

Empower

Birla Sun Life Mutual Fund



Birla Sun Life
Mutual Fund

Monthly Factsheet | April 2016

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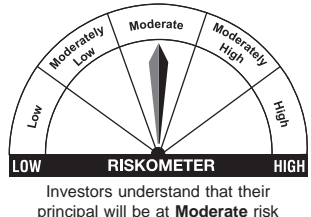
Birla Sun Life
Medium Term Plan
(An Open ended Income Scheme)

For more details, please refer to the SID and KIM of the fund on our website.

Call toll-free 1-800-270-7000
(BSNL/MTNL)

Visit mutualfund.birlasunlife.com

sms 'GAIN' to 567679
(Premium SMS charges apply)

Scheme:	This product is suitable for investors who are seeking:	
<p>Birla Sun Life Medium Term Plan (An Open ended Income Scheme)</p>	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments <p>Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.</p>	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Index

Information	01	Birla Sun Life Financial Planning FOF-Prudent Plan	44
Glossary Page	02	Birla Sun Life Equity Savings Fund	45
Investment Outlook	03	Tax Savings Solutions	46
All Product Labeling Disclosures	05	Birla Sun Life Tax Relief '96	47
Adhoc Dividend – Equity Schemes	09	Birla Sun Life Tax Plan	48
Schemes	11	Birla Sun Life Tax Savings Fund	49
Wealth Creation Solutions	13	Regular Income Solutions	50
Birla Sun Life Balanced '95 Fund	14	Birla Sun Life Monthly Income	51
Birla Sun Life Frontline Equity Fund	15	Birla Sun Life MIP	52
Birla Sun Life Top 100 Fund	16	Birla Sun Life MIP II - Wealth 25 Plan	53
Birla Sun Life Equity Fund	17	Birla Sun Life MIP II - Savings 5 Plan	54
Birla Sun Life MNC Fund	18	Savings Solutions	55
Birla Sun Life Dividend Yield Plus	19	Birla Sun Life Cash Plus	56
Birla Sun Life Midcap Fund	20	Birla Sun Life Floating Rate Fund - Short Term Plan	57
Birla Sun Life Small & Midcap Fund	21	Birla Sun Life Floating Rate Fund - Long Term Plan	58
Birla Sun Life Advantage Fund	22	Birla Sun Life Cash Manager	59
Birla Sun Life Manufacturing Equity Fund	23	Birla Sun Life Savings Fund	60
Birla Sun Life Banking and Financial Services Fund	24	Birla Sun Life Treasury Optimizer Plan	61
Birla Sun Life India GenNext Fund	25	Birla Sun Life Short Term Opportunities Fund	62
Birla Sun Life Infrastructure Fund	26	Birla Sun Life Short Term Fund	63
Birla Sun Life Special Situations Fund	27	Birla Sun Life Medium Term Plan	64
Birla Sun Life Pure Value Fund	28	Birla Sun Life Dynamic Bond Fund	65
Birla Sun Life India Reforms Fund	29	Birla Sun Life Income Plus	66
Birla Sun Life New Millennium Fund	30	Birla Sun Life Gilt Plus - PF Plan	67
Birla Sun Life India Opportunities Fund	31	Birla Sun Life Constant Maturity 10 Year Gilt Fund	68
Birla Sun Life International Equity Fund - Plan A	32	Birla Sun Life Government Securities Fund - Long Term Plan	69
Birla Sun Life International Equity Fund - Plan B	33	Birla Sun Life Enhanced Arbitrage Fund	70
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	34	Birla Sun Life Active Debt Multi Manager FoF Scheme	71
Birla Sun Life Global Commodities Fund	35	Portfolios	72
Birla Sun Life Global Real Estate Fund	36	Dividend	85
Birla Sun Life Index Fund	37	Close Ended Scheme Performance	89
Birla Sun Life Gold ETF	38	Fund Manager Wise Scheme Performance	91
Birla Sun Life Gold Fund	39	Funds at a Glance	92
Birla Sun Life Dynamic Asset Allocation Fund	40	Investment Objective	97
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	41	Industry Allocation	100
Birla Sun Life Financial Planning FOF-Aggressive Plan	42		
Birla Sun Life Financial Planning FOF-Conservative Plan	43		



Information



To provide you with ease while you glance through the Empower booklet, we have structured the important information in an organised way.



Glossary Page

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



Investment Outlook

Equity Investment Outlook

The rebound in oil which started in January 2016 has extended to March 2016 which brought back risk taking in other asset classes globally. Domestically, this risk overlapped with the post Union Budget period which helped India participate.

The large cap index Nifty 50 was up 10.8% for the month outperforming both the midcap and small cap indices that were up 10.3% and 10.4% respectively. In terms of flows, the FPIs participated well with an inflow of over USD 4 bn. On the contrary, the mutual funds which were net buyers for 22 months sold over USD 1.2 bn for the month. *(Source: Bloomberg)*

On the macro front, the CPI at 5.2% and WPI at -0.9% (both for February) surprised the consensus on the positive as vegetable prices fell more than expected. The eight core industries (February) growth came in at 5.7% and the March PMI composite print at 54.3 are positive indicators of economic growth. *(Source: Bloomberg)*

During the month, the government was able to pass the Real Estate Regulator bill, the Aadhaar bill and was able to tweak the Mines & Mineral Development Regulation Act. This gives confidence post the stalemate seen on the legislative front.

In the April 2016 policy, the RBI cut repo rate by 25 bps and has reduced the rate corridor to 100 bps instead of the current 200 bps. It has taken steps to ease liquidity in the system which has been preventing rate transmission. This effectively leads to at least one OMO of ₹ 15,000 crore per month to be conducted by RBI which would put a cap on yields. This is positive as rates come down in the economy. *(Source: RBI website)*

On the Equity market, the accommodative stance from leading central banks like ECB, US Fed and BoJ continues. The thesis of 3 Rs – lowering Rates & continuing Reforms to get Reflation continues. The earning season would begin in a few days and the expectations are muted. The market is looking at FY17 earnings as most of the pain of the corporate is behind. A bottom up estimate of the Nifty 50 companies is yielding a 15% growth in earnings under high probability conditions. Hence, we are positive on the market from a medium term view and suggest investors to invest in our balanced, large cap and multi cap funds.

USD: United States Dollar; CPI: Consumer Price Index; WPI: Wholesale Price Index; FPI: Foreign Portfolio Investors; OMO: Open Market Operations; ECB: European Central Bank; BoJ: Bank of Japan; RBI: Reserve Bank of India; PMI: Purchasing Managers Index



Investment Outlook

Debt Investment Outlook

With uncertainty around the world taking a breather, the last month of FY16 saw some improvement across asset classes. Apart from markets faring better, Central bank decisions- both the RBI and Fed Chairperson's speech were important events.

Growth outlook

Led by the 3rd consecutive print of negative growth rates in case of capital goods, IIP growth for Jan'16 slowed down further to -1.5% from -1.3% in Dec'15. Despite core industries showing steady growth, this de-growth was quite disappointing. We however look at IIP ex capital goods (capital goods growth is quite lumpy and volatile) which remained steady at 1.2% yoy. For Feb'16 things have started to look up, partially because of 2016 being a leap year, which pushed core IIP growth up from 2.9% in Jan'16 to 5.7%. Further, both PMI manufacturing and services showed improvement, up to 52.4 and 54.3 in March respectively. Overall, growth indicators have started to show some resilience at current levels. For FY16 we saw improvement in real GVA growth by 30bps, taking it to 7.6% (Advance Estimates). Going forward, we think that a lot of gains that emanated from falling global commodity prices may be behind us, some of this could get offset by better consumption demand (owing to a likely better monsoon and 7th pay commission award) and accordingly result in only a marginal improvement in headline GVA growth, if at all.

(Source: Bloomberg, CSO)

Inflation outlook

Persistently high pulses prices prevented the decline in food prices and led to more than expected CPI inflation in Jan'16 (5.7%), this declined smartly to 5.2% in Feb'16 led by disinflation in fruits and vegetables and also some softening in prices of pulses (continuing now as well). WPI deflation persisted and it remained unchanged @ -0.9% in Feb'16. Duty driven increase in price of steel and some uptick in sugar led to moderation in the pace of disinflation in case of WPI of manufactured goods. Going forward, continued softening in prices of pulses is likely to keep CPI lower than the last reading. For FY17, excluding the direct and indirect effect (if at all) of 7th pay commission, we expect CPI to adhere to RBIs glide path. On WPI, administrative measures and base effect would start to show positive readings in the upcoming months, thus adding positively to the deflator and therefore to nominal GDP.

(Source- MoSPI, Bloomberg)

External Equation

Trade deficit for Feb'16 went to FY16 lows and came in @ 6.5bn\$. The major driver of this decline was halving of gold imports. Gold imports are expected to remain subdued even in March as Jewellers are on strike because of regulations on PAN card requirement getting stringent. Keeping aside gold imports, this trade deficit number saw an underlying improvement in both

non-oil export growth as well as in non-oil non gold imports. The latter showed positive growth rate after 7 consecutive months of de-growth. We also got CAD number for Q3FY16 that came in at 1.3% of GDP, while it was lower than Q2, it exceeded our expectation as remittances from abroad started to ebb. We would wait for another reading to read that as the beginning of a new trend. Accounting for that we hold on to view of CAD remaining at current levels in FY17 as well. We expect FDI flows to remain robust and more than fund CAD requirements, thus creating a positive BoP in FY17. (Source- Ministry of commerce, RBI)

Portfolio positioning

The month of March was a welcome relief after long time as bonds rallied sharply the days after the Budget. Liquidity and term premia in Govt Securities also narrowed as lower fiscal deficit, lower than expected duration in Govt borrowing, a non-intrusive bond switch and OMO announcement by RBI ensured that market was surprised on a regular basis and this ensured a steep fall in yields. 10y yields were down by almost 45 bps from March peak.

(Source- Bloomberg)

After the sharp fall in yields market was keenly awaiting the RBI policy in April first week. While the market was expecting 25 bps cut there was a hope for a 50 bps. RBI gave a 25 bps cut but the liquidity measures it announced proved to be a bigger impulse than the rate cut. It announced that the liquidity stance will move from deficit mode to a neutral stance and this will be done through durable measures like OMO (Open market operations). Also it assured markets that it will continue to supply durable liquidity through either domestic or foreign Assets. The first impact of this is that it means the rate cut in effect is more than 25 bps as just moving to a neutral stance would mean that uncollateralized rates will move to the repo rate levels so the surprise to markets was on upside. (Source- RBI)

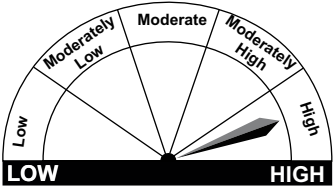
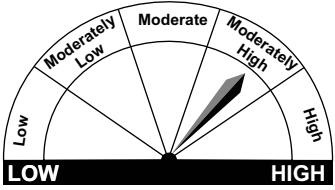
Moreover from the bond perspective it meant that there were additional two benefits 1) Moving to a neutral stance would mean that RBI will have to do over ₹ 80k crs of extra OMO over the natural run rate over a year, this in turns alleviates supply concerns if any 2) Overnight liquidity being neutral would mean that bond markets would be more willing to take term and credit risks thus narrowing spreads. (Source: RBI)

We remain constructive on the backdrop of dovish RBI policy, our prognosis of lower inflation and lower supply in Govt Bonds due to steps from both RBI and the Govt

Glossary: IIP: Index of industrial production, PMI: Purchasing Manager's Index, GVA: Gross Value Add, CPI: Consumer Price Index, WPI: Wholesale Price Index, BoP- Balance of Payments

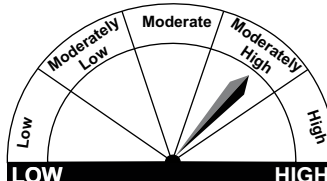
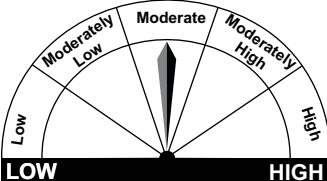


All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
Birla Sun Life Banking and Financial Services Fund (An Open ended Banking & Financial Services Sector Scheme)	<ul style="list-style-type: none"> • long term capital growth • Investments in equity and equity related securities of companies engaged in banking and financial services 	 <p>Investors understand that their principal will be at High risk</p>	
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An Open ended Growth Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 		
Birla Sun Life Global Commodities Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> • Capital appreciation in the long term • Investment in units of global mutual funds which invest in commodity related securities 		
Birla Sun Life Global Real Estate Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> • Capital appreciation in the long term • Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector 		
Birla Sun Life India GenNext Fund (An Open ended Growth scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 		
Birla Sun Life India Opportunities Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme. 		
Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India 		
Birla Sun Life International Equity Fund-Plan A (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments predominantly in equity and equity related securities in the international markets 		
Birla Sun Life International Equity Fund-Plan B (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 		
Birla Sun Life New Millennium Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies 		
Birla Sun Life Special Situations Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. & contrarian investment style. 		
Birla Sun Life India Reforms Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending 		
Birla Sun Life Manufacturing Equity Fund (An Open ended Manufacturing Sector Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities of companies engaged in manufacturing sector. 		
Birla Sun Life Balanced '95 Fund (An Open ended Balanced Scheme)	<ul style="list-style-type: none"> • long term capital growth and income • investment predominantly in equity and equity related securities as well as debt and money market instruments 		 <p>Investors understand that their principal will be at Moderately High risk</p>
Birla Sun Life Advantage Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities 		
Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> • Capital appreciation in the long term • Investment in portfolio of equity and debt funds 		
Birla Sun Life Dynamic Asset Allocation Fund (An Open ended Asset Allocation Scheme)	<ul style="list-style-type: none"> • Capital appreciation and regular income in the long term • Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 		
Birla Sun Life Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities 		
Birla Sun Life Financial Planning FOF - Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> • Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term • Investment in portfolio of mutual fund schemes (predominantly in equity funds) 		
Birla Sun Life Financial Planning FOF - Prudent Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> • Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term • Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) 		
Birla Sun Life Frontline Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&P BSE 200 		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			

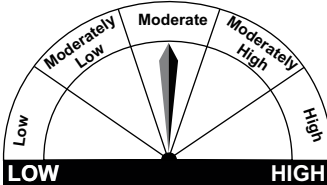
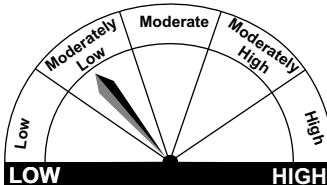


All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Birla Sun Life Gold ETF (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> returns that are in line with the performance of gold over long term, subject to tracking errors. investments in physical gold of 99.5% purity (fineness) 	 <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>
Birla Sun Life Gold Fund (An Open ended Fund of Fund Scheme)	<ul style="list-style-type: none"> returns in line with performance of Birla Sun Life Gold ETF (BSL GETF) over long term investments predominantly in units of Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness) 	
Birla Sun Life Index Fund (An Open ended Index Linked Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 and / or in exchange traded derivatives on the Nifty 50 to generate comparable returns, subject to tracking errors. 	
Birla Sun Life Midcap Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in mid cap stocks 	
Birla Sun Life Pure Value Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. 	
Birla Sun Life Small & Midcap Fund (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities of companies considered to be small and midcap. 	
Birla Sun Life Tax Relief '96 (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	
Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	
Birla Sun Life Tax Savings Fund (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> Investment in equity linked savings scheme (lock in period of 3 years) which aims to provide medium to long term capital appreciation along with income tax rebate Investment predominantly in equity and equity related securities 	
Birla Sun Life Top 100 Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of top 100 companies as measured by market capitalisation 	
Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield 	
Birla Sun Life MNC Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 	
Birla Sun Life MIP II - Wealth 25 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [20-30%] 	
Birla Sun Life Equity Savings Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	
Birla Sun Life Active Debt Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	 <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>
Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	
Birla Sun Life Financial Planning FOF - Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) 	
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund) (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market securities with relatively low levels of interest rate risk 	
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>		



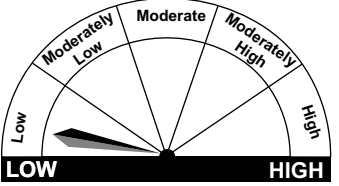
All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in actively managed portfolio of high quality debt and money market instruments including government securities. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Birla Sun Life Short Term Opportunities Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short to medium term investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade 	
Birla Sun Life Medium Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments 	
Birla Sun Life Income Plus (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in a combination of debt and money market instruments including government securities of varying maturities 	
Birla Sun Life Gilt Plus - PF Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	
Birla Sun Life Constant Maturity 10 Year Gilt Fund (erstwhile Birla Sun Life Gilt Plus – Regular Plan) (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> credit risk-free returns based on their own view on interest rate scenario over short to medium term investments in a portfolio of Central Government securities of around 10 year average maturity. 	
Birla Sun Life Government Securities Fund - Long Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	
Birla Sun Life Monthly Income (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [upto 15%] 	
Birla Sun Life MIP (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term. investments in debt and money market instruments as well as equity and equity related securities [upto 15%] 	
Birla Sun Life MIP II - Savings 5 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [0-10%] 	
Birla Sun Life Cash Manager (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Birla Sun Life Savings Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments 	
Birla Sun Life Floating Rate Fund - Long Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	
Birla Sun Life Short Term Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments. 	
Birla Sun Life Capital Protection Oriented Fund - Series 25 & 26 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options) 	
Birla Sun Life Capital Protection Oriented Fund - Series 16, 17, 18, 19, 20, 21, 22 & 23 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities 	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Birla Sun Life Cash Plus (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days only 	 <p data-bbox="1204 474 1544 526">Investors understand that their principal will be at Low risk</p>
Birla Sun Life Floating Rate Fund - Short Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 91 days only 	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Adhoc Dividend – Equity Schemes – April 2015 – March 2016

Serial No.	Scheme Name	Record Date	Dividend Rate (₹ per unit)	Cum Dividend NAV (₹ per unit)	Face Value (₹) per unit of Scheme
1	Birla Sun Life MNC Fund - Regular Plan - Dividend	22-Apr-15	10.00	156.22	10.00
2	Birla Sun Life Frontline Equity Fund - Regular Plan - Dividend	24-Apr-15	1.75	27.69	10.00
3	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	30-Apr-15	0.067	10.96	10.00
4	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	30-Apr-15	0.067	10.86	10.00
5	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Plan - Dividend	21-May-15	2.0	17.26	10.00
6	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Direct Plan - Dividend	21-May-15	2.0	17.51	10.00
7	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	29-May-15	0.067	10.98	10.00
8	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	29-May-15	0.067	10.88	10.00
9	Birla Sun Life Infrastructure Fund - Regular Plan - Dividend	11-Jun-15	1.6	13.67	10.00
10	Birla Sun Life India GenNext Fund - Regular Plan - Dividend	18-Jun-15	2.6	20.82	10.00
11	Birla Sun Life India GenNext Fund - Direct Plan - Dividend	18-Jun-15	2.6	23.03	10.00
12	Birla Sun Life Dividend Yield Plus - Regular Plan - Dividend	19-Jun-15	0.4	15.70	10.00
13	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	26-Jun-15	0.067	11.00	10.00
14	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	26-Jun-15	0.067	10.90	10.00
15	Birla Sun Life Balanced '95 Fund - Regular Plan - Dividend	26-Jun-15	7.5	144.82	10.00
16	Birla Sun Life Top 100 Fund - Regular Plan - Dividend	24-Jul-15	2.30	19.1387	10.00
17	Birla Sun Life Pure Value Fund - Regular Plan - Dividend	24-Jul-15	3.00	28.8725	10.00
18	Birla Sun Life New Millennium Fund - Regular Plan - Dividend	31-Jul-15	2.00	19.78	10.00
19	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	31-Jul-15	0.067	11.0418	10.00
20	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	31-Jul-15	0.067	10.9316	10.00
21	Birla Sun Life Midcap Fund - Regular Plan - Dividend	28-Aug-15	3.75	35.51	10.00
22	Birla Sun Life Small & Midcap Fund - Regular Plan - Dividend	28-Aug-15	2.30	21.7342	10.00
23	Birla Sun Life Advantage Fund - Regular Plan - Dividend	31-Aug-15	20.00	103.07	10.00
24	Birla Sun Life Advantage Fund - Direct Plan - Dividend	31-Aug-15	10.00	104.38	10.00
25	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	31-Aug-15	0.067	11.0518	10.00
26	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	31-Aug-15	0.067	10.9352	10.00
27	Birla Sun Life Balanced '95 Fund - Regular Plan - Dividend	22-Sep-15	7.50	142.06	10.00
28	Birla Sun Life Dividend Yield Plus - Regular Plan - Dividend	24-Sep-15	0.35	15.46	10.00
29	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	29-Sep-15	0.060	11.0458	10.00
30	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	29-Sep-15	0.060	10.9234	10.00
31	Birla Sun Life Special Situations Fund - Regular Plan - Dividend	29-Sep-15	1.30	15.7014	10.00

NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable).

Declaration of dividend is at the discretion of the trustees and subject to availability of distributable surplus. **Past Performance may or may not be sustained in the future.**



Adhoc Dividend – Equity Schemes – April 2015 – March 2016

Serial No.	Scheme Name	Record Date	Dividend Rate (₹ per unit)	Cum Dividend NAV (₹ per unit)	Face Value (₹) per unit of Scheme
32	Birla Sun Life MNC Fund - Regular Plan - Dividend	09-Oct-15	10.00	158.0700	10.00
33	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	30-Oct-15	0.06	11.0557	10.00
34	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	30-Oct-15	0.06	10.9257	10.00
35	Birla Sun Life Frontline Equity Fund - Regular Plan - Dividend	30-Oct-15	3.50	27.8400	10.00
36	Birla Sun Life Index Fund - Regular Plan - Dividend	02-Nov-15	3.20	15.5220	10.00
37	Birla Sun Life Index Fund - Direct Plan - Dividend	02-Nov-15	3.20	15.7054	10.00
38	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	30-Nov-15	0.06	11.0321	10.00
39	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	30-Nov-15	0.06	10.8962	10.00
40	Birla Sun Life India Opportunities Fund - Regular Plan - Dividend	30-Nov-15	3.00	28.9000	10.00
41	Birla Sun Life Equity Fund - Regular Plan - Dividend	30-Nov-15	10.00	93.1500	10.00
42	Birla Sun Life Equity Fund - Direct Plan - Dividend	30-Nov-15	9.00	102.7700	10.00
43	Birla Sun Life India Reforms Fund - Regular Plan - Dividend	30-Nov-15	1.30	12.8000	10.00
44	Birla Sun Life Dividend Yield Plus - Regular Plan - Dividend	23-Dec-15	0.20	15.0400	10.00
45	Birla Sun Life Balanced '95 Fund - Regular Plan - Dividend	23-Dec-15	2.85	137.6700	10.00
46	Birla Sun Life Balanced '95 Fund - Direct Plan - Dividend	23-Dec-15	3.60	174.2300	10.00
47	Birla Sun Life Banking and Financial Services Fund - Regular Plan - Dividend	29-Dec-15	1.10	13.8700	10.00
48	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	29-Dec-15	0.055	11.0298	10.00
49	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	29-Dec-15	0.054	10.8878	10.00
50	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	29-Jan-16	0.050	10.8809	10.00
51	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	29-Jan-16	0.051	11.0281	10.00
52	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	26-Feb-16	0.050	10.8642	10.00
53	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	26-Feb-16	0.051	11.0158	10.00
54	Birla Sun Life Dividend Yield Plus - Regular Plan - Dividend	04-Mar-16	0.27	13.6200	10.00
55	Birla Sun Life Tax Relief '96 Fund - Dividend - Regular Plan	11-Mar-16	6.5	126.0900	10.00
56	Birla Sun Life Balanced '95 Fund - Regular Plan - Dividend	18-Mar-16	2.65	131.0500	10.00
57	Birla Sun Life Tax Plan - Dividend - Regular Plan	23-Mar-16	5.750	72.5700	10.00
58	Birla Sun Life Index Fund - Regular Plan - Dividend	28-Mar-16	1.15	11.6893	10.00
59	Birla Sun Life Index Fund - Direct Plan - Dividend	28-Mar-16	1.25	11.8776	10.00
60	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	28-Mar-16	0.074	10.8795	10.00
61	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	28-Mar-16	0.075	11.0367	10.00

NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable).

Declaration of dividend is at the discretion of the trustees and subject to availability of distributable surplus. **Past Performance may or may not be sustained in the future.**



Schemes



It is our constant endeavour to only offer you schemes that best suit your needs, thus we have classified our schemes under four broad solutions.





Wealth Creation Solutions

What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.



Tax Savings Solutions

What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 51,912 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 51,912 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 34.608% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2015-16.



Regular Income Solutions

What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk. (Regular income is not assured & is subject to availability of distributable surplus.)



Savings Solutions

What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solutions for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





Wealth Creation Solutions



What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

Equity may be considered as an ideal option to give attractive long term returns and hence may be used for funding long-term needs (like child's education, buying a home etc.)

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Balanced '95 Fund

(erstwhile Birla Sun Life '95 Fund. Name changed w.e.f January 01, 2016)

Wealth Creation Solutions

What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Mahesh Patil & Mr. Pranay Sinha Managing Fund Since: January 16, 2014 & August 26, 2015 Total Experience: 24 years & 10 years Date of Allotment: February 10, 1995 Type of Scheme: An Open-ended Balanced Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 552.35 Dividend: 130.54	Direct Plan⁵ Growth: 568.36 Dividend: 169.19 Benchmark: CRISIL Balanced Fund Index Monthly Average AUM: ₹ 2435.12 Crores AUM as on last day: ₹ 2530.87 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 7.64 years Average Maturity: 17.38 years Yield to Maturity: 8.13% Standard Deviation: 12.81% Sharpe Ratio##: 0.74 Beta: 1.13 Portfolio Turnover: 1.89 Expense Ratio: Regular 2.50 Direct 1.20
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Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 552.35

Date of Inception: Feb 10, 1995	NAV Per Unit. * (₹)	Birla Sun Life Balanced '95 Fund (%)	CRISIL Balanced Fund Index # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Balanced '95 Fund (₹)	CRISIL Balanced Fund Index # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	20.88	N/A	9.97	552350	N/A	74611
March 31, 2015 to March 31, 2016 (Absolute)	561.58	-1.64	-2.90	-8.86	9836	9710	9114
March 31, 2014 to March 31, 2015 (Absolute)	392.61	43.04	22.53	26.65	14304	12253	12665
March 28, 2013 to March 31, 2014 (Absolute)	331.90	18.29	13.40	17.98	11829	11340	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Pranay Sinha is 6. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	2530000	600000	360000	120000
Market Value of amount Invested	33720222	873929	447561	119340
Scheme Returns (CAGR)	20.78	15.04	14.67	-1.02
CRISIL Balanced Fund Index returns# (CAGR)	NA	8.75	7.10	-1.47
Nifty 50 returns## (CAGR)	11.91	8.05	5.19	-7.07

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Pranay Sinha.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

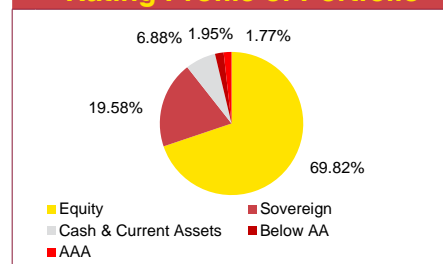
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	19.00%	SOV	ICICI Bank Limited	2.26%	
HDFC Bank Limited	4.03%		Sun Pharmaceuticals Industries Limited	2.05%	
Infosys Limited	3.65%		NTPC Limited	1.91%	
Reliance Industries Limited	2.46%		Yes Bank Limited	1.78%	
Maruti Suzuki India Limited	2.29%		FAG Bearings India Limited	1.58%	

Rating Profile of Portfolio



What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Mahesh Patil Managing Fund Since: November 17, 2005 Total Experience: 24 years Date of Allotment: August 30, 2002 Type of Scheme: An Open-ended Growth Scheme	Direct Plan⁵ Growth: 159.88 Dividend: 35.67 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 10179.91 Crores AUM as on last day: ₹ 10083.61 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 365 days from	the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 15.72% Sharpe Ratio##: 0.57 Beta: 1.00 Portfolio Turnover: 0.80 Expense Ratio: Regular 2.25 Direct 1.08
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 155.45

Date of Inception: Aug 30, 2002	NAV Per Unit. * (₹)	Birla Sun Life Frontline Equity Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Frontline Equity Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	22.36	17.18	16.15	155450	86295	76572
March 31, 2015 to March 31, 2016 (Absolute)	163.73	-5.06	-7.86	-8.86	9494	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	116.17	40.94	31.93	26.65	14094	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	94.67	22.71	17.19	17.98	12271	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1630000	600000	360000	120000
Market Value of amount Invested	6472498	868519	433417	117188
Scheme Returns (CAGR)	18.58	14.78	12.44	-4.32
S&P BSE 200 returns# (CAGR)	12.79	9.35	7.28	-7.08
Nifty 50 returns## (CAGR)	12.21	8.05	5.19	-7.07

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	6.38%	ICICI Bank Limited	3.19%
Infosys Limited	6.11%	Larsen & Toubro Limited	2.81%
Birla Sun Life Mutual Fund	5.62%	Sun Pharmaceuticals Industries Limited	2.71%
ITC Limited	3.83%	HCL Technologies Limited	2.59%
Reliance Industries Limited	3.77%	NTPC Limited	2.59%

What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Mahesh Patil Managing Fund Since: July 29, 2010 Total Experience: 24 years Date of Allotment: October 24, 2005 Type of Scheme: An Open-ended Growth Scheme	Direct Plan⁵ Growth: 42.0003 Dividend: 23.9266 Benchmark: Nifty 50 Monthly Average AUM: ₹ 1768.55 Crores AUM as on last day: ₹ 1731.81 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 16.17% Sharpe Ratio##: 0.61 Beta: 1.02 Portfolio Turnover: 0.87 Expense Ratio: Regular 2.46 Direct 1.25
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 40.8962 Dividend: 15.3848		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth NAV as on March 31, 2016: ₹ 40.8962

Date of Inception: Oct 24, 2005	NAV Per Unit. * (₹)	Birla Sun Life Top 100 Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Top 100 Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	14.44	11.89	11.78	40896	32313	31994
March 31, 2015 to March 31, 2016 (Absolute)	43.12	-5.16	-8.86	-9.36	9484	9114	9064
March 31, 2014 to March 31, 2015 (Absolute)	30.54	41.21	26.65	24.89	14121	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	24.31	25.58	17.98	18.85	12558	11798	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1260000	600000	360000	120000
Market Value of amount Invested	2568978	871354	434890	116474
Scheme Returns (CAGR)	12.97	14.92	12.68	-5.41
Nifty 50 returns# (CAGR)	8.47	8.05	5.19	-7.07
S&P BSE SENSEX returns## (CAGR)	8.10	7.49	4.10	-8.21

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	6.58%	HCL Technologies Limited	3.43%
Infosys Limited	5.83%	ICICI Bank Limited	3.19%
Birla Sun Life Mutual Fund	4.94%	Sun Pharmaceuticals Industries Limited	3.03%
Reliance Industries Limited	3.59%	NTPC Limited	2.94%
ITC Limited	3.51%	Larsen & Toubro Limited	2.71%

What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Anil Shah
Managing Fund Since: October 03, 2012
Total Experience: 26 years
Date of Allotment: August 27, 1998
Type of Scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 463.93
 Dividend: 81.41

Direct Plan[§]
 Growth: 476.28
 Dividend: 92.07

Benchmark: S&P BSE 200

Monthly Average AUM: ₹ 2254.62 Crores

AUM as on last day: ₹ 2297.96 Crores
 (as on 31st March 2016)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV
 For redemption/switch out

of units after 365 days from the date of allotment: Nil
****Exit Load is NIL** for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation: 18.03%
Sharpe Ratio##: 0.74
Beta: 1.10
Portfolio Turnover: 0.76
Expense Ratio:
 Regular 2.39
 Direct 1.50

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 463.93

Date of Inception: Aug 27, 1998	NAV Per Unit. * (₹)	Birla Sun Life Equity Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Equity Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	24.35	14.29	13.16	463930	104938	88192
March 31, 2015 to March 31, 2016 (Absolute)	487.03	-4.74	-7.86	-8.86	9526	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	319.89	52.25	31.93	26.65	15225	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	252.69	26.59	17.19	17.98	12659	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 9. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

***Direct Plan[§]** is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	2120000	600000	360000	120000
Market Value of amount Invested	17212964	919745	460058	117454
Scheme Returns (CAGR)	20.70	17.12	16.61	-3.91
S&P BSE 200# (CAGR)	13.74	9.35	7.28	-7.08
Nifty 50 returns## (CAGR)	12.66	8.05	5.19	-7.07

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	6.34%	HCL Technologies Limited	3.59%
Sun Pharmaceuticals Industries Limited	4.21%	Yes Bank Limited	3.39%
Tata Chemicals Limited	4.03%	Tata Communications Limited	2.82%
IndusInd Bank Limited	3.97%	Kotak Mahindra Bank Limited	2.73%
Maruti Suzuki India Limited	3.94%	Dr. Reddy's Laboratories Limited	2.72%

What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Ajay Garg Managing Fund Since: June 18, 2009 Total Experience: 22 years Date of Allotment: December 27, 1999 Type of Scheme: An Open-ended Growth Scheme	Direct Plan[§] Growth: 575.73 Dividend: 195.27 Benchmark: Nifty MNC Monthly Average AUM: ₹ 2959.53 Crores AUM as on last day: ₹ 3100.65 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after	365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 17.57% Sharpe Ratio^{##}: 1.33 Beta: 0.77 Portfolio Turnover: 0.06 Expense Ratio: Regular 2.45 Direct 1.16
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 560.98 Dividend: 140.04		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 560.98

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life MNC Fund (%)	Nifty MNC # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MNC Fund (₹)	Nifty MNC # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	36.11	18.36	10.58	10.92	155353	51334	54035
March 31, 2015 to March 31, 2016 (Absolute)	578.56	-3.04	-9.13	-8.86	9696	9087	9114
March 31, 2014 to March 31, 2015 (Absolute)	308.44	87.58	52.90	26.65	18758	15290	12665
March 28, 2013 to March 31, 2014 (Absolute)	240.68	28.15	26.72	17.98	12815	12672	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1960000	600000	360000	120000
Market Value of amount Invested	15332407	1137978	538227	116344
Scheme Returns (CAGR)	22.18	25.92	27.97	-5.61
Nifty MNC returns# (CAGR)	14.14	14.09	12.40	-10.96
Nifty 50 returns## (CAGR)	12.66	8.05	5.19	-7.07

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Bosch Limited	9.04%	Gillette India Limited	6.52%
Bayer Cropscience Limited	8.43%	Honeywell Automation India Limited	5.94%
GlaxoSmithKline Pharmaceuticals Limited	7.96%	Pfizer Limited	5.46%
Maruti Suzuki India Limited	6.99%	Hindustan Unilever Limited	5.00%
ICRA Limited	6.73%	Kotak Mahindra Bank Limited	4.61%

What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo	Dividend: 13.69	allotment:
Managing Fund Since: July 16, 2015 & January 16, 2014	Direct Plan[§] Growth: 129.23	**Exit Load is NIL for units issued in Dividend Reinvestment.
Total Experience: 16 years & 11 years	Dividend: 18.59	
Date of Allotment: February 26, 2003	Benchmark: Nifty 500	
Type of Scheme: An Open-ended Growth Scheme	Monthly Average AUM: ₹ 1001.36 Crores	Other Parameter
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)	AUM as on last day: ₹ 1019.42 Crores (as on 31st March 2016)	Standard Deviation: 17.24%
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Load Structure (as % of NAV) (Incl. for SIP)	Sharpe Ratio##: 0.26
SIP: Monthly: Minimum ₹ 1,000/-	Entry Load: Nil	Beta: 1.03
NAV of Plans / Options (₹)	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of	Portfolio Turnover: 0.43
Regular Plan		Expense Ratio:
Growth: 126.08		Regular 2.53
		Direct 1.68

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 126.08

Date of Inception: Feb 26, 2003	NAV Per Unit. * (₹)	Birla Sun Life Dividend Yield Plus (%)	Nifty 500 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dividend Yield Plus (₹)	Nifty 500 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	21.34	17.82	16.47	126080	85697	73724
March 31, 2015 to March 31, 2016 (Absolute)	141.26	-10.75	-7.54	-8.86	8925	9246	9114
March 31, 2014 to March 31, 2015 (Absolute)	98.88	42.86	33.56	26.65	14286	13356	12665
March 28, 2013 to March 31, 2014 (Absolute)	86.28	14.60	17.72	17.98	11460	11772	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

***Direct Plan[§]** is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1580000	600000	360000	120000
Market Value of amount Invested	4656864	767151	409099	111499
Scheme Returns (CAGR)	15.24	9.77	8.49	-12.88
Nifty 500 returns# (CAGR)	12.07	9.84	8.01	-7.15
Nifty 50 returns## (CAGR)	11.66	8.05	5.19	-7.07

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Limited	6.04%	ITC Limited	3.43%
Infosys Limited	5.98%	Pfizer Limited	3.25%
State Bank of India	4.24%	Sanofi India Ltd	3.15%
Axis Bank Limited	4.08%	Orient Cement Ltd	2.95%
Cummins India Limited	3.88%	Bank of Baroda	2.93%

What is it?

