

# EMPOWER

Monthly Factsheet | April 2019

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Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

1800-270-7000

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Micro SIP available @ ₹ 100 per month



**Mr. A. Balasubramanian**  
Chief Executive Officer

As we enter the new financial year, lots of expectations are getting built for the path ahead. This in fact is starting from the forthcoming General Election outcome, increase in flows into India from abroad, weak macro economic indicators paving way for interest rate cut, so on and so forth. In the global economy too, concerns of global slowdown led by US economy is witnessing lower job growth and hence a pause on interest rate hike augurs well for emerging markets. While these assumptions would keep influencing investment decision both globally and locally, domestic factors would obviously have a higher bearing in driving the sentiment and the investment world.

The two most powerful reforms, GST and Indian Bankruptcy Code (IBC) are beginning to yield results and are driving the Indian economy to the next level. GST in a sense is a new regime in the indirect tax world. A single tax structure is prevalent across the country in the western world and now is a reality in India too. The power of the single tax structure is very high as it can be of substantial help to our fiscal consolidation. In the last two years, the Government and the GST Council have taken lots of course correction measures which has led to further improvement. Given the current market sentiments, there could be a higher probability of current government getting re-elected. I am sure higher focus would be on this powerful reform in order to get the monthly collection go up significantly. I would also assume that the collection will go up once the vendor stops asking the consumer, "Should I give a bill or without the Bill?" for the supply of goods or services! Obviously, consumers

and citizens of this country play a vital role in making GST a grand success apart from the government push.

Coming to IBC, this is an amazing resolution platform to resolve the banking industry's bad assets. The IBC resolution process in fact, has given greater comfort to the banking system in general and in particular to both borrowers and lenders around the process involved in the resolution. So far, the top 12 firms were declared as bad for the banking system and were to be resolved under the IBC regime. In fact, all the resolutions involving these 12 firms have been significantly completed. This resolution process, in fact has set a new bench mark in changing the behaviour of the credit market through inducement of fear of loosing the company in case they default. It appears that it is going to be the new normal in the financial market thereby making the Indian banking system bolder in undertaking lending activities.

With respect to the mutual fund Industry, the saga of Indian mutual fund industry has come a long way from its humble beginning since the past 25 years. Invariably, every year has been a year of great learning in both positive and challenging ways. Over the years, the industry has not only grown but also has made suitable changes with the continuous guidance of SEBI. While I agree, that the current mandates may hit the revenue model but given the large opportunity that still persists, there is enough scope to maximize revenue at every stake holder level in the industry. Having said that, I must also mention that the scope and the untapped potential in India is still very huge. Indian mutual fund Industry is just 18% (Source: RBI) of the overall banking deposit base. Ultimately, the larger success of the partners would be mainly driven by 2 parameters namely, adding new customers and maintaining asset mix – equity & debt. Currently, less than 2% (Source: AMFI) of the total Indian population invests in mutual funds. Hence acquiring new customers is the key to ensure that advisors maintain or increase their current level of revenues. Secondly, Of the total 120 lakh crores of banking deposit base, 60% or 70 lakh crores of the deposit base lies in fixed deposits. (Source: RBI) It could be assumed that every customer you may have ever acquired would have invested in FDs with banks. Hence, proposing a fixed Income schemes, to such investors can be a good opportunity for any advisor.

Finally, let me also take this opportunity to thank each one you for your continued association and support in all these years. Incidentally, this year we would also complete 25 years in the Industry, my sincere compliments to all our valued partners and customers who has been a part of this wonderful journey. With regards to this, in order to complement our end customers, we are launching the new avatar of C-SIP facility, offering a benefit and life coverage of up to Rs 50 lakhs without any additional charge. I am sure, this would not only help the existing customers but also would help distributors to on-board new customers in the Industry with a higher average ticket size in order to avail the maximum benefit under this facility. Hope to see a greater year ahead!





**Mr. Mahesh Patil**  
Co-CIO Equity

Fiscal year 2019 ended on a positive note.

In 2018, we had seen a sharp fall in the markets due to heightened volatility driven by both global macroeconomic developments and domestic events. However, we have seen a rapid recovery this year till date. This was led by a dovish Fed, optimism on resolution of US-China trade talks, as well as a strong anti-terror response by the Indian government which seemingly has boosted its chances in the upcoming General Elections. We believe India is on a strong wicket for FY20 and beyond.

**Global Macro:** (Source: ABSLAMC Research, Bloomberg)

Globally, we are seeing a positive change in the narrative in 2019 as compared to 2018.

In the face of slowing growth in the US, the Fed has scaled back its rate hike projections and may also stop its quantitative tapering program earlier. The change in the Fed stance has raised hopes that the US economic cycle has achieved a so-called “benign equilibrium”, wherein, after the tax-driven stimulus of 2018, GDP growth slows to the trend level of around 2%, but a recession, as indicated by an inversion in the yield curve, is avoided.

The world’s major Central Banks have become dovish and Emerging Markets now have space for policy easing which should give a boost to their economies. Another positive development is that the uncertainty related to the trade war should end soon as the US and China are close to a resolution. Although Brent crude prices have rallied ~35% to ~\$70 per bbl, this is manageable by oil-importing emerging economies, including India, and our current account deficit should not be too adversely impacted.

These developments have led to a recovery in Emerging Markets sentiment and we have seen a rally driven by strong FPI inflows as EM fund managers are correcting their light positioning. India alone has seen FPI inflows of USD 7 Bn+ in Equities since the beginning of the year.

**Domestic Markets:** (Source: ABSLAMC Research, Bloomberg)

We believe a strong foundation is in place to drive India’s growth going forward.

External stability is less of a concern now with crude prices and Rupee being range-bound. Until now, the economy was in a phase of fiscal consolidation and tighter monetary policy. But the fiscal deficit is being managed and monetary policy is easing, as seen in the RBI cutting its policy rate by 25 bps. This should provide space for the economy to grow. With the RBI implementing innovative measures like the Rupee-Dollar swap, liquidity should no longer be an issue now and we expect system liquidity to come back to neutral by May-June post elections. Credit growth continues to remain strong and will support domestic growth.

Although the RBI has lowered its FY20E GDP growth projection to 7.2%, this is still relatively higher than other major economies. India has already reached a per-capita income of USD 2,000. With rising incomes changing the way Indians spend, discretionary consumption is expected to drive India’s growth going forward. The rural economy has been under some stress but election spending and DBT should give a stimulus to rural consumption in the short term. Initiatives like 100% electrification and universal banking, key reforms implemented by the government such as GST, IBC, recapitalization of PSU banks, RERA and Affordable Housing, and the planned \$1 trillion infra push on roads, dedicated freight corridors, etc. is likely to support India’s growth.

We have seen weak auto numbers over the past couple of months due to various factors such as higher insurance costs and manufacturers increasing prices due to a change in technology. Over-estimation of demand also led to inventory buildup. However, we have seen that demand for high ticket discretionary items gets impacted before elections. We expect the situation to normalize in the next couple of quarters and don’t see this as a structural slowdown.

**View on the Market:** (Source: ABSLAMC Research, Bloomberg)

We remain constructive on India’s overall economic growth going forward and expect broader earnings growth for the market to remain supportive. At 18.5x 1-Yr forward P/E multiple for the Nifty, valuations are at a slight premium to their long-term average. However, valuations for the broader market could have the potential to offer reasonable returns for long-term investors. With global macro conditions having stabilized, and the market factoring in relatively higher chances of the current government coming back, confidence is coming back in the markets. This led to the rally seen in the market in the past couple of months, especially in mid-and-small cap stocks. We expect markets to make a decisive move once the elections and Q4 earnings reporting season are over in May.

We suggest that investors continue to build equity exposure for the long term. Investors may consider doing SIPs/STPs for the next 6 months rather than lump sum investments. It could also be prudent for investors to allocate 20% of their corpus to midcap and small cap funds as valuations in that space look attractive.

Select themes that we are participating in are Consumption (i.e. Consumer and Consumer Discretionary), Financials (i.e. Private banks, Corporate Banks and select NBFCs), and Industrials (i.e. Capital Goods).

Thank You and Happy Investing!

*Fed: Federal Reserve; OPEC: Organization of Petroleum Exporting Countries; USD: US Dollar; EM: Emerging Markets; RBI: Reserve Bank of India; GDP: Gross Domestic Product; GST: Goods and Services Tax; IBC: Insolvency and Bankruptcy Code; RERA: Real Estate Regulatory Authority; DBT: Direct Benefit Transfer; NBFC: Non-banking Finance Company*





**Mr. Maneesh Dangi**  
Co-CIO Fixed Income

### Growth indicators

High frequency domestic growth indicators are suggesting weakness in consumption sector with soft data in consumer durables and non-durables production, auto sales, NONG imports and weak industry commentary. However, investment indicators like cement and steel, credit growth, capacity utilization, FDI inflows and PMI data remained decent. Traffic data (railway and airport) showed some moderation, but fuel consumption was decent.

Credit growth remains strong and the breakdown of banking credit is showing inching up of industries and strong growth in infrastructure segment. India composite PMI moderated somewhat in March 2019 at 52.6, after averaging 53.7 in the previous 5 months.

Global composite February 2019 PMI increased for the second consecutive month with unchanged m-m manufacturing PMI and further increase in services PMI. DM PMI declined further due to further weakness in Europe while EM PMI increased. The key highlight of the data was the healthy uptick in Chinese PMI which came at highest level since June 2018 with healthy rebound both in manufacturing and services.

### External trade

Trade deficit for February 2019 declined sharply compared to January. On a y-y basis, exports remained weak but in positive zone, while imports declined by 4.2% y-y, with sharp decline in NONG imports. 3QFY19 Balance of Payment (BoP) data showed current account deficit improving marginally at 2.5% of GDP with overall BoP in deficit at US\$4.3 bn taking cumulative FY19 deficit at US\$17.5 bn. We expect improvement in BoP in FY20, on the back of higher capital inflows if

we get a stable government post elections, given the favorable global backdrop for EM flows.

### Inflation

February headline inflation surprised markets, for a change, on higher side of expectations. While food inflation continued to be in negative zone and prime driver of very low inflation, there was m-m uptick in food prices. Most segments in food inflation is suggesting a bottoming out. Core inflation remained elevated and increased in the month with strong growth in m-m number as well. Going ahead March retail prices are suggesting upside pressure in food prices and El Nino risks clouds the rainfall outlook especially in June and July, which are crucial months for sowing. We would once again highlight that the sharp decline in inflation has been almost completely on the base of low food inflation, and the risks to low food inflation should be seen with caution. The uncertainties with regards to monsoon is likely to stay in the June RBI policy.

### India monetary policy

RBI cut the repo rate by 25bp from 6.25% to 6.00% with 4-2 majority, while keeping the stance unchanged at 'neutral' with 5-1 majority. Both inflation and growth forecasts were also revised down. In order to ease some liquidity concerns of banks, RBI also decided to permit banks to reckon an additional 2% of Government Securities within the mandatory Statutory Liquidity Ratio (SLR) requirement, for the purpose of computing Liquidity Coverage Ratio (LCR) in a phased manner. RBI highlighted key uncertainties of El Nino, risk of abrupt reversal in vegetable prices, fiscal situation and financial markets volatility.

A section of market was expecting dovishness beyond a 25bp cut, but the statement, official stance and voting pattern were broadly neutral. While the market seems hopeful of more rate cuts, we believe that further monetary policy action is data dependent. Having already delivered back to back cumulative 50bp cut, the bar for further easing in June is high especially given the elevated core inflation, since RBI may like to wait and watch for some more time to see the impact of the earlier rate cuts. Risks of El Nino on monsoon and crops would be a crucial risk which is likely to stay till the next policy.

### Other developments

Fed commentary since the beginning of the year has been quite dovish and market has already priced in quite a bit of dovishness in the run up to March monetary policy, but March FOMC statement turned out to be even more dovish than the market expectations. FOMC median estimates not only pushed out rate hike in 2019 and only one hike in 2020, but also decided to end balance sheet normalization in September 2019. Increased dovishness from Fed, tentative signs of stabilization in global growth and trade data, and prospects of favorable outcome of US-China trade negotiations led to rally across major markets.

### Portfolio Positioning

Markets are bracing with political uncertainty given the upcoming General elections in the run up to which there has been an escalation in populist narrative. Going ahead a decline in core inflation, significant deterioration in growth outlook, collapse in commodity prices and greater clarity on monsoon can create a conducive environment for rates while the adverse movement in above can pose risks to such expectations. We believe that shorter end of the curve offer a better risk-reward and also scope of capital gains from a bull steepening of the curve.

EM: Emerging Markets; DM: Developed Markets; IIP: Index of Industrial Production; PMI: Purchasing Managers' Index; CAD: Current account deficit; NONG: Non-Oil, Non-Gold; LCR: Liquidity coverage ratio; FOMC: Federal Open Marketing Committee

Source: CEIC, Bloomberg, RBI

## SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment)			
		Growth			
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth Monthly Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 5,000/-	Nil
	Direct Plan				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment) Growth	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan				
Aditya Birla Sun Life Floating Rate Fund (formerly Known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. December 26, 2018)
	Direct Plan	Growth			
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.
	Direct Plan				
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth			
Aditya Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed /switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan				
Aditya Birla Sun Life Credit Risk Fund	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil (w.e.f. May 27, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f. October 10, 2016)
		Monthly Dividend (Payout / Reinvestment / Sweep)			
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep) Growth Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan				
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	Nil
	Direct Plan	Growth (Quarterly Gain / Annual Gain)			
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil
	Direct Plan	Growth			

Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

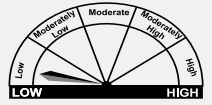

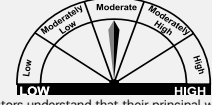


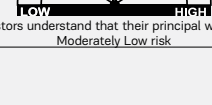
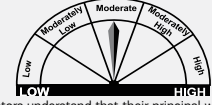




\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com)



# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Liquid Fund</b> (formerly known as Aditya Birla Sun Life Cash Plus) (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investments in high quality debt and money market instruments with maturity of upto 91 days</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>
<b>Aditya Birla Sun Life Money Manager Fund</b> (formerly known as Aditya Birla Sun Life Floating Rate Fund – Short Term Plan) (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments with maturity of upto 1 year</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>
<b>Aditya Birla Sun Life Low Duration Fund</b> (formerly known as Aditya Birla Sun Life Cash Manager) (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in a basket of debt and money market instruments of short maturities</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Savings Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in a basket of debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Floating Rate Fund</b> (formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan) (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in a mix of fixed and floating rate debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Arbitrage Fund</b> (formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund) (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> <li>income over short term</li> <li>investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash &amp; Futures)</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Corporate Bond Fund</b> (formerly known as Aditya Birla Sun Life Short Term Fund) (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Short Term Opportunities Fund</b> (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> <li>Income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b> (formerly known as Aditya Birla Sun Life Treasury Optimizer Plan) (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> <li>Generation of reasonable returns and liquidity over short term</li> <li>investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Medium Term Plan</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Credit Risk Fund</b> (formerly known as Aditya Birla Sun Life Corporate Bond Fund) (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> <li>Income with capital growth over short to medium term</li> <li>Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> <li>Income with capital growth</li> <li>investments in actively managed portfolio of debt and money market instruments including government securities</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Income Fund</b> (formerly known as Aditya Birla Sun Life Income Plus) (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium to long term</li> <li>investments in a combination of debt and money market instruments</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Government Securities Fund</b> (formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan) (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> <li>Income with capital growth over medium to long term</li> <li>investments exclusively in Government Securities</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme</b> (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in a dynamically managed portfolio of debt funds</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds &amp; debt funds)</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Prudent Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds &amp; debt funds)</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Overnight Fund</b> (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investment in debt and Money Market Instruments upto 1 day</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>
<b>Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Capital appreciation &amp; income over long term to achieve retirement goals</li> <li>investments in debt &amp; money market instruments as well as equity and equity related securities</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



## REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> <li>• Choice of Option : Growth</li> <li>• Choice of Sub-Option within Monthly Dividend</li> <li>Option : Dividend Reinvestment</li> </ul>	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			

\*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

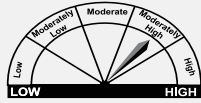

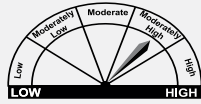




**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.





# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Regular Savings Fund (formerly known as Aditya Birla Sun Life MIP II – Wealth 25 Plan)</b> (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities [10-15%]</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Tax Relief '96</b> (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Tax Plan</b> (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22</b> (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> <li>capital protection and capital appreciation linked to equity market at the end of medium term tenure</li> <li>investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 &amp; 30</b> (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> <li>capital protection and capital appreciation linked to equity market at the end of long term tenure</li> <li>investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Emerging Leaders Fund - Series 3,4,&amp; 7</b> (A Close ended Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities predominantly in small &amp; midcap companies.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Dual Advantage Fund – Series 1</b> (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> <li>Income and capital appreciation</li> <li>Investments primarily in Debt and Money market instruments for regular returns &amp; Equity and equity related instruments for capital appreciation</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Resurgent India Fund - Series 1 to 6</b> (A Close ended Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. (w.e.f. May 27, 2017)
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout /Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment /Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Global Commodities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Reinvestment	Dividend Reinvestment	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

\*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.  
\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifem.com



# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer		
<b>Aditya Birla Sun Life Equity Savings Fund</b> (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>		
<b>Aditya Birla Sun Life Balanced Advantage Fund</b> (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> <li>Capital appreciation and regular income in the long term</li> <li>Investment in equity &amp; equity related securities as well as fixed income securities (Debt &amp; Money Market securities)</li> </ul>			
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>			
<b>Aditya Birla Sun Life Index Fund</b> (An open ended scheme tracking Nifty 50 index)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks in line with Nifty 50 and / or in exchange traded derivatives on the Nifty 50 to generate comparable returns, subject to tracking errors.</li> </ul>			
<b>Aditya Birla Sun Life Frontline Equity Fund</b> (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50</li> </ul>			
<b>Aditya Birla Sun Life Focused Equity Fund</b> (formerly known as Aditya Birla Sun Life Top 100 Fund) (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> <li>long term capital growth with exposure limited to a maximum of 30 stocks</li> <li>investments in equity and equity related securities to form a concentrated portfolio</li> </ul>			
<b>Aditya Birla Sun Life Equity Fund</b> (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>			
<b>Aditya Birla Sun Life Equity Advantage Fund</b> (formerly known as Aditya Birla Sun Life Advantage Fund) (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investments predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>			
<b>Aditya Birla Sun Life MNC Fund</b> (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments primarily in equity and equity related securities of multinational companies (MNCs)</li> </ul>			
<b>Aditya Birla Sun Life Midcap Fund</b> (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments primarily in mid cap stocks</li> </ul>			
<b>Aditya Birla Sun Life Small Cap Fund</b> (formerly known as Aditya Birla Sun Life Small & Midcap Fund) (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments primarily in small cap companies.</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>		
<b>Aditya Birla Sun Life Pure Value Fund</b> (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities by following value investing strategy.</li> </ul>			
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b> (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies engaged in manufacturing sector.</li> </ul>			
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b> (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities of companies engaged in banking and financial services</li> </ul>			
<b>Aditya Birla Sun Life Dividend Yield Fund</b> (formerly known as Aditya Birla Sun Life Dividend Yield Plus) (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies having relatively high dividend yield</li> </ul>		 <p>Investors understand that their principal will be at Moderately High risk</p>	
<b>Aditya Birla Sun Life Infrastructure Fund</b> (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India</li> </ul>			
<b>Aditya Birla Sun Life Digital India Fund</b> (formerly known as Aditya Birla Sun Life New Millennium Fund) (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies.</li> </ul>			
<b>Aditya Birla Sun Life India GenNext Fund</b> (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li> </ul>			
<b>Aditya Birla Sun Life International Equity Fund-Plan A</b> (An open ended equity scheme following international theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments predominantly in equity and equity related securities in the international markets</li> </ul>			 <p>Investors understand that their principal will be at High risk</p>
<b>Aditya Birla Sun Life International Equity Fund-Plan B</b> (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)</li> </ul>			
<b>Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan</b> (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas</li> </ul>			
<b>Aditya Birla Sun Life Global Commodities Fund</b> (An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in units of global mutual funds which invest in commodity related securities</li> </ul>			
<b>Aditya Birla Sun Life Global Real Estate Fund</b> (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector</li> </ul>			
<b>Aditya Birla Sun Life Gold Fund</b> (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> <li>returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term</li> <li>investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>		
<b>Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b> (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in portfolio of equity and debt funds</li> </ul>			
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in equity funds)</li> </ul>			
<b>Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan</b> An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investment in predominantly equity and equity related securities as well as debt and money market instruments</li> </ul>		 <p>Investors understand that their principal will be at Moderately High risk</p>	
<b>Aditya Birla Sun Life Retirement Fund - 30s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>			
<b>Aditya Birla Sun Life Retirement Fund - 40s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>			
<b>Aditya Birla Sun Life Retirement Fund - 50s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities</li> </ul>			
<b>Aditya Birla Sun Life Retirement Fund - 60s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities</li> </ul>			

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



“Moving ahead, asset allocation will be key to MF success and the industry will evolve around it.”

CEO Mr. A Balasubramanian, Aditya Birla Sun Life AMC Limited, discusses markets, long-term structural reforms and the impact of upcoming elections in an exclusive interview with Money Today on March 1st, 2019.



Continued...



## I H

### How will equity markets perform in CY2019?

It looks better than 2018 given the improving macro picture such as easing of oil prices and stable inflation. With oil prices slipping and the rupee firming up, the Indian economy stands to benefit by managing its twin deficits – budget deficit and current account deficit. The IMF also maintains its positive outlook on India on the back of stable macroeconomic policies and various structural reforms bearing fruits. Earnings will recover as well. One also expects the Goods and Services Tax (GST) to stabilise and a further reduction in tax rates. This will boost consumption and increase the overall tax base. There will be some volatility going ahead, but the broader macro picture and domestic growth prospects are strong, and that augurs well for equity markets.

### SEBI has approved side-pocketing. How will it benefit investors?

It is a good move by SEBI. Mutual funds (MFs) are one of the largest players in the Indian bond and credit markets. They are currently managing close to ₹15 lakh crore and investing in a variety of fixed-income instruments. During times of stress, MF investments in bond markets may face the risk of credit default. When that happens, creating a segregated account for such assets is the right thing to do to keep the rest of the portfolio safe. Moving these stressed assets to a segregated account along with corresponding customer units should benefit people whose money gets locked in default situations. Investors with outstanding units at the time of default could get better redemptions in the long run as and when the recovery happens.

### What about interest rates?

We expect interest rates to remain sta-

ble given the recent fall in oil prices and inflation. Food inflation numbers are down as agricultural commodity prices are falling, and this may induce policy-makers in keeping rates stable to low. If oil prices remain low for some time and the growing sense of slowdown continues in the US, one can expect interest rates to remain steady to low in India.

### What will be the impact of expense rationalisation on fund houses?

SEBI's new regulation will come into effect from April 1. As this is a new normal for the industry, all players will have to rewrite their business models and revenue models will be reset accordingly. Given the fact that the MF industry will move towards a full trail model of commission (instead of a one-time upfront commission), its impact on profitability is likely to be limited. At the same time, growth in fixed incomes and scale building in AUM should help improve absolute profit over time.

### Will it require more efforts from fund managers to generate alpha after MF reclassification?

Recategorisation provides well-defined investing parameters along with clear mandates and standardised mechanism, which could help increase the accuracy level in forecasting and cap downside risks. Managing portfolios and generating alpha are not just based on market cap investing; they require stock differentiation and individual capability – the capability to select the right sectors and the right stocks. Recategorisation also helps understand the funds and their management better.

**MANAGING PORTFOLIOS AND GENERATING ALPHA ARE NOT JUST BASED ON MARKET CAP INVESTING; THEY REQUIRE STOCK DIFFERENTIATION AND CAPABLE FUND MANAGERS**

### Equity and debt markets are likely to remain volatile due to general elections. What should investors do?

Yes, poll outcomes could play a crucial role but only for the short term. Previous market performance analyses suggest that returns for the six months (a combined period before and after elections) have been positive. Ultimately, it depends on fundamentals and strength of the economy. Irrespective of poll results, India's economic and growth agendas will not change. Also, long-term structural reforms such as GST, RERA and IBC will continue to deliver the desired output regardless of the political environment. So, one should continue to invest with a clear, long-term goal in mind and should not be worried about short-term fluctuations.

### What are your takeaways from the recent NBFC crisis?

Risk management would be key to success. Recent fluctuations in the NBFC sector are part and parcel of the financial market; they do happen once in a while. Therefore, staying focussed on portfolio exposure and risks associated with such investments would remain at the forefront while managing money.

