0.03%
Cash & Current Assets	8.41%
Total	100.00%

Birla Sun Life Dynamic Bond Fund

Allocation as a % of Net Assets	Rating	%
8.15% GOI (MD 24/11/2026)	SOV	24.65%
8.12% GOI (MD 10/12/2020)	SOV	18.54%
8.27% GOI (MD 09/06/2020)	SOV	8.73%
8.83% GOI (MD 25/11/2023)	SOV	5.35%
9.20% GOI (MD 30/09/2030)	SOV	5.12%
Birla Sun Life Floating Rate - ShtTer- Gr-Dir Plan		4.88%
8.30% GOI (MD 02/07/2040)	SOV	2.36%
7.80% GOI (MD 03/05/2020)	SOV	1.92%
8.60% GOI (MD 02/06/2028)	SOV	1.88%
8.08% GOI (MD 02/08/2022)	SOV	1.84%
8.40% GOI (MD 28/07/2024)	SOV	1.69%
Reliance Jio Infocomm Limited	CRISIL AAA	1.36%
91Days Tbill (MD 27/03/2015)	SOV	1.32%
8.33% GOI 2026 (M/D 09/07/2026)	SOV	0.79%
Power Finance Corporation Ltd	CRISIL AAA	0.69%
Power Finance Corporation Ltd	CRISIL AAA	0.45%
Reliance Gas Transportation Infrastructure Ltd	CARE AAA	0.28%
8.84% Assam SDL (MD 11/06/2024)	SOV	0.28%
8.32% GOI (MD 02/08/2032)	SOV	0.26%
Shriram Transport Finance Company Ltd	CRISIL AA	0.23%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	0.15%
8.33% GOI 2036 (07/06/2036)	SOV	0.14%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.14%
8.11% Punjab SDL (MD 08/05/2023)	SOV	0.13%
9.03% Puducherry SDL - (21-Mar-2022)	SOV	0.09%
Power Grid Corporation of India Ltd	CRISIL AAA	0.09%
Rural Electrification Corporation Ltd	CRISIL AAA	0.05%
LIC Housing Finance Ltd	CRISIL AAA	0.05%
8.24% GOI (MD 10/11/2033)	SOV	0.04%
Tata Sons Ltd	CRISIL AAA	0.04%
LIC Housing Finance Ltd	CRISIL AAA	0.02%
Tata Capital Financial Services Ltd	ICRA AA+	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	SOV	0.01%
9.23% GOI (MD 23/12/2043)	SOV	0.00%
Forbes & Company Ltd	CRISIL AA-	0.00%
7.8% Pay Fixed & Rec Mibor (MD11/07/2016) ICICIBK		0.00%
7.46% Rec Mibor & Pay Fix (MD29/12/2016) HSBCBK		0.00%
7.31% Rec Mibor & Pay Fix (MD22/12/2019) HSBCBK		0.00%
7.4550% Rec Mibor & Pay Fix (MD29/12/2016) ICICIBK		-0.01%
7.46% Rec Mibor & Pay Fix (MD29/12/2016) HDFCBK		-0.01%
7.19% Rec Mibor & Pay Fix (MD31/12/2019) HSBCBK		-0.01%
7.38% Rec Mibor & Pay Fix (MD04/12/2016) HDFCBK		-0.01%
7.42% Rec Mibor & Pay Fix (MD30/12/2016) HSBCBK		-0.01%
7.075% Rec Mibor & Pay Fix (MD13/01/20) HDFCBK		-0.01%
7.19% Rec Mibor & Pay Fix (MD02/01/20) HDFCBK		-0.02%
7.1950% Rec Mibor & Pay Fix (MD31/12/19) ISECPD		-0.02%
7.1950% Rec Mibor & Pay Fix (MD06/01/20) HDFCBK		-0.02%
7.20% Rec Mibor & Pay Fix (MD31/12/2019) HDFCBK		-0.02%
7.20% Rec Mibor & Pay Fix (MD31/12/2019) ICICIBK		-0.02%
7.48% Rec Mibor & Pay Fix (MD23/12/2016) HSBCBK		-0.02%
Cash & Current Assets		16.49%
Total		100.00%

Birla Sun Life Short Term Opportunities Fund

Allocation as a % of Net Assets	Rating	%
Rural Electrification Corporation Ltd	CRISIL AAA	7.64%
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	7.56%
Indiabulls Housing Finance Ltd	CARE AAA	7.08%
TRIL Infopark Ltd (TATA Realty SPV)	BWR A(SO)	5.81%
LIC Housing Finance Ltd	CRISIL AAA	5.39%
SREI Equipment Finance Ltd	CARE AA	4.90%
S.D. Corporation Pvt. Ltd	ICRA AA+(SO)	4.85%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	3.57%
Tata Motors Finance Ltd	CRISIL AA	3.57%
Power Finance Corporation Ltd	CRISIL AAA	3.55%
Shriram Transport Finance Company Ltd	CRISIL AA	3.35%
L&T Vrindavan Properties Ltd	CARE AA+(SO)	3.20%
Sterlite Technologies Ltd	CRISIL A+	2.58%
Rural Electrification Corporation Ltd	CRISIL AAA	2.58%
Reliance Jio Infocomm Limited	CRISIL AAA	2.57%
Hindalco Industries Ltd	CRISIL AA	1.95%
RKN RETAIL PVT. LTD	BWR A-(SO)	1.93%
Securities Trading Corp Ind Ltd	ICRA AA	1.87%
Reliance Ports and Terminals Ltd	CRISIL AAA	1.84%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.78%
Tata Housing Development Co Ltd	ICRA AA	1.77%
Power Grid Corporation of India Ltd	CRISIL AAA	1.43%
Sundaram Finance Ltd	ICRA AA+	1.27%
Hero Realty Ltd	ICRA A+(SO)	1.26%
Sesa Sterlite Ltd	CRISIL AA+	1.25%
Reliance Jio Infocomm Limited	CRISIL AAA	1.13%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	1.10%
Hero Fincorp Limited	CRISIL AA+	1.05%
Indian Railway Finance Corp Ltd	CRISIL AAA	0.78%
Jyothy Laboratories Ltd	CARE AA-	0.71%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.64%
Bharat Aluminium Co Ltd.	CRISIL AA-	0.64%
Sundaram BNP Paribas Home Fina Ltd	CARE AA+	0.56%
India Infradebt Ltd	CRISIL AAA	0.26%
Reliance Ports and Terminals Ltd	CARE AA+	0.14%
Power Grid Corporation of India Ltd	CRISIL AAA	0.13%
Power Finance Corporation Ltd	CRISIL AAA	4.53%
6.84% Rec Mibor & Pay Fix (MD19/01/20) HSBCBK		0.00%
7.33% Rec Mibor & Pay Fix (MD08/01/17) HSBCBK		-0.01%
7.30% Rec Mibor & Pay Fix (MD08/01/17) HSBCBK		-0.01%
Cash & Current Assets		3.84%
Total		100.00%

Birla Sun Life Medium Term Plan

Allocation as a % of Net Assets	Rating	%
RHC Holding Pvt Ltd	CARE A(SO)	11.05%
RKN RETAIL PVT. LTD	BWR A-(SO)	9.83%
IL & FS Education and Technology Services Ltd	IND AA-(SO)	9.69%
DLF Ltd	ICRA A	9.32%
Housing Development Finance Corporation Ltd	ICRA A1+	7.54%
Relationships Properties Pvt Ltd	CARE AA-(SO)	6.22%
Oriental Bank of Commerce	CRISIL A1+	4.86%
Sterlite Technologies Ltd	CRISIL A+	4.17%
Birla Sun Life Floating Rate - ShtTer- Gr-Dir Plan		3.80%
S.D. Corporation Pvt. Ltd	ICRA AA+(SO)	3.49%
Coffee Day Natural Resources Private Limited	BWR A-(SO)	3.27%
TRIL Infopark Ltd (TATA Realty SPV)	BWR A(SO)	2.99%
IL&FS Transportation Networks Ltd	ICRA A	2.85%
Reliance Jio Infocomm Limited	CRISIL AAA	2.72%
Reliance Ports and Terminals Ltd	CRISIL AAA	2.66%
Hero Realty Ltd	ICRA A+(SO)	2.07%
Securities Trading Corp Ind Ltd	ICRA AA	2.02%
Reliance Jio Infocomm Limited	CRISIL AAA	1.95%
Tata Housing Development Co Ltd	ICRA AA	1.91%
Sahyadri Agencies Ltd	BWR A(SO)	1.53%

ICICI Securities Ltd	CRISIL A1+	1.35%
Hero Fincorp Limited	CRISIL AA+	0.86%
Floreat Investments Ltd	ICRA AA+(SO)	0.82%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.69%
Sesa Sterlite Ltd	CRISIL AA+	0.27%
RHC Holding Pvt Ltd	IND A	0.16%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.02%
7.13% Rec Mibor & Pay Fix (MD16/01/17) HSBCBK		0.00%
7.13% Rec Mibor & Pay Fix (MD16/01/17) ICICISEC		0.00%
7.50% Rec Mibor & Pay Fix (MD23/12/2016) HSBCBK		-0.03%
7.49% Rec Mibor & Pay Fix (MD23/12/2016) HDFCBK		-0.04%
Cash & Current Assets		1.96%
Total		100.00%