A fund that provides an opportunity to invest in mid-sized companies which can be potential leaders of tomorrow.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Jayesh Gandhi Managing Fund Since: January 01, 2015 Total Experience: 15 years Date of Allotment: October 03, 2002 Type of Scheme: An Open-ended Growth Scheme	Direct Plan⁵ Growth: 211.43 Dividend: 39.70 Benchmark: Nifty Midcap 100 Monthly Average AUM: ₹ 1431.82 Crores AUM as on last day: ₹ 1483.54 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 19.54% Sharpe Ratio^{##}: 0.77 Beta: 1.00 Portfolio Turnover: 0.61 Expense Ratio: Regular 2.50 Direct 1.82
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 206.26 Dividend: 29.05		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 206.26

Date of Inception: Oct 03, 2002	NAV Per Unit. * (₹)	Birla Sun Life Midcap Fund (%)	Nifty Midcap 100 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Midcap Fund (₹)	Nifty Midcap 100 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	25.13	21.70	16.82	206260	141748	81611
March 31, 2015 to March 31, 2016 (Absolute)	211.85	-2.64	-1.91	-8.86	9736	9809	9114
March 31, 2014 to March 31, 2015 (Absolute)	126.92	66.92	50.96	26.65	16692	15096	12665
March 28, 2013 to March 31, 2014 (Absolute)	107.72	17.82	16.36	17.98	11782	11636	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1620000	600000	360000	120000
Market Value of amount Invested	7122366	966804	490050	115458
Scheme Returns (CAGR)	20.02	19.16	21.11	-6.95
Nifty Midcap 100 returns# (CAGR)	15.78	14.69	16.59	-3.94
Nifty 50 returns## (CAGR)	12.12	8.05	5.19	-7.07

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Gujarat State Petronet Limited	3.45%	Solar Industries India Limited	2.63%
Yes Bank Limited	3.27%	Aurobindo Pharma Limited	2.26%
PNC Infratech Limited	2.96%	Divi's Laboratories Limited	2.20%
Voltas Limited	2.81%	IRB Infrastructure Developers Limited	2.20%
Mahindra CIE Automotive Ltd	2.64%	Hindustan Petroleum Corporation Limited	2.12%

What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Jayesh Gandhi
Managing Fund Since: December 15, 2014
Total Experience: 15 years
Date of Allotment: May 31, 2007
Type of Scheme: An Open-ended Small & Mid Cap Equity Scheme

Direct Plan⁵
Growth: 24.7064
Dividend: 23.9389
Benchmark: Nifty Midcap 100

365 days from the date of allotment.
****Exit Load is NIL for units issued in Dividend Reinvestment.**

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

Monthly Average AUM: ₹ 174.16 Crores

AUM as on last day: ₹ 179.61 Crores
 (as on 31st March 2016)

Other Parameter
Standard Deviation: 19.37%
Sharpe Ratio##: 0.91
Beta: 0.98
Portfolio Turnover: 0.81
Expense Ratio:
 Regular 2.93
 Direct 2.07

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
Growth: 24.0586
Dividend: 18.4735

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 24.0586

Date of Inception: May 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Small & Midcap Fund (%)	Nifty Midcap 100 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Small & Midcap Fund (₹)	Nifty Midcap 100 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	10.44	9.66	6.88	24059	22594	18014
March 31, 2015 to March 31, 2016 (Absolute)	23.82	1.01	-1.91	-8.86	10101	9809	9114
March 31, 2014 to March 31, 2015 (Absolute)	14.78	61.12	50.96	26.65	16112	15096	12665
March 28, 2013 to March 31, 2014 (Absolute)	11.81	25.14	16.36	17.98	12514	11636	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

*Direct Plan⁵ is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1070000	600000	360000	120000
Market Value of amount Invested	2265001	992566	498821	118419
Scheme Returns (CAGR)	16.22	20.25	22.39	-2.44
Nifty Midcap 100 returns# (CAGR)	12.08	14.69	16.59	-3.94
Nifty 50 returns## (CAGR)	8.00	8.05	5.19	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Yes Bank Limited	3.61%	Granules India Limited	2.67%
Firstsource Solutions Limited	2.80%	IRB Infrastructure Developers Limited	2.59%
Pennar Engineered Building Systems Ltd	2.79%	Tube Investments of India Limited	2.53%
Gujarat State Petronet Limited	2.76%	Sterlite Technologies Limited	2.52%
SKS Microfinance Limited	2.74%	Capital First Limited	2.47%

What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: October 17, 2011 Total Experience: 16 years Date of Allotment: February 24, 1995 Type of Scheme: An Open-ended Growth Scheme	Direct Plan[§] Growth: 286.90 Dividend: 94.33 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 992.81 Crores AUM as on last day: ₹ 1028.15 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of	applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 18.15% Sharpe Ratio^{##}: 0.84 Beta: 1.11 Portfolio Turnover: 0.90 Expense Ratio: Regular 2.71 Direct 1.41
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 281.88 Dividend: 82.74		

Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 281.88

Date of Inception: Feb 24, 1995	NAV Per Unit. * (₹)	Birla Sun Life Advantage Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Advantage Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	17.13	10.69	10.06	281880	85357	75729
March 31, 2015 to March 31, 2016 (Absolute)	294.95	-4.43	-7.86	-8.86	9557	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	189.18	55.91	31.93	26.65	15591	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	146.81	28.86	17.19	17.98	12886	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	2540000	600000	360000	120000
Market Value of amount Invested	24396082	939306	473116	116565
Scheme Returns (CAGR)	18.26	17.98	18.59	-5.27
S&P BSE 200 returns# (CAGR)	12.96	9.35	7.28	-7.08
Nifty 50 returns## (CAGR)	11.89	8.05	5.19	-7.07

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Limited	6.42%	State Bank of India	3.81%
HDFC Bank Limited	6.36%	Hindustan Petroleum Corporation Limited	3.27%
Yes Bank Limited	5.98%	Tata Motors Limited	2.92%
Eicher Motors Limited	5.10%	Natco Pharma Limited	2.90%
Sun Pharmaceuticals Industries Limited	4.43%	TVS Motor Company Limited	2.89%

What is it?

India's first Manufacturing Oriented Fund, it is a thematic strategy geared to benefit from Indian economy's next big leap – Resurgence of the Indian manufacturing sector.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Anil Shah
Managing Fund Since: Since Inception
Total Experience: 26 years
Date of Allotment: January 31, 2015
Type of Scheme: An Open ended Manufacturing Sector Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 9.51

Dividend: 9.51

Direct Plan[§]

Growth: 9.61

Dividend: 9.63

Benchmark: S&P BSE 500

Monthly Average AUM: ₹ 866.44 Crores

AUM as on last day: ₹ 880.72 Crores
(as on 31st March 2016)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:

Nil

Exit Load:**

For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV.
For redemption/switch out

of units after 365 days from the date of allotment: Nil.
**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Portfolio Turnover: 0.40

Expense Ratio:

Regular 2.52

Direct 1.45

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 9.51

Date of Inception: Jan 31, 2015	NAV Per Unit. * (₹)	Birla Sun Life Manufacturing Equity Fund (%)	S&P BSE 500 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Manufacturing Equity Fund (₹)	S&P BSE 500 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	-4.22	-8.85	-10.53	9510	8977	8785
March 31, 2015 to March 31, 2016 (Absolute)	10.12	-6.03	-7.82	-8.86	9397	9218	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 9. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

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SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 1 year
Total Amount Invested (₹)	140000	120000
Market Value of amount Invested	134810	115949
Scheme Returns (CAGR)	-5.93	-6.20
S&P BSE 500 returns# (CAGR)	-8.00	-7.42
Nifty 50 returns## (CAGR)	-8.14	-7.07

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Maruti Suzuki India Limited	5.06%	Reliance Industries Limited	3.46%
Tata Chemicals Limited	4.98%	GlaxoSmithKline Consumer Healthcare Limited	2.88%
Sun Pharmaceuticals Industries Limited	4.63%	ITC Limited	2.88%
Hero MotoCorp Limited	4.11%	Bharat Forge Limited	2.87%
Dishman Pharmaceuticals and Chemicals Limited	3.47%	Larsen & Toubro Limited	2.76%

What is it?

A fund that aims to generate growth and capital appreciation by building a portfolio that predominantly invest in the Banking and Financial Services related companies in India.

Fund Details

As on March 31, 2016

Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala	Dividend:	12.64		
Managing Fund Since:	Since Inception & August 26, 2015	Direct Plan[§]			of units after 365 days from the date of allotment: Nil
Total Experience:	16 years & 9 years	Growth:	16.54		Nil
Date of Allotment:	December 14, 2013	Dividend:	14.01		**Exit Load is NIL for units issued in Dividend Reinvestment.
Type of Scheme:	An Open ended Banking & Financial Services Sector Scheme	Benchmark:	Nifty Financial Services		
Application Amount for fresh subscription*:	₹ 5,000 (plus in multiples of ₹ 1)	Monthly Average AUM:	₹ 496.63 Crores		Other Parameter
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	AUM as on last day:	₹ 513.05 Crores		Portfolio Turnover:
SIP: Monthly:	Minimum ₹ 1,000/-	Load Structure (as % of NAV) (Incl. for SIP)			Expense Ratio:
NAV of Plans / Options (₹)		Entry Load:	Nil		Regular
Regular Plan		Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV		Direct
Growth:	16.22		For redemption/switch out		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 16.22

Date of Inception: Dec 14, 2013	NAV Per Unit. * (₹)	Birla Sun Life Banking and Financial Services Fund (%)	Nifty Financial Services # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Banking and Financial Services Fund (₹)	Nifty Financial Services # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	23.45	15.53	10.38	16220	13930	12545
March 31, 2015 to March 31, 2016 (Absolute)	16.70	-2.87	-12.84	-8.86	9713	8716	9114
March 31, 2014 to March 31, 2015 (Absolute)	11.22	48.84	43.14	26.65	14884	14314	12665

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. **Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 1 year
Total Amount Invested (₹)	280000	120000
Market Value of amount Invested	323647	119012
Scheme Returns (CAGR)	12.49	-1.52
Nifty Financial Services returns# (CAGR)	2.81	-13.10
Nifty 50 returns## (CAGR)	1.17	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	15.58%	Bank of Baroda	6.56%
Yes Bank Limited	11.74%	ICICI Bank Limited	6.31%
Bajaj Finance Limited	8.43%	Axis Bank Limited	6.17%
IndusInd Bank Limited	8.17%	SKS Microfinance Limited	4.78%
Recco Home Finance Ltd	6.65%	LIC Housing Finance Limited	3.99%

What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

Fund Details

As on March 31, 2016

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal Managing Fund Since: September 23, 2013 & August 26, 2015 Total Experience: 26 years & 10 years Date of Allotment: August 05, 2005 Type of Scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 51.55 Dividend: 20.25	Direct Plan⁵ Growth: 53.00 Dividend: 22.56 Benchmark: Nifty 50 Monthly Average AUM: ₹ 348.90 Crores AUM as on last day: ₹ 358.85 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment.	**Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 16.24% Sharpe Ratio##: 0.71 Beta: 0.95 Portfolio Turnover: 0.32 Expense Ratio: Regular 2.71 Direct 1.71
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Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 51.55

Date of Inception: Aug 05, 2005	NAV Per Unit. * (₹)	Birla Sun Life India GenNext Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India GenNext Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	16.63	11.78	11.75	51550	32773	32682
March 31, 2015 to March 31, 2016 (Absolute)	53.61	-3.84	-8.86	-9.36	9616	9114	9064
March 31, 2014 to March 31, 2015 (Absolute)	34.92	53.52	26.65	24.89	15352	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	29.40	18.78	17.98	18.85	11878	11798	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Anil Shah is 9. Total Schemes managed by Mr. Chanchal Khandelwal is 1. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1280000	600000	360000	120000
Market Value of amount Invested	3140569	933648	454242	116408
Scheme Returns (CAGR)	15.96	17.73	15.71	-5.51
Nifty 50 returns# (CAGR)	8.60	8.05	5.19	-7.07
S&P BSE SENSEX returns## (CAGR)	8.25	7.49	4.10	-8.21

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	4.93%	Axis Bank Limited	3.09%
IndusInd Bank Limited	4.07%	Kotak Mahindra Bank Limited	3.06%
ITC Limited	3.88%	Sun Pharmaceuticals Industries Limited	2.97%
Maruti Suzuki India Limited	3.56%	Tata Motors Limited	2.59%
Eicher Motors Limited	3.21%	Housing Development Finance Corporation Limited	2.32%

What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

As on March 31, 2016

Fund Details

Fund Manager: Mr. Mahesh Patil Managing Fund Since: July 16, 2015 Total Experience: 24 years Date of Allotment: March 17, 2006 Type of Scheme: An Open-ended Growth Scheme	Direct Plan[§] Growth: 23.98 Dividend: 16.45 Benchmark: Nifty 50 Monthly Average AUM: ₹ 575.90 Crores AUM as on last day: ₹ 583.68 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the	date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 23.59% Sharpe Ratio^{##}: 0.39 Beta: 1.36 Portfolio Turnover: 0.49 Expense Ratio: Regular 2.70 Direct 2.12
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 23.43 Dividend: 12.82		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 23.43

Date of Inception: Mar 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Infrastructure Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Infrastructure Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	8.84	9.07	8.80	23430	23928	23335
March 31, 2015 to March 31, 2016 (Absolute)	26.52	-11.65	-8.86	-9.36	8835	9114	9064
March 31, 2014 to March 31, 2015 (Absolute)	17.15	54.64	26.65	24.89	15464	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	14.13	21.37	17.98	18.85	12137	11798	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1210000	600000	360000	120000
Market Value of amount Invested	1938139	820329	435283	110862
Scheme Returns (CAGR)	9.03	12.47	12.74	-13.82
Nifty 50 returns# (CAGR)	8.16	8.05	5.19	-7.07
S&P BSE SENSEX returns## (CAGR)	7.76	7.49	4.10	-8.21

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	5.51%	Crompton Greaves Consumer Electricals Limited	3.18%
WABCO India Limited	4.82%	Honeywell Automation India Limited	3.00%
Cummins India Limited	4.47%	Multi Commodity Exchange of India Limited	2.99%
Orient Cement Ltd	3.78%	PTC India Limited	2.96%
Reliance Industries Limited	3.22%	Larsen & Toubro Limited	2.83%

What is it?

A Fund that endeavors to generate longterm growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Anil Shah Managing Fund Since: January 04, 2013 Total Experience: 26 years Date of Allotment: January 31, 2008 Type of Scheme: An Open-ended Diversified Equity Scheme	Dividend: 13.5780 Direct Plan[§] Growth: 16.5386 Dividend: 16.5272 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 115.64 Crores AUM as on last day: ₹ 118.69 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from	the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 20.25% Sharpe Ratio^{##}: 0.58 Beta: 1.17 Portfolio Turnover: 0.67 Expense Ratio: Regular 2.94 Direct 2.33
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 16.2180		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
^{##} Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth NAV as on March 31, 2016: ₹ 16.2180

Date of Inception: Jan 31, 2008	NAV Per Unit. * (₹)	Birla Sun Life Special Situations Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Special Situations Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	6.10	4.75	5.14	16218	14613	15063
March 31, 2015 to March 31, 2016 (Absolute)	17.85	-9.12	-7.86	-8.86	9088	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	10.83	64.71	31.93	26.65	16471	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	9.19	17.84	17.19	17.98	11784	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 9. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	990000	600000	360000	120000
Market Value of amount Invested	1661530	883472	453969	112499
Scheme Returns (CAGR)	12.23	15.48	15.67	-11.39
S&P BSE 200 returns# (CAGR)	9.22	9.35	7.28	-7.08
Nifty 50 returns#(CAGR)	8.46	8.05	5.19	-7.07

Date of First Installment: February 01, 2008 & Scheme Inception Date: January 31, 2008. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
IndusInd Bank Limited	5.38%	HCL Technologies Limited	3.13%
HDFC Bank Limited	4.51%	Gulf Oil Lubricants India Ltd	3.02%
ITC Limited	4.15%	Kotak Mahindra Bank Limited	3.01%
Infosys Limited	4.11%	Hindustan Petroleum Corporation Limited	2.92%
Yes Bank Limited	3.28%	Indian Oil Corporation Limited	2.90%

What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Mahesh Patil & Mr. Milind Bafna
Managing Fund Since: January 16, 2014
Total Experience: 24 years & 15 years
Date of Allotment: March 27, 2008
Type of Scheme: An Open-ended Diversified Equity Scheme

Direct Plan[§]
Growth: 38.6826
Dividend: 33.8594
Benchmark: S&P BSE 200
Monthly Average AUM: ₹ 400.62 Crores

1.00% of applicable NAV
 For redemption/switch out of units after 365 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Dividend Reinvestment.**

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

AUM as on last day: ₹ 416.32 Crores
 (as on 31st March 2016)

Other Parameter
Standard Deviation: 24.19%
Sharpe Ratio##: 0.88
Beta: 1.26
Portfolio Turnover: 1.82
Expense Ratio:
 Regular 2.97
 Direct 1.97

SIP: Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)
Regular Plan
Growth: 37.7357
Dividend: 24.4078

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365 days from the date of allotment:

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 37.7357

Date of Inception: Mar 27, 2008	NAV Per Unit. * (₹)	Birla Sun Life Pure Value Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Pure Value Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	18.02	6.56	6.06	37736	16645	16021
March 31, 2015 to March 31, 2016 (Absolute)	37.93	-0.50	-7.86	-8.86	9950	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	22.32	69.93	31.93	26.65	16993	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	16.97	31.52	17.19	17.98	13152	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	970000	600000	360000	120000
Market Value of amount Invested	2310964	1076174	519347	119194
Scheme Returns (CAGR)	20.84	23.59	25.33	-1.24
S&P BSE 200 returns# (CAGR)	9.44	9.35	7.28	-7.08
Nifty 50 returns## (CAGR)	8.62	8.05	5.19	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
GAIL (India) Limited	6.10%	K.P.R. Mill Limited	3.37%
Hindustan Petroleum Corporation Limited	5.95%	Gujarat Fluorochemicals Limited	3.31%
Gulf Oil Lubricants India Ltd	4.30%	Tata Chemicals Limited	3.12%
Kaveri Seed Company Limited	4.26%	Yes Bank Limited	3.01%
Chennai Petroleum Corporation Limited	3.39%	Bank of Baroda	2.93%

What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: July 16, 2015 Total Experience: 16 years Date of Allotment: June 25, 2010 Type of Scheme: An Open-ended Equity Scheme	Direct Plan[§] Growth: 13.41 Dividend: 13.41 Benchmark: Nifty 500 Monthly Average AUM: ₹ 212.34 Crores AUM as on last day: ₹ 213.53 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out	of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 22.44% Sharpe Ratio^{##}: 0.29 Beta: 1.28 Portfolio Turnover: 0.45 Expense Ratio: Regular 2.84 Direct 2.34
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)		
Regular Plan Growth: 13.18 Dividend: 11.05		

Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 13.18

Date of Inception: June 25, 2010	NAV Per Unit. * (₹)	Birla Sun Life India Reforms Fund (%)	Nifty 500 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Reforms Fund (₹)	Nifty 500 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	4.90	7.00	6.89	13180	14779	14687
March 31, 2015 to March 31, 2016 (Absolute)	14.20	-7.18	-7.54	-8.86	9282	9246	9114
March 31, 2014 to March 31, 2015 (Absolute)	9.54	48.85	33.56	26.65	14885	13356	12665
March 28, 2013 to March 31, 2014 (Absolute)	8.55	11.58	17.72	17.98	11158	11772	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	700000	600000	360000	120000
Market Value of amount Invested	911506	786509	437203	115325
Scheme Returns (CAGR)	8.96	10.77	13.04	-7.15
Nifty 500 returns# (CAGR)	8.84	9.84	8.01	-7.15
Nifty 50 returns## (CAGR)	7.48	8.05	5.19	-7.07

Date of First Installment: July 01, 2010 & Scheme Inception Date: June 25, 2010. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	29.81%	SOV	ICICI Bank Limited	3.32%	
Eicher Motors Limited	5.57%		Cummins India Limited	3.15%	
Yes Bank Limited	5.39%		State Bank of India	3.00%	
HDFC Bank Limited	4.81%		Capital First Limited	2.85%	
Recco Home Finance Ltd	3.40%		Volta Limited	2.74%	

What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Kunal Sangoi Managing Fund Since: January 16, 2014 Total Experience: 8 years Date of Allotment: January 15, 2000 Type of Scheme: An Open-ended Growth Scheme	Direct Plan[§] Growth: 36.60 Dividend: 18.76 Benchmark: S&P BSE Teck Monthly Average AUM: ₹ 68.95 Crores AUM as on last day: ₹ 71.06 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the	date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 20.94% Sharpe Ratio^{##}: 0.57 Beta: 1.06 Portfolio Turnover: 0.62 Expense Ratio: Regular 2.94 Direct 2.19
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 35.80 Dividend: 18.26		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
^{##} Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth NAV as on March 31, 2016: ₹ 35.80

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life New Millennium Fund (%)	S&P BSE Teck # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life New Millennium Fund (₹)	S&P BSE Teck # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	8.18	N/A	10.11	35800	N/A	47687
March 31, 2015 to March 31, 2016 (Absolute)	35.21	1.68	-2.43	-8.86	10168	9757	9114
March 31, 2014 to March 31, 2015 (Absolute)	26.51	32.82	27.57	26.65	13282	12757	12665
March 28, 2013 to March 31, 2014 (Absolute)	20.19	31.30	25.73	17.98	13130	12573	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown.
 Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1950000	600000	360000	120000
Market Value of amount Invested	6844615	920040	450506	123469
Scheme Returns (CAGR)	14.03	17.13	15.13	5.41
S&P BSE Teck returns# (CAGR)	NA	13.58	10.55	2.10
Nifty 50 returns## (CAGR)	12.68	8.05	5.19	-7.07

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Limited	34.29%	Tata Communications Limited	5.31%
HCL Technologies Limited	9.17%	Sonata Software Limited	4.51%
Tech Mahindra Limited	8.56%	Cyient Limited	4.50%
Tata Consultancy Services Limited	8.25%	Firstsource Solutions Limited	3.52%
Dish TV India Limited	5.71%	Persistent Systems Limited	3.22%

What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Kunal Sangoi Managing Fund Since: July 16, 2015 Total Experience: 8 years Date of Allotment: December 27, 1999 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 114.19 Dividend: 34.37	applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: Nifty 50 Monthly Average AUM: ₹ 119.20 Crores	
SIP: Monthly: Minimum ₹ 1,000/-	AUM as on last day: ₹ 123.29 Crores (as on 31st March 2016)	Other Parameter Standard Deviation: 14.69% Sharpe Ratio##: 1.39 Beta: 0.64 Portfolio Turnover: 0.31 Expense Ratio: Regular 3.16 Direct 2.32
NAV of Plans / Options (₹) Regular Plan Growth: 111.99 Dividend: 25.26	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of	

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 111.99

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life India Opportunities Fund (%)	Nifty 500 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Opportunities Fund (₹)	Nifty 500 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	23.70	10.01	11.17	10.92	47253	55988	54035
March 31, 2015 to March 31, 2016 (Absolute)	109.42	2.35	-7.54	-8.86	10235	9246	9114
March 31, 2014 to March 31, 2015 (Absolute)	71.39	53.27	33.56	26.65	15327	13356	12665
March 28, 2013 to March 31, 2014 (Absolute)	51.51	38.59	17.72	17.98	13859	11772	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

*Direct Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1960000	600000	360000	120000
Market Value of amount Invested	8127694	1052022	504631	120220
Scheme Returns (CAGR)	15.69	22.65	23.23	0.34
Nifty 500 returns# (CAGR)	13.58	9.84	8.01	-7.15
Nifty 50 returns## (CAGR)	12.66	8.05	5.19	-7.07

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Reliance Industries Limited	6.78%	Honeywell Automation India Limited	5.44%
Cummins India Limited	6.49%	Tech Mahindra Limited	4.93%
Infosys Limited	6.37%	Sun Pharmaceuticals Industries Limited	4.72%
Sanofi India Ltd	5.94%	HCL Technologies Limited	3.96%
WABCO India Limited	5.57%	Hindustan Zinc Limited	3.50%

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 11 years Date of Allotment: October 31, 2007 Type of Scheme: An Open-ended Diversified Equity Scheme	Dividend: 16.1284 Benchmark: S&P Global 1200 Monthly Average AUM: ₹ 58.06 Crores AUM as on last day: ₹ 58.62 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment:	Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Portfolio Turnover: 0.40 Expense Ratio: Regular 2.98 Direct 2.45
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 15.8420 Dividend: 14.5758 Direct Plan[§] Growth: 16.1170		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 15.8420

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan A (%)	S&P Global 1200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan A (₹)	S&P Global 1200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	5.61	5.99	3.27	15842	16322	13114
March 31, 2015 to March 31, 2016 (Absolute)	16.89	-6.20	0.55	-8.86	9380	10055	9114
March 31, 2014 to March 31, 2015 (Absolute)	15.23	10.93	7.91	26.65	11093	10791	12665
March 28, 2013 to March 31, 2014 (Absolute)	12.25	24.32	27.49	17.98	12432	12749	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1020000	600000	360000	120000
Market Value of amount Invested	1507148	729788	368023	115941
Scheme Returns (CAGR)	8.97	7.77	1.44	-6.22
S&P Global 1200 returns# (CAGR)	10.97	10.81	4.44	-0.75
Nifty 50 returns## (CAGR)	8.11	8.05	5.19	-7.07

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Aetna Inc New	5.16%	THE BOEING CO	3.20%
McKesson Corp.	4.81%	Westfield Corporation	3.10%
Valero Energy Corporation Ltd	3.62%	Delta Air Lines Inc	2.95%
Fedex Corp	3.29%	AXA SA	2.89%
Apple Inc.	3.22%	Japan Airlines Co Ltd	2.86%

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 11 years Date of Allotment: October 31, 2007 Type of Scheme: An Open-ended Diversified Equity Scheme	Direct Plan[§] Growth: 13.5867 Dividend: 13.5795 Benchmark: Customised Index † † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio. Monthly Average AUM: ₹ 94.69 Crores AUM as on last day: ₹ 96.28 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched	out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Portfolio Turnover: 0.56 Expense Ratio: Regular 2.96 Direct 2.41
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 13.3613 Dividend: 13.3611		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 13.3613

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan B (%)	Customised Index † # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan B (₹)	Customised Index † # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	3.50	5.16	3.27	13361	15272	13114
March 31, 2015 to March 31, 2016 (Absolute)	14.26	-6.28	-4.64	-8.86	9372	9536	9114
March 31, 2014 to March 31, 2015 (Absolute)	11.02	29.33	23.33	26.65	12933	12333	12665
March 28, 2013 to March 31, 2014 (Absolute)	9.46	16.54	21.44	17.98	11654	12144	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.
 † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1020000	600000	360000	120000
Market Value of amount Invested	1452582	747020	399120	115858
Scheme Returns (CAGR)	8.13	8.70	6.82	-6.34
Customised Index † returns# (CAGR)	10.08	10.24	6.59	-4.58
Nifty 50 returns## (CAGR)	8.11	8.05	5.19	-7.07

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Limited	3.80%	Cairn India Limited	2.78%
State Bank of India	3.34%	Bajaj Finance Limited	2.52%
ICICI Bank Limited	3.13%	Axis Bank Limited	2.49%
Repco Home Finance Ltd	3.02%	IndusInd Bank Limited	2.42%
HDFC Bank Limited	2.80%	Tata Motors Limited	2.01%

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Milind Bafna Managing Fund Since: August 26, 2015 Total Experience: 15 years Date of Allotment: November 07, 2008 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 20.4512 Dividend: 15.7816	1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	Benchmark: S&P Global Agribusiness Index Monthly Average AUM: ₹ 8.82 Crores AUM as on last day: ₹ 8.77 Crores (as on 31st March 2016)	Other Parameter Portfolio Turnover: 0.03 Expense Ratio: Regular 1.77 Direct 1.32
NAV of Plans / Options (₹) Regular Plan Growth: 20.1781 Dividend: 15.5393	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment:	

Investment Performance - Global Agri Plan - Regular Plan - Growth NAV as on March 31, 2016: ₹ 20.1781

Date of Inception: Nov 07, 2008	NAV Per Unit. * (₹)	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (%)	S&P Global Agribusiness Index # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (₹)	S&P Global Agribusiness Index # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	9.95	17.48	13.80	20178	32941	26029
March 31, 2015 to March 31, 2016 (Absolute)	20.33	-0.77	0.69	-8.86	9923	10069	9114
March 31, 2014 to March 31, 2015 (Absolute)	19.42	4.69	3.97	26.65	10469	10397	12665
March 28, 2013 to March 31, 2014 (Absolute)	17.68	9.86	20.76	17.98	10986	12076	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	890000	600000	360000	120000
Market Value of amount Invested	1095961	663834	368959	118725
Scheme Returns (CAGR)	5.52	4.00	1.60	-1.97
S&P Global Agribusiness Index returns# (CAGR)	11.82	8.44	2.80	-2.06
Nifty 50 returns## (CAGR)	8.94	8.05	5.19	-7.07

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
TYSON FOODS INC	10.15%	ARCHER-DANIELS-MIDLAND CO	7.16%
Syngenta Ltd Reg Shs	9.43%	BRF SA	5.80%
ASSOCIATED BRITISH FOODS PLC	8.43%	BUNGE LTD	5.42%
Monsanto Co	8.25%	AGRIUM ORD	4.37%
Deere And Co Ltd	8.17%	Wilmar International Ltd	4.34%

What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: September 17, 2008 Type of Scheme: An Open-ended Fund of Funds Scheme	Dividend: - Benchmark: 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms Monthly Average AUM: ₹ 2.18 Crores AUM as on last day: ₹ 2.19 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable	NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 0.85 Direct 0.74
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		
NAV of Plans / Options (₹) Regular Plan Growth: 10.4517 Dividend: 10.4543 Direct Plan[§] Growth: 10.5598		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 10.4517

Date of Inception: Sep 17, 2008	NAV Per Unit. * (₹)	Birla Sun Life Global Commodities Fund (%)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Commodities Fund (₹)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	0.59	3.30	8.97	10452	12774	19107
March 31, 2015 to March 31, 2016 (Absolute)	11.47	-8.85	-8.29	-9.36	9115	9171	9064
March 31, 2014 to March 31, 2015 (Absolute)	13.52	-15.21	-6.90	24.89	8479	9310	12489
March 28, 2013 to March 31, 2014 (Absolute)	12.28	10.14	18.19	18.85	11014	11819	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	910000	600000	360000	120000
Market Value of amount Invested	809865	500951	310495	117955
Scheme Returns (CAGR)	-3.06	-7.07	-9.39	-3.15
40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms# (CAGR)	2.79	-0.96	-5.98	-5.28
S&P BSE SENSEX ## (CAGR)	8.56	7.48	4.10	-8.21

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
Legg Mason Martin Currie Global Resources Fund	48.05%
First State Glob Umbrella Fund Global Res Fund - I	37.96%
Cash & Current Assets	13.71%
Net receivables / payables	0.28%

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: December 31, 2007 Type of Scheme: An Open-ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 18.16 Dividend: 18.17	Direct Plan⁵ Growth: 18.43 Dividend: 18.44 Benchmark: 10/40 GPR 250 Global Net Index Monthly Average AUM: ₹ 22.70 Crores AUM as on last day: ₹ 23.08 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of	allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.92 Direct 1.46
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Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 18.16

Date of Inception: Dec 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Global Real Estate Fund (%)	10/40 GPR 250 Global Net Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Real Estate Fund (₹)	10/40 GPR 250 Global Net Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	7.50	N/A	2.73	18160	N/A	12492
March 31, 2015 to March 31, 2016 (Absolute)	17.74	2.37	7.58	-9.36	10237	10758	9064
March 31, 2014 to March 31, 2015 (Absolute)	15.36	15.49	19.71	24.89	11549	11971	12489
March 28, 2013 to March 31, 2014 (Absolute)	14.32	7.26	9.06	18.85	10726	10906	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1000000	600000	360000	120000
Market Value of amount Invested	1602966	773586	399176	125166
Scheme Returns (CAGR)	11.04	10.11	6.83	8.09
10/40 GPR 250 Global Net Index returns# (CAGR)	N/A	14.77	11.13	14.91
S&P BSE SENSEX returns## (CAGR)	7.95	7.48	4.10	-8.21

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	99.05%
Cash & Current Assets	1.21%
Net receivables / payables	-0.27%

What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

As on March 31, 2016

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 01, 2006 Total Experience: 22 years Date of Allotment: September 18, 2002 Type of Scheme: An Open-ended Index Linked Growth Scheme	Direct Plan^s Growth: 75.9427 Dividend: 10.7955 Benchmark: Nifty 50 Monthly Average AUM: ₹ 462.72 Crores AUM as on last day: ₹ 276.22 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	Other Parameter Standard Deviation: 15.25% Sharpe Ratio##: 0.14 Beta: 0.99 Portfolio Turnover: 5.09 Expense Ratio: Regular 0.80 Direct 0.50 Tracking Error: 0.55%
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 76.0810 Dividend: 10.7083		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio
 Tracking Ratio for BSL Index Fund is computed based on Nifty TR Index

Investment Performance - Regular Plan - Growth NAV as on March 31, 2016: ₹ 76.0810

Date of Inception: Sept 18, 2002	NAV Per Unit. * (₹)	Birla Sun Life Index Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Index Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	16.16	16.45	16.87	76081	78674	82553
March 31, 2015 to March 31, 2016 (Absolute)	83.28	-8.64	-8.86	-9.36	9136	9114	9064
March 31, 2014 to March 31, 2015 (Absolute)	65.71	26.73	26.65	24.89	12673	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	55.47	18.47	17.98	18.85	11847	11798	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1630000	600000	360000	120000
Market Value of amount Invested	3840237	736608	391050	115709
Scheme Returns (CAGR)	11.81	8.14	5.45	-6.57
Nifty 50 returns# (CAGR)	12.22	8.05	5.19	-7.07
S&P BSE SENSEX returns## (CAGR)	12.34	7.49	4.10	-8.21

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Nifty Index	14.69%	Housing Development Finance Corporation Limited	5.16%
Infosys Limited	7.35%	ICICI Bank Limited	4.13%
HDFC Bank Limited	6.18%	Tata Consultancy Services Limited	3.82%
ITC Limited	5.51%	Larsen & Toubro Limited	3.01%
Reliance Industries Limited	5.18%	Sun Pharmaceuticals Industries Limited	2.71%

What is it?