### MF inflows have been good over the past two-three years. What do you expect in 2019?

The industry should continue to grow this year along with sustained inflows. As of now, the dominant share of flows into MFs are coming through SIPs. Moving ahead, asset allocation will be key to MF success and the industry will evolve around it. Also, there is a huge untapped potential. According to the RBI, nearly ₹69 lakh crore is lying in fixed deposits across banks. We have the scope to promote conservative fixed-income products to these investors as these generate not only reasonably better returns but also provide tax benefits. This could help increase the industry AUM and bring on board a significant number of new customers. BT

@renuyadav08

MUTUAL  
FUNDS  
*Sahi Hai*

## Can an SIP also come with a life cover?

Aditya Birla Sun Life Century SIP

**Mutual Funds**

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA  
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1800-270-7000



When it comes to realising dreams through mutual funds, most people turn to SIPs. The convenience and flexibility it provides makes it popular among investors both old and new. But, is it possible to expand the scope of your SIPs?

### Get more out of your SIPs with CSIP:

An SIP that can help you realise the dreams of your family can mean everything. However, what will those dreams cost if you aren't able to protect it?

This is where CSIP comes in. In addition to helping you realise your dreams, CSIP also allows you to protect it. How so?

### CSIP at a glance:



CSIP applies to residents and NRIs between 18 to 51 years of age, cover upto 60 years.



Explore additional investment opportunities with an extended life cover of up to 100 times of monthly CSIP investment or ₹ 50 lakhs (whichever is lower) at no additional cost.



#### Life cover:

**1st year:** 10 times x monthly SIP amount, **2nd year:** 50 times x monthly SIP amount, **3rd year onwards:** 100 times x monthly SIP amount



Find your ideal CSIP solution by investing in a wide range of Equity & Debt funds.

### The interplay between investments and life cover:

Below are several examples of how your invested amount and your life cover come into play under various circumstances when determining your corpus.

Suppose you start an SIP of ₹50,000 at the age of 35, here are the scenarios:

Scenarios	SIP Tenure	Amount invested (in ₹)	Investment value (in ₹)	SIP discontinued	Redemption	Demise at the age of	Insurance benefit	Total corpus* (in ₹)
1	25 years	1.5 crs.	9.48 crs.	No	No	No	Zero	9.48 crs.
2	15 years	90 lakhs	2.52 crs.	No	No	50	50 lakhs	3.02 crs.
3	2 years	12 lakhs	17.08 lakhs	After 2 years	No	39	Nil	17.08 lakhs
4	3 years	18 lakhs	67.56 lakhs	After 3 years	No	48	50 lakhs	1.17 crs.

**Note:** Insurance cover would cease, if investor redeems (fully/partially) or switch out (fully/partially) units before completion of the Century - SIP tenure. \*Total Corpus = Value of units, accumulated under Century - SIP, at start of the each policy year. The calculation is for illustration purpose only with an assumed return @12%. Past performance may or may not be sustained in future.

Why stop at just providing for your family's dreams when you can protect them for more than a lifetime? Invest in CSIP and aim to fulfil your dreams with an additional benefit of a life cover.

Connect with us on: <http://bit.ly/Century-SIP> | SMS 'CSIP' to 567679



## A CSIP can change your life:

The earlier you start, the further you'll go.

Amount to be invested per month	Number of years	Amount (Rs.) accumulated at the end of the year for different rates of return	
		10%	12%
₹10,000	5	7,80,823	8,24,863
	10	20,65,520	23,23,390
	15	41,79,242	50,45,729
	20	76,56,969	99,91,479
₹15,000	5	11,71,236	12,37,295
	10	30,98,280	34,85,086
	15	62,68,864	75,68,640
	20	1,14,85,454	1,49,87,219

**Note:** This calculation is based on assumed rate of returns and it is meant for illustration purpose only. It is not based on any judgments of the future return of the debt and equity markets/sectors or of any individual security and should not be construed as promise on minimum returns and/or safeguard of capital. This calculation alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy.

Past performance may or may not be sustained in the future.

## Five Golden Rules for Investing in SIPs:



### Start Early:

An early start with SIPs allows you to invest smaller amounts over a longer period of time, making it ideal for long-term goals.



### Link one investment to one goal:

It's important to focus one investment plan on one specific goal. This will help you analyse your investments regularly, while letting you know how close you are to accomplishing your goals.



### Stay committed for the long term:

A long-term investment in SIPs can help you realise your goals through the power of compounding.



### Diversify SIPs:

Diversify your SIPs as per your risk appetite and time horizon required for each of your goals.



### Avoid withdrawals based on market movements:

It's natural to feel anxious due to market movements. However, it's important to stay calm and remain invested in order to realise your goals.

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Aspirations. It's the reason we get out of bed.  
 It's the reason why a father may take up an extra shift.  
 It's the reason why a mother may invest in a new skill.  
 It's the reason a child may save up to buy that special bike.  
 But as we plan years ahead for our family's goals,  
 Is there anything that's also protecting those years?

The answer is yes.  
 Because, investments shouldn't stop at fulfilling goals,  
 It should also care enough to protect it.  
 Regardless of what the future may hold.  
 And, that is how our latest offering cares for you,  
 By helping you protect your family's aspirations on your behalf.



**A. Balasubramanian**  
 CEO, Aditya Birla Sun Life AMC Ltd.



We offer a wide range of Mutual Fund solutions to cater to your specific investing needs.

Savings

Regular  
Income

Tax  
Saving

Wealth



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Aditya Birla Sun Life Century SIP is a facility, in addition to the conventional SIP facility, offered under designated schemes which give the benefit of Life Insurance cover to the eligible investors. Life Insurance cover is subject to limits and other terms and conditions as specified for availing Century SIP, an optional, add-on, facility made available under designated schemes of Aditya Birla Sun Life Mutual Fund. This communication contains only few features of Century SIP. For further details and terms and conditions, investors are requested to refer to the Scheme Information Document of designated schemes or visit our website before availing Aditya Birla Sun Life Century SIP. Further, the Group Life Insurance cover will be governed by the terms, conditions & exclusions of the insurance policy with the relevant Insurance Company as determined by the Aditya Birla Sun Life AMC Ltd. (ABSLAMC). ABSLAMC reserves the right to modify/annul the said Group Insurance Cover on a prospective basis. Insurance is a subject matter of solicitation.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**





Do our partners have a single touchpoint to resolve all their queries?

## PARTNER PRIORITY DESK

### What is Partner Priority Desk?

We, at Aditya Birla Sun Life Mutual Fund, understand that time is much more than money for both our valued partners as well as for their investors. In order to facilitate the faster resolution of our partners queries, we have deployed a dedicated local desk of experts.

The sole objective of these experts is to help them with all their transaction queries, as well as updates, faster.

### How does it benefit our partners?

Queries related to application logged in



Check the status of your logged in applications on the go

KYC queries



KYC queries resolved through a call

Queries on brokerage



Brokerage queries resolved through a call

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For AMFI/NISM certified partners only.

## Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA  
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PROTECTING INVESTING FINANCING ADVISING



## Tax Reckoner 2018-19

### Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2018-19. Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
<b>Dividend</b>			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
<b>Tax on distributed income (payable by the scheme) rates**</b>			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

\* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

\*\* With effect from 1 October 2014, for the purpose of determining the tax payable, the amount of distributed income has to be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund

**Note:** As per Finance Act, 2018, 'Education cess' of 3% will be replaced by 'Health and Education cess' of 4% w.e.f. 1st April 2018.

## Capital Gains Taxation

	Individual/ HUF\$	Domestic Company@	NRI\$ / #
<b>Equity Oriented Schemes</b>			
<b>• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)</b>			
Long Term Capital Gains	10%##	10%##	10%##
Short Term Capital Gains	15%	15%	15%
<b>Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards</b>			
<b>Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)</b>			
Long Term Capital Gains	20% <sup>§</sup>	20% <sup>§</sup>	Listed - 20% <sup>§</sup> Unlisted - 10%*
Short Term Capital Gains	30% <sup>^</sup>	30% / 25% <sup>^^</sup>	30% <sup>^</sup>
<b>Tax Deducted at Source (Applicable only to NRI Investors)</b>			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% <sup>^</sup>	10%* (for unlisted) <sup>§</sup> 20% <sup>§</sup> (for listed)

<sup>§</sup> Surcharge at 15%, is applicable where income of Individual/HUF unit holders exceeds ₹ 1 crore. Surcharge at 10% to be levied in case of individual/ HUF unit holders where income of such unit holders exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.

<sup>®</sup> Surcharge at 7 to be levied for domestic corporate unit holders where income exceeds ₹ 1 crore but less than ₹ 10 crores and at 12%, where income exceeds ₹ 10 crores.

<sup>^</sup> Short term/long term capital gain tax will be deducted at the time of redemption of units in case of NRI investors only.

<sup>§</sup> After providing indexation.

<sup>\*</sup> Without indexation

<sup>^</sup> Assuming the investor falls into highest tax bracket.

<sup>^^</sup> If total turnover or gross receipts during the financial year 2016-17 does not exceed ₹ 250 crores.

<sup>##</sup> Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding Rs. 1 lakh rupees provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge w.e.f. 1st April 2018.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

**Dividend Stripping:** The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

## 1. Income Tax Rates

### For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 <sup>(a)(b)</sup>	NIL
₹ 250,001 to ₹ 500,000 <sup>(d)(e)</sup>	5%
₹ 500,001 to ₹ 1,000,000 <sup>(d)</sup>	20%
₹ 1,000,001 and above <sup>(c)(d)</sup>	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
- (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
- (c) Surcharge at 15%, is applicable where income exceeds ₹ 1 crore. Surcharge at 10% to be levied where income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.
- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
- (e) Individuals having total income less than ₹ 3,50,000/- can claim rebate of actual tax liability or ₹ 2500/- whichever is lower.

## 2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/ Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

\*with effect from 1 June, 2016

## 3. Special rates for non-residents

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates <sup>(a)</sup>
Dividend <sup>(b)</sup>	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specifies Mutual Funds / UTI	20%
Royalty or fees for technical services	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs <sup>(b)</sup>	10% <sup>a</sup>

- (a) These rates will further increase by applicable surcharge and health and education cess.
- (b) Other than dividends on which DDT has been paid.
- (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
- (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

**Disclaimer:** The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

**Aditya Birla Sun Life AMC Limited** (Investment Manager to Aditya Birla Sun Life Mutual Fund)  
(Formerly known as Birla Sun Life Asset Management Company Limited)  
Regn. No.: 109. Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,  
841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013  
+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com  
CIN: U65991MH1994PLC080811

## 4. Capital Gains

Transaction	Short Term Capital Gains <sup>(a)</sup>	Long Term Capital Gains <sup>(a)(b)</sup>
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% <sup>(c)</sup>
Partnerships (resident and non-resident)	30%	
Resident companies	30% <sup>(d)</sup> / 25% <sup>(e)</sup>	10%
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate	
FIs	30%	10%
Other Foreign companies	40%	20% / 10% <sup>(c)</sup>
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

\*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding Rs. One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.
- (b) Indexation benefit, as applicable.
- (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
- (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfillment of certain conditions.
- (e) If total turnover or gross receipts of the financial year 2016-17 does not exceed ₹ 250 crores.

## 5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

### Personal Tax Scenarios (Amount in Rupees)

Individual	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2017-18	1,15,875	16,57,013	36,86,756
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550
Effective Tax (Saving)/Burden	1,125	16,085	35,790
Effective Tax (Saving)/Burden(%)	0.96%	0.96%	0.96%

Resident Senior Citizen (age of 60 years but below 80 years)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2017-18	1,13,300	16,54,180	36,83,795
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560
Effective Tax (Saving)/Burden	1,100	16,060	35,765
Effective Tax (Saving)/Burden(%)	0.96%	0.96%	0.96%

Resident very Senior Citizen (age of 80 years and above)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2017-18	1,03,000	16,42,850	36,71,950
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600
Effective Tax (Saving)/Burden	1,000	15,950	35,650
Effective Tax (Saving)/Burden(%)	0.96%	0.96%	0.96%

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2018, applicable for the financial year 2018-19 relevant to assessment year 2019-20. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Contact Us:  
1800-270-7000

adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Different solutions to suit your various needs



### SAVINGS SOLUTIONS

#### Benefits

- Preserve your money
- Provide ready liquidity
- Superior tax efficient returns compared to Savings Account and FDs

#### Principles

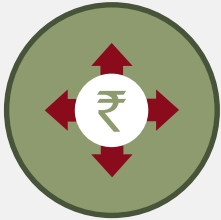
- High Capital safety.

#### Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

#### Focus:

- Short term to Medium term



### REGULAR INCOME SOLUTIONS

#### Benefits

- Provides regular income
- Superior tax efficient growth compared to Savings Accounts and FDs

#### Principles

- Any time liquidity

#### Suitable for

- Retirement planning, paying EMI

#### Focus:

- Short Term to Medium Term



### TAX PLANNING SOLUTIONS

#### Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

#### Principles

- Long term capital appreciation with tax benefits

#### Suitable for

- Minimizing taxes, tax planning

#### Focus:

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



### WEALTH SOLUTIONS

#### Benefits

- Provide superior tax efficient growth of your capital through equity investments over a longer term

#### Principles

- Long term capital appreciation.

#### Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

#### Focus:

- Long Term





## SAVINGS SOLUTIONS

### What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you superior tax efficient returns compared to Bank accounts and FDs

### Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

## Benefits of Savings Solutions:

**Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

**Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

**Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

**Tax-efficient returns:** You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for:

**a.** 1 day to 3 months **b.** 3 to 6 months **c.** 6 months to 1 year **d.** 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

**Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.**

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Liquid Fund

(formerly known as Aditya Birla Sun Life Cash Plus)

An Open-Ended Liquid Scheme



Savings Solutions

## What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), CBLO, etc with residual maturity profile of <= 91 days

## Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011
<b>Total Experience:</b>	9 years & 14 years
<b>Date of Allotment:</b>	June 16, 1997
<b>Type of Scheme:</b>	An Open-ended Liquid Scheme
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	485.2199
<b>Dividend:</b>	163.7691
<b>Institutional Plan</b>	
<b>Growth:</b>	497.9359
<b>Dividend:</b>	108.0726
<b>Weekly Dividend:</b>	108.1176
<b>Regular Plan</b>	
<b>Growth:</b>	299.0054
<b>Daily Dividend:</b>	100.2410
<b>Weekly Dividend:</b>	100.2710
<b>Dividend:</b>	125.1146
<b>Direct Plan</b>	
<b>Growth:</b>	300.4362
<b>Daily Dividend:</b>	100.2414
<b>Weekly Dividend:</b>	100.2715
<b>Dividend:</b>	163.1151

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Benchmark:** CRISIL Liquid Fund Index

**Monthly Average AUM:** ₹ 57342.72 Crores

**AUM as on last day:** ₹ 42070.76 Crores

(As on last day)

**Load Structure (as % of NAV)**

**Entry Load:** Nil

**Exit Load\*\*:** Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 0.16 years

**Average Maturity:** 0.16 years

**Yield to Maturity:** 7.37%

**Total Expense Ratio (TER)**

(As On March 31, 2019)

Including additional expenses and goods and service tax on management fees.

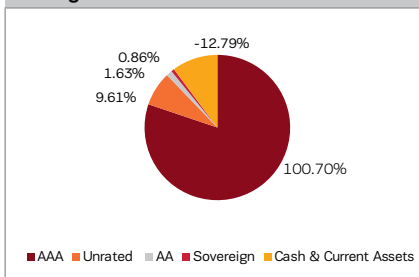
**Regular** 0.24

**Direct** 0.15

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
IndusInd Bank Limited	8.55%	CRISIL A1+
Power Finance Corporation Limited	8.48%	CRISIL A1+ / CRISIL AAA
Vedanta Limited	7.14%	CRISIL A1+ / CRISIL AA
Tata Sons Private Limited	4.65%	IND A1+
Reliance Industries Limited	4.59%	CRISIL A1+
IDFC First Bank Limited	4.50%	ICRA A1+ / ICRA AA+
Vijaya Bank	4.38%	CARE A1+ / CRISIL A1+
Punjab National Bank	3.98%	CARE A1+
Shriram Transport Finance Company Limited	3.50%	CRISIL A1+ / CRISIL AA+ / IND AA+
NTPC Limited	3.44%	CRISIL A1+ / ICRA A1+

### Rating Profile of Portfolio



### Investment Performance - Retail Plan - Growth

NAV as on March 31, 2019: ₹ 485.2199

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	7.47	7.19	7.75	7.51
Value of Std Investment of ₹ 10,000	10747	12316	14529	48522
Benchmark - CRISIL Liquid Fund Index	7.63	7.19	7.72	NA
Value of Std Investment of ₹ 10,000	10763	12318	14505	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.36	6.81	7.37	6.71
Value of Std Investment of ₹ 10,000	10736	12185	14270	41197

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (7.9) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Money Manager Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Short Term Fund)

An open ended debt scheme investing in money market instruments



Savings Solutions

## What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), CBLO etc.

## Investment Objective

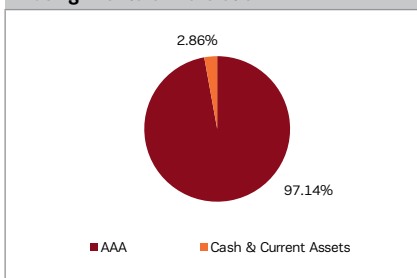
The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Total Experience:</b>	9 years & 1 year
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme investing in money market instruments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	308.4505
<b>Daily Dividend:</b>	100.2315
<b>Weekly Dividend:</b>	104.0679
<b>Regular Plan</b>	
<b>Growth:</b>	250.2762
<b>Daily Dividend:</b>	100.2315
<b>Weekly Dividend:</b>	100.3949
<b>Direct Plan</b>	
<b>Growth:</b>	251.6048
<b>Daily Dividend:</b>	100.2315
<b>Weekly Dividend:</b>	100.3974
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
<b>Benchmark:</b>	CRISIL Liquid Fund Index
<b>Monthly Average AUM:</b>	₹ 8291.44 Crores
<b>AUM as on last day:</b>	₹ 10479.96 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.65 years
<b>Average Maturity:</b>	0.65 years
<b>Yield to Maturity:</b>	7.40%
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.28
<b>Direct</b>	0.15

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	11.22%	ICRA A1+
Axis Bank Limited	10.61%	CRISIL A1+/ ICRA A1+
IndusInd Bank Limited	8.97%	CRISIL A1+
National Bank For Agriculture and Rural Development	8.73%	CRISIL A1+/ IND A1+
IDFC First Bank Limited	8.71%	ICRA A1+
REC Limited	5.64%	CRISIL A1+
Power Finance Corporation Limited	5.41%	CRISIL A1+
Tata Power Company Limited	5.14%	CRISIL A1+
LIC Housing Finance Limited	4.70%	CRISIL A1+
ICICI Bank Limited	4.55%	ICRA A1+

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on March 29, 2019: ₹ 308.4505

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Money Manager Fund</b>	8.37	7.53	7.96	7.38
<b>Value of Std Investment of ₹ 10,000</b>	10837	12428	14663	30845
<b>Benchmark - CRISIL Liquid Fund Index</b>	7.62	7.20	7.72	6.92
<b>Value of Std Investment of ₹ 10,000</b>	10762	12313	14499	28839
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.36	6.81	7.37	6.02
<b>Value of Std Investment of ₹ 10,000</b>	10736	12181	14265	25227

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed by Mr. Mohit Sharma is 94. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since April 01, 2017 (1.11) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	12000	36000	60000	162000
<b>Market Value of amount Invested</b>	12550	40436	72897	282372
<b>Scheme Returns (CAGR)</b>	8.75	7.74	7.75	7.85
<b>CRISIL Liquid Fund Index returns* (CAGR)</b>	8.41	6.96	7.07	6.73
<b>CRISIL 1 Year T-Bill Index returns** (CAGR)</b>	7.75	7.31	7.42	7.65

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Low Duration Fund

(formerly known as Aditya Birla Sun Life Cash Manager)

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months



Savings Solutions

## What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

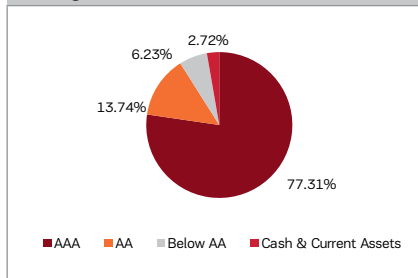
## Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017 9 years & 1 year
<b>Total Experience:</b>	9 years & 1 year
<b>Date of Allotment:</b>	May 14, 1998
<b>Retail Plan:</b>	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
<b>Type of Scheme:</b>	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	449.2583
<b>Daily Dividend:</b>	100.8390
<b>Weekly Dividend:</b>	100.7016
<b>Institutional Plan</b>	
<b>Growth:</b>	314.9947
<b>Daily Dividend:</b>	100.5914
<b>Weekly Dividend:</b>	100.7016
<b>Direct Plan</b>	
<b>Growth:</b>	472.9642
<b>Daily Dividend:</b>	100.5914
<b>Weekly Dividend:</b>	100.7088
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 7929.66 Crores
<b>AUM as on last day:</b>	₹ 7933.98 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.84 years
<b>Average Maturity:</b>	0.93 years
<b>Yield to Maturity:</b>	8.40%
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.23
<b>Direct</b>	0.38

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Power Finance Corporation Limited	10.42%	CRISIL AAA
Housing Development Finance Corporation Limited	8.30%	CRISIL AAA/ ICRA A1+
National Bank For Agriculture and Rural Development	7.32%	CRISIL A1+/ CRISIL AAA
REC Limited	7.22%	CRISIL AAA
Axis Bank Limited	5.61%	CRISIL A1+
IndusInd Bank Limited	5.07%	CRISIL A1+
Indiabulls Housing Finance Limited	4.15%	CARE AAA/ CRISIL A1+
Adani Properties Pvt Limited	3.99%	BWR AA- (SO)
Edelweiss Finvest Pvt Limited	3.76%	CRISIL AA
LIC Housing Finance Limited	3.39%	CARE AAA/ CRISIL A1+/ CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 449.2583

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Low Duration Fund</b>	7.66	7.37	7.80	7.46
<b>Value of Std Investment of ₹ 10,000</b>	10766	12375	14558	44926
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	7.55	7.60	8.31	NA
<b>Value of Std Investment of ₹ 10,000</b>	10755	12454	14903	NA
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.36	6.81	7.37	6.62
<b>Value of Std Investment of ₹ 10,000</b>	10736	12181	14265	38123

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed by Mr. Mohit Sharma is 94. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (7.8) years & (1.11) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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# Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities



Savings Solutions

## Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & CBLO/Tri-party Repo having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	November 1, 2018
<b>Total Experience:</b>	9 years
<b>Date of Allotment:</b>	November 1, 2018
<b>Type of Scheme:</b>	An open ended debt scheme investing in overnight securities
<b>Application Amount for fresh subscription:</b>	₹ 5,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 5,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	1025.6610
<b>Daily Dividend:</b>	1000.3786
<b>Weekly Dividend:</b>	1000.3786
<b>Monthly Dividend:</b>	1000.3780
<b>Direct Plan</b>	
<b>Growth:</b>	1026.2578
<b>Daily Dividend:</b>	1000.3857
<b>Weekly Dividend:</b>	1000.3810
<b>Monthly Dividend:</b>	1000.3848
<b>Benchmark:</b>	CRISIL Overnight Index
<b>Monthly Average AUM:</b>	₹ 1201.52 Crores
<b>AUM as on last day:</b>	₹ 851.07 Crores
(As on last day)	
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.00
<b>Total Expense Ratio (TER)</b>	
<b>(As On March 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.23
<b>Direct</b>	0.10

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Dividend

Declared on date	28-Mar-19 22-Feb-19	
Dividend Yield (Regular Plan)	0.41%	0.34%
Dividend (₹) Per Unit	4.1686	3.3976
Cum Dividend NAV	1005.6268	1004.5687
Dividend Yield (Direct Plan)	0.42%	0.35%
Dividend (₹) Per Unit	4.2666	3.4674
Cum Dividend NAV	1005.7592	1004.6618

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

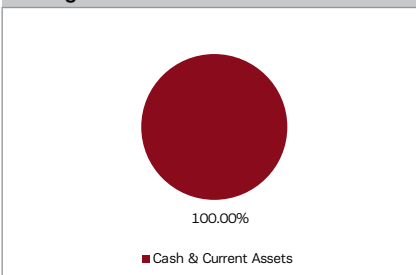
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Past performance is not provided since the scheme is in existence for less than one year.

### Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

### Rating Profile of Portfolio



# Aditya Birla Sun Life Savings Fund



Savings Solutions

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months

## What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

## Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011 & June 20, 2014
<b>Total Experience:</b>	9 years & 14 years
<b>Date of Allotment:</b>	April 16, 2003
<b>Institutional Plan:</b>	April 16, 2003
<b>Type of Scheme:</b>	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	357.0350
<b>Daily Dividend:</b>	100.0692
<b>Weekly Dividend:</b>	100.4017
<b>Regular Plan</b>	
<b>Growth:</b>	368.9824
<b>Daily Dividend:</b>	100.2794
<b>Weekly Dividend:</b>	100.4017
<b>Direct Plan</b>	
<b>Growth:</b>	371.6005
<b>Daily Dividend:</b>	100.0692
<b>Weekly Dividend:</b>	100.4108

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 13979.63 Crores
<b>AUM as on last day:</b>	₹ 13667.43 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.54 years
<b>Average Maturity:</b>	0.61 years
<b>Yield to Maturity:</b>	8.39%
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.35
<b>Direct</b>	0.23

## Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

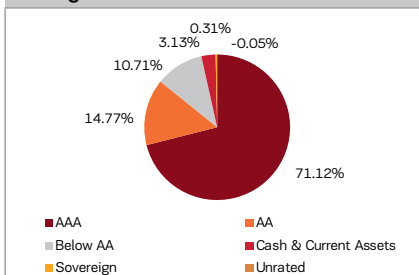
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	7.80%	CARE AAA/ CRISIL AAA
REC Limited	7.39%	CRISIL AAA
Piramal Capital & Housing Finance Limited	7.25%	CRISIL A1+ / ICRA AA+
Vodafone Idea Limited	5.84%	IND A+
IndusInd Bank Limited	5.65%	CRISIL A1+
PNB Housing Finance Limited	5.23%	CARE AAA
Vedanta Limited	4.08%	CRISIL AA
Reliable Device Trust	3.68%	ICRA AAA(SO)
Axis Bank Limited	3.64%	CRISIL A1+
L & T Infrastructure Finance Company Limited	3.54%	CARE A1+

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on March 29, 2019: ₹ 357.0350

Inception - Nov 27, 2001	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Savings Fund</b>	7.96	8.02	8.46	7.61
<b>Value of Std Investment of ₹ 10,000</b>	10796	12599	15006	35704
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	7.55	7.60	8.31	NA
<b>Value of Std Investment of ₹ 10,000</b>	10755	12454	14903	NA
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.36	6.81	7.37	6.09
<b>Value of Std Investment of ₹ 10,000</b>	10736	12181	14265	27869

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (7.9) years & (4.9) years Respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Floating Rate Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

## What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

## Investment Objective

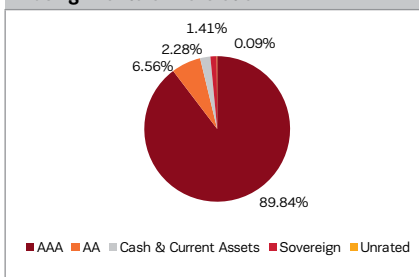
The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	June 20, 2014
<b>Total Experience:</b>	9 years
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)<sup>^</sup></b>	
<b>Retail Plan</b>	
<b>Growth:</b>	332.1004
<b>Weekly Dividend:</b>	100.6202
<b>Regular Plan</b>	
<b>Growth:</b>	229.6139
<b>Daily Dividend:</b>	101.1210
<b>Weekly Dividend:</b>	100.6202
<b>Direct Plan</b>	
<b>Growth:</b>	232.9041
<b>Daily Dividend:</b>	100.4331
<b>Weekly Dividend:</b>	100.6221
<sup>^</sup> The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
<b>Benchmark:</b>	CRISIL Liquid Fund Index
<b>Monthly Average AUM:</b>	₹ 4798.49 Crores
<b>AUM as on last day:</b>	₹ 5942.39 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil (w.e.f December 26, 2018)
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.87 years
<b>Average Maturity:</b>	1.00 years
<b>Yield to Maturity:</b>	7.83%
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.38
<b>Direct</b>	0.16

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	11.05%	CRISIL A1+ / CRISIL AAA
Power Finance Corporation Limited	11.04%	CRISIL AAA
Housing Development Finance Corporation Limited	9.59%	CRISIL AAA / ICRA A1+
LIC Housing Finance Limited	8.39%	CARE AAA / CRISIL A1+ / CRISIL AAA
National Bank For Agriculture and Rural Development	5.88%	CRISIL AAA / IND A1+
Small Industries Development Bank of India	5.69%	CARE A1+ / CARE AAA
Axis Bank Limited	4.17%	CRISIL A1+ / CRISIL AAA / ICRA A1+
Shriram Transport Finance Company Limited	3.96%	IND AA+
Kotak Mahindra Bank Limited	3.70%	CRISIL A1+
IndusInd Bank Limited	3.19%	CRISIL A1+

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on March 29, 2019: ₹ 332.1004

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Floating Rate Fund</b>	7.97	8.07	8.43	7.88
<b>Value of Std Investment of ₹ 10,000</b>	10797	12615	14985	33210
<b>Benchmark - CRISIL Liquid Fund Index</b>	7.62	7.20	7.72	6.92
<b>Value of Std Investment of ₹ 10,000</b>	10762	12313	14499	28839
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.36	6.81	7.37	6.02
<b>Value of Std Investment of ₹ 10,000</b>	10736	12181	14265	25227

- **Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 17. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (4.9) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Arbitrage Fund

(formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund)

An open ended scheme investing in arbitrage opportunities



Savings Solutions

## What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

## Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials /mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	December 15, 2014
<b>Total Experience:</b>	10 years
<b>Date of Allotment:</b>	July 24, 2009
<b>Type of Scheme:</b>	An open ended scheme investing in arbitrage opportunities
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.9146
<b>Dividend:</b>	10.7165
<b>Direct Plan</b>	
<b>Growth:</b>	19.5579
<b>Dividend:</b>	11.0246
<b>Benchmark:</b>	Nifty 50 Arbitrage
<b>Monthly Average AUM:</b>	₹ 3286.18 Crores
<b>AUM as on last day:</b>	₹ 3299.80 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.32 years
(Excluding FD Margin)	
<b>Average Maturity:</b>	0.34 years
(Excluding FD Margin)	
<b>Yield to Maturity:</b>	7.04%
(Excluding FD Margin)	
<b>Portfolio Turnover:</b>	10.84
<b>Total Expense Ratio (TER)</b>	
<b>(As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.94
<b>Direct</b>	0.34

## Dividend

Declared on date	22-Mar-19	22-Feb-19	25-Jan-19
Dividend Yield (Regular Plan)	0.49%	0.49%	0.49%
Dividend (₹) Per Unit	0.0531	0.0531	0.0531
Cum Dividend NAV	10.7649	10.7803	10.7999
Declared on date	22-Mar-19	22-Feb-19	25-Jan-19
Dividend Yield (Direct Plan)	0.50%	0.50%	0.49%
Dividend (₹) Per Unit	0.0549	0.0549	0.0549
Cum Dividend NAV	11.0734	11.0844	11.0998

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

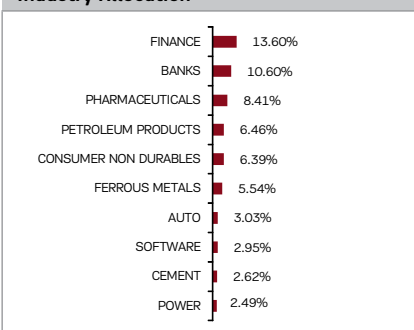
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	12.38%	
IDFC First Bank Limited	10.36%	
Housing Development Finance Corporation Limited	8.84%	CRISIL AAA
Tata Capital Limited	0.75%	CRISIL AAA
United Breweries Limited	0.35%	
Hero MotoCorp Limited	0.14%	
ICICI Bank Limited	0.019%	
Syndicate Bank	0.004%	
Birlasoft Limited	0.002%	
Hexaware Technologies limited	0.001%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 18.9146

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Arbitrage Fund</b>	5.82	6.00	6.50	6.80
<b>Value of Std Investment of ₹ 10,000</b>	10582	11907	13699	18915
<b>Benchmark - Nifty 50 Arbitrage</b>	5.35	5.27	6.27	NA
<b>Value of Std Investment of ₹ 10,000</b>	10535	11664	13550	NA
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.12	11.56
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18518	28839

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (4.3) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Corporate Bond Fund

(formerly known as Aditya Birla Sun Life Short Term Fund)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

## What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	March 3, 1997
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	71.6468
<b>Dividend:</b>	11.6276
<b>Monthly Dividend:</b>	11.6278
<b>Direct Plan</b>	
<b>Growth:</b>	72.1330
<b>Dividend:</b>	12.4404
<b>Monthly Dividend:</b>	11.6865
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)
<b>Monthly Average AUM:</b>	₹ 14942.73 Crores
<b>AUM as on last day:</b>	₹ 14963.02 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.70 years
<b>Average Maturity:</b>	2.24 years
<b>Yield to Maturity:</b>	8.24%
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.39
<b>Direct</b>	0.27

### Dividend

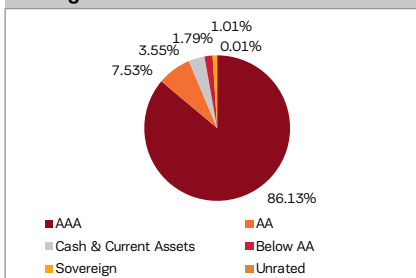
Declared on date	15-Mar-19	15-Feb-19	15-Jan-19
Dividend Yield (Regular Plan)	0.42%	0.47%	0.44%
Dividend (₹) Per Unit	0.0493	0.0547	0.0510
Cum Dividend NAV	11.6226	11.6039	11.6036
Dividend Yield (Direct Plan)	0.42%	0.47%	0.44%
Dividend (₹) Per Unit	0.0496	0.0550	0.0512
Cum Dividend NAV	11.6809	11.6611	11.6600

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	11.67%	CRISIL AAA
Power Finance Corporation Limited	10.57%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.97%	CRISIL AAA
ONGC Petro Additions Limited	6.25%	CARE AAA(SO)/ ICRA AAA (SO)
LIC Housing Finance Limited	5.43%	CARE AAA/ CRISIL AAA
Housing Development Finance Corporation Limited	5.20%	CRISIL AAA
Reliance Industries Limited	4.61%	CRISIL AAA
Tata Sons Private Limited	4.57%	CRISIL AAA
IDFC First Bank Limited	4.51%	CARE AA+/ ICRA AA+
Mahindra & Mahindra Financial Services Limited	4.31%	IND AAA

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 71.6468

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	7.86	8.01	8.71	9.33
Value of Std Investment of ₹ 10,000	10786	12597	15182	71647
Benchmark - CRISIL Short Term Bond Fund Index	7.55	7.60	8.31	NA
Value of Std Investment of ₹ 10,000	10755	12454	14903	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	6.82	5.99	8.05	NA
Value of Std Investment of ₹ 10,000	10682	11902	14724	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (1.11) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Short Term Opportunities Fund



Savings Solutions

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years

## What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

## Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 11, 2014 & April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	May 09, 2003
<b>Type of Scheme:</b>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	30.8995
<b>Dividend:</b>	16.0286
<b>Quarterly Dividend:</b>	10.1894
<b>Direct Plan</b>	
<b>Growth:</b>	32.0480
<b>Dividend:</b>	16.6086
<b>Quarterly Dividend:</b>	10.3496
^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.	
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 3545.27 Crores
<b>AUM as on last day:</b>	₹ 3552.60 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Modified Duration:</b>	2.01 years
<b>Average Maturity:</b>	2.65 years
<b>Yield to Maturity:</b>	9.15%
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.13
<b>Direct</b>	0.43

Dividend			
Declared on date	31-Jan-19	25-Jan-18	15-Mar-17
Dividend Yield (Regular Plan)	5.06%	4.83%	4.70%
Dividend (₹) Per Unit	0.8572	0.8234	0.8089
Cum Dividend NAV	16.9517	17.0306	17.2053
Dividend Yield (Direct Plan)	5.05%	4.87%	4.72%
Dividend (₹) Per Unit	0.8860	0.8523	0.8306
Cum Dividend NAV	17.5456	17.5134	17.5983

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

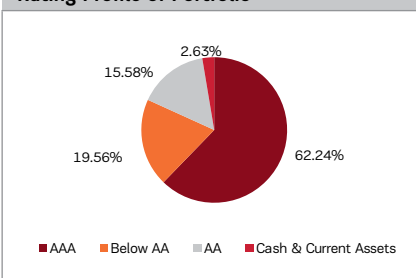
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	9.27%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.99%	CRISIL AAA
Power Finance Corporation Limited	7.35%	CRISIL AAA
ONGC Petro Additions Limited	6.97%	ICRA AAA (SO)
Adani Properties Pvt Limited	5.95%	BWR AA- (SO)
Reliance Industries Limited	4.22%	CRISIL AAA
Housing & Urban Development Corporation Limited	3.99%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	3.72%	ICRA AA+
Indiabulls Housing Finance Limited	3.69%	CARE AAA
Tata Motors Limited	3.50%	CARE AA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 30.8995

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Opportunities Fund	7.09	7.63	8.50	7.35
Value of Std Investment of ₹ 10,000	10709	12462	15035	30900
Benchmark - CRISIL Short Term Bond Fund Index	7.55	7.60	8.31	7.20
Value of Std Investment of ₹ 10,000	10755	12454	14903	30194
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.36	6.81	7.37	6.01
Value of Std Investment of ₹ 10,000	10736	12181	14265	25309

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(4.6) years & (1.11) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Banking & PSU Debt Fund

(formerly known as Aditya Birla Sun Life Treasury Optimizer Plan)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



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## What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

## Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 29, 2009 & April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	April 19, 2002
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	357.2958
<b>Monthly Dividend:</b>	106.3344
<b>Quarterly Dividend:</b>	105.9559
<b>Regular Plan</b>	
<b>Growth:</b>	238.0162
<b>Monthly Dividend:</b>	106.4723
<b>Quarterly Dividend:</b>	103.3269
<b>Dividend:</b>	149.9652
<b>Direct Plan</b>	
<b>Growth:</b>	241.9068
<b>Monthly Dividend:</b>	108.1051
<b>Quarterly Dividend:</b>	104.8039
<b>Dividend:</b>	142.8143

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 6233.78 Crores
<b>AUM as on last day:</b>	₹ 6330.72 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

<b>Other Parameter</b>	
<b>Modified Duration:</b>	2.38 years
<b>Average Maturity:</b>	3.23 years
<b>Yield to Maturity:</b>	7.98%

## Total Expense Ratio (TER) (As On March 29, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.65
<b>Direct</b>	0.35

## Dividend

Declared on date	29-Mar-19	22-Feb-19	25-Jan-19
Dividend Yield (Regular Plan)	0.52%	0.42%	0.42%
Dividend (₹) Per Unit	0.5544	0.4442	0.4446
Cum Dividend NAV	106.4723	105.5346	105.6815
Dividend Yield (Direct Plan)	0.52%	0.42%	0.42%
Dividend (₹) Per Unit	0.5627	0.4507	0.4511
Cum Dividend NAV	108.1051	107.1219	107.2484

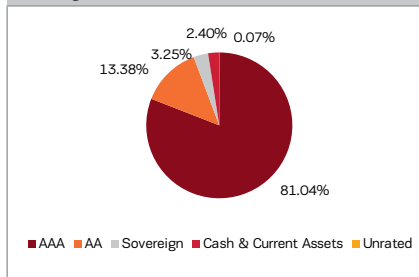
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	9.92%	CRISIL A1+/ CRISIL AAA
REC Limited	9.89%	CRISIL AAA
Power Finance Corporation Limited	9.24%	CARE AAA/ CRISIL AAA
ICICI Bank Limited	7.89%	CARE AAA/ CRISIL AA+/ ICRA A1+
Axis Bank Limited	7.75%	CRISIL A1+/ CRISIL AAA
State Bank of India	6.52%	CRISIL AA+/ CRISIL AAA
Housing & Urban Development Corporation Limited	5.09%	ICRA AAA
ONGC Petro Additions Limited	3.99%	ICRA AAA (SO)
IDFC First Bank Limited	3.95%	ICRA AA+
Kotak Mahindra Bank Limited	3.72%	CRISIL A1+

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on March 29, 2019: ₹ 357.2958

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b>	7.45	8.07	9.01	7.80
<b>Value of Std Investment of ₹ 10,000</b>	10745	12615	15393	35730
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	7.55	7.60	8.31	7.24
<b>Value of Std Investment of ₹ 10,000</b>	10755	12454	14903	32705
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.36	6.81	7.37	6.05
<b>Value of Std Investment of ₹ 10,000</b>	10736	12181	14265	27066

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (9.6) years & (1.11) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





# Aditya Birla Sun Life Medium Term Plan



An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years

## What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 1-4 yrs.

## Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

## Fund Details

<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	September 1, 2014 & April 01, 2017
<b>Total Experience:</b>	18 years & 14 years
<b>Date of Allotment:</b>	May 25, 2009
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	22.7807
<b>Quarterly Dividend:</b>	10.2015
<b>Half Yearly Dividend:</b>	10.4317
<b>Dividend:</b>	13.2597
<b>Institutional Plan</b>	
<b>Growth:</b>	22.1163
<b>Direct Plan</b>	
<b>Growth:</b>	23.7286
<b>Quarterly Dividend:</b>	10.3027
<b>Half Yearly Dividend:</b>	10.9016
<b>Dividend:</b>	13.8670

<b>Benchmark:</b>	CRISIL Composite AA Short Term Bond Index
<b>Monthly Average AUM:</b>	₹ 8369.00 Crores
<b>AUM as on last day:</b>	₹ 8299.10 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016.) **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	2.59 years
<b>Average Maturity:</b>	3.67 years
<b>Yield to Maturity:</b>	14.97%

## Total Expense Ratio (TER) (As On March 29, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.66
<b>Direct</b>	0.91

## Dividend

Declared on date	31-Jan-19	25-Jan-18	24-Mar-17
Dividend Yield (Regular Plan)	5.78%	5.58%	5.36%
Dividend (₹) Per Unit	0.8284	0.8306	0.8089
Cum Dividend NAV	14.3196	14.8728	15.0797
Dividend Yield (Direct Plan)	5.78%	5.58%	5.09%
Dividend (₹) Per Unit	0.8644	0.8595	0.7872
Cum Dividend NAV	14.9574	15.4129	15.4615

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

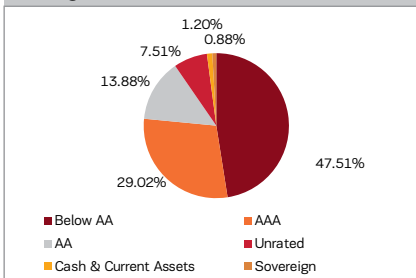
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Sprit Infrapower & Multiventures Private Limited	8.20%	BWR A- (SO)
U.P. Power Corporation Limited	7.58%	BWR AA- (SO)/ CRISIL A+ (SO)
RKN Retail Pvt Limited	7.36%	IND A-
Adilink Infra & Multitrading Private Limited	7.04%	UNRATED
Housing & Urban Development Corporation Limited	6.93%	ICRA AAA
SP Imperial Star Private Limited	5.87%	CARE A/ CARE AA (SO)
REC Limited	5.52%	CRISIL AAA
National Bank For Agriculture and Rural Development	5.31%	CRISIL AAA
Jharkand Road Projects Implementation Company Limited	5.06%	IND D
State Bank of India	4.56%	CRISIL AA+/ CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 22.7807

Inception - May 25, 2009	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Medium Term Plan</b>	3.71	6.92	8.38	8.57
<b>Value of Std Investment of ₹ 10,000</b>	10371	12220	14953	22781
<b>Benchmark - CRISIL Composite AA Short Term Bond Index</b>	8.01	8.52	9.05	9.37
<b>Value of Std Investment of ₹ 10,000</b>	10801	12774	15417	24537
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.82	5.99	8.05	5.88
<b>Value of Std Investment of ₹ 10,000</b>	10682	11902	14724	17723

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (4.6) years & (1.11) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Credit Risk Fund

(formerly known as Aditya Birla Sun Life Corporate Bond Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds



Savings Solutions

## What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

## Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	April 17, 2015 & April 01, 2017
<b>Total Experience:</b>	18 years & 14 years
<b>Date of Allotment:</b>	April 17, 2015
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	13.6694
<b>Dividend:</b>	10.8669
<b>Bonus:</b>	13.6860
<b>Direct Plan</b>	
<b>Growth:</b>	14.1991
<b>Dividend:</b>	11.3045
<b>Bonus:</b>	14.1989
<b>Benchmark:</b>	CRISIL Composite AA Short Term Bond Index
<b>Monthly Average AUM:</b>	₹ 7291.58 Crores
<b>AUM as on last day:</b>	₹ 7279.02 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.87 years
<b>Average Maturity:</b>	2.50 years
<b>Yield to Maturity:</b>	11.83%
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.78
<b>Direct</b>	0.68

## Dividend

Declared on date	22-Mar-19	21-Dec-18	25-Sep-18
Dividend Yield (Regular Plan)	1.50%	1.48%	1.49%
Dividend (₹) Per Unit	0.1657	0.1657	0.1657
Cum Dividend NAV	11.0655	11.1668	11.1334
Dividend Yield (Direct Plan)	1.50%	1.49%	1.50%
Dividend (₹) Per Unit	0.1729	0.1729	0.1729
Cum Dividend NAV	11.5093	11.5844	11.5234

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

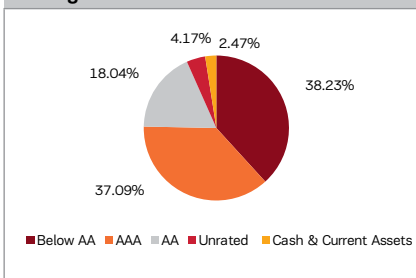
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	6.46%	CRISIL AAA
State Bank of India	5.91%	CRISIL AA+ / CRISIL AAA
Sprit Infrapower & Multiventures Private Limited	5.85%	BWR A- (SO)
Rent-A-Device Trust	4.29%	ICRA AAA (SO)
U.P. Power Corporation Limited	4.17%	BWR AA- (SO)/ CRISIL A+ (SO)
Adilink Infra & Multitrading Private Limited	4.08%	UNRATED
REC Limited	3.93%	CRISIL AAA
National Bank For Agriculture and Rural Development	3.92%	CRISIL AAA
SP Imperial Star Private Limited	3.34%	CARE A
Housing Development Finance Corporation Limited	3.07%	CRISIL AAA/ ICRA A1+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 13.6694

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	5.74	8.03	8.23
Value of Std Investment of ₹ 10,000	10574	12601	13669
Benchmark - CRISIL Composite AA Short Term Bond Index	8.01	8.52	8.65
Value of Std Investment of ₹ 10,000	10801	12774	13880
Additional Benchmark - CRISIL 10 Year Gilt Index	6.82	5.99	6.55
Value of Std Investment of ₹ 10,000	10682	11902	12848

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (3.11) years & (1.11) years.**

• **The scheme is in existence for more than 3 years but less than 5 years**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration



Savings Solutions

## What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Maneesh Dangi & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	September 12, 2007 & April 01, 2017
<b>Total Experience:</b>	18 years & 12 years
<b>Date of Allotment:</b>	September 27, 2004
<b>Type of Scheme:</b>	An open ended dynamic debt scheme investing across duration
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	31.5958
<b>Monthly Dividend:</b>	10.4060
<b>Quarterly Dividend:</b>	10.3283
<b>Dividend:</b>	11.3167
<b>Direct Plan</b>	
<b>Growth:</b>	32.6878
<b>Monthly Dividend:</b>	10.6640
<b>Quarterly Dividend:</b>	10.3036
<b>Dividend:</b>	11.8101

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

**Benchmark:** CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

**Monthly Average AUM:** ₹ 4151.14 Crores  
**AUM as on last day:** ₹ 4178.97 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.

