

EMPOWER

Monthly Factsheet | November 2018

MUTUAL
FUNDS
Sahi Hai

Should your
prosperity
be limited to the
festive occasion?

Invest in new opportunities. Invest in Mutual Funds.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

1800-270-7000

Here's MF Captain Cool's Super 10 Squad!

From among all those who have answered correctly on MF Captain Cool's Mantra Contest, here are the 10 lucky ones who have made it to MF Captain Cool's team:



**Pritesh
Mehta**

WEST

**Santosh
Waradkar**

WEST

**Kamal
Bhatia**

NORTH

**Samiran
Ghosh**

EAST

**Raunak
Goel**

NORTH

**Shivarama
Sampathila**

SOUTH

**Gaurav
Parikh**

NORTH

**Neelam
Bajaj**

EAST

**Pratima
Pandya**

NORTH

**Nanda
Umaran**

SOUTH

They have perfectly understood the MF Captain Cool's 10 Mantras and made the financial connection. **Kudos!**



Mr. Sidharth Damani
Co-Head-Retail Sales & Distribution

Season's Greetings!

The past few months have been fairly eventful for the industry and the markets have been fairly choppy for anyone's comfort. However, as they say, the darkest hour happens just before the dawn.

October 2018 saw the decadal anniversary of the Global Financial Crisis and had an eerie resemblance as far as the market movement was concerned for much of the month. In fact, October 2018 was also interesting from a records perspective, in that, it saw the 2nd highest domestic institutional buying in Indian equities while the FPI flows were the worst since 2008 in any month. On an YTD (Year-To-Date) basis, while small and mid-cap indices were already deep red (-18% & -26% respectively), large caps also slipped into red with Nifty 50 delivering -1.4%. The glimmer of hope has, however, come through the earnings season that has so far seen more positive news on corporate earnings estimates' achievement & outperformance than disappointments.

While global news (Trump, Saudi, China, etc.) competed for decibels with local markets (NBFC stress, IL&FS mess, etc.), the regulatory changes that finally came through the circular from the regulator capping the TER & bringing in more transparency in disclosures were more eventful from an industry perspective. While it does have near-term impact on business, it is notable that the industry has also

grown and evolved over years. Many times in the past, similar landmark changes have almost similarly threatened the growth of the industry, however, proving to be pivotal in multi-year growth in retrospect.

I feel, hope and hard work will be important for keeping morale high and business going through tough times. The perceived credit crisis in the NBFC sector triggered by the IL&FS lynchpin seems to be coming under control. Both the government and the regulators have acted with alacrity and restored significant amounts of confidence and provided the much needed support for the markets to stabilise. With Oil now starting to cool, currency crawling back to normal, we can expect markets to retrace some of the losses too.

It is time to look at markets, both equity and debt, with the same positivity and hope that this festive season deserves and stands for. Historically associated with good tidings, hopefully, the coming month has a turnaround just around the corner. In times like these, it will be useful to reconsider portfolio asset allocation and category selection. Moderate to aggressive investors should start allocating to Large Cap and Diversified Equity Funds while conservative investors should continue being with Low Duration and Accrual Funds. The best route for longer-term savings continues to be our CSIP (Century SIP), which in its new avatar is even better than before.

Hope this Diwali brings the choicest blessings of Lord Ganesh and Goddess Lakshmi to you and your family.





Mr. Mahesh Patil
Co-CIO Equity

The month of October saw a continuation of the fall in equity markets, even as the Q2 earnings season kicked off on an optimistic note. We also saw a rebound in the past week with key indices rising by 5-9%. (Source: ABSLAMC Research, Bloomberg)

Global Macro:

Starting with global macro, Brent crude prices have declined more than 15% from peak levels of \$86/bbl to \$72.5/bbl on the back of supply assurances from Saudi Arabia and concerns of a global demand slowdown going forward. Oil prices will continue to remain volatile in the next few months as the US sanctions on Iran kick-in. Recent commentary indicates that eight countries, including India, have been granted 180-day time-bound waivers provided they make significant reduction in their imports. This is negative for oil and positive for emerging economies. (Source: ABSLAMC Research, Bloomberg)

Oil and other global events:

With a pull-back in oil prices, the Rupee also stabilized in the 73-74 INR per USD range even as the Dollar Index has continued to strengthen. We believe the Rupee may stabilize at these levels if oil prices stabilize. (Source: ABSLAMC Research)

Other key global events that could have a meaningful bearing on equity markets over the next few months include US mid-term elections in November and trade talks between the US and China. (Source: ABSLAMC Research)

Domestic markets:

On the domestic front, the re-pricing of risk in the credit market and tightened liquidity have had a contagion effect on the NBFC sector. However, we believe most NBFCs will be able to tide over this environment while some better-capitalized private banks will be able to take share from NBFCs. The government as well as regulators are providing support to ensure that the liquidity flow becomes streamlined again in the next few quarters. It will be important to

see how the festive season goes and it will be a good test of consumer sentiment and availability of financing. (Source: ABSLAMC Research)

In the past couple of weeks, bond markets have calmed down meaningfully in response to policy makers' announcements on keeping the economy well supplied with liquidity. Also, with inflation consistently undershooting estimates due to benign food prices, expectations of a policy rate hike in December have reduced considerably. Yield on the benchmark 10-Yr Government Bond has declined from 8.2% to 7.8% over the last few weeks. (Source: ABSLAMC Research, Bloomberg)

A positive point to note is that India has leapfrogged 23 places to 77th rank in the World Bank's global Ease of Doing Business rankings. This should raise the country's attractiveness for global investors. Additionally, GST collections crossed the INR 1 Lakh Crore mark in October. (Source: Mint)

Earnings season:

The Q2FY19 earnings season is so far trending below expectations. We may see a cut in full-year FY19 earnings estimates to 14% vs. 16% earlier due to a subdued economic outlook because of the liquidity issues in the NBFC sector. 43 of the Nifty50 companies have reported earnings thus far, with around 2/3rds coming in line with or above estimates. Excluding Corporate banks, sales grew by 27% YoY, EBITDA by 15% YoY, and PAT by ~5% YoY. A point to note is that the numbers may have been impacted by the base effect as the Q2 earnings last year were strong post the GST implementation. Sectors which have done well include Capital Goods, Banks, Domestic Autos, and export-oriented sectors such as IT and Pharma. (Source: ABSLAMC Research)

Coming to our view on the markets:

The equity market has seen significant correction and the Nifty50 index has fallen more than 10% from its peak, while the midcap and smallcap indices have fallen ~20% and 35%, respectively. We believe the market will remain range-bound due to global macro concerns and domestic developments, including the substantial election calendar ahead. Even as there would be near term pain in earnings for NBFCs and wholesale-oriented banks, broader earnings growth for the market remains supportive. In addition, valuations are now at their long-term average providing a cushion to overall markets. (Source: ABSLAMC Research)

Fear in the market has led to distressed prices and good value is emerging in individual stocks.

The recent correction provides a good opportunity for prudent investors to build equity exposure for the long term. Investors will be better off doing SIPs/STPs for the next 6-9 months, rather than lump sum investments, so as to benefit from any fall in the market. (Source: ABSLAMC Research)

It would also be prudent for investors to allocate 20% of their corpus to midcap and smallcap funds. Valuations in that space have become reasonable and we remain constructive on overall economic growth. (Source: ABSLAMC Research)

In terms of sectoral outlook, sectors which will be impacted positively by a weaker Rupee include IT, Pharma, Metals and Mining, and Auto ancillaries. We continue to like the Consumer Discretionary space with sectors such as Autos and Consumer Durables. We also believe that for private sector banks, the increase in market share will be a secular trend over the next decade. Corporate banks are expected to see strong growth post the NPA resolution. (Source: ABSLAMC Research)

Thank You and Happy Investing!

The sector(s)/stock(s)/issuer(s) mentioned in this article do not constitute any research report/recommendation of the same and the Fund may or may not have any future position in these sector(s)/stock(s)/issuer(s).

USD: United States Dollar; YTD: Year To Date; FII: Foreign Institutional Investors; GDP: Gross Domestic Product; EPS: Earnings per share; EBITDA: Earnings before Interest, Tax, Depreciation and Amortization; CAD: Current Account Deficit





Mr. Maneesh Dangi
Co-CIO Fixed Income

Growth indicators:

Most of the high frequency growth data in India continued to be fairly healthy reflecting decent growth momentum, except for weakness in PV sales and fuel consumption. Global growth data showed some decline in momentum in EMs, particularly China, and Europe even as US economic data continued to be strong. We would be closely watching for impact of recent NBFC crisis on growth numbers in upcoming months.

Headline IIP for August came at 4.3% y-y, buoyed by decent growth in manufacturing, consumer goods (both durables and non-durables) and electricity. Infrastructure index growth was also healthy with important sectors like steel, cement and coal showing healthy growth.

October Manufacturing PMI increased to 53.1 in October (from 52.2 in September) taking the expansion to 15 months. Strong uptick was a result of firms responding to stronger order inflows by scaling up production, input purchasing and employment. Job creation was at 10 month high but exports sales cooled. Services PMI for October came at 52.2 against 50.9 in September, taking composite PMI for the month at 3-month high of 53. The uptick was on back of strong growth in new orders which was at three-month high. However, business sentiment were low in both services and manufacturing PMI.

Freight traffic remained healthy in railways, airport and cargo. Airport passenger traffic growth also remained strong in mid-teens. However, there was moderation in fuel consumption and PV sales. We have to see whether the moderation in auto sales/fuel consumption data is a short-term impact of higher fuel prices/festive season base or something more long term. Banking sector non-food credit growth continue to inch up and is at highest level since March 2014. While the credit growth is still being largely driven by services and personal loans, industrial credit growth is beginning to inch up. (Source: CEIC)

Inflation:

CPI inflation once again surprised positively with September reading coming at 3.8% against market expectations and RBI's long term target of 4%. The benign inflation reading continue to be driven by very low food inflation and some softness on core inflation as well. Food inflation with 45.9% weight contribute less than 15% to overall inflation and continue to be led by lower vegetables, sugar and pulses inflation. We have been highlighting the significant supply shock in food production especially in horticulture production, which has consistently surpassed population growth over the last decade and is likely a key driver for low food inflation.

Going ahead, we would be closely watching the impact of MSP hike on food inflation in next two months' data as harvesting and procurement of Kharif crops is underway. While price of crude has cooled, the spike in USDINR and likely put upside pressure on inflation. However, the sustainability of such an inflationary impact would depend on the state of the economy and its ability to withstand the recent headwinds on growth. (Source: RBI, MOSPI)

External account:

There was a positive surprise in India's external account with November trade deficit declining sharply to US\$ 14bn from an average of 17.6 bn in previous three months. The decline was owing to sharp decline in imports while exports numbers were in line with earlier trend. While some segments of trade data appeared to be one-off (lower oil import and higher oil product exports), but many components look more durable and we would be closely watching of the extent of likely rebound in trade deficit next month.

We note that while trade numbers show lot of volatility, the compression in trade deficit is large and positive and would provide comfort to RBI and external investors. The number suggest to justify economic approach to let trade of term shock be adjusted by weaker currency and reduces the possibility of INR being a dominant variable in future monetary policy actions (except for its inflationary implications).

INR weakened in the earlier part of the month, especially post the surprising monetary policy announcement but retraced following aggressive RBI sale of foreign exchange as well as benign trade numbers. Reduction in trade deficit is positive for INR in so far as it reduces the pressure on current account. However, FII outflows continue in both debt and equity segments, with an outflow of US\$5.1bn in October, and remain a stress factor for the currency, besides the strength in Dollar index and continued weakness in EM currencies. (Source: CEIC)

Other developments:

Global PMIs showed some moderation in both EMs and DMs with the US being the only exception showing strong growth numbers, despite some recent weakness in ISM data. However, world trade data does not show much moderation as yet, which could be due to front running ahead of trade sanctions.

US consumer confidence, wages and employment data continue to stay healthy. However, US ISM survey data is showing some moderation, but still remain strong. Chinese retail and industrial production data continue to weaken and remains one of our key area of concern. Commodity prices remained soft and crude weakened sharply owing to supply response, and some relaxations on Iran sanctions. Volatility remained elevated in October and EM currencies remain under pressure as outflows continued from EM assets.

Portfolio Positioning:

We have seen a period of stability after long time in currency as global equities took center stage during the month. Sustained risk-off took a toll on global asset prices, which pushed commodity prices also lower, with Brent trading lower than \$75. A combination of the above factors along with a flurry of RBI OMO purchase has created an environment of a tactical trade for going long Govt Securities. We took advantage of this opportunity to going slight overweight duration in our funds the possibility of which we had highlighted in our previous communications. The conducive environment for playing tactical overweight through Govt Securities still prevail and we are thus maintaining that positioning in our portfolio while retaining the flexibility to quickly react to both favourable and adverse market developments.

EM: Emerging Markets; IIP: Index of Industrial Production; PMI: Purchasing Managers' Index'; MSP: Minimum Support Price; OMO: Open Market Operations



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment)			
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Reinvestment)			
	Direct Plan	Growth			
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Nil
		Weekly Dividend (Reinvestment)			
	Direct Plan	Growth			
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Growth			
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Reinvestment)			
	Direct Plan	Growth			
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil.
		Growth			
	Direct Plan	Growth			
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	Nil
		Dividend (Payout/Reinvestment/Sweep)			
	Direct Plan	Growth			
Aditya Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil
		Dividend (Payout / Reinvestment)			
	Direct Plan	Growth			
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil
		Quarterly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment)			
Aditya Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
		Half Yearly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Credit Risk Fund	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil (w.e.f. May 27, 2017)
		Growth			
	Direct Plan	Growth			
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f. October 10, 2016)
		Monthly Dividend (Payout / Reinvestment / Sweep)			
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	Nil
		Quarterly Dividend (Payout / Reinvestment)			
	Direct Plan	Growth			
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	Nil
		Growth (Quarterly Gain / Annual Gain)			
	Direct Plan	Growth			
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
		Growth			
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% if redeemed after 1 year from the date of allotment : Nil
		Growth			
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
		Growth			
	Direct Plan	Growth			

@ Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

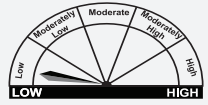

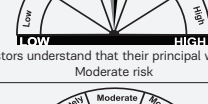
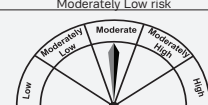
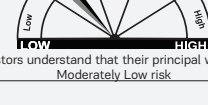
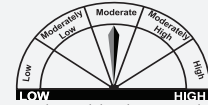

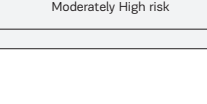

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (formerly known as Aditya Birla Sun Life Cash Plus) (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (formerly known as Aditya Birla Sun Life Floating Rate Fund – Short Term Plan) (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Low Duration Fund (formerly known as Aditya Birla Sun Life Cash Manager) (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Arbitrage Fund (formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund) (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Corporate Bond Fund (formerly known as Aditya Birla Sun Life Short Term Fund) (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Short Term Opportunities Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (formerly known as Aditya Birla Sun Life Treasury Optimizer Plan) (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Credit Risk Fund (formerly known as Aditya Birla Sun Life Corporate Bond Fund) (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Income Fund (formerly known as Aditya Birla Sun Life Income Plus) (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Government Securities Fund (formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan) (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) 	<p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			

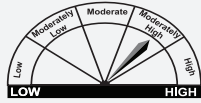


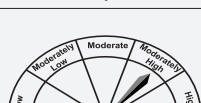
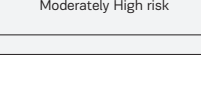



*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (formerly known as Aditya Birla Sun Life MIP II – Wealth 25 Plan) (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 & 30 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Emerging Leaders Fund - Series 3,4,& 7 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities predominantly in small & midcap companies. 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Dual Advantage Fund - Series I (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> Income and capital appreciation Investments primarily in Debt and Money market instruments for regular returns & Equity and equity related instruments for capital appreciation 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 1 to 4 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	 <p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan	Dividend (Payout, Reinvestment & Sweep)	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. (w.e.f. May 27, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan	Growth			
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 500/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Focused Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth (Growth with Triggered Facility)			
Aditya Birla Sun Life Small Cap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan	Dividend (Payout & Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
	Direct Plan	Growth			
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Digital India Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Global Commodities Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Gold Fund	Regular Plan	N/A	N/A	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
	Direct Plan	N/A			
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvest- ment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvest- ment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			

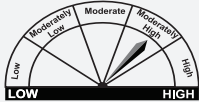
*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none">• long term capital growth and income• An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none">• Capital appreciation and regular income in the long term• Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities)	
Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none">• long term capital growth and income• investment predominantly in equity and equity related securities as well as debt and money market instruments	
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 index)	<ul style="list-style-type: none">• long term capital growth• investments in stocks in line with Nifty 50 and / or in exchange traded derivatives on the Nifty 50 to generate comparable returns, subject to tracking errors.	
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none">• Long term capital growth• investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50	
Aditya Birla Sun Life Focused Equity Fund (formerly known as Aditya Birla Sun Life Top 100 Fund) (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none">• Long term capital growth and income• An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments	
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities	
Aditya Birla Sun Life Equity Advantage Fund (formerly known as Aditya Birla Sun Life Advantage Fund) (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none">• long term capital growth and income• investments predominantly in equity and equity related securities as well as debt and money market instruments	
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none">• long term capital growth• investments primarily in equity and equity related securities of multinational companies (MNCs)	
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none">• Long term capital growth• Investments primarily in mid cap stocks	
Aditya Birla Sun Life Small Cap Fund (formerly known as Aditya Birla Sun Life Small & Midcap Fund) (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none">• Long term capital growth• investments predominantly in equity and equity related securities of companies considered to be small and midcap	
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities by following value investing strategy.	
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities of companies engaged in manufacturing sector.	
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none">• long term capital growth• Investments in equity and equity related securities of companies engaged in banking and financial services	
Aditya Birla Sun Life Dividend Yield Fund (formerly known as Aditya Birla Sun Life Dividend Yield Plus) (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities of companies having relatively high dividend yield	
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India	
Aditya Birla Sun Life Digital India Fund (formerly known as Aditya Birla Sun Life New Millennium Fund) (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none">• long term capital growth• Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies.	
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes	
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme)	<ul style="list-style-type: none">• long term capital growth• investments predominantly in equity and equity related securities in the international markets	
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities)	<ul style="list-style-type: none">• long term capital growth• investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)	
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none">• long term capital growth• investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas	
Aditya Birla Sun Life Global Commodities Fund (An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities)	<ul style="list-style-type: none">• Capital appreciation in the long term• Investment in units of global mutual funds which invest in commodity related securities	
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none">• Capital appreciation in the long term• Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector	
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none">• returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term• investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds)	<ul style="list-style-type: none">• Capital appreciation in the long term• Investment in portfolio of equity and debt funds	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds))	<ul style="list-style-type: none">• Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term• Investment in portfolio of mutual fund schemes (predominantly in equity funds)	
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them		



Captain Manoj Aurora / Ship Captain

Does your investment plan adapt to your dreams?

In life, nothing remains constant. Especially when it comes to goals and dreams. With this in mind, **Aditya Birla Sun Life Century SIP** has also upgraded by offering an extended life cover of ₹50 lacs on select Equity and Debt schemes.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



1800-270-7000

Your next step to a secure future:



When you give your 100% to accomplish your dreams and aspirations, we bring you an investment plan that offers you a life cover of up to 100 times your monthly CSIP amount.

Upgraded CSIP at a glance:



CSIP applies to residents and NRIs¹ between 18 to 51 years of age.



Explore additional investment opportunities with an extended life cover of up to ₹50 lacs² on both Equity and Debt Funds at no additional cost.



Get a life cover of up to 100 times the monthly CSIP amount on investments, subject to the maximum limit



Find your ideal CSIP solution by investing in fixed income funds also; Aditya Birla Sun Life Regular Savings Fund, Aditya Birla Sun Life Medium Term Plan and Aditya Birla Sun Life Credit Risk Fund.

Aditya Birla Sun Life Century SIP is a facility, in addition to the conventional SIP facility, offered under designated schemes which give the benefit of Life Insurance cover to the eligible investors. Life Insurance cover is subject to limits and other terms and conditions as specified for availing Century SIP, an optional, add-on, facility made available under designated schemes of Aditya Birla Sun Life Mutual Fund. This communication contains only few features of Century SIP. For further details and terms and conditions, investors are requested to refer to the Scheme Information Document of designated schemes or visit our website before availing Aditya Birla Sun Life Century SIP. Further, the Group Life Insurance cover will be governed by the terms, conditions & exclusions of the insurance policy with the relevant Insurance Company as determined by the Aditya Birla Sun Life AMC Ltd. (ABSLAMC). ABSLAMC reserves the right to modify/annul the said Group Insurance Cover on a prospective basis. Insurance is a subject matter of solicitation.

1. After fulfilling certain additional criteria. Please refer to SID on the website.
2. The limit of Rs 50 lacs is applicable per investor across all schemes/plans/folios of the fund.

Please refer to page V & VII for the product labelling of the fund.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



“...one has to look at the overall growth aspiration of each of the individual companies before taking a blanket call on this sector.”

CEO Mr. A Balasubramanian explains his investment strategy thus far in 2018, even in prevailing market conditions, featured in Business Standard on October 15, 2018.

‘This is a passing phase that happens every 3-4 years’

The markets are down 11 per cent from recent peak levels in September. **A BALASUBRAMANIAN**, chief executive officer at Aditya Birla Sun Life AMC, tells **Puneet Wadhwa** that his investment strategy thus far in 2018 has been to stay focused on stock-specific investments. Edited excerpts:



A BALASUBRAMANIAN
Chief executive officer,
Aditya Birla Sun Life AMC

How do you see the markets playing out over the next few months?

So far the year has been extremely tough given the changes in the macro environment, led by oil price movement, currency volatility and rising interest rates. These changes not only created volatility in the markets in India, but the entire emerging market. For India, there is an improvement in the underlying economic growth, but at the same time external factors are turning out to be very challenging. We believe, it is a passing phase that happens in India every three-four years.

What has been your investment strategy in CY2018, and especially in the recent market sell-off?

Our investment strategy has been to stay focused on stock-specific investment opportunities and at the same time take a big picture call on certain sectoral exposure in the portfolio. In the recent sell-off, too, our overall portfolio strategy remained the same, except for having little higher exposure to cash in the portfolio ranging from 6 per cent to 9 per cent across all our equity schemes. The recent significant correction across all sectors has

also been used to relook at our portfolio allocation.

Are you facing any redemption pressure in any of your schemes?

Industry does go through some redemptions whenever money market yields harden, and we have seen this in the last few months. Besides, there has been some credit-related events and consequent impact in the non-banking finance market. This development has also resulted in some redemption in the debt funds. However, equity schemes have been witnessing inflow, albeit it is lower than the last few years. We do see some slowdown in flows in equity. At the same time, industry will continue to get net inflows to the extent of ₹60 billion to ₹80 billion, largely supported by growth in the systematic investment plan (SIP) book size.

How do you expect the debt segment playing out after the Reserve Bank of India's (RBI's) monetary policy review?

The RBI is drawing comfort on the core inflation, led by food, which has behaved very well in the last few years. The central bank has kept the rate unchanged and changed the outlook from 'neutral' to 'hawkish' on the basis of both currency movement and global interest rate rise. The bond market,

however, is divided between sovereign and corporate bonds. Credit spreads have begun to widen and sovereign bonds have been seeing fall in yields post the policy action. We believe it will remain like this for a while and credit market will begin to price in the risk properly in the coming months, thus clearly differentiating between high- and low-rated bonds.

What are your views on corporate earnings growth?

We believe earnings will stay better for exports and consumption-led companies. However, scores of companies in the financial services space may report relatively lower margins and also companies that have got raw material linked to oil price movement will report a drop in margins. That said, the banking segment may show an improvement — both in their lending growth and margin improvement through increased retail lending growth.

Will active funds find it difficult to generate alpha (excess return of an investment relative to a benchmark index)?

Yes, in the near-term given the skew in the index composition by only a few stocks in terms of their

weight, active money managers will find it difficult to beat the benchmark. However, given high potential of India in providing individual stock opportunities outside the large-cap index, over three years and above, money managers will be able to provide the alpha return over the broad index. Historically, this is the way it has worked and hence one should keep faith in the ability of money managers in generating alpha over the long term. That said, overall asset allocation should also consider Index fund as part of the diversification of their portfolio.

Does the fall in bank and non-banking finance companies (NBFCs) present an opportunity?

Stocks have fallen quite significantly in the NBFC space, but one has to look at the overall growth aspiration of each of the individual companies before

taking a blanket call on this sector. It should be kept in mind that the financial services sector is a proxy to the Indian economy and would remain a sector to watch out for long-term investing. There might also be a shift towards the banking sector as banks' focus on building retail growth may also see stepped-up activity and hence improving the long-term outlook on their performance.

STOCKS HAVE FALLEN QUITE SIGNIFICANTLY IN THE NBFC SPACE, BUT ONE HAS TO LOOK AT THE OVERALL GROWTH ASPIRATION OF EACH OF THE INDIVIDUAL COMPANIES BEFORE TAKING A BLANKET CALL ON THIS SECTOR



“ Investors should continue to build equity exposure for the long term. ”

Co-CIO Mr. Mahesh Patil tells us how to weather the recent disruptive equity-market storm. Featured in the Hindu BusinessLine on October 22, 2018.

Their View

Value buys emerge amid market corrections

Investors should continue to build equity exposure for the long term

MAHESH PATIL

The equity market witnessed a perfect storm in the past month. In addition to global macro factors, we saw disruption due to a re-pricing of risk in the credit market, and consequently in the equity markets.

Non-banking financial companies (NBFCs), including housing finance companies (HFCs), play a key role in funding the credit requirements of the Indian economy.

They accounted for 30-40 per cent of the incremental lending of ₹60 lakh crore over the past three years.

Recent developments, including a large financial institution defaulting on some of its debt obligations, have led to a crisis of confidence, resulting in tightening of liquidity and higher cost of funds for NBFCs.

Banks, debt fund managers and corporate treasuries have all become very selective of which NBFCs they want to finance. Corporate bond yields have increased and NBFCs have also seen a widening of credit spreads. Two-month commercial paper rates have increased by 100 bps over the past month.

Tighter liquidity implies potential paucity of funding for lower-rated NBFCs. Total credit growth is likely to moderate over the next few quarters till NBFCs recalibrate their business models. In

turn, lower credit growth will impact the consumer discretionary sector ahead of the busy festival season.

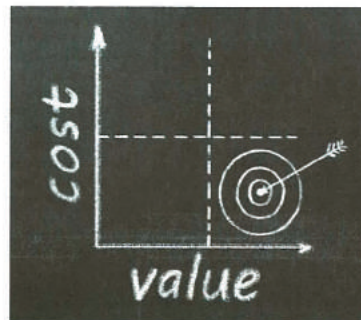
Hence, policy-makers have responded with quick measures to ease liquidity, such as back-to-back open-market operations (OMOs) by the RBI totalling ₹20,000 crore in September and ₹36,000-crore worth OMOs announced for October. The RBI modifying the liquidity coverage ratio (LCR) calculations for banks, and the Centre reducing the borrowing programme by ₹70,000 crore have also helped. SBI has also announced that it will buy assets worth ₹45,000 crore from NBFCs.

Both the RBI and the government have indicated that adequate liquidity will be provided to NBFCs even as the RBI has cautioned that their current business model — wherein they fund long-term assets with short-term liabilities — is not sustainable.

What lies ahead

NBFCs will face short-term liquidity constraints and there will be some consolidation in the space as access to funding becomes difficult. However, most NBFCs will be able to tide over this environment. In addition, banks will take up some of the slack from NBFCs.

Once the liquidity flow streamlines again over the next few quarters, the situ-



(STOCK.COM/MARK03)

ation will come back to normalcy. The festival season will be a good test of consumer sentiment and availability of financing.

A higher cost of capital will shrink NBFCs' margins in the short term. Lower earnings-growth projections have already led to a decline in their valuation multiples. HFCs will face additional pressure as they have lower margins, and, hence, will face increased competition from banks. Consequently, even top NBFC stocks have corrected by 25-50 per cent over the past month. Stocks of banks and AMC have also taken a hit, factoring in the risk of their exposure to NBFCs.

However, it will not be fair to paint all companies in the banking and financial sector with the same brush. Good-quality, large NBFCs with well-matched asset-liability man-

agement, a strong brand, and an ability to raise external commercial borrowings and public deposits can weather these transient storms.

Rural-oriented NBFCs have higher margins, and will come out ahead; as will NBFCs focussing on small-ticket items, and micro-finance companies. Some better-capitalised private banks that have good CASA and are geared towards retail on the asset side, will be able to capture market share from NBFCs.

Attractive valuations

Some of the NBFCs and banks that have seen sharp corrections offer good opportunities for investors as they have come down to a level where their valuations look attractive, given their growth, margins and return on equity. They could offer a good up-

side to long-term investors once the dust settles down.

The equity market has seen significant volatility and the Nifty 50 index has fallen around 12 per cent from its peak. While the market will likely bottom out, there is a risk that it may overshoot on the downside due to the domestic developments and ongoing global macro concerns.

Even though NBFCs and wholesale-oriented banks will have near-term pain in earnings, broader earnings growth for the market remains supportive. In addition, valuations are now at their long-term average, providing a cushion to overall markets.

Fear in the market has led to distressed prices, and good value is emerging in individual stocks. We saw a similar liquidity crisis in 2013 when interest rates shot up and bond yields nudged 10 per cent. The valuations of banks and NBFCs saw significant corrections. Investors who stuck with the equity markets at that time saw good returns.

The recent correction provides a similar opportunity, and investors should continue to build equity exposure for the long term. Investors will be better off taking the SIPSTIP (systematic investment/transfer plan) route for the next 6-9 months, rather than making lump-sum investments.

The writer is Co-CIO, Aditya Birla Sun Life AMC

Ripe for picking

Some of the NBFCs and banks that have seen sharp corrections offer good opportunities for investors as their valuations look attractive, given their growth, margins and return on equity.

This Diwali, CNBC TV 18 pays a visit to India's Third-Largest Asset Management Company ABSLAMC.

An interview with **CEO A. Balasubramanian** and **Co – CIO Mahesh Patil** on the show Money Money Money.



To watch the interview, scan the QR code or visit <https://goo.gl/vAvbYC>



MUTUAL FUNDS

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA
CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2018-19

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2018-19. Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
Dividend			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
Tax on distributed income (payable by the scheme) rates**			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** With effect from 1 October 2014, for the purpose of determining the tax payable, the amount of distributed income has to be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund

Note: As per Finance Act, 2018, 'Education cess' of 3% will be replaced by 'Health and Education cess' of 4% w.e.f. 1st April 2018.

Capital Gains Taxation

	Individual/ HUF\$	Domestic Company@	NRI\$ / #
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10%##	10%##	10%##
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% [§]	20% [§]	Listed - 20% [§] Unlisted - 10%*
Short Term Capital Gains	30% [^]	30% / 25% ^{^^}	30% [^]
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% [^]	10%* (for unlisted) [§] 20% [§] (for listed)

§ Surcharge at 15%, is applicable where income of Individual/HUF unit holders exceeds ₹ 1 crore. Surcharge at 10% to be levied in case of individual/ HUF unit holders where income of such unit holders exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.

@ Surcharge at 7 to be levied for domestic corporate unit holders where income exceeds ₹ 1 crore but less than ₹ 10 crores and at 12%, where income exceeds ₹ 10 crores.

* Short term/long term capital gain tax will be deducted at the time of redemption of units in case of NRI investors only.

^ After providing indexation.

* Without indexation

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2016-17 does not exceed ₹ 250 crores.

Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding Rs. 1 lakh rupees provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge w.e.f. 1st April 2018.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,00,00,000 ^(d)	20%
₹ 1,00,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
- (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
- (c) Surcharge at 15%, is applicable where income exceeds ₹ 1 crore. Surcharge at 10% to be levied where income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.
- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
- (e) Individuals having total income less than ₹ 3,50,000/- can claim rebate of actual tax liability or ₹ 2500/- whichever is lower.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/ Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend ^(b)	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs ^(b)	10%a

- (a) These rates will further increase by applicable surcharge and health and education cess.
- (b) Other than dividends on which DDT has been paid.
- (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
- (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
(Formerly known as Birla Sun Life Asset Management Company Limited)
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CIN: U65991MH1994PLC080811

4. Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% ^(c)
Partnerships (resident and non-resident)	30%	
Resident companies	30% ^(d) / 25% ^(e)	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding Rs. One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.
- (b) Indexation benefit, as applicable.
- (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
- (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfillment of certain conditions.
- (e) If total turnover or gross receipts of the financial year 2016-17 does not exceed ₹ 250 crores.

5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

Personal Tax Scenarios (Amount in Rupees)

Individual	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2017-18	1,15,875	16,57,013	36,86,756
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550
Effective Tax (Saving)/Burden	1,125	16,085	35,790
Effective Tax (Saving)/Burden(%)	0.96%	0.96%	0.96%

Resident Senior Citizen (age of 60 years but below 80 years)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2017-18	1,13,300	16,54,180	36,83,795
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560
Effective Tax (Saving)/Burden	1,100	16,060	35,765
Effective Tax (Saving)/Burden(%)	0.96%	0.96%	0.96%

Resident very Senior Citizen (age of 80 years and above)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2017-18	1,03,000	16,42,850	36,71,950
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600
Effective Tax (Saving)/Burden	1,000	15,950	35,650
Effective Tax (Saving)/Burden(%)	0.96%	0.96%	0.96%

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2018, applicable for the financial year 2018-19 relevant to assessment year 2019-20. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



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What does Value mean to you?

Our Value Added Products
made simple...