An ETF that invests in physical gold of 99.5% purity to generate returns in line with performance of gold, subject to tracking errors.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: October 03, 2012 Total Experience: 16 years Date of Allotment: May 13, 2011 Type of Scheme: An Open ended Gold Exchange Traded Fund	Monthly Average AUM: ₹ 82.60 Crores AUM as on last day: ₹ 80.93 Crores (as on 31st March 2016) Load Structure (as % of NAV) Entry Load: Nil Exit Load** (Including fractional units, if any): Nil; **The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such	other cost as charged by his broker for transacting in units of the scheme through secondary market. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 21.43% Sharpe Ratio##: -0.50 Beta: 1.03 Expense Ratio: Regular 1.01 Tracking Error: 8.47%
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 year history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance

NAV as on March 31, 2016: ₹ 2809.4461

Date of Inception: May 13, 2011	NAV Per Unit. * (₹)	Birla Sun Life Gold ETF (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold ETF (₹)	Domestic price of physical gold # (₹)
Since inception till March 31, 2016 (CAGR)	2227.8530	4.87	5.72	12611	13121
March 31, 2015 to March 31, 2016 (Absolute)	2550.7149	10.14	8.97	11014	10897
March 31, 2014 to March 31, 2015 (Absolute)	2843.3841	-10.29	-7.65	8971	9235
March 28, 2013 to March 31, 2014 (Absolute)	2956.0084	-3.81	-3.20	9619	9680

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Prasad Dhonde is 23. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
Gold	99.84%
Cash & Current Assets	0.02%
Net receivables / payables	0.13%



What is it?

An open ended fund of fund scheme that predominantly invests in units of Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: March 20, 2012 Type of Scheme: An Open ended Fund of Fund Scheme	Direct Plan[§] Growth: 9.3784 Dividend: 9.3736 Benchmark: Domestic price of physical gold Monthly Average AUM: ₹ 57.36 Crores AUM as on last day: ₹ 55.10 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 19.25% Sharpe Ratio^{##}: -0.61 Beta: 0.91 Expense Ratio: Regular 0.50 Direct 0.23 Tracking Error: 8.27%
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Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 year history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 9.3035

Date of Inception: Mar 20, 2012	NAV Per Unit. * (₹)	Birla Sun Life Gold Fund (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold Fund (₹)	Domestic price of physical gold # (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	-1.77	1.07	9304	10437
March 31, 2015 to March 31, 2016 (Absolute)	8.8583	5.03	8.97	10503	10897
March 31, 2014 to March 31, 2015 (Absolute)	9.7290	-8.95	-7.65	9105	9235
March 28, 2013 to March 31, 2014 (Absolute)	10.1004	-3.68	-3.20	9632	9680

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

Investors should note that, Birla Sun Life Gold Fund being an open ended fund of fund scheme invests in Birla Sun Life Gold ETF which invests in physical gold of 99.5% purity and they shall bear the recurring expenses of the underlying scheme (i.e. Birla Sun Life Gold ETF) in addition to the recurring expenses of the Scheme.

[§]Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
Birla Sun Life Gold ETF	98.97%
Cash & Current Assets	1.20%
Net receivables / payables	-0.16%



Birla Sun Life Dynamic Asset Allocation Fund

(erstwhile ING Balanced Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended Asset allocation scheme which balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Prasad Dhonde & Mr. Vineet Maloo Managing Fund Since: October 11, 2014 & August 26, 2015 Total Experience: 16 years & 11 years Date of Allotment: April 25, 2000 Type of Scheme: An Open ended Asset Allocation Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 37.50 Dividend: 17.69	Direct Plan[§] Growth: 38.41 Dividend: 18.15 Benchmark: CRISIL Balanced Fund Index Monthly Average AUM: ₹ 4.69 Crores AUM as on last day: ₹ 4.80 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil	**Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 12.22% Sharpe Ratio##: 0.25 Beta: 1.09 Portfolio Turnover: 1.54 Expense Ratio: Regular 2.97 Direct 2.47
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Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 37.50

Date of Inception: Apr 25, 2000	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Asset Allocation Fund (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Asset Allocation Fund (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	8.64	N/A	11.40	37500	N/A	55893
March 31, 2015 to March 31, 2016 (Absolute)	37.02	1.30	-2.90	-9.36	10130	9710	9064
March 31, 2014 to March 31, 2015 (Absolute)	30.09	23.03	22.53	24.89	12303	12253	12489
March 28, 2013 to March 31, 2014 (Absolute)	26.62	13.04	13.40	18.85	11304	11340	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers..

§'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1910000	600000	360000	120000
Market Value of amount Invested	5185488	772019	414297	121605
Scheme Returns (CAGR)	11.56	10.02	9.35	2.49
CRISIL Balanced Fund Index returns# (CAGR)	NA	8.75	7.10	-1.47
S&P BSE SENSEX returns## (CAGR)	13.08	7.49	4.10	-8.21

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Bajaj Finance Limited	3.61%	Reliance Industries Limited	2.94%
Infosys Limited	3.55%	Repc Home Finance Ltd	2.65%
Eicher Motors Limited	3.40%	ICICI Bank Limited	2.46%
Axis Bank Limited	3.05%	HDFC Bank Limited	2.45%
Dalmia Bharat Ltd	3.00%	Tata Motors Limited	2.42%

Birla Sun Life Asset Allocator Multi Manager FoF Scheme

(erstwhile ING Asset Allocator Multi Manager FoF Scheme. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: August 17, 2006 Type of Scheme: An Open ended Fund of Funds Scheme	Direct Plan^s Growth: 10.62 Dividend: 10.11 Benchmark: CRISIL Balanced Fund Index Monthly Average AUM: ₹ 3.13 Crores AUM as on last day: ₹ 3.18 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: if redeemed on or before 365 days from the date of allotment: 1% if redeemed	after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.53 Direct 1.48
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 21.24 Dividend: 19.55		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 21.24

Date of Inception: Aug 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Asset Allocator Multi Manager FoF Scheme (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Asset Allocator Multi Manager FoF Scheme (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	8.14	9.16	8.58	21239	23258	22080
March 31, 2015 to March 31, 2016 (Absolute)	21.15	0.42	-2.90	-9.36	10042	9710	9064
March 28, 2014 to March 31, 2015 (Absolute)	15.45	36.88	22.66	25.15	13688	12266	12515
March 28, 2013 to March 28, 2014 (Absolute)	13.79	12.04	13.28	18.60	11204	11328	11860

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1160000	600000	360000	120000
Market Value of amount Invested	1666809	795747	439092	120294
Scheme Returns (CAGR)	7.30	11.24	13.35	0.46
CRISIL Balanced Fund Index# (CAGR)	8.52	8.74	7.08	-1.55
S&P BSE SENSEX## (CAGR)	7.59	7.47	4.05	-8.32

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006. Past Performance may or may not be sustained in future.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	32.82%	IDFC Dynamic Bond Fund-Direct Plan-Growth	3.20%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	19.67%	Birla Sun Life Cash Plus - Growth - Direct Plan	0.01%
SBI Blue Chip Fund-Direct Plan -Growth	16.72%	Cash & Current Assets	5.97%
MOST Focused Multicap 35-Direct Plan-Growth Option	16.30%	Net receivables / payables	-1.02%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.33%		

Birla Sun Life Financial Planning FOF - Aggressive Plan

(erstwhile ING Financial Planning Fund - Aggressive Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Details

As on March 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: May 09, 2011 Type of Scheme: An Open ended Fund of Funds Scheme	Direct Plan⁵ Growth: 16.56 Dividend: 15.16	of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	Benchmark: 70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold	Other Parameter Expense Ratio: Regular 0.80 Direct 0.05
NAV of Plans / Options (₹) Regular Plan Growth: 16.27 Dividend: 14.89	Monthly Average AUM: ₹ 104.00 Crores AUM as on last day: ₹ 106.04 Crores (as on 31st March 2016)	
	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out	

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 16.27

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Aggressive Plan (%)	70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Aggressive Plan (₹)	70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	10.44	7.39	7.47	6.60	16268	14183	14233	13677
March 31, 2015 to March 31, 2016 (Absolute)	16.41	-0.88	-4.13	7.97	-9.36	9912	9587	10797	9064
March 28, 2014 to March 31, 2015 (Absolute)	12.20	34.53	20.82	14.63	25.15	13453	12082	11463	12515
March 28, 2013 to March 28, 2014 (Absolute)	10.65	14.56	13.73	-1.01	18.60	11456	11373	9899	11860

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

⁵Direct Plan⁵ is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	590000	360000	120000
Market Value of amount Invested	799465	430983	119213
Scheme Returns (CAGR)	12.33	12.06	-1.22
70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold# (CAGR)	7.85	5.85	-2.61
CRISIL 10 Year Gilt Index ## (CAGR)	8.24	9.31	9.68
S&P BSE SENSEX## (CAGR)	7.57	4.05	-8.32

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
SBI Blue Chip Fund-Direct Plan -Growth	15.39%	Mirae Asset India Opp'ties Fund-Direct Plan-Growth	12.02%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	14.69%	SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	5.66%
Birla Sun Life Advantage Fund - Gr - Dir PI	14.24%	IDFC Dynamic Bond Fund-Direct Plan-Growth	5.62%
MOST Focused Multicap 35-Direct Plan-Growth Option	14.11%	Goldman Sachs Gold ETF (Gold Bees)	2.63%
Birla Sun Life Cash Plus - Growth - Direct Plan	12.75%	Kotak MF Gold ETF	1.84%

Birla Sun Life Financial Planning FOF - Conservative Plan

(erstwhile ING Financial Planning Fund - Conservative Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Details

As on March 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: May 09, 2011 Type of Scheme: An Open ended Fund of Funds Scheme	Dividend: 10.18 Benchmark: 20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold Monthly Average AUM: ₹ 5.41 Crores AUM as on last day: ₹ 5.41 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units within and including 1 year from the date of allotment: 1% of	applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.34 Direct 0.81
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 14.76 Dividend: 13.43 Direct Plan[§] Growth: 15.00		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 14.76

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Conservative Plan (%)	20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Conservative Plan (₹)	20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	8.27	8.04	7.47	6.60	14760	14608	14233	13677
March 31, 2015 to March 31, 2016 (Absolute)	14.21	3.85	4.49	7.97	-9.36	10385	10449	10797	9064
March 28, 2014 to March 31, 2015 (Absolute)	12.37	14.91	11.34	14.63	25.15	11491	11134	11463	12515
March 28, 2013 to March 28, 2014 (Absolute)	11.47	7.82	8.04	-1.01	18.60	10782	10804	9899	11860

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	590000	360000	120000
Market Value of amount Invested	722625	406467	122841
Scheme Returns (CAGR)	8.19	8.06	4.44
20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold# (CAGR)	7.70	7.36	5.66
CRISIL 10 Year Gilt Index ## (CAGR)	8.24	9.31	9.68
S&P BSE SENSEX ## (CAGR)	7.57	4.05	-8.32

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	41.76%	SBI Blue Chip Fund-Direct Plan -Growth	4.89%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	12.05%	MOST Focused Multicap 35-Direct Plan-Growth Option	4.83%
IDFC Dynamic Bond Fund-Direct Plan-Growth	11.92%	Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	4.59%
Kotak MF Gold ETF	5.99%	Birla Sun Life Advantage Fund - Gr - Dir PI	4.45%
Goldman Sachs Gold ETF (Gold Bees)	5.27%	Mirae Asset India Opp'ties Fund-Direct Plan-Growth	2.14%

Birla Sun Life Financial Planning FOF - Prudent Plan

(erstwhile ING Financial Planning Fund - Prudent Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

As on March 31, 2016

Fund Details

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: May 09, 2011 Type of Scheme: An Open ended Fund of Funds Scheme	Direct Plan⁵ Growth: 15.60 Dividend: 14.13	from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	Benchmark: 40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold	Other Parameter Expense Ratio: Regular 1.44 Direct 0.91
NAV of Plans / Options (₹) Regular Plan Growth: 15.37 Dividend: 13.79	Monthly Average AUM: ₹ 16.35 Crores AUM as on last day: ₹ 16.55 Crores (as on 31st March 2016)	
	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days	

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 15.37

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Prudent Plan (%)	40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Prudent Plan (₹)	40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	9.17	7.77	7.47	6.60	15372	14425	14233	13677
March 31, 2015 to March 31, 2016 (Absolute)	15.12	1.65	0.93	7.97	-9.36	10165	10093	10797	9064
March 28, 2014 to March 31, 2015 (Absolute)	12.34	22.58	15.00	14.63	25.15	12258	11500	11463	12515
March 28, 2013 to March 28, 2014 (Absolute)	11.17	10.43	10.01	-1.01	18.60	11043	11001	9899	11860

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	590000	360000	120000
Market Value of amount Invested	750843	414653	121130
Scheme Returns (CAGR)	9.75	9.41	1.76
40% Nifty 50 Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (CAGR)	7.68	6.68	2.30
CRISIL 10 Year Gilt Index ## (CAGR)	8.24	9.31	9.68
S&P BSE SENSEX ## (CAGR)	7.57	4.05	-8.32

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	28.85%	Birla Sun Life Advantage Fund - Gr - Dir PI	8.02%
IDFC Dynamic Bond Fund-Direct Plan-Growth	10.42%	MOST Focused Multicap 35-Direct Plan-Growth Option	8.02%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	10.37%	Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.24%
SBI Blue Chip Fund-Direct Plan -Growth	9.01%	Goldman Sachs Gold ETF (Gold Bees)	4.64%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.70%	Kotak MF Gold ETF	4.39%

What is it?

Birla Sun Life Equity Savings Fund uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver Tax Efficient Growth with Low Volatility.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki Managing Fund Since: Since Inception, August 26, 2015 & August 26, 2015 respectively Total Experience: 16 years, 10 Years & 7 years Date of Allotment: November 28, 2014 Type of Scheme: An Open ended Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 10.43 Dividend: 10.22	Direct Plan⁵ Growth: 10.58 Dividend: 10.37 Benchmark: 30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index Monthly Average AUM: ₹ 371.77 Crores AUM as on last day: ₹ 374.45 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out	of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 1.37 years Average Maturity: 2.33 years Yield to Maturity: 7.52% Portfolio Turnover: 4.90 Expense Ratio: Regular 3.01 Direct 1.71
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Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 10.43

Date of Inception: Nov 28, 2014	NAV Per Unit. * (₹)	Birla Sun Life Equity Savings Fund (%)	30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Equity Savings Fund (₹)	30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	3.19	3.53	9.76	-7.48	10430	10475	11329	9010
March 31, 2015 to March 31, 2016 (Absolute)	10.39	0.38	2.27	7.97	-8.86	10038	10227	10797	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 6. Total Schemes managed by Mr. Mr. Lovelish Solanki is 3. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 1 year
Total Amount Invested (₹)	170000	120000
Market Value of amount Invested	171614	120321
Scheme Returns (CAGR)	1.28	0.50
30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index returns # (CAGR)	2.52	2.11
CRISIL 10 Year Gilt Index returns## (CAGR)	9.24	9.70
Nifty 50 returns## (CAGR)	-7.74	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	19.44%	SOV	Natco Pharma Limited	1.36%	
Yes Bank Limited	2.65%		State Bank of India	1.35%	
Eicher Motors Limited	1.97%		Kotak Mahindra Prime Ltd	1.33%	CRISIL A1+
Repco Home Finance Ltd	1.92%		Berger Paints (I) Limited	1.13%	
Infosys Limited	1.63%		Sun Pharmaceuticals Industries Limited	1.11%	



Tax Savings Solutions



What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 51,912 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh.

But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 51,912 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 34.608% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2015-16.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 01, 2006 Total Experience: 22 years Date of Allotment: March 29, 1996 Type of Scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.	NAV of Plans / Options (₹) Regular Plan Growth (w.e.f. 06/03/08): 20.96 Dividend: 124.60 Direct Plan[§] Growth: 21.50 Dividend: 148.34 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 1932.51 Crores AUM as on last day: ₹ 2038.64 Crores (as on 31st March 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Standard Deviation: 15.46% Sharpe Ratio##: 0.67 Beta: 0.90 Portfolio Turnover: 0.11 Expense Ratio: Regular 2.57 Direct 1.57
Application Amount for fresh subscription*: ₹ 500 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 500 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 500/-		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth NAV as on March 31, 2016: ₹ 20.96

Date of Inception: Mar 06, 2008	NAV Per Unit. * (₹)	Birla Sun Life Tax Relief '96 (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Relief '96 (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	9.60	5.81	5.77	20960	15772	15724
March 31, 2015 to March 31, 2016 (Absolute)	21.73	-3.54	-7.86	-8.86	9646	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	13.70	58.61	31.93	26.65	15861	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	11.00	24.55	17.19	17.98	12455	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.
Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	970000	600000	360000	120000
Market Value of amount Invested	1868352	962308	478543	118035
Scheme Returns (CAGR)	15.77	18.97	19.40	-3.03
S&P BSE 200 returns# (CAGR)	9.44	9.35	7.28	-7.08
Nifty 50 returns## (CAGR)	8.63	8.05	5.19	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	6.71%	MRF Limited	3.45%
Honeywell Automation India Limited	5.28%	Reliance Industries Limited	3.00%
Bayer Cropscience Limited	4.80%	Zee Entertainment Enterprises Limited	2.96%
ICRA Limited	4.15%	Jet Airways (India) Limited	2.70%
Kotak Mahindra Bank Limited	4.11%	Shoppers Stop Limited	2.69%

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 17, 2011
Total Experience: 22 years
Date of Allotment: February 16, 1999
Type of Scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

Application Amount for fresh subscription*:
 ₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 500 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 500/-

NAV of Plans / Options (₹)
Regular Plan
 Growth: 26.47
 Dividend: 67.72
Direct Plan[§]
 Growth: 27.27
 Dividend: 89.80
Benchmark: S&P BSE SENSEX
Monthly Average AUM: ₹ 306.87 Crores
AUM as on last day: ₹ 323.96 Crores
 (as on 31st March 2016)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load: Nil
Other Parameter
Standard Deviation: 15.83%
Sharpe Ratio##: 0.88
Beta: 0.98
Portfolio Turnover: 0.06
Expense Ratio:
 Regular 3.04
 Direct 1.83

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 26.47

Date of Inception: Oct 03, 2006	NAV Per Unit. * (₹)	Birla Sun Life Tax Plan (%)	S&P BSE SENSEX # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Plan (₹)	S&P BSE SENSEX # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	10.79	7.85	8.49	26470	20493	21679
March 31, 2015 to March 31, 2016 (Absolute)	27.56	-3.96	-9.36	-8.86	9604	9064	9114
March 31, 2014 to March 31, 2015 (Absolute)	17.57	56.86	24.89	26.65	15686	12489	12665
March 28, 2013 to March 31, 2014 (Absolute)	14.21	23.65	18.85	17.98	12365	11885	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1140000	600000	360000	120000
Market Value of amount Invested	2225443	947778	472467	117848
Scheme Returns (CAGR)	13.55	18.35	18.49	-3.31
S&P BSE SENSEX returns# (CAGR)	7.59	7.49	4.10	-8.21
Nifty 50 returns## (CAGR)	7.99	8.05	5.19	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	6.68%	MRF Limited	3.34%
Honeywell Automation India Limited	5.16%	Reliance Industries Limited	2.91%
Bayer Cropscience Limited	4.68%	Zee Entertainment Enterprises Limited	2.86%
ICRA Limited	4.05%	Shoppers Stop Limited	2.67%
Kotak Mahindra Bank Limited	3.97%	Jet Airways (India) Limited	2.61%

Birla Sun Life Tax Savings Fund

(erstwhile ING Tax Savings Fund. Name changed w.e.f October 11, 2014)

Tax Savings Solutions

What is it?

A fund that provides an opportunity to save tax and aims to create wealth through Equity investments.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 11, 2014
Total Experience: 22 years
Date of Allotment: March 28, 2004
Type of Scheme: An Open-ended Equity Linked Savings Scheme

Application Amount for fresh subscription*:
 NA as the scheme does not accept fresh subscriptions / Switch-in
Min. Addl. Investment:
 NA as the scheme does not accept fresh subscriptions / Switch-in
Benchmark: S&P BSE 100

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load: Nil

NAV of Plans / Options (₹)
Regular Plan
 Growth: 47.99
 Dividend: 23.67
 Bonus: 48.06
Direct Plan[§]
 Growth: 49.31
 Dividend: 24.24
 Bonus: 49.28

Monthly Average AUM: ₹ 22.49 Crores
AUM as on last day: ₹ 23.19 Crores
 (as on 31st March 2016)

Other Parameter
Standard Deviation: 15.91%
Sharpe Ratio##: 0.59
Beta: 0.97
Portfolio Turnover: 0.12
Expense Ratio:
 Regular 3.00
 Direct 2.70

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 9.0% (FBIL Overnight MIBOR for 31st Mar 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 47.99

Date of Inception: Mar 28, 2004	NAV Per Unit. * (₹)	Birla Sun Life Tax Savings Fund (%)	S&P BSE 100 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Savings Fund (₹)	S&P BSE 100 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	13.94	13.60	13.51	47990	46284	45835
March 31, 2015 to March 31, 2016 (Absolute)	50.13	-4.27	-8.96	-9.36	9573	9104	9064
March 31, 2014 to March 31, 2015 (Absolute)	33.19	51.04	28.32	24.89	15104	12832	12489
March 28, 2013 to March 31, 2014 (Absolute)	28.82	15.16	18.11	18.85	11516	11811	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1450000	600000	360000	120000
Market Value of amount Invested	3070630	861720	453617	117510
Scheme Returns (CAGR)	11.76	14.46	15.62	-3.83
S&P BSE 100 # (CAGR)	10.34	8.32	5.58	-7.54
S&P BSE SENSEX ## (CAGR)	10.10	7.49	4.10	-8.21

Date of First Installment: April 01, 2004 & Scheme Inception Date: March 28, 2004. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	6.94%	MRF Limited	3.39%
Honeywell Automation India Limited	5.66%	Reliance Industries Limited	2.95%
Bayer Cropscience Limited	4.75%	Zee Entertainment Enterprises Limited	2.90%
ICRA Limited	4.14%	Shoppers Stop Limited	2.66%
Kotak Mahindra Bank Limited	4.02%	Jet Airways (India) Limited	2.64%



Regular Income Solutions



What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Monthly Income

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Vineet Maloo & Mr. Pranay Sinha
Managing Fund Since: August 26, 2015
Total Experience: 11 years & 10 years
Date of Allotment: July 14, 1999
Type of Scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)
Regular Plan

Growth : 55.7015
 Monthly Dividend: 12.1471
 Quarterly Dividend: 12.0750

Direct Plan[§]
 Growth : 56.9329
 Monthly Dividend: 13.1035
 Quarterly Dividend: 12.5145

Benchmark: CRISIL MIP Blended Index

Monthly Average AUM: ₹ 250.12 Crores

AUM as on last day: ₹ 251.37 Crores
 (as on 31st March 2016)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days

from the date of allotment: Nil.
****Exit Load is NIL for units issued in Dividend Reinvestment.**

Other Parameter
Modified Duration: 5.86 years
Average Maturity: 10.97 years
Yield to Maturity: 8.43%
 (for Debt Component)
Portfolio Turnover: 1.89
 (for Equity Component)
Expense Ratio:
 Regular 2.56
 Direct 1.87

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 55.7015

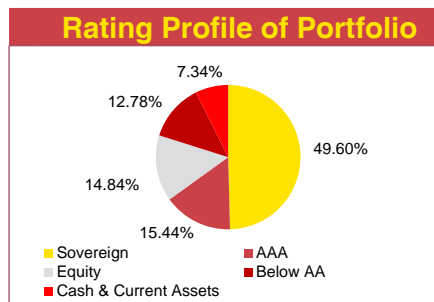
Date of Inception: July 14, 1999	NAV Per Unit. * (₹)	Birla Sun Life Monthly Income (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Monthly Income (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	10.81	N/A	N/A	55702	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	53.1529	4.79	5.67	7.97	10479	10567	10797
March 31, 2014 to March 31, 2015 (Absolute)	44.8576	18.49	16.45	14.57	11849	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	41.8609	7.16	6.52	-0.96	10716	10652	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Vineet Maloo is 18. Total Schemes managed by Mr. Pranay Sinha is 6. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

***Direct Plan[§]** is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	48.75%	SOV	Bajaj Finance Limited	1.27%	
Power Finance Corporation Limited	13.81%	CRISIL AAA	Eicher Motors Limited	1.22%	
IDBI Bank Limited	12.78%	CRISIL A	HDFC Bank Limited	0.85%	
Repcos Home Finance Ltd	2.18%		State Government Securities	0.85%	SOV
Power Grid Corporation of India Limited	1.63%	CRISIL AAA	Reliance Industries Limited	0.75%	

Birla Sun Life MIP

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Vineet Maloo & Mr. Pranay Sinha
Managing Fund Since: August 26, 2015
Total Experience: 11 years & 10 years
Date of Allotment: November 20, 2000
Type of Scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
Growth : 39.3540
Monthly Dividend: 11.8624

Direct Plan[§]
Growth : 40.0250
Monthly Dividend: 13.1036

Benchmark: CRISIL MIP Blended Index

Monthly Average AUM: ₹ 101.78 Crores

AUM as on last day: ₹ 102.60 Crores
 (as on 31st March 2016)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
 **Exit Load is NIL for units

issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 4.93 years
Average Maturity: 10.33 years
Yield to Maturity: 8.20%
 (for Debt Component)
Portfolio Turnover: 1.08
 (for Equity Component)
Expense Ratio:
 Regular 2.95
 Direct 2.14

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 39.3540

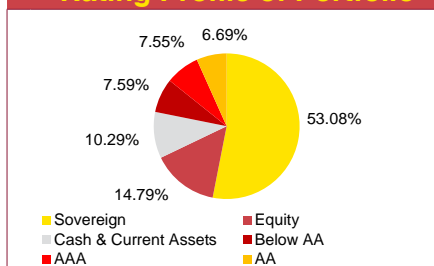
Date of Inception: Nov 20, 2000	NAV Per Unit. * (₹)	Birla Sun Life MIP (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.32	N/A	N/A	39354	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	37.7313	4.30	5.67	7.97	10430	10567	10797
March 31, 2014 to March 31, 2015 (Absolute)	32.8954	14.70	16.45	14.57	11470	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	30.4733	7.95	6.52	-0.96	10795	10652	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Vineet Maloo is 18. Total Schemes managed by Mr. Pranay Sinha is 6. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

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Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	47.86%	SOV	Eicher Motors Limited	1.07%	
IDBI Bank Limited	14.29%	CRISIL A, ICRA AA	Repco Home Finance Ltd	1.02%	
Power Finance Corporation Limited	7.55%	CRISIL AAA	HDFC Bank Limited	0.94%	
State Government Securities	5.22%	SOV	Reliance Industries Limited	0.75%	
Bajaj Finance Limited	1.15%		Kewal Kiran Clothing Limited	0.67%	

Birla Sun Life MIP II - Wealth 25 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo Managing Fund Since: June 18, 2009, August 26, 2015 & August 26, 2015 respectively Total Experience: 16 years, 10 years & 11 years respectively Date of Allotment: May 22, 2004 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 29.9408 Monthly Dividend: 13.3667 Direct Plan[§] Growth : 30.6130 Monthly Dividend: 16.5941 Benchmark: CRISIL MIP Blended Index Monthly Average AUM: ₹ 1024.11 Crores AUM as on last day: ₹ 1039.30 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 1095 days from the date of allotment: 1.00%	of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 7.98 years Average Maturity: 15.88 years Yield to Maturity: 8.01% (for Debt Component) Portfolio Turnover: 5.30 (for Equity Component) Expense Ratio: Regular 2.16 Direct 1.13
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Investment Performance - Regular Plan - Growth

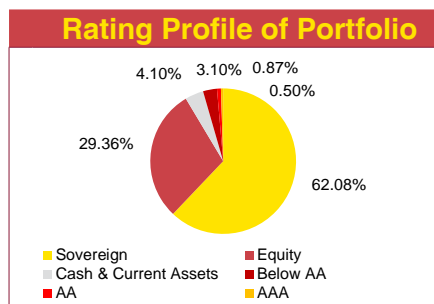
NAV as on March 31, 2016: ₹ 29.9408

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Wealth 25 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Wealth 25 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.68	7.98	5.29	29941	24866	18444
March 31, 2015 to March 31, 2016 (Absolute)	29.2854	2.24	5.67	7.97	10224	10567	10797
March 31, 2014 to March 31, 2015 (Absolute)	23.0439	27.09	16.45	14.57	12709	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	20.4349	12.77	6.52	-0.96	11277	10652	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 6. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	57.22%	SOV	Hindustan Petroleum Corporation Limited	1.52%	
State Government Securities	4.86%	SOV	Repco Home Finance Ltd	1.47%	
Yes Bank Limited	2.67%	ICRA AA+	Natco Pharma Limited	1.45%	
Bharat Aluminium Co Ltd.	2.35%	CRISIL A	Sun Pharmaceuticals Industries Limited	1.36%	
Eicher Motors Limited	2.07%		Bank of Baroda	1.17%	

Birla Sun Life MIP II - Savings 5 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on March 31, 2016

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo	Monthly Dividend:	12.6701	Direct Plan[§]	allotment: Nil.
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively	Growth :	28.4626		**Exit Load is NIL for units issued in Dividend Reinvestment.
Total Experience:	16 years, 10 years & 11 years respectively	Monthly Dividend:	13.2798	Benchmark:	CRISIL MIP Blended Index
Date of Allotment:	May 22, 2004	Monthly Average AUM:	₹ 243.41 Crores	Monthly Average AUM:	₹ 243.41 Crores
Type of Scheme:	An Open-ended Income Scheme	AUM as on last day:	₹ 241.49 Crores	Load Structure (as % of NAV) (Incl. for SIP)	
Application Amount for fresh subscription*:	₹ 5,000 (plus in multiples of ₹ 1)	Entry Load:	Nil	Exit Load**:	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	SIP:		Other Parameter	
Monthly:	Minimum ₹ 1,000/-	Modified Duration:	6.88 years	Average Maturity:	13.77 years
NAV of Plans / Options (₹)		Yield to Maturity:	8.24%	Portfolio Turnover:	1.78
Regular Plan		Expense Ratio:		Regular	1.42
Growth :	28.0869	Direct	1.02		

Investment Performance - Regular Plan - Growth

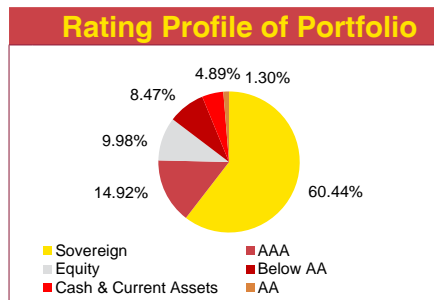
NAV as on March 31, 2016: ₹ 28.0869

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Savings 5 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Savings 5 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.09	7.98	5.29	28087	24866	18444
March 31, 2015 to March 31, 2016 (Absolute)	26.4858	6.05	5.67	7.97	10605	10567	10797
March 31, 2014 to March 31, 2015 (Absolute)	22.4831	17.80	16.45	14.57	11780	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	20.8859	7.65	6.52	-0.96	10765	10652	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 6. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

