

Empower

Birla Sun Life Mutual Fund



Birla Sun Life
Mutual Fund

Monthly Factsheet | February 2016



Your debt investments for all times

Birla Sun Life

Dynamic Bond Fund

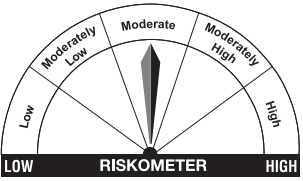
(An Open ended Income Scheme)

For more details, please turn overleaf.

Call toll-free 1-800-270-7000
(BSNL/MTNL)

Visit mutualfund.birlasunlife.com

sms 'GAIN' to 567679
(Premium SMS charges apply)

Scheme:	This product is suitable for investors who are seeking*:	 RISKOMETER Investors understand that their principal will be at Moderate risk
Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none">• income with capital growth over short term• investments in actively managed portfolio of high quality debt and money market instruments including government securities. <p>*Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.</p>	

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Highlights

- Invests in corporate bonds and government securities
- High Quality Investments
- Easy access to your money

Highlights do not indicate assurance of future scheme performance.

Life as we know always shows us different phases. These extreme situations are there to make us stronger each time we pass through them. The real winner is the one who not only stands tall but also performs in all such scenarios. And this is possible only when we plan ahead and are prepared for all conditions.

‘Birla Sun Life Dynamic Bond Fund’ aims to perform whether the interest rates go up or down. This dynamic nature to shift the investment strategy with the changes in interest rates gives it the required foresight.

How can you benefit?

If interest rates are likely to rise, BSL Dynamic Bond Fund is flexible enough to change its investments to short-term bonds that mature faster. This way it can invest in newer bonds of higher rates, so that it can benefit from any rise in interest rates over time.

Once the interest rates are likely to have reached their peak, BSL Dynamic Bond Fund has the option to invest in long-term bonds so that it can benefit from high interest rate for a longer term, and also if interest rates are likely to fall, the scheme may still gain!

If interest rates are likely to fall, the scheme may still gain!

Here's how: Suppose you own a bond with an interest rate of 9% and the rate falls to, say, 7%. That makes your bonds better than newly issued ones. So it can be sold for a profit.

Thus today, you tend to gain from high interest rates; tomorrow if the interest rate falls, you could make a little extra by selling your bond at a premium!

Earlier paragraphs explain the intended functioning of BSL Dynamic Bond Fund and does not guarantee positive returns in rising and falling interest rate scenarios, since value of investment made may be affected by other factors not limited to Mark to Market losses. Further, bond values may fluctuate in response to the financial condition of individual issuers, changes in interest rates and general market & economic conditions. The portfolio of the scheme is subject to changes in line with the provisions of the Scheme Information Document (SID) of the scheme. **Please refer to the SID for details on asset allocation, investment strategy and scheme specific risk factors.**

High Quality Investments

Birla Sun Life Dynamic Bond Fund predominantly invests in high quality corporate bonds and government securities.

Easy access to your money

You are free to redeem your investments since there is no restriction on redemption. Your redeemed amount will normally be credited to your bank account registered with the Fund within 10 working days from date of receipt of redemption request. A nominal exit load of 0.50% is charged, if you redeem / switch – out up to 90 days from the allotment date. For withdrawals anytime after 90 days, you need not pay any exit load.

For the load structure updates, please visit mutualfund.birlasunlife.com before investing.

Birla Sun Life Dynamic Bond Fund

(An Open ended Income Scheme)

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sms 'GAIN' to 567679



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Mutual Fund
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Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company/Investment Manager:** Birla Sun Life Asset Management Company Ltd. CIN: U65991MH1994PLC080811. **Registered Office:** One India Bulls Centre, Tower - 1, 17th Floor, Jupiter Mill Compound, 841, S. B. Marg, Elphinstone Road, Mumbai - 400013.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Information



To provide you with ease while you glance through the Empower booklet, we have structured the important information in an organised way.



Glossary Page

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



Investment Outlook

Equity Investment Outlook

The month of January was a bad month for the risk assets across the world. Brent crude went below \$30/bbl for the first time in over 12 years falling 6.4% for the month. The Chinese local market (Shanghai Composite Index) was down 23%. The US market (S&P 500) was down 5.1%. India's large cap index (Nifty 50) fell 4.8%. The midcap index (Nifty Midcap 100) and small cap index (S&P BSE Small Cap) lost 6.9% and 8.2% respectively. (Source: Bloomberg)

The reasons for the risk off are three fold – China, Crude and Central Banks. First, the economic data points from China especially on manufacturing were weak. The December PMI came in at 49.7 which spooked the markets. The recent January data was also weak at 49.4. The fourth quarter GDP growth for China came in at 6.8% which was 0.1% below expectations. Adding to that the turmoil, is the confusion created by the local regulator which restricted trading in markets, changed circuit filters among other things. These measures took the local Chinese markets down and created a sort of contagion into the other markets. (Source: Bloomberg)

Second, the lower crude prices are leading several oil producing countries into severe stress in terms of balance of payments. As these countries are invested in various assets across the world, selling by them to raise emergency money is causing the fall in the asset prices. Third, the Fed in the mid January policy seemed to ignore the current weak global context and mentioned that a rate hike in March may be a possibility. This did not go down well with the markets and infact created confusion. On the other hand, the European Central Bank pointed to more stimulus action in March which the markets took positively. The Japanese Central Bank took the rates on some parts of reserves into negative territory. This has been taken positively by the markets as lending by banks could lead to incremental growth but it may also lead to collateral damage by way of another round of currency volatility. In a nut shell, the focus has been and will be on global factors going forward and the markets would be adjusting to lower growth and deflationary factors. (Source: Public Media)

In terms of local factors, the FPIs sold USD 1.8 bn worth of shares in the cash market during the month. The Mutual funds continued their purchasing spree for 21 months in a row as they bought over ₹ 6,700 crores during the month. On the macro data front, due to increase in food article prices especially the price of pulses, the CPI & WPI for December rose compared to previous month. CPI came in at 5.6% and WPI at -0.7%. RBI in the recent policy has kept the rates on hold and the focus now shifts to the Union Budget at the end of the month. All eyes will be on the fiscal deficit number of 3.5% which is the target for FY17. (Source: Bloomberg)

The commentary which we have been making in the past few months remains the same. The volatility in the markets is arising out of economic adjustment by China and policy adjustment by other developed countries. It is something investors would have to tide over by looking beyond the near term volatility. The steps taken by both the RBI and government are growth positive. There are triggers in the form of seventh pay commission and focused budget allocations to rural India which is under stress. The valuations of the markets are reasonable. With these in mind, we are positive on the market from a medium term view and suggest investors to invest in our balanced, large cap and multi cap funds.

USD: United States Dollar; GDP: Gross Domestic Product; CPI: Consumer Price Index; WPI: Wholesale Price Index; US: United States; FPI: Foreign Portfolio Investors; PMI: Purchasing Managers Index



Investment Outlook

Debt Investment Outlook

January hasn't been a kind month to markets across. India couldn't escape the brunt. The persistent fall in oil price is now starting to worry the markets as it raises serious questions about global demand. This along with poor PMI numbers and then Japan's resort to negative interest rates on reserves culminated into a risk off environment.

In India, uncertainty loomed over both equity and debt markets awaiting the RBI policy and the budget. Apart from that, the data releases didn't surprise much.

Growth outlook

After soaring to a 5 year high IIP growth in November'15 decelerated, this decline was anticipated to some extent as base effect turned unfavourable (Diwali was in November this year versus October last year) and that also resulted in fewer working days. IIP de-grew at -3.2% in November'15 (down from +9.9% in October'15). The big collapse happened in case of capital goods, wherein growth rate fell from +16% to -24%, capital goods by their very nature are lumpy and therefore the data can see distortions. We are thus not overly disturbed by this fall and would see the 3 month moving average as more representative. Things seem to be improving as shown by core sector growth which moved up a tad to 0.9% in December'15 as against -1.3% in November'15, this was mostly driven by increase in rate of growth of power generation. PMIs- both manufacturing and services reclaimed expansion in January'16. PMI manufacturing shrugging the one off impact of Chennai floods, moved up to 51.1 In January'16 from 49.1 in December'15. PMI services also gained steam and rose to 54.3 in January'16 from 53.6. (Source: Bloomberg)

In the first revision of the new GDP numbers, the CSO revised FY15 GVA and GDP numbers down a tad. The first revised estimate now is 7.1% (versus 7.2%) for real GVA at basic prices and 7.2% (versus provisional number of 7.3%) for real GDP at market prices. (Source: CSO)

Inflation outlook

As pulses inflation refused to fall, both retail and wholesale inflation inched up. CPI inflation rose from 5.4% in Nov'15 to 5.6% in Dec'15. Similar factors were at play in case of WPI, where deflation persisted but at a slower pace, in Dec'15 WPI came in at -0.7% up from -2% in Nov'15. Since the increase in largely driven by food prices, it makes a case for more supply side issues than demand pressures. Since Dec, prices of some vegetables and pulses have moderated a bit, but given the unfavourable base, the yoy (year on year) number could still look elevated. We have for long been highlighting the widening gap between rural and urban CPI. This could either be statistical or really the inflationary pressures may be getting overstated as rural CPI inflation persistently higher than urban CPI inflation especially in times of major distress in rural areas is difficult to understand. (Source: Bloomberg)

Also, with the revisions of national accounts, the GDP deflator has also undergone first revision. The GDP deflator for FY15 now stands at 3.3% (versus provisional number of 3%) (Source: CSO)

Fiscal front

In the first 9 months of this FY, the govt has used up 88% of its budgeted fiscal deficit, this compares favourably with the 100% same period last year. Despite shortfalls in divestment proceeds and some extent direct tax revenues, government was still able to increase capex (yoy growth 50% in Dec'15 and FYTD growth of 33.5%) because of higher than budgeted collections via the indirect tax route.

We think unlike previous years, this year major expenditure compression wouldn't be needed in the fourth quarter to avoid any fiscal slippage, as indirect tax revenues have been buoyant. So, to that extent we do not see any material risk to this year's fiscal target of 3.9% of GDP (despite a slippage in estimates of nominal GDP growth). The big question in the market right now is what will happen to FY17's target. Reeling under the burden of 7th pay commission and need for stepping up public expenditure, the finance minister has in front of it a challenging task to adhere to the fiscal deficit target of 3.5% of GDP in FY17. While higher indirect tax revenues and

divestment could come to their rescue, which way would the govt swing remains to be seen. We do not expect market distorting deviation from fiscal consolidation roadmap for now. (Source: CGA)

External Equation

The trade deficit for December'15 widened to 11.6bn\$, from 9.8bn\$ in November'15. The higher deficit was on account of higher growth in non-oil, non-gold imports, wherein growth rate improved from -20% in November'15 to -2% in December'15. There was some improvement in case of non-oil exports growth (though it continued to de-grow). Exports have seen some improvement across the world eg.- Korea, Taiwan etc. The new export orders in case of India PMI manufacturing have also seen some expansion. The trade deficit for Q3 FY16 now stands at 31bn\$ as against 36bn\$ in Q2 thus making a case for lower CAD in Q3. We expect CAD in FY16 to moderate to ~22bn\$ and if current price of oil stays, it could go down further lower in FY17. While that is comforting, the flows in capital account are hardly encouraging. There has been a major reversal in FII flows in second half of FY16 which has affected the BoP (balance of payments) estimates adversely and therefore the liquidity projections too have been erratic. Going forward, given the turbulent times that the global economy is in, return of FII flows (especially in equities) looks difficult. A part of it could get met by FDI flows which are still quite robust. On account of these, we expect BoP surplus to improve in FY17. (Source: Bloomberg, RBI)

Monetary policy

As widely anticipated RBI kept all rates unchanged in its first monetary policy in 2016. They continue to be in accommodative mode, which keeps more easing alive. At the same time, RBI also acknowledged the tighter liquidity conditions and ensured that they would stand ready to use various liquidity management tools at their disposal to address this concern, including OMOs. With inflation broadly in line with RBIs trajectory and still weak growth recovery, we expect RBI to cut rates by at least ~50bps in this year. As of now, the RBI has passed the ball to the government to ensure that fiscal rectitude continues to secure India's hard earned macroeconomic stability. To the extent, the government presents a responsible budget for FY17, RBI should see room to continue the easing cycle.

Portfolio positioning, outlook on rates

A confluence of factors such as unexpected tightening of liquidity and onset of 'Uday' problem in the backdrop of systematic HTM limit reductions for banks led to a large spike in yields of longer dated bonds. Spread between 30 year bond and a 5 year bond widened to 65-70 bps in a matter of 2 months leading to a damage to our holdings. (Source: Bloomberg)

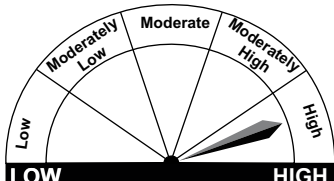
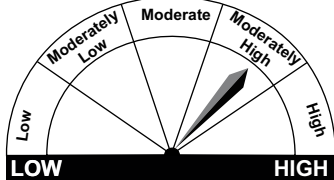
The yields at long end have negated any impact of large 50bps repo cut undertaken by the RBI in September 2015 policy. On the basis of our fundamental assessment of the state of the Indian economy, we had accurately predicted the quantum of policy rate cuts in the recent past but what we inadvertently missed was the technical impact of the nasty confluence of events mentioned above.

Based on our prognosis of domestic growth, inflation and CAD for India and headwinds for global growth, over the medium term we believe that there is a decent scope of further rate cuts in India. We strongly believe that the uncanny grip of negative technical factors on the bond markets will loosen and the fundamental factors will soon come into play resulting into a decent softening in yields.

We expect investors to stay put in duration funds and may in fact suggest for more allocation to duration funds at this stage.

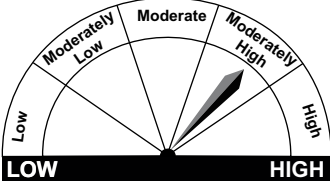
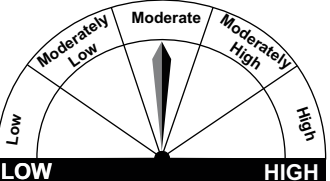
IIP: Index of Industrial Production, PMI: purchasing managers index, GVA: gross value add, WPI: Wholesale Price Index, CPI: Consumer Price Index, OMO: Open market Operations

All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Birla Sun Life Banking and Financial Services Fund (An Open ended Banking & Financial Services Sector Scheme)	<ul style="list-style-type: none">• long term capital growth• Investments in equity and equity related securities of companies engaged in banking and financial services	 <p>Investors understand that their principal will be at High risk</p>
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An Open ended Growth Scheme)	<ul style="list-style-type: none">• long term capital growth• investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas	
Birla Sun Life Global Commodities Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none">• Capital appreciation in the long term• Investment in units of global mutual funds which invest in commodity related securities	
Birla Sun Life Global Real Estate Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none">• Capital appreciation in the long term• Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector	
Birla Sun Life India GenNext Fund (An Open ended Growth scheme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes	
Birla Sun Life India Opportunities Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme.	
Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India	
Birla Sun Life International Equity Fund-Plan A (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none">• long term capital growth• investments predominantly in equity and equity related securities in the international markets	
Birla Sun Life International Equity Fund-Plan B (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)	
Birla Sun Life New Millennium Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies	
Birla Sun Life Special Situations Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. & contrarian investment style.	 <p>Investors understand that their principal will be at Moderately High risk</p>
Birla Sun Life India Reforms Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending	
Birla Sun Life Balanced '95 Fund (An Open ended Balanced Scheme)	<ul style="list-style-type: none">• long term capital growth and income• investment predominantly in equity and equity related securities as well as debt and money market instruments	
Birla Sun Life Advantage Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities	
Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none">• Capital appreciation in the long term• Investment in portfolio of equity and debt funds	
Birla Sun Life Dynamic Asset Allocation Fund (An Open ended Asset Allocation Scheme)	<ul style="list-style-type: none">• Capital appreciation and regular income in the long term• Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)	
Birla Sun Life Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities	
Birla Sun Life Financial Planning FOF - Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none">• Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term• Investment in portfolio of mutual fund schemes (predominantly in equity funds)	
Birla Sun Life Financial Planning FOF - Prudent Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none">• Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term• Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds)	
Birla Sun Life Frontline Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&P BSE 200	
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them		



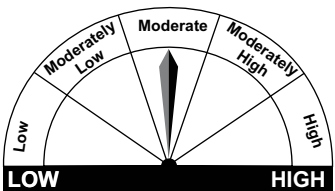
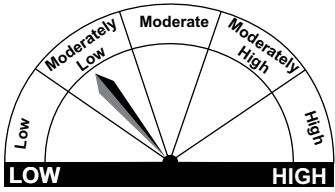
All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Birla Sun Life Gold ETF (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> returns that are in line with the performance of gold over long term, subject to tracking errors. investments in physical gold of 99.5% purity (fineness) 	 <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>
Birla Sun Life Gold Fund (An Open ended Fund of Fund Scheme)	<ul style="list-style-type: none"> returns in line with performance of Birla Sun Life Gold ETF (BSL GETF) over long term investments predominantly in units of Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness) 	
Birla Sun Life Index Fund (An Open ended Index Linked Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 and / or in exchange traded derivatives on the Nifty 50 to generate comparable returns, subject to tracking errors. 	
Birla Sun Life Midcap Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in mid cap stocks 	
Birla Sun Life Pure Value Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. 	
Birla Sun Life Small & Midcap Fund (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities of companies considered to be small and midcap. 	
Birla Sun Life Tax Relief '96 (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	
Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	
Birla Sun Life Tax Savings Fund (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> Investment in equity linked savings scheme (lock in period of 3 years) which aims to provide medium to long term capital appreciation along with income tax rebate Investment predominantly in equity and equity related securities 	
Birla Sun Life Top 100 Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of top 100 companies as measured by market capitalisation 	
Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield 	
Birla Sun Life MNC Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 	
Birla Sun Life MIP II - Wealth 25 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [20-30%] 	
Birla Sun Life Equity Savings Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	
Birla Sun Life Active Debt Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	 <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>
Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	
Birla Sun Life Financial Planning FOF - Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) 	
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund) (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market securities with relatively low levels of interest rate risk 	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



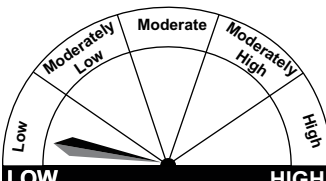
All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in actively managed portfolio of high quality debt and money market instruments including government securities. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Birla Sun Life Short Term Opportunities Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short to medium term investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade 	
Birla Sun Life Medium Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments 	
Birla Sun Life Income Plus (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in a combination of debt and money market instruments including government securities of varying maturities 	
Birla Sun Life Gilt Plus - PF Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	
Birla Sun Life Constant Maturity 10 Year Gilt Fund (erstwhile Birla Sun Life Gilt Plus – Regular Plan) (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> credit risk-free returns based on their own view on interest rate scenario over short to medium term investments in a portfolio of Central Government securities of around 10 year average maturity. 	
Birla Sun Life Government Securities Fund - Long Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	
Birla Sun Life Monthly Income (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [upto 15%] 	
Birla Sun Life MIP (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term. investments in debt and money market instruments as well as equity and equity related securities [upto 15%] 	
Birla Sun Life MIP II - Savings 5 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [0-10%] 	
Birla Sun Life Cash Manager (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Birla Sun Life Savings Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments 	
Birla Sun Life Floating Rate Fund - Long Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	
Birla Sun Life Short Term Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments. 	
Birla Sun Life Capital Protection Oriented Fund - Series 25 & 26 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options) 	
Birla Sun Life Capital Protection Oriented Fund - Series 16, 17, 18, 19, 20, 21, 22 & 23 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities 	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Birla Sun Life Cash Plus (An Open ended Liquid Scheme)	<ul style="list-style-type: none">reasonable returns with high levels of safety and convenience of liquidity over short terminvestments in high quality debt and money market instruments with maturity of upto 91 days only	 <p>LOW HIGH</p> <p>Investors understand that their principal will be at Low risk</p>
Birla Sun Life Floating Rate Fund - Short Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none">reasonable returns with convenience of liquidity over short terminvestments in debt and money market instruments with maturity of upto 91 days only	
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		



Adhoc Dividend – Equity Schemes – April 2015 – January 2016

Serial No.	Scheme Name	Record Date	Dividend Rate (₹ per unit)	Cum Dividend NAV (₹ per unit)	Face Value (₹) per unit of Scheme
1	Birla Sun Life MNC Fund - Regular Plan - Dividend	22-Apr-15	10.00	156.22	10.00
2	Birla Sun Life Frontline Equity Fund - Regular Plan - Dividend	24-Apr-15	1.75	27.69	10.00
3	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	30-Apr-15	0.067	10.96	10.00
4	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	30-Apr-15	0.067	10.86	10.00
5	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Plan - Dividend	21-May-15	2.0	17.26	10.00
6	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Direct Plan - Dividend	21-May-15	2.0	17.51	10.00
7	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	29-May-15	0.067	10.98	10.00
8	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	29-May-15	0.067	10.88	10.00
9	Birla Sun Life Infrastructure Fund - Regular Plan - Dividend	11-Jun-15	1.6	13.67	10.00
10	Birla Sun Life India GenNext Fund - Regular Plan - Dividend	18-Jun-15	2.6	20.82	10.00
11	Birla Sun Life India GenNext Fund - Direct Plan - Dividend	18-Jun-15	2.6	23.03	10.00
12	Birla Sun Life Dividend Yield Plus - Regular Plan - Dividend	19-Jun-15	0.4	15.70	10.00
13	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	26-Jun-15	0.067	11.00	10.00
14	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	26-Jun-15	0.067	10.90	10.00
15	Birla Sun Life Balanced '95 Fund - Regular Plan - Dividend	26-Jun-15	7.5	144.82	10.00
16	Birla Sun Life Top 100 Fund - Regular Plan - Dividend	24-Jul-15	2.30	19.1387	10.00
17	Birla Sun Life Pure Value Fund - Regular Plan - Dividend	24-Jul-15	3.00	28.8725	10.00
18	Birla Sun Life New Millennium Fund - Regular Plan - Dividend	31-Jul-15	2.00	19.78	10.00
19	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	31-Jul-15	0.067	11.0418	10.00
20	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	31-Jul-15	0.067	10.9316	10.00
21	Birla Sun Life Midcap Fund - Regular Plan - Dividend	28-Aug-15	3.75	35.51	10.00
22	Birla Sun Life Small & Midcap Fund - Regular Plan - Dividend	28-Aug-15	2.30	21.7342	10.00
23	Birla Sun Life Advantage Fund - Regular Plan - Dividend	31-Aug-15	20.00	103.07	10.00
24	Birla Sun Life Advantage Fund - Direct Plan - Dividend	31-Aug-15	10.00	104.38	10.00
25	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	31-Aug-15	0.067	11.0518	10.00
26	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	31-Aug-15	0.067	10.9352	10.00
27	Birla Sun Life Balanced '95 Fund - Regular Plan - Dividend	22-Sep-15	7.50	142.06	10.00

NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable).

Declaration of dividend is at the discretion of the trustees and subject to availability of distributable surplus. **Past Performance may or may not be sustained in the future.**



Adhoc Dividend – Equity Schemes – April 2015 – January 2016

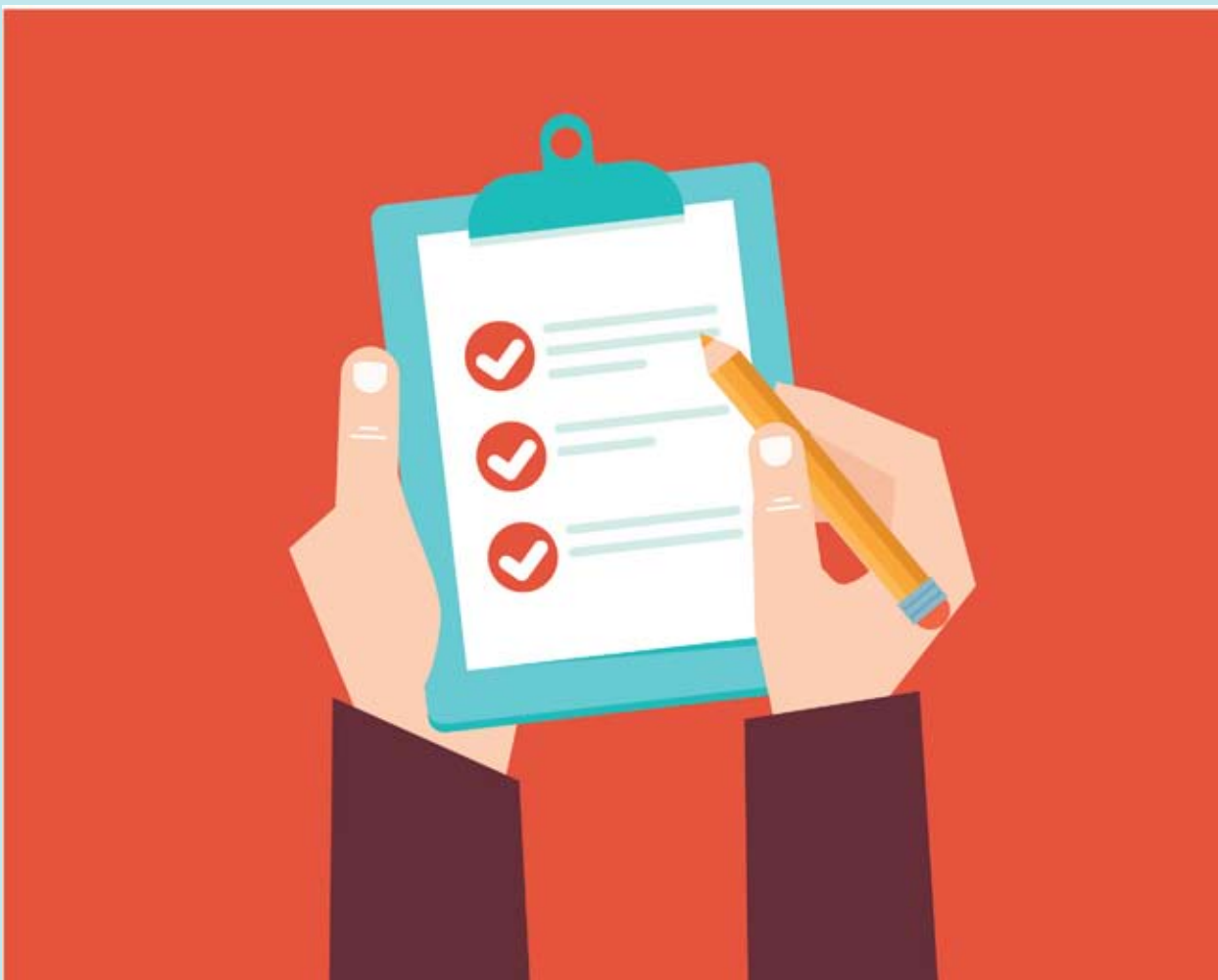
Serial No.	Scheme Name	Record Date	Dividend Rate (₹ per unit)	Cum Dividend NAV (₹ per unit)	Face Value (₹) per unit of Scheme
28	Birla Sun Life Dividend Yield Plus - Regular Plan - Dividend	24-Sep-15	0.35	15.46	10.00
29	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	29-Sep-15	0.060	11.0458	10.00
30	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	29-Sep-15	0.060	10.9234	10.00
31	Birla Sun Life Special Situations Fund - Regular Plan - Dividend	29-Sep-15	1.30	15.7014	10.00
32	Birla Sun Life MNC Fund - Regular Plan - Dividend	09-Oct-15	10.00	158.0700	10.00
33	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	30-Oct-15	0.06	11.0557	10.00
34	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	30-Oct-15	0.06	10.9257	10.00
35	Birla Sun Life Frontline Equity Fund - Regular Plan - Dividend	30-Oct-15	3.50	27.8400	10.00
36	Birla Sun Life Index Fund - Regular Plan - Dividend	02-Nov-15	3.20	15.5220	10.00
37	Birla Sun Life Index Fund - Direct Plan - Dividend	02-Nov-15	3.20	15.7054	10.00
38	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	30-Nov-15	0.06	11.0321	10.00
39	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	30-Nov-15	0.06	10.8962	10.00
40	Birla Sun Life India Opportunities Fund - Regular Plan - Dividend	30-Nov-15	3.00	28.9000	10.00
41	Birla Sun Life Equity Fund - Regular Plan - Dividend	30-Nov-15	10.00	93.1500	10.00
42	Birla Sun Life Equity Fund - Direct Plan - Dividend	30-Nov-15	9.00	102.7700	10.00
43	Birla Sun Life India Reforms Fund - Regular Plan - Dividend	30-Nov-15	1.30	12.8000	10.00
44	Birla Sun Life Dividend Yield Plus - Regular Plan - Dividend	23-Dec-15	0.20	15.0400	10.00
45	Birla Sun Life Balanced '95 Fund - Regular Plan - Dividend	23-Dec-15	2.85	137.6700	10.00
46	Birla Sun Life Balanced '95 Fund - Direct Plan - Dividend	23-Dec-15	3.60	174.2300	10.00
47	Birla Sun Life Banking and Financial Services Fund - Regular Plan - Dividend	29-Dec-15	1.10	13.8700	10.00
48	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	29-Dec-15	0.055	11.0298	10.00
49	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	29-Dec-15	0.054	10.8878	10.00
50	Birla Sun Life Enhanced Arbitrage Fund - Regular Plan - Dividend	29-Jan-16	0.050	10.8809	10.00
51	Birla Sun Life Enhanced Arbitrage Fund - Direct Plan - Dividend	29-Jan-16	0.051	11.0281	10.00

NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable).

Declaration of dividend is at the discretion of the trustees and subject to availability of distributable surplus. **Past Performance may or may not be sustained in the future.**



Schemes



It is our constant endeavour to only offer you schemes that best suit your needs, thus we have classified our schemes under four broad solutions.





Wealth Creation Solutions

What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.



Tax Savings Solutions

What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 51,912 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 51,912 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 34.608% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2015-16.



Regular Income Solutions

What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk. (Regular income is not assured & is subject to availability of distributable surplus.)



Savings Solutions

What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solutions for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





Wealth Creation Solutions



What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

Equity may be considered as an ideal option to give attractive long term returns and hence may be used for funding long-term needs (like child's education, buying a home etc.)

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Balanced '95 Fund

(erstwhile Birla Sun Life '95 Fund. Name changed w.e.f January 01, 2016)

Wealth Creation Solutions

What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Mahesh Patil & Mr. Pranay Sinha Managing Fund Since: January 16, 2014 & August 26, 2015 Total Experience: 24 years & 10 years Date of Allotment: February 10, 1995 Type of Scheme: An Open-ended Balanced Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 544.83 Dividend: 131.42	Direct Plan^s Growth: 559.40 Dividend: 166.52 Benchmark: CRISIL Balanced Fund Index Monthly Average AUM: ₹ 2297.57 Crores AUM as on last day: ₹ 2339.07 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 8.43 years Average Maturity: 18.48 years Yield to Maturity: 8.31% Standard Deviation: 11.75% Sharpe Ratio##: 0.74 Beta: 0.18 Portfolio Turnover: 1.95 Expense Ratio: Regular 2.50 Direct 1.25
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 563.81

Date of Inception: Feb 10, 1995	NAV Per Unit. * (₹)	Birla Sun Life Balanced '95 Fund (%)	CRISIL Balanced Fund Index # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Balanced '95 Fund (₹)	CRISIL Balanced Fund Index # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	21.28	N/A	10.23	563810	N/A	76616
December 31, 2014 to December 31, 2015 (Absolute)	545.50	3.36	0.48	-4.06	10336	10048	9594
December 31, 2013 to December 31, 2014 (Absolute)	367.19	48.56	25.34	31.39	14856	12534	13139
December 31, 2012 to December 31, 2013 (Absolute)	346.09	6.10	6.05	6.76	10610	10605	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Pranay Sinha is 6. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	2500000	600000	360000	120000
Market Value of amount Invested	34388727	915858	474678	120638
Scheme Returns (CAGR)	21.29	16.94	18.82	0.99
CRISIL Balanced Fund Index returns# (CAGR)	NA	9.73	9.13	-2.79
Nifty 50 returns## (CAGR)	12.34	9.67	8.47	-8.43

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Pranay Sinha.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

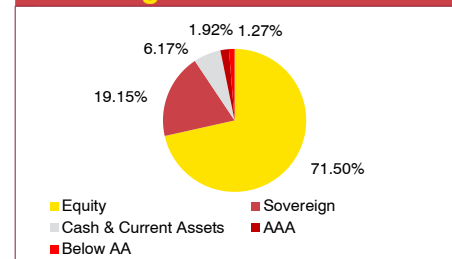
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	18.53%	SOV	Sun Pharmaceuticals Industries Limited	2.37%	
HDFC Bank Limited	3.83%		FAG Bearings India Limited	1.78%	
Infosys Limited	3.77%		Yes Bank Limited	1.74%	
Reliance Industries Limited	2.94%		Axis Bank Limited	1.70%	
ICICI Bank Limited	2.57%		Nifty Index	1.58%	

Rating Profile of Portfolio



Birla Sun Life Frontline Equity Fund

Wealth Creation Solutions

What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Mahesh Patil Managing Fund Since: November 17, 2005 Total Experience: 24 years Date of Allotment: August 30, 2002 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 155.87 Dividend: 34.77 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 10055.04 Crores AUM as on last day: ₹ 10154.44 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from	the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 14.60% Sharpe Ratio^{##}: 0.51 Beta: 0.98 Portfolio Turnover: 0.75 Expense Ratio: Regular 2.26 Direct 1.13
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Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 151.84

Dividend: 23.05

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

^{##} Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 158.77

Date of Inception: Aug 30, 2002	NAV Per Unit. * (₹)	Birla Sun Life Frontline Equity Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Frontline Equity Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since Inception till December 31, 2015 (CAGR)	10.00	23.02	17.84	16.71	158770	89423	78630
December 31, 2014 to December 31, 2015 (Absolute)	157.04	1.10	-1.48	-4.06	10110	9852	9594
December 31, 2013 to December 31, 2014 (Absolute)	108.51	44.72	35.47	31.39	14472	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	99.32	9.25	4.38	6.76	10925	10438	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^{*}Direct Plan^{*} is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1600000	600000	360000	120000
Market Value of amount Invested	6579409	909665	459465	117196
Scheme Returns (CAGR)	19.41	16.66	16.51	-4.30
S&P BSE 200 returns# (CAGR)	13.66	11.37	11.40	-5.92
Nifty 50 returns## (CAGR)	12.95	9.67	8.47	-8.43

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	6.58%	Sun Pharmaceuticals Industries Limited	3.04%
Infosys Limited	6.15%	Nifty Index	2.98%
Reliance Industries Limited	4.66%	Larsen & Toubro Limited	2.93%
ITC Limited	3.62%	HCL Technologies Limited	2.65%
ICICI Bank Limited	3.49%	Axis Bank Limited	2.36%

What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Mahesh Patil Managing Fund Since: July 29, 2010 Total Experience: 24 years Date of Allotment: October 24, 2005 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 41.2323 Dividend: 23.4890 Benchmark: Nifty 50 Monthly Average AUM: ₹ 1752.31 Crores AUM as on last day: ₹ 1759.98 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 15.19% Sharpe Ratio^{##}: 0.55 Beta: 1.02 Portfolio Turnover: 0.86 Expense Ratio: Regular 2.43 Direct 1.29
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Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 40.2292

Dividend: 15.1339

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 42.1734

Date of Inception: Oct 24, 2005	NAV Per Unit. * (₹)	Birla Sun Life Top 100 Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Top 100 Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	15.17	12.49	12.42	42173	33181	32973
December 31, 2014 to December 31, 2015 (Absolute)	42.19	-0.05	-4.06	-5.03	9995	9594	9497
December 31, 2013 to December 31, 2014 (Absolute)	28.33	48.91	31.39	29.89	14891	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	25.96	9.15	6.76	8.98	10915	10676	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1230000	600000	360000	120000
Market Value of amount Invested	2617775	922966	466316	117467
Scheme Returns (CAGR)	14.08	17.26	17.55	-3.89
Nifty 50 returns# (CAGR)	9.33	9.67	8.47	-8.43
S&P BSE SENSEX returns## (CAGR)	9.02	9.22	7.60	-9.18

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	6.68%	ICICI Bank Limited	3.32%
Infosys Limited	5.77%	ITC Limited	2.96%
Reliance Industries Limited	4.67%	Larsen & Toubro Limited	2.79%
HCL Technologies Limited	3.48%	Nifty Index	2.73%
Sun Pharmaceuticals Industries Limited	3.34%	Indian Oil Corporation Limited	2.63%

What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Anil Shah
Managing Fund Since: October 03, 2012
Total Experience: 26 years
Date of Allotment: August 27, 1998
Type of Scheme: An Open-ended Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
 Growth: 449.31
 Dividend: 78.85

Direct Plan[§]
 Growth: 460.60
 Dividend: 89.04
Benchmark: S&P BSE 200
Monthly Average AUM: ₹ 2332.71 Crores

AUM as on last day: ₹ 2266.17 Crores
 (as on 31st January 2016)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV
 For redemption/switch out

of units after 365 days from the date of allotment: Nil
****Exit Load is NIL for units issued in Dividend Reinvestment.**

Other Parameter

Standard Deviation: 16.85%
Sharpe Ratio##: 0.62
Beta: 1.08
Portfolio Turnover: 0.75
Expense Ratio:
 Regular 2.36
 Direct 1.49

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 476.32

Date of Inception: Aug 27, 1998	NAV Per Unit, * (₹)	Birla Sun Life Equity Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Equity Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	24.93	14.74	13.54	476320	108741	90562
December 31, 2014 to December 31, 2015 (Absolute)	462.75	2.93	-1.48	-4.06	10293	9852	9594
December 31, 2013 to December 31, 2014 (Absolute)	295.48	56.61	35.47	31.39	15661	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	275.86	7.11	4.38	6.76	10711	10438	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 9. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

***Direct Plan[§]** is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	2090000	600000	360000	120000
Market Value of amount Invested	17640962	967015	493407	118327
Scheme Returns (CAGR)	21.39	19.17	21.59	-2.57
S&P BSE 200# (CAGR)	14.39	11.37	11.40	-5.92
Nifty 50 returns## (CAGR)	13.20	9.67	8.47	-8.43

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	6.56%	Tata Chemicals Limited	3.60%
Sun Pharmaceuticals Industries Limited	4.48%	IndusInd Bank Limited	3.47%
ITC Limited	4.40%	HCL Technologies Limited	3.30%
Maruti Suzuki India Limited	4.38%	Tech Mahindra Limited	3.10%
Axis Bank Limited	3.95%	Birla Sun Life Mutual Fund	3.00%

What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Ajay Garg Managing Fund Since: June 18, 2009 Total Experience: 22 years Date of Allotment: December 27, 1999 Type of Scheme: An Open-ended Growth Scheme	Direct Plan[§] Growth: 564.66 Dividend: 191.51 Benchmark: Nifty MNC Monthly Average AUM: ₹ 2916.64 Crores AUM as on last day: ₹ 2915.56 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after	365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 16.91% Sharpe Ratio^{##}: 1.31 Beta: 0.72 Portfolio Turnover: 0.08 Expense Ratio: Regular 2.45 Direct 1.20
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Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 551.39

Dividend: 137.64

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 591.40

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life MNC Fund (%)	Nifty MNC # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MNC Fund (₹)	Nifty MNC # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	36.11	19.07	11.19	11.29	163777	54726	55487
December 31, 2014 to December 31, 2015 (Absolute)	502.89	17.60	7.45	-4.06	11760	10745	9594
December 31, 2013 to December 31, 2014 (Absolute)	294.26	70.90	42.47	31.39	17090	14247	13139
December 31, 2012 to December 31, 2013 (Absolute)	267.14	10.15	7.74	6.76	11015	10774	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1930000	600000	360000	120000
Market Value of amount Invested	16131878	1255242	605158	123700
Scheme Returns (CAGR)	23.25	30.04	36.83	5.77
Nifty MNC returns# (CAGR)	15.17	17.83	19.84	-3.64
Nifty 50 returns## (CAGR)	13.26	9.67	8.47	-8.43

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Maruti Suzuki India Limited	8.20%	Gillette India Limited	6.65%
Bosch Limited	8.02%	Pfizer Limited	6.52%
Bayer Cropscience Limited	7.58%	Honeywell Automation India Limited	6.08%
GlaxoSmithKline Pharmaceuticals Limited	7.03%	Hindustan Unilever Limited	5.00%
ICRA Limited	6.74%	Kotak Mahindra Bank Limited	4.92%

What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo Managing Fund Since: July 16, 2015 & January 16, 2014 Total Experience: 16 years & 11 years Date of Allotment: February 26, 2003 Type of Scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 127.01	Dividend: 14.07 Direct Plan[§] Growth: 130.02 Dividend: 18.70 Benchmark: Nifty 500 Monthly Average AUM: ₹ 1051.64 Crores AUM as on last day: ₹ 1034.96 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of	allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 15.76% Sharpe Ratio##: 0.24 Beta: 0.99 Portfolio Turnover: 0.38 Expense Ratio: Regular 2.49 Direct 1.67
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 7.00% (FBI Over Night MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 135.12

Date of Inception: Feb 26, 2003	NAV Per Unit. * (₹)	Birla Sun Life Dividend Yield Plus (%)	Nifty 500 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dividend Yield Plus (₹)	Nifty 500 # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	22.46	18.57	17.06	135120	89318	75705
December 31, 2014 to December 31, 2015 (Absolute)	142.99	-5.50	-0.72	-4.06	9450	9928	9594
December 31, 2013 to December 31, 2014 (Absolute)	91.76	55.83	37.82	31.39	15583	13782	13139
December 31, 2012 to December 31, 2013 (Absolute)	94.60	-3.00	3.61	6.76	9700	10361	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Satyabrata Mohanty is 10. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1550000	600000	360000	120000
Market Value of amount Invested	4958763	838617	450239	115256
Scheme Returns (CAGR)	16.68	13.36	15.08	-7.25
Nifty 500 returns# (CAGR)	13.04	12.13	12.64	-4.66
Nifty 50 returns## (CAGR)	12.42	9.67	8.47	-8.43

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Limited	6.23%	Bharat Petroleum Corporation Limited	3.42%
Infosys Limited	5.63%	ITC Limited	3.29%
Pfizer Limited	5.02%	Sanofi India Ltd	3.29%
Cummins India Limited	4.28%	Hindustan Petroleum Corporation Limited	3.07%
Axis Bank Limited	3.85%	Sundaram Finance Limited	2.83%

What is it?

