

Empower

Birla Sun Life Mutual Fund



Monthly Factsheet | June 2016

Don't let your money sleep.
Make it work for you.



Birla Sun Life

Cash Manager

(An Open ended Income Scheme)

For more details, please turn overleaf.

Call toll-free 1-800-270-7000
(BSNL/MTNL)

Visit mutualfund.birlasunlife.com

sms 'GAIN' to 567679
(Premium SMS charges apply)

Scheme:	This product is suitable for investors who are seeking:	<p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Moderately low risk</p>
<p>Birla Sun Life Cash Manager (An Open ended Income Scheme)</p>	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities 	

Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Highlights

- Liquidity
- Aim to generate Income

Highlights do not indicate assurance of future scheme performance.

There is no denying that a major part of our lives is spent working hard towards building a financial support to our dreams. What we need to realize is that in doing so, the true potential of our money earned goes unnoticed. It's time to

awaken your money and let it work for you.

With **Birla Sun Life Cash Manager**, give yourself the chance to generate income by investing in a fund that not only keeps your money easily accessible but also offers you an opportunity to earn.

Investment objective

The objective of the scheme is to provide income which is consistent with portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.

Our Approach

The aim of the investment strategy is to provide stable returns by minimizing the interest rate risk in the short as well as long term. The Scheme aims to identify securities, which offer superior levels of yield at lower levels of risks. Liquidity will also be an important criterion and a reasonable proportion of the investment will be made in relatively liquid investments. In addition, the Fund Management team will study the macro-economic conditions affecting liquidity and interest

rates. The Fund Manager would use this analysis to attempt to predict the likely direction of interest rates and position the portfolio appropriately to take advantage of the same.

Liquidity

You can redeem your investment in Birla Sun Life Cash Manager anytime as per your convenience. You can avail of the direct credit facility to your bank account and the redemption amount normally gets credited to your registered bank account with the Fund normally within two working days from date of receipt of redemption request. For the latest load structure applicable to the scheme, please visit mutualfund.birlasunlife.com

Daily or Weekly Dividend Option

Birla Sun Life Cash Manager gives you an opportunity to choose between daily and weekly dividend options.

Investors should note that declaration of dividends is at the discretion of Trustees and subject to availability of distributable surplus and there is no guarantee or assurance on the frequency or quantum of dividends.

Birla Sun Life
Cash Manager
(An Open ended Income Scheme)

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Birla Sun Life
Mutual Fund
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Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company/Investment Manager:** Birla Sun Life Asset Management Company Ltd. CIN: U65991MH1994PLC080811. **Registered Office:** One India Bulls Centre, Tower - 1, 17th Floor, Jupiter Mill Compound, 841, S. B. Marg, Elphinstone Road, Mumbai - 400013.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Index

Information	01	Birla Sun Life Advantage Fund	43
Glossary Page	02	Birla Sun Life Manufacturing Equity Fund	44
Investment Outlook	03	Birla Sun Life Banking and Financial Services Fund	45
All Product Labeling Disclosures	05	Birla Sun Life India GenNext Fund	46
Adhoc Dividend Details of Focused Equity Schemes	09	Birla Sun Life Infrastructure Fund	47
Schemes	10	Birla Sun Life Special Situations Fund	48
Savings Solutions	12	Birla Sun Life Pure Value Fund	49
Birla Sun Life Cash Plus	13	Birla Sun Life India Reforms Fund	50
Birla Sun Life Floating Rate Fund - Short Term Plan	14	Birla Sun Life New Millennium Fund	51
Birla Sun Life Floating Rate Fund - Long Term Plan	15	Birla Sun Life India Opportunities Fund	52
Birla Sun Life Cash Manager	16	Birla Sun Life International Equity Fund - Plan A	53
Birla Sun Life Savings Fund	17	Birla Sun Life International Equity Fund - Plan B	54
Birla Sun Life Treasury Optimizer Plan	18	Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	55
Birla Sun Life Short Term Opportunities Fund	19	Birla Sun Life Global Commodities Fund	56
Birla Sun Life Short Term Fund	20	Birla Sun Life Global Real Estate Fund	57
Birla Sun Life Medium Term Plan	21	Birla Sun Life Index Fund	58
Birla Sun Life Dynamic Bond Fund	22	Birla Sun Life Gold ETF	59
Birla Sun Life Income Plus	23	Birla Sun Life Gold Fund	60
Birla Sun Life Gilt Plus - PF Plan	24	Birla Sun Life Dynamic Asset Allocation Fund	61
Birla Sun Life Constant Maturity 10 Year Gilt Fund	25	Birla Sun Life Asset Allocator Multi Manager FoF Scheme	62
Birla Sun Life Government Securities Fund - Long Term Plan	26	Birla Sun Life Financial Planning FOF-Aggressive Plan	63
Birla Sun Life Enhanced Arbitrage Fund	27	Birla Sun Life Financial Planning FOF-Conservative Plan	64
Birla Sun Life Active Debt Multi Manager FoF Scheme	28	Birla Sun Life Financial Planning FOF-Prudent Plan	65
Regular Income Solutions	29	Birla Sun Life Equity Savings Fund	66
Birla Sun Life Monthly Income	30	Tax Savings Solutions	67
Birla Sun Life MIP	31	Tax Reckoner	68
Birla Sun Life MIP II - Wealth 25 Plan	32	Birla Sun Life Tax Relief '96	70
Birla Sun Life MIP II - Savings 5 Plan	33	Birla Sun Life Tax Plan	71
Wealth Creation Solutions	34	Birla Sun Life Tax Savings Fund	72
Birla Sun Life Balanced '95 Fund	35	Portfolios	73
Birla Sun Life Frontline Equity Fund	36	Dividend	86
Birla Sun Life Top 100 Fund	37	Close Ended Scheme Performance	90
Birla Sun Life Equity Fund	38	Fund Manager Wise Scheme Performance	93
Birla Sun Life MNC Fund	39	Funds at a Glance	94
Birla Sun Life Dividend Yield Plus	40	Investment Objective	99
Birla Sun Life Midcap Fund	41	Industry Allocation	102
Birla Sun Life Small & Midcap Fund	42		



Information



To provide you with ease while you glance through the Empower booklet, we have structured the important information in an organised way.



Glossary Page

Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is Rs 100 and the exit load is 1%, the investor will receive Rs 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



Investment Outlook

Equity Investment Outlook

The equity rally which started in March has carried into its third month. The large cap index Nifty was up 4% for the month clocking the best return across global markets. The midcap (Nifty Mid100 Free Float) and small cap (S&P BSE Smallcap) indices underperformed the large cap index by clocking gains of 0.7% and 1.1% respectively. *(Source: Bloomberg)*

Brent crude, which has become a measure of risk on trade has risen 3.2% for the month. Brent above USD 50/bbl is good news as it usually brings stability in companies and countries involved in crude production. Among other asset classes, Gold & Silver lost 4.9% and 9.4% respectively. *(Source: Bloomberg)*

In terms of flows, the FPIs continue to participate with an inflow of USD 386 mn for the month taking the figure to USD 2.2 bn YTD. The domestic institutions also participated with an inflow of over USD 1 bn for the month taking the YTD figure to USD 1.8bn. *(Source: Bloomberg)*

There were quite a few positives that worked for India during the month. Firstly, there is good news on the Monsoon front as it is widely believed that the rainfall will be above normal and timely. This should relieve the pressure faced by the rural economy. Secondly, the corporate earnings season has been good after seven quarters. The QoQ Net Sales growth for Nifty companies was just over 4%, EBIDTA growth and Adjusted PAT growth was over 12% each. In YoY terms Nifty earnings grew just below 3%. *(Source: Kotak Institutional Equities)*

Thirdly, on the policy front, Rajya Sabha passed the Bankruptcy Bill which should help in establishing transparent and time bound process for failure of businesses. The government has approved the National Capital Goods Policy which strives to create an ecosystem for globally competitive companies in the sector. The way markets have taken in its stride the tweaking of Mauritius tax treaty is worth noting.

On the data front, April CPI surged to 5.4% from 4.8% earlier due to increase in food article prices and March IIP has fallen to 0.1% from 2% in February. Though these are negative on the margin but nothing to be too concerned about at this stage. *(Source: Bloomberg)*

On the global front, there have been hawkish comments from fed members through out the month getting the market ready for a rate hike. However, last Friday's Non Farm Payroll data indicated job increase of only 38,000 has pushed the next rate hike further down. The probability of a September rate hike is about 40% now. *(Source: Bloomberg)*

We should be keenly watching the vote on Brexit – the vote whether Britain should exit the EU. The vote is too close to call according to the opinion polls and potentially create volatility in financial markets if Brexit happens.

With that caution from global developments and our positive view on a medium to long term basis, we would advise investors to invest in our balanced, large cap and multi cap equity funds.

USD: United States Dollar; CPI: Consumer Price Index; FPI: Foreign Portfolio Investors; QoQ: Quarter on quarter; YoY: Year on year; YTD: Year to date; EBIDTA: Earnings Before Interest, Tax, Depreciation & Amortization; PAT: Profit After Tax; IIP: Index of Industrial Production



Investment Outlook

Debt Investment Outlook

Fixed income markets continued to remain buoyant in the month gone by. The comfort on durable liquidity provided by the RBI was very much at play. Credit markets too saw reasonable activity. On the data front, while growth indicators were positive, pick up in retail inflation raised some concerns.

Growth outlook

The Q4 FY16 Gross Value Added (at basic prices) rose to 7.4% from 6.9% in Q3, thus ending FY16 with a GVA growth rate of 7.2% marginally up from FY15 growth rate of 7.1%. The improvement in Q4 was mostly on account of higher agriculture growth as food grain production turned out to be better than estimated and other activities such as livestock, horticulture etc. registered good growth rates. The decline in manufacturing Gross Value Added growth rate was largely anticipated and so was that in growth of public administration and defence services (which is a proxy for govt. revenue expenditure) which dragged down services sector Gross Value Added growth in Q4 versus Q3. As far as monthly indicators are concerned, the uptick in core Industrial Production growth rate failed to find its place in headline IP growth which moderated from 2% in Feb'16 to 0.1% in March 2016. In April also, core Industrial Production index grew at 8.5% up about 200bps from its growth rate in Mar'16. The early signs in terms of Purchasing Managers Index both- manufacturing and services have seen some moderation, but continue to be in expansion mode. A lot of high frequency indicators have been hinting at a reasonable recovery in growth rate but we are yet to see any revival in investment growth. (Source: CSO, Bloomberg)

Inflation outlook

Owing to more than seasonal uptick in prices of pulses and vegetables, food inflation rose to 6.2% (CPI food and beverages) thus taking the headline Consumer Price Index up to 5.4% (from 4.8% in Mar'16). In May, prices didn't fall significantly in fact some prices saw some increase and that is expected to take headline inflation even higher in May'16. Higher prices of food, food products and waning favourable base effect took WPI to its first inflation print after more than a year of deflation. WPI inflated at 0.3% (from -0.9% in Mar'16) we expect similar reasons to drive continuous inflation in the wholesale prices in this fiscal year. We are closely watching both global and administrative increase in commodity prices to assess the future trajectory. (Source: MoSPI, Bloomberg)

External equation

Still suppressed gold imports and decline in non-oil non gold imports resulted in further moderation in the trade deficit in April, declined to 4.8bn\$ (from 5.1bn\$ in Mar'16). Low global commodity prices have taken a toll on value of trade, but in volume terms, non-oil export have seen some improvement. Going forward, we expect India to print a current account surplus in Q4 FY16 and in terms of trade deficit, the last 2 data points have been significantly below market expectations, largely on account of gold imports. As the jewellers have resumed business as usual, if gold imports come back to their monthly run rate then we expect a marginal moderation in

trade deficit. Apart from this, administrative increases in price of steel and coal have led to some import substitution. Some of this is reflected in decline in non-oil non-gold imports and also in increase in domestic core IP growth rate. (Source: MoC, Bloomberg)

Fiscal stance

As full year numbers for FY16 finally became available, fiscal deficit targets were adhered to in FY16. For FY17, we only have a month's data, wherein indirect taxes have surprised positively. But its too early to conclude anything. For now, taking comfort from govt's action on divestment front and commensurate increase petrol and diesel prices with increase in global prices are hinting at commitment to fiscal discipline to continue.

(Source: CGA, Bloomberg)

Portfolio positioning and other developments

After the rather hectic movements seen in previous months the movement in Govt securities market was rather tepid in the month of May with the 10y benchmark trading in a narrow range of 4 bps. CPI data for the month of April surprised the markets and RBI and was almost fully attributable to food inflation which in turn was largely due to fruit and vegetable inflation. Those combined with the spike in crude oil prices arrested the decline in bond yields. Markets understandably so is cautious and is in watchful mode.

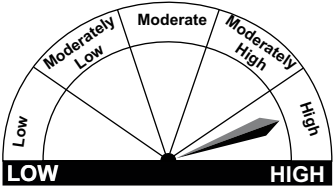
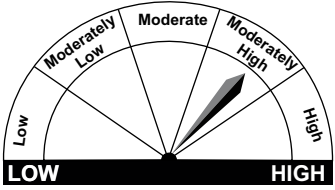
Good news however came in the form of IMD assigning a very good probability to an above average monsoon with a good distribution. Two years of low rainfall has reduced the reservoir levels and in this context a good monsoon would provide a much needed relief. A higher than normal summer has been a factor in spike of food prices and we can see further spike due to supply disruption due to above average monsoon. While we will be monitoring the data very closely we would be inclined to sit out through the transient factors and wait for the beneficial effect of a good monsoon to set in. Global crude price has gone up however it is to be noted that the rise is not widespread still and even in crude the spike is in near term and the long end of the curve is still at the same levels. Again we would be disinclined to interpret much from the short term movements and would look to see how the whole commodity complex behaves.

We remain constructive on rates on the same reasons we have reiterated earlier based on both very good valuation, a favorable demand supply situation and encouraging macro-economic environment. The recently concluded RBI monetary policy while expectedly stayed on hold on rates in June 2016, we think there is room for further easing post monsoon.

GDP: Gross Domestic Product, GVA: Gross Value Add, CSO: Centre for Statistical Organisation, IIP: Index of Industrial Production, PMI: Purchasing Manager's Index, CPI: Consumer Price Index, WPI: Wholesale Price Index, MoSPI: Ministry of Statistics and Program Implementation, CAD: Current Account Deficit, FD: Fiscal Deficit, OMO: Open Market Operation, FRBM: Fiscal Responsibility and Budgetary Management, OROP: One Rank One Pension, FI: Foreign Institutional Investor, BoP: Balance of Payment

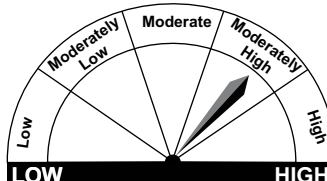
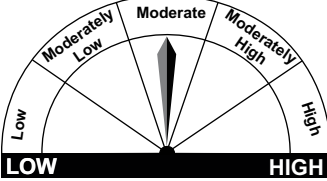


All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
Birla Sun Life Banking and Financial Services Fund (An Open ended Banking & Financial Services Sector Scheme)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services 	 <p>Investors understand that their principal will be at High risk</p>	
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 		
Birla Sun Life Global Commodities Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in units of global mutual funds which invest in commodity related securities 		
Birla Sun Life Global Real Estate Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector 		
Birla Sun Life India GenNext Fund (An Open ended Growth scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 		
Birla Sun Life India Opportunities Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme. 		
Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India 		
Birla Sun Life International Equity Fund-Plan A (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets 		
Birla Sun Life International Equity Fund-Plan B (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 		
Birla Sun Life New Millennium Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies 		
Birla Sun Life Special Situations Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. & contrarian investment style. 		
Birla Sun Life India Reforms Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending 		
Birla Sun Life Manufacturing Equity Fund (An Open ended Manufacturing Sector Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector. 		
Birla Sun Life Balanced '95 Fund (An Open ended Balanced Scheme)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 		 <p>Investors understand that their principal will be at Moderately High risk</p>
Birla Sun Life Advantage Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 		
Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity and debt funds 		
Birla Sun Life Dynamic Asset Allocation Fund (An Open ended Asset Allocation Scheme)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 		
Birla Sun Life Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 		
Birla Sun Life Financial Planning FOF - Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in equity funds) 		
Birla Sun Life Financial Planning FOF - Prudent Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) 		
Birla Sun Life Frontline Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&P BSE 200 		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			



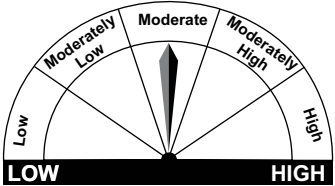
All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Birla Sun Life Gold ETF (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> returns that are in line with the performance of gold over long term, subject to tracking errors. investments in physical gold of 99.5% purity (fineness) 	 <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>
Birla Sun Life Gold Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> returns in line with performance of Birla Sun Life Gold ETF (BSL GETF) over long term investments predominantly in units of Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness) 	
Birla Sun Life Index Fund (An Open ended Index Linked Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 and / or in exchange traded derivatives on the Nifty 50 to generate comparable returns, subject to tracking errors. 	
Birla Sun Life Midcap Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in mid cap stocks 	
Birla Sun Life Pure Value Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. 	
Birla Sun Life Small & Midcap Fund (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities of companies considered to be small and midcap. 	
Birla Sun Life Tax Relief '96 (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	
Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	
Birla Sun Life Tax Savings Fund (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> Investment in equity linked savings scheme (lock in period of 3 years) which aims to provide medium to long term capital appreciation along with income tax rebate Investment predominantly in equity and equity related securities 	
Birla Sun Life Top 100 Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of top 100 companies as measured by market capitalisation 	
Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield 	
Birla Sun Life MNC Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 	
Birla Sun Life MIP II - Wealth 25 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [20-30%] 	
Birla Sun Life Equity Savings Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	
Birla Sun Life Emerging Leaders Fund - Series 1 to Series 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities predominantly in small & midcap companies. 	
Birla Sun Life Focused Equity Fund-Series 1 to Series 5 (A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2013)	<ul style="list-style-type: none"> long term capital growth investments in equity securities specified as Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2013, as amended from time to time 	
Birla Sun Life Active Debt Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	 <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>
Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



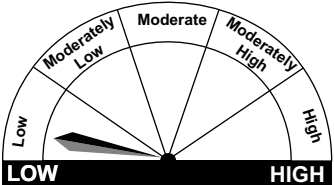
All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Birla Sun Life Financial Planning FOF - Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund) (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market securities with relatively low levels of interest rate risk 	
Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in actively managed portfolio of high quality debt and money market instruments including government securities. 	
Birla Sun Life Short Term Opportunities Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short to medium term investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade 	
Birla Sun Life Medium Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments 	
Birla Sun Life Income Plus (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in a combination of debt and money market instruments including government securities of varying maturities 	
Birla Sun Life Gilt Plus - PF Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	
Birla Sun Life Constant Maturity 10 Year Gilt Fund (erstwhile Birla Sun Life Gilt Plus – Regular Plan) (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> credit risk-free returns based on their own view on interest rate scenario over short to medium term investments in a portfolio of Central Government securities of around 10 year average maturity. 	
Birla Sun Life Government Securities Fund - Long Term Plan (An Open ended Gilt Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	
Birla Sun Life Monthly Income (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [upto 15%] 	
Birla Sun Life MIP (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term. investments in debt and money market instruments as well as equity and equity related securities [upto 15%] 	
Birla Sun Life MIP II - Savings 5 Plan (An Open ended Income Scheme. Monthly income is not assured and is subject to availability of distributable surplus)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [0-10%] 	
Birla Sun Life Cash Manager (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities 	
Birla Sun Life Savings Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments 	
Birla Sun Life Floating Rate Fund - Long Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	
Birla Sun Life Short Term Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments. 	
Birla Sun Life Capital Protection Oriented Fund - Series 25 & 26 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options) 	
Birla Sun Life Capital Protection Oriented Fund - Series 16, 17, 18, 19, 20, 21, 22 & 23 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities 	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



All Product Labeling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Birla Sun Life Cash Plus (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days only 	 <p data-bbox="1203 443 1538 472">LOW HIGH</p> <p data-bbox="1246 474 1506 517">Investors understand that their principal will be at Low risk</p>
Birla Sun Life Floating Rate Fund - Short Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 91 days only 	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Adhoc Dividend Details of Focused Equity Schemes

Did you know that our flagship equity schemes enjoy a good track record? While Birla Sun Life Dividend Yield Plus has declared 36 dividends totalling to ₹ 27.89 payout per unit in it's 13 years since inception, the number stands at 26 and 24 respectively for Birla Sun Life Balanced '95 Fund and Birla Sun Life Equity Fund!

Dividend Track record of some of our key equity funds are as follows:

Serial No.	Scheme Name	No of Dividends	Total Dividend Payout (₹ per unit)	No of Years Since Inception
1	Birla Sun Life Balanced '95 Fund	26	114.6	21
2	Birla Sun Life Frontline Equity Fund	19	50.05	14
3	Birla Sun Life Top 100 Fund	13	14.9	11
4	Birla Sun Life Equity Fund	24	120.8	18
5	Birla Sun Life MNC Fund	16	89	17
6	Birla Sun Life Dividend Yield Plus	36	27.89	13
7	Birla Sun Life Advantage Fund	17	144.15	21
8	Birla Sun Life Banking And Financial Services Fund	3	6.8	3
9	Birla Sun Life Pure Value Fund	5	8.8	8

Face Value of per unit of Scheme(s) is ₹ 10 NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Declaration of dividend is at the discretion of the trustees and subject to availability of distributable surplus. **Past Performance may or may not be sustained in the future.**

If the inception date of the scheme exceeds 6 months, it has been rounded off to the nearest year. **NOTE – For Detailed Dividend History of the Schemes, please refer – <http://mutualfund.birlasunlife.com/Pages/Secured/Advisor/MyAccount/LatestUpdates.aspx>**

Dividend declared in Birla Sun Life India GenNext Fund - May 2016:

Rising consumption is one of the dominant themes of 21st century and GenNext is a prime driver of the consumption boom. The expansion of the growing middle class with rising income and increase in the availability of retail credit is spurring the Indian consumer goods growth story. On the back of India's favorable demographics, the outlook for further growth is compelling. Taking benefit of the rising consumption patterns, Birla Sun Life India GenNext Fund seeks to invest in those companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. The Trustees declared **annual dividend** under the Scheme for the year, an amount of ₹ 1.80/U (Regular Plan) and ₹ 2.0/U (Direct Plan), record date being **27 May, 2016**.

Face Value of per unit of the Scheme is ₹ 10 NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Declaration of dividend is at the discretion of the trustees and subject to availability of distributable surplus. **Past Performance may or may not be sustained in the future.**

Mutual Fund Investments are subject to market risks. Read all scheme related documents carefully.



Schemes



It is our constant endeavour to only offer you schemes that best suit your needs, thus we have classified our schemes under four broad solutions.





Savings Solutions

What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax-efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solutions for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.



Regular Income Solutions

What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk. (Regular income is not assured & is subject to availability of distributable surplus.)



Wealth Creation Solutions

What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.



Tax Savings Solutions

What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,303 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 53,303 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the income slab of over ₹ 1 Crore & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2016-17.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





Savings Solutions



What are Saving Solutions?

Our Savings Solutions are aimed at preserving your money, providing you with liquidity and giving you tax - efficient returns.

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for: a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on May 31, 2016

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: June 16, 1997 Type of Scheme: An Open-ended Liquid Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) NAV of Plans / Options (₹)^ Retail Plan Growth : 399.4502 Daily Dividend: 163.6940 Institutional Plan Growth : 409.9183 Daily Dividend: 108.0230 Weekly Dividend: 108.1580	Regular Plan⁵ Growth : 246.1538 Daily Dividend: 100.1950 Weekly Dividend: 100.3084 Dividend: 102.8945 Direct Plan⁵ Growth : 246.7303 Daily Dividend: 100.1950 Weekly Dividend: 100.3094 Dividend: 133.4794 ^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Plus has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 32958.29 Crores AUM as on last day: ₹ 30295.54 Crores (as on 31st May 2016)	Load Structure (as % of NAV) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 0.12 years Average Maturity: 0.12 years Yield to Maturity: 7.78% Expense Ratio: Regular 0.26 Direct 0.18
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Investment Performance - Retail Plan - Growth

NAV as on March 31, 2016: ₹ 393.9656

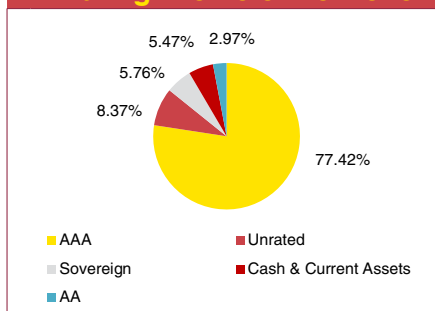
Date of Inception: June 16, 1997	NAV Per Unit. * (₹)	Birla Sun Life Cash Plus (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Plus (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.56	N/A	6.69	39397	N/A	33810
March 31, 2015 to March 31, 2016 (Absolute)	363.9611	8.24	8.06	7.69	10824	10806	10769
March 31, 2014 to March 31, 2015 (Absolute)	333.9723	8.98	8.98	8.74	10898	10898	10874
March 31, 2013 to March 31, 2014 (Absolute)	306.4663	8.98	9.54	5.84	10898	10954	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 99. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
IndusInd Bank Limited	7.01%	CRISIL A1+, UNRATED	The South Indian Bank Limited	3.59%	CARE A1+
Government of India	5.76%	SOV	National Bank For Agriculture and Rural Development	3.41%	CRISIL A1+
Vedanta Limited	5.62%	CRISIL A1+	Export Import Bank of India	3.25%	CRISIL A1+
Axis Bank Limited	4.59%	CRISIL A1+	Small Industries Dev Bank of India	3.01%	CARE A1+
Housing Development Finance Corporation Limited	3.91%	CRISIL AAA, ICRA A1+	Power Finance Corporation Limited	2.43%	CRISIL A1+, CRISIL AAA

Birla Sun Life Floating Rate Fund - Short Term Plan

Savings Solutions

What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on May 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: June 05, 2003 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) NAV of Plans / Options (₹)^ Retail Plan Growth : 251.6702 Daily Dividend: 100.0150 Weekly Dividend: 103.8378	Regular Plan[§] Growth : 204.2231 Daily Dividend: 100.0200 Weekly Dividend: 100.1655 Direct Plan[§] Growth : 204.6731 Daily Dividend: 100.0200 Weekly Dividend: 100.1663 *The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Short Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 3958.38 Crores	AUM as on last day: ₹ 4521.44 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 0.13 years Average Maturity: 0.13 years Yield to Maturity: 7.75% Expense Ratio: Regular 0.23 Direct 0.15
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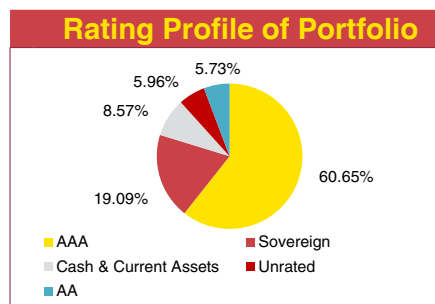
Investment Performance - Retail Plan - Growth

NAV as on March 31, 2016: ₹ 248.1802

Date of Inception: June 05, 2003	NAV Per Unit.* (₹)	Birla Sun Life Floating Rate Fund - Short Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Short Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.34	6.86	5.84	24818	23421	20711
March 31, 2015 to March 31, 2016 (Absolute)	229.3268	8.22	8.06	7.69	10822	10806	10769
March 31, 2014 to March 31, 2015 (Absolute)	210.3659	9.01	8.98	8.74	10901	10898	10874
March 31, 2013 to March 31, 2014 (Absolute)	192.6104	9.22	9.54	5.84	10922	10954	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 99. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	19.09%	SOV	RHC Holding Pvt Ltd	3.29%	CARE A1
JSW Steel Limited	6.60%	CARE A1+	Deutsche Investments India Pvt Ltd	3.27%	CRISIL A1+
IndusInd Bank Limited	5.36%	CRISIL A1+	Oriental Bank of Commerce	2.76%	CRISIL A1+
Punjab & Sind Bank	5.13%	ICRA A1+	Talwandi Sabo Power Ltd	2.75%	CRISIL A1+(SO)
Kotak Mahindra Bank Limited	4.41%	CRISIL A1+	ICICI Bank Limited	2.64%	ICRA A1+

Birla Sun Life Floating Rate Fund - Long Term Plan

Savings Solutions

What is it?

A fund that aims to generate income by investing substantially into floating rate debt/ money market instruments.

As on May 31, 2016

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 16 years & 9 years Date of Allotment: June 05, 2003 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 267.6792 Weekly Dividend: 100.6641	Regular Plan[§] Growth : 185.0721 Daily Dividend: 100.5216 Weekly Dividend: 100.6642 Direct Plan[§] Growth : 186.4533 Daily Dividend: 100.7703 Weekly Dividend: 100.6690 ^The Face Value per unit of all the plans/ options under Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 1827.80 Crores AUM as on last day: ₹ 2086.55 Crores (as on 31st May 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 1.00 years Average Maturity: 1.24 years Yield to Maturity: 7.69% Expense Ratio: Regular 0.35 Direct 0.10
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Investment Performance - Retail Plan - Growth

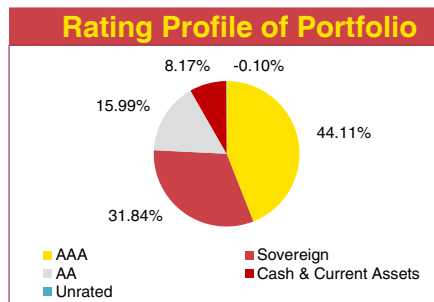
NAV as on March 31, 2016: ₹ 263.2482

Date of Inception: June 05, 2003	NAV Per Unit * (₹)	Birla Sun Life Floating Rate Fund - Long Term Plan (%)	CRISIL Liquid Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Floating Rate Fund - Long Term Plan (₹)	CRISIL Liquid Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.84	6.86	5.84	26325	23421	20711
March 31, 2015 to March 31, 2016 (Absolute)	242.3441	8.63	8.06	7.69	10863	10806	10769
March 31, 2014 to March 31, 2015 (Absolute)	221.6187	9.35	8.98	8.74	10935	10898	10874
March 28, 2013 to March 31, 2014 (Absolute)	201.9029	9.76	9.54	5.84	10976	10954	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Kaustubh Gupta is 99. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	24.30%	SOV	Rural Electrification Corporation Limited	5.58%	CRISIL AAA
Power Finance Corporation Limited	10.51%	CRISIL AAA	Andhra Bank	5.52%	CARE A1+
State Government Securities	7.53%	SOV	LIC Housing Finance Limited	4.71%	CRISIL AAA
National Bank For Agriculture and Rural Development	5.80%	CRISIL AAA	Shriram Transport Finance Company Limited	4.63%	IND AA+
Tata Capital Financial Services Ltd	5.79%	CRISIL AA+, ICRA AA+	Birla Sun Life Mutual Fund	3.47%	

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

As on May 31, 2016

Fund Details

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: Retail Plan: May 14, 1998 Institutional Plan: September 27, 2004 Type of Scheme: An Open-ended Income Scheme	Weekly Dividend: 100.5449 Institutional Plan Growth : 257.9849 Daily Dividend: 100.3046 Weekly Dividend: 100.4593 Direct Plan[§] Growth : 378.3216 Daily Dividend: 100.3629 Weekly Dividend: 100.4748 ^The Face Value per unit of all the plans/ options under Birla Sun Life Cash Manager has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 1.00 years Average Maturity: 1.11 years Yield to Maturity: 8.34% Expense Ratio: Regular 1.10 Direct 0.30
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Regular Plan[§] Growth : 367.9503 Daily Dividend: 100.5856	Benchmark: CRISIL Short Term Bond Fund Index Monthly Average AUM: ₹ 7073.26 Crores AUM as on last day: ₹ 6892.16 Crores (as on 31st May 2016)	

Investment Performance - Regular Plan - Growth

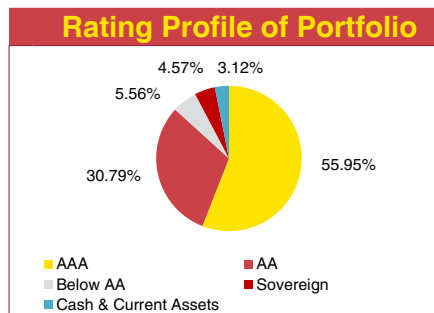
NAV as on March 31, 2016: ₹ 363.0421

Date of Inception: May 14, 1998	NAV Per Unit. * (₹)	Birla Sun Life Cash Manager (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Cash Manager (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.47	N/A	6.58	36304	N/A	31298
March 31, 2015 to March 31, 2016 (Absolute)	335.8720	8.09	8.47	7.69	10809	10847	10769
March 31, 2014 to March 31, 2015 (Absolute)	308.6026	8.84	10.33	8.74	10884	11033	10874
March 28, 2013 to March 31, 2014 (Absolute)	282.4841	9.25	8.86	5.84	10925	10886	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 99. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Tata Capital Financial Services Ltd	8.36%	CRISIL AA+	Small Industries Dev Bank of India	4.75%	CARE AAA
Power Finance Corporation Limited	7.78%	CRISIL AAA, ICRA AAA	State Government Securities	4.57%	SOV
IDBI Bank Limited	7.21%	CRISIL A1+	TATA Realty & Infrastructure Ltd	4.53%	ICRA A1+
Shriram Transport Finance Company Limited	5.62%	CARE AA+, CRISIL AA+, IND AA+	Indiabulls Housing Finance Limited	4.03%	CARE AAA
Cholamandalam Investment and Finance Company Limited	5.05%	ICRA AA	Vijaya Bank	3.99%	CARE A1+

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Fund Details

As on May 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: July 15, 2011 & June 20, 2014 Total Experience: 9 years & 11 years Date of Allotment: Retail Plan: November 27, 2001 Institutional Plan: April 16, 2003 Type of Scheme: An Open-ended Short Term Income Scheme	Weekly Dividend: 100.3529 Regular Plan[§] Growth : 297.4612 Daily Dividend: 100.3847 Weekly Dividend: 100.3529 Direct Plan[§] Growth : 298.4963 Daily Dividend: 100.3401 Weekly Dividend: 100.3545 ^The Face Value per unit of all the plans/ options under Birla Sun Life Savings Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 1.00 years Average Maturity: 1.15 years Yield to Maturity: 8.06% Expense Ratio: Regular 0.43 Direct 0.30
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 287.8274 Daily Dividend: 100.2963	Benchmark: CRISIL Short Term Bond Fund Index Monthly Average AUM: ₹ 13597.17 Crores AUM as on last day: ₹ 14399.79 Crores (as on 31st May 2016)	

Investment Performance - Retail Plan - Growth

NAV as on March 31, 2016: ₹ 283.3774

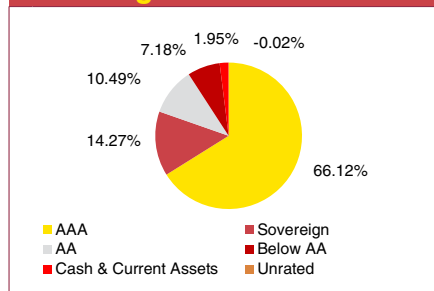
Date of Inception: Nov 27, 2001	NAV Per Unit. * (₹)	Birla Sun Life Savings Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index # (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Savings Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index # (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.53	N/A	5.94	28338	N/A	22879
March 31, 2015 to March 31, 2016 (Absolute)	260.3523	8.84	8.47	7.69	10884	10847	10769
March 31, 2014 to March 31, 2015 (Absolute)	237.9341	9.42	10.33	8.74	10942	11033	10874
March 28, 2013 to March 31, 2014 (Absolute)	216.8372	9.73	8.86	5.84	10973	10886	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 99. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Corporation Bank	9.71%	CRISIL A1+	IDBI Bank Limited	5.96%	CRISIL A1+
State Government Securities	8.23%	SOV	Indiabulls Housing Finance Limited	5.42%	CARE AAA
Power Finance Corporation Limited	7.32%	CRISIL AAA	Shriram Transport Finance Company Limited	4.45%	IND AA+
IndusInd Bank Limited	6.84%	CRISIL A1+	Dewan Housing Finance Corporation Limited	4.05%	CARE AAA
Government of India	6.04%	SOV	Cholamandalam Investment and Finance Company Limited	3.50%	ICRA AA

Birla Sun Life Treasury Optimizer Plan

(erstwhile Birla Sun Life Ultra Short Term Fund)

Savings Solutions

What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

Fund Details

As on May 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Mr. Prasad Dhonde Managing Fund Since: September 29, 2009 Total Experience: 9 years & 16 years Date of Allotment: April 19, 2002 Type of Scheme: An Open-ended Short Term Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Retail Plan Growth : 287.8819 Monthly Dividend: 105.1345	Quarterly Dividend: 108.1335 Regular Plan[§] Growth : 191.7743 Monthly Dividend: 105.1775 Quarterly Dividend: 105.4528 Dividend: 129.8790 Direct Plan[§] Growth : 193.2280 Monthly Dividend: 105.8629 Quarterly Dividend: 106.0124 Dividend: 130.7549 [^] The Face Value per unit of all the plans/ options under Ultra Short Term Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011 Benchmark: CRISIL Short Term Bond Fund Index Monthly Average AUM: ₹ 5460.15 Crores	AUM as on last day: ₹ 5603.71 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 3.80 years Average Maturity: 5.24 years Yield to Maturity: 8.12% Expense Ratio: Regular 0.60 Direct 0.30
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Investment Performance - Retail Plan - Growth

NAV as on March 31, 2016: ₹ 283.2329

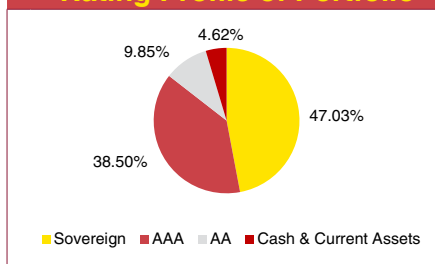
Date of Inception: April 19, 2002	NAV Per Unit * (₹)	Birla Sun Life Treasury Optimizer Plan (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Treasury Optimizer Plan (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	100.0000	7.74	7.16	5.89	28323	26260	22220
March 31, 2015 to March 31, 2016 (Absolute)	260.8286	8.59	8.47	7.69	10859	10847	10769
March 31, 2014 to March 31, 2015 (Absolute)	232.1166	12.37	10.33	8.74	11237	11033	10874
March 28, 2013 to March 31, 2014 (Absolute)	211.1607	9.92	8.86	5.84	10992	10886	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 99. Total Schemes managed by Mr. Prasad Dhonde is 23. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	41.50%	SOV	Shriram Transport Finance Company Limited	4.83%	CRISIL AA+, IND AA+
Indiabulls Housing Finance Limited	6.75%	CARE AAA	Dewan Housing Finance Corporation Limited	4.22%	CARE AAA
Power Finance Corporation Limited	5.95%	CRISIL AAA	SP Jammu Udhampur Highway Ltd	3.80%	ICRA AAA(SO)
State Government Securities	5.52%	SOV	LIC Housing Finance Limited	2.83%	CRISIL AAA
Reliance Jio Infocomm Limited	5.30%	CRISIL AAA	Cholamandalam Investment and Finance Company Limited	2.76%	ICRA AA

What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha Managing Fund Since: September 11, 2014 & July 15, 2011 Total Experience: 9 years & 11 years Date of Allotment: May 09, 2003 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)^ Regular Plan[§] Growth : 25.1715 Dividend: 16.0984	Quarterly Dividend: 10.5070 Institutional Plan Growth : - Dividend: - Direct Plan[§] Growth : 25.6140 Dividend: 16.3752 Quarterly Dividend: 10.7206 *the dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details. Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013) Monthly Average AUM: ₹ 3591.46 Crores AUM as on last day: ₹ 3696.32 Crores (as on 31st May 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switchout of units within 180 days from the date of allotment: 0.50% of applicable NAV. For redemption /switch-out of units after 180 days from the date of allotment: Nil (w.e.f June 01, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 3.44 years Average Maturity: 4.79 years Yield to Maturity: 8.50% Expense Ratio: Regular 1.36 Direct 0.78
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Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 24.7954

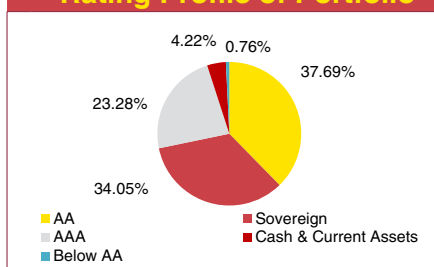
Date of Inception: May 09, 2003	NAV Per Unit. * (₹)	Birla Sun Life Short Term Opportunities Fund (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 1 Year T - Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Opportunities Fund (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 1 Year T - Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	7.29	8.80	5.83	24795	29707	20777
March 31, 2015 to March 31, 2016 (Absolute)	22.8735	8.40	9.18	7.69	10840	10918	10769
March 31, 2014 to March 31, 2015 (Absolute)	20.5519	11.30	10.55	8.74	11130	11055	10874
March 28, 2013 to March 31, 2014 (Absolute)	18.6525	10.18	9.81	5.84	11018	10981	10584

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Kaustubh Gupta is 99. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	30.32%	SOV	Piramal Enterprises Limited	4.73%	ICRA AA
Cholamandalam Investment and Finance Company Limited	8.32%	ICRA AA	Tata Motors Finance Ltd	4.10%	CRISIL AA
Reliance Utilities & Power Pvt Ltd	6.18%	CRISIL AAA	Tata Motors Finance Solutions Ltd	4.07%	CRISIL AA
Indiabulls Housing Finance Limited	6.08%	CARE AAA	Tata Power Company Limited	4.06%	CARE AA
Power Finance Corporation Limited	4.93%	CRISIL AAA	State Government Securities	3.74%	SOV

Birla Sun Life Short Term Fund

(erstwhile Birla Sun Life Income Fund. Name changed w.e.f February 01, 2012)

Savings Solutions

What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

As on May 31, 2016

Fund Details

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: July 01, 2011 Total Experience: 16 years Date of Allotment: March 3, 1997 Type of scheme: An Open-ended Income Scheme	Dividend: 10.8149 Monthly Dividend: 11.7511 Direct Plan[§] Growth : 57.9347 Dividend: 10.7922 Monthly Dividend: 11.7720	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)	Other Parameter Modified Duration: 2.26 years Average Maturity: 2.72 years Yield to Maturity: 7.89%
SIP: Monthly: Minimum ₹ 1,000/-	Monthly Average AUM: ₹ 10687.72 Crores	Expense Ratio: Regular 0.32 Direct 0.22
NAV of Plans / Options (₹) Regular Plan Growth : 57.7315	AUM as on last day: ₹ 10456.18 Crores (as on 31st May 2016)	

Investment Performance - Regular Plan - Growth

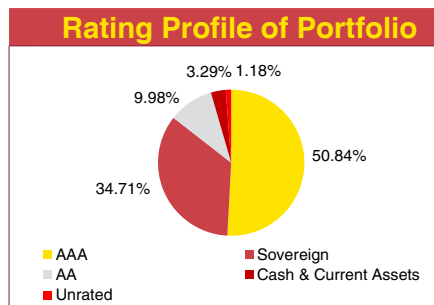
NAV as on March 31, 2016: ₹ 56.8776

Date of Inception: March 3, 1997	NAV Per Unit * (₹)	Birla Sun Life Short Term Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Short Term Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.53	N/A	N/A	56878	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	52.3251	8.70	8.47	7.97	10870	10847	10797
March 31, 2014 to March 31, 2015 (Absolute)	47.1913	10.88	10.33	14.57	11088	11033	11457
March 28, 2013 to March 31, 2014 (Absolute)	43.4029	8.73	8.86	-0.96	10873	10886	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 23. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	21.53%	SOV	LIC Housing Finance Limited	4.62%	CARE AAA, CRISIL AAA
State Government Securities	13.18%	SOV	Reliance Jio Infocomm Limited	4.16%	CRISIL AAA
Power Finance Corporation Limited	11.75%	CRISIL AAA	Small Industries Dev Bank of India	3.81%	CARE AAA
Bajaj Finance Limited	5.22%	CRISIL AA+, IND AAA	Nabha Power Ltd	3.07%	ICRA AAA(SO)
Tata Capital Financial Services Ltd	5.21%	CRISIL AA+, ICRA AA+	Corporation Bank	2.72%	CRISIL A1+

What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Maneesh Dangi Managing Fund Since: September 01, 2014 Total Experience: 15 years Date of Allotment: March 25, 2009 Type of Scheme: An Open-ended Income Scheme	Half Yearly Dividend: - Direct Plan[§] Growth : 19.3058 Quarterly Dividend: 10.6574 Half Yearly Dividend: 11.4870 Dividend: 14.3069	For redemption / switchout of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013)	Other Parameter Modified Duration: 2.55 years Average Maturity: 4.49 years Yield to Maturity: 9.38%
SIP: Monthly: Minimum ₹ 1,000/-	Monthly Average AUM: ₹ 5675.96 Crores	Expense Ratio: Regular 1.65 Direct 0.98
NAV of Plans / Options (₹) Regular Plan[§] Growth : 18.9391 Quarterly Dividend: 10.6119 Half Yearly Dividend: 11.1634 Dividend: 14.0391 Institutional Plan Growth : 18.3869 Quarterly Dividend: -	AUM as on last day: ₹ 5831.96 Crores (as on 31st May 2016)	
	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil	
	Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV.	

