

EMPOWER

Monthly Factsheet | February 2018

MUTUAL
FUNDS
Sahi Hai



BUDGET: The catalyst for a Resurgent India.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

1800-270-7000



Mr. Mahesh Patil
Co-CIO Equity

The last few days, with the budget and global volatility, it seems like January was way back when in fact it was few days back.

Looking at January alone, the equity markets were driven by FPI flows particularly the ETF flows. FPIs pumped in over USD 2 bn while DIIs were net sellers of USD 140 mn (however, mutual funds were net buyers of USD 786 mn). Hence the large caps out-performed the broader market. (Source: Bloomberg)

The large cap Index Nifty was up 4.6% for the month widely out-performing the mid caps and small caps which were down 1.6% and 3% respectively as indicated by NSE indices. After a long hiatus, IT companies saw some broad based buying. (Source: Bloomberg)

As the dollar index slid, EMs attracted more flows into equities which set a multi year record on a monthly basis. As Emerging markets zoomed, India went up as well but not as much. Due to dollar weakness, Gold and Brent crude clocked gains of 3.1% and 1.9% respectively. Other commodities like Aluminum, Copper and Steel fell 2-6%. (Source: Bloomberg)

On the data front, the Dec'17 CPI accelerated to 5.21% compared to 4.88% in the previous month driven by base effect and pick up in core inflation. On the other hand, Dec'17 WPI fell to 3.58% from the last print of 3.93%. The IIP came in strong at 8.4% (stripping odd components, it was still at over 6%). (Source: Bloomberg, ABSLAMC Research)

The news on GDP was strong. While CSO maintained its projection of 6.5% for FY18, IMF and Economic Survey projected India's growth in 7%+ handle. On the policy front, government is acting swiftly by recapitalizing banks to the tune of ₹ 88,000 crores, the first tranche of its commitment, which would help in repair of balance sheets and incremental lending. The trade deficit widened to USD 14.88 bn in Dec'17 with export growth at 12.3% but import growth was still higher at 21%. (Source: Bloomberg, ABSLAMC Research)

On the global front, the data points across the world have been strong. The data particularly in the US has been strong which is worrying the markets on Fed's rate hike trajectory. Good data points are turning into bad news for the markets. (Source: ABSLAMC Research)

The Union budget was presented which was both prudent and credible considering the political compulsions in a pre-election year and fiscal pressures. While you might have read a lot of its impact in all forms of media, we would like to reiterate that its growth positive with its focus on rural and small businesses. (Source: ABSLAMC Research)

LTCG has been brought about on equity and equity oriented schemes which would compel you to revisit your portfolios to see if you are in the right plans. Please consult your financial advisor for tax planning from your equity investments. As all capital gains until 31st Jan'18 are grandfathered, there is no reason to sell now. (Source: ABSLAMC Research)

On the earnings front, more than 2/3rd of the Nifty companies reported have had inline or above estimated numbers. There is visibility of corporates coming back. (Source: ABSLAMC Research)

Coming to the view:

As we have experienced in the first week of Feb'18, the volatility is back. Market will move due to the tussle between good data points and rate hikes. It will tussle between good micro and weakening yet comforting macro. It will tussle between political continuity and issue based rhetoric. As investors for long term, set your eyes on your goals. Rebalance your portfolios to have right allocation in equities and that too with a large cap tilt. Make volatility your friend by committing more capital on bad days if any. (Source: ABSLAMC Research)

Thank you and Happy investing.

USD: United States Dollar; YTD: Year To Date; FII: Foreign Institutional Investors; DII: Domestic Institutional Investors; WPI: Wholesale Price Index; CPI: Consumer Price Index; GDP: Gross Domestic Product; EPS: Earnings per share; LTCG: Long Term Capital Gains; CSO: Central Statistics Office;





Mr. Maneesh Dangi
Co-CEO Fixed Income

Domestic growth

Most indicators suggested a pickup in the growth in the recent past, however, the momentum in services and passenger vehicle sales has taken the sheen off this recovery. This was evident in the fall of the PMI Composite index - dropping from the highs - as well as the slow pickup in PMI Services. The sharp jump in two wheeler sales aren't much to write home about when you consider the base and the month on month trend. Same is true for passenger vehicle sales. Most of the jump in real indicators is on the back of weak base.

A few indicators are showing meaningful uptick even after adjusting for the base. The sharpest rise has been in the commercial vehicle sales. This has been driven by regulatory restrictions on older vehicles as well as the GST related investments in the freight sector. The jump in tractor sales is also notable and suggests the progress being made in the mechanization of the agri sector.

The rise in industrial production was fastest in past 8 quarters. The base wasn't a weak one except in few segments such as cement this time, so the turnaround is all the more remarkable. The base gets even more favourable from here on so the headline data could improve even further. Consumer nondurables, Infra/Construction (mostly cement) and capital goods have done the best to prop up the headline. Energy consumption (diesel, petrol) has picked up through the year and is around long term average levels on the back of a very good jump in the previous year. Foreign tourist arrivals and steel consumption has also maintained the rising momentum in the recent months. Railway freight has picked up even as port cargo traffic growth languishes around the long term average level. Even though import and export growth sequentially slowed in Dec, the moving average is at elevated levels.

The budget provided details on the expected expansion of fiscal deficit. However for FY18, the increase in deficit merely covers the revenue shortfall and therefore shouldn't be expected to fortify growth. We expect RBI to revise the FY18 growth expectations as well. The future targets of deficit and the pickup in revenue expenditure for FY19 does suggest scope for consumption growth to stay at elevated levels.

Inflation-

Inflation at 5.21 was in line with expectations of the market. The reason of higher print was due to base effect and veggie prices. Core inflation remained steady at 4.25 levels. We expect the cut in GST rates to translate into lower core inflation but that would take some time to seep through. That however would be more than counterbalanced by indirect effects of inflation as a result of higher commodity prices primarily crude prices. Given this context, we expect core inflation ex of HRA to be around these levels. In the budget the finance minister announced for higher and more effective MSP prices for Kharif crops. On the face of it this would have a direct 20-25 bps impact on headline inflation. The actual impact of this would be however dependent on the actual follow up and implementation of this program. Veggie prices have cooled off in recent weeks and this means that the reading for inflation in this quarter would be sub 5 range. (Source: RBI, MOSPI)

External trade-

Trade deficit for December came @ US\$14.80bn on account of larger moderation in export after November. However, there was a bit of base in play in all numbers on account of demonetisation. Just to give context, last year in Dec, exports came at USD 24bn (from USD 20bn in Nov 2016) while imports were higher only by US\$1.4 bn in Dec 2017 (m-m). Within exports components were largely stable m-m barring Gems and Jewelry and marine products, which saw deceleration. In volume terms our sense is that we would have de-grown in December. Imports including NONG continued the momentum, accelerating in both volume and price terms. Within NONG, capital goods imports came @USD 5.50 bn, which is a healthy number. Electronic imports are stabilising at US\$4.5bn per month now and show no signs of cooling. At this run-rate we will import 52-55bn for the year. Our custom consumption index came @USD 6bn (flat from last month number of USD 5.9). Jewellery continues to be on upward march as remonetisation is in progress. Because of base effects their growth numbers will look very good over next two months and trade deficit numbers may look bad. To sum up volume growth in exports would have been close to zero and in imports would be more like 4%. At this run rate we shall close FY 2018 with CAD @2% of GDP. Trade deficit for Q3 FY18 is likely to be USD 43bn against USD 35bn in Q3 FY17 and USD 32bn last quarter. (22% higher). This number could be a big damper for GVA for this year. We started this year @1.45% of CAD estimates and now closing near to 2%. Need to be watchful here after 2013 experience. (Source: CEIC)

Other developments-

The Budget was the big event. Markets were keenly awaiting the Fiscal Deficit, gross borrowing and the assumptions of revenue and expenditure in the budget document. The fiscal deficit at 3.3% of GDP was higher than consensus of 3.2, but, gross borrowing at 6.06 trillion was slightly lower than expectation. However bond markets reacted negatively due to two things 1) The inflationary impact of MSP increase 2) Skepticism on revenue numbers primarily taking GST revenues as overestimation. On the MSP front we have outlined above that we expect the direct impact to be 20-25 bps, though more detailed analysis and further details from the Govt are awaited. On the revenue front the numbers on non-tax revenue and direct tax are fairly conservative and easily achievable and we can have some positive surprise on that front. On GST we agree that the figures are slightly on the optimistic side; however, the gap would be lower than what most analysts think. The costs of the national healthcare schemes are not fully accounted for but given the late schedule of implementation (in Oct in all probability) and lack of details, the skepticism over it might be stretched.

Global macro data continued to be good, cementing the good growth outlook. The goldilocks appletart however got a bit wobbly as there was some evidence of inflation particularly from wage growth data in US. This has pushed yields higher for sovereign bonds primarily in US. Dollar weakness story continued as DXY firmly settled below 90. Equity markets continued to be in upswing for the month of January. However as we write, we are witnessing good sell off in last couple of days, which almost wiped out all the gains made by equity markets in January. (Source: RBI, Bloomberg)

RBI Monetary Policy -

RBI's February monetary policy review was largely in line with market expectations, with no change in policy rates. While there was a hawkish bias in the policy, it was within market's tolerance zone. However, RBI appeared sanguine about the rise in bond yields and in the post policy press conference, it attributed the rise in bond yields to multiple fundamental factors, and pointed to the exuberance in equity market as an indication that liquidity is not the key reason for the high yields. We note that the tone of policy was hawkish and both the two changes in MPC voting were in same direction, with Dr. Dholakia voting for status quo (compared to 25bp cut in December) and Dr. Patra voting for a 25bp rate hike (no change in December). However, MPC appears to be in no hurry to raise rate and will wait for more data. Market was fearful ahead of the policy given the uptick in inflation amidst potentially inflationary elements in Budget, and there was relief in the market on continuation of neutral stance.

Portfolio positioning-

Last month we saw the continuation of bond rout in India as risk appetite of markets fell sharply. We have maintained a conservative stance in portfolio in light of this. Though there are upside risks to inflation in light of crude prices spike and MSP declaration in budget, but they seem to be mitigated by very comfortable valuation particularly in G-Secs and very near end corporate bonds (till 2yrs). Lower risk appetites in market would mean however that volatility remains a part of the market. Given this we remain tentative in our portfolios and ready to react to various threats and opportunities as they evolve.



The Union Budget 2018 - Analysed



HNI



- A tax relief for buyers and sellers of property, by allowing it to be valued at up to 5% below the circle rates for calculation of stamp duty and capital-gains tax.
- The proposal to revamp the gold monetisation scheme will enable it to open a hassle-free gold deposit account.
- The proposal to introduce additional measures to boost investments through alternative investment funds in India.



- Long-term capital gains above Rs 1 lakh from the sale of the equity/equity-oriented mutual funds will be taxed at 10% without indexation.
- A dividend distribution tax of 10% to be levied on equity-oriented funds.
- The current education cess of 3% on the corporate tax will be replaced by a 'health and education' cess of 4%.
- An increase in the customs duty on imitation jewellery, diamonds, precious stones, and smart watches/wearable devices; mobile phones, parts and accessories; parts of LCD/LED/OLED TVs; specified parts/accessories of motor vehicles, motor cars and motor cycles.

How to beat the Budget

- Long-term capital gains up to January 31, 2018, would be grandfathered. Hence, it will not have a retrospective effect.
- The Department of the Investment and Public Asset management (DIPAM) will come up with more ETF offers, including a debt ETF that would serve as a new investment avenue.



SME owner

- The reduction in the corporate tax rate to 25% is extended to companies with a turnover of up to ₹ 250 crore in fiscal 2017.
- The MSME sector is allocated ₹ 3,794 crore for providing credit support, capital and interest subsidy, and innovation.
- PSU banks and corporates are to be onboarded on the Trade Electronic Receivable Discounting System (TReDS) platform and link it with the GSTN. The online loan-sanctioning facility for MSMEs will be revamped to enable banks to take prompt decisions.
- The target for lending under the MUDRA is set at ₹ 3 lakh crore for fiscal 2019. The government has proposed to review the refinancing and eligibility criteria set by MUDRA for better refinancing of NBFCs.
- A group in the Ministry of Finance is examining the policy and development measures required for promoting growth of fintech companies, which will help in MSME growth.
- In addition to liberalising the defence sector by allowing private investments and foreign direct investments in defence production, the government will take measures to develop two industrial production corridors in the country. It will also bring out a defence production policy in 2018 to promote production by the public, private and MSME sectors.

- The current education cess of 3% on the corporate tax will be replaced by a 'health and education' cess of 4%.

- Almost 99% of companies filing tax returns would be benefited from the lower tax rate of 25%. This will improve the profitability, free up cash and lead to higher investible surplus, thereby aiding more job creation.
- Job creation (combined with easier availability of loans), the government's focus on skill development through the Pradhan Mantri Kaushal Kendra Programme and its move to extend a 12% contribution to the wages of new employees in the Employee Provident Fund (EPF) for three years to all sectors will boost the MSME sector.
- The government has proposed to take additional measures to strengthen the environment for growth of venture capital funds and angel investors. A robust alternative-investment regime will give a boost, especially to start-ups that seek funding.



Young Salaried Professional

- The government will contribute 12% of the wages of new employees in the EPF, for all sectors for the next three years.
- A standard deduction of ₹ 40,000 has been proposed in lieu of the present exemption in respect of transport allowance and reimbursement of miscellaneous medical expenses.
- Women employees' contribution to the EPF reduced to 8% for the first three years of their employment, against the existing rate of 12% or 10% with no change in the employers' contribution, thus increasing their take-home salary.
- The proposal to set up a model aspirational skill centre in every district under the Pradhan Mantri Kaushal Kendra Programme.

- Long-term capital gains above ₹ 1 lakh from the sale of the equity/equity-oriented mutual funds will be taxed at 10% without indexation.
- A dividend distribution tax of 10% to be levied on equity-oriented funds.
- The current education cess of 3% on the corporate tax will be replaced by a 'health and education' cess of 4%.
- An increase in the customs duty on imitation jewellery, diamonds, precious stones, and smart watches/wearable devices; mobile phones, parts and accessories; parts of LCD/LED/OLED TVs; specified parts/accessories of motor vehicles, motor cars and motor cycles.

- Take-home pay of new women employees will increase, due to their lower EPF contribution.
- A standard deduction of ₹ 40,000 will bring some relief for the salaried class in terms of lesser hassles of paper work and a slight reduction in taxes for those falling in the lower tax brackets.
- Launch of debt ETF would provide an additional investment avenue to the salaried class.
- Pradhan Mantri Kaushal Kendra Programme will improve the skills of young professionals to make them more employable.
- Further, the budget has proposed to extend the benefit of exemption for withdrawal up to 40% to all national pension system (NPS) subscribers and not only to employees.





Retired Individual



- Exemption of interest income from bank deposits and post offices to be increased from ₹ 10,000 to ₹ 50,000 and TDS shall not be required to be deducted on such income.
- Tax-deduction limit towards health insurance premium/ medical expenditure increased from ₹ 30,000 to ₹ 50,000, under Section 80D.
- Tax-deduction limit towards medical expenditure for critical illnesses increased to ₹ 1,00,000, from ₹ 60,000 for senior citizens and ₹ 80,000 for very senior citizens, under Section 80DDB.
- Extension of the deadline for Pradhan Mantri Vaya Vandana Yojana, which provides an 8% assured return, from March 2018 to March 2020. Also, the existing investment limits have been raised from ₹ 7.5 lakh per senior citizen to ₹ 15 lakh.



- Long-term capital gains above ₹ 1 lakh from the sale of the equity/equity-oriented mutual funds will be taxed at 10% without indexation.
- A dividend distribution tax of 10% to be levied on equity-oriented funds.
- The current education cess of 3% on the corporate tax will be replaced by a 'health and education' cess of 4%.

How to beat the Budget

- The government continued to retain higher focus on social security, health care and tax relief for senior citizens.
- Benefit from the higher investment limits of the Pradhan Mantri Vaya Vandana Yojana, offering a guaranteed 8% annual return until March 2020.



Home maker

- An allocation of ₹5,750 crore to National Rural Livelihood Mission for fiscal 2019 to support self-help groups of women.
- The launch of Ayushman Bharat National Health Protection Scheme, providing a coverage of up to ₹ 5,00,000 per family for over 10 crore underprivileged families.
- The target of ₹ 3 lakh crore for lending under MUDRA for fiscal 2019, providing loans to small/micro enterprises within the rural population.
- The proposal to increase the target of free LPC connections from five crore to eight crore, benefitting poor households.
- Lower custom duty on cashew, from 5% to 2.5%
- An allocation of ₹ 1,200 crore for the National Health Policy, providing comprehensive health care, including for non-communicable diseases and maternal and child health services. These centres will also provide free essential drugs and diagnostic services.
- Gold monetisation scheme will be revamped to enable people to open a hassle-free gold deposit account.

- The increase in custom duties on various household-related items such as edible oil, juices, perfumes, toiletries, cosmetics, silk fabric, furniture, footwear, jewelry, electronics, watches/clocks, toys and candles.
- A social-welfare surcharge of 10%, instead of the education cess and secondary and higher education cess.

- National Rural Livelihood Mission to provide support to self-help groups of women.
- Higher outlay of loans to self-help groups to assist women in setting up entrepreneurial ventures.
- Under MUDRA, 76% of loan accounts are of women. The government has set a lending target of ₹ 3 lakh under MUDRA for fiscal 2019.

Source : Based on the budget speech by the finance minister - Mr. Arun Jaitley on 1 Feb, 2018.

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Cash Plus	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Floating Rate Fund - Short Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Growth			
Aditya Birla Sun Life Cash Manager	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment)			
		Growth			
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
		Growth			
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
		Growth			
Aditya Birla Sun Life Enhanced Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.
	Direct Plan	Growth			
Aditya Birla Sun Life Short Term Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth			
Aditya Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil. (w.e.f June 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Treasury Optimizer Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan	Dividend (Payout / Reinvestment /Sweep) Growth			
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil (w.e.f. May 27, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f. October 10, 2016)
		Monthly Dividend (Payout / Reinvestment /Sweep)			
	Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth Dividend (Payout / Reinvestment /Sweep)			
Aditya Birla Sun Life Income Plus	Regular Plan	Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Constant Maturity 10 Year Gilt Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep)	Growth	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Weekly Dividend Option (Payout & Reinvestment Facility)* Monthly Dividend Option (Payout & Reinvestment Facility)*	Growth	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Gilt Plus - PF Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep)	Growth	₹ 1,000/-	Nil
	Direct Plan	Growth (Quarterly Gain / Annual Gain)			
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			

@ Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

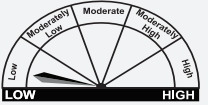




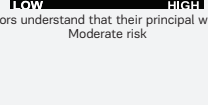






*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. *Every Tuesday of the week and next business day in case that day is a non-business day.



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Cash Plus (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days only 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Floating Rate Fund - Short Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 91 days only 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Cash Manager (An Open ended Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of very short maturities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Savings Fund (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Enhanced Arbitrage Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Short Term Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Short Term Opportunities Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short to medium term investments in debt and money market instruments with short to medium term maturities across the credit spectrum within the investment grade 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Treasury Optimizer Plan (An Open ended Short Term Income Scheme)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market securities with relatively low levels of interest rate risk 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Medium Term Plan (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Corporate Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over short term investments in actively managed portfolio of high quality debt and money market instruments including government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Income Plus (An Open ended Income Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments in a combination of debt and money market instruments including government securities of varying maturities 	<p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Constant Maturity 10 Year Gilt Fund (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> credit risk-free returns based on their own view on interest rate scenario over short to medium term investments in a portfolio of Central Government securities of around 10 year average maturity. 	<p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (An Open-ended Income Scheme)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	<p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Gilt Plus - PF Plan (An Open ended Government Securities Scheme)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life MIP II - Savings 5 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep)	• Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment	₹ 1,000/-	For redemption / switchout of units within 730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 730 days from the date of allotment: Nil (w.e.f May 27,2017)
	Direct Plan	Monthly Payment Growth			
Aditya Birla Sun Life MIP	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	• Choice of Option within Monthly Dividend : Dividend Reinvestment • Choice of Option within Monthly Payment Plan : Instant	₹ 1,000/-	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment:Nil (w.e.f May 27,2017)
	Direct Plan	Monthly Payment (Instant / Deferred) Growth			
Aditya Birla Sun Life Monthly Income	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option within Monthly Dividend : Dividend Reinvestment • Choice of Plan within Quarterly Dividend : Dividend Reinvestment	₹ 1,000/-	For redemption / switchout of units within 180 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 180 days from the date of allotment: Nil (w.e.f May 27,2017)
	Direct Plan	Quarterly Dividend (Payout/Reinvestment/Sweep) Growth			
Aditya Birla Sun Life MIP II - Wealth 25 Plan	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep)	• Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Savings Fund	Regular Plan	Dividend (Payout)	N.A as the scheme does not accept fresh subscriptions / Switch-in		Nil
	Direct Plan	Growth Bonus			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

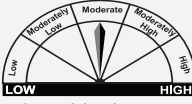


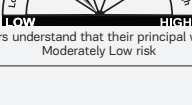
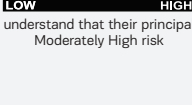




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WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan	Dividend (Payout, Reinvestment & Sweep)	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch out of units after 365 days from the date of allotment: Nil. (w.e.f. May 27, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan	Dividend (Payout/ Reinvestment)	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan	Growth			
Aditya Birla Sun Life Balanced '95 Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Top 100 Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/ switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MIP II - Savings 5 Plan (An Open ended Income Scheme) Monthly income is not assured and is subject to availability of distributable surplus.	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [0-10%] 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life MIP (An Open ended Income Scheme) Monthly income is not assured and is subject to availability of distributable surplus.	<ul style="list-style-type: none"> regular income with capital growth over medium to long term. investments in debt and money market instruments as well as equity and equity related securities [upto 15%] 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Monthly Income (An Open ended Income Scheme) Monthly income is not assured and is subject to availability of distributable surplus.	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [upto 15%] 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life MIP II - Wealth 25 Plan (An Open ended Income Scheme) Monthly income is not assured and is subject to availability of distributable surplus.	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [20-30%] 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An Open Ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Savings Fund (An Open ended Equity Linked Savings Scheme (ELSS) with a lock-in of 3 years)	<ul style="list-style-type: none"> Investment in equity linked savings scheme (lock in period of 3 years) which aims to provide medium to long term capital appreciation along with income tax rebate Investment predominantly in equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 25, 26, 29 & 30 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium / long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and exposure to derivative instruments (long call options) 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Emerging Leaders Fund - Series 3,4,6 & 7 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities predominantly in small & midcap companies. 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Focused Equity Fund-Series 5 to Series 6 (A Close ended Equity Scheme investing in Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2013)	<ul style="list-style-type: none"> long term capital growth investments in equity securities specified as Eligible Securities as per Rajiv Gandhi Equity Savings Scheme, 2013, as amended from time to time 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Dual Advantage Fund - Series I (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> Income and capital appreciation Investments primarily in Debt and Money market instruments for regular returns & Equity and equity related instruments for capital appreciation 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 1 & 2 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> Income and capital appreciation Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Advantage Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth (Growth with Triggered Facility)			
Aditya Birla Sun Life Small & Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/ Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan	Dividend (Payout & Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan	Dividend (Payout/ Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Dividend Yield Plus	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Special Situations Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life India Reforms Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life New Millennium Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life India Opportunities Fund	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/ Reinvestment/Sweep)	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Global Commodities Fund	Regular Plan	Dividend (Payout/ Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Gold Fund	Regular Plan	N/A	N/A	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
	Direct Plan				
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.
**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
Aditya Birla Sun Life Equity Savings Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>	
Aditya Birla Sun Life Balanced Advantage Fund (An Open ended Asset Allocation Scheme)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 		
Aditya Birla Sun Life Balanced '95 Fund (An Open ended Balanced Scheme)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 		
Aditya Birla Sun Life Index Fund (An Open ended Index Linked Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 and / or in exchange traded derivatives on the Nifty 50 to generate comparable returns, subject to tracking errors. 		
Aditya Birla Sun Life Frontline Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, S&P BSE 200 		
Aditya Birla Sun Life Top 100 Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of top 100 companies as measured by market capitalisation 		
Aditya Birla Sun Life Equity Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 		
Aditya Birla Sun Life Advantage Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 		
Aditya Birla Sun Life MNC Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 		
Aditya Birla Sun Life Midcap Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments primarily in mid cap stocks 		
Aditya Birla Sun Life Small & Midcap Fund (An Open ended Small and Mid Cap Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities of companies considered to be small and midcap. 		
Aditya Birla Sun Life Pure Value Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. 	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life Manufacturing Equity Fund (An Open ended Manufacturing Sector Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector. 		
Aditya Birla Sun Life Banking and Financial Services Fund (An Open ended Banking & Financial Services Sector Scheme)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services 		
Aditya Birla Sun Life Dividend Yield Plus (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield 		 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Special Situations Fund (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following investment strategy that would take advantage of Special Situations like buy backs, open offers, demerger etc. & contrarian investment style. 		
Aditya Birla Sun Life India Reforms Fund (An Open ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies expected to benefit from the economic reforms, PSU divestment and increased government spending 		
Aditya Birla Sun Life Infrastructure Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India 		
Aditya Birla Sun Life New Millennium Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities with a focus on investing in IT, media, telecom related and other technology enabled companies 		
Aditya Birla Sun Life India GenNext Fund (An Open ended Growth scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 		
Aditya Birla Sun Life India Opportunities Fund (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that seek to leverage India's competitive advantages in global outsourcing theme. 		
Aditya Birla Sun Life International Equity Fund-Plan A (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets 		
Aditya Birla Sun Life International Equity Fund-Plan B (An Open ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 		
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An Open ended Growth Scheme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 		
Aditya Birla Sun Life Global Commodities Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in units of global mutual funds which invest in commodity related securities 		
Aditya Birla Sun Life Global Real Estate Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector 		
Aditya Birla Sun Life Gold ETF (An Open ended Gold Exchange Traded Fund)	<ul style="list-style-type: none"> returns that are in line with the performance of gold over long term, subject to tracking errors. investments in physical gold of 99.5% purity (fineness) 		
Aditya Birla Sun Life Gold Fund (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (BSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. BSL GETF invests in physical gold of 99.5% purity (fineness) 		
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity and debt funds 	 <p>Investors understand that their principal will be at Moderately High risk</p>	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan (An Open ended Fund of Funds Scheme)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in equity funds) 		

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



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Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Superior tax efficient returns compared to Savings Account and FDs

Principles

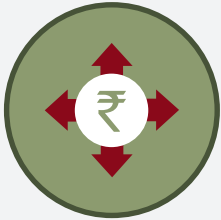
- High Capital safety.

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus:

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Superior tax efficient growth compared to Savings Accounts and FDs

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus:

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus:

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide superior tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus:

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you superior tax efficient returns compared to Bank accounts and FDs

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for:

a. 1 day to 3 months **b.** 3 to 6 months **c.** 6 months to 1 year **d.** 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Cash Plus

An Open-Ended Liquid Scheme



Savings Solutions

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Investment Objective

An Open-ended liquid scheme with the objective to provide reasonable returns at a high level of safety and liquidity through judicious investments in high quality debt and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Total Experience:	9 years & 11 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open-ended Liquid Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	446.1462
Dividend:	163.6940
Institutional Plan	
Growth:	457.8380
Dividend:	108.0230
Weekly Dividend:	108.1071
Regular Plan[§]	
Growth:	274.9278
Daily Dividend:	100.1950
Weekly Dividend:	100.2612
Dividend:	115.0263
Direct Plan[§]	
Growth:	275.9575
Daily Dividend:	100.1950
Weekly Dividend:	100.2616
Dividend:	149.8243

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Cash Plus has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 38453.76 Crores

AUM as on last day: ₹ 34690.97 Crores

(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 0.11 years

Average Maturity: 0.11 years

Yield to Maturity: 6.67%

Expense Ratio

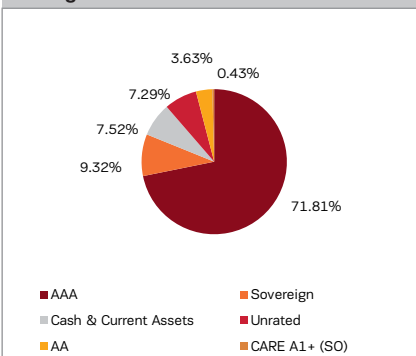
Regular 0.17

Direct 0.09

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Axis Bank Limited	8.29%	CRISIL A1+,ICRA A1+
Government of India	7.84%	SOV
Vedanta Limited	7.20%	CRISIL A1+
ICICI Bank Limited	4.07%	CARE AAA,ICRA A1+
JSW Steel Limited	3.91%	CARE A1+
Steel Authority of India Limited	3.89%	CARE A1+
Housing Development Finance Corporation Limited	3.73%	CRISIL AAA,ICRA A1+
Kotak Mahindra Bank Limited	3.58%	CRISIL A1+
LIC Housing Finance Limited	3.28%	CARE AAA,CRISIL A1+,CRISIL AAA
National Bank For Agriculture and Rural Development	2.87%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on January 31, 2018: ₹ 446.1462

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Cash Plus	6.65	7.52	8.08	7.51
Value of Std Investment of ₹ 10,000	10665	12435	14749	44615
Benchmark - CRISIL Liquid Fund Index	6.68	7.39	8.10	N/A
Value of Std Investment of ₹ 10,000	10668	12391	14761	N/A
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.65	6.97	7.05	6.67
Value of Std Investment of ₹ 10,000	10565	12246	14058	37906

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 38. Total Schemes managed by Ms. Sunaina Da Cunha is 7. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. [§]These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (6.6) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Floating Rate Fund - Short Term Plan



Savings Solutions

An Open-ended Income Scheme

What is it?

A fund that provides the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Investment Objective

The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	April 01, 2017
Total Experience:	9 years & 1 year
Date of Allotment:	June 05, 2003
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	281.3646
Daily Dividend:	100.0150
Weekly Dividend:	103.7828
Regular Plan^s	
Growth:	228.3180
Daily Dividend:	100.0200
Weekly Dividend:	100.1125
Direct Plan^s	
Growth:	229.1722
Daily Dividend:	100.0200
Weekly Dividend:	100.1131

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund - Short Term Plan has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 11627.04 Crores
AUM as on last day:	₹ 12894.76 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

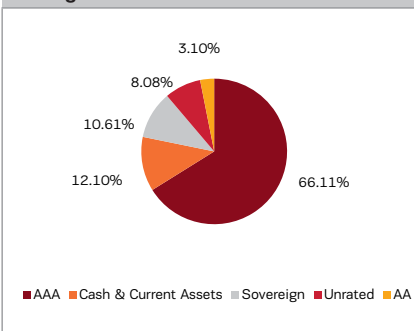
Other Parameter

Modified Duration:	0.09 years
Average Maturity:	0.09 years
Yield to Maturity:	6.67%
Expense Ratio	
Regular	0.32
Direct	0.20

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	10.61%	SOV
Vedanta Limited	9.27%	CRISIL A1+
Axis Bank Limited	9.23%	CRISIL A1+, CRISIL UNRATED, ICRA A1+
PNB Housing Finance Limited	4.61%	CRISIL A1+
ICICI Bank Limited	4.42%	ICRA A1+
Godrej Properties Limited	4.17%	CRISIL A1+
Indiabulls Real Estate Limited	3.07%	CARE A1+
Bahadur Chand Investments Pvt Limited	2.79%	ICRA A1+
Tata Motors Finance Limited	2.47%	CRISIL AA, ICRA A1+
National Bank For Agriculture and Rural Development	2.36%	CRISIL A1+, ICRA A1+

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on January 31, 2018: ₹ 281.3646

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund - Short Term Plan	6.72	7.56	8.16	7.31
Value of Std Investment of ₹ 10,000	10672	12447	14808	28136
Benchmark - CRISIL Liquid Fund Index	6.68	7.39	8.10	6.86
Value of Std Investment of ₹ 10,000	10668	12391	14761	26473
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.65	6.97	7.05	5.91
Value of Std Investment of ₹ 10,000	10565	12246	14058	23219

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 38. Total Schemes managed by Mr. Mohit Sharma is 27. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Cash Manager

An Open-ended Income Scheme



Savings Solutions

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

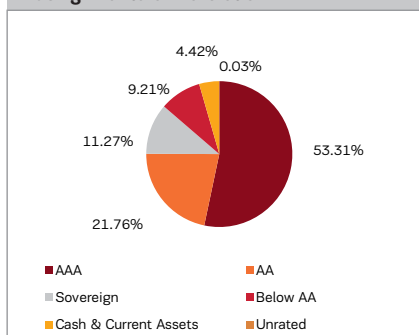
Investment Objective

An Open ended Income scheme with the objective to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of very short maturities with a view to provide reasonable returns.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	April 01, 2017
Total Experience:	9 years & 1 year
Date of Allotment:	
Retail Plan:	May 14, 1998
Institutional Plan:	September 27, 2004
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)[^]	
Regular Plan[§]	
Growth:	411.9970
Daily Dividend:	100.4083
Weekly Dividend:	100.3673
Institutional Plan	
Growth:	288.8679
Daily Dividend:	100.1626
Weekly Dividend:	100.3674
Direct Plan[§]	
Growth:	429.6291
Daily Dividend:	100.2162
Weekly Dividend:	100.3720
[^] The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Cash Manager has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 9323.14 Crores
AUM as on last day:	₹ 8922.11 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	0.67 years
Average Maturity:	0.75 years
Yield to Maturity:	7.75%
Expense Ratio	
Regular	1.04
Direct	0.09

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	9.21%	CRISIL A1+, CRISIL AAA, IND AAA
State Government Securities	7.37%	SOV
Tata Power Company Limited	5.87%	ICRA AA-
Reliance Jio Infocomm Limited	5.79%	CRISIL AAA
ONGC Petro Additions Limited	5.48%	CARE AAA(SO), ICRA AAA(SO)
Tata Capital Financial Services Limited	4.99%	CRISIL AA+, ICRA AA+
Housing Development Finance Corporation Limited	4.58%	CRISIL AAA, ICRA A1+
Power Finance Corporation Limited	4.38%	CRISIL AAA
Government of India	3.90%	SOV
Shriram Transport Finance Company Limited	3.66%	CRISIL AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 411.9970

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Cash Manager	6.03	7.52	8.08	7.44
Value of Std Investment of ₹ 10,000	10603	12435	14754	41200
Benchmark - CRISIL Short Term Bond Fund Index	5.38	7.88	8.53	N/A
Value of Std Investment of ₹ 10,000	10538	12562	15062	N/A
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.65	6.97	7.05	6.57
Value of Std Investment of ₹ 10,000	10565	12246	14058	35089

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 38. Total Schemes managed by Mr. Mohit Sharma is 27. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since April 01, 2017 (0.8) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Savings Fund

An Open-ended Short Term Income Scheme



Savings Solutions

What is it?

A fund that aims to provide the convenience of a savings account with the opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits.)

Investment Objective

The primary objective of the schemes is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Total Experience:	9 years & 11 years
Date of Allotment:	
Retail Plan:	November 27, 2001
Institutional Plan:	April 16, 2003
Type of Scheme:	An Open-ended Short Term Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	326.2349
Daily Dividend:	100.1880
Weekly Dividend:	100.1973
Regular Plan*	
Growth:	337.1533
Daily Dividend:	100.2490
Weekly Dividend:	100.1973
Direct Plan*	
Growth:	339.0785
Daily Dividend:	100.1929
Weekly Dividend:	100.1979

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 19430.50 Crores
AUM as on last day: ₹ 19275.43 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 0.75 years

Average Maturity: 0.83 years

Yield to Maturity: 7.84%

Expense Ratio

Regular 0.20

Direct 0.09

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

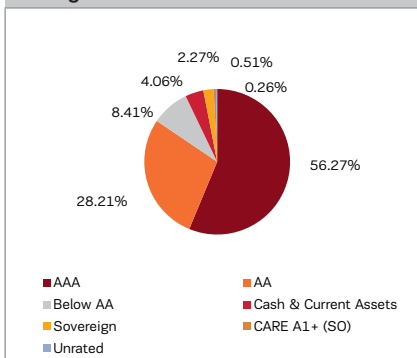
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	9.68%	CARE AAA, CRISIL A1+, CRISIL AAA
National Bank For Agriculture and Rural Development	8.09%	CRISIL AAA, IND AAA
Shriram Transport Finance Company Limited	6.73%	CRISIL AA+, IND AA+
Tata Power Company Limited	6.73%	ICRA AA-
Housing Development Finance Corporation Limited	4.07%	CRISIL AAA, ICRA A1+
Vodafone Mobile Services Limited	3.74%	IND AA+
Reliance Jio Infocomm Limited	3.71%	CRISIL AAA, CRISIL AAA (SO)
Dewan Housing Finance Corporation Limited	3.24%	CARE AAA
Tata Motors Limited	2.89%	CARE AA+
Axis Bank Limited	2.66%	CRISIL A1+, ICRA A1+

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on January 31, 2018: ₹ 326.2349

Inception - Nov 27, 2001	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	6.72	8.33	8.77	7.58
Value of Std Investment of ₹ 10,000	10672	12718	15230	32623
Benchmark - CRISIL Short Term Bond Fund Index	5.38	7.88	8.53	N/A
Value of Std Investment of ₹ 10,000	10538	12562	15062	N/A
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.65	6.97	7.05	5.99
Value of Std Investment of ₹ 10,000	10565	12246	14058	25651

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 38. Total Schemes managed by Ms. Sunaina Da Cunha is 7. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (6.6) years & (3.6) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.





What is it?

A fund that aims to generate income by investing substantially into floating rate debt/ money market instruments.

Investment Objective

The primary objective of the schemes is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The schemes may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	April 01, 2017
Total Experience:	9 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)[^]	
Retail Plan	
Growth:	303.5103
Weekly Dividend:	100.3360
Regular Plan^s	
Growth:	209.8466
Daily Dividend:	100.8653
Weekly Dividend:	100.3360
Direct Plan^s	
Growth:	212.2882
Daily Dividend:	100.2719
Weekly Dividend:	100.3369

[^]The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund – Long Term Plan has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index
Monthly Average AUM: ₹ 7343.79 Crores
AUM as on last day: ₹ 7177.11 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** Nil
 **Exit Load is NIL for units issued in Dividend Reinvestment.

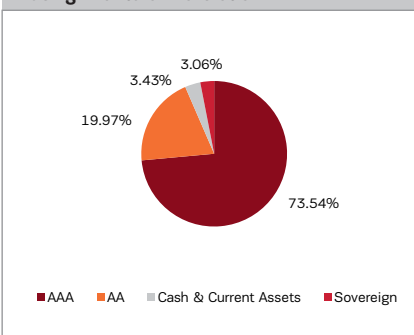
Other Parameter

Modified Duration: 0.70 years
Average Maturity: 0.78 years
Yield to Maturity: 7.61%
Expense Ratio
 Regular 0.40
 Direct 0.05

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Shriram Transport Finance Company Limited	9.50%	CRISIL AA+,IND AA+
Power Finance Corporation Limited	9.15%	CRISIL AAA
National Bank For Agriculture and Rural Development	8.83%	CRISIL AAA,IND AAA
ICICI Bank Limited	5.81%	ICRA A1+
Rural Electrification Corporation Limited	5.54%	CRISIL AAA
Axis Bank Limited	5.19%	CRISIL A1+,ICRA A1+
Housing Development Finance Corporation Limited	3.73%	CRISIL AAA
Reliance Jio Infocomm Limited	3.28%	CRISIL AAA
Housing & Urban Development Corporation Limited	3.07%	CARE A1+,ICRA AAA
Indiabulls Housing Finance Limited	2.98%	CARE AAA

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on January 31, 2018: ₹ 303.5103

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	6.44	8.31	8.77	7.86
Value of Std Investment of ₹ 10,000	10644	12711	15225	30351
Benchmark - CRISIL Liquid Fund Index	6.68	7.39	8.10	6.86
Value of Std Investment of ₹ 10,000	10668	12391	14761	26473
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.65	6.97	7.05	5.91
Value of Std Investment of ₹ 10,000	10565	12246	14058	23219

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 38. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- **The scheme is currently managed by Mr. Kaustubh Gupta since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Enhanced Arbitrage Fund

An Open-ended Equity Scheme



Savings Solutions

What is it?

A fund that aims to generate income by investing in equity and equity related instruments and take advantage of the price differentials or mis-pricing prevailing in a stock or index.

Investment Objective

An Open ended Equity Scheme with an investment objective to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Futures).

Fund Details

Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Total Experience:	7 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An Open-ended Equity Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.7014
Dividend:	10.9162
Direct Plan*	
Growth:	18.1770
Dividend:	11.1185
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 5567.69 Crores
AUM as on last day:	₹ 5866.15 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.32 years
Average Maturity:	0.39 years
Yield to Maturity:	7.42 %
Portfolio Turnover:	11.72
Expense Ratio	
Regular	0.90
Direct	0.30

Dividend

Declared on date	31-Jan-18	26-Dec-17	27-Nov-17
Dividend Yield (Regular Plan)	0.50%	0.32%	0.44%
Dividend (₹) Per Unit	0.0550	0.0345	0.0478
Cum Dividend NAV	10.9162	10.8770	10.8798
Dividend Yield (Direct Plan)	0.49%	0.50%	0.50%
Dividend (₹) Per Unit	0.0550	0.0550	0.0550
Cum Dividend NAV	11.1185	11.0918	11.0957

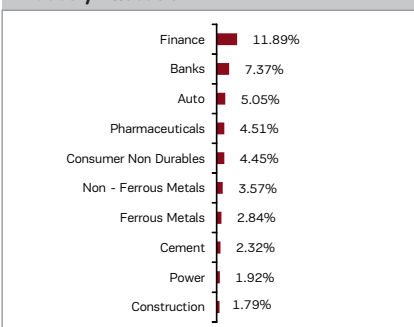
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	9.57%	ICRA A1+ / CRISIL AAA
HDFC Bank Limited	7.11%	UNRATED
IDFC Bank Limited	4.69%	
Steel Authority of India Limited	4.26%	CARE A1+
RBL Bank Limited	2.13%	
ICICI Bank Limited	1.66%	ICRA A1+
L&T Finance Limited	1.66%	CARE A1+
Kotak Mahindra Bank Limited	1.66%	CRISIL A1+
Yes Bank Limited	1.65%	
Shriram Transport Finance Company Limited	0.84%	CRISIL A1+

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 17.7014

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Enhanced Arbitrage Fund	5.90	6.49	7.40	6.92
Value of Std Investment of ₹ 10,000	10590	12079	14295	17701
Benchmark - CRISIL Liquid Fund Index	6.68	7.39	8.10	7.51
Value of Std Investment of ₹ 10,000	10668	12391	14761	18550
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	12.08
Value of Std Investment of ₹ 10,000	13174	12849	19438	26445

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 4. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

• **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (3.1) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Short Term Fund

An Open-ended Income Scheme



Savings Solutions

What is it?

A moderate income scheme that invests in diversified portfolio of debt and money market instruments of short to medium term maturity which can offer superior levels of yields at relatively lower levels of risk.