A fund that provides an opportunity to invest in midsize companies which can be potential leaders of tomorrow.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Jayesh Gandhi Managing Fund Since: January 01, 2015 Total Experience: 15 years Date of Allotment: October 03, 2002 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 212.51 Dividend: 39.91 Benchmark: Nifty Midcap 100 Monthly Average AUM: ₹ 1509.28 Crores AUM as on last day: ₹ 1482.27 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 17.64% Sharpe Ratio^{##}: 0.81 Beta: 0.89 Portfolio Turnover: 0.68 Expense Ratio: Regular 2.50 Direct 1.81
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 221.98

Date of Inception: Oct 03, 2002	NAV Per Unit. * (₹)	Birla Sun Life Midcap Fund (%)	Nifty Midcap 100 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Midcap Fund (₹)	Nifty Midcap 100 # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	26.36	22.60	17.40	221980	148907	83805
December 31, 2014 to December 31, 2015 (Absolute)	201.13	10.37	6.46	-4.06	11037	10646	9594
December 31, 2013 to December 31, 2014 (Absolute)	116.54	72.58	55.91	31.39	17258	15591	13139
December 31, 2012 to December 31, 2013 (Absolute)	118.94	-2.02	-5.10	6.76	9798	9490	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Mr. Jayesh Gandhi is 4. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1590000	600000	360000	120000
Market Value of amount Invested	7632940	1070877	552929	123817
Scheme Returns (CAGR)	21.58	23.38	29.97	5.95
Nifty Midcap 100 returns# (CAGR)	16.92	17.49	22.62	3.57
Nifty 50 returns## (CAGR)	12.86	9.67	8.47	-8.43

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Gujarat State Petronet Limited	3.35%	Solar Industries India Limited	2.35%
SKS Microfinance Limited	3.04%	Yes Bank Limited	2.32%
PNC Infratech Limited	2.84%	IRB Infrastructure Developers Limited	2.30%
Crompton Greaves Limited	2.69%	Britannia Industries Limited	2.27%
Divi's Laboratories Limited	2.54%	Hindustan Petroleum Corporation Limited	2.20%



Birla Sun Life Small & Midcap Fund

Wealth Creation Solutions

What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Jayesh Gandhi Managing Fund Since: December 15, 2014 Total Experience: 15 years Date of Allotment: May 31, 2007 Type of Scheme: An Open-ended Small & Mid Cap Equity Scheme	Direct Plan^s Growth: 24.6655 Dividend: 23.8989 Benchmark: Nifty Midcap 100 Monthly Average AUM: ₹ 184.55 Crores AUM as on last day: ₹ 178.11 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after	Other Parameter Standard Deviation: 17.75% Sharpe Ratio^{##}: 0.90 Beta: 0.89 Portfolio Turnover: 0.87 Expense Ratio: Regular 2.96 Direct 2.06
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 24.0470 Dividend: 18.4647		365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 26.0678

Date of Inception: May 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Small & Midcap Fund (%)	Nifty Midcap 100 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Small & Midcap Fund (₹)	Nifty Midcap 100 # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	11.80	10.58	7.42	26068	23736	18498
December 31, 2014 to December 31, 2015 (Absolute)	22.98	13.43	6.46	-4.06	11343	10646	9594
December 31, 2013 to December 31, 2014 (Absolute)	13.82	66.29	55.91	31.39	16629	15591	13139
December 31, 2012 to December 31, 2013 (Absolute)	13.18	4.83	-5.10	6.76	10483	9490	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 4. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

*Direct Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1040000	600000	360000	120000
Market Value of amount Invested	2421677	1109390	569420	128501
Scheme Returns (CAGR)	18.81	24.85	32.18	13.40
Nifty Midcap 100 returns# (CAGR)	13.80	17.49	22.62	3.57
Nifty 50 returns## (CAGR)	9.01	9.67	8.47	-8.43

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Yes Bank Limited	3.14%	IRB Infrastructure Developers Limited	2.73%
Kansai Nerolac Paints Limited	2.95%	SKS Microfinance Limited	2.68%
Natco Pharma Limited	2.88%	Firstsource Solutions Limited	2.63%
Tube Investments of India Limited	2.74%	Granules India Limited	2.61%
Gujarat State Petronet Limited	2.73%	Pennar Engineered Building Systems Ltd	2.59%

What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: October 17, 2011 Total Experience: 16 years Date of Allotment: February 24, 1995 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 283.12 Dividend: 93.09 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 703.47 Crores AUM as on last day: ₹ 714.21 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of	applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 17.02% Sharpe Ratio^{##}: 0.78 Beta: 1.10 Portfolio Turnover: 0.80 Expense Ratio: Regular 2.67 Direct 1.58
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Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 292.67

Date of Inception: Feb 24, 1995	NAV Per Unit. * (₹)	Birla Sun Life Advantage Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Advantage Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	17.57	11.01	10.33	292670	88451	77764
December 31, 2014 to December 31, 2015 (Absolute)	278.11	5.24	-1.48	-4.06	10524	9852	9594
December 31, 2013 to December 31, 2014 (Absolute)	173.66	60.15	35.47	31.39	16015	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	161.96	7.22	4.38	6.76	10722	10438	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 10. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

***Direct Plan^s** is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	2510000	600000	360000	120000
Market Value of amount Invested	25298316	999194	515341	119403
Scheme Returns (CAGR)	18.86	20.51	24.75	-0.92
S&P BSE 200 returns# (CAGR)	13.47	11.37	11.40	-5.92
Nifty 50 returns## (CAGR)	12.32	9.67	8.47	-8.43

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	6.52%	Eicher Motors Limited	4.63%
Infosys Limited	6.05%	Maruti Suzuki India Limited	3.81%
Reliance Industries Limited	6.03%	Natco Pharma Limited	3.74%
Yes Bank Limited	5.43%	IndusInd Bank Limited	3.02%
Sun Pharmaceuticals Industries Limited	5.06%	TVS Motor Company Limited	2.74%

What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

Fund Details

As on January 29, 2016

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal Managing Fund Since: September 23, 2013 & August 26, 2015 Total Experience: 26 years & 10 years Date of Allotment: August 05, 2005 Type of Scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 50.74 Dividend: 19.93	Direct Plan^s Growth: 52.09 Dividend: 22.17 Benchmark: Nifty 50 Monthly Average AUM: ₹ 290.42 Crores AUM as on last day: ₹ 288.63 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment.	**Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 15.62% Sharpe Ratio##: 0.65 Beta: 0.98 Portfolio Turnover: 0.32 Expense Ratio: Regular: 2.85 Direct: 1.76
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Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 7.00% (FBI Over Night MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth					NAV as on December 31, 2015: ₹ 54.22		
Date of Inception: Aug 05, 2005	NAV Per Unit. * (₹)	Birla Sun Life India GenNext Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India GenNext Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	17.63	12.36	12.37	54220	33654	33683
December 31, 2014 to December 31, 2015 (Absolute)	50.43	7.52	-4.06	-5.03	10752	9594	9497
December 31, 2013 to December 31, 2014 (Absolute)	33.40	50.99	31.39	29.89	15099	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	31.87	4.80	6.76	8.98	10480	10676	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Anil Shah is 9. Total Schemes managed by Mr. Chanchal Khandelwal is 1. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1250000	600000	360000	120000
Market Value of amount Invested	3271519	1019843	498124	121349
Scheme Returns (CAGR)	17.51	21.36	22.28	2.09
Nifty 50 returns# (CAGR)	9.45	9.67	8.47	-8.43
S&P BSE SENSEX returns## (CAGR)	9.15	9.22	7.60	-9.18
Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	6.00%	IndusInd Bank Limited	3.70%
Maruti Suzuki India Limited	4.26%	Axis Bank Limited	2.83%
ITC Limited	4.10%	Britannia Industries Limited	2.80%
Eicher Motors Limited	4.01%	Asian Paints Limited	2.65%
Sun Pharmaceuticals Industries Limited	3.93%	Bajaj Corp Limited	2.65%

What is it?

A fund that aims to generate growth and capital appreciation by building a portfolio that predominantly invest in the Banking and Financial Services related companies in India.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Satyabrata Mohanty & Mr. Dhaval Gala Managing Fund Since: Since Inception & August 26, 2015 Total Experience: 16 years & 9 years Date of Allotment: December 14, 2013 Type of Scheme: An Open ended Banking & Financial Services Sector Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 15.46	Dividend: 12.05 Direct Plan[§] Growth: 15.75 Dividend: 13.34 Benchmark: Nifty Financial Services Monthly Average AUM: ₹ 491.89 Crores AUM as on last day: ₹ 489.38 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out	of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Portfolio Turnover: 0.37 Expense Ratio: Regular 2.93 Direct 2.49
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Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 16.42

Date of Inception: Dec 14, 2013	NAV Per Unit. * (₹)	Birla Sun Life Banking and Financial Services Fund (%)	Nifty Financial Services # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Banking and Financial Services Fund (₹)	Nifty Financial Services # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	27.42	21.69	13.17	16420	14945	12882
December 31, 2014 to December 31, 2015 (Absolute)	16.51	-0.55	-5.41	-4.06	9945	9459	9594
December 31, 2013 to December 31, 2014 (Absolute)	9.96	65.76	57.34	31.39	16576	15734	13139

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 10. Total Schemes managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 1 year
Total Amount Invested (₹)	250000	120000
Market Value of amount Invested	295965	117082
Scheme Returns (CAGR)	16.47	-4.48
Nifty Financial Services returns# (CAGR)	10.15	-9.59
Nifty 50 returns## (CAGR)	3.71	-8.43

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	16.01%	ICICI Bank Limited	6.43%
Yes Bank Limited	10.63%	Axis Bank Limited	5.95%
IndusInd Bank Limited	8.22%	LIC Housing Finance Limited	5.49%
Bajaj Finance Limited	8.03%	SKS Microfinance Limited	4.86%
Repco Home Finance Ltd	7.74%	Bank of Baroda	4.27%

What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Mahesh Patil Managing Fund Since: July 16, 2015 Total Experience: 24 years Date of Allotment: March 17, 2006 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 24.01 Dividend: 16.48 Benchmark: Nifty 50 Monthly Average AUM: ₹ 630.97 Crores AUM as on last day: ₹ 608.98 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the	date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 22.88% Sharpe Ratio^{##}: 0.31 Beta: 1.41 Portfolio Turnover: 0.62 Expense Ratio: Regular 2.67 Direct 2.09
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 23.48 Dividend: 12.85		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 7.00% (FBIIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth					NAV as on December 31, 2015: ₹ 25.56		
Date of Inception: Mar 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Infrastructure Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Infrastructure Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	10.05	9.61	9.37	25560	24571	24049
December 31, 2014 to December 31, 2015 (Absolute)	25.93	-1.43	-4.06	-5.03	9857	9594	9497
December 31, 2013 to December 31, 2014 (Absolute)	15.47	67.61	31.39	29.89	16761	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	16.04	-3.55	6.76	8.98	9645	10676	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1180000	600000	360000	120000
Market Value of amount Invested	2081769	908736	491862	116701
Scheme Returns (CAGR)	11.13	16.62	21.36	-5.06
Nifty 50 returns# (CAGR)	9.04	9.67	8.47	-8.43
S&P BSE SENSEX returns## (CAGR)	8.70	9.22	7.60	-9.18
Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.				

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	5.17%	Multi Commodity Exchange of India Limited	3.16%
Cummins India Limited	4.70%	Reliance Industries Limited	3.06%
WABCO India Limited	4.17%	PTC India Limited	2.94%
Crompton Greaves Limited	3.94%	Larsen & Toubro Limited	2.92%
Orient Cement Ltd	3.41%	Honeywell Automation India Limited	2.88%

Birla Sun Life Pure Value Fund

Wealth Creation Solutions

What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Mahesh Patil & Mr. Milind Bafna Managing Fund Since: January 16, 2014 Total Experience: 24 years & 15 years Date of Allotment: March 27, 2008 Type of Scheme: An Open-ended Diversified Equity Scheme	Direct Plan^s Growth: 38.1572 Dividend: 33.3981 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 404.63 Crores AUM as on last day: ₹ 396.45 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment:	1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 22.56% Sharpe Ratio^{##}: 0.88 Beta: 1.20 Portfolio Turnover: 1.84 Expense Ratio: Regular 2.92 Direct 1.97
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 39.8389

Date of Inception: Mar 27, 2008	NAV Per Unit. * (₹)	Birla Sun Life Pure Value Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Pure Value Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	19.48	7.27	6.62	39839	17248	16451
December 31, 2014 to December 31, 2015 (Absolute)	38.25	4.15	-1.48	-4.06	10415	9852	9594
December 31, 2013 to December 31, 2014 (Absolute)	19.22	99.00	35.47	31.39	19900	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	18.23	5.42	4.38	6.76	10542	10438	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	940000	600000	360000	120000
Market Value of amount Invested	2407743	1176577	582599	124557
Scheme Returns (CAGR)	23.35	27.31	33.92	7.12
S&P BSE 200 returns# (CAGR)	10.88	11.37	11.40	-5.92
Nifty 50 returns## (CAGR)	9.79	9.67	8.47	-8.43

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Gulf Oil Lubricants India Ltd	4.41%	Chennai Petroleum Corporation Limited	3.24%
Tata Chemicals Limited	4.26%	Gujarat Fluorochemicals Limited	3.22%
J.Kumar Infraprojects Limited	3.54%	Reliance Industries Limited	3.11%
Yes Bank Limited	3.39%	Hindustan Petroleum Corporation Limited	3.04%
Kaveri Seed Company Limited	3.34%	Sun TV Network Limited	2.97%

What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: July 16, 2015 Total Experience: 16 years Date of Allotment: June 25, 2010 Type of Scheme: An Open-ended Equity Scheme	Direct Plan^s Growth: 13.25 Dividend: 13.26 Benchmark: Nifty 500 Monthly Average AUM: ₹ 226.45 Crores AUM as on last day: ₹ 221.75 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out	of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 22.56% Sharpe Ratio^{##}: 0.15 Beta: 1.38 Portfolio Turnover: 0.54 Expense Ratio: Regular 2.83 Direct 2.33
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 13.04 Dividend: 10.93		

Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
^{##} Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 13.70

Date of Inception: June 25, 2010	NAV Per Unit. * (₹)	Birla Sun Life India Reforms Fund (%)	Nifty 500 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Reforms Fund (₹)	Nifty 500 # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	5.87	8.14	7.73	13700	15403	15081
December 31, 2014 to December 31, 2015 (Absolute)	14.00	-2.14	-0.72	-4.06	9786	9928	9594
December 31, 2013 to December 31, 2014 (Absolute)	8.81	58.91	37.82	31.39	15891	13782	13139
December 31, 2012 to December 31, 2013 (Absolute)	9.83	-10.38	3.61	6.76	8962	10361	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 10. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^sDirect Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	670000	600000	360000	120000
Market Value of amount Invested	915963	827795	466579	116828
Scheme Returns (CAGR)	11.11	12.83	17.59	-4.86
Nifty 500 returns# (CAGR)	11.07	12.13	12.64	-4.66
Nifty 50 returns## (CAGR)	9.05	9.67	8.47	-8.43

Date of First Installment: July 01, 2010 & Scheme Inception Date: June 25, 2010. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	30.49%	SOV	Cummins India Limited	3.33%	
HDFC Bank Limited	5.92%		Bajaj Auto Limited	3.17%	
Eicher Motors Limited	4.63%		ICICI Bank Limited	3.11%	
Maruti Suzuki India Limited	4.62%		Kotak Mahindra Bank Limited	3.08%	
Yes Bank Limited	3.64%		Voltas Limited	2.71%	

Birla Sun Life New Millennium Fund

Wealth Creation Solutions

What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Kunal Sangoi Managing Fund Since: January 16, 2014 Total Experience: 8 years Date of Allotment: January 15, 2000 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 36.54 Dividend: 18.73 Benchmark: S&P BSE Teck Monthly Average AUM: ₹ 72.57 Crores AUM as on last day: ₹ 73.05 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the	date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 18.11% Sharpe Ratio^{##}: 0.82 Beta: 0.97 Portfolio Turnover: 0.76 Expense Ratio: Regular 2.94 Direct 2.19
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 35.74 Dividend: 18.23		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 36.57

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life New Millennium Fund (%)	S&P BSE Teck # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life New Millennium Fund (₹)	S&P BSE Teck # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	8.46	N/A	10.46	36570	N/A	48968
December 31, 2014 to December 31, 2015 (Absolute)	32.88	11.22	3.61	-4.06	11122	10361	9594
December 31, 2013 to December 31, 2014 (Absolute)	27.15	21.10	15.65	31.39	12110	11565	13139
December 31, 2012 to December 31, 2013 (Absolute)	18.07	50.25	47.36	6.76	15025	14736	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown.

Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1920000	600000	360000	120000
Market Value of amount Invested	6960447	961265	485819	126088
Scheme Returns (CAGR)	14.61	18.92	20.47	9.54
S&P BSE Teck returns# (CAGR)	NA	14.05	12.92	-1.37
Nifty 50 returns## (CAGR)	13.29	9.67	8.47	-8.43

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Limited	31.10%	Sonata Software Limited	4.79%
HCL Technologies Limited	10.01%	Cyient Limited	4.44%
Tech Mahindra Limited	8.92%	Dish TV India Limited	4.06%
Tata Consultancy Services Limited	6.15%	Firstsource Solutions Limited	3.33%
Tata Communications Limited	6.03%	Persistent Systems Limited	3.18%

What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Kunal Sangoi Managing Fund Since: July 16, 2015 Total Experience: 8 years Date of Allotment: December 27, 1999 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 114.45 Dividend: 34.44 Benchmark: Nifty 500 Monthly Average AUM: ₹ 112.10 Crores AUM as on last day: ₹ 115.56 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of	applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 13.46% Sharpe Ratio^{##}: 1.63 Beta: 0.58 Portfolio Turnover: 0.47 Expense Ratio: Regular 3.23 Direct 2.33
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Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan	
Growth:	112.34
Dividend:	25.34

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 116.45

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life India Opportunities Fund (%)	Nifty 500 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Opportunities Fund (₹)	Nifty 500 # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	23.70	10.45	11.64	11.29	49135	58354	55487
December 31, 2014 to December 31, 2015 (Absolute)	102.37	13.75	-0.72	-4.06	11375	9928	9594
December 31, 2013 to December 31, 2014 (Absolute)	66.29	54.43	37.82	31.39	15443	13782	13139
December 31, 2012 to December 31, 2013 (Absolute)	53.09	24.86	3.61	6.76	12486	10361	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

***Direct Plan^s** is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1930000	600000	360000	120000
Market Value of amount Invested	8420075	1126079	560360	126441
Scheme Returns (CAGR)	16.48	25.47	30.97	10.10
Nifty 500 returns# (CAGR)	14.36	12.13	12.64	-4.66
Nifty 50 returns## (CAGR)	13.26	9.67	8.47	-8.43
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.				

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Cummins India Limited	7.19%	WABCO India Limited	5.37%
Sanofi India Ltd	6.62%	Sun Pharmaceuticals Industries Limited	5.36%
Infosys Limited	6.45%	Hindustan Zinc Limited	4.88%
Reliance Industries Limited	6.27%	HCL Technologies Limited	4.12%
Honeywell Automation India Limited	5.76%	Oracle Financial Services Software Limited	3.78%

Birla Sun Life Special Situations Fund

Wealth Creation Solutions

What is it?

A Fund that endeavors to generate longterm growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Anil Shah
Managing Fund Since: January 04, 2013
Total Experience: 26 years
Date of Allotment: January 31, 2008
Type of Scheme: An Open-ended Diversified Equity Scheme

Dividend: 13.8088
Direct Plan*
Growth: 16.8113
Dividend: 16.7998

Benchmark: S&P BSE 200

Monthly Average AUM: ₹ 124.77 Crores

AUM as on last day: ₹ 122.31 Crores
 (as on 31st January 2016)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** 1% if redeemed /switched out within 365 days from

the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment.
****Exit Load is NIL for units issued in Dividend Reinvestment.**

Other Parameter
Standard Deviation: 18.52%
Sharpe Ratio##: 0.56
Beta: 1.12
Portfolio Turnover: 0.42
Expense Ratio:
 Regular 2.92
 Direct 2.31

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 16.4938

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 17.8267

Date of Inception: Jan 31, 2008	NAV Per Unit. * (₹)	Birla Sun Life Special Situations Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Special Situations Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	7.57	5.38	5.66	17827	15143	15467
December 31, 2014 to December 31, 2015 (Absolute)	16.53	7.87	-1.48	-4.06	10787	9852	9594
December 31, 2013 to December 31, 2014 (Absolute)	10.21	61.86	35.47	31.39	16186	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	10.02	1.90	4.38	6.76	10190	10438	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 9. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	960000	600000	360000	120000
Market Value of amount Invested	1793689	992616	520354	121857
Scheme Returns (CAGR)	15.22	20.24	25.46	2.88
S&P BSE 200 returns# (CAGR)	10.61	11.37	11.40	-5.92
Nifty 50 returns#(CAGR)	9.59	9.67	8.47	-8.43

Date of First Installment: February 01, 2008 & Scheme Inception Date: January 31, 2008. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Maruti Suzuki India Limited	8.37%	HCL Technologies Limited	4.37%
WABCO India Limited	8.30%	HDFC Bank Limited	4.29%
IndusInd Bank Limited	7.59%	Dishman Pharmaceuticals and Chemicals Limited	4.05%
Tata Communications Limited	4.91%	ITC Limited	3.93%
Strides Arcolab Limited	4.79%	LIC Housing Finance Limited	3.89%

Birla Sun Life Dynamic Asset Allocation Fund

(erstwhile ING Balanced Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended Asset allocation scheme which balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Prasad Dhonde & Mr. Vineet Maloo Managing Fund Since: October 11, 2014 & August 26, 2015 Total Experience: 16 years & 11 years Date of Allotment: April 25, 2000 Type of Scheme: An Open ended Asset Allocation Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 36.32 Dividend: 17.13	Direct Plan^s Growth: 37.17 Dividend: 17.57 Benchmark: CRISIL Balanced Fund Index Monthly Average AUM: ₹ 4.65 Crores AUM as on last day: ₹ 4.59 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil	Other Parameter Standard Deviation: 10.46% Sharpe Ratio##: 0.25 Beta: 0.19 Portfolio Turnover: 1.69 Expense Ratio: Regular 2.97 Direct 2.47 **Exit Load is NIL for units issued in Dividend Reinvestment.
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Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 38.13

Date of Inception: Apr 25, 2000	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Asset Allocation Fund (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Asset Allocation Fund (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	8.90	N/A	11.80	38130	N/A	57604
December 31, 2014 to December 31, 2015 (Absolute)	36.80	3.61	0.48	-5.03	10361	10048	9497
December 31, 2013 to December 31, 2014 (Absolute)	28.81	27.73	25.34	29.89	12773	12534	12989
December 31, 2012 to December 31, 2013 (Absolute)	27.20	5.92	6.05	8.98	10592	10605	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers..

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1880000	600000	360000	120000
Market Value of amount Invested	5241262	798965	432067	122648
Scheme Returns (CAGR)	12.05	11.40	12.22	4.12
CRISIL Balanced Fund Index returns# (CAGR)	NA	9.73	9.13	-2.79
S&P BSE SENSEX returns## (CAGR)	13.75	9.22	7.60	-9.18

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return).Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Eicher Motors Limited	3.97%	Axis Bank Limited	2.94%
Infosys Limited	3.55%	Dalmia Bharat Ltd	2.86%
Bajaj Finance Limited	3.23%	Sanofi India Ltd	2.78%
Repco Home Finance Ltd	3.08%	HDFC Bank Limited	2.52%
Reliance Industries Limited	3.05%	ICICI Bank Limited	2.51%

Birla Sun Life International Equity Fund - Plan A

Wealth Creation Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 11 years Date of Allotment: October 31, 2007 Type of Scheme: An Open-ended Diversified Equity Scheme	Dividend: 15.4211 Benchmark: S&P Global 1200 Monthly Average AUM: ₹ 58.18 Crores AUM as on last day: ₹ 56.97 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment:	Other Parameter Portfolio Turnover: 0.35 Expense Ratio: Regular 2.98 Direct 2.46
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 15.1546 Dividend: 13.9433 Direct Plan[§] Growth: 15.4098		

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 16.3724

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan A (%)	S&P Global 1200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan A (₹)	S&P Global 1200 # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	6.22	6.26	3.71	16372	16427	13467
December 31, 2014 to December 31, 2015 (Absolute)	16.38	-0.02	1.28	-4.06	9998	10128	9594
December 31, 2013 to December 31, 2014 (Absolute)	16.11	1.67	5.12	31.39	10167	10512	13139
December 31, 2012 to December 31, 2013 (Absolute)	11.81	36.44	38.50	6.76	13644	13850	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	990000	600000	360000	120000
Market Value of amount Invested	1526229	773994	389656	118463
Scheme Returns (CAGR)	10.24	10.12	5.21	-2.37
S&P Global 1200 returns# (CAGR)	11.72	12.27	6.98	0.18
Nifty 50 returns## (CAGR)	9.18	9.67	8.47	-8.43
Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Aetna Inc New	4.70%	THE BOEING CO	3.09%
McKesson Corp.	4.38%	Japan Airlines Co Ltd	3.04%
Valero Energy Corporation Ltd	3.84%	CLP Holdings Ltd	2.98%
KONINKLIJKE AHOLD NV	3.35%	Westfield Corporation	2.98%
AXA SA	3.14%	Apple Inc.	2.91%

Birla Sun Life International Equity Fund - Plan B

Wealth Creation Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 11 years Date of Allotment: October 31, 2007 Type of Scheme: An Open-ended Diversified Equity Scheme	Direct Plan^s Growth: 13.1821 Dividend: 13.1745 Benchmark: Customised Index † † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio. Monthly Average AUM: ₹ 96.05 Crores AUM as on last day: ₹ 94.30 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched	out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. Other Parameter Portfolio Turnover: 0.61 Expense Ratio: Regular 2.96 Direct 2.40
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 12.9650 Dividend: 12.9648		

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 13.9253

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan B (%)	Customised Index † # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan B (₹)	Customised Index † # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	4.13	5.63	3.71	13925	15646	13467
December 31, 2014 to December 31, 2015 (Absolute)	14.13	-1.41	-0.16	-4.06	9859	9984	9594
December 31, 2013 to December 31, 2014 (Absolute)	10.89	29.67	24.26	31.39	12967	12426	13139
December 31, 2012 to December 31, 2013 (Absolute)	10.21	6.69	15.96	6.76	10669	11596	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future.

Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	990000	600000	360000	120000
Market Value of amount Invested	1482130	790403	425739	117775
Scheme Returns (CAGR)	9.55	10.97	11.20	-3.42
Customised Index † returns# (CAGR)	11.20	12.05	10.14	-3.54
Nifty 50 returns## (CAGR)	9.18	9.67	8.47	-8.43
Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Limited	3.71%	Bajaj Finance Limited	2.51%
Repco Home Finance Ltd	3.42%	IndusInd Bank Limited	2.46%
ICICI Bank Limited	3.34%	Eicher Motors Limited	2.46%
HDFC Bank Limited	2.89%	Axis Bank Limited	2.43%
ITC Limited	2.72%	Bank Nifty Index	2.22%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)

Wealth Creation Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Milind Bafna Managing Fund Since: August 26, 2015 Total Experience: 15 years Date of Allotment: November 07, 2008 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 18.8219 Dividend: 14.5243 Benchmark: S&P Global Agribusiness Index Monthly Average AUM: ₹ 8.27 Crores AUM as on last day: ₹ 8.13 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment:	1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Portfolio Turnover: 0.03 Expense Ratio: Regular 1.77 Direct 1.32
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 18.5823 Dividend: 14.3091		

Investment Performance - Global Agri Plan - Regular Plan - Growth					NAV as on December 31, 2015: ₹ 19.9068		
Date of Inception: Nov 07, 2008	NAV Per Unit. * (₹)	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (%)	S&P Global Agribusiness Index # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (₹)	S&P Global Agribusiness Index # (₹)	Nifty 50 ## (₹)
Since Inception till December 31, 2015 (CAGR)	10.00	10.11	17.77	14.74	19907	32198	26728
December 31, 2014 to December 31, 2015 (Absolute)	21.20	-6.10	-6.84	-4.06	9390	9316	9594
December 31, 2013 to December 31, 2014 (Absolute)	19.86	6.75	9.21	31.39	10675	10921	13139
December 31, 2012 to December 31, 2013 (Absolute)	17.61	12.75	29.14	6.76	11275	12914	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	860000	600000	360000	120000
Market Value of amount Invested	1050577	657504	366397	114628
Scheme Returns (CAGR)	5.50	3.62	1.15	-8.19
S&P Global Agribusiness Index returns# (CAGR)	11.95	8.45	2.71	-9.16
Nifty 50 returns## (CAGR)	10.24	9.67	8.47	-8.43
Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
TYSON FOODS INC	10.48%	ARCHER-DANIELS-MIDLAND CO	7.50%
Syngenta Ltd Reg Shs	9.03%	BUNGE LTD	6.36%
Monsanto Co	8.79%	BRF SA	5.01%
Deere And Co Ltd	8.42%	AGRIUM ORD	4.64%
ASSOCIATED BRITISH FOODS PLC	8.37%	Kubota Corp	4.22%

Birla Sun Life Global Commodities Fund

(erstwhile ING Global Commodities Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: September 17, 2008 Type of Scheme: An Open-ended Fund of Funds Scheme	Dividend: - Benchmark: 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms Monthly Average AUM: ₹ 1.95 Crores AUM as on last day: ₹ 1.97 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable	NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 0.85 Direct 0.74
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		
NAV of Plans / Options (₹) Regular Plan Growth: 9.2080 Dividend: 9.2104 Direct Plan^s Growth: 9.3016		

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 9.6920

Date of Inception: Sep 17, 2008	NAV Per Unit. * (₹)	Birla Sun Life Global Commodities Fund (%)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Commodities Fund (₹)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (₹)	S&P BSE SENSEX ## (₹)
Since Inception till December 31, 2015 (CAGR)	10.00	-0.43	2.98	9.74	9692	12385	19692
December 31, 2014 to December 31, 2015 (Absolute)	12.22	-20.67	-12.81	-5.03	7933	8719	9497
December 31, 2013 to December 31, 2014 (Absolute)	13.63	-10.35	-7.87	29.89	8965	9213	12989
December 31, 2012 to December 31, 2013 (Absolute)	13.09	4.14	21.20	8.98	10414	12120	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	880000	600000	360000	120000
Market Value of amount Invested	720788	454590	280227	103544
Scheme Returns (CAGR)	-5.42	-10.84	-15.62	-24.38
40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms# (CAGR)	2.10	-2.15	-8.26	-16.92
S&P BSE SENSEX ## (CAGR)	9.90	9.21	7.59	-9.18
Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.				

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
Martin Currie Global Resources Fund	48.07%
First State Glob Umbrella Fund Global Res Fund - I	33.83%
Cash & Current Assets	18.23%
Net receivables / payables	-0.13%

Birla Sun Life Global Real Estate Fund

(erstwhile ING Global Real Estate Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: December 31, 2007 Type of Scheme: An Open-ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 17.43 Dividend: 17.44	Direct Plan^s Growth: 17.68 Dividend: 17.69 Benchmark: 10/40 GPR 250 Global Net Index Monthly Average AUM: ₹ 22.33 Crores AUM as on last day: ₹ 22.44 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of	allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.92 Direct 1.46
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Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 17.72

Date of Inception: Dec 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Global Real Estate Fund (%)	10/40 GPR 250 Global Net Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Real Estate Fund (₹)	10/40 GPR 250 Global Net Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	7.41	N/A	3.21	17720	N/A	12874
December 31, 2014 to December 31, 2015 (Absolute)	17.26	2.67	4.90	-5.03	10267	10490	9497
December 31, 2013 to December 31, 2014 (Absolute)	15.48	11.50	16.71	29.89	11150	11671	12989
December 31, 2012 to December 31, 2013 (Absolute)	13.84	11.85	15.92	8.98	11185	11592	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	970000	600000	360000	120000
Market Value of amount Invested	1533968	775928	397530	122194
Scheme Returns (CAGR)	11.07	10.23	6.55	3.41
10/40 GPR 250 Global Net Index returns# (CAGR)	-3.08	14.20	9.57	5.73
S&P BSE SENSEX returns## (CAGR)	9.13	9.21	7.58	-9.18

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	98.34%
Cash & Current Assets	1.96%
Net receivables / payables	-0.30%

What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 01, 2006
Total Experience: 22 years
Date of Allotment: September 18, 2002
Type of Scheme: An Open-ended Index Linked Growth Scheme

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 74.1044

Dividend: 11.5711

Direct Plan*

Growth: 73.9516

Dividend: 11.7519

Benchmark: Nifty 50

Monthly Average AUM: ₹ 503.13 Crores

AUM as on last day: ₹ 427.59 Crores
 (as on 31st January 2016)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation: 13.80%

Sharpe Ratio##: 0.06

Beta: 0.96

Portfolio Turnover: 5.51

Expense Ratio:

Regular 0.80

Direct 0.50

Tracking Error: 0.57%

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Tracking Ratio for BSL Index Fund is computed based on Nifty TR Index

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 77.8352

Date of Inception: Sept 18, 2002	NAV Per Unit. * (₹)	Birla Sun Life Index Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Index Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	16.69	17.02	17.48	77835	80788	85080
December 31, 2014 to December 31, 2015 (Absolute)	80.91	-3.81	-4.06	-5.03	9619	9594	9497
December 31, 2013 to December 31, 2014 (Absolute)	61.90	30.71	31.39	29.89	13071	13139	12989
December 31, 2012 to December 31, 2013 (Absolute)	57.74	7.21	6.76	8.98	10721	10676	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1600000	600000	360000	120000
Market Value of amount Invested	3897304	763547	409215	114470
Scheme Returns (CAGR)	12.49	9.58	8.50	-8.43
Nifty 50 returns# (CAGR)	12.96	9.67	8.47	-8.43
S&P BSE SENSEX returns## (CAGR)	13.13	9.22	7.60	-9.18

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Nifty Index	21.98%	Reliance Industries Limited	4.82%
Infosys Limited	6.60%	ICICI Bank Limited	3.78%
HDFC Bank Limited	5.79%	Tata Consultancy Services Limited	3.47%
Housing Development Finance Corporation Limited	5.25%	Sun Pharmaceuticals Industries Limited	2.70%
ITC Limited	5.07%	Larsen & Toubro Limited	2.55%

What is it?

An ETF that invests in physical gold of 99.5% purity to generate returns in line with performance of gold, subject to tracking errors.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Prasad Dhonde
Managing Fund Since: October 03, 2012
Total Experience: 16 years
Date of Allotment: May 13, 2011
Type of Scheme: An Open ended Gold Exchange Traded Fund

Application Amount for fresh subscription*:

₹ 5,000 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV (₹): 2600.26

Benchmark: Domestic price of physical gold

Monthly Average AUM: ₹ 72.77 Crores

AUM as on last day: ₹ 74.90 Crores
 (as on 31st January 2016)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load (Including fractional units, if any):**

Nil; **The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such

Other Parameter

Standard Deviation: 20.32%

Sharpe Ratio##: -0.59

Beta: 0.98

Expense Ratio:

Regular 1.01

Tracking Error: 8.36%

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 year history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance

NAV as on December 31, 2015: ₹ 2428.95

Date of Inception: May 13, 2011	NAV Per Unit. * (₹)	Birla Sun Life Gold ETF (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold ETF (₹)	Domestic price of physical gold # (₹)
Since inception till December 31, 2015 (CAGR)	2227.8530	1.88	3.14	10903	11537
December 31, 2014 to December 31, 2015 (Absolute)	2641.2988	-8.04	-7.25	9196	9275
December 31, 2013 to December 31, 2014 (Absolute)	2688.4249	-1.75	-6.09	9825	9391
December 31, 2012 to December 31, 2013 (Absolute)	3036.0968	-11.45	-4.50	8855	9550

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Prasad Dhonde is 22. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
Gold	99.64%
Cash & Current Assets	0.23%
Net receivables / payables	0.13%

What is it?

An open ended fund of fund scheme that predominantly invests in units of Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: March 20, 2012 Type of Scheme: An Open ended Fund of Fund Scheme	Direct Plan^s Growth: 8.8842 Dividend: 8.8791 Benchmark: Domestic price of physical gold Monthly Average AUM: ₹ 50.42 Crores AUM as on last day: ₹ 51.88 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 21.81% Sharpe Ratio^{##}: -0.56 Beta: 1.10 Expense Ratio: Regular 0.50 Direct 0.23 Tracking Error: 8.14%
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Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 year history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 8.3878

Date of Inception: Mar 20, 2012	NAV Per Unit. * (₹)	Birla Sun Life Gold Fund (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold Fund (₹)	Domestic price of physical gold # (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	-4.54	-2.24	8388	9178
December 31, 2014 to December 31, 2015 (Absolute)	9.0401	-7.22	-7.25	9278	9275
December 31, 2013 to December 31, 2014 (Absolute)	9.9787	-9.41	-6.09	9059	9391
December 31, 2012 to December 31, 2013 (Absolute)	10.7174	-6.89	-4.50	9311	9550

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

Investors should note that, Birla Sun Life Gold Fund being an open ended fund of fund scheme invests in Birla Sun Life Gold ETF which invests in physical gold of 99.5% purity and they shall bear the recurring expenses of the underlying scheme (i.e. Birla Sun Life Gold ETF) in addition to the recurring expenses of the Scheme.

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"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
Birla Sun Life Gold ETF	97.91%
Cash & Current Assets	2.24%
Net receivables / payables	-0.15%

Birla Sun Life Asset Allocator Multi Manager FoF Scheme

(erstwhile ING Asset Allocator Multi Manager FoF Scheme. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: August 17, 2006 Type of Scheme: An Open ended Fund of Funds Scheme	Direct Plan^s Growth: 10.51 Dividend: 10.01 Benchmark: CRISIL Balanced Fund Index Monthly Average AUM: ₹ 3.19 Crores AUM as on last day: ₹ 3.19 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: if redeemed on or before 365 days from the date of allotment: 1% if redeemed	after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.53 Direct 1.48
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 21.03 Dividend: 19.36		

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 21.41

Date of Inception: Aug 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Asset Allocator Multi Manager FoF Scheme (%)	CRISIL Balanced Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Asset Allocator Multi Manager FoF Scheme (₹)	CRISIL Balanced Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since Inception till December 31, 2015 (CAGR)	10.00	8.46	9.51	9.16	21409	23437	22755
December 31, 2014 to December 31, 2015 (Absolute)	20.36	5.15	0.48	-5.03	10515	10048	9497
December 31, 2013 to December 31, 2014 (Absolute)	14.68	38.70	25.34	29.89	13870	12534	12989
December 31, 2012 to December 31, 2013 (Absolute)	14.72	-0.30	6.05	8.98	9970	10605	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

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Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1130000	600000	360000	120000
Market Value of amount Invested	1649519	810949	456172	121013
Scheme Returns (CAGR)	7.82	12.00	16.01	1.57
CRISIL Balanced Fund Index# (CAGR)	9.08	9.72	9.10	-2.88
S&P BSE SENSEX## (CAGR)	8.57	9.20	7.55	-9.29

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006. Past Performance may or may not be sustained in future.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	19.59%	Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.18%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	16.95%	Franklin India PRIMA FUND - Direct - Growth	4.72%
SBI Blue Chip Fund-Direct Plan -Growth	16.32%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	4.49%
MOST Focused Multicap 35-Direct Plan-Growth Option	12.82%	ICICI Prudential Discovery Fund Direct Plan Grwth	4.13%
IDFC Dynamic Bond Fund-Direct Plan-Growth	9.37%	Birla Sun Life Cash Plus - Growth - Direct Plan	0.01%

Birla Sun Life Financial Planning FOF - Aggressive Plan

(erstwhile ING Financial Planning Fund - Aggressive Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Details

As on January 29, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: May 09, 2011 Type of Scheme: An Open ended Fund of Funds Scheme	Direct Plan^s Growth: 16.25 Dividend: 14.88 Benchmark: 70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold Monthly Average AUM: ₹ 90.14 Crores AUM as on last day: ₹ 90.13 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out	of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.31 Direct 0.56
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 15.98 Dividend: 14.62		

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 16.54

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Aggressive Plan (%)	70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Aggressive Plan (₹)	70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	11.43	7.97	7.15	7.66	16539	14286	13788	14096
December 31, 2014 to December 31, 2015 (Absolute)	15.84	4.45	-1.27	7.39	-5.03	10445	9873	10739	9497
December 31, 2013 to December 31, 2014 (Absolute)	11.55	37.10	23.97	14.14	29.89	13710	12397	11414	12989
December 31, 2012 to December 31, 2013 (Absolute)	11.41	1.18	6.09	-0.68	8.98	10118	10609	9932	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^sDirect Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	560000	360000	120000
Market Value of amount Invested	781842	451409	120473
Scheme Returns (CAGR)	14.32	15.27	0.73
70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold# (CAGR)	8.96	7.69	-4.81
CRISIL 10 Year Gilt Index ## (CAGR)	7.70	8.20	6.63
S&P BSE SENSEX## (CAGR)	9.64	7.55	-9.29
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
SBI Blue Chip Fund-Direct Plan -Growth	14.35%	SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	6.42%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	14.22%	IDFC Dynamic Bond Fund-Direct Plan-Growth	6.07%
MOST Focused Multicap 35-Direct Plan-Growth Option	13.77%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	4.64%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	13.62%	ICICI Prudential Discovery Fund Direct Plan Grwth	4.54%
Birla Sun Life Cash Plus - Growth - Direct Plan	13.25%	Franklin India PRIMA FUND - Direct - Growth	4.13%

Birla Sun Life Financial Planning FOF - Conservative Plan

(erstwhile ING Financial Planning Fund - Conservative Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Details

As on January 29, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: May 09, 2011 Type of Scheme: An Open ended Fund of Funds Scheme	Dividend: - Benchmark: 20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold Monthly Average AUM: ₹ 2.73 Crores AUM as on last day: ₹ 2.75 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units within and including 1 year from the date of allotment: 1% of	applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.34 Direct 0.81
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 14.50 Dividend: 13.19 Direct Plan^s Growth: 14.72		

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 14.52

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Conservative Plan (%)	20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Conservative Plan (₹)	20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	8.35	7.96	7.15	7.66	14519	14277	13788	14096
December 31, 2014 to December 31, 2015 (Absolute)	13.88	4.62	3.98	7.39	-5.03	10462	10398	10739	9497
December 31, 2013 to December 31, 2014 (Absolute)	12.01	15.51	12.55	14.14	29.89	11551	11255	11414	12989
December 31, 2012 to December 31, 2013 (Absolute)	11.63	3.31	5.42	-0.68	8.98	10331	10542	9932	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	560000	360000	120000
Market Value of amount Invested	680836	407387	121621
Scheme Returns (CAGR)	8.32	8.20	2.52
20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold# (CAGR)	7.50	6.98	2.40
CRISIL 10 Year Gilt Index ## (CAGR)	7.70	8.20	6.63
S&P BSE SENSEX ## (CAGR)	9.64	7.55	-9.29
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	35.79%	MOST Focused Multicap 35-Direct Plan-Growth Option	4.20%
IDFC Dynamic Bond Fund-Direct Plan-Growth	15.13%	Mirae Asset India Opp'ties Fund-Direct Plan-Growth	4.12%
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	12.71%	Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	3.92%
Kotak MF Gold ETF	10.89%	Franklin India PRIMA FUND - Direct - Growth	1.30%
SBI Blue Chip Fund-Direct Plan -Growth	4.26%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	1.28%

Birla Sun Life Financial Planning FOF - Prudent Plan

(erstwhile ING Financial Planning Fund - Prudent Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Details

As on January 29, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: May 09, 2011 Type of Scheme: An Open ended Fund of Funds Scheme	Direct Plan^s Growth: 15.33 Dividend: 13.89 Benchmark: 40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold Monthly Average AUM: ₹ 10.54 Crores AUM as on last day: ₹ 10.56 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days	from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.44 Direct 0.91
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 15.12 Dividend: 13.56		

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 15.34

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Prudent Plan (%)	40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Prudent Plan (₹)	40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	9.64	7.93	7.15	7.66	15341	14256	13788	14096
December 31, 2014 to December 31, 2015 (Absolute)	14.71	4.26	1.70	7.39	-5.03	10426	10170	10739	9497
December 31, 2013 to December 31, 2014 (Absolute)	11.87	23.98	16.94	14.14	29.89	12398	11694	11414	12989
December 31, 2012 to December 31, 2013 (Absolute)	11.60	2.27	5.47	-0.68	8.98	10227	10547	9932	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	560000	360000	120000
Market Value of amount Invested	718978	423428	121009
Scheme Returns (CAGR)	10.67	10.84	1.57
40% Nifty 50 Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (CAGR)	7.95	7.11	-0.74
CRISIL 10 Year Gilt Index ## (CAGR)	7.70	8.20	6.63
S&P BSE SENSEX ## (CAGR)	9.64	7.55	-9.29

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	21.47%	Mirae Asset India Opp'ties Fund-Direct Plan-Growth	8.18%
IDFC Dynamic Bond Fund-Direct Plan-Growth	13.73%	MOST Focused Multicap 35-Direct Plan-Growth Option	7.95%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	10.73%	Kotak MF Gold ETF	6.34%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.62%	Goldman Sachs Gold ETF (Gold Bees)	2.64%
SBI Blue Chip Fund-Direct Plan -Growth	8.31%	Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	2.59%

What is it?