For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f October 10, 2016) \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 4.17 years

**Average Maturity:** 6.31 years

**Yield to Maturity:** 10.04%

**Total Expense Ratio (TER)**

(As On March 29, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.62

**Direct** 1.02

## Dividend

Declared on date	29-Mar-19	22-Feb-19	25-Jan-19
Dividend Yield (Regular Plan)	0.59%	0.49%	0.48%
Dividend (₹) Per Unit	0.0617	0.0501	0.0505
Cum Dividend NAV	10.4060	10.3175	10.4763
Dividend Yield (Direct Plan)	0.59%	0.49%	0.48%
Dividend (₹) Per Unit	0.0632	0.0513	0.0517
Cum Dividend NAV	10.6640	10.5672	10.7250

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

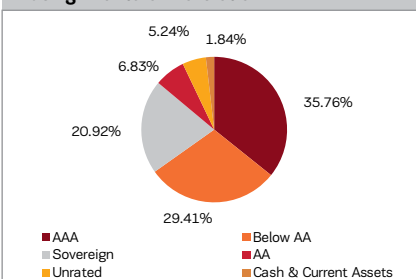
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
State Government bond	13.64%	SOV
Sprit Infrapower & Multiventures Private Limited	9.29%	BWR A- (SO)
Government Bond	7.27%	SOV
National Bank For Agriculture and Rural Development	7.16%	CRISIL AAA
Indian Railway Finance Corporation Limited	7.01%	CRISIL AAA
Housing & Urban Development Corporation Limited	6.69%	ICRA AAA
Adani Rail Infra Private Limited	6.13%	BWR AA- (SO)
U.P. Power Corporation Limited	5.79%	CRISIL A+ (SO)
Adilink Infra & Multitrading Private Limited	5.36%	UNRATED
RKN Retail Pvt Limited	2.86%	IND A-

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 31.5958

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Dynamic Bond Fund</b>	5.41	6.26	8.30	8.25
<b>Value of Std Investment of ₹ 10,000</b>	10541	11995	14892	31596
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	7.55	7.60	8.31	7.50
<b>Value of Std Investment of ₹ 10,000</b>	10755	12454	14903	28562
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.82	5.99	8.05	5.91
<b>Value of Std Investment of ₹ 10,000</b>	10682	11902	14724	22994

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Pranay Sinha since September 12, 2007 & April 01, 2017 (11.6) years & (1.11) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Income Fund

(formerly known as Aditya Birla Sun Life Income Plus)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years



Savings Solutions

## What is it?

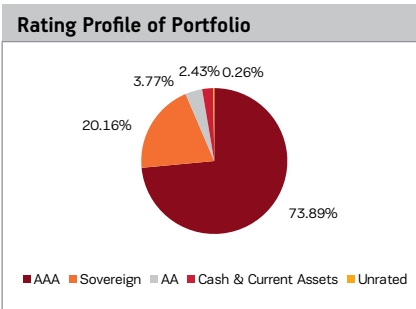
The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

## Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details	
<b>Fund Manager:</b>	Mr. Pranay Sinha & Mr. Ashish Kela
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	12 years & 4 Years
<b>Date of Allotment:</b>	October 21, 1995
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	81.1511
<b>Quarterly Dividend:</b>	12.5205
<b>Dividend:</b>	11.2728
<b>Direct Plan</b>	
<b>Growth:</b>	84.9031
<b>Quarterly Dividend:</b>	13.0352
<b>Dividend:</b>	11.6513
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 943.24 Crores
<b>AUM as on last day:</b>	₹ 937.42 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	3.76 years
<b>Average Maturity:</b>	5.42 years
<b>Yield to Maturity:</b>	7.98%
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	1.59
<b>Direct</b>	0.79

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
State Government bond	14.91%	SOV
Housing & Urban Development Corporation Limited	12.00%	ICRA AAA
National Bank For Agriculture and Rural Development	11.94%	CRISIL AAA
Power Finance Corporation Limited	11.56%	CRISIL AAA
REC Limited	8.14%	CRISIL AAA
Indian Railway Finance Corporation Limited	8.11%	CRISIL AAA
State Bank of India	6.54%	CRISIL AA+/ CRISIL AAA
NHPC Limited	5.38%	CARE AAA
Government Bond	5.26%	SOV
Housing Development Finance Corporation Limited	4.80%	CRISIL AAA



Investment Performance - Regular Plan - Growth		NAV as on March 29, 2019: ₹ 81.1511			
Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Income Fund</b>	6.81	7.11	8.48	9.34	
<b>Value of Std Investment of ₹ 10,000</b>	10681	12285	15020	81151	
<b>Benchmark - CRISIL Composite Bond Fund Index</b>	6.72	7.61	9.10	NA	
<b>Value of Std Investment of ₹ 10,000</b>	10672	12457	15450	NA	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.82	5.99	8.05	NA	
<b>Value of Std Investment of ₹ 10,000</b>	10682	11902	14724	NA	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (1.11) years.**
- The scheme is in existence for more than 5 years.**

Dividend		
Declared on date	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	5.07%	4.35%
Dividend (₹) Per Unit	0.5835	0.5273
Cum Dividend NAV	11.5079	12.1341
Dividend Yield (Direct Plan)	5.04%	4.37%
Dividend (₹) Per Unit	0.5979	0.5417
Cum Dividend NAV	11.8510	12.4065

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Government Securities Fund

(formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan)

An open ended debt scheme investing in government securities across maturity



Savings Solutions

## What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

## Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

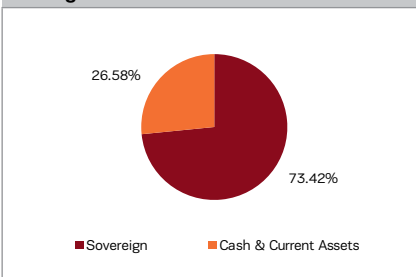
### Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha & Mr. Ashish Kela
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	12 years & 4 Years
<b>Date of Allotment:</b>	October 11, 1999
<b>Type of Scheme:</b>	An open ended debt scheme investing in government securities across maturity
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	52.0327
<b>Quarterly Dividend:</b>	10.4687
<b>Direct Plan</b>	
<b>Growth:</b>	53.7254
<b>Quarterly Dividend:</b>	10.7188
<b>Benchmark:</b>	I-Sec LI-BEX
<b>Monthly Average AUM:</b>	₹ 213.02 Crores
<b>AUM as on last day:</b>	₹ 198.69 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	4.83 years
<b>Average Maturity:</b>	7.17 years
<b>Yield to Maturity:</b>	7.44%
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.18
<b>Direct</b>	0.58

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
7.17% GOI (MD 08/01/2028)	21.47%	SOV
8.16% KARNATAKA 20MAR29 SDL	15.22%	SOV
8.44% BIHAR 06MAR2029 SDL	7.74%	SOV
8.45% UTTAR PRADESH 27FEB2029 SDL	5.16%	SOV
8.43% UTTARPRADESH 06MAR29 SDL	5.15%	SOV
8.30% GUJARAT 13MAR2029 SDL	5.13%	SOV
07.26% GS 2029	5.00%	SOV
7.95% GOI 2032 (28-AUG-2032)	3.44%	SOV
8.15% GOI (MD 11/06/2022)	2.62%	SOV
6.57% GOI (MD 05/12/2033)	2.29%	SOV

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 52.0327

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Government Securities Fund</b>	7.73	8.61	10.37	8.84
<b>Value of Std Investment of ₹ 10,000</b>	10773	12804	16374	52033
<b>Benchmark - I-Sec LIBEX</b>	9.04	8.65	10.52	NA
<b>Value of Std Investment of ₹ 10,000</b>	10904	12821	16485	NA
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.82	5.99	8.05	NA
<b>Value of Std Investment of ₹ 10,000</b>	10682	11902	14724	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (1.11) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme



Savings Solutions

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds

## What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

## Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

### Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	August 13, 2018
<b>Total Experience:</b>	12 years
<b>Date of Allotment:</b>	December 29, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	24.9457
<b>Dividend:</b>	15.6428
<b>Direct Plan</b>	
<b>Growth:</b>	25.6646
<b>Dividend:</b>	16.0696
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 11.23 Crores
<b>AUM as on last day:</b>	₹ 11.30 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	0.97
<b>Direct</b>	0.47

### Dividend

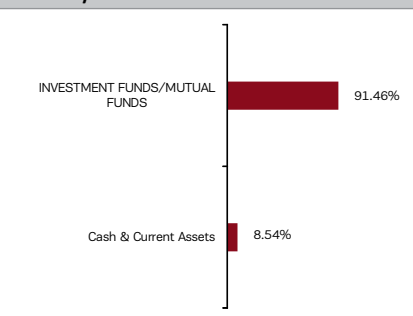
Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Portfolio Holdings

Issuer	% to net Assets
Franklin India Short Term Income Plan - Direct - Growth	56.32%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	35.14%
Cash & Current Assets	8.54%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 24.9451

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.19	7.47	8.24	7.74
Value of Std Investment of ₹ 10,000	10719	12408	14861	24946
Benchmark - CRISIL Composite Bond Fund Index	6.72	7.61	9.10	7.54
Value of Std Investment of ₹ 10,000	10672	12457	15461	24378
Additional Benchmark - CRISIL 10 Year Gilt Index	6.82	5.99	8.05	6.47
Value of Std Investment of ₹ 10,000	10682	11902	14731	21562

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (0.7) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)

### What is it?

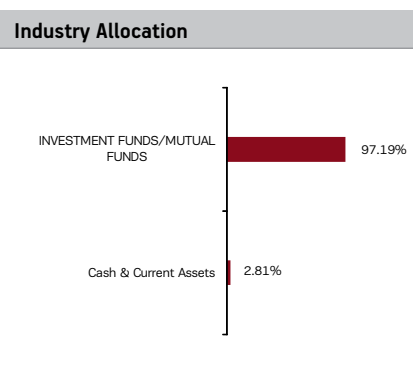
An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

### Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.3088
<b>Dividend:</b>	16.6584
<b>Direct Plan</b>	
<b>Growth:</b>	18.9062
<b>Dividend:</b>	12.8280
<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 4.44 Crores
<b>AUM as on last day:</b>	₹ 4.49 Crores
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.17
<b>Direct</b>	0.64

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	42.83%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	19.47%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	8.81%
Franklin India Short Term Income Plan - Direct - Growth	8.23%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	6.29%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.95%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	3.24%
Mirae Asset India Equity Fund - Direct Plan - Growth	2.38%
Cash & Current Assets	2.81%



Investment Performance - Regular Plan - Growth		NAV as on March 29, 2019: ₹ 18.3088			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b>	4.94	7.46	8.15	7.96	
<b>Value of Std Investment of ₹ 10,000</b>	10494	12404	14802	18309	
<b>Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index</b>	8.88	9.83	10.01	9.54	
<b>Value of Std Investment of ₹ 10,000</b>	10888	13243	16123	20521	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.82	5.99	8.05	6.91	
<b>Value of Std Investment of ₹ 10,000</b>	10682	11902	14731	16941	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.15	11.40	
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18557	23438	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.9) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	950000
<b>Market Value of amount Invested</b>	123682	393294	710466	1289638
<b>Scheme Returns (CAGR)</b>	5.84	5.87	6.72	7.59
<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)</b>	10.26	8.75	8.97	9.72
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	10.27	4.96	6.41	6.80
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	16.35	15.48	12.66	13.30

**Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.**

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Financial Planning FOF - Prudent Plan



## Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)

### What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

### Investment Objective

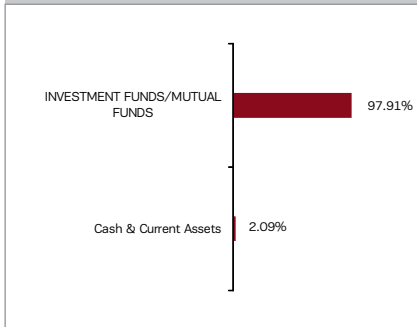
The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.9774
<b>Dividend:</b>	17.9187
<b>Direct Plan</b>	
<b>Growth:</b>	20.6004
<b>Dividend:</b>	18.6790
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 13.56 Crores
<b>AUM as on last day:</b>	₹ 13.74 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.27
<b>Direct</b>	0.74

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	28.92%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	11.25%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	11.24%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	11.06%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	9.19%
Franklin India Short Term Income Plan - Direct - Growth	8.60%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.96%
Mirae Asset India Equity Fund - Direct Plan - Growth	7.13%
Aditya Birla Sun Life Small Cap Fund - Growth	2.57%
Cash & Current Assets	2.09%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 19.9774

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Financial Planning FOF - Prudent Plan</b>	5.19	9.15	10.11	9.16
<b>Value of Std Investment of ₹ 10,000</b>	10519	12996	16192	19977
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	9.66	12.01	12.01	10.36
<b>Value of Std Investment of ₹ 10,000</b>	10966	14045	17641	21774
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.82	5.99	8.05	6.91
<b>Value of Std Investment of ₹ 10,000</b>	10682	11902	14731	16941
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.15	11.40
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18557	23438

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.9) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	950000
<b>Market Value of amount Invested</b>	123965	397134	727188	1372946
<b>Scheme Returns (CAGR)</b>	6.29	6.52	7.65	9.12
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	11.14	9.74	10.07	11.12
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	10.27	4.96	6.41	6.80
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	16.35	15.48	12.66	13.30

**Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.**

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Savings Solutions

## Investment Objective

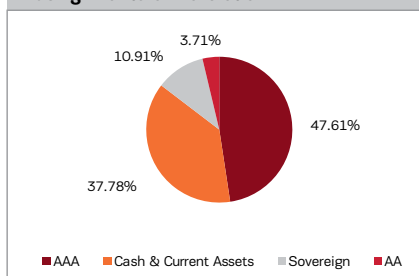
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

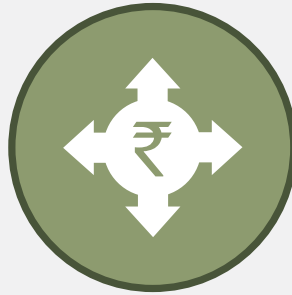
Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.0336
<b>Dividend:</b>	10.0337
<b>Direct Plan</b>	
<b>Growth:</b>	10.0425
<b>Dividend:</b>	10.0425
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 34.07 Crores
<b>AUM as on last day:</b>	₹ 52.97 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>50S Plus Debt Plan</b>	0.00
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.68
<b>Direct</b>	0.98

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.52%	CRISIL AAA
Bharat Petroleum Corporation Limited	11.49%	CRISIL AAA
REC Limited	11.37%	CRISIL AAA
Small Industries Development Bank of India	11.33%	CARE AAA
Government Bond	10.91%	SOV
State Bank of India	3.71%	CARE AA+
Housing Development Finance Corporation Limited	1.89%	CRISIL AAA
Cash & Current Assets	37.78%	

## Rating Profile of Portfolio





## REGULAR INCOME SOLUTIONS

### What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and superior tax efficient growth compared to bank accounts and FDs

### Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

## Benefits of Regular Income Solutions:

**They aim to preserve your money & provide regular income:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

**They aim to fight Inflation:** A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

**Tax-efficient Returns:** You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

**Investors are advised to consult their tax advisor in view of individual nature of tax benefits**

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Regular Savings Fund

(formerly known as Aditya Birla Sun Life MIP II - Wealth 25 Plan)

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

## What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

## Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
<b>Total Experience:</b>	19 years, 12 years & 14 years respectively
<b>Date of Allotment:</b>	May 22, 2004
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in debt instruments
<b>Application Amount for fresh subscription:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan Growth:</b>	38.9044
<b>Monthly Dividend:</b>	14.2073
<b>Direct Plan Growth:</b>	41.1321
<b>Monthly Dividend:</b>	21.5131
<b>Benchmark:</b>	CRISIL Hybrid 85+15 - Conservative Index
<b>Monthly Average AUM:</b>	₹ 2336.48 Crores
<b>AUM as on last day:</b>	₹ 2330.62 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.78 years
<b>Average Maturity:</b>	2.48 years
<b>Yield to Maturity:</b>	12.09%
<b>(for Debt Component)</b>	
<b>Portfolio Turnover:</b>	1.27
<b>(for Equity Component)</b>	
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.79
<b>Direct</b>	0.94

## Dividend

Declared on date	29-Mar-19	22-Feb-19	25-Jan-19
Dividend Yield (Regular Plan)	0.54%	0.44%	0.45%
Dividend (₹) Per Unit	0.0764	0.0614	0.0625
Cum Dividend NAV	14.2073	13.9067	13.9833
Declared on date	29-Mar-19	22-Feb-19	25-Jan-19
Dividend Yield (Direct Plan)	0.54%	0.44%	0.29%
Dividend (₹) Per Unit	0.1157	0.0930	0.0619
Cum Dividend NAV	21.5131	21.0646	21.1276

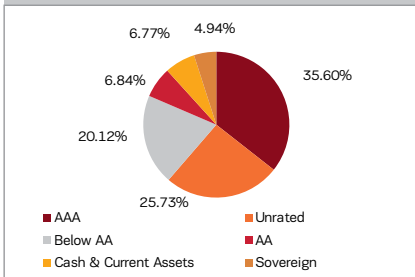
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	9.53%	BWR AA- (SO)/ CRISIL A+ (SO)
Indiabulls Housing Finance Limited	8.76%	CARE AAA/ CRISIL A1+
Fullerton India Credit Company Limited	5.36%	CRISIL AAA
ECL Finance Limited	4.28%	CRISIL A1+
Government Bond	4.07%	SOV
Shriram Transport Finance Company Limited	4.06%	CRISIL AA+
Vodafone Idea Limited	3.92%	CARE AA-
PNB Housing Finance Limited	3.72%	CARE AAA
Indiabulls Consumer Finance Limited	3.61%	CRISIL A1+
Housing Development Finance Corporation Limited	2.98%	CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 38.9044

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Regular Savings Fund</b>	1.79	9.14	11.05	9.57
<b>Value of Std Investment of ₹ 10,000</b>	10179	12994	16883	38904
<b>Benchmark - CRISIL Hybrid 85+15 - Conservative Index</b>	7.65	8.96	10.01	8.33
<b>Value of Std Investment of ₹ 10,000</b>	10765	12930	16105	32857
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.82	5.99	8.05	5.43
<b>Value of Std Investment of ₹ 10,000</b>	10682	11902	14724	21952

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (9.9) years (3.7) years & (3.7) years Respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## TAX PLANNING SOLUTIONS

### What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

### Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

## Benefits of Tax Savings Solutions:

**Low lock-in period:** Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

**Potential to earn dividends:** While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

**Earn market linked returns:** Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

**Tax-free returns:** When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



MUTUAL  
FUNDS  
Sahi Hai

₹ 1 Lakh to  
₹ 1.50 Crore  
over 23 years

With wealth creation of over 150 times,  
it has also helped to save TAX !

### Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with  
a statutory lock in of 3 years and tax benefit)

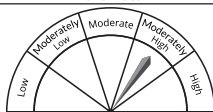
SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on March 29, 2019: ₹ 31.78				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	4.15	14.91	18.34	24.35
B: S&P BSE 200 TRI	12.06	16.11	14.39	13.05
AB: Nifty 50 TRI	16.40	16.10	13.07	12.91
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	10,415	15,162	23,197	15,08,111
B: S&P BSE 200 TRI	11,206	15,641	19,576	1,68,524
AB: Nifty 50 TRI	11,640	15,637	18,474	1,63,772
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.6) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	3.69	18.71	14.35	16.64	17.63	13.12
Aditya Birla Sun Life MNC Fund	5.44	-1.89	11.17	16.11	20.10	17.25
Aditya Birla Sun Life Index Fund	14.88	16.40	14.35	16.10	11.59	13.07

**Note:**

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equitylinked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on March 29, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



ELSS not only helps you **Save Tax**,  
but also helps **Generate Wealth**  
by investing in equities.

### Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,643,9,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
29-Mar-19	1,50,000	21,40,000	55,40,980	3,65,71,883
<b>Value as on 29 March, 2019</b>		<b>21,40,000</b>	<b>55,40,980</b>	<b>3,65,71,883</b>

**Note:**

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60%. | FY 19 - Q1 & Q2 - 7.6%, Q3 & Q4 - 8%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). **Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.**

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**



# Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit



TAX PLANNING  
SOLUTIONS

## What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

## Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

### Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	March 29, 1996
<b>Type of Scheme:</b>	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
<b>Application Amount for fresh subscription*:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth (w.e.f. 06/03/08):</b>	31.78
<b>Dividend:</b>	150.67
<b>Direct Plan</b>	
<b>Growth:</b>	33.63
<b>Dividend:</b>	231.96
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 8038.45 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 8599.09 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	12.83%
<b>Sharpe Ratio##:</b>	0.47
<b>Beta</b>	0.90
<b>Portfolio Turnover:</b>	0.01

### Total Expense Ratio (TER) (As On March 29, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.20
<b>Direct</b>	1.05

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	30-Nov-18	24-Nov-17	25-Nov-16
Dividend Yield (Regular Plan)	6.10%	9.85%	5.02%
Dividend (₹) Per Unit	9.47	17.10	6.62
Cum Dividend NAV	155.35	173.58	131.94

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

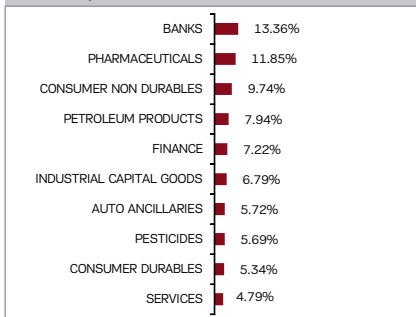
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	7.94%
Honeywell Automation India Limited	6.74%
Gillette India Limited	6.23%
Bayer Cropsience Limited	5.69%
Pfizer Limited	5.57%
Housing Development Finance Corporation Limited	5.44%
Thomas Cook (India) Limited	4.79%
Larsen & Toubro Limited	4.03%
GlaxoSmithKline Pharmaceuticals Limited	3.94%
Kotak Mahindra Bank Limited	3.55%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 31.78

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Tax Relief '96</b>	4.15	14.91	18.34	11.01
<b>Value of Std Investment of ₹ 10,000</b>	10415	15162	23197	31780
<b>Benchmark - S&amp;P BSE 200 TRI</b>	12.06	16.11	14.39	9.64
<b>Value of Std Investment of ₹ 10,000</b>	11206	15641	19576	27705
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	9.37
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	26959

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).

- **The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.6) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1330000
<b>Market Value of amount Invested</b>	122700	420290	819581	3253125
<b>Scheme Returns (CAGR)</b>	4.27	10.38	12.47	15.28
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	11.71	12.56	12.03	12.99
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	12.37
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

# Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)



TAX PLANNING SOLUTIONS

## What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

## Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

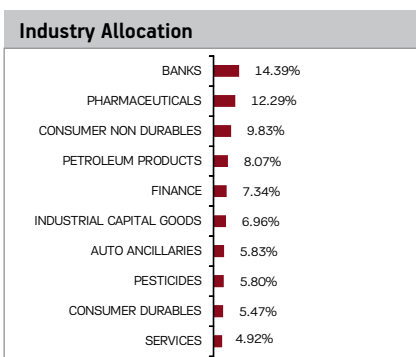
Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 17, 2011
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	February 16, 1999
<b>Type of Scheme:</b>	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
<b>Application Amount for fresh subscription*:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>Min. Addl. Investment:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	39.55
<b>Dividend:</b>	88.68
<b>Direct Plan</b>	
<b>Growth:</b>	42.10
<b>Dividend:</b>	138.59
<b>Benchmark:</b>	S&P BSE SENSEX TRI
<b>Monthly Average AUM:</b>	₹ 647.26 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 659.47 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	12.96%
<b>Sharpe Ratio**:</b>	0.43
<b>Beta</b>	0.83
<b>Portfolio Turnover:</b>	0.12
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.39
<b>Direct</b>	1.49

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**## Risk Free Rate** assumed to be 8.80% (FBIIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Nov-18	14-Mar-17	23-Mar-16
Dividend Yield (Regular Plan)	6.10%	5.90%	7.92%
Dividend (₹) Per Unit	5.58	4.67	5.75
Cum Dividend NAV	91.45	79.12	72.57

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
 The Face Value = 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	8.07%
Honeywell Automation India Limited	6.87%
Gillette India Limited	6.35%
Bayer Cropsience Limited	5.80%
Pfizer Limited	5.70%
Housing Development Finance Corporation Limited	5.42%
Thomas Cook (India) Limited	4.92%
GlaxoSmithKline Pharmaceuticals Limited	4.03%
Larsen & Toubro Limited	4.00%
Kotak Mahindra Bank Limited	3.82%



Investment Performance - Regular Plan - Growth		NAV as on March 29, 2019: ₹ 39.55			
Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Tax Plan</b>	3.69	14.35	17.63	11.63	
<b>Value of Std Investment of ₹ 10,000</b>	10369	14941	22510	39550	
<b>Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.12	11.03	
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18518	36943	
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	11.24	
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	37844	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (7.5) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1500000
<b>Market Value of amount Invested</b>	122372	417151	807954	3742284
<b>Scheme Returns (CAGR)</b>	3.75	9.87	11.89	13.73
<b>S&amp;P BSE SENSEX TRI returns# (CAGR)</b>	16.41	15.50	12.68	11.86
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	11.67

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.  
 The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.





## WEALTH SOLUTIONS

### What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide superior tax efficient growth of your capital through equity investments over a longer term.

### Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

## Benefits of Wealth Creation Solutions:

**Tax Free Returns:** No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

**Risk is lowered:** Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

## What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

## Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
<b>Total Experience:</b>	19 years, 12 Years & 10 years
<b>Date of Allotment:</b>	November 28, 2014
<b>Type of Scheme:</b>	An open ended scheme investing in equity, arbitrage and debt
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan Growth:</b>	13.31
<b>Dividend:</b>	11.35
<b>Direct Plan Growth:</b>	13.97
<b>Dividend:</b>	12.65
<b>Benchmark:</b>	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
<b>Monthly Average AUM:</b>	₹ 1135.29 Crores
<b>AUM as on last day:</b>	₹ 1096.40 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f May 27,2017)	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	2.17 years
<b>Average Maturity:</b>	2.85 years
<b>Yield to Maturity:</b>	7.61%
<b>Portfolio Turnover:</b>	4.53
<b>Net Equity Exposure</b>	<b>43.18%</b>
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.23
<b>Direct</b>	1.23

Dividend			
Declared on date	22-Jun-18	16-Mar-18	29-Dec-17
Dividend Yield (Regular Plan)	0.87%	1.07%	2.04%
Dividend (₹) Per Unit	0.10	0.12	0.24
Cum Dividend NAV	11.26	11.25	11.76
Dividend Yield (Direct Plan)	-	2.08%	2.03%
Dividend (₹) Per Unit	-	0.25	0.24
Cum Dividend NAV	-	12.03	11.83

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

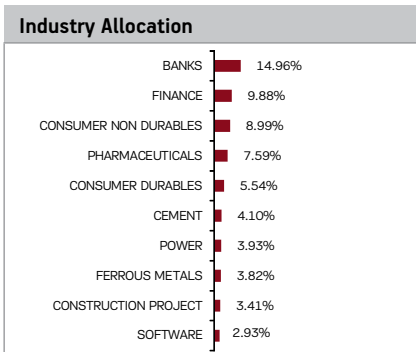
**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	9.35%	
Government Bond	5.74%	SOV
IDFC First Bank Limited	4.56%	ICRA AA+
Adani Power Limited	3.93%	
Pfizer Limited	1.87%	
Bandhan Bank Limited	1.77%	
Reliance Industries Limited	1.74%	
ICICI Bank Limited	1.64%	
Shree Cement Limited	1.62%	
Whirlpool of India Limited	1.57%	



Investment Performance - Regular Plan - Growth			
NAV as on March 29, 2019: ₹ 13.31			
Inception - Nov 28, 2014	1 Year	3 Years	Since Inception
<b>Aditya Birla Sun Life Equity Savings Fund</b>	2.93	8.48	6.82
<b>Value of Std Investment of ₹ 10,000</b>	10293	12761	13310
<b>Benchmark - 30% S&amp;P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index</b>	8.17	9.29	7.80
<b>Value of Std Investment of ₹ 10,000</b>	10817	13049	13846
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.82	5.99	7.14
<b>Value of Std Investment of ₹ 10,000</b>	10682	11902	13484
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	8.57
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	14284

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (4.5 years, (3.7) years & (3.7) years Respectively.**
- The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	530000
<b>Market Value of amount Invested</b>	122544	387127	606128
<b>Scheme Returns (CAGR)</b>	4.02	4.80	6.05
<b>30% S&amp;P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)</b>	8.98	20.99	8.12
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	10.35	4.98	5.91
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.41
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.			

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

## What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

## Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Mohit Sharma & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	April 01, 2017 & October 11, 2014
<b>Total Experience:</b>	1 year & 14 years
<b>Date of Allotment:</b>	April 25, 2000
<b>Type of Scheme:</b>	An open ended Dynamic Asset Allocation fund
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	52.98
<b>Dividend:</b>	20.38
<b>Direct Plan</b>	
<b>Growth:</b>	55.90
<b>Dividend:</b>	21.55
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 2882.22 Crores
<b>AUM as on last day:</b>	₹ 2904.91 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016)	

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameter

<b>Modified Duration:</b>	2.14 years
<b>Average Maturity:</b>	2.85 years
<b>Yield to Maturity:</b>	9.73%
<b>Standard Deviation:</b>	6.66%
<b>Sharpe Ratio**:</b>	0.51
<b>Beta:</b>	0.82
<b>Portfolio Turnover:</b>	4.25
<b>Net Equity Exposure</b>	<b>52.79%</b>
(S&P BSE 100 Index Trailing PE " 24.64")	

## Total Expense Ratio (TER)

(As On March 29, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.02
<b>Direct</b>	0.89

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	25-Mar-19	25-Feb-19	25-Jan-19
Dividend Yield (Regular Plan)	0.66%	0.67%	0.67%
Dividend (₹) Per Unit	0.1328	0.13	0.13
Cum Dividend NAV	20.2600	19.75	19.91
Dividend Yield (Direct Plan)	0.66%	0.68%	0.67%
Dividend (₹) Per Unit	0.1417	0.14	0.14
Cum Dividend NAV	21.4200	20.87	21.02

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

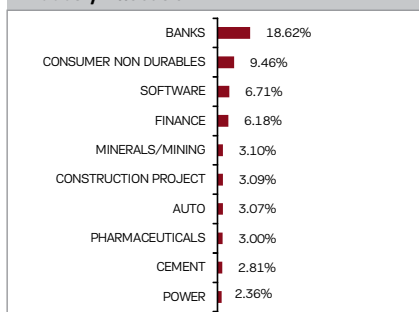
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	7.70%	
ICICI Bank Limited	3.02%	
Infosys Limited	2.61%	
Coal India Limited	2.25%	
Housing Development Finance Corporation Limited	2.24%	CRISIL AAA
Kotak Mahindra Bank Limited	2.17%	
ITC Limited	2.14%	
ONGC Petro Additions Limited	2.05%	ICRA AAA (SO)
Cholamandalam Investment and Finance Company Limited	1.97%	ICRA AA+
Larsen & Toubro Limited	1.91%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 52.98

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Balanced Advantage Fund</b>	6.50	12.23	11.99	9.20
<b>Value of Std Investment of ₹ 10,000</b>	10650	14128	17607	52980
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	9.66	12.01	11.97	NA
<b>Value of Std Investment of ₹ 10,000</b>	10966	14045	17598	NA
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.12	12.97
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18518	100763

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Mohit Sharma is 94. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (1.11 years & (4.5) years.**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2270000
<b>Market Value of amount Invested</b>	125405	402221	756743	7728278
<b>Scheme Returns (CAGR)</b>	8.60	7.38	9.25	11.68
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	11.21	9.75	10.09	NA
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	16.41	15.50	12.68	15.33

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
*Sahi Hai*

## Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly  
in equity and equity related instruments  
(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH  
OF EQUITY**

**SAFETY  
OF DEBT**

Since Inception Wealth Creation Of Around

# 76 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of  
**₹10,000**  
Over The Last **24 years\***  
Has Grown To  
**₹4.68 crore**



\*Since inception i.e. Feb 10, 1995

### Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**

Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option

NAV as on March 29, 2019: ₹ 760.39

Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)

Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	3.16	11.27	14.14	19.65
B: CRISIL Hybrid 35+65 - Aggressive index	10.44	13.27	12.75	N/A
AB: Nifty 50 TRI	16.40	16.10	13.07	12.04
<b>Value of ₹ 10,000 invested</b>				
Aditya Birla Sun Life Equity Hybrid '95 Fund	10,316	13,766	19,368	7,60,390
B: CRISIL Hybrid 35+65 - Aggressive index	11,044	14,524	18,214	N/A
AB: Nifty 50 TRI	11,640	15,637	18,474	1,55,583
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (5.2) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (3.7) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (2.4) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	8.26	16.40	13.30	16.10	14.26	13.07
Aditya Birla Sun Life Frontline Equity Fund	8.34	16.40	13.43	16.10	14.32	13.07
Aditya Birla Sun Life Pure Value Fund	-13.16	-7.56	11.51	11.88	18.58	6.75

Note:


- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	7.73	9.04	8.61	8.65	10.37	10.52
Aditya Birla Sun Life Dynamic Bond Fund	5.41	7.55	6.26	7.60	8.30	8.31
Aditya Birla Sun Life Income Fund	6.81	6.72	7.11	7.61	8.48	9.10
Aditya Birla Sun Life Regular Savings Fund	1.79	7.65	9.14	8.96	11.05	10.01
Aditya Birla Sun Life Equity Savings Fund	2.93	8.17	8.48	9.29	N/A	N/A
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.19	6.72	7.47	7.61	8.24	9.10

Note:

- Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<p><b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (formerly known as Aditya Birla Sun Life Balanced '95 Fund)</p> <p>(An open ended hybrid scheme investing predominantly in equity and equity related instruments.)</p>	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately high</b> risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on March 29, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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# Aditya Birla Sun Life Equity Hybrid '95 Fund

(formerly known as Aditya Birla Sun Life Balanced '95 Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

## What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

## Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

### Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
<b>Managing Fund Since:</b>	January 16, 2014, August 26, 2015 & November 23, 2016
<b>Total Experience:</b>	27 years, 12 years & 12 years
<b>Date of Allotment:</b>	February 10, 1995
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

### NAV of Plans / Options (₹)

<b>Regular Plan</b>	
<b>Growth:</b>	760.39
<b>Dividend:</b>	135.94
<b>Direct Plan</b>	
<b>Growth:</b>	810.97
<b>Dividend:</b>	201.81

<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 13536.65 Crores
<b>AUM as on last day:</b> (As on last day)	₹ 13672.19 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

<b>Modified Duration:</b>	1.58 years
<b>Average Maturity:</b>	2.28 years
<b>Yield to Maturity:</b>	9.30%
<b>Standard Deviation:</b>	9.62%
<b>Sharpe Ratio**:</b>	0.25
<b>Beta:</b>	1.09
<b>Portfolio Turnover:</b>	0.74
<b>Total Expense Ratio (TER)</b> (As On March 29, 2019)	

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.96
<b>Direct</b>	1.05

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

### Dividend

<b>Declared on date</b>	<b>29-Mar-19</b>	<b>31-Dec-18</b>	<b>28-Sep-18</b>
<b>Dividend Yield (Regular Plan)</b>	1.54%	1.54%	1.62%
<b>Dividend (₹) Per Unit</b>	2.09	2.05	2.17
<b>Cum Dividend NAV</b>	135.94	133.58	133.68
<b>Dividend Yield (Direct Plan)</b>	1.54%	1.53%	1.61%
<b>Dividend (₹) Per Unit</b>	3.10	3.04	3.19
<b>Cum Dividend NAV</b>	201.81	197.92	197.57

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



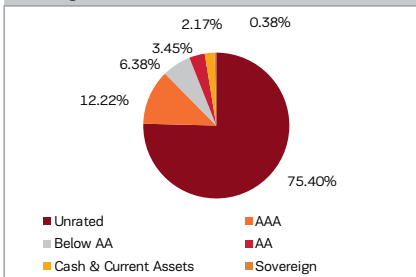
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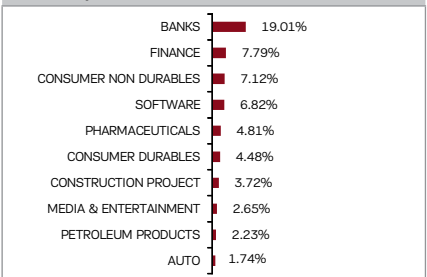
### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	7.62%	
ICICI Bank Limited	5.52%	
Indiabulls Housing Finance Limited	4.77%	CARE AAA/ CRISIL A1+/ CRISIL AAA
Infosys Limited	3.48%	
Vodafone Idea Limited	3.44%	CARE AA-
State Bank of India	3.11%	
U.P. Power Corporation Limited	2.63%	BWR AA- (SO)/ CRISIL A+ (SO)
ITC Limited	2.13%	
Shriram Transport Finance Company Limited	1.89%	CRISIL AA+
Larsen & Toubro Limited	1.82%	

### Rating Profile of Portfolio



### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 760.39

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b>	3.16	11.27	14.14	19.65
<b>Value of Std Investment of ₹ 10,000</b>	10316	13766	19368	760390
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	10.44	13.27	12.75	NA
<b>Value of Std Investment of ₹ 10,000</b>	11044	14524	18214	NA
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	12.04
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	155583

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 1. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.3) years, (3.7) years & (2.5) years Respectively.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2890000
<b>Market Value of amount Invested</b>	123450	396221	748966	46817005
<b>Scheme Returns (CAGR)</b>	5.46	6.36	8.83	19.23
<b>CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)</b>	11.41	10.63	10.72	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	13.90

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 index



Wealth Solutions

## What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 index

## Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	September 18, 2002
<b>Type of Scheme:</b>	An open ended scheme tracking Nifty 50 index
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	113.6857
<b>Dividend:</b>	13.3683
<b>Direct Plan</b>	
<b>Growth:</b>	114.2803
<b>Dividend:</b>	13.5803
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 141.86 Crores
<b>AUM as on last day:</b>	₹ 142.09 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.29%
<b>Sharpe Ratio**:</b>	0.45
<b>Beta:</b>	0.99
<b>Portfolio Turnover:</b>	1.90

**Total Expense Ratio (TER) (As On March 29, 2019)**  
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.80
<b>Direct</b>	0.50
<b>Tracking Error</b>	0.22

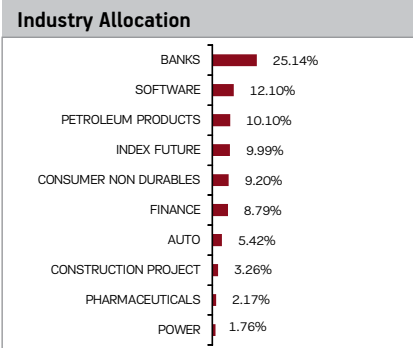
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 8.80% (FBI Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio  
Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty 50 Index	9.99%
HDFC Bank Limited	9.35%
Reliance Industries Limited	8.77%
Housing Development Finance Corporation Limited	6.10%
Infosys Limited	5.34%
ICICI Bank Limited	4.86%
ITC Limited	4.82%
Tata Consultancy Services Limited	3.95%
Kotak Mahindra Bank Limited	3.38%
Larsen & Toubro Limited	3.26%



Investment Performance - Regular Plan - Growth		NAV as on March 29, 2019: ₹ 113.6857			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Index Fund</b>	14.88	14.35	11.59	15.83	
<b>Value of Std Investment of ₹ 10,000</b>	11488	14943	17300	113686	
<b>Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	17.65	
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	146918	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.12	17.66	
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18518	147188	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.7) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1990000
<b>Market Value of amount Invested</b>	128641	433657	784369	6172016
<b>Scheme Returns (CAGR)</b>	13.85	12.55	10.69	12.47
<b>Nifty 50 TRI returns# (CAGR)</b>	15.34	14.18	12.17	14.36
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	16.41	15.50	12.68	14.81

Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



MUTUAL  
FUNDS  
Sahi Hai

₹ 1 Lakh to ₹ 22.67 Lakh  
in 16.7 Years<sup>#</sup>

Monthly SIP of ₹ 10,000  
started 16.7 years ago<sup>#</sup>,  
would have grown to  
₹ 98.53 Lakh\* today!

#Inception Date: Aug 30, 2002 | \*Total Investment Rs.19.80 Lakh  
| Assumed investments were made on 1st day of every month

## Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has

**Multiplied investor's wealth by over 22 times in the last 16 years.**

It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



### Research

Employs a blend of top down & bottom up approach for making investment decisions



### Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



### Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



### Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space





## SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on March 29, 2019: ₹ 226.74				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	8.34	13.43	14.32	20.70
B: Nifty 50 TRI	16.40	16.10	13.07	17.48
AB: S&P BSE SENSEX TRI	18.71	16.64	13.12	18.86
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	10,834	14,586	19,518	2,26,740
B: Nifty 50 TRI	11,640	15,637	18,474	1,44,719
AB: S&P BSE SENSEX TRI	11,871	15,857	18,518	1,75,795
Inception Date: August 30, 2002				

**Past performance may or may not be sustained in future.** The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (13.4 years)


### Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	3.16	10.44	11.27	13.27	14.14	12.75
Aditya Birla Sun Life Focused Equity Fund	8.26	16.40	13.30	16.10	14.26	13.07
Aditya Birla Sun Life Pure Value Fund	-13.16	-7.56	11.51	11.88	18.58	6.75

Data as on March 29, 2019 | B: Benchmark | AB: Additional Benchmark

**Note:**

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately high</b> risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on March 29, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

## What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 index

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50. The secondary objective is income generation and distribution of dividend.

### Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	November 17, 2005
<b>Total Experience:</b>	27 years
<b>Date of Allotment:</b>	August 30, 2002
<b>Type of Scheme:</b>	An Open ended equity scheme predominantly investing in large cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly: Minimum ₹ 100/-</b>

### NAV of Plans / Options (₹)

#### Regular Plan

**Growth:** 226.74  
**Dividend:** 26.57

#### Direct Plan

**Growth:** 240.21  
**Dividend:** 53.59

**Benchmark:** Nifty 50 TRI

**Monthly Average AUM:** ₹ 21641.20 Crores

**AUM as on last day:** ₹ 22175.16 Crores  
(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Standard Deviation:** 12.24%

**Sharpe Ratio\*\*:** 0.38

**Beta:** 0.94

**Portfolio Turnover:** 0.50

**Total Expense Ratio (TER)**

**(As On March 29, 2019)**

Including additional expenses and goods and service tax on management fees.

**Regular** 2.25

**Direct** 1.15

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**## Risk Free Rate** assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	31-Oct-18	27-Oct-17	25-Oct-16
Dividend Yield (Regular Plan)	6.08%	7.95%	9.89%
Dividend (₹) Per Unit	1.58	2.35	2.77
Cum Dividend NAV	26.05	29.57	28.00

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

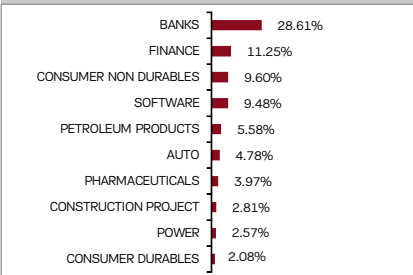
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.95%
ICICI Bank Limited	7.44%
Infosys Limited	5.13%
ITC Limited	4.73%
State Bank of India	4.11%
Housing Development Finance Corporation Limited	3.84%
Reliance Industries Limited	3.67%
Larsen & Toubro Limited	2.81%
HCL Technologies Limited	2.23%
NTPC Limited	2.22%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 226.74

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Frontline Equity Fund</b>	8.34	13.43	14.32	20.70
<b>Value of Std Investment of ₹ 10,000</b>	10834	14586	19518	226740
<b>Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	17.48
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	144719
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.12	18.86
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18518	175795

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (13.4) years.**

• **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1990000
<b>Market Value of amount Invested</b>	126120	412409	773730	9853221
<b>Scheme Returns (CAGR)</b>	9.75	9.08	10.14	17.24
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	14.35
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	16.41	15.50	12.68	14.80

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

## Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks  
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested  
**₹ 1 lakh** in  
ABSL Focused Equity Fund,  
it would have grown to  
**₹ 5.94 lakh**,  
with annualised return of  
**14.19%\*** in over **13 years**.

\*CAGR returns as on Mar 29, 2019 since inception i.e. Oct 24, 2005

The fund that invests in maximum 30 LARGE CAP COMPANIES offers -



**STABILITY** by investing in  
top companies with growth  
potential



Better **SCOPE FOR**  
**CAPITAL APPRECIATION**  
with focused approach

Aditya Birla Sun Life Focused Equity Fund Regular Plan - Growth Option				
NAV as on March 29, 2019: ₹ 59.44				
Fund manager: Mahesh Patil (Since July, 2010)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Focused Equity Fund	8.26	13.30	14.26	14.19
B: Nifty 50 TRI	16.40	16.10	13.07	13.86
AB: S&P BSE SENSEX TRI	18.71	16.64	13.12	13.93
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Focused Equity Fund	10,826	14,534	19,466	59,440
B: Nifty 50 TRI	11,640	15,637	18,474	57,188
AB: S&P BSE SENSEX TRI	11,871	15,857	18,518	57,678
Inception Date: October 24, 2005				

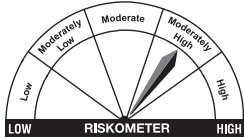
Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (8.8) years.

#### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	3.16	10.44	11.27	13.27	14.14	12.75
Aditya Birla Sun Life Frontline Equity Fund	8.34	16.40	13.43	16.10	14.32	13.07
Aditya Birla Sun Life Pure Value Fund	-13.16	-7.56	11.51	11.88	18.58	6.75

#### Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Focused Equity Fund Formerly known as Aditya Birla Sun Life Top 100 Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> <li>Long term capital growth with exposure limited to a maximum of 30 stocks</li> <li>Investments in equity and equity related securities to form a concentrated portfolio</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately high</b> risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on March 29, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Aditya Birla Sun Life Focused Equity Fund

(formerly known as Aditya Birla Sun Life Top 100 Fund)

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

## Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	July 29, 2010
<b>Total Experience:</b>	27 years
<b>Date of Allotment:</b>	October 24, 2005
<b>Type of Scheme:</b>	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	59.4398
<b>Dividend:</b>	16.1977
<b>Direct Plan</b>	
<b>Growth:</b>	63.1541
<b>Dividend:</b>	35.9754

<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 4156.12 Crores
<b>AUM as on last day:</b>	₹ 4268.37 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	11.97%
<b>Sharpe Ratio**:</b>	0.37
<b>Beta:</b>	0.89
<b>Portfolio Turnover:</b>	0.42

## Total Expense Ratio (TER) (As On March 29, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.02
<b>Direct</b>	1.12

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	23-Mar-18	28-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	12.44%	9.95%	8.13%
Dividend (₹) Per Unit	2.10	1.91	1.41
Cum Dividend NAV	16.88	19.20	17.34

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

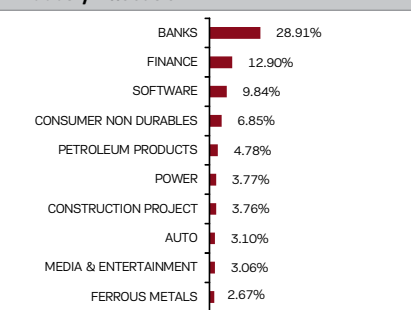
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.52%
ICICI Bank Limited	9.06%
Housing Development Finance Corporation Limited	6.11%
State Bank of India	5.74%
Infosys Limited	5.02%
ITC Limited	4.87%
Reliance Industries Limited	4.17%
Larsen & Toubro Limited	3.76%
Kotak Mahindra Bank Limited	3.59%
SBI Life Insurance Company Limited	3.58%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 59.4398

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Focused Equity Fund</b>	8.26	13.30	14.26	14.19
<b>Value of Std Investment of ₹ 10,000</b>	10826	14534	19466	59440
<b>Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	13.86
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	57188
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.12	13.93
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18518	57678

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (8.8) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1620000
<b>Market Value of amount Invested</b>	126232	410805	767848	4144637
<b>Scheme Returns (CAGR)</b>	9.93	8.82	9.83	12.99
<b>Nifty 50 TRI returns# (CAGR)</b>	15.34	14.18	12.17	11.83
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	16.41	15.50	12.68	12.00

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai



₹ 1 Lakh

TO



₹ 73 Lakh

in **20.7** years

With wealth creation of around **73 times** by investing  
**without any sector or market bias!**

## Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across  
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without  
any sector or market bias!



## SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on March 29, 2019: ₹ 730.68				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	6.13	16.38	17.97	23.16
B: S&P BSE 200 TRI	12.06	16.11	14.39	15.22
AB: Nifty 50 TRI	16.40	16.10	13.07	14.93
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	10,613	15,750	22,842	7,30,680
B: S&P BSE 200 TRI	11,206	15,641	19,576	1,85,235
AB: Nifty 50 TRI	11,640	15,637	18,474	1,75,903
Inception Date: August 27, 1998				

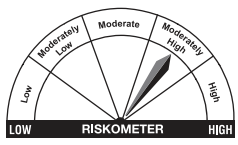
Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.5) years.

