

Empower

Birla Sun Life Mutual Fund



Monthly Factsheet | June 2015



Be it air or water, a seaplane can take you places.
Explore the Power of Hybrid.

Birla Sun Life

Hybrid Funds

(Get benefits of equity and debt from a single scheme)



Birla Sun Life
Mutual Fund

Highlights

- Growth of equity
- Stability of debt

Highlights do not indicate assurance of future scheme performance.

Products that deliver multiple functionalities in a single product have made life easier for us all. Today, you have Smart TVs that combine television and internet viewing. Nowadays, one single gadget in our palm serves multiple purposes of an alarm clock, a calculator, a camera, a music player or a note pad. It also works as a phone!

In this Hybrid era, why should your expectations from your investments be any less? Can a single fund meet two differing requirements of yours? Presenting, Hybrid Funds from Birla Sun Life Mutual Fund. They are the answer to your different investment needs - investing in both, equity and debt markets, so that you not only enjoy the safety & stability of debt, but also get the benefits from the growth of equities in the long run.

For more details, please turn overleaf.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Hybrid Schemes from Birla Sun Life Mutual Fund

Birla Sun Life '95 Fund

(An Open ended Balanced Scheme)



A scheme with a legacy of over 20 Years (Inception date: February 20, 1995) allocates your investments between debt/money market and equity/equity related instruments aiming to balance growth potential and stability. The scheme allows the flexibility of equity allocation in the range of 50%-75% in order to maximise returns and ensure stability.

This scheme is suited for investors who seek to have a higher exposure in equities as compared to debt.

Investment objective:

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.

Why should you invest in Birla Sun Life '95 Fund?

With an attempt to minimize volatility, the scheme invests in a mix of equities, bonds, money market instruments etc. with objective to generate long term growth of capital and current income.

Key features of the scheme are:

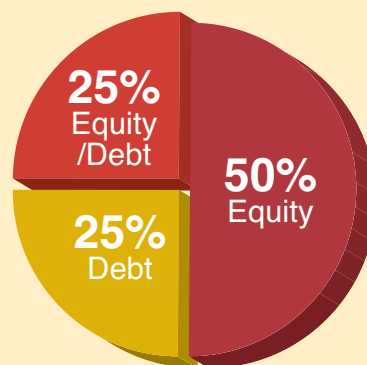


Flexibility: The scheme has the flexibility to maintain equity exposure between 50% and 75% depending on market conditions. The scheme also intends to follow a flexi cap approach on market cap depending on the risk-return profile of various sub-segments of the market.



Strong stock selection process: Research based bottom-up approach for stock selection and top-down approach for sector selection.

Portfolio Asset Allocation




Depending on the market conditions:

1. Equity portion can go up to 75%
2. Debt portion can go up to 50%




For further details and clarification on the scheme please refer to the scheme information document available on our website.

Birla Sun Life '95 Fund (An Open ended Balanced Scheme)
This product is suitable for investors who are seeking*:

- long term capital growth and income
- investment predominantly in equity and equity related securities as well as debt and money market instruments
- high risk  **(BROWN)**

*Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

-  **(BLUE)** investors understand that their principal will be at low risk
-  **(YELLOW)** investors understand that their principal will be at medium risk
-  **(BROWN)** investors understand that their principal will be at high risk

Hybrid Schemes from Birla Sun Life Mutual Fund

Birla Sun Life

MIP II – Wealth 25 Plan

(An open ended income scheme.

Monthly income is not assured and is subject to availability of distributable surplus)



The primary objective of the Scheme is to generate regular income so as to make monthly payments or distributions to the unit holders with the secondary objective of growth.

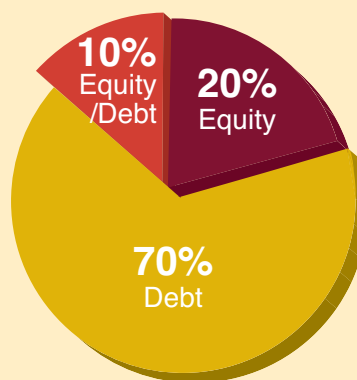
A scheme with a legacy of over 10 Years (Inception date: May 22, 2004) allocates your investments between equity/equity related instruments and debt/money market instruments aiming to balance growth potential and stability. The scheme allows the flexibility of equity allocation in the range of 20% - 30%, while the remaining part is invested in debt and money market instruments.

This scheme is suitable for investors looking to have lesser exposure in equities as compared to debt.

Why should you invest in Birla Sun Life MIP II – Wealth 25 Plan?

If you love the potential stable returns of debt funds but also want to benefit from the higher growth rates of equities, this scheme is for you. The scheme invests in a mix of equities, bonds, money market instruments, etc. aiming to balance growth potential and stability.

Portfolio Asset Allocation




Depending on the market conditions:

1. Equity portion can go up to 30%
2. Debt portion can go up to 80%

For further details and clarification on the scheme please refer to the scheme information document available on our website.




Birla Sun Life MIP II – Wealth 25 Plan (An open ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

This product is suitable for investors who are seeking*:





- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities [20-30%]
- medium risk  **(YELLOW)**

*Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

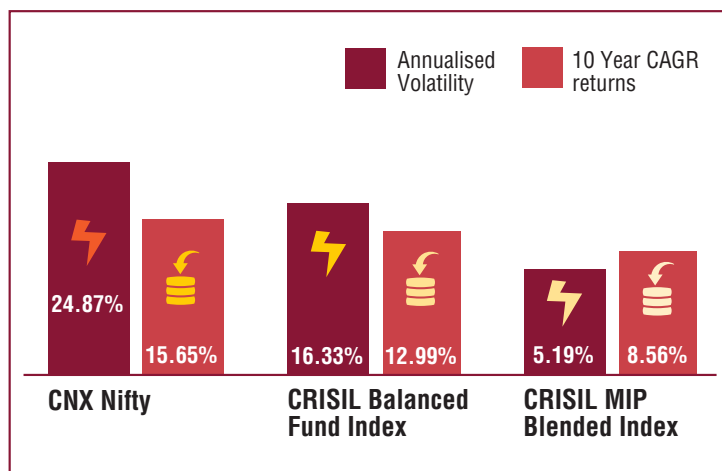
-  **(BLUE)** investors understand that their principal will be at low risk
-  **(YELLOW)** investors understand that their principal will be at medium risk
-  **(BROWN)** investors understand that their principal will be at high risk

Hybrid Funds: Most important features

<p>1</p>  <p>Diversification</p>	<p>Spreading risk across asset classes helps in riding out large market fluctuations & smoothen performance under various market phases</p>	<p>4</p>  <p>Portfolio Re-balancing</p> <ul style="list-style-type: none"> • Dynamically adjusting allocation between equity and debt as per market movements & phases • Disciplined profit booking helps deliver steadier performance while also allowing long term investors to preserve their gains • Profits have to be booked when the markets are high and investments have to be made when markets are low (to meet the portfolio allocation commitments of the scheme)
<p>2</p>  <p>Better Risk Adjusted Returns</p>	<ul style="list-style-type: none"> • Exposure to debt cushions the volatility that equity markets can bring • Presence of equity gives the necessary edge to your portfolio 	
<p>3</p>  <p>Tax Benefits</p>	<ul style="list-style-type: none"> • Balanced Funds with ~35% debt exposure is subject to equity taxation • MIP with debt taxation reduces the tax outflow by taking indexation benefit for over 3 years holding period 	

CAGR and Volatility

While viewing funds through the prism of CAGR, it would be prudent to also look at the Annualised Volatility. The graph below demonstrates that CAGR may be high for pure play equity, so is the volatility index. This best explains why you should invest in Hybrid Funds. After all, reduced CAGR is compensated by diminished volatility.

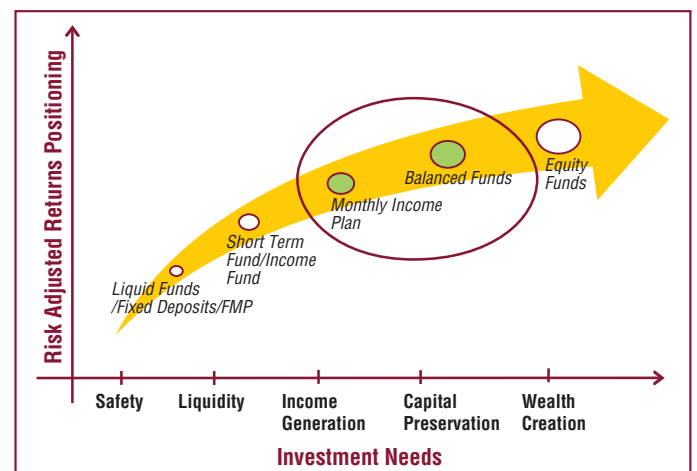


Source: FE Analytics | Data as on Jan 31, 2015

Hybrid Funds: Capital Preservation and Wealth Creation.

While returns is an important parameter for investments, safety is as important. The trade-off between the two is determined by your current investment needs. Pure wealth creation needs are met by equity funds which can deliver higher returns during the secular run of that particular asset class but can result in value destruction during periods of sharp downsides (e.g. Global Financial Crisis in 2008). Diversifying investments and allocating across two or more asset classes can help optimise returns while protecting downside.

The graph below demonstrates how Hybrid Funds address multiple investment needs.



Birla Sun Life Hybrid Funds

(Get benefits of equity and debt from a single scheme)

call 1-800-270-7000

sms HYBRID to 567679



Birla Sun Life
Mutual Fund
www.mutualfund.birlasunlife.com

Premium SMS charges apply.

Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company/Investment Manager:** Birla Sun Life Asset Management Company Ltd. CIN: U65991MH1994PLC080811. **Registered Office:** One India Bulls Centre, Tower - 1, 17th Floor, Jupiter Mill Compound, 841, S. B. Marg, Elphinstone Road, Mumbai - 400013.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Information



To provide you with ease while you glance through the Empower booklet, we have structured the important information in an organised way.





Now, transact in the blink of an eye!

Just a few key words will now help your client gain access to a host of services at their fingertips.

Presenting SMS Transact:

Birla Sun Life Mutual Fund is proud to present yet another innovative value added service for your convenience, SMS Transact. It is an alternate mode of accepting of transactions enabled for a segment of our existing investors. These select investors can register to transact with BSLMF by sending instructions via SMS from their registered mobile number.

How does it work?

Step 1

Register for SMS Transact facility for your client's folio(s)

- Complete and submit the SMS Transact Registration and Debit Mandate Form to our Investor Service Center.
- Registration request will be processed within 21 working days.
- To download the form, please visit <https://mutualfund.birlasunlife.com/MFUSFormsDownloadsMulti/Tranx-Thru-SMS-Form.pdf>

Step 2

Receive PIN and change PIN to commence transactions

- On successful registration, a confirmation and PIN will be sent to your client via SMS and E-mail on their registered mobile number and E-mail ID.
- To commence transacting, the PIN is required to be changed by sending an SMS in the following format CPIN space <PAN> space <EXISTING PIN> space <NEW PIN> and send it to 56767105

- Confirmation SMS and E-mail for successful change of PIN shall be sent to your registered E-mail and mobile number. This PIN must not be disclosed.

Step 3

Send SMS

- For subscribing/purchasing Mutual Fund units, send SMS to 56767105 in the following format: **BUY** space <PAN or Folio> space <scheme code> space <amount> space <PIN> e.g.: BUY 1019440199 02G 5000 1234
- For redeeming units send SMS to 56767105 as: **SELL** space <Folio> space <scheme code> space <amount> space <PIN> e.g.: SELL 1019440199 02G 5000 1234

What's more, besides financial transactions, your client can now also perform all service transactions like knowing the value of portfolio, knowing NAVs of the scheme etc. To know the list of key words and how they benefit your client, please visit <https://mutualfund.birlasunlife.com/MFUSFormsDownloadsMulti/Tranx-Thru-SMS-Form.pdf>

Benefits of SMS Transact service

- A wide range of sales and service schemes available for transaction for your client
- Cost efficiency with regards to logistics and servicing cost
- Faster closure of sales – advice rendered to investor can be acted upon instantly
- Real time acknowledgement sent to investor
- System picks up the last transacted distributor code and hence, the transaction will reflect as your contribution

New Features

1. For switching units from one scheme to another send SMS to 56767105 in the following format:
SWITCH space <Folio> space <SO Scheme Code> space TO space <SI-Scheme Code> space <Amount or All> space <PIN> to 56767105
Example: SELL 1019440199 02G TO 132WD 5000 1234
2. For SIP registration:
REGSIP space <Folio or PAN> space <Scheme Code> space <Count of Instalment> space <SIP Date> space <PIN> to 56767105
Example: REGSIP 1019440199 02G 1500 60 10 1234
3. There are no charges applicable for transacting through SMS Transact; however premium outgoing SMS charges will be applicable as prescribed by your service provider.

So go ahead, enjoy round the clock convenience of transacting on the go!

Investment Outlook

Equity Investment Outlook

Indian equity markets recouped some of the fall over previous month with the Sensex and the Nifty rising by 3.0% and 3.1% respectively. The gains were led by names in IT, Oil & Gas, Healthcare and Auto sectors. On the other hand, Real Estate, Power Utilities and Metals names posted declines and Capital Goods and Banks underperformed. *(Source - Bloomberg)*

FII's sold Indian equities worth USD 71 million over May 2015 while Mutual funds were buyers of USD 725 million over the month, taking YTD buying to USD 3.3 billion. Insurance companies were buyers of USD 978 million over the month. YTD they have sold USD 647 million of equities. *(Source - SEBI, NSDL)*

The Central Statistical Office (CSO) released data for QE March 2015 and full year estimates for FY2015 as per the new series with base FY2012. The data on a quarterly basis show that GDP growth at market prices accelerated to 7.5% YoY in QE March 2015 from 6.6% in QE December 2014 (revised down from 7.5% YoY). This number came in higher than the consensus expectation of 7.2% YoY growth.

The RBI cut the repo rate by 25bps to 7.25% while raising inflation forecast to 6% by January 2016 from 5.8%. The guidance and the raised inflation projection suggest to us that the RBI will likely remain on hold which is somewhat disappointing vis-a-vis market expectations of further rate cuts.

As per the second stage forecast for the 2015 monsoon season (June to September) released by Indian Meteorological Department (IMD), the rainfall for the country is most likely to be deficient. The IMD estimates total rainfall at 88% of the Long Period Average (LPA) (in its first stage forecast, IMD estimated rainfall at 93% LPA with a model error of $\pm 5\%$). Private weather forecaster Skymet expects the monsoon to be normal at 102% of LPA with a margin of error of $\pm 4\%$.

The earnings for fourth quarter for the fiscal 2014-15 were a major dampener as Sensex PAT declined 9% YoY, led by Metals, Oil & Gas, Cap Goods, Cement, PSU Banks and Healthcare; while Telecom, Media and Private Banks were the positive contributors. *(Source: MOSS Institutional Equity)*

The expectations of immediate term recovery in earnings growth have been pushed back with only faint signs of activity on ground. The private sector is unlikely to kick-start the investment cycle until profits recover and existing capital stock starts generating returns. We believe that government spend in infrastructure sector would be the key catalyst for the recovery cycle starting up. The allocations made in this year's Budget to the Railways and Roads sectors would play key role in this area. We prefer to position our portfolios on stock specific basis in segments where growth is not overly dependent on domestic economic cycle and in cyclical where valuations are favourable and build in reasonable margin of safety.

Although Indian market was amongst better performers during the month, the cumulative correction over last 3 months and underperformance relative to international peers has resulted in more reasonable valuations. Thus, Sensex is now trading at close to long-term (10-yr) average PE multiples. It has also narrowed the valuation premium against emerging market peers.



Investment Outlook

Debt Investment Outlook

Having spent a year in the most coveted office, the month gone by was all about the hits and misses of the NDA Government. While some progress has been made in improving the way business is conducted in India, the expectation of an immediate turnaround is being reassessed and that is causing some volatility in the markets.

Growth outlook

Until a few months ago some green shoots were creeping up in a lot of high frequency indicators. But that momentum seems to be losing steam of late. The core infra sector growth for April 2015 de-grew at 0.4%, the PMI services for May 2015 contracted for the first time after 12 months. The Gross value added at basic prices (GVAbp) declined to 6.1% in the fourth quarter of FY15 from 6.8% in Q3. While momentum has disappointed recently, some important variables such as energy demand, commercial vehicles sales, Manufacturing IIP have shown reasonable improvement. The data bag usually gives mixed signals and we think it is better to wait and conclude on either side, as this is just the beginning of the fiscal. The GDP at market prices in Q4FY15 grew @ 7.5% on account of sharp increases in net indirect taxes. This partly reflects the increase in excise duty on account of declining global oil prices. Going forward, we are keenly watching incoming high frequency data to assess the pace and magnitude of growth recovery. Understanding that investment driven growth may still take time to come, we await the impact of higher personal disposable income in overall growth. (Source: MoSPI)

Inflation outlook

Despite unseasonal rainfall and difficult weather conditions, food inflation continued to moderate in y-o-y terms in case of both retail and wholesale inflation. Accordingly, CPI inflation declined to 4.9% in April 2015 and WPI further deflated to -2.65% for the month of April 2015. There has been a sharp decline in inflation rates over the last 12 months and that gave room to the RBI to cut rates by 75bps in this CY so far. Going forward, the most uncertain event is the monsoon. However, despite a 12% below normal South-West monsoon rainfall in 2014, CPI food inflation fell by ~450bps. With sufficient buffer stocks for cereals and a pro-active govt policy of managing food inflation, we are not overly worried about food inflation rearing its head in any permanent manner. That said, the recent hikes in retail price of diesel and petrol will exert impact on near term readings. We do not see much risk to RBI's projected fan chart as of now. (Source: MoSPI)

Fiscal Front

The govt. better than achieved its Revised Estimate of fiscal deficit as a % of GDP at 4%. All eyes are now on public spending on infra to pick some momentum in FY16 and eventually crowd in private investment in this space. The April'15 28% yoy increase in govt. expenditure has raised a lot of hopes, but we think that some of this increase is also on account of the payments that could have

been held back by the govt. in March to achieve the FY15 fiscal deficit target. So, we would wait for some more months of data to be sure of the accelerating trend in govt. expenditure. (Source: CGA)

External equation

The final Current account deficit (CAD) numbers for FY15 are still awaited. We expect CAD to moderate to ~25bn\$ in FY15 largely on account of decline in the oil import bill. The trade deficit for April'15 moderated as the gold imports declined to more normal levels. The big worry right now is the continuous decline in the non-oil export growth, which could be explained by both an overvalued REER and sluggish global growth recovery. If this trend continues, then CAD in FY16 could worsen slightly. For now, that's not our base case and we expect CAD in FY16 to be around FY15 levels only. (Source: PIB, RBI)

Monetary policy: Our take

In line with our expectation the RBI cut repo rate by another 25bps in the second bi-monthly policy for FY16. While the cut was widely expected, it was the guidance that was keenly watched. RBI suggested that given current data they have used up the room for easing and going forward if the monsoon, food inflation and energy prices behave well then more room could open up. Along with, the RBI sighted concerns on growth and accordingly reduced their forecast of GVAbp for FY16 to 7.6% (with downside bias) from 7.8% earlier. The inflation forecast on the contrary was revised up a tad (to 6% from 5.8% for Jan 2016) quoting risks of deficient monsoon and the service tax increase to 14%. Our view post policy is that, proactive food management by govt may prevent any significant spike in food inflation and if growth does not recover in a meaningful manner then, there may be more room for easing in CY15. (Source: RBI)

Portfolio positioning

We had pared the duration across our portfolios during Feb-March-April 2015 during which period the Gsec yields hardened a bit. However the Gsecs have sold off by more than 20bps since April 2015 end on the back of increase in global bond yields and increase in crude oil prices while ignoring some bond positive news on domestic front. Latest core IIP, composite PMI and PMI services have all slowed down over the previous month. Correction in equity markets is perhaps pointing to a slower start for growth.

We have used this opportunity to add duration to our portfolios. We believe that at least one rate remains in this CY. Accordingly, 8% yield on 10 year bond (out-going 10 year bond) is a decent entry level for the investors from a one year view point. We shall be playing this duration trade through government securities given that we are averse to corporate bonds spreads at this stage. (Source: Bloomberg)

Schemes



It is our constant endeavour to only offer you schemes that best suit your needs, thus we have classified our schemes under four broad solutions.




All Product Labeling Disclosures


WEALTH CREATION SOLUTIONS


Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life '95 Fund (An Open ended Balanced Scheme)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments high risk  (BROWN)
Birla Sun Life Frontline Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&P BSE 200 high risk  (BROWN)
Birla Sun Life Top 100 Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of top 100 companies as measured by market capitalisation high risk  (BROWN)
Birla Sun Life Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life Long Term Advantage Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life MNC Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) high risk  (BROWN)
Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield high risk  (BROWN)
Birla Sun Life Midcap Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in mid cap stocks high risk  (BROWN)
Birla Sun Life Small & Midcap Fund (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities of companies considered to be small and midcap. high risk  (BROWN)
Birla Sun Life Advantage Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life India GenNext Fund (An Open ended Growth scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes high risk  (BROWN)
Birla Sun Life Buy India Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies driven by India's large population and inherent consumption patterns with focus on consumer and healthcare sectors high risk  (BROWN)
Birla Sun Life Banking and Financial Services Fund (An Open ended Banking & Financial Services Sector Scheme)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services high risk  (BROWN)
Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India high risk  (BROWN)
Birla Sun Life Pure Value Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. high risk  (BROWN)
Birla Sun Life India Reforms Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending high risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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 **(YELLOW)** Investors understand that their principal will be at medium risk

 **(BROWN)** Investors understand that their principal will be at high risk





All Product Labeling Disclosures


Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life New Millennium Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies high risk  (BROWN)
Birla Sun Life India Opportunities Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme. high risk  (BROWN)
Birla Sun Life Special Situations Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. & contrarian investment style. high risk  (BROWN)
Birla Sun Life Dynamic Asset Allocation Fund (An Open ended Asset Allocation Scheme)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan A (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan B (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) high risk  (BROWN)
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas high risk  (BROWN)
Birla Sun Life Global Commodities Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in units of global mutual funds which invest in commodity related securities high risk  (BROWN)
Birla Sun Life Global Real Estate Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector high risk  (BROWN)
Birla Sun Life Latin America Equity Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of ING (L) Invest Latin America Fund high risk  (BROWN)
Birla Sun Life Index Fund (An Open ended Index Linked Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with CNX Nifty and / or in exchange traded derivatives on the CNX Nifty to generate comparable returns, subject to tracking errors. high risk  (BROWN)
Birla Sun Life Gold ETF (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> returns that are in line with the performance of gold over long term, subject to tracking errors. investments in physical gold of 99.5% purity (fineness) high risk  (BROWN)
Birla Sun Life Gold Fund (An Open ended Fund of Fund Scheme)	<ul style="list-style-type: none"> returns in line with performance of Birla Sun Life Gold ETF (BSL GETF) over long term investments predominantly in units of Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness) high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Moderate Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes medium risk  (YELLOW)
Birla Sun Life Asset Allocation Fund – Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of debt and equity mutual fund schemes medium risk  (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:









 (BLUE) Investors understand that their principal will be at low risk

 (YELLOW) Investors understand that their principal will be at medium risk





 (BROWN) Investors understand that their principal will be at high risk



All Product Labeling Disclosures


Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life 5 Star Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity funds high risk  (BROWN)
Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity and debt funds high risk  (BROWN)
Birla Sun Life Financial Planning FOF - Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in equity funds) high risk  (BROWN)
Birla Sun Life Financial Planning FOF - Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) medium risk  (YELLOW)
Birla Sun Life Financial Planning FOF - Prudent Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) medium risk  (YELLOW)
TAX SAVINGS SOLUTIONS	
Birla Sun Life Tax Relief '96 (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)
Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)
Birla Sun Life Tax Savings Fund (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> Investment in equity linked savings scheme (lock-in period of 3 years) which aims to provide medium to long term capital appreciation along with income tax rebate Investment predominantly in equity and equity related securities high risk  (BROWN)


#Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. **Investors are requested to note that Fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.** Investors are advised to consult their tax advisor in view of individual nature of tax implication.


REGULAR INCOME SOLUTIONS	
Birla Sun Life Monthly Income (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [upto 15%] medium risk  (YELLOW)
Birla Sun Life MIP (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term. investments in debt and money market instruments as well as equity and equity related securities [upto 15%]. medium risk  (YELLOW)
Birla Sun Life MIP II - Wealth 25 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [20-30%] medium risk  (YELLOW)
Birla Sun Life MIP II - Savings 5 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [0-10%] medium risk  (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 **(BLUE)** Investors understand that their principal will be at low risk


















 **(YELLOW)** Investors understand that their principal will be at medium risk

 **(BROWN)** Investors understand that their principal will be at high risk




All Product Labeling Disclosures


SAVINGS SOLUTIONS


Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Cash Plus (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days only low risk  (BLUE)
Birla Sun Life Cash Manager (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities low risk  (BLUE)
Birla Sun Life Savings Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments low risk  (BLUE)
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund) (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market securities with relatively low levels of interest rate risk low risk  (BLUE)
Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in actively managed portfolio of high quality debt and money market instruments including government securities. low risk  (BLUE)
Birla Sun Life Short Term Opportunities Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short to medium term investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade medium risk  (YELLOW)
Birla Sun Life Medium Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments medium risk  (YELLOW)
Birla Sun Life Short Term Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments. low risk  (BLUE)
Birla Sun Life Income Plus (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in a combination of debt and money market instruments including government securities of varying maturities medium risk  (YELLOW)
Birla Sun Life Floating Rate Fund - Short Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 91 days only low risk  (BLUE)
Birla Sun Life Floating Rate Fund - Long Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments low risk  (BLUE)
Birla Sun Life Gilt Plus - Liquid Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - PF Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - Regular Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> credit risk-free returns based on their own view on interest rate scenario over short to medium term investments in a portfolio of Central Government securities of around 10 year average maturity. low risk  (BLUE)
Birla Sun Life Government Securities Fund - Long Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Government Securities Fund - Short Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/ mis-pricing prevailing for stock/index in various segments (Cash & Futures) low risk  (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:




 (BLUE) Investors understand that their principal will be at low risk

 (YELLOW) Investors understand that their principal will be at medium risk

 (BROWN) Investors understand that their principal will be at high risk






All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Active Debt Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds medium risk  (YELLOW)
CLOSE ENDED SCHEMES - PRODUCT LABEL	
Birla Sun Life Capital Protection Oriented Fund - Series 12, 13, 14, 25 & 26 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options) low risk  (BLUE)
Birla Sun Life Capital Protection Oriented Fund - Series 10, 11, 16, 17, 18, 19, 20, 21, 22 & 23 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities low risk  (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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Wealth Creation Solutions

What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.



Tax Savings Solutions

What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 50,985 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 50,985 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 33.99% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2014-15.



Regular Income Solutions

What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk. (Regular income is not assured & is subject to availability of distributable surplus.)



Savings Solutions

What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solutions for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first inestors for investors in mutual funds.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





Wealth Creation Solutions



What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

Equity may be considered as an ideal option to give attractive long term returns and hence may be used for funding long-term needs (like child's education, buying a home etc.)

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Mahesh Patil & Mr. Prasad Dhonde
Managing Fund Since: January 16, 2014
Total Experience: 23 years & 16 years
Date of inception: February 10, 1995
Nature of the scheme: An Open-ended Balanced Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
Growth: 560.74
Dividend: 153.31
Direct Plan[§]
Growth: 571.76
Dividend: 173.78
Benchmark: CRISIL Balanced Fund Index
Quarterly Average AUM: ₹ 1307.46 Crores (as on 31st March 2015)
Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365 days

from the date of allotment: 1.00% of applicable NAV
 For redemption/switch out of units after 365 days from the date of allotment: Nil
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. (w.e.f. May 25, 2015)
Other Parameter
Modified Duration: 5.02 years
Yield to Maturity: 8.66%
Standard Deviation: 11.45%
Sharpe Ratio##: 1.46
Beta: 1.07

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 561.58

Date of Inception: Feb 10, 1995	NAV Per Unit. * (₹)	Birla Sun Life '95 Fund (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life '95 Fund (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	22.13	N/A	11.00	561580	N/A	81868
March 31, 2014 to March 31, 2015 (Absolute)	392.61	43.04	22.53	26.65	14304	12253	12665
March 28, 2013 to March 31, 2014 (Absolute)	331.90	18.29	13.40	17.98	11829	11340	11798
March 30, 2012 to March 28, 2013 (Absolute)	305.72	8.56	8.18	7.31	10856	10818	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

§Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1205000	300000	180000	60000
Market Value of amount Invested	17081183	495216	272045	69591
Scheme Returns (CAGR)	22.41	20.17	28.83	31.10
CRISIL Balanced Fund Index returns# (CAGR)	NA	12.96	17.19	15.38
CNX Nifty returns## (CAGR)	13.60	14.55	20.64	15.75

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Prasad Dhonde.

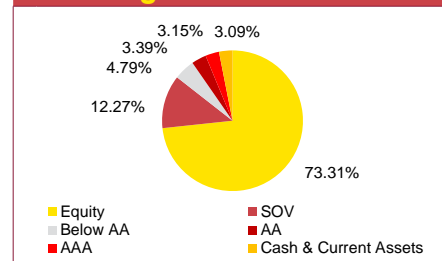
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	12.27%	SOV	Larsen & Toubro Ltd	2.51%	
HDFC Bank Ltd	3.98%		Sun Pharmaceuticals Industries Ltd	2.48%	
Hindalco Industries Ltd	3.39%	CRISIL AA	Axis Bank Ltd	2.44%	
IDBI Bank Ltd	3.29%	CRISIL AA-	Reliance Industries Ltd	2.36%	
ICICI Bank Ltd	3.17%		Tata Motors Ltd	1.97%	

What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Mahesh Patil Managing Fund Since: November 17, 2005 Total Experience: 23 years Date of inception: August 30, 2002 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 163.48 Dividend: 28.39 Direct Plan[§] Growth: 166.78 Dividend: 37.21 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 8593.21 Crores (as on 31st March 2015)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 14.52% Sharpe Ratio##: 1.38 Beta: 0.98
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 163.73

Date of Inception: Aug 30, 2002	NAV Per Unit. * (₹)	Birla Sun Life Frontline Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Frontline Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	24.86	19.44	18.42	163730	93660	84019
March 31, 2014 to March 31, 2015 (Absolute)	116.17	40.94	31.93	26.65	14094	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	94.67	22.71	17.19	17.98	12271	11719	11798
March 30, 2012 to March 28, 2013 (Absolute)	83.07	13.96	6.03	7.31	11396	10603	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	755000	300000	180000	60000
Market Value of amount Invested	3346912	508843	276854	68741
Scheme Returns (CAGR)	21.74	21.29	30.14	28.25
S&P BSE 200 returns# (CAGR)	15.72	15.36	22.79	20.08
CNX Nifty returns# (CAGR)	15.23	14.55	20.64	15.75

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.62%	Larsen & Toubro Ltd	3.50%
ICICI Bank Ltd	4.29%	Tata Motors Ltd	2.98%
Axis Bank Ltd	3.84%	Birla Sun Life Mutual Fund	2.93%
Reliance Industries Ltd	3.62%	ITC Ltd	2.89%
Infosys Ltd	3.58%	Sun Pharmaceuticals Industries Ltd	2.59%

What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Mahesh Patil Managing Fund Since: July 29, 2010 Total Experience: 23 years Date of inception: October 24, 2005 Nature of the scheme: An Open-ended Growth Scheme	Direct Plan⁵ Growth: 43.9601 Dividend: 25.0431 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 1296.79 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	Other Parameter Standard Deviation: 14.98% Sharpe Ratio^{##}: 1.33 Beta: 1.00 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. (w.e.f. May 25, 2015)
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 43.1512 Dividend: 18.4677		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 43.1193

Date of Inception: Oct 24, 2005	NAV Per Unit. * (₹)	Birla Sun Life Top 100 Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Top 100 Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	16.75	14.35	14.30	43119	35455	35296
March 31, 2014 to March 31, 2015 (Absolute)	30.54	41.21	26.65	24.89	14121	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	24.31	25.58	17.98	18.85	12558	11798	11885
March 30, 2012 to March 28, 2013 (Absolute)	22.12	9.94	7.31	8.23	10994	10731	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	570000	300000	180000	60000
Market Value of amount Invested	1292911	515259	278311	68102
Scheme Returns (CAGR)	16.53	21.81	30.53	26.11
CNX Nifty returns# (CAGR)	12.07	14.55	20.64	15.75
S&P BSE SENSEX returns## (CAGR)	11.75	14.13	19.94	12.98

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.10%	Infosys Ltd	2.78%
Axis Bank Ltd	3.46%	Tata Motors Ltd	2.66%
Larsen & Toubro Ltd	3.45%	Sun Pharmaceuticals Industries Ltd	2.51%
ICICI Bank Ltd	3.33%	Maruti Suzuki India Ltd	2.40%
Reliance Industries Ltd	3.23%	State Bank of India	2.29%

What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Anil Shah
Managing Fund Since: October 03, 2012
Total Experience: 25 years
Date of inception: August 27, 1998
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 482.98
 Dividend: 94.91

Direct Plan[§]
 Growth: 492.16
 Dividend: 104.24
Benchmark: S&P BSE 200
Quarterly Average AUM: ₹ 1933.29 Crores (as on 31st March 2015)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV
 For redemption/switch out of units after 365 days from the date of allotment: Nil
 **Exit Load is NIL for units

issued in Bonus & Dividend Reinvestment. (w.e.f. May 25, 2015)

Other Parameter
Standard Deviation: 16.24%
Sharpe Ratio##: 1.36
Beta: 1.05

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 487.03

Date of Inception: Aug 27, 1998	NAV Per Unit. * (₹)	Birla Sun Life Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	26.37	15.78	14.65	487030	113894	96769
March 31, 2014 to March 31, 2015 (Absolute)	319.89	52.25	31.93	26.65	15225	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	252.69	26.59	17.19	17.98	12659	11719	11798
March 30, 2012 to March 28, 2013 (Absolute)	236.56	6.82	6.03	7.31	10682	10603	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 9. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

*Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1000000	300000	180000	60000
Market Value of amount Invested	8973364	530210	297505	70283
Scheme Returns (CAGR)	23.06	23.00	35.61	33.44
S&P BSE 200# (CAGR)	15.90	15.36	22.79	20.08
CNX Nifty returns## (CAGR)	14.84	14.55	20.64	15.75

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.64%	ICICI Bank Ltd	2.93%
Maruti Suzuki India Ltd	4.96%	Dr. Reddy's Laboratories Ltd	2.92%
Axis Bank Ltd	4.09%	Wipro Ltd	2.87%
Tata Chemicals Ltd	3.87%	HCL Technologies Ltd	2.67%
Sun Pharmaceuticals Industries Ltd	3.38%	Tech Mahindra Ltd	2.49%

What is it?

An Open ended Equity fund that invests in a Diversified portfolio of equity and equity related securities

Fund Details

As on May 29, 2015

Fund Manager: Mr. Mahesh Patil Managing Fund Since: October 03, 2012 Total Experience: 23 years Date of inception: October 10, 2006 Nature of the scheme: An Open Ended Diversified Equity Scheme	Direct Plan[§] Growth: 26.99 Dividend: 24.95 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 313.98 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)	Other Parameter Standard Deviation: 14.57% Sharpe Ratio##: 1.42 Beta: 1.00
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 26.51 Dividend: 19.75		

Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 26.77

Date of Inception: Oct 10, 2006	NAV Per Unit. * (₹)	Birla Sun Life Long Term Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Long Term Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	12.32	10.67	10.76	26770	23610	23777
March 31, 2014 to March 31, 2015 (Absolute)	18.01	48.64	31.93	26.65	14864	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	14.35	25.51	17.19	17.98	12551	11719	11798
March 30, 2012 to March 28, 2013 (Absolute)	13.36	7.41	6.03	7.31	10741	10603	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	510000	300000	180000	60000
Market Value of amount Invested	1081090	524053	290058	70323
Scheme Returns (CAGR)	17.11	22.51	33.67	33.58
S&P BSE 200 returns# (CAGR)	12.44	15.36	22.79	20.08
CNX Nifty returns## (CAGR)	11.98	14.55	20.64	15.75

Date of First Installment: November 01, 2006 & Scheme Inception Date: October 10, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.47%	ICICI Bank Ltd	2.94%
Axis Bank Ltd	4.02%	Yes Bank Ltd	2.74%
Infosys Ltd	3.53%	Gulf Oil Lubricants India Ltd	2.61%
HCL Technologies Ltd	3.24%	Tata Motors Ltd	2.31%
Tech Mahindra Ltd	3.10%	The Federal Bank Ltd	2.16%

What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Ajay Garg Managing Fund Since: June 18, 2009 Total Experience: 21 years Date of inception: December 27, 1999 Nature of the scheme: An Open-ended Growth Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 579.95 Dividend: 154.55 Direct Plan* Growth: 589.77 Dividend: 199.92 Benchmark: CNX MNC Quarterly Average AUM: ₹ 1221.13 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 16.15% Sharpe Ratio##: 1.86 Beta: 0.72
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 578.56

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life MNC Fund (%)	CNX MNC # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MNC Fund (₹)	CNX MNC # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	36.11	19.92	12.01	12.36	160222	56491	59291
March 31, 2014 to March 31, 2015 (Absolute)	308.44	87.58	52.90	26.65	18758	15290	12665
March 28, 2013 to March 31, 2014 (Absolute)	240.68	28.15	26.72	17.98	12815	12672	11798
March 30, 2012 to March 28, 2013 (Absolute)	230.29	4.51	-3.17	7.31	10451	9683	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	920000	300000	180000	60000
Market Value of amount Invested	7846452	701031	361305	85318
Scheme Returns (CAGR)	24.74	34.79	51.07	87.01
CNX MNC returns# (CAGR)	16.73	22.99	32.53	44.45
CNX Nifty returns## (CAGR)	15.08	14.55	20.64	15.75

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICRA Ltd	8.66%	Maruti Suzuki India Ltd	5.90%
Kotak Mahindra Bank Ltd	8.51%	Gillette India Ltd	5.48%
Bayer CropScience Ltd	8.46%	Pfizer Ltd	5.21%
Honeywell Automation India Ltd	6.66%	Hindustan Unilever Ltd	4.58%
Glaxosmithkline Pharmaceuticals Ltd	6.17%	Sterling Holiday Resorts India Ltd	4.34%

What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Naysar Shah & Mr. Vineet Maloo Managing Fund Since: January 16, 2014 Total Experience: 14 years & 10 years Date of inception: February 26, 2003 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 140.53 Dividend: 16.55 Direct Plan[§] Growth: 143.06 Dividend: 20.58 Benchmark: CNX 500 Quarterly Average AUM: ₹ 1279.03 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 15.53% Sharpe Ratio##: 0.86 Beta: 0.98
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Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth					NAV as on March 31, 2015: ₹ 141.26		
Date of Inception: Feb 26, 2003	NAV Per Unit. * (₹)	Birla Sun Life Dividend Yield Plus (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dividend Yield Plus (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	24.47	20.21	18.86	141260	92684	80894
March 31, 2014 to March 31, 2015 (Absolute)	98.88	42.86	33.56	26.65	14286	13356	12665
March 28, 2013 to March 31, 2014 (Absolute)	86.28	14.60	17.72	17.98	11460	11772	11798
March 30, 2012 to March 28, 2013 (Absolute)	86.12	0.19	5.13	7.31	10019	10513	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Naysar Shah is 4. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	730000	300000	180000	60000
Market Value of amount Invested	2546313	469503	264152	67699
Scheme Returns (CAGR)	19.06	17.98	26.64	24.77
CNX 500 returns# (CAGR)	14.98	15.78	23.60	20.67
CNX Nifty returns## (CAGR)	14.75	14.55	20.64	15.75

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	8.85%	Tata Consultancy Services Ltd	3.85%
Infosys Ltd	5.81%	ITC Ltd	3.49%
Axis Bank Ltd	4.68%	The Federal Bank Ltd	3.36%
Cummins India Ltd	4.52%	Orient Cement Ltd	3.14%
Pfizer Ltd	4.24%	Sundaram Finance Ltd	3.01%

What is it?