Birla Sun Life Equity Savings Fund uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver Tax Efficient Growth with Low Volatility.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki Managing Fund Since: Since Inception, August 26, 2015 & August 26, 2015 respectively Total Experience: 16 years, 10 Years & 7 years Date of Allotment: November 28, 2014 Type of Scheme: An Open ended Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 10.30 Dividend: 10.10	Direct Plan[§] Growth: 10.43 Dividend: 10.23 Benchmark: 30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index Monthly Average AUM: ₹ 380.10 Crores AUM as on last day: ₹ 377.54 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out	of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 5.74 years Average Maturity: 9.88 years Yield to Maturity: 7.76% Portfolio Turnover: 5.61 Expense Ratio: Regular 2.98 Direct 1.75
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Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 10.48

Date of Inception: Nov 28, 2014	NAV Per Unit. * (₹)	Birla Sun Life Equity Savings Fund (%)	30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Equity Savings Fund (₹)	30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	4.39	5.00	8.91	-6.88	10480	10546	10975	9253
December 31, 2014 to December 31, 2015 (Absolute)	10.10	3.76	5.63	7.39	-4.06	10376	10563	10739	9594

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 10. Total Schemes managed by Mr. Pranay Sinha is 6. Total Schemes managed by Mr. Mr. Lovelish Solanki is 3. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 1 year
Total Amount Invested (₹)	140000	120000
Market Value of amount Invested	141915	120955
Scheme Returns (CAGR)	2.22	1.48
30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index returns # (CAGR)	4.10	3.94
CRISIL 10 Year Gilt Index returns## (CAGR)	7.22	6.66
Nifty 50 returns## (CAGR)	-8.01	-8.43

Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	19.05%	SOV	Natco Pharma Limited	1.38%	
Yes Bank Limited	2.27%		Sun Pharmaceuticals Industries Limited	1.18%	
Repco Home Finance Ltd	1.87%		Berger Paints (I) Limited	1.05%	
Eicher Motors Limited	1.68%		Maruti Suzuki India Limited	0.85%	
Infosys Limited	1.54%		WABCO India Limited	0.83%	



Tax Savings Solutions



What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 51,912 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh.

But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 51,912 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 34.608% & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2015-16.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Tax Reckoner 2015-16

Snapshot of Tax rates specific to Mutual Funds

Tax Implication on Dividend received by Unitholders.

	Individual/ HUF	Domestic Company	NRI
Dividend			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
Tax on Distributed Income- SC changed from 10% to 12% So effective rate will be as follows**			
Equity oriented schemes*	Nil	Nil	Nil
Money market and Liquid schemes	25% + 12% Surcharge + 3% Cess = 28.84%	30% + 12% Surcharge + 3% Cess = 34.608%	25% + 12% Surcharge + 3% Cess = 28.84%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 3% Cess = 28.84%	30% + 12% Surcharge + 3% Cess = 34.608%	25% + 12% Surcharge + 3% Cess = 28.84%
Infra Debt fund	25% + 12% Surcharge + 3% Cess = 28.84%	30% + 12% Surcharge + 3% Cess = 34.608%	5% + 12% Surcharge + 3% Cess = 5.768%

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** The Finance (No. 2) Bill, 2014 proposes that for the purpose of determining the tax payable, the amount of distributed income be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund. The proposed change is effective from 1 October 2014.

Capital Gains Taxation

	Individual/ HUF [§]	Domestic Corporates [®]	NRI [§] / #
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	Nil	Nil	Nil
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period April 1, 2014 to July 10, 2014			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	20% + 10% whichever is low	20% + 10% whichever is low	Listed - 20% or 10% whichever is low Unlisted - 10%
Short Term Capital Gains	30% [^]	30%	30% [^]
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
• Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% [^]	20%	Listed - 20% Unlisted - 10%
Short Term Capital Gains	30% [^]	30%	30% [^]
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	Nil
Other than equity oriented schemes		30%	10% (for unlisted) & - 20% (for listed)

[§] Surcharge at 12% to be levied in case of individual/ HUF unit holders where their income exceeds ₹ 1 crore.

[®] Surcharge at 7% to be levied for domestic corporate unit holders where the income exceeds ₹ 1 crore but less than 10 crores and at 12%, where income exceeds ₹ 10 crores.

[§] Short term/long term capital gain tax will be deducted at the time of redemption of units in case of NRI investors only.

[§] After providing indexation.

[#] Without indexation

[^] Assuming the investor falls into highest tax bracket.

Education Cess at the rate 3% will continue to apply on tax plus surcharge

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of the tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

For Individual, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons.

Total Income	Tax Rates
Up to ₹ 2,50,000 ^{(a)(b)(d)}	NIL
₹ 2,50,001 to ₹ 5,00,000 ^(d)	10%
₹ 5,00,001 to ₹ 10,00,000 ^(d)	20%
₹ 10,00,001 and above ^{(c)(d)}	30%

(a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹3,00,000.

(b) In the case of a resident individual of the age of 80 years or above, the basic exemption limit is ₹5,00,000.

(c) Surcharge @ 12% is applicable on income exceeding ₹ 1 Crore; marginal relief for such person is available.

(d) Education cess is applicable @ 3% on income tax plus surcharge.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under:

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund (delivery based)	Nil	Purchaser
Sale of units of equity oriented mutual fund (delivery based)	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.017%	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented scheme to the Mutual Fund	0.001%	Seller

3. Special rates for non-residents

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates
Dividend ^(b)	20%
Interested received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs ^(b)	10%

(a) These rate will further increase by applicable surcharge and education cess.

(b) Other than dividends on which DDT has been paid.

(c) In case the non-resident has a Permanent Establishment(PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40%(plus applicable surcharge and education cess) on net basis.

(2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and education cess.

4. Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares / units of an equity oriented fund which attract STT	15%	Nil
Sale transaction other than units mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10%
Partnerships (resident and non-resident)	30%	
Resident companies	30%	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate)	10%
FII's	30%	10%
Other Foreign companies	40%	20% / 10%
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

(a) These rates will further increase by surcharge, as applicable & education cess.

(b) Indexation benefit, as applicable.

5. Personal Tax Scenarios (Amount in Rupees)

Individual	Income Level (₹)		
	500,000	5,000,000	11,000,000
Tax in FY 2014-15	25,750	1,364,750	3,540,625
Tax in FY 2015-16	25,750	1,364,750	3,605,000
Effective Tax Savings	NA	NA	NA
Effective Tax Savings	NA	NA	NA
Additional Tax Burden	NA	NA	64,375
Additional Tax Burden	NA	NA	1.82%

Resident senior citizen (age of 60 years but below 80 years)	Income Level		
	500,000	5,000,000	11,000,000
Tax in FY 2014-15	20,600	1,359,600	3,534,960
Tax in FY 2015-16	20,600	1,359,600	3,599,232
Effective Tax Savings	NA	NA	NA
Effective Tax Savings	NA	NA	NA
Additional Tax Burden	NA	NA	64,272
Additional Tax Burden	NA	NA	1.82%

Resident very senior citizen Income Level at the age of 80 years and above	Income Level		
	500,000	5,000,000	11,000,000
Tax in FY 2014-15	-	1,339,000	3,512,300
Tax in FY 2015-16	-	1,339,000	3,576,160
Effective Tax Savings	NA	NA	NA
Effective Tax Savings	NA	NA	NA
Additional Tax Burden	NA	NA	63,860
Additional Tax Burden	NA	NA	1.82%

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Act, 2015, applicable for the financial year 2015-16 relevant to assessment year 2016-17. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers.

The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities.

Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Birla Sun Life Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Birla Sun Life Mutual Fund.

Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company / Investment Manager:** Birla Sun Life Asset Management Company Ltd. CIN: U65991MH1994PLC080811. **Registered Office:** One Indiabulls Centre, Tower - 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 01, 2006 Total Experience: 22 years Date of Allotment: March 29, 1996 Type of Scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.	NAV of Plans / Options (₹) Regular Plan Growth (w.e.f. 06/03/08): 20.62 Dividend: 129.25 Direct Plan* Growth: 21.11 Dividend: 145.70 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 1929.03 Crores AUM as on last day: ₹ 1928.24 Crores (as on 31st January 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Standard Deviation: 15.43% Sharpe Ratio##: 0.63 Beta: 0.97 Portfolio Turnover: 0.11 Expense Ratio: Regular 2.52 Direct 1.57
Application Amount for fresh subscription*: ₹ 500 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 500 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 500/-		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 21.87

Date of Inception: Mar 06, 2008	NAV Per Unit. * (₹)	Birla Sun Life Tax Relief '96 (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Relief '96 (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	10.52	6.48	6.31	21870	16344	16147
December 31, 2014 to December 31, 2015 (Absolute)	20.03	9.19	-1.48	-4.06	10919	9852	9594
December 31, 2013 to December 31, 2014 (Absolute)	12.96	54.55	35.47	31.39	15455	13547	13139
December 31, 2012 to December 31, 2013 (Absolute)	11.88	9.09	4.38	6.76	10909	10438	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	940000	600000	360000	120000
Market Value of amount Invested	1917697	1030374	524135	122224
Scheme Returns (CAGR)	17.72	21.78	25.99	3.45
S&P BSE 200 returns# (CAGR)	10.87	11.37	11.40	-5.92
Nifty 50 returns## (CAGR)	9.79	9.67	8.47	-8.43

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	6.88%	Zee Entertainment Enterprises Limited	3.39%
Honeywell Automation India Limited	5.63%	MRF Limited	3.30%
Bayer Cropscience Limited	4.56%	Pfizer Limited	3.16%
ICRA Limited	4.38%	Reliance Industries Limited	3.14%
Kotak Mahindra Bank Limited	4.36%	Jet Airways (India) Limited	3.14%

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 17, 2011 Total Experience: 22 years Date of Allotment: February 16, 1999 Type of Scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.	NAV of Plans / Options (₹) Regular Plan Growth: 26.05 Dividend: 72.36 Direct Plan[§] Growth: 26.79 Dividend: 88.17 Benchmark: S&P BSE SENSEX Monthly Average AUM: ₹ 290.26 Crores AUM as on last day: ₹ 293.73 Crores (as on 31st January 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Standard Deviation: 14.87% Sharpe Ratio##: 0.85 Beta: 0.97 Portfolio Turnover: 0.08 Expense Ratio: Regular 3.04 Direct 1.86
Application Amount for fresh subscription*: ₹ 500 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 500 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 500/-		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 27.59

Date of Inception: Feb 16, 1999	NAV Per Unit. * (₹)	Birla Sun Life Tax Plan (%)	S&P BSE SENSEX # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Plan (₹)	S&P BSE SENSEX # (₹)	Nifty 50 ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	11.60	8.42	9.04	27590	21120	22261
December 31, 2014 to December 31, 2015 (Absolute)	25.49	8.24	-5.03	-4.06	10824	9497	9594
December 31, 2013 to December 31, 2014 (Absolute)	16.67	52.91	29.89	31.39	15291	12989	13139
December 31, 2012 to December 31, 2013 (Absolute)	15.36	8.53	8.98	6.76	10853	10898	10676

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1110000	600000	360000	120000
Market Value of amount Invested	2287887	1016660	515979	121721
Scheme Returns (CAGR)	15.05	21.23	24.84	2.67
S&P BSE SENSEX returns# (CAGR)	8.59	9.22	7.60	-9.18
Nifty 50 returns## (CAGR)	8.93	9.67	8.47	-8.43

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	6.79%	Zee Entertainment Enterprises Limited	3.25%
Honeywell Automation India Limited	5.31%	MRF Limited	3.15%
Bayer Cropscience Limited	4.36%	Reliance Industries Limited	3.01%
Kotak Mahindra Bank Limited	4.17%	Jet Airways (India) Limited	3.00%
ICRA Limited	4.14%	Pfizer Limited	2.99%

Birla Sun Life Tax Savings Fund

(erstwhile ING Tax Savings Fund. Name changed w.e.f October 11, 2014)

Tax Savings Solutions

What is it?

A fund that provides an opportunity to save tax and aims to create wealth through Equity investments.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 11, 2014 Total Experience: 22 years Date of Allotment: March 28, 2004 Type of Scheme: An Open-ended Equity Linked Savings Scheme	Application Amount for fresh subscription*: NA as the scheme does not accept fresh subscriptions / Switch-in Min. Addl. Investment: NA as the scheme does not accept fresh subscriptions / Switch-in Benchmark: S&P BSE 100 Monthly Average AUM: ₹ 23.38 Crores AUM as on last day: ₹ 23.11 Crores (as on 31st January 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Standard Deviation: 14.71% Sharpe Ratio##: 0.55 Beta: 0.95 Portfolio Turnover: 0.12 Expense Ratio: Regular 3.00 Direct 2.70
NAV of Plans / Options (₹) Regular Plan Growth: 47.24 Dividend: 23.30 Bonus: 47.31 Direct Plan^s Growth: 48.52 Dividend: 23.85 Bonus: 48.47		

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 7.00% (FBIL Overnight MIBOR for 29th Jan 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 50.12

Date of Inception: Mar 28, 2004	NAV Per Unit. * (₹)	Birla Sun Life Tax Savings Fund (%)	S&P BSE 100 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Savings Fund (₹)	S&P BSE 100 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2015 (CAGR)	10.00	14.68	14.23	14.10	50120	47832	47238
December 31, 2014 to December 31, 2015 (Absolute)	46.30	8.25	-3.25	-5.03	10825	9675	9497
December 31, 2013 to December 31, 2014 (Absolute)	31.26	48.11	32.28	29.89	14811	13228	12989
December 31, 2012 to December 31, 2013 (Absolute)	30.39	2.86	5.87	8.98	10286	10587	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1420000	600000	360000	120000
Market Value of amount Invested	3175128	918527	491743	121540
Scheme Returns (CAGR)	12.86	17.06	21.35	2.39
S&P BSE 100 # (CAGR)	11.23	10.20	9.32	-7.65
S&P BSE SENSEX ## (CAGR)	10.94	9.22	7.60	-9.18

Date of First Installment: April 01, 2004 & Scheme Inception Date: March 28, 2004. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Ltd	7.02%	Zee Entertainment Enterprises Limited	3.47%
Honeywell Automation India Limited	5.67%	MRF Limited	3.36%
Bayer Cropscience Limited	4.65%	Reliance Industries Limited	3.21%
Kotak Mahindra Bank Limited	4.45%	Jet Airways (India) Limited	3.20%
ICRA Limited	4.42%	Pfizer Limited	3.19%



Regular Income Solutions



What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solution for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Monthly Income

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Vineet Maloo & Mr. Pranay Sinha Managing Fund Since: August 26, 2015 Total Experience: 11 years & 10 years Date of Allotment: July 14, 1999 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth : 54.8055 Monthly Dividend: 12.1586 Quarterly Dividend: 12.1470	Direct Plan[§] Growth : 55.9546 Monthly Dividend: 13.1013 Quarterly Dividend: 12.5746 Benchmark: CRISIL MIP Blended Index Monthly Average AUM: ₹ 253.33 Crores AUM as on last day: ₹ 251.75 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days	from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 5.77 years Average Maturity: 11.61 years Yield to Maturity: 8.51% (for Debt Component) Portfolio Turnover: 1.83 (for Equity Component) Expense Ratio: Regular 2.58 Direct 1.87
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Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 55.1537

Date of Inception: July 14, 1999	NAV Per Unit. * (₹)	Birla Sun Life Monthly Income (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Monthly Income (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	10.92	N/A	N/A	55154	N/A	N/A
December 31, 2014 to December 31, 2015 (Absolute)	52.1865	5.69	6.79	7.39	10569	10679	10739
December 31, 2013 to December 31, 2014 (Absolute)	43.7454	19.30	16.83	14.14	11930	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	41.8167	4.61	4.41	-0.68	10461	10441	9932

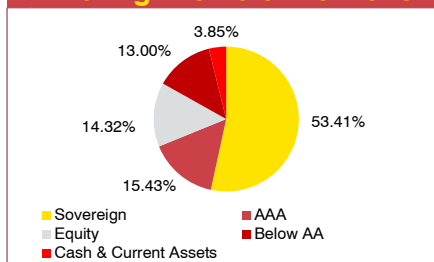
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Vineet Maloo is 17. Total Schemes managed by Mr. Pranay Sinha is 6. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	52.57%	SOV	Eicher Motors Limited	1.31%	
Power Finance Corporation Limited	13.80%	CRISIL AAA	Bajaj Finance Limited	1.08%	
IDBI Bank Limited	13.00%	CRISIL AA-	V-Mart Retail Limited	0.93%	
Repco Home Finance Ltd	2.42%		State Government Securities	0.84%	SOV
Power Grid Corporation of India Limited	1.63%	CRISIL AAA	HDFC Bank Limited	0.83%	

Birla Sun Life MIP

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Vineet Maloo & Mr. Pranay Sinha
Managing Fund Since: August 26, 2015
Total Experience: 11 years & 10 years
Date of Allotment: November 20, 2000
Type of Scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
Growth : 38.7529
Monthly Dividend: 11.8864

Direct Plan[§]
Growth : 39.3775
Monthly Dividend: 13.1178

Benchmark: CRISIL MIP Blended Index

Monthly Average AUM: ₹ 103.32 Crores

AUM as on last day: ₹ 102.96 Crores
 (as on 31st January 2016)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
 **Exit Load is NIL for units

issued in Dividend Reinvestment.

Other Parameter
Modified Duration: 5.65 years
Average Maturity: 12.04 years
Yield to Maturity: 8.34%
 (for Debt Component)
Portfolio Turnover: 0.99
 (for Equity Component)
Expense Ratio:
 Regular 2.70
 Direct 2.14

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 38.9606

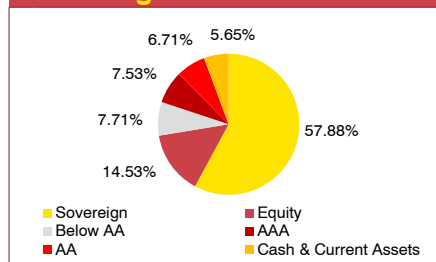
Date of Inception: Nov 20, 2000	NAV Per Unit. * (₹)	Birla Sun Life MIP (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	9.41	N/A	N/A	38961	N/A	N/A
December 31, 2014 to December 31, 2015 (Absolute)	37.0176	5.25	6.79	7.39	10525	10679	10739
December 31, 2013 to December 31, 2014 (Absolute)	32.0671	15.44	16.83	14.14	11544	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	30.4545	5.30	4.41	-0.68	10530	10441	9932

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Vineet Maloo is 17. Total Schemes managed by Mr. Pranay Sinha is 6. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

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Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	52.74%	SOV	Bajaj Finance Limited	0.98%	
IDBI Bank Limited	14.41%	CRISIL AA+, CRISIL AA-	Eicher Motors Limited	0.92%	
Power Finance Corporation Limited	7.53%	CRISIL AAA	HDFC Bank Limited	0.92%	
State Government Securities	5.14%	SOV	V-Mart Retail Limited	0.84%	
Repcos Home Finance Ltd	1.12%		Reliance Industries Limited	0.82%	

Birla Sun Life MIP II - Wealth 25 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo Managing Fund Since: June 18, 2009, August 26, 2015 & August 26, 2015 respectively Total Experience: 16 years, 10 years & 11 years respectively Date of Allotment: May 22, 2004 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 29.3049 Monthly Dividend: 13.3135 Direct Plan^s Growth : 29.9120 Monthly Dividend: 16.2127 Benchmark: CRISIL MIP Blended Index Monthly Average AUM: ₹ 1049.89 Crores AUM as on last day: ₹ 1037.66 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 1095 days from the date of allotment: 1.00%	of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 8.22 years Average Maturity: 16.43 years Yield to Maturity: 8.11% (for Debt Component) Portfolio Turnover: 5.16 (for Equity Component) Expense Ratio: Regular 2.16 Direct 1.18
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Investment Performance - Regular Plan - Growth

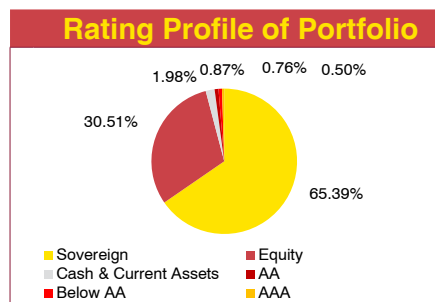
NAV as on December 31, 2015: ₹ 29.8991

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Wealth 25 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Wealth 25 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	9.89	8.00	5.12	29899	24438	17867
December 31, 2014 to December 31, 2015 (Absolute)	28.3682	5.40	6.79	7.39	10540	10679	10739
December 31, 2013 to December 31, 2014 (Absolute)	22.2151	27.70	16.83	14.14	12770	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	20.8294	6.65	4.41	-0.68	10665	10441	9932

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 10. Total Schemes managed by Mr. Pranay Sinha is 6. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	60.59%	SOV	Repco Home Finance Ltd	1.64%	
State Government Securities	4.80%	SOV	Hindustan Petroleum Corporation Limited	1.57%	
Yes Bank Limited	2.41%	ICRA AA+	Sun Pharmaceuticals Industries Limited	1.46%	
Natco Pharma Limited	1.86%		Berger Paints (I) Limited	0.95%	
Eicher Motors Limited	1.79%		Bajaj Finance Limited	0.91%	

Birla Sun Life MIP II - Savings 5 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on January 29, 2016

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo	Monthly Dividend:	12.6116	Direct Plan^s		allotment:	Nil.
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively	Growth :	27.8255	Monthly Dividend:	13.2099	**Exit Load is NIL for units issued in Dividend Reinvestment.	
Total Experience:	16 years, 10 years & 11 years respectively	Benchmark:	CRISIL MIP Blended Index	Other Parameter		Modified Duration:	6.85 years
Date of Allotment:	May 22, 2004	Monthly Average AUM:	₹ 248.11 Crores	Average Maturity:		Yield to Maturity:	14.62 years
Type of Scheme:	An Open-ended Income Scheme	AUM as on last day:	₹ 246.06 Crores	(for Debt Component)		Portfolio Turnover:	8.41%
Application Amount for fresh subscription*:	₹ 5,000 (plus in multiples of ₹ 1)	Load Structure (as % of NAV) (Incl. for SIP)		Expense Ratio:		Regular	2.25
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	Entry Load:	Nil	Direct		Expense Ratio:	1.42
SIP:		Exit Load**:	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of				1.02
Monthly:	Minimum ₹ 1,000/-						
NAV of Plans / Options (₹)							
Regular Plan							
Growth :	27.4756						

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 27.6141

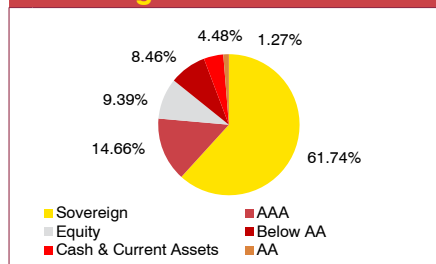
Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Savings 5 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Savings 5 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	9.14	8.00	5.12	27614	24438	17867
December 31, 2014 to December 31, 2015 (Absolute)	26.0124	6.16	6.79	7.39	10616	10679	10739
December 31, 2013 to December 31, 2014 (Absolute)	21.8964	18.80	16.83	14.14	11880	11683	11414
December 31, 2012 to December 31, 2013 (Absolute)	20.6593	5.99	4.41	-0.68	10599	10441	9932

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 10. Total Schemes managed by Mr. Pranay Sinha is 6. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	60.19%	SOV	Yes Bank Limited	1.27%	ICRA AA+
Power Finance Corporation Limited	14.66%	CRISIL AAA	Eicher Motors Limited	0.81%	
IDBI Bank Limited	8.46%	CRISIL AA-	V-Mart Retail Limited	0.65%	
Repco Home Finance Ltd	1.56%		Bajaj Finance Limited	0.58%	
State Government Securities	1.55%	SOV	HDFC Bank Limited	0.55%	



Savings Solutions



What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax - efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for: a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on January 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: June 16, 1997 Type of Scheme: An Open-ended Liquid Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) NAV of Plans / Options (₹)^ Retail Plan Growth : 388.6213 Daily Dividend: 163.6940 Institutional Plan Growth : 398.8056 Daily Dividend: 108.0230 Weekly Dividend: 108.1116	Regular Plan⁵ Growth : 239.4807 Daily Dividend: 100.1950 Weekly Dividend: 100.2654 Direct Plan⁵ Growth : 239.9897 Daily Dividend: 100.1950 Weekly Dividend: 100.2657 Dividend: 129.8328 ⁵ The Face Value per unit of all the plans/ options under Birla Sun Life Cash Plus has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 23632.62 Crores AUM as on last day: ₹ 22475.86 Crores (as on 31st January 2016)	Load Structure (as % of NAV) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 0.08 years Average Maturity: 0.08 years Yield to Maturity: 7.51% Expense Ratio: Regular 0.15 Direct 0.08
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Investment Performance - Retail Plan - Growth

NAV as on December 31, 2015: ₹ 386.1952

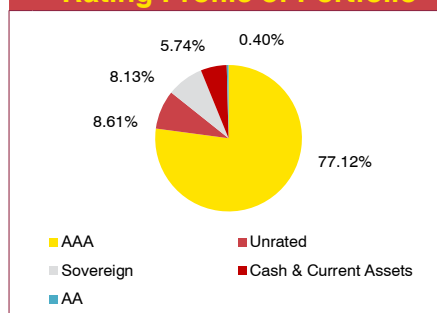
Date of Inception: June 16, 1997	NAV Per Unit. * (₹)	Birla Sun Life Cash Plus (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Plus (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	100.0000	7.55	N/A	6.69	38620	N/A	33238
December 31, 2014 to December 31, 2015 (Absolute)	356.3402	8.38	8.23	8.22	10838	10823	10822
December 31, 2013 to December 31, 2014 (Absolute)	326.8567	9.02	9.21	8.56	10902	10921	10856
December 31, 2012 to December 31, 2013 (Absolute)	300.4877	8.78	9.03	5.86	10878	10903	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 95. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	8.13%	SOV	Power Finance Corporation Limited	4.58%	CARE A1+, CRISIL A1+
Housing Development Finance Corporation Limited	5.58%	CRISIL AAA, ICRA A1+	Vedanta Ltd	3.65%	CRISIL A1+
Export Import Bank of India	5.27%	CRISIL A1+	Adani Ports and Special Economic Zone Limited	3.31%	ICRA A1+
Kotak Mahindra Bank Limited	4.93%	CRISIL A1+	Reliance Capital Limited	3.11%	CRISIL A1+
Corporation Bank	4.69%	CRISIL A1+	ICICI Bank Limited	3.09%	

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on January 29, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: Retail Plan: May 14, 1998 Institutional Plan: September 27, 2004 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Regular Plan[§] Growth : 357.2077 Daily Dividend: 100.2933	Weekly Dividend: 100.0403 Institutional Plan Growth : 250.4541 Daily Dividend: 100.2105 Weekly Dividend: 100.0403 Direct Plan[§] Growth : 366.2909 Daily Dividend: 100.3629 Weekly Dividend: 100.0447 [^] The Face Value per unit of all the plans/ options under Birla Sun Life Cash Manager has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index Monthly Average AUM: ₹ 6470.49 Crores AUM as on last day: ₹ 6526.49 Crores (as on 31st January 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 0.63 years Average Maturity: 0.68 years Yield to Maturity: 8.68% Expense Ratio: Regular 0.72 Direct 0.15
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Investment Performance - Regular Plan - Growth

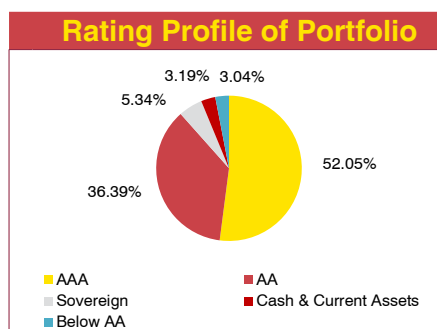
NAV as on December 31, 2015: ₹ 355.5057

Date of Inception: May 14, 1998	NAV Per Unit. * (₹)	Birla Sun Life Cash Manager (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Manager (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	100.0000	7.45	N/A	6.58	35551	N/A	30768
December 31, 2014 to December 31, 2015 (Absolute)	328.9673	8.07	8.66	8.22	10807	10866	10822
December 31, 2013 to December 31, 2014 (Absolute)	301.6318	9.06	10.47	8.56	10906	11047	10856
December 31, 2012 to December 31, 2013 (Absolute)	277.3419	8.76	8.27	5.86	10876	10827	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 95. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
TATA Realty & Infrastructure Ltd	7.32%	ICRA A1+	State Government Securities	5.33%	SOV
Cholamandalam Investment and Finance Company Limited	6.94%	ICRA A1+, ICRA AA	National Bank For Agriculture and Rural Development	4.20%	CRISIL A1+, CRISIL AAA
Tata Capital Financial Services Ltd	5.74%	CRISIL AA+	S.D. Corporation Pvt. Ltd	4.03%	CARE A1+(SO), ICRA AA+(SO)
Indiabulls Housing Finance Ltd	5.58%	CARE AAA	GSPC Distribution Networks Ltd.	3.99%	CARE AA+(SO)
Shriram Transport Finance Company Limited	5.55%	CARE AA+, CRISIL AA+, IND AA+	Piramal Enterprises Ltd	3.78%	ICRA A1+, ICRA AA

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on January 29, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 9 years & 11 years Date of Allotment: November 27, 2001 Retail Plan: April 16, 2003 Institutional Plan: An Open-ended Short Term Income Scheme Type of Scheme:	Weekly Dividend: 100.1089 Regular Plan^s Growth : 287.9411 Daily Dividend: 100.2970 Weekly Dividend: 100.1089 Direct Plan^s Growth : 288.8261 Daily Dividend: 100.2972 Weekly Dividend: 100.1115 [^] The Face Value per unit of all the plans/ options under Birla Sun Life Savings Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index Monthly Average AUM: ₹ 11690.23 Crores AUM as on last day: ₹ 11888.14 Crores (as on 31st January 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 0.70 years Average Maturity: 0.79 years Yield to Maturity: 8.49% Expense Ratio: Regular 0.28 Direct 0.15
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)[^] Retail Plan Growth : 278.6150 Daily Dividend: 100.2963		

Investment Performance - Retail Plan - Growth

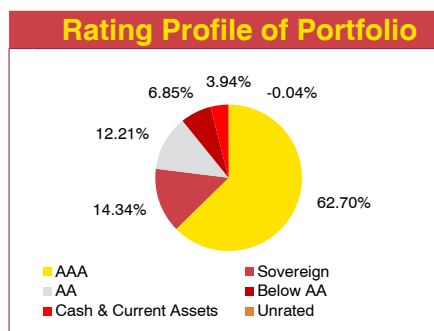
NAV as on December 31, 2015: ₹ 277.2297

Date of Inception: Nov 27, 2001	NAV Per Unit. * (₹)	Birla Sun Life Savings Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Savings Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	100.0000	7.50	N/A	5.92	27723	N/A	22492
December 31, 2014 to December 31, 2015 (Absolute)	254.5845	8.89	8.66	8.22	10889	10866	10822
December 31, 2013 to December 31, 2014 (Absolute)	232.3047	9.59	10.47	8.56	10959	11047	10856
December 31, 2012 to December 31, 2013 (Absolute)	212.5884	9.27	8.27	5.86	10927	10827	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 95. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	9.35%	SOV	Kotak Mahindra Bank Limited	5.78%	CRISIL A1+
Indiabulls Housing Finance Ltd	8.69%	CARE AAA	Talwandi Sabo Power Ltd	5.39%	CRISIL A1+(SO), CRISIL AA- (SO)
Cholamandalam Investment and Finance Company Limited	6.95%	ICRA A1+, ICRA AA	State Government Securities	4.99%	SOV
Dewan Housing Finance Corporation Ltd	6.76%	CARE AAA	Religare Finvest Ltd	3.20%	IND AA-
Small Industries Dev Bank of India	5.97%	CARE A1+	Shriram Transport Finance Company Limited	3.03%	CRISIL AA+, IND AA+

Birla Sun Life Treasury Optimizer Plan

(erstwhile Birla Sun Life Ultra Short Term Fund)

Savings Solutions

What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

Fund Details

As on January 29, 2016

Fund Manager: Mr. Kaustubh Gupta & Mr. Prasad Dhonde Managing Fund Since: September 29, 2009 Total Experience: 9 years & 16 years Date of Allotment: April 19, 2002 Type of Scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 277.6075 Monthly Dividend: 104.7692	Quarterly Dividend: 106.6111 Regular Plan* Growth : 184.9305 Monthly Dividend: 104.8119 Quarterly Dividend: 103.9684 Dividend: 125.2437 Direct Plan* Growth : 186.1469 Monthly Dividend: 105.3895 Quarterly Dividend: 104.4143 Dividend: 125.9632 ^The Face Value per unit of all the plans/ options under Ultra Short Term Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index Monthly Average AUM: ₹ 5096.28 Crores	AUM as on last day: ₹ 5286.95 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 4.30 years Average Maturity: 5.85 years Yield to Maturity: 8.44% Expense Ratio: Regular 0.60 Direct 0.30
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Investment Performance - Retail Plan - Growth

NAV as on December 31, 2015: ₹ 275.9954

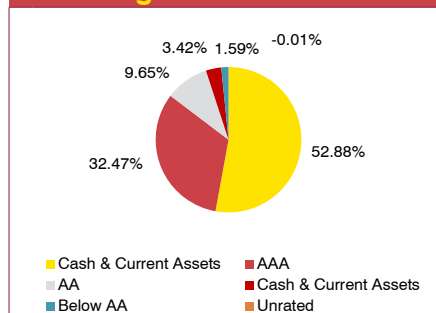
Date of Inception: April 19, 2002	NAV Per Unit. * (₹)	Birla Sun Life Treasury Optimizer Plan (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Treasury Optimizer Plan (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	100.0000	7.69	7.13	5.86	27600	25694	21844
December 31, 2014 to December 31, 2015 (Absolute)	254.3261	8.52	8.66	8.22	10852	10866	10822
December 31, 2013 to December 31, 2014 (Absolute)	226.3215	12.37	10.47	8.56	11237	11047	10856
December 31, 2012 to December 31, 2013 (Absolute)	207.0603	9.30	8.27	5.86	10930	10827	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 95. Total Schemes managed by Mr. Prasad Dhonde is 22. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	49.24%	SOV	Cholamandalam Investment and Finance Company Limited	3.84%	ICRA A1+, ICRA AA
Indiabulls Housing Finance Ltd	4.71%	CARE AAA	State Government Securities	3.65%	SOV
Shriram Transport Finance Company Limited	4.07%	CRISIL AA+, IND AA+	Tata Capital Financial Services Ltd	2.66%	CRISIL AA+, ICRA AA+
Reliance Jio Infocomm Limited	4.05%	CRISIL AAA	Power Finance Corporation Limited	2.47%	CRISIL AAA
SP Jammu Udhampur Highway Ltd	3.99%	ICRA AAA(SO)	IOT Utkal Energy Services Limited	2.03%	CRISIL AAA (SO)

What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Maneesh Dangi Managing Fund Since: September 12, 2007 Total Experience: 15 years Date of Allotment: September 27, 2004 Type of Scheme: An Open-ended Income Scheme	Direct Plan[§] Growth : 25.8971 Monthly Dividend: 10.7878 Quarterly Dividend: 10.7428 Dividend: 11.1648 [^] The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.	Exit Load^{**}: For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)	Other Parameter Modified Duration: 8.36 years Average Maturity: 18.11 years Yield to Maturity: 8.29% Expense Ratio: Regular 1.63 Direct 0.85
SIP: Monthly: Minimum ₹ 1,000/-	Monthly Average AUM: ₹ 15336.31 Crores	
NAV of Plans / Options (₹)[^] Regular Plan Growth : 25.5003 Monthly Dividend: 10.7256 Quarterly Dividend: 10.5474 Dividend: 11.0778	AUM as on last day: ₹ 15266.28 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 25.5607

Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	8.69	7.44	5.72	25561	22440	18715
December 31, 2014 to December 31, 2015 (Absolute)	23.7909	7.44	8.66	7.39	10744	10866	10739
December 31, 2013 to December 31, 2014 (Absolute)	20.7154	14.85	10.47	14.14	11485	11047	11414
December 31, 2012 to December 31, 2013 (Absolute)	19.3974	6.79	8.27	-0.68	10679	10827	9932

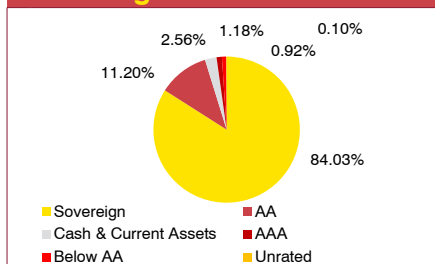
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Maneesh Dangi is 3. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	82.59%	SOV	Indiabulls Housing Finance Ltd	0.66%	CARE AAA
Tata Motors Finance Solutions Ltd	7.00%	CRISIL AA	Religare Finvest Ltd	0.52%	IND AA-
Edelweiss Commodities Services Ltd	1.81%	ICRA AA	ECL Finance Ltd	0.51%	ICRA AA
State Government Securities	1.44%	SOV	Bahadur Chand Investments Pvt Ltd	0.49%	ICRA AA
Edelweiss Finance & Investments Ltd	0.90%	ICRA AA	Reliance Jio Infocomm Limited	0.43%	CRISIL AAA

Birla Sun Life Short Term Opportunities Fund

Savings Solutions

What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: September 11, 2014 & July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: May 09, 2003 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Regular Plan[§] Growth : 24.2872 Dividend: 15.5328	Quarterly Dividend: 10.3911 Institutional Plan Growth : - Dividend: - Direct Plan[§] Growth : 24.6586 Dividend: 15.7644 Quarterly Dividend: 10.5785 *the dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details. Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013) Monthly Average AUM: ₹ 3371.32 Crores AUM as on last day: ₹ 3380.25 Crores (as on 31st January 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 3.47 years Average Maturity: 5.00 years Yield to Maturity: 9.14% Expense Ratio: Regular 1.36 Direct 0.66
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Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 24.1852

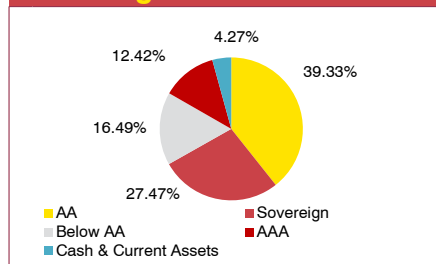
Date of Inception: May 09, 2003	NAV Per Unit. * (₹)	Birla Sun Life Short Term Opportunities Fund (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Opportunities Fund (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	7.23	8.79	5.81	24185	29046	20426
December 31, 2014 to December 31, 2015 (Absolute)	22.3069	8.42	9.44	8.22	10842	10944	10822
December 31, 2013 to December 31, 2014 (Absolute)	20.0366	11.33	10.79	8.56	11133	11079	10856
December 31, 2012 to December 31, 2013 (Absolute)	18.1947	10.12	9.45	5.86	11012	10945	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 95. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	27.47%	SOV	Pune Solapur Expressway Pvt Ltd	5.02%	ICRA A(SO)
Tata Motors Finance Solutions Ltd	11.76%	CRISIL AA	Indiabulls Housing Finance Ltd	3.86%	CARE AAA
Cholamandalam Investment and Finance Company Limited	9.04%	ICRA AA	L&T Vrindavan Properties Ltd	3.73%	CARE AA+(SO)
Reliance Utilities & Power Pvt Ltd	6.66%	CRISIL AAA	Piramal Enterprises Ltd	3.69%	ICRA AA
SREI Equipment Finance Ltd	6.12%	CARE AA-	S.D. Corporation Pvt. Ltd	3.30%	ICRA AA+(SO)



Birla Sun Life Medium Term Plan

Savings Solutions

What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Maneesh Dangi Managing Fund Since: September 01, 2014 Total Experience: 15 years Date of Allotment: March 25, 2009 Type of Scheme: An Open-ended Income Scheme	Half Yearly Dividend: - Direct Plan^s Growth : 18.5913 Quarterly Dividend: 10.5241 Half Yearly Dividend: 11.4611 Dividend: 13.7774	For redemption / switchout of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013)	
SIP: Monthly: Minimum ₹ 1,000/-	Monthly Average AUM: ₹ 4954.66 Crores	Other Parameter Modified Duration: 4.02 years Average Maturity: 5.95 years Yield to Maturity: 9.86% Expense Ratio: Regular 1.68 Direct 1.00
NAV of Plans / Options (₹) Regular Plan^s Growth : 18.2794 Quarterly Dividend: 10.4116 Half Yearly Dividend: 11.1360 Dividend: 13.5500 Institutional Plan Growth : 17.7463 Quarterly Dividend: -	AUM as on last day: ₹ 5059.58 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV.	