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	7.48	9.64	16.94	15.97	18.73	14.52
Aditya Birla Sun Life Manufacturing Equity Fund	-6.00	9.64	10.92	15.97	N/A	N/A

**Note:**

- a. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- b. Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>	 <p style="text-align: center;">LOW RISKOMETER HIGH</p> <p style="text-align: center; font-size: small;">Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on March 29, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

## What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

### Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	October 03, 2012
<b>Total Experience:</b>	29 years
<b>Date of Allotment:</b>	August 27, 1998
<b>Type of Scheme:</b>	An open ended equity scheme investing across large cap, mid cap, small cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly: Minimum ₹ 100/-</b>

### NAV of Plans / Options (₹)

<b>Regular Plan</b>	
<b>Growth:</b>	730.68
<b>Dividend:</b>	99.09
<b>Direct Plan</b>	
<b>Growth:</b>	774.25
<b>Dividend:</b>	125.48

<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 10619.94 Crores
<b>AUM as on last day:</b>	₹ 11018.65 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.35%
<b>Sharpe Ratio**:</b>	0.57
<b>Beta:</b>	0.97
<b>Portfolio Turnover:</b>	0.46

### Total Expense Ratio (TER)

(As On March 29, 2019)  
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.24
<b>Direct</b>	1.04

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	30-Nov-18	17-Nov-17	30-Nov-16
Dividend Yield (Regular Plan)	6.98%	9.00%	7.81%
Dividend (₹) Per Unit	7.19	10.30	7.70
Cum Dividend NAV	103.07	114.41	98.57
Dividend Yield (Direct Plan)	6.97%	9.03%	-
Dividend (₹) Per Unit	9.08	12.90	-
Cum Dividend NAV	130.12	142.80	-

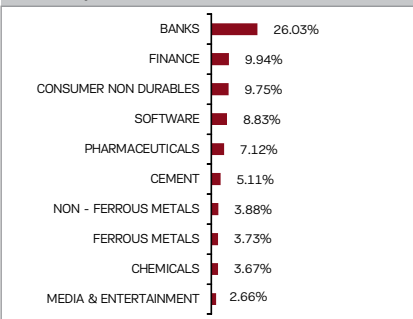
**Note:** The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.11%
ICICI Bank Limited	8.76%
ITC Limited	4.28%
Dr. Reddy's Laboratories Limited	4.09%
Tata Steel Limited	3.73%
Tech Mahindra Limited	3.65%
Infosys Limited	3.51%
Tata Chemicals Limited	3.13%
Aditya Birla Sun Life Mutual Fund	2.73%
Bajaj Finance Limited	2.56%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 730.68

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Fund</b>	6.13	16.38	17.97	23.16
<b>Value of Std Investment of ₹ 10,000</b>	10613	15750	22842	730680
<b>Benchmark - S&amp;P BSE 200 TRI</b>	12.06	16.11	14.39	15.22
<b>Value of Std Investment of ₹ 10,000</b>	11206	15641	19576	185235
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	14.93
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	175903

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.6) years.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2480000
<b>Market Value of amount Invested</b>	124963	414207	810083	27524263
<b>Scheme Returns (CAGR)</b>	7.89	9.38	12.00	19.86
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	11.71	12.56	12.03	15.12
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	14.61
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Equity Advantage Fund

(formerly known as Aditya Birla Sun Life Advantage Fund)

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

## What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty
<b>Managing Fund Since:</b>	October 17, 2011
<b>Total Experience:</b>	19 years
<b>Date of Allotment:</b>	February 24, 1995
<b>Type of Scheme:</b>	An open ended equity scheme investing in both large cap and mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	404.28
<b>Dividend:</b>	92.91
<b>Direct Plan</b>	
<b>Growth:</b>	426.04
<b>Dividend:</b>	118.49
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 5502.90 Crores
<b>AUM as on last day:</b>	₹ 5609.89 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	15.54%
<b>Sharpe Ratio**:</b>	0.26
<b>Beta:</b>	1.12
<b>Portfolio Turnover:</b>	1.00

## Total Expense Ratio (TER) (As On March 29, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.99
<b>Direct</b>	1.04

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	30-Aug-18	18-Aug-17	26-Aug-16
Dividend Yield (Regular Plan)	5.31%	9.99%	7.44%
Dividend (₹) Per Unit	5.75	11.33	7.47
Cum Dividend NAV	108.15	113.37	100.38
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

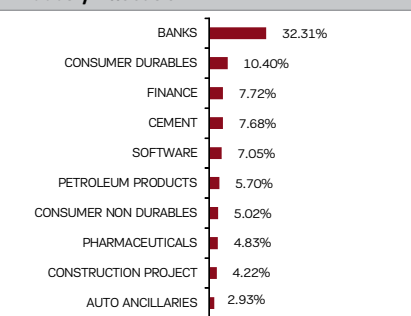
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	7.83%
ICICI Bank Limited	7.64%
Reliance Industries Limited	7.51%
Axis Bank Limited	5.21%
RBL Bank Limited	3.87%
Voltas Limited	3.78%
State Bank of India	3.24%
Bajaj Finance Limited	3.17%
Shree Cement Limited	2.96%
Crompton Greaves Consumer Electricals Limited	2.69%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 404.28

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Advantage Fund</b>	-0.31	12.80	16.41	16.59
<b>Value of Std Investment of ₹ 10,000</b>	9969	14342	21370	404280
<b>Benchmark - S&amp;P BSE 200 TRI</b>	12.06	16.11	14.39	11.91
<b>Value of Std Investment of ₹ 10,000</b>	11206	15641	19576	150672
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	12.13
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	157914

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (7.6) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2900000
<b>Market Value of amount Invested</b>	121061	386387	754209	35375915
<b>Scheme Returns (CAGR)</b>	1.67	4.68	9.11	17.36
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	11.71	12.56	12.03	14.27
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	13.88

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

## Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of  
₹ 10,000  
Over the last 19.3 Years  
has grown to  
₹ 2.14 Crore

A lumpsum investment of  
₹ 10,000  
Over the last 19.3 Years  
has grown 19 times to  
₹ 2.13 Lakh

### Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNCs in India have grown comparatively faster



MNC companies have technological advantage



Have higher pricing power

### Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

## Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on March 29, 2019: ₹ 770.29				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	5.44	11.17	20.10	17.22
B: Nifty MNC TRI	-1.89	16.11	17.25	12.93
AB: Nifty 50 TRI	16.40	16.10	13.07	13.08
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	10,544	13,731	24,974	2,13,318
B: Nifty MNC TRI	9,811	15,642	22,150	1,04,064
AB: Nifty 50 TRI	11,640	15,637	18,474	1,06,796
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.9) years.

### SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,20,000
Market Value of amount Invested	1,23,876	4,12,173	7,99,108	2,14,65,330
Scheme Returns (CAGR)	6.15	9.04	11.44	19.86
B: Nifty MNC TRI returns (CAGR)	-6.46	8.92	11.51	15.85
AB: Nifty 50 TRI returns(CAGR)	15.34	14.18	12.17	14.65


Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.9) years

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	4.15	12.06	14.91	16.11	18.34	14.39
Aditya Birla Sun Life Tax Plan	3.69	18.71	14.35	16.64	17.63	13.12
Aditya Birla Sun Life Index Fund	14.88	16.40	14.35	16.10	11.59	13.07

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of multinational companies (MNCs)</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on March 29, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



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## What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	June 18, 2009
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	December 27, 1999
<b>Type of Scheme:</b>	An open ended equity scheme following the MNC theme in its investments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	770.29
<b>Dividend:</b>	159.95
<b>Direct Plan</b>	
<b>Growth:</b>	816.41
<b>Dividend:</b>	276.87
<b>Benchmark:</b>	Nifty MNC TRI
<b>Monthly Average AUM:</b>	₹ 3602.50 Crores
<b>AUM as on last day:</b>	₹ 3709.32 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.89%
<b>Sharpe Ratio**:</b>	0.18
<b>Beta:</b>	0.78
<b>Portfolio Turnover:</b>	0.02

## Total Expense Ratio (TER) (As On March 29, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.04
<b>Direct</b>	1.19

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**## Risk Free Rate** assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	31-Oct-18	27-Oct-17	09-Oct-15
Dividend Yield (Regular Plan)	6.91%	9.82%	6.33%
Dividend (₹) Per Unit	10.80	17.40	10.00
Cum Dividend NAV	156.34	177.18	158.07

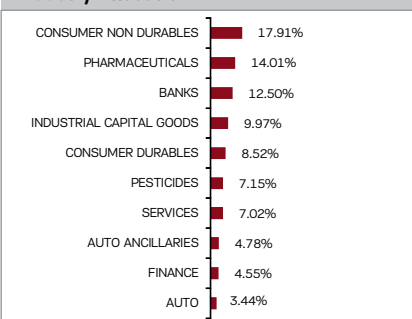
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	9.06%
Pfizer Limited	8.56%
Gillette India Limited	7.97%
Bayer Cropscience Limited	7.15%
Kotak Mahindra Bank Limited	6.92%
Thomas Cook (India) Limited	6.38%
IDFC First Bank Limited	5.59%
GlaxoSmithKline Pharmaceuticals Limited	5.17%
Johnson Controls 1/2 Hitachi Air Conditioning India Limited	4.69%
Bata India Limited	3.83%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 770.29

Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life MNC Fund</b>	5.44	11.17	20.10	17.22
<b>Value of Std Investment of ₹ 10,000</b>	10544	13731	24974	213318
<b>Benchmark - Nifty MNC TRI</b>	-1.89	16.11	17.25	12.93
<b>Value of Std Investment of ₹ 10,000</b>	9811	15642	22150	104064
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	13.08
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	106796

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.9) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2320000
<b>Market Value of amount Invested</b>	123876	412173	799108	21465330
<b>Scheme Returns (CAGR)</b>	6.15	9.04	11.44	19.86
<b>Nifty MNC TRI returns# (CAGR)</b>	-6.46	8.92	11.51	15.85
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	14.65

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

## Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details	
<b>Fund Manager:</b>	Mr. Jayesh Gandhi
<b>Managing Fund Since:</b>	January 01, 2015
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	October 03, 2002
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	293.34
<b>Dividend:</b>	32.20
<b>Direct Plan</b>	
<b>Growth:</b>	308.96
<b>Dividend:</b>	49.16
<b>Benchmark:</b>	Nifty Midcap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2420.68 Crores
<b>AUM as on last day:</b>	₹ 2560.08 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	16.05%
<b>Sharpe Ratio**:</b>	0.23
<b>Beta:</b>	0.87
<b>Portfolio Turnover:</b>	0.68
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.38
<b>Direct</b>	1.26

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

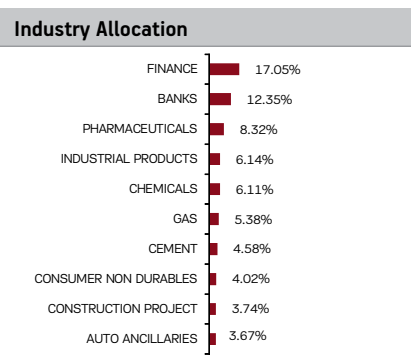
Dividend			
Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Gujarat Fluorochemicals Limited	4.39%
RBL Bank Limited	3.72%
TeamLease Services Limited	3.55%
DCB Bank Limited	3.49%
Gujarat State Petronet Limited	2.82%
Century Textiles & Industries Limited	2.74%
KEC International Limited	2.64%
Petronet LNG Limited	2.57%
Pfizer Limited	2.56%
TI Financial Holdings Limited	2.47%



Investment Performance - Regular Plan - Growth		NAV as on March 29, 2019: ₹ 293.34			
Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Midcap Fund</b>	-3.91	12.48	18.25	22.73	
<b>Value of Std Investment of ₹ 10,000</b>	9609	14222	23112	293340	
<b>Benchmark - Nifty Midcap 100 TRI</b>	-1.85	13.90	17.50	21.85	
<b>Value of Std Investment of ₹ 10,000</b>	9815	14765	22389	260506	
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	18.04	
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	154163	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (4.1) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1980000
<b>Market Value of amount Invested</b>	120782	382426	753755	10511752
<b>Scheme Returns (CAGR)</b>	1.23	3.99	9.09	18.04
<b>Nifty Midcap 100 TRI returns# (CAGR)</b>	1.67	5.78	10.19	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	14.28
Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Small Cap Fund

(formerly known as Aditya Birla Sun Life Small & Midcap Fund)

An open ended equity scheme predominantly investing in small cap stocks.



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## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

### Fund Details

<b>Fund Manager:</b>	Mr. Jayesh Gandhi
<b>Managing Fund Since:</b>	December 15, 2014
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	May 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in small cap stocks.
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	35.7635
<b>Dividend:</b>	21.4206
<b>Direct Plan</b>	
<b>Growth:</b>	37.9574
<b>Dividend:</b>	36.7728
<b>Benchmark:</b>	Nifty Small Cap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2336.91 Crores
<b>AUM as on last day:</b>	₹ 2447.14 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
	days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	18.88%
<b>Sharpe Ratio**:</b>	0.28
<b>Beta:</b>	0.75
<b>Portfolio Turnover:</b>	0.34

### Total Expense Ratio (TER)

(As On March 29, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.35
<b>Direct</b>	1.05

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

### Dividend

<b>Declared on date</b>	<b>30-Aug-18</b>	<b>24-Aug-17</b>	<b>31-Aug-16</b>
<b>Dividend Yield (Regular Plan)</b>	5.27%	9.99%	7.83%
<b>Dividend (₹) Per Unit</b>	1.31	2.61	1.85
<b>Cum Dividend NAV</b>	24.88	26.11	23.62

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

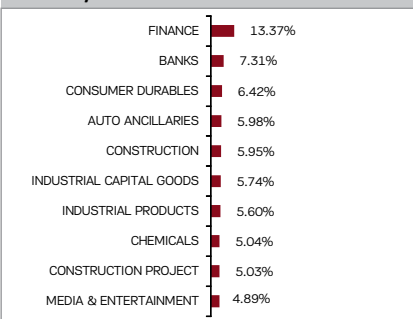
The Face Value - 10.00 Per Unit  
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**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
NTPC Limited	5.08%
DCB Bank Limited	3.76%
KEC International Limited	3.04%
PNC Infratech Limited	2.88%
Deepak Nitrite Limited	2.64%
INOX Leisure Limited	2.45%
Satin Creditcare Network Limited	2.41%
Mahindra CIE Automotive Limited	2.29%
IRB Infrastructure Developers Limited	2.28%
Equitas Holdings Limited	2.24%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 35.7635

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Small Cap Fund</b>	-10.82	14.15	19.34	11.37
<b>Value of Std Investment of ₹ 10,000</b>	8918	14865	24193	35764
<b>Benchmark - Nifty Small Cap 100 TRI</b>	-13.48	11.95	13.69	6.87
<b>Value of Std Investment of ₹ 10,000</b>	8652	14023	18984	21952
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	10.07
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	31134

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (4.3) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1430000
<b>Market Value of amount Invested</b>	118174	375178	769160	3742139
<b>Scheme Returns (CAGR)</b>	-2.85	2.72	9.90	15.17
<b>Nifty Small Cap 100 TRI returns# (CAGR)</b>	-4.50	0.17	5.42	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	11.80

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



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## What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil & Mr. Milind Bafna
<b>Managing Fund Since:</b>	January 16, 2014
<b>Total Experience:</b>	27 years & 18 years
<b>Date of Allotment:</b>	March 27, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following a value investment strategy
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	52.2986
<b>Dividend:</b>	23.8472
<b>Direct Plan</b>	
<b>Growth:</b>	55.4552
<b>Dividend:</b>	38.7370
<b>Benchmark:</b>	S&P BSE Enhanced Index Value TRI
<b>Monthly Average AUM:</b>	₹ 4374.22 Crores
<b>AUM as on last day:</b>	₹ 4518.66 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	18.32%
<b>Sharpe Ratio**:</b>	0.15
<b>Beta:</b>	0.74
<b>Portfolio Turnover:</b>	1.89
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.28
<b>Direct</b>	0.96

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

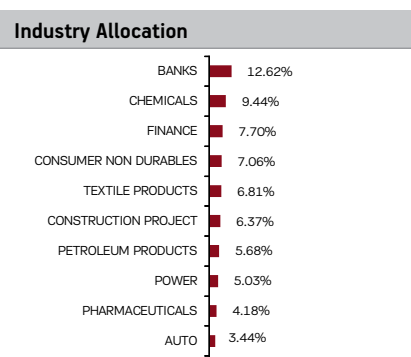
Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	5.77%
State Bank of India	5.32%
NCC Limited	2.99%
SRF Limited	2.99%
Petronet LNG Limited	2.70%
Deepak Nitrite Limited	2.57%
Gujarat Alkalies and Chemicals Limited	2.43%
Hindustan Petroleum Corporation Limited	2.23%
Tata Power Company Limited	2.19%
Dabur India Limited	2.11%



Investment Performance - Regular Plan - Growth		NAV as on March 29, 2019: ₹ 52.2986			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Pure Value Fund</b>	-13.16	11.51	18.58	16.21	
<b>Value of Std Investment of ₹ 10,000</b>	8684	13859	23432	52299	
<b>Benchmark - S&amp;P BSE Enhanced Index Value TRI</b>	-7.56	11.88	6.75	8.20	
<b>Value of Std Investment of ₹ 10,000</b>	9244	13997	13860	23811	
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	9.61	
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	27462	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (5.1) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1330000
<b>Market Value of amount Invested</b>	115109	364571	723301	3567378
<b>Scheme Returns (CAGR)</b>	-7.59	0.83	7.43	16.81
<b>S&amp;P BSE Enhanced Index Value TRI returns# (CAGR)</b>	2.14	0.21	3.66	7.52
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	12.36

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following in the Manufacturing theme



Wealth Solutions

## What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

## Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

### Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	29 years
<b>Date of Allotment:</b>	January 31, 2015
<b>Type of Scheme:</b>	An open ended equity scheme following in the Manufacturing theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	12.97
<b>Dividend:</b>	10.75
<b>Direct Plan</b>	
<b>Growth:</b>	13.48
<b>Dividend:</b>	11.20

**Benchmark:** S&P BSE 500 TRI  
**Monthly Average AUM:** ₹ 624.69 Crores  
**AUM as on last day:** ₹ 631.45 Crores (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**  
**Entry Load:** Nil  
**Exit Load\*\*:** For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**  
**Standard Deviation:** 14.58%  
**Sharpe Ratio\*\*:** 0.14  
**Beta:** 0.99  
**Portfolio Turnover:** 0.08

**Total Expense Ratio (TER) (As On March 29, 2019)**  
 Including additional expenses and goods and service tax on management fees.  
**Regular** 2.49  
**Direct** 1.79

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**## Risk Free Rate** assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

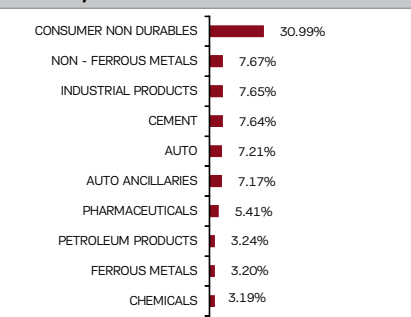
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
 The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Hindustan Unilever Limited	5.14%
GlaxoSmithKline Consumer Healthcare Limited	4.82%
Asian Paints Limited	4.49%
Maruti Suzuki India Limited	4.39%
MRF Limited	4.13%
Hindustan Zinc Limited	4.02%
ITC Limited	3.77%
HeidelbergCement India Limited	3.45%
Century Textiles & Industries Limited	3.33%
Reliance Industries Limited	3.24%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 12.97

Inception - Jan 31, 2015	1 Year	3 Years	Since Inception
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b>	-6.00	10.92	6.45
<b>Value of Std Investment of ₹ 10,000</b>	9400	13638	12970
<b>Benchmark - S&amp;P BSE 500 TRI</b>	9.64	15.97	8.84
<b>Value of Std Investment of ₹ 10,000</b>	10964	15585	14223
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	8.28
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	13921

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (4.2) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Year	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	500000
<b>Market Value of amount Invested</b>	115709	371890	555748
<b>Scheme Returns (CAGR)</b>	-6.67	2.13	5.04
<b>S&amp;P BSE 500 TRI returns# (CAGR)</b>	10.16	11.70	11.71
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.89

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Banking and Financial Services Fund



## Wealth Solutions

An open ended equity scheme investing in the Banking & Financial Services sectors

### What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

### Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

### Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
<b>Managing Fund Since:</b>	Since Inception & August 26, 2015
<b>Total Experience:</b>	19 years & 11 years
<b>Date of Allotment:</b>	December 14, 2013
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Banking & Financial Services sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	29.47
<b>Dividend:</b>	17.17
<b>Direct Plan</b>	
<b>Growth:</b>	31.04
<b>Dividend:</b>	21.80

**Benchmark:** Nifty Financial Services TRI

**Monthly Average AUM:** ₹ 1669.08 Crores

**AUM as on last day:** ₹ 1758.81 Crores (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Standard Deviation:** 21.29%

**Sharpe Ratio\*\*:** 0.62

**Beta:** 1.19

**Portfolio Turnover:** 0.56

**Total Expense Ratio (TER)**

(As On March 29, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 2.14

**Direct** 1.29

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	31-Jan-19	31-Jan-18	27-Mar-17
Dividend Yield (Regular Plan)	6.72%	10.27%	9.95%
Dividend (₹) Per Unit	1.11	2.05	1.79
Cum Dividend NAV	16.46	19.97	17.99
Dividend Yield (Direct Plan)	6.75%	10.26%	-
Dividend (₹) Per Unit	1.41	2.57	-
Cum Dividend NAV	20.87	25.05	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

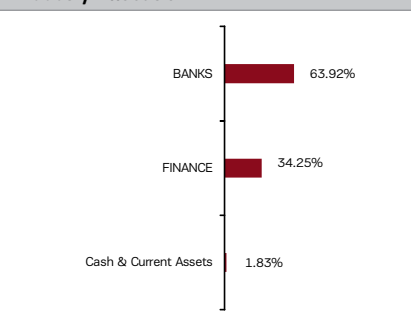
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	16.76%
ICICI Bank Limited	12.91%
State Bank of India	8.75%
Axis Bank Limited	6.96%
Bandhan Bank Limited	6.94%
Bajaj Finance Limited	5.38%
Bharat Financial Inclusion Limited	5.35%
Kotak Mahindra Bank Limited	4.93%
L&T Finance Holdings Limited	4.91%
DCB Bank Limited	3.31%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 29.47

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b>	11.85	22.07	21.32	22.67
Value of Std Investment of ₹ 10,000	11185	18169	26266	29470
<b>Benchmark - Nifty Financial Services TRI</b>	23.56	25.13	20.05	21.38
Value of Std Investment of ₹ 10,000	12356	19567	24920	27875
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	14.12
Value of Std Investment of ₹ 10,000	11640	15637	18474	20113

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (5.4 years) & (3.7) years.**

• **The scheme is in existence for more than 3 years but less than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	640000
<b>Market Value of amount Invested</b>	130008	440889	906834	1028920
<b>Scheme Returns (CAGR)</b>	16.09	13.70	16.59	17.85
<b>Nifty Financial Services TRI returns# (CAGR)</b>	25.81	21.43	18.48	19.16
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	12.50

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Dividend Yield Fund

(formerly known as Aditya Birla Sun Life Dividend Yield Plus)

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

## What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

## Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

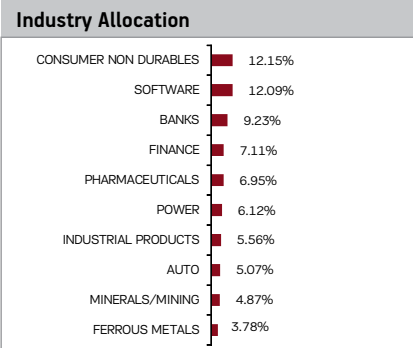
Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	July 16, 2015 & January 16, 2014
<b>Total Experience:</b>	19 years & 14 years
<b>Date of Allotment:</b>	February 26, 2003
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in dividend yielding stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	160.68
<b>Dividend:</b>	14.21
<b>Direct Plan</b>	
<b>Growth:</b>	168.56
<b>Dividend:</b>	23.81
<b>Benchmark:</b>	Nifty Dividend Opportunities 50 Index TRI
<b>Monthly Average AUM:</b>	₹ 820.81 Crores
<b>AUM as on last day:</b>	₹ 827.99 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	14.01%
<b>Sharpe Ratio**:</b>	-0.03
<b>Beta:</b>	1.06
<b>Portfolio Turnover:</b>	0.78
<b>Total Expense Ratio (TER)</b>	
<b>(As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.40
<b>Direct</b>	1.70
<b>Note:</b> Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.	
## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio	

Dividend			
Declared on date	26-Dec-18	28-Sep-18	25-Jun-18
Dividend Yield (Regular Plan)	1.59%	0.98%	0.92%
Dividend (₹) Per Unit	0.22	0.14	0.14
Cum Dividend NAV	13.93	14.44	15.35
Dividend Yield (Direct Plan)	1.60%	-	-
Dividend (₹) Per Unit	0.37	-	-
Cum Dividend NAV	23.31	-	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	5.39%
ITC Limited	4.31%
Tata Steel Limited	3.78%
Sanofi India Limited	3.56%
Hero MotoCorp Limited	3.30%
Coal India Limited	3.18%
Mahanagar Gas Limited	2.88%
Orient Refractories Limited	2.80%
HDFC Bank Limited	2.80%
NTPC Limited	2.74%



Investment Performance - Regular Plan - Growth		NAV as on March 29, 2019: ₹ 160.68			
Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Dividend Yield Fund</b>	-4.31	8.43	10.20	18.83	
<b>Value of Std Investment of ₹ 10,000</b>	9569	12744	16250	160680	
<b>Benchmark - Nifty Dividend Opportunities 50 Index TRI</b>	10.06	17.42	12.52	NA	
<b>Value of Std Investment of ₹ 10,000</b>	11006	16173	18030	NA	
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	17.75	
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	138774	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (3.8) years & (5.2) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1940000
<b>Market Value of amount Invested</b>	118441	365974	662083	6300817
<b>Scheme Returns (CAGR)</b>	-2.44	1.08	3.90	13.30
<b>Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)</b>	9.01	12.17	11.44	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	13.94
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

## What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

## Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details	
<b>Fund Manager:</b>	Mr. Vineet Maloo (w.e.f April 02, 2018)
<b>Managing Fund Since:</b>	May 23, 2016
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	March 17, 2006
<b>Type of Scheme:</b>	An open ended equity scheme investing in infrastructure sector
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	32.32
<b>Dividend:</b>	14.05
<b>Direct Plan</b>	
<b>Growth:</b>	33.85
<b>Dividend:</b>	20.90
<b>Benchmark:</b>	Nifty Infrastructure TRI
<b>Monthly Average AUM:</b>	₹ 592.52 Crores
<b>AUM as on last day:</b>	₹ 600.69 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	17.73%
<b>Sharpe Ratio**:</b>	0.14
<b>Beta:</b>	0.98
<b>Portfolio Turnover:</b>	0.61
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.48
<b>Direct</b>	1.69

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **##** Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

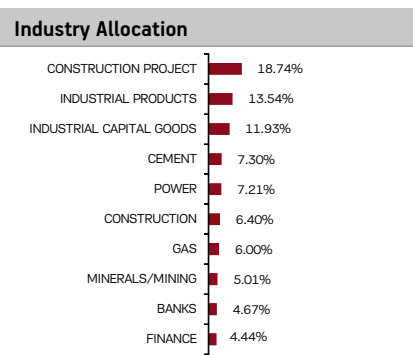
Dividend			
Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	6.88%
Carborundum Universal Limited	5.18%
NTPC Limited	3.99%
Indraprastha Gas Limited	3.93%
Bharat Electronics Limited	3.77%
PNC Infratech Limited	3.74%
Coal India Limited	2.81%
Orient Refractories Limited	2.65%
Tata Steel Limited	2.60%
KEC International Limited	2.54%



Investment Performance - Regular Plan - Growth		NAV as on March 29, 2019: ₹ 32.32			
Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Infrastructure Fund</b>	-8.37	11.34	13.52	9.41	
<b>Value of Std Investment of ₹ 10,000</b>	9163	13794	18845	32320	
<b>Benchmark - Nifty Infrastructure TRI</b>	-1.56	9.79	5.73	3.09	
<b>Value of Std Investment of ₹ 10,000</b>	9844	13226	13209	14876	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.12	11.65	
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18518	42068	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (2.10) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1570000
<b>Market Value of amount Invested</b>	121426	374502	697667	3048025
<b>Scheme Returns (CAGR)</b>	2.25	2.60	5.99	9.62
<b>Nifty Infrastructure TRI returns# (CAGR)</b>	6.05	4.29	3.65	2.59
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	16.41	15.50	12.68	11.85
Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Digital India Fund

(formerly known as Aditya Birla Sun Life New Millennium Fund)



Wealth Solutions

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.