VALUE ADDED PRODUCTS (VAP)

- SIP** Systematic Investment Plan - Available Online & Offline for all investors to minimize market volatility and enable long term savings
- STP** Systematic Transfer Plan allows investors to diversify and save in both asset classes by transferring a fixed amount from one scheme and invest in another scheme
- SWP** Systematic Withdrawal Plan allows investors to withdraw a fixed amount of money from their corpus to build sustainable income streams while saving on Tax also
- CSIP** Century SIP is an SIP to enable your long term wealth creation in specified equity schemes while providing free Life Insurance of upto ₹ 25 Lacs
- RSP** Recurring Savings Plan is similar to CSIP, this offers RD kind of long term savings vehicle in specified debt or debt oriented schemes while also providing free Life Insurance Benefit of upto ₹ 25 Lacs
- SWF** Smart Withdrawal Facility offers fixed & variable payment options to allow investor to receive income @8% p.a. at fixed intervals or equivalent to dividend payment in the fund respectively. This helps in building regular cash flows, Tax efficiency, No TDS and no exit load impact
- CATP** Capital Appreciation Transfer Plan allows investors to preserve their capital and transfer only capital appreciation to another asset class / scheme at regular intervals
- SPPF** Smart Premium Payment Facility allows common customers of Aditya Birla Sun Life Insurance (ABSLI) and Aditya Birla Sun Life AMC Ltd.(ABSLAMC) to provide long term savings (comparable to FD rates) while allowing their insurance premium in Aditya Birla Sun Life Insurance (ABSLI) to be paid directly out of this corpus without any associated cost

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For more details on the scheme type & Risk-o-meter please refer to page no IV to IX

Our Value Added Products (VAP)

SOLUTIONS	CATEGORY	SUB CATEGORY	SCHEMES	VAP
Wealth Solutions	Equity	Multicap	ABSL Equity Fund	SIP/STP/SWP/CATP/CSIP
		Largecap	ABSL Frontline Equity Fund	SIP/STP/SWP/CATP/CSIP
		Large & Midcap	ABSL Equity Advantage Fund	SIP/STP/SWP/CATP/CSIP
		Midcap	ABSL Midcap Fund	SIP/STP/SWP/CATP/CSIP
		Smallcap	ABSL Small Cap Fund	SIP/STP/SWP/CATP/CSIP
		Dividend Yield	ABSL Dividend Yield Fund	SIP/STP/SWP/SWF/CATP/CSIP
		Value /Contra	ABSL Pure Value Fund	SIP/STP/SWP/CATP/CSIP
		Focused	ABSL Focused Equity Fund	SIP/STP/SWP/CATP/CSIP
		Sectoral/Thematic	ABSL MNC Fund	SIP/STP/SWP/CATP/CSIP
			ABSL Infrastructure Fund	SIP/STP/SWP/CATP/CSIP
			ABSL Manufacturing Equity Fund	SIP/STP/SWP/CATP/CSIP
			ABSL India Gennext Fund	SIP/STP/SWP/CATP/CSIP
			ABSL Banking & Financial Services Fund	SIP/STP/SWP/CATP/CSIP
			ABSL Digital India Fund	SIP/STP/SWP/CATP/CSIP
			ABSL International Equity Fund - Plan A & B	SIP/STP/SWP/CATP/CSIP
			ABSL Commodity Equities Fund - Global Agri Plan	SIP/STP/SWP/CATP/CSIP
	FOF	Index	ABSL Index Fund	SIP/STP/SWP/CATP/CSIP
		FOFs (Overseas/Domestic)	ABSL Global Commodities Fund	STP/SWP/CATP
			ABSL Global Real Estate Fund	STP/SWP/CATP
			ABSL Asset Allocator Multi Manager Fund	STP/SWP/CATP
			ABSL Financial Planning - Aggressive Plan	SIP/STP/SWP/CATP
			ABSL Financial Planning - Conservative Plan	STP/SWP/CATP
			ABSL Financial Planning - Prudent Plan	SIP/STP/SWP/CATP
	Hybrid	Aggressive Hybrid	ABSL Equity Hybrid '95 Fund	SIP/STP/SWP/SWF/CATP/CSIP
SOLUTIONS	CATEGORY	SUB CATEGORY	SCHEMES	VAP
Savings Solutions	Debt	Liquid	ABSL Liquid Fund	STP/SWP/CATP
		Ultra Short Duration	ABSL Savings Fund	SIP/STP/SWP/CATP
		Money Market	ABSL Money Manager Fund	STP/SWP/CATP
		Low Duration	ABSL Low Duration Fund	SIP/STP/SWP/CATP/SPPF
		Short Duration	ABSL Short Term Opportunities Fund	SIP/STP/SWP/SWF/CATP
		Medium Duration	ABSL Medium Term Plan	SIP/STP/SWP/SWF/CATP/RSP
		Medium to Long Term	ABSL Income Fund	SIP/STP/SWP/CATP
		Floater	ABSL Floating Rate Fund - LTP	SIP/STP/SWP/CATP
		Corporate Bond	ABSL Corporate Bond Fund	SIP/STP/SWP/SWF/CATP
		Banking & PSU Debt	ABSL Banking & PSU Debt Fund	SIP/STP/SWP/CATP
		Dynamic Bond	ABSL Dynamic Bond Fund	SIP/STP/SWP/SWF/CATP
		Credit Risk	ABSL Credit Risk Fund	SIP/STP/SWP/CATP/RSP
		Gilt	ABSL Government Securities Fund	SIP/STP/SWP/CATP
	Equity	Arbitrage	ABSL Arbitrage Fund	SIP/STP/SWP/CATP
	FOF	FOFs (Domestic)	ABSL Gold Fund	SIP/STP/SWP/CATP
SOLUTIONS	CATEGORY	SUB CATEGORY	SCHEMES	VAP
Income Solutions	Hybrid	Conservative Hybrid	ABSL Regular Savings Fund	SIP/STP/SWP/SWF/CATP/RSP
		Balanced Advantage	ABSL Balanced Advantage Fund	SIP/STP/SWP/SWF/CATP
		Equity Savings	ABSL Equity Savings Fund	SIP/STP/SWP/CATP
	FOF	FOFs (Domestic)	ABSL Active Debt Multi Manager Fund	SIP/STP/SWP/CATP
SOLUTIONS	CATEGORY	SUB CATEGORY	SCHEMES	VAP
Tax Solutions	Equity	ELSS	ABSL Tax Relief '96	SIP/STP/SWP/CSIP



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Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Superior tax efficient returns compared to Savings Account and FDs

Principles

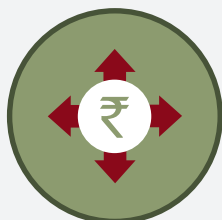
- High Capital safety.

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus:

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Superior tax efficient growth compared to Savings Accounts and FDs

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus:

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus:

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide superior tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus:

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you superior tax efficient returns compared to Bank accounts and FDs

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for:

a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Liquid Fund

(formerly known as Aditya Birla Sun Life Cash Plus)

An Open-Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), CBLO, etc with residual maturity profile of <= 91 days

Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Total Experience:	9 years & 11 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open-ended Liquid Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	470.6459
Dividend:	163.6940
Institutional Plan	
Growth:	482.9799
Dividend:	108.0230
Weekly Dividend:	108.1762
Regular Plan*	
Growth:	290.0247
Daily Dividend:	100.1950
Weekly Dividend:	100.3253
Dividend:	121.3571
Direct Plan*	
Growth:	291.3048
Daily Dividend:	100.1950
Weekly Dividend:	100.3266
Dividend:	158.1572

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 55452.02 Crores

AUM as on last day: ₹ 54133.31 Crores

(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 0.08 years

Average Maturity: 0.08 years

Yield to Maturity: 7.50%

Total Expense Ratio (TER)

(As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

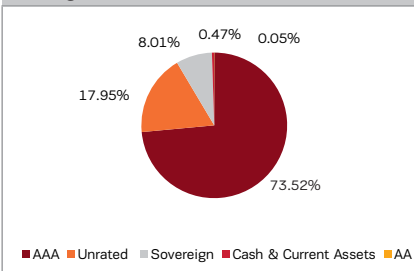
Regular 0.23

Direct 0.14

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government of India	8.01%	Sovereign
Housing Development Finance Corporation Limited	7.41%	CRISIL AAA/ICRA A1+
IndusInd Bank Limited	7.05%	CRISIL A1+
Axis Bank Limited	5.70%	CRISIL A1+/ICRA A1+
Reliance Jio Infocomm Limited	4.75%	CRISIL A1+
Vedanta Limited	4.47%	CRISIL A1+
National Bank For Agriculture and Rural Development	4.32%	CRISIL AAA/ICRA A1+
Mahindra & Mahindra Financial Services Limited	3.75%	CRISIL A1+/IND AAA
The South Indian Bank Limited	3.04%	CARE A1+
Larsen & Toubro Limited	2.75%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on October 31, 2018: ₹ 470.6459

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	7.21	7.25	7.87	7.51
Value of Std Investment of ₹ 10,000	10721	12341	14605	47065
Benchmark - CRISIL Liquid Fund Index	7.32	7.21	7.86	N/A
Value of Std Investment of ₹ 10,000	10732	12328	14603	N/A
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.11	6.47	7.22	6.66
Value of Std Investment of ₹ 10,000	10611	12074	14176	39684

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 54 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (7.4) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Money Manager Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Short Term Plan)

An open ended debt scheme investing in money market instruments



Savings Solutions

What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), CBLO etc.

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Total Experience:	9 years & 1 year
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	297.5070
Daily Dividend:	100.0200
Weekly Dividend:	103.8501
Regular Plan*	
Growth:	241.4042
Daily Dividend:	100.0150
Weekly Dividend:	100.1775
Direct Plan*	
Growth:	242.5518
Daily Dividend:	100.0200
Weekly Dividend:	100.1792

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 5858.77 Crores

AUM as on last day: ₹ 6087.62 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 0.18 years

Average Maturity: 0.18 years

Yield to Maturity: 7.84%

Total Expense Ratio (TER)

(As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

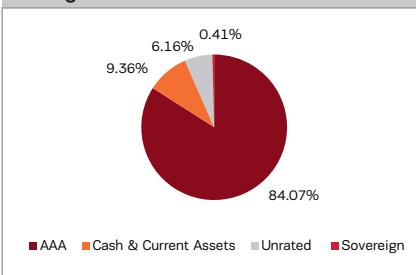
Regular 0.27

Direct 0.14

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Industries Limited	11.42%	CRISIL A1+
Housing Development Finance Corporation Limited	10.92%	ICRA A1+
Axis Bank Limited	8.44%	CRISIL A1+/ ICRA A1+
L&T Finance Limited	8.09%	ICRA A1+
IndusInd Bank Limited	7.12%	CRISIL A1+
Reliance Jio Infocomm Limited	6.90%	CRISIL A1+
Larsen & Toubro Limited	6.37%	CRISIL A1+
Mahindra & Mahindra Financial Services Limited	4.83%	CRISIL A1+
Indiabulls Housing Finance Limited	4.83%	CRISIL A1+
Bharti Airtel Limited	2.82%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on October 31, 2018: ₹ 297.5070

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	7.45	7.37	7.96	7.33
Value of Std Investment of ₹ 10,000	10745	12381	14672	29751
Benchmark - CRISIL Liquid Fund Index	7.32	7.21	7.86	6.90
Value of Std Investment of ₹ 10,000	10732	12328	14603	27964
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.11	6.47	7.22	5.93
Value of Std Investment of ₹ 10,000	10611	12074	14176	24308

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed by Mr. Mohit Sharma is 73. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since April 01, 2017 (1.6) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Low Duration Fund

(formerly known as Aditya Birla Sun Life Cash Manager)

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Total Experience:	9 years & 1 year
Date of Allotment:	
Retail Plan:	May 14, 1998
Institutional Plan:	September 27, 2004
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription*:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 500
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)^	
Regular Plan*	
Growth:	432.6597
Daily Dividend:	100.2305
Weekly Dividend:	100.1781
Institutional Plan	
Growth:	303.3555
Daily Dividend:	100.0001
Weekly Dividend:	100.1780
Direct Plan*	
Growth:	453.9200
Daily Dividend:	100.0001
Weekly Dividend:	100.2311

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 7856.19 Crores
AUM as on last day:	₹ 7787.71 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	0.55 years
Average Maturity:	0.61 years
Yield to Maturity:	9.42%

Total Expense Ratio (TER)
(As On October 31, 2018)

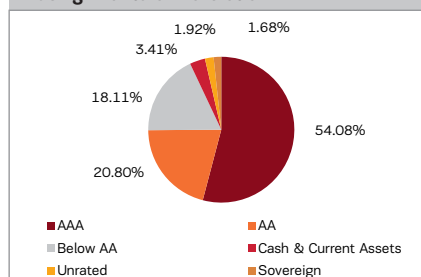
Including additional expenses and goods and service tax on management fees.

Regular	1.13
Direct	0.33

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	7.62%	CRISIL AAA
ECL Finance Limited	6.35%	CRISIL AA
Adani Infra (India) Limited	6.12%	BWR AA- (SO)
Housing Development Finance Corporation Limited	5.86%	CRISIL AAA/ ICRA A1+
Indiabulls Infraestates Ltd	4.94%	CARE AA- (SO)
Rural Electrification Corporation Limited	4.65%	CRISIL AAA
Adani Properties Pvt Limited	3.85%	BWR AA- (SO)
Edelweiss Finvest Pvt Limited	3.81%	CRISIL AA
Reliance Industries Limited	3.78%	CRISIL A1+
Export Import Bank of India	3.42%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 432.6597

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	6.09	7.13	7.79	7.41
Value of Std Investment of ₹ 10,000	10609	12300	14553	43266
Benchmark - CRISIL Short Term Bond Fund Index	4.69	7.11	8.13	N/A
Value of Std Investment of ₹ 10,000	10469	12292	14787	N/A
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.11	6.47	7.22	6.56
Value of Std Investment of ₹ 10,000	10611	12074	14176	36735

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed by Mr. Mohit Sharma is 73. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (7.3) years & (1.6) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6 months.

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Total Experience:	9 years & 11 years
Date of Allotment:	
Retail Plan:	November 27, 2001
Institutional Plan:	April 16, 2003
Type of Scheme:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	343.8210
Daily Dividend:	100.0001
Weekly Dividend:	100.1976
Regular Plan*	
Growth:	355.3282
Daily Dividend:	100.2116
Weekly Dividend:	100.1976
Direct Plan*	
Growth:	357.6756
Daily Dividend:	100.0001
Weekly Dividend:	100.2063

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 15871.27 Crores
AUM as on last day:	₹ 14876.48 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	0.33 years
Average Maturity:	0.36 years
Yield to Maturity:	8.58%

Total Expense Ratio (TER)
(As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular	0.34
Direct	0.22

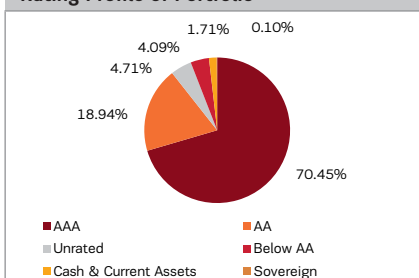
Dividend			
Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	6.42%	CRISIL AAA/ ICRA A1+
National Bank For Agriculture and Rural Development	5.51%	CRISIL AAA/ ICRA A1+/ IND AAA
Indiabulls Housing Finance Limited	5.27%	CRISIL A1+
Reliance Industries Limited	5.22%	CRISIL A1+/ CRISIL AAA
IndusInd Bank Limited	5.14%	CRISIL A1+
Vodafone Idea Limited	5.09%	IND AA+
Axis Bank Limited	4.30%	CRISIL A1+/ ICRA A1+
Dewan Housing Finance Corporation Limited	4.10%	CARE AAA
Bharti Airtel Limited	3.80%	CRISIL A1+
Piramal Capital & Housing Finance Limited	3.33%	ICRA AA+

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on October 31, 2018: ₹ 343.8210

Inception - Nov 27, 2001	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	6.72	7.86	8.47	7.56
Value of Std Investment of ₹ 10,000	10672	12555	15019	34382
Benchmark - CRISIL Short Term Bond Fund Index	4.69	7.11	8.13	N/A
Value of Std Investment of ₹ 10,000	10469	12292	14787	N/A
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.11	6.47	7.22	6.01
Value of Std Investment of ₹ 10,000	10611	12074	14176	26854

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (7.4) years & (4.4) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Floating Rate Fund - Long Term Plan



Savings Solutions

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)

What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	June 20, 2014
Total Experience:	9 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	319.3443
Weekly Dividend:	100.1300
Regular Plan*	
Growth:	220.7941
Daily Dividend:	100.6916
Weekly Dividend:	100.1297
Direct Plan*	
Growth:	223.7458
Daily Dividend:	100.0669
Weekly Dividend:	100.1432

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund - Long Term Plan has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 4866.16 Crores

AUM as on last day: ₹ 4695.53 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 0.6 years

Average Maturity: 0.71 years

Yield to Maturity: 8.62%

Total Expense Ratio (TER)

(As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

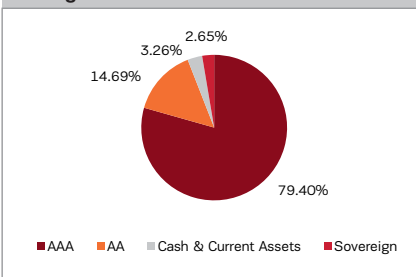
Regular 0.39

Direct 0.17

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.66%	CRISIL AAA
Shriram Transport Finance Company Limited	9.75%	CRISIL AA+/ IND AA+
Housing Development Finance Corporation Limited	9.73%	CRISIL AAA/ ICRA A1+
Indiabulls Housing Finance Limited	7.61%	CARE AAA/ CRISIL A1+
Small Industries Dev Bank of India	6.81%	CARE AAA
IndusInd Bank Limited	5.79%	CRISIL A1+
Kotak Mahindra Bank Limited	4.03%	CRISIL A1+
LIC Housing Finance Limited	3.92%	CARE AAA/ CRISIL AAA
ICICI Bank Limited	3.59%	ICRA A1+
PNB Housing Finance Limited	3.24%	CARE AAA

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on October 31, 2018: ₹ 319.3443

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	6.43	7.81	8.40	7.82
Value of Std Investment of ₹ 10,000	10643	12536	14973	31934
Benchmark - CRISIL Liquid Fund Index	7.32	7.21	7.86	6.90
Value of Std Investment of ₹ 10,000	10732	12328	14603	27964
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.11	6.47	7.22	5.93
Value of Std Investment of ₹ 10,000	10611	12074	14176	24308

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 19. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (4.4) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Arbitrage Fund

(formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund)

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials /mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details

Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Total Experience:	7 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.5148
Dividend:	10.7865
Direct Plan*	
Growth:	19.0977
Dividend:	11.0751

Benchmark:	Nifty 50 Arbitrage
Monthly Average AUM:	₹ 3624.79 Crores
AUM as on last day:	₹ 3719.50 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.46 years
(Excluding FD Margin)	
Average Maturity:	0.47 years
(Excluding FD Margin)	
Yield to Maturity:	8.44%
(Excluding FD Margin)	
Portfolio Turnover:	9.29

Total Expense Ratio (TER) (As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular	0.94
Direct	0.34

Dividend

Declared on date	19-Oct-18	21-Sep-18	24-Aug-18
Dividend Yield (Regular Plan)	0.49%	0.45%	0.45%
Dividend (₹) Per Unit	0.0531	0.0487	0.0487
Cum Dividend NAV	10.8139	10.8047	10.8081
Declared on date	19-Oct-18	21-Sep-18	24-Aug-18
Dividend Yield (Direct Plan)	0.52%	0.44%	0.44%
Dividend (₹) Per Unit	0.0576	0.0487	0.0487
Cum Dividend NAV	11.1044	11.0885	11.0854

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

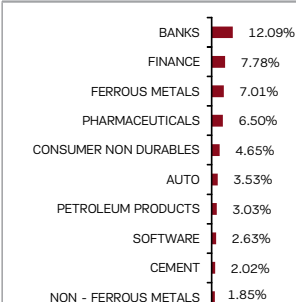
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	10.98%	
IDFC Bank Limited	9.19%	
Housing Development Finance Corporation Limited	7.79%	CRISIL AAA/ ICRA A1+
National Bank For Agriculture and Rural Development	5.29%	ICRA A1+
Tata Capital Financial Services Limited	1.33%	CRISIL AAA
Tata Capital Limited	0.65%	CRISIL AAA
Tata Motors Ltd DVR Shares	0.42%	
Idea Cellular Limited	0.22%	
Union Bank of India	0.20%	
IFCI Limited	0.17%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 18.5148

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	6.16	6.06	6.82	6.87
Value of Std Investment of ₹ 10,000	10616	11933	13913	18515
Benchmark - Nifty 50 Arbitrage	4.90	5.26	6.55	N/A
Value of Std Investment of ₹ 10,000	10490	11666	13736	N/A
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	10.67
Value of Std Investment of ₹ 10,000	10491	13436	17430	25603

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 5. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (3.10) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

(formerly known as Aditya Birla Sun Life Short Term Fund)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Investment Objective

The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unitholders & secondary objective is growth of capital.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Total Experience:	9 years & 15 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	68.4351
Dividend:	12.0071
Monthly Dividend:	11.4663
Direct Plan*	
Growth:	68.8685
Dividend:	12.8290
Monthly Dividend:	11.5192
Benchmark:	CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)
Monthly Average AUM:	₹ 13003.57 Crores
AUM as on last day:	₹ 12461.86 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	1.65 years
Average Maturity:	2.18 years
Yield to Maturity:	8.82%
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.38
Direct	0.26

Dividend

Declared on date	15-Oct-18	17-Sep-18	16-Aug-18
Dividend Yield (Regular Plan)	0.37%	0.43%	0.41%
Dividend (₹) Per Unit	0.0425	0.0488	0.0473
Cum Dividend NAV	11.4880	11.4695	11.5144
Dividend Yield (Direct Plan)	0.37%	0.43%	0.41%
Dividend (₹) Per Unit	0.0427	0.0490	0.0475
Cum Dividend NAV	11.5404	11.5207	11.5646

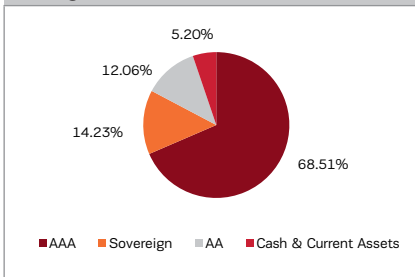
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	12.55%	Sovereign
Power Finance Corporation Limited	11.91%	CRISIL AAA
Rural Electrification Corporation Limited	8.35%	CRISIL AAA
National Bank For Agriculture and Rural Development	6.49%	CRISIL AAA/ IND AAA
ONGC Petro Additions Limited	5.83%	ICRA AAA (SO)
Reliance Jio Infocomm Limited	4.56%	CRISIL AAA
Housing Development Finance Corporation Limited	4.48%	CRISIL AAA
Small Industries Dev Bank of India	3.95%	CARE AAA
Shriram Transport Finance Company Limited	3.71%	CRISIL AA+
Tata Sons Ltd	3.34%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 68.4351

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	5.12	7.54	8.52	9.28
Value of Std Investment of ₹ 10,000	10512	12441	15057	68435
Benchmark - CRISIL Short Term Bond Fund Index	4.69	7.11	8.13	N/A
Value of Std Investment of ₹ 10,000	10469	12292	14787	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	6.99	N/A
Value of Std Investment of ₹ 10,000	9953	11726	14018	N/A

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (1.6) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Short Term Opportunities Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 11, 2014 & April 01, 2017
Total Experience:	9 years & 15 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan*	
Growth:	29.6879
Dividend:	16.5642
Quarterly Dividend:	10.1560
Direct Plan*	
Growth:	30.7069
Dividend:	17.1147
Quarterly Dividend:	10.3345

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 4043.41 Crores

AUM as on last day: ₹ 3906.73 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Modified Duration: 1.41 years

Average Maturity: 1.82 years

Yield to Maturity: 9.70%

Total Expense Ratio (TER)

(As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular 1.13

Direct 0.43

Dividend

Declared on date	25-Jan-18	15-Mar-17
Dividend Yield (Regular Plan)	4.83%	4.70%
Dividend (₹) Per Unit	0.8234	0.8089
Cum Dividend NAV	17.0306	17.2053
Dividend Yield (Direct Plan)	4.87%	4.72%
Dividend (₹) Per Unit	0.8523	0.8306
Cum Dividend NAV	17.5134	17.5983

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

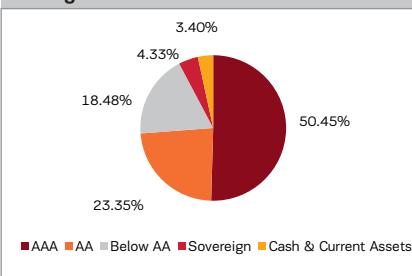
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	6.92%	CRISIL AAA
ONGC Petro Additions Limited	6.28%	ICRA AAA (SO)
Adani Properties Pvt Limited	5.11%	BWR AA- (SO)
Altico Capital India Ltd	4.46%	IND AA-
Indiabulls Housing Finance Limited	3.90%	CARE AAA
Cholamandalam Investment and Finance Company Limited	3.76%	ICRA AA+
PNB Housing Finance Limited	3.61%	CARE AAA
Housing Development Finance Corporation Limited	3.54%	CRISIL AAA/ ICRA A1+
Tata Motors Limited	3.20%	CARE AA+
ICICI Bank Limited	3.12%	ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 29.6879

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Opportunities Fund	4.56	7.38	8.51	7.28
Value of Std Investment of ₹ 10,000	10456	12388	15044	29688
Benchmark - CRISIL Short Term Bond Fund Index	4.69	7.11	8.13	7.08
Value of Std Investment of ₹ 10,000	10469	12292	14787	28848
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.11	6.47	7.22	5.92
Value of Std Investment of ₹ 10,000	10611	12074	14176	24387

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(4.1) years & (1.6) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Banking & PSU Debt Fund

(formerly known as Aditya Birla Sun Life Treasury Optimizer Plan)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 29, 2009 & April 01, 2017
Total Experience:	9 years & 15 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	341.8579
Monthly Dividend:	104.2955
Quarterly Dividend:	105.1904
Regular Plan*	
Growth:	227.7320
Monthly Dividend:	104.4309
Quarterly Dividend:	102.5807
Dividend:	154.2310
Direct Plan*	
Growth:	231.1768
Monthly Dividend:	105.9048
Quarterly Dividend:	103.9189
Dividend:	146.7339

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹.100/- effective from October 07, 2011

Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 4884.31 Crores
AUM as on last day:	₹ 4685.15 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	1.62 years
Average Maturity:	2.19 years
Yield to Maturity:	8.60%

Total Expense Ratio (TER) (As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular	0.64
Direct	0.34

Dividend

Declared on date	26-Oct-18	28-Sep-18	31-Aug-18
Dividend Yield (Regular Plan)	0.38%	0.38%	0.48%
Dividend (₹) Per Unit	0.3997	0.4006	0.5016
Cum Dividend NAV	104.8872	104.7835	105.1606
Dividend Yield (Direct Plan)	0.38%	0.38%	0.48%
Dividend (₹) Per Unit	0.4053	0.4060	0.5083
Cum Dividend NAV	106.3631	106.2331	106.5911

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

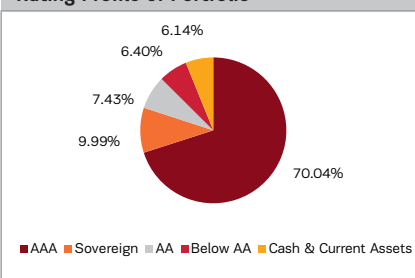
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.24%	CARE AAA/ CRISIL AAA
Axis Bank Limited	10.52%	CRISIL A1+/ ICRA A1+
Government Bond	9.99%	Sovereign
Small Industries Dev Bank of India	8.52%	CARE AAA
Rural Electrification Corporation Limited	8.37%	CRISIL AAA
National Bank For Agriculture and Rural Development	8.24%	CRISIL AAA/ IND AAA
U.P. Power Corporation Limited	6.40%	CRISIL A+ (SO)
ONGC Petro Additions Limited	5.34%	ICRA AAA (SO)
Capital First Limited	4.17%	CARE AA+
Housing & Urban Development Corporation Limited	4.14%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on October 31, 2018: ₹ 341.8579

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	4.58	7.66	8.91	7.71
Value of Std Investment of ₹ 10,000	10458	12484	15327	34186
Benchmark - CRISIL Short Term Bond Fund Index	4.69	7.11	8.13	7.13
Value of Std Investment of ₹ 10,000	10469	12292	14787	31247
Additional Benchmark - CRISIL 1 Year T-Bill Index	6.11	6.47	7.22	5.96
Value of Std Investment of ₹ 10,000	10611	12074	14176	26080

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (9.1) years & (1.6) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years



Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 1-4 yrs. The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unitholders & secondary objective is growth of capital.

Investment Objective

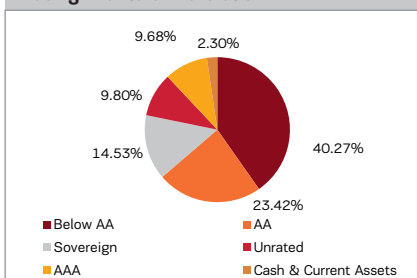
Fund Details	
Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	September 1, 2014 & April 01, 2017
Total Experience:	15 years & 11 years
Date of Allotment:	May 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan*	
Growth:	22.3790
Quarterly Dividend:	10.1258
Half Yearly Dividend:	10.6762
Dividend:	14.1699
Institutional Plan	
Growth:	21.7264
Direct Plan*	
Growth:	23.2400
Quarterly Dividend:	10.2014
Half Yearly Dividend:	11.0890
Dividend:	14.7730
Benchmark:	CRISIL Composite AA Short Term Bond Index
Monthly Average AUM:	₹ 10628.07 Crores
AUM as on last day:	₹ 10407.33 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016.) **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	2.29 Years
Average Maturity:	3.15 Years
Yield to Maturity:	11.84%
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65
Direct	0.90

Dividend			
Declared on date	25-Jan-18	24-Mar-17	25-Mar-13
Dividend Yield (Regular Plan)	5.58%	5.36%	7.28%
Dividend (₹) Per Unit	0.8306	0.8089	0.8000
Cum Dividend NAV	14.8728	15.0797	10.9834
Dividend Yield (Direct Plan)	5.58%	5.09%	7.28%
Dividend (₹) Per Unit	0.8595	0.7872	0.8000
Cum Dividend NAV	15.4129	15.4615	10.9909

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	13.79%	Sovereign
Sprit Textile Pvt Limited	6.82%	BWR A (SO)
U.P. Power Corporation Limited	6.14%	BWR AA- (SO)/ CRISIL A+ (SO)
RKN Retail Pvt Limited	5.57%	IND A-
Adilink Infra & Multitrading Private Limited	5.32%	UNRATED
Jharkand Road Projects Implementation Company Limited	5.15%	CRISIL AA(SO)
Adani Infra (India) Limited	5.09%	BWR AA- (SO)
SP Imperial Star Private Limited	4.38%	CARE A/ CARE AA+ (SO)
Piramal Capital & Housing Finance Limited	3.89%	ICRA AA+
Wadhawan Global Capital Pvt Limited	3.14%	CARE AAA(SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 22.3790

Inception - May 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	3.95	7.44	8.88	8.75
Value of Std Investment of ₹ 10,000	10395	12406	15309	22379
Benchmark - CRISIL Composite AA Short Term Bond Index	5.82	8.15	9.00	9.29
Value of Std Investment of ₹ 10,000	10582	12657	15393	23483
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	6.99	5.57
Value of Std Investment of ₹ 10,000	9953	11726	14018	16831

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (4.1) years & (1.6) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Credit Risk Fund

(formerly known as Aditya Birla Sun Life Corporate Bond Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities across the credit spectrum within the investment grade.

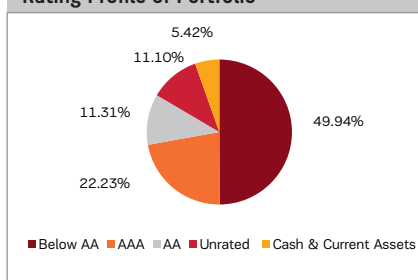
Fund Details	
Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	April 17, 2015 & April 01, 2017
Total Experience:	15 years & 11 years
Date of Allotment:	April 17, 2015
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan\$	
Growth:	13.2438
Dividend:	10.9779
Bonus:	13.2599
Direct Plan\$	
Growth:	13.6963
Dividend:	11.3716
Bonus:	13.6961
Benchmark:	CRISIL Composite AA Short Term Bond Index
Monthly Average AUM:	₹ 7980.64 Crores
AUM as on last day:	₹ 7895.85 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:	
For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.47 Years
Average Maturity:	1.93 Years
Yield to Maturity:	11.85%
Total Expense Ratio (TER)	
(As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.68
Direct	0.68

Dividend			
Declared on date	25-Sep-18	22-Jun-18	16-Mar-18
Dividend Yield (Regular Plan)	1.49%	1.66%	1.46%
Dividend (₹) Per Unit	0.1657	0.1873	0.1661
Cum Dividend NAV	11.1334	11.2894	11.3641
Dividend Yield (Direct Plan)	1.50%	1.61%	1.48%
Dividend (₹) Per Unit	0.1729	0.1873	0.1733
Cum Dividend NAV	11.5234	11.6463	11.6949

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Sprit Textile Pvt Limited	5.62%	BWR A (SO)
Aasan Corporate Solutions Private Limited	5.06%	BWR A- (SO)
SPANDANA SPHOORTY FINANCIAL Limited	4.26%	ICRA BBB+
Power Finance Corporation Limited	4.10%	CRISIL AAA
Indiabulls Infraestates Ltd	4.05%	CARE AA- (SO)
U.P. Power Corporation Limited	3.95%	BWR AA- (SO)/ CRISIL A+ (SO)
Rent-A-Device Trust	3.89%	ICRA AAA (SO)
Embassy Property Development Pvt Ltd	3.80%	UNRATED
Adilink Infra & Multitrading Private Limited	3.56%	UNRATED
Wadhawan Global Capital Pvt Limited	3.01%	CARE AAA(SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 13.2438

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	4.78	7.97	8.25
Value of Std Investment of ₹ 10,000	10478	12591	13244
Benchmark - CRISIL Composite AA Short Term Bond Index	5.82	8.15	8.35
Value of Std Investment of ₹ 10,000	10582	12657	13284
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	5.78
Value of Std Investment of ₹ 10,000	9953	11726	12202

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (3.6) years & (1.6) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Mr. Pranay Sinha
Managing Fund Since:	September 12, 2007 & April 01, 2017
Total Experience:	15 years & 10 years
Date of Allotment:	September 27, 2004
Type of Scheme:	An open ended dynamic debt scheme investing across duration
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	30.5385
Monthly Dividend:	10.3467
Quarterly Dividend:	10.2041
Dividend:	11.6347
Direct Plan*	
Growth:	31.5171
Monthly Dividend:	10.5772
Quarterly Dividend:	10.1545
Dividend:	12.1112

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

Monthly Average AUM: ₹ 5434.16 Crores
AUM as on last day: ₹ 5268.74 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.

For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 2.91 Years
Average Maturity: 4.22 Years
Yield to Maturity: 10.10%

Total Expense Ratio (TER)
(As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular 1.61
Direct 1.01

Dividend

Declared on date	26-Oct-18	28-Sep-18	31-Aug-18
Dividend Yield (Regular Plan)	0.41%	0.41%	0.52%
Dividend (₹) Per Unit	0.0429	0.0430	0.0540
Cum Dividend NAV	10.3781	10.4083	10.4351
Dividend Yield (Direct Plan)	0.41%	0.41%	0.52%
Dividend (₹) Per Unit	0.0439	0.0439	0.0551
Cum Dividend NAV	10.6086	10.6353	10.6584

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

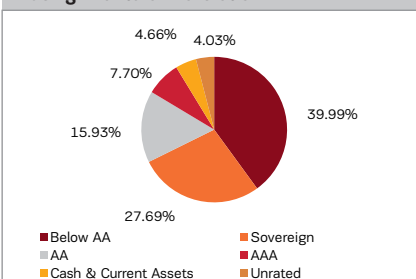
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	27.62%	Sovereign
Sprit Textile Pvt Limited	7.68%	BWR A (SO)
Aasan Corporate Solutions Private Limited	7.58%	BWR A- (SO)
Adani Infra (India) Limited	7.04%	BWR AA- (SO)
U.P. Power Corporation Limited	5.72%	CRISIL A+ (SO)
Piramal Capital & Housing Finance Limited	5.34%	ICRA AA+
Adani Rail Infra Private Limited	4.61%	BWR AA- (SO)
Adilink Infra & Multitrading Private Limited	4.03%	UNRATED
JM Financial Credit Solution Limited	3.30%	ICRA AA
Wadhawan Global Capital Pvt Limited	2.94%	CARE AAA(SO)

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 30.5385

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	1.11	5.98	8.31	8.24
Value of Std Investment of ₹ 10,000	10111	11906	14911	30539
Benchmark - CRISIL Short Term Bond Fund Index	4.69	7.11	8.13	7.38
Value of Std Investment of ₹ 10,000	10469	12292	14787	27289
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	6.99	5.70
Value of Std Investment of ₹ 10,000	9953	11726	14018	21838

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 8. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Maneesh Dangi & Pranay Sinha since September 12, 2007 & April 01, 2017 (11.1) years & (1.6) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Income Fund

(formerly known as Aditya Birla Sun Life Income Plus)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

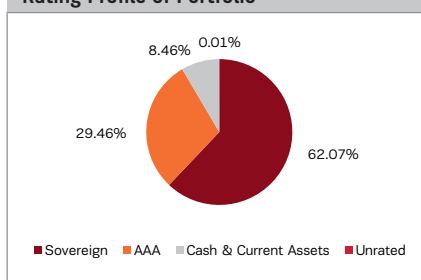
Fund Details	
Fund Manager:	Mr. Pranay Sinha & Mr. Ashish Kela
Managing Fund Since:	April 01, 2017
Total Experience:	10 years & 4 Years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	77.0203
Quarterly Dividend:	12.2933
Dividend:	11.5079
Direct Plan*	
Growth:	80.3185
Quarterly Dividend:	12.7566
Dividend:	11.8510
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 1169.55 Crores
AUM as on last day:	₹ 1163.87 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	3.88 years
Average Maturity:	5.42 years
Yield to Maturity:	8.28%
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.59
Direct	0.79

Dividend		
Declared on date	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	5.07%	4.35%
Dividend (₹) Per Unit	0.5835	0.5273
Cum Dividend NAV	11.5079	12.1341
Dividend Yield (Direct Plan)	5.04%	4.37%
Dividend (₹) Per Unit	0.5979	0.5417
Cum Dividend NAV	11.8510	12.4065

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	54.49%	Sovereign
Rural Electrification Corporation Limited	8.68%	CRISIL AAA
State Government bond	7.58%	Sovereign
Power Finance Corporation Limited	7.32%	CRISIL AAA
National Bank For Agriculture and Rural Development	4.97%	CRISIL AAA
Rent-A-Device Trust	4.77%	ICRA AAA (SO)
Housing Development Finance Corporation Limited	2.67%	CRISIL AAA
LIC Housing Finance Limited	0.54%	CRISIL AAA
Rainbow Devices Trust	0.53%	ICRA AAA (SO)
HDFC Bank Limited	0.01%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 77.0203

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	1.02	5.85	7.61	9.26
Value of Std Investment of ₹ 10,000	10102	11863	14432	77020
Benchmark - CRISIL Composite Bond Fund Index	1.74	6.78	8.58	N/A
Value of Std Investment of ₹ 10,000	10174	12179	15098	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	6.99	N/A
Value of Std Investment of ₹ 10,000	9953	11726	14018	N/A

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (1.6) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Government Securities Fund

(formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan)

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

Fund Details

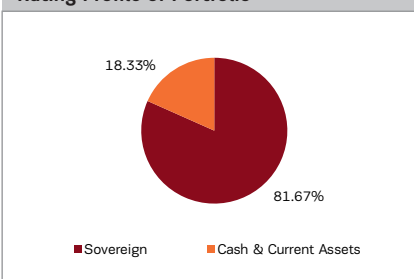
Fund Manager:	Mr. Pranay Sinha & Mr. Ashish Kela
Managing Fund Since:	April 01, 2017
Total Experience:	10 years & 4 Years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	49.2820
Quarterly Dividend:	10.2336
Direct Plan*	
Growth:	50.7607
Quarterly Dividend:	10.4519
Benchmark:	I-Sec LI-BEX
Monthly Average AUM:	₹ 154.90 Crores
AUM as on last day:	₹ 170.68 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 90 days from the date of allotment: 0.50% of applicable NAV. For redemption /switch-out of units after 90 days from the date of allotment: Nil.
Other Parameter	
Modified Duration:	3.94 years
Average Maturity:	5.68 years
Yield to Maturity:	7.54%
Total Expense Ratio (TER) (As On October 31, 2018)	
Regular	1.18
Direct	0.58

Including additional expenses and goods and service tax on management fees.