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 18.1829

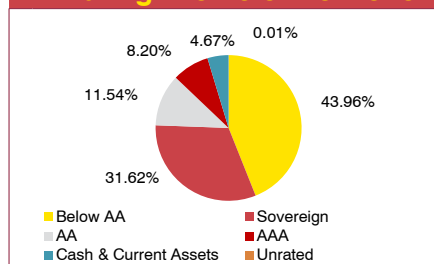
Date of Inception: Mar 25, 2009	NAV Per Unit. * (₹)	Birla Sun Life Medium Term Plan (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Medium Term Plan (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	9.23	9.75	5.56	18183	18781	14425
December 31, 2014 to December 31, 2015 (Absolute)	16.6024	9.52	9.44	7.39	10952	10944	10739
December 31, 2013 to December 31, 2014 (Absolute)	14.8270	11.97	10.79	14.14	11197	11079	11414
December 31, 2012 to December 31, 2013 (Absolute)	13.4487	10.25	9.45	-0.68	11025	10945	9932

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 3. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	31.12%	SOV	Reliance Jio Infocomm Limited	6.05%	CRISIL AAA
RHC Holding Pvt Ltd	9.10%	CARE A(SO)	Adani Power Limited	4.99%	BWR AA-(SO)
ECL Finance Ltd	8.67%	ICRA AA	Relationships Properties Pvt Ltd	4.49%	CARE AA-(SO)
RKN Retail Pvt. Ltd	7.55%	BWR A-(SO)	Hero Realty Ltd	2.46%	ICRA A+(SO)
IL & FS Education and Technology Services Ltd	6.51%	IND AA-(SO)	IL&FS Transportation Networks Limited	2.04%	ICRA A

Birla Sun Life Short Term Fund

(erstwhile Birla Sun Life Income Fund. Name changed w.e.f February 01, 2012)

Savings Solutions

What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: July 01, 2011 Total Experience: 16 years Date of Allotment: March 3, 1997 Type of scheme: An Open-ended Income Scheme	Dividend: 10.4879 Monthly Dividend: 11.7418 Direct Plan[§] Growth : 56.1654 Dividend: 10.4626 Monthly Dividend: 11.7591	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)	Other Parameter Modified Duration: 2.04 years Average Maturity: 2.39 years Yield to Maturity: 8.06%
SIP: Monthly: Minimum ₹ 1,000/-	Monthly Average AUM: ₹ 9338.41 Crores	Expense Ratio: Regular 0.32 Direct 0.22
NAV of Plans / Options (₹) Regular Plan Growth : 55.9863	AUM as on last day: ₹ 9397.02 Crores (as on 31st January 2016)	

Investment Performance - Regular Plan - Growth

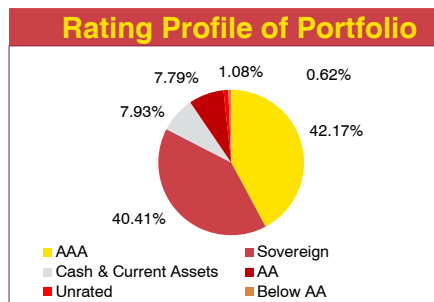
NAV as on December 31, 2015: ₹ 55.6069

Date of Inception: March 3, 1997	NAV Per Unit. * (₹)	Birla Sun Life Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	9.53	N/A	N/A	55607	N/A	N/A
December 31, 2014 to December 31, 2015 (Absolute)	51.0673	8.89	8.66	7.39	10889	10866	10739
December 31, 2013 to December 31, 2014 (Absolute)	46.0453	10.91	10.47	14.14	11091	11047	11414
December 31, 2012 to December 31, 2013 (Absolute)	42.4705	8.42	8.27	-0.68	10842	10827	9932

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 22. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	26.50%	SOV	Small Industries Dev Bank of India	3.06%	CARE AAA
State Government Securities	13.91%	SOV	Indiabulls Housing Finance Ltd	2.49%	CARE AAA
Housing Development Finance Corporation Limited	5.77%	CRISIL AAA, ICRA A1+	Nabha Power Ltd	2.10%	ICRA AAA(SO)
Power Finance Corporation Limited	3.85%	CRISIL AAA	Export Import Bank of India	2.09%	CRISIL AAA
IDFC Bank Ltd	3.78%	ICRA AAA	Tata Capital Financial Services Ltd	1.93%	CRISIL AA+, ICRA AA+

What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: January 11, 2010 Total Experience: 16 years Date of Allotment: October 21, 1995 Type of Scheme: An Open-ended Income Scheme	Dividend: 10.1645 Direct Plan* Growth : 65.2086 Quarterly Dividend: 12.8899 Dividend: 10.2564 *the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Composite Bond Fund Index	Other Parameter Modified Duration: 9.19 years Average Maturity: 19.92 years Yield to Maturity: 8.06% Expense Ratio: Regular 1.86 Direct 0.86
SIP: Monthly: Minimum ₹ 1,000/-	Monthly Average AUM: ₹ 3950.46 Crores	
NAV of Plans / Options (₹)^ Regular Plan Growth : 63.9112 Quarterly Dividend: 12.5591	AUM as on last day: ₹ 3905.20 Crores (as on 31st January 2016)	

Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 64.2685

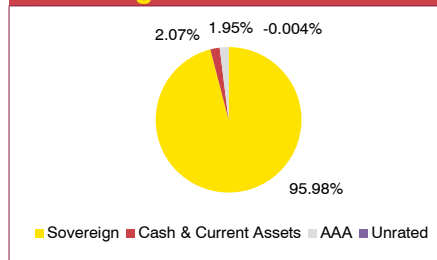
Date of Inception: Oct 21, 1995	NAV Per Unit. * (₹)	Birla Sun Life Income Plus (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Income Plus (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	9.64	N/A	N/A	64269	N/A	N/A
December 31, 2015 (Absolute)	61.4645	4.56	8.63	7.39	10456	10863	10739
December 31, 2013 to December 31, 2014 (Absolute)	52.9728	16.03	14.31	14.14	11603	11431	11414
December 31, 2012 to December 31, 2013 (Absolute)	51.6035	2.65	3.79	-0.68	10265	10379	9932

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 22. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
7.59% GOI (MD 20/03/2029)	38.93%	SOV	7.59% GOI(MD 11/01/2026)	1.70%	SOV
8.17% GOI (MD 01/12/2044)	28.03%	SOV	India Infradebt Ltd	1.22%	CRISIL AAA
8.13% GOI (MD 22/06/2045)	13.72%	SOV	Power Finance Corporation Limited	0.66%	CRISIL AAA
7.73% GOI (MD 19/12/2034)	11.31%	SOV	ICICI Bank Limited	0.08%	CRISIL AAA
8.24% GOI (MD 10/11/2033)	2.22%	SOV	9.56% Maharashtra SDL (MD 28/08/2023)	0.03%	SOV

Birla Sun Life Floating Rate Fund - Short Term Plan

Savings Solutions

What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on January 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: June 05, 2003 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) NAV of Plans / Options (₹)^ Retail Plan Growth : 244.8695 Daily Dividend: 100.0150 Weekly Dividend: 103.7912	Regular Plan[§] Growth : 198.7045 Daily Dividend: 100.0200 Weekly Dividend: 100.1206 Direct Plan[§] Growth : 199.0963 Daily Dividend: 100.0200 Weekly Dividend: 100.1210 [^] The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Short Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 4301.72 Crores	AUM as on last day: ₹ 3868.22 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 0.09 years Average Maturity: 0.11 years Yield to Maturity: 7.68% Expense Ratio: Regular 0.15 Direct 0.08
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Investment Performance - Retail Plan - Growth

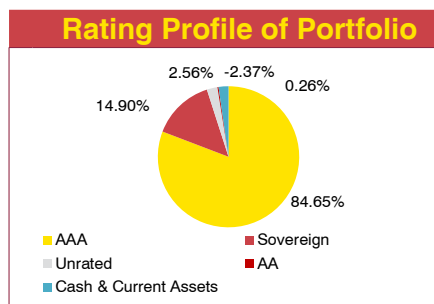
NAV as on December 31, 2015: ₹ 243.3391

Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Short Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Short Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	100.0000	7.32	6.83	5.81	24334	22966	20360
December 31, 2014 to December 31, 2015 (Absolute)	224.4896	8.40	8.23	8.22	10840	10823	10822
December 31, 2013 to December 31, 2014 (Absolute)	205.7885	9.09	9.21	8.56	10909	10921	10856
December 31, 2012 to December 31, 2013 (Absolute)	188.6926	9.06	9.03	5.86	10906	10903	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 95. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	14.90%	SOV	National Bank For Agriculture and Rural Development	5.17%	CRISIL A1+, CRISIL AAA
Tata Capital Financial Services Ltd	13.50%	ICRA A1+	Vedanta Ltd	5.15%	CRISIL A1+
Mahindra & Mahindra Financial Services Limited	7.73%	CRISIL A1+	South Indian Bank Ltd	4.51%	CARE A1+
IndusInd Bank Limited	6.44%	CRISIL A1+	RBL Bank Limited	4.49%	ICRA A1+
Housing Development Finance Corporation Limited	5.80%	CRISIL AAA, ICRA A1+	STCI Finance Limited	3.84%	CRISIL A1+

Birla Sun Life Floating Rate Fund - Long Term Plan

Savings Solutions

What is it?

A fund that aims to generate income by investing substantially into floating rate debt/ money market instruments.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 16 years & 9 years Date of Allotment: June 05, 2003 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 259.0367 Weekly Dividend: 100.1712	Regular Plan[§] Growth : 179.0969 Daily Dividend: 100.3937 Weekly Dividend: 100.1713 Direct Plan[§] Growth : 180.2818 Daily Dividend: 100.3910 Weekly Dividend: 100.1726 ^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 1389.22 Crores AUM as on last day: ₹ 1350.49 Crores (as on 31st January 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 0.63 years Average Maturity: 0.73 years Yield to Maturity: 8.33% Expense Ratio: Regular 0.35 Direct 0.10
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Investment Performance - Retail Plan - Growth

NAV as on December 31, 2015: ₹ 258.1322

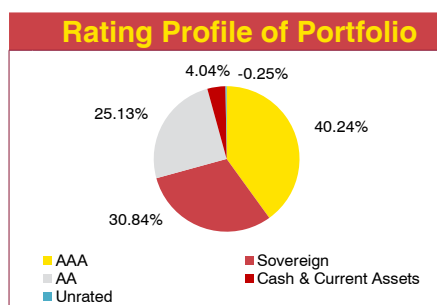
Date of Inception: June 05, 2003	NAV Per Unit. * (₹)	Birla Sun Life Floating Rate Fund - Long Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Long Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	100.0000	7.83	6.83	5.81	25813	22966	20360
December 31, 2014 to December 31, 2015 (Absolute)	237.0108	8.91	8.23	8.22	10891	10823	10822
December 31, 2013 to December 31, 2014 (Absolute)	216.4335	9.51	9.21	8.56	10951	10921	10856
December 31, 2012 to December 31, 2013 (Absolute)	197.8745	9.38	9.03	5.86	10938	10903	10586

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future.

Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Kaustubh Gupta is 95. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	22.60%	SOV	Power Finance Corporation Limited	6.39%	CRISIL AAA
Small Industries Dev Bank of India	15.56%	CARE AAA	Bajaj Finance Limited	5.17%	ICRA AA+
Shriram Transport Finance Company Limited	11.11%	CRISIL AA+, IND AA+	Sundaram Finance Limited	5.16%	CRISIL AA+
State Government Securities	8.23%	SOV	Indiabulls Housing Finance Ltd	4.02%	CARE AAA
National Bank For Agriculture and Rural Development	7.41%	CRISIL AAA	Tata Capital Financial Services Ltd	3.69%	CRISIL AA+

Birla Sun Life Gilt Plus - PF Plan

Savings Solutions

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on January 29, 2016

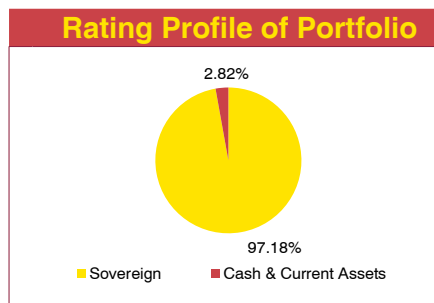
Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 01, 2011 & June 20, 2014 Total Experience: 16 years & 9 years Date of Allotment: October 12, 1999 Type of Scheme: An Open-ended Government Securities Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth : 38.9663	Quarterly Dividend: 9.9852 Direct Plan* Growth: 39.5861 Quarterly Dividend: 10.0301 Benchmark: I-Sec LI-BEX Monthly Average AUM: ₹ 60.31 Crores AUM as on last day: ₹ 56.87 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV For redemption /switch-out of	units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 9.71 years Average Maturity: 22.73 years Yield to Maturity: 8.07% Expense Ratio: Regular 1.51 Direct 0.86
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Investment Performance - PF Plan - Regular Plan - Growth					NAV as on December 31, 2015: ₹ 39.3222		
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- PF Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- PF Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	8.80	N/A	N/A	39322	N/A	N/A
December 31, 2014 to December 31, 2015 (Absolute)	37.2078	5.68	7.48	7.39	10568	10748	10739
December 31, 2013 to December 31, 2014 (Absolute)	31.0225	19.94	19.74	14.14	11994	11974	11414
December 31, 2012 to December 31, 2013 (Absolute)	29.9748	3.50	1.38	-0.68	10350	10138	9932

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Kaustubh Gupta is 95. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.17% GOI (MD 01/12/2044)	41.80%	SOV
8.13% GOI (MD 22/06/2045)	26.08%	SOV
7.73% GOI (MD 19/12/2034)	20.29%	SOV
8.27% GOI (MD 09/06/2020)	9.01%	SOV
Cash & Current Assets	2.82%	



Birla Sun Life Constant Maturity 10 Year Gilt Fund

(erstwhile Birla Sun Life Gilt Plus – Regular Plan. Name changed w.e.f August 06, 2015)

Savings Solutions

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on January 29, 2016

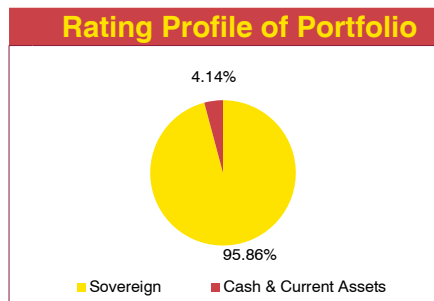
Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 01, 2011 & June 20, 2014 Total Experience: 16 years & 9 years Date of Allotment: October 12, 1999 Type of Scheme: An Open-ended Government Securities Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 43.6473 Quarterly Dividend: 12.2597 Direct Plan[§] Growth: 43.9851 Quarterly Dividend: 11.0749 Benchmark: I-Sec LI-BEX Monthly Average AUM: ₹ 36.27 Crores AUM as on last day: ₹ 36.24 Crores (as on 31st January 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 6.57 years Average Maturity: 9.52 years Yield to Maturity: 7.62% Expense Ratio: Regular 0.50 Direct 0.15
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Investment Performance - Regular Plan - Growth					NAV as on December 31, 2015: ₹ 43.4787		
Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Constant Maturity 10 Year Gilt Fund (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Constant Maturity 10 Year Gilt Fund (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	9.48	N/A	N/A	43479	N/A	N/A
December 31, 2014 to December 31, 2015 (Absolute)	40.6554	6.94	7.48	7.39	10694	10748	10739
December 31, 2013 to December 31, 2014 (Absolute)	36.0600	12.74	19.74	14.14	11274	11974	11414
December 31, 2012 to December 31, 2013 (Absolute)	36.1003	-0.11	1.38	-0.68	9989	10138	9932

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Prasad Dhonde is 5. Total Schemes managed by Mr. Kaustubh Gupta is 95. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.59% GOI(MD 11/01/2026)	94.43%	SOV
8.40% GOI (MD 28/07/2024)	1.42%	SOV
Cash & Current Assets	4.14%	

Birla Sun Life Government Securities Fund - Long Term Plan

Savings Solutions

What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: October 03, 2012 & June 20, 2014 Total Experience: 16 years & 9 years Date of Allotment: October 28, 1999 Type of Scheme: An Open-ended Gilt Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Regular Plan Growth : 42.2832	Half Yearly Dividend: 10.4380 Dividend: 10.4780 Direct Plan^s Growth: 42.9087 Half Yearly Dividend: 10.9291 Dividend: 10.5561 ^ the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details. Benchmark: I-Sec LI-BEX Monthly Average AUM: ₹ 925.31 Crores AUM as on last day: ₹ 917.62 Crores (as on 31st January 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment Other Parameter Modified Duration: 9.82 years Average Maturity: 22.43 years Yield to Maturity: 8.15% Expense Ratio: Regular 1.49 Direct 0.74
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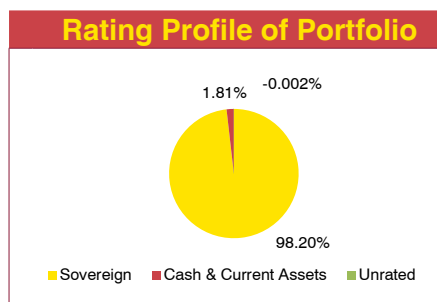
Investment Performance - Long Term Plan - Regular Plan - Growth NAV as on December 31, 2015: ₹ 42.6423

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Long Term Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Long Term Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	9.37	N/A	N/A	42642	N/A	N/A
December 31, 2014 to December 31, 2015 (Absolute)	40.4232	5.49	7.48	7.39	10549	10748	10739
December 31, 2013 to December 31, 2014 (Absolute)	34.3923	17.54	19.74	14.14	11754	11974	11414
December 31, 2012 to December 31, 2013 (Absolute)	33.3758	3.05	1.38	-0.68	10305	10138	9932

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Kaustubh Gupta is 95. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
8.17% GOI (MD 01/12/2044)	49.56%	SOV	8.60% GOI (MD 02/06/2028)	0.23%	SOV
7.73% GOI (MD 19/12/2034)	19.38%	SOV	8.30% GOI (MD 02/07/2040)	0.01%	SOV
7.59% GOI (MD 20/03/2029)	15.38%	SOV	6.725% Pay Fix & Rec Mibor (01/02/21)HSBC BK	0.00%	
8.24% GOI (MD 10/11/2033)	12.02%	SOV	6.7525% Pay Fix & Rec Mibor (22/01/21)HSBC BK	0.00%	
8.13% GOI (MD 22/06/2045)	1.62%	SOV	Cash & Current Assets	1.81%	

Birla Sun Life Enhanced Arbitrage Fund

Savings Solutions

What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Lovelish Solanki Managing Fund Since: December 15, 2014 Total Experience: 7 years Date of Allotment: July 24, 2009 Type of Scheme: An Open-ended Equity Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth : 15.7019 Dividend: 10.8809	Direct Plan[§] Growth: 15.9210 Dividend: 11.0281 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 1103.97 Crores AUM as on last day: ₹ 1107.31 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV For redemption/switch out of	units after 30 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f. August 03, 2015) Other Parameter Portfolio Turnover: 10.03 Expense Ratio: Regular 0.93 Direct 0.33
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Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 15.6479

Date of Inception: July 24, 2009	NAV Per Unit. * (₹)	Birla Sun Life Enhanced Arbitrage Fund (%)	CRISIL Liquid Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Enhanced Arbitrage Fund (₹)	CRISIL Liquid Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	7.20	7.67	8.57	15648	16092	16983
December 31, 2014 to December 31, 2015 (Absolute)	14.5425	7.60	8.23	-5.03	10760	10823	9497
December 31, 2013 to December 31, 2014 (Absolute)	13.4228	8.34	9.21	29.89	10834	10921	12989
December 31, 2012 to December 31, 2013 (Absolute)	12.2636	9.45	9.03	8.98	10945	10903	10898

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Lovelish Solanki is 3. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Reliance Industries Ltd	9.54%		Bajaj Finance Limited	4.50%	ICRA A1+
Yes Bank Limited	6.77%		Cholamandalam Investment and Finance Company Limited	4.38%	ICRA A1+
HDFC Bank Ltd	5.50%		Reliance Infrastructure Ltd	4.10%	
Axis Bank Ltd	4.74%		Yes Bank Ltd	4.05%	
Allahabad Bank	4.52%	UNRATED	Aurobindo Pharma Ltd	3.82%	

Birla Sun Life Active Debt Multi Manager FoF Scheme

(erstwhile ING Active Debt Multi Manager FoF Scheme . Name changed w.e.f October 11, 2014)

Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Details

As on January 29, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: December 29, 2006 Type of Scheme: An Open ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 19.5579 Dividend: 12.2642 Direct Plan^s Growth: 19.8057	Dividend: 12.4066 Benchmark: CRISIL Composite Bond Fund Index Monthly Average AUM: ₹ 102.84 Crores AUM as on last day: ₹ 101.97 Crores (as on 31st January 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment:	Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.18 Direct 0.68
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Investment Performance - Regular Plan - Growth

NAV as on December 31, 2015: ₹ 19.5890

Date of Inception: Dec 29, 2006	NAV Per Unit. * (₹)	Birla Sun Life Active Debt Multi Manager FoF Scheme (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Active Debt Multi Manager FoF Scheme (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	7.75	7.44	6.44	19589	19097	17549
December 31, 2014 to December 31, 2015 (Absolute)	18.6057	5.28	8.63	7.39	10528	10863	10739
December 31, 2013 to December 31, 2014 (Absolute)	16.3797	13.59	14.31	14.14	11359	11431	11414
December 31, 2012 to December 31, 2013 (Absolute)	15.7332	4.11	3.79	-0.68	10411	10379	9932

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
IDFC Dynamic Bond Fund-Direct Plan-Growth	29.62%	Cash & Current Assets	0.43%
ICICI Prudential Gilt Fund Inv Plan PF Opt-Dir Plan-Grw	24.04%	Net receivables / payables	-0.31%
Birla Sun Life Govt Sec. Long Term Grwth Direct	23.80%		
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	17.10%		
Templeton India Govt.Sec. Fund-Long Term Direct Gr	5.30%		

Portfolios



To ensure that you strategically make all your investment moves, we provide you with the complete portfolio holdings of our funds.



Portfolio

Wealth Creation Solutions

Birla Sun Life Balanced '95 Fund

Allocation as a % of Net Assets	Rating	%
8.13% GOI (MD 22/06/2045)	SOV	5.28%
HDFC Bank Ltd		3.83%
Infosys Ltd		3.77%
7.59% GOI (MD 20/03/2029)	SOV	3.13%
Reliance Industries Ltd		2.94%
7.73% GOI (MD 19/12/2034)	SOV	2.88%
ICICI Bank Ltd		2.57%
Sun Pharmaceuticals Industries Ltd		2.37%
9.20% GOI (MD 30/09/2030)	SOV	2.33%
8.17% GOI (MD 01/12/2044)	SOV	2.12%
FAG Bearings India Ltd		1.78%
Yes Bank Ltd		1.74%
Axis Bank Ltd		1.70%
NIFTY_25/02/2016		1.58%
HCL Technologies Ltd		1.54%
Sun TV Network Ltd		1.53%
8.24% GOI (MD 10/11/2033)	SOV	1.50%
Tata Chemicals Ltd		1.45%
Hindustan Petroleum Corporation Ltd		1.43%
Indian Oil Corporation Ltd		1.43%
Indusind Bank Ltd		1.41%
Zee Entertainment Enterprises Ltd		1.35%
Crompton Greaves Ltd		1.31%
IDBI Bank Limited	CRISIL AA-	1.27%
Hero MotoCorp Ltd		1.23%
Dr Reddys Laboratories Ltd		1.20%
Kaveri Seed Company Ltd		1.15%
Larsen & Toubro Ltd		1.07%
Tata Motors Ltd		1.07%
Tech Mahindra Ltd		1.06%
Maruti Suzuki India Ltd		1.05%
Coal India Ltd		1.04%
Divis Laboratories Ltd		1.02%
Power Finance Corporation Limited	CRISIL AAA	1.01%
SKS Microfinance Ltd		1.01%
Aurobindo Pharma Ltd		0.99%
Federal Bank Ltd		0.98%
Kotak Mahindra Bank Ltd		0.97%
Inox Wind Ltd		0.97%
Natco Pharma Ltd		0.93%
Pfizer Ltd		0.93%
ITC Ltd		0.90%
India Infradebt Ltd	CRISIL AAA	0.90%
Dish TV India Ltd		0.89%
7.59% GOI(MD 11/01/2026)	SOV	0.85%
Muthoot Finance Ltd		0.84%
PTC India Ltd		0.81%
Cummins India Ltd		0.81%
Finolex Cables Ltd		0.76%
Bajaj Finance Ltd		0.76%
Gujarat State Petronet Ltd		0.74%
Sundaram Finance Ltd		0.73%
Eicher Motors Ltd		0.69%
Repco Home Finance Ltd		0.66%
Bharat Electronics Ltd		0.65%
Shoppers Stop Ltd		0.62%
Ashoka Buildcon Ltd		0.62%
Mangalore Refinery & Petrochemicals Ltd		0.61%
Bank Of Baroda		0.58%
Jagran Prakashan Ltd		0.55%
Whirlpool of India Ltd		0.55%
Hindustan Zinc Ltd		0.55%
Bayer Cropscience Ltd		0.53%
LIC Housing Finance Ltd		0.48%
MRF Ltd		0.48%
Tata Communications Ltd		0.42%
Berger Paints India Ltd		0.41%
Bosch Ltd		0.40%
Raymond Ltd		0.39%
Colgate Palmolive India Ltd		0.37%
Edelweiss Financial Services Ltd		0.37%
Titan Company Limited		0.35%
Cyient Limited		0.34%
8.27% Karnataka SDL(MD 23/12/2025)	SOV	0.34%
GRANULES INDIA LIMITED		0.34%
Glaxosmithkline Consumer Healthcare Ltd		0.30%
Persistent Systems Ltd		0.30%
Procter & Gamble Hygiene and Health Care Ltd		0.30%
Orient Cement Ltd		0.30%
Housing Development Finance Corporation Limited		0.29%
8.26% Maharashtra SDL(MD 23/12/2025)	SOV	0.28%
Jet Airways India Ltd		0.22%
Bata India Ltd		0.22%
8.40% GOI (MD 28/07/2024)	SOV	0.22%
8.12% GOI (MD 10/12/2020)	SOV	0.22%
Petronet LNG Ltd		0.20%

Vedanta Ltd	0.18%
NCC Ltd	0.15%
Cairn India Ltd	0.13%
Coffee Day Enterprises Limited	0.12%
Blue Star Ltd	0.05%
Hexaware Technologies Ltd	0.05%
6% Cum. NCV. Prefer Zee	0.02%
Entertainment Enter'es Ltd	0.01%
Unichem Laboratories Ltd	0.01%
Globsyn Technologies Ltd	0.00%
Brillio Technologies Pvt Ltd	0.00%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	6.17%
Total	100.00%

Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		6.58%
Infosys Ltd		6.15%
Reliance Industries Ltd		4.66%
ITC Ltd		3.62%
ICICI Bank Ltd		3.24%
Sun Pharmaceuticals Industries Ltd		3.04%
NIFTY_25/02/2016		2.98%
Larsen & Toubro Ltd		2.93%
HCL Technologies Ltd		2.65%
Indusind Bank Ltd		2.57%
Axis Bank Ltd		2.36%
Tech Mahindra Ltd		2.33%
Power Grid Corporation of India Ltd		2.14%
Dr Reddys Laboratories Ltd		2.08%
Grasim Industries Ltd		1.99%
Crompton Greaves Ltd		1.94%
Maruti Suzuki India Ltd		1.94%
Yes Bank Ltd		1.90%
Coal India Ltd		1.90%
Kotak Mahindra Bank Ltd		1.85%
Zee Entertainment Enterprises Ltd		1.85%
Cummins India Ltd		1.74%
Hero MotoCorp Ltd		1.74%
Tata Motors Ltd		1.69%
Tata Consultancy Services Ltd		1.61%
Indian Oil Corporation Ltd		1.51%
Hindustan Petroleum Corporation Ltd		1.25%
Bajaj Finance Ltd		1.15%
Housing Development Finance Corporation Ltd		1.14%
State Bank of India		1.13%
Federal Bank Ltd		1.11%
Muthoot Finance Ltd		1.00%
Godrej Consumer Products Ltd		0.99%
LIC Housing Finance Ltd		0.98%
Sanofi India Ltd		0.96%
DLF Ltd		0.83%
Lupin Ltd		0.82%
Britannia Industries Ltd		0.82%
Hindustan Zinc Ltd		0.76%
Bosch Ltd		0.76%
Bank Of Baroda		0.75%
Bharti Airtel Ltd		0.73%
Reliance Capital Ltd		0.73%
Motherson Sumi Systems Ltd		0.66%
ACC Ltd		0.63%
Bayer Cropscience Ltd		0.58%
Glaxosmithkline		0.56%
Pharmaceuticals Ltd		0.56%
Alstom India Limited		0.55%
United Spirits Ltd		0.55%
Eicher Motors Ltd		0.52%
Corporation Bank		0.49%
Mahindra & Mahindra Ltd		0.45%
IRB Infrastructure Developers Ltd		0.44%
Glaxosmithkline Consumer Healthcare Ltd		0.43%
Oil & Natural Gas Corporation Ltd		0.43%
Akzo India Nobel Ltd		0.40%
Coromandel International Ltd		0.36%
Bajaj Auto Ltd		0.32%
Jagran Prakashan Ltd		0.32%
Housing Development Finance Corporation Limited		0.29%
IDFC Bank Ltd		0.27%
Titan Company Limited		0.26%
Ultratech Cement Ltd		0.25%
ICICIBANK_25/02/2016		0.25%
Vedanta Ltd		0.24%
Glenmark Pharmaceuticals Ltd		0.23%
D.B.Corp Ltd		0.23%
Divis Laboratories Ltd		0.22%

IDFC Ltd.		0.21%
Procter & Gamble Hygiene and Health Care Ltd		0.21%
Sun TV Network Ltd		0.19%
Oberoi Realty Ltd		0.19%
Bharat Petroleum Corp Ltd		0.13%
Tata Motors Ltd DVR Shares		0.12%
Hindustan Unilever Ltd		0.10%
Cairn India Ltd		0.06%
NTPC Limited	CRISIL AAA	0.05%
Gail (India) Ltd		0.04%
IL&FS Transportation Networks Ltd		0.03%
VEDL_25/02/2016		0.03%
6% Cum. NCV. Prefer Zee		0.02%
Entertainment Enter'es Ltd		0.02%
ZEEEL_25/02/2016		-0.14%
INDUSINDBK_25/02/2016		-0.42%
Cash & Current Assets		7.34%
Net receivables / payables		-2.97%
Total		100.00%

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		6.68%
Infosys Ltd		5.77%
Reliance Industries Ltd		4.67%
HCL Technologies Ltd		3.48%
Sun Pharmaceuticals Industries Ltd		3.34%
ICICI Bank Ltd		3.32%
ITC Ltd		2.96%
Larsen & Toubro Ltd		2.79%
NIFTY_25/02/2016		2.73%
Indusind Bank Ltd		2.67%
Indian Oil Corporation Ltd		2.63%
Tech Mahindra Ltd		2.45%
Axis Bank Ltd		2.25%
Power Grid Corporation of India Ltd		2.21%
Grasim Industries Ltd		2.18%
Dr Reddys Laboratories Ltd		2.15%
Kotak Mahindra Bank Ltd		1.97%
Tata Consultancy Services Ltd		1.95%
Yes Bank Ltd		1.95%
Maruti Suzuki India Ltd		1.91%
Coal India Ltd		1.91%
Crompton Greaves Ltd		1.82%
Cummins India Ltd		1.62%
Bharat Electronics Ltd		1.54%
Zee Entertainment Enterprises Ltd		1.44%
Tata Motors Ltd		1.44%
Lupin Ltd		1.39%
Hero MotoCorp Ltd		1.36%
Sanofi India Ltd		1.17%
MRF Ltd		1.11%
Federal Bank Ltd		1.07%
Housing Development Finance Corporation Ltd		1.06%
Muthoot Finance Ltd		1.02%
Gujarat State Petronet Ltd		1.01%
PTC India Ltd		0.95%
State Bank of India		0.95%
Bharti Airtel Ltd		0.95%
Tata Chemicals Ltd		0.86%
Bajaj Finserv Ltd		0.83%
Tata Communications Ltd		0.78%
Bank Of Baroda		0.76%
Hindustan Petroleum Corporation Ltd		0.74%
DLF Ltd		0.71%
Pfizer Ltd		0.63%
LIC Housing Finance Ltd		0.63%
Eicher Motors Ltd		0.54%
Vedanta Ltd		0.52%
Colgate Palmolive India Ltd		0.49%
Cognizant Technology Solutions Corp		0.47%
Oracle Financial Services Software Ltd		0.45%
Ultratech Cement Ltd		0.45%
Mahindra & Mahindra Ltd		0.45%
Britannia Industries Ltd		0.45%
Motherson Sumi Systems Ltd		0.41%
Shoppers Stop Ltd		0.41%
Glaxosmithkline Consumer Healthcare Ltd		0.40%
Bata India Ltd		0.40%
Hindustan Zinc Ltd		0.38%
ACC Ltd		0.34%
IDFC Bank Ltd		0.32%
Sun TV Network Ltd		0.32%
Hindalco Industries Ltd		0.32%
Housing Development Finance Corporation Limited		0.29%

Portfolio

Akzo India Nobel Ltd	0.28%
Glaxosmithkline Pharmaceuticals Ltd	0.27%
Coromandel International Ltd	0.26%
IDFC Ltd.	0.25%
Bosch Ltd	0.22%
Oberoi Realty Ltd	0.21%
Oil India Ltd	0.18%
Tata Motors Ltd DVR Shares	0.12%
Jet Airways India Ltd	0.12%
Apollo Tyres Ltd	0.12%
NTPC Limited	0.08%
6% Cum. NCv. Prefer Zee	0.01%
Entertainment Enter'es Ltd	
ZEEL_25/02/2016	-0.27%
INDUSINDBK_25/02/2016	-0.54%
Cash & Current Assets	4.92%
Net receivables / payables	-1.44%
Total	100.00%

Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.56%
Sun Pharmaceuticals Industries Ltd	4.48%
ITC Ltd	4.40%
Maruti Suzuki India Ltd	4.38%
Axis Bank Ltd	3.95%
Tata Chemicals Ltd	3.60%
Indusind Bank Ltd	3.47%
HCL Technologies Ltd	3.30%
Tech Mahindra Ltd	3.10%
Birla Sun Life Floating Rate - ShtTer- Gr-Dir Plan	3.00%
Tata Communications Ltd	2.77%
Larsen & Toubro Ltd	2.71%
Infosys Ltd	2.49%
Dr Reddys Laboratories Ltd	2.47%
Tata Motors Ltd	2.31%
Dishman Pharma & Chemicals Ltd	2.26%
Bajaj Finance Ltd	1.79%
LIC Housing Finance Ltd	1.78%
Bank Of Baroda	1.74%
Reliance Industries Ltd	1.61%
Cairn India Ltd	1.54%
Kansai Nerolac Paints Ltd	1.46%
Ultratech Cement Ltd	1.46%
Piramal Enterprises Ltd	1.37%
Strides Shasun Ltd	1.35%
Kotak Mahindra Bank Ltd	1.29%
Eicher Motors Ltd	1.24%
Cholamandalam Investment and Finance Company Ltd	1.21%
Blue Star Ltd	1.20%
Dalmia Bharat Limited	1.18%
Yes Bank Ltd	1.15%
Lupin Ltd	1.10%
United Spirits Ltd	1.09%
Bharat Forge Ltd	1.07%
Indian Oil Corporation Ltd	1.03%
Housing Development Finance Corporation Ltd	1.01%
Cummins India Ltd	1.00%
Karur Vysya Bank Ltd	0.96%
UPL Limited	0.92%
MRF Ltd	0.91%
Cox and Kings Ltd	0.91%
Glaxosmithkline Consumer Healthcare Ltd	0.91%
Zee Entertainment Enterprises Ltd	0.89%
Radico Khaitan Ltd	0.87%
DLF Ltd	0.82%
Hero MotoCorp Ltd	0.82%
VA Tech Wabag Ltd	0.80%
Hexaware Technologies Ltd	0.79%
Grasim Industries Ltd	0.72%
Century Textiles & Industries Ltd	0.61%
Kewal Kiran Clothing Limited	0.60%
Glenmark Pharmaceuticals Ltd	0.53%
Bata India Ltd	0.51%
Indian Bank	0.47%
IDFC Ltd.	0.46%
AIA Engineering Ltd	0.45%
SKS Microfinance Ltd	0.45%
The Jammu and Kashmir Bank Ltd	0.41%
IDFC Bank Ltd	0.33%
DQ Entertainment International Ltd	0.14%
Megasoft Ltd	0.02%
Mms Infrastr Ltd	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	2.35%
Net receivables / payables	-0.60%
Total	100.00%

Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Maruti Suzuki India Ltd		8.20%
Bosch Ltd		8.02%
Bayer Cropscience Ltd		7.58%
Glaxosmithkline Pharmaceuticals Ltd		7.03%
ICRA Ltd		6.74%
Gillette India Ltd		6.65%
Pfizer Ltd		6.52%
Honeywell Automation India Ltd		6.08%
Hindustan Unilever Ltd		5.00%
Kotak Mahindra Bank Ltd		4.92%
Thomas Cook India Ltd		3.82%
Hitachi Home and Life		
Solution India Ltd		3.76%
Capital First Limited		2.71%
Jet Airways India Ltd		2.70%
Kansai Nerolac Paints Ltd		2.48%
Procter & Gamble Hygiene and		
Health Care Ltd		2.36%
Cummins India Ltd		2.22%
FAG Bearings India Ltd		1.83%
Wabco India Ltd		1.22%
Crisil Ltd		1.16%
Bata India Ltd		0.87%
ACC Ltd		0.64%
Colgate Palmolive India Ltd		0.57%
Oracle Financial Services Software Ltd		0.56%
SML Isuzu Ltd		0.47%
Ambuja Cements Ltd		0.35%
Nestle India Ltd		0.32%
ITC Ltd		0.31%
Blue Dart Express Ltd		0.27%
Alstom T&D India Ltd		0.27%
Sanofi India Ltd		0.26%
ITD Cementation India Ltd		0.25%
Alstom India Limited		0.25%
Siemens Ltd		0.23%
Disa India Ltd		0.21%
Akzo India Nobel Ltd		0.21%
Federal-Mogul Goetze (India) Ltd		0.21%
Castrol India Ltd (FV Rs. 5/-)		0.18%
ABB India Ltd		0.15%
Schneider Electric Infrastructure Ltd		0.10%
Mphasis Ltd		0.04%
Blue Dart Express Limited	ICRA AA	0.00%
Blue Dart Express Limited	ICRA AA	0.00%
Blue Dart Express Limited	ICRA AA	0.00%
Jainpur Straw Brd and Paper Ltd		0.00%
Maruti Cottex Ltd		0.00%
Sree Jayalakshmi Autospin Ltd		0.00%
Sri Venkatesha Mill Ltd		0.00%
Visakha Aqua Farm Ltd		0.00%
Cash & Current Assets		2.71%
Net receivables / payables		-0.41%
Total		100.00%

Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	%
ICICI Bank Ltd	6.23%
Infosys Ltd	5.63%
Pfizer Ltd	5.02%
Cummins India Ltd	4.28%
Axis Bank Ltd	3.85%
Bharat Petroleum Corp Ltd	3.42%
ITC Ltd	3.29%
Sanofi India Ltd	3.29%
Hindustan Petroleum Corporation Ltd	3.07%
Sundaram Finance Ltd	2.83%
Oracle Financial Services Software Ltd	2.81%
Orient Cement Ltd	2.74%
Akzo India Nobel Ltd	2.59%
Kewal Kiran Clothing Limited	2.40%
Hindustan Zinc Ltd	2.39%
Hero MotoCorp Ltd	2.36%
Greaves Cotton Ltd	2.22%
HCL Technologies Ltd	2.18%
Housing Development Finance Corporation Ltd	2.06%
Crompton Greaves Ltd	1.90%
Sun TV Network Ltd	1.83%
Kaveri Seed Company Ltd	1.78%
Jagran Prakashan Ltd	1.70%
Alstom India Limited	1.59%
Apar Industries Ltd	1.40%
Atul Auto Ltd	1.36%
Procter & Gamble Hygiene and Health Care Ltd	1.34%
Vedanta Ltd	1.32%
Gateway Distriparks Ltd	1.31%
Multi Commodity Exchange of India Ltd	1.24%

ACC Ltd	1.11%
D.B.Corp Ltd	1.11%
Credit Analysis and Research Limited	1.07%
The Jammu and Kashmir Bank Ltd	1.04%
Coal India Ltd	1.02%
Kotak Mahindra Bank Ltd	0.96%
Sonata Software Ltd	0.94%
PTC India Ltd	0.93%
Dalmia Bharat Limited	0.91%
Orient Refractories Limited	0.87%
State Bank of India	0.83%
Gujarat Mineral Development Ltd	0.79%
Gail (India) Ltd	0.78%
Automotive Axles Ltd	0.73%
Oil India Ltd	0.71%
Cairn India Ltd	0.71%
Oriental Hotels Ltd	0.69%
VRL Logistic Ltd	0.66%
Bajaj Corp Ltd	0.55%
Karur Vysya Bank Ltd	0.55%
Orbit Exports Ltd	0.53%
Havells India Ltd	0.47%
Indian Bank	0.46%
Aditya Birla Fashion and Retail Limited	0.30%
Castrol India Ltd (FV Rs. 5/-)	0.26%
Aditya Birla Nuvo Ltd	0.23%
Birla Corporation Ltd	0.11%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.09%
Cash & Current Assets	1.26%
Net receivables / payables	-0.12%
Total	100.00%

Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Gujarat State Petronet Ltd	3.35%
SKS Microfinance Ltd	3.04%
PNC Infratech Limited	2.84%
Crompton Greaves Ltd	2.69%
Divis Laboratories Ltd	2.54%
Solar Industries (I) Ltd	2.35%
Yes Bank Ltd	2.32%
IRB Infrastructure Developers Ltd	2.30%
Britannia Industries Ltd	2.27%
Hindustan Petroleum Corporation Ltd	2.20%
Indian Oil Corporation Ltd	2.17%
Mahindra CIE Automotive Ltd	2.11%
Emami Ltd	2.04%
Federal Bank Ltd	2.02%
Petronet LNG Ltd	1.99%
Tech Mahindra Ltd	1.86%
MRF Ltd	1.83%
Hitachi Home and Life Solution India Ltd	1.80%
Firstsource Solutions Ltd	1.77%
LIC Housing Finance Ltd	1.77%
Bayer Cropscience Ltd	1.74%
Aurobindo Pharma Ltd	1.69%
Union Bank of India	1.59%
Finolex Cables Ltd	1.57%
Aditya Birla Fashion and Retail Limited	1.56%
Voltas Ltd	1.55%
Dish TV India Ltd	1.54%
J.Kumar Infraprojects Ltd	1.54%
Karur Vysya Bank Ltd	1.50%
Grasim Industries Ltd	1.49%
Tube Investments of India Ltd	1.48%
Aditya Birla Nuvo Ltd	1.47%
Mindtree Ltd	1.46%
KEC International Ltd	1.41%
Glaxosmithkline Consumer Healthcare Ltd	1.41%
Bajaj Finserv Ltd	1.38%
Eicher Motors Ltd	1.34%
FAG Bearings India Ltd	1.34%
Apollo Tyres Ltd	1.28%
Cyient Limited	1.18%
Pfizer Ltd	1.18%
KPIT Technologies Limited	1.17%
Natco Pharma Ltd	1.15%
Edelweiss Financial Services Ltd	1.15%
Gujarat Fluorochemicals Ltd	1.13%
HSIL Ltd	1.11%
Hexaware Technologies Ltd	1.09%
Capital First Limited	1.08%
Monte Carlo Fashions Ltd	1.06%
Simplex Infrastructures Ltd	0.97%
Jyothy Laboratories Ltd	0.97%
Torrent Pharmaceuticals Ltd	0.94%
Colgate Palmolive India Ltd	0.93%
Sundaram Finance Ltd	0.92%
Hinduja Global Solutions Ltd	0.88%
Oberoi Realty Ltd	0.86%
Narayana Hrudayalaya Limited	0.83%
Kalpataru Power Transmission Ltd	0.80%
Akzo India Nobel Ltd	0.78%

Portfolio

Bajaj Corp Ltd	0.77%
SANGHI INDUSTRIES LTD	0.67%
Bharat Electronics Ltd	0.65%
Prabhat Dairy Ltd	0.63%
IDFC Ltd.	0.60%
Dewan Housing Finance Corporation Ltd	0.53%
Pennar Engineered Building Systems Ltd	0.30%
Coffee Day Enterprises Limited	0.14%
Cash & Current Assets	2.18%
Net receivables / payables	-0.26%
Total	100.00%

Birla Sun Life Small & Midcap Fund

Allocation as a % of Net Assets	%
Yes Bank Ltd	3.14%
Kansai Nerolac Paints Ltd	2.95%
Natco Pharma Ltd	2.88%
Tube Investments of India Ltd	2.74%
Gujarat State Petronet Ltd	2.73%
IRB Infrastructure Developers Ltd	2.73%
SKS Microfinance Ltd	2.68%
Firstsource Solutions Ltd	2.63%
GRANULES INDIA LIMITED	2.61%
Pennar Engineered Building Systems Ltd	2.59%
Divis Laboratories Ltd	2.56%
Repco Home Finance Ltd	2.45%
Sterlite Technologies Ltd	2.45%
Sanofi India Ltd	2.27%
Capital First Limited	2.26%
PNC Infratech Limited	2.25%
Crompton Greaves Ltd	2.17%
SANGHI INDUSTRIES LTD	2.15%
Bajaj Corp Ltd	2.10%
Mangalore Refinery & Petrochemicals Ltd	2.08%
KEC International Ltd	2.07%
Dewan Housing Finance Corporation Ltd	2.06%
KPR Mill Ltd	2.06%
Dish TV India Ltd	2.05%
Finolex Cables Ltd	1.99%
Cholamandalam Investment and Finance Company Ltd	1.77%
Jet Airways India Ltd	1.76%
V-Mart Retail Limited	1.76%
Dalmia Bharat Limited	1.73%
Solar Industries (I) Ltd	1.73%
Karur Vysya Bank Ltd	1.72%
Precision Camshafts Ltd	1.70%
Cyient Limited	1.67%
Monte Carlo Fashions Ltd	1.67%
Jyothy Laboratories Ltd	1.61%
Wabco India Ltd	1.58%
Federal Bank Ltd	1.55%
S H Kelkar & Company Ltd	1.53%
Relaxo Footwears Limited	1.47%
Birla Corporation Ltd	1.47%
Union Bank of India	1.47%
Tata Global Beverages Ltd	1.42%
Prabhat Dairy Ltd	1.39%
IDFC Ltd.	1.36%
Deepak Fertilizers & Petro Corp Ltd	1.25%
HSIL Ltd	1.15%
Kaveri Seed Company Ltd	1.09%
Apollo Tyres Ltd	1.05%
Hexaware Technologies Ltd	1.03%
Disa India Ltd	0.83%
Cash & Current Assets	1.49%
Net receivables / payables	1.04%
Total	100.00%

Birla Sun Life Advantage Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.52%
Infosys Ltd	6.05%
Reliance Industries Ltd	6.03%
Yes Bank Ltd	5.43%
Sun Pharmaceuticals Industries Ltd	5.06%
Eicher Motors Ltd	4.63%
Maruti Suzuki India Ltd	3.81%
Natco Pharma Ltd	3.74%
Indusind Bank Ltd	3.02%
TVS Motor Company Ltd	2.74%
Berger Paints India Ltd	2.58%
Dalmia Bharat Limited	2.46%
Repco Home Finance Ltd	2.39%
Hindustan Petroleum Corporation Ltd	2.38%
Emami Ltd	2.31%
Bharat Electronics Ltd	2.23%
ICICI Bank Ltd	2.00%
Cummins India Ltd	1.94%
Kotak Mahindra Bank Ltd	1.91%
Bajaj Finance Ltd	1.91%
Volta Ltd	1.79%
Aurobindo Pharma Ltd	1.73%
Orient Cement Ltd	1.44%
KPR Mill Ltd	1.41%

Bajaj Finserv Ltd	1.41%
Torrent Pharmaceuticals Ltd	1.39%
Narayana Hrudayalaya Limited	1.34%
Kaveri Seed Company Ltd	1.27%
Bosch Ltd	1.18%
SKS Microfinance Ltd	1.11%
Alstom T&D India Ltd	1.08%
Mangalore Refinery & Petrochemicals Ltd	1.07%
Cyient Limited	1.06%
VA Tech Wabag Ltd	1.04%
V GUARD INDUSTRIES LIMITED	1.00%
Capital First Limited	0.96%
Atul Auto Ltd	0.92%
PI Industries Ltd	0.91%
Thomas Cook India Ltd	0.89%
GRANULES INDIA LIMITED	0.87%
Wabco India Ltd	0.84%
Divis Laboratories Ltd	0.83%
Astral Poly Technik Ltd	0.83%
Astra Microwave Products Ltd	0.77%
AIA Engineering Ltd	0.71%
Bayer Cropscience Ltd	0.63%
Kalpataru Power Transmission Ltd	0.55%
Persistent Systems Ltd	0.54%
Dr. Lal Pathlabs Limited	0.25%
Dharti Dredging	0.17%
Karrox Technologies Ltd	0.00%
Cash & Current Assets	2.04%
Net receivables / payables	-1.16%
Total	100.00%

Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.00%
Maruti Suzuki India Ltd	4.26%
ITC Ltd	4.10%
Eicher Motors Ltd	4.01%
Sun Pharmaceuticals Industries Ltd	3.93%
Indusind Bank Ltd	3.70%
Axis Bank Ltd	2.83%
Britannia Industries Ltd	2.80%
Asian Paints Ltd	2.65%
Bajaj Corp Ltd	2.65%
Emami Ltd	2.58%
Housing Development Finance Corporation Ltd	2.45%
Jyothy Laboratories Ltd	2.34%
Kotak Mahindra Bank Ltd	2.32%
Repco Home Finance Ltd	2.23%
United Spirits Ltd	2.16%
Whirlpool of India Ltd	1.75%
Muthoot Finance Ltd	1.68%
Karur Vysya Bank Ltd	1.60%
ICICI Bank Ltd	1.59%
Volta Ltd	1.59%
Tata Motors Ltd	1.52%
Phoenix Mills Ltd	1.49%
Alkem Laboratories Limited	1.46%
Zee Entertainment Enterprises Ltd	1.46%
Bajaj Finance Ltd	1.44%
Lupin Ltd	1.36%
Cox and Kings Ltd	1.34%
Jubilant Foodworks Ltd	1.32%
Bata India Ltd	1.32%
Federal Bank Ltd	1.28%
Marico Ltd	1.23%
Dr. Lal Pathlabs Limited	1.22%
Glaxosmithkline Consumer Healthcare Ltd	1.20%
Aditya Birla Fashion and Retail Limited	1.18%
Colgate Palmolive India Ltd	1.07%
Blue Star Ltd	1.05%
Exide Industries Ltd	1.04%
Capital First Limited	1.04%
Sanofi India Ltd	1.03%
Cholamandalam Investment and Finance Company Ltd	1.02%
Relaxo Footwears Limited	1.00%
Hindustan Unilever Ltd	0.99%
HEIDELBERGCEMENT INDIA LIMITED	0.97%
Radico Khaitan Ltd	0.96%
Monte Carlo Fashions Ltd	0.91%
Aditya Birla Nuvo Ltd	0.89%
Hero MotoCorp Ltd	0.89%
ACC Ltd	0.86%
Bajaj Auto Ltd	0.81%
Glenmark Pharmaceuticals Ltd	0.25%
6% Cum. N.Cv. Prefer Zee Entertainment Enter'es Ltd	0.22%
MT Educare Ltd	0.18%
Cash & Current Assets	6.76%
Net receivables / payables	0.01%
Total	100.00%

Birla Sun Life Banking And Financial Services Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	16.01%
Yes Bank Ltd	10.63%
Indusind Bank Ltd	8.22%
Bajaj Finance Ltd	8.03%
Repco Home Finance Ltd	7.74%
ICICI Bank Ltd	6.43%
Axis Bank Ltd	5.95%
LIC Housing Finance Ltd	5.49%
SKS Microfinance Ltd	4.86%
Bank Of Baroda	4.27%
Dewan Housing Finance Corporation Ltd	2.76%
Capital First Limited	2.73%
Cholamandalam Investment and Finance Company Ltd	2.57%
Muthoot Finance Ltd	2.16%
Bajaj Finserv Ltd	2.09%
ICRA Ltd	1.97%
Housing Development Finance Corporation Ltd	1.93%
Federal Bank Ltd	1.67%
Karur Vysya Bank Ltd	1.30%
City Union Bank Ltd	0.71%
Edelweiss Financial Services Ltd	0.36%
Tourism Finance Corporation of India Ltd	0.31%
Cash & Current Assets	1.28%
Net receivables / payables	0.54%
Total	100.00%

Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	5.17%
Cummins India Ltd	4.70%
Wabco India Ltd	4.17%
Crompton Greaves Ltd	3.94%
Orient Cement Ltd	3.41%
Multi Commodity Exchange of India Ltd	3.16%
Reliance Industries Ltd	3.06%
PTC India Ltd	2.94%
Larsen & Toubro Ltd	2.92%
Honeywell Automation India Ltd	2.88%
ICICI Bank Ltd	2.85%
Ashoka Buildcon Ltd	2.52%
Federal Bank Ltd	2.27%
Bharat Electronics Ltd	2.02%
The Jammu and Kashmir Bank Ltd	1.99%
J.Kumar Infraprojects Ltd	1.84%
Tata Motors Ltd	1.80%
FAG Bearings India Ltd	1.69%
Blue Star Ltd	1.64%
Birla Corporation Ltd	1.62%
VA Tech Wabag Ltd	1.59%
Axis Bank Ltd	1.58%
Gujarat Industries Power Company Ltd	1.53%
Hindustan Zinc Ltd	1.52%
Greaves Cotton Ltd	1.48%
Capital First Limited	1.38%
Tata Communications Ltd	1.31%
Kalpataru Power Transmission Ltd	1.31%
IRB Infrastructure Developers Ltd	1.29%
Muthoot Finance Ltd	1.26%
TD Power Systems Ltd	1.22%
Bajaj Finance Ltd	1.22%
Finolex Cables Ltd	1.19%
Indusind Bank Ltd	1.17%
Alstom India Limited	1.16%
Inox Wind Ltd	1.15%
Credit Analysis and Research Limited	1.09%
Coal India Ltd	1.05%
Somany Ceramics Ltd	1.05%
ACC Ltd	1.02%
Kaveri Seed Company Ltd	1.01%
BANKNIFTY_25/02/2016	0.99%
Indian Oil Corporation Ltd	0.99%
Orient Refractories Limited	0.96%
ICRA Ltd	0.95%
Gujarat State Petronet Ltd	0.86%
Indian Bank	0.83%
Automotive Axles Ltd	0.81%
Gujarat Mineral Development Ltd	0.80%
Oil India Ltd	0.80%
Oberoi Realty Ltd	0.76%
Hindustan Petroleum Corporation Ltd	0.67%
Astra Microwave Products Ltd	0.62%
Hindalco Industries Ltd	0.56%
Power Grid Corporation of India Ltd	0.55%
PNC Infratech Limited	0.54%
Sobha Ltd	0.50%
Disa India Ltd	0.45%
Jaiprakash Power Ventures Ltd	0.39%

Portfolio

STATE BANK OF BIKANER AND JAIPUR LTD	0.39%
Housing Development Finance Corporation Limited	0.37%
Cash & Current Assets	4.03%
Net receivables / payables	-1.01%
Total	100.00%

Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets	%
Gulf Oil Lubricants India Ltd	4.41%
Tata Chemicals Ltd	4.26%
J.Kumar Infraprojects Ltd	3.54%
Yes Bank Ltd	3.39%
Kaveri Seed Company Ltd	3.34%
Chennai Petroleum Corporation Ltd	3.24%
Gujarat Fluorochemicals Ltd	3.22%
Hindustan Petroleum Corporation Ltd	3.04%
Sun TV Network Ltd	2.97%
Dishman Pharma & Chemicals Ltd	2.76%
State Bank of India	2.72%
OMKAR SPECIALITY CHEMICALS LIMITED	2.67%
UPL Limited	2.65%
Pfizer Ltd	2.61%
NIFTY_25/02/2016	2.59%
Muthoot Finance Ltd	2.36%
RELIANCE_25/02/2016	2.20%
KPR Mill Ltd	2.09%
Federal Bank Ltd	2.03%
Mangalore Refinery & Petrochemicals Ltd	1.99%
Sonata Software Ltd	1.88%
MRF Ltd	1.86%
Orient Cement Ltd	1.72%
Banco Products India Ltd	1.67%
Axis Bank Ltd	1.55%
Coromandel International Ltd	1.53%
Coal India Ltd	1.51%
Bajaj Finserv Ltd	1.46%
Hexaware Technologies Ltd	1.45%
Ashoka Buildcon Ltd	1.35%
HCL Technologies Ltd	1.31%
HSIL Ltd	1.24%
Cyient Limited	1.21%
Edelweiss Financial Services Ltd	1.19%
CIPLA_25/02/2016	1.19%
PTC India Ltd	1.11%
BANKNIFTY_25/02/2016	1.06%
Hero MotoCorp Ltd	1.04%
Inox Wind Ltd	1.01%
Monte Carlo Fashions Ltd	1.00%
Deepak Fertilizers & Petro Corp Ltd	0.97%
Reliance Industries Ltd	0.91%
Gujarat Mineral Development Ltd	0.83%
GRANULES INDIA LIMITED	0.70%
PNC Infratech Limited	0.65%
Aditya Birla Nuvo Ltd	0.59%
Shemaroo Entertainment Ltd	0.58%
Heritage Foods Limited	0.55%
NCC Ltd	0.40%
Indian Bank	0.38%
Gail (India) Ltd	0.12%
Cash & Current Assets	6.45%
Net receivables / payables	1.44%
Total	100.00%

Birla Sun Life India Reforms Fund

Allocation as a % of Net Assets		%
8.60% GOI (MD 02/06/2028)	SOV	14.16%
8.83% GOI (MD 12/12/2041)	SOV	7.15%
HDFC Bank Ltd		5.92%
9.20% GOI (MD 30/09/2030)	SOV	4.91%
Eicher Motors Ltd		4.63%
Maruti Suzuki India Ltd		4.62%
Yes Bank Ltd		3.64%
Cummins India Ltd		3.33%
Bajaj Auto Ltd		3.17%
ICICI Bank Ltd		3.11%
Kotak Mahindra Bank Ltd		3.08%
Voltas Ltd		2.71%
Bharat Electronics Ltd		2.50%
Capital First Limited		2.49%
Indusind Bank Ltd		2.48%
Crompton Greaves Ltd		2.32%
8.30% GOI (MD 31/12/2042)	SOV	2.27%
Ultratech Cement Ltd		2.18%
Karur Vysya Bank Ltd		2.16%
Repco Home Finance Ltd		2.09%
9.23% GOI (MD 23/12/2043)	SOV	1.99%
Dalmia Bharat Limited		1.79%
Ashoka Buildcon Ltd		1.74%
Muthoot Finance Ltd		1.73%
Bajaj Finserv Ltd		1.68%
Larsen & Toubro Ltd		1.49%
Tourism Finance Corporation of India Ltd		1.48%

Sundaram Finance Ltd	1.23%
IRB Infrastructure Developers Ltd	1.18%
Bosch Ltd	1.18%
Indian Bank	1.16%
Orient Cement Ltd	0.94%
Atul Auto Ltd	0.87%
Alstom India Limited	0.76%
J.Kumar Infraprojects Ltd	0.60%
Torrent Power Ltd	0.55%
PTC India Ltd	0.36%
6% Cum. NCv. Prefer Zee	
Entertainment Enter'es Ltd	0.05%
Cash & Current Assets	0.64%
Net receivables / payables	-0.37%
Total	100.00%

Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
Infosys Ltd	31.10%
HCL Technologies Ltd	10.01%
Tech Mahindra Ltd	8.92%
Tata Consultancy Services Ltd	6.15%
Tata Communications Ltd	6.03%
Sonata Software Ltd	4.79%
Cyient Limited	4.44%
Dish TV India Ltd	4.06%
Firstsource Solutions Ltd	3.33%
Persistent Systems Ltd	3.18%
Hexaware Technologies Ltd	3.08%
NIIT Technologies Ltd	2.72%
KPIT Technologies Limited	2.67%
Sasken Communication Technologies Ltd	1.84%
Shemaroo Entertainment Ltd	1.65%
Info Edge India Ltd	1.63%
Zee Entertainment Enterprises Ltd	1.15%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.22%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	1.31%
Net receivables / payables	1.71%
Total	100.00%

Birla Sun Life India Opportunities Fund

Allocation as a % of Net Assets	%
Cummins India Ltd	7.19%
Sanofi India Ltd	6.62%
Infosys Ltd	6.45%
Reliance Industries Ltd	6.27%
Honeywell Automation India Ltd	5.76%
Wabco India Ltd	5.37%
Sun Pharmaceuticals Industries Ltd	5.36%
Hindustan Zinc Ltd	4.88%
HCL Technologies Ltd	4.12%
Oracle Financial Services Software Ltd	3.78%
Tech Mahindra Ltd	3.77%
Aurobindo Pharma Ltd	3.47%
Firstsource Solutions Ltd	3.32%
Bajaj Auto Ltd	3.14%
Divis Laboratories Ltd	3.06%
KPIT Technologies Limited	2.79%
Crisil Ltd	2.47%
Persistent Systems Ltd	2.29%
Dishman Pharma & Chemicals Ltd	2.29%
AIA Engineering Ltd	2.13%
Hexaware Technologies Ltd	2.03%
Sonata Software Ltd	1.80%
KPR Mill Ltd	1.78%
Tata Consultancy Services Ltd	1.45%
Orbit Exports Ltd	1.45%
Dr Reddys Laboratories Ltd	1.04%
Brillio Technologies Pvt Ltd	0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Magnasound (I) Ltd	0.00%
Oriqua Ltd	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	5.98%
Net receivables / payables	-0.07%
Total	100.00%

Birla Sun Life Special Situations Fund

Allocation as a % of Net Assets	%
Maruti Suzuki India Ltd	8.37%
Wabco India Ltd	8.30%
Indusind Bank Ltd	7.59%
Tata Communications Ltd	4.91%
Strides Shasun Ltd	4.79%
HCL Technologies Ltd	4.37%
HDFC Bank Ltd	4.29%
Dishman Pharma & Chemicals Ltd	4.05%
ITC Ltd	3.93%

LIC Housing Finance Ltd	3.89%
Century Textiles & Industries Ltd	3.21%
Kotak Mahindra Bank Ltd	2.93%
Birla Corporation Ltd	2.91%
Tata Chemicals Ltd	2.89%
Cummins India Ltd	2.54%
Tech Mahindra Ltd	2.46%
Motherson Sumi Systems Ltd	2.18%
Sun Pharmaceuticals Industries Ltd	2.14%
Tata Motors Ltd	2.07%
Bharat Forge Ltd	2.04%
United Spirits Ltd	2.03%
AIA Engineering Ltd	2.02%
Aditya Birla Fashion and Retail Limited	1.89%
ICICI Bank Ltd	1.88%
Jaiprakash Power Ventures Ltd	1.72%
Muthoot Finance Ltd	1.67%
Simplex Infrastructures Ltd	1.49%
Karur Vysya Bank Ltd	1.47%
Aditya Birla Nuvo Ltd	1.43%
Radico Khaitan Ltd	1.22%
Cox and Kings Ltd	0.93%
United Breweries Holdings Ltd	0.61%
Cash & Current Assets	2.14%
Net receivables / payables	-0.34%
Total	100.00%

Birla Sun Life Dynamic Asset Allocation Fund

Allocation as a % of Net Assets	Rating	%
Eicher Motors Ltd		3.97%
Infosys Ltd		3.55%
Bajaj Finance Ltd		3.23%
Repco Home Finance Ltd		3.08%
Reliance Industries Ltd		3.05%
Axis Bank Ltd		2.94%
Dalmia Bharat Limited		2.86%
Sanofi India Ltd		2.78%
HDFC Bank Ltd		2.52%
ICICI Bank Ltd		2.51%
INDO COUNT INDUSTRIES LIMITED		2.39%
Kewal Kiran Clothing Limited		2.23%
Sonata Software Ltd		2.13%
PTC India Ltd		2.10%
Somany Ceramics Ltd		1.99%
Atul Auto Ltd		1.97%
Pfizer Ltd		1.95%
KPR Mill Ltd		1.92%
Hero MotoCorp Ltd		1.90%
Inox Wind Ltd		1.73%
Indusind Bank Ltd		1.68%
Orbit Exports Ltd		1.55%
V-Mart Retail Limited		1.53%
HEIDELBERGCEMENT INDIA LIMITED		1.53%
Indian Terrain Fashions Ltd		1.49%
Coal India Ltd		1.39%
ACC Ltd		1.35%
IFGL REFRACTORIES LTD		1.33%
Orient Refractories Limited		1.22%
Kaveri Seed Company Ltd		1.13%
Cairn India Ltd		1.06%
Indian Bank		1.00%
Federal Bank Ltd		0.94%
Tourism Finance Corporation of India Ltd		0.82%
Bharat Electronics Ltd		0.81%
Oracle Financial Services Software Ltd		0.75%
6% Cum. NCv. Prefer Zee		0.72%
Entertainment Enter'es Ltd		
India Cements Ltd		0.61%
VRL Logistic Ltd		0.39%
Dr. Lal Pathlabs Limited		0.22%
NTPC Limited	CRISIL AAA	0.09%
NIFTY_25/02/2016		-6.18%
Cash & Current Assets		25.49%
Net receivables / payables		8.31%
Total		100.00%

Birla Sun Life International Equity Fund - Plan A

Allocation as a % of Net Assets	%
Aetna Inc New	4.70%
McKesson Corp	4.38%
VALERO ENERGY CORP	3.84%
Koninklijke AHOLD NV	3.35%
AXA SA	3.14%
The Boeing Co	3.09%
Japan Airlines Co Ltd	3.04%
CLP Holdings Ltd	2.98%
Westfield Corporation	2.98%
APPLE INC	2.91%
FEDEX CORP	2.75%
Delta Air Lines Inc	2.72%
SWISS RE AG	2.71%
NEXT PLC	2.66%

Portfolio

EMC CORP	2.65%
Allianz SE	2.64%
T ROWE PRICE GROUP I	2.61%
Telstra Corporation Ltd	2.53%
SANOFI	2.53%
TELENOR	2.35%
NORDEA BANK AB	2.33%
AMERISOURCE BERGEN CORP	2.28%
GILEAD SCIENCES INC	2.19%
INTERNATIONAL BUSINESS MACHINES CORP IBM	2.18%
CVS CAREMARK CORP	2.11%
Zurich Insurance Group Ag	2.07%
EASTMAN CHEMICAL CO	2.03%
PING AN INS GRP-H	1.98%
TYSON FOODS INC	1.88%
MARKS & SPENCER GROUP PLC	1.82%
Viacom Inc	1.80%
TOYOTA MOTOR CORP	1.77%
HARMAN INTERNATIONAL	1.72%
XEROX CORP	1.65%
CenturyLink Inc	1.59%
EXPEDIA INC	1.59%
BEIERSDORF AG	1.49%
PUBLICIS GROUPE SA	0.84%
HEWLETT PACKARD CO	0.61%
Cash & Current Assets	5.65%
Net receivables / payables	-0.15%
Total	100.00%

Zurich Insurance Group Ag	0.63%
Kaveri Seed Company Ltd	0.62%
NORDEA BANK AB	0.61%
CVS CAREMARK CORP	0.60%
KPR Mill Ltd	0.60%
EASTMAN CHEMICAL CO	0.59%
INDO COUNT INDUSTRIES LIMITED	0.58%
MARKS & SPENCER GROUP PLC	0.54%
INTERNATIONAL BUSINESS MACHINES CORP IBM	0.53%
PING AN INS GRP-H	0.52%
TOYOTA MOTOR CORP	0.51%
AMERISOURCE BERGEN CORP	0.50%
India Cements Ltd	0.50%
HARMAN INTERNATIONAL	0.50%
XEROX CORP	0.46%
The Jammu and Kashmir Bank Ltd	0.45%
CenturyLink Inc	0.45%
Just Dial Limited	0.39%
BEIERSDORF AG	0.39%
PUBLICIS GROUPE SA	0.38%
Viacom Inc	0.37%
HEIDELBERGCEMENT INDIA LIMITED	0.34%
LIC Housing Finance Ltd	0.31%
Dalmia Bharat Limited	0.26%
Housing Development Finance Corporation Ltd	0.23%
HEWLETT PACKARD CO	0.17%
Inox Wind Ltd	0.11%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.04%
Cash & Current Assets	4.56%
Net receivables / payables	-1.91%
Total	100.00%

Larsen & Toubro Ltd	2.55%
Axis Bank Ltd	2.04%
Kotak Mahindra Bank Ltd	1.96%
Tata Motors Ltd	1.80%
Hindustan Unilever Ltd	1.64%
State Bank of India	1.64%
Mahindra & Mahindra Ltd	1.62%
Maruti Suzuki India Ltd	1.53%
HCL Technologies Ltd	1.36%
Indusind Bank Ltd	1.24%
Coal India Ltd	1.17%
Lupin Ltd	1.17%
Oil & Natural Gas Corporation Ltd	1.15%
Bharti Airtel Ltd	1.13%
Asian Paints Ltd	1.12%
Dr Reddys Laboratories Ltd	1.11%
Wipro Ltd	1.09%
Hero MotoCorp Ltd	1.07%
Power Grid Corporation of India Ltd	0.93%
Bajaj Auto Ltd	0.91%
Tech Mahindra Ltd	0.86%
Cipla Ltd	0.84%
NTPC Ltd	0.84%
Ultratech Cement Ltd	0.82%
Yes Bank Ltd	0.69%
Bharat Petroleum Corp Ltd	0.66%
Zee Entertainment Enterprises Ltd	0.65%
Grasim Industries Ltd	0.61%
Adani Ports and Special Economic Zone Ltd	0.55%
Gail (India) Ltd	0.49%
Tata Steel Ltd	0.47%
Bosch Ltd	0.45%
Ambuja Cements Ltd	0.43%
Bharat Heavy Electricals Ltd	0.36%
Bank Of Baroda	0.33%
ACC Ltd	0.33%
Idea Cellular Ltd	0.33%
Tata Power Co Ltd	0.31%
Hindalco Industries Ltd	0.26%
Vedanta Ltd	0.22%
Cairn India Ltd	0.20%
Punjab National Bank	0.19%
Cash & Current Assets	24.99%
Net receivables / payables	-23.57%
Total	100.00%

Birla Sun Life International Equity Fund - Plan B

Allocation as a % of Net Assets	%
Infosys Ltd	3.71%
Repco Home Finance Ltd	3.42%
ICICI Bank Ltd	3.34%
HDFC Bank Ltd	2.89%
ITC Ltd	2.72%
Bajaj Finance Ltd	2.51%
Indusind Bank Ltd	2.46%
Eicher Motors Ltd	2.46%
Axis Bank Ltd	2.43%
BANKNIFTY_25/02/2016	2.22%
Cummins India Ltd	1.96%
J.Kumar InfraProjects Ltd	1.81%
Cognizant Technology Solutions Corp	1.76%
Cairn India Ltd	1.68%
Kewal Kiran Clothing Limited	1.65%
Atul Auto Ltd	1.60%
Shriram City Union Finance Limited	1.50%
Hindustan Zinc Ltd	1.49%
Federal Bank Ltd	1.47%
Aetna Inc New	1.35%
OMKAR SPECIALITY CHEMICALS LIMITED	1.34%
D.B. Corp Ltd	1.34%
Emami Ltd	1.34%
PTC India Ltd	1.18%
McKesson Corp	1.15%
Sanofi India Ltd	1.13%
Hero MotoCorp Ltd	1.09%
Sonata Software Ltd	1.04%
VALERO ENERGY CORP	1.02%
Thomas Cook India Ltd	1.02%
VST Industries Ltd	0.98%
Sun Pharmaceuticals Industries Ltd	0.97%
Koninklijke AHOLD NV	0.97%
V-Mart Retail Limited	0.96%
Japan Airlines Co Ltd	0.96%
EXPEDIA INC	0.92%
Indian Terrain Fashions Ltd	0.91%
Orient Cement Ltd	0.91%
Orient Refractories Limited	0.89%
Oracle Financial Services Software Ltd	0.89%
APPLE INC	0.88%
Westfield Corporation	0.86%
Cyient Limited	0.84%
FEDEX CORP	0.83%
SWISS RE AG	0.78%
CLP Holdings Ltd	0.78%
NEXT PLC	0.77%
AXA SA	0.76%
IFGL REFRACTORIES LTD	0.76%
The Boeing Co	0.76%
T ROWE PRICE GROUP I	0.74%
HCL Technologies Ltd	0.73%
Telstra Corporation Ltd	0.73%
EMC CORP	0.73%
Tourism Finance Corporation of India Ltd	0.73%
Delta Air Lines Inc	0.71%
Hindalco Industries Ltd	0.69%
Allianz SE	0.68%
Automotive Axles Ltd	0.68%
TYSON FOODS INC	0.68%
Coal India Ltd	0.68%
ACC Ltd	0.67%
State Bank of India	0.67%
SANOFI	0.65%
Orbit Exports Ltd	0.64%
TELENOR	0.64%
GILEAD SCIENCES INC	0.63%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)

Allocation as a % of Net Assets	%
TYSON FOODS INC	10.48%
SYNGENTA LTD REG SHS	9.03%
MONSANTO CO	8.79%
DEERE & CO	8.42%
ASSOCIATED BRITISH FOODS PLC	8.37%
ARCHER-DANIELS-MIDLAND CO	7.50%
BUNGE LTD	6.36%
BRF SA	5.01%
AGRIUM INC	4.64%
Kubota Corp	4.22%
WILMAR INTERNATIONAL LTD	3.84%
INGREDION INC	3.72%
Potash Corp Of Saskatchewan Inc USD	3.28%
The Mosaic Company Limited	2.59%
CF INDUSTRIES HOLDINGS INC ORD SHS	2.53%
Marine Harvest ASA	2.33%
YARA INTERNATIONAL ASA	1.98%
GOLDEN AGRI-RESOURCES LTD	1.91%
Uralkaliy OJSC SHS GDR	1.25%
Sociedad Quimica yMinera de Chile SA	0.82%
Israel Chemicals Ltd	0.48%
Nippon Meat Pack Ord	0.32%
Cash & Current Assets	2.83%
Net receivables / payables	-0.70%
Total	100.00%

Birla Sun Life Global Commodities Fund

Allocation as a % of Net Assets	%
Martin Currie Global Resources Fund	48.07%
First State Glob Umbrella Fund Global Res Fund - I	33.83%
Cash & Current Assets	18.23%
Net receivables / payables	-0.13%
Total	100.00%

Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	98.34%
Cash & Current Assets	1.96%
Net receivables / payables	-0.30%
Total	100.00%

Birla Sun Life Index Fund

Allocation as a % of Net Assets	%
NIFTY_25/02/2016	21.98%
Infosys Ltd	6.60%
HDFC Bank Ltd	5.79%
Housing Development Finance Corporation Ltd	5.25%
ITC Ltd	5.07%
Reliance Industries Ltd	4.82%
ICICI Bank Ltd	3.78%
Tata Consultancy Services Ltd	3.47%
Sun Pharmaceuticals Industries Ltd	2.70%

Birla Sun Life Asset Allocator Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	19.59%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	16.95%
SBI Blue Chip Fund-Direct Plan -Growth	16.32%
MOST Focused Multicap 35-Direct Plan-Growth Option	12.82%
IDFC Dynamic Bond Fund-Direct Plan-Growth	9.37%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.18%
Franklin India PRIMA FUND - Direct - Growth	4.72%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	4.49%
ICICI Prudential Discovery Fund Direct Plan Grwth	4.13%
Birla Sun Life Cash Plus - Growth - Direct Plan	0.01%
Cash & Current Assets	6.57%
Net receivables / payables	-1.14%
Total	100.00%

Birla Sun Life Financial Planning FOF - Aggressive Plan

Allocation as a % of Net Assets	%
SBI Blue Chip Fund-Direct Plan -Growth	14.35%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	14.22%
MOST Focused Multicap 35-Direct Plan-Growth Option	13.77%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	13.62%
Birla Sun Life Cash Plus - Growth - Direct Plan	13.25%
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	6.42%
IDFC Dynamic Bond Fund-Direct Plan-Growth	6.07%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	4.64%
ICICI Prudential Discovery Fund Direct Plan Grwth	4.54%
Franklin India PRIMA FUND - Direct - Growth	4.13%
Goldman Sachs Gold ETF (Gold Bees)	2.19%
Kotak MF Gold ETF	1.99%
Cash & Current Assets	0.97%
Net receivables / payables	-0.17%
Total	100.00%

Birla Sun Life Financial Planning FOF - Conservative Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	35.79%
IDFC Dynamic Bond Fund-Direct Plan-Growth	15.13%
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	12.71%
Kotak MF Gold ETF	10.89%
SBI Blue Chip Fund-Direct Plan -Growth	4.26%
MOST Focused Multicap 35-Direct Plan-Growth Option	4.20%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	4.12%

Portfolio

Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	3.92%
Franklin India PRIMA FUND - Direct - Growth	1.30%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	1.28%
ICICI Prudential Discovery Fund Direct Plan Grwth	1.24%
Goldman Sachs Gold ETF (Gold Bees)	0.81%
Cash & Current Assets	4.73%
Net receivables / payables	-0.38%
Total	100.00%

Birla Sun Life Financial Planning FOF - Prudent Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	21.47%
IDFC Dynamic Bond Fund-Direct Plan-Growth	13.73%
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	10.73%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.62%
SBI Blue Chip Fund-Direct Plan -Growth	8.31%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	8.18%
MOST Focused Multicap 35-Direct Plan-Growth Option	7.95%
Kotak MF Gold ETF	6.34%
Goldman Sachs Gold ETF (Gold Bees)	2.64%
Mirae Asset Emerging Bluechip Fund - Dir Pln- Grw	2.59%
Franklin India PRIMA FUND - Direct - Growth	2.58%
ICICI Prudential Discovery Fund Direct Plan Grwth	2.44%
Cash & Current Assets	4.45%
Net receivables / payables	-0.02%
Total	100.00%

Birla Sun Life Equity Savings Fund

Allocation as a % of Net Assets	Rating	%
Reliance Industries Ltd		8.16%
HDFC Bank Ltd		6.53%
8.15% GOI (MD 24/11/2026)	SOV	5.38%
Maruti Suzuki India Ltd		5.10%
Axis Bank Ltd		4.61%
9.20% GOI (MD 30/09/2030)	SOV	4.33%
8.12% GOI (MD 10/12/2020)	SOV	4.05%
LIC Housing Finance Ltd		3.85%
ITC Ltd		3.39%
7.59% GOI (MD 20/03/2029)	SOV	2.59%
Housing Development Finance Corporation Ltd		2.38%
Sun Pharmaceuticals Industries Ltd		2.36%
Eicher Motors Ltd		2.34%
MRF Ltd		2.30%
Yes Bank Ltd		2.27%
Bank Of Baroda		1.92%
Repco Home Finance Ltd		1.87%
Oil & Natural Gas Corporation Ltd		1.80%
Infosys Ltd		1.54%
8.60% GOI (MD 02/06/2028)	SOV	1.39%
Natco Pharma Ltd		1.38%
8.17% GOI (MD 01/12/2044)	SOV	1.31%
Lupin Ltd		1.26%
Berger Paints India Ltd		1.05%
Wabco India Ltd		0.83%
Bajaj Finance Ltd		0.79%
Dalmia Bharat Limited		0.74%
TVS Motor Company Ltd		0.70%
Godrej Consumer Products Ltd		0.65%
Voltas Ltd		0.60%
Bharat Electronics Ltd		0.59%
Capital First Limited		0.57%
Indusind Bank Ltd		0.53%
Orient Cement Ltd		0.52%
Emami Ltd		0.50%
Alstom T&D India Ltd		0.48%
VA Tech Wabag Ltd		0.47%
Bosch Ltd		0.46%
Bajaj Finserv Ltd		0.46%
AIA Engineering Ltd		0.44%
V GUARD INDUSTRIES LIMITED		0.43%
Hindustan Petroleum Corporation Ltd		0.41%
Bayer Cropscience Ltd		0.37%
Torrent Pharmaceuticals Ltd		0.37%
Gulf Oil Lubricants India Ltd		0.37%
IDFC Ltd.		0.35%
Page Industries Ltd		0.34%
Gail (India) Ltd		0.33%
Cyient Limited		0.33%
Atul Auto Ltd		0.32%
Cummins India Ltd		0.29%
Gujarat Fluorochemicals Ltd		0.29%
KPR Mill Ltd		0.29%
State Bank of India		0.29%
Siemens Ltd		0.27%
PI Industries Ltd		0.24%

Havells India Ltd	0.22%
V-Mart Retail Limited	0.21%
Glenmark Pharmaceuticals Ltd	0.20%
Kalpataru Power Transmission Ltd	0.20%
Pidilite Industries Ltd	0.17%
HCL Technologies Ltd	0.15%
ICICI Bank Ltd	0.13%
Castrol India Ltd (FV Rs. 5/-)	0.13%
Federal Bank Ltd	0.08%
Whirlpool of India Ltd	0.08%
Oracle Financial Services Software Ltd	0.07%
IDFC Bank Ltd	0.07%
JK Cements Ltd	0.07%
Bharat Forge Ltd	0.06%
Raymond Ltd	0.06%
The South Indian Bank Ltd	0.05%
UPL Limited	0.04%
IDFC_25/02/2016	-0.29%
LUPIN_25/02/2016	-0.61%
EICHERMOT_25/02/2016	-0.66%
SUNPHARMA_25/02/2016	-1.18%
ONGC_25/02/2016	-1.80%
BANKBARODA_25/02/2016	-1.92%
MRF_25/02/2016	-2.13%
HDFC_25/02/2016	-2.38%
LICHSGFIN_25/02/2016	-3.21%
ITC_25/02/2016	-3.40%
AXISBANK_25/02/2016	-3.80%
MARUTI_25/02/2016	-4.25%
HDFCBANK_25/02/2016	-6.00%
RELIANCE_25/02/2016	-7.63%
Cash & Current Assets	4.27%
Net receivables / payables	45.19%
Total	100.00%

Tax Savings Solutions

Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	6.88%
Honeywell Automation India Ltd	5.63%
Bayer Cropscience Ltd	4.56%
ICRA Ltd	4.38%
Kotak Mahindra Bank Ltd	4.36%
Zee Entertainment Enterprises Ltd	3.39%
MRF Ltd	3.30%
Pfizer Ltd	3.16%
Reliance Industries Ltd	3.14%
Jet Airways India Ltd	3.14%
Thomas Cook India Ltd	2.93%
Shoppers Stop Ltd	2.91%
Tata Consultancy Services Ltd	2.66%
Housing Development Finance Corporation Ltd	2.54%
Indusind Bank Ltd	2.48%
HDFC Bank Ltd	2.29%
ICICI Bank Ltd	2.24%
Bosch Ltd	2.19%
Biocon Ltd	2.14%
Cummins India Ltd	2.02%
Shree Cement Ltd	1.81%
Larsen & Toubro Ltd	1.81%
Grasim Industries Ltd	1.79%
Hitachi Home and Life Solution India Ltd	1.74%
Yes Bank Ltd	1.71%
Axis Bank Ltd	1.69%
Gillette India Ltd	1.66%
Sun Pharmaceuticals Industries Ltd	1.65%
Glaxosmithkline Pharmaceuticals Ltd	1.65%
Infosys Ltd	1.50%
Maruti Suzuki India Ltd	1.44%
HCL Technologies Ltd	1.44%
Tata Motors Ltd	1.32%
Hindustan Unilever Ltd	1.23%
Procter & Gamble Hygiene and Health Care Ltd	1.04%
Capital First Limited	1.02%
Century Textiles & Industries Ltd	0.97%
Tech Mahindra Ltd	0.95%
Kansai Nerolac Paints Ltd	0.94%
ITC Ltd	0.73%
Ashok Leyland Ltd	0.54%
Mahindra & Mahindra Ltd	0.52%
SKS Microfinance Ltd	0.46%
Colgate Palmolive India Ltd	0.37%
Container Corporation of India Ltd	0.36%
IDFC Bank Ltd	0.32%
IDFC Ltd.	0.24%
Vedanta Ltd	0.19%
Bharat Bijlee Ltd	0.18%
United Breweries Holdings Ltd	0.18%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	2.38%