Investment Objective

An Open-ended income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Total Experience:	9 years & 15 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	65.5328
Dividend:	12.2762
Monthly Dividend:	11.5390
Direct Plan*	
Growth:	65.8886
Dividend:	12.2739
Monthly Dividend:	11.5815
Benchmark:	CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)
Monthly Average AUM:	₹ 19378.81 Crores
AUM as on last day:	₹ 19226.22 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	1.62 years
Average Maturity:	2.00 years
Yield to Maturity:	7.88%
Expense Ratio	
Regular	0.35
Direct	0.22

Dividend

Declared on date	15-Jan-18	15-Dec-17	15-Nov-17
Dividend Yield (Regular Plan)	0.39%	0.37%	0.53%
Dividend (₹) Per Unit	0.0447	0.0434	0.0623
Cum Dividend NAV	11.5853	11.6219	11.6832
Dividend Yield (Direct Plan)	0.39%	0.37%	0.53%
Dividend (₹) Per Unit	0.0449	0.0436	0.0624
Cum Dividend NAV	11.6274	11.6628	11.7227

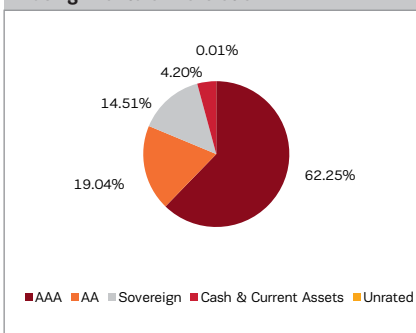
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	10.30%	CRISIL AAA, ICRA A1+
Government of India	8.41%	SOV
Power Finance Corporation Limited	7.09%	CARE AAA, CRISIL AAA
Reliance Jio Infocomm Limited	6.16%	CRISIL AAA
State Government Securities	6.10%	SOV
National Bank For Agriculture and Rural Development	4.41%	CRISIL AAA, IND AAA
ONGC Petro Additions Limited	4.36%	CARE AAA(SO), ICRA AAA(SO)
Shriram Transport Finance Company Limited	3.88%	CRISIL AA+, IND AA+
Rural Electrification Corporation Limited	3.80%	CRISIL AAA
Tata Capital Financial Services Limited	3.67%	CRISIL AA+, ICRA AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 65.5328

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	5.85	8.24	8.88	9.40
Value of Std Investment of ₹ 10,000	10585	12687	15305	65533
Benchmark - CRISIL Short Term Bond Fund Index	5.38	7.88	8.53	N/A
Value of Std Investment of ₹ 10,000	10538	12562	15062	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	N/A
Value of Std Investment of ₹ 10,000	9757	11995	13616	N/A

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 38. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (0.8) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Short Term Opportunities Fund

An Open-ended Income Scheme



Savings Solutions

What is it?

A scheme that focuses on enhancing the portfolio returns by identifying and selectively investing in mispriced credit opportunities in the market.

Investment Objective

An Open ended Income scheme with the objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments with short to medium term maturities and across the credit spectrum within the universe of investment grade rating.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Total Experience:	9 years & 15 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan^s	
Growth:	28.4797
Dividend:	15.8900
Quarterly Dividend:	10.1899
Direct Plan^s	
Growth:	29.3070
Dividend:	16.3343
Quarterly Dividend:	10.3993

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013)

Monthly Average AUM: ₹ 5396.64 Crores

AUM as on last day: ₹ 5308.81 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switchout of units after 90 days from the date of allotment: Nil. (w.e.f June 15, 2017)

**Exit Load is NIL for units issued in Dividend Reinvestment.

Modified Duration: 2.09 years

Average Maturity: 2.54 years

Yield to Maturity: 8.15%

Expense Ratio

Regular 1.54

Direct 1.30

Dividend

Declared on date	25-Jan-18	15-Mar-17
Dividend Yield (Regular Plan)	4.83%	4.70%
Dividend (₹) Per Unit	0.8234	0.8089
Cum Dividend NAV	17.0306	17.2053
Dividend Yield (Direct Plan)	4.87%	4.72%
Dividend (₹) Per Unit	0.8523	0.8306
Cum Dividend NAV	17.5134	17.5983

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

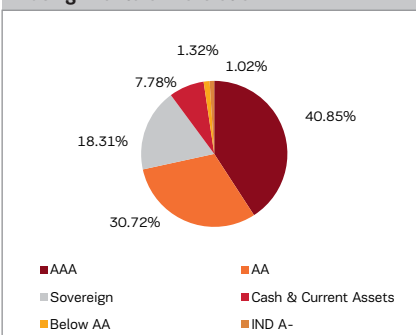
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	10.70%	SOV
State Government Securities	7.61%	SOV
Wadhawan Global Capital Pvt Limited	5.55%	CARE AAA(SO)
Dewan Housing Finance Corporation Limited	4.82%	CARE AAA
ONGC Petro Additions Limited	4.69%	ICRA AAA(SO)
National Bank For Agriculture and Rural Development	4.67%	CRISIL AAA,IND AAA
Indiabulls Housing Finance Limited	4.49%	CARE AAA,CRISIL AAA
Shriram Transport Finance Company Limited	4.33%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	4.23%	ICRA AA
Vedanta Limited	3.38%	CRISIL AA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 28.4797

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Opportunities Fund	4.73	8.02	9.18	7.36
Value of Std Investment of ₹ 10,000	10473	12608	15517	28480
Benchmark - CRISIL AA Short Term Bond Fund Index	7.27	8.92	9.43	8.79
Value of Std Investment of ₹ 10,000	10727	12927	15699	34636
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.65	6.97	7.05	5.90
Value of Std Investment of ₹ 10,000	10565	12246	14058	23294

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 38. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Treasury Optimizer Plan

An Open-ended Short Term Income Scheme



Savings Solutions

What is it?

A fund that aims to provide the convenience of parking your savings with an opportunity to earn higher post-tax returns. (Investors are advised to consult their tax advisor in view of individual nature of tax benefits)

Investment Objective

An Open-ended short term income scheme with the objective to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities with relatively low levels of interest rate risk.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Total Experience:	9 years & 15 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An Open-ended Short Term Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	327.9543
Monthly Dividend:	105.0302
Quarterly Dividend:	106.1385
Regular Plan[§]	
Growth:	218.4693
Monthly Dividend:	105.1671
Quarterly Dividend:	103.5053
Dividend:	147.9579
Direct Plan[§]	
Growth:	221.2770
Monthly Dividend:	106.4112
Quarterly Dividend:	104.6128
Dividend:	149.7354

^The Face Value per unit of all the plans/ options under Treasury Optimizer Plan has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 7723.05 Crores
AUM as on last day:	₹ 7644.39 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	2.02 years
Average Maturity:	2.50 years
Yield to Maturity:	7.80%
Expense Ratio	
Regular	0.89
Direct	0.66

Dividend

Declared on date	29-Jan-18	29-Dec-17	24-Nov-17
Dividend Yield (Regular Plan)	0.38%	0.43%	0.44%
Dividend (₹) Per Unit	0.4014	0.4557	0.4727
Cum Dividend NAV	105.7183	106.1762	106.7868
Dividend Yield (Direct Plan)	0.38%	0.43%	0.44%
Dividend (₹) Per Unit	0.4061	0.4609	0.4779
Cum Dividend NAV	106.9671	107.4115	108.0129

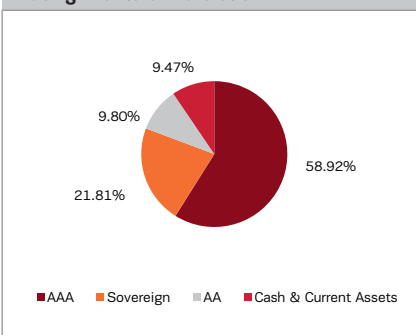
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government Securities	12.42%	SOV
Government of India	9.39%	SOV
Rural Electrification Corporation Limited	6.78%	CRISIL AAA
Power Finance Corporation Limited	5.62%	CARE AAA, CRISIL AAA
Housing Development Finance Corporation Limited	5.41%	CRISIL AAA, ICRA A1+
LIC Housing Finance Limited	5.14%	CARE AAA, CRISIL AAA
National Bank For Agriculture and Rural Development	4.23%	CRISIL AAA, IND AAA
Indiabulls Housing Finance Limited	3.74%	CARE AAA
PNB Housing Finance Limited	3.38%	CARE AAA, IND AAA
ONGC Petro Additions Limited	3.32%	ICRA AAA(SO)

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on January 31, 2018: ₹ 327.9543

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Treasury Optimizer Plan	4.65	8.35	9.47	7.81
Value of Std Investment of ₹ 10,000	10465	12725	15723	32795
Benchmark - CRISIL Short Term Bond Fund Index	5.38	7.88	8.53	7.20
Value of Std Investment of ₹ 10,000	10538	12562	15062	29987
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.65	6.97	7.05	5.95
Value of Std Investment of ₹ 10,000	10565	12246	14058	24912

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 38. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Medium Term Plan

An Open-ended Income Scheme



Savings Solutions

What is it?

An income scheme that aims to optimize returns by identifying mispriced credit opportunities in medium term securities in the market and then selectively investing in them.

Investment Objective

The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unit holders & secondary objective is growth of capital.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	April 01, 2017
Total Experience:	15 years & 11 years
Date of Allotment:	March 25, 2009
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan^s	
Growth:	21.6673
Quarterly Dividend:	10.2650
Half Yearly Dividend:	11.2176
Dividend:	13.7192
Institutional Plan	
Growth:	21.0355
Direct Plan^s	
Growth:	22.3713
Quarterly Dividend:	10.4289
Half Yearly Dividend:	11.5805
Dividend:	14.2209

Benchmark:	CRISIL AA Short Term Bond Fund Index (w.e.f May 27, 2013)
Monthly Average AUM:	₹ 11650.29 Crores
AUM as on last day:	₹ 11552.76 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016.) **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	2.22 years
Average Maturity:	2.70 years
Yield to Maturity:	9.32%
Expense Ratio	
Regular	1.52
Direct	0.76

Dividend

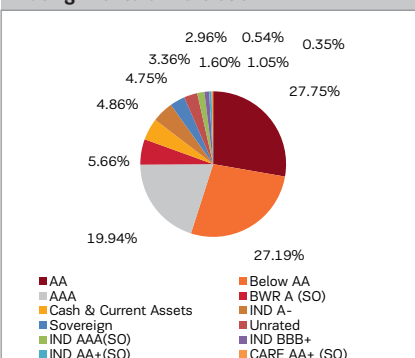
Declared on date	25-Jan-18	24-Mar-17	25-Mar-13
Dividend Yield (Regular Plan)	5.58%	5.36%	7.28%
Dividend (₹) Per Unit	0.8306	0.8089	0.8000
Cum Dividend NAV	14.8728	15.0797	10.9834
Dividend Yield (Direct Plan)	5.58%	5.09%	7.28%
Dividend (₹) Per Unit	0.8595	0.7872	0.8000
Cum Dividend NAV	15.4129	15.4615	10.9909

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Jharkand Road Projects Implementation Company Limited	6.10%	CARE AA(SO),CRISIL AA(SO)
U.P. Power Corporation Limited	5.97%	BWR AA- (SO)
Wadhawan Global Capital Pvt Limited	5.23%	CARE AAA(SO)
Piramal Finance Limited	4.88%	ICRA AA
RKN Retail Pvt Limited	4.75%	IND A-
Housing Development Finance Corporation Limited	4.04%	CRISIL AAA,ICRA A1+
Sprit Textile Pvt Limited	3.89%	BWR A (SO)
Adani Power Limited	3.76%	BWR AA-(SO)
SP Imperial Star Private Limited	3.75%	CARE A,CARE AA+(SO)
Indiabulls Infraestates Ltd	3.23%	CARE AA- (SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 21.6673

Inception - Mar 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	6.26	8.87	9.82	9.12
Value of Std Investment of ₹ 10,000	10626	12910	15976	21667
Benchmark - CRISIL AA Short Term Bond Fund Index	7.27	8.92	9.43	9.53
Value of Std Investment of ₹ 10,000	10727	12927	15699	22396
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	5.73
Value of Std Investment of ₹ 10,000	9757	11995	13616	16384

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 7. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 01, 2017 (0.8) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Corporate Bond Fund

An Open ended Income Scheme



Savings Solutions

What is it?

An income scheme that intends to generate returns by investing in corporate debt securities with short to medium term maturities across the credit curve and would endeavour to take benefit from mispriced credit opportunities.

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	April 01, 2017
Total Experience:	15 years & 11 years
Date of Allotment:	April 17, 2015
Type of Scheme:	An Open ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)²	
Regular Plan\$	
Growth:	12.7301
Dividend:	11.2562
Bonus:	12.7456
Direct Plan\$	
Growth:	13.0629
Dividend:	11.5663
Bonus:	13.0627
Benchmark:	CRISIL AA Short Term Bond Fund Index
Monthly Average AUM:	₹ 5150.48 Crores
AUM as on last day:	₹ 5276.84 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
	Units, upto 15% of the units may be redeemed /
	switchedout without any exit load from the date of
	allotment. Any redemption in excess of the above limit
	shall be subject to the following exit load:
	For redemption / switchout of units within 365 days
	from the date of allotment: 1.00% of applicable NAV. For
	redemption / switchout of units after 365 days from the
	date of allotment: Nil**Exit Load is NIL for units issued in
	Dividend Reinvestment.
Other Parameter	
Modified Duration:	1.91 years
Average Maturity:	2.25 years
Yield to Maturity:	9.62%
Expense Ratio	
Regular	1.84
Direct	0.64

Dividend

Declared on date	22-Dec-17	25-Sep-17	27-Jun-17
Dividend Yield (Regular Plan)	1.45%	1.50%	1.49%
Dividend (₹) Per Unit	0.1661	0.1733	0.1733
Cum Dividend NAV	11.4206	11.5686	11.6097
Dividend Yield (Direct Plan)	1.48%	1.46%	1.46%
Dividend (₹) Per Unit	0.1733	0.1733	0.1733
Cum Dividend NAV	11.7236	11.8332	11.8339

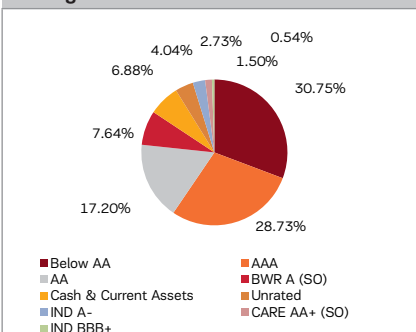
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Sprit Textile Pvt Limited	5.30%	BWR A (SO)
Wadhawan Global Capital Pvt Limited	4.33%	CARE AAA(SO)
U.P. Power Corporation Limited	4.10%	BWR AA- (SO)
SP Imperial Star Private Limited	4.10%	CARE A
Power Finance Corporation Limited	3.77%	CRISIL AAA
JM Financial Products Limited	3.59%	ICRA AA
National Bank For Agriculture and Rural Development	3.40%	CRISIL AAA,IND AAA
Indiabulls Infraestates Ltd	3.30%	CARE AA- (SO)
IL&FS Tamil Nadu Power Company Limited	3.28%	ICRA A+(SO)
Jharkand Road Projects Implementation Company Limited	2.97%	CARE AA(SO), CRISIL AA(SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 12.7301

Inception - Apr 17, 2015	1 Year	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	7.40	9.02
Value of Std Investment of ₹ 10,000	10740	12730
Benchmark - CRISIL AA Short Term Bond Fund Index	7.27	8.83
Value of Std Investment of ₹ 10,000	10727	12669
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.35
Value of Std Investment of ₹ 10,000	9757	11878

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 7. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 1 years but less than 3 years**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Dynamic Bond Fund

An Open-ended Income Scheme



Savings Solutions

What is it?

An income solution that aims to generate optimal returns through active management by capturing positive price and credit spread movements.

Investment Objective

An Open-ended income scheme with the objective to generate optimal returns with high liquidity through active management of the portfolio by investing in high quality debt and money market instruments.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Total Experience:	15 years & 10 years
Date of Allotment:	September 27, 2004
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	29.5685
Monthly Dividend:	10.5554
Quarterly Dividend:	9.9925
Dividend:	11.9828
Direct Plan*	
Growth:	30.4001
Monthly Dividend:	10.7491
Quarterly Dividend:	10.0828
Dividend:	12.2297

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

Monthly Average AUM: ₹ 10047.96 Crores

AUM as on last day: ₹ 9746.16 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.

For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 4.77 years

Average Maturity: 7.51 years

Yield to Maturity: 8.12%

Expense Ratio

Regular 1.46

Direct 0.96

Dividend

Declared on date	29-Jan-18	29-Dec-17	24-Nov-17
Dividend Yield (Regular Plan)	0.40%	0.45%	0.45%
Dividend (₹) Per Unit	0.0426	0.0488	0.0487
Cum Dividend NAV	10.6030	10.7575	10.9211
Dividend Yield (Direct Plan)	0.40%	0.45%	0.45%
Dividend (₹) Per Unit	0.0434	0.0497	0.0495
Cum Dividend NAV	10.7973	10.9499	11.1113

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

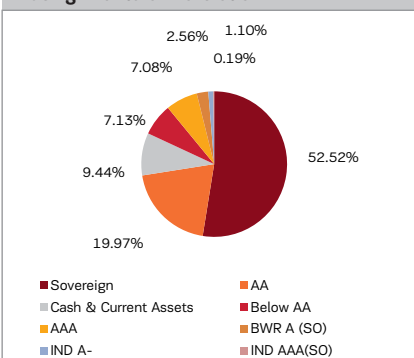
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	52.22%	SOV
Piramal Finance Limited	5.35%	ICRA AA
Indiabulls Housing Finance Limited	4.83%	CRISIL AAA
Tata Motors Finance Limited	4.24%	CRISIL AA
Adani Power Limited	3.68%	BWR AA-(SO)
Shriram Transport Finance Company Limited	3.35%	CRISIL AA+
Sprit Textile Pvt Limited	2.56%	BWR A (SO)
Wadhawan Global Capital Pvt Limited	2.24%	CARE AAA(SO)
JM Financial Credit Solution Limited	1.80%	ICRA AA
Tata Motors Finance Solutions Limited	1.55%	CRISIL AA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 29.5685

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	0.49	6.92	8.58	8.46
Value of Std Investment of ₹ 10,000	10049	12227	15096	29569
Benchmark - CRISIL Short Term Bond Fund Index	5.38	7.88	8.53	7.48
Value of Std Investment of ₹ 10,000	10538	12562	15062	26189
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	5.81
Value of Std Investment of ₹ 10,000	9757	11995	13616	21257

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 8. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Maneesh Dangi & Pranay Sinha since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Income Plus

An Open-ended Income Scheme



Savings Solutions

What is it?

A fund that invests in a combination of bonds and Government securities of varying maturities from time to time with an aim to optimize returns.

Investment Objective

An Open-ended Income Scheme to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details

Fund Manager:	Mr. Pranay Sinha & Mr. Ashish Kela
Managing Fund Since:	April 01, 2017
Total Experience:	10 years & 4 Years
Date of Allotment:	October 21, 1995
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	75.1086
Quarterly Dividend:	12.4437
Dividend:	11.2223
Direct Plan*	
Growth:	77.8576
Quarterly Dividend:	12.9811
Dividend:	11.4899

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details.

Benchmark: CRISIL Composite Bond Fund Index

Monthly Average AUM: ₹ 2353.32 Crores

AUM as on last day: ₹ 2287.55 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 5.20 years

Average Maturity: 7.50 years

Yield to Maturity: 7.62%

Expense Ratio

Regular 1.45

Direct 0.72

Dividend

Declared on date	27-Oct-17
Dividend Yield (Regular Plan)	4.35%
Dividend (₹) Per Unit	0.5273
Cum Dividend NAV	12.1341
Dividend Yield (Direct Plan)	4.37%
Dividend (₹) Per Unit	0.5417
Cum Dividend NAV	12.4065

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

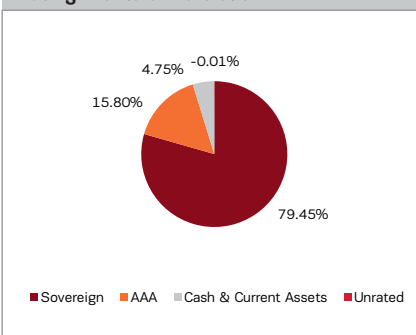
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	77.65%	SOV
LIC Housing Finance Limited	4.34%	CARE AAA
Reliance Ports and Terminals Limited	2.34%	CRISIL AAA
Dewan Housing Finance Corporation Limited	2.17%	CARE AAA
State Government Securities	1.81%	SOV
HDB Financial Services Limited	1.73%	CRISIL AAA
Small Industries Dev Bank of India	1.10%	CARE AAA
Housing Development Finance Corporation Limited	1.09%	CRISIL AAA
National Bank For Agriculture and Rural Development	1.09%	IND AAA
Tata Sons Ltd	0.87%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 75.1086

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Plus	1.06	6.19	7.38	9.47
Value of Std Investment of ₹ 10,000	10106	11978	14280	75109
Benchmark - CRISIL Composite Bond Fund Index	3.17	7.97	8.50	N/A
Value of Std Investment of ₹ 10,000	10317	12593	15038	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	N/A
Value of Std Investment of ₹ 10,000	9757	11995	13616	N/A

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Ashish Kela is 3. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- **The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.





What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Investment Objective

The investment objective of the scheme is to enable investors to invest in Central Government Securities, based on their own view on the interest rate scenario & generate credit risk-free returns.

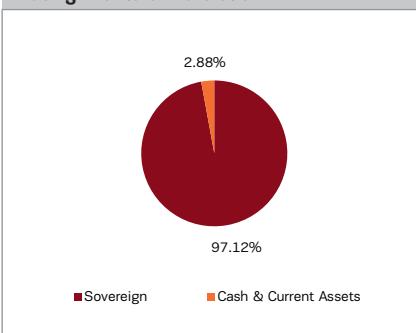
Fund Details

Fund Manager:	Mr. Pranay Sinha & Mr. Ashish Kela
Managing Fund Since:	April 01, 2017
Total Experience:	10 years & 4 Years
Date of Allotment:	October 12, 1999
Type of Scheme:	An Open-ended Government Securities Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	48.8730
Quarterly Dividend:	11.6522
Direct Plan*	
Growth:	49.2541
Quarterly Dividend:	9.9378
Benchmark:	I-Sec LI-BEX
Monthly Average AUM:	₹ 30.59 Crores
AUM as on last day:	₹ 29.86 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	6.72 years
Average Maturity:	9.60 years
Yield to Maturity:	7.53%
Expense Ratio	
Regular	0.47
Direct	0.27

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.17% GOI (MD 08/01/2028)	95.37%	SOV
8.40% GOI (MD 28/07/2024)	1.74%	SOV
Cash & Current Assets	2.88%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 48.8730

Inception - Oct 12, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Constant Maturity 10 Year Gilt Fund	-2.50	5.77	5.93	9.05
Value of Std Investment of ₹ 10,000	9750	11835	13338	48873
Benchmark - I-Sec LIBEX	0.58	7.51	8.63	N/A
Value of Std Investment of ₹ 10,000	10058	12432	15131	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	N/A
Value of Std Investment of ₹ 10,000	9757	11995	13616	N/A

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Ashish Kela is 3. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- **The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Banking & PSU Debt Fund

erstwhile Aditya Birla Sun Life Government Securities Fund - Long Term Plan (w.e.f November 07, 2017)

An open-ended Income Scheme.



Savings Solutions

What is it?

A fund that aims to generate current income consistent with the portfolio invested exclusively in Government Securities.

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India. **The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme's objectives will be achieved.**

Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	June 20, 2014
Total Experience:	9 years
Date of Allotment:	October 28, 1999
Type of Scheme:	An open-ended Income Scheme.
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	50.2863
Weekly Dividend:	10.0273
Monthly Dividend:	12.3401
Direct Plan*	
Growth:	51.6914
Weekly Dividend:	10.5352
Monthly Dividend:	12.7234

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 2347.95 Crores
AUM as on last day: ₹ 2743.29 Crores

(As on last day)
Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	0.50 years
Average Maturity:	0.53 years
Yield to Maturity:	7.51%
Expense Ratio	
Regular	0.70
Direct	0.05

Dividend

Declared on date	29-Jan-18	29-Dec-17
Dividend Yield (Regular Plan)	0.33%	0.37%
Dividend (₹) Per Unit	0.0409	0.0462
Cum Dividend NAV	12.3902	12.4037
Dividend Yield (Direct Plan)	0.33%	0.37%
Dividend (₹) Per Unit	0.0421	0.0475
Cum Dividend NAV	12.7745	12.7813

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

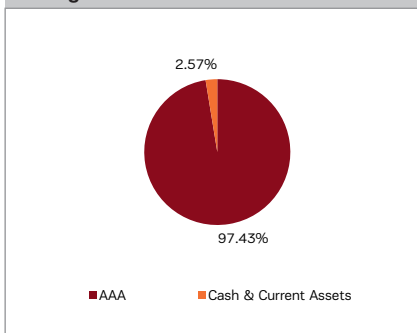
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
LIC Housing Finance Limited	11.05%	CARE AAA, CRISIL AAA
IDFC Bank Limited	10.27%	ICRA AAA
National Bank For Agriculture and Rural Development	9.09%	IND AAA
Housing Development Finance Corporation Limited	8.94%	CRISIL AAA, ICRA A1+
ICICI Bank Limited	8.90%	ICRA A1+
Small Industries Dev Bank of India	8.86%	CARE A1+, CARE AAA
Kotak Mahindra Bank Limited	7.97%	CRISIL A1+
Axis Bank Limited	6.91%	ICRA A1+
IndusInd Bank Limited	6.38%	CRISIL A1+
Housing & Urban Development Corporation Limited	4.46%	CARE A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 50.2863

Inception - Oct 28, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	1.27	6.58	8.09	9.24
Value of Std Investment of ₹ 10,000	10127	12111	14755	50286
Benchmark - CRISIL Short Term Bond Fund Index	5.38	7.88	8.53	N/A
Value of Std Investment of ₹ 10,000	10538	12562	15062	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	N/A
Value of Std Investment of ₹ 10,000	9757	11995	13616	N/A

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 38. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (3.6) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gilt Plus - PF Plan

An Open-ended Government Securities Scheme



Savings Solutions

What is it?

A fund that aims to generate income and capital appreciation by investing exclusively in Government Securities.

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

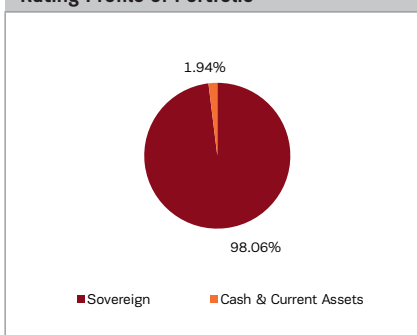
Fund Details

Fund Manager:	Mr. Pranay Sinha & Mr. Ashish Kela
Managing Fund Since:	April 01, 2017
Total Experience:	10 years & 4 Years
Date of Allotment:	October 12, 1999
Type of Scheme:	An Open-ended Government Securities Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	47.5975
Quarterly Dividend:	9.8922
Direct Plan*	
Growth:	48.8106
Quarterly Dividend:	10.0893
Benchmark:	I-Sec LI-BEX
Monthly Average AUM:	₹ 151.76 Crores
AUM as on last day:	₹ 150.48 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 90 days from the date of allotment: 0.50% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	5.59 years
Average Maturity:	7.94 years
Yield to Maturity:	7.59%
Expense Ratio	
Regular	1.39
Direct	0.89

Top Portfolio Holdings

Issuer	% to net Assets	Rating
6.84% GOI (MD 19/12/2022)	39.10%	SOV
6.68% GOI (MD 17/09/2031)	24.34%	SOV
8.83% GOI (MD 25/11/2023)	1.7.65%	SOV
7.17% GOI (MD 08/01/2028)	16.97%	SOV
8.30% GOI (MD 02/07/2040)	0.002%	SOV
Cash & Current Assets	1.94%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 47.5975

Inception - Oct 12, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gilt Plus - PF Plan	2.49	7.75	9.23	8.89
Value of Std Investment of ₹ 10,000	10249	12516	15556	47597
Benchmark - I-Sec LIBEX	0.58	7.51	8.63	N/A
Value of Std Investment of ₹ 10,000	10058	12432	15131	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	N/A
Value of Std Investment of ₹ 10,000	9757	11995	13616	N/A

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Ashish Kela is 3. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (0.8) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme



Savings Solutions

An Open ended Fund of Funds Scheme

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABLAMC process. It is actively managed to capture duration and credit opportunities.

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Shravan Sreenivasula
Managing Fund Since:	December 15, 2014
Total Experience:	14 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An Open ended Fund of Funds Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.0119
Dividend:	14.4301
Direct Plan*	
Growth:	23.5385
Dividend:	14.7462
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 77.03 Crores
AUM as on last day:	₹ 73.58 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Expense Ratio	
Regular	1.11
Direct	0.61

Dividend

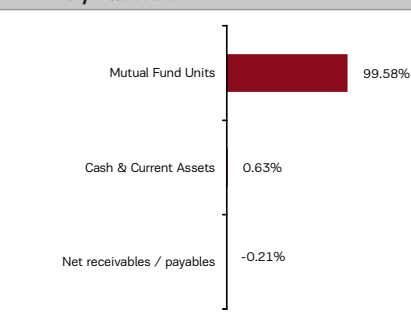
Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla SL MediumTerm Plan -Gr - Direct Plan	26.14%
SBI Dynamic Bond Fund - Direct Plan - Growth	17.42%
Franklin India Short Term Income Pln- Dir- Growth	16.36%
IDFC Dynamic Bond Fund-Direct Plan-Growth	14.87%
Aditya Birla SL Dynamic Bond Fund- Grwth-Dir Plan	13.85%
Aditya Birla SL Corp Bond Fund -Dir Plan - Growth	10.91%
Aditya Birla SL Cash Plus - Growth - Direct Plan	0.03%
Kotak Low Duration Fund- Direct Plan- Grth Opt	0.01%
Cash & Current Assets	0.63%
Net receivables / payables	-0.21%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 23.0119

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	1.43	6.45	7.58	7.80
Value of Std Investment of ₹ 10,000	10143	12068	14411	23012
Benchmark - CRISIL Composite Bond Fund Index	3.17	7.97	8.50	7.59
Value of Std Investment of ₹ 10,000	10317	12593	15038	22520
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	6.41
Value of Std Investment of ₹ 10,000	9757	11995	13616	19933

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers.
These Plan/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Shravan Sreenivasula since December 15, 2014 (3.1) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.





What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Shравan Sreenivasula
Managing Fund Since:	December 15, 2014
Total Experience:	14 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An Open ended Fund of Funds Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.5296
Dividend:	15.9501
Direct Plan*	
Growth:	17.9916
Dividend:	12.2075

Benchmark: 20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold

Monthly Average AUM: ₹ 4.64 Crores
AUM as on last day: (As on last day) ₹ 4.61 Crores

Load Structure (as % of NAV)

Entry Load: Nil
Exit Load:** For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

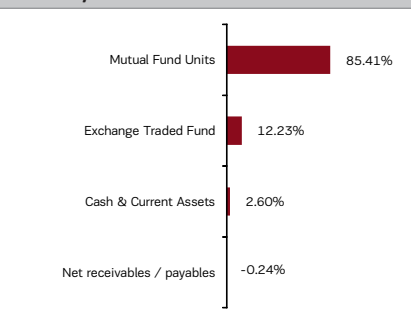
Other Parameter

Expense Ratio	
Regular	1.25
Direct	0.72

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla SL Cash Plus - Growth - Direct Plan	39.91%
Aditya Birla SL MediumTerm Plan -Gr - Direct Plan	18.31%
Franklin India Short Term Income Pln- Dir- Growth	7.18%
Reliance ETF Gold BeES	6.53%
Aditya Birla Sun Life Advantage Fund - Gr - Dir Pl	6.38%
Aditya Birla SL Frontline Eq Fd - Gr - Di Pl	5.72%
Kotak MF Gold ETF	5.70%
MOST Focused Multicap 35-Direct Plan-Growth Option	4.48%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	2.22%
Reliance Pharma Fund-Direct Plan Gr Plan-Grth Opt	1.20%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 17.5296

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	9.55	7.10	8.48	8.69
Value of Std Investment of ₹ 10,000	10955	12290	15025	17530
Benchmark - 20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold	9.83	7.13	8.11	8.46
Value of Std Investment of ₹ 10,000	10983	12299	14774	17287
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	6.88
Value of Std Investment of ₹ 10,000	9757	11995	13616	15661
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	12.03
Value of Std Investment of ₹ 10,000	13174	12849	19438	21492

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Shравan Sreenivasula is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers.
*These Plan/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Shравan Sreenivasula since December 15, 2014 (3.1) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	800000
Market Value of amount Invested	125477	408550	751476	1079623
Scheme Returns (CAGR)	8.67	8.42	8.96	8.87
20% Nifty 50 + 44% CRISIL Liquid Fund index + 24% CRISIL Composite Bond Fund index + 12% INR price of Gold returns# (CAGR)	8.26	8.03	8.25	8.27
CRISIL 10 Year Gilt Index returns## (CAGR)	-2.53	5.47	7.04	7.18
S&P BSE SENSEX returns### (CAGR)	22.13	12.99	12.19	12.08
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Shravan Sreenivasula
Managing Fund Since:	December 15, 2014
Total Experience:	14 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An Open ended Fund of Funds Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.4484
Dividend:	17.4435
Direct Plan*	
Growth:	19.9323
Dividend:	18.0724

Benchmark: 40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold

Monthly Average AUM: ₹ 17.20 Crores

AUM as on last day: ₹ 16.98 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption / switchout of units within

365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Expense Ratio

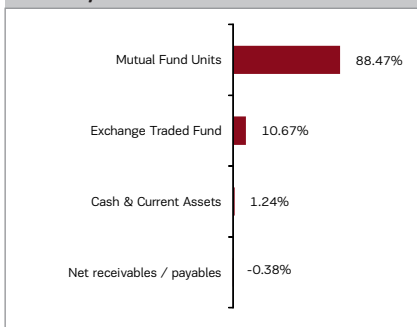
Regular 1.34

Direct 0.81

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla SL Cash Plus - Growth - Direct Plan	26.28%
Aditya Birla SL MediumTerm Plan -Gr - Direct Plan	13.38%
Aditya Birla Sun Life Advantage Fund - Gr - Dir Pl	10.03%
Aditya Birla SL Frontline Eq Fd - Gr - Di Pl	9.01%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	8.79%
Franklin India Short Term Income Pln- Dir- Growth	8.33%
MOST Focused Multicap 35-Direct Plan-Growth Option	7.97%
Reliance ETF Gold BeES	6.29%
Kotak MF Gold ETF	4.38%
SBI Blue Chip Fund-Direct Plan -Growth	2.34%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 19.4484

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	14.26	8.49	10.83	10.38
Value of Std Investment of ₹ 10,000	11426	12776	16725	19448
Benchmark - 40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold	14.41	7.27	9.22	9.04
Value of Std Investment of ₹ 10,000	11441	12350	15545	17910
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	6.88
Value of Std Investment of ₹ 10,000	9757	11995	13616	15661
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	12.03
Value of Std Investment of ₹ 10,000	13174	12849	19438	21492

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Shravan Sreenivasula since December 15, 2014 (3.1) years.**
- **The scheme is in existence for more than 5 years.**

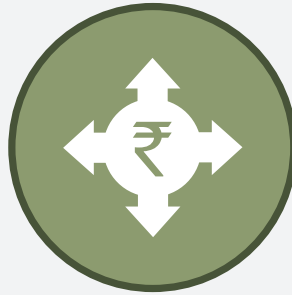
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	800000
Market Value of amount Invested	128309	425217	806485	1179092
Scheme Returns (CAGR)	13.24	11.16	11.80	11.48
40% Nifty 50 + 30% CRISIL Liquid Fund index + 20% CRISIL Composite Bond Fund index + 10% INR price of Gold returns# (CAGR)	11.51	9.42	9.39	9.31
CRISIL 10 Year Gilt Index returns## (CAGR)	-2.53	5.47	7.04	7.18
S&P BSE SENSEX returns### (CAGR)	22.13	12.99	12.19	12.08
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and superior tax efficient growth compared to bank accounts and FDs

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life MIP II -Savings 5 Plan



Regular Income Solutions

An Open-ended Income Scheme

Monthly income is not assured and is subject to availability of distributable surplus

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Investment Objective

An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

Fund Details

Fund Manager:	Ms. Sunaina da Cunha
Managing Fund Since:	March 27, 2017
Total Experience:	11 years
Date of Allotment:	May 22, 2004
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	33.1911
Monthly Dividend:	13.1401
Direct Plan*	
Growth:	34.0700
Monthly Dividend:	13.9507

Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 301.44 Crores
AUM as on last day:	₹ 298.35 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within

730 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 730 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	2.11 years
Average Maturity:	2.36 years
Yield to Maturity:	9.76%
(for Debt Component)	
Portfolio Turnover:	1.96
(for Equity Component)	
Expense Ratio	
Regular	1.86
Direct	0.86

Dividend

Declared on date	29-Jan-18	29-Dec-17	24-Nov-17
Dividend Yield (Regular Plan)	0.51%	0.58%	0.39%
Dividend (₹) Per Unit	0.0671	0.0764	0.0518
Cum Dividend NAV	13.2364	13.2835	13.3651
Dividend Yield (Direct Plan)	0.51%	0.57%	0.39%
Dividend (₹) Per Unit	0.0711	0.0810	0.0548
Cum Dividend NAV	14.0519	14.0900	14.1627

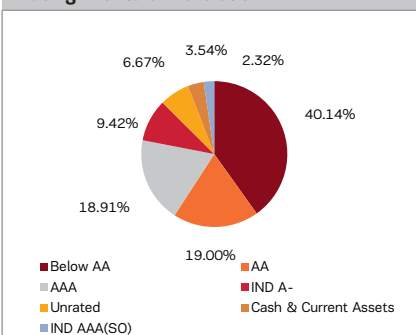
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
SP Imperial Star Private Limited	9.79%	CARE A
RKN Retail Pvt Limited	9.42%	IND A-
IL&FS Tamil Nadu Power Company Limited	8.51%	ICRA A+(SO)
Rural Electrification Corporation Limited	8.22%	CRISIL AAA
Wadhawan Global Capital Pvt Limited	7.33%	CARE AAA(SO)
Sterlite Power Grid Ventures Limited	6.70%	IND A+
Piramal Finance Limited	5.44%	ICRA AA
Adani Power Limited	5.43%	BWR AA-(SO)
S.D. Corporation Pvt Limited	4.97%	CARE AA+(SO)
Hero Realty Limited	4.74%	UNRATED

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 33.1911

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MIP II -Savings 5 Plan	5.22	7.89	9.67	9.15
Value of Std Investment of ₹ 10,000	10522	12565	15868	33191
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.08	8.57	9.72	8.48
Value of Std Investment of ₹ 10,000	10708	12804	15904	30505
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	5.30
Value of Std Investment of ₹ 10,000	9757	11995	13616	20293

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Ms. Sunaina Da Cunha is 7. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers.
- *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Ms. Sunaina Da Cunha since March 27, 2017 (0.8) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life MIP

An Open-ended Income Scheme

Monthly income is not assured and is subject to availability of distributable surplus



Regular Income Solutions

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly distributions to unit holders with the secondary objective being growth of capital. Income may be generated through the receipt of coupon payments, the amortization of the discount on debt instruments, receipt of dividends or the purchase and sale of securities in the underlying portfolio. The schemes will under normal market conditions, invest its net assets primarily in fixed income securities, money market instruments, cash and cash equivalents while at the same time maintaining a small exposure to equity markets. (Monthly income is not assured and is subject to availability of distributable surplus.)

Fund Details

Fund Manager:	Ms. Sunaina da Cunha
Managing Fund Since:	March 27, 2017
Total Experience:	11 years
Date of Allotment:	November 20, 2000
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	45.2981
Monthly Dividend:	11.9984
Direct Plan*	
Growth:	46.7762
Monthly Dividend:	13.4574

Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 93.52 Crores
AUM as on last day:	₹ 92.06 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	4.77 years
Average Maturity:	6.68 years
Yield to Maturity:	8.70%
(for Debt Component)	
Portfolio Turnover:	9.09
(for Equity Component)	
Expense Ratio	
Regular	2.19
Direct	1.19

Dividend

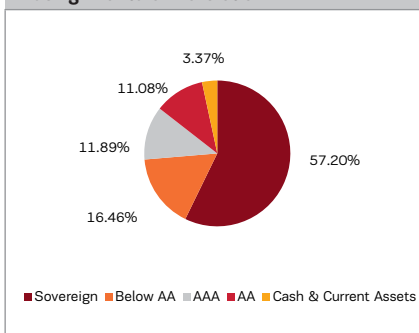
Declared on date	29-Jan-18	29-Dec-17	24-Nov-17
Dividend Yield (Regular Plan)	0.46%	0.53%	0.39%
Dividend (₹) Per Unit	0.0559	0.0645	0.0486
Cum Dividend NAV	12.0618	12.2379	12.4897
Dividend Yield (Direct Plan)	0.46%	0.53%	0.39%
Dividend (₹) Per Unit	0.0626	0.0722	0.0543
Cum Dividend NAV	13.5276	13.7146	13.9833

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.17% GOI (MD 08/01/2028)	21.33%	SOV
6.68% GOI (MD 17/09/2031)	19.90%	SOV
6.84% GOI (MD 19/12/2022)	15.98%	SOV
Wadhawan Global Capital Pvt Limited	11.88%	CARE AAA(SO)
IL&FS Tamil Nadu Power Company Limited	11.03%	ICRA A+(SO)
S.D. Corporation Pvt Limited	9.66%	CARE AA+(SO)
Sterlite Power Grid Ventures Limited	5.43%	IND A+
Jharkand Road Projects Implementation Company Limited	1.42%	CRISIL AA(SO)
NTPC Limited	0.01%	CRISIL AAA
Cash & Current Assets	3.37%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 45.2981

Inception - Nov 20, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MIP	3.34	6.33	8.08	9.18
Value of Std Investment of ₹ 10,000	10334	12027	14752	45298
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.08	8.57	9.72	N/A
Value of Std Investment of ₹ 10,000	10708	12804	15904	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	N/A
Value of Std Investment of ₹ 10,000	9757	11995	13616	N/A

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Ms. Sunaina Da Cunha is 7. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Ms. Sunaina Da Cunha since March 27, 2017 (0.8) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Monthly Income



Regular Income Solutions

An Open-ended Income Scheme

Monthly income is not assured and is subject to availability of distributable surplus

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Investment Objective

An Open-ended income scheme with the primary investment objective to generate regular income so as to make monthly and quarterly distributions to Unit holders and the secondary objective as growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details

Fund Manager:	Ms. Sunaina da Cunha
Managing Fund Since:	March 27, 2017
Total Experience:	11 years
Date of Allotment:	July 14, 1999
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	66.3249
Dividend:	12.8062
Quarterly Dividend:	12.3796
Direct Plan*	
Growth:	68.7578
Dividend:	14.0140
Quarterly Dividend:	13.1808

Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 262.26 Crores
AUM as on last day:	₹ 259.64 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 180 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 180 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	0.60 years
Average Maturity:	0.69 years
Yield to Maturity:	7.22%
Portfolio Turnover:	2.76
Expense Ratio	
Regular	1.10
Direct	0.36

Dividend

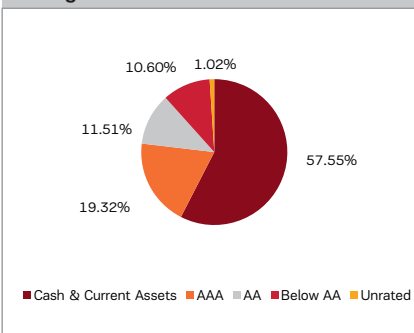
Declared on date	31-Jan-18	29-Dec-17	30-Nov-17
Dividend Yield (Regular Plan)	0.44%	0.38%	0.41%
Dividend (₹) Per Unit	0.0558	0.0491	0.0532
Cum Dividend NAV	12.8062	12.8197	12.8515
Dividend Yield (Direct Plan)	0.44%	0.38%	0.41%
Dividend (₹) Per Unit	0.0610	0.0537	0.0581
Cum Dividend NAV	14.0140	14.0193	14.0461

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
IDFC Bank Limited	9.65%	ICRA AAA
Housing Development Finance Corporation Limited	9.39%	ICRA A1+
High Point Properties Private Limited	7.32%	ICRA AA(SO)
SP Imperial Star Private Limited	6.75%	CARE A
S.D. Corporation Pvt Limited	4.19%	CARE AA+(SO)
Sterlite Power Grid Ventures Limited	3.85%	IND A+
IRB InvIT Fund	1.02%	
Power Finance Corporation Limited	0.28%	CRISIL AAA
Magnasound (I) Ltd	0.00%	
Cash & Current Assets	57.55%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 66.3249

Inception - July 14, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Monthly Income	6.75	7.68	9.47	10.73
Value of Std Investment of ₹ 10,000	10675	12489	15725	66325
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.08	8.57	9.72	N/A
Value of Std Investment of ₹ 10,000	10708	12804	15904	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	N/A
Value of Std Investment of ₹ 10,000	9757	11995	13616	N/A

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Ms. Sunaina Da Cunha is 7. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Ms. Sunaina Da Cunha since March 27, 2017 (0.8) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life MIP II - Wealth 25 Plan



Regular Income Solutions

An Open-ended Income Scheme

Monthly income is not assured and is subject to availability of distributable surplus

What is it?