Birla Sun Life Short Term Fund

Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Ltd	CRISIL AAA	8.84%
Power Finance Corporation Ltd	CRISIL AAA	7.71%
7.80% GOI (MD 03/05/2020)	SOV	6.75%
Rural Electrification Corporation Ltd	CRISIL AAA	6.74%
8.12% GOI (MD 10/12/2020)	SOV	6.60%
8.58% Karnataka SDL (MD 25/10/2016)	SOV	6.10%
LIC Housing Finance Ltd	CRISIL AAA	5.90%
Export Import Bank of India	CRISIL AAA	5.26%
NABHA POWER LTD	ICRA AAA(SO)	4.45%
L&T Finance Ltd	ICRA AA+	3.28%
IDFC Ltd.	ICRA AAA	2.21%
Birla Sun Life Floating Rate - ShtTer- Gr-Dir Plan		1.64%
Rural Electrification Corporation Ltd	CARE A1+	1.63%
364 Days Tbill (MD 19/03/2015)	SOV	1.62%
182Days Tbill (MD 18/06/2015)	SOV	1.59%
Sundaram Finance Ltd	ICRA AA+	1.57%
IL&FS Financial Services Ltd	IND AAA	1.51%
Kotak Mahindra Prime Ltd	CRISIL AAA	1.49%
Aditya Birla Nuvo Ltd	ICRA AA+	1.49%
Tata Capital Financial Services Ltd	ICRA AA+	1.27%
PNB Housing Finance Ltd	CRISIL AA+	1.25%
Tata Capital Financial Services Ltd	CRISIL AA+	1.23%
Power Finance Corporation Ltd	CRISIL AAA	1.08%
Bajaj Finance Ltd	ICRA AA+	1.07%
Talwandi Sabo Power Ltd (SO)	CRISIL AA+	0.99%
8.27% GOI (MD 09/06/2020)	SOV	0.87%
Reliance Jio Infocomm Limited	CRISIL AAA	0.82%
Sesa Sterlite Ltd	CRISIL AA+	0.82%
6.49% GOI (MD 08/06/2015)	SOV	0.82%
7.28% GOI (MD 03/06/2019)	SOV	0.81%
Housing Development Finance Corporation Ltd	ICRA A1+	0.76%
8.75% Gujarat SDL(MD 03/10/2016)	SOV	0.59%
LIC Housing Finance Ltd	CARE AAA	0.58%
Tata Sons Ltd	CRISIL AAA	0.58%
Airport Authority of India Ltd	CRISIL AAA	0.58%
ICICI Home Finance Company Ltd	ICRA AAA	0.58%
IDFC Ltd.	ICRA AAA	0.46%
9.60% Gujarat SDL(MD 12/03/2018)	SOV	0.43%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.41%
Tata Capital Housing Finance Ltd	CRISIL AA+	0.41%
7.46% GOI 2017 (M/D. 28/8/2017)	SOV	0.41%
Tata Motors Finance Ltd	CRISIL AA	0.28%
8.67% Karnataka SDL (MD 18/07/2017)	SOV	0.19%
LIC Housing Finance Ltd	CRISIL AAA	0.16%
Power Grid Corporation of India Ltd	CRISIL AAA	0.08%
8.43% Madhya Pradesh SDL (MD 19/12/2017)	SOV	0.08%
Kotak Mahindra Prime Ltd	ICRA AAA	0.08%
Vodafone India Ltd	CRISIL A1+	0.08%
Oriental Bank of Commerce	CRISIL A1+	0.07%
Axis Bank Ltd	CRISIL A1+	0.06%
HDB Financial Services Ltd	CRISIL AAA	0.03%
Bank of India	CRISIL A1+	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.00%
7.33% Rec Mibor & Pay Fix (MD08/01/17) HSBCBK		0.00%
7.46% Rec Mibor & Pay Fix (MD29/12/2016) HDFCBK		-0.01%

Portfolio

7.48% Rec Mibor & Pay Fix (MD29/12/2016) HSBCBK	-0.01%
7.4950% Rec Mibor & Pay Fix (MD31/10/2019) HDFCBK	-0.02%
Cash & Current Assets	5.66%
Total	100.00%

Birla Sun Life Income Plus		
Allocation as a % of Net Assets	Rating	%
8.60% GOI (MD 02/06/2028)	SOV	19.08%
9.20% GOI (MD 30/09/2030)	SOV	18.13%
8.30% GOI (MD 31/12/2042)	SOV	6.80%
8.40% GOI (MD 28/07/2024)	SOV	6.71%
8.32% GOI (MD 02/08/2032)	SOV	6.65%
8.12% GOI (MD 10/12/2020)	SOV	6.38%
8.08% GOI (MD 02/08/2022)	SOV	5.00%
8.26% GOI (MD 02/08/2027)	SOV	4.99%
8.24% GOI (MD 15/02/2027)	SOV	4.98%
8.83% GOI (MD 12/12/2041)	SOV	4.81%
8.28% GOI (MD 21/09/2027)	SOV	3.48%
7.80% GOI (MD 03/05/2020)	SOV	2.83%
8.83% GOI (MD 25/11/2023)	SOV	2.23%
HDB Financial Services Ltd	CRISIL AAA	2.07%
India Infradebt Ltd	CRISIL AAA	1.12%
Hindalco Industries Ltd	CRISIL AA	1.08%
Power Finance Corporation Ltd	CRISIL AAA	0.54%
9.23% GOI (MD 23/12/2043)	SOV	0.22%
ICICI Bank Ltd	CRISIL AAA	0.06%
8.64% Jharkhand SDL (MD 06/03/2023)	SOV	0.06%
9.55% Tamilnadu SDL (MD 11/09/2023)	SOV	0.04%
9.56% Maharashtra (MD 28/08/2023)	SOV	0.02%
9.45% Rajasthan SDL (MD 26/03/2024)	SOV	0.02%
Power Finance Corporation Ltd	CRISIL AAA	0.01%
8.51% Punjab SDL (MD 10/04/2023)	SOV	0.01%
7.14% Rec Mibor & Pay Fix (MD08/01/20) HSBCBK		-0.02%
7.09% Rec Mibor & Pay Fix (MD12/01/20) ICICISEC		-0.03%
7.30% Rec Mibor & Pay Fix (MD29/12/2019) HDFCBK		-0.04%
Cash & Current Assets		2.76%
Total		100.00%

Birla Sun Life Floating Rate Fund - Short Term Plan		
Allocation as a % of Net Assets	Rating	%
Oriental Bank of Commerce	CRISIL A1+	10.20%
Indusind Bank Ltd	CRISIL A1+	5.93%
Gruh Finance Ltd	CRISIL A1+	5.26%
Sesa Sterlite Ltd	CRISIL A1+	4.84%
Small Industries Dev Bank of India	CARE A1+	4.28%
Kotak Mahindra Bank Ltd	CRISIL A1+	3.77%
JM Financial Products Ltd	ICRA A1+	3.71%
Kotak Mahindra Bank Ltd		3.66%
Bank of India	CRISIL A1+	2.68%
Corporation Bank	CRISIL A1+	2.47%
Fedbank Financial Services Ltd	CRISIL A1+	2.15%
Punjab & Sind Bank	ICRA A1+	2.15%
IDFC Ltd.	ICRA A1+	2.15%
PNB Housing Finance Ltd	CRISIL A1+	2.15%
Deutsche Investments India Pvt Ltd	CRISIL A1+	2.14%
RBL Bank Limited		2.13%
SREI Equipment Finance Ltd	ICRA A1+	2.03%
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+	1.94%
Inox Leisure Ltd	CRISIL A1+	1.92%
364 DAYS TBILL (MD 19/02/2015)	SOV	1.72%
Canara Bank	CRISIL A1+	1.07%
Sundaram Finance Ltd	ICRA A1+	1.07%
Indian Bank	IND A1+	1.07%
Chennai Petroleum Corporation Ltd	ICRA A1+	1.07%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	1.07%
Reliance Jio Infocomm Limited	CARE A1+	0.64%
91Days Tbill (MD 19/03/2015)	SOV	0.56%
Axis Bank Ltd	CRISIL A1+	0.54%
Magma Housing Finance	CRISIL A1+	0.54%
Godrej Properties Ltd	ICRA A1+	0.54%
Punjab National Bank	ICRA A1+	0.54%
Bank of Maharashtra	CRISIL A1+	0.54%
Rural Electrification Corporation Ltd	CRISIL AAA	0.22%
91Days Tbill (MD 06/02/2015)	SOV	0.11%

Reliance Capital Ltd	CRISIL A1+	0.11%
RELIANCE RETAIL LTD	CARE A1+	0.11%
Cash & Current Assets		22.93%
Total		100.00%

Birla Sun Life Floating Rate Fund - Long Term Plan		
Allocation as a % of Net Assets	Rating	%
Punjab National Bank	ICRA A1+	16.17%
Shriram Transport Finance Company Ltd	CRISIL AA	13.95%
Canara Bank	CRISIL A1+	10.14%
Export Import Bank of India	CRISIL AAA	9.30%
Housing Development Finance Corporation Ltd	CRISIL AAA	6.74%
Small Industries Dev Bank of India	CARE AAA	5.12%
Indiabulls Housing Finance Ltd	CARE AAA	4.76%
Small Industries Dev Bank of India	CRISIL AAA	4.65%
Oriental Bank of Commerce	CRISIL A1+	4.63%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	4.61%
182Days Tbill (MD 18/06/2015)	SOV	4.51%
Bajaj Finance Ltd	ICRA AA+	3.27%
Power Finance Corporation Ltd	CRISIL AAA	2.33%
IDFC Ltd.	ICRA AAA	2.02%
364 Days Tbill (MD 15/10/2015)	SOV	1.32%
Tata Motors Finance Ltd	CRISIL AA	0.93%
8.7% GUJARATSDL (MD 20/09/2016)	SOV	0.47%
Cash & Current Assets		5.07%
Total		100.00%

Birla Sun Life Gilt Plus - Liquid Plan		
Allocation as a % of Net Assets	Rating	%
364 Days Tbill (MD 03/09/2015)	SOV	85.42%
Cash & Current Assets		14.58%
Total		100.00%

Birla Sun Life Gilt Plus - PF Plan		
Allocation as a % of Net Assets	Rating	%
8.60% GOI (MD 02/06/2028)	SOV	56.13%
9.23% GOI (MD 23/12/2043)	SOV	41.27%
Cash & Current Assets		2.60%
Total Net Assets		100.00%

Birla Sun Life Gilt Plus - Regular Plan		
Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	92.86%
Cash & Current Assets		7.14%
Total		100.00%