Net receivables / payables	-0.21%
Total	100.00%

Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	6.79%
Honeywell Automation India Ltd	5.31%
Bayer Cropscience Ltd	4.36%
Kotak Mahindra Bank Ltd	4.17%
ICRA Ltd	4.14%
Zee Entertainment Enterprises Ltd	3.25%
MRF Ltd	3.15%
Reliance Industries Ltd	3.01%
Jet Airways India Ltd	3.00%
Pfizer Ltd	2.99%
Shoppers Stop Ltd	2.84%
Thomas Cook India Ltd	2.77%
Tata Consultancy Services Ltd	2.55%
Housing Development Finance Corporation Ltd	2.43%
Indusind Bank Ltd	2.38%
HDFC Bank Ltd	2.20%
ICICI Bank Ltd	2.14%
Bosch Ltd	2.09%
Biocon Ltd	2.04%
Cummins India Ltd	1.92%
Shree Cement Ltd	1.74%
Larsen & Toubro Ltd	1.73%
Grasim Industries Ltd	1.72%
Hitachi Home and Life Solution India Ltd	1.66%
Yes Bank Ltd	1.64%
Axis Bank Ltd	1.62%
Sun Pharmaceuticals Industries Ltd	1.58%
Gillette India Ltd	1.57%
Glaxosmithkline Pharmaceuticals Ltd	1.56%
Infosys Ltd	1.43%
Maruti Suzuki India Ltd	1.39%
HCL Technologies Ltd	1.38%
Tata Motors Ltd	1.27%
Hindustan Unilever Ltd	1.17%
Procter & Gamble Hygiene and Health Care Ltd	1.02%
Capital First Limited	0.96%
Kansai Nerolac Paints Ltd	0.94%
Century Textiles & Industries Ltd	0.93%
Tech Mahindra Ltd	0.91%
ITC Ltd	0.70%
Ashok Leyland Ltd	0.52%
Mahindra & Mahindra Ltd	0.48%
SKS Microfinance Ltd	0.41%
Colgate Palmolive India Ltd	0.35%
Container Corporation of India Ltd	0.33%
IDFC Bank Ltd	0.29%
IDFC Ltd.	0.22%
Vedanta Ltd	0.18%
Bharat Bijlee Ltd	0.16%
United Breweries Holdings Ltd	0.16%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	6.49%
Net receivables / payables	-0.02%
Total	100.00%

Birla Sun Life Tax Savings Fund

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	7.02%
Honeywell Automation India Ltd	5.67%
Bayer Cropscience Ltd	4.65%
Kotak Mahindra Bank Ltd	4.45%
ICRA Ltd	4.42%
Zee Entertainment Enterprises Ltd	3.47%
MRF Ltd	3.36%
Reliance Industries Ltd	3.21%
Jet Airways India Ltd	3.20%
Pfizer Ltd	3.19%
Shoppers Stop Ltd	3.00%
Thomas Cook India Ltd	2.96%
Tata Consultancy Services Ltd	2.72%
Housing Development Finance Corporation Ltd	2.60%
Indusind Bank Ltd	2.53%
HDFC Bank Ltd	2.35%
ICICI Bank Ltd	2.29%
Bosch Ltd	2.24%
Biocon Ltd	2.18%
Cummins India Ltd	2.05%
Shree Cement Ltd	1.85%
Larsen & Toubro Ltd	1.85%
Grasim Industries Ltd	1.83%
Yes Bank Ltd	1.79%
Hitachi Home and Life Solution India Ltd	1.77%
Axis Bank Ltd	1.73%
Sun Pharmaceuticals Industries Ltd	1.72%
Gillette India Ltd	1.68%
Glaxosmithkline Pharmaceuticals Ltd	1.66%
Infosys Ltd	1.57%
HCL Technologies Ltd	1.50%

Portfolio

Maruti Suzuki India Ltd	1.50%
Tata Motors Ltd	1.35%
Hindustan Unilever Ltd	1.24%
Capital First Limited	1.03%
Century Textiles & Industries Ltd	1.01%
Procter & Gamble Hygiene and Health Care Ltd	1.00%
Tech Mahindra Ltd	0.99%
Kansai Nerolac Paints Ltd	0.93%
ITC Ltd	0.76%
Ashok Leyland Ltd	0.58%
Mahindra & Mahindra Ltd	0.51%
SKS Microfinance Ltd	0.43%
Colgate Palmolive India Ltd	0.39%
Container Corporation of India Ltd	0.35%
IDFC Bank Ltd	0.33%
IDFC Ltd.	0.24%
Vedanta Ltd	0.21%
Bharat Bijlee Ltd	0.20%
United Breweries Holdings Ltd	0.18%
Cash & Current Assets	0.87%
Net receivables / payables	-0.64%
Total	100.00%

Regular Income Solutions

Birla Sun Life Monthly Income

Allocation as a % of Net Assets	Rating	%
7.73% GOI (MD 19/12/2034)	SOV	15.28%
Power Finance Corporation Limited	CRISIL AAA	13.51%
IDBI Bank Limited	CRISIL AA-	13.00%
8.27% GOI (MD 09/06/2020)	SOV	8.14%
7.59% GOI (MD 20/03/2029)	SOV	5.83%
9.20% GOI (MD 30/09/2030)	SOV	4.33%
8.12% GOI (MD 10/12/2020)	SOV	4.05%
8.24% GOI (MD 10/11/2033)	SOV	3.98%
8.13% GOI (MD 22/06/2045)	SOV	3.53%
Repco Home Finance Ltd		2.42%
7.72% GOI (MD 25/05/2025)	SOV	1.98%
8.17% GOI (MD 01/12/2044)	SOV	1.97%
8.15% GOI (MD 24/11/2026)	SOV	1.86%
8.28% GOI (MD 21/09/2027)	SOV	1.62%
Eicher Motors Ltd		1.31%
Bajaj Finance Ltd		1.08%
Power Grid Corporation of India Limited	CRISIL AAA	1.01%
V-Mart Retail Limited		0.93%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	0.84%
HDFC Bank Ltd		0.83%
Reliance Industries Ltd		0.82%
Kewal Kiran Clothing Limited		0.73%
Power Grid Corporation of India Limited	CRISIL AAA	0.61%
Indusind Bank Ltd		0.59%
Axis Bank Ltd		0.54%
KPR Mill Ltd		0.44%
Hindustan Petroleum Corporation Ltd		0.38%
ICICI Bank Ltd		0.37%
VRL Logistic Ltd		0.34%
OMKAR SPECIALITY CHEMICALS LIMITED		0.34%
Inox Wind Ltd		0.33%
Hero MotoCorp Ltd		0.31%
Power Finance Corporation Limited	CRISIL AAA	0.29%
Dr. Lal Pathlabs Limited		0.29%
Orbit Exports Ltd		0.28%
Cyient Limited		0.26%
Shriram City Union Finance Limited		0.26%
City Union Bank Ltd		0.25%
Monte Carlo Fashions Ltd		0.23%
Emami Ltd		0.20%
Sun Pharmaceuticals Industries Ltd		0.19%
Oriental Hotels Ltd		0.16%
Cairn India Ltd		0.15%
Cummins India Ltd		0.13%
Atul Auto Ltd		0.09%
Grasim Industries Ltd		0.04%
6% Cum. NCv. Prefer Zee		0.03%
Entertainment Enterprises Ltd		0.03%
Magnasound (I) Ltd		0.00%
Cash & Current Assets		3.85%
Total		100.00%

Birla Sun Life MIP

Allocation as a % of Net Assets	Rating	%
8.15% GOI (MD 24/11/2026)	SOV	19.74%
8.13% GOI (MD 22/06/2045)	SOV	9.60%
IDBI Bank Limited	CRISIL AA-	7.71%
Power Finance Corporation Limited	CRISIL AAA	7.01%
IDBI Bank Limited	CRISIL AA+	6.71%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	5.14%
8.27% GOI (MD 09/06/2020)	SOV	4.98%

8.24% GOI (MD 10/11/2033)	SOV	4.87%
7.72% GOI (MD 25/05/2025)	SOV	4.84%
8.17% GOI (MD 01/12/2044)	SOV	4.81%
6.90% GOI (MD 13/07/2019)	SOV	2.91%
Repco Home Finance Ltd		1.12%
8.40% GOI (MD 28/07/2024)	SOV	1.00%
Bajaj Finance Ltd		0.98%
Eicher Motors Ltd		0.92%
HDFC Bank Ltd		0.92%
V-Mart Retail Limited		0.84%
Reliance Industries Ltd		0.82%
Kewal Kiran Clothing Limited		0.78%
Infosys Ltd		0.61%
Indusind Bank Ltd		0.60%
ITC Ltd		0.59%
Power Finance Corporation Limited	CRISIL AAA	0.52%
ICICI Bank Ltd		0.51%
HCL Technologies Ltd		0.49%
KPR Mill Ltd		0.46%
Axis Bank Ltd		0.45%
Hindustan Petroleum Corporation Ltd		0.37%
Sun Pharmaceuticals Industries Ltd		0.36%
VRL Logistic Ltd		0.35%
Inox Wind Ltd		0.35%
Hero MotoCorp Ltd		0.30%
Dr. Lal Pathlabs Limited		0.28%
Shriram City Union Finance Limited		0.26%
Cyient Limited		0.21%
Crompton Greaves Ltd		0.19%
Federal Bank Ltd		0.18%
LIC Housing Finance Ltd		0.18%
Emami Ltd		0.15%
Cairn India Ltd		0.14%
Hindustan Zinc Ltd		0.14%
Cummins India Ltd		0.13%
Monte Carlo Fashions Ltd		0.12%
Oracle Financial Services Software Ltd		0.12%
Alstom India Limited		0.11%
INDO COUNT INDUSTRIES LIMITED		0.11%
Atul Auto Ltd		0.10%
Grasim Industries Ltd		0.10%
Orbit Exports Ltd		0.07%
Jagran Prakashan Ltd		0.05%
D.B. Corp Ltd		0.05%
6% Cum. NCv. Prefer Zee		0.01%
Entertainment Enterprises Ltd		0.00%
NTPC Limited	CRISIL AAA	0.00%
Cash & Current Assets		5.65%
Total		100.00%

Birla Sun Life MIP II - Wealth 25 Plan

Allocation as a % of Net Assets	Rating	%
7.59% GOI (MD 20/03/2029)	SOV	33.10%
8.17% GOI (MD 01/12/2044)	SOV	8.78%
8.24% GOI (MD 10/11/2033)	SOV	8.18%
7.73% GOI (MD 19/12/2034)	SOV	6.02%
8.13% GOI (MD 22/06/2045)	SOV	3.53%
8.26% Maharashtra SDL (MD 23/12/2025)	SOV	2.40%
8.27% Karnataka SDL (MD 23/12/2025)	SOV	2.40%
Natco Pharma Ltd		1.86%
Eicher Motors Ltd		1.79%
Repco Home Finance Ltd		1.64%
Yes Bank Ltd		1.63%
Hindustan Petroleum Corporation Ltd		1.57%
Sun Pharmaceuticals Industries Ltd		1.46%
Berger Paints India Ltd		0.95%
Bajaj Finance Ltd		0.91%
GRANULES INDIA LIMITED		0.81%
Dalmia Bharat Limited		0.81%
Bharat Electronics Ltd		0.78%
IDBI Bank Limited	CRISIL AA-	0.76%
Bajaj Finserv Ltd		0.72%
SKS Microfinance Ltd		0.71%
Yes Bank Limited	ICRA AA+	0.70%
Orient Cement Ltd		0.66%
Wabco India Ltd		0.64%
TVS Motor Company Ltd		0.63%
Capital First Limited		0.62%
Maruti Suzuki India Ltd		0.59%
Volta Ltd		0.59%
KPR Mill Ltd		0.58%
HDFC Bank Ltd		0.57%
Infosys Ltd		0.56%
Indusind Bank Ltd		0.54%
Narayana Hrudayalaya Limited		0.50%
Power Finance Corporation Limited	CRISIL AAA	0.50%
8.35% GOI (MD 14/05/2022)	SOV	0.50%
8.27% GOI (MD 09/06/2020)	SOV	0.49%
Godrej Consumer Products Ltd		0.47%
VA Tech Wabag Ltd		0.45%
Bayer Cropscience Ltd		0.41%
V-Mart Retail Limited		0.40%

PI Industries Ltd		0.40%
Alstom T&D India Ltd		0.39%
Emami Ltd		0.35%
V GUARD INDUSTRIES LIMITED		0.35%
Page Industries Ltd		0.35%
Thomas Cook India Ltd		0.35%
Cummins India Ltd		0.34%
Kalpataru Power Transmission Ltd		0.33%
AIA Engineering Ltd		0.33%
Gujarat Fluorochemicals Ltd		0.29%
VRL Logistic Ltd		0.27%
Dr. Lal Pathlabs Limited		0.26%
Atul Auto Ltd		0.26%
Bosch Ltd		0.25%
Kaveri Seed Company Ltd		0.25%
Cyient Limited		0.25%
J.Kumar InfraProjects Ltd		0.24%
Pidilite Industries Ltd		0.22%
Oracle Financial Services Software Ltd		0.21%
MRF Ltd		0.20%
Hitachi Home and Life Solution India Ltd		0.19%
Monte Carlo Fashions Ltd		0.18%
Astra Microwave Products Ltd		0.16%
Ramkrishna Forgings Ltd		0.16%
IDBI Bank Limited	CRISIL AA+	0.09%
Whirlpool of India Ltd		0.09%
Yes Bank Limited	ICRA AA+	0.07%
6% Cum. NCv. Prefer Zee		0.01%
Entertainment Enterprises Ltd		0.01%
6.9175% Pay Fix & Rec Mibor (26/11/17) HDFCBK		-0.02%
Cash & Current Assets		1.98%
Total		100.00%

Birla Sun Life MIP - Savings 5 Plan

Allocation as a % of Net Assets	Rating	%
7.59% GOI (MD 20/03/2029)	SOV	23.84%
Power Finance Corporation Limited	CRISIL AAA	14.66%
7.73% GOI (MD 19/12/2034)	SOV	11.72%
8.13% GOI (MD 22/06/2045)	SOV	9.64%
IDBI Bank Limited	CRISIL AA-	8.46%
8.24% GOI (MD 10/11/2033)	SOV	5.47%
8.17% GOI (MD 01/12/2044)	SOV	5.23%
9.20% GOI (MD 30/09/2030)	SOV	2.21%
8.12% GOI (MD 10/12/2020)	SOV	2.07%
Repco Home Finance Ltd		1.56%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	1.29%
Yes Bank Limited	ICRA AA+	1.27%
Eicher Motors Ltd		0.81%
V-Mart Retail Limited		0.65%
Bajaj Finance Ltd		0.58%
HDFC Bank Ltd		0.55%
Reliance Industries Ltd		0.54%
Kewal Kiran Clothing Limited		0.48%
Indusind Bank Ltd		0.39%
Axis Bank Ltd		0.33%
VRL Logistic Ltd		0.32%
KPR Mill Ltd		0.29%
Inox Wind Ltd		0.29%
Dr. Lal Pathlabs Limited		0.28%
Hindustan Petroleum Corporation Ltd		0.25%
City Union Bank Ltd		0.23%
ICICI Bank Ltd		0.23%
9.41% Kerala SDL (MD 30/01/2024)	SOV	0.22%
OMKAR SPECIALITY CHEMICALS LIMITED		0.21%
Orbit Exports Ltd		0.19%
Shriram City Union Finance Limited		0.17%
Monte Carlo Fashions Ltd		0.14%
Emami Ltd		0.13%
Sun Pharmaceuticals Industries Ltd		0.13%
Cyient Limited		0.11%
Hero MotoCorp Ltd		0.10%
Cairn India Ltd		0.10%
Oriental Hotels Ltd		0.09%
Cummins India Ltd		0.09%
Grasim Industries Ltd		0.08%
Atul Auto Ltd		0.06%
8.62% Tamil Nadu SDL (MD 20/02/2023)	SOV	0.05%
Cash & Current Assets		4.48%
Total		100.00%

Savings Solutions

Birla Sun Life Cash Plus

Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Limited	CRISIL A1+	4.56%
Kotak Mahindra Bank Limited		4.20%
ICICI Bank Limited		3.09%

Portfolio

Housing Development Finance Corporation Limited	ICRA A1+	2.99%
91 Days Tbill (MD 31/03/2016)	SOV	2.87%
91 Days Tbill (MD 25/02/2016)	SOV	2.21%
Corporation Bank	CRISIL A1+	2.21%
Housing Development Finance Corporation Limited	ICRA A1+	2.11%
Corporation Bank	CRISIL A1+	2.10%
Vedanta Ltd	CRISIL A1+	1.99%
IndusInd Bank Limited	CRISIL A1+	1.87%
Vedanta Ltd	CRISIL A1+	1.66%
Export Import Bank of India	CRISIL A1+	1.55%
182 Days Tbill (MD 25/02/2016)	SOV	1.33%
Export Import Bank of India	CRISIL A1+	1.33%
IDBI Bank Limited	CRISIL A1+	1.33%
Axis Bank Limited	CRISIL A1+	1.32%
JSW Steel Limited	CARE A1+	1.32%
National Fertilizers Limited	CRISIL A1+	1.16%
Reliance Capital Limited	CRISIL A1+	1.11%
Export Import Bank of India	CRISIL A1+	1.11%
L and T Fincorp Limited	CARE A1+	1.11%
91 Days Tbill (MD 17/03/2016)	SOV	1.10%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.99%
PNB Housing Finance Ltd	CARE A1+	0.97%
Tata Power Company Limited	ICRA A1+	0.89%
IDBI Bank Limited	CRISIL A1+	0.89%
Vijaya Bank	CARE A1+	0.89%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.89%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.88%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.88%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.88%
Small Industries Dev Bank of India	CARE A1+	0.88%
RBL Bank Limited	ICRA A1+	0.88%
Dewan Housing Finance Corporation Ltd	CRISIL A1+	0.88%
Tata Capital Housing Finance Ltd	CRISIL A1+	0.88%
HDB Financial Services Ltd	CARE A1+	0.88%
Tata Capital Financial Services Ltd	ICRA A1+	0.86%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	0.82%
Citicorp Finance India Ltd	ICRA A1+	0.78%
Gruh Finance Limited	ICRA A1+	0.77%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.77%
Kotak Mahindra Bank Limited	CRISIL A1+	0.73%
IndusInd Bank Limited	CRISIL A1+	0.67%
Piramal Enterprises Ltd	ICRA A1+	0.66%
Export Import Bank of India	CRISIL A1+	0.66%
Syndicate Bank	CARE A1+	0.66%
Bajaj Finance Limited	ICRA A1+	0.66%
Reliance Capital Limited	CRISIL A1+	0.66%
ONGC Mangalore Petrochemicals Ltd	ICRA A1+	0.66%
Religare Finvest Ltd	IND A1+	0.64%
Export Import Bank of India	CRISIL A1+	0.62%
GIC Housing Finance Limited	ICRA A1+	0.55%
RBL Bank Limited	ICRA A1+	0.55%
Hero Fincorp Limited	CRISIL A1+	0.55%
STCI Finance Limited	CRISIL A1+	0.55%
Deutsche Investments India Pvt Ltd	CRISIL A1+	0.51%
Credila Financial Services Pvt Ltd	ICRA A1+	0.44%
Tata Capital Financial Services Ltd	ICRA A1+	0.44%
Reliance Capital Limited	CRISIL A1+	0.44%
JM Financial Products Ltd	ICRA A1+	0.44%
Tata Capital Ltd	CRISIL A1+	0.44%
ICICI Securities Ltd	CRISIL A1+	0.44%
Reliance Capital Limited	CRISIL A1+	0.44%
Edelweiss Financial Services Limited	CRISIL A1+	0.44%
Adani Transmission Ltd	IND A1+	0.44%
Yes Bank Limited	ICRA A1+	0.44%
South Indian Bank Ltd	CARE A1+	0.44%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	0.44%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.44%
Kotak Mahindra Prime Ltd	CRISIL A1+	0.44%
Kotak Mahindra Prime Ltd	CRISIL A1+	0.44%
Can Fin Homes Limited	ICRA A1+	0.44%
Tata Capital Ltd	CRISIL A1+	0.44%
Reliance Capital Limited	CRISIL A1+	0.44%
Vijaya Bank	CARE A1+	0.44%
Sundaram Finance Limited	ICRA A1+	0.44%
TATA Realty & Infrastructure Ltd	ICRA A1+	0.44%
Small Industries Dev Bank of India	CARE A1+	0.44%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.44%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	0.44%
Axis Finance Limited	IND A1+	0.44%
Tata Capital Ltd	CRISIL A1+	0.44%
Deutsche Investments India Pvt Ltd	CRISIL A1+	0.42%
ICICI Securities Ltd	CRISIL A1+	0.35%
Raymond Limited	CRISIL A1+	0.35%
91 Days Tbill (MD 12/02/2016)	SOV	0.35%
JM Financial Products Ltd	ICRA A1+	0.33%
I L & F S Ltd	CARE A1+	0.33%

Hero Fincorp Limited	CRISIL A1+	0.33%
GIC Housing Finance Limited	ICRA A1+	0.33%
JM Financial Products Ltd	ICRA A1+	0.33%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.31%
SBI Global Factors Ltd	ICRA A1+	0.31%
Housing Development Finance Corporation Limited	CRISIL AAA	0.29%
SBI Global Factors Ltd	ICRA A1+	0.27%
Tata Motors Finance Ltd	ICRA A1+	0.27%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.22%
Yes Bank Limited	ICRA A1+	0.22%
Toyota Financial Services India Ltd.	CRISIL A1+	0.22%
Indiabulls Housing Finance Ltd	CRISIL A1+	0.22%
Toyota Financial Services India Ltd.	CRISIL A1+	0.22%
Canara Bank	CRISIL A1+	0.22%
JM Financial Products Ltd	ICRA A1+	0.22%
Tata Housing Development Co Ltd	CARE A1+	0.22%
Indian Bank	IND A1+	0.22%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.22%
Tata Housing Development Co Ltd	CARE A1+	0.22%
Tata Housing Development Co Ltd	CARE A1+	0.22%
MAHINDRA RURAL HOUSING FINANCE	IND A1+	0.22%
91 Days Tbill (MD 28/03/2016)	SOV	0.22%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.22%
Toyota Financial Services India Ltd.	CRISIL A1+	0.22%
Corporation Bank	CRISIL A1+	0.20%
Corporation Bank	CRISIL A1+	0.18%
MAHINDRA RURAL HOUSING FINANCE	IND A1+	0.18%
Housing Development Finance Corporation Limited	ICRA A1+	0.18%
Punjab National Bank	CARE A1+	0.15%
Sundaram Finance Limited	CRISIL A1+	0.11%
Network18 Media & Investments Limited	ICRA A1+(SO)	0.11%
LIC Housing Finance Limited	CRISIL A1+	0.11%
Network18 Media & Investments Limited	ICRA A1+(SO)	0.11%
IndusInd Bank Limited	CRISIL A1+	0.11%
Kotak Mahindra Investments Ltd	ICRA A1+	0.11%
I L & F S Ltd	ICRA A1+	0.11%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.11%
TV18 Broadcast Limited	ICRA A1+	0.11%
TV18 Broadcast Limited	ICRA A1+	0.11%
Network18 Media & Investments Limited	ICRA A1+(SO)	0.11%
Vijaya Bank	CARE A1+	0.11%
Infina Finance Private Limited	CRISIL A1+	0.11%
RBL Bank Limited	ICRA A1+	0.11%
Godrej Agrovet Ltd	ICRA A1+	0.11%
Citicorp Finance India Ltd	ICRA A1+	0.11%
Tata Motors Finance Ltd	ICRA A1+	0.11%
Credila Financial Services Pvt Ltd	ICRA A1+	0.11%
Tata Motors Finance Ltd	CRISIL AA	0.09%
364 Days Tbill (MD 17/03/2016)	SOV	0.04%
Housing Development Finance Corporation Limited	CRISIL AAA	0.02%
Tata Capital Financial Services Ltd	ICRA A1+	0.02%
Power Finance Corporation Limited	CARE A1+	0.02%
Sundaram Finance Limited	CRISIL A1+	0.02%
Cash & Current Assets		5.74%
Total		100.00%

Birla Sun Life Cash Manager

Allocation as a % of Net Assets	Rating	%
GSPC Distribution Networks Ltd.	CARE AA+(SO)	3.99%
Vijaya Bank	CARE A1+	3.42%
TATA Realty & Infrastructure Ltd	ICRA A1+	3.05%
S.D. Corporation Pvt. Ltd	ICRA AA+(SO)	2.97%
TATA Realty & Infrastructure Ltd	ICRA A1+	2.85%
Family Credit Ltd	CARE AA+	2.76%
Tata Capital Financial Services Ltd	CRISIL AA+	2.76%
IndusInd Bank Limited	CRISIL A1+	2.61%
Indiabulls Housing Finance Ltd	CARE AAA	2.53%
8.40% Rajasthan SDL (MD 27/03/2018)	SOV	2.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.30%
Vodafone India Ltd	CRISIL A1+	2.15%
Shriram Transport Finance Company Limited	IND AA+	2.06%
Tata Capital Financial Services Ltd	CRISIL AA+	1.91%
Sundaram Finance Limited	ICRA AA+	1.91%
Vedanta Ltd	CRISIL A1+	1.90%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.90%
Shriram Transport Finance Company Limited	CARE AA+	1.70%
Indiabulls Housing Finance Ltd	CARE AAA	1.66%
Kotak Mahindra Bank Limited	CRISIL A1+	1.59%

Piramal Enterprises Ltd	ICRA AA	1.53%
Power Finance Corporation Limited	ICRA AAA	1.53%
Sundaram Finance Limited	CRISIL AA+	1.53%
Corporation Bank	CRISIL A1+	1.52%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.52%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.52%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	1.52%
Tata Motors Finance Ltd	ICRA A1+	1.49%
Small Industries Dev Bank of India	CARE A1+	1.49%
Piramal Enterprises Ltd	ICRA A1+	1.48%
TATA Realty & Infrastructure Ltd	ICRA A1+	1.43%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	1.42%
Indiabulls Housing Finance Ltd	CARE AAA	1.38%
Tata Housing Development Co Ltd	ICRA AA	1.38%
Tata Motors Finance Ltd	ICRA A1+	1.37%
Shriram Transport Finance Company Limited	CRISIL AA+	1.33%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.30%
Tata Power Company Limited	ICRA A1+	1.15%
Fullerton India Credit Co Ltd	ICRA A1+	1.08%
Housing Development Finance Corporation Limited	CRISIL AAA	1.08%
Tata Capital Financial Services Ltd	CRISIL AA+	1.07%
S.D. Corporation Pvt. Ltd	CARE A1+(SO)	1.06%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.03%
Grand View Estates Pvt Ltd	ICRA AA(SO)	1.00%
SREI Equipment Finance Ltd	CARE AA-	0.92%
RHC Holding Pvt Ltd	CARE A(SO)	0.88%
8.39% Gujarat SDL (MD 27/03/2018)	SOV	0.78%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.77%
IDL Speciality Chemicals Ltd	IND A+(SO)	0.76%
Piramal Enterprises Ltd	ICRA A1+	0.76%
Bank of India	CRISIL A1+	0.76%
Axis Bank Limited	CRISIL A1+	0.76%
Satin Creditcare Network Ltd	ICRA A1+(SO)	0.73%
ICICI Home Finance Company Ltd	CARE AAA	0.69%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.65%
8.67% Karnataka SDL (MD 18/07/2017)	SOV	0.62%
Aditya Birla Fashion and Retail Limited	ICRA AA	0.62%
8.75% Gujarat SDL (MD 03/10/2016)	SOV	0.62%
Tata Housing Development Co Ltd	ICRA AA	0.62%
Tata Motors Finance Ltd	CRISIL AA	0.54%
LIC Housing Finance Limited	CRISIL AA	0.51%
Jyothy Laboratories Limited	CARE AA-	0.47%
Shriram Transport Finance Company Limited	CRISIL AA+	0.46%
Adani Ports and Special Economic Zone Limited	ICRA AA+	0.46%
8.00% Maharashtra SDL (MD 18/02/2018)	SOV	0.38%
LIC Housing Finance Limited	CRISIL AAA	0.38%
Tata Motors Limited	ICRA AA	0.38%
8.68% Karnataka SDL (MD 07/11/2017)	SOV	0.38%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	0.37%
Housing Development Finance Corporation Limited	ICRA A1+	0.23%
Punjab & Sind Bank	ICRA A1+	0.22%
8.12% Tamilnadu SDL (MD 25/02/2018)	SOV	0.15%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.15%
Andhra Bank	CARE A1+	0.09%
9.60% Gujarat SDL (MD 12/03/2018)	SOV	0.08%
Tata Sons Ltd	CRISIL AAA	0.08%
182 Days Tbill (MD 10/03/2016)	SOV	0.01%
Cash & Current Assets		3.19%
Total		100.00%

Birla Sun Life Savings Fund

Allocation as a % of Net Assets	Rating	%
8.12% GOI (MD 10/12/2020)	SOV	5.88%
Kotak Mahindra Bank Limited	CRISIL A1+	5.78%
Indiabulls Housing Finance Ltd	CARE AAA	4.71%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	4.06%
Dewan Housing Finance Corporation Ltd	CARE AAA	3.30%
Small Industries Dev Bank of India	CARE A1+	3.26%
Indiabulls Housing Finance Ltd	CARE AAA	2.69%
Power Finance Corporation Limited	CRISIL AAA	2.57%
ICICI Bank Limited	ICRA A1+	2.49%
Hinduja Leyland Finance Ltd	CARE A+	2.10%
Vodafone India Ltd	CRISIL A1+	2.09%
Small Industries Dev Bank of India	CARE A1+	2.08%
Vedanta Ltd	CRISIL A1+	2.08%

Portfolio

Dewan Housing Finance Corporation Ltd	CARE AAA	2.04%
Religare Finvest Ltd	IND AA-	1.77%
7.83% GOI (MD 11/04/2018)	SOV	1.74%
ONGC Mangalore Petrochemicals Ltd	ICRA A1+	1.63%
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	1.47%
Religare Finvest Ltd	IND AA-	1.43%
Dewan Housing Finance Corporation Ltd	CARE AAA	1.42%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.26%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.25%
Vijaya Bank	CARE A1+	1.25%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	1.25%
Axis Bank Limited	CRISIL A1+	1.16%
8.78% Haryana SDL (MD 23/07/2017)	SOV	1.15%
Shriram Transport Finance Company Limited	IND AA+	1.05%
Tata Power Company Limited	ICRA A1+	1.05%
Kotak Mahindra Prime Ltd	CRISIL A1+	1.05%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	1.03%
ECL Finance Ltd	ICRA AA	0.92%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.89%
8.39% TAMIL NADU SDL (MD 19/12/2017)	SOV	0.85%
Tata Motors Finance Ltd	CRISIL AA	0.84%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.83%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.82%
Piramal Enterprises Ltd	ICRA A1+	0.81%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.81%
Tata Motors Finance Ltd	ICRA A1+	0.81%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.76%
7.80% GOI (MD 03/05/2020)	SOV	0.72%
Indiabulls Housing Finance Ltd	CARE AAA	0.68%
8.67% Karnataka SDL (MD 18/07/2017)	SOV	0.63%
Tata Motors Finance Ltd	CRISIL AA	0.63%
Tata Capital Financial Services Ltd	CRISIL AA+	0.63%
IndusInd Bank Limited	CRISIL A1+	0.63%
Corporation Bank	CRISIL A1+	0.63%
Small Industries Dev Bank of India	CARE A1+	0.63%
IndusInd Bank Limited	CRISIL A1+	0.61%
Indiabulls Housing Finance Ltd	CARE AAA	0.59%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.50%
Shriram Transport Finance Company Limited	IND AA+	0.50%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.49%
8.51% Gujarat SDL(MD 27/10/2020)	SOV	0.45%
Vodafone India Ltd	CRISIL A1+	0.45%
LIC Housing Finance Limited	CRISIL AAA	0.45%
8.39% Punjab SDL (MD 05/01/2021)	SOV	0.42%
Shriram Transport Finance Company Limited	CRISIL AA+	0.42%
Shriram Transport Finance Company Limited	IND AA+	0.42%
Shriram Transport Finance Company Limited	CRISIL AA+	0.42%
Kotak Mahindra Investments Ltd	CRISIL A1+	0.42%
Export Import Bank of India	CRISIL A1+	0.42%
Piramal Enterprises Ltd	ICRA A1+	0.42%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.42%
Vijaya Bank	CARE A1+	0.42%
Fullerton India Credit Co Ltd	ICRA A1+	0.42%
91 Days Tbill (MD 31/03/2016)	SOV	0.42%
ONGC Mangalore Petrochemicals Ltd	ICRA A1+	0.41%
Vodafone India Ltd	CRISIL A1+	0.41%
S.D. Corporation Pvt. Ltd	ICRA AA+(SO)	0.40%
Barclays Invest & Loans India Ltd	ICRA A1+	0.39%
Tata Motors Finance Ltd	CRISIL AA	0.38%
I L & F S Ltd	ICRA A1+	0.38%
8.07% GOI 2017 (M/D. 15.01.2017)	SOV	0.30%
8.53% Maharashtra SDL (MD 27/10/2020)	SOV	0.25%
SP Jammu Udhampur Highway Ltd	ICRA AAA(SO)	0.22%
SP Jammu Udhampur Highway Ltd	ICRA AAA(SO)	0.22%
8.19% GOI (MD 16/01/2020)	SOV	0.21%
8.48% Andhra Pradesh SDL (MD 24/02/2020)	SOV	0.21%
8.35% Gujarat SDL (MD 06/10/2020)	SOV	0.21%
8.85% Haryana SDL (MD 13/08/2016)	SOV	0.21%
Sundaram Finance Limited	ICRA AA+	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.21%
Sundaram Finance Limited	ICRA AA+	0.21%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.21%
Shriram Transport Finance Company Limited	IND AA+	0.21%
Oriental Bank of Commerce	CRISIL A1+	0.21%
Canara Bank	CRISIL A1+	0.21%

Shapoorji Pallonji and Company Private Ltd	ICRA A1+	0.20%
Sundaram BNP Paribas Home Finance Ltd	CARE AA+	0.20%
8.54% Haryana SDL (MD 10/03/2020)	SOV	0.17%
Tata Capital Financial Services Ltd	CRISIL AA+	0.14%
Hero Fincorp Limited	CRISIL AA+	0.14%
8.71% Gujarat SDL(MD 05/09/2016)	SOV	0.13%
Housing Development Finance Corporation Limited	CRISIL AAA	0.13%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.09%
8.49% Bihar SDL (MD 07/10/2019)	SOV	0.09%
8.57% West Bengal SDL (MD 16/02/2020)	SOV	0.09%
8.52% Himachal Pradesh SDL (MD 10/03/2020)	SOV	0.09%
Kotak Mahindra Investments Ltd	CRISIL AAA	0.08%
Talwandi Sabo Power Ltd	CRISIL AA-(SO)	0.08%
8.27% GOI (MD 09/06/2020)	SOV	0.04%
8.59% Andhra Pradesh SDL (MD 18/03/2019)	SOV	0.04%
Rural Electrification Corporation Limited	CRISIL AAA	0.04%
Tata Sons Ltd	CRISIL AAA	0.04%
ICICI Bank Limited	ICRA A1+	0.04%
IDFC Bank Ltd	ICRA AAA	0.04%
91 Days Tbill (MD 25/02/2016)	SOV	0.04%
Canara Bank	CRISIL A1+	0.00%
6.71% Pay Fix & Rec Mibor (01/02/20)		0.00%
HSBC BK		0.00%
6.72% Pay Fix & Rec Mibor (01/02/20)		0.00%
HSBC BK		0.00%
6.73% Pay Fix & Rec Mibor (21/10/20)		0.00%
HSBCBK		0.00%
6.76% Pay Fix & Rec Mibor (16/10/20)		0.00%
HSBCBK		0.00%
6.9025% Pay Fix & Rec Mibor (21/09/20) ICICIBK		0.00%
6.9525% Pay Fix & Rec Mibor (MD10/09/20) HDFCBK		0.00%
6.9550% Pay Fix & Rec Mibor (MD09/09/20) HSBCBK		0.00%
6.8350% Pay Fix & Rec Mibor (30/09/20) HSBCBK		0.00%
6.88% Pay Fix & Rec Mibor (21/09/20) HSBCBK		0.00%
6.89% Pay Fix & Rec Mibor (21/09/20) HSBCBK		0.00%
6.90% Pay Fix & Rec Mibor (21/09/20) HSBCBK		0.00%
6.92% Pay Fix & Rec Mibor (21/09/20) HSBCBK		0.00%
6.91% Pay Fix & Rec Mibor (21/09/20) HSBCBK		0.00%
6.96% Pay Fix & Rec Mibor (MD09/09/20) HSBCBK		0.00%
6.98% Pay Fix & Rec Mibor (18/09/20) HSBCBK		0.00%
Cash & Current Assets		3.94%
Total		100.00%

**Birla Sun Life Treasury Optimizer Plan
(erstwhile Birla Sun Life Ultra
Short Term Fund)**

Allocation as a % of Net Assets	Rating	%
8.40% GOI (MD 28/07/2024)	SOV	12.49%
7.80% GOI (MD 03/05/2020).	SOV	7.62%
7.88% GOI (MD 19/03/2030)	SOV	5.84%
Reliance Jio Infocomm Limited	CRISIL AAA	4.05%
8.15% GOI (MD 24/11/2026)	SOV	3.84%
7.59% GOI (MD 20/03/2029)	SOV	3.14%
7.59% GOI(MD 11/01/2026)	SOV	2.83%
Indiabulls Housing Finance Ltd	CARE AAA	2.67%
9.20% GOI (MD 30/09/2030)	SOV	2.67%
8.12% GOI (MD 10/12/2020)	SOV	2.22%
8.60% GOI (MD 02/06/2028)	SOV	2.18%
8.83% GOI (MD 25/11/2023)	SOV	1.99%
Shriram Transport Finance Company Limited	IND AA+	1.89%
JM Financial Products Ltd	ICRA A1+	1.85%
Indiabulls Housing Finance Ltd	CARE AAA	1.53%
8.24% GOI (MD 10/11/2033)	SOV	1.52%
Tata Capital Financial Services Ltd	ICRA AA+	1.51%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.48%
Power Finance Corporation Limited	CRISIL AAA	1.42%
Shriram Transport Finance Company Limited	CRISIL AA+	1.42%
Tata Motors Finance Ltd	ICRA A1+	1.38%
Kotak Securities Ltd	ICRA A1+	1.38%
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	1.37%
8.51% Haryana SDL(MD 27/10/2020)	SOV	1.26%
Tata Capital Financial Services Ltd	CRISIL AA+	1.15%
LIC Housing Finance Limited	CRISIL AAA	1.13%
8.50% Punjab SDL(MD 27/10/2020)	SOV	0.96%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.94%

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Portfolio

IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.07%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.07%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.07%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.07%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
Rural Electrification Corporation Limited	CRISIL AAA	0.05%
LIC Housing Finance Limited	CRISIL AAA	0.05%
Housing Development Finance Corporation Limited	CRISIL AAA	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
Tata Sons Ltd	CRISIL AAA	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.00%
6.7350% Pay Fix & Rec Mibor (01/02/21)HSBC BK		0.00%
6.76% Pay Fix & Rec Mibor (19/10/20) HSBCBK		0.00%
6.7450% Pay Fix & Rec Mibor (22/01/21)HSBC BK		0.00%
6.76% Pay Fix & Rec Mibor (16/10/20) HSBCBK		0.00%
6.7325% Pay Fix & Rec Mibor (20/10/20) HSBCBK		0.00%
Cash & Current Assets		3.42%
Total		100.00%

Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets	Rating	%
8.13% GOI (MD 22/06/2045)	SOV	35.78%
7.59% GOI (MD 20/03/2029)	SOV	32.43%
Tata Motors Finance Solutions Ltd	CRISIL AA	7.00%
8.83% GOI (MD 25/11/2023)	SOV	5.48%
9.23% GOI (MD 23/12/2043)	SOV	4.19%
Edelweiss Commodities Services Ltd	ICRA AA	1.81%
9.20% GOI (MD 30/09/2030)	SOV	1.76%
8.17% GOI (MD 01/12/2044)	SOV	1.33%
8.24% GOI (MD 10/11/2033)	SOV	0.98%
Edelweiss Finance & Investments LTD	ICRA AA	0.90%
7.96% Gujarat SDL (14/10/2025)	SOV	0.86%
Religare Finvest Ltd	IND AA-	0.52%
ECL Finance Ltd	ICRA AA	0.51%
Indiabulls Housing Finance Ltd	CARE AAA	0.50%
Bahadur Chand Investments Pvt Ltd	ICRA AA	0.49%
Reliance Jio Infocomm Limited	CRISIL AAA	0.43%
Adani Power Limited	BWR AA-(SO)	0.40%
8.30% GOI (MD 02/07/2040)	SOV	0.36%
8.89% Maharashtra SDL (MD 05/10/2021)	SOV	0.34%
6.96% Rec Fix & Pay Mibor (01/01/21) HSBC		0.33%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.33%
8.62% Gujarat SDL (MD 07/09/2021)	SOV	0.17%
Indiabulls Housing Finance Ltd	CARE AAA	0.17%
Tata Capital Financial Services Ltd	CRISIL AA+	0.16%
8.32% GOI (MD 02/08/2032)	SOV	0.12%
8.08% GOI (MD 02/08/2022)	SOV	0.09%
8.29% Rajasthan SDL (MD 13/05/2025)	SOV	0.03%
8.79% Maharashtra SDL (MD 21/12/2021)	SOV	0.03%
Power Grid Corporation of India Limited	CRISIL AAA	0.03%
Tata Sons Ltd	CRISIL AAA	0.03%
7.1575% Rec Fix & Pay Mibor (MD09/07/20) ICICISEC		0.02%
8.15% GOI (MD 24/11/2026)	SOV	0.02%
7.68% GOI (MD 15/12/2023)	SOV	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.02%
7.21% Rec Fix & Pay Mibor (MD14/07/20) HSBCBK		0.01%
8.35% GOI (MD 14/05/2022)	SOV	0.01%
7.175% Rec Fix & Pay Mibor (MD06/07/20) HSBCBK		0.01%
7.26% Rec Fix & Pay Mibor (MD30/06/19) HSBCBK		0.01%
7.145% Rec Fix & Pay Mibor (MD08/07/20) ICICISECPD		0.01%
6.94% Rec Fix & Pay Mibor (MD13/11/20) HSBCBK		0.01%
Rural Electrification Corporation Limited	CRISIL AAA	0.01%
6.9425% Rec Fix & Pay Mibor (MD13/11/20) HDFCBK		0.01%
6.94% Rec Fix & Pay Mibor (MD13/11/20) HDFCBK		0.01%
7.145% Rec Fix & Pay Mibor (MD08/07/20) HSBCBK		0.01%
91 Days Tbill (MD 04/02/2016)	SOV	0.01%
Housing Development Finance Corporation Limited	CRISIL AAA	0.00%