A fund that seeks to provide you regular income with an opportunity to grow your money through fixed income investments and a limited exposure to the equity markets.

Investment Objective

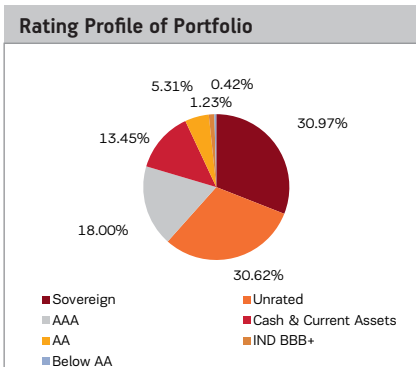
An Open-ended income scheme with the objective to generate regular income so as to make monthly payment or distribution to unit holders with the secondary objective being growth of capital. Monthly Income is not assured and is subject to availability of distributable surplus.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
Total Experience:	16 years, 10 years & 11 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An Open-ended Income Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	38.6381
Monthly Dividend:	15.2010
Direct Plan*	
Growth:	40.4150
Monthly Dividend:	21.5322
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 2522.75 Crores
AUM as on last day:	₹ 2492.11 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	4.16 years
Average Maturity:	7.55 years
Yield to Maturity:	7.48%
(for Debt Component)	
Portfolio Turnover:	2.37
(for Equity Component)	
Expense Ratio	
Regular	2.11
Direct	0.82

Dividend			
Declared on date	29-Jan-18	29-Dec-17	24-Nov-17
Dividend Yield (Regular Plan)	0.39%	0.43%	0.39%
Dividend (₹) Per Unit	0.0597	0.0675	0.0603
Cum Dividend NAV	15.3515	15.5479	15.5422
Declared on date	29-Jul-16	24-Jun-16	27-May-16
Dividend Yield (Direct Plan)	0.26%	0.16%	0.38%
Dividend (₹) Per Unit	0.0476	0.0277	0.0655
Cum Dividend NAV	18.4088	17.2661	17.0510

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government of India	25.04%	SOV
Housing Development Finance Corporation Limited	10.03%	CRISIL AAA, ICRA A1+
State Government Securities	5.94%	SOV
Idea Cellular Limited	3.95%	CARE AA+
Yes Bank Limited	2.19%	ICRA AA+
National Bank For Agriculture and Rural Development	1.99%	IND AAA
LIC Housing Finance Limited	1.83%	CRISIL AAA
Eicher Motors Limited	1.52%	
Hindustan Petroleum Corporation Limited	1.44%	
Natco Pharma Limited	1.39%	



Investment Performance - Regular Plan - Growth				
NAV as on January 31, 2018: ₹ 38.6381				
Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MIP II - Wealth 25 Plan	9.83	9.89	13.03	10.37
Value of Std Investment of ₹ 10,000	10983	13275	18454	38638
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.08	8.57	9.72	8.48
Value of Std Investment of ₹ 10,000	10708	12804	15904	30505
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	5.30
Value of Std Investment of ₹ 10,000	9757	11995	13616	20293

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (8.6) years, (2.4) years & (2.4) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.





TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 30,900 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 30,900 is calculated assuming qualifying amount of deduction is ₹ 1 lakh & investor falls in the top income tax slab of 30% & includes applicable cess. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.



TAX PLANNING SOLUTIONS

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Investment Objective

An Open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities

Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Total Experience:	22 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	31.97
Dividend:	162.74
Direct Plan*	
Growth:	33.41
Dividend:	230.42
Benchmark:	S&P BSE 200
Monthly Average AUM:	₹ 4884.40 Crores
AUM as on last day: (As on last day)	₹ 4949.08 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	13.01%
Sharpe Ratio**:	0.60
Beta	0.89
Portfolio Turnover:	0.02
Expense Ratio	
Regular	2.31
Direct	1.16

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

** Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	24-Nov-17	25-Nov-16	11-Mar-16
Dividend Yield (Regular Plan)	9.85%	5.02%	5.16%
Dividend (₹) Per Unit	17.10	6.62	6.50
Cum Dividend NAV	173.58	131.94	126.09

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

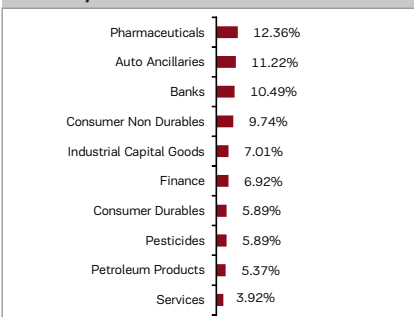
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Sundaram Clayton Limited	7.08%
Honeywell Automation India Limited	6.90%
Gillette India Limited	6.41%
Bayer Cropsience Limited	5.89%
Reliance Industries Limited	5.37%
Johnson Controls – Hitachi Air Conditioning India Limited	4.98%
Pfizer Limited	4.56%
GlaxoSmithKline Pharmaceuticals Limited	4.12%
Thomas Cook (India) Limited	3.92%
Biocon Limited	3.25%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 31.97

Inception - Mar 06, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	35.93	13.80	22.07	12.44
Value of Std Investment of ₹ 10,000	13593	14746	27116	31970
Benchmark - S&P BSE 200 TRI	31.70	11.17	15.95	10.43
Value of Std Investment of ₹ 10,000	13170	13746	20966	26745
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	9.75
Value of Std Investment of ₹ 10,000	13048	12991	19418	25159

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- **The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (11.3) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1180000
Market Value of amount Invested	144782	500424	1095296	3157920
Scheme Returns (CAGR)	40.86	22.67	24.36	19.07
S&P BSE 200 returns# (CAGR)	26.07	16.52	15.79	13.14
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	11.60

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.



TAX PLANNING SOLUTIONS

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Total Experience:	22 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	40.03
Dividend:	96.38
Direct Plan*	
Growth:	42.12
Dividend:	138.66
Benchmark:	S&P BSE SENSEX
Monthly Average AUM:	₹ 696.70 Crores
AUM as on last day: (As on last day)	₹ 695.33 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	12.78%
Sharpe Ratio**:	0.57
Beta	0.80
Portfolio Turnover:	0.07
Expense Ratio	
Regular	2.60
Direct	1.48

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

** Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	14-Mar-17	23-Mar-16	20-Mar-15
Dividend Yield (Regular Plan)	5.90%	7.92%	5.52%
Dividend (₹) Per Unit	4.67	5.75	4.50
Cum Dividend NAV	79.12	72.57	81.45

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

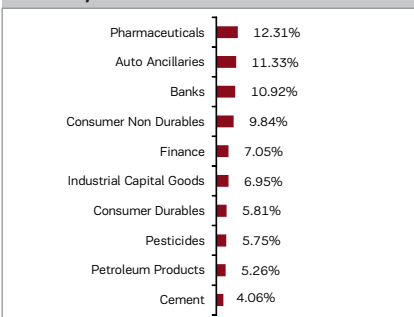
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Sundaram Clayton Limited	7.02%
Honeywell Automation India Limited	6.84%
Gillette India Limited	6.37%
Bayer Cropsience Limited	5.75%
Reliance Industries Limited	5.26%
Johnson Controls – Hitachi Air Conditioning India Limited	4.87%
Pfizer Limited	4.47%
GlaxoSmithKline Pharmaceuticals Limited	4.01%
Thomas Cook (India) Limited	3.83%
Biocon Limited	3.39%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 40.03

Inception - Oct 03, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	35.51	13.24	21.29	13.01
Value of Std Investment of ₹ 10,000	13551	14530	26266	40030
Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	11.36
Value of Std Investment of ₹ 10,000	13174	12849	19438	33877
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	11.77
Value of Std Investment of ₹ 10,000	13048	12991	19418	35317

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- **The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (6.3) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1350000
Market Value of amount Invested	144473	496738	1075764	3678074
Scheme Returns (CAGR)	40.33	22.14	23.61	16.78
S&P BSE SENSEX returns# (CAGR)	22.12	13.01	12.21	10.25
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	10.74
Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



Aditya Birla Sun Life Tax Savings Fund (U/S 80C)

An Open-ended Equity Linked Savings Scheme



TAX PLANNING SOLUTIONS

What is it?

A fund that provides an opportunity to save tax and aims to create wealth through Equity investments.

Investment Objective

Aditya Birla Sun Life Tax Savings Fund is an open ended equity linked savings scheme which aims to provide medium to long term growth of capital along with income tax rebate.

Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 11, 2014
Total Experience:	22 years
Date of Allotment:	March 28, 2004
Type of Scheme:	An Open-ended Equity Linked Savings Scheme
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	73.18
Dividend:	33.97
Bonus:	73.28
Direct Plan*	
Growth:	75.28
Dividend:	34.82
Bonus:	75.50

Application Amount for fresh subscription*:

NA as the scheme does not accept fresh subscriptions / Switch-in

Min. Addl. Investment:

NA as the scheme does not accept fresh subscriptions / Switch-in

Benchmark: S&P BSE 100

Monthly Average AUM: ₹ 27.73 Crores

AUM as on last day: ₹ 27.29 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Standard Deviation 13.07%

Sharpe Ratio:** 0.57

Beta 0.88

Portfolio Turnover: 0.13

Expense Ratio

Regular 2.70

Direct 2.39

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

** Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date 14-Mar-17

Dividend Yield (Regular Plan) 5.91%

Dividend (₹) Per Unit 1.65

Cum Dividend NAV 27.92

Dividend Yield (Direct Plan) 5.91%

Dividend (₹) Per Unit 1.69

Cum Dividend NAV 28.59

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

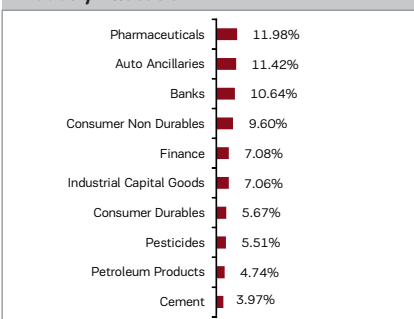
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Sundaram Clayton Limited	7.21%
Honeywell Automation India Limited	6.95%
Gillette India Limited	6.18%
Bayer Cropsience Limited	5.51%
Johnson Controls – Hitachi Air Conditioning India Limited	4.76%
Reliance Industries Limited	4.74%
Pfizer Limited	4.42%
GlaxoSmithKline Pharmaceuticals Limited	3.79%
Thomas Cook (India) Limited	3.77%
Biocon Limited	3.30%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 73.18

Inception - Mar 28, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Savings Fund	35.54	13.47	18.72	15.45
Value of Std Investment of ₹ 10,000	13554	14618	23599	73180
Benchmark - S&P BSE 100 TRI	31.05	10.11	15.00	15.97
Value of Std Investment of ₹ 10,000	13105	13358	20122	77878
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	15.74
Value of Std Investment of ₹ 10,000	13174	12849	19438	75771

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Ajay Garg since October 11, 2014 (3.3) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1660000
Market Value of amount Invested	144605	499333	1046955	5016353
Scheme Returns (CAGR)	40.56	22.51	22.48	14.78
S&P BSE 100 returns# (CAGR)	24.04	15.29	14.35	12.47
S&P BSE SENSEX returns## (CAGR)	22.12	13.01	12.21	11.70
Date of First Installment: April 01, 2004 & Scheme Inception Date: March 28, 2004 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Tax Reckoner 2017-18

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2017-18.

Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
Dividend			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
Tax on distributed income (payable by the scheme) rates**			
Equity oriented schemes*	Nil	Nil	Nil
Money market and Liquid schemes	25% + 12% Surcharge + 3% Cess = 28.84%	30% + 12% Surcharge + 3% Cess = 34.608%	25% + 12% Surcharge + 3% Cess = 28.84%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 3% Cess = 28.84%	30% + 12% Surcharge + 3% Cess = 34.608%	25% + 12% Surcharge + 3% Cess = 28.84%
Infrastructure Debt Fund	25% + 12% Surcharge + 3% Cess = 28.84%	30% + 12% Surcharge + 3% Cess = 34.608%	5% + 12% Surcharge + 3% Cess = 5.768%

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** With effect from 1 October 2014, for the purpose of determining the tax payable, the amount of distributed income has to be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund.

Capital Gains Taxation

	Individual/ HUF [§]	Domestic Company [@]	NRI\$ / #
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	Nil	Nil	Nil
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% ^{&}	20% ^{&}	Listed - 20% & Unlisted - 10%*
Short Term Capital Gains	30% [^]	30% / 25% ^{^^}	30% [^]
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	Nil
Other than equity oriented schemes		30% [^]	10%* (for unlisted) & 20% & (for listed)

[§] Surcharge at 15%, is applicable where income of Individual/HUF unit holders exceeds ₹ 1 crore. As per Finance Bill, 2017, surcharge at 10% to be levied in case of individual/HUF unit holders where income of such unit holders exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.

[@] Surcharge at 7% to be levied for domestic corporate unit holders where income exceeds ₹ 1 crore but less than ₹ 10 crores and at 12%, where income exceeds ₹ 10 crores.

[#] Short term/long term capital gain tax will be deducted at the time of redemption of units in case of NRI investors only.

[&] After providing indexation.

^{*} Without indexation

[^] Assuming the investor falls into highest tax bracket.

^{^^} If total turnover or gross receipts during the financial year 2015-16 does not exceed ₹ 50 crores.

Education Cess at 3% will continue to apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge at 15%, is applicable where income exceeds ₹ 1 crore. Finance Bill, 2017 provides for surcharge at 10% to be levied where income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.
 (d) Education Cess at 3% will continue to apply on aggregate of tax and surcharge
 (e) Finance Bill, 2017 provides a rebate of lower of actual tax liability or ₹2,500 (against earlier rebate of ₹ 5,000) in case of individuals having total income of less than ₹ 350,000.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3. Special rates for non-residents

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend ^(b)	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specific Mutual Funds / UTI	20%
Royalty or fees for technical services	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs ^(b)	10%a

- (a) These rates will further increase by applicable surcharge and education cess.
 (b) Other than dividends on which DDT has been paid.
 (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and education cess) on net basis.
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and education cess.

4. Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	Nil*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% ^(c)
Partnerships (resident and non-resident)	30%	
Resident companies	30% ^(d) / 25% ^(e)	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate)	10%
FII's	30%	10%
Other Foreign companies	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

- * Finance Bill, 2017 proposes to exempt income arising on transfer of equity share (subject to certain exceptions) acquired on or after 1st October 2004 only if the acquisition of such shares is chargeable to STT.
 (a) These rates will further increase by applicable surcharge & education cess.
 (b) Indexation benefit, as applicable.
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
 (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfillment of certain conditions.
 (e) If total turnover or gross receipts of the financial year 2015-16 does not exceed ₹ 50 crores.

5. Dividend Income

Additional tax of 10% (plus applicable surcharge and education cess) is applicable in case of individual, HUF or firm resident in India for dividend income of more than Rs. 10,00,000 received from a domestic company or companies. Finance Bill, 2017 extended the said tax to all resident tax payers, excluding domestic companies and certain funds, trusts, institutions, etc.

Personal Tax Scenarios (Amount in Rupees)

Individual	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2016-17	1,28,750	15,19,250	37,01,563
Tax in FY 2017-18	1,15,875	16,57,013	36,86,756
Effective Tax (Saving)/Burden	(12,875)	1,37,763	(14,807)
Effective Tax (Saving)/Burden(%)	(10.00)	9.07	(0.40)

Resident Senior Citizen (age of 60 years but below 80 years)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2016-17	1,23,600	15,14,100	36,95,640
Tax in FY 2017-18	1,13,300	16,54,180	36,83,795
Effective Tax (Saving)/Burden	(10,300)	1,40,080	(11,845)
Effective Tax (Saving)/Burden(%)	(8.33)	9.25	(0.32)

Resident very Senior Citizen (age of 80 years and above)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2016-17	1,03,000	14,93,500	36,71,950
Tax in FY 2017-18	1,03,000	16,42,850	36,71,950
Effective Tax (Saving)/Burden	-	1,49,350	-
Effective Tax (Saving)/Burden(%)	-	10.00	-

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Act, 2017, applicable for the financial year 2017-18 relevant to assessment year 2018-19. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses / taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
 (Formerly known as Birla Sun Life Asset Management Company Limited)

Regn. No.: 109. Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
 +91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com | CIN: U99999MH2000PLC128110

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.





WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide superior tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An Open ended Equity Scheme



Wealth Solutions

What is it?

Aditya Birla Sun Life Equity Savings Fund uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver Tax Efficient Growth with Low Volatility.

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	Since Inception, August 26, 2015 & August 26, 2015 respectively
Total Experience:	16 years, 10 Years & 7 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An Open ended Equity Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.17
Dividend:	11.46
Direct Plan*	
Growth:	13.65
Dividend:	12.37

Benchmark: 30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index

Monthly Average AUM: ₹ 1382.89 Crores
AUM as on last day: ₹ 1437.92 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f May 27,2017)

Other Parameter

Modified Duration:	1.35 years
Average Maturity:	2.01 years
Yield to Maturity:	7.19%
Portfolio Turnover:	6.17
Expense Ratio	
Regular	2.47
Direct	1.17

Dividend

Declared on date	29-Dec-17	29-Sep-17	30-Jun-17
Dividend Yield (Regular Plan)	2.04%	2.05%	2.05%
Dividend (₹) Per Unit	0.24	0.24	0.24
Cum Dividend NAV	11.76	11.73	11.70
Dividend Yield (Direct Plan)	-	2.08%	2.03%
Dividend (₹) Per Unit	-	0.25	0.24
Cum Dividend NAV	-	12.03	11.83

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit

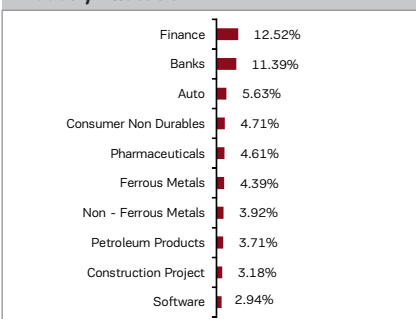
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	5.89%	CRISIL AAA
Government of India	4.66%	SOV
HDFC Bank Limited	4.45%	UNRATED
Kotak Mahindra Prime Limited	3.46%	CRISIL AAA
IDFC Bank Limited	3.17%	ICRA AAA
Maruti Suzuki India Limited	2.70%	
Yes Bank Limited	2.04%	
ICICI Bank Limited	2.03%	
Shriram Transport Finance Company Limited	1.85%	IND AA+
Tata Steel Limited	1.54%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 13.17

Inception - Nov 28, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	11.89	8.42	9.05
Value of Std Investment of ₹ 10,000	11189	12749	13170
Benchmark - 30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index	13.33	8.87	9.14
Value of Std Investment of ₹ 10,000	11333	12910	13205
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	7.18
Value of Std Investment of ₹ 10,000	9757	11995	12466
Additional Benchmark - Nifty 50 TRI	30.48	9.10	9.47
Value of Std Investment of ₹ 10,000	13048	12991	13330

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Lovelish Solanki is 4. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

• **The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since (Since Inception), August 26, 2015 & August 26, 2015 (3.2) years, (2.4) years & (2.4) years Respectively.**

• **The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	Since Inception
Total Amount Invested (₹)	120000	360000	380000
Market Value of amount Invested	126892	423964	450424
Scheme Returns (CAGR)	10.94	10.95	10.79
30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Crisil Liquid Fund Index returns# (CAGR)	11.77	27.41	10.05
CRISIL 10 Year Gilt Index returns# (CAGR)	-2.54	5.48	5.72
Nifty 50 returns## (CAGR)	21.70	13.66	12.94
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Balanced Advantage Fund

An Open ended Asset Allocation Scheme



Wealth Solutions

What is it?

An open ended Asset allocation scheme which balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility.

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities.

Fund Details

Fund Manager:	Mr. Mohit Sharma & Mr. Vineet Maloo
Managing Fund Since:	April 01, 2017
Total Experience:	1 year & 11 years
Date of Allotment:	April 25, 2000
Type of Scheme:	An Open ended Asset Allocation Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	50.94
Dividend:	21.79
Direct Plan[§]	
Growth:	53.06
Dividend:	22.76

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 3211.09 Crores
AUM as on last day:	₹ 3265.98 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016)

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	2.14 years
Average Maturity:	2.83 years
Yield to Maturity:	8.01%
Standard Deviation:	10.04%
Sharpe Ratio**:	0.43
Beta:	1.03
Portfolio Turnover:	5.13
Expense Ratio	
Regular	2.34
Direct	1.04

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	25-Jan-18	26-Dec-17	24-Nov-17
Dividend Yield (Regular Plan)	0.77%	0.72%	0.72%
Dividend (₹) Per Unit	0.17	0.16	0.16
Cum Dividend NAV	22.12	22.19	22.10
Dividend Yield (Direct Plan)	0.78%	0.73%	0.74%
Dividend (₹) Per Unit	0.18	0.17	0.17
Cum Dividend NAV	23.09	23.15	23.03

Note: The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

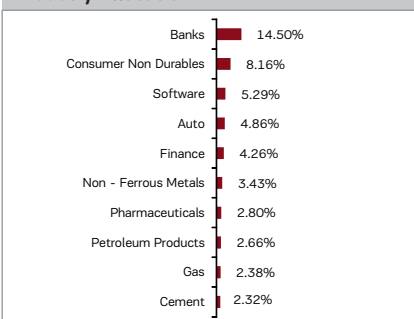
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	5.06%	
ITC Limited	3.57%	
Housing Development Finance Corporation Limited	2.91%	CRISIL AAA
Infosys Limited	2.64%	
Tata Motors Limited	2.33%	CARE AA+
ICICI Bank Limited	1.92%	
National Bank For Agriculture and Rural Development	1.53%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.53%	ICRA AA
Rural Electrification Corporation Limited	1.52%	CRISIL AAA
PNB Housing Finance Limited	1.51%	CARE AAA

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 50.94

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	12.18	10.28	13.03	9.59
Value of Std Investment of ₹ 10,000	11218	13419	18457	50940
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	21.04	10.27	13.53	N/A
Value of Std Investment of ₹ 10,000	12104	13415	18871	N/A
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	13.32
Value of Std Investment of ₹ 10,000	13174	12849	19438	92398

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 27. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. [§]These Plan/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2120000
Market Value of amount Invested	126723	443089	857757	7302810
Scheme Returns (CAGR)	10.66	14.00	14.30	12.67
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	15.05	11.71	11.74	NA
S&P BSE SENSEX returns## (CAGR)	22.12	13.01	12.21	13.84

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Balanced '95 Fund

An Open-ended Balanced Scheme



Wealth Solutions

What is it?

A fund that seeks to achieve long-term growth of your investment at moderate levels of risk by striking a balance between potential growth of equity and relative safety of debt.

Investment Objective

An Open ended Balanced Scheme with the objective to generate long term growth of capital and current income, through a portfolio with a target allocation of 60% equity and 40% debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	January 16, 2014, August 26, 2015 & November 23, 2016
Total Experience:	24 years, 10 years & 12 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An Open-ended Balanced Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	769.79
Dividend:	151.06
Direct Plan[§]	
Growth:	810.94
Dividend:	216.86

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 13951.69 Crores
AUM as on last day:	₹ 14085.38 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched- out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.	

Other Parameter	
Modified Duration:	3.95 years
Average Maturity:	6.92 years
Yield to Maturity:	7.63%
Standard Deviation:	10.01%
Sharpe Ratio**:	0.46
Beta:	1.12
Portfolio Turnover:	1.76
Expense Ratio	
Regular	2.27
Direct	0.97

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	22-Dec-17	22-Sep-17	23-Jun-17
Dividend Yield (Regular Plan)	2.95%	2.56%	3.06%
Dividend (₹) Per Unit	4.60	3.90	4.60
Cum Dividend NAV	156.08	152.53	150.38
Dividend Yield (Direct Plan)	2.95%	2.57%	3.03%
Dividend (₹) Per Unit	6.60	5.60	6.50
Cum Dividend NAV	223.75	217.99	214.17

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

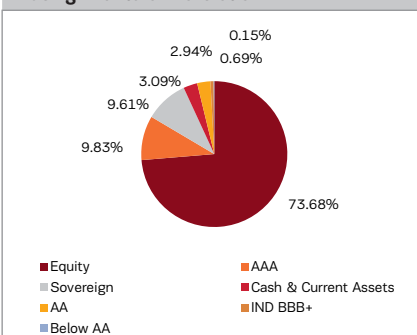
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

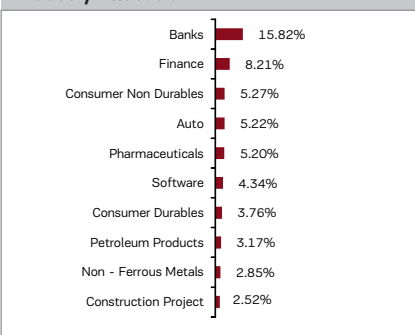
Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	8.82%	SOV
Housing Development Finance Corporation Limited	5.50%	CRISIL AAA/ ICRA A1+
HDFC Bank Limited	5.34%	UNRATED
ICICI Bank Limited	4.01%	
Infosys Limited	2.05%	
Larsen & Toubro Limited	1.80%	
Tata Motors Limited	1.76%	
ITC Limited	1.72%	
Yes Bank Limited	1.63%	
Eris Lifesciences Limited	1.62%	

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 769.79

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced '95 Fund	19.92	10.58	16.96	20.80
Value of Std Investment of ₹ 10,000	11992	13530	21899	769790
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	21.04	10.27	13.53	N/A
Value of Std Investment of ₹ 10,000	12104	13415	18871	N/A
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	12.35
Value of Std Investment of ₹ 10,000	13048	12991	19418	145282

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 7. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Dhaval Shah is 1. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (4.0) years, (2.4) years & (1.2) years Respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2740000
Market Value of amount Invested	132501	454795	940094	47427622
Scheme Returns (CAGR)	20.09	15.83	18.04	20.82
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	15.05	11.71	11.74	NA
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	12.69
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 * Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Index Fund

An Open-ended Index Linked Growth Scheme



Wealth Solutions

What is it?

A fund that is designed to mirror the market performance of the 50 companies in the Nifty Index.

Investment Objective

An Open-ended index-linked growth scheme with the objective to generate returns commensurate with the performance of Nifty subject to tracking errors.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Total Experience:	22 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An Open-ended Index Linked Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	107.7992
Dividend:	14.1280
Direct Plan*	
Growth:	108.0795
Dividend:	14.3161
Benchmark:	Nifty 50
Monthly Average AUM:	₹ 181.98 Crores
AUM as on last day:	₹ 176.39 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.08%
Sharpe Ratio#:	0.14
Beta:	0.99
Portfolio Turnover:	3.10
Expense Ratio	
Regular	0.75
Direct	0.45
Tracking Error:	0.35%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio
Tracking Ratio for BSL Index Fund is computed based on Nifty TR Index

Dividend

Declared on date	15-Mar-17	28-Mar-16	02-Nov-15
Dividend Yield (Regular Plan)	6.95%	9.84%	20.62%
Dividend (₹) Per Unit	0.87	1.15	3.20
Cum Dividend NAV	12.52	11.69	15.52
Dividend Yield (Direct Plan)	6.87%	10.52%	20.37%
Dividend (₹) Per Unit	0.87	1.25	3.20
Cum Dividend NAV	12.66	11.88	15.71

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

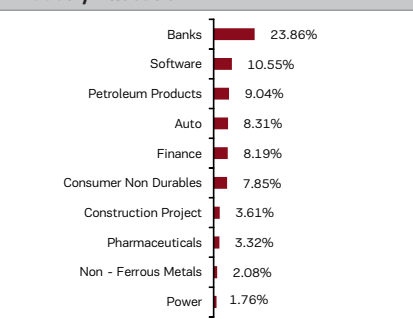
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Nifty Index	11.94%
HDFC Bank Limited	8.41%
Reliance Industries Limited	6.60%
Housing Development Finance Corporation Limited	6.43%
ITC Limited	4.78%
ICICI Bank Limited	4.68%
Infosys Limited	4.43%
Larsen & Toubro Limited	3.61%
Tata Consultancy Services Limited	3.42%
Kotak Mahindra Bank Limited	2.80%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 107.7992

Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Index Fund	28.60	7.81	12.85	16.72
Value of Std Investment of ₹ 10,000	12860	12537	18308	107799
Benchmark - Nifty 50 TRI	30.48	9.10	14.18	18.56
Value of Std Investment of ₹ 10,000	13048	12991	19418	137108
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	18.44
Value of Std Investment of ₹ 10,000	13174	12849	19438	134969

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (11.3) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1840000
Market Value of amount Invested	133340	440165	830556	5450538
Scheme Returns (CAGR)	21.48	13.54	12.99	13.02
Nifty 50 returns# (CAGR)	21.70	13.66	13.02	13.40
S&P BSE SENSEX returns## (CAGR)	22.12	13.01	12.21	13.36

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Frontline Equity Fund

An Open-ended Growth Scheme



Wealth Solutions

What is it?

A diversified equity fund that invests across sectors in line with S&P BSE 200 Index, with a bias for large caps but not exclusively focused on them.

Investment Objective

An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and or sectors as its chosen benchmark index, S&P BSE 200.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Total Experience:	24 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	226.60
Dividend:	28.51
Direct Plan*	
Growth:	237.57
Dividend:	53.00

Benchmark:	S&P BSE 200
Monthly Average AUM:	₹ 20792.91 Crores
AUM as on last day:	₹ 20530.67 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.50%
Sharpe Ratio**:	0.36
Beta:	0.94
Portfolio Turnover:	0.69
Expense Ratio	
Regular	2.13
Direct	1.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

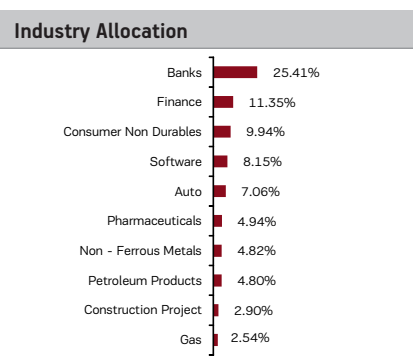
Dividend			
Declared on date	27-Oct-17	25-Oct-16	30-Oct-15
Dividend Yield (Regular Plan)	7.95%	9.89%	12.57%
Dividend (₹) Per Unit	2.35	2.77	3.50
Cum Dividend NAV	29.57	28.00	27.84

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	7.74%
ICICI Bank Limited	6.15%
ITC Limited	4.33%
Infosys Limited	4.12%
Housing Development Finance Corporation Limited	3.04%
Larsen & Toubro Limited	2.90%
Maruti Suzuki India Limited	2.58%
Yes Bank Limited	2.30%
IndusInd Bank Limited	2.21%
GAIL (India) Limited	2.06%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 226.60			
Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Frontline Equity Fund	26.47	10.56	17.46	22.41	
Value of Std Investment of ₹ 10,000	12647	13522	22367	226600	
Benchmark - S&P BSE 200 TRI	31.70	11.17	15.95	19.03	
Value of Std Investment of ₹ 10,000	13170	13746	20966	147049	
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	18.38	
Value of Std Investment of ₹ 10,000	13048	12991	19418	135137	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 7. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (12.2) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1840000
Market Value of amount Invested	134121	459275	939383	9523956
Scheme Returns (CAGR)	22.77	16.52	18.01	19.25
S&P BSE 200 returns# (CAGR)	26.07	16.52	15.79	14.46
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	13.39
Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Top 100 Fund

An Open-ended Growth Scheme



Wealth Solutions

What is it?

A large cap focused fund that invests in equity and equity related securities of top 100 companies in India as measured by market capitalization.

Investment Objective

An Open-ended growth scheme with the objective to provide medium to long term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of top 100 companies as measured by market capitalization.

Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Total Experience:	24 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	59.7451
Dividend:	18.5939
Direct Plan*	
Growth:	62.7241
Dividend:	35.7297

Benchmark:	Nifty 50
Monthly Average AUM:	₹ 4024.34 Crores
AUM as on last day:	₹ 4050.35 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.55%
Sharpe Ratio**:	0.35
Beta:	0.91
Portfolio Turnover:	0.73
Expense Ratio	
Regular	2.31
Direct	1.02

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	28-Jul-17	22-Jul-16	24-Jul-15
Dividend Yield (Regular Plan)	9.95%	8.13%	12.10%
Dividend (₹) Per Unit	1.91	1.41	2.30
Cum Dividend NAV	19.20	17.34	19.01

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

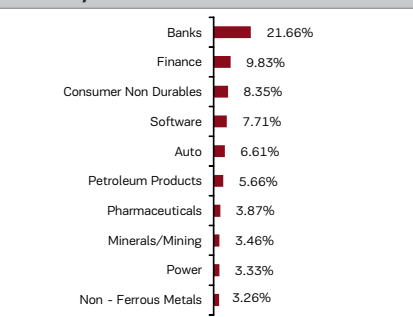
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.21%
ICICI Bank Limited	4.91%
ITC Limited	4.71%
Infosys Limited	3.99%
Housing Development Finance Corporation Limited	3.24%
Tata Motors Limited	2.76%
NMDC Limited	2.67%
Maruti Suzuki India Limited	2.48%
Vedanta Limited	2.32%
State Bank of India	2.09%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 59.7451

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Top 100 Fund	25.58	10.36	17.88	15.67
Value of Std Investment of ₹ 10,000	12558	13448	22769	59745
Benchmark - Nifty 50 TRI	30.48	9.10	14.18	14.61
Value of Std Investment of ₹ 10,000	13048	12991	19418	53369
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	14.53
Value of Std Investment of ₹ 10,000	13174	12849	19438	52890

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 7. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (7.5) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1470000
Market Value of amount Invested	134055	459749	947117	3952860
Scheme Returns (CAGR)	22.66	16.60	18.34	15.12
Nifty 50 returns# (CAGR)	21.70	13.66	13.02	10.87
S&P BSE SENSEX returns## (CAGR)	22.12	13.01	12.21	10.41

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Equity Fund

An Open-ended Growth Scheme



Wealth Solutions

What is it?

A Diversified Equity Fund that looks for opportunities without any sectoral or market cap bias with the aim to give you long term growth of capital.

Investment Objective

An Open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Total Experience:	26 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	738.02
Dividend:	108.60
Direct Plan[§]	
Growth:	772.52
Dividend:	135.86

Benchmark:	S&P BSE 200
Monthly Average AUM:	₹ 8716.61 Crores
AUM as on last day:	₹ 8734.63 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	14.01%
Sharpe Ratio**:	0.60
Beta:	1.00
Portfolio Turnover:	0.46
Expense Ratio	
Regular	2.24
Direct	0.98

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	17-Nov-17	30-Nov-16	30-Nov-15
Dividend Yield (Regular Plan)	9.00%	7.81%	10.74%
Dividend (₹) Per Unit	10.30	7.70	10.00
Cum Dividend NAV	114.41	98.57	93.15
Dividend Yield (Direct Plan)	9.03%	-	8.76%
Dividend (₹) Per Unit	12.90	-	9.00
Cum Dividend NAV	142.80	-	102.77

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

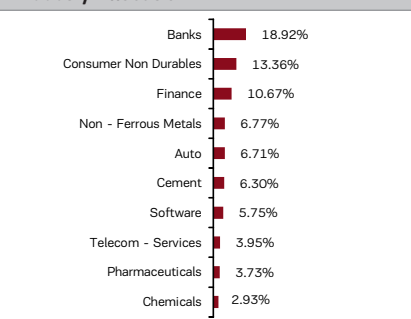
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	5.96%
ICICI Bank Limited	4.77%
Vedanta Limited	4.64%
ITC Limited	4.10%
Hindustan Unilever Limited	3.08%
Maruti Suzuki India Limited	2.99%
Dabur India Limited	2.61%
Tata Chemicals Limited	2.52%
IndusInd Bank Limited	2.39%
Tata Communications Limited	2.32%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 738.02

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	25.78	14.47	21.63	24.76
Value of Std Investment of ₹ 10,000	12578	15010	26631	738020
Benchmark - S&P BSE 200 TRI	31.70	11.17	15.95	15.99
Value of Std Investment of ₹ 10,000	13170	13746	20966	178817
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	15.48
Value of Std Investment of ₹ 10,000	13048	12991	19418	164157

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

- **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (5.3) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2330000
Market Value of amount Invested	135588	490502	1067469	27444724
Scheme Returns (CAGR)	25.22	21.22	23.28	21.75
S&P BSE 200 returns# (CAGR)	26.07	16.52	15.79	14.88
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	13.49
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Advantage Fund

An Open-ended Growth Scheme



Wealth Solutions

What is it?

A Diversified Equity Fund that aims to achieve long-term growth of capital, at relatively moderate levels of risk through a research-based investment approach.

Investment Objective

An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk through a diversified research based investment approach.

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Total Experience:	16 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	437.32
Dividend:	106.94
Direct Plan[§]	
Growth:	455.21
Dividend:	134.71

Benchmark:	S&P BSE 200
Monthly Average AUM:	₹ 6003.91 Crores
AUM as on last day:	₹ 5965.70 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	15.15%
Sharpe Ratio**:	0.52
Beta:	1.05
Portfolio Turnover:	0.59
Expense Ratio	
Regular	2.30
Direct	1.00

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	18-Aug-17	26-Aug-16	31-Aug-15
Dividend Yield (Regular Plan)	9.99%	7.44%	18.75%
Dividend (₹) Per Unit	11.33	7.47	20.00
Cum Dividend NAV	113.37	100.38	106.68
Declared on date	18-Aug-17	31-Aug-15	05-Sep-14
Dividend Yield (Direct Plan)	9.99%	9.25%	14.25%
Dividend (₹) Per Unit	14.18	10.00	15.00
Cum Dividend NAV	141.96	108.05	105.26

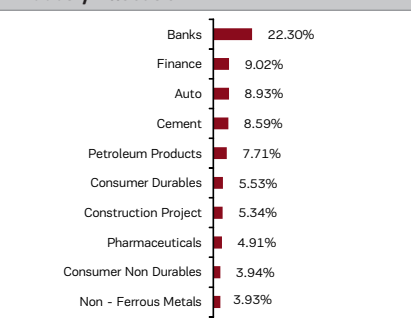
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.46%
Reliance Industries Limited	4.90%
ICICI Bank Limited	4.54%
Maruti Suzuki India Limited	4.29%
State Bank of India	4.15%
Yes Bank Limited	3.96%
Tata Steel Limited	3.11%
Vedanta Limited	3.10%
Infosys Limited	3.08%
Eicher Motors Limited	3.04%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 437.32

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Advantage Fund	27.08	13.87	22.18	17.89
Value of Std Investment of ₹ 10,000	12708	14774	27246	437320
Benchmark - S&P BSE 200 TRI	31.70	11.17	15.95	12.37
Value of Std Investment of ₹ 10,000	13170	13746	20966	145451
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	12.44
Value of Std Investment of ₹ 10,000	13048	12991	19418	147458

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers.
 These Plan/Options continue for fresh subscriptions under the scheme.

- The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (6.3) years.
- The scheme is in existence for more than 5 years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2750000
Market Value of amount Invested	138773	496736	1105963	39239415
Scheme Returns (CAGR)	30.58	22.13	24.76	19.44
S&P BSE 200 returns# (CAGR)	26.07	16.52	15.79	13.98
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	12.66

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life MNC Fund

An Open-ended Growth Scheme



Wealth Solutions

What is it?

The fund that invests in securities of multinational companies in order to achieve long-term growth of capital with relatively moderate levels of risk.