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Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	58.84%	SOV	Yes Bank Limited	1.30%	ICRA AA+
Power Finance Corporation Limited	14.92%	CRISIL AAA	Eicher Motors Limited	0.79%	
IDBI Bank Limited	8.47%	CRISIL A	Bajaj Finance Limited	0.69%	
State Government Securities	1.60%	SOV	HDFC Bank Limited	0.58%	
Repcos Home Finance Ltd	1.43%		V-Mart Retail Limited	0.52%	



Savings Solutions



What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax - efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for: a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on March 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: June 16, 1997 Type of Scheme: An Open-ended Liquid Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) NAV of Plans / Options (₹)^ Retail Plan Growth : 393.9656 Daily Dividend: 163.6940 Institutional Plan Growth : 404.2900 Daily Dividend: 108.0230 Weekly Dividend: 108.2293	Regular Plan⁵ Growth : 242.7740 Daily Dividend: 100.1950 Weekly Dividend: 100.3746 Dividend: 101.4770 Direct Plan⁵ Growth : 243.3140 Daily Dividend: 100.1950 Weekly Dividend: 100.3750 Dividend: 131.6312 ^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Plus has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 24659.98 Crores AUM as on last day: ₹ 16191.54 Crores (as on 31st March 2016)	Load Structure (as % of NAV) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 0.22 years Average Maturity: 0.22 years Yield to Maturity: 8.58% Expense Ratio: Regular 0.21 Direct 0.14
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Investment Performance - Retail Plan - Growth

NAV as on March 31, 2016: ₹ 393.9656

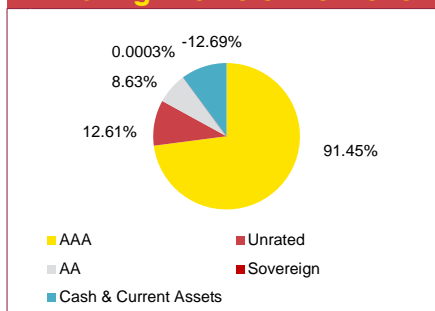
Date of Inception: June 16, 1997	NAV Per Unit. * (₹)	Birla Sun Life Cash Plus (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Plus (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.56	N/A	6.69	39397	N/A	33810
March 31, 2015 to March 31, 2016 (Absolute)	363.9611	8.24	8.06	7.69	10824	10806	10769
March 31, 2014 to March 31, 2015 (Absolute)	333.9723	8.98	8.98	8.74	10898	10898	10874
March 31, 2013 to March 31, 2014 (Absolute)	306.4663	8.98	9.54	5.84	10898	10954	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Small Industries Dev Bank of India	8.51%	CARE A1+	Steel Authority of India Limited	3.64%	IND A1+
IndusInd Bank Limited	8.42%	CRISIL A1+, UNRATED	Reliance Capital Limited	3.60%	CRISIL A1+
Vedanta Ltd	7.16%	CRISIL A1+	IL&FS Financial Services Ltd	3.44%	CARE A1+, ICRA A1+,IND A1+
Oriental Bank of Commerce	5.91%	CRISIL A1+	ICICI Bank Limited	3.20%	
Piramal Enterprises Ltd	3.65%	ICRA A1+	Tata Motors Finance Ltd	3.16%	CRISIL AA,ICRA A1+

Birla Sun Life Floating Rate Fund - Short Term Plan

Savings Solutions

What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on March 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: June 05, 2003 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) NAV of Plans / Options (₹)^ Retail Plan Growth : 248.1802 Daily Dividend: 100.0574 Weekly Dividend: 103.8859	Regular Plan[§] Growth : 201.3910 Daily Dividend: 100.0574 Weekly Dividend: 100.2120 Direct Plan[§] Growth : 201.8112 Daily Dividend: 100.0574 Weekly Dividend: 100.2126 ^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Short Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 3608.64 Crores	AUM as on last day: ₹ 1751.24 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 0.18 years Average Maturity: 0.18 years Yield to Maturity: 8.78% Expense Ratio: Regular 0.24 Direct 0.17
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Investment Performance - Retail Plan - Growth

NAV as on March 31, 2016: ₹ 248.1802

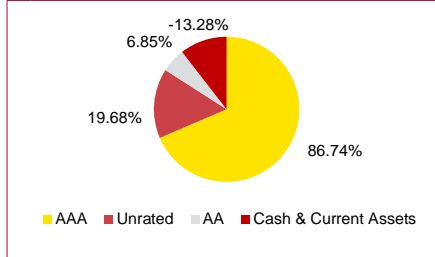
Date of Inception: June 05, 2003	NAV Per Unit.* (₹)	Birla Sun Life Floating Rate Fund - Short Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Short Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.34	6.86	5.84	24818	23421	20711
March 31, 2015 to March 31, 2016 (Absolute)	229.3268	8.22	8.06	7.69	10822	10806	10769
March 31, 2014 to March 31, 2015 (Absolute)	210.3659	9.01	8.98	8.74	10901	10898	10874
March 31, 2013 to March 31, 2014 (Absolute)	192.6104	9.22	9.54	5.84	10922	10954	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Kotak Mahindra Bank Limited	14.07%		Jhajar Power Ltd	5.67%	IND A1+
Kotak Mahindra Prime Ltd	12.72%	CRISIL A1+	Adani Ports and Special Economic Zone Limited	5.64%	ICRA A1+
Citicorp Finance India Ltd	9.66%	ICRA A1+	RBL Bank Limited	5.64%	ICRA A1+
TATA Realty & Infrastructure Ltd	8.48%	ICRA A1+	ICICI Bank Limited	5.62%	
Cholamandalam Investment and Finance Company Limited	7.04%	ICRA A1+	Sundaram Finance Limited	5.43%	ICRA AA+

Birla Sun Life Floating Rate Fund - Long Term Plan

Savings Solutions

What is it?

A fund that aims to generate income by investing substantially into floating rate debt/ money market instruments.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 16 years & 9 years Date of Allotment: June 05, 2003 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 263.2482 Weekly Dividend: 100.5278	Regular Plan⁵ Growth : 182.0085 Daily Dividend: 100.5428 Weekly Dividend: 100.5278 Direct Plan⁵ Growth : 183.2903 Daily Dividend: 100.4672 Weekly Dividend: 100.5293 ^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 1358.93 Crores AUM as on last day: ₹ 1200.39 Crores (as on 31st March 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 1.03 years Average Maturity: 1.29 years Yield to Maturity: 8.35% Expense Ratio: Regular 0.35 Direct 0.10
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Investment Performance - Retail Plan - Growth

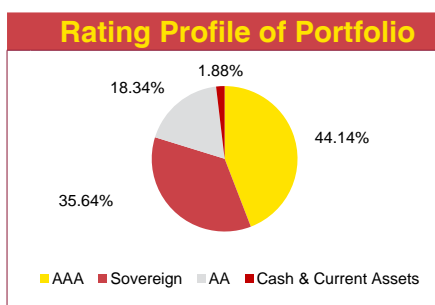
NAV as on March 31, 2016: ₹ 263.2482

Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Long Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Long Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.84	6.86	5.84	26325	23421	20711
March 31, 2015 to March 31, 2016 (Absolute)	242.3441	8.63	8.06	7.69	10863	10806	10769
March 31, 2014 to March 31, 2015 (Absolute)	221.6187	9.35	8.98	8.74	10935	10898	10874
March 28, 2013 to March 31, 2014 (Absolute)	201.9029	9.76	9.54	5.84	10976	10954	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

⁵These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	26.36%	SOV	National Bank For Agriculture and Rural Development	8.34%	CRISIL AAA
Power Finance Corporation Limited	10.14%	CRISIL AAA	Andhra Bank	7.77%	CARE A1+
State Government Securities	9.28%	SOV	Sundaram Finance Limited	5.82%	CRISIL AA+
LIC Housing Finance Limited	8.46%	CRISIL AAA	Indiabulls Housing Finance Ltd	4.61%	CARE AAA
Shriram Transport Finance Company Limited	8.35%	IND AA+	Tata Capital Financial Services Ltd	4.16%	CRISIL AA+

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on March 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: Retail Plan: May 14, 1998 Institutional Plan: September 27, 2004 Type of Scheme: An Open-ended Income Scheme	Weekly Dividend: 100.3407 Institutional Plan Growth : 254.5435 Daily Dividend: 100.3063 Weekly Dividend: 100.3408 Direct Plan[§] Growth : 372.7762 Daily Dividend: 100.3629 Weekly Dividend: 100.3453 ^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Manager has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 1.03 years Average Maturity: 1.14 years Yield to Maturity: 8.55% Expense Ratio: Regular 1.29 Direct 0.49
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)[^] Regular Plan[§] Growth : 363.0421 Daily Dividend: 100.5118	Benchmark: CRISIL Short Term Bond Fund Index Monthly Average AUM: ₹ 6153.35 Crores AUM as on last day: ₹ 5789.32 Crores (as on 31st March 2016)	

Investment Performance - Regular Plan - Growth

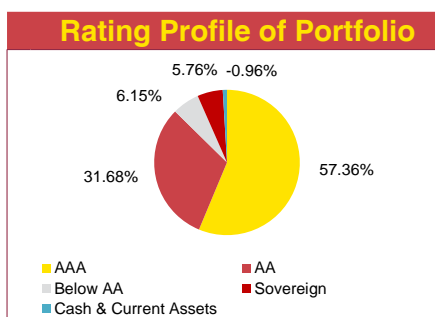
NAV as on March 31, 2016: ₹ 363.0421

Date of Inception: May 14, 1998	NAV Per Unit. * (₹)	Birla Sun Life Cash Manager (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Manager (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.47	N/A	6.58	36304	N/A	31298
March 31, 2015 to March 31, 2016 (Absolute)	335.8720	8.09	8.47	7.69	10809	10847	10769
March 31, 2014 to March 31, 2015 (Absolute)	308.6026	8.84	10.33	8.74	10884	11033	10874
March 28, 2013 to March 31, 2014 (Absolute)	282.4841	9.25	8.86	5.84	10925	10886	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
IDBI Bank Limited	7.67%	CRISIL A1+	State Government Securities	5.76%	SOV
Small Industries Dev Bank of India	7.27%	CARE A1+, CARE AAA	TATA Realty & Infrastructure Ltd	5.33%	ICRA A1+
Tata Capital Financial Services Ltd	6.49%	CRISIL AA+	Cholamandalam Investment and Finance Company Limited	4.51%	ICRA AA
Indiabulls Housing Finance Ltd	6.33%	CARE AAA	Corporation Bank	4.26%	CRISIL A1+
Shriram Transport Finance Company Limited	6.27%	CARE AA+, CRISIL AA+, IND AA+	Reliance Jio Infocomm Limited	4.19%	CRISIL AAA

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on March 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 9 years & 11 years Date of Allotment: Retail Plan: November 27, 2001 Institutional Plan: April 16, 2003 Type of Scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 283.3774 Daily Dividend: 100.2963	Weekly Dividend: 100.3175 Regular Plan[§] Growth : 292.8624 Daily Dividend: 100.2970 Weekly Dividend: 100.3175 Direct Plan[§] Growth : 293.8176 Daily Dividend: 100.2972 Weekly Dividend: 100.3155 ^The Face Value per unit of all the plans/ options under Birla Sun Life Savings Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index Monthly Average AUM: ₹ 11857.79 Crores AUM as on last day: ₹ 10201.77 Crores (as on 31st March 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 1.32 years Average Maturity: 1.48 years Yield to Maturity: 8.45% Expense Ratio: Regular 0.74 Direct 0.64
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Investment Performance - Retail Plan - Growth

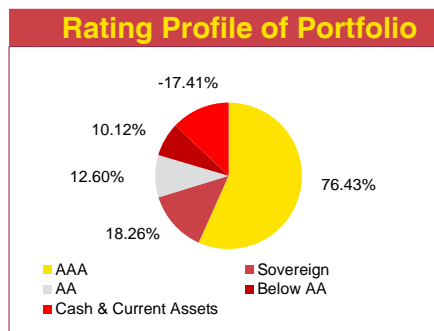
NAV as on March 31, 2016: ₹ 283.3774

Date of Inception: Nov 27, 2001	NAV Per Unit. * (₹)	Birla Sun Life Savings Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index # (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Savings Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index # (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.53	N/A	5.94	28338	N/A	22879
March 31, 2015 to March 31, 2016 (Absolute)	260.3523	8.84	8.47	7.69	10884	10847	10769
March 31, 2014 to March 31, 2015 (Absolute)	237.9341	9.42	10.33	8.74	10942	11033	10874
March 28, 2013 to March 31, 2014 (Absolute)	216.8372	9.73	8.86	5.84	10973	10886	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Corporation Bank	14.01%	CRISIL A1+	Dewan Housing Finance Corporation Ltd	5.61%	CARE AAA
Government of India	10.71%	SOV	Cholamandalam Investment and Finance Company Limited	4.92%	ICRA AA
State Government Securities	7.65%	SOV	Talwandi Sabo Power Ltd	4.90%	CRISIL A1+(SO), CRISIL AA- (SO)
Indiabulls Housing Finance Ltd	7.64%	CARE AAA	Shriram Transport Finance Company Limited	4.32%	CRISIL AA+,IND AA+
IDBI Bank Limited	5.61%	CRISIL A1+	Canara Bank	4.22%	CRISIL A1+



Birla Sun Life Treasury Optimizer Plan

(erstwhile Birla Sun Life Ultra Short Term Fund)

Savings Solutions

What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

Fund Details

As on March 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Mr. Prasad Dhonde Managing Fund Since: September 29, 2009 Total Experience: 9 years & 16 years Date of Allotment: April 19, 2002 Type of Scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)[^] Retail Plan Growth : 283.2329 Monthly Dividend: 104.7978	Quarterly Dividend: 106.3873 Regular Plan[^] Growth : 188.6779 Monthly Dividend: 104.8405 Quarterly Dividend: 103.7501 Dividend: 127.7816 Direct Plan[^] Growth : 190.0123 Monthly Dividend: 105.4707 Quarterly Dividend: 104.2481 Dividend: 128.5789 ^The Face Value per unit of all the plans/ options under Ultra Short Term Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index Monthly Average AUM: ₹ 5126.87 Crores	AUM as on last day: ₹ 4629.69 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 3.92 years Average Maturity: 5.62 years Yield to Maturity: 8.33% Expense Ratio: Regular 0.60 Direct 0.30
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Investment Performance - Retail Plan - Growth

NAV as on March 31, 2016: ₹ 283.2329

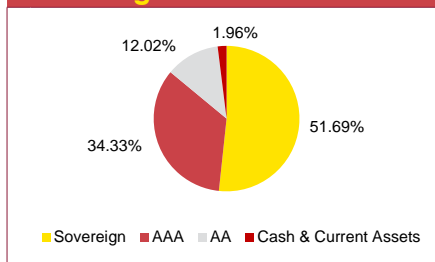
Date of Inception: April 19, 2002	NAV Per Unit. * (₹)	Birla Sun Life Treasury Optimizer Plan (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Treasury Optimizer Plan (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.74	7.16	5.89	28323	26260	22220
March 31, 2015 to March 31, 2016 (Absolute)	260.8286	8.59	8.47	7.69	10859	10847	10769
March 31, 2014 to March 31, 2015 (Absolute)	232.1166	12.37	10.33	8.74	11237	11033	10874
March 28, 2013 to March 31, 2014 (Absolute)	211.1607	9.92	8.86	5.84	10992	10886	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Mr. Prasad Dhonde is 23. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	47.34%	SOV	State Government Securities	4.35%	SOV
Indiabulls Housing Finance Ltd	8.10%	CARE AAA	LIC Housing Finance Limited	3.95%	CRISIL AAA
Shriram Transport Finance Company Limited	5.84%	CRISIL AA+, IND AA+	JM Financial Products Ltd	3.54%	ICRA A1+
Reliance Jio Infocomm Limited	4.62%	CRISIL AAA	Cholamandalam Investment and Finance Company Limited	3.34%	ICRA AA
SP Jammu Udhampur Highway Ltd	4.58%	ICRA AAA(SO)	Tata Capital Financial Services Ltd	2.83%	CRISIL AA+, ICRA AA+

What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: September 11, 2014 & July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: May 09, 2003 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Adtl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Regular Plan[§] Growth : 24.7954 Dividend: 15.8578	Quarterly Dividend: 10.3500 Institutional Plan Growth : - Dividend: - Direct Plan[§] Growth : 25.2044 Dividend: 16.1134 Quarterly Dividend: 10.5491 ^the dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details. Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013) Monthly Average AUM: ₹ 3427.45 Crores AUM as on last day: ₹ 3457.76 Crores (as on 31st March 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 3.90 years Average Maturity: 5.70 years Yield to Maturity: 8.55% Expense Ratio: Regular 1.36 Direct 0.66
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Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 24.7954

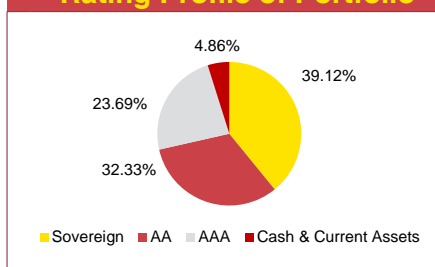
Date of Inception: May 09, 2003	NAV Per Unit. * (₹)	Birla Sun Life Short Term Opportunities Fund (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Opportunities Fund (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	7.29	8.80	5.83	24795	29707	20777
March 31, 2015 to March 31, 2016 (Absolute)	22.8735	8.40	9.18	7.69	10840	10918	10769
March 31, 2014 to March 31, 2015 (Absolute)	20.5519	11.30	10.55	8.74	11130	11055	10874
March 28, 2013 to March 31, 2014 (Absolute)	18.6525	10.18	9.81	5.84	11018	10981	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 101. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	39.12%	SOV	Power Finance Corporation Limited	3.82%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	8.91%	ICRA AA	L&T Vrindavan Properties Ltd	3.65%	CARE AA+(SO)
Reliance Utilities & Power Pvt Ltd	6.52%	CRISIL AAA	Piramal Enterprises Ltd	3.60%	ICRA AA
Indiabulls Housing Finance Ltd	6.45%	CARE AAA	S.D. Corporation Pvt. Ltd	3.28%	ICRA AA+(SO)
Tata Motors Finance Solutions Ltd	4.34%	CRISIL AA	Shriram Transport Finance Company Limited	2.32%	CRISIL AA+, IND AA+

Birla Sun Life Short Term Fund

(erstwhile Birla Sun Life Income Fund. Name changed w.e.f February 01, 2012)

Savings Solutions

What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: July 01, 2011 Total Experience: 16 years Date of Allotment: March 3, 1997 Type of scheme: An Open-ended Income Scheme	Dividend: 10.6549 Monthly Dividend: 11.7544 Direct Plan[§] Growth : 57.0682 Dividend: 10.6308 Monthly Dividend: 11.7735	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)	Other Parameter Modified Duration: 1.99 years Average Maturity: 2.38 years Yield to Maturity: 8.06%
SIP: Monthly: Minimum ₹ 1,000/-	Monthly Average AUM: ₹ 9348.75 Crores	Expense Ratio: Regular 0.32 Direct 0.22
NAV of Plans / Options (₹) Regular Plan Growth : 56.8776	AUM as on last day: ₹ 8505.91 Crores (as on 31st March 2016)	

Investment Performance - Regular Plan - Growth

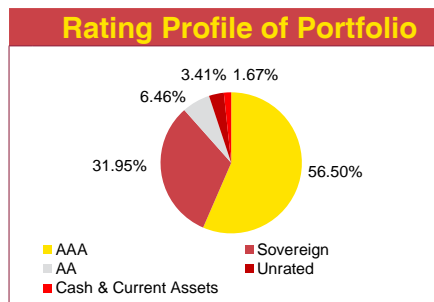
NAV as on March 31, 2016: ₹ 56.8776

Date of Inception: March 3, 1997	NAV Per Unit * (₹)	Birla Sun Life Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.53	N/A	N/A	56878	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	52.3251	8.70	8.47	7.97	10870	10847	10797
March 31, 2014 to March 31, 2015 (Absolute)	47.1913	10.88	10.33	14.57	11088	11033	11457
March 28, 2013 to March 31, 2014 (Absolute)	43.4029	8.73	8.86	-0.96	10873	10886	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 23. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	18.63%	SOV	Steel Authority of India Limited	4.51%	IND A1+
State Government Securities	13.32%	SOV	Reliance Jio Infocomm Limited	3.84%	CRISIL AAA
Power Finance Corporation Limited	7.15%	CRISIL AAA	Birla Sun Life Mutual Fund	3.41%	
LIC Housing Finance Limited	5.54%	CARE AAA, CRISIL AAA	Housing Development Finance Corporation Limited	3.30%	CRISIL AAA, ICRA A1+
Small Industries Dev Bank of India	4.58%	CARE AAA	Corporation Bank	3.23%	CRISIL A1+

What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

As on March 31, 2016

Fund Details

Fund Manager: Mr. Maneesh Dangi Managing Fund Since: September 01, 2014 Total Experience: 15 years Date of Allotment: March 25, 2009 Type of Scheme: An Open-ended Income Scheme	Half Yearly Dividend: - Direct Plan[§] Growth : 18.9824 Quarterly Dividend: 10.4794 Half Yearly Dividend: 11.2945 Dividend: 14.0672	For redemption / switchout of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013)	Other Parameter Modified Duration: 3.15 years Average Maturity: 4.51 years Yield to Maturity: 9.79% Expense Ratio: Regular 1.68 Direct 1.00
SIP: Monthly: Minimum ₹ 1,000/-	Monthly Average AUM: ₹ 5233.09 Crores	
NAV of Plans / Options (₹) Regular Plan[§] Growth : 18.6426 Quarterly Dividend: 10.4457 Half Yearly Dividend: 10.9886 Dividend: 13.8193 Institutional Plan Growth : 18.0990 Quarterly Dividend: -	AUM as on last day: ₹ 5362.41 Crores (as on 31st March 2016)	
	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	
	Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV.	

Investment Performance - Regular Plan - Growth

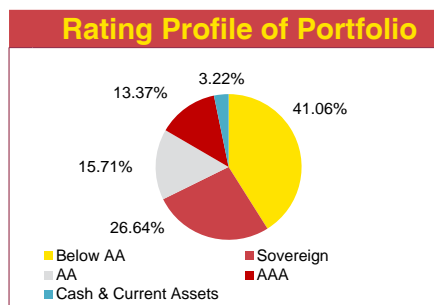
NAV as on March 31, 2016: ₹ 18.6426

Date of Inception: Mar 25, 2009	NAV Per Unit. * (₹)	Birla Sun Life Medium Term Plan (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Medium Term Plan (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.28	9.74	5.83	18643	19209	14890
March 31, 2015 to March 31, 2016 (Absolute)	17.0463	9.36	9.18	7.97	10936	10918	10797
March 31, 2014 to March 31, 2015 (Absolute)	15.2344	11.89	10.55	14.57	11189	11055	11457
March 28, 2013 to March 31, 2014 (Absolute)	13.7937	10.44	9.81	-0.96	11044	10981	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 3. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	17.05%	SOV	IL & FS Education and Technology Services Ltd	6.15%	IND AA-(SO)
State Government Securities	9.58%	SOV	Adani Power Limited	5.47%	BWR AA-(SO)
RHC Holding Pvt Ltd	8.65%	CARE A(SO)	Relationships Properties Pvt Ltd	4.25%	CARE AA-(SO)
ECL Finance Ltd	8.33%	ICRA AA	Tata Motors Finance Solutions Ltd	3.73%	CRISIL AA
RKN Retail Pvt. Ltd	7.26%	BWR A-(SO)	Export Import Bank of India	3.67%	CRISIL A1+



What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Maneesh Dangi
Managing Fund Since: September 12, 2007
Total Experience: 15 years
Date of Allotment: September 27, 2004
Type of Scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)^

Regular Plan
 Growth : 26.3408
 Monthly Dividend: 10.8623
 Quarterly Dividend: 10.5831
 Dividend: 11.4429

Direct Plan⁵
 Growth : 26.7847
 Monthly Dividend: 10.9392
 Quarterly Dividend: 10.7937
 Dividend: 11.5475
 ^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)

Monthly Average AUM: ₹ 14674.90 Crores

AUM as on last day: ₹ 12501.93 Crores (as on 31st March 2016)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil

Exit Load:** For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV.
 For redemption / switch-out of units after 90 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter
Modified Duration: 8.54 years
Average Maturity: 19.96 years
Yield to Maturity: 8.01%
Expense Ratio:
 Regular 1.54
 Direct 0.80

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 26.3408

Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	8.77	7.47	5.89	26341	22934	19319
March 31, 2015 to March 31, 2016 (Absolute)	24.4426	7.77	8.47	7.97	10777	10847	10797
March 31, 2014 to March 31, 2015 (Absolute)	21.2163	15.21	10.33	14.57	11521	11033	11457
March 28, 2013 to March 31, 2014 (Absolute)	19.8395	6.94	8.86	-0.96	10694	10886	9904

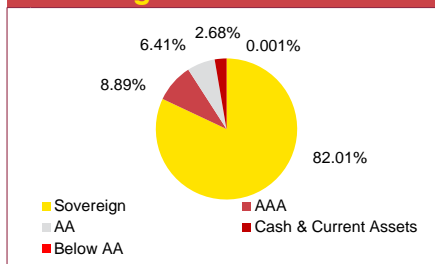
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Maneesh Dangi is 3. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

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Rating Profile of Portfolio



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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	79.91%	SOV	IndusInd Bank Limited	1.57%	CRISIL A1+
Reliance Jio Infocomm Limited	2.57%	CRISIL AAA	Tata Motors Finance Solutions Ltd	1.20%	CRISIL AA
Edelweiss Commodities Services Ltd	2.25%	ICRA AA	Edelweiss Finance & Investments Ltd	1.13%	ICRA AA
Indian Bank	2.16%	IND A1+	Indiabulls Housing Finance Ltd	0.81%	CARE AAA
State Government Securities	2.09%	SOV	Hero Fincorp Limited	0.79%	CRISIL A1+



What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: January 11, 2010 Total Experience: 16 years Date of Allotment: October 21, 1995 Type of Scheme: An Open-ended Income Scheme	Dividend: 10.5060 Direct Plan[§] Growth : 67.5116 Quarterly Dividend: 13.0503 Dividend: 10.6041 ^the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Composite Bond Fund Index	Other Parameter Modified Duration: 8.49 years Average Maturity: 17.20 years Yield to Maturity: 7.90%
SIP: Monthly: Minimum ₹ 1,000/-	Monthly Average AUM: ₹ 3868.54 Crores	Expense Ratio: Regular 1.86 Direct 0.86
NAV of Plans / Options (₹)[^] Regular Plan Growth : 66.0580 Quarterly Dividend: 12.6937	AUM as on last day: ₹ 3704.17 Crores (as on 31st March 2016)	

Investment Performance - Regular Plan - Growth

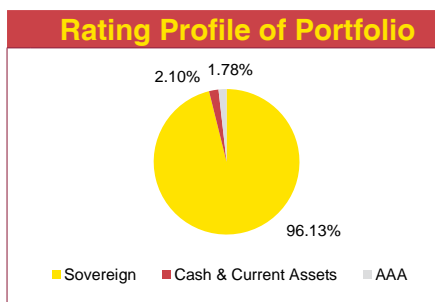
NAV as on March 31, 2016: ₹ 66.0580

Date of Inception: Oct 21, 1995	NAV Per Unit. * (₹)	Birla Sun Life Income Plus (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Income Plus (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.67	N/A	N/A	66058	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	63.1005	4.69	8.24	7.97	10469	10824	10797
March 31, 2014 to March 31, 2015 (Absolute)	54.0303	16.79	14.59	14.57	11679	11459	11457
March 28, 2013 to March 31, 2014 (Absolute)	53.1973	1.57	4.39	-0.96	10157	10439	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 23. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
7.59% GOI (MD 20/03/2029)	45.50%	SOV	8.82% Bihar SDL (MD 24/02/2026)	1.97%	SOV
8.17% GOI (MD 01/12/2044)	23.98%	SOV	India Infradebt Ltd	1.28%	CRISIL AAA
8.13% GOI (MD 22/06/2045)	7.94%	SOV	8.72% Jammu And Kashmir SDL (30/03/2031)	0.55%	SOV
7.88% GOI (MD 19/03/2030)	4.88%	SOV	8.45% Jammu And Kashmir SDL(30/03/2027)	0.55%	SOV
8.60% Bihar SDL (MD 09/03/2026)	3.35%	SOV	8.65% Jammu And Kashmir SDL (30/03/2028)	0.55%	SOV



What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 01, 2011 & June 20, 2014 Total Experience: 16 years & 9 years Date of Allotment: October 12, 1999 Type of Scheme: An Open-ended Government Securities Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth : 40.6365	Quarterly Dividend: 10.3806 Direct Plan[§] Growth: 41.3028 Quarterly Dividend: 10.3983 Benchmark: I-Sec LI-BEX Monthly Average AUM: ₹ 57.62 Crores AUM as on last day: ₹ 57.80 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV For redemption /switch-out of	units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 9.53 years Average Maturity: 23.59 years Yield to Maturity: 7.84% Expense Ratio: Regular 1.51 Direct 0.86
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Investment Performance - PF Plan - Regular Plan - Growth

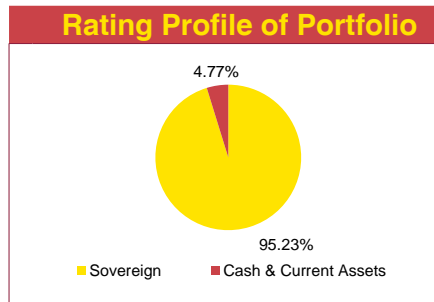
NAV as on March 31, 2016: ₹ 40.6365

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- PF Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- PF Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	8.88	N/A	N/A	40637	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	38.2200	6.32	7.26	7.97	10632	10726	10797
March 31, 2014 to March 31, 2015 (Absolute)	31.7777	20.27	19.88	14.57	12027	11988	11457
March 28, 2013 to March 31, 2014 (Absolute)	30.9467	2.69	1.77	-0.96	10269	10177	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.17% GOI (MD 01/12/2044)	42.64%	SOV
8.13% GOI (MD 22/06/2045)	26.59%	SOV
7.73% GOI (MD 19/12/2034)	17.09%	SOV
8.27% GOI (MD 09/06/2020)	8.90%	SOV
Cash & Current Assets	4.77%	



Birla Sun Life Constant Maturity 10 Year Gilt Fund

(erstwhile Birla Sun Life Gilt Plus – Regular Plan. Name changed w.e.f August 06, 2015)

Savings Solutions

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

As on March 31, 2016

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta
Managing Fund Since: July 01, 2011 & June 20, 2014
Total Experience: 16 years & 9 years
Date of Allotment: October 12, 1999
Type of Scheme: An Open-ended Government Securities Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)
Regular Plan
 Growth : 44.7646
 Quarterly Dividend: 12.3559
Direct Plan[§]
 Growth: 45.0638
 Quarterly Dividend: 11.0158
Benchmark: I-Sec LI-BEX
Monthly Average AUM: ₹ 35.50 Crores
AUM as on last day: ₹ 32.78 Crores (as on 31st March 2016)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** Nil
 **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter
Modified Duration: 6.17 years
Average Maturity: 8.98 years
Yield to Maturity: 7.46%
Expense Ratio:
 Regular 0.50
 Direct 0.15

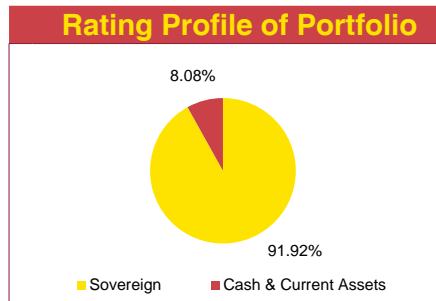
Investment Performance - Regular Plan - Growth NAV as on March 31, 2016: ₹ 44.7646

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Constant Maturity 10 Year Gilt Fund (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Constant Maturity 10 Year Gilt Fund (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.52	N/A	N/A	44765	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	41.6795	7.40	7.26	7.97	10740	10726	10797
March 31, 2014 to March 31, 2015 (Absolute)	36.8440	13.12	19.88	14.57	11312	11988	11457
March 28, 2013 to March 31, 2014 (Absolute)	36.9914	-0.40	1.77	-0.96	9960	10177	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.59% GOI(MD 11/01/2026)	90.34%	SOV
8.40% GOI (MD 28/07/2024)	1.58%	SOV
Cash & Current Assets	8.08%	

What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

As on March 31, 2016

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta	Half Yearly Dividend: 10.4544 Dividend: 10.9215	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment
Managing Fund Since: October 03, 2012 & June 20, 2014	Direct Plan[§] Growth: 44.7822 Half Yearly Dividend: 10.9481 Dividend: 11.0170	
Total Experience: 16 years & 9 years	^ the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	Other Parameter
Date of Allotment: October 28, 1999	Benchmark: I-Sec LI-BEX	Modified Duration: 8.91 years
Type of Scheme: An Open-ended Gilt Scheme	Monthly Average AUM: ₹ 941.77 Crores	Average Maturity: 19.45 years
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)	AUM as on last day: ₹ 941.30 Crores (as on 31st March 2016)	Yield to Maturity: 7.94%
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)		Expense Ratio:
SIP: Monthly: Minimum ₹ 1,000/-		Regular: 1.49
NAV of Plans / Options (₹)[^]		Direct: 0.74
Regular Plan		
Growth : 44.0734		

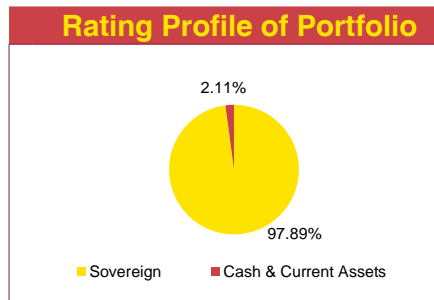
Investment Performance - Long Term Plan - Regular Plan - Growth NAV as on March 31, 2016: ₹ 44.0734

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Long Term Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Long Term Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.44	N/A	N/A	44073	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	41.6337	5.86	7.26	7.97	10586	10726	10797
March 31, 2014 to March 31, 2015 (Absolute)	35.2402	18.14	19.88	14.57	11814	11988	11457
March 28, 2013 to March 31, 2014 (Absolute)	34.4577	2.27	1.77	-0.96	10227	10177	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Kaustubh Gupta is 101. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
8.17% GOI (MD 01/12/2044)	41.91%	SOV	8.82% Bihar SDL (MD 24/02/2026)	3.88%	SOV
8.60% Bihar SDL (MD 09/03/2026)	19.21%	SOV	8.13% GOI (MD 22/06/2045)	3.81%	SOV
7.88% GOI (MD 19/03/2030)	10.67%	SOV	8.50% Jammu And Kashmir SDL (30/03/2025)	2.15%	SOV
7.59% GOI (MD 20/03/2029)	10.46%	SOV	8.50% Jammu And Kashmir SDL (30/03/2024)	1.06%	SOV
7.73% GOI (MD 19/12/2034)	4.72%	SOV	8.30% GOI (MD 02/07/2040)	0.01%	SOV

What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Lovelish Solanki Managing Fund Since: December 15, 2014 Total Experience: 7 years Date of Allotment: July 24, 2009 Type of Scheme: An Open-ended Equity Scheme	Direct Plan⁵ Growth: 16.1236 Dividend: 10.9902 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 1013.24 Crores AUM as on last day: ₹ 942.99 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV For redemption/switch out of	units after 30 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f. August 03, 2015) Other Parameter Portfolio Turnover: 9.10 Expense Ratio: Regular 0.93 Direct 0.33
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth : 15.8855 Dividend: 10.8330		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 15.8855

Date of Inception: July 24, 2009	NAV Per Unit. * (₹)	Birla Sun Life Enhanced Arbitrage Fund (%)	CRISIL Liquid Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Enhanced Arbitrage Fund (₹)	CRISIL Liquid Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	7.16	7.69	7.75	15886	16412	16478
March 31, 2015 to March 31, 2016 (Absolute)	14.8990	6.62	8.06	-9.36	10662	10806	9064
March 31, 2014 to March 31, 2015 (Absolute)	13.8072	7.91	8.98	24.89	10791	10898	12489
March 28, 2013 to March 31, 2014 (Absolute)	12.5024	10.44	9.54	18.85	11044	10954	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Lovelish Solanki is 3. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Reliance Industries Ltd	9.44%		Tata Capital Housing Finance Ltd	5.30%	CRISIL AA+
Yes Bank Limited	7.95%		Cholamandalam Investment and Finance Company Limited	5.23%	ICRA A1+
HDFC Bank Ltd	6.66%		Housing Development Finance Corporation Ltd	3.70%	
Axis Bank Ltd	5.32%		ITC Ltd	3.08%	
Allahabad Bank	5.30%	UNRATED	Aurobindo Pharma Ltd	2.94%	

Birla Sun Life Active Debt Multi Manager FoF Scheme

(erstwhile ING Active Debt Multi Manager FoF Scheme . Name changed w.e.f October 11, 2014)

Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Details

As on March 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: December 29, 2006 Type of Scheme: An Open ended Fund of Funds Scheme	Dividend: 12.7637 Benchmark: CRISIL Composite Bond Fund Index Monthly Average AUM: ₹ 98.82 Crores AUM as on last day: ₹ 97.77 Crores (as on 31st March 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment:	Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.18 Direct 0.68
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 20.1039 Dividend: 12.6065 Direct Plan[§] Growth: 20.3758		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 20.1039

Date of Inception: Dec 29, 2006	NAV Per Unit. * (₹)	Birla Sun Life Active Debt Multi Manager FoF Scheme (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Active Debt Multi Manager FoF Scheme (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	7.83	7.52	6.63	20104	19569	18116
March 31, 2015 to March 31, 2016 (Absolute)	19.1233	5.13	8.24	7.97	10513	10824	10797
March 31, 2014 to March 31, 2015 (Absolute)	16.7855	13.93	14.67	14.63	11393	11467	11463
March 28, 2013 to March 31, 2014 (Absolute)	16.2017	3.60	4.32	-1.01	10360	10432	9899

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
IDFC Dynamic Bond Fund-Direct Plan-Growth	28.05%	Net receivables / payables	-0.22%
Birla Sun Life Govt Sec. Long Term Grwth Direct	25.91%		
ICICI Prudential Gilt Fund Inv Plan PF Opt-Dir Plan-Grw	24.54%		
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	21.32%		
Cash & Current Assets	0.40%		

Portfolios



To ensure that you strategically make all your investment moves, we provide you with the complete portfolio holdings of our funds.