Birla Sun Life Government Securities Fund - Long Term Plan		
Allocation as a % of Net Assets	Rating	%
8.30% GOI (MD 31/12/2042)	SOV	23.98%
8.83% GOI (MD 12/12/2041)	SOV	16.54%
9.20% GOI (MD 30/09/2030)	SOV	15.82%
8.32% GOI (MD 02/08/2032)	SOV	14.51%
8.60% GOI (MD 02/06/2028)	SOV	12.49%
8.30% GOI (MD 02/07/2040)	SOV	8.32%
9.23% GOI (MD 23/12/2043)	SOV	2.46%
8.26% GOI (MD 02/08/2027)	SOV	1.46%
8.27% GOI (MD 09/06/2020)	SOV	1.44%
8.62% Maharashtra SDL (MD 20/02/2023)	SOV	0.14%
Cash & Current Assets		2.86%
Total		100.00%

Birla Sun Life Government Securities Fund - Short Term Plan	
Allocation as a % of Net Assets	%
Cash & Current Assets	100.00%
Total	100.00%

Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%
HDFC Bank Ltd	9.21%
Maruti Suzuki India Ltd	9.09%
Lupin Ltd	8.42%
Reliance Industries Ltd	7.98%
Indusind Bank Ltd	7.23%
IDFC Ltd.	5.71%
Grasim Industries Ltd	4.11%
Oil & Natural Gas Corporation Ltd	3.91%
ITC Ltd	3.06%
HCL Technologies Ltd	2.98%
Tata Motors Ltd	2.92%
Crompton Greaves Ltd	2.36%
Ranbaxy Laboratories Ltd	2.04%
Asian Paints Ltd	1.42%
Apollo Tyres Ltd	0.72%
APOLLOTYRE_26/02/2015	-0.73%
ASIANPAINT_26/02/2015	-1.44%
RANBAXY_26/02/2015	-2.06%
CROMPGREAV_26/02/2015	-2.38%
TATAMOTORS_26/02/2015	-2.93%
HCLTECH_26/02/2015	-2.99%
ITC_26/02/2015	-3.08%
ONGC_26/02/2015	-3.94%
GRASIM_26/02/2015	-4.14%
IDFC_26/02/2015	-5.76%
INDUSINDBK_26/02/2015	-7.29%
RELIANCE_26/02/2015	-8.05%
LUPIN_26/02/2015	-8.48%
MARUTI_26/02/2015	-9.14%
HDFCBANK_26/02/2015	-9.31%
Cash & Current Assets	42.44%
Net receivables / payables	58.10%
Total	100.00%

Birla Sun Life Active Debt Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
IDFC Dynamic Bond Fund-Direct Plan-Growth	26.60%
Templeton India Govt.Sec. Fund-Long Term Direct Gr	20.03%
Birla Sun Life Govt Sec. Long Term Grwth Direct	20.00%
ICICI Prude Gilt Fund Inv Plan PF Opt- Dir Plan-Grw	19.95%
SBI Dynamic Bond Fund - Direct Plan - Growth	12.83%
Cash & Current Assets	0.67%
Net receivables / payables	-0.08%
Total	100.00%

Dividend



Here's a platform for you to check your dividend declaration, history and all the other vital information on dividends.



WEALTH CREATION SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend ^d (₹ per unit)	Dividend ^d (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Equity Fund - Regular Plan	16-Oct-14 21-Mar-14 15-Mar-13	4.50 0.00 0.00	4.50 4.00 3.00	10.00 10.00 10.00	89.18 70.10 63.27
Birla Sun Life Equity Fund - Direct Plan	16-Oct-14 21-Mar-14	4.50 0.00	4.50 4.00	10.00 10.00	95.17 74.18
Birla Sun Life Advantage Fund - Regular Plan	05-Sep-14 23-May-14 17-May-13	15.00 0.00 0.00	15.00 7.20 4.00	10.00 10.00 10.00	104.59 101.29 75.70
Birla Sun Life Advantage Fund - Direct Plan	05-Sep-14 23-May-14 17-May-13	15.00 0.00 0.00	15.00 7.20 4.00	10.00 10.00 10.00	105.26 101.77 75.79
Birla Sun Life Midcap Fund - Regular Plan	24-Jul-14 19-Jul-13 22-Jun-12	2.50 1.50 1.50	2.50 1.50 1.50	10.00 10.00 10.00	28.67 20.01 19.97
Birla Sun Life Small & Midcap Fund - Regular Plan	24-Jul-14 19-Jul-13	0.00 0.00	1.50 0.35	10.00 10.00	18.20 11.79
Birla Sun Life Frontline Equity Fund - Regular Plan	05-Nov-14 17-Apr-14 29-Nov-13	1.20 0.00 0.00	1.20 1.20 1.00	10.00 10.00 10.00	29.41 23.88 22.31
Birla Sun Life India GenNext Fund - Regular Plan	27-Jun-14 28-Jun-13 22-Jun-12	0.00 0.00 1.00	2.00 1.00 1.00	10.00 10.00 10.00	19.57 16.47 14.01
Birla Sun Life India GenNext Fund - Direct Plan	27-Jun-14	0.00	2.00	10.00	21.07
Birla Sun Life New Millennium Fund - Regular Plan	11-Sep-14 27-Sep-13 09-Sep-10	1.60 0.00 0.85	1.60 0.85 0.85	10.00 10.00 10.00	19.90 15.20 14.16
Birla Sun Life Top 100 Fund - Regular Plan	22-Jan-15 27-Jun-14 24-Jan-14	0.85 0.00 0.00	0.85 0.85 0.80	10.00 10.00 10.00	19.73 17.16 13.99
Birla Sun Life Buy India Fund - Regular Plan	18-Sep-14 27-Sep-13 21-Sep-12	3.00 0.00 1.00	3.00 1.20 1.00	10.00 10.00 10.00	36.23 22.65 22.81
Birla Sun Life Buy India Fund - Direct Plan	18-Sep-14 27-Sep-13	3.00 0.00	3.00 1.20	10.00 10.00	36.56 22.73
Birla Sun Life MNC Fund - Regular Plan	20-Nov-14 17-Apr-14 29-Nov-13	5.50 0.00 0.00	5.50 4.75 2.00	10.00 10.00 10.00	141.24 94.32 88.94
Birla Sun Life Index Fund - Regular Plan	07-Oct-14 24-Jan-14 31-Jan-13	6.00 0.00 0.00	6.00 1.00 2.00	10.00 10.00 10.00	25.83 21.68 22.76
Birla Sun Life Index Fund - Direct Plan	07-Oct-14 24-Jan-14 31-Jan-13	6.00 0.00 0.00	6.00 1.00 2.00	10.00 10.00 10.00	25.97 21.72 22.77
Birla Sun Life India Opportunities Fund - Regular Plan	13-Nov-14 27-Dec-13 09-Nov-12	2.76 0.00 0.00	2.76 1.50 0.75	10.00 10.00 10.00	28.13 19.86 16.29
Birla Sun Life Dividend Yield Plus - Regular Plan	29-Dec-14 29-Oct-14 27-Jun-14	0.50 0.50 0.00	0.50 0.50 0.80	10.00 10.00 10.00	17.29 16.69 15.94
Birla Sun Life '95 Fund - Regular Plan	01-Oct-14 21-Mar-14 18-Feb-13	7.00 0.00 0.00	7.00 6.00 5.00	10.00 10.00 10.00	145.91 118.32 112.18
Birla Sun Life '95 Fund - Direct Plan	01-Oct-14 21-Mar-14	7.00 0.00	7.00 3.00	10.00 10.00	159.03 124.74
Birla Sun Life Pure Value Fund - Regular Plan	31-Jul-14 23-Aug-13	2.80 0.00	2.80 1.00	10.00 10.00	26.19 13.44
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Regular Plan	04-Dec-14 21-Aug-14 02-Jun-14	0.10 0.06 0.00	0.10 0.06 0.10	10.00 10.00 10.00	10.75 10.61 10.54
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Direct Plan	04-Dec-14 21-Aug-14 02-Jun-14	0.10 0.06 0.00	0.10 0.06 0.10	10.00 10.00 10.00	10.82 10.67 10.60
Birla Sun Life Long Term Advantage Fund - Dividend - Regular Plan	23-May-14	0.00	1.75	10.00	19.23
BSL CEF - Global Agri Plan - Dividend- Regular Plan	23-May-14	1.50	1.12	10.00	18.20
BSL CEF - Global Agri Plan - Dividend- Direct Plan	23-May-14	1.50	1.12	10.00	18.32
Birla Sun Life Infrastructure Fund - Dividend - Regular Plan	27-Jun-14	0.00	1.75	10.00	15.48
Birla Sun Life Special Situations Fund - Dividend - Regular Plan	28-Aug-14	1.30	1.30	10.00	14.57
Birla Sun Life AAF - Aggressive Plan - Dividend - Regular Plan	14-Aug-14	4.00	2.99	10.00	44.13
Birla Sun Life AAF - Aggressive Plan - Dividend - Direct Plan	14-Aug-14	4.00	2.99	10.00	44.10
Birla Sun Life India Reforms Fund - Dividend - Regular Plan	08-Aug-14	0.80	0.80	10.00	11.90
Birla Sun Life International Equity - Plan A -Dividend - Regular Plan	27-Nov-14	1.30	0.88	10.00	16.15
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Regular Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.19 0.16 0.12	0.19 0.15 0.11	10.00 10.00 10.00	13.7617 13.1969 11.3962
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.19 0.16 0.12	0.19 0.15 0.11	10.00 10.00 10.00	13.8724 13.2850 11.4450
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Regular Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.12 0.08 0.08	0.11 0.07 0.07	10.00 10.00 10.00	12.2529 12.0721 11.5070
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.12 0.08 0.08	0.11 0.07 0.07	10.00 10.00 10.00	12.3607 12.1625 11.5772
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Regular Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.16 0.12 0.10	0.15 0.11 0.09	10.00 10.00 10.00	12.6900 12.3845 11.3392
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.16 0.12 0.10	0.15 0.11 0.09	10.00 10.00 10.00	12.9017 12.5730 11.3818
Birla Sun Life Dynamic Asset Allocation Fund - Dividend	22-Mar-13 26-Dec-05	6.00 4.50	6.00 4.50	10.00 10.00	18.4600 15.0000
Birla Sun Life Dynamic Asset Allocation Fund - Dividend - Direct Plan	22-Mar-13	6.00	6.00	10.00	18.5100