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.17% GOI (MD 08/01/2028)	55.17%	Sovereign
Government of India	14.43%	Sovereign
8.15% GOI (MD 11/06/2022)	8.92%	Sovereign
6.84% GOI (MD 19/12/2022)	2.84%	Sovereign
8.57% Uttar Pradesh SDL (MD 12/03/2019)	0.29%	Sovereign
8.30% GOI (MD 02/07/2040)	0.002%	Sovereign
Cash & Current Assets	18.33%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 49.2820

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	1.22	7.46	9.62	8.73
Value of Std Investment of ₹ 10,000	10122	12415	15833	49282
Benchmark - I-Sec LIBEX	2.27	7.31	9.52	N/A
Value of Std Investment of ₹ 10,000	10227	12363	15763	N/A
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	6.99	N/A
Value of Std Investment of ₹ 10,000	9953	11726	14018	N/A

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (1.6) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Total Experience:	10 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.9184
Dividend:	14.9985
Direct Plan*	
Growth:	24.5575
Dividend:	15.3732
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 17.48 Crores
AUM as on last day:	₹ 14.12 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On October 31, 2018)	
	Including additional expenses and goods and service tax on management fees.
Regular	0.99
Direct	0.49

Dividend

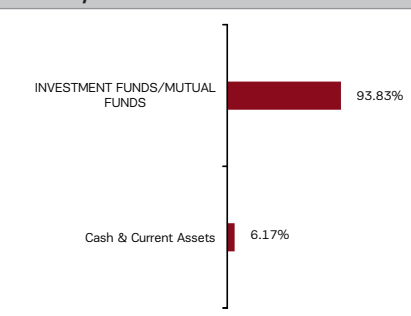
Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Portfolio Holdings

Issuer	% to net Assets
Franklin India Short Term Income Plan - Direct - Growth	54.60%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	39.23%
Cash & Current Assets	6.17%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 23.9184

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	2.94	6.57	7.79	7.64
Value of Std Investment of ₹ 10,000	10294	12109	14552	23918
Benchmark - CRISIL Composite Bond Fund Index	1.74	6.78	8.58	7.33
Value of Std Investment of ₹ 10,000	10174	12179	15098	23115
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	6.99	6.24
Value of Std Investment of ₹ 10,000	9953	11726	14018	20477

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 8. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

- **The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (0.2) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan



Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	8 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.5349
Dividend:	15.9548
Direct Plan*	
Growth:	18.0685
Dividend:	12.2596

Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 4.45 Crores
AUM as on last day:	₹ 4.45 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within

and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Total Expense Ratio (TER) (As On October 31, 2018)

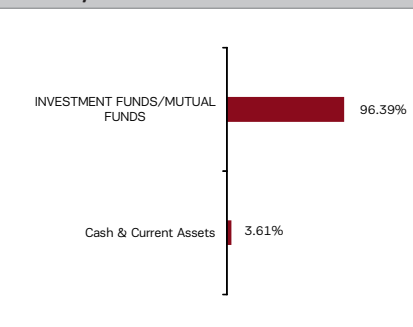
Including additional expenses and goods and service tax on management fees.

Regular	1.20
Direct	0.67

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	41.65%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	19.23%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	9.89%
Franklin India Short Term Income Plan - Direct - Growth	7.85%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	5.80%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.45%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	3.01%
Mirae Asset India Equity Fund - Direct Plan - Growth	2.16%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option	1.35%
Cash & Current Assets	3.61%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 17.5349

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	1.51	6.33	7.98	7.79
Value of Std Investment of ₹ 10,000	10151	12025	14685	17535
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	3.45	8.17	9.71	9.19
Value of Std Investment of ₹ 10,000	10345	12661	15897	19313
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	6.99	6.56
Value of Std Investment of ₹ 10,000	9953	11726	14018	16088
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	10.28
Value of Std Investment of ₹ 10,000	10491	13436	17430	20808

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.4) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	900000
Market Value of amount Invested	119674	387761	704093	1185895
Scheme Returns (CAGR)	-0.50	4.89	6.34	7.23
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	2.31	7.08	8.17	9.11
CRISIL 10 Year Gilt Index returns# (CAGR)	3.88	3.21	5.64	6.15
S&P BSE SENSEX TRI returns## (CAGR)	-1.87	10.90	9.99	11.50

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Financial Planning FOF - Prudent Plan



Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Investment Objective

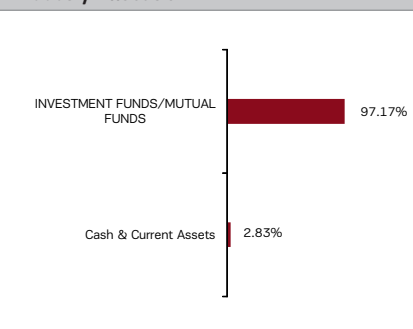
The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	8 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*: Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.9307
Dividend:	16.9800
Direct Plan*	
Growth:	19.4788
Dividend:	17.6620
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 14.05 Crores
AUM as on last day:	₹ 14.18 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.31
Direct	0.78

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	29.45%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	11.40%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	10.49%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	9.97%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	9.92%
Franklin India Short Term Income Plan - Direct - Growth	9.58%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.10%
Mirae Asset India Equity Fund - Direct Plan - Growth	6.20%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option	3.06%
Cash & Current Assets	2.83%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 18.9307

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	-0.59	7.12	10.06	8.90
Value of Std Investment of ₹ 10,000	9941	12296	16156	18931
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	0.66	8.96	11.41	9.79
Value of Std Investment of ₹ 10,000	10066	12942	17168	20118
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	6.99	6.56
Value of Std Investment of ₹ 10,000	9953	11726	14018	16088
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	10.28
Value of Std Investment of ₹ 10,000	10491	13436	17430	20808

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.4) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	900000
Market Value of amount Invested	117664	389301	720010	1251863
Scheme Returns (CAGR)	-3.59	5.15	7.23	8.64
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	-1.77	7.28	8.91	10.16
CRISIL 10 Year Gilt Index returns# (CAGR)	3.88	3.21	5.64	6.15
S&P BSE SENSEX TRI returns## (CAGR)	-1.87	10.90	9.99	11.50
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and superior tax efficient growth compared to bank accounts and FDs

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

(formerly known as Aditya Birla Sun Life MIP II - Wealth 25 Plan)

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income
Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

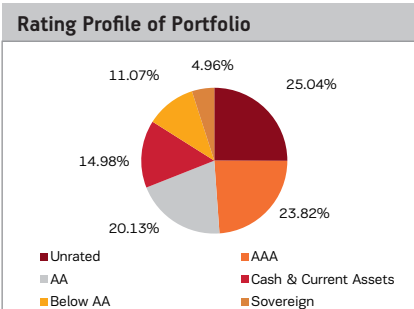
Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
Total Experience:	16 years, 10 years & 11 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan Growth:	37.1983
Monthly Dividend:	13.9414
Direct Plan* Growth:	39.2489
Monthly Dividend:	20.9112
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 2503.84 Crores
AUM as on last day:	₹ 2486.38 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.76 years
Average Maturity:	2.57 years
Yield to Maturity:	10.64%
(for Debt Component)	
Portfolio Turnover:	2.28
(for Equity Component)	
Total Expense Ratio (TER)	
(As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.80
Direct	0.95

Dividend			
Declared on date	26-Oct-18	28-Sep-18	31-Aug-18
Dividend Yield (Regular Plan)	0.38%	0.39%	0.47%
Dividend (₹) Per Unit	0.0532	0.0559	0.0700
Cum Dividend NAV	13.8694	14.1977	14.9247
Declared on date	29-Jul-16	24-Jun-16	27-May-16
Dividend Yield (Direct Plan)	0.26%	0.16%	0.38%
Dividend (₹) Per Unit	0.0476	0.0277	0.0655
Cum Dividend NAV	18.4088	17.2661	17.0510

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Shriram Transport Finance Company Limited	7.08%	CRISIL AA+
Reliance Jio Infocomm Limited	4.97%	CRISIL AAA
U.P. Power Corporation Limited	4.96%	BWR AA- (SO)
Government Bond	4.15%	Sovereign
Kotak Mahindra Investments Limited	4.00%	CRISIL AAA
Tata Motors Finance Limited	3.77%	CRISIL AA
Vodafone Idea Limited	3.72%	CARE AA
PNB Housing Finance Limited	3.43%	CARE AAA
Housing Development Finance Corporation Limited	2.75%	CRISIL AAA
Indiabulls Housing Finance Limited	2.55%	CARE AAA



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 37.1983			
Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Regular Savings Fund	-4.44	7.60	11.32	9.52	
Value of Std Investment of ₹ 10,000	9556	12464	17096	37198	
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	1.47	7.48	9.48	8.12	
Value of Std Investment of ₹ 10,000	10147	12421	15731	30910	
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	6.99	5.21	
Value of Std Investment of ₹ 10,000	9953	11726	14018	20848	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

• **The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (9.4) years (3.2) years & (3.2) years Respectively.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.





TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹ 1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax savings of ₹ 53,820 is calculated assuming qualifying amount of deduction is ₹ 1.5 lakh & investor falls in the top income tax slab of 30% & includes applicable cess. Investors are advised to consult their tax advisor in view of individual nature of tax benefits. Further, Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to
₹ 1.39 Crore
over 22 years

With wealth creation of over **139** times, it has also helped to save TAX !

Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with
a statutory lock in of 3 years and tax benefit)

SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on October 31, 2018: ₹ 29.11				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	-4.05	10.76	19.06	24.40
B: S&P BSE 200 TRI	-0.98	10.67	13.76	12.79
AB: Nifty 50 TRI	1.91	10.22	11.89	12.58
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	9,595	13,596	23,939	13,92,353
B: S&P BSE 200 TRI	9,902	13,560	19,058	1,51,890
AB: Nifty 50 TRI	10,191	13,396	17,546	1,45,831
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (11.11) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Index Fund	0.42	1.91	8.78	10.22	10.47	11.89
Aditya Birla Sun Life MNC Fund	-3.39	-3.97	5.84	12.28	21.00	18.19
Aditya Birla Sun Life Tax Plan	-4.71	4.91	10.22	10.33	18.26	11.75

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	<p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on October 31, 2018

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit



**TAX PLANNING
SOLUTIONS**

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Total Experience:	22 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	29.11
Dividend:	148.19
Direct Plan*	
Growth:	30.68
Dividend:	211.60
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 6383.60 Crores
AUM as on last day: (As on last day)	₹ 6480.26 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	14.81%
Sharpe Ratio**:	0.28
Beta	0.93
Portfolio Turnover:	0.01

Total Expense Ratio (TER) (As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular	1.92
Direct	1.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend

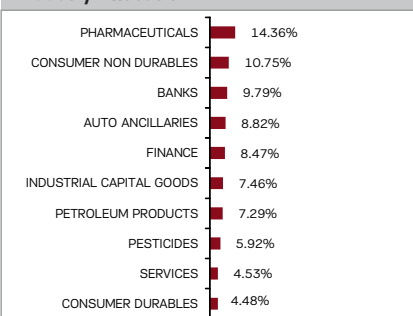
Declared on date	24-Nov-17	25-Nov-16	11-Mar-16
Dividend Yield (Regular Plan)	9.85%	5.02%	5.16%
Dividend (₹) Per Unit	17.10	6.62	6.50
Cum Dividend NAV	173.58	131.94	126.09

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	7.39%
Gillette India Limited	7.33%
Reliance Industries Limited	7.29%
Bayer Cropscience Limited	5.92%
Pfizer Limited	5.84%
GlaxoSmithKline Pharmaceuticals Limited	5.18%
Sundaram Clayton Limited	4.82%
Thomas Cook (India) Limited	4.53%
Housing Development Finance Corporation Limited	4.40%
Shoppers Stop Limited	3.34%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 29.11

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	-4.05	10.76	19.06	10.54
Value of Std Investment of ₹ 10,000	9595	13596	23939	29110
Benchmark - S&P BSE 200 TRI	-0.98	10.67	13.76	8.96
Value of Std Investment of ₹ 10,000	9902	13560	19058	24970
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	8.56
Value of Std Investment of ₹ 10,000	10191	13396	17546	24005

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.1) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1280000
Market Value of amount Invested	110835	406251	819161	2931671
Scheme Returns (CAGR)	-13.84	8.01	12.41	14.76
S&P BSE 200 TRI returns# (CAGR)	-7.42	9.14	10.34	12.03
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	11.15

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.



**TAX PLANNING
SOLUTIONS**

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Total Experience:	22 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	36.24
Dividend:	87.26
Direct Plan*	
Growth:	38.44
Dividend:	126.53
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 637.96 Crores
AUM as on last day: (As on last day)	₹ 636.45 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	14.76%
Sharpe Ratio**:	0.25
Beta	0.88
Portfolio Turnover:	0.10

Total Expense Ratio (TER) (As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular	1.92
Direct	1.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend

Declared on date	14-Mar-17	23-Mar-16	20-Mar-15
Dividend Yield (Regular Plan)	5.90%	7.92%	5.52%
Dividend (₹) Per Unit	4.67	5.75	4.50
Cum Dividend NAV	79.12	72.57	81.45

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

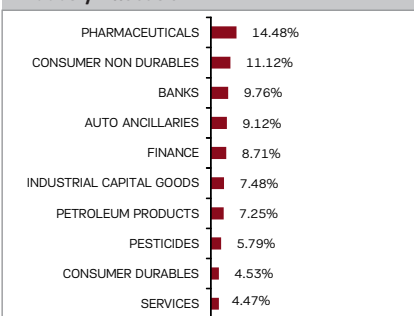
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Gillette India Limited	7.48%
Honeywell Automation India Limited	7.38%
Reliance Industries Limited	7.25%
Pfizer Limited	5.88%
Bayer Cropscience Limited	5.79%
GlaxoSmithKline Pharmaceuticals Limited	5.18%
Sundaram Clayton Limited	4.93%
Thomas Cook (India) Limited	4.47%
Housing Development Finance Corporation Limited	4.31%
Shoppers Stop Limited	3.42%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 36.24

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	-4.71	10.22	18.26	11.24
Value of Std Investment of ₹ 10,000	9529	13397	23142	36240
Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	10.33
Value of Std Investment of ₹ 10,000	10491	13436	17430	32797
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	10.58
Value of Std Investment of ₹ 10,000	10191	13396	17546	33698

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (7.1) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1450000
Market Value of amount Invested	110273	402463	804981	3380917
Scheme Returns (CAGR)	-14.67	7.38	11.70	13.20
S&P BSE SENSEX TRI returns# (CAGR)	-1.80	10.92	10.01	10.74
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	10.59

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide superior tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Total Experience:	16 years, 10 Years & 7 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.73
Dividend:	10.86
Direct Plan*	
Growth:	13.32
Dividend:	12.07
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 1329.88 Crores
AUM as on last day:	₹ 1326.21 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f May 27,2017)	
Other Parameter	
Modified Duration:	1.2 years
Average Maturity:	1.83 years
Yield to Maturity:	7.74%
Portfolio Turnover:	4.29
Net Equity Exposure	40.71%
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.18
Direct	1.18

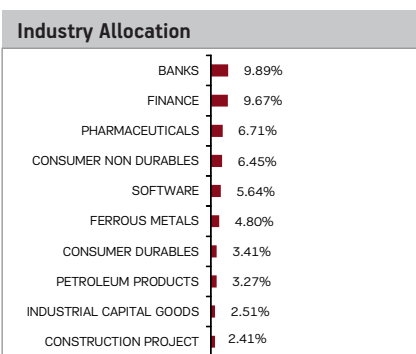
Dividend			
Declared on date	22-Jun-18	16-Mar-18	29-Dec-17
Dividend Yield (Regular Plan)	0.87%	1.07%	2.04%
Dividend (₹) Per Unit	0.10	0.12	0.24
Cum Dividend NAV	11.26	11.25	11.76
Dividend Yield (Direct Plan)	-	2.08%	2.03%
Dividend (₹) Per Unit	-	0.25	0.24
Cum Dividend NAV	-	12.03	11.83

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	6.96%	
Government Bond	5.32%	SOV
National Bank For Agriculture and Rural Development	3.77%	ICRA A1+
IDFC Bank Limited	3.63%	ICRA AAA
Lic Housing Finance Limited	3.60%	CRISIL A1+
Reliance Industries Limited	3.20%	
L&T Finance Limited	2.62%	ICRA A1+
Pfizer Limited	1.35%	
Natco Pharma Limited	1.30%	
Whirlpool of India Limited	1.19%	



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 12.73		
Inception - Nov 28, 2014		1 Year	3 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund		-2.82	6.79	6.34
Value of Std Investment of ₹ 10,000		9718	12182	12730
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index		3.21	7.60	7.14
Value of Std Investment of ₹ 10,000		10321	12461	13111
Additional Benchmark - CRISIL 10 Year Gilt Index		-0.47	5.44	6.50
Value of Std Investment of ₹ 10,000		9953	11726	12806
Additional Benchmark - Nifty 50 TRI		1.91	10.22	6.32
Value of Std Investment of ₹ 10,000		10191	13396	12719

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Lovelish Solanki is 5. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (4.0) years, (3.2) years & (3.2) years Respectively.**
- The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Years	Since Inception
Total Amount Invested (₹)	120000	360000	480000
Market Value of amount Invested	116473	382445	530395
Scheme Returns (CAGR)	-5.40	3.97	4.94
30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	1.58	26.41	6.90
CRISIL 10 Year Gilt Index returns# (CAGR)	3.93	3.22	4.46
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	8.73
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Mohit Sharma & Mr. Vineet Maloo
Managing Fund Since:	April 01, 2017 & October 11, 2014
Total Experience:	1 year & 11 years
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	50.31
Dividend:	20.10
Direct Plan*	
Growth:	52.87
Dividend:	21.17

Benchmark: CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM: ₹ 3003.01 Crores
AUM as on last day: ₹ 3005.01 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)
Entry Load: Nil
Exit Load:** In respect of each purchase / switch-in of

Units, upto 1.5% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016)

*Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter
Modified Duration: 1.75 years
Average Maturity: 2.10 years
Yield to Maturity: 10.09%
Standard Deviation: 9.85%
Sharpe Ratio:** 0.38
Beta: 1.11
Portfolio Turnover: 3.98
Net Equity Exposure **38.00%**
 (S&P BSE 100 Index Trailing PE "22.33")

Total Expense Ratio (TER)
(As On October 31, 2018)
 Including additional expenses and goods and service tax on management fees.

Regular 2.03
Direct 0.98

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-18	25-Sep-18	24-Aug-18
Dividend Yield (Regular Plan)	0.66%	0.69%	0.67%
Dividend (₹) Per Unit	0.13	0.14	0.14
Cum Dividend NAV	20.04	20.46	21.06
Dividend Yield (Direct Plan)	0.67%	0.70%	0.68%
Dividend (₹) Per Unit	0.14	0.15	0.15
Cum Dividend NAV	21.11	21.54	22.15

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

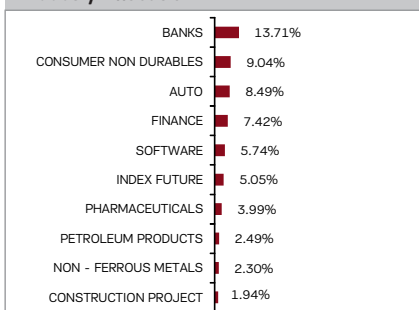
The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not, in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Nifty Index	5.05%	
HDFC Bank Limited	4.98%	
Housing Development Finance Corporation Limited	3.34%	CRISIL AAA
ITC Limited	2.69%	
Small Industries Dev Bank of India	2.54%	CARE A1+/ CARE AAA
Infosys Limited	2.33%	
Shriram Transport Finance Company Limited	2.10%	CRISIL AA+
ONGC Petro Additions Limited	1.96%	ICRA AAA (SO)
Cholamandalam Investment and Finance Company Limited	1.64%	ICRA AA+
ICICI Bank Limited	1.64%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 50.31

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	-0.40	10.36	11.98	9.11
Value of Std Investment of ₹ 10,000	9960	13448	17616	50310
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	0.66	8.96	11.41	N/A
Value of Std Investment of ₹ 10,000	10066	12942	17168	N/A
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	12.55
Value of Std Investment of ₹ 10,000	10491	13436	17430	89454

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 73. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (1.6) years & (4.0) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2220000
Market Value of amount Invested	119502	400930	758001	7289447
Scheme Returns (CAGR)	-0.77	7.12	9.28	11.62
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	-1.70	7.29	8.92	10.17
S&P BSE SENSEX TRI returns## (CAGR)	-1.80	10.92	10.01	14.79

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Equity Hybrid '95 Fund

(formerly known as Aditya Birla Sun Life Balanced '95 Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	January 16, 2014, August 26, 2015 & November 23, 2016
Total Experience:	24 years, 10 years & 12 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	711.01
Dividend:	129.35
Direct Plan*	
Growth:	755.74
Dividend:	191.37
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 13407.38 Crores
AUM as on last day:	₹ 13515.88 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.98 years
Average Maturity:	3.01 years
Yield to Maturity:	9.66%
Standard Deviation:	11.25%
Sharpe Ratio**:	0.14
Beta:	1.12
Portfolio Turnover:	1.40
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.98
Direct	1.13

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

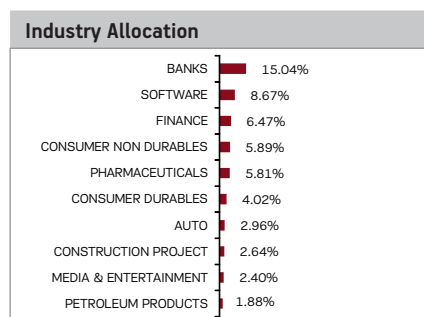
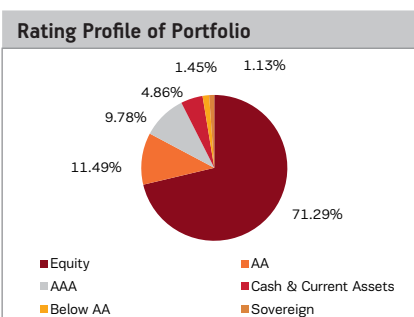
Dividend			
Declared on date	28-Sep-18	29-Jun-18	23-Mar-18
Dividend Yield (Regular Plan)	1.62%	1.81%	3.59%
Dividend (₹) Per Unit	2.17	2.52	5.10
Cum Dividend NAV	133.68	139.62	141.95
Dividend Yield (Direct Plan)	1.61%	1.79%	1.57%
Dividend (₹) Per Unit	3.19	3.67	3.20
Cum Dividend NAV	197.57	205.73	204.15

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	6.35%	
ICICI Bank Limited	3.89%	
Infosys Limited	3.87%	
Vodafone Idea Limited	3.52%	CARE AA
Shriram Transport Finance Company Limited	3.41%	CRISIL AA+
State Bank of India	2.76%	
Indiabulls Housing Finance Limited	2.50%	CARE AAA/ CRISIL AAA
Tata Motors Finance Limited	2.04%	CRISIL AA
HCL Technologies Limited	1.65%	
Mahindra & Mahindra Limited	1.60%	



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 711.01			
Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Equity Hybrid '95 Fund	-5.79	8.20	14.68	19.68	
Value of Std Investment of ₹ 10,000	9421	12672	19843	711010	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	0.22	9.52	12.17	N/A	
Value of Std Investment of ₹ 10,000	10022	13144	17760	N/A	
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	11.71	
Value of Std Investment of ₹ 10,000	10191	13396	17546	138539	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Dhaval Shah is 1. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme’.

• **The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (4.9) years, (3.2) years & (2.0) years Respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2840000
Market Value of amount Invested	113195	386007	749699	43727605
Scheme Returns (CAGR)	-10.34	4.58	8.84	19.26
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	-3.38	7.89	9.39	NA
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	13.48

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 / Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 index



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 index

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Total Experience:	22 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 index
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	101.8388
Dividend:	11.9752
Direct Plan*	
Growth:	102.2461
Dividend:	12.1502
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 130.39 Crores
AUM as on last day:	₹ 132.80 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	14.24%
Sharpe Ratio**:	0.15
Beta:	0.99
Portfolio Turnover:	1.91

Total Expense Ratio (TER)
(As On October 31, 2018)
Including additional expenses and goods and service tax on management fees.

Regular	0.80
Direct	0.50
Tracking Error	0.29%

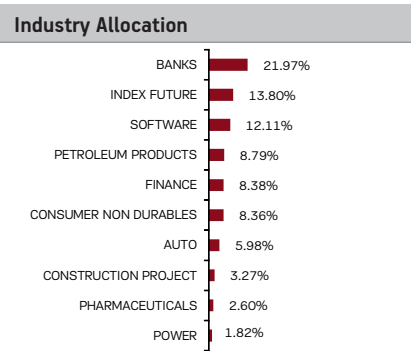
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.60% (FBIIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio
Tracking Ratio for BSL Index Fund is computed based on Nifty TR Index

Dividend			
Declared on date	20-Mar-18	15-Mar-17	28-Mar-16
Dividend Yield (Regular Plan)	10.32%	6.95%	9.84%
Dividend (₹) Per Unit	1.34	0.87	1.15
Cum Dividend NAV	12.99	12.52	11.69
Dividend Yield (Direct Plan)	10.33%	6.87%	10.52%
Dividend (₹) Per Unit	1.36	0.87	1.25
Cum Dividend NAV	13.17	12.66	11.88

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty Index	13.80%
HDFC Bank Limited	7.95%
Reliance Industries Limited	7.44%
Housing Development Finance Corporation Limited	6.02%
Infosys Limited	5.29%
ITC Limited	4.86%
ICICI Bank Limited	4.65%
Tata Consultancy Services Limited	3.91%
Larsen & Toubro Limited	3.27%
Kotak Mahindra Bank Limited	3.04%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 101.8388			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Index Fund	0.42	8.78	10.47	15.48	
Value of Std Investment of ₹ 10,000	10042	12877	16456	101839	
Benchmark - Nifty 50 TRI	1.91	10.22	11.89	17.28	
Value of Std Investment of ₹ 10,000	10191	13396	17546	130824	
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	17.27	
Value of Std Investment of ₹ 10,000	10491	13436	17430	130669	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.2) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1940000
Market Value of amount Invested	116598	407385	737948	5480630
Scheme Returns (CAGR)	-5.21	8.20	8.21	11.80
Nifty 50 TRI returns# (CAGR)	-3.97	9.78	9.67	13.71
S&P BSE SENSEX TRI returns## (CAGR)	-1.80	10.92	10.01	14.15
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in largecap stocks across sectors in line with Nifty 50 index

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Total Experience:	24 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	207.05
Dividend:	26.05
Direct Plan*	
Growth:	218.61
Dividend:	48.77
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 19644.93 Crores
AUM as on last day:	₹ 20011.17 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	13.90%
Sharpe Ratio**:	0.16
Beta:	0.93
Portfolio Turnover:	0.42

Total Expense Ratio (TER) (As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular	1.97
Direct	1.17

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Oct-18	27-Oct-17	25-Oct-16
Dividend Yield (Regular Plan)	6.08%	7.95%	9.89%
Dividend (₹) Per Unit	1.58	2.35	2.77
Cum Dividend NAV	26.05	29.57	28.00

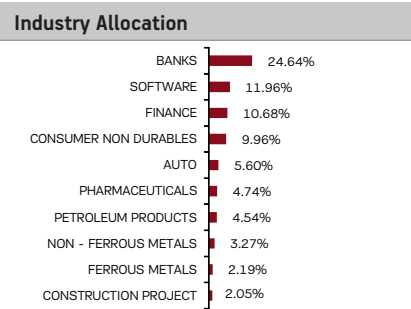
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	8.93%
ICICI Bank Limited	6.58%
Infosys Limited	5.91%
ITC Limited	4.79%
Housing Development Finance Corporation Limited	3.62%
State Bank of India	3.40%
Reliance Industries Limited	2.70%
Mahindra & Mahindra Limited	2.54%
HCL Technologies Limited	2.54%
Tech Mahindra Limited	2.27%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 207.05			
Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Frontline Equity Fund	-4.61	8.89	14.25	20.60	
Value of Std Investment of ₹ 10,000	9539	12916	19472	207050	
Benchmark - Nifty 50 TRI	1.91	10.22	11.89	17.11	
Value of Std Investment of ₹ 10,000	10191	13396	17546	128866	
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	18.51	
Value of Std Investment of ₹ 10,000	10491	13436	17430	156065	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

- **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (12.10) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1940000
Market Value of amount Invested	113779	394673	755377	8948893
Scheme Returns (CAGR)	-9.47	6.06	9.15	16.97
Nifty 50 TRI returns# (CAGR)	-3.97	9.78	9.67	13.70
S&P BSE SENSEX TRI returns## (CAGR)	-1.80	10.92	10.01	14.13
Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Focused Equity Fund

(formerly known as Aditya Birla Sun Life Top 100 Fund)

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Total Experience:	24 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	54.9395
Dividend:	14.9712
Direct Plan*	
Growth:	58.1710
Dividend:	33.1369

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 3873.78 Crores
AUM as on last day:	₹ 3898.32 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.70%
Sharpe Ratio**:	0.15
Beta:	0.91
Portfolio Turnover:	0.90

Total Expense Ratio (TER) (As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular	2.03
Direct	1.13

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend

Declared on date	23-Mar-18	28-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	12.44%	9.95%	8.13%
Dividend (₹) Per Unit	2.10	1.91	1.41
Cum Dividend NAV	16.88	19.20	17.34

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

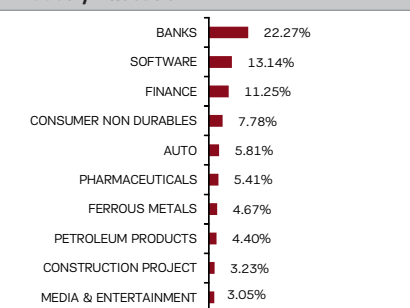
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.50%
ICICI Bank Limited	8.14%
Infosys Limited	6.72%
ITC Limited	5.51%
State Bank of India	4.63%
HCL Technologies Limited	3.70%
Housing Development Finance Corporation Limited	3.57%
Reliance Industries Limited	3.55%
Cipla Limited	3.37%
Mahindra & Mahindra Limited	3.19%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 54.94

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	-4.73	8.72	14.70	13.97
Value of Std Investment of ₹ 10,000	9527	12856	19862	54939
Benchmark - Nifty 50 TRI	1.91	10.22	11.89	13.31
Value of Std Investment of ₹ 10,000	10191	13396	17546	50923
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	13.36
Value of Std Investment of ₹ 10,000	10491	13436	17430	51205

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (8.3) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1570000
Market Value of amount Invested	114765	397122	759378	3781476
Scheme Returns (CAGR)	-7.98	6.48	9.36	12.59
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	10.85
S&P BSE SENSEX TRI returns## (CAGR)	-1.80	10.92	10.01	10.99

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



₹ 1 Lakh

TO



₹ 67 Lakh

in over **20** years

With wealth creation of around **67 times** by investing
without any sector or market bias!

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without
any sector or market bias!



SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on October 31, 2018: ₹ 671.11				
Fund manager: Anil Shah (Since October, 2012)				
Previous fund manager: Mahesh Patil (From August, 1998)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	-5.72	11.55	19.19	23.16
B: S&P BSE 200 TRI	-0.98	10.67	13.76	14.96
AB: Nifty 50 TRI	1.91	10.22	11.89	14.60
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	9,428	13,887	24,062	6,71,110
B: S&P BSE 200 TRI	9,902	13,560	19,058	1,66,951
AB: Nifty 50 TRI	10,191	13,396	17,546	1,56,633
Inception Date: August 27, 1998				

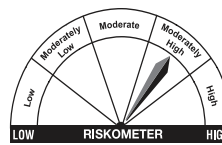
Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	-2.93	-2.99	11.74	10.51	17.55	14.09
Aditya Birla Sun Life Manufacturing Equity Fund	-11.56	-2.99	8.46	10.51	N/A	N/A

Note:

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	 <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on October 31, 2018

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Total Experience:	26 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 1,000/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	671.11
Dividend:	98.75
Direct Plan*	
Growth:	708.42
Dividend:	124.59

Benchmark: S&P BSE 200 TRI
Monthly Average AUM: ₹ 9253.87 Crores
AUM as on last day: ₹ 9518.97 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation: 15.64%
Sharpe Ratio:** 0.32
Beta: 1.00
Portfolio Turnover: 0.56

Total Expense Ratio (TER) (As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular 1.97
Direct 1.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend

Declared on date	17-Nov-17	30-Nov-16	30-Nov-15
Dividend Yield (Regular Plan)	9.00%	7.81%	10.74%
Dividend (₹) Per Unit	10.30	7.70	10.00
Cum Dividend NAV	114.41	98.57	93.15
Dividend Yield (Direct Plan)	9.03%	-	8.76%
Dividend (₹) Per Unit	12.90	-	9.00
Cum Dividend NAV	142.80	-	102.77

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit

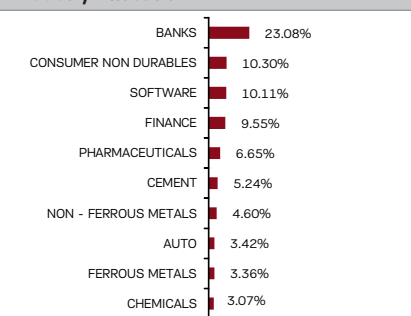
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Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.19%
ICICI Bank Limited	7.69%
Dr. Reddy's Laboratories Limited	4.70%
Tech Mahindra Limited	4.28%
Infosys Limited	3.79%
ITC Limited	3.69%
Tata Steel Limited	3.36%
Hindalco Industries Limited	2.66%
Tata Chemicals Limited	2.60%
State Bank of India	2.57%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 671.11

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	-5.72	11.55	19.19	23.16
Value of Std Investment of ₹ 10,000	9428	13887	24062	671110
Benchmark - S&P BSE 200 TRI	-0.98	10.67	13.76	14.96
Value of Std Investment of ₹ 10,000	9902	13560	19058	166951
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	14.60
Value of Std Investment of ₹ 10,000	10191	13396	17546	156633

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.1) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2430000
Market Value of amount Invested	112874	404441	812163	25231674
Scheme Returns (CAGR)	-10.82	7.71	12.06	19.77
S&P BSE 200 TRI returns# (CAGR)	-7.42	9.14	10.34	14.75
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	14.13
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Equity Advantage Fund

(formerly known as Aditya Birla Sun Life Advantage Fund)

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment approach.