Investment Performance - Regular Plan - Growth

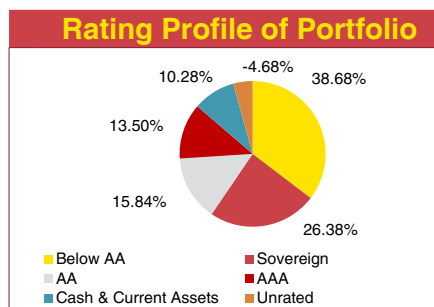
NAV as on March 31, 2016: ₹ 18.6426

Date of Inception: Mar 25, 2009	NAV Per Unit. * (₹)	Birla Sun Life Medium Term Plan (%)	CRISIL AA Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Medium Term Plan (₹)	CRISIL AA Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.28	9.74	5.83	18643	19209	14890
March 31, 2015 to March 31, 2016 (Absolute)	17.0463	9.36	9.18	7.97	10936	10918	10797
March 31, 2014 to March 31, 2015 (Absolute)	15.2344	11.89	10.55	14.57	11189	11055	11457
March 28, 2013 to March 31, 2014 (Absolute)	13.7937	10.44	9.81	-0.96	11044	10981	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Maneesh Dangi is 3. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]These Plan/Options continue for fresh subscriptions under the scheme. 'Direct Plan' is only for investors who purchase / subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com



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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	22.67%	SOV	Relationships Properties Pvt Ltd	3.82%	CARE AA-(SO)
RHC Holding Pvt Ltd	7.83%	CARE A(SO)	Dewan Housing Finance Corporation Limited	3.81%	CARE AAA
ECL Finance Ltd	7.60%	ICRA AA	State Government Securities	3.72%	SOV
RKN Retail Pvt. Ltd	6.57%	BWR A-(SO)	Adani Power Limited	3.66%	BWR AA-(SO)
IL & FS Education and Technology Services Ltd	5.17%	IND AA-(SO)	Tata Motors Finance Solutions Ltd	3.36%	CRISIL AA

What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Maneesh Dangi
Managing Fund Since: September 12, 2007
Total Experience: 15 years
Date of Allotment: September 27, 2004
Type of Scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)^

Regular Plan
 Growth : 26.7744
 Monthly Dividend: 10.8976
 Quarterly Dividend: 10.7573
 Dividend: 11.6317

Direct Plan⁵
 Growth : 27.2578
 Monthly Dividend: 10.9878
 Quarterly Dividend: 10.9844
 Dividend: 11.7515
 ^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f 27 May, 2013)

Monthly Average AUM: ₹ 12006.32 Crores

AUM as on last day: ₹ 11855.58 Crores (as on 31st May 2016)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil

Exit Load:** For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV.
 For redemption / switch-out of units after 90 days from the date of allotment: Nil.
 **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter
Modified Duration: 8.05 years
Average Maturity: 20.53 years
Yield to Maturity: 7.97%
Expense Ratio:
 Regular 1.62
 Direct 0.92

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 26.3408

Date of Inception: Sept 27, 2004	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Bond Fund (%)	CRISIL Short Term Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Bond Fund (₹)	CRISIL Short Term Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	8.77	7.47	5.89	26341	22934	19319
March 31, 2015 to March 31, 2016 (Absolute)	24.4426	7.77	8.47	7.97	10777	10847	10797
March 31, 2014 to March 31, 2015 (Absolute)	21.2163	15.21	10.33	14.57	11521	11033	11457
March 28, 2013 to March 31, 2014 (Absolute)	19.8395	6.94	8.86	-0.96	10694	10886	9904

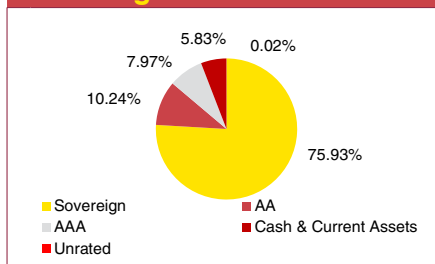
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Mr. Maneesh Dangi is 3. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	74.75%	SOV	Edelweiss Commodities Services Ltd	2.32%	ICRA AA
Birla Sun Life Mutual Fund	3.85%		L & T Infrastructure Finance Co Ltd	1.40%	CARE A1+
Tata Motors Finance Ltd	3.39%	CRISIL AA	Tata Motors Finance Solutions Ltd	1.22%	CRISIL AA
Reliance Jio Infocomm Limited	2.63%	CRISIL AAA	State Government Securities	1.18%	SOV
Dewan Housing Finance Corporation Limited	2.41%	CARE AAA	Edelweiss Finance & Investments Ltd	1.16%	ICRA AA

What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Prasad Dhonde Managing Fund Since: January 11, 2010 Total Experience: 16 years Date of Allotment: October 21, 1995 Type of Scheme: An Open-ended Income Scheme	Dividend: 10.6493 Direct Plan* Growth : 68.5414 Quarterly Dividend: 13.2506 Dividend: 10.7658 *the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: CRISIL Composite Bond Fund Index Monthly Average AUM: ₹ 3491.52 Crores	Other Parameter Modified Duration: 7.46 years Average Maturity: 13.33 years Yield to Maturity: 7.78% Expense Ratio: Regular 1.85 Direct 0.94
SIP: Monthly: Minimum ₹ 1,000/-	AUM as on last day: ₹ 3251.67 Crores (as on 31st May 2016)	
NAV of Plans / Options (₹)¹ Regular Plan Growth : 66.9588 Quarterly Dividend: 12.8668		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 66.0580

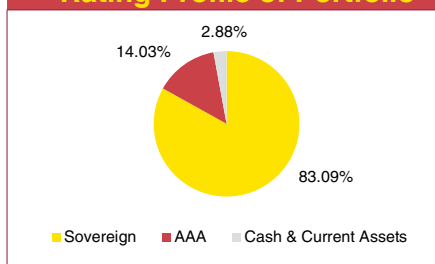
Date of Inception: Oct 21, 1995	NAV Per Unit. * (₹)	Birla Sun Life Income Plus (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Income Plus (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.67	N/A	N/A	66058	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	63.1005	4.69	8.24	7.97	10469	10824	10797
March 31, 2014 to March 31, 2015 (Absolute)	54.0303	16.79	14.59	14.57	11679	11459	11457
March 28, 2013 to March 31, 2014 (Absolute)	53.1973	1.57	4.39	-0.96	10157	10439	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Prasad Dhonde is 23. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

*'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
7.59% GOI (MD 20/03/2029)	22.42%	SOV	7.68% GOI (MD 15/12/2023)	6.18%	SOV
7.88% GOI (MD 19/03/2030)	21.28%	SOV	7.35% GOI (MD 22/06/2024)	3.33%	SOV
8.17% GOI (MD 01/12/2044)	12.39%	SOV	8.82% Bihar SDL (MD 24/02/2026)	1.94%	SOV
7.61% GOI (MD 09/05/2030)	9.18%	SOV	NTPC Limited	1.84%	CRISIL AAA
Canara Bank	7.68%	CRISIL AAA	8.24% GOI (MD 10/11/2033)	1.60%	SOV

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta Managing Fund Since: July 01, 2011 & June 20, 2014 Total Experience: 16 years & 9 years Date of Allotment: October 12, 1999 Type of Scheme: An Open-ended Government Securities Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth : 41.2670	Quarterly Dividend: 10.5417 Direct Plan[§] Growth: 41.9892 Quarterly Dividend: 10.5711 Benchmark: I-Sec LI-BEX Monthly Average AUM: ₹ 55.91 Crores AUM as on last day: ₹ 55.97 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 90 days from the date of allotment: 0.50% of applicable NAV For redemption /switch-out of	units after 90 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 8.46 years Average Maturity: 18.09 years Yield to Maturity: 7.66% Expense Ratio: Regular 1.51 Direct 0.86
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Investment Performance - PF Plan - Regular Plan - Growth

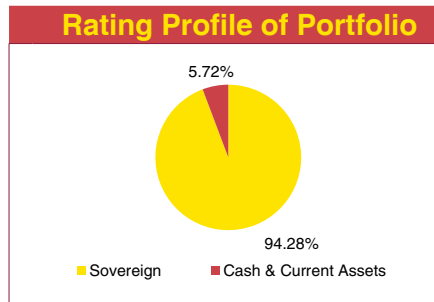
NAV as on March 31, 2016: ₹ 40.6365

Date of Inception: Oct 12, 1999	NAV Per Unit. * (₹)	Birla Sun Life Gilt Plus- PF Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Gilt Plus- PF Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	8.88	N/A	N/A	40637	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	38.2200	6.32	7.26	7.97	10632	10726	10797
March 31, 2014 to March 31, 2015 (Absolute)	31.7777	20.27	19.88	14.57	12027	11988	11457
March 28, 2013 to March 31, 2014 (Absolute)	30.9467	2.69	1.77	-0.96	10269	10177	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Kaustubh Gupta is 99. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

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Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets	Rating
8.17% GOI (MD 01/12/2044)	40.60%	SOV
7.61% GOI(MD 09/05/2030)	26.67%	SOV
7.88% GOI (MD 19/03/2030)	9.02%	SOV
7.59% GOI(MD 11/01/2026)	9.00%	SOV
7.68% GOI (MD 15/12/2023)	8.98%	SOV
Cash & Current Assets	5.72%	



Birla Sun Life Constant Maturity 10 Year Gilt Fund

(erstwhile Birla Sun Life Gilt Plus – Regular Plan. Name changed w.e.f August 06, 2015)

Savings Solutions

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

As on May 31, 2016

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta
Managing Fund Since: July 01, 2011 & June 20, 2014
Total Experience: 16 years & 9 years
Date of Allotment: October 12, 1999
Type of Scheme: An Open-ended Government Securities Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)
Regular Plan
 Growth : 45.2499
 Quarterly Dividend: 12.4898
Direct Plan[§]
 Growth: 45.5789
 Quarterly Dividend: 11.1417
Benchmark: I-Sec LI-BEX
Monthly Average AUM: ₹ 53.88 Crores
AUM as on last day: ₹ 33.04 Crores (as on 31st May 2016)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** Nil
 **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter
Modified Duration: 5.97 years
Average Maturity: 8.74 years
Yield to Maturity: 7.38%
Expense Ratio:
 Regular 0.50
 Direct 0.15

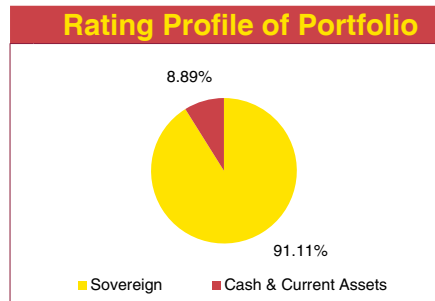
Investment Performance - Regular Plan - Growth NAV as on March 31, 2016: ₹ 44.7646

Date of Inception: Oct 12, 1999	NAV Per Unit * (₹)	Birla Sun Life Constant Maturity 10 Year Gilt Fund (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Constant Maturity 10 Year Gilt Fund (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.52	N/A	N/A	44765	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	41.6795	7.40	7.26	7.97	10740	10726	10797
March 31, 2014 to March 31, 2015 (Absolute)	36.8440	13.12	19.88	14.57	11312	11988	11457
March 28, 2013 to March 31, 2014 (Absolute)	36.9914	-0.40	1.77	-0.96	9960	10177	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Kaustubh Gupta is 99. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

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Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.59% GOI(MD 11/01/2026)	89.53%	SOV
8.40% GOI (MD 28/07/2024)	1.58%	SOV
Cash & Current Assets	8.89%	

What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

As on May 31, 2016

Fund Details

Fund Manager: Mr. Prasad Dhonde & Mr. Kaustubh Gupta	Half Yearly Dividend: 10.6207 Dividend: 11.0952	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment
Managing Fund Since: October 03, 2012 & June 20, 2014	Direct Plan[§] Growth: 45.5515 Half Yearly Dividend: 11.1361 Dividend: 11.2063	
Total Experience: 16 years & 9 years	[^] the dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details.	Other Parameter Modified Duration: 6.83 years Average Maturity: 12.78 years Yield to Maturity: 7.69% Expense Ratio: Regular 1.49 Direct 0.74
Date of Allotment: October 28, 1999	Benchmark: I-Sec LI-BEX	
Type of Scheme: An Open-ended Gilt Scheme	Monthly Average AUM: ₹ 918.62 Crores	
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)	AUM as on last day: ₹ 841.69 Crores (as on 31st May 2016)	
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)		
SIP: Monthly: Minimum ₹ 1,000/-		
NAV of Plans / Options (₹)[^] Regular Plan Growth : 44.7743		

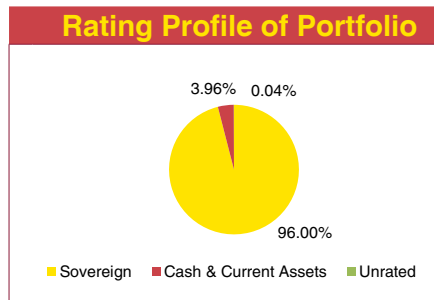
Investment Performance - Long Term Plan - Regular Plan - Growth NAV as on March 31, 2016: ₹ 44.0734

Date of Inception: Oct 28, 1999	NAV Per Unit. * (₹)	Birla Sun Life Government Securities Fund - Long Term Plan (%)	I-Sec LI-BEX # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Government Securities Fund - Long Term Plan (₹)	I-Sec LI-BEX # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.44	N/A	N/A	44073	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	41.6337	5.86	7.26	7.97	10586	10726	10797
March 31, 2014 to March 31, 2015 (Absolute)	35.2402	18.14	19.88	14.57	11814	11988	11457
March 28, 2013 to March 31, 2014 (Absolute)	34.4577	2.27	1.77	-0.96	10227	10177	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Kaustubh Gupta is 99. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
7.68% GOI (MD 15/12/2023)	20.30%	SOV	8.82% Bihar SDL (MD 24/02/2026)	4.37%	SOV
8.17% GOI (MD 01/12/2044)	19.16%	SOV	7.59% GOI(MD 11/01/2026)	3.59%	SOV
7.88% GOI (MD 19/03/2030)	12.00%	SOV	8.27% GOI (MD 09/06/2020)	3.06%	SOV
7.59% GOI (MD 20/03/2029)	11.79%	SOV	7.61% GOI(MD 09/05/2030)	2.96%	SOV
8.60% Bihar SDL (MD 09/03/2026)	10.46%	SOV	6.35%GOI 2020 (MD 2/01/2020)	2.88%	SOV

What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Lovelish Solanki Managing Fund Since: December 15, 2014 Total Experience: 7 years Date of Allotment: July 24, 2009 Type of Scheme: An Open-ended Equity Scheme	Direct Plan⁵ Growth: 16.2750 Dividend: 10.9520 Benchmark: CRISIL Liquid Fund Index Monthly Average AUM: ₹ 994.54 Crores AUM as on last day: ₹ 1003.27 Crores (as on 31st May 2016)	units after 30 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f. August 03, 2015)
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV For redemption/switch out of	Other Parameter Portfolio Turnover: 9.85 Expense Ratio: Regular 0.93 Direct 0.33
SIP: Monthly: Minimum ₹ 1,000/-		
NAV of Plans / Options (₹) Regular Plan Growth : 16.0187 Dividend: 10.7825		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 15.8855

Date of Inception: July 24, 2009	NAV Per Unit. * (₹)	Birla Sun Life Enhanced Arbitrage Fund (%)	CRISIL Liquid Fund Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Enhanced Arbitrage Fund (₹)	CRISIL Liquid Fund Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	7.16	7.69	7.75	15886	16412	16478
March 31, 2015 to March 31, 2016 (Absolute)	14.8990	6.62	8.06	-9.36	10662	10806	9064
March 31, 2014 to March 31, 2015 (Absolute)	13.8072	7.91	8.98	24.89	10791	10898	12489
March 28, 2013 to March 31, 2014 (Absolute)	12.5024	10.44	9.54	18.85	11044	10954	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Lovelish Solanki is 3. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Reliance Industries Ltd	8.13%		Housing Development Finance Corporation Ltd	3.81%	
HDFC Bank Ltd	8.09%		ITC Ltd	3.06%	
Yes Bank Limited	7.48%		Aurobindo Pharma Ltd	2.91%	
Allahabad Bank	4.98%	UNRATED	Corporation Bank	2.49%	
L & T Infrastructure Finance Co Ltd	4.88%	CARE A1+	Kotak Mahindra Investments Ltd	2.48%	CRISIL A1+



Birla Sun Life Active Debt Multi Manager FoF Scheme

(erstwhile ING Active Debt Multi Manager FoF Scheme . Name changed w.e.f October 11, 2014)

Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: December 29, 2006 Type of Scheme: An Open ended Fund of Funds Scheme	Dividend: 12.9572 Benchmark: CRISIL Composite Bond Fund Index Monthly Average AUM: ₹ 93.54 Crores AUM as on last day: ₹ 92.59 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment:	Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.18 Direct 0.68
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 20.3917 Dividend: 12.7870 Direct Plan[§] Growth: 20.6848		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 20.1039

Date of Inception: Dec 29, 2006	NAV Per Unit. * (₹)	Birla Sun Life Active Debt Multi Manager FoF Scheme (%)	CRISIL Composite Bond Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Active Debt Multi Manager FoF Scheme (₹)	CRISIL Composite Bond Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	7.83	7.52	6.63	20104	19569	18116
March 31, 2015 to March 31, 2016 (Absolute)	19.1233	5.13	8.24	7.97	10513	10824	10797
March 31, 2014 to March 31, 2015 (Absolute)	16.7855	13.93	14.67	14.63	11393	11467	11463
March 28, 2013 to March 31, 2014 (Absolute)	16.2017	3.60	4.32	-1.01	10360	10432	9899

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Govt Sec. Long Term Grwth Direct	27.07%	Net receivables / payables	-0.23%
ICICI Prude Gilt Fund Inv Plan PF Opt-Dir Plan-Grw	26.39%		
IDFC Dynamic Bond Fund-Direct Plan-Growth	22.92%		
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	22.85%		
Cash & Current Assets	0.99%		



Regular Income Solutions



What are Regular Income Solutions?

Our Regular Income Solutions aim to preserve your money and provide regular income.

Who can benefit from Regular Income Solutions?

This is an ideal solution for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Monthly Income

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Vineet Maloo & Mr. Pranay Sinha Managing Fund Since: August 26, 2015 Total Experience: 11 years & 10 years Date of Allotment: July 14, 1999 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth : 56.8561 Monthly Dividend: 12.3290 Quarterly Dividend: 12.3253	Direct Plan[§] Growth : 58.1824 Monthly Dividend: 13.3156 Quarterly Dividend: 12.7892 Benchmark: CRISIL MIP Blended Index Monthly Average AUM: ₹ 253.18 Crores AUM as on last day: ₹ 254.12 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days	from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 5.80 years Average Maturity: 10.48 years Yield to Maturity: 8.34% (for Debt Component) Portfolio Turnover: 2.00 (for Equity Component) Expense Ratio: Regular 2.60 Direct 1.87
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Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 55.7015

Date of Inception: July 14, 1999	NAV Per Unit. * (₹)	Birla Sun Life Monthly Income (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Monthly Income (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	10.81	N/A	N/A	55702	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	53.1529	4.79	5.67	7.97	10479	10567	10797
March 31, 2014 to March 31, 2015 (Absolute)	44.8576	18.49	16.45	14.57	11849	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	41.8609	7.16	6.52	-0.96	10716	10652	9904

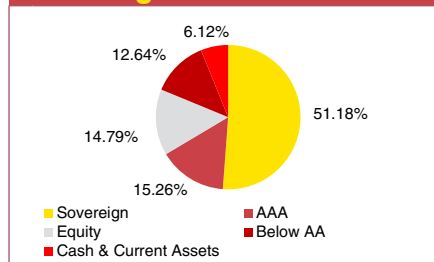
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme.

Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Vineet Maloo is 19. Total Schemes managed by Mr. Pranay Sinha is 6. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	50.34%	SOV	Eicher Motors Limited	1.00%	
Power Finance Corporation Limited	13.65%	CRISIL AAA	HDFC Bank Limited	0.93%	
IDBI Bank Limited	12.64%	CRISIL A	State Government Securities	0.85%	SOV
Repcos Home Finance Limited	2.51%		Equitas Holdings Limited	0.78%	
Power Grid Corporation of India Limited	1.62%	CRISIL AAA	Bajaj Finance Limited	0.78%	

Birla Sun Life MIP

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Vineet Maloo & Mr. Pranay Sinha
Managing Fund Since: August 26, 2015
Total Experience: 11 years & 10 years
Date of Allotment: November 20, 2000
Type of Scheme: An Open-ended Income Scheme

Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)

SIP:
Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
Growth : 40.1001
Monthly Dividend: 11.9501

Direct Plan[§]
Growth : 40.8271
Monthly Dividend: 13.2145

Benchmark: CRISIL MIP Blended Index

Monthly Average AUM: ₹ 102.92 Crores

AUM as on last day: ₹ 102.28 Crores
 (as on 31st May 2016)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
 **Exit Load is NIL for units

issued in Dividend Reinvestment.

Other Parameter
Modified Duration: 5.79 years
Average Maturity: 12.89 years
Yield to Maturity: 8.18%
 (for Debt Component)
Portfolio Turnover: 1.19
 (for Equity Component)
Expense Ratio:
 Regular 2.82
 Direct 2.14

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 39.3540

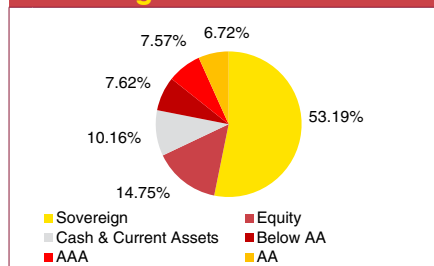
Date of Inception: Nov 20, 2000	NAV Per Unit. * (₹)	Birla Sun Life MIP (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.32	N/A	N/A	39354	N/A	N/A
March 31, 2015 to March 31, 2016 (Absolute)	37.7313	4.30	5.67	7.97	10430	10567	10797
March 31, 2014 to March 31, 2015 (Absolute)	32.8954	14.70	16.45	14.57	11470	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	30.4733	7.95	6.52	-0.96	10795	10652	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Vineet Maloo is 19. Total Schemes managed by Mr. Pranay Sinha is 6. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

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Rating Profile of Portfolio



Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	47.93%	SOV	Repco Home Finance Limited	1.18%	
IDBI Bank Limited	14.34%	CRISIL A, ICRA AA	HDFC Bank Limited	1.04%	
Power Finance Corporation Limited	7.56%	CRISIL AAA	Eicher Motors Limited	1.04%	
State Government Securities	5.26%	SOV	Equitas Holdings Limited	0.82%	
Bajaj Finance Limited	1.26%		V-Mart Retail Limited	0.70%	

Birla Sun Life MIP II - Wealth 25 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo Managing Fund Since: June 18, 2009, August 26, 2015 & August 26, 2015 respectively Total Experience: 16 years, 10 years & 11 years respectively Date of Allotment: May 22, 2004 Type of Scheme: An Open-ended Income Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	NAV of Plans / Options (₹) Regular Plan Growth : 30.9842 Monthly Dividend: 13.6770 Direct Plan^s Growth : 31.7411 Monthly Dividend: 17.0142 Benchmark: CRISIL MIP Blended Index Monthly Average AUM: ₹ 1066.18 Crores AUM as on last day: ₹ 1071.10 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00%	of the applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. (w.e.f June 01, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Modified Duration: 7.34 years Average Maturity: 15.70 years Yield to Maturity: 7.96% (for Debt Component) Portfolio Turnover: 6.10 (for Equity Component) Expense Ratio: Regular 2.34 Direct 1.11
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Investment Performance - Regular Plan - Growth

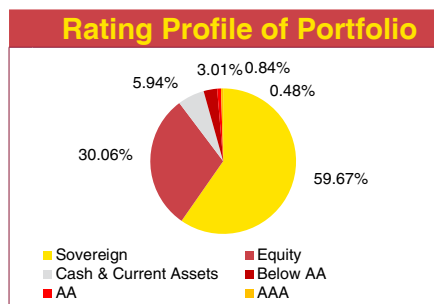
NAV as on March 31, 2016: ₹ 29.9408

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Wealth 25 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Wealth 25 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.68	7.98	5.29	29941	24866	18444
March 31, 2015 to March 31, 2016 (Absolute)	29.2854	2.24	5.67	7.97	10224	10567	10797
March 31, 2014 to March 31, 2015 (Absolute)	23.0439	27.09	16.45	14.57	12709	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	20.4349	12.77	6.52	-0.96	11277	10652	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 6. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	54.93%	SOV	Hindustan Petroleum Corporation Limited	1.69%	
State Government Securities	4.75%	SOV	Repco Home Finance Limited	1.66%	
Yes Bank Limited	2.95%	ICRA AA+	Natco Pharma Limited	1.64%	
Bharat Aluminium Co Ltd.	2.28%	CRISIL A	Bajaj Finance Limited	1.13%	
Eicher Motors Limited	1.94%		Berger Paints (I) Limited	0.98%	

Birla Sun Life MIP II - Savings 5 Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus.)

Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Fund Details

As on May 31, 2016

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo	Monthly Dividend:	12.7849	Direct Plan[§]	allotment: Nil.
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively	Monthly Dividend:	13.4091	Exit Load**:	**Exit Load is NIL for units issued in Dividend Reinvestment.
Total Experience:	16 years, 10 years & 11 years respectively	Benchmark:	CRISIL MIP Blended Index	Other Parameter	
Date of Allotment:	May 22, 2004	Monthly Average AUM:	₹ 244.64 Crores	Modified Duration:	6.45 years
Type of Scheme:	An Open-ended Income Scheme	AUM as on last day:	₹ 244.08 Crores	Average Maturity:	12.35 years
Application Amount for fresh subscription*:	₹ 5,000 (plus in multiples of ₹ 1)	Load Structure (as % of NAV) (Incl. for SIP)		Yield to Maturity:	8.14%
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	Entry Load:	Nil	Portfolio Turnover:	1.93
SIP:		Exit Load**:	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of	Expense Ratio:	
Monthly:	Minimum ₹ 1,000/-			Regular	1.42
NAV of Plans / Options (₹)				Direct	1.02
Regular Plan					
Growth :	28.6664				

Investment Performance - Regular Plan - Growth

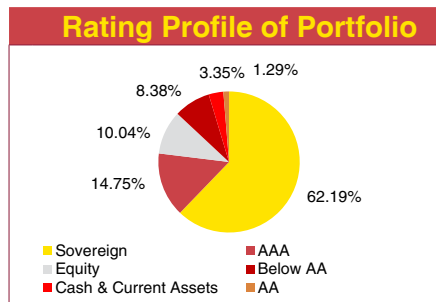
NAV as on March 31, 2016: ₹ 28.0869

Date of Inception: May 22, 2004	NAV Per Unit. * (₹)	Birla Sun Life MIP II - Savings 5 Plan (%)	CRISIL MIP Blended Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MIP II - Savings 5 Plan (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.09	7.98	5.29	28087	24866	18444
March 31, 2015 to March 31, 2016 (Absolute)	26.4858	6.05	5.67	7.97	10605	10567	10797
March 31, 2014 to March 31, 2015 (Absolute)	22.4831	17.80	16.45	14.57	11780	11645	11457
March 28, 2013 to March 31, 2014 (Absolute)	20.8859	7.65	6.52	-0.96	10765	10652	9904

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance of scheme may or may not be strictly comparable with that of its additional benchmark in view of hybrid nature of scheme. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 6. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	60.60%	SOV	Yes Bank Limited	1.29%	ICRA AA+
Power Finance Corporation Limited	14.75%	CRISIL AAA	Equitas Holdings Limited	0.77%	
IDBI Bank Limited	8.38%	CRISIL A	Eicher Motors Limited	0.68%	
State Government Securities	1.59%	SOV	HDFC Bank Limited	0.63%	
Repro Home Finance Limited	1.44%		V-Mart Retail Limited	0.54%	



Wealth Creation Solutions



What are Wealth Creation Solutions?

Our Wealth Creation Solutions aim to grow your money through equity/gold investments and are available in a range of conservative to aggressive options.

Who can benefit from Wealth Creation Solutions?

Equity may be considered as an ideal option to give attractive long term returns and hence may be used for funding long-term needs (like child's education, buying a home etc.)

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Birla Sun Life Balanced '95 Fund

(erstwhile Birla Sun Life '95 Fund. Name changed w.e.f January 01, 2016)

Wealth Creation Solutions

What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Mahesh Patil & Mr. Pranay Sinha	Direct Plan[§] Growth: 601.76 Dividend: 179.13	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Managing Fund Since: January 16, 2014 & August 26, 2015	Benchmark: CRISIL Balanced Fund - Aggressive Index	
Total Experience: 24 years & 10 years	Monthly Average AUM: ₹ 2766.63 Crores	Other Parameter
Date of Allotment: February 10, 1995	AUM as on last day: ₹ 2888.66 Crores (as on 31st May 2016)	Modified Duration: 7.01 years
Type of Scheme: An Open-ended Balanced Scheme	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	Average Maturity: 16.64 years
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)		Yield to Maturity: 8.01%
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)		Standard Deviation: 12.74%
SIP: Monthly: Minimum ₹ 1,000/-		Sharpe Ratio##: 0.97
NAV of Plans / Options (₹)		Beta: 1.14
Regular Plan		Portfolio Turnover: 2.20
Growth: 583.57		Expense Ratio:
Dividend: 137.91		Regular 2.47
		Direct 1.18

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 552.35

Date of Inception: Feb 10, 1995	NAV Per Unit. * (₹)	Birla Sun Life Balanced '95 Fund (%)	CRISIL Balanced Fund - Aggressive Index # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Balanced '95 Fund (₹)	CRISIL Balanced Fund - Aggressive Index # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	20.88	N/A	9.97	552350	N/A	74611
March 31, 2015 to March 31, 2016 (Absolute)	561.58	-1.64	-2.90	-8.86	9836	9710	9114
March 31, 2014 to March 31, 2015 (Absolute)	392.61	43.04	22.53	26.65	14304	12253	12665
March 28, 2013 to March 31, 2014 (Absolute)	331.90	18.29	13.40	17.98	11829	11340	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Pranay Sinha is 6. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	2530000	600000	360000	120000
Market Value of amount Invested	33720222	873929	447561	119340
Scheme Returns (CAGR)	20.78	15.04	14.67	-1.02
CRISIL Balanced Fund - Aggressive Index returns# (CAGR)	NA	8.75	7.10	-1.47
Nifty 50 returns## (CAGR)	11.91	8.05	5.19	-7.07

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Pranay Sinha.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

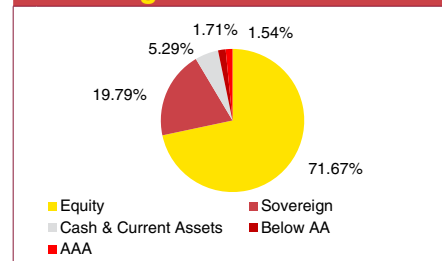
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	19.28%	SOV	Maruti Suzuki India Limited	2.37%	
Infosys Limited	4.40%		Larsen & Toubro Limited	2.23%	
HDFC Bank Limited	3.90%		ICICI Bank Limited	2.05%	
Tata Motors Limited	2.87%		Yes Bank Limited	1.65%	
Reliance Industries Limited	2.72%		HCL Technologies Limited	1.54%	

Rating Profile of Portfolio



What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Mahesh Patil Managing Fund Since: November 17, 2005 Total Experience: 24 years Date of Allotment: August 30, 2002 Type of Scheme: An Open-ended Growth Scheme	Direct Plan⁵ Growth: 170.01 Dividend: 37.93 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 11019.81 Crores AUM as on last day: ₹ 11647.09 Crores (as on 31st May 2016)	the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 365 days from	Other Parameter Standard Deviation: 15.62% Sharpe Ratio##: 0.76 Beta: 1.00 Portfolio Turnover: 0.80 Expense Ratio: Regular 2.25 Direct 1.24
SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 165.00 Dividend: 25.05		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 155.45

Date of Inception: Aug 30, 2002	NAV Per Unit * (₹)	Birla Sun Life Frontline Equity Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Frontline Equity Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	22.36	17.18	16.15	155450	86295	76572
March 31, 2015 to March 31, 2016 (Absolute)	163.73	-5.06	-7.86	-8.86	9494	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	116.17	40.94	31.93	26.65	14094	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	94.67	22.71	17.19	17.98	12271	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1630000	600000	360000	120000
Market Value of amount Invested	6472498	868519	433417	117188
Scheme Returns (CAGR)	18.58	14.78	12.44	-4.32
S&P BSE 200 returns# (CAGR)	12.79	9.35	7.28	-7.08
Nifty 50 returns## (CAGR)	12.21	8.05	5.19	-7.07

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	7.10%	ICICI Bank Limited	3.16%
Infosys Limited	5.95%	Maruti Suzuki India Limited	2.69%
Reliance Industries Limited	4.44%	IndusInd Bank Limited	2.61%
Larsen & Toubro Limited	4.12%	HCL Technologies Limited	2.57%
ITC Limited	3.69%	Tata Motors Limited	2.43%

What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Mahesh Patil Managing Fund Since: July 29, 2010 Total Experience: 24 years Date of Allotment: October 24, 2005 Type of Scheme: An Open-ended Growth Scheme	Direct Plan⁵ Growth: 44.5406 Dividend: 25.3735 Benchmark: Nifty 50 Monthly Average AUM: ₹ 1884.00 Crores AUM as on last day: ₹ 1950.75 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 16.08% Sharpe Ratio##: 0.81 Beta: 1.01 Portfolio Turnover: 0.86 Expense Ratio: Regular 2.39 Direct 1.24
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 43.2872 Dividend: 16.2842		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth NAV as on March 31, 2016: ₹ 40.8962

Date of Inception: Oct 24, 2005	NAV Per Unit. * (₹)	Birla Sun Life Top 100 Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Top 100 Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	14.44	11.89	11.78	40896	32313	31994
March 31, 2015 to March 31, 2016 (Absolute)	43.12	-5.16	-8.86	-9.36	9484	9114	9064
March 31, 2014 to March 31, 2015 (Absolute)	30.54	41.21	26.65	24.89	14121	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	24.31	25.58	17.98	18.85	12558	11798	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1260000	600000	360000	120000
Market Value of amount Invested	2568978	871354	434890	116474
Scheme Returns (CAGR)	12.97	14.92	12.68	-5.41
Nifty 50 returns# (CAGR)	8.47	8.05	5.19	-7.07
S&P BSE SENSEX returns## (CAGR)	8.10	7.49	4.10	-8.21

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	6.78%	HCL Technologies Limited	3.33%
Infosys Limited	5.91%	ICICI Bank Limited	3.08%
Reliance Industries Limited	4.56%	Maruti Suzuki India Limited	2.89%
Larsen & Toubro Limited	4.05%	IndusInd Bank Limited	2.86%
ITC Limited	3.51%	Tata Motors Limited	2.67%

What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Anil Shah
Managing Fund Since: October 03, 2012
Total Experience: 26 years
Date of Allotment: August 27, 1998
Type of Scheme: An Open-ended Growth Scheme

Direct Plan[§]
Growth: 507.11
Dividend: 98.03
Benchmark: S&P BSE 200
Monthly Average AUM: ₹ 2412.38 Crores

of units after 365 days from the date of allotment: Nil
****Exit Load is NIL for units issued in Dividend Reinvestment.**

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

AUM as on last day: ₹ 2479.92 Crores
 (as on 31st May 2016)

Other Parameter
Standard Deviation: 17.90%
Sharpe Ratio##: 0.95
Beta: 1.10
Portfolio Turnover: 0.82
Expense Ratio:
 Regular 2.41
 Direct 1.50

SIP: Monthly: Minimum ₹ 1,000/-

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out

NAV of Plans / Options (₹)
Regular Plan
Growth: 493.22
Dividend: 86.55

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 463.93

Date of Inception: Aug 27, 1998	NAV Per Unit. * (₹)	Birla Sun Life Equity Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Equity Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	24.35	14.29	13.16	463930	104938	88192
March 31, 2015 to March 31, 2016 (Absolute)	487.03	-4.74	-7.86	-8.86	9526	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	319.89	52.25	31.93	26.65	15225	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	252.69	26.59	17.19	17.98	12659	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 9. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

***Direct Plan[§]** is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	2120000	600000	360000	120000
Market Value of amount Invested	17212964	919745	460058	117454
Scheme Returns (CAGR)	20.70	17.12	16.61	-3.91
S&P BSE 200# (CAGR)	13.74	9.35	7.28	-7.08
Nifty 50 returns## (CAGR)	12.66	8.05	5.19	-7.07

Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	7.29%	Sun Pharmaceuticals Industries Limited	3.63%
Tata Chemicals Limited	4.35%	Yes Bank Limited	3.45%
IndusInd Bank Limited	4.05%	Kotak Mahindra Bank Limited	3.38%
HCL Technologies Limited	3.95%	Tata Communications Limited	3.17%
Maruti Suzuki India Limited	3.67%	ITC Limited	2.90%

What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Ajay Garg Managing Fund Since: June 18, 2009 Total Experience: 22 years Date of Allotment: December 27, 1999 Type of Scheme: An Open-ended Growth Scheme	Direct Plan[§] Growth: 602.29 Dividend: 204.28 Benchmark: Nifty MNC Monthly Average AUM: ₹ 3296.55 Crores AUM as on last day: ₹ 3381.74 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after	365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 17.54% Sharpe Ratio^{##}: 1.41 Beta: 0.89 Portfolio Turnover: 0.03 Expense Ratio: Regular 2.40 Direct 1.15
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 585.66 Dividend: 146.20		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
^{##} Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 560.98

Date of Inception: Dec 27, 1999	NAV Per Unit. * (₹)	Birla Sun Life MNC Fund (%)	Nifty MNC # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life MNC Fund (₹)	Nifty MNC # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	36.11	18.36	10.58	10.92	155353	51334	54035
March 31, 2015 to March 31, 2016 (Absolute)	578.56	-3.04	-9.13	-8.86	9696	9087	9114
March 31, 2014 to March 31, 2015 (Absolute)	308.44	87.58	52.90	26.65	18758	15290	12665
March 28, 2013 to March 31, 2014 (Absolute)	240.68	28.15	26.72	17.98	12815	12672	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1960000	600000	360000	120000
Market Value of amount Invested	15332407	1137978	538227	116344
Scheme Returns (CAGR)	22.18	25.92	27.97	-5.61
Nifty MNC returns# (CAGR)	14.14	14.09	12.40	-10.96
Nifty 50 returns## (CAGR)	12.66	8.05	5.19	-7.07

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Bosch Limited	8.91%	GlaxoSmithKline Pharmaceuticals Limited	6.88%
Bayer Cropscience Limited	8.22%	Pfizer Limited	6.05%
Maruti Suzuki India Limited	7.18%	Honeywell Automation India Limited	5.75%
Gillette India Limited	7.06%	Kotak Mahindra Bank Limited	4.64%
ICRA Limited	6.94%	Hindustan Unilever Limited	4.47%

What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Satyabrata Mohanty & Mr. Vineet Maloo	Dividend: 14.18	Direct Plan[§]	allotment.
Managing Fund Since: July 16, 2015 & January 16, 2014	Direct Plan[§] Growth: 134.02	Dividend: 19.28	**Exit Load is NIL for units issued in Dividend Reinvestment.
Total Experience: 16 years & 11 years	Benchmark: Nifty 500		
Date of Allotment: February 26, 2003	Monthly Average AUM: ₹ 1020.78 Crores		Other Parameter
Type of Scheme: An Open-ended Growth Scheme	AUM as on last day: (as on 31st May 2016) ₹ 1032.71 Crores		Standard Deviation: 17.18%
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)	Load Structure (as % of NAV) (Incl. for SIP)		Sharpe Ratio##: 0.44
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Entry Load: Nil		Beta: 1.03
SIP: Monthly: Minimum ₹ 1,000/-	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of		Portfolio Turnover: 0.54
NAV of Plans / Options (₹)			Expense Ratio:
Regular Plan			Regular 2.51
Growth: 130.57			Direct 1.68

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 126.08

Date of Inception: Feb 26, 2003	NAV Per Unit. * (₹)	Birla Sun Life Dividend Yield Plus (%)	Nifty 500 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dividend Yield Plus (₹)	Nifty 500 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	21.34	17.82	16.47	126080	85697	73724
March 31, 2015 to March 31, 2016 (Absolute)	141.26	-10.75	-7.54	-8.86	8925	9246	9114
March 31, 2014 to March 31, 2015 (Absolute)	98.88	42.86	33.56	26.65	14286	13356	12665
March 28, 2013 to March 31, 2014 (Absolute)	86.28	14.60	17.72	17.98	11460	11772	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1580000	600000	360000	120000
Market Value of amount Invested	4656864	767151	409099	111499
Scheme Returns (CAGR)	15.24	9.77	8.49	-12.88
Nifty 500 returns# (CAGR)	12.07	9.84	8.01	-7.15
Nifty 50 returns## (CAGR)	11.66	8.05	5.19	-7.07

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ICICI Bank Limited	7.11%	Pfizer Limited	3.39%
Infosys Limited	6.05%	Hindustan Petroleum Corporation Limited	3.30%
Axis Bank Limited	4.67%	Sanofi India Limited	3.25%
ITC Limited	4.30%	Orient Cement Limited	3.07%
Cummins India Limited	3.64%	Bharat Petroleum Corporation Limited	3.06%

What is it?

A fund that provides an opportunity to invest in midsized companies which can be potential leaders of tomorrow.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Jayesh Gandhi Managing Fund Since: January 01, 2015 Total Experience: 15 years Date of Allotment: October 03, 2002 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 226.26 Dividend: 42.48 Benchmark: Nifty Free Float Midcap 100 Monthly Average AUM: ₹ 1556.33 Crores AUM as on last day: ₹ 1590.73 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 19.57% Sharpe Ratio##: 0.96 Beta: 1.01 Portfolio Turnover: 0.59 Expense Ratio: Regular 2.49 Direct 1.66
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 220.44 Dividend: 31.05		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 206.26

Date of Inception till	NAV Per Unit. * (₹)	Birla Sun Life Midcap Fund (%)	Nifty Free Float Midcap 100 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Midcap Fund (₹)	Nifty Free Float Midcap 100 # (₹)	Nifty 50 ## (₹)
March 31, 2016 (CAGR)	10.00	25.13	21.70	16.82	206260	141748	81611
March 31, 2015 to March 31, 2016 (Absolute)	211.85	-2.64	-1.91	-8.86	9736	9809	9114
March 31, 2014 to March 31, 2015 (Absolute)	126.92	66.92	50.96	26.65	16692	15096	12665
March 28, 2013 to March 31, 2014 (Absolute)	107.72	17.82	16.36	17.98	11782	11636	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1620000	600000	360000	120000
Market Value of amount Invested	7122366	966804	490050	115458
Scheme Returns (CAGR)	20.02	19.16	21.11	-6.95
Nifty Free Float Midcap 100 returns# (CAGR)	15.78	14.69	16.59	-3.94
Nifty 50 returns## (CAGR)	12.12	8.05	5.19	-7.07

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Gujarat State Petronet Limited	2.93%	Indian Oil Corporation Limited	2.35%
Grasim Industries Limited	2.71%	Divi's Laboratories Limited	2.28%
Mahindra CIE Automotive Limited	2.69%	Hindustan Petroleum Corporation Limited	2.28%
Yes Bank Limited	2.60%	PNC Infratech Limited	2.27%
Voltas Limited	2.43%	Aurobindo Pharma Limited	2.22%

What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Jayesh Gandhi
Managing Fund Since: December 15, 2014
Total Experience: 15 years
Date of Allotment: May 31, 2007
Type of Scheme: An Open-ended Small & Mid Cap Equity Scheme

Direct Plan[§]
Growth: 27.3131
Dividend: 26.4642
Benchmark: Nifty Free Float Midcap 100

365 days from the date of allotment.
****Exit Load is NIL for units issued in Dividend Reinvestment.**

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

Monthly Average AUM: ₹ 199.72 Crores

AUM as on last day: ₹ 209.30 Crores
 (as on 31st May 2016)

Other Parameter
Standard Deviation: 19.50%
Sharpe Ratio##: 1.13
Beta: 1.00
Portfolio Turnover: 0.84
Expense Ratio:
 Regular 2.95
 Direct 2.05

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
Growth: 26.5586
Dividend: 20.3928

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 24.0586

Date of Inception: May 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Small & Midcap Fund (%)	Nifty Free Float Midcap 100 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Small & Midcap Fund (₹)	Nifty Free Float Midcap 100 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	10.44	9.66	6.88	24059	22594	18014
March 31, 2015 to March 31, 2016 (Absolute)	23.82	1.01	-1.91	-8.86	10101	9809	9114
March 31, 2014 to March 31, 2015 (Absolute)	14.78	61.12	50.96	26.65	16112	15096	12665
March 28, 2013 to March 31, 2014 (Absolute)	11.81	25.14	16.36	17.98	12514	11636	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1070000	600000	360000	120000
Market Value of amount Invested	2265001	992566	498821	118419
Scheme Returns (CAGR)	16.22	20.25	22.39	-2.44
Nifty Free Float Midcap 100 returns# (CAGR)	12.08	14.69	16.59	-3.94
Nifty 50 returns## (CAGR)	8.00	8.05	5.19	-7.07

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Yes Bank Limited	3.23%	Granules India Limited	2.63%
Ujivan Financial Services Limited	3.19%	Repco Home Finance Limited	2.59%
SKS Microfinance Limited	2.80%	Mangalore Refinery and Petrochemicals Limited	2.59%
PNC Infratech Limited	2.71%	The Federal Bank Limited	2.50%
Capital First Limited	2.65%	Tube Investments of India Limited	2.48%

What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: October 17, 2011 Total Experience: 16 years Date of Allotment: February 24, 1995 Type of Scheme: An Open-ended Growth Scheme	Direct Plan[§] Growth: 306.08 Dividend: 100.64 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 1108.00 Crores AUM as on last day: ₹ 1164.43 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of	applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 18.13% Sharpe Ratio^{##}: 1.03 Beta: 1.10 Portfolio Turnover: 1.03 Expense Ratio: Regular 2.54 Direct 1.37
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 300.15 Dividend: 88.11		

Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 281.88

Date of Inception: Feb 24, 1995	NAV Per Unit. * (₹)	Birla Sun Life Advantage Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Advantage Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	17.13	10.69	10.06	281880	85357	75729
March 31, 2015 to March 31, 2016 (Absolute)	294.95	-4.43	-7.86	-8.86	9557	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	189.18	55.91	31.93	26.65	15591	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	146.81	28.86	17.19	17.98	12886	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	2540000	600000	360000	120000
Market Value of amount Invested	24396082	939306	473116	116565
Scheme Returns (CAGR)	18.26	17.98	18.59	-5.27
S&P BSE 200 returns# (CAGR)	12.96	9.35	7.28	-7.08
Nifty 50 returns## (CAGR)	11.89	8.05	5.19	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Yes Bank Limited	6.31%	IndusInd Bank Limited	3.54%
HDFC Bank Limited	6.20%	Natco Pharma Limited	2.99%
Infosys Limited	5.81%	Tata Motors Limited	2.81%
Hindustan Petroleum Corporation Limited	4.10%	State Bank of India	2.73%
Eicher Motors Limited	3.55%	Sun Pharmaceuticals Industries Limited	2.63%

What is it?