A fund that provides an opportunity to invest in mid-sized companies which can be potential leaders of tomorrow.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Jayesh Gandhi Managing Fund Since: January 01, 2015 Total Experience: 15 years Date of inception: October 03, 2002 Nature of the scheme: An Open-ended Growth Scheme	Direct Plan⁵ Growth: 218.86 Dividend: 41.10 Benchmark: CNX Midcap Quarterly Average AUM: ₹ 1520.12 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil	Other Parameter Standard Deviation: 16.97% Sharpe Ratio^{##}: 1.35 Beta: 0.83 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. (w.e.f. May 25, 2015)
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 214.89 Dividend: 33.98		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 211.85

Date of Inception: Oct 03, 2002	NAV Per Unit. * (₹)	Birla Sun Life Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	27.67	23.82	19.17	211850	144511	89549
March 31, 2014 to March 31, 2015 (Absolute)	126.92	66.92	50.96	26.65	16692	15096	12665
March 28, 2013 to March 31, 2014 (Absolute)	107.72	17.82	16.36	17.98	11782	11636	11798
March 30, 2012 to March 28, 2013 (Absolute)	104.40	3.18	-4.02	7.31	10318	9598	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Mr. Mr. Jayesh Gandhi is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	750000	300000	180000	60000
Market Value of amount Invested	3598404	551188	311026	74793
Scheme Returns (CAGR)	23.01	24.61	39.06	48.97
CNX Midcap returns# (CAGR)	18.18	18.45	30.04	33.05
CNX Nifty returns## (CAGR)	15.15	14.55	20.64	15.75

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Solar Industries India Ltd	3.93%	The Federal Bank Ltd	2.78%
Yes Bank Ltd	3.67%	SKS Microfinance Ltd	2.30%
LIC Housing Finance Ltd	3.39%	IRB Infrastructure Developers Ltd	2.24%
Britannia Industries Ltd	3.30%	Emami Ltd	2.18%
Indusind Bank Ltd	3.12%	State Bank of India	2.16%

What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Jayesh Gandhi
Managing Fund Since: December 15, 2014
Total Experience: 15 years
Date of inception: May 31, 2007
Nature of the scheme: An Open-ended Small & Mid Cap Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 24.1603

Dividend: 20.8227

Direct Plan[§]

Growth: 24.6443

Dividend: 23.8767

Benchmark: CNX Midcap

Quarterly Average AUM: ₹ 188.31 Crores
(as on 31st March 2015)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil

Exit Load:**

1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 16.76%

Sharpe Ratio##: 1.31

Beta: 0.82

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 23.8177

Date of Inception: May 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Small & Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Small & Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	11.71	11.23	9.08	23818	23035	19766
March 31, 2014 to March 31, 2015 (Absolute)	14.78	61.12	50.96	26.65	16112	15096	12665
March 28, 2013 to March 31, 2014 (Absolute)	11.81	25.14	16.36	17.98	12514	11636	11798
March 30, 2012 to March 28, 2013 (Absolute)	11.61	1.72	-4.02	7.31	10172	9598	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	475000	300000	180000	60000
Market Value of amount Invested	1062544	547997	307153	72575
Scheme Returns (CAGR)	19.79	24.37	38.08	41.27
CNX Midcap returns# (CAGR)	15.49	18.45	30.04	33.05
CNX Nifty returns## (CAGR)	12.34	14.55	20.64	15.75

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Yes Bank Ltd	3.76%	Bajaj Corp Ltd	2.41%
Inox Wind Ltd	3.00%	Dewan Housing Finance Corporation Ltd	2.35%
VRL Logistic Ltd	2.81%	Kansai Nerolac Paints Ltd	2.35%
Bharat Electronics Ltd	2.67%	Balkrishna Industries Ltd	2.33%
IRB Infrastructure Developers Ltd	2.63%	The Federal Bank Ltd	2.28%

What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: October 17, 2011 Total Experience: 15 years Date of inception: February 24, 1995 Nature of the scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 303.15 Dividend: 110.08 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 438.72 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-	out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 17.01% Sharpe Ratio^{##}: 1.43 Beta: 1.09
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 299.85 Dividend: 108.81		

Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth NAV as on March 31, 2015: ₹ 294.95

Date of Inception: Feb 24, 1995	NAV Per Unit. * (₹)	Birla Sun Life Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	18.33	11.71	11.10	294950	92642	83094
March 31, 2014 to March 31, 2015 (Absolute)	189.18	55.91	31.93	26.65	15591	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	146.81	28.86	17.19	17.98	12886	11719	11798
March 30, 2012 to March 28, 2013 (Absolute)	141.39	3.83	6.03	7.31	10383	10603	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

*Direct Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1210000	300000	180000	60000
Market Value of amount Invested	12702647	540918	307754	73191
Scheme Returns (CAGR)	19.95	23.83	38.24	43.40
S&P BSE 200 returns# (CAGR)	14.61	15.36	22.79	20.08
CNX Nifty returns## (CAGR)	13.57	14.55	20.64	15.75

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Eicher Motors Ltd	6.81%	Bharat Forge Ltd	3.59%
Yes Bank Ltd	5.24%	Maruti Suzuki India Ltd	3.10%
Axis Bank Ltd	4.76%	Voltas Ltd	3.06%
HDFC Bank Ltd	4.73%	Sun Pharmaceuticals Industries Ltd	3.02%
Natco Pharma Ltd	3.65%	Orient Cement Ltd	2.98%

What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

Fund Details

As on May 29, 2015

Fund Manager: Mr. Anil Shah Managing Fund Since: September 23, 2013 Total Experience: 25 years Date of inception: August 05, 2005 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 54.66 Dividend: 24.14 Direct Plan[§] Growth: 55.78 Dividend: 26.42 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 253.92 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 14.95% Sharpe Ratio##: 1.54 Beta: 0.89
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 53.61

Date of Inception: Aug 05, 2005	NAV Per Unit. * (₹)	Birla Sun Life India GenNext Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India GenNext Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	18.99	14.17	14.20	53610	35961	36056
March 31, 2014 to March 31, 2015 (Absolute)	34.92	53.52	26.65	24.89	15352	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	29.40	18.78	17.98	18.85	11878	11798	11885
March 30, 2012 to March 28, 2013 (Absolute)	25.07	17.27	7.31	8.23	11727	10731	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 9. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers..

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	580000	300000	180000	60000
Market Value of amount Invested	1572505	562887	291494	74267
Scheme Returns (CAGR)	19.67	25.49	34.05	47.13
CNX Nifty returns# (CAGR)	12.14	14.55	20.64	15.75
S&P BSE SENSEX returns## (CAGR)	11.84	14.13	19.94	12.98

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	4.93%	Maruti Suzuki India Ltd	4.23%
Eicher Motors Ltd	4.93%	Indusind Bank Ltd	3.74%
ICICI Bank Ltd	4.43%	Axis Bank Ltd	3.47%
Britannia Industries Ltd	4.36%	Lupin Ltd	3.41%
Emami Ltd	4.23%	United Spirits Ltd	3.39%

What is it?

An equity fund aiming to capitalize on the growth opportunities provided by companies that are driven by India's large population and consumption patterns.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Ajay Garg Managing Fund Since: September 12, 2007 Total Experience: 21 years Date of inception: January 15, 2000 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 93.85 Dividend: 41.16 Direct Plan[§] Growth: 95.07 Dividend: 41.73 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 56.23 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 15.88% Sharpe Ratio##: 1.82 Beta: 0.90
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 93.64

Date of Inception: Jan 15, 2000	NAV Per Unit * (₹)	Birla Sun Life Buy India Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Buy India Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	15.84	12.19	11.49	93640	57548	52325
March 31, 2014 to March 31, 2015 (Absolute)	55.34	69.21	31.93	26.65	16921	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	44.73	23.72	17.19	17.98	12372	11719	11798
March 30, 2012 to March 28, 2013 (Absolute)	39.04	14.57	6.03	7.31	11457	10603	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	915000	300000	180000	60000
Market Value of amount Invested	6563160	605220	328288	78625
Scheme Returns (CAGR)	22.98	28.53	43.32	62.54
S&P BSE 200 returns# (CAGR)	16.14	15.36	22.79	20.08
CNX Nifty returns## (CAGR)	15.12	14.55	20.64	15.75

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	8.72%	MRF Ltd	4.45%
ICRA Ltd	8.10%	Pfizer Ltd	4.41%
Bayer CropScience Ltd	7.18%	Hitachi Home and Life Solutions (India) Ltd	4.16%
Sterling Holiday Resorts India Ltd	5.31%	Gillette India Ltd	3.62%
Kotak Mahindra Bank Ltd	5.14%	Jet Airways (India) Ltd	3.30%

What is it?

A fund that aims to generate growth and capital appreciation by building a portfolio that predominantly invest in the Banking and Financial Services related companies in India.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: Since Inception Total Experience: 15 years Date of inception: December 14, 2013 Nature of the scheme: An Open ended Banking & Financial Services Sector Scheme	Direct Plan[§] Growth: 16.99 Dividend: 14.39 Benchmark: CNX Finance Quarterly Average AUM: ₹ 532.65 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for	units issued in Bonus & Dividend Reinvestment. (w.e.f. May 25, 2015) Other Parameter Standard Deviation: 15.62% Sharpe Ratio^{##}: 1.13 Beta: 0.83
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 16.74 Dividend: 14.18		

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 1 years history of monthly returns.

Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 16.70

Date of Inception: Dec 14, 2013	NAV Per Unit. * (₹)	Birla Sun Life Banking and Financial Services Fund (%)	CNX Finance # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Banking and Financial Services Fund (₹)	CNX Finance # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	48.67	43.70	28.03	16700	15982	13765
March 31, 2014 to March 31, 2015 (Absolute)	11.22	48.84	43.14	26.65	14884	14314	12665

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 1 year
Total Amount Invested (₹)	80000	60000
Market Value of amount Invested	105345	70753
Scheme Returns (CAGR)	45.98	35.04
CNX Finance returns# (CAGR)	40.29	29.80
CNX Nifty returns## (CAGR)	22.51	15.75

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	14.69%	Repco Home Finance Ltd	6.38%
Axis Bank Ltd	10.28%	Indusind Bank Ltd	6.12%
ICICI Bank Ltd	8.13%	Bajaj Finance Ltd	4.19%
Yes Bank Ltd	7.38%	SKS Microfinance Ltd	3.89%
LIC Housing Finance Ltd	7.18%	Bank of Baroda	3.29%

What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Mahesh Patil & Mr. Naysar Shah	NAV of Plans / Options (₹)	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
Managing Fund Since: Since inception & Dec 05, 2011	Regular Plan Growth: 26.60 Dividend: 16.25	
Total Experience: 23 years & 14 years	Direct Plan[§] Growth: 27.08 Dividend: 18.58	
Date of inception: March 17, 2006	Benchmark: CNX Nifty	
Nature of the scheme: An Open-ended Growth Scheme	Quarterly Average AUM: ₹ 871.37 Crores (as on 31st March 2015)	Other Parameter
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)	Load Structure (as % of NAV) (Incl. for SIP)	Standard Deviation: 22.60%
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Entry Load: Nil	Sharpe Ratio##: 0.84
SIP: Monthly: Minimum ₹ 1,000/-		Beta: 1.35

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth NAV as on March 31, 2015: ₹ 26.52

Date of Inception: Mar 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Infrastructure Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Infrastructure Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	11.39	11.26	11.02	26520	26255	25743
March 31, 2014 to March 31, 2015 (Absolute)	17.15	54.64	26.65	24.89	15464	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	14.13	21.37	17.98	18.85	12137	11798	11885
March 30, 2012 to March 28, 2013 (Absolute)	14.51	-2.62	7.31	8.23	9738	10731	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. **Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	545000	300000	180000	60000
Market Value of amount Invested	1034131	492841	292617	69845
Scheme Returns (CAGR)	13.63	19.97	34.34	31.96
CNX Nifty returns# (CAGR)	11.88	14.55	20.64	15.75
S&P BSE SENSEX returns## (CAGR)	11.54	14.13	19.94	12.98

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

DID YOU KNOW ?

Minting of coins is the responsibility of the Government of India, and not of the RBI. For this reason, the Re 1 note has the signature of the Finance Secretary to the Government of India. This has been so because when the one rupee note was reintroduced as a war time measure in 1940, it was issued by the Government of India with the status of a coin. Government of India continued to issue Rupee one notes till 1994.

http://www.business-standard.com/article/finance/5-things-to-know-about-your-currency-114012500243_1.html

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	8.37%	Bharat Electronics Ltd	4.29%
Reliance Industries Ltd	5.26%	Wabco India Ltd	4.10%
Cummins India Ltd	5.06%	Oil & Natural Gas Corporation Ltd	3.95%
Larsen & Toubro Ltd	4.92%	Tata Motors Ltd	3.35%
HDFC Bank Ltd	4.79%	Orient Cement Ltd	3.35%

What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Mahesh Patil & Mr. Milind Bafna Managing Fund Since: January 16, 2014 Total Experience: 23 years & 14 years Date of inception: March 27, 2008 Nature of the scheme: An Open-ended Diversified Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 37.3426 Dividend: 26.9706 Direct Plan[§] Growth: 37.9864 Dividend: 33.2493 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 418.53 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment:	1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. (w.e.f. May 25, 2015) Other Parameter Standard Deviation: 21.49% Sharpe Ratio##: 1.27 Beta: 0.76
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Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 37.9272

Date of Inception: Mar 27, 2008	NAV Per Unit. * (₹)	Birla Sun Life Pure Value Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Pure Value Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	20.93	8.80	8.38	37927	18066	17579
March 31, 2014 to March 31, 2015 (Absolute)	22.32	69.93	31.93	26.65	16993	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	16.97	31.52	17.19	17.98	13152	11719	11798
March 30, 2012 to March 28, 2013 (Absolute)	16.13	5.23	6.03	7.31	10523	10603	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Milind Bafna is 3. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	425000	300000	180000	60000
Market Value of amount Invested	1101446	615368	337689	70177
Scheme Returns (CAGR)	26.45	29.24	45.58	33.08
S&P BSE 200 returns# (CAGR)	14.44	15.36	22.79	20.08
CNX Nifty returns## (CAGR)	13.71	14.55	20.64	15.75

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
J.Kumar Infraprojects Ltd	5.36%	MRF Ltd	3.35%
Gujarat Fluorochemicals Ltd	3.73%	Hindustan Petroleum Corporation Ltd	3.35%
Zee Entertainment Enterprises Ltd	3.67%	Cipla Ltd	3.12%
Gujarat State Petronet Ltd	3.51%	The Federal Bank Ltd	3.08%
Gulf Oil Lubricants India Ltd	3.48%	Dewan Housing Finance Corporation Ltd	3.05%

What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Naysar Shah Managing Fund Since: January 24, 2011 Total Experience: 14 years Date of inception: June 25, 2010 Nature of the scheme: An Open-ended Equity Scheme	Regular Plan Growth: 14.15 Dividend: 13.20 Direct Plan[§] Growth: 14.34 Dividend: 14.36	from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. (w.e.f. May 25, 2015)
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CNX 500 Quarterly Average AUM: ₹ 187.73 Crores (as on 31st March 2015)	Other Parameter Standard Deviation: 23.45% Sharpe Ratio##: 0.54 Beta: 1.46
SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days	

Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 14.20

Date of Inception: June 25, 2010	NAV Per Unit. * (₹)	Birla Sun Life India Reforms Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Reforms Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	7.63	10.34	10.53	14200	15983	16115
March 31, 2014 to March 31, 2015 (Absolute)	9.54	48.85	33.56	26.65	14885	13356	12665
March 28, 2013 to March 31, 2014 (Absolute)	8.55	11.58	17.72	17.98	11158	11772	11798
March 30, 2012 to March 28, 2013 (Absolute)	8.90	-3.93	5.13	7.31	9607	10513	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	290000	180000	60000
Market Value of amount Invested	428899	268268	68396
Scheme Returns (CAGR)	16.24	27.78	27.09
CNX 500 returns# (CAGR)	16.24	23.60	20.67
CNX Nifty returns## (CAGR)	14.91	20.64	15.75

Date of First Installment: July 01, 2010 & Scheme Inception Date: June 25, 2010. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	29.74%	SOV	Larsen & Toubro Ltd	3.73%	
Maruti Suzuki India Ltd	4.97%		ICICI Bank Ltd	3.57%	
HDFC Bank Ltd	4.93%		Tata Motors Ltd	2.71%	
Kotak Mahindra Bank Ltd	4.57%		Bajaj Auto Ltd	2.61%	
Axis Bank Ltd	4.40%		Hero MotoCorp Ltd	2.53%	

What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Kunal Sangoi Managing Fund Since: January 16, 2014 Total Experience: 8 years Date of inception: January 15, 2000 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 34.21 Dividend: 19.39 Direct Plan^s Growth: 34.84 Dividend: 17.85 Benchmark: S&P BSE Teck Quarterly Average AUM: ₹ 81.82 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 18.86% Sharpe Ratio##: 0.92 Beta: 0.95
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 35.21

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life New Millennium Fund (%)	S&P BSE Teck # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life New Millennium Fund (₹)	S&P BSE Teck # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	8.62	N/A	11.49	35210	N/A	52325
March 31, 2014 to March 31, 2015 (Absolute)	26.51	32.82	27.57	26.65	13282	12757	12665
March 28, 2013 to March 31, 2014 (Absolute)	20.19	31.30	25.73	17.98	13130	12573	11798
March 30, 2012 to March 28, 2013 (Absolute)	18.65	8.26	9.50	7.31	10826	10950	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	915000	300000	180000	60000
Market Value of amount Invested	3305189	497299	276395	68242
Scheme Returns (CAGR)	15.34	20.34	30.02	26.58
S&P BSE Teck returns# (CAGR)	NA	18.60	26.38	23.07
CNX Nifty returns## (CAGR)	15.12	14.55	20.64	15.75

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	26.15%	Dish TV India Ltd	5.67%
HCL Technologies Ltd	11.22%	Tata Communications Ltd	4.72%
Tech Mahindra Ltd	9.80%	Persistent Systems Ltd	4.67%
Cyient Limited	8.32%	Sasken Communication Technologies Ltd	4.06%
Tata Consultancy Services Ltd	8.19%	NIIT Technologies Ltd	3.40%

What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Naysar Shah Managing Fund Since: October 03, 2012 Total Experience: 14 years Date of inception: December 27, 1999 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 109.09 Dividend: 27.44 Direct Plan[§] Growth: 110.48 Dividend: 33.25 Benchmark: CNX 500 Quarterly Average AUM: ₹ 92.93 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 12.66% Sharpe Ratio##: 1.87 Beta: 0.48
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 109.42

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life India Opportunities Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Opportunities Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	23.70	10.54	12.52	12.36	46169	60553	59291
March 31, 2014 to March 31, 2015 (Absolute)	71.39	53.27	33.56	26.65	15327	13356	12665
March 28, 2013 to March 31, 2014 (Absolute)	51.51	38.59	17.72	17.98	13859	11772	11798
March 30, 2012 to March 28, 2013 (Absolute)	49.52	4.02	5.13	7.31	10402	10513	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	920000	300000	180000	60000
Market Value of amount Invested	3911858	576155	317676	72128
Scheme Returns (CAGR)	17.07	26.46	40.72	39.73
CNX 500 returns# (CAGR)	15.92	15.78	23.60	20.67
CNX Nifty returns## (CAGR)	15.08	14.55	20.64	15.75

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Cummins India Ltd	8.81%	Reliance Industries Ltd	5.61%
Wabco India Ltd	6.69%	HCL Technologies Ltd	5.39%
Sanofi India Ltd	6.69%	Oracle Financial Services Software Ltd	4.65%
Hindustan Zinc Ltd	6.31%	Wipro Ltd	4.49%
Honeywell Automation India Ltd	6.19%	Infosys Ltd	4.31%

What is it?

A Fund that endeavors to generate longterm growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Anil Shah
Managing Fund Since: January 04, 2013
Total Experience: 25 years
Date of inception: January 31, 2008
Nature of the scheme: An Open-ended Diversified Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 17.4873

Dividend: 15.9266

Direct Plan[§]

Growth: 17.7493

Dividend: 17.7380

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 143.77 Crores
(as on 31st March 2015)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil

Exit Load:**

1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 17.98%

Sharpe Ratio##: 1.19

Beta: 1.10

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 17.8459

Date of Inception: Jan 31, 2008	NAV Per Unit. * (₹)	Birla Sun Life Special Situations Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Special Situations Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	8.42	6.65	7.26	17846	15861	16528
March 31, 2014 to March 31, 2015 (Absolute)	10.83	64.71	31.93	26.65	16471	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	9.19	17.84	17.19	17.98	11784	11719	11798
March 30, 2012 to March 28, 2013 (Absolute)	8.80	4.54	6.03	7.31	10454	10603	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 9. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	435000	300000	180000	60000
Market Value of amount Invested	852258	529384	304896	73962
Scheme Returns (CAGR)	18.20	22.93	37.51	46.07
S&P BSE 200 returns# (CAGR)	14.02	15.36	22.79	20.08
CNX Nifty returns#(CAGR)	13.37	14.55	20.64	15.75

Date of First Installment: February 01, 2008 & Scheme Inception Date: January 31, 2008. Past Performance may or may not be sustained in future.

DID YOU KNOW ?

The process of issuing paper currency was started in the 18th century. Private banks such as – the Bank of Bengal, the Bank of Bombay, and the Bank of Madras – first printed paper money.

http://www.business-standard.com/article/finance/5-things-to-know-about-your-currency-114012500243_1.html

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Wabco India Ltd	8.06%	Tata Communications Ltd	4.69%
Maruti Suzuki India Ltd	6.78%	ICICI Bank Ltd	4.54%
Strides Arcolab Ltd	6.36%	HCL Technologies Ltd	4.47%
Indusind Bank Ltd	6.26%	LIC Housing Finance Ltd	4.20%
Wipro Ltd	4.83%	Lupin Ltd	3.94%

Birla Sun Life Dynamic Asset Allocation Fund

(erstwhile ING Balanced Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended Asset allocation scheme which balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Mahesh Patil Managing Fund Since: October 11, 2014 Total Experience: 16 years & 23 years Date of inception: April 25, 2000 Nature of the scheme: An Open ended Asset Allocation Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 36.89 Dividend: 17.40 Direct Plan[§] Growth: 37.66 Dividend: 17.78 Benchmark: CRISIL Balanced Fund Index Quarterly Average AUM: ₹ 4.76 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of	applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil Other Parameter Standard Deviation: 10.18% Sharpe Ratio##: 0.78 Beta: 1.02
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Note: Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 37.02

Date of Inception: Apr 25, 2000	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Asset Allocation Fund (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Asset Allocation Fund (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	9.16	N/A	12.95	37020	N/A	61662
March 31, 2014 to March 31, 2015 (Absolute)	30.09	23.03	22.53	24.89	12303	12253	12489
March 28, 2013 to March 31, 2014 (Absolute)	26.62	13.04	13.40	18.85	11304	11340	11885
March 30, 2012 to March 28, 2013 (Absolute)	25.01	6.44	8.18	8.23	10644	10818	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers..

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	895000	300000	180000	60000
Market Value of amount Invested	2499533	409551	231083	63838
Scheme Returns (CAGR)	12.71	12.42	16.96	12.14
CRISIL Balanced Fund Index returns# (CAGR)	NA	12.94	17.18	15.33
S&P BSE SENSEX returns## (CAGR)	15.69	14.13	19.94	12.98

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	5.08%	Orbit Exports Ltd	3.24%
Eicher Motors Ltd	4.41%	Sun Pharmaceuticals Industries Ltd	3.15%
Tata Consultancy Services Ltd	3.88%	Axis Bank Ltd	3.10%
Kewal Kiran Clothing Ltd	3.39%	Infosys Ltd	3.00%
ICICI Bank Ltd	3.36%	ITC Ltd	2.91%

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 10 years Date of inception: October 31, 2007 Nature of the scheme: An Open-ended Diversified Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 17.4252 Dividend: 16.0324 Direct Plan[§] Growth: 17.6580 Dividend: 17.6707 Benchmark: S&P Global 1200 Quarterly Average AUM: ₹ 65.59 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 8.93% Sharpe Ratio##: 0.99 Beta: 0.79
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Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth NAV as on March 31, 2015: ₹ 16.8897

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan A (%)	S&P Global 1200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan A (₹)	S&P Global 1200 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	7.32	6.75	5.03	16890	16233	14390
March 31, 2014 to March 31, 2015 (Absolute)	15.23	10.93	7.91	26.65	11093	10791	12665
March 28, 2013 to March 31, 2014 (Absolute)	12.25	24.32	27.49	17.98	12432	12749	11798
March 30, 2012 to March 28, 2013 (Absolute)	10.79	13.51	16.53	7.31	11351	11653	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	450000	300000	180000	60000
Market Value of amount Invested	741607	443583	222895	64318
Scheme Returns (CAGR)	13.05	15.66	14.42	13.69
S&P Global 1200 returns# (CAGR)	13.67	16.30	14.59	6.18
CNX Nifty returns## (CAGR)	12.74	14.55	20.64	15.75

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
McKesson Corp.	5.90%	THE BOEING CO	2.99%
Aetna Inc New	4.44%	AXA SA	2.70%
Apple Inc.	3.27%	Telenor	2.63%
Valero Energy Corporation Ltd	3.20%	CARDINAL HEALTH INC	2.61%
Fedex Corp	3.01%	Skandinaviska Enskilda Banken AB	2.59%

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 10 years Date of inception: October 31, 2007 Nature of the scheme: An Open-ended Diversified Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 14.2868 Dividend: 14.2865 Direct Plan[§] Growth: 14.4726 Dividend: 14.4678 Benchmark: Customised Index † † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio. Quarterly Average AUM: ₹ 119.96 Crores (as on 31st March 2015)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 10.53% Sharpe Ratio##: 1.00 Beta: 1.09
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth NAV as on March 31, 2015: ₹ 14.2563

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan B (%)	Customised Index † # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan B (₹)	Customised Index † # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	4.90	6.55	5.03	14256	16015	14390
March 31, 2014 to March 31, 2015 (Absolute)	11.02	29.33	23.33	26.65	12933	12333	12665
March 28, 2013 to March 31, 2014 (Absolute)	9.46	16.54	21.44	17.98	11654	12144	11798
March 30, 2012 to March 28, 2013 (Absolute)	9.18	3.06	9.94	7.31	10306	10994	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	450000	300000	180000	60000
Market Value of amount Invested	713132	428562	241543	66229
Scheme Returns (CAGR)	12.04	14.26	20.12	19.91
Customised Index † returns# (CAGR)	13.98	16.02	20.25	15.25
CNX Nifty returns## (CAGR)	12.74	14.55	20.64	15.75

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Indian currency notes are printed at Currency Note Press in Nashik, the Bharatiya Note Mudra Nigam (P) presses at Salboni and Mysore, and Watermark Paper Manufacturing Mill in Hoshangabad.

<http://www.factsninfo.com/2013/03/interesting-facts-about-indian-currency-rupee.html>

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	4.05%	The Federal Bank Ltd	2.75%
ITC Ltd	3.62%	Infosys Ltd	2.69%
J.Kumar Infraprojects Ltd	3.02%	Eicher Motors Ltd	2.34%
Tata Motors Ltd	2.83%	Reliance Industries Ltd	2.33%
ICICI Bank Ltd	2.81%	Kewal Kiran Clothing Ltd	2.12%

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 10 years Date of inception: November 07, 2008 Nature of the scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 22.5998 Dividend: 17.4384	the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. (w.e.f. May 25, 2015)
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	Benchmark: S&P Global Agribusiness Index Quarterly Average AUM: ₹ 11.65 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from	Other Parameter Standard Deviation: 9.95% Sharpe Ratio##: 0.43 Beta: 0.48
NAV of Plans / Options (₹) Regular Plan Growth: 22.3228 Dividend: 17.1914		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Global Agri Plan - Regular Plan - Growth				NAV as on March 31, 2015: ₹ 20.3343			
Date of Inception: Nov 07, 2008	NAV Per Unit. * (₹)	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (%)	S&P Global Agribusiness Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (₹)	S&P Global Agribusiness Index # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	11.73	20.35	17.83	20334	32714	28560
March 31, 2014 to March 31, 2015 (Absolute)	19.42	4.69	3.97	26.65	10469	10397	12665
March 28, 2013 to March 31, 2014 (Absolute)	17.68	9.86	20.76	17.98	10986	12076	11798
March 30, 2012 to March 28, 2013 (Absolute)	16.58	6.65	18.67	7.31	10665	11867	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	385000	300000	180000	60000
Market Value of amount Invested	492400	354436	197673	59861
Scheme Returns (CAGR)	7.57	6.61	6.19	-0.43
S&P Global Agribusiness Index returns# (CAGR)	15.28	13.65	11.09	-1.37
CNX Nifty returns## (CAGR)	14.73	14.55	20.64	15.75

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Syngenta Ltd Reg Shs	10.23%	BUNGE LTD	6.79%
Monsanto Co	9.31%	TYSON FOODS INC	6.74%
ARCHER-DANIELS-MIDLAND CO	8.24%	Kubota Corp	5.44%
ASSOCIATED BRITISH FOODS PLC	7.92%	Deere And Co Ltd	5.32%
BRF SA	6.94%	Potash Corp Of Saskatchewan Inc	4.45%

What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Shravan Sreenivasula
Managing Fund Since: December 15, 2014
Total Experience: 14 years
Date of inception: September 17, 2008
Nature of the scheme: An Open-ended Fund of Funds Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 12.31

Dividend: 12.31

Direct Plan[§]

Growth: 12.42

Dividend: 12.40

Benchmark:

40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms

Quarterly Average AUM: ₹ 2.36 Crores
 (as on 31st March 2015)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil

Other Parameter

Standard Deviation: 16.27%

Sharpe Ratio##: -0.51

Note:
 Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 11.47

Date of Inception: Sep 17, 2008	NAV Per Unit. * (₹)	Birla Sun Life Global Commodities Fund (%)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Commodities Fund (₹)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	2.12	4.86	12.08	11467	13636	21079
March 31, 2014 to March 31, 2015 (Absolute)	13.52	-15.21	-8.77	24.89	8479	9123	12489
March 28, 2013 to March 31, 2014 (Absolute)	12.28	10.14	18.62	18.85	11014	11862	11885
March 30, 2012 to March 28, 2013 (Absolute)	13.47	-8.82	4.68	8.23	9118	10468	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 8. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	395000	300000	180000	60000
Market Value of amount Invested	379552	265505	159126	52222
Scheme Returns (CAGR)	-1.20	-4.80	-7.87	-23.24
40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms# (CAGR)	5.95	4.07	0.23	-14.93
S&P BSE SENSEX ## (CAGR)	14.26	14.13	19.89	12.64

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Top Portfolio Holdings

Issuer	% to net Assets
Martin Currie Global Resources Fund	51.35%
First State Glob Umbrella Fund Global Res Fund - I	42.21%
Cash & Current Assets	6.60%
Net receivables / payables	-0.16%

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: December 31, 2007 Nature of the scheme: An Open-ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 17.45 Dividend: 17.46	Direct Plan⁵ Growth: 17.64 Dividend: 17.65 Benchmark: 10/40 GPR 250 Global Net Index Quarterly Average AUM: ₹ 25.97 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365	days from the date of allotment: Nil Other Parameter Standard Deviation: 9.69% Sharpe Ratio##: 0.45
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Note:
 Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 17.74

Date of Inception: Dec 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Global Real Estate Fund (%)	10/40 GPR 250 Global Net Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Real Estate Fund (₹)	10/40 GPR 250 Global Net Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	8.23	N/A	4.52	17740	13635	13781
March 31, 2014 to March 31, 2015 (Absolute)	15.36	15.49	19.71	24.89	11549	11625	12489
March 28, 2013 to March 31, 2014 (Absolute)	14.32	7.26	9.06	18.85	10726	10252	11885
March 30, 2012 to March 28, 2013 (Absolute)	11.78	21.56	29.27	8.23	12156	12253	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Mr. Shravan Sreenivasula is 8. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	440000	300000	180000	60000
Market Value of amount Invested	721811	427978	215733	64098
Scheme Returns (CAGR)	13.25	14.21	12.16	12.99
10/40 GPR 250 Global Net Index returns# (CAGR)	N/A	N/A	15.75	16.11
S&P BSE SENSEX returns## (CAGR)	12.83	14.12	19.92	12.89

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.



There are 293 ways to make change for a dollar.

<http://www.delraycc.com/interestingmoney/12-More-Interesting-Facts-About-Money/http://www.delraycc.com/interestingmoney/12-more-interesting-facts-about-money/>

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	99.14%
Cash & Current Assets	1.55%
Net receivables / payables	-0.69%

Birla Sun Life Latin America Equity Fund

(erstwhile ING Latin America Equity Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that invests predominantly in "ING (L) Invest Latin America Fund", a global fund that has exposure to equity securities across the latin american region. It aims to provide long term capital appreciation.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Shravan Sreenivasula
Managing Fund Since: December 15, 2014
Total Experience: 14 years
Date of inception: August 7, 2008
Nature of the scheme: An Open-ended Fund of Funds Scheme

Direct Plan⁵
Growth: 8.91
Dividend: 8.92

Benchmark: MSCI EM Latin America 10/40 ND Index

Quarterly Average AUM: ₹ 3.72 Crores
 (as on 31st March 2015)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365

Other Parameter
Standard Deviation: 15.62%
Sharpe Ratio##: -0.81
Beta: 0.90

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 8.81

Dividend: 8.81

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 8.53

Date of Inception: Aug 7, 2008	NAV Per Unit. * (₹)	Birla Sun Life Latin America Equity Fund (%)	MSCI EM Latin America 10/40ND Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Latin America Equity Fund (₹)	MSCI EM Latin America 10/40ND Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	-2.36	1.69	9.69	8530	11176	18494
March 31, 2014 to March 31, 2015 (Absolute)	9.99	-14.61	-17.75	24.89	8539	8225	12489
March 28, 2013 to March 31, 2014 (Absolute)	10.81	-7.59	-5.28	18.85	9241	9472	11885
March 30, 2012 to March 28, 2013 (Absolute)	11.08	-2.44	2.92	8.23	9756	10292	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 8. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

⁵Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	400000	300000	180000	60000
Market Value of amount Invested	354842	243722	149136	51150
Scheme Returns (CAGR)	-3.56	-8.13	-11.87	-26.27
MSCI EM Latin America 10/40ND Index # (CAGR)	-0.57	-6.19	-12.67	-30.91
S&P BSE SENSEX## (CAGR)	14.10	14.12	19.90	12.98

Date of First Installment: September 01, 2008 & Scheme Inception Date: August 7, 2008 Past Performance may or may not be sustained in future.

Top Portfolio Holdings

Issuer

ING (L) INV Latin America I Cap
 Cash & Current Assets
 Net receivables / payables

% to net Assets

94.87%
 3.96%
 1.17%

What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 01, 2006 Total Experience: 21 years Date of inception: September 18, 2002 Nature of the scheme: An Open-ended Index Linked Growth Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 82.5670 Dividend: 16.2354 Direct Plan^s Growth: 82.2122 Dividend: 16.4131 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 536.48 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: Nil (w.e.f. May 05, 2015) **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 13.88%
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 83.2774

Date of Inception: Sept 18, 2002	NAV Per Unit. * (₹)	Birla Sun Life Index Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Index Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	18.42	18.76	19.26	83277	86326	91073
March 31, 2014 to March 31, 2015 (Absolute)	65.71	26.73	26.65	24.89	12673	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	55.47	18.47	17.98	18.85	11847	11798	11885
March 30, 2012 to March 28, 2013 (Absolute)	51.90	6.88	7.31	8.23	10688	10731	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	755000	300000	180000	60000
Market Value of amount Invested	2038413	430288	243670	65125
Scheme Returns (CAGR)	14.75	14.42	20.75	16.31
CNX Nifty returns# (CAGR)	15.24	14.55	20.64	15.75
S&P BSE SENSEX returns# (CAGR)	15.45	14.13	19.94	12.98

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

DID YOU KNOW ?

A Penny weighs 2.5 grams which is the average weight of a humming bird.

<http://www.delraycc.com/interestingmoney/12-more-interesting-facts-about-money/>

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Nifty Index	10.25%	ITC Ltd	5.47%
Infosys Ltd	6.07%	Reliance Industries Ltd	4.34%
HDFC Bank Ltd	6.03%	Larsen & Toubro Ltd	4.06%
Housing Development Finance Corporation Ltd	5.83%	Tata Consultancy Services Ltd	4.00%
ICICI Bank Ltd	5.52%	Sun Pharmaceuticals Industries Ltd	3.06%

What is it?

An ETF that invests in physical gold of 99.5% purity to generate returns in line with performance of gold, subject to tracking errors.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: October 03, 2012 Total Experience: 16 years Date of inception: May 13, 2011 Nature of the scheme: An Open ended Gold Exchange Traded Fund	Benchmark: Domestic price of physical gold Quarterly Average AUM: ₹ 81.89 Crores (as on 31st March 2015) Load Structure (as % of NAV) Entry Load: Nil Exit Load(Including fractional units, if any): Nil; **The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have	to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the scheme through secondary market. Other Parameter Standard Deviation: 18.74% Sharpe Ratio##: -0.62 Beta: 0.97
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV (₹): 2621.88		

Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns.
Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance

NAV as on March 31, 2015: ₹ 2550.71

Date of Inception: May 13, 2011	NAV Per Unit. * (₹)	Birla Sun Life Gold ETF (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold ETF (₹)	Domestic price of physical gold # (₹)
Since inception till March 31, 2015 (CAGR)	2227.8530	3.55	4.66	11449	11931
March 31, 2014 to March 31, 2015 (Absolute)	2843.3841	-10.29	-9.45	8971	9055
March 28, 2013 to March 31, 2014 (Absolute)	2956.0084	-3.81	-2.88	9619	9712
March 30, 2012 to March 28, 2013 (Absolute)	2844.9008	3.91	4.92	10391	10492

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings

Issuer	% to net Assets
Gold	99.84%
Cash & Current Assets	0.33%
Net receivables / payables	-0.17%



What is it?

An open ended fund of fund scheme that predominantly invests in units of Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: March 20, 2012 Nature of the scheme: An Open ended Fund of Fund Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 9.21 Dividend: 9.21 Direct Plan[§] Growth: 9.26 Dividend: 9.25 Benchmark: Domestic price of physical gold Quarterly Average AUM: ₹ 54.10 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment (w.e.f. May 25, 2015) Other Parameter Standard Deviation: 8.19% Sharpe Ratio##: -0.96 Beta: 0.64
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns.

Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 8.86

Date of Inception: Mar 20, 2012	NAV Per Unit. * (₹)	Birla Sun Life Gold Fund (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold Fund (₹)	Domestic price of physical gold # (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	-3.92	-1.83	8858	9457
March 31, 2014 to March 31, 2015 (Absolute)	9.7290	-8.95	-9.45	9105	9055
March 28, 2013 to March 31, 2014 (Absolute)	10.1004	-3.68	-2.88	9632	9712
March 30, 2012 to March 28, 2013 (Absolute)	10.0836	0.17	4.92	10017	10492

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 8. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

Investors should note that, Birla Sun Life Gold Fund being an open ended fund of fund scheme invests in Birla Sun Life Gold ETF which invests in physical gold of 99.5% purity and they shall bear the recurring expenses of the underlying scheme (i.e. Birla Sun Life Gold ETF) in addition to the recurring expenses of the Scheme.