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



TAX SAVINGS SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend* (₹ per unit)	Dividend* (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Tax Relief '96	07-Feb-14	0.00	3.00	10.00	81.54
	08-Mar-13	0.00	3.00	10.00	78.66
	31-Mar-11	4.00	4.00	10.00	82.85
Birla Sun Life Tax Plan	21-Mar-14	0.00	4.25	10.00	54.12
	15-Mar-13	0.00	1.50	10.00	48.00
	20-May-11	1.00	1.00	10.00	45.13

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

REGULAR INCOME SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Monthly Income - Monthly Dividend - Regular Plan	30-Jan-15	10.00	0.0518	0.0481	12.6324
	31-Dec-14	10.00	0.0563	0.0522	12.4913
	28-Nov-14	10.00	0.0645	0.0434	12.3066
Birla Sun Life Monthly Income - Monthly Dividend - Direct Plan	30-Jan-15	10.00	0.0554	0.0514	13.5102
	31-Dec-14	10.00	0.0601	0.0557	13.3513
	28-Nov-14	10.00	0.0688	0.0463	13.1460
Birla Sun Life Monthly Income - Quarterly Dividend - Regular Plan	31-Dec-14	10.00	0.1980	0.1836	12.9212
	30-Sep-14	10.00	0.2713	0.2025	12.2949
	30-Jun-14	10.00	0.2688	0.2006	12.2296
Birla Sun Life Monthly Income - Quarterly Dividend - Direct Plan	31-Dec-14	10.00	0.2030	0.1882	13.2666
	30-Sep-14	10.00	0.2776	0.2072	12.6016
	30-Jun-14	10.00	0.2370	0.1769	12.4761
Birla Sun Life MIP - Monthly Dividend Plan - Regular Plan	30-Jan-15	10.00	0.0590	0.0547	12.3903
	26-Dec-14	10.00	0.0473	0.0438	12.1725
	28-Nov-14	10.00	0.0643	0.0433	12.1957
Birla Sun Life MIP - Monthly Dividend Plan - Direct Plan	31-Oct-14	10.00	0.0795	0.0535	12.0572
	31-Oct-14	10.00	0.0851	0.0573	12.9105
	26-Sep-14	10.00	0.0607	0.0453	12.7349
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Regular Plan	01-Sep-14	10.00	0.0918	0.0685	12.7511
	25-Jul-14	10.00	0.0674	0.0503	12.6579
	30-Jan-15	10.00	0.0666	0.0618	14.1816
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Direct Plan	26-Dec-14	10.00	0.0531	0.0493	13.7502
	28-Nov-14	10.00	0.0712	0.0479	13.6954
	31-Oct-14	10.00	0.0866	0.0583	13.3506
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Regular Plan	30-Jan-15	10.00	0.0777	0.0721	16.5634
	30-Jan-15	10.00	0.0620	0.0575	13.0045
	26-Dec-14	10.00	0.0492	0.0456	12.7881
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	28-Nov-14	10.00	0.0668	0.0450	12.6936
	31-Oct-14	10.00	0.0818	0.0551	12.5173
	30-Jan-15	10.00	0.0646	0.0599	13.5656
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	26-Dec-14	10.00	0.0513	0.0476	13.3347
	28-Nov-14	10.00	0.0696	0.0469	13.2320
	31-Oct-14	10.00	0.0853	0.0574	13.0443

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

SAVINGS SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Savings Fund – Institutional Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.3099
	28-Jan-11	10.00	0.0497	0.0607	10.3384
	31-Dec-10	10.00	0.0587	0.0547	10.3413
Birla Sun Life Savings Fund – Retail Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.2848
	28-Jan-11	10.00	0.0469	0.0573	10.3108
	31-Dec-10	10.00	0.0529	0.0493	10.3105
Birla Sun Life Treasury Optimizer Plan - Retail - Quarterly Dividend	15-Dec-14	10.00	1.7006	1.5770	109.0014
	15-Sep-14	10.00	1.7230	1.2859	106.1341
	16-Jun-14	10.00	4.4362	3.3108	108.7083
Birla Sun Life Treasury Optimizer Plan - Retail - Monthly Dividend	30-Jan-15	10.00	0.5768	0.5349	105.3611
	26-Dec-14	10.00	0.4615	0.4280	104.2238
	28-Nov-14	10.00	0.6323	0.4256	104.2310
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Regular Plan	31-Oct-14	10.00	0.7827	0.5269	103.8155
	30-Jan-15	10.00	0.5769	0.5350	105.3832
	26-Dec-14	10.00	0.4616	0.4281	104.2457
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	28-Nov-14	10.00	0.6324	0.4257	104.2528
	31-Oct-14	10.00	0.7829	0.5270	103.8374
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	30-Jan-15	10.00	0.5783	0.5363	105.6675
	26-Dec-14	10.00	0.4626	0.4290	104.4964
	28-Nov-14	10.00	0.6337	0.4266	104.4795
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Regular Plan	31-Oct-14	10.00	0.7842	0.5279	104.0390
	15-Dec-14	10.00	1.6584	1.5379	106.2994
	15-Sep-14	10.00	1.6804	1.2541	103.5026
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Direct Plan	16-Jun-14	10.00	3.9527	2.9500	105.6393
	15-Dec-14	10.00	1.6585	1.5381	106.3871
	15-Sep-14	10.00	1.7624	1.3153	103.5924
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Regular Plan	16-Jun-14	10.00	4.0326	3.0096	105.7236
	30-Jan-15	10.00	0.0600	0.0556	11.0181
	26-Dec-14	10.00	0.0475	0.0441	10.8311
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Direct Plan	28-Nov-14	10.00	0.0648	0.0436	10.7335
	31-Oct-14	10.00	0.0798	0.0537	10.6337
Birla Sun Life Dynamic Bond Fund - Retail Plan - Quarterly Dividend - Regular Plan	30-Jan-15	10.00	0.0598	0.0555	10.9977
	26-Dec-14	10.00	0.0474	0.0440	10.8043
	28-Nov-14	10.00	0.0646	0.0435	10.7021
Birla Sun Life Dynamic Bond Fund - Retail - Quarterly Dividend - Direct Plan	31-Oct-14	10.00	0.0795	0.0535	10.5981
	31-Dec-14	10.00	0.2348	0.2178	11.4108
	30-Sep-14	10.00	0.3272	0.2442	11.0235
	30-Jun-14	10.00	0.3339	0.2492	11.1504

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Dividend

Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	31-Dec-14 30-Sep-14 30-Jun-14	10.00 10.00 10.00	0.2368 0.3292 0.3356	0.2196 0.2457 0.2505	11.5248 11.1170 11.2210
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Regular Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.1881 0.2611 0.2559	0.1745 0.1949 0.1910	10.7969 10.6582 10.7295
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Direct Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.1905 0.2642 0.2584	0.1767 0.1972 0.1928	10.9423 10.7948 10.8556
Birla Sun Life Medium Term Plan - Dividend - Regular Plan	25-Mar-13	10.00	0.8000	0.6040	10.9834
Birla Sun Life Medium Term Plan - Dividend - Direct Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Regular Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.5019 0.4980 0.1770	0.3746 0.3717 0.1321	11.1487 11.0629 10.6438
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Direct Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.5512 0.5464 0.1963	0.4114 0.4078 0.1465	11.4790 11.3838 10.9266
Birla Sun Life Medium Term Plan - Quarterly Dividend - Regular Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.2235 0.2338 0.3039	0.2073 0.1745 0.2268	10.6756 10.5249 10.6355
Birla Sun Life Medium Term Plan - Quarterly Dividend - Direct Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.2249 0.3129 0.3070	0.2086 0.2335 0.2291	10.7658 10.6714 10.7629
Birla Sun Life Medium Term Plan - Institutional - Half Yearly Dividend	18-Mar-14 17-Sep-13 17-May-13	10.00 10.00 10.00	0.4980 0.1716 0.2151	0.3717 0.1281 0.1605	11.0642 10.6397 10.6706
Birla Sun Life Medium Term Plan - Institutional - Quarterly Dividend	16-Dec-13 17-Sep-13 17-May-13	10.00 10.00 10.00	0.3043 0.1373 0.2106	0.2271 0.1025 0.1572	10.5925 10.4170 10.4473
Birla Sun Life Short Term Fund - Monthly Dividend - Regular Plan	15-Jan-15 15-Dec-14 17-Nov-14	10.00 10.00 10.00	0.0330 0.0845 0.1556	0.0306 0.0784 0.1047	11.8131 11.8377 11.8750
Birla Sun Life Short Term Fund - Monthly Dividend - Direct Plan	15-Jan-15 15-Dec-14 17-Nov-14	10.00 10.00 10.00	0.0340 0.0852 0.1566	0.0315 0.0790 0.1054	11.8196 11.8439 11.8813
Birla Sun Life Short Term Fund - Half Yearly Dividend	15-Mar-10 16-Mar-09 17-Mar-08	10.00 10.00 10.00	0.2453 0.4467 0.4752	0.2283 0.4158 0.4423	11.5557 11.9496 11.6359
Birla Sun Life Short Term Fund - Quarterly Dividend	15-Dec-11 15-Sep-11 15-Jun-11	10.00 10.00 10.00	0.1131 0.0856 0.1443	0.0854 0.0646 0.1090	11.6606 11.6201 11.4526
Birla Sun Life Short Term Fund - Dividend - Regular Plan	29-Dec-14 05-Sep-14 26-Sep-14	10.00 10.00 10.00	0.1669 0.7000 0.1500	0.1548 0.5224 0.1119	10.3952 10.8741 10.2400
Birla Sun Life Short Term Fund - Dividend - Direct Plan	29-Dec-14 05-Sep-14 26-Sep-14	10.00 10.00 10.00	0.1887 0.7000 0.2500	0.1750 0.5224 0.1866	10.3915 10.9668 10.3339
Birla Sun Life Income Plus - Quarterly Dividend - Regular Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.2032 0.2837 0.2732	0.1885 0.2117 0.2039	13.5604 12.7638 12.9171
Birla Sun Life Income Plus - Quarterly Dividend - Direct Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.2063 0.2877 0.2767	0.1913 0.2147 0.2065	13.7827 12.9544 13.0934
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Regular Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.1551 0.2137 0.2112	0.1439 0.1595 0.1576	10.9089 10.9282 10.9268
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Direct Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.1563 0.2152 0.2125	0.1449 0.1606 0.1586	10.9968 11.0093 11.0009
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Regular Plan	18-Mar-14 15-Mar-13	10.00 10.00	0.8222 0.7620	0.6136 0.5753	11.1595 10.9546
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Direct Plan	18-Mar-14 15-Mar-13	10.00 10.00	0.8306 0.6625	0.6199 0.5002	11.3187 10.9601
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Regular Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.2794 0.3911 0.3792	0.2591 0.2919 0.2830	11.1974 10.6825 10.8378
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Direct Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.2831 0.3958 0.3831	0.2625 0.2954 0.2859	11.3660 10.8252 10.9643
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Regular Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.2633 0.2207 0.1838	0.2441 0.1647 0.1372	12.8749 12.3450 12.3935
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Direct Plan	15-Dec-14 15-Sep-14 16-Jun-14	10.00 10.00 10.00	0.2429 0.3410 0.3371	0.2253 0.2545 0.2516	11.8920 11.5299 11.7302
Birla Sun Life Government Securities Fund - Long Term Dividend - Regular Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.6119 0.6373 0.4873	0.4567 0.4756 0.3637	10.8844 10.9208 11.1375
Birla Sun Life Government Securities Fund - Long Term Dividend - Direct Plan	15-Sep-14 18-Mar-14 17-Sep-13	10.00 10.00 10.00	0.6339 0.6587 0.5033	0.4731 0.4916 0.3756	11.2875 11.3130 11.5120
Birla Sun Life Government Securities Fund - Short Term Dividend	29-Feb-12 15-Dec-10 15-Sep-10	10.00 10.00 10.00	0.0016 0.1108 0.1120	0.0022 0.1032 0.1044	10.0031 10.2407 10.2297
Birla Sun Life Active Debt Multi Manager FoF Scheme - Dividend	25-Sep-14 25-Jun-14 20-Mar-14	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.1669 11.0097 10.7957
Birla Sun Life Active Debt Multi Manager FoF Scheme - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.2196 11.0475 10.8183

