

Empower

Birla Sun Life Mutual Fund



Monthly Factsheet | March 2015



Be it air or water, a seaplane can take you places.
Explore the Power of Hybrid.

Birla Sun Life

Hybrid Funds

(Get benefits of equity and debt from a single scheme)



Birla Sun Life
Mutual Fund

Highlights

- Growth of equity
- Stability of debt

Highlights do not indicate assurance of future scheme performance.

Products that deliver multiple functionalities in a single product have made life easier for us all. Today, you have Smart TVs that combine television and internet viewing. Nowadays, one single gadget in our palm serves multiple purposes of an alarm clock, a calculator, a camera, a music player or a note pad. It also works as a phone!

In this Hybrid era, why should your expectations from your investments be any less? Can a single fund meet two differing requirements of yours? Presenting, Hybrid Funds from Birla Sun Life Mutual Fund. They are the answer to your different investment needs - investing in both, equity and debt markets, so that you not only enjoy the safety & stability of debt, but also get the benefits from the growth of equities in the long run.

For more details, please turn overleaf.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Hybrid Schemes from Birla Sun Life Mutual Fund

Birla Sun Life '95 Fund

(An Open ended Balanced Scheme)



A scheme with a legacy of over 20 Years (Inception date: February 20, 1995) allocates your investments between debt/money market and equity/equity related instruments aiming to balance growth potential and stability. The scheme allows the flexibility of equity allocation in the range of 50%-75% in order to maximise returns and ensure stability.

This scheme is suited for investors who seek to have a higher exposure in equities as compared to debt.

Investment objective:

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.

Why should you invest in Birla Sun Life '95 Fund?

With an attempt to minimize volatility, the scheme invests in a mix of equities, bonds, money market instruments etc. with objective to generate long term growth of capital and current income.

Key features of the scheme are:

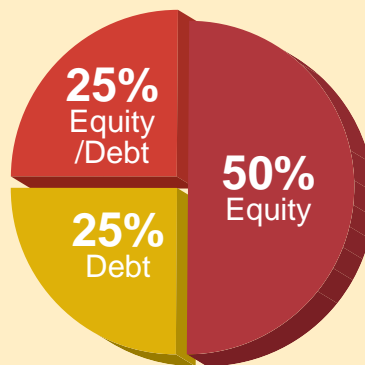


Flexibility: The scheme has the flexibility to maintain equity exposure between 50% and 75% depending on market conditions. The scheme also intends to follow a flexi cap approach on market cap depending on the risk-return profile of various sub-segments of the market.



Strong stock selection process: Research based bottom-up approach for stock selection and top-down approach for sector selection.

Portfolio Asset Allocation




Depending on the market conditions:

1. Equity portion can go up to 75%
2. Debt portion can go up to 50%




For further details and clarification on the scheme please refer to the scheme information document available on our website.

Birla Sun Life '95 Fund (An Open ended Balanced Scheme)
This product is suitable for investors who are seeking*:

- long term capital growth and income
- investment predominantly in equity and equity related securities as well as debt and money market instruments
- high risk  **(BROWN)**

*Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

-  **(BLUE)** investors understand that their principal will be at low risk
-  **(YELLOW)** investors understand that their principal will be at medium risk
-  **(BROWN)** investors understand that their principal will be at high risk

Hybrid Schemes from Birla Sun Life Mutual Fund

Birla Sun Life

MIP II – Wealth 25 Plan

(An open ended income scheme.

Monthly income is not assured and is subject to availability of distributable surplus)



The primary objective of the Scheme is to generate regular income so as to make monthly payments or distributions to the unit holders with the secondary objective of growth.

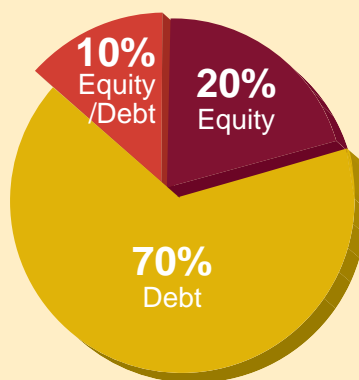
A scheme with a legacy of over 10 Years (Inception date: May 22, 2004) allocates your investments between equity/equity related instruments and debt/money market instruments aiming to balance growth potential and stability. The scheme allows the flexibility of equity allocation in the range of 20% - 30%, while the remaining part is invested in debt and money market instruments.

This scheme is suitable for investors looking to have lesser exposure in equities as compared to debt.

Why should you invest in Birla Sun Life MIP II – Wealth 25 Plan?

If you love the potential stable returns of debt funds but also want to benefit from the higher growth rates of equities, this scheme is for you. The scheme invests in a mix of equities, bonds, money market instruments, etc. aiming to balance growth potential and stability.

Portfolio Asset Allocation




Depending on the market conditions:

1. Equity portion can go up to 30%
2. Debt portion can go up to 80%

For further details and clarification on the scheme please refer to the scheme information document available on our website.




Birla Sun Life MIP II – Wealth 25 Plan (An open ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

This product is suitable for investors who are seeking*:





- regular income with capital growth over medium to long term
- investments in debt and money market instruments as well as equity and equity related securities [20-30%]
- medium risk  **(YELLOW)**

*Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.

Note: Risk is represented as:

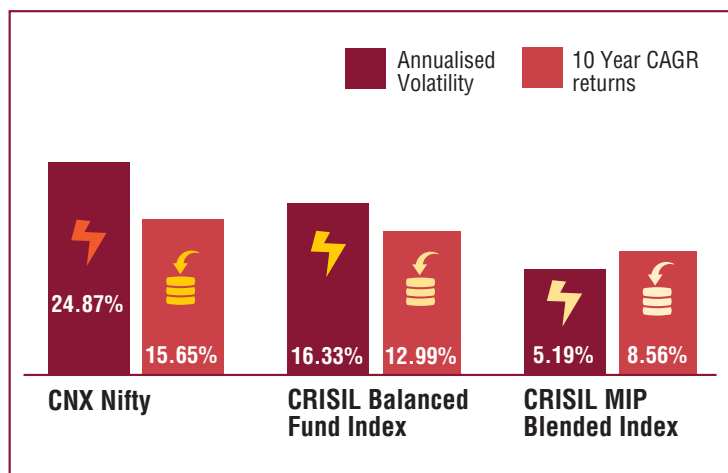
-  **(BLUE)** investors understand that their principal will be at low risk
-  **(YELLOW)** investors understand that their principal will be at medium risk
-  **(BROWN)** investors understand that their principal will be at high risk

Hybrid Funds: Most important features

<p>1</p>  <p>Diversification</p>	<p>Spreading risk across asset classes helps in riding out large market fluctuations & smoothen performance under various market phases</p>	<p>4</p>  <p>Portfolio Re-balancing</p>	<ul style="list-style-type: none"> • Dynamically adjusting allocation between equity and debt as per market movements & phases • Disciplined profit booking helps deliver steadier performance while also allowing long term investors to preserve their gains • Profits have to be booked when the markets are high and investments have to be made when markets are low (to meet the portfolio allocation commitments of the scheme)
<p>2</p>  <p>Better Risk Adjusted Returns</p>	<ul style="list-style-type: none"> • Exposure to debt cushions the volatility that equity markets can bring • Presence of equity gives the necessary edge to your portfolio 		
<p>3</p>  <p>Tax Benefits</p>	<ul style="list-style-type: none"> • Balanced Funds with ~35% debt exposure is subject to equity taxation • MIP with debt taxation reduces the tax outflow by taking indexation benefit for over 3 years holding period 		

CAGR and Volatility

While viewing funds through the prism of CAGR, it would be prudent to also look at the Annualised Volatility. The graph below demonstrates that CAGR may be high for pure play equity, so is the volatility index. This best explains why you should invest in Hybrid Funds. After all, reduced CAGR is compensated by diminished volatility.

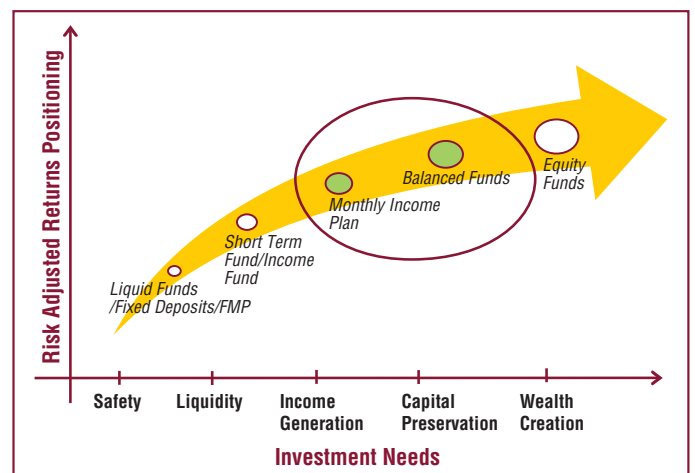


Source: FE Analytics | Data as on Jan 31, 2015

Hybrid Funds: Capital Preservation and Wealth Creation.

While returns is an important parameter for investments, safety is as important. The trade-off between the two is determined by your current investment needs. Pure wealth creation needs are met by equity funds which can deliver higher returns during the secular run of that particular asset class but can result in value destruction during periods of sharp downsides (e.g. Global Financial Crisis in 2008). Diversifying investments and allocating across two or more asset classes can help optimise returns while protecting downside.

The graph below demonstrates how Hybrid Funds address multiple investment needs.



Birla Sun Life Hybrid Funds

(Get benefits of equity and debt from a single scheme)

call 1-800-270-7000

sms HYBRID to 567679



Birla Sun Life
Mutual Fund
www.mutualfund.birlasunlife.com

Premium SMS charges apply.

Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company/Investment Manager:** Birla Sun Life Asset Management Company Ltd. CIN: U65991MH1994PLC080811. **Registered Office:** One India Bulls Centre, Tower - 1, 17th Floor, Jupiter Mill Compound, 841, S. B. Marg, Elphinstone Road, Mumbai - 400013.

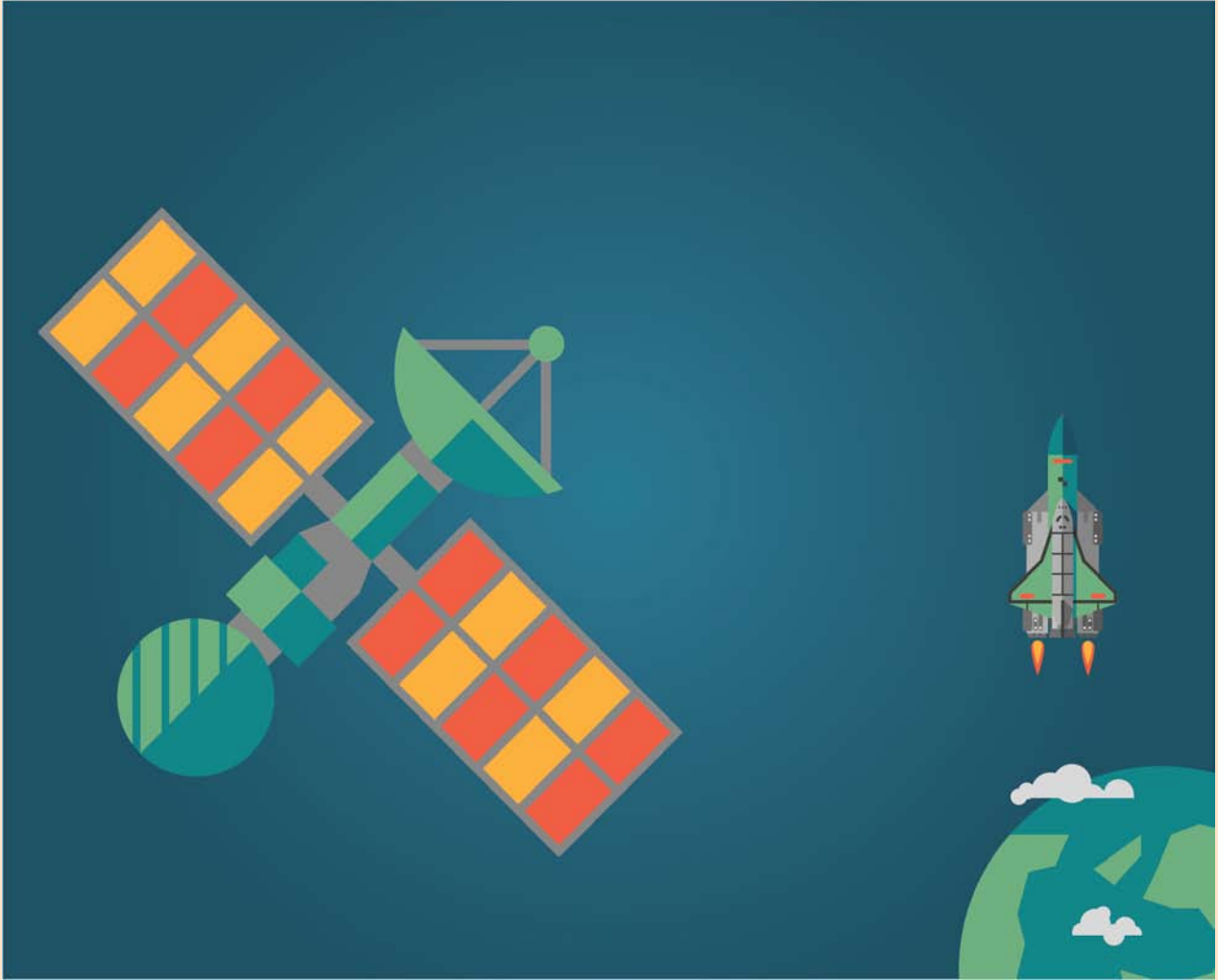
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Information



To provide you with ease while you glance through the Empower booklet, we have structured the important information in an organised way.



Two is always better than one.

Aim to earn dividends and create wealth from a single scheme.



Birla Sun Life Dividend Yield Plus

(An Open ended Growth Scheme)

A company that shares a good portion of its profits is a good investment, more so if its share price is underrated. By making such an investment, you tend to gain in two ways: you not only enjoy the earnings from tax-free dividends but also gain from the appreciation of capital if the stock price rises.

To help you get the best out of such opportunities, presenting Birla Sun Life Dividend Yield Plus (BDYP). The scheme aims to invest in high dividend yield companies. Historically the stock prices of companies having high dividend yield are less volatile than growth stocks. High dividend payout often signal that there is enough cash generation in the business and that the stock might be under priced given the high cash generating ability of the issuer. A careful selection of these stocks could therefore unlock the potential growth, which should eventually reflect in share prices.

call 1-800-270-7000

sms GAIN to 56161



Birla Sun Life
Mutual Fund

www.mutualfund.birlasunlife.com

Premium SMS charges apply.

Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)

This product is suitable for investors who are seeking*:

- long term capital growth
- investments in equity and equity related securities of companies having relatively high dividend yield
- high risk **(BROWN)**

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Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company/Investment Manager:** Birla Sun Life Asset Management Company Ltd. CIN: U65991MH1994PLC080811. **Registered Office:** One Indiabulls Centre, Tower - 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013.

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**





Now, transact in the blink of an eye!

Just a few key words will now help your client gain access to a host of services at their fingertips.

Presenting SMS Transact:

Birla Sun Life Mutual Fund is proud to present yet another innovative value added service for your convenience, SMS Transact. It is an alternate mode of accepting of transactions enabled for a segment of our existing investors. These select investors can register to transact with BSLMF by sending instructions via SMS from their registered mobile number.

How does it work?

Step 1

Register for SMS Transact facility for your client's folio(s)

- Complete and submit the SMS Transact Registration and Debit Mandate Form to our Investor Service Center.
- Registration request will be processed within 21 working days.
- To download the form, please visit <https://mutualfund.birlasunlife.com/MFUSFormsDownloadsMulti/Tranx-Thru-SMS-Form.pdf>

Step 2

Receive PIN and change PIN to commence transactions

- On successful registration, a confirmation and PIN will be sent to your client via SMS and E-mail on their registered mobile number and E-mail ID.
- To commence transacting, the PIN is required to be changed by sending an SMS in the following format CPIN space <PAN> space <EXISTING PIN> space <NEW PIN> and send it to 56767105

- Confirmation SMS and E-mail for successful change of PIN shall be sent to your registered E-mail and mobile number. This PIN must not be disclosed.

Step 3

Send SMS

- For subscribing/purchasing Mutual Fund units, send SMS to 56767105 in the following format: **BUY** space <PAN or Folio> space <scheme code> space <amount> space <PIN> e.g.: BUY 1019440199 02G 5000 1234
- For redeeming units send SMS to 56767105 as: **SELL** space <Folio> space <scheme code> space <amount> space <PIN> e.g.: SELL 1019440199 02G 5000 1234

What's more, besides financial transactions, your client can now also perform all service transactions like knowing the value of portfolio, knowing NAVs of the scheme etc. To know the list of key words and how they benefit your client, please visit <https://mutualfund.birlasunlife.com/MFUSFormsDownloadsMulti/Tranx-Thru-SMS-Form.pdf>

Benefits of SMS Transact service

- A wide range of sales and service schemes available for transaction for your client
- Cost efficiency with regards to logistics and servicing cost
- Faster closure of sales – advice rendered to investor can be acted upon instantly
- Real time acknowledgement sent to investor
- System picks up the last transacted distributor code and hence, the transaction will reflect as your contribution

New Features

1. For switching units from one scheme to another send SMS to 56767105 in the following format:
SWITCH space <Folio> space <SO Scheme Code> space TO space <SI-Scheme Code> space <Amount or All> space <PIN> to 56767105
Example: SELL 1019440199 02G TO 132WD 5000 1234
2. For SIP registration:
REGSIP space <Folio or PAN> space <Scheme Code> space <Count of Instalment> space <SIP Date> space <PIN> to 56767105
Example: REGSIP 1019440199 02G 1500 60 10 1234
3. There are no charges applicable for transacting through SMS Transact; however premium outgoing SMS charges will be applicable as prescribed by your service provider.

So go ahead, enjoy round the clock convenience of transacting on the go!



Investment Outlook

Equity Investment Outlook

Indian equity markets remained range-bound with the Sensex and the Nifty moving up by 0.6% and 1.1% respectively over the past month. While on one hand IT, Capital Goods and Metals names raced ahead, on the other – Oil & Gas, Banks and FMCG lagged behind. FIIs and DIIs both turned out to be net buyers this month with inflows totalling \$1.1bn and \$394mn respectively. FIIs have now net bought \$4bn YTD while DIIs have net sold \$892mn. Among DIIs, mutual funds continued to see inflows which aided net buying of \$537mn in equities even as insurance companies sold to the tune of \$143mn.

(Source: Bloomberg, Citi)

The key event of the month – the Union Budget 2015 was the maiden full budget by Finance Minister and it did not disappoint. The Budget continued with its thrust on nation building through increased impetus on infrastructure and capital investments, while maintaining the overall fiscal restraint and discipline. The highlight of the budget was the significant increase in allocation of capital by the government directly or indirectly and through innovative financing schemes to ensure sufficiently large additional resources are provided for capital investment in the economy. The budget largely meets our expectations and assures us of the Government's intent on establishing important pro-growth and development policies.

The Finance Minister laid down the long term road map for some important economic initiatives such as corporate tax to be brought down from 30% to 25% in 4 years, fiscal deficit target to come down from 4.1% to 3.0% in 3 years and implementation of GST by April, 2016.

New initiatives on structural reforms, like provisions for setting up of bankruptcy code with judicial powers, allowing access to SARFAESI for NBFC's (size > 500 cr), mobilization of savings through gold bonds thus reducing pressure on CAD, easing the REIT route to raise resources for the real estate sector, targeting black money, etc are indeed innovative and would go a long way in reforming the financial services industry.

Equity markets, meanwhile, stand to gain as the FM in the budget addressed all the major issues pertaining to FII investments. GAAR has been postponed by 2 years and would apply prospectively, the FII/FDI limits have been merged and others to the effect that it has now become easier for FIIs to stay and invest in India.

Overall, this year's budget thus focuses on macros, namely – Growth, investments, meeting social objectives (housing, power, etc, by 2022) and black money. These are strong long-term objectives and will help in building the nation. There is tremendous thrust on infrastructure and manufacturing, which will drive economy in the next 2-3 years. In all, the Budget is bold, keeping aggressive targets of growth and fiscal deficit. We remain positive on equity markets based on cyclical recovery in economy driven by domestic cyclical like Capital goods, Infrastructure and Banking.



Investment Outlook

Debt Investment Outlook

The month gone by was by far the most action packed month in the recent past. As if base changes of the key macroeconomic variables weren't enough to keep markets busy and buzzing, the economic survey, the railway budget, the scheduled as well as a surprise RBI policy meet brought interesting twists to almost every day of the shortest month in the calendar.

Growth

With the rebasing of GDP growth to 2012=100, previous years (FY13 and FY14) growth rates were revised upwards markedly. In light of this, the advance estimates for FY15 were being keenly watched by markets. Central Statistic Organisation has estimated growth in FY15 to rise to 7.4%, up 50bps from FY14's rate of growth. While the increase is broadly in line with expectations, the levels have been restated as GDP growth now also measures value addition. Accordingly, we expect FY16 GDP to grow further to ~8.4%. A major driver of this is the reflationary impact of oil price decline. As far as the high frequency indicators are concerned, correcting for data capturing and sudden revision related issues, general economic activity seems to be picking up so far. (Source: MOSPI, BSLAMC internal research).

Inflation

CPI inflation also saw a base change (2012=100). The key take away from this exercise was the move away from arithmetic mean to geometric mean, with the objective of reducing volatility caused by some items. This is expected to pull a statistical downward pressure on CPI. Resultantly, headline CPI inflation came in at 5.1% in Jan'15, rising from 4.3% in Dec'14 (new base). Core CPI also declined to 3.9%, most of this being a reflection of decline in the price of crude. WPI inflation turned negative again to -0.4% for the month of Jan. Apart from fuel disinflation, the core WPI inflation has also been on a softening trend, courtesy the commodity bear cycle underway. Continuous moderation in both retail and wholesale inflation, created conditions conducive for monetary easing. (Source: MoSPI)

External Equation

Owing to falling oil prices, trade Deficit for Jan moderated by ~1bn\$ to 8.3bn\$. Keeping aside the price effect, the volume of oil imports seems to be growing. The same hold true for exports, where net of oil exports, the story doesn't look as gloomy. We expect CAD in Q3 to rise to ~12-13bn\$

and FY15 to range between ~25-27bn\$. This is expected to improve further in FY16. (Source: Ministry of Commerce, BSLAMC internal Research)

Fiscal front

Even after exhausting more than the budgeted fiscal deficit by the month of Jan, the finance minister in the revised estimates for FY15 assured that 4.1% of GDP would be achieved as the fiscal deficit number. For FY16, in a welcome deviation from the FRBM roadmap laid out by the Kelkar committee, the finance minister decided to defer it by a year and announced a fiscal deficit of 3.9% of GDP for FY16 (as against 3.6% suggested by the Kelkar committee). A large part of this extra stimulus in both a direct and an indirect (via the leverage route) is expected to go for capital spending. This in turn is expected to have a multiplier effect on growth. As supply side improves, this is expected to exert some disinflation in the medium term. The FY16 Union Budget chose growth over consolidation in the backdrop of improved macroeconomic environment, expressed realistic growth targets and pragmatism basis the current stage of the economic cycle that we are in. RBI acknowledged these efforts and in another out of policy move, cut rates by 25bps on Mar 4th, taking repo to 7.5%. (Source: RBI, Ministry of Finance)

One more key reason behind this move in our view is the legislation on monetary policy framework which binds RBI to the mandate of maintaining price stability. While the operating procedure needs some more clarity, RBI as per this monetary policy framework would have to ensure CPI inflation of 4% by FY18 (starting FY17). (Source: Ministry of Finance, RBI)

All this is likely to have the following impact on portfolio positioning-

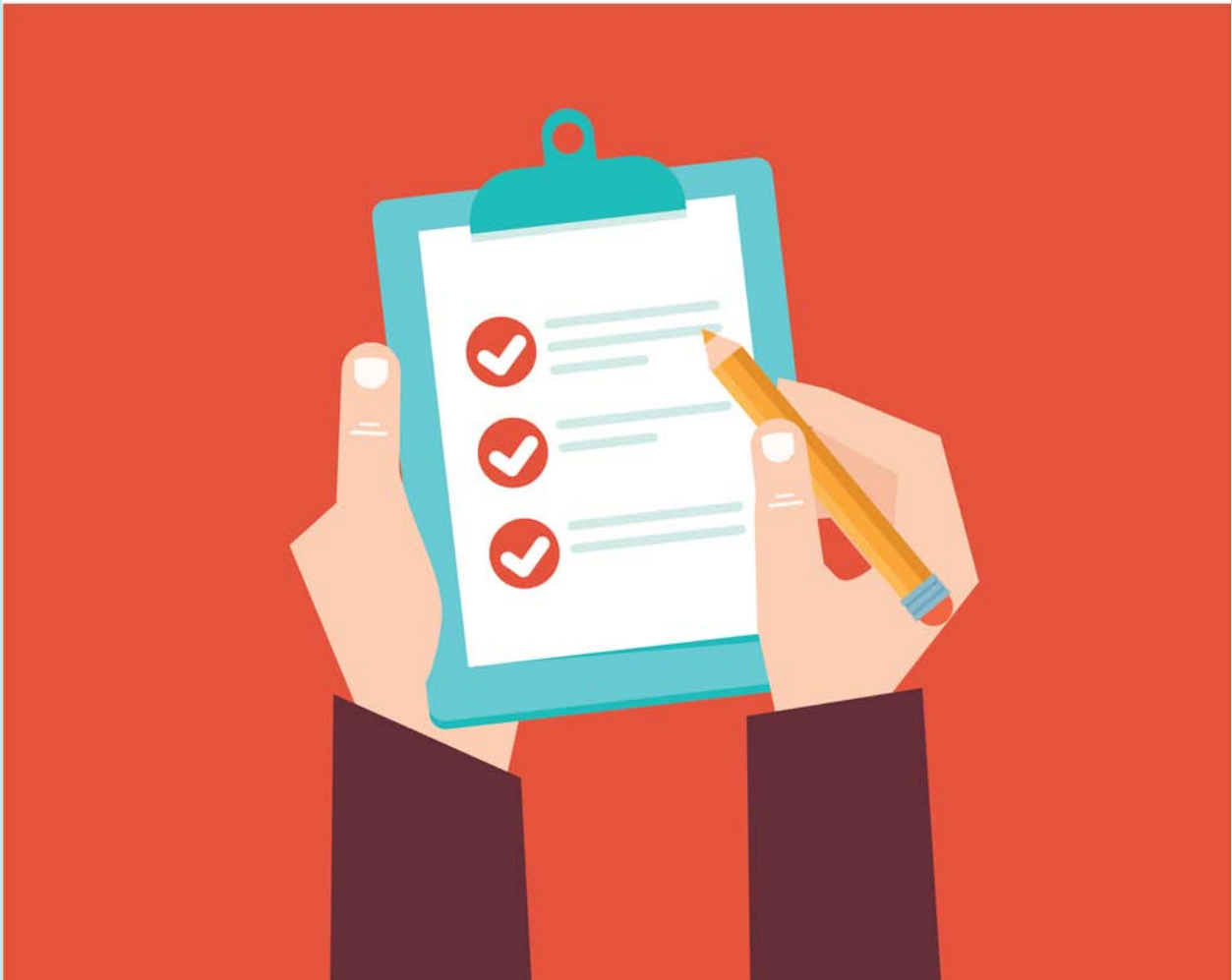
Duration Funds shall be impacted positively by the budget and the rate cut. Formalization of monetary policy framework, focus on infrastructure creation, and credible budget math marginally outweigh negatives such as rise in service taxes, and fiscal stimulus from the Government.

Credit funds shall be benefitted because of focus of the government to bring back growth. A decent growth in the economy shall benefit the borrowers to improve their creditworthiness and command tighter spreads over the base curve.

No impact on Liquidity funds.



Schemes



It is our constant endeavour to only offer you schemes that best suit your needs, thus we have classified our schemes under four broad solutions.



All Product Labeling Disclosures

WEALTH CREATION SOLUTIONS

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life '95 Fund (An Open ended Balanced Scheme)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments high risk  (BROWN)
Birla Sun Life Frontline Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&P BSE 200 high risk  (BROWN)
Birla Sun Life Top 100 Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of top 100 companies as measured by market capitalisation high risk  (BROWN)
Birla Sun Life Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life Long Term Advantage Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life MNC Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) high risk  (BROWN)
Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield high risk  (BROWN)
Birla Sun Life Midcap Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in mid cap stocks high risk  (BROWN)
Birla Sun Life Small & Midcap Fund (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities of companies considered to be small and midcap. high risk  (BROWN)
Birla Sun Life Advantage Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities high risk  (BROWN)
Birla Sun Life India GenNext Fund (An Open ended Growth scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes high risk  (BROWN)
Birla Sun Life Buy India Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies driven by India's large population and inherent consumption patterns with focus on consumer and healthcare sectors high risk  (BROWN)
Birla Sun Life Banking and Financial Services Fund (An Open ended Banking & Financial Services Sector Scheme)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services high risk  (BROWN)
Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India high risk  (BROWN)
Birla Sun Life Pure Value Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. high risk  (BROWN)
Birla Sun Life India Reforms Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending high risk  (BROWN)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:










(BLUE) Investors understand that their principal will be at low risk

(YELLOW) Investors understand that their principal will be at medium risk

(BROWN) Investors understand that their principal will be at high risk





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Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life New Millennium Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies high risk  (BROWN)
Birla Sun Life India Opportunities Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme. high risk  (BROWN)
Birla Sun Life Special Situations Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. & contrarian investment style. high risk  (BROWN)
Birla Sun Life Dynamic Asset Allocation Fund (An Open ended Asset Allocation Scheme)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan A (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets high risk  (BROWN)
Birla Sun Life International Equity Fund-Plan B (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) high risk  (BROWN)
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas high risk  (BROWN)
Birla Sun Life Global Commodities Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in units of global mutual funds which invest in commodity related securities high risk  (BROWN)
Birla Sun Life Global Real Estate Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector high risk  (BROWN)
Birla Sun Life Latin America Equity Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of ING (L) Invest Latin America Fund high risk  (BROWN)
Birla Sun Life Index Fund (An Open ended Index Linked Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with CNX Nifty and / or in exchange traded derivatives on the CNX Nifty to generate comparable returns, subject to tracking errors. high risk  (BROWN)
Birla Sun Life Gold ETF (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> returns that are in line with the performance of gold over long term, subject to tracking errors. investments in physical gold of 99.5% purity (fineness) high risk  (BROWN)
Birla Sun Life Gold Fund (An Open ended Fund of Fund Scheme)	<ul style="list-style-type: none"> returns in line with performance of Birla Sun Life Gold ETF (BSL GETF) over long term investments predominantly in units of Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness) high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes high risk  (BROWN)
Birla Sun Life Asset Allocation Fund – Moderate Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of equity and debt mutual fund schemes medium risk  (YELLOW)
Birla Sun Life Asset Allocation Fund – Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> long term capital growth and income investments in basket of debt and equity mutual fund schemes medium risk  (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:









 (BLUE) Investors understand that their principal will be at low risk

 (YELLOW) Investors understand that their principal will be at medium risk





 (BROWN) Investors understand that their principal will be at high risk



All Product Labeling Disclosures


Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life 5 Star Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity funds high risk  (BROWN)
Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity and debt funds high risk  (BROWN)
Birla Sun Life Financial Planning FOF - Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in equity funds) high risk  (BROWN)
Birla Sun Life Financial Planning FOF - Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) medium risk  (YELLOW)
Birla Sun Life Financial Planning FOF - Prudent Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) medium risk  (YELLOW)
TAX SAVINGS SOLUTIONS	
Birla Sun Life Tax Relief '96 (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)
Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility high risk  (BROWN)
Birla Sun Life Tax Savings Fund (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> Investment in equity linked savings scheme (lock-in period of 3 years) which aims to provide medium to long term capital appreciation along with income tax rebate Investment predominantly in equity and equity related securities high risk  (BROWN)


#Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. **Investors are requested to note that Fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.** Investors are advised to consult their tax advisor in view of individual nature of tax implication.


REGULAR INCOME SOLUTIONS	
Birla Sun Life Monthly Income (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [upto 15%] medium risk  (YELLOW)
Birla Sun Life MIP (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term. investments in debt and money market instruments as well as equity and equity related securities [upto 15%]. medium risk  (YELLOW)
Birla Sun Life MIP II - Wealth 25 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [20-30%] medium risk  (YELLOW)
Birla Sun Life MIP II - Savings 5 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [0-10%] medium risk  (YELLOW)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 **(BLUE)** Investors understand that their principal will be at low risk


















 **(YELLOW)** Investors understand that their principal will be at medium risk

 **(BROWN)** Investors understand that their principal will be at high risk




All Product Labeling Disclosures


SAVINGS SOLUTIONS


Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Cash Plus (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days only low risk  (BLUE)
Birla Sun Life Cash Manager (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities low risk  (BLUE)
Birla Sun Life Savings Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments low risk  (BLUE)
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund) (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market securities with relatively low levels of interest rate risk low risk  (BLUE)
Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in actively managed portfolio of high quality debt and money market instruments including government securities. low risk  (BLUE)
Birla Sun Life Short Term Opportunities Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short to medium term investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade medium risk  (YELLOW)
Birla Sun Life Medium Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments medium risk  (YELLOW)
Birla Sun Life Short Term Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments. low risk  (BLUE)
Birla Sun Life Income Plus (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in a combination of debt and money market instruments including government securities of varying maturities medium risk  (YELLOW)
Birla Sun Life Floating Rate Fund - Short Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 91 days only low risk  (BLUE)
Birla Sun Life Floating Rate Fund - Long Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments low risk  (BLUE)
Birla Sun Life Gilt Plus - Liquid Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - PF Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Gilt Plus - Regular Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> credit risk-free returns based on their own view on interest rate scenario over short to medium term investments in a portfolio of Central Government securities of around 10 year average maturity. low risk  (BLUE)
Birla Sun Life Government Securities Fund - Long Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Government Securities Fund - Short Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments exclusively in Government Securities low risk  (BLUE)
Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/ mis-pricing prevailing for stock/index in various segments (Cash & Futures) low risk  (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:




 (BLUE) Investors understand that their principal will be at low risk

 (YELLOW) Investors understand that their principal will be at medium risk

 (BROWN) Investors understand that their principal will be at high risk






All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:
Birla Sun Life Active Debt Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> • Capital appreciation in the long term • Investment in a dynamically managed portfolio of debt funds • medium risk  (YELLOW)
CLOSE ENDED SCHEMES - PRODUCT LABEL	
Birla Sun Life Capital Protection Oriented Fund - Series 12, 13, 14 & 25 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> • capital protection and capital appreciation linked to equity market at the end of medium / long term tenure • investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options) • low risk  (BLUE)
Birla Sun Life Capital Protection Oriented Fund - Series 9, 10, 11, 16, 17, 18, 19, 20, 21, 22 & 23 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> • capital protection and capital appreciation linked to equity market at the end of medium / long term tenure • investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities • low risk  (BLUE)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Note : Risk is represented as:

 (BLUE) Investors understand that their principal will be at low risk	 (YELLOW) Investors understand that their principal will be at medium risk	 (BROWN) Investors understand that their principal will be at high risk
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Wealth Creation Solutions

What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.



Tax Savings Solutions

What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 50,985 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 50,985 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 33.99% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2014-15.



Regular Income Solutions

What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk. (Regular income is not assured & is subject to availability of distributable surplus.)



Savings Solutions

What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solutions for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first inestors for investors in mutual funds.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





Wealth Creation Solutions



What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

Equity may be considered as an ideal option to give attractive long term returns and hence may be used for funding long-term needs (like child's education, buying a home etc.)

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Mahesh Patil & Mr. Prasad Dhonde Managing Fund Since: January 16, 2014 Total Experience: 23 years & 16 years Date of inception: February 10, 1995 Nature of the scheme: An Open-ended Balanced Scheme	Regular Plan Growth: 569.76 Dividend: 160.28 Direct Plan[§] Growth: 579.59 Dividend: 176.15 Benchmark: CRISIL Balanced Fund Index Quarterly Average AUM: ₹ 1055.86 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 540	days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 3.98 years Yield to Maturity: 8.68% Standard Deviation: 11.76% Sharpe Ratio^{##}: 1.24 Beta: 1.09
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)		

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Dividend NAV as on December 31, 2014: ₹ 153.45

Date of Inception: Feb 10, 1995	NAV Per Unit. * (₹)	Birla Sun Life '95 Fund (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life '95 Fund (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	22.52	N/A	11.00	569519	N/A	79859
December 31, 2013 to December 31, 2014 (Absolute)	114.28	48.58	25.34	31.39	14858	12534	13139
December 31, 2012 to December 31, 2013 (Absolute)	112.70	6.13	6.05	6.76	10613	10605	10676
December 30, 2011 to December 31, 2012 (Absolute)	94.95	24.60	21.28	27.70	12460	12128	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

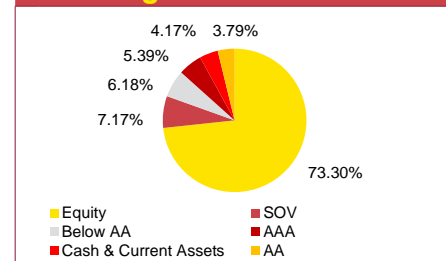
SIP Performance – Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1200000	300000	180000	60000
Market Value of amount Invested	16578903	484129	267899	70941
Scheme Returns (CAGR)	22.32	19.27	27.76	36.02
CRISIL Balanced Fund Index returns# (CAGR)	NA	13.80	18.92	23.62
CNX Nifty returns### (CAGR)	14.03	16.59	24.62	32.21

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Prasad Dhonde.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	7.17%	SOV	Axis Bank Ltd	2.85%	
IDBI Bank Ltd	3.93%	CRISIL AA-	LIC Housing Finance Ltd	2.80%	
Hindalco Industries Ltd	3.79%	CRISIL AA	DLF Ltd	2.25%	ICRA A
HDFC Bank Ltd	3.34%		Tata Motors Ltd	1.98%	
ICICI Bank Ltd	3.23%		Larsen & Toubro Ltd	1.97%	

What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Mahesh Patil Managing Fund Since: November 17, 2005 Total Experience: 23 years Date of inception: August 30, 2002 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 168.17 Dividend: 31.05 Direct Plan[§] Growth: 171.18 Dividend: 38.19 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 7368.26 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 14.82% Sharpe Ratio##: 1.20 Beta: 0.98
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 157.04

Date of Inception: Aug 30, 2002	NAV Per Unit. * (₹)	Birla Sun Life Frontline Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Frontline Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	24.99	19.56	18.58	157040	90762	81958
December 31, 2013 to December 31, 2014 (Absolute)	108.51	44.72	35.47	31.39	14472	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	99.32	9.25	4.38	6.76	10925	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	72.99	36.07	30.98	27.70	13607	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	750000	300000	180000	60000
Market Value of amount Invested	3432757	528545	289571	73556
Scheme Returns (CAGR)	22.36	22.90	33.63	45.09
S&P BSE 200 returns# (CAGR)	16.38	17.07	26.26	36.04
CNX Nifty returns# (CAGR)	15.99	16.59	24.62	32.21

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.41%	Reliance Industries Ltd	3.04%
ICICI Bank Ltd	4.98%	State Bank of India	3.02%
Axis Bank Ltd	3.74%	HCL Technologies Ltd	2.99%
Tata Motors Ltd	3.58%	ITC Ltd	2.88%
Infosys Ltd	3.21%	Larsen & Toubro Ltd	2.38%

What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Mahesh Patil Managing Fund Since: July 29, 2010 Total Experience: 23 years Date of inception: October 24, 2005 Nature of the scheme: An Open-ended Growth Scheme	Direct Plan⁵ Growth: 45.1360 Dividend: 25.7145 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 986.32 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption / switch-out of units after 365	days but before 540 days from the date of allotment: 0.50%. For redemption / switch-out of units after 540 days from the date of allotment: Nil. ^{**} Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 15.31% Sharpe Ratio^{##}: 1.15 Beta: 1.01
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 44.4031 Dividend: 19.0035		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
^{##} Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 42.1924

Date of Inception: Oct 24, 2005	NAV Per Unit. * (₹)	Birla Sun Life Top 100 Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Top 100 Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	16.96	14.45	14.50	42192	34585	34718
December 31, 2013 to December 31, 2014 (Absolute)	28.33	48.91	31.39	29.89	14891	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	25.96	9.15	6.76	8.98	10915	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	19.04	36.36	27.70	25.70	13636	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	565000	300000	180000	60000
Market Value of amount Invested	1326487	536894	291779	73113
Scheme Returns (CAGR)	17.39	23.55	34.22	43.55
CNX Nifty returns# (CAGR)	13.09	16.59	24.62	32.21
S&P BSE SENSEX returns## (CAGR)	12.84	16.30	24.16	29.41

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.03%	Reliance Industries Ltd	2.98%
ICICI Bank Ltd	4.19%	HCL Technologies Ltd	2.92%
Axis Bank Ltd	3.76%	Grasim Industries Ltd	2.65%
Tata Motors Ltd	3.59%	Maruti Suzuki India Ltd	2.64%
State Bank of India	3.48%	Infosys Ltd	2.49%

What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Anil Shah
Managing Fund Since: October 03, 2012
Total Experience: 25 years
Date of inception: August 27, 1998
Nature of the scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 494.43
 Dividend: 100.95

Direct Plan[§]
 Growth: 502.71
 Dividend: 108.47

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 1571.61 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.50% of applicable NAV.
 For redemption / switch-out of units after 365 days but within 540 days

from the date of allotment: 1.00%. For redemption / switch-out of units after 540 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 16.68%
Sharpe Ratio##: 1.16
Beta: 1.06

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 462.75

Date of Inception: Aug 27, 1998	NAV Per Unit. * (₹)	Birla Sun Life Equity Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Equity Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	26.42	15.81	14.71	462750	110370	94395
December 31, 2013 to December 31, 2014 (Absolute)	295.48	56.61	35.47	31.39	15661	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	275.86	7.11	4.38	6.76	10711	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	203.23	35.74	30.98	27.70	13574	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 8. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	995000	300000	180000	60000
Market Value of amount Invested	9104780	543522	307598	74896
Scheme Returns (CAGR)	23.39	24.07	38.30	49.81
S&P BSE 200# (CAGR)	16.36	17.07	26.26	36.04
CNX Nifty returns## (CAGR)	15.38	16.59	24.62	32.21

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.72%	Tata Motors Ltd	3.60%
Maruti Suzuki India Ltd	4.96%	ICICI Bank Ltd	3.43%
Tata Chemicals Ltd	4.35%	Wipro Ltd	3.27%
HCL Technologies Ltd	4.08%	Axis Bank Ltd	2.73%
ITC Ltd	3.70%	Bharat Forge Ltd	2.22%

What is it?