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Top Portfolio Holdings

Issuer	% to net Assets
Birla Sun Life Gold ETF	99.00%
Cash & Current Assets	1.08%
Net receivables / payables	-0.08%



Birla Sun Life Asset Allocation Fund - Aggressive Plan

Wealth Creation Solutions

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo	NAV of Plans / Options (₹) Regular Plan Growth: 53.3959 Dividend: 48.5540 Direct Plan[§] Growth: 53.3933 Dividend: 48.4719	Exit Load: Nil
Managing Fund Since: June 18, 2009	Benchmark: CNX Nifty	Other Parameter
Total Experience: 15 years & 10 years	Quarterly Average AUM: ₹ 10.89 Crores (as on 31st March 2015)	Standard Deviation: 11.54%
Date of inception: February 24, 2004	Load Structure (as % of NAV) (Incl. for SIP)	
Nature of the scheme: An Open-ended Fund of Funds Scheme	Entry Load: Nil	
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)		
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)		
SIP: Monthly: Minimum ₹ 1,000/-		

Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Aggressive Plan - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 53.1171

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Aggressive Plan (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Aggressive Plan (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	16.23	14.87	15.33	53117	46619	48754
March 31, 2014 to March 31, 2015 (Absolute)	38.51	37.92	26.65	24.89	13792	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	33.79	13.97	17.98	18.85	11397	11798	11885
March 30, 2012 to March 28, 2013 (Absolute)	32.83	2.92	7.31	8.23	10292	10731	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	675000	300000	180000	60000
Market Value of amount Invested	1652561	445094	254968	69022
Scheme Returns (CAGR)	15.05	15.80	24.04	29.22
CNX Nifty returns# (CAGR)	13.49	14.52	20.59	15.46
S&P BSE SENSEX returns## (CAGR)	13.47	14.10	19.89	12.67

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Advantage Fund - Gr - Dir PI	28.39%	Birla Sun Life New Millennium Fund Direct Plan Gro	7.89%
Birla Sun Life Infra. Fund - Grth - Direct Plan	12.83%	Birla Sun Life Income Plus - Growth - Direct Plan	6.75%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	12.21%	Cash & Current Assets	12.91%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	9.25%	Net receivables / payables	0.71%
Birla Sun Life Govt Sec. Long Term Grwth Direct	9.06%		

Birla Sun Life Asset Allocation Fund - Moderate Plan

Wealth Creation Solutions

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo	NAV of Plans / Options (₹) Regular Plan Growth: 44.1290 Dividend: 44.1291	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil
Managing Fund Since: June 18, 2009	Direct Plan[§] Growth: 44.1544 Dividend: 44.1285	Other Parameter Standard Deviation: 9.28%
Total Experience: 15 years & 10 years	Benchmark: CRISIL Balanced Fund Index	
Date of inception: February 24, 2004	Quarterly Average AUM: ₹ 4.97 Crores (as on 31st March 2015)	
Nature of the scheme: An Open-ended Fund of Funds Scheme		
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)		
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)		
SIP: Monthly: Minimum ₹ 1,000/-		

Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Moderate Plan - Regular Plan - Growth					NAV as on March 31, 2015: ₹ 43.9264		
Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Moderate Plan (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Moderate Plan (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	14.26	12.14	14.87	43926	35676	46619
March 31, 2014 to March 31, 2015 (Absolute)	33.21	32.28	22.53	26.65	13228	12253	12665
March 28, 2013 to March 31, 2014 (Absolute)	30.09	10.36	13.40	17.98	11036	11340	11798
March 30, 2012 to March 28, 2013 (Absolute)	28.40	5.94	8.18	7.31	10594	10818	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	675000	300000	180000	60000
Market Value of amount Invested	1505628	432030	242985	68170
Scheme Returns (CAGR)	13.53	14.59	20.55	26.36
CRISIL Balanced Fund Index returns# (CAGR)	11.73	12.92	17.15	15.17
CNX Nifty returns## (CAGR)	13.49	14.52	20.59	15.46

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Advantage Fund - Gr - Dir PI	23.10%	Birla Sun Life Infra. Fund - Grth - Direct Plan	6.97%
Birla Sun Life Govt Sec. Long Term Grwth Direct	21.06%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	6.18%
Birla Sun Life Income Plus - Growth - Direct Plan	11.10%	Cash & Current Assets	14.69%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	8.32%	Net receivables / payables	0.82%
Birla Sun Life New Millennium Fund Direct Plan Gro	7.76%		

Birla Sun Life Asset Allocation Fund - Conservative Plan

Wealth Creation Solutions

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on May 29, 2015

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo	NAV of Plans / Options (₹)	Load Structure (as % of NAV) (Incl. for SIP)
Managing Fund Since:	June 18, 2009	Regular Plan	Entry Load: Nil
Total Experience:	15 years & 10 years	Growth: 30.4490	Exit Load: Nil
Date of inception:	February 24, 2004	Dividend: 30.4490	Other Parameter
Nature of the scheme:	An Open-ended Fund of Funds Scheme	Direct Plan[§]	Standard Deviation: 5.72%
		Growth: 30.4487	
		Dividend: 12.4073	
Application Amount for fresh subscription*:		Benchmark: CRISIL MIP Blended Index	
₹ 5,000 (plus in multiples of ₹ 1)		Quarterly Average AUM: ₹ 3.04 Crores	
Min. Addl. Investment:		(as on 31st March 2015)	
₹ 1,000 (plus in multiples of ₹ 1)			
SIP: Monthly: Minimum ₹ 1,000/-			

Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Conservative Plan - Regular Plan - Growth NAV as on March 31, 2015: ₹ 30.3447

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Conservative Plan (%)	CRISIL MIP Blended Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Conservative Plan (₹)	CRISIL MIP Blended Index # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	10.51	7.93	14.87	30345	23342	46619
March 31, 2014 to March 31, 2015 (Absolute)	24.58	23.46	16.45	26.65	12346	11645	12665
March 28, 2013 to March 31, 2014 (Absolute)	23.47	4.74	6.52	17.98	10474	10652	11798
March 30, 2012 to March 28, 2013 (Absolute)	21.61	8.56	9.06	7.31	10856	10906	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	675000	300000	180000	60000
Market Value of amount Invested	1245163	401025	224494	66721
Scheme Returns (CAGR)	10.41	11.57	14.93	21.55
CRISIL MIP Blended Index returns# (CAGR)	8.63	10.16	11.92	14.27
CNX Nifty returns### (CAGR)	13.49	14.52	20.59	15.46

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Govt Sec. Long Term Grwth Direct	36.07%	Birla Sun Life Infra. Fund - Grth - Direct Plan	3.18%
Birla Sun Life Income Plus - Growth - Direct Plan	29.95%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	2.54%
Birla Sun Life Advantage Fund - Gr - Dir PI	10.90%	Cash & Current Assets	9.90%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	3.46%	Net receivables / payables	0.68%
Birla Sun Life New Millennium Fund Direct Plan Gro	3.34%		

Birla Sun Life 5 Star Multi Manager FoF Scheme

(erstwhile ING 5 Star Multi Manager FoF Scheme. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that primarily invests in equity funds having diverse investment styles. These funds are selected using the BSLAMC process. It aims to provide long term capital appreciation.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: January 16, 2007 Nature of the scheme: An Open ended Fund of Funds Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 26.60 Dividend: 23.01 Direct Plan[§] Growth: 26.85 Dividend: 9.84 Benchmark: CNX Nifty Index Quarterly Average AUM: ₹ 0.98 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load: For all application amounts: if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL Other Parameter Standard Deviation: 14.75% Sharpe Ratio##: 1.14 Beta: 0.97
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 26.49

Date of Inception: Jan 16, 2007	NAV Per Unit. * (₹)	Birla Sun Life 5 Star Multi Manager FoF Scheme (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life 5 Star Multi Manager FoF Scheme (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	12.60	9.34	8.68	26486	20809	19807
March 31, 2014 to March 31, 2015 (Absolute)	18.21	45.48	26.65	24.89	14548	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	15.31	18.89	17.98	18.85	11889	11798	11885
March 30, 2012 to March 28, 2013 (Absolute)	14.54	5.31	7.31	8.23	10531	10731	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 8. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	495000	300000	180000	60000
Market Value of amount Invested	985151	489838	274210	69316
Scheme Returns (CAGR)	16.20	19.73	29.43	30.19
CNX Nifty returns# (CAGR)	12.07	14.53	20.60	15.55
S&P BSE SENSEX returns## (CAGR)	11.75	14.11	19.90	12.76

Date of First Installment: February 01, 2007 & Scheme Inception Date: January 16, 2007. Past Performance may or may not be sustained in future.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	19.44%	ICICI Prudential Discovery Fund Direct Plan Grwth	7.59%
SBI Blue Chip Fund-Direct Plan -Growth	19.33%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	7.15%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	18.36%	ICICI Prudential Top 100 Fund - Dir Pln - Growth	1.53%
MOST Focused Multicap 35-Direct Plan-Growth Option	11.66%	Cash & Current Assets	4.58%
HDFC Equity Fund -Direct Plan - Growth Option	10.42%	Net receivables / payables	-0.07%

Birla Sun Life Asset Allocator Multi Manager FoF Scheme

(erstwhile ING Asset Allocator Multi Manager FoF Scheme. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: August 17, 2006 Nature of the scheme: An Open ended Fund of Funds Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 21.21 Dividend: 19.53 Direct Plan* Growth: 10.60 Dividend: 10.10 Benchmark: CRISIL Balanced Fund Index Quarterly Average AUM: ₹ 3.58 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP)	Entry Load: Nil Exit Load: Nil if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL Other Parameter Standard Deviation: 10.74% Sharpe Ratio##: 1.00 Beta: 1.01
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth NAV as on March 31, 2015: ₹ 21.15

Date of Inception: Aug 17, 2006	NAV Per Unit * (₹)	Birla Sun Life Asset Allocator Multi Manager FoF Scheme (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Asset Allocator Multi Manager FoF Scheme (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	9.07	10.66	10.87	21150	23954	24359
March 28, 2014 to March 31, 2015 (Absolute)	15.45	36.88	22.66	25.15	13688	12266	12515
March 28, 2013 to March 28, 2014 (Absolute)	13.79	12.04	13.28	18.60	11204	11328	11860
March 30, 2012 to March 28, 2013 (Absolute)	13.79	-0.02	8.18	8.23	9998	10818	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 8. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	520000	300000	180000	60000
Market Value of amount Invested	770028	415105	251197	68294
Scheme Returns (CAGR)	8.84	12.97	22.96	26.78
CRISIL Balanced Fund Index# (CAGR)	11.07	12.93	17.15	15.17
S&P BSE SENSEX## (CAGR)	11.55	14.11	19.89	12.67

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	16.27%	MOST Focused Multicap 35-Direct Plan-Growth Option	10.89%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	13.84%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	6.81%
Birla Sun Life Govt Sec. Long Term Grwth Direct	13.75%	ICICI Prudential Discovery Fund Direct Plan Grwth	5.27%
SBI Dynamic Bond Fund - Direct Plan - Growth	12.69%	Franklin India PRIMA FUND - Direct - Growth	5.26%
SBI Blue Chip Fund-Direct Plan -Growth	11.67%	Cash & Current Assets	4.51%

Birla Sun Life Financial Planning FOF Aggressive Plan

(erstwhile ING Financial Planning Fund - Aggressive Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Details

As on May 29, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: May 09, 2011 Nature of the scheme: An Open ended Fund of Funds Scheme	Regular Plan Growth: 16.49 Dividend: 15.09 Direct Plan[§] Growth: 16.69 Dividend: 15.28	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment (w.e.f. May 25, 2015)
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)	Benchmark: 70% CNX Nifty + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index +5% INR price of Gold Quarterly Average AUM: ₹ 89.45 Crores (as on 31st March 2015)	Other Parameter Standard Deviation: 10.27% Sharpe Ratio^{##}: 1.13

Note:
 Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
^{##} Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 16.41

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Aggressive Plan (%)	70% CNX Nifty Index + 15% CRISIL Liquid Fund Index +10% CRISIL Composite Bond Fund Index + 5% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Aggressive Plan (₹)	70% CNX Nifty Index + 15% CRISIL Liquid Fund Index +10% CRISIL Composite Bond Fund Index + 5% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	13.56	10.06	7.35	11.14	16412	14526	13182	15089
March 28, 2014 to March 31, 2015 (Absolute)	12.20	34.53	18.32	14.63	25.15	13453	11832	11463	12515
March 28, 2013 to March 28, 2014 (Absolute)	10.65	14.56	11.59	-1.01	18.60	11456	11159	9899	11860
March 30, 2012 to March 28, 2013 (Absolute)	10.04	6.02	7.37	11.25	8.23	10602	10737	11125	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 8. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	235000	180000	60000
Market Value of amount Invested	343143	250956	67515
Scheme Returns (CAGR)	19.67	22.89	24.18
70% CNX Nifty + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold# (CAGR)	12.77	13.86	10.44
CRISIL 10 Year Gilt Index ## (CAGR)	15.61	8.79	8.30
S&P BSE SENSEX## (CAGR)	17.47	19.89	12.67

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.46%	Birla Sun Life Govt Sec. Long Term Grwth Direct	5.94%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	14.92%	ICICI Prudential Discovery Fund Direct Plan Grwth	5.10%
SBI Blue Chip Fund-Direct Plan -Growth	13.97%	IDFC Dynamic Bond Fund-Direct Plan-Growth	5.08%
Birla Sun Life Cash Plus - Growth - Direct Plan	12.57%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	4.99%
MOST Focused Multicap 35-Direct Plan-Growth Option	8.33%	Franklin India PRIMA FUND - Direct - Growth	4.25%

Birla Sun Life Financial Planning FOF Conservative Plan

(erstwhile ING Financial Planning Fund - Conservative Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

As on May 29, 2015

Fund Details

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: May 09, 2011 Nature of the scheme: An Open ended Fund of Funds Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 14.32 Dividend: 13.03 Direct Plan[§] Growth: 14.49 Dividend: - Benchmark: 20% CNX Nifty + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold	Quarterly Average AUM: ₹ 3.14 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil For redemption/ switch-out of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil Other Parameter Standard Deviation: 3.53% Sharpe Ratio##: 0.64
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:
Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 14.21

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Conservative Plan (%)	20% CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL Composite Bond Fund Index + 12% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Conservative Plan (₹)	20% CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL Composite Bond Fund Index + 12% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	9.44	7.41	7.35	11.14	14214	13213	13182	15089
March 28, 2014 to March 31, 2015 (Absolute)	12.37	14.91	4.44	14.63	25.15	11491	10444	11463	12515
March 28, 2013 to March 28, 2014 (Absolute)	11.47	7.82	2.81	-1.01	18.60	10782	10281	9899	11860
March 30, 2012 to March 28, 2013 (Absolute)	10.70	7.17	7.48	11.25	8.23	10717	10748	11125	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 8. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	235000	180000	60000
Market Value of amount Invested	288781	212885	63969
Scheme Returns (CAGR)	10.53	11.24	12.57
20% CNX Nifty + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold# (CAGR)	4.47	3.39	2.18
CRISIL 10 Year Gilt Index ## (CAGR)	15.61	8.79	8.30
S&P BSE SENSEX ## (CAGR)	17.47	19.89	12.67

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	35.46%	Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	4.71%
IDFC Dynamic Bond Fund-Direct Plan-Growth	14.64%	SBI Blue Chip Fund-Direct Plan -Growth	4.69%
Birla Sun Life Govt Sec. Long Term Grwth Direct	11.39%	MOST Focused Multicap 35-Direct Plan-Growth Option	2.22%
Kotak MF Gold ETF	10.07%	ICICI Prudential Discovery Fund Direct Plan Grwth	1.68%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.44%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	1.61%

Birla Sun Life Financial Planning FOF Prudent Plan

(erstwhile ING Financial Planning Fund - Prudent Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

As on May 29, 2015

Fund Details

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: May 09, 2011 Nature of the scheme: An Open ended Fund of Funds Scheme	Regular Plan Growth: 15.21 Dividend: 13.64 Direct Plan[§] Growth: 15.37 Dividend: 13.92	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)	Benchmark: 40% CNX Nifty + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold Quarterly Average AUM: ₹ 11.51 Crores (as on 31st March 2015)	Other Parameter Standard Deviation: 6.13% Sharpe Ratio##: 0.99

Note: Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 15.12

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Prudent Plan (%)	40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Prudent Plan (₹)	40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	11.20	8.44	7.35	11.14	15123	13712	13182	15089
March 28, 2014 to March 31, 2015 (Absolute)	12.34	22.58	9.66	14.63	25.15	12258	10966	11463	12515
March 28, 2013 to March 28, 2014 (Absolute)	11.17	10.43	5.88	-1.01	18.60	11043	10588	9899	11860
March 30, 2012 to March 28, 2013 (Absolute)	10.43	7.13	7.43	11.25	8.23	10713	10743	11125	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 8. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

***Direct Plan[§]** is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	235000	180000	60000
Market Value of amount Invested	309757	227415	65340
Scheme Returns (CAGR)	14.21	15.84	17.02
40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (CAGR)	7.55	7.23	5.25
CRISIL 10 Year Gilt Index ## (CAGR)	15.61	8.79	8.30
S&P BSE SENSEX ## (CAGR)	17.47	19.89	12.67

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	22.46%	Kotak MF Gold ETF	6.02%
IDFC Dynamic Bond Fund-Direct Plan-Growth	14.87%	SBI Blue Chip Fund-Direct Plan -Growth	5.61%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	11.81%	MOST Focused Multicap 35-Direct Plan-Growth Option	4.23%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.71%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	3.99%
Birla Sun Life Govt Sec. Long Term Grwth Direct	8.57%	Franklin India PRIMA FUND - Direct - Growth	2.74%



Tax Savings Solutions



What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 50,985 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh.

But, wealth creation is also important. Isn't it? That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 50,985 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 33.99% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2014-15.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 01, 2006 Total Experience: 21 years Date of inception: March 29, 1996 Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.	NAV of Plans / Options (₹) Regular Plan Growth (w.e.f. 06/03/08): 21.58 Dividend: 135.31 Direct Plan[§] Growth: 22.00 Dividend: 151.80 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 2008.33 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load: Nil Other Parameter Standard Deviation: 15.05% Sharpe Ratio##: 1.31 Beta: 0.94
Application Amount for fresh subscription*: ₹ 500 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 500 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 500/-		

Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth					NAV as on March 31, 2015: ₹ 21.73		
Date of Inception: Mar 29, 1996	NAV Per Unit. * (₹)	Birla Sun Life Tax Relief '96 (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Relief '96 (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	11.60	7.90	8.02	21730	17118	17253
March 31, 2014 to March 31, 2015 (Absolute)	13.70	58.61	31.93	26.65	15861	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	11.00	24.55	17.19	17.98	12455	11719	11798
March 30, 2012 to March 28, 2013 (Absolute)	10.07	9.24	6.03	7.31	10924	10603	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.
Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	425000	300000	180000	60000
Market Value of amount Invested	907309	549966	309369	75325
Scheme Returns (CAGR)	21.03	24.52	38.64	50.83
S&P BSE 200 returns# (CAGR)	14.43	15.36	22.79	20.08
CNX Nifty returns## (CAGR)	13.71	14.55	20.64	15.75

Date of First Installment: April 01, 1996 & Scheme Inception Date: March 29, 1996. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	6.20%	MRF Ltd	3.35%
Honeywell Automation India Ltd	5.10%	Sterling Holiday Resorts India Ltd	3.27%
Bayer CropScience Ltd	5.06%	Pfizer Ltd	3.27%
ICRA Ltd	4.96%	ICICI Bank Ltd	3.10%
Kotak Mahindra Bank Ltd	4.49%	Bosch Ltd	2.99%

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 17, 2011
Total Experience: 21 years
Date of inception: February 16, 1999
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

Application Amount for fresh subscription*:

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 500 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 500/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 27.34

Dividend: 75.94

Direct Plan[§]

Growth: 27.93

Dividend: 91.93

Benchmark: S&P BSE SENSEX

Quarterly Average AUM: ₹ 237.56 Crores
(as on 31st March 2015)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter
Standard Deviation: 14.37%
Sharpe Ratio##: 1.60
Beta: 0.92

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 27.56

Date of Inception: Feb 16, 1999	NAV Per Unit. * (₹)	Birla Sun Life Tax Plan (%)	S&P BSE SENSEX # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Plan (₹)	S&P BSE SENSEX # (₹)	CNX Nifty ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	12.67	10.08	10.74	27560	22608	23787
March 31, 2014 to March 31, 2015 (Absolute)	17.57	56.86	24.89	26.65	15686	12489	12665
March 28, 2013 to March 31, 2014 (Absolute)	14.21	23.65	18.85	17.98	12365	11885	11798
March 30, 2012 to March 28, 2013 (Absolute)	13.04	8.97	8.23	7.31	10897	10823	10731

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	510000	300000	180000	60000
Market Value of amount Invested	1097192	554100	304682	74813
Scheme Returns (CAGR)	17.44	24.83	37.46	49.04
S&P BSE SENSEX returns# (CAGR)	11.63	14.13	19.94	12.98
CNX Nifty returns## (CAGR)	11.98	14.55	20.64	15.75

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	6.19%	MRF Ltd	3.34%
Honeywell Automation India Ltd	5.08%	Sterling Holiday Resorts India Ltd	3.28%
Bayer CropScience Ltd	5.06%	Pfizer Ltd	3.24%
ICRA Ltd	4.96%	ICICI Bank Ltd	3.10%
Kotak Mahindra Bank Ltd	4.48%	Bosch Ltd	2.97%

Birla Sun Life Tax Savings Fund

(erstwhile ING Tax Savings Fund. Name changed w.e.f October 11, 2014)

Tax Savings Solutions

What is it?

A fund that provides an opportunity to save tax and aims to create wealth through Equity investments.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Ajay Garg	Dividend: 25.07	Load Structure (as % of NAV) (Incl. for SIP)
Managing Fund Since: October 11, 2014	Bonus: 50.94	
Total Experience: 21 years	Application Amount for fresh subscription*: NA as the scheme does not accept fresh subscriptions / Switch-in	Entry Load: Nil
Date of inception: March 28, 2004		Min. Addl. Investment: NA as the scheme does not accept fresh subscriptions / Switch-in
Nature of the scheme: An Open-ended Equity Linked Savings Scheme	Benchmark: S&P BSE 100	Other Parameter
NAV of Plans / Options (₹)	Quarterly Average AUM: ₹ 27.22 Crores (as on 31st March 2015)	Standard Deviation: 14.15%
Regular Plan		Sharpe Ratio##: 1.14
Growth: 49.73		Beta: 0.93
Dividend: 24.53		
Bonus: 49.80		
Direct Plan[§]		
Growth: 51.02		

Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 50.13

Date of Inception: Mar 28, 2004	NAV Per Unit. * (₹)	Birla Sun Life Tax Savings Fund (%)	S&P BSE 100 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Savings Fund (₹)	S&P BSE 100 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.00	15.76	15.91	15.85	50130	50839	50566
March 31, 2014 to March 31, 2015 (Absolute)	33.19	51.04	28.32	24.89	15104	12832	12489
March 28, 2013 to March 31, 2014 (Absolute)	28.82	15.16	18.11	18.85	11516	11811	11885
March 30, 2012 to March 28, 2013 (Absolute)	27.57	4.53	6.84	8.23	10453	10684	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	665000	300000	180000	60000
Market Value of amount Invested	1542404	491842	281762	73295
Scheme Returns (CAGR)	14.39	19.89	31.46	43.76
S&P BSE 100 # (CAGR)	13.63	14.77	21.38	16.63
S&P BSE SENSEX ## (CAGR)	13.42	14.13	19.94	12.98

Date of First Installment: April 01, 2004 & Scheme Inception Date: March 28, 2004. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	6.00%	MRF Ltd	3.27%
Bayer CropScience Ltd	5.17%	Pfizer Ltd	3.20%
Honeywell Automation India Ltd	4.96%	Sterling Holiday Resorts India Ltd	3.19%
ICRA Ltd	4.83%	Tata Consultancy Services Ltd	3.05%
Kotak Mahindra Bank Ltd	4.39%	ICICI Bank Ltd	3.03%



Regular Income Solutions



What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Monthly Income

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: July 14, 1999
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
 Growth : 53.4596
 Monthly Dividend: 12.4273
 Quarterly Dividend: 12.6780

Direct Plan[§]
 Growth : 54.3044
 Monthly Dividend: 13.3229
 Quarterly Dividend: 13.0564

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 259.21 Crores
 (as on 31st March 2015)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV.
 For redemption/switch out of units after 540 days from the date of allotment: Nil.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter
Modified Duration: 5.35 years
Yield to Maturity: 8.29%
 (for Debt Component)
Standard Deviation: 4.42%
Sharpe Ratio##: 0.76
Beta: 0.86

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 53.1529

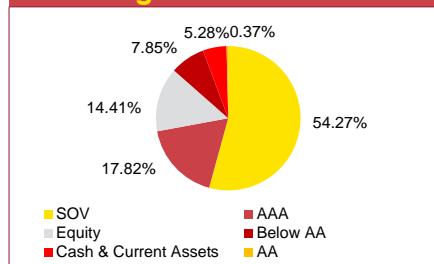
Date of Inception: July 14, 1999	NAV Per Unit.* (₹)	Birla Sun Life Monthly Income (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Monthly Income (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	11.21	N/A	N/A	53153	N/A	N/A
March 31, 2014 to March 31, 2015 (Absolute)	44.8576	18.49	16.45	14.57	11849	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	41.8609	7.16	6.52	-0.96	10716	10652	9904
March 30, 2012 to March 28, 2013 (Absolute)	38.9963	7.35	9.06	11.25	10735	10906	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Total Schemes managed by Mr. Kaustubh Gupta is 94. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	53.44%	SOV	Power Grid Corporation of India Ltd	1.58%	CRISIL AAA
Power Finance Corporation Ltd	16.24%	CRISIL AAA	Eicher Motors Ltd	1.45%	
IDBI Bank Ltd	5.31%	CRISIL AA+, CRISIL AA-	V-Mart Retail Limited	1.04%	
DLF Ltd	2.90%	ICRA A	Kewal Kiran Clothing Ltd	0.99%	
Recco Home Finance Ltd	2.28%		Bajaj Finance Ltd	0.87%	



Birla Sun Life MIP

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: November 20, 2000
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth : 37.9062

Monthly Dividend: 12.1899

Direct Plan[§]

Growth : 38.3559

Monthly Dividend: 13.3965

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 113.70 Crores

(as on 31st March 2015)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration: 3.75 years

Yield to Maturity: 8.70%

(for Debt Component)

Standard Deviation: 3.91%

Sharpe Ratio##: 0.70

Beta: 0.76

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 37.7313

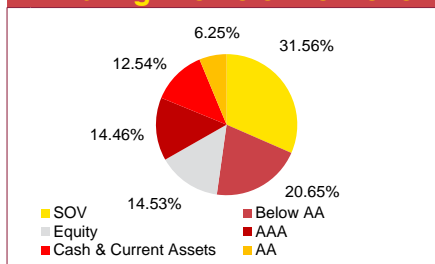
Date of Inception: Nov 20, 2000	NAV Per Unit. * (₹)	Birla Sun Life MIP (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	9.68	N/A	N/A	37731	N/A	N/A
March 31, 2014 to March 31, 2015 (Absolute)	32.8954	14.70	16.45	14.57	11470	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	30.4733	7.95	6.52	-0.96	10795	10652	9904
March 30, 2012 to March 28, 2013 (Absolute)	28.1016	8.44	9.06	11.25	10844	10906	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Total Schemes managed by Mr. Kaustubh Gupta is 94. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	26.74%	SOV	HDFC Bank Ltd	0.85%	
Power Finance Corporation Ltd	14.46%	CRISIL AAA	Repco Home Finance Ltd	0.72%	
DLF Ltd	13.55%	ICRA A	ICICI Bank Ltd	0.65%	
IDBI Bank Ltd	13.36%	CRISIL AA+, CRISIL AA-	Tata Motors Ltd	0.56%	
State Government Securities	4.82%	SOV	ITC Ltd	0.56%	

Birla Sun Life MIP II - Wealth 25 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: May 22, 2004
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
Growth : 29.4877
Monthly Dividend: 14.0457

Direct Plan[§]
Growth : 29.9113
Monthly Dividend: 16.4496
Benchmark: CRISIL MIP Blended Index
Quarterly Average AUM: ₹ 681.34 Crores (as on 31st March 2015)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter
Modified Duration: 6.25 years
Yield to Maturity: 7.99% (for Debt Component)
Standard Deviation: 5.83%
Sharpe Ratio##: 1.46
Beta: 1.03

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 29.2854

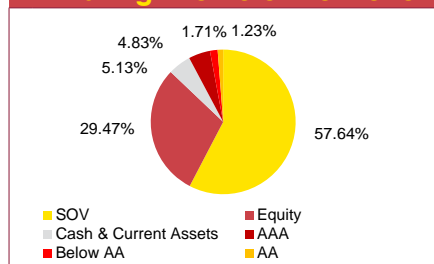
Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Wealth 25 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Wealth 25 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	10.40	8.20	5.05	29285	23533	17082
March 31, 2014 to March 31, 2015 (Absolute)	23.0439	27.09	16.45	14.57	12709	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	20.4349	12.77	6.52	-0.96	11277	10652	9904
March 30, 2012 to March 28, 2013 (Absolute)	18.8820	8.22	9.06	11.25	10822	10906	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Total Schemes managed by Mr. Kaustubh Gupta is 94. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

§'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	57.64%	SOV	Axis Bank Ltd	1.43%	
Power Grid Corporation of India Ltd	2.88%	CRISIL AAA	Repc Home Finance Ltd	1.40%	
Eicher Motors Ltd	2.34%		Orient Cement Ltd	1.01%	
Power Finance Corporation Ltd	1.95%	CRISIL AAA	Motherson Sumi Systems Ltd	0.97%	
Yes Bank Ltd	1.59%	ICRA AA+	IDBI Bank Ltd	0.87%	CRISIL AA-

Birla Sun Life MIP II - Savings 5 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta Managing Fund Since: June 18, 2009 Total Experience: 15 years & 8 years Date of inception: May 22, 2004 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth : 26.6329 Monthly Dividend: 12.8162	Direct Plan[§] Growth : 26.9001 Monthly Dividend: 13.3868 Benchmark: CRISIL MIP Blended Index Quarterly Average AUM: ₹ 237.33 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil.	**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 5.06 years Yield to Maturity: 8.41% (for Debt Component) Standard Deviation: 3.99% Sharpe Ratio##: 0.89 Beta: 0.78
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Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 26.4858

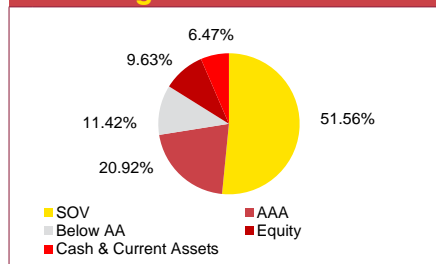
Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Savings 5 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Savings 5 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	9.38	8.20	5.05	26486	23533	17082
March 31, 2014 to March 31, 2015 (Absolute)	22.4831	17.80	16.45	14.57	11780	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	20.8859	7.65	6.52	-0.96	10765	10652	9904
March 30, 2012 to March 28, 2013 (Absolute)	19.1347	9.15	9.06	11.25	10915	10906	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Total Schemes managed by Mr. Kaustubh Gupta is 94. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

*Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	50.00%	SOV	Repco Home Finance Ltd	1.48%	
Power Finance Corporation Ltd	20.92%	CRISIL AAA	Eicher Motors Ltd	0.91%	
IDBI Bank Ltd	8.37%	CRISIL AA-	V-Mart Retail Limited	0.81%	
DLF Ltd	3.04%	ICRA A	Kewal Kiran Clothing Ltd	0.63%	
State Government Securities	1.56%	SOV	HDFC Bank Ltd	0.55%	



Savings Solutions



What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax - efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for: a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on May 29, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 8 years & 10 years Date of inception: June 16, 1997 Nature of the scheme: An Open-ended Liquid Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) NAV of Plans / Options (₹)^ (as on May 31, 2015) Retail Plan Growth : 369.2001 Daily Dividend: 163.6940 Institutional Plan Growth : 378.8738	Daily Dividend: 108.0230 Weekly Dividend: 108.1180 Regular Plan[§] Growth : 227.5126 Daily Dividend: 100.1950 Weekly Dividend: 100.2713 Direct Plan[§] Growth : 227.8654 Daily Dividend: 100.1950 Weekly Dividend: 100.2718 Dividend: 123.1616 ^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Plus has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index Quarterly Average AUM: ₹ 20033.52 Crores (as on 31st March 2015)	Load Structure (as % of NAV) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.09 years Yield to Maturity: 8.41% Standard Deviation Retail Plan: 0.29% Institutional Plan: 0.28% Regular Plan: 0.29%
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Note: Standard Deviation is calculated on Annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on March 31, 2015: ₹ 363.9611

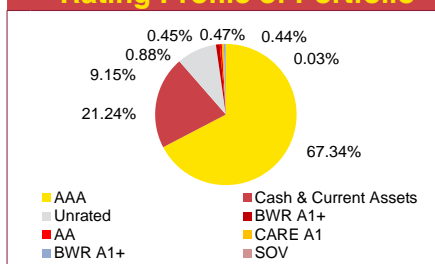
Date of Inception: June 16, 1997	NAV Per Unit. * (₹)	Birla Sun Life Cash Plus (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Plus (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	100.0000	7.53	N/A	6.64	36396	N/A	31395
March 31, 2014 to March 31, 2015 (Absolute)	333.9723	8.98	8.98	8.74	10898	10898	10874
March 31, 2013 to March 31, 2014 (Absolute)	306.4663	8.98	9.54	5.84	10898	10954	10584
March 30, 2012 to March 31, 2013 (Absolute)	281.8475	8.73	8.17	8.33	10873	10817	10833

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 94. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Vedanta Ltd	6.55%	CRISIL A1+	Punjab & Sind Bank	3.72%	ICRA A1+
Axis Bank Ltd	5.60%	CRISIL A1+	Kotak Mahindra Bank Ltd	3.57%	
Housing Development Finance Corporation Ltd	4.80%	CRISIL AAA, ICRA A1+	Mahindra & Mahindra Financial Services Ltd	3.07%	CRISIL A1+
National Bank For Agriculture and Rural Development	4.36%	CRISIL A1+, CRISIL AAA	Bharat Aluminium Co Ltd.	2.27%	CRISIL A1+
Talwandi Sabo Power Ltd	4.06%	CRISIL A1+(SO)	IDBI Bank Ltd	2.20%	CRISIL A1+

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on May 29, 2015

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 8 years & 10 years Date of inception: Retail Plan: May 14, 1998 Institutional Plan: September 27, 2004 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Regular Plan⁵ Growth : 340.0938 Daily Dividend: 100.4628 Weekly Dividend: 100.3601 Institutional Plan Growth : 238.4545 Daily Dividend: 100.2622 Weekly Dividend: 100.3248 Direct Plan⁵ Growth : 346.8729 Daily Dividend: 100.3629 Weekly Dividend: 100.3331 ^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Manager has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index	Quarterly Average AUM: ₹ 6581.83 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.73 years Yield to Maturity: 8.96% Standard Deviation Regular Plan: 0.68% Institutional Plan: 0.67%
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Note: Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 335.8720

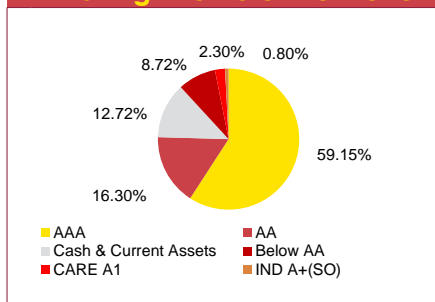
Date of Inception: May 14, 1998	NAV Per Unit. * (₹)	Birla Sun Life Cash Manager (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Manager (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	100.0000	7.44	N/A	6.52	33587	N/A	29062
March 31, 2014 to March 31, 2015 (Absolute)	308.6026	8.84	10.33	8.74	10884	11033	10874
March 28, 2013 to March 31, 2014 (Absolute)	282.4841	9.25	8.86	5.84	10925	10886	10584
March 30, 2012 to March 28, 2013 (Absolute)	259.5964	8.82	9.05	8.33	10882	10905	10833

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 94. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

⁵These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Housing Development Finance Corporation Ltd	9.04%	CRISIL AAA, ICRA A1+	Bank of Maharashtra	4.74%	CRISIL A1+
IL&FS Transportation Networks Ltd	8.93%	CARE A1, ICRA A1, IND A	Indiabulls Housing Finance Ltd	4.22%	CARE AAA
South Indian Bank Ltd	6.29%	CARE A1+	Dena Bank	3.99%	CRISIL A1+
Piramal Enterprises Ltd	5.29%	ICRA A1+	Canara Bank	2.94%	CRISIL A1+
Dewan Housing Finance Corporation Ltd	4.86%	CARE AAA	Family Credit Ltd	2.90%	CARE AA+

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on May 29, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 8 years & 10 years Date of inception: Retail Plan: November 27, 2001 Institutional Plan: April 16, 2003 Nature of the scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Retail Plan Growth : 264.0058 Daily Dividend: 100.2963 Weekly Dividend: 100.3283 Regular Plan[§] Growth : 272.8434 Daily Dividend: 100.2970 Weekly Dividend: 100.3283 Direct Plan[§] Growth : 273.4490 Daily Dividend: 100.2972 Weekly Dividend: 100.3303 ^The Face Value per unit of all the plans/ options under Birla Sun Life Savings Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	Benchmark: CRISIL Short Term Bond Fund Index Quarterly Average AUM: ₹ 11048.19 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.63 years Yield to Maturity: 8.71% Standard Deviation Retail Plan: 0.66% Regular Plan: 0.66%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on March 31, 2015: ₹ 260.3523

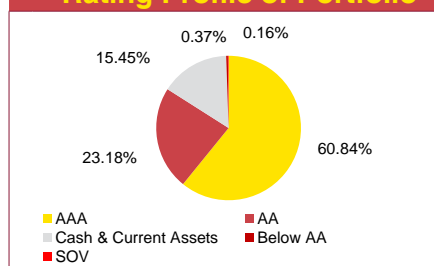
Date of Inception: Nov 27, 2001	NAV Per Unit. * (₹)	Birla Sun Life Savings Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Savings Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	100.0000	7.43	N/A	5.81	26035	N/A	21245
March 31, 2014 to March 31, 2015 (Absolute)	237.9341	9.42	10.33	8.74	10942	11033	10874
March 28, 2013 to March 31, 2014 (Absolute)	216.8372	9.73	8.86	5.84	10973	10886	10584
March 30, 2012 to March 28, 2013 (Absolute)	198.6414	9.16	9.05	8.33	10916	10905	10833

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 94. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Talwandi Sabo Power Ltd	6.03%	CRISIL AA+ (SO)	Indiabulls Housing Finance Ltd	4.76%	CARE AAA
Nabha Power Ltd	5.85%	ICRA AAA(SO)	Kotak Mahindra Prime Ltd	3.83%	CRISIL A1+, CRISIL AAA
Housing Development Finance Corporation Ltd	5.30%	CRISIL AAA, ICRA A1+	Small Industries Dev Bank of India	3.74%	CARE A1+
Canara Bank	5.04%	CRISIL A1+	ING Vysya Bank Ltd	3.36%	CRISIL A1+
Dewan Housing Finance Corporation Ltd	4.86%	CARE AAA	Tata Capital Financial Services Ltd	3.35%	CRISIL AA+, ICRA AA+

Birla Sun Life Treasury Optimizer Plan

(earlier Birla Sun Life Ultra Short Term Fund)

Savings Solutions

What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

Fund Details

As on May 29, 2015

Fund Manager: Mr. Kaustubh Gupta & Mr. Prasad Dhonde Managing Fund Since: September 29, 2009 Total Experience: 8 years & 16 years Date of inception: April 19, 2002 Nature of the scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 263.7768 Monthly Dividend: 105.0751	Quarterly Dividend: 108.2997 Regular Plan* Growth : 175.7171 Monthly Dividend: 105.0970 Quarterly Dividend: 105.6153 Dividend: 119.0039 Direct Plan* Growth : 176.5173 Monthly Dividend: 105.4845 Quarterly Dividend: 105.8497 Dividend: 119.4459 ^The Face Value per unit of all the plans/ options under Ultra Short Term Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index Quarterly Average AUM: ₹ 3586.38 Crores (as on 31st March 2015)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil (w.e.f. May 05, 2015) Other Parameter Modified Duration: 3.48 years Yield to Maturity: 8.34% Standard Deviation: 1.05%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on March 31, 2015: ₹ 260.8286

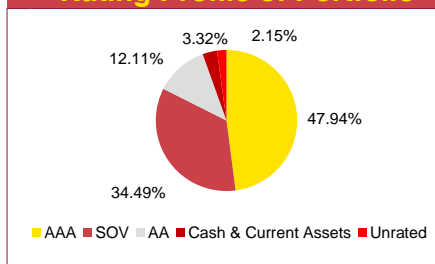
Date of Inception: April 19, 2002	NAV Per Unit. * (₹)	Birla Sun Life Treasury Optimizer Plan (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Treasury Optimizer Plan (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	100.0000	7.68	7.06	5.75	26083	24210	20633
March 31, 2014 to March 31, 2015 (Absolute)	232.1166	12.37	10.33	8.74	11237	11033	10874
March 28, 2013 to March 31, 2014 (Absolute)	211.1607	9.92	8.86	5.84	10992	10886	10584
March 30, 2012 to March 28, 2013 (Absolute)	193.4296	9.17	9.05	8.33	10917	10905	10833

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 94. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	33.94%	SOV	Reliance Jio Infocomm Limited	3.24%	CRISIL AAA
Power Finance Corporation Ltd	12.56%	CRISIL AAA	Power Grid Corporation of India Ltd	3.00%	CRISIL AAA
LIC Housing Finance Ltd	9.92%	CRISIL AAA	Rural Electrification Corporation Ltd	2.63%	CRISIL AAA
IDFC Ltd.	6.86%	ICRA AAA	IOT Utkal Energy Services Limited	2.26%	CRISIL AAA (SO)
Shriram Transport Finance Company Ltd	3.36%	CRISIL AA, IND AA+	Housing Development Finance Corporation Ltd	2.21%	CRISIL AAA

What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Maneesh Dangi Managing Fund Since: September 12, 2007 Total Experience: 14 years Date of inception: September 27, 2004 Nature of the scheme: An Open-ended Income Scheme	Quarterly Dividend: 11.1695 Dividend: 10.7174 Direct Plan[§] Growth : 24.9278 Monthly Dividend: 10.9607 Quarterly Dividend: 11.3158 Dividend: 10.7472 ^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. (w.e.f. April 27, 2015)
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)	Other Parameter Modified Duration: 4.35 years Yield to Maturity: 8.54% Standard Deviation: 2.99%
SIP: Monthly: Minimum ₹ 1,000/-	Quarterly Average AUM: ₹ 11383.34 Crores (as on 31st March 2015)	
NAV of Plans / Options (₹)[^] Regular Plan Growth : 24.6706 Monthly Dividend: 10.9532		

Note: Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 24.4426

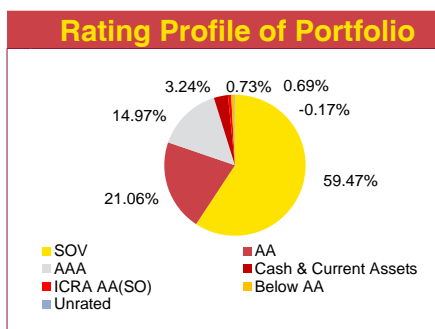
Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	8.87	7.38	5.69	24443	21144	17893
March 31, 2014 to March 31, 2015 (Absolute)	21.2163	15.21	10.33	14.57	11521	11033	11457
March 28, 2013 to March 31, 2014 (Absolute)	19.8395	6.94	8.86	-0.96	10694	10886	9904
March 30, 2012 to March 28, 2013 (Absolute)	17.9618	10.45	9.05	11.25	11045	10905	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Maneesh Dangi is 3. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	59.04%	SOV	LIC Housing Finance Ltd	2.09%	CRISIL AAA
Indiabulls Housing Finance Ltd	8.36%	CARE AAA	Shriram Transport Finance Company Ltd	1.96%	CRISIL AA, IND AA+
Tata Motors Finance Solutions Pvt Ltd	7.44%	CRISIL AA	Edelweiss Commodities Ltd	1.77%	ICRA AA
ECL Finance Ltd	4.07%	ICRA AA	Reliance Jio Infocomm Limited	1.05%	CRISIL AAA
Cholamandalam Investment and Finance Company Ltd	2.77%	ICRA AA	Small Industries Dev Bank of India	1.04%	CARE AAA

What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: September 11, 2014 & July 15, 2011 Total Experience: 8 years & 10 years Date of inception: May 09, 2003 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Adtl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Regular Plan[§] Growth : 23.1314 Dividend: 14.7937	Quarterly Dividend: 10.6607 Institutional Plan Growth : 17.0168 Dividend: - Direct Plan[§] Growth : 23.4043 Dividend: 14.9630 Quarterly Dividend: 10.8144 *the dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details. Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013) Quarterly Average AUM: ₹ 4015.50 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP)	Entry Load: Nil Exit Load**: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 365 days from the date of allotment: Nil (w.e.f May 05, 2015) ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 2.84 years Yield to Maturity: 9.33% Standard Deviation: 1.70%
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Note: Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 22.8735