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 9 - Regular Plan

Date of Inception: Mar 28, 2012 Fund Manager: Mr. Satyabrata Mohanty NAV (as on 31st December 2014): ₹ 12.9507	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 9 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 9 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.82	10.57	7.47	12951	13200	12202
December 31, 2013 to December 31, 2014 (Absolute)	11.3289	14.32	16.83	8.56	11432	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.7765	5.13	4.41	5.86	10513	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 10 - Regular Plan

Date of Inception: Jul 11, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st December 2014): ₹ 12.9772	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 10 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 10 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	11.11	10.74	7.32	12977	12870	11911
December 31, 2013 to December 31, 2014 (Absolute)	11.3215	14.62	16.83	8.56	11462	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.5926	6.88	4.41	5.86	10688	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 12 - Regular Plan

Date of Inception: Aug 29, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2014): ₹ 14.3369	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 12 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 12 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	16.65	10.92	7.32	14337	12744	11799
December 31, 2013 to December 31, 2014 (Absolute)	11.5476	24.15	16.83	8.56	12415	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.8946	5.99	4.41	5.86	10599	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 11 - Regular Plan

Date of Inception: Oct 15, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st December 2014): ₹ 12.4536	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 11 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 11 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	10.43	10.38	7.24	12454	12440	11672
December 31, 2013 to December 31, 2014 (Absolute)	10.8827	14.43	16.83	8.56	11443	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.1749	6.96	4.41	5.86	10696	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 14 - Regular Plan

Date of Inception: Dec 13, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2014): ₹ 13.0976	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 14 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 14 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	14.07	10.51	7.22	13098	12272	11536
December 31, 2013 to December 31, 2014 (Absolute)	10.6884	22.54	16.83	8.56	12254	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.1705	5.09	4.41	5.86	10509	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 13 - Regular Plan

Date of Inception: Nov 08, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2014): ₹ 13.8611	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 13 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 13 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	16.44	10.51	7.27	13861	12391	11626
December 31, 2013 to December 31, 2014 (Absolute)	11.1045	24.82	16.83	8.56	12482	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.4398	6.37	4.41	5.86	10637	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Fund Manager-wise Scheme Details

Sr.no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Birla Sun Life Dynamic Bond Fund	65
2	Birla Sun Life Medium Term Plan	67

Sr.no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Birla Sun Life MIP II - Wealth 25 Plan*	58
2	Birla Sun Life Gift Plus PF Plan ^s	73
3	Birla Sun Life Monthly Income*	56
4	Birla Sun Life MIP II - Savings 5 Plan*	59
5	Birla Sun Life Government Securities Fund Long Term Plan ^s	75
6	Birla Sun Life MIP*	57
7	Birla Sun Life Gift Plus Regular Plan ^s	74
8	Birla Sun Life Treasury Optimizer Plan ^s	64
	(earlier Birla Sun Life Ultra Short Term Fund)	
9	Birla Sun Life Short Term Opportunities Fund*	66
10	Birla Sun Life Savings Fund ^s	63
11	Birla Sun Life Floating Rate Fund - Long Term Plan ^s	71
12	Birla Sun Life Floating Rate Fund - Short Term Plan ^s	72
13	Birla Sun Life Cash Manager ^s	62
14	Birla Sun Life Cash Plus ^s	61
15	Birla Sun Life Gift Plus Liquid Plan ^s	72
16	Birla Sun Life Government Securities Fund Short Term Plan ^s	76

* Funds co-managed by Mr. Satyabrata Mohanty

^s Funds co-managed by Ms. Sunaina Da Cunha

^s Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Birla Sun Life Short Term Opportunities Fund*	66
2	Birla Sun Life Savings Fund ^s	63
3	Birla Sun Life Floating Rate Fund - Short Term Plan ^s	70
4	Birla Sun Life Cash Manager ^s	62
5	Birla Sun Life Cash Plus ^s	61

* Funds co-managed by Mr. Kaustubh Gupta

Sr.no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Birla Sun Life MNC Fund	19
2	Birla Sun Life Buy India Fund	25
3	Birla Sun Life Tax Relief '96	52
4	Birla Sun Life Tax Plan	53
5	Birla Sun Life Tax Savings Fund	54
6	Birla Sun Life Index Fund	40
7	Birla Sun Life Capital Protection Oriented Fund - Series 13 ^s	95
8	Birla Sun Life Capital Protection Oriented Fund - Series 12 ^s	95
9	Birla Sun Life Capital Protection Oriented Fund - Series 14 ^s	95

* Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Prasad Dhonde	Refer page No
1	Birla Sun Life '95 Fund*	14
2	Birla Sun Life Asset Allocator Multi Manager FoF Scheme [^]	47
3	Birla Sun Life Dynamic Asset Allocation Fund*	33
4	Birla Sun Life Capital Protection Oriented Fund - Series 13 ^s	95
5	Birla Sun Life Capital Protection Oriented Fund - Series 12 ^s	95
6	Birla Sun Life Capital Protection Oriented Fund - Series 14 ^s	95
7	Birla Sun Life Gift Plus PF Plan ^s	73
8	Birla Sun Life Government Securities Fund Long Term Plan ^s	75
9	Birla Sun Life Income Plus	69
10	Birla Sun Life Capital Protection Oriented Fund - Series 10 ^s	95
11	Birla Sun Life Capital Protection Oriented Fund - Series 11 ^s	95
12	Birla Sun Life Gift Plus Regular Plan ^s	74
13	Birla Sun Life Treasury Optimizer Plan ^s	64
	(earlier Birla Sun Life Ultra Short Term Fund)	
14	Birla Sun Life Short Term Fund	68
15	Birla Sun Life Floating Rate Fund - Long Term Plan ^s	71
16	Birla Sun Life Gift Plus Liquid Plan ^s	72
17	Birla Sun Life Government Securities Fund Short Term Plan ^s	76
18	Birla Sun Life Gold ETF	41

* Funds co-managed by Mr. Mahesh Patil

^s Funds co-managed by Mr. Ajay Garg

^s Funds co-managed by Mr. Vineet Maloo

^s Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr.no	Funds Managed By Mr. Shravan Sreenivasula	Refer page No
1	Birla Sun Life 5 Star Multi Manager FoF Scheme	46
2	Birla Sun Life Financial Planning FOF-Aggressive Plan	48
3	Birla Sun Life Financial Planning FOF-Prudent Plan	50
4	Birla Sun Life Financial Planning FOF-Conservative Plan	49
5	Birla Sun Life Active Debt Multi Manager FoF Scheme	78
6	Birla Sun Life Global Real Estate Fund	38
7	Birla Sun Life Latin America Equity Fund	39
8	Birla Sun Life Gold Fund	42
9	Birla Sun Life Global Commodities Fund	37

The Fund Manager-wise Scheme Details appearing above are As on December 31, 2014.