9.40% Madhya Pradesh SDL (MD 30/01/2024)	SOV	0.00%
7.255% Rec Fix & Pay Mibor (MD30/06/17) ICICISECPD		0.00%
7.80% GOI (MD 03/05/2020).	SOV	0.00%
8.60% GOI (MD 02/06/2028)	SOV	0.00%
6.8925% Rec Fix & Pay Mibor (MD16/11/20) HDFCBK		0.00%
8.33% GOI 2036 (07/06/2036)	SOV	0.00%
7.96% Maharashtra SDL (14/10/2025)	SOV	0.00%
Forbes & Company Ltd	CRISIL AA-	0.00%
7.35% GOI (MD 22/06/2024)	SOV	0.00%
8.40% GOI (MD 28/07/2024)	SOV	0.00%
7.88% GOI (MD 19/03/2030)	SOV	0.00%
7.8% Pay Fixed & Rec Mibor (MD11/07/2016) ICICIBK		0.00%
7.4550% Rec Mibor & Pay Fix (MD29/12/2016) ICICIBK		0.00%
6.96% Rec Fix & Pay Mibor (MD01/01/21) HSBC		-0.33%
Cash & Current Assets		2.56%
Total		100.00%

Birla Sun Life Short Term Opportunities Fund		
Allocation as a % of Net Assets	Rating	%
Tata Motors Finance Solutions Ltd	CRISIL AA	11.76%
7.88% GOI (MD 19/03/2030)	SOV	9.79%
8.40% GOI (MD 28/07/2024)	SOV	9.77%
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	5.49%
7.59% GOI (MD 20/03/2029)	SOV	4.77%
SREI Equipment Finance Ltd	CARE AA-	4.36%
Indiabulls Housing Finance Ltd	CARE AAA	3.86%
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	3.84%
L&T Vrindavan Properties Ltd	CARE AA+(SO) ICRA	3.73%
S.D. Corporation Pvt. Ltd	AA+(SO) ICRA	3.30%
Cholamandalam Investment and Finance Company Limited	ICRA AA	3.06%
Piramal Enterprises Ltd	ICRA AA	2.95%
RKN RETAIL PVT. LTD	BWR A-(SO)	2.40%
Securities Trading Corp Ind Ltd	ICRA AA	2.18%
Tata Housing Development Co Ltd	ICRA AA	1.91%
SREI Equipment Finance Ltd	CARE AA-	1.76%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.55%
Tata Motors Finance Ltd	CRISIL AA	1.49%
Hero Realty Ltd	ICRA A+(SO)	1.49%
Shriram Transport Finance Company Limited	CRISIL AA+	1.48%
Reliance Jio Infocomm Limited	CRISIL AAA	1.34%
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	1.18%
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	1.17%
7.73% GOI (MD 19/12/2034)	SOV	1.00%
8.60% GOI (MD 02/06/2028)	SOV	0.77%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.77%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.76%
Tata Motors Finance Ltd	CRISIL AA	0.74%
Piramal Enterprises Ltd	ICRA AA	0.74%
7.72% GOI (MD 25/05/2025)	SOV	0.74%
Bharat Aluminium Co Ltd.	CRISIL A	0.72%
9.20% GOI (MD 30/09/2030)	SOV	0.64%
Sterlite Technologies Limited	CRISIL A+	0.60%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.46%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.46%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.43%
Reliance Ports and Terminals Ltd	CARE AAA	0.16%
RHC Holding Pvt Ltd	CARE A(SO)	0.15%
Housing Development Finance Corporation Limited	CRISIL AAA	0.15%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.15%
India Infradebt Ltd	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Rural Electrification Corporation Limited	CRISIL AAA	0.02%
Cash & Current Assets		4.27%
Total		100.00%

Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%
7.59% GOI (MD 20/03/2029)	SOV	25.31%
ECL Finance Ltd	ICRA AA	8.67%
RKN RETAIL PVT. LTD	BWR A-(SO)	7.55%
Reliance Jio Infocomm Limited	CRISIL AAA	6.05%
RHC Holding Pvt Ltd	CARE A(SO)	5.17%
Adani Power Limited	BWR AA-(SO)	4.99%

Relationships Properties Pvt Ltd	CARE AA-(SO)	4.49%
IL & FS Education and Technology Services Ltd	IND AA-(SO)	3.97%
RHC Holding Pvt Ltd	CARE A(SO)	3.93%
IL & FS Education and Technology Services Ltd	IND AA-(SO)	2.54%
IL&FS Transportation Networks Limited	ICRA A	2.04%
Coffee Day Natural Resources Private Limited	BWR A-(SO)	1.98%
Hero Realty Ltd	ICRA A+(SO)	1.97%
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	1.77%
8.24% GOI (MD 10/11/2033)	SOV	1.49%
Securities Trading Corp Ind Ltd	ICRA AA	1.45%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	1.40%
7.35% GOI (MD 22/06/2024)	SOV	1.25%
8.60% GOI (MD 02/06/2028)	SOV	1.24%
Coffee Day Enterprises Limited	BWR A+(SO)	1.19%
7.73% GOI (MD 19/12/2034)	SOV	1.05%
7.59% GOI(MD 11/01/2026)	SOV	0.79%
Coffee Day Enterprises Limited	BWR A+(SO)	0.69%
Hero Fincorp Limited	CRISIL AA+	0.62%
Sahyadri Agencies Ltd	BWR A(SO)	0.59%
8.46% Gujarat SDL (MD 03/03/2021)	SOV	0.50%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.50%
Sterlite Technologies Limited	CRISIL A+	0.50%
Hero Realty Ltd	ICRA A+(SO)	0.50%
Reliance Gas Transportation Infrastructure Ltd	CARE AAA	0.41%
Shriram Transport Finance Company Limited	IND AA+	0.30%
Rural Electrification Corporation Limited	CRISIL AAA	0.19%
Power Finance Corporation Limited	CRISIL AAA	0.14%
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	0.11%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.01%
6.86% Rec Fix & Pay Mibor (19/01/21) HDFC BK		0.01%
Cash & Current Assets		4.67%
Total		100.00%

Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets	Rating	%
8.27% GOI (MD 09/06/2020)	SOV	10.31%
8.12% GOI (MD 10/12/2020)	SOV	8.22%
7.80% GOI (MD 03/05/2020).	SOV	4.93%
Small Industries Dev Bank of India	CARE AAA	3.06%
Indiabulls Housing Finance Ltd	CARE AAA	2.49%
8.51% Gujarat SDL(MD 27/10/2020)	SOV	2.14%
Export Import Bank of India	CRISIL AAA	2.09%
8.58% Karnataka SDL (MD 25/10/2016)	SOV	1.83%
8.41% Andhra Pradesh SDL (MD 27/03/2018)	SOV	1.76%
Power Finance Corporation Limited	CRISIL AAA	1.71%
Reliance Jio Infocomm Limited	CRISIL AAA	1.71%
8.53% Maharashtra SDL (MD 27/10/2020)	SOV	1.60%
Housing Development Finance Corporation Limited	ICRA A1+	1.57%
Kotak Mahindra Investments Ltd	CRISIL A1+	1.53%
Bajaj Finance Limited	CRISIL AA+	1.31%
Housing Development Finance Corporation Limited	CRISIL AAA	1.31%
Axis Bank Limited	CRISIL A1+	1.28%
6.35%GOI 2020 (MD 2/01/2020)	SOV	1.21%
Rural Electrification Corporation Limited	CRISIL AAA	1.21%
Nabha Power Ltd	ICRA AAA(SO)	1.07%
IDFC Bank Ltd	ICRA AAA	1.05%
Birla Sun Life Floating Rate - ShtTer-Gr-Dir Plan		1.05%
Housing Development Finance Corporation Limited	CRISIL AAA	1.05%
Shriram Transport Finance Company Limited	CRISIL AA+	1.05%
6.90% GOI (MD 13/07/2019)	SOV	1.04%
Fullerton India Credit Co Ltd	ICRA A1+	1.03%
Kotak Mahindra Prime Ltd	CRISIL A1+	1.02%
L and T Fincorp Limited	CARE A1+	1.02%
Tata Motors Finance Ltd	ICRA A1+	1.01%
Housing Development Finance Corporation Limited	CRISIL AAA	1.00%
Power Finance Corporation Limited	CRISIL AAA	0.96%
Aditya Birla Nuvo Limited	ICRA AA+	0.96%
IL&FS Financial Services Ltd	IND AAA	0.95%
IDFC Bank Ltd	ICRA AAA	0.95%
8.52% Punjab SDL (MD 17/02/2021)	SOV	0.93%
8.53% Andhra Pradesh SDL (MD 19/01/2021)	SOV	0.80%
PNB Housing Finance Ltd	CARE AAA	0.80%
Sundaram Finance Limited	ICRA AA+	0.79%
ICICI Home Finance Company Ltd	ICRA AAA	0.79%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.78%
Sundaram Finance Limited	ICRA AA+	0.77%

Portfolio

LIC Housing Finance Limited	CRISIL AAA	0.68%
Tata Capital Financial Services Ltd	ICRA AA+	0.66%
IDFC Bank Ltd	ICRA AAA	0.65%
Power Finance Corporation Limited	CRISIL AAA	0.58%
Nabha Power Ltd	ICRA AAA(SO)	0.58%
8.19% GOI (MD 16/01/2020)	SOV	0.54%
8.75% Himmachal Pradesh SDL (MD 03/10/2017)	SOV	0.53%
8.48% Maharashtra SDL (MD 24/02/2020)	SOV	0.53%
8.32% Gujrat SDL (MD 04/08/2020)	SOV	0.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%
ICICI Home Finance Company Ltd	ICRA AAA	0.52%
ICICI Bank Limited	ICRA A1+	0.52%
IDBI Bank Limited	CRISIL A1+	0.51%
Kotak Mahindra Prime Ltd	CRISIL A1+	0.51%
Tata Motors Finance Ltd	ICRA A1+	0.50%
Tata Capital Financial Services Ltd	CRISIL AA+	0.47%
IDFC Bank Ltd	ICRA AAA	0.47%
8.42% Himachal Pradesh SDL (MD 16/03/2021)	SOV	0.42%
8.78% Haryana SDL (MD 23/07/2017)	SOV	0.41%
8.39% MAHARASHTRA SDL (08/09/2020)	SOV	0.40%
8.75% Gujarat SDL(MD 03/10/2016)	SOV	0.38%
Tata Capital Financial Services Ltd	CRISIL AA+	0.34%
Tata Sons Ltd	CRISIL AAA	0.32%
Housing Development Finance Corporation Limited	CRISIL AAA	0.32%
Tata Capital Financial Services Ltd	CRISIL AA+	0.32%
Bajaj Finance Limited	ICRA AA+	0.32%
Talwandi Sabo Power Ltd	CRISIL AA- (SO)	0.31%
Talwandi Sabo Power Ltd	CRISIL AA- (SO)	0.31%
8.40% Gujarat SDL (MD 24/11/2020)	SOV	0.30%
IDFC Bank Ltd	ICRA AAA	0.28%
Power Finance Corporation Limited	CRISIL AAA	0.27%
Nabha Power Ltd	ICRA AAA(SO)	0.27%
8.42% Maharashtra SDL (MD 25/08/2020)	SOV	0.27%
8.38% Gujarat SDL (MD 05/01/2021)	SOV	0.26%
Power Finance Corporation Limited	CRISIL AAA	0.26%
Tata Capital Housing Finance Ltd	CRISIL AA+	0.26%
IndusInd Bank Limited	CRISIL A1+	0.26%
ICICI Bank Limited	ICRA A1+	0.26%
Housing Development Finance Corporation Limited	ICRA A1+	0.26%
5.69% GOI 2009 MD(25/09/2018)	SOV	0.25%
8.38% Gujarat SDL (MD 22/09/2020)	SOV	0.25%
8.44% Rajasthan SDL (25/08/2020)	SOV	0.22%
Tata Sons Ltd	CRISIL AAA	0.21%
IDFC Bank Ltd	ICRA AAA	0.21%
Sundaram Finance Limited	ICRA AA+	0.21%
ICICI Bank Limited	ICRA A1+	0.20%
Tata Motors Finance Ltd	CRISIL AA	0.19%
8.08% Odisha SDL (MD 11/03/2020)	SOV	0.17%
Nabha Power Ltd	ICRA AAA(SO)	0.16%
Housing Development Finance Corporation Limited	CRISIL AAA	0.16%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.16%
IDFC Bank Ltd	ICRA AAA	0.16%
Dena Bank	CRISIL A1+	0.16%
Tata Capital Financial Services Ltd	ICRA AA+	0.14%
8.39% Punjab SDL (MD 05/01/2021)	SOV	0.13%
LIC Housing Finance Limited	CRISIL AAA	0.12%
Rural Electrification Corporation Limited	CRISIL AAA	0.11%
Tata Sons Ltd	CRISIL AAA	0.11%
Housing Development Finance Corporation Limited	CRISIL AAA	0.11%
Rural Electrification Corporation Limited	CRISIL AAA	0.05%
8.43% Madhya Pradesh SDL (MD 19/12/2017)	SOV	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Kotak Mahindra Prime Ltd	ICRA AAA	0.05%
LIC Housing Finance Limited	CARE AAA	0.03%
Rural Electrification Corporation Limited	CRISIL AAA	0.02%
HDB Financial Services Ltd	CRISIL AAA	0.02%
Nabha Power Ltd	ICRA AAA(SO)	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.01%
Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
6.85% Rec Fix & Pay Mibor (20/01/21)	HSBC BK	0.01%
6.85% Rec Fix & Pay Mibor (20/01/21)	ICICI BK	0.01%
6.9525% Rec Fix & Pay Mibor (MD10/11/20) HDFCBK		0.01%
Tata Motors Finance Ltd	CRISIL AA	0.01%
6.9350% Rec Fix & Pay Mibor (MD10/11/20) HSBCBK		0.00%
6.85% Rec Fix & Pay Mibor (20/01/21) HDFC BK		0.00%
6.94% Rec Fix & Pay Mibor (26/11/20)	HSBCBK	0.00%

Power Finance Corporation Limited	CRISIL AAA	0.00%
6.68% Pay Fix & Rec Mibor (01/02/18)		0.00%
HSBC BK		0.00%
Cash & Current Assets		7.93%
Total		100.00%

Birla Sun Life Income Plus		
Allocation as a % of Net Assets	Rating	%
7.59% GOI (MD 20/03/2029)	SOV	38.93%
8.17% GOI (MD 01/12/2044)	SOV	28.03%
8.13% GOI (MD 22/06/2045)	SOV	13.72%
7.73% GOI (MD 19/12/2034)	SOV	11.31%
8.24% GOI (MD 10/11/2033)	SOV	2.22%
7.59% GOI(MD 11/01/2026)	SOV	1.70%
India Infradebt Ltd	CRISIL AAA	1.22%
Power Finance Corporation Limited	CRISIL AAA	0.66%
ICICI Bank Limited	CRISIL AAA	0.08%
9.56% Maharashtra SDL (MD 28/08/2023)	SOV	0.03%
9.45% Rajasthan SDL (MD 26/03/2024)	SOV	0.02%
8.51% Punjab SDL (MD 10/04/2023)	SOV	0.01%
8.64% Jharkhand SDL (MD 06/03/2023)	SOV	0.01%
6.725% Pay Fix & Rec Mibor (01/02/21)		0.00%
HSBC BK		0.00%
6.75% Pay Fix & Rec Mibor (29/01/21)		0.00%
HSBC BK		0.00%
Cash & Current Assets		2.07%
Total		100.00%

Birla Sun Life Floating Rate Fund - Short Term Plan		
Allocation as a % of Net Assets	Rating	%
91 Days Tbill (MD 28/03/2016)	SOV	10.68%
IndusInd Bank Limited	CRISIL A1+	6.44%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	5.16%
Vedanta Ltd	CRISIL A1+	5.15%
Tata Capital Financial Services Ltd	ICRA A1+	5.13%
South Indian Bank Ltd	CARE A1+	4.51%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.88%
STCI Finance Limited	CRISIL A1+	3.20%
Tata Capital Financial Services Ltd	ICRA A1+	2.58%
Tata Capital Financial Services Ltd	ICRA A1+	2.58%
IDBI Bank Limited	CRISIL A1+	2.58%
Edelweiss Financial Services Limited	CRISIL A1+	2.58%
Vijaya Bank	CARE A1+	2.57%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	2.57%
91 Days Tbill (MD 17/03/2016)	SOV	2.56%
Tata Capital Financial Services Ltd	ICRA A1+	2.56%
Gruh Finance Limited	ICRA A1+	2.56%
RBL Bank Limited	ICRA A1+	2.53%
Piramal Enterprises Ltd	IND A1+	2.53%
Jhajjar Power Ltd		2.53%
Housing Development Finance Corporation Limited	ICRA A1+	2.44%
Housing Development Finance Corporation Limited	CRISIL AAA	1.94%
RBL Bank Limited	ICRA A1+	1.93%
Kotak Mahindra Prime Ltd	CRISIL A1+	1.90%
Fedbank Financial Services Ltd	CRISIL A1+	1.80%
91 Days Tbill (MD 31/03/2016)	SOV	1.66%
Housing Development Finance Corporation Limited	CRISIL AAA	1.29%
Piramal Enterprises Ltd	ICRA A1+	1.29%
Godrej Agrovet Ltd	ICRA A1+	1.29%
DCB Bank Ltd	CRISIL A1+	1.28%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.28%
Fedbank Financial Services Ltd	CRISIL A1+	1.28%
Rabo Bank (INDIA)	CRISIL A1+	1.28%
Tata Housing Development Co Ltd	CARE A1+	1.26%
Power Grid Corporation of India Limited	CRISIL AAA	0.65%
IDBI Bank Limited	CRISIL A1+	0.65%
Sundaram Finance Limited	CRISIL A1+	0.64%
Godrej Agrovet Ltd	ICRA A1+	0.64%
Tata Capital Financial Services Ltd	ICRA A1+	0.64%
Network18 Media & Investments Limited	ICRA A1+	0.64%
Vijaya Bank	CARE A1+	0.64%
STCI Finance Limited	CRISIL A1+	0.63%
Adani Ports and Special Economic Zone Limited	ICRA AA+	0.26%
Housing Development Finance Corporation Limited	CRISIL AAA	0.13%
Cash & Current Assets		-2.37%
Total		100.00%

Birla Sun Life Floating Rate Fund - Long Term Plan		
Allocation as a % of Net Assets	Rating	%
8.12% GOI (MD 10/12/2020)	SOV	18.88%
Small Industries Dev Bank of India	CARE AAA	15.56%
Shriram Transport Finance Company Limited	IND AA+	7.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	7.41%
8.40% Gujarat SDL (MD 24/11/2020)	SOV	5.61%
Bajaj Finance Limited	ICRA AA+	5.17%
Sundaram Finance Limited	CRISIL AA+	5.16%
Power Finance Corporation Limited	CRISIL AAA	4.51%
Indiabulls Housing Finance Ltd	CARE AAA	4.02%
7.8% GOI (MD 11/04/2021)	SOV	3.72%
Shriram Transport Finance Company Limited	CRISIL AA+	3.70%
Tata Capital Financial Services Ltd	CRISIL AA+	3.69%
Barclays Invest & Loans India Ltd	ICRA A1+	3.46%
8.41% Andhra Pradesh SDL (MD 27/03/2018)	SOV	2.25%
Kotak Mahindra Prime Ltd	CRISIL AAA	2.22%
Power Finance Corporation Limited	CRISIL AAA	1.88%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.74%
8.7% GUJARATSDL (MD 20/09/2016)	SOV	0.37%
Tata Sons Ltd	CRISIL AAA	0.37%
LIC Housing Finance Limited	CRISIL AAA	0.07%
6.83% Pay Fix & Rec Mibor (11/01/21)		-0.01%
HSBCBK		-0.01%
6.89% Pay Fix & Rec Mibor (22/09/20)		-0.01%
ICICIBK		-0.01%
6.90% Pay Fix & Rec Mibor (22/09/20)		-0.01%
ICICISECPD		-0.01%
6.9550% Pay Fix & Rec Mibor (17/11/20)HSBCBK		-0.02%
6.9575% Pay Fix & Rec Mibor (17/11/20) ICICISECPD		-0.02%
6.9575% Pay Fix & Rec Mibor (17/11/20)HDFCBK		-0.02%
6.9375% Pay Fix & Rec Mibor (MD08/09/20) HDFCBK		-0.03%
6.9525% Pay Fix & Rec Mibor (MD09/09/20) HDFCBK		-0.04%
6.9775% Pay Fix & Rec Mibor (15/09/20) ICICISECPD		-0.04%
6.91% Pay Fix & Rec Mibor (21/09/20)		-0.05%
ICICIBK		-0.05%
Cash & Current Assets		4.04%
Total		100.00%

Birla Sun Life Gilt Plus - PF Plan		
Allocation as a % of Net Assets	Rating	%
8.17% GOI (MD 01/12/2044)	SOV	41.80%
8.13% GOI (MD 22/06/2045)	SOV	26.08%
7.73% GOI (MD 19/12/2034)	SOV	20.29%
8.27% GOI (MD 09/06/2020)	SOV	9.01%
Cash & Current Assets		2.82%
Total Net Assets		100.00%

Birla Sun Life Constant Maturity 10 Year Gilt Fund (erstwhile Birla Sun Life Gilt Plus – Regular Plan)		
Allocation as a % of Net Assets	Rating	%
7.59% GOI(MD 11/01/2026)	SOV	94.43%
8.40% GOI (MD 28/07/2024)	SOV	1.42%
Cash & Current Assets		4.14%
Total		100.00%

Birla Sun Life Government Securities Fund - Long Term Plan		
Allocation as a % of Net Assets	Rating	%
8.17% GOI (MD 01/12/2044)	SOV	49.56%
7.73% GOI (MD 19/12/2034)	SOV	19.38%
7.59% GOI (MD 20/03/2029)	SOV	15.38%
8.24% GOI (MD 10/11/2033)	SOV	12.02%
8.13% GOI (MD 22/06/2045)	SOV	1.62%
8.60% GOI (MD 02/06/2028)	SOV	0.23%
8.30% GOI (MD 02/07/2040)	SOV	0.01%
6.725% Pay Fix & Rec Mibor (01/02/21)		0.00%
HSBC BK		0.00%
6.7525% Pay Fix & Rec Mibor (22/01/21)HSBC BK		0.00%
Cash & Current Assets		1.81%
Total		100.00%

Portfolio

Birla Sun Life Enhanced Arbitrage Fund

Allocation as a % of Net Assets	Rating	%
Reliance Industries Ltd		9.54%
Yes Bank Limited		6.77%
HDFC Bank Ltd		5.50%
Axis Bank Ltd		4.74%
Allahabad Bank	UNRATED	4.52%
Bajaj Finance Limited	ICRA A1+	4.50%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	4.38%
Reliance Infrastructure Ltd		4.10%
Yes Bank Ltd		4.05%
Aurobindo Pharma Ltd		3.82%
ITC Ltd		3.51%
Lupin Ltd		3.19%
Housing Development Finance Corporation Ltd		2.87%
Sun Pharmaceuticals Industries Ltd		2.55%
Tata Motors Ltd		2.34%
Corporation Bank		2.26%
Kotak Mahindra Prime Ltd	CRISIL A1+	2.21%
Adani Ports and Special Economic Zone Ltd		1.90%
Maruti Suzuki India Ltd		1.87%
Hindustan Petroleum Corporation Ltd		1.52%
Eicher Motors Ltd		1.43%
DLF Ltd		1.37%
Tata Consultancy Services Ltd		1.34%
Asian Paints Ltd		1.17%
Sun TV Network Ltd		0.95%
Britannia Industries Ltd		0.92%
Hindustan Unilever Ltd		0.86%
Indiabulls Real Estate Ltd		0.85%
Dish TV India Ltd		0.83%
LIC Housing Finance Ltd		0.82%
GMR Infrastructure Ltd		0.82%
Larsen & Toubro Ltd		0.81%
Bosch Ltd		0.79%
Reliance Capital Ltd		0.70%
Ashok Leyland Ltd		0.60%
Tata Global Beverages Ltd		0.56%
Century Textiles & Industries Ltd		0.56%
Jindal Steel and Power Ltd		0.52%
Federal Bank Ltd		0.49%
UPL Limited		0.43%
IDFC Ltd.		0.39%
Tata Motors Ltd DVR Shares		0.37%
Tech Mahindra Ltd		0.36%
HCL Technologies Ltd		0.30%
JSW Steel Ltd		0.28%
Glenmark Pharmaceuticals Ltd		0.28%
Infosys Ltd		0.24%
Jaiprakash Associates Ltd		0.22%
Reliance Power Ltd		0.16%
Bharat Petroleum Corp Ltd		0.15%
MRF Ltd		0.14%
Cipla Ltd		0.08%
Housing Development and Infrastructure Ltd		0.06%
Oil & Natural Gas Corporation Ltd		0.02%
ONGC_25/02/2016		-0.02%
HDIL_25/02/2016		-0.06%
CIPLA_25/02/2016		-0.09%
MRF_25/02/2016		-0.14%
BPCL_25/02/2016		-0.15%
RPOWER_25/02/2016		-0.17%
JPASSOCIAT_25/02/2016		-0.22%
INFY_25/02/2016		-0.24%
GLENMARK_25/02/2016		-0.28%
JSWSTEEL_25/02/2016		-0.28%
HCLTECH_25/02/2016		-0.30%
TECHM_25/02/2016		-0.36%
TATAMTRDVR_25/02/2016		-0.37%
IDFC_25/02/2016		-0.39%
UPL_25/02/2016		-0.43%
FEDERALBNK_25/02/2016		-0.49%
JINDALSTEL_25/02/2016		-0.52%
CENTURYTEX_25/02/2016		-0.56%
TATAGLOBAL_25/02/2016		-0.56%
ASHOKLEY_25/02/2016		-0.60%
RELCAPITAL_25/02/2016		-0.71%
BOSCHLTD_25/02/2016		-0.79%
LT_25/02/2016		-0.81%
GMRINFRA_25/02/2016		-0.82%
LICHSGFIN_25/02/2016		-0.82%
DISHTV_25/02/2016		-0.83%
IBREALEST_25/02/2016		-0.85%
HINDUNILVR_25/02/2016		-0.86%
BRITANNIA_25/02/2016		-0.92%
SUNTV_25/02/2016		-0.95%

ASIANPAINT_25/02/2016	-1.18%
TCS_25/02/2016	-1.34%
DLF_25/02/2016	-1.38%
EICHERMOT_25/02/2016	-1.43%
HINDPETRO_25/02/2016	-1.51%
MARUTI_25/02/2016	-1.88%
ADANI PORTS_25/02/2016	-1.91%
TATAMOTORS_25/02/2016	-2.34%
SUNPHARMA_25/02/2016	-2.55%
HDFC_25/02/2016	-2.88%
LUPIN_25/02/2016	-3.21%
ITC_25/02/2016	-3.52%
AUROPHARMA_25/02/2016	-3.83%
YESBANK_25/02/2016	-4.06%
RELINFRA_25/02/2016	-4.11%
AXISBANK_25/02/2016	-4.76%
HDFCBANK_25/02/2016	-5.52%
RELIANCE_25/02/2016	-9.56%
Cash & Current Assets	6.32%
Net receivables / payables	69.24%
Total	100.00%

Birla Sun Life Active Debt Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
IDFC Dynamic Bond Fund-Direct Plan-Growth	29.62%
ICICI Prudential Gilt Fund Inv Plan PF Opt-Dir Plan-Grw	24.04%
Birla Sun Life Govt Sec. Long Term Grwth Direct	23.80%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	17.10%
Templeton India Govt.Sec. Fund-Long Term Direct Gr	5.30%
Cash & Current Assets	0.43%
Net receivables / payables	-0.31%
Total	100.00%



Dividend



Here's a platform for you to check your dividend declaration, history and all the other vital information on dividends.



WEALTH CREATION SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend* (₹ per unit)	Dividend* (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Equity Fund - Regular Plan	30-Nov-15 17-Mar-15 16-Oct-14	10.00 3.80 4.50	10.00 3.80 4.50	10.00 10.00 10.00	93.15 101.16 89.18
Birla Sun Life Equity Fund - Direct Plan	30-Nov-15 17-Mar-15 16-Oct-14	9.00 2.00 4.50	9.00 2.00 4.50	10.00 10.00 10.00	102.77 108.75 95.17
Birla Sun Life Advantage Fund - Regular Plan	31-Aug-15 05-Sep-14 23-May-14	20.00 15.00 0.00	20.00 15.00 7.20	10.00 10.00 10.00	106.68 104.59 101.29
Birla Sun Life Advantage Fund - Direct Plan	31-Aug-15 05-Sep-14 23-May-14	10.00 15.00 0.00	10.00 15.00 7.20	10.00 10.00 10.00	108.05 105.26 101.77
Birla Sun Life Midcap Fund - Regular Plan	28-Aug-15 24-Jul-14 19-Jul-13	3.75 2.50 1.50	3.75 2.50 1.50	10.00 10.00 10.00	34.29 28.67 20.01
Birla Sun Life Small & Midcap Fund - Regular Plan	28-Aug-15 24-Jul-14 19-Jul-13	2.30 0.00 0.00	2.30 1.50 0.35	10.00 10.00 10.00	21.10 18.20 11.79
Birla Sun Life Frontline Equity Fund - Regular Plan	30-Oct-15 24-Apr-15 05-Nov-14	3.50 1.75 1.20	3.50 1.75 1.20	10.00 10.00 10.00	27.84 29.44 29.41
Birla Sun Life India GenNext Fund - Regular Plan	18-Jun-15 27-Jun-14 28-Jun-13	2.60 0.00 0.00	2.60 2.00 1.00	10.00 10.00 10.00	23.42 19.57 16.47
Birla Sun Life India GenNext Fund - Direct Plan	18-Jun-15 27-Jun-14	2.60 0.00	2.60 2.00	10.00 10.00	25.63 21.07
Birla Sun Life New Millennium Fund - Regular Plan	31-Jul-15 11-Sep-14 27-Sep-13	2.00 1.60 0.00	2.00 1.60 0.85	10.00 10.00 10.00	19.96 19.90 15.20
Birla Sun Life Top 100 Fund - Regular Plan	24-Jul-15 22-Jan-15 27-Jun-14	2.30 0.85 0.00	2.30 0.85 0.85	10.00 10.00 10.00	19.01 19.73 17.16
Birla Sun Life MNC Fund - Regular Plan	09-Oct-15 22-Apr-15 20-Nov-14	10.00 10.00 5.50	10.00 10.00 5.50	10.00 10.00 10.00	158.07 166.22 141.24
Birla Sun Life Index Fund - Regular Plan	02-Nov-15 25-Feb-15 07-Oct-14	3.20 5.20 6.00	3.20 5.20 6.00	10.00 10.00 10.00	15.52 22.06 25.83
Birla Sun Life Index Fund - Direct Plan	02-Nov-15 25-Feb-15 07-Oct-14	3.20 5.20 6.00	3.20 5.20 6.00	10.00 10.00 10.00	15.71 22.23 25.97
Birla Sun Life India Opportunities Fund - Regular Plan	30-Nov-15 13-Nov-14 27-Dec-13	3.00 2.76 0.00	3.00 2.76 1.50	10.00 10.00 10.00	28.90 28.13 19.86
Birla Sun Life Dividend Yield Plus - Regular Plan	23-Dec-15 24-Sep-15 19-Jun-15	0.20 0.35 0.40	0.20 0.35 0.40	10.00 10.00 10.00	15.04 15.77 16.10
Birla Sun Life Balanced '95 Fund - Regular Plan	23-Dec-15 22-Sep-15 26-Jun-15	2.85 7.50 7.50	2.85 7.50 7.50	10.00 10.00 10.00	137.67 142.58 152.32
Birla Sun Life Balanced '95 Fund - Direct Plan	23-Dec-15 01-Oct-14 21-Mar-14	3.60 7.00 0.00	3.60 7.00 3.00	10.00 10.00 10.00	174.23 159.03 124.74
Birla Sun Life Pure Value Fund - Regular Plan	24-Jul-15 31-Jul-14 23-Aug-13	3.00 2.80 0.00	3.00 2.80 1.00	10.00 10.00 10.00	28.75 26.19 13.44
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Regular Plan	29-Jan-16 29-Dec-15 30-Nov-15	0.05 0.05 0.06	0.05 0.05 0.06	10.00 10.00 10.00	10.88 10.89 10.90
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Direct Plan	29-Jan-16 29-Dec-15 30-Nov-15	0.05 0.06 0.06	0.05 0.06 0.06	10.00 10.00 10.00	11.03 11.03 11.03
BSL CEF - Global Agri Plan - Dividend- Regular Plan	21-May-15 23-May-14	1.44 1.50	1.34 1.12	10.00 10.00	19.26 18.20
BSL CEF - Global Agri Plan - Dividend- Direct Plan	21-May-15 23-May-14	1.44 1.50	1.34 1.12	10.00 10.00	19.51 18.32
Birla Sun Life Infrastructure Fund - Dividend - Regular Plan	11-Jun-15 27-Jun-14	1.60 0.00	1.60 1.75	10.00 10.00	15.27 15.48
Birla Sun Life Special Situations Fund - Dividend - Regular Plan	29-Sep-15 28-Aug-14	1.30 1.30	1.30 1.30	10.00 10.00	15.91 14.57
Birla Sun Life India Reforms Fund - Dividend - Regular Plan	30-Nov-15 08-Aug-14	1.30 0.80	1.30 0.80	10.00 10.00	12.80 11.90
Birla Sun Life International Equity - Plan A -Dividend - Regular Plan	27-Nov-14	1.30	0.88	10.00	16.15
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Regular Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.19 0.16 0.12	0.19 0.15 0.11	10.00 10.00 10.00	13.7617 13.1969 11.3962
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.19 0.16 0.12	0.19 0.15 0.11	10.00 10.00 10.00	13.8724 13.2850 11.4450
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Regular Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.12 0.08 0.08	0.11 0.07 0.07	10.00 10.00 10.00	12.2529 12.0721 11.5070
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.12 0.08 0.08	0.11 0.07 0.07	10.00 10.00 10.00	12.3607 12.1625 11.5772
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Regular Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.16 0.12 0.10	0.15 0.11 0.09	10.00 10.00 10.00	12.6900 12.3845 11.3392
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	0.16 0.12 0.10	0.15 0.11 0.09	10.00 10.00 10.00	12.9017 12.5730 11.3818
Birla Sun Life Dynamic Asset Allocation Fund - Dividend	22-Mar-13 26-Dec-05	6.00 4.50	6.00 4.50	10.00 10.00	18.4600 15.0000
Birla Sun Life Dynamic Asset Allocation Fund - Dividend - Direct Plan	22-Mar-13	6.00	6.00	10.00	18.5100
Birla Sun Life Banking And Financial Services Fund - Regular Plan	29-Dec-15	1.10	1.10	10.00	13.8700

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



TAX SAVINGS SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend* (₹ per unit)	Dividend* (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Tax Relief '96	13-Mar-15	2.75	2.75	10.00	139.52
	07-Feb-14	0.00	3.00	10.00	81.54
	08-Mar-13	0.00	3.00	10.00	78.66
Birla Sun Life Tax Plan	20-Mar-15	4.50	4.50	10.00	81.45
	21-Mar-14	0.00	4.25	10.00	54.12
	15-Mar-13	0.00	1.50	10.00	48.00

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

REGULAR INCOME SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Monthly Income - Monthly Dividend - Regular Plan	29-Jan-16	10.00	0.0490	0.0454	12.1586
	31-Dec-15	10.00	0.0522	0.0484	12.3080
	30-Nov-15	10.00	0.0527	0.0488	12.2614
Birla Sun Life Monthly Income - Monthly Dividend - Direct Plan	29-Jan-16	10.00	0.0528	0.0489	13.1013
	31-Dec-15	10.00	0.0562	0.0521	13.2548
	30-Nov-15	10.00	0.0567	0.0525	13.1966
Birla Sun Life Monthly Income - Quarterly Dividend - Regular Plan	31-Dec-15	10.00	0.2035	0.1886	12.5053
	30-Sep-15	10.00	0.2022	0.1874	12.7356
	30-Jun-15	10.00	0.2055	0.1904	12.6629
Birla Sun Life Monthly Income - Quarterly Dividend - Direct Plan	31-Dec-15	10.00	0.2102	0.1947	12.9378
	30-Sep-15	10.00	0.2084	0.1931	13.1507
	30-Jun-15	10.00	0.2113	0.1958	13.0477
Birla Sun Life MIP - Monthly Dividend Plan - Regular Plan	29-Jan-16	10.00	0.0527	0.0488	11.8864
	28-Dec-15	10.00	0.0511	0.0473	12.0004
	27-Nov-15	10.00	0.0466	0.0432	11.9824
Birla Sun Life MIP - Monthly Dividend Plan - Direct Plan	30-Oct-15	10.00	0.0529	0.0490	12.1192
	29-Jan-16	10.00	0.0581	0.0539	13.1178
	28-Dec-15	10.00	0.0563	0.0521	13.2370
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Regular Plan	27-Nov-15	10.00	0.0514	0.0476	13.2096
	30-Oct-15	10.00	0.0583	0.0540	13.3543
	29-Jan-16	10.00	0.0598	0.0554	13.3135
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Direct Plan	28-Dec-15	10.00	0.0581	0.0539	13.6163
	27-Nov-15	10.00	0.0530	0.0491	13.6536
	30-Oct-15	10.00	0.0602	0.0558	13.7962
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Regular Plan	31-Jul-15	10.00	0.0307	0.0284	16.4887
	26-Jun-15	10.00	0.0632	0.0586	16.2238
	29-May-15	10.00	0.0780	0.0723	16.4496
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	29-Jan-16	10.00	0.0560	0.0519	12.6116
	28-Dec-15	10.00	0.0541	0.0501	12.7319
	27-Nov-15	10.00	0.0493	0.0457	12.7078
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	30-Oct-15	10.00	0.0560	0.0519	12.8360
	29-Jan-16	10.00	0.0586	0.0543	13.2099
	28-Dec-15	10.00	0.0566	0.0525	13.3312
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	27-Nov-15	10.00	0.0516	0.0478	13.3002
	30-Oct-15	10.00	0.0586	0.0543	13.4303

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

SAVINGS SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV* (₹ per unit)
			Dividend* (₹ per unit)	Dividend* (₹ per unit)	
Birla Sun Life Savings Fund – Institutional Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.3099
	28-Jan-11	10.00	0.0497	0.0607	10.3384
	31-Dec-10	10.00	0.0587	0.0547	10.3413
Birla Sun Life Savings Fund – Retail Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.2848
	28-Jan-11	10.00	0.0469	0.0573	10.3108
	31-Dec-10	10.00	0.0529	0.0493	10.3105
Birla Sun Life Treasury Optimizer Plan - Retail - Quarterly Dividend	15-Dec-15	10.00	1.7079	1.5824	107.9199
	15-Sep-15	10.00	1.7242	1.5974	108.0607
	15-Jun-15	10.00	1.7218	1.5952	107.9067
Birla Sun Life Treasury Optimizer Plan - Retail - Monthly Dividend	29-Jan-16	10.00	0.5258	0.4872	104.7692
	28-Dec-15	10.00	0.5102	0.4727	104.7853
	27-Nov-15	10.00	0.4628	0.4287	104.8850
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Regular Plan	30-Oct-15	10.00	0.5254	0.4868	105.4135
	29-Jan-16	10.00	0.5260	0.4874	104.8119
	28-Dec-15	10.00	0.5104	0.4728	104.8279
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	27-Nov-15	10.00	0.4628	0.4288	104.9274
	30-Oct-15	10.00	0.5254	0.4868	105.4353
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	29-Jan-16	10.00	0.5288	0.4899	105.3895
	28-Dec-15	10.00	0.5130	0.4752	105.3778
	27-Nov-15	10.00	0.4651	0.4309	105.4510
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Regular Plan	30-Oct-15	10.00	0.5280	0.4892	105.9579
	15-Dec-15	10.00	1.6655	1.5431	105.2448
	15-Sep-15	10.00	1.6815	1.5579	105.3822
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Direct Plan	15-Jun-15	10.00	1.6791	1.5557	105.2320
	15-Dec-15	10.00	1.6708	1.5480	105.6555
	15-Sep-15	10.00	1.6855	1.5616	105.7126
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Regular Plan	15-Jun-15	10.00	1.6818	1.5581	105.4802
	29-Jan-16	10.00	0.0543	0.0503	10.7256
	28-Dec-15	10.00	0.0530	0.0491	10.8316
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Direct Plan	27-Nov-15	10.00	0.0483	0.0448	10.8945
	30-Oct-15	10.00	0.0548	0.0508	11.0055
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Direct Plan	29-Jan-16	10.00	0.0546	0.0506	10.7878
	28-Dec-15	10.00	0.0532	0.0493	10.8868
	27-Nov-15	10.00	0.0485	0.0450	10.9428
Birla Sun Life Dynamic Bond Fund - Retail - Quarterly Dividend - Regular Plan	30-Oct-15	10.00	0.0550	0.0509	11.0480
	31-Dec-15	10.00	0.2378	0.2204	10.9011
	30-Sep-15	10.00	0.2355	0.2181	11.2443
Birla Sun Life Dynamic Bond Fund - Retail - Quarterly Dividend - Direct Plan	30-Jun-15	10.00	0.2407	0.2230	11.1423