Investment Objective

An Open-ended growth scheme with the objective to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multi-national companies through a research based investment approach.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Total Experience:	22 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	766.40
Dividend:	172.52
Direct Plan^s	
Growth:	803.21
Dividend:	272.40

Benchmark:	Nifty MNC
Monthly Average AUM:	₹ 3489.98 Crores
AUM as on last day:	₹ 3397.12 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.27%
Sharpe Ratio**:	0.49
Beta:	0.73
Portfolio Turnover:	0.00
Expense Ratio	
Regular	2.19
Direct	1.19

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	27-Oct-17	09-Oct-15	22-Apr-15
Dividend Yield (Regular Plan)	9.82%	6.33%	6.02%
Dividend (₹) Per Unit	17.40	10.00	10.00
Cum Dividend NAV	177.18	158.07	166.22

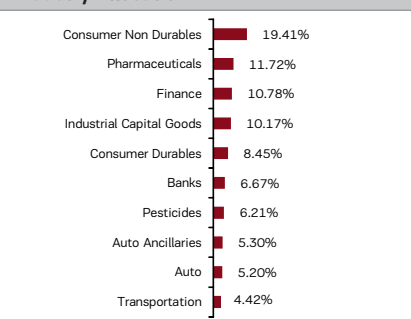
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	9.11%
Gillette India Limited	8.78%
Kotak Mahindra Bank Limited	6.67%
Pfizer Limited	6.52%
Johnson Controls - Hitachi Air Conditioning India Limited	6.26%
Bayer Cropscience Limited	6.21%
ICRA Limited	5.52%
GlaxoSmithKline Pharmaceuticals Limited	4.94%
Maruti Suzuki India Limited	4.84%
Thomas Cook (India) Limited	4.41%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 766.40

Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MNC Fund	30.38	12.06	24.48	18.38
Value of Std Investment of ₹ 10,000	13038	14083	29901	212240
Benchmark - Nifty MNC TRI	43.88	16.31	23.08	14.30
Value of Std Investment of ₹ 10,000	14388	15749	28266	112591
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	13.54
Value of Std Investment of ₹ 10,000	13048	12991	19418	99665

• Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (8.6) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2170000
Market Value of amount Invested	144328	470642	1111142	21766878
Scheme Returns (CAGR)	40.08	18.26	24.96	22.08
Nifty MNC returns# (CAGR)	48.54	25.25	23.84	16.60
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	13.57

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Midcap Fund

An Open-ended Growth Scheme



Wealth Solutions

What is it?

A fund that provides an opportunity to invest in mid-sized companies which can be potential leaders of tomorrow.

Investment Objective

An Open ended Growth Scheme with the objective to achieve long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks. The level of risk is somewhat higher than a fund focused on large and liquid stocks. Concomitantly, the aim is to generate higher returns than a fund focused on large and liquid stocks.

Fund Details	
Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	January 01, 2015
Total Experience:	15 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	327.88
Dividend:	38.27
Direct Plan*	
Growth:	341.90
Dividend:	57.83

Benchmark:	Nifty Free Float Midcap 100
Monthly Average AUM:	₹ 2551.61 Crores
AUM as on last day: (As on last day)	₹ 2483.06 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	15.98%
Sharpe Ratio**:	0.63
Beta:	1.01
Portfolio Turnover:	0.86
Expense Ratio	
Regular	2.33
Direct	1.32

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

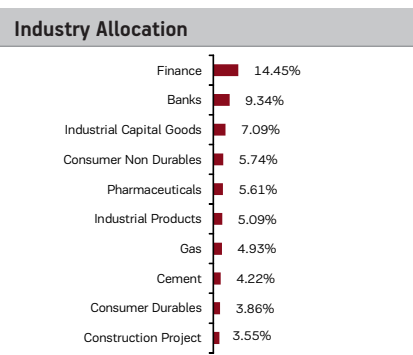
Dividend			
Declared on date	24-Aug-17	31-Aug-16	28-Aug-15
Dividend Yield (Regular Plan)	10.03%	7.82%	10.94%
Dividend (₹) Per Unit	3.91	2.80	3.75
Cum Dividend NAV	39.00	35.79	34.29
Dividend Yield (Direct Plan)	10.02%	-	-
Dividend (₹) Per Unit	5.88	-	-
Cum Dividend NAV	58.67	-	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Bharat Electronics Limited	2.73%
Petronet LNG Limited	2.68%
TeamLease Services Limited	2.53%
TI Financial Holdings Limited	2.50%
Tech Mahindra Limited	2.47%
PNB Housing Finance Limited	2.38%
Tata Global Beverages Limited	2.32%
Gujarat State Petronet Limited	2.25%
Delta Corp Limited	2.25%
Mangalore Refinery and Petrochemicals Limited	2.23%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 327.88			
Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Midcap Fund	31.77	16.07	22.89	25.55	
Value of Std Investment of ₹ 10,000	13177	15650	28041	327880	
Benchmark - Nifty Free Float Midcap 100 TRI	36.60	17.89	21.45	24.64	
Value of Std Investment of ₹ 10,000	13660	16401	26437	293409	
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	18.98	
Value of Std Investment of ₹ 10,000	13048	12991	19418	143869	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (3.1) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1830000
Market Value of amount Invested	142174	510713	1167467	12003412
Scheme Returns (CAGR)	36.37	24.16	27.03	21.99
Nifty Free Float Midcap 100 returns# (CAGR)	40.09	25.48	25.16	18.52
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	13.33

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small & Midcap Fund

An Open-ended Small & Mid Cap Equity Scheme



Wealth Solutions

What is it?

An Equity fund that aims to generate growth and capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and mid cap.

Investment Objective

An Open ended Small and Mid Cap Equity Scheme with an objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of companies considered to be small and midcap. The Scheme may also invest a certain portion of its corpus in fixed income securities including money market instruments, in order to meet liquidity requirements from time to time.

Fund Details	
Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	December 15, 2014
Total Experience:	15 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An Open-ended Small & Mid Cap Equity Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	43.3211
Dividend:	27.5738
Direct Plan[§]	
Growth:	45.3547
Dividend:	43.9332

Benchmark:	Nifty Free Float Midcap 100
Monthly Average AUM:	₹ 1999.83 Crores
AUM as on last day: (As on last day)	₹ 2021.65 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	17.26%
Sharpe Ratio**:	0.91
Beta:	1.07
Portfolio Turnover:	0.40
Expense Ratio	
Regular	2.40
Direct	1.10

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	24-Aug-17	31-Aug-16	28-Aug-15
Dividend Yield (Regular Plan)	9.99%	7.83%	10.90%
Dividend (₹) Per Unit	2.61	1.85	2.30
Cum Dividend NAV	26.11	23.62	21.10

Note: The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

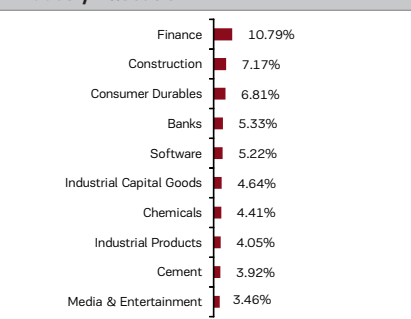
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Cyient Limited	2.64%
Chennai Petroleum Corporation Limited	2.60%
DCB Bank Limited	2.57%
Gujarat State Petronet Limited	2.51%
Johnson Controls - Hitachi Air Conditioning India Limited	2.50%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	2.38%
KEC International Limited	2.35%
PNC Infratech Limited	2.24%
Tata Metaliks Limited	2.18%
Satin Creditcare Network Limited	2.18%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 43.3211

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small & Midcap Fund	40.81	21.74	27.27	14.71
Value of Std Investment of ₹ 10,000	14081	18064	33408	43321
Benchmark - Nifty Free Float Midcap 100 TRI	36.60	17.89	21.45	14.49
Value of Std Investment of ₹ 10,000	13660	16401	26437	42422
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	10.50
Value of Std Investment of ₹ 10,000	13048	12991	19418	29055

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

• **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (3.1) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1280000
Market Value of amount Invested	148789	567455	1325094	4507864
Scheme Returns (CAGR)	47.85	32.00	32.39	22.17
Nifty Free Float Midcap 100 returns# (CAGR)	40.09	25.48	25.16	17.17
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	10.90

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Pure Value Fund

An Open-ended Diversified Equity Scheme



Wealth Solutions

What is it?

An Open ended Diversified Equity fund that follows value investing strategy to generate consistent long-term capital appreciation.

Investment Objective

An Open ended Diversified Equity Scheme with the objective to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
Fund Manager:	Mr. Mahesh Patil & Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Total Experience:	24 years & 15 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An Open-ended Diversified Equity Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	66.4660
Dividend:	35.6738
Direct Plan[§]	
Growth:	69.5120
Dividend:	54.8087
Benchmark:	S&P BSE 200
Monthly Average AUM:	₹ 3025.99 Crores
AUM as on last day:	₹ 3078.94 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	17.79%
Sharpe Ratio**:	0.76
Beta:	1.19
Portfolio Turnover:	2.39
Expense Ratio	
Regular	2.35
Direct	1.05

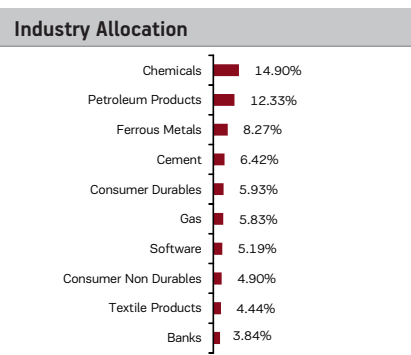
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend			
Declared on date	20-Jul-17	22-Jul-16	24-Jul-15
Dividend Yield (Regular Plan)	9.94%	7.87%	10.43%
Dividend (₹) Per Unit	3.23	2.20	3.00
Cum Dividend NAV	32.50	27.94	28.75
Declared on date	20-Jul-17		
Dividend Yield (Direct Plan)	9.92%		
Dividend (₹) Per Unit	4.92		
Cum Dividend NAV	49.58		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Hindustan Petroleum Corporation Limited	5.99%
Gujarat Alkalies and Chemicals Limited	4.15%
Tata Global Beverages Limited	3.81%
Tata Chemicals Limited	3.29%
Steel Authority of India Limited	3.06%
Chennai Petroleum Corporation Limited	2.88%
GAIL (India) Limited	2.74%
NCC Limited	2.39%
Mangalore Refinery and Petrochemicals Limited	2.39%
Yes Bank Limited	2.36%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 66.4660			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	43.32	19.58	29.39	21.19	
Value of Std Investment of ₹ 10,000	14332	17115	36294	66466	
Benchmark - S&P BSE 200 TRI	31.70	11.17	15.95	11.10	
Value of Std Investment of ₹ 10,000	13170	13746	20966	28218	
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	10.02	
Value of Std Investment of ₹ 10,000	13048	12991	19418	25628	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. [§]These Plan/Options continue for fresh subscriptions under the scheme.

- The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (4.0) years.
- The scheme is in existence for more than 5 years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1180000
Market Value of amount Invested	150598	558623	1337624	4441681
Scheme Returns (CAGR)	51.04	30.82	32.79	25.51
S&P BSE 200 returns# (CAGR)	26.07	16.52	15.79	13.14
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	11.60

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

Scheme Benchmark, ## Additional Benchmark. * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Manufacturing Equity Fund

An Open ended Manufacturing Sector Scheme



Wealth Solutions

What is it?

India's first Manufacturing Oriented Fund, it is a thematic strategy geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Total Experience:	26 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An Open ended Manufacturing Sector Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	14.88
Dividend:	13.70
Direct Plan*	
Growth:	15.33
Dividend:	14.14
Benchmark:	S&P BSE 500
Monthly Average AUM:	₹ 847.78 Crores
AUM as on last day:	₹ 817.00 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.45
Expense Ratio	
Regular	2.46
Direct	1.55

Dividend

Declared on date	29-Mar-17
Dividend Yield (Regular Plan)	7.96%
Dividend (₹) Per Unit	0.99
Cum Dividend NAV	12.43
Dividend Yield (Direct Plan)	7.94%
Dividend (₹) Per Unit	1.01
Cum Dividend NAV	12.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

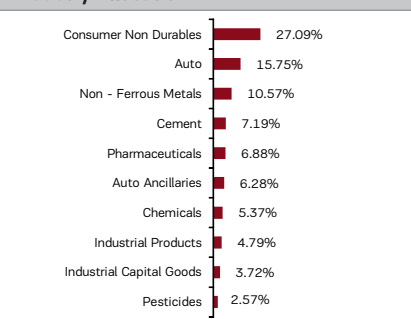
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Maruti Suzuki India Limited	8.73%
Vedanta Limited	5.21%
Tata Chemicals Limited	4.84%
Hindustan Unilever Limited	4.02%
Hindustan Zinc Limited	3.96%
Century Textiles & Industries Limited	3.83%
MRF Limited	3.75%
Bharat Electronics Limited	3.42%
United Spirits Limited	3.42%
GlaxoSmithKline Consumer Healthcare Limited	3.41%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 14.88

Inception - Jan 31, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Manufacturing Equity Fund	28.06	14.15	14.15
Value of Std Investment of ₹ 10,000	12806	14880	14880
Benchmark - S&P BSE 500 TRI	33.24	11.99	11.99
Value of Std Investment of ₹ 10,000	13324	14049	14049
Additional Benchmark - Nifty 50 TRI	30.48	9.11	9.11
Value of Std Investment of ₹ 10,000	13048	12991	12991

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (3.0) years.**
- **The scheme is in existence for more than 3 years but less than 5 years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	Since Inception
Total Amount Invested (₹)	120000	350000
Market Value of amount Invested	142448	489064
Scheme Returns (CAGR)	36.84	23.77
S&P BSE 500 returns# (CAGR)	28.67	18.32
Nifty 50 returns## (CAGR)	21.70	14.00

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





What is it?

A fund that aims to generate growth and capital appreciation by building a portfolio that predominantly invest in the Banking and Financial Services related companies in India.

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
Managing Fund Since:	Since Inception & August 26, 2015
Total Experience:	16 years & 9 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An Open ended Banking & Financial Services Sector Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.44
Dividend:	19.97
Direct Plan[§]	
Growth:	29.59
Dividend:	25.05
Benchmark:	Nifty Financial Services
Monthly Average AUM:	₹ 1596.25 Crores
AUM as on last day:	₹ 1575.31 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.95%
Sharpe Ratio**:	0.59
Beta:	1.01
Portfolio Turnover:	0.79
Expense Ratio	
Regular	2.44
Direct	1.14

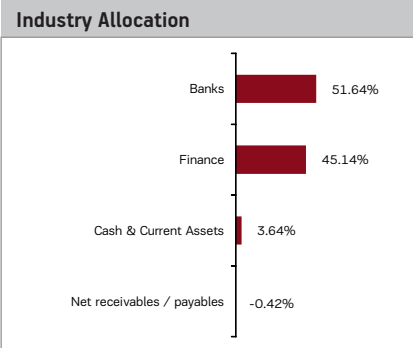
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Jan-18	27-Mar-17	29-Dec-15
Dividend Yield (Regular Plan)	10.27%	9.95%	7.93%
Dividend (₹) Per Unit	2.05	1.79	1.10
Cum Dividend NAV	19.97	17.99	13.87
Dividend Yield (Direct Plan)	10.26%	-	-
Dividend (₹) Per Unit	2.57	-	-
Cum Dividend NAV	25.05	-	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	15.28%
HDFC Bank Limited	8.59%
Yes Bank Limited	8.38%
Bajaj Finance Limited	7.62%
L&T Finance Holdings Limited	5.22%
IndusInd Bank Limited	4.96%
PNB Housing Finance Limited	4.19%
Bharat Financial Inclusion Limited	3.72%
Cholamandalam Investment and Finance Company Limited	3.67%
State Bank of India	3.48%



Investment Performance - Regular Plan - Growth				NAV as on January 31, 2018: ₹ 28.44
Inception - Dec 14, 2013	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Banking and Financial Services Fund	34.66	17.22	28.76	
Value of Std Investment of ₹ 10,000	13466	16122	28440	
Benchmark - Nifty Financial Services TRI	43.50	13.24	24.63	
Value of Std Investment of ₹ 10,000	14350	14532	24853	
Additional Benchmark - Nifty 50 TRI	30.48	9.10	16.45	
Value of Std Investment of ₹ 10,000	13048	12991	18770	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. [§]These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (4.1) years & (2.4) years.**
- The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 years	Since Inception
Total Amount Invested (₹)	120000	360000	490000
Market Value of amount Invested	136464	519577	825159
Scheme Returns (CAGR)	26.68	25.42	26.24
Nifty Financial Services returns# (CAGR)	26.65	19.71	19.43
Nifty 50 returns## (CAGR)	21.70	13.66	12.66
Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Plus

An Open-ended Growth Scheme



Wealth Solutions

What is it?

A fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation.

Investment Objective

An Open-ended growth scheme with the objective to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since:	July 16, 2015 & January 16, 2014
Total Experience:	16 years & 11 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	185.25
Dividend:	17.48
Direct Plan[§]	
Growth:	192.73
Dividend:	27.72

Benchmark:	Nifty 500
Monthly Average AUM:	₹ 1103.29 Crores
AUM as on last day:	₹ 1082.09 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Standard Deviation:	14.12%
Sharpe Ratio[#]:	0.13
Beta:	0.99
Portfolio Turnover:	0.36
Expense Ratio	
Regular	2.28
Direct	1.47

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **##** Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

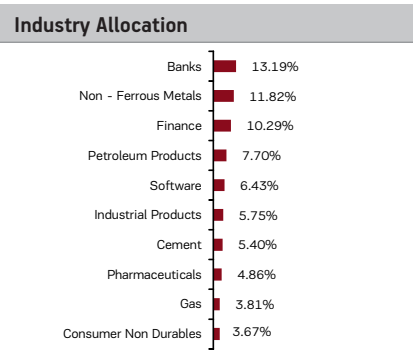
Dividend			
Declared on date	22-Dec-17	22-Sep-17	27-Jun-17
Dividend Yield (Regular Plan)	2.42%	2.56%	2.58%
Dividend (₹) Per Unit	0.43	0.44	0.43
Cum Dividend NAV	17.76	17.16	16.64

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Vedanta Limited	7.88%
ICICI Bank Limited	5.87%
Dalmia Bharat Limited	3.25%
IIFL Holdings Limited	2.90%
Hindustan Petroleum Corporation Limited	2.76%
Hindustan Zinc Limited	2.72%
Mahanagar Gas Limited	2.71%
Sanofi India Limited	2.43%
Dhanuka Agritech Limited	2.38%
Sun TV Network Limited	2.28%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 185.25			
Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Dividend Yield Plus	25.31	7.89	14.48	21.58	
Value of Std Investment of ₹ 10,000	12531	12564	19674	185250	
Benchmark - Nifty 500 TRI	33.12	11.87	16.43	20.40	
Value of Std Investment of ₹ 10,000	13312	14010	21409	160099	
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	18.70	
Value of Std Investment of ₹ 10,000	13048	12991	19418	129508	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. [§]These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (2.5) years & (4.0) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1790000
Market Value of amount Invested	134358	455266	913065	7074582
Scheme Returns (CAGR)	23.17	15.91	16.84	16.75
Nifty 500 returns[#] (CAGR)	28.71	17.93	17.01	14.20
Nifty 50 returns^{##} (CAGR)	21.70	13.66	13.02	12.99

Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.

[#] Scheme Benchmark, ^{##} Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Special Situations Fund

An Open-ended Diversified Equity Scheme



Wealth Solutions

What is it?

A Fund that endeavors to generate long term growth by identifying stocks that may have the potential for special situation like buy backs, open offers, demerger, etc. and a contrarian investment style.

Investment Objective

An Open-ended diversified equity scheme with an objective of the scheme is to generate long-term growth of capital by investing in a portfolio of equity and equity related securities. The Scheme would follow an investment strategy that would take advantage of Special Situations & Contrarian investment style.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 05, 2016
Total Experience:	16 years
Date of Allotment:	January 31, 2008
Type of Scheme:	An Open-ended Diversified Equity Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	26.6614
Dividend:	18.4310
Direct Plan[§]	
Growth:	27.5187
Dividend:	24.6374
Benchmark:	S&P BSE 200
Monthly Average AUM:	₹ 182.98 Crores
AUM as on last day:	₹ 181.08 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	15.94%
Sharpe Ratio**:	0.56
Beta:	1.11
Portfolio Turnover:	0.91
Expense Ratio	
Regular	2.64
Direct	1.96

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

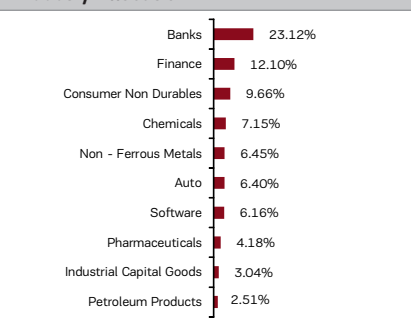
Declared on date	25-Sep-17	26-Sep-16	29-Sep-15
Dividend Yield (Regular Plan)	10.44%	7.87%	8.17%
Dividend (₹) Per Unit	1.93	1.37	1.30
Cum Dividend NAV	18.48	17.41	15.91
Dividend Yield (Direct Plan)	10.43%	-	-
Dividend (₹) Per Unit	2.57	-	-
Cum Dividend NAV	24.65	-	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	7.40%
Yes Bank Limited	4.58%
Gujarat Alkalies and Chemicals Limited	4.46%
HDFC Bank Limited	4.43%
IndusInd Bank Limited	4.24%
Muthoot Capital Services Limited	4.12%
Maruti Suzuki India Limited	3.41%
Hindalco Industries Limited	3.30%
ITC Limited	3.15%
Satin Creditcare Network Limited	2.82%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 26.6614

Inception - Jan 31, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Special Situations Fund	30.84	14.92	21.14	10.29
Value of Std Investment of ₹ 10,000	13084	15188	26098	26661
Benchmark - S&P BSE 200 TRI	31.70	11.17	15.95	9.50
Value of Std Investment of ₹ 10,000	13170	13746	20966	24793
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	8.90
Value of Std Investment of ₹ 10,000	13048	12991	19418	23471

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers.
 * These Plan/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Satyabrata Mohanty since October 05, 2016 (1.3) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1200000
Market Value of amount Invested	139129	492108	1079221	2955248
Scheme Returns (CAGR)	31.18	21.46	23.74	17.18
S&P BSE 200 returns# (CAGR)	26.07	16.52	15.79	12.92
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	11.43

Date of First Installment: February 01, 2008 & Scheme Inception Date: January 31, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life India Reforms Fund

An Open-ended Equity Scheme



Wealth Solutions

What is it?

An Equity fund that aims to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

Investment Objective

An Open ended Equity Scheme with an investment objective is to generate growth and capital appreciation by building a portfolio of companies that are expected to benefit from the economic reforms, PSU divestment and increased government spending.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	July 16, 2015
Total Experience:	16 years
Date of Allotment:	June 25, 2010
Type of Scheme:	An Open-ended Equity Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.61
Dividend:	14.57
Direct Plan[§]	
Growth:	21.35
Dividend:	21.37

Benchmark:	Nifty 500
Monthly Average AUM:	₹ 138.31 Crores
AUM as on last day:	₹ 124.30 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	14.75%
Sharpe Ratio**:	0.44
Beta:	0.99
Portfolio Turnover:	0.69
Expense Ratio	
Regular	2.83
Direct	1.59

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	25-Jan-18	26-Dec-16	30-Nov-15
Dividend Yield (Regular Plan)	10.10%	6.24%	10.16%
Dividend (₹) Per Unit	1.66	0.73	1.30
Cum Dividend NAV	16.43	11.69	12.80

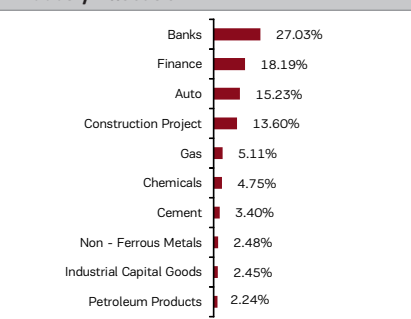
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Voltas Limited	9.73%
Yes Bank Limited	8.55%
Maruti Suzuki India Limited	7.65%
Eicher Motors Limited	7.58%
HDFC Bank Limited	6.45%
IndusInd Bank Limited	6.35%
Bajaj Finserv Limited	5.81%
ICICI Bank Limited	5.68%
Repc Home Finance Limited	5.24%
L&T Finance Holdings Limited	4.72%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 20.61

Inception - June 25, 2010	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India Reforms Fund	29.95	12.46	16.19	9.97
Value of Std Investment of ₹ 10,000	12995	14233	21182	20610
Benchmark - Nifty 500 TRI	33.12	11.87	16.43	12.32
Value of Std Investment of ₹ 10,000	13312	14010	21409	24199
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	11.51
Value of Std Investment of ₹ 10,000	13048	12991	19418	22902

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers.
 *These Plan/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Satyabrata Mohanty since July 16, 2015 (2.5) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	910000
Market Value of amount Invested	138795	494211	1031602	1722079
Scheme Returns (CAGR)	30.61	21.77	21.87	16.44
Nifty 500 returns# (CAGR)	28.71	17.93	17.01	14.47
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	11.77

Date of First Installment: July 01, 2010 & Scheme Inception Date: June 25, 2010. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Infrastructure Fund

An Open-ended Growth Scheme



Wealth Solutions

What is it?

A fund that seeks to participate in growth and development of infrastructure in India by investing in equity and equity related securities of companies in the infra sector.

Investment Objective

An Open-ended growth scheme with the objective of providing for medium to long-term capital appreciation by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details	
Fund Manager:	Mr. Mahesh Patil & Mr. Vineet Maloo
Managing Fund Since:	July 16, 2015
Total Experience:	24 years & 11 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	38.24
Dividend:	18.90
Direct Plan[§]	
Growth:	39.69
Dividend:	27.23

Benchmark: Nifty 50
Monthly Average AUM: ₹ 730.48 Crores
AUM as on last day: ₹ 719.43 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation: 16.63%

Sharpe Ratio:** 0.35

Beta: 1.07

Portfolio Turnover: 0.60

Expense Ratio

Regular 2.66

Direct 1.61

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	15-Mar-17	11-Jun-15	27-Jun-14
Dividend Yield (Regular Plan)	9.84%	10.48%	0.00%
Dividend (₹) Per Unit	1.61	1.60	0.00
Cum Dividend NAV	16.37	15.27	15.48

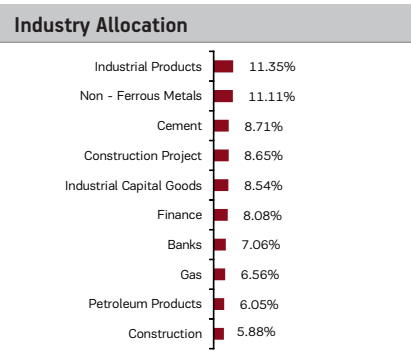
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	4.72%
Vedanta Limited	4.36%
Housing Development Finance Corporation Limited	3.72%
Hindalco Industries Limited	3.56%
PNC Infratech Limited	3.48%
Indraprastha Gas Limited	3.11%
Carborundum Universal Limited	2.62%
Hindustan Petroleum Corporation Limited	2.54%
NTPC Limited	2.37%
KEC International Limited	2.25%



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 38.24

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	35.17	11.82	19.28	11.95
Value of Std Investment of ₹ 10,000	13517	13992	24157	38240
Benchmark - Nifty 50 TRI	30.48	9.10	14.18	12.22
Value of Std Investment of ₹ 10,000	13048	12991	19418	39362
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	12.03
Value of Std Investment of ₹ 10,000	13174	12849	19438	38575

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 7. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. [§]These Plan/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Vineet Maloo since July 16, 2015 (2.5) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1420000
Market Value of amount Invested	144165	511012	1093128	3560097
Scheme Returns (CAGR)	39.80	24.20	24.27	14.62
Nifty 50 returns# (CAGR)	21.70	13.66	13.02	10.72
S&P BSE SENSEX returns## (CAGR)	22.12	13.01	12.21	10.24

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life New Millennium Fund

An Open-ended Growth Scheme



Wealth Solutions

What is it?

A thematic fund that invests in companies related to the IT sector like hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies.

Investment Objective

A multi-sector open-ended growth scheme with the objective of long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Total Experience:	8 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	47.60
Dividend:	21.24
Direct Plan[§]	
Growth:	49.37
Dividend:	25.32

Benchmark:	S&P BSE Teck
Monthly Average AUM:	₹ 89.96 Crores
AUM as on last day:	₹ 98.34 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	17.57%
Sharpe Ratio**:	0.28
Beta:	1.07
Portfolio Turnover:	1.20
Expense Ratio	
Regular	2.85
Direct	1.94

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	28-Jul-17	29-Jul-16	31-Jul-15
Dividend Yield (Regular Plan)	5.94%	7.00%	10.02%
Dividend (₹) Per Unit	1.05	1.27	2.00
Cum Dividend NAV	17.68	18.14	19.96

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

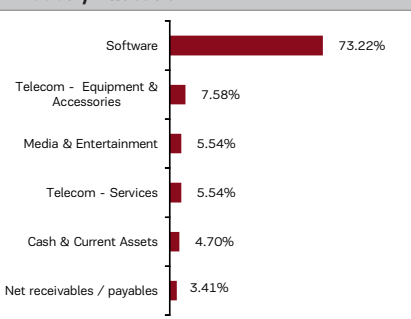
The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	27.84%
Tech Mahindra Limited	10.09%
HCL Technologies Limited	9.53%
Sterlite Technologies Limited	5.66%
Persistent Systems Limited	4.79%
Majesco Limited	4.26%
Tata Consultancy Services Limited	4.12%
Dish TV India Limited	3.82%
Cyient Limited	3.59%
Bharti Airtel Limited	3.35%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 47.60

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life New Millennium Fund	42.09	10.96	19.30	9.02
Value of Std Investment of ₹ 10,000	14209	13670	24175	47600
Benchmark - S&P BSE Teck TRI	30.56	5.51	14.41	N/A
Value of Std Investment of ₹ 10,000	13056	11750	19612	N/A
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	12.77
Value of Std Investment of ₹ 10,000	13048	12991	19418	87563

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (4.0) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2160000
Market Value of amount Invested	142662	438290	863140	8509823
Scheme Returns (CAGR)	37.21	13.25	14.55	13.67
S&P BSE Teck returns# (CAGR)	24.76	5.74	7.72	NA
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	13.59

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life India GenNext Fund

An Open-ended Growth Scheme



Wealth Solutions

What is it?

A Fund that strives to benefit from the rising consumption pattern in India, fuelled by high disposable incomes of the young generation (Generation Next).

Investment Objective

An Open-ended growth scheme with the objective to target growth of capital by investing in equity/equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Details

Fund Manager:	Mr. Anil Shah & Mr. Chanchal Khandelwal
Managing Fund Since:	September 23, 2013 & August 26, 2015
Total Experience:	26 years & 10 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	80.61
Dividend:	26.48
Direct Plan*	
Growth:	84.71
Dividend:	30.16

Benchmark:	Nifty 50
Monthly Average AUM:	₹ 772.17 Crores
AUM as on last day:	₹ 766.84 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	13.55%
Sharpe Ratio**:	0.62
Beta:	0.88
Portfolio Turnover:	0.16
Expense Ratio	
Regular	2.61
Direct	1.34

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	30-May-17	27-May-16	18-Jun-15
Dividend Yield (Regular Plan)	8.92%	8.26%	11.10%
Dividend (₹) Per Unit	2.25	1.80	2.60
Cum Dividend NAV	25.23	21.80	23.42
Dividend Yield (Direct Plan)	8.91%	8.22%	10.14%
Dividend (₹) Per Unit	2.54	2.00	2.60
Cum Dividend NAV	28.50	24.33	25.63

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

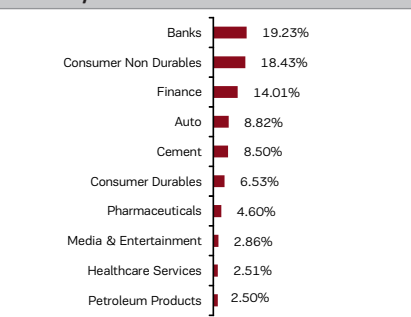
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	5.23%
Maruti Suzuki India Limited	4.97%
ICICI Bank Limited	4.37%
Century Textiles & Industries Limited	3.62%
IndusInd Bank Limited	3.45%
ITC Limited	3.18%
Eicher Motors Limited	2.81%
Yes Bank Limited	2.72%
Kotak Mahindra Bank Limited	2.69%
Housing Development Finance Corporation Limited	2.61%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 80.61

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	29.93	14.34	20.54	18.17
Value of Std Investment of ₹ 10,000	12993	14958	25461	80610
Benchmark - Nifty 50 TRI	30.48	9.10	14.18	14.51
Value of Std Investment of ₹ 10,000	13048	12991	19418	54399
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	14.45
Value of Std Investment of ₹ 10,000	13174	12849	19438	54028

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 4. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (4.4) years & (2.4) years Respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1490000
Market Value of amount Invested	138849	491944	1056204	5209646
Scheme Returns (CAGR)	30.71	21.43	22.84	18.68
Nifty 50 returns# (CAGR)	21.70	13.66	13.02	10.93
S&P BSE SENSEX returns## (CAGR)	22.12	13.01	12.21	10.49

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life India Opportunities Fund

An Open-ended Growth Scheme



Wealth Solutions

What is it?

A fund that allows investors to participate in India's global outsourcing theme by identifying companies that seek to utilize India's low cost and high quality resources to service the needs of global customers.

Investment Objective

An Open ended Growth Scheme with the objective to achieve superior long-term growth of capital by investing in shares of companies that do one or more of the following: 1. Leverage India's intellectual capital for providing services, research and creative inputs. 2. Seek to use current and impending changes in patent laws / import tariffs / quotas to supply goods and services. 3. Leverage India's lower labour costs for providing services and manufactured goods 4. Leverage India's large population of English speaking people for providing services.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	July 16, 2015
Total Experience:	8 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	163.21
Dividend:	33.89
Direct Plan^s	
Growth:	168.64
Dividend:	46.75

Benchmark:	Nifty 500
Monthly Average AUM:	₹ 141.14 Crores
AUM as on last day:	₹ 144.16 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	11.80%
Sharpe Ratio**:	0.77
Beta:	0.67
Portfolio Turnover:	0.74
Expense Ratio	
Regular	2.77
Direct	1.87

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Dividend

Declared on date	28-Apr-17	30-Nov-15	13-Nov-14
Dividend Yield (Regular Plan)	7.94%	10.38%	9.81%
Dividend (₹) Per Unit	2.24	3.00	2.76
Cum Dividend NAV	28.22	28.90	28.13
Dividend Yield (Direct Plan)	7.94%		
Dividend (₹) Per Unit	3.07		
Cum Dividend NAV	38.66		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

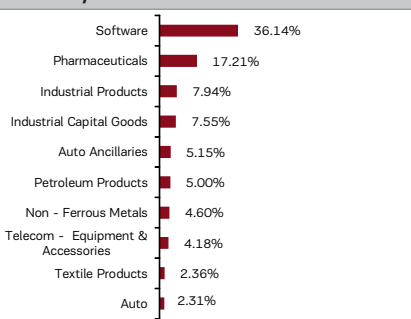
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Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	7.55%
Infosys Limited	7.18%
Sanofi India Limited	6.21%
Tech Mahindra Limited	5.61%
Persistent Systems Limited	5.47%
WABCO India Limited	5.15%
Reliance Industries Limited	5.00%
HCL Technologies Limited	4.79%
Sonata Software Limited	4.18%
Sterlite Technologies Limited	4.18%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 163.21

Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India Opportunities Fund	39.89	15.05	25.43	11.24
Value of Std Investment of ₹ 10,000	13989	15239	31070	68865
Benchmark - Nifty 500 TRI	33.12	11.87	16.43	14.29
Value of Std Investment of ₹ 10,000	13312	14010	21409	112255
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	13.54
Value of Std Investment of ₹ 10,000	13048	12991	19418	99665

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 2. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

• **The scheme is currently managed by Mr. Kunal Sangoi since July 16, 2015 (2.5) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2170000
Market Value of amount Invested	145136	476437	1056610	11565478
Scheme Returns (CAGR)	41.48	19.13	22.86	16.38
Nifty 500 returns# (CAGR)	28.71	17.93	17.01	15.07
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	13.58

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan A

An Open-ended Diversified Equity Scheme



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

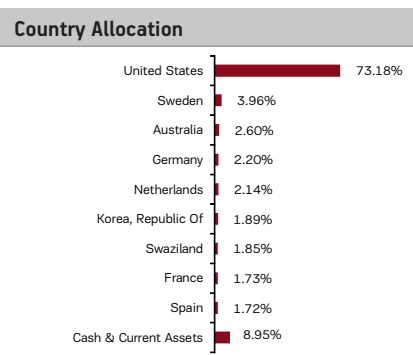
Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Total Experience:	11 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An Open-ended Diversified Equity Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.9693
Dividend:	15.3907
Direct Plan*	
Growth:	19.4788
Dividend:	19.4939
Benchmark:	S&P Global 1200
Monthly Average AUM:	₹ 52.77 Crores
AUM as on last day:	₹ 53.38 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.28
Expense Ratio	
Regular	2.71
Direct	2.18

Dividend		
Declared on date	25-Apr-17	27-Nov-14
Dividend Yield (Regular Plan)	8.55%	8.05%
Dividend (₹) Per Unit	1.26	1.30
Cum Dividend NAV	14.70	16.15

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Apple Inc.	5.17%
Aetna Inc New	5.15%
THE BOEING CO	4.83%
Valero Energy Corporation Ltd	4.38%
AXA SA	4.31%
Fedex Corp	4.20%
Amazon Com Inc	3.43%
EASTMAN CHEMICAL CO	3.22%
ESTEE LAUDER CL A ORD	3.09%
NORDEA BANK AB	2.95%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 18.9693			
Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life International Equity Fund - Plan A	16.99	5.28	9.43	6.44	
Value of Std Investment of ₹ 10,000	11699	11673	15697	18969	
Benchmark - S&P Global 1200	17.26	10.91	13.41	7.66	
Value of Std Investment of ₹ 10,000	11726	13650	18764	21325	
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	7.52	
Value of Std Investment of ₹ 10,000	13048	12991	19418	21035	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Vineet Maloo since Inception (10.3) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1230000
Market Value of amount Invested	130724	402218	703591	1966647
Scheme Returns (CAGR)	17.16	7.36	6.32	8.86
S&P Global 1200 returns# (CAGR)	14.63	10.81	9.87	11.59
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	11.10

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An Open-ended Diversified Equity Scheme



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Total Experience:	11 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An Open-ended Diversified Equity Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.8387
Dividend:	16.9799
Direct Plan[§]	
Growth:	19.3529
Dividend:	19.3458

Benchmark: Customised Index †
† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

Monthly Average AUM: ₹ 102.05 Crores
AUM as on last day: (As on last day) ₹ 100.85 Crores

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter
Portfolio Turnover: 0.23
Expense Ratio
Regular 2.69
Direct 2.13

Dividend

Declared on date	25-Apr-17
Dividend Yield (Regular Plan)	9.86%
Dividend (₹) Per Unit	1.64
Cum Dividend NAV	16.63

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

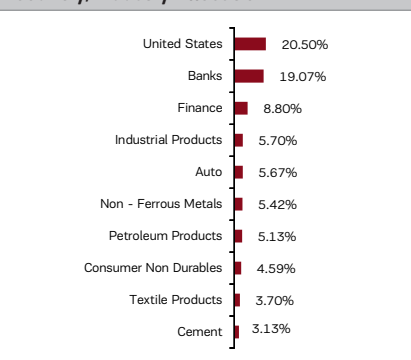
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.11%
Indian Oil Corporation Limited	4.14%
ICICI Bank Limited	3.43%
IndusInd Bank Limited	3.32%
Housing Development Finance Corporation Limited	3.30%
Repcos Home Finance Limited	3.11%
Eicher Motors Limited	2.67%
Vedanta Limited	2.66%
IFGL Refractories Limited	2.32%
Dalmia Bharat Limited	2.30%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 18.8387

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	22.57	8.89	12.96	6.37
Value of Std Investment of ₹ 10,000	12257	12916	18397	18839
Benchmark - Customised Index †	26.62	11.36	15.43	8.79
Value of Std Investment of ₹ 10,000	12662	13816	20498	23729
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	7.52
Value of Std Investment of ₹ 10,000	13048	12991	19418	21035

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. [§]This Plan/Options continue for fresh subscriptions under the scheme'. † 65% BSE 200 + 35% S&P Global 1200
- The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (10.3) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1230000
Market Value of amount Invested	133065	449354	862983	2281832
Scheme Returns (CAGR)	21.02	14.99	14.54	11.59
Customised Index † returns# (CAGR)	22.07	14.72	13.95	12.63
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	11.10

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





An Open-ended Growth Scheme

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Total Experience:	15 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An Open-ended Growth Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	24.0689
Dividend:	17.0720
Direct Plan^s	
Growth:	24.5979
Dividend:	17.4785
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 7.97 Crores
AUM as on last day:	₹ 8.00 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.14
Expense Ratio	
Regular	1.61
Direct	1.16

Dividend

Declared on date	30-May-17	21-May-15	23-May-14
Dividend Yield (Regular Plan)	5.67%	7.48%	8.24%
Dividend (₹) Per Unit	0.95	1.44	1.50
Cum Dividend NAV	16.69	19.26	18.20
Dividend Yield (Direct Plan)	5.68%	7.38%	8.19%
Dividend (₹) Per Unit	0.97	1.44	1.50
Cum Dividend NAV	17.04	19.51	18.32

Note: The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

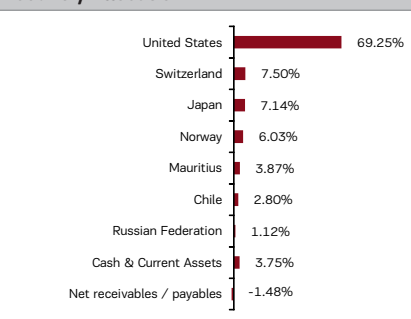
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Deere And Co Ltd	10.45%
Nutrien Limited	8.83%
BUNGE LTD	8.39%
Monsanto Co	7.77%
ARCHER-DANIELS-MIDLAND CO	7.56%
ASSOCIATED BRITISH FOODS PLC	7.50%
TYSON FOODS INC	7.46%
Kubota Corp	5.99%
BRF SA	5.74%
CF Industries Holdings Inc Ord Shs	5.34%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 24.0689

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	8.20	4.97	5.53	9.97
Value of Std Investment of ₹ 10,000	10820	11571	13088	24069
Benchmark - S&P Global Agribusiness Index	12.95	7.89	10.78	17.00
Value of Std Investment of ₹ 10,000	11295	12564	16686	42667
Additional Benchmark - Nifty 50 TRI	30.48	9.10	14.18	16.60
Value of Std Investment of ₹ 10,000	13048	12991	19418	41318

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

• **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (2.4) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1100000
Market Value of amount Invested	126626	397342	691625	1491337
Scheme Returns (CAGR)	10.51	6.54	5.63	6.49
S&P Global Agribusiness Index returns# (CAGR)	16.21	10.60	9.25	12.44
Nifty 50 returns## (CAGR)	21.70	13.66	13.02	12.03

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Commodities Fund

An Open-ended Fund of Funds Scheme



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Shравan Sreenivasula
Managing Fund Since:	December 15, 2014
Total Experience:	14 years
Date of Allotment:	September 17, 2008
Type of Scheme:	An Open-ended Fund of Funds Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.4450
Dividend:	13.4486
Direct Plan[§]	
Growth:	13.5899
Dividend:	12.0249

Benchmark: 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms

Monthly Average AUM: ₹ 2.80 Crores
AUM as on last day: ₹ 2.80 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

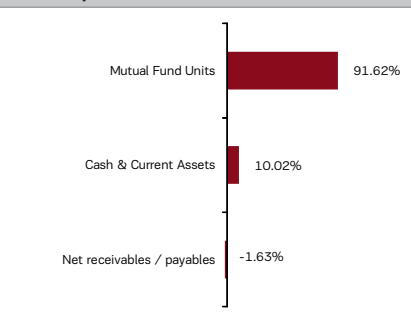
Expense Ratio

Regular	0.77
Direct	0.66

Top Portfolio Holdings

Issuer	% to net Assets
First State Glob Umbrella Fund Global Res Fund - I	91.62%
Cash & Current Assets	10.02%
Net receivables / payables	-1.63%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 13.4450

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Commodities Fund	6.05	5.98	0.75	3.21
Value of Std Investment of ₹ 10,000	10605	11908	10379	13445
Benchmark - 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms	13.29	8.13	6.06	5.96
Value of Std Investment of ₹ 10,000	11329	12647	13420	17203
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	12.81
Value of Std Investment of ₹ 10,000	13174	12849	19438	30977

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Shравan Sreenivasula is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. [§]These Plan/Options continue for fresh subscriptions under the scheme[§].
- The scheme is currently managed by Mr. Shравan Sreenivasula since December 15, 2014 (3.1) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1120000
Market Value of amount Invested	129607	411354	648043	1238227
Scheme Returns (CAGR)	15.34	8.88	3.05	2.12
40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms* (CAGR)	16.41	10.80	6.00	6.67
S&P BSE SENSEX returns## (CAGR)	22.12	13.01	12.21	11.49

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An Open-ended Fund of Funds Scheme



Wealth Solutions

What is it?