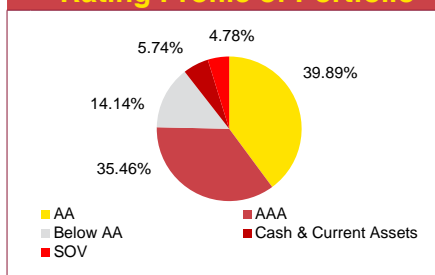
Date of Inception: May 09, 2003	NAV Per Unit. * (₹)	Birla Sun Life Short Term Opportunities Fund (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Opportunities Fund (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	7.20	8.77	5.68	22874	27210	19293
March 31, 2014 to March 31, 2015 (Absolute)	20.5519	11.30	10.55	8.74	11130	11055	10874
March 28, 2013 to March 31, 2014 (Absolute)	18.6525	10.18	9.81	5.84	11018	10981	10584
March 30, 2012 to March 28, 2013 (Absolute)	16.7181	11.57	11.00	8.33	11157	11100	10833

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 94. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Tata Motors Finance Solutions Pvt Ltd	9.77%	CRISIL AA	S.D. Corporation Pvt. Ltd	4.86%	ICRA AA+(SO)
Cholamandalam Investment and Finance Company Ltd	7.75%	ICRA AA, ICRA AA-	SREI Equipment Finance Ltd	4.86%	CARE AA
Reliance Utilities & Power Pvt Ltd	7.30%	CRISIL AAA	Government of India	4.78%	SOV
Indiabulls Housing Finance Ltd	7.10%	CARE AAA	Power Finance Corporation Ltd	4.51%	CRISIL AAA
Rural Electrification Corporation Ltd	5.25%	CRISIL AAA	Reliance Jio Infocomm Limited	3.57%	CRISIL AAA

What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Maneesh Dangi Managing Fund Since: September 01, 2014 Total Experience: 14 years Date of inception: March 25, 2009 Nature of the scheme: An Open-ended Income Scheme	Institutional Plan Growth : 16.7651 Quarterly Dividend: - Half Yearly Dividend: - Direct Plan[§] Growth : 17.5057 Quarterly Dividend: 10.6560 Half Yearly Dividend: 11.2173 Dividend: 12.9729 Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013) Quarterly Average AUM: ₹ 3697.12 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 365 days from	the date of allotment: 2.00% of applicable NAV. For redemption / switchout of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan[§] Growth : 17.2687 Quarterly Dividend: 10.5506 Half Yearly Dividend: 10.9177 Dividend: 12.8008	Other Parameter Modified Duration: 1.67 years Yield to Maturity: 10.46% Standard Deviation Institutional Plan: 2.05%	

Note: Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 17.0463

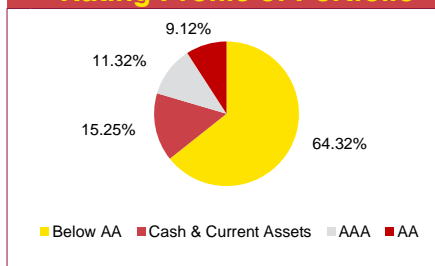
Date of Inception: Mar 25, 2009	NAV Per Unit. * (₹)	Birla Sun Life Medium Term Plan (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Medium Term Plan (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	9.27	9.84	5.48	17046	17594	13791
March 31, 2014 to March 31, 2015 (Absolute)	15.2344	11.89	10.55	14.57	11189	11055	11457
March 28, 2013 to March 31, 2014 (Absolute)	13.7937	10.44	9.81	-0.96	11044	10981	9904
March 30, 2012 to March 28, 2013 (Absolute)	12.4024	11.22	11.00	11.25	11122	11100	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 3. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
RHC Holding Pvt Ltd	9.93%	CARE A(SO)	Relationships Properties Pvt Ltd	5.53%	CARE AA-(SO)
Adani Power Ltd	9.71%	BWR AA-(SO)	Reliance Jio Infocomm Limited	4.13%	CRISIL AAA
RKN Retail Pvt. Ltd	8.99%	BWR A-(SO)	S.D. Corporation Pvt. Ltd	3.21%	ICRA AA+(SO)
IL & FS Education and Technology Services Ltd	8.01%	IND AA-(SO)	Sterlite Technologies Ltd	3.07%	CRISIL A+
DLF Ltd	6.21%	ICRA A	Coffee Day Natural Resources Private Limited	2.91%	BWR A-(SO)



Birla Sun Life Short Term Fund

(erstwhile Birla Sun Life Income Fund. Name changed w.e.f February 01, 2012)

Savings Solutions

What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: July 01, 2011
Total Experience: 16 years
Date of inception: March 3, 1997
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth : 52.9743
 Dividend: 10.5575
 Monthly Dividend: 11.7976
Direct Plan[§]
 Growth : 53.1082
 Dividend: 10.5268
 Monthly Dividend: 11.8066

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

Quarterly Average AUM: ₹ 6189.88 Crores (as on 31st March 2015)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** Nil (w.e.f May 05, 2015)
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter
Modified Duration: 1.74 years
Yield to Maturity: 8.31%
Standard Deviation: 1.58%

Note:
 Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 52.3251

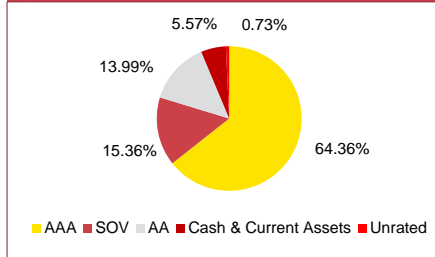
Date of Inception: March 3, 1997	NAV Per Unit * (₹)	Birla Sun Life Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	9.58	N/A	N/A	52325	N/A	N/A
March 31, 2014 to March 31, 2015 (Absolute)	47.1913	10.88	10.33	14.57	11088	11033	11457
March 28, 2013 to March 31, 2014 (Absolute)	43.4029	8.73	8.86	-0.96	10873	10886	9904
March 30, 2012 to March 28, 2013 (Absolute)	39.2656	10.54	9.05	11.25	11054	10905	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Housing Development Finance Corporation Ltd	10.34%	CRISIL AAA, ICRA A1+	State Government Securities	6.36%	SOV
Government of India	8.99%	SOV	Small Industries Dev Bank of India	6.30%	CARE AAA
Power Finance Corporation Ltd	8.95%	CRISIL AAA	LIC Housing Finance Ltd	5.10%	CARE AAA, CRISIL AAA
IDFC Ltd.	7.84%	ICRA AAA	L&T Finance Ltd	2.90%	ICRA AA+
National Bank For Agriculture and Rural Development	6.40%	CRISIL A1+, CRISIL AAA	Nabha Power Ltd	2.90%	ICRA AAA(SO)

What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: January 11, 2010 Total Experience: 16 years Date of inception: October 21, 1995 Nature of the scheme: An Open-ended Income Scheme	Quarterly Dividend: 13.2703 Dividend: 10.0312 Direct Plan[§] Growth : 64.0069 Quarterly Dividend: 13.5328 Dividend: 10.0640 ^the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 7.09 years Yield to Maturity: 7.92% Standard Deviation: 4.91%
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Composite Bond Fund Index Quarterly Average AUM: ₹ 4744.77 Crores (as on 31st March 2015)	
SIP: Monthly: Minimum ₹ 1,000/-		
NAV of Plans / Options (₹)[^] Regular Plan Growth : 63.1228		

Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 63.1005

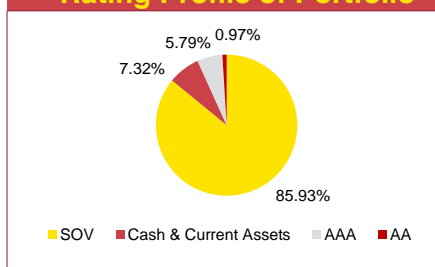
Date of Inception: Oct 21, 1995	NAV Per Unit. * (₹)	Birla Sun Life Income Plus (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Income Plus (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	9.93	N/A	N/A	63101	N/A	N/A
March 31, 2014 to March 31, 2015 (Absolute)	54.0303	16.79	14.59	14.57	11679	11459	11457
March 28, 2013 to March 31, 2014 (Absolute)	53.1973	1.57	4.39	-0.96	10157	10439	9904
March 30, 2012 to March 28, 2013 (Absolute)	47.8041	11.28	9.24	11.25	11128	10924	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	85.87%	SOV	Hindalco Industries Ltd	0.97%	CRISIL AA
HDB Financial Services Ltd	2.09%	CRISIL AAA	Corporation Bank	0.42%	CRISIL A1+
India Infradebt Ltd	1.13%	CRISIL AAA	ICICI Bank Ltd	0.06%	CRISIL AAA
Power Finance Corporation Ltd	1.09%	CRISIL AAA	State Government Securities	0.05%	SOV
Vijaya Bank	0.99%	CARE A1+	Cash & Current Assets	7.32%	



What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on May 29, 2015

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 8 years & 10 years Date of inception: June 05, 2003 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) NAV of Plans / Options (₹)^ (as on May 31, 2015) Retail Plan Growth : 232.6080 Daily Dividend: 100.0150 Weekly Dividend: 103.7938	Regular Plan[§] Growth : 188.7564 Daily Dividend: 100.0200 Weekly Dividend: 100.1231 Direct Plan[§] Growth : 189.0188 Daily Dividend: 100.0200 Weekly Dividend: 100.1236 ^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Short Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index	Quarterly Average AUM: ₹ 4691.21 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 0.06 years Yield to Maturity: 8.40% Standard Deviation: 0.25%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on March 31, 2015: ₹ 229.3268

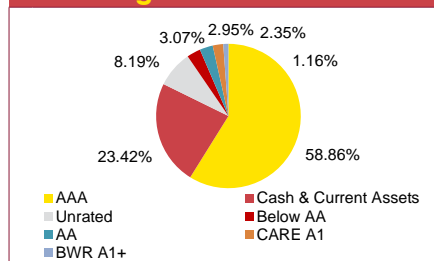
Date of Inception: June 05, 2003	NAV Per Unit.* (₹)	Birla Sun Life Floating Rate Fund - Short Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Short Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	100.0000	7.27	6.76	5.68	22933	21675	19231
March 31, 2014 to March 31, 2015 (Absolute)	210.3659	9.01	8.98	8.74	10901	10898	10874
March 31, 2013 to March 31, 2014 (Absolute)	192.6104	9.22	9.54	5.84	10922	10954	10584
March 30, 2012 to March 31, 2013 (Absolute)	176.4399	9.16	8.17	8.33	10916	10817	10833

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 94. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Vedanta Ltd	8.21%	CRISIL A1+	TATA Realty & Infrastructure Ltd	3.42%	ICRA A1+
IDBI Bank Ltd	5.87%	CRISIL A1+	TRIL Infopark Ltd (TATA Realty SPV)	3.07%	BWR A(SO)
Axis Bank Ltd	5.87%		Tata Motors Finance Ltd	2.95%	CRISIL AA
National Fertilizers Ltd	4.59%	CRISIL A1+	Magma Fincorp Ltd	2.71%	CARE A1+
Vijaya Bank	3.50%	CARE A1+	Reliance Capital Ltd	2.35%	CRISIL A1+

Birla Sun Life Floating Rate Fund - Long Term Plan

Savings Solutions

What is it?

A fund that aims to generate income by investing substantially into floating rate debt/ money market instruments.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta
Managing Fund Since: July 15, 2011 & June 20, 2014
Total Experience: 16 years & 8 years
Date of inception: June 05, 2003
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)^

Retail Plan
 Growth : 245.5639
 Weekly Dividend: 100.3720
Regular Plan[§]
 Growth : 169.7824
 Daily Dividend: 100.3952
 Weekly Dividend: 100.3719
Direct Plan[§]
 Growth : 170.6209
 Daily Dividend: 100.3918
 Weekly Dividend: 100.3740

^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 1079.26 Crores (as on 31st March 2015)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Modified Duration: 0.82 years
Yield to Maturity: 8.59%
Standard Deviation: 0.64%

Note:
 Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on March 31, 2015: ₹ 242.3441

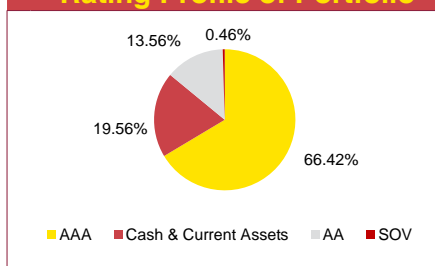
Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Long Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Long Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	100.0000	7.77	6.76	5.68	24234	21675	19231
March 31, 2014 to March 31, 2015 (Absolute)	221.6187	9.35	8.98	8.74	10935	10898	10874
March 28, 2013 to March 31, 2014 (Absolute)	201.9029	9.76	9.54	5.84	10976	10954	10584
March 30, 2012 to March 28, 2013 (Absolute)	184.2983	9.55	8.17	8.33	10955	10817	10833

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 94. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Shriram Transport Finance Company Ltd	13.56%	CRISIL AA	Small Industries Dev Bank of India	8.14%	CARE AAA
Housing Development Finance Corporation Ltd	10.90%	CRISIL AAA	Punjab & Sind Bank	6.29%	ICRA A1+
Corporation Bank	8.99%	CRISIL A1+	National Bank For Agriculture and Rural Development	5.09%	CRISIL A1+
Andhra Bank	8.49%	CARE A1+	Indiabulls Housing Finance Ltd	4.77%	CARE AAA
IDFC Ltd.	8.30%	ICRA AAA	Bank of Baroda	4.51%	ICRA A1+

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

As on May 29, 2015

Fund Details

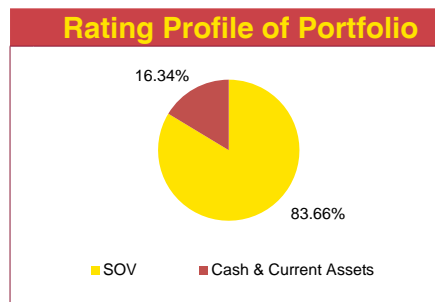
Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 01, 2011 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 12, 1999 Nature of the scheme: An Open-ended Government Securities Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 31.0675 Daily Dividend: 10.0100 Weekly Dividend: 10.0248 Quarterly Dividend: 10.8472 Annual Dividend Option: 10.4949 Direct Plan[§] Growth: 31.2451 Daily Dividend: 10.3567 Annual Dividend: 10.6888 Quarterly Dividend: 10.9473 Weekly Dividend: - Benchmark: I-Sec SI-BEX	Quarterly Average AUM: ₹ 14.65 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.22 years Yield to Maturity: 7.75% Standard Deviation: 0.74%
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Note:
Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Liquid Plan - Regular Plan - Growth				NAV as on March 31, 2015: ₹ 30.7215			
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus-Liquid Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus - Liquid Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	7.52	N/A	6.41	30722	N/A	26149
March 31, 2014 to March 31, 2015 (Absolute)	28.4483	7.99	9.75	8.74	10799	10975	10874
March 28, 2013 to March 31, 2014 (Absolute)	25.9535	9.61	6.66	5.84	10961	10666	10584
March 30, 2012 to March 28, 2013 (Absolute)	24.0657	7.84	9.63	8.33	10784	10963	10833

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 94. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets	Rating
364 Days Tbill (MD 03/09/2015)	83.66%	SOV
Cash & Current Assets	16.34%	



What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 01, 2011 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 12, 1999 Nature of the scheme: An Open-ended Government Securities Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 38.1482 Quarterly Dividend: 10.7155 Direct Plan[§] Growth: 38.5867 Quarterly Dividend: 10.9103 Benchmark: I-Sec LI-BEX Quarterly Average AUM: ₹ 71.66 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out	of units within 90 days from the date of allotment: 0.50% of applicable NAV For redemption /switch-out of units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 7.84 years Yield to Maturity: 7.88% Standard Deviation: 5.52%
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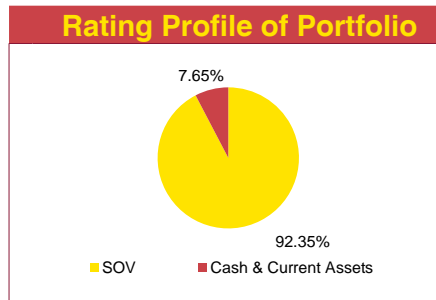
Note: Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - PF Plan - Regular Plan Growth				NAV as on March 31, 2015: ₹ 38.2200			
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- PF Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- PF Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	9.05	N/A	N/A	38220	N/A	N/A
March 31, 2014 to March 31, 2015 (Absolute)	31.7777	20.27	19.88	14.57	12027	11988	11457
March 28, 2013 to March 31, 2014 (Absolute)	30.9467	2.69	1.77	-0.96	10269	10177	9904
March 30, 2012 to March 28, 2013 (Absolute)	27.4642	12.68	13.28	11.25	11268	11328	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 94. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.60% GOI (MD 02/06/2028)	41.83%	SOV
8.17% GOI (MD 01/12/2044)	25.30%	SOV
8.15% GOI (MD 24/11/2026)	25.21%	SOV
Cash & Current Assets	7.65%	



What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta
Managing Fund Since: July 01, 2011 & June 20, 2014
Total Experience: 16 years & 8 years
Date of inception: October 12, 1999
Nature of the scheme: An Open-ended Government Securities Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)
Regular Plan
 Growth : 41.9913
 Quarterly Dividend: 12.5624
Direct Plan[§]
 Growth: 42.2269
 Quarterly Dividend: 11.6290
Benchmark: I-Sec LI-BEX
Quarterly Average AUM: ₹ 38.63 Crores (as on 31st March 2015)
Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load: Nil

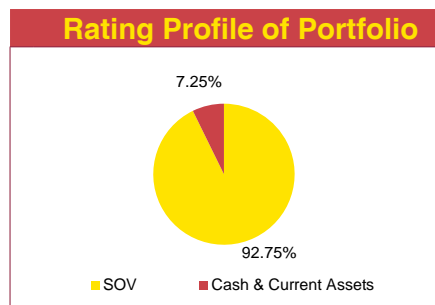
Other Parameter
Modified Duration: 5.77 years
Yield to Maturity: 7.80%
Standard Deviation: 4.27%

Note:
 Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Regular Plan - Growth					NAV as on March 31, 2015: ₹ 41.6795		
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus - Regular Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- Regular Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	9.66	N/A	N/A	41680	N/A	N/A
March 31, 2014 to March 31, 2015 (Absolute)	36.8440	13.12	19.88	14.57	11312	11988	11457
March 28, 2013 to March 31, 2014 (Absolute)	36.9914	-0.40	1.77	-0.96	9960	10177	9904
March 30, 2012 to March 28, 2013 (Absolute)	33.8581	9.25	13.28	11.25	10925	11328	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 94. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.40% GOI (MD 28/07/2024)	92.75%	SOV
Cash & Current Assets	7.25%	



What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: October 03, 2012 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 28, 1999 Nature of the scheme: An Open-ended Gilt Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Regular Plan Growth : 41.6526 Half Yearly Dividend: 10.9243 Dividend: 10.3220 Direct Plan[§] Growth: 42.0571 Half Yearly Dividend: 11.3788 Dividend: 10.3466 ^ the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details. Benchmark: I-Sec LI-BEX	Quarterly Average AUM: ₹ 750.59 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil (w.e.f November 11, 2014) Other Parameter Modified Duration: 8.51 years Yield to Maturity: 7.90% Standard Deviation: 5.36%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

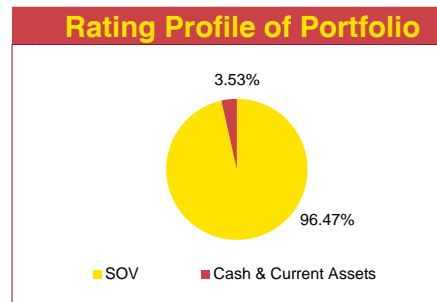
Investment Performance - Long Term Plan - Regular Plan - Growth NAV as on March 31, 2015: ₹ 41.6337

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Long Term Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Long Term Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	9.68	N/A	N/A	41634	N/A	N/A
March 31, 2014 to March 31, 2015 (Absolute)	35.2402	18.14	19.88	14.57	11814	11988	11457
March 28, 2013 to March 31, 2014 (Absolute)	34.4577	2.27	1.77	-0.96	10227	10177	9904
March 30, 2012 to March 28, 2013 (Absolute)	30.7794	11.95	13.28	11.25	11195	11328	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 94. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
8.15% GOI (MD 24/11/2026)	41.74%	SOV	8.40% GOI (MD 28/07/2024)	2.18%	SOV
8.17% GOI (MD 01/12/2044)	35.98%	SOV	8.30% GOI (MD 02/07/2040)	0.01%	SOV
8.60% GOI (MD 02/06/2028)	13.09%	SOV	Cash & Current Assets	3.53%	
9.20% GOI (MD 30/09/2030)	3.47%	SOV			



What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

As on May 29, 2015

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: October 03, 2012 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 28, 1999 Nature of the scheme: An Open-ended Gilt Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 25.9351 Daily Dividend: 10.0031 Weekly Dividend: - Direct Plan[§] Growth: 11.7947 Daily Dividend: 10.7250 Weekly Dividend: - Benchmark: I-Sec SI-BEX Quarterly Average AUM: ₹ 0.74 Crores (as on 31st March 2015)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: - Yield to Maturity: 7.66% Standard Deviation: 0.39%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

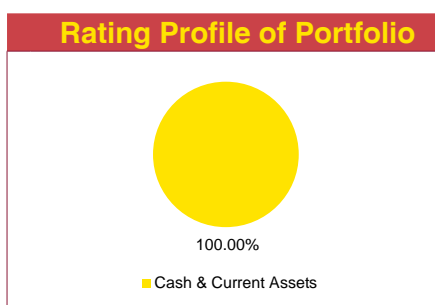
Investment Performance - Short Term Plan - Regular Plan - Growth NAV as on March 31, 2015: ₹ 25.6422

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Short Term Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Short Term Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	6.29	N/A	6.39	25642	N/A	26022
March 31, 2014 to March 31, 2015 (Absolute)	23.8059	7.71	9.75	8.74	10771	10975	10874
March 28, 2013 to March 31, 2014 (Absolute)	21.9572	8.42	6.66	5.84	10842	10666	10584
March 30, 2012 to March 28, 2013 (Absolute)	20.4556	7.34	9.63	8.33	10734	10963	10833

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 94. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%



What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Lovelish Solanki Managing Fund Since: December 15, 2014 Total Experience: 7 years Date of inception: July 24, 2009 Nature of the scheme: An Open-ended Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 15.0897 Dividend: 10.9500 Direct Plan[§] Growth: 15.2411 Dividend: 11.0502 Benchmark: CRISIL Liquid Fund Index Quarterly Average AUM: ₹ 92.72 Crores (as on 31st March 2015)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 90 days from the date of allotment: Nil
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Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 14.8990

Date of Inception: July 24, 2009	NAV Per Unit. * (₹)	Birla Sun Life Enhanced Arbitrage Fund (%)	CRISIL Liquid Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Enhanced Arbitrage Fund (₹)	CRISIL Liquid Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	7.26	7.62	11.08	14899	15188	18179
March 31, 2014 to March 31, 2015 (Absolute)	13.8072	7.91	8.98	24.89	10791	10898	12489
March 28, 2013 to March 31, 2014 (Absolute)	12.5024	10.44	9.54	18.85	11044	10954	11885
March 30, 2012 to March 28, 2013 (Absolute)	11.6415	7.40	8.17	8.23	10740	10817	10823

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.86%	Jindal Steel and Power Ltd	4.01%
IDFC Ltd.	4.66%	Aurobindo Pharma Ltd	3.42%
Reliance Industries Ltd	4.66%	Hero MotoCorp Ltd	3.40%
Axis Bank Ltd	4.64%	Ashok Leyland Ltd	3.30%
Yes Bank Ltd	4.31%	MRF Ltd	2.85%



Birla Sun Life Active Debt Multi Manager FoF Scheme

(erstwhile ING Active Debt Multi Manager FoF Scheme . Name changed w.e.f October 11, 2014)

Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Details

As on May 29, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: December 29, 2006 Nature of the scheme: An Open ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 19.1155 Dividend: 11.9868 Direct Plan[§] Growth: 19.2930	Dividend: 12.0864 Benchmark: CRISIL Composite Bond Fund Index Quarterly Average AUM: ₹ 97.94 Crores (as on 31st March 2015) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus &	Dividend Reinvestment: (w.e.f. May 25, 2015) Other Parameter Standard Deviation: 4.17% Sharpe Ratio##: 0.23 Beta: 1.00
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Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 7.7785% (91 day T-bill yield as on May 29, 2015)

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2015: ₹ 19.1233

Date of Inception: Dec 29, 2006	NAV Per Unit. * (₹)	Birla Sun Life Active Debt Multi Manager FoF Scheme (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Active Debt Multi Manager FoF Scheme (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	8.17	7.43	6.47	19123	18079	16778
March 28, 2014 to March 31, 2015 (Absolute)	16.7855	13.93	14.67	14.63	11393	11467	11463
March 28, 2013 to March 28, 2014 (Absolute)	16.2017	3.60	4.32	-1.01	10360	10432	9899
March 30, 2012 to March 28, 2013 (Absolute)	14.5824	11.10	9.24	11.25	11110	10924	11125

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 8. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
IDFC Dynamic Bond Fund-Direct Plan-Growth	23.70%	Cash & Current Assets	0.73%
Templeton India Govt. Sec. Fund-Long Term Direct Gr	21.97%	Net receivables / payables	-0.07%
Birla Sun Life Govt Sec. Long Term Grwth Direct	21.93%		
ICICI Prude Gilt Fund Inv Plan PF Opt-Dir Plan-Grw	21.75%		
SBI Dynamic Bond Fund - Direct Plan - Growth	9.99%		

Portfolios



To ensure that you strategically make all your investment moves, we provide you with the complete portfolio holdings of our funds.



Portfolio

Wealth Creation Solutions

Birla Sun Life '95 Fund

Allocation as a % of Net Assets	Rating	%
8.15% GOI (MD 24/11/2026)	SOV	4.75%
HDFC Bank Ltd		3.98%
Hindalco Industries Ltd	CRISIL AA	3.39%
IDBI Bank Ltd	CRISIL AA-	3.29%
ICICI Bank Ltd		3.17%
Larsen & Toubro Ltd		2.51%
Sun Pharmaceuticals Industries Ltd		2.48%
Axis Bank Ltd		2.44%
8.26% GOI (MD 02/08/2027)	SOV	2.38%
Reliance Industries Ltd		2.36%
8.40% GOI (MD 28/07/2024)	SOV	2.07%
8.12% GOI (MD 10/12/2020)	SOV	2.02%
Zee Entertainment Enterprises Ltd		1.77%
HDB Financial Services Ltd	CRISIL AAA	1.73%
Infosys Ltd		1.59%
DLF Ltd	ICRA A	1.51%
Bharat Electronics Ltd		1.47%
Tata Motors Ltd		1.42%
India Infradebt Ltd	CRISIL AAA	1.42%
Federal Bank Ltd		1.41%
FAG Bearings India Ltd		1.38%
HCL Technologies Ltd		1.31%
Muthoot Finance Ltd		1.29%
Sundaram Finance Ltd		1.27%
Finolex Cables Ltd		1.27%
Cummins India Ltd		1.25%
Kotak Mahindra Bank Ltd		1.23%
Lupin Ltd		1.22%
Indusind Bank Ltd		1.16%
Whirlpool of India Ltd		1.13%
IDFC Ltd.		1.13%
State Bank of India		1.11%
Glaxosmithkline Pharmaceuticals Ltd		1.07%
Pfizer Ltd		1.07%
8.83% GOI (MD 25/11/2023)	SOV	1.05%
Dewan Housing Finance Corporation Ltd		1.03%
Crompton Greaves Ltd		1.01%
Tata Consultancy Services Ltd		1.00%
Reliance Capital Ltd		0.99%
Repcos Home Finance Ltd		0.98%
Shoppers Stop Ltd		0.98%
ITC Ltd		0.98%
Motherson Sumi Systems Ltd		0.97%
Indian Oil Corporation Ltd		0.97%
Grasim Industries Ltd		0.94%
Maruti Suzuki India Ltd		0.94%
Bayer Cropscience Ltd		0.91%
Hindustan Zinc Ltd		0.90%
Ashoka Buildcon Ltd		0.88%
Gujarat State Petronet Ltd		0.88%
Hindustan Petroleum Corporation Ltd		0.87%
Wipro Ltd		0.85%
Apollo Tyres Ltd		0.82%
Tech Mahindra Ltd		0.82%
Cyient Limited		0.81%
LIC Housing Finance Ltd		0.74%
Tata Chemicals Ltd		0.72%
Raymond Ltd		0.70%
Colgate Palmolive India Ltd		0.67%
Oriental Bank Of Commerce		0.64%
Inox Wind Ltd		0.64%
Natco Pharma Ltd		0.63%
Jagran Prakashan Ltd		0.62%
Orient Cement Ltd		0.62%
Oracle Financial Services Software Ltd		0.59%
Bharat Forge Ltd		0.57%
Persistent Systems Ltd		0.55%
Tata Motors Ltd DVR Shares		0.55%
Procter & Gamble Hygiene and Health Care Ltd		0.53%
Credit Analysis and Research Limited		0.51%
Berger Paints India Ltd		0.50%
Glaxosmithkline Consumer Healthcare Ltd		0.50%
PTC India Ltd		0.46%
MRF Ltd		0.44%
Bosch Ltd		0.44%
Sun TV Network Ltd		0.39%
Hero MotoCorp Ltd		0.39%
Titan Company Limited		0.30%
Oil & Natural Gas Corporation Ltd		0.22%
Dish TV India Ltd		0.09%
Glenmark Pharmaceuticals Ltd		0.09%

Reliance Infrastructure Ltd	0.09%
Eicher Motors Ltd	0.04%
6% Cum. NCv. Prefer Zee Entertainment Enterprises Ltd	0.02%
Globsyn Technologies Ltd	0.01%
Brillio Technologies Pvt Ltd	0.00%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	3.09%
Total	100.00%

Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd	6.62%	
ICICI Bank Ltd	4.29%	
Axis Bank Ltd	3.84%	
Reliance Industries Ltd	3.62%	
Infosys Ltd	3.58%	
Larsen & Toubro Ltd	3.50%	
Birla Sun Life Floating Rate - ShtTer- Gr-Dir Plan	2.93%	
ITC Ltd	2.89%	
Sun Pharmaceuticals Industries Ltd	2.59%	
Tata Motors Ltd	2.53%	
State Bank of India	2.39%	
HCL Technologies Ltd	2.38%	
Kotak Mahindra Bank Ltd	2.12%	
Power Grid Corporation of India Ltd	2.12%	
Maruti Suzuki India Ltd	1.93%	
Dr Reddy Laboratories Ltd	1.91%	
Grasim Industries Ltd	1.89%	
Indusind Bank Ltd	1.88%	
Motherson Sumi Systems Ltd	1.82%	
Zee Entertainment Enterprises Ltd	1.80%	
IDFC Ltd.	1.77%	
Housing Development Finance Corporation Ltd	1.73%	
Tech Mahindra Ltd	1.72%	
Cummins India Ltd	1.72%	
Federal Bank Ltd	1.64%	
Wipro Ltd	1.50%	
Tata Consultancy Services Ltd	1.49%	
Lupin Ltd	1.47%	
Oil & Natural Gas Corporation Ltd	1.42%	
Crompton Greaves Ltd	1.41%	
LIC Housing Finance Ltd	1.34%	
Bosch Ltd	1.14%	
Yes Bank Ltd	1.08%	
Britannia Industries Ltd	1.06%	
Reliance Capital Ltd	0.97%	
Muthoot Finance Ltd	0.95%	
United Spirits Ltd	0.89%	
Hindustan Zinc Ltd	0.88%	
Godrej Consumer Products Ltd	0.87%	
Hero MotoCorp Ltd	0.87%	
Dish TV India Ltd	0.79%	
Bayer Cropscience Ltd	0.70%	
Alstom India Limited	0.68%	
Vedanta Ltd	0.64%	
Sanofi India Ltd	0.64%	
Bajaj Finance Ltd	0.64%	
Glenmark Pharmaceuticals Ltd	0.62%	
Glaxosmithkline Pharmaceuticals Ltd	0.62%	
Bharat Petroleum Corp Ltd	0.61%	
Coromandel International Ltd	0.55%	
Ultratech Cement Ltd	0.53%	
Adani Port and Special Economic Zone Ltd	0.51%	
Glaxosmithkline Consumer Healthcare Ltd	0.51%	
IRB Infrastructure Developers Ltd	0.48%	
Tata Motors Ltd DVR Shares	0.45%	
Shriram Transport Finance Company Ltd	0.44%	
Bajaj Auto Ltd	0.42%	
Akzo India Nobel Ltd	0.40%	
Titan Company Limited	0.33%	
Bharti Airtel Ltd	0.31%	
DB Corp Ltd	0.28%	
Oberoi Realty Ltd	0.26%	
Procter & Gamble Hygiene and Health Care Ltd	0.26%	
Jagran Prakashan Ltd	0.26%	
Mahindra & Mahindra Ltd	0.24%	
Sun TV Network Ltd	0.23%	
Nestle India Ltd	0.21%	
Bank of India Ltd	0.19%	

Bank Of Baroda	0.18%	
NTPC Ltd	0.17%	
IL&FS Transportation Networks Ltd	0.15%	
Jet Airways India Ltd	0.12%	
Eicher Motors Ltd	0.11%	
Cipla Ltd	0.09%	
NTPC Ltd	CRISIL AAA	0.05%
Marico Ltd	0.05%	
6% Cum. NCv. Prefer Zee Entertainment Enterprises Ltd	0.02%	
Cash & Current Assets	1.62%	
Net receivables / payables	2.07%	
Total	100.00%	

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd	6.10%	
Axis Bank Ltd	3.46%	
Larsen & Toubro Ltd	3.45%	
ICICI Bank Ltd	3.33%	
Reliance Industries Ltd	3.23%	
Infosys Ltd	2.78%	
Sun Pharmaceuticals Industries Ltd	2.51%	
Maruti Suzuki India Ltd	2.40%	
State Bank of India	2.29%	
Grasim Industries Ltd	2.23%	
HCL Technologies Ltd	2.19%	
Tata Motors Ltd	2.18%	
IDFC Ltd.	2.12%	
Zee Entertainment Enterprises Ltd	2.07%	
Dr Reddy Laboratories Ltd	1.96%	
ITC Ltd	1.94%	
Kotak Mahindra Bank Ltd	1.92%	
Power Grid Corporation of India Ltd	1.86%	
Bharat Electronics Ltd	1.66%	
Tech Mahindra Ltd	1.65%	
Crompton Greaves Ltd	1.50%	
Housing Development Finance Corporation Ltd	1.47%	
Wipro Ltd	1.41%	
LIC Housing Finance Ltd	1.40%	
Federal Bank Ltd	1.40%	
Cummins India Ltd	1.36%	
Oil & Natural Gas Corporation Ltd	1.35%	
Indian Oil Corporation Ltd	1.34%	
Yes Bank Ltd	1.32%	
MRF Ltd	1.20%	
Tata Consultancy Services Ltd	1.20%	
Muthoot Finance Ltd	1.16%	
Reliance Capital Ltd	1.15%	
Cadila Healthcare Ltd	1.07%	
Glenmark Pharmaceuticals Ltd	1.06%	
Gujarat State Petronet Ltd	0.99%	
Lupin Ltd	0.89%	
Tata Communications Ltd	0.83%	
Mahindra & Mahindra Ltd	0.80%	
Indusind Bank Ltd	0.80%	
Apollo Tyres Ltd	0.78%	
Bata India Ltd	0.78%	
Sanofi India Ltd	0.78%	
Bajaj Finserv Ltd	0.76%	
Motherson Sumi Systems Ltd	0.75%	
Pfizer Ltd	0.70%	
PTC India Ltd	0.70%	
Colgate Palmolive India Ltd	0.64%	
Britannia Industries Ltd	0.62%	
Tata Chemicals Ltd	0.62%	
National Aluminium Company Ltd	0.58%	
Oracle Financial Services Software Ltd	0.57%	
Cipla Ltd	0.54%	
Ultratech Cement Ltd	0.53%	
Cognizant Technology Solutions Corp	0.53%	
Bank of India Ltd	0.51%	
Tata Motors Ltd DVR Shares	0.49%	
Glaxosmithkline Consumer Healthcare Ltd	0.48%	
Shoppers Stop Ltd	0.46%	
Hindustan Zinc Ltd	0.45%	
Glaxosmithkline Pharmaceuticals Ltd	0.41%	
Coromandel International Ltd	0.41%	
Oil India Ltd	0.39%	
Bosch Ltd	0.34%	
Akzo India Nobel Ltd	0.31%	
Union Bank of India	0.31%	
Jet Airways India Ltd	0.30%	
Oberoi Realty Ltd	0.29%	
United Spirits Ltd	0.29%	
Hero MotoCorp Ltd	0.29%	
Titan Company Limited	0.29%	

Portfolio

Shriram Transport Finance Company Ltd	0.28%
Bharti Airtel Ltd	0.25%
Bank Of Baroda	0.21%
NTPC Ltd	0.09%
Dish TV India Ltd	0.08%
Jindal Steel and Power Ltd	0.06%
Eicher Motors Ltd	0.05%
Marico Ltd	0.03%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.01%
Cash & Current Assets	6.03%
Net receivables / payables	1.97%
Total	100.00%

Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.64%
Maruti Suzuki India Ltd	4.96%
Axis Bank Ltd	4.09%
Tata Chemicals Ltd	3.87%
Sun Pharmaceuticals Industries Ltd	3.38%
ICICI Bank Ltd	2.93%
Dr Reddy Laboratories Ltd	2.92%
Wipro Ltd	2.87%
HCL Technologies Ltd	2.67%
Tech Mahindra Ltd	2.49%
Strides Arcolab Ltd	2.46%
Bharat Forge Ltd	2.25%
ITC Ltd	2.21%
Tata Motors Ltd	1.97%
Indusind Bank Ltd	1.89%
Tata Communications Ltd	1.85%
IDFC Ltd.	1.82%
United Spirits Ltd	1.80%
Ultratech Cement Ltd	1.73%
LIC Housing Finance Ltd	1.58%
Cipla Ltd	1.53%
Lupin Ltd	1.51%
Cholamandalam Investment and Finance Company Ltd	1.43%
Cox and Kings Ltd	1.39%
Kansai Nerolac Paints Ltd	1.35%
Vedanta Ltd	1.30%
Motherson Sumi Systems Ltd	1.26%
Godrej Industries Ltd	1.23%
Bank Of Baroda	1.20%
Kewal Kiran Clothing Limited	1.17%
Glenmark Pharmaceuticals Ltd	1.15%
Karur Vysya Bank Ltd	1.12%
VA Tech Wabag Ltd	1.09%
Cummins India Ltd	1.09%
Zee Entertainment Enterprises Ltd	1.07%
Yes Bank Ltd	1.04%
Infosys Ltd	1.02%
IRB Infrastructure Developers Ltd	1.02%
Indian Bank	0.98%
Glaxosmithkline Consumer Healthcare Ltd	0.97%
Kotak Mahindra Bank Ltd	0.96%
Bajaj Auto Ltd	0.95%
Dalmia Bharat Limited	0.93%
Larsen & Toubro Ltd	0.91%
Shriram Transport Finance Company Ltd	0.87%
Radico Khaitan Ltd	0.73%
Great Eastern Shipping Company Ltd	0.71%
Asian Paints Ltd	0.69%
Bata India Ltd	0.63%
AIA Engineering Ltd	0.62%
Blue Star Ltd	0.54%
Union Bank of India	0.53%
Shasun Pharmaceuticals Ltd	0.45%
PVR Ltd	0.45%
The Jammu and Kashmir Bank Ltd	0.42%
Reliance Industries Ltd	0.36%
Century Textiles & Industries Ltd	0.33%
NIIT Technologies Ltd	0.28%
Jindal Steel and Power Ltd	0.13%
DQ Entertainment International Ltd	0.11%
Megasoft Ltd	0.04%
Eicher Motors Ltd	0.00%
Mms Infrastr Ltd	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	5.86%
Net receivables / payables	2.22%
Total	100.00%