Portfolio

Wealth Creation Solutions

Birla Sun Life Balanced '95 Fund

Allocation as a % of Net Assets	Rating	%
8.13% GOI (MD 22/06/2045)	SOV	5.67%
7.59% GOI (MD 20/03/2029)	SOV	4.31%
HDFC Bank Ltd		4.03%
Infosys Ltd		3.65%
8.17% GOI (MD 01/12/2044)	SOV	3.25%
Reliance Industries Ltd		2.46%
7.59% GOI (MD 11/01/2026)	SOV	2.39%
Maruti Suzuki India Ltd		2.29%
ICICI Bank Ltd		2.26%
7.88% GOI (MD 19/03/2030)	SOV	2.18%
Sun Pharmaceuticals Industries Ltd		2.05%
NTPC Ltd		1.91%
Yes Bank Ltd		1.78%
FAG Bearings India Ltd		1.58%
HCL Technologies Ltd		1.46%
Tata Chemicals Ltd		1.42%
Sun TV Network Ltd		1.40%
Indian Oil Corporation Ltd		1.37%
Indusind Bank Ltd		1.36%
Tata Motors Ltd		1.32%
Axis Bank Ltd		1.31%
Hindustan Petroleum Corporation Ltd		1.28%
ITC Ltd		1.27%
Kaveri Seed Company Ltd		1.24%
Kotak Mahindra Bank Ltd		1.17%
IDBI Bank Limited	CRISIL A	1.15%
Inox Wind Ltd		1.14%
Zee Entertainment Enterprises Ltd		1.13%
Dish TV India Ltd		1.10%
Larsen & Toubro Ltd		1.10%
Aurobindo Pharma Ltd		1.07%
Hero MotoCorp Ltd		1.06%
Bank Of Baroda		1.04%
Crompton Greaves Consumer Electricals Limited		1.01%
Tech Mahindra Ltd		0.95%
Power Finance Corporation Limited	CRISIL AAA	0.94%
Federal Bank Ltd		0.88%
Finolex Cables Ltd		0.86%
India Infradebt Ltd	CRISIL AAA	0.83%
Bajaj Finance Ltd		0.82%
Divis Laboratories Ltd		0.82%
Syndicate Bank	CARE AA-	0.79%
PTC India Ltd		0.75%
Muthoot Finance Ltd		0.72%
Gujarat State Petronet Ltd		0.70%
Pfizer Ltd		0.69%
Cummins India Ltd		0.68%
Natco Pharma Ltd		0.67%
Coal India Ltd		0.67%
Glaxosmithkline Consumer Healthcare Ltd		0.65%
Sundaram Finance Ltd		0.64%
Crompton Greaves Ltd		0.62%
VA Tech Wabag Ltd		0.61%
MRF Ltd		0.61%
Whirlpool of India Ltd		0.61%
Bharat Electronics Ltd		0.60%
7.8% GOI (MD 11/04/2021)	SOV	0.60%
Mangalore Refinery & Petrochemicals Ltd		0.58%
Bayer Cropsience Ltd		0.55%
Repco Home Finance Ltd		0.55%
Shoppers Stop Ltd		0.52%
Jagran Prakashan Ltd		0.51%
Ashoka Buildcon Ltd		0.51%
SKS Microfinance Ltd		0.48%
Blue Star Ltd		0.44%
Bosch Ltd		0.44%
LIC Housing Finance Ltd		0.42%
Hindustan Zinc Ltd		0.39%
Eicher Motors Ltd		0.37%
Tata Communications Ltd		0.37%
Edelweiss Financial Services Ltd		0.37%
Raymond Ltd		0.36%
Lupin Ltd		0.34%
Vedanta Ltd		0.34%
Colgate Palmolive India Ltd		0.33%
GRANULES INDIA LIMITED		0.32%
Persistent Systems Ltd		0.32%
8.27% Karnataka SDL(MD 23/12/2025)	SOV	0.32%
Procter & Gamble Hygiene and Health Care Ltd		0.31%
Cyient Limited		0.31%
Titan Company Limited		0.30%
Orient Cement Ltd		0.29%
8.26% Maharashtra SDL(MD 23/12/2025)	SOV	0.26%
Housing Development Finance Corporation Limited		0.24%
Bata India Ltd		0.22%

Torrent Pharmaceuticals Ltd		0.21%
8.40% GOI (MD 28/07/2024)	SOV	0.21%
8.24% GOI (MD 10/11/2033)	SOV	0.20%
8.12% GOI (MD 10/12/2020)	SOV	0.20%
Berger Paints India Ltd		0.19%
Petronet LNG Ltd		0.19%
NCC Ltd		0.16%
Coffee Day Enterprises Limited		0.09%
J.Kumar Infraprojects Ltd		0.02%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd		0.01%
Globsyn Technologies Ltd		0.00%
Brillio Technologies Pvt Ltd		0.00%
Magnasound (I) Ltd		0.00%
LICHSGFIN_28/04/2016		-0.05%
Cash & Current Assets		6.88%
Total		100.00%

Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		6.38%
Infosys Ltd		6.11%
Birla Sun Life Cash Plus - Growth - Direct Plan		5.62%
ITC Ltd		3.83%
Reliance Industries Ltd		3.77%
ICICI Bank Ltd		3.19%
Larsen & Toubro Ltd		2.81%
Sun Pharmaceuticals Industries Ltd		2.71%
HCL Technologies Ltd		2.59%
NTPC Ltd		2.54%
Indusind Bank Ltd		2.54%
Grasim Industries Ltd		2.26%
Axis Bank Ltd		2.12%
Tata Motors Ltd		2.00%
Yes Bank Ltd		1.97%
Maruti Suzuki India Ltd		1.80%
Kotak Mahindra Bank Ltd		1.75%
Tech Mahindra Ltd		1.74%
Tata Consultancy Services Ltd		1.61%
Zee Entertainment Enterprises Ltd		1.59%
Crompton Greaves Consumer Electricals Limited		1.55%
Indian Oil Corporation Ltd		1.51%
Cummins India Ltd		1.51%
Dr Reddys Laboratories Ltd		1.48%
Hero MotoCorp Ltd		1.46%
Housing Development Finance Corporation Ltd		1.42%
Bajaj Finance Ltd		1.27%
Coal India Ltd		1.26%
Hindustan Petroleum Corporation Ltd		1.15%
Power Grid Corporation of India Ltd		1.13%
DLF Ltd		1.09%
Godrej Consumer Products Ltd		1.06%
LIC Housing Finance Ltd		1.05%
State Bank of India		1.04%
Federal Bank Ltd		1.01%
Muthoot Finance Ltd		0.93%
Sanofi India Ltd		0.86%
Bosch Ltd		0.86%
Bank Of Baroda		0.83%
Britannia Industries Ltd		0.78%
ACC Ltd		0.66%
Crompton Greaves Ltd		0.66%
Reliance Capital Ltd		0.66%
Hindustan Zinc Ltd		0.65%
Glaxosmithkline Pharmaceuticals Ltd		0.63%
Bayer Cropsience Ltd		0.62%
Akzo India Nobel Ltd		0.56%
Glaxosmithkline Consumer Healthcare Ltd		0.53%
United Spirits Ltd		0.53%
Alstom India Limited		0.52%
Bharti Airtel Ltd		0.52%
Gail (India) Ltd		0.51%
Lupin Ltd		0.48%
Cipla Ltd		0.47%
Corporation Bank		0.47%
Torrent Pharmaceuticals Ltd		0.43%
Mahindra & Mahindra Ltd		0.42%
IRB Infrastructure Developers Ltd		0.40%
Oil & Natural Gas Corporation Ltd		0.38%
Coromandel International Ltd		0.38%
Divis Laboratories Ltd		0.35%
Hindustan Unilever Ltd		0.35%
Bajaj Auto Ltd		0.32%
Jagran Prakashan Ltd		0.30%
Housing Development Finance Corporation Limited		0.25%
Vedanta Ltd		0.24%
Sun TV Network Ltd		0.24%

IDFC Bank Ltd		0.23%
Titan Company Limited		0.23%
Glenmark Pharmaceuticals Ltd		0.23%
MARUTI_28/04/2016		0.23%
Procter & Gamble Hygiene and Health Care Ltd		0.22%
D.B.Corp Ltd		0.21%
IDFC Ltd.		0.20%
Oberoi Realty Ltd		0.18%
Tata Motors Ltd DVR Shares		0.13%
Eicher Motors Ltd		0.06%
NTPC Limited	CRISIL AAA	0.05%
Hindalco Industries Ltd		0.05%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd		0.02%
LICHSGFIN_28/04/2016		-0.09%
HINDZINC_28/04/2016		-0.10%
TCS_28/04/2016		-0.40%
Net receivables / payables		1.15%
Cash & Current Assets		2.71%
Total		100.00%

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		6.58%
Infosys Ltd		5.83%
Birla Sun Life Cash Plus - Growth - Direct Plan		4.94%
Reliance Industries Ltd		3.59%
ITC Ltd		3.51%
HCL Technologies Ltd		3.43%
ICICI Bank Ltd		3.19%
Sun Pharmaceuticals Industries Ltd		3.03%
NTPC Ltd		2.86%
Larsen & Toubro Ltd		2.71%
Indusind Bank Ltd		2.69%
Indian Oil Corporation Ltd		2.63%
Grasim Industries Ltd		2.51%
Maruti Suzuki India Ltd		2.11%
Yes Bank Ltd		2.06%
Tata Consultancy Services Ltd		1.99%
Tata Motors Ltd		1.99%
Axis Bank Ltd		1.93%
Kotak Mahindra Bank Ltd		1.89%
Tech Mahindra Ltd		1.63%
Crompton Greaves Consumer Electricals Limited		1.59%
Bharat Electronics Ltd		1.47%
Cummins India Ltd		1.42%
Coal India Ltd		1.28%
Dr Reddys Laboratories Ltd		1.27%
DLF Ltd		1.25%
Zee Entertainment Enterprises Ltd		1.24%
Power Grid Corporation of India Ltd		1.21%
MRF Ltd		1.15%
Sanofi India Ltd		1.07%
Housing Development Finance Corporation Ltd		1.06%
Cognizant Technology Solutions Corp		1.02%
Gujarat State Petronet Ltd		1.00%
Hero MotoCorp Ltd		1.00%
Federal Bank Ltd		0.99%
Muthoot Finance Ltd		0.92%
PTC India Ltd		0.92%
Tata Chemicals Ltd		0.88%
Bank Of Baroda		0.86%
Bharti Airtel Ltd		0.78%
Bajaj Finserv Ltd		0.74%
Tata Communications Ltd		0.71%
LIC Housing Finance Ltd		0.71%
Hindustan Petroleum Corporation Ltd		0.69%
Crompton Greaves Ltd		0.68%
Cipla Ltd		0.67%
Vedanta Ltd		0.58%
Pfizer Ltd		0.49%
Akzo India Nobel Ltd		0.47%
Colgate Palmolive India Ltd		0.46%
Torrent Pharmaceuticals Ltd		0.44%
Britannia Industries Ltd		0.43%
Mahindra & Mahindra Ltd		0.43%
Oracle Financial Services Software Ltd		0.43%
Bata India Ltd		0.41%
Glaxosmithkline Consumer Healthcare Ltd		0.40%
ACC Ltd		0.37%
Shoppers Stop Ltd		0.36%
Sun TV Network Ltd		0.31%
Glaxosmithkline Pharmaceuticals Ltd		0.31%
Lupin Ltd		0.30%
IDFC Bank Ltd		0.29%
Hindustan Zinc Ltd		0.28%

Portfolio

Coromandel International Ltd	0.28%
Bosch Ltd	0.26%
Housing Development Finance Corporation Limited	0.25%
IDFC Ltd.	0.24%
Hindalco Industries Ltd	0.21%
Oberoi Realty Ltd	0.20%
Tata Power Co Ltd	0.18%
Ultratech Cement Ltd	0.16%
Oil India Ltd	0.15%
Tata Motors Ltd DVR Shares	0.13%
NTPC Limited	0.08%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.01%
LICHSGFIN_28/04/2016	-0.06%
TCS_28/04/2016	-0.49%
Cash & Current Assets	2.84%
Net receivables / payables	1.16%
Total	100.00%

CRISIL AAA

Glaxosmithkline Pharmaceuticals Ltd	7.96%
Maruti Suzuki India Ltd	6.99%
ICRA Ltd	6.73%
Gillette India Ltd	6.52%
Honeywell Automation India Ltd	5.94%
Pfizer Ltd	5.46%
Hindustan Unilever Ltd	5.00%
Kotak Mahindra Bank Ltd	4.61%
Hitachi Home and Life Solution India Ltd	3.87%
Thomas Cook India Ltd	3.72%
Jet Airways India Ltd	3.30%
Capital First Limited	2.85%
Procter & Gamble Hygiene and Health Care Ltd	2.57%
Kansai Nerolac Paints Ltd	2.56%
Cummins India Ltd	1.90%
FAG Bearings India Ltd	1.65%
Wabco India Ltd	1.27%
Crisil Ltd	1.06%
Bata India Ltd	0.87%
Colgate Palmolive India Ltd	0.81%
ACC Ltd	0.67%
Oracle Financial Services Software Ltd	0.51%
Ambuja Cements Ltd	0.39%
SML Isuzu Ltd	0.37%
Nestle India Ltd	0.32%
ITC Ltd	0.29%
ITD Cementation India Ltd	0.26%
Blue Dart Express Ltd	0.25%
Alstom T&D India Ltd	0.25%
Siemens Ltd	0.24%
Sanofi India Ltd	0.23%
Alstom India Limited	0.22%
Federal-Mogul Goetze (India) Ltd	0.21%
Akzo India Nobel Ltd	0.20%
ABB India Ltd	0.19%
Castrol India Ltd (FV Rs. 5/-)	0.17%
Disa India Ltd	0.17%
Schneider Electric Infrastructure Ltd	0.08%
Mphasis Ltd	0.04%
Blue Dart Express Limited	ICRA AA 0.00%
Blue Dart Express Limited	ICRA AA 0.00%
Blue Dart Express Limited	ICRA AA 0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Maruti Cottex Ltd	0.00%
Sree Jayalakshmi Autospin Ltd	0.00%
Sri Venkatesha Mill Ltd	0.00%
Visakha Aqua Farm Ltd	0.00%
Cash & Current Assets	1.92%
Net receivables / payables	-0.08%
Total	100.00%

Sonata Software Ltd	0.85%
Gujarat Mineral Development Ltd	0.85%
Credit Analysis and Research Limited	0.84%
Gail (India) Ltd	0.77%
ACC Ltd	0.76%
Automotive Axles Ltd	0.74%
Crompton Greaves Consumer Electricals Limited	0.68%
VRL Logistic Ltd	0.62%
Oriental Hotels Ltd	0.61%
Cognizant Technology Solutions Corp	0.57%
Bajaj Corp Ltd	0.57%
Akzo India Nobel Ltd	0.57%
Karur Vysya Bank Ltd	0.53%
Indian Bank	0.53%
Havells India Ltd	0.52%
Oil India Ltd	0.43%
Orbit Exports Ltd	0.36%
Crompton Greaves Ltd	0.29%
Aditya Birla Nuvo Ltd	0.22%
Swaraj Engines Ltd	0.20%
Birla Corporation Ltd	0.10%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.09%
Cash & Current Assets	5.10%
Net receivables / payables	-2.65%
Total	100.00%

Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.34%
Sun Pharmaceuticals Industries Ltd	4.21%
Tata Chemicals Ltd	4.03%
Indusind Bank Ltd	3.97%
Maruti Suzuki India Ltd	3.94%
HCL Technologies Ltd	3.59%
Yes Bank Ltd	3.39%
Tata Communications Ltd	2.82%
Kotak Mahindra Bank Ltd	2.73%
Dr Reddys Laboratories Ltd	2.72%
Infosys Ltd	2.65%
Tata Motors Ltd	2.36%
ITC Ltd	2.34%
Axis Bank Ltd	2.32%
Dishman Pharma & Chemicals Ltd	2.19%
Bajaj Finance Ltd	2.13%
Reliance Industries Ltd	2.10%
Bank Of Baroda	2.08%
Century Textiles & Industries Ltd	2.01%
Lupin Ltd	1.82%
Kansai Nerolac Paints Ltd	1.59%
Zee Entertainment Enterprises Ltd	1.58%
LIC Housing Finance Ltd	1.57%
Piramal Enterprises Ltd	1.43%
Cairn India Ltd	1.43%
Cholamandalam Investment and Finance Company Ltd	1.40%
Blue Star Ltd	1.31%
Dalmia Bharat Limited	1.31%
Torrent Pharmaceuticals Ltd	1.29%
Tech Mahindra Ltd	1.24%
Cipla Ltd	1.23%
Bharat Forge Ltd	1.14%
Indian Oil Corporation Ltd	1.03%
UPL Limited	1.03%
MRF Ltd	1.00%
DLF Ltd	1.00%
Glaxosmithkline Consumer Healthcare Ltd	0.96%
Karur Vysya Bank Ltd	0.95%
United Spirits Ltd	0.95%
Cummins India Ltd	0.92%
Eicher Motors Ltd	0.90%
Grasim Industries Ltd	0.80%
Radico Khaitan Ltd	0.79%
Cox and Kings Ltd	0.74%
VA Tech Wabag Ltd	0.71%
Bata India Ltd	0.55%
Indian Bank	0.54%
Larsen & Toubro Ltd	0.53%
Kewal Kiran Clothing Limited	0.52%
Hero MotoCorp Ltd	0.51%
Bharat Electronics Ltd	0.48%
AIA Engineering Ltd	0.47%
IDFC Ltd.	0.46%
Bajaj Auto Ltd	0.42%
SKS Microfinance Ltd	0.40%
Vedanta Ltd	0.39%
The Jammu and Kashmir Bank Ltd	0.35%
IDFC Bank Ltd	0.30%
DQ Entertainment International Ltd	0.06%
Mms Infrastr Ltd	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	6.27%
Net receivables / payables	-0.28%
Total	100.00%

Birla Sun Life Dividend Yield Plus

Allocation as a % of Net Assets	%
ICICI Bank Ltd	6.04%
Infosys Ltd	5.98%
State Bank of India	4.24%
Axis Bank Ltd	4.08%
Cummins India Ltd	3.88%
ITC Ltd	3.43%
Pfizer Ltd	3.25%
Sanofi India Ltd	3.15%
Orient Cement Ltd	2.95%
Hindustan Petroleum Corporation Ltd	2.91%
Bharat Petroleum Corp Ltd	2.86%
Oracle Financial Services Software Ltd	2.77%
Hero MotoCorp Ltd	2.75%
Sundaram Finance Ltd	2.74%
Greaves Cotton Ltd	2.15%
Kaveri Seed Company Ltd	2.11%
Kewal Kiran Clothing Limited	2.08%
Cairn India Ltd	2.05%
Bank Of Baroda	2.03%
HCL Technologies Ltd	2.00%
Hindustan Zinc Ltd	1.86%
Sun TV Network Ltd	1.85%
Jagran Prakashan Ltd	1.71%
Procter & Gamble Hygiene and Health Care Ltd	1.54%
Alstom India Limited	1.53%
Atul Auto Ltd	1.42%
Apar Industries Ltd	1.30%
Multi Commodity Exchange of India Ltd	1.23%
Gateway Distriparks Ltd	1.22%
Vedanta Ltd	1.11%
D.B.Corp Ltd	1.05%
Dalmia Bharat Limited	1.02%
Torrent Pharmaceuticals Ltd	1.01%
Kotak Mahindra Bank Ltd	0.97%
PTC India Ltd	0.94%
BANKBARODA_28/04/2016	0.90%
The Jammu and Kashmir Bank Ltd	0.89%
Orient Refractories Limited	0.86%

Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
Gujarat State Petronet Ltd	3.45%
Yes Bank Ltd	3.27%
PNC Infratech Limited	2.96%
Volta Ltd	2.81%
Mahindra CIE Automotive Ltd	2.64%
Solar Industries (I) Ltd	2.63%
Aurobindo Pharma Ltd	2.26%
Divis Laboratories Ltd	2.20%
IRB Infrastructure Developers Ltd	2.20%
Hindustan Petroleum Corporation Ltd	2.12%
Indian Oil Corporation Ltd	2.12%
Dish TV India Ltd	2.05%
Federal Bank Ltd	2.04%
Petronet LNG Ltd	2.03%
Crompton Greaves Consumer Electricals Limited	2.01%
LIC Housing Finance Ltd	1.99%
MRF Ltd	1.96%
Bayer Cropscience Ltd	1.95%
KEC International Ltd	1.95%
SKS Microfinance Ltd	1.90%
Britannia Industries Ltd	1.88%
Hitachi Home and Life Solution India Ltd	1.83%
Grasim Industries Ltd	1.81%
Torrent Pharmaceuticals Ltd	1.81%
Tech Mahindra Ltd	1.76%
Union Bank of India	1.74%
Firstsource Solutions Ltd	1.71%
Finolex Cables Ltd	1.66%
Emami Ltd	1.47%
Karur Vysya Bank Ltd	1.46%
Glaxosmithkline Consumer Healthcare Ltd	1.45%
Tube Investments of India Ltd	1.38%
Dewan Housing Finance Corporation Ltd	1.32%
FAG Bearings India Ltd	1.28%
HSIL Ltd	1.28%
Hexaware Technologies Ltd	1.27%
Edelweiss Financial Services Ltd	1.24%
IDFC Ltd.	1.23%
Gujarat Fluorochemicals Ltd	1.22%
Capital First Limited	1.19%
Aditya Birla Nuvo Ltd	1.17%
J.Kumar Infraprojects Ltd	1.16%
Bajaj Finserv Ltd	1.15%
KPIT Technologies Limited	1.10%
Cyient Limited	1.06%
Aditya Birla Fashion and Retail Limited	1.02%
Jyothy Laboratories Ltd	0.99%
Pfizer Ltd	0.95%
Simplex Infrastructures Ltd	0.91%
Natco Pharma Ltd	0.90%
Colgate Palmolive India Ltd	0.90%
Apollo Tyres Ltd	0.88%
Sundaram Finance Ltd	0.88%
Crompton Greaves Ltd	0.86%
Oberoi Realty Ltd	0.85%
Kalpataru Power Transmission Ltd	0.83%
Monte Carlo Fashions Ltd	0.78%
SANGHI INDUSTRIES LTD	0.75%
Hinduja Global Solutions Ltd	0.71%
Narayana Hrudayalaya Limited	0.71%
TeamLease Services Limited	0.68%
Bharat Electronics Ltd	0.65%
Pennar Engineered Building Systems Ltd	0.38%

Birla Sun Life MNC Fund

Allocation as a % of Net Assets	Rating	%
Bosch Ltd		9.04%
Bayer Cropscience Ltd		8.43%

Portfolio

Prabhat Dairy Ltd	0.15%
Cash & Current Assets	1.26%
Net receivables / payables	1.77%
Total	100.00%

Birla Sun Life Small & Midcap Fund

Allocation as a % of Net Assets	%
Yes Bank Ltd	3.61%
Firstsource Solutions Ltd	2.80%
Pennar Engineered Building Systems Ltd	2.79%
Gujarat State Petronet Ltd	2.76%
SKS Microfinance Ltd	2.74%
GRANULES INDIA LIMITED	2.67%
IRB Infrastructure Developers Ltd	2.59%
Tube Investments of India Ltd	2.53%
Sterlite Technologies Ltd	2.52%
Capital First Limited	2.47%
Mahindra CIE Automotive Ltd	2.45%
Mangalore Refinery & Petrochemicals Ltd	2.44%
Dish TV India Ltd	2.41%
Cyient Limited	2.38%
SANGHI INDUSTRIES LTD	2.36%
KEC International Ltd	2.36%
PNC Infratech Limited	2.33%
KPR Mill Ltd	2.32%
IDFC Ltd.	2.25%
Relaxo Footwears Limited	2.23%
Natco Pharma Ltd	2.23%
Divis Laboratories Ltd	2.20%
Dewan Housing Finance Corporation Ltd	2.19%
Repco Home Finance Ltd	2.19%
Sanofi India Ltd	2.12%
Kaveri Seed Company Ltd	2.10%
Solar Industries (I) Ltd	1.93%
Crompton Greaves Consumer Electricals Limited	1.92%
Akzo India Nobel Ltd	1.90%
Dalmia Bharat Limited	1.88%
Prabhat Dairy Ltd	1.87%
Wabco India Ltd	1.74%
Precision Camshafts Ltd	1.72%
Karur Vysya Bank Ltd	1.67%
Jyothy Laboratories Ltd	1.64%
Union Bank of India	1.64%
Jet Airways India Ltd	1.59%
Federal Bank Ltd	1.55%
Ashok Leyland Ltd	1.51%
V-Mart Retail Limited	1.37%
Crompton Greaves Ltd	1.36%
Finolex Cables Ltd	1.22%
Monte Carlo Fashions Ltd	1.21%
Hexaware Technologies Ltd	1.20%
Disa India Ltd	0.69%
S H Kelkar & Company Ltd	0.24%
Cash & Current Assets	3.59%
Net receivables / payables	2.54%
Total	100.00%

Birla Sun Life Advantage Fund

Allocation as a % of Net Assets	%
Infosys Ltd	6.42%
HDFC Bank Ltd	6.36%
Yes Bank Ltd	5.98%
Eicher Motors Ltd	5.10%
Sun Pharmaceuticals Industries Ltd	4.43%
State Bank of India	3.81%
Hindustan Petroleum Corporation Ltd	3.27%
Tata Motors Ltd DVR Shares	2.92%
Natco Pharma Ltd	2.90%
TVS Motor Company Ltd	2.89%
Indusind Bank Ltd	2.67%
Dalmia Bharat Limited	2.51%
Berger Paints India Ltd	2.15%
Ultratech Cement Ltd	2.14%
Bajaj Finance Ltd	2.09%
ICICI Bank Ltd	2.03%
BANKBARODA_28/04/2016	2.01%
Repco Home Finance Ltd	1.92%
Century Textiles & Industries Ltd	1.92%
Reliance Industries Ltd	1.85%
Emami Ltd	1.84%
VEDL_28/04/2016	1.65%
Kotak Mahindra Bank Ltd	1.64%
Volta Ltd	1.61%
Cummins India Ltd	1.54%
Shree Cement Ltd	1.51%
Hero MotoCorp Ltd	1.49%
KPR Mill Ltd	1.48%
Orient Cement Ltd	1.31%
Bosch Ltd	1.29%
Aurobindo Pharma Ltd	1.28%
Bajaj Finserv Ltd	1.27%
Wabco India Ltd	1.11%
Kaveri Seed Company Ltd	1.03%
Tata Steel Ltd	1.03%

Torrent Pharmaceuticals Ltd	1.01%
Mangalore Refinery & Petrochemicals Ltd	0.97%
Capital First Limited	0.95%
Alstom T&D India Ltd	0.91%
Narayana Hrudayalaya Limited	0.88%
VA Tech Wabag Ltd	0.82%
SKS Microfinance Ltd	0.80%
V GUARD INDUSTRIES LIMITED	0.69%
Divis Laboratories Ltd	0.69%
Atul Auto Ltd	0.65%
Astra Microwave Products Ltd	0.63%
AIA Engineering Ltd	0.61%
Persistent Systems Ltd	0.56%
PI Industries Ltd	0.55%
Bank Of Baroda	0.50%
Bayer Cropscience Ltd	0.49%
Kalpataru Power Transmission Ltd	0.40%
Dharti Dredging	0.12%
Karrox Technologies Ltd	0.00%
Cash & Current Assets	4.03%
Net receivables / payables	-2.70%
Total	100.00%

Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	4.93%
Indusind Bank Ltd	4.07%
ITC Ltd	3.88%
Maruti Suzuki India Ltd	3.56%
Eicher Motors Ltd	3.21%
Axis Bank Ltd	3.09%
Kotak Mahindra Bank Ltd	3.06%
Sun Pharmaceuticals Industries Ltd	2.97%
Tata Motors Ltd	2.59%
Housing Development Finance Corporation Ltd	2.32%
Britannia Industries Ltd	2.25%
Yes Bank Ltd	2.19%
Asian Paints Ltd	2.13%
ICICI Bank Ltd	2.08%
Zee Entertainment Enterprises Ltd	2.02%
Emami Ltd	1.92%
Jyothy Laboratories Ltd	1.91%
Dr Reddys Laboratories Ltd	1.85%
Repco Home Finance Ltd	1.78%
United Spirits Ltd	1.74%
Whirlpool of India Ltd	1.68%
Cipla Ltd	1.64%
Colgate Palmolive India Ltd	1.62%
Volta Ltd	1.55%
Glaxosmithkline Consumer Healthcare Ltd	1.42%
Bajaj Corp Ltd	1.41%
Jubilant Foodworks Ltd	1.39%
Blue Star Ltd	1.35%
Bajaj Finance Ltd	1.35%
Bata India Ltd	1.33%
Hindustan Unilever Ltd	1.28%
Muthoot Finance Ltd	1.25%
Karur Vysya Bank Ltd	1.25%
Phoenix Mills Ltd	1.24%
Alkem Laboratories Limited	1.23%
Hero MotoCorp Ltd	1.23%
Bajaj Auto Ltd	1.21%
Dr. Lal Pathlabs Limited	1.17%
Nestle India Ltd	1.12%
Century Textiles & Industries Ltd	1.11%
Cox and Kings Ltd	1.11%
Marico Ltd	1.09%
Federal Bank Ltd	1.04%
Havells India Ltd	1.03%
HEIDELBERGCEMENT INDIA LIMITED	1.00%
Cholamandalam Investment and Finance Company Ltd	0.97%
ACC Ltd	0.96%
Torrent Pharmaceuticals Ltd	0.93%
Capital First Limited	0.92%
Sanofi India Ltd	0.89%
Aditya Birla Nuvo Ltd	0.83%
Relaxo Footwears Limited	0.75%
Radico Khaitan Ltd	0.65%
Aditya Birla Fashion and Retail Limited	0.62%
DLF Ltd	0.59%
Monte Carlo Fashions Ltd	0.54%
Lupin Ltd	0.25%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.16%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	6.35%
Net receivables / payables	-1.06%
Total	100.00%