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Dividend

Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	31-Dec-15 30-Sep-15 30-Jun-15	10.00 10.00 10.00	0.2417 0.2388 0.2435	0.2239 0.2212 0.2256	11.0957 11.4226 11.2969
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Regular Plan	15-Dec-15 15-Sep-15 15-Jun-15	10.00 10.00 10.00	0.1858 0.1889 0.1884	0.1722 0.1750 0.1745	10.5685 10.6109 10.6650
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Direct Plan	15-Dec-15 15-Sep-15 15-Jun-15	10.00 10.00 10.00	0.1888 0.1917 0.1910	0.1749 0.1776 0.1769	10.7492 10.7771 10.8208
Birla Sun Life Medium Term Plan - Dividend - Regular Plan	25-Mar-13	10.00	0.8000	0.6040	10.9834
Birla Sun Life Medium Term Plan - Dividend - Direct Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Regular Plan	15-Sep-15 16-Mar-15 15-Sep-14	10.00 10.00 10.00	0.2944 0.4186 0.5019	0.2728 0.3882 0.3746	11.2016 11.2974 11.1487
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Direct Plan	15-Sep-15 16-Mar-15 15-Sep-14	10.00 10.00 10.00	0.3155 0.4500 0.5512	0.2923 0.4173 0.4114	11.5227 11.6273 11.4790
Birla Sun Life Medium Term Plan - Quarterly Dividend - Regular Plan	15-Dec-15 15-Sep-15 15-Jun-15	10.00 10.00 10.00	0.1846 0.1666 0.1781	0.1710 0.1543 0.1650	10.5793 10.5720 10.5550
Birla Sun Life Medium Term Plan - Quarterly Dividend - Direct Plan	15-Dec-15 15-Sep-15 15-Jun-15	10.00 10.00 10.00	0.2259 0.1437 0.1847	0.2093 0.1332 0.1711	10.7393 10.6835 10.6623
Birla Sun Life Medium Term Plan - Institutional - Half Yearly Dividend	18-Mar-14 17-Sep-13 17-May-13	10.00 10.00 10.00	0.4980 0.1716 0.2151	0.3717 0.1281 0.1605	11.0642 10.6397 10.6706
Birla Sun Life Medium Term Plan - Institutional - Quarterly Dividend	16-Dec-13 17-Sep-13 17-May-13	10.00 10.00 10.00	0.3043 0.1373 0.2106	0.2271 0.1025 0.1572	10.5925 10.4170 10.4473
Birla Sun Life Short Term Fund - Monthly Dividend - Regular Plan	15-Jan-16 15-Dec-15 16-Nov-15	10.00 10.00 10.00	0.0644 0.0605 0.0669	0.0597 0.0560 0.0620	11.7845 11.7875 11.8366
Birla Sun Life Short Term Fund - Monthly Dividend - Direct Plan	15-Jan-16 15-Dec-15 16-Nov-15	10.00 10.00 10.00	0.0645 0.0606 0.0670	0.0598 0.0561 0.0620	11.8014 11.8035 11.8517
Birla Sun Life Short Term Fund - Half Yearly Dividend	15-Mar-10 16-Mar-09 17-Mar-08	10.00 10.00 10.00	0.2453 0.4467 0.4752	0.2283 0.4158 0.4423	11.5557 11.9496 11.6359
Birla Sun Life Short Term Fund - Quarterly Dividend	15-Dec-11 15-Sep-11 15-Jun-11	10.00 10.00 10.00	0.1131 0.0856 0.1443	0.0854 0.0646 0.1090	11.6606 11.6201 11.4526
Birla Sun Life Short Term Fund - Dividend - Regular Plan	22-Sep-15 29-Dec-14 05-Sep-14	10.00 10.00 10.00	0.4695 0.1669 0.7000	0.4350 0.1548 0.5224	10.8259 10.3952 10.8741
Birla Sun Life Short Term Fund - Dividend - Direct Plan	22-Sep-15 29-Dec-14 05-Sep-14	10.00 10.00 10.00	0.4695 0.1887 0.7000	0.4350 0.1750 0.5224	10.7978 10.3915 10.9668
Birla Sun Life Income Plus - Quarterly Dividend - Regular Plan	15-Dec-15 15-Sep-15 15-Jun-15	10.00 10.00 10.00	0.2071 0.2082 0.2131	0.1918 0.1929 0.1974	12.9180 13.0999 13.0399
Birla Sun Life Income Plus - Quarterly Dividend - Direct Plan	15-Dec-15 15-Sep-15 15-Jun-15	10.00 10.00 10.00	0.2117 0.2124 0.2170	0.1961 0.1968 0.2010	13.2403 13.3926 13.3024
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Regular Plan	15-Dec-15 15-Sep-15 15-Jun-15	10.00 10.00 10.00	0.1817 0.2130 0.2875	0.1684 0.1973 0.2664	10.3248 10.4444 10.5074
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Direct Plan	15-Dec-15 15-Sep-15 15-Jun-15	10.00 10.00 10.00	0.2539 0.2804 0.2924	0.2353 0.2598 0.2709	10.4617 10.6554 10.7017
Birla Sun Life Constant Maturity 10 Year Gilt Fund - Quarterly Dividend - Regular Plan	15-Dec-15 15-Sep-15 15-Jun-15	10.00 10.00 10.00	0.2361 0.2687 0.0608	0.2187 0.2489 0.0563	12.4782 12.6569 12.4179
Birla Sun Life Constant Maturity 10 Year Gilt Fund - Quarterly Dividend - Direct Plan	15-Dec-15 15-Sep-15 15-Jun-15	10.00 10.00 10.00	0.2396 0.2430 0.2469	0.2220 0.2252 0.2287	11.3039 11.4556 11.4971
Birla Sun Life Government Securities Fund - Long Term Dividend - Regular Plan - Half Yearly Dividend	15-Sep-15 16-Mar-15 15-Sep-14	10.00 10.00 10.00	0.4707 0.4462 0.6119	0.4361 0.4138 0.4567	11.0765 11.4769 10.8844
Birla Sun Life Government Securities Fund - Long Term Dividend - Direct Plan - Half Yearly Dividend	15-Sep-15 16-Mar-15 15-Sep-14	10.00 10.00 10.00	0.4896 0.4627 0.6339	0.4536 0.4291 0.4731	11.5631 11.9344 11.2875
Birla Sun Life Active Debt Multi Manager FoF Scheme - Dividend	25-Sep-14 25-Jun-14 20-Mar-14	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.1669 11.0097 10.7957
Birla Sun Life Active Debt Multi Manager FoF Scheme - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.2196 11.0475 10.8183

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 16 - Regular Plan

Date of Inception: Nov 05, 2013 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31 st December 2015): ₹ 12.2574	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 16 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 16 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	9.91	11.13	8.24	12257	12551	11860
December 31, 2014 to December 31, 2015 (Absolute)	11.7045	4.72	6.79	8.22	10472	10679	10822
December 31, 2013 to December 31, 2014 (Absolute)	10.1306	15.54	16.83	8.56	11554	11683	10856

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 17 - Regular Plan

Date of Inception: Dec 04, 2013 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31 st December 2015): ₹ 12.2165	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 17 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 17 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	10.13	11.65	8.30	12217	12567	11798
December 31, 2014 to December 31, 2015 (Absolute)	11.6680	4.70	6.79	8.22	10470	10679	10822
December 31, 2013 to December 31, 2014 (Absolute)	10.0688	15.88	16.83	8.56	11588	11683	10856

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 18 - Regular Plan

Date of Inception: Feb 03, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st December 2015): ₹ 12.0478	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 18 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 18 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	10.26	12.28	8.43	12048	12471	11670
December 31, 2014 to December 31, 2015 (Absolute)	11.4743	5.00	6.79	8.22	10500	10679	10822

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 19 - Regular Plan

Date of Inception: Mar 06, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st December 2015): ₹ 11.7378	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 19 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 19 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	9.19	12.04	8.50	11738	12302	11602
December 31, 2014 to December 31, 2015 (Absolute)	11.2205	4.61	6.79	8.22	10461	10679	10822

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 20 - Regular Plan

Date of Inception: Apr 30, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st December 2015): ₹ 11.5344	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 20 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 20 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	8.92	11.49	8.47	11534	11993	11456
December 31, 2014 to December 31, 2015 (Absolute)	10.9886	4.97	6.79	8.22	10497	10679	10822

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 21 - Regular Plan

Date of Inception: Jun 09, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st December 2015): ₹ 11.1197	NAV Per Unit. * (₹)	Birla Sun life Capital Protection Oriented - Series 21 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun life Capital Protection Oriented - Series 21 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	7.03	9.20	8.28	11120	11473	11323
December 31, 2014 to December 31, 2015 (Absolute)	10.5952	4.95	6.79	8.22	10495	10679	10822

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.



Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan

Date of Inception: Aug 13, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st December 2015): ₹ 11.0286	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 22 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 22 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	7.33	9.90	8.44	11029	11395	11187
December 31, 2014 to December 31, 2015 (Absolute)	10.4945	5.09	6.79	8.22	10509	10679	10822

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 23 - Regular Plan

Date of Inception: Sep 18, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st December 2015): ₹ 10.8778	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 23 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 23 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	6.77	9.12	8.44	10878	11187	11097
December 31, 2014 to December 31, 2015 (Absolute)	10.3728	4.87	6.79	8.22	10487	10679	10822

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 10. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Vineet Maloo is 17. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 25 - Regular Plan

Date of Inception: Nov 26, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Ajay Garg NAV (as on 31 st December 2015): ₹ 9.8715	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 25 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 25 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till December 31, 2015 (CAGR)	10.0000	-1.17	7.05	8.29	9872	10776	10912
December 31, 2014 to December 31, 2015 (Absolute)	9.8327	0.39	6.79	8.22	10039	10679	10822

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Prasad Dhonde is 22. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 92 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Birla Sun Life Floating Rate Fund - Long Term Plan [§]	67
2	Birla Sun Life Savings Fund [§]	59
3	Birla Sun Life Treasury Optimizer Plan [§]	60
4	(erstwhile Birla Sun Life Ultra Short Term Fund)	
5	Birla Sun Life Short Term Opportunities Fund [§]	62
6	Birla Sun Life Floating Rate Fund - Short Term Plan [§]	66
7	Birla Sun Life Cash Plus [§]	57
8	Birla Sun Life Cash Manager [§]	58
9	Birla Sun Life Constant Maturity 10 Year Gilt Fund [§]	69
10	(erstwhile Birla Sun Life Gilt Plus - Regular Plan)	
11	Birla Sun Life Gilt Plus - PF Plan [§]	68
12	Birla Sun Life Government Securities Fund -Long Term Plan [§]	70

[§] Funds co-managed by Ms. Sunaina Da Cunha

[§] Funds co-managed by Mr. Prasad Dhonde

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Birla Sun Life MNC Fund	18
2	Birla Sun Life Tax Relief '96	48
3	Birla Sun Life Tax Savings Fund	50
4	Birla Sun Life Tax Plan	49
5	Birla Sun Life Capital Protection Oriented Fund - Series 25 [§]	91
6	Birla Sun Life Index Fund	37

[§] Funds co-managed by Mr. Prasad Dhonde

Sr. no	Funds Managed By Mr. Prasad Dhonde	Refer page No
1	Birla Sun Life Floating Rate Fund - Long Term Plan [§]	67
2	Birla Sun Life Short Term Fund	64
3	Birla Sun Life Treasury Optimizer Plan [§]	60
4	(erstwhile Birla Sun Life Ultra Short Term Fund)	
5	Birla Sun Life Constant Maturity 10 Year Gilt Fund [§]	69
6	(erstwhile Birla Sun Life Gilt Plus - Regular Plan)	
7	Birla Sun Life Gilt Plus - PF Plan [§]	68
8	Birla Sun Life Government Securities Fund - Long Term Plan [§]	70
9	Birla Sun Life Capital Protection Oriented Fund - Series 22 [§]	91
10	Birla Sun Life Capital Protection Oriented Fund - Series 18 [§]	90
11	Birla Sun Life Capital Protection Oriented Fund - Series 20 [§]	90
12	Birla Sun Life Capital Protection Oriented Fund - Series 21 [§]	90
13	Birla Sun Life Capital Protection Oriented Fund - Series 23 [§]	91
14	Birla Sun Life Capital Protection Oriented Fund - Series 16 [§]	90
15	Birla Sun Life Capital Protection Oriented Fund - Series 17 [§]	90
16	Birla Sun Life Capital Protection Oriented Fund - Series 19 [§]	90
17	Birla Sun Life Income Plus	65
18	Birla Sun Life Dynamic Asset Allocation Fund [§]	31
19	Birla Sun Life Capital Protection Oriented Fund - Series 25 [§]	91
20	Birla Sun Life Gold ETF	38

[§] Funds co-managed by Mr. Ajay Garg

[§] Funds co-managed by Mr. Vineet Maloo

[§] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Shravan Sreenivasula	Refer page No
1	Birla Sun Life Active Debt Multi Manager FoF Scheme	72
2	Birla Sun Life Asset Allocator Multi Manager FoF Scheme	40
3	Birla Sun Life Financial Planning FOF - Conservative Plan	42
4	Birla Sun Life Financial Planning FOF - Aggressive Plan	41
5	Birla Sun Life Financial Planning FOF - Prudent Plan	43
6	Birla Sun Life Global Real Estate Fund	36
7	Birla Sun Life Gold Fund	39
8	Birla Sun Life Global Commodities Fund	35

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Birla Sun Life Medium Term Plan	63
2	Birla Sun Life Dynamic Bond Fund	61

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Birla Sun Life India GenNext Fund [§]	23

[§]Funds co-managed by Mr. Anil Shah

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Birla Sun Life Banking and Financial Services Fund [§]	24

[§] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Birla Sun Life India Opportunities Fund	29
2	Birla Sun Life New Millennium Fund	28

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Birla Sun Life Special Situations Fund	30
2	Birla Sun Life India GenNext Fund [§]	23
3	Birla Sun Life Equity Fund	17

[§] Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Birla Sun Life Pure Value Fund [§]	26
2	Birla Sun Life Balanced '95 Fund [§]	14
3	Birla Sun Life Frontline Equity Fund	15
4	Birla Sun Life Top 100 Fund	16
5	Birla Sun Life Infrastructure Fund	25

[§] Funds co-managed by Mr. Pranay Sinha

[§] Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Birla Sun Life MIP II - Savings 5 Plan [§]	55
2	Birla Sun Life MIP II - Wealth 25 Plan [§]	54
3	Birla Sun Life Advantage Fund	22
4	Birla Sun Life Equity Savings Fund [§]	44
5	Birla Sun Life Banking and Financial Services Fund [§]	24
6	Birla Sun Life India Reforms Fund	27
7	Birla Sun Life Dividend Yield Plus [§]	19

[§] Funds co-managed by Mr. Pranay Sinha

[§] Funds co-managed by Mr. Vineet Maloo

[§] Funds co-managed by Mr. Lovelish Solanki

[§] Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Birla Sun Life Small & Midcap Fund	21
2	Birla Sun Life Midcap Fund	20

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Birla Sun Life MIP II - Savings 5 Plan [§]	55
2	Birla Sun Life Monthly Income [§]	52
3	Birla Sun Life MIP II - Wealth 25 Plan [§]	54
4	Birla Sun Life MIP [§]	53
5	Birla Sun Life Capital Protection Oriented Fund - Series 22 [§]	91
6	Birla Sun Life Capital Protection Oriented Fund - Series 18 [§]	90
7	Birla Sun Life Capital Protection Oriented Fund - Series 20 [§]	90
8	Birla Sun Life Capital Protection Oriented Fund - Series 21 [§]	90
9	Birla Sun Life Capital Protection Oriented Fund - Series 23 [§]	91
10	Birla Sun Life Capital Protection Oriented Fund - Series 16 [§]	90
11	Birla Sun Life Capital Protection Oriented Fund - Series 17 [§]	90
12	Birla Sun Life Capital Protection Oriented Fund - Series 19 [§]	90
13	Birla Sun Life Dynamic Asset Allocation Fund [§]	31
14	Birla Sun Life International Equity Fund - Plan A	32
15	Birla Sun Life International Equity Fund - Plan B	33
16	Birla Sun Life Dividend Yield Plus [§]	19

[§] Funds co-managed by Mr. Satyabrata Mohanty

[§] Funds co-managed by Mr. Prasad Dhonde

[§] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Birla Sun Life Pure Value Fund [§]	26
2	Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	34

[§] Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Birla Sun Life Enhanced Arbitrage Fund	71
2	Birla Sun Life Equity Savings Fund [§]	44

[§] Funds co-managed by Mr. Satyabrata Mohanty

[§] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Birla Sun Life Savings Fund [§]	59
2	Birla Sun Life Short Term Opportunities Fund [§]	62
3	Birla Sun Life Floating Rate Fund - Short Term Plan [§]	66
4	Birla Sun Life Cash Plus [§]	57
5	Birla Sun Life Cash Manager [§]	58

[§] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Birla Sun Life MIP II - Savings 5 Plan [§]	55
2	Birla Sun Life Monthly Income [§]	52
3	Birla Sun Life MIP II - Wealth 25 Plan [§]	54
4	Birla Sun Life MIP [§]	53
5	Birla Sun Life Equity Savings Fund [§]	44
6	Birla Sun Life Balanced '95 Fund [§]	14

[§] Funds co-managed by Mr. Vineet Maloo

[§] Funds co-managed by Mr. Mahesh Patil

[§] Funds co-managed by Mr. Satyabrata Mohanty

[§] Funds co-managed by Mr. Lovelish Solanki

The Fund Manager-wise Scheme Details appearing above are As on January 29, 2016.

Schemes mentioned in order of performance for the period December 31, 2014 - December 31, 2015. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth (Growth with Triggered Facility)			
Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Balanced '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dynamic Asset Allocation Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Growth / Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Global Commodities Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - If redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Global Real Estate Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - If redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - If redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Funds at a Glance

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Financial Planning FOF - Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Banking and Financial Services Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Gold Fund	Regular Plan	N/A	N/A	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
	Direct Plan				
Birla Sun Life Equity Savings Fund	Regular Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

WEALTH CREATION SOLUTIONS

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION	EXIT LOAD For redemption-switch out consider from the date of allotment.
Birla Sun Life Dividend Yield Plus*	PF Plan*	Dividend Growth	within 365 days/1% of applicable NAV.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Institutional Plan*	Dividend Growth	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f. October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Savings Fund	Regular Plan	Dividend (Payout)	N.A as the scheme does not accept fresh subscriptions / Switch-in		Nil
	Direct Plan	Growth			
		Bonus			

REGULAR INCOME SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Quarterly Dividend (Payout/Reinvestment/Sweep)	<ul style="list-style-type: none"> Choice of Plan : Growth Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Plan within Quarterly Dividend : Dividend Reinvestment 	FP: ₹ 25,000/- AP: ₹ 5,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil.
	Direct Plan	Growth		FP: ₹ 5,000/- AP: ₹ 1,000/-	

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

® For Subscription / Redemption of units directly with Mutual Fund:

Subscription / Redemption facility directly with the Mutual Fund would be restricted to Authorized Participants and Large Investors. Units of scheme may be subscribed to / redeemed only in Creation Unit size & in multiples thereof. Authorized Participants and Large Investors may subscribe to/redeem the units of the scheme on any business day directly with the Mutual Fund at applicable NAV and transaction charges, if any, by depositing/receiving physical gold of defined purity (fineness) and quantity and/or cash, value of which is equivalent to Creation Unit size. The Creation Unit size in case of Birla Sun Life Gold ETF shall be 1,000 units and in multiples thereof For Purchase / Sale of units through Stock Exchange: All categories of Investors may purchase/sell the units of the scheme through the Stock exchange on which the units of the scheme are listed on any trading day in round lot of 1 (one) Unit at the prevailing listed price.

Funds at a Glance

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN ¹	OPTION			
Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Monthly Payment (Instant / Deferred) Growth	<ul style="list-style-type: none"> Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Option within Monthly Payment Plan : Instant 	FP: Dividend & Payment Option ₹ 25,000/- Growth: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
	Direct Plan				
Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
	Direct Plan				
Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil.
	Direct Plan				

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT		EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN ¹	OPTION				
Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
		Weekly Dividend (Payout / Reinvestment)				
	Direct Plan	Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
		Weekly Dividend (Reinvestment)				
	Direct Plan	Growth				
Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund)	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth	Monthly Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Growth				
Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	<ul style="list-style-type: none"> Choice of Option : Quarterly Dividend Choice of Sub-Option : Dividend Reinvestment 	FP: ₹ 5,00,000/-	AP: ₹ 1,000/-	For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV. For redemption/switch out of units after 90 days from the date of allotment: Nil
		Monthly Dividend (Payout / Reinvestment /Sweep)		FP: ₹ 5,000/-	AP: ₹ 1,000/-	
	Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep)		FP: ₹ 5,000/-	AP: ₹ 1,000/-	
		Growth Dividend (Payout / Reinvestment /Sweep)		FP: ₹ 5,000/- FP: ₹ 5,000/-	AP: ₹ 1,000/- AP: ₹ 1,000/-	
Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1000/- Max Amt : ₹ 25 Crore \$		For redemption/switch out of units within 365 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth				
Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment /Sweep) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/- Max Amt : ₹ 25 Crore \$		For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
	Direct Plan	Growth				
Birla Sun Life Short Term Fund (erstwhile Birla Sun Life Income Fund)	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Dividend (Payout/Reinvestment/Sweep) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Growth				
Birla Sun Life Income Plus	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Growth				
Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil	
	Direct Plan	Weekly Dividend (Reinvestment) Growth				

¹Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

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Funds at a Glance

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN [^]	OPTION			
Birla Sun Life Constant Maturity 10 Year Gilt Fund (erstwhile Birla Sun Life Gilt Plus – Regular Plan)	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Gilt Plus - PF Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth (Quarterly Gain / Annual Gain)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Government Securities Fund- Long Term Plan	Regular Plan	Half Yearly Dividend (Payout / Reinvestment) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan				
Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil (w.e.f. August 03, 2015)
	Direct Plan				
Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan				

[^]Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but “Direct Plan” is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or “Direct” mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

\$ per investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger), as available under the scheme.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Funds at a Glance

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION
Birla Sun Life Cash Plus	Retail Plan	Daily Dividend Growth
	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Cash Manager	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Savings Fund	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund)	Retail Plan	Daily Dividend Fortnightly Dividend Growth
Birla Sun Life Short Term Opportunities Fund	Institutional Plan	Quarterly Dividend Dividend Growth
Birla Sun Life Medium Term Plan	Institutional Plan	Quarterly Dividend Half Yearly Dividend Dividend Growth
Birla Sun Life Floating Rate Fund - Short Term Plan	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Floating Rate Fund - Long Term Plan	Retail Plan	Weekly Dividend Growth
Birla Sun Life Enhanced Arbitrage Fund	Institutional Plan*	Dividend Growth

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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Investment Objective

WEALTH CREATION SOLUTIONS

Birla Sun Life Balanced '95 Fund	An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Frontline Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.
Birla Sun Life Top 100 Fund	An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.
Birla Sun Life Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.
Birla Sun Life MNC Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.
Birla Sun Life Dividend Yield Plus	An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.
Birla Sun Life Midcap Fund	An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.
Birla Sun Life Small & Midcap Fund	An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.
Birla Sun Life Advantage Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.
Birla Sun Life India GenNext Fund	An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.
Birla Sun Life Banking and Financial Services Fund	The primary investment objective of the Scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved
Birla Sun Life Infrastructure Fund	An Open-ended growth scheme with the objective to providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.
Birla Sun Life Pure Value Fund	An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
Birla Sun Life India Reforms Fund	An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.
Birla Sun Life New Millennium Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.
Birla Sun Life India Opportunities Fund	An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods. 4. Leverage India's large population of English speaking people for providing services.
Birla Sun Life Special Situations Fund	An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.
Birla Sun Life Dynamic Asset Allocation Fund	The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities.
Birla Sun Life International Equity Fund - Plan A	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.
Birla Sun Life International Equity Fund - Plan B	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.
Birla Sun Life Global Commodities Fund	The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Global Real Estate Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Global Real Estate. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Index Fund	An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.
Birla Sun Life Gold ETF	An Open ended Gold Exchange Traded Fund with the investment objective to generate returns that are in line with the performance of gold, subject to tracking errors.
Birla Sun Life Gold Fund	An Open ended Fund of Fund Scheme with the investment objective to provide returns that tracks returns provided by Birla Sun Life Gold ETF (BSL Gold ETF).
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

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Investment Objective

Birla Sun Life Financial Planning FOF-Aggressive Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Financial Planning FOF-Conservative Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Financial Planning FOF-Prudent Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Equity Savings Fund	To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Relief '96	An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities
Birla Sun Life Tax Plan	An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.
Birla Sun Life Tax Savings Fund	Birla Sun Life Tax Savings Fund is an open ended equity linked savings scheme which aims to provide medium to long term growth of capital along with income tax rebate.

REGULAR INCOME SOLUTIONS

Birla Sun Life Monthly Income	An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus
Birla Sun Life MIP	The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)
Birla Sun Life MIP II - Wealth 25 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.
Birla Sun Life MIP II - Savings 5 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus	An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.
Birla Sun Life Cash Manager	An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.
Birla Sun Life Savings Fund	The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund)	An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.
Birla Sun Life Dynamic Bond Fund	An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.
Birla Sun Life Short Term Opportunities Fund	An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.
Birla Sun Life Medium Term Plan	The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.
Birla Sun Life Short Term Fund (erstwhile Birla Sun Life Income Fund) Name change (w.e.f. 01 Feb, 2012)	An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.
Birla Sun Life Income Plus	An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.
Birla Sun Life Floating Rate Fund Short Term Plan	The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.
Birla Sun Life Gilt Plus - PF Plan	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

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Investment Objective

Birla Sun Life Constant Maturity 10 Year Gilt Fund (erstwhile Birla Sun Life Gilt Plus – Regular Plan)	The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.
Birla Sun Life Government Securities Fund - Long Term Plan	An Open-ended Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.
Birla Sun Life Enhanced Arbitrage Fund	An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).
Birla Sun Life Active Debt Multi Manager FoF Scheme	The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

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Industry Allocation

WEALTH CREATION SOLUTIONS

Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
Banks	20.33%
Pharmaceuticals	13.55%
Software	9.71%
Auto	8.75%
Consumer Non Durables	8.74%
Finance	6.69%
Cement	3.98%
Chemicals	3.60%
Mutual Fund Units	3.00%
Telecom - Services	2.77%
Construction Project	2.71%
Petroleum Products	2.64%
Industrial Products	2.52%
Consumer Durables	1.71%
Oil	1.54%
Media & Entertainment	1.04%
Pesticides	0.92%
Auto Ancillaries	0.91%
Transportation	0.91%
Construction	0.82%
Engineering Services	0.80%
Textile Products	0.60%
Miscellaneous	0.00%
Cash & Current Assets	2.35%
Net receivables / payables	-0.60%
Total Net Assets	100.00%

Birla Sun Life Advantage Fund

Allocation as a % of Net Assets	%
Banks	18.88%
Pharmaceuticals	13.61%
Auto	12.10%
Petroleum Products	9.48%
Finance	7.79%
Software	7.65%
Consumer Non Durables	6.16%
Industrial Capital Goods	4.31%
Cement	3.90%
Industrial Products	3.48%
Auto Ancillaries	2.02%
Construction Project	1.79%
Healthcare Services	1.59%
Pesticides	1.54%
Textile Products	1.41%
Engineering Services	1.04%
Services	0.89%
Telecom - Equipment & Accessories	0.77%
Power	0.55%
Miscellaneous	0.17%
Cash & Current Assets	2.04%
Net receivables / payables	-1.16%
Total Net Assets	100.00%

Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
Finance	10.47%
Consumer Non Durables	9.94%
Software	9.41%
Construction	8.51%
Pharmaceuticals	7.51%
Banks	7.44%
Gas	5.34%
Industrial Products	5.01%
Auto Ancillaries	4.59%
Petroleum Products	4.37%
Chemicals	3.48%
Industrial Capital Goods	3.34%
Construction Project	2.96%
Consumer Durables	2.91%
Cement	2.16%
Pesticides	1.74%
Retailing	1.56%
Media & Entertainment	1.54%
Services	1.47%
Auto	1.34%
Textile Products	1.06%
Healthcare Services	0.83%
Power	0.80%
Ferrous Metals	0.30%
Cash & Current Assets	2.18%
Net receivables / payables	-0.26%
Total Net Assets	100.00%

Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
Banks	21.76%
Software	12.73%
Pharmaceuticals	7.92%
Petroleum Products	7.55%
Consumer Non Durables	7.12%
Auto	6.78%
Finance	5.20%
Construction Project	2.93%
Cement	2.86%
Futures and Options	2.69%
Media & Entertainment	2.61%
Industrial Capital Goods	2.50%
Power	2.14%
Minerals/Mining	1.90%
Industrial Products	1.74%
Construction	1.46%
Auto Ancillaries	1.43%
Non - Ferrous Metals	1.00%
Telecom - Services	0.73%
Pesticides	0.58%
Margin Fixed Deposit	0.49%
Oil	0.49%
Fertilisers	0.36%
WARRANT	0.29%
Consumer Durables	0.26%
Corporate Debt	0.05%
Gas	0.04%
Transportation	0.03%
Cash & Current Assets	7.34%
Net receivables / payables	-2.97%
Total Net Assets	100.00%

Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
Banks	16.25%
Industrial Capital Goods	12.82%
Industrial Products	10.02%
Finance	9.06%
Power	6.73%
Cement	6.05%
Construction	5.98%
Construction Project	5.45%
Auto Ancillaries	4.98%
Petroleum Products	4.72%
Non - Ferrous Metals	2.07%
Minerals/Mining	1.86%
Auto	1.80%
Consumer Durables	1.64%
Engineering Services	1.59%
Telecom - Services	1.31%
Consumer Non Durables	1.01%
Futures and Options	0.99%
Gas	0.86%
Oil	0.80%
Telecom - Equipment & Accessories	0.62%
WARRANT	0.37%
Cash & Current Assets	4.03%
Net receivables / payables	-1.01%
Total Net Assets	100.00%

Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
Consumer Non Durables	26.05%
Banks	19.33%
Auto	11.49%
Finance	9.85%
Pharmaceuticals	8.03%
Consumer Durables	5.12%
Cement	1.83%
Media & Entertainment	1.67%
Construction Project	1.59%
Construction	1.49%
Transportation	1.34%
Healthcare Services	1.22%
Retailing	1.18%
Auto Ancillaries	1.04%
Textile Products	0.91%
Services	0.89%
Diversified Consumer Services	0.18%
Cash & Current Assets	6.76%
Net receivables / payables	0.01%
Total Net Assets	100.00%

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	%
Banks	21.93%
Software	14.11%
Pharmaceuticals	8.95%
Petroleum Products	8.05%
Auto	5.82%
Consumer Non Durables	4.59%
Finance	3.79%
Industrial Capital Goods	3.36%
Power	3.16%
Cement	2.97%
Construction Project	2.79%
Futures and Options	1.91%
Minerals/Mining	1.91%
Auto Ancillaries	1.85%
Media & Entertainment	1.77%
Telecom - Services	1.73%
Industrial Products	1.62%
Non - Ferrous Metals	1.21%
Gas	1.01%
Construction	0.92%
Chemicals	0.86%
International Equity	0.47%
Retailing	0.41%
Consumer Durables	0.40%
WARRANT	0.29%
Fertilisers	0.26%
Oil	0.18%
Transportation	0.12%
Corporate Debt	0.08%
Cash & Current Assets	4.92%
Net receivables / payables	-1.44%
Total Net Assets	100.00%

Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
Software	83.87%
Media & Entertainment	7.08%
Telecom - Services	6.03%
Miscellaneous	0.00%
Cash & Current Assets	1.31%
Net receivables / payables	1.71%
Total Net Assets	100.00%

Note: The above Allocation is As on January 31, 2016 as per Industry classification as recommended by AMFI.

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Industry Allocation

Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	17.90%
Pharmaceuticals	13.80%
Finance	10.61%
Auto Ancillaries	9.44%
Auto	8.67%
Pesticides	7.58%
Industrial Capital Goods	7.28%
Banks	4.92%
Consumer Durables	4.63%
Industrial Products	4.05%
Services	3.82%
Transportation	2.97%
Cement	0.98%
Software	0.60%
Construction	0.25%
Petroleum Products	0.18%
Corporate Debt	0.01%
Miscellaneous	0.00%
Cash & Current Assets	2.71%
Net receivables / payables	-0.41%
Total Net Assets	100.00%

Birla Sun Life Balanced '95 Fund	
Allocation as a % of Net Assets	%
Government Bond	18.53%
Banks	13.80%
Pharmaceuticals	7.80%
Software	7.06%
Petroleum Products	6.42%
Finance	4.84%
Media & Entertainment	4.34%
Auto	4.04%
Consumer Non Durables	3.55%
Industrial Products	3.36%
Industrial Capital Goods	2.94%
Corporate Debt	2.18%
Construction Project	1.84%
Futures and Options	1.58%
Chemicals	1.45%
Consumer Durables	1.17%
Minerals/Mining	1.04%
Floating Rate Note	1.01%
Gas	0.94%
Auto Ancillaries	0.88%
Power	0.81%
Non - Ferrous Metals	0.73%
Retailing	0.62%
State Government Bond	0.61%
Pesticides	0.53%
Telecom - Services	0.42%
Textile Products	0.39%
Cement	0.30%
WARRANT	0.29%
Transportation	0.22%
Oil	0.13%
Miscellaneous	0.00%
Cash & Current Assets	6.17%
Total Net Assets	100.00%

Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
Finance	12.59%
Consumer Non Durables	12.09%
Pharmaceuticals	10.32%
Banks	7.89%
Auto Ancillaries	7.08%
Cement	5.35%
Software	5.33%
Construction	4.98%
Industrial Products	4.44%
Textile Products	3.73%
Industrial Capital Goods	3.00%
Chemicals	2.98%
Gas	2.73%
Consumer Durables	2.63%
Ferrous Metals	2.59%
Petroleum Products	2.08%
Construction Project	2.07%
Media & Entertainment	2.05%
Transportation	1.76%
Retailing	1.76%
Cash & Current Assets	1.49%
Net receivables / payables	1.04%
Total Net Assets	100.00%

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
Futures and Options	21.98%
Banks	17.66%
Software	13.38%
Consumer Non Durables	7.83%
Auto	6.92%
Pharmaceuticals	5.82%
Petroleum Products	5.48%
Finance	5.25%
Construction Project	2.55%
Cement	2.19%
Power	2.07%
Telecom - Services	1.46%
Oil	1.35%
Minerals/Mining	1.17%
Media & Entertainment	0.65%
Transportation	0.55%
Gas	0.49%
Non - Ferrous Metals	0.48%
Ferrous Metals	0.47%
Auto Ancillaries	0.45%
Industrial Capital Goods	0.36%
Cash & Current Assets	24.99%
Net receivables / payables	-23.57%
Total Net Assets	100.00%

Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Petroleum Products	13.59%
Chemicals	11.12%
Banks	10.07%
Futures and Options	7.04%
Pharmaceuticals	6.08%
Software	5.85%
Finance	5.00%
Construction	4.18%
Consumer Non Durables	3.90%
Media & Entertainment	3.55%
Auto Ancillaries	3.53%
Textile Products	3.09%
Pesticides	2.65%
Minerals/Mining	2.35%
Construction Project	1.75%
Cement	1.72%
Fertilisers	1.53%
Consumer Durables	1.24%
Power	1.11%
Auto	1.04%
Industrial Capital Goods	1.01%
Services	0.59%
Gas	0.12%
Cash & Current Assets	6.45%
Net receivables / payables	1.44%
Total Net Assets	100.00%

Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Software	31.82%
Pharmaceuticals	21.84%
Industrial Products	9.33%
Petroleum Products	6.27%
Industrial Capital Goods	5.76%
Auto Ancillaries	5.37%
Non - Ferrous Metals	4.88%
Textile Products	3.22%
Auto	3.14%
Finance	2.47%
Miscellaneous	0.00%
Cash & Current Assets	5.98%
Net receivables / payables	-0.07%
Total Net Assets	100.00%

Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Government Bond	30.49%
Banks	21.55%
Auto	13.28%
Finance	10.70%
Construction Project	5.95%
Industrial Capital Goods	5.58%
Cement	4.91%
Industrial Products	3.33%
Construction	1.78%
Auto Ancillaries	1.18%
Power	0.92%
Media & Entertainment	0.05%
Cash & Current Assets	0.64%
Net receivables / payables	-0.37%
Total Net Assets	100.00%

Note: The above Allocation is As on January 31, 2016 as per Industry classification as recommended by AMFI.

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Industry Allocation

Birla Sun Life Dynamic Asset Allocation Fund	
Allocation as a % of Net Assets	%
Banks	11.57%
Auto	7.84%
Textile Products	7.19%
Finance	7.13%
Software	6.44%
Cement	6.36%
Pharmaceuticals	4.73%
Petroleum Products	3.05%
Industrial Products	2.55%
Industrial Capital Goods	2.53%
Textiles - Cotton	2.39%
Power	2.10%
Construction	1.99%
Retailing	1.53%
Minerals/Mining	1.39%
Consumer Non Durables	1.13%
Oil	1.06%
Media & Entertainment	0.72%
Transportation	0.39%
Healthcare Services	0.22%
Corporate Debt	0.09%
Futures and Options	-6.18%
Cash & Current Assets	25.49%
Net receivables / payables	8.31%
Total Net Assets	100.00%

Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	81.91%
Cash & Current Assets	18.23%
Net receivables / payables	-0.13%
Total Net Assets	100.00%

Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	98.34%
Cash & Current Assets	1.96%
Net receivables / payables	-0.30%
Total Net Assets	100.00%

Birla Sun Life Equity Savings Fund	
Allocation as a % of Net Assets	%
Government Bond	19.05%
Banks	16.49%
Finance	10.25%
Petroleum Products	9.07%
Auto	8.46%
Consumer Non Durables	5.59%
Pharmaceuticals	5.57%
Auto Ancillaries	3.59%
Software	2.09%
Oil	1.80%
Industrial Capital Goods	1.77%
Cement	1.33%
Industrial Products	0.80%
Textile Products	0.69%
Pesticides	0.66%
Construction Project	0.60%
Engineering Services	0.47%
Chemicals	0.47%
Gas	0.33%
Consumer Durables	0.30%
Retailing	0.21%
Power	0.20%
Futures and Options	-39.25%
Cash & Current Assets	4.27%
Net receivables / payables	45.19%
Total Net Assets	100.00%

Country/Industry Allocation

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States	59.15%
Switzerland	17.40%
Mauritius	5.75%
Canada	4.64%
Japan	4.54%
Norway	4.32%
Russian Federation	1.25%
Chile	0.82%
Cash & Current Assets	2.83%
Net receivables / payables	-0.70%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States	17.11%
Banks	13.72%
Finance	8.70%
Software	7.59%
Consumer Non Durables	5.65%
Auto	5.14%
Textile Products	3.80%
Industrial Products	3.61%
Cement	2.69%
Futures and Options	2.22%
Non - Ferrous Metals	2.19%
Pharmaceuticals	2.10%
Construction	1.81%
Oil	1.68%
Australia	1.60%
Japan	1.47%
Media & Entertainment	1.38%
Chemicals	1.34%
United Kingdom	1.31%
Hong Kong	1.30%
Power	1.18%
Germany	1.07%
France	1.03%
Services	1.02%
Netherlands	0.97%
Retailing	0.96%
Swaziland	0.78%
Auto Ancillaries	0.68%
Minerals/Mining	0.68%
Norway	0.64%
Switzerland	0.63%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
Sweden	0.61%
Textiles - Cotton	0.58%
Industrial Capital Goods	0.11%
Cash & Current Assets	4.56%
Net receivables / payables	-1.91%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States	54.42%
Australia	5.51%
Hong Kong	4.96%
Japan	4.81%
United Kingdom	4.48%
Germany	4.13%
France	3.37%
Netherlands	3.35%
Swaziland	2.71%
Norway	2.35%
Sweden	2.33%
Switzerland	2.07%
Cash & Current Assets	5.65%
Net receivables / payables	-0.15%
Total Net Assets	100.00%

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Industry Allocation

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Plan		Birla Sun Life Tax Relief '96		Birla Sun Life Tax Savings Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Banks	14.43%	Banks	15.10%	Banks	15.47%
Auto Ancillaries	12.04%	Auto Ancillaries	12.37%	Auto Ancillaries	12.62%
Finance	8.33%	Finance	8.81%	Finance	8.91%
Pharmaceuticals	8.17%	Pharmaceuticals	8.60%	Pharmaceuticals	8.76%
Software	6.26%	Software	6.55%	Software	6.78%
Consumer Non Durables	5.75%	Consumer Non Durables	5.98%	Consumer Non Durables	6.00%
Industrial Capital Goods	5.47%	Industrial Capital Goods	5.80%	Industrial Capital Goods	5.87%
Cement	4.38%	Cement	4.57%	Cement	4.70%
Pesticides	4.36%	Pesticides	4.56%	Pesticides	4.65%
Auto	3.65%	Auto	3.83%	Auto	3.94%
Transportation	3.33%	Transportation	3.51%	Transportation	3.55%
Media & Entertainment	3.25%	Media & Entertainment	3.39%	Media & Entertainment	3.47%
Petroleum Products	3.01%	Petroleum Products	3.14%	Petroleum Products	3.21%
Retailing	2.84%	Services	2.93%	Retailing	3.00%
Services	2.77%	Retailing	2.91%	Services	2.96%
Industrial Products	1.92%	Industrial Products	2.02%	Industrial Products	2.05%
Construction Project	1.73%	Construction Project	1.81%	Construction Project	1.85%
Consumer Durables	1.66%	Consumer Durables	1.74%	Consumer Durables	1.77%
Non - Ferrous Metals	0.18%	Non - Ferrous Metals	0.19%	Non - Ferrous Metals	0.21%
Miscellaneous	0.00%	Miscellaneous	0.00%	Cash & Current Assets	0.87%
Cash & Current Assets	6.49%	Cash & Current Assets	2.38%	Net receivables / payables	-0.64%
Net receivables / payables	-0.02%	Net receivables / payables	-0.21%	Total Net Assets	100.00%
Total Net Assets	100.00%	Total Net Assets	100.00%		

SAVINGS SOLUTIONS

Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%
Banks	14.78%
Margin Fixed Deposit	13.55%
Petroleum Products	11.21%
Money Market Instruments	11.09%
Pharmaceuticals	9.92%
Consumer Non Durables	7.03%
Auto	6.61%
Finance	4.78%
Power	4.26%
Construction	2.28%
Software	2.24%
Transportation	1.90%
Media & Entertainment	1.78%
Construction Project	1.62%
Auto Ancillaries	0.92%
Ferrous Metals	0.80%
Cement	0.77%
Pesticides	0.43%
Oil	0.02%
Futures and Options	-71.56%
Cash & Current Assets	6.32%
Net receivables / payables	69.24%
Total Net Assets	100.00%

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One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.

BRANCHES				IDEA Toll Free No. 1800-270-7000 & the centralised TOLL no. 022-66917777					
South Branches		East Branches		West Branches		North Branches			
Chennai	Kottayam	Kolkata	Bhillai	Madgaon	Valsad	Mumbai - India Bulls	Jammu	Jaipur	Udaipur
Madurai	Bangalore	Durgapur	Raipur	Panaji	Vapi	Mumbai - Industry House	Ludhiana	Jalandhar	Varanasi
Trichy	Mysore	Siliguri	Cuttack	Ahmedabad	Bhopal	Mumbai - Thane	Shimla	Jodhpur	
Coimbatore	Belgaum	Guwahati		Anand	Gwalior	Mumbai - Vashi	Agra	Kanpur	
Salem	Hubli	Patna		Bharuch	Indore	Mumbai - Borivali	Ajmer	Lucknow	
Pondicherry	Mangalore	Dhanbad		Bhavnagar	Jabalpur	Nagpur	Allahabad	Meerut	
Cochin	Hyderabad	Ranchi		Jamnagar	Amrawati	Nashik	Amritsar	Moradabad	
Calicut	Vijayawada	Jamshedpur		Navsari	Aurangabad	Pune	Chandigarh	New Delhi	
Trivandrum	Vishakapatnam	Bhubaneswar		Rajkot	Kolhapur	Jalgaon	Dehradun	Noida	
Trichur		Rourkela		Surat	Mumbai - Ghatkopar		Gorakhpur	Panipat	
				Vadodara			Gurgaon	Patiala	

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