ICICI Bank Ltd	2.94%
Yes Bank Ltd	2.74%
Gulf Oil Lubricants India Ltd	2.61%
Tata Motors Ltd	2.31%
Federal Bank Ltd	2.16%
Housing Development Finance Corporation Ltd	2.10%
Maruti Suzuki India Ltd	2.07%
Hindustan Petroleum Corporation Ltd	2.06%
Indusind Bank Ltd	2.00%
Motherson Sumi Systems Ltd	1.98%
ITC Ltd	1.93%
Larsen & Toubro Ltd	1.69%
Kotak Mahindra Bank Ltd	1.65%
Lupin Ltd	1.62%
Dewan Housing Finance Corporation Ltd	1.54%
Tata Consultancy Services Ltd	1.54%
SKS Microfinance Ltd	1.52%
Hindustan Zinc Ltd	1.48%
Wabco India Ltd	1.47%
STERLING HOLIDAY RESORTS INDIA LTD	1.39%
Cyient Limited	1.27%
Orient Refractories Limited	1.23%
Dish TV India Ltd	1.21%
Grasim Industries Ltd	1.21%
OMKAR SPECIALITY CHEMICALS LIMITED	1.19%
Cummins India Ltd	1.19%
Asian Paints Ltd	1.15%
LIC Housing Finance Ltd	1.15%
Sun Pharmaceuticals Industries Ltd	1.15%
Gujarat State Petronet Ltd	1.10%
IDFC Ltd.	1.10%
IRB Infrastructure Developers Ltd	1.09%
Orient Cement Ltd	1.08%
Bharti Airtel Ltd	1.08%
Cipla Ltd	1.07%
Recco Home Finance Ltd	1.03%
Britannia Industries Ltd	1.03%
Gujarat Fluorochemicals Ltd	1.02%
State Bank of India	1.01%
Chennai Petroleum Corporation Ltd	1.00%
Crompton Greaves Ltd	1.00%
Indian Bank	0.99%
Persistent Systems Ltd	0.96%
Reliance Industries Ltd	0.94%
Muthooth Finance Ltd	0.94%
PTC India Ltd	0.93%
Godrej Consumer Products Ltd	0.87%
Indian Oil Corporation Ltd	0.86%
Natco Pharma Ltd	0.85%
Coromandel International Ltd	0.82%
United Spirits Ltd	0.73%
Titan Company Limited	0.64%
Castrol India Ltd (FV Rs. 5/-)	0.61%
J Kumar Infraprojects Ltd	0.59%
Mangalore Refinery & Petrochemicals Ltd	0.59%
Tata Communications Ltd	0.50%
Shoppers Stop Ltd	0.50%
Bata India Ltd	0.47%
Atul Auto Ltd	0.44%
Sadbhav Engineering Ltd	0.43%
Torrent Power Ltd	0.34%
Phoenix Mills Ltd	0.29%
Jindal Steel and Power Ltd	0.17%
Sanofi India Ltd	0.14%
Astral Poly Technik Ltd	0.09%
Cash & Current Assets	0.71%
Net receivables / payables	2.11%
Total	100.00%

Birla Sun Life Long Term Advantage Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.47%
Axis Bank Ltd	4.02%
Infosys Ltd	3.53%
HCL Technologies Ltd	3.24%
Tech Mahindra Ltd	3.10%

Allocation as a % of Net Assets	Rating	%
ICRA Ltd		8.66%
Kotak Mahindra Bank Ltd		8.51%
Bayer Croscience Ltd		8.46%
Honeywell Automation India Ltd		6.66%
Glaxosmithkline Pharmaceuticals Ltd		6.17%
Maruti Suzuki India Ltd		5.90%
Gillette India Ltd		5.48%
Pfizer Ltd		5.21%
Hindustan Unilever Ltd		4.58%
STERLING HOLIDAY RESORTS INDIA LTD		4.34%
Bosch Ltd		4.23%
Hitachi Home and Life Solution India Ltd		3.76%
Capital First Limited		2.88%
Crisil Ltd		2.23%
Cummins India Ltd		2.21%
Wabco India Ltd		2.08%
Bata India Ltd		1.65%
ACC Ltd		1.31%
FAG Bearings India Ltd		1.12%
Colgate Palmolive India Ltd		1.07%
Kansai Nerolac Paints Ltd		1.02%
SML Isuzu Ltd		1.01%

Birla Sun Life MNC Fund

Allocation as a % of Net Assets	Rating	%
ICICI Bank Ltd		8.85%
Infosys Ltd		5.81%
Axis Bank Ltd		4.68%
Cummins India Ltd		4.52%
Pfizer Ltd		4.24%
Tata Consultancy Services Ltd		3.85%
ITC Ltd		3.49%
Federal Bank Ltd		3.36%
Orient Cement Ltd		3.14%
Sundaram Finance Ltd		3.01%
Tata Motors Ltd DVR Shares		2.84%
Sanofi India Ltd		2.29%
Akzo India Nobel Ltd		2.25%
Hindustan Zinc Ltd		2.15%
Bharat Petroleum Corp Ltd		2.09%
Bajaj Auto Ltd		2.09%
Kewal Kiran Clothing Limited		1.96%
Jagran Prakashan Ltd		1.90%
Oracle Financial Services Software Ltd		1.90%
HCL Technologies Ltd		1.87%
Wipro Ltd		1.84%
Housing Development Finance Corporation Ltd		1.83%
Greaves Cotton Ltd		1.82%
Hindustan Petroleum Corporation Ltd		1.66%
Muthooth Finance Ltd		1.60%
Alstom India Limited		1.54%
Multi Commodity Exchange of India Ltd		1.35%
Oil India Ltd		1.34%
The Jammu and Kashmir Bank Ltd		1.33%
Gateway Distriparks Ltd		1.32%
Procter & Gamble Hygiene and Health Care Ltd		1.31%
Oil & Natural Gas Corporation Ltd		1.21%
Credit Analysis and Research Limited		1.15%
State Bank of India		1.09%
Atul Auto Ltd		1.06%
Crompton Greaves Ltd		1.03%
Dewan Housing Finance Corporation Ltd		0.91%
PTC India Ltd		0.85%
Kotak Mahindra Bank Ltd		0.83%
Orient Refractories Limited		0.81%
Karur Vysya Bank Ltd		0.80%
Apar Industries Ltd		0.80%
Oriental Bank Of Commerce		0.79%
Automotive Axles Ltd		0.79%
Indian Bank		0.76%
Gujarat Industries Power Company Ltd		0.67%
Orbit Exports Ltd		0.50%
Oriental Hotels Ltd		0.49%
VRL Logistic Ltd		0.43%
Bharat Bijlee Ltd		0.26%
Birla Corporation Ltd		0.10%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd		0.07%
Cash & Current Assets		1.17%
Net receivables / payables		0.19%
Total		100.00%

Oracle Financial Services Software Ltd	0.95%
Procter & Gamble Hygiene and Health Care Ltd	0.92%
Ambuja Cements Ltd	0.72%
Nestle India Ltd	0.67%
Alstom T&D India Ltd	0.54%
Siemens Ltd	0.53%
ITC Ltd	0.51%
Federal-Mogul Goetze (India) Ltd	0.50%
Alstom India Limited	0.47%
Blue Dart Express Ltd	0.47%
Fulford India Ltd	0.45%
Disa India Ltd	0.39%
Akzo India Nobel Ltd	0.37%
Sanofi India Ltd	0.36%
ABB India Ltd	0.35%
Castrol India Ltd (FV Rs. 5/-)	0.34%
ITD Cementation India Ltd	0.28%
Schneider Electric Infrastructure Ltd	0.22%
Mphasis Ltd	0.05%
Blue Dart Express Ltd	ICRA AA 0.01%
Blue Dart Express Ltd	ICRA AA 0.00%
Blue Dart Express Ltd	ICRA AA 0.00%
Sree Jayalakhshmi Autospin Ltd	0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Maruti Cortex Ltd	0.00%
Sri Venkatesha Mill Ltd	0.00%
Visakha Aqua Farm Ltd	0.00%
Cash & Current Assets	2.64%
Net receivables / payables	-0.27%
Total	100.00%

Birla Sun Life Dividend Yield Plus

Allocation as a % of Net Assets	%
ICICI Bank Ltd	8.85%
Infosys Ltd	5.81%
Axis Bank Ltd	4.68%
Cummins India Ltd	4.52%
Pfizer Ltd	4.24%
Tata Consultancy Services Ltd	3.85%
ITC Ltd	3.49%
Federal Bank Ltd	3.36%
Orient Cement Ltd	3.14%
Sundaram Finance Ltd	3.01%
Tata Motors Ltd DVR Shares	2.84%
Sanofi India Ltd	2.29%
Akzo India Nobel Ltd	2.25%
Hindustan Zinc Ltd	2.15%
Bharat Petroleum Corp Ltd	2.09%
Bajaj Auto Ltd	2.09%
Kewal Kiran Clothing Limited	1.96%
Jagran Prakashan Ltd	1.90%
Oracle Financial Services Software Ltd	1.90%
HCL Technologies Ltd	1.87%
Wipro Ltd	1.84%
Housing Development Finance Corporation Ltd	1.83%
Greaves Cotton Ltd	1.82%
Hindustan Petroleum Corporation Ltd	1.66%
Muthooth Finance Ltd	1.60%
Alstom India Limited	1.54%
Multi Commodity Exchange of India Ltd	1.35%
Oil India Ltd	1.34%
The Jammu and Kashmir Bank Ltd	1.33%
Gateway Distriparks Ltd	1.32%
Procter & Gamble Hygiene and Health Care Ltd	1.31%
Oil & Natural Gas Corporation Ltd	1.21%
Credit Analysis and Research Limited	1.15%
State Bank of India	1.09%
Atul Auto Ltd	1.06%
Crompton Greaves Ltd	1.03%
Dewan Housing Finance Corporation Ltd	0.91%
PTC India Ltd	0.85%
Kotak Mahindra Bank Ltd	0.83%
Orient Refractories Limited	0.81%
Karur Vysya Bank Ltd	0.80%
Apar Industries Ltd	0.80%
Oriental Bank Of Commerce	0.79%
Automotive Axles Ltd	0.79%
Indian Bank	0.76%
Gujarat Industries Power Company Ltd	0.67%
Orbit Exports Ltd	0.50%
Oriental Hotels Ltd	0.49%
VRL Logistic Ltd	0.43%
Bharat Bijlee Ltd	0.26%
Birla Corporation Ltd	0.10%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.07%
Cash & Current Assets	1.17%
Net receivables / payables	0.19%
Total	100.00%

Portfolio

Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
Solar Industries (I) Ltd	3.93%
Yes Bank Ltd	3.67%
LIC Housing Finance Ltd	3.39%
Britannia Industries Ltd	3.30%
Indusind Bank Ltd	3.12%
Federal Bank Ltd	2.78%
SKS Microfinance Ltd	2.30%
IRB Infrastructure Developers Ltd	2.24%
Emami Ltd	2.18%
State Bank of India	2.16%
PNC Infratech Limited	2.16%
Gujarat State Petronet Ltd	2.11%
Bharat Electronics Ltd	2.09%
Hitachi Home and Life Solution India Ltd	1.99%
Bajaj Finserv Ltd	1.98%
Eicher Motors Ltd	1.96%
Lupin Ltd	1.78%
MRF Ltd	1.77%
J Kumar Infraprojects Ltd	1.68%
Mindtree Ltd	1.64%
Bayer Cropscience Ltd	1.60%
Torrent Pharmaceuticals Ltd	1.58%
Motherson Sumi Systems Ltd	1.58%
Glenmark Pharmaceuticals Ltd	1.56%
Kalpataru Power Transmission Ltd	1.47%
Cyient Limited	1.45%
Karur Vysya Bank Ltd	1.44%
Crompton Greaves Ltd	1.42%
HSIL Ltd	1.37%
Apollo Tyres Ltd	1.36%
FAG Bearings India Ltd	1.33%
Dewan Housing Finance Corporation Ltd	1.29%
Monte Carlo Fashions Ltd	1.23%
Balkrishna Industries Ltd	1.13%
Zee Entertainment Enterprises Ltd	1.13%
Tube Investments of India Ltd	1.12%
Edelweiss Financial Services Ltd	1.10%
Capital First Limited	1.08%
Bajaj Corp Ltd	1.07%
Finolex Cables Ltd	1.06%
Oberoi Realty Ltd	1.04%
Simplex Infrastructures Ltd	1.03%
Marico Ltd	1.03%
Reliance Capital Ltd	1.01%
Sundaram Finance Ltd	0.99%
Dish TV India Ltd	0.98%
Aurobindo Pharma Ltd	0.98%
Firstsource Solutions Ltd	0.98%
Hinduja Global Solutions Ltd	0.95%
Indian Oil Corporation Ltd	0.92%
Hindustan Petroleum Corporation Ltd	0.87%
KPIT Technologies Limited	0.81%
Tech Mahindra Ltd	0.80%
Glaxosmithkline Consumer Healthcare Ltd	0.80%
Jyothy Laboratories Ltd	0.77%
Akzo India Nobel Ltd	0.77%
Persistent Systems Ltd	0.66%
National Aluminium Company Ltd	0.63%
Jagran Prakashan Ltd	0.63%
DB Corp Ltd	0.56%
Shoppers Stop Ltd	0.53%
Sun TV Network Ltd	0.50%
SANGHI INDUSTRIES LTD	0.47%
IPCA Laboratories Ltd	0.21%
Mahindra CIE Automotive Ltd	0.20%
Nirvikara Paper Mills Ltd	0.01%
Cash & Current Assets	5.06%
Net receivables / payables	1.18%
Total	100.00%

Birla Sun Life Small & Midcap Fund

Allocation as a % of Net Assets	%
Yes Bank Ltd	3.76%
Inox Wind Ltd	3.00%
VRL Logistic Ltd	2.81%
Bharat Electronics Ltd	2.67%
IRB Infrastructure Developers Ltd	2.63%
Bajaj Corp Ltd	2.41%
Dewan Housing Finance Corporation Ltd	2.35%
Kansai Nerolac Paints Ltd	2.35%
Balkrishna Industries Ltd	2.33%
Federal Bank Ltd	2.28%
Wabco India Ltd	2.25%
Capital First Limited	2.23%
Texmaco Rail & Engineering Ltd	2.23%

Repco Home Finance Ltd	2.22%
SKS Microfinance Ltd	2.22%
SANGHI INDUSTRIES LTD	2.11%
Gujarat State Petronet Ltd	2.09%
Bajaj Finserv Ltd	2.03%
Cyient Limited	2.02%
Finolex Cables Ltd	2.02%
Eicher Motors Ltd	2.01%
Lupin Ltd	1.95%
MRF Ltd	1.91%
Monte Carlo Fashions Ltd	1.90%
Indusind Bank Ltd	1.86%
Tube Investments of India Ltd	1.84%
Crompton Greaves Ltd	1.79%
LIC Housing Finance Ltd	1.79%
Exide Industries Ltd	1.69%
PNC Infratech Limited	1.69%
V-Mart Retail Limited	1.67%
Oberoi Realty Ltd	1.63%
Birla Corporation Ltd	1.58%
Kalpataru Power Transmission Ltd	1.57%
Natco Pharma Ltd	1.56%
Mindtree Ltd	1.54%
Cholamandalam Investment and Finance Company Ltd	1.54%
Karur Vysya Bank Ltd	1.48%
HT Media Ltd	1.45%
Jyothy Laboratories Ltd	1.45%
HSIL Ltd	1.41%
Dalmia Bharat Limited	1.36%
J Kumar Infraprojects Ltd	1.30%
Apollo Tyres Ltd	1.29%
Oil India Ltd	1.24%
Firstsource Solutions Ltd	1.16%
NIIT Technologies Ltd	1.02%
MT Educare Ltd	1.01%
Glenmark Pharmaceuticals Ltd	0.94%
Sasken Communication Technologies Ltd	0.91%
KPIT Technologies Limited	0.89%
Disa India Ltd	0.87%
Nirvikara Paper Mills Ltd	0.03%
Cash & Current Assets	3.51%
Net receivables / payables	1.13%
Total	100.00%

Birla Sun Life Advantage Fund

Allocation as a % of Net Assets	%
Eicher Motors Ltd	6.81%
Yes Bank Ltd	5.24%
Axis Bank Ltd	4.76%
HDFC Bank Ltd	4.73%
Natco Pharma Ltd	3.65%
Bharat Forge Ltd	3.59%
Maruti Suzuki India Ltd	3.10%
Volta Ltd	3.06%
Sun Pharmaceuticals Industries Ltd	3.02%
Orient Cement Ltd	2.98%
Motherson Sumi Systems Ltd	2.95%
Bharat Electronics Ltd	2.83%
Federal Bank Ltd	2.33%
Cyient Limited	2.26%
Repco Home Finance Ltd	2.20%
Emami Ltd	2.19%
Dalmia Bharat Limited	2.16%
Indusind Bank Ltd	2.13%
Cummins India Ltd	1.99%
VA Tech Wabag Ltd	1.99%
Alstom T&D India Ltd	1.96%
ICICI Bank Ltd	1.76%
Bosch Ltd	1.71%
Amara Raja Batteries Ltd	1.66%
Asian Paints Ltd	1.56%
V GUARD INDUSTRIES LIMITED	1.51%
LIC Housing Finance Ltd	1.49%
PI Industries Ltd	1.47%
Dewan Housing Finance Corporation Ltd	1.46%
AIA Engineering Ltd	1.36%
Berger Paints India Ltd	1.23%
Lupin Ltd	1.20%
Capital First Limited	1.16%
Glenmark Pharmaceuticals Ltd	1.13%
Wabco India Ltd	1.13%
Thomas Cook India Ltd	1.10%
Tech Mahindra Ltd	0.99%
Torrent Pharmaceuticals Ltd	0.94%
Bayer Cropscience Ltd	0.90%
Texmaco Rail & Engineering Ltd	0.85%
HCL Technologies Ltd	0.83%
Kalpataru Power Transmission Ltd	0.79%
Atul Auto Ltd	0.71%
Cipla Ltd	0.63%
Persistent Systems Ltd	0.63%
JK Cements Ltd	0.55%
Greaves Cotton Ltd	0.54%
STERLING HOLIDAY RESORTS INDIA LTD	0.54%
Monte Carlo Fashions Ltd	0.47%
Dharti Dredging	0.26%
Pfizer Ltd	0.24%

Karrox Technologies Ltd	0.00%
Cash & Current Assets	0.74%
Net receivables / payables	2.51%
Total	100.00%

Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	4.93%
Eicher Motors Ltd	4.93%
ICICI Bank Ltd	4.43%
Britannia Industries Ltd	4.36%
Emami Ltd	4.23%
Maruti Suzuki India Ltd	4.23%
Indusind Bank Ltd	3.74%
Axis Bank Ltd	3.47%
Lupin Ltd	3.41%
United Spirits Ltd	3.39%
Page Industries Ltd	3.02%
Asian Paints Ltd	2.58%
Whirlpool of India Ltd	2.42%
Jyothy Laboratories Ltd	2.37%
Repco Home Finance Ltd	2.29%
PVR Ltd	2.18%
Kotak Mahindra Bank Ltd	2.17%
Federal Bank Ltd	2.13%
Phoenix Mills Ltd	2.05%
Volta Ltd	1.98%
Tata Motors Ltd	1.89%
Housing Development Finance Corporation Ltd	1.84%
Muthoot Finance Ltd	1.83%
South Indian Bank Ltd	1.82%
Sun TV Network Ltd	1.79%
Karur Vysya Bank Ltd	1.78%
Bajaj Corp Ltd	1.72%
Bata India Ltd	1.60%
Sun Pharmaceuticals Industries Ltd	1.44%
Exide Industries Ltd	1.43%
Cox and Kings Ltd	1.39%
Monte Carlo Fashions Ltd	1.33%
Marico Ltd	1.31%
ITC Ltd	1.22%
Zee Entertainment Enterprises Ltd	1.21%
Glaxosmithkline Consumer Healthcare Ltd	1.15%
Colgate Palmolive India Ltd	0.97%
IPCA Laboratories Ltd	0.88%
Radico Khaitan Ltd	0.73%
MT Educare Ltd	0.67%
Jubilant Foodworks Ltd	0.67%
Prestige Estates Projects Ltd	0.65%
Bajaj Auto Ltd	0.52%
Relaxo Footwears Limited	0.50%
Hitachi Home and Life Solution India Ltd	0.46%
Trent Ltd	0.22%
6% Cum. NCV. Prefer Zee Entertainment Enterprises Ltd	0.21%
Cash & Current Assets	3.50%
Net receivables / payables	0.97%
Total	100.00%

Birla Sun Life Buy India Fund

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	8.72%
ICRA Ltd	8.10%
Bayer Cropscience Ltd	7.18%
STERLING HOLIDAY RESORTS INDIA LTD	5.31%
Kotak Mahindra Bank Ltd	5.14%
MRF Ltd	4.45%
Pfizer Ltd	4.41%
Hitachi Home and Life Solution India Ltd	4.16%
Gillette India Ltd	3.62%
Jet Airways India Ltd	3.30%
Housing Development Finance Corporation Ltd	3.22%
Glaxosmithkline Pharmaceuticals Ltd	2.97%
Kansai Nerolac Paints Ltd	2.96%
Zee Entertainment Enterprises Ltd	2.87%
Yes Bank Ltd	2.85%
Maruti Suzuki India Ltd	2.81%
Hindustan Unilever Ltd	2.63%
Shoppers Stop Ltd	2.59%
Axis Bank Ltd	2.42%
Biocon Ltd	2.39%
Indusind Bank Ltd	2.23%
ICICI Bank Ltd	2.19%
Capital First Limited	2.06%
Trent Ltd	2.03%

Portfolio

Tata Motors Ltd	1.92%
Colgate Palmolive India Ltd	1.84%
Mahindra & Mahindra Ltd	1.73%
IDFC Ltd.	1.30%
Bata India Ltd	1.24%
ITC Ltd	0.70%
United Breweries Holdings Ltd	0.30%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	0.32%
Net receivables / payables	0.03%
Total	100.00%

Sobha Ltd	0.70%
Reliance Infrastructure Ltd	0.63%
Muthoot Finance Ltd	0.59%
Disa India Ltd	0.36%
Jaiprakash Power Ventures Ltd	0.35%
Sadbhav Engineering Ltd	0.33%
STATE BANK OF BIKANER AND JAIPUR LTD	0.30%
Jindal Steel and Power Ltd	0.15%
Bajaj Finance Ltd	0.12%
Cash & Current Assets	0.96%
Net receivables / payables	0.37%
Total	100.00%

Karur Vysya Bank Ltd	1.89%
Indian Bank	1.88%
9.23% GOI (MD 23/12/2043)	SOV 1.70%
Dewan Housing Finance Corporation Ltd	1.66%
Multi Commodity Exchange of India Ltd	1.65%
Muthoot Finance Ltd	1.46%
Cummins India Ltd	1.38%
Tourism Finance Corporation of India Ltd	1.36%
Ashoka Buildcon Ltd	1.35%
Sundaram Finance Ltd	1.15%
Bank Of Baroda	1.10%
PTC India Ltd	1.04%
IRB Infrastructure Developers Ltd	1.00%
Gujarat Industries Power Company Ltd	0.91%
Bosch Ltd	0.89%
Alstom India Limited	0.72%
Torrent Power Ltd	0.56%
J Kumar Infraprojects Ltd	0.50%
Jaiprakash Power Ventures Ltd	0.33%
Reliance Capital Ltd	0.30%
VA Tech Wabag Ltd	0.26%
Sadbhav Engineering Ltd	0.20%
6% Cum. NCv. Prefer Zee	0.04%
Entertainment Enter'es Ltd	
Cash & Current Assets	0.55%
Net receivables / payables	0.82%
Total	100.00%

Birla Sunlife Banking And Financial Services Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	14.69%
Axis Bank Ltd	10.28%
ICICI Bank Ltd	8.13%
Yes Bank Ltd	7.38%
LIC Housing Finance Ltd	7.18%
Repco Home Finance Ltd	6.38%
Indusind Bank Ltd	6.12%
Bajaj Finance Ltd	4.19%
SKS Microfinance Ltd	3.89%
Bank Of Baroda	3.29%
Federal Bank Ltd	3.18%
Dewan Housing Finance Corporation Ltd	3.04%
IDFC Ltd.	2.99%
Housing Development Finance Corporation Ltd	2.82%
Capital First Limited	2.60%
Cholamandalam Investment and Finance Company Ltd	2.16%
Kotak Mahindra Bank Ltd	2.04%
Muthoot Finance Ltd	2.01%
Oriental Bank Of Commerce	1.93%
ICRA Ltd	1.58%
Karur Vysya Bank Ltd	1.25%
City Union Bank Ltd	0.84%
Edelweiss Financial Services Ltd	0.41%
Tourism Finance Corporation of India Ltd	0.33%
Cash & Current Assets	1.15%
Net receivables / payables	0.15%
Total	100.00%

Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets	%
J Kumar Infraprojects Ltd	5.36%
Gujarat Fluorochemicals Ltd	3.73%
Zee Entertainment Enterprises Ltd	3.67%
Gujarat State Petronet Ltd	3.51%
Gulf Oil Lubricants India Ltd	3.48%
MRF Ltd	3.35%
Hindustan Petroleum Corporation Ltd	3.35%
Cipla Ltd	3.12%
Federal Bank Ltd	3.08%
Dewan Housing Finance Corporation Ltd	3.05%
Glenmark Pharmaceuticals Ltd	2.94%
Axis Bank Ltd	2.77%
Indian Oil Corporation Ltd	2.60%
Grasim Industries Ltd	2.58%
Coromandel International Ltd	2.55%
Sun Pharmaceuticals Industries Ltd	2.46%
India Cements Ltd	2.42%
Pfizer Ltd	2.32%
OMKAR SPECIALITY CHEMICALS LIMITED	2.16%
Orient Cement Ltd	2.14%
Cyient Limited	1.97%
Muthoot Finance Ltd	1.94%
Bharat Electronics Ltd	1.92%
Shriram Transport Finance Company Ltd	1.64%
Raymond Ltd	1.61%
Banco Products India Ltd	1.61%
Bank Of Baroda	1.56%
Union Bank of India	1.54%
HSIL Ltd	1.49%
Ashoka Buildcon Ltd	1.47%
Heritage Foods Limited	1.43%
Biocon Ltd	1.37%
Inox Wind Ltd	1.28%
Finolex Cables Ltd	1.22%
Tata Motors Ltd	1.14%
Monte Carlo Fashions Ltd	1.12%
Bajaj Finserv Ltd	1.11%
Tata Chemicals Ltd	1.08%
Indian Bank	1.05%
Power Grid Corporation of India Ltd	1.01%
Mangalore Refinery & Petrochemicals Ltd	0.99%
RattanIndia Power Limited	0.99%
Shemaroo Entertainment Ltd	0.94%
Sasken Communication Technologies Ltd	0.79%
Tata Motors Ltd DVR Shares	0.67%
NIIT Technologies Ltd	0.50%
PNC Infratech Limited	0.49%
Tourism Finance Corporation of India Ltd	0.15%
KPIT Technologies Limited	0.13%
Atul Auto Ltd	0.12%
Jindal Steel and Power Ltd	0.11%
Cash & Current Assets	0.37%
Net receivables / payables	4.57%
Total	100.00%

Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
Infosys Ltd	26.15%
HCL Technologies Ltd	11.22%
Tech Mahindra Ltd	9.80%
Cyient Limited	8.32%
Tata Consultancy Services Ltd	8.19%
Dish TV India Ltd	5.67%
Tata Communications Ltd	4.72%
Persistent Systems Ltd	4.67%
Sasken Communication Technologies Ltd	4.06%
NIIT Technologies Ltd	3.40%
Wipro Ltd	1.96%
Sonata Software Ltd	1.73%
Shemaroo Entertainment Ltd	1.62%
Info Edge India Ltd	1.62%
KPIT Technologies Limited	1.57%
Zee Entertainment Enterprises Ltd	1.28%
Firstsource Solutions Ltd	1.23%
Just Dial Limited	1.05%
PVR Ltd	0.73%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.19%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	1.11%
Net receivables / payables	-0.28%
Total	100.00%

Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
ICICI Bank Ltd	8.37%
Reliance Industries Ltd	5.26%
Cummins India Ltd	5.06%
Larsen & Toubro Ltd	4.92%
HDFC Bank Ltd	4.79%
Bharat Electronics Ltd	4.29%
Wabco India Ltd	4.10%
Oil & Natural Gas Corporation Ltd	3.95%
Tata Motors Ltd	3.35%
Orient Cement Ltd	3.35%
Federal Bank Ltd	3.08%
Multi Commodity Exchange of India Ltd	2.89%
Crompton Greaves Ltd	2.82%
Kotak Mahindra Bank Ltd	2.58%
IRB Infrastructure Developers Ltd	2.07%
FAG Bearings India Ltd	1.85%
Honeywell Automation India Ltd	1.83%
PTC India Ltd	1.73%
Ashoka Buildcon Ltd	1.73%
The Jammu and Kashmir Bank Ltd	1.68%
Oil India Ltd	1.67%
J Kumar Infraprojects Ltd	1.52%
VA Tech Wabag Ltd	1.44%
Axis Bank Ltd	1.40%
Birla Corporation Ltd	1.23%
Hindustan Zinc Ltd	1.22%
Gujarat Industries Power Company Ltd	1.13%
Kalpataru Power Transmission Ltd	1.10%
Indian Bank	1.10%
Capital First Limited	1.06%
Blue Star Ltd	1.06%
Tata Communications Ltd	1.05%
Inox Wind Ltd	1.04%
Idea Cellular Ltd	1.04%
Oriental Bank Of Commerce	1.03%
Credit Analysis and Research Limited	1.01%
Finolex Cables Ltd	0.93%
MEP Infrastructure Developers Ltd	0.88%
HSIL Ltd	0.85%
Orient Refractories Limited	0.77%
Automotive Axles Ltd	0.76%
ICRA Ltd	0.76%
Reliance Capital Ltd	0.71%
Oberoi Realty Ltd	0.70%

Birla Sun Life India Reforms Fund

Allocation as a % of Net Assets	%
8.60% GOI (MD 02/06/2028)	SOV 11.92%
8.83% GOI (MD 12/12/2041)	SOV 6.14%
Maruti Suzuki India Ltd	4.97%
HDFC Bank Ltd	4.93%
Kotak Mahindra Bank Ltd	4.57%
Axis Bank Ltd	4.40%
9.20% GOI (MD 30/09/2030)	SOV 4.15%
Larsen & Toubro Ltd	3.73%
ICICI Bank Ltd	3.57%
Tata Motors Ltd	2.71%
Bajaj Auto Ltd	2.61%
Hero MotoCorp Ltd	2.53%
Shriram City Union Finance Limited	2.52%
Federal Bank Ltd	2.37%
State Bank of India	2.30%
Capital First Limited	2.15%
Bharat Electronics Ltd	2.02%
8.40% GOI (MD 28/07/2024)	SOV 1.95%
8.30% GOI (MD 31/12/2042)	SOV 1.95%
8.32% GOI (MD 02/08/2032)	SOV 1.94%
Crompton Greaves Ltd	1.89%

Birla Sun Life India Opportunities Fund

Allocation as a % of Net Assets	%
Cummins India Ltd	8.81%
Wabco India Ltd	6.69%
Sanofi India Ltd	6.69%
Hindustan Zinc Ltd	6.31%
Honeywell Automation India Ltd	6.19%
Reliance Industries Ltd	5.61%
HCL Technologies Ltd	5.39%
Oracle Financial Services Software Ltd	4.65%
Wipro Ltd	4.49%
Infosys Ltd	4.31%
Cipla Ltd	4.16%
Bajaj Auto Ltd	3.70%
Crisil Ltd	3.42%
Dr Reddy Laboratories Ltd	3.39%
Persistent Systems Ltd	3.35%
AIA Engineering Ltd	3.25%
Tata Consultancy Services Ltd	2.78%
Tech Mahindra Ltd	2.36%
Sun Pharmaceuticals Industries Ltd	2.06%
KPIT Technologies Limited	1.98%
Orbit Exports Ltd	1.96%
Lupin Ltd	1.95%
IPCA Laboratories Ltd	1.40%
Motherson Sumi Systems Ltd	1.04%
Vedanta Ltd	0.44%
Brillio Technologies Pvt Ltd	0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Magnasound (I) Ltd	0.00%
Oriqua Ltd	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	2.06%
Net receivables / payables	1.53%
Total	100.00%

Portfolio

Birla Sun Life Special Situations Fund

Allocation as a % of Net Assets	%
Wabco India Ltd	8.06%
Maruti Suzuki India Ltd	6.78%
Strides Arcolab Ltd	6.36%
Indusind Bank Ltd	6.26%
Wipro Ltd	4.83%
Tata Communications Ltd	4.69%
ICICI Bank Ltd	4.54%
HCL Technologies Ltd	4.47%
LIC Housing Finance Ltd	4.20%
Lupin Ltd	3.94%
HDFC Bank Ltd	3.76%
Century Textiles & Industries Ltd	3.61%
Motherhood Sumi Systems Ltd	3.49%
Yes Bank Ltd	3.16%
Union Bank of India	2.67%
Birla Corporation Ltd	2.65%
Bharat Forge Ltd	2.64%
Tech Mahindra Ltd	2.38%
Tata Chemicals Ltd	2.32%
Cummins India Ltd	2.21%
AIA Engineering Ltd	2.19%
Simplex Infrastructures Ltd	1.85%
Jaiprakash Power Ventures Ltd	1.84%
Muthoot Finance Ltd	1.61%
Karur Vysya Bank Ltd	1.33%
Cox and Kings Ltd	1.05%
Radico Khaitan Ltd	0.81%
United Breweries Holdings Ltd	0.43%
Hinduja Ventures Ltd	0.02%
Cash & Current Assets	5.96%
Net receivables / payables	-0.09%
Total	100.00%

Birla Sun Life Dynamic Asset Allocation Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		5.08%
Eicher Motors Ltd		4.41%
Tata Consultancy Services Ltd		3.88%
Kewal Kiran Clothing Limited		3.39%
ICICI Bank Ltd		3.36%
Orbit Exports Ltd		3.24%
Sun Pharmaceuticals Industries Ltd		3.15%
Axis Bank Ltd		3.10%
Infosys Ltd		3.00%
ITC Ltd		2.91%
Repcos Home Finance Ltd		2.87%
Reliance Industries Ltd		2.51%
Muthoot Finance Ltd		2.48%
Bharat Electronics Ltd		2.28%
Pfizer Ltd		1.88%
Birla Corporation Ltd		1.73%
Wipro Ltd		1.50%
Federal Bank Ltd		1.41%
HCL Technologies Ltd		1.39%
Alstom India Limited		1.31%
Orient Refractories Limited		1.31%
V-Mart Retail Limited		1.24%
Maruti Suzuki India Ltd		1.20%
Power Grid Corporation of India Ltd		1.19%
Bajaj Finance Ltd		1.16%
Tata Motors Ltd		1.12%
Jagran Prakashan Ltd		0.99%
Tourism Finance Corporation of India Ltd		0.95%
State Bank of India		0.94%
Inox Wind Ltd		0.79%
Atul Auto Ltd		0.78%
Oracle Financial Services Software Ltd		0.73%
Talwalkars Better Value Fitness Ltd		0.55%
Lupin Ltd		0.39%
VRL Logistic Ltd		0.30%
NTPC Ltd	CRISIL AAA	0.09%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd		0.07%
NIFTY_25/06/2015		-8.97%
Cash & Current Assets		25.24%
Net receivables / payables		15.05%
Total		100.00%

Birla Sun Life International Equity Fund - Plan A

Allocation as a % of Net Assets	%
McKesson Corp	5.90%
Aetna Inc New	4.44%
APPLE INC	3.27%
VALERO ENERGY CORP	3.20%
FEDEX CORP	3.01%

The Boeing Co	2.99%
AXA SA	2.70%
TELENOR	2.63%
CARDINAL HEALTH INC	2.61%
Skandinaviska Enskilda Banken AB	2.59%
Delta Air Lines Inc	2.54%
Westfield Corporation	2.52%
Koninklijke AHOLD NV	2.51%
T ROWE PRICE GROUP I	2.48%
INTERNATIONAL BUSINESS MACHINES CORP IBM	2.46%
Zurich Insurance Group Ag	2.45%
HARMAN INTERNATIONAL	2.45%
Telstra Corporation Ltd	2.42%
AMERISOURCE BERGEN CORP	2.37%
EMC CORP	2.33%
Japan Airlines Co Ltd	2.27%
GILEAD SCIENCES INC	2.26%
MARKS & SPENCER GROUP PLC	2.19%
CANON INC	2.18%
Allianz SE	2.15%
Viacom Inc	2.07%
EASTMAN CHEMICAL CO	1.97%
Vivendi SA	1.97%
EXPEDIA INC	1.93%
CNOOC LTD	1.88%
CVS CAREMARK CORP	1.87%
CENTRICA PLC	1.83%
Michelin Cie Generale Des Etablissements	1.77%
CenturyLink Inc	1.75%
HEWLETT PACKARD CO	1.73%
TOYOTA MOTOR CORP	1.66%
XEROX CORP	1.64%
Schneider Electric SA	1.63%
BEIERSDORF AG	1.22%
TECK Resources Ltd	0.95%
United Co Rusal PLC	0.78%
MICHAEL KORS HOLDINGS LTD	0.68%
Cash & Current Assets	2.69%
Net receivables / payables	1.08%
Total	100.00%

Birla Sun Life International Equity Fund - Plan B

Allocation as a % of Net Assets	%
HDFC Bank Ltd	4.05%
ITC Ltd	3.62%
J Kumar Infraprojects Ltd	3.02%
Tata Motors Ltd	2.83%
ICICI Bank Ltd	2.81%
Federal Bank Ltd	2.75%
Infosys Ltd	2.69%
Eicher Motors Ltd	2.34%
Reliance Industries Ltd	2.33%
Kewal Kiran Clothing Limited	2.12%
Axis Bank Ltd	2.07%
Repcos Home Finance Ltd	1.98%
Housing Development Finance Corporation Ltd	1.81%
Power Grid Corporation of India Ltd	1.65%
McKesson Corp	1.61%
HCL Technologies Ltd	1.61%
Cummins India Ltd	1.60%
Indusind Bank Ltd	1.55%
Emami Ltd	1.49%
Shriram City Union Finance Limited	1.49%
United Co Rusal PLC	1.48%
Cognizant Technology Solutions Corp	1.47%
Hindustan Zinc Ltd	1.31%
DB Corp Ltd	1.28%
Aetna Inc New	1.25%
Atul Auto Ltd	1.22%
Tata Consultancy Services Ltd	1.16%
Maruti Suzuki India Ltd	1.01%
APPLE INC	0.97%
STERLING HOLIDAY RESORTS INDIA LTD	0.94%
OMKAR SPECIALITY CHEMICALS LIMITED	0.90%
Sun Pharmaceuticals Industries Ltd	0.90%
FEDEX CORP	0.89%
Cyient Limited	0.89%
State Bank of India	0.86%
AXA SA	0.83%
Orient Refractories Limited	0.81%
VST Industries Ltd	0.81%
EXPEDIA INC	0.80%
Sanofi India Ltd	0.77%
CARDINAL HEALTH INC	0.75%
Bajaj Finance Ltd	0.75%
Automotive Axles Ltd	0.74%
Oracle Financial Services Software Ltd	0.74%
Skandinaviska Enskilda Banken AB	0.74%
VALERO ENERGY CORP	0.73%
Zurich Insurance Group Ag	0.73%
Tourism Finance Corporation of India Ltd	0.72%
The Boeing Co	0.72%
Delta Air Lines Inc	0.72%
Westfield Corporation	0.72%
Koninklijke AHOLD NV	0.72%
AMERISOURCE BERGEN CORP	0.70%

Akzo India Nobel Ltd	0.70%
TELENOR	0.70%
Japan Airlines Co Ltd	0.70%
Karur Vysya Bank Ltd	0.70%
HARMAN INTERNATIONAL	0.69%
T ROWE PRICE GROUP I	0.69%
Telstra Corporation Ltd	0.69%
V-Mart Retail Limited	0.67%
Grasim Industries Ltd	0.64%
GILEAD SCIENCES INC	0.64%
MARKS & SPENCER GROUP PLC	0.64%
EMC CORP	0.63%
CANON INC	0.61%
Orient Cement Ltd	0.60%
Orbit Exports Ltd	0.59%
Yes Bank Ltd	0.59%
INTERNATIONAL BUSINESS MACHINES CORP IBM	0.58%
The Jammu and Kashmir Bank Ltd	0.57%
Texmaco Rail & Engineering Ltd	0.57%
EASTMAN CHEMICAL CO	0.56%
Allianz SE	0.55%
CVS CAREMARK CORP	0.53%
Vivendi SA	0.50%
CenturyLink Inc	0.48%
HEWLETT PACKARD CO	0.48%
TOYOTA MOTOR CORP	0.47%
CNOOC LTD	0.46%
CENTRICA PLC	0.46%
XEROX CORP	0.46%
Michelin Cie Generale Des Etablissements	0.43%
Viacom Inc	0.42%
Schneider Electric SA	0.40%
Jindal Steel and Power Ltd	0.34%
City Union Bank Ltd	0.34%
BEIERSDORF AG	0.31%
INDO COUNT INDUSTRIES LIMITED	0.25%
TECK Resources Ltd	0.23%
Gulf Oil Lubricants India Ltd	0.21%
MICHAEL KORS HOLDINGS LTD	0.17%
Inox Wind Ltd	0.12%
Procter & Gamble Hygiene and Health Care Ltd	0.11%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.03%
Cash & Current Assets	1.19%
Net receivables / payables	2.88%
Total	100.00%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)

Allocation as a % of Net Assets	%
SYNGENTA LTD REG SHS	10.23%
MONSANTO CO	9.31%
ARCHER-DANIELS-MIDLAND CO	8.24%
ASSOCIATED BRITISH FOODS PLC	7.92%
BRF SA	6.94%
BUNGE LTD	6.79%
TYSON FOODS INC	6.74%
Kubota Corp	5.44%
DEERE & CO	5.32%
Potash Corp Of Saskatchewan Inc USD	4.45%
AGRIUM INC	4.22%
CF INDUSTRIES HOLDINGS INC ORD SHS	4.18%
The Mosaic Company Limited	3.40%
WILMAR INTERNATIONAL LTD	3.10%
Nippon Meat Pack Ord	2.59%
Marine Harvest ASA	2.56%
YARA INTERNATIONAL ASA	1.82%
INGREDION INC	1.82%
GOLDEN AGRI-RESOURCES LTD	1.49%
Uralkali OJSC SHS GDR	1.26%
Sociedad Quimica yMinera de Chile SA	0.67%
Israel Chemicals Ltd	0.56%
Cash & Current Assets	2.46%
Net receivables / payables	-1.51%
Total	100.00%

Birla Sun Life Global Commodities Fund

Allocation as a % of Net Assets	%
Martin Currie Global Resources Fund	51.35%
First State Glob Umbrella Fund Global Res Fund - I	42.21%
Cash & Current Assets	6.60%
Net receivables / payables	-0.16%
Total	100.00%

Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	99.14%
Cash & Current Assets	1.55%
Net receivables / payables	-0.69%
Total	100.00%

Portfolio

Birla Sun Life Latin America Equity Fund

Allocation as a % of Net Assets	%
ING (L) INV Latin America I Cap	94.87%
Cash & Current Assets	3.96%
Net receivables / payables	1.17%
Total	100.00%

Birla Sun Life Index Fund

Allocation as a % of Net Assets	%
NIFTY_25/06/2015	10.25%
Infosys Ltd	6.07%
HDFC Bank Ltd	6.03%
Housing Development Finance Corporation Ltd	5.83%
ICICI Bank Ltd	5.52%
ITC Ltd	5.47%
Reliance Industries Ltd	4.34%
Larsen & Toubro Ltd	4.06%
Tata Consultancy Services Ltd	4.00%
Sun Pharmaceuticals Industries Ltd	3.06%
Axis Bank Ltd	2.96%
Tata Motors Ltd	2.74%
State Bank of India	2.53%
Kotak Mahindra Bank Ltd	2.11%
Hindustan Unilever Ltd	1.83%
Oil & Natural Gas Corporation Ltd	1.78%
Bharti Airtel Ltd	1.77%
Mahindra & Mahindra Ltd	1.74%
HCL Technologies Ltd	1.59%
Coal India Ltd	1.51%
Maruti Suzuki India Ltd	1.51%
Dr Reddy Laboratories Ltd	1.35%
Lupin Ltd	1.32%
Indusind Bank Ltd	1.13%
Wipro Ltd	1.11%
Asian Paints Ltd	1.07%
Hero MotoCorp Ltd	1.05%
Tech Mahindra Ltd	1.01%
Cipla Ltd	0.99%
Power Grid Corporation of India Ltd	0.95%
Ultratech Cement Ltd	0.91%
Bajaj Auto Ltd	0.91%
Yes Bank Ltd	0.87%
NTPC Ltd	0.85%
Grasim Industries Ltd	0.69%
Bharat Heavy Electricals Ltd	0.68%
Bharat Petroleum Corp Ltd	0.66%
Tata Steel Ltd	0.66%
Vedanta Ltd	0.65%
Bosch Ltd	0.62%
Idea Cellular Ltd	0.62%
Ambuja Cements Ltd	0.55%
Gail (India) Ltd	0.54%
Zee Entertainment Enterprises Ltd	0.53%
Hindalco Industries Ltd	0.50%
Bank Of Baroda	0.46%
ACC Ltd	0.43%
Tata Power Co Ltd	0.41%
Punjab National Bank	0.34%
Cairn India Ltd	0.33%
NMDC Ltd	0.31%
Cash & Current Assets	7.80%
Net receivables / payables	-6.98%
Total	100.00%

Birla Sun Life Asset Allocation Fund - Aggressive Plan

Allocation as a % of Net Assets	%
Birla Sun Life Advantage Fund - Gr - Dir Pl	28.39%
Birla Sun Life Infra. Fund - Grth - Direct Plan	12.83%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	12.21%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	9.25%
Birla Sun Life Govt Sec. Long Term Grwth Direct	9.06%
Birla Sun Life New Millennium Fund Direct Plan Gro	7.89%
Birla Sun Life Income Plus - Growth - Direct Plan	6.75%
Cash & Current Assets	12.91%
Net receivables / payables	0.71%
Total	100.00%

Birla Sun Life Asset Allocation Fund - Moderate Plan

Allocation as a % of Net Assets	%
Birla Sun Life Advantage Fund - Gr - Dir Pl	23.10%
Birla Sun Life Govt Sec. Long Term Grwth Direct	21.06%
Birla Sun Life Income Plus - Growth - Direct Plan	11.10%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	8.32%
Birla Sun Life New Millennium Fund Direct Plan Gro	7.76%
Birla Sun Life Infra. Fund - Grth - Direct Plan	6.97%

Birla Sun Life Top 100 Fund - Growth - Direct Plan	6.18%
Cash & Current Assets	14.69%
Net receivables / payables	0.82%
Total	100.00%

Birla Sun Life Asset Allocation Fund - Conservative Plan

Allocation as a % of Net Assets	%
Birla Sun Life Govt Sec. Long Term Grwth Direct	36.07%
Birla Sun Life Income Plus - Growth - Direct Plan	29.95%
Birla Sun Life Advantage Fund - Gr - Dir Pl	10.90%
Birla Sunlife Banking and Fin Ser Fund-Dir P-GR	3.46%
Birla Sun Life New Millennium Fund Direct Plan Gro	3.34%
Birla Sun Life Infra. Fund - Grth - Direct Plan	3.18%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	2.54%
Cash & Current Assets	9.90%
Net receivables / payables	0.68%
Total	100.00%

Birla Sun Life 5 Star Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	19.44%
SBI Blue Chip Fund-Direct Plan -Growth	19.33%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	18.36%
MOST Focused Multicap 35-Direct Plan-Growth Option	11.66%
HDFC Equity Fund -Direct Plan - Growth Option	10.42%
ICICI Prudential Discovery Fund Direct Plan Grwth	7.59%
Mirae Asset Emerging Bluechip Fund - Dir Pln - Grw	7.15%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	1.53%
Cash & Current Assets	4.58%
Net receivables / payables	-0.07%
Total	100.00%

Birla Sun Life Asset Allocator Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	16.27%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	13.84%
Birla Sun Life Govt Sec. Long Term Grwth Direct	13.75%
SBI Dynamic Bond Fund - Direct Plan - Growth	12.69%
SBI Blue Chip Fund-Direct Plan -Growth	11.67%
MOST Focused Multicap 35-Direct Plan-Growth Option	10.89%
Mirae Asset Emerging Bluechip Fund - Dir Pln - Grw	6.81%
ICICI Prudential Discovery Fund Direct Plan Grwth	5.27%
Franklin India PRIMA FUND - Direct - Growth	5.26%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	0.00%
Cash & Current Assets	4.51%
Net receivables / payables	-0.97%
Total	100.00%

Birla Sun Life Financial Planning FOF - Aggressive Plan

Allocation as a % of Net Assets	%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.46%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	14.92%
SBI Blue Chip Fund-Direct Plan -Growth	13.97%
Birla Sun Life Cash Plus - Growth - Direct Plan	12.57%
MOST Focused Multicap 35-Direct Plan-Growth Option	8.33%
Birla Sun Life Govt Sec. Long Term Grwth Direct	5.94%
ICICI Prudential Discovery Fund Direct Plan Grwth	5.10%
IDFC Dynamic Bond Fund-Direct Plan-Growth	5.08%
Mirae Asset Emerging Bluechip Fund - Dir Pln - Grw	4.99%
Franklin India PRIMA FUND - Direct - Growth	4.25%
HDFC Equity Fund -Direct Plan - Growth Option	3.85%
Goldman Sachs Gold ETF (Gold Bees)	2.20%
Kotak MF Gold ETF	2.03%
Cash & Current Assets	1.41%
Net receivables / payables	-0.10%
Total	100.00%

Birla Sun Life Financial Planning FOF - Conservative Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	35.46%
IDFC Dynamic Bond Fund-Direct Plan-Growth	14.64%
Birla Sun Life Govt Sec. Long Term Grwth Direct	11.39%
Kotak MF Gold ETF	10.07%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.44%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	4.71%
SBI Blue Chip Fund-Direct Plan -Growth	4.69%
MOST Focused Multicap 35-Direct Plan-Growth Option	2.22%
ICICI Prudential Discovery Fund Direct Plan Grwth	1.68%
Mirae Asset Emerging Bluechip Fund - Dir Pln - Grw	1.61%
Franklin India PRIMA FUND - Direct - Growth	1.37%
Goldman Sachs Gold ETF (Gold Bees)	0.74%
HDFC Equity Fund -Direct Plan - Growth Option	0.00%

Cash & Current Assets	5.25%
Net receivables / payables	-0.27%
Total	100.00%

Birla Sun Life Financial Planning FOF - Prudent Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	22.46%
IDFC Dynamic Bond Fund-Direct Plan-Growth	14.87%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	11.81%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.71%
Birla Sun Life Govt Sec. Long Term Grwth Direct	8.57%
Kotak MF Gold ETF	6.02%
SBI Blue Chip Fund-Direct Plan -Growth	5.61%
MOST Focused Multicap 35-Direct Plan-Growth Option	4.23%
Mirae Asset Emerging Bluechip Fund - Dir Pln - Grw	3.99%
Franklin India PRIMA FUND - Direct - Growth	2.74%
Goldman Sachs Gold ETF (Gold Bees)	2.48%
ICICI Prudential Discovery Fund Direct Plan Grwth	2.43%
HDFC Equity Fund -Direct Plan - Growth Option	1.90%
Birla Sun Life Short Term Fund Grwth - Direct Plan	0.95%
ICICI Prudential Top 100 Fund - Dir Pln - Growth	0.00%
Cash & Current Assets	3.24%
Net receivables / payables	-0.02%
Total	100.00%

Tax Savings Solutions

Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	6.20%
Honeywell Automation India Ltd	5.10%
Bayer Cropscience Ltd	5.06%
ICRA Ltd	4.96%
Kotak Mahindra Bank Ltd	4.49%
MRF Ltd	3.35%
STERLING HOLIDAY RESORTS INDIA LTD	3.27%
Pfizer Ltd	3.27%
ICICI Bank Ltd	3.10%
Bosch Ltd	2.99%
Tata Consultancy Services Ltd	2.93%
Cummins India Ltd	2.78%
Larsen & Toubro Ltd	2.74%
Housing Development Finance Corporation Ltd	2.67%
Reliance Industries Ltd	2.67%
Shoppers Stop Ltd	2.67%
Zee Entertainment Enterprises Ltd	2.65%
Axis Bank Ltd	2.44%
HDFC Bank Ltd	2.31%
Yes Bank Ltd	2.04%
Biocon Ltd	1.98%
Shree Cement Ltd	1.97%
Grasim Industries Ltd	1.94%
Tata Motors Ltd	1.90%
Sun Pharmaceuticals Industries Ltd	1.83%
Gillette India Ltd	1.73%
HCL Technologies Ltd	1.69%
Glaxosmithkline Pharmaceuticals Ltd	1.68%
Jet Airways India Ltd	1.52%
Indusind Bank Ltd	1.38%
Hindustan Unilever Ltd	1.37%
Maruti Suzuki India Ltd	1.34%
Infosys Ltd	1.32%
Hitachi Home and Life Solution India Ltd	1.31%
Century Textiles & Industries Ltd	1.25%
Capital First Limited	1.11%
Tech Mahindra Ltd	1.07%
IDFC Ltd.	0.96%
ITC Ltd	0.75%
Container Corporation of India Ltd	0.56%
Vedanta Ltd	0.55%
Mahindra & Mahindra Ltd	0.54%
Colgate Palmolive India Ltd	0.46%
Ashok Leyland Ltd	0.44%
SKS Microfinance Ltd	0.40%
Cash & Current Assets	0.32%
Shriram Transport Finance Company Ltd	0.19%
Kansai Nerolac Paints Ltd	0.19%
United Breweries Holdings Ltd	0.14%
Bharat Bijlee Ltd	0.12%
Magnasound (I) Ltd	0.00%
Net receivables / payables	0.30%
Total	100.00%

Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	6.19%
Honeywell Automation India Ltd	5.08%

Portfolio

Bayer Cropscience Ltd	5.06%
ICRA Ltd	4.96%
Kotak Mahindra Bank Ltd	4.48%
MRF Ltd	3.34%
STERLING HOLIDAY RESORTS INDIA LTD	3.28%
Pfizer Ltd	3.24%
ICICI Bank Ltd	3.10%
Bosch Ltd	2.97%
Tata Consultancy Services Ltd	2.92%
Cummins India Ltd	2.77%
Larsen & Toubro Ltd	2.73%
Shoppers Stop Ltd	2.67%
Reliance Industries Ltd	2.67%
Housing Development Finance Corporation Ltd	2.67%
Zee Entertainment Enterprises Ltd	2.63%
Axis Bank Ltd	2.43%
HDFC Bank Ltd	2.31%
Yes Bank Ltd	2.04%
Biocon Ltd	1.98%
Shree Cement Ltd	1.96%
Grasim Industries Ltd	1.93%
Tata Motors Ltd	1.90%
Sun Pharmaceuticals Industries Ltd	1.83%
Gillette India Ltd	1.74%
Glaxosmithkline Pharmaceuticals Ltd	1.70%
HCL Technologies Ltd	1.68%
Jet Airways India Ltd	1.54%
Indusind Bank Ltd	1.38%
Hindustan Unilever Ltd	1.34%
Maruti Suzuki India Ltd	1.34%
Infosys Ltd	1.31%
Hitachi Home and Life Solution India Ltd	1.31%
Century Textiles & Industries Ltd	1.25%
Capital First Limited	1.09%
Tech Mahindra Ltd	1.05%
IDFC Ltd.	0.93%
ITC Ltd	0.75%
Container Corporation of India Ltd	0.55%
Mahindra & Mahindra Ltd	0.53%
Vedanta Ltd	0.53%
Colgate Palmolive India Ltd	0.44%
Ashok Leyland Ltd	0.43%
SKS Microfinance Ltd	0.39%
Kansai Nerolac Paints Ltd	0.19%
Shriram Transport Finance Company Ltd	0.17%
United Breweries Holdings Ltd	0.14%
Bharat Bijlee Ltd	0.12%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	1.27%
Net receivables / payables	-0.31%
Total	100.00%

Ashok Leyland Ltd	0.46%
SKS Microfinance Ltd	0.40%
Shriram Transport Finance Company Ltd	0.20%
Kansai Nerolac Paints Ltd	0.19%
United Breweries Holdings Ltd	0.13%
Bharat Bijlee Ltd	0.13%
Cash & Current Assets	2.78%
Net receivables / payables	-0.80%
Total	100.00%

Regular Income Solutions

Birla Sun Life Monthly Income

Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	19.96%
Power Finance Corporation Ltd	CRISIL AAA	15.96%
8.15% GOI (MD 24/11/2026)	SOV	15.71%
8.83% GOI (MD 25/11/2023)	SOV	10.15%
IDBI Bank Ltd	CRISIL AA-	4.94%
8.60% GOI (MD 02/06/2028)	SOV	4.07%
DLF Ltd	ICRA A	2.90%
Recco Home Finance Ltd		2.28%
8.17% GOI (MD 01/12/2044)	SOV	1.97%
8.28% GOI (MD 21/09/2027)	SOV	1.58%
Eicher Motors Ltd		1.45%
V-Mart Retail Limited		1.04%
Kewal Kiran Clothing Limited		0.99%
Power Grid Corporation of India Ltd	CRISIL AAA	0.98%
Bajaj Finance Ltd		0.87%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	0.83%
HDFC Bank Ltd		0.81%
Indusind Bank Ltd		0.76%
Axis Bank Ltd		0.62%
Power Grid Corporation of India Ltd	CRISIL AAA	0.59%
ICICI Bank Ltd		0.49%
Inox Wind Ltd		0.44%
IDBI Bank Ltd	CRISIL AA+	0.37%
Volta Ltd		0.35%
Shriram City Union Finance Limited		0.32%
Cyient Limited		0.32%
Siemens Ltd		0.32%
City Union Bank Ltd		0.31%
Orbit Exports Ltd		0.30%
Cummins India Ltd		0.30%
Maruti Suzuki India Ltd		0.29%
Power Finance Corporation Ltd	CRISIL AAA	0.28%
Grasim Industries Ltd		0.28%
Monte Carlo Fashions Ltd		0.27%
OMKAR SPECIALITY CHEMICALS LIMITED		0.26%
Bank Of Baroda		0.26%
VRL Logistic Ltd		0.26%
Gulf Oil Lubricants India Ltd		0.24%
Emami Ltd		0.22%
Sun Pharmaceuticals Industries Ltd		0.21%
Oriental Hotels Ltd		0.13%
6% Cum. N.Cv. Prefer Zee		0.03%
Entertainment Enter'es Ltd		0.00%
Magnasound (I) Ltd		0.00%
Cash & Current Assets		5.28%
Total		100.00%

Birla Sun Life MIP

Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	14.91%
Power Finance Corporation Ltd	CRISIL AAA	13.97%
DLF Ltd	ICRA A	13.55%
IDBI Bank Ltd	CRISIL AA-	7.10%
IDBI Bank Ltd	CRISIL AA+	6.25%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	4.82%
8.17% GOI (MD 01/12/2044)	SOV	4.60%
8.15% GOI (MD 24/11/2026)	SOV	4.58%
6.90% GOI (MD 13/07/2019)	SOV	2.65%
HDFC Bank Ltd		0.85%
Recco Home Finance Ltd		0.72%
ICICI Bank Ltd		0.65%
ITC Ltd		0.56%
HCL Technologies Ltd		0.53%
Infosys Ltd		0.49%
Power Finance Corporation Ltd	CRISIL AAA	0.49%
Inox Wind Ltd		0.44%
State Bank of India		0.43%
Reliance Industries Ltd		0.41%
Indusind Bank Ltd		0.39%
Larsen & Toubro Ltd		0.39%
Sun Pharmaceuticals Industries Ltd		0.37%
Kotak Mahindra Bank Ltd		0.37%
Cummins India Ltd		0.36%
Axis Bank Ltd		0.36%

Tata Motors Ltd DVR Shares	0.35%	
Bharti Airtel Ltd	0.35%	
Wipro Ltd	0.34%	
Tech Mahindra Ltd	0.30%	
LIC Housing Finance Ltd	0.27%	
Tata Consultancy Services Ltd	0.26%	
Federal Bank Ltd	0.26%	
Dr Reddy Laboratories Ltd	0.25%	
VRL Logistic Ltd	0.25%	
Cyient Limited	0.25%	
Yes Bank Ltd	0.25%	
Power Grid Corporation of India Ltd	0.23%	
Grasim Industries Ltd	0.22%	
Tata Motors Ltd	0.21%	
Britannia Industries Ltd	0.21%	
Crompton Greaves Ltd	0.18%	
Motherson Sumi Systems Ltd	0.17%	
Akzo India Nobel Ltd	0.17%	
Maruti Suzuki India Ltd	0.17%	
Bharat Petroleum Corp Ltd	0.16%	
Kewal Kiran Clothing Limited	0.15%	
Alstom India Limited	0.14%	
Godrej Consumer Products Ltd	0.14%	
Hindustan Zinc Ltd	0.14%	
Monte Carlo Fashions Ltd	0.13%	
Bayer Cropscience Ltd	0.13%	
United Spirits Ltd	0.12%	
Lupin Ltd	0.12%	
Muthoot Finance Ltd	0.12%	
Glaxosmithkline Pharmaceuticals Ltd	0.12%	
Bajaj Finance Ltd	0.11%	
Marico Ltd	0.11%	
Oracle Financial Services Software Ltd	0.11%	
Hero MotoCorp Ltd	0.10%	
Shriram City Union Finance Limited	0.09%	
Adani Port and Special Economic Zone Ltd	0.09%	
Zee Entertainment Enterprises Ltd	0.07%	
Nestle India Ltd	0.06%	
Oil & Natural Gas Corporation Ltd	0.06%	
Bank of India Ltd	0.06%	
INDO COUNT INDUSTRIES LIMITED	0.05%	
DB Corp Ltd	0.05%	
Jagran Prakashan Ltd	0.04%	
Future Lifestyle Fashions Ltd	0.03%	
Kaya Ltd	0.02%	
6% Cum. N.Cv. Prefer Zee	0.01%	
Entertainment Enter'es Ltd		
NTPC Ltd	CRISIL AAA	0.00%
Cash & Current Assets		12.54%
Total		100.00%

Birla Sun Life Tax Savings Fund

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	6.00%
Bayer Cropscience Ltd	5.17%
Honeywell Automation India Ltd	4.96%
ICRA Ltd	4.83%
Kotak Mahindra Bank Ltd	4.39%
MRF Ltd	3.27%
Pfizer Ltd	3.20%
STERLING HOLIDAY RESORTS INDIA LTD	3.19%
Tata Consultancy Services Ltd	3.05%
ICICI Bank Ltd	3.03%
Bosch Ltd	2.91%
Reliance Industries Ltd	2.80%
Cummins India Ltd	2.72%
Larsen & Toubro Ltd	2.67%
Housing Development Finance Corporation Ltd	2.61%
Shoppers Stop Ltd	2.61%
Zee Entertainment Enterprises Ltd	2.54%
Axis Bank Ltd	2.38%
HDFC Bank Ltd	2.26%
Biocon Ltd	2.04%
Yes Bank Ltd	1.99%
Shree Cement Ltd	1.92%
Sun Pharmaceuticals Industries Ltd	1.91%
Grasim Industries Ltd	1.90%
Tata Motors Ltd	1.86%
HCL Technologies Ltd	1.77%
Gillette India Ltd	1.67%
Glaxosmithkline Pharmaceuticals Ltd	1.55%
Jet Airways India Ltd	1.53%
Infosys Ltd	1.37%
Indusind Bank Ltd	1.35%
Hindustan Unilever Ltd	1.31%
Maruti Suzuki India Ltd	1.31%
Hitachi Home and Life Solution India Ltd	1.28%
Century Textiles & Industries Ltd	1.22%
Tech Mahindra Ltd	1.10%
Capital First Limited	1.07%
IDFC Ltd.	0.91%
ITC Ltd	0.74%
Container Corporation of India Ltd	0.56%
Vedanta Ltd	0.56%
Mahindra & Mahindra Ltd	0.55%
Colgate Palmolive India Ltd	0.46%

Birla Sun Life MIP II - Wealth 25 Plan

Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	20.97%
8.15% GOI (MD 24/11/2026)	SOV	11.27%
8.83% GOI (MD 25/11/2023)	SOV	10.72%
8.60% GOI (MD 02/06/2028)	SOV	9.93%
8.17% GOI (MD 01/12/2044)	SOV	4.19%
Eicher Motors Ltd		2.34%
Power Finance Corporation Ltd	CRISIL AAA	1.95%
Axis Bank Ltd		1.43%
Recco Home Finance Ltd		1.40%
Yes Bank Ltd	ICRA AA+	1.15%
Orient Cement Ltd		1.01%
Motherson Sumi Systems Ltd		0.97%
IDBI Bank Ltd	CRISIL AA-	0.87%
Bharat Electronics Ltd		0.87%
DLF Ltd	ICRA A	0.83%
Sun Pharmaceuticals Industries Ltd		0.80%
Volta Ltd		0.78%
Wabco India Ltd		0.74%
Natco Pharma Ltd		0.73%
Capital First Limited		0.73%
Bharat Forge Ltd		0.71%
HDFC Bank Ltd		0.66%
LIC Housing Finance Ltd		0.65%
VA Tech Wabag Ltd		0.65%
Indusind Bank Ltd		0.58%
Power Grid Corporation of India Ltd	CRISIL AAA	0.58%
Power Grid Corporation of India Ltd	CRISIL AAA	0.58%
Power Grid Corporation of India Ltd	CRISIL AAA	0.57%
Power Grid Corporation of India Ltd	CRISIL AAA	0.57%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	0.56%
Berger Paints India Ltd		0.56%
Page Industries Ltd		0.54%
Alstom T&D India Ltd		0.53%
Bayer Cropscience Ltd		0.52%
PI Industries Ltd		0.47%
AIA Engineering Ltd		0.47%
Maruti Suzuki India Ltd		0.45%
Emami Ltd		0.45%
Dewan Housing Finance Corporation Ltd		0.44%
Gujarat Fluorochemicals Ltd		0.44%

Portfolio

Asian Paints Ltd		0.43%
Kaipataru Power Transmission Ltd		0.43%
Amara Raja Batteries Ltd		0.43%
Siemens Ltd		0.42%
Bosch Ltd		0.39%
V GUARD INDUSTRIES LIMITED		0.39%
V-Mart Retail Limited		0.39%
Cummins India Ltd		0.39%
Dalmia Bharat Limited		0.38%
Hindustan Petroleum Corporation Ltd		0.37%
Cyient Limited		0.36%
Yes Bank Ltd		0.36%
Thomas Cook India Ltd		0.33%
Lupin Ltd		0.30%
Hitachi Home and Life Solution India Ltd		0.29%
J Kumar Infraprojects Ltd		0.28%
Monte Carlo Fashions Ltd		0.28%
Atul Auto Ltd		0.28%
JK Cements Ltd		0.27%
Pdillite Industries Ltd		0.24%
Oracle Financial Services Software Ltd		0.24%
Federal Bank Ltd		0.24%
VRL Logistic Ltd		0.24%
Godrej Consumer Products Ltd		0.23%
Ramkrishna Forgings Ltd		0.23%
Inox Wind Ltd		0.23%
MRF Ltd		0.23%
HCL Technologies Ltd		0.22%
Texmaco Rail & Engineering Ltd		0.18%
Shriram City Union Finance Limited		0.18%
STERLING HOLIDAY RESORTS INDIA LTD		0.15%
Whirlpool of India Ltd		0.13%
Yes Bank Ltd	ICRA AA+	0.08%
6% Cum. NCv. Prefer Zee		0.01%
Entertainment Enter'es Ltd		0.01%
Cash & Current Assets		5.13%
Total		100.00%

Birla Sun Life MIP Saving 5 Plan

Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	28.05%
Power Finance Corporation Ltd	CRISIL AAA	20.92%
8.15% GOI (MD 24/11/2026)	SOV	12.19%
IDBI Bank Ltd	CRISIL AA-	8.37%
8.83% GOI (MD 25/11/2023)	SOV	6.38%
DLF Ltd	ICRA A	3.04%
8.60% GOI (MD 02/06/2028)	SOV	2.13%
Repcoc Home Finance Ltd		1.48%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	1.30%
8.17% GOI (MD 01/12/2044)	SOV	1.24%
Eicher Motors Ltd		0.91%
V-Mart Retail Limited		0.81%
Kewal Kiran Clothing Limited		0.63%
HDFC Bank Ltd		0.55%
Shriram City Union Finance Limited		0.51%
Indusind Bank Ltd		0.48%
Inox Wind Ltd		0.40%
Axis Bank Ltd		0.39%
ICICI Bank Ltd		0.32%
City Union Bank Ltd		0.30%
Voltas Ltd		0.30%
Bajaj Finance Ltd		0.29%
VRL Logistic Ltd		0.25%
Maruti Suzuki India Ltd		0.23%
9.41% Kerala SDL (MD 30/01/2024)	SOV	0.22%
Orbit Exports Ltd		0.21%
Cummins India Ltd		0.19%
Grasim Industries Ltd		0.18%
Monte Carlo Fashions Ltd		0.17%
OMKAR SPECIALITY CHEMICALS LIMITED		0.16%
Bank Of Baroda		0.15%
Emami Ltd		0.15%
Sun Pharmaceuticals Industries Ltd		0.14%
Cyient Limited		0.14%
MRF Ltd		0.09%
Gulf Oil Lubricants India Ltd		0.09%
Oriental Hotels Ltd		0.08%
8.62% Tamil Nadu SDL (MD 20/02/2023)	SOV	0.05%
Raymond Ltd		0.04%
Cash & Current Assets		6.47%
Total		100.00%

Savings Solutions

Birla Sun Life Cash Plus

Allocation as a % of Net Assets	Rating	%
Axis Bank Ltd		5.58%

Kotak Mahindra Bank Ltd		3.57%
Vedanta Ltd	CRISIL A1+	3.06%
Punjab & Sind Bank	ICRA A1+	2.41%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.19%
Vedanta Ltd	CRISIL A1+	1.99%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.99%
South Indian Bank Ltd	CARE A1+	1.76%
IDBI Bank Ltd	CRISIL A1+	1.33%
Housing Development Finance Corporation Ltd	ICRA A1+	1.32%
Yes Bank Ltd	ICRA A1+	1.32%
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	1.32%
Punjab & Sind Bank	ICRA A1+	1.31%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.14%
JSW Steel Ltd	CARE A1+	1.10%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	1.09%
Bharat Aluminium Co Ltd.	CRISIL A1+	1.09%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	1.09%
Oriental Bank of Commerce	CRISIL A1+	1.09%
Indusind Bank Ltd	CRISIL A1+	1.09%
Housing Development Finance Corporation Ltd	ICRA A1+	1.09%
Vedanta Ltd	CRISIL A1+	1.02%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.98%
IDFC Ltd.	ICRA AAA	0.94%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	0.94%
Citicorp Finance India Ltd	ICRA A1+	0.89%
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	0.89%
Kotak Mahindra Prime Ltd	CRISIL A1+	0.88%
Adani Enterprises Ltd	BWR A1+	0.88%
Housing & Urban Development Corpn. Ltd.	CARE A1+	0.87%
IDBI Bank Ltd	CRISIL A1+	0.87%
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	0.87%
L & T Infrastructure Finance Co Ltd	CARE A1+	0.87%
Sundaram Finance Ltd	ICRA A1+	0.87%
Deutsche Investments India Pvt Ltd	CRISIL A1+	0.84%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	0.74%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	0.73%
L and T Fincorp Limited	CARE A1+	0.67%
TATA Realty & Infrastructure Ltd	ICRA A1+	0.67%
Vijaya Bank	CARE A1+	0.66%
Religare Finvest Ltd	IND A1+	0.66%
Tata Capital Ltd	CRISIL A1+	0.66%
IDFC Ltd.	ICRA AAA	0.65%
Central Bank of India	CRISIL A1+	0.65%
The Jammu & Kashmir Bank Ltd	CRISIL A1+	0.65%
Godrej Properties Ltd	ICRA A1+	0.60%
Edelweiss Financial Services Ltd	CRISIL A1+	0.58%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	0.56%
Bharat Aluminium Co Ltd.	CRISIL A1+	0.55%
Vedanta Ltd	CRISIL A1+	0.48%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.45%
Tata Motors Ltd	CRISIL AAA (SO)	0.45%
Deutsche Investments India Pvt Ltd	CRISIL A1+	0.45%
Magma Fincorp Ltd	CARE A1+	0.45%
RHC Holding Pvt Ltd	CARE A1	0.45%
Tata Motors Finance Ltd	ICRA A1+	0.45%
Export Import Bank of India	CRISIL A1+	0.45%
RBL Bank Limited	ICRA A1+	0.44%
HDB Financial Services Ltd	CARE A1+	0.44%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.44%
Jindal Steel & Power Ltd	CARE A1+	0.44%
Axis Finance Limited	IND A1+	0.44%
Tata Capital Housing Finance Ltd	CRISIL A1+	0.44%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	0.44%
Adani Enterprises Ltd	BWR A1+	0.44%
PNB Housing Finance Ltd	CARE A1+	0.43%
RBL Bank Limited	ICRA A1+	0.42%
Kotak Mahindra Prime Ltd	CRISIL A1+	0.42%
Tata Capital Financial Services Ltd	ICRA A1+	0.42%
Tata Capital Financial Services Ltd	ICRA A1+	0.42%
Tata Capital Housing Finance Ltd	CRISIL A1+	0.42%
Bajaj Finance Ltd	CRISIL A1+	0.42%
Vijaya Bank	CARE A1+	0.42%
Bharat Aluminium Co Ltd.	CRISIL A1+	0.36%
Bank of India	CRISIL A1+	0.33%
Godrej Properties Ltd	ICRA A1+	0.33%
Fedbank Financial Services Ltd	CRISIL A1+	0.31%
Fullerton India Credit Co Ltd	ICRA AA+	0.29%
Tata Sons Ltd	CRISIL AAA	0.29%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.27%
Godrej Industries Ltd	ICRA A1+	0.27%

Godrej Properties Ltd	ICRA A1+	0.26%
Bharat Aluminium Co Ltd.	CRISIL A1+	0.26%
STCI Finance Limited	CRISIL A1+	0.25%
Barclays Invest & Loans India Ltd	ICRA A1+	0.24%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.22%
STCI Finance Limited	CRISIL A1+	0.22%
Tata Capital Ltd	CRISIL A1+	0.22%
Axis Finance Limited	IND A1+	0.22%
GIC Housing Finance Ltd	ICRA A1+	0.22%
ICICI Securities Ltd	CRISIL A1+	0.22%
Magma Housing Finance	CRISIL A1+	0.22%
JM Financial Products Ltd	ICRA A1+	0.22%
Magma Housing Finance	CRISIL A1+	0.22%
Godrej Industries Ltd	CARE A1+	0.22%
Tata Housing Development Co Ltd	ICRA A1+	0.22%
Hero Fincorp Limited	CRISIL A1+	0.22%
Tata Motors Finance Ltd	CRISIL AA	0.18%
South Indian Bank Ltd	CARE A1+	0.18%
ICICI Securities Ltd	CRISIL A1+	0.18%
Godrej Industries Ltd	ICRA A1+	0.18%
Godrej Industries Ltd	ICRA A1+	0.15%
MAHINDRA RURAL HOUSING FINANCE	IND A1+	0.14%
MAHINDRA RURAL HOUSING FINANCE	IND A1+	0.13%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.13%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.11%
Kotak Mahindra Prime Ltd	CRISIL A1+	0.11%
Fedbank Financial Services Ltd	CRISIL A1+	0.11%
ING Vysya Bank Ltd	CRISIL A1+	0.11%
Fedbank Financial Services Ltd	CRISIL A1+	0.11%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.11%
Axis Finance Limited	IND A1+	0.11%
MAHINDRA RURAL HOUSING FINANCE	IND A1+	0.11%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.07%
IDFC Ltd.	ICRA AAA	0.07%
LIC Housing Finance Ltd	CRISIL AAA	0.02%
LIC Housing Finance Ltd	CRISIL AAA	0.02%
Axis Bank Ltd	CRISIL A1+	0.02%
91 Days Tbill (MD 11/06/2015)	SOV	0.02%
91 Days Tbill (MD 27/08/2015)	SOV	0.01%
South Indian Bank Ltd	CARE A1+	0.01%
Cash & Current Assets		21.24%
Total		100.00%

Birla Sun Life Cash Manager

Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Ltd	ICRA A1+	4.51%
South Indian Bank Ltd	CARE A1+	3.15%
South Indian Bank Ltd	CARE A1+	3.15%
Housing Development Finance Corporation Ltd	ICRA A1+	3.01%
Family Credit Ltd	CARE AA+	2.90%
Religare Finvest Ltd	ICRA AA-	2.66%
Indusind Bank Ltd	CRISIL A1+	2.62%
Dewan Housing Finance Corporation Ltd	CARE AAA	2.56%
Indiabulls Housing Finance Ltd	CARE AAA	2.53%
Bank of Maharashtra	CRISIL A1+	2.48%
Dewan Housing Finance Corporation Ltd	CARE AAA	2.30%
Piramal Enterprises Ltd	ICRA A1+	2.29%
Bank of Maharashtra	CRISIL A1+	2.26%
Dena Bank	CRISIL A1+	2.26%
IL&FS Transportation Networks Ltd	IND A	2.00%
Sundaram Finance Ltd	ICRA AA+	2.00%
Piramal Enterprises Ltd	ICRA A1+	1.90%
IL&FS Transportation Networks Ltd	ICRA A1	1.86%
L & T Infrastructure Finance Co Ltd	CARE AA+	1.84%
Dena Bank	CRISIL A1+	1.73%
Indiabulls Housing Finance Ltd	CARE AAA	1.69%
RHC Holding Pvt Ltd	CARE A(SO)	1.64%
IL&FS Transportation Networks Ltd	ICRA A1	1.59%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	1.58%
Vijaya Bank	CARE A1+	1.58%
IL&FS Transportation Networks Ltd	CARE A1	1.53%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	1.50%
Kotak Mahindra Prime Ltd	CRISIL A1+	1.38%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.28%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	1.25%
IL&FS Transportation Networks Ltd	ICRA A1	1.17%
Tata Capital Financial Services Ltd	CRISIL AA+	1.12%
Canara Bank	CRISIL A1+	1.05%
S.D. Corporation Pvt. Ltd	CARE A1+(SO)	1.05%

Portfolio

Cholamandalam Investment and Finance Company Ltd	ICRA AA	1.01%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	0.97%
SREI Equipment Finance Ltd	CARE AA	0.96%
IDL Speciality Chemicals Ltd	IND A+(SO)	0.80%
Piramal Enterprises Ltd	ICRA A1+	0.79%
IL&FS Transportation Networks Ltd	CARE A1	0.78%
Barclays Invest & Loans India Ltd	ICRA A1+	0.77%
STCI Finance Limited	CRISIL A1+	0.77%
Canara Bank	CRISIL A1+	0.75%
IL & FS Education and Technology Services Ltd	IND A1+(SO)	0.75%
Mahindra & Mahindra Financial Services Ltd	IND AAA	0.74%
Pantaloons Fashion & Retail India Ltd	ICRA AA	0.65%
Floreat Investments Ltd	ICRA AA+(SO)	0.65%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.63%
Punjab & Sind Bank	ICRA A1+	0.59%
Floreat Investments Ltd	ICRA AA+(SO)	0.54%
LIC Housing Finance Ltd	CRISIL AAA	0.50%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	0.48%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	0.48%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	0.48%
LIC Housing Finance Ltd	CRISIL AAA	0.40%
HDB Financial Services Ltd	CRISIL AAA	0.40%
LIC Housing Finance Ltd	CRISIL AAA	0.40%
Canara Bank	CRISIL A1+	0.38%
Barclays Invest & Loans India Ltd	ICRA A1+	0.38%
Canara Bank	CRISIL A1+	0.38%
Canara Bank	CRISIL A1+	0.38%
Piramal Enterprises Ltd	ICRA A1+	0.32%
Rural Electrification Corporation Ltd	CRISIL AAA	0.31%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.24%
Andhra Bank	CARE A1+	0.09%
Small Industries Dev Bank of India	CARE A1+	0.08%
Power Finance Corporation Ltd	CRISIL AAA	0.01%
Cash & Current Assets		12.72%
Total		100.00%

Birla Sun Life Savings Fund

Allocation as a % of Net Assets	Rating	%
NABHA POWER LTD	ICRA AAA(SO)	5.85%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	4.69%
Indiabulls Housing Finance Ltd	CARE AAA	3.92%
Canara Bank	CRISIL A1+	3.79%
ING Vysya Bank Ltd	CRISIL A1+	3.10%
GSPC Distribution Networks Ltd.	CARE AA+(SO)	2.79%
Vodafone India Ltd	CRISIL A1+	2.50%
Dewan Housing Finance Corporation Ltd	CARE AAA	2.43%
Dewan Housing Finance Corporation Ltd	CARE AAA	2.42%
Small Industries Dev Bank of India	CARE A1+	2.24%
Tata Capital Financial Services Ltd	CRISIL AA+	1.91%
Mahindra & Mahindra Financial Services Ltd	CRISIL AA+	1.60%
Piramal Enterprises Ltd	ICRA A1+	1.54%
Kotak Mahindra Prime Ltd	CRISIL A1+	1.50%
Small Industries Dev Bank of India	CARE A1+	1.50%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	1.33%
Punjab & Sind Bank	ICRA A1+	1.33%
Bank of Maharashtra	CRISIL A1+	1.26%
IDBI Bank Ltd	CRISIL A1+	1.25%
Shriram Transport Finance Company Ltd	CARE AA+	1.19%
Housing Development Finance Corporation Ltd	ICRA A1+	1.17%
Sundaram Finance Ltd	CRISIL AA+	1.07%
LIC Housing Finance Ltd	CRISIL AAA	1.06%
Punjab & Sind Bank	ICRA A1+	1.06%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	1.04%
Karur Vysya Bank Ltd	CRISIL A1+	1.04%
STCI Finance Limited	CRISIL A1+	1.02%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	1.02%
Housing Development Finance Corporation Ltd	ICRA A1+	1.02%
Housing Development Finance Corporation Ltd	ICRA A1+	1.00%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	0.99%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.97%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.91%

L & T Infrastructure Finance Co Ltd	CARE AA+	0.90%
Tata Capital Financial Services Ltd	CRISIL AA+	0.85%
Indiabulls Housing Finance Ltd	CARE AAA	0.84%
Tata Motors Finance Ltd	CRISIL AA	0.80%
Vedanta Ltd	CRISIL A1+	0.79%
Canara Bank	CRISIL A1+	0.75%
I L & F S Ltd	ICRA A1+	0.70%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.69%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.63%
Kotak Mahindra Prime Ltd	CRISIL A1+	0.61%
Power Finance Corporation Ltd	CRISIL AAA	0.59%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.59%
LIC Housing Finance Ltd	CRISIL AAA	0.57%
LIC Housing Finance Ltd	CRISIL AAA	0.53%
Shriram Transport Finance Company Ltd	CRISIL AA	0.53%
Shriram Transport Finance Company Ltd	CRISIL AA	0.53%
LIC Housing Finance Ltd	CRISIL AAA	0.53%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.53%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.53%
Shriram Transport Finance Company Ltd	CRISIL AA	0.53%
Power Finance Corporation Ltd	CRISIL AAA	0.53%
Axis Bank Ltd	CRISIL A1+	0.51%
Tata Motors Ltd	ICRA A1+	0.51%
Piramal Enterprises Ltd	ICRA A1+	0.50%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.50%
Dena Bank	CRISIL A1+	0.50%
Canara Bank	CRISIL A1+	0.50%
Fullerton India Credit Co Ltd	ICRA A1+	0.50%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.48%
Tata Motors Finance Ltd	CRISIL AA	0.48%
Bharat Aluminium Co Ltd.	CRISIL AA-	0.37%
Tata Capital Financial Services Ltd	CRISIL AA+	0.32%
IDBI Bank Ltd	CRISIL A1+	0.28%
Sundaram Finance Ltd	ICRA AA+	0.27%
Sundaram Finance Ltd	ICRA AA+	0.27%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.27%
Tata Capital Financial Services Ltd	ICRA AA+	0.27%
The Jammu & Kashmir Bank Ltd	CRISIL A1+	0.26%
ING Vysya Bank Ltd	CRISIL A1+	0.26%
Axis Bank Ltd	CRISIL A1+	0.26%
Barclays Invest & Loans India Ltd	ICRA A1+	0.25%
Housing Development Finance Corporation Ltd	ICRA A1+	0.25%
Sundaram BNP Paribas Home Fina Ltd	CARE AA+	0.24%
Tata Motors Finance Ltd	CRISIL AA	0.21%
IL&FS Transportation Networks Ltd	ICRA A1	0.21%
364 Days Tbill (MD 26/11/2015)	SOV	0.14%
Kotak Mahindra Investments Ltd	CRISIL AAA	0.11%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.11%
L&T Finance Ltd	ICRA AA	0.11%
IOT Utkal Energy Services Limited	CARE A1+	0.10%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.08%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.07%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.07%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.07%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
Power Finance Corporation Ltd	CRISIL AAA	0.06%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.05%
IDFC Ltd.	ICRA AAA	0.05%
IDFC Ltd.	ICRA AAA	0.05%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
364 Days Tbill (MD 03/09/2015)	SOV	0.02%
Cash & Current Assets		15.45%
Total		100.00%

Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)

Allocation as a % of Net Assets	Rating	%
8.12% GOI (MD 10/12/2020)	SOV	12.17%
8.15% GOI (MD 24/11/2026)	SOV	5.82%
Power Finance Corporation Ltd	CRISIL AAA	5.68%
8.40% GOI (MD 28/07/2024)	SOV	4.35%
LIC Housing Finance Ltd	CRISIL AAA	2.85%
7.68% GOI (MD 15/12/2023)	SOV	2.77%
8.60% GOI (MD 02/06/2028)	SOV	2.73%
IDFC Ltd.	ICRA AAA	2.69%
Tata Capital Financial Services Ltd	CRISIL AA+	2.16%
IDFC Ltd.	ICRA AAA	2.15%
LIC Housing Finance Ltd	CRISIL AAA	2.15%
Birla Sun Life Floating Rate - ShtTer- Gr-Dir Plan		2.15%
Bajaj Finance Ltd	ICRA AA+	2.15%

8.08% GOI (MD 02/08/2022)	SOV	1.95%
Power Grid Corporation of India Ltd	CRISIL AAA	1.89%
Shriram Transport Finance Company Ltd	CRISIL AA	1.63%
Reliance Jio Infocomm Limited	CRISIL AAA	1.63%
Power Finance Corporation Ltd	CRISIL AAA	1.62%
Reliance Jio Infocomm Limited	CRISIL AAA	1.61%
Power Finance Corporation Ltd	CRISIL AAA	1.45%
LIC Housing Finance Ltd	CRISIL AAA	1.44%
7.88% GOI (MD 19/03/2030)	SOV	1.41%
LIC Housing Finance Ltd	CRISIL AAA	1.31%
IDFC Ltd.	ICRA AA	1.29%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.11%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	1.10%
Rural Electrification Corporation Ltd	CRISIL AAA	1.10%
NABHA POWER LTD	ICRA AAA(SO)	1.10%
Shriram Transport Finance Company Ltd	IND AA+	1.08%
Vedanta Ltd	CRISIL AA+	1.08%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	1.08%
Power Finance Corporation Ltd	CRISIL AAA	1.05%
Rural Electrification Corporation Ltd	CRISIL AAA	0.99%
7.80% GOI (MD 03/05/2020).	SOV	0.97%
Tata Sons Ltd	CRISIL AAA	0.94%
India Infradebt Ltd	CRISIL AAA	0.89%
LIC Housing Finance Ltd	CRISIL AAA	0.87%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.86%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	0.81%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.76%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.73%
IDFC Ltd.	ICRA AAA	0.72%
8.83% GOI (MD 25/11/2023)	SOV	0.68%
Power Finance Corporation Ltd	CRISIL AAA	0.67%
Power Finance Corporation Ltd	CRISIL AAA	0.66%
LIC Housing Finance Ltd	CRISIL AAA	0.65%
ICICI Home Finance Company Ltd	ICRA AAA	0.65%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	0.61%
8.89% Assam SDL GOI (MD 12/03/2019)	SOV	0.55%
Rural Electrification Corporation Ltd	CRISIL AAA	0.55%
LIC Housing Finance Ltd	CRISIL AAA	0.55%
Power Finance Corporation Ltd	CRISIL AAA	0.54%
Shriram Transport Finance Company Ltd	IND AA+	0.54%
Power Finance Corporation Ltd	CRISIL AAA	0.35%
Power Finance Corporation Ltd	CRISIL AAA	0.33%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.33%
Tata Sons Ltd	CRISIL AAA	0.32%
Small Industries Dev Bank of India	CARE AAA	0.30%
Export Import Bank of India	CRISIL AAA	0.22%
Power Finance Corporation Ltd	CRISIL AAA	0.22%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.13%
Power Grid Corporation of India Ltd	CRISIL AAA	0.11%
Power Grid Corporation of India Ltd	CRISIL AAA	0.11%
Power Grid Corporation of India Ltd	CRISIL AAA	0.11%
Power Grid Corporation of India Ltd	CRISIL AAA	0.11%
LIC Housing Finance Ltd	CRISIL AAA	0.11%
Power Grid Corporation of India Ltd	CRISIL AAA	0.11%
Power Grid Corporation of India Ltd	CRISIL AAA	0.11%
Shriram Transport Finance Company Ltd	CRISIL AA	0.11%
Power Grid Corporation of India Ltd	CRISIL AAA	0.11%
Power Grid Corporation of India Ltd	CRISIL AAA	0.11%
Tata Sons Ltd	CRISIL AAA	0.11%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.11%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.11%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.10%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.10%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.10%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.10%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.10%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.10%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.10%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.10%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.09%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.09%

Portfolio

Birla Sun Life Medium Term Plan

Allocation as a % of Net Assets	Rating	%
RKN RETAIL PVT. LTD	BWR A-(SO)	8.99%
DLF Ltd	ICRA A	6.21%
RHC Holding Pvt Ltd	CARE A(SO)	6.20%
Adani Power Ltd	BWR AA-(SO)	6.06%
Relationships Properties Pvt Ltd	CARE AA-(SO)	5.53%
IL & FS Education and Technology Services Ltd	IND AA-(SO)	4.85%
RHC Holding Pvt Ltd	CARE A(SO)	3.72%
Adani Power Ltd	BWR AA-(SO)	3.65%
S.D. Corporation Pvt. Ltd	ICRA AA+(SO)	3.21%
IL & FS Education and Technology Services Ltd	IND AA-(SO)	3.16%
Sterlite Technologies Ltd	CRISIL A+	3.07%
TRIL Infopark Ltd (TATA Realty SPV)	BWR A(SO)	2.65%
IL&FS Transportation Networks Ltd	ICRA A	2.49%
Coffee Day Natural Resources Private Limited	BWR A-(SO)	2.43%
ING Vysya Bank Ltd	CRISIL A1+	2.41%
Small Industries Dev Bank of India	CARE A1+	2.41%
Reliance Jio Infocomm Limited	CRISIL AAA	2.41%
Reliance Ports and Terminals Ltd	CRISIL AAA	2.35%
Securities Trading Corp Ind Ltd	ICRA AA	1.80%
Tata Housing Development Co Ltd	ICRA AA	1.76%
Reliance Jio Infocomm Limited	CRISIL AAA	1.71%
Coffee Day Enterprises Limited	BWR A+(SO)	1.46%
Hero Realty Ltd	ICRA A+(SO)	1.22%
Coffee Day Enterprises Limited	BWR A+(SO)	0.85%
Hero Fincorp Limited	CRISIL AA+	0.77%
Floreat Investments Ltd	ICRA AA+(SO)	0.73%
Sahyadri Agencies Ltd	BWR A(SO)	0.69%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.62%
Hero Realty Ltd	ICRA A+(SO)	0.61%
Coffee Day Natural Resources Private Limited	BWR A-(SO)	0.49%
Vedanta Ltd	CRISIL AA+	0.24%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.01%
Cash & Current Assets		15.25%
Total		100.00%

Birla Sun Life Short Term Fund

Allocation as a % of Net Assets	Rating	%
7.28% GOI (MD 03/06/2019)	SOV	6.77%
Small Industries Dev Bank of India	CARE AAA	5.94%
8.58% Karnataka SDL (MD 25/10/2016)	SOV	5.37%
Housing Development Finance Corporation Ltd	CRISIL AAA	4.35%
National Bank For Agriculture and Rural Development	CRISIL A1+	3.26%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.13%
L&T Finance Ltd	ICRA AA+	2.90%
Export Import Bank of India	CRISIL AAA	2.72%
Power Finance Corporation Ltd	CRISIL AAA	2.61%
Power Finance Corporation Ltd	CRISIL AAA	2.17%
7.80% GOI (MD 03/05/2020)	SOV	2.09%
ING Vysya Bank Ltd	CRISIL A1+	1.95%
IDFC Ltd.	ICRA AAA	1.81%
LIC Housing Finance Ltd	CRISIL AAA	1.74%
Corporation Bank	CRISIL A1+	1.51%
Power Finance Corporation Ltd	CRISIL AAA	1.50%
NABHA POWER LTD	ICRA AAA(SO)	1.47%
Bajaj Finance Ltd	ICRA AA+	1.45%
IDFC Ltd.	ICRA AAA	1.45%
LIC Housing Finance Ltd	CRISIL AAA	1.42%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.39%
Vijaya Bank	CARE A1+	1.36%
Power Grid Corporation of India Ltd	CRISIL AAA	1.35%
IL&FS Financial Services Ltd	IND AAA	1.33%
Aditya Birla Nuvo Ltd	ICRA AA+	1.31%
IDFC Ltd.	ICRA AAA	1.30%
LIC Housing Finance Ltd	CRISIL AAA	1.25%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.18%
PNB Housing Finance Ltd	CRISIL AA+	1.10%
Power Finance Corporation Ltd	CRISIL AAA	1.10%
Sundaram Finance Ltd	ICRA AA+	1.09%
Power Finance Corporation Ltd	CRISIL AAA	1.09%
Housing Development Finance Corporation Ltd	ICRA A1+	1.08%
Sundaram Finance Ltd	ICRA AA+	1.05%
Canara Bank	CRISIL A1+	1.02%
Bank of Maharashtra	CRISIL A1+	1.01%
Tata Capital Financial Services Ltd	ICRA AA+	0.92%
NABHA POWER LTD	ICRA AAA(SO)	0.80%

IDFC Ltd.	ICRA AAA	0.77%
Vedanta Ltd	CRISIL AA+	0.73%
Reliance Jio Infocomm Limited	CRISIL AAA	0.72%
Housing Development Finance Corporation Ltd	ICRA A1+	0.69%
Canara Bank	CRISIL A1+	0.68%
Canara Bank	CRISIL A1+	0.68%
Rural Electrification Corporation Ltd	CRISIL AAA	0.66%
IDFC Ltd.	ICRA AAA	0.65%
Tata Capital Financial Services Ltd	CRISIL AA+	0.65%
IDFC Ltd.	ICRA AAA	0.58%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.58%
8.75% Gujarat SDL(MD 03/10/2016)	SOV	0.52%
ICICI Home Finance Company Ltd	ICRA AAA	0.51%
Tata Sons Ltd	CRISIL AAA	0.44%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	0.44%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	0.44%
Tata Capital Financial Services Ltd	CRISIL AA+	0.43%
IDFC Ltd.	ICRA AAA	0.40%
LIC Housing Finance Ltd	CRISIL AAA	0.37%
NABHA POWER LTD	ICRA AAA(SO)	0.37%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.36%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.36%
Small Industries Dev Bank of India	CARE AAA	0.36%
Tata Capital Housing Finance Ltd	CRISIL AA+	0.36%
IDFC Ltd.	ICRA AAA	0.36%
Sundaram Finance Ltd	ICRA AA+	0.29%
IDFC Ltd.	ICRA AAA	0.29%
Tata Motors Finance Ltd	CRISIL AA	0.25%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.23%
NABHA POWER LTD	ICRA AAA(SO)	0.23%
8.08% Odisha SDL (MD 11/03/2020)	SOV	0.23%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.22%
IDFC Ltd.	ICRA AAA	0.22%
Power Finance Corporation Ltd	CRISIL AAA	0.22%
Tata Capital Financial Services Ltd	ICRA AA+	0.20%
Power Finance Corporation Ltd	CRISIL AAA	0.20%
8.67% Karnataka SDL (MD 18/07/2017)	SOV	0.17%
Power Grid Corporation of India Ltd	CRISIL AAA	0.15%
Airport Authority of India Ltd	CRISIL AAA	0.15%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.15%
LIC Housing Finance Ltd	CRISIL AAA	0.14%
364 Days Tbill (MD 03/09/2015)	SOV	0.13%
LIC Housing Finance Ltd	CARE AAA	0.12%
Export Import Bank of India	CRISIL AAA	0.09%
Power Finance Corporation Ltd	CRISIL AAA	0.07%
8.43% Madhya Pradesh SDL (MD 19/12/2017)	SOV	0.07%
Power Grid Corporation of India Ltd	CRISIL AAA	0.07%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.07%
Kotak Mahindra Prime Ltd	ICRA AAA	0.07%
LIC Housing Finance Ltd	CRISIL AAA	0.04%
Rural Electrification Corporation Ltd	CRISIL AAA	0.03%
HDB Financial Services Ltd	CRISIL AAA	0.03%
NABHA POWER LTD	ICRA AAA(SO)	0.03%
LIC Housing Finance Ltd	CRISIL AAA	0.03%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.02%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.01%
Tata Motors Finance Ltd	CRISIL AA	0.01%
7.23% Rec Fix & Pay Mibor (MD11/05/20) HSBC		0.00%
7.2250% Rec Fix & Pay Mibor (MD11/05/20) HSBC		0.00%
Power Finance Corporation Ltd	CRISIL AAA	0.00%
7.1225% Rec Fix & Pay Mibor (MD30/04/20) HSBC		0.00%
Cash & Current Assets		6.29%
Total		100.00%

Birla Sun Life Income Plus

Allocation as a % of Net Assets	Rating	%
8.15% GOI (MD 24/11/2026)	SOV	28.38%
8.60% GOI (MD 02/06/2028)	SOV	20.14%
8.17% GOI (MD 01/12/2044)	SOV	13.21%
8.40% GOI (MD 28/07/2024)	SOV	12.50%
9.20% GOI (MD 30/09/2030)	SOV	5.60%
7.88% GOI (MD 19/03/2030)	SOV	3.09%
7.68% GOI (MD 15/12/2023)	SOV	2.73%
HDB Financial Services Ltd	CRISIL AAA	2.09%
India Infradebt Ltd	CRISIL AAA	1.13%
Vijaya Bank	CARE A1+	0.99%

Hindalco Industries Ltd	CRISIL AA	0.97%
Power Finance Corporation Ltd	CRISIL AAA	0.55%
Power Finance Corporation Ltd	CRISIL AAA	0.54%
Corporation Bank	CRISIL A1+	0.42%
8.83% GOI (MD 12/12/2041)	SOV	0.23%
ICICI Bank Ltd	CRISIL AAA	0.06%
9.56% Maharashtra SDL (MD 28/08/2023)	SOV	0.02%
9.45% Rajasthan SDL (MD 26/03/2024)	SOV	0.02%
8.51% Punjab SDL (MD 10/04/2023)	SOV	0.01%
8.64% Jharkhand SDL (MD 06/03/2023)	SOV	0.00%
Cash & Current Assets		7.32%
Total		100.00%

Birla Sun Life Floating Rate Fund - Short Term Plan

Allocation as a % of Net Assets	Rating	%
IDBI Bank Ltd	CRISIL A1+	5.87%
Axis Bank Ltd		5.87%
National Fertilizers Ltd	CRISIL A1+	4.59%
Vedanta Ltd	CRISIL A1+	3.89%
Vijaya Bank	CARE A1+	3.50%
TATA Realty & Infrastructure Ltd	ICRA A1+	3.42%
TRIL Infopark Ltd (TATA Realty SPV)	BWR A(SO)	3.07%
Reliance Capital Ltd	CRISIL A1+	2.35%
Bharat Aluminium Co Ltd.	CRISIL A1+	2.35%
RBL Bank Limited	ICRA A1+	2.35%
RHC Holding Pvt Ltd	CARE A1	2.35%
Bank of India	CRISIL A1+	2.35%
Edelweiss Commodities Ltd	CRISIL A1+	2.33%
GIC Housing Finance Ltd	ICRA A1+	2.33%
Kotak Mahindra Bank Ltd		2.32%
South Indian Bank Ltd	CARE A1+	2.32%
SREI Equipment Finance Ltd	ICRA A1+	2.23%
Vedanta Ltd	CRISIL A1+	2.21%
Indusind Bank Ltd	CRISIL A1+	1.87%
Tata Motors Finance Ltd	CRISIL AA	1.77%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	1.76%
Vedanta Ltd	CRISIL A1+	1.65%
Magma Fincorp Ltd	CARE A1+	1.53%
Power Finance Corporation Ltd	CRISIL AAA	1.30%
Piramal Enterprises Ltd	ICRA A1+	1.29%
IDFC Ltd.	ICRA AA	1.18%
Tata Motors Finance Ltd	CRISIL AA	1.18%
Magma Fincorp Ltd	CARE A1+	1.18%
JM Financial Products Ltd	ICRA A1+	1.16%
Hero Fincorp Limited	CRISIL A1+	1.16%
Adani Enterprises Ltd	BWR A1+	1.16%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	1.06%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.83%
Karvy Stock Broking Ltd	ICRA A1+(SO)	0.35%
Vedanta Ltd	CRISIL A1+	0.35%
Vedanta Ltd	CRISIL A1+	0.12%
Cash & Current Assets		23.42%
Total		100.00%

Birla Sun Life Floating Rate Fund - Long Term Plan

Allocation as a % of Net Assets	Rating	%
Shriram Transport Finance Company Ltd	CRISIL AA	13.56%
Corporation Bank	CRISIL A1+	8.99%
Andhra Bank	CARE A1+	8.49%
Small Industries Dev Bank of India	CARE AAA	8.14%
IDFC Ltd.	ICRA AAA	6.79%
Punjab & Sind Bank	ICRA A1+	6.29%
National Bank For Agriculture and Rural Development	CRISIL A1+	5.09%
Indiabulls Housing Finance Ltd	CARE AAA	4.77%
Housing Development Finance Corporation Ltd	CRISIL AAA	4.54%
Bank of Baroda	ICRA A1+	4.51%
Housing Development Finance Corporation Ltd	CRISIL AAA	3.18%
Housing Development Finance Corporation Ltd	CRISIL AAA	2.73%
Power Finance Corporation Ltd	CRISIL AAA	0.92%
IDFC Ltd.	ICRA AAA	0.91%
IDFC Ltd.	ICRA AAA	0.61%
8.7% GUJARATSDL (MD 20/09/2016)	SOV	0.46%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.46%
Cash & Current Assets		19.56%
Total		100.00%

Birla Sun Life Gilt Plus - Liquid Plan

Allocation as a % of Net Assets	Rating	%
364 Days Tbill (MD 03/09/2015)	SOV	83.66%

Portfolio

Cash & Current Assets	16.34%
Total	100.00%

Birla Sun Life Gilt Plus - PF Plan

Allocation as a % of Net Assets	Rating	%
8.60% GOI (MD 02/06/2028)	SOV	41.83%
8.17% GOI (MD 01/12/2044)	SOV	25.30%
8.15% GOI (MD 24/11/2026)	SOV	25.21%
Cash & Current Assets		7.65%
Total Net Assets		100.00%

Birla Sun Life Gilt Plus - Regular Plan

Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	92.75%
Cash & Current Assets		7.25%
Total		100.00%

Birla Sun Life Government Securities Fund - Long Term Plan

Allocation as a % of Net Assets	Rating	%
8.15% GOI (MD 24/11/2026)	SOV	41.74%
8.17% GOI (MD 01/12/2044)	SOV	35.98%
8.60% GOI (MD 02/06/2028)	SOV	13.09%
9.20% GOI (MD 30/09/2030)	SOV	3.47%
8.40% GOI (MD 28/07/2024)	SOV	2.18%
8.30% GOI (MD 02/07/2040)	SOV	0.01%
Cash & Current Assets		3.53%
Total		100.00%

Birla Sun Life Government Securities Fund - Short Term Plan

Allocation as a % of Net Assets	%
Cash & Current Assets	100.00%
Total	100.00%

Birla Sun Life Enhanced Arbitrage Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.86%
IDFC Ltd.	4.66%
Reliance Industries Ltd	4.66%
Axis Bank Ltd	4.64%
Yes Bank Ltd	4.31%
Jindal Steel and Power Ltd	4.01%
Aurobindo Pharma Ltd	3.42%
Hero MotoCorp Ltd	3.40%
Ashok Leyland Ltd	3.30%
MRF Ltd	2.85%
Yes Bank Ltd	2.43%
Sun Pharmaceuticals Industries Ltd	2.29%
ICICI Bank Ltd	2.29%
Grasim Industries Ltd	2.22%
Tata Motors Ltd DVR Shares	2.19%
Maruti Suzuki India Ltd	2.18%
Shriram Transport Finance Company Ltd	2.00%
Indusind Bank Ltd	1.73%
Bosch Ltd	1.71%
Tech Mahindra Ltd	1.50%
Oil & Natural Gas Corporation Ltd	1.46%
ITC Ltd	1.42%
Tata Motors Ltd	1.39%
State Bank of India	1.23%
Bajaj Auto Ltd	0.99%
Century Textiles & Industries Ltd	0.97%
Federal Bank Ltd	0.95%
Indian Oil Corporation Ltd	0.87%
Infosys Ltd	0.80%
Cairn India Ltd	0.77%
Asian Paints Ltd	0.73%
Indiabulls Real Estate Ltd	0.68%
Ultratech Cement Ltd	0.60%
Just Dial Limited	0.43%
GMR Infrastructure Ltd	0.37%
Tata Global Beverages Ltd	0.30%
Apollo Tyres Ltd	0.10%
UPL Limited	0.08%
UPL_25/06/2015	-0.08%
APOLLOTYRE_25/06/2015	-0.10%
TATAGLOBAL_25/06/2015	-0.30%
GMRINFRA_25/06/2015	-0.38%
JUSTDIAL_25/06/2015	-0.43%
ULTRACEMCO_25/06/2015	-0.61%

IBREALEST_25/06/2015	-0.68%
ASIANPAINT_25/06/2015	-0.73%
CAIRN_25/06/2015	-0.77%
INFY_25/06/2015	-0.80%
IOC_25/06/2015	-0.88%
FEDERALBNK_25/06/2015	-0.95%
CENTURYTEX_25/06/2015	-0.98%
BAJAJ-AUTO_25/06/2015	-0.99%
SBIN_25/06/2015	-1.24%
TATAMOTORS_25/06/2015	-1.40%
ITC_25/06/2015	-1.40%
ONGC_25/06/2015	-1.46%
TECHM_25/06/2015	-1.51%
BOSCHLTD_25/06/2015	-1.72%
SRTRANSFIN_25/06/2015	-2.01%
MARUTI_25/06/2015	-2.20%
TATAMTRDVR_25/06/2015	-2.21%
GRASIM_25/06/2015	-2.23%
ICICIBANK_25/06/2015	-2.27%
SUNPHARMA_25/06/2015	-2.31%
YESBANK_25/06/2015	-2.45%
MRF_25/06/2015	-2.87%
ASHOKLEY_25/06/2015	-3.31%
HEROMOTOCO_25/06/2015	-3.38%
AUROPHARMA_25/06/2015	-3.44%
JINDALSTEL_25/06/2015	-4.02%
AXISBANK_25/06/2015	-4.68%
RELIANCE_25/06/2015	-4.69%
IDFC_25/06/2015	-4.70%
HDFCBANK_25/06/2015	-6.91%
Cash & Current Assets	18.55%
Net receivables / payables	75.76%
Total	100.00%

Birla Sun Life Active Debt Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
IDFC Dynamic Bond Fund-Direct Plan-Growth	23.70%
Templeton India Govt.Sec. Fund-Long Term Direct Gr	21.97%
Birla Sun Life Govt Sec. Long Term Grwth Direct	21.93%
ICICI Prude Gilt Fund Inv Plan PF Opt-Dir Plan-Grw	21.75%
SBI Dynamic Bond Fund - Direct Plan - Growth	9.99%
Cash & Current Assets	0.73%
Net receivables / payables	-0.07%
Total	100.00%



Dividend



Here's a platform for you to check your dividend declaration, history and all the other vital information on dividends.



WEALTH CREATION SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend ^d (₹ per unit)	Dividend ^d (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Equity Fund - Regular Plan	17-Mar-15	3.80	3.80	10.00	101.16
	16-Oct-14	4.50	4.50	10.00	89.18
	21-Mar-14	0.00	4.00	10.00	70.10
Birla Sun Life Equity Fund - Direct Plan	17-Mar-15	2.00	2.00	10.00	108.75
	16-Oct-14	4.50	4.50	10.00	95.17
	21-Mar-14	0.00	4.00	10.00	74.18
Birla Sun Life Advantage Fund - Regular Plan	05-Sep-14	15.00	15.00	10.00	104.59
	23-May-14	0.00	7.20	10.00	101.29
	17-May-13	0.00	4.00	10.00	75.70
Birla Sun Life Advantage Fund - Direct Plan	05-Sep-14	15.00	15.00	10.00	105.26
	23-May-14	0.00	7.20	10.00	101.77
	17-May-13	0.00	4.00	10.00	75.79
Birla Sun Life Midcap Fund - Regular Plan	24-Jul-14	2.50	2.50	10.00	28.67
	19-Jul-13	1.50	1.50	10.00	20.01
	22-Jun-12	1.50	1.50	10.00	19.97
Birla Sun Life Small & Midcap Fund - Regular Plan	24-Jul-14	0.00	1.50	10.00	18.20
	19-Jul-13	0.00	0.35	10.00	11.79
	24-Apr-15	1.75	1.75	10.00	29.44
Birla Sun Life Frontline Equity Fund - Regular Plan	05-Nov-14	1.20	1.20	10.00	29.41
	17-Apr-14	0.00	1.20	10.00	23.88
	27-Jun-14	0.00	2.00	10.00	19.57
Birla Sun Life India GenNext Fund - Regular Plan	28-Jun-13	0.00	1.00	10.00	16.47
	22-Jun-12	1.00	1.00	10.00	14.01
	27-Jun-14	0.00	2.00	10.00	21.07
Birla Sun Life India GenNext Fund - Direct Plan	11-Sep-14	1.60	1.60	10.00	19.90
	27-Sep-13	0.00	0.85	10.00	15.20
	09-Sep-10	0.85	0.85	10.00	14.16
Birla Sun Life Top 100 Fund - Regular Plan	22-Jan-15	0.85	0.85	10.00	19.73
	27-Jun-14	0.00	0.85	10.00	17.16
	24-Jan-14	0.00	0.00	10.00	13.99
Birla Sun Life Buy India Fund - Regular Plan	18-Sep-14	3.00	3.00	10.00	38.23
	27-Sep-13	0.00	1.20	10.00	22.65
	21-Sep-12	1.00	1.00	10.00	22.81
Birla Sun Life Buy India Fund - Direct Plan	18-Sep-14	3.00	3.00	10.00	36.56
	27-Sep-13	0.00	1.20	10.00	22.73
	22-Apr-15	10.00	10.00	10.00	166.22
Birla Sun Life MNC Fund - Regular Plan	20-Nov-14	5.50	5.50	10.00	141.24
	17-Apr-14	0.00	4.75	10.00	94.32
	25-Feb-15	5.20	5.20	10.00	22.06
Birla Sun Life Index Fund - Regular Plan	07-Oct-14	6.00	6.00	10.00	25.83
	24-Jan-14	0.00	1.00	10.00	21.68
	25-Feb-15	5.20	5.20	10.00	22.23
Birla Sun Life Index Fund - Direct Plan	07-Oct-14	6.00	6.00	10.00	25.97
	24-Jan-14	0.00	1.00	10.00	21.72
	13-Nov-14	2.76	2.76	10.00	28.13
Birla Sun Life India Opportunities Fund - Regular Plan	27-Dec-13	0.00	1.50	10.00	19.86
	09-Nov-12	0.00	0.75	10.00	16.29
	20-Mar-15	0.18	0.18	10.00	16.82
Birla Sun Life Dividend Yield Plus - Regular Plan	29-Dec-14	0.50	0.50	10.00	17.29
	29-Oct-14	0.50	0.50	10.00	16.69
	09-Mar-15	4.50	4.50	10.00	160.91
Birla Sun Life '95 Fund - Regular Plan	01-Oct-14	7.00	7.00	10.00	145.91
	21-Mar-14	0.00	6.00	10.00	118.32
	01-Oct-14	7.00	7.00	10.00	159.03
Birla Sun Life '95 Fund - Direct Plan	21-Mar-14	0.00	3.00	10.00	124.74
	31-Jul-14	2.80	2.80	10.00	26.19
	23-Aug-13	0.00	1.00	10.00	13.44
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Regular Plan	29-May-15	0.07	0.07	10.00	10.95
	30-Apr-15	0.07	0.07	10.00	10.93
	25-Mar-15	0.10	0.10	10.00	10.94
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Direct Plan	29-May-15	0.07	0.07	10.00	11.05
	30-Apr-15	0.07	0.07	10.00	11.02
	25-Mar-15	0.10	0.10	10.00	11.03
Birla Sun Life Long Term Advantage Fund - Dividend - Regular Plan	21-May-15	2.50	2.50	10.00	22.10
	23-May-14	0.00	1.75	10.00	19.23
	21-May-15	1.44	1.34	10.00	19.26
BSL CEF - Global Agri Plan - Dividend- Regular Plan	23-May-14	1.50	1.12	10.00	18.20
	21-May-15	1.44	1.34	10.00	19.51
	23-May-14	1.50	1.12	10.00	18.32
Birla Sun Life Infrastructure Fund - Dividend - Regular Plan	27-Jun-14	0.00	1.75	10.00	15.48
	28-Aug-14	1.30	1.30	10.00	14.57
	14-Aug-14	4.00	2.99	10.00	44.13
Birla Sun Life AAF - Aggressive Plan - Dividend - Regular Plan	14-Aug-14	4.00	2.99	10.00	44.10
	08-Aug-14	0.80	0.80	10.00	11.90
	27-Nov-14	1.30	0.88	10.00	16.15
Birla Sun Life International Equity - Plan A - Dividend - Regular Plan	25-Sep-14	0.19	0.19	10.00	13.7617
	25-Jun-14	0.16	0.15	10.00	13.1969
	20-Mar-14	0.12	0.11	10.00	11.3962
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Regular Plan	25-Sep-14	0.19	0.19	10.00	13.8724
	25-Jun-14	0.16	0.15	10.00	13.2850
	20-Mar-14	0.12	0.11	10.00	11.4450
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Direct Plan	25-Sep-14	0.12	0.11	10.00	12.2529
	25-Jun-14	0.08	0.07	10.00	12.0721
	20-Mar-14	0.08	0.07	10.00	11.5070
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Regular Plan	25-Sep-14	0.12	0.11	10.00	12.3607
	25-Jun-14	0.08	0.07	10.00	12.1625
	20-Mar-14	0.08	0.07	10.00	11.5772
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Direct Plan	25-Sep-14	0.16	0.15	10.00	12.6900
	25-Jun-14	0.12	0.11	10.00	12.3845
	20-Mar-14	0.10	0.09	10.00	11.3392
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Regular Plan	25-Sep-14	0.16	0.15	10.00	12.9017
	25-Jun-14	0.12	0.11	10.00	12.5730
	20-Mar-14	0.10	0.09	10.00	11.3818
Birla Sun Life Dynamic Asset Allocation Fund - Dividend	22-Mar-13	6.00	6.00	10.00	18.4600
	26-Dec-05	4.50	4.50	10.00	15.0000
	22-Mar-13	6.00	6.00	10.00	18.5100

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

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TAX SAVINGS SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend [#] (₹ per unit)	Dividend [#] (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Tax Relief '96	13-Mar-15	2.75	2.75	10.00	139.52
	07-Feb-14	0.00	3.00	10.00	81.54
	08-Mar-13	0.00	3.00	10.00	78.66
Birla Sun Life Tax Plan	20-Mar-15	4.50	4.50	10.00	81.45
	21-Mar-14	0.00	4.25	10.00	54.12
	15-Mar-13	0.00	1.50	10.00	48.00

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

REGULAR INCOME SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV [#] (₹ per unit)
			Dividend [#] (₹ per unit)	Dividend [#] (₹ per unit)	
Birla Sun Life Monthly Income - Monthly Dividend - Regular Plan	29-May-15	10.00	0.0493	0.0457	12.4273
	30-Apr-15	10.00	0.0536	0.0497	12.3617
	30-Mar-15	10.00	0.0539	0.0499	12.4749
Birla Sun Life Monthly Income - Monthly Dividend - Direct Plan	29-May-15	10.00	0.0529	0.0490	13.3229
	30-Apr-15	10.00	0.0573	0.0531	13.2456
	30-Mar-15	10.00	0.0576	0.0534	13.3583
Birla Sun Life Monthly Income - Quarterly Dividend - Regular Plan	30-Mar-15	10.00	0.2015	0.1869	12.8521
	31-Dec-14	10.00	0.1980	0.1836	12.9212
	30-Sep-14	10.00	0.2713	0.2025	12.2949
Birla Sun Life Monthly Income - Quarterly Dividend - Direct Plan	30-Mar-15	10.00	0.2069	0.1918	13.2199
	31-Dec-14	10.00	0.2030	0.1882	13.2666
	30-Sep-14	10.00	0.2776	0.2072	12.6016
Birla Sun Life MIP - Monthly Dividend Plan - Regular Plan	29-May-15	10.00	0.0586	0.0543	12.1899
	24-Apr-15	10.00	0.0471	0.0436	12.1615
	27-Mar-15	10.00	0.0479	0.0444	12.2068
Birla Sun Life MIP - Monthly Dividend Plan - Direct Plan	27-Feb-15	10.00	0.0480	0.0445	12.3569
	29-May-15	10.00	0.0644	0.0597	13.3965
	24-Apr-15	10.00	0.0517	0.0479	13.3574
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Regular Plan	27-Mar-15	10.00	0.0526	0.0487	13.4014
	31-Oct-14	10.00	0.0851	0.0573	12.9105
	29-May-15	10.00	0.0667	0.0618	14.0457
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Direct Plan	24-Apr-15	10.00	0.0539	0.0499	13.8237
	27-Mar-15	10.00	0.0547	0.0508	13.9664
	27-Feb-15	10.00	0.0549	0.0510	14.1108
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Direct Plan	29-May-15	10.00	0.0780	0.0723	16.4496
	24-Apr-15	10.00	0.0630	0.0584	16.1745
	27-Mar-15	10.00	0.0639	0.0593	16.3320
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Regular Plan	29-May-15	10.00	0.0615	0.0570	12.8162
	24-Apr-15	10.00	0.0494	0.0458	12.7638
	27-Mar-15	10.00	0.0502	0.0465	12.8098
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	27-Feb-15	10.00	0.0504	0.0467	12.9290
	29-May-15	10.00	0.0643	0.0596	13.3868
	24-Apr-15	10.00	0.0516	0.0478	13.3270
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	27-Mar-15	10.00	0.0523	0.0485	13.3708
	27-Feb-15	10.00	0.0526	0.0487	13.4911

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

SAVINGS SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV [#] (₹ per unit)
			Dividend [#] (₹ per unit)	Dividend [#] (₹ per unit)	
Birla Sun Life Savings Fund - Institutional Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.3099
	28-Jan-11	10.00	0.0497	0.0607	10.3384
	31-Dec-10	10.00	0.0587	0.0547	10.3413
Birla Sun Life Savings Fund - Retail Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.2848
	28-Jan-11	10.00	0.0469	0.0573	10.3108
	31-Dec-10	10.00	0.0529	0.0493	10.3105
Birla Sun Life Treasury Optimizer Plan - Retail - Quarterly Dividend	16-Mar-15	10.00	1.7371	1.6110	108.9248
	15-Dec-14	10.00	1.7006	1.5770	109.0014
	15-Sep-14	10.00	1.7230	1.2859	106.1341
Birla Sun Life Treasury Optimizer Plan - Retail - Monthly Dividend	29-May-15	10.00	0.5789	0.5363	105.0751
	24-Apr-15	10.00	0.4623	0.4283	105.1261
	27-Mar-15	10.00	0.4652	0.4314	104.9465
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Regular Plan	27-Feb-15	10.00	0.4658	0.4320	105.0762
	29-May-15	10.00	0.5790	0.5365	105.0970
	24-Apr-15	10.00	0.4625	0.4285	105.1482
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	27-Mar-15	10.00	0.4653	0.4315	104.9685
	27-Feb-15	10.00	0.4659	0.4321	105.0983
	29-May-15	10.00	0.5810	0.5383	105.4845
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	24-Apr-15	10.00	0.4639	0.4298	105.5053
	27-Mar-15	10.00	0.4667	0.4328	105.3007
	27-Feb-15	10.00	0.4672	0.4332	105.4064
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Regular Plan	16-Mar-15	10.00	1.6941	1.5710	106.2249
	15-Dec-14	10.00	1.6584	1.5379	106.2994
	15-Sep-14	10.00	1.6804	1.2541	103.5026
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Direct Plan	16-Mar-15	10.00	1.6955	1.5724	106.3940
	15-Dec-14	10.00	1.6585	1.5381	106.3871
	15-Sep-14	10.00	1.7624	1.3153	103.5924
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Regular Plan	29-May-15	10.00	0.0605	0.0560	10.9532
	24-Apr-15	10.00	0.0483	0.0448	10.9745
	27-Mar-15	10.00	0.0486	0.0451	10.9617
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Direct Plan	27-Feb-15	10.00	0.0487	0.0452	10.9768
	29-May-15	10.00	0.0605	0.0560	10.9607
	24-Apr-15	10.00	0.0482	0.0447	10.9740
Birla Sun Life Dynamic Bond Fund - Retail - Quarterly Dividend - Regular Plan	27-Mar-15	10.00	0.0486	0.0450	10.9542
	27-Feb-15	10.00	0.0486	0.0451	10.9628
	30-Mar-15	10.00	0.2355	0.2184	11.3739
Birla Sun Life Dynamic Bond Fund - Retail - Quarterly Dividend - Regular Plan	31-Dec-14	10.00	0.2348	0.2178	11.4108
	30-Sep-14	10.00	0.3272	0.2442	11.0235