Schemes mentioned in order of performance for the period December 31 2013 - December 31 2014. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Sr.no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Birla Sun Life Pure Value Fund ^s	28
2	Birla Sun Life Infrastructure Fund*	27
3	Birla Sun Life Long Term Advantage Fund	18
4	Birla Sun Life Top 100 Fund	16
5	Birla Sun Life '95 Fund ^s	14
6	Birla Sun Life Frontline Equity Fund	15
7	Birla Sun Life Dynamic Asset Allocation Fund*	33

* Funds co-managed by Mr. Naysar Shah

^s Funds co-managed by Mr. Prasad Dhonde

^s Funds co-managed by Mr. Milind Bafna

Sr.no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Birla Sun Life Banking and Financial Services Fund	26
2	Birla Sun Life Advantage Fund	23
3	Birla Sun Life Asset Allocator Multi Manager FoF Scheme ^s	47
4	Birla Sun Life Asset Allocation Fund - Aggressive ^s	43
5	Birla Sun Life Asset Allocation Fund - Moderate ^s	44
6	Birla Sun Life MIP II-Wealth 25 Plan*	58
7	Birla Sun Life Asset Allocation Fund - Conservative ^s	45
8	Birla Sun Life Monthly Income ^s	56
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10	Birla Sun Life MIP*	57
11	Birla Sun Life Capital Protection Oriented Fund - Series 9	95

* Funds co-managed by Mr. Kaustubh Gupta

^s Funds co-managed by Mr. Vineet Maloo

^s Funds co-managed by Mr. Ajay Garg

^s Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Birla Sun Life Midcap Fund	21
2	Birla Sun Life Small & Midcap Fund	22

Sr.no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Birla Sun Life Dividend Yield Plus ^s	20
2	Birla Sun Life Asset Allocation Fund Aggressive Plan*	43
3	Birla Sun Life Asset Allocation Fund Moderate Plan*	44
4	Birla Sun Life International Equity Fund - Plan B	35
5	Birla Sun Life Asset Allocation Fund Conservative Plan*	45
6	Birla Sun Life Capital Protection Oriented Fund - Series 10 ^s	95
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8	Birla Sun Life Commodity Equities Fund Global Agri Plan	36
9	(GAP)	
	Birla Sun Life International Equity Fund - Plan A	34

* Funds co-managed by Mr. Satyabrata Mohanty

^s Funds co-managed by Mr. Prasad Dhonde

^s Funds co-managed by Mr. Naysar Shah

Sr.no	Funds Managed By Mr. Naysar Shah	Refer page No
1	Birla Sun Life Infrastructure Fund*	27
2	Birla Sun Life India Reforms Fund	29
3	Birla Sun Life Dividend Yield Plus ^s	20
4	Birla Sun Life India Opportunities Fund	31

* Funds co-managed by Mr. Mahesh Patil

^s Funds co-managed by Mr. Vineet Maloo

Sr.no	Funds Managed By Mr. Anil Shah	Refer page No
1	Birla Sun Life Special Situations Fund	32
2	Birla Sun Life Equity Fund	17
3	Birla Sun Life India GenNext Fund	24

Sr.no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Birla Sun Life Pure Value Fund*	28

* Funds co-managed by Mr. Mahesh Patil

Sr.no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Birla Sun Life New Millennium Fund	30

Sr.no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Birla Sun Life Enhanced Arbitrage Fund	77

Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment:1.50% of applicable NAV. after 365 days but within 540 days from the date of allotment:1.00%.after 540 days from the date of allotment:Nil.
	Direct Plan	Growth			
Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment:1.50% of applicable NAV.after 365 days but within 540 days from the date of allotment: 1.00%. after 540 days from the date of allotment:Nil.
	Direct Plan	Growth (Growth with Triggered Facility)			
Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV. after 365 days but before 540 days/0.50% of applicable NAV. after 540 days from the date of allotment: NIL.
	Direct Plan	Growth			
Birla Sun Life Buy India Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 90 days from the date of allotment: 1.00% of applicable NAV. after 90 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	FP: ₹ 5,000/- AP : ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP : ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment of units: 1.50% of the applicable NAV For redemption/switch out of units after 365 days but within 540 days from the date of allotment of units : 1.00% of the applicable NAV
	Direct Plan	Growth			
Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV.For redemption/switch out of units after 540 days from the date of allotment: Nil. (w.e.f. February 04, 2015)
	Direct Plan	Growth			
Birla Sun Life Asset Allocation Fund - Aggressive Plan	Regular Plan	Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
Birla Sun Life Asset Allocation Fund - Moderate Plan					
Birla Sun Life Asset Allocation Fund - Conservative Plan	Direct Plan				
Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dynamic Asset Allocation Fund	Regular Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Growth / Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 daysfrom the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP : ₹ 5,000/- AP : ₹ 1,000/-	within 365 days from the date of allotment: 2.00% of applicable NAV. after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV. after 730 days from the date of allotment: Nil.
	Direct Plan	Growth			

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Long Term Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV. after 365 days but within 540 days/0.50% of applicable NAV. after 540 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Global Commodities Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Global Real Estate Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Latin America Equity Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life 5 Star Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For all application amounts: if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL
	Direct Plan	Growth			
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Aggressive Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 2 years from the date of allotment : 1% If redeemed after 2 years from the date of allotment: NIL
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 2 years from the date of allotment : 1% If redeemed after 2 years from the date of allotment: NIL
	Direct Plan	Growth			
Birla Sun Life Banking and Financial Services Fund	Regular Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil
	Direct Plan				

WEALTH CREATION SOLUTIONS

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION	EXIT LOAD For redemption-switch out consider from the date of allotment.
Birla Sun Life Dividend Yield Plus*	PF Plan*	Dividend Growth	within 365 days/1% of applicable NAV.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Institutional Plan*	Dividend Growth	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Tax Relief '96	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP : ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Plan	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Savings Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
		Bonus			

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Funds at a Glance

REGULAR INCOME SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [^]	OPTION			
Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Quarterly Dividend (Payout/Reinvestment/Sweep)	<ul style="list-style-type: none"> Choice of Plan : Growth Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Plan within Quarterly Dividend : Dividend Reinvestment 	FP: ₹ 25,000/- AP: ₹ 5,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil. (w.e.f. February 04, 2015)
	Direct Plan	Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Monthly Payment (Instant / Deferred)	<ul style="list-style-type: none"> Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Option within Monthly Payment Plan : Instant 	FP: Dividend & Payment Option ₹ 25,000/- Growth: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil. (w.e.f. February 04, 2015)
	Direct Plan	Growth			
Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil. (w.e.f. February 04, 2015)
	Direct Plan	Growth			
Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil. (w.e.f. February 04, 2015)
	Direct Plan	Growth			

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT		EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [^]	OPTION				
Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Growth				
Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Growth				
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		For redemption / switch-out of units within 90 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	<ul style="list-style-type: none"> Choice of Option : Quarterly Dividend Choice of Sub-Option : Dividend Reinvestment 	FP: ₹ 5,00,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil	
		Monthly Dividend (Payout / Reinvestment/Sweep)		FP: ₹ 5,000/- AP: ₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth Dividend (Payout / Reinvestment /Sweep)		FP: ₹ 5,000/- AP: ₹ 1,000/- FP: ₹ 5,000/- AP: ₹ 1,000/-		
Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/- Max Amt : ₹ 25 Crore \$		For redemption/switch out of units within 365 days from the date of allotment: 1.50% of the applicable NAV. For redemption/switch out of units after 365 days but within 540 days from the date of allotment: 0.50% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil
	Direct Plan	Growth				
Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment /Sweep)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/- Max Amt : ₹ 25 Crore \$		For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
	Direct Plan	Growth				
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund)	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		For Redemption / Switchout of units within 30 days from the date of allotment: 0.25% of applicable NAV. For Redemption / Switchout of units after 30 days from the date of allotment: Nil
	Direct Plan	Growth				

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Funds at a Glance

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [^]	OPTION			
Birla Sun Life Income Plus	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Gilt Plus - Regular Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Liquid Plan, Regular Plan & PF Plan (Quarterly/Annual Div) Nil For PF Plan (Growth) Within 90 days: 0.50% of applicable NAV. After 90 days: Nil.
Birla Sun Life Gilt Plus - Liquid Plan	Direct Plan				
	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment /Sweep) Annual Dividend (Payout / Reinvestment /Sweep) Growth			
	Direct Plan				
Birla Sun Life Gilt Plus - PF Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth (Quarterly Gain / Annual Gain)			
Direct Plan					
Birla Sun Life Government Securities Fund- Long Term Plan	Regular Plan	Half Yearly Dividend (Payout / Reinvestment) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Government Securities Fund- Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 90 days from the date of allotment: Nil
	Direct Plan				
Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment of units: 2.00% of the applicable NAV For redemption/switch out of units after 365 days but within 730 days from the date of allotment of units : 1.50% of the applicable NAV For redemption/switch out of units after 730 days but within 1095 days from the date of allotment of units: 1.00% of the applicable NAV For redemption/switch out of units after 1095 days from the date of allotment of units: Nil
	Direct Plan				

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

*** per investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger), as available under the scheme.**

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Funds at a Glance

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION
Birla Sun Life Cash Plus	Retail Plan	Daily Dividend Growth
	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Cash Manager	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Savings Fund	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Retail Plan	Daily Dividend Fortnightly Dividend Growth
Birla Sun Life Short Term Opportunities Fund	Institutional Plan	Quarterly Dividend Dividend Growth
Birla Sun Life Medium Term Plan	Institutional Plan	Quarterly Dividend Half Yearly Dividend Dividend Growth
Birla Sun Life Floating Rate Fund - Short Term Plan	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Floating Rate Fund - Long Term Plan	Retail Plan	Weekly Dividend Growth
Birla Sun Life Government Securities Fund - Short Term Plan	Institutional Plan	Daily Dividend Weekly Dividend Dividend Growth
Birla Sun Life Enhanced Arbitrage Fund	Institutional Plan*	Dividend Growth

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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Investment Objective

WEALTH CREATION SOLUTIONS

Birla Sun Life '95 Fund	An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Frontline Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.
Birla Sun Life Top 100 Fund	An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.
Birla Sun Life Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.
Birla Sun Life Long Term Advantage Fund	An Open ended Diversified Equity Scheme with an to provide long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities.
Birla Sun Life MNC Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.
Birla Sun Life Dividend Yield Plus	An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.
Birla Sun Life Midcap Fund	An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.
Birla Sun Life Small & Midcap Fund	An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.
Birla Sun Life Advantage Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.
Birla Sun Life India GenNext Fund	An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.
Birla Sun Life Buy India Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in businesses that are driven by India's large population and inherent consumption patterns. The focus of the scheme will be in the consumer and healthcare sectors. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Banking and Financial Services Fund	The primary investment objective of the Scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved
Birla Sun Life Infrastructure Fund	An Open-ended growth scheme with the objective to providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.
Birla Sun Life Pure Value Fund	An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
Birla Sun Life India Reforms Fund	An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.
Birla Sun Life New Millennium Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.
Birla Sun Life India Opportunities Fund	An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods. 4. Leverage India's large population of English speaking people for providing services.
Birla Sun Life Special Situations Fund	An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.
Birla Sun Life Dynamic Asset Allocation Fund	The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities.
Birla Sun Life International Equity Fund - Plan A	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.
Birla Sun Life International Equity Fund - Plan B	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.
Birla Sun Life Global Commodities Fund	The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Global Real Estate Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Global Real Estate. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Latin America Equity Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Latin America Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Index Fund	An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.