An Open ended Equity fund that invests in a Diversified portfolio of equity and equity related securities

As on February 27, 2015

Fund Details

Fund Manager: Mr. Mahesh Patil
Managing Fund Since: October 03, 2012
Total Experience: 23 years
Date of inception: October 10, 2006
Nature of the scheme: An Open Ended Diversified Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 27.25

Dividend: 22.88

Direct Plan[§]

Growth: 27.69

Dividend: 25.59

Benchmark: S&P BSE 200

Quarterly Average AUM: ₹ 277.69 Crores
(as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV.

For redemption / switch-out of units after 365 days but

Other Parameter

Standard Deviation: 14.87%

Sharpe Ratio##: 1.22

Beta: 1.01

within 540 days from the date of allotment: 0.50%.

For redemption / switch-out of units after 540 days from the date of allotment: Nil.

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 25.87

Date of Inception: Oct 10, 2006	NAV Per Unit. * (₹)	Birla Sun Life Long Term Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Long Term Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	12.24	10.58	10.76	25870	22880	23194
December 31, 2013 to December 31, 2014 (Absolute)	16.70	54.91	35.47	31.39	15491	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	15.34	8.87	4.38	6.76	10887	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	11.65	31.67	30.98	27.70	13167	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	505000	300000	180000	60000
Market Value of amount Invested	1095576	539372	300574	74918
Scheme Returns (CAGR)	17.83	23.75	36.50	49.89
S&P BSE 200 returns# (CAGR)	13.44	17.07	26.26	36.04
CNX Nifty returns## (CAGR)	13.14	16.59	24.62	32.21

Date of First Installment: November 01, 2006 & Scheme Inception Date: October 10, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	6.09%	ICICI Bank Ltd	2.96%
Infosys Ltd	3.92%	Hindustan Petroleum Corporation Ltd	2.71%
Tech Mahindra Ltd	3.90%	Tata Motors Ltd	2.49%
Axis Bank Ltd	3.88%	Yes Bank Ltd	2.47%
HCL Technologies Ltd	3.03%	Torrent Power Ltd	2.14%

What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: June 18, 2009 Total Experience: 21 years Date of inception: December 27, 1999 Nature of the scheme: An Open-ended Growth Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 564.82 Dividend: 160.14 Direct Plan* Growth: 572.98 Dividend: 194.26 Benchmark: CNX MNC Quarterly Average AUM: ₹ 851.24 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 16.50% Sharpe Ratio##: 1.69 Beta: 0.74
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 502.89

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life MNC Fund (%)	CNX MNC # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MNC Fund (₹)	CNX MNC # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	36.11	19.16	11.45	12.39	139266	50932	57836
December 31, 2013 to December 31, 2014 (Absolute)	294.26	70.90	42.47	31.39	17090	14247	13139
December 31, 2012 to December 31, 2013 (Absolute)	267.14	10.15	7.74	6.76	11015	10774	10676
December 30, 2011 to December 31, 2012 (Absolute)	187.64	42.37	28.29	27.70	14237	12829	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	915000	300000	180000	60000
Market Value of amount Invested	7655171	696378	360424	88457
Scheme Returns (CAGR)	24.69	34.56	51.01	99.87
CNX MNC returns# (CAGR)	16.98	23.87	34.55	60.51
CNX Nifty returns## (CAGR)	15.68	16.59	24.62	32.21

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ING Vysya Bank Ltd	8.97%	Gillette India Ltd	5.89%
ICRA Ltd	8.67%	Glaxosmithkline Pharmaceuticals Ltd	5.48%
Honeywell Automation India Ltd	8.53%	Pfizer Ltd	5.15%
Bayer CropScience Ltd	8.33%	Maruti Suzuki India Ltd	3.62%
Bosch Ltd	5.99%	STERLING HOLIDAY RESORTS INDIA LTD	3.61%

What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Naysar Shah & Mr. Vineet Maloo Managing Fund Since: January 16, 2014 Total Experience: 14 years & 10 years Date of inception: February 26, 2003 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 145.77 Dividend: 17.35 Direct Plan[§] Growth: 148.08 Dividend: 21.30 Benchmark: CNX 500 Quarterly Average AUM: ₹ 1242.25 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 15.88% Sharpe Ratio##: 0.69 Beta: 0.98
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Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth				NAV as on December 31, 2014: ₹ 142.99			
Date of Inception: Feb 26, 2003	NAV Per Unit. * (₹)	Birla Sun Life Dividend Yield Plus (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dividend Yield Plus (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	25.16	20.36	19.04	142990	89967	78909
December 31, 2013 to December 31, 2014 (Absolute)	91.76	55.83	37.82	31.39	15583	13782	13139
December 31, 2012 to December 31, 2013 (Absolute)	94.60	-3.00	3.61	6.76	9700	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	73.11	29.39	31.84	27.70	12939	13184	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Naysar Shah is 4. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	725000	300000	180000	60000
Market Value of amount Invested	2622687	490041	276238	73073
Scheme Returns (CAGR)	19.75	19.77	30.06	43.40
CNX 500 returns# (CAGR)	15.66	17.47	27.08	36.96
CNX Nifty returns## (CAGR)	15.54	16.59	24.62	32.21

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	9.10%	ITC Ltd	3.63%
Infosys Ltd	6.92%	Pfizer Ltd	3.59%
Axis Bank Ltd	4.62%	The Federal Bank Ltd	3.16%
Tata Consultancy Services Ltd	4.45%	Tata Motors Ltd	3.15%
Cummins India Ltd	4.16%	Sundaram Finance Ltd	2.82%

What is it?

A fund that provides an opportunity to invest in mid-sized companies which can be potential leaders of tomorrow.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Jayesh Gandhi Managing Fund Since: January 01, 2015 Total Experience: 15 years Date of inception: October 03, 2002 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 211.74 Dividend: 33.49	Direct Plan[§] Growth: 215.23 Dividend: 40.42 Benchmark: CNX Midcap Quarterly Average AUM: ₹ 1401.04 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption /switch-out within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption /switch-out of units after 365 days	but within 540 days from the date of allotment: 1.00%. For redemption /switch-out of units after 540 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 17.44% Sharpe Ratio##: 1.11 Beta: 0.82
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 201.13

Date of Inception: Oct 03, 2002	NAV Per Unit. * (₹)	Birla Sun Life Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	27.76	24.03	19.35	201130	139872	87352
December 31, 2013 to December 31, 2014 (Absolute)	116.54	72.58	55.91	31.39	17258	15591	13139
December 31, 2012 to December 31, 2013 (Absolute)	118.94	-2.02	-5.10	6.76	9798	9490	10676
December 30, 2011 to December 31, 2012 (Absolute)	87.36	36.15	39.16	27.70	13615	13916	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Mr. Mr. Jayesh Gandhi is 4. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	745000	300000	180000	60000
Market Value of amount Invested	3591648	556524	316470	78805
Scheme Returns (CAGR)	23.26	25.05	40.53	63.82
CNX Midcap returns# (CAGR)	18.51	19.18	31.75	47.65
CNX Nifty returns## (CAGR)	15.92	16.59	24.62	32.21

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Solar Industries India Ltd	4.35%	Karur Vysya Bank Ltd	3.12%
Yes Bank Ltd	4.04%	Britannia Industries Ltd	3.00%
MRF Ltd	3.49%	The Federal Bank Ltd	2.79%
Indusind Bank Ltd	3.28%	Eicher Motors Ltd	2.65%
ING Vysya Bank Ltd	3.25%	Hinduja Global Solutions Ltd	2.20%

What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Jayesh Gandhi Managing Fund Since: December 15, 2014 Total Experience: 15 years Date of inception: May 31, 2007 Nature of the scheme: An Open-ended Small & Mid Cap Equity Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 24.2339 Dividend: 20.8861 Direct Plan[§] Growth: 24.6813 Dividend: 23.9143 Benchmark: CNX Midcap Quarterly Average AUM: ₹ 169.11 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. Other Parameter Standard Deviation: 17.08% Sharpe Ratio^{##}: 1.17 Beta: 0.80
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
^{##} Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 22.9816

Date of Inception: May 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Small & Midcap Fund (%)	CNX Midcap # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Small & Midcap Fund (₹)	CNX Midcap # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	11.58	11.14	9.03	22982	22295	19281
December 31, 2013 to December 31, 2014 (Absolute)	13.82	66.29	55.91	31.39	16629	15591	13139
December 31, 2012 to December 31, 2013 (Absolute)	13.18	4.83	-5.10	6.76	10483	9490	10676
December 30, 2011 to December 31, 2012 (Absolute)	10.00	31.88	39.16	27.70	13188	13916	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 4. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	470000	300000	180000	60000
Market Value of amount Invested	1076198	563752	318198	77860
Scheme Returns (CAGR)	20.62	25.60	40.96	60.41
CNX Midcap returns# (CAGR)	16.02	19.17	31.75	47.65
CNX Nifty returns## (CAGR)	13.61	16.59	24.62	32.21

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Yes Bank Ltd	5.15%	City Union Bank Ltd	2.59%
ING Vysya Bank Ltd	4.23%	Eicher Motors Ltd	2.58%
MRF Ltd	3.92%	Texmaco Rail & Engineering Ltd	2.47%
VA Tech Wabag Ltd	3.24%	Kansai Nerolac Paints Ltd	2.46%
Bharat Electronics Ltd	2.76%	Repcos Home Finance Ltd	2.37%

What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: October 17, 2011 Total Experience: 15 years Date of inception: February 24, 1995 Nature of the scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 298.85 Dividend: 108.46 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 393.15 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-	out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 17.66% Sharpe Ratio^{##}: 1.05 Beta: 1.14
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 295.93 Dividend: 107.39		

Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth NAV as on December 31, 2014: ₹ 278.11

Date of Inception: Feb 24, 1995	NAV Per Unit. * (₹)	Birla Sun Life Advantage Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Advantage Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	18.22	11.68	11.11	278110	89776	81056
December 31, 2013 to December 31, 2014 (Absolute)	173.66	60.15	35.47	31.39	16015	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	161.96	7.22	4.38	6.76	10722	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	124.86	29.71	30.98	27.70	12971	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*Direct Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1205000	300000	180000	60000
Market Value of amount Invested	12739999	548124	314243	77195
Scheme Returns (CAGR)	20.11	24.42	39.98	58.01
S&P BSE 200 returns# (CAGR)	14.98	17.07	26.26	36.04
CNX Nifty returns## (CAGR)	14.00	16.59	24.62	32.21

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Eicher Motors Ltd	6.88%	The Federal Bank Ltd	3.51%
Yes Bank Ltd	6.17%	Tata Motors Ltd	3.48%
HDFC Bank Ltd	5.88%	Maruti Suzuki India Ltd	3.06%
Axis Bank Ltd	4.75%	Motherson Sumi Systems Ltd	2.83%
Bharat Forge Ltd	3.77%	Orient Cement Ltd	2.76%

What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

Fund Details

As on February 27, 2015

Fund Manager: Mr. Anil Shah Managing Fund Since: September 23, 2013 Total Experience: 25 years Date of inception: August 05, 2005 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 53.67 Dividend: 23.70 Direct Plan[§] Growth: 54.64 Dividend: 25.88 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 221.35 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 14.80% Sharpe Ratio##: 1.47 Beta: 0.86
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth NAV as on December 31, 2014: ₹ 50.43

Date of Inception: Aug 05, 2005	NAV Per Unit. * (₹)	Birla Sun Life India GenNext Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India GenNext Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	18.76	14.27	14.40	50430	35078	35465
December 31, 2013 to December 31, 2014 (Absolute)	33.40	50.99	31.39	29.89	15099	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	31.87	4.80	6.76	8.98	10480	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	21.83	45.99	27.70	25.70	14599	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 8. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers..

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	575000	300000	180000	60000
Market Value of amount Invested	1569374	572254	297981	77713
Scheme Returns (CAGR)	20.00	26.22	35.83	59.88
CNX Nifty returns# (CAGR)	13.15	16.59	24.62	32.21
S&P BSE SENSEX returns## (CAGR)	12.91	16.30	24.16	29.41

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	5.22%	Emami Ltd	3.78%
Eicher Motors Ltd	5.02%	Britannia Industries Ltd	3.72%
ICICI Bank Ltd	5.01%	Lupin Ltd	3.37%
Maruti Suzuki India Ltd	4.19%	United Spirits Ltd	3.30%
Indusind Bank Ltd	4.07%	Asian Paints Ltd	2.78%

What is it?

An equity fund aiming to capitalize on the growth opportunities provided by companies that are driven by India's large population and consumption patterns.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: September 12, 2007 Total Experience: 21 years Date of inception: January 15, 2000 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 92.30 Dividend: 40.49 Direct Plan[§] Growth: 93.36 Dividend: 40.98 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 48.21 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 16.55% Sharpe Ratio##: 1.54 Beta: 0.94
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 86.03

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life Buy India Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Buy India Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	15.46	12.17	11.50	86030	55768	51041
December 31, 2013 to December 31, 2014 (Absolute)	53.21	61.68	35.47	31.39	16168	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	49.30	7.93	4.38	6.76	10793	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	34.48	42.98	30.98	27.70	14298	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	910000	300000	180000	60000
Market Value of amount Invested	6464304	604561	330659	81653
Scheme Returns (CAGR)	23.02	28.53	44.02	74.26
S&P BSE 200 returns# (CAGR)	16.67	17.07	26.26	36.04
CNX Nifty returns## (CAGR)	15.72	16.59	24.62	32.21

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICRA Ltd	7.59%	MRF Ltd	5.27%
Sundaram Clayton Ltd	7.33%	Housing Development Finance Corporation Ltd	4.85%
Bayer CropScience Ltd	7.01%	STERLING HOLIDAY RESORTS INDIA LTD	4.45%
Pfizer Ltd	6.38%	Gillette India Ltd	3.41%
ING Vysya Bank Ltd	5.52%	Kansai Nerolac Paints Ltd	3.22%

What is it?

A fund that aims to generate growth and capital appreciation by building a portfolio that predominantly invest in the Banking and Financial Services related companies in India.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: Since Inception Total Experience: 15 years Date of inception: December 14, 2013 Nature of the scheme: An Open ended Banking & Financial Services Sector Scheme	Direct Plan[§] Growth: 17.49 Dividend: 14.82 Benchmark: CNX Finance Quarterly Average AUM: ₹ 430.10 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but within 730 days from the date of allotment:	1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 22.86% Sharpe Ratio^{##}: 0.42 Beta: 1.09
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 17.28 Dividend: 14.63		

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 1 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 16.51

Date of Inception: Dec 14, 2013	NAV Per Unit. * (₹)	Birla Sun Life Banking and Financial Services Fund (%)	CNX Finance # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Banking and Financial Services Fund (₹)	CNX Finance # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	61.46	54.81	32.53	16510	15800	13428
December 31, 2013 to December 31, 2014 (Absolute)	9.96	65.76	57.34	31.39	16576	15734	13139

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 1 year
Total Amount Invested (₹)	75000	60000
Market Value of amount Invested	104217	77396
Scheme Returns (CAGR)	61.73	58.73
CNX Finance returns# (CAGR)	56.71	54.08
CNX Nifty returns## (CAGR)	34.21	32.21

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	15.41%	Repco Home Finance Ltd	6.59%
Axis Bank Ltd	10.37%	Indusind Bank Ltd	6.19%
ICICI Bank Ltd	8.56%	Bajaj Finance Ltd	4.20%
LIC Housing Finance Ltd	7.91%	Bank of Baroda	4.15%
Yes Bank Ltd	6.96%	SKS Microfinance Ltd	3.55%

What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Mahesh Patil & Mr. Naysar Shah Managing Fund Since: Since inception & Dec 05, 2011 Total Experience: 23 years & 14 years Date of inception: March 17, 2006 Nature of the scheme: An Open-ended Growth Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 27.16 Dividend: 16.59 Direct Plan[§] Growth: 27.59 Dividend: 18.93 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 789.16 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. Other Parameter Standard Deviation: 23.20% Sharpe Ratio^{##}: 0.63 Beta: 1.39
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 25.93

Date of Inception: Mar 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Infrastructure Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Infrastructure Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	11.44	11.28	11.14	25930	25611	25322
December 31, 2013 to December 31, 2014 (Absolute)	15.47	67.61	31.39	29.89	16761	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	16.04	-3.55	6.76	8.98	9645	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	11.86	35.24	27.70	25.70	13524	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	540000	300000	180000	60000
Market Value of amount Invested	1054218	508279	304221	75843
Scheme Returns (CAGR)	14.37	21.28	37.44	53.18
CNX Nifty returns# (CAGR)	12.96	16.59	24.62	32.21
S&P BSE SENSEX returns## (CAGR)	12.68	16.30	24.16	29.41

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

DID YOU KNOW ?

Minting of coins is the responsibility of the Government of India, and not of the RBI. For this reason, the Re 1 note has the signature of the Finance Secretary to the Government of India. This has been so because when the one rupee note was reintroduced as a war time measure in 1940, it was issued by the Government of India with the status of a coin. Government of India continued to issue Rupee one notes till 1994.

http://www.business-standard.com/article/finance/5-things-to-know-about-your-currency-114012500243_1.html

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Ltd	8.84%	Reliance Industries Ltd	3.51%
Cummins India Ltd	4.79%	Wabco India Ltd	3.50%
HDFC Bank Ltd	4.72%	Larsen & Toubro Ltd	3.49%
Tata Motors Ltd	3.79%	Multi Commodity Exchange of India Ltd	3.45%
Oil & Natural Gas Corporation Ltd	3.77%	Bharat Electronics Ltd	3.12%

What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Mahesh Patil & Mr. Milind Bafna Managing Fund Since: January 16, 2014 Total Experience: 23 years & 14 years Date of inception: March 27, 2008 Nature of the scheme: An Open-ended Diversified Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 38.2311 Dividend: 27.6125 Direct Plan[§] Growth: 38.8074 Dividend: 33.9679 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 340.57 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 365 days from the date of	allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 730 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 21.66% Sharpe Ratio##: 1.15 Beta: 1.62
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 38.2510

Date of Inception: Mar 27, 2008	NAV Per Unit. * (₹)	Birla Sun Life Pure Value Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Pure Value Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	21.93	8.63	8.30	38251	17507	17148
December 31, 2013 to December 31, 2014 (Absolute)	19.22	99.00	35.47	31.39	19900	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	18.23	5.42	4.38	6.76	10542	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	13.67	33.39	30.98	27.70	13339	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.
 Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Milind Bafna is 3. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	420000	300000	180000	60000
Market Value of amount Invested	1105402	628673	347483	75796
Scheme Returns (CAGR)	27.27	30.19	48.02	53.01
S&P BSE 200 returns# (CAGR)	15.71	17.07	26.26	36.04
CNX Nifty returns## (CAGR)	15.19	16.59	24.62	32.21

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Axis Bank Ltd	5.19%	Gulf Oil Lubricants India Ltd	3.46%
Glenmark Pharmaceuticals Ltd	5.15%	The Federal Bank Ltd	3.08%
MRF Ltd	4.81%	Hindustan Petroleum Corporation Ltd	3.05%
J.Kumar Infraprojects Ltd	4.12%	Coromandel International Ltd	3.01%
Gujarat State Petronet Ltd	3.94%	State Bank of India	2.47%

What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Naysar Shah Managing Fund Since: January 24, 2011 Total Experience: 14 years Date of inception: June 25, 2010 Nature of the scheme: An Open-ended Equity Scheme	Regular Plan Growth: 14.47 Dividend: 13.50 Direct Plan[§] Growth: 14.64 Dividend: 14.65	from the date of allotment of units: 1.50% of the applicable NAV For redemption/switch out of units after 365 days but within 540 days from the date of allotment of units : 1.00% of the applicable NAV **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CNX 500 Quarterly Average AUM: ₹ 48.86 Crores (as on 31st December 2014)	Other Parameter Standard Deviation: 23.90% Sharpe Ratio##: 0.38 Beta: 1.46
SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days	

Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth NAV as on December 31, 2014: ₹ 14.00

Date of Inception: June 25, 2010	NAV Per Unit. * (₹)	Birla Sun Life India Reforms Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Reforms Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	7.73	10.20	10.52	14000	15515	15720
December 31, 2013 to December 31, 2014 (Absolute)	8.81	58.91	37.82	31.39	15891	13782	13139
December 31, 2012 to December 31, 2013 (Absolute)	9.83	-10.38	3.61	6.76	8962	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	7.44	32.12	31.84	27.70	13212	13184	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	285000	180000	60000
Market Value of amount Invested	432169	276668	73560
Scheme Returns (CAGR)	17.66	30.17	45.11
CNX 500 returns# (CAGR)	18.25	27.08	36.96
CNX Nifty returns## (CAGR)	17.23	24.62	32.21

Date of First Installment: July 01, 2010 & Scheme Inception Date: June 25, 2010. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	28.15%	SOV	ICICI Bank Ltd	4.10%	
ING Vysya Bank Ltd	5.92%		Axis Bank Ltd	3.63%	
Maruti Suzuki India Ltd	5.01%		Hero MotoCorp Ltd	2.65%	
HDFC Bank Ltd	4.23%		State Bank of India	2.62%	
Larsen & Toubro Ltd	4.19%		Bajaj Auto Ltd	2.55%	

What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Kunal Sangoi Managing Fund Since: January 16, 2014 Total Experience: 8 years Date of inception: January 15, 2000 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 36.74 Dividend: 20.83 Direct Plan^s Growth: 37.32 Dividend: 19.16 Benchmark: S&P BSE Teck Quarterly Average AUM: ₹ 78.83 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 18.02% Sharpe Ratio##: 0.90 Beta: 0.92
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 32.88

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life New Millennium Fund (%)	S&P BSE Teck # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life New Millennium Fund (₹)	S&P BSE Teck # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	8.28	N/A	11.50	32880	N/A	51041
December 31, 2013 to December 31, 2014 (Absolute)	27.15	21.10	15.65	31.39	12110	11565	13139
December 31, 2012 to December 31, 2013 (Absolute)	18.07	50.25	47.36	6.76	15025	14736	10676
December 30, 2011 to December 31, 2012 (Absolute)	17.43	3.67	1.41	27.70	10367	10141	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

^sDirect Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	910000	300000	180000	60000
Market Value of amount Invested	3443851	523808	293216	72727
Scheme Returns (CAGR)	15.97	22.53	34.59	42.20
S&P BSE Teck returns# (CAGR)	NA	19.90	29.10	32.00
CNX Nifty returns## (CAGR)	15.72	16.59	24.62	32.21

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Ltd	25.87%	Persistent Systems Ltd	5.43%
Tech Mahindra Ltd	11.35%	Bharti Airtel Ltd	4.22%
HCL Technologies Ltd	9.87%	Hexaware Technologies Ltd	3.97%
Tata Consultancy Services Ltd	9.86%	Sasken Communication Technologies Ltd	2.84%
Cyient Limited	7.33%	NIIT Technologies Ltd	2.14%

What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Naysar Shah Managing Fund Since: October 03, 2012 Total Experience: 14 years Date of inception: December 27, 1999 Nature of the scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 109.62 Dividend: 27.57 Direct Plan[§] Growth: 110.85 Dividend: 33.36 Benchmark: CNX 500 Quarterly Average AUM: ₹ 86.05 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 12.61% Sharpe Ratio##: 1.71 Beta: 0.48
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth NAV as on December 31, 2014: ₹ 102.37

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life India Opportunities Fund (%)	CNX 500 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Opportunities Fund (₹)	CNX 500 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	23.70	10.23	12.51	12.39	43194	58778	57836
December 31, 2013 to December 31, 2014 (Absolute)	66.29	54.43	37.82	31.39	15443	13782	13139
December 31, 2012 to December 31, 2013 (Absolute)	53.09	24.86	3.61	6.76	12486	10361	10676
December 30, 2011 to December 31, 2012 (Absolute)	41.18	28.92	31.84	27.70	12892	13184	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Naysar Shah is 4. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	915000	300000	180000	60000
Market Value of amount Invested	3914083	583309	324373	75372
Scheme Returns (CAGR)	17.25	27.02	42.48	51.50
CNX 500 returns# (CAGR)	16.44	17.47	27.08	36.96
CNX Nifty returns## (CAGR)	15.68	16.59	24.62	32.21

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Cummins India Ltd	8.52%	Wabco India Ltd	5.93%
Honeywell Automation India Ltd	7.26%	Wipro Ltd	5.22%
Infosys Ltd	6.79%	Tata Consultancy Services Ltd	4.52%
Hindustan Zinc Ltd	6.51%	Cipla Ltd	4.32%
Lupin Ltd	6.27%	Reliance Industries Ltd	3.66%

What is it?

A Fund that endeavors to generate longterm growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Anil Shah Managing Fund Since: January 04, 2013 Total Experience: 25 years Date of inception: January 31, 2008 Nature of the scheme: An Open-ended Diversified Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 17.4716 Dividend: 15.9122 Direct Plan[§] Growth: 17.7060 Dividend: 17.6937 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 141.02 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 18.58% Sharpe Ratio##: 0.89 Beta: 1.14
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth NAV as on December 31, 2014: ₹ 16.5266

Date of Inception: Jan 31, 2008	NAV Per Unit. * (₹)	Birla Sun Life Special Situations Fund (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Special Situations Fund (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	7.53	6.41	7.15	16527	15370	16122
December 31, 2013 to December 31, 2014 (Absolute)	10.21	61.86	35.47	31.39	16186	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	10.02	1.90	4.38	6.76	10190	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	7.97	25.79	30.98	27.70	12579	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 8. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	430000	300000	180000	60000
Market Value of amount Invested	829495	522661	303417	76273
Scheme Returns (CAGR)	18.02	22.44	37.24	54.71
S&P BSE 200 returns# (CAGR)	15.25	17.07	26.26	36.04
CNX Nifty returns#(CAGR)	14.80	16.59	24.62	32.21

Date of First Installment: February 01, 2008 & Scheme Inception Date: January 31, 2008. Past Performance may or may not be sustained in future.

DID YOU KNOW ?

The process of issuing paper currency was started in the 18th century. Private banks such as – the Bank of Bengal, the Bank of Bombay, and the Bank of Madras – first printed paper money.

http://www.business-standard.com/article/finance/5-things-to-know-about-your-currency-114012500243_1.html

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Wabco India Ltd	6.89%	ICICI Bank Ltd	4.81%
Indusind Bank Ltd	6.36%	LIC Housing Finance Ltd	4.65%
Maruti Suzuki India Ltd	6.28%	Strides Arcolab Ltd	4.46%
HCL Technologies Ltd	5.61%	Motherson Sumi Systems Ltd	4.39%
Wipro Ltd	5.49%	HDFC Bank Ltd	3.72%

Birla Sun Life Dynamic Asset Allocation Fund

(erstwhile ING Balanced Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended Asset allocation scheme which balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Mahesh Patil Managing Fund Since: October 11, 2014 Total Experience: 16 years & 23 years Date of inception: April 25, 2000 Nature of the scheme: An Open ended Asset Allocation Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 37.83 Dividend: 17.84 Direct Plan[§] Growth: 38.59 Dividend: 18.21 Benchmark: CRISIL Balanced Fund Index Quarterly Average AUM: ₹ 4.24 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of	applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil Other Parameter Standard Deviation: 10.41% Sharpe Ratio##: 0.61 Beta: 1.03
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Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 36.80

Date of Inception: Apr 25, 2000	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Asset Allocation Fund (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Asset Allocation Fund (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	9.27	N/A	13.05	36800	N/A	60652
December 31, 2013 to December 31, 2014 (Absolute)	28.81	27.73	25.34	29.89	12773	12534	12989
December 31, 2012 to December 31, 2013 (Absolute)	27.20	5.92	6.05	8.98	10592	10605	10898
December 30, 2011 to December 31, 2012 (Absolute)	22.57	20.51	21.28	25.70	12051	12128	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers..

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	890000	300000	180000	60000
Market Value of amount Invested	2549284	421794	238770	66985
Scheme Returns (CAGR)	13.09	13.63	19.34	22.61
CRISIL Balanced Fund Index returns# (CAGR)	NA	13.80	18.92	23.62
S&P BSE SENSEX returns## (CAGR)	16.35	16.30	24.16	29.41

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Oriental Bank of Commerce	10.30%	Infosys Ltd	3.32%
ICICI Bank Ltd	5.07%	ITC Ltd	3.13%
HDFC Bank Ltd	5.03%	Kewal Kiran Clothing Ltd	3.01%
Axis Bank Ltd	4.54%	Repco Home Finance Ltd	3.00%
Tata Consultancy Services Ltd	3.86%	Muthoot Finance Ltd	2.95%

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 10 years Date of inception: October 31, 2007 Nature of the scheme: An Open-ended Diversified Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 16.6930 Dividend: 15.3587 Direct Plan[§] Growth: 16.8951 Dividend: 16.9076 Benchmark: S&P Global 1200 Quarterly Average AUM: ₹ 66.22 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 9.51% Sharpe Ratio##: 0.97 Beta: 0.85
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Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 16.3751

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan A (%)	S&P Global 1200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan A (₹)	S&P Global 1200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	7.12	6.98	4.84	16375	16220	14037
December 31, 2013 to December 31, 2014 (Absolute)	16.11	1.67	5.12	31.39	10167	10512	13139
December 31, 2012 to December 31, 2013 (Absolute)	11.81	36.44	38.50	6.76	13644	13850	10676
December 30, 2011 to December 31, 2012 (Absolute)	10.15	16.35	17.18	27.70	11635	11718	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	445000	300000	180000	60000
Market Value of amount Invested	727978	443297	223430	63848
Scheme Returns (CAGR)	13.03	15.66	14.63	12.28
S&P Global 1200 returns# (CAGR)	14.19	17.15	16.30	9.04
CNX Nifty returns## (CAGR)	14.11	16.59	24.62	32.21

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
McKesson Corp.	4.73%	THE BOEING CO	3.13%
Aetna Inc New	4.28%	AMERISOURCE BERGEN CORP	2.99%
Apple Inc.	4.04%	Fedex Corp	2.95%
Valero Energy Corporation Ltd	3.31%	COACH INC	2.77%
Harman International Industries Inc	3.23%	AXA SA	2.58%

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Vineet Maloo
Managing Fund Since: Since Inception
Total Experience: 10 years
Date of inception: October 31, 2007
Nature of the scheme: An Open-ended Diversified Equity Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 14.6133

Dividend: 14.6130

Direct Plan[§]

Growth: 14.7832

Dividend: 14.7761

Benchmark: Customised Index †

† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

Quarterly Average AUM: ₹ 118.54 Crores
(as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Standard Deviation: 10.88%

Sharpe Ratio##: 0.79

Beta: 1.08

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 14.1251

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan B (%)	Customised Index † # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan B (₹)	Customised Index † # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	4.93	6.46	4.84	14125	15670	14037
December 31, 2013 to December 31, 2014 (Absolute)	10.89	29.67	24.26	31.39	12967	12426	13139
December 31, 2012 to December 31, 2013 (Absolute)	10.21	6.69	15.96	6.76	10669	11596	10676
December 30, 2011 to December 31, 2012 (Absolute)	8.21	24.34	26.46	27.70	12434	12646	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	445000	300000	180000	60000
Market Value of amount Invested	726070	442882	250732	69861
Scheme Returns (CAGR)	12.96	15.62	22.88	32.31
Customised Index † returns# (CAGR)	14.92	17.43	23.09	26.11
CNX Nifty returns## (CAGR)	14.11	16.59	24.62	32.21

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Indian currency notes are printed at Currency Note Press in Nashik, the Bharatiya Note Mudra Nigam (P) presses at Salboni and Mysore, and Watermark Paper Manufacturing Mill in Hoshangabad.

<http://www.factsninfo.com/2013/03/interesting-facts-about-indian-currency-rupee.html>

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Ltd	3.85%	Infosys Ltd	2.85%
Axis Bank Ltd	3.80%	Maruti Suzuki India Ltd	2.62%
ITC Ltd	3.73%	The Federal Bank Ltd	2.56%
ICICI Bank Ltd	3.43%	Eicher Motors Ltd	2.35%
Tata Motors Ltd	3.09%	J.Kumar Infraprojects Ltd	2.27%

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 10 years Date of inception: November 07, 2008 Nature of the scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 21.5428 Dividend: 18.5188 Benchmark: S&P Global Agribusiness Index Quarterly Average AUM: ₹ 11.81 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 3% if redeemed / switched out within 30 days from the date of allotment. For redemption/switchout of units after 30 days but before 365	days from the date of allotment: 1.00% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 9.87% Sharpe Ratio^{##}: 0.12 Beta: 0.44
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 21.3021 Dividend: 18.3026		

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Global Agri Plan - Regular Plan - Growth				NAV as on December 31, 2014: ₹ 21.1992			
Date of Inception: Nov 07, 2008	NAV Per Unit. * (₹)	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (%)	S&P Global Agribusiness Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (₹)	S&P Global Agribusiness Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	12.99	22.34	18.13	21199	34562	27860
December 31, 2013 to December 31, 2014 (Absolute)	19.86	6.75	9.21	31.39	10675	10921	13139
December 31, 2012 to December 31, 2013 (Absolute)	17.61	12.75	29.14	6.76	11275	12914	10676
December 30, 2011 to December 31, 2012 (Absolute)	15.24	15.53	18.45	27.70	11553	11845	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

^sDirect Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	380000	300000	180000	60000
Market Value of amount Invested	510852	373381	208722	63141
Scheme Returns (CAGR)	9.24	8.71	9.91	9.99
S&P Global Agribusiness Index returns# (CAGR)	17.38	16.33	15.83	10.58
CNX Nifty returns## (CAGR)	16.41	16.59	24.62	32.21

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Monsanto Co	9.47%	TYSON FOODS INC	6.75%
ARCHER-DANIELS-MIDLAND CO	8.23%	BUNGE LTD	5.86%
ASSOCIATED BRITISH FOODS PLC	8.03%	Kubota Corp	5.14%
Syngenta Ltd Reg Shs	7.86%	Deere And Co Ltd	5.04%
BRF SA	7.65%	Potash Corp Of Saskatchewan Inc	4.76%



What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Shravan Sreenivasula
Managing Fund Since: December 15, 2014
Total Experience: 14 years
Date of inception: September 17, 2008
Nature of the scheme: An Open-ended Fund of Funds Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 12.14

Dividend: 12.13

Direct Plan[§]

Growth: 12.25

Dividend: 12.24

Benchmark:

40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms

Quarterly Average AUM: ₹ 2.29 Crores
(as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil

Other Parameter

Standard Deviation: 16.05%

Sharpe Ratio##: -0.81

Note:
 Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 12.22

Date of Inception: Sep 17, 2008	NAV Per Unit. * (₹)	Birla Sun Life Global Commodities Fund (%)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Commodities Fund (₹)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	3.23	5.47	12.29	12217	13982	20734
December 31, 2013 to December 31, 2014 (Absolute)	13.63	-10.35	-9.12	29.89	8965	9088	12989
December 31, 2012 to December 31, 2013 (Absolute)	13.09	4.14	22.45	8.98	10414	12245	10898
December 30, 2011 to December 31, 2012 (Absolute)	13.10	-0.11	7.63	25.70	9989	10763	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	390000	300000	180000	60000
Market Value of amount Invested	396901	281444	167871	54691
Scheme Returns (CAGR)	0.53	-2.52	-4.51	-16.21
40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms# (CAGR)	6.94	5.40	2.28	-11.72
S&P BSE SENSEX ## (CAGR)	15.98	16.30	24.11	29.06

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Top Portfolio Holdings

Issuer	% to net Assets
Martin Currie Global Resources Fund	49.57%
First State Glob Umbrella Fund Global Res Fund - I	43.89%
Cash & Current Assets	6.95%
Net receivables / payables	-0.42%

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: December 31, 2007 Nature of the scheme: An Open-ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 17.49 Dividend: 17.50	Direct Plan[§] Growth: 17.67 Dividend: 17.68 Benchmark: S&P BMI World Property Index Quarterly Average AUM: ₹ 23.65 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365	days from the date of allotment: Nil Other Parameter Standard Deviation: 10.07% Sharpe Ratio##: 0.78
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Note: Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 17.26

Date of Inception: Dec 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Global Real Estate Fund (%)	S&P BMI World Property Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Real Estate Fund (₹)	S&P BMI World Property Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	8.10	3.83	4.44	17260	13016	13555
December 31, 2013 to December 31, 2014 (Absolute)	15.48	11.50	15.19	29.89	11150	11519	12989
December 31, 2012 to December 31, 2013 (Absolute)	13.84	11.85	5.86	8.98	11185	10586	10898
December 30, 2011 to December 31, 2012 (Absolute)	11.01	25.70	28.94	25.70	12570	12894	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
 Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	435000	300000	180000	60000
Market Value of amount Invested	706681	426815	215557	63797
Scheme Returns (CAGR)	13.16	14.12	12.13	12.12
S&P BMI World Property Index # (CAGR)	12.93	13.21	13.63	16.16
S&P BSE SENSEX returns## (CAGR)	14.32	16.29	24.14	29.32

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.



There are 293 ways to make change for a dollar.

<http://www.delraycc.com/interestingmoney/12-More-Interesting-Facts-About-Money/http://www.delraycc.com/interestingmoney/12-more-interesting-facts-about-money/>

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	98.59%
Cash & Current Assets	2.04%
Net receivables / payables	-0.63%

Birla Sun Life Latin America Equity Fund

(erstwhile ING Latin America Equity Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that invests predominantly in "ING (L) Invest Latin America Fund", a global fund that has exposure to equity securities across the latin american region. It aims to provide long term capital appreciation.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Shravan Sreenivasula
Managing Fund Since: December 15, 2014
Total Experience: 14 years
Date of inception: August 7, 2008
Nature of the scheme: An Open-ended Fund of Funds Scheme

Direct Plan⁵
Growth: 9.05
Dividend: 9.05

days from the date of allotment: Nil

Benchmark: MSCI EM Latin America 10/40 ND Index

Other Parameter
Standard Deviation: 14.25%
Sharpe Ratio##: -1.05
Beta: 0.93

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

Quarterly Average AUM: ₹ 3.79 Crores
 (as on 31st December 2014)

SIP: Monthly: Minimum ₹ 1,000/-

Load Structure (as % of NAV) (Incl. for SIP)

NAV of Plans / Options (₹)

Regular Plan

Growth: 8.95
Dividend: 8.95

Entry Load: Nil
Exit Load:** For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 9.33

Date of Inception: Aug 7,2008	NAV Per Unit. * (₹)	Birla Sun Life Latin America Equity Fund (%)	MSCI EM Latin America 10/40ND Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Latin America Equity Fund (₹)	MSCI EM Latin America 10/40ND Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	-1.08	3.60	9.80	9330	12538	18191
December 31, 2013 to December 31, 2014 (Absolute)	10.29	-9.33	-10.36	29.89	9067	8964	12989
December 31, 2012 to December 31, 2013 (Absolute)	11.08	-7.13	-2.19	8.98	9287	9781	10898
December 30, 2011 to December 31, 2012 (Absolute)	10.20	8.63	13.06	25.70	10863	11306	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

⁵Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	395000	300000	180000	60000
Market Value of amount Invested	367274	254986	155424	53310
Scheme Returns (CAGR)	-2.19	-6.39	-9.36	-20.27
MSCI EM Latin America 10/40ND Index # (CAGR)	1.46	-3.51	-8.86	-22.37
S&P BSE SENSEX## (CAGR)	15.79	16.28	24.13	29.08

Date of First Installment: September 01, 2008 & Scheme Inception Date: August 7, 2008 Past Performance may or may not be sustained in future.

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) INV Latin America I Cap	90.28%
Cash & Current Assets	10.31%
Net receivables / payables	-0.59%

What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 01, 2006 Total Experience: 21 years Date of inception: September 18, 2002 Nature of the scheme: An Open-ended Index Linked Growth Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 86.4096 Dividend: 16.9908 Direct Plan^s Growth: 85.9919 Dividend: 17.1684 Benchmark: CNX Nifty Quarterly Average AUM: ₹ 663.42 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load^{**}: For redemption / switchout of units within 90 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 14.11%
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Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 80.9141

Date of Inception: Sept 18, 2002	NAV Per Unit. * (₹)	Birla Sun Life Index Fund (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Index Fund (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	18.54	18.93	19.53	80914	84208	89581
December 31, 2013 to December 31, 2014 (Absolute)	61.90	30.71	31.39	29.89	13071	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	57.74	7.21	6.76	8.98	10721	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	45.47	26.98	27.70	25.70	12698	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	750000	300000	180000	60000
Market Value of amount Invested	2110147	450199	256140	69721
Scheme Returns (CAGR)	15.46	16.29	24.44	31.84
CNX Nifty returns# (CAGR)	16.01	16.59	24.62	32.21
S&P BSE SENSEX returns# (CAGR)	16.27	16.30	24.16	29.41

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



A Penny weighs 2.5 grams which is the average weight of a humming bird.

<http://www.delraycc.com/interestingmoney/12-more-interesting-facts-about-money/>

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Nifty Index	8.80%	ICICI Bank Ltd	6.37%
Infosys Ltd	7.28%	Larsen & Toubro Ltd	4.59%
Housing Development Finance Corporation Ltd	6.66%	Reliance Industries Ltd	4.54%
ITC Ltd	6.41%	Tata Consultancy Services Ltd	4.36%
HDFC Bank Ltd	6.38%	Tata Motors Ltd	3.40%

What is it?

An ETF that invests in physical gold of 99.5% purity to generate returns in line with performance of gold, subject to tracking errors.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: October 03, 2012 Total Experience: 16 years Date of inception: May 13, 2011 Nature of the scheme: An Open ended Gold Exchange Traded Fund	Benchmark: Domestic price of physical gold Quarterly Average AUM: ₹ 83.08 Crores (as on 31st December 2014) Load Structure (as % of NAV) Entry Load: Nil Exit Load(Including fractional units, if any): Nil; **The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have	to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the scheme through secondary market. Other Parameter Standard Deviation: 18.69% Sharpe Ratio##: -0.64 Beta: 0.94
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV (₹): 2577.83		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance

NAV as on December 31, 2014: ₹ 2641.2988

Date of Inception: May 13, 2011	NAV Per Unit. * (₹)	Birla Sun Life Gold ETF (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold ETF (₹)	Domestic price of physical gold # (₹)
Since inception till December 31, 2014 (CAGR)	2227.8530	4.80	5.93	11856	12326
December 31, 2013 to December 31, 2014 (Absolute)	2688.4249	-1.75	-0.80	9825	9920
December 31, 2012 to December 31, 2013 (Absolute)	3036.0968	-11.45	-10.61	8855	8939
December 30, 2011 to December 31, 2012 (Absolute)	2739.2360	10.84	12.01	11084	11201

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

Top Portfolio Holdings

Issuer	% to net Assets
Gold	99.81%
Cash & Current Assets	0.46%
Net receivables / payables	-0.28%



What is it?