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Total Experience:	16 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	372.77
Dividend:	85.67
Direct Plan*	
Growth:	391.41
Dividend:	108.86

Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 5351.00 Crores
AUM as on last day:	₹ 5406.97 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	17.31%
Sharpe Ratio**:	0.11
Beta:	1.10
Portfolio Turnover:	0.69

Total Expense Ratio (TER)

(As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular	2.00
Direct	1.05

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

##Risk Free Rate assumed to be 6.60% (FBI Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	18-Aug-17	26-Aug-16
Dividend Yield (Regular Plan)	5.31%	9.99%	7.44%
Dividend (₹) Per Unit	5.75	11.33	7.47
Cum Dividend NAV	108.15	113.37	100.38
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

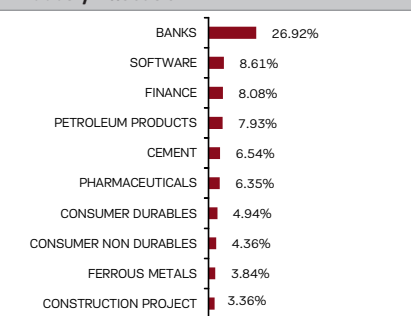
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.91%
ICICI Bank Limited	7.36%
HDFC Bank Limited	7.32%
Tata Steel Limited	3.84%
Natco Pharma Limited	3.52%
State Bank of India	3.51%
Voltas Limited	3.36%
Axis Bank Limited	3.24%
RBL Bank Limited	2.97%
Infosys Limited	2.69%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 372.77

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	-14.87	8.56	17.74	16.50
Value of Std Investment of ₹ 10,000	8513	12799	22633	372770
Benchmark - S&P BSE 200 TRI	-0.98	10.67	13.76	11.64
Value of Std Investment of ₹ 10,000	9902	13560	19058	135800
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	11.80
Value of Std Investment of ₹ 10,000	10191	13396	17546	140615

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plans/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (7.1) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2850000
Market Value of amount Invested	105709	373435	757294	32569843
Scheme Returns (CAGR)	-21.29	2.39	9.25	17.26
S&P BSE 200 TRI returns# (CAGR)	-7.42	9.14	10.34	13.94
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	13.46

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Total Experience:	22 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	694.51
Dividend:	156.34
Direct Plan*	
Growth:	733.63
Dividend:	248.80
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3201.82 Crores
AUM as on last day:	₹ 3241.82 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	14.59%
Sharpe Ratio**:	-0.05
Beta:	0.81
Portfolio Turnover:	0.04
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.07
Direct	1.22

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

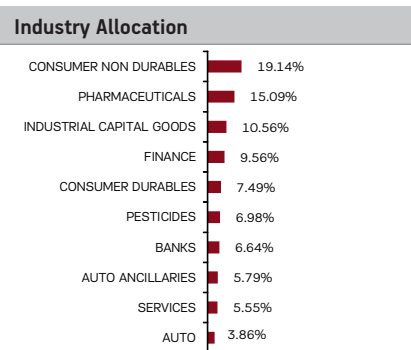
Dividend			
Declared on date	31-Oct-18	27-Oct-17	09-Oct-15
Dividend Yield (Regular Plan)	6.91%	9.82%	6.33%
Dividend (₹) Per Unit	10.80	17.40	10.00
Cum Dividend NAV	156.34	177.18	158.07

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	9.60%
Gillette India Limited	9.04%
Pfizer Limited	8.59%
Bayer Cropscience Limited	6.98%
Kotak Mahindra Bank Limited	6.64%
GlaxoSmithKline Pharmaceuticals Limited	6.18%
Thomas Cook (India) Limited	5.55%
ICRA Limited	4.63%
Johnson Controls ½ Hitachi Air Conditioning India Limited	4.45%
Bosch Limited	4.31%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 694.51			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life MNC Fund	-3.39	5.84	21.00	16.97	
Value of Std Investment of ₹ 10,000	9661	11862	25951	192332	
Benchmark - Nifty MNC TRI	-3.97	12.28	18.19	19333	
Value of Std Investment of ₹ 10,000	9603	14164	23070	100711	
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	12.69	
Value of Std Investment of ₹ 10,000	10191	13396	17546	95097	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.4) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2270000
Market Value of amount Invested	110609	385543	797826	19306153
Scheme Returns (CAGR)	-14.17	4.50	11.34	19.60
Nifty MNC TRI returns# (CAGR)	-14.57	11.02	13.55	16.09
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	14.12
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details	
Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	January 01, 2015
Total Experience:	15 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	275.02
Dividend:	30.19
Direct Plan*	
Growth:	288.65
Dividend:	45.93
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2066.89 Crores
AUM as on last day:	₹ 2143.50 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.09%
Sharpe Ratio**:	0.07
Beta:	0.92
Portfolio Turnover:	0.86
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.10
Direct	1.30

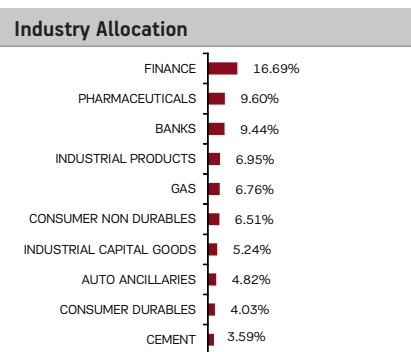
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Gujarat State Petronet Limited	4.01%
RBL Bank Limited	3.92%
TI Financial Holdings Limited	3.64%
Gujarat Fluorochemicals Limited	3.12%
Tata Global Beverages Limited	3.05%
Century Textiles & Industries Limited	2.83%
Pfizer Limited	2.78%
Petronet LNG Limited	2.75%
Crompton Greaves Consumer Electricals Limited	2.73%
TeamLease Services Limited	2.64%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 275.02			
Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Midcap Fund	-14.80	7.92	20.31	22.88	
Value of Std Investment of ₹ 10,000	8520	12573	25215	275020	
Benchmark - Nifty Midcap 100 TRI	-11.31	10.33	19.27	21.99	
Value of Std Investment of ₹ 10,000	8869	13436	24151	244749	
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	17.68	
Value of Std Investment of ₹ 10,000	10191	13396	17546	137275	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (3.9) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1930000
Market Value of amount Invested	105851	373853	777615	9805593
Scheme Returns (CAGR)	-21.09	2.47	10.31	18.08
Nifty Midcap 100 TRI returns# (CAGR)	-18.90	5.03	11.24	16.64
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	13.62
Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small Cap Fund

(formerly known as Aditya Birla Sun Life Small & Midcap Fund)

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Details	
Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	December 15, 2014
Total Experience:	15 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	32.7798
Dividend:	19.6338
Direct Plan*	
Growth:	34.6289
Dividend:	33.5483
Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 1977.71 Crores
AUM as on last day:	₹ 2019.96 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	20.17%
Sharpe Ratio**:	0.16
Beta:	0.75
Portfolio Turnover:	0.32

Total Expense Ratio (TER) (As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular	2.06
Direct	1.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

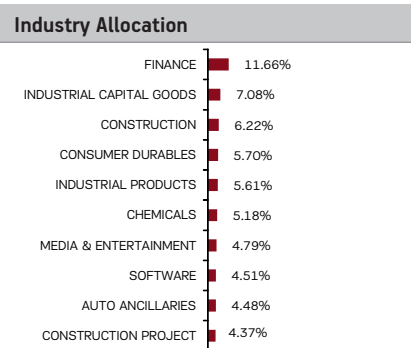
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
DCB Bank Limited	3.38%
KEC International Limited	3.26%
PNC Infratech Limited	3.15%
Cyient Limited	2.46%
Tata Metaliks Limited	2.32%
Security and Intelligence Services (India) Limited	2.31%
Johnson Controls ½ Hitachi Air Conditioning India Limited	2.25%
Mahindra CIE Automotive Limited	2.23%
Jyothy Laboratories Limited	2.16%
Equitas Holdings Limited	2.13%



Investment Performance - Regular Plan - Growth	NAV as on October 31, 2018: ₹ 32.78			
Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	-22.38	9.74	20.81	10.95
Value of Std Investment of ₹ 10,000	7762	13224	25749	32780
Benchmark - Nifty Small Cap 100 TRI	-28.39	5.17	15.80	6.21
Value of Std Investment of ₹ 10,000	7161	11637	20831	19916
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	9.33
Value of Std Investment of ₹ 10,000	10191	13396	17546	27724

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (3.10) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1380000
Market Value of amount Invested	97280	361659	779054	3380722
Scheme Returns (CAGR)	-33.06	0.30	10.38	14.70
Nifty Small Cap 100 TRI returns* (CAGR)	-38.60	-3.83	4.62	8.81
Nifty 50 TRI returns** (CAGR)	-3.97	9.78	9.67	10.65

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
Fund Manager:	Mr. Mahesh Patil & Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Total Experience:	24 years & 15 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	50.6896
Dividend:	23.1138
Direct Plan*	
Growth:	53.4967
Dividend:	37.3691
Benchmark:	S&P BSE Enhanced Index Value
Monthly Average AUM:	₹ 3832.86 Crores
AUM as on last day:	₹ 3924.85 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	20.25%
Sharpe Ratio**:	0.14
Beta:	0.75
Portfolio Turnover:	1.72
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.99
Direct	0.99

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

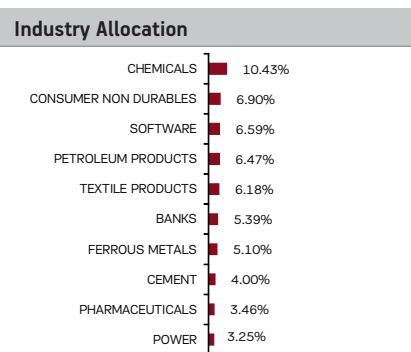
Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
State Bank of India	4.30%
Gujarat Alkalies and Chemicals Limited	2.84%
Petronet LNG Limited	2.79%
Deepak Nitrite Limited	2.47%
Hindustan Petroleum Corporation Limited	2.33%
Tata Global Beverages Limited	2.29%
Sterlite Technologies Limited	2.22%
ITC Limited	2.14%
PTC India Limited	2.12%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	2.11%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 50.69			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	-21.73	9.45	23.66	16.54	
Value of Std Investment of ₹ 10,000	7827	13118	28936	50690	
Benchmark - S&P BSE Enhanced Index Value	-28.42	7.66	9.28	7.73	
Value of Std Investment of ₹ 10,000	7158	12483	15588	22027	
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	8.80	
Value of Std Investment of ₹ 10,000	10191	13396	17546	24454	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (4.9) years.
- The scheme is in existence for more than 5 years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1280000
Market Value of amount Invested	100023	369608	786766	3407169
Scheme Returns (CAGR)	-29.30	1.72	10.78	17.36
S&P BSE Enhanced Index Value returns# (CAGR)	-30.88	-2.04	2.21	6.64
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	11.15
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following in the Manufacturing theme



Wealth Solutions

What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Total Experience:	26 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.70
Dividend:	10.52
Direct Plan*	
Growth:	13.17
Dividend:	10.94
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 630.69 Crores
AUM as on last day:	₹ 636.31 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	16.21%
Sharpe Ratio**:	0.11
Beta:	1.00
Portfolio Turnover:	0.43
Total Expense Ratio (TER)	
(As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.44
Direct	1.74

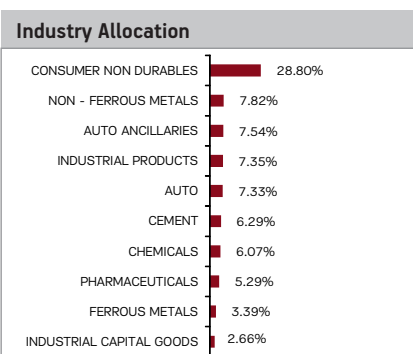
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend		
Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Tata Chemicals Limited	5.64%
Hindustan Unilever Limited	4.84%
GlaxoSmithKline Consumer Healthcare Limited	4.62%
MRF Limited	4.56%
Maruti Suzuki India Limited	4.32%
Hindustan Zinc Limited	3.78%
Asian Paints Limited	3.67%
ITC Limited	3.52%
Tata Steel Limited	3.39%
Century Textiles & Industries Limited	2.92%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 12.70		
Inception - Jan 31, 2015	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Manufacturing Equity Fund	-11.56	8.46	6.58	
Value of Std Investment of ₹ 10,000	8844	12764	12700	
Benchmark - S&P BSE 500 TRI	-2.99	10.51	6.92	
Value of Std Investment of ₹ 10,000	9701	13504	12853	
Additional Benchmark - Nifty 50 TRI	1.91	10.22	5.89	
Value of Std Investment of ₹ 10,000	10191	13396	12396	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (3.9) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	450000
Market Value of amount Invested	107533	381401	495055
Scheme Returns (CAGR)	-18.67	3.79	5.03
S&P BSE 500 TRI returns# (CAGR)	-10.06	8.44	8.46
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.03
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015 . Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
Managing Fund Since:	Since Inception & August 26, 2015
Total Experience:	16 years & 9 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	24.91
Dividend:	15.70
Direct Plan*	
Growth:	26.14
Dividend:	19.88
Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1419.85 Crores
AUM as on last day:	₹ 1445.73 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	22.05%
Sharpe Ratio**:	0.39
Beta:	1.09
Portfolio Turnover:	0.65
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.15
Direct	1.30

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

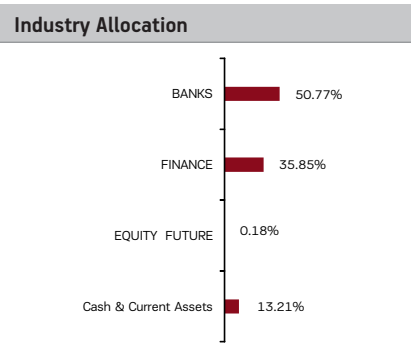
Dividend			
Declared on date	31-Jan-18	27-Mar-17	29-Dec-15
Dividend Yield (Regular Plan)	10.27%	9.95%	7.93%
Dividend (₹) Per Unit	2.05	1.79	1.10
Cum Dividend NAV	19.97	17.99	13.87
Dividend Yield (Direct Plan)	10.26%	-	-
Dividend (₹) Per Unit	2.57	-	-
Cum Dividend NAV	25.05	-	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	18.12%
ICICI Bank Limited	13.92%
Bajaj Finance Limited	7.77%
State Bank of India	6.50%
L&T Finance Holdings Limited	5.00%
Bandhan Bank Limited	4.68%
Bharat Financial Inclusion Limited	4.54%
PNB Housing Finance Limited	3.37%
DCB Bank Limited	2.77%
IndusInd Bank Limited	2.74%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 24.91		
Inception - Dec 14, 2013		1 Year	3 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund		-9.94	15.27	20.56
Value of Std Investment of ₹ 10,000		9006	15329	24910
Benchmark - Nifty Financial Services TRI		4.65	14.90	19.26
Value of Std Investment of ₹ 10,000		10465	15179	23627
Additional Benchmark - Nifty 50 TRI		1.91	10.22	12.68
Value of Std Investment of ₹ 10,000		10191	13396	17909

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (4.10) years & (3.2) years.**

• **The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 years	Since Inception
Total Amount Invested (₹)	120000	360000	590000
Market Value of amount Invested	107637	403918	822440
Scheme Returns (CAGR)	-18.52	7.62	13.49
Nifty Financial Services TRI returns# (CAGR)	-1.59	15.17	15.12
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.59
Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Fund

(formerly known as Aditya Birla Sun Life Dividend Yield Plus)

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since:	July 16, 2015 & January 16, 2014
Total Experience:	16 years & 11 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	153.27
Dividend:	13.80
Direct Plan*	
Growth:	160.33
Dividend:	23.06
Benchmark:	Nifty Dividend Opportunities 50 Index
Monthly Average AUM:	₹ 820.72 Crores
AUM as on last day:	₹ 823.16 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	16.25%
Sharpe Ratio**:	-0.17
Beta:	1.03
Portfolio Turnover:	0.53
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.35
Direct	1.65

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

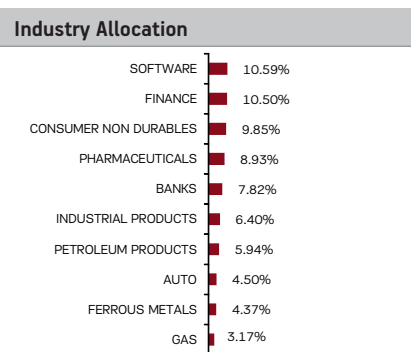
Dividend			
Declared on date	28-Sep-18	25-Jun-18	16-Mar-18
Dividend Yield (Regular Plan)	0.98%	0.92%	2.52%
Dividend (₹) Per Unit	0.14	0.14	0.41
Cum Dividend NAV	14.44	15.35	16.30

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ITC Limited	5.20%
Infosys Limited	5.00%
Tata Steel Limited	4.37%
Sanofi India Limited	3.66%
Pfizer Limited	3.44%
Mahanagar Gas Limited	2.92%
Reliance Industries Limited	2.84%
Orient Refractories Limited	2.74%
ICICI Prudential Life Insurance Company Limited	2.53%
Hero MotoCorp Limited	2.52%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 153.27			
Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Dividend Yield Fund	-15.49	3.77	11.95	19.01	
Value of Std Investment of ₹ 10,000	8451	11177	17591	153270	
Benchmark - Nifty Dividend Opportunities 50 Index	1.34	13.47	12.75	N/A	
Value of Std Investment of ₹ 10,000	10134	14621	18224	N/A	
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	17.38	
Value of Std Investment of ₹ 10,000	10191	13396	17546	123572	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (3.3) years & (4.9) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1890000
Market Value of amount Invested	105921	358315	668353	5960768
Scheme Returns (CAGR)	-20.99	-0.30	4.26	13.34
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	-4.12	11.31	10.73	NA
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	13.25
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. * Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details	
Fund Manager:	Mr. Vineet Maloo (w.e.f April 02, 2018)
Managing Fund Since:	May 23, 2016
Total Experience:	11 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	29.44
Dividend:	12.80
Direct Plan*	
Growth:	30.76
Dividend:	18.99
Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 584.88 Crores
AUM as on last day:	₹ 591.37 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	19.02%
Sharpe Ratio**:	-0.08
Beta:	0.93
Portfolio Turnover:	0.49
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.44
Direct	1.64

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **##** Risk Free Rate assumed to be 6.60% (FBI Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

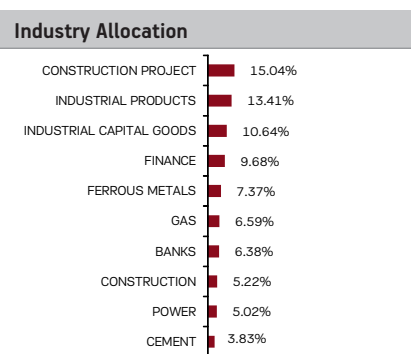
Dividend			
Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	6.73%
Carborundum Universal Limited	4.95%
Indraprastha Gas Limited	3.91%
Housing Development Finance Corporation Limited	3.78%
Tata Steel Limited	3.75%
Jindal Steel & Power Limited	3.62%
PNC Infratech Limited	3.42%
Voltas Limited	3.11%
Bharat Electronics Limited	2.95%
Orient Refractories Limited	2.55%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 29.44			
Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Infrastructure Fund	-23.97	5.02	15.32	8.92	
Value of Std Investment of ₹ 10,000	7603	11586	20402	29440	
Benchmark - Nifty Infrastructure TRI	-15.64	3.06	5.88	2.50	
Value of Std Investment of ₹ 10,000	8436	10949	13308	13655	
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	10.99	
Value of Std Investment of ₹ 10,000	10491	13436	17430	37346	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (2.5) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1520000
Market Value of amount Invested	100130	352741	686214	2727414
Scheme Returns (CAGR)	-29.15	-1.32	5.31	8.80
Nifty Infrastructure TRI returns# (CAGR)	-18.77	0.60	1.45	1.41
S&P BSE SENSEX TRI returns## (CAGR)	-1.80	10.92	10.01	10.79
Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Digital India Fund

(formerly known as Aditya Birla Sun Life New Millennium Fund)



Wealth Solutions

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Total Experience:	8 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	51.86
Dividend:	20.36
Direct Plan*	
Growth:	54.19
Dividend:	25.42

Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 450.76 Crores
AUM as on last day:	₹ 463.88 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	16.86%
Sharpe Ratio**:	0.36
Beta:	0.97
Portfolio Turnover:	1.07

Total Expense Ratio (TER)
(As On October 31, 2018)
Including additional expenses and goods and service tax on management fees.

Regular	2.52
Direct	1.67

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend			
Declared on date	31-Jul-18	29-Jul-16	31-Jul-15
Dividend Yield (Regular Plan)	10.66%	5.94%	7.00%
Dividend (₹) Per Unit	2.46	1.05	1.27
Cum Dividend NAV	23.08	17.68	18.14
Declared on date	31-Jul-18		
Dividend Yield (Direct Plan)	7.56%		
Dividend (₹) Per Unit	2.09		
Cum Dividend NAV	27.64		

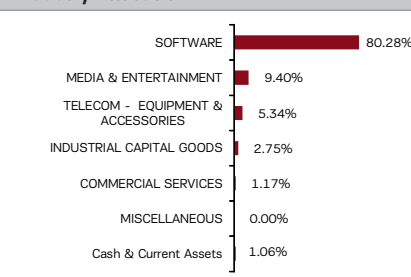
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	28.31%
Tata Consultancy Services Limited	11.70%
Tech Mahindra Limited	10.42%
HCL Technologies Limited	9.67%
NIIT Technologies Limited	6.09%
Sterlite Technologies Limited	5.34%
Sun TV Network Limited	5.26%
MindTree Limited	4.13%
Majesco Limited	3.31%
Honeywell Automation India Limited	2.75%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 51.86

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	32.36	12.75	15.28	9.15
Value of Std Investment of ₹ 10,000	13236	14342	20369	51860
Benchmark - S&P BSE Teck TRI	23.32	7.69	10.49	N/A
Value of Std Investment of ₹ 10,000	12332	12495	16473	N/A
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	11.95
Value of Std Investment of ₹ 10,000	10191	13396	17546	83549

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (4.9) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2260000
Market Value of amount Invested	131033	480991	885040	10323152
Scheme Returns (CAGR)	17.47	19.76	15.54	14.33
S&P BSE Teck TRI returns* (CAGR)	13.64	13.79	10.34	NA
Nifty 50 TRI returns** (CAGR)	-3.97	9.78	9.67	14.14

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme



Wealth Solutions

What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next).

Fund Details

Fund Manager:	Mr. Anil Shah & Mr. Chanchal Khandelwal
Managing Fund Since:	September 23, 2013 & August 26, 2015
Total Experience:	26 years & 10 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	74.77
Dividend:	22.01
Direct Plan*	
Growth:	79.25
Dividend:	25.88

Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 802.36 Crores
AUM as on last day:	₹ 824.67 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	15.04%
Sharpe Ratio**:	0.34
Beta:	0.93
Portfolio Turnover:	0.28
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.36
Direct	1.51

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.60% (FBIIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Dividend

Declared on date	23-Mar-18	30-May-17	27-May-16
Dividend Yield (Regular Plan)	10.38%	8.92%	8.26%
Dividend (₹) Per Unit	2.57	2.25	1.80
Cum Dividend NAV	24.77	25.23	21.80
Dividend Yield (Direct Plan)	8.28%	8.91%	8.22%
Dividend (₹) Per Unit	2.34	2.54	2.00
Cum Dividend NAV	28.27	28.50	24.33

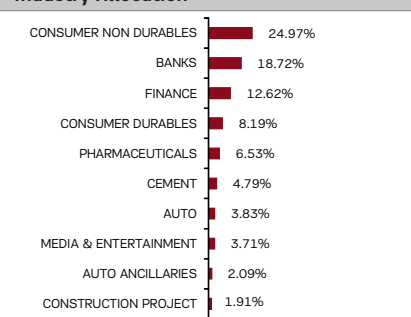
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.95%
ICICI Bank Limited	5.81%
ITC Limited	4.92%
Kotak Mahindra Bank Limited	2.80%
PVR Limited	2.50%
Nestle India Limited	2.48%
Housing Development Finance Corporation Limited	2.41%
Britannia Industries Limited	2.40%
Dr. Reddy's Laboratories Limited	2.16%
Colgate Palmolive (India) Limited	2.03%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 74.77

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	-2.93	11.74	17.55	16.40
Value of Std Investment of ₹ 10,000	9707	13960	22453	74770
Benchmark - S&P BSE 500 TRI	-2.99	10.51	14.09	13.08
Value of Std Investment of ₹ 10,000	9701	13504	19341	50940
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	13.30
Value of Std Investment of ₹ 10,000	10491	13436	17430	52306

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (5.2) years & (3.3) years Respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1590000
Market Value of amount Invested	112992	407530	825505	4890862
Scheme Returns (CAGR)	-10.64	8.22	12.72	15.70
S&P BSE 500 TRI returns# (CAGR)	-10.06	8.44	10.17	11.44
S&P BSE SENSEX TRI returns## (CAGR)	-1.80	10.92	10.01	11.08

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Total Experience:	11 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.8116
Dividend:	15.3474
Direct Plan*	
Growth:	21.4416
Dividend:	21.4575
Benchmark:	S&P Global 1200
Monthly Average AUM:	₹ 64.09 Crores
AUM as on last day:	₹ 62.57 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Portfolio Turnover:	0.85
Total Expense Ratio (TER)	
(As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.82
Direct	2.22

Dividend

Declared on date	30-Apr-18	25-Apr-17	27-Nov-14
Dividend Yield (Regular Plan)	6.56%	8.55%	8.05%
Dividend (₹) Per Unit	1.01	1.26	1.30
Cum Dividend NAV	15.37	14.70	16.15

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

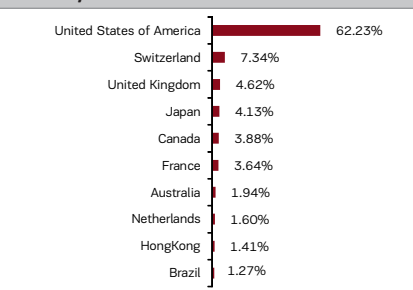
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Berkshire Hathaway Inc	2.40%
UNITED TECHNOLOGIES CORP	2.36%
SALESFORCE.COM INC	2.34%
MICROSOFT CORPORATION	2.21%
Wells Fargo & Co	2.18%
Biogen Inc	2.17%
The Walt Disney Company	2.17%
NOVARTIS AG	2.15%
Medtronic PLC	2.13%
GUIDEWIRE SOFTWARE INC	2.13%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 20.8116

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A	19.68	7.93	6.21	6.88
Value of Std Investment of ₹ 10,000	11968	12577	13515	20812
Benchmark - S&P Global 1200	13.09	10.56	8.58	7.65
Value of Std Investment of ₹ 10,000	11309	13520	15093	22519
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	6.53
Value of Std Investment of ₹ 10,000	10191	13396	17546	20071

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (11.2) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1330000
Market Value of amount Invested	129686	440777	752613	2355724
Scheme Returns (CAGR)	15.30	13.60	9.00	9.89
S&P Global 1200 returns# (CAGR)	11.28	12.94	10.37	11.79
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	10.77

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Total Experience:	11 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.4535
Dividend:	14.5433
Direct Plan*	
Growth:	17.9956
Dividend:	16.6381

Benchmark: Customised Index †
† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

Monthly Average AUM: ₹ 84.11 Crores
AUM as on last day: ₹ 83.89 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Portfolio Turnover: 0.45

Total Expense Ratio (TER) (As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular 2.82
Direct 2.22

Dividend

Declared on date	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.69%	9.86%
Dividend (₹) Per Unit	1.12	1.64
Cum Dividend NAV	16.68	16.63
Dividend Yield (Direct Plan)	6.65%	
Dividend (₹) Per Unit	1.27	
Cum Dividend NAV	19.03	

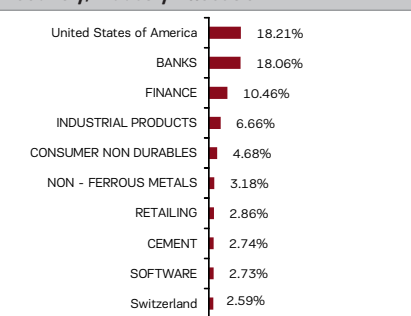
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.12%
Housing Development Finance Corporation Limited	5.19%
Orient Refractories Limited	2.60%
VST Industries Limited	2.57%
IFGL Refractories Limited	2.46%
Repco Home Finance Limited	2.21%
ICICI Bank Limited	2.12%
Dalmia Bharat Limited	1.98%
Reliance Industries Limited	1.90%
Hindalco Industries Limited	1.84%

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 17.4535

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	-4.24	7.48	10.62	5.19
Value of Std Investment of ₹ 10,000	9576	12422	16568	17454
Benchmark - Customised Index †	4.01	10.89	12.22	7.94
Value of Std Investment of ₹ 10,000	10401	13642	17799	23185
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	6.53
Value of Std Investment of ₹ 10,000	10191	13396	17546	20071

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'. † 65% BSE 200 TRI + 35% S&P Global 1200
- The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (11.2) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1330000
Market Value of amount Invested	113506	391109	722011	2223746
Scheme Returns (CAGR)	-9.87	5.46	7.34	8.92
Customised Index † returns# (CAGR)	-0.92	10.69	10.57	12.07
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	10.77

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Total Experience:	15 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	24.6479
Dividend:	16.1712
Direct Plan*	
Growth:	25.2503
Dividend:	16.5980
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 7.25 Crores
AUM as on last day:	₹ 7.18 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.08
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.67
Direct	1.32

Dividend			
Declared on date	25-May-18	30-May-17	21-May-15
Dividend Yield (Regular Plan)	5.41%	5.67%	7.48%
Dividend (₹) Per Unit	0.91	0.95	1.44
Cum Dividend NAV	16.79	16.69	19.26
Dividend Yield (Direct Plan)	5.40%	5.68%	7.38%
Dividend (₹) Per Unit	0.93	0.97	1.44
Cum Dividend NAV	17.21	17.04	19.51

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

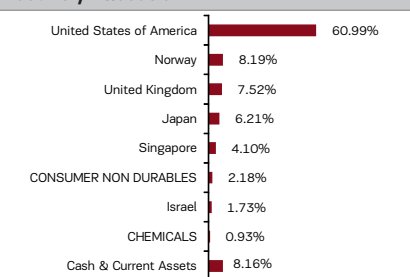
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
BUNGE LTD	9.24%
Nutrien Limited	8.76%
ARCHER-DANIELS-MIDLAND CO	8.60%
CF Industries Holdings Inc Ord Shs	7.62%
TYSON FOODS INC	7.61%
ASSOCIATED BRITISH FOODS PLC	7.52%
Kubota Corp	5.68%
Deere And Co Ltd	5.47%
Marine Harvest ASA	4.68%
INGREDION INC	4.27%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 24.6479

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	5.41	6.85	5.45	9.45
Value of Std Investment of ₹ 10,000	10541	12203	13043	24648
Benchmark - S&P Global Agribusiness Index	9.65	11.02	8.12	16.17
Value of Std Investment of ₹ 10,000	10965	13691	14775	44664
Additional Benchmark - Nifty 50 TRI	1.91	10.22	11.89	14.73
Value of Std Investment of ₹ 10,000	10191	13396	17546	39424

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (3.2) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1200000
Market Value of amount Invested	125800	408085	699340	1684358
Scheme Returns (CAGR)	9.08	8.32	6.07	6.60
S&P Global Agribusiness Index returns# (CAGR)	13.23	12.12	9.31	12.08
Nifty 50 TRI returns## (CAGR)	-3.97	9.78	9.67	11.42

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Commodities Fund

An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities.

Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	June 30, 2018
Total Experience:	15 years
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.4443
Dividend:	12.4466
Direct Plan*	
Growth:	12.5983
Dividend:	11.1433

Benchmark: 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms

Monthly Average AUM: ₹ 3.31 Crores

AUM as on last day: ₹ 3.09 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption/switch out of units on or before

365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Total Expense Ratio (TER)

(As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

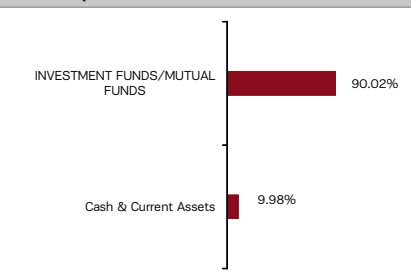
Regular 0.89

Direct 0.49

Top Portfolio Holdings

Issuer	% to net Assets
First State Global Umbrella - I	90.02%
Cash & Current Assets	9.98%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 12.4443

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Commodities Fund	2.44	6.00	-2.06	2.18
Value of Std Investment of ₹ 10,000	10244	11913	9010	12444
Benchmark - 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms	8.89	9.67	2.72	5.59
Value of Std Investment of ₹ 10,000	10889	13198	11434	17348
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	11.46
Value of Std Investment of ₹ 10,000	10491	13436	17430	29990

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

- **The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (0.4) year.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1220000
Market Value of amount Invested	114697	379563	616346	1281020
Scheme Returns (CAGR)	-8.09	3.47	1.06	0.95
40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms* (CAGR)	3.59	10.54	6.53	6.66
S&P BSE SENSEX TRI returns** (CAGR)	-1.80	10.92	10.01	11.64

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

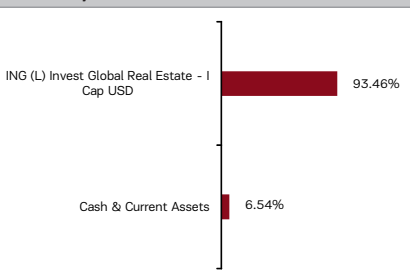
Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	June 30, 2018
Total Experience:	15 years
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.2299
Dividend:	19.2417
Direct Plan*	
Growth:	19.7404
Dividend:	19.7582
Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 15.86 Crores
AUM as on last day:	(As on last day) ₹ 15.95 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On October 31, 2018)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.85
Direct	1.50

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	93.46%
Cash & Current Assets	6.54%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 19.2299

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	11.25	2.95	4.04	6.22
Value of Std Investment of ₹ 10,000	11125	10914	12194	19230
Benchmark - 10/40 GPR 250 Global Net Index	14.55	7.01	7.54	N/A
Value of Std Investment of ₹ 10,000	11455	12259	14383	N/A
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	6.52
Value of Std Investment of ₹ 10,000	10491	13436	17430	19833

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (0.4) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1310000
Market Value of amount Invested	128759	388857	668035	2032011
Scheme Returns (CAGR)	13.80	5.07	4.24	7.77
10/40 GPR 250 Global Net Index returns# (CAGR)	17.33	8.33	7.96	NA
S&P BSE SENSEX TRI returns## (CAGR)	-1.80	10.92	10.02	11.15

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details

Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Total Experience:	7 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.1396
Dividend:	10.1382
Direct Plan*	
Growth:	10.2908
Dividend:	10.2883

Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 58.29 Crores
AUM as on last day:	₹ 58.85 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365

from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	13.82%
Sharpe Ratio**:	-0.20
Beta:	1.04

Total Expense Ratio (TER) (As On October 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular	0.51
Direct	0.24
Tracking Error:	7.41%

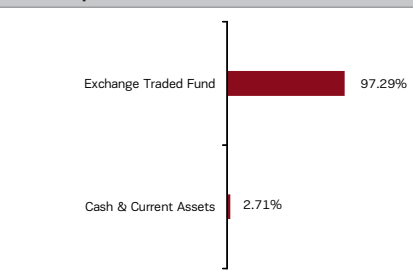
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.60% (FBIL Overnight MIBOR for 31st Oct 2018) for calculating Sharpe Ratio

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	97.29%
Cash & Current Assets	2.71%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on October 31, 2018: ₹ 10.1396

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	6.39	3.90	-0.61	0.21
Value of Std Investment of ₹ 10,000	10639	11220	9698	10140
Benchmark - Domestic price of physical gold	9.08	5.91	1.47	2.02
Value of Std Investment of ₹ 10,000	10908	11883	10758	11419

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 5. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (0.4) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds



Wealth Solutions

What is it?