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Investment Objective

Birla Sun Life Gold ETF	An Open ended Gold Exchange Traded Fund with the investment objective to generate returns that are in line with the performance of gold, subject to tracking errors.
Birla Sun Life Gold Fund	An Open ended Fund of Fund Scheme with the investment objective to provide returns that tracks returns provided by Birla Sun Life Gold ETF (BSL Gold ETF).
Birla Sun Life Asset Allocation Fund	An Open-ended Fund of Funds scheme with the objective to provide income and capital appreciation along with diversification by investing in a basket of debt and equity Mutual Fund schemes in line with the risk profile of the investors.
Birla Sun Life 5 Star Multi Manager FoF Scheme	The primary objective of the Scheme is to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Financial Planning FOF-Aggressive Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Financial Planning FOF-Conservative Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Financial Planning FOF-Prudent Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Relief '96	An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities
Birla Sun Life Tax Plan	An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.
Birla Sun Life Tax Savings Fund	Birla Sun Life Tax Savings Fund is an open ended equity linked savings scheme which aims to provide medium to long term growth of capital along with income tax rebate.

REGULAR INCOME SOLUTIONS

Birla Sun Life Monthly Income	An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus
Birla Sun Life MIP	The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)
Birla Sun Life MIP II - Wealth 25 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.
Birla Sun Life MIP II - Savings 5 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus	An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.
Birla Sun Life Cash Manager	An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.
Birla Sun Life Savings Fund	The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.
Birla Sun Life Dynamic Bond Fund	An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.
Birla Sun Life Short Term Opportunities Fund	An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.
Birla Sun Life Medium Term Plan	The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.

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Investment Objective

Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund) Name change (w.e.f. 01 Feb, 2012)	An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.
Birla Sun Life Income Plus	An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.
Birla Sun Life Floating Rate Fund Short Term Plan	The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.
Birla Sun Life Gilt Plus - Liquid Plan & PF Plan	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.
Birla Sun Life Gilt Plus - Regular Plan	The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.
Birla Sun Life Government Securities Fund	An Open-ended Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.
Birla Sun Life Enhanced Arbitrage Fund	An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).
Birla Sun Life Active Debt Multi Manager FoF Scheme	The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

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Industry Allocation

WEALTH CREATION SOLUTIONS

Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
Banks	22.97%
Auto	11.28%
Software	10.32%
Consumer Non Durables	9.12%
Finance	7.20%
Pharmaceuticals	6.68%
Chemicals	4.94%
Auto Ancillaries	3.53%
Transportation	2.39%
Non - Ferrous Metals	2.34%
Industrial Products	2.07%
Consumer Durables	1.58%
Telecom - Services	1.48%
Textile Products	1.21%
Cement	1.05%
Oil	0.94%
Industrial Capital Goods	0.73%
Engineering Services	0.72%
Power	0.71%
Pesticides	0.63%
Media & Entertainment	0.63%
Construction Project	0.60%
Retailing	0.40%
Miscellaneous	0.01%
Cash & Current Assets	4.05%
Net receivables / payables	2.41%
Total Net Assets	100.00%

Birla Sun Life Advantage Fund

Allocation as a % of Net Assets	%
Banks	26.30%
Auto	14.63%
Industrial Products	7.45%
Cement	7.03%
Software	6.94%
Auto Ancillaries	6.52%
Industrial Capital Goods	5.71%
Pharmaceuticals	5.40%
Consumer Non Durables	5.08%
Finance	4.39%
Construction Project	3.57%
Engineering Services	2.30%
Petroleum Products	1.51%
Retailing	1.08%
Power	0.85%
Textile Products	0.59%
Miscellaneous	0.28%
Cash & Current Assets	0.49%
Net receivables / payables	-0.14%
Total Net Assets	100.00%

Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
Banks	25.40%
Consumer Non Durables	22.36%
Auto	12.25%
Finance	6.78%
Media & Entertainment	5.55%
Pharmaceuticals	5.49%
Consumer Durables	4.78%
Textile Products	3.48%
Construction	3.12%
Auto Ancillaries	1.82%
Construction Project	1.68%
Transportation	1.52%
Diversified Consumer Services	0.97%
Retailing	0.58%
Cash & Current Assets	5.35%
Net receivables / payables	-1.12%
Total Net Assets	100.00%

Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
Banks	19.13%
Software	10.00%
Finance	9.76%
Consumer Non Durables	9.07%
Auto Ancillaries	8.12%
Pharmaceuticals	5.98%
Chemicals	4.36%
Construction	4.06%
Media & Entertainment	3.29%
Industrial Capital Goods	3.27%
Consumer Durables	2.70%
Auto	2.68%
Gas	2.01%
Industrial Products	1.98%
Power	1.80%
Construction Project	1.69%
Petroleum Products	1.57%
Cement	1.26%
Textile Products	1.04%
Retailing	0.61%
Non - Ferrous Metals	0.60%
Engineering Services	0.53%
Cash & Current Assets	4.27%
Net receivables / payables	0.23%
Total Net Assets	100.00%

Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
Banks	24.45%
Software	11.94%
Finance	8.77%
Consumer Non Durables	8.63%
Auto	6.92%
Pharmaceuticals	5.54%
Petroleum Products	4.17%
Auto Ancillaries	3.81%
Power	2.76%
Cement	2.55%
Construction Project	2.38%
Telecom - Services	2.05%
Non - Ferrous Metals	2.02%
Industrial Capital Goods	1.84%
Industrial Products	1.79%
Oil	1.48%
Media & Entertainment	1.43%
Transportation	1.14%
Pesticides	0.70%
Consumer Durables	0.33%
Ferrous Metals	0.30%
Futures and Options	-0.04%
Cash & Current Assets	4.25%
Net receivables / payables	0.79%
Total Net Assets	100.00%

Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
Banks	24.47%
Finance	8.96%
Power	8.00%
Industrial Capital Goods	7.87%
Industrial Products	7.63%
Cement	6.34%
Construction Project	5.75%
Oil	5.06%
Auto Ancillaries	4.22%
Auto	3.88%
Telecom - Services	2.66%
Petroleum Products	2.16%
Construction	2.12%
Gas	1.84%
Non - Ferrous Metals	1.62%
Engineering Services	1.46%
Cash & Current Assets	2.02%
Net receivables / payables	3.93%
Total Net Assets	100.00%

Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
Software	89.10%
Telecom - Services	5.80%
Media & Entertainment	4.78%
Miscellaneous	0.00%
Cash & Current Assets	0.41%
Net receivables / payables	-0.09%
Total Net Assets	100.00%

Birla Sun Life Buy India Fund

Allocation as a % of Net Assets	%
Banks	15.35%
Auto Ancillaries	13.08%
Finance	13.08%
Pharmaceuticals	12.00%
Consumer Non Durables	11.66%
Pesticides	7.35%
Auto	6.98%
Retailing	5.60%
Miscellaneous	4.58%
Consumer Durables	3.81%
Transportation	3.26%
Media & Entertainment	2.85%
Cash & Current Assets	0.61%
Net receivables / payables	-0.21%
Total Net Assets	100.00%

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	%
Banks	24.37%
Software	10.51%
Finance	9.76%
Auto	7.80%
Consumer Non Durables	7.30%
Pharmaceuticals	6.06%
Petroleum Products	3.74%
Cement	3.33%
Auto Ancillaries	3.30%
Power	3.06%
Telecom - Services	2.76%
Industrial Capital Goods	1.89%
Consumer Durables	1.68%
Gas	1.66%
Industrial Products	1.41%
Oil	1.36%
Non - Ferrous Metals	1.24%
Construction Project	1.08%
Chemicals	0.81%
Ferrous Metals	0.76%
Retailing	0.65%
International Equity	0.54%
Pesticides	0.31%
Textile Products	0.16%
Media & Entertainment	0.02%
Futures and Options	-0.44%
Cash & Current Assets	5.14%
Net receivables / payables	-0.25%
Total Net Assets	100.00%

Note: The above Allocation is As on January 31, 2015 as per Industry classification as recommended by AMFI.