India's first Manufacturing Oriented Fund, it is a thematic strategy geared to benefit from Indian economy's next big leap – Resurgence of the Indian manufacturing sector.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Anil Shah
Managing Fund Since: Since Inception
Total Experience: 26 years
Date of Allotment: January 31, 2015
Type of Scheme: An Open ended Manufacturing Sector Scheme

Application Amount for fresh subscription*:
 ₹ 5,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:
 ₹ 1,000 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)
Regular Plan
 Growth: 9.90
 Dividend: 9.90

Direct Plan[§]
 Growth: 10.01
 Dividend: 10.04
Benchmark: S&P BSE 500
Monthly Average AUM: ₹ 878.50 Crores
AUM as on last day: ₹ 886.27 Crores
 (as on 31st May 2016)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out

of units after 365 days from the date of allotment: Nil.
****Exit Load is NIL for units issued in Dividend Reinvestment.**
Other Parameter
Portfolio Turnover: 0.38
Expense Ratio:
 Regular 2.53
 Direct 1.45

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 9.51

Date of Inception: Jan 31, 2015	NAV Per Unit. * (₹)	Birla Sun Life Manufacturing Equity Fund (%)	S&P BSE 500 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Manufacturing Equity Fund (₹)	S&P BSE 500 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	-4.22	-8.85	-10.53	9510	8977	8785
March 31, 2015 to March 31, 2016 (Absolute)	10.12	-6.03	-7.82	-8.86	9397	9218	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 9. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

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SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 1 year
Total Amount Invested (₹)	140000	120000
Market Value of amount Invested	134810	115949
Scheme Returns (CAGR)	-5.93	-6.20
S&P BSE 500 returns# (CAGR)	-8.00	-7.42
Nifty 50 returns## (CAGR)	-8.14	-7.07

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Tata Chemicals Limited	5.80%	Reliance Industries Limited	3.15%
Maruti Suzuki India Limited	5.63%	Dishman Pharmaceuticals and Chemicals Limited	3.12%
Sun Pharmaceuticals Industries Limited	4.28%	ITC Limited	3.06%
Hero MotoCorp Limited	3.50%	GlaxoSmithKline Consumer Healthcare Limited	2.72%
Larsen & Toubro Limited	3.33%	Bharat Forge Limited	2.47%

What is it?

A fund that aims to generate growth and capital appreciation by building a portfolio that predominantly invest in the Banking and Financial Services related companies in India.

Fund Details

As on May 31, 2016

Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala	Dividend:	14.18		
Managing Fund Since:	Since Inception & August 26, 2015	Direct Plan[§]			of units after 365 days from the date of allotment:
Total Experience:	16 years & 9 years	Growth:	18.57		Nil
Date of Allotment:	December 14, 2013	Dividend:	15.73		**Exit Load is NIL for units issued in Dividend Reinvestment.
Type of Scheme:	An Open ended Banking & Financial Services Sector Scheme	Benchmark:	Nifty Financial Services		
Application Amount for fresh subscription*:	₹ 5,000 (plus in multiples of ₹ 1)	Monthly Average AUM:	₹ 553.45 Crores		Other Parameter
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	AUM as on last day:	₹ 577.24 Crores		Portfolio Turnover:
SIP: Monthly:	Minimum ₹ 1,000/-	Load Structure (as % of NAV) (Incl. for SIP)			Expense Ratio:
NAV of Plans / Options (₹)		Entry Load:	Nil		Regular
Regular Plan		Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment:		Direct
Growth:	18.19		1.00% of applicable NAV For redemption/switch out		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 16.22

Date of Inception: Dec 14, 2013	NAV Per Unit. * (₹)	Birla Sun Life Banking and Financial Services Fund (%)	Nifty Financial Services # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Banking and Financial Services Fund (₹)	Nifty Financial Services # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	23.45	15.53	10.38	16220	13930	12545
March 31, 2015 to March 31, 2016 (Absolute)	16.70	-2.87	-12.84	-8.86	9713	8716	9114
March 31, 2014 to March 31, 2015 (Absolute)	11.22	48.84	43.14	26.65	14884	14314	12665

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. **Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 1 year
Total Amount Invested (₹)	280000	120000
Market Value of amount Invested	323647	119012
Scheme Returns (CAGR)	12.49	-1.52
Nifty Financial Services returns# (CAGR)	2.81	-13.10
Nifty 50 returns## (CAGR)	1.17	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	14.33%	ICICI Bank Limited	5.80%
Yes Bank Limited	12.46%	State Bank of India	4.97%
IndusInd Bank Limited	8.28%	Axis Bank Limited	4.58%
Bajaj Finance Limited	8.21%	Equitas Holdings Limited	4.46%
Repco Home Finance Limited	6.99%	Cholamandalam Investment and Finance Company Limited	4.21%

What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

Fund Details

As on May 31, 2016

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal Managing Fund Since: September 23, 2013 & August 26, 2015 Total Experience: 26 years & 10 years Date of Allotment: August 05, 2005 Type of Scheme: An Open-ended Growth Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 55.56 Dividend: 20.02	Direct Plan[§] Growth: 57.23 Dividend: 22.36 Benchmark: Nifty 50 Monthly Average AUM: ₹ 382.69 Crores AUM as on last day: ₹ 389.05 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment.	**Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 15.90% Sharpe Ratio##: 0.79 Beta: 0.94 Portfolio Turnover: 0.39 Expense Ratio: Regular 2.85 Direct 1.70
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Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBI Over Night MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 51.55

Date of Inception: Aug 05, 2005	NAV Per Unit. * (₹)	Birla Sun Life India GenNext Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India GenNext Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	16.63	11.78	11.75	51550	32773	32682
March 31, 2015 to March 31, 2016 (Absolute)	53.61	-3.84	-8.86	-9.36	9616	9114	9064
March 31, 2014 to March 31, 2015 (Absolute)	34.92	53.52	26.65	24.89	15352	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	29.40	18.78	17.98	18.85	11878	11798	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Anil Shah is 9. Total Schemes managed by Mr. Chanchal Khandelwal is 1. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

§Direct Plan is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1280000	600000	360000	120000
Market Value of amount Invested	3140569	933648	454242	116408
Scheme Returns (CAGR)	15.96	17.73	15.71	-5.51
Nifty 50 returns# (CAGR)	8.60	8.05	5.19	-7.07
S&P BSE SENSEX returns## (CAGR)	8.25	7.49	4.10	-8.21

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	6.08%	Eicher Motors Limited	2.85%
ITC Limited	4.69%	Tata Motors Limited	2.84%
IndusInd Bank Limited	4.28%	Sun Pharmaceuticals Industries Limited	2.55%
Maruti Suzuki India Limited	3.68%	Yes Bank Limited	2.41%
Kotak Mahindra Bank Limited	3.10%	Housing Development Finance Corporation Limited	2.40%

What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Mahesh Patil & Mr. Vineet Maloo	Dividend: 13.62	
Managing Fund Since: July 16, 2015 & May 23, 2016	Direct Plan[§]	after 365 days from the date of allotment.
Total Experience: 24 years & 11 years	Growth: 25.50	**Exit Load is NIL for units issued in Dividend Reinvestment.
Date of Allotment: March 17, 2006	Dividend: 17.50	
Type of Scheme: An Open-ended Growth Scheme	Benchmark: Nifty 50	
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1)	Monthly Average AUM: ₹ 577.87 Crores	Other Parameter
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	AUM as on last day: ₹ 587.17 Crores (as on 31st May 2016)	Standard Deviation: 23.49%
SIP: Monthly: Minimum ₹ 1,000/-	Load Structure (as % of NAV) (Incl. for SIP)	Sharpe Ratio##: 0.57
NAV of Plans / Options (₹)	Entry Load: Nil	Beta: 1.36
Regular Plan	Exit Load**: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched	Portfolio Turnover: 0.53
Growth: 24.89		Expense Ratio:
		Regular 2.70
		Direct 2.12

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 23.43

Date of Inception: Mar 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Infrastructure Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Infrastructure Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	8.84	9.07	8.80	23430	23928	23335
March 31, 2015 to March 31, 2016 (Absolute)	26.52	-11.65	-8.86	-9.36	8835	9114	9064
March 31, 2014 to March 31, 2015 (Absolute)	17.15	54.64	26.65	24.89	15464	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	14.13	21.37	17.98	18.85	12137	11798	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. **Past performance may or may not be sustained in future.** Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

§'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1210000	600000	360000	120000
Market Value of amount Invested	1938139	820329	435283	110862
Scheme Returns (CAGR)	9.03	12.47	12.74	-13.82
Nifty 50 returns# (CAGR)	8.16	8.05	5.19	-7.07
S&P BSE SENSEX returns## (CAGR)	7.76	7.49	4.10	-8.21

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Larsen & Toubro Limited	7.28%	Cummins India Limited	3.46%
HDFC Bank Limited	6.04%	PTC India Limited	3.24%
WABCO India Limited	4.37%	Reliance Industries Limited	3.18%
Orient Cement Limited	3.96%	Honeywell Automation India Limited	3.09%
Crompton Greaves Consumer Electricals Limited	3.64%	VA Tech Wabag Limited	2.57%

What is it?

A Fund that endeavors to generate longterm growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Anil Shah Managing Fund Since: January 04, 2013 Total Experience: 26 years Date of Allotment: January 31, 2008 Type of Scheme: An Open-ended Diversified Equity Scheme	Dividend: 14.6201 Direct Plan⁵ Growth: 17.8264 Dividend: 17.8140 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 122.95 Crores AUM as on last day: ₹ 127.60 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from	the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 20.11% Sharpe Ratio^{##}: 0.79 Beta: 1.17 Portfolio Turnover: 0.81 Expense Ratio: Regular 2.91 Direct 2.29
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Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 16.2180

Date of Inception: Jan 31, 2008	NAV Per Unit. * (₹)	Birla Sun Life Special Situations Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Special Situations Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	6.10	4.75	5.14	16218	14613	15063
March 31, 2015 to March 31, 2016 (Absolute)	17.85	-9.12	-7.86	-8.86	9088	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	10.83	64.71	31.93	26.65	16471	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	9.19	17.84	17.19	17.98	11784	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Anil Shah is 9. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

⁵Direct Plan⁵ is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	990000	600000	360000	120000
Market Value of amount Invested	1661530	883472	453969	112499
Scheme Returns (CAGR)	12.23	15.48	15.67	-11.39
S&P BSE 200 returns# (CAGR)	9.22	9.35	7.28	-7.08
Nifty 50 returns#(CAGR)	8.46	8.05	5.19	-7.07

Date of First Installment: February 01, 2008 & Scheme Inception Date: January 31, 2008. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
IndusInd Bank Limited	5.70%	HCL Technologies Limited	3.50%
HDFC Bank Limited	4.63%	Kotak Mahindra Bank Limited	3.07%
ITC Limited	4.13%	Gulf Oil Lubricants India Limited	2.99%
Infosys Limited	3.91%	Century Textiles & Industries Limited	2.73%
Yes Bank Limited	3.64%	Tata Motors Limited	2.70%

What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Mahesh Patil & Mr. Milind Bafna Managing Fund Since: January 16, 2014 Total Experience: 24 years & 15 years Date of Allotment: March 27, 2008 Type of Scheme: An Open-ended Diversified Equity Scheme	Direct Plan^s Growth: 40.5652 Dividend: 35.5065 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 435.62 Crores AUM as on last day: ₹ 445.82 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment:	1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 24.17% Sharpe Ratio^{##}: 1.04 Beta: 1.27 Portfolio Turnover: 2.15 Expense Ratio: Regular 2.94 Direct 1.95
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 39.5081 Dividend: 25.5554		

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 37.7357

Date of Inception: Mar 27, 2008	NAV Per Unit. * (₹)	Birla Sun Life Pure Value Fund (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Pure Value Fund (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	18.02	6.56	6.06	37736	16645	16021
March 31, 2015 to March 31, 2016 (Absolute)	37.93	-0.50	-7.86	-8.86	9950	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	22.32	69.93	31.93	26.65	16993	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	16.97	31.52	17.19	17.98	13152	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	970000	600000	360000	120000
Market Value of amount Invested	2310964	1076174	519347	119194
Scheme Returns (CAGR)	20.84	23.59	25.33	-1.24
S&P BSE 200 returns# (CAGR)	9.44	9.35	7.28	-7.08
Nifty 50 returns## (CAGR)	8.62	8.05	5.19	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Hindustan Petroleum Corporation Limited	6.40%	Kaveri Seed Company Limited	3.62%
GAIL (India) Limited	5.34%	Chennai Petroleum Corporation Limited	3.18%
Gulf Oil Lubricants India Limited	4.27%	SRF Limited	3.13%
K.P.R. Mill Limited	3.81%	Arvind Limited	3.01%
Bank of Baroda	3.72%	Biocon Limited	2.90%

What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Satyabrata Mohanty Managing Fund Since: July 16, 2015 Total Experience: 16 years Date of Allotment: June 25, 2010 Type of Scheme: An Open-ended Equity Scheme	Direct Plan[§] Growth: 14.14 Dividend: 14.14 Benchmark: Nifty 500 Monthly Average AUM: ₹ 217.11 Crores AUM as on last day: ₹ 220.98 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out	of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 22.23% Sharpe Ratio^{##}: 0.47 Beta: 1.28 Portfolio Turnover: 0.41 Expense Ratio: Regular 2.80 Direct 2.05
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)		
Regular Plan Growth: 13.88 Dividend: 11.63		

Note:

Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 13.18

Date of Inception: June 25, 2010	NAV Per Unit * (₹)	Birla Sun Life India Reforms Fund (%)	Nifty 500 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Reforms Fund (₹)	Nifty 500 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	4.90	7.00	6.89	13180	14779	14687
March 31, 2015 to March 31, 2016 (Absolute)	14.20	-7.18	-7.54	-8.86	9282	9246	9114
March 31, 2014 to March 31, 2015 (Absolute)	9.54	48.85	33.56	26.65	14885	13356	12665
March 28, 2013 to March 31, 2014 (Absolute)	8.55	11.58	17.72	17.98	11158	11772	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan[§] is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	700000	600000	360000	120000
Market Value of amount Invested	911506	786509	437203	115325
Scheme Returns (CAGR)	8.96	10.77	13.04	-7.15
Nifty 500 returns# (CAGR)	8.84	9.84	8.01	-7.15
Nifty 50 returns## (CAGR)	7.48	8.05	5.19	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Date of First Installment: July 01, 2010 & Scheme Inception Date: June 25, 2010. Past Performance may or may not be sustained in future.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	26.53%	SOV	Capital First Limited	3.43%	
Yes Bank Limited	6.22%		ICICI Bank Limited	3.32%	
Eicher Motors Limited	5.19%		Voltas Limited	3.19%	
HDFC Bank Limited	5.12%		State Bank of India	3.06%	
Reppo Home Finance Limited	3.91%		IndusInd Bank Limited	2.95%	

What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

As on May 31, 2016

Fund Details

Fund Manager: Mr. Kunal Sangoi Managing Fund Since: January 16, 2014 Total Experience: 8 years Date of Allotment: January 15, 2000 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 38.16 Dividend: 19.56 Benchmark: S&P BSE Teck Monthly Average AUM: ₹ 72.45 Crores AUM as on last day: ₹ 74.01 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the	date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 19.77% Sharpe Ratio^{##}: 0.96 Beta: 1.08 Portfolio Turnover: 0.71 Expense Ratio: Regular 2.98 Direct 2.19
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 37.27 Dividend: 19.01		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
^{##} Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth NAV as on March 31, 2016: ₹ 35.80

Date of Inception: Jan 15, 2000	NAV Per Unit. * (₹)	Birla Sun Life New Millennium Fund (%)	S&P BSE Teck # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life New Millennium Fund (₹)	S&P BSE Teck # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	8.18	N/A	10.11	35800	N/A	47687
March 31, 2015 to March 31, 2016 (Absolute)	35.21	1.68	-2.43	-8.86	10168	9757	9114
March 31, 2014 to March 31, 2015 (Absolute)	26.51	32.82	27.57	26.65	13282	12757	12665
March 28, 2013 to March 31, 2014 (Absolute)	20.19	31.30	25.73	17.98	13130	12573	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown.
 Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1950000	600000	360000	120000
Market Value of amount Invested	6844615	920040	450506	123469
Scheme Returns (CAGR)	14.03	17.13	15.13	5.41
S&P BSE Teck returns# (CAGR)	NA	13.58	10.55	2.10
Nifty 50 returns## (CAGR)	12.68	8.05	5.19	-7.07

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Infosys Limited	35.51%	Dish TV India Limited	4.80%
Tech Mahindra Limited	10.01%	NIIT Technologies Limited	4.59%
HCL Technologies Limited	9.80%	Sonata Software Limited	4.26%
Tata Consultancy Services Limited	7.29%	KPIT Technologies Limited	3.18%
Cyient Limited	5.55%	Persistent Systems Limited	2.98%

What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

As on May 31, 2016

Fund Details

Fund Manager: Mr. Kunal Sangoi Managing Fund Since: July 16, 2015 Total Experience: 8 years Date of Allotment: December 27, 1999 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 116.28 Dividend: 35.01 Benchmark: Nifty 50 Monthly Average AUM: ₹ 131.87 Crores AUM as on last day: ₹ 132.73 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of	applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 14.35% Sharpe Ratio##: 1.76 Beta: 0.66 Portfolio Turnover: 0.33 Expense Ratio: Regular 3.03 Direct 2.30
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 113.95 Dividend: 25.70		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 111.99

Date of Inception till	NAV Per Unit. * (₹)	Birla Sun Life India Opportunities Fund (%)	Nifty 500 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life India Opportunities Fund (₹)	Nifty 500 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	23.70	10.01	11.17	10.92	47253	55988	54035
March 31, 2015 to March 31, 2016 (Absolute)	109.42	2.35	-7.54	-8.86	10235	9246	9114
March 31, 2014 to March 31, 2015 (Absolute)	71.39	53.27	33.56	26.65	15327	13356	12665
March 28, 2013 to March 31, 2014 (Absolute)	51.51	38.59	17.72	17.98	13859	11772	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

*Direct Plan^s is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1960000	600000	360000	120000
Market Value of amount Invested	8127694	1052022	504631	120220
Scheme Returns (CAGR)	15.69	22.65	23.23	0.34
Nifty 500 returns# (CAGR)	13.58	9.84	8.01	-7.15
Nifty 50 returns## (CAGR)	12.66	8.05	5.19	-7.07

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Reliance Industries Limited	6.83%	Tech Mahindra Limited	5.69%
Infosys Limited	6.58%	Honeywell Automation India Limited	5.24%
Sanofi India Limited	5.76%	Sun Pharmaceuticals Industries Limited	4.99%
Cummins India Limited	5.73%	WABCO India Limited	4.73%
HCL Technologies Limited	5.70%	KPIT Technologies Limited	3.43%

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 11 years Date of Allotment: October 31, 2007 Type of Scheme: An Open-ended Diversified Equity Scheme	Dividend: 16.1063 Benchmark: S&P Global 1200 Monthly Average AUM: ₹ 57.67 Crores AUM as on last day: ₹ 58.15 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment:	Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Portfolio Turnover: 0.31 Expense Ratio: Regular 2.97 Direct 2.45
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 15.8067 Dividend: 14.5432 Direct Plan[§] Growth: 16.0948		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 15.8420

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan A (%)	S&P Global 1200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan A (₹)	S&P Global 1200 # (₹)	Nifty 50 ## (₹)
Since Inception till March 31, 2016 (CAGR)	10.00	5.61	5.99	3.27	15842	16322	13114
March 31, 2015 to March 31, 2016 (Absolute)	16.89	-6.20	0.55	-8.86	9380	10055	9114
March 31, 2014 to March 31, 2015 (Absolute)	15.23	10.93	7.91	26.65	11093	10791	12665
March 28, 2013 to March 31, 2014 (Absolute)	12.25	24.32	27.49	17.98	12432	12749	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1020000	600000	360000	120000
Market Value of amount Invested	1507148	729788	368023	115941
Scheme Returns (CAGR)	8.97	7.77	1.44	-6.22
S&P Global 1200 returns# (CAGR)	10.97	10.81	4.44	-0.75
Nifty 50 returns## (CAGR)	8.11	8.05	5.19	-7.07

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
McKesson Corp.	5.66%	AXA SA	3.19%
Aetna Inc New	5.24%	Valero Energy Corporation Ltd	3.16%
Fedex Corp	3.42%	Apple Inc.	3.02%
THE BOEING CO	3.29%	EMC Corp/MA	2.96%
Westfield Corporation	3.21%	T ROWE PRICE GROUP I	2.85%

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Vineet Maloo Managing Fund Since: Since Inception Total Experience: 11 years Date of Allotment: October 31, 2007 Type of Scheme: An Open-ended Diversified Equity Scheme	Direct Plan^s Growth: 14.2025 Dividend: 14.1954 Benchmark: Customised Index † † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio. Monthly Average AUM: ₹ 96.88 Crores AUM as on last day: ₹ 98.98 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: 1% if redeemed /switched	out within 365 days from the date of allotment. Nil if redeemed /switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Portfolio Turnover: 0.63 Expense Ratio: Regular 2.95 Direct 2.40
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 13.9540 Dividend: 13.9538		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 13.3613

Date of Inception: Oct 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life International Equity Fund - Plan B (%)	Customised Index † # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life International Equity Fund - Plan B (₹)	Customised Index † # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	3.50	5.16	3.27	13361	15272	13114
March 31, 2015 to March 31, 2016 (Absolute)	14.26	-6.28	-4.64	-8.86	9372	9536	9114
March 31, 2014 to March 31, 2015 (Absolute)	11.02	29.33	23.33	26.65	12933	12333	12665
March 28, 2013 to March 31, 2014 (Absolute)	9.46	16.54	21.44	17.98	11654	12144	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.
 † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1020000	600000	360000	120000
Market Value of amount Invested	1452582	747020	399120	115858
Scheme Returns (CAGR)	8.13	8.70	6.82	-6.34
Customised Index † returns## (CAGR)	10.08	10.24	6.59	-4.58
Nifty 50 returns## (CAGR)	8.11	8.05	5.19	-7.07

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
HDFC Bank Limited	4.44%	Bajaj Finance Limited	2.68%
Infosys Limited	3.78%	Cairn India Limited	2.55%
Repco Home Finance Limited	3.41%	Axis Bank Limited	2.50%
Larsen & Toubro Limited	2.84%	Tata Motors Limited	2.32%
IndusInd Bank Limited	2.69%	ICICI Bank Limited	2.08%

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Milind Bafna Managing Fund Since: August 26, 2015 Total Experience: 15 years Date of Allotment: November 07, 2008 Type of Scheme: An Open-ended Growth Scheme	Direct Plan^s Growth: 21.0317 Dividend: 16.2295	1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)	Benchmark: S&P Global Agribusiness Index	Other Parameter Portfolio Turnover: 0.08 Expense Ratio: Regular 1.77 Direct 1.32
SIP: Monthly: Minimum ₹ 1,000/-	Monthly Average AUM: ₹ 8.67 Crores AUM as on last day: ₹ 8.75 Crores (as on 31st May 2016)	
NAV of Plans / Options (₹) Regular Plan Growth: 20.7355 Dividend: 15.9681	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days from the date of allotment:	

Investment Performance - Global Agri Plan - Regular Plan - Growth NAV as on March 31, 2016: ₹ 20.1781

Date of Inception: Nov 07, 2008	NAV Per Unit. * (₹)	Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (%)	S&P Global Agribusiness Index # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Commodity Equities Fund - Global Agri Plan - Regular Growth (₹)	S&P Global Agribusiness Index # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	9.95	17.48	13.80	20178	32941	26029
March 31, 2015 to March 31, 2016 (Absolute)	20.33	-0.77	0.69	-8.86	9923	10069	9114
March 31, 2014 to March 31, 2015 (Absolute)	19.42	4.69	3.97	26.65	10469	10397	12665
March 28, 2013 to March 31, 2014 (Absolute)	17.68	9.86	20.76	17.98	10986	12076	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	890000	600000	360000	120000
Market Value of amount Invested	1095961	663834	368959	118725
Scheme Returns (CAGR)	5.52	4.00	1.60	-1.97
S&P Global Agribusiness Index returns# (CAGR)	11.82	8.44	2.80	-2.06
Nifty 50 returns## (CAGR)	8.94	8.05	5.19	-7.07

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Monsanto Co	10.10%	TYSON FOODS INC	7.45%
ARCHER-DANIELS-MIDLAND CO	8.60%	Kubota Corp	6.88%
Deere And Co Ltd	8.35%	Potash Corp Of Saskatchewan Inc	5.27%
Syngenta Ltd Reg Shs	7.95%	BRF SA	5.16%
ASSOCIATED BRITISH FOODS PLC	7.62%	BUNGE LTD	4.65%

What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: September 17, 2008 Type of Scheme: An Open-ended Fund of Funds Scheme	Dividend: 9.8376 Benchmark: 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms Monthly Average AUM: ₹ 2.36 Crores AUM as on last day: ₹ 2.32 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable	NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 0.85 Direct 0.74
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-		
NAV of Plans / Options (₹) Regular Plan Growth: 10.9593 Dividend: 10.9621 Direct Plan[§] Growth: 11.0741		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 10.4517

Date of Inception: Sep 17, 2008	NAV Per Unit. * (₹)	Birla Sun Life Global Commodities Fund (%)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Commodities Fund (₹)	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	0.59	3.30	8.97	10452	12774	19107
March 31, 2015 to March 31, 2016 (Absolute)	11.47	-8.85	-8.29	-9.36	9115	9171	9064
March 31, 2014 to March 31, 2015 (Absolute)	13.52	-15.21	-6.90	24.89	8479	9310	12489
March 28, 2013 to March 31, 2014 (Absolute)	12.28	10.14	18.19	18.85	11014	11819	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	910000	600000	360000	120000
Market Value of amount Invested	809865	500951	310495	117955
Scheme Returns (CAGR)	-3.06	-7.07	-9.39	-3.15
40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms# (CAGR)	2.79	-0.96	-5.98	-5.28
S&P BSE SENSEX ## (CAGR)	8.56	7.48	4.10	-8.21

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
Legg Mason Martin Currie Global Resources Fund	47.78%
First State Glob Umbrella Fund Global Res Fund - I	37.72%
Cash & Current Assets	16.38%
Net receivables / payables	-1.88%

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: December 31, 2007 Type of Scheme: An Open-ended Fund of Funds Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 18.22 Dividend: 18.23	Direct Plan[§] Growth: 18.51 Dividend: 18.52 Benchmark: 10/40 GPR 250 Global Net Index Monthly Average AUM: ₹ 22.99 Crores AUM as on last day: ₹ 22.40 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of	allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.92 Direct 1.46
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Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 18.16

Date of Inception: Dec 31, 2007	NAV Per Unit. * (₹)	Birla Sun Life Global Real Estate Fund (%)	10/40 GPR 250 Global Net Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Global Real Estate Fund (₹)	10/40 GPR 250 Global Net Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	7.50	N/A	2.73	18160	N/A	12492
March 31, 2015 to March 31, 2016 (Absolute)	17.74	2.37	7.58	-9.36	10237	10758	9064
March 31, 2014 to March 31, 2015 (Absolute)	15.36	15.49	19.71	24.89	11549	11971	12489
March 28, 2013 to March 31, 2014 (Absolute)	14.32	7.26	9.06	18.85	10726	10906	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1000000	600000	360000	120000
Market Value of amount Invested	1602966	773586	399176	125166
Scheme Returns (CAGR)	11.04	10.11	6.83	8.09
10/40 GPR 250 Global Net Index returns# (CAGR)	N/A	14.77	11.13	14.91
S&P BSE SENSEX returns## (CAGR)	7.95	7.48	4.10	-8.21

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	99.01%
Cash & Current Assets	0.98%
Net receivables / payables	0.01%

What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

As on May 31, 2016

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 01, 2006 Total Experience: 22 years Date of Allotment: September 18, 2002 Type of Scheme: An Open-ended Index Linked Growth Scheme	Direct Plan^s Growth: 80.0720 Dividend: 11.3812 Benchmark: Nifty 50 Monthly Average AUM: ₹ 132.32 Crores AUM as on last day: ₹ 136.39 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	Other Parameter Standard Deviation: 15.25% Sharpe Ratio##: 0.30 Beta: 0.99 Portfolio Turnover: 5.73 Expense Ratio: Regular 0.80 Direct 0.50 Tracking Error: 0.54%
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 80.1773 Dividend: 11.2850		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio
 Tracking Ratio for BSL Index Fund is computed based on Nifty TR Index

Investment Performance - Regular Plan - Growth NAV as on March 31, 2016: ₹ 76.0810

Date of Inception: Sept 18, 2002	NAV Per Unit. * (₹)	Birla Sun Life Index Fund (%)	Nifty 50 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Index Fund (₹)	Nifty 50 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	16.16	16.45	16.87	76081	78674	82553
March 31, 2015 to March 31, 2016 (Absolute)	83.28	-8.64	-8.86	-9.36	9136	9114	9064
March 31, 2014 to March 31, 2015 (Absolute)	65.71	26.73	26.65	24.89	12673	12665	12489
March 28, 2013 to March 31, 2014 (Absolute)	55.47	18.47	17.98	18.85	11847	11798	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1630000	600000	360000	120000
Market Value of amount Invested	3840237	736608	391050	115709
Scheme Returns (CAGR)	11.81	8.14	5.45	-6.57
Nifty 50 returns# (CAGR)	12.22	8.05	5.19	-7.07
S&P BSE SENSEX returns## (CAGR)	12.34	7.49	4.10	-8.21

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Nifty Index	23.51%	Reliance Industries Limited	4.05%
Infosys Limited	6.39%	ICICI Bank Limited	3.64%
HDFC Bank Limited	5.97%	Tata Consultancy Services Limited	3.50%
ITC Limited	5.06%	Larsen & Toubro Limited	3.09%
Housing Development Finance Corporation Limited	5.01%	Tata Motors Limited	2.68%

What is it?

An ETF that invests in physical gold of 99.5% purity to generate returns in line with performance of gold, subject to tracking errors.

Fund Details

As on May 31, 2016

Fund Manager:	Mr. Prasad Dhonde	AUM as on last day:	₹ 78.96 Crores	market.
Managing Fund Since:	October 03, 2012	(as on 31st May 2016)		**Exit Load is NIL for units issued in Dividend Reinvestment.
Total Experience:	16 years	Load Structure (as % of NAV)		
Date of Allotment:	May 13, 2011	Entry Load:	Nil	
Type of Scheme:	An Open ended Gold Exchange Traded Fund	Exit Load**(Including fractional units, if any):	Nil; **The units of the scheme are compulsorily traded in dematerialized form, and hence, there shall be no entry/exit load for the units purchased or sold through stock exchanges. However, the investor shall have to bear costs in form of bid/ask spread and brokerage or such other cost as charged by his broker for transacting in units of the scheme through secondary	Other Parameter
Application Amount for fresh subscription*:	₹ 5,000 (plus in multiples of ₹ 1)			Standard Deviation:
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)			Sharpe Ratio##:
NAV (₹):	2789.59			Beta:
Benchmark:	Domestic price of physical gold			Expense Ratio:
Monthly Average AUM:	₹ 82.20 Crores			Regular
				Tracking Error:
				21.04%
				-0.26
				1.03
				1.01
				8.47%

Note:
Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 year history of monthly returns.
Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance

NAV as on March 31, 2016: ₹ 2809.4461

Date of Inception: May 13, 2011	NAV Per Unit. * (₹)	Birla Sun Life Gold ETF (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold ETF (₹)	Domestic price of physical gold # (₹)
Since inception till March 31, 2016 (CAGR)	2227.8530	4.87	5.72	12611	13121
March 31, 2015 to March 31, 2016 (Absolute)	2550.7149	10.14	8.97	11014	10897
March 31, 2014 to March 31, 2015 (Absolute)	2843.3841	-10.29	-7.65	8971	9235
March 28, 2013 to March 31, 2014 (Absolute)	2956.0084	-3.81	-3.20	9619	9680

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Prasad Dhonde is 23. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
Gold	99.56%
Cash & Current Assets	0.28%
Net receivables / payables	0.16%



What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: March 20, 2012 Type of Scheme: An Open ended Fund of Funds Scheme	Direct Plan[§] Growth: 9.6034 Dividend: 9.5969 Benchmark: Domestic price of physical gold Monthly Average AUM: ₹ 57.18 Crores AUM as on last day: ₹ 55.07 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV	For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 19.11% Sharpe Ratio^{##}: -0.32 Beta: 0.92 Expense Ratio: Regular 0.50 Direct 0.23 Tracking Error: 8.48%
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 9.5224 Dividend: 9.5207		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 year history of monthly returns.
^{##} Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 9.3035

Date of Inception: Mar 20, 2012	NAV Per Unit. * (₹)	Birla Sun Life Gold Fund (%)	Domestic price of physical gold # (%)	Value of Standard Investment of ₹ 10000 in	
				Birla Sun Life Gold Fund (₹)	Domestic price of physical gold # (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	-1.77	1.07	9304	10437
March 31, 2015 to March 31, 2016 (Absolute)	8.8583	5.03	8.97	10503	10897
March 31, 2014 to March 31, 2015 (Absolute)	9.7290	-8.95	-7.65	9105	9235
March 28, 2013 to March 31, 2014 (Absolute)	10.1004	-3.68	-3.20	9632	9680

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Investors should note that, Birla Sun Life Gold Fund being an open ended Fund of Funds scheme invests in Birla Sun Life Gold ETF which invests in physical gold of 99.5% purity and they shall bear the recurring expenses of the underlying scheme (i.e. Birla Sun Life Gold ETF) in addition to the recurring expenses of the Scheme.

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"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets
Birla Sun Life Gold ETF	99.46%
Cash & Current Assets	1.05%
Net receivables / payables	-0.52%



Birla Sun Life Dynamic Asset Allocation Fund

(erstwhile ING Balanced Fund. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended Asset allocation scheme which balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Prasad Dhonde & Mr. Vineet Maloo Managing Fund Since: October 11, 2014 & August 26, 2015 Total Experience: 16 years & 11 years Date of Allotment: April 25, 2000 Type of Scheme: An Open ended Asset Allocation Scheme Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 39.18 Dividend: 18.48	Direct Plan[§] Growth: 40.15 Dividend: 18.98 Benchmark: CRISIL Balanced Fund - Aggressive Index Monthly Average AUM: ₹ 4.97 Crores AUM as on last day: ₹ 5.07 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 365 days from the date of allotment: Nil	**Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Standard Deviation: 12.14% Sharpe Ratio##: 0.46 Beta: 1.09 Portfolio Turnover: 1.95 Expense Ratio: Regular 2.97 Direct 2.47
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Note:
 Standard Deviation & Sharpe Ratio are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 37.50

Date of Inception: Apr 25, 2000	NAV Per Unit. * (₹)	Birla Sun Life Dynamic Asset Allocation Fund (%)	CRISIL Balanced Fund - Aggressive Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Dynamic Asset Allocation Fund (₹)	CRISIL Balanced Fund - Aggressive Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	8.64	N/A	11.40	37500	N/A	55893
March 31, 2015 to March 31, 2016 (Absolute)	37.02	1.30	-2.90	-9.36	10130	9710	9064
March 31, 2014 to March 31, 2015 (Absolute)	30.09	23.03	22.53	24.89	12303	12253	12489
March 28, 2013 to March 31, 2014 (Absolute)	26.62	13.04	13.40	18.85	11304	11340	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers..

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1910000	600000	360000	120000
Market Value of amount Invested	5185488	772019	414297	121605
Scheme Returns (CAGR)	11.56	10.02	9.35	2.49
CRISIL Balanced Fund - Aggressive Index returns# (CAGR)	NA	8.75	7.10	-1.47
S&P BSE SENSEX returns## (CAGR)	13.08	7.49	4.10	-8.21

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.
Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
ITC Limited	4.11%	Repco Home Finance Limited	2.92%
Bajaj Finance Limited	3.75%	Tata Motors Limited	2.72%
Infosys Limited	3.45%	HDFC Bank Limited	2.57%
Dalmia Bharat Limited	3.21%	Reliance Industries Limited	2.55%
Eicher Motors Limited	3.10%	City Union Bank Limited	2.52%

Birla Sun Life Asset Allocator Multi Manager FoF Scheme

(erstwhile ING Asset Allocator Multi Manager FoF Scheme. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the BSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: August 17, 2006 Type of Scheme: An Open ended Fund of Funds Scheme	Direct Plan^s Growth: 11.08 Dividend: 10.55 Benchmark: CRISIL Balanced Fund - Aggressive Index Monthly Average AUM: ₹ 3.24 Crores AUM as on last day: ₹ 3.30 Crores (as on 31st May 2016) Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load^{**}: if redeemed on or before 365 days from the date of allotment: 1% if redeemed	after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.53 Direct 1.48
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹) Regular Plan Growth: 22.16 Dividend: 20.40		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 21.24

Date of Inception: Aug 17, 2006	NAV Per Unit. * (₹)	Birla Sun Life Asset Allocator Multi Manager FoF Scheme (%)	CRISIL Balanced Fund - Aggressive Index # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Asset Allocator Multi Manager FoF Scheme (₹)	CRISIL Balanced Fund - Aggressive Index # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	8.14	9.16	8.58	21239	23258	22080
March 31, 2015 to March 31, 2016 (Absolute)	21.15	0.42	-2.90	-9.36	10042	9710	9064
March 28, 2014 to March 31, 2015 (Absolute)	15.45	36.88	22.66	25.15	13688	12266	12515
March 28, 2013 to March 28, 2014 (Absolute)	13.79	12.04	13.28	18.60	11204	11328	11860

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

*Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1160000	600000	360000	120000
Market Value of amount Invested	1666809	795747	439092	120294
Scheme Returns (CAGR)	7.30	11.24	13.35	0.46
CRISIL Balanced Fund - Aggressive Index# (CAGR)	8.52	8.74	7.08	-1.55
S&P BSE SENSEX## (CAGR)	7.59	7.47	4.05	-8.32

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006. Past Performance may or may not be sustained in future.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	32.11%	IDFC Dynamic Bond Fund-Direct Plan-Growth	3.13%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	20.16%	Birla Sun Life Cash Plus - Growth - Direct Plan	0.01%
SBI Blue Chip Fund-Direct Plan -Growth	17.20%	Cash & Current Assets	5.15%
MOST Focused Multicap 35-Direct Plan-Growth Option	16.84%	Net receivables / payables	-1.11%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.50%		

Birla Sun Life Financial Planning FOF - Aggressive Plan

(erstwhile ING Financial Planning Fund - Aggressive Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Details

As on May 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: May 09, 2011 Type of Scheme: An Open ended Fund of Funds Scheme	Direct Plan^s Growth: 17.41 Dividend: 15.94	of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/- NAV of Plans / Options (₹)	Benchmark: 70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold Monthly Average AUM: ₹ 109.22 Crores AUM as on last day: (as on 31st May 2016) ₹ 111.36 Crores	Other Parameter Expense Ratio: Regular 1.32 Direct 0.57
Regular Plan Growth: 17.08 Dividend: 15.63	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out	

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 16.27

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Aggressive Plan (%)	70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Aggressive Plan (₹)	70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	10.44	7.39	7.47	6.60	16268	14183	14233	13677
March 31, 2015 to March 31, 2016 (Absolute)	16.41	-0.88	-4.13	7.97	-9.36	9912	9587	10797	9064
March 28, 2014 to March 31, 2015 (Absolute)	12.20	34.53	20.82	14.63	25.15	13453	12082	11463	12515
March 28, 2013 to March 28, 2014 (Absolute)	10.65	14.56	13.73	-1.01	18.60	11456	11373	9899	11860

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

^s'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	590000	360000	120000
Market Value of amount Invested	799465	430983	119213
Scheme Returns (CAGR)	12.33	12.06	-1.22
70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold# (CAGR)	7.85	5.85	-2.61
CRISIL 10 Year Gilt Index ## (CAGR)	8.24	9.31	9.68
S&P BSE SENSEX## (CAGR)	7.57	4.05	-8.32

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
SBI Blue Chip Fund-Direct Plan -Growth	15.20%	Mirae Asset India Opp'ties Fund-Direct Plan-Growth	12.19%
Birla Sun Life Advantage Fund - Gr - Dir PI	14.47%	SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	5.47%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	14.42%	IDFC Dynamic Bond Fund-Direct Plan-Growth	5.43%
MOST Focused Multicap 35-Direct Plan-Growth Option	14.40%	Goldman Sachs Gold ETF (Gold Bees)	2.58%
Birla Sun Life Cash Plus - Growth - Direct Plan	12.31%	Kotak MF Gold ETF	1.75%

Birla Sun Life Financial Planning FOF - Conservative Plan

(erstwhile ING Financial Planning Fund - Conservative Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Details

As on May 31, 2016

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: May 09, 2011 Type of Scheme: An Open ended Fund of Funds Scheme	Dividend: 10.42 Benchmark: 20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold Monthly Average AUM: ₹ 5.45 Crores AUM as on last day: ₹ 5.44 Crores (as on 31st May 2016)	applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. Other Parameter Expense Ratio: Regular 1.34 Direct 0.81
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/ switch-out of units within and including 1 year from the date of allotment: 1% of	
NAV of Plans / Options (₹) Regular Plan Growth: 15.10 Dividend: 13.74 Direct Plan[§] Growth: 15.36		

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 14.76

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Conservative Plan (%)	20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Conservative Plan (₹)	20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	8.27	8.04	7.47	6.60	14760	14608	14233	13677
March 31, 2015 to March 31, 2016 (Absolute)	14.21	3.85	4.49	7.97	-9.36	10385	10449	10797	9064
March 28, 2014 to March 31, 2015 (Absolute)	12.37	14.91	11.34	14.63	25.15	11491	11134	11463	12515
March 28, 2013 to March 28, 2014 (Absolute)	11.47	7.82	8.04	-1.01	18.60	10782	10804	9899	11860

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

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"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	590000	360000	120000
Market Value of amount Invested	722625	406467	122841
Scheme Returns (CAGR)	8.19	8.06	4.44
20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold# (CAGR)	7.70	7.36	5.66
CRISIL 10 Year Gilt Index ## (CAGR)	8.24	9.31	9.68
S&P BSE SENSEX ## (CAGR)	7.57	4.05	-8.32

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	41.23%	Birla Sun Life Advantage Fund - Gr - Dir PI	4.72%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	12.17%	MOST Focused Multicap 35-Direct Plan-Growth Option	4.68%
IDFC Dynamic Bond Fund-Direct Plan-Growth	12.04%	Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	4.40%
Kotak MF Gold ETF	5.95%	SBI Blue Chip Fund-Direct Plan -Growth	4.26%
Goldman Sachs Gold ETF (Gold Bees)	5.41%	Mirae Asset India Opp'ties Fund-Direct Plan-Growth	2.26%

Birla Sun Life Financial Planning FOF - Prudent Plan

(erstwhile ING Financial Planning Fund - Prudent Plan. Name changed w.e.f October 11, 2014)

Wealth Creation Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

As on May 31, 2016

Fund Details

Fund Manager: Mr. Shravan Sreenivasula Managing Fund Since: December 15, 2014 Total Experience: 14 years Date of Allotment: May 09, 2011 Type of Scheme: An Open ended Fund of Funds Scheme	Direct Plan[§] Growth: 16.13 Dividend: 14.61	from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Application Amount for fresh subscription*: ₹ 5,000 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 1,000/-	Benchmark: 40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold	Other Parameter Expense Ratio: Regular 1.44 Direct 0.91
NAV of Plans / Options (₹) Regular Plan Growth: 15.88 Dividend: 14.24	Monthly Average AUM: ₹ 16.78 Crores AUM as on last day: ₹ 16.89 Crores (as on 31st May 2016)	
	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load**: For redemption/switch out of units within 365 days	

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 15.37

Date of Inception: May 09, 2011	NAV Per Unit. * (₹)	Birla Sun Life Financial Planning FOF Prudent Plan (%)	40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold # (%)	CRISIL 10 Year Gilt Index ## (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Financial Planning FOF Prudent Plan (₹)	40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold # (₹)	CRISIL 10 Year Gilt Index ## (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	9.17	7.77	7.47	6.60	15372	14425	14233	13677
March 31, 2015 to March 31, 2016 (Absolute)	15.12	1.65	0.93	7.97	-9.36	10165	10093	10797	9064
March 28, 2014 to March 31, 2015 (Absolute)	12.34	22.58	15.00	14.63	25.15	12258	11500	11463	12515
March 28, 2013 to March 28, 2014 (Absolute)	11.17	10.43	10.01	-1.01	18.60	11043	11001	9899	11860

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

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"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 3 years	last 1 year
Total Amount Invested (₹)	590000	360000	120000
Market Value of amount Invested	750843	414653	121130
Scheme Returns (CAGR)	9.75	9.41	1.76
40% Nifty 50 Index + 30% CRISIL Liquid Fund Index +20% CRISIL Composite Bond Fund Index + 10% INR price of Gold # (CAGR)	7.68	6.68	2.30
CRISIL 10 Year Gilt Index ## (CAGR)	8.24	9.31	9.68
S&P BSE SENSEX ## (CAGR)	7.57	4.05	-8.32

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (Investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Birla Sun Life Cash Plus - Growth - Direct Plan	28.06%	MOST Focused Multicap 35-Direct Plan-Growth Option	8.42%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	10.31%	Birla Sun Life Advantage Fund - Gr - Dir PI	8.38%
IDFC Dynamic Bond Fund-Direct Plan-Growth	10.06%	Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.15%
SBI Blue Chip Fund-Direct Plan -Growth	8.83%	Goldman Sachs Gold ETF (Gold Bees)	4.69%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.47%	Kotak MF Gold ETF	4.29%

What is it?