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Dividend

Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	30-Mar-15 31-Dec-14 30-Sep-14	10.00 10.00 10.00	0.2379 0.2368 0.3292	0.2206 0.2196 0.2457	11.5082 11.5248 11.1170
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Regular Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.1907 0.1881 0.2611	0.1768 0.1745 0.1949	10.7540 10.7969 10.6582
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Direct Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.1933 0.1905 0.2642	0.1793 0.1767 0.1912	10.9024 10.9423 10.7948
Birla Sun Life Medium Term Plan - Dividend - Regular Plan	25-Mar-13	10.00	0.8000	0.6040	10.9834
Birla Sun Life Medium Term Plan - Dividend - Direct Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Regular Plan	16-Mar-15 15-Sep-14 18-Mar-14	10.00 10.00 10.00	0.4186 0.5019 0.4980	0.3882 0.3746 0.3717	11.2974 11.1487 11.0629
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Direct Plan	16-Mar-15 15-Sep-14 18-Mar-14	10.00 10.00 10.00	0.4500 0.5512 0.5464	0.4173 0.4114 0.4078	11.6273 11.4790 11.3838
Birla Sun Life Medium Term Plan - Quarterly Dividend - Regular Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.1770 0.2235 0.2338	0.1641 0.2073 0.1745	10.6042 10.6756 10.5249
Birla Sun Life Medium Term Plan - Quarterly Dividend - Direct Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.1793 0.2249 0.3129	0.1663 0.2086 0.2335	10.7036 10.7658 10.6714
Birla Sun Life Medium Term Plan - Institutional - Half Yearly Dividend	18-Mar-14 17-Sep-13 17-May-13	10.00 10.00 10.00	0.4980 0.1716 0.2151	0.3717 0.1281 0.1605	11.0642 10.6397 10.6706
Birla Sun Life Medium Term Plan - Institutional - Quarterly Dividend	16-Dec-13 17-Sep-13 17-May-13	10.00 10.00 10.00	0.3043 0.1373 0.2106	0.2271 0.1025 0.1572	10.5925 10.4170 10.4473
Birla Sun Life Short Term Fund - Monthly Dividend - Regular Plan	15-May-15 15-Apr-15 16-Mar-15	10.00 10.00 10.00	0.0628 0.0628 0.0590	0.0582 0.0582 0.0547	11.8239 11.8734 11.8443
Birla Sun Life Short Term Fund - Monthly Dividend - Direct Plan	15-May-15 15-Apr-15 16-Mar-15	10.00 10.00 10.00	0.0628 0.0629 0.0590	0.0582 0.0583 0.0547	11.8325 11.8811 11.8505
Birla Sun Life Short Term Fund - Half Yearly Dividend	15-Mar-10 16-Mar-09 17-Mar-08	10.00 10.00 10.00	0.2453 0.4467 0.4752	0.2283 0.4158 0.4423	11.5557 11.9496 11.6359
Birla Sun Life Short Term Fund - Quarterly Dividend	15-Dec-11 15-Sep-11 15-Jun-11	10.00 10.00 10.00	0.1131 0.0856 0.1443	0.0854 0.0646 0.1090	11.6606 11.6201 11.4526
Birla Sun Life Short Term Fund - Dividend-Regular Plan	29-Dec-14 05-Sep-14 26-Sep-14	10.00 10.00 10.00	0.1669 0.7000 0.1500	0.1548 0.5224 0.1119	10.3952 10.8741 10.2400
Birla Sun Life Short Term Fund - Dividend-Direct Plan	29-Dec-14 05-Sep-14 26-Sep-14	10.00 10.00 10.00	0.1887 0.7000 0.2500	0.1750 0.5224 0.1866	10.3915 10.9668 10.3339
Birla Sun Life Income Plus - Quarterly Dividend - Regular Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.2163 0.2032 0.2837	0.2006 0.1885 0.2117	13.4829 13.5604 12.7638
Birla Sun Life Income Plus - Quarterly Dividend - Direct Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.2199 0.2063 0.2877	0.2039 0.1913 0.2147	13.7284 13.7827 12.9544
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Regular Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.1548 0.1551 0.2137	0.1436 0.1439 0.1595	10.8903 10.9089 10.9282
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Direct Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.1561 0.1563 0.2152	0.1447 0.1449 0.1606	10.9852 10.9968 11.0093
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Regular Plan	16-Mar-15 18-Mar-14 15-Mar-13	10.00 10.00 10.00	0.5970 0.8222 0.7620	0.5537 0.6136 0.5753	11.1525 11.1595 10.9546
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Direct Plan	16-Mar-15 18-Mar-14 15-Mar-13	10.00 10.00 10.00	0.6057 0.8306 0.6625	0.5617 0.6199 0.5002	11.3501 11.3187 10.9601
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Regular Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.2935 0.2794 0.3911	0.2722 0.2591 0.2919	11.0793 11.1974 10.6825
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Direct Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.2980 0.2831 0.3958	0.2763 0.2625 0.2954	11.2652 11.3660 10.8252
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Regular Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.2717 0.2633 0.2207	0.2520 0.2441 0.1647	12.7590 12.8749 12.3450
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Direct Plan	16-Mar-15 15-Dec-14 15-Sep-14	10.00 10.00 10.00	0.2510 0.2429 0.3410	0.2328 0.2253 0.2545	11.8020 11.8920 11.5299
Birla Sun Life Government Securities Fund - Long Term Dividend - Regular Plan - Half Yearly Dividend	16-Mar-15 15-Sep-14 18-Mar-14	10.00 10.00 10.00	0.4462 0.6119 0.6373	0.4138 0.4567 0.4756	11.4769 10.8844 10.9208
Birla Sun Life Government Securities Fund - Long Term Dividend - Direct Plan - Half Yearly Dividend	16-Mar-15 15-Sep-14 18-Mar-14	10.00 10.00 10.00	0.4627 0.6339 0.6587	0.4291 0.4731 0.4916	11.9344 11.2875 11.3130
Birla Sun Life Government Securities Fund - Short Term Dividend	29-Feb-12 15-Dec-10 15-Sep-10	10.00 10.00 10.00	0.0016 0.1108 0.1120	0.0022 0.1032 0.1044	10.0031 10.2407 10.2297
Birla Sun Life Active Debt Multi Manager FoF Scheme - Dividend	25-Sep-14 25-Jun-14 20-Mar-14	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.1669 11.0097 10.7957
Birla Sun Life Active Debt Multi Manager FoF Scheme - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.2196 11.0475 10.8183

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 10 - Regular Plan

Date of Inception: Jul 11, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st March 2015): ₹ 13.1896	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 10 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 10 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	10.71	10.85	7.50	13190	13235	12175
March 31, 2014 to March 31, 2015 (Absolute)	11.6189	13.52	16.45	8.74	11352	11645	10874
March 28, 2013 to March 31, 2014 (Absolute)	10.6203	9.32	6.52	5.84	10932	10652	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 11 - Regular Plan

Date of Inception: Oct 15, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st March 2015): ₹ 12.6934	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 11 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 11 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	10.19	10.54	7.45	12693	12792	11932
March 31, 2014 to March 31, 2015 (Absolute)	11.1806	13.53	16.45	8.74	11353	11645	10874
March 28, 2013 to March 31, 2014 (Absolute)	10.2150	9.37	6.52	5.84	10937	10652	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 12 - Regular Plan

Date of Inception: Aug 29, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st March 2015): ₹ 14.6342	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 12 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 12 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	15.86	11.02	7.51	14634	13105	12061
March 31, 2014 to March 31, 2015 (Absolute)	12.1459	20.49	16.45	8.74	12049	11645	10874
March 28, 2013 to March 31, 2014 (Absolute)	10.8660	11.68	6.52	5.84	11168	10652	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 13 - Regular Plan

Date of Inception: Nov 08, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st March 2015): ₹ 14.1549	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 13 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 13 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	15.64	10.66	7.48	14155	12742	11884
March 31, 2014 to March 31, 2015 (Absolute)	11.5943	22.08	16.45	8.74	12208	11645	10874
March 28, 2013 to March 31, 2014 (Absolute)	10.2146	13.39	6.52	5.84	11339	10652	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 14 - Regular Plan

Date of Inception: Dec 13, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st March 2015): ₹ 13.3603	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 14 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 14 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	13.45	10.67	7.44	13360	12620	11792
March 31, 2014 to March 31, 2015 (Absolute)	11.1635	19.68	16.45	8.74	11968	11645	10874
March 28, 2013 to March 31, 2014 (Absolute)	10.1117	10.31	6.52	5.84	11031	10652	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 11. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 16 - Regular Plan

Date of Inception: Nov 05, 2013 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st March 2015): ₹ 11.8953	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 16 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 16 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	13.20	14.49	8.45	11895	12085	11202
March 31, 2014 to March 31, 2015 (Absolute)	10.4054	14.32	16.45	8.74	11432	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 17 - Regular Plan

Date of Inception: Dec 04, 2013 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st March 2015): ₹ 11.8594	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 17 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 17 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	13.78	15.54	8.55	11859	12101	11144
March 31, 2014 to March 31, 2015 (Absolute)	10.3445	14.64	16.45	8.74	11464	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 18 - Regular Plan

Date of Inception: Feb 03, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31st March 2015): ₹ 11.6651	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 18 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 18 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	14.29	17.20	8.81	11665	12009	11023
March 31, 2014 to March 31, 2015 (Absolute)	10.1986	14.38	16.45	8.74	11438	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 19 - Regular Plan

Date of Inception: Mar 06, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31st March 2015): ₹ 11.4029	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 19 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 19 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2015 (CAGR)	10.0000	13.07	17.18	8.95	11403	11846	10959
March 31, 2014 to March 31, 2015 (Absolute)	10.0374	13.60	16.45	8.74	11360	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 97 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.



Fund Manager-wise Scheme Details

Sr.no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Birla Sun Life Dynamic Bond Fund	64
2	Birla Sun Life Medium Term Plan	66

Sr.no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Birla Sun Life MIP II - Wealth 25 Plan*	57
2	Birla Sun Life Gilt Plus PF Plan [§]	72
3	Birla Sun Life Monthly Income*	55
4	Birla Sun Life Government Securities Fund Long Term Plan [§]	74
5	Birla Sun Life MIP II - Savings 5 Plan*	58
6	Birla Sun Life MIP*	56
7	Birla Sun Life Gilt Plus Regular Plan [§]	73
8	Birla Sun Life Treasury Optimizer Plan [§]	63
9	(earlier Birla Sun Life Ultra Short Term Fund)	
10	Birla Sun Life Short Term Opportunities Fund [§]	65
11	Birla Sun Life Savings Fund [§]	62
12	Birla Sun Life Floating Rate Fund - Long Term Plan [§]	70
13	Birla Sun Life Floating Rate Fund - Short Term Plan [§]	69
14	Birla Sun Life Cash Plus [§]	60
15	Birla Sun Life Cash Manager [§]	61
16	Birla Sun Life Gilt Plus Liquid Plan [§]	71
17	Birla Sun Life Government Securities Fund Short Term Plan [§]	75

* Funds co-managed by Mr. Satyabrata Mohanty

[§] Funds co-managed by Ms. Sunaina Da Cunha

[§] Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Birla Sun Life Short Term Opportunities Fund [§]	65
2	Birla Sun Life Savings Fund [§]	62
3	Birla Sun Life Floating Rate Fund - Short Term Plan [§]	69
4	Birla Sun Life Cash Plus [§]	60
5	Birla Sun Life Cash Manager [§]	61

* Funds co-managed by Mr. Kaustubh Gupta

Sr.no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Birla Sun Life MNC Fund	18
2	Birla Sun Life Buy India Fund	24
3	Birla Sun Life Tax Relief '96	51
4	Birla Sun Life Tax Plan	52
5	Birla Sun Life Tax Savings Fund	53
6	Birla Sun Life Index Fund	39
7	Birla Sun Life Capital Protection Oriented Fund - Series 13 [§]	94
8	Birla Sun Life Capital Protection Oriented Fund - Series 12 [§]	94
9	Birla Sun Life Capital Protection Oriented Fund - Series 14 [§]	94

* Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Prasad Dhonde	Refer page No
1	Birla Sun Life '95 Fund*	13
2	Birla Sun Life Dynamic Asset Allocation Fund*	32
3	Birla Sun Life Capital Protection Oriented Fund - Series 13 [§]	94
4	Birla Sun Life Capital Protection Oriented Fund - Series 12 [§]	94
5	Birla Sun Life Gilt Plus PF Plan [®]	72
6	Birla Sun Life Capital Protection Oriented Fund - Series 14 [§]	94
7	Birla Sun Life Government Securities Fund Long Term Plan [®]	74
8	Birla Sun Life Income Plus	68
9	Birla Sun Life Capital Protection Oriented Fund - Series 17 [§]	95
10	Birla Sun Life Capital Protection Oriented Fund - Series 18 [§]	95
11	Birla Sun Life Capital Protection Oriented Fund - Series 16 [§]	95
12	Birla Sun Life Capital Protection Oriented Fund - Series 19 [§]	95
13	Birla Sun Life Capital Protection Oriented Fund - Series 11 [§]	94
14	Birla Sun Life Capital Protection Oriented Fund - Series 10 [§]	94
15	Birla Sun Life Gilt Plus Regular Plan [®]	73
16	Birla Sun Life Treasury Optimizer Plan [®]	63
17	(earlier Birla Sun Life Ultra Short Term Fund)	
18	Birla Sun Life Short Term Fund	67
19	Birla Sun Life Floating Rate Fund - Long Term Plan [®]	70
20	Birla Sun Life Gilt Plus Liquid Plan [®]	71
21	Birla Sun Life Government Securities Fund Short Term Plan [®]	75
22	Birla Sun Life Gold ETF	40

* Funds co-managed by Mr. Mahesh Patil

[§] Funds co-managed by Mr. Ajay Garg

[§] Funds co-managed by Mr. Vineet Maloo

[®] Funds co-managed by Mr. Kaustubh Gupta

Sr.no	Funds Managed By Mr. Shravan Sreenivasula	Refer page No
1	Birla Sun Life 5 Star Multi Manager FoF Scheme	45
2	Birla Sun Life Asset Allocator Multi Manager FoF Scheme	46
3	Birla Sun Life Financial Planning FOF-Aggressive Plan	47
4	Birla Sun Life Financial Planning FOF-Prudent Plan	49
5	Birla Sun Life Global Real Estate Fund	37
6	Birla Sun Life Financial Planning FOF-Conservative Plan	48
7	Birla Sun Life Active Debt Multi Manager FoF Scheme	77
8	Birla Sun Life Gold Fund	41
9	Birla Sun Life Latin America Equity Fund	38
10	Birla Sun Life Global Commodities Fund	36

Sr.no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Birla Sun Life Pure Value Fund [®]	27
2	Birla Sun Life Infrastructure Fund*	26
3	Birla Sun Life Long Term Advantage Fund	17
4	Birla Sun Life Top 100 Fund	15
5	Birla Sun Life Frontline Equity Fund	14
6	Birla Sun Life '95 Fund [§]	13
7	Birla Sun Life Dynamic Asset Allocation Fund [§]	32

* Funds co-managed by Mr. Naysar Shah

[§] Funds co-managed by Mr. Prasad Dhonde

[®] Funds co-managed by Mr. Milind Bafna

Sr.no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Birla Sun Life Advantage Fund	22
2	Birla Sun Life Banking and Financial Services Fund	25
3	Birla Sun Life Asset Allocation Fund - Aggressive [§]	42
4	Birla Sun Life Asset Allocation Fund - Moderate [§]	43
5	Birla Sun Life MIP II-Wealth 25 Plan*	57
6	Birla Sun Life Asset Allocation Fund - Conservative [§]	44
7	Birla Sun Life Monthly Income [§]	55
8	Birla Sun Life MIP II-Savings 5 Plan*	58
9	Birla Sun Life MIP*	56

* Funds co-managed by Mr. Kaustubh Gupta

[§] Funds co-managed by Mr. Vineet Maloo

Sr.no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Birla Sun Life Midcap Fund	20
2	Birla Sun Life Small & Midcap Fund	21

Sr.no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Birla Sun Life Dividend Yield Plus [®]	19
2	Birla Sun Life Asset Allocation Fund Aggressive Plan*	42
3	Birla Sun Life Asset Allocation Fund Moderate Plan*	43
4	Birla Sun Life International Equity Fund - Plan B	34
5	Birla Sun Life Asset Allocation Fund Conservative Plan*	44
6	Birla Sun Life Capital Protection Oriented Fund - Series 17 [§]	95
7	Birla Sun Life Capital Protection Oriented Fund - Series 18 [§]	95
8	Birla Sun Life Capital Protection Oriented Fund - Series 16 [§]	95
9	Birla Sun Life Capital Protection Oriented Fund - Series 19 [§]	95
10	Birla Sun Life Capital Protection Oriented Fund - Series 11 [§]	94
11	Birla Sun Life Capital Protection Oriented Fund - Series 10 [§]	94
12	Birla Sun Life International Equity Fund - Plan A	33
13	Birla Sun Life Commodity Equities Fund Global Agri Plan (GAP)	35

* Funds co-managed by Mr. Satyabrata Mohanty

[§] Funds co-managed by Mr. Prasad Dhonde

[®] Funds co-managed by Mr. Naysar Shah

Sr.no	Funds Managed By Mr. Naysar Shah	Refer page No
1	Birla Sun Life Infrastructure Fund*	26
2	Birla Sun Life India Opportunities Fund	30
3	Birla Sun Life India Reforms Fund	28
4	Birla Sun Life Dividend Yield Plus [®]	19

* Funds co-managed by Mr. Mahesh Patil

[®] Funds co-managed by Mr. Vineet Maloo

Sr.no	Funds Managed By Mr. Anil Shah	Refer page No
1	Birla Sun Life Special Situations Fund	31
2	Birla Sun Life India GenNext Fund	23
3	Birla Sun Life Equity Fund	16

Sr.no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Birla Sun Life Pure Value Fund*	27

* Funds co-managed by Mr. Mahesh Patil

Sr.no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Birla Sun Life New Millennium Fund	29

Sr.no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Birla Sun Life Enhanced Arbitrage Fund	76

The Fund Manager-wise Scheme Details appearing above are As on March 31, 2015.

Schemes mentioned in order of performance for the period March 31 2014 - March 31 2015. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
	Direct Plan	Growth			
Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
	Direct Plan	Growth (Growth with Triggered Facility)			
Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
	Direct Plan	Growth			
Birla Sun Life Buy India Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil (w.e.f. May 05, 2015)
	Direct Plan	Growth			
Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
	Direct Plan	Growth			
Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. (w.e.f. May 25, 2015)
	Direct Plan	Growth			
Birla Sun Life Asset Allocation Fund - Aggressive Plan	Regular Plan	Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
Birla Sun Life Asset Allocation Fund - Moderate Plan					
Birla Sun Life Asset Allocation Fund - Conservative Plan	Direct Plan				
Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dynamic Asset Allocation Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Growth / Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
	Direct Plan	Growth			
Birla Sun Life Long Term Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Global Commodities Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Global Real Estate Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Latin America Equity Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life 5 Star Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For all application amounts: if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL
	Direct Plan	Growth			
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Aggressive Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% if redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
	Direct Plan	Growth			
Birla Sun Life Banking and Financial Services Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
	Direct Plan	Growth			
Birla Sun Life Gold Fund	Regular Plan	N/A	N/A	FP: ₹ 5,000/- [®] AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment (w.e.f. May 25, 2015)
	Direct Plan				

WEALTH CREATION SOLUTIONS

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION	EXIT LOAD For redemption-switch out consider from the date of allotment.
Birla Sun Life Dividend Yield Plus*	PF Plan*	Dividend Growth	within 365 days/1% of applicable NAV.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Institutional Plan*	Dividend Growth	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f. October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Savings Fund	Regular Plan	Dividend (Payout)	N.A as the scheme does not accept fresh subscriptions / Switch-in		Nil
	Direct Plan	Growth			
		Bonus			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

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® For Subscription / Redemption of units directly with Mutual Fund:

Subscription / Redemption facility directly with the Mutual Fund would be restricted to Authorized Participants and Large Investors. Units of scheme may be subscribed to / redeemed only in Creation Unit size & in multiples thereof. Authorised Participants and Large Investors may subscribe to/redeem the units of the scheme on any business day directly with the Mutual Fund at applicable NAV and transaction charges, if any, by depositing/receiving physical gold of defined purity (fineness) and quantity and/or cash, value of which is equivalent to Creation Unit size. The Creation Unit size in case of Birla Sun Life Gold ETF shall be 1,000 units and in multiples thereof For Purchase / Sale of units through Stock Exchange: All categories of Investors may purchase/sell the units of the scheme through the Stock exchange on which the units of the scheme are listed on any trading day in round lot of 1 (one) Unit at the prevailing listed price.

Funds at a Glance

REGULAR INCOME SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Quarterly Dividend (Payout/Reinvestment/Sweep)	<ul style="list-style-type: none"> Choice of Plan : Growth Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Plan within Quarterly Dividend : Dividend Reinvestment 	FP: ₹ 25,000/- AP: ₹ 5,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil.
	Direct Plan	Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Monthly Payment (Instant / Deferred)	<ul style="list-style-type: none"> Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Plan within Monthly Payment Plan : Instant 	FP: Dividend & Payment Option ₹ 25,000/- Growth: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil.
	Direct Plan	Growth			

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment) Growth			
Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil (w.e.f. May 05, 2015)
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	<ul style="list-style-type: none"> Choice of Option : Quarterly Dividend Choice of Sub-Option : Dividend Reinvestment 	FP: ₹ 5,00,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f. April 27, 2015)
		Monthly Dividend (Payout / Reinvestment/Sweep)		FP: ₹ 5,000/- AP: ₹ 1,000/-	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth Dividend (Payout / Reinvestment /Sweep)		FP: ₹ 5,000/- AP: ₹ 1,000/- FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1000/- Max Amt : ₹ 25 Crore \$	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 05, 2015)
	Direct Plan	Growth			
Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment /Sweep)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/- Max Amt : ₹ 25 Crore \$	For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund)	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil (w.e.f. May 05, 2015)
	Direct Plan	Growth			

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Funds at a Glance

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [^]	OPTION			
Birla Sun Life Income Plus	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Gilt Plus - Regular Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Liquid Plan, Regular Plan & PF Plan (Quarterly/Annual Div) Nil For PF Plan (Growth) Within 90 days: 0.50% of applicable NAV. After 90 days: Nil.
Birla Sun Life Gilt Plus - Liquid Plan	Regular Plan				
Birla Sun Life Gilt Plus - PF Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth (Quarterly Gain / Annual Gain)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 90 days from the date of allotment: Nil
	Direct Plan				
Birla Sun Life Government Securities Fund- Long Term Plan	Regular Plan	Half Yearly Dividend (Payout / Reinvestment) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Government Securities Fund- Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 90 days from the date of allotment: Nil
	Direct Plan				
Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 25, 2015)
	Direct Plan				

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[§] per investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger), as available under the scheme.

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Funds at a Glance

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION
Birla Sun Life Cash Plus	Retail Plan	Daily Dividend Growth
	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Cash Manager	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Savings Fund	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Retail Plan	Daily Dividend Fortnightly Dividend Growth
Birla Sun Life Short Term Opportunities Fund	Institutional Plan	Quarterly Dividend Dividend Growth
Birla Sun Life Medium Term Plan	Institutional Plan	Quarterly Dividend Half Yearly Dividend Dividend Growth
Birla Sun Life Floating Rate Fund - Short Term Plan	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Floating Rate Fund - Long Term Plan	Retail Plan	Weekly Dividend Growth
Birla Sun Life Government Securities Fund - Short Term Plan	Institutional Plan	Daily Dividend Weekly Dividend Dividend Growth
Birla Sun Life Enhanced Arbitrage Fund	Institutional Plan*	Dividend Growth

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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Investment Objective

WEALTH CREATION SOLUTIONS

Birla Sun Life '95 Fund	An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Frontline Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.
Birla Sun Life Top 100 Fund	An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.
Birla Sun Life Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.
Birla Sun Life Long Term Advantage Fund	An Open ended Diversified Equity Scheme with an to provide long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities.
Birla Sun Life MNC Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.
Birla Sun Life Dividend Yield Plus	An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.
Birla Sun Life Midcap Fund	An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.
Birla Sun Life Small & Midcap Fund	An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.
Birla Sun Life Advantage Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.
Birla Sun Life India GenNext Fund	An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.
Birla Sun Life Buy India Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in businesses that are driven by India's large population and inherent consumption patterns. The focus of the scheme will be in the consumer and healthcare sectors. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Banking and Financial Services Fund	The primary investment objective of the Scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved
Birla Sun Life Infrastructure Fund	An Open-ended growth scheme with the objective to providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.
Birla Sun Life Pure Value Fund	An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
Birla Sun Life India Reforms Fund	An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.
Birla Sun Life New Millennium Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.
Birla Sun Life India Opportunities Fund	An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods. 4. Leverage India's large population of English speaking people for providing services.
Birla Sun Life Special Situations Fund	An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.
Birla Sun Life Dynamic Asset Allocation Fund	The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities.
Birla Sun Life International Equity Fund - Plan A	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.
Birla Sun Life International Equity Fund - Plan B	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.
Birla Sun Life Global Commodities Fund	The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Global Real Estate Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Global Real Estate. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Latin America Equity Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Latin America Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Index Fund	An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.

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Investment Objective

Birla Sun Life Gold ETF	An Open ended Gold Exchange Traded Fund with the investment objective to generate returns that are in line with the performance of gold, subject to tracking errors.
Birla Sun Life Gold Fund	An Open ended Fund of Fund Scheme with the investment objective to provide returns that tracks returns provided by Birla Sun Life Gold ETF (BSL Gold ETF).
Birla Sun Life Asset Allocation Fund	An Open-ended Fund of Funds scheme with the objective to provide income and capital appreciation along with diversification by investing in a basket of debt and equity Mutual Fund schemes in line with the risk profile of the investors.
Birla Sun Life 5 Star Multi Manager FoF Scheme	The primary objective of the Scheme is to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Financial Planning FOF-Aggressive Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Financial Planning FOF-Conservative Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Financial Planning FOF-Prudent Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Relief '96	An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities
Birla Sun Life Tax Plan	An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.
Birla Sun Life Tax Savings Fund	Birla Sun Life Tax Savings Fund is an open ended equity linked savings scheme which aims to provide medium to long term growth of capital along with income tax rebate.

REGULAR INCOME SOLUTIONS

Birla Sun Life Monthly Income	An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus
Birla Sun Life MIP	The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)
Birla Sun Life MIP II - Wealth 25 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.
Birla Sun Life MIP II - Savings 5 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus	An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.
Birla Sun Life Cash Manager	An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.
Birla Sun Life Savings Fund	The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income maybe generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.
Birla Sun Life Dynamic Bond Fund	An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.
Birla Sun Life Short Term Opportunities Fund	An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.
Birla Sun Life Medium Term Plan	The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.

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Investment Objective

Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund) Name change (w.e.f. 01 Feb, 2012)	An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.
Birla Sun Life Income Plus	An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.
Birla Sun Life Floating Rate Fund Short Term Plan	The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.
Birla Sun Life Gilt Plus - Liquid Plan & PF Plan	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.
Birla Sun Life Gilt Plus - Regular Plan	The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.
Birla Sun Life Government Securities Fund	An Open-ended Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.
Birla Sun Life Enhanced Arbitrage Fund	An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).
Birla Sun Life Active Debt Multi Manager FoF Scheme	The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

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Industry Allocation

WEALTH CREATION SOLUTIONS

Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
Banks	21.79%
Pharmaceuticals	13.40%
Software	9.36%
Consumer Non Durables	8.97%
Auto	7.87%
Finance	5.71%
Industrial Products	3.96%
Chemicals	3.87%
Cement	2.99%
Transportation	2.10%
Telecom - Services	1.85%
Media & Entertainment	1.63%
Non - Ferrous Metals	1.30%
Auto Ancillaries	1.26%
Textile Products	1.17%
Consumer Durables	1.17%
Engineering Services	1.09%
Construction	1.02%
Construction Project	0.91%
Petroleum Products	0.36%
Ferrous Metals	0.13%
Miscellaneous	0.00%
Cash & Current Assets	5.86%
Net receivables / payables	2.22%
Total Net Assets	100.00%

Birla Sun Life Advantage Fund	
Allocation as a % of Net Assets	%
Banks	20.94%
Pharmaceuticals	10.81%
Auto	10.62%
Industrial Products	7.48%
Auto Ancillaries	7.46%
Industrial Capital Goods	7.15%
Finance	6.31%
Cement	5.69%
Consumer Non Durables	4.99%
Software	4.71%
Construction Project	3.06%
Pesticides	2.37%
Engineering Services	1.99%
Services	1.10%
Miscellaneous	0.80%
Power	0.79%
Textile Products	0.47%
Cash & Current Assets	0.74%
Net receivables / payables	2.51%
Total Net Assets	100.00%

Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Banks	13.17%
Finance	13.16%
Consumer Non Durables	9.92%
Construction	8.16%
Software	7.28%
Auto Ancillaries	6.96%
Pharmaceuticals	6.12%
Chemicals	3.93%
Media & Entertainment	3.80%
Industrial Capital Goods	3.51%
Consumer Durables	3.37%
Industrial Products	2.59%
Gas	2.11%
Auto	1.96%
Petroleum Products	1.80%
Pesticides	1.60%
Power	1.47%
Textile Products	1.23%
Non - Ferrous Metals	0.63%
Retailing	0.53%
Cement	0.47%
Miscellaneous	0.01%
Cash & Current Assets	5.06%
Net receivables / payables	1.18%
Total Net Assets	100.00%

Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
Banks	24.23%
Software	10.67%
Pharmaceuticals	7.95%
Finance	7.84%
Consumer Non Durables	7.13%
Auto	6.54%
Petroleum Products	4.23%
Construction Project	3.50%
Media & Entertainment	3.37%
Auto Ancillaries	2.96%
Mutual Fund Units	2.93%
Cement	2.42%
Power	2.29%
Industrial Capital Goods	2.09%
Industrial Products	1.72%
Non - Ferrous Metals	1.53%
Oil	1.42%
Transportation	0.78%
Construction	0.74%
Pesticides	0.70%
Fertilisers	0.55%
Consumer Durables	0.33%
Telecom - Services	0.31%
Corporate Debt	0.05%
Cash & Current Assets	1.62%
Net receivables / payables	2.07%
Total Net Assets	100.00%

Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	24.70%
Banks	24.47%
Auto	11.56%
Finance	5.96%
Pharmaceuticals	5.73%
Media & Entertainment	5.38%
Consumer Durables	4.98%
Textile Products	4.35%
Construction	2.71%
Construction Project	1.98%
Auto Ancillaries	1.43%
Transportation	1.39%
Diversified Consumer Services	0.67%
Retailing	0.22%
Cash & Current Assets	3.50%
Net receivables / payables	0.97%
Total Net Assets	100.00%

Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Banks	24.32%
Industrial Capital Goods	10.35%
Industrial Products	8.61%
Finance	7.14%
Construction Project	6.97%
Oil	5.63%
Petroleum Products	5.26%
Construction	4.99%
Power	4.94%
Auto Ancillaries	4.86%
Cement	4.57%
Auto	3.35%
Telecom - Services	2.08%
Consumer Durables	1.91%
Engineering Services	1.44%
Non - Ferrous Metals	1.22%
Transportation	0.88%
Ferrous Metals	0.15%
Cash & Current Assets	0.96%
Net receivables / payables	0.37%
Total Net Assets	100.00%

Birla Sun Life New Millennium Fund	
Allocation as a % of Net Assets	%
Software	84.97%
Media & Entertainment	9.48%
Telecom - Services	4.72%
Miscellaneous	0.00%
Cash & Current Assets	1.11%
Net receivables / payables	-0.28%
Total Net Assets	100.00%

Birla Sun Life Top 100 Fund	
Allocation as a % of Net Assets	%
Banks	21.65%
Pharmaceuticals	9.92%
Software	9.80%
Finance	8.34%
Auto	6.20%
Petroleum Products	4.57%
Consumer Non Durables	4.31%
Construction Project	3.45%
Industrial Capital Goods	3.17%
Auto Ancillaries	3.07%
Cement	2.76%
Power	2.56%
Media & Entertainment	2.17%
Oil	1.74%
Industrial Products	1.36%
Telecom - Services	1.09%
Consumer Durables	1.07%
Non - Ferrous Metals	1.03%
Gas	0.99%
Chemicals	0.62%
International Equity	0.53%
Retailing	0.46%
Fertilisers	0.41%
Transportation	0.30%
Construction	0.29%
Corporate Debt	0.09%
Ferrous Metals	0.06%
Cash & Current Assets	6.03%
Net receivables / payables	1.97%
Total Net Assets	100.00%

Birla Sun Life Buy India Fund	
Allocation as a % of Net Assets	%
Finance	14.99%
Banks	14.82%
Auto Ancillaries	13.17%
Consumer Non Durables	11.75%
Pharmaceuticals	9.78%
Pesticides	7.18%
Auto	6.47%
Consumer Durables	5.40%
Miscellaneous	5.31%
Retailing	4.62%
Transportation	3.30%
Media & Entertainment	2.87%
Cash & Current Assets	0.32%
Net receivables / payables	0.03%
Total Net Assets	100.00%

Note: The above Allocation is As on May 31, 2015 as per Industry classification as recommended by AMFI.

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Industry Allocation

Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	14.62%
Finance	13.77%
Pharmaceuticals	11.74%
Industrial Capital Goods	9.16%
Banks	8.51%
Pesticides	8.46%
Auto	6.91%
Auto Ancillaries	6.81%
Consumer Durables	5.41%
Miscellaneous	4.79%
Industrial Products	3.33%
Cement	2.02%
Software	1.00%
Transportation	0.47%
Petroleum Products	0.34%
Construction	0.28%
Corporate Debt	0.01%
Cash & Current Assets	2.64%
Net receivables / payables	-0.27%
Total Net Assets	100.00%

Birla Sun Life '95 Fund	
Allocation as a % of Net Assets	%
Banks	15.15%
Government Bond	12.27%
Corporate Debt	11.33%
Finance	7.94%
Software	7.53%
Pharmaceuticals	6.56%
Industrial Products	4.48%
Petroleum Products	4.20%
Construction Project	3.39%
Auto	3.34%
Consumer Non Durables	3.18%
Industrial Capital Goods	3.11%
Media & Entertainment	2.90%
Auto Ancillaries	2.68%
Cement	1.56%
Consumer Durables	1.44%
Retailing	0.98%
Pesticides	0.91%
Non - Ferrous Metals	0.90%
Gas	0.88%
Chemicals	0.72%
Textile Products	0.70%
Power	0.54%
Oil	0.22%
Miscellaneous	0.01%
Cash & Current Assets	3.09%
Total Net Assets	100.00%

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
Banks	21.95%
Software	13.78%
Futures and Options	10.25%
Consumer Non Durables	8.36%
Auto	7.95%
Pharmaceuticals	6.72%
Finance	5.83%
Petroleum Products	5.00%
Construction Project	4.06%
Cement	2.58%
Telecom - Services	2.38%
Power	2.20%
Oil	2.11%
Minerals/Mining	1.82%
Non - Ferrous Metals	1.15%
Industrial Capital Goods	0.68%
Ferrous Metals	0.66%
Auto Ancillaries	0.62%
Gas	0.54%
Media & Entertainment	0.53%
Cash & Current Assets	7.80%
Net receivables / payables	-6.98%
Total Net Assets	100.00%

Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Software	29.32%
Pharmaceuticals	19.65%
Industrial Products	12.07%
Auto Ancillaries	7.73%
Non - Ferrous Metals	6.75%
Industrial Capital Goods	6.19%
Petroleum Products	5.61%
Auto	3.70%
Finance	3.42%
Textile Products	1.96%
Miscellaneous	0.00%
Cash & Current Assets	2.06%
Net receivables / payables	1.53%
Total Net Assets	100.00%

Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	%
Banks	22.49%
Software	15.27%
Finance	9.85%
Industrial Products	7.16%
Consumer Non Durables	7.05%
Pharmaceuticals	6.53%
Auto	5.99%
Petroleum Products	3.75%
Industrial Capital Goods	3.62%
Cement	3.23%
Oil	2.55%
Textile Products	2.46%
Non - Ferrous Metals	2.15%
Media & Entertainment	1.97%
Transportation	1.76%
Power	1.52%
Auto Ancillaries	0.79%
Hotels, Resorts And Other Recreational Activities	0.49%
Cash & Current Assets	1.17%
Net receivables / payables	0.19%
Total Net Assets	100.00%

Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
Finance	14.39%
Auto Ancillaries	11.31%
Industrial Capital Goods	10.56%
Banks	9.39%
Software	7.53%
Construction	7.25%
Consumer Non Durables	6.20%
Cement	5.06%
Pharmaceuticals	4.45%
Transportation	2.81%
Gas	2.09%
Industrial Products	2.02%
Auto	2.01%
Textile Products	1.90%
Retailing	1.67%
Power	1.57%
Media & Entertainment	1.45%
Consumer Durables	1.41%
Oil	1.24%
Diversified Consumer Services	1.01%
Miscellaneous	0.03%
Cash & Current Assets	3.51%
Net receivables / payables	1.13%
Total Net Assets	100.00%

Birla Sun Life Long Term Advantage Fund	
Allocation as a % of Net Assets	%
Banks	23.98%
Software	13.63%
Finance	9.39%
Petroleum Products	8.66%
Consumer Non Durables	5.71%
Pharmaceuticals	4.82%
Auto	4.81%
Auto Ancillaries	3.44%
Industrial Products	2.52%
Cement	2.29%
Chemicals	2.21%
Construction Project	2.12%
Construction	1.96%
Telecom - Services	1.58%
Non - Ferrous Metals	1.48%
Miscellaneous	1.39%
Power	1.27%
Media & Entertainment	1.21%
Consumer Durables	1.11%
Gas	1.10%
Industrial Capital Goods	1.00%
Fertilisers	0.82%
Retailing	0.50%
Ferrous Metals	0.17%
Cash & Current Assets	0.71%
Net receivables / payables	2.11%
Total Net Assets	100.00%

Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Government Bond	29.74%
Banks	27.01%
Auto	12.83%
Finance	12.25%
Construction Project	5.28%
Industrial Capital Goods	4.63%
Power	2.83%
Construction	1.50%
Industrial Products	1.38%
Auto Ancillaries	0.89%
Engineering Services	0.26%
Media & Entertainment	0.04%
Cash & Current Assets	0.55%
Net receivables / payables	0.82%
Total Net Assets	100.00%

Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Pharmaceuticals	12.21%
Petroleum Products	10.42%
Banks	10.00%
Finance	7.88%
Cement	7.15%
Chemicals	6.97%
Construction	5.85%
Auto Ancillaries	4.96%
Media & Entertainment	4.61%
Gas	3.51%
Software	3.39%
Industrial Capital Goods	3.20%
Textile Products	2.73%
Fertilisers	2.55%
Power	1.99%
Auto	1.93%
Consumer Durables	1.49%
Construction Project	1.47%
Consumer Non Durables	1.43%
Industrial Products	1.22%
Ferrous Metals	0.11%
Cash & Current Assets	0.37%
Net receivables / payables	4.57%
Total Net Assets	100.00%

Note: The above Allocation is As on May 31, 2015 as per Industry classification as recommended by AMFI.

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Industry Allocation

Birla Sun Life Dynamic Asset Allocation Fund	
Allocation as a % of Net Assets	%
Banks	13.90%
Software	10.50%
Auto	7.51%
Finance	7.47%
Textile Products	6.62%
Pharmaceuticals	5.42%
Industrial Capital Goods	4.38%
Consumer Non Durables	2.91%
Petroleum Products	2.51%
Cement	1.73%
Industrial Products	1.31%
Retailing	1.24%
Power	1.19%
Media & Entertainment	1.06%
Hotels, Resorts And Other Recreational Activities	0.55%
Transportation	0.30%
Corporate Debt	0.09%
Futures and Options	-8.97%
Cash & Current Assets	25.24%
Net receivables / payables	15.05%
Total Net Assets	100.00%

Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	93.56%
Cash & Current Assets	6.60%
Net receivables / payables	-0.16%
Total Net Assets	100.00%

Birla Sun Life Latin America Equity Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	94.87%
Cash & Current Assets	3.96%
Net receivables / payables	1.17%
Total Net Assets	100.00%

Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	99.14%
Cash & Current Assets	1.55%
Net receivables / payables	-0.69%
Total Net Assets	100.00%

Country/Industry Allocation

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States	57.75%
Switzerland	18.15%
Japan	8.03%
Mauritius	4.59%
Norway	4.38%
Canada	4.22%
Russian Federation	1.26%
Chile	0.67%
Cash & Current Assets	2.46%
Net receivables / payables	-1.51%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States	18.52%
Banks	16.27%
Auto	7.40%
Software	7.08%
Finance	6.74%
Consumer Non Durables	6.73%
Construction	3.02%
Textile Products	2.71%
Petroleum Products	2.54%
Industrial Products	2.42%
Hong Kong	1.94%
Japan	1.78%
Pharmaceuticals	1.67%
Power	1.65%
Australia	1.40%
France	1.33%
Non - Ferrous Metals	1.31%
Media & Entertainment	1.31%
Cement	1.24%
United Kingdom	1.10%
Miscellaneous	0.94%
Chemicals	0.90%
Germany	0.86%
Auto Ancillaries	0.74%
Switzerland	0.73%
Netherlands	0.72%
Norway	0.70%
Industrial Capital Goods	0.69%
Retailing	0.67%
Ferrous Metals	0.34%
Textiles - Cotton	0.25%
Canada	0.23%
Cash & Current Assets	1.19%
Net receivables / payables	2.88%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States	61.22%
Japan	6.11%
France	5.38%
Australia	4.94%
United Kingdom	4.01%
Germany	3.37%
Hong Kong	2.66%
Norway	2.63%
Netherlands	2.51%
Switzerland	2.45%
Canada	0.95%
Cash & Current Assets	2.69%
Net receivables / payables	1.08%
Total Net Assets	100.00%

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Industry Allocation

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Plan		Birla Sun Life Tax Relief '96		Birla Sun Life Tax Savings Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Banks	15.73%	Banks	15.76%	Banks	15.40%
Auto Ancillaries	12.50%	Auto Ancillaries	12.53%	Auto Ancillaries	12.18%
Finance	10.35%	Finance	10.44%	Finance	10.15%
Pharmaceuticals	8.76%	Pharmaceuticals	8.76%	Pharmaceuticals	8.70%
Software	6.96%	Software	7.00%	Software	7.30%
Industrial Capital Goods	5.20%	Industrial Capital Goods	5.23%	Pesticides	5.17%
Cement	5.14%	Cement	5.15%	Industrial Capital Goods	5.09%
Pesticides	5.06%	Pesticides	5.06%	Cement	5.04%
Consumer Non Durables	4.46%	Consumer Non Durables	4.51%	Consumer Non Durables	4.37%
Auto	4.20%	Auto	4.22%	Auto	4.17%
Miscellaneous	3.28%	Miscellaneous	3.27%	Miscellaneous	3.19%
Industrial Products	2.77%	Industrial Products	2.78%	Petroleum Products	2.80%
Construction Project	2.73%	Construction Project	2.74%	Industrial Products	2.72%
Retailing	2.67%	Petroleum Products	2.67%	Construction Project	2.67%
Petroleum Products	2.67%	Retailing	2.67%	Retailing	2.61%
Media & Entertainment	2.63%	Media & Entertainment	2.65%	Media & Entertainment	2.54%
Transportation	2.09%	Transportation	2.08%	Transportation	2.10%
Consumer Durables	1.31%	Consumer Durables	1.31%	Consumer Durables	1.28%
Non - Ferrous Metals	0.53%	Non - Ferrous Metals	0.55%	Non - Ferrous Metals	0.56%
Cash & Current Assets	1.27%	Cash & Current Assets	0.32%	Cash & Current Assets	2.78%
Net receivables / payables	-0.31%	Net receivables / payables	0.30%	Net receivables / payables	-0.80%
Total Net Assets	100.00%	Total Net Assets	100.00%	Total Net Assets	100.00%

SAVINGS SOLUTIONS

Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%
Banks	18.40%
Auto	13.45%
Finance	6.66%
Margin Fixed Deposit	6.04%
Pharmaceuticals	5.71%
Petroleum Products	5.53%
Auto Ancillaries	4.65%
Ferrous Metals	4.01%
Cement	3.79%
Software	2.74%
Consumer Non Durables	2.44%
Oil	2.22%
Construction	0.68%
Construction Project	0.37%
Pesticides	0.08%
Futures and Options	-71.08%
Cash & Current Assets	18.55%
Net receivables / payables	75.76%
Total Net Assets	100.00%

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For further details on our Funds, please contact our Customers Service Centres at details given below.

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