## What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

## Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	January 16, 2014
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	January 15, 2000
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	53.50
<b>Dividend:</b>	21.01
<b>Direct Plan</b>	
<b>Growth:</b>	56.13
<b>Dividend:</b>	26.32

<b>Benchmark:</b>	S&P BSE Teck TRI
<b>Monthly Average AUM:</b>	₹ 483.60 Crores
<b>AUM as on last day:</b>	₹ 484.23 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.41%
<b>Sharpe Ratio**:</b>	0.41
<b>Beta:</b>	0.84
<b>Portfolio Turnover:</b>	1.12
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.81
<b>Direct</b>	1.66

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	31-Jul-18	29-Jul-16	31-Jul-15
Dividend Yield (Regular Plan)	10.66%	5.94%	7.00%
Dividend (₹) Per Unit	2.46	1.05	1.27
Cum Dividend NAV	23.08	17.68	18.14
Declared on date	31-Jul-18		
Dividend Yield (Direct Plan)	7.56%		
Dividend (₹) Per Unit	2.09		
Cum Dividend NAV	27.64		

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value = 10.00 Per Unit

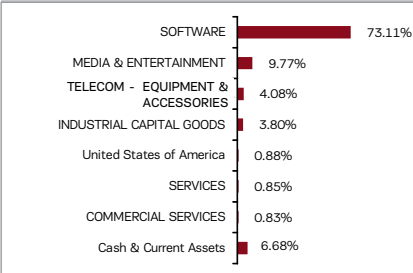
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**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	29.49%
HCL Technologies Limited	10.55%
Tech Mahindra Limited	9.21%
Tata Consultancy Services Limited	8.68%
Sun TV Network Limited	5.36%
Honeywell Automation India Limited	3.80%
MindTree Limited	3.51%
Sterlite Technologies Limited	3.38%
Persistent Systems Limited	3.25%
Majesco Limited	3.21%

## Industry /Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 53.50

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	14.79	14.36	15.09	9.12
Value of Std Investment of ₹ 10,000	11479	14944	20181	53500
Benchmark - S&P BSE Teck TRI	19.20	9.69	11.26	NA
Value of Std Investment of ₹ 10,000	11920	13192	17042	NA
Additional Benchmark - Nifty 50 TRI	16.40	16.10	13.07	12.36
Value of Std Investment of ₹ 10,000	11640	15637	18474	93827

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (5.2) years.
- The scheme is in existence for more than 5 years.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2310000
Market Value of amount Invested	125385	472834	864729	10701518
Scheme Returns (CAGR)	8.57	18.64	14.65	14.13
S&P BSE Teck TRI returns# (CAGR)	10.87	15.29	10.97	NA
Nifty 50 TRI returns## (CAGR)	15.34	14.18	12.17	14.67
Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme



Wealth Solutions

## What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

## Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

## Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah & Mr. Chanchal Khandelwal
<b>Managing Fund Since:</b>	September 23, 2013 & August 26, 2015
<b>Total Experience:</b>	29 years & 12 years
<b>Date of Allotment:</b>	August 05, 2005
<b>Type of Scheme:</b>	An open ended equity scheme following Consumption theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	82.36
<b>Dividend:</b>	24.25
<b>Direct Plan</b>	
<b>Growth:</b>	87.62
<b>Dividend:</b>	28.62
<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 950.72 Crores
<b>AUM as on last day:</b>	₹ 988.42 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.70%
<b>Sharpe Ratio**:</b>	0.59
<b>Beta:</b>	0.97
<b>Portfolio Turnover:</b>	0.34
<b>Total Expense Ratio (TER)</b>	
(As On March 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.60
<b>Direct</b>	1.45

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	23-Mar-18	30-May-17	27-May-16
Dividend Yield (Regular Plan)	10.38%	8.92%	8.26%
Dividend (₹) Per Unit	2.57	2.25	1.80
Cum Dividend NAV	24.77	25.23	21.80
Dividend Yield (Direct Plan)	8.28%	8.91%	8.22%
Dividend (₹) Per Unit	2.34	2.54	2.00
Cum Dividend NAV	28.27	28.50	24.33

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

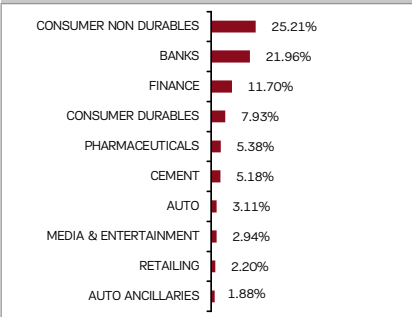
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**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	7.74%
ICICI Bank Limited	5.83%
ITC Limited	5.26%
Axis Bank Limited	4.48%
Housing Development Finance Corporation Limited	3.50%
Kotak Mahindra Bank Limited	3.12%
Nestle India Limited	2.35%
Britannia Industries Limited	2.19%
Bajaj Finserv Limited	1.91%
Colgate Palmolive (India) Limited	1.91%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 82.36

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	7.48	16.94	18.73	16.70
Value of Std Investment of ₹ 10,000	10748	15977	23585	82360
Benchmark - S&P BSE 500 TRI	9.64	15.97	14.52	13.50
Value of Std Investment of ₹ 10,000	10964	15585	19690	56370
Additional Benchmark - S&P BSE SENSEX TRI	18.71	16.64	13.12	13.87
Value of Std Investment of ₹ 10,000	11871	15857	18518	58919

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (5.7) years & (3.8) years Respectively.**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1640000
Market Value of amount Invested	125117	422467	836639	5440067
Scheme Returns (CAGR)	8.14	10.74	13.30	16.18
S&P BSE 500 TRI returns# (CAGR)	10.16	11.70	11.69	12.18
S&P BSE SENSEX TRI returns## (CAGR)	16.41	15.50	12.68	12.07

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



An open ended equity scheme following international theme by investing predominantly in Global Equities

### What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

### Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing predominantly in Global Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	20.5249
<b>Dividend:</b>	15.1359
<b>Direct Plan</b>	
<b>Growth:</b>	21.1980
<b>Dividend:</b>	21.2134
<b>Benchmark:</b>	S&P Global 1200
<b>Monthly Average AUM:</b>	₹ 56.20 Crores
<b>AUM as on last day:</b>	₹ 59.42 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.82
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.82
<b>Direct</b>	2.22

### Dividend

Declared on date	30-Apr-18	25-Apr-17	27-Nov-14
Dividend Yield (Regular Plan)	6.56%	8.55%	8.05%
Dividend (₹) Per Unit	1.01	1.26	1.30
Cum Dividend NAV	15.37	14.70	16.15

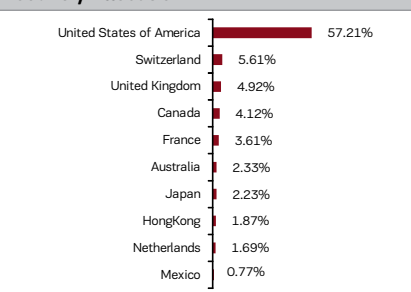
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
The Walt Disney Company	3.00%
MICROSOFT CORPORATION	2.72%
SALESFORCE.COM INC	2.71%
Intel Corp	2.53%
KLA TENCOR CORPORATION	2.46%
UNITED TECHNOLOGIES CORP	2.41%
Yum China Holdings Inc	2.39%
GUIDEWIRE SOFTWARE INC	2.34%
NOVARTIS AG	2.34%
Berkshire Hathaway Inc	2.33%

### Country Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 20.5249

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life International Equity Fund - Plan A</b>	11.85	9.03	6.16	6.50
<b>Value of Std Investment of ₹ 10,000</b>	11185	12956	13480	20525
<b>Benchmark - S&amp;P Global 1200</b>	9.06	10.47	7.89	7.15
<b>Value of Std Investment of ₹ 10,000</b>	10906	13473	14618	21990
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	7.38
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	22540

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (11.7) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1380000
<b>Market Value of amount Invested</b>	121961	420799	727336	2373460
<b>Scheme Returns (CAGR)</b>	3.09	10.46	7.66	9.05
<b>S&amp;P Global 1200 returns## (CAGR)</b>	2.09	8.65	8.28	10.70
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	11.96

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life International Equity Fund - Plan B



Wealth Solutions

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities

## What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing in Global equities and also Indian Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.5015
<b>Dividend:</b>	15.4165
<b>Direct Plan</b>	
<b>Growth:</b>	19.1227
<b>Dividend:</b>	17.6803

**Benchmark:** Customised Index †  
† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

**Monthly Average AUM:** ₹ 85.10 Crores  
**AUM as on last day:** ₹ 86.34 Crores

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** 1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Portfolio Turnover:** 0.55

**Total Expense Ratio (TER) (As On March 29, 2019)**

Including additional expenses and goods and service tax on management fees.

**Regular** 2.83  
**Direct** 2.23

### Dividend

Declared on date	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.69%	9.86%
Dividend (₹) Per Unit	1.12	1.64
Cum Dividend NAV	16.68	16.63
Dividend Yield (Direct Plan)	6.65%	
Dividend (₹) Per Unit	1.27	
Cum Dividend NAV	19.03	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

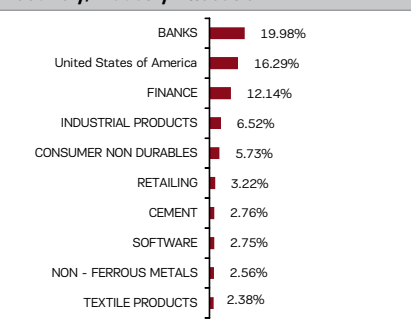
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.52%
Housing Development Finance Corporation Limited	5.84%
VST Industries Limited	2.71%
Repcos Home Finance Limited	2.70%
Orient Refractories Limited	2.67%
Reliance Industries Limited	2.37%
ICICI Bank Limited	2.32%
IFGL Refractories Limited	2.30%
Bajaj Finance Limited	2.10%
IndusInd Bank Limited	2.06%

### Country/Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 18.5015

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life International Equity Fund - Plan B</b>	3.79	11.48	10.92	5.54
<b>Value of Std Investment of ₹ 10,000</b>	10379	13847	16784	18502
<b>Benchmark - Customised Index †</b>	11.35	14.36	12.37	8.22
<b>Value of Std Investment of ₹ 10,000</b>	11135	14946	17912	24632
<b>Additional Benchmark - Nifty 50 TRI</b>	16.40	16.10	13.07	7.38
<b>Value of Std Investment of ₹ 10,000</b>	11640	15637	18474	22540

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (11.7) years.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1380000
<b>Market Value of amount Invested</b>	122416	398048	730377	2409450
<b>Scheme Returns (CAGR)</b>	3.82	6.67	7.82	9.30
<b>Customised Index † returns## (CAGR)</b>	8.57	11.44	10.97	12.30
<b>Nifty 50 TRI returns## (CAGR)</b>	15.34	14.18	12.17	11.96

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

## What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

## Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	August 26, 2015
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	November 07, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following the global agriculture theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	22.6157
<b>Dividend:</b>	14.8369
<b>Direct Plan</b>	
<b>Growth:</b>	23.2015
<b>Dividend:</b>	15.2519
<b>Benchmark:</b>	S&P Global Agribusiness Index
<b>Monthly Average AUM:</b>	₹ 6.41 Crores
<b>AUM as on last day:</b>	₹ 6.35 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.08
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.65
<b>Direct</b>	1.30

## Dividend

Declared on date	25-May-18	30-May-17	21-May-15
Dividend Yield (Regular Plan)	5.41%	5.67%	7.48%
Dividend (₹) Per Unit	0.91	0.95	1.44
Cum Dividend NAV	16.79	16.69	19.26
Dividend Yield (Direct Plan)	5.40%	5.68%	7.38%
Dividend (₹) Per Unit	0.93	0.97	1.44
Cum Dividend NAV	17.21	17.04	19.51

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

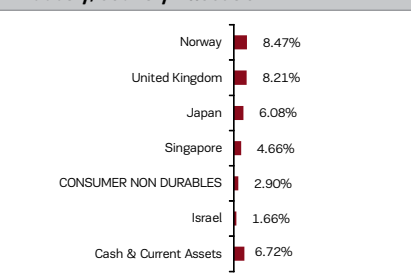
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Nutrien Limited	9.31%
TYSON FOODS INC	8.92%
ASSOCIATED BRITISH FOODS PLC	8.21%
ARCHER-DANIELS-MIDLAND CO	8.09%
BUNGE Limited	7.50%
CF Industries Holdings Inc Ord Shs	7.03%
Deere And Co Limited	6.88%
Kubota Corp	5.50%
MOWI ASA	4.83%
Wilmar International Limited	4.25%

## Industry/Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 22.6157

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	1.25	3.88	3.09	8.17
Value of Std Investment of ₹ 10,000	10125	11208	11644	22616
Benchmark - S&P Global Agribusiness Index	7.41	8.97	6.25	14.96
Value of Std Investment of ₹ 10,000	10741	12933	13540	42601
Additional Benchmark - Nifty 50 TRI	16.40	16.10	13.07	15.39
Value of Std Investment of ₹ 10,000	11640	15637	18474	44274

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (3.7) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1250000
Market Value of amount Invested	115925	365929	632151	1594286
Scheme Returns (CAGR)	-6.33	1.07	2.07	4.57
S&P Global Agribusiness Index returns# (CAGR)	1.23	6.24	6.35	10.41
Nifty 50 TRI returns## (CAGR)	15.34	14.18	12.17	12.70

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Global Commodities Fund



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An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities

## What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

## Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities.

### Fund Details

<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	September 17, 2008
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	12.4900
<b>Dividend:</b>	12.4915
<b>Direct Plan</b>	
<b>Growth:</b>	12.6647
<b>Dividend:</b>	11.2021
<b>Benchmark:</b>	40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms
<b>Monthly Average AUM:</b>	₹ 2.85 Crores
<b>AUM as on last day:</b>	₹ 2.81 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.84
<b>Direct</b>	0.44

### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 12.4900

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Global Commodities Fund</b>	-1.62	6.13	-1.58	2.13
<b>Value of Std Investment of ₹ 10,000</b>	9838	11950	9236	12490
<b>Benchmark - 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms</b>	3.96	9.23	2.15	4.95
<b>Value of Std Investment of ₹ 10,000</b>	10396	13027	11122	16640
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.12	12.25
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18518	33782

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (0.9) year.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1270000
<b>Market Value of amount Invested</b>	117440	369304	624028	1337109
<b>Scheme Returns (CAGR)</b>	-3.99	1.67	1.55	0.96
<b>40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms* (CAGR)</b>	-4.25	5.07	4.63	5.47
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	16.41	15.50	12.67	12.93
Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

## Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

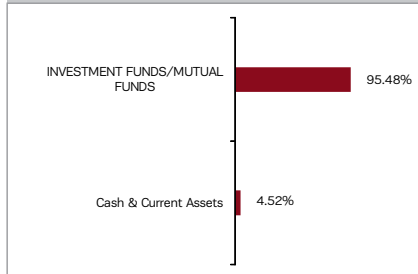
### Fund Details

<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	December 31, 2007
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.6793
<b>Dividend:</b>	19.6914
<b>Direct Plan</b>	
<b>Growth:</b>	20.2378
<b>Dividend:</b>	20.2568
<b>Benchmark:</b>	10/40 GPR 250 Global Net Index
<b>Monthly Average AUM:</b>	₹ 15.91 Crores
<b>AUM as on last day:</b>	₹ 16.29 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.80
<b>Direct</b>	1.35

### Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	95.48%
Cash & Current Assets	4.52%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on March 29, 2019: ₹ 19.6793

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	15.87	2.72	5.08	6.20
Value of Std Investment of ₹ 10,000	11587	10837	12812	19679
Benchmark - 10/40 GPR 250 Global Net Index	20.77	6.76	9.40	NA
Value of Std Investment of ₹ 10,000	12077	12164	15666	NA
Additional Benchmark - S&P BSE SENSEX TRI	18.71	16.64	13.12	7.41
Value of Std Investment of ₹ 10,000	11871	15857	18518	22341

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (0.9) year.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1360000
Market Value of amount Invested	126977	394589	672437	2131662
Scheme Returns (CAGR)	11.14	6.09	4.52	7.66
10/40 GPR 250 Global Net Index returns# (CAGR)	16.75	9.83	8.60	NA
S&P BSE SENSEX TRI returns## (CAGR)	16.41	15.50	12.68	12.38

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered. **Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



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## What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

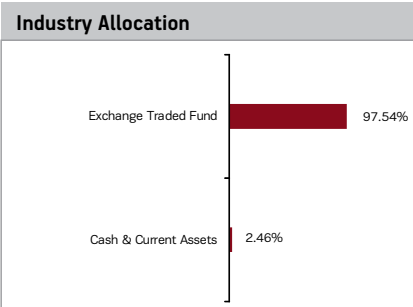
## Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	10 years
<b>Date of Allotment:</b>	March 20, 2012
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.1579
<b>Dividend:</b>	10.1567
<b>Direct Plan</b>	
<b>Growth:</b>	10.3208
<b>Dividend:</b>	10.3193
<b>Benchmark:</b>	Domestic price of physical gold
<b>Monthly Average AUM:</b>	₹ 61.26 Crores
<b>AUM as on last day:</b>	₹ 60.99 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	10.25%
<b>Sharpe Ratio**:</b>	-0.57
<b>Beta:</b>	0.87
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.51
<b>Direct</b>	0.24
<b>Tracking Error:</b>	5.33

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 8.80% (FBIL Overnight MIBOR for 29th Mar 2019) for calculating Sharpe Ratio

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	97.54%
Cash & Current Assets	2.46%



Investment Performance - Regular Plan - Growth		NAV as on March 29, 2019: ₹ 10.1579			
Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Gold Fund	2.77	2.98	0.87	0.22	
<b>Value of Std Investment of ₹ 10,000</b>	10277	10918	10441	10158	
<b>Benchmark - Domestic price of physical gold</b>	2.38	3.01	1.63	1.78	
<b>Value of Std Investment of ₹ 10,000</b>	10238	10929	10843	11323	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (0.9) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds



Wealth Solutions

## What is it?

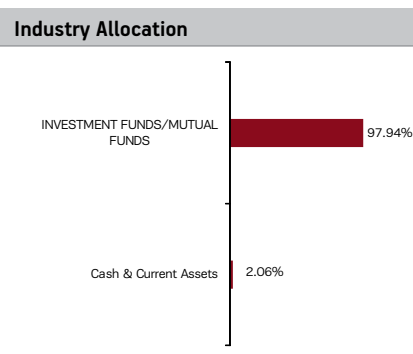
An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

## Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	August 17, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	28.8521
<b>Dividend:</b>	26.5675
<b>Direct Plan</b>	
<b>Growth:</b>	14.4672
<b>Dividend:</b>	13.7887
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 7.24 Crores
<b>AUM as on last day:</b>	₹ 7.30 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	1.29
<b>Direct</b>	0.64

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Franklin India Short Term Income Plan - Direct - Growth	14.03%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	12.82%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	11.66%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.37%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	11.06%
Aditya Birla Sun Life Small Cap Fund - Growth	10.38%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.86%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	9.63%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	4.87%
Mirae Asset India Equity Fund - Direct Plan - Growth	2.26%



Investment Performance - Regular Plan - Growth		NAV as on March 29, 2019: ₹ 28.8521			
Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b>	3.21	10.77	13.29	8.76	
<b>Value of Std Investment of ₹ 10,000</b>	10321	13585	18673	28852	
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	9.66	12.01	12.01	10.39	
<b>Value of Std Investment of ₹ 10,000</b>	10966	14045	17641	34837	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.15	11.57	
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18557	39805	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.9) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1520000
<b>Market Value of amount Invested</b>	123204	397824	747573	2662153
<b>Scheme Returns (CAGR)</b>	5.07	6.64	8.76	8.45
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	11.14	9.74	10.07	10.40
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	16.35	15.48	12.66	11.83

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.  
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.  
\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.\*



# Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan



Wealth Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

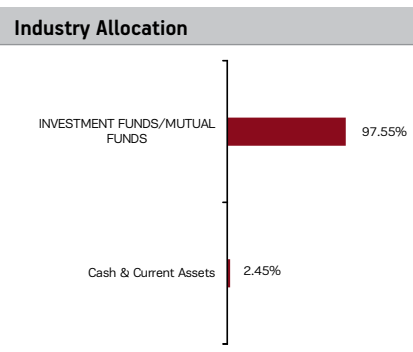
## Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	22.6660
<b>Dividend:</b>	20.7478
<b>Direct Plan</b>	
<b>Growth:</b>	23.6018
<b>Dividend:</b>	21.6157
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 119.28 Crores
<b>AUM as on last day:</b>	₹ 121.25 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.41
<b>Direct</b>	0.66

\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.\*

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.31%
Mirae Asset India Equity Fund - Direct Plan - Growth	15.33%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	14.17%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.67%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	11.40%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	10.26%
Franklin India Short Term Income Plan - Direct - Growth	6.01%
Aditya Birla Sun Life Small Cap Fund - Growth	5.87%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	2.53%
Cash & Current Assets	2.45%



Investment Performance - Regular Plan - Growth		NAV as on March 29, 2019: ₹ 22.6660			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b>	5.26	11.71	13.17	10.92	
<b>Value of Std Investment of ₹ 10,000</b>	10526	13933	18579	22666	
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	10.44	13.27	12.79	10.84	
<b>Value of Std Investment of ₹ 10,000</b>	11044	14524	18268	22531	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	6.82	5.99	8.05	6.91	
<b>Value of Std Investment of ₹ 10,000</b>	10682	11902	14731	16941	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	18.71	16.64	13.15	11.40	
<b>Value of Std Investment of ₹ 10,000</b>	11871	15857	18557	23438	

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.9) year.
- The scheme is in existence for more than 5 years.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	950000
<b>Market Value of amount Invested</b>	123972	402669	755254	1516574
<b>Scheme Returns (CAGR)</b>	6.30	7.46	9.17	11.56
<b>CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)</b>	11.34	10.61	10.70	11.91
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	10.27	4.96	6.41	6.80
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	16.35	15.48	12.66	13.30

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)



Wealth Solutions

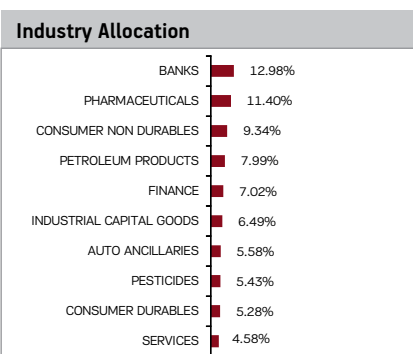
## Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	February 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	February 11, 2019
<b>Type of Scheme:</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.64
<b>Dividend:</b>	10.64
<b>Direct Plan</b>	
<b>Growth:</b>	10.67
<b>Dividend:</b>	10.67
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 109.41 Crores
<b>AUM as on last day:</b>	₹ 119.08 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier).
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.00
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.89
<b>Direct</b>	0.99