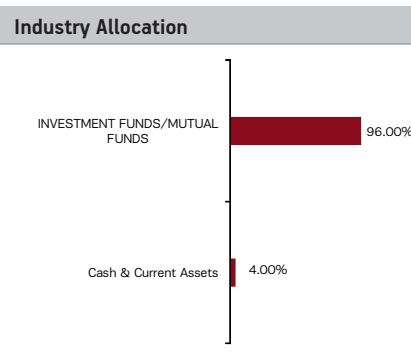
An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process.

Fund Details	
Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	8 years
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	27.2308
Dividend:	25.0746
Direct Plan*	
Growth:	13.6179
Dividend:	12.9794
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 7.04 Crores
AUM as on last day:	₹ 7.08 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On October 31, 2018)	Including additional expenses and goods and service tax on management fees.
Regular	1.44
Direct	1.39

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	15.37%
Franklin India Short Term Income Plan - Direct - Growth	14.66%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	14.55%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	12.10%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.21%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	7.62%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	7.23%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	6.44%
Mirae Asset India Equity Fund - Direct Plan - Growth	5.42%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option	3.41%



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 27.2308			
Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	-2.27	8.42	14.00	8.55	
Value of Std Investment of ₹ 10,000	9773	12749	19260	27231	
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	0.66	8.96	11.41	10.04	
Value of Std Investment of ₹ 10,000	10066	12942	17168	32188	
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	10.89	
Value of Std Investment of ₹ 10,000	10491	13436	17430	35337	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.4) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1470000
Market Value of amount Invested	115697	390882	750889	2463468
Scheme Returns (CAGR)	-6.59	5.42	8.91	8.07
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	-1.77	7.28	8.91	9.81
S&P BSE SENSEX TRI returns## (CAGR)	-1.87	10.90	9.99	10.72

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.
The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Investment Objective

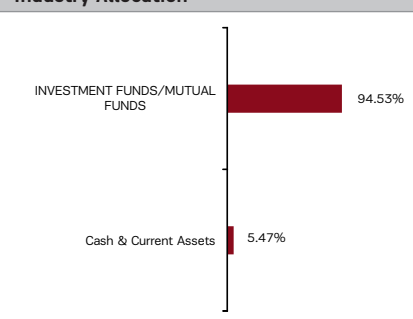
The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	8 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.2682
Dividend:	19.4683
Direct Plan*	
Growth:	22.0786
Dividend:	20.2208
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 114.94 Crores
AUM as on last day:	₹ 116.12 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
	days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER)	
(As On October 31, 2018)	
	Including additional expenses and goods and service tax on management fees.
Regular	1.41
Direct	0.66

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.44%
Mirae Asset India Equity Fund - Direct Plan - Growth	14.39%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	13.60%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.06%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	10.83%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	9.07%
Franklin India Short Term Income Plan - Direct - Growth	5.94%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option	4.67%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	2.59%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	1.96%

Industry Allocation



Investment Performance - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 21.2682			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	-2.97	8.74	13.55	10.61	
Value of Std Investment of ₹ 10,000	9703	12865	18882	21268	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	0.22	9.52	12.17	10.18	
Value of Std Investment of ₹ 10,000	10022	13144	17760	20661	
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	6.99	6.56	
Value of Std Investment of ₹ 10,000	9953	11726	14018	16088	
Additional Benchmark - S&P BSE SENSEX TRI	4.91	10.33	11.75	10.28	
Value of Std Investment of ₹ 10,000	10491	13436	17430	20808	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.4) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	900000
Market Value of amount Invested	115321	394338	752850	1373973
Scheme Returns (CAGR)	-7.16	6.01	9.01	11.05
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	-3.46	7.87	9.38	10.83
CRISIL 10 Year Gilt Index returns# (CAGR)	3.88	3.21	5.64	6.15
S&P BSE SENSEX TRI returns## (CAGR)	-1.87	10.90	9.99	11.50
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Close Ended Scheme Performance

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan		NAV as on October 31, 2018: ₹ 12.8228		
Inception - Aug 13, 2014	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan	3.48	5.29	6.07	
Value of Std Investment of ₹ 10,000	10348	11675	12823	
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	1.47	7.48	8.72	
Value of Std Investment of ₹ 10,000	10147	12421	14229	
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.44	7.39	
Value of Std Investment of ₹ 10,000	9953	11726	13508	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 73. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.6) year.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan		NAV as on October 31, 2018: ₹ 11.7681
Inception - Dec 10, 2015	1 Year	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan	1.36	5.79
Value of Std Investment of ₹ 10,000	10136	11768
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	1.47	7.93
Value of Std Investment of ₹ 10,000	10147	12472
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.68
Value of Std Investment of ₹ 10,000	9953	11735

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 73. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.6) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 - Regular Plan		NAV as on October 31, 2018: ₹ 11.5288	
Inception - Mar 16, 2016	1 Year	Since Inception	
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 - Regular Plan	1.74	5.56	
Value of Std Investment of ₹ 10,000	10174	11529	
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	1.47	8.32	
Value of Std Investment of ₹ 10,000	10147	12336	
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	5.19	
Value of Std Investment of ₹ 10,000	9953	11422	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 73. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.6) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 3 - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 13.5200		
Inception - Jul 08, 2014		1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 3 - Regular Plan - Growth		-27.04	7.59	7.23
Value of Std Investment of ₹ 10,000		7296	12461	13520
Benchmark - S&P BSE MidCap TRI		-11.06	11.25	12.64
Value of Std Investment of ₹ 10,000		8894	13775	16718
Additional Benchmark - Nifty 50 TRI		1.91	10.22	8.79
Value of Std Investment of ₹ 10,000		10191	13396	14387

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Jul 08, 2014 (4.4) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 14.2200		
Inception - Aug 06, 2014	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth	-27.00	7.92	8.66	
Value of Std Investment of ₹ 10,000	7300	12573	14220	
Benchmark - S&P BSE MidCap TRI	-11.06	11.25	12.84	
Value of Std Investment of ₹ 10,000	8894	13775	16686	
Additional Benchmark - Nifty 50 TRI	1.91	10.22	8.75	
Value of Std Investment of ₹ 10,000	10191	13396	14268	

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Aug 06, 2014 (4.3) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth		NAV as on October 31, 2018: ₹ 12.4900
Inception - Feb 24, 2016	1 Year	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth	-25.07	8.63
Value of Std Investment of ₹ 10,000	7493	12490
Benchmark - Nifty Midcap 100 TRI	-11.31	16.94
Value of Std Investment of ₹ 10,000	8869	15221
Additional Benchmark - Nifty 50 TRI	1.91	17.40
Value of Std Investment of ₹ 10,000	10191	15383

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi since Feb 24, 2016 (2.8) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**



Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on October 31, 2018: ₹ 9.7900

Inception - Sep 14, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	-21.49	-0.99
Value of Std Investment of ₹ 10,000	7851	9790
Benchmark - S&P BSE 200 TRI	-0.98	9.60
Value of Std Investment of ₹ 10,000	9902	12155
Additional Benchmark - Nifty 50 TRI	1.91	9.94
Value of Std Investment of ₹ 10,000	10191	12234

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.2) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on October 31, 2018: ₹ 10.8500

Inception - Nov 29, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	-22.00	4.34
Value of Std Investment of ₹ 10,000	7800	10850
Benchmark - S&P BSE 200 TRI	-0.98	14.31
Value of Std Investment of ₹ 10,000	9902	12930
Additional Benchmark - Nifty 50 TRI	1.91	15.06
Value of Std Investment of ₹ 10,000	10191	13092

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (1.10) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth NAV as on October 31, 2018: ₹ 11.1530

Inception - Jun 28, 2016	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth	0.22	4.77
Value of Std Investment of ₹ 10,000	10022	11153
Benchmark - 80% CRISIL Composite Bond Fund Index+ 20% Nifty 50 TRI	1.83	9.58
Value of Std Investment of ₹ 10,000	10183	12391
Additional Benchmark - CRISIL 10 Year Gilt Index	-0.47	4.55
Value of Std Investment of ₹ 10,000	9953	11098

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 73. Total Schemes managed by Mr. Vineet Maloo is 9. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma, Mr. Vineet Maloo & Mr. Ajay Garg since Jun 28, 2016 (2.4) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on October 31, 2018: ₹ 10.8900

Inception - Mar 20, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	-5.30	5.42
Value of Std Investment of ₹ 10,000	9470	10890
Benchmark - S&P BSE 200 TRI	-0.98	8.76
Value of Std Investment of ₹ 10,000	9902	11453
Additional Benchmark - Nifty 50 TRI	1.91	9.93
Value of Std Investment of ₹ 10,000	10191	11653

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (1.7) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on October 31, 2018: ₹ 9.5400

Inception - Jul 17, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-9.32	-3.58
Value of Std Investment of ₹ 10,000	9068	9540
Benchmark - S&P BSE 200 TRI	-0.98	5.92
Value of Std Investment of ₹ 10,000	9902	10771
Additional Benchmark - Nifty 50 TRI	1.91	5.03
Value of Std Investment of ₹ 10,000	10191	10654

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 56 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.3) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Schemes mentioned in order of performance for the period October 31, 2017 - October 31, 2018. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTP) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	29
2	Aditya Birla Sun Life MNC Fund	34
3	Aditya Birla Sun Life Dual Advantage Fund - Series I*	53
4	Aditya Birla Sun Life Tax Plan	24
5	Aditya Birla Sun Life Tax Relief '96	23

* Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Vineet Maloo

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Equity Fund	32
2	Aditya Birla Sun Life India GenNext Fund*	43
3	Aditya Birla Sun Life Manufacturing Equity Fund	38

* Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund*	43
2	Aditya Birla Sun Life Midcap Fund - Series 3*	53
3	Aditya Birla Sun Life Resurgent India Fund - Series 4*	53

* Funds co-managed by Mr. Anil Shah

* Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund*	39

@ Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Emerging Leaders Fund - Series 7	52
2	Aditya Birla Sun Life Midcap Fund - Series 3*	53
3	Aditya Birla Sun Life Resurgent India Fund - Series 3*	53
4	Aditya Birla Sun Life Small Cap Fund	36
5	Aditya Birla Sun Life Resurgent India Fund - Series 4*	53

* Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	42
2	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	50
3	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	51
4	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	18
5	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	19

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	8
2	Aditya Birla Sun Life Equity Savings Fund**	26
3	Aditya Birla Sun Life Gold Fund	49

* Funds co-managed by Mr. Satyabrata Mohanty

* Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund*	28
2	Aditya Birla Sun Life Emerging Leaders Fund - Series 3*	52
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4*	52
4	Aditya Birla Sun Life Frontline Equity Fund	30
5	Aditya Birla Sun Life Pure Value Fund*	37
6	Aditya Birla Sun Life Focused Equity Fund	31

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Milind Bafna

* Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	46
2	Aditya Birla Sun Life Emerging Leaders Fund - Series 3*	52
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4*	52
4	Aditya Birla Sun Life Pure Value Fund*	37
5	Aditya Birla Sun Life Global Commodities Fund	47
6	Aditya Birla Sun Life Global Real Estate Fund	48

* Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	27
2	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22*	52
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29*	52
4	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30*	52
5	Aditya Birla Sun Life Dividend Yield Fund*	40
6	Aditya Birla Sun Life Infrastructure Fund	41
7	Aditya Birla Sun Life International Equity Fund - Plan A	44
8	Aditya Birla Sun Life International Equity Fund - Plan B	45
9	Aditya Birla Sun Life Regular Savings Fund**	21
10	Aditya Birla Sun Life Dual Advantage Fund - Series I*	53

* Funds co-managed by Mr. Satyabrata Mohanty

* Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund*	5
2	Aditya Birla Sun Life Liquid Fund*	3
3	Aditya Birla Sun Life Floating Rate Fund - Long Term Plan	7
4	Aditya Birla Sun Life Money Manager Fund*	4
5	Aditya Birla Sun Life Savings Fund*	6
6	Aditya Birla Sun Life Corporate Bond Fund*	9
7	Aditya Birla Sun Life Short Term Opportunities Fund*	10
8	Aditya Birla Sun Life Banking & PSU Debt Fund*	11

* Funds co-managed by Ms. Sunaina Da Cunha

* Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund*	13
2	Aditya Birla Sun Life Dynamic Bond Fund*	14
3	Aditya Birla Sun Life Medium Term Plan*	12
4	Aditya Birla Sun Life Corporate Bond Fund*	9
5	Aditya Birla Sun Life Short Term Opportunities Fund*	10
6	Aditya Birla Sun Life Banking & PSU Debt Fund*	11

* Funds co-managed by Ms. Sunaina Da Cunha

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	28
2	Aditya Birla Sun Life Dynamic Bond Fund*	14
3	Aditya Birla Sun Life Equity Savings Fund**	26
4	Aditya Birla Sun Life Government Securities Fund*	16
5	Aditya Birla Sun Life Income Fund*	15
6	Aditya Birla Sun Life Regular Savings Fund**	21
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	17

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Mahesh Patil

* Funds co-managed by Mr. Satyabrata Mohanty

* Funds co-managed by Mr. Lovelish Solanki

* Funds co-managed by Mr. Dhaval Shah

* Funds co-managed by Mr. Ashish Kela

* Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	27
2	Aditya Birla Sun Life Low Duration Fund*	5
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22*	52
4	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29*	52
5	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30*	52
6	Aditya Birla Sun Life Money Manager Fund*	4
7	Aditya Birla Sun Life Dual Advantage Fund - Series I*	53

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	33
2	Aditya Birla Sun Life Banking and Financial Services Fund*	39
3	Aditya Birla Sun Life Dividend Yield Fund*	40
4	Aditya Birla Sun Life Equity Savings Fund**	26
5	Aditya Birla Sun Life Regular Savings Fund**	21
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	53
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	53

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Lovelish Solanki

* Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund*	3
2	Aditya Birla Sun Life Credit Risk Fund*	13
3	Aditya Birla Sun Life Medium Term Plan*	12
4	Aditya Birla Sun Life Savings Fund*	6

* Funds co-managed by Mr. Kaustubh Gupta

* Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	28

* Funds co-managed by Mr. Mahesh Patil

* Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Ashish Kela	Refer page No
1	Aditya Birla Sun Life Government Securities Fund*	16
2	Aditya Birla Sun Life Income Fund*	15

* Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on October 31, 2018.

Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	3.38%
Government of India	Sovereign	2.80%
Axis Bank Limited	CRISIL A1+	2.59%
Barnipal Steel Limited	ICRA A1+(SO)	2.21%
National Bank For Agriculture and Rural Development	ICRA A1+	2.16%
Reliance Jio Infocomm Limited	CRISIL A1+	1.94%
IndusInd Bank Limited		1.85%
Housing Development Finance Corporation Limited	ICRA A1+	1.84%
National Fertilizers Limited	ICRA A1+	1.84%
Government of India	Sovereign	1.83%
Larsen & Toubro Limited	CRISIL A1+	1.83%
Axis Bank Limited		1.64%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.47%
IndusInd Bank Limited		1.39%
IndusInd Bank Limited		1.38%
Bajaj Finance Limited	CRISIL A1+	1.37%
Shriram Transport Finance Company Limited	CRISIL A1+	1.30%
Shriram Transport Finance Company Limited	CRISIL A1+	1.30%
IndusInd Bank Limited		1.19%
Housing Development Finance Corporation Limited	ICRA A1+	1.19%
National Bank For Agriculture and Rural Development	ICRA A1+	1.11%
Axis Bank Limited		1.10%
The South Indian Bank Limited		1.02%
The South Indian Bank Limited	CARE A1+	1.01%
IDFC Bank Limited		0.92%
IDFC Bank Limited		0.92%
IndusInd Bank Limited		0.92%
Indiabulls Consumer Finance Limited	CRISIL A1+	0.92%
Tata Power Company Limited	CRISIL A1+	0.92%
Kotak Mahindra Bank Limited		0.92%
Housing Development Finance Corporation Limited	ICRA A1+	0.92%
JSW Steel Limited	CARE A1+	0.92%
Indian Bank Limited	IND A1+	0.92%
JSW Steel Limited	CARE A1+	0.92%
Larsen & Toubro Limited	CRISIL A1+	0.92%
Vijaya Bank	CARE A1+	0.92%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.92%
Reliance Jio Infocomm Limited	CRISIL A1+	0.92%
Vedanta Limited	CRISIL A1+	0.91%
NTPC Limited	ICRA A1+	0.91%
Vedanta Limited	CRISIL A1+	0.91%
Housing Development Finance Corporation Limited	ICRA A1+	0.91%
Steel Authority of India Limited	CARE A1+	0.91%
National Bank For Agriculture and Rural Development	ICRA A1+	0.91%
The Jammu & Kashmir Bank Limited	CRISIL A1+	0.91%
Tata Power Company Limited	CRISIL A1+	0.91%
JSW Steel Limited	CARE A1+	0.91%
Vedanta Limited	CRISIL A1+	0.87%
Tata Power Company Limited	CRISIL A1+	0.74%
Indian Bank Limited	IND A1+	0.73%
Reliance Jio Infocomm Limited	CRISIL A1+	0.73%
Talwandi Sabo Power Limited	CRISIL A1+(SO)	0.70%
Nabha Power Limited	CRISIL A1+	0.69%
Citi Bank		0.64%
RBL Bank Limited		0.55%
RBL Bank Limited		0.55%
The South Indian Bank Limited		0.55%
Housing Development Finance Corporation Limited	ICRA A1+	0.55%
Tata Motors Limited	CRISIL A1+	0.55%
Reliance Retail Limited	CRISIL A1+	0.55%
Housing Development Finance Corporation Limited	CRISIL AAA	0.54%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.54%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.54%
Reliance Jio Infocomm Limited	CRISIL A1+	0.51%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.50%
LIC Housing Finance Limited	CRISIL AAA	0.48%
Vedanta Limited	CRISIL A1+	0.48%
LIC Housing Finance Limited	CRISIL AAA	0.46%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.46%
Kotak Mahindra Bank Limited		0.46%
Bahadur Chand Investments Pvt Limited	CARE A1+	0.46%
The South Indian Bank Limited	CARE A1+	0.46%
Housing Development Finance Corporation Limited	ICRA A1+	0.46%
Tata Capital Financial Services Limited	ICRA A1+	0.46%
Kotak Mahindra Bank Limited		0.46%
Reliance Jio Infocomm Limited	CRISIL A1+	0.45%
Tata Capital Financial Services Limited	ICRA A1+	0.45%
Housing Development Finance Corporation Limited	CRISIL AAA	0.43%
HDB Financial Services Limited	CARE AAA	0.42%
Tata Capital Financial Services Limited	ICRA A1+	0.41%
L & T Housing Finance	ICRA A1+	0.41%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.37%
RBL Bank Limited		0.37%
Yes Bank Limited		0.37%

KEC International Limited	CRISIL A1+	0.37%
Tata Motors Finance Limited	ICRA A1+	0.37%
Bahadur Chand Investments Pvt Limited	CARE A1+	0.37%
Tata Motors Finance Solutions Limited	ICRA A1+	0.37%
Axis Finance Limited	CRISIL A1+	0.37%
DCB Bank Limited	CRISIL A1+	0.37%
Hero Fincorp Limited	CRISIL A1+	0.37%
GIC Housing Finance Limited	ICRA A1+	0.37%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.37%
Reliance Retail Limited	CRISIL A1+	0.37%
Vedanta Limited	CRISIL A1+	0.37%
Tata Motors Limited	CRISIL A1+	0.37%
Axis Finance Limited	CRISIL A1+	0.37%
Muthoot Finance Limited	CRISIL A1+	0.37%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.37%
Vedanta Limited	CRISIL A1+	0.36%
Tata Capital Financial Services Limited	ICRA A1+	0.36%
IndusInd Bank Limited		0.28%
Network 18 Media & Investments Limited	ICRA A1+	0.28%
Tata Capital Financial Services Limited	ICRA A1+	0.28%
Housing Development Finance Corporation Limited	ICRA A1+	0.28%
Kotak Mahindra Bank Limited		0.27%
Export Import Bank of India	CRISIL AAA	0.27%
Godrej Industries Limited	CRISIL A1+	0.27%
Sundaram BNP Paribas Home Finance Limited	CRISIL A1+	0.25%
TATA Realty & Infrastructure Limited	CRISIL A1+	0.25%
LIC Housing Finance Limited	CARE AAA	0.23%
Network 18 Media & Investments Limited	CARE A1+	0.23%
Rural Electrification Corporation Limited	CRISIL AAA	0.20%
City Union Bank Limited		0.18%
Cooperative Rabobank U.A	CRISIL A1+	0.18%
Axis Bank Limited	CRISIL A1+	0.18%
AU Small Finance Bank Limited	IND A1+	0.18%
Haldia Energy Limited	ICRA A1+	0.18%
Muthoot Finance Limited	CRISIL A1+	0.18%
Godrej Properties Limited	CRISIL A1+	0.18%
ICICI Securities Limited	CRISIL A1+	0.18%
Godrej Properties Limited	CRISIL A1+	0.18%
Yes Bank Limited	ICRA A1+	0.18%
Housing Development Finance Corporation Limited	ICRA A1+	0.18%
Vedanta Limited	CRISIL A1+	0.18%
Vedanta Limited	CRISIL A1+	0.18%
Abu Dhabi Commercial Bank PJSC	CRISIL A1+	0.18%
Abu Dhabi Commercial Bank PJSC	CRISIL A1+	0.18%
Tata Projects Limited	CRISIL A1+	0.18%
Fullerton India Credit Company Limited	ICRA A1+	0.18%
JM Financial Products Limited	ICRA A1+	0.18%
Axis Bank Limited	ICRA A1+	0.18%
RBL Bank Limited	ICRA A1+	0.18%
Sundaram BNP Paribas Home Finance Limited	CRISIL A1+	0.18%
AU Small Finance Bank Limited	IND A1+	0.18%
TV18 Broadcast Limited	CARE A1+	0.18%
Reliance Jio Infocomm Limited	CRISIL A1+	0.18%
Reliance Industries Limited	CRISIL A1+	0.18%
Rural Electrification Corporation Limited	CRISIL AAA	0.15%
Godrej Industries Limited	CRISIL A1+	0.15%
Network 18 Media & Investments Limited	ICRA A1+	0.15%
TV18 Broadcast Limited	ICRA A1+	0.15%
AU Small Finance Bank Limited	IND A1+	0.15%
Rural Electrification Corporation Limited	CRISIL AAA	0.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%
Godrej Properties Limited	CRISIL A1+	0.14%
Godrej Properties Limited	CRISIL A1+	0.14%
Shriram City Union Finance Limited	CARE A1+	0.14%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.14%
Fullerton India Credit Company Limited	ICRA A1+	0.13%
IDFC Bank Limited	ICRA AAA	0.12%
HDB Financial Services Limited	CRISIL AAA	0.09%
Haldia Energy Limited	ICRA A1+	0.09%
Muthoot Finance Limited	CRISIL A1+	0.09%
LIC Housing Finance Limited	CARE AAA	0.09%
Haldia Energy Limited	ICRA A1+	0.09%
LIC Housing Finance Limited	CARE AAA	0.09%
SHAPOORJI PALLONJI FINANCE PRIVATE Limited	CRISIL A1+	0.09%
TATA Realty & Infrastructure Limited	CRISIL A1+	0.09%
Sundaram Finance Limited	ICRA A1+	0.09%
Godrej Properties Limited	CRISIL A1+	0.09%
Godrej Industries Limited	CRISIL A1+	0.09%
HDFC Credila Financial Services Pvt Limited	CRISIL A1+	0.09%
Housing Development Finance Corporation Limited	ICRA A1+	0.09%
Reliance Industries Limited	CRISIL A1+	0.09%
Talwandi Sabo Power Limited	CRISIL A1+(so)	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.07%
L&T Finance Limited	ICRA A1+	0.06%
JM Financial Products Limited	ICRA AA	0.05%
Export Import Bank of India	CRISIL AAA	0.05%
Export Import Bank of India	CRISIL AAA	0.05%
Export Import Bank of India	CRISIL AAA	0.05%
Small Industries Dev Bank of India	CARE A1+	0.05%
Godrej Properties Limited	CRISIL A1+	0.05%
Adani Transmission Limited	ICRA A1+	0.05%
Godrej Industries Limited	CRISIL A1+	0.05%
IndusInd Bank Limited	CRISIL A1+	0.05%
Axis Finance Limited	CRISIL A1+	0.05%
Bajaj Finance Limited	CRISIL A1+	0.05%
JM Financial Services Limited	ICRA A1+	0.05%
L&T Finance Holdings Limited	ICRA A1+	0.05%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.05%
Export Import Bank of India	CRISIL AAA	0.03%
Reliance Jio Infocomm Limited	CRISIL A1+	0.02%

Reliance Jio Infocomm Limited	CRISIL A1+	0.01%
Tata Capital Housing Finance Limited	CRISIL A1+	0.01%
Tata Capital Financial Services Limited	ICRA A1+	0.01%
L&T Finance Limited	ICRA A1+	0.01%
Vedanta Limited	CRISIL A1+	0.01%
Cash & Current Assets		0.47%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
L&T Finance Limited	ICRA A1+	6.53%
IndusInd Bank Limited		5.75%
Housing Development Finance Corporation Limited	ICRA A1+	4.89%
Reliance Jio Infocomm Limited	CRISIL A1+	4.86%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	4.83%
Indiabulls Housing Finance Limited	CRISIL A1+	4.83%
Larsen & Toubro Limited	CRISIL A1+	4.78%
Reliance Industries Limited	CRISIL A1+	4.00%
Reliance Industries Limited	CRISIL A1+	2.99%
Bharti Airtel Limited	CRISIL A1+	2.82%
Housing Development Finance Corporation Limited	ICRA A1+	2.81%
NTPC Limited	ICRA A1+	2.44%
Axis Bank Limited	CRISIL A1+	2.42%
L & T Housing Finance	ICRA A1+	2.38%
Reliance Industries Limited	CRISIL A1+	2.02%
National Bank For Agriculture and Rural Development	ICRA A1+	2.01%
Reliance Industries Limited	CRISIL A1+	2.00%
Housing Development Finance Corporation Limited	ICRA A1+	2.00%
Reliance Jio Infocomm Limited	CRISIL A1+	1.63%
Axis Bank Limited	ICRA A1+	1.61%
Prestige Estates Projects Limited	ICRA A1+	1.61%
Larsen & Toubro Limited	CRISIL A1+	1.59%
ICICI Securities Limited	CRISIL A1+	1.56%
L&T Finance Limited	ICRA A1+	1.56%
Small Industries Dev Bank of India	CARE A1+	1.37%
L&T Finance Holdings Limited	CARE A1+	1.22%
Housing Development Finance Corporation Limited	ICRA A1+	1.22%
Housing & Urban Development Corporation Limited	ICRA A1+	1.21%
Axis Bank Limited	ICRA A1+	1.20%
Axis Bank Limited	CRISIL A1+	1.20%
JM Financial Products Limited	ICRA A1+	1.14%
Axis Bank Limited	ICRA A1+	0.81%
Small Industries Dev Bank of India	CARE A1+	0.80%
Axis Bank Limited	ICRA A1+	0.80%
ICICI Bank Limited	ICRA A1+	0.80%
Export Import Bank of India	CRISIL A1+	0.80%
IndusInd Bank Limited	CRISIL A1+	0.56%
Government of India	Sovereign	0.41%
Vedanta Limited	CRISIL A1+	0.41%
Reliance Jio Infocomm Limited	CRISIL A1+	0.41%
IndusInd Bank Limited	CRISIL A1+	0.41%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.41%
Axis Bank Limited	ICRA A1+	0.40%
Reliance Industries Limited	CRISIL A1+	0.40%
Small Industries Dev Bank of India	CARE A1+	0.32%
Cash & Current Assets		9.36%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund

Allocation as a % of Net Assets	Rating	%
ECL Finance Limited	CRISIL AA	6.35%
Adani Infra (India) Limited	BWR AA- (SO)	6.12%
Indiabulls Infraestates Limited	CARE AA- (SO)	4.94%
Adani Properties Pvt Limited	BWR AA- (SO)	3.85%
Edelweiss Finvest Pvt Limited	CRISIL AA	3.81%
Power Finance Corporation Limited	CRISIL AAA	3.17%
L&T Finance Holdings Limited	CARE A1+	2.57%
Aasan Corporate Solutions Private Limited	BWR A- (SO)	2.56%
Reliance Industries Limited	CRISIL A1+	2.53%
Piramal Capital & Housing Finance Limited	ICRA AA+	2.51%
Rural Electrification Corporation Limited	CRISIL AAA	2.23%
Sashwat Energy Private Limited	UNRATED	1.90%
Edelweiss Commodities Services Limited	CRISIL AA	1.90%
Power Finance Corporation Limited	CRISIL AAA	1.79%
Export Import Bank of India	CRISIL AAA	1.74%
Reliance Jio Infocomm Limited	CRISIL AAA	1.66%
Indiabulls Housing Finance Limited	CARE AAA	1.63%
Prestige Estates Projects Limited	ICRA A1+	1.57%
ONGC Petro Additions Limited	Sovereign	1.50%
Power Finance Corporation Limited	CARE AAA(SO)	1.47%
Bharti Telecom Limited	CRISIL AAA	1.44%
Yes Bank Limited	CRISIL AA+	1.34%
Tata Power Company Limited	ICRA A1+	1.28%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.28%
Fullerton India Credit Company Limited	ICRA AAA	1.27%
Indiabulls Housing Finance Limited	CRISIL A1+	1.26%
Reliance Industries Limited	CRISIL A1+	1.25%
L & T Infrastructure Finance Company Limited	ICRA A1+	1.24%
Small Industries Dev Bank of India	CARE AAA	0.96%
Housing Development Finance Corporation Limited	CRISIL AAA	0.96%
Grand View Estates Private Limited	ICRA AA(SO)	0.95%

Housing Development Finance Corporation Limited	ICRA A1+	0.95%
Housing Development Finance Corporation Limited	ICRA A1+	0.94%
Tata Capital Limited	CRISIL AAA	0.94%
High Point Properties Private Limited	ICRA AA(SO)	0.90%
Housing Development Finance Corporation Limited	ICRA A1+	0.89%
Rent-A-Device Trust	ICRA AAA (SO)	0.88%
Tata Sons Limited	CRISIL AAA	0.82%
Export Import Bank of India	CRISIL AAA	0.79%
Export Import Bank of India	CRISIL AAA	0.77%
Power Finance Corporation Limited	CRISIL AAA	0.71%
Shriram Transport Finance Company Limited	CRISIL AA+	0.70%
Rural Electrification Corporation Limited	CRISIL AAA	0.64%
Rural Electrification Corporation Limited	CRISIL AAA	0.64%
Sundaram BNP Paribas Home Finance Limited	CRISIL A1+	0.64%
Small Industries Dev Bank of India	CARE AAA	0.64%
Hinduja Leyland Finance Limited	CARE AA-	0.64%
Housing Development Finance Corporation Limited	CRISIL AAA	0.64%
PNB Housing Finance Limited	CARE AAA	0.63%
Edelweiss Housing Finance Limited	CRISIL AA	0.63%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.63%
Rent-A-Device Trust	ICRA AAA (SO)	0.63%
LIC Housing Finance Limited	CRISIL A1+	0.63%
Rural Electrification Corporation Limited	CRISIL AAA	0.62%
Small Industries Dev Bank of India	CARE A1+	0.61%
Rent-A-Device Trust	ICRA AAA (SO)	0.59%
Housing Development Finance Corporation Limited	CRISIL AAA	0.51%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.45%
Power Finance Corporation Limited	CRISIL AAA	0.45%
Shriram Transport Finance Company Limited	CRISIL AA+	0.45%
Rainbow Devices Trust	ICRA AAA (SO)	0.35%
Housing Development Finance Corporation Limited	CRISIL AAA	0.33%
Network 18 Media & Investments Limited	ICRA A1+	0.32%
HDB Financial Services Limited	CRISIL AAA	0.32%
Rural Electrification Corporation Limited	CRISIL AAA	0.32%
Housing Development Finance Corporation Limited	CRISIL AAA	0.32%
Rainbow Devices Trust	ICRA AAA (SO)	0.32%
Axis Bank Limited	ICRA A1+	0.32%
S.D. Corporation Pvt Limited	CARE AA+ (SO)	0.31%
Tata Motors Limited	CARE AA+	0.31%
LIC Housing Finance Limited	CRISIL AAA	0.26%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.24%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.24%
Nabha Power Limited	ICRA AAA (SO)	0.21%
Housing Development Finance Corporation Limited	CRISIL AAA	0.19%
LIC Housing Finance Limited	CRISIL AAA	0.19%
NHPC Limited	ICRA AAA	0.19%
Housing & Urban Development Corporation Limited	ICRA AAA	0.19%
Rural Electrification Corporation Limited	CRISIL AAA	0.19%
Export Import Bank of India	CRISIL AAA	0.13%
Housing Development Finance Corporation Limited	CRISIL AAA	0.13%
8.39% Rajasthan UDAY BOND (MD 15/03/2019)	Sovereign	0.12%
8.57% Uttar Pradesh SDL (MD 12/03/2019)	Sovereign	0.06%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.06%
Small Industries Dev Bank of India	CARE AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Dewan Housing Finance Corporation Limited	CARE AAA	0.03%
Cash & Current Assets		3.41%
Total		100.00%

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
Indiabulls Housing Finance Limited	CRISIL A1+	5.27%
IndusInd Bank Limited		4.71%
Vodafone Idea Limited	IND AA+	4.60%
Bharti Airtel Limited	CRISIL A1+	3.80%
Housing Development Finance Corporation Limited	ICRA A1+	3.31%
Tata Power Company Limited	CRISIL A1+	3.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.29%
ONGC Petro Additions Limited	CARE AAA(SO)	3.09%
Edelweiss Commodities Services Limited	CRISIL AA	2.67%
Reliance Industries Limited	CRISIL A1+	2.65%
Dewan Housing Finance Corporation Limited	CARE AAA	2.63%
Piramal Capital & Housing Finance Limited	ICRA AA+	2.34%
L & T Infrastructure Finance Company Limited	ICRA A1+	2.33%
Reliance Retail Limited	CRISIL A1+	1.99%
Axis Bank Limited	ICRA A1+	1.98%

Housing Development Finance Corporation Limited	ICRA A1+	1.83%
Bharti Telecom Limited	CRISIL AA+	1.76%
Housing & Urban Development Corporation Limited	ICRA A1+	1.72%
Hinduja Leyland Finance Limited	CARE AA-	1.68%
Altico Capital India Limited	IND AA-	1.67%
PNB Housing Finance Limited	CARE AAA	1.65%
National Bank For Agriculture and Rural Development	IND AAA	1.64%
Dewan Housing Finance Corporation Limited	CARE AAA	1.46%
Reliance Industries Limited	CRISIL A1+	1.42%
Small Industries Dev Bank of India	CARE AAA	1.41%
Bharti Hexacom Limited	ICRA A1+	1.33%
Bharti Hexacom Limited	ICRA A1+	1.32%
Larsen & Toubro Limited	CRISIL A1+	1.30%
Power Finance Corporation Limited	CRISIL AAA	1.21%
Axis Bank Limited	ICRA A1+	1.16%
Axis Bank Limited	CRISIL A1+	1.00%
Piramal Capital & Housing Finance Limited	ICRA AA+	0.99%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.97%
Power Finance Corporation Limited	CRISIL AAA	0.94%
Tata Capital Financial Services Limited	ICRA AAA	0.92%
Housing Development Finance Corporation Limited	ICRA A1+	0.90%
Rent-A-Device Trust	ICRA AAA (SO)	0.88%
Shriram Transport Finance Company Limited	CRISIL AA+	0.87%
Rent-A-Device Trust	ICRA AAA (SO)	0.85%
L&T Finance Limited	ICRA A1+	0.67%
Shriram Transport Finance Company Limited	CRISIL AA+	0.67%
L&T Finance Limited	ICRA A1+	0.67%
PNB Housing Finance Limited	CARE AAA	0.66%
Vedanta Limited	CRISIL AA	0.66%
Yes Bank Limited	ICRA A1+	0.66%
Reliance Industries Limited	CRISIL A1+	0.65%
Barclays Invest & Loans India Limited	CRISIL A1+	0.65%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.65%
Barclays Invest & Loans India Limited	CRISIL A1+	0.62%
Small Industries Dev Bank of India	CARE AAA	0.60%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.60%
ICICI Bank Limited	ICRA A1+	0.57%
Shriram City Union Finance Limited	CARE AA+	0.57%
National Bank For Agriculture and Rural Development	ICRA A1+	0.57%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.50%
Kotak Mahindra Investments Limited	CRISIL A1+	0.50%
Altico Capital India Limited	IND AA-	0.50%
Vodafone Idea Limited	IND AA+	0.49%
Shriram Transport Finance Company Limited	CRISIL AA+	0.47%
Tata Motors Finance Limited	CRISIL AA	0.46%
NTPC Limited	ICRA A1+	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.34%
Housing Development Finance Corporation Limited	CRISIL AAA	0.34%
Tata Capital Limited	CRISIL AAA	0.33%
IndusInd Bank Limited	CRISIL A1+	0.33%
Edelweiss Housing Finance Limited	CRISIL AA	0.33%
Shriram Transport Finance Company Limited	IND AA+	0.33%
Reliance Industries Limited	CRISIL A1+	0.33%
Kotak Mahindra Prime Limited	CRISIL A1+	0.30%
Rainbow Devices Trust	CRISIL AAA (SO)	0.30%
Tata Motors Finance Limited	CRISIL AA	0.27%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.27%
Reliance Jio Infocomm Limited	CRISIL A1+	0.26%
Indiabulls Infrastrates Limited	CARE AA- (SO)	0.23%
Power Finance Corporation Limited	CARE AAA	0.20%
Reliance Industries Limited	CRISIL AAA	0.17%
Small Industries Dev Bank of India	CARE AAA	0.17%
LIC Housing Finance Limited	CARE AAA	0.17%
LIC Housing Finance Limited	CARE AAA	0.17%
Yes Bank Limited	ICRA A1+	0.16%
Tata Capital Limited	CRISIL AAA	0.16%
Axis Bank Limited	CRISIL A1+	0.16%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.13%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.12%
Rural Electrification Corporation Limited	CRISIL AAA	0.11%
8.31% Uttar Pradesh SDL(MD 04/10/2019)	Sovereign	0.10%
Tata Motors Limited	CARE AA+	0.10%
Rural Electrification Corporation Limited	CRISIL AAA	0.10%
Small Industries Dev Bank of India	CARE A1+	0.10%
IndusInd Bank Limited	CRISIL A1+	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Export Import Bank of India	CRISIL AAA	0.06%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%
ONGC Mangalore Petrochemicals Limited	IND AA	0.03%
Rural Electrification Corporation Limited	CRISIL AAA	0.03%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.03%
Housing Development Finance Corporation Limited	CRISIL AAA	0.03%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Power Grid Corporation of India Limited	ICRA AAA	0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.01%
Power Grid Corporation of India Limited	CRISIL AAA	0.01%