Birla Sun Life Equity Savings Fund uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver Tax Efficient Growth with Low Volatility.

Fund Details

As on May 31, 2016

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki	Direct Plan⁵	Growth: 10.92 Dividend: 10.71	of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Managing Fund Since:	Since Inception, August 26, 2015 & August 26, 2015 respectively	Benchmark:	30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index	
Total Experience:	16 years, 10 Years & 7 years	Monthly Average AUM:	₹ 378.17 Crores	Other Parameter
Date of Allotment:	November 28, 2014	AUM as on last day:	₹ 374.87 Crores (as on 31st May 2016)	Modified Duration: 1.25 years
Type of Scheme:	An Open ended Equity Scheme	Load Structure (as % of NAV) (Incl. for SIP)		Average Maturity: 2.13 years
Application Amount for fresh subscription*:	₹ 5,000 (plus in multiples of ₹ 1)	Entry Load:	Nil	Yield to Maturity: 6.71%
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)	Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out	Portfolio Turnover: 5.11
SIP: Monthly:	Minimum ₹ 1,000/-			Expense Ratio:
NAV of Plans / Options (₹)				Regular 3.01
Regular Plan				Direct 1.71
Growth:	10.74			
Dividend:	10.53			

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 10.43

Date of Inception: Nov 28, 2014	NAV Per Unit. * (₹)	Birla Sun Life Equity Savings Fund (%)	30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index # (%)	CRISIL 10 Year Gilt Index ## (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in			
						Birla Sun Life Equity Savings Fund (₹)	30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index # (₹)	CRISIL 10 Year Gilt Index ## (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	3.19	3.53	9.76	-7.48	10430	10475	11329	9010
March 31, 2015 to March 31, 2016 (Absolute)	10.39	0.38	2.27	7.97	-8.86	10038	10227	10797	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 6. Total Schemes managed by Mr. Mr. Lovelish Solanki is 3. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers

⁵'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance – Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 1 year
Total Amount Invested (₹)	170000	120000
Market Value of amount Invested	171614	120321
Scheme Returns (CAGR)	1.28	0.50
30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index returns # (CAGR)	2.52	2.11
CRISIL 10 Year Gilt Index returns## (CAGR)	9.24	9.70
Nifty 50 returns## (CAGR)	-7.74	-7.07

Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating	Issuer	% to net Assets	Rating
Government of India	18.15%	SOV	Natco Pharma Limited	1.59%	
Yes Bank Limited	3.17%		Equitas Holdings Limited	1.49%	
Repco Home Finance Limited	2.22%		State Bank of India	1.43%	
Eicher Motors Limited	1.89%		Berger Paints (I) Limited	1.31%	
Infosys Limited	1.67%		Sun Pharmaceuticals Industries Limited	1.03%	



Tax Savings Solutions



What are Tax Savings Solutions?

Our Tax Savings Solutions help to reduce your tax burden and at the same time, aim to grow your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,303 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh.

But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 53,303 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the income slab of over ₹ 1 Crore & includes applicable cess & surcharge. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

The rates are applicable for the financial year 2016-17.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Tax Reckoner 2016-17

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2016-17.

Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
Dividend			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
Tax on distributed income (payable by the scheme) rates**			
Equity oriented schemes*	Nil	Nil	Nil
Money market and Liquid schemes	25% + 12% Surcharge + 3% Cess = 28.84%	30% + 12% Surcharge + 3% Cess = 34.608%	25% + 12% Surcharge + 3% Cess = 28.84%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 3% Cess = 28.84%	30% + 12% Surcharge + 3% Cess = 34.608%	25% + 12% Surcharge + 3% Cess = 28.84%
Infrastructure Debt Fund	25% + 12% Surcharge + 3% Cess = 28.84%	30% + 12% Surcharge + 3% Cess = 34.608%	5% + 12% Surcharge + 3% Cess = 5.768%

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** With effect from 1 October 2014, for the purpose of determining the tax payable, the amount of distributed income has to be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund.

Capital Gains Taxation

	Individual/ HUF [§]	Domestic Company [®]	NRI ^{§/ #}
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	Nil	Nil	Nil
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% [§]	20% [§]	Listed - 20% [§] Unlisted - 10% [*]
Short Term Capital Gains	30% [^]	30%	30% [^]
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	Nil
Other than equity oriented schemes		30% [^]	10% [*] (for unlisted) & 20% & (for listed)

[§] Surcharge at 12% to be levied in case of individual/ HUF unit holders where their income exceeds ₹ 1 crore.

[®] Surcharge at 7% to be levied for domestic corporate unit holders where income exceeds ₹ 1 crore but less than ₹ 10 crores and at 12%, where income exceeds ₹ 10 crores.

[#] Short term/ long term capital gain tax will be deducted at the time of redemption of units in case of NRI investors only.

[§] After providing indexation.

^{*} Without indexation

[^] Assuming the investor falls into highest tax bracket.

Education Cess at 3% will continue to apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

The Finance Bill, 2016 proposes to provide tax exemption to unit holders vis-à-vis transfer of units upon consolidation of the plans within a scheme of mutual fund in accordance with SEBI (Mutual Funds) Regulations, 1996.

The Finance Bill, 2015 proposes to provide tax exemption to unit holders upon consolidation or merger of mutual fund schemes, provided consolidation is of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund.

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)(d)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	10%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge @ 15% is applicable on income exceeding ₹ 1 Crore; Marginal relief for such person is available.
 (d) Education Cess at 3% will continue to apply on aggregate of tax and surcharge
 (e) Finance Bill, 2016 has proposed a rebate of lower of actual tax liability or ₹ 5,000 (against earlier rebate of ₹ 2,000) in case of individuals having total income of less than ₹ 500,000.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.017%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller

*with effect from 1 June, 2016

3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend ^(b)	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specifies Mutual Funds / UTI	20%
Royalty or fees for technical services	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs ^(b)	10%

- (a) These rates will further increase by applicable surcharge and education cess.
 (b) Other than dividends on which DDT has been paid.
 (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and education cess) on net basis.
 (2) Tax on non-resident sportsmen or sports association on specified income @ 10% plus applicable surcharge and education cess.

Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Birla Sun Life Mutual Fund will not be liable in any manner for the consequences of such action taken by you. The information contained herein is not intended as an offer or solicitation for the purchase and sales of any schemes of Birla Sun Life Mutual Fund.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Act, 2014, applicable for the financial year 2015-16 relevant to assessment year 2016-17. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information set out is neither a complete disclosure of every material fact of the Income-tax Act, 1961 nor does constitute tax or legal advice.

Mutual Fund: Birla Sun Life Mutual Fund. **Asset Management Company / Investment Manager:** Birla Sun Life Asset Management Company Ltd. CIN: U65991MH1994PLC080811. **Registered Office:** One Indiabulls Centre, Tower - 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013.

4. Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	Nil
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10%
Partnerships (resident and non-resident)	30%	
Resident companies	30%	10%
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate)	
FII's	30%	10%
Other Foreign companies	40%	20% / 10%
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

- (a) These rates will further increase by applicable surcharge & education cess.
 (b) Indexation benefit, as applicable.

5. Dividend Income

The Finance Bill, 2016 proposes additional tax of 10% (plus applicable surcharge and education cess) in case of individual, HUF or firm resident in India in case their income by way of dividend from domestic company exceeds ₹10,00,000

Personal Tax Scenarios (Amount in Rupees)

Individual	Income Level		
	500,000	5,000,000	11,000,000
Tax in FY 2015-16	25,750	1,364,750	3,605,000
Tax in FY 2016-17	25,750	1,364,750	3,701,563
Effective Tax Savings	NA	NA	NA
Effective Tax Savings (%)	NA	NA	NA
Additional Tax Burden	NA	NA	96,563
Additional Tax Burden (%)	NA	NA	2.68%

Resident senior citizen (age of 60 years but below 80 years)	Income Level		
	500,000	5,000,000	11,000,000
Tax in FY 2015-16	20,600	1,359,600	3,599,232
Tax in FY 2016-17	20,600	1,359,600	3,695,640
Effective Tax Savings	NA	NA	NA
Effective Tax Savings (%)	NA	NA	NA
Additional Tax Burden	NA	NA	96,408
Additional Tax Burden (%)	NA	NA	2.68%

Resident very senior citizen at the age of 80 years and above	Income Level		
	500,000	5,000,000	11,000,000
Tax in FY 2015-16	Nil	1,339,000	3,576,160
Tax in FY 2016-17	Nil	1,339,000	3,671,950
Effective Tax Savings	NA	NA	NA
Effective Tax Savings (%)	NA	NA	NA
Additional Tax Burden	NA	NA	95,790
Additional Tax Burden (%)	NA	NA	2.68%

Marginal relief as applicable would be available.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on May 31, 2016

Fund Details

Fund Manager: Mr. Ajay Garg Managing Fund Since: October 01, 2006 Total Experience: 22 years Date of Allotment: March 29, 1996 Type of Scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.	NAV of Plans / Options (₹) Regular Plan Growth (w.e.f. 06/03/08): 22.03 Dividend: 130.97 Direct Plan[§] Growth: 22.63 Dividend: 156.14 Benchmark: S&P BSE 200 Monthly Average AUM: ₹ 2139.93 Crores AUM as on last day: ₹ 2187.93 Crores (as on 31st May 2016)	Load Structure (as % of NAV) (Incl. for SIP) Entry Load: Nil Exit Load: Nil Other Parameter Standard Deviation: 15.41% Sharpe Ratio##: 0.85 Beta: 0.90 Portfolio Turnover: 0.07 Expense Ratio: Regular 2.43 Direct 1.55
Application Amount for fresh subscription*: ₹ 500 (plus in multiples of ₹ 1) Min. Addl. Investment: ₹ 500 (plus in multiples of ₹ 1) SIP: Monthly: Minimum ₹ 500/-		

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth NAV as on March 31, 2016: ₹ 20.96

Date of Inception: Mar 06, 2008	NAV Per Unit. * (₹)	Birla Sun Life Tax Relief '96 (%)	S&P BSE 200 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Relief '96 (₹)	S&P BSE 200 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	9.60	5.81	5.77	20960	15772	15724
March 31, 2015 to March 31, 2016 (Absolute)	21.73	-3.54	-7.86	-8.86	9646	9214	9114
March 31, 2014 to March 31, 2015 (Absolute)	13.70	58.61	31.93	26.65	15861	13193	12665
March 28, 2013 to March 31, 2014 (Absolute)	11.00	24.55	17.19	17.98	12455	11719	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

[§]'Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	970000	600000	360000	120000
Market Value of amount Invested	1868352	962308	478543	118035
Scheme Returns (CAGR)	15.77	18.97	19.40	-3.03
S&P BSE 200 returns# (CAGR)	9.44	9.35	7.28	-7.08
Nifty 50 returns## (CAGR)	8.63	8.05	5.19	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Limited	5.84%	Zee Entertainment Enterprises Limited	3.53%
Honeywell Automation India Limited	5.11%	Biocon Limited	2.84%
Bayer Cropscience Limited	4.67%	MRF Limited	2.83%
ICRA Limited	4.29%	Gillette India Limited	2.70%
Kotak Mahindra Bank Limited	4.20%	Jet Airways (India) Limited	2.70%

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

As on May 31, 2016

Fund Details

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 17, 2011
Total Experience: 22 years
Date of Allotment: February 16, 1999
Type of Scheme: An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.

Application Amount for fresh subscription*:

₹ 500 (plus in multiples of ₹ 1)

Min. Addl. Investment:

₹ 500 (plus in multiples of ₹ 1)

SIP: Monthly: Minimum ₹ 500/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 27.79
 Dividend: 71.08

Direct Plan[§]

Growth: 28.68
 Dividend: 94.45

Benchmark: S&P BSE SENSEX

Monthly Average AUM: ₹ 344.76 Crores

AUM as on last day: ₹ 353.93 Crores
 (as on 31st May 2016)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: Nil

Other Parameter

Standard Deviation: 15.79%
Sharpe Ratio##: 1.05
Beta: 0.97
Portfolio Turnover: 0.04
Expense Ratio:
 Regular 3.00
 Direct 1.82

Note:

Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 26.47

Date of Inception: Oct 03, 2006	NAV Per Unit. * (₹)	Birla Sun Life Tax Plan (%)	S&P BSE SENSEX # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Plan (₹)	S&P BSE SENSEX # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	10.79	7.85	8.49	26470	20493	21679
March 31, 2015 to March 31, 2016 (Absolute)	27.56	-3.96	-9.36	-8.86	9604	9064	9114
March 31, 2014 to March 31, 2015 (Absolute)	17.57	56.86	24.89	26.65	15686	12489	12665
March 28, 2013 to March 31, 2014 (Absolute)	14.21	23.65	18.85	17.98	12365	11885	11798

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future. Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

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SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1140000	600000	360000	120000
Market Value of amount Invested	2225443	947778	472467	117848
Scheme Returns (CAGR)	13.55	18.35	18.49	-3.31
S&P BSE SENSEX returns# (CAGR)	7.59	7.49	4.10	-8.21
Nifty 50 returns## (CAGR)	7.99	8.05	5.19	-7.07

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns.

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
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ICRA Limited	4.26%	Gillette India Limited	2.70%
Kotak Mahindra Bank Limited	4.14%	Jet Airways (India) Limited	2.67%

What is it?

A fund that provides an opportunity to save tax and aims to create wealth through Equity investments.

Fund Details

As on May 31, 2016

Fund Manager: Mr. Ajay Garg
Managing Fund Since: October 11, 2014
Total Experience: 22 years
Date of Allotment: March 28, 2004
Type of Scheme: An Open-ended Equity Linked Savings Scheme

Application Amount for fresh subscription*:
 NA as the scheme does not accept fresh subscriptions / Switch-in
Min. Addl. Investment:
 NA as the scheme does not accept fresh subscriptions / Switch-in
Benchmark: S&P BSE 100

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load: Nil

NAV of Plans / Options (₹)
Regular Plan
 Growth: 50.41
 Dividend: 24.86
 Bonus: 50.48
Direct Plan[§]
 Growth: 51.82
 Dividend: 25.47
 Bonus: 51.80

Monthly Average AUM: ₹ 23.66 Crores

AUM as on last day: ₹ 24.05 Crores
 (as on 31st May 2016)

Other Parameter
Standard Deviation: 15.87%
Sharpe Ratio##: 0.79
Beta: 0.97
Portfolio Turnover: 0.11
Expense Ratio:
 Regular 3.00
 Direct 2.70

Note:
 Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
 ## Risk Free Rate assumed to be 6.54% (FBIL Overnight MIBOR for 31st May 2016) for calculating Sharpe Ratio

Investment Performance - Regular Plan - Growth

NAV as on March 31, 2016: ₹ 47.99

Date of Inception: Mar 28, 2004	NAV Per Unit. * (₹)	Birla Sun Life Tax Savings Fund (%)	S&P BSE 100 # (%)	S&P BSE SENSEX ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Tax Savings Fund (₹)	S&P BSE 100 # (₹)	S&P BSE SENSEX ## (₹)
Since inception till March 31, 2016 (CAGR)	10.00	13.94	13.60	13.51	47990	46284	45835
March 31, 2015 to March 31, 2016 (Absolute)	50.13	-4.27	-8.96	-9.36	9573	9104	9064
March 31, 2014 to March 31, 2015 (Absolute)	33.19	51.04	28.32	24.89	15104	12832	12489
March 28, 2013 to March 31, 2014 (Absolute)	28.82	15.16	18.11	18.85	11516	11811	11885

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future.
 Returns for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

[§]Direct Plan' is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor. For further details, Investors are advised to refer to Addendum no. 44/2012 dated December 27, 2012 available on our website www.birlasunlife.com

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	Since Inception	last 5 years	last 3 years	last 1 year
Total Amount Invested (₹)	1450000	600000	360000	120000
Market Value of amount Invested	3070630	861720	453617	117510
Scheme Returns (CAGR)	11.76	14.46	15.62	-3.83
S&P BSE 100 # (CAGR)	10.34	8.32	5.58	-7.54
S&P BSE SENSEX ## (CAGR)	10.10	7.49	4.10	-8.21

Date of First Installment: April 01, 2004 & Scheme Inception Date: March 28, 2004. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns.
 CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Issuer	% to net Assets
Sundaram Clayton Limited	6.23%	Zee Entertainment Enterprises Limited	3.62%
Honeywell Automation India Limited	5.67%	Biocon Limited	2.88%
Bayer Cropscience Limited	4.78%	MRF Limited	2.88%
ICRA Limited	4.43%	Jet Airways (India) Limited	2.74%
Kotak Mahindra Bank Limited	4.26%	IndusInd Bank Limited	2.63%

Portfolios



To ensure that you strategically make all your investment moves, we provide you with the complete portfolio holdings of our funds.



Portfolio

Savings Solutions

Birla Sun Life Cash Plus

Allocation as a % of Net Assets	Rating	%
IndusInd Bank Limited	UNRATED	3.61%
Axis Bank Limited		3.45%
91 Days Tbill (MD 11/08/2016)	SOV	3.27%
Export Import Bank of India	CRISIL A1+	3.25%
Small Industries Dev Bank of India	CARE A1+	3.01%
Vedanta Limited	CRISIL A1+	2.11%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.71%
Vedanta Limited	CRISIL A1+	1.64%
The South Indian Bank Limited	CARE A1+	1.63%
Housing Development Finance Corporation Limited	ICRA A1+	1.63%
The South Indian Bank Limited	CARE A1+	1.63%
IndusInd Bank Limited	CRISIL A1+	1.62%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.62%
Power Finance Corporation Limited	CRISIL A1+	1.52%
PNB Housing Finance Ltd	CARE A1+	1.47%
Indian Bank	IND A1+	1.46%
91 Days Tbill (MD 18/08/2016)	SOV	1.38%
Vedanta Limited	CRISIL A1+	1.38%
Steel Authority of India Limited	CARE A1+	1.29%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	0.99%
Shriram Transport Finance Company Limited	CRISIL A1+	0.98%
Tata Capital Financial Services Ltd	ICRA A1+	0.98%
Tata Capital Ltd	CRISIL A1+	0.97%
Housing Development Finance Corporation Limited	ICRA A1+	0.97%
Punjab & Sind Bank	ICRA A1+	0.97%
91 Days Tbill (MD 25/08/2016)	SOV	0.93%
Karur Vysya Bank Limited	CRISIL A1+	0.89%
IndusInd Bank Limited	CRISIL A1+	0.82%
Steel Authority of India Limited	CARE A1+	0.82%
National Fertilizers Limited	CRISIL A1+	0.81%
Dewan Housing Finance Corporation Limited	CRISIL A1+	0.79%
Punjab & Sind Bank	ICRA A1+	0.74%
State Bank of Bikaner and Jaipur	CARE A1+	0.72%
Andhra Bank	CARE A1+	0.72%
IndusInd Bank Limited	CRISIL A1+	0.72%
Canara Bank	CRISIL A1+	0.72%
L and T Fincorp Limited	CARE A1+	0.71%
Shriram Transport Finance Company Limited	CRISIL AA+	0.66%
Piramal Enterprises Limited	ICRA A1+	0.66%
ONGC Mangalore Petrochemicals Ltd	ICRA A1+	0.66%
Punjab & Sind Bank	ICRA A1+	0.66%
Vodafone India Ltd	CRISIL A1+	0.66%
Piramal Enterprises Limited	ICRA A1+	0.66%
Kotak Mahindra Bank Limited	CRISIL A1+	0.65%
TATA Realty & Infrastructure Ltd	ICRA A1+	0.65%
Axis Bank Limited	CRISIL A1+	0.65%
Rural Electrification Corporation Limited	CARE A1+	0.65%
Power Finance Corporation Limited	CRISIL A1+	0.65%
Reliance Capital Limited	ICRA A1+	0.65%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.65%
RBL Bank Limited	ICRA A1+	0.65%
Adani Transmission Limited	IND A1+	0.65%
Edelweiss Commodities Services Ltd	CRISIL A1+	0.65%
Axis Finance Limited	IND A1+	0.65%
Magma Fincorp Limited	CRISIL A1+	0.65%
Housing Development Finance Corporation Limited	ICRA A1+	0.64%
Vijaya Bank	CARE A1+	0.64%
Tata Motors Finance Ltd	ICRA A1+	0.64%
Tata Motors Finance Ltd	ICRA A1+	0.64%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	0.60%
Family Credit Ltd	CARE AA+	0.59%
Oriental Bank of Commerce	CRISIL A1+	0.58%
Piramal Enterprises Limited	ICRA A1+	0.50%
Industrial And Commercial Bank Of China Ltd	CRISIL A1+	0.49%
Industrial And Commercial Bank Of China Ltd	CRISIL A1+	0.49%
Vedanta Limited	CRISIL A1+	0.49%
STCI Finance Limited	CRISIL A1+	0.49%
Axis Bank Limited	CRISIL A1+	0.49%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.49%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.49%
Family Credit Ltd	CARE A1+	0.49%
Piramal Enterprises Limited	ICRA A1+	0.49%
Dewan Housing Finance Corporation Limited	CRISIL A1+	0.46%
Deutsche Investments India Pvt Ltd	CRISIL A1+	0.43%
ICICI Bank Limited		0.41%

Credila Financial Services Pvt Ltd	ICRA A1+	0.41%
Housing Development Finance Corporation Limited	ICRA A1+	0.41%
Tata Capital Financial Services Ltd	ICRA A1+	0.39%
Adani Ports and Special Economic Zone Limited	ICRA AA+	0.33%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.33%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.33%
Dalmia Bharat Limited	CARE A1+	0.33%
IL&FS Financial Services Ltd	CARE A1+	0.33%
India Infoline Finance Ltd	ICRA A1+	0.33%
Vijaya Bank	CARE A1+	0.33%
Kotak Mahindra Bank Limited		0.33%
ONGC Mangalore Petrochemicals Ltd	ICRA A1+	0.33%
RBL Bank Limited		0.33%
Tata Power Company Limited	ICRA A1+	0.33%
Kotak Securities Ltd	ICRA A1+	0.33%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.32%
STCI Finance Limited	CRISIL A1+	0.32%
Hero Fincorp Limited	CRISIL A1+	0.32%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	0.32%
Family Credit Ltd	CARE A1+	0.31%
IL&FS Financial Services Ltd	CARE A1+	0.31%
IL&FS Financial Services Ltd	CARE A1+	0.31%
Reliance Jio Infocomm Limited	CARE A1+	0.31%
Tata Capital Housing Finance Ltd	CRISIL A1+	0.31%
Reliance Capital Limited	ICRA A1+	0.31%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.31%
Godrej Industries Limited	ICRA A1+	0.31%
Indiabulls Housing Finance Limited	CARE AAA	0.30%
Vijaya Bank	CARE A1+	0.29%
Godrej Industries Limited	ICRA A1+	0.28%
Tata Capital Financial Services Ltd	ICRA AA+	0.26%
Tata Motors Finance Ltd	CRISIL AA	0.26%
Housing Development Finance Corporation Limited	CRISIL AAA	0.26%
Raymond Limited	CRISIL A1+	0.26%
The South Indian Bank Limited	CARE A1+	0.25%
Deutsche Bank AG	UNRATED	0.25%
Power Finance Corporation Limited	CRISIL AAA	0.25%
JM Financial Products Ltd	ICRA A1+	0.25%
L&T Finance Ltd	CARE A1+	0.25%
Bank of Maharashtra	CRISIL A1+	0.24%
Tata Motors Finance Ltd	ICRA A1+	0.23%
MAHINDRA RURAL HOUSING FINANCE	IND A1+	0.23%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.19%
Shriram Transport Finance Company Limited	CRISIL AA+	0.17%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.17%
ONGC Mangalore Petrochemicals Ltd	ICRA A1+	0.16%
ONGC Mangalore Petrochemicals Ltd	ICRA A1+	0.16%
PNB Housing Finance Ltd	CARE A1+	0.16%
RBL Bank Limited	ICRA A1+	0.16%
Tata Housing Development Co Ltd	CARE A1+	0.16%
Canara Bank	CRISIL A1+	0.16%
IDBI Bank Limited	CRISIL A1+	0.16%
IndusInd Bank Limited	CRISIL A1+	0.16%
DCB BANK LIMITED	CRISIL A1+	0.16%
DCB BANK LIMITED	CRISIL A1+	0.16%
Vodafone India Ltd	CRISIL A1+	0.16%
Godrej Agrovet Ltd	ICRA A1+	0.16%
Bank of Maharashtra	CRISIL A1+	0.16%
Tata Housing Development Co Ltd	CARE A1+	0.16%
IL & FS Education and Technology Services Ltd	CARE A1+	0.16%
Reliance Capital Limited	ICRA A1+	0.16%
IL & FS Education and Technology Services Ltd	CARE A1+	0.16%
STCI Finance Limited	CRISIL A1+	0.16%
Magma Housing Finance	CRISIL A1+	0.16%
SBI Global Factors Ltd	ICRA A1+	0.13%
JM Financial Services Ltd	ICRA A1+	0.11%
SP Jammu Udhampur Highway Ltd	ICRA AAA(SO)	0.09%
State Bank of Bikaner and Jaipur	CRISIL AAA	0.08%
HDB Financial Services Ltd	CARE A1+	0.08%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.08%
IL&FS Financial Services Ltd	CARE A1+	0.08%
ICICI Bank Limited	CRISIL A1+	0.08%
Canara Bank	CRISIL A1+	0.08%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.08%
Andhra Bank	CARE A1+	0.08%
The South Indian Bank Limited	CARE A1+	0.08%
IndusInd Bank Limited	CRISIL A1+	0.08%
L&T Finance Ltd	CARE A1+	0.08%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	0.08%
91 Days Tbill (MD 04/08/2016)	SOV	0.08%
ICICI Securities Ltd	CRISIL A1+	0.08%
91 Days Tbill (MD 07/07/2016)	SOV	0.08%
IL&FS Financial Services Ltd	CARE A1+	0.07%
MAHINDRA RURAL HOUSING FINANCE	IND A1+	0.07%

Dena Bank	CRISIL A1+	0.04%
Tata Sons Ltd	CRISIL AAA	0.02%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.02%
Shriram Transport Finance Company Limited	IND AA+	0.02%
91 Days Tbill (MD 02/06/2016)	SOV	0.02%
Reliance Jio Infocomm Limited	CARE A1+	0.02%
Coromandel International Limited	CRISIL A1+	0.02%
Indian Bank	IND A1+	0.02%
Andhra Bank	CARE A1+	0.02%
Power Finance Corporation Limited	CRISIL A1+	0.02%
Cash & Current Assets		5.47%
Total		100.00%

Birla Sun Life Cash Manager

Allocation as a % of Net Assets	Rating	%
Vijaya Bank	CARE A1+	3.99%
IDBI Bank Limited	CRISIL A1+	3.76%
Reliance Jio Infocomm Limited	CRISIL AAA	3.72%
Small Industries Dev Bank of India	CARE AAA	2.91%
S.D. Corporation Pvt. Ltd	ICRA AA+(SO)	2.91%
Tata Capital Financial Services Ltd	CRISIL AA+	2.90%
Hindustan Zinc Limited	CRISIL A1+	2.81%
TATA Realty & Infrastructure Ltd	ICRA A1+	2.78%
Tata Capital Financial Services Ltd	CRISIL AA+	2.62%
Indiabulls Housing Finance Limited	CARE AAA	2.41%
8.46% Maharashtra SDL (MD 12/03/2019)	SOV	2.22%
Shriram Transport Finance Company Limited	IND AA+	1.96%
Power Finance Corporation Limited	CRISIL AAA	1.84%
Small Industries Dev Bank of India	CARE AAA	1.83%
Tata Capital Financial Services Ltd	CRISIL AA+	1.82%
Sundaram Finance Limited	ICRA AA+	1.82%
L & T Infrastructure Finance Co Ltd	CARE A1+	1.78%
Indiabulls Housing Finance Limited	CARE AAA	1.63%
Shriram Transport Finance Company Limited	CARE AA+	1.60%
8.46% Rajasthan SDL (18/03/2019)	SOV	1.48%
Power Finance Corporation Limited	ICRA AAA	1.46%
Piramal Enterprises Limited	ICRA AA	1.45%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.45%
TATA Realty & Infrastructure Ltd	ICRA A1+	1.40%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	1.39%
Power Finance Corporation Limited	CRISIL AAA	1.38%
IDBI Bank Limited	CRISIL A1+	1.38%
IDBI Bank Limited	CRISIL A1+	1.38%
Export Import Bank of India	CRISIL AAA	1.37%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.37%
Tata Housing Development Co Ltd	ICRA AA	1.35%
Power Finance Corporation Limited	CRISIL AAA	1.32%
Export Import Bank of India	CRISIL AAA	1.31%
Shriram Transport Finance Company Limited	CRISIL AA+	1.26%
Tata Motors Finance Ltd	CRISIL AA	1.24%
RKN RETAIL PVT. LTD	BWR A-(SO)	1.21%
National Housing Bank	CRISIL AAA	1.09%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.08%
Tata Capital Financial Services Ltd	CRISIL AA+	1.02%
Punjab & Sind Bank	ICRA A1+	1.01%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	1.01%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.00%
Grand View Estates Pvt Ltd	ICRA AA(SO)	0.95%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.88%
RHC Holding Pvt Ltd	CARE A(SO)	0.85%
Talwandi Sabo Power Ltd	CRISIL AA-(SO)	0.83%
Talwandi Sabo Power Ltd	CRISIL AA-(SO)	0.82%
Tata Motors Finance Ltd	CRISIL AA	0.73%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.73%
Hero Realty Ltd	ICRA A+(SO)	0.73%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.73%
8.21% RAJASTHAN SDL SPL (MD 31/03/2018)	SOV	0.72%
Satin Creditcare Network Ltd	ICRA A1+(SO)	0.71%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	0.69%
IDBI Bank Limited	CRISIL A1+	0.69%
Corporation Bank	CRISIL A1+	0.69%
STCI Finance Limited	ICRA AA-	0.66%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.64%
Power Finance Corporation Limited	CRISIL AAA	0.60%

Portfolio

Corporation Bank	CRISIL A1+	0.59%
Tata Housing Development Co Ltd	ICRA AA	0.58%
Yes Bank Limited	ICRA A1+	0.51%
Jyothy Laboratories Limited	CARE AA-	0.46%
Dena Bank	CRISIL A1+	0.45%
Power Finance Corporation Limited	CRISIL AAA	0.44%
Shriram Transport Finance Company Limited	CRISIL AA+	0.44%
Power Finance Corporation Limited	CRISIL AAA	0.37%
Rural Electrification Corporation Limited	CRISIL AAA	0.37%
Tata Motors Finance Ltd	CRISIL AA	0.37%
Hero Fincorp Limited	ICRA AA+	0.36%
Export Import Bank of India	CRISIL AAA	0.36%
Shriram Transport Finance Company Limited	IND AA+	0.36%
TATA Realty & Infrastructure Ltd	ICRA A1+	0.36%
State Bank of Hyderabad	ICRA A1+	0.34%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	0.34%
Power Finance Corporation Limited	CRISIL AAA	0.29%
Reliance Jio Infocomm Limited	CRISIL AAA	0.22%
9.90% West Bengal SDL (MD 01/08/2018)	SOV	0.08%
9.86% Kerala SDL (MD 01/08/2018)	SOV	0.08%
Rural Electrification Corporation Limited	CRISIL AAA	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Cash & Current Assets		3.12%
Total		100.00%

ICICI Home Finance Company Ltd	ICRA A1+	0.53%
Tata Capital Financial Services Ltd	CRISIL AA+	0.52%
LIC Housing Finance Limited	CRISIL AAA	0.52%
Power Finance Corporation Limited	CRISIL AAA	0.52%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	0.52%
JM Financial Products Ltd	ICRA A1+	0.51%
Fullerton India Credit Co Ltd	ICRA A1+	0.51%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	0.50%
Housing Development Finance Corporation Limited	CRISIL AAA	0.49%
Power Finance Corporation Limited	CRISIL AAA	0.45%
8.52% Andhra Pradesh SDL (MD 27/10/2020)	SOV	0.44%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.42%
Export Import Bank of India	CRISIL AAA	0.42%
Shriram Transport Finance Company Limited	IND AA+	0.42%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.41%
8.55% Uttar Pradesh SDL (MD 27/10/2020)	SOV	0.39%
8.51% Gujarat SDL(MD 27/10/2020)	SOV	0.38%
8.39% Rajasthan SDL(MD 24/11/2020)	SOV	0.35%
8.46% Rajasthan SDL (18/03/2019)	SOV	0.35%
8.39% Punjab SDL (MD 05/01/2021)	SOV	0.35%
8.36% KERLA SDL- (MD 16/03/2021)	SOV	0.35%
Shriram Transport Finance Company Limited	IND AA+	0.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
Tata Motors Finance Ltd	CRISIL AA	0.35%
8.51% Andhra Pradesh SDL (MD 17/02/2021)	SOV	0.34%
Corporation Bank	CRISIL A1+	0.34%
S.D. Corporation Pvt. Ltd	ICRA AA+(SO)	0.34%
Barclays Invest & Loans India Ltd	ICRA A1+	0.34%
ICICI Home Finance Company Ltd	CARE AAA	0.31%
8.38% Maharashtra SDL (MD 25/03/2020)	SOV	0.28%
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	0.28%
Power Finance Corporation Limited	CRISIL AAA	0.21%
Rural Electrification Corporation Limited	CRISIL AAA	0.21%
8.53% Maharashtra SDL (MD 27/10/2020)	SOV	0.20%
SP Jammu Udhampur Highway Ltd	ICRA AAA(SO)	0.18%
8.44% Madhya Pradesh SDL (MD 08/12/2020)	SOV	0.18%
8.48% Andhra Pradesh SDL (MD 24/02/2020)	SOV	0.18%
8.35% Gujarat SDL (MD 06/10/2020)	SOV	0.18%
8.38% Haryana SDL(MD 16/03/2021)	SOV	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Sundaram Finance Limited	ICRA AA+	0.17%
Sundaram Finance Limited	CRISIL AA+	0.17%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.17%
Corporation Bank	CRISIL A1+	0.17%
Axis Bank Limited	CRISIL A1+	0.17%
IDBI Bank Limited	CRISIL A1+	0.17%
Andhra Bank	CARE A1+	0.16%
8.51% Gujrat SDL (MD 17/02/2021)	SOV	0.15%
8.51% Haryana SDL(MD 27/10/2020)	SOV	0.15%
8.54% Haryana SDL (MD 10/03/2020)	SOV	0.14%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.13%
8.44% Punjab SDL (MD 10/11/2020)	SOV	0.13%
Hero Fincorp Limited	CRISIL AA+	0.11%
Power Grid Corporation of India Limited	ICRA AAA	0.11%
Tata Capital Financial Services Ltd	CRISIL AA+	0.08%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.08%
8.57% West Bengal SDL (MD 16/02/2020)	SOV	0.07%
8.52% Himachal Pradesh SDL (MD 10/03/2020)	SOV	0.07%
8.49% Bihar SDL (MD 07/10/2019)	SOV	0.07%
Rural Electrification Corporation Limited	CRISIL AAA	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Talwandi Sabo Power Ltd	CRISIL AA-(SO)	0.07%
Rural Electrification Corporation Limited	CRISIL AAA	0.07%
7.85% Andhra Pradesh SDL(MD 22/07/2019)	SOV	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
6.70% Pay Fix & Rec Mibor (31/12/20) HSBCEBK		0.00%
6.67% Pay Fix & Rec Mibor (02/05/20) HDFCEBK		0.00%
6.6875% Rec Mibor & Pay Fix (28/04/20) HSBCEBK		0.00%
6.635% Pay Fix & Rec Mibor (12/02/20) HSBCEBK		0.00%
6.7175% Rec Mibor & Pay Fix (31/01/21) HDFCEBK		0.00%

6.73% Pay Fix & Rec Mibor (21/10/20) HSBCEBK		0.00%
6.71% Pay Fix & Rec Mibor (01/02/20) HSBCEBK		0.00%
6.72% Pay Fix & Rec Mibor (01/02/20) HSBCEBK		0.00%
6.9025% Pay Fix & Rec Mibor (21/09/20) ICICIBK		0.00%
6.8350% Pay Fix & Rec Mibor (30/09/20) HSBCEBK		0.00%
6.9525% Pay Fix & Rec Mibor (MD10/09/20) HDFCEBK		0.00%
6.9550% Pay Fix & Rec Mibor (MD09/09/20) HSBCEBK		0.00%
6.88% Pay Fix & Rec Mibor (21/09/20) HSBCEBK		0.00%
6.89% Pay Fix & Rec Mibor (21/09/20) HSBCEBK		0.00%
6.90% Pay Fix & Rec Mibor (21/09/20) HSBCEBK		0.00%
6.92% Pay Fix & Rec Mibor (21/09/20) HSBCEBK		0.00%
6.91% Pay Fix & Rec Mibor (21/09/20) HSBCEBK		0.00%
6.96% Pay Fix & Rec Mibor (MD09/09/20) HSBCEBK		0.00%
6.98% Pay Fix & Rec Mibor (18/09/20) HSBCEBK		0.00%
Cash & Current Assets		1.95%
Total		100.00%

Birla Sun Life Savings Fund

Allocation as a % of Net Assets	Rating	%
IndusInd Bank Limited	CRISIL A1+	6.84%
Corporation Bank	CRISIL A1+	4.77%
Corporation Bank	CRISIL A1+	3.07%
8.12% GOI (MD 10/12/2020)	SOV	3.03%
Dewan Housing Finance Corporation Limited	CARE AAA	2.84%
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	2.43%
Indiabulls Housing Finance Limited	CARE AAA	2.23%
8.19% GOI (MD 16/01/2020)	SOV	2.20%
Power Finance Corporation Limited	CRISIL AAA	2.12%
IDBI Bank Limited	CRISIL A1+	1.93%
Shriram Transport Finance Company Limited	IND AA+	1.74%
Hinduja Leyland Finance Ltd	CARE A+	1.74%
IDBI Bank Limited	CRISIL A1+	1.67%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.57%
Indian Railway Finance Corp Ltd	CRISIL AAA	1.54%
IDBI Bank Limited	CRISIL A1+	1.53%
Religare Finvest Ltd	IND AA-	1.48%
Export Import Bank of India	CRISIL AAA	1.47%
Reliance Jio Infocomm Limited	CRISIL AAA	1.40%
Indiabulls Housing Finance Limited	CARE AAA	1.39%
Corporation Bank	CRISIL A1+	1.36%
Punjab & Sind Bank	ICRA A1+	1.35%
Canara Bank	CRISIL A1+	1.34%
ICICI Bank Limited	CRISIL A1+	1.31%
Small Industries Dev Bank of India	CARE A1+	1.31%
Kotak Mahindra Bank Limited	CRISIL A1+	1.26%
Small Industries Dev Bank of India	CARE AAA	1.23%
Dewan Housing Finance Corporation Limited	CARE AAA	1.22%
Religare Finvest Ltd	IND AA-	1.19%
8.48% Odisha SDL (MD 24/02/2021)	SOV	1.18%
Shriram Transport Finance Company Limited	IND AA+	1.08%
Indiabulls Housing Finance Limited	CARE AAA	1.06%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.04%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.04%
Canara Bank	CRISIL A1+	1.02%
Power Finance Corporation Limited	CRISIL AAA	0.99%
Power Finance Corporation Limited	CRISIL AAA	0.99%
Punjab & Sind Bank	ICRA A1+	0.98%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	0.88%
Power Finance Corporation Limited	CRISIL AAA	0.88%
Export Import Bank of India	CRISIL AAA	0.87%
Shriram Transport Finance Company Limited	IND AA+	0.87%
Shapoorji Pallonji and Company Private Ltd	ICRA A1+	0.83%
7.80% GOI (MD 03/05/2020)	SOV	0.81%
ECL Finance Ltd	ICRA AA	0.79%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.76%
Indiabulls Housing Finance Limited	CARE AAA	0.73%
8.85% Punjab SDL (MD 09/07/2019)	SOV	0.72%
8.37% Uttar Pradesh SDL (MD 04/08/2020)	SOV	0.71%
Power Finance Corporation Limited	CRISIL AAA	0.70%
Canara Bank	CRISIL A1+	0.67%
IDBI Bank Limited	CRISIL A1+	0.66%
JM Financial Credit Solution Limited	ICRA A1+	0.65%
8.45% Kerala SDL (18/03/2019)	SOV	0.64%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.63%

Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund)

Allocation as a % of Net Assets	Rating	%
7.68% GOI (MD 15/12/2023)	SOV	10.04%
8.15% GOI (MD 24/11/2026)	SOV	6.79%
7.72% GOI (MD 25/05/2025)	SOV	4.48%
Dewan Housing Finance Corporation Limited	CARE AAA	4.22%
Reliance Jio Infocomm Limited	CRISIL AAA	3.86%
7.59% GOI (MD 20/03/2029)	SOV	3.63%
7.80% GOI (MD 03/05/2020)	SOV	3.62%
8.83% GOI (MD 25/11/2023)	SOV	3.51%
Power Finance Corporation Limited	CRISIL AAA	2.76%
Indiabulls Housing Finance Limited	CARE AAA	2.60%
8.40% GOI (MD 28/07/2024)	SOV	2.32%
7.61% GOI(MD 09/05/2030)	SOV	2.21%
Nabha Power Ltd	ICRA AAA(SO)	2.15%
Indiabulls Housing Finance Limited	CARE AAA	2.00%
Shriram Transport Finance Company Limited	IND AA+	1.79%
JM Financial Products Ltd	ICRA A1+	1.67%
8.79% GOI (MD 08/11/2021)	SOV	1.50%
Power Finance Corporation Limited	CRISIL AAA	1.45%
Reliance Jio Infocomm Limited	CRISIL AAA	1.44%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.39%
8.12% GOI (MD 10/12/2020)	SOV	1.37%
LIC Housing Finance Limited	CRISIL AAA	1.35%
Hero Fincorp Limited	ICRA AA+	1.35%
Rural Electrification Corporation Limited	CRISIL AAA	1.29%
Shriram Transport Finance Company Limited	IND AA+	1.25%
8.51% Haryana SDL(MD 27/10/2020)	SOV	1.21%
Shriram Transport Finance Company Limited	CRISIL AA+	1.08%
8.50% Punjab SDL(MD 27/10/2020)	SOV	0.91%
Tata Capital Financial Services Ltd	CRISIL AA+	0.91%
Indiabulls Housing Finance Limited	CARE AAA	0.90%
LIC Housing Finance Limited	CRISIL AAA	0.90%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.89%
Power Finance Corporation Limited	CRISIL AAA	0.83%
Powergrid Vizag Transmission Limited (SO)	CRISIL AAA	0.82%
7.35% GOI (MD 22/06/2024)	SOV	0.79%
Reliance Utilities & Power Pvt Ltd	CRISIL AAA	0.77%
8.85% Punjab SDL (MD 09/07/2019)	SOV	0.74%
Indiabulls Housing Finance Limited	CARE AAA	0.63%
Indiabulls Housing Finance Limited	CARE AAA	0.63%
SP Jammu Udhampur Highway Ltd	ICRA AAA(SO)	0.61%
IDFC Bank Limited	ICRA AAA	0.57%
SP Jammu Udhampur Highway Ltd	ICRA AAA(SO)	0.57%
SP Jammu Udhampur Highway Ltd	ICRA AAA(SO)	0.56%
8.35% Gujarat SDL (MD 06/10/2020)	SOV	0.55%
LIC Housing Finance Limited	CRISIL AAA	0.54%
SP Jammu Udhampur Highway Ltd	ICRA AAA(SO)	0.53%
SP Jammu Udhampur Highway Ltd	ICRA AAA(SO)	0.53%
SP Jammu Udhampur Highway Ltd	ICRA AAA(SO)	0.51%

Portfolio

Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	1.19%
Tata Power Renewable Energy Ltd	CARE AA	1.17%
Vedanta Limited	CRISIL AA-	1.12%
Syndicate Bank	CARE AA-	1.10%
Coffee Day Enterprises Limited	BWR AA-(SO)	1.01%
Reliance Jio Infocomm Limited	CRISIL AAA	0.86%
Grand View Estates Pvt Ltd	ICRA AA(SO)	0.84%
Vedanta Limited	CRISIL AA-	0.81%
8.27% GOI (MD 09/06/2020)	SOV	0.78%
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	0.75%
Vedanta Limited	CRISIL AA-	0.65%
Coffee Day Enterprises Limited	BWR AA-(SO)	0.59%
Hero Fincorp Limited	CRISIL AA+	0.52%
Sahyadri Agencies Ltd	BWR A(SO)	0.51%
8.50% Jammu And Kashmir SDL Uday Bond (30/03/2025)	SOV	0.51%
8.50% Jammu And Kashmir SDL Uday Bond (30/03/2024)	SOV	0.51%
8.53% Jammu And Kashmir SDL Uday Bond (30/03/2022)	SOV	0.51%
8.45% Jammu And Kashmir SDL Uday Bond(30/03/2023)	SOV	0.50%
Power Finance Corporation Limited	CRISIL AAA	0.43%
8.24% GOI (MD 10/11/2033)	SOV	0.43%
8.46% Gujarat SDL (MD 03/03/2021)	SOV	0.43%
Hero Realty Ltd	ICRA A+(SO)	0.42%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.42%
UCO Bank	CRISIL A1+	0.42%
Reliance Gas Transportation Infrastructure Ltd	CARE AAA	0.35%
8.37% Andhra Pradesh SDL (MD 16/03/2021)	SOV	0.34%
8.50% Punjab SDL Uday Bond (30/03/2024)	SOV	0.34%
8.45% Punjab SDL Uday Bond (30/03/2023)	SOV	0.34%
Housing Development Finance Corporation Limited	CRISIL AAA	0.29%
Shriram Transport Finance Company Limited	IND AA+	0.25%
Housing Development Finance Corporation Limited	CRISIL AAA	0.25%
7.35% GOI (MD 22/06/2024)	SOV	0.25%
8.50% Punjab SDL Uday Bond (30/03/2025)	SOV	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.12%
Pune Solapur Expressway Pvt Ltd	ICRA A(SO)	0.09%
8.22% Jammu And Kashmir SDL Uday Bond (30/03/2026)	SOV	0.08%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.01%
6.73% Pay Fix & Rec Mibor (18/05/21)	HDFCBK	0.00%
6.74% Pay Fix & Rec Mibor (18/05/21)	HSBCBK	0.00%
6.7325% Pay Fix & Rec Mibor (18/05/21)	HSBCBK	0.00%
6.7325% Pay Fix & Rec Mibor (18/05/21)	ICICIBK	0.00%
6.74% Pay Fix & Rec Mibor (18/05/21)	HDFCBK	0.00%
6.7550% Pay Fix & Rec Mibor (19/05/21)	HDFCBK	0.00%
6.7525% Pay Fix & Rec Mibor (19/05/21)	ICICIBK	0.00%
6.76% Pay Fix & Rec Mibor (19/05/21)	HSBCBK	0.00%
6.6450% Pay Fix & Rec Mibor (20/05/19)	HSBCBK	0.00%
6.6525% Pay Fix & Rec Mibor (20/05/19)	ICICIBK	0.00%
6.6525% Pay Fix & Rec Mibor (20/05/19)	HDFCBK	0.00%
Cash & Current Assets		3.16%
Total		100.00%