An open ended fund of fund scheme that predominantly invests in units of Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: March 20, 2012 Nature of the scheme: An Open ended Fund of Fund Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth: 8.99 Dividend: 8.99 Direct Plan[§] Growth: 9.04 Dividend: 9.03 Benchmark: Domestic price of physical gold Quarterly Average AUM: ₹ 54.93 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load**: 2% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment Other Parameter Standard Deviation: 12.99% Sharpe Ratio##: -1.66 Beta: 0.74
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 1 year history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 9.04

Date of Inception: Mar 20, 2012	NAV Per Unit. * (₹)	Birla Sun Life Gold Fund (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold Fund (₹)	Domestic price of physical gold # (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	-3.56	-0.83	9040	9770
December 31, 2013 to December 31, 2014 (Absolute)	9.9787	-9.41	-0.80	9059	9920
December 31, 2012 to December 31, 2013 (Absolute)	10.7174	-6.89	-10.61	9311	8939

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

Investors should note that, Birla Sun Life Gold Fund being an open ended fund of fund scheme invests in Birla Sun Life Gold ETF which invests in physical gold of 99.5% purity and they shall bear the recurring expenses of the underlying scheme (i.e. Birla Sun Life Gold ETF) in addition to the recurring expenses of the Scheme.

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Top Portfolio Holdings

Issuer	% to net Assets
Birla Sun Life Gold ETF	97.14%
Cash & Current Assets	3.26%
Net receivables / payables	-0.39%



Birla Sun Life Asset Allocation Fund - Aggressive Plan

Wealth Creation Solutions

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo	NAV of Plans / Options (₹) Regular Plan Growth: 53.8260 Dividend: 48.9469	Exit Load: Nil
Managing Fund Since: June 18, 2009	Direct Plan[§] Growth: 53.8255 Dividend: 48.8643	Other Parameter
Total Experience: 15 years & 10 years	Benchmark: CNX Nifty	Standard Deviation: 11.73%
Date of inception: February 24, 2004	Quarterly Average AUM: ₹ 9.72 Crores (as on 31st December 2014)	
Nature of the scheme: An Open-ended Fund of Funds Scheme	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)		
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)		
SIP: Monthly: Minimum ₹ 1,000/-		

Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Aggressive Plan - Regular Plan - Growth NAV as on December 31, 2014: ₹ 51.0876

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Aggressive Plan (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Aggressive Plan (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	16.21	14.97	15.53	51088	45476	47955
December 31, 2013 to December 31, 2014 (Absolute)	37.35	36.78	31.39	29.89	13678	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	36.23	3.08	6.76	8.98	10308	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	30.35	19.38	27.70	25.70	11938	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	670000	300000	180000	60000
Market Value of amount Invested	1669712	454884	261679	72298
Scheme Returns (CAGR)	15.47	16.72	26.02	40.75
CNX Nifty returns# (CAGR)	14.34	16.56	24.58	31.91
S&P BSE SENSEX returns## (CAGR)	14.38	16.26	24.11	29.10

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Advantage Fund - Growth - Direct Plan	28.58%	Birla Sun Life New Millennium Fund Direct Plan Growth	8.66%
Birla Sun Life Infra. Fund - Growth - Direct Plan	13.35%	Birla Sun Life Income Plus - Growth - Direct Plan	6.88%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	12.83%	Cash & Current Assets	10.67%
Birla Sunlife Banking and Fin Ser Fund-Direct Plan-Growth	9.71%	Net receivables / payables	0.04%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	9.26%		

Birla Sun Life Asset Allocation Fund - Moderate Plan

Wealth Creation Solutions

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo	NAV of Plans / Options (₹)	Load Structure (as % of NAV) (Incl. for SIP)
Managing Fund Since: June 18, 2009	Regular Plan	Entry Load: Nil
Total Experience: 15 years & 10 years	Growth: 44.3304	Exit Load: Nil
Date of inception: February 24, 2004	Dividend: 44.3306	Other Parameter
Nature of the scheme: An Open-ended Fund of Funds Scheme	Direct Plan[§]	Standard Deviation: 9.32%
	Growth: 44.3561	
	Dividend: 44.3301	
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Balanced Fund Index	
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Quarterly Average AUM: ₹ 4.54 Crores (as on 31st December 2014)	
SIP: Monthly: Minimum ₹ 1,000/-		

Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Moderate Plan - Regular Plan - Growth					NAV as on December 31, 2014: ₹ 42.3049		
Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Moderate Plan (%)	CRISIL Balanced Fund Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Moderate Plan (₹)	CRISIL Balanced Fund Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	14.21	12.15	14.97	42305	34739	45476
December 31, 2013 to December 31, 2014 (Absolute)	32.42	30.49	25.34	31.39	13049	12534	13139
December 31, 2012 to December 31, 2013 (Absolute)	31.39	3.29	6.05	6.76	10329	10605	10676
December 30, 2011 to December 31, 2012 (Absolute)	26.67	17.71	21.28	27.70	11771	12128	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	670000	300000	180000	60000
Market Value of amount Invested	1514547	439589	248130	70721
Scheme Returns (CAGR)	13.87	15.32	22.12	35.29
CRISIL Balanced Fund Index returns# (CAGR)	12.10	13.78	18.89	23.46
CNX Nifty returns## (CAGR)	14.34	16.56	24.58	31.91

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Advantage Fund - Growth - Direct Plan	23.21%	Birla Sun Life Infra. Fund - Growth - Direct Plan	7.24%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	21.43%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	6.47%
Birla Sun Life Income Plus - Growth - Direct Plan	11.25%	Cash & Current Assets	13.84%
Birla Sunlife Banking and Fin Ser Fund-Direct Plan-Growth	8.74%	Net receivables / payables	-0.64%
Birla Sun Life New Millennium Fund Direct Plan Growth	8.45%		

Birla Sun Life Asset Allocation Fund - Conservative Plan

Wealth Creation Solutions

What is it?

An open ended Fund-of-Funds scheme with 3 plans to help you plan your investments to suit your risk profile.

As on February 27, 2015

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo	NAV of Plans / Options (₹)	Load Structure (as % of NAV) (Incl. for SIP)
Managing Fund Since:	June 18, 2009	Regular Plan	Entry Load: Nil
Total Experience:	15 years & 10 years	Growth: 30.4353	Exit Load: Nil
Date of inception:	February 24, 2004	Dividend: 30.4353	Other Parameter
Nature of the scheme:	An Open-ended Fund of Funds Scheme	Direct Plan[§]	Standard Deviation: 5.65%
		Growth: 30.4352	
		Dividend: 12.4018	
Application Amount for fresh subscription*:		Benchmark: CRISIL MIP Blended Index	
₹ 5,000 (plus in multiples of ₹ 1)		Quarterly Average AUM: ₹ 2.82 Crores	
Min. Addl. Investment:		(as on 31st December 2014)	
₹ 1,000 (plus in multiples of ₹ 1)			
SIP: Monthly: Minimum ₹ 1,000/-			

Note:
Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Conservative Plan - Regular Plan - Growth NAV as on December 31, 2014: ₹ 29.3661

Date of Inception: Feb 24, 2004	NAV Per Unit. * (₹)	Birla Sun Life AAF - Conservative Plan (%)	CRISIL MIP Blended Index # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life AAF - Conservative Plan (₹)	CRISIL MIP Blended Index # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	10.43	7.84	14.97	29366	22699	45476
December 31, 2013 to December 31, 2014 (Absolute)	24.04	22.14	16.83	31.39	12214	11683	13139
December 31, 2012 to December 31, 2013 (Absolute)	23.39	2.78	4.41	6.76	10278	10441	10676
December 30, 2011 to December 31, 2012 (Absolute)	20.73	12.85	12.12	27.70	11285	11212	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	670000	300000	180000	60000
Market Value of amount Invested	1243911	405089	227260	68269
Scheme Returns (CAGR)	10.61	12.00	15.83	26.94
CRISIL MIP Blended Index returns# (CAGR)	8.72	10.39	12.42	17.31
CNX Nifty returns### (CAGR)	14.34	16.56	24.58	31.91

Date of First Installment: March 01, 2004 & Scheme Inception Date: February 24, 2004. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	36.70%	Birla Sun Life Infra. Fund - Growth - Direct Plan	3.29%
Birla Sun Life Income Plus - Growth - Direct Plan	30.36%	Birla Sun Life Top 100 Fund - Growth - Direct Plan	2.66%
Birla Sun Life Advantage Fund - Growth - Direct Plan	10.91%	Cash & Current Assets	8.44%
Birla Sun Life New Millennium Fund Direct Plan Growth	3.65%	Net receivables / payables	0.39%
Birla Sunlife Banking and Fin Ser Fund-Direct Plan-Growth	3.61%		

Birla Sun Life 5 Star Multi Manager FoF Scheme

(erstwhile ING 5 Star Multi Manager FoF Scheme. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that primarily invests in equity funds having diverse investment styles. These funds are selected using the BSLAMC process. It aims to provide long term capital appreciation.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: January 16, 2007 Nature of the scheme: An Open ended Fund of Funds Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 26.90 Dividend: 23.26 Direct Plan[§] Growth: 27.13 Dividend: - Benchmark: CNX Nifty Index Quarterly Average AUM: ₹ 0.80 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load: For all application amounts: if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL Other Parameter Standard Deviation: 15.24% Sharpe Ratio##: 0.91 Beta: 1.00
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 25.43

Date of Inception: Jan 16, 2007	NAV Per Unit. * (₹)	Birla Sun Life 5 Star Multi Manager FoF Scheme (%)	CNX Nifty # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life 5 Star Multi Manager FoF Scheme (₹)	CNX Nifty # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	12.44	9.30	8.74	25435	20298	19483
December 31, 2013 to December 31, 2014 (Absolute)	17.03	49.37	31.39	29.89	14937	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	17.08	-0.33	6.76	8.98	9967	10676	10898
December 30, 2011 to December 31, 2012 (Absolute)	12.76	33.84	27.70	25.70	13384	12770	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	490000	300000	180000	60000
Market Value of amount Invested	995459	502706	282696	73463
Scheme Returns (CAGR)	16.88	20.83	31.81	44.79
CNX Nifty returns# (CAGR)	13.28	16.57	24.59	31.99
S&P BSE SENSEX returns## (CAGR)	13.03	16.27	24.12	29.18

Date of First Installment: February 01, 2007 & Scheme Inception Date: January 16, 2007. Past Performance may or may not be sustained in future.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	20.50%	ICICI Prudential Discovery Fund Direct Plan Growth	8.03%
SBI Blue Chip Fund-Direct Plan -Growth	19.85%	Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	7.48%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	19.01%	Cash & Current Assets	3.88%
HDFC Equity Fund -Direct Plan - Growth Option	11.28%	Net receivables / payables	-0.30%
ICICI Prudential Top 100 Fund - Direct Plan - Growth	10.28%		

Birla Sun Life Asset Allocator Multi Manager FoF Scheme

(erstwhile ING Asset Allocator Multi Manager FoF Scheme. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Satyabrata Mohanty	NAV of Plans / Options (₹)	Entry Load: Nil
Managing Fund Since: October 11, 2014	Regular Plan	Exit Load: Nil if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL
Total Experience: 16 years & 15 years	Growth: 21.36	
Date of inception: August 17, 2006	Dividend: 19.66	
Nature of the scheme: An Open ended Fund of Funds Scheme	Direct Plan[§]	
	Growth: 10.67	
	Dividend: 10.17	
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Balanced Fund Index	Other Parameter
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Quarterly Average AUM: ₹ 3.14 Crores (as on 31st December 2014)	Standard Deviation: 11.69%
SIP: Monthly: Minimum ₹ 1,000/-	Load Structure (as % of NAV) (Incl. for SIP)	Sharpe Ratio##: 0.59
		Beta: 1.10

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 20.36

Date of Inception: Aug 17, 2006	NAV Per Unit * (₹)	Birla Sun Life Asset Allocator Multi Manager FoF Scheme (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Asset Allocator Multi Manager FoF Scheme (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	8.86	10.64	10.99	20360	23325	23959
December 31, 2013 to December 31, 2014 (Absolute)	14.68	38.70	25.34	29.89	13870	12534	12989
December 31, 2012 to December 31, 2013 (Absolute)	14.72	-0.30	6.05	8.98	9970	10605	10898
December 30, 2011 to December 31, 2012 (Absolute)	12.97	13.48	21.28	25.70	11348	12128	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	515000	300000	180000	60000
Market Value of amount Invested	772725	421218	256452	71344
Scheme Returns (CAGR)	9.23	13.58	24.54	37.44
CRISIL Balanced Fund Index# (CAGR)	11.55	13.78	18.89	23.46
S&P BSE SENSEX## (CAGR)	12.75	16.27	24.11	29.10

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Naysar Shah.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Mirae Asset India Oppties Fund-Direct Plan-Growth	16.57%	HDFC Equity Fund -Direct Plan - Growth Option	7.08%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	14.99%	Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	6.80%
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	14.33%	ICICI Prudential Discovery Fund Direct Plan Growth	5.31%
SBI Dynamic Bond Fund - Direct Plan - Growth	13.91%	Franklin India PRIMA FUND - Direct Plan - Growth	5.29%
SBI Blue Chip Fund-Direct Plan -Growth	11.77%	ICICI Prudential Top 100 Fund - Direct Plan - Growth	1.66%

Birla Sun Life Financial Planning FOF Aggressive Plan

(erstwhile ING Financial Planning Fund - Aggressive Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

As on February 27, 2015

Fund Details

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: May 09, 2011 Nature of the scheme: An Open ended Fund of Funds Scheme	Regular Plan Growth: 16.58 Dividend: 15.18 Direct Plan[§] Growth: 16.75 Dividend: 15.34 Benchmark: 70% CNX Nifty + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index +5% INR price of Gold Quarterly Average AUM: ₹ 76.22 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/ switch-out of units within and including 2 years from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 2 years from the date of allotment: Nil Other Parameter Standard Deviation: 10.61% Sharpe Ratio^{##}: 0.91
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)		

Note: Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 15.84

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Aggressive Plan (%)	70% CNX Nifty Index + 15% CRISIL Liquid Fund Index +10% CRISIL Composite Bond Fund Index + 5% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Aggressive Plan (₹)	70% CNX Nifty Index + 15% CRISIL Liquid Fund Index +10% CRISIL Composite Bond Fund Index + 5% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	13.42	10.32	7.09	11.43	15835	14312	12839	14841
December 31, 2013 to December 31, 2014 (Absolute)	11.55	37.10	21.23	14.14	29.89	13710	12123	11414	12989
December 31, 2012 to December 31, 2013 (Absolute)	11.41	1.18	3.97	-0.68	8.98	10118	10397	9932	10898
December 30, 2011 to December 31, 2012 (Absolute)	9.04	26.24	21.92	10.67	25.70	12624	12192	11067	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	230000	180000	60000
Market Value of amount Invested	341748	256847	70434
Scheme Returns (CAGR)	21.14	24.65	34.31
70% CNX Nifty + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold## (CAGR)	15.12	16.87	21.86
CRISIL 10 Year Gilt Index ## (CAGR)	8.35	8.80	16.98
S&P BSE SENSEX## (CAGR)	20.74	24.11	29.10

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.67%	ICICI Prudential Discovery Fund Direct Plan Growth	5.11%
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	15.36%	IDFC Dynamic Bond Fund-Direct Plan-Growth	5.08%
SBI Blue Chip Fund-Direct Plan -Growth	14.03%	Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	4.95%
Birla Sun Life Cash Plus - Growth - Direct Plan	13.33%	Franklin India PRIMA FUND - Direct Plan - Growth	4.25%
HDFC Equity Fund -Direct Plan - Growth Option	7.15%	Birla Sun Life Govt Sec. Long Term Growth Direct Plan	4.17%

Birla Sun Life Financial Planning FOF Conservative Plan

(erstwhile ING Financial Planning Fund - Conservative Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

As on February 27, 2015

Fund Details

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: May 09, 2011 Nature of the scheme: An Open ended Fund of Funds Scheme	NAV of Plans / Options (₹) Regular Plan Growth: 14.23 Dividend: 12.95 Direct Plan[§] Growth: 14.38 Dividend: - Benchmark: 20% CNX Nifty + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold	Quarterly Average AUM: ₹ 3.89 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil For redemption/ switch-out of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil Other Parameter Standard Deviation: 3.62% Sharpe Ratio##: 0.46
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Note:
Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 13.88

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Conservative Plan (%)	20% CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL Composite Bond Fund Index + 12% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Conservative Plan (₹)	20% CNX Nifty Index + 44% CRISIL Liquid Fund Index + 24% CRISIL Composite Bond Fund Index + 12% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	9.40	8.06	7.09	11.43	13878	13267	12839	14841
December 31, 2013 to December 31, 2014 (Absolute)	12.01	15.51	5.47	14.14	29.89	11551	10547	11414	12989
December 31, 2012 to December 31, 2013 (Absolute)	11.63	3.31	0.14	-0.68	8.98	10331	10014	9932	10898
December 30, 2011 to December 31, 2012 (Absolute)	10.25	13.48	14.20	10.67	25.70	11348	11420	11067	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	230000	180000	60000
Market Value of amount Invested	284081	214782	64892
Scheme Returns (CAGR)	11.07	11.88	15.70
20% CNX Nifty + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold# (CAGR)	5.42	4.62	5.53
CRISIL 10 Year Gilt Index ## (CAGR)	8.35	8.80	16.98
S&P BSE SENSEX ## (CAGR)	20.74	24.11	29.10

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	35.85%	Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	4.71%
IDFC Dynamic Bond Fund-Direct Plan-Growth	16.15%	SBI Blue Chip Fund-Direct Plan -Growth	4.57%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	11.08%	HDFC Equity Fund -Direct Plan - Growth Option	2.00%
Kotak MF Gold ETF	9.72%	ICICI Prudential Discovery Fund Direct Plan Growth	1.64%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.50%	Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	1.55%

Birla Sun Life Financial Planning FOF Prudent Plan

(erstwhile ING Financial Planning Fund - Prudent Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

As on February 27, 2015

Fund Details

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: May 09, 2011 Nature of the scheme: An Open ended Fund of Funds Scheme	Regular Plan Growth: 15.20 Dividend: 13.63 Direct Plan[§] Growth: 15.34 Dividend: 13.89	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption/ switch-out of units within and including 2 years from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 2 years from the date of allotment: Nil
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)	Benchmark: 40% CNX Nifty + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold Quarterly Average AUM: ₹ 10.12 Crores (as on 31st December 2014)	Other Parameter Standard Deviation: 6.32% Sharpe Ratio##: 0.79

Note: Standard Deviation, Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 14.71

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Prudent Plan (%)	40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Prudent Plan (₹)	40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	11.16	8.94	7.09	11.43	14715	13668	12839	14841
December 31, 2013 to December 31, 2014 (Absolute)	11.87	23.98	11.30	14.14	29.89	12398	11130	11414	12989
December 31, 2012 to December 31, 2013 (Absolute)	11.60	2.27	1.39	-0.68	8.98	10227	10139	9932	10898
December 30, 2011 to December 31, 2012 (Absolute)	9.76	18.89	17.00	10.67	25.70	11889	11700	11067	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

***Direct Plan[§]** is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	230000	180000	60000
Market Value of amount Invested	306346	230893	67049
Scheme Returns (CAGR)	15.13	16.95	22.85
40% CNX Nifty Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (CAGR)	9.07	9.19	11.71
CRISIL 10 Year Gilt Index ## (CAGR)	8.35	8.80	16.98
S&P BSE SENSEX ## (CAGR)	20.74	24.11	29.10

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	24.25%	Kotak MF Gold ETF	5.88%
IDFC Dynamic Bond Fund-Direct Plan-Growth	15.16%	SBI Blue Chip Fund-Direct Plan -Growth	5.54%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	11.78%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	4.31%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.83%	HDFC Equity Fund -Direct Plan - Growth Option	4.00%
Birla Sun Life Govt Sec. Long Term Grwth Direct	6.80%	Birla Sun Life Short Term Fund Grwth - Direct Plan	3.22%



Tax Savings Solutions



What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 50,985 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh.

But, wealth creation is also important. Isn't it? That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 50,985 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 33.99% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2014-15.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 01, 2006 Total Experience: 21 years Date of inception: March 29, 1996 Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.	NAV of Plans / Options (₹) Regular Plan Growth (w.e.f. 06/03/08): 21.85 Dividend: 139.74 Direct Plan[§] Growth: 22.24 Dividend: 153.50 Benchmark: S&P BSE 200 Quarterly Average AUM: ₹ 1809.80 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	Exit Load: Nil Other Parameter Standard Deviation: 15.55% Sharpe Ratio##: 1.08 Beta: 0.96
Application Amount for fresh subscription*: ₹ 500 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 500 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 500/-		

Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Dividend		NAV as on December 31, 2014: ₹ 128.10					
Date of Inception: Mar 29, 1996	NAV Per Unit. * (₹)	Birla Sun Life Tax Relief '96 (%)	S&P BSE 200 # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Relief '96 (₹)	S&P BSE 200 # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	27.52	13.01	12.01	958833	99250	84063
December 31, 2013 to December 31, 2014 (Absolute)	86.06	54.54	35.47	31.39	15454	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	82.01	9.10	4.38	6.76	10910	10438	10676
December 30, 2011 to December 31, 2012 (Absolute)	61.34	36.60	30.98	27.70	13660	13098	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.
Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1140000	300000	180000	60000
Market Value of amount Invested	19267152	557810	316895	79425
Scheme Returns (CAGR)	25.32	25.15	40.64	66.08
S&P BSE 200 returns# (CAGR)	15.44	17.07	26.26	36.04
CNX Nifty returns## (CAGR)	14.41	16.59	24.62	32.21

Date of First Installment: April 01, 1996 & Scheme Inception Date: March 29, 1996. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Honeywell Automation India Ltd	6.33%	MRF Ltd	3.81%
Sundaram Clayton Ltd	5.31%	ICICI Bank Ltd	3.54%
Bayer CropScience Ltd	4.75%	Bosch Ltd	3.33%
ICRA Ltd	4.44%	Tata Consultancy Services Ltd	3.19%
ING Vysya Bank Ltd	4.39%	Housing Development Finance Corporation Ltd	3.02%

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 17, 2011
Total Experience: 21 years
Date of inception: February 16, 1999
Nature of the scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

Application Amount for fresh subscription*:

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 500 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 500/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 27.75

Dividend: 81.59

Direct Plan[§]

Growth: 28.29

Dividend: 93.11

Benchmark: S&P BSE SENSEX

Quarterly Average AUM: ₹ 191.47 Crores
(as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter
Standard Deviation: 14.91%
Sharpe Ratio##: 1.35
Beta: 0.95

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Dividend

NAV as on December 31, 2014: ₹ 74.95

Date of Inception: Feb 16, 1999	NAV Per Unit. * (₹)	Birla Sun Life Tax Plan (%)	S&P BSE SENSEX # (%)	CNX Nifty ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Plan (₹)	S&P BSE SENSEX # (₹)	CNX Nifty ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	21.92	14.19	14.54	232727	82218	86377
December 31, 2013 to December 31, 2014 (Absolute)	53.22	52.83	29.89	31.39	15283	12989	13139
December 31, 2012 to December 31, 2013 (Absolute)	50.61	8.55	8.98	6.76	10855	10898	10676
December 30, 2011 to December 31, 2012 (Absolute)	37.11	36.38	25.70	27.70	13638	12570	12770

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

SIP Performance - Regular Plan - Dividend (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	965000	300000	180000	60000
Market Value of amount Invested	6586266	560773	310989	78831
Scheme Returns (CAGR)	21.16	25.37	39.16	63.92
S&P BSE SENSEX returns# (CAGR)	15.61	16.30	24.16	29.41
CNX Nifty returns## (CAGR)	15.38	16.59	24.62	32.21

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Honeywell Automation India Ltd	6.20%	MRF Ltd	3.74%
Sundaram Clayton Ltd	5.27%	ICICI Bank Ltd	3.48%
Bayer CropScience Ltd	4.72%	Bosch Ltd	3.32%
ICRA Ltd	4.36%	Tata Consultancy Services Ltd	3.14%
ING Vysya Bank Ltd	4.30%	Pfizer Ltd	2.99%

What is it?

A fund that provides an opportunity to save tax and aims to create wealth through Equity investments.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 11, 2014 Total Experience: 21 years Date of inception: March 28, 2004 Nature of the scheme: An Open-ended Equity Linked Savings Scheme	Dividend: 25.48 Bonus: 51.76 Application Amount for fresh subscription*: NA as the scheme does not accept fresh subscriptions / Switch-in Min. Addl. Investment: NA as the scheme does not accept fresh subscriptions / Switch-in Benchmark: S&P BSE 100 Quarterly Average AUM: ₹ 22.98 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Standard Deviation: 14.59% Sharpe Ratio##: 0.94 Beta: 0.95
NAV of Plans / Options (₹) Regular Plan Growth: 50.41 Dividend: 24.87 Bonus: 50.49 Direct Plan[§] Growth: 51.84		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 46.30

Date of Inception: Mar 28, 2004	NAV Per Unit. * (₹)	Birla Sun Life Tax Savings Fund (%)	S&P BSE 100 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Savings Fund (₹)	S&P BSE 100 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.00	15.30	16.00	16.07	46300	49437	49737
December 31, 2013 to December 31, 2014 (Absolute)	31.26	48.11	32.28	29.89	14811	13228	12989
December 31, 2012 to December 31, 2013 (Absolute)	30.39	2.86	5.87	8.98	10286	10587	10898
December 30, 2011 to December 31, 2012 (Absolute)	25.28	20.21	29.96	25.70	12021	12996	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 5000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	660000	300000	180000	60000
Market Value of amount Invested	1546109	499782	287566	76983
Scheme Returns (CAGR)	14.68	20.58	33.10	57.25
S&P BSE 100 # (CAGR)	14.46	16.71	25.22	33.09
S&P BSE SENSEX ## (CAGR)	14.35	16.30	24.16	29.41

Date of First Installment: April 01, 2004 & Scheme Inception Date: March 28, 2004. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 5000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Honeywell Automation India Ltd	6.26%	MRF Ltd	3.71%
Sundaram Clayton Ltd	5.13%	ICICI Bank Ltd	3.44%
Bayer CropScience Ltd	5.02%	Bosch Ltd	3.36%
ICRA Ltd	4.31%	Tata Consultancy Services Ltd	3.29%
ING Vysya Bank Ltd	4.30%	Pfizer Ltd	3.26%



Regular Income Solutions



What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Monthly Income

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: July 14, 1999
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
 Growth : 53.0382
 Dividend: 12.5451
 Quarterly Dividend: 12.8551

Direct Plan[§]
 Growth : 53.7791
 Dividend: 13.4244
 Quarterly Dividend: 13.2143

Benchmark: CRISIL MIP Blended Index

Quarterly Average AUM: ₹ 254.33 Crores
 (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV.
 For redemption/switch out of units after 540 days from the date of allotment: Nil.

**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter
Modified Duration: 5.07 years
Yield to Maturity: 8.16%
 (for Debt Component)
Standard Deviation: 4.42%
Sharpe Ratio##: 0.58
Beta: 0.86

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

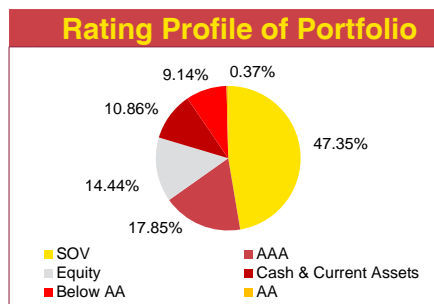
NAV as on December 31, 2014: ₹ 52.1865

Date of Inception: July 14, 1999	NAV Per Unit. * (₹)	Birla Sun Life Monthly Income (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Monthly Income (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	11.27	N/A	N/A	52187	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	43.7454	19.30	16.83	14.14	11930	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	41.8167	4.61	4.41	-0.68	10461	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	37.5305	11.42	12.12	10.67	11142	11212	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	46.52%	SOV	Eicher Motors Ltd	1.81%	
Power Finance Corporation Ltd	16.27%	CRISIL AAA	Power Grid Corporation of India Ltd	1.58%	CRISIL AAA
IDBI Bank Ltd	5.65%	CRISIL AA+, CRISIL AA-	V-Mart Retail Limited	1.20%	
DLF Ltd	3.86%	ICRA A	Kewal Kiran Clothing Ltd	0.90%	
Reppo Home Finance Ltd	2.52%		Bajaj Finance Ltd	0.90%	

Birla Sun Life MIP

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: November 20, 2000
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
 Growth : 37.8095
 Monthly Dividend: 12.3569

Direct Plan[§]
 Growth : 38.2020
 Monthly Dividend: 13.4875
Benchmark: CRISIL MIP Blended Index
Quarterly Average AUM: ₹ 108.83 Crores (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter
Modified Duration: 3.24 years
Yield to Maturity: 8.78% (for Debt Component)
Standard Deviation: 3.91%
Sharpe Ratio##: 0.55
Beta: 0.75

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

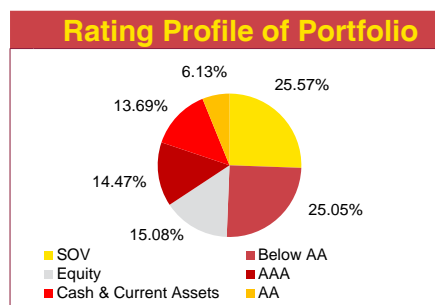
NAV as on December 31, 2014: ₹ 37.0176

Date of Inception: Nov 20, 2000	NAV Per Unit. * (₹)	Birla Sun Life MIP (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.71	N/A	N/A	37018	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	32.0671	15.44	16.83	14.14	11544	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	30.4545	5.30	4.41	-0.68	10530	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	27.0326	12.66	12.12	10.67	11266	11212	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	20.84%	SOV	HDFC Bank Ltd	0.84%	
DLF Ltd	17.64%	ICRA A	ICICI Bank Ltd	0.69%	
Power Finance Corporation Ltd	14.16%	CRISIL AAA	Tata Motors Ltd	0.63%	
IDBI Bank Ltd	13.54%	CRISIL AA+, CRISIL AA-	ITC Ltd	0.60%	
State Government Securities	4.73%	SOV	Infosys Ltd	0.54%	

Birla Sun Life MIP II - Wealth 25 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta
Managing Fund Since: June 18, 2009
Total Experience: 15 years & 8 years
Date of inception: May 22, 2004
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
 Growth : 29.1489
 Monthly Dividend: 14.1108

Direct Plan[§]
 Growth : 29.5049
 Monthly Dividend: 16.4907
Benchmark: CRISIL MIP Blended Index
Quarterly Average AUM: ₹ 350.48 Crores (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter
Modified Duration: 5.53 years
Yield to Maturity: 7.90% (for Debt Component)
Standard Deviation: 5.83%
Sharpe Ratio##: 1.27
Beta: 1.03

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 28.3682

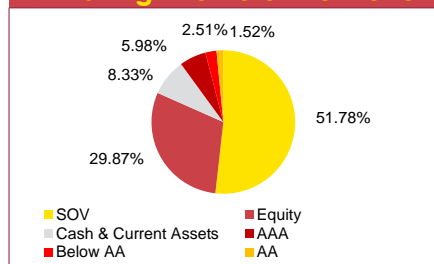
Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Wealth 25 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Wealth 25 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	10.32	8.11	4.91	28368	22885	16637
December 31, 2013 to December 31, 2014 (Absolute)	22.2151	27.70	16.83	14.14	12770	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	20.8294	6.65	4.41	-0.68	10665	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	17.8415	16.75	12.12	10.67	11675	11212	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	51.78%	SOV	Repco Home Finance Ltd	1.84%	
Power Grid Corporation of India Ltd	3.58%	CRISIL AAA	Axis Bank Ltd	1.50%	
Power Finance Corporation Ltd	2.40%	CRISIL AAA	DLF Ltd	1.37%	ICRA A
Eicher Motors Ltd	2.03%		IDBI Bank Ltd	1.15%	CRISIL AA-
Yes Bank Ltd	1.95%	ICRA AA+	Bharat Electronics Ltd	1.11%	

Birla Sun Life MIP II - Savings 5 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Satyabrata Mohanty & Mr. Kaustubh Gupta Managing Fund Since: June 18, 2009 Total Experience: 15 years & 8 years Date of inception: May 22, 2004 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth : 26.4366 Monthly Dividend: 12.9290	Direct Plan[§] Growth : 26.6753 Monthly Dividend: 13.4911 Benchmark: CRISIL MIP Blended Index Quarterly Average AUM: ₹ 226.73 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil.	**Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 4.84 years Yield to Maturity: 8.28% (for Debt Component) Standard Deviation: 3.94% Sharpe Ratio##: 0.81 Beta: 0.77
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Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 26.0124

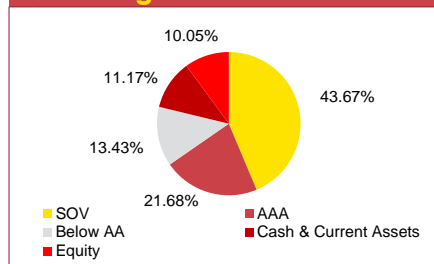
Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Savings 5 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Savings 5 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.42	8.11	4.91	26012	22885	16637
December 31, 2013 to December 31, 2014 (Absolute)	21.8964	18.80	16.83	14.14	11880	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	20.6593	5.99	4.41	-0.68	10599	10441	9932
December 30, 2011 to December 31, 2012 (Absolute)	18.5562	11.33	12.12	10.67	11133	11212	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Satyabrata Mohanty is 12. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	42.05%	SOV	State Government Securities	1.62%	SOV
Power Finance Corporation Ltd	21.68%	CRISIL AAA	Eicher Motors Ltd	1.22%	
IDBI Bank Ltd	9.24%	CRISIL AA-	V-Mart Retail Limited	0.96%	
DLF Ltd	4.19%	ICRA A	HDFC Bank Ltd	0.69%	
Repco Home Finance Ltd	1.73%		Shriram City Union Finance Ltd	0.64%	



Savings Solutions



What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax - efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for: a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on February 27, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 8 years & 10 years Date of inception: June 16, 1997 Nature of the scheme: An Open-ended Liquid Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 361.0938	Dividend: 163.6940 Institutional Plan Growth : 370.5550 Dividend: 108.0230 Weekly Dividend: 108.0680 Regular Plan⁵ Growth : 222.5172 Daily Dividend: 100.1950 Weekly Dividend: 100.2250 Direct Plan⁵ Growth : 222.8114 Daily Dividend: 100.1950 Weekly Dividend: 100.2250 Dividend: 120.4299 ^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Plus has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index	Quarterly Average AUM: ₹ 18474.89 Crores (as on 31st December 2014) Load Structure (as % of NAV) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.08 years Yield to Maturity: 8.53% Standard Deviation Retail Plan: 0.30% Institutional Plan: 0.30% Regular Plan: 0.31%
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Note: Standard Deviation is calculated on Annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on December 31, 2014: ₹ 356.3402

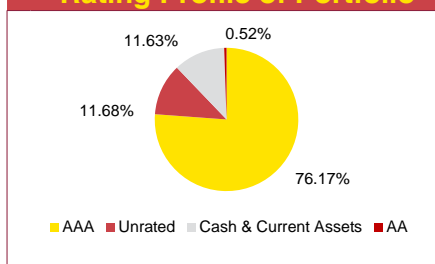
Date of Inception: June 16, 1997	NAV Per Unit.* (₹)	Birla Sun Life Cash Plus (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Plus (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.51	N/A	6.60	35634	N/A	30713
December 31, 2013 to December 31, 2014 (Absolute)	326.8567	9.02	9.21	8.56	10902	10921	10856
December 31, 2012 to December 31, 2013 (Absolute)	300.4877	8.78	9.03	5.86	10878	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	275.6025	9.03	8.54	8.11	10903	10854	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

⁵These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Axis Bank Ltd	9.50%	CRISIL A1+	Indusind Bank Ltd	2.89%	CRISIL A1+
Sesa Sterlite Ltd	5.18%	CRISIL A1+	Kotak Mahindra Bank Ltd	2.80%	
Mahindra & Mahindra Financial Services Ltd	4.08%	CRISIL A1+	Tata Motors Finance Ltd	2.80%	CRISIL AA, ICRA A1+
Housing Development Finance Corporation Ltd	3.77%	ICRA A1+	Canara Bank	2.78%	CRISIL A1+
Export Import Bank of India	3.04%	CRISIL A1+	L&T Finance Ltd	2.54%	CARE A1+

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on February 27, 2015

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha	NAV of Plans / Options (₹)^	Quarterly Average AUM: ₹ 6224.16 Crores (as on 31st December 2014)
Managing Fund Since: July 15, 2011	Regular Plan⁵	Load Structure (as % of NAV) (Incl. for SIP)
Total Experience: 8 years & 10 years	Growth : 333.0891	Entry Load: Nil
Date of inception:	Daily Dividend: 100.3053	Exit Load: Nil
Retail Plan: May 14, 1998	Weekly Dividend: 100.2097	Other Parameter
Institutional Plan: September 27, 2004	Institutional Plan	Modified Duration: 0.47 years
Nature of the scheme: An Open-ended Income Scheme	Growth : 233.5430	Yield to Maturity: 9.07%
	Daily Dividend: 100.2105	Standard Deviation
	Weekly Dividend: 100.2097	Regular Plan: 0.69%
Application Amount for fresh subscription*:	Direct Plan⁵	Institutional Plan: 0.68%
₹ 5,000 (plus in multiples of ₹ 1)	Growth : 338.8931	
Min. Addl. Investment:	Daily Dividend: 100.3629	
₹ 1,000 (plus in multiples of ₹ 1)	Weekly Dividend: 100.2027	
	^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Manager has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	
SIP:	Benchmark: CRISIL Short Term Bond Fund Index	
Monthly: Minimum ₹ 1,000/-		

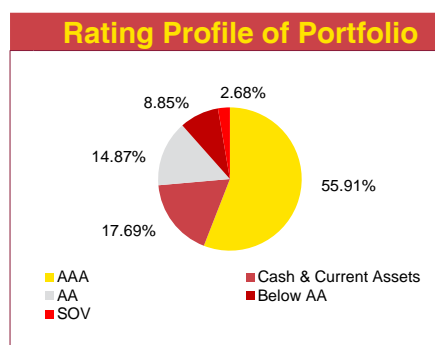
Note: Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth NAV as on December 31, 2014: ₹ 328.9673

Date of Inception: May 14, 1998	NAV Per Unit. * (₹)	Birla Sun Life Cash Manager (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Manager (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.42	N/A	6.48	32897	N/A	28430
December 31, 2013 to December 31, 2014 (Absolute)	301.6318	9.06	10.47	8.56	10906	11047	10856
December 31, 2012 to December 31, 2013 (Absolute)	277.3419	8.76	8.27	5.86	10876	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	254.1938	9.11	9.15	8.11	10911	10915	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. **Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

⁵These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Indusind Bank Ltd	8.60%	CRISIL A1+	Bank of Maharashtra	4.02%	CRISIL A1+
Indiabulls Housing Finance Ltd	8.52%	CARE AAA	Housing Development Finance Corporation Ltd	3.25%	CRISIL AAA, ICRA A1+
IL&FS Transportation Networks Ltd	5.79%	ICRA A1, IND A	RHC Holding Pvt Ltd	3.15%	CARE A(SO), CARE A1(SO)
Dewan Housing Finance Corporation Ltd	4.78%	CARE AAA, CRISIL A1+	IDBI Bank Ltd	2.86%	CRISIL A1+
Piramal Enterprises Ltd	4.66%	ICRA A1+	Shapoorji Pallonji and Company Private Ltd	2.86%	ICRA A1+

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on February 27, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 8 years & 10 years Date of inception: Retail Plan: November 27, 2001 Institutional Plan: April 16, 2003 Nature of the scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Retail Plan Growth : 257.9924 Daily Dividend: 100.2963 Weekly Dividend: 100.2188 Regular Plan[§] Growth : 266.6287 Daily Dividend: 100.2970 Weekly Dividend: 100.2187 Direct Plan[§] Growth : 267.1540 Daily Dividend: 100.2972 Weekly Dividend: 100.2208 ^The Face Value per unit of all the plans/ options under Birla Sun Life Savings Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	Benchmark: CRISIL Short Term Bond Fund Index Quarterly Average AUM: ₹ 10866.60 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.41 years Yield to Maturity: 8.81% Standard Deviation Retail Plan: 0.66% Regular Plan: 0.66%
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Note: Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on December 31, 2014: ₹ 254.5845

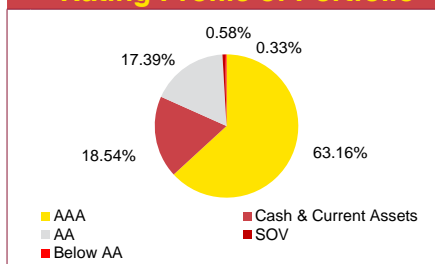
Date of Inception: Nov 27, 2001	NAV Per Unit. * (₹)	Birla Sun Life Savings Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Savings Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.39	N/A	5.74	25458	N/A	20783
December 31, 2013 to December 31, 2014 (Absolute)	232.3047	9.59	10.47	8.56	10959	11047	10856
December 31, 2012 to December 31, 2013 (Absolute)	212.5884	9.27	8.27	5.86	10927	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	194.1840	9.48	9.15	8.11	10948	10915	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Talwandi Sabo Power Ltd	9.10%	CRISIL A1+(SO), CRISIL AA+ (SO)	Dewan Housing Finance Corporation Ltd	4.22%	CARE AAA
IDBI Bank Ltd	7.42%	CRISIL A1+	Indiabulls Housing Finance Ltd	4.14%	CARE AAA
Housing Development Finance Corporation Ltd	6.30%	CRISIL AAA, ICRA A1+	Bharat Aluminium Co Ltd.	3.87%	CRISIL A1+, CRISIL AA-
NABHA POWER LTD	5.44%	ICRA A1+, ICRA AAA(SO)	Shriram Transport Finance Company Ltd	3.20%	CARE AA+, CRISIL AA
Dena Bank	4.61%	CRISIL A1+	ING Vysya Bank Ltd	2.70%	CRISIL A1+