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Industry Allocation

Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	13.40%
Pharmaceuticals	12.32%
Finance	11.08%
Industrial Capital Goods	10.64%
Auto Ancillaries	9.45%
Pesticides	9.08%
Banks	8.96%
Auto	5.25%
Industrial Products	4.51%
Miscellaneous	4.37%
Consumer Durables	3.18%
Cement	3.12%
Software	1.39%
Transportation	0.75%
Petroleum Products	0.50%
Construction	0.38%
Corporate Debt	0.02%
Cash & Current Assets	1.83%
Net receivables / payables	-0.23%
Total Net Assets	100.00%

Birla Sun Life '95 Fund	
Allocation as a % of Net Assets	%
Banks	16.19%
Corporate Debt	16.04%
Software	9.36%
Finance	8.86%
Government Bond	7.07%
Pharmaceuticals	5.58%
Auto	4.46%
Consumer Non Durables	3.78%
Industrial Products	3.36%
Petroleum Products	2.01%
Construction Project	1.97%
Auto Ancillaries	1.96%
Chemicals	1.90%
Industrial Capital Goods	1.85%
Consumer Durables	1.57%
Media & Entertainment	1.36%
Cement	1.33%
Retailing	1.30%
Power	1.16%
Non - Ferrous Metals	1.08%
Pesticides	1.05%
Gas	1.01%
Textile Products	0.96%
Miscellaneous	0.01%
Cash & Current Assets	4.78%
Total Net Assets	100.00%

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
Banks	22.00%
Software	14.00%
Futures and Options	10.15%
Consumer Non Durables	9.32%
Auto	8.38%
Finance	6.61%
Pharmaceuticals	5.53%
Petroleum Products	5.13%
Construction Project	4.18%
Cement	2.73%
Power	2.37%
Oil	2.30%
Telecom - Services	1.56%
Non - Ferrous Metals	1.25%
Minerals/Mining	1.05%
Ferrous Metals	0.96%
Industrial Capital Goods	0.80%
Media & Entertainment	0.62%
Gas	0.59%
Construction	0.23%
Cash & Current Assets	9.12%
Net receivables / payables	-8.88%
Total Net Assets	100.00%

Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Software	30.09%
Pharmaceuticals	17.52%
Industrial Products	12.36%
Auto Ancillaries	9.85%
Non - Ferrous Metals	7.07%
Industrial Capital Goods	6.85%
Auto	3.88%
Finance	3.46%
Telecom - Services	2.64%
Construction Project	1.91%
Petroleum Products	1.38%
Textile Products	1.10%
Miscellaneous	0.00%
Cash & Current Assets	1.40%
Net receivables / payables	0.49%
Total Net Assets	100.00%

Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	%
Banks	24.16%
Software	13.65%
Consumer Non Durables	8.16%
Finance	8.01%
Auto	8.00%
Industrial Products	6.93%
Petroleum Products	3.86%
Pharmaceuticals	3.65%
Media & Entertainment	3.31%
Industrial Capital Goods	3.09%
Cement	2.90%
Power	2.75%
Oil	2.55%
Textile Products	2.35%
Non - Ferrous Metals	2.07%
Transportation	1.32%
Auto Ancillaries	0.76%
Construction Project	0.75%
Hotels	0.53%
Cash & Current Assets	0.71%
Net receivables / payables	0.52%
Total Net Assets	100.00%

Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
Banks	16.07%
Auto Ancillaries	11.49%
Industrial Capital Goods	8.20%
Software	8.13%
Finance	8.05%
Consumer Non Durables	6.17%
Media & Entertainment	5.08%
Cement	4.91%
Pharmaceuticals	3.38%
Engineering Services	2.95%
Construction	2.67%
Auto	2.56%
Industrial Products	2.03%
Gas	1.71%
Power	1.59%
Textile Products	1.56%
Diversified Consumer Services	1.09%
Retailing	1.05%
Petroleum Products	1.00%
Oil	0.84%
Cash & Current Assets	5.51%
Net receivables / payables	3.96%
Total Net Assets	100.00%

Birla Sun Life Long Term Advantage Fund	
Allocation as a % of Net Assets	%
Banks	23.57%
Software	15.12%
Finance	8.64%
Consumer Non Durables	7.48%
Petroleum Products	7.28%
Auto	6.18%
Pharmaceuticals	3.95%
Power	3.01%
Auto Ancillaries	2.98%
Cement	2.73%
Industrial Products	2.64%
Non - Ferrous Metals	2.02%
Construction Project	2.02%
Chemicals	2.00%
Gas	1.76%
Telecom - Services	1.55%
Miscellaneous	1.08%
Fertilisers	0.94%
Industrial Capital Goods	0.90%
Consumer Durables	0.83%
Construction	0.75%
Textile Products	0.59%
Retailing	0.53%
Media & Entertainment	0.28%
Cash & Current Assets	0.15%
Net receivables / payables	1.03%
Total Net Assets	100.00%

Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Banks	20.76%
Government Bond	18.01%
Finance	10.55%
Auto	9.91%
Industrial Capital Goods	4.36%
Construction Project	3.13%
Power	2.47%
Oil	2.19%
Petroleum Products	2.13%
Auto Ancillaries	1.31%
Engineering Services	0.89%
Construction	0.50%
Retailing	0.29%
Media & Entertainment	0.06%
Cash & Current Assets	37.94%
Net receivables / payables	-14.50%
Total Net Assets	100.00%

Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Banks	20.37%
Pharmaceuticals	8.94%
Cement	7.41%
Auto Ancillaries	7.10%
Petroleum Products	7.04%
Finance	6.27%
Chemicals	5.58%
Construction	5.36%
Gas	5.23%
Auto	4.55%
Software	3.81%
Fertilisers	3.18%
Textile Products	3.13%
Consumer Non Durables	2.89%
Power	2.69%
Media & Entertainment	2.26%
Industrial Capital Goods	1.46%
Industrial Products	0.67%
Cash & Current Assets	1.40%
Net receivables / payables	0.66%
Total Net Assets	100.00%

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Industry Allocation

Birla Sun Life Dynamic Asset Allocation Fund	
Allocation as a % of Net Assets	%
Banks	20.57%
Money Market Instruments	10.31%
Software	9.52%
Pharmaceuticals	5.01%
Finance	4.91%
Auto	4.69%
Oil	4.02%
Cement	3.82%
Industrial Capital Goods	3.31%
Consumer Non Durables	3.22%
Textile Products	3.19%
Power	2.16%
Petroleum Products	1.90%
Retailing	1.28%
Media & Entertainment	1.13%
Futures and Options	-9.22%
Cash & Current Assets	20.37%
Net receivables / payables	9.82%
Total Net Assets	100.00%

Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	91.55%
Cash & Current Assets	8.67%
Net receivables / payables	-0.21%
Total Net Assets	100.00%

Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	97.33%
Cash & Current Assets	3.21%
Net receivables / payables	-0.54%
Total Net Assets	100.00%

Birla Sun Life Latin America Equity Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	93.24%
Cash & Current Assets	10.28%
Net receivables / payables	-3.51%
Total Net Assets	100.00%

Country/Industry Allocation

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States	59.27%
Switzerland	15.39%
Japan	7.66%
Norway	4.69%
Mauritius	4.35%
Canada	4.14%
Russian Federation	1.07%
Chile	0.81%
Hong Kong	0.00%
Cash & Current Assets	5.64%
Net receivables / payables	-3.00%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
Banks	18.81%
United States	16.46%
Auto	10.53%
Consumer Non Durables	6.60%
Software	6.40%
Finance	5.59%
Cement	3.38%
Petroleum Products	2.47%
Industrial Products	2.28%
Textile Products	2.20%
Oil	2.17%
Media & Entertainment	2.06%
Construction	1.93%
Hong Kong	1.73%
Japan	1.59%
Power	1.58%
Non - Ferrous Metals	1.25%
France	1.12%
Transportation	1.01%
United Kingdom	0.92%
Auto Ancillaries	0.92%
Chemicals	0.90%
Germany	0.78%
Miscellaneous	0.73%
Pharmaceuticals	0.68%
Switzerland	0.68%
Retailing	0.65%
Korea, Republic Of	0.63%
Norway	0.60%
Netherlands	0.41%
Canada	0.21%
Cash & Current Assets	1.37%
Net receivables / payables	1.36%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States	62.52%
Japan	6.33%
Hong Kong	5.93%
France	5.00%
United Kingdom	4.28%
Germany	3.42%
Switzerland	2.53%
Norway	2.49%
Korea, Republic Of	2.34%
Netherlands	1.91%
Canada	0.97%
Cash & Current Assets	0.31%
Net receivables / payables	1.98%
Total Net Assets	100.00%

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Industry Allocation

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Plan		Birla Sun Life Tax Relief '96		Birla Sun Life Tax Savings Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Banks	16.25%	Banks	16.58%	Banks	16.28%
Auto Ancillaries	12.86%	Auto Ancillaries	12.91%	Auto Ancillaries	13.01%
Finance	8.60%	Finance	8.76%	Finance	8.61%
Pharmaceuticals	8.36%	Pharmaceuticals	8.48%	Pharmaceuticals	8.50%
Software	7.63%	Software	7.70%	Software	7.78%
Industrial Capital Goods	5.51%	Industrial Capital Goods	5.56%	Industrial Capital Goods	5.65%
Pesticides	5.19%	Pesticides	5.23%	Pesticides	5.27%
Cement	5.12%	Cement	5.18%	Cement	5.13%
Auto	4.68%	Auto	4.73%	Auto	4.71%
Consumer Non Durables	4.20%	Consumer Non Durables	4.33%	Consumer Non Durables	4.25%
Industrial Products	3.00%	Industrial Products	3.04%	Industrial Products	3.01%
Construction Project	2.86%	Construction Project	2.89%	Petroleum Products	2.96%
Petroleum Products	2.83%	Petroleum Products	2.88%	Construction Project	2.87%
Retailing	2.66%	Miscellaneous	2.70%	Miscellaneous	2.65%
Miscellaneous	2.64%	Retailing	2.68%	Retailing	2.65%
Media & Entertainment	2.39%	Media & Entertainment	2.46%	Transportation	2.41%
Transportation	2.37%	Transportation	2.45%	Media & Entertainment	2.40%
Consumer Durables	0.83%	Consumer Durables	0.85%	Consumer Durables	0.82%
Non - Ferrous Metals	0.56%	Non - Ferrous Metals	0.57%	Non - Ferrous Metals	0.57%
Cash & Current Assets	1.68%	Cash & Current Assets	0.52%	Cash & Current Assets	0.90%
Net receivables / payables	-0.24%	Net receivables / payables	-0.51%	Net receivables / payables	-0.42%
Total Net Assets	100.00%	Total Net Assets	100.00%	Total Net Assets	100.00%

SAVINGS SOLUTIONS

Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%
Banks	16.44%
Auto	12.00%
Pharmaceuticals	10.47%
Petroleum Products	7.98%
Finance	5.71%
Consumer Non Durables	4.48%
Cement	4.11%
Oil	3.91%
Software	2.98%
Industrial Capital Goods	2.36%
Auto Ancillaries	0.72%
Futures and Options	-71.71%
Cash & Current Assets	42.44%
Net receivables / payables	58.10%
Total Net Assets	100.00%

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