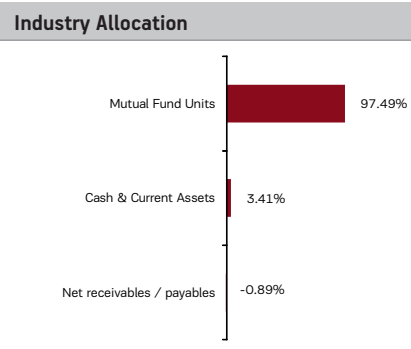
An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in ING (L) Invest Global Real Estate. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Shravan Sreenivasula
Managing Fund Since:	December 15, 2014
Total Experience:	14 years
Date of Allotment:	December 31, 2007
Type of Scheme:	An Open-ended Fund of Funds Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.0968
Dividend:	17.1072
Direct Plan[§]	
Growth:	17.4977
Dividend:	17.5120
Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 15.80 Crores
AUM as on last day:	₹ 15.55 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Expense Ratio	
Regular	1.74
Direct	1.28

Top Portfolio Holdings	
Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	97.49%
Cash & Current Assets	3.41%
Net receivables / payables	-0.89%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 17.0968			
Inception - Dec 31, 2007		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund		-2.25	-1.22	4.45	5.46
Value of Std Investment of ₹ 10,000		9775	9637	12434	17097
Benchmark - 10/40 GPR 250 Global Net Index		1.64	3.23	9.00	N/A
Value of Std Investment of ₹ 10,000		10164	11001	15390	N/A
Additional Benchmark - S&P BSE SENSEX TRI		31.74	8.70	14.21	7.36
Value of Std Investment of ₹ 10,000		13174	12849	19438	20486

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. [§]These Plan/Options continue for fresh subscriptions under the scheme
- **The scheme is currently managed by Mr. Shravan Sreenivasula since December 15, 2014 (3.1) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1210000
Market Value of amount Invested	120810	357004	628249	1747801
Scheme Returns (CAGR)	1.27	-0.54	1.82	7.09
10/40 GPR 250 Global Net Index returns# (CAGR)	5.02	4.09	6.30	NA
S&P BSE SENSEX returns## (CAGR)	22.12	13.01	12.20	10.83

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. **Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An Open ended Fund of Funds Scheme



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (BSL Gold ETF).

Fund Details

Fund Manager:	Mr. Shraavan Sreenivasula
Managing Fund Since:	December 15, 2014
Total Experience:	14 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An Open ended Fund of Funds Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	9.5510
Dividend:	9.5496
Direct Plan^s	
Growth:	9.6753
Dividend:	9.6717

Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 49.70 Crores
AUM as on last day:	₹ 49.31 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

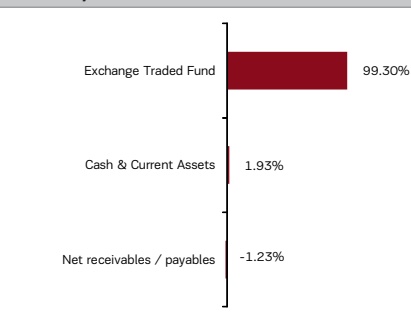
Standard Deviation:	15.92%
Sharpe Ratio**:	-0.32
Beta:	1.05
Expense Ratio	
Regular	0.50
Direct	0.23
Tracking Error:	8.19%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.00% (FBIL Overnight MIBOR for 31st Jan 2018) for calculating Sharpe Ratio

Top Portfolio Holdings

Issuer	% to net Assets
Birla Sun Life Gold ETF	99.30%
Cash & Current Assets	1.93%
Net receivables / payables	-1.23%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 9.5510

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	0.23	0.84	-1.89	-0.78
Value of Std Investment of ₹ 10,000	10023	10256	9090	9551
Benchmark - Domestic price of physical gold	3.91	2.73	-0.30	1.41
Value of Std Investment of ₹ 10,000	10391	10843	9849	10856

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Shraavan Sreenivasula is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Shraavan Sreenivasula since December 15, 2014 (3.1) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An Open ended Fund of Funds Scheme



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

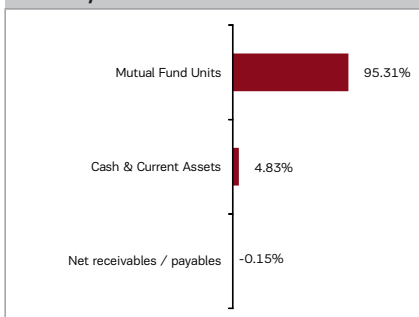
Fund Manager:	Mr. Shравan Sreenivasula
Managing Fund Since:	December 15, 2014
Total Experience:	14 years
Date of Allotment:	August 17, 2006
Type of Scheme:	An Open ended Fund of Funds Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.3361
Dividend:	26.0924
Direct Plan*	
Growth:	14.1696
Dividend:	13.5004

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 6.56 Crores
AUM as on last day:	₹ 6.62 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Expense Ratio	
Regular	1.37
Direct	1.32

Top Ten Portfolio Holdings

Issuer	% to net Assets
Kotak Low Duration Fund- Direct Plan- Grth Opt	35.59%
Franklin India Short Term Income Pln- Dir- Growth	14.85%
Aditya Birla SL Corp Bond Fund -Dir Plan - Growth	14.84%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.18%
Aditya Birla SL Pure Value Fund - Grth -Dirct Plan	6.15%
Aditya Birla SL Frontline Eq Fd - Gr - Di Pl	5.89%
SBI Blue Chip Fund-Direct Plan -Growth	4.50%
MOST Focused Multicap 35-Direct Plan-Growth Option	3.83%
Reliance Pharma Fund-Direct Plan Gr Plan-Grth Opt	3.33%
Aditya Birla SL Cash Plus - Growth - Direct Plan	0.14%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 28.3361

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	15.07	9.94	13.93	9.51
Value of Std Investment of ₹ 10,000	11507	13294	19203	28336
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	21.04	10.27	13.53	11.69
Value of Std Investment of ₹ 10,000	12104	13415	18871	35532
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	11.95
Value of Std Investment of ₹ 10,000	13174	12849	19438	36500

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Shравan Sreenivasula is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers.

- *These Plan/Options continue for fresh subscriptions under the scheme*.
- **The scheme is currently managed by Mr. Shравan Sreenivasula since December 15, 2014 (3.1) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1370000
Market Value of amount Invested	128768	438922	881124	2455602
Scheme Returns (CAGR)	13.99	13.35	15.39	9.79
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	15.06	11.69	11.73	10.22
S&P BSE SENSEX returns## (CAGR)	22.13	12.99	12.19	10.21

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An Open ended Fund of Funds Scheme



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Shravan Sreenivasula
Managing Fund Since:	December 15, 2014
Total Experience:	14 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An Open ended Fund of Funds Scheme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	22.5709
Dividend:	20.6600
Direct Plan*	
Growth:	23.3008
Dividend:	21.3546

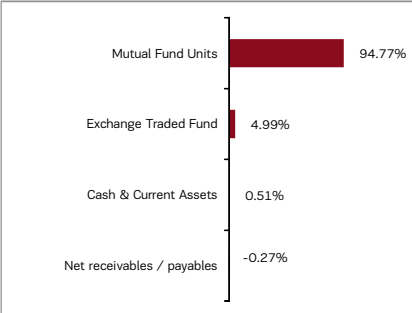
Benchmark:	70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold
Monthly Average AUM:	₹ 132.33 Crores
AUM as on last day: (As on last day)	₹ 131.10 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Expense Ratio	
Regular	1.33
Direct	0.58

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Advantage Fund - Gr - Dir Pl	16.21%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.20%
Aditya Birla SL Frontline Eq Fd - Gr - Di Pl	15.00%
MOST Focused Multicap 35-Direct Plan-Growth Option	14.18%
Aditya Birla SL Cash Plus - Growth - Direct Plan	13.28%
SBI Blue Chip Fund-Direct Plan -Growth	5.96%
Aditya Birla SL MediumTerm Plan -Gr - Direct Plan	5.93%
Franklin India Short Term Income Pln- Dir- Growth	5.20%
Reliance Pharma Fund-Direct Plan Gr Plan-Grth Opt	3.78%
Reliance ETF Gold BeES	3.47%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2018: ₹ 22.5709

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	21.27	10.81	14.61	12.84
Value of Std Investment of ₹ 10,000	12127	13615	19786	22571
Benchmark - 70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold	21.55	7.53	11.02	9.90
Value of Std Investment of ₹ 10,000	12155	12438	16870	18888
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	6.36	6.88
Value of Std Investment of ₹ 10,000	9757	11995	13616	15661
Additional Benchmark - S&P BSE SENSEX TRI	31.74	8.70	14.21	12.03
Value of Std Investment of ₹ 10,000	13174	12849	19438	21492

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Shravan Sreenivasula is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. *These Plans/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Shravan Sreenivasula since December 15, 2014 (3.1) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	800000
Market Value of amount Invested	132455	452015	901875	1351050
Scheme Returns (CAGR)	20.04	15.41	16.34	15.51
70% Nifty 50 + 15% CRISIL Liquid Fund index + 10% CRISIL Composite Bond Fund index + 5% INR price of Gold returns# (CAGR)	16.61	11.54	11.19	11.00
CRISIL 10 Year Gilt Index returns## (CAGR)	-2.53	5.47	7.04	7.18
S&P BSE SENSEX returns### (CAGR)	22.13	12.99	12.19	12.08
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Close Ended Scheme Performance

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan NAV as on January 31, 2018: ₹ 12.4747

Inception - Aug 13, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan	5.60	5.33	6.58
Value of Std Investment of ₹ 10,000	10560	11690	12475
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.08	8.57	10.27
Value of Std Investment of ₹ 10,000	10708	12804	14042
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	8.21
Value of Std Investment of ₹ 10,000	9757	11995	13149

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 27. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 26 - Regular Plan NAV as on January 31, 2018: ₹ 11.4739

Inception - Mar 30, 2015	1 Year	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 26 - Regular Plan	13.31	4.95
Value of Std Investment of ₹ 10,000	11331	11474
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.08	8.94
Value of Std Investment of ₹ 10,000	10708	12758
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.30
Value of Std Investment of ₹ 10,000	9757	11897

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 27. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Ajay Garg since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 - Regular Plan NAV as on January 31, 2018: ₹ 11.4290

Inception - Mar 16, 2016	1 Year	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 - Regular Plan	6.28	7.37
Value of Std Investment of ₹ 10,000	10628	11429
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.08	11.03
Value of Std Investment of ₹ 10,000	10708	12174
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	5.80
Value of Std Investment of ₹ 10,000	9757	11118

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 27. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth NAV as on January 31, 2018: ₹ 19.1200

Inception - Aug 06, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth	35.80	17.03	20.41
Value of Std Investment of ₹ 10,000	13580	16040	19120
Benchmark - S&P BSE MidCap TRI	36.66	18.73	21.35
Value of Std Investment of ₹ 10,000	13666	16753	19650
Additional Benchmark - Nifty 50 TRI	30.48	9.10	12.22
Value of Std Investment of ₹ 10,000	13048	12991	14953

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Aug 06, 2014 (3.5) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 25 - Regular Plan NAV as on January 31, 2018: ₹ 12.0700

Inception - Nov 26, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 25 - Regular Plan	16.70	5.45	6.09
Value of Std Investment of ₹ 10,000	11670	11728	12070
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.08	8.57	9.26
Value of Std Investment of ₹ 10,000	10708	12804	13258
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.24	7.30
Value of Std Investment of ₹ 10,000	9757	11995	12515

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 27. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Ajay Garg since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan NAV as on January 31, 2018: ₹ 11.7035

Inception - Dec 10, 2015	1 Year	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan	6.16	7.61
Value of Std Investment of ₹ 10,000	10616	11704
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.08	10.17
Value of Std Investment of ₹ 10,000	10708	12309
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	6.40
Value of Std Investment of ₹ 10,000	9757	11422

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 27. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (0.8) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 3 - Regular Plan - Growth NAV as on January 31, 2018: ₹ 18.2900

Inception - Jul 08, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 3 - Regular Plan - Growth	35.08	17.10	18.43
Value of Std Investment of ₹ 10,000	13508	16072	18290
Benchmark - S&P BSE MidCap TRI	36.66	18.73	20.90
Value of Std Investment of ₹ 10,000	13666	16753	19687
Additional Benchmark - Nifty 50 TRI	30.48	9.10	12.19
Value of Std Investment of ₹ 10,000	13048	12991	15078

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 7. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Jul 08, 2014 (3.6) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**



Close Ended Scheme Performance

Aditya Birla Sun Life Emerging Leaders Fund - Series 6 - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 15,000	
Inception - Apr 17, 2015	1 Year	Since Inception	
Aditya Birla Sun Life Emerging Leaders Fund - Series 6 - Regular Plan - Growth	26.05	15.61	
Value of Std Investment of ₹ 10,000	12605	15000	
Benchmark - S&P BSE MidCap TRI	36.66	20.11	
Value of Std Investment of ₹ 10,000	13666	16688	
Additional Benchmark - Nifty 50 TRI	30.48	10.66	
Value of Std Investment of ₹ 10,000	13048	13271	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Apr 17, 2015 (2.8) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Focused Equity Fund - Series 5 - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 13,340	
Inception - Mar 25, 2015	1 Year	Since Inception	
Aditya Birla Sun Life Focused Equity Fund - Series 5 - Regular Plan - Growth	26.09	10.61	
Value of Std Investment of ₹ 10,000	12609	13340	
Benchmark - Nifty 100 TRI	30.94	12.04	
Value of Std Investment of ₹ 10,000	13094	13838	
Additional Benchmark - Nifty 50 TRI	30.48	10.75	
Value of Std Investment of ₹ 10,000	13048	13388	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Anil Shah is 4. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Anil Shah since Mar 25, 2015 (2.9) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 12,440	
Inception - Sep 14, 2016	1 Year	Since Inception	
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	29.05	17.13	
Value of Std Investment of ₹ 10,000	12905	12440	
Benchmark - S&P BSE 200 TRI	31.70	21.05	
Value of Std Investment of ₹ 10,000	13170	13019	
Additional Benchmark - Nifty 50 TRI	30.48	19.72	
Value of Std Investment of ₹ 10,000	13048	12822	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (1.4) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 11,218	
Inception - Jun 28, 2016	1 Year	Since Inception	
Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth	7.65	7.47	
Value of Std Investment of ₹ 10,000	10765	11218	
Benchmark - 80% CRISIL Composite Bond Fund Index+ 20% Nifty 50	16.95	15.43	
Value of Std Investment of ₹ 10,000	11695	12571	
Additional Benchmark - CRISIL 10 Year Gilt Index	-2.43	4.96	
Value of Std Investment of ₹ 10,000	9757	10803	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 27. Total Schemes managed by Mr. Vineet Maloo is 10. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Jun 28, 2016 (1.6) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Schemes mentioned in order of performance for the period January 31, 2017 - January 31, 2018. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 16,380	
Inception - Feb 24, 2016	1 Year	Since Inception	
Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth	31.04	29.02	
Value of Std Investment of ₹ 10,000	13104	16380	
Benchmark - Nifty Free Float Midcap 100 TRI	36.60	36.41	
Value of Std Investment of ₹ 10,000	13660	18248	
Additional Benchmark - Nifty 50 TRI	30.48	27.96	
Value of Std Investment of ₹ 10,000	13048	16122	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi since Feb 24, 2016 (1.9) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Focused Equity Fund - Series 6 - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 14,140	
Inception - Oct 16, 2015	1 Year	Since Inception	
Aditya Birla Sun Life Focused Equity Fund - Series 6 - Regular Plan - Growth	23.17	16.29	
Value of Std Investment of ₹ 10,000	12317	14140	
Benchmark - Nifty 100 TRI	30.94	15.99	
Value of Std Investment of ₹ 10,000	13094	14058	
Additional Benchmark - Nifty 50 TRI	30.48	14.89	
Value of Std Investment of ₹ 10,000	13048	13753	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Oct 16, 2015 (2.3) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth		NAV as on January 31, 2018: ₹ 13,830	
Inception - Nov 29, 2016	1 Year	Since Inception	
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	28.06	31.85	
Value of Std Investment of ₹ 10,000	12806	13830	
Benchmark - S&P BSE 200 TRI	31.70	32.01	
Value of Std Investment of ₹ 10,000	13170	13849	
Additional Benchmark - Nifty 50 TRI	30.48	30.97	
Value of Std Investment of ₹ 10,000	13048	13721	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 11. Refer annexure on page no. 65 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (1.2) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 25*	63
2	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 26*	63
3	Aditya Birla Sun Life Index Fund	37
4	Aditya Birla Sun Life MNC Fund	42
5	Aditya Birla Sun Life Dual Advantage Fund - Series I*	64
6	Aditya Birla Sun Life Tax Plan	29
7	Aditya Birla Sun Life Tax Relief '96	28
8	Aditya Birla Sun Life Tax Savings Fund	30

* Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Vineet Maloo

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Equity Fund	40
2	Aditya Birla Sun Life Focused Equity Fund - Series 5	64
3	Aditya Birla Sun Life India GenNext Fund*	53
4	Aditya Birla Sun Life Manufacturing Equity Fund	46

* Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund*	53

* Funds co-managed by Mr. Anil Shah

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund*	47

@ Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Emerging Leaders Fund - Series 7	64
2	Aditya Birla Sun Life Midcap Fund	43
3	Aditya Birla Sun Life Small & Midcap Fund	44

Sr. no	Funds Managed By Mr. Kunal Sangoli	Refer page No
1	Aditya Birla Sun Life India Opportunities Fund	54
2	Aditya Birla Sun Life New Millennium Fund	52

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Enhanced Arbitrage Fund	8
2	Aditya Birla Sun Life Equity Savings Fund**	34

* Funds co-managed by Mr. Satyabrata Mohanty

@ Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Balanced '95 Fund**	36
2	Aditya Birla Sun Life Emerging Leaders Fund - Series 3*	63
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4*	63
4	Aditya Birla Sun Life Frontline Equity Fund	38
5	Aditya Birla Sun Life Infrastructure Fund*	51
6	Aditya Birla Sun Life Pure Value Fund*	45
7	Aditya Birla Sun Life Top 100 Fund	39

* Funds co-managed by Mr. Pranay Sinha

@ Funds co-managed by Mr. Milind Bafna

^ Funds co-managed by Mr. Dhaval Shah

* Funds co-managed by Mr. Vineet Maloo

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	57
2	Aditya Birla Sun Life Emerging Leaders Fund - Series 3*	63
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4*	63
4	Aditya Birla Sun Life Pure Value Fund*	45

* Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Shravan Sreenivasula	Refer page No
1	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	19
2	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	61
3	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	62
4	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	20
5	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	21
6	Aditya Birla Sun Life Global Commodities Fund	58
7	Aditya Birla Sun Life Global Real Estate Fund	59
8	Aditya Birla Sun Life Gold Fund	60

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	35
2	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22*	63
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29*	63
4	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30*	63
5	Aditya Birla Sun Life Dividend Yield Plus**	48
6	Aditya Birla Sun Life Infrastructure Fund*	35
7	Aditya Birla Sun Life International Equity Fund - Plan A	55
8	Aditya Birla Sun Life International Equity Fund - Plan B	56
9	Aditya Birla Sun Life MIP II - Wealth 25 Plan**	26
10	Aditya Birla Sun Life Dual Advantage Fund - Series I*	65

* Funds co-managed by Mr. Satyabrata Mohanty

@ Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Mahesh Patil

^ Funds co-managed by Mr. Ajay Garg

The Fund Manager-wise Scheme Details appearing above are As on January 31, 2018.

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Cash Manager*	5
2	Aditya Birla Sun Life Cash Plus*	3
3	Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	7
4	Aditya Birla Sun Life Floating Rate Fund - Short Term Plan*	4
5	Aditya Birla Sun Life Banking & PSU Debt Fund	17
6	Aditya Birla Sun Life Savings Fund*	6
7	Aditya Birla Sun Life Short Term Fund*	9
8	Aditya Birla Sun Life Short Term Opportunities Fund	10
9	Aditya Birla Sun Life Treasury Optimizer Plan*	11

* Funds co-managed by Ms. Sunaina Da Cunha

* Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Corporate Bond Fund*	13
2	Aditya Birla Sun Life Dynamic Bond Fund*	14
3	Aditya Birla Sun Life Medium Term Plan*	12
4	Aditya Birla Sun Life Short Term Fund*	9
5	Aditya Birla Sun Life Short Term Opportunities Fund*	10
6	Aditya Birla Sun Life Treasury Optimizer Plan*	11

* Funds co-managed by Ms. Sunaina Da Cunha

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Balanced '95 Fund**	36
2	Aditya Birla Sun Life Constant Maturity 10 Year Gilt Fund*	16
3	Aditya Birla Sun Life Dynamic Bond Fund*	14
4	Aditya Birla Sun Life Equity Savings Fund**	34
5	Aditya Birla Sun Life Gilt Plus - PF Plan*	18
6	Aditya Birla Sun Life Income Plus*	15
7	Aditya Birla Sun Life MIP II - Wealth 25 Plan**	26

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Mahesh Patil

* Funds co-managed by Mr. Satyabrata Mohanty

^ Funds co-managed by Mr. Lovelish Solanki

* Funds co-managed by Mr. Dhaval Shah

* Funds co-managed by Mr. Ashish Kela

* Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	35
2	Aditya Birla Sun Life Cash Manager*	5
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22*	63
4	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 25*	63
5	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 26*	63
6	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29*	63
7	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30*	63
8	Aditya Birla Sun Life Floating Rate Fund - Short Term Plan*	4
9	Aditya Birla Sun Life Dual Advantage Fund - Series II	65

* Funds co-managed by Mr. Ajay Garg

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Advantage Fund	41
2	Aditya Birla Sun Life Banking and Financial Services Fund*	47
3	Aditya Birla Sun Life Dividend Yield Plus*	48
4	Aditya Birla Sun Life Emerging Leaders Fund - Series 6	64
5	Aditya Birla Sun Life Equity Savings Fund**	34
6	Aditya Birla Sun Life Focused Equity Fund - Series 6	64
7	Aditya Birla Sun Life India Reforms Fund	50
8	Aditya Birla Sun Life MIP II - Wealth 25 Plan**	26
9	Aditya Birla Sun Life Resurgent India Fund - Series 1	64
10	Aditya Birla Sun Life Resurgent India Fund - Series 2	64
11	Aditya Birla Sun Life Special Situations Fund	49

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Lovelish Solanki

* Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Cash Plus*	3
2	Aditya Birla Sun Life Corporate Bond Fund*	13
3	Aditya Birla Sun Life Medium Term Plan*	12
4	Aditya Birla Sun Life MIP	24
5	Aditya Birla Sun Life MIP II - Savings 5 Plan	23
6	Aditya Birla Sun Life Monthly Income	25
7	Aditya Birla Sun Life Savings Fund*	6

* Funds co-managed by Mr. Kaustubh Gupta

* Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Balanced '95 Fund**	36

* Funds co-managed by Mr. Mahesh Patil

* Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Ashish Kela	Refer page No
1	Aditya Birla Sun Life Constant Maturity 10 Year Gilt Fund*	16
2	Aditya Birla Sun Life Gilt Plus - PF Plan*	18
3	Aditya Birla Sun Life Income Plus*	15

* Funds co-managed by Mr. Pranay Sinha



Savings Solutions

Aditya Birla Sun Life Cash Plus

Allocation as a % of Net Assets	Rating	%
Axis Bank Limited		4.43%
Kotak Mahindra Bank Limited		2.86%
Indiabulls Housing Finance Limited	CRISIL A1+	2.85%
182 Days Tbill (MD 08/03/2018)	SOV	2.35%
Steel Authority of India Limited	CARE A1+	2.30%
National Bank For Agriculture and Rural Development	ICRA A1+	1.72%
PNB Housing Finance Limited	CRISIL A1+	1.72%
Vedanta Limited	CRISIL A1+	1.72%
91 Days Tbill (MD 01/03/2018)	SOV	1.57%
Vedanta Limited	CRISIL A1+	1.52%
91 Days Tbill (MD 08/03/2018)	SOV	1.49%
The South Indian Bank Limited	CARE A1+	1.43%
JSW Steel Limited	CARE A1+	1.43%
Housing Development Finance Corporation Limited	ICRA A1+	1.42%
ICICI Bank Limited	ICRA A1+	1.42%
329 Days Tbill (MD 12/03/2018)	SOV	1.32%
Vedanta Limited	CRISIL A1+	1.25%
Vedanta Limited	CRISIL A1+	1.20%
National Bank For Agriculture and Rural Development	ICRA A1+	1.15%
JSW Steel Limited	CARE A1+	1.15%
LIC Housing Finance Limited	CRISIL A1+	1.15%
Housing Development Finance Corporation Limited	ICRA A1+	1.14%
National Fertilizers Limited	ICRA A1+	1.10%
IDFC Bank Limited	ICRA AAA	1.08%
Steel Authority of India Limited	CARE A1+	1.02%
323 Days Tbill (MD 13/03/2018)	SOV	1.00%
Nabha Power Limited	CRISIL A1+	0.99%
Vedanta Limited	CRISIL A1+	0.93%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.86%
Axis Bank Limited	CRISIL A1+	0.86%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.86%
STCI Finance Limited	CRISIL A1+	0.86%
Axis Bank Limited	ICRA A1+	0.86%
The South Indian Bank Limited	CARE A1+	0.85%
Housing Development Finance Corporation Limited	ICRA A1+	0.79%
Piramal Finance Limited	ICRA A1+	0.72%
Piramal Finance Limited	ICRA A1+	0.72%
LIC Housing Finance Limited	CRISIL A1+	0.72%
Kotak Mahindra Bank Limited	CRISIL A1+	0.72%
Sundaram Finance Limited	CRISIL A1+	0.72%
JSW Steel Limited	CARE A1+	0.72%
ICICI Bank Limited	ICRA A1+	0.72%
IIFL Wealth Finance Limited	CRISIL A1+	0.72%
ICICI Bank Limited	ICRA A1+	0.71%
Axis Bank Limited	ICRA A1+	0.71%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.71%
Bajaj Finance Limited	CRISIL A1+	0.71%
Muthoot Finance Limited	CRISIL A1+	0.71%
LIC Housing Finance Limited	CARE AAA	0.69%
Bahadur Chand Investments Pvt Limited	ICRA A1+	0.69%
Edelweiss Commodities Services Limited	ICRA AA	0.68%
Axis Bank Limited	CRISIL A1+	0.65%
Axis Bank Limited	CRISIL A1+	0.64%
ICICI Bank Limited	ICRA A1+	0.64%
JSW Steel Limited	CARE A1+	0.62%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.58%
Deutsche Investments India Pvt Limited	CRISIL A1+	0.58%
Volkswagen Finance Pvt Limited	IND A1+	0.58%
GIC Housing Finance Limited	ICRA A1+	0.57%
The South Indian Bank Limited	CARE A1+	0.57%
Vedanta Limited	CRISIL A1+	0.57%
Steel Authority of India Limited	CARE A1+	0.57%
Larsen & Toubro Limited	CRISIL A1+	0.57%
IIFL Wealth Finance Limited	ICRA A1+	0.57%
Muthoot Finance Limited	CRISIL A1+	0.57%
RBL Bank Limited	ICRA A1+	0.57%
Ujjivan Small Finance Bank Limited	CRISIL A1+	0.57%
Ujjivan Small Finance Bank Limited	CRISIL A1+	0.57%
GIC Housing Finance Limited	ICRA A1+	0.50%
Edelweiss Finance & Investments Limited	ICRA AA	0.48%
ICICI Bank Limited	CARE AAA	0.43%
LIC Housing Finance Limited	CRISIL AAA	0.43%
Muthoot Finance Limited	CRISIL A1+	0.43%
India Infoline Finance Limited	CRISIL A1+	0.43%
India Infoline Finance Limited	CRISIL A1+	0.43%
IndusInd Bank Limited	CRISIL A1+	0.43%
Jhajjar Power Limited	CRISIL A1+	0.43%
GIC Housing Finance Limited	ICRA A1+	0.43%
Shriram Transport Finance Company Limited	CRISIL A1+	0.43%
TMF Holdings Limited	ICRA A1+	0.43%
Hero Fincorp Limited	ICRA AA+	0.42%
8.39% Rajasthan UDAY BOND (MD 15/03/2018)	SOV	0.38%
Kotak Mahindra Prime Limited	CRISIL A1+	0.36%
IndusInd Bank Limited	CRISIL A1+	0.36%
IndusInd Bank Limited	CRISIL A1+	0.36%
Tube Investments of India Limited	CRISIL A1+	0.34%
HDB Financial Services Limited	CRISIL AAA	0.29%
LIC Housing Finance Limited	CARE AAA	0.29%
Dalmia Cement (Bharat) Limited	ICRA A1+	0.29%
IDFC Bank Limited	ICRA A1+	0.29%

DCB Bank Limited	CRISIL A1+	0.29%
Industrial And Commercial Bank Of China Limited	CRISIL A1+	0.29%
Coromandel International Limited	CRISIL A1+	0.29%
Barclays Invest & Loans India Limited	CRISIL A1+	0.29%
Coromandel International Limited	CRISIL A1+	0.29%
Housing Development Finance Corporation Limited	ICRA A1+	0.29%
Sadhav Engineering Limited	CARE A1+	0.29%
ICICI Securities Limited	CRISIL A1+	0.29%
Sundaram Finance Limited	CRISIL A1+	0.29%
Tata Housing Development Company Limited	CARE A1+	0.29%
Julius Baer Capital India Pvt Ltd.	ICRA A1+	0.29%
IIFL Wealth Finance Limited	CRISIL A1+	0.29%
Tata Capital Housing Finance Limited	CRISIL AA+	0.27%
Godrej Properties Limited	CRISIL A1+	0.23%
8.28% Punjab SDL (MD 10/03/2018)	SOV	0.22%
8.25% Uttar Pradesh SDL (MD 25/02/2018)	SOV	0.22%
Sundaram Finance Limited	ICRA AAA	0.22%
Tata Capital Financial Services Limited	CRISIL AA+	0.22%
Export Import Bank of India	CRISIL A1+	0.22%
Yes Bank Limited	ICRA A1+	0.22%
HDB Financial Services Limited	CRISIL A1+	0.22%
JM Financial Products Limited	ICRA A1+	0.21%
Julius Baer Capital India Pvt Ltd.	ICRA A1+	0.21%
JM Financial Capital Limited	ICRA A1+	0.21%
Tata Capital Financial Services Limited	ICRA AA+	0.20%
9.60% Gujarat SDL(MD 12/03/2018)	SOV	0.17%
Tata Capital Housing Finance Limited	CRISIL AA+	0.17%
L&T Finance Limited	CARE AA+	0.17%
ECL Finance Limited	ICRA AA	0.16%
Tata Motors Finance Solutions Limited	CRISIL AA	0.14%
8.3% West Bengal SDL (MD 10/03/2018)	SOV	0.14%
Sundaram Finance Limited	CRISIL AAA	0.14%
8.14% Gujarat SDL (MD 25/02/2018)	SOV	0.14%
8.00% Maharashtra SDL (MD 18/02/2018)	SOV	0.14%
Tata Capital Financial Services Limited	CRISIL AA+	0.14%
MAHINDRA RURAL HOUSING FINANCE	CRISIL A1+	0.14%
Abu Dhabi Commercial Bank (ADCB)	CRISIL A1+	0.14%
Kotak Mahindra Investments Limited	CRISIL AAA	0.14%
Tata Steel Limited	IND A1+	0.14%
ICICI Securities Limited	ICRA A1+	0.14%
ICICI Bank Limited	ICRA A1+	0.14%
DCB Bank Limited	CRISIL A1+	0.14%
Sundaram Finance Limited	ICRA A1+	0.14%
Axis Bank Limited	ICRA A1+	0.14%
IIFL Wealth Finance Limited	CRISIL A1+	0.14%
Abu Dhabi Commercial Bank (ADCB)	CRISIL A1+	0.14%
Julius Baer Capital India Pvt Ltd.	ICRA A1+	0.14%
Sadhav Engineering Limited	CARE A1+	0.14%
JM Financial Capital Limited	ICRA A1+	0.14%
S.D. Corporation Pvt Limited	CARE A1+ (SO)	0.14%
S.D. Corporation Pvt Limited	CARE A1+ (SO)	0.14%
S.D. Corporation Pvt Limited	CARE A1+ (SO)	0.14%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.12%
91 Days Tbill (MD 08/02/2018)	SOV	0.11%
IndusInd Bank Limited	CRISIL A1+	0.10%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.09%
SBI Global Factors Limited	CRISIL A1+	0.09%
Kotak Mahindra Prime Limited	CRISIL AAA	0.08%
Aditya Birla Finance Limited	ICRA AA+	0.08%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.08%
Tata Capital Financial Services Limited	CRISIL AA+	0.07%
Kotak Mahindra Prime Limited	CRISIL AAA	0.07%
Kotak Mahindra Prime Limited	CRISIL AAA	0.07%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.07%
Housing Development Finance Corporation Limited	CRISIL AAA	0.07%
Yes Bank Limited	ICRA A1+	0.07%
Small Industries Dev Bank of India	CARE A1+	0.07%
JM Financial Products Limited	ICRA A1+	0.07%
JM Financial Capital Limited	ICRA A1+	0.07%
Shriram Transport Finance Company Limited	IND AA+	0.06%
7.96% Tamil Nadu SDL GOI (MD 18/02/2018)	SOV	0.04%
8.21% Rajasthan UDAY BOND (MD 31/03/2018)	SOV	0.01%
Power Finance Corporation Limited	CRISIL AAA	0.01%
Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL A1+	0.01%
Cash & Current Assets		7.52%
Total		100.00%

Aditya Birla Sun Life Floating Rate Fund - Short Term Plan

Allocation as a % of Net Assets	Rating	%
Vedanta Limited	CRISIL A1+	5.41%
91 Days Tbill (MD 15/03/2018)	SOV	5.32%
PNB Housing Finance Limited	CRISIL A1+	4.61%
ICICI Bank Limited	ICRA A1+	4.22%
Vedanta Limited	CRISIL A1+	3.86%
Axis Bank Limited	ICRA A1+	3.84%
91 Days Tbill (MD 01/03/2018)	SOV	3.55%
Indiabulls Real Estate Limited	CARE A1+	3.07%
Bahadur Chand Investments Pvt Limited	ICRA A1+	2.79%
Tata Capital Housing Finance Limited	CRISIL A1+	2.31%

Sundaram Finance Limited	CRISIL A1+	1.93%
Axis Bank Limited	CRISIL	1.92%
Adani Enterprises Limited	UNRATED	1.72%
Axis Bank Limited	BWR A1+	1.55%
Adani Ports and Special Economic Zone Limited	CRISIL A1+	1.55%
IDFC Bank Limited	ICRA A1+	1.55%
Kotak Mahindra Bank Limited	ICRA A1+	1.55%
Tata Motors Finance Limited	ICRA A1+	1.55%
National Bank For Agriculture and Rural Development	ICRA A1+	1.54%
Tata Motors Limited	ICRA A1+	1.54%
Axis Bank Limited	ICRA A1+	1.54%
Can Fin Homes Limited	ICRA A1+	1.35%
STCI Finance Limited	CRISIL A1+	1.16%
323 Days Tbill (MD 13/03/2018)	SOV	1.16%
India Infoline Finance Limited	CRISIL A1+	1.15%
Reliance Industries Limited	CRISIL A1+	1.15%
RBL Bank Limited	ICRA A1+	1.15%
TMF Holdings Limited	ICRA A1+	1.14%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.01%
Tata Capital Financial Services Limited	ICRA AA	0.97%
TMF Holdings Limited	ICRA A1+	0.96%
Tata Motors Finance Limited	CRISIL AA	0.85%
Godrej Properties Limited	CRISIL A1+	0.77%
RBL Bank Limited	ICRA A1+	0.77%
Axis Finance Limited	IND A1+	0.77%
Abu Dhabi Commercial Bank (ADCB)	CRISIL A1+	0.77%
Shriram Transport Finance Company Limited	CRISIL A1+	0.77%
Tata Housing Development Company Limited	CARE A1+	0.76%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.66%
Godrej Properties Limited	CRISIL A1+	0.62%
364 Days Tbill (MD 01/02/2018)	SOV	0.58%
Adani Enterprises Limited	BWR A1+	0.58%
Godrej Properties Limited	CRISIL A1+	0.58%
Godrej Properties Limited	CRISIL A1+	0.58%
HDFC Credila Financial Services Pvt Limited	CRISIL A1+	0.58%
Godrej Properties Limited	CRISIL A1+	0.58%
Sundaram BNP Paribas Home Finance Limited	CRISIL A1+	0.58%
IDFC Bank Limited	ICRA A1+	0.57%
JM Financial Services Limited	ICRA A1+	0.57%
Godrej Properties Limited	CRISIL A1+	0.54%
Godrej Properties Limited	CRISIL A1+	0.50%
Housing Development Finance Corporation Limited	CRISIL AAA	0.39%
LIC Housing Finance Limited	CARE AAA	0.39%
India Infoline Finance Limited	CRISIL A1+	0.39%
Sundaram BNP Paribas Home Finance Limited	CRISIL A1+	0.39%
Tata Power Company Limited	ICRA A1+	0.39%
Mahindra Lifespace Developers Limited	IND A1+	0.39%
Abu Dhabi Commercial Bank (ADCB)	CRISIL A1+	0.39%
Abu Dhabi Commercial Bank (ADCB)	CRISIL A1+	0.39%
HDB Financial Services Limited	CRISIL A1+	0.39%
Sundaram Finance Limited	ICRA A1+	0.39%
Tata Motors Limited	ICRA A1+	0.38%
Axis Bank Limited	ICRA A1+	0.38%
JM Financial Products Limited	ICRA A1+	0.38%
IndusInd Bank Limited	CRISIL A1+	0.31%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.27%
Export Import Bank of India	CRISIL A1+	0.23%
LIC Housing Finance Limited	CARE AAA	0.19%
Yes Bank Limited	ICRA A1+	0.19%
ICICI Bank Limited	ICRA A1+	0.19%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.15%
DCB Bank Limited	CRISIL A1+	0.11%
Tata Motors Finance Limited	ICRA A1+	0.08%
Reliance Industries Limited	CRISIL A1+	0.04%
Cash & Current Assets		12.10%
Total		100.00%

Aditya Birla Sun Life Cash Manager

Allocation as a % of Net Assets	Rating	%
Tata Power Company Limited	ICRA AA-	5.87%
Reliance Jio Infocomm Limited	CRISIL AAA	4.33%
ONGC Petro Additions Limited	ICRA AAA(SO)	4.18%
317 Days Tbill (MD 15/03/2018)	SOV	3.90%
Indiabulls Infraestates Ltd	CARE AA- (SO)	3.34%
8.39% Rajasthan UDAY BOND (MD 15/03/2018)	SOV	2.81%
National Bank For Agriculture and Rural Development	IND AAA	2.78%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.57%
Tata Capital Financial Services Limited	CRISIL AA+	2.24%
National Bank For Agriculture and Rural Development	IND AAA	2.23%
Shriram Transport Finance Company Limited	CRISIL AA+	1.85%
Tata Sons Ltd	CRISIL AAA	1.83%
Bharti Enterprises Holding Private Limited	CRISIL A1+	1.59%
Power Finance Corporation Limited	CRISIL AAA	1.57%
Small Industries Dev Bank of India	CARE A1+	1.57%
Dewan Housing Finance Corporation Limited	CARE AAA	1.53%
Reliance Jio Infocomm Limited	CRISIL AAA	1.46%
Export Import Bank of India	CRISIL AAA	1.44%
Tata Capital Financial Services Limited	CRISIL AA+	1.40%