Birla Sun Life Treasury Optimizer Plan

(earlier Birla Sun Life Ultra Short Term Fund)

Savings Solutions

What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

As on February 27, 2015

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Mr. Prasad Dhonde Managing Fund Since: September 29, 2009 Total Experience: 8 years & 16 years Date of inception: April 19, 2002 Nature of the scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 258.9824 Monthly Dividend: 105.0762	Quarterly Dividend: 108.7188 Regular Plan[§] Growth : 172.5232 Monthly Dividend: 105.0983 Quarterly Dividend: 106.0240 Dividend: 116.8409 Direct Plan[§] Growth : 173.1796 Monthly Dividend: 105.4064 Quarterly Dividend: 106.1780 Dividend: 117.1873 ^The Face Value per unit of all the plans/ options under Ultra Short Term Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index Quarterly Average AUM: ₹ 2444.30 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption / switchout of units within 90 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil Other Parameter Modified Duration: 2.55 years Yield to Maturity: 8.33% Standard Deviation: 1.02%
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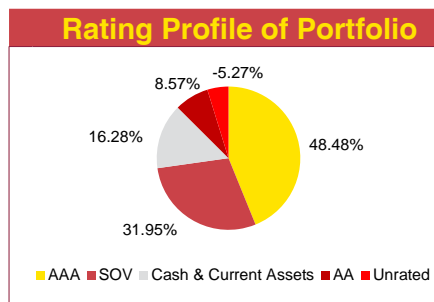
Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth NAV as on December 31, 2014: ₹ 254.3261

Date of Inception: April 19, 2002	NAV Per Unit. * (₹)	Birla Sun Life Treasury Optimizer Plan (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Treasury Optimizer Plan (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.62	7.01	5.68	25433	23647	20184
December 31, 2013 to December 31, 2014 (Absolute)	226.3215	12.37	10.47	8.56	11237	11047	10856
December 31, 2012 to December 31, 2013 (Absolute)	207.0603	9.30	8.27	5.86	10930	10827	10586
December 30, 2011 to December 31, 2012 (Absolute)	189.0928	9.50	9.15	8.11	10950	10915	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	27.58%	SOV	State Government Securities	4.37%	SOV
Power Finance Corporation Ltd	9.19%	CRISIL AAA	Shriram Transport Finance Company Ltd	3.94%	CRISIL AA, IND AA+
LIC Housing Finance Ltd	7.11%	CRISIL AAA	Reliance Jio Infocomm Limited	3.31%	CRISIL AAA
Housing Development Finance Corporation Ltd	7.07%	CRISIL AAA	IOT Utkal Energy Services Limited	3.20%	CRISIL AAA (SO)
Rural Electrification Corporation Ltd	6.95%	CRISIL AAA	Tata Power Company Ltd	1.93%	ICRA A1+



What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Maneesh Dangi
Managing Fund Since: September 12, 2007
Total Experience: 14 years
Date of inception: September 27, 2004
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)^

Regular Plan
 Growth : 24.2736
 Monthly Dividend: 10.9768

Quarterly Dividend: 11.3119
 Dividend: 10.5450
Direct Plan[§]
 Growth : 24.4810
 Monthly Dividend: 10.9628
 Quarterly Dividend: 11.4389
 Dividend: 10.5545

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)

Quarterly Average AUM: ₹ 9591.97 Crores (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV.
 For redemption / switch-out of units after 365 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter
Modified Duration: 3.15 years
Yield to Maturity: 7.89%
Standard Deviation: 2.98%

Note:
 Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

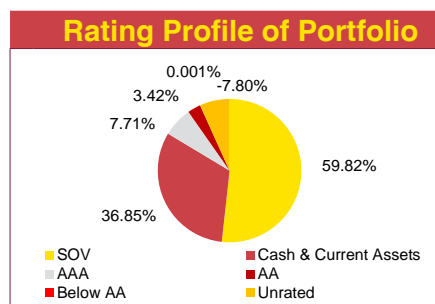
NAV as on December 31, 2014: ₹ 23.7909

Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	8.81	7.32	5.56	23791	20652	17428
December 31, 2013 to December 31, 2014 (Absolute)	20.7154	14.85	10.47	14.14	11485	11047	11414
December 31, 2012 to December 31, 2013 (Absolute)	19.3974	6.79	8.27	-0.68	10679	10827	9932
December 30, 2011 to December 31, 2012 (Absolute)	17.5496	10.53	9.15	10.67	11053	10915	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 2. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	59.32%	SOV	Canara Bank	0.80%	CRISIL A1+
Shriram Transport Finance Company Ltd	2.45%	CRISIL AA, IND AA+	I L & F S Ltd	0.80%	ICRA A1+
Vodafone India Ltd	1.99%	CRISIL A1+	Tata Motors Finance Ltd	0.52%	CRISIL AA
Power Finance Corporation Ltd	1.77%	CRISIL AAA	Housing Development Finance Corporation Ltd	0.51%	CRISIL AAA
Reliance Jio Infocomm Limited	1.33%	CRISIL AAA	State Government Securities	0.50%	SOV

What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: September 11, 2014 & July 15, 2011 Total Experience: 8 years & 10 years Date of inception: May 09, 2003 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Regular Plan[§] Growth : 22.6866 Dividend: 14.5092	Quarterly Dividend: 10.7174 Institutional Plan Growth : 16.6896 Dividend: - Direct Plan[§] Growth : 22.9389 Dividend: 14.6654 Quarterly Dividend: 10.8648 *the dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details. Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013) Quarterly Average AUM: ₹ 3793.70 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP)	Entry Load: Nil Exit Load**: For redemption / switchout of units within 365 days from the date of allotment: 1.50% of applicable NAV. For redemption /switch-out of units after 365 days but within 540 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil ** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 2.42 years Yield to Maturity: 9.19% Standard Deviation: 1.70%
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Note: Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 22.3069

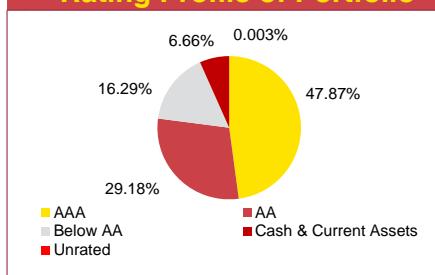
Date of Inception: May 09, 2003	NAV Per Unit. * (₹)	Birla Sun Life Short Term Opportunities Fund (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Opportunities Fund (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	7.13	8.74	5.60	22307	26540	18874
December 31, 2013 to December 31, 2014 (Absolute)	20.0366	11.33	10.79	8.56	11133	11079	10856
December 31, 2012 to December 31, 2013 (Absolute)	18.1947	10.12	9.45	5.86	11012	10945	10586
December 30, 2011 to December 31, 2012 (Absolute)	16.3699	11.15	10.90	8.11	11115	11090	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Rural Electrification Corporation Ltd	10.07%	CRISIL AAA	LIC Housing Finance Ltd	5.31%	CRISIL AAA
Reliance Utilities & Power Pvt Ltd	7.43%	CRISIL AAA	SREI Equipment Finance Ltd	4.85%	CARE AA
Power Finance Corporation Ltd	7.07%	CRISIL AAA	S.D. Corporation Pvt. Ltd	4.81%	ICRA AA+(SO)
Indiabulls Housing Finance Ltd	6.99%	CARE AAA	Reliance Jio Infocomm Limited	3.66%	CRISIL AAA
TRIL Infopark Ltd (TATA Realty SPV)	5.72%	BWR A(SO)	Adani Ports and Special Economic Zone Ltd	3.52%	ICRA AA-

What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Maneesh Dangi
Managing Fund Since: September 01, 2014
Total Experience: 14 years
Date of inception: March 25, 2009
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan[§]
 Growth : 16.9017
 Quarterly Dividend: 10.5694
 Half Yearly Dividend: 11.2604
 Dividend: 12.5288

Institutional Plan
 Growth : 16.4088
 Quarterly Dividend: -
 Half Yearly Dividend: -
Direct Plan[§]
 Growth : 17.1204
 Quarterly Dividend: 10.6676
 Half Yearly Dividend: 11.5881
 Dividend: 12.6874

Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013)

Quarterly Average AUM: ₹ 3498.07 Crores (as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption / switch-out of units within 365 days from

the date of allotment: 2.00% of applicable NAV.
 For redemption / switchout of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.**

Other Parameter
Modified Duration: 1.67 years
Yield to Maturity: 10.69%
Standard Deviation
 Institutional Plan: 2.09%

Note:
 Standard Deviation Is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

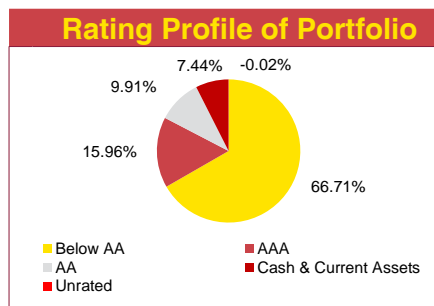
NAV as on December 31, 2014: ₹ 16.6024

Date of Inception: Mar 25, 2009	NAV Per Unit. * (₹)	Birla Sun Life Medium Term Plan (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Medium Term Plan (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.18	9.81	5.24	16602	17161	13432
December 31, 2013 to December 31, 2014 (Absolute)	14.8270	11.97	10.79	14.14	11197	11079	11414
December 31, 2012 to December 31, 2013 (Absolute)	13.4487	10.25	9.45	-0.68	11025	10945	9932
December 30, 2011 to December 31, 2012 (Absolute)	12.1065	11.09	10.90	10.67	11109	11090	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 2. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
RHC Holding Pvt Ltd	11.01%	CARE A(SO), IND A	Relationships Properties Pvt Ltd	6.08%	CARE AA-(SO)
RKN RETAIL PVT. LTD	9.79%	BWR A-(SO)	Adani Power Ltd	4.67%	BWR AA-(SO)
IL & FS Education and Technology Services Ltd	9.51%	IND AA-(SO)	Reliance Jio Infocomm Limited	4.58%	CRISIL AAA
DLF Ltd	9.13%	ICRA A	Sterlite Technologies Ltd	4.09%	CRISIL A+
Housing Development Finance Corporation Ltd	7.44%	ICRA A1+	S.D. Corporation Pvt. Ltd	3.45%	ICRA AA+(SO)

Birla Sun Life Short Term Fund

(erstwhile Birla Sun Life Income Fund. Name changed w.e.f February 01, 2012)

Savings Solutions

What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: July 01, 2011 Total Experience: 16 years Date of inception: March 3, 1997 Nature of the scheme: An Open-ended Income Scheme	NAV of Plans / Options (₹) Regular Plan Growth : 51.8887 Dividend: 10.3412 Monthly Dividend: 11.8083 Direct Plan[§] Growth : 52.0068 Dividend: 10.3084 Monthly Dividend: 11.8139 Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013) Quarterly Average AUM: ₹ 5418.55 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For Redemption / Switchout of units within 30 days from the date of allotment: 0.25% of applicable NAV. For Redemption / Switchout of units after 30 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. (w.e.f November 26, 2014) Other Parameter Modified Duration: 1.68 years Yield to Maturity: 8.41% Standard Deviation: 1.59%
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		

Note: Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Growth

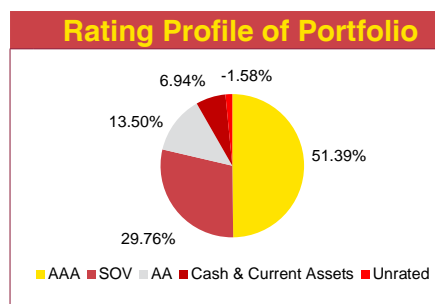
NAV as on December 31, 2014: ₹ 51.0673

Date of Inception: March 3, 1997	NAV Per Unit. * (₹)	Birla Sun Life Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.57	N/A	N/A	51067	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	46.0453	10.91	10.47	14.14	11091	11047	11414
December 31, 2012 to December 31, 2013 (Absolute)	42.4705	8.42	8.27	-0.68	10842	10827	9932
December 30, 2011 to December 31, 2012 (Absolute)	38.4163	10.55	9.15	10.67	11055	10915	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	22.67%	SOV	LIC Housing Finance Ltd	6.38%	CARE AAA, CRISIL AAA
Housing Development Finance Corporation Ltd	9.89%	CRISIL AAA, ICRA A1+	NABHA POWER LTD	3.85%	ICRA AAA(SO)
Power Finance Corporation Ltd	9.50%	CRISIL AAA	IDFC Ltd.	3.58%	ICRA AAA
Rural Electrification Corporation Ltd	7.69%	CARE A1+, CRISIL AAA	Bank of India	3.17%	CRISIL A1+
State Government Securities	7.09%	SOV	L&T Finance Ltd	3.15%	ICRA AA+

What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: January 11, 2010 Total Experience: 16 years Date of inception: October 21, 1995 Nature of the scheme: An Open-ended Income Scheme	Quarterly Dividend: 13.5259 Dividend: 9.9986 Direct Plan[§] Growth : 63.6803 Quarterly Dividend: 13.7673 Dividend: 9.9992 ^the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details.	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil (w.e.f December 01, 2014) Other Parameter Modified Duration: 7.13 years Yield to Maturity: 7.84% Standard Deviation: 4.87%
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Composite Bond Fund Index Quarterly Average AUM: ₹ 3434.42 Crores (as on 31st December 2014)	
SIP: Monthly: Minimum ₹ 1,000/-		
NAV of Plans / Options (₹)[^] Regular Plan Growth : 62.9182		

Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 61.4645

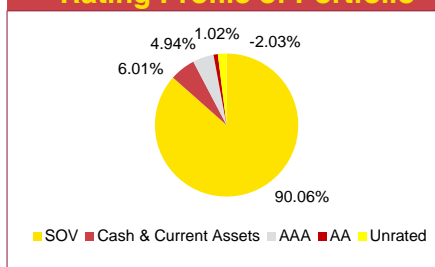
Date of Inception: Oct 21, 1995	NAV Per Unit. * (₹)	Birla Sun Life Income Plus (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Income Plus (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.91	N/A	N/A	61465	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	52.9728	16.03	14.31	14.14	11603	11431	11414
December 31, 2012 to December 31, 2013 (Absolute)	51.6035	2.65	3.79	-0.68	10265	10379	9932
December 30, 2011 to December 31, 2012 (Absolute)	46.6158	10.70	9.38	10.67	11070	10938	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 27. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	89.93%	SOV	Power Finance Corporation Ltd	0.53%	CRISIL AAA
HDB Financial Services Ltd	1.97%	CRISIL AAA	State Government Securities	0.13%	SOV
IDFC Ltd.	1.30%	ICRA AAA	ICICI Bank Ltd	0.06%	CRISIL AAA
India Infradebt Ltd	1.07%	CRISIL AAA	Interest Rate Swaps	-0.03%	
Hindalco Industries Ltd	1.02%	CRISIL AA			

Birla Sun Life Floating Rate Fund - Short Term Plan

Savings Solutions

What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on February 27, 2015

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since: July 15, 2011
Total Experience: 8 years & 10 years
Date of inception: June 05, 2003
Nature of the scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)^

Retail Plan

Growth : 227.4941

Daily Dividend: 100.0150

Weekly Dividend: 103.9130

Regular Plan[§]

Growth : 184.6067

Daily Dividend: 100.0200

Weekly Dividend: 100.2381

Direct Plan[§]

Growth : 184.8229

Daily Dividend: 100.0200

Weekly Dividend: 100.2394

^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Short Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark:

CRISIL Liquid Fund Index

Quarterly Average AUM: ₹ 3491.56 Crores

(as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

** Exit Load is NIL for units issued in Bonus & Dividend Reinvestment.

Other Parameter

Modified Duration: 0.07 years

Yield to Maturity: 8.40%

Standard Deviation: 0.27%

Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on December 31, 2014: ₹ 224.4896

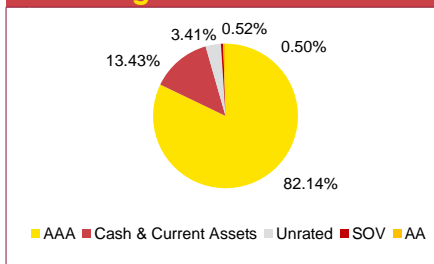
Date of Inception: June 05, 2003	NAV Per Unit.* (₹)	Birla Sun Life Floating Rate Fund - Short Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Short Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.23	6.71	5.61	22449	21218	18813
December 31, 2013 to December 31, 2014 (Absolute)	205.7885	9.09	9.21	8.56	10909	10921	10856
December 31, 2012 to December 31, 2013 (Absolute)	188.6926	9.06	9.03	5.86	10906	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	172.3020	9.51	8.54	8.11	10951	10854	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Export Import Bank of India	13.05%	CRISIL A1+	National Bank For Agriculture and Rural Development	4.02%	CRISIL A1+
Small Industries Dev Bank of India	11.55%	CARE A1+	JM Financial Products Ltd	3.98%	ICRA A1+
Tata Motors Finance Ltd	4.52%	CRISIL AA, ICRA A1+	Religare Finvest Ltd	3.75%	IND A1+
Cholamandalam Investment and Finance Company Ltd	4.02%	ICRA A1+	National Housing Bank	3.00%	ICRA A1+
Oriental Bank of Commerce	4.02%	CRISIL A1+	Bank of India	2.52%	CRISIL A1+

Birla Sun Life Floating Rate Fund - Long Term Plan

Savings Solutions

What is it?

A fund that aims to generate income by investing substantially into floating rate debt/ money market instruments.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: June 05, 2003 Nature of the scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Retail Plan Growth : 240.1344 Weekly Dividend: 100.1978 Regular Plan[§] Growth : 166.0285 Daily Dividend: 100.3952 Weekly Dividend: 100.1978 Direct Plan[§] Growth : 166.7447 Daily Dividend: 100.3918 Weekly Dividend: 100.1999 ^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index	Quarterly Average AUM: ₹ 1043.10 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil (w.e.f November 19, 2014) Other Parameter Modified Duration: 0.51 years Yield to Maturity: 8.51% Standard Deviation: 0.64%
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Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Retail Plan - Growth

NAV as on December 31, 2014: ₹ 237.0108

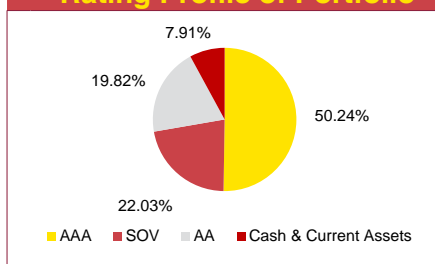
Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Long Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Long Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	100.0000	7.74	6.71	5.61	23701	21218	18813
December 31, 2013 to December 31, 2014 (Absolute)	216.4335	9.51	9.21	8.56	10951	10921	10856
December 31, 2012 to December 31, 2013 (Absolute)	197.8745	9.38	9.03	5.86	10938	10903	10586
December 30, 2011 to December 31, 2012 (Absolute)	180.0156	9.92	8.54	8.11	10992	10854	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	21.51%	SOV	Small Industries Dev Bank of India	5.59%	CARE AAA
Shriram Transport Finance Company Ltd	15.24%	CRISIL AA	Indiabulls Housing Finance Ltd	5.21%	CARE AAA
Punjab National Bank	12.70%	ICRA A1+	Bajaj Finance Ltd	3.56%	ICRA AA+
Canara Bank	10.14%	CRISIL A1+	Cholamandalam Investment and Finance Company Ltd	3.55%	ICRA A1+
IDFC Ltd.	8.30%	ICRA AAA	Vijaya Bank	2.53%	CARE A1+

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

As on February 27, 2015

Fund Details

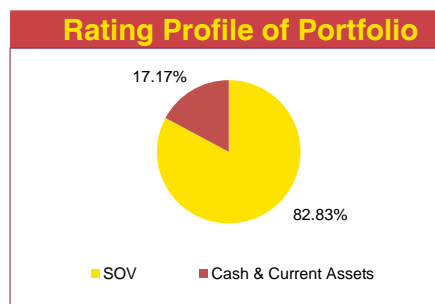
Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 01, 2011 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 12, 1999 Nature of the scheme: An Open-ended Government Securities Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 30.4691 Daily Dividend: 10.0100 Weekly Dividend: 10.0235 Quarterly Dividend: 10.8507 Annual Dividend Option: 11.1119 Direct Plan[§] Growth: 30.6243 Daily Dividend: 10.1510 Annual Dividend: 11.3074 Quarterly Dividend: 10.9439 Weekly Dividend: - Benchmark: I-Sec SI-BEX	Quarterly Average AUM: ₹ 17.08 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Modified Duration: 0.44 years Yield to Maturity: 8.15% Standard Deviation: 0.73%
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Note:
Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Liquid Plan - Regular Plan - Growth				NAV as on December 31, 2014: ₹ 30.1227				
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus-Liquid Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in	Birla Sun Life Gilt Plus - Liquid Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	7.51	N/A	6.36	30123	N/A	25580	
December 31, 2013 to December 31, 2014 (Absolute)	27.8748	8.06	9.37	8.56	10806	10937	10856	
December 31, 2012 to December 31, 2013 (Absolute)	25.4982	9.32	7.25	5.86	10932	10725	10586	
December 30, 2011 to December 31, 2012 (Absolute)	23.6093	8.00	9.05	8.11	10800	10905	10811	

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets	Rating
364 Days Tbill (MD 03/09/2015)	82.83%	SOV
Cash & Current Assets	17.17%	



What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 01, 2011 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 12, 1999 Nature of the scheme: An Open-ended Government Securities Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 38.2008 Quarterly Dividend: 11.1361 Direct Plan[§] Growth: 38.5756 Quarterly Dividend: 11.3195 Benchmark: I-Sec LI-BEX Quarterly Average AUM: ₹ 41.88 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out	of units within 90 days from the date of allotment: 0.50% of applicable NAV For redemption /switch-out of units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: 7.91 years Yield to Maturity: 7.71% Standard Deviation: 5.56%
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Note:
Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - PF Plan - Regular Plan Growth

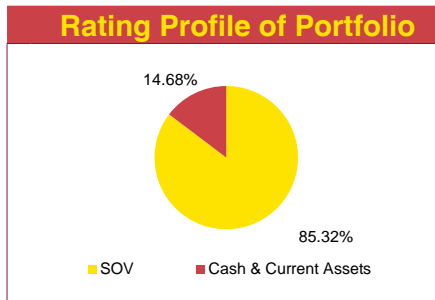
NAV as on December 31, 2014: ₹ 37.2078

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- PF Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- PF Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.01	N/A	N/A	37208	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	31.0225	19.94	19.74	14.14	11994	11974	11414
December 31, 2012 to December 31, 2013 (Absolute)	29.9748	3.50	1.38	-0.68	10350	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	26.9191	11.35	12.85	10.67	11135	11285	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.60% GOI (MD 02/06/2028)	49.12%	SOV
9.23% GOI (MD 23/12/2043)	36.21%	SOV
Cash & Current Assets	14.68%	



What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta
Managing Fund Since: July 01, 2011 & June 20, 2014
Total Experience: 16 years & 8 years
Date of inception: October 12, 1999
Nature of the scheme: An Open-ended Government Securities Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP:

Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth : 41.4428

Quarterly Dividend: 12.7725

Direct Plan[§]

Growth: 41.6498

Quarterly Dividend: 11.8126

Benchmark: I-Sec LI-BEX

Quarterly Average AUM: ₹ 49.18 Crores
(as on 31st December 2014)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 5.95 years

Yield to Maturity: 7.71%

Standard Deviation: 4.57%

Note:

Standard Deviation is calculated on annualised basis using 3 years history of monthly returns.

Investment Performance - Regular Plan - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 40.6554

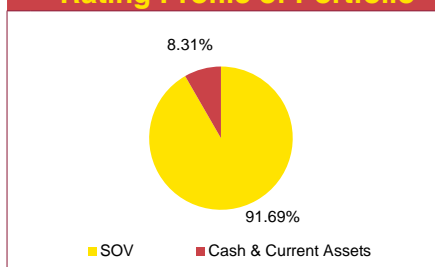
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus - Regular Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- Regular Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.65	N/A	N/A	40655	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	36.0600	12.74	19.74	14.14	11274	11974	11414
December 31, 2012 to December 31, 2013 (Absolute)	36.1003	-0.11	1.38	-0.68	9989	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	33.3667	8.19	12.85	10.67	10819	11285	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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Rating Profile of Portfolio



Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.40% GOI (MD 28/07/2024)	91.69%	SOV
Cash & Current Assets	8.31%	



What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: October 03, 2012 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 28, 1999 Nature of the scheme: An Open-ended Gilt Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹)^ Regular Plan Growth : 41.6666 Half Yearly Dividend: 11.5455 Dividend: 10.3255 Direct Plan[§] Growth: 41.9924 Half Yearly Dividend: 12.0016 Dividend: 10.3308 ^ the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details. Benchmark: I-Sec LI-BEX	Quarterly Average AUM: ₹ 412.24 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil (w.e.f November 11, 2014) Other Parameter Modified Duration: 9.03 years Yield to Maturity: 7.74% Standard Deviation: 5.40%
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Note:

Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

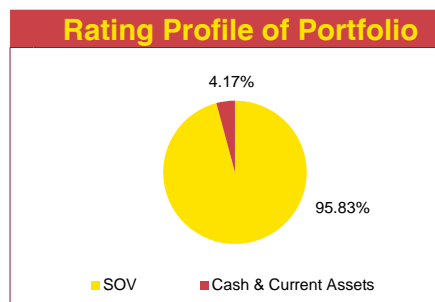
Investment Performance - Long Term Plan - Regular Plan - Growth NAV as on December 31, 2014: ₹ 40.4232

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Long Term Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Long Term Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.63	N/A	N/A	40423	N/A	N/A
December 31, 2013 to December 31, 2014 (Absolute)	34.3923	17.54	19.74	14.14	11754	11974	11414
December 31, 2012 to December 31, 2013 (Absolute)	33.3758	3.05	1.38	-0.68	10305	10138	9932
December 30, 2011 to December 31, 2012 (Absolute)	30.0114	11.21	12.85	10.67	11121	11285	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
8.60% GOI (MD 02/06/2028)	39.04%	SOV	8.17% GOI (MD 01/12/2044)	5.91%	SOV
8.83% GOI (MD 12/12/2041)	14.63%	SOV	8.26% GOI (MD 02/08/2027)	1.29%	SOV
9.20% GOI (MD 30/09/2030)	14.01%	SOV	8.15% GOI (MD 24/11/2026)	0.20%	SOV
8.30% GOI (MD 31/12/2042)	13.27%	SOV	8.62% Maharashtra SDL (MD 20/02/2023)	0.12%	SOV
9.23% GOI (MD 23/12/2043)	7.27%	SOV	8.30% GOI (MD 02/07/2040)	0.10%	SOV

What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

As on February 27, 2015

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: October 03, 2012 & June 20, 2014 Total Experience: 16 years & 8 years Date of inception: October 28, 1999 Nature of the scheme: An Open-ended Gilt Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 25.4879 Daily Dividend: 10.0031 Weekly Dividend: - Direct Plan[§] Growth: 11.5824 Dividend: 10.3701 Weekly Dividend: - Benchmark: I-Sec SI-BEX Quarterly Average AUM: ₹ 0.72 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Modified Duration: - Yield to Maturity: 7.50% Standard Deviation: 0.39%
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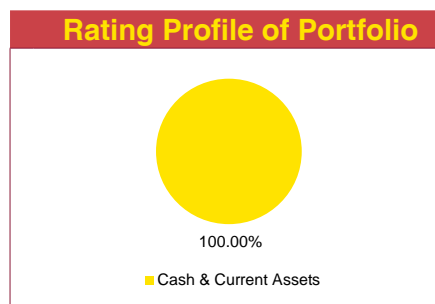
Note:
Standard Deviation is calculated on annualised basis using 1 year history of monthly returns.

Investment Performance - Short Term Plan - Regular Plan - Growth					NAV as on December 31, 2014: ₹ 25.1966		
Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Short Term Plan (%)	I-Sec SI-BEX # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Short Term Plan (₹)	I-Sec SI-BEX # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	6.27	N/A	6.35	25197	N/A	25457
December 31, 2013 to December 31, 2014 (Absolute)	23.3816	7.76	9.37	8.56	10776	10937	10856
December 31, 2012 to December 31, 2013 (Absolute)	21.5870	8.31	7.25	5.86	10831	10725	10586
December 30, 2011 to December 31, 2012 (Absolute)	20.0783	7.51	9.05	8.11	10751	10905	10811

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%



What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Lovelish Solanki Managing Fund Since: December 15, 2014 Total Experience: 7 years Date of inception: July 24, 2009 Nature of the scheme: An Open-ended Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 14.7780 Dividend: 10.8896 Direct Plan[§] Growth: 14.9077 Dividend: 10.9742 Benchmark: CRISIL Liquid Fund Index Quarterly Average AUM: ₹ 36.45 Crores (as on 31st December 2014)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 90 days from the date of allotment: Nil
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Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 14.5425

Date of Inception: July 24, 2009	NAV Per Unit. * (₹)	Birla Sun Life Enhanced Arbitrage Fund (%)	CRISIL Liquid Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Enhanced Arbitrage Fund (₹)	CRISIL Liquid Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	7.13	7.56	11.27	14543	14868	17881
December 31, 2013 to December 31, 2014 (Absolute)	13.4228	8.34	9.21	29.89	10834	10921	12989
December 31, 2012 to December 31, 2013 (Absolute)	12.2636	9.45	9.03	8.98	10945	10903	10898
December 30, 2011 to December 31, 2012 (Absolute)	11.4548	7.06	8.54	25.70	10706	10854	12570

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Lovelish Solanki is 2. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Lupin Ltd	7.03%	Yes Bank Ltd	5.09%
HDFC Bank Ltd	6.98%	Maruti Suzuki India Ltd	4.62%
Reliance Industries Ltd	6.45%	ITC Ltd	4.62%
Grasim Industries Ltd	6.11%	Sun Pharmaceuticals Industries Ltd	3.96%
Indusind Bank Ltd	5.11%	Indusind Bank Ltd	3.90%

Birla Sun Life Active Debt Multi Manager FoF Scheme

(erstwhile ING Active Debt Multi Manager FoF Scheme . Name changed w.e.f October 11, 2014)

Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Details

As on February 27, 2015

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of inception: December 29, 2006 Nature of the scheme: An Open ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 19.1314 Dividend: 11.9967 Direct Plan[§] Growth: 19.2849	Dividend: 12.0814 Benchmark: CRISIL Composite Bond Fund Index Quarterly Average AUM: ₹ 58.39 Crores (as on 31st December 2014) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment of units: 2.00% of the applicable NAV For redemption/switch out of units after 365 days but within 730 days from the date of allotment of units : 1.50% of the applicable	NAV For redemption/switch out of units after 730 days but within 1095 days from the date of allotment of units: 1.00% of the applicable NAV For redemption/switch out of units after 1095 days from the date of allotment of units: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment. Other Parameter Standard Deviation: 4.09% Sharpe Ratio##: 0.34
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Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk-free rate assumed to be 8.35% (91 day T-bill yield as on Feb 27, 2015)

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2014: ₹ 18.6057

Date of Inception: Dec 29, 2006	NAV Per Unit. * (₹)	Birla Sun Life Active Debt Multi Manager FoF Scheme (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Active Debt Multi Manager FoF Scheme (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	8.06	7.30	6.32	18606	17579	16342
December 31, 2013 to December 31, 2014 (Absolute)	16.3797	13.59	14.31	14.14	11359	11431	11414
December 31, 2012 to December 31, 2013 (Absolute)	15.7332	4.11	3.79	-0.68	10411	10379	9932
December 30, 2011 to December 31, 2012 (Absolute)	14.3378	9.73	9.38	10.67	10973	10938	11067

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 7. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
IDFC Dynamic Bond Fund-Direct Plan-Growth	27.35%	Cash & Current Assets	1.23%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	20.09%	Net receivables / payables	-0.09%
ICICI Prudential Gilt Fund Inv Plan PF Opt-Direct Plan-Growth	19.72%		
Templeton India Govt.Sec. Fund-Long Term Direct Plan Growth	19.70%		
SBI Dynamic Bond Fund - Direct Plan - Growth	11.99%		

Portfolios



To ensure that you strategically make all your investment moves, we provide you with the complete portfolio holdings of our funds.



Portfolio

Wealth Creation Solutions

Birla Sun Life '95 Fund

Allocation as a % of Net Assets	Rating	%
IDBI Bank Ltd	CRISIL AA-	3.93%
Hindalco Industries Ltd	CRISIL AA	3.79%
HDFC Bank Ltd		3.34%
ICICI Bank Ltd		3.23%
Axis Bank Ltd		2.85%
8.26% GOI (MD 02/08/2027)	SOV	2.70%
8.12% GOI (MD 10/12/2020)	SOV	2.26%
DLF Ltd	ICRA A	2.25%
8.60% GOI (MD 02/06/2028)	SOV	1.99%
Larsen & Toubro Ltd		1.97%
HDB Financial Services Ltd	CRISIL AAA	1.93%
LIC Housing Finance Ltd	CRISIL AAA	1.86%
HCL Technologies Ltd		1.82%
Muthoot Finance Ltd		1.76%
India Infradebt Ltd	CRISIL AAA	1.60%
Federal Bank Ltd		1.57%
Finolex Cables Ltd		1.53%
Infosys Ltd		1.46%
Sundaram Finance Ltd		1.41%
Wipro Ltd		1.40%
Indusind Bank Ltd		1.36%
Pfizer Ltd		1.36%
ING Vysya Bank Ltd		1.36%
State Bank of India		1.34%
Lupin Ltd		1.30%
Cummins India Ltd		1.28%
Reliance Capital Ltd		1.27%
Shoppers Stop Ltd		1.27%
Tata Motors Ltd		1.26%
ITC Ltd		1.21%
Crompton Greaves Ltd		1.18%
Recco Home Finance Ltd		1.18%
Tech Mahindra Ltd		1.18%
Glaxosmithkline Pharmaceuticals Ltd		1.15%
Tata Consultancy Services Ltd		1.14%
Whirlpool of India Ltd		1.14%
Bharat Electronics Ltd		1.11%
Mindtree Ltd		1.08%
Hindustan Zinc Ltd		1.05%
Reliance Industries Ltd		1.03%
Motherson Sumi Systems Ltd		1.01%
Maruti Suzuki India Ltd		1.00%
Pidilite Industries Ltd		0.97%
Bayer Cropscience Ltd		0.96%
Gujarat State Petronet Ltd		0.96%
Ranbaxy Laboratories Ltd		0.95%
LIC Housing Finance Ltd		0.94%
Raymond Ltd		0.91%
Cyient Limited		0.90%
Hindustan Petroleum Corporation Ltd		0.89%
Tata Chemicals Ltd		0.84%
Oriental Bank Of Commerce Corporation Ltd		0.80%
Dewan Housing Finance Corporation Ltd		0.80%
Jagran Prakashan Ltd		0.79%
IDFC Ltd.		0.77%
Bosch Ltd		0.77%
Eicher Motors Ltd		0.72%
Colgate Palmolive India Ltd		0.72%
Tata Motors Ltd DVR Shares		0.72%
Persistent Systems Ltd		0.71%
Grasim Industries Ltd		0.70%
Bharat Forge Ltd		0.65%
PTC India Ltd		0.65%
Procter & Gamble Hygiene and Health Care Ltd		0.64%
Natco Pharma Ltd		0.60%
Berger Paints India Ltd		0.59%
Credit Analysis and Research Limited		0.59%
Multi Commodity Exchange of India Ltd		0.58%
Glaxosmithkline Consumer Healthcare Ltd		0.53%
United Spirits Ltd		0.52%
Zee Entertainment Enterprises Ltd		0.51%
Orient Cement Ltd		0.51%
Sun TV Network Ltd		0.48%
Hero MotoCorp Ltd		0.44%
Titan Company Limited		0.38%
Reliance Infrastructure Ltd		0.35%
Power Finance Corporation Ltd		0.29%
The Jammu and Kashmir Bank Ltd		0.26%
Oil & Natural Gas Corporation Ltd		0.24%
7.61% GOI OIL Bond (07/03/2015)	SOV	0.22%
NCC Ltd		0.03%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd		0.03%
Globsyn Technologies Ltd		0.01%

Collabera Solutions Pvt Ltd	0.00%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	4.17%
Total	100.00%

Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.41%
ICICI Bank Ltd	4.81%
Axis Bank Ltd	3.74%
ITC Ltd	3.28%
Infosys Ltd	3.21%
Tata Motors Ltd	3.04%
Reliance Industries Ltd	3.04%
State Bank of India	3.02%
HCL Technologies Ltd	2.99%
Larsen & Toubro Ltd	2.38%
Tech Mahindra Ltd	2.29%
Wipro Ltd	2.26%
ING Vysya Bank Ltd	2.14%
Indusind Bank Ltd	2.02%
Grasim Industries Ltd	2.01%
Housing Development Finance Corporation Ltd	2.01%
Maruti Suzuki India Ltd	1.90%
Lupin Ltd	1.80%
Motherson Sumi Systems Ltd	1.80%
Cummins India Ltd	1.72%
Bosch Ltd	1.69%
Power Grid Corporation of India Ltd	1.62%
IDFC Ltd.	1.59%
Tata Consultancy Services Ltd	1.57%
LIC Housing Finance Ltd	1.54%
Federal Bank Ltd	1.48%
Crompton Greaves Ltd	1.48%
Yes Bank Ltd	1.46%
Dr Reddy Laboratories Ltd	1.43%
Bharti Airtel Ltd	1.33%
United Spirits Ltd	1.19%
Marico Ltd	1.12%
Hero MotoCorp Ltd	1.11%
Reliance Capital Ltd	1.10%
Muthoot Finance Ltd	1.10%
Zee Entertainment Enterprises Ltd	1.04%
Oil & Natural Gas Corporation Ltd	1.03%
Hindustan Zinc Ltd	0.95%
Britannia Industries Ltd	0.90%
Godrej Consumer Products Ltd	0.86%
Bharat Petroleum Corp Ltd	0.82%
Shriram Transport Finance Company Ltd	0.75%
Sesa Sterilite Ltd	0.73%
NTPC Ltd	0.69%
Bajaj Finance Ltd	0.68%
Alstom India Limited	0.65%
Bayer Cropscience Ltd	0.64%
Sanofi India Ltd	0.63%
Bajaj Auto Ltd	0.61%
Glaxosmithkline Pharmaceuticals Ltd	0.61%
Sun Pharmaceuticals Industries Ltd	0.58%
NIFTY_26/03/2015	0.55%
Tata Motors Ltd DVR Shares	0.55%
Adani Port and Special Economic Zone Ltd	0.54%
Cairn India Ltd	0.49%
Glaxosmithkline Consumer Healthcare Ltd	0.49%
Idea Cellular Ltd	0.48%
Akzo India Nobel Ltd	0.44%
Titan Company Limited	0.38%
Shree Cement Ltd	0.36%
Hindalco Industries Ltd	0.35%
DB Corp Ltd	0.32%
Jet Airways India Ltd	0.31%
Jagran Prakashan Ltd	0.30%
Procter & Gamble Hygiene and Health Care Ltd	0.29%
Nestle India Ltd	0.29%
Oberoi Realty Ltd	0.28%
Glenmark Pharmaceuticals Ltd	0.27%
Sun TV Network Ltd	0.25%
Mahindra & Mahindra Ltd	0.25%
IL&FS Transportation Networks Ltd	0.25%
Bank of India Ltd	0.24%
Hindustan Petroleum Corporation Ltd	0.23%
Ranbaxy Laboratories Ltd	0.19%
ICICIBANK_26/03/2015	0.17%
BANKBARODA_26/03/2015	0.06%
Coal India Ltd	0.04%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.02%
ITC_26/03/2015	-0.40%
Cash & Current Assets	4.28%
Net receivables / payables	-1.04%
Total	100.00%

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.03%

ICICI Bank Ltd	4.19%
Axis Bank Ltd	3.76%
State Bank of India	3.48%
Reliance Industries Ltd	2.98%
Tata Motors Ltd	2.93%
HCL Technologies Ltd	2.92%
Grasim Industries Ltd	2.65%
Maruti Suzuki India Ltd	2.64%
Infosys Ltd	2.49%
ITC Ltd	2.47%
Wipro Ltd	2.42%
Yes Bank Ltd	2.34%
ING Vysya Bank Ltd	2.18%
MRF Ltd	1.95%
Housing Development Finance Corporation Ltd	1.83%
Tech Mahindra Ltd	1.73%
Muthoot Finance Ltd	1.64%
LIC Housing Finance Ltd	1.56%
Reliance Capital Ltd	1.53%
Crompton Greaves Ltd	1.50%
IDFC Ltd.	1.46%
Federal Bank Ltd	1.46%
Bharat Electronics Ltd	1.38%
NTPC Ltd	1.31%
Cummins India Ltd	1.30%
Bharti Airtel Ltd	1.29%
Marico Ltd	1.22%
Motherson Sumi Systems Ltd	1.20%
Gujarat State Petronet Ltd	1.20%
Oil & Natural Gas Corporation Ltd	1.18%
Hero MotoCorp Ltd	1.12%
Glenmark Pharmaceuticals Ltd	1.10%
Bata India Ltd	1.08%
Petronet LNG Ltd	1.06%
Larsen & Toubro Ltd	1.05%
Tata Consultancy Services Ltd	1.02%
Indusind Bank Ltd	0.96%
Tata Communications Ltd	0.96%
Jindal Steel and Power Ltd	0.95%
Mahindra & Mahindra Ltd	0.95%
Hindustan Petroleum Corporation Ltd	0.93%
Ranbaxy Laboratories Ltd	0.87%
Power Grid Corporation of India Ltd	0.87%
Lupin Ltd	0.86%
Sanofi India Ltd	0.86%
Cadila Healthcare Ltd	0.81%
Bajaj Finserv Ltd	0.81%
Power Finance Corporation Ltd	0.79%
United Spirits Ltd	0.77%
Zee Entertainment Enterprises Ltd	0.76%
Tata Chemicals Ltd	0.75%
PTC India Ltd	0.73%
Pfizer Ltd	0.73%
Colgate Palmolive India Ltd	0.71%
Bank of India Ltd	0.70%
Tata Motors Ltd DVR Shares	0.66%
National Aluminium Company Ltd	0.65%
Jet Airways India Ltd	0.65%
Shoppers Stop Ltd	0.62%
Bosch Ltd	0.61%
Britannia Industries Ltd	0.59%
Cognizant Technology Solutions Corp	0.57%
Hindustan Zinc Ltd	0.54%
Glaxosmithkline Consumer Healthcare Ltd	0.52%
Dr Reddy Laboratories Ltd	0.51%
Oil India Ltd	0.49%
Glaxosmithkline Pharmaceuticals Ltd	0.46%
Akzo India Nobel Ltd	0.39%
Dabur India Ltd	0.39%
Titan Company Limited	0.37%
Oberoi Realty Ltd	0.35%
Bayer Cropscience Ltd	0.28%
Raymond Ltd	0.15%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.02%
Cash & Current Assets	3.54%
Net receivables / payables	-2.77%
Total	100.00%

Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.72%
Maruti Suzuki India Ltd	4.96%
Tata Chemicals Ltd	4.35%
HCL Technologies Ltd	4.08%
ITC Ltd	3.70%
Tata Motors Ltd	3.60%
ICICI Bank Ltd	3.43%
Wipro Ltd	3.27%
Axis Bank Ltd	2.73%
Bharat Forge Ltd	2.22%
Tech Mahindra Ltd	2.17%
Indusind Bank Ltd	2.12%
IDFC Ltd.	2.04%
Strides Arcolab Ltd	1.95%
LIC Housing Finance Ltd	1.94%
United Spirits Ltd	1.81%

Portfolio

Lupin Ltd	1.76%
Bosch Ltd	1.70%
Dr Reddy Laboratories Ltd	1.69%
Cox and Kings Ltd	1.62%
Sesa Sterlite Ltd	1.54%
Karur Vysya Bank Ltd	1.52%
Bajaj Auto Ltd	1.49%
Cholamandalam Investment and Finance Company Ltd	1.44%
Tata Communications Ltd	1.41%
Shriram Transport Finance Company Ltd	1.39%
Motherson Sumi Systems Ltd	1.26%
Godrej Industries Ltd	1.15%
Kewal Kiran Clothing Limited	1.13%
Bank Of Baroda	1.10%
Yes Bank Ltd	1.09%
Century Textiles & Industries Ltd	1.09%
Indian Bank	1.04%
Petronet LNG Ltd	1.04%
Cairn India Ltd	1.01%
Karnataka Bank Ltd	1.01%
ING Vysya Bank Ltd	1.01%
Glaxosmithkline Consumer Healthcare Ltd	0.98%
Infosys Ltd	0.95%
Union Bank of India	0.91%
Marico Ltd	0.90%
Bata India Ltd	0.81%
Glenmark Pharmaceuticals Ltd	0.80%
Great Eastern Shipping Company Ltd	0.80%
Radico Khaitan Ltd	0.78%
VA Tech Wabag Ltd	0.76%
Havells India Ltd	0.68%
Rallis India Ltd	0.67%
Crompton Greaves Ltd	0.67%
Asian Paints Ltd	0.62%
KEC International Ltd	0.50%
The Jammu and Kashmir Bank Ltd	0.47%
Cummins India Ltd	0.46%
PVR Ltd	0.44%
Clariant Chemicals India Ltd	0.42%
Shasun Pharmaceuticals Ltd	0.42%
Oil & Natural Gas Corporation Ltd	0.41%
Bajaj Finserv Ltd	0.41%
Shoppers Stop Ltd	0.39%
NIIT Technologies Ltd	0.31%
Natco Pharma Ltd	0.18%
DQ Entertainment International Ltd	0.15%
Jaiprakash Power Ventures Ltd	0.12%
Sasken Communication Technologies Ltd	0.09%
Megasoft Ltd	0.04%
Mms Infrastr Ltd	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	4.79%
Net receivables / payables	1.49%
Total	100.00%

Birla Sun Life Long Term Advantage Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.09%
Infosys Ltd	3.92%
Tech Mahindra Ltd	3.90%
Axis Bank Ltd	3.88%
HCL Technologies Ltd	3.03%
ICICI Bank Ltd	2.96%
Hindustan Petroleum Corporation Ltd	2.71%
Tata Motors Ltd	2.49%
Yes Bank Ltd	2.47%
Torrent Power Ltd	2.14%
Housing Development Finance Corporation Ltd	2.09%
Gulf Oil Lubricants India Ltd	2.08%
Federal Bank Ltd	1.99%
ITC Ltd	1.96%
Indusind Bank Ltd	1.94%
Maruti Suzuki India Ltd	1.82%
Motherson Sumi Systems Ltd	1.69%
Larsen & Toubro Ltd	1.67%
Tata Consultancy Services Ltd	1.55%
Grasim Industries Ltd	1.52%
ING Vysya Bank Ltd	1.50%
Bharti Airtel Ltd	1.46%
Hindustan Zinc Ltd	1.42%
Lupin Ltd	1.42%
SKS Microfinance Ltd	1.33%
Jindal Steel and Power Ltd	1.22%
LIC Housing Finance Ltd	1.22%
Wabco India Ltd	1.19%
Orient Refractories Limited	1.16%
Cyient Limited	1.15%
IDFC Ltd.	1.14%
Asian Paints Ltd	1.11%
Gujarat Fluorochemicals Ltd	1.10%
Cummins India Ltd	1.07%
Muthoot Finance Ltd	1.06%
Castrol India Ltd (FV Rs. 5/-)	1.05%
STERLING HOLIDAY RESORTS INDIA LTD	1.04%
Cipla Ltd	1.04%

Orient Cement Ltd	1.03%
Repco Home Finance Ltd	1.02%
State Bank of India	1.01%
Indian Bank	1.01%
Gujarat State Petronet Ltd	0.99%
Ranbaxy Laboratories Ltd	0.98%
Marico Ltd	0.94%
OMKAR SPECIALITY CHEMICALS LIMITED	0.91%
Coromandel International Ltd	0.90%
Atul Auto Ltd	0.89%
Eicher Motors Ltd	0.88%
Reliance Industries Ltd	0.85%
Crompton Greaves Ltd	0.83%
Britannia Industries Ltd	0.79%
Persistent Systems Ltd	0.78%
Dewan Housing Finance Corporation Ltd	0.77%
Titan Company Limited	0.66%
Gujarat Gas Company Ltd	0.65%
Sesa Sterlite Ltd	0.63%
United Spirits Ltd	0.63%
Raymond Ltd	0.58%
Godrej Consumer Products Ltd	0.53%
Shoppers Stop Ltd	0.53%
Dish TV India Ltd	0.51%
Natco Pharma Ltd	0.48%
Mangalore Refinery & Petrochemicals Ltd	0.48%
Sadbhav Engineering Ltd	0.44%
J Kumar Infraprojects Ltd	0.44%
Hexaware Technologies Ltd	0.42%
Astral Poly Technik Ltd	0.42%
Phoenix Mills Ltd	0.35%
Bata India Ltd	0.32%
Sanofi India Ltd	0.12%
Cash & Current Assets	0.85%
Net receivables / payables	2.76%
Total	100.00%

Birla Sun Life MNC Fund

Allocation as a % of Net Assets	Rating	%
ING Vysya Bank Ltd		8.97%
ICRA Ltd		8.67%
Honeywell Automation India Ltd		8.53%
Bayer Cropscience Ltd		8.33%
Bosch Ltd		5.99%
Gillette India Ltd		5.89%
Glaxosmithkline Pharmaceuticals Ltd		5.48%
Pfizer Ltd		5.15%
Maruti Suzuki India Ltd		3.62%
STERLING HOLIDAY RESORTS INDIA LTD		3.61%
Crisil Ltd		3.01%
Hindustan Unilever Ltd		2.74%
Cummins India Ltd		2.73%
Wabco India Ltd		2.47%
ACC Ltd		1.96%
Bata India Ltd		1.65%
Hitachi Home and Life Solution India Ltd		1.64%
FAG Bearings India Ltd		1.47%
Kansai Nerolac Paints Ltd		1.45%
Colgate Palmolive India Ltd		1.39%
Procter & Gamble Hygiene and Health Care Ltd		1.35%
Oracle Financial Services Software Ltd		1.15%
SML Isuzu Ltd		1.15%
Ambuja Cements Ltd		1.11%
Nestle India Ltd		0.94%
Alstom T&D India Ltd		0.72%
Blue Dart Express Ltd		0.71%
Siemens Ltd		0.70%
Federal-Mogul Goetze (India) Ltd		0.69%
ITC Ltd		0.66%
Alstom India Limited		0.59%
Disa India Ltd		0.57%
Akzo India Nobel Ltd		0.53%
Fulford India Ltd		0.52%
ABB India Ltd		0.49%
Sanofi India Ltd		0.46%
ITD Cementation India Ltd		0.46%
Castrol India Ltd (FV Rs. 5/-)		0.45%
Ranbaxy Laboratories Ltd		0.37%
Schneider Electric Infrastructure Ltd		0.26%
Mphasis Ltd		0.07%
Blue Dart Express Ltd	ICRA AA	0.01%
Sree Jayalakshmi Autospin Ltd		0.00%
Jainpur Straw Brd and Paper Ltd		0.00%
Maruti Cotex Ltd		0.00%
Sri Venkatesha Mill Ltd		0.00%
Visakha Aqua Farm Ltd		0.00%
Cash & Current Assets		2.08%

Net receivables / payables	-0.82%
Total	100.00%

Birla Sun Life Dividend Yield Plus

Allocation as a % of Net Assets	%
ICICI Bank Ltd	9.10%
Infosys Ltd	6.92%
Axis Bank Ltd	4.62%
Tata Consultancy Services Ltd	4.45%
Cummins India Ltd	4.16%
ITC Ltd	3.63%
Pfizer Ltd	3.59%
Federal Bank Ltd	3.16%
Tata Motors Ltd DVR Shares	3.15%
Sundaram Finance Ltd	2.82%
Orient Cement Ltd	2.67%
Akzo India Nobel Ltd	2.28%
Bharat Petroleum Corp Ltd	2.16%
Hindustan Zinc Ltd	2.11%
Greaves Cotton Ltd	2.05%
Jagran Prakashan Ltd	2.04%
Housing Development Finance Corporation Ltd	1.86%
Kewal Kiran Clothing Limited	1.83%
Bajaj Auto Ltd	1.83%
Hero MotoCorp Ltd	1.81%
Wipro Ltd	1.63%
Oil & Natural Gas Corporation Ltd	1.50%
Gateway Distriparks Ltd	1.44%
Hindustan Petroleum Corporation Ltd	1.44%
Multi Commodity Exchange of India Ltd	1.38%
HCL Technologies Ltd	1.36%
Alstom India Limited	1.35%
Procter & Gamble Hygiene and Health Care Ltd	1.34%
The Jammu and Kashmir Bank Ltd	1.32%
Atul Auto Ltd	1.23%
Credit Analysis and Research Limited	1.11%
State Bank of India	1.11%
Sun TV Network Ltd	1.11%
Muthoot Finance Ltd	1.10%
Power Grid Corporation of India Ltd	1.03%
PTC India Ltd	1.01%
Bank Of Baroda	1.00%
Karur Vysya Bank Ltd	0.96%
VST Industries Ltd	0.91%
Oil India Ltd	0.88%
Orient Refractories Limited	0.86%
Oriental Bank Of Commerce	0.83%
Apar Industries Ltd	0.81%
Dewan Housing Finance Corporation Ltd	0.80%
Automotive Axles Ltd	0.79%
Indian Bank	0.79%
ING Vysya Bank Ltd	0.77%
Gujarat Industries Power Company Ltd	0.63%
Crompton Greaves Ltd	0.58%
Oriental Hotels Ltd	0.49%
Orbit Exports Ltd	0.47%
Bharat Bijlee Ltd	0.33%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.07%
Cash & Current Assets	1.23%
Net receivables / payables	0.08%
Total	100.00%

Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
Solar Industries (I) Ltd	4.35%
Yes Bank Ltd	4.04%
MRF Ltd	3.49%
Indusind Bank Ltd	3.28%
ING Vysya Bank Ltd	3.25%
Karur Vysya Bank Ltd	3.12%
Britannia Industries Ltd	3.00%
Federal Bank Ltd	2.79%
Eicher Motors Ltd	2.65%
Hinduja Global Solutions Ltd	2.20%
Bharat Electronics Ltd	2.19%
SKS Microfinance Ltd	2.19%
Jagran Prakashan Ltd	2.08%
Emami Ltd	2.05%
Gujarat State Petronet Ltd	2.02%
LIC Housing Finance Ltd	1.96%
J Kumar Infraprojects Ltd	1.95%
Sadbhav Engineering Ltd	1.87%
Bajaj Finserv Ltd	1.83%
Kalpataru Power Transmission Ltd	1.79%
Lupin Ltd	1.71%
IRB Infrastructure Developers Ltd	1.67%
KPIT Technologies Limited	1.66%
Mindtree Ltd	1.66%
HSIL Ltd	1.66%

Portfolio

Motherson Sumi Systems Ltd	1.47%
Cyient Limited	1.43%
Torrent Pharmaceuticals Ltd	1.42%
Glenmark Pharmaceuticals Ltd	1.41%
FAG Bearings India Ltd	1.30%
Marico Ltd	1.29%
State Bank of India	1.28%
Crompton Greaves Ltd	1.27%
Hitachi Home and Life Solution India Ltd	1.23%
Reliance Capital Ltd	1.17%
Edelweiss Financial Services Ltd	1.17%
Simplex Infrastructures Ltd	1.16%
Finolex Cables Ltd	1.15%
Tube Investments of India Ltd	1.14%
Monte Carlo Fashions Ltd	1.13%
Persistent Systems Ltd	1.06%
Oberoi Realty Ltd	1.05%
Bajaj Corp Ltd	1.05%
Tech Mahindra Ltd	1.04%
Sundaram Finance Ltd	0.99%
Balkrishna Industries Ltd	0.93%
Indian Oil Corporation Ltd	0.87%
Firstsource Solutions Ltd	0.87%
Bank Of Baroda	0.84%
Akzo India Nobel Ltd	0.83%
Shree Cement Ltd	0.82%
Hindustan Petroleum Corporation Ltd	0.81%
Dewan Housing Finance Corporation Ltd	0.81%
Jyothy Laboratories Ltd	0.78%
Aurobindo Pharma Ltd	0.78%
Glaxosmithkline Consumer Healthcare Ltd	0.76%
Apollo Tyres Ltd	0.69%
National Aluminium Company Ltd	0.61%
DB Corp Ltd	0.61%
Shoppers Stop Ltd	0.61%
VA Tech Wabag Ltd	0.57%
Sun TV Network Ltd	0.54%
The Ramco Cements Limited	0.36%
IPCA Laboratories Ltd	0.21%
Cash & Current Assets	2.44%
Net receivables / payables	-0.41%
Total	100.00%

Birla Sun Life Small & Midcap Fund

Allocation as a % of Net Assets	%
Yes Bank Ltd	5.15%
ING Vysya Bank Ltd	4.23%
MRF Ltd	3.92%
VA Tech Wabag Ltd	3.24%
Bharat Electronics Ltd	2.76%
City Union Bank Ltd	2.59%
Eicher Motors Ltd	2.58%
Texmaco Rail & Engineering Ltd	2.47%
Kansai Nerolac Paints Ltd	2.46%
Repco Home Finance Ltd	2.37%
Bajaj Corp Ltd	2.33%
Bajaj Finance Ltd	2.32%
Federal Bank Ltd	2.26%
Finolex Cables Ltd	2.16%
NIIT Technologies Ltd	2.11%
Gujarat State Petronet Ltd	2.02%
HT Media Ltd	2.00%
IRB Infrastructure Developers Ltd	2.00%
Cyient Limited	1.98%
Jagran Prakashan Ltd	1.97%
Wabco India Ltd	1.97%
Exide Industries Ltd	1.96%
Crompton Greaves Ltd	1.87%
Bajaj Finserv Ltd	1.86%
Tube Investments of India Ltd	1.86%
Lupin Ltd	1.85%
KPIT Technologies Limited	1.79%
Monte Carlo Fashions Ltd	1.72%
Oberoi Realty Ltd	1.70%
Birla Corporation Ltd	1.66%
Kalpataru Power Transmission Ltd	1.62%
LIC Housing Finance Ltd	1.59%
Balkrishna Industries Ltd	1.58%
Mindtree Ltd	1.53%
J Kumar Infraprojects Ltd	1.48%
Jyothy Laboratories Ltd	1.45%
Indian Bank	1.41%
V-Mart Retail Limited	1.17%
MT Educare Ltd	1.11%
JK Cements Ltd	1.11%
Hindustan Petroleum Corporation Ltd	0.98%
Shemaroo Entertainment Ltd	0.97%
Indian Oil Corporation Ltd	0.97%
Natco Pharma Ltd	0.96%
Disa India Ltd	0.93%
Dalmia Bharat Limited	0.88%
Firstsource Solutions Ltd	0.84%

Century Textiles & Industries Ltd	0.84%
Glenmark Pharmaceuticals Ltd	0.84%
Sasken Communication Technologies Ltd	0.83%
Oil India Ltd	0.79%
Karnataka Bank Ltd	0.47%
Cash & Current Assets	4.21%
Net receivables / payables	0.26%
Total	100.00%

Birla Sun Life Advantage Fund

Allocation as a % of Net Assets	%
Eicher Motors Ltd	6.88%
Yes Bank Ltd	6.17%
HDFC Bank Ltd	5.88%
Axis Bank Ltd	4.75%
Bharat Forge Ltd	3.77%
Federal Bank Ltd	3.51%
Maruti Suzuki India Ltd	3.06%
Motherson Sumi Systems Ltd	2.83%
Orient Cement Ltd	2.76%
VA Tech Wabag Ltd	2.45%
Repco Home Finance Ltd	2.44%
Bharat Electronics Ltd	2.44%
Volta Ltd	2.41%
Natco Pharma Ltd	2.34%
Cyient Limited	2.30%
Indusind Bank Ltd	2.30%
Lupin Ltd	2.16%
Cummins India Ltd	2.01%
Alstom T&D India Ltd	2.01%
Tata Motors Ltd	1.98%
ICICI Bank Ltd	1.98%
Emami Ltd	1.95%
Bosch Ltd	1.93%
LIC Housing Finance Ltd	1.76%
Dalmia Bharat Limited	1.76%
Asian Paints Ltd	1.68%
V GUARD INDUSTRIES LIMITED	1.57%
AIA Engineering Ltd	1.57%
Amara Raja Batteries Ltd	1.51%
Tata Motors Ltd DVR Shares	1.50%
Shree Cement Ltd	1.44%
Bank Of Baroda	1.39%
Berger Paints India Ltd	1.34%
Tech Mahindra Ltd	1.32%
Dewan Housing Finance Corporation Ltd	1.19%
Shoppers Stop Ltd	1.07%
Thomas Cook India Ltd	1.05%
Wabco India Ltd	1.03%
Texmaco Rail & Engineering Ltd	0.97%
Atul Auto Ltd	0.91%
HCL Technologies Ltd	0.86%
Kalpataru Power Transmission Ltd	0.84%
KEC International Ltd	0.83%
Persistent Systems Ltd	0.75%
Greaves Cotton Ltd	0.66%
Monte Carlo Fashions Ltd	0.64%
JK Cements Ltd	0.63%
STERLING HOLIDAY RESORTS INDIA LTD	0.31%
Dharti Dredging	0.27%
Karrox Technologies Ltd	0.00%
Cash & Current Assets	1.97%
Net receivables / payables	-1.12%
Total	100.00%

Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	5.22%
Eicher Motors Ltd	5.02%
ICICI Bank Ltd	5.01%
Maruti Suzuki India Ltd	4.19%
Indusind Bank Ltd	4.07%
Emami Ltd	3.78%
Britannia Industries Ltd	3.72%
Lupin Ltd	3.37%
United Spirits Ltd	3.30%
Asian Paints Ltd	2.78%
Axis Bank Ltd	2.70%
Federal Bank Ltd	2.66%
Repco Home Finance Ltd	2.55%
Jyothy Laboratories Ltd	2.48%
Sun TV Network Ltd	2.37%
Karur Vysya Bank Ltd	2.34%
Muthoot Finance Ltd	2.31%
Tata Motors Ltd	2.29%
Page Industries Ltd	2.28%
Whirlpool of India Ltd	2.26%
PVR Ltd	2.25%
ING Vysya Bank Ltd	2.21%
Phoenix Mills Ltd	2.20%
South Indian Bank Ltd	2.11%

Housing Development Finance Corporation Ltd	2.06%
Bata India Ltd	1.98%
Bajaj Corp Ltd	1.74%
Exide Industries Ltd	1.73%
Cox and Kings Ltd	1.57%
Volta Ltd	1.57%
ITC Ltd	1.40%
Ranbaxy Laboratories Ltd	1.37%
Marico Ltd	1.37%
Monte Carlo Fashions Ltd	1.26%
Glaxosmithkline Consumer Healthcare Ltd	1.12%
Colgate Palmolive India Ltd	0.98%
MT Educare Ltd	0.97%
IPCA Laboratories Ltd	0.91%
Prestige Estates Projects Ltd	0.79%
Radico Khaitan Ltd	0.76%
Bajaj Auto Ltd	0.50%
Relaxo Footwears Limited	0.33%
Shoppers Stop Ltd	0.29%
Trent Ltd	0.28%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.24%
Cash & Current Assets	3.66%
Net receivables / payables	-0.38%
Total	100.00%

Birla Sun Life Buy India Fund

Allocation as a % of Net Assets	%
ICRA Ltd	7.59%
Sundaram Clayton Ltd	7.33%
Bayer Cropscience Ltd	7.01%
Pfizer Ltd	6.38%
ING Vysya Bank Ltd	5.52%
MRF Ltd	5.27%
Housing Development Finance Corporation Ltd	4.85%
STERLING HOLIDAY RESORTS INDIA LTD	4.45%
Gillette India Ltd	3.41%
Kansai Nerolac Paints Ltd	3.22%
Shoppers Stop Ltd	3.09%
Glaxosmithkline Pharmaceuticals Ltd	2.96%
Hindustan Unilever Ltd	2.87%
Yes Bank Ltd	2.87%
Jet Airways India Ltd	2.82%
Maruti Suzuki India Ltd	2.77%
Zee Entertainment Enterprises Ltd	2.63%
Axis Bank Ltd	2.61%
Trent Ltd	2.57%
ICICI Bank Ltd	2.46%
Tata Motors Ltd	2.44%
Indusind Bank Ltd	2.41%
Biocon Ltd	2.34%
Hitachi Home and Life Solution India Ltd	2.24%
Colgate Palmolive India Ltd	1.84%
Mahindra & Mahindra Ltd	1.84%
Bata India Ltd	1.53%
IDFC Ltd.	1.51%
ITC Ltd	0.80%
United Breweries Holdings Ltd	0.34%
Magnasound (I) Ltd **	0.00%
Cash & Current Assets	0.26%
Net receivables / payables	-0.21%
Total	100.00%

Birla Sun Life Banking And Financial Services Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	15.41%
Axis Bank Ltd	10.37%
ICICI Bank Ltd	8.56%
LIC Housing Finance Ltd	7.91%
Yes Bank Ltd	6.96%
Repco Home Finance Ltd	6.59%
Indusind Bank Ltd	6.19%
Bajaj Finance Ltd	4.20%
Bank Of Baroda	3.61%
SKS Microfinance Ltd	3.55%
IDFC Ltd.	3.23%
Federal Bank Ltd	3.06%
Housing Development Finance Corporation Ltd	2.94%
Dewan Housing Finance Corporation Ltd	2.39%
Muthoot Finance Ltd	2.37%
Oriental Bank Of Commerce	2.08%
Cholamandalam Investment and Finance Company Ltd	2.05%

Portfolio

ING Vysya Bank Ltd	1.94%
Karur Vysya Bank Ltd	1.53%
ICRA Ltd	1.38%
City Union Bank Ltd	0.78%
BANKBARODA_26/03/2015	0.54%
Edelweiss Financial Services Ltd	0.42%
Tourism Finance Corporation of India Ltd	0.38%
Cash & Current Assets	1.82%
Net receivables / payables	-0.27%
Total	100.00%

Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
ICICI Bank Ltd	8.84%
Cummins India Ltd	4.79%
HDFC Bank Ltd	4.72%
Tata Motors Ltd	3.79%
Oil & Natural Gas Corporation Ltd	3.77%
Reliance Industries Ltd	3.51%
Wabco India Ltd	3.50%
Larsen & Toubro Ltd	3.49%
Multi Commodity Exchange of India Ltd	3.45%
Bharat Electronics Ltd	3.12%
Federal Bank Ltd	2.98%
Orient Cement Ltd	2.71%
Crompton Greaves Ltd	2.67%
ING Vysya Bank Ltd	2.46%
Indusind Bank Ltd	2.13%
PTC India Ltd	2.11%
Honeywell Automation India Ltd	2.10%
Gujarat State Petronet Ltd	1.91%
FAG Bearings India Ltd	1.74%
VA Tech Wabag Ltd	1.67%
Bharti Airtel Ltd	1.65%
Ashoka Buildcon Ltd	1.53%
Bajaj Finance Ltd	1.42%
Axis Bank Ltd	1.42%
Kalpataru Power Transmission Ltd	1.42%
State Bank of India	1.40%
Shriram Transport Finance Company Ltd	1.30%
Sadbhav Engineering Ltd	1.29%
Hindustan Zinc Ltd	1.23%
The Jammu and Kashmir Bank Ltd	1.19%
Indian Bank	1.18%
Oil India Ltd	1.15%
J Kumar Infraprojects Ltd	1.13%
Oriental Bank Of Commerce	1.11%
National Aluminium Company Ltd	1.10%
Gujarat Industries Power Company Ltd	1.08%
Finolex Cables Ltd	0.97%
Orient Refractories Limited	0.83%
Reliance Capital Ltd	0.79%
Birla Corporation Ltd	0.79%
Torrent Power Ltd	0.79%
Oberoi Realty Ltd	0.75%
Automotive Axles Ltd	0.74%
Credit Analysis and Research Limited	0.73%
Idea Cellular Ltd	0.71%
Reliance Infrastructure Ltd	0.70%
Muthoot Finance Ltd	0.69%
ICRA Ltd	0.67%
Century Textiles & Industries Ltd	0.61%
Sobha Ltd	0.61%
STATE BANK OF BIKANER AND JAIPUR LTD	0.46%
Jaiprakash Power Ventures Ltd	0.44%
Jindal Steel and Power Ltd	0.42%
Disa India Ltd	0.37%
Cash & Current Assets	1.22%
Net receivables / payables	0.67%
Total	100.00%

Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets	%
Axis Bank Ltd	5.19%
Glenmark Pharmaceuticals Ltd	5.15%
MRF Ltd	4.81%
J Kumar Infraprojects Ltd	4.12%
Gujarat State Petronet Ltd	3.94%
Gulf Oil Lubricants India Ltd	3.46%
Federal Bank Ltd	3.08%
Hindustan Petroleum Corporation Ltd	3.05%
Coromandel International Ltd	3.01%

State Bank of India	2.47%
Cyient Limited	2.42%
Raymond Ltd	2.38%
Muthoot Finance Ltd	2.36%
ICICI Bank Ltd	2.36%
Dewan Housing Finance Corporation Ltd	2.32%
OMKAR SPECIALITY CHEMICALS LIMITED	2.31%
Grasim Industries Ltd	2.19%
Biocon Ltd	2.19%
Banco Products India Ltd	2.09%
Pfizer Ltd	2.09%
Jindal Steel and Power Ltd	2.06%
Gujarat Fluorochemicals Ltd	1.99%
Zee Entertainment Enterprises Ltd	1.94%
India Cements Ltd	1.94%
Orient Cement Ltd	1.92%
Mangalore Refinery & Petrochemicals Ltd	1.75%
IRB Infrastructure Developers Ltd	1.67%
Bharat Electronics Ltd	1.60%
Union Bank of India	1.52%
Torrent Power Ltd	1.44%
Heritage Foods Limited	1.34%
Tata Motors Ltd	1.33%
Finolex Cables Ltd	1.32%
Century Textiles & Industries Ltd	1.24%
Indian Bank	1.16%
Tata Chemicals Ltd	1.13%
RattanIndia Power Limited	1.12%
Karnataka Bank Ltd	1.12%
Reliance Capital Ltd	1.05%
Monte Carlo Fashions Ltd	1.04%
Jet Airways India Ltd	1.04%
Bajaj Finserv Ltd	1.02%
Gujarat Gas Company Ltd	1.01%
Shemaroo Entertainment Ltd	1.00%
NCC Ltd	0.98%
NIIT Technologies Ltd	0.80%
Tata Motors Ltd DVR Shares	0.79%
Bank Of Baroda	0.69%
Sasken Communication Technologies Ltd	0.65%
Atul Auto Ltd	0.60%
Zuari Agro Chemicals Limited	0.08%
Cash & Current Assets	2.72%
Net receivables / payables	-2.02%
Total	100.00%

Birla Sun Life India Reforms Fund

Allocation as a % of Net Assets		%
8.60% GOI (MD 02/06/2028)	SOV	10.58%
8.83% GOI (MD 12/12/2041)	SOV	6.63%
ING Vysya Bank Ltd		5.92%
Maruti Suzuki India Ltd		5.01%
9.20% GOI (MD 30/09/2030)	SOV	4.45%
HDFC Bank Ltd		4.23%
Larsen & Toubro Ltd		4.19%
ICICI Bank Ltd		4.10%
Axis Bank Ltd		3.63%
Hero MotoCorp Ltd		2.65%
State Bank of India		2.62%
Bajaj Auto Ltd		2.55%
Indusind Bank Ltd		2.53%
Karur Vysya Bank Ltd		2.53%
Federal Bank Ltd		2.49%
9.23% GOI (MD 23/12/2043)	SOV	2.31%
Bharat Electronics Ltd		2.21%
8.30% GOI (MD 31/12/2042)	SOV	2.11%
8.32% GOI (MD 02/08/2032)	SOV	2.08%
Multi Commodity Exchange of India Ltd		1.88%
Tourism Finance Corporation of India Ltd		1.54%
Mahindra & Mahindra Financial Services Ltd		1.47%
Cummins India Ltd		1.42%
PTC India Ltd		1.37%
Ashoka Buildcon Ltd		1.30%
Tata Motors Ltd		1.17%
Dewan Housing Finance Corporation Ltd		1.14%
Crompton Greaves Ltd		1.12%
Bank Of Baroda		1.10%
Bosch Ltd		1.02%
Bajaj Finance Ltd		0.95%
Sadbhav Engineering Ltd		0.91%
Muthoot Finance Ltd		0.85%
Gujarat Industries Power Company Ltd		0.80%
Alstom India Limited		0.71%
Torrent Power Ltd		0.61%
Sundaram Finance Ltd		0.60%

J Kumar Infraprojects Ltd	0.42%
Reliance Capital Ltd	0.36%
VA Tech Wabag Ltd	0.33%
Punjab National Bank	0.26%
Indian Bank	0.22%
Jaiprakash Power Ventures Ltd	0.19%
6% Cum. NCv. Prefer Zee	0.04%
Entertainment Enterprises Ltd	
Shriram City Union Finance Limited	0.03%
Cash & Current Assets	7.34%
Net receivables / payables	-2.00%
Total	100.00%

Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
Infosys Ltd	25.87%
Tech Mahindra Ltd	11.35%
HCL Technologies Ltd	9.87%
Tata Consultancy Services Ltd	9.86%
Cyient Limited	7.33%
Persistent Systems Ltd	5.43%
Bharti Airtel Ltd	4.22%
Hexaware Technologies Ltd	3.97%
Sasken Communication Technologies Ltd	2.84%
NIIT Technologies Ltd	2.14%
Dish TV India Ltd	2.11%
Tata Communications Ltd	1.98%
Zee Entertainment Enterprises Ltd	1.64%
Sonata Software Ltd	1.56%
KPIT Technologies Limited	1.55%
Info Edge India Ltd	1.47%
Jagran Prakashan Ltd	1.35%
Shemaroo Entertainment Ltd	1.24%
Firstsource Solutions Ltd	0.75%
Just Dial Limited	0.51%
DQ Entertainment International Ltd	0.31%
PVR Ltd	0.26%
6% Cum. NCv. Prefer Zee Entertainment Enterprises Ltd	0.19%
Megasoft Ltd	0.03%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	3.18%
Net receivables / payables	-0.99%
Total	100.00%

Birla Sun Life India Opportunities Fund

Allocation as a % of Net Assets	%
Cummins India Ltd	8.52%
Honeywell Automation India Ltd	7.26%
Infosys Ltd	6.79%
Hindustan Zinc Ltd	6.51%
Lupin Ltd	6.27%
Wabco India Ltd	5.93%
Wipro Ltd	5.22%
Tata Consultancy Services Ltd	4.52%
Cipla Ltd	4.32%
Reliance Industries Ltd	3.66%
Alia Engineering Ltd	3.59%
Bajaj Auto Ltd	3.41%
Crisil Ltd	3.39%
Motherhood Sumi Systems Ltd	3.34%
Dr Reddy Laboratories Ltd	3.18%
Mindtree Ltd	3.06%
Tech Mahindra Ltd	3.02%
HCL Technologies Ltd	2.77%
Sanofi India Ltd	2.11%
Oracle Financial Services Software Ltd	2.08%
Persistent Systems Ltd	1.92%
Idea Cellular Ltd	1.77%
Orbit Exports Ltd	1.73%
IPCA Laboratories Ltd	1.39%
Unichem Laboratories Ltd	1.16%
Bharti Airtel Ltd	0.75%
Praj Industries Ltd	0.66%
Sesa Sterlite Ltd	0.48%
KEC International Ltd	0.26%
Collabera Solutions Pvt Ltd	0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Magnasound (I) Ltd	0.00%
Oriqua Ltd	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	0.82%
Net receivables / payables	0.10%
Total	100.00%

Portfolio

Birla Sun Life Special Situations Fund

Allocation as a % of Net Assets	%
Wabco India Ltd	6.89%
Indusind Bank Ltd	6.36%
Maruti Suzuki India Ltd	6.28%
HCL Technologies Ltd	5.61%
Wipro Ltd	5.49%
ICICI Bank Ltd	4.81%
LIC Housing Finance Ltd	4.65%
Strides Arcolab Ltd	4.46%
Motherhood Sumi Systems Ltd	4.39%
HDFC Bank Ltd	3.72%
Century Textiles & Industries Ltd	3.68%
Lupin Ltd	3.64%
Yes Bank Ltd	2.99%
Tech Mahindra Ltd	2.98%
Union Bank of India	2.56%
Hindustan Zinc Ltd	2.45%
Reliance Capital Ltd	2.38%
AIA Engineering Ltd	2.36%
Tata Chemicals Ltd	2.36%
Cummins India Ltd	2.09%
Muthoot Finance Ltd	1.91%
Simplex Infrastructures Ltd	1.80%
Hinduja Ventures Ltd	1.73%
Tata Communications Ltd	1.71%
Karur Vysya Bank Ltd	1.63%
PTC India Ltd	1.34%
Jaiprakash Power Ventures Ltd	1.23%
Birla Corporation Ltd	1.22%
Cox and Kings Ltd	1.11%
Radico Khaitan Ltd	0.79%
United Breweries Holdings Ltd	0.44%
SANGHI INDUSTRIES LTD	0.36%
Cash & Current Assets	5.16%
Net receivables / payables	-0.60%
Total	100.00%

Birla Sun Life Dynamic Asset Allocation Fund

Allocation as a % of Net Assets	Rating	%
Oriental Bank of Commerce	CRISIL A1+	10.30%
ICICI Bank Ltd		5.07%
HDFC Bank Ltd		5.03%
Axis Bank Ltd		4.54%
Tata Consultancy Services Ltd		3.86%
Infosys Ltd		3.32%
ITC Ltd		3.13%
Kewal Kiran Clothing Limited		3.01%
Repco Home Finance Ltd		3.00%
Muthoot Finance Ltd		2.95%
State Bank of India		2.86%
Bharat Electronics Ltd		2.31%
Cairn India Ltd		2.10%
Jindal Steel and Power Ltd		2.02%
Maruti Suzuki India Ltd		2.02%
Tata Motors Ltd		1.95%
Oil & Natural Gas Corporation Ltd		1.91%
Reliance Industries Ltd		1.78%
Birla Corporation Ltd		1.78%
Lupin Ltd		1.71%
Sun Pharmaceuticals Industries Ltd		1.71%
Wipro Ltd		1.71%
Pfizer Ltd		1.64%
Orbit Exports Ltd		1.61%
Grasim Industries Ltd		1.55%
V-Mart Retail Limited		1.40%
Federal Bank Ltd		1.37%
HCL Technologies Ltd		1.35%
Eicher Motors Ltd		1.34%
Power Grid Corporation of India Ltd		1.26%
Tourism Finance Corporation of India Ltd		1.19%
Alstom India Limited		1.19%
Jagran Prakashan Ltd		1.10%
NTPC Ltd		1.03%
Shriram Transport Finance Company Ltd		1.01%
Bajaj Finance Ltd		0.72%
Atul Auto Ltd		0.65%
Talwalkars Better Value Fitness Ltd		0.51%
NIFTY_26/03/2015_8600_PE		0.07%
NIFTY_26/03/2015_8400_PE		0.03%
Cash & Current Assets		10.31%

Net receivables / payables	2.62%
Total	100.00%

Birla Sun Life International Equity Fund - Plan A

Allocation as a % of Net Assets	%
McKesson Corp	4.73%
Aetna Inc New	4.28%
APPLE INC	4.04%
VALERO ENERGY CORP	3.31%
HARMAN INTERNATIONAL	3.23%
The Boeing Co	3.13%
AMERISOURCE BERGEN CORP	2.99%
FEDEX CORP	2.95%
COACH INC	2.77%
AXA SA	2.58%
T ROWE PRICE GROUP I	2.50%
MARKS & SPENCER GROUP PLC	2.49%
EMC CORP	2.49%
CVS CAREMARK CORP	2.44%
Zurich Insurance Group Ag	2.41%
TELENOR	2.32%
INTERNATIONAL BUSINESS MACHINES CORP IBM	2.26%
Allianz SE	2.20%
TOYOTA MOTOR CORP	2.15%
Viacom Inc	2.10%
Constellation Brands Inc	2.06%
GILEAD SCIENCES INC	2.05%
CANON INC	2.02%
Japan Airlines Co Ltd	2.00%
Koninklijke AHOLD NV	1.93%
EASTMAN CHEMICAL CO	1.91%
CenturyLink Inc	1.89%
XEROX CORP	1.88%
Vivendi SA	1.84%
Delta Air Lines Inc	1.81%
HEWLETT PACKARD CO	1.72%
CNOOC LTD	1.70%
BOC Hong Kong Holdings Ltd	1.69%
Schneider Electric SA	1.66%
CENTRICA PLC	1.60%
Michelin Cie Generale Des Etablissements	1.51%
Skandinaviska Enskilda Banken AB	1.38%
TECK Resources Ltd	1.20%
BEIERSDORF AG	1.13%
United Co Rusal PLC	1.02%
MICHAEL KORS HOLDINGS LTD	0.99%
Cash & Current Assets	5.07%
Net receivables / payables	2.56%
Total	100.00%

Birla Sun Life International Equity Fund - Plan B

Allocation as a % of Net Assets	%
HDFC Bank Ltd	3.85%
Axis Bank Ltd	3.80%
ITC Ltd	3.73%
ICICI Bank Ltd	3.43%
Tata Motors Ltd	3.09%
Infosys Ltd	2.85%
Maruti Suzuki India Ltd	2.62%
Federal Bank Ltd	2.56%
Eicher Motors Ltd	2.35%
J Kumar Infraprojects Ltd	2.27%
Reliance Industries Ltd	2.14%
Kewal Kiran Clothing Limited	2.11%
Repco Home Finance Ltd	1.97%
Grasim Industries Ltd	1.86%
United Co Rusal PLC	1.78%
Power Grid Corporation of India Ltd	1.68%
Shriram City Union Finance Limited	1.67%
Indusind Bank Ltd	1.51%
HCL Technologies Ltd	1.50%
Cummins India Ltd	1.46%
Cairn India Ltd	1.41%
Atul Auto Ltd	1.41%
Orient Cement Ltd	1.36%
Sesa Sterlite Ltd	1.35%
DB Corp Ltd	1.30%
McKesson Corp	1.29%
Cognizant Technology Solutions Corp	1.28%
Hindustan Zinc Ltd	1.27%
Emami Ltd	1.19%
Aetna Inc New	1.12%
Shriram Transport Finance Company Ltd	1.11%

Tata Consultancy Services Ltd	1.10%
APPLE INC	1.07%
OMKAR SPECIALITY CHEMICALS LIMITED	0.90%
State Bank of India	0.87%
AMERISOURCE BERGEN CORP	0.84%
Karur Vysya Bank Ltd	0.83%
Orient Refractories Limited	0.82%
Jindal Steel and Power Ltd	0.81%
ONGC_26/03/2015	0.81%
FEDEX CORP	0.80%
HARMAN INTERNATIONAL	0.77%
Jagran Prakashan Ltd	0.77%
VST Industries Ltd	0.76%
AXA SA	0.73%
V-Mart Retail Limited	0.73%
Bajaj Finance Ltd	0.72%
Tourism Finance Corporation of India Ltd	0.72%
STERLING HOLIDAY RESORTS INDIA LTD	0.71%
Akzo India Nobel Ltd	0.70%
The Boeing Co	0.70%
VALERO ENERGY CORP	0.70%
Automotive Axles Ltd	0.69%
COACH INC	0.69%
Sanofi India Ltd	0.69%
Zurich Insurance Group Ag	0.66%
CVS CAREMARK CORP	0.64%
T ROWE PRICE GROUP I	0.64%
EMC CORP	0.62%
Texmaco Rail & Engineering Ltd	0.59%
TELENOR	0.57%
Japan Airlines Co Ltd	0.57%
The Jammu and Kashmir Bank Ltd	0.56%
Yes Bank Ltd	0.53%
Constellation Brands Inc	0.53%
GILEAD SCIENCES INC	0.53%
MARKS & SPENCER GROUP PLC	0.52%
CANON INC	0.52%
Allianz SE	0.51%
EASTMAN CHEMICAL CO	0.50%
INTERNATIONAL BUSINESS MACHINES CORP IBM	0.49%
TOYOTA MOTOR CORP	0.48%
XEROX CORP	0.48%
CenturyLink Inc	0.48%
Delta Air Lines Inc	0.47%
HEWLETT PACKARD CO	0.43%
Vivendi SA	0.43%
Koninklijke AHOLD NV	0.42%
Viacom Inc	0.39%
CNOOC LTD	0.38%
Schneider Electric SA	0.37%
CENTRICA PLC	0.37%
Skandinaviska Enskilda Banken AB	0.37%
Michelin Cie Generale Des Etablissements	0.34%
BOC Hong Kong Holdings Ltd	0.33%
City Union Bank Ltd	0.30%
Bosch Ltd	0.28%
TECK Resources Ltd	0.27%
BEIERSDORF AG	0.26%
MICHAEL KORS HOLDINGS LTD	0.23%
Gulf Oil Lubricants India Ltd	0.19%
Procter & Gamble Hygiene and Health Care Ltd	0.11%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.03%
Cash & Current Assets	4.84%
Net receivables / payables	-2.48%
Total	100.00%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)