Birla Sun Life Banking And Financial Services Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	15.58%
Yes Bank Ltd	11.74%
Bajaj Finance Ltd	8.43%
Indusind Bank Ltd	8.17%
Repco Home Finance Ltd	6.65%
ICICI Bank Ltd	6.31%
Axis Bank Ltd	6.17%
SKS Microfinance Ltd	4.78%
Bank Of Baroda	4.77%
LIC Housing Finance Ltd	3.99%
Capital First Limited	2.86%
Dewan Housing Finance Corporation Ltd	2.81%
Cholamandalam Investment and Finance Company Ltd	2.80%
Muthoot Finance Ltd	1.92%
ICRA Ltd	1.90%
Bajaj Finserv Ltd	1.83%
BANKBARODA_28/04/2016	1.79%
Housing Development Finance Corporation Ltd	1.72%
Federal Bank Ltd	1.29%
Karur Vysya Bank Ltd	1.21%
City Union Bank Ltd	0.80%
Tourism Finance Corporation of India Ltd	0.22%
Net receivables / payables	-1.21%
Cash & Current Assets	3.47%
Total	100.00%

Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	5.51%
Wabco India Ltd	4.82%
Cummins India Ltd	4.47%
Orient Cement Ltd	3.78%
Reliance Industries Ltd	3.22%
Crompton Greaves Consumer Electricals Limited	3.18%
Honeywell Automation India Ltd	3.00%
Multi Commodity Exchange of India Ltd	2.99%
PTC India Ltd	2.96%
Larsen & Toubro Ltd	2.83%
ICICI Bank Ltd	2.77%
Federal Bank Ltd	2.39%
Ashoka Buildcon Ltd	2.33%
VA Tech Wabag Ltd	2.32%
Tata Motors Ltd	2.15%
Blue Star Ltd	1.85%
NTPC Ltd	1.77%
The Jammu and Kashmir Bank Ltd	1.75%
Crompton Greaves Ltd	1.72%
FAG Bearings India Ltd	1.69%
Inox Wind Ltd	1.60%
Birla Corporation Ltd	1.60%
Capital First Limited	1.59%
Gujarat Industries Power Company Ltd	1.53%
Axis Bank Ltd	1.53%
Finolex Cables Ltd	1.49%
Bajaj Finance Ltd	1.48%
Greaves Cotton Ltd	1.48%
Bharat Electronics Ltd	1.47%
J.Kumar Infraprojects Ltd	1.46%
Kalpataru Power Transmission Ltd	1.42%
IRB Infrastructure Developers Ltd	1.29%
Indusind Bank Ltd	1.27%
Kaveri Seed Company Ltd	1.23%
Muthoot Finance Ltd	1.22%
Hindustan Zinc Ltd	1.21%
ACC Ltd	1.18%
Somany Ceramics Ltd	1.17%
Alstom India Limited	1.15%
Tata Communications Ltd	1.04%
Indian Oil Corporation Ltd	1.01%
ICRA Ltd	1.00%
Gujarat Mineral Development Ltd	1.00%
TD Power Systems Ltd	0.96%
Orient Refractories Limited	0.96%
Gujarat State Petronet Ltd	0.91%
Indian Bank	0.89%
Automotive Axles Ltd	0.85%
Credit Analysis and Research Limited	0.80%
Oberoi Realty Ltd	0.74%
Hindustan Petroleum Corporation Ltd	0.67%
PNC Infratech Limited	0.56%
Astra Microwave Products Ltd	0.54%
Oil India Ltd	0.54%
Power Grid Corporation of India Ltd	0.54%
Sobha Ltd	0.47%
Hindalco Industries Ltd	0.43%
Disa India Ltd	0.39%
Housing Development Finance Corporation Limited	0.35%

Portfolio

STATE BANK OF BIKANER AND JAIPUR LTD	0.34%
Cash & Current Assets	0.82%
Net receivables / payables	0.33%
Total	100.00%

Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets		%
Gail (India) Ltd		6.10%
Hindustan Petroleum Corporation Ltd		5.95%
Gulf Oil Lubricants India Ltd		4.30%
Kaveri Seed Company Ltd		4.26%
Chennai Petroleum Corporation Ltd		3.39%
KPR Mill Ltd		3.37%
Gujarat Fluorochemicals Ltd		3.31%
Tata Chemicals Ltd		3.12%
Yes Bank Ltd		3.01%
Bank Of Baroda		2.93%
UPL Limited		2.75%
Mangalore Refinery & Petrochemicals Ltd		2.63%
Dishman Pharma & Chemicals Ltd		2.60%
J.Kumar Infraprojects Ltd		2.55%
HCL Technologies Ltd		2.35%
OMKAR SPECIALITY CHEMICALS LIMITED		2.28%
Sonata Software Ltd		2.20%
Muthoot Finance Ltd		2.09%
Pfizer Ltd		1.99%
Federal Bank Ltd		1.95%
Sun TV Network Ltd		1.90%
MRF Ltd		1.90%
Cipla Ltd		1.84%
Reliance Industries Ltd		1.76%
Orient Cement Ltd		1.74%
Coromandel International Ltd		1.64%
India Cements Ltd		1.62%
Banco Products India Ltd		1.37%
Bajaj Finserv Ltd		1.28%
Edelweiss Financial Services Ltd		1.22%
HSIL Ltd		1.20%
Kalpataru Power Transmission Ltd		1.18%
Axis Bank Ltd		1.07%
Ashoka Buildcon Ltd		1.01%
Gujarat Gas Ltd		0.97%
Indian Oil Corporation Ltd		0.95%
Deepak Fertilizers & Petro Corp Ltd		0.92%
Gujarat Mineral Development Ltd		0.92%
Inox Wind Ltd		0.79%
Monte Carlo Fashions Ltd		0.70%
PTC India Ltd		0.67%
PNC Infratech Limited		0.65%
Aditya Birla Nuvo Ltd		0.53%
Shemaroo Entertainment Ltd		0.51%
Crompton Greaves Ltd		0.48%
Unichem Laboratories Ltd		0.47%
HBL POWER SYSTEMS LIMITED		0.04%
Cash & Current Assets		7.33%
Net receivables / payables		0.23%
Total		100.00%

Birla Sun Life India Reforms Fund

Allocation as a % of Net Assets	Rating	%
8.60% GOI (MD 02/06/2028)	SOV	12.39%
8.83% GOI (MD 12/12/2041)	SOV	7.68%
Eicher Motors Ltd		5.57%
Yes Bank Ltd		5.39%
9.20% GOI (MD 30/09/2030)	SOV	5.18%
HDFC Bank Ltd		4.81%
Repro Home Finance Ltd		3.40%
ICICI Bank Ltd		3.32%
Cummins India Ltd		3.15%
State Bank of India		3.00%
Capital First Limited		2.85%
Voltas Ltd		2.74%
Indusind Bank Ltd		2.68%
Maruti Suzuki India Ltd		2.61%
Ultratech Cement Ltd		2.57%
8.30% GOI (MD 31/12/2042)	SOV	2.43%
Kotak Mahindra Bank Ltd		2.39%
Karur Vysya Bank Ltd		2.19%
Dalmia Bharat Limited		2.19%
9.23% GOI (MD 23/12/2043)	SOV	2.13%
Larsen & Toubro Ltd		1.71%
Bajaj Auto Ltd		1.69%
Muthoot Finance Ltd		1.67%
Bajaj Finserv Ltd		1.60%
Ashoka Buildcon Ltd		1.60%
Century Textiles & Industries Ltd		1.56%
Bosch Ltd		1.46%
Sundaram Finance Ltd		1.22%
Tourism Finance Corporation of India Ltd		1.15%
Tata Motors Ltd DVR Shares		1.15%
Orient Cement Ltd		1.04%
Atul Auto Ltd		0.92%

Alstom India Limited	0.75%
Indian Bank	0.61%
Torrent Power Ltd	0.57%
IRB Infrastructure Developers Ltd	0.56%
J.Kumar Infraprojects Ltd	0.47%
PTC India Ltd	0.37%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.05%
Cash & Current Assets	0.60%
Net receivables / payables	0.57%
Total	100.00%

Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
Infosys Ltd	34.29%
HCL Technologies Ltd	9.17%
Tech Mahindra Ltd	8.56%
Tata Consultancy Services Ltd	8.25%
Dish TV India Ltd	5.71%
Tata Communications Ltd	5.31%
Sonata Software Ltd	4.51%
Cyient Limited	4.50%
Firstsource Solutions Ltd	3.52%
Persistent Systems Ltd	3.22%
KPIT Technologies Limited	2.95%
NIIT Technologies Ltd	2.80%
Shemaroo Entertainment Ltd	1.56%
Sasken Communication Technologies Ltd	1.27%
Mindtree Ltd	1.03%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.21%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	3.15%
Net receivables / payables	-0.01%
Total	100.00%

Birla Sun Life India Opportunities Fund

Allocation as a % of Net Assets	%
Reliance Industries Ltd	6.78%
Cummins India Ltd	6.49%
Infosys Ltd	6.37%
Sanofi India Ltd	5.94%
Wabco India Ltd	5.57%
Honeywell Automation India Ltd	5.44%
Tech Mahindra Ltd	4.93%
Sun Pharmaceuticals Industries Ltd	4.72%
HCL Technologies Ltd	3.96%
Hindustan Zinc Ltd	3.50%
Oracle Financial Services Software Ltd	3.44%
Aurobindo Pharma Ltd	3.38%
Persistent Systems Ltd	3.09%
Bajaj Auto Ltd	3.02%
KPIT Technologies Limited	3.02%
Firstsource Solutions Ltd	2.91%
Divis Laboratories Ltd	2.48%
AIA Engineering Ltd	2.29%
Crisil Ltd	2.26%
KPR Mill Ltd	2.23%
Sonata Software Ltd	1.99%
Dishman Pharma & Chemicals Ltd	1.63%
Tata Consultancy Services Ltd	1.43%
GRANULES INDIA LIMITED	1.22%
Mindtree Ltd	1.04%
Torrent Pharmaceuticals Ltd	0.92%
Orbit Exports Ltd	0.91%
Brillio Technologies Pvt Ltd	0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Magnasound (I) Ltd	0.00%
Oriqua Ltd	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	7.13%
Net receivables / payables	1.90%
Total	100.00%

Birla Sun Life Special Situations Fund

Allocation as a % of Net Assets	%
Indusind Bank Ltd	5.38%
HDFC Bank Ltd	4.51%
ITC Ltd	4.15%
Infosys Ltd	4.11%
Yes Bank Ltd	3.28%
HCL Technologies Ltd	3.13%
Gulf Oil Lubricants India Ltd	3.02%
Kotak Mahindra Bank Ltd	3.01%
Hindustan Petroleum Corporation Ltd	2.92%
Indian Oil Corporation Ltd	2.90%
Sun Pharmaceuticals Industries Ltd	2.76%
Century Textiles & Industries Ltd	2.50%
Tata Motors Ltd	2.44%
Tech Mahindra Ltd	2.40%

Birla Corporation Ltd	2.40%
Cummins India Ltd	2.38%
Dish TV India Ltd	2.26%
Motherson Sumi Systems Ltd	2.25%
Bharat Forge Ltd	2.21%
Mangalore Refinery & Petrochemicals Ltd	2.19%
Chennai Petroleum Corporation Ltd	2.10%
LIC Housing Finance Ltd	2.08%
Tata Communications Ltd	2.04%
Maruti Suzuki India Ltd	2.04%
ICICI Bank Ltd	1.99%
Gail (India) Ltd	1.92%
Dishman Pharma & Chemicals Ltd	1.76%
Hindalco Industries Ltd	1.74%
Vedanta Ltd	1.73%
India Cements Ltd	1.67%
Housing Development Finance Corporation Ltd	1.40%
United Spirits Ltd	1.37%
Crompton Greaves Consumer Electricals Limited	1.21%
Divis Laboratories Ltd	1.21%
Lupin Ltd	1.20%
Aurobindo Pharma Ltd	1.04%
Glaxosmithkline Consumer Healthcare Ltd	1.02%
Muthoot Finance Ltd	1.00%
Godrej Consumer Products Ltd	0.95%
Alstom India Limited	0.94%
Emami Ltd	0.86%
Cyient Limited	0.82%
Crompton Greaves Ltd	0.51%
Larsen & Toubro Ltd	0.51%
United Breweries Holdings Ltd	0.33%
Firstsource Solutions Ltd	0.33%
Karur Vysya Bank Ltd	0.24%
Cash & Current Assets	5.88%
Net receivables / payables	-0.09%
Total	100.00%

Birla Sun Life Dynamic Asset Allocation Fund

Allocation as a % of Net Assets	Rating	%
Bajaj Finance Ltd		3.61%
Infosys Ltd		3.55%
Eicher Motors Ltd		3.40%
Axis Bank Ltd		3.05%
Dalmia Bharat Limited		3.00%
Reliance Industries Ltd		2.94%
Repro Home Finance Ltd		2.65%
ICICI Bank Ltd		2.46%
HDFC Bank Ltd		2.45%
Tata Motors Ltd		2.42%
Hero MotoCorp Ltd		2.09%
Somany Ceramics Ltd		2.04%
PTC India Ltd		2.00%
Atul Auto Ltd		1.94%
Cairn India Ltd		1.92%
Sonata Software Ltd		1.82%
Kewal Kiran Clothing Limited		1.81%
Century Textiles & Industries Ltd		1.77%
HEIDELBERGCEMENT INDIA LIMITED		1.69%
Indusind Bank Ltd		1.67%
Sanofi India Ltd		1.67%
Indian Terrain Fashions Ltd		1.67%
State Bank of India		1.62%
KPR Mill Ltd		1.51%
ACC Ltd		1.44%
Inox Wind Ltd		1.35%
Kaveri Seed Company Ltd		1.26%
IFGL REFRACTORIES LTD		1.23%
Bank Of Baroda		1.22%
V-Mart Retail Limited		1.15%
Orient Refractories Limited		1.12%
Vedanta Ltd		1.12%
Hindalco Industries Ltd		1.10%
Indian Bank		1.08%
Orbit Exports Ltd		0.99%
Federal Bank Ltd		0.90%
India Cements Ltd		0.90%
Bharat Electronics Ltd		0.77%
Pfizer Ltd		0.75%
Oracle Financial Services Software Ltd		0.70%
Tourism Finance Corporation of India Ltd		0.65%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd		0.64%
Crompton Greaves Consumer Electricals Limited		0.41%
Hindustan Zinc Ltd		0.38%
VRL Logistic Ltd		0.35%
Dr. Lal Pathlabs Limited		0.25%
Crompton Greaves Ltd		0.17%
NTPC Limited	CRISIL AAA	0.08%
NIFTY_28/04/2016		-2.43%
Cash & Current Assets		22.49%
Net receivables / payables		5.17%
Total		100.00%

Portfolio

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
Aetna Inc New	5.16%
McKesson Corp	4.81%
VALERO ENERGY CORP	3.62%
FEDEX CORP	3.29%
APPLE INC	3.22%
The Boeing Co	3.20%
Westfield Corporation	3.10%
Delta Air Lines Inc	2.95%
AXA SA	2.89%
Japan Airlines Co Ltd	2.86%
EMC CORP	2.78%
Koninklijke AHOLD NV	2.67%
T ROWE PRICE GROUP I	2.67%
SWISS RE AG	2.62%
Allianz SE	2.61%
HARMAN INTERNATIONAL	2.56%
INTERNATIONAL BUSINESS MACHINES CORP IBM	2.52%
Telstra Corporation Ltd	2.47%
TYSON FOODS INC	2.44%
EXPEDIA INC	2.44%
SANOFI	2.38%
TELENOR	2.32%
EASTMAN CHEMICAL CO	2.24%
CVS CAREMARK CORP	2.23%
NORDEA BANK AB	2.20%
GILEAD SCIENCES INC	2.18%
AMERISOURCE BERGEN CORP	2.17%
NEXT PLC	2.08%
TJX ORD	2.05%
ESTEE LAUDER CL A ORD	2.03%
CH ROBINSON WORLDWIDE ORD	2.02%
PING AN INS GRP-H	2.00%
CenturyLink Inc	1.94%
XEROX CORP	1.84%
PUBLICIS GROUPE SA	1.69%
MARKS & SPENCER GROUP PLC	1.69%
TOYOTA MOTOR CORP	1.50%
BEIERSDORF AG	1.45%
HEWLETT PACKARD CO	0.75%
Cash & Current Assets	2.11%
Net receivables / payables	0.25%
Total	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
Infosys Ltd	3.80%
State Bank of India	3.34%
ICICI Bank Ltd	3.13%
RepcO Home Finance Ltd	3.02%
HDFC Bank Ltd	2.80%
Cairn India Ltd	2.78%
Bajaj Finance Ltd	2.52%
Axis Bank Ltd	2.49%
Indusind Bank Ltd	2.42%
Tata Motors Ltd	2.01%
Eicher Motors Ltd	1.99%
Cummins India Ltd	1.75%
Cognizant Technology Solutions Corp	1.72%
Century Textiles & Industries Ltd	1.65%
Atul Auto Ltd	1.61%
Kewal Kiran Clothing Limited	1.47%
Bank Of Baroda	1.44%
Shriram City Union Finance Limited	1.43%
J.Kumar InfraProjects Ltd	1.34%
D.B. Corp Ltd	1.28%
Aetna Inc New	1.26%
Federal Bank Ltd	1.24%
Hero MotoCorp Ltd	1.22%
Emami Ltd	1.21%
McKesson Corp	1.19%
Vedanta Ltd	1.15%
PTC India Ltd	1.15%
Hindustan Zinc Ltd	1.12%
OMKAR SPECIALITY CHEMICALS LIMITED	1.09%
Indian Terrain Fashions Ltd	1.04%
Sanofi India Ltd	1.04%
LIC Housing Finance Ltd	1.03%
VALERO ENERGY CORP	0.97%
Hindalco Industries Ltd	0.95%
Orient Cement Ltd	0.95%
Larsen & Toubro Ltd	0.95%
VST Industries Ltd	0.92%
Sonata Software Ltd	0.91%
India Cements Ltd	0.90%
Sun Pharmaceuticals Industries Ltd	0.89%
ITC Ltd	0.85%
Oracle Financial Services Software Ltd	0.84%
Orient Refractories Limited	0.84%
APPLE INC	0.83%
The Boeing Co	0.80%
Delta Air Lines Inc	0.78%
FEDEX CORP	0.78%

EMC CORP	0.77%
SWISS RE AG	0.77%
Koninklijke AHOLD NV	0.75%
Westfield Corporation	0.74%
V-Mart Retail Limited	0.74%
IFGL REFRACATORIES LTD	0.73%
AXA SA	0.71%
Kaveri Seed Company Ltd	0.71%
Japan Airlines Co Ltd	0.68%
Allianz SE	0.68%
Automotive Axles Ltd	0.67%
EXPEDIA INC	0.67%
Thomas Cook India Ltd	0.66%
Tata Steel Ltd	0.66%
EASTMAN CHEMICAL CO	0.66%
TYSON FOODS INC	0.65%
CVS CAREMARK CORP	0.64%
TELENOR	0.64%
GILEAD SCIENCES INC	0.63%
SANOFI	0.61%
INTERNATIONAL BUSINESS MACHINES CORP IBM	0.61%
T ROWE PRICE GROUP I	0.61%
NEXT PLC	0.61%
HARMAN INTERNATIONAL	0.60%
Tourism Finance Corporation of India Ltd	0.60%
Telstra Corporation Ltd	0.59%
NORDEA BANK AB	0.57%
Crompton Greaves Consumer Electricals Limited	0.56%
CenturyLink Inc	0.55%
TJX ORD	0.54%
PING AN INS GRP-H	0.53%
XEROX CORP	0.52%
ESTEE LAUDER CL A ORD	0.52%
CH ROBINSON WORLDWIDE ORD	0.51%
MARKS & SPENCER GROUP PLC	0.51%
KPR Mill Ltd	0.48%
AMERISOURCE BERGEN CORP	0.48%
Just Dial Limited	0.48%
PUBLICIS GROUPE SA	0.44%
TOYOTA MOTOR CORP	0.44%
Orbit Exports Ltd	0.42%
HEIDELBERGCEMENT INDIA LIMITED	0.39%
BEIERSDORF AG	0.38%
The Jammu and Kashmir Bank Ltd	0.30%
Dalmia Bharat Limited	0.28%
Crompton Greaves Ltd	0.24%
HEWLETT PACKARD CO	0.21%
Inox Wind Ltd	0.09%
ACC Ltd	0.07%
6% Cum. N.Cv. Prefer Zee Entertainment Enter'es Ltd	0.04%
Cash & Current Assets	1.87%
Net receivables / payables	0.29%
Total	100.00%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
TYSON FOODS INC	10.15%
SYNGENTA LTD REG SHS	9.43%
ASSOCIATED BRITISH FOODS PLC	8.43%
MONSANTO CO	8.25%
DEERE & CO	8.17%
ARCHER-DANIELS-MIDLAND CO	7.16%
BRF SA	5.80%
BUNGE LTD	5.42%
AGRIUM INC	4.37%
WILMAR INTERNATIONAL LTD	4.34%
INGREDION INC	3.74%
Kubota Corp	3.62%
Potash Corp Of Saskatchewan Inc USD	3.34%
The Mosaic Company Limited	2.87%
Marine Harvest ASA	2.53%
CF INDUSTRIES HOLDINGS INC ORD SHS	2.41%
GOLDEN AGRI-RESOURCES LTD	2.03%
YARA INTERNATIONAL ASA	1.82%
Uralkaliy OJSC SHS GDR	1.28%
Sociedad Quimica yMinera de Chile SA	0.99%
Israel Chemicals Ltd	0.48%
Nippon Meat Pack Ord	0.33%
Cash & Current Assets	3.65%
Net receivables / payables	-0.60%
Total	100.00%

Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
Legg Mason Martin Currie Global Resources Fund	48.05%
First State Glob Umbrella Fund Global Res Fund - I	37.96%
Cash & Current Assets	13.71%
Net receivables / payables	0.28%
Total	100.00%

Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	99.05%
Cash & Current Assets	1.21%
Net receivables / payables	-0.27%
Total	100.00%

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
NIFTY_28/04/2016	14.69%
Infosys Ltd	7.35%
HDFC Bank Ltd	6.18%
ITC Ltd	5.51%
Reliance Industries Ltd	5.18%
Housing Development Finance Corporation Ltd	5.16%
ICICI Bank Ltd	4.13%
Tata Consultancy Services Ltd	3.82%
Larsen & Toubro Ltd	3.01%
Sun Pharmaceuticals Industries Ltd	2.71%
Axis Bank Ltd	2.43%
Tata Motors Ltd	2.17%
Kotak Mahindra Bank Ltd	2.07%
State Bank of India	1.91%
Hindustan Unilever Ltd	1.86%
Mahindra & Mahindra Ltd	1.70%
Maruti Suzuki India Ltd	1.48%
Bharti Airtel Ltd	1.47%
Hero MotoCorp Ltd	1.40%
Indusind Bank Ltd	1.36%
HCL Technologies Ltd	1.35%
Wipro Ltd	1.20%
Asian Paints Ltd	1.19%
Dr Reddys Laboratories Ltd	1.16%
Oil & Natural Gas Corporation Ltd	1.16%
Coal India Ltd	1.15%
Lupin Ltd	1.08%
Ultratech Cement Ltd	1.00%
Bajaj Auto Ltd	0.99%
Power Grid Corporation of India Ltd	0.93%
Tech Mahindra Ltd	0.86%
Yes Bank Ltd	0.85%
Cipla Ltd	0.79%
NTPC Ltd	0.74%
Grasim Industries Ltd	0.74%
Bharat Petroleum Corp Ltd	0.71%
Adani Ports and Special Economic Zone Ltd	0.68%
Eicher Motors Ltd	0.67%
Tata Steel Ltd	0.64%
Zee Entertainment Enterprises Ltd	0.64%
Bharti Infratel Limited	0.59%
Aurobindo Pharma Ltd	0.57%
Bosch Ltd	0.57%
Ambuja Cements Ltd	0.54%
Gail (India) Ltd	0.50%
Bank Of Baroda	0.42%
Tata Motors Ltd DVR Shares	0.41%
ACC Ltd	0.39%
Idea Cellular Ltd	0.37%
Tata Power Co Ltd	0.35%
Hindalco Industries Ltd	0.34%
Bharat Heavy Electricals Ltd	0.31%
Cash & Current Assets	11.64%
Net receivables / payables	-11.13%
Total	100.00%

Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	32.82%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	19.67%
SBI Blue Chip Fund-Direct Plan -Growth	16.72%
MOST Focused Multicap 35-Direct Plan-Growth Option	16.30%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.33%
IDFC Dynamic Bond Fund-Direct Plan-Growth	3.20%
Birla Sun Life Cash Plus - Growth - Direct Plan	0.01%
Cash & Current Assets	5.97%
Net receivables / payables	-1.02%
Total	100.00%

Birla Sun Life Financial Planning FOF - Aggressive Plan	
Allocation as a % of Net Assets	%
SBI Blue Chip Fund-Direct Plan -Growth	15.39%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	14.69%
Birla Sun Life Advantage Fund - Gr - Dir Pl	14.24%
MOST Focused Multicap 35-Direct Plan-Growth Option	14.11%
Birla Sun Life Cash Plus - Growth - Direct Plan	12.75%

Portfolio

Mirae Asset India Opp'ties Fund-Direct Plan-Growth	12.02%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	5.66%
IDFC Dynamic Bond Fund-Direct Plan-Growth	5.62%
Goldman Sachs Gold ETF (Gold Bees)	2.63%
Kotak MF Gold ETF	1.84%
Cash & Current Assets	0.92%
Net receivables / payables	0.14%
Total	100.00%

Birla Sun Life Financial Planning FOF - Conservative Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	41.76%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	12.05%
IDFC Dynamic Bond Fund-Direct Plan-Growth	11.92%
Kotak MF Gold ETF	5.99%
Goldman Sachs Gold ETF (Gold Bees)	5.27%
SBI Blue Chip Fund-Direct Plan -Growth	4.89%
MOST Focused Multicap 35-Direct Plan-Growth Option	4.83%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	4.59%
Birla Sun Life Advantage Fund - Gr - Dir PI	4.45%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	2.14%
Cash & Current Assets	2.40%
Net receivables / payables	-0.27%
Total	100.00%

Birla Sun Life Financial Planning FOF - Prudent Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	28.85%
IDFC Dynamic Bond Fund-Direct Plan-Growth	10.42%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	10.37%
SBI Blue Chip Fund-Direct Plan -Growth	9.01%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.70%
Birla Sun Life Advantage Fund - Gr - Dir PI	8.02%
MOST Focused Multicap 35-Direct Plan-Growth Option	8.02%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.24%
Goldman Sachs Gold ETF (Gold Bees)	4.64%
Kotak MF Gold ETF	4.39%
Cash & Current Assets	1.21%
Net receivables / payables	0.14%
Total	100.00%

Birla Sun Life Equity Savings Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		6.72%
Reliance Industries Ltd		5.51%
8.15% GOI (MD 24/11/2026)	SOV	5.48%
Axis Bank Ltd		5.05%
Maruti Suzuki India Ltd		4.67%
9.20% GOI (MD 30/09/2030)	SOV	4.43%
8.12% GOI (MD 10/12/2020)	SOV	4.10%
LIC Housing Finance Ltd		4.02%
ITC Ltd		3.51%
Eicher Motors Ltd		2.74%
Yes Bank Ltd		2.65%
7.59% GOI (MD 20/03/2029)	SOV	2.65%
MRF Ltd		2.50%
Oil & Natural Gas Corporation Ltd		2.29%
Housing Development Finance Corporation Ltd		2.24%
Sun Pharmaceuticals Industries Ltd		2.23%
Repco Home Finance Ltd		1.92%
Infosys Ltd		1.63%
8.60% GOI (MD 02/06/2028)	SOV	1.41%
8.17% GOI (MD 01/12/2044)	SOV	1.37%
Natco Pharma Ltd		1.36%
State Bank of India		1.35%
Kotak Mahindra Prime Ltd	CRISIL A1+	1.33%
Berger Paints India Ltd		1.13%
Wabco India Ltd		0.93%
Bajaj Finance Ltd		0.92%
Dalmia Bharat Limited		0.82%
TVS Motor Company Ltd		0.78%
Lupin Ltd		0.74%
Godrej Consumer Products Ltd		0.74%
Emami Ltd		0.71%
Capital First Limited		0.63%
Voltas Ltd		0.59%
Orient Cement Ltd		0.56%
Bosch Ltd		0.56%
Indusind Bank Ltd		0.55%
AIA Engineering Ltd		0.51%
Alstom T&D India Ltd		0.47%
V GUARD INDUSTRIES LIMITED		0.43%
Bajaj Finserv Ltd		0.42%
VA Tech Wabag Ltd		0.42%
Bayer Cropscience Ltd		0.42%
Hindustan Petroleum Corporation Ltd		0.40%
Gulf Oil Lubricants India Ltd		0.36%
Torrent Pharmaceuticals Ltd		0.36%

Kaveri Seed Company Ltd	0.35%
IDFC Ltd.	0.35%
Page Industries Ltd	0.35%
KPR Mill Ltd	0.33%
Atul Auto Ltd	0.33%
Gail (India) Ltd	0.32%
Cyient Limited	0.32%
Gujarat Fluorochemicals Ltd	0.32%
Narayana Hrudayalaya Limited	0.30%
Siemens Ltd	0.29%
Cummins India Ltd	0.27%
Havells India Ltd	0.24%
PI Industries Ltd	0.21%
Glenmark Pharmaceuticals Ltd	0.21%
Kalpataru Power Transmission Ltd	0.21%
Pidilite Industries Ltd	0.18%
V-Mart Retail Limited	0.17%
ICICI Bank Ltd	0.14%
HCL Technologies Ltd	0.14%
Whirlpool of India Ltd	0.09%
JK Cements Ltd	0.09%
Federal Bank Ltd	0.08%
Oracle Financial Services Software Ltd	0.07%
IDFC Bank Ltd	0.07%
Bharat Forge Ltd	0.07%
Raymond Ltd	0.06%
UPL Limited	0.05%
The South Indian Bank Ltd	0.04%
IDFC_28/04/2016	-0.29%
LUPIN_28/04/2016	-0.54%
EICHERMOT_28/04/2016	-0.77%
SUNPHARMA_28/04/2016	-1.12%
HDFC_28/04/2016	-2.26%
ONGC_28/04/2016	-2.30%
MRF_28/04/2016	-2.31%
LICHSGFIN_28/04/2016	-3.33%
ITC_28/04/2016	-3.52%
MARUTI_28/04/2016	-3.90%
AXISBANK_28/04/2016	-4.18%
RELIANCE_28/04/2016	-4.98%
HDFCBANK_28/04/2016	-6.21%
Cash & Current Assets	2.91%
Net receivables / payables	42.52%
Total	100.00%

Birla Sun Life Manufacturing Equity Fund

Allocation as a % of Net Assets	Rating	%
Maruti Suzuki India Ltd		5.06%
Tata Chemicals Ltd		4.98%
Sun Pharmaceuticals Industries Ltd		4.63%
Hero MotoCorp Ltd		4.11%
Dishman Pharma & Chemicals Ltd		3.47%
Reliance Industries Ltd		3.46%
Glaxosmithkline Consumer Healthcare Ltd		2.88%
ITC Ltd		2.88%
Bharat Forge Ltd		2.87%
Larsen & Toubro Ltd		2.76%
Bharat Electronics Ltd		2.41%
Ultratech Cement Ltd		2.19%
Grasim Industries Ltd		2.18%
Eicher Motors Ltd		2.18%
MRF Ltd		2.17%
UPL Limited		2.17%
United Spirits Ltd		1.99%
Asian Paints Ltd		1.97%
Cummins India Ltd		1.91%
Tata Motors Ltd		1.85%
Bosch Ltd		1.77%
Piramal Enterprises Ltd		1.77%
Dr Reddys Laboratories Ltd		1.72%
Kansai Nerolac Paints Ltd		1.69%
Bata India Ltd		1.65%
S H Kelkar & Company Ltd		1.61%
Torrent Pharmaceuticals Ltd		1.52%
Greaves Cotton Ltd		1.43%
Tata Coffee Limited		1.43%
Exide Industries Ltd		1.43%
AIA Engineering Ltd		1.39%
Rallis India Ltd		1.24%
Hindustan Zinc Ltd		1.14%
Wabco India Ltd		1.12%
Voltas Ltd		1.04%
Bajaj Auto Ltd		1.04%
Motherson Sumi Systems Ltd		1.01%
Century Textiles & Industries Ltd		0.96%
Cipla Ltd		0.87%
HSIL Ltd		0.79%
HEIDELBERGCEMENT INDIA LIMITED		0.78%
Kewal Kiran Clothing Limited		0.76%
Vedanta Ltd		0.71%
Crompton Greaves Consumer Electricals Limited		0.65%

Inox Wind Ltd	0.56%
Raymond Ltd	0.50%
Clariant Chemicals India Ltd	0.50%
Birla Corporation Ltd	0.46%
Wockhardt Ltd	0.44%
Lupin Ltd	0.37%
Crompton Greaves Ltd	0.28%
Texmaco Rail & Engineering Ltd	0.16%
IFGL REFRACTORIES LTD	0.02%
Cash & Current Assets	8.56%
Net receivables / payables	0.51%
Total	100.00%

Tax Savings Solutions

Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	6.71%
Honeywell Automation India Ltd	5.28%
Bayer Cropscience Ltd	4.80%
ICRA Ltd	4.15%
Kotak Mahindra Bank Ltd	4.11%
MRF Ltd	3.45%
Reliance Industries Ltd	3.00%
Zee Entertainment Enterprises Ltd	2.96%
Jet Airways India Ltd	2.70%
Shoppers Stop Ltd	2.69%
Tata Consultancy Services Ltd	2.66%
Thomas Cook India Ltd	2.60%
Glaxosmithkline Pharmaceuticals Ltd	2.52%
Bosch Ltd	2.46%
Indusind Bank Ltd	2.44%
Pfizer Ltd	2.40%
Gillette India Ltd	2.33%
Housing Development Finance Corporation Ltd	2.25%
HDFC Bank Ltd	2.21%
ICICI Bank Ltd	2.18%
Biocon Ltd	2.05%
Shree Cement Ltd	2.02%
Hitachi Home and Life Solution India Ltd	1.96%
Grasim Industries Ltd	1.92%
Larsen & Toubro Ltd	1.89%
Yes Bank Ltd	1.88%
Axis Bank Ltd	1.74%
Cummins India Ltd	1.74%
Infosys Ltd	1.48%
Sun Pharmaceuticals Industries Ltd	1.47%
Tata Motors Ltd	1.44%
Century Textiles & Industries Ltd	1.39%
HCL Technologies Ltd	1.28%
Hindustan Unilever Ltd	1.24%
Maruti Suzuki India Ltd	1.24%
Procter & Gamble Hygiene and Health Care Ltd	1.11%
Capital First Limited	1.06%
Kansai Nerolac Paints Ltd	0.95%
Tech Mahindra Ltd	0.85%
ITC Ltd	0.71%
Ashok Leyland Ltd	0.62%
IDFC Bank Ltd	0.52%
Mahindra & Mahindra Ltd	0.48%
SKS Microfinance Ltd	0.44%
Container Corporation of India Ltd	0.36%
IDFC Ltd.	0.23%
Vedanta Ltd	0.23%
Bharat Bijlee Ltd	0.18%
United Breweries Holdings Ltd	0.14%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	2.82%
Net receivables / payables	0.64%
Total	100.00%

Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	6.68%
Honeywell Automation India Ltd	5.16%
Bayer Cropscience Ltd	4.68%
ICRA Ltd	4.05%
Kotak Mahindra Bank Ltd	3.97%
MRF Ltd	3.34%
Reliance Industries Ltd	2.91%
Zee Entertainment Enterprises Ltd	2.86%
Shoppers Stop Ltd	2.67%
Jet Airways India Ltd	2.61%
Tata Consultancy Services Ltd	2.57%
Glaxosmithkline Pharmaceuticals Ltd	2.52%
Thomas Cook India Ltd	2.52%
Bosch Ltd	2.38%
Indusind Bank Ltd	2.36%
Gillette India Ltd	2.32%
Pfizer Ltd	2.32%

Portfolio

Birla Sun Life Enhanced Arbitrage Fund

Allocation as a % of Net Assets	Rating	%
Reliance Industries Ltd		9.44%
Yes Bank Limited		7.95%
HDFC Bank Ltd		6.66%
Axis Bank Ltd		5.32%
Allahabad Bank	UNRATED	5.30%
Tata Capital Housing Finance Ltd	CRISIL AA+	5.30%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	5.23%
Housing Development Finance Corporation Ltd		3.70%
ITC Ltd		3.08%
Aurobindo Pharma Ltd		2.94%
Corporation Bank		2.65%
Tata Motors Ltd		2.26%
Kotak Mahindra Prime Ltd	CRISIL A1+	2.11%
Maruti Suzuki India Ltd		2.00%
Lupin Ltd		1.71%
Adani Ports and Special Economic Zone Ltd		1.70%
Hindalco Industries Ltd		1.67%
Eicher Motors Ltd		1.65%
GMR Infrastructure Ltd		1.61%
Sun Pharmaceuticals Industries Ltd		1.59%
Ashok Leyland Ltd		1.43%
Tata Motors Ltd DVR Shares		1.40%
Hindustan Unilever Ltd		1.12%
Britannia Industries Ltd		1.05%
Bank Of Baroda		1.02%
Cipla Ltd		0.93%
DLF Ltd		0.83%
Reliance Capital Ltd		0.79%
Indiabulls Real Estate Ltd		0.72%
Tata Power Co Ltd		0.71%
Dish TV India Ltd		0.64%
Oil & Natural Gas Corporation Ltd		0.63%
Federal Bank Ltd		0.59%
IDFC Ltd.		0.57%
Reliance Communications Ltd		0.55%
Jet Airways India Ltd		0.52%
Kotak Mahindra Bank Ltd		0.51%
LIC Housing Finance Ltd		0.48%
Aditya Birla Nuvo Ltd		0.46%
Sun TV Network Ltd		0.40%
Tata Global Beverages Ltd		0.37%
Rural Electrification Corporation Ltd		0.37%
Tata Consultancy Services Ltd		0.34%
MRF Ltd		0.28%
Infosys Ltd		0.27%
Glenmark Pharmaceuticals Ltd		0.24%
Coal India Ltd		0.22%
Jaiprakash Associates Ltd		0.22%
TVS Motor Company Ltd		0.22%
Jindal Steel and Power Ltd		0.21%
Larsen & Toubro Ltd		0.21%
Reliance Power Ltd		0.19%
Zee Entertainment Enterprises Ltd		0.17%
Hindustan Zinc Ltd		0.16%
HCL Technologies Ltd		0.13%
India Cements Ltd		0.13%
Bosch Ltd		0.08%
Hindustan Petroleum Corporation Ltd		0.08%
Housing Development and Infrastructure Ltd		0.07%
UPL Limited		0.07%
Vedanta Ltd		0.06%
Yes Bank Ltd		0.01%
YESBANK_28/04/2016		-0.01%
VEDL_28/04/2016		-0.06%
UPL_28/04/2016		-0.07%
HDIL_28/04/2016		-0.07%
HINDPETRO_28/04/2016		-0.08%
BOSCHLTD_28/04/2016		-0.08%
INDIACEM_28/04/2016		-0.13%
HCLTECH_28/04/2016		-0.13%
HINDZINC_28/04/2016		-0.16%
ZEEL_28/04/2016		-0.17%
RPOWER_28/04/2016		-0.19%
JINDALSTEL_28/04/2016		-0.21%
LT_28/04/2016		-0.21%
JPASSOCIAT_28/04/2016		-0.22%
TVSMOTOR_28/04/2016		-0.22%
COALINDIA_28/04/2016		-0.22%
GLENMARK_28/04/2016		-0.24%
INFY_28/04/2016		-0.27%
MRF_28/04/2016		-0.28%
TCS_28/04/2016		-0.34%
RECLTD_28/04/2016		-0.37%
TATAGLOBAL_28/04/2016		-0.37%
SUNTV_28/04/2016		-0.40%
ABIRLANUVO_28/04/2016		-0.46%
LICHSGFIN_28/04/2016		-0.48%
KOTAKBANK_28/04/2016		-0.51%
JETAIRWAYS_28/04/2016		-0.53%
RCOM_28/04/2016		-0.56%

IDFC_28/04/2016	-0.57%
FEDERALBNK_28/04/2016	-0.59%
ONGC_28/04/2016	-0.64%
DISHTV_28/04/2016	-0.64%
TATAPOWER_28/04/2016	-0.71%
IBREALEST_28/04/2016	-0.72%
RELCAPITAL_28/04/2016	-0.80%
DLF_28/04/2016	-0.84%
CIPLA_28/04/2016	-0.94%
BANKBARODA_28/04/2016	-1.02%
BRITANNIA_28/04/2016	-1.05%
HINDUNILVR_28/04/2016	-1.12%
TATAMTRDVR_28/04/2016	-1.40%
ASHOKLEY_28/04/2016	-1.44%
SUNPHARMA_28/04/2016	-1.59%
GMRINFRA_28/04/2016	-1.62%
EICHERMOT_28/04/2016	-1.65%
HINDALCO_28/04/2016	-1.67%
ADANIPOINTS_28/04/2016	-1.71%
LUPIN_28/04/2016	-1.72%
MARUTI_28/04/2016	-2.01%
TATAMOTORS_28/04/2016	-2.27%
AUOPHARMA_28/04/2016	-2.94%
ITC_28/04/2016	-3.10%
HDFC_28/04/2016	-3.73%
AXISBANK_28/04/2016	-5.35%
HDFCBANK_28/04/2016	-6.72%
RELIANCE_28/04/2016	-9.48%
Cash & Current Assets	0.29%
Net receivables / payables	71.50%
Total	100.00%

Birla Sun Life Active Debt Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
IDFC Dynamic Bond Fund-Direct Plan-Growth	28.05%
Birla Sun Life Govt Sec. Long Term Grwth Direct	25.91%
ICICI Prud Gilt Fund Inv Plan PF Opt-Dir Plan-Grw	24.54%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	21.32%
Cash & Current Assets	0.40%
Net receivables / payables	-0.22%
Total	100.00%



Dividend



Here's a platform for you to check your dividend declaration, history and all the other vital information on dividends.



WEALTH CREATION SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend* (₹ per unit)	Dividend* (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Equity Fund - Regular Plan	30-Nov-15	10.00	10.00	10.00	93.15
	17-Mar-15	3.80	3.80	10.00	101.16
	16-Oct-14	4.50	4.50	10.00	89.18
Birla Sun Life Equity Fund - Direct Plan	30-Nov-15	9.00	9.00	10.00	102.77
	17-Mar-15	2.00	2.00	10.00	108.75
	16-Oct-14	4.50	4.50	10.00	95.17
Birla Sun Life Advantage Fund - Regular Plan	31-Aug-15	20.00	20.00	10.00	106.68
	05-Sep-14	15.00	15.00	10.00	104.59
	23-May-14	0.00	7.20	10.00	101.29
Birla Sun Life Advantage Fund - Direct Plan	31-Aug-15	10.00	10.00	10.00	108.05
	05-Sep-14	15.00	15.00	10.00	105.26
	23-May-14	0.00	7.20	10.00	101.77
Birla Sun Life Midcap Fund - Regular Plan	28-Aug-15	3.75	3.75	10.00	34.29
	24-Jul-14	2.50	2.50	10.00	28.67
	19-Jul-13	1.50	1.50	10.00	20.01
Birla Sun Life Small & Midcap Fund - Regular Plan	28-Aug-15	2.30	2.30	10.00	21.10
	24-Jul-14	0.00	1.50	10.00	18.20
	19-Jul-13	0.00	0.35	10.00	11.79
Birla Sun Life Frontline Equity Fund - Regular Plan	30-Oct-15	3.50	3.50	10.00	27.84
	24-Apr-15	1.75	1.75	10.00	29.44
	05-Nov-14	1.20	1.20	10.00	29.41
Birla Sun Life India GenNext Fund - Regular Plan	18-Jun-15	2.60	2.60	10.00	23.42
	27-Jun-14	0.00	2.00	10.00	19.57
	28-Jun-13	0.00	1.00	10.00	16.47
Birla Sun Life India GenNext Fund - Direct Plan	18-Jun-15	2.60	2.60	10.00	25.63
	27-Jun-14	0.00	2.00	10.00	21.07
Birla Sun Life New Millennium Fund - Regular Plan	31-Jul-15	2.00	2.00	10.00	19.96
	11-Sep-14	1.60	1.60	10.00	19.90
	27-Sep-13	0.00	0.85	10.00	15.20
Birla Sun Life Top 100 Fund - Regular Plan	24-Jul-15	2.30	2.30	10.00	19.01
	22-Jan-15	0.85	0.85	10.00	19.73
	27-Jun-14	0.00	0.85	10.00	17.16
Birla Sun Life MNC Fund - Regular Plan	09-Oct-15	10.00	10.00	10.00	158.07
	22-Apr-15	10.00	10.00	10.00	166.22
	20-Nov-14	5.50	5.50	10.00	141.24
Birla Sun Life Index Fund - Regular Plan	28-Mar-16	1.15	1.15	10.00	11.69
	02-Nov-15	3.20	3.20	10.00	15.52
	25-Feb-15	5.20	5.20	10.00	22.06
Birla Sun Life Index Fund - Direct Plan	28-Mar-16	1.25	1.25	10.00	11.88
	02-Nov-15	3.20	3.20	10.00	15.71
	25-Feb-15	5.20	5.20	10.00	22.23
Birla Sun Life India Opportunities Fund - Regular Plan	30-Nov-15	3.00	3.00	10.00	28.90
	13-Nov-14	2.76	2.76	10.00	28.13
	27-Dec-13	0.00	1.50	10.00	19.86
Birla Sun Life Dividend Yield Plus - Regular Plan	04-Mar-16	0.27	0.27	10.00	13.62
	23-Dec-15	0.20	0.20	10.00	15.04
	24-Sep-15	0.35	0.35	10.00	15.77
Birla Sun Life Balanced '95 Fund - Regular Plan	18-Mar-16	2.65	2.65	10.00	131.05
	23-Dec-15	2.85	2.85	10.00	137.67
	22-Sep-15	7.50	7.50	10.00	142.58
Birla Sun Life Balanced '95 Fund - Direct Plan	23-Dec-15	3.60	3.60	10.00	174.23
	01-Oct-14	7.00	7.00	10.00	159.03
	21-Mar-14	0.00	3.00	10.00	124.74
Birla Sun Life Pure Value Fund - Regular Plan	24-Jul-15	3.00	3.00	10.00	28.75
	31-Jul-14	2.80	2.80	10.00	26.19
	23-Aug-13	0.00	1.00	10.00	13.44
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Regular Plan	28-Mar-16	0.07	0.07	10.00	10.88
	26-Feb-16	0.05	0.05	10.00	10.86
	29-Jan-16	0.05	0.05	10.00	10.88
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Direct Plan	28-Mar-16	0.08	0.08	10.00	11.04
	26-Feb-16	0.05	0.05	10.00	11.02
	29-Jan-16	0.05	0.05	10.00	11.03
BSL CEF - Global Agri Plan - Dividend- Regular Plan	21-May-15	1.44	1.34	10.00	19.26
	23-May-14	1.50	1.12	10.00	18.20
BSL CEF - Global Agri Plan - Dividend- Direct Plan	21-May-15	1.44	1.34	10.00	19.51
	23-May-14	1.50	1.12	10.00	18.32
Birla Sun Life Infrastructure Fund - Dividend - Regular Plan	11-Jun-15	1.60	1.60	10.00	15.27
	27-Jun-14	0.00	1.75	10.00	15.48
Birla Sun Life Special Situations Fund - Dividend - Regular Plan	29-Sep-15	1.30	1.30	10.00	15.91
	28-Aug-14	1.30	1.30	10.00	14.57
Birla Sun Life India Reforms Fund - Dividend - Regular Plan	30-Nov-15	1.30	1.30	10.00	12.80
	08-Aug-14	0.80	0.80	10.00	11.90
Birla Sun Life International Equity - Plan A -Dividend - Regular Plan	27-Nov-14	1.30	0.88	10.00	16.15
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Regular Plan	25-Sep-14	0.19	0.19	10.00	13.7617
	25-Jun-14	0.16	0.15	10.00	13.1969
	20-Mar-14	0.12	0.11	10.00	11.3962
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Direct Plan	25-Sep-14	0.19	0.19	10.00	13.8724
	25-Jun-14	0.16	0.15	10.00	13.2850
	20-Mar-14	0.12	0.11	10.00	11.4450
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Regular Plan	25-Sep-14	0.12	0.11	10.00	12.2529
	25-Jun-14	0.08	0.07	10.00	12.0721
	20-Mar-14	0.08	0.07	10.00	11.5070
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Direct Plan	25-Sep-14	0.12	0.11	10.00	12.3607
	25-Jun-14	0.08	0.07	10.00	12.1625
	20-Mar-14	0.08	0.07	10.00	11.5772
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Regular Plan	25-Sep-14	0.16	0.15	10.00	12.6900
	25-Jun-14	0.12	0.11	10.00	12.3845
	20-Mar-14	0.10	0.09	10.00	11.3392
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Direct Plan	25-Sep-14	0.16	0.15	10.00	12.9017
	25-Jun-14	0.12	0.11	10.00	12.5730
	20-Mar-14	0.10	0.09	10.00	11.3818
Birla Sun Life Dynamic Asset Allocation Fund - Dividend	22-Mar-13	6.00	6.00	10.00	18.4600
	26-Dec-05	4.50	4.50	10.00	15.0000
Birla Sun Life Dynamic Asset Allocation Fund - Dividend - Direct Plan	22-Mar-13	6.00	6.00	10.00	18.5100
Birla Sun Life Banking And Financial Services Fund - Regular Plan	29-Dec-15	1.10	1.10	10.00	13.8700

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend# (₹ per unit)	Dividend# (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Tax Relief '96	11-Mar-16	6.50	6.50	10.00	126.09
	13-Mar-15	2.75	2.75	10.00	139.52
	07-Feb-14	0.00	3.00	10.00	81.54
Birla Sun Life Tax Plan	23-Mar-16	5.75	5.75	10.00	72.57
	20-Mar-15	4.50	4.50	10.00	81.45
	21-Mar-14	0.00	4.25	10.00	54.12

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

REGULAR INCOME SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV# (₹ per unit)
			Dividend# (₹ per unit)	Dividend# (₹ per unit)	
Birla Sun Life Monthly Income - Monthly Dividend - Regular Plan	30-Mar-16	10.00	0.0490	0.0454	12.1884
	29-Feb-16	10.00	0.0518	0.0480	11.9116
	29-Jan-16	10.00	0.0490	0.0454	12.1586
Birla Sun Life Monthly Income - Monthly Dividend - Direct Plan	30-Mar-16	10.00	0.0529	0.0490	13.1479
	29-Feb-16	10.00	0.0558	0.0517	12.8430
	29-Jan-16	10.00	0.0528	0.0489	13.1013
Birla Sun Life Monthly Income - Quarterly Dividend - Regular Plan	30-Mar-16	10.00	0.1954	0.1810	12.3187
	31-Dec-15	10.00	0.2035	0.1886	12.5053
	30-Sep-15	10.00	0.2022	0.1874	12.7356
Birla Sun Life Monthly Income - Quarterly Dividend - Direct Plan	30-Mar-16	10.00	0.2022	0.1873	12.7664
	31-Dec-15	10.00	0.2102	0.1947	12.9378
	30-Sep-15	10.00	0.2084	0.1931	13.1507
Birla Sun Life MIP - Monthly Dividend Plan - Regular Plan	28-Mar-16	10.00	0.0492	0.0456	11.8737
	26-Feb-16	10.00	0.0457	0.0424	11.5472
	29-Jan-16	10.00	0.0527	0.0488	11.8864
	28-Dec-15	10.00	0.0511	0.0473	12.0004
Birla Sun Life MIP - Monthly Dividend Plan - Direct Plan	28-Mar-16	10.00	0.0543	0.0503	13.1192
	26-Feb-16	10.00	0.0504	0.0467	12.7494
	29-Jan-16	10.00	0.0581	0.0539	13.1178
	28-Dec-15	10.00	0.0563	0.0521	13.2370
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Regular Plan	28-Mar-16	10.00	0.0541	0.0501	13.3392
	26-Feb-16	10.00	0.0512	0.0474	12.7070
	29-Jan-16	10.00	0.0598	0.0554	13.3135
	28-Dec-15	10.00	0.0581	0.0539	13.6163
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Direct Plan	31-Jul-15	10.00	0.0307	0.0284	16.4887
	26-Jun-15	10.00	0.0632	0.0586	16.2238
	29-May-15	10.00	0.0780	0.0723	16.4496
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Regular Plan	28-Mar-16	10.00	0.0524	0.0485	12.7103
	26-Feb-16	10.00	0.0485	0.0449	12.2923
	29-Jan-16	10.00	0.0560	0.0519	12.6116
	28-Dec-15	10.00	0.0541	0.0501	12.7319
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	28-Mar-16	10.00	0.0548	0.0508	13.3219
	26-Feb-16	10.00	0.0508	0.0470	12.8794
	29-Jan-16	10.00	0.0586	0.0543	13.2099
	28-Dec-15	10.00	0.0566	0.0525	13.3312

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

SAVINGS SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV# (₹ per unit)
			Dividend# (₹ per unit)	Dividend# (₹ per unit)	
Birla Sun Life Savings Fund – Institutional Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.3099
	28-Jan-11	10.00	0.0497	0.0607	10.3384
	31-Dec-10	10.00	0.0587	0.0547	10.3413
Birla Sun Life Savings Fund – Retail Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.2848
	28-Jan-11	10.00	0.0469	0.0573	10.3108
	31-Dec-10	10.00	0.0529	0.0493	10.3105
Birla Sun Life Treasury Optimizer Plan - Retail - Quarterly Dividend	15-Mar-16	10.00	1.7060	1.5806	107.6077
	15-Dec-15	10.00	1.7079	1.5824	107.9199
	15-Sep-15	10.00	1.7242	1.5974	108.0607
Birla Sun Life Treasury Optimizer Plan - Retail - Monthly Dividend	28-Mar-16	10.00	0.5026	0.4656	105.2760
	26-Feb-16	10.00	0.4599	0.4261	103.3222
	29-Jan-16	10.00	0.5258	0.4872	104.7692
	28-Dec-15	10.00	0.5102	0.4727	104.7853
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Regular Plan	28-Mar-16	10.00	0.5028	0.4658	105.3188
	26-Feb-16	10.00	0.4601	0.4263	103.3643
	29-Jan-16	10.00	0.5260	0.4874	104.8119
	28-Dec-15	10.00	0.5104	0.4728	104.8279
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	28-Mar-16	10.00	0.5057	0.4685	105.9509
	26-Feb-16	10.00	0.4626	0.4286	103.9580
	29-Jan-16	10.00	0.5288	0.4899	105.3895
	28-Dec-15	10.00	0.5130	0.4752	105.3778
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Regular Plan	15-Mar-16	10.00	1.6637	1.5414	104.9403
	15-Dec-15	10.00	1.6655	1.5431	105.2448
	15-Sep-15	10.00	1.6815	1.5579	105.3822
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Direct Plan	15-Mar-16	10.00	1.6702	1.5474	105.4301
	15-Dec-15	10.00	1.6708	1.5480	105.6555
	15-Sep-15	10.00	1.6855	1.5616	105.7126
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Regular Plan	28-Mar-16	10.00	0.0511	0.0474	10.9229
	26-Feb-16	10.00	0.0471	0.0436	10.5211
	29-Jan-16	10.00	0.0543	0.0503	10.7256
	28-Dec-15	10.00	0.0530	0.0491	10.8316
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Direct Plan	28-Mar-16	10.00	0.0515	0.0477	10.9998
	26-Feb-16	10.00	0.0474	0.0439	10.5883
	29-Jan-16	10.00	0.0546	0.0506	10.7878
	28-Dec-15	10.00	0.0532	0.0493	10.8868
Birla Sun Life Dynamic Bond Fund - Retail - Quarterly Dividend - Regular Plan	30-Mar-16	10.00	0.2253	0.2088	10.8649
	31-Dec-15	10.00	0.2378	0.2204	10.9011
	30-Sep-15	10.00	0.2355	0.2181	11.2443

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Dividend

Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	30-Mar-16	10.00	0.2293	0.2125	11.0804
	31-Dec-15	10.00	0.2417	0.2239	11.0957
	30-Sep-15	10.00	0.2388	0.2212	11.4226
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Regular Plan	15-Mar-16	10.00	0.1852	0.1716	10.5105
	15-Dec-15	10.00	0.1858	0.1722	10.5685
	15-Sep-15	10.00	0.1889	0.1750	10.6109
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Direct Plan	15-Mar-16	10.00	0.1884	0.1745	10.7094
	15-Dec-15	10.00	0.1888	0.1749	10.7492
	15-Sep-15	10.00	0.1917	0.1776	10.7771
Birla Sun Life Medium Term Plan - Dividend - Regular Plan	25-Mar-13	10.00	0.8000	0.6040	10.9834
Birla Sun Life Medium Term Plan - Dividend - Direct Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Regular Plan	15-Mar-16	10.00	0.2643	0.2449	11.2589
	15-Sep-15	10.00	0.2944	0.2728	11.2016
	16-Mar-15	10.00	0.4186	0.3882	11.2974
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Direct Plan	15-Mar-16	10.00	0.2922	0.2707	11.5975
	15-Sep-15	10.00	0.3155	0.2923	11.5227
	16-Mar-15	10.00	0.4500	0.4173	11.6273
Birla Sun Life Medium Term Plan - Quarterly Dividend - Regular Plan	15-Mar-16	10.00	0.1239	0.1148	10.5266
	15-Dec-15	10.00	0.1846	0.1710	10.5793
	15-Sep-15	10.00	0.1666	0.1543	10.5720
Birla Sun Life Medium Term Plan - Quarterly Dividend - Direct Plan	15-Mar-16	10.00	0.1908	0.1767	10.6493
	15-Dec-15	10.00	0.2259	0.2093	10.7393
	15-Sep-15	10.00	0.1437	0.1332	10.6835
Birla Sun Life Medium Term Plan - Institutional - Half Yearly Dividend	18-Mar-14	10.00	0.4980	0.3717	11.0642
	17-Sep-13	10.00	0.1716	0.1281	10.6397
	17-May-13	10.00	0.2151	0.1605	10.6706
Birla Sun Life Medium Term Plan - Institutional - Quarterly Dividend	16-Dec-13	10.00	0.3043	0.2271	10.5925
	17-Sep-13	10.00	0.1373	0.1025	10.4170
	17-May-13	10.00	0.2106	0.1572	10.4473
Birla Sun Life Short Term Fund - Monthly Dividend - Regular Plan	15-Mar-16	10.00	0.0602	0.0557	11.7520
	15-Feb-16	10.00	0.0644	0.0597	11.7675
	15-Jan-16	10.00	0.0644	0.0597	11.7845
Birla Sun Life Short Term Fund - Monthly Dividend - Direct Plan	15-Mar-16	10.00	0.0602	0.0558	11.7707
	15-Feb-16	10.00	0.0645	0.0598	11.7854
	15-Jan-16	10.00	0.0645	0.0598	11.8014
Birla Sun Life Short Term Fund - Half Yearly Dividend	15-Mar-10	10.00	0.2453	0.2283	11.5557
	16-Mar-09	10.00	0.4467	0.4158	11.9496
	17-Mar-08	10.00	0.4752	0.4423	11.6359
Birla Sun Life Short Term Fund - Quarterly Dividend	15-Dec-11	10.00	0.1131	0.0854	11.6606
	15-Sep-11	10.00	0.0856	0.0646	11.6201
	15-Jun-11	10.00	0.1443	0.1090	11.4526
Birla Sun Life Short Term Fund - Dividend - Regular Plan	22-Sep-15	10.00	0.4695	0.4350	10.8259
	29-Dec-14	10.00	0.1669	0.1548	10.3952
	05-Sep-14	10.00	0.7000	0.5224	10.8741
Birla Sun Life Short Term Fund - Dividend - Direct Plan	22-Sep-15	10.00	0.4695	0.4350	10.7978
	29-Dec-14	10.00	0.1887	0.1750	10.3915
	05-Sep-14	10.00	0.7000	0.5224	10.9668
Birla Sun Life Income Plus - Quarterly Dividend - Regular Plan	15-Mar-16	10.00	0.2042	0.1892	12.7327
	15-Dec-15	10.00	0.2071	0.1918	12.9180
	15-Sep-15	10.00	0.2082	0.1929	13.0999
Birla Sun Life Income Plus - Quarterly Dividend - Direct Plan	15-Mar-16	10.00	0.2092	0.1939	13.0851
	15-Dec-15	10.00	0.2117	0.1961	13.2403
	15-Sep-15	10.00	0.2124	0.1968	13.3926
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Regular Plan	15-Mar-16	10.00	0.0230	0.0213	10.1413
	15-Dec-15	10.00	0.1817	0.1684	10.3248
	15-Sep-15	10.00	0.2130	0.1973	10.4444
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Direct Plan	15-Mar-16	10.00	0.0472	0.0437	10.1953
	15-Dec-15	10.00	0.2539	0.2353	10.4617
	15-Sep-15	10.00	0.2804	0.2598	10.6554
Birla Sun Life Constant Maturity 10 Year Gilt Fund - Quarterly Dividend - Regular Plan	15-Mar-16	10.00	0.1551	0.1437	12.4180
	15-Dec-15	10.00	0.2361	0.2187	12.4782
	15-Sep-15	10.00	0.2687	0.2489	12.6569
Birla Sun Life Constant Maturity 10 Year Gilt Fund - Quarterly Dividend - Direct Plan	15-Mar-16	10.00	0.2365	0.2191	11.2228
	15-Dec-15	10.00	0.2396	0.2220	11.3039
	15-Sep-15	10.00	0.2430	0.2252	11.4556
Birla Sun Life Government Securities Fund - Long Term Dividend - Regular Plan - Half Yearly Dividend	15-Mar-16	10.00	0.3009	0.2788	10.6145
	15-Sep-15	10.00	0.4707	0.4361	11.0765
	16-Mar-15	10.00	0.4462	0.4138	11.4769
Birla Sun Life Government Securities Fund - Long Term Dividend - Direct Plan - Half Yearly Dividend	15-Mar-16	10.00	0.3239	0.3001	11.1243
	15-Sep-15	10.00	0.4896	0.4536	11.5631
	16-Mar-15	10.00	0.4627	0.4291	11.9344
Birla Sun Life Active Debt Multi Manager FoF Scheme - Dividend	25-Sep-14	10.00	0.1559	0.1493	11.1669
	25-Jun-14	10.00	0.0312	0.0299	11.0097
	20-Mar-14	10.00	0.0623	0.0597	10.7957
Birla Sun Life Active Debt Multi Manager FoF Scheme - Quarterly - Direct Plan	25-Sep-14	10.00	0.1559	0.1493	11.2196
	25-Jun-14	10.00	0.0312	0.0299	11.0475
	20-Mar-14	10.00	0.0623	0.0597	10.8183

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 16 - Regular Plan

Date of Inception: Nov 05, 2013 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31 st March 2016): ₹ 12.3445	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 16 (%)	CRISIL MIP Blended Index #	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 16 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.16	10.71	8.12	12345	12770	12064
March 31, 2015 to March 31, 2016 (Absolute)	11.8953	3.78	5.67	7.69	10378	10567	10769
March 31, 2014 to March 31, 2015 (Absolute)	10.4054	14.32	16.45	8.74	11432	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 17 - Regular Plan

Date of Inception: Dec 04, 2013 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31 st March 2016): ₹ 12.3098	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 17 (%)	CRISIL MIP Blended Index #	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 17 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.36	11.16	8.17	12310	12787	12001
March 31, 2015 to March 31, 2016 (Absolute)	11.8594	3.80	5.67	7.69	10380	10567	10769
March 31, 2014 to March 31, 2015 (Absolute)	10.3445	14.64	16.45	8.74	11464	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 18 - Regular Plan

Date of Inception: Feb 03, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 12.1434	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 18 (%)	CRISIL MIP Blended Index #	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 18 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.42	11.68	8.28	12143	12690	11870
March 31, 2015 to March 31, 2016 (Absolute)	11.6651	4.10	5.67	7.69	10410	10567	10769
March 31, 2014 to March 31, 2015 (Absolute)	10.1986	14.38	16.45	8.74	11438	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 19 - Regular Plan

Date of Inception: Mar 06, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 11.8224	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 19 (%)	CRISIL MIP Blended Index #	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 19 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	8.42	11.45	8.33	11822	12517	11802
March 31, 2015 to March 31, 2016 (Absolute)	11.4029	3.68	5.67	7.69	10368	10567	10769
March 31, 2014 to March 31, 2015 (Absolute)	10.0374	13.60	16.45	8.74	11360	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 20 - Regular Plan

Date of Inception: Apr 30, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 11.6278	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 20 (%)	CRISIL MIP Blended Index #	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 20 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	8.17	10.92	8.29	11628	12203	11653
March 31, 2015 to March 31, 2016 (Absolute)	11.1785	4.02	5.67	7.69	10402	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 21 - Regular Plan

Date of Inception: Jun 09, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 11.2217	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 21 (%)	CRISIL MIP Blended Index #	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 21 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	6.57	8.92	8.12	11222	11674	11518
March 31, 2015 to March 31, 2016 (Absolute)	10.7853	4.05	5.67	7.69	10405	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan

Date of Inception: Aug 13, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 11.1382	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 22 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 22 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	6.82	9.49	8.24	11138	11595	11379
March 31, 2015 to March 31, 2016 (Absolute)	10.6834	4.26	5.67	7.69	10426	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 23 - Regular Plan

Date of Inception: Sep 18, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 10.9824	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 23 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 23 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	6.30	8.81	8.22	10982	11383	11288
March 31, 2015 to March 31, 2016 (Absolute)	10.5316	4.28	5.67	7.69	10428	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 18. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 25 - Regular Plan

Date of Inception: Nov 26, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Ajay Garg NAV (as on 31 st March 2016): ₹ 10.0675	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 25 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 25 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	0.50	7.08	8.06	10068	10964	11099
March 31, 2015 to March 31, 2016 (Absolute)	10.1799	-1.10	5.67	7.69	9890	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 26 - Regular Plan

Date of Inception: Mar 30, 2015 Fund Manager: Mr. Prasad Dhonde / Mr. Ajay Garg NAV (as on 31 st March 2016): ₹ 9.7139	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 26 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 26 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	-2.85	5.82	7.86	9714	10585	10791
March 31, 2015 to March 31, 2016 (Absolute)	10.0000	-2.86	5.67	7.69	9714	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 91 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Birla Sun Life Savings Fund ^a	60
2	Birla Sun Life Floating Rate Fund - Long Term Plan ^b	58
3	Birla Sun Life Treasury Optimizer Plan ^c	61
4	(erstwhile Birla Sun Life Ultra Short Term Fund)	
5	Birla Sun Life Short Term Opportunities Fund ^a	62
6	Birla Sun Life Cash Plus ^d	56
7	Birla Sun Life Floating Rate Fund - Short Term Plan ^a	57
8	Birla Sun Life Cash Manager ^e	59
9	Birla Sun Life Constant Maturity 10 Year Gilt Fund ^b	68
10	(erstwhile Birla Sun Life Gilt Plus – Regular Plan)	
11	Birla Sun Life Gilt Plus - PF Plan ^b	67
12	Birla Sun Life Government Securities Fund -Long Term Plan ^b	69

^a Funds co-managed by Ms. Sunaina Da Cunha

^b Funds co-managed by Mr. Prasad Dhonde

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Birla Sun Life Capital Protection Oriented Fund - Series 25 ^a	90
2	Birla Sun Life Capital Protection Oriented Fund - Series 26 ^a	90
3	Birla Sun Life MNC Fund	18
4	Birla Sun Life Tax Relief '96	47
5	Birla Sun Life Tax Plan	48
6	Birla Sun Life Tax Savings Fund	49
7	Birla Sun Life Index Fund	37