Birla Sun Life Short Term Fund

Allocation as a % of Net Assets	Rating	%
8.27% GOI (MD 09/06/2020)	SOV	10.38%
LIC Housing Finance Limited	CRISIL AAA	4.48%
7.8% GOI (MD 11/04/2021)	SOV	4.22%
Power Finance Corporation Limited	CRISIL AAA	3.96%
Bajaj Finance Limited	IND AAA	3.77%
Power Finance Corporation Limited	CRISIL AAA	3.12%
8.12% GOI (MD 10/12/2020)	SOV	2.91%
Reliance Jio Infocomm Limited	CRISIL AAA	2.62%
Tata Capital Financial Services Ltd	CRISIL AA+	2.37%
Indiabulls Housing Finance Limited	CARE AAA	2.25%
8.51% Gujarat SDL (MD 27/10/2020)	SOV	1.94%
Small Industries Dev Bank of India	CARE AAA	1.91%
Small Industries Dev Bank of India	CARE AAA	1.90%
7.80% GOI (MD 03/05/2020)	SOV	1.82%
Corporation Bank	CRISIL A1+	1.79%
Reliance Jio Infocomm Limited	CRISIL AAA	1.54%
Power Finance Corporation Limited	CRISIL AAA	1.54%

8.53% Maharashtra SDL (MD 27/10/2020)	SOV	1.46%
8.46% Maharashtra SDL (MD 12/03/2019)	SOV	1.45%
8.46% Rajasthan SDL (18/03/2019)	SOV	1.45%
6.90% GOI (MD 13/07/2019)	SOV	1.26%
Nabha Power Ltd	ICRA AAA(SO)	1.18%
Bajaj Finance Limited	CRISIL AA+	1.18%
Birla Sun Life Cash Plus - Growth - Direct Plan		1.18%
Tata Capital Financial Services Ltd	ICRA AA+	1.18%
Housing Development Finance Corporation Limited	CRISIL AAA	1.18%
8.93% Punjab SDL (MD 23/07/19)	SOV	0.98%
Nabha Power Ltd	ICRA AAA(SO)	0.96%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.95%
Canara Bank	CRISIL A1+	0.93%
Corporation Bank	CRISIL A1+	0.93%
Tata Capital Housing Finance Ltd	CRISIL AA+	0.90%
IDBI Bank Limited	CRISIL A1+	0.90%
ICICI Bank Limited	ICRA A1+	0.89%
Power Finance Corporation Limited	CRISIL AAA	0.86%
Aditya Birla Nuvo Limited	ICRA AA+	0.86%
IL&FS Financial Services Ltd	IND AAA	0.85%
IDFC Bank Limited	ICRA AAA	0.85%
8.52% Punjab SDL (MD 17/02/2021)	SOV	0.85%
8.45% Kerala SDL (18/03/2019)	SOV	0.82%
Power Finance Corporation Limited	CRISIL AAA	0.74%
Rural Electrification Corporation Limited	CRISIL AAA	0.73%
8.53% Andhra Pradesh SDL (MD 19/01/2021)	SOV	0.73%
Rural Electrification Corporation Limited	CRISIL AAA	0.72%
PNB Housing Finance Ltd	CARE AAA	0.71%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.71%
ICICI Home Finance Company Ltd	ICRA AAA	0.71%
Sundaram Finance Limited	ICRA AA+	0.69%
Tata Capital Financial Services Ltd	ICRA AA+	0.66%
IDFC Bank Limited	ICRA AAA	0.60%
Tata Capital Financial Services Ltd	ICRA AA+	0.60%
IDFC Bank Limited	ICRA AAA	0.59%
Punjab & Sind Bank	ICRA A1+	0.58%
Tata Capital Housing Finance Ltd	CRISIL AA+	0.57%
Nabha Power Ltd	ICRA AAA(SO)	0.52%
8.19% GOI (MD 16/01/2020)	SOV	0.48%
8.48% Maharashtra SDL (MD 24/02/2020)	SOV	0.48%
8.32% Gujrat SDL (MD 04/08/2020)	SOV	0.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.47%
Power Finance Corporation Limited	CRISIL AAA	0.47%
ICICI Home Finance Company Ltd	ICRA AAA	0.47%
Tata Motors Finance Ltd	ICRA A1+	0.47%
6.35%GOI 2020 (MD 2/01/2020)	SOV	0.46%
Barclays Invest & Loans India Ltd	ICRA A1+	0.46%
8.42% Himachal Pradesh SDL (MD 16/03/2021)	SOV	0.38%
8.39% MAHARASHTRA SDL (08/09/2020)	SOV	0.37%
Tata Capital Financial Services Ltd	CRISIL AA+	0.30%
8.40% Gujarat SDL (MD 24/11/2020)	SOV	0.27%
Bajaj Finance Limited	CRISIL AA+	0.26%
IDFC Bank Limited	ICRA AAA	0.25%
Power Finance Corporation Limited	CRISIL AAA	0.24%
8.42% Maharashtra SDL (MD 25/09/2020)	SOV	0.24%
8.38% Gujarat SDL (MD 05/01/2021)	SOV	0.24%
8.38% Haryana SDL (MD 16/03/2021)	SOV	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.24%
Nabha Power Ltd	ICRA AAA(SO)	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.24%
Hero Fincorp Limited	ICRA AA+	0.24%
8.38% Gujarat SDL (MD 22/09/2020)	SOV	0.23%
8.44% Rajasthan SDL (25/08/2020)	SOV	0.20%
Rural Electrification Corporation Limited	CRISIL AAA	0.19%
8.08% Odisha SDL (MD 11/03/2020)	SOV	0.15%
Nabha Power Ltd	ICRA AAA(SO)	0.15%
IDFC Bank Limited	ICRA AAA	0.14%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
8.39% Punjab SDL (MD 05/01/2021)	SOV	0.11%
LIC Housing Finance Limited	CRISIL AAA	0.11%
Tata Capital Financial Services Ltd	ICRA AA+	0.11%
8.21% RAJASTHAN SDL SPL (MD 31/03/2018)	SOV	0.10%
Shriram Transport Finance Company Limited	CRISIL AA	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Rural Electrification Corporation Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Housing Development Finance Corporation Limited	CRISIL AAA	0.04%
LIC Housing Finance Limited	CARE AAA	0.03%

8.58% Karnataka SDL (MD 25/10/2016)	SOV	0.03%
Rural Electrification Corporation Limited	CRISIL AAA	0.02%
Nabha Power Ltd	ICRA AAA(SO)	0.02%
Rural Electrification Corporation Limited	CRISIL AAA	0.01%
Rural Electrification Corporation Limited	CRISIL AAA	0.01%
Power Finance Corporation Limited	CRISIL AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
8.75% Gujarat SDL(MD 03/10/2016)	SOV	0.01%
Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Tata Motors Finance Ltd	CRISIL AA	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
Cash & Current Assets		3.29%
Total		100.00%

Birla Sun Life Income Plus

Allocation as a % of Net Assets	Rating	%
7.59% GOI (MD 20/03/2029)	SOV	22.42%
7.88% GOI (MD 19/03/2030)	SOV	21.28%
8.17% GOI (MD 01/12/2044)	SOV	12.39%
7.61% GOI(MD 09/05/2030)	SOV	9.18%
Canara Bank	CRISIL AAA	7.68%
7.68% GOI (MD 15/12/2023)	SOV	6.18%
7.35% GOI (MD 22/06/2024)	SOV	3.33%
8.82% Bihar SDL (MD 24/02/2026)	SOV	1.94%
NTPC Limited	CRISIL AAA	1.84%
8.24% GOI (MD 10/11/2033)	SOV	1.60%
Corporation Bank	CRISIL A1+	1.45%
India Infradebt Ltd	CRISIL AAA	1.13%
8.22% Punjab SDL Uday Bond (30/03/2026)	SOV	0.92%
Corporation Bank	CRISIL A1+	0.73%
Andhra Bank	CARE A1+	0.73%
8.53% Jammu And Kashmir SDL Uday Bond (30/03/2022)	SOV	0.63%
8.45% Jammu And Kashmir SDL Uday Bond(30/03/2023)	SOV	0.63%
8.22% Jammu And Kashmir SDL Uday Bond (30/03/2026)	SOV	0.62%
Power Finance Corporation Limited	CRISIL AAA	0.37%
8.50% Jammu And Kashmir SDL Uday Bond (30/03/2024)	SOV	0.32%
8.72% Punjab SDL Uday Bond (30/03/2031)	SOV	0.32%
8.72% Jammu And Kashmir SDL Uday Bond (30/03/2031)	SOV	0.32%
8.45% Punjab SDL Uday Bond (30/03/2023)	SOV	0.31%
8.21% Haryana Special SDL(MD 31/03/2023)	SOV	0.25%
8.50% Punjab SDL Uday Bond (30/03/2025)	SOV	0.16%
8.50% Punjab SDL Uday Bond (30/03/2024)	SOV	0.16%
ICICI Bank Limited	CRISIL AAA	0.09%
7.59% GOI(MD 11/01/2026)	SOV	0.05%
9.56% Maharashtra SDL (MD 28/08/2023)	SOV	0.03%
9.45% Rajasthan SDL (MD 26/03/2024)	SOV	0.03%
8.51% Punjab SDL (MD 10/04/2023)	SOV	0.01%
8.64% Jharkhand SDL (MD 06/03/2023)	SOV	0.01%
7.73% GOI (MD 19/12/2034)	SOV	0.00%
Cash & Current Assets		2.88%
Total		100.00%

Birla Sun Life Floating Rate Fund - Short Term Plan

Allocation as a % of Net Assets	Rating	%
91 Days Tbill (MD 11/08/2016)	SOV	12.98%
JSW Steel Limited	CARE A1+	6.60%
91 Days Tbill (MD 25/08/2016)	SOV	6.11%
IndusInd Bank Limited	CRISIL A1+	5.36%
Punjab & Sind Bank	ICRA A1+	4.03%
RHC Holding Pvt Ltd	CARE A1	3.29%
Deutsche Investments India Pvt Ltd	CRISIL A1+	3.27%
Oriental Bank of Commerce	CRISIL A1+	2.76%
Talwandi Sabo Power Ltd	CRISIL A1+(SO)	2.75%
ICICI Bank Limited		2.21%
Kotak Mahindra Bank Limited		2.21%
Kotak Mahindra Bank Limited	CRISIL A1+	2.20%
Union Bank of India	CRISIL A1+	2.20%
Rabo Bank (INDIA)	ICRA A1+	2.19%
Godrej Industries Limited	CARE A1+	2.18%
L & T Infrastructure Finance Co Ltd	CRISIL A1+	2.18%
Tata Capital Housing Finance Ltd	CRISIL A1+	2.18%
Power Finance Corporation Limited	CRISIL A1+	2.18%
RBL Bank Limited	ICRA A1+	2.17%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	2.17%
Hinduja Leyland Finance Ltd	CARE A1+	2.17%
Religare Finvest Ltd	IND A1+	1.99%

Portfolio

Sundaram Finance Limited	CRISIL AA+	1.88%
Housing Development Finance Corporation Limited	ICRA A1+	1.63%
Deutsche Bank AG		1.54%
Dewan Housing Finance Corporation Limited	CRISIL A1+	1.10%
Punjab & Sind Bank	ICRA A1+	1.10%
Adani Enterprises Limited	BWR A1+	1.10%
Tata Housing Development Co Ltd	CARE A1+	1.09%
Citicorp Finance India Ltd	ICRA A1+	1.09%
Tata Cleantech Capital Ltd	CRISIL A1+	1.09%
JM Financial Products Ltd	ICRA A1+	1.08%
Tata Motors Finance Ltd	ICRA A1+	0.66%
Kotak Mahindra Prime Ltd	CRISIL AAA	0.55%
Shriram Transport Finance Company Limited	IND AA+	0.55%
IDBI Bank Limited	CRISIL A1+	0.55%
JM Financial Products Ltd	ICRA A1+	0.54%
ICICI Bank Limited	ICRA A1+	0.43%
Cash & Current Assets		8.57%
Total		100.00%

6.9775% Pay Fix & Rec Mibor (15/09/20) ICICISECPD		-0.02%
6.91% Pay Fix & Rec Mibor (21/09/20) ICICIBK		-0.02%
Cash & Current Assets		4.70%
Total		100.00%

Reliance Infrastructure Ltd		0.86%
Cipla Ltd		0.81%
Adani Ports and Special Economic Zone Ltd		0.78%
Mahindra & Mahindra Ltd		0.75%
Grasim Industries Ltd		0.70%
Dish TV India Ltd		0.66%
Dr Reddys Laboratories Ltd		0.64%
Tata Steel Ltd		0.63%
Oil & Natural Gas Corporation Ltd		0.58%
Aditya Birla Nuvo Ltd		0.54%
Jet Airways India Ltd		0.53%
Tata Power Co Ltd		0.52%
Gail (India) Ltd		0.52%
Amara Raja Batteries Ltd		0.50%
Tata Consultancy Services Ltd		0.50%
MRF Ltd		0.49%
Reliance Communications Ltd		0.49%
Sun TV Network Ltd		0.47%
Jaiprakash Associates Ltd		0.46%
Indian Oil Corporation Ltd		0.45%
LIC Housing Finance Ltd		0.43%
Yes Bank Ltd		0.41%
Hindustan Petroleum Corporation Ltd		0.41%
JSW Steel Ltd		0.40%
Wipro Ltd		0.38%
ICICI Bank Ltd		0.36%
Punjab National Bank		0.36%
Arvind Ltd		0.32%
Hero MotoCorp Ltd		0.29%
Reliance Power Ltd		0.26%
Larsen & Toubro Ltd		0.23%
Bank Of Baroda		0.21%
Jindal Steel and Power Ltd		0.20%
UPL Limited		0.18%
Zee Entertainment Enterprises Ltd		0.18%
Power Grid Corporation of India Ltd		0.18%
ACC Ltd		0.13%
India Cements Ltd		0.13%
Vedanta Ltd		0.13%
Cairn India Ltd		0.12%
Asian Paints Ltd		0.11%
Bosch Ltd		0.08%
Godrej Industries Ltd		0.08%
Divis Laboratories Ltd		0.06%
Glenmark Pharmaceuticals Ltd		0.05%
GLENMARK_30/06/2016		-0.05%
DIVISLAB_30/06/2016		-0.06%
GODREJIND_30/06/2016		-0.08%
BOSCHLTD_30/06/2016		-0.08%
ASIANPAINT_30/06/2016		-0.11%
CAIRN_30/06/2016		-0.12%
VEDL_30/06/2016		-0.13%
INDIACEM_30/06/2016		-0.13%
ACC_30/06/2016		-0.13%
POWERGRID_30/06/2016		-0.18%
UPL_30/06/2016		-0.18%
ZEE_30/06/2016		-0.19%
JINDALSTEL_30/06/2016		-0.20%
BANKBARODA_30/06/2016		-0.21%
LT_30/06/2016		-0.24%
RPOWER_30/06/2016		-0.26%
HEROMOTOCO_30/06/2016		-0.29%
ARVIND_30/06/2016		-0.32%
ICICIBANK_30/06/2016		-0.36%
PNB_30/06/2016		-0.36%
WIPRO_30/06/2016		-0.38%
JSWSTEEL_30/06/2016		-0.40%
HINDPETRO_30/06/2016		-0.41%
YESBANK_30/06/2016		-0.41%
LICHSGFIN_30/06/2016		-0.44%
IOC_30/06/2016		-0.45%
JPASSOCIAT_30/06/2016		-0.46%
SUNTV_30/06/2016		-0.47%
RCOM_30/06/2016		-0.49%
MRF_30/06/2016		-0.49%
TCS_30/06/2016		-0.50%
AMARAJABAT_30/06/2016		-0.51%
GAIL_30/06/2016		-0.52%
TATAPOWER_30/06/2016		-0.52%
JETAIRWAYS_30/06/2016		-0.53%
ABIRLANUVO_30/06/2016		-0.55%
ONGC_30/06/2016		-0.59%
TATASTEEL_30/06/2016		-0.63%
DRREDDY_30/06/2016		-0.64%
DISHTV_30/06/2016		-0.66%
GRASIM_30/06/2016		-0.71%
M&M_30/06/2016		-0.75%
ADANIPTS_30/06/2016		-0.79%
CIPLA_30/06/2016		-0.82%
RELINFRA_30/06/2016		-0.86%
DLF_30/06/2016		-0.89%
IDFC_30/06/2016		-0.94%
KOTAKBANK_30/06/2016		-1.00%
BRITANNIA_30/06/2016		-1.00%
COALINDIA_30/06/2016		-1.05%
INFY_30/06/2016		-1.09%
RELCAPITAL_30/06/2016		-1.13%
FEDERALBNK_30/06/2016		-1.13%
TATAMTRDVR_30/06/2016		-1.33%
AXISBANK_30/06/2016		-1.35%

Birla Sun Life Gilt Plus - PF Plan

Allocation as a % of Net Assets	Rating	%
8.17% GOI (MD 01/12/2044)	SOV	40.60%
7.61% GOI(MD 09/05/2030)	SOV	26.67%
7.88% GOI (MD 19/03/2030)	SOV	9.02%
7.59% GOI(MD 11/01/2026)	SOV	9.00%
7.68% GOI (MD 15/12/2023)	SOV	8.98%
Cash & Current Assets		5.72%
Total Net Assets		100.00%

Birla Sun Life Constant Maturity 10 Year Gilt Fund (erstwhile Birla Sun Life Gilt Plus - Regular Plan)

Allocation as a % of Net Assets	Rating	%
7.59% GOI(MD 11/01/2026)	SOV	89.53%
8.40% GOI (MD 28/07/2024)	SOV	1.58%
Cash & Current Assets		8.89%
Total		100.00%

Birla Sun Life Government Securities Fund - Long Term Plan

Allocation as a % of Net Assets	Rating	%
7.68% GOI (MD 15/12/2023)	SOV	20.30%
8.17% GOI (MD 01/12/2044)	SOV	19.16%
7.88% GOI (MD 19/03/2030)	SOV	12.00%
7.59% GOI (MD 20/03/2029)	SOV	11.79%
8.60% Bihar SDL (MD 09/03/2026)	SOV	10.46%
8.82% Bihar SDL (MD 24/02/2026)	SOV	4.37%
7.59% GOI(MD 11/01/2026)	SOV	3.59%
8.27% GOI (MD 09/06/2020)	SOV	3.06%
7.61% GOI(MD 09/05/2030)	SOV	2.96%
6.35%GOI 2020 (MD 2/01/2020)	SOV	2.88%
8.50% Jammu And Kashmir SDL Uday Bond (30/03/2025)	SOV	2.44%
7.72% GOI (MD 25/05/2025)	SOV	1.79%
8.50% Jammu And Kashmir SDL Uday Bond (30/03/2024)	SOV	1.21%
6.58% Pay Fix & Rec Mibor (06/04/21) ICICISEC		0.04%
8.30% GOI (MD 02/07/2040)	SOV	0.00%
Cash & Current Assets		3.96%
Total		100.00%

Birla Sun Life Enhanced Arbitrage Fund

Allocation as a % of Net Assets	Rating	%
Reliance Industries Ltd		8.13%
HDFC Bank Ltd		8.09%
Yes Bank Limited		7.48%
Allahabad Bank	UNRATED	4.98%
L & T Infrastructure Finance Co Ltd	CARE A1+	4.88%
Housing Development Finance Corporation Ltd		3.81%
ITC Ltd		3.06%
Aurobindo Pharma Ltd		2.91%
Corporation Bank		2.49%
Kotak Mahindra Investments Ltd		2.48%
Kotak Mahindra Prime Ltd	CRISIL A1+	2.48%
Bajaj Finance Limited	CRISIL AAA	2.45%
Maruti Suzuki India Ltd	ICRA A1+	2.02%
Hindalco Industries Ltd		1.81%
HCL Technologies Ltd		1.69%
Hindustan Unilever Ltd		1.54%
Lupin Ltd		1.49%
GMR Infrastructure Ltd		1.47%
Sun Pharmaceuticals Industries Ltd		1.44%
Ashok Leyland Ltd		1.43%
Eicher Motors Ltd		1.40%
Rural Electrification Corporation Ltd		1.37%
Axis Bank Ltd		1.34%
Tata Motors Ltd DVR Shares		1.32%
Federal Bank Ltd		1.12%
Reliance Capital Ltd		1.12%
Infosys Ltd		1.10%
Coal India Ltd		1.04%
Britannia Industries Ltd		0.99%
Kotak Mahindra Bank Ltd		0.99%
IDFC Ltd		0.93%
DLF Ltd		0.89%

Birla Sun Life Floating Rate Fund - Long Term Plan

Allocation as a % of Net Assets	Rating	%
8.12% GOI (MD 10/12/2020)	SOV	12.58%
8.27% GOI (MD 09/06/2020)	SOV	7.64%
Rural Electrification Corporation Limited	CRISIL AAA	5.34%
LIC Housing Finance Limited	CRISIL AAA	4.66%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.64%
Shriram Transport Finance Company Limited	IND AA+	4.63%
Andhra Bank	CARE A1+	4.37%
8.40% Gujarat SDL (MD 24/11/2020)	SOV	3.55%
Birla Sun Life Cash Plus - Growth - Direct Plan		3.47%
Corporation Bank	CRISIL A1+	3.29%
Sundaram Finance Limited	CRISIL AA+	3.24%
Power Finance Corporation Limited	CRISIL AAA	2.82%
8.79% GOI (MD 08/11/2021)	SOV	2.68%
Indiabulls Housing Finance Limited	CARE AAA	2.59%
Tata Capital Financial Services Ltd	CRISIL AA+	2.32%
Tata Capital Financial Services Ltd	CRISIL AA+	2.32%
Power Finance Corporation Limited	CRISIL AAA	2.31%
Kotak Mahindra Investments Ltd	CRISIL A1+	2.31%
Power Finance Corporation Limited	CRISIL AAA	1.64%
Punjab & Sind Bank	ICRA A1+	1.53%
8.41% Andhra Pradesh SDL (MD 27/03/2018)	SOV	1.41%
Power Finance Corporation Limited	CRISIL AAA	1.41%
8.38% Haryana SDL(MD 16/03/2021)	SOV	1.18%
Power Finance Corporation Limited	CRISIL AAA	1.18%
8.39% Rajasthan UDAY Bond SDL (MD 15/03/2018)	SOV	1.17%
Reliance Jio Infocomm Limited	CRISIL AAA	1.17%
Hero Fincorp Limited	ICRA AA+	1.16%
Tata Motors Finance Ltd	CRISIL AA	1.16%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.16%
Tata Capital Financial Services Ltd	ICRA AA+	1.16%
Power Finance Corporation Limited	CRISIL AAA	1.16%
Andhra Bank	CARE A1+	1.15%
IDBI Bank Limited	CRISIL A1+	1.10%
GOI 7.94PCT 24/05/2021	SOV	0.94%
7.8% GOI (MD 11/04/2021)	SOV	0.47%
Rural Electrification Corporation Limited	CRISIL AAA	0.24%
8.7% GUJARATSDL (MD 20/09/2016)	SOV	0.23%
LIC Housing Finance Limited	CRISIL AAA	0.04%
6.66% Pay Fix & Rec Mibor (12/05/20) HSBCBK		0.00%
6.66% Pay Fix & Rec Mibor (11/05/20) HSBCBK		0.00%
6.6675% Pay Fix & Rec Mibor (13/05/20) ICICIBK		0.00%
6.67 Pay Fix & Rec Mibor (12/05/20) ICICISECPD		0.00%
6.6725% Pay Fix & Rec Mibor (03/05/20) HDFCBK		0.00%
6.69% Pay Fix & Rec Mibor (18/05/20) HSBCBK		0.00%
6.70% Pay Fix & Rec Mibor (17/05/20) HDFCBK		0.00%
6.66% Pay Fix & Rec Mibor (26/05/19) HSBCBK		0.00%
6.89% Pay Fix & Rec Mibor (22/09/20) ICICIBK		-0.01%
6.90% Pay Fix & Rec Mibor (22/09/20) ICICISECPD		-0.01%
6.955% Pay Fix & Rec Mibor (17/11/20) HDFCBK		-0.01%
6.9575% Pay Fix & Rec Mibor (17/11/20) ICICISECPD		-0.01%
6.9375% Pay Fix & Rec Mibor (MD08/09/20) HDFCBK		-0.02%
6.9525% Pay Fix & Rec Mibor (MD09/09/20) HDFCBK		-0.02%

Portfolio

RECLTD_30/06/2016	-1.38%
EICHERMOT_30/06/2016	-1.42%
ASHOKLEY_30/06/2016	-1.44%
SUNPHARMA_30/06/2016	-1.45%
GMIRINFRA_30/06/2016	-1.48%
LUPIN_30/06/2016	-1.50%
HINDUNILVR_30/06/2016	-1.54%
HCLTECH_30/06/2016	-1.70%
HINDALCO_30/06/2016	-1.82%
MARUTI_30/06/2016	-2.03%
HDFCBANK_30/06/2016	-2.50%
AUROPHARMA_30/06/2016	-2.93%
ITC_30/06/2016	-3.08%
HDFC_30/06/2016	-3.84%
HDFCBANK_28/07/2016	-5.65%
RELIANCE_30/06/2016	-8.20%
Cash & Current Assets	10.55%
Net receivables / payables	62.71%
Total	100.00%

Birla Sun Life Active Debt Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
Birla Sun Life Govt Sec. Long Term Grwth Direct	27.07%
ICICI Prudential Gilt Fund Inv Plan PF Opt-Dir Plan-Grw	26.39%
IDFC Dynamic Bond Fund-Direct Plan-Growth	22.92%
SBI Magnum Gilt Fund - Long Term-Dir Pl - Growth	22.85%
Cash & Current Assets	0.99%
Net receivables / payables	-0.23%
Total	100.00%

Regular Income Solutions

Birla Sun Life Monthly Income

Allocation as a % of Net Assets	Rating	%
7.59% GOI (MD 20/03/2029)	SOV	35.13%
Power Finance Corporation Limited	CRISIL AAA	13.36%
IDBI Bank Limited	CRISIL A	12.64%
8.27% GOI (MD 09/06/2020)	SOV	4.06%
8.13% GOI (MD 22/06/2045)	SOV	3.66%
Repco Home Finance Ltd		2.51%
8.17% GOI (MD 01/12/2044)	SOV	2.03%
7.73% GOI (MD 19/12/2034)	SOV	1.96%
8.15% GOI (MD 24/11/2026)	SOV	1.87%
8.28% GOI (MD 21/09/2027)	SOV	1.63%
Power Grid Corporation of India Limited	CRISIL AAA	1.01%
Eicher Motors Ltd		1.00%
HDFC Bank Ltd		0.93%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	0.85%
Equitas Holdings Limited		0.78%
Bajaj Finance Ltd		0.78%
V-Mart Retail Limited		0.76%
Kewal Kiran Clothing Limited		0.63%
Power Grid Corporation of India Limited	CRISIL AAA	0.61%
Indusind Bank Ltd		0.59%
Tata Motors Ltd		0.54%
KPR Mill Ltd		0.42%
Hindustan Petroleum Corporation Ltd		0.41%
ITC Ltd		0.41%
ICICI Bank Ltd		0.39%
Hero MotoCorp Ltd		0.37%
Axis Bank Ltd		0.34%
Dr. Lal Pathlabs Limited		0.34%
LIC Housing Finance Ltd		0.33%
City Union Bank Ltd		0.33%
Shriram City Union Finance Limited		0.30%
Power Finance Corporation Limited	CRISIL AAA	0.29%
Omkar Speciality Chemicals Limited		0.25%
VRL Logistic Ltd		0.23%
Crompton Greaves Consumer Electricals Limited		0.21%
Emami Ltd		0.20%
Monte Carlo Fashions Ltd		0.20%
TeamLease Services Limited		0.18%
Orbit Exports Ltd		0.17%
Ashoka Buildcon Ltd		0.17%
Cairn India Ltd		0.17%
Oriental Hotels Ltd		0.16%
Vedanta Ltd		0.15%
Thyrocare Technologies Ltd		0.15%
Cummins India Ltd		0.11%
Atul Auto Limited		0.09%
Crompton Greaves Ltd		0.08%
Inox Wind Ltd		0.08%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd		0.03%
Magnasound (I) Ltd		0.00%
Cash & Current Assets		6.12%
Total		100.00%

Birla Sun Life MIP

Allocation as a % of Net Assets	Rating	%
8.13% GOI (MD 22/06/2045)	SOV	15.14%
8.15% GOI (MD 24/11/2026)	SOV	10.05%
7.59% GOI (MD 20/03/2029)	SOV	9.70%
IDBI Bank Limited	CRISIL A	7.62%
Power Finance Corporation Limited	CRISIL AAA	7.04%
IDBI Bank Limited	ICRA AA	6.72%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	5.26%
8.17% GOI (MD 01/12/2044)	SOV	5.05%
8.27% GOI (MD 09/06/2020)	SOV	5.04%
6.90% GOI (MD 13/07/2019)	SOV	2.95%
Bajaj Finance Ltd		1.26%
Repco Home Finance Ltd		1.18%
HDFC Bank Ltd		1.04%
Eicher Motors Ltd		1.04%
Equitas Holdings Limited		0.82%
V-Mart Retail Limited		0.70%
Kewal Kiran Clothing Limited		0.69%
ITC Ltd		0.65%
Indusind Bank Ltd		0.55%
ICICI Bank Ltd		0.55%
Tata Motors Ltd		0.54%
Power Finance Corporation Limited	CRISIL AAA	0.52%
KPR Mill Ltd		0.45%
Hindustan Petroleum Corporation Ltd		0.42%
LIC Housing Finance Ltd		0.37%
Hero MotoCorp Ltd		0.36%
Dr. Lal Pathlabs Limited		0.34%
Infosys Ltd		0.33%
City Union Bank Ltd		0.31%
Shriram City Union Finance Limited		0.31%
Axis Bank Ltd		0.26%
VRL Logistic Ltd		0.25%
TeamLease Services Limited		0.25%
Crompton Greaves Consumer Electricals Limited		0.22%
Cairn India Ltd		0.17%
Ashoka Buildcon Ltd		0.17%
Emami Ltd		0.16%
Thyrocare Technologies Ltd		0.15%
Vedanta Ltd		0.14%
Grasim Industries Ltd		0.13%
Cummins India Ltd		0.12%
Oracle Financial Services Software Ltd		0.11%
Alstom India Limited		0.11%
Monte Carlo Fashions Ltd		0.10%
Atul Auto Limited		0.10%
Hindustan Zinc Ltd		0.09%
Crompton Greaves Ltd		0.09%
Inox Wind Ltd		0.08%
D.B. Corp Ltd		0.06%
Jagran Prakashan Ltd		0.05%
Orbit Exports Ltd		0.04%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd		0.01%
NTPC Limited	CRISIL AAA	0.00%
Cash & Current Assets		10.16%
Total		100.00%

Birla Sun Life MIP II - Wealth 25 Plan

Allocation as a % of Net Assets	Rating	%
7.59% GOI (MD 20/03/2029)	SOV	20.95%
8.13% GOI (MD 22/06/2045)	SOV	13.20%
8.17% GOI (MD 01/12/2044)	SOV	5.98%
7.61% GOI (MD 09/05/2030)	SOV	4.12%
7.8% GOI (MD 11/04/2021)	SOV	2.84%
7.68% GOI (MD 15/12/2023)	SOV	2.69%
8.27% Karnataka SDL (MD 23/12/2025)	SOV	2.37%
8.26% Maharashtra SDL (MD 23/12/2025)	SOV	2.37%
Bharat Aluminium Co Ltd.	CRISIL A	2.28%
Yes Bank Ltd		2.19%
Eicher Motors Ltd		1.94%
8.27% GOI (MD 09/06/2020)	SOV	1.93%
Hindustan Petroleum Corporation Ltd		1.69%
Repco Home Finance Ltd		1.66%
Natco Pharma Ltd		1.64%
8.79% GOI (MD 08/11/2021)	SOV	1.47%
Bajaj Finance Ltd		1.13%
Berger Paints India Ltd		0.98%
Dalmia Bharat Limited		0.97%
Tata Motors Ltd DVR Shares		0.88%
SKS Microfinance Ltd		0.85%
Capital First Limited		0.82%
Equitas Holdings Limited		0.76%
KPR Mill Ltd		0.75%
Sun Pharmaceuticals Industries Ltd		0.73%
IDBI Bank Limited	CRISIL A	0.73%
Orient Cement Ltd		0.71%
Yes Bank Limited	ICRA AA+	0.69%
Bajaj Finserv Ltd		0.68%
Voltas Ltd		0.66%
Wabco India Ltd		0.63%
Indusind Bank Ltd		0.62%
TVS Motor Company Ltd		0.60%
Infosys Ltd		0.58%

State Bank of India		0.57%
Narayana Hrudayalaya Limited		0.49%
V GUARD INDUSTRIES LIMITED		0.48%
8.35% GOI (MD 14/05/2022)		0.48%
Power Finance Corporation Limited	CRISIL AAA	0.48%
8.15% GOI (MD 24/11/2026)	SOV	0.48%
8.12% GOI (MD 10/12/2020)	SOV	0.48%
Bayer Cropsience Ltd		0.46%
VA Tech Wabag Ltd		0.43%
PI Industries Ltd		0.40%
Kalpataru Power Transmission Ltd		0.38%
AIA Engineering Ltd		0.36%
Emami Ltd		0.35%
Kaveri Seed Company Ltd		0.33%
V-Mart Retail Limited		0.32%
Bosch Ltd		0.31%
8.24% GOI (MD 10/11/2033)	SOV	0.29%
Gujarat Fluorochemicals Ltd		0.28%
Cummins India Ltd		0.28%
Alstom T&D India Ltd		0.28%
Godrej Consumer Products Ltd		0.28%
Cholamandalam Investment and Finance Company Ltd		0.27%
Pidilite Industries Ltd		0.26%
Atul Auto Limited		0.25%
TeamLease Services Limited		0.21%
Hitachi Home and Life Solution India Ltd		0.20%
Oracle Financial Services Software Ltd		0.19%
MRF Ltd		0.18%
VRL Logistic Ltd		0.18%
J.Kumar Infraprojects Ltd		0.16%
Thyrocare Technologies Ltd		0.15%
Ramkrishna Forgings Ltd		0.14%
Astra Microwave Products Ltd		0.14%
Monte Carlo Fashions Ltd		0.12%
Whirlpool of India Ltd		0.11%
IDBI Bank Limited	ICRA AA	0.09%
Yes Bank Limited	ICRA AA+	0.07%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd		0.01%
Cash & Current Assets		5.94%
Total		100.00%

Birla Sun Life MIP - Savings 5 Plan

Allocation as a % of Net Assets	Rating	%
7.59% GOI (MD 20/03/2029)	SOV	38.61%
Power Finance Corporation Limited	CRISIL AAA	14.75%
8.13% GOI (MD 22/06/2045)	SOV	10.15%
IDBI Bank Limited	CRISIL A	8.38%
8.27% GOI (MD 09/06/2020)	SOV	6.34%
8.17% GOI (MD 01/12/2044)	SOV	5.50%
Repco Home Finance Ltd		1.44%
9.40% Andhra Pradesh SDL (MD 30/01/2024)	SOV	1.32%
Yes Bank Limited	ICRA AA+	1.29%
Equitas Holdings Limited		0.77%
Eicher Motors Ltd		0.68%
HDFC Bank Ltd		0.63%
V-Mart Retail Limited		0.54%
Bajaj Finance Ltd		0.50%
ITC Ltd		0.43%
Kewal Kiran Clothing Limited		0.42%
Tata Motors Ltd		0.36%
Dr. Lal Pathlabs Limited		0.34%
City Union Bank Ltd		0.31%
Indusind Bank Ltd		0.29%
KPR Mill Ltd		0.29%
Hindustan Petroleum Corporation Ltd		0.28%
LIC Housing Finance Ltd		0.26%
ICICI Bank Ltd		0.25%
9.41% Kerala SDL (MD 30/01/2024)	SOV	0.22%
Axis Bank Ltd		0.21%
Shriram City Union Finance Limited		0.20%
VRL Logistic Ltd		0.15%
Thyrocare Technologies Ltd		0.15%
Crompton Greaves Consumer Electricals Limited		0.14%
Emami Ltd		0.14%
Omkar Speciality Chemicals Limited		0.12%
Monte Carlo Fashions Ltd		0.12%
Hero MotoCorp Ltd		0.12%
Cairn India Ltd		0.12%
Ashoka Buildcon Ltd		0.11%
Grasim Industries Ltd		0.11%
Oriental Hotels Ltd		0.10%
TeamLease Services Limited		0.09%
Cummins India Ltd		0.08%
Orbit Exports Ltd		0.07%
Inox Wind Ltd		0.07%
Atul Auto Limited		0.06%
Crompton Greaves Ltd		0.05%
8.62% Tamil Nadu SDL (MD 20/02/2023)	SOV	0.05%
Vedanta Ltd		0.04%
Cash & Current Assets		3.35%
Total		100.00%

Portfolio

Wealth Creation Solutions

Birla Sun Life Balanced '95 Fund

Allocation as a % of Net Assets	Rating	%
8.13% GOI (MD 22/06/2045)	SOV	6.79%
Infosys Ltd		4.40%
HDFC Bank Ltd		3.90%
Tata Motors Ltd		2.87%
8.17% GOI (MD 01/12/2044)	SOV	2.86%
Reliance Industries Ltd		2.72%
7.68% GOI (MD 15/12/2023)	SOV	2.61%
Maruti Suzuki India Ltd		2.37%
Larsen & Toubro Ltd		2.23%
7.59% GOI (MD 20/03/2029)	SOV	2.23%
ICICI Bank Ltd		2.05%
8.27% GOI (MD 09/06/2020)	SOV	1.96%
Yes Bank Ltd		1.65%
HCL Technologies Ltd		1.54%
Sun Pharmaceuticals Industries Ltd		1.51%
FAG Bearings India Ltd		1.44%
Tata Chemicals Ltd		1.44%
Indusind Bank Ltd		1.36%
Axis Bank Ltd		1.33%
Hindustan Petroleum Corporation Ltd		1.29%
Equitas Holdings Limited		1.27%
Indian Oil Corporation Ltd		1.27%
Kaveri Seed Company Ltd		1.26%
ITC Ltd		1.19%
Zee Entertainment Enterprises Ltd		1.14%
Kotak Mahindra Bank Ltd		1.12%
Sun TV Network Ltd		1.10%
Biocon Ltd		1.04%
Crompton Greaves Consumer Electricals Limited		1.02%
IDBI Bank Limited	CRISIL A	1.01%
Mahindra & Mahindra Ltd		0.99%
Aurobindo Pharma Ltd		0.98%
Dish TV India Ltd		0.98%
Hero MotoCorp Ltd		0.98%
NTPC Ltd		0.97%
PTC India Ltd		0.96%
Finolex Cables Ltd		0.94%
Pfizer Ltd		0.92%
Bank Of Baroda		0.88%
7.61% GOI(MD 09/05/2030)	SOV	0.86%
Inox Wind Ltd		0.84%
Coal India Ltd		0.84%
Muthoot Finance Ltd		0.82%
Power Finance Corporation Limited	CRISIL AAA	0.82%
Divis Laboratories Ltd		0.80%
Bajaj Finance Ltd		0.79%
Tech Mahindra Ltd		0.78%
Ujjivan Financial Services Ltd		0.74%
Federal Bank Ltd		0.72%
Syndicate Bank	CARE AA-	0.70%
Natco Pharma Ltd		0.69%
Repco Home Finance Ltd		0.65%
Sundaram Finance Ltd		0.60%
VA Tech Wabag Ltd		0.60%
Whirlpool of India Ltd		0.58%
Gujarat State Petronet Ltd		0.58%
Cummins India Ltd		0.57%
India Infradebt Ltd	CRISIL AAA	0.55%
8.79% GOI (MD 08/11/2021)	SOV	0.55%
Glaxosmithkline Consumer Healthcare Ltd		0.54%
8.12% GOI (MD 10/12/2020)	SOV	0.53%
Mangalore Refinery & Petrochemicals Ltd		0.53%
Bharat Electronics Ltd		0.51%
Bayer Cropscience Ltd		0.50%
SKS Microfinance Ltd		0.50%
Ashoka Buildcon Ltd		0.48%
MRF Ltd		0.47%
Jagran Prakashan Ltd		0.47%
Shoppers Stop Ltd		0.44%
Bosch Ltd		0.41%
Blue Star Ltd		0.41%
Edelweiss Financial Services Ltd		0.40%
LIC Housing Finance Ltd		0.36%
7.8% GOI (MD 11/04/2021)	SOV	0.35%
Eicher Motors Ltd		0.31%
Cyient Limited		0.31%
Lupin Ltd		0.30%
Colgate Palmolive India Ltd		0.30%
8.27% Karnataka SDL(MD 23/12/2025)	SOV	0.28%
Titan Company Limited		0.28%
Persistent Systems Ltd		0.27%
Orient Cement Ltd		0.27%
Procter & Gamble Hygiene and Health Care Ltd		0.27%
Mindtree Ltd		0.24%
8.26% Maharashtra SDL(MD 23/12/2025)	SOV	0.23%
Bata India Ltd		0.21%

Tata Communications Ltd		0.21%
Housing Development Finance Corporation Limited		0.20%
Hindustan Zinc Ltd		0.20%
8.40% GOI (MD 28/07/2024)	SOV	0.18%
8.24% GOI (MD 10/11/2033)	SOV	0.18%
Petronet LNG Ltd		0.18%
Rural Electrification Corporation Limited	CRISIL AAA	0.18%
7.59% GOI(MD 11/01/2026)	SOV	0.17%
NCC Ltd		0.14%
Thermax Ltd		0.13%
Torrent Pharmaceuticals Ltd		0.10%
J.Kumar Infraprojects Ltd		0.02%
6% Cum. N.Cv. Prefer Zee Entertainment Enter'es Ltd		0.01%
Globsyn Technologies Ltd		0.00%
Brillio Technologies Pvt Ltd		0.00%
Magnasound (I) Ltd		0.00%
Cash & Current Assets		5.29%
Total		100.00%

Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		7.10%
Infosys Ltd		5.95%
Reliance Industries Ltd		4.44%
Larsen & Toubro Ltd		4.12%
ITC Ltd		3.69%
ICICI Bank Ltd		3.16%
Maruti Suzuki India Ltd		2.69%
Indusind Bank Ltd		2.61%
HCL Technologies Ltd		2.57%
Tata Motors Ltd		2.43%
Sun Pharmaceuticals Industries Ltd		2.30%
Grasim Industries Ltd		2.23%
Axis Bank Ltd		2.22%
Housing Development Finance Corporation Ltd		2.15%
Yes Bank Ltd		1.86%
NTPC Ltd		1.85%
Kotak Mahindra Bank Ltd		1.73%
Birla Sun Life Cash Plus - Growth - Direct Plan		1.69%
Zee Entertainment Enterprises Ltd		1.64%
Crompton Greaves Consumer Electricals Limited		1.62%
Indian Oil Corporation Ltd		1.53%
Hindustan Unilever Ltd		1.51%
Tech Mahindra Ltd		1.44%
Dr Reddys Laboratories Ltd		1.40%
Coal India Ltd		1.39%
Hero MotoCorp Ltd		1.38%
Cummins India Ltd		1.29%
Bajaj Finance Ltd		1.26%
Hindustan Petroleum Corporation Ltd		1.19%
Godrej Consumer Products Ltd		1.14%
LIC Housing Finance Ltd		1.12%
DLF Ltd		1.12%
Tata Consultancy Services Ltd		1.11%
Power Grid Corporation of India Ltd		1.10%
Muthoot Finance Ltd		1.09%
Federal Bank Ltd		1.02%
State Bank of India		0.99%
Cipla Ltd		0.93%
Britannia Industries Ltd		0.92%
Reliance Capital Ltd		0.89%
Bosch Ltd		0.83%
Sanofi India Ltd		0.81%
Crompton Greaves Ltd		0.81%
Bank Of Baroda		0.73%
Castrol India Ltd (FV Rs. 5/-)		0.71%
ACC Ltd		0.66%
Mahindra & Mahindra Ltd		0.65%
Akzo India Nobel Ltd		0.61%
Bayer Cropscience Ltd		0.58%
Lupin Ltd		0.55%
Gail (India) Ltd		0.54%
Glaxosmithkline Pharmaceuticals Ltd		0.53%
Alstom India Limited		0.47%
United Spirits Ltd		0.47%
Bharti Airtel Ltd		0.47%
Glaxosmithkline Consumer Healthcare Ltd		0.46%
Corporation Bank		0.42%
IRB Infrastructure Developers Ltd		0.42%
Coromandel International Ltd		0.42%
Torrent Pharmaceuticals Ltd		0.39%
Tata Steel Ltd		0.38%
Divis Laboratories Ltd		0.35%
Oil & Natural Gas Corporation Ltd		0.34%
Bajaj Auto Ltd		0.31%
Jagran Prakashan Ltd		0.29%