Allocation as a % of Net Assets	%
MONSANTO CO	9.47%
ARCHER-DANIELS-MIDLAND CO	8.23%
ASSOCIATED BRITISH FOODS PLC	8.03%
SYNGENTA LTD REG SHS	7.86%
BRF SA	7.65%
TYSON FOODS INC	6.75%
BUNGE LTD	5.86%
Kubota Corp	5.14%
DEERE & CO	5.04%
Potash Corp Of Saskatchewan Inc USD	4.76%
CF INDUSTRIES HOLDINGS INC ORD SHS	4.68%
AGRIUM INC	4.45%
The Mosaic Company Limited	3.78%
WILMAR INTERNATIONAL LTD	2.88%
Marine Harvest ASA	2.75%
Nippon Meat Pack Ord	2.64%
YARA INTERNATIONAL ASA	1.96%
INGREDION INC	1.78%

Portfolio

GOLDEN AGRI-RESOURCES LTD	1.38%
Uralkaliy OJSC SHS GDR	1.15%
Sociedad Quimica yMinera de Chile SA	0.86%
Israel Chemicals Ltd	0.53%
Cash & Current Assets	3.66%
Net receivables / payables	-1.30%
Total	100.00%

Birla Sun Life Global Commodities Fund

Allocation as a % of Net Assets	%
Martin Currie Global Resources Fund	49.57%
First State Glob Umbrella Fund Global Res Fund - I	43.89%
Cash & Current Assets	6.95%
Net receivables / payables	-0.42%
Total	100.00%

Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	98.59%
Cash & Current Assets	2.04%
Net receivables / payables	-0.63%
Total	100.00%

Birla Sun Life Latin America Equity Fund

Allocation as a % of Net Assets	%
ING (L) INV Latin America I Cap	90.28%
Cash & Current Assets	10.31%
Net receivables / payables	-0.59%
Total	100.00%

Birla Sun Life Index Fund

Allocation as a % of Net Assets	%
NIFTY_26/03/2015	8.80%
Infosys Ltd	7.28%
Housing Development Finance Corporation Ltd	6.66%
ITC Ltd	6.41%
HDFC Bank Ltd	6.38%
ICICI Bank Ltd	6.37%
Larsen & Toubro Ltd	4.59%
Reliance Industries Ltd	4.54%
Tata Consultancy Services Ltd	4.36%
Tata Motors Ltd	3.40%
Axis Bank Ltd	3.30%
State Bank of India	2.98%
Sun Pharmaceuticals Industries Ltd	2.19%
Hindustan Unilever Ltd	2.06%
Kotak Mahindra Bank Ltd	1.89%
Mahindra & Mahindra Ltd	1.88%
Oil & Natural Gas Corporation Ltd	1.85%
HCL Technologies Ltd	1.74%
Coal India Ltd	1.61%
Bharti Airtel Ltd	1.57%
Maruti Suzuki India Ltd	1.53%
Dr Reddy Laboratories Ltd	1.52%
Wipro Ltd	1.37%
Tech Mahindra Ltd	1.35%
Lupin Ltd	1.33%
Indusind Bank Ltd	1.25%
Asian Paints Ltd	1.18%
Power Grid Corporation of India Ltd	1.10%
Cipla Ltd	1.10%
Hero MotoCorp Ltd	1.03%
NTPC Ltd	1.03%
Ultratech Cement Ltd	1.02%
Bajaj Auto Ltd	0.92%
Sesa Sterlite Ltd	0.76%
Grasim Industries Ltd	0.76%
Bharat Heavy Electricals Ltd	0.76%
Tata Steel Ltd	0.76%
IDFC Ltd.	0.73%
Ambuja Cements Ltd	0.66%
Hindalco Industries Ltd	0.63%
Gail (India) Ltd	0.61%
Bharat Petroleum Corp Ltd	0.61%
Zee Entertainment Enterprises Ltd	0.60%
Bank Of Baroda	0.55%
Tata Power Co Ltd	0.50%
ACC Ltd	0.50%
Cairn India Ltd	0.46%
Punjab National Bank	0.39%
NMDC Ltd	0.35%
Jindal Steel and Power Ltd	0.23%
DLF Ltd	0.22%
Cash & Current Assets	74.96%

Net receivables / payables	-80.62%
Total	100.00%

Birla Sun Life Asset Allocation Fund - Aggressive Plan

Allocation as a % of Net Assets	%
Birla Sun Life Advantage Fund - Growth - Direct Plan	28.58%
Birla Sun Life Infra. Fund - Growth - Direct Plan	13.35%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	12.83%
Birla Sunlife Banking and Fin Ser Fund-Direct Plan-Growth	9.71%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	9.26%
Birla Sun Life New Millennium Fund Direct Plan Growth	8.66%
Birla Sun Life Income Plus - Growth - Direct Plan	6.88%
Cash & Current Assets	10.67%
Net receivables / payables	0.04%
Total	100.00%

Birla Sun Life Asset Allocation Fund - Moderate Plan

Allocation as a % of Net Assets	%
Birla Sun Life Advantage Fund - Growth - Direct Plan	23.21%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	21.43%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	11.25%
Birla Sunlife Banking and Fin Ser Fund-Direct Plan-Growth	8.74%
Birla Sun Life New Millennium Fund Direct Plan Growth	8.45%
Birla Sun Life Infra. Fund - Growth - Direct Plan	7.24%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	6.47%
Cash & Current Assets	13.84%
Net receivables / payables	-0.64%
Total	100.00%

Birla Sun Life Asset Allocation Fund - Conservative Plan

Allocation as a % of Net Assets	%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	36.70%
Birla Sun Life Income Plus - Growth - Direct Plan	30.36%
Birla Sun Life Advantage Fund - Growth - Direct Plan	10.91%
Birla Sun Life New Millennium Fund Direct Plan Growth	3.65%
Birla Sunlife Banking and Fin Ser Fund-Direct Plan-Growth	3.61%
Birla Sun Life Infra. Fund - Growth - Direct Plan	3.29%
Birla Sun Life Top 100 Fund - Growth - Direct Plan	2.66%
Cash & Current Assets	8.44%
Net receivables / payables	0.39%
Total	100.00%

Birla Sun Life 5 Star Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	20.50%
SBI Blue Chip Fund-Direct Plan -Growth	19.85%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	19.01%
HDFC Equity Fund -Direct Plan - Growth Option	11.28%
ICICI Prudential Top 100 Fund - Direct Plan - Growth	10.28%
ICICI Prudential Discovery Fund Direct Plan Growth	8.03%
Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	7.48%
Cash & Current Assets	3.88%
Net receivables / payables	-0.30%
Total	100.00%

Birla Sun Life Asset Allocator Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	16.57%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	14.99%
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	14.33%
SBI Dynamic Bond Fund - Direct Plan - Growth	13.91%
SBI Blue Chip Fund-Direct Plan -Growth	11.77%
HDFC Equity Fund -Direct Plan - Growth Option	7.08%
Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	6.80%
ICICI Prudential Discovery Fund Direct Plan Growth	5.31%
Franklin India PRIMA FUND - Direct Plan - Growth	5.29%
ICICI Prudential Top 100 Fund - Direct Plan - Growth	1.66%

Cash & Current Assets	3.98%
Net receivables / payables	-1.70%
Total	100.00%

Birla Sun Life Financial Planning FOF - Aggressive Plan

Allocation as a % of Net Assets	%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.67%
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	15.36%
SBI Blue Chip Fund-Direct Plan -Growth	14.03%
Birla Sun Life Cash Plus - Growth - Direct Plan	13.33%
HDFC Equity Fund -Direct Plan - Growth Option	7.15%
ICICI Prudential Discovery Fund Direct Plan Growth	5.11%
IDFC Dynamic Bond Fund-Direct Plan-Growth	5.08%
Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	4.95%
Franklin India PRIMA FUND - Direct Plan - Growth	4.25%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	4.17%
ICICI Prudential Top 100 Fund - Direct Plan - Growth	4.11%
Kotak MF Gold ETF	2.02%
Goldman Sachs Gold ETF (Gold Bees)	1.98%
Birla Sun Life Short Term Fund Growth - Direct Plan	1.74%
Cash & Current Assets	0.78%
Net receivables / payables	0.25%
Total	100.00%

Birla Sun Life Financial Planning FOF - Conservative Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	35.85%
IDFC Dynamic Bond Fund-Direct Plan-Growth	16.15%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	11.08%
Kotak MF Gold ETF	9.72%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.50%
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	4.71%
SBI Blue Chip Fund-Direct Plan -Growth	4.57%
HDFC Equity Fund -Direct Plan - Growth Option	2.00%
ICICI Prudential Discovery Fund Direct Plan Growth	1.64%
Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	1.55%
Franklin India PRIMA FUND - Direct - Growth	1.33%
Goldman Sachs Gold ETF (Gold Bees)	0.72%
Cash & Current Assets	4.48%
Net receivables / payables	-0.30%
Total	100.00%

Birla Sun Life Financial Planning FOF - Prudent Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	24.25%
IDFC Dynamic Bond Fund-Direct Plan-Growth	15.16%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	11.78%
Birla Sun Life Frontline Eq Fd - Growth - Direct Plan	8.83%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan	6.80%
Kotak MF Gold ETF	5.88%
SBI Blue Chip Fund-Direct Plan -Growth	5.54%
Mirae Asset Emerging Bluechip Fund - Direct Plan- Growth	4.31%
HDFC Equity Fund -Direct Plan - Growth Option	4.00%
Birla Sun Life Short Term Fund Growth - Direct Plan	3.22%
Franklin India PRIMA FUND - Direct Plan - Growth	2.70%
ICICI Prudential Discovery Fund Direct Plan Growth	2.40%
ICICI Prudential Top 100 Fund - Direct Plan - Growth	2.13%
Goldman Sachs Gold ETF (Gold Bees)	1.42%
Cash & Current Assets	1.12%
Net receivables / payables	0.47%
Total	100.00%

Tax Savings Solutions

Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
Honeywell Automation India Ltd	6.33%
Sundaram Clayton Ltd	5.31%
Bayer Cropscience Ltd	4.75%
ICRA Ltd	4.44%
ING Vysya Bank Ltd	4.39%
MRF Ltd	3.81%
ICICI Bank Ltd	3.54%
Bosch Ltd	3.33%
Tata Consultancy Services Ltd	3.19%

Portfolio

Housing Development Finance Corporation Ltd	3.02%
Pfizer Ltd	3.00%
Larsen & Toubro Ltd	2.92%
Shoppers Stop Ltd	2.92%
Cummins India Ltd	2.76%
Reliance Industries Ltd	2.68%
Axis Bank Ltd	2.66%
STERLING HOLIDAY RESORTS INDIA LTD	2.59%
HDFC Bank Ltd	2.46%
Tata Motors Ltd	2.40%
Zee Entertainment Enterprises Ltd	2.23%
Yes Bank Ltd	2.09%
Grasim Industries Ltd	2.02%
HCL Technologies Ltd	2.01%
Biocon Ltd	1.87%
Shree Cement Ltd	1.86%
Sun Pharmaceuticals Industries Ltd	1.75%
Jet Airways India Ltd	1.71%
Infosys Ltd	1.59%
Gillette India Ltd	1.54%
Indusind Bank Ltd	1.52%
Glaxosmithkline Pharmaceuticals Ltd	1.45%
Hindustan Unilever Ltd	1.44%
Tech Mahindra Ltd	1.38%
Maruti Suzuki India Ltd	1.33%
IDFC Ltd.	1.06%
Century Textiles & Industries Ltd	1.02%
ITC Ltd	0.87%
Sesa Sterlite Ltd	0.61%
Mahindra & Mahindra Ltd	0.57%
Bata India Ltd	0.56%
Container Corporation of India Ltd	0.47%
Colgate Palmolive India Ltd	0.45%
Ashok Leyland Ltd	0.44%
SKS Microfinance Ltd	0.39%
Shriram Transport Finance Company Ltd	0.30%
Jain Irrigation Systems Ltd	0.25%
Kansai Nerolac Paints Ltd	0.20%
United Breweries Holdings Ltd	0.14%
Bharat Bijlee Ltd	0.14%
Hitachi Home and Life Solution India Ltd	0.09%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	0.46%
Net receivables / payables	-0.37%
Total	100.00%

Mahindra & Mahindra Ltd	0.56%
Bata India Ltd	0.55%
Container Corporation of India Ltd	0.47%
Colgate Palmolive India Ltd	0.44%
Ashok Leyland Ltd	0.43%
SKS Microfinance Ltd	0.38%
Shriram Transport Finance Company Ltd	0.29%
Jain Irrigation Systems Ltd	0.24%
Kansai Nerolac Paints Ltd	0.19%
United Breweries Holdings Ltd	0.14%
Bharat Bijlee Ltd	0.13%
Hitachi Home and Life Solution India Ltd	0.10%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	1.77%
Net receivables / payables	-0.10%
Total	100.00%

Birla Sun Life Tax Savings Fund

Allocation as a % of Net Assets	%
Honeywell Automation India Ltd	6.26%
Sundaram Clayton Ltd	5.13%
Bayer Cropscience Ltd	5.02%
ICRA Ltd	4.31%
ING Vysya Bank Ltd	4.30%
MRF Ltd	3.71%
ICICI Bank Ltd	3.44%
Bosch Ltd	3.36%
Tata Consultancy Services Ltd	3.29%
Pfizer Ltd	3.26%
Housing Development Finance Corporation Ltd	2.93%
Shoppers Stop Ltd	2.90%
Larsen & Toubro Ltd	2.88%
Reliance Industries Ltd	2.81%
Cummins India Ltd	2.68%
Axis Bank Ltd	2.65%
STERLING HOLIDAY RESORTS INDIA LTD	2.58%
HDFC Bank Ltd	2.44%
Tata Motors Ltd	2.33%
Zee Entertainment Enterprises Ltd	2.21%
Yes Bank Ltd	2.08%
HCL Technologies Ltd	2.06%
Grasim Industries Ltd	1.96%
Biocon Ltd	1.86%
Shree Cement Ltd	1.80%
Sun Pharmaceuticals Industries Ltd	1.77%
Jet Airways India Ltd	1.71%
Infosys Ltd	1.64%
Gillette India Ltd	1.54%
Indusind Bank Ltd	1.51%
Glaxosmithkline Pharmaceuticals Ltd	1.46%
Hindustan Unilever Ltd	1.44%
Tech Mahindra Ltd	1.41%
Maruti Suzuki India Ltd	1.29%
IDFC Ltd.	1.06%
Century Textiles & Industries Ltd	0.98%
ITC Ltd	0.84%
Sesa Sterlite Ltd	0.62%
Mahindra & Mahindra Ltd	0.56%
Bata India Ltd	0.55%
Container Corporation of India Ltd	0.48%
Colgate Palmolive India Ltd	0.45%
Ashok Leyland Ltd	0.45%
SKS Microfinance Ltd	0.38%
Shriram Transport Finance Company Ltd	0.30%
Jain Irrigation Systems Ltd	0.25%
Kansai Nerolac Paints Ltd	0.18%
United Breweries Holdings Ltd	0.15%
Bharat Bijlee Ltd	0.13%
Hitachi Home and Life Solution India Ltd	0.09%
Cash & Current Assets	1.16%
Net receivables / payables	-0.65%
Total	100.00%

Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
Honeywell Automation India Ltd	6.20%
Sundaram Clayton Ltd	5.27%
Bayer Cropscience Ltd	4.72%
ICRA Ltd	4.36%
ING Vysya Bank Ltd	4.30%
MRF Ltd	3.74%
ICICI Bank Ltd	3.48%
Bosch Ltd	3.32%
Tata Consultancy Services Ltd	3.14%
Pfizer Ltd	2.99%
Housing Development Finance Corporation Ltd	2.97%
Larsen & Toubro Ltd	2.92%
Shoppers Stop Ltd	2.89%
Cummins India Ltd	2.71%
Reliance Industries Ltd	2.64%
Axis Bank Ltd	2.61%
STERLING HOLIDAY RESORTS INDIA LTD	2.53%
HDFC Bank Ltd	2.42%
Tata Motors Ltd	2.35%
Zee Entertainment Enterprises Ltd	2.19%
Yes Bank Ltd	2.06%
Grasim Industries Ltd	1.98%
HCL Technologies Ltd	1.97%
Biocon Ltd	1.83%
Shree Cement Ltd	1.82%
Sun Pharmaceuticals Industries Ltd	1.72%
Jet Airways India Ltd	1.68%
Infosys Ltd	1.57%
Gillette India Ltd	1.52%
Indusind Bank Ltd	1.49%
Glaxosmithkline Pharmaceuticals Ltd	1.42%
Hindustan Unilever Ltd	1.41%
Tech Mahindra Ltd	1.36%
Maruti Suzuki India Ltd	1.31%
IDFC Ltd.	1.05%
Century Textiles & Industries Ltd	1.00%
ITC Ltd	0.86%
Sesa Sterlite Ltd	0.60%

Repro Home Finance Ltd		2.52%
8.24% GOI (MD 15/02/2027)	SOV	1.98%
Eicher Motors Ltd		1.81%
Power Grid Corporation of India Ltd	CRISIL AAA	1.58%
V-Mart Retail Limited		1.20%
Kewal Kiran Clothing Limited		0.90%
Bajaj Finance Ltd		0.90%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	0.83%
HDFC Bank Ltd		0.82%
Indusind Bank Ltd		0.79%
Axis Bank Ltd		0.65%
Maruti Suzuki India Ltd		0.60%
ICICI Bank Ltd		0.53%
Shriram City Union Finance Limited		0.39%
IDBI Bank Ltd	CRISIL AA+	0.37%
HCL Technologies Ltd		0.35%
Siemens Ltd		0.31%
City Union Bank Ltd		0.30%
Bank Of Baroda		0.29%
Cummins India Ltd		0.29%
Grasim Industries Ltd		0.29%
Power Finance Corporation Ltd	CRISIL AAA	0.28%
OMKAR SPECIALITY CHEMICALS LIMITED		0.28%
Voltas Ltd		0.26%
Monte Carlo Fashions Ltd		0.24%
Gulf Oil Lubricants India Ltd		0.24%
Emami Ltd		0.18%
Oriental Hotels Ltd		0.13%
National Aluminium Company Ltd		0.13%
6% Cum. NCv. Prefer Zee		0.03%
Entertainment Enter'es Ltd		0.00%
Magnasound (I) Ltd		0.00%
Cash & Current Assets		10.86%
Total		100.00%

Birla Sun Life MIP

Allocation as a % of Net Assets	Rating	%
DLF Ltd	ICRA A	17.64%
8.40% GOI (MD 28/07/2024)	SOV	15.54%
Power Finance Corporation Ltd	CRISIL AAA	13.69%
IDBI Bank Ltd	CRISIL AA-	7.41%
IDBI Bank Ltd	CRISIL AA+	6.13%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	4.73%
6.90% GOI (MD 13/07/2019)	SOV	2.58%
8.28% GOI (M/D 21/09/2027)	SOV	1.82%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	0.90%
HDFC Bank Ltd		0.84%
ICICI Bank Ltd		0.68%
ITC Ltd		0.60%
Infosys Ltd		0.54%
HCL Technologies Ltd		0.51%
Power Finance Corporation Ltd	CRISIL AAA	0.48%
State Bank of India		0.45%
Bosch Ltd		0.45%
Larsen & Toubro Ltd		0.40%
Indusind Bank Ltd		0.40%
Tata Motors Ltd DVR Shares		0.39%
Reliance Industries Ltd		0.39%
Wipro Ltd		0.39%
Tech Mahindra Ltd		0.38%
Housing Development Finance Corporation Ltd		0.37%
Axis Bank Ltd		0.36%
ING Vysya Bank Ltd		0.35%
Cummins India Ltd		0.35%
Motherson Sumi Systems Ltd		0.34%
LIC Housing Finance Ltd		0.31%
Lupin Ltd		0.31%
Oriental Bank of Commerce	CRISIL A1+	0.31%
Grasim Industries Ltd		0.30%
Maruti Suzuki India Ltd		0.29%
Bharti Airtel Ltd		0.28%
IDFC Ltd.		0.27%
Tata Consultancy Services Ltd		0.26%
Federal Bank Ltd		0.25%
Power Grid Corporation of India Ltd		0.24%
Dr Reddy Laboratories Ltd		0.23%
Yes Bank Ltd		0.23%
Tata Motors Ltd		0.23%
Bajaj Auto Ltd		0.18%
Akzo India Nobel Ltd		0.18%
Crompton Greaves Ltd		0.18%
Britannia Industries Ltd		0.17%

Regular Income Solutions

Birla Sun Life Monthly Income

Allocation as a % of Net Assets	Rating	%
8.28% GOI (M/D 21/09/2027)	SOV	24.11%
8.40% GOI (MD 28/07/2024)	SOV	20.42%
Power Finance Corporation Ltd	CRISIL AAA	15.98%
IDBI Bank Ltd	CRISIL AA-	5.27%
DLF Ltd	ICRA A	3.86%

Portfolio

Godrej Consumer Products Ltd	0.15%
Muthoot Finance Ltd	0.15%
Hindustan Zinc Ltd	0.14%
Bharat Petroleum Corp Ltd	0.14%
Kewal Kiran Clothing Limited	0.13%
Alstom India Limited	0.13%
Shriram Transport Finance Company Ltd	0.13%
Oil & Natural Gas Corporation Ltd	0.13%
Sun Pharmaceuticals Industries Ltd	0.13%
Monte Carlo Fashions Ltd	0.12%
Bayer Cropscience Ltd	0.12%
Bajaj Finance Ltd	0.12%
United Spirits Ltd	0.11%
Sesa Sterlite Ltd	0.11%
Shriram City Union Finance Limited	0.11%
Glaxosmithkline Pharmaceuticals Ltd	0.11%
Hero MotoCorp Ltd	0.09%
Shree Cement Ltd	0.09%
Reliance Capital Ltd	0.09%
Adani Port and Special Economic Zone Ltd	0.09%
Marico Ltd	0.09%
Zee Entertainment Enterprises Ltd	0.08%
Bank of India Ltd	0.07%
Nestle India Ltd	0.06%
NTPC Ltd	0.05%
DB Corp Ltd	0.05%
Jagran Prakashan Ltd	0.04%
Sun TV Network Ltd	0.03%
Hindalco Industries Ltd	0.03%
Future Lifestyle Fashions Ltd	0.03%
Marico Kaya Enterprises Ltd	0.02%
6% Cum. N.Cv. Prefer Zee Entertainment Enter'es Ltd	0.01%
Tata Steel Ltd	0.01%
Cairn India Ltd	0.00%
Cash & Current Assets	13.69%
Total	100.00%

Birla Sun Life MIP II - Wealth 25 Plan

Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	33.28%
8.83% GOI (MD 25/11/2023)	SOV	10.39%
Power Grid Corporation of India Ltd	CRISIL AAA	3.58%
8.28% GOI (M/D 21/09/2027)	SOV	3.52%
Power Finance Corporation Ltd	CRISIL AAA	2.40%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	2.23%
8.24% GOI (MD 15/02/2027)	SOV	2.11%
Eicher Motors Ltd		2.03%
Repcos Home Finance Ltd		1.84%
Yes Bank Ltd	ICRA AA+	1.52%
Axis Bank Ltd		1.50%
DLF Ltd	ICRA A	1.37%
IDBI Bank Ltd	CRISIL AA-	1.15%
Bharat Electronics Ltd		1.11%
Orient Cement Ltd		1.11%
Motherhood Sumi Systems Ltd		1.11%
LIC Housing Finance Ltd		0.91%
HDFC Bank Ltd		0.82%
Wabco India Ltd		0.80%
Indusind Bank Ltd		0.75%
Voltas Ltd		0.73%
Berger Paints India Ltd		0.73%
AIA Engineering Ltd		0.64%
Bharat Forge Ltd		0.60%
VA Tech Wabag Ltd		0.59%
Asian Paints Ltd		0.55%
Kalpataru Power Transmission Ltd		0.55%
V-Mart Retail Limited		0.55%
Maruti Suzuki India Ltd		0.53%
Bosch Ltd		0.53%
TVS Motor Company Ltd		0.51%
Siemens Ltd		0.51%
Alstom T&D India Ltd		0.50%
Page Industries Ltd		0.48%
V GUARD INDUSTRIES LIMITED		0.48%
Emami Ltd		0.48%
Cummins India Ltd		0.46%
Yes Bank Ltd		0.43%
Hindustan Petroleum Corporation Ltd		0.42%
Cyient Limited		0.40%
Thomas Cook India Ltd		0.37%
Dalmia Bharat Limited		0.37%
JK Cements Ltd		0.36%
Lupin Ltd		0.36%
Atul Auto Ltd		0.33%

MRF Ltd	0.32%	
Monte Carlo Fashions Ltd	0.31%	
Godrej Consumer Products Ltd	0.31%	
Pidilite Industries Ltd	0.30%	
Dewan Housing Finance Corporation Ltd	0.30%	
Federal Bank Ltd	0.29%	
Bayer Cropscience Ltd	0.28%	
J Kumar Infraprojects Ltd	0.28%	
Havells India Ltd	0.27%	
HCL Technologies Ltd	0.27%	
Shriram City Union Finance Limited	0.27%	
Oracle Financial Services Software Ltd	0.27%	
Hitachi Home and Life Solution India Ltd	0.26%	
Texmaco Rail & Engineering Ltd	0.25%	
7.61% GOI OIL Bond (07/03/2015)	SOV	0.25%
ICICI Bank Ltd	0.23%	
South Indian Bank Ltd	0.22%	
Natco Pharma Ltd	0.19%	
Raymond Ltd	0.15%	
Whirlpool of India Ltd	0.14%	
HT Media Ltd	0.14%	
Gujarat Fluorochemicals Ltd	0.12%	
Action Construction Equipment Ltd	0.11%	
STERLING HOLIDAY RESORTS INDIA LTD	0.10%	
6% Cum. N.Cv. Prefer Zee Entertainment Enter'es Ltd	0.01%	
Cash & Current Assets	8.33%	
Total	100.00%	

Birla Sun Life MIP Saving 5 Plan

Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Ltd	CRISIL AAA	21.68%
8.40% GOI (MD 28/07/2024)	SOV	20.85%
8.28% GOI (M/D 21/09/2027)	SOV	11.46%
IDBI Bank Ltd	CRISIL AA-	9.24%
8.24% GOI (MD 15/02/2027)	SOV	6.46%
DLF Ltd	ICRA A	4.19%
8.15% GOI (MD 24/11/2026)	SOV	1.99%
Repcos Home Finance Ltd		1.73%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	1.35%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	1.28%
Eicher Motors Ltd		1.22%
V-Mart Retail Limited		0.96%
HDFC Bank Ltd		0.69%
Shriram City Union Finance Limited		0.64%
Kewal Kiran Clothing Limited		0.60%
Indusind Bank Ltd		0.52%
Axis Bank Ltd		0.43%
Maruti Suzuki India Ltd		0.41%
ICICI Bank Ltd		0.36%
Bajaj Finance Ltd		0.31%
City Union Bank Ltd		0.30%
Voltas Ltd		0.23%
9.41% Kerala SDL (MD 30/01/2024)	SOV	0.22%
Raymond Ltd		0.21%
Grasim Industries Ltd		0.19%
Cummins India Ltd		0.19%
OMKAR SPECIALITY CHEMICALS LIMITED		0.18%
Bank Of Baroda		0.17%
MRF Ltd		0.17%
Monte Carlo Fashions Ltd		0.16%
Emami Ltd		0.13%
Gulf Oil Lubricants India Ltd		0.10%
Oriental Hotels Ltd		0.08%
National Aluminium Company Ltd		0.08%
8.62% Tamil Nadu SDL (MD 20/02/2023)	SOV	0.05%
Cash & Current Assets		11.17%
Total	100.00%	

Savings Solutions

Birla Sun Life Cash Plus

Allocation as a % of Net Assets	Rating	%
Axis Bank Ltd		8.12%
Sesa Sterlite Ltd	CRISIL A1+	5.18%
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	4.08%

Housing Development Finance Corporation Ltd	ICRA A1+	3.77%
Export Import Bank of India	CRISIL A1+	3.04%
Indusind Bank Ltd	CRISIL A1+	2.89%
Kotak Mahindra Bank Ltd		2.80%
Canara Bank	CRISIL A1+	2.78%
Tata Motors Finance Ltd	ICRA A1+	2.54%
L&T Finance Ltd	CARE A1+	2.54%
Tata Capital Financial Services Ltd	ICRA A1+	2.50%
Reliance Capital Ltd	CRISIL A1+	2.49%
South Indian Bank Ltd	CARE A1+	2.26%
Small Industries Dev Bank of India	CARE A1+	2.01%
IDBI Bank Ltd	CRISIL A1+	2.00%
RELIANCE RETAIL LTD	CARE A1+	1.91%
Bank of Baroda	ICRA A1+	1.77%
HDB Financial Services Ltd	CARE A1+	1.65%
Tata Steel Ltd	IND A1+	1.63%
Bank of Maharashtra	CRISIL A1+	1.52%
Sundaram Finance Ltd	CRISIL A1+	1.51%
Gruh Finance Ltd	CRISIL A1+	1.47%
Indiabulls Housing Finance Ltd	CARE AAA	1.39%
Axis Bank Ltd	CRISIL A1+	1.38%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	1.35%
State Bank of Bikaner and Jaipur	CARE A1+	1.28%
ICICI Bank Ltd	ICRA A1+	1.27%
IDFC Ltd.	ICRA AAA	1.12%
JM Financial Products Ltd	ICRA A1+	1.01%
Tata Capital Housing Finance Ltd	CRISIL A1+	1.00%
Syndicate Bank	CARE A1+	0.99%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.89%
State Bank of Mysore	ICRA A1+	0.88%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.88%
Edelweiss Commodities Ltd	CRISIL A1+	0.85%
ICICI Bank Ltd		0.76%
L and T Fincorp Limited	CARE A1+	0.75%
Axis Finance Limited	IND A1+	0.75%
RBL Bank Limited	ICRA A1+	0.75%
Edelweiss Financial Services Ltd	CRISIL A1+	0.65%
Deutsche Investments India Pvt Ltd	CRISIL A1+	0.63%
PNB Housing Finance Ltd	CRISIL A1+	0.51%
Bajaj Finance Ltd	ICRA A1+	0.51%
Andhra Bank	CARE A1+	0.51%
GIC Housing Finance Ltd	ICRA A1+	0.51%
IL&FS Financial Services Ltd	IND A1+	0.51%
RBL Bank Limited	CARE A1+	0.51%
Tata Motors Ltd	ICRA A1+	0.51%
Dena Bank	CRISIL A1+	0.51%
Magma Housing Finance Corporation Bank	CRISIL A1+	0.50%
Corporation Bank	CRISIL A1+	0.43%
ICICI Securities Ltd	CRISIL A1+	0.43%
Credilia Financial Services Pvt Ltd	ICRA A1+	0.38%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.35%
STCI Finance Limited	CRISIL A1+	0.30%
Sundaram Finance Ltd	ICRA AA+	0.27%
Tata Motors Finance Ltd	CRISIL AA	0.26%
Fedbank Financial Services Ltd	CRISIL A1+	0.25%
LIC Housing Finance Ltd	CARE AAA	0.25%
Central Bank of India	CRISIL A1+	0.25%
Punjab National Bank	CARE A1+	0.25%
Vijaya Bank	ICRA A1+	0.25%
Godrej Agrovet Ltd	ICRA A1+	0.25%
Indian Overseas Bank	ICRA A1+	0.13%
Sundaram Finance Ltd	ICRA A1+	0.13%
Vodafone India Ltd	CRISIL A1+	0.13%
ING Vysya Bank Ltd	CRISIL A1+	0.13%
Bank of India	CRISIL A1+	0.13%
Reliance Jio Infocomm Limited	CARE A1+	0.10%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	0.08%
Cash & Current Assets		11.63%
Total	100.00%	

Birla Sun Life Cash Manager

Allocation as a % of Net Assets	Rating	%
Indusind Bank Ltd	CRISIL A1+	8.60%
Indiabulls Housing Finance Ltd	CARE AAA	8.52%
Piramal Enterprises Ltd	ICRA A1+	4.66%
Dewan Housing Finance Corporation Ltd	CARE AAA	4.34%
Bank of Maharashtra	CRISIL A1+	4.02%
IL&FS Transportation Networks Ltd	ICRA A1	3.95%
Housing Development Finance Corporation Ltd	ICRA A1+	2.88%
IDBI Bank Ltd	CRISIL A1+	2.86%

Portfolio

Shapoorji Pallonji and Company Private Ltd	ICRA A1+	2.86%
364 Days Tbill (MD 01/05/2015)	SOV	2.68%
Family Credit Ltd	CARE AA+	2.66%
Religare Finvest Ltd	ICRA AA-	2.38%
LIC Housing Finance Ltd	CRISIL AAA	2.14%
Tata Motors Finance Ltd	CRISIL AA	1.91%
IL&FS Transportation Networks Ltd	IND A	1.84%
Andhra Bank	CARE A1+	1.82%
RHC Holding Pvt Ltd	CARE A1(SO)	1.66%
RHC Holding Pvt Ltd	CARE A(SO)	1.50%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	1.48%
Tata Capital Financial Services Ltd	CRISIL AA+	1.47%
S.D. Corporation Pvt. Ltd	CARE A1+(SO)	1.46%
L & T Infrastructure Finance Co Ltd	CARE AA+	1.40%
Dena Bank	CRISIL A1+	1.24%
TATA Realty & Infrastructure Ltd	CARE A1+	1.10%
Floreat Investments Ltd	ICRA AA+(SO)	1.09%
Tata Power Company Ltd	ICRA A1+	1.08%
Barclays Invest & Loans India Ltd	ICRA A1+	1.03%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.99%
Small Industries Dev Bank of India	CARE AAA	0.96%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.91%
SREI Equipment Finance Ltd	CARE AA	0.88%
Chennai Petroleum Corporation Ltd	ICRA A1+	0.73%
Axis Finance Limited	IND A1+	0.73%
RBL Bank Limited	ICRA A1+	0.72%
STCI Finance Limited	CRISIL A1+	0.69%
IL & FS Education and Technology Services Ltd	IND A1+(SO)	0.68%
Pantaloons Fashion & Retail India Ltd	ICRA AA	0.60%
Adani Ports and Special Economic Zone Ltd	ICRA A1+	0.58%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	0.44%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.37%
National Housing Bank	ICRA A1+	0.37%
Yes Bank Ltd	ICRA A1+	0.02%
Power Finance Corporation Ltd	CRISIL AAA	0.01%
Bank of India	CRISIL A1+	0.01%
Canara Bank	CRISIL A1+	0.00%
Corporation Bank	CRISIL A1+	0.00%
Cash & Current Assets		17.69%
Total		100.00%

Birla Sun Life Savings Fund

Allocation as a % of Net Assets	Rating	%
IDBI Bank Ltd	CRISIL A1+	7.42%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	5.37%
Housing Development Finance Corporation Ltd	ICRA A1+	5.28%
NABHA POWER LTD	ICRA AAA(SO)	4.97%
Dena Bank	CRISIL A1+	4.61%
Dewan Housing Finance Corporation Ltd	CARE AAA	4.22%
Indiabulls Housing Finance Ltd	CARE AAA	4.14%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	3.73%
Bharat Aluminium Co Ltd.	CRISIL A1+	3.54%
ING Vysya Bank Ltd	CRISIL A1+	2.70%
Tata Motors Finance Ltd	CRISIL AA	2.16%
Indusind Bank Ltd	CRISIL A1+	2.10%
GSPC Distribution Networks Ltd.	CARE AA+(SO)	1.92%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	1.84%
Shriram Transport Finance Company Ltd	CARE AA+	1.78%
Fullerton India Credit Co Ltd	ICRA A1+	1.65%
Andhra Bank	CARE A1+	1.65%
Canara Bank	CRISIL A1+	1.50%
Mahindra & Mahindra Financial Services Ltd	CRISIL AA+	1.43%
Shriram Transport Finance Company Ltd	CRISIL AA	1.43%

Industrial And Commercial Bank Of China Ltd	CRISIL A1+	1.42%
Sesa Sterlite Ltd	CRISIL A1+	1.41%
Reliance Capital Ltd	CARE AAA	1.19%
Tata Capital Financial Services Ltd	ICRA A1+	1.18%
IDFC Ltd.	ICRA AAA	1.13%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.01%
Export Import Bank of India	CRISIL A1+	0.99%
L & T Infrastructure Finance Co Ltd	CARE AA+	0.95%
Steel Authority of India Ltd	CARE A1+	0.94%
STCI Finance Limited	CRISIL A1+	0.89%
Barclays Invest & Loans India Ltd	ICRA A1+	0.72%
NABHA POWER LTD	ICRA A1+	0.47%
Vizag General Cargo Berth Pvt Ltd	CRISIL AA+(SO)	0.47%
Vodafone India Ltd	CRISIL A1+	0.47%
RBL Bank Limited	ICRA A1+	0.47%
Tata Motors Ltd	ICRA A1+	0.45%
364 Days Tbill (MD 28/05/2015)	SOV	0.42%
Standard Chartered Invest & Loans Ltd.	CRISIL A1+	0.42%
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	0.35%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.33%
Bharat Aluminium Co Ltd.	CRISIL AA-	0.33%
Oriental Bank of Commerce	CRISIL A1+	0.28%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	0.24%
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	0.24%
Bank of Maharashtra	CRISIL A1+	0.24%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	0.23%
Punjab National Bank	ICRA A1+	0.19%
364 Days Tbill (MD 26/11/2015)	SOV	0.12%
Kotak Mahindra Investments Ltd	CRISIL AAA	0.10%
Small Industries Dev Bank of India	CARE AAA	0.09%
Power Finance Corporation Ltd	CRISIL AAA	0.07%
L & T Housing Finance	CARE AA+	0.05%
Power Grid Corporation of India Ltd	CRISIL AAA	0.05%
LIC Housing Finance Ltd	CRISIL AAA	0.05%
Bank of India	CRISIL A1+	0.03%
182 Days Tbill (MD 26/03/2015)	SOV	0.02%
364 Days Tbill (MD 03/09/2015)	SOV	0.02%
Axis Bank Ltd	CRISIL A1+	0.01%
Punjab & Sind Bank	ICRA A1+	0.00%
Cash & Current Assets		18.54%
Total		100.00%

Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)

Allocation as a % of Net Assets	Rating	%
8.12% GOI (MD 10/12/2020)	SOV	13.37%
8.40% GOI (MD 28/07/2024)	SOV	9.55%
Power Finance Corporation Ltd	CRISIL AAA	7.42%
LIC Housing Finance Ltd	CRISIL AAA	7.11%
Housing Development Finance Corporation Ltd	CRISIL AAA	7.07%
Rural Electrification Corporation Ltd	CRISIL AAA	5.72%
Reliance Jio Infocomm Limited	CRISIL AAA	3.31%
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	3.20%
9.60% Gujarat SDL(MD 12/03/2018)	SOV	3.04%
Shriram Transport Finance Company Ltd	CRISIL AA	1.97%
Shriram Transport Finance Company Ltd	IND AA+	1.96%
Tata Power Company Ltd	ICRA A1+	1.93%
8.08% GOI (MD 02/08/2022)	SOV	1.86%
Power Finance Corporation Ltd	CRISIL AAA	1.77%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	1.73%
Tata Sons Ltd	CRISIL AAA	1.67%
GSPC Distribution Networks Ltd.	CARE AA+(SO)	1.59%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	1.34%
NABHA POWER LTD	ICRA AAA(SO)	1.33%
Steel Authority of India Ltd	CARE AAA	1.31%
Sesa Sterlite Ltd	CRISIL AA+	1.31%
Rural Electrification Corporation Ltd	CRISIL AAA	1.22%
Power Grid Corporation of India Ltd	CRISIL AAA	1.22%
7.80% GOI (MD 03/05/2020).	SOV	1.18%
India Infradebt Ltd	CRISIL AAA	1.09%
IDFC Ltd.	ICRA AAA	0.86%
ICICI Home Finance Company Ltd	ICRA AAA	0.79%

8.89% Assam SDL GOI (MD 12/03/2019)	SOV	0.67%
8.81% Harayana SDL (MD 09/07/2018)	SOV	0.67%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.64%
Export Import Bank of India	CRISIL AAA	0.41%
Power Grid Corporation of India Ltd	CRISIL AAA	0.41%
8.83% GOI (MD 25/11/2023)	SOV	0.28%
6.8350% Rec Mibor & Pay Fix (MD04/02/20) ICICIBK		0.00%
6.84% Rec Mibor & Pay Fix (MD19/01/20) HSBCBK		0.00%
6.84% Rec Mibor & Pay Fix (MD19/01/20) ICICIBK		0.00%
7.16% Rec Mibor & Pay Fix (MD08/01/20) HSBCBK		-0.01%
7.19% Rec Mibor & Pay Fix (MD31/12/2019) HSBCBK		-0.01%
7.19% Rec Mibor & Pay Fix (MD07/01/20) HSBC		-0.01%
7.1950% Rec Mibor & Pay Fix (MD06/01/20) HSBC		-0.01%
7.29% Rec Mibor & Pay Fix (MD17/12/2019) HSBCBK		-0.02%
Cash & Current Assets		11.05%
Total		100.00%