Portfolio

Indiabulls Housing Finance Limited	CARE AAA	1.39%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.06%	Tata Motors Limited	CARE AA+	0.51%
Power Finance Corporation Limited	CRISIL AAA	1.39%	Power Finance Corporation Limited	CRISIL AAA	0.06%	Barclays Invest & Loans India Limited	ICRA A1+	0.50%
ONGC Petro Additions Limited	CARE AAA(SO)	1.29%	Reliance Utilities & Power Pvt Limited	CRISIL AAA	0.06%	Shapoorji Pallonji and Company Pvt Limited	ICRA A1+	0.50%
7.86% Rajasthan UDAY BOND (MD 23/06/2019)	SOV	1.24%	Reliance Utilities & Power Pvt Limited	CRISIL AAA	0.06%	Shapoorji Pallonji and Company Pvt Limited	ICRA A1+	0.50%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.23%	Reliance Utilities & Power Pvt Limited	CRISIL AAA	0.06%	Tata Capital Limited	CRISIL AA+	0.49%
Grand View Estates Pvt Limited	ICRA AA(SO)	1.18%	IDBI Bank Limited	IND AA	0.03%	Cholamandalam Investment and Finance Company Limited	ICRA AA	0.47%
8.85% Punjab SDL (MD 09/07/2019)	SOV	1.15%	Dewan Housing Finance Corporation Limited	CARE AAA	0.03%	Tata Capital Housing Finance Limited	CRISIL AA+	0.44%
Indiabulls Housing Finance Limited	CARE AAA	1.13%	9.39% Rajasthan UDAY BOND (MD 15/03/2020)	SOV	0.03%	ICICI Home Finance Company Limited	ICRA AAA	0.44%
Edelweiss Commodities Services Limited	ICRA AA	1.13%	REC_FLOAT & PAY_6.01_30/09/2019		0.01%	Shriram City Union Finance Limited	CARE AA+	0.44%
REC_FLOAT & PAY_5.99_03/10/2019_HSBCEBK_FL		1.12%	HSBCEBK		0.01%	Power Finance Corporation Limited	CRISIL AAA	0.42%
Fullerton India Credit Company Limited	ICRA AA+	1.12%	REC_FLOAT & PAY_6.0325_30/09/2019_HDFCBANK		0.01%	Housing Development Finance Corporation Limited	CRISIL AAA	0.41%
Axis Bank Limited	CRISIL A1+	1.11%	9.86% Kerala SDL (MD 01/08/2018)	SOV	0.01%	ONGC Petro Additions Limited	ICRA AAA(SO)	0.39%
Tata Motors Finance Limited	CRISIL AA	1.11%	REC_FLOAT & PAY_5.9925_03/10/2019	37.59	0.004%	Vodafone Mobile Services Limited	IND AA+	0.39%
Standard Chartered Invest & Loans Limited	CRISIL A1+	1.09%	ICICIBK			Tata Capital Financial Services Limited	CRISIL AA+	0.39%
8.67% Punjab SDL (29/10/2019)	SOV	1.08%	REC_FLOAT & PAY_5.99_03/10/2019_HSBCEBK		-1.11%	Power Finance Corporation Limited	CRISIL AAA	0.39%
Housing Development Finance Corporation Limited	CRISIL AAA	1.00%	Cash & Current Assets		4.42%	Indiabulls Infraestates Ltd	CARE AA- (SO)	0.38%
Power Finance Corporation Limited	CRISIL AAA	0.97%	Total		100.00%	Idea Cellular Limited	CARE AA+	0.38%
Small Industries Dev Bank of India	CARE AAA	0.96%	Aditya Birla Sun Life Savings Fund					
Kotak Mahindra Prime Limited	CRISIL AAA	0.95%	Allocation as a % of Net Assets					
Housing Development Finance Corporation Limited	CRISIL AAA	0.84%	Rating					
Housing Development Finance Corporation Limited	CRISIL AAA	0.84%	%					
Nirma Limited	CRISIL AA	0.84%	Tata Power Company Limited	ICRA AA-	6.73%	LIC Housing Finance Limited	CRISIL AAA	0.31%
Grand View Estates Pvt Limited	ICRA AA(SO)	0.83%	Axis Bank Limited	CRISIL A1+	2.53%	Power Finance Corporation Limited	CRISIL AAA	0.29%
Tata Capital Limited	CRISIL AA+	0.83%	Vodafone Mobile Services Limited	IND AA+	2.34%	Shriram Transport Finance Company Limited	IND AA+	0.28%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.82%	Power Finance Corporation Limited	CRISIL AAA	2.22%	8.66% Tamilnadu SDL (MD 25/01/2022)	SOV	0.27%
High Point Properties Private Limited	ICRA AA(SO)	0.79%	ICICI Bank Limited	ICRA A1+	2.17%	Dewan Housing Finance Corporation Limited	CARE AAA	0.26%
ICICI Bank Limited	ICRA A1+	0.71%	National Bank For Agriculture and Rural Development	IND AAA	2.07%	Housing Development Finance Corporation Limited	CRISIL AAA	0.26%
8.39% Rajasthan UDAY BOND (MD 15/03/2019)	SOV	0.68%	Bharti Enterprises Holding Private Limited	CRISIL A1+	1.91%	Shriram Transport Finance Company Limited	IND AA+	0.26%
Piramal Finance Limited	ICRA AA	0.65%	Dewan Housing Finance Corporation Limited	CARE AAA	1.91%	Tata Motors Limited	CARE AA+	0.26%
Shriram Transport Finance Company Limited	CRISIL AA+	0.58%	Piramal Finance Limited	ICRA AA	1.83%	LIC Housing Finance Limited	CRISIL AAA	0.26%
Tata Motors Finance Solutions Limited	CRISIL AA	0.56%	TATA Realty & Infrastructure Limited	CRISIL A1+	1.66%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.26%
Housing Development Finance Corporation Limited	CRISIL AAA	0.56%	Reliance Jio Infocomm Limited	CRISIL AAA	1.56%	National Bank For Agriculture and Rural Development	IND AAA	0.26%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.56%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.56%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.26%
Kotak Mahindra Prime Limited	CRISIL AAA	0.56%	Reliance Jio Infocomm Limited	CRISIL AAA	1.48%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.26%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.56%	National Bank For Agriculture and Rural Development	IND AAA	1.42%	Kotak Mahindra Bank Limited		0.26%
Small Industries Dev Bank of India	CARE AAA	0.56%	Shriram Transport Finance Company Limited	IND AA+	1.36%	Cholamandalam Investment and Finance Company Limited	ICRA AA	0.26%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.56%	Power Finance Corporation Limited	CRISIL AAA	1.35%	Small Industries Dev Bank of India	CARE AAA	0.26%
Shriram Transport Finance Company Limited	CRISIL AA+	0.56%	Nirma Limited	CRISIL AA	1.32%	Shriram Transport Finance Company Limited	IND AA+	0.26%
PNB Housing Finance Limited	CARE AAA	0.56%	Housing Development Finance Corporation Limited	CRISIL AAA	1.30%	Tata Capital Housing Finance Limited	CRISIL A1+	0.26%
Tata Capital Financial Services Limited	CRISIL AA+	0.56%	Hinduja Leyland Finance Limited	CARE AA-	1.30%	IDFC Bank Limited	ICRA A1+	0.25%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.56%	PNB Housing Finance Limited	CARE AAA	1.28%	Standard Chartered Invest & Loans Limited	CRISIL A1+	0.25%
Housing & Urban Development Corporation Limited	CARE A1+	0.55%	Tata Sons Ltd	CRISIL AAA	1.25%	Barclays Invest & Loans India Limited	ICRA A1+	0.25%
L & T Housing Finance	CARE A1+	0.55%	ONGC Petro Additions Limited	CARE AAA(SO)	1.22%	Kotak Mahindra Prime Limited	CRISIL AA+	0.23%
Housing Development Finance Corporation Limited	ICRA A1+	0.55%	Adani Transmission Limited	IND AA+	1.17%	Standard Chartered Invest & Loans Limited	CRISIL A1+	0.23%
Kotak Mahindra Bank Limited	CRISIL A1+	0.55%	Tata Motors Limited	CARE AA+	1.17%	Housing Development Finance Corporation Limited	CRISIL AAA	0.21%
Kotak Mahindra Bank Limited	CRISIL A1+	0.54%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.16%	ECL Finance Limited	ICRA AA	0.20%
Axis Bank Limited	ICRA A1+	0.54%	Power Finance Corporation Limited	CARE AAA	1.15%	Cholamandalam Investment and Finance Company Limited	ICRA AA	0.14%
Rural Electrification Corporation Limited	CRISIL AAA	0.46%	Dewan Housing Finance Corporation Limited	CARE AAA	1.06%	8.79% Maharashtra SDL (MD 21/12/2021)	SOV	0.14%
Rural Electrification Corporation Limited	CRISIL AAA	0.45%	8.79% GOI (MD 08/11/2021)	SOV	1.04%	Tata Motors Limited	CARE AA+	0.13%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.40%	Tata Sons Ltd	CRISIL AAA	1.03%	8.35% Gujarat SDL (MD 06/10/2020)	SOV	0.13%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.39%	Vodafone Mobile Services Limited	IND AA+	1.01%	Power Finance Corporation Limited	CRISIL AAA	0.13%
Housing Development Finance Corporation Limited	CRISIL AAA	0.39%	Yes Bank Limited	ICRA A1+	0.97%	Power Finance Corporation Limited	CRISIL AAA	0.13%
Shriram Transport Finance Company Limited	CRISIL AA+	0.39%	Housing Development Finance Corporation Limited	ICRA A1+	0.91%	8.21% Haryana UDAY BOND (MD 31/03/2022)	SOV	0.13%
Hero Fincorp Limited	ICRA AA+	0.33%	Housing Development Finance Corporation Limited	ICRA A1+	0.89%	Sundaram BNP Paribas Home Finance Limited	CARE AA+	0.13%
LIC Housing Finance Limited	CRISIL AAA	0.29%	Power Finance Corporation Limited	CRISIL AAA	0.84%	Export Import Bank of India	CRISIL AAA	0.13%
Rural Electrification Corporation Limited	CRISIL AAA	0.28%	Cholamandalam Investment and Finance Company Limited	ICRA AA	0.78%	LIC Housing Finance Limited	CARE AAA	0.13%
Small Industries Dev Bank of India	CARE AAA	0.28%	Tata Motors Finance Limited	CRISIL AA	0.78%	National Bank For Agriculture and Rural Development	IND AAA	0.13%
Adani Transmission Limited	IND AA+	0.28%	Vedanta Limited	CRISIL AA	0.78%	LIC Housing Finance Limited	CRISIL AAA	0.13%
Power Finance Corporation Limited	CRISIL AAA	0.28%	Tata Capital Financial Services Limited	ICRA AA+	0.77%	Power Finance Corporation Limited	CRISIL AAA	0.13%
Shriram Transport Finance Company Limited	CRISIL AA+	0.28%	Tata Capital Financial Services Limited	ICRA AA+	0.77%	Tata Capital Limited	CRISIL AA+	0.13%
Shriram Transport Finance Company Limited	CRISIL AA+	0.28%	HDB Financial Services Limited	CRISIL AAA	0.77%	Small Industries Dev Bank of India	CARE A1+	0.13%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.28%	Power Finance Corporation Limited	CRISIL A1+	0.76%	Power Finance Corporation Limited	CRISIL A1+	0.13%
HDB Financial Services Limited	CRISIL A1+	0.28%	Indiabulls Housing Finance Limited	CARE AAA	0.73%	Standard Chartered Invest & Loans Limited	CRISIL A1+	0.13%
Tata Capital Financial Services Limited	ICRA AA+	0.28%	Shriram Transport Finance Company Limited	CRISIL AA+	0.73%	Axis Bank Limited	ICRA A1+	0.13%
Tata Motors Limited	CARE AA+	0.28%	Shriram Transport Finance Company Limited	IND AA+	0.70%	Cholamandalam Investment and Finance Company Limited	ICRA AA	0.11%
8.21% Rajasthan UDAY BOND (MD 31/03/2018)	SOV	0.27%	Shriram Transport Finance Company Limited	CRISIL AA+	0.68%	Power Grid Corporation of India Limited	CRISIL AAA	0.10%
Tata Capital Financial Services Limited	ICRA AA+	0.23%	Reliance Jio Infocomm Limited	CRISIL AAA (SO)	0.67%	Power Finance Corporation Limited	CRISIL AAA	0.10%
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	0.21%	Small Industries Dev Bank of India	CARE A1+	0.65%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.10%
Nabha Power Limited	ICRA AAA(SO)	0.19%	Small Industries Dev Bank of India	CARE AAA	0.65%	Development		0.10%
Housing Development Finance Corporation Limited	CRISIL AAA	0.17%	Power Finance Corporation Limited	CRISIL AAA	0.65%	Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.10%
Power Grid Corporation of India Limited	CRISIL AAA	0.11%	Shriram Transport Finance Company Limited	CRISIL AA	0.60%	Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	0.10%
Export Import Bank of India	CRISIL AAA	0.11%	Tata Motors Limited	CARE AA+	0.56%	Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	0.10%
Power Grid Corporation of India Limited	CRISIL AAA	0.11%	Standard Chartered Invest & Loans Limited	CRISIL A1+	0.55%	8.44% Punjab SDL (MD 10/11/2020)	SOV	0.10%
Small Industries Dev Bank of India	CARE AAA	0.11%	Shriram Transport Finance Company Limited	IND AA+	0.55%	Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.09%
Housing Development Finance Corporation Limited	CRISIL AAA	0.11%	Power Finance Corporation Limited	CRISIL AAA	0.54%	8.38% Maharashtra SDL (MD 25/03/2020)	SOV	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.11%	Indiabulls Housing Finance Limited	CARE AAA	0.53%	Power Finance Corporation Limited	CRISIL AAA	0.08%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.11%	LIC Housing Finance Limited	CRISIL AAA	0.52%	L&T Finance Limited	CARE AA+	0.08%
Housing Development Finance Corporation Limited	CRISIL AAA	0.11%	Tata Capital Limited	CRISIL AA+	0.52%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.11%	Tata Capital Limited	CRISIL AA+	0.52%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.08%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.11%	Tata Capital Financial Services Limited	CRISIL AA+	0.52%	Housing Development Finance Corporation Limited	CRISIL AAA	0.08%
Housing Development Finance Corporation Limited	CRISIL AAA	0.11%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%	Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	0.05%
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	0.09%	Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.52%	8.74% Rajasthan SDL (MD 11/01/2022)	SOV	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%	Small Industries Dev Bank of India	CARE AAA	0.52%	8.49% Bihar SDL (MD 07/10/2019)	SOV	0.05%
8.57% Uttar Pradesh SDL (MD 12/03/2019)	SOV	0.06%	Kotak Mahindra Prime Limited	CRISIL AAA	0.52%	Power Grid Corporation of India Limited	CRISIL AAA	0.05%
9.90% West Bengal SDL (MD 01/08/2018)	SOV	0.06%	Sundaram Finance Limited	CRISIL AAA	0.52%	Power Finance Corporation Limited	CRISIL AAA	0.05%
			S.D. Corporation Pvt Limited	CARE A1+ (SO)	0.51%			
			Sundaram Finance Limited	ICRA AAA	0.51%			

Portfolio

Sundaram BNP Paribas Home Finance Limited	CARE AA+	0.05%	Rural Electrification Corporation Limited	CRISIL AAA	0.85%	Housing Development Finance Corporation Limited	ICRA A1+	2.50%
Power Finance Corporation Limited	CRISIL AAA	0.05%	Dewan Housing Finance Corporation Limited	CARE AAA	0.85%	Vedanta Ltd		2.46%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.04%	Rural Electrification Corporation Limited	CRISIL AAA	0.82%	ITC Ltd		2.29%
9.09% Tamilnadu SDL (MD 19/10/2021)	SOV	0.03%	Tata Motors Finance Limited	CRISIL AA	0.81%	RBL Bank Limited		2.13%
8.66% Maharashtra SDL (MD 21/09/2021)	SOV	0.03%	Kotak Mahindra Prime Limited	CRISIL AAA	0.76%	Maruti Suzuki India Ltd		1.99%
8.63% Andhra Pradesh SDL(MD 07/09/2021)	SOV	0.03%	9.81% Punjab SDL (MD 11/07/2018)	SOV	0.71%	Dewan Housing Finance Corporation Ltd		1.73%
8.59% Gujrat SDL (MD 24/08/2021)	SOV	0.03%	Vodafone Mobile Services Limited	IND AA+	0.70%	ICICI Bank Limited	ICRA A1+	1.66%
ONGC Mangalore Petrochemicals Limited	IND AAA	0.03%	8.39% Rajasthan UDAY BOND (MD 15/03/2018)	SOV	0.70%	L&T Finance Limited	CARE A1+	1.66%
7.85% Andhra Pradesh SDL(MD 22/07/2019)	SOV	0.03%	Tata Capital Limited	CRISIL AA+	0.70%	Kotak Mahindra Bank Limited	CRISIL A1+	1.66%
Housing Development Finance Corporation Limited	CRISIL AAA	0.03%	Power Finance Corporation Limited	CRISIL AAA	0.70%	Yes Bank Limited		1.65%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.03%	Tata Capital Financial Services Limited	CRISIL AA+	0.70%	Bharat Financial Inclusion Ltd		1.61%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.03%	Fullerton India Credit Company Limited	ICRA AA+	0.70%	JSW Steel Ltd		1.53%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.03%	National Bank For Agriculture and Rural Development	IND AAA	0.69%	Axis Bank Ltd		1.49%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.03%	Cholamandalam Investment and Finance Company Limited	ICRA AA	0.69%	L&T Finance Holdings Ltd		1.34%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.03%	HDB Financial Services Limited	CRISIL AAA	0.69%	Century Textiles & Industries Ltd		1.23%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.03%	ONGC Petro Additions Limited	ICRA AAA(SO)	0.69%	Bharti Airtel Ltd	UNRATED	1.11%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.03%	Housing Development Finance Corporation Limited	CRISIL AAA	0.69%	HDFC Bank Limited		1.11%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.03%	Housing & Urban Development Corporation Limited	CRISIL AAA	0.69%	IDFC Bank Ltd		1.07%
Reliance Utilities & Power Pvt Limited	CRISIL AAA	0.03%	Kotak Mahindra Prime Limited	CRISIL AAA	0.69%	Aurobindo Pharma Ltd		1.07%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.03%	ICICI Bank Limited	ICRA A1+	0.65%	The Federal Bank Limited		1.02%
L&T Finance Limited	CARE AA+	0.03%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.63%	MRF Ltd		1.02%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.02%	Export Import Bank of India	CRISIL AAA	0.56%	Sun TV Network Ltd		0.99%
8.53% Maharashtra SDL (MD 27/10/2020)	SOV	0.02%	Reliance Jio Infocomm Limited	CRISIL AAA	0.42%	Reliance Industries Ltd		0.90%
Power Grid Corporation of India Limited	ICRA AAA	0.02%	8.41% Andhra Pradesh SDL (MD 27/03/2018)	SOV	0.42%	DLF Ltd		0.90%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%	Tata Motors Finance Limited	CRISIL AA	0.41%	IDFC Ltd		0.86%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.01%	Axis Bank Limited	ICRA A1+	0.41%	LIC Housing Finance Ltd		0.85%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.004%	Power Finance Corporation Limited	CRISIL AAA	0.35%	Housing Development Finance Corporation Limited **	CRISIL AAA	0.85%
REC_FLOAT & PAY_6.03_08/08/2019		0.003%	Rural Electrification Corporation Limited	CRISIL AAA	0.35%	Shriram Transport Finance Company Limited	CRISIL A1+	0.84%
HDFCBK			LIC Housing Finance Limited	CRISIL AAA	0.35%	Sun Pharmaceutical Industries Limited		0.84%
REC FLOAT & PAY_6.0875_27/07/2019		0.001%	Power Finance Corporation Limited	CRISIL AAA	0.35%	Housing Development Finance Corporation Limited	ICRA A1+	0.83%
ICICIBK			9.40% Andhra Pradesh SDL (MD 30/06/2018)	SOV	0.35%	Housing Development Finance Corporation Limited	ICRA A1+	0.83%
REC_FLOAT & PAY_6.3825_27/01/2020		0.000%	LIC Housing Finance Limited	CRISIL AAA	0.35%	Reliance Capital Ltd		0.83%
HSBCEK			Housing Development Finance Corporation Limited	CRISIL AAA	0.35%	Bajaj Finance Ltd		0.81%
8.18% Andhra Pradesh SDL(MD 21/07/2020)	SOV	0.000%	Housing Development Finance Corporation Limited	CRISIL AAA	0.35%	Tata Motors Ltd DVR Shares		0.76%
6.2875% Pay Fix & Rec Mibor(03/10/18)		0.000%	Cholamandalam Investment and Finance Company Limited	ICRA AA	0.35%	Piramal Enterprises Ltd		0.76%
ICICISECPD			National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%	Infibeam Incorporation Limited		0.73%
REC_FLOAT & PAY_6.715_09/03/2022		0.000%	Tata Capital Financial Services Limited	ICRA AA+	0.35%	Indiabulls Housing Finance Ltd		0.73%
HSBCEK			Housing Development Finance Corporation Limited	CRISIL AAA	0.35%	United Spirits Ltd		0.73%
Cash & Current Assets		4.66%	PNB Housing Finance Limited	CARE AAA	0.35%	Fortis Healthcare Ltd		0.72%
Total		100.00%	LIC Housing Finance Limited	CRISIL AAA	0.35%	Jindal Steel and Power Ltd		0.67%

Aditya Birla Sun Life Floating Rate Fund - Long Term Plan

Allocation as a % of Net Assets	Rating	%
ICICI Bank Limited	ICRA A1+	4.15%
Axis Bank Limited	CRISIL A1+	3.06%
Shriram Transport Finance Company Limited	CRISIL AA+	2.79%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.78%
Steel Authority of India Limited	CARE A1+	2.77%
Indiabulls Housing Finance Limited	CARE AAA	2.12%
Tata Capital Housing Finance Limited	CRISIL A1+	2.07%
PNB Housing Finance Limited	CARE AAA	2.06%
Housing & Urban Development Corporation Limited	CARE A1+	2.04%
Kotak Mahindra Bank Limited	CRISIL A1+	2.03%
Housing Development Finance Corporation Limited	CRISIL AAA	1.99%
Power Finance Corporation Limited	CRISIL AAA	1.95%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.74%
Rural Electrification Corporation Limited	CRISIL AAA	1.68%
L&T Finance Limited	CARE AA+	1.58%
Shriram Transport Finance Company Limited	IND AA+	1.48%
Reliance Jio Infocomm Limited	CRISIL AAA	1.47%
Shriram Transport Finance Company Limited	IND AA+	1.40%
Reliance Jio Infocomm Limited	CRISIL AAA	1.40%
Shriram Transport Finance Company Limited	CRISIL AA+	1.40%
Power Finance Corporation Limited	CRISIL AAA	1.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.39%
Kotak Mahindra Prime Limited	CRISIL AAA	1.39%
Small Industries Dev Bank of India	CARE AAA	1.39%
Axis Bank Limited	CRISIL A1+	1.38%
Shriram Transport Finance Company Limited	CRISIL AA+	1.38%
Rural Electrification Corporation Limited	CRISIL AAA	1.38%
IDFC Bank Limited	ICRA A1+	1.36%
Small Industries Dev Bank of India	CARE A1+	1.35%
Bharti Enterprises Holding Private Limited	CRISIL A1+	1.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.26%
Cholamandalam Investment and Finance Company Limited	ICRA AA	1.19%
Power Finance Corporation Limited	CRISIL AAA	1.14%
Power Finance Corporation Limited	CRISIL AAA	1.13%
Tata Motors Finance Solutions Limited	CRISIL AA	1.12%
Sheba Properties Limited	ICRA A1+	1.09%
LIC Housing Finance Limited	CRISIL AAA	1.06%
Tata Capital Financial Services Limited	ICRA AA+	1.04%
Shriram Transport Finance Company Limited	CRISIL AA+	1.04%
ICICI Bank Limited	ICRA A1+	1.02%
Power Finance Corporation Limited	CRISIL AAA	0.98%
Power Finance Corporation Limited	CRISIL AAA	0.92%
Indiabulls Housing Finance Limited	CARE AAA	0.87%

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.00%
IDFC Bank Limited		4.69%
Housing Development Finance Corporation Limited	ICRA A1+	4.56%
Steel Authority of India Limited	CARE A1+	4.26%

Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited	ICRA A1+	2.50%
Vedanta Ltd		2.46%
ITC Ltd		2.29%
RBL Bank Limited		2.13%
Maruti Suzuki India Ltd		1.99%
Dewan Housing Finance Corporation Ltd		1.73%
ICICI Bank Limited	ICRA A1+	1.66%
L&T Finance Limited	CARE A1+	1.66%
Kotak Mahindra Bank Limited	CRISIL A1+	1.66%
Yes Bank Limited		1.65%
Bharat Financial Inclusion Ltd		1.61%
JSW Steel Ltd		1.53%
Axis Bank Ltd		1.49%
L&T Finance Holdings Ltd		1.34%
Century Textiles & Industries Ltd		1.23%
Bharti Airtel Ltd	UNRATED	1.11%
HDFC Bank Limited		1.11%
IDFC Bank Ltd		1.07%
Aurobindo Pharma Ltd		1.07%
The Federal Bank Limited		1.02%
MRF Ltd		1.02%
Sun TV Network Ltd		0.99%
Reliance Industries Ltd		0.90%
DLF Ltd		0.90%
IDFC Ltd		0.86%
LIC Housing Finance Ltd		0.85%
Housing Development Finance Corporation Limited **	CRISIL AAA	0.85%
Shriram Transport Finance Company Limited	CRISIL A1+	0.84%
Sun Pharmaceutical Industries Limited		0.84%
Housing Development Finance Corporation Limited	ICRA A1+	0.83%
Housing Development Finance Corporation Limited	ICRA A1+	0.83%
Reliance Capital Ltd		0.83%
Bajaj Finance Ltd		0.81%
Tata Motors Ltd DVR Shares		0.76%
Piramal Enterprises Ltd		0.76%
Infibeam Incorporation Limited		0.73%
Indiabulls Housing Finance Ltd		0.73%
United Spirits Ltd		0.73%
Fortis Healthcare Ltd		0.72%
Jindal Steel and Power Ltd		0.67%
Eicher Motors Ltd		0.67%
Dr Reddys Laboratories Ltd		0.64%
Capital First Limited		0.63%
The India Cements Limited		0.63%
Power Finance Corporation Ltd		0.62%
IRB Infrastructure Developers Ltd		0.60%
Hindalco Industries Ltd		0.60%
Reliance Infrastructure Ltd		0.57%
Ashok Leyland Ltd		0.57%
The South Indian Bank Ltd		0.56%
Jain Irrigation Systems Ltd		0.56%
Tata Global Beverages Ltd		0.56%
UPL Limited		0.51%
GMR Infrastructure Ltd		0.47%
CG Power and Industrial Solutions Limited		0.47%
HDFC Bank Ltd		0.46%
The Karnataka Bank Ltd		0.46%
Raymond Ltd		0.44%
Jet Airways India Ltd		0.44%
L & T Infrastructure Finance Company Limited **	CARE AA+	0.43%
Cholamandalam Investment and Finance Company Limited **	ICRA AA	0.42%
Muthoot Finance Limited	CRISIL A1+	0.42%
Muthoot Finance Limited	CRISIL A1+	0.42%
Kotak Mahindra Prime Limited	CRISIL A1+	0.42%
Tata Capital Limited **	CRISIL AA+	0.42%
Castrol India Ltd		0.42%
PC Jeweller Limited		0.40%
NCC Ltd		0.40%
Tata Chemicals Ltd		0.38%
Rural Electrification Corporation Ltd		0.38%
Steel Authority of India Ltd		0.38%
Escorts Ltd		0.36%
Wockhardt Ltd		0.36%
Yes Bank Limited		0.35%
Tata Consultancy Services Ltd		0.34%
Bank Of Baroda		0.34%
CESC Ltd		0.34%
State Bank of India		0.33%
Reliance Communications Ltd		0.33%
BEML Ltd		0.31%
Tata Motors Ltd		0.31%
Housing Development Finance Corporation Ltd		0.31%
ICICI Bank Ltd		0.29%
Divis Laboratories Ltd		0.28%
Union Bank of India		0.27%
Bajaj Finserv Ltd		0.26%
Tata Power Co Ltd		0.26%
Hindustan Zinc Ltd		0.26%
Lupin Ltd		0.26%
National Aluminium Company Ltd		0.26%
Tata Steel Ltd		0.25%
Hindustan Unilever Ltd		0.25%
Ujjivan Financial Services Ltd		0.25%
Gujarat State Fertilizers & Chemicals Ltd		0.25%
TV18 Broadcast Ltd		0.24%
NTPC Ltd		0.23%
Housing Development and Infrastructure Ltd		0.23%
Bharat Heavy Electricals Ltd		0.23%
Dish TV India Ltd		0.23%

Dewan Housing Finance Corporation Limited	CARE AAA	2.17%
HDB Financial Services Limited	CRISIL AAA	1.73%
8.79% GOI (MD 08/11/2021)	SOV	1.52%
Small Industries Dev Bank of India	CARE AAA	1.10%
Housing Development Finance Corporation Limited	CRISIL AAA	1.09%
National Bank For Agriculture and Rural Development	IND AAA	1.09%
Tata Sons Ltd	CRISIL AAA	0.87%
8.56% Tamilnadu SDL (MD 23/01/2023)	SOV	0.68%
ICICI Bank Limited	ICRA A1+	0.64%
6.62% GOI (MD 28/11/2051)	SOV	0.59%
Export Import Bank of India	CRISIL AAA	0.44%
8.21% Haryana UDAY BOND(MD 31/03/2023)	SOV	0.36%
9.23% GOI (MD 23/12/2043)	SOV	0.25%
8.03% Madhya Pradesh UDAY BOND (MD 22/03/2025)	SOV	0.22%
7.92% Madhya Pradesh UDAY BOND (MD 22/03/2024)	SOV	0.22%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	SOV	0.22%
9.56% Maharashtra SDL (MD 28/08/2023)	SOV	0.05%
9.45% Rajasthan SDL (MD 26/03/2024)	SOV	0.04%
7.59% GOI(MD 11/01/2026)	SOV	0.03%
8.51% Punjab SDL (MD 10/04/2023)	SOV	0.01%
6.57% GOI (MD 05/12/2033)	SOV	0.01%
7.88% Chattisgarh SDL (MD 15/03/2027)	SOV	0.01%
8.64% Jharkhand SDL (MD 06/03/2023)	SOV	0.01%
7.73% GOI (MD 19/12/2034)	SOV	0.00%
REC_6.63 & PAY_FLOAT_16/05/2022		-0.01%
ICICISECPD		
Cash & Current Assets		4.75%
Total		100.00%

7.17% GOI (MD 08/01/2028)	SOV	16.97%
8.30% GOI (MD 02/07/2040)	SOV	0.002%
Cash & Current Assets		1.94%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

Allocation as a % of Net Assets	Rating	%
Aditya Birla SL MediumTerm Plan -Gr - Direct Plan		26.14%
SBI Dynamic Bond Fund - Direct Plan - Growth		17.42%
Franklin India Short Term Income Pln- Dir-Growth		16.36%
IDFC Dynamic Bond Fund-Direct Plan-Growth		14.87%
Aditya Birla SL Dynamic Bond Fund- Grwth-Dir Plan		13.85%
Aditya Birla SL Corp Bond Fund -Dir Plan - Growth		10.91%
Aditya Birla SL Cash Plus - Growth - Direct Plan		0.03%
Kotak Low Duration Fund- Direct Plan-Grth Opt		0.01%
Cash & Current Assets		0.63%
Net receivables / payables		-0.21%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

Allocation as a % of Net Assets	Rating	%
Aditya Birla SL Cash Plus - Growth - Direct Plan		39.91%
Aditya Birla SL MediumTerm Plan -Gr - Direct Plan		18.31%
Franklin India Short Term Income Pln- Dir-Growth		7.18%
Reliance ETF Gold BeES		6.53%
Aditya Birla Sun Life Advantage Fund - Gr - Dir Pl		6.38%
Aditya Birla SL Frontline Eq Fd - Gr - Di Pl		5.72%
Kotak MF Gold ETF		5.70%
MOST Focused Multicap 35-Direct Plan-Growth Option		4.48%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth		2.22%
Reliance Pharma Fund-Direct Plan Gr Plan-Grth Opt		1.20%
Cash & Current Assets		2.60%
Net receivables / payables		-0.24%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan

Allocation as a % of Net Assets	Rating	%
Aditya Birla SL Cash Plus - Growth - Direct Plan		26.28%
Aditya Birla SL MediumTerm Plan -Gr - Direct Plan		13.38%
Aditya Birla Sun Life Advantage Fund - Gr - Dir Pl		10.03%
Aditya Birla SL Frontline Eq Fd - Gr - Di Pl		9.01%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth		8.79%
Franklin India Short Term Income Pln- Dir-Growth		8.33%
MOST Focused Multicap 35-Direct Plan-Growth Option		7.97%
SBI Blue Chip Fund-Direct Plan -Growth		2.34%
Reliance Pharma Fund-Direct Plan Gr Plan-Grth Opt		2.34%
Reliance ETF Gold BeES		6.29%
Kotak MF Gold ETF		4.58%
Cash & Current Assets		1.24%
Net receivables / payables		-0.38%
Total		100.00%

Allocation as a % of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	SOV	95.37%
8.40% GOI (MD 28/07/2024)	SOV	1.74%
Cash & Current Assets		2.88%
Total		100.00%

Allocation as a % of Net Assets	Rating	%
IDFC Bank Limited	ICRA AAA	10.27%
ICICI Bank Limited	ICRA A1+	8.90%
Kotak Mahindra Bank Limited	CRISIL A1+	7.08%
Axis Bank Limited	ICRA A1+	6.91%
IndusInd Bank Limited	CRISIL A1+	6.38%
Small Industries Dev Bank of India	CARE A1+	6.12%
Housing Development Finance Corporation Limited	ICRA A1+	4.44%
LIC Housing Finance Limited	CRISIL AAA	4.11%
Power Grid Corporation of India Limited	CRISIL AAA	3.66%
National Bank For Agriculture and Rural Development	IND AAA	3.63%
National Bank For Agriculture and Rural Development	IND AAA	3.63%
L & T Housing Finance	CARE A1+	3.55%
Housing & Urban Development Corporation Limited	CARE A1+	2.68%
LIC Housing Finance Limited	CRISIL AAA	2.57%
Small Industries Dev Bank of India	CARE AAA	1.83%
National Bank For Agriculture and Rural Development	IND AAA	1.82%
LIC Housing Finance Limited	CARE AAA	1.82%
Housing Development Finance Corporation Limited	CRISIL AAA	1.81%
Housing & Urban Development Corporation Limited	CARE A1+	1.78%
Power Finance Corporation Limited	CRISIL A1+	1.77%
Housing Development Finance Corporation Limited	ICRA A1+	1.77%
Rural Electrification Corporation Limited	CRISIL AAA	1.49%
Power Finance Corporation Limited	CRISIL AAA	0.93%
LIC Housing Finance Limited	CRISIL AAA	0.92%
Power Finance Corporation Limited	CRISIL AAA	0.92%
Small Industries Dev Bank of India	CARE AAA	0.92%
Housing Development Finance Corporation Limited	CRISIL AAA	0.92%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.91%
LIC Housing Finance Limited	CRISIL AAA	0.91%
Kotak Mahindra Bank Limited	CRISIL A1+	0.89%
LIC Housing Finance Limited	CRISIL AAA	0.73%
Rural Electrification Corporation Limited	CRISIL AAA	0.56%
NHPC Limited	ICRA AAA	0.36%
NHPC Limited	ICRA AAA	0.36%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Cash & Current Assets		2.57%
Total		100.00%

Allocation as a % of Net Assets	Rating	%
6.84% GOI (MD 19/12/2022)	SOV	39.10%
6.68% GOI (MD 17/09/2031)	SOV	24.34%
8.83% GOI (MD 25/11/2023)	SOV	17.65%



Regular Income Solutions

Aditya Birla Sun Life MIP II -Savings 5 Plan		
Allocation as a % of Net Assets	Rating	%
SP Imperial Star Private Limited	CARE A	9.79%
RKN Retail Pvt Limited	IND A-	9.42%
IL&FS Tamil Nadu Power Company Limited	ICRA A+(SO)	8.51%
Rural Electrification Corporation Limited	CRISIL AAA	8.22%
Wadhawan Global Capital Pvt Limited	CARE AAA(SO)	7.33%
Sterlite Power Grid Ventures Limited	IND A+	6.70%
Piramal Finance Limited	ICRA AA	5.44%
Adani Power Limited	BWR AA-(SO)	5.43%
S.D. Corporation Pvt Limited	CARE AA+(SO)	4.97%
Hero Realty Limited	UNRATED	4.74%
IL & FS Education and Technology Services Limited	IND AA-(SO)	4.74%
Hinduja Leyland Finance Limited	CARE AA-	4.68%
High Point Properties Private Limited	ICRA AA(SO)	3.69%
Power Finance Corporation Limited	CRISIL AAA	3.36%
MFL Securitisation Trust	IND AAA(SO)	2.32%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	2.09%
IRB InvIT Fund		1.93%
Jharkand Road Projects Implementation Company Limited	CARE AA(SO)	1.31%
Yes Bank Limited	ICRA AA+	1.07%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.44%
Mkhitaryan SBL IFMR Capital 2016	IND A+(SO)	0.29%
Cash & Current Assets		3.54%
Total		100.00%

Aditya Birla Sun Life MIP		
Allocation as a % of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	SOV	21.33%
6.68% GOI (MD 17/09/2031)	SOV	19.90%
6.84% GOI (MD 19/12/2022)	SOV	15.98%
Wadhawan Global Capital Pvt Limited	CARE AAA(SO)	11.88%
IL&FS Tamil Nadu Power Company Limited	ICRA A+(SO)	11.03%
S.D. Corporation Pvt Limited	CARE AA+(SO)	9.66%
Sterlite Power Grid Ventures Limited	IND A+	5.43%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	1.42%
NTPC Limited	CRISIL AAA	0.01%
Cash & Current Assets		3.37%
Total		100.00%

Aditya Birla Sun Life Monthly Income		
Allocation as a % of Net Assets	Rating	%
IDFC Bank Limited	ICRA AAA	9.65%
Housing Development Finance Corporation Limited	ICRA A1+	9.39%
High Point Properties Private Limited	ICRA AA(SO)	7.32%
SP Imperial Star Private Limited	CARE A	6.75%
S.D. Corporation Pvt Limited	CARE AA+(SO)	4.19%
Sterlite Power Grid Ventures Limited	IND A+	3.85%
IRB InvIT Fund		1.02%
Power Finance Corporation Limited	CRISIL AAA	0.28%
Magnasound (I) Ltd		0.000%
Cash & Current Assets		57.55%
Total		100.00%

Aditya Birla Sun Life MIP II - Wealth 25 Plan		
Allocation as a % of Net Assets	Rating	%
6.68% GOI (MD 17/09/2031)	SOV	10.11%
8.13% GOI (MD 22/06/2045)	SOV	7.58%
Housing Development Finance Corporation Limited	ICRA A1+	6.02%
8.56% RAJASTHAN SDL - (MD 23/01/2023)	SOV	2.28%
Housing Development Finance Corporation Limited	CRISIL AAA	2.07%
National Bank For Agriculture and Rural Development	IND AAA	1.99%
Idea Cellular Limited	CARE AA+	1.97%
Idea Cellular Limited	CARE AA+	1.97%
Housing Development Finance Corporation Limited	ICRA A1+	1.93%
Yes Bank Limited		1.86%
Eicher Motors Ltd		1.52%
Hindustan Petroleum Corporation Ltd		1.44%
7.35% GOI (MD 22/06/2024)	SOV	1.39%
Natco Pharma Ltd		1.39%
8.20% GOI (MD 15/02/2022)	SOV	1.24%
7.72% GOI (MD 25/05/2025)	SOV	1.21%
Maruti Suzuki India Ltd		1.14%
Vedanta Ltd		1.12%
Hindustan Unilever Ltd		1.10%
HDFC Bank Ltd		1.09%
Dalmia Bharat Limited		1.09%
Bajaj Finance Ltd		1.08%
8.27% Karnataka SDL(MD 23/12/2025)	SOV	1.02%
8.26% Maharashtra SDL(MD 23/12/2025)	SOV	1.02%
LIC Housing Finance Limited	CRISIL AAA	1.02%
Voltas Ltd		1.00%
Axis Bank Limited	CRISIL A1+	1.00%

Union Bank of India	IND AA	0.99%
Gruh Finance Limited	CRISIL A1+	0.99%
IRB InvIT Fund		0.99%
7.59% GOI (MD 20/03/2029)	SOV	0.98%
Bajaj Finserv Ltd		0.96%
L&T Finance Holdings Ltd		0.85%
IDBI Bank Limited	IND BBB+	0.84%
LIC Housing Finance Limited	CRISIL AAA	0.81%
ICICI Lombard General Insurance Company Ltd		0.80%
IndusInd Bank Limited	CRISIL A1+	0.80%
PNB Housing Finance Limited		0.74%
Indraprastha Gas Limited		0.68%
Repco Home Finance Ltd		0.66%
8.79% GOI (MD 08/11/2021)	SOV	0.63%
HDFC Standard Life Insurance Company Limited		0.61%
Bharat Financial Inclusion Ltd		0.59%
7.61% GOI(MD 09/05/2030)	SOV	0.57%
TVS Motor Company Ltd		0.56%
V-Guard Industries Limited		0.54%
Berger Paints India Ltd		0.52%
Capital First Limited		0.48%
K.P.R. Mill Limited		0.47%
MRF Ltd		0.43%
Bank of India	BWR AA-	0.42%
V-Mart Retail Limited		0.42%
8.59% Andhra Pradesh SDL (MD 23/01/2023)	SOV	0.41%
Hindalco Industries Ltd		0.41%
State Bank of India		0.40%
8.05% Telangana UDAY BOND (MD 22/03/2025)	SOV	0.40%
7.94% Telangana UDAY BOND (MD 22/03/2024)	SOV	0.40%
7.7% Telangana UDAY BOND (MD 22/03/2023)	SOV	0.40%
NHPC Limited	ICRA AAA	0.39%
NHPC Limited	ICRA AAA	0.39%
IDBI Bank Limited	IND BBB+	0.39%
NHPC Limited	ICRA AAA	0.39%
6.79% GOI (MD 15/05/2027)	SOV	0.38%
Bharat Electronics Ltd		0.36%
Bank Of Baroda		0.32%
Orient Cement Ltd		0.31%
Kalpataru Power Transmission Ltd		0.31%
Yes Bank Limited	ICRA AA+	0.30%
Equitas Holdings Limited		0.30%
8.17% GOI (MD 01/12/2044)	SOV	0.29%
AIA Engineering Ltd		0.28%
Hindustan Zinc Ltd		0.25%
Emami Ltd		0.25%
Jindal Steel and Power Ltd		0.24%
Bayer Cropscience Ltd		0.22%
TeamLease Services Limited		0.21%
8.35% GOI (MD 14/05/2022)	SOV	0.21%
Bharat Petroleum Corp Ltd		0.21%
8.12% GOI (MD 10/12/2020)	SOV	0.21%
VA Tech Wabag Ltd		0.20%
Reliance Industries Limited	CRISIL AAA	0.19%
9.23% GOI (MD 23/12/2043)	SOV	0.19%
UPL Limited		0.18%
Housing & Urban Development Corporation Limited		0.18%
Godrej Consumer Products Ltd		0.17%
Johnson Controls-Hitachi Air Conditioning India Lt		0.17%
GE T&D India Limited		0.16%
Cholamandalam Investment and Finance Company Ltd		0.15%
Spicejet Ltd		0.15%
Pidilite Industries Ltd		0.14%
Reliance Nippon Life Asset Management Limited		0.14%
Mahanagar Gas Limited		0.14%
Narayana Hrudayalaya Limited		0.12%
Bosch Ltd		0.12%
Cochin Shipyard Limited		0.10%
AU Small Finance Bank Limited		0.09%
Whirlpool of India Ltd		0.09%
Amber Enterprises India Limited		0.06%
J.Kumar InfraProjects Ltd		0.06%
7.68% GOI (MD 15/12/2023)	SOV	0.05%
IDBI Bank Limited	IND AA	0.04%
Yes Bank Limited	ICRA AA+	0.03%
Quess Corp Limited		0.01%
8.27% Telangana UDAY BOND (MD 22/03/2028)	SOV	0.001%
8.08% Telangana UDAY BOND (MD 22/03/2031)	SOV	0.001%
8.07% Telangana UDAY BOND (MD 22/03/2029)	SOV	0.001%
8.04% Telangana UDAY BOND (MD 22/03/2030)	SOV	0.001%
7.95% Telangana UDAY BOND (MD 22/03/2032)	SOV	0.001%
Cash & Current Assets		13.45%
Total		100.00%



Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Sundaram Clayton Ltd		7.08%
Honeywell Automation India Ltd		6.90%
Gillette India Ltd		6.41%
Bayer Croscience Ltd		5.89%
Reliance Industries Ltd		5.37%
Johnson Controls-Hitachi Air Conditioning India Lt		4.98%
Pfizer Ltd		4.56%
Glaxosmithkline Pharmaceuticals Ltd		4.12%
Thomas Cook India Ltd		3.92%
Biocon Ltd		3.25%
Shoppers Stop Ltd		3.19%
ICRA Ltd		3.14%
Kotak Mahindra Bank Ltd		2.88%
Jet Airways India Ltd		2.47%
MRF Ltd		2.27%
Zee Entertainment Enterprises Ltd		2.11%
Maruti Suzuki India Ltd		2.06%
Bosch Ltd		1.88%
Indusind Bank Ltd		1.84%
HDFC Bank Ltd		1.72%
Housing Development Finance Corporation Ltd		1.65%
Yes Bank Limited		1.60%
Century Textiles & Industries Ltd		1.54%
ICICI Bank Ltd		1.48%
Larsen & Toubro Ltd		1.37%
Capital First Limited		1.36%
Grasim Industries Ltd		1.20%
Shree Cement Ltd		1.17%
Tata Consultancy Services Ltd		1.15%
Hindustan Unilever Ltd		1.05%
Procter & Gamble Hygiene and Health Care Ltd		1.02%
Axis Bank Ltd		0.97%
Bata India Ltd		0.90%
Kansai Nerolac Paints Ltd		0.90%
Cummins India Ltd		0.78%
HCL Technologies Ltd		0.62%
Tata Motors Ltd		0.62%
Infosys Ltd		0.54%
Sun Pharmaceutical Industries Limited		0.43%
ITC Ltd		0.37%
Vedanta Ltd		0.36%
Bharat Financial Inclusion Ltd		0.36%
Ashok Leyland Ltd		0.30%
Mahindra & Mahindra Ltd		0.25%
Aditya Birla Capital Limited		0.25%
Container Corporation of India Ltd		0.21%
IDFC Ltd		0.13%
Bharat Bijlee Ltd		0.11%
United Breweries (Holdings) Limited		0.03%
Magnasound (I) Ltd		0.00%
Cash & Current Assets		1.65%
Net receivables / payables		-0.41%
Total		100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Sundaram Clayton Ltd		7.02%
Honeywell Automation India Ltd		6.84%
Gillette India Ltd		6.37%
Bayer Croscience Ltd		5.75%
Reliance Industries Ltd		5.26%
Johnson Controls-Hitachi Air Conditioning India Lt		4.87%
Pfizer Ltd		4.47%
Glaxosmithkline Pharmaceuticals Ltd		4.01%
Thomas Cook India Ltd		3.83%
Biocon Ltd		3.39%
ICRA Ltd		3.18%
Shoppers Stop Ltd		3.11%
Kotak Mahindra Bank Ltd		3.01%
Jet Airways India Ltd		2.37%
MRF Ltd		2.36%
Zee Entertainment Enterprises Ltd		2.19%
Maruti Suzuki India Ltd		2.14%
Bosch Ltd		1.95%
Indusind Bank Ltd		1.91%
HDFC Bank Ltd		1.79%
Housing Development Finance Corporation Ltd		1.72%
Yes Bank Limited		1.66%
Century Textiles & Industries Ltd		1.60%
ICICI Bank Ltd		1.54%
Larsen & Toubro Ltd		1.43%
Capital First Limited		1.33%
Grasim Industries Ltd		1.25%
Shree Cement Ltd		1.21%
Tata Consultancy Services Ltd		1.20%
Hindustan Unilever Ltd		1.09%
Procter & Gamble Hygiene and Health Care Ltd		1.06%
Axis Bank Ltd		1.01%
Bata India Ltd		0.94%
Kansai Nerolac Paints Ltd		0.93%
Cummins India Ltd		0.81%
HCL Technologies Ltd		0.64%

Tata Motors Ltd	0.64%
Infosys Ltd	0.56%
Sun Pharmaceutical Industries Limited	0.44%
ITC Ltd	0.38%
Vedanta Ltd	0.37%
Bharat Financial Inclusion Ltd	0.37%
Ashok Leyland Ltd	0.31%
Mahindra & Mahindra Ltd	0.27%
Aditya Birla Capital Limited	0.27%
Container Corporation of India Ltd	0.22%
IDFC Ltd	0.15%
Bharat Bijlee Ltd	0.11%
United Breweries (Holdings) Limited	0.03%
Magnasound (I) Ltd	0.000%
Cash & Current Assets	1.05%
Net receivables / payables	-0.45%
Total	100.00%

Aditya Birla Sun Life Tax Savings Fund

Allocation as a % of Net Assets	Rating	%
Sundaram Clayton Ltd		7.21%
Honeywell Automation India Ltd		6.95%
Gillette India Ltd		6.18%
Bayer Croscience Ltd		5.51%
Johnson Controls-Hitachi Air Conditioning India Lt		4.76%
Reliance Industries Ltd		4.74%
Pfizer Ltd		4.42%
Glaxosmithkline Pharmaceuticals Ltd		3.79%
Thomas Cook India Ltd		3.77%
Biocon Ltd		3.30%
ICRA Ltd		3.13%
Shoppers Stop Ltd		3.09%
Kotak Mahindra Bank Ltd		2.93%
Jet Airways India Ltd		2.34%
MRF Ltd		2.30%
Zee Entertainment Enterprises Ltd		2.14%
Maruti Suzuki India Ltd		2.09%
Bosch Ltd		1.91%
Indusind Bank Ltd		1.86%
HDFC Bank Ltd		1.74%
Housing Development Finance Corporation Ltd		1.68%
Yes Bank Limited		1.62%
Century Textiles & Industries Ltd		1.56%
ICICI Bank Ltd		1.50%
Larsen & Toubro Ltd		1.40%
Capital First Limited		1.33%
Grasim Industries Ltd		1.22%
Shree Cement Ltd		1.18%
Tata Consultancy Services Ltd		1.17%
Hindustan Unilever Ltd		1.06%
Procter & Gamble Hygiene and Health Care Ltd		1.04%
Axis Bank Ltd		0.98%
Bata India Ltd		0.92%
Kansai Nerolac Paints Ltd		0.91%
Cummins India Ltd		0.80%
HCL Technologies Ltd		0.63%
Tata Motors Ltd		0.62%
Infosys Ltd		0.59%
Sun Pharmaceutical Industries Limited		0.47%
ITC Ltd		0.40%
Bharat Financial Inclusion Ltd		0.39%
Vedanta Ltd		0.37%
Aditya Birla Capital Limited		0.34%
Ashok Leyland Ltd		0.30%
Mahindra & Mahindra Ltd		0.25%
Container Corporation of India Ltd		0.23%
IDFC Ltd		0.16%
Bharat Bijlee Ltd		0.11%
United Breweries (Holdings) Limited		0.04%
Cash & Current Assets		3.19%
Net receivables / payables		-0.64%
Total		100.00%



Portfolio

Hindalco Industries Ltd	0.99%
Cyient Limited	0.97%
Aurobindo Pharma Ltd	0.97%
SBI Life Insurance Company Limited	0.94%
PNB Housing Finance Limited	0.93%
Steel Authority of India Limited	0.92%
Cholamandalam Investment and Finance Company Ltd	0.89%
Bank Of Baroda	0.87%
Tech Mahindra Ltd	0.85%
Dabur India Ltd	0.83%
Emami Ltd	0.81%
Thyrocare Technologies Ltd	0.80%
8.83% GOI (MD 12/12/2041)	0.79%
Bajaj Finance Ltd	0.78%
Kansai Nerolac Paints Ltd	0.74%
CG Power and Industrial Solutions Limited	0.73%
Dr Reddys Laboratories Ltd	0.70%
7.61% GOI(MD 09/05/2030)	0.70%
Mahindra & Mahindra Ltd	0.70%
Housing Development Finance Corporation Limited	0.69%
Chennai Petroleum Corporation Ltd	0.67%
UPL Limited	0.67%
Bharti Airtel Ltd	0.66%
Pfizer Ltd	0.65%
Tata Chemicals Ltd	0.63%
Sun TV Network Ltd	0.63%
Gujarat State Petronet Ltd	0.62%
8.56% RAJASTHAN SDL - (MD 23/01/2023)	0.62%
Grasim Industries Ltd	0.62%
Natco Pharma Ltd	0.62%
Bata India Ltd	0.62%
Dalmia Bharat Limited	0.59%
Hindustan Zinc Ltd	0.58%
Britannia Industries Ltd	0.57%
Apollo Hospital Enterprise Ltd	0.55%
6.79% GOI (MD 15/05/2027)	0.54%
Bharat Financial Inclusion Ltd	0.52%
Shriram City Union Finance Limited	0.51%
Pidilite Industries Ltd	0.49%
NCC Ltd	0.47%
HCL Technologies Ltd	0.47%
Sundaram Finance Ltd	0.47%
8.60% GOI (MD 02/06/2028)	0.45%
NMDC Ltd	0.45%
IDBI Bank Limited	0.45%
NTPC Ltd	0.44%
Shriram Transport Finance Company Limited	0.44%
Torrent Pharmaceuticals Ltd	0.43%
Crompton Greaves Consumer Electricals Limited	0.42%
Schaeffler India Limited	0.41%
Finolex Cables Ltd	0.40%
Bayer Cropscience Ltd	0.40%
Indian Energy Exchange Limited	0.39%
Reliance Nippon Life Asset Management Limited	0.39%
Blue Star Ltd	0.38%
PTC India Ltd	0.38%
ICICI Lombard General Insurance Company Ltd	0.37%
Endurance Technologies Limited	0.37%
Housing Development Finance Corporation Limited	0.36%
Tata Capital Financial Services Limited	0.35%
National Bank For Agriculture and Rural Development	0.35%
Union Bank of India	0.35%
PNB Housing Finance Limited	0.35%
Housing Development Finance Corporation Limited	0.35%
Marico Ltd	0.35%
Barclays Invest & Loans India Limited	0.35%
Repco Home Finance Ltd	0.34%
Housing Development Finance Corporation Limited	0.34%
Muthoot Finance Ltd	0.33%
Petronet LNG Ltd	0.32%
HDB Financial Services Limited	0.32%
Shoppers Stop Ltd	0.31%
Mangalore Refinery & Petrochemicals Ltd	0.31%
MRF Ltd	0.30%
Indraprastha Gas Limited	0.29%
Inox Leisure Ltd	0.28%
Tata Steel Ltd	0.28%
Entertainment Network India Ltd	0.25%
Procter & Gamble Hygiene and Health Care Ltd	0.25%
Ashoka Buildcon Ltd	0.24%
National Bank For Agriculture and Rural Development	0.24%
IDBI Bank Limited	0.24%
Reliance Ports and Terminals Limited	0.24%
Carborundum Universal Ltd	0.23%
Atul Ltd	0.23%
8.20% GOI (MD 15/02/2022)	0.22%
Power Finance Corporation Limited	0.22%
Sanofi India Ltd	0.21%
Fortis Healthcare Ltd	0.20%
Power Finance Corporation Limited	0.18%
LIC Housing Finance Limited	0.18%
National Bank For Agriculture and Rural Development	0.18%
Bajaj Finance Limited	0.18%
HDFC Bank Limited	0.18%

Tata Capital Financial Services Limited	ICRA AA+	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
PNB Housing Finance Limited	CARE AAA	0.18%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.17%
Syndicate Bank	CARE AA-	0.15%
Power Grid Corporation of India Limited	CRISIL AAA	0.13%
Aditya Birla Capital Limited		0.13%
Max Financial Services Limited		0.11%
Tata Motors Ltd DVR Shares		0.10%
NLC India Limited		0.10%
Axis Bank Ltd		0.08%
8.27% Karnataka SDL(MD 23/12/2025)	SOV	0.06%
7.5% Redeemable Pref. Shares Vedanta Ltd		0.05%
IDBI Bank Limited	IND AA	0.05%
8.26% Maharashtra SDL(MD 23/12/2025)	SOV	0.05%
IDFC Bank Limited	ICRA AAA	0.04%
8.83% GOI (MD 25/11/2023)	SOV	0.04%
8.17% GOI (MD 01/12/2044)	SOV	0.04%
Rural Electrification Corporation Limited	CRISIL AAA	0.04%
7.72% GOI (MD 25/05/2025)	SOV	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.04%
8.01% Telangana UDAY BOND (MD 07/03/2025)	SOV	0.04%
7.87% Telangana UDAY BOND (MD 07/03/2024)	SOV	0.04%
6.90% GOI (MD 13/07/2019)	SOV	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd		0.003%
REC_6.79 & PAY_FLOAT_28/04/2022		0.001%
HSBCBK		0.000%
Brillio Technologies Pvt Ltd		0.000%
Globsyn Technologies Ltd		0.000%
Magnasound (I) Ltd		0.000%
DRREDDY_22/02/2018		-0.10%
Cash & Current Assets		3.09%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
NIFTY_22/02/2018		11.94%
HDFC Bank Ltd		8.41%
Reliance Industries Ltd		6.60%
Housing Development Finance Corporation Ltd		6.43%
ITC Ltd		4.78%
ICICI Bank Ltd		4.68%
Infosys Ltd		4.43%
Larsen & Toubro Ltd		3.61%
Tata Consultancy Services Ltd		3.42%
Kotak Mahindra Bank Ltd		2.80%
State Bank of India		2.72%
Maruti Suzuki India Ltd		2.62%
Axis Bank Ltd		2.09%
Hindustan Unilever Ltd		2.02%
Indusind Bank Ltd		1.82%
Tata Motors Ltd		1.55%
Mahindra & Mahindra Ltd		1.47%
Yes Bank Limited		1.34%
Sun Pharmaceutical Industries Limited		1.33%
Vedanta Ltd		1.31%
Bharti Airtel Ltd		1.20%
Oil & Natural Gas Corporation Ltd		1.19%
HCL Technologies Ltd		1.16%
Asian Paints Ltd		1.05%
Hero MotoCorp Ltd		0.99%
Tata Steel Ltd		0.99%
Ultratech Cement Ltd		0.95%
Bajaj Auto Ltd		0.94%
Indiabulls Housing Finance Ltd		0.93%
Power Grid Corporation of India Ltd		0.88%
Indian Oil Corporation Ltd		0.88%
NTPC Ltd		0.88%
Bajaj Finance Ltd		0.84%
Coal India Ltd		0.81%
Bharat Petroleum Corp Ltd		0.80%
Tech Mahindra Ltd		0.79%
Hindalco Industries Ltd		0.77%
Hindustan Petroleum Corporation Ltd		0.77%
Wipro Ltd		0.75%
Eicher Motors Ltd		0.74%
Adani Ports and Special Economic Zone Ltd		0.72%
UPL Limited		0.70%
Zee Entertainment Enterprises Ltd		0.67%
Gail (India) Ltd		0.64%
Cipla Ltd		0.63%
Dr Reddys Laboratories Ltd		0.56%
Bharti Infratel Limited		0.51%
Lupin Ltd		0.44%
Ambuja Cements Ltd		0.40%
Aurobindo Pharma Ltd		0.37%
Bosch Ltd		0.37%
Tata Steel Ltd - Rights Form Fully Paid Up		0.04%
Tata Steel Ltd - Rights Form Partly Paid Up		0.01%
Cash & Current Assets		3.54%
Net receivables / payables		-3.25%
Total		100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		7.45%
ICICI Bank Ltd		6.15%
ITC Ltd		4.33%
Infosys Ltd		4.12%
Larsen & Toubro Ltd		2.90%
Maruti Suzuki India Ltd		2.58%
Housing Development Finance Corporation Ltd		2.53%
Yes Bank Limited		2.30%
Indusind Bank Ltd		2.21%
Hindalco Industries Ltd		2.21%
Gail (India) Ltd		2.06%
HCL Technologies Ltd		2.04%
Tata Motors Ltd		2.01%
State Bank of India		1.98%
Vedanta Ltd		1.97%
Kotak Mahindra Bank Ltd		1.83%
Tech Mahindra Ltd		1.81%
Mahindra & Mahindra Ltd		1.67%
NTPC Ltd		1.64%
Reliance Industries Ltd		1.60%
Hindustan Unilever Ltd		1.60%
Aurobindo Pharma Ltd		1.55%
Bajaj Finance Ltd		1.52%
Indian Oil Corporation Ltd		1.51%
Crompton Greaves Consumer Electricals Limited		1.48%
Zee Entertainment Enterprises Ltd		1.48%
Bharti Airtel Ltd		1.37%
Hindustan Petroleum Corporation Ltd		1.32%
Grasim Industries Ltd		1.30%
Dr Reddys Laboratories Ltd		1.16%
The Federal Bank Limited		1.15%
Sanofi India Ltd		1.08%
Cholamandalam Investment and Finance Company Ltd		1.07%
Max Financial Services Limited		1.04%
Muthoot Finance Ltd		1.02%
Bank Of Baroda		1.02%
Bharat Electronics Ltd		0.99%
Britannia Industries Ltd		0.96%
Dabur India Ltd		0.90%
Oil & Natural Gas Corporation Ltd		0.87%
Cummins India Ltd		0.87%
Reliance Capital Ltd		0.86%
Bayer Cropscience Ltd		0.86%
Power Grid Corporation of India Ltd		0.84%
Axis Bank Ltd		0.84%
Hero MotoCorp Ltd		0.81%
Motherson Sumi Systems Ltd		0.76%
IDFC Ltd		0.72%
Shriram City Union Finance Limited		0.63%
Titan Company Limited		0.60%
Hindustan Zinc Ltd		0.60%
Torrent Pharmaceuticals Ltd		0.56%
Emami Ltd		0.56%
Alkzo India Nobel Ltd		0.56%
L&T Finance Holdings Ltd		0.56%
ACC Ltd		0.52%
CG Power and Industrial Solutions Limited		0.52%
Housing Development Finance Corporation Limited		0.51%
Punjab National Bank		0.50%
Tata Steel Ltd		0.50%
Petronet LNG Ltd		0.48%
PNB Housing Finance Limited		0.48%
Godrej Consumer Products Ltd		0.46%
ICICI Lombard General Insurance Company Ltd		0.44%
IRB Infrastructure Developers Ltd		0.42%
Bosch Ltd		0.42%
GE Power India Limited		0.42%
Glaxosmithkline Consumer Healthcare Ltd		0.41%
Sun Pharmaceutical Industries Limited		0.37%
Coal India Ltd		0.32%
HDFC Bank Limited	UNRATED	0.29%
Birla Sun Life Nifty ETF - Growth		0.28%
Aditya Birla Capital Limited		0.28%
Castrol India Ltd		0.27%
Glaxosmithkline Pharmaceuticals Ltd		0.21%
Procter & Gamble Hygiene and Health Care Ltd		0.17%
Tata Consultancy Services Ltd		0.17%
Reliance Home Finance Limited		0.09%
Chennai Petroleum Corporation Ltd		0.09%
ICICI Prudential Life Insurance Company Limited		0.09%
Interglobe Aviation Ltd		0.07%
Bharat Financial Inclusion Ltd		0.06%
7.5% Redeemable Pref. Shares Vedanta Ltd		0.05%
NTPC Limited	CRISIL AAA	0.02%
Tata Steel Ltd - Rights Form Fully Paid Up		0.02%
Tata Steel Ltd - Rights Form Partly Paid Up		0.01%
HINDALCO_22/02/2018		-0.15%
Cash & Current Assets		1.12%
Net receivables / payables		-0.26%
Total		100.00%



Portfolio

Aditya Birla Sun Life Top 100 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		7.59%
ICICI Bank Ltd		4.91%
ITC Ltd		4.71%
Infosys Ltd		3.99%
NMDC Ltd		2.67%
Housing Development Finance Corporation Ltd		2.64%
Maruti Suzuki India Ltd		2.48%
Tata Motors Ltd		2.35%
Vedanta Ltd		2.22%
State Bank of India		2.09%
Yes Bank Limited		2.08%
Larsen & Toubro Ltd		2.01%
Indusind Bank Ltd		1.97%
Tech Mahindra Ltd		1.87%
HCL Technologies Ltd		1.84%
Indian Oil Corporation Ltd		1.79%
NTPC Ltd		1.75%
Gail (India) Ltd		1.68%
Reliance Industries Ltd		1.59%
Zee Entertainment Enterprises Ltd		1.57%
Bharat Electronics Ltd		1.50%
Mahindra & Mahindra Ltd		1.38%
Crompton Greaves Consumer Electricals Limited		1.34%
Hindustan Unilever Ltd		1.34%
Aurobindo Pharma Ltd		1.30%
Mahindra & Mahindra Financial Services Ltd		1.30%
Hindustan Petroleum Corporation Ltd		1.30%
Punjab National Bank		1.26%
Dabur India Ltd		1.23%
Oil & Natural Gas Corporation Ltd		1.22%
Bank Of Baroda		1.18%
Dalmia Bharat Limited		1.11%
Grasim Industries Ltd		1.07%
Dr Reddys Laboratories Ltd		1.07%
L&T Finance Holdings Ltd		1.04%
Mangalore Refinery & Petrochemicals Ltd		0.98%
Bajaj Finserv Ltd		0.97%
Hindustan Zinc Ltd		0.94%
Petronet LNG Ltd		0.91%
Motherson Sumi Systems Ltd		0.85%
Power Grid Corporation of India Ltd		0.84%
Torrent Pharmaceuticals Ltd		0.82%
Bharti Airtel Ltd		0.82%
Coal India Ltd		0.79%
SBI Life Insurance Company Limited		0.77%
Max Financial Services Limited		0.76%
PTC India Ltd		0.74%
Britannia Industries Ltd		0.72%
IDFC Ltd		0.71%
Cummins India Ltd		0.70%
Sanofi India Ltd		0.68%
CG Power and Industrial Solutions Limited		0.64%
HDFC Bank Limited	UNRATED	0.62%
Housing Development Finance Corporation Limited		0.60%
Bajaj Finance Ltd		0.59%
Axis Bank Ltd		0.58%
Birla Sun Life Nifty ETF - Growth		0.57%
Tata Steel Ltd		0.53%
Titan Company Limited		0.49%
Cholamandalam Investment and Finance Company Ltd		0.49%
Tata Motors Ltd DVR Shares		0.40%
Akzo India Nobel Ltd		0.35%
ICICI Lombard General Insurance Company Ltd		0.34%
Aditya Birla Capital Limited		0.22%
7.5% Redeemable Pref. Shares Vedanta Ltd		0.10%
NTPC Limited	CRISIL AAA	0.04%
Tata Steel Ltd - Rights Form Fully Paid Up		0.02%
Tata Steel Ltd - Rights Form Partly Paid Up		0.01%
Cash & Current Assets		4.09%
Net receivables / payables		3.88%
Total		100.00%

Bharti Airtel Ltd	1.62%
Dalmia Bharat Limited	1.60%
Housing Development Finance Corporation Ltd	1.58%
Hero MotoCorp Ltd	1.51%
ACC Ltd	1.47%
United Spirits Ltd	1.38%
Dr Reddys Laboratories Ltd	1.33%
Blue Star Ltd	1.17%
Cholamandalam Investment and Finance Company Ltd	1.16%
Eicher Motors Ltd	1.16%
Cyient Limited	1.12%
Tata Motors Ltd	1.07%
Dishman Carbogen Amcis Limited	0.94%
Infosys Ltd	0.91%
Castrol India Ltd	0.89%
IDFC Ltd	0.89%
Punjab National Bank	0.88%
Aurobindo Pharma Ltd	0.86%
Bank Of Baroda	0.83%
Indian Oil Corporation Ltd	0.82%
Kansai Nerolac Paints Ltd	0.79%
Exide Industries Ltd	0.77%
Max Financial Services Limited	0.76%
Bharat Financial Inclusion Ltd	0.75%
Mahanagar Gas Limited	0.69%
IIFL Holdings Ltd	0.69%
SBI Life Insurance Company Limited	0.62%
CESC Ltd	0.60%
Asian Paints Ltd	0.60%
The India Cements Limited	0.59%
Radico Khaitan Ltd	0.53%
Shriram City Union Finance Limited	0.51%
Whirlpool of India Ltd	0.51%
Grasim Industries Ltd	0.50%
UPL Limited	0.48%
PNB Housing Finance Limited	0.45%
Reppo Home Finance Ltd	0.42%
Atul Ltd	0.42%
Eris Lifesciences Limited	0.42%
VA Tech Wabag Ltd	0.34%
Equitas Holdings Limited	0.34%
AIA Engineering Ltd	0.32%
7.5% Redeemable Pref. Shares Vedanta Ltd	0.31%
Dish TV India Ltd	0.30%
Glaxosmithkline Consumer Healthcare Ltd	0.28%
MRF Ltd	0.27%
L&T Finance Holdings Ltd	0.24%
The Jammu and Kashmir Bank Ltd	0.20%
Torrent Pharmaceuticals Ltd	0.17%
Aditya Birla Capital Limited	0.17%
Kewal Kiran Clothing Limited	0.13%
Reliance Nippon Life Asset Management Limited	0.12%
Cummins India Ltd	0.10%
Tata Steel Ltd - Rights Form Fully Paid Up	0.08%
Tata Steel Ltd - Rights Form Partly Paid Up	0.02%
5Paisa Capital Limited	0.01%
Mms Infrastr Ltd	0.000%
MAESTROS MEDILINE SYSTEMS LIMITED	0.000%
Magnasound (I) Ltd	0.000%
NIFTY_22/02/2018	-1.20%
Cash & Current Assets	7.48%
Net receivables / payables	1.59%
Total	100.00%

Aditya Birla Sun Life Advantage Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Ltd		6.46%
Reliance Industries Ltd		4.90%
ICICI Bank Ltd		4.54%
Maruti Suzuki India Ltd		4.29%
State Bank of India		4.15%
Yes Bank Limited		3.96%
Vedanta Ltd		3.10%
Infosys Ltd		3.08%
Eicher Motors Ltd		3.04%
Voltas Ltd		3.00%
Natco Pharma Ltd		2.98%
Tata Steel Ltd		2.95%
Hindustan Petroleum Corporation Ltd		2.81%
PNB Housing Finance Limited		2.53%
Dalmia Bharat Limited		2.41%
Larsen & Toubro Ltd		2.33%
Indusind Bank Ltd		2.24%
Quess Corp Limited		1.99%
The Ramco Cements Limited		1.93%
L&T Finance Holdings Ltd		1.88%
Shree Cement Ltd		1.84%
Bajaj Finance Ltd		1.79%
Indraprastha Gas Limited		1.76%
Crompton Greaves Consumer Electricals Limited		1.75%
Blue Star Ltd		1.69%
TVS Motor Company Ltd		1.60%
Biocon Ltd		1.59%
Petronet LNG Ltd		1.52%
UPL Limited		1.30%
Finolex Cables Ltd		1.27%
Century Textiles & Industries Ltd		1.25%
Bajaj Finserv Ltd		1.21%
V-Guard Industries Limited		1.17%
Titan Company Limited		1.11%

Kajaria Ceramics Limited	1.09%
Whirlpool of India Ltd	0.98%
Bank Of Baroda	0.95%
Birla Corporation Ltd	0.93%
Britannia Industries Ltd	0.88%
Hindalco Industries Ltd	0.83%
Emami Ltd	0.82%
Cholamandalam Investment and Finance Company Ltd	0.80%
MRF Ltd	0.74%
Reppo Home Finance Ltd	0.71%
Kansai Nerolac Paints Ltd	0.70%
Bharat Electronics Ltd	0.63%
Berger Paints India Ltd	0.61%
BEML Ltd	0.55%
Tata Global Beverages Ltd	0.55%
Nestle India Ltd	0.37%
Bayer Cropscience Ltd	0.35%
Eris Lifesciences Limited	0.34%
Orient Cement Ltd	0.22%
Tata Steel Ltd - Rights Form Fully Paid Up	0.13%
Equitas Holdings Limited	0.10%
Tata Steel Ltd - Rights Form Partly Paid Up	0.03%
Dharti Dredging	0.01%
Karrox Technologies Ltd	0.000%
Cash & Current Assets	2.79%
Net receivables / payables	-1.37%
Total	100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Ltd		9.11%
Gillette India Ltd		8.78%
Kotak Mahindra Bank Ltd		6.67%
Pfizer Ltd		6.52%
Johnson Controls-Hitachi Air Conditioning India Ltd		6.26%
Bayer Cropscience Ltd		6.21%
ICRA Ltd		5.52%
Glaxosmithkline Pharmaceuticals Ltd		4.94%
Maruti Suzuki India Ltd		4.84%
Thomas Cook India Ltd		4.41%
Jet Airways India Ltd		4.24%
Capital First Limited		4.21%
Kansai Nerolac Paints Ltd		3.95%
Bosch Ltd		3.61%
Hindustan Unilever Ltd		2.89%
Procter & Gamble Hygiene and Health Care Ltd		2.24%
Bata India Ltd		2.20%
Schaeffler India Limited		2.14%
Wabco India Ltd		1.38%
Cummins India Ltd		1.36%
Crisil Ltd		1.05%
Colgate Palmolive India Ltd		0.93%
Quess Corp Limited		0.91%
ACC Ltd		0.75%
Oracle Financial Services Software Ltd		0.55%
Castrol India Ltd		0.55%
ITD Cementation India Ltd		0.45%
Ambuja Cements Ltd		0.40%
Nestle India Ltd		0.38%
SML Isuzu Ltd		0.36%
Federal-Mogul Goetze (India) Ltd		0.31%
GE Power India Limited		0.31%
Sanofi India Ltd		0.26%
Siemens Ltd		0.26%
Akzo India Nobel Ltd		0.25%
GE T&D India Limited		0.22%
ABB India Ltd		0.22%
Blue Dart Express Ltd		0.18%
Disa India Ltd		0.13%
Schneider Electric Infrastructure Ltd		0.06%
Blue Dart Express Limited	ICRA AA	0.002%
Blue Dart Express Limited	ICRA AA	0.001%
Jainpur Straw Brd and Paper Ltd		0.000%
Maruti Cortext Ltd		0.000%
Sree Jayalakshmi Autospin Ltd		0.000%
Sri Venkatesha Mill Ltd		0.000%
Visakha Aqua Farm Ltd		0.000%
Cash & Current Assets		0.39%
Net receivables / payables		-0.38%
Total		100.00%

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets	Rating	%
Bharat Electronics Ltd		2.73%
Petronet LNG Ltd		2.68%
TeamLease Services Limited		2.53%
TI Financial Holdings Limited		2.50%
Tech Mahindra Ltd		2.47%
PNB Housing Finance Limited		2.38%
Tata Global Beverages Ltd		2.32%
Gujarat State Petronet Ltd		2.25%
Delta Corp Ltd		2.25%
Mangalore Refinery & Petrochemicals Ltd		2.23%
Solar Industries (I) Ltd		2.16%
Bharat Financial Inclusion Ltd		2.12%
The Federal Bank Limited		2.07%
Mahindra CIE Automotive Ltd		2.06%



RBL Bank Limited	2.03%
Crompton Greaves Consumer Electricals Limited	2.01%
Eris Lifesciences Limited	1.99%
L&T Finance Holdings Ltd	1.95%
IRB Infrastructure Developers Ltd	1.94%
MRF Ltd	1.92%
KEC International Ltd	1.84%
Max Financial Services Limited	1.83%
NLC India Limited	1.79%
Yes Bank Limited	1.78%
BEML Ltd	1.76%
Voltas Ltd	1.71%
Century Textiles & Industries Ltd	1.68%
Hindalco Industries Ltd	1.55%
Pfizer Ltd	1.54%
Gujarat Fluorochemicals Ltd	1.51%
Hindustan Zinc Ltd	1.50%
PNC Infratech Limited	1.46%
Punjab National Bank	1.44%
JK Cements Ltd	1.42%
Housing & Urban Development Corporation Limited	1.39%
Bayer Croscience Ltd	1.36%
Finolex Cables Ltd	1.33%
DCB Bank Limited	1.20%
Whirlpool of India Ltd	1.19%
NMDC Ltd	1.13%
Dalmia Bharat Limited	1.13%
Fortis Healthcare Ltd	1.12%
Schaeffler India Limited	1.11%
CG Power and Industrial Solutions Limited	1.10%
Torrent Pharmaceuticals Ltd	1.10%
Dewan Housing Finance Corporation Ltd	1.06%
Cyient Limited	1.03%
Jubilant Foodworks Ltd	1.03%
Reliance Nippon Life Asset Management Limited	1.01%
Biocon Ltd	0.99%
Welspun India Ltd	0.97%
Endurance Technologies Limited	0.96%
Emami Ltd	0.91%
Union Bank of India	0.82%
Godrej Agrovet Limited	0.75%
Godrej Industries Ltd	0.73%
Johnson Controls-Hitachi Air Conditioning India Lt	0.66%
Cummins India Ltd	0.60%
Aditya Birla Capital Limited	0.22%
Cash & Current Assets	8.36%
Net receivables / payables	-0.60%
Total	100.00%

Aditya Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	
	%
Cyient Limited	2.64%
Chennai Petroleum Corporation Ltd	2.60%
DCB Bank Limited	2.57%
Gujarat State Petronet Ltd	2.51%
Johnson Controls-Hitachi Air Conditioning India Lt	2.50%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	2.38%
KEC International Ltd	2.35%
PNC Infratech Limited	2.24%
Tata Metaliks Ltd	2.18%
Satin Creditcare Network Limited	2.18%
Repro Home Finance Ltd	2.15%
CG Power and Industrial Solutions Limited	2.12%
Jyothy Laboratories Ltd	2.07%
Deepak Nitrite Limited	2.03%
SANGHI INDUSTRIES LTD	1.98%
The India Cements Limited	1.94%
S Chand And Company Limited	1.92%
BSE Limited	1.77%
Rallis India Ltd	1.75%
Minda Corporation Ltd	1.75%
HSIL Ltd	1.67%
Reliance Home Finance Limited	1.58%
Carborundum Universal Ltd	1.56%
IRB Infrastructure Developers Ltd	1.55%
Inox Leisure Ltd	1.54%
The South Indian Bank Ltd	1.51%
Firstsource Solutions Ltd	1.44%
Capital First Limited	1.42%
Dixon Technologies (India) Limited	1.38%
Security and Intelligence Services (India) Limited	1.37%
J.Kumar Infraprojects Ltd	1.32%
Sunteck Realty Ltd	1.30%
Natco Pharma Ltd	1.30%
NITIN SPINNERS LIMITED	1.29%
V-Guard Industries Limited	1.27%
VIP Industries Ltd	1.26%
Mahindra CIE Automotive Ltd	1.25%
Apar Industries Ltd	1.25%
Ramkrishna Forgings Ltd	1.25%
The Federal Bank Limited	1.24%
Mahindra Logistics Limited	1.22%
Tube Investments Of India Limited	1.19%
Newgen Software Technologies Limited	1.15%
Atul Auto Limited	1.02%
Allcargo Logistics Ltd	0.95%
Muthoot Capital Services Limited	0.92%

NCC Ltd	0.89%
Monte Carlo Fashions Ltd	0.87%
Nath BIO -Genes India Limited	0.83%
Sanofi India Ltd	0.79%
Capacite Infraprojects Limited	0.77%
Indian Energy Exchange Limited	0.77%
Pennar Engineered Building Systems Ltd	0.61%
Mahanagar Gas Limited	0.51%
Cash & Current Assets	17.37%
Net receivables / payables	-1.21%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	
	%
Hindustan Petroleum Corporation Ltd	5.99%
Gujarat Alkalies & Chemicals Ltd	4.15%
Tata Global Beverages Ltd	3.81%
Tata Chemicals Ltd	3.29%
Steel Authority of India Ltd	3.06%
Chennai Petroleum Corporation Ltd	2.88%
Gail (India) Ltd	2.74%
NCC Ltd	2.39%
Mangalore Refinery & Petrochemicals Ltd	2.39%
Yes Bank Limited	2.36%
National Aluminium Company Ltd	2.31%
Bata India Ltd	2.28%
The India Cements Limited	2.26%
GHCL Ltd	2.24%
Gujarat State Fertilizers & Chemicals Ltd	2.22%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	2.12%
BEML Ltd	2.10%
Grasim Industries Ltd	2.09%
Deepak Nitrite Limited	2.09%
Jindal Steel and Power Ltd	1.97%
Century Plyboards (India) Limited	1.92%
Ashok Leyland Ltd	1.74%
Petronet LNG Ltd	1.72%
JSW Steel Ltd	1.72%
Tech Mahindra Ltd	1.69%
Cyient Limited	1.68%
Satin Creditcare Network Limited	1.67%
Tamil Nadu Newsprint & Papers Ltd	1.64%
Blue Star Ltd	1.59%
Jindal Saw Ltd	1.52%
Wockhardt Ltd	1.52%
ICI Bank Ltd	1.48%
Somany Ceramics Ltd	1.43%
Gujarat State Petronet Ltd	1.37%
Sterlite Technologies Ltd	1.36%
Raymond Ltd	1.35%
Welspun India Ltd	1.34%
K.P.R. Mill Limited	1.26%
Divis Laboratories Ltd	1.21%
SANGHI INDUSTRIES LTD	1.11%
Nath BIO -Genes India Limited	1.09%
Gulf Oil Lubricants India Ltd	1.07%
Atul Ltd	1.01%
Exide Industries Ltd	1.01%
STEEL STRIPS WHEELS LIMITED	1.00%
Century Textiles & Industries Ltd	0.96%
Gujarat Fluorochemicals Ltd	0.95%
Majesco Limited	0.92%
Cera Sanitaryware Limited	0.89%
KEC International Ltd	0.76%
HCL Technologies Ltd	0.64%
Equitas Holdings Limited	0.63%
Bharat Bijlee Ltd	0.60%
PTC India Ltd	0.52%
Monte Carlo Fashions Ltd	0.49%
Thomas Cook India Ltd	0.42%
Jamna Auto Industries Limited	0.35%
Persistent Systems Ltd	0.26%
VIP Industries Ltd	0.15%
Housing & Urban Development Corporation Limited	0.09%
Cash & Current Assets	3.21%
Net receivables / payables	-2.05%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	
	%
Maruti Suzuki India Ltd	8.73%
Vedanta Ltd	5.21%
Tata Chemicals Ltd	4.84%
Hindustan Unilever Ltd	4.02%
Hindustan Zinc Ltd	3.96%
Century Textiles & Industries Ltd	3.83%
MRF Ltd	3.75%
Bharat Electronics Ltd	3.42%
United Spirits Ltd	3.42%
Glaxosmithkline Consumer Healthcare Ltd	3.41%
Kansai Nerolac Paints Ltd	3.31%
Eicher Motors Ltd	3.30%
ITC Ltd	2.66%
Asian Paints Ltd	2.62%
HEIDELBERGCEMENT INDIA LIMITED	2.58%
Rallis India Ltd	2.57%
Dishman Carbogen Amcis Limited	2.52%
Voltas Ltd	2.22%
Dabur India Ltd	2.18%

Tata Steel Ltd	2.12%
Hero MotoCorp Ltd	2.01%
Tata Coffee Limited	1.77%
Greaves Cotton Ltd	1.73%
Tata Motors Ltd	1.71%
Eris Lifesciences Limited	1.59%
Cummins India Ltd	1.55%
AIA Engineering Ltd	1.50%
Torrent Pharmaceuticals Ltd	1.44%
Wabco India Ltd	1.44%
Hindalco Industries Ltd	1.41%
United Breweries Ltd	1.40%
S H Kelkar & Company Ltd	1.35%
Dr Reddys Laboratories Ltd	1.33%
HSIL Ltd	1.33%
Endurance Technologies Limited	1.08%
Prataap Snacks Limited	0.95%
Titan Company Limited	0.85%
Keval Kiran Clothing Limited	0.79%
Grasim Industries Ltd	0.78%
Raymond Ltd	0.77%
Clariant Chemicals India Ltd	0.53%
Aditya Birla Capital Limited	0.31%
Inox Wind Ltd	0.30%
Tata Steel Ltd - Rights Form Fully Paid Up	0.09%
Tata Steel Ltd - Rights Form Partly Paid Up	0.02%
Cash & Current Assets	1.52%
Net receivables / payables	-0.23%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	
	%
ICICI Bank Ltd	15.28%
HDFC Bank Ltd	8.59%
Yes Bank Limited	8.38%
Bajaj Finance Ltd	7.62%
L&T Finance Holdings Ltd	5.22%
Indusind Bank Ltd	4.96%
PNB Housing Finance Limited	4.19%
Bharat Financial Inclusion Ltd	3.72%
Cholamandalam Investment and Finance Company Ltd	3.67%
State Bank of India	3.48%
DCB Bank Limited	3.48%
Bank Of Baroda	2.62%
Repro Home Finance Ltd	2.38%
AU Small Finance Bank Limited	2.30%
Mahindra & Mahindra Financial Services Ltd	2.29%
Shriram Transport Finance Company Ltd	1.95%
Max Financial Services Limited	1.80%
Dewan Housing Finance Corporation Ltd	1.76%
Equitas Holdings Limited	1.70%
Bajaj Finserv Ltd	1.68%
SBI Life Insurance Company Limited	1.55%
Shriram City Union Finance Limited	1.54%
Punjab National Bank	1.50%
Capital First Limited	1.38%
ICICI Lombard General Insurance Company Ltd	0.96%
Mas Financial Services Limited	0.75%
ICRA Ltd	0.63%
The Federal Bank Limited	0.59%
City Union Bank Ltd	0.44%
Reliance Nippon Life Asset Management Limited	0.36%
Cash & Current Assets	3.64%
Net receivables / payables	-0.42%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	
	%
Vedanta Ltd	7.65%
ICICI Bank Ltd	5.87%
Dalmia Bharat Limited	3.25%
IIFL Holdings Ltd	2.90%
Hindustan Petroleum Corporation Ltd	2.76%
Hindustan Zinc Ltd	2.72%
Mahanagar Gas Limited	2.71%
Sanofi India Ltd	2.43%
Dhanuka Agritech Ltd	2.38%
Sun TV Network Ltd	2.28%
Infosys Ltd	2.27%
Tech Mahindra Ltd	2.26%
Tamil Nadu Newsprint & Papers Ltd	2.26%
Greaves Cotton Ltd	2.16%
Procter & Gamble Hygiene and Health Care Ltd	2.14%
Pfizer Ltd	2.08%
Bharat Petroleum Corp Ltd	2.05%
Keval Kiran Clothing Limited	2.03%
The South Indian Bank Ltd	2.01%
Tata Chemicals Ltd	1.89%
HDFC Bank Ltd	1.85%
Interglobe Aviation Ltd	1.85%
Indian Oil Corporation Ltd	1.81%
Orient Cement Ltd	1.80%
Orient Refractories Limited	1.76%
Oriental Hotels Ltd	1.62%