ICICI Bank Limited	ICRA A1+	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.00%
Cash & Current Assets		1.71%
Total		100.00%

Aditya Birla Sun Life Floating Rate Fund - Long Term Plan		
Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Limited	CRISIL AAA	8.95%
Housing Development Finance Corporation Limited	ICRA A1+	6.32%
Indiabulls Housing Finance Limited	CRISIL A1+	6.26%
IndusInd Bank Limited	CRISIL A1+	5.28%
Shriram Transport Finance Company Limited	IND AA+	4.99%
Kotak Mahindra Bank Limited	CRISIL A1+	4.03%
Small Industries Dev Bank of India	CARE AAA	3.51%
PNB Housing Finance Limited	CARE AAA	3.14%
Reliance Jio Infocomm Limited	CRISIL AAA	2.65%
Tata Capital Financial Services Limited	ICRA A1+	2.22%
LIC Housing Finance Limited	CRISIL AAA	2.12%
Shriram Transport Finance Company Limited	CRISIL AA+	2.12%
Edelweiss Commodities Services Limited	CRISIL AA	2.11%
ICICI Bank Limited	ICRA A1+	2.07%
L & T Infrastructure Finance Company Limited	ICRA A1+	2.06%
Export Import Bank of India	CRISIL AAA	1.92%
Small Industries Dev Bank of India	CARE AAA	1.60%
Shriram Transport Finance Company Limited	CRISIL AA+	1.58%
National Bank For Agriculture and Rural Development	ICRA A1+	1.57%
Indiabulls Housing Finance Limited	CARE AAA	1.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.28%
Kotak Mahindra Prime Limited	CRISIL AAA	1.17%
Rural Electrification Corporation Limited	CRISIL AAA	1.07%
HDB Financial Services Limited	CRISIL AAA	1.06%
Housing Development Finance Corporation Limited	CRISIL AAA	1.06%
National Housing Bank	CRISIL AAA	1.06%
Shriram Transport Finance Company Limited	IND AA+	1.06%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.06%
Fullerton India Credit Company Limited	ICRA AAA	1.06%
7.37% GOI (MD 16/04/2023)	Sovereign	1.05%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.04%
Power Finance Corporation Limited	CRISIL AAA	1.04%
Vodafone Idea Limited	IND AA+	1.03%
ICICI Bank Limited	ICRA A1+	1.00%
7.17% GOI (MD 08/01/2028)	Sovereign	0.85%
Housing Development Finance Corporation Limited	CRISIL AAA	0.85%
Small Industries Dev Bank of India	CARE AAA	0.75%
LIC Housing Finance Limited	CRISIL AAA	0.74%
Rural Electrification Corporation Limited	CRISIL AAA	0.53%
Small Industries Dev Bank of India	CARE AAA	0.53%
Housing Development Finance Corporation Limited	CRISIL AAA	0.53%
Rural Electrification Corporation Limited	CRISIL AAA	0.53%
LIC Housing Finance Limited	CRISIL AAA	0.53%
Housing Development Finance Corporation Limited	CRISIL AAA	0.53%
Tata Capital Financial Services Limited	ICRA AAA	0.53%
Power Finance Corporation Limited	CRISIL AAA	0.52%
Power Finance Corporation Limited	CRISIL AAA	0.52%
ICICI Bank Limited	ICRA A1+	0.52%
IndusInd Bank Limited	CRISIL A1+	0.52%
Rent-A-Device Trust	ICRA AAA (SO)	0.48%
Rent-A-Device Trust	ICRA AAA (SO)	0.47%
Rent-A-Device Trust	ICRA AAA (SO)	0.47%
Rent-A-Device Trust	ICRA AAA (SO)	0.47%
8.15% GOI (MD 11/06/2022)	Sovereign	0.43%
Housing Development Finance Corporation Limited	CRISIL AAA	0.43%
Small Industries Dev Bank of India	CARE AAA	0.43%
Power Finance Corporation Limited	CRISIL AAA	0.42%
High Point Properties Private Limited	ICRA AA(SO)	0.40%
7.8% GOI (MD 11/04/2021)	Sovereign	0.32%
Rural Electrification Corporation Limited	CRISIL AAA	0.32%
LIC Housing Finance Limited	CARE AAA	0.32%
Tata Sons Limited	CRISIL AAA	0.31%
S.D. Corporation Pvt Limited	CARE AA+ (SO)	0.23%
Export Import Bank of India	CRISIL AAA	0.21%
LIC Housing Finance Limited	CRISIL AAA	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.21%
Reliance Jio Infocomm Limited	CRISIL AAA	0.20%
Rural Electrification Corporation Limited	CRISIL AAA	0.11%
Rural Electrification Corporation Limited	CRISIL AAA	0.11%
HDB Financial Services Limited	CRISIL AAA	0.11%
Shriram City Union Finance Limited	CARE AA+	0.11%
PNB Housing Finance Limited	CARE AAA	0.11%
HDFC Bank Limited		0.002%
Cash & Current Assets		3.26%
Total		100.00%

Portfolio

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Portfolio

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Portfolio

Power Finance Corporation Limited	CRISIL AAA	2.36%
National Housing Bank	CRISIL AAA	2.13%
Housing & Urban Development Corporation Limited	ICRA AAA	2.12%
ICICI Bank Limited	ICRA A1+	2.08%
Axis Bank Limited	ICRA A1+	2.03%
Small Industries Dev Bank of India	CARE AAA	1.60%
Axis Bank Limited	ICRA A1+	1.56%
Power Finance Corporation Limited	CRISIL AAA	1.38%
Power Finance Corporation Limited	CRISIL AAA	1.38%
Indiabulls Housing Finance Limited	CARE AAA	1.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.17%
Rural Electrification Corporation Limited	CRISIL AAA	1.07%
Small Industries Dev Bank of India	CARE AAA	1.07%
Small Industries Dev Bank of India	CARE AAA	1.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.06%
Small Industries Dev Bank of India	CARE AAA	1.06%
Housing & Urban Development Corporation Limited	ICRA AAA	1.06%
Axis Bank Limited	CRISIL A1+	1.04%
IDFC Bank Limited	ICRA AAA	1.03%
Union Bank of India	IND AA	1.01%
Punjab National Bank	BWR AA	1.01%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.96%
Housing & Urban Development Corporation Limited	ICRA AAA	0.93%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.85%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.82%
Rural Electrification Corporation Limited	CRISIL AAA	0.78%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.75%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.75%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.75%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.75%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.75%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.75%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.75%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.75%
Power Finance Corporation Limited	CRISIL AAA	0.74%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.72%
Power Finance Corporation Limited	CRISIL AAA	0.54%
Rural Electrification Corporation Limited	CRISIL AAA	0.54%
Power Finance Corporation Limited	CRISIL AAA	0.53%
Small Industries Dev Bank of India	CARE AAA	0.53%
Power Finance Corporation Limited	CRISIL AAA	0.53%
Rural Electrification Corporation Limited	CRISIL AAA	0.53%
Axis Bank Limited	ICRA A1+	0.52%
Rural Electrification Corporation Limited	CRISIL AAA	0.52%
Rural Electrification Corporation Limited	CRISIL AAA	0.52%
Vodafone Idea Limited	IND AA+	0.51%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.47%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.47%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.43%
Power Finance Corporation Limited	CARE AAA	0.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.42%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.42%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.38%
Rural Electrification Corporation Limited	CRISIL AAA	0.32%
Shriram City Union Finance Limited	CARE AA+	0.32%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.32%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.29%
India InfraDebt Limited	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.28%
Export Import Bank of India	CRISIL AAA	0.22%
Rural Electrification Corporation Limited	CRISIL AAA	0.21%
Rural Electrification Corporation Limited	CRISIL AAA	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.21%
Power Finance Corporation Limited	CRISIL AAA	0.21%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.21%
Tata Motors Limited	CARE AA+	0.20%
ICICI Bank Limited	CARE AAA	0.20%
NHPC Limited	ICRA AAA	0.20%
8.33% GOI (MD 09/07/2026)	Sovereign	0.11%
Power Grid Corporation of India Limited	CRISIL AAA	0.11%
Power Grid Corporation of India Limited	CRISIL AAA	0.11%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.11%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.10%
NHPC Limited	ICRA AAA	0.10%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.10%
PNB Housing Finance Limited	CARE AAA	0.10%
Rainbow Devices Trust	ICRA AAA (SO)	0.10%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.10%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.10%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.10%
6.68% GOI (MD 17/09/2031)	Sovereign	0.09%
6.57% GOI (MD 05/12/2033)	Sovereign	0.09%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.08%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.08%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.08%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.08%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.08%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.08%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.08%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.08%
Housing & Urban Development Corporation Limited	ICRA AAA	0.04%

EsseL Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.03%
Cash & Current Assets		6.14%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan		
Allocation as a % of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	Sovereign	12.63%
Sprit Textile Pvt Limited	BWR A (SO)	6.82%
Adilink India A Multirating Private Limited	UNRATED	5.32%
Adani Infra (India) Limited	BWR AA- (SO)	5.09%
Piramal Capital & Housing Finance Limited	ICRA AA+ (SO)	3.89%
SP Imperial Star Private Limited	CARE A	3.83%
RKN Retail Pvt Limited	IND A-	3.00%
RKN Retail Pvt Limited	IND A-	2.57%
Wadhawan Global Capital Pvt Limited	CARE AAA(SO)	2.05%
Adani Rail Infra Private Limited	BWR AA- (SO)	1.94%
Prestige Estates Projects Limited	ICRA A+	1.93%
Relationships Properties Pvt Limited	UNRATED	1.84%
S.D. Corporation Pvt Limited	ICRA AA(SO)	1.81%
Adani Transmission Limited	IND AA+	1.71%
TMF Holdings Limited	CRISIL AA	1.58%
TATA Realty & Infrastructure Limited	CRISIL AA	1.36%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.32%
JSW Techno Projects Management Limited	BWR A (SO)	1.10%
Wadhawan Global Capital Pvt Limited	CARE AAA(SO)	1.09%
JSW Techno Projects Management Limited	BWR A (SO)	1.06%
Shriram Transport Finance Company Limited	CRISIL AA+	1.05%
Hero Realty Limited	ICRA A+(SO)	0.97%
Adani Properties Pvt Limited	BWR AA- (SO)	0.96%
Gera Developments Private Limited	CARE A+	0.95%
7.37% GOI (MD 16/04/2023)	Sovereign	0.94%
JM Financial Products Limited	ICRA AA	0.93%
U.P. Power Corporation Limited	BWR AA- (SO)	0.90%
U.P. Power Corporation Limited	BWR AA- (SO)	0.89%
U.P. Power Corporation Limited	BWR AA- (SO)	0.89%
U.P. Power Corporation Limited	BWR AA- (SO)	0.89%
Vodafone Idea Limited	CARE AA	0.89%
U.P. Power Corporation Limited	BWR AA- (SO)	0.87%
Indiabulls Infraestates Limited	CARE AA- (SO)	0.82%
IL&FS Tamil Nadu Power Company Limited	ICRA BB+	0.79%
8.73% UTAR PRADESH - 24OCT28 SDL	Sovereign	0.73%
Rural Electrification Corporation Limited	CRISIL AAA	0.72%
High Point Properties Private Limited	ICRA AA(SO)	0.72%
Indiabulls Housing Finance Limited	CRISIL AAA	0.70%
IL & FS Education and Technology Services Limited	IND BBB(SO)	0.66%
Syndicate Bank	CARE AA-	0.62%
SP Imperial Star Private Limited	CARE AA+ (SO)	0.55%
Union Bank of India	IND AA	0.55%
Indiabulls Properties Private Limited	CARE AA- (SO)	0.53%
Grand View Estates Private Limited	ICRA AA(SO)	0.48%
Small Industries Dev Bank of India	CARE AAA	0.48%
Tata Capital Limited	CRISIL AAA	0.48%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.47%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.47%
PNB Housing Finance Limited	CARE AAA	0.47%
Hero Realty Limited	UNRATED	0.45%
Hinduja Leyland Finance Limited	CARE AA-	0.44%
U.P. Power Corporation Limited	BWR AA- (SO)	0.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.42%
Bank of Baroda	IND AA+	0.42%
IRB InvIT Fund		0.40%
Reliance Commercial Finance Limited	CARE AA+ (SO)	0.38%
IL&FS Tamil Nadu Power Company Limited	ICRA BB+	0.34%
Sansar Trust	IND AAA(SO)	0.34%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.33%
Syndicate Bank	CARE AA-	0.31%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.30%
Punjab National Bank	BWR AA	0.29%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.29%
MFL Securitisation Trust	IND AAA(SO)	0.28%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.28%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.28%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.26%
ISTD Loan Trust	IND AA+(SO)	0.25%
Rainbow Devices Trust	ICRA AAA (SO)	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.23%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.22%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.21%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.21%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.20%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.19%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.19%

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Aditya Birla Sun Life Credit Risk Fund		
Allocation as a % of Net Assets	Rating	%
Spirit Textile Pvt Limited	BWR A (SO)	5.62%
Aasan Corporate Solutions Private Limited	BWR A- (SO)	5.06%

Portfolio

Power Finance Corporation Limited	CRISIL AAA	0.19%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.17%
IL & FS Education and Technology Services Limited	IND BBB(SO)	0.15%
Rainbow Devices Trust	ICRA AAA (SO)	0.15%
Export Import Bank of India	CRISIL AAA	0.13%
Syndicate Bank	CARE AA-	0.13%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.13%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.12%
Reliance Jio Infocomm Limited	CRISIL AAA	0.12%
Union Bank of India	IND AA	0.12%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.11%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.10%
IRB InvIT Fund		0.08%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.08%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.07%
Export Import Bank of India	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.05%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.04%
Reliance Jio Infocomm Limited	CRISIL AAA	0.02%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.02%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.01%
Vedanta Limited	CRISIL AA	0.01%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%
HSBC Bank		0.01%
HSBC Bank		0.01%
HSBC Bank		0.005%
NTPC Limited	CRISIL AAA	0.001%
HDFC Bank Limited		0.01%
Cash & Current Assets		5.42%
Total		100.00%

ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY Jharkand Road Projects Implementation Company Limited	CRISIL A+ (SO)	0.30%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.17%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY Jharkand Road Projects Implementation Company Limited	CRISIL A+ (SO)	0.17%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.15%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.15%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.14%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.13%
Sansar Trust	IND AAA(SO)	0.11%
Reliance Industries Limited	CRISIL AAA	0.10%
Rainbow Devices Trust	ICRA AAA (SO)	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.09%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.06%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.05%
Syndicate Bank	CARE AA-	0.04%
8.35% GOI (MD 14/05/2022)	Sovereign	0.03%
9.20% GOI (MD 30/09/2030)	Sovereign	0.02%
6.84% GOI (MD 19/12/2022)	Sovereign	0.01%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.01%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.00%
HSBC Bank		0.00%
Cash & Current Assets		4.66%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	Sovereign	55.17%
Government of India	Sovereign	14.43%
8.15% GOI (MD 11/06/2022)	Sovereign	8.92%
6.84% GOI (MD 19/12/2022)	Sovereign	2.84%
8.57% Uttar Pradesh SDL (MD 12/03/2019)	Sovereign	0.29%
8.30% GOI (MD 02/07/2040)	Sovereign	0.002%

Portfolio

Cash & Current Assets	18.33%
Total	100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
Franklin India Short Term Income Plan - Direct - Growth		54.60%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		39.23%
Cash & Current Assets		6.17%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		41.65%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		19.23%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan		9.89%
Franklin India Short Term Income Plan - Direct - Growth		7.85%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		5.80%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		5.45%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		3.01%
Mirae Asset India Equity Fund - Direct Plan - Growth		2.16%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option		1.35%
Cash & Current Assets		3.61%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		29.45%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan		11.40%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		10.49%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		9.97%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		9.92%
Franklin India Short Term Income Plan - Direct - Growth		9.58%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		7.10%
Mirae Asset India Equity Fund - Direct Plan - Growth		6.20%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option		3.06%
Cash & Current Assets		2.83%
Total		100.00%



Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund

Allocation as a %

of Net Assets	Rating	%
Reliance Jio Infocomm Limited	CRISIL AAA	4.97%
Kotak Mahindra Investments Limited	CRISIL AAA	4.00%
U.P. Power Corporation Limited	BWR AA- (SO)	3.98%
Tata Motors Finance Limited	CRISIL AA	3.77%
Shriram Transport Finance Company Limited	CRISIL AA+	3.30%
PNB Housing Finance Limited	CARE AAA	2.97%
Indiabulls Housing Finance Limited	CARE AAA	2.55%
Housing Development Finance Corporation Limited	CRISIL AAA	2.07%
National Bank For Agriculture and Rural Development	IND AAA	2.01%
Shriram Transport Finance Company Limited	CRISIL AA+	1.99%
SP Imperial Star Private Limited	CARE A	1.97%
HDB Financial Services Limited	CRISIL AAA	1.96%
Vodafone Idea Limited	CARE AA	1.86%
Vodafone Idea Limited	CARE AA	1.86%
Shriram Transport Finance Company Limited	CRISIL AA+	1.78%
Tata Consultancy Services Limited		1.48%
Sterilite Power Grid Ventures Limited	IND A+	1.40%
Reliance Industries Limited		1.28%
Bajaj Finance Limited		1.25%
Natco Pharma Limited		1.22%
RKN Retail Pvt Limited	IND A-	1.20%
IRB InvIT Fund		1.07%
HDFC Bank Limited		1.05%
LIC Housing Finance Limited	CRISIL AAA	1.00%
Shriram City Union Finance Limited	CARE AA+	1.00%
ONGC Petro Additions Limited	ICRA AAA (SO)	0.99%
U.P. Power Corporation Limited	BWR AA- (SO)	0.98%
7.17% GOI (MD 08/01/2028)	Sovereign	0.96%
Union Bank of India	IND AA	0.96%
S.D. Corporation Pvt Limited	CARE AA+ (SO)	0.95%
Volta Limited		0.90%
Tata Steel Limited		0.89%
Axis Bank Limited		0.84%
ICICI Lombard General Insurance Company Limited		0.82%
Bajaj Finserv Limited		0.82%
Dalmia Bharat Limited		0.78%
IL&FS Tamil Nadu Power Company Limited	ICRA BB+	0.70%
Piramal Capital & Housing Finance Limited	ICRA AA+	0.69%
8.17% GOI (MD 01/12/2044)	Sovereign	0.68%
V-Mart Retail Limited		0.68%
Housing Development Finance Corporation Limited		0.68%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.67%
8.79% GOI (MD 08/11/2021)	Sovereign	0.62%
Bandhan Bank Limited		0.60%
Berger Paints (I) Limited		0.58%
Honeywell Automation India Limited		0.57%
Hero Realty Limited	UNRATED	0.57%
Hinduja Leyland Finance Limited	CARE AA-	0.56%
L&T Finance Holdings Limited		0.55%
Maruti Suzuki India Limited		0.53%
6.57% GOI (MD 05/12/2033)	Sovereign	0.52%
Bharat Financial Inclusion Limited		0.49%
Bharat Electronics Limited		0.48%
HDFC Standard Life Insurance Company Limited		0.46%
PNB Housing Finance Limited		0.46%
High Point Properties Private Limited	ICRA AA(SO)	0.44%
TVS Motor Company Limited		0.44%
V-Guard Industries Limited		0.43%
Larsen & Toubro Infotech Limited		0.42%
RBL Bank Limited		0.42%
MRF Limited		0.41%
Yes Bank Limited	ICRA AA+	0.41%
7.37% GOI (MD 16/04/2023)	Sovereign	0.40%
Repco Home Finance Limited		0.39%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.39%
MindTree Limited		0.39%
NHPC Limited	ICRA AAA	0.38%
Quess Corp Limited		0.34%
Rainbow Devices Trust	ICRA AAA (SO)	0.29%
AIA Engineering Limited		0.29%
IL & FS Education and Technology Services Limited	IND BBB(SO)	0.27%
Rainbow Devices Trust	ICRA AAA (SO)	0.27%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.24%
TeamLease Services Limited		0.24%
The Ramco Cements Limited		0.24%
Kalpataru Power Transmission Limited		0.23%
8.35% GOI (MD 14/05/2022)	Sovereign	0.20%

8.15% GOI (MD 11/06/2022)	Sovereign	0.20%
8.12% GOI (MD 10/12/2020)	Sovereign	0.20%
08.42% ANDHRA PRADESH SDL 25AUG20	Sovereign	0.20%
8.32% Gujrat SDL (MD 04/08/2020)	Sovereign	0.20%
8.13% GOI (MD 22/06/2045)	Sovereign	0.20%
Balkrishna Industries Limited		0.20%
Rainbow Devices Trust	ICRA AAA (SO)	0.20%
Bayer Cropscience Limited		0.19%
Godrej Consumer Products Limited		0.18%
Emami Limited		0.17%
Crompton Greaves Consumer Electricals Limited		0.17%
ICICI Bank Limited		0.17%
Tech Mahindra Limited		0.15%
Pidilite Industries Limited		0.15%
MFL Securitisation Trust	IND AAA(SO)	0.13%
Johnson Controls – Hitachi Air Conditioning India Limited		0.11%
7.59% GOI (MD 20/03/2029)	Sovereign	0.09%
Whirlpool of India Limited		0.08%
Cochin Shipyard Limited		0.07%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.07%
Housing & Urban Development Corporation Limited		0.05%
7.68% GOI (MD 15/12/2023)	Sovereign	0.05%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.05%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.05%
Yes Bank Limited	ICRA AA+	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Majesco Limited		0.03%
7.61% GOI(MD 09/05/2030)	Sovereign	0.02%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.001%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.001%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.001%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.001%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.001%
Cash & Current Assets		14.98%
Total		100.00%



Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		7.39%
Gillette India Limited		7.33%
Reliance Industries Limited		7.29%
Bayer Cropscience Limited		5.92%
Pfizer Limited		5.84%
GlaxoSmithKline Pharmaceuticals Limited		5.18%
Sundaram Clayton Limited		4.82%
Thomas Cook (India) Limited		4.53%
Housing Development Finance Corporation Limited		4.40%
Shoppers Stop Limited		3.34%
Johnson Controls – Hitachi Air Conditioning India Limited		3.17%
Kotak Mahindra Bank Limited		3.15%
Biocon Limited		3.00%
Bosch Limited		2.19%
ICRA Limited		2.14%
Shree Cement Limited		1.82%
MRF Limited		1.80%
HDFC Bank Limited		1.70%
ICICI Bank Limited		1.61%
IndusInd Bank Limited		1.54%
Capital First Limited		1.48%
Zee Entertainment Enterprises Limited		1.41%
Bata India Limited		1.31%
Maruti Suzuki India Limited		1.26%
Tata Consultancy Services Limited		1.26%
Larsen & Toubro Limited		1.11%
Hindustan Unilever Limited		1.09%
Kansai Nerolac Paints Limited		1.08%
Axis Bank Limited		0.99%
Procter & Gamble Hygiene and Health Care Limited		0.95%
Century Textiles & Industries Limited		0.84%
Yes Bank Limited		0.79%
Grasim Industries Limited		0.76%
Jet Airways (India) Limited		0.66%
HCL Technologies Limited		0.52%
Cummins India Limited		0.51%
Infosys Limited		0.51%
Tata Motors Limited		0.42%
Sun Pharmaceutical Industries Limited		0.34%
ITC Limited		0.30%
Bharat Financial Inclusion Limited		0.26%
Mahindra & Mahindra Limited		0.20%
Vedanta Limited		0.18%
Container Corporation of India Limited		0.15%
Aditya Birla Capital Limited		0.12%
IDFC Limited		0.08%
Bharat Bijlee Limited		0.07%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		3.18%
Total		100.00%

Mahindra & Mahindra Limited	0.24%
Vedanta Limited	0.19%
Aditya Birla Capital Limited	0.18%
Container Corporation of India Limited	0.16%
IDFC Limited	0.11%
Bharat Bijlee Limited	0.10%
Cash & Current Assets	1.18%
Total	100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Gillette India Limited		7.48%
Honeywell Automation India Limited		7.38%
Reliance Industries Limited		7.25%
Pfizer Limited		5.88%
Bayer Cropscience Limited		5.79%
GlaxoSmithKline Pharmaceuticals Limited		5.18%
Sundaram Clayton Limited		4.93%
Thomas Cook (India) Limited		4.47%
Housing Development Finance Corporation Limited		4.31%
Shoppers Stop Limited		3.42%
Johnson Controls – Hitachi Air Conditioning India Limited		3.10%
Kotak Mahindra Bank Limited		3.09%
Biocon Limited		3.01%
ICRA Limited		2.33%
Bosch Limited		2.21%
MRF Limited		1.98%
Shree Cement Limited		1.79%
ICICI Bank Limited		1.69%
HDFC Bank Limited		1.67%
Zee Entertainment Enterprises Limited		1.54%
Capital First Limited		1.52%
Tata Consultancy Services Limited		1.52%
IndusInd Bank Limited		1.52%
Bata India Limited		1.43%
Maruti Suzuki India Limited		1.37%
Larsen & Toubro Limited		1.21%
Hindustan Unilever Limited		1.19%
Kansai Nerolac Paints Limited		1.07%
Procter & Gamble Hygiene and Health Care Limited		1.03%
Axis Bank Limited		0.98%
Century Textiles & Industries Limited		0.91%
Grasim Industries Limited		0.83%
Yes Bank Limited		0.81%
Jet Airways (India) Limited		0.72%
HCL Technologies Limited		0.62%
Infosys Limited		0.61%
Cummins India Limited		0.56%
Tata Motors Limited		0.42%
Sun Pharmaceutical Industries Limited		0.40%
ITC Limited		0.35%
Bharat Financial Inclusion Limited		0.26%



Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund

Allocation as a % of Net Assets

Rating	%
ITC Limited	4.88%
HDFC Bank Limited	3.77%
National Bank For Agriculture and Rural Development	ICRA A1+ 3.77%
Lic Housing Finance Limited	CRISIL A1+ 3.76%
JSW Steel Limited	3.66%
IDFC Bank Limited **	ICRA AAA 3.63%
Axis Bank Limited	3.21%
Reliance Industries Limited	3.20%
Housing Development Finance Corporation Limited	3.16%
Sun Pharmaceutical Industries Limited	2.79%
L&T Finance Limited	ICRA A1+ 2.62%
Bharat Financial Inclusion Limited	2.32%
6.84% GOI (MD 19/12/2022)	Sovereign 1.83%
HDFC Bank Limited	1.69%
8.15% GOI (MD 24/11/2026)	Sovereign 1.53%
HDFC Bank Limited	1.51%
Pfizer Limited	1.35%
Natco Pharma Limited	1.30%
9.20% GOI (MD 30/09/2030)	Sovereign 1.23%
Whirlpool of India Limited	1.19%
Tata Consultancy Services Limited	1.18%
State Bank of India	1.16%
Tata Steel Limited	1.14%
Kotak Mahindra Prime Limited **	CRISIL AAA 1.11%
Volta Limited	1.10%
Maruti Suzuki India Limited	1.09%
Sterlite Technologies Limited	1.08%
Marico Limited	1.04%
Larsen & Toubro Limited	1.01%
Infosys Limited	0.93%
Hindalco Industries Limited	0.92%
Balkrishna Industries Limited	0.91%
Yes Bank Limited	0.84%
Tech Mahindra Limited	0.83%
Crompton Greaves Consumer Electricals Limited	0.80%
ICICI Bank Limited	0.80%
Bandhan Bank Limited	0.79%
Thermax Limited	0.77%
HCL Technologies Limited	0.73%
Bajaj Electricals Limited	0.73%
Dalmia Bharat Limited	0.72%
Bajaj Finance Limited	0.72%
RBL Bank Limited	0.71%
Honeywell Automation India Limited	0.70%
NIIT Technologies Limited	0.69%
Punjab National Bank	0.69%
Tata Motors Limited	0.69%
Blue Star Limited	0.68%
Bharat Electronics Limited	0.67%
Shriram Transport Finance Company Limited	0.63%
Indiabulls Housing Finance Limited	0.63%
Bharti Airtel Limited	0.61%
MindTree Limited	0.59%
Shree Cement Limited	0.58%
Godrej Agrovet Limited	0.53%
Bajaj Finserv Limited	0.52%
Larsen & Toubro Infotech Limited	0.48%
Eris Lifesciences Limited	0.46%
L&T Finance Holdings Limited	0.45%
PNB Housing Finance Limited	0.41%
Vedanta Limited	0.40%
Cholamandalam Investment and Finance Company Limited	0.39%
Century Textiles & Industries Limited	0.38%
8.17% GOI (MD 01/12/2044)	Sovereign 0.38%
Aurobindo Pharma Limited	0.36%
7.17% GOI (MD 08/01/2028)	Sovereign 0.36%
V-Guard Industries Limited	0.36%
NCC Limited	0.31%
Power Finance Corporation Limited	0.29%
IRB Infrastructure Developers Limited	0.25%
Bharat Forge Limited	0.22%
Ashok Leyland Limited	0.21%
Majesco Limited	0.21%
Wockhardt Limited	0.19%
LIC Housing Finance Limited	0.16%
ALEMBIC PHARMACEUTICALS LIMITED	0.13%
Tata Chemicals Limited	0.13%
Lupin Limited	0.12%
Bayer Cropscience Limited	0.12%
NMDC Limited	0.06%
Indian Oil Corporation Limited	0.05%
The India Cements Limited	0.05%
NTPC Limited	0.04%
Castrol India Limited	0.02%
Castrol India Limited	-0.02%
Ntpc Limited	-0.04%
The India Cements Limited	-0.05%
Indian Oil Corporation Limited	-0.05%
NMDC Limited	-0.06%
L&T Finance Holdings Limited	-0.08%

Lupin Limited	-0.12%
Tata Chemicals Limited	-0.13%
State Bank of India	-0.15%
Lic Housing Finance Limited	-0.16%
Wockhardt Limited	-0.19%
Bajaj Finserv Limited	-0.20%
Ashok Leyland Limited	-0.22%
Bharat Forge Limited	-0.22%
IRB Infrastructure Developers Limited	-0.25%
Power Finance Corporation Limited	-0.29%
NCC Limited	-0.31%
Bajaj Finance Limited	-0.36%
Aurobindo Pharma Limited	-0.36%
Maruti Suzuki India Limited	-0.37%
Century Textiles & Industries Limited	-0.38%
Vedanta Limited	-0.40%
Bharti Airtel Limited	-0.60%
Indiabulls Housing Finance Limited	-0.63%
Tata Motors Limited	-0.69%
Punjab National Bank	-0.69%
Yes Bank Limited	-0.84%
Hindalco Industries Limited	-0.93%
Bharat Financial Inclusion Limited	-1.72%
Axis Bank Limited	-2.77%
Sun Pharmaceutical Industries Limited	-2.79%
Housing Development Finance Corporation Limited	-3.16%
JSW Steel Limited	-3.66%
ITC Limited	-4.89%
Cash & Current Assets	39.08%
Total	100.00%

Aditya Birla Sun Life
Balanced Advantage Fund

Allocation as a % of Net Assets

Rating	%
ITC Limited	5.97%
Nifty Index	5.05%
HDFC Bank Limited	4.98%
Maruti Suzuki India Limited	4.64%
Housing Development Finance Corporation Limited	3.86%
ICICI Bank Limited	2.75%
Infosys Limited	2.60%
Axis Bank Limited	2.09%
ONGC Petro Additions Limited	ICRA AAA (SO) 1.96%
Shriram Transport Finance Company Limited	CRISIL AA+ 1.64%
Cholamandalam Investment and Finance Company Limited	ICRA AA+ 1.64%
Small Industries Dev Bank of India	CARE A1+ 1.59%
HCL Technologies Limited	1.54%
Rent-A-Device Trust	ICRA AAA (SO) 1.48%
PNB Housing Finance Limited	CARE AAA 1.45%
Tata Motors Limited	1.34%
Sanofi India Limited	1.31%
Kotak Mahindra Bank Limited	1.30%
Tata Steel Limited	1.26%
Bharti Airtel Limited	1.24%
Vedanta Limited	1.21%
NMDC Limited	1.15%
Bhopal Dhule Transmission Company Limited	CRISIL AAA 1.12%
Reliance Industries Limited	1.06%
Nestle India Limited	1.04%
Bajaj Auto Limited	1.04%
Larsen & Toubro Limited	1.03%
Dabur India Limited	1.01%
Mahindra & Mahindra Financial Services Limited	0.95%
Motherhood Sumi Systems Limited	0.94%
Hindalco Industries Limited	0.89%
Carborundum Universal Limited	0.89%
RBL Bank Limited	0.87%
Sun Pharmaceutical Industries Limited	0.85%
Dr. Reddy's Laboratories Limited	0.85%
Mahindra & Mahindra Limited	0.84%
Housing Development Finance Corporation Limited	CRISIL AAA 0.83%
National Housing Bank	CRISIL AAA 0.83%
Rural Electrification Corporation Limited	CRISIL AAA 0.83%
National Bank For Agriculture and Rural Development	CRISIL AAA 0.82%
Bharat Electronics Limited	0.82%
Small Industries Dev Bank of India	CARE A1+ 0.79%
Bharat Financial Inclusion Limited	0.79%
Tech Mahindra Limited	0.79%
Tata Motors Limited	CARE AA+ 0.78%
UPL Limited	0.76%
Mahanagar Gas Limited	0.76%
Cipla Limited	0.73%
Sun TV Network Limited	0.72%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO) 0.70%
Castrol India Limited	0.69%
Housing Development Finance Corporation Limited	CRISIL AAA 0.68%
PVR Limited	0.68%
State Bank of India	0.66%