^a Funds co-managed by Mr. Prasad Dhonde

Sr. no	Funds Managed By Mr. Prasad Dhonde	Refer page No
1	Birla Sun Life Gold ETF	38
2	Birla Sun Life Short Term Fund	63
3	Birla Sun Life Floating Rate Fund - Long Term Plan ^a	58
4	Birla Sun Life Treasury Optimizer Plan ^b	61
5	(erstwhile Birla Sun Life Ultra Short Term Fund)	
6	Birla Sun Life Constant Maturity 10 Year Gilt Fund ^b	68
7	(erstwhile Birla Sun Life Gilt Plus – Regular Plan)	
8	Birla Sun Life Gilt Plus - PF Plan ^b	67
9	Birla Sun Life Government Securities Fund - Long Term Plan ^b	69
10	Birla Sun Life Income Plus	66
11	Birla Sun Life Capital Protection Oriented Fund - Series 23 ^b	90
12	Birla Sun Life Capital Protection Oriented Fund - Series 22 ^b	90
13	Birla Sun Life Capital Protection Oriented Fund - Series 18 ^b	89
14	Birla Sun Life Capital Protection Oriented Fund - Series 21 ^b	89
15	Birla Sun Life Capital Protection Oriented Fund - Series 20 ^b	89
16	Birla Sun Life Capital Protection Oriented Fund - Series 17 ^b	89
17	Birla Sun Life Capital Protection Oriented Fund - Series 16 ^b	89
18	Birla Sun Life Capital Protection Oriented Fund - Series 19 ^b	89
19	Birla Sun Life Dynamic Asset Allocation Fund ^c	40
20	Birla Sun Life Capital Protection Oriented Fund - Series 25 ^a	90
21	Birla Sun Life Capital Protection Oriented Fund - Series 26 ^a	90

^a Funds co-managed by Mr. Ajay Garg

^b Funds co-managed by Mr. Vineet Maloo

^c Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Shravan Sreenivasula	Refer page No
1	Birla Sun Life Active Debt Multi Manager FoF Scheme	71
2	Birla Sun Life Gold Fund	39
3	Birla Sun Life Financial Planning FOF - Conservative Plan	43
4	Birla Sun Life Global Real Estate Fund	36
5	Birla Sun Life Financial Planning FOF - Prudent Plan	44
6	Birla Sun Life Asset Allocator Multi Manager FoF Scheme	41
7	Birla Sun Life Financial Planning FOF - Aggressive Plan	42
8	Birla Sun Life Global Commodities Fund	35

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Birla Sun Life Medium Term Plan	64
2	Birla Sun Life Dynamic Bond Fund	65

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Birla Sun Life India GenNext Fund ^a	25

^aFunds co-managed by Mr. Anil Shah

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Birla Sun Life Banking and Financial Services Fund ^b	24

^b Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Birla Sun Life India Opportunities Fund	31
2	Birla Sun Life New Millennium Fund	30

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Birla Sun Life India GenNext Fund ^a	25
2	Birla Sun Life Equity Fund	17
3	Birla Sun Life Manufacturing Equity Fund	23
4	Birla Sun Life Special Situations Fund	27

^a Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Birla Sun Life Pure Value Fund ^b	28
2	Birla Sun Life Balanced '95 Fund ^a	14
3	Birla Sun Life Frontline Equity Fund	15
4	Birla Sun Life Top 100 Fund	16
5	Birla Sun Life Infrastructure Fund	26

^a Funds co-managed by Mr. Pranay Sinha

^b Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Birla Sun Life MIP II - Savings 5 Plan ^a	54
2	Birla Sun Life MIP II - Wealth 25 Plan ^a	53
3	Birla Sun Life Equity Savings Fund ^a	45
4	Birla Sun Life Banking and Financial Services Fund ^b	24
5	Birla Sun Life Advantage Fund	22
6	Birla Sun Life India Reforms Fund	29
7	Birla Sun Life Dividend Yield Plus ^c	19

^a Funds co-managed by Mr. Pranay Sinha

^b Funds co-managed by Mr. Vineet Maloo

^c Funds co-managed by Mr. Lovelish Solanki

^d Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Birla Sun Life Small & Midcap Fund	21
2	Birla Sun Life Midcap Fund	20

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Birla Sun Life MIP II - Savings 5 Plan ^a	54
2	Birla Sun Life Monthly Income ^b	51
3	Birla Sun Life MIP ^c	52
4	Birla Sun Life Capital Protection Oriented Fund - Series 23 ^a	90
5	Birla Sun Life Capital Protection Oriented Fund - Series 22 ^a	90
6	Birla Sun Life Capital Protection Oriented Fund - Series 18 ^a	89
7	Birla Sun Life Capital Protection Oriented Fund - Series 21 ^a	89
8	Birla Sun Life Capital Protection Oriented Fund - Series 20 ^a	89
9	Birla Sun Life Capital Protection Oriented Fund - Series 17 ^a	89
10	Birla Sun Life Capital Protection Oriented Fund - Series 16 ^a	89
11	Birla Sun Life Capital Protection Oriented Fund - Series 19 ^a	89
12	Birla Sun Life MIP II - Wealth 25 Plan ^a	53
13	Birla Sun Life Dynamic Asset Allocation Fund ^d	40
14	Birla Sun Life International Equity Fund - Plan A	32
15	Birla Sun Life International Equity Fund - Plan B	33
16	Birla Sun Life Dividend Yield Plus ^e	19

^a Funds co-managed by Mr. Satyabrata Mohanty

^b Funds co-managed by Mr. Prasad Dhonde

^c Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Birla Sun Life Pure Value Fund ^a	28
2	Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	34

^a Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Birla Sun Life Enhanced Arbitrage Fund	70
2	Birla Sun Life Equity Savings Fund ^a	45

^a Funds co-managed by Mr. Satyabrata Mohanty

^b Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Birla Sun Life Savings Fund ^a	60
2	Birla Sun Life Short Term Opportunities Fund ^a	62
3	Birla Sun Life Cash Plus ^b	56
4	Birla Sun Life Floating Rate Fund - Short Term Plan ^a	57
5	Birla Sun Life Cash Manager ^c	59

^a Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Birla Sun Life MIP II - Savings 5 Plan ^a	54
2	Birla Sun Life Monthly Income ^a	51
3	Birla Sun Life MIP ^a	52
4	Birla Sun Life MIP II - Wealth 25 Plan ^a	53
5	Birla Sun Life Equity Savings Fund ^a	45
6	Birla Sun Life Balanced '95 Fund ^b	14

^a Funds co-managed by Mr. Vineet Maloo

^b Funds co-managed by Mr. Mahesh Patil

^c Funds co-managed by Mr. Satyabrata Mohanty

^d Funds co-managed by Mr. Lovelish Solanki

The Fund Manager-wise Scheme Details appearing above are As on March 31, 2016.

Schemes mentioned in order of performance for the period March 31, 2015 - March 31, 2016. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth (Growth with Triggered Facility)			
Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Balanced '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dynamic Asset Allocation Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Growth / Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Global Commodities Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Global Real Estate Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Financial Planning FOF - Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Banking and Financial Services Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Gold Fund	Regular Plan	N/A	N/A	FP: ₹ 5,000/- [⊗] AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
	Direct Plan				
Birla Sun Life Equity Savings Fund	Regular Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan				
Birla Sun Life Manufacturing Equity Fund	Regular Plan	Dividend (Payout & Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

WEALTH CREATION SOLUTIONS

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION	EXIT LOAD For redemption-switch out consider from the date of allotment.
Birla Sun Life Dividend Yield Plus*	PF Plan*	Dividend Growth	within 365 days/1% of applicable NAV.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Institutional Plan*	Dividend Growth	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Savings Fund	Regular Plan	Dividend (Payout)	N.A as the scheme does not accept fresh subscriptions / Switch-in		Nil
	Direct Plan	Growth			
	Direct Plan	Bonus			

REGULAR INCOME SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Quarterly Dividend (Payout/Reinvestment/Sweep)	<ul style="list-style-type: none"> Choice of Plan : Growth Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Plan within Quarterly Dividend : Dividend Reinvestment 	FP: ₹ 25,000/- AP: ₹ 5,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil.
	Direct Plan	Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case may be, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

⊗ For Subscription / Redemption of units directly with Mutual Fund:

Subscription / Redemption facility directly with the Mutual Fund would be restricted to Authorized Participants and Large Investors. Units of scheme may be subscribed to / redeemed only in Creation Unit size & in multiples thereof. Authorised Participants and Large Investors may subscribe to/redeem the units of the scheme on any business day directly with the Mutual Fund at applicable NAV and transaction charges, if any, by depositing/receiving physical gold of defined purity (fineness) and quantity and/or cash, value of which is equivalent to Creation Unit size. The Creation Unit size in case of Birla Sun Life Gold ETF shall be 1,000 units and in multiples thereof For Purchase / Sale of units through Stock Exchange: All categories of Investors may purchase/sell the units of the scheme through the Stock exchange on which the units of the scheme are listed on any trading day in round lot of 1 (one) Unit at the prevailing listed price.

Funds at a Glance

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Monthly Payment (Instant / Deferred) Growth	<ul style="list-style-type: none"> Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Option within Monthly Payment Plan : Instant 	FP: Dividend & Payment Option ₹ 25,000/- Growth: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
	Direct Plan				
Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
	Direct Plan				
Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil.
	Direct Plan				

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT		EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION				
Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Growth				
Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Growth				
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund)	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	<ul style="list-style-type: none"> Choice of Option : Quarterly Dividend Choice of Sub-Option : Dividend Reinvestment 	FP: ₹ 5,00,000/-	AP: ₹ 1,000/-	For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV. For redemption/switch out of units after 90 days from the date of allotment: Nil
		Monthly Dividend (Payout / Reinvestment /Sweep)		FP: ₹ 5,000/-	AP: ₹ 1,000/-	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep)		FP: ₹ 5,000/-	AP: ₹ 1,000/-	
		Growth		FP: ₹ 5,000/-	AP: ₹ 1,000/-	
Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1000/- Max Amt : ₹ 25 Crore \$	Nil	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth				
Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/- Max Amt : ₹ 25 Crore \$	Nil	For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
	Direct Plan	Dividend (Payout / Reinvestment /Sweep) Growth				
Birla Sun Life Short Term Fund (erstwhile Birla Sun Life Income Fund)	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Growth				
Birla Sun Life Income Plus	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan					
Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Growth				
Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Growth				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Funds at a Glance

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [^]	OPTION			
Birla Sun Life Constant Maturity 10 Year Gilt Fund (erstwhile Birla Sun Life Gilt Plus – Regular Plan)	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Gilt Plus - PF Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth (Quarterly Gain / Annual Gain)			
Birla Sun Life Government Securities Fund- Long Term Plan	Regular Plan	Half Yearly Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil (w.e.f. August 03, 2015)
	Direct Plan	Growth			
Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but “Direct Plan” is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or “Direct” mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

§ per investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger), as available under the scheme.

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Funds at a Glance

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION
Birla Sun Life Cash Plus	Retail Plan	Daily Dividend Growth
	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Cash Manager	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Savings Fund	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund)	Retail Plan	Daily Dividend Fortnightly Dividend Growth
Birla Sun Life Short Term Opportunities Fund	Institutional Plan	Quarterly Dividend Dividend Growth
Birla Sun Life Medium Term Plan	Institutional Plan	Quarterly Dividend Half Yearly Dividend Dividend Growth
Birla Sun Life Floating Rate Fund - Short Term Plan	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Floating Rate Fund - Long Term Plan	Retail Plan	Weekly Dividend Growth
Birla Sun Life Enhanced Arbitrage Fund	Institutional Plan*	Dividend Growth

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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Investment Objective

WEALTH CREATION SOLUTIONS

Birla Sun Life Balanced '95 Fund	An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Frontline Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.
Birla Sun Life Top 100 Fund	An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.
Birla Sun Life Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.
Birla Sun Life MNC Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.
Birla Sun Life Dividend Yield Plus	An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.
Birla Sun Life Midcap Fund	An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.
Birla Sun Life Small & Midcap Fund	An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.
Birla Sun Life Advantage Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.
Birla Sun Life Manufacturing Equity Fund	The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.
Birla Sun Life Banking and Financial Services Fund	The primary investment objective of the Scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved
Birla Sun Life India GenNext Fund	An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.
Birla Sun Life Infrastructure Fund	An Open-ended growth scheme with the objective to providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.
Birla Sun Life Special Situations Fund	An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.
Birla Sun Life Pure Value Fund	An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
Birla Sun Life India Reforms Fund	An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.
Birla Sun Life New Millennium Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.
Birla Sun Life India Opportunities Fund	An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods. 4. Leverage India's large population of English speaking people for providing services.
Birla Sun Life International Equity Fund - Plan A	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.
Birla Sun Life International Equity Fund - Plan B	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.
Birla Sun Life Global Commodities Fund	The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Global Real Estate Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Global Real Estate. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Index Fund	An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.
Birla Sun Life Gold ETF	An Open ended Gold Exchange Traded Fund with the investment objective to generate returns that are in line with the performance of gold, subject to tracking errors.
Birla Sun Life Gold Fund	An Open ended Fund of Fund Scheme with the investment objective to provide returns that tracks returns provided by Birla Sun Life Gold ETF (BSL Gold ETF).
Birla Sun Life Dynamic Asset Allocation Fund	The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities.

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Investment Objective

Birla Sun Life Asset Allocator Multi Manager FoF Scheme	The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Financial Planning FOF-Aggressive Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Financial Planning FOF-Conservative Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Financial Planning FOF-Prudent Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Equity Savings Fund	To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Relief '96	An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities
Birla Sun Life Tax Plan	An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.
Birla Sun Life Tax Savings Fund	Birla Sun Life Tax Savings Fund is an open ended equity linked savings scheme which aims to provide medium to long term growth of capital along with income tax rebate.

REGULAR INCOME SOLUTIONS

Birla Sun Life Monthly Income	An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus
Birla Sun Life MIP	The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)
Birla Sun Life MIP II - Wealth 25 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.
Birla Sun Life MIP II - Savings 5 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus	An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.
Birla Sun Life Floating Rate Fund Short Term Plan	The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.
Birla Sun Life Cash Manager	An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.
Birla Sun Life Savings Fund	The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income maybe generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund)	An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.
Birla Sun Life Short Term Opportunities Fund	An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.
Birla Sun Life Short Term Fund (erstwhile Birla Sun Life Income Fund) Name change (w.e.f. 01 Feb, 2012)	An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.
Birla Sun Life Medium Term Plan	The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.
Birla Sun Life Dynamic Bond Fund	An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.
Birla Sun Life Income Plus	An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.
Birla Sun Life Gilt Plus - PF Plan	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

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Investment Objective

Birla Sun Life Constant Maturity 10 Year Gilt Fund (erstwhile Birla Sun Life Gilt Plus – Regular Plan)	The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.
Birla Sun Life Government Securities Fund - Long Term Plan	An Open-ended Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.
Birla Sun Life Enhanced Arbitrage Fund	An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).
Birla Sun Life Active Debt Multi Manager FoF Scheme	The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

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Industry Allocation

WEALTH CREATION SOLUTIONS

Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
Banks	22.97%
Pharmaceuticals	14.87%
Auto	8.13%
Software	7.48%
Consumer Non Durables	6.63%
Finance	5.95%
Cement	4.13%
Chemicals	4.03%
Petroleum Products	3.13%
Telecom - Services	2.82%
Industrial Products	2.53%
Consumer Durables	1.87%
Media & Entertainment	1.64%
Oil	1.43%
Pesticides	1.03%
Auto Ancillaries	1.00%
Construction	1.00%
Transportation	0.74%
Engineering Services	0.71%
Construction Project	0.53%
Textile Products	0.52%
Industrial Capital Goods	0.48%
Non - Ferrous Metals	0.39%
Miscellaneous	0.00%
Cash & Current Assets	6.27%
Net receivables / payables	-0.28%
Total Net Assets	100.00%

Birla Sun Life Advantage Fund	
Allocation as a % of Net Assets	%
Banks	23.00%
Auto	13.05%
Pharmaceuticals	10.31%
Cement	9.39%
Finance	7.02%
Software	6.99%
Petroleum Products	6.09%
Consumer Non Durables	5.01%
Futures and Options	3.67%
Auto Ancillaries	2.41%
Industrial Products	2.15%
Construction Project	1.61%
Industrial Capital Goods	1.61%
Textile Products	1.48%
Pesticides	1.04%
Ferrous Metals	1.03%
Healthcare Services	0.88%
Engineering Services	0.82%
Telecom - Equipment & Accessories	0.63%
Power	0.40%
Miscellaneous	0.12%
Cash & Current Assets	4.03%
Net receivables / payables	-2.70%
Total Net Assets	100.00%

Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Finance	10.91%
Banks	8.51%
Pharmaceuticals	8.11%
Construction	8.09%
Software	7.62%
Consumer Non Durables	6.84%
Industrial Products	5.58%
Gas	5.48%
Construction Project	4.76%
Petroleum Products	4.25%
Auto Ancillaries	4.22%
Chemicals	3.85%
Consumer Durables	3.11%
Cement	2.56%
Media & Entertainment	2.05%
Miscellaneous	2.01%
Pesticides	1.95%
Industrial Capital Goods	1.50%
Services	1.17%
Retailing	1.02%
Power	0.83%
Textile Products	0.78%
Healthcare Services	0.71%
Commercial Services	0.68%
Ferrous Metals	0.38%
Cash & Current Assets	1.26%
Net receivables / payables	1.77%
Total Net Assets	100.00%

Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
Banks	21.06%
Software	12.05%
Consumer Non Durables	7.85%
Pharmaceuticals	7.64%
Petroleum Products	6.42%
Auto	6.18%
Mutual Fund Units	5.62%
Finance	5.52%
Power	3.68%
Cement	2.92%
Construction Project	2.81%
Media & Entertainment	2.36%
Construction	1.67%
Miscellaneous	1.55%
Industrial Products	1.51%
Minerals/Mining	1.26%
Industrial Capital Goods	1.18%
Non - Ferrous Metals	0.94%
Auto Ancillaries	0.86%
Pesticides	0.62%
Telecom - Services	0.52%
Gas	0.51%
Margin Fixed Deposit	0.47%
Oil	0.38%
Fertilisers	0.38%
WARRANT	0.25%
Consumer Durables	0.23%
Corporate Debt	0.05%
Futures and Options	-0.36%
Cash & Current Assets	2.71%
Net receivables / payables	1.15%
Total Net Assets	100.00%

Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Banks	16.45%
Industrial Capital Goods	10.28%
Industrial Products	10.09%
Finance	9.08%
Power	8.22%
Cement	6.56%
Construction	5.69%
Auto Ancillaries	5.67%
Construction Project	5.16%
Petroleum Products	4.91%
Miscellaneous	3.18%
Engineering Services	2.32%
Auto	2.15%
Consumer Durables	1.85%
Non - Ferrous Metals	1.64%
Consumer Non Durables	1.23%
Telecom - Services	1.04%
Minerals/Mining	1.00%
Gas	0.91%
Telecom - Equipment & Accessories	0.54%
Oil	0.54%
WARRANT	0.35%
Cash & Current Assets	0.82%
Net receivables / payables	0.33%
Total Net Assets	100.00%

Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	23.82%
Banks	21.70%
Auto	11.79%
Pharmaceuticals	9.77%
Finance	8.59%
Consumer Durables	6.14%
Cement	3.07%
Media & Entertainment	2.18%
Construction	1.83%
Construction Project	1.55%
Healthcare Services	1.17%
Transportation	1.11%
Services	0.83%
Retailing	0.62%
Textile Products	0.54%
Miscellaneous	0.00%
Cash & Current Assets	6.35%
Net receivables / payables	-1.06%
Total Net Assets	100.00%

Birla Sun Life Top 100 Fund	
Allocation as a % of Net Assets	%
Banks	20.47%
Software	13.30%
Pharmaceuticals	7.59%
Petroleum Products	6.92%
Auto	5.64%
Consumer Non Durables	5.27%
Power	5.17%
Mutual Fund Units	4.94%
Finance	3.67%
Cement	3.03%
Construction Project	2.71%
Industrial Capital Goods	2.15%
Miscellaneous	1.59%
Media & Entertainment	1.56%
Telecom - Services	1.49%
Construction	1.45%
Industrial Products	1.42%
Auto Ancillaries	1.40%
Minerals/Mining	1.28%
Non - Ferrous Metals	1.07%
International Equity	1.02%
Gas	1.00%
Chemicals	0.88%
Consumer Durables	0.41%
Retailing	0.36%
Fertilisers	0.28%
WARRANT	0.25%
Oil	0.15%
Corporate Debt	0.08%
Futures and Options	-0.55%
Cash & Current Assets	2.84%
Net receivables / payables	1.16%
Total Net Assets	100.00%

Birla Sun Life New Millennium Fund	
Allocation as a % of Net Assets	%
Software	84.06%
Media & Entertainment	7.48%
Telecom - Services	5.31%
Miscellaneous	0.00%
Cash & Current Assets	3.15%
Net receivables / payables	-0.01%
Total Net Assets	100.00%

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Industry Allocation

Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	18.27%
Pharmaceuticals	13.65%
Finance	10.65%
Auto Ancillaries	10.51%
Pesticides	8.43%
Auto	7.36%
Industrial Capital Goods	7.08%
Consumer Durables	4.74%
Banks	4.61%
Services	3.72%
Transportation	3.55%
Industrial Products	3.55%
Cement	1.06%
Software	0.55%
Construction	0.26%
Petroleum Products	0.17%
Corporate Debt	0.01%
Miscellaneous	0.00%
Cash & Current Assets	1.92%
Net receivables / payables	-0.08%
Total Net Assets	100.00%

Birla Sun Life Balanced '95 Fund	
Allocation as a % of Net Assets	%
Government Bond	19.00%
Banks	13.83%
Software	6.69%
Pharmaceuticals	6.17%
Petroleum Products	5.69%
Auto	5.05%
Media & Entertainment	4.16%
Consumer Non Durables	4.08%
Finance	4.00%
Industrial Products	3.12%
Corporate Debt	2.78%
Power	2.65%
Industrial Capital Goods	2.36%
Construction Project	1.77%
Consumer Durables	1.56%
Chemicals	1.42%
Auto Ancillaries	1.05%
Miscellaneous	1.02%
Floating Rate Note	0.94%
Gas	0.89%
Non - Ferrous Metals	0.73%
Minerals/Mining	0.67%
Engineering Services	0.61%
State Government Bond	0.58%
Pesticides	0.55%
Retailing	0.52%
Telecom - Services	0.37%
Textile Products	0.36%
Cement	0.29%
WARRANT	0.24%
Construction	0.02%
Futures and Options	-0.05%
Cash & Current Assets	6.88%
Total Net Assets	100.00%

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
Banks	19.35%
Futures and Options	14.69%
Software	14.59%
Auto	8.80%
Consumer Non Durables	8.57%
Pharmaceuticals	6.31%
Petroleum Products	5.89%
Finance	5.16%
Construction Project	3.01%
Cement	2.67%
Power	2.02%
Telecom - Services	1.84%
Oil	1.16%
Minerals/Mining	1.15%
Transportation	0.68%
Ferrous Metals	0.64%
Media & Entertainment	0.64%
Telecom - Equipment & Accessories	0.59%
Auto Ancillaries	0.57%
Gas	0.50%
Non - Ferrous Metals	0.34%
Industrial Capital Goods	0.31%
Cash & Current Assets	11.64%
Net receivables / payables	-11.13%
Total Net Assets	100.00%

Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Software	32.18%
Pharmaceuticals	20.30%
Industrial Products	8.77%
Petroleum Products	6.78%
Auto Ancillaries	5.57%
Industrial Capital Goods	5.44%
Non - Ferrous Metals	3.50%
Textile Products	3.13%
Auto	3.02%
Finance	2.26%
Miscellaneous	0.00%
Cash & Current Assets	7.13%
Net receivables / payables	1.90%
Total Net Assets	100.00%

Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	%
Banks	19.31%
Software	11.60%
Consumer Non Durables	8.21%
Pharmaceuticals	7.41%
Industrial Products	7.09%
Petroleum Products	5.76%
Cement	4.83%
Finance	4.81%
Media & Entertainment	4.70%
Auto	4.17%
Industrial Capital Goods	3.12%
Non - Ferrous Metals	2.97%
Oil	2.48%
Textile Products	2.44%
Transportation	1.84%
Power	0.94%
Futures and Options	0.90%
Minerals/Mining	0.85%
Gas	0.77%
Auto Ancillaries	0.74%
Miscellaneous	0.68%
Hotels, Resorts And Other Recreational Activities	0.61%
International Equity	0.57%
Consumer Durables	0.52%
Services	0.22%
Cash & Current Assets	5.10%
Net receivables / payables	-2.65%
Total Net Assets	100.00%

Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
Finance	11.83%
Pharmaceuticals	9.22%
Banks	8.47%
Consumer Non Durables	7.75%
Software	6.38%
Industrial Products	6.19%
Auto Ancillaries	5.99%
Construction	4.92%
Cement	4.24%
Textile Products	3.53%
Ferrous Metals	2.79%
Gas	2.76%
Petroleum Products	2.44%
Media & Entertainment	2.41%
Construction Project	2.36%
Consumer Durables	2.23%
Industrial Capital Goods	2.05%
Chemicals	1.93%
Miscellaneous	1.92%
Transportation	1.59%
Auto	1.51%
Retailing	1.37%
Cash & Current Assets	3.59%
Net receivables / payables	2.54%
Total Net Assets	100.00%

Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Petroleum Products	18.97%
Chemicals	9.64%
Banks	8.96%
Gas	7.07%
Pharmaceuticals	6.90%
Finance	4.59%
Software	4.55%
Consumer Non Durables	4.31%
Textile Products	4.07%
Cement	3.35%
Auto Ancillaries	3.27%
Construction	3.20%
Pesticides	2.75%
Media & Entertainment	2.41%
Power	1.84%
Fertilisers	1.64%
Industrial Capital Goods	1.26%
Consumer Durables	1.20%
Construction Project	1.01%
Minerals/Mining	0.92%
Services	0.53%
Cash & Current Assets	7.33%
Net receivables / payables	0.23%
Total Net Assets	100.00%

Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Government Bond	29.81%
Banks	24.39%
Auto	11.94%
Finance	11.90%
Cement	7.36%
Construction Project	6.05%
Industrial Products	3.15%
Auto Ancillaries	1.46%
Construction	1.02%
Power	0.94%
Industrial Capital Goods	0.75%
Media & Entertainment	0.05%
Cash & Current Assets	0.60%
Net receivables / payables	0.57%
Total Net Assets	100.00%

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Industry Allocation

Birla Sun Life Dynamic Asset Allocation Fund	
Allocation as a % of Net Assets	%
Banks	14.47%
Auto	9.84%
Cement	8.79%
Finance	6.91%
Software	6.07%
Textile Products	5.98%
Petroleum Products	2.94%
Non - Ferrous Metals	2.60%
Pharmaceuticals	2.42%
Industrial Products	2.36%
Industrial Capital Goods	2.29%
Construction	2.04%
Power	2.00%
Oil	1.92%
Consumer Non Durables	1.26%
Retailing	1.15%
Media & Entertainment	0.64%
Miscellaneous	0.41%
Transportation	0.35%
Healthcare Services	0.25%
Corporate Debt	0.08%
Futures and Options	-2.43%
Cash & Current Assets	22.49%
Net receivables / payables	5.17%
Total Net Assets	100.00%

Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	86.01%
Cash & Current Assets	13.71%
Net receivables / payables	0.28%
Total Net Assets	100.00%

Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	99.05%
Cash & Current Assets	1.21%
Net receivables / payables	-0.27%
Total Net Assets	100.00%

Birla Sun Life Equity Savings Fund	
Allocation as a % of Net Assets	%
Government Bond	19.44%
Banks	16.67%
Finance	10.51%
Auto	8.51%
Consumer Non Durables	6.45%
Petroleum Products	6.28%
Pharmaceuticals	4.91%
Auto Ancillaries	3.98%
Oil	2.29%
Software	2.16%
Cement	1.47%
Money Market Instruments	1.33%
Industrial Capital Goods	1.19%
Industrial Products	0.85%
Textile Products	0.74%
Pesticides	0.68%
Construction Project	0.59%
Chemicals	0.50%
Engineering Services	0.42%
Consumer Durables	0.33%
Gas	0.32%
Healthcare Services	0.30%
Power	0.21%
Retailing	0.17%
Futures and Options	-35.72%
Cash & Current Assets	2.91%
Net receivables / payables	42.52%
Total Net Assets	100.00%

Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Pharmaceuticals	14.79%
Consumer Non Durables	14.44%
Auto	14.24%
Industrial Products	7.62%
Auto Ancillaries	7.50%
Cement	6.57%
Chemicals	5.48%
Construction Project	3.81%
Petroleum Products	3.46%
Pesticides	3.41%
Industrial Capital Goods	3.40%
Consumer Durables	2.44%
Non - Ferrous Metals	1.86%
Textile Products	1.26%
Miscellaneous	0.65%
Cash & Current Assets	8.56%
Net receivables / payables	0.51%
Total Net Assets	100.00%

Country/Industry Allocation

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States	57.79%
Switzerland	17.86%
Mauritius	6.36%
Canada	4.37%
Norway	4.35%
Japan	3.95%
Russian Federation	1.28%
Chile	0.99%
Cash & Current Assets	3.65%
Net receivables / payables	-0.60%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States	17.67%
Banks	17.16%
Finance	8.60%
Auto	6.83%
Software	6.03%
Cement	4.24%
Consumer Non Durables	3.68%
Textile Products	3.41%
Industrial Products	3.31%
Non - Ferrous Metals	3.22%
Oil	2.78%
Pharmaceuticals	1.94%
Germany	1.60%
Australia	1.34%
Construction	1.34%
Media & Entertainment	1.32%
Power	1.15%
Japan	1.12%
United Kingdom	1.11%
Chemicals	1.09%
France	1.06%
Construction Project	0.95%
Swaziland	0.77%
Netherlands	0.75%
Retailing	0.74%
Auto Ancillaries	0.67%
Services	0.66%
Ferrous Metals	0.66%
Norway	0.64%
Sweden	0.57%
Miscellaneous	0.56%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
Hong Kong	0.53%
Industrial Capital Goods	0.33%
Cash & Current Assets	1.87%
Net receivables / payables	0.29%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States	61.94%
Germany	6.11%
Australia	5.57%
Japan	4.36%
France	4.07%
United Kingdom	3.77%
Netherlands	2.67%
Swaziland	2.62%
Norway	2.32%
Sweden	2.20%
Hong Kong	2.00%
Cash & Current Assets	2.11%
Net receivables / payables	0.25%
Total Net Assets	100.00%

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Industry Allocation

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Plan		Birla Sun Life Tax Relief '96		Birla Sun Life Tax Savings Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Banks	14.58%	Banks	15.09%	Banks	14.78%
Auto Ancillaries	12.40%	Auto Ancillaries	12.62%	Auto Ancillaries	12.74%
Pharmaceuticals	8.24%	Pharmaceuticals	8.44%	Pharmaceuticals	8.30%
Finance	8.02%	Finance	8.27%	Finance	8.21%
Consumer Non Durables	6.17%	Consumer Non Durables	6.35%	Software	6.15%
Software	6.06%	Software	6.27%	Consumer Non Durables	6.10%
Industrial Capital Goods	5.31%	Industrial Capital Goods	5.46%	Industrial Capital Goods	5.82%
Cement	5.18%	Cement	5.33%	Cement	5.25%
Pesticides	4.68%	Pesticides	4.80%	Pesticides	4.75%
Auto	3.63%	Auto	3.78%	Auto	3.71%
Transportation	2.96%	Transportation	3.06%	Transportation	3.01%
Petroleum Products	2.91%	Petroleum Products	3.00%	Petroleum Products	2.95%
Media & Entertainment	2.86%	Media & Entertainment	2.96%	Media & Entertainment	2.90%
Retailing	2.67%	Retailing	2.69%	Retailing	2.66%
Services	2.52%	Services	2.60%	Services	2.57%
Consumer Durables	1.96%	Consumer Durables	1.96%	Consumer Durables	1.93%
Construction Project	1.83%	Construction Project	1.89%	Construction Project	1.85%
Industrial Products	1.68%	Industrial Products	1.74%	Industrial Products	1.71%
Non - Ferrous Metals	0.20%	Non - Ferrous Metals	0.23%	Non - Ferrous Metals	0.21%
Miscellaneous	0.00%	Miscellaneous	0.00%	Cash & Current Assets	4.83%
Cash & Current Assets	5.09%	Cash & Current Assets	2.82%	Net receivables / payables	-0.44%
Net receivables / payables	1.07%	Net receivables / payables	0.64%	Total Net Assets	100.00%
Total Net Assets	100.00%	Total Net Assets	100.00%		

SAVINGS SOLUTIONS

Birla Sun Life Enhanced Arbitrage Fund		Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Margin Fixed Deposit	15.91%	Futures and Options	-65.12%
Banks	14.11%	Cash & Current Assets	0.29%
Petroleum Products	9.52%	Net receivables / payables	71.50%
Auto	8.96%	Total Net Assets	100.00%
Pharmaceuticals	7.40%		
Money Market Instruments	7.34%		
Finance	5.92%		
Consumer Non Durables	5.62%		
Corporate Debt	5.30%		
Transportation	2.22%		
Non - Ferrous Metals	1.89%		
Construction Project	1.81%		
Construction	1.63%		
Media & Entertainment	1.21%		
Power	0.90%		
Software	0.74%		
Oil	0.63%		
Telecom - Services	0.55%		
Services	0.46%		
Auto Ancillaries	0.36%		
Cement	0.35%		
Minerals/Mining	0.22%		
Ferrous Metals	0.21%		
Pesticides	0.07%		

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One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.

BRANCHES				IDEA Toll Free No. 1800-270-7000 & the centralised TOLL no. 022-66917777					
South Branches		East Branches		West Branches				North Branches	
Chennai	Kottayam	Kolkata	Bhillai	Madgaon	Valsad	Mumbai - India Bulls	Jammu	Jaipur	Udaipur
Madurai	Bangalore	Durgapur	Raipur	Panaji	Vapi	Mumbai - Industry House	Ludhiana	Jalandhar	Varanasi
Trichy	Mysore	Siliguri	Cuttack	Ahmedabad	Bhopal	Mumbai - Thane	Shimla	Jodhpur	
Coimbatore	Belgaum	Guwahati		Anand	Gwalior	Mumbai - Vashi	Agra	Kanpur	
Salem	Hubli	Patna		Bharuch	Indore	Mumbai - Borivali	Ajmer	Lucknow	
Pondicherry	Mangalore	Dhanbad		Bhavnagar	Jabalpur	Nagpur	Allahabad	Meerut	
Cochin	Hyderabad	Ranchi		Jamnagar	Amrawati	Nashik	Amritsar	Moradabad	
Calicut	Vijayawada	Jamshedpur		Navsari	Aurangabad	Pune	Chandigarh	New Delhi	
Trivandrum	Vishakapatnam	Bhubaneswar		Rajkot	Kolhapur	Jalgaon	Dehradun	Noida	
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				Vadodara			Gurgaon	Patiala	

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