Portfolio

Dewan Housing Finance Corporation Ltd	1.60%
Indiabulls Housing Finance Ltd	1.48%
Cummins India Ltd	1.39%
The Federal Bank Limited	1.30%
PTC India Ltd	1.27%
City Union Bank Ltd	1.26%
National Aluminium Company Ltd	1.21%
APPLE INC	1.18%
ICICI Prudential Life Insurance Company Limited	1.13%
Gail (India) Ltd	1.10%
Mangalore Refinery & Petrochemicals Ltd	1.08%
Reliance Nippon Life Asset Management Limited	1.04%
Atul Auto Limited	0.99%
Oracle Financial Services Software Ltd	0.97%
NTPC Ltd	0.94%
INDUSTRIA DE DISENO TEXTIL SA	0.89%
Alko India Nobel Ltd	0.85%
Multi Commodity Exchange of India Ltd	0.83%
Oil & Natural Gas Corporation Ltd	0.82%
Sonata Software Ltd	0.79%
GHCL Ltd	0.73%
Reliance Capital Ltd	0.68%
K.P.R. Mill Limited	0.68%
Jyothy Laboratories Ltd	0.67%
GE Power India Limited	0.59%
Indian Energy Exchange Limited	0.59%
Punjab National Bank	0.57%
Welspun India Ltd	0.56%
Jagran Prakashan Ltd	0.48%
Swaraj Engines Ltd	0.44%
HEIDELBERGCEMENT INDIA LIMITED	0.35%
Gujarat Mineral Development Corporation Limited	0.35%
Torrent Pharmaceuticals Ltd	0.34%
Bank Of Baroda	0.33%
7.5% Redeemable Pref. Shares Vedanta Ltd	0.24%
Persistent Systems Ltd	0.14%
5Paisa Capital Limited	0.05%
Cash & Current Assets	1.18%
Net receivables / payables	2.13%
Total	100.00%

Aditya Birla Sun Life Special Situations Fund	
Allocation as a % of Net Assets	%
ICICI Bank Ltd	7.40%
Yes Bank Limited	4.58%
Gujarat Alkalies & Chemicals Ltd	4.46%
HDFC Bank Ltd	4.43%
Indusind Bank Ltd	4.24%
Muthoot Capital Services Limited	4.12%
Maruti Suzuki India Ltd	3.41%
Hindalco Industries Ltd	3.30%
ITC Ltd	3.15%
Satin Creditcare Network Limited	2.82%
Chennai Petroleum Corporation Ltd	2.51%
CG Power and Industrial Solutions Limited	2.34%
Vedanta Ltd	2.24%
Infosys Ltd	2.05%
Eicher Motors Ltd	2.01%
GHCL Ltd	1.90%
Bajaj Finance Ltd	1.76%
Sterlite Technologies Ltd	1.73%
J.Kumar Infraprojects Ltd	1.71%
Bharat Forge Ltd	1.68%
Bank Of Baroda	1.60%
Aurobindo Pharma Ltd	1.57%
Ashoka Buildcon Ltd	1.50%
L&T Finance Holdings Ltd	1.49%
Motherson Sumi Systems Ltd	1.42%
Grasim Industries Ltd	1.35%
Pfizer Ltd	1.34%
Bharti Airtel Ltd	1.31%
Tech Mahindra Ltd	1.27%
Dr Reddys Laboratories Ltd	1.27%
Nath BIO-Genes India Limited	1.16%
Dalmia Bharat Limited	1.13%
Hindustan Unilever Ltd	1.13%
Cyient Limited	1.13%
Shriram City Union Finance Limited	1.11%
Glaxosmithkline Consumer Healthcare Ltd	1.10%
HCL Technologies Ltd	1.05%
Britannia Industries Ltd	1.03%
Ashok Leyland Ltd	0.98%
Crompton Greaves Consumer Electricals Limited	0.96%
Gujarat State Fertilizers & Chemicals Ltd	0.96%
Indian Terrain Fashions Ltd	0.95%
National Aluminium Company Ltd	0.91%
Apollo Hospital Enterprise Ltd	0.87%
DCB Bank Limited	0.86%
Dabur India Ltd	0.84%
Equitas Holdings Limited	0.80%
Gujarat Narmada Valley Fertilizers & Chemicals Ltd	0.80%
Gujarat Fluorochemicals Ltd	0.70%
NIIT Technologies Ltd	0.66%
Blue Star Ltd	0.62%
Emami Ltd	0.62%
Nestle India Ltd	0.62%
STEEL STRIPS WHEELS LIMITED	0.59%
Dish TV India Ltd	0.42%

Cash & Current Assets	2.34%
Net receivables / payables	-0.31%
Total	100.00%

Aditya Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Voltas Ltd	9.73%
Yes Bank Limited	8.55%
Maruti Suzuki India Ltd	7.65%
Eicher Motors Ltd	7.58%
HDFC Bank Ltd	6.45%
Indusind Bank Ltd	6.35%
Bajaj Finserv Ltd	5.81%
ICICI Bank Ltd	5.68%
Recco Home Finance Ltd	5.24%
L&T Finance Holdings Ltd	4.72%
Indraprastha Gas Limited	3.19%
Ashoka Buildcon Ltd	2.56%
Gujarat Alkalies & Chemicals Ltd	2.43%
Mahindra & Mahindra Financial Services Ltd	2.42%
Tata Chemicals Ltd	2.31%
Hindustan Petroleum Corporation Ltd	2.24%
Sterlite Technologies Ltd	2.14%
Gail (India) Ltd	1.93%
Bharat Electronics Ltd	1.35%
Sadbhav Engineering Ltd	1.31%
Hindustan Zinc Ltd	1.25%
Hindalco Industries Ltd	1.24%
Dish TV India Ltd	1.21%
Dalmia Bharat Limited	1.18%
Century Textiles & Industries Ltd	1.12%
Shree Cement Ltd	1.11%
CG Power and Industrial Solutions Limited	1.10%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.10%
Cash & Current Assets	2.65%
Net receivables / payables	-0.60%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Ltd	4.72%
Vedanta Ltd	4.21%
Hindalco Industries Ltd	3.56%
PNC Infratech Limited	3.48%
Indraprastha Gas Limited	3.11%
Housing Development Finance Corporation Ltd	2.72%
Carborundum Universal Ltd	2.62%
Hindustan Petroleum Corporation Ltd	2.54%
NTPC Ltd	2.37%
KEC International Ltd	2.25%
Mahanagar Gas Limited	2.12%
Finolex Cables Ltd	2.04%
Grasim Industries Ltd	1.99%
Dalmia Bharat Limited	1.98%
L&T Finance Holdings Ltd	1.97%
CG Power and Industrial Solutions Limited	1.83%
Kalpataru Power Transmission Ltd	1.83%
Wabco India Ltd	1.72%
Orient Cement Ltd	1.72%
Sintex Plastics Technology Limited	1.71%
NCC Ltd	1.68%
Blue Star Ltd	1.67%
National Aluminium Company Ltd	1.66%
Orient Refractories Limited	1.65%
Indusind Bank Ltd	1.63%
Ashoka Buildcon Ltd	1.58%
J.Kumar Infraprojects Ltd	1.57%
Hindustan Zinc Ltd	1.53%
Greaves Cotton Ltd	1.52%
Axis Bank Ltd	1.44%
Bharat Petroleum Corp Ltd	1.44%
Tata Chemicals Ltd	1.35%
VA Tech Wabag Ltd	1.34%
Gail (India) Ltd	1.33%
Bharat Electronics Ltd	1.29%
Sadbhav Engineering Ltd	1.26%
Cummins India Ltd	1.26%
Larsen & Toubro Ltd	1.25%
Bank Of Baroda	1.20%
The India Cements Limited	1.17%
Indian Oil Corporation Ltd	1.16%
Century Textiles & Industries Ltd	1.11%
Housing Development Finance Corporation Limited	1.00%
Muthoot Finance Ltd	0.94%
Mangalore Refinery & Petrochemicals Ltd	0.91%
The Federal Bank Limited	0.91%
Interglobe Aviation Ltd	0.84%
Somany Ceramics Ltd	0.82%
PTC India Ltd	0.81%
JSW Steel Ltd	0.81%
Indiabulls Housing Finance Ltd	0.77%
Steel Authority of India Ltd	0.74%
Shree Cement Ltd	0.74%
TD Power Systems Ltd	0.70%
Bharti Airtel Ltd	0.70%
HDFC Bank Ltd	0.70%
Power Mech Projects Ltd.	0.63%
Yes Bank Limited	0.62%

Punjab National Bank	0.57%
Crompton Greaves Consumer Electricals Limited	0.55%
Sintex Industries Ltd	0.55%
IDFC Ltd	0.37%
Indian Energy Exchange Limited	0.36%
Bajaj Finance Ltd	0.35%
Capital First Limited	0.31%
Aditya Birla Capital Limited	0.29%
7.5% Redeemable Pref. Shares Vedanta Ltd	0.15%
Engineers India Ltd	0.004%
Cash & Current Assets	3.07%
Net receivables / payables	-0.79%
Total	100.00%

Aditya Birla Sun Life New Millennium Fund	
Allocation as a % of Net Assets	%
Infosys Ltd	27.84%
Tech Mahindra Ltd	10.09%
HCL Technologies Ltd	9.53%
Sterlite Technologies Ltd	5.66%
Persistent Systems Ltd	4.79%
Majesco Limited	4.26%
Tata Consultancy Services Ltd	4.12%
Dish TV India Ltd	3.82%
Cyient Limited	3.59%
Bharti Airtel Ltd	3.35%
Sonata Software Ltd	3.07%
Tata Communications Ltd	2.19%
NIIT Technologies Ltd	2.09%
Tejas Network Limited	1.93%
Firstsource Solutions Ltd	1.67%
Inox Leisure Ltd	1.54%
Larsen & Toubro Infotech Limited	1.22%
Info Edge India Ltd	0.96%
6% Cum. NCV. Prefer Zee Entertainment Enter'es Ltd	0.18%
Magnasound (I) Ltd	0.00%
Cash & Current Assets	4.70%
Net receivables / payables	3.41%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
HDFC Bank Ltd	5.23%
Maruti Suzuki India Ltd	4.97%
ICICI Bank Ltd	4.37%
Century Textiles & Industries Ltd	3.62%
Indusind Bank Ltd	3.45%
ITC Ltd	3.18%
Eicher Motors Ltd	2.81%
Yes Bank Limited	2.72%
Kotak Mahindra Bank Ltd	2.69%
Housing Development Finance Corporation Ltd	2.61%
Whirlpool of India Ltd	2.23%
Talwalkars Better Value Fitness Ltd	2.22%
Grasim Industries Ltd	2.19%
United Spirits Ltd	2.14%
HDFC Standard Life Insurance Company Limited	2.11%
Asian Paints Ltd	1.84%
Britannia Industries Ltd	1.83%
Voltas Ltd	1.81%
ACC Ltd	1.79%
Hindustan Unilever Ltd	1.79%
Zee Entertainment Enterprises Ltd	1.70%
Dr Reddys Laboratories Ltd	1.68%
Cholamandalam Investment and Finance Company Ltd	1.65%
Indian Oil Corporation Ltd	1.63%
Dabur India Ltd	1.62%
Bajaj Finance Ltd	1.62%
ICICI Prudential Life Insurance Company Limited	1.59%
ICICI Lombard General Insurance Company Ltd	1.41%
Apollo Hospital Enterprise Ltd	1.33%
Blue Star Ltd	1.22%
Thyrocare Technologies Ltd	1.19%
Radico Khaitan Ltd	1.15%
Titan Company Limited	1.13%
Jyothy Laboratories Ltd	1.12%
Aurobindo Pharma Ltd	1.11%
IDFC Ltd	1.10%
Emami Ltd	1.09%
Relaxo Footwears Limited	1.08%
Tata Motors Ltd	1.04%
Nestle India Ltd	0.99%
Exide Industries Ltd	0.90%
HEIDELBERGCEMENT INDIA LIMITED	0.90%
Recco Home Finance Ltd	0.90%
Pidilite Industries Ltd	0.88%
Castrol India Ltd	0.87%
Bata India Ltd	0.86%
City Union Bank Ltd	0.76%
Glaxosmithkline Consumer Healthcare Ltd	0.73%
Inox Leisure Ltd	0.72%
Somany Ceramics Ltd	0.72%
Eris Lifesciences Limited	0.68%



Portfolio

Torrent Pharmaceuticals Ltd	0.61%
Capital First Limited	0.58%
Bharti Airtel Ltd	0.57%
Sanofi India Ltd	0.52%
Prataap Snacks Limited	0.50%
Marico Ltd	0.45%
Aditya Birla Capital Limited	0.45%
Dish TV India Ltd	0.34%
6% Cum. NCV. Prefer Zee Entertainment	
Enter'es Ltd	0.09%
Magnasound (I) Ltd	0.000%
Cash & Current Assets	5.20%
Net receivables / payables	-0.29%
Total	100.00%

Aditya Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	
Honeywell Automation India Ltd	7.55%
Infosys Ltd	7.18%
Sanofi India Ltd	6.21%
Tech Mahindra Ltd	5.61%
Persistent Systems Ltd	5.47%
Wabco India Ltd	5.15%
Reliance Industries Ltd	5.00%
HCL Technologies Ltd	4.79%
Sonata Software Ltd	4.18%
Sterilite Technologies Ltd	4.18%
Sun Pharmaceutical Industries Limited	3.62%
AIA Engineering Ltd	3.20%
Majesco Limited	2.91%
Dr Reddys Laboratories Ltd	2.78%
Cummins India Ltd	2.76%
Aurobindo Pharma Ltd	2.62%
Hindustan Zinc Ltd	2.48%
NIIT Technologies Ltd	2.38%
Bajaj Auto Ltd	2.31%
Vedanta Ltd	2.12%
Crisil Ltd	2.08%
Bharat Forge Ltd	1.99%
Lupin Ltd	1.98%
Firstsource Solutions Ltd	1.85%
Cyient Limited	1.78%
K.P.R. Mill Limited	1.50%
Arvind Ltd	0.86%
Brillio Technologies Pvt Ltd	0.000%
Jainpur Straw Brd and Paper Ltd	0.000%
Magnasound (I) Ltd	0.000%
Oriqua Ltd	0.000%
Sree Rama Polymer	0.000%
Cash & Current Assets	5.52%
Net receivables / payables	-0.05%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	
APPLE INC	5.17%
Aetna Inc New	5.15%
The Boeing Co	4.83%
VALERO ENERGY CORP	4.38%
AXA SA	4.31%
FEDEX CORP	4.20%
Amazon Com Inc	3.43%
EASTMAN CHEMICAL CO	3.22%
ESTEE LAUDER CL A ORD	3.09%
NORDEA BANK AB	2.95%
CH ROBINSON WORLDWIDE ORD	2.71%
Westfield Corporation	2.60%
TYSON FOODS INC	2.44%
DEERE & CO	2.21%
TJX ORD	2.20%
GILEAD SCIENCES INC	2.18%
Koninklijke Ahold Delhaize NV	2.14%
Wells Fargo & Co	2.10%
Charles Schwab Corp	2.09%
Visa Inc	2.06%
Berkshire Hathaway Inc	2.04%
MONSANTO CO	2.04%
JOHNSON AND JOHNSON	2.04%
Mastercard Incorporated	1.99%
MICROSOFT CORPORATION	1.99%
The Walt Disney Company	1.97%
The Bank of New York Mellon Corporation	1.96%
Delta Air Lines Inc	1.94%
SAMSUNG ELECTRONICS - GDR	1.89%
Nestle SA (Registered) 7123870	1.85%
UNITED PARCEL SERVICES INC	1.83%
CVS CAREMARK CORP	1.81%
PUBLICIS GROUPE SA	1.73%
Unilever NV	1.72%
Elekta AB	1.02%
Cash & Current Assets	8.95%
Net receivables / payables	-0.23%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	
HDFC Bank Ltd	9.11%
Indian Oil Corporation Ltd	4.14%
ICICI Bank Ltd	3.43%
Indusind Bank Ltd	3.32%
Housing Development Finance Corporation Ltd	3.30%
Reppo Home Finance Ltd	3.11%
Eicher Motors Ltd	2.67%
Vedanta Ltd	2.53%
IFGL Refractories Ltd	2.32%
Dalmia Bharat Limited	2.30%
VST Industries Ltd	2.19%
TVS Motor Company Ltd	2.18%
Orient Refractories Limited	1.76%
Infosys Ltd	1.69%
Cummins India Ltd	1.61%
Indian Terrain Fashions Ltd	1.55%
The Boeing Co	1.49%
V-Mart Retail Limited	1.45%
Aetna Inc New	1.42%
Shriram City Union Finance Limited	1.40%
Hindalco Industries Ltd	1.40%
Emami Ltd	1.39%
APPLE INC	1.37%
Hindustan Zinc Ltd	1.36%
Kewal Kiran Clothing Limited	1.35%
Kotak Mahindra Bank Ltd	1.32%
Sanofi India Ltd	1.23%
Yes Bank Limited	1.23%
Mahanagar Gas Limited	1.22%
VALERO ENERGY CORP	1.19%
AXA SA	1.15%
Crompton Greaves Consumer Electricals Limited	1.15%
ITC Ltd	1.01%
Bajaj Finance Ltd	1.00%
FEDEX CORP	0.99%
Hindustan Petroleum Corporation Ltd	0.99%
PTC India Ltd	0.96%
Amazon Com Inc	0.91%
Sonata Software Ltd	0.87%
EASTMAN CHEMICAL CO	0.82%
K.P.R. Mill Limited	0.80%
Thomas Cook India Ltd	0.79%
JOHNSON AND JOHNSON	0.72%
SAMSUNG ELECTRONICS - GDR	0.72%
HEIDELBERGCEMENT INDIA LIMITED	0.71%
TYSON FOODS INC	0.70%
The Walt Disney Company	0.69%
MONSANTO CO	0.69%
ESTEE LAUDER CL A ORD	0.69%
NORDEA BANK AB	0.67%
Westfield Corporation	0.66%
City Union Bank Ltd	0.66%
DEERE & CO	0.64%
Koninklijke Ahold Delhaize NV	0.63%
Delta Air Lines Inc	0.60%
CH ROBINSON WORLDWIDE ORD	0.60%
Elekta AB	0.60%
MICROSOFT CORPORATION	0.58%
Wells Fargo & Co	0.58%
The Bank of New York Mellon Corporation	0.57%
Charles Schwab Corp	0.57%
UNITED PARCEL SERVICES INC	0.57%
GILEAD SCIENCES INC	0.55%
Visa Inc	0.55%
Nestle SA (Registered) 7123870	0.54%
Berkshire Hathaway Inc	0.54%
Mastercard Incorporated	0.53%
TJX ORD	0.51%
Tata Motors Ltd	0.50%
Unilever NV	0.47%
CVS CAREMARK CORP	0.46%
PUBLICIS GROUPE SA	0.39%
Atul Auto Limited	0.33%
Eris Lifesciences Limited	0.23%
Dell Technologies Inc	0.21%
Conduent Inc	0.15%
7.5% Redeemable Pref. Shares Vedanta Ltd	0.12%
Orient Cement Ltd	0.12%
Cash & Current Assets	3.33%
Net receivables / payables	0.19%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	
DEERE & CO	10.45%
Nutrien Limited	8.83%
BUNGE LTD	8.39%
MONSANTO CO	7.77%
ARCHER-DANIELS-MIDLAND CO	7.56%
ASSOCIATED BRITISH FOODS PLC	7.50%
TYSON FOODS INC	7.46%
Kubota Corp	5.99%
BRF SA	5.74%

CF INDUSTRIES HOLDINGS INC ORD SHS	5.34%
INGREDION INC	4.66%
YARA INTERNATIONAL ASA	3.14%
WILMAR INTERNATIONAL LTD	3.11%
Marine Harvest ASA	2.89%
Sociedad Quimica yMinera de Chile SA	2.80%
The Mosaic Company Limited	2.05%
Nippon Meat Pack Ord	1.15%
Uralkali OJSC SHS GDR	1.12%
Israel Chemicals Ltd	1.00%
GOLDEN AGRI-REOURCES LTD	0.76%
Cash & Current Assets	3.75%
Net receivables / payables	-1.48%
Total	100.00%

Aditya Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	
First State Glob Umbrella Fund Global Res Fund - I	91.62%
Cash & Current Assets	10.02%
Net receivables / payables	-1.63%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	
ING (L) Invest Global Real Estate - I Cap USD	97.49%
Cash & Current Assets	3.41%
Net receivables / payables	-0.89%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	
Birla Sun Life Gold ETF	99.30%
Cash & Current Assets	1.93%
Net receivables / payables	-1.23%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	
Kotak Low Duration Fund- Direct Plan- Grth Opt	35.59%
Franklin India Short Term Income Pln- Dir- Growth	14.85%
Aditya Birla SL Corp Bond Fund -Dir Plan - Growth	14.84%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	6.18%
Aditya Birla SL Pure Value Fund - Grth -Dirct Plan	6.15%
Aditya Birla SL Frontline Eq Fd - Gr - Di Pl	5.89%
SBI Blue Chip Fund-Direct Plan -Growth	4.50%
MOST Focused Multicap 35-Direct Plan-Growth Option	3.83%
Reliance Pharma Fund-Direct Plan Gr Plan- Grth Opt	3.33%
Aditya Birla SL Cash Plus - Growth - Direct Plan	0.14%
Cash & Current Assets	4.83%
Net receivables / payables	-0.15%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	
Aditya Birla Sun Life Advantage Fund - Gr - Dir Pl	16.21%
Mirae Asset India Opp'ties Fund-Direct Plan-Growth	15.20%
Aditya Birla SL Frontline Eq Fd - Gr - Di Pl	15.00%
MOST Focused Multicap 35-Direct Plan-Growth Option	14.18%
Aditya Birla SL Cash Plus - Growth - Direct Plan	13.28%
SBI Blue Chip Fund-Direct Plan -Growth	5.96%
Aditya Birla SL MediumTerm Plan -Gr - Direct Plan	5.93%
Franklin India Short Term Income Pln- Dir- Growth	5.20%
Reliance Pharma Fund-Direct Plan Gr Plan- Grth Opt	3.78%
Reliance ETF Gold BeES	3.47%
Kotak MF Gold ETF	1.52%
Cash & Current Assets	0.51%
Net receivables / payables	-0.27%
Total	100.00%



SAVINGS SOLUTIONS

Aditya Birla Sun Life Enhanced Arbitrage Fund		Aditya Birla Sun Life Enhanced Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Money Market Instruments	20.06%	Industrial Capital Goods	1.26%
Margin Fixed Deposit	15.58%	Construction Project	1.04%
Finance	11.89%	Healthcare Services	0.72%
Banks	7.37%	Consumer Durables	0.70%
Auto	5.05%	Transportation	0.65%
Pharmaceuticals	4.51%	Textile Products	0.60%
Consumer Non Durables	4.45%	Industrial Products	0.56%
Non - Ferrous Metals	3.57%	Pesticides	0.51%
Ferrous Metals	2.84%	Chemicals	0.38%
Cement	2.32%	Gas	0.26%
Corporate Debt	2.12%	Fertilisers	0.25%
Power	1.92%	Minerals/Mining	0.23%
Construction	1.79%	Telecom - Equipment & Accessories	0.03%
Telecom - Services	1.77%	Futures and Options	-60.81%
Software	1.61%	Cash & Current Assets	5.08%
Media & Entertainment	1.50%	Net receivables / payables	57.32%
Auto Ancillaries	1.47%	Total Net Assets	100.00%
Petroleum Products	1.40%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Balanced '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
Corporate Debt	15.08%	Banks	14.50%	Banks	15.82%	Banks	23.86%
Finance	12.52%	Corporate Debt	12.66%	Government Bond	8.82%	Futures and Options	11.94%
Banks	11.39%	Consumer Non Durables	8.16%	Finance	8.21%	Software	10.55%
Auto	5.63%	Software	5.29%	Corporate Debt	7.20%	Petroleum Products	9.04%
Consumer Non Durables	4.71%	Auto	4.86%	Money Market Instruments	6.41%	Auto	8.31%
Government Bond	4.66%	Finance	4.26%	Consumer Non Durables	5.27%	Finance	8.19%
Pharmaceuticals	4.61%	Non - Ferrous Metals	3.43%	Auto	5.22%	Consumer Non Durables	7.85%
Ferrous Metals	4.39%	Pharmaceuticals	2.80%	Pharmaceuticals	5.20%	Construction Project	3.61%
Non - Ferrous Metals	3.92%	Petroleum Products	2.66%	Software	4.34%	Pharmaceuticals	3.32%
Petroleum Products	3.71%	Gas	2.38%	Consumer Durables	3.76%	Non - Ferrous Metals	2.08%
Margin Fixed Deposit	3.48%	Cement	2.32%	Petroleum Products	3.17%	Power	1.76%
Construction Project	3.18%	Construction Project	1.74%	Non - Ferrous Metals	2.85%	Cement	1.34%
Software	2.94%	Minerals/Mining	1.60%	Construction Project	2.52%	Telecom - Services	1.20%
Consumer Durables	1.90%	Ferrous Metals	1.49%	Gas	2.38%	Oil	1.19%
Cement	1.87%	Telecom - Services	1.45%	Media & Entertainment	2.16%	Ferrous Metals	1.04%
Telecom - Equipment & Accessories	1.29%	Auto Ancillaries	1.45%	Industrial Capital Goods	1.88%	Minerals/Mining	0.81%
Construction	0.95%	Money Market Instruments	1.43%	Healthcare Services	1.55%	Transportation	0.72%
Auto Ancillaries	0.89%	Industrial Products	1.40%	Chemicals	1.35%	Miscellaneous	0.70%
Money Market Instruments	0.68%	Oil	1.12%	Miscellaneous	1.31%	Pesticides	0.67%
Industrial Capital Goods	0.64%	Power	1.02%	Cement	1.21%	Media & Entertainment	0.67%
Oil	0.64%	Pesticides	1.01%	Pesticides	1.07%	Gas	0.64%
Industrial Products	0.49%	Paper	0.98%	Industrial Products	1.05%	Telecom - Equipment & Accessories	0.51%
Gas	0.43%	Miscellaneous	0.73%	Power	0.93%	Auto Ancillaries	0.37%
Textile Products	0.16%	Construction	0.73%	State Government Bond	0.80%	Cash & Current Assets	3.54%
Retailing	0.14%	WARRANT	0.59%	Auto Ancillaries	0.67%	Net receivables / payables	-3.25%
Chemicals	0.13%	Industrial Capital Goods	0.46%	Telecom - Services	0.66%	Total Net Assets	100.00%
Pesticides	0.13%	Media & Entertainment	0.43%	Minerals/Mining	0.45%		
Telecom - Services	0.11%	Consumer Durables	0.31%	Retailing	0.31%		
Minerals/Mining	0.07%	Futures and Options	-28.26%	Ferrous Metals	0.28%		
Power	0.04%	Cash & Current Assets	16.98%	Margin Fixed Deposit	0.18%		
Futures and Options	-35.29%	Net receivables / payables	30.01%	SWAP	0.00%		
Cash & Current Assets	12.78%			Futures and Options	-0.10%		
Net receivables / payables	31.75%			Cash & Current Assets	3.09%		
Total Net Assets	100.00%	Total Net Assets	100.00%	Total Net Assets	100.00%		

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Note: The above Allocation is As on January 31, 2018 as per Industry classification as recommended by AMFI.

Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
Banks	25.41%
Finance	11.35%
Consumer Non Durables	9.94%
Software	8.15%
Auto	7.06%
Pharmaceuticals	4.94%
Non - Ferrous Metals	4.82%
Petroleum Products	4.80%
Construction Project	2.90%
Gas	2.54%
Power	2.48%
Consumer Durables	2.08%
Industrial Capital Goods	1.92%
Cement	1.82%
Media & Entertainment	1.48%
Telecom - Services	1.37%
Auto Ancillaries	1.18%
Oil	0.87%
Industrial Products	0.87%
Pesticides	0.86%
Ferrous Metals	0.52%
WARRANT	0.51%
Construction	0.42%
Minerals/Mining	0.32%
Margin Fixed Deposit	0.29%
Exchange Traded Fund	0.28%
Transportation	0.07%
Corporate Debt	0.02%
Futures and Options	-0.15%
Cash & Current Assets	1.12%
Net receivables / payables	-0.26%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
Banks	18.92%
Consumer Non Durables	13.36%
Finance	10.67%
Non - Ferrous Metals	6.77%
Auto	6.71%
Cement	6.30%
Software	5.75%
Telecom - Services	3.95%
Pharmaceuticals	3.73%
Chemicals	2.93%
Industrial Products	2.37%
Ferrous Metals	1.85%
Construction Project	1.84%
Petroleum Products	1.71%
Consumer Durables	1.68%
Auto Ancillaries	1.04%
Gas	0.69%
Power	0.60%
Pesticides	0.48%
Engineering Services	0.34%
Media & Entertainment	0.30%
Textile Products	0.13%
Miscellaneous	0.00%
Futures and Options	-1.20%
Cash & Current Assets	7.48%
Net receivables / payables	1.59%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	19.41%
Pharmaceuticals	11.72%
Finance	10.78%
Industrial Capital Goods	10.17%
Consumer Durables	8.45%
Banks	6.67%
Pesticides	6.21%
Auto Ancillaries	5.30%
Auto	5.20%
Transportation	4.42%
Services	4.41%
Industrial Products	3.50%
Cement	1.16%
Commercial Services	0.91%
Software	0.55%
Petroleum Products	0.55%
Construction	0.45%
Miscellaneous	0.13%
Corporate Debt	0.00%
Cash & Current Assets	0.39%
Net receivables / payables	-0.38%
Total Net Assets	100.00%

Aditya Birla Sun Life Small & Midcap Fund	
Allocation as a % of Net Assets	%
Finance	10.79%
Construction	7.17%
Consumer Durables	6.81%
Banks	5.33%
Software	5.22%
Industrial Capital Goods	4.64%
Chemicals	4.41%
Industrial Products	4.05%
Cement	3.92%
Media & Entertainment	3.46%
Construction Project	3.24%
Gas	3.01%
Auto Ancillaries	2.94%
Consumer Non Durables	2.90%
Ferrous Metals	2.79%
Petroleum Products	2.60%
Transportation	2.18%
Pharmaceuticals	2.09%
Pesticides	1.75%
Commercial Services	1.37%
Textiles - Cotton	1.29%
Auto	1.02%
Textile Products	0.87%
Cash & Current Assets	17.37%
Net receivables / payables	-1.21%
Total Net Assets	100.00%

Aditya Birla Sun Life Top 100 Fund	
Allocation as a % of Net Assets	%
Banks	21.66%
Finance	9.83%
Consumer Non Durables	8.35%
Software	7.71%
Auto	6.61%
Petroleum Products	5.66%
Pharmaceuticals	3.87%
Minerals/Mining	3.46%
Power	3.33%
Non - Ferrous Metals	3.26%
Gas	2.59%
Cement	2.18%
Industrial Capital Goods	2.14%
Construction Project	2.01%
Consumer Durables	1.83%
Media & Entertainment	1.57%
Oil	1.22%
Auto Ancillaries	0.85%
Telecom - Services	0.82%
Industrial Products	0.70%
Margin Fixed Deposit	0.62%
WARRANT	0.60%
Exchange Traded Fund	0.57%
Ferrous Metals	0.56%
Corporate Debt	0.04%
Cash & Current Assets	4.09%
Net receivables / payables	3.88%
Total Net Assets	100.00%

Aditya Birla Sun Life Advantage Fund	
Allocation as a % of Net Assets	%
Banks	22.30%
Finance	9.02%
Auto	8.93%
Cement	8.59%
Petroleum Products	7.71%
Consumer Durables	5.53%
Construction Project	5.34%
Pharmaceuticals	4.91%
Consumer Non Durables	3.94%
Non - Ferrous Metals	3.93%
Ferrous Metals	3.11%
Software	3.08%
Gas	3.08%
Industrial Capital Goods	2.36%
Commercial Services	1.99%
Pesticides	1.65%
Industrial Products	1.27%
Construction	1.09%
Auto Ancillaries	0.74%
Miscellaneous	0.01%
Cash & Current Assets	2.79%
Net receivables / payables	-1.37%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
Finance	14.45%
Banks	9.34%
Industrial Capital Goods	7.09%
Consumer Non Durables	5.74%
Pharmaceuticals	5.61%
Industrial Products	5.09%
Gas	4.93%
Cement	4.22%
Consumer Durables	3.86%
Construction Project	3.55%
Software	3.50%
Construction	3.40%
Non - Ferrous Metals	3.05%
Auto Ancillaries	2.88%
Commercial Services	2.53%
Hotels, Resorts And Other	2.25%
Recreational Activities	2.23%
Petroleum Products	2.23%
Chemicals	2.16%
Power	1.79%
Pesticides	1.36%
Minerals/Mining	1.13%
Healthcare Services	1.12%
Textile Products	0.97%
Cash & Current Assets	8.36%
Net receivables / payables	-0.60%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Chemicals	14.90%
Petroleum Products	12.33%
Ferrous Metals	8.27%
Cement	6.42%
Consumer Durables	5.93%
Gas	5.83%
Software	5.19%
Consumer Non Durables	4.90%
Textile Products	4.44%
Banks	3.84%
Industrial Capital Goods	3.65%
Construction Project	3.15%
Pharmaceuticals	2.72%
Finance	2.39%
Auto Ancillaries	2.35%
Construction	2.32%
Non - Ferrous Metals	2.31%
Fertilisers	2.22%
Auto	1.74%
Paper	1.64%
Telecom - Equipment & Accessories	1.36%
Power	0.52%
Services	0.42%
Cash & Current Assets	3.21%
Net receivables / payables	-2.05%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Consumer Non Durables	27.09%
Auto	15.75%
Non - Ferrous Metals	10.57%
Cement	7.19%
Pharmaceuticals	6.88%
Auto Ancillaries	6.28%
Chemicals	5.37%
Industrial Products	4.79%
Industrial Capital Goods	3.72%
Pesticides	2.57%
Ferrous Metals	2.24%
Construction Project	2.22%
Consumer Durables	2.18%
Textile Products	1.56%
Finance	0.31%
Cash & Current Assets	1.52%
Net receivables / payables	-0.23%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
Banks	51.64%
Finance	45.14%
Cash & Current Assets	3.64%
Net receivables / payables	-0.42%
Total Net Assets	100.00%

Aditya Birla Sun Life India Opportunities Fund	
Allocation as a % of Net Assets	%
Software	36.14%
Pharmaceuticals	17.21%
Industrial Products	7.94%
Industrial Capital Goods	7.55%
Auto Ancillaries	5.15%
Petroleum Products	5.00%
Non - Ferrous Metals	4.60%
Telecom - Equipment & Accessories	4.18%
Textile Products	2.36%
Auto	2.31%
Finance	2.08%
Miscellaneous	0.00%
Cash & Current Assets	5.52%
Net receivables / payables	-0.05%
Total Net Assets	100.00%

Aditya Birla Sun Life Special Situations Fund	
Allocation as a % of Net Assets	%
Banks	23.12%
Finance	12.10%
Consumer Non Durables	9.66%
Chemicals	7.15%
Non - Ferrous Metals	6.45%
Auto	6.40%
Software	6.16%
Pharmaceuticals	4.18%
Industrial Capital Goods	3.04%
Petroleum Products	2.51%
Cement	2.48%
Auto Ancillaries	2.01%
Telecom - Equipment & Accessories	1.73%
Construction	1.71%
Industrial Products	1.68%
Consumer Durables	1.59%
Construction Project	1.50%
Telecom - Services	1.31%
Fertilisers	0.96%
Textile Products	0.95%
Healthcare Services	0.87%
Media & Entertainment	0.42%
Cash & Current Assets	2.34%
Net receivables / payables	-0.31%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Plus	
Allocation as a % of Net Assets	%
Banks	13.19%
Non - Ferrous Metals	11.82%
Finance	10.29%
Petroleum Products	7.70%
Software	6.43%
Industrial Products	5.75%
Cement	5.40%
Pharmaceuticals	4.86%
Gas	3.81%
Consumer Non Durables	3.67%
Textile Products	3.27%
Media & Entertainment	2.76%
Chemicals	2.62%
Pesticides	2.38%
Paper	2.26%
Power	2.21%
International Equity	2.07%
Transportation	1.85%
Hotels, Resorts And Other	1.62%
Recreational Activities	1.62%
Auto	0.99%
Oil	0.82%
Industrial Capital Goods	0.59%
Minerals/Mining	0.35%
Cash & Current Assets	1.18%
Net receivables / payables	2.13%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Industrial Products	11.35%
Non - Ferrous Metals	11.11%
Cement	8.71%
Construction Project	8.65%
Industrial Capital Goods	8.54%
Finance	8.08%
Banks	7.06%
Gas	6.56%
Petroleum Products	6.05%
Construction	5.88%
Power	5.01%
Consumer Durables	2.22%
Auto Ancillaries	1.72%
Ferrous Metals	1.55%
Chemicals	1.35%
Engineering Services	1.34%
WARRANT	1.00%
Transportation	0.84%
Telecom - Services	0.70%
Cash & Current Assets	3.07%
Net receivables / payables	-0.79%
Total Net Assets	100.00%

Aditya Birla Sun Life India Reforms Fund	
Allocation as a % of Net Assets	%
Banks	27.03%
Finance	18.19%
Auto	15.23%
Construction Project	13.60%
Gas	5.11%
Chemicals	4.75%
Cement	3.40%
Non - Ferrous Metals	2.48%
Industrial Capital Goods	2.45%
Petroleum Products	2.24%
Telecom - Equipment & Accessories	2.14%
Media & Entertainment	1.31%
Cash & Current Assets	2.65%
Net receivables / payables	-0.60%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States	73.18%
Sweden	3.96%
Australia	2.60%
Germany	2.20%
Netherlands	2.14%
Korea, Republic Of	1.89%
Swaziland	1.85%
France	1.73%
Spain	1.72%
Cash & Current Assets	8.95%
Net receivables / payables	-0.23%
Total Net Assets	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
Banks	19.23%
Consumer Non Durables	18.43%
Finance	14.01%
Auto	8.82%
Cement	8.50%
Consumer Durables	6.53%
Pharmaceuticals	4.60%
Media & Entertainment	2.86%
Healthcare Services	2.51%
Petroleum Products	2.50%
Hotels, Resorts And Other	2.22%
Recreational Activities	2.22%
Construction Project	1.81%
Auto Ancillaries	0.90%
Chemicals	0.88%
Construction	0.72%
Telecom - Services	0.57%
Miscellaneous	0.00%
Cash & Current Assets	5.20%
Net receivables / payables	-0.29%
Total Net Assets	100.00%

Aditya Birla Sun Life New Millennium Fund	
Allocation as a % of Net Assets	%
Software	73.22%
Telecom - Equipment & Accessories	7.58%
Telecom - Services	5.54%
Media & Entertainment	5.54%
Miscellaneous	0.00%
Cash & Current Assets	4.70%
Net receivables / payables	3.41%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States	20.50%
Banks	19.07%
Finance	8.80%
Industrial Products	5.70%
Auto	5.67%
Non - Ferrous Metals	5.42%
Petroleum Products	5.13%
Consumer Non Durables	4.59%
Textile Products	3.70%
Cement	3.13%
Software	2.56%
Pharmaceuticals	1.47%
Retailing	1.45%
Sweden	1.27%
Gas	1.22%
Consumer Durables	1.15%
Power	0.96%
Services	0.79%
Korea, Republic Of	0.72%
Australia	0.66%
Netherlands	0.63%
Swaziland	0.54%
Germany	0.51%
Spain	0.47%
France	0.39%
Cash & Current Assets	3.33%
Net receivables / payables	0.19%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)

Allocation as a % of Net Assets	
	%
United States	69.25%
Switzerland	7.50%
Japan	7.14%
Norway	6.03%
Mauritius	3.87%
Chile	2.80%
Russian Federation	1.12%
Cash & Current Assets	3.75%
Net receivables / payables	-1.48%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund

Allocation as a % of Net Assets	
	%
Mutual Fund Units	97.49%
Cash & Current Assets	3.41%
Net receivables / payables	-0.89%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund

Allocation as a % of Net Assets	
	%
Exchange Traded Fund	99.30%
Cash & Current Assets	1.93%
Net receivables / payables	-1.23%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme

Allocation as a % of Net Assets	
	%
Mutual Fund Units	95.31%
Cash & Current Assets	4.83%
Net receivables / payables	-0.15%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan

Allocation as a % of Net Assets	
	%
Mutual Fund Units	94.77%
Exchange Traded Fund	4.99%
Cash & Current Assets	0.51%
Net receivables / payables	-0.27%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Commodities Fund

Allocation as a % of Net Assets	
	%
Mutual Fund Units	91.62%
Cash & Current Assets	10.02%
Net receivables / payables	-1.63%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	
	%
Pharmaceuticals	12.36%
Auto Ancillaries	11.22%
Banks	10.49%
Consumer Non Durables	9.74%
Industrial Capital Goods	7.01%
Finance	6.92%
Pesticides	5.89%
Consumer Durables	5.89%
Petroleum Products	5.37%
Services	3.92%
Cement	3.91%
Auto	3.22%
Retailing	3.19%
Transportation	2.68%
Software	2.31%
Media & Entertainment	2.11%
Construction Project	1.37%
Industrial Products	0.78%
Non - Ferrous Metals	0.36%
Miscellaneous	0.00%
Cash & Current Assets	1.65%
Net receivables / payables	-0.41%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	
	%
Pharmaceuticals	12.31%
Auto Ancillaries	11.33%
Banks	10.92%
Consumer Non Durables	9.84%
Finance	7.05%
Industrial Capital Goods	6.95%
Consumer Durables	5.81%
Pesticides	5.75%
Petroleum Products	5.26%
Cement	4.06%
Services	3.83%
Auto	3.36%
Retailing	3.11%
Transportation	2.59%
Software	2.41%
Media & Entertainment	2.19%
Construction Project	1.43%
Industrial Products	0.81%
Non - Ferrous Metals	0.37%
Miscellaneous	0.00%
Cash & Current Assets	1.05%
Net receivables / payables	-0.45%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Savings Fund

Allocation as a % of Net Assets	
	%
Pharmaceuticals	11.98%
Auto Ancillaries	11.42%
Banks	10.64%
Consumer Non Durables	9.60%
Finance	7.08%
Industrial Capital Goods	7.06%
Consumer Durables	5.67%
Pesticides	5.51%
Petroleum Products	4.74%
Cement	3.97%
Services	3.77%
Auto	3.26%
Retailing	3.09%
Transportation	2.57%
Software	2.39%
Media & Entertainment	2.14%
Construction Project	1.40%
Industrial Products	0.80%
Non - Ferrous Metals	0.37%
Cash & Current Assets	3.19%
Net receivables / payables	-0.64%
Total Net Assets	100.00%

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on January 31, 2018 as per Industry classification as recommended by AMFI.



Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.