Housing Development Finance Corporation Limited	CRISIL AAA	0.65%
IRB InvIT Fund		0.64%
TVS Motor Company Limited		0.63%
Colgate Palmolive (India) Limited		0.52%
Hindustan Unilever Limited		0.50%
Tamil Nadu Newsprint & Papers Limited		0.50%
HDFC Standard Life Insurance Company Limited		0.50%
SKF India Limited		0.48%
Indraprastha Gas Limited		0.47%
Yes Bank Limited		0.46%
Shriram Transport Finance Company Limited		0.46%
Cyient Limited		0.44%
NTPC Limited		0.43%
Bajaj Finance Limited		0.41%
Grasim Industries Limited		0.40%
Sadbhav Engineering Limited		0.40%
The India Cements Limited		0.39%
Indian Oil Corporation Limited		0.38%
Hindustan Petroleum Corporation Limited		0.36%
Wipro Limited		0.33%
Rainbow Devices Trust	ICRA AAA (SO)	0.32%
IFGL Refractories Limited		0.32%
The South Indian Bank Limited		0.30%
Volta Limited		0.28%
Aurobindo Pharma Limited		0.25%
Jharkand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.24%
DLF Limited		0.24%
Orient Refractories Limited		0.24%
Punjab National Bank		0.23%
NCC Limited		0.22%
LIC Housing Finance Limited		0.21%
Vodafone Idea Limited		0.21%
National Aluminium Company Limited		0.20%
Zee Entertainment Enterprises Limited		0.20%
GAIL (India) Limited		0.18%
LIC Housing Finance Limited	CRISIL AAA	0.17%
Zee Entertainment Enterprises Limited		0.17%
Small Industries Dev Bank of India	CARE AAA	0.17%
Repco Home Finance Limited		0.16%
Reliance Jio Infocomm Limited	CRISIL AAA	0.16%
Jagran Prakashan Limited		0.15%
L&T Finance Holdings Limited		0.09%
IndusInd Bank Limited		0.06%
Tata Consultancy Services Limited		0.05%
Reliance Infrastructure Limited		0.02%
Coal India Limited		0.02%
NTPC Limited	CRISIL AAA	0.00%
Reliance Infrastructure Limited		-0.02%
Tata Consultancy Services Limited		-0.05%
Mahanagar Gas Limited		-0.07%
Bajaj Finance Limited		-0.10%
Nestle India Limited		-0.12%
GAIL (India) Limited		-0.18%
Zee Entertainment Enterprises Limited		-0.20%
Vodafone Idea Limited		-0.21%
Tata Steel Limited		-0.22%
NCC Limited		-0.22%
Punjab National Bank		-0.23%
DLF Limited		-0.24%
Bharat Electronics Limited		-0.24%
Aurobindo Pharma Limited		-0.25%
Cipla Limited		-0.25%
Dr. Reddy's Laboratories Limited		-0.25%
Yes Bank Limited		-0.26%
Infosys Limited		-0.27%
State Bank of India		-0.28%
NMDC Limited		-0.29%
The South Indian Bank Limited		-0.30%
Dabur India Limited		-0.35%
Hindustan Petroleum Corporation Limited		-0.36%
Indian Oil Corporation Limited		-0.38%
Bharat Financial Inclusion Limited		-0.38%
The India Cements Limited		-0.39%
Motherhood Sumi Systems Limited		-0.42%
Hindustan Unilever Limited		-0.50%
Hindalco Industries Limited		-0.55%
Vedanta Limited		-0.61%
Axis Bank Limited		-0.73%
UPL Limited		-0.76%
Sun Pharmaceutical Industries Limited		-0.85%
HCL Technologies Limited		-1.04%
ICICI Bank Limited		-1.11%
Tata Motors Limited		-1.16%
Bharti Airtel Limited		-1.23%
Housing Development Finance Corporation Limited		-2.69%
ITC Limited		-3.28%
Maruti Suzuki India Limited		-4.63%
Cash & Current Assets		32.40%
Total		100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.35%
ICICI Bank Limited		3.89%
Infosys Limited		3.87%
State Bank of India		2.76%
Vodafone Idea Limited	CARE AA	2.36%
Tata Motors Finance Limited	CRISIL AA	2.04%
Shriram Transport Finance Company Limited	CRISIL AA+	1.90%
HCL Technologies Limited		1.65%
Mahindra & Mahindra Limited		1.60%
ITC Limited		1.58%
Eris Lifesciences Limited		1.42%
Tech Mahindra Limited		1.37%
Maruti Suzuki India Limited		1.35%
Larsen & Toubro Limited		1.34%
Whirlpool of India Limited		1.31%
Marico Limited		1.30%
Tata Steel Limited		1.29%
IRB InvIT Fund		1.26%
Indiabulls Housing Finance Limited	CRISIL AAA	1.23%
Indiabulls Housing Finance Limited	CARE AAA	1.22%
Vodafone Idea Limited	CARE AA	1.16%
Shriram City Union Finance Limited	CARE AA+	1.14%
NMDC Limited		1.11%
Sun TV Network Limited		1.08%
Tata Consultancy Services Limited		1.08%
Petronet LNG Limited		1.04%
Kotak Mahindra Bank Limited		1.04%
IndusInd Bank Limited		0.99%
L&T Finance Holdings Limited		0.99%
Pfizer Limited		0.98%
Bata India Limited		0.96%
Cipla Limited		0.93%
Bharat Electronics Limited		0.93%
Dabur India Limited		0.92%
Piramal Capital & Housing Finance Limited	ICRA AA+	0.91%
Titan Company Limited		0.87%
Cholamandalam Investment and Finance Company Limited		0.86%
Shriram Transport Finance Company Limited		0.81%
Zee Entertainment Enterprises Limited		0.79%
Hindalco Industries Limited		0.77%
Dalmia Bharat Limited		0.77%
Natco Pharma Limited		0.73%
Tata Sons Limited	CRISIL AAA	0.73%
Rural Electrification Corporation Limited	CRISIL AAA	0.71%
Thyrocare Technologies Limited		0.71%
Tata Chemicals Limited		0.71%
MRF Limited		0.70%
Cyient Limited		0.70%
Britannia Industries Limited		0.69%
Reliance Industries Limited		0.69%
U.P. Power Corporation Limited	BWR AA- (SO)	0.68%
NCC Limited		0.67%
Aurobindo Pharma Limited		0.66%
Kansai Nerolac Paints Limited		0.66%
Dr. Reddy's Laboratories Limited		0.65%
Vedanta Limited		0.65%
SBI Life Insurance Company Limited		0.64%
U.P. Power Corporation Limited	BWR AA- (SO)	0.62%
Bajaj Finance Limited		0.61%
Crompton Greaves Consumer Electricals Limited		0.61%
Grasim Industries Limited		0.60%
8.17% GOI (MD 01/12/2044)	Sovereign	0.59%
PNB Housing Finance Limited		0.59%
PTC India Limited		0.58%
Finolex Cables Limited		0.58%
Housing Development Finance Corporation Limited	CRISIL AAA	0.57%
Apollo Hospitals Enterprise Limited		0.56%
Tata Capital Financial Services Limited	ICRA AAA	0.55%
Chennai Petroleum Corporation Limited		0.54%
Reliance Jio Infocomm Limited	CRISIL AAA	0.53%
Emami Limited		0.48%
Indian Energy Exchange Limited		0.45%
Gujarat State Petronet Limited		0.45%
CG Power and Industrial Solutions Limited		0.44%
Sanofi India Limited		0.43%
HDB Financial Services Limited	CRISIL AAA	0.42%
Atul Limited		0.42%
Shriram City Union Finance Limited		0.42%
Sundaram Finance Limited		0.41%
Pidilite Industries Limited		0.40%
Mangalore Refinery and Petrochemicals Limited		0.40%
Bharat Financial Inclusion Limited		0.40%
NTPC Limited		0.40%
Schaeffler India Limited		0.40%
Endurance Technologies Limited		0.39%
Housing Development Finance Corporation Limited	CRISIL AAA	0.37%
Shriram Transport Finance Company Limited	CRISIL AA+	0.37%

PNB Housing Finance Limited	CARE AAA	0.37%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.37%
Housing Development Finance Corporation Limited	CRISIL AAA	0.36%
PNB Housing Finance Limited	CARE AAA	0.36%
Bayer Cropscience Limited		0.36%
Union Bank of India	IND AA	0.35%
Shriram Transport Finance Company Limited	CRISIL AA+	0.33%
Volta Limited		0.33%
Ashoka Buildcon Limited		0.29%
INOX Leisure Limited		0.26%
Entertainment Network (India) Limited		0.26%
7.17% GOI (MD 08/01/2028)	Sovereign	0.26%
Blue Star Limited		0.26%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.26%
Procter & Gamble Hygiene and Health Care Limited		0.26%
Hindustan Petroleum Corporation Limited		0.26%
Sikka Ports and Terminals Limited	CRISIL AAA	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.22%
Sundaram Finance Limited	CRISIL AAA	0.22%
Repco Home Finance Limited		0.21%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.18%
LIC Housing Finance Limited	CRISIL AAA	0.18%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.18%
PNB Housing Finance Limited	CARE AAA	0.18%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.18%
Syndicate Bank	CARE AA-	0.15%
Jharkhand Road Projects Implementation Company Limited	CRISIL AA(SO)	0.13%
8.15% GOI (MD 11/06/2022)	Sovereign	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.11%
6.57% GOI (MD 05/12/2033)	Sovereign	0.10%
Housing Development Finance Corporation Limited	CRISIL AAA	0.09%
Aditya Birla Capital Limited		0.08%
Volta Limited		0.06%
Indiabulls Housing Finance Limited	CRISIL AAA	0.04%
Rural Electrification Corporation Limited	CRISIL AAA	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.04%
7.88% GOI (MD 19/03/2030)	Sovereign	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Small Industries Dev Bank of India	CARE AAA	0.03%
6.90% GOI (MD 13/07/2019)	Sovereign	0.02%
8.42% GUJARAT - 10NOV20 SDL	Sovereign	0.01%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.000%
Brillio Technologies Pvt Limited		0.000%
Globsyn Technologies Limited		0.000%
Magnasound (I) Limited		0.000%
Bajaj Finance Limited		-0.29%
Cash & Current Assets		5.08%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
Nifty Index		13.80%
HDFC Bank Limited		7.95%
Reliance Industries Limited		7.44%
Housing Development Finance Corporation Limited		6.02%
Infosys Limited		5.29%
ITC Limited		4.86%
ICICI Bank Limited		4.65%
Tata Consultancy Services Limited		3.91%
Larsen & Toubro Limited		3.27%
Kotak Mahindra Bank Limited		3.04%
Hindustan Unilever Limited		2.37%
State Bank of India		2.12%
Axis Bank Limited		2.03%
Maruti Suzuki India Limited		1.80%
IndusInd Bank Limited		1.48%
Mahindra & Mahindra Limited		1.45%
Sun Pharmaceutical Industries Limited		1.31%
HCL Technologies Limited		1.20%
Bajaj Finance Limited		1.15%
Asian Paints Limited		1.13%
NTPC Limited		0.99%
Tech Mahindra Limited		0.95%
Oil & Natural Gas Corporation Limited		0.89%
Tata Steel Limited		0.87%
Power Grid Corporation of India Limited		0.83%
Vedanta Limited		0.80%
Bharti Airtel Limited		0.79%

JSW Steel Limited	0.77%
Wipro Limited	0.76%
UltraTech Cement Limited	0.75%
Hero MotoCorp Limited	0.73%
Bajaj Auto Limited	0.72%
Titan Company Limited	0.71%
Coal India Limited	0.71%
Yes Bank Limited	0.70%
Tata Motors Limited	0.67%
Grasim Industries Limited	0.67%
Bajaj Finserv Limited	0.66%
Cipla Limited	0.66%
Hindalco Industries Limited	0.66%
GAIL (India) Limited	0.65%
Dr. Reddy's Laboratories Limited	0.63%
Eicher Motors Limited	0.60%
Indian Oil Corporation Limited	0.57%
Indiabulls Housing Finance Limited	0.55%
Zee Entertainment Enterprises Limited	0.50%
UPL Limited	0.50%
Bharti Infratel Limited	0.46%
Adani Ports and Special Economic Zone Limited	0.46%
Bharat Petroleum Corporation Limited	0.44%
Hindustan Petroleum Corporation Limited	0.34%
Tata Steel Limited	0.01%
Cash & Current Assets	2.71%
Total	100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		8.93%
ICICI Bank Limited		6.58%
Infosys Limited		5.91%
ITC Limited		4.79%
Housing Development Finance Corporation Limited		3.62%
State Bank of India		3.40%
Reliance Industries Limited		2.70%
Mahindra & Mahindra Limited		2.54%
HCL Technologies Limited		2.54%
Tech Mahindra Limited		2.27%
Tata Steel Limited		2.19%
Larsen & Toubro Limited		2.05%
Maruti Suzuki India Limited		2.04%
IndusInd Bank Limited		1.99%
Vedanta Limited		1.80%
Dr. Reddy's Laboratories Limited		1.60%
NTPC Limited		1.57%
Hindustan Unilever Limited		1.56%
Bajaj Finance Limited		1.49%
Hindalco Industries Limited		1.47%
Sanofi India Limited		1.39%
Kotak Mahindra Bank Limited		1.38%
Aurobindo Pharma Limited		1.32%
Crompton Greaves Consumer Electricals Limited		1.28%
Tata Consultancy Services Limited		1.24%
Dabur India Limited		1.13%
Britannia Industries Limited		1.13%
Zee Entertainment Enterprises Limited		1.12%
Cholamandalam Investment and Finance Company Limited		1.03%
Indian Oil Corporation Limited		1.03%
ACC Limited		1.02%
Cummins India Limited		1.02%
Axis Bank Limited		0.98%
The Federal Bank Limited		0.93%
Bharti Airtel Limited		0.89%
Muthoot Finance Limited		0.84%
ICICI Prudential Life Insurance Company Limited		0.82%
Hindustan Petroleum Corporation Limited		0.81%
Petronet LNG Limited		0.80%
Grasim Industries Limited		0.79%
Max Financial Services Limited		0.78%
Bayer Cropscience Limited		0.76%
Motherhood Sumi Systems Limited		0.74%
Bharat Electronics Limited		0.69%
Titan Company Limited		0.69%
L&T Finance Holdings Limited		0.59%
Hero MotoCorp Limited		0.54%
Shriram City Union Finance Limited		0.52%
Bosch Limited		0.50%
Emami Limited		0.49%
IDFC Limited		0.49%
Tata Motors Limited		0.48%
Torrent Pharmaceuticals Limited		0.43%
Alko Nobel India Limited		0.41%
GAIL (India) Limited		0.40%
Power Grid Corporation of India Limited		0.38%
GE Power India Limited		0.38%
PNB Housing Finance Limited		0.33%
CG Power and Industrial Solutions Limited		0.30%
IRB Infrastructure Developers Limited		0.29%
Aditya Birla Sun Life Nifty ETF - Growth		0.29%
Godrej Consumer Products Limited		0.27%
Nifty Index		0.25%
Bank of Baroda		0.24%
Punjab National Bank		0.22%
Procter & Gamble Hygiene and Health Care Limited		0.18%
Aditya Birla Capital Limited		0.17%

NTPC Limited **	CRISIL AAA	0.02%
Maruti Suzuki India Limited		-0.19%
Bajaj Finance Limited		-0.68%
Cash & Current Assets		7.05%
Total		100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		9.50%
ICICI Bank Limited		8.14%
Infosys Limited		6.72%
ITC Limited		5.51%
State Bank of India		4.63%
Housing Development Finance Corporation Limited		4.18%
HCL Technologies Limited		3.70%
Reliance Industries Limited		3.55%
Cipla Limited		3.37%
Larsen & Toubro Limited		3.23%
Mahindra & Mahindra Limited		3.19%
Sun TV Network Limited		3.05%
Tata Steel Limited		3.02%
NTPC Limited		2.91%
L&T Finance Holdings Limited		2.90%
NMDC Limited		2.83%
Mahindra & Mahindra Financial Services Limited		2.75%
Tech Mahindra Limited		2.72%
Maruti Suzuki India Limited		2.61%
Dabur India Limited		2.27%
Bharat Electronics Limited		2.21%
Aurobindo Pharma Limited		2.04%
Crompton Greaves Consumer Electricals Limited		1.99%
Jindal Steel & Power Limited		1.65%
SBI Life Insurance Company Limited		1.42%
Grasim Industries Limited		1.28%
Nifty Index		1.03%
Bharat Petroleum Corporation Limited		0.85%
Bharat Forge Limited		0.65%
Adani Ports and Special Economic Zone Limited		0.13%
NTPC Limited	CRISIL AAA	0.04%
Maruti Suzuki India Limited		-0.24%
Larsen & Toubro Limited		-0.57%
Housing Development Finance Corporation Limited		-0.62%
Cash & Current Assets		7.37%
Total		100.00%

Aditya Birla Sun Life Equity Fund		
Allocation as a % of Net Assets		%
HDFC Bank Limited		8.19%
ICICI Bank Limited		7.69%
Dr. Reddy's Laboratories Limited		4.70%
Tech Mahindra Limited		4.28%
Infosys Limited		3.79%
ITC Limited		3.69%
Tata Steel Limited		3.36%
Hindalco Industries Limited		2.66%
Tata Chemicals Limited		2.60%
State Bank of India		2.57%
PVR Limited		2.39%
IndusInd Bank Limited		2.35%
Bharat Forge Limited		2.34%
Bajaj Finance Limited		2.33%
United Spirits Limited		2.33%
Maruti Suzuki India Limited		2.15%
Hindustan Unilever Limited		2.09%
HCL Technologies Limited		2.04%
Vedanta Limited		1.94%
Century Textiles & Industries Limited		1.85%
Castrol India Limited		1.71%
ACC Limited		1.70%
Bharti Airtel Limited		1.42%
RBL Bank Limited		1.26%
Strides Shasun Limited		1.18%
Cholamandalam Investment and Finance Company Limited		1.10%
Dabur India Limited		1.09%
PNB Housing Finance Limited		1.04%
Dalmia Bharat Limited		0.98%
CESC Limited		0.97%
Titan Company Limited		0.88%
Blue Star Limited		0.81%
Bharat Financial Inclusion Limited		0.79%
Housing Development Finance Corporation Limited		0.74%
The India Cements Limited		0.71%
Mahindra & Mahindra Limited		0.70%
Max Financial Services Limited		0.64%
NMDC Limited		0.62%
Kansai Nerolac Paints Limited		0.60%
IIFL Holdings Limited		0.57%
Hero MotoCorp Limited		0.57%
Bharat Petroleum Corporation Limited		0.55%
IDFC Limited		0.53%
Mahanagar Gas Limited		0.52%
Exide Industries Limited		0.51%
Bank of Baroda		0.51%
Radico Khaitan Limited		0.50%
Atul Limited		0.47%

Dishman Carbogen Amcis Limited	0.46%
Whirlpool of India Limited	0.44%
Bajaj Finserv Limited	0.43%
Punjab National Bank	0.42%
Dish TV India Limited	0.39%
Tata Communications Limited	0.39%
Shriram City Union Finance Limited	0.39%
AIA Engineering Limited	0.38%
Reliance Nippon Life Asset Management Limited	0.35%
Indian Oil Corporation Limited	0.35%
Bharat Electronics Limited	0.34%
Eris Lifesciences Limited	0.31%
Equitas Holdings Limited	0.24%
MRF Limited	0.24%
Sun TV Network Limited	0.24%
Repco Home Finance Limited	0.23%
RP-SG Business Process Services Limited	0.17%
VA Tech Wabag Limited	0.10%
Kewal Kiran Clothing Limited	0.09%
Muthoot Capital Services Limited	0.08%
The Jammu & Kashmir Bank Limited	0.08%
Aditya Birla Capital Limited	0.07%
RP-SG Retail Limited	0.05%
Mms Infrastructure Limited	0.00%
MAESTROS MEDLINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	4.73%
Total	100.00%

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets		%
Reliance Industries Limited		7.93%
ICICI Bank Limited		7.36%
HDFC Bank Limited		7.32%
Tata Steel Limited		3.80%
Natco Pharma Limited		3.52%
State Bank of India		3.51%
Voltas Limited		3.36%
Axis Bank Limited		3.24%
RBL Bank Limited		2.97%
Infosys Limited		2.69%
Tech Mahindra Limited		2.67%
Crompton Greaves Consumer Electricals Limited		2.62%
Bajaj Finance Limited		2.59%
PNB Housing Finance Limited		2.10%
Shree Cement Limited		2.08%
The Ramco Cements Limited		1.99%
Balkrishna Industries Limited		1.90%
Biocon Limited		1.89%
Larsen & Toubro Infotech Limited		1.69%
Quess Corp Limited		1.65%
Hindalco Industries Limited		1.62%
Bandhan Bank Limited		1.55%
Britannia Industries Limited		1.54%
Blue Star Limited		1.41%
TVS Motor Company Limited		1.41%
Sterlite Technologies Limited		1.35%
Bajaj Finserv Limited		1.27%
Thermax Limited		1.26%
Maruti Suzuki India Limited		1.17%
Finolex Cables Limited		0.99%
Hindalco Industries Limited		0.99%
IndusInd Bank Limited		0.98%
Dalmia Bharat Limited		0.97%
Reliance Industries Limited		0.97%
Century Textiles & Industries Limited		0.97%
V-Guard Industries Limited		0.94%
Godrej Agrovet Limited		0.91%
Whirlpool of India Limited		0.91%
Mphasis Limited		0.88%
Exide Industries Limited		0.76%
Berger Paints (I) Limited		0.75%
L & T TECHNOLOGY SERVICES LIMITED		0.69%
Cholamandalam Investment and Finance Company Limited		0.61%
Aditya Birla Fashion and Retail Limited		0.59%
Hindustan Unilever Limited		0.58%
Kansai Nerolac Paints Limited		0.58%
Eris Lifesciences Limited		0.56%
Mahindra & Mahindra Financial Services Limited		0.53%
Birla Corporation Limited		0.53%
ICICI Securities Limited		0.52%
L&T Finance Holdings Limited		0.40%
Heg Limited		0.38%
Strides Shasun Limited		0.38%
Bayer Cropsience Limited		0.33%
Repco Home Finance Limited		0.07%
Tata Steel Limited		0.04%
Dharti Dredging **		0.02%
Karrox Technologies **		0.00%
Cash & Current Assets		2.72%
Total		100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		9.60%
Gillette India Limited		9.04%
Pfizer Limited		8.59%
Bayer Cropsience Limited		6.98%
Kotak Mahindra Bank Limited		6.64%

GlaxoSmithKline Pharmaceuticals Limited	6.18%
Thomas Cook (India) Limited	5.55%
ICRA Limited	4.63%
Johnson Controls – Hitachi Air Conditioning	4.45%
India Limited	4.31%
Bosch Limited	3.78%
Capital First Limited	3.59%
Hindustan Unilever Limited	3.53%
Maruti Suzuki India Limited	3.04%
Bata India Limited	2.76%
Kansai Nerolac Paints Limited	2.08%
Procter & Gamble Hygiene and Health Care Limited	2.05%
Schaeffler India Limited	1.31%
Jet Airways (India) Limited	1.22%
WABCO India Limited	1.18%
Cummins India Limited	1.15%
CRISIL Limited	0.97%
Colgate Palmolive (India) Limited	0.71%
Quess Corp Limited	0.63%
ACC Limited	0.54%
Nestle India Limited	0.50%
Oracle Financial Services Software Limited	0.46%
Castrol India Limited	0.33%
SML Isuzu Limited	0.32%
Sanofi India Limited	0.32%
Ambuja Cements Limited	0.29%
GE Power India Limited	0.27%
ITD Cementation India Limited	0.26%
Federal-Mogul Goetze (India) Limited	0.19%
Siemens Limited	0.18%
ABB India Limited	0.16%
Akzo Nobel India Limited	0.16%
Disa India Limited	0.13%
GE T&D India Limited	0.12%
Blue Dart Express Limited	0.11%
Schneider Electric Infrastructure Limited	0.06%
Blue Dart Express Limited	ICRA AA 0.002%
Blue Dart Express Limited	ICRA AA 0.001%
Jainpur Straw Brd	0.000%
Maruti Cottex Limited	0.000%
Sree Jayalakshmi	0.000%
Sri Venkatesha Mi	0.000%
Visakha Aqua Farm	0.000%
Cash & Current Assets	1.80%
Total	100.00%

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets		%
Gujarat State Petronet Limited		4.01%
RBL Bank Limited		3.92%
TI Financial Holdings Limited		3.64%
Gujarat Fluorochemicals Limited		3.12%
Tata Global Beverages Limited		3.05%
Century Textiles & Industries Limited		2.83%
Pfizer Limited		2.78%
Petronet LNG Limited		2.75%
Crompton Greaves Consumer Electricals Limited		2.73%
TeamLease Services Limited		2.64%
MRF Limited		2.56%
Mangalore Refinery and Petrochemicals Limited		2.48%
Mahindra CIE Automotive Limited		2.34%
The Federal Bank Limited		2.32%
DCB Bank Limited		2.32%
Bharat Electronics Limited		2.11%
Cummins India Limited		2.05%
KEC International Limited		2.03%
Solar Industries India Limited		1.92%
Tata Power Company Limited		1.79%
Sterlite Technologies Limited		1.78%
Sun TV Network Limited		1.76%
Godrej Industries Limited		1.75%
Tech Mahindra Limited		1.74%
Mahindra & Mahindra Financial Services Limited		1.72%
United Breweries Limited		1.71%
PNB Housing Finance Limited		1.71%
Max Financial Services Limited		1.69%
Cholamandalam Investment and Finance Company Limited		1.63%
Sanofi India Limited		1.59%
Torrent Pharmaceuticals Limited		1.56%
IDFC Limited		1.52%
Bayer Cropsience Limited		1.49%
HCL Technologies Limited		1.48%
Eris Lifesciences Limited		1.43%
Finolex Cables Limited		1.34%
Fortis Healthcare Limited		1.31%
Whirlpool of India Limited		1.30%
Exide Industries Limited		1.24%
Natco Pharma Limited		1.23%
Bharat Financial Inclusion Limited		1.23%
Bharat Forge Limited		1.22%
Coromandel International Limited		1.21%
Voltas Limited		1.13%
Balkrishna Industries Limited		1.02%
Aditya Birla Fashion and Retail Limited		1.01%
Cadila Healthcare Limited		1.01%
LIC Housing Finance Limited		0.96%
Shriram City Union Finance Limited		0.91%
Union Bank of India		0.89%

Portfolio

JM Financial Limited	0.83%
ACC Limited	0.77%
Reliance Nippon Life Asset Management Limited	0.70%
Dish TV India Limited	0.61%
IRB Infrastructure Developers Limited	0.55%
PNC Infratech Limited	0.55%
Aditya Birla Capital Limited	0.15%
Cash & Current Assets	0.90%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
DCB Bank Limited	3.38%
KEC International Limited	3.26%
PNC Infratech Limited	3.15%
Cyient Limited	2.46%
Tata Metaliks Limited	2.32%
Security and Intelligence Services (India) Limited	2.31%
Johnson Controls – Hitachi Air Conditioning India Limited	2.25%
Mahindra CIE Automotive Limited	2.23%
Jyothy Laboratories Limited	2.16%
Equitas Holdings Limited	2.13%
IRB Infrastructure Developers Limited	2.07%
Welspun India Limited	2.06%
Sun TV Network Limited	1.93%
Shriram Transport Finance Company Limited	1.93%
Chennai Petroleum Corporation Limited	1.90%
L&T Finance Holdings Limited	1.90%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.89%
Ramkrishna Forgings Limited	1.88%
Minda Corporation Limited	1.86%
INOX Leisure Limited	1.86%
Deepak Nitrite Limited	1.82%
Tejas Networks Limited	1.75%
V-Guard Industries Limited	1.72%
IPCA Laboratories Limited	1.69%
Tube Investments of India Limited	1.68%
Reliance Home Finance Limited	1.62%
Repco Home Finance Limited	1.56%
Cochin Shipyard Limited	1.53%
Carborundum Universal Limited	1.50%
Tech Mahindra Limited	1.47%
IG Petrochemicals Limited	1.47%
Mahindra Logistics Limited	1.46%
Satin Creditcare Network Limited	1.46%
Bajaj Electricals Limited	1.44%
Atul Auto Limited	1.40%
Apar Industries Limited	1.36%
Rallis India Limited	1.27%
BEML Limited	1.24%
Nitin Spinners Limited	1.23%
CG Power and Industrial Solutions Limited	1.23%
Delta Corp Limited	1.17%
NCC Limited	1.11%
VIP Industries Limited	1.10%
Redington (India) Limited	1.06%
The India Cements Limited	1.04%
S Chand And Company Limited	1.00%
Sunteck Realty Limited	1.00%
Sanghi Industries Limited	0.97%
Sandhar Technologies Limited	0.94%
HSIL Limited	0.91%
JK Cement Limited	0.90%
The South Indian Bank Limited	0.80%
IndoStar Capital Finance Limited	0.67%
Firstsource Solutions Limited	0.57%
Allcargo Logistics Limited	0.49%
Iron International Limited	0.42%
AAVAS FINANCIERS Limited	0.40%
Pennar Engineered Building Systems Limited	0.36%
Cash & Current Assets	10.28%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
State Bank of India	4.30%
Tata Steel Limited	3.53%
Gujarat Alkalies and Chemicals Limited	2.84%
Petronet LNG Limited	2.79%
Deepak Nitrite Limited	2.47%
Tata Global Beverages Limited	2.29%
Sterlite Technologies Limited	2.22%
ITC Limited	2.14%
PTC India Limited	2.12%
Hindustan Petroleum Corporation Limited	2.11%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	2.11%
Welspun India Limited	2.09%
NIIT Technologies Limited	2.07%
SRF Limited	2.02%
Chennai Petroleum Corporation Limited	1.99%
Gujarat State Fertilizers & Chemicals Limited	1.88%
Tech Mahindra Limited	1.80%

Cyient Limited	1.76%
K.P.R. Mill Limited	1.72%
Mangalore Refinery and Petrochemicals Limited	1.72%
The India Cements Limited	1.59%
Jindal Steel & Power Limited	1.58%
IPCA Laboratories Limited	1.50%
Bharat Forge Limited	1.50%
GHCL Limited	1.36%
Dalmia Bharat Limited	1.34%
Strides Shasun Limited	1.21%
NCC Limited	1.17%
Vedanta Limited	1.16%
Engineers India Limited	1.15%
Tata Power Company Limited	1.13%
Ramkrishna Forgings Limited	1.09%
ICI Bank Limited	1.09%
Jamna Auto Industries Limited	1.09%
Atul Limited	1.07%
Tamil Nadu Newsprint & Papers Limited	1.07%
Century Plyboards (India) Limited	1.06%
Kaveri Seed Company Limited	1.01%
NMDC Limited	1.00%
Hero MotoCorp Limited	0.99%
Majesco Limited	0.96%
IRB Infrastructure Developers Limited	0.93%
Mahindra & Mahindra Limited	0.93%
Nath Bio-Genes (India) Limited	0.87%
PVR Limited	0.79%
Marathon Oil Corp	0.77%
Suven Life Sciences Limited	0.75%
Sanghi Industries Limited	0.73%
Satin Creditcare Network Limited	0.70%
Rane Holdings Limited	0.69%
KEC International Limited	0.66%
Gulf Oil Lubricants India Limited	0.65%
IG Petrochemicals Limited	0.58%
National Aluminium Company Limited	0.58%
Somany Ceramics Limited	0.55%
Bharat Bijlee Limited	0.49%
Cera Sanitaryware Limited	0.44%
Colgate Palmolive (India) Limited	0.44%
Nifty 50 Index	0.38%
Monte Carlo Fashions Limited	0.35%
ACC Limited	0.35%
ICI Prudential Life Insurance Company Limited	0.35%
Thomas Cook (India) Limited	0.32%
Steel Strips Wheels Limited	0.31%
Hindustan Petroleum Corporation Limited	0.22%
Nifty Index	0.21%
Apollo Tyres Limited	0.17%
Heritage Foods Limited	0.15%
Nifty Index	0.15%
VRL Logistics Limited	0.02%
Hero Motocorp Limited	-0.45%
Tata Steel Limited	-1.51%
Cash & Current Assets	16.37%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Tata Chemicals Limited	5.64%
Hindustan Unilever Limited	4.84%
GlaxoSmithKline Consumer Healthcare Limited	4.62%
MRF Limited	4.56%
Maruti Suzuki India Limited	4.32%
Hindustan Zinc Limited	3.78%
Asian Paints Limited	3.67%
ITC Limited	3.52%
Tata Steel Limited	3.35%
Century Textiles & Industries Limited	2.92%
United Spirits Limited	2.72%
HeidelbergCement India Limited	2.67%
Volta Limited	2.55%
Vedanta Limited	2.49%
Kansai Nerolac Paints Limited	2.45%
Bharat Electronics Limited	2.41%
Rallis India Limited	2.25%
AIA Engineering Limited	2.15%
Dr. Reddy's Laboratories Limited	1.95%
Hero MotoCorp Limited	1.93%
United Breweries Limited	1.92%
Greaves Cotton Limited	1.87%
Bharat Forge Limited	1.84%
Dabur India Limited	1.81%
WABCO India Limited	1.57%
Hindalco Industries Limited	1.55%
Cummins India Limited	1.49%
Eris Lifesciences Limited	1.45%
Endurance Technologies Limited	1.41%
Tata Coffee Limited	1.20%
Eicher Motors Limited	1.08%
Prataap Snacks Limited	1.06%
Titan Company Limited	1.06%
Dishman Carbogen Amcis Limited	1.05%
S H Kelkar and Company Limited	0.97%

HSIL Limited	0.93%
Strides Shasun Limited	0.83%
Keval Kiran Clothing Limited	0.77%
Raymond Limited	0.71%
The India Cements Limited	0.71%
Clariant Chemicals (India) Limited	0.43%
Inox Wind Limited	0.25%
Tata Steel Limited	0.03%
Cash & Current Assets	9.19%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	18.12%
ICI Bank Limited	13.92%
Bajaj Finance Limited	7.59%
State Bank of India	6.50%
L&T Finance Holdings Limited	5.00%
Bandhan Bank Limited	4.68%
Bharat Financial Inclusion Limited	4.54%
PNB Housing Finance Limited	3.37%
DCB Bank Limited	2.77%
IndusInd Bank Limited	2.74%
Cholamandalam Investment and Finance Company Limited	2.63%
ICI Prudential Life Insurance Company Limited	2.46%
Bajaj Finserv Limited	2.06%
Repco Home Finance Limited	1.53%
Axis Bank Limited	1.51%
Mahindra & Mahindra Financial Services Limited	1.50%
Max Financial Services Limited	1.39%
Equitas Holdings Limited	1.37%
JM Financial Limited	0.81%
ICRA Limited	0.56%
The Federal Bank Limited	0.53%
AAVAS FINANCIERS Limited	0.39%
IndoStar Capital Finance Limited	0.31%
ICI Securities Limited	0.27%
Bajaj Finance Limited	0.18%
Reliance Nippon Life Asset Management Limited	0.06%
Cash & Current Assets	13.21%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
ITC Limited	5.20%
Infosys Limited	5.00%
Tata Steel Limited	4.37%
Sanofi India Limited	3.66%
Pfizer Limited	3.44%
Mahanagar Gas Limited	2.92%
Reliance Industries Limited	2.84%
Orient Refractories Limited	2.74%
ICI Prudential Life Insurance Company Limited	2.53%
Hero MotoCorp Limited	2.52%
Housing Development Finance Corporation Limited	2.40%
HDFC Bank Limited	2.32%
Larsen & Toubro Infotech Limited	2.15%
Procter & Gamble Hygiene and Health Care Limited	2.07%
Keval Kiran Clothing Limited	2.01%
Natco Pharma Limited	1.82%
Tamil Nadu Newsprint & Papers Limited	1.82%
Bharat Electronics Limited	1.78%
Greaves Cotton Limited	1.78%
NMDC Limited	1.77%
Castrol India Limited	1.70%
Dalmia Bharat Limited	1.60%
City Union Bank Limited	1.59%
Sun TV Network Limited	1.58%
Cummins India Limited	1.49%
Dhanuka Agritech Limited	1.49%
Starbucks ORD	1.47%
Exxon Mobil Corp	1.42%
ICI Securities Limited	1.41%
The Federal Bank Limited	1.40%
Oriental Hotels Limited	1.38%
Tech Mahindra Limited	1.36%
Vedanta Limited	1.28%
Reliance Nippon Life Asset Management Limited	1.27%
Bajaj Auto Limited	1.26%
PTC India Limited	1.21%
Dabur India Limited	1.17%
Apple Inc.	1.15%
LIC Housing Finance Limited	1.09%
Kotak Mahindra Bank Limited	1.03%
Multi Commodity Exchange of India Limited	0.99%
Valero Energy Corp	0.97%
National Aluminium Company Limited	0.92%
IRB Infrastructure Developers Limited	0.90%
Mangalore Refinery and Petrochemicals Limited	0.90%