Hindalco Industries Ltd		0.28%
Vedanta Ltd		0.27%
Housing Development Finance Corporation Limited		0.24%
D.B.Corp Ltd		0.23%
IDFC Ltd		0.23%
Titan Company Limited		0.22%
IDFC Bank Ltd		0.21%
Hindustan Zinc Ltd		0.21%
Sun TV Network Ltd		0.20%
Procter & Gamble Hygiene and Health Care Ltd		0.20%
Oberoi Realty Ltd		0.18%
Glenmark Pharmaceuticals Ltd		0.06%
NTPC Limited	CRISIL AAA	0.04%
6% Cum. N.Cv. Prefer Zee Entertainment Enter'es Ltd		0.02%
NTPC_30/06/2016		-0.10%
AXISBANK_30/06/2016		-0.23%
TCS_30/06/2016		-0.54%
Cash & Current Assets		2.15%
Net receivables / payables		1.10%
Total		100.00%

Birla Sun Life Top 100 Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		6.78%
Infosys Ltd		5.91%
Reliance Industries Ltd		4.56%
Larsen & Toubro Ltd		4.05%
ITC Ltd		3.51%
HCL Technologies Ltd		3.33%
ICICI Bank Ltd		3.08%
Maruti Suzuki India Ltd		2.89%
Indusind Bank Ltd		2.86%
Tata Motors Ltd		2.67%
Sun Pharmaceuticals Industries Ltd		2.66%
Indian Oil Corporation Ltd		2.64%
Grasim Industries Ltd		2.57%
Yes Bank Ltd		2.13%
Housing Development Finance Corporation Ltd		2.10%
Axis Bank Ltd		2.09%
NTPC Ltd		2.05%
Kotak Mahindra Bank Ltd		1.94%
Crompton Greaves Consumer Electricals Limited		1.71%
Coal India Ltd		1.51%
Hindustan Unilever Ltd		1.50%
Tech Mahindra Ltd		1.45%
Tata Consultancy Services Ltd		1.43%
Zee Entertainment Enterprises Ltd		1.33%
Bharat Electronics Ltd		1.33%
DLF Ltd		1.32%
Cummins India Ltd		1.26%
Dr Reddys Laboratories Ltd		1.24%
Power Grid Corporation of India Ltd		1.22%
Muthoot Finance Ltd		1.12%
Cipla Ltd		1.07%
Sanofi India Ltd		1.04%
Federal Bank Ltd		1.04%
PTC India Ltd		1.03%
Hero MotoCorp Ltd		0.98%
Tata Chemicals Ltd		0.95%
MRF Ltd		0.95%
Gujarat State Petronet Ltd		0.87%
Crompton Greaves Ltd		0.85%
Tata Communications Ltd		0.80%
Bank Of Baroda		0.78%
Castrol India Ltd (FV Rs. 5/-)		0.77%
Hindustan Petroleum Corporation Ltd		0.74%
Bajaj Finserv Ltd		0.73%
Bharti Airtel Ltd		0.73%
Vedanta Ltd		0.65%
LIC Housing Finance Ltd		0.63%
Britannia Industries Ltd		0.55%
Akzo India Nobel Ltd		0.54%
Mahindra & Mahindra Ltd		0.52%
Tata Steel Ltd		0.49%
Cognizant Technology Solutions Corp		0.48%
Pfizer Ltd		0.48%
Colgate Palmolive India Ltd		0.44%
Bata India Ltd		0.43%
Lupin Ltd		0.42%
Torrent Pharmaceuticals Ltd		0.41%
Oracle Financial Services Software Ltd		0.39%
ACC Ltd		0.38%
Gail (India) Ltd		0.36%
Glaxosmithkline Consumer Healthcare Ltd		0.36%
Hindalco Industries Ltd		0.34%

Portfolio

Housing Development Finance Corporation Limited	0.34%
Shoppers Stop Ltd	0.32%
Dabur India Ltd	0.32%
Coromandel International Ltd	0.32%
IDFC Ltd	0.29%
Sun TV Network Ltd	0.27%
Glaxosmithkline Pharmaceuticals Ltd	0.27%
IDFC Bank Ltd	0.27%
Bosch Ltd	0.26%
Oberoi Realty Ltd	0.21%
Hindustan Zinc Ltd	0.15%
Ultratech Cement Ltd	0.15%
NTPC Limited	CRISIL AAA 0.07%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.01%
AXISBANK_30/06/2016	-0.25%
TCS_30/06/2016	-1.09%
Cash & Current Assets	0.48%
Net receivables / payables	2.18%
Total	100.00%

Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	7.29%
Tata Chemicals Ltd	4.35%
Indusind Bank Ltd	4.05%
HCL Technologies Ltd	3.95%
Maruti Suzuki India Ltd	3.67%
Sun Pharmaceuticals Industries Ltd	3.63%
Yes Bank Ltd	3.45%
Kotak Mahindra Bank Ltd	3.38%
Tata Communications Ltd	3.17%
ITC Ltd	2.90%
Dr Reddys Laboratories Ltd	2.64%
Tata Motors Ltd	2.59%
Infosys Ltd	2.52%
Bajaj Finance Ltd	2.16%
Century Textiles & Industries Ltd	2.06%
Cairn India Ltd	1.98%
Bank Of Baroda	1.87%
Indian Oil Corporation Ltd	1.85%
Dishman Pharma & Chemicals Ltd	1.80%
Reliance Industries Ltd	1.79%
Cholamandalam Investment and Finance Company Ltd	1.75%
Axis Bank Ltd	1.72%
Lupin Ltd	1.68%
Zee Entertainment Enterprises Ltd	1.68%
Kansai Nerolac Paints Ltd	1.53%
Motherson Sumi Systems Ltd	1.52%
Cipla Ltd	1.43%
LIC Housing Finance Ltd	1.39%
Dalmia Bharat Limited	1.38%
Blue Star Ltd	1.30%
Equitas Holdings Limited	1.27%
Torrent Pharmaceuticals Ltd	1.19%
Cummins India Ltd	1.14%
Piramal Enterprises Ltd	1.05%
Castrol India Ltd (FV Rs. 5/-)	1.04%
Ambuja Cements Ltd	0.97%
Karur Vysya Bank Ltd	0.93%
Bharat Forge Ltd	0.91%
United Spirits Ltd	0.87%
VA Tech Wabag Ltd	0.85%
Glaxosmithkline Consumer Healthcare Ltd	0.85%
MRF Ltd	0.82%
DLF Ltd	0.79%
Grasim Industries Ltd	0.76%
Radico Khaitan Ltd	0.66%
United Breweries Ltd	0.59%
Bata India Ltd	0.58%
Cox and Kings Ltd	0.56%
VRL Logistic Ltd	0.56%
Tata Steel Ltd	0.49%
Kewal Kiran Clothing Limited	0.49%
The Jammu and Kashmir Bank Ltd	0.45%
AIA Engineering Ltd	0.43%
Bharat Electronics Ltd	0.43%
Bajaj Auto Ltd	0.42%
Hindustan Unilever Ltd	0.34%
Indian Bank	0.10%
DQ Entertainment International Ltd	0.07%
Mms Infrastr Ltd	0.00%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	3.90%
Net receivables / payables	0.03%
Total	100.00%

Birla Sun Life MNC Fund

Allocation as a % of Net Assets	Rating	%
Bosch Ltd		8.91%
Bayer Cropscience Ltd		8.22%
Maruti Suzuki India Ltd		7.18%
Gillette India Ltd		7.06%
ICRA Ltd		6.94%
Glaxosmithkline Pharmaceuticals Ltd		6.88%

Pfizer Ltd	6.05%
Honeywell Automation India Ltd	5.75%
Kotak Mahindra Bank Ltd	4.64%
Hindustan Unilever Ltd	4.47%
Hitachi Home and Life Solution India Ltd	3.89%
Jet Airways India Ltd	3.43%
Thomas Cook India Ltd	3.38%
Capital First Limited	3.33%
Kansai Nerolac Paints Ltd	2.45%
Procter & Gamble Hygiene and Health Care Ltd	2.32%
Bata India Ltd	1.94%
Cummins India Ltd	1.66%
FAG Bearings India Ltd	1.57%
Crissil Ltd	1.21%
Castrol India Ltd (FV Rs. 5/-)	1.21%
Wabco India Ltd	1.06%
Colgate Palmolive India Ltd	0.77%
ACC Ltd	0.68%
Oracle Financial Services Software Ltd	0.46%
SML Isuzu Ltd	0.42%
Ambuja Cements Ltd	0.35%
Nestle India Ltd	0.31%
ITC Ltd	0.29%
ITD Cementation India Ltd	0.29%
Siemens Ltd	0.24%
Sanofi India Ltd	0.22%
Akzo India Nobel Ltd	0.21%
Blue Dart Express Ltd	0.20%
Alstom India Limited	0.20%
Federal-Mogul Goetze (India) Ltd	0.20%
Alstom T&D India Ltd	0.17%
ABB India Ltd	0.16%
Disa India Ltd	0.15%
Schneider Electric Infrastructure Ltd	0.07%
Mphasis Ltd	0.04%
Blue Dart Express Limited	ICRA AA 0.00%
Blue Dart Express Limited	ICRA AA 0.00%
Blue Dart Express Limited	ICRA AA 0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Maruti Cortex Ltd	0.00%
Sree Jayalaxhmi Autospin Ltd	0.00%
Sri Venkatesha Mill Ltd	0.00%
Visakha Aqua Farm Ltd	0.00%
Cash & Current Assets	1.23%
Net receivables / payables	-0.20%
Total	100.00%

Birla Sun Life Dividend Yield Plus

Allocation as a % of Net Assets	%
ICICI Bank Ltd	7.11%
Infosys Ltd	6.05%
Axis Bank Ltd	4.67%
ITC Ltd	4.30%
Cummins India Ltd	3.64%
Pfizer Ltd	3.39%
Hindustan Petroleum Corporation Ltd	3.30%
Sanofi India Ltd	3.25%
Orient Cement Ltd	3.07%
Bharat Petroleum Corp Ltd	3.06%
Hero MotoCorp Ltd	2.85%
Oracle Financial Services Software Ltd	2.69%
Housing Development Finance Corporation Ltd	2.53%
Kaveri Seed Company Ltd	2.41%
Greaves Cotton Ltd	2.34%
Dalmia Bharat Limited	2.23%
Kewal Kiran Clothing Limited	2.09%
Cairn India Ltd	1.91%
Hindustan Zinc Ltd	1.79%
Jagran Prakashan Ltd	1.78%
Tata Steel Ltd	1.78%
State Bank of India	1.59%
Alstom India Limited	1.52%
Procter & Gamble Hygiene and Health Care Ltd	1.50%
Sun TV Network Ltd	1.44%
Vedanta Ltd	1.32%
Atul Auto Limited	1.26%
D.B.Corp Ltd	1.26%
Gateway Distriparks Ltd	1.16%
Hindustan Unilever Ltd	1.15%
Castrol India Ltd (FV Rs. 5/-)	1.14%
Multi Commodity Exchange of India Ltd	1.08%
Torrent Pharmaceuticals Ltd	1.06%
PTC India Ltd	1.02%
Coal India Ltd	0.99%
Orient Refractories Limited	0.92%
HCL Technologies Ltd	0.90%
Gujarat Mineral Development Ltd	0.85%
The Jammu and Kashmir Bank Ltd	0.84%
Sonata Software Ltd	0.83%
Automotive Axles Ltd	0.79%
Gail (India) Ltd	0.79%
Crompton Greaves Consumer Electricals Limited	0.77%
Oriental Hotels Ltd	0.72%
Credit Analysis and Research Limited	0.66%
Bank Of Baroda	0.65%

Havells India Ltd	0.58%
Bajaj Corp Ltd	0.56%
VRL Logistic Ltd	0.46%
Indian Bank	0.45%
Orbit Exports Ltd	0.33%
Karur Vysya Bank Ltd	0.31%
Crompton Greaves Ltd	0.27%
Swaraj Engines Ltd	0.26%
City Union Bank Ltd	0.20%
Apar Industries Ltd	0.18%
Unichem Laboratories Ltd	0.10%
Birla Corporation Ltd	0.10%
6% Cum. NCv. Prefer Zee Entertainment Enter'es Ltd	0.09%
Cash & Current Assets	3.52%
Net receivables / payables	0.15%
Total	100.00%

Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
Gujarat State Petronet Ltd	2.93%
Grasim Industries Ltd	2.71%
Mahindra CIE Automotive Ltd	2.69%
Yes Bank Ltd	2.60%
Voltas Ltd	2.43%
Indian Oil Corporation Ltd	2.35%
Divis Laboratories Ltd	2.28%
Hindustan Petroleum Corporation Ltd	2.28%
PNC Infratech Limited	2.27%
Aurobindo Pharma Ltd	2.22%
Crompton Greaves Consumer Electricals Limited	2.16%
Solar Industries (I) Ltd	2.13%
SKS Microfinance Ltd	2.11%
LIC Housing Finance Ltd	2.07%
Petronet LNG Ltd	2.06%
KEC International Ltd	2.06%
Federal Bank Ltd	2.04%
Dish TV India Ltd	1.94%
IRB Infrastructure Developers Ltd	1.94%
Finolex Cables Ltd	1.94%
Bayer Cropscience Ltd	1.90%
Hitachi Home and Life Solution India Ltd	1.81%
Torrent Pharmaceuticals Ltd	1.78%
Britannia Industries Ltd	1.77%
IDFC Ltd	1.69%
Pfizer Ltd	1.67%
Firstsource Solutions Ltd	1.63%
MRF Ltd	1.61%
Union Bank of India	1.57%
Emami Ltd	1.51%
Tube Investments of India Ltd	1.46%
Edelweiss Financial Services Ltd	1.46%
Capital First Limited	1.39%
Karur Vysya Bank Ltd	1.38%
Glaxosmithkline Consumer Healthcare Ltd	1.29%
Aditya Birla Nuvo Ltd	1.25%
Dewan Housing Finance Corporation Ltd	1.25%
FAG Bearings India Ltd	1.24%
Equitas Holdings Limited	1.22%
HSIL Ltd	1.19%
Bajaj Finserv Ltd	1.14%
Gujarat Fluorochemicals Ltd	1.08%
Crompton Greaves Ltd	1.08%
Tech Mahindra Ltd	1.02%
Bata India Ltd	1.01%
Cyient Limited	1.00%
Natco Pharma Ltd	0.98%
J.Kumar Infraprojects Ltd	0.97%
Colgate Palmolive India Ltd	0.94%
Simplex Infrastructures Ltd	0.92%
Jyothy Laboratories Ltd	0.90%
Oberoi Realty Ltd	0.89%
Aditya Birla Fashion and Retail Limited	0.86%
KPIT Technologies Limited	0.81%
SANGHI INDUSTRIES LTD	0.81%
Monte Carlo Fashions Ltd	0.75%
Castrol India Ltd (FV Rs. 5/-)	0.75%
Narayana Hrudayalaya Limited	0.73%
Hinduja Global Solutions Ltd	0.71%
TeamLease Services Limited	0.65%
Pennar Engineered Building Systems Ltd	0.32%
Cash & Current Assets	5.98%
Net receivables / payables	0.40%
Total	100.00%

Birla Sun Life Small & Midcap Fund

Allocation as a % of Net Assets	%
Yes Bank Ltd	3.23%
Ujivn Financial Services Ltd	3.19%
SKS Microfinance Ltd	2.80%
PNC Infratech Limited	2.71%
Capital First Limited	2.65%
GRANULES INDIA LIMITED	2.63%
Repco Home Finance Ltd	2.59%
Mangalore Refinery & Petrochemicals Ltd	2.59%
Federal Bank Ltd	2.50%

Portfolio

Tube Investments of India Ltd	2.48%
Firstsource Solutions Ltd	2.46%
IDFC Ltd	2.46%
Dewan Housing Finance Corporation Ltd	2.37%
Relaxo Footwears Limited	2.35%
SANGHI INDUSTRIES LTD	2.35%
KPR Mill Ltd	2.33%
V GUARD INDUSTRIES LIMITED	2.32%
Cyient Limited	2.31%
Mahindra CIE Automotive Ltd	2.30%
KEC International Ltd	2.29%
Solar Industries (I) Ltd	2.26%
Natco Pharma Ltd	2.23%
Gujarat State Petronet Ltd	2.22%
Sterlite Technologies Ltd	2.21%
Pennar Engineered Building Systems Ltd	2.17%
Jyothy Laboratories Ltd	2.16%
Dish TV India Ltd	2.11%
IRB Infrastructure Developers Ltd	2.11%
Kaveri Seed Company Ltd	2.08%
Monte Carlo Fashions Ltd	1.96%
Sanofi India Ltd	1.90%
Dalmia Bharat Limited	1.88%
Akzo India Nobel Ltd	1.83%
Thyrocare Technologies Ltd	1.83%
Union Bank of India	1.67%
Prabhat Dairy Ltd	1.64%
Crompton Greaves Ltd	1.58%
Biocon Ltd	1.49%
Jet Airways India Ltd	1.46%
V-Mart Retail Limited	1.24%
India Cements Ltd	1.13%
Indo Count Industries Limited	1.12%
Disa India Ltd	0.59%
Cash & Current Assets	6.09%
Net receivables / payables	2.14%
Total	100.00%

Birla Sun Life Advantage Fund

Allocation as a % of Net Assets	%
Yes Bank Ltd	6.31%
HDFC Bank Ltd	6.20%
Infosys Ltd	5.81%
Hindustan Petroleum Corporation Ltd	4.10%
Eicher Motors Ltd	3.55%
Indusind Bank Ltd	3.54%
Natco Pharma Ltd	2.99%
Tata Motors Ltd DVR Shares	2.81%
State Bank of India	2.73%
Sun Pharmaceuticals Industries Ltd	2.63%
Dalmia Bharat Limited	2.51%
Larsen & Toubro Ltd	2.47%
ICICI Bank Ltd	2.40%
Maruti Suzuki India Ltd	2.39%
Volta Ltd	2.30%
TVS Motor Company Ltd	2.25%
Berger Paints India Ltd	2.19%
Recco Home Finance Ltd	2.05%
Bajaj Finance Ltd	2.02%
Century Textiles & Industries Ltd	1.99%
Ultratech Cement Ltd	1.89%
Cholamandalam Investment and Finance Company Ltd	1.84%
Emami Ltd	1.78%
Equitas Holdings Limited	1.69%
Aurobindo Pharma Ltd	1.66%
Mahindra & Mahindra Ltd	1.59%
KPR Mill Ltd	1.53%
Shree Cement Ltd	1.41%
Hero MotoCorp Ltd	1.38%
Cummins India Ltd	1.29%
Bosch Ltd	1.23%
Orient Cement Ltd	1.22%
Bajaj Finserv Ltd	1.19%
Bharti Airtel Ltd	1.06%
Kaveri Seed Company Ltd	1.05%
Capital First Limited	1.04%
Ashok Leyland Ltd	1.03%
Zee Entertainment Enterprises Ltd	0.99%
Wabco India Ltd	0.90%
Torrent Pharmaceuticals Ltd	0.89%
V GUARD INDUSTRIES LIMITED	0.88%
Narayana Hrudayalaya Limited	0.85%
SKS Microfinance Ltd	0.84%
Mangalore Refinery & Petrochemicals Ltd	0.81%
VA Tech Wabag Ltd	0.80%
Castrol India Ltd (FV Rs. 5/-)	0.68%
Astra Microwave Products Ltd	0.59%
PI Industries Ltd	0.58%
Atul Auto Limited	0.55%
AIA Engineering Ltd	0.54%
Alstom T&D India Ltd	0.51%
Persistent Systems Ltd	0.48%
Bayer Cropscience Ltd	0.45%
Kalpataru Power Transmission Ltd	0.41%
Dharti Dredging	0.10%
Karrox Technologies Ltd	0.00%
Cash & Current Assets	3.35%
Net receivables / payables	0.67%
Total	100.00%

Birla Sun Life India GenNext Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	6.08%
ITC Ltd	4.69%
Indusind Bank Ltd	4.28%
Maruti Suzuki India Ltd	3.68%
Kotak Mahindra Bank Ltd	3.10%
Eicher Motors Ltd	2.85%
Tata Motors Ltd	2.84%
Sun Pharmaceuticals Industries Ltd	2.55%
Yes Bank Ltd	2.41%
Housing Development Finance Corporation Ltd	2.40%
Zee Entertainment Enterprises Ltd	2.13%
Britannia Industries Ltd	2.09%
Axis Bank Ltd	1.99%
ICICI Bank Ltd	1.98%
Emami Ltd	1.95%
Castrol India Ltd (FV Rs. 5/-)	1.93%
Recco Home Finance Ltd	1.90%
Dr Reddys Laboratories Ltd	1.79%
Volta Ltd	1.73%
Jyothy Laboratories Ltd	1.70%
Cipla Ltd	1.70%
Whirlpool of India Ltd	1.67%
United Spirits Ltd	1.59%
Colgate Palmolive India Ltd	1.55%
Asian Paints Ltd	1.52%
Muthoot Finance Ltd	1.50%
Bata India Ltd	1.38%
Blue Star Ltd	1.33%
Thyrocare Technologies Ltd	1.27%
Glaxosmithkline Consumer Healthcare Ltd	1.25%
Karur Vysya Bank Ltd	1.22%
Cholamandalam Investment and Finance Company Ltd	1.21%
Bajaj Auto Ltd	1.21%
Century Textiles & Industries Ltd	1.20%
HEIDELBERGCEMENT INDIA LIMITED	1.16%
Hindustan Unilever Ltd	1.16%
Phoenix Mills Ltd	1.14%
Dr. Lal Pathlabs Limited	1.10%
Nestle India Ltd	1.10%
Federal Bank Ltd	1.08%
Arvind Ltd	1.07%
Alkem Laboratories Limited	1.06%
Capital First Limited	1.06%
Hero MotoCorp Ltd	1.04%
ACC Ltd	0.98%
Aditya Birla Nuvo Ltd	0.98%
Bajaj Finance Ltd	0.98%
Jubilant Foodworks Ltd	0.93%
Dabur India Ltd	0.90%
Torrent Pharmaceuticals Ltd	0.86%
Sanofi India Ltd	0.86%
Relaxo Footwears Limited	0.84%
Cox and Kings Ltd	0.84%
United Breweries Ltd	0.75%
DLF Ltd	0.62%
Monte Carlo Fashions Ltd	0.58%
Radico Khaitan Ltd	0.53%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.16%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	4.98%
Net receivables / payables	-0.38%
Total	100.00%

Birla Sun Life Banking And Financial Services Fund

Allocation as a % of Net Assets	%
HDFC Bank Ltd	14.33%
Yes Bank Ltd	12.46%
Indusind Bank Ltd	8.28%
Bajaj Finance Ltd	8.21%
Recco Home Finance Ltd	6.99%
ICICI Bank Ltd	5.80%
State Bank of India	4.97%
Axis Bank Ltd	4.58%
Equitas Holdings Limited	4.46%
Cholamandalam Investment and Finance Company Ltd	4.21%
SKS Microfinance Ltd	3.93%
Bank Of Baroda	3.92%
LIC Housing Finance Ltd	3.38%
Capital First Limited	3.17%
Dewan Housing Finance Corporation Ltd	2.53%
ICRA Ltd	1.87%
Bajaj Finserv Ltd	1.73%
Ujivan Financial Services Ltd	1.56%
Federal Bank Ltd	1.05%
Karur Vysya Bank Ltd	1.00%
City Union Bank Ltd	0.80%
Tourism Finance Corporation of India Ltd	0.17%
Cash & Current Assets	0.45%
Net receivables / payables	0.13%
Total	100.00%

Birla Sun Life Infrastructure Fund

Allocation as a % of Net Assets	%
Larsen & Toubro Ltd	7.28%
HDFC Bank Ltd	6.04%
Wabco India Ltd	4.37%
Orient Cement Ltd	3.96%
Crompton Greaves Consumer Electricals Limited	3.64%
Cummins India Ltd	3.46%
PTC India Ltd	3.24%
Reliance Industries Ltd	3.18%
Honeywell Automation India Ltd	3.09%
VA Tech Wabag Ltd	2.57%
Tata Motors Ltd	2.54%
ICICI Bank Ltd	2.40%
Ashoka Buildcon Ltd	2.00%
Capital First Limited	1.98%
Blue Star Ltd	1.96%
Finolex Cables Ltd	1.86%
Federal Bank Ltd	1.78%
FAG Bearings India Ltd	1.75%
Equitas Holdings Limited	1.69%
The Jammu and Kashmir Bank Ltd	1.65%
Kalpataru Power Transmission Ltd	1.64%
Greaves Cotton Ltd	1.62%
Multi Commodity Exchange of India Ltd	1.62%
IRB Infrastructure Developers Ltd	1.59%
Hindalco Industries Ltd	1.54%
Muthoot Finance Ltd	1.50%
Somany Ceramics Ltd	1.46%
Indusind Bank Ltd	1.44%
Kaveri Seed Company Ltd	1.41%
Bajaj Finance Ltd	1.32%
Crompton Greaves Ltd	1.32%
Housing Development Finance Corporation Ltd	1.31%
Tata Communications Ltd	1.25%
J.Kumar Infraprojects Ltd	1.24%
Bharat Electronics Ltd	1.19%
Alstom India Limited	1.15%
ICRA Ltd	1.10%
Indian Oil Corporation Ltd	1.06%
Astra Microwave Products Ltd	1.06%
Orient Refractories Limited	1.03%
Gujarat Mineral Development Ltd	1.00%
TD Power Systems Ltd	1.00%
Axis Bank Ltd	0.97%
Birla Corporation Ltd	0.95%
Hindustan Zinc Ltd	0.85%
Credit Analysis and Research Limited	0.85%
Oberoi Realty Ltd	0.83%
Hindustan Petroleum Corporation Ltd	0.77%
Automotive Axles Ltd	0.70%
Indian Bank	0.63%
Thermax Ltd	0.62%
Bharat Heavy Electricals Ltd	0.51%
Inox Wind Ltd	0.46%
Disa India Ltd	0.38%
Housing Development Finance Corporation Limited	0.34%
Gujarat Industries Power Company Ltd	0.12%
NTPC Ltd	0.00%
Cash & Current Assets	1.85%
Net receivables / payables	-0.13%
Total	100.00%

Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets	%
Hindustan Petroleum Corporation Ltd	6.40%
Gail (India) Ltd	5.34%
Gulf Oil Lubricants India Ltd	4.27%
KPR Mill Ltd	3.81%
Bank Of Baroda	3.72%
Kaveri Seed Company Ltd	3.62%
Chennai Petroleum Corporation Ltd	3.18%
SRF Ltd	3.13%
Arvind Ltd	3.01%
Biocon Ltd	2.90%
Gujarat Fluorochemicals Ltd	2.81%
Muthoot Finance Ltd	2.53%
Tata Chemicals Ltd	2.48%
Mangalore Refinery & Petrochemicals Ltd	2.47%
Equitas Holdings Limited	2.21%
Dishman Pharma & Chemicals Ltd	2.20%
UPL Limited	2.14%
J.Kumar Infraprojects Ltd	2.12%
Omkar Specialty Chemicals Limited	2.12%
Sonata Software Ltd	2.11%
Bajaj Electricals Ltd	2.07%
Tata Motors Ltd	2.06%
IRB Infrastructure Developers Ltd	2.03%
Pfizer Ltd	1.96%
Indian Oil Corporation Ltd	1.87%
Orient Cement Ltd	1.71%
MRF Ltd	1.45%
Edelweiss Financial Services Ltd	1.45%
Kalpataru Power Transmission Ltd	1.37%
The Jammu and Kashmir Bank Ltd	1.35%
HCL Technologies Ltd	1.33%
Bajaj Finserv Ltd	1.27%
Atul Ltd	1.16%
Federal Bank Ltd	1.11%
Coromandel International Ltd	1.11%
Inox Wind Ltd	1.04%
Shemaroo Entertainment Ltd	1.01%

Portfolio

Canara Bank Ltd	0.93%
Gujarat Gas Ltd	0.85%
Maruti Suzuki India Ltd	0.84%
Indian Terrain Fashions Ltd	0.84%
Unichem Laboratories Ltd	0.82%
Banco Products India Ltd	0.80%
Gujarat Mineral Development Ltd	0.79%
Monte Carlo Fashions Ltd	0.76%
HSIL Ltd	0.51%
Astra Microwave Products Ltd	0.43%
PNC Infratech Limited	0.25%
Ashoka Buildcon Ltd	0.24%
Cash & Current Assets	5.57%
Net receivables / payables	-1.54%
Total	100.00%

Birla Sun Life India Reforms Fund

Allocation as a % of Net Assets	Rating	%
8.60% GOI (MD 02/06/2028)	SOV	9.61%
8.83% GOI (MD 12/12/2041)	SOV	7.46%
Yes Bank Ltd		6.22%
Eicher Motors Ltd		5.19%
HDFC Bank Ltd		5.12%
9.20% GOI (MD 31/12/2030)	SOV	5.03%
Repco Home Finance Ltd		3.91%
Capital First Limited		3.43%
ICICI Bank Ltd		3.32%
Voltas Ltd		3.19%
State Bank of India		3.06%
Indusind Bank Ltd		2.95%
Cummins India Ltd		2.90%
Maruti Suzuki India Ltd		2.82%
Kotak Mahindra Bank Ltd		2.53%
Dalmia Bharat Limited		2.51%
Ultratech Cement Ltd		2.48%
8.30% GOI (MD 31/12/2042)	SOV	2.36%
Karur Vysya Bank Ltd		2.23%
9.23% GOI (MD 23/12/2043)	SOV	2.07%
Larsen & Toubro Ltd		2.00%
Mahindra & Mahindra Ltd		1.97%
Century Textiles & Industries Ltd		1.77%
Bajaj Finserv Ltd		1.65%
Bosch Ltd		1.52%
Ashoka Buildcon Ltd		1.25%
Tata Motors Ltd DVR Shares		1.21%
Shree Cement Ltd		1.19%
Orient Cement Ltd		1.06%
Equitas Holdings Limited		1.02%
Tourism Finance Corporation of India Ltd		0.95%
Atul Auto Limited		0.85%
Alstom India Limited		0.73%
Bajaj Auto Ltd		0.59%
Indian Bank		0.51%
IRB Infrastructure Developers Ltd		0.51%
Torrent Power Ltd		0.44%
J.Kumar Infraprojects Ltd		0.40%
PTC India Ltd		0.39%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd		0.05%
Cash & Current Assets		2.02%
Net receivables / payables		-0.49%
Total		100.00%

Birla Sun Life New Millennium Fund

Allocation as a % of Net Assets	%
Infosys Ltd	35.51%
Tech Mahindra Ltd	10.01%
HCL Technologies Ltd	9.80%
Tata Consultancy Services Ltd	7.29%
Cyient Limited	5.55%
Dish TV India Ltd	4.80%
NIIT Technologies Ltd	4.59%
Sonata Software Ltd	4.26%
KPIT Technologies Limited	3.18%
Persistent Systems Ltd	2.98%
Tata Communications Ltd	2.16%
Wipro Ltd	1.73%
Shemaroo Entertainment Ltd	1.59%
Firstsource Solutions Ltd	1.26%
Bharti Airtel Ltd	1.19%
Sasken Communication Technologies Ltd	1.16%
Inox Leisure Ltd	0.70%
Zee Entertainment Enterprises Ltd	0.60%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.21%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	2.23%
Net receivables / payables	-0.80%
Total	100.00%

Birla Sun Life India Opportunities Fund

Allocation as a % of Net Assets	%
Reliance Industries Ltd	6.83%
Infosys Ltd	6.58%
Sanofi India Ltd	5.76%
Cummins India Ltd	5.73%
HCL Technologies Ltd	5.70%
Tech Mahindra Ltd	5.69%

Honeywell Automation India Ltd	5.24%
Sun Pharmaceuticals Industries Ltd	4.99%
Wabco India Ltd	4.73%
KPIT Technologies Limited	3.43%
Aurobindo Pharma Ltd	3.31%
Oracle Financial Services Software Ltd	3.13%
Bajaj Auto Ltd	3.06%
Persistent Systems Ltd	2.77%
Crisil Ltd	2.61%
Divis Laboratories Ltd	2.57%
KPR Mill Ltd	2.42%
Hindustan Zinc Ltd	2.30%
AIA Engineering Ltd	2.13%
Wipro Ltd	1.97%
Sonata Software Ltd	1.81%
Torrent Pharmaceuticals Ltd	1.80%
Cipla Ltd	1.78%
Arvind Ltd	1.66%
Tata Consultancy Services Ltd	1.55%
Dishman Pharma & Chemicals Ltd	1.37%
NIIT Technologies Ltd	1.02%
Firstsource Solutions Ltd	0.96%
Orbit Exports Ltd	0.78%
Brillio Technologies Pvt Ltd	0.00%
Jainpur Straw Brd and Paper Ltd	0.00%
Magnasound (I) Ltd	0.00%
Oriqua Ltd	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	6.89%
Net receivables / payables	-0.59%
Total	100.00%

Birla Sun Life Special Situations Fund

Allocation as a % of Net Assets	%
Indusind Bank Ltd	5.70%
HDFC Bank Ltd	4.63%
ITC Ltd	4.13%
Infosys Ltd	3.91%
Yes Bank Ltd	3.64%
HCL Technologies Ltd	3.50%
Kotak Mahindra Bank Ltd	3.07%
Gulf Oil Lubricants India Ltd	2.99%
Century Textiles & Industries Ltd	2.73%
Tata Motors Ltd	2.70%
Tech Mahindra Ltd	2.54%
Birla Corporation Ltd	2.51%
Sun Pharmaceuticals Industries Ltd	2.39%
Larsen & Toubro Ltd	2.31%
Maruti Suzuki India Ltd	2.12%
Vedanta Ltd	1.95%
Hindalco Industries Ltd	1.94%
ICICI Bank Ltd	1.92%
Cummins India Ltd	1.90%
Gail (India) Ltd	1.86%
LIC Housing Finance Ltd	1.84%
Hindustan Petroleum Corporation Ltd	1.70%
India Cements Ltd	1.70%
Equitas Holdings Limited	1.61%
Ujivan Financial Services Ltd	1.57%
Chennai Petroleum Corporation Ltd	1.49%
Dishman Pharma & Chemicals Ltd	1.48%
Dish TV India Ltd	1.47%
Housing Development Finance Corporation Ltd	1.45%
Atul Ltd	1.43%
Indian Oil Corporation Ltd	1.39%
Tata Communications Ltd	1.33%
Eicher Motors Ltd	1.30%
Crompton Greaves Consumer Electricals Limited	1.30%
United Spirits Ltd	1.26%
Divis Laboratories Ltd	1.25%
Muthoot Finance Ltd	1.20%
Lupin Ltd	1.11%
UPL Limited	1.03%
Aurobindo Pharma Ltd	1.02%
The Jammu and Kashmir Bank Ltd	0.99%
Godrej Consumer Products Ltd	0.95%
Mahindra & Mahindra Ltd	0.93%
Glaxosmithkline Consumer Healthcare Ltd	0.90%
Bata India Ltd	0.90%
Emami Ltd	0.88%
Alstom India Limited	0.88%
Cyient Limited	0.86%
SRF Ltd	0.71%
United Breweries Holdings Ltd	0.31%
Karur Vysya Bank Ltd	0.24%
City Union Bank Ltd	0.09%
Cash & Current Assets	6.03%
Net receivables / payables	-1.05%
Total	100.00%

Birla Sun Life Dynamic Asset Allocation Fund

Allocation as a % of Net Assets	Rating	%
ITC Ltd		4.11%
Bajaj Finance Ltd		3.75%
Infosys Ltd		3.45%
Dalmia Bharat Limited		3.21%
Eicher Motors Ltd		3.10%
Repco Home Finance Ltd		2.92%
Tata Motors Ltd		2.72%
HDFC Bank Ltd		2.57%

Reliance Industries Ltd	2.55%
City Union Bank Ltd	2.52%
Somany Ceramics Ltd	2.32%
Hero MotoCorp Ltd	2.08%
PTC India Ltd	2.03%
HEIDELBERGCEMENT INDIA LIMITED	2.01%
Castrol India Ltd (FV Rs. 5/-)	2.00%
Century Textiles & Industries Ltd	1.97%
ICICI Bank Ltd	1.93%
Indusind Bank Ltd	1.81%
Indian Terrain Fashions Ltd	1.78%
Kewal Kiran Clothing Limited	1.75%
Cairn India Ltd	1.72%
Sonata Software Ltd	1.70%
KPR Mill Ltd	1.67%
Sanofi India Ltd	1.66%
Axis Bank Ltd	1.63%
IFGL REFRACTORIES LTD	1.61%
Kaveri Seed Company Ltd	1.38%
Ashoka Buildcon Ltd	1.36%
Tata Steel Ltd	1.32%
Housing Development Finance Corporation Ltd	1.30%
Vedanta Ltd	1.29%
Equitas Holdings Limited	1.28%
Hindalco Industries Ltd	1.25%
Orient Refractories Limited	1.15%
Hindustan Zinc Ltd	0.98%
Atul Auto Limited	0.97%
India Cements Ltd	0.93%
Orbit Exports Ltd	0.87%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.64%
Inox Wind Ltd	0.45%
Crompton Greaves Consumer Electricals Limited	0.44%
Bank Of Baroda	0.28%
Dr. Lal Pathlabs Limited	0.24%
V-Mart Retail Limited	0.21%
Crompton Greaves Ltd	0.18%
NTPC Limited	CRISIL AAA 0.08%
NIFTY_30/06/2016	-19.41%
Cash & Current Assets	20.73%
Net receivables / payables	21.51%
Total	100.00%

Birla Sun Life International Equity Fund - Plan A

Allocation as a % of Net Assets	%
McKesson Corp	5.66%
Aetna Inc New	5.24%
FEDEX CORP	3.42%
The Boeing Co	3.29%
Westfield Corporation	3.21%
AXA SA	3.19%
VALERO ENERGY CORP	3.16%
APPLE INC	3.02%
EMC CORP	2.96%
T ROWE PRICE GROUP I	2.85%
Japan Airlines Co Ltd	2.73%
Koninklijke AHOLD NV	2.69%
Delta Air Lines Inc	2.64%
SWISS RE AG	2.61%
EXPEDIA INC	2.60%
Telstra Corporation Ltd	2.51%
SANOFI	2.48%
TELENOR	2.42%
TYSON FOODS INC	2.41%
HARMAN INTERNATIONAL	2.34%
EASTMAN CHEMICAL CO	2.30%
NORDEA BANK AB	2.29%
CVS CAREMARK CORP	2.13%
CH ROBINSON WORLDWIDE ORD	2.09%
GILEAD SCIENCES INC	2.08%
TJX ORD	2.04%
ESTEE LAUDER CL A ORD	2.02%
PING AN INS GRP-H	1.91%
AMERISOURCE BERGEN CORP	1.88%
PUBLICIS GROUPE SA	1.76%
XEROX CORP	1.71%
CenturyLink Inc	1.67%
MARKS & SPENCER GROUP PLC	1.67%
TOYOTA MOTOR CORP	1.51%
CK Hutchison Holdings Ltd	1.34%
HEWLETT PACKARD CO	0.82%
Cash & Current Assets	2.42%
Net receivables / payables	6.90%
Total	100.00%

Birla Sun Life International Equity Fund - Plan B

Allocation as a % of Net Assets	%
HDFC Bank Ltd	4.44%
Infosys Ltd	3.78%
Repco Home Finance Ltd	3.41%
Larsen & Toubro Ltd	2.84%
Indusind Bank Ltd	2.69%
Bajaj Finance Ltd	2.68%
Cairn India Ltd	2.55%
Axis Bank Ltd	2.50%

Portfolio

Tata Motors Ltd	2.32%
ICICI Bank Ltd	2.08%
Century Textiles & Industries Ltd	1.89%
Housing Development Finance Corporation Ltd	1.88%
Eicher Motors Ltd	1.87%
Cummins India Ltd	1.62%
Shriram City Union Finance Limited	1.54%
D.B. Corp Ltd	1.51%
Atul Auto Limited	1.49%
Kewal Kiran Clothing Limited	1.45%
McKesson Corp	1.35%
Vedanta Ltd	1.35%
Emami Ltd	1.29%
Hero MotoCorp Ltd	1.25%
Aetna Inc New	1.23%
PTC India Ltd	1.20%
Equitas Holdings Limited	1.18%
Indian Terrain Fashions Ltd	1.15%
Hindalco Industries Ltd	1.11%
Sanofi India Ltd	1.06%
Omkar Speciality Chemicals Limited	1.05%
J.Kumar Infraprojects Ltd	1.02%
Tata Steel Ltd	1.01%
Orient Cement Ltd	0.97%
IFGL REFRACTORIES LTD	0.97%
India Cements Ltd	0.95%
VST Industries Ltd	0.89%
ITC Ltd	0.89%
Orient Refractories Limited	0.88%
Sonata Software Ltd	0.87%
VALERO ENERGY CORP	0.82%
Sun Pharmaceuticals Industries Ltd	0.81%
Oracle Financial Services Software Ltd	0.81%
EMC CORP	0.79%
Kaveri Seed Company Ltd	0.79%
The Boeing Co	0.79%
FEDEX CORP	0.78%
Ashoka Buildcon Ltd	0.77%
Hindustan Zinc Ltd	0.76%
V-Mart Retail Limited	0.76%
AXA SA	0.76%
Westfield Corporation	0.75%
APPLE INC	0.75%
SWISS RE AG	0.74%
Koninklijke AHOLD NV	0.73%
Automotive Axles Ltd	0.71%
EXPEDIA INC	0.69%
Delta Air Lines Inc	0.67%
EASTMAN CHEMICAL CO	0.65%
TELENOR	0.64%
Crompton Greaves Consumer Electricals Limited	0.63%
T ROWE PRICE GROUP I	0.63%
Japan Airlines Co Ltd	0.63%
The Jammu and Kashmir Bank Ltd	0.62%
TYSON FOODS INC	0.62%
SANOFI	0.62%
Thomas Cook India Ltd	0.61%
CVS CAREMARK CORP	0.59%
GILEAD SCIENCES INC	0.58%
Telstra Corporation Ltd	0.58%
NORDEA BANK AB	0.58%
KPR Mill Ltd	0.55%
HARMAN INTERNATIONAL	0.53%
TJX ORD	0.52%
CH ROBINSON WORLDWIDE ORD	0.51%
ESTEE LAUDER CL A ORD	0.50%
PING AN INS GRP-H	0.49%
MARKS & SPENCER GROUP PLC	0.48%
HEIDELBERGCEMENT INDIA LIMITED	0.47%
XEROX CORP	0.47%
CenturyLink Inc	0.46%
PUBLICIS GROUPE SA	0.44%
TOYOTA MOTOR CORP	0.42%
AMERISOURCE BERGEN CORP	0.40%
CK Hutchison Holdings Ltd	0.39%
Orbit Exports Ltd	0.38%
Dalmia Bharat Limited	0.31%
Crompton Greaves Ltd	0.23%
HEWLETT PACKARD CO	0.22%
6% Cum. Ncv. Prefer Zee Entertainment Enter'es Ltd	0.04%
Cash & Current Assets	2.54%
Net receivables / payables	3.75%
Total	100.00%

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)

Allocation as a % of Net Assets	%
MONSANTO CO	10.10%
ARCHER-DANIELS-MIDLAND CO	8.60%
DEERE & CO	8.35%
SYNGENTA LTD REG SHS	7.95%
ASSOCIATED BRITISH FOODS PLC	7.62%
TYSON FOODS INC	7.45%
Kubota Corp	6.88%
Potash Corp Of Saskatchewan Inc USD	5.27%
BRF SA	5.16%
BUNGE LTD	4.65%
INGREDION INC	4.20%
AGRIUM INC	3.79%
WILMAR INTERNATIONAL LTD	2.96%
Marine Harvest ASA	2.69%
The Mosaic Company Limited	2.47%
CF INDUSTRIES HOLDINGS INC ORD SHS	2.13%
YARA INTERNATIONAL ASA	1.74%
Uralkaliy OJSC SHS GDR	1.33%
Sociedad Quimica yMinera de Chile SA	1.07%

GOLDEN AGRI-RESOURCES LTD	1.05%
Israel Chemicals Ltd	0.45%
Nippon Meat Pack Ord	0.36%
Cash & Current Assets	1.03%
Net receivables / payables	2.69%
Total	100.00%

Birla Sun Life Global Commodities Fund

Allocation as a % of Net Assets	%
Legg Mason Martin Currie Global Resources Fund	47.78%
First State Glob Umbrella Fund Global Res Fund - I	37.72%
Cash & Current Assets	16.38%
Net receivables / payables	-1.88%
Total	100.00%

Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	99.01%
Cash & Current Assets	0.98%
Net receivables / payables	0.01%
Total	100.00%

Birla Sun Life Index Fund

Allocation as a % of Net Assets	%
NIFTY_30/06/2016	23.51%
Infosys Ltd	6.39%
HDFC Bank Ltd	5.97%
ITC Ltd	5.06%
Housing Development Finance Corporation Ltd	5.01%
Reliance Industries Ltd	4.05%
ICICI Bank Ltd	3.64%
Tata Consultancy Services Ltd	3.50%
Larsen & Toubro Ltd	3.09%
Tata Motors Ltd	2.28%
Axis Bank Ltd	2.20%
Sun Pharmaceuticals Industries Ltd	2.12%
Kotak Mahindra Bank Ltd	1.96%
State Bank of India	1.63%
Mahindra & Mahindra Ltd	1.56%
Hindustan Unilever Ltd	1.55%
Maruti Suzuki India Ltd	1.41%
Indusind Bank Ltd	1.38%
Bharti Airtel Ltd	1.22%
Asian Paints Ltd	1.14%
HCL Technologies Ltd	1.07%
Dr Reddys Laboratories Ltd	1.03%
Hero MotoCorp Ltd	1.00%
Oil & Natural Gas Corporation Ltd	0.98%
Coal India Ltd	0.94%
Bajaj Auto Ltd	0.93%
NTPC Ltd	0.91%
Lupin Ltd	0.90%
Wipro Ltd	0.90%
Yes Bank Ltd	0.86%
Tech Mahindra Ltd	0.86%
Power Grid Corporation of India Ltd	0.84%
Ultratech Cement Ltd	0.84%
Grasim Industries Ltd	0.71%
Bharat Petroleum Corp Ltd	0.65%
Zee Entertainment Enterprises Ltd	0.63%
Cipla Ltd	0.61%
Eicher Motors Ltd	0.60%
Tata Steel Ltd	0.57%
Aurobindo Pharma Ltd	0.54%
Bosch Ltd	0.54%
Bharti Infratel Limited	0.51%
Adani Ports and Special Economic Zone Ltd	0.46%
Ambuja Cements Ltd	0.45%
Gail (India) Ltd	0.44%
Tata Motors Ltd DVR Shares	0.41%
ACC Ltd	0.37%
Hindalco Industries Ltd	0.36%
Tata Power Co Ltd	0.35%
Bank Of Baroda	0.35%
Idea Cellular Ltd	0.34%
Bharat Heavy Electricals Ltd	0.28%
Cash & Current Assets	12.33%
Net receivables / payables	-12.24%
Total	100.00%