Birla Sun Life Dynamic Bond Fund

Allocation as a % of Net Assets	Rating	%
8.12% GOI (MD 10/12/2020)	SOV	18.90%
8.15% GOI (MD 24/11/2026)	SOV	16.20%
8.27% GOI (MD 09/06/2020)	SOV	4.72%
8.83% GOI (MD 25/11/2023)	SOV	4.01%
9.20% GOI (MD 30/09/2030)	SOV	2.89%
91 Days Tbill (MD 22/05/2015)	SOV	2.55%
Vodafone India Ltd	CRISIL A1+	1.99%
8.30% GOI (MD 02/07/2040)	SOV	1.98%
7.80% GOI (MD 03/05/2020).	SOV	1.87%
8.40% GOI (MD 28/07/2024)	SOV	1.74%
8.08% GOI (MD 02/08/2022)	SOV	1.57%
Shriram Transport Finance Company Ltd	IND AA+	1.35%
Reliance Jio Infocomm Limited	CRISIL AAA	1.33%
91Days Tbill (MD 27/03/2015)	SOV	1.29%
Power Finance Corporation Ltd	CRISIL AAA	1.10%
Canara Bank	CRISIL A1+	0.80%
I L & F S Ltd	ICRA A1+	0.80%
8.33% GOI 2026 (M/D 09/07/2026)	SOV	0.77%
Shriram Transport Finance Company Ltd	CRISIL AA	0.74%
Power Finance Corporation Ltd	CRISIL AAA	0.68%
Tata Motors Finance Ltd	CRISIL AA	0.52%
Housing Development Finance Corporation Ltd	CRISIL AAA	0.51%
Shriram Transport Finance Company Ltd	CRISIL AA	0.35%
8.60% GOI (MD 02/06/2028)	SOV	0.33%
Reliance Gas Transportation Infrastructure Ltd	CARE AAA	0.27%
8.84% Assam SDL (MD 11/06/2024)	SOV	0.27%
L&T Finance Ltd	CARE AA+	0.22%
Tata Capital Financial Services Ltd	CRISIL AA+	0.22%
8.32% GOI (MD 02/08/2032)	SOV	0.16%
8.35% GOI 2022 (M/d. 14.05.2022)	SOV	0.15%
8.33% GOI 2036 (07/06/2036)	SOV	0.14%
8.11% Punjab SDL (MD 08/05/2023)	SOV	0.13%
Rural Electrification Corporation Ltd	CRISIL AAA	0.10%
9.03% Puducherry SDL - (21-Mar-2022)	SOV	0.09%
LIC Housing Finance Ltd	CRISIL AAA	0.07%
Indusind Bank Ltd		0.05%
Power Grid Corporation of India Ltd	CRISIL AAA	0.04%
8.24% GOI (MD 10/11/2033)	SOV	0.04%
Tata Sons Ltd	CRISIL AAA	0.04%
Tata Capital Financial Services Ltd	ICRA AA+	0.02%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	SOV	0.01%
9.23% GOI (MD 23/12/2043)	SOV	0.00%
6.8350% Rec Mibor & Pay Fix (MD04/02/20) ICICISEC		0.00%
Forbes & Company Ltd	CRISIL AA-	0.00%
6.9450% Rec Mibor & Pay Fix (MD11/02/20) ICICISEC		0.00%
7.8% Pay Fixed & Rec Mibor (MD11/07/2016) ICICIBK		0.00%

Portfolio

7.38% Rec Mibor & Pay Fix (MD04/12/2016) HDFCBK	0.00%
7.46% Rec Mibor & Pay Fix (MD29/12/2016) HSBCBK	0.00%
7.4550% Rec Mibor & Pay Fix (MD29/12/2016) ICICIBK	0.00%
7.46% Rec Mibor & Pay Fix (MD29/12/2016) HDFCBK	0.00%
7.31% Rec Mibor & Pay Fix (MD22/12/2019) HSBCBK	0.00%
7.42% Rec Mibor & Pay Fix (MD30/12/2016) HSBCBK	0.00%
7.075% Rec Mibor & Pay Fix (MD13/01/20) HDFCBK	0.00%
7.19% Rec Mibor & Pay Fix (MD31/12/2019) HSBCBK	0.00%
7.48% Rec Mibor & Pay Fix (MD23/12/2016) HSBCBK	-0.01%
7.19% Rec Mibor & Pay Fix (MD02/01/20) HDFCBK	-0.01%
7.1950% Rec Mibor & Pay Fix (MD31/12/19) ISECPD	-0.01%
7.1950% Rec Mibor & Pay Fix (MD06/01/20) HDFCBK	-0.01%
7.20% Rec Mibor & Pay Fix (MD31/12/2019) HDFCBK	-0.01%
7.20% Rec Mibor & Pay Fix (MD31/12/2019) ICICIBK	-0.01%
Cash & Current Assets	29.06%
Total	100.00%

Birla Sun Life Short Term Opportunities Fund		
Allocation as a % of Net Assets	Rating	%
Rural Electrification Corporation Ltd	CRISIL AAA	8.78%
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	7.43%
Indiabulls Housing Finance Ltd	CARE AAA	6.99%
TRIL Infopark Ltd (TATA Realty SPV)	BWR A(SO)	5.72%
LIC Housing Finance Ltd	CRISIL AAA	5.31%
SREI Equipment Finance Ltd	CARE AA	4.85%
S.D. Corporation Pvt. Ltd	ICRA AA+(SO)	4.81%
Reliance Jio Infocomm Limited	CRISIL AAA	3.66%
Power Finance Corporation Ltd	CRISIL AAA	3.57%
Adani Ports and Special Economic Zone Ltd	ICRA AA-	3.52%
Tata Motors Finance Ltd	CRISIL AA	3.51%
Power Finance Corporation Ltd	CRISIL AAA	3.50%
L&T Vrindavan Properties Ltd	CARE AA+(SO)	3.15%
Sterlite Technologies Ltd	CRISIL A+	2.54%
Shriram Transport Finance Company Ltd	CRISIL AA	2.05%
RKN RETAIL PVT. LTD	BWR A-(SO)	1.93%
Hindalco Industries Ltd	CRISIL AA	1.90%
Securities Trading Corp Ind Ltd	ICRA AA	1.84%
Reliance Ports and Terminals Ltd	CRISIL AAA	1.81%
Tata Housing Development Co Ltd	ICRA AA	1.76%
Housing Development Finance Corporation Ltd	CRISIL AAA	1.75%
Rural Electrification Corporation Ltd	CRISIL AAA	1.29%
Power Grid Corporation of India Ltd	CRISIL AAA	1.28%
Shriram Transport Finance Company Ltd	CRISIL AA	1.25%
Sundaram Finance Ltd	ICRA AA+	1.25%
Hero Realty Ltd	ICRA A+(SO)	1.24%
Sesa Sterlite Ltd	CRISIL AA+	1.24%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	1.09%
Indian Railway Finance Corp Ltd	CRISIL AAA	0.77%
Jyothy Laboratories Ltd	CARE AA-	0.70%
Bharat Aluminium Co Ltd.	CRISIL AA-	0.63%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.63%
Sundaram BNP Paribas Home Fina Ltd	CARE AA+	0.55%
Hero Fincorp Limited	CRISIL AA+	0.40%
Power Grid Corporation of India Ltd	CRISIL AAA	0.26%
India Infradebt Ltd	CRISIL AAA	0.26%
Reliance Ports and Terminals Ltd	CARE AAA	0.13%
6.84% Rec Mibor & Pay Fix (MD19/01/20) HSBCBK		0.00%
7.30% Rec Mibor & Pay Fix (MD08/01/17) HSBCBK		0.00%
7.33% Rec Mibor & Pay Fix (MD08/01/17) HSBCBK		0.00%
Cash & Current Assets		6.66%

Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%
RHC Holding Pvt Ltd	CARE A(SO)	10.85%
RKN RETAIL PVT. LTD	BWR A-(SO)	9.79%
IL & FS Education and Technology Services Ltd	IND AA-(SO)	9.51%
DLF Ltd	ICRA A	9.13%
Housing Development Finance Corporation Ltd	ICRA A1+	7.44%
Relationships Properties Pvt Ltd	CARE AA-(SO)	6.08%
Adani Power Ltd	BWR AA-(SO)	4.67%
Reliance Jio Infocomm Limited	CRISIL AAA	4.58%
Sterlite Technologies Ltd	CRISIL A+	4.09%
S.D. Corporation Pvt. Ltd	ICRA AA+(SO)	3.45%
Coffee Day Natural Resources Private Limited	BWR A-(SO)	3.21%
TRIL Infopark Ltd (TATA Realty SPV)	BWR A(SO)	2.93%
IL&FS Transportation Networks Ltd	ICRA A	2.76%
Reliance Ports and Terminals Ltd	CRISIL AAA	2.60%
Hero Realty Ltd	ICRA A+(SO)	2.03%
Securities Trading Corp Ind Ltd	ICRA AA	1.98%
Tata Housing Development Co Ltd	ICRA AA	1.89%
Sahyadri Agencies Ltd	BWR A(SO)	1.50%
ICICI Securities Ltd	CRISIL A1+	1.33%
Hero Fincorp Limited	CRISIL AA+	0.84%
Floreat Investments Ltd	ICRA AA+(SO)	0.80%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.68%
Sesa Sterlite Ltd	CRISIL AA+	0.27%
RHC Holding Pvt Ltd	IND A	0.15%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.02%
7.13% Rec Mibor & Pay Fix (MD16/01/17) HSBCBK		0.01%
7.13% Rec Mibor & Pay Fix (MD16/01/17) ICICISEC		0.01%
7.50% Rec Mibor & Pay Fix (MD23/12/2016) HSBCBK		-0.01%
7.49% Rec Mibor & Pay Fix (MD23/12/2016) HDFCBK		-0.01%
Cash & Current Assets		7.43%
Total		100.00%

Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Ltd	CRISIL AAA	9.18%
Housing Development Finance Corporation Ltd	CRISIL AAA	9.16%
8.58% Karnataka SDL (MD 25/10/2016)	SOV	5.85%
LIC Housing Finance Ltd	CRISIL AAA	5.82%
7.80% GOI (MD 03/05/2020).	SOV	4.88%
Rural Electrification Corporation Ltd	CRISIL AAA	4.39%
NABHA POWER LTD	ICRA AAA(SO)	3.85%
7.28% GOI (MD 03/06/2019)	SOV	3.48%
8.12% GOI (MD 10/12/2020)	SOV	3.43%
IDFC Ltd.	ICRA AAA	3.34%
Bank of India	CRISIL A1+	3.17%
L&T Finance Ltd	ICRA AA+	3.15%
364 Days Tbill (MD 19/03/2015)	SOV	2.75%
91 Days Tbill (MD 22/05/2015)	SOV	1.93%
Rural Electrification Corporation Ltd	CRISIL AAA	1.72%
91Days Tbill (MD 05/03/2015)	SOV	1.57%
Rural Electrification Corporation Ltd	CARE A1+	1.57%
182Days Tbill (MD 18/06/2015)	SOV	1.54%
Sundaram Finance Ltd	ICRA AA+	1.51%
IL&FS Financial Services Ltd	IND AAA	1.45%
Kotak Mahindra Prime Ltd	CRISIL AAA	1.43%
Aditya Birla Nuvo Ltd	ICRA AA+	1.43%
Tata Capital Financial Services Ltd	ICRA AA+	1.22%
PNB Housing Finance Ltd	CRISIL AA+	1.19%
Tata Capital Financial Services Ltd	CRISIL AA+	1.18%
91Days Tbill (MD 12/03/2015)	SOV	1.15%
Bajaj Finance Ltd	ICRA AA+	1.02%
Talwandi Sabo Power Ltd	CRISIL AA+(SO)	0.95%
Sesa Sterlite Ltd	CRISIL AA+	0.79%
Reliance Jio Infocomm Limited	CRISIL AAA	0.79%

6.49% GOI (MD 08/06/2015)	SOV	0.78%
Housing Development Finance Corporation Ltd	ICRA A1+	0.73%
364 Days Tbill (MD 05/03/2015)	SOV	0.71%
8.75% Gujarat SDL(MD 03/10/2016)	SOV	0.57%
LIC Housing Finance Ltd	CARE AAA	0.56%
Tata Sons Ltd	CRISIL AAA	0.56%
ICICI Home Finance Company Ltd	ICRA AAA	0.56%
9.60% Gujarat SDL(MD 12/03/2018)	SOV	0.41%
Export Import Bank of India	CRISIL AAA	0.41%
Power Grid Corporation of India Ltd	CRISIL AAA	0.40%
Cholamandalam Investment and Finance Company Ltd	ICRA AA	0.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.39%
Bank of Baroda	ICRA A1+	0.39%
Tata Capital Housing Finance Ltd	CRISIL AA+	0.39%
Indian Bank	IND A1+	0.39%
7.46% GOI 2017 (M/D. 28/8/2017)	SOV	0.39%
Power Finance Corporation Ltd	CRISIL AAA	0.32%
Tata Motors Finance Ltd	CRISIL AA	0.27%
IDFC Ltd.	ICRA AAA	0.24%
8.67% Karnataka SDL (MD 18/07/2017)	SOV	0.18%
Airport Authority of India Ltd	CRISIL AAA	0.16%
Canara Bank	CRISIL A1+	0.16%
8.43% Madhya Pradesh SDL (MD 19/12/2017)	SOV	0.08%
Kotak Mahindra Prime Ltd	ICRA AAA	0.08%
Oriental Bank of Commerce	CRISIL A1+	0.07%
Axis Bank Ltd	CRISIL A1+	0.06%
364 Days Tbill (MD 03/09/2015)	SOV	0.05%
HDB Financial Services Ltd	CRISIL AAA	0.03%
National Bank For Agriculture and Rural Development **	CRISIL AAA	0.00%
7.33% Rec Mibor & Pay Fix (MD08/01/17) HSBCBK		0.00%
7.46% Rec Mibor & Pay Fix (MD29/12/2016) HDFCBK		0.00%
7.48% Rec Mibor & Pay Fix (MD29/12/2016) HSBCBK		0.00%
Cash & Current Assets		5.36%
Total		100.00%

Birla Sun Life Income Plus		
Allocation as a % of Net Assets	Rating	%
8.60% GOI (MD 02/06/2028)	SOV	33.12%
9.20% GOI (MD 30/09/2030)	SOV	16.26%
8.12% GOI (MD 10/12/2020)	SOV	4.95%
8.83% GOI (MD 12/12/2041)	SOV	4.57%
8.08% GOI (MD 02/08/2022)	SOV	4.35%
8.26% GOI (MD 02/08/2027)	SOV	4.14%
8.27% GOI (MD 09/06/2020)	SOV	3.62%
8.24% GOI (MD 15/02/2027)	SOV	3.20%
8.30% GOI (MD 31/12/2042)	SOV	3.19%
7.80% GOI (MD 03/05/2020).	SOV	2.69%
8.40% GOI (MD 28/07/2024)	SOV	2.64%
8.32% GOI (MD 02/08/2032)	SOV	2.31%
HDB Financial Services Ltd	CRISIL AAA	1.97%
8.83% GOI (MD 25/11/2023)	SOV	1.91%
8.28% GOI (M/D 21/09/2027)	SOV	1.45%
IDFC Ltd.	ICRA AAA	1.30%
India Infradebt Ltd	CRISIL AAA	1.07%
Hindalco Industries Ltd	CRISIL AA	1.02%
9.23% GOI (MD 23/12/2043)	SOV	0.79%
8.24% GOI (MD 10/11/2033)	SOV	0.73%
Power Finance Corporation Ltd	CRISIL AAA	0.52%
ICICI Bank Ltd	CRISIL AAA	0.06%
8.64% Jharkhand SDL (MD 06/03/2023)	SOV	0.05%
9.55% Tamilnadu SDL (MD 11/09/2023)	SOV	0.03%
9.56% Maharashtra (MD 28/08/2023)	SOV	0.02%
9.45% Rajasthan SDL (MD 26/03/2024)	SOV	0.02%
Power Finance Corporation Ltd	CRISIL AAA	0.01%
8.51% Punjab SDL (MD 10/04/2023)	SOV	0.00%
7.09% Rec Mibor & Pay Fix (MD12/01/20) ICICISEC		-0.01%
7.30% Rec Mibor & Pay Fix (MD29/12/2019) HDFCBK		-0.03%
Cash & Current Assets		4.02%
Total		100.00%

Portfolio

Birla Sun Life Floating Rate Fund - Short Term Plan		
Allocation as a % of Net Assets	Rating	%
Export Import Bank of India	CRISIL A1+	13.05%
Small Industries Dev Bank of India	CARE A1+	11.55%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	4.02%
Oriental Bank of Commerce	CRISIL A1+	4.02%
National Bank For Agriculture and Rural Development	CRISIL A1+	4.02%
Tata Motors Finance Ltd	ICRA A1+	4.01%
JM Financial Products Ltd	ICRA A1+	3.98%
Religare Finvest Ltd	IND A1+	3.75%
National Housing Bank	ICRA A1+	3.00%
Bank of India	CRISIL A1+	2.52%
Housing Development Finance Corporation Ltd	ICRA A1+	2.50%
PNB Housing Finance Ltd	CRISIL A1+	2.02%
Tata Capital Ltd	CRISIL A1+	2.02%
Deutsche Investments India Pvt Ltd	CRISIL A1+	2.01%
RBL Bank Limited	2.00%	2.00%
Union Bank of India	CRISIL A1+	1.99%
Mahindra & Mahindra Financial Services Ltd	CRISIL A1+	1.97%
SREI Equipment Finance Ltd	ICRA A1+	1.91%
Corporation Bank	CRISIL A1+	1.81%
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+	1.81%
Inox Leisure Ltd	CRISIL A1+	1.80%
Sundaram Finance Ltd	ICRA A1+	1.51%
Kotak Mahindra Bank Ltd	1.41%	1.41%
Godrej Properties Ltd	ICRA A1+	1.19%
Chennai Petroleum Corporation Ltd	ICRA A1+	1.01%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	1.00%
Kotak Securities Ltd	ICRA A1+	0.99%
Tata Housing Development Co Ltd	CARE A1+	0.99%
Reliance Jio Infocomm Limited	CARE A1+	0.60%
91Days Tbill (MD 19/03/2015)	SOV	0.52%
Tata Motors Finance Ltd	CRISIL AA	0.50%
Bank of Maharashtra	CRISIL A1+	0.50%
Canara Bank	CRISIL A1+	0.50%
RELIANCE RETAIL LTD	CARE A1+	0.10%
Cash & Current Assets	13.43%	13.43%
Total	100.00%	100.00%

Birla Sun Life Floating Rate Fund - Long Term Plan		
Allocation as a % of Net Assets	Rating	%
Shriram Transport Finance Company Ltd	CRISIL AA	15.24%
Punjab National Bank	ICRA A1+	12.70%
Canara Bank	CRISIL A1+	10.14%
364 Days Tbill (MD 19/03/2015)	SOV	10.12%
IDFC Ltd.	ICRA AAA	8.30%
Small Industries Dev Bank of India	CARE AAA	5.59%
Indiabulls Housing Finance Ltd	CARE AAA	5.21%
91 Days Tbill (MD 22/05/2015)	SOV	4.99%
182Days Tbill (MD 18/06/2015)	SOV	4.96%
Bajaj Finance Ltd	ICRA AA+	3.56%
Cholamandalam Investment and Finance Company Ltd	ICRA A1+	3.55%
Vijaya Bank	CARE A1+	2.53%
Housing Development Finance Corporation Ltd	CRISIL AAA	2.24%
364 Days Tbill (MD 15/10/2015)	SOV	1.45%
Tata Motors Finance Ltd	CRISIL AA	1.02%
8.7% GUJARATSD (MD 20/09/2016)	SOV	0.51%
Cash & Current Assets	7.91%	7.91%
Total	100.00%	100.00%

Birla Sun Life Gilt Plus - Liquid Plan		
Allocation as a % of Net Assets	Rating	%
364 Days Tbill (MD 03/09/2015)	SOV	82.83%
Cash & Current Assets	17.17%	17.17%
Total	100.00%	100.00%

Birla Sun Life Gilt Plus - PF Plan		
Allocation as a % of Net Assets	Rating	%
8.60% GOI (MD 02/06/2028)	SOV	49.12%
9.23% GOI (MD 23/12/2043)	SOV	36.21%

Cash & Current Assets	14.68%
Total Net Assets	100.00%

Birla Sun Life Gilt Plus - Regular Plan		
Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	91.69%
Cash & Current Assets	8.31%	8.31%
Total	100.00%	100.00%

Birla Sun Life Government Securities Fund - Long Term Plan		
Allocation as a % of Net Assets	Rating	%
8.60% GOI (MD 02/06/2028)	SOV	39.04%
8.83% GOI (MD 12/12/2041)	SOV	14.63%
9.20% GOI (MD 30/09/2030)	SOV	14.01%
8.30% GOI (MD 31/12/2042)	SOV	13.27%
9.23% GOI (MD 23/12/2043)	SOV	7.27%
8.17% GOI (MD 01/12/2044)	SOV	5.91%
8.26% GOI (MD 02/08/2027)	SOV	1.29%
8.15% GOI (MD 24/11/2026)	SOV	0.20%
8.62% Maharashtra SDL (MD 20/02/2023)	SOV	0.12%
8.30% GOI (MD 02/07/2040)	SOV	0.10%
Cash & Current Assets	4.17%	4.17%
Total	100.00%	100.00%

Birla Sun Life Government Securities Fund - Short Term Plan		
Allocation as a % of Net Assets		%
Cash & Current Assets		100.00%
Total		100.00%

Birla Sun Life Enhanced Arbitrage Fund		
Allocation as a % of Net Assets		%
Lupin Ltd		7.03%
HDFC Bank Ltd		6.98%
Reliance Industries Ltd		6.45%
Grasim Industries Ltd		6.11%
Indusind Bank Ltd		5.11%
Yes Bank Ltd		5.09%
Maruti Suzuki India Ltd		4.62%
ITC Ltd		4.62%
Sun Pharmaceuticals Industries Ltd		3.96%
Indusind Bank Ltd		3.90%
Tata Motors Ltd		3.79%
Yes Bank Ltd		3.67%
Oil & Natural Gas Corporation Ltd		3.50%
IDFC Ltd.		2.95%
Tech Mahindra Ltd		2.77%
Ranbaxy Laboratories Ltd		2.30%
Housing Development and Infrastructure Ltd		2.03%
Titan Company Limited		1.79%
Canara Bank Ltd		1.77%
HCL Technologies Ltd		1.72%
Indiabulls Real Estate Ltd		1.36%
Crompton Greaves Ltd		1.13%
Asian Paints Ltd		0.70%
Apollo Tyres Ltd		0.27%
APOLLOTYRE_26/03/2015		-0.27%
ASIANPAINT_26/03/2015		-0.70%
CROMPGREAV_26/03/2015		-1.14%
IBREALEST_26/03/2015		-1.37%
HCLTECH_26/03/2015		-1.73%
CANBK_26/03/2015		-1.78%
TITAN_26/03/2015		-1.81%
HDIL_26/03/2015		-2.04%
RANBAXY_26/03/2015		-2.32%
TECHM_26/03/2015		-2.80%
IDFC_26/03/2015		-2.98%
ONGC_26/03/2015		-3.50%
YESBANK_26/03/2015		-3.70%
TATAMOTORS_26/03/2015		-3.82%
INDUSINDBK_26/03/2015		-3.93%
SUNPHARMA_26/03/2015		-3.99%
ITC_26/03/2015		-4.66%
MARUTI_26/03/2015		-4.66%
GRASIM_26/03/2015		-6.19%
RELIANCE_26/03/2015		-6.51%
HDFCBANK_26/03/2015		-7.06%
LUPIN_26/03/2015		-7.08%
Cash & Current Assets		21.40%
Net receivables / payables		69.00%
Total		100.00%

Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets		%
IDFC Dynamic Bond Fund-Direct Plan-Growth		27.35%
Birla Sun Life Govt Sec. Long Term Growth Direct Plan		20.09%
ICICI Prudential Gilt Fund Inv Plan PF Opt-Direct Plan-Growth		19.72%
Templeton India Govt.Sec. Fund-Long Term Direct Plan Growth		19.70%
SBI Dynamic Bond Fund - Direct Plan - Growth		11.99%
Cash & Current Assets		1.23%
Net receivables / payables		-0.09%
Total		100.00%

Dividend



Here's a platform for you to check your dividend declaration, history and all the other vital information on dividends.



Dividend

WEALTH CREATION SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend ^d (₹ per unit)	Dividend ^d (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Equity Fund - Regular Plan	16-Oct-14 21-Mar-14 15-Mar-13	4.50 0.00 0.00	4.50 4.00 3.00	10.00 10.00 10.00	89.18 70.10 63.27
Birla Sun Life Equity Fund - Direct Plan	16-Oct-14 21-Mar-14	4.50 0.00	4.50 4.00	10.00 10.00	95.17 74.18
Birla Sun Life Advantage Fund - Regular Plan	05-Sep-14 23-May-14 17-May-13	15.00 0.00 0.00	15.00 7.20 4.00	10.00 10.00 10.00	104.59 101.29 75.70
Birla Sun Life Advantage Fund - Direct Plan	05-Sep-14 23-May-14 17-May-13	15.00 0.00 0.00	15.00 7.20 4.00	10.00 10.00 10.00	105.26 101.77 75.79
Birla Sun Life Midcap Fund - Regular Plan	24-Jul-14 19-Jul-13 22-Jun-12	2.50 1.50 1.50	2.50 1.50 1.50	10.00 10.00 10.00	28.67 20.01 19.97
Birla Sun Life Small & Midcap Fund - Regular Plan	24-Jul-14 19-Jul-13	0.00 0.00	1.50 0.35	10.00 10.00	18.20 11.79
Birla Sun Life Frontline Equity Fund - Regular Plan	05-Nov-14 17-Apr-14 29-Nov-13	1.20 0.00 0.00	1.20 1.20 1.00	10.00 10.00 10.00	29.41 23.88 22.31
Birla Sun Life India GenNext Fund - Regular Plan	27-Jun-14 28-Jun-13 22-Jun-12	0.00 0.00 1.00	2.00 1.00 1.00	10.00 10.00 10.00	19.57 16.47 14.01
Birla Sun Life India GenNext Fund - Direct Plan	27-Jun-14	0.00	2.00	10.00	21.07
Birla Sun Life New Millennium Fund - Regular Plan	11-Sep-14 27-Sep-13 09-Sep-10	1.60 0.00 0.85	1.60 0.85 0.85	10.00 10.00 10.00	19.90 15.20 14.16
Birla Sun Life Top 100 Fund - Regular Plan	22-Jan-15 27-Jun-14 24-Jan-14	0.85 0.00 0.00	0.85 0.85 0.00	10.00 10.00 10.00	19.73 17.16 13.99
Birla Sun Life Buy India Fund - Regular Plan	18-Sep-14 27-Sep-13 21-Sep-12	3.00 0.00 1.00	3.00 1.20 1.00	10.00 10.00 10.00	36.23 22.65 22.81
Birla Sun Life Buy India Fund - Direct Plan	18-Sep-14 27-Sep-13	3.00 0.00	3.00 1.20	10.00 10.00	36.56 22.73
Birla Sun Life MNC Fund - Regular Plan	20-Nov-14 17-Apr-14 29-Nov-13	5.50 0.00 0.00	5.50 4.75 2.00	10.00 10.00 10.00	141.24 94.32 88.94
Birla Sun Life Index Fund - Regular Plan	25-Feb-15 07-Oct-14 24-Jan-14	5.20 6.00 0.00	5.20 6.00 1.00	10.00 10.00 10.00	22.06 25.83 21.68
Birla Sun Life Index Fund - Direct Plan	25-Feb-15 07-Oct-14 24-Jan-14	5.20 6.00 0.00	5.20 6.00 1.00	10.00 10.00 10.00	22.23 25.97 21.72
Birla Sun Life India Opportunities Fund - Regular Plan	13-Nov-14 27-Dec-13 09-Nov-12	2.76 0.00 0.00	2.76 1.50 0.75	10.00 10.00 10.00	28.13 19.86 16.29
Birla Sun Life Dividend Yield Plus - Regular Plan	29-Dec-14 29-Oct-14 27-Jun-14	0.50 0.50 0.00	0.50 0.50 0.80	10.00 10.00 10.00	17.29 16.69 15.94
Birla Sun Life '95 Fund - Regular Plan	01-Oct-14 21-Mar-14 18-Feb-13	7.00 0.00 0.00	7.00 6.00 5.00	10.00 10.00 10.00	145.91 118.32 112.18
Birla Sun Life '95 Fund - Direct Plan	01-Oct-14 21-Mar-14	7.00 0.00	7.00 3.00	10.00 10.00	159.03 124.74
Birla Sun Life Pure Value Fund - Regular Plan	31-Jul-14 23-Aug-13	2.80 0.00	2.80 1.00	10.00 10.00	26.19 13.44
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Regular Plan	04-Dec-14 21-Aug-14 02-Jun-14	0.10 0.06 0.00	0.10 0.06 0.10	10.00 10.00 10.00	10.75 10.61 10.54
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Direct Plan	04-Dec-14 21-Aug-14 02-Jun-14	0.10 0.06 0.00	0.10 0.06 0.10	10.00 10.00 10.00	10.82 10.67 10.60
Birla Sun Life Long Term Advantage Fund - Dividend - Regular Plan	23-May-14	0.00	1.75	10.00	19.23
BSL CEF - Global Agri Plan - Dividend- Regular Plan	23-May-14	1.50	1.12	10.00	18.20
BSL CEF - Global Agri Plan - Dividend- Direct Plan	23-May-14	1.50	1.12	10.00	18.32
Birla Sun Life Infrastructure Fund - Dividend - Regular Plan	27-Jun-14	0.00	1.75	10.00	15.48
Birla Sun Life Special Situations Fund - Dividend - Regular Plan	28-Aug-14	1.30	1.30	10.00	14.57
Birla Sun Life AAF - Aggressive Plan - Dividend - Regular Plan	14-Aug-14	4.00	2.99	10.00	44.13
Birla Sun Life AAF - Aggressive Plan - Dividend - Direct Plan	14-Aug-14	4.00	2.99	10.00	44.10
Birla Sun Life India Reforms Fund - Dividend - Regular Plan	08-Aug-14	0.80	0.80	10.00	11.90
Birla Sun Life International Equity - Plan A - Dividend - Regular Plan	27-Nov-14	1.30	0.88	10.00	16.15
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Regular Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.19 0.16 0.12	0.19 0.15 0.11	10.00 10.00 10.00	13.7617 13.1969 11.3962
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.19 0.16 0.12	0.19 0.15 0.11	10.00 10.00 10.00	13.8724 13.2850 11.4450
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Regular Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.12 0.08 0.08	0.11 0.07 0.07	10.00 10.00 10.00	12.2529 12.0721 11.5070
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.12 0.08 0.08	0.11 0.07 0.07	10.00 10.00 10.00	12.3607 12.1625 11.5772
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Regular Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.16 0.12 0.10	0.15 0.11 0.09	10.00 10.00 10.00	12.6900 12.3845 11.3392
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.16 0.12 0.10	0.15 0.11 0.09	10.00 10.00 10.00	12.9017 12.5730 11.3818
Birla Sun Life Dynamic Asset Allocation Fund - Dividend	22-Mar-13 26-Dec-05	6.00 4.50	6.00 4.50	10.00 10.00	18.4600 15.0000
Birla Sun Life Dynamic Asset Allocation Fund - Dividend - Direct Plan	22-Mar-13	6.00	6.00	10.00	18.5100

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

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TAX SAVINGS SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend* (₹ per unit)	Dividend* (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Tax Relief '96	07-Feb-14	0.00	3.00	10.00	81.54
	08-Mar-13	0.00	3.00	10.00	78.66
	31-Mar-11	4.00	4.00	10.00	82.85
Birla Sun Life Tax Plan	21-Mar-14	0.00	4.25	10.00	54.12
	15-Mar-13	0.00	1.50	10.00	48.00
	20-May-11	1.00	1.00	10.00	45.13

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

REGULAR INCOME SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Monthly Income - Monthly Dividend - Regular Plan	27-Feb-15	10.00	0.0490	0.0454	12.5451
	30-Jan-15	10.00	0.0518	0.0481	12.6324
	31-Dec-14	10.00	0.0563	0.0522	12.4913
Birla Sun Life Monthly Income - Monthly Dividend - Direct Plan	27-Feb-15	10.00	0.0523	0.0485	13.4244
	30-Jan-15	10.00	0.0554	0.0514	13.5102
	31-Dec-14	10.00	0.0601	0.0557	13.3513
Birla Sun Life Monthly Income - Quarterly Dividend - Regular Plan	31-Dec-14	10.00	0.1980	0.1836	12.9212
	30-Sep-14	10.00	0.2713	0.2025	12.2949
	30-Jun-14	10.00	0.2688	0.2006	12.2296
Birla Sun Life Monthly Income - Quarterly Dividend - Direct Plan	31-Dec-14	10.00	0.2030	0.1882	13.2666
	30-Sep-14	10.00	0.2776	0.2072	12.6016
	30-Jun-14	10.00	0.2370	0.1769	12.4761
Birla Sun Life MIP - Monthly Dividend Plan - Regular Plan	27-Feb-15	10.00	0.0480	0.0445	12.3569
	30-Jan-15	10.00	0.0590	0.0547	12.3903
	26-Dec-14	10.00	0.0473	0.0438	12.1725
Birla Sun Life MIP - Monthly Dividend Plan - Direct Plan	28-Nov-14	10.00	0.0643	0.0433	12.1957
	31-Oct-14	10.00	0.0851	0.0573	12.9105
	26-Sep-14	10.00	0.0607	0.0453	12.7349
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Regular Plan	01-Sep-14	10.00	0.0918	0.0685	12.7511
	25-Jul-14	10.00	0.0674	0.0503	12.6579
	27-Feb-15	10.00	0.0549	0.0510	14.1108
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Direct Plan	30-Jan-15	10.00	0.0666	0.0618	14.1816
	26-Dec-14	10.00	0.0531	0.0493	13.7502
	28-Nov-14	10.00	0.0712	0.0479	13.6954
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Regular Plan	27-Feb-15	10.00	0.0642	0.0595	16.4907
	30-Jan-15	10.00	0.0777	0.0721	16.5634
	27-Feb-15	10.00	0.0504	0.0467	12.9290
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	30-Jan-15	10.00	0.0620	0.0575	13.0045
	26-Dec-14	10.00	0.0492	0.0456	12.7881
	28-Nov-14	10.00	0.0668	0.0450	12.6936
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	27-Feb-15	10.00	0.0526	0.0487	13.4911
	30-Jan-15	10.00	0.0646	0.0599	13.5656
	26-Dec-14	10.00	0.0513	0.0476	13.3347
	28-Nov-14	10.00	0.0696	0.0469	13.2320

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

SAVINGS SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Savings Fund – Institutional Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.3099
	28-Jan-11	10.00	0.0497	0.0607	10.3384
	31-Dec-10	10.00	0.0587	0.0547	10.3413
Birla Sun Life Savings Fund – Retail Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.2848
	28-Jan-11	10.00	0.0469	0.0573	10.3108
	31-Dec-10	10.00	0.0529	0.0493	10.3105
Birla Sun Life Treasury Optimizer Plan - Retail - Quarterly Dividend	15-Dec-14	10.00	1.7006	1.5770	109.0014
	15-Sep-14	10.00	1.7230	1.2859	106.1341
	16-Jun-14	10.00	4.4362	3.3108	108.7083
Birla Sun Life Treasury Optimizer Plan - Retail - Monthly Dividend	27-Feb-15	10.00	0.4658	0.4320	105.0762
	30-Jan-15	10.00	0.5768	0.5349	105.3611
	26-Dec-14	10.00	0.4615	0.4280	104.2238
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Regular Plan	28-Nov-14	10.00	0.6323	0.4256	104.2310
	27-Feb-15	10.00	0.4659	0.4321	105.0983
	30-Jan-15	10.00	0.5769	0.5350	105.3832
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	26-Dec-14	10.00	0.4616	0.4281	104.2457
	28-Nov-14	10.00	0.6324	0.4257	104.2528
	27-Feb-15	10.00	0.4672	0.4332	105.4064
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Regular Plan	30-Jan-15	10.00	0.5783	0.5363	105.6675
	26-Dec-14	10.00	0.4626	0.4290	104.4964
	28-Nov-14	10.00	0.6337	0.4266	104.4795
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Direct Plan	15-Dec-14	10.00	1.6584	1.5379	106.2994
	15-Sep-14	10.00	1.6804	1.2541	103.5026
	16-Jun-14	10.00	3.9527	2.9500	105.6393
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Regular Plan	15-Dec-14	10.00	1.6585	1.5381	106.3871
	15-Sep-14	10.00	1.7624	1.3153	103.5924
	16-Jun-14	10.00	4.0326	3.0096	105.7236
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Direct Plan	27-Feb-15	10.00	0.0487	0.0452	10.9768
	30-Jan-15	10.00	0.0600	0.0556	11.0181
	26-Dec-14	10.00	0.0475	0.0441	10.8311
Birla Sun Life Dynamic Bond Fund - Retail - Quarterly Dividend - Regular Plan	28-Nov-14	10.00	0.0648	0.0436	10.7335
	27-Feb-15	10.00	0.0486	0.0451	10.9628
	30-Jan-15	10.00	0.0598	0.0555	10.9977
Birla Sun Life Dynamic Bond Fund - Retail - Quarterly Dividend - Direct Plan	26-Dec-14	10.00	0.0474	0.0440	10.8043
	28-Nov-14	10.00	0.0646	0.0435	10.7021
	31-Dec-14	10.00	0.2348	0.2178	11.4108
Birla Sun Life Dynamic Bond Fund - Retail - Quarterly Dividend - Regular Plan	30-Sep-14	10.00	0.3272	0.2442	11.0235
	30-Jun-14	10.00	0.3339	0.2492	11.1504

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Dividend

Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	31-Dec-14 10.00 30-Sep-14 10.00 30-Jun-14 10.00	10.00 10.00 10.00	0.2368 0.3292 0.3356	0.2196 0.2457 0.2505	11.5248 11.1170 11.2210
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Regular Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.1881 0.2611 0.2559	0.1745 0.1949 0.1910	10.7969 10.6582 10.7295
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Direct Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.1905 0.2642 0.2584	0.1767 0.1972 0.1928	10.9423 10.7948 10.8556
Birla Sun Life Medium Term Plan - Dividend - Regular Plan	25-Mar-13	10.00	0.8000	0.6040	10.9834
Birla Sun Life Medium Term Plan - Dividend - Direct Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Regular Plan	15-Sep-14 10.00 18-Mar-14 10.00 17-Sep-13 10.00	10.00 10.00 10.00	0.5019 0.4980 0.1770	0.3746 0.3717 0.1321	11.1487 11.0629 10.6438
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Direct Plan	15-Sep-14 10.00 18-Mar-14 10.00 17-Sep-13 10.00	10.00 10.00 10.00	0.5512 0.5464 0.1963	0.4114 0.4078 0.1465	11.4790 11.3838 10.9266
Birla Sun Life Medium Term Plan - Quarterly Dividend - Regular Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.2235 0.2338 0.3039	0.2073 0.1745 0.2268	10.6756 10.5249 10.6355
Birla Sun Life Medium Term Plan - Quarterly Dividend - Direct Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.2249 0.3129 0.3070	0.2086 0.2335 0.2291	10.7658 10.6714 10.7629
Birla Sun Life Medium Term Plan - Institutional - Half Yearly Dividend	18-Mar-14 10.00 17-Sep-13 10.00 17-May-13 10.00	10.00 10.00 10.00	0.4980 0.1716 0.2151	0.3717 0.1281 0.1605	11.0642 10.6397 10.6706
Birla Sun Life Medium Term Plan - Institutional - Quarterly Dividend	16-Dec-13 10.00 17-Sep-13 10.00 17-May-13 10.00	10.00 10.00 10.00	0.3043 0.1373 0.2106	0.2271 0.1025 0.1572	10.5925 10.4170 10.4473
Birla Sun Life Short Term Fund - Monthly Dividend - Regular Plan	16-Feb-15 10.00 15-Jan-15 10.00 15-Dec-14 10.00	10.00 10.00 10.00	0.0508 0.0330 0.0845	0.0471 0.0306 0.0784	11.8420 11.8131 11.8377
Birla Sun Life Short Term Fund - Monthly Dividend - Direct Plan	16-Feb-15 10.00 15-Jan-15 10.00 15-Dec-14 10.00	10.00 10.00 10.00	0.0515 0.0340 0.0852	0.0478 0.0315 0.0790	11.8483 11.8196 11.8439
Birla Sun Life Short Term Fund - Half Yearly Dividend	15-Mar-10 10.00 16-Mar-09 10.00 17-Mar-08 10.00	10.00 10.00 10.00	0.2453 0.4467 0.4752	0.2283 0.4158 0.4423	11.5557 11.9496 11.6359
Birla Sun Life Short Term Fund - Quarterly Dividend	15-Dec-11 10.00 15-Sep-11 10.00 15-Jun-11 10.00	10.00 10.00 10.00	0.1131 0.0856 0.1443	0.0854 0.0646 0.1090	11.6606 11.6201 11.4526
Birla Sun Life Short Term Fund - Dividend-Regular Plan	29-Dec-14 10.00 05-Sep-14 10.00 26-Sep-14 10.00	10.00 10.00 10.00	0.1669 0.7000 0.1500	0.1548 0.5224 0.1119	10.3952 10.8741 10.2400
Birla Sun Life Short Term Fund - Dividend-Direct Plan	29-Dec-14 10.00 05-Sep-14 10.00 26-Sep-14 10.00	10.00 10.00 10.00	0.1887 0.7000 0.2500	0.1750 0.5224 0.1866	10.3915 10.9668 10.3339
Birla Sun Life Income Plus - Quarterly Dividend - Regular Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.2032 0.2837 0.2732	0.1885 0.2117 0.2039	13.5604 12.7638 12.9171
Birla Sun Life Income Plus - Quarterly Dividend - Direct Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.2063 0.2877 0.2767	0.1913 0.2147 0.2065	13.7827 12.9544 13.0934
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Regular Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.1551 0.2137 0.2112	0.1439 0.1595 0.1576	10.9089 10.9282 10.9268
Birla Sun Life Gilt Plus - Liquid Plan - Quarterly Dividend - Direct Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.1563 0.2152 0.2125	0.1449 0.1606 0.1586	10.9968 11.0093 11.0009
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Regular Plan	18-Mar-14 10.00 15-Mar-13 10.00	10.00 10.00	0.8222 0.7620	0.6136 0.5753	11.1595 10.9546
Birla Sun Life Gilt Plus - Liquid - Annual Dividend - Direct Plan	18-Mar-14 10.00 15-Mar-13 10.00	10.00 10.00	0.8306 0.6625	0.6199 0.5002	11.3187 10.9601
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Regular Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.2794 0.3911 0.3792	0.2591 0.2919 0.2830	11.1974 10.6825 10.8378
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Direct Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.2831 0.3958 0.3831	0.2625 0.2954 0.2859	11.3660 10.8252 10.9643
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Regular Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.2633 0.2207 0.1838	0.2441 0.1647 0.1372	12.8749 12.3450 12.3935
Birla Sun Life Gilt Plus - Regular Plan Quarterly Dividend - Direct Plan	15-Dec-14 10.00 15-Sep-14 10.00 16-Jun-14 10.00	10.00 10.00 10.00	0.2429 0.3410 0.3371	0.2253 0.2545 0.2516	11.8920 11.5299 11.7302
Birla Sun Life Government Securities Fund - Long Term Dividend - Regular Plan	15-Sep-14 10.00 18-Mar-14 10.00 17-Sep-13 10.00	10.00 10.00 10.00	0.6119 0.6373 0.4873	0.4567 0.4756 0.3637	10.8844 10.9208 11.1375
Birla Sun Life Government Securities Fund - Long Term Dividend - Direct Plan	15-Sep-14 10.00 18-Mar-14 10.00 17-Sep-13 10.00	10.00 10.00 10.00	0.6339 0.6587 0.5033	0.4731 0.4916 0.3756	11.2875 11.3130 11.5120
Birla Sun Life Government Securities Fund - Short Term Dividend	29-Feb-12 10.00 15-Dec-10 10.00 15-Sep-10 10.00	10.00 10.00 10.00	0.0016 0.1108 0.1120	0.0022 0.1032 0.1044	10.0031 10.2407 10.2297
Birla Sun Life Active Debt Multi Manager FoF Scheme - Dividend	25-Sep-14 10.00 25-Jun-14 10.00 20-Mar-14 10.00	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.1669 11.0097 10.7957
Birla Sun Life Active Debt Multi Manager FoF Scheme - Quarterly - Direct Plan	25-Sep-14 10.00 25-Jun-14 10.00 20-Mar-14 10.00	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.2196 11.0475 10.8183

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

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Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 9 - Regular Plan

Date of Inception: Mar 28, 2012 Fund Manager: Mr. Satyabrata Mohanty NAV (as on 31st December 2014): ₹ 12.9507	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 9 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 9 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	9.82	10.57	7.47	12951	13200	12202
December 31, 2013 to December 31, 2014 (Absolute)	11.3289	14.32	16.83	8.56	11432	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.7765	5.13	4.41	5.86	10513	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Satyabrata Mohanty is 12. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 10 - Regular Plan

Date of Inception: Jul 11, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st December 2014): ₹ 12.9772	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 10 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 10 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	11.11	10.74	7.32	12977	12870	11911
December 31, 2013 to December 31, 2014 (Absolute)	11.3215	14.62	16.83	8.56	11462	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.5926	6.88	4.41	5.86	10688	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 12 - Regular Plan

Date of Inception: Aug 29, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2014): ₹ 14.3369	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 12 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 12 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	16.65	10.92	7.32	14337	12744	11799
December 31, 2013 to December 31, 2014 (Absolute)	11.5476	24.15	16.83	8.56	12415	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.8946	5.99	4.41	5.86	10599	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 11 - Regular Plan

Date of Inception: Oct 15, 2012 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st December 2014): ₹ 12.4536	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 11 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 11 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	10.43	10.38	7.24	12454	12440	11672
December 31, 2013 to December 31, 2014 (Absolute)	10.8827	14.43	16.83	8.56	11443	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.1749	6.96	4.41	5.86	10696	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 14 - Regular Plan

Date of Inception: Dec 13, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2014): ₹ 13.0976	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 14 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 14 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	14.07	10.51	7.22	13098	12272	11536
December 31, 2013 to December 31, 2014 (Absolute)	10.6884	22.54	16.83	8.56	12254	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.1705	5.09	4.41	5.86	10509	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 13 - Regular Plan

Date of Inception: Nov 08, 2012 Fund Manager: Mr. Prasad Dhonde & Ajay Garg NAV (as on 31st December 2014): ₹ 13.8611	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 13 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 13 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	16.44	10.51	7.27	13861	12391	11626
December 31, 2013 to December 31, 2014 (Absolute)	11.1045	24.82	16.83	8.56	12482	11683	10856
December 31, 2012 to December 31, 2013 (Absolute)	10.4398	6.37	4.41	5.86	10637	10441	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Ajay Garg is 10. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 16 - Regular Plan

Date of Inception: Nov 05, 2013 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st December 2014): ₹ 11.7045	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 16 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 16 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	14.62	15.03	8.26	11705	11753	10959
December 31, 2013 to December 31, 2014 (Absolute)	10.1306	15.54	16.83	8.56	11554	11683	10856

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 17 - Regular Plan

Date of Inception: Dec 04, 2013 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31st December 2014): ₹ 11.6880	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 17 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 17 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2014 (CAGR)	10.0000	15.45	16.37	8.37	11688	11768	10902
December 31, 2013 to December 31, 2014 (Absolute)	10.0688	15.88	16.83	8.56	11588	11683	10856

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 27. Total Schemes managed by Mr. Vineet Maloo is 15. Refer annexure on page no. 96 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.