Portfolio

CESC Limited	0.84%
Accenture PLC	0.83%
Jyothy Laboratories Limited	0.74%
Atul Auto Limited	0.72%
Mphasis Limited	0.72%
ICICI Bank Limited	0.69%
Akzo Nobel India Limited	0.68%
State Bank of India	0.63%
Oracle Financial Services Software Limited	0.62%
PNB Housing Finance Limited	0.53%
Sonata Software Limited	0.52%
GHCL Limited	0.52%
Hindustan Petroleum Corporation Limited	0.50%
Jagran Prakashan Limited	0.40%
Swaraj Engines Limited	0.39%
BSE Limited	0.28%
GAIL (India) Limited	0.25%
Tata Consultancy Services Limited	0.23%
Axis Bank Limited	0.16%
RP-SG Business Process Services Limited	0.14%
Coal India Limited	0.05%
NTPC Limited	0.04%
RP-SG Retail Limited	0.04%
HeidelbergCement India Limited	0.01%
Cash & Current Assets	2.27%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	6.73%
Carborundum Universal Limited	4.95%
Indraprastha Gas Limited	3.91%
Housing Development Finance Corporation Limited	3.78%
Tata Steel Limited	3.75%
Jindal Steel & Power Limited	3.62%
PNC Infratech Limited	3.42%
Voltas Limited	3.11%
Bharat Electronics Limited	2.95%
Orient Refractories Limited	2.55%
KEC International Limited	2.44%
NTPC Limited	2.38%
NMDC Limited	2.34%
IndusInd Bank Limited	2.22%
Mahanagar Gas Limited	2.11%
HDFC Bank Limited	2.10%
Hindalco Industries Limited	2.05%
Tata Chemicals Limited	2.03%
Mahindra & Mahindra Financial Services Limited	1.94%
Engineers India Limited	1.92%
Ashoka Buildcon Limited	1.92%
Sadbhav Engineering Limited	1.90%
IRB Infrastructure Developers Limited	1.78%
WABCO India Limited	1.78%
Dalmia Bharat Limited	1.73%
Blue Star Limited	1.69%
H.G. Infra Engineering Limited	1.65%
Finolex Cables Limited	1.64%
Kalpataru Power Transmission Limited	1.63%
PNB Housing Finance Limited	1.62%
Orient Cement Limited	1.39%
National Aluminium Company Limited	1.38%
Cummins India Limited	1.26%
Greaves Cotton Limited	1.20%
Power Mech Projects Limited	1.18%
PTC India Limited	1.01%
CG Power and Industrial Solutions Limited	0.96%
The Federal Bank Limited	0.91%
NCC Limited	0.91%
Muthoot Finance Limited	0.90%
Sintex Plastics Technology Limited	0.74%
IFGL Refractories Limited	0.72%
Shree Cement Limited	0.71%
Mangalore Refinery and Petrochemicals Limited	0.70%
Axis Bank Limited	0.64%
Crompton Greaves Consumer Electricals Limited	0.58%
GAIL (India) Limited	0.57%
Yes Bank Limited	0.51%
Repco Home Finance Limited	0.44%
L&T Finance Holdings Limited	0.43%
Sintex Industries Limited	0.34%
Shriram Transport Finance Company Limited	0.34%
Aditya Birla Capital Limited	0.22%
Coal India Limited	0.05%
Voltam Transformers Limited	0.04%
Hindustan Aeronautics Limited	0.03%
NBCC (India) Limited	0.02%
Zee Entertainment Enterprises Limited	0.02%
Cash & Current Assets	4.13%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	28.31%
Tata Consultancy Services Limited	11.70%

Tech Mahindra Limited	10.42%
HCL Technologies Limited	9.67%
NIIT Technologies Limited	6.09%
Sterlite Technologies Limited	5.34%
Sun TV Network Limited	5.26%
MindTree Limited	4.13%
Majesco Limited	3.31%
Honeywell Automation India Limited	2.75%
PVR Limited	2.06%
Larsen & Toubro Infotech Limited	1.90%
Sonata Software Limited	1.49%
KPIT Technologies Limited	1.39%
Persistent Systems Limited	1.22%
Zee Entertainment Enterprises Limited	1.17%
TeamLease Services Limited	0.78%
Entertainment Network (India) Limited	0.57%
Cyient Limited	0.40%
Qess Corp Limited	0.39%
INOX Leisure Limited	0.32%
Info Edge (India) Limited	0.24%
Zee Entertainment Enterprises Limited	0.03%
Brillio Technologies Pvt Limited	0.000%
Jainpur Straw Brd	0.000%
Magnasound (I) Limited	0.000%
Oriqua Limited	0.000%
Sree Rama Polymer	0.000%
Cash & Current Assets	1.06%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	6.95%
ICICI Bank Limited	5.81%
ITC Limited	4.92%
Kotak Mahindra Bank Limited	2.80%
PVR Limited	2.50%
Nestle India Limited	2.48%
Housing Development Finance Corporation Limited	2.41%
Britannia Industries Limited	2.40%
Dr. Reddy's Laboratories Limited	2.16%
Colgate Palmolive (India) Limited	2.03%
Maruti Suzuki India Limited	2.01%
Marico Limited	1.99%
Whirlpool of India Limited	1.96%
Voltas Limited	1.91%
Asian Paints Limited	1.86%
Bajaj Finserv Limited	1.76%
United Spirits Limited	1.75%
Bajaj Finance Limited	1.73%
Century Textiles & Industries Limited	1.73%
Dabur India Limited	1.63%
ACC Limited	1.58%
HDFC Standard Life Insurance Company Limited	1.58%
Titan Company Limited	1.56%
Bata India Limited	1.55%
Cholamandalam Investment and Finance Company Limited	1.51%
IndusInd Bank Limited	1.49%
Hindustan Unilever Limited	1.47%
ICICI Prudential Life Insurance Company Limited	1.47%
United Breweries Limited	1.47%
Eris Lifesciences Limited	1.36%
Relaxo Footwears Limited	1.30%
Torrent Pharmaceuticals Limited	1.25%
Tata Global Beverages Limited	1.16%
Radico Khaitan Limited	1.16%
Sun TV Network Limited	1.14%
MRF Limited	1.09%
Axis Bank Limited	1.06%
TCNS CLOTHING CO. LIMITED	1.01%
Exide Industries Limited	1.00%
TVS Motor Company Limited	0.99%
Crompton Greaves Consumer Electricals Limited	0.96%
Cadila Healthcare Limited	0.96%
Thyrocare Technologies Limited	0.95%
Aditya Birla Fashion and Retail Limited	0.94%
Trent Limited	0.92%
Castrol India Limited	0.92%
Talwalkars Lifestyles Limited	0.89%
L&T Finance Holdings Limited	0.85%
Bharti Airtel Limited	0.85%
Blue Star Limited	0.84%
Eicher Motors Limited	0.84%
Sanofi India Limited	0.80%
HeidelbergCement India Limited	0.76%
Apollo Hospitals Enterprise Limited	0.74%
The Ramco Cements Limited	0.73%
PNB Housing Finance Limited	0.71%
Prataap Snacks Limited	0.63%
City Union Bank Limited	0.60%
ICICI Lombard General Insurance Company Limited	0.36%
Aditya Birla Capital Limited	0.22%
Talwalkars Better Value Fitness Limited	0.21%
Zee Entertainment Enterprises Limited	0.07%
Magnasound (I) Limited	0.000%

Cash & Current Assets	5.21%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
Berkshire Hathaway Inc	2.40%
UNITED TECHNOLOGIES CORP	2.36%
SALESFORCE.COM INC	2.34%
MICROSOFT CORPORATION	2.21%
Wells Fargo & Co	2.18%
Biogen Inc	2.17%
The Walt Disney Company	2.17%
NOVARTIS AG	2.15%
Medtronic PLC	2.13%
GUIDEWIRE SOFTWARE INC	2.13%
MCDONALD'S CORPORATION	2.11%
Glaxosmithkline PLC	2.02%
PEPSICO INC	2.02%
AMGEN INC	2.01%
ROYAL BANK OF CANADA	1.97%
EMERSON ELECTRIC CO	1.92%
Blackrock Inc	1.91%
THE TORONTO-DOMINION BANK	1.90%
Amazon Com Inc	1.81%
Neste SA (Registered) 7123870	1.79%
Yum China Holdings Inc	1.76%
Deere And Co Limited	1.73%
Unilever PLC	1.70%
Fanuc Corporation	1.65%
HOSHIZAKI CORP	1.62%
The Bank of New York Mellon Corporation	1.61%
Unilever NV	1.60%
Visa Inc	1.57%
ABB Limited (SWITZERLAND)	1.54%
UNITED PARCEL SERVICES INC	1.52%
Schneider Electric SA	1.51%
Allegion PLC	1.50%
Tencent Holdings	1.41%
T Rowe Price Group Inc	1.36%
Microchip Technology Inc	1.30%
AMBEV SA	1.27%
Alphabet Inc A	1.24%
UNION PACIFIC CORP	1.21%
TWENTY-FIRST CENTURY FOX INC	1.19%
SAFRAN SA	1.17%
Roche Holdings Ag Genus Bearer Shs	1.13%
Express Scripts Holding Co	1.13%
Lowes Cos Inc	1.12%
PFIZER INC	1.12%
Intel Corp	1.07%
Procter & Gamble Co	1.05%
Amerisource Bergen Corp	1.04%
Hershey Co/The	1.02%
Western Union Co	1.01%
Mondelez International Inc	1.00%
National Australia Bank Limited	0.97%
Charles Schwab Corp	0.97%
Starbucks ORD	0.97%
Cheniere Energy Inc	0.97%
Essilorluxottica	0.96%
Brambles Limited	0.96%
Jones Lang Lasalle Inc	0.95%
Cerner Corp	0.95%
London Stock Exchange Group PLC	0.90%
Kao Corporation	0.87%
Grupo Aeroportuario del Sureste SAB de CV	0.79%
Julius Baer Group Limited	0.74%
Cash & Current Assets	7.16%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	9.12%
Housing Development Finance Corporation Limited	5.19%
Orient Refractories Limited	2.60%
VST Industries Limited	2.57%
IFGL Refractories Limited	2.46%
Repco Home Finance Limited	2.21%
ICICI Bank Limited	2.12%
Dalmia Bharat Limited	1.98%
Reliance Industries Limited	1.90%
Hindalco Industries Limited	1.84%
Bosch Limited	1.77%
V-Mart Retail Limited	1.76%
Sanofi India Limited	1.73%
Bajaj Finance Limited	1.70%
IndusInd Bank Limited	1.70%
Bharat Electronics Limited	1.66%
Tata Consultancy Services Limited	1.62%
Kotak Mahindra Bank Limited	1.60%
Cummins India Limited	1.60%
Shriram City Union Finance Limited	1.36%
Tata Steel Limited	1.32%
Indian Terrain Fashions Limited	1.29%



ITC Limited	1.25%
Kewal Kiran Clothing Limited	1.23%
Mahanagar Gas Limited	1.20%
Crompton Greaves Consumer Electricals Limited	1.18%
Tech Mahindra Limited	1.11%
Aditya Birla Fashion and Retail Limited	1.10%
State Bank of India	1.07%
City Union Bank Limited	0.93%
Jindal Steel & Power Limited	0.92%
Vedanta Limited	0.88%
Dabur India Limited	0.86%
Thomas Cook (India) Limited	0.85%
PTC India Limited	0.84%
RBL Bank Limited	0.83%
MICROSOFT CORPORATION	0.77%
HeidelbergCement India Limited	0.76%
NOVARTIS AG	0.76%
TVS Motor Company Limited	0.75%
SALESFORCE.COM INC	0.73%
Medtronic PLC	0.72%
AMGEN INC	0.70%
Axis Bank Limited	0.69%
MCDONALD'S CORPOPRATION	0.69%
THE TORONTO-DOMINION BANK	0.69%
GUIDEWIRE SOFTWARE INC	0.68%
Amazon Com Inc	0.67%
Wells Fargo & Co	0.65%
UNITED TECHNOLOGIES CORP	0.64%
EMERSON ELECTRIC CO	0.63%
Berkshire Hathaway Inc	0.63%
Nestle SA (Registered) 7123870	0.62%
The Walt Disney Company	0.61%
Glaxosmithkline PLC	0.59%
ROYAL BANK OF CANADA	0.58%
HOSHIZAKI CORP	0.57%
Schneider Electric SA	0.56%
The Bank of New York Mellon Corporation	0.56%
Biogen Inc	0.54%
Petronet LNG Limited	0.54%
UNITED PARCEL SERVICES INC	0.54%
Unilever NV	0.53%
ABB Limited (SWITZERLAND)	0.51%
Tencent Holdings	0.51%
Yum China Holdings Inc	0.50%
Blackrock Inc	0.50%
Starbucks ORD	0.50%
National Aluminium Company Limited	0.46%
Fanuc Corporation	0.46%
Microchip Technology Inc	0.46%
AMBEV SA	0.44%
Roche Holdings Ag Genus Bearer Shs	0.42%
Lowes Cos Inc	0.42%
TWENTY-FIRST CENTURY FOX INC	0.40%
Procter & Gamble Co	0.39%
Hershey Co/The	0.38%
PFIZER INC	0.38%
Alphabet Inc A	0.37%
Cheniere Energy Inc	0.36%
Brambles Limited	0.34%
Mondelez International Inc	0.33%
Amerisource Bergen Corp	0.31%
Cerner Corp	0.30%
PEPSICO INC	0.30%
Western Union Co	0.30%
Intel Corp	0.29%
Kao Corporation	0.29%
London Stock Exchange Group PLC	0.29%
National Australia Bank Limited	0.28%
Unilever PLC	0.28%
Charles Schwab Corp	0.28%
Grupo Aeroportuario del Sureste SAB de CV	0.28%
Julius Baer Group Limited	0.28%
UNION PACIFIC CORP	0.26%
T Rowe Price Group Inc	0.25%
Eris Lifesciences Limited	0.24%
Essilorluxottica	0.24%
Jones Lang Lasalle Inc	0.24%
Deere And Co Limited	0.23%
Visa Inc	0.23%
SAFRAN SA	0.22%
Dell Technologies Inc	0.18%
Express Scripts Holding Co	0.17%
Conduent Inc	0.12%
Cash & Current Assets	3.26%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)		
Allocation as a % of Net Assets		%
BUNGE Limited		9.24%
Nutrien Limited		8.76%
ARCHER-DANIELS-MIDLAND CO		8.60%
CF Industries Holdings Inc Ord Shs		7.62%
TYSON FOODS INC		7.61%
ASSOCIATED BRITISH FOODS PLC		7.52%
Kubota Corp		5.68%
Deere And Co Limited		5.47%
Marine Harvest ASA		4.68%

INGREDION INC	4.27%
Wilmar International Limited	3.76%
BRF SA	3.72%
Yara International Asa	3.51%
The Mosaic Company Limited	2.98%
Sociedad Quimica yMinera de Chile SA	2.74%
Nath Bio-Genes (India) Limited	2.18%
Israel Chemicals Limited	1.73%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.93%
NIPPON MEAT PACK ORD	0.53%
Golden Agri-Resources Limited	0.34%
Cash & Current Assets	8.16%
Total	100.00%

Aditya Birla Sun Life Global Commodities Fund		
Allocation as a % of Net Assets		%
First State Glob Umbrella Fund Global Res Fund - I		90.02%
Cash & Current Assets		9.98%
Total		100.00%

Aditya Birla Sun Life Global Real Estate Fund		
Allocation as a % of Net Assets		%
ING (L) Invest Global Real Estate - I Cap USD		93.46%
Cash & Current Assets		6.54%
Total		100.00%

Aditya Birla Sun Life Gold Fund		
Allocation as a % of Net Assets		%
Aditya Birla Sun Life Gold ETF		97.29%
Cash & Current Assets		2.71%
Total		100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme		
Allocation as a % of Net Assets		%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		15.37%
Franklin India Short Term Income Plan - Direct - Growth		14.66%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		14.55%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		12.10%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		9.21%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		7.62%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan		7.23%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan		6.44%
Mirae Asset India Equity Fund - Direct Plan - Growth		5.42%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option		3.41%
Cash & Current Assets		4.00%
Total		100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan		
Allocation as a % of Net Assets		%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		18.44%
Mirae Asset India Equity Fund - Direct Plan - Growth		14.39%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan		13.60%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		13.06%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		10.83%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		9.07%
Franklin India Short Term Income Plan - Direct - Growth		5.94%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option		4.67%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		2.59%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan		1.96%
Cash & Current Assets		5.47%
Total		100.00%



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	12.09%	INDUSTRIAL PRODUCTS	0.55%
FINANCE	7.78%	PESTICIDES	0.53%
FERROUS METALS	7.01%	GAS	0.52%
PHARMACEUTICALS	6.50%	INDUSTRIAL CAPITAL GOODS	0.39%
CONSUMER NON DURABLES	4.65%	FERTILISERS	0.28%
AUTO	3.53%	TRANSPORTATION	0.25%
PETROLEUM PRODUCTS	3.03%	OIL	0.19%
SOFTWARE	2.63%	MINERALS/MINING	0.06%
CEMENT	2.02%	TRADING	0.04%
NON - FERROUS METALS	1.85%	EQUITY FUTURE	-62.90%
TELECOM - SERVICES	1.77%	Fixed rates bonds - Corporate	3.32%
POWER	1.47%	Money Market Instruments	11.75%
AUTO ANCILLARIES	1.29%	Margin Term Deposits	20.18%
CONSTRUCTION	1.23%	Cash & Current Assets	64.90%
MEDIA & ENTERTAINMENT	1.10%	Total Net Assets	100.00%
CONSTRUCTION PROJECT	0.72%		
CONSUMER DURABLES	0.71%		
TEXTILE PRODUCTS	0.59%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	9.89%	BANKS	13.71%	BANKS	15.04%	BANKS	21.97%
FINANCE	9.67%	CONSUMER NON DURABLES	9.04%	SOFTWARE	8.67%	INDEX FUTURE	13.80%
PHARMACEUTICALS	6.71%	AUTO	8.49%	FINANCE	6.47%	SOFTWARE	12.11%
CONSUMER NON DURABLES	6.45%	FINANCE	7.42%	CONSUMER NON DURABLES	5.89%	PETROLEUM PRODUCTS	8.79%
SOFTWARE	5.64%	SOFTWARE	5.74%	PHARMACEUTICALS	5.81%	FINANCE	8.38%
FERROUS METALS	4.80%	INDEX FUTURE	5.05%	CONSUMER DURABLES	4.02%	CONSUMER NON DURABLES	8.36%
CONSUMER DURABLES	3.41%	PHARMACEUTICALS	3.99%	AUTO	2.96%	AUTO	5.98%
PETROLEUM PRODUCTS	3.27%	PETROLEUM PRODUCTS	2.49%	CONSTRUCTION PROJECT	2.64%	CONSTRUCTION PROJECT	3.27%
INDUSTRIAL CAPITAL GOODS	2.51%	NON - FERROUS METALS	2.30%	MEDIA & ENTERTAINMENT	2.40%	PHARMACEUTICALS	2.60%
CONSTRUCTION PROJECT	2.41%	CONSTRUCTION PROJECT	1.94%	PETROLEUM PRODUCTS	1.88%	POWER	1.82%
AUTO	2.00%	INDUSTRIAL PRODUCTS	1.92%	CHEMICALS	1.53%	FERROUS METALS	1.66%
CEMENT	1.73%	MEDIA & ENTERTAINMENT	1.92%	GAS	1.49%	NON - FERROUS METALS	1.46%
NON - FERROUS METALS	1.32%	SECURITISED DEBT	1.80%	NON - FERROUS METALS	1.42%	CEMENT	1.41%
TELECOM - EQUIPMENT & ACCESSORIES	1.08%	TELECOM - SERVICES	1.45%	CEMENT	1.37%	OIL	0.89%
AUTO ANCILLARIES	0.91%	GAS	1.41%	INDUSTRIAL CAPITAL GOODS	1.36%	TELECOM - SERVICES	0.79%
TELECOM - SERVICES	0.61%	FERROUS METALS	1.26%	FERROUS METALS	1.29%	CONSUMER DURABLES	0.71%
CONSTRUCTION	0.25%	MINERALS/MINING	1.17%	HEALTHCARE SERVICES	1.27%	MINERALS/MINING	0.71%
INDUSTRIAL PRODUCTS	0.22%	AUTO ANCILLARIES	0.94%	MISCELLANEOUS	1.26%	GAS	0.65%
CHEMICALS	0.13%	INDUSTRIAL CAPITAL GOODS	0.82%	MINERALS/MINING	1.11%	MEDIA & ENTERTAINMENT	0.50%
PESTICIDES	0.12%	CEMENT	0.79%	AUTO ANCILLARIES	1.09%	PESTICIDES	0.50%
MINERALS/MINING	0.06%	PESTICIDES	0.76%	POWER	0.98%	TELECOM - EQUIPMENT & ACCESSORIES	0.46%
POWER	0.04%	MISCELLANEOUS	0.64%	INDUSTRIAL PRODUCTS	0.98%	TRANSPORTATION	0.46%
EQUITY FUTURE	-27.79%	PAPER	0.50%	PESTICIDES	0.36%	Cash & Current Assets	2.71%
Fixed rates bonds - Corporate	4.74%	POWER	0.45%	SECURITISED DEBT	0.11%	Total Net Assets	100.00%
Government Bond	5.32%	CONSTRUCTION	0.24%	EQUITY FUTURE	-0.23%		
Margin Term Deposits	5.28%	EQUITY FUTURE	-25.70%	Government Bond	1.12%		
Money Market Instruments	10.15%	Money Market Instruments	2.38%	Floating rates notes - Corporate	1.47%		
Cash & Current Assets	39.08%	Fixed rates bonds - Corporate	14.67%	State Government bond	0.01%		
Total Net Assets	100.00%	Cash & Current Assets	32.40%	Fixed rates bonds - Corporate	21.14%		
		Total Net Assets	100.00%	Cash & Current Assets	5.08%		
				Total Net Assets	100.00%		

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Note: The above Allocation is As on October 31, 2018 as per Industry classification as recommended by AMFI.

Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	24.64%
SOFTWARE	11.96%
FINANCE	10.68%
CONSUMER NON DURABLES	9.96%
AUTO	5.60%
PHARMACEUTICALS	4.74%
PETROLEUM PRODUCTS	4.54%
NON - FERROUS METALS	3.27%
FERROUS METALS	2.19%
CONSTRUCTION PROJECT	2.05%
CONSUMER DURABLES	1.97%
POWER	1.95%
CEMENT	1.81%
INDUSTRIAL CAPITAL GOODS	1.37%
AUTO ANCILLARIES	1.25%
GAS	1.20%
MEDIA & ENTERTAINMENT	1.12%
INDUSTRIAL PRODUCTS	1.02%
TELECOM - SERVICES	0.89%
PESTICIDES	0.76%
CONSTRUCTION	0.29%
EQUITY FUTURE	-0.86%
INDEX FUTURE	0.25%
Fixed rates bonds - Corporate	0.02%
Exchange Traded Fund	0.29%
Cash & Current Assets	7.05%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	23.08%
CONSUMER NON DURABLES	10.30%
SOFTWARE	10.11%
FINANCE	9.55%
PHARMACEUTICALS	6.65%
CEMENT	5.24%
NON - FERROUS METALS	4.60%
AUTO	3.42%
FERROUS METALS	3.36%
CHEMICALS	3.07%
MEDIA & ENTERTAINMENT	3.02%
INDUSTRIAL PRODUCTS	2.72%
PETROLEUM PRODUCTS	2.61%
CONSUMER DURABLES	2.14%
TELECOM - SERVICES	1.81%
POWER	1.13%
AUTO ANCILLARIES	0.75%
MINERALS/MINING	0.62%
GAS	0.52%
INDUSTRIAL CAPITAL GOODS	0.34%
ENGINEERING SERVICES	0.10%
TEXTILE PRODUCTS	0.09%
RETAILING	0.05%
MISCELLANEOUS	0.00%
Cash & Current Assets	4.73%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	19.14%
PHARMACEUTICALS	15.09%
INDUSTRIAL CAPITAL GOODS	10.56%
FINANCE	9.56%
CONSUMER DURABLES	7.49%
PESTICIDES	6.98%
BANKS	6.64%
AUTO ANCILLARIES	5.79%
SERVICES	5.55%
AUTO	3.86%
INDUSTRIAL PRODUCTS	3.23%
TRANSPORTATION	1.42%
CEMENT	0.95%
COMMERCIAL SERVICES	0.71%
SOFTWARE	0.50%
PETROLEUM PRODUCTS	0.46%
CONSTRUCTION	0.27%
MISCELLANEOUS	0.000%
Fixed rates bonds - Corporate	0.003%
Cash & Current Assets	1.80%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	11.66%
INDUSTRIAL CAPITAL GOODS	7.08%
CONSTRUCTION	6.22%
CONSUMER DURABLES	5.70%
INDUSTRIAL PRODUCTS	5.61%
CHEMICALS	5.18%
MEDIA & ENTERTAINMENT	4.79%
SOFTWARE	4.51%
AUTO ANCILLARIES	4.48%
CONSTRUCTION PROJECT	4.37%
BANKS	4.18%
TRANSPORTATION	3.00%
CEMENT	2.90%
FERROUS METALS	2.68%
COMMERCIAL SERVICES	2.31%
CONSUMER NON DURABLES	2.16%
TEXTILE PRODUCTS	2.06%
PETROLEUM PRODUCTS	1.90%
TELECOM - EQUIPMENT & ACCESSORIES	1.75%
PHARMACEUTICALS	1.69%
AUTO	1.40%
PESTICIDES	1.27%
TEXTILES - COTTON	1.23%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.17%
CONSTRUCTION & CONTRACTING - CIVIL	0.42%
Cash & Current Assets	10.28%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	22.27%
SOFTWARE	13.14%
FINANCE	11.25%
CONSUMER NON DURABLES	7.78%
AUTO	5.81%
PHARMACEUTICALS	5.41%
FERROUS METALS	4.67%
PETROLEUM PRODUCTS	4.40%
CONSTRUCTION PROJECT	3.23%
MEDIA & ENTERTAINMENT	3.05%
POWER	2.91%
MINERALS/MINING	2.83%
INDUSTRIAL CAPITAL GOODS	2.21%
CONSUMER DURABLES	1.99%
CEMENT	1.28%
INDEX FUTURE	1.03%
INDUSTRIAL PRODUCTS	0.65%
TRANSPORTATION	0.13%
EQUITY FUTURE	-1.43%
Fixed rates bonds - Corporate	0.04%
Cash & Current Assets	7.37%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	26.92%
SOFTWARE	8.61%
FINANCE	8.08%
PETROLEUM PRODUCTS	7.93%
CEMENT	6.54%
PHARMACEUTICALS	6.35%
CONSUMER DURABLES	4.94%
CONSUMER NON DURABLES	4.36%
FERROUS METALS	3.84%
CONSTRUCTION PROJECT	3.36%
AUTO ANCILLARIES	2.66%
EQUITY FUTURE	2.60%
AUTO	2.58%
INDUSTRIAL CAPITAL GOODS	2.20%
COMMERCIAL SERVICES	1.65%
INDUSTRIAL PRODUCTS	1.38%
TELECOM - EQUIPMENT & ACCESSORIES	1.35%
NON - FERROUS METALS	0.99%
RETAILING	0.59%
PESTICIDES	0.33%
MISCELLANEOUS	0.02%
Cash & Current Assets	2.72%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
FINANCE	16.69%
PHARMACEUTICALS	9.60%
BANKS	9.44%
INDUSTRIAL PRODUCTS	6.95%
GAS	6.76%
CONSUMER NON DURABLES	6.51%
INDUSTRIAL CAPITAL GOODS	5.24%
AUTO ANCILLARIES	4.82%
CONSUMER DURABLES	4.03%
CEMENT	3.59%
SOFTWARE	3.21%
CONSTRUCTION PROJECT	3.17%
COMMERCIAL SERVICES	2.64%
PETROLEUM PRODUCTS	2.48%
MEDIA & ENTERTAINMENT	2.37%
CHEMICALS	1.92%
POWER	1.79%
TELECOM - EQUIPMENT & ACCESSORIES	1.78%
PESTICIDES	1.49%
HEALTHCARE SERVICES	1.31%
FERTILISERS	1.21%
CONSTRUCTION	1.10%
RETAILING	1.01%
Cash & Current Assets	0.90%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
CHEMICALS	10.43%
CONSUMER NON DURABLES	6.90%
SOFTWARE	6.59%
PETROLEUM PRODUCTS	6.47%
TEXTILE PRODUCTS	6.18%
BANKS	5.39%
FERROUS METALS	5.10%
CEMENT	4.00%
PHARMACEUTICALS	3.46%
POWER	3.25%
CONSTRUCTION PROJECT	2.99%
GAS	2.79%
INDUSTRIAL PRODUCTS	2.59%
TELECOM - EQUIPMENT & ACCESSORIES	2.22%
CONSTRUCTION	1.92%
AUTO	1.92%
FERTILISERS	1.88%
FINANCE	1.74%
NON - FERROUS METALS	1.73%
AUTO ANCILLARIES	1.57%
PAPER	1.07%
CONSUMER DURABLES	1.06%
MINERALS/MINING	1.00%
MEDIA & ENTERTAINMENT	0.79%
INDEX OPTION	0.74%
INDUSTRIAL CAPITAL GOODS	0.49%
SERVICES	0.32%
TRANSPORTATION	0.02%
EQUITY FUTURE	-1.74%
United States of America	0.77%
Cash & Current Assets	16.37%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	28.80%
NON - FERROUS METALS	7.82%
AUTO ANCILLARIES	7.54%
INDUSTRIAL PRODUCTS	7.35%
AUTO	7.33%
CEMENT	6.29%
CHEMICALS	6.07%
PHARMACEUTICALS	5.29%
FERROUS METALS	3.39%
INDUSTRIAL CAPITAL GOODS	2.66%
CONSTRUCTION PROJECT	2.55%
PESTICIDES	2.25%
CONSUMER DURABLES	2.00%
TEXTILE PRODUCTS	1.48%
Cash & Current Assets	9.19%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	50.77%
FINANCE	35.85%
EQUITY FUTURE	0.18%
Cash & Current Assets	13.21%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	62.23%
Switzerland	7.34%
United Kingdom	4.62%
Japan	4.13%
Canada	3.88%
France	3.64%
Australia	1.94%
Netherlands	1.60%
HongKong	1.41%
Brazil	1.27%
Mexico	0.79%
Cash & Current Assets	7.16%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	80.28%
MEDIA & ENTERTAINMENT	9.40%
TELECOM - EQUIPMENT & ACCESSORIES	5.34%
INDUSTRIAL CAPITAL GOODS	2.75%
COMMERCIAL SERVICES	1.17%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.06%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	10.59%
FINANCE	10.50%
CONSUMER NON DURABLES	9.85%
PHARMACEUTICALS	8.93%
BANKS	7.82%
INDUSTRIAL PRODUCTS	6.40%
PETROLEUM PRODUCTS	5.94%
AUTO	4.50%
FERROUS METALS	4.37%
GAS	3.17%
POWER	2.24%
NON - FERROUS METALS	2.20%
TEXTILE PRODUCTS	2.01%
MEDIA & ENTERTAINMENT	1.98%
MINERALS/MINING	1.82%
PAPER	1.82%
INDUSTRIAL CAPITAL GOODS	1.78%
CEMENT	1.61%
PESTICIDES	1.49%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.38%
CONSTRUCTION	0.90%
CHEMICALS	0.52%
RETAILING	0.04%
Cash & Current Assets	2.27%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	18.21%
BANKS	18.06%
FINANCE	10.46%
INDUSTRIAL PRODUCTS	6.66%
CONSUMER NON DURABLES	4.68%
NON - FERROUS METALS	3.18%
RETAILING	2.86%
CEMENT	2.74%
SOFTWARE	2.73%
Switzerland	2.59%
TEXTILE PRODUCTS	2.52%
FERROUS METALS	2.24%
PHARMACEUTICALS	1.97%
PETROLEUM PRODUCTS	1.90%
AUTO ANCILLARIES	1.77%
GAS	1.74%
INDUSTRIAL CAPITAL GOODS	1.66%
Japan	1.32%
Canada	1.26%
CONSUMER DURABLES	1.18%
United Kingdom	1.16%
France	1.02%
SERVICES	0.85%
POWER	0.84%
AUTO	0.75%
Australia	0.62%
Netherlands	0.53%
HongKong	0.51%
Brazil	0.44%
Mexico	0.28%
Cash & Current Assets	3.26%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	15.04%
INDUSTRIAL PRODUCTS	13.41%
INDUSTRIAL CAPITAL GOODS	10.64%
FINANCE	9.68%
FERROUS METALS	7.37%
GAS	6.59%
BANKS	6.38%
CONSTRUCTION	5.22%
POWER	5.02%
CEMENT	3.83%
NON - FERROUS METALS	3.43%
MINERALS/MINING	2.39%
CONSUMER DURABLES	2.27%
CHEMICALS	2.03%
AUTO ANCILLARIES	1.78%
PETROLEUM PRODUCTS	0.70%
POWER - TRANSMISSION & EQUIPMENT	0.04%
DIVERSIFIED	0.03%
MEDIA & ENTERTAINMENT	0.02%
Cash & Current Assets	4.13%
Total Net Assets	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	24.97%
BANKS	18.72%
FINANCE	12.62%
CONSUMER DURABLES	8.19%
PHARMACEUTICALS	6.53%
CEMENT	4.79%
AUTO	3.83%
MEDIA & ENTERTAINMENT	3.71%
AUTO ANCILLARIES	2.09%
CONSTRUCTION PROJECT	1.91%
RETAILING	1.86%
HEALTHCARE SERVICES	1.69%
Textile Products	1.01%
PETROLEUM PRODUCTS	0.92%
MISCELLANEOUS	0.89%
TELECOM - SERVICES	0.85%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.21%
Cash & Current Assets	5.21%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States of America	60.99%
Norway	8.19%
United Kingdom	7.52%
Japan	6.21%
Singapore	4.10%
CONSUMER NON DURABLES	2.18%
Israel	1.73%
CHEMICALS	0.93%
Cash & Current Assets	8.16%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	93.46%
Cash & Current Assets	6.54%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	97.29%
Cash & Current Assets	2.71%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.00%
Cash & Current Assets	4.00%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	94.53%
Cash & Current Assets	5.47%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	90.02%
Cash & Current Assets	9.98%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	14.36%
CONSUMER NON DURABLES	10.75%
BANKS	9.79%
AUTO ANCILLARIES	8.82%
FINANCE	8.47%
INDUSTRIAL CAPITAL GOODS	7.46%
PETROLEUM PRODUCTS	7.29%
PESTICIDES	5.92%
SERVICES	4.53%
CONSUMER DURABLES	4.48%
CEMENT	3.42%
RETAILING	3.34%
SOFTWARE	2.29%
AUTO	1.88%
MEDIA & ENTERTAINMENT	1.41%
CONSTRUCTION PROJECT	1.11%
TRANSPORTATION	0.81%
INDUSTRIAL PRODUCTS	0.51%
NON - FERROUS METALS	0.18%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.18%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	14.48%
CONSUMER NON DURABLES	11.12%
BANKS	9.76%
AUTO ANCILLARIES	9.12%
FINANCE	8.71%
INDUSTRIAL CAPITAL GOODS	7.48%
PETROLEUM PRODUCTS	7.25%
PESTICIDES	5.79%
CONSUMER DURABLES	4.53%
SERVICES	4.47%
CEMENT	3.53%
RETAILING	3.42%
SOFTWARE	2.75%
AUTO	2.03%
MEDIA & ENTERTAINMENT	1.54%
CONSTRUCTION PROJECT	1.21%
TRANSPORTATION	0.88%
INDUSTRIAL PRODUCTS	0.56%
NON - FERROUS METALS	0.19%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.18%
Total Net Assets	100.00%

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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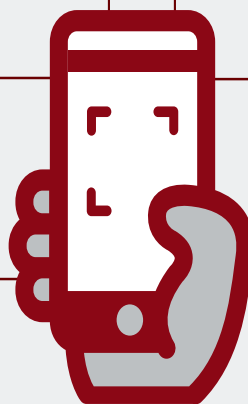
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For the detailed factsheet please scan



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