Birla Sun Life Asset Allocator Multi Manager FoF Scheme

Allocation as a % of Net Assets	%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	32.11%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	20.16%
SBI Blue Chip Fund-Direct Plan -Growth	17.20%
MOST Focused Multicap 35-Direct Plan-Growth Option	16.84%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.50%
IDFC Dynamic Bond Fund-Direct Plan-Growth	3.13%
Birla Sun Life Cash Plus - Growth - Direct Plan	0.01%
Cash & Current Assets	5.15%
Net receivables / payables	-1.11%

Total	100.00%
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Birla Sun Life Financial Planning FOF - Aggressive Plan

Allocation as a % of Net Assets	%
SBI Blue Chip Fund-Direct Plan -Growth	15.20%
Birla Sun Life Advantage Fund - Gr - Dir PI	14.47%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	14.42%
MOST Focused Multicap 35-Direct Plan-Growth Option	14.40%
Birla Sun Life Cash Plus - Growth - Direct Plan	12.31%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	12.19%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	5.47%
IDFC Dynamic Bond Fund-Direct Plan-Growth	5.43%
Goldman Sachs Gold ETF (Gold Bees)	2.58%
Kotak MF Gold ETF	1.75%
Cash & Current Assets	1.12%
Net receivables / payables	0.67%
Total	100.00%

Birla Sun Life Financial Planning FOF - Conservative Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	41.23%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	12.17%
IDFC Dynamic Bond Fund-Direct Plan-Growth	12.04%
Kotak MF Gold ETF	5.95%
Goldman Sachs Gold ETF (Gold Bees)	5.41%
Birla Sun Life Advantage Fund - Gr - Dir PI	4.72%
MOST Focused Multicap 35-Direct Plan-Growth Option	4.68%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	4.40%
SBI Blue Chip Fund-Direct Plan -Growth	4.26%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	2.26%
Cash & Current Assets	1.10%
Net receivables / payables	1.77%
Total	100.00%

Birla Sun Life Financial Planning FOF - Prudent Plan

Allocation as a % of Net Assets	%
Birla Sun Life Cash Plus - Growth - Direct Plan	28.06%
SBI Magnum Gilt Fund - Long Term-Dir PI - Growth	10.31%
IDFC Dynamic Bond Fund-Direct Plan-Growth	10.06%
SBI Blue Chip Fund-Direct Plan -Growth	8.83%
Birla Sun Life Frontline Eq Fd - Gr - Direct Plan	8.47%
MOST Focused Multicap 35-Direct Plan-Growth Option	8.42%
Birla Sun Life Advantage Fund - Gr - Dir PI	8.38%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.15%
Goldman Sachs Gold ETF (Gold Bees)	4.69%
Kotak MF Gold ETF	4.29%
Cash & Current Assets	0.59%
Net receivables / payables	1.76%
Total	100.00%

Birla Sun Life Equity Savings Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		7.41%
Axis Bank Ltd		5.86%
8.15% GOI (MD 24/11/2026)	SOV	5.49%
Maruti Suzuki India Ltd		5.22%
Reliance Industries Ltd		5.05%
9.20% GOI (MD 30/09/2030)	SOV	4.45%
8.12% GOI (MD 10/12/2020)	SOV	4.10%
LIC Housing Finance Ltd		3.84%
ITC Ltd		3.75%
Yes Bank Ltd		3.17%
Eicher Motors Ltd		2.63%
Housing Development Finance Corporation Ltd		2.51%
Oil & Natural Gas Corporation Ltd		2.25%
Repco Home Finance Ltd		2.22%
MRF Ltd		2.20%
Sun Pharmaceuticals Industries Ltd		2.08%
Infosys Ltd		1.67%
Natco Pharma Ltd		1.59%
Equitas Holdings Limited		1.49%
State Bank of India		1.43%
8.60% GOI (MD 02/06/2028)	SOV	1.42%
8.17% GOI (MD 01/12/2044)	SOV	1.38%
7.59% GOI (MD 20/03/2029)	SOV	1.32%
Berger Paints India Ltd		1.31%
Bajaj Finance Ltd		1.01%
Dalmia Bharat Limited		0.93%
Wabco India Ltd		0.84%
Godrej Consumer Products Ltd		0.79%
Capital First Limited		0.79%
Emami Ltd		0.78%
Lupin Ltd		0.74%
Volta Ltd		0.71%
TVS Motor Company Ltd		0.68%
Indusind Bank Ltd		0.63%
V GUARD INDUSTRIES LIMITED		0.61%

Portfolio

Bosch Ltd	0.60%
Orient Cement Ltd	0.59%
AIA Engineering Ltd	0.51%
VA Tech Wabag Ltd	0.47%
Hindustan Petroleum Corporation Ltd	0.46%
Bajaj Finserv Ltd	0.45%
IDFC Ltd	0.44%
Bayer Cropscience Ltd	0.44%
Kaveri Seed Company Ltd	0.41%
Page Industries Ltd	0.39%
KPR Mill Ltd	0.39%
Gulf Oil Lubricants India Ltd	0.39%
Cyient Limited	0.36%
Torrent Pharmaceuticals Ltd	0.36%
Alstom T&D India Ltd	0.36%
Gail (India) Ltd	0.34%
Narayana Hrudayalaya Limited	0.33%
Siemens Ltd	0.32%
Atul Auto Limited	0.31%
Gujarat Fluorochemicals Ltd	0.30%
Havells India Ltd	0.27%
Cummins India Ltd	0.26%
PI Industries Ltd	0.25%
Kalpataru Power Transmission Ltd	0.24%
Glenmark Pharmaceuticals Ltd	0.23%
Pidlite Industries Ltd	0.22%
V-Mart Retail Limited	0.18%
ICICI Bank Ltd	0.14%
HCL Technologies Ltd	0.12%
Whirlpool of India Ltd	0.10%
Federal Bank Ltd	0.10%
JK Cements Ltd	0.08%
Oracle Financial Services Software Ltd	0.07%
IDFC Bank Ltd	0.07%
Raymond Ltd	0.07%
UPL Limited	0.06%
Bharat Forge Ltd	0.06%
The South Indian Bank Ltd	0.05%
IDFC_30/06/2016	-0.38%
LUPIN_30/06/2016	-0.54%
EICHERMOT_30/06/2016	-0.75%
SUNPHARMA_30/06/2016	-1.05%
MRF_30/06/2016	-2.04%
ONGC_30/06/2016	-2.27%
HDFC_30/06/2016	-2.53%
LICHSGFIN_30/06/2016	-3.19%
ITC_30/06/2016	-3.78%
MARUTI_30/06/2016	-4.38%
RELIANCE_30/06/2016	-4.57%
AXISBANK_30/06/2016	-4.85%
HDFCBANK_30/06/2016	-6.79%
Cash & Current Assets	0.89%
Net receivables / payables	43.11%
Total	100.00%

Birla Sun Life Manufacturing Equity Fund

Allocation as a % of Net Assets	Rating	%
Tata Chemicals Ltd		5.80%
Maruti Suzuki India Ltd		5.63%
Sun Pharmaceuticals Industries Ltd		4.28%
Hero MotoCorp Ltd		3.50%
Larsen & Toubro Ltd		3.33%
Reliance Industries Ltd		3.15%
Dishman Pharma & Chemicals Ltd		3.12%
ITC Ltd		3.06%
Glaxosmithkline Consumer Healthcare Ltd		2.72%
Bharat Forge Ltd		2.47%
Grasim Industries Ltd		2.46%
Bharat Electronics Ltd		2.30%
Asian Paints Ltd		2.22%
Tata Motors Ltd		2.19%
Ultratech Cement Ltd		2.17%
Cipla Ltd		2.13%
Eicher Motors Ltd		2.09%
Castrol India Ltd (FV Rs. 5/-)		1.96%
United Spirits Ltd		1.95%
Century Textiles & Industries Ltd		1.91%
MRF Ltd		1.91%
Bosch Ltd		1.89%
Bata India Ltd		1.84%
Cummins India Ltd		1.81%
Dr Reddys Laboratories Ltd		1.80%
Kansai Nerolac Paints Ltd		1.75%
Piramal Enterprises Ltd		1.71%
Exide Industries Ltd		1.67%
Greaves Cotton Ltd		1.57%
Hindustan Zinc Ltd		1.56%
S H Kelkar & Company Ltd		1.54%
Torrent Pharmaceuticals Ltd		1.51%
Rallis India Ltd		1.49%
Tata Coffee Limited		1.39%
AIA Engineering Ltd		1.38%
Voltas Ltd		1.25%
Bajaj Auto Ltd		1.12%
Wabco India Ltd		1.02%
HEIDELBERGCEMENT INDIA LIMITED		0.97%
Motherson Sumi Systems Ltd		0.96%
Hindustan Unilever Ltd		0.96%
Vedanta Ltd		0.86%
United Breweries Ltd		0.82%

HSIL Ltd	0.79%
Kewal Kiran Clothing Limited	0.77%
Raymond Ltd	0.72%
UPL Limited	0.67%
Clariant Chemicals India Ltd	0.55%
Birla Corporation Ltd	0.52%
Inox Wind Ltd	0.47%
Wockhardt Ltd	0.41%
Lupin Ltd	0.37%
Texmaco Rail & Engineering Ltd	0.15%
IFGL REFRACTORIES LTD	0.03%
Cash & Current Assets	2.26%
Net receivables / payables	1.08%
Total	100.00%

Tax Savings Solutions

Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	5.84%
Honeywell Automation India Ltd	5.11%
Bayer Cropscience Ltd	4.67%
ICRA Ltd	4.29%
Kotak Mahindra Bank Ltd	4.20%
Zee Entertainment Enterprises Ltd	3.53%
Biocon Ltd	2.84%
MRF Ltd	2.83%
Gillette India Ltd	2.70%
Jet Airways India Ltd	2.70%
Indusind Bank Ltd	2.60%
Reliance Industries Ltd	2.56%
Glaxosmithkline Pharmaceuticals Ltd	2.55%
Tata Consultancy Services Ltd	2.52%
Shoppers Stop Ltd	2.52%
Bosch Ltd	2.47%
Pfizer Ltd	2.42%
Housing Development Finance Corporation Ltd	2.35%
Thomas Cook India Ltd	2.29%
HDFC Bank Ltd	2.28%
Larsen & Toubro Ltd	2.14%
ICICI Bank Ltd	2.10%
Yes Bank Ltd	2.09%
Hitachi Home and Life Solution India Ltd	2.06%
Grasim Industries Ltd	2.03%
Shree Cement Ltd	1.99%
Axis Bank Ltd	1.88%
Century Textiles & Industries Ltd	1.64%
Tata Motors Ltd	1.59%
Cummins India Ltd	1.54%
Infosys Ltd	1.41%
Maruti Suzuki India Ltd	1.29%
Sun Pharmaceuticals Industries Ltd	1.27%
Capital First Limited	1.23%
Hindustan Unilever Ltd	1.13%
HCL Technologies Ltd	1.09%
Bata India Ltd	1.03%
Procter & Gamble Hygiene and Health Care Ltd	1.02%
Kansai Nerolac Paints Ltd	0.92%
Tech Mahindra Ltd	0.90%
ITC Ltd	0.71%
Ashok Leyland Ltd	0.58%
SKS Microfinance Ltd	0.49%
Mahindra & Mahindra Ltd	0.49%
IDFC Bank Ltd	0.49%
Container Corporation of India Ltd	0.39%
IDFC Ltd	0.27%
Vedanta Ltd	0.26%
Bharat Bijlee Ltd	0.17%
United Breweries Holdings Ltd	0.13%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	2.51%
Net receivables / payables	-0.09%
Total	100.00%

Birla Sun Life Tax Plan

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	5.84%
Honeywell Automation India Ltd	5.07%
Bayer Cropscience Ltd	4.63%
ICRA Ltd	4.26%
Kotak Mahindra Bank Ltd	4.14%
Zee Entertainment Enterprises Ltd	3.49%
Biocon Ltd	2.80%
MRF Ltd	2.80%
Gillette India Ltd	2.70%
Jet Airways India Ltd	2.67%
Indusind Bank Ltd	2.56%
Glaxosmithkline Pharmaceuticals Ltd	2.55%
Reliance Industries Ltd	2.53%
Shoppers Stop Ltd	2.51%
Tata Consultancy Services Ltd	2.49%
Pfizer Ltd	2.44%
Bosch Ltd	2.44%
Housing Development Finance Corporation Ltd	2.32%
Thomas Cook India Ltd	2.28%
HDFC Bank Ltd	2.24%
Larsen & Toubro Ltd	2.10%
Yes Bank Ltd	2.07%

ICICI Bank Ltd	2.06%
Hitachi Home and Life Solution India Ltd	2.05%
Grasim Industries Ltd	2.00%
Shree Cement Ltd	1.96%
Axis Bank Ltd	1.86%
Century Textiles & Industries Ltd	1.64%
Tata Motors Ltd	1.57%
Cummins India Ltd	1.53%
Infosys Ltd	1.40%
Maruti Suzuki India Ltd	1.28%
Sun Pharmaceuticals Industries Ltd	1.26%
Capital First Limited	1.23%
Hindustan Unilever Ltd	1.11%
HCL Technologies Ltd	1.07%
Procter & Gamble Hygiene and Health Care Ltd	1.01%
Bata India Ltd	1.01%
Kansai Nerolac Paints Ltd	0.91%
Tech Mahindra Ltd	0.88%
ITC Ltd	0.70%
Ashok Leyland Ltd	0.58%
SKS Microfinance Ltd	0.49%
Mahindra & Mahindra Ltd	0.49%
IDFC Bank Ltd	0.48%
Container Corporation of India Ltd	0.39%
IDFC Ltd	0.27%
Vedanta Ltd	0.25%
Bharat Bijlee Ltd	0.14%
United Breweries Holdings Ltd	0.12%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	3.22%
Net receivables / payables	0.14%
Total	100.00%

Birla Sun Life Tax Savings Fund

Allocation as a % of Net Assets	%
Sundaram Clayton Ltd	6.23%
Honeywell Automation India Ltd	5.67%
Bayer Cropscience Ltd	4.78%
ICRA Ltd	4.43%
Kotak Mahindra Bank Ltd	4.26%
Zee Entertainment Enterprises Ltd	3.62%
Biocon Ltd	2.88%
MRF Ltd	2.88%
Jet Airways India Ltd	2.74%
Indusind Bank Ltd	2.63%
Reliance Industries Ltd	2.61%
Tata Consultancy Services Ltd	2.57%
Bosch Ltd	2.51%
Shoppers Stop Ltd	2.48%
Pfizer Ltd	2.41%
Housing Development Finance Corporation Ltd	2.38%
Thomas Cook India Ltd	2.34%
HDFC Bank Ltd	2.30%
Glaxosmithkline Pharmaceuticals Ltd	2.23%
Gillette India Ltd	2.22%
Larsen & Toubro Ltd	2.16%
ICICI Bank Ltd	2.13%
Yes Bank Ltd	2.12%
Grasim Industries Ltd	2.06%
Shree Cement Ltd	2.01%
Hitachi Home and Life Solution India Ltd	1.97%
Axis Bank Ltd	1.92%
Tata Motors Ltd	1.61%
Century Textiles & Industries Ltd	1.57%
Cummins India Ltd	1.56%
Infosys Ltd	1.43%
Maruti Suzuki India Ltd	1.32%
Sun Pharmaceuticals Industries Ltd	1.29%
Capital First Limited	1.25%
Hindustan Unilever Ltd	1.15%
HCL Technologies Ltd	1.10%
Bata India Ltd	1.06%
Procter & Gamble Hygiene and Health Care Ltd	1.00%
Kansai Nerolac Paints Ltd	0.93%
Tech Mahindra Ltd	0.91%
ITC Ltd	0.72%
Ashok Leyland Ltd	0.56%
Mahindra & Mahindra Ltd	0.53%
SKS Microfinance Ltd	0.51%
IDFC Bank Ltd	0.49%
Container Corporation of India Ltd	0.41%
IDFC Ltd	0.29%
Vedanta Ltd	0.24%
Bharat Bijlee Ltd	0.15%
United Breweries Holdings Ltd	0.14%
Cash & Current Assets	1.79%
Net receivables / payables	-0.55%
Total	100.00%

Dividend



Here's a platform for you to check your dividend declaration, history and all the other vital information on dividends.



SAVINGS SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV# (₹ per unit)
			Dividend# (₹ per unit)	Dividend# (₹ per unit)	
Birla Sun Life Savings Fund – Institutional Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.3099
	28-Jan-11	10.00	0.0497	0.0607	10.3384
	31-Dec-10	10.00	0.0587	0.0547	10.3413
Birla Sun Life Savings Fund – Retail Monthly Dividend	11-Feb-11	10.00	0.0350	0.0287	10.2848
	28-Jan-11	10.00	0.0469	0.0573	10.3108
	31-Dec-10	10.00	0.0529	0.0493	10.3105
Birla Sun Life Treasury Optimizer Plan - Retail - Quarterly Dividend	15-Mar-16	10.00	1.7060	1.5806	107.6077
	15-Dec-15	10.00	1.7079	1.5824	107.9199
	15-Sep-15	10.00	1.7242	1.5974	108.0607
Birla Sun Life Treasury Optimizer Plan - Retail - Monthly Dividend	27-May-16	10.00	0.4660	0.4317	105.7080
	29-Apr-16	10.00	0.5298	0.4908	105.8591
	28-Mar-16	10.00	0.5026	0.4656	105.2760
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Regular Plan	26-Feb-16	10.00	0.4599	0.4261	103.3222
	27-May-16	10.00	0.4661	0.4319	105.7511
	29-Apr-16	10.00	0.5300	0.4910	105.9022
Birla Sun Life Treasury Optimizer Plan - Monthly Dividend - Direct Plan	28-Mar-16	10.00	0.5028	0.4658	105.3188
	26-Feb-16	10.00	0.4601	0.4263	103.3643
	27-May-16	10.00	0.4601	0.4346	106.4366
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Regular Plan	29-Apr-16	10.00	0.5332	0.4940	106.5641
	28-Mar-16	10.00	0.5057	0.4685	105.9509
	26-Feb-16	10.00	0.4626	0.4286	103.9580
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Direct Plan	15-Mar-16	10.00	1.6637	1.5414	104.9403
	15-Dec-15	10.00	1.6655	1.5431	105.2448
	15-Sep-15	10.00	1.6815	1.5579	105.3822
Birla Sun Life Treasury Optimizer Plan - Quarterly Dividend - Direct Plan	15-Mar-16	10.00	1.6702	1.5474	105.4301
	15-Dec-15	10.00	1.6708	1.5480	105.6555
	15-Sep-15	10.00	1.6855	1.5616	105.7126
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Regular Plan	27-May-16	10.00	0.0484	0.0448	10.9469
	29-Apr-16	10.00	0.0550	0.0509	10.9914
	28-Mar-16	10.00	0.0511	0.0474	10.9229
Birla Sun Life Dynamic Bond Fund - Retail Plan - Monthly Dividend - Direct Plan	26-Feb-16	10.00	0.0471	0.0436	10.5211
	27-May-16	10.00	0.0488	0.0452	11.0367
	29-Apr-16	10.00	0.0553	0.0513	11.0755
Birla Sun Life Dynamic Bond Fund - Retail - Quarterly Dividend - Regular Plan	28-Mar-16	10.00	0.0515	0.0477	10.9998
	26-Feb-16	10.00	0.0474	0.0439	10.5883
	30-Mar-16	10.00	0.2253	0.2088	10.8649
Birla Sun Life Dynamic Bond Fund - Quarterly Dividend - Direct Plan	31-Dec-15	10.00	0.2378	0.2204	10.9011
	30-Sep-15	10.00	0.2355	0.2181	11.2443
	30-Mar-16	10.00	0.2293	0.2125	11.0804
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Regular Plan	31-Dec-15	10.00	0.2417	0.2239	11.0957
	30-Sep-15	10.00	0.2388	0.2212	11.4226
	15-Mar-16	10.00	0.1852	0.1716	10.5105
Birla Sun Life Short Term Opportunities Fund - Quarterly Dividend - Direct Plan	15-Dec-15	10.00	0.1858	0.1722	10.5685
	15-Sep-15	10.00	0.1889	0.1750	10.6109
	15-Mar-16	10.00	0.1884	0.1745	10.7094
Birla Sun Life Medium Term Plan - Dividend - Regular Plan	15-Dec-15	10.00	0.1888	0.1749	10.7492
	15-Sep-15	10.00	0.1917	0.1776	10.7771
	25-Mar-13	10.00	0.8000	0.6040	10.9834
Birla Sun Life Medium Term Plan - Dividend - Direct Plan	25-Mar-13	10.00	0.8000	0.6040	10.9909
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Regular Plan	15-Mar-16	10.00	0.2643	0.2449	11.2589
	15-Sep-15	10.00	0.2944	0.2728	11.2016
	16-Mar-15	10.00	0.4186	0.3882	11.2974
Birla Sun Life Medium Term Plan - Half Yearly Dividend - Direct Plan	15-Mar-16	10.00	0.2922	0.2707	11.5975
	15-Sep-15	10.00	0.3155	0.2923	11.5227
	16-Mar-15	10.00	0.4500	0.4173	11.6273
Birla Sun Life Medium Term Plan - Quarterly Dividend - Regular Plan	15-Mar-16	10.00	0.1239	0.1148	10.5266
	15-Dec-15	10.00	0.1846	0.1710	10.5793
	15-Sep-15	10.00	0.1666	0.1543	10.5720
Birla Sun Life Medium Term Plan - Quarterly Dividend - Direct Plan	15-Mar-16	10.00	0.1908	0.1767	10.6493
	15-Dec-15	10.00	0.2259	0.2093	10.7393
	15-Sep-15	10.00	0.1437	0.1332	10.6835
Birla Sun Life Medium Term Plan - Institutional - Half Yearly Dividend	18-Mar-14	10.00	0.4980	0.3717	11.0642
	17-Sep-13	10.00	0.1716	0.1281	10.6397
	17-May-13	10.00	0.2151	0.1605	10.6706
Birla Sun Life Medium Term Plan - Institutional - Quarterly Dividend	16-Dec-13	10.00	0.3043	0.2271	10.5925
	17-Sep-13	10.00	0.1373	0.1025	10.4170
	17-May-13	10.00	0.2106	0.1572	10.4473
Birla Sun Life Short Term Fund - Monthly Dividend - Regular Plan	16-May-16	10.00	0.0586	0.0543	11.8026
	18-Apr-16	10.00	0.0706	0.0654	11.8390
	15-Mar-16	10.00	0.0602	0.0557	11.7520
Birla Sun Life Short Term Fund - Monthly Dividend - Direct Plan	16-May-16	10.00	0.0586	0.0543	11.8230
	18-Apr-16	10.00	0.0708	0.0656	11.8587
	15-Mar-16	10.00	0.0602	0.0558	11.7707
Birla Sun Life Short Term Fund- Half Yearly Dividend	15-Mar-10	10.00	0.2453	0.2283	11.5557
	16-Mar-09	10.00	0.4467	0.4158	11.9496
	17-Mar-08	10.00	0.4752	0.4423	11.6359
Birla Sun Life Short Term Fund - Quarterly Dividend	15-Dec-11	10.00	0.1131	0.0854	11.6606
	15-Sep-11	10.00	0.0856	0.0646	11.6201
	15-Jun-11	10.00	0.1443	0.1090	11.4526
Birla Sun Life Short Term Fund - Dividend-Regular Plan	22-Sep-15	10.00	0.4695	0.4350	10.8259
	29-Dec-14	10.00	0.1669	0.1548	10.3952
	05-Sep-14	10.00	0.7000	0.5224	10.8741
Birla Sun Life Short Term Fund - Dividend-Direct Plan	22-Sep-15	10.00	0.4695	0.4350	10.7978
	29-Dec-14	10.00	0.1887	0.1750	10.3915
	05-Sep-14	10.00	0.7000	0.5224	10.9668
Birla Sun Life Income Plus - Quarterly Dividend - Regular Plan	15-Mar-16	10.00	0.2042	0.1892	12.7327
	15-Dec-15	10.00	0.2071	0.1918	12.9180
	15-Sep-15	10.00	0.2082	0.1929	13.0999
Birla Sun Life Income Plus - Quarterly Dividend - Direct Plan	15-Mar-16	10.00	0.2092	0.1939	13.0851
	15-Dec-15	10.00	0.2117	0.1961	13.2403
	15-Sep-15	10.00	0.2124	0.1968	13.3926
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Regular Plan	15-Mar-16	10.00	0.0230	0.0213	10.1413
	15-Dec-15	10.00	0.1817	0.1684	10.3248
	15-Sep-15	10.00	0.2130	0.1973	10.4444
Birla Sun Life Gilt Plus - PF Plan Quarterly Dividend - Direct Plan	15-Mar-16	10.00	0.0472	0.0437	10.1953
	15-Dec-15	10.00	0.2539	0.2353	10.4617
	15-Sep-15	10.00	0.2804	0.2598	10.6554

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Dividend

Birla Sun Life Constant Maturity 10 Year Gilt Fund - Quarterly Dividend - Regular Plan	15-Mar-16 15-Dec-15 15-Sep-15	10.00 10.00 10.00	0.1551 0.2361 0.2687	0.1437 0.2187 0.2489	12.4180 12.4782 12.6569
Birla Sun Life Constant Maturity 10 Year Gilt Fund - Quarterly Dividend - Direct Plan	15-Mar-16 15-Dec-15 15-Sep-15	10.00 10.00 10.00	0.2365 0.2396 0.2430	0.2191 0.2220 0.2252	11.2228 11.3039 11.4556
Birla Sun Life Government Securities Fund - Long Term Dividend - Regular Plan - Half Yearly Dividend	15-Mar-16 15-Sep-15 16-Mar-15	10.00 10.00 10.00	0.3009 0.4707 0.4462	0.2788 0.4361 0.4138	10.6145 11.0765 11.4769
Birla Sun Life Government Securities Fund - Long Term Dividend - Direct Plan - Half Yearly Dividend	15-Mar-16 15-Sep-15 16-Mar-15	10.00 10.00 10.00	0.3239 0.4896 0.4627	0.3001 0.4536 0.4291	11.1243 11.5631 11.9344
Birla Sun Life Active Debt Multi Manager FoF Scheme - Dividend	25-Sep-14 25-Jun-14 20-Mar-14	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.1669 11.0097 10.7957
Birla Sun Life Active Debt Multi Manager FoF Scheme - Quarterly - Direct Plan	25-Sep-14 25-Jun-14 20-Mar-14	10.00 10.00 10.00	0.1559 0.0312 0.0623	0.1493 0.0299 0.0597	11.2196 11.0475 10.8183

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

REGULAR INCOME SOLUTIONS

DEBT Schemes	Declared on date	Face Value	Non Corporate	Corporate	Cum Dividend NAV# (₹ per unit)
			Dividend# (₹ per unit)	Dividend# (₹ per unit)	
Birla Sun Life Monthly Income - Monthly Dividend - Regular Plan	31-May-16	10.00	0.0544	0.0504	12.3290
	29-Apr-16	10.00	0.0503	0.0466	12.3443
	30-Mar-16	10.00	0.0490	0.0454	12.1884
Birla Sun Life Monthly Income - Monthly Dividend - Direct Plan	31-May-16	10.00	0.0587	0.0544	13.3156
	29-Apr-16	10.00	0.0543	0.0503	13.3235
	30-Mar-16	10.00	0.0529	0.0490	13.1479
Birla Sun Life Monthly Income - Quarterly Dividend - Regular Plan	30-Mar-16	10.00	0.1954	0.1810	12.3187
	31-Dec-15	10.00	0.2035	0.1886	12.5053
	30-Sep-15	10.00	0.2022	0.1874	12.7356
Birla Sun Life Monthly Income - Quarterly Dividend - Direct Plan	30-Mar-16	10.00	0.2022	0.1873	12.7664
	31-Dec-15	10.00	0.2102	0.1947	12.9378
	30-Sep-15	10.00	0.2084	0.1931	13.1507
Birla Sun Life MIP - Monthly Dividend Plan - Regular Plan	27-May-16	10.00	0.0463	0.0429	11.9953
	29-Apr-16	10.00	0.0524	0.0485	12.0125
	28-Mar-16	10.00	0.0492	0.0456	11.8737
Birla Sun Life MIP - Monthly Dividend Plan - Direct Plan	26-Feb-16	10.00	0.0457	0.0424	11.5472
	27-May-16	10.00	0.0512	0.0474	13.2635
	29-Apr-16	10.00	0.0579	0.0536	13.2756
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Regular Plan	28-Mar-16	10.00	0.0543	0.0503	13.1192
	26-Feb-16	10.00	0.0504	0.0467	12.7494
	27-May-16	10.00	0.0527	0.0488	13.7084
Birla Sun Life MIP II - Wealth 25 Plan Monthly Dividend Plan - Direct Plan	29-Apr-16	10.00	0.0588	0.0545	13.6703
	28-Mar-16	10.00	0.0541	0.0501	13.3392
	26-Feb-16	10.00	0.0512	0.0474	12.7070
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Regular Plan	27-May-16	10.00	0.0655	0.0607	17.0510
	29-Apr-16	10.00	0.0729	0.0676	16.9874
	31-Jul-15	10.00	0.0307	0.0284	16.4887
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	27-May-16	10.00	0.0496	0.0460	12.8412
	29-Apr-16	10.00	0.0560	0.0519	12.8687
	28-Mar-16	10.00	0.0524	0.0485	12.7103
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	26-Feb-16	10.00	0.0485	0.0449	12.2923
	27-May-16	10.00	0.0520	0.0482	13.4675
	29-Apr-16	10.00	0.0587	0.0544	13.4922
Birla Sun Life MIP II - Savings 5 Plan Monthly Dividend Plan - Direct Plan	28-Mar-16	10.00	0.0548	0.0508	13.3219
	26-Feb-16	10.00	0.0508	0.0470	12.8794

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

WEALTH CREATION SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend# (₹ per unit)	Dividend# (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Equity Fund - Regular Plan	30-Nov-15	10.00	10.00	10.00	93.15
	17-Mar-15	3.80	3.80	10.00	101.16
	16-Oct-14	4.50	4.50	10.00	89.18
Birla Sun Life Equity Fund - Direct Plan	30-Nov-15	9.00	9.00	10.00	102.77
	17-Mar-15	2.00	2.00	10.00	108.75
	16-Oct-14	4.50	4.50	10.00	95.17
Birla Sun Life Advantage Fund - Regular Plan	31-Aug-15	20.00	20.00	10.00	106.68
	05-Sep-14	15.00	15.00	10.00	104.59
	23-May-14	0.00	7.20	10.00	101.29
Birla Sun Life Advantage Fund - Direct Plan	31-Aug-15	10.00	10.00	10.00	108.05
	05-Sep-14	15.00	15.00	10.00	105.26
	23-May-14	0.00	7.20	10.00	101.77
Birla Sun Life Midcap Fund - Regular Plan	28-Aug-15	3.75	3.75	10.00	34.29
	24-Jul-14	2.50	2.50	10.00	28.67
	19-Jul-13	1.50	1.50	10.00	20.01
Birla Sun Life Small & Midcap Fund - Regular Plan	28-Aug-15	2.30	2.30	10.00	21.10
	24-Jul-14	0.00	1.50	10.00	18.20
	19-Jul-13	0.00	0.35	10.00	11.79
Birla Sun Life Frontline Equity Fund - Regular Plan	30-Oct-15	3.50	3.50	10.00	27.84
	24-Apr-15	1.75	1.75	10.00	29.44
	05-Nov-14	1.20	1.20	10.00	29.41
Birla Sun Life India GenNext Fund - Regular Plan	27-May-16	1.80	1.80	10.00	21.80
	18-Jun-15	2.60	2.60	10.00	23.42
	27-Jun-14	0.00	2.00	10.00	19.57
Birla Sun Life India GenNext Fund - Direct Plan	27-May-16	2.00	2.00	10.00	24.33
	18-Jun-15	2.60	2.60	10.00	25.63
	27-Jun-14	0.00	2.00	10.00	21.07
Birla Sun Life New Millennium Fund - Regular Plan	31-Jul-15	2.00	2.00	10.00	19.96
	11-Sep-14	1.60	1.60	10.00	19.90
	27-Sep-13	0.00	0.85	10.00	15.20

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Dividend

Birla Sun Life Top 100 Fund - Regular Plan	24-Jul-15	2.30	2.30	10.00	19.01
	22-Jan-15	0.85	0.85	10.00	19.73
	27-Jun-14	0.00	0.85	10.00	17.16
Birla Sun Life MNC Fund - Regular Plan	09-Oct-15	10.00	10.00	10.00	158.07
	22-Apr-15	10.00	10.00	10.00	166.22
	20-Nov-14	5.50	5.50	10.00	141.24
Birla Sun Life Index Fund - Regular Plan	28-Mar-16	1.15	1.15	10.00	11.69
	02-Nov-15	3.20	3.20	10.00	15.52
	25-Feb-15	5.20	5.20	10.00	22.06
Birla Sun Life Index Fund - Direct Plan	28-Mar-16	1.25	1.25	10.00	11.88
	02-Nov-15	3.20	3.20	10.00	15.71
	25-Feb-15	5.20	5.20	10.00	22.23
Birla Sun Life India Opportunities Fund - Regular Plan	30-Nov-15	3.00	3.00	10.00	28.90
	13-Nov-14	2.76	2.76	10.00	28.13
	27-Dec-13	0.00	1.50	10.00	19.86
Birla Sun Life Dividend Yield Plus - Regular Plan	04-Mar-16	0.27	0.27	10.00	13.62
	23-Dec-15	0.20	0.20	10.00	15.04
	24-Sep-15	0.35	0.35	10.00	15.77
Birla Sun Life Balanced '95 Fund - Regular Plan	18-Mar-16	2.65	2.65	10.00	131.05
	23-Dec-15	2.85	2.85	10.00	137.67
	22-Sep-15	7.50	7.50	10.00	142.58
Birla Sun Life Balanced '95 Fund - Direct Plan	23-Dec-15	3.60	3.60	10.00	174.23
	01-Oct-14	7.00	7.00	10.00	159.03
	21-Mar-14	0.00	3.00	10.00	124.74
Birla Sun Life Pure Value Fund - Regular Plan	24-Jul-15	3.00	3.00	10.00	28.75
	31-Jul-14	2.80	2.80	10.00	26.19
	23-Aug-13	0.00	1.00	10.00	13.44
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Regular Plan	27-May-16	0.07	0.07	10.00	10.85
	29-Apr-16	0.07	0.07	10.00	10.87
	28-Mar-16	0.07	0.07	10.00	10.88
Birla Sun Life Enhanced Arbitrage Fund - Dividend - Direct Plan	27-May-16	0.07	0.07	10.00	11.02
	29-Apr-16	0.07	0.07	10.00	11.04
	28-Mar-16	0.08	0.08	10.00	11.04
BSL CEF - Global Agri Plan - Dividend- Regular Plan	21-May-15	1.44	1.34	10.00	19.26
	23-May-14	1.50	1.12	10.00	18.20
BSL CEF - Global Agri Plan - Dividend- Direct Plan	21-May-15	1.44	1.34	10.00	19.51
	23-May-14	1.50	1.12	10.00	18.32
Birla Sun Life Infrastructure Fund - Dividend - Regular Plan	11-Jun-15	1.60	1.60	10.00	15.27
	27-Jun-14	0.00	1.75	10.00	15.48
Birla Sun Life Special Situations Fund - Dividend - Regular Plan	29-Sep-15	1.30	1.30	10.00	15.91
	28-Aug-14	1.30	1.30	10.00	14.57
Birla Sun Life India Reforms Fund - Dividend - Regular Plan	30-Nov-15	1.30	1.30	10.00	12.80
	08-Aug-14	0.80	0.80	10.00	11.90
Birla Sun Life International Equity - Plan A -Dividend - Regular Plan	27-Nov-14	1.30	0.88	10.00	16.15
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Regular Plan	25-Sep-14	0.19	0.19	10.00	13.7617
	25-Jun-14	0.16	0.15	10.00	13.1969
	20-Mar-14	0.12	0.11	10.00	11.3962
Birla Sun Life Financial Planning FOF Aggressive Plan - Quarterly - Direct Plan	25-Sep-14	0.19	0.19	10.00	13.8724
	25-Jun-14	0.16	0.15	10.00	13.2850
	20-Mar-14	0.12	0.11	10.00	11.4450
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Regular Plan	25-Sep-14	0.12	0.11	10.00	12.2529
	25-Jun-14	0.08	0.07	10.00	12.0721
	20-Mar-14	0.08	0.07	10.00	11.5070
Birla Sun Life Financial Planning FOF Conservative Plan - Quarterly - Direct Plan	25-Sep-14	0.12	0.11	10.00	12.3607
	25-Jun-14	0.08	0.07	10.00	12.1625
	20-Mar-14	0.08	0.07	10.00	11.5772
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Regular Plan	25-Sep-14	0.16	0.15	10.00	12.6900
	25-Jun-14	0.12	0.11	10.00	12.3845
	20-Mar-14	0.10	0.09	10.00	11.3392
Birla Sun Life Financial Planning FOF Prudent Plan - Quarterly - Direct Plan	25-Sep-14	0.16	0.15	10.00	12.9017
	25-Jun-14	0.12	0.11	10.00	12.5730
	20-Mar-14	0.10	0.09	10.00	11.3818
Birla Sun Life Dynamic Asset Allocation Fund - Dividend	22-Mar-13	6.00	6.00	10.00	18.4600
	28-Dec-05	4.50	4.50	10.00	15.0000
Birla Sun Life Dynamic Asset Allocation Fund - Dividend - Direct Plan	22-Mar-13	6.00	6.00	10.00	18.5100
Birla Sun Life Banking And Financial Services Fund - Regular Plan	29-Dec-15	1.10	1.10	10.00	13.8700

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

TAX SAVINGS SOLUTIONS

EQUITY SCHEMES	Declared on date	Non Corporate Dividend# (₹ per unit)	Dividend# (₹ per unit)	Face value (₹)	Cum Dividend NAV (₹ per unit)
Birla Sun Life Tax Relief '96	11-Mar-16	6.50	6.50	10.00	126.09
	13-Mar-15	2.75	2.75	10.00	139.52
	07-Feb-14	0.00	3.00	10.00	81.54
Birla Sun Life Tax Plan	23-Mar-16	5.75	5.75	10.00	72.57
	20-Mar-15	4.50	4.50	10.00	81.45
	21-Mar-14	0.00	4.25	10.00	54.12

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 16 - Regular Plan

Date of Inception: Nov 05, 2013 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31 st March 2016): ₹ 12.3445	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 16 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 16 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.16	10.71	8.12	12345	12770	12064
March 31, 2015 to March 31, 2016 (Absolute)	11.8953	3.78	5.67	7.69	10378	10567	10769
March 31, 2014 to March 31, 2015 (Absolute)	10.4054	14.32	16.45	8.74	11432	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 18 - Regular Plan

Date of Inception: Feb 03, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 12.1434	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 18 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 18 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.42	11.68	8.28	12143	12690	11870
March 31, 2015 to March 31, 2016 (Absolute)	11.6651	4.10	5.67	7.69	10410	10567	10769
March 31, 2014 to March 31, 2015 (Absolute)	10.1986	14.39	16.45	8.74	11438	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 20 - Regular Plan

Date of Inception: Apr 30, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 11.6278	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 20 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 20 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	8.17	10.92	8.29	11628	12203	11653
March 31, 2015 to March 31, 2016 (Absolute)	11.1785	4.02	5.67	7.69	10402	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan

Date of Inception: Aug 13, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 11.1382	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 22 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 22 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	6.82	9.49	8.24	11138	11595	11379
March 31, 2015 to March 31, 2016 (Absolute)	10.6834	4.26	5.67	7.69	10426	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 17 - Regular Plan

Date of Inception: Dec 04, 2013 Fund Manager: Mr. Prasad Dhonde & Vineet Maloo NAV (as on 31 st March 2016): ₹ 12.3098	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 17 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 17 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	9.36	11.16	8.17	12310	12787	12001
March 31, 2015 to March 31, 2016 (Absolute)	11.8594	3.80	5.67	7.69	10380	10567	10769
March 31, 2014 to March 31, 2015 (Absolute)	10.3445	14.64	16.45	8.74	11464	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 19 - Regular Plan

Date of Inception: Mar 06, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 11.8224	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 19 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 19 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	8.42	11.45	8.33	11822	12517	11802
March 31, 2015 to March 31, 2016 (Absolute)	11.4029	3.68	5.67	7.69	10368	10567	10769
March 31, 2014 to March 31, 2015 (Absolute)	10.0374	13.60	16.45	8.74	11360	11645	10874

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 21 - Regular Plan

Date of Inception: Jun 09, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 11.2217	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 21 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 21 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	6.57	8.92	8.12	11222	11674	11518
March 31, 2015 to March 31, 2016 (Absolute)	10.7853	4.05	5.67	7.69	10405	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Capital Protection Oriented Fund - Series 23 - Regular Plan

Date of Inception: Sep 18, 2014 Fund Manager: Mr. Prasad Dhonde / Mr. Vineet Maloo NAV (as on 31 st March 2016): ₹ 10.9824	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 23 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Capital Protection Oriented - Series 23 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	6.30	8.81	8.22	10982	11383	11288
March 31, 2015 to March 31, 2016 (Absolute)	10.5316	4.28	5.67	7.69	10428	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes Co-Managed by Fund Managers is 11. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Vineet Maloo is 19. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Close Ended Scheme Performance

Birla Sun Life Capital Protection Oriented Fund - Series 25 - Regular Plan							
Date of Inception: Nov 26, 2014	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 25 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
Fund Manager: Mr. Prasad Dhonde / Mr. Ajay Garg					Birla Sun Life Capital Protection Oriented - Series 25 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
NAV (as on 31 st March 2016): ₹ 10.0675							
Since inception till March 31, 2016 (CAGR)	10.0000	0.50	7.08	8.06	10068	10964	11099
March 31, 2015 to March 31, 2016 (Absolute)	10.1799	-1.10	5.67	7.69	9890	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.
 Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.
 The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Emerging Leaders Fund - Series 1 - Regular Plan - Growth							
Date of Inception: May 09, 2014	NAV Per Unit. * (₹)	Birla Sun Life Emerging Leaders Fund - Series 1 (%)	S&P BSE MidCap # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
Fund Manager: Mr. Jayesh Gandhi					Birla Sun Life Emerging Leaders Fund - Series 1 (₹)	S&P BSE MidCap # (₹)	Nifty 50 ## (₹)
NAV (as on 31 st March 2016): ₹ 15.1700							
Since inception till March 31, 2016 (CAGR)	10.0000	24.58	20.50	6.57	15170	14242	11282
March 31, 2015 to March 31, 2016 (Absolute)	15.3000	-0.85	0.25	-8.86	9915	10025	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Birla Sun Life Emerging Leaders Fund - Series 3 - Regular Plan - Growth							
Date of Inception: July 08, 2014	NAV Per Unit. * (₹)	Birla Sun Life Emerging Leaders Fund - Series 3 (%)	S&P BSE MidCap # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
Fund Manager: Mr. Mahesh Patil & Mr. Milind Bafna					Birla Sun Life Emerging Leaders Fund - Series 3 (₹)	S&P BSE MidCap # (₹)	Nifty 50 ## (₹)
NAV (as on 31 st March 2016): ₹ 10.8100							
Since inception till March 31, 2016 (CAGR)	10.0000	4.60	8.57	0.87	10810	11530	10151
March 31, 2015 to March 31, 2016 (Absolute)	10.9200	-1.01	0.25	-8.86	9899	10025	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.
 Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Birla Sun Life Emerging Leaders Fund - Series 5 - Regular Plan - Growth							
Date of Inception: Jan 01, 2015	NAV Per Unit. * (₹)	Birla Sun Life Emerging Leaders Fund - Series 5 (%)	S&P BSE MidCap # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
Fund Manager: Mr. Jayesh Gandhi					Birla Sun Life Emerging Leaders Fund - Series 5 (₹)	S&P BSE MidCap # (₹)	Nifty 50 ## (₹)
NAV (as on 31 st March 2016): ₹ 9.9600							
Since inception till March 31, 2016 (CAGR)	10.0000	-2.74	1.37	-5.32	9660	10171	9341
March 31, 2015 to March 31, 2016 (Absolute)	9.9600	-3.01	0.25	-8.86	9699	10025	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Birla Sun Life Focused Equity Fund - Series 2 - Regular Plan - Growth							
Date of Inception: Mar 26, 2014	NAV Per Unit. * (₹)	Birla Sun Life Focused Equity Fund - Series 2 (%)	Nifty 100 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
Fund Manager: Mr. Anil Shah					Birla Sun Life Focused Equity Fund - Series 2 (₹)	Nifty 100 # (₹)	Nifty 50 ## (₹)
NAV (as on 31 st March 2016): ₹ 13.1800							
Since inception till March 31, 2016 (CAGR)	10.0000	14.68	9.90	8.20	13180	12097	11722
March 31, 2015 to March 31, 2016 (Absolute)	14.9600	-11.90	-8.07	-8.86	8910	9193	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Anil Shah is 9. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Birla Sun Life Capital Protection Oriented Fund - Series 26 - Regular Plan							
Date of Inception: Mar 30, 2015	NAV Per Unit. * (₹)	Birla Sun Life Capital Protection Oriented - Series 26 (%)	CRISIL MIP Blended Index # (%)	CRISIL 1 Year T-Bill Index ## (%)	Value of Standard Investment of ₹ 10000 in		
Fund Manager: Mr. Prasad Dhonde / Mr. Ajay Garg					Birla Sun Life Capital Protection Oriented - Series 26 (₹)	CRISIL MIP Blended Index # (₹)	CRISIL 1 Year T-Bill Index ## (₹)
NAV (as on 31 st March 2016): ₹ 9.7139							
Since inception till March 31, 2016 (CAGR)	10.0000	-2.85	5.82	7.86	9714	10585	10791
March 31, 2015 to March 31, 2016 (Absolute)	10.0000	-2.86	5.67	7.69	9714	10567	10769

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.
 Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Prasad Dhonde is 23. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.
 The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.