Fund Manager-wise Scheme Details

Sr.no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Birla Sun Life Dynamic Bond Fund	65
2	Birla Sun Life Medium Term Plan	67

Sr.no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Birla Sun Life MIP II - Wealth 25 Plan*	58
2	Birla Sun Life Gift Plus PF Plan ⁵	73
3	Birla Sun Life Monthly Income*	56
4	Birla Sun Life MIP II - Savings 5 Plan*	59
5	Birla Sun Life Government Securities Fund Long Term Plan ⁵	75
6	Birla Sun Life MIP*	57
7	Birla Sun Life Gift Plus Regular Plan ⁵	74
8	Birla Sun Life Treasury Optimizer Plan ⁵ (earlier Birla Sun Life Ultra Short Term Fund)	64
9	Birla Sun Life Short Term Opportunities Fund*	66
10	Birla Sun Life Savings Fund ⁵	63
11	Birla Sun Life Floating Rate Fund - Long Term Plan ⁵	71
12	Birla Sun Life Floating Rate Fund - Short Term Plan ⁵	72
13	Birla Sun Life Cash Manager ⁵	62
14	Birla Sun Life Cash Plus ⁵	61
15	Birla Sun Life Gift Plus Liquid Plan ⁵	72
16	Birla Sun Life Government Securities Fund Short Term Plan ⁵	76

* Funds co-managed by Mr. Satyabrata Mohanty

⁵ Funds co-managed by Ms. Sunaina Da Cunha

⁵ Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Birla Sun Life Short Term Opportunities Fund*	66
2	Birla Sun Life Savings Fund*	63
3	Birla Sun Life Floating Rate Fund - Short Term Plan*	70
4	Birla Sun Life Cash Manager*	62
5	Birla Sun Life Cash Plus*	61

* Funds co-managed by Mr. Kaustubh Gupta

Sr.no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Birla Sun Life MNC Fund	19
2	Birla Sun Life Buy India Fund	25
3	Birla Sun Life Tax Relief '96	52
4	Birla Sun Life Tax Plan	53
5	Birla Sun Life Tax Savings Fund	54
6	Birla Sun Life Index Fund	40
7	Birla Sun Life Capital Protection Oriented Fund - Series 13 [#]	95
8	Birla Sun Life Capital Protection Oriented Fund - Series 12 [#]	95
9	Birla Sun Life Capital Protection Oriented Fund - Series 14 [#]	95

[#] Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Prasad Dhonde	Refer page No
1	Birla Sun Life '95 Fund*	14
2	Birla Sun Life Asset Allocator Multi Manager FoF Scheme [^]	47
3	Birla Sun Life Dynamic Asset Allocation Fund*	33
4	Birla Sun Life Capital Protection Oriented Fund - Series 13 [#]	95
5	Birla Sun Life Capital Protection Oriented Fund - Series 12 [#]	95
6	Birla Sun Life Capital Protection Oriented Fund - Series 14 [#]	95
7	Birla Sun Life Gift Plus PF Plan [@]	73
8	Birla Sun Life Government Securities Fund Long Term Plan [@]	75
9	Birla Sun Life Income Plus	69
10	Birla Sun Life Capital Protection Oriented Fund - Series 17 ⁵	95
11	Birla Sun Life Capital Protection Oriented Fund - Series 16 ⁵	95
12	Birla Sun Life Capital Protection Oriented Fund - Series 10 ⁵	95
13	Birla Sun Life Capital Protection Oriented Fund - Series 11 ⁵	95
14	Birla Sun Life Gift Plus Regular Plan [@]	74
15	Birla Sun Life Treasury Optimizer Plan [@] (earlier Birla Sun Life Ultra Short Term Fund)	64
16	Birla Sun Life Short Term Fund	68
17	Birla Sun Life Floating Rate Fund - Long Term Plan [@]	71
18	Birla Sun Life Gift Plus Liquid Plan [@]	72
19	Birla Sun Life Government Securities Fund Short Term Plan [@]	76
20	Birla Sun Life Gold ETF	41

* Funds co-managed by Mr. Mahesh Patil

⁵ Funds co-managed by Mr. Ajay Garg

[#] Funds co-managed by Mr. Vineet Maloo

[@] Funds co-managed by Mr. Kaustubh Gupta

[^] Funds co-managed by Mr. Satyabrata Mohanty

Sr.no	Funds Managed By Mr. Shravan Sreenivasula	Refer page No
1	Birla Sun Life 5 Star Multi Manager FoF Scheme	46
2	Birla Sun Life Financial Planning FOF-Aggressive Plan	48
3	Birla Sun Life Financial Planning FOF-Prudent Plan	50
4	Birla Sun Life Financial Planning FOF-Conservative Plan	49
5	Birla Sun Life Active Debt Multi Manager FoF Scheme	78
6	Birla Sun Life Global Real Estate Fund	38
7	Birla Sun Life Latin America Equity Fund	39
8	Birla Sun Life Gold Fund	42
9	Birla Sun Life Global Commodities Fund	37

The Fund Manager-wise Scheme Details appearing above are As on February 27, 2014.

Schemes mentioned in order of performance for the period December 31 2013 - December 31 2014. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Sr.no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Birla Sun Life Pure Value Fund [@]	28
2	Birla Sun Life Infrastructure Fund*	27
3	Birla Sun Life Long Term Advantage Fund	18
4	Birla Sun Life Top 100 Fund	16
5	Birla Sun Life '95 Fund*	14
6	Birla Sun Life Frontline Equity Fund	15
7	Birla Sun Life Dynamic Asset Allocation Fund*	33

* Funds co-managed by Mr. Naysar Shah

[#] Funds co-managed by Mr. Prasad Dhonde

[@] Funds co-managed by Mr. Milind Bafna

Sr.no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Birla Sun Life Banking and Financial Services Fund	26
2	Birla Sun Life Advantage Fund	23
3	Birla Sun Life Asset Allocator Multi Manager FoF Scheme [@]	47
4	Birla Sun Life Asset Allocation Fund - Aggressive [#]	43
5	Birla Sun Life Asset Allocation Fund - Moderate [#]	44
6	Birla Sun Life MIP II-Wealth 25 Plan*	58
7	Birla Sun Life Asset Allocation Fund - Conservative [#]	45
8	Birla Sun Life Monthly Income*	56
9	Birla Sun Life MIP II-Savings 5 Plan*	59
10	Birla Sun Life MIP*	57
11	Birla Sun Life Capital Protection Oriented Fund - Series 9	95

* Funds co-managed by Mr. Kaustubh Gupta

[#] Funds co-managed by Mr. Vineet Maloo

⁵ Funds co-managed by Mr. Ajay Garg

[@] Funds co-managed by Mr. Prasad Dhonde

Sr.no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Birla Sun Life Midcap Fund	21
2	Birla Sun Life Small & Midcap Fund	22

Sr.no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Birla Sun Life Dividend Yield Plus [@]	20
2	Birla Sun Life Asset Allocation Fund Aggressive Plan*	43
3	Birla Sun Life Asset Allocation Fund Moderate Plan*	44
4	Birla Sun Life International Equity Fund - Plan B	35
5	Birla Sun Life Asset Allocation Fund Conservative Plan*	45
6	Birla Sun Life Capital Protection Oriented Fund - Series 17 [#]	95
7	Birla Sun Life Capital Protection Oriented Fund - Series 16 [#]	95
8	Birla Sun Life Capital Protection Oriented Fund - Series 10 [#]	95
9	Birla Sun Life Capital Protection Oriented Fund - Series 11 [#]	95
10	Birla Sun Life Commodity Equities Fund Global Agri Plan (GAP)	36
11	Birla Sun Life International Equity Fund - Plan A	34

* Funds co-managed by Mr. Satyabrata Mohanty

[#] Funds co-managed by Mr. Prasad Dhonde

[@] Funds co-managed by Mr. Naysar Shah

Sr.no	Funds Managed By Mr. Naysar Shah	Refer page No
1	Birla Sun Life Infrastructure Fund*	27
2	Birla Sun Life India Reforms Fund	29
3	Birla Sun Life Dividend Yield Plus [@]	20
4	Birla Sun Life India Opportunities Fund	31

* Funds co-managed by Mr. Mahesh Patil

[@] Funds co-managed by Mr. Vineet Maloo

Sr.no	Funds Managed By Mr. Anil Shah	Refer page No
1	Birla Sun Life Special Situations Fund	32
2	Birla Sun Life Equity Fund	17
3	Birla Sun Life India GenNext Fund	24

Sr.no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Birla Sun Life Pure Value Fund*	28

* Funds co-managed by Mr. Mahesh Patil

Sr.no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Birla Sun Life New Millennium Fund	30

Sr.no	Funds Managed By Mr. Lovesh Solanki	Refer page No
1	Birla Sun Life Enhanced Arbitrage Fund	77

Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment:1.50% of applicable NAV. after 365 days but within 540 days from the date of allotment:1.00%.after 540 days from the date of allotment:Nil.
	Direct Plan	Growth			
Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment:1.50% of applicable NAV.after 365 days but within 540 days from the date of allotment: 1.00%. after 540 days from the date of allotment:Nil.
	Direct Plan	Growth (Growth with Triggered Facility)			
Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV. after 365 days but before 540 days/0.50% of applicable NAV. after 540 days from the date of allotment: NIL.
	Direct Plan	Growth			
Birla Sun Life Buy India Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 90 days from the date of allotment: 1.00% of applicable NAV. after 90 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment of units: 1.50% of the applicable NAV For redemption/switch out of units after 365 days but within 540 days from the date of allotment of units : 1.00% of the applicable NAV
	Direct Plan	Growth			
Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV.For redemption/switch out of units after 540 days from the date of allotment: Nil. (w.e.f. February 04, 2015)
	Direct Plan	Growth			
Birla Sun Life Asset Allocation Fund - Aggressive Plan	Regular Plan	Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
Birla Sun Life Asset Allocation Fund - Moderate Plan					
Birla Sun Life Asset Allocation Fund - Conservative Plan	Direct Plan				
Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dynamic Asset Allocation Fund	Regular Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Growth / Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 daysfrom the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 2.00% of applicable NAV. after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV. after 730 days from the date of allotment: Nil.
	Direct Plan	Growth			

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Long Term Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1.50% of applicable NAV. after 365 days but within 540 days/0.50% of applicable NAV. after 540 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Global Commodities Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Global Real Estate Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Latin America Equity Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life 5 Star Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For all application amounts: if redeemed on or before 365 days from the date of allotment: 1% if redeemed after 365 days from the date of allotment: NIL
	Direct Plan	Growth			
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Aggressive Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 2 years from the date of allotment : 1% If redeemed after 2 years from the date of allotment: NIL
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 2 years from the date of allotment : 1% If redeemed after 2 years from the date of allotment: NIL
	Direct Plan	Growth			
Birla Sun Life Banking and Financial Services Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but within 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil
	Direct Plan	Growth			

WEALTH CREATION SOLUTIONS

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION	EXIT LOAD For redemption-switch out consider from the date of allotment.
Birla Sun Life Dividend Yield Plus*	PF Plan*	Dividend Growth	within 365 days/1% of applicable NAV.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Institutional Plan*	Dividend Growth	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	FP: ₹ 500/- AP : ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Savings Fund	Regular Plan	Dividend (Payout)	N.A as the scheme does not accept fresh subscriptions / Switch-in		Nil
		Growth			
	Direct Plan	Bonus			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

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Funds at a Glance

REGULAR INCOME SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Quarterly Dividend (Payout/Reinvestment/Sweep)	<ul style="list-style-type: none"> Choice of Plan : Growth Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Plan within Quarterly Dividend : Dividend Reinvestment 	FP: ₹ 25,000/- AP: ₹ 5,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil. (w.e.f. February 04, 2015)
	Direct Plan	Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Monthly Payment (Instant / Deferred)	<ul style="list-style-type: none"> Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Option within Monthly Payment Plan : Instant 	FP: Dividend & Payment Option ₹ 25,000/- Growth: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil. (w.e.f. February 04, 2015)
	Direct Plan	Growth			
Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil. (w.e.f. February 04, 2015)
	Direct Plan	Growth			
Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil. (w.e.f. February 04, 2015)
	Direct Plan	Growth			

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 90 days from the date of allotment: 0.25% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	<ul style="list-style-type: none"> Choice of Option : Quarterly Dividend Choice of Sub-Option : Dividend Reinvestment 	FP: ₹ 5,00,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
		Monthly Dividend (Payout / Reinvestment/Sweep)		FP: ₹ 5,000/- AP: ₹ 1,000/-	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment/Sweep) Growth Dividend (Payout / Reinvestment /Sweep)		FP: ₹ 5,000/- AP: ₹ 1,000/- FP: ₹ 5,000/- AP: ₹ 1,000/-	
Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1000/- Max Amt : ₹ 25 Crore \$	For redemption/switch out of units within 365 days from the date of allotment: 1.50% of the applicable NAV. For redemption/switch out of units after 365 days but within 540 days from the date of allotment: 0.50% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment/Sweep)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/- Max Amt : ₹ 25 Crore \$	For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund)	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Redemption / Switchout of units within 30 days from the date of allotment: 0.25% of applicable NAV. For Redemption / Switchout of units after 30 days from the date of allotment: Nil
	Direct Plan	Growth			

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Funds at a Glance

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [^]	OPTION			
Birla Sun Life Income Plus	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Gilt Plus - Regular Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For Liquid Plan, Regular Plan & PF Plan (Quarterly/Annual Div) Nil For PF Plan (Growth) Within 90 days: 0.50% of applicable NAV. After 90 days: Nil.
Birla Sun Life Gilt Plus - Liquid Plan	Regular Plan				
Birla Sun Life Gilt Plus - PF Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth (Quarterly Gain / Annual Gain)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV For redemption/switch out of units after 90 days from the date of allotment: Nil
	Direct Plan				
Birla Sun Life Government Securities Fund- Long Term Plan	Regular Plan	Half Yearly Dividend (Payout / Reinvestment) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Government Securities Fund- Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment of units: 2.00% of the applicable NAV For redemption/switch out of units after 365 days but within 730 days from the date of allotment of units : 1.50% of the applicable NAV For redemption/switch out of units after 730 days but within 1095 days from the date of allotment of units: 1.00% of the applicable NAV For redemption/switch out of units after 1095 days from the date of allotment of units: Nil
	Direct Plan				
Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment of units: 2.00% of the applicable NAV For redemption/switch out of units after 365 days but within 730 days from the date of allotment of units : 1.50% of the applicable NAV For redemption/switch out of units after 730 days but within 1095 days from the date of allotment of units: 1.00% of the applicable NAV For redemption/switch out of units after 1095 days from the date of allotment of units: Nil
	Direct Plan				

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****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

[§] per investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger), as available under the scheme.

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Funds at a Glance

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION
Birla Sun Life Cash Plus	Retail Plan	Daily Dividend Growth
	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Cash Manager	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Savings Fund	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	Retail Plan	Daily Dividend Fortnightly Dividend Growth
Birla Sun Life Short Term Opportunities Fund	Institutional Plan	Quarterly Dividend Dividend Growth
Birla Sun Life Medium Term Plan	Institutional Plan	Quarterly Dividend Half Yearly Dividend Dividend Growth
Birla Sun Life Floating Rate Fund - Short Term Plan	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Floating Rate Fund - Long Term Plan	Retail Plan	Weekly Dividend Growth
Birla Sun Life Government Securities Fund - Short Term Plan	Institutional Plan	Daily Dividend Weekly Dividend Dividend Growth
Birla Sun Life Enhanced Arbitrage Fund	Institutional Plan*	Dividend Growth

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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Investment Objective

WEALTH CREATION SOLUTIONS

Birla Sun Life '95 Fund	An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Frontline Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.
Birla Sun Life Top 100 Fund	An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.
Birla Sun Life Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.
Birla Sun Life Long Term Advantage Fund	An Open ended Diversified Equity Scheme with an to provide long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities.
Birla Sun Life MNC Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.
Birla Sun Life Dividend Yield Plus	An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.
Birla Sun Life Midcap Fund	An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.
Birla Sun Life Small & Midcap Fund	An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.
Birla Sun Life Advantage Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.
Birla Sun Life India GenNext Fund	An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.
Birla Sun Life Buy India Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in businesses that are driven by India's large population and inherent consumption patterns. The focus of the scheme will be in the consumer and healthcare sectors. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Banking and Financial Services Fund	The primary investment objective of the Scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved
Birla Sun Life Infrastructure Fund	An Open-ended growth scheme with the objective to providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.
Birla Sun Life Pure Value Fund	An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
Birla Sun Life India Reforms Fund	An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.
Birla Sun Life New Millennium Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.
Birla Sun Life India Opportunities Fund	An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods. 4. Leverage India's large population of English speaking people for providing services.
Birla Sun Life Special Situations Fund	An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.
Birla Sun Life Dynamic Asset Allocation Fund	The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities.
Birla Sun Life International Equity Fund - Plan A	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.
Birla Sun Life International Equity Fund - Plan B	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.
Birla Sun Life Global Commodities Fund	The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Global Real Estate Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Global Real Estate. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Latin America Equity Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Latin America Fund. The Scheme may, at the discretion of the Investment Manager, also invest in the units of other similar overseas mutual fund schemes, which may constitute a significant part of its corpus. The Scheme may also invest a certain portion of its corpus in money market securities, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Index Fund	An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.

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Investment Objective

Birla Sun Life Gold ETF	An Open ended Gold Exchange Traded Fund with the investment objective to generate returns that are in line with the performance of gold, subject to tracking errors.
Birla Sun Life Gold Fund	An Open ended Fund of Fund Scheme with the investment objective to provide returns that tracks returns provided by Birla Sun Life Gold ETF (BSL Gold ETF).
Birla Sun Life Asset Allocation Fund	An Open-ended Fund of Funds scheme with the objective to provide income and capital appreciation along with diversification by investing in a basket of debt and equity Mutual Fund schemes in line with the risk profile of the investors.
Birla Sun Life 5 Star Multi Manager FoF Scheme	The primary objective of the Scheme is to generate long term capital appreciation primarily from a portfolio of equity funds accessed through the diversified investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Financial Planning FOF-Aggressive Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Financial Planning FOF-Conservative Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Financial Planning FOF-Prudent Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Relief '96	An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities
Birla Sun Life Tax Plan	An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.
Birla Sun Life Tax Savings Fund	Birla Sun Life Tax Savings Fund is an open ended equity linked savings scheme which aims to provide medium to long term growth of capital along with income tax rebate.

REGULAR INCOME SOLUTIONS

Birla Sun Life Monthly Income	An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus
Birla Sun Life MIP	The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)
Birla Sun Life MIP II - Wealth 25 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.
Birla Sun Life MIP II - Savings 5 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus	An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.
Birla Sun Life Cash Manager	An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.
Birla Sun Life Savings Fund	The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income maybe generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.
Birla Sun Life Treasury Optimizer Plan (earlier Birla Sun Life Ultra Short Term Fund)	An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.
Birla Sun Life Dynamic Bond Fund	An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.
Birla Sun Life Short Term Opportunities Fund	An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.
Birla Sun Life Medium Term Plan	The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.

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Investment Objective

Birla Sun Life Short Term Fund (Erstwhile Birla Sun Life Income Fund) Name change (w.e.f. 01 Feb, 2012)	An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.
Birla Sun Life Income Plus	An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.
Birla Sun Life Floating Rate Fund Short Term Plan	The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.
Birla Sun Life Gilt Plus - Liquid Plan & PF Plan	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.
Birla Sun Life Gilt Plus - Regular Plan	The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.
Birla Sun Life Government Securities Fund	An Open-ended Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.
Birla Sun Life Enhanced Arbitrage Fund	An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).
Birla Sun Life Active Debt Multi Manager FoF Scheme	The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

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Industry Allocation

WEALTH CREATION SOLUTIONS

Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
Banks	23.14%
Software	10.92%
Auto	10.04%
Consumer Non Durables	9.95%
Finance	7.21%
Pharmaceuticals	6.80%
Chemicals	4.77%
Auto Ancillaries	2.95%
Industrial Products	2.68%
Transportation	2.41%
Non - Ferrous Metals	1.54%
Consumer Durables	1.49%
Oil	1.42%
Telecom - Services	1.41%
Textile Products	1.13%
Cement	1.09%
Gas	1.04%
Engineering Services	0.76%
Pesticides	0.67%
Industrial Capital Goods	0.67%
Media & Entertainment	0.60%
Construction Project	0.50%
Retailing	0.39%
Power	0.12%
Miscellaneous	0.00%
Cash & Current Assets	4.79%
Net receivables / payables	1.49%
Total Net Assets	100.00%

Birla Sun Life Advantage Fund	
Allocation as a % of Net Assets	%
Banks	25.98%
Auto	14.34%
Industrial Products	8.01%
Auto Ancillaries	7.30%
Industrial Capital Goods	6.99%
Cement	6.57%
Finance	5.39%
Software	5.23%
Consumer Non Durables	4.97%
Pharmaceuticals	4.50%
Construction Project	3.24%
Engineering Services	2.45%
Retailing	1.07%
Services	1.05%
Power	0.84%
Textile Products	0.64%
Miscellaneous	0.58%
Cash & Current Assets	1.97%
Net receivables / payables	-1.12%
Total Net Assets	100.00%

Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Banks	18.60%
Finance	10.12%
Software	9.92%
Consumer Non Durables	9.75%
Auto Ancillaries	7.73%
Construction	5.84%
Pharmaceuticals	5.53%
Chemicals	4.35%
Industrial Capital Goods	3.45%
Media & Entertainment	3.23%
Consumer Durables	2.89%
Auto	2.65%
Industrial Products	2.45%
Gas	2.02%
Construction Project	1.87%
Power	1.79%
Petroleum Products	1.67%
Cement	1.18%
Textile Products	1.13%
Non - Ferrous Metals	0.61%
Retailing	0.61%
Engineering Services	0.57%
Cash & Current Assets	2.44%
Net receivables / payables	-0.41%
Total Net Assets	100.00%

Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
Banks	25.33%
Software	12.31%
Consumer Non Durables	8.86%
Finance	8.69%
Auto	7.46%
Pharmaceuticals	5.51%
Petroleum Products	4.09%
Auto Ancillaries	3.48%
Construction Project	2.38%
Cement	2.37%
Power	2.31%
Industrial Capital Goods	2.13%
Non - Ferrous Metals	2.02%
Media & Entertainment	1.94%
Telecom - Services	1.82%
Industrial Products	1.72%
Oil	1.53%
Transportation	1.09%
Pesticides	0.64%
Futures and Options	0.39%
Consumer Durables	0.38%
Construction	0.28%
Minerals/Mining	0.04%
Cash & Current Assets	4.28%
Net receivables / payables	-1.04%
Total Net Assets	100.00%

Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
Banks	26.32%
Consumer Non Durables	23.43%
Auto	12.00%
Finance	6.92%
Pharmaceuticals	5.66%
Media & Entertainment	4.86%
Consumer Durables	4.58%
Textile Products	3.54%
Construction	2.99%
Auto Ancillaries	1.73%
Transportation	1.57%
Construction Project	1.57%
Diversified Consumer Services	0.97%
Retailing	0.57%
Cash & Current Assets	3.66%
Net receivables / payables	-0.38%
Total Net Assets	100.00%

Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Banks	27.88%
Finance	9.06%
Industrial Products	8.32%
Industrial Capital Goods	8.26%
Power	6.54%
Construction Project	6.31%
Oil	4.93%
Auto Ancillaries	4.24%
Cement	4.11%
Auto	3.79%
Petroleum Products	3.51%
Construction	2.49%
Telecom - Services	2.36%
Non - Ferrous Metals	2.32%
Gas	1.91%
Engineering Services	1.67%
Ferrous Metals	0.42%
Cash & Current Assets	1.22%
Net receivables / payables	0.67%
Total Net Assets	100.00%

Birla Sun Life New Millennium Fund	
Allocation as a % of Net Assets	%
Software	84.52%
Media & Entertainment	7.09%
Telecom - Services	6.19%
Miscellaneous	0.00%
Cash & Current Assets	3.18%
Net receivables / payables	-0.99%
Total Net Assets	100.00%

Birla Sun Life Top 100 Fund	
Allocation as a % of Net Assets	%
Banks	25.11%
Software	10.58%
Finance	9.62%
Auto	8.30%
Consumer Non Durables	7.05%
Pharmaceuticals	6.19%
Petroleum Products	3.91%
Auto Ancillaries	3.77%
Power	2.90%
Industrial Capital Goods	2.88%
Cement	2.65%
Gas	2.26%
Telecom - Services	2.25%
Oil	1.67%
Consumer Durables	1.45%
Industrial Products	1.30%
Non - Ferrous Metals	1.19%
Construction Project	1.05%
Ferrous Metals	0.95%
Media & Entertainment	0.78%
Chemicals	0.75%
Transportation	0.65%
Retailing	0.62%
International Equity	0.57%
Construction	0.35%
Pesticides	0.28%
Textile Products	0.15%
Cash & Current Assets	3.54%
Net receivables / payables	-2.77%
Total Net Assets	100.00%

Birla Sun Life Buy India Fund	
Allocation as a % of Net Assets	%
Banks	15.87%
Finance	14.28%
Auto Ancillaries	12.60%
Consumer Non Durables	12.14%
Pharmaceuticals	11.67%
Auto	7.05%
Pesticides	7.01%
Retailing	5.66%
Miscellaneous	4.45%
Consumer Durables	3.77%
Transportation	2.82%
Media & Entertainment	2.63%
Cash & Current Assets	0.26%
Net receivables / payables	-0.21%
Total Net Assets	100.00%

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Industry Allocation

Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	14.95%
Industrial Capital Goods	11.86%
Finance	11.68%
Pharmaceuticals	11.46%
Auto Ancillaries	9.16%
Banks	8.97%
Pesticides	8.33%
Auto	4.77%
Industrial Products	4.20%
Miscellaneous	4.14%
Consumer Durables	3.29%
Cement	3.06%
Software	1.22%
Transportation	0.71%
Construction	0.46%
Petroleum Products	0.45%
Corporate Debt	0.01%
Cash & Current Assets	2.08%
Net receivables / payables	-0.82%
Total Net Assets	100.00%

Birla Sun Life '95 Fund	
Allocation as a % of Net Assets	%
Banks	16.12%
Corporate Debt	15.36%
Software	9.68%
Finance	9.59%
Government Bond	7.17%
Pharmaceuticals	5.37%
Consumer Non Durables	4.21%
Auto	4.14%
Industrial Products	3.47%
Industrial Capital Goods	2.29%
Construction Project	2.00%
Petroleum Products	1.92%
Chemicals	1.81%
Media & Entertainment	1.81%
Auto Ancillaries	1.78%
Consumer Durables	1.52%
Retailing	1.27%
Cement	1.21%
Non - Ferrous Metals	1.05%
Power	1.00%
Pesticides	0.96%
Gas	0.96%
Textile Products	0.91%
Oil	0.24%
Miscellaneous	0.01%
Cash & Current Assets	4.17%
Total Net Assets	100.00%

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
Banks	23.10%
Software	16.10%
Consumer Non Durables	9.64%
Futures and Options	8.80%
Auto	8.76%
Finance	7.39%
Pharmaceuticals	6.14%
Petroleum Products	5.15%
Construction Project	4.59%
Cement	2.95%
Power	2.63%
Oil	2.31%
Minerals/Mining	1.96%
Telecom - Services	1.57%
Non - Ferrous Metals	1.39%
Ferrous Metals	0.99%
Industrial Capital Goods	0.76%
Gas	0.61%
Media & Entertainment	0.60%
Construction	0.22%
Cash & Current Assets	74.96%
Net receivables / payables	-80.62%
Total Net Assets	100.00%

Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Software	29.38%
Pharmaceuticals	18.43%
Industrial Products	12.11%
Auto Ancillaries	9.27%
Industrial Capital Goods	7.92%
Non - Ferrous Metals	6.99%
Petroleum Products	3.66%
Auto	3.41%
Finance	3.39%
Telecom - Services	2.52%
Textile Products	1.73%
Construction Project	0.26%
Miscellaneous	0.00%
Cash & Current Assets	0.82%
Net receivables / payables	0.10%
Total Net Assets	100.00%

Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	%
Banks	23.67%
Software	14.36%
Finance	9.08%
Consumer Non Durables	8.16%
Auto	8.03%
Industrial Products	7.06%
Petroleum Products	3.60%
Pharmaceuticals	3.59%
Media & Entertainment	3.23%
Industrial Capital Goods	3.07%
Cement	2.67%
Power	2.66%
Oil	2.39%
Textile Products	2.30%
Non - Ferrous Metals	2.11%
Transportation	1.44%
Auto Ancillaries	0.79%
Hotels	0.49%
Cash & Current Assets	1.23%
Net receivables / payables	0.08%
Total Net Assets	100.00%

Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
Banks	16.11%
Auto Ancillaries	11.30%
Software	9.08%
Finance	8.14%
Industrial Capital Goods	8.03%
Consumer Non Durables	6.24%
Construction	5.18%
Media & Entertainment	4.95%
Cement	4.50%
Pharmaceuticals	3.65%
Engineering Services	3.24%
Auto	2.58%
Industrial Products	2.16%
Gas	2.02%
Petroleum Products	1.95%
Textile Products	1.72%
Power	1.62%
Retailing	1.17%
Diversified Consumer Services	1.11%
Oil	0.79%
Cash & Current Assets	4.21%
Net receivables / payables	0.26%
Total Net Assets	100.00%

Birla Sun Life Long Term Advantage Fund	
Allocation as a % of Net Assets	%
Banks	22.84%
Software	14.76%
Finance	8.63%
Petroleum Products	7.17%
Auto	6.08%
Consumer Non Durables	5.96%
Pharmaceuticals	4.04%
Auto Ancillaries	2.89%
Industrial Products	2.66%
Cement	2.56%
Power	2.14%
Construction Project	2.11%
Non - Ferrous Metals	2.05%
Chemicals	2.02%
Gas	1.64%
Telecom - Services	1.46%
Ferrous Metals	1.22%
Miscellaneous	1.04%
Consumer Durables	0.98%
Fertilisers	0.90%
Industrial Capital Goods	0.83%
Construction	0.78%
Textile Products	0.58%
Retailing	0.53%
Media & Entertainment	0.51%
Cash & Current Assets	0.85%
Net receivables / payables	2.76%
Total Net Assets	100.00%

Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Banks	29.64%
Government Bond	28.15%
Auto	11.38%
Finance	8.83%
Construction Project	6.40%
Industrial Capital Goods	4.04%
Power	2.97%
Industrial Products	1.42%
Auto Ancillaries	1.02%
Construction	0.42%
Engineering Services	0.33%
Media & Entertainment	0.04%
Cash & Current Assets	7.34%
Net receivables / payables	-2.00%
Total Net Assets	100.00%

Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Banks	17.59%
Pharmaceuticals	9.42%
Petroleum Products	8.25%
Cement	7.29%
Auto Ancillaries	6.91%
Finance	6.75%
Construction	5.78%
Chemicals	5.43%
Gas	4.95%
Software	3.87%
Textile Products	3.42%
Fertilisers	3.09%
Media & Entertainment	2.94%
Auto	2.72%
Power	2.56%
Ferrous Metals	2.06%
Industrial Capital Goods	1.60%
Consumer Non Durables	1.34%
Industrial Products	1.32%
Transportation	1.04%
Construction Project	0.98%
Cash & Current Assets	2.72%
Net receivables / payables	-2.02%
Total Net Assets	100.00%

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Industry Allocation

Birla Sun Life Dynamic Asset Allocation Fund	
Allocation as a % of Net Assets	%
Banks	18.87%
Money Market Instruments	10.30%
Software	10.24%
Finance	8.86%
Auto	5.95%
Pharmaceuticals	5.07%
Textile Products	4.62%
Oil	4.01%
Industrial Capital Goods	3.50%
Cement	3.32%
Consumer Non Durables	3.13%
Power	2.29%
Ferrous Metals	2.02%
Petroleum Products	1.78%
Retailing	1.40%
Media & Entertainment	1.10%
Services	0.51%
Futures and Options	0.10%
Cash & Current Assets	10.31%
Net receivables / payables	2.62%
Total Net Assets	100.00%

Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	93.46%
Cash & Current Assets	6.95%
Net receivables / payables	-0.42%
Total Net Assets	100.00%

Birla Sun Life Latin America Equity Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	90.28%
Cash & Current Assets	10.31%
Net receivables / payables	-0.59%
Total Net Assets	100.00%

Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	98.59%
Cash & Current Assets	2.04%
Net receivables / payables	-0.63%
Total Net Assets	100.00%

Country/Industry Allocation

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States	58.54%
Switzerland	15.90%
Japan	7.79%
Norway	4.70%
Canada	4.45%
Mauritius	4.26%
Russian Federation	1.15%
Chile	0.86%
Cash & Current Assets	3.66%
Net receivables / payables	-1.30%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
Banks	18.25%
United States	16.77%
Auto	9.46%
Consumer Non Durables	6.50%
Finance	6.19%
Software	5.45%
Cement	3.22%
Non - Ferrous Metals	2.62%
Hong Kong	2.49%
Petroleum Products	2.33%
Industrial Products	2.28%
Construction	2.27%
Textile Products	2.11%
Media & Entertainment	2.10%
Power	1.68%
Japan	1.57%
Oil	1.41%
France	1.14%
Auto Ancillaries	0.97%
Chemicals	0.90%
United Kingdom	0.89%
Ferrous Metals	0.81%
Futures and Options	0.81%
Germany	0.78%
Retailing	0.73%
Miscellaneous	0.71%
Pharmaceuticals	0.69%
Switzerland	0.66%
Industrial Capital Goods	0.59%
Norway	0.57%
Netherlands	0.42%
Canada	0.27%
Cash & Current Assets	4.84%
Net receivables / payables	-2.48%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States	61.50%
Japan	6.17%
France	5.00%
Hong Kong	4.41%
United Kingdom	4.09%
Germany	3.33%
Switzerland	2.41%
Norway	2.32%
Netherlands	1.93%
Canada	1.20%
Cash & Current Assets	5.07%
Net receivables / payables	2.56%
Total Net Assets	100.00%

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Industry Allocation

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Plan		Birla Sun Life Tax Relief '96		Birla Sun Life Tax Savings Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Banks	16.36%	Banks	16.66%	Banks	16.42%
Auto Ancillaries	12.34%	Auto Ancillaries	12.45%	Auto Ancillaries	12.20%
Finance	9.19%	Finance	9.37%	Finance	9.14%
Software	8.04%	Software	8.17%	Software	8.39%
Pharmaceuticals	7.96%	Pharmaceuticals	8.07%	Pharmaceuticals	8.35%
Industrial Capital Goods	6.34%	Industrial Capital Goods	6.47%	Industrial Capital Goods	6.40%
Cement	4.80%	Cement	4.89%	Pesticides	5.02%
Pesticides	4.72%	Pesticides	4.75%	Cement	4.74%
Auto	4.65%	Auto	4.74%	Auto	4.63%
Consumer Non Durables	4.42%	Consumer Non Durables	4.49%	Consumer Non Durables	4.45%
Industrial Products	2.95%	Industrial Products	3.01%	Industrial Products	2.93%
Construction Project	2.92%	Construction Project	2.97%	Retailing	2.90%
Retailing	2.89%	Retailing	2.92%	Construction Project	2.88%
Petroleum Products	2.64%	Petroleum Products	2.68%	Petroleum Products	2.81%
Miscellaneous	2.53%	Miscellaneous	2.59%	Miscellaneous	2.58%
Media & Entertainment	2.19%	Media & Entertainment	2.23%	Media & Entertainment	2.21%
Transportation	2.14%	Transportation	2.18%	Transportation	2.19%
Consumer Durables	0.65%	Consumer Durables	0.65%	Consumer Durables	0.64%
Non - Ferrous Metals	0.60%	Non - Ferrous Metals	0.61%	Non - Ferrous Metals	0.62%
Cash & Current Assets	1.77%	Cash & Current Assets	0.46%	Cash & Current Assets	1.16%
Net receivables / payables	-0.10%	Net receivables / payables	-0.37%	Net receivables / payables	-0.65%
Total Net Assets	100.00%	Total Net Assets	100.00%	Total Net Assets	100.00%

SAVINGS SOLUTIONS

Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%
Banks	16.32%
Pharmaceuticals	13.29%
Margin Fixed Deposit	10.20%
Auto	8.41%
Petroleum Products	6.45%
Cement	6.11%
Consumer Non Durables	5.31%
Software	4.49%
Oil	3.50%
Construction	3.39%
Finance	2.95%
Consumer Durables	1.79%
Industrial Capital Goods	1.13%
Auto Ancillaries	0.27%
Futures and Options	-74.02%
Cash & Current Assets	21.40%
Net receivables / payables	69.00%
Total Net Assets	100.00%

Note: The above Allocation is As on February 28, 2015 as per Industry classification as recommended by AMFI.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



assistance round the clock

- View portfolio summary
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- Track portfolio
- Purchase, Switch & Redeem
- Change TPIN (Track portfolio personal Identification Number)
- Get Account Statement instantly



Online Portfolio Access

www.birlasunlife.com



All India Telephone

Toll Free : **1-800-22-7000** (MTNL/BSNL)
1-800-270-7000



Mobile Investment Manager

www.birlasunlife.com/mobile



For further details on our Funds, please contact our Customers Service Centres at details given below.

Birla Sun Life Asset Management Company Limited (Investment manager for Birla Sun Life Mutual Fund) CIN: U65991MH1994PLC080811
One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.

BRANCHES			IDEA Toll Free No. 1800-270-7000 & the centralised TOLL no. 022-66917777			
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AHMEDABAD	JALANDHAR	PATIALA	AMBALA	0171 - 2601345	JAMMU	0191 - 2432601
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ALWAR	JODHPUR	PUNE	ANAND	02692 - 247260	KOLKATA	033 - 22882592 / 4 / 5
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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.