Birla Sun Life Emerging Leaders Fund - Series 2 - Regular Plan - Growth							
Date of Inception: Jun 05, 2014	NAV Per Unit. * (₹)	Birla Sun Life Emerging Leaders Fund - Series 2 (%)	S&P BSE MidCap # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
Fund Manager: Mr. Mahesh Patil					Birla Sun Life Emerging Leaders Fund - Series 2 (₹)	S&P BSE MidCap # (₹)	Nifty 50 ## (₹)
NAV (as on 31 st March 2016): ₹ 11.9400							
Since inception till March 31, 2016 (CAGR)	10.0000	10.22	9.80	1.93	11940	11857	10354
March 31, 2015 to March 31, 2016 (Absolute)	12.2200	-2.29	0.25	-8.86	9771	10025	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Mr. Mahesh Patil is 8. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth							
Date of Inception: Aug 06, 2014	NAV Per Unit. * (₹)	Birla Sun Life Emerging Leaders Fund - Series 4 (%)	S&P BSE MidCap # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
Fund Manager: Mr. Mahesh Patil & Mr. Milind Bafna					Birla Sun Life Emerging Leaders Fund - Series 4 (₹)	S&P BSE MidCap # (₹)	Nifty 50 ## (₹)
NAV (as on 31 st March 2016): ₹ 11.2300							
Since inception till March 31, 2016 (CAGR)	10.0000	7.27	9.06	0.52	11230	11541	10086
March 31, 2015 to March 31, 2016 (Absolute)	11.4300	-1.75	0.25	-8.86	9825	10025	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.
 Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 8. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Birla Sun Life Focused Equity Fund - Series 1 - Regular Plan - Growth							
Date of Inception: Feb 24, 2014	NAV Per Unit. * (₹)	Birla Sun Life Focused Equity Fund - Series 1 (%)	Nifty 100 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
Fund Manager: Mr. Anil Shah					Birla Sun Life Focused Equity Fund - Series 1 (₹)	Nifty 100 # (₹)	Nifty 50 ## (₹)
NAV (as on 31 st March 2016): ₹ 13.6500							
Since inception till March 31, 2016 (CAGR)	10.0000	15.98	13.01	11.26	13650	12926	12509
March 31, 2015 to March 31, 2016 (Absolute)	15.4800	-11.82	-8.07	-8.86	8818	9193	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Anil Shah is 9. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Birla Sun Life Focused Equity Fund - Series 3 - Regular Plan - Growth							
Date of Inception: Oct 30, 2014	NAV Per Unit. * (₹)	Birla Sun Life Focused Equity Fund - Series 3 (%)	Nifty 100 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
Fund Manager: Mr. Anil Shah					Birla Sun Life Focused Equity Fund - Series 3 (₹)	Nifty 100 # (₹)	Nifty 50 ## (₹)
NAV (as on 31 st March 2016): ₹ 9.9000							
Since inception till March 31, 2016 (CAGR)	10.0000	-0.71	-2.41	-3.75	9900	9660	9473
March 31, 2015 to March 31, 2016 (Absolute)	11.1900	-11.53	-8.07	-8.86	8947	9193	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.
 Total Schemes managed by Anil Shah is 9. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Close Ended Scheme Performance

Birla Sun Life Focused Equity Fund - Series 4 - Regular Plan - Growth

Date of Inception: Dec 19, 2014 Fund Manager: Mr. Anil Shah NAV (as on 31 st March 2016): ₹ 9.5300	NAV Per Unit.* (₹)	Birla Sun Life Focused Equity Fund - Series 4 (%)	Nifty 100 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Focused Equity Fund - Series 4 (₹)	Nifty 100 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	-3.68	-3.55	-4.65	9530	9547	9408
March 31, 2015 to March 31, 2016 (Absolute)	10.7900	-11.68	-8.07	-8.86	8832	9193	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Anil Shah is 9. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Birla Sun Life Focused Equity Fund - Series 5 - Regular Plan - Growth

Date of Inception: Mar 25, 2015 Fund Manager: Mr. Anil Shah NAV (as on 31 st March 2016): ₹ 9.0700	NAV Per Unit.* (₹)	Birla Sun Life Focused Equity Fund - Series 5 (%)	Nifty 100 # (%)	Nifty 50 ## (%)	Value of Standard Investment of ₹ 10000 in		
					Birla Sun Life Focused Equity Fund - Series 5 (₹)	Nifty 100 # (₹)	Nifty 50 ## (₹)
Since inception till March 31, 2016 (CAGR)	10.0000	-9.13	-8.21	-9.12	9070	9164	9071
March 31, 2015 to March 31, 2016 (Absolute)	10.2400	-11.43	-8.07	-8.86	8857	9193	9114

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

Past performance may or may not be sustained in future. Load and Taxes are not considered for computation of returns.

Total Schemes managed by Anil Shah is 9. Refer annexure on page no. 93 to know more on performance of schemes managed by Fund Managers.

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Birla Sun Life Savings Fund [†]	17
2	Birla Sun Life Floating Rate Fund - Long Term Plan [†]	15
3	Birla Sun Life Treasury Optimizer Plan [†]	18
4	(erstwhile Birla Sun Life Ultra Short Term Fund)	
5	Birla Sun Life Short Term Opportunities Fund [†]	19
6	Birla Sun Life Cash Plus [†]	13
7	Birla Sun Life Floating Rate Fund - Short Term Plan [†]	14
8	Birla Sun Life Cash Manager [†]	16
9	Birla Sun Life Constant Maturity 10 Year Gilt Fund [‡]	25
10	(erstwhile Birla Sun Life Gilt Plus - Regular Plan)	
11	Birla Sun Life Gilt Plus - PF Plan [‡]	24
12	Birla Sun Life Government Securities Fund - Long Term Plan [‡]	26

[†] Funds co-managed by Ms. Sunaina Da Cunha
[‡] Funds co-managed by Mr. Prasad Dhonde

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Birla Sun Life Capital Protection Oriented Fund - Series 25 [†]	91
2	Birla Sun Life Capital Protection Oriented Fund - Series 26 [†]	91
3	Birla Sun Life MNC Fund	39
4	Birla Sun Life Tax Relief '96	70
5	Birla Sun Life Tax Plan	71
6	Birla Sun Life Tax Savings Fund	72
7	Birla Sun Life Index Fund	58

[†] Funds co-managed by Mr. Prasad Dhonde

Sr. no	Funds Managed By Mr. Prasad Dhonde	Refer page No
1	Birla Sun Life Gold ETF	59
2	Birla Sun Life Short Term Fund	20
3	Birla Sun Life Floating Rate Fund - Long Term Plan [†]	15
4	Birla Sun Life Treasury Optimizer Plan [†]	18
5	(erstwhile Birla Sun Life Ultra Short Term Fund)	
6	Birla Sun Life Constant Maturity 10 Year Gilt Fund [†]	25
7	(erstwhile Birla Sun Life Gilt Plus - Regular Plan)	
8	Birla Sun Life Gilt Plus - PF Plan [†]	24
9	Birla Sun Life Government Securities Fund - Long Term Plan [†]	26
10	Birla Sun Life Income Plus	23
11	Birla Sun Life Capital Protection Oriented Fund - Series 23 [‡]	90
12	Birla Sun Life Capital Protection Oriented Fund - Series 22 [‡]	90
13	Birla Sun Life Capital Protection Oriented Fund - Series 18 [‡]	90
14	Birla Sun Life Capital Protection Oriented Fund - Series 21 [‡]	90
15	Birla Sun Life Capital Protection Oriented Fund - Series 20 [‡]	90
16	Birla Sun Life Capital Protection Oriented Fund - Series 17 [‡]	90
17	Birla Sun Life Capital Protection Oriented Fund - Series 16 [‡]	90
18	Birla Sun Life Capital Protection Oriented Fund - Series 19 [‡]	90
19	Birla Sun Life Dynamic Asset Allocation Fund [‡]	61
20	Birla Sun Life Capital Protection Oriented Fund - Series 25 [†]	91
21	Birla Sun Life Capital Protection Oriented Fund - Series 26 [†]	91

[†] Funds co-managed by Mr. Ajay Garg
[‡] Funds co-managed by Mr. Vineet Maloo
[§] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Shravan Sreenivasula	Refer page No
1	Birla Sun Life Active Debt Multi Manager FoF Scheme	28
2	Birla Sun Life Gold Fund	60
3	Birla Sun Life Financial Planning FOF - Conservative Plan	64
4	Birla Sun Life Global Real Estate Fund	57
5	Birla Sun Life Financial Planning FOF - Prudent Plan	65
6	Birla Sun Life Asset Allocator Multi Manager FoF Scheme	62
7	Birla Sun Life Financial Planning FOF - Aggressive Plan	63
8	Birla Sun Life Global Commodities Fund	56

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Birla Sun Life Medium Term Plan	21
2	Birla Sun Life Dynamic Bond Fund	22

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Birla Sun Life India GenNext Fund [†]	46

[†] Funds co-managed by Mr. Anil Shah

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Birla Sun Life Banking and Financial Services Fund [†]	45

[†] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Birla Sun Life India Opportunities Fund	52
2	Birla Sun Life New Millennium Fund	51

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Birla Sun Life India GenNext Fund [†]	46
2	Birla Sun Life Equity Fund	38
3	Birla Sun Life Manufacturing Equity Fund	44
4	Birla Sun Life Special Situations Fund	48
5	Birla Sun Life Focused Equity Fund - Series 5	92
6	Birla Sun Life Focused Equity Fund - Series 3	91
7	Birla Sun Life Focused Equity Fund - Series 4	92
8	Birla Sun Life Focused Equity Fund - Series 1	91
9	Birla Sun Life Focused Equity Fund - Series 2	91

[†] Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Birla Sun Life Pure Value Fund [†]	49
2	Birla Sun Life Emerging Leaders Fund - Series 3 [†]	91
3	Birla Sun Life Balanced '95 Fund [†]	35
4	Birla Sun Life Emerging Leaders Fund - Series 4 [†]	91
5	Birla Sun Life Emerging Leaders Fund - Series 2	91
6	Birla Sun Life Frontline Equity Fund	36
7	Birla Sun Life Top 100 Fund	37
8	Birla Sun Life Infrastructure Fund [†]	47

[†] Funds co-managed by Mr. Pranay Sinha
[‡] Funds co-managed by Mr. Milind Bafna
[§] Funds co-managed by Mr. Vineet Maloo

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Birla Sun Life MIP II - Savings 5 Plan [†]	33
2	Birla Sun Life MIP II - Wealth 25 Plan [†]	32
3	Birla Sun Life Equity Savings Fund [†]	66
4	Birla Sun Life Banking and Financial Services Fund [†]	45
5	Birla Sun Life Advantage Fund	43
6	Birla Sun Life India Reforms Fund	50
7	Birla Sun Life Dividend Yield Plus [†]	40

[†] Funds co-managed by Mr. Pranay Sinha
[‡] Funds co-managed by Mr. Vineet Maloo
[§] Funds co-managed by Mr. Lovelish Solanki
[¶] Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Birla Sun Life Small & Midcap Fund	42
2	Birla Sun Life Emerging Leaders Fund - Series 1	91
3	Birla Sun Life Midcap Fund	41
4	Birla Sun Life Emerging Leaders Fund - Series 5	91

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Birla Sun Life MIP II - Savings 5 Plan [†]	33
2	Birla Sun Life Monthly Income [†]	30
3	Birla Sun Life MIP [†]	31
4	Birla Sun Life Capital Protection Oriented Fund - Series 23 [†]	90
5	Birla Sun Life Capital Protection Oriented Fund - Series 22 [†]	90
6	Birla Sun Life Capital Protection Oriented Fund - Series 18 [†]	90
7	Birla Sun Life Capital Protection Oriented Fund - Series 21 [†]	90
8	Birla Sun Life Capital Protection Oriented Fund - Series 20 [†]	90
9	Birla Sun Life Capital Protection Oriented Fund - Series 17 [†]	90
10	Birla Sun Life Capital Protection Oriented Fund - Series 16 [†]	90
11	Birla Sun Life Capital Protection Oriented Fund - Series 19 [†]	90
12	Birla Sun Life MIP II - Wealth 25 Plan [†]	32
13	Birla Sun Life Dynamic Asset Allocation Fund [†]	61
14	Birla Sun Life International Equity Fund - Plan A	53
15	Birla Sun Life International Equity Fund - Plan B	54
16	Birla Sun Life Dividend Yield Plus [†]	40
17	Birla Sun Life Infrastructure Fund [†]	47

[†] Funds co-managed by Mr. Satyabrata Mohanty
[‡] Funds co-managed by Mr. Prasad Dhonde
[§] Funds co-managed by Mr. Pranay Sinha
[¶] Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Birla Sun Life Pure Value Fund [†]	49
2	Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	55
3	Birla Sun Life Emerging Leaders Fund - Series 3 [†]	91
4	Birla Sun Life Emerging Leaders Fund - Series 4 [†]	91

[†] Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Birla Sun Life Enhanced Arbitrage Fund	27
2	Birla Sun Life Equity Savings Fund [†]	66

[†] Funds co-managed by Mr. Satyabrata Mohanty
[‡] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Birla Sun Life Savings Fund [†]	17
2	Birla Sun Life Short Term Opportunities Fund [†]	19
3	Birla Sun Life Cash Plus [†]	13
4	Birla Sun Life Floating Rate Fund - Short Term Plan [†]	14
5	Birla Sun Life Cash Manager [†]	16

[†] Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Birla Sun Life MIP II - Savings 5 Plan [†]	33
2	Birla Sun Life Monthly Income [†]	30
3	Birla Sun Life MIP [†]	31
4	Birla Sun Life MIP II - Wealth 25 Plan [†]	32
5	Birla Sun Life Equity Savings Fund [†]	66
6	Birla Sun Life Balanced '95 Fund [†]	35

[†] Funds co-managed by Mr. Vineet Maloo
[‡] Funds co-managed by Mr. Mahesh Patil
[§] Funds co-managed by Mr. Satyabrata Mohanty
[¶] Funds co-managed by Mr. Lovelish Solanki

The Fund Manager-wise Scheme Details appearing above are As on May 31, 2016.

Schemes mentioned in order of performance for the period March 31, 2015 - March 31, 2016. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Funds at a Glance

SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT		EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION				
Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		Nil
	Direct Plan	Growth				
Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		Nil
	Direct Plan	Growth				
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund)	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth				
Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep Monthly Dividend (Payout / Reinvestment/Sweep)	<ul style="list-style-type: none"> Choice of Option : Quarterly Dividend Choice of Sub-Option : Dividend Reinvestment 	FP: ₹ 5,00,000/- AP: ₹ 1,000/-		For redemption/switch out of units within 90 days from the date of allotment: 0.50% of the applicable NAV. For redemption/switch out of units after 90 days from the date of allotment: Nil
	Direct Plan	Quarterly Dividend (Payout / Reinvestment/Sweep) Growth Dividend (Payout / Reinvestment/Sweep)		FP: ₹ 5,000/- AP: ₹ 1,000/- FP: ₹ 5,000/- AP: ₹ 1,000/- FP: ₹ 5,000/- AP: ₹ 1,000/-		
Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/- Max Amt : ₹ 25 Crore \$		For redemption/switch out of units within 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption/switch out of units after 180 days from the date of allotment: Nil (w.e.f June 01, 2016)
	Direct Plan	Growth				
Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment/Sweep)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/- Max Amt : ₹ 25 Crore \$		For redemption / switch-out of units within 365 days from the date of allotment: 2.00% of applicable NAV. For redemption / switch-out of units after 365 days but before 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 730 days from the date of allotment: Nil.
	Direct Plan	Growth				
Birla Sun Life Short Term Fund (erstwhile Birla Sun Life Income Fund)	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		Nil
	Direct Plan	Growth				
Birla Sun Life Income Plus	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		Nil
	Direct Plan	Growth				
Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		Nil
	Direct Plan	Growth				
Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		Nil
	Direct Plan	Growth				
Birla Sun Life Constant Maturity 10 Year Gilt Fund (erstwhile Birla Sun Life Gilt Plus - Regular Plan)	Regular Plan	Quarterly Dividend (Payout / Reinvestment/Sweep) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-		Nil
	Direct Plan	Growth				
Birla Sun Life Gilt Plus - PF Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment/Sweep) Growth (Quarterly Gain / Annual Gain)	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-		Nil
	Direct Plan	Growth				
Birla Sun Life Government Securities Fund- Long Term Plan	Regular Plan	Half Yearly Dividend (Payout / Reinvestment) Growth	Growth	FP: ₹ 5,000/- AP: ₹ 1,000/-		Nil
	Direct Plan	Growth				
Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment/Sweep) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil (w.e.f. August 03, 2015)
	Direct Plan	Growth				
Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-		For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Funds at a Glance

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION
Birla Sun Life Cash Plus	Retail Plan	Daily Dividend Growth
	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Cash Manager	Institutional Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Savings Fund	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund)	Retail Plan	Daily Dividend Fortnightly Dividend Growth
Birla Sun Life Short Term Opportunities Fund	Institutional Plan	Quarterly Dividend Dividend Growth
Birla Sun Life Medium Term Plan	Institutional Plan	Quarterly Dividend Half Yearly Dividend Dividend Growth
Birla Sun Life Floating Rate Fund - Short Term Plan	Retail Plan	Daily Dividend Weekly Dividend Growth
Birla Sun Life Floating Rate Fund - Long Term Plan	Retail Plan	Weekly Dividend Growth
Birla Sun Life Enhanced Arbitrage Fund	Institutional Plan*	Dividend Growth

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

*Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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Funds at a Glance

REGULAR INCOME SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Quarterly Dividend (Payout/Reinvestment/Sweep)	<ul style="list-style-type: none"> Choice of Plan : Growth Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Plan within Quarterly Dividend : Dividend Reinvestment 	FP: ₹ 25,000/- AP: ₹ 5,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep) Monthly Payment (Instant / Deferred)	<ul style="list-style-type: none"> Choice of Option within Monthly Dividend : Dividend Reinvestment Choice of Option within Monthly Payment Plan : Instant 	FP: Dividend & Payment Option ₹ 25,000/- Growth: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 1095 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 1095 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 540 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 540 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment	<ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	FP: Dividend & Payment Option ₹ 25,000/- Growth ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of the applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. (w.e.f June 01, 2016)
	Direct Plan	Growth			

WEALTH CREATION SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth (Growth with Triggered Facility)			
Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	Nil
	Direct Plan	Growth			
Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Balanced '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			

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Funds at a Glance

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Dynamic Asset Allocation Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Growth / Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days from the date of allotment: 1.00% of applicable NAV. after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	FP : ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Global Commodities Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Global Real Estate Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Birla Sun Life Financial Planning FOF - Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Banking and Financial Services Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Birla Sun Life Gold Fund	Regular Plan	N/A	N/A	FP: ₹ 5,000/- [®] AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
	Direct Plan				
Birla Sun Life Equity Savings Fund	Regular Plan	Dividend (Payout, Reinvestment & Sweep)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Birla Sun Life Manufacturing Equity Fund	Regular Plan	Dividend (Payout & Reinvestment)	Dividend Reinvestment	FP: ₹ 5,000/- AP: ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			

WEALTH CREATION SOLUTIONS

LIST OF PLANS/OPTIONS DISCONTINUED FOR FURTHER SUBSCRIPTIONS W.E.F OCTOBER 01, 2012

SCHEME	PLAN	OPTION	EXIT LOAD For redemption-switch out consider from the date of allotment.
Birla Sun Life Dividend Yield Plus*	PF Plan*	Dividend Growth	within 365 days/1% of applicable NAV.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Institutional Plan*	Dividend Growth	within 30 days/3% of applicable NAV. after 30 days but before 365 days/1% of applicable NAV.

*Pursuant to SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 the aforesaid plans/options under respective scheme(s) stand discontinued for further subscriptions w.e.f October 01, 2012. The existing investments, if any, under above plan/option shall continue till such investors remain invested in the said plan/option.

**Said Plans/Options stand discontinued and closed as there are no Unitholders thereunder.

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§ per investor per day across all subscription transactions (i.e. fresh purchases, additional purchases, switch-in and trigger transactions such as SIP, STP and RSP trigger), as available under the scheme.

® For Subscription / Redemption of units directly with Mutual Fund:

Subscription / Redemption facility directly with the Mutual Fund would be restricted to Authorized Participants and Large Investors. Units of scheme may be subscribed to / redeemed only in Creation Unit size & in multiples thereof. Authorised Participants and Large Investors may subscribe to/redeem the units of the scheme on any business day directly with the Mutual Fund at applicable NAV and transaction charges, if any, by depositing/receiving physical gold of defined purity (fineness) and quantity and/or cash, value of which is equivalent to Creation Unit size. The Creation Unit size in case of Birla Sun Life Gold ETF shall be 1,000 units and in multiples thereof For Purchase / Sale of units through Stock Exchange: All categories of Investors may purchase/sell the units of the scheme through the Stock exchange on which the units of the scheme are listed on any trading day in round lot of 1 (one) Unit at the prevailing listed price.

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Funds at a Glance

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/ OPTION		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	FP: ₹ 500/- AP : ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	FP: ₹ 500/- AP: ₹ 500/-	Nil
	Direct Plan	Growth			
Birla Sun Life Tax Savings Fund	Regular Plan	Dividend (Payout)	N.A as the scheme does not accept fresh subscriptions / Switch-in		Nil
		Growth			
	Direct Plan	Bonus			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

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Investment Objective

SAVINGS SOLUTIONS

Birla Sun Life Cash Plus	An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.
Birla Sun Life Floating Rate Fund Short Term Plan	The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.
Birla Sun Life Cash Manager	An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.
Birla Sun Life Savings Fund	The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income maybe generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.
Birla Sun Life Treasury Optimizer Plan (erstwhile Birla Sun Life Ultra Short Term Fund)	An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.
Birla Sun Life Short Term Opportunities Fund	An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.
Birla Sun Life Short Term Fund (erstwhile Birla Sun Life Income Fund) Name change (w.e.f. 01 Feb, 2012)	An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.
Birla Sun Life Medium Term Plan	The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.
Birla Sun Life Dynamic Bond Fund	An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.
Birla Sun Life Income Plus	An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.
Birla Sun Life Gilt Plus - PF Plan	An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.
Birla Sun Life Constant Maturity 10 Year Gilt Fund (erstwhile Birla Sun Life Gilt Plus – Regular Plan)	The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.
Birla Sun Life Government Securities Fund - Long Term Plan	An Open-ended Gilt scheme with the objective to provide investors current income consistent with a portfolio invested 100% in securities issued by the Government of India or the State Governments, and the secondary objective is capital appreciation.
Birla Sun Life Enhanced Arbitrage Fund	An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).
Birla Sun Life Active Debt Multi Manager FoF Scheme	The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

REGULAR INCOME SOLUTIONS

Birla Sun Life Monthly Income	An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus
Birla Sun Life MIP	The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)
Birla Sun Life MIP II - Wealth 25 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.
Birla Sun Life MIP II - Savings 5 Plan	An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

WEALTH CREATION SOLUTIONS

Birla Sun Life Balanced '95 Fund	An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.
Birla Sun Life Frontline Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.
Birla Sun Life Top 100 Fund	An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.
Birla Sun Life Equity Fund	An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.
Birla Sun Life MNC Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.
Birla Sun Life Dividend Yield Plus	An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

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Investment Objective

Birla Sun Life Midcap Fund	An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.
Birla Sun Life Small & Midcap Fund	An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.
Birla Sun Life Advantage Fund	An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.
Birla Sun Life Manufacturing Equity Fund	The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.
Birla Sun Life Banking and Financial Services Fund	The primary investment objective of the Scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved
Birla Sun Life India GenNext Fund	An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.
Birla Sun Life Infrastructure Fund	An Open-ended growth scheme with the objective to providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.
Birla Sun Life Special Situations Fund	An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.
Birla Sun Life Pure Value Fund	An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.
Birla Sun Life India Reforms Fund	An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.
Birla Sun Life New Millennium Fund	A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.
Birla Sun Life India Opportunities Fund	An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods. 4. Leverage India's large population of English speaking people for providing services.
Birla Sun Life International Equity Fund - Plan A	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets.
Birla Sun Life International Equity Fund - Plan B	An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.
Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.
Birla Sun Life Global Commodities Fund	The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Global Real Estate Fund	The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Global Real Estate. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Index Fund	An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.
Birla Sun Life Gold ETF	An Open ended Gold Exchange Traded Fund with the investment objective to generate returns that are in line with the performance of gold, subject to tracking errors.
Birla Sun Life Gold Fund	An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Birla Sun Life Gold ETF (BSL Gold ETF).
Birla Sun Life Dynamic Asset Allocation Fund	The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities.
Birla Sun Life Asset Allocator Multi Manager FoF Scheme	The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the BSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.
Birla Sun Life Financial Planning FOF-Aggressive Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Financial Planning FOF-Conservative Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Financial Planning FOF-Prudent Plan	The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the BSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized
Birla Sun Life Equity Savings Fund	To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

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Investment Objective

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Relief '96	An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities
Birla Sun Life Tax Plan	An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.
Birla Sun Life Tax Savings Fund	Birla Sun Life Tax Savings Fund is an open ended equity linked savings scheme which aims to provide medium to long term growth of capital along with income tax rebate.

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Industry Allocation

SAVINGS SOLUTIONS

Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%
Margin Fixed Deposit	14.95%
Banks	12.89%
Money Market Instruments	9.81%
Petroleum Products	8.98%
Finance	7.66%
Pharmaceuticals	7.39%
Auto	7.21%
Consumer Non Durables	5.78%
Software	3.66%
Corporate Debt	2.48%
Non - Ferrous Metals	1.94%
Power	1.82%
Construction Project	1.70%
Cement	1.42%
Media & Entertainment	1.31%
Transportation	1.31%
Ferrous Metals	1.23%
Auto Ancillaries	1.08%
Minerals/Mining	1.04%
Construction	0.89%
Oil	0.71%
Services	0.54%
Gas	0.52%
Telecom - Services	0.49%

Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%
Textile Products	0.32%
Pesticides	0.18%
Futures and Options	-70.56%
Cash & Current Assets	10.55%
Net receivables / payables	62.71%
Total Net Assets	100.00%

WEALTH CREATION SOLUTIONS

Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
Banks	23.24%
Pharmaceuticals	13.41%
Consumer Non Durables	7.73%
Auto	6.69%
Finance	6.57%
Software	6.47%
Cement	5.17%
Petroleum Products	4.67%
Chemicals	4.35%
Telecom - Services	3.17%
Industrial Products	2.48%
Auto Ancillaries	2.33%
Oil	1.98%
Consumer Durables	1.88%
Media & Entertainment	1.75%
Transportation	1.12%
Engineering Services	0.85%
Construction	0.79%
Ferrous Metals	0.49%
Textile Products	0.49%
Industrial Capital Goods	0.43%
Miscellaneous	0.00%
Cash & Current Assets	3.90%
Net receivables / payables	0.03%
Total Net Assets	100.00%

Birla Sun Life Advantage Fund	
Allocation as a % of Net Assets	%
Banks	21.17%
Auto	15.56%
Finance	10.67%
Cement	9.02%
Pharmaceuticals	8.18%
Software	6.29%
Petroleum Products	5.59%
Consumer Non Durables	5.02%
Construction Project	4.77%
Auto Ancillaries	2.12%
Industrial Products	1.83%
Textile Products	1.53%
Industrial Capital Goods	1.39%
Telecom - Services	1.06%
Pesticides	1.03%
Media & Entertainment	0.99%
Healthcare Services	0.85%
Engineering Services	0.80%
Telecom - Equipment & Accessories	0.59%
Power	0.41%
Miscellaneous	0.10%
Cash & Current Assets	0.35%
Net receivables / payables	0.67%
Total Net Assets	100.00%

Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Finance	12.33%
Pharmaceuticals	8.93%
Banks	7.59%
Construction	6.99%
Consumer Non Durables	6.41%
Consumer Durables	6.17%
Industrial Products	5.87%
Petroleum Products	5.38%
Software	5.17%
Gas	5.00%
Construction Project	4.49%
Cement	3.52%
Chemicals	3.22%
Auto Ancillaries	3.08%
Media & Entertainment	1.94%
Pesticides	1.90%
Services	1.25%
Industrial Capital Goods	1.08%
Retailing	0.86%
Textile Products	0.75%
Healthcare Services	0.73%
Commercial Services	0.65%
Ferrous Metals	0.32%
Cash & Current Assets	5.98%
Net receivables / payables	0.40%
Total Net Assets	100.00%

Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
Banks	21.63%
Software	11.07%
Consumer Non Durables	8.98%
Petroleum Products	7.86%
Auto	7.46%
Pharmaceuticals	7.32%
Finance	6.73%
Construction Project	4.12%
Power	2.96%
Cement	2.89%
Media & Entertainment	2.38%
Consumer Durables	1.84%
Construction	1.72%
Mutual Fund Units	1.69%
Minerals/Mining	1.39%
Industrial Products	1.29%
Industrial Capital Goods	1.28%
Auto Ancillaries	0.83%
Non - Ferrous Metals	0.76%
Pesticides	0.58%
Gas	0.54%
Telecom - Services	0.47%
Margin Fixed Deposit	0.42%
Fertilisers	0.42%
Ferrous Metals	0.38%
Oil	0.34%
WARRANT	0.24%
Corporate Debt	0.04%
Futures and Options	-0.87%
Cash & Current Assets	2.15%
Net receivables / payables	1.10%
Total Net Assets	100.00%

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Industry Allocation

Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Banks	14.91%
Finance	11.36%
Industrial Capital Goods	9.74%
Industrial Products	9.72%
Construction Project	9.28%
Consumer Durables	5.60%
Construction	5.12%
Auto Ancillaries	5.08%
Petroleum Products	5.02%
Power	4.99%
Cement	4.91%
Engineering Services	2.57%
Auto	2.54%
Non - Ferrous Metals	2.40%
Consumer Non Durables	1.41%
Telecom - Services	1.25%
Telecom - Equipment & Accessories	1.06%
Minerals/Mining	1.00%
WARRANT	0.34%
Cash & Current Assets	1.85%
Net receivables / payables	-0.13%
Total Net Assets	100.00%

Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
Banks	22.13%
Consumer Non Durables	21.69%
Auto	11.61%
Finance	9.05%
Pharmaceuticals	8.83%
Consumer Durables	5.23%
Cement	3.34%
Healthcare Services	2.37%
Media & Entertainment	2.29%
Petroleum Products	1.93%
Construction	1.76%
Construction Project	1.73%
Textile Products	1.65%
Services	0.98%
Transportation	0.84%
Miscellaneous	0.00%
Cash & Current Assets	4.98%
Net receivables / payables	-0.38%
Total Net Assets	100.00%

Birla Sun Life Top 100 Fund	
Allocation as a % of Net Assets	%
Banks	20.96%
Software	12.51%
Petroleum Products	8.71%
Pharmaceuticals	7.60%
Consumer Non Durables	7.22%
Auto	7.05%
Finance	4.87%
Power	4.30%
Construction Project	4.05%
Cement	3.10%
Industrial Capital Goods	2.18%
Consumer Durables	2.14%
Media & Entertainment	1.61%
Telecom - Services	1.53%
Construction	1.53%
Minerals/Mining	1.51%
Industrial Products	1.26%
Gas	1.23%
Auto Ancillaries	1.20%
Non - Ferrous Metals	1.15%
Chemicals	0.95%
Ferrous Metals	0.49%
International Equity	0.48%
WARRANT	0.34%
Retailing	0.32%
Fertilisers	0.32%
Corporate Debt	0.07%
Futures and Options	-1.34%
Cash & Current Assets	0.48%
Net receivables / payables	2.18%
Total Net Assets	100.00%

Birla Sun Life New Millennium Fund	
Allocation as a % of Net Assets	%
Software	87.33%
Media & Entertainment	7.90%
Telecom - Services	3.35%
Miscellaneous	0.00%
Cash & Current Assets	2.23%
Net receivables / payables	-0.80%
Total Net Assets	100.00%

Birla Sun Life Balanced '95 Fund	
Allocation as a % of Net Assets	%
Government Bond	19.28%
Banks	13.01%
Software	7.53%
Auto	7.51%
Pharmaceuticals	6.34%
Finance	6.14%
Petroleum Products	5.81%
Media & Entertainment	3.70%
Consumer Non Durables	3.56%
Industrial Products	2.95%
Construction Project	2.85%
Consumer Durables	2.50%
Corporate Debt	2.43%
Power	1.93%
Industrial Capital Goods	1.48%
Chemicals	1.44%
Auto Ancillaries	0.88%
Minerals/Mining	0.84%
Floating Rate Note	0.82%
Gas	0.75%
Engineering Services	0.60%
State Government Bond	0.51%
Pesticides	0.50%
Retailing	0.44%
Cement	0.27%
Telecom - Services	0.21%
WARRANT	0.20%
Non - Ferrous Metals	0.20%
Construction	0.02%
Miscellaneous	0.00%
Cash & Current Assets	5.29%
Total Net Assets	100.00%

Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	%
Banks	15.82%
Software	10.46%
Consumer Non Durables	9.92%
Pharmaceuticals	7.80%
Petroleum Products	7.50%
Industrial Products	7.16%
Cement	5.40%
Media & Entertainment	4.57%
Finance	4.27%
Auto	4.11%
Non - Ferrous Metals	3.11%
Textile Products	2.42%
Industrial Capital Goods	1.97%
Oil	1.91%
Minerals/Mining	1.83%
Ferrous Metals	1.78%
Transportation	1.61%
Consumer Durables	1.35%
Power	1.02%
Auto Ancillaries	0.79%
Gas	0.79%
Hotels, Resorts And Other Recreational Activities	0.72%
Cash & Current Assets	3.52%
Net receivables / payables	0.15%
Total Net Assets	100.00%

Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
Finance	16.06%
Pharmaceuticals	8.26%
Consumer Non Durables	7.72%
Banks	7.40%
Cement	5.35%
Construction	4.82%
Software	4.77%
Industrial Products	4.51%
Industrial Capital Goods	4.48%
Textile Products	4.29%
Petroleum Products	2.59%
Auto Ancillaries	2.48%
Consumer Durables	2.35%
Construction Project	2.29%
Chemicals	2.26%
Gas	2.22%
Ferrous Metals	2.17%
Media & Entertainment	2.11%
Healthcare Services	1.83%
Transportation	1.46%
Retailing	1.24%
Textiles - Cotton	1.12%
Cash & Current Assets	6.09%
Net receivables / payables	2.14%
Total Net Assets	100.00%

Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	17.87%
Pharmaceuticals	13.15%
Finance	11.48%
Auto Ancillaries	10.17%
Pesticides	8.22%
Auto	7.60%
Industrial Capital Goods	6.74%
Consumer Durables	5.83%
Banks	4.64%
Transportation	3.64%
Services	3.38%
Industrial Products	3.23%
Petroleum Products	1.21%
Cement	1.03%
Software	0.50%
Construction	0.29%
Corporate Debt	0.01%
Miscellaneous	0.00%
Cash & Current Assets	1.23%
Net receivables / payables	-0.20%
Total Net Assets	100.00%

Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%
Futures and Options	23.51%
Banks	17.99%
Software	12.72%
Auto	8.18%
Consumer Non Durables	7.75%
Pharmaceuticals	5.20%
Finance	5.01%
Petroleum Products	4.70%
Construction Project	3.09%
Cement	2.37%
Power	2.10%
Telecom - Services	1.56%
Oil	0.98%
Minerals/Mining	0.94%
Media & Entertainment	0.63%
Ferrous Metals	0.57%
Auto Ancillaries	0.54%
Telecom - Equipment & Accessories	0.51%
Transportation	0.46%
Gas	0.44%
Non - Ferrous Metals	0.36%
Industrial Capital Goods	0.28%
Cash & Current Assets	12.33%
Net receivables / payables	-12.24%
Total Net Assets	100.00%

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Industry Allocation

Birla Sun Life Dynamic Asset Allocation Fund	
Allocation as a % of Net Assets	%
Banks	10.74%
Finance	9.24%
Auto	8.87%
Cement	8.12%
Textile Products	6.08%
Consumer Non Durables	5.49%
Software	5.15%
Petroleum Products	4.55%
Non - Ferrous Metals	3.51%
Industrial Products	2.76%
Construction	2.32%
Power	2.03%
Oil	1.72%
Pharmaceuticals	1.66%
Construction Project	1.36%
Ferrous Metals	1.32%
Media & Entertainment	0.64%
Industrial Capital Goods	0.63%
Consumer Durables	0.44%
Healthcare Services	0.24%
Retailing	0.21%
Corporate Debt	0.08%
Futures and Options	-19.41%
Cash & Current Assets	20.73%
Net receivables / payables	21.51%
Total Net Assets	100.00%

Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Petroleum Products	18.19%
Textile Products	11.56%
Chemicals	8.57%
Pharmaceuticals	7.88%
Finance	7.46%
Banks	7.10%
Gas	6.19%
Construction	4.40%
Consumer Non Durables	3.62%
Software	3.43%
Auto	2.90%
Consumer Durables	2.58%
Auto Ancillaries	2.26%
Pesticides	2.14%
Cement	1.71%
Power	1.37%
Fertilisers	1.11%
Industrial Capital Goods	1.04%
Media & Entertainment	1.01%
Minerals/Mining	0.79%
Telecom - Equipment & Accessories	0.43%
Construction Project	0.24%
Cash & Current Assets	5.57%
Net receivables / payables	-1.54%
Total Net Assets	100.00%

Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	85.50%
Cash & Current Assets	16.38%
Net receivables / payables	-1.88%
Total Net Assets	100.00%

Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
I_Mutual_Fund_Units	99.01%
Cash & Current Assets	0.98%
Net receivables / payables	0.01%
Total Net Assets	100.00%

Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Software	34.64%
Pharmaceuticals	21.58%
Industrial Products	7.85%
Petroleum Products	6.83%
Industrial Capital Goods	5.24%
Textile Products	4.86%
Auto Ancillaries	4.73%
Auto	3.06%
Finance	2.61%
Non - Ferrous Metals	2.30%
Miscellaneous	0.00%
Cash & Current Assets	6.89%
Net receivables / payables	-0.59%
Total Net Assets	100.00%

Birla Sun Life Equity Savings Fund	
Allocation as a % of Net Assets	%
Banks	18.84%
Government Bond	18.15%
Finance	12.75%
Auto	8.85%
Consumer Non Durables	7.04%
Petroleum Products	5.89%
Pharmaceuticals	4.99%
Auto Ancillaries	3.64%
Oil	2.25%
Software	2.22%
Cement	1.59%
Industrial Capital Goods	1.29%
Textile Products	0.85%
Industrial Products	0.82%
Pesticides	0.75%
Construction Project	0.71%
Chemicals	0.52%
Engineering Services	0.47%
Consumer Durables	0.37%
Gas	0.34%
Healthcare Services	0.33%
Power	0.24%
Retailing	0.18%
Futures and Options	-37.10%
Cash & Current Assets	48.89%
Net receivables / payables	43.11%
Total Net Assets	100.00%

Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	16.40%
Pharmaceuticals	15.33%
Auto	14.53%
Cement	8.03%
Auto Ancillaries	7.45%
Industrial Products	7.25%
Chemicals	6.35%
Petroleum Products	5.11%
Construction Project	4.58%
Industrial Capital Goods	2.93%
Consumer Durables	2.63%
Non - Ferrous Metals	2.42%
Pesticides	2.16%
Textile Products	1.49%
Cash & Current Assets	2.26%
Net receivables / payables	1.08%
Total Net Assets	100.00%

Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Government Bond	26.53%
Banks	25.96%
Auto	12.64%
Finance	10.95%
Cement	9.01%
Construction Project	6.44%
Industrial Products	2.90%
Auto Ancillaries	1.52%
Construction	0.91%
Power	0.82%
Industrial Capital Goods	0.73%
Media & Entertainment	0.05%
Cash & Current Assets	2.02%
Net receivables / payables	-0.49%
Total Net Assets	100.00%

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Industry Allocation

Country/Industry Allocation

Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States	58.83%
Switzerland	15.57%
Japan	7.24%
Norway	4.43%
Mauritius	4.01%
Canada	3.79%
Russian Federation	1.33%
Chile	1.07%
Cash & Current Assets	1.03%
Net receivables / payables	2.69%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States	14.80%
Banks	12.33%
Finance	10.69%
Auto	6.93%
Software	5.46%
Cement	4.60%
Consumer Non Durables	3.87%
Construction Project	3.61%
Textile Products	3.53%
Industrial Products	3.47%
Non - Ferrous Metals	3.23%
Oil	2.55%
Pharmaceuticals	1.87%
Media & Entertainment	1.55%
Australia	1.33%
Power	1.20%
France	1.06%
Japan	1.05%
Chemicals	1.05%
Construction	1.02%

Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
Ferrous Metals	1.01%
Retailing	0.76%
Swaziland	0.74%
Netherlands	0.73%
Auto Ancillaries	0.71%
Norway	0.64%
Consumer Durables	0.63%
Services	0.61%
Sweden	0.58%
Germany	0.52%
Hong Kong	0.49%
United Kingdom	0.48%
China	0.39%
Industrial Capital Goods	0.23%
Cash & Current Assets	2.54%
Net receivables / payables	3.75%
Total Net Assets	100.00%

Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States	59.50%
Australia	5.72%
France	4.24%
Japan	4.24%
Netherlands	2.69%
Swaziland	2.61%
Norway	2.42%
Sweden	2.29%
Germany	2.04%
Hong Kong	1.91%
United Kingdom	1.67%
China	1.34%
Cash & Current Assets	2.42%
Net receivables / payables	6.90%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
Banks	15.40%
Auto Ancillaries	11.07%
Pharmaceuticals	9.05%
Finance	8.68%
Consumer Non Durables	6.43%
Software	5.84%
Cement	5.60%
Industrial Capital Goods	5.21%
Pesticides	4.63%
Auto	3.91%
Media & Entertainment	3.49%
Consumer Durables	3.06%
Transportation	3.05%
Petroleum Products	2.53%
Retailing	2.51%
Services	2.28%
Construction Project	2.10%
Industrial Products	1.53%
Non - Ferrous Metals	0.25%
Miscellaneous	0.00%
Cash & Current Assets	3.22%
Net receivables / payables	0.14%
Total Net Assets	100.00%

Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
Banks	15.63%
Auto Ancillaries	11.14%
Pharmaceuticals	9.08%
Finance	8.76%
Consumer Non Durables	6.48%
Software	5.92%
Cement	5.66%
Industrial Capital Goods	5.28%
Pesticides	4.67%
Auto	3.96%
Media & Entertainment	3.53%
Transportation	3.09%
Consumer Durables	3.08%
Petroleum Products	2.56%
Retailing	2.52%
Services	2.29%
Construction Project	2.14%
Industrial Products	1.54%
Non - Ferrous Metals	0.26%
Miscellaneous	0.00%
Cash & Current Assets	2.51%
Net receivables / payables	-0.09%
Total Net Assets	100.00%

Birla Sun Life Tax Savings Fund	
Allocation as a % of Net Assets	%
Banks	15.84%
Auto Ancillaries	11.62%
Finance	9.00%
Pharmaceuticals	8.81%
Consumer Non Durables	6.02%
Software	6.01%
Industrial Capital Goods	5.82%
Cement	5.65%
Pesticides	4.78%
Auto	4.02%
Media & Entertainment	3.62%
Transportation	3.14%
Consumer Durables	3.03%
Petroleum Products	2.61%
Retailing	2.48%
Services	2.34%
Construction Project	2.16%
Industrial Products	1.56%
Non - Ferrous Metals	0.24%
Cash & Current Assets	1.79%
Net receivables / payables	-0.55%
Total Net Assets	100.00%

Note: The above Allocation is As on May 31, 2016 as per Industry classification as recommended by AMFI.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



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One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013.

BRANCHES				IDEA Toll Free No. 1800-270-7000 & the centralised TOLL no. 022-66917777					
South Branches		East Branches		West Branches			North Branches		
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Madurai	Bangalore	Durgapur	Raipur	Panaji	Vapi	Mumbai - Industry House	Ludhiana	Jalandhar	Varanasi
Trichy	Mysore	Siliguri	Cuttack	Ahmedabad	Bhopal	Mumbai - Thane	Shimla	Jodhpur	
Coimbatore	Belgaum	Guwahati		Anand	Gwalior	Mumbai - Vashi	Agra	Kanpur	
Salem	Hubli	Patna		Bharuch	Indore	Mumbai - Borivali	Ajmer	Lucknow	
Pondicherry	Mangalore	Dhanbad		Bhavnagar	Jabalpur	Nagpur	Allahabad	Meerut	
Cochin	Hyderabad	Ranchi		Jamnagar	Amrawati	Nashik	Amritsar	Moradabad	
Calicut	Vijayawada	Jamshedpur		Navsari	Aurangabad	Pune	Chandigarh	New Delhi	
Trivandrum	Vishakapatnam	Bhubaneswar		Rajkot	Kolhapur	Jalgaon	Dehradun	Noida	
Trichur		Rourkela		Surat	Mumbai - Ghatkopar		Gorakhpur	Panipat	
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