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.99%
Honeywell Automation India Limited	6.49%
Gillette India Limited	5.96%
Bayer Cropscience Limited	5.43%
Housing Development Finance Corporation Limited	5.38%
Pfizer Limited	5.36%
Thomas Cook (India) Limited	4.58%
Larsen & Toubro Limited	3.99%
GlaxoSmithKline Pharmaceuticals Limited	3.78%
Kotak Mahindra Bank Limited	3.46%



# Aditya Birla Sun Life Retirement Fund - 30S Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

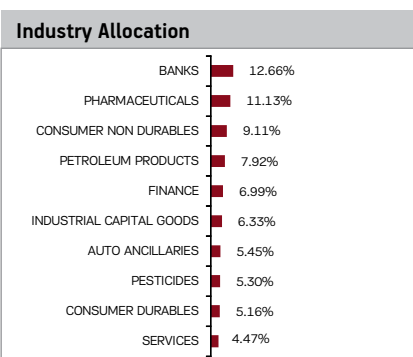
## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.2060
<b>Dividend:</b>	10.2070
<b>Direct Plan</b>	
<b>Growth:</b>	10.2170
<b>Dividend:</b>	10.2170
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 41.60 Crores
<b>AUM as on last day:</b>	₹ 67.34 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover 30S Plan</b>	0.00
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.93
<b>Direct</b>	1.03

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.92%
Honeywell Automation India Limited	6.33%
Gillette India Limited	5.82%
Housing Development Finance Corporation Limited	5.40%
Bayer Cropscience Limited	5.30%
Pfizer Limited	5.23%
Thomas Cook (India) Limited	4.47%
Larsen & Toubro Limited	4.04%
GlaxoSmithKline Pharmaceuticals Limited	3.69%
Kotak Mahindra Bank Limited	3.37%



# Aditya Birla Sun Life Retirement Fund - 40S Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



Wealth Solutions

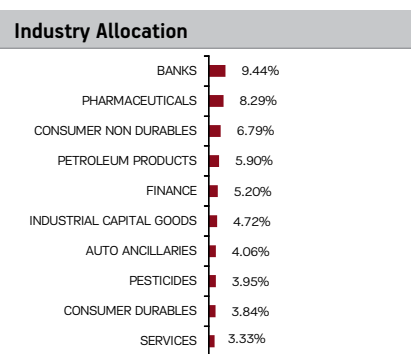
## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.1640
<b>Dividend:</b>	10.1640
<b>Direct Plan</b>	
<b>Growth:</b>	10.1740
<b>Dividend:</b>	10.1740
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 28.68 Crores
<b>AUM as on last day:</b>	₹ 45.19 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>40S Plan</b>	0.00
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.93
<b>Direct</b>	1.03

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Housing Development Finance Corporation Limited	6.23%
Reliance Industries Limited	5.90%
Honeywell Automation India Limited	4.72%
Gillette India Limited	4.34%
Government Bond	4.26%
Bayer Cropscience Limited	3.95%
Pfizer Limited	3.90%
Thomas Cook (India) Limited	3.33%
Larsen & Toubro Limited	3.01%
GlaxoSmithKline Pharmaceuticals Limited	2.75%





# Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)



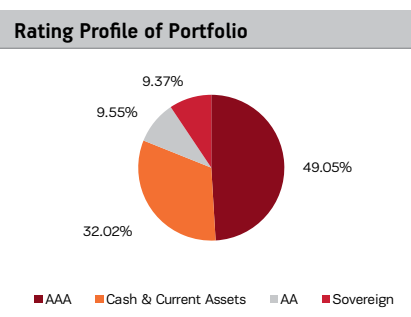
Wealth Solutions

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.0494
<b>Dividend:</b>	10.0493
<b>Direct Plan</b>	
<b>Growth:</b>	10.0582
<b>Dividend:</b>	10.0582
<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 13.71 Crores
<b>AUM as on last day:</b>	₹ 20.55 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>50S Plan</b>	0.00
<b>Total Expense Ratio (TER) (As On March 29, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.45
<b>Direct</b>	0.76

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	9.90%	CRISIL AAA
Bharat Petroleum Corporation Limited	9.87%	CRISIL AAA
REC Limited	9.77%	CRISIL AAA
Housing Development Finance Corporation Limited	9.77%	CRISIL AAA
Small Industries Development Bank of India	9.74%	CARE AAA
State Bank of India	9.55%	CARE AA+
Government Bond	9.37%	SOV
Cash & Current Assets	32.02%	



**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.



# Close Ended Scheme Performance

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan NAV as on March 29, 2019: ₹ 13.0186

Inception - Aug 13, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan	3.74	5.35	5.87
Value of Std Investment of ₹ 10,000	10374	11688	13019
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.65	8.96	9.35
Value of Std Investment of ₹ 10,000	10765	12930	15125
Additional Benchmark - CRISIL 10 Year Gilt Index	6.82	5.99	7.91
Value of Std Investment of ₹ 10,000	10682	11902	14224

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Mohit Sharma is 94. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.10) year.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan NAV as on March 29, 2019: ₹ 12.1360

Inception - Dec 10, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan	4.02	5.83	6.04
Value of Std Investment of ₹ 10,000	10402	11849	12136
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.65	8.96	8.92
Value of Std Investment of ₹ 10,000	10765	12930	13258
Additional Benchmark - CRISIL 10 Year Gilt Index	6.82	5.99	6.62
Value of Std Investment of ₹ 10,000	10682	11902	12356

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Mohit Sharma is 94. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.10) year.**
- **The scheme is in existence for more than 3 year but less than 5 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 - Regular Plan NAV as on March 29, 2019: ₹ 11.8763

Inception - Mar 16, 2016	1 Year	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 - Regular Plan	4.20	5.83
Value of Std Investment of ₹ 10,000	10420	11876
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	7.65	9.34
Value of Std Investment of ₹ 10,000	10765	13113
Additional Benchmark - CRISIL 10 Year Gilt Index	6.82	6.27
Value of Std Investment of ₹ 10,000	10682	12027

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 4. Total Schemes managed by Mr. Mohit Sharma is 94. Total Schemes managed by Mr. Vineet Maloo is 10. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.9) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 3 - Regular Plan - Growth NAV as on March 29, 2019: ₹ 14.5700

Inception - Jul 08, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 3 - Regular Plan - Growth	-11.24	10.48	8.29
Value of Std Investment of ₹ 10,000	8876	13478	14570
Benchmark - S&P BSE MidCap TRI	-2.07	14.58	12.91
Value of Std Investment of ₹ 10,000	9793	15030	17750
Additional Benchmark - Nifty 50 TRI	16.40	16.10	10.69
Value of Std Investment of ₹ 10,000	11640	15637	16157

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Jul 08, 2014 (4.9) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth NAV as on March 29, 2019: ₹ 15.0500

Inception - Aug 06, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth	-12.57	10.27	9.20
Value of Std Investment of ₹ 10,000	8743	13402	15050
Benchmark - S&P BSE MidCap TRI	-2.07	14.58	13.10
Value of Std Investment of ₹ 10,000	9793	15030	17716
Additional Benchmark - Nifty 50 TRI	16.40	16.10	10.68
Value of Std Investment of ₹ 10,000	11640	15637	16023

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Aug 06, 2014 (4.8) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth NAV as on March 29, 2019: ₹ 13.1300

Inception - Feb 24, 2016	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth	-13.70	8.48	9.20
Value of Std Investment of ₹ 10,000	8630	12760	13130
Benchmark - Nifty Midcap 100 TRI	-1.85	13.90	16.88
Value of Std Investment of ₹ 10,000	9815	14765	16201
Additional Benchmark - Nifty 50 TRI	16.40	16.10	19.33
Value of Std Investment of ₹ 10,000	11640	15637	17275

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi since Feb 24, 2016 (3.0) years.**
- **The scheme is in existence for more than 3 year but less than 5 years.**



# Close Ended Scheme Performance

## Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on March 29, 2019: ₹ 11.0700

Inception - Sep 14, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	-6.09	4.09
Value of Std Investment of ₹ 10,000	9391	11070
Benchmark - S&P BSE 200 TRI	12.06	12.51
Value of Std Investment of ₹ 10,000	11206	13486
Additional Benchmark - Nifty 50 TRI	16.40	13.34
Value of Std Investment of ₹ 10,000	11640	13739

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.6) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on March 29, 2019: ₹ 12.1500

Inception - Nov 29, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	-6.09	8.72
Value of Std Investment of ₹ 10,000	9391	12150
Benchmark - S&P BSE 200 TRI	12.06	16.76
Value of Std Investment of ₹ 10,000	11206	14346
Additional Benchmark - Nifty 50 TRI	16.40	18.00
Value of Std Investment of ₹ 10,000	11640	14703

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.3) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth NAV as on March 29, 2019: ₹ 11.5950

Inception - Jun 28, 2016	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth	4.01	5.53
Value of Std Investment of ₹ 10,000	10401	11595
Benchmark - 80% CRISIL Composite Bond Fund Index+ 20% Nifty 50 TRI	11.94	11.62
Value of Std Investment of ₹ 10,000	11194	13530
Additional Benchmark - CRISIL 10 Year Gilt Index	6.82	5.83
Value of Std Investment of ₹ 10,000	10682	11686

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 94. Total Schemes managed by Mr. Vineet Maloo is 10. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Vineet Maloo, Mr. Ajay Garg since Jun 28, 2016 (2.9) years & Mr. Mohit Sharma since April 01, 2017 (1.9) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on March 29, 2019: ₹ 9.0700

Inception - Oct 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-8.82	-8.80
Value of Std Investment of ₹ 10,000	9118	9070
Benchmark - S&P BSE 500 TRI	9.64	9.00
Value of Std Investment of ₹ 10,000	10964	10956
Additional Benchmark - Nifty 50 TRI	16.40	15.21
Value of Std Investment of ₹ 10,000	11640	11620

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.0) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on March 29, 2019: ₹ 12.0400

Inception - Mar 20, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	1.77	9.60
Value of Std Investment of ₹ 10,000	10177	12040
Benchmark - S&P BSE 200 TRI	12.06	12.56
Value of Std Investment of ₹ 10,000	11206	12708
Additional Benchmark - Nifty 50 TRI	16.40	14.21
Value of Std Investment of ₹ 10,000	11640	13086

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (1.11) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on March 29, 2019: ₹ 10.0300

Inception - Jul 17, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-0.89	0.18
Value of Std Investment of ₹ 10,000	9911	10030
Benchmark - S&P BSE 200 TRI	12.06	11.06
Value of Std Investment of ₹ 10,000	11206	11950
Additional Benchmark - Nifty 50 TRI	16.40	11.14
Value of Std Investment of ₹ 10,000	11640	11965

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.7) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on March 29, 2019: ₹ 9.7500

Inception - Oct 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	0.51	-1.72
Value of Std Investment of ₹ 10,000	10051	9750
Benchmark - S&P BSE 200 TRI	12.06	8.69
Value of Std Investment of ₹ 10,000	11206	11293
Additional Benchmark - Nifty 50 TRI	16.40	11.51
Value of Std Investment of ₹ 10,000	11640	11724

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.4) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Schemes mentioned in order of performance for the period March 30, 2018 - March 29, 2019. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



# Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	49
2	Aditya Birla Sun Life MNC Fund	54
3	Aditya Birla Sun Life Dual Advantage Fund - Series I <sup>1</sup>	77
4	Aditya Birla Sun Life Tax Plan	44
5	Aditya Birla Sun Life Tax Relief '96	43
6	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan <sup>1</sup>	72
7	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>1</sup>	73
8	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>1</sup>	74
9	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>1</sup>	75
10	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>1</sup>	39

<sup>1</sup>Funds co-managed by Mr. Mohit Sharma

<sup>2</sup>Funds co-managed by Mr. Vineet Maloo

<sup>3</sup>Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life India GenNext Fund <sup>1</sup>	52
2	Aditya Birla Sun Life India GenNext Fund <sup>2</sup>	63
3	Aditya Birla Sun Life Manufacturing Equity Fund	58

<sup>1</sup>Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund <sup>1</sup>	52
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 <sup>1</sup>	77
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 <sup>1</sup>	77
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 <sup>1</sup>	77

<sup>1</sup>Funds co-managed by Mr. Anil Shah

<sup>2</sup>Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund <sup>1</sup>	59

<sup>1</sup>Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Emerging Leaders Fund - Series 7	76
2	Aditya Birla Sun Life Midcap Fund	55
3	Aditya Birla Sun Life Resurgent India Fund - Series 3 <sup>1</sup>	77
4	Aditya Birla Sun Life Small Cap Fund	56
5	Aditya Birla Sun Life Resurgent India Fund - Series 4 <sup>1</sup>	77
6	Aditya Birla Sun Life Resurgent India Fund - Series 5 <sup>1</sup>	77

<sup>1</sup>Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	62
2	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	65
3	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	71
4	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	47
5	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	38

Sr. no	Funds Managed By Mr. Lovesh Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	27
2	Aditya Birla Sun Life Equity Savings Fund <sup>1</sup>	46
3	Aditya Birla Sun Life Gold Fund	69

<sup>1</sup>Funds co-managed by Mr. Satyabrata Mohanty

<sup>2</sup>Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>1</sup>	48
2	Aditya Birla Sun Life Emerging Leaders Fund - Series 3 <sup>1</sup>	76
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4 <sup>1</sup>	76
4	Aditya Birla Sun Life Frontline Equity Fund	50
5	Aditya Birla Sun Life Pure Value Fund <sup>1</sup>	57
6	Aditya Birla Sun Life Focused Equity Fund	51

<sup>1</sup>Funds co-managed by Mr. Pranay Sinha

<sup>2</sup>Funds co-managed by Mr. Milind Bafna

<sup>3</sup>Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	66
2	Aditya Birla Sun Life Emerging Leaders Fund - Series 3 <sup>1</sup>	76
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4 <sup>1</sup>	76
4	Aditya Birla Sun Life Pure Value Fund <sup>1</sup>	57
5	Aditya Birla Sun Life Global Commodity Fund	67
6	Aditya Birla Sun Life Global Real Estate Fund	68
7	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>1</sup>	77

<sup>1</sup>Funds co-managed by Mr. Mahesh Patil

<sup>2</sup>Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund <sup>1</sup>	47
2	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 <sup>1</sup>	76
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 <sup>1</sup>	76
4	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 <sup>1</sup>	76
5	Aditya Birla Sun Life Dividend Yield Fund <sup>1</sup>	60
6	Aditya Birla Sun Life Infrastructure Fund	61
7	Aditya Birla Sun Life International Equity Fund - Plan A	64
8	Aditya Birla Sun Life International Equity Fund - Plan B	65
9	Aditya Birla Sun Life Regular Savings Fund <sup>1</sup>	41
10	Aditya Birla Sun Life Dual Advantage Fund - Series 1 <sup>1</sup>	77

<sup>1</sup>Funds co-managed by Mr. Satyabrata Mohanty

<sup>2</sup>Funds co-managed by Mr. Mohit Sharma

<sup>3</sup>Funds co-managed by Mr. Pranay Sinha

<sup>4</sup>Funds co-managed by Mr. Ajay Garg

The Fund Manager-wise Scheme Details appearing above are As on March 29, 2019.

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund <sup>1</sup>	23
2	Aditya Birla Sun Life Liquid Fund <sup>1</sup>	21
3	Aditya Birla Sun Life Floating Rate Fund	26
4	Aditya Birla Sun Life Money Manager Fund <sup>1</sup>	22
5	Aditya Birla Sun Life Savings Fund <sup>1</sup>	25
6	Aditya Birla Sun Life Corporate Bond Fund <sup>1</sup>	28
7	Aditya Birla Sun Life Short Term Opportunities Fund <sup>1</sup>	29
8	Aditya Birla Sun Life Banking & PSU Debt Fund <sup>1</sup>	30
9	Aditya Birla Sun Life Overnight Fund	24

<sup>1</sup>Funds co-managed by Ms. Sunaina Da Cunha

<sup>2</sup>Funds co-managed by Mr. Mohit Sharma

<sup>3</sup>Funds co-managed by Mr. Maneesh Dangl

Sr. no	Funds Managed By Mr. Maneesh Dangl	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund <sup>1</sup>	32
2	Aditya Birla Sun Life Dynamic Bond Fund <sup>1</sup>	33
3	Aditya Birla Sun Life Medium Term Plan <sup>1</sup>	31
4	Aditya Birla Sun Life Corporate Bond Fund <sup>1</sup>	28
5	Aditya Birla Sun Life Short Term Opportunities Fund <sup>1</sup>	29
6	Aditya Birla Sun Life Banking & PSU Debt Fund <sup>1</sup>	30

<sup>1</sup>Funds co-managed by Ms. Sunaina Da Cunha

<sup>2</sup>Funds co-managed by Mr. Pranay Sinha

<sup>3</sup>Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>1</sup>	48
2	Aditya Birla Sun Life Dynamic Bond Fund <sup>1</sup>	33
3	Aditya Birla Sun Life Equity Savings Fund <sup>1</sup>	46
4	Aditya Birla Sun Life Government Securities Fund <sup>1</sup>	35
5	Aditya Birla Sun Life Income Fund <sup>1</sup>	34
6	Aditya Birla Sun Life Regular Savings Fund <sup>1</sup>	41
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	36
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	72
9	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>1</sup>	73
10	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>1</sup>	74
11	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>1</sup>	75
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>1</sup>	39

<sup>1</sup>Funds co-managed by Mr. Vineet Maloo

<sup>2</sup>Funds co-managed by Mr. Mahesh Patil

<sup>3</sup>Funds co-managed by Mr. Satyabrata Mohanty

<sup>4</sup>Funds co-managed by Mr. Lovesh Solanki

<sup>5</sup>Funds co-managed by Mr. Dhaval Shah

<sup>6</sup>Funds co-managed by Mr. Ashish Kela

<sup>7</sup>Funds co-managed by Mr. Maneesh Dangl

<sup>8</sup>Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund <sup>1</sup>	47
2	Aditya Birla Sun Life Low Duration Fund <sup>1</sup>	23
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 <sup>1</sup>	76
4	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 <sup>1</sup>	76
5	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 <sup>1</sup>	76
6	Aditya Birla Sun Life Money Manager Fund <sup>1</sup>	22
7	Aditya Birla Sun Life Dual Advantage Fund - Series 1 <sup>1</sup>	77

<sup>1</sup>Funds co-managed by Mr. Vineet Maloo

<sup>2</sup>Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	53
2	Aditya Birla Sun Life Banking and Financial Services Fund <sup>1</sup>	59
3	Aditya Birla Sun Life Dividend Yield Fund <sup>1</sup>	60
4	Aditya Birla Sun Life Equity Savings Fund <sup>1</sup>	46
5	Aditya Birla Sun Life Regular Savings Fund <sup>1</sup>	41
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	77
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	77
8	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>1</sup>	77

<sup>1</sup>Funds co-managed by Mr. Pranay Sinha

<sup>2</sup>Funds co-managed by Mr. Vineet Maloo

<sup>3</sup>Funds co-managed by Mr. Lovesh Solanki

<sup>4</sup>Funds co-managed by Mr. Dhaval Gala

<sup>5</sup>Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund <sup>1</sup>	21
2	Aditya Birla Sun Life Credit Risk Fund <sup>1</sup>	32
3	Aditya Birla Sun Life Medium Term Plan <sup>1</sup>	31
4	Aditya Birla Sun Life Savings Fund <sup>1</sup>	25

<sup>1</sup>Funds co-managed by Mr. Kaustubh Gupta

<sup>2</sup>Funds co-managed by Mr. Maneesh Dangl

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>1</sup>	48

<sup>1</sup>Funds co-managed by Mr. Mahesh Patil

<sup>2</sup>Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Ashish Kela	Refer page No
1	Aditya Birla Sun Life Government Securities Fund <sup>1</sup>	35
2	Aditya Birla Sun Life Income Fund <sup>1</sup>	34

<sup>1</sup>Funds co-managed by Mr. Pranay Sinha





# Portfolio

Axis Bank Limited	CRISIL A1+	2.36%	Reliable Device Trust	ICRA AAA(SO)	0.15%	Reliance Industries Limited	CRISIL AAA	0.36%
NRSS XXIX TRANSMISSION Limited	CRISIL AAA	1.90%	Reliable Device Trust	ICRA AAA(SO)	0.15%	IndusInd Bank Limited	CRISIL A1+	0.36%
Edelweiss Commodities Services Limited	CRISIL AA	1.87%	Reliable Device Trust	ICRA AAA(SO)	0.14%	IDFC First Bank Limited	ICRA A1+	0.35%
IndusInd Bank Limited	CRISIL A1+	1.81%	Reliable Device Trust	ICRA AAA(SO)	0.14%	Axis Finance Limited	IND AAA	0.35%
LIC Housing Finance Limited	CRISIL A1+	1.77%	Power Finance Corporation Limited	CRISIL AAA	0.13%	IndusInd Bank Limited	CRISIL A1+	0.35%
The Federal Bank Limited	CRISIL A1+	1.77%	Bajaj Finance Limited	CRISIL AAA	0.13%	IndusInd Bank Limited	CRISIL A1+	0.35%
Axis Bank Limited	CRISIL A1+	1.77%	Power Finance Corporation Limited	CRISIL AAA	0.13%	Housing Development Finance Corporation Limited	ICRA A1+	0.35%
Power Finance Corporation Limited	CRISIL AAA	1.69%	REC Limited	CRISIL AAA	0.06%	L&T Finance Limited	ICRA A1+	0.34%
Indiabulls Housing Finance Limited	CARE AAA	1.65%	Power Finance Corporation Limited	CRISIL AAA	0.06%	Reliable Device Trust	ICRA AAA(SO)	0.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.63%	REC Limited	CRISIL AAA	0.06%	PNB Housing Finance Limited	CARE AAA	0.33%
Piramal Capital & Housing Finance Limited	CRISIL A1+	1.56%	Power Finance Corporation Limited	CRISIL AAA	0.06%	Reliable Device Trust	ICRA AAA(SO)	0.33%
Axis Bank Limited	CRISIL A1+	1.48%	REC Limited	CRISIL AAA	0.06%	Reliable Device Trust	ICRA AAA(SO)	0.32%
ONGC Petro Additions Limited	CARE AAA(SO)	1.45%	Jammagar Utilities & Power Private Limited	CRISIL AAA	0.06%	Reliable Device Trust	ICRA AAA(SO)	0.31%
Bharti Telecom Limited	CRISIL AA+	1.37%	Power Finance Corporation Limited	CRISIL AAA	0.06%	Reliable Device Trust	ICRA AAA(SO)	0.30%
Housing Development Finance Corporation Limited	CRISIL AAA	1.27%	Jammagar Utilities & Power Private Limited	CRISIL AAA	0.06%	Reliable Device Trust	ICRA AAA(SO)	0.30%
Power Finance Corporation Limited	CRISIL AAA	1.27%	Dewan Housing Finance Corporation Limited	BWR AA	0.03%	Reliable Device Trust	ICRA AAA(SO)	0.30%
Fullerton India Credit Company Limited	ICRA AAA	1.26%	Limited			IDFC First Bank Limited	CARE AA+	0.29%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.26%	Cash & Current Assets		2.72%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.29%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.26%	<b>Total</b>		<b>100.00%</b>	TATA Realty & Infrastructure Limited	CRISIL AA	0.26%
Hero FinCorp Limited	CRISIL AA+	1.24%	<b>Aditya Birla Sun Life Overnight Fund</b>					
Small Industries Development Bank of India	CARE A1+	1.19%	<b>Allocation as a %</b>			<b>Rating</b>	<b>%</b>	
Housing Development Finance Corporation Limited	ICRA A1+	1.18%	<b>of Net Assets</b>					
National Bank For Agriculture and Rural Development	CRISIL A1+	1.18%	Cash & Current Assets 100.00%					
ICICI Bank Limited	ICRA A1+	1.18%	<b>Total</b> 100.00%					
Housing Development Finance Corporation Limited	ICRA A1+	1.18%	<b>Aditya Birla Sun Life Savings Fund</b>					
The Federal Bank Limited	CRISIL A1+	1.18%	<b>Allocation as a %</b>			<b>Rating</b>	<b>%</b>	
Tata Sons Private Limited	IND A1+	1.18%	<b>of Net Assets</b>					
Housing Development Finance Corporation Limited	ICRA A1+	1.18%	Vodafone Idea Limited	IND A+	5.84%	Tata Capital Limited	CRISIL AAA	0.18%
Housing Development Finance Corporation Limited	ICRA A1+	1.18%	ONGC Petro Additions Limited	CARE AAA(SO)	3.37%	Tata Capital Housing Finance Limited	ICRA AAA	0.18%
Housing Development Finance Corporation Limited	ICRA A1+	1.18%	PNB Housing Finance Limited	CARE AAA	2.90%	Kotak Mahindra Prime Limited	CRISIL AAA	0.18%
JM Financial Credit Solution Limited	ICRA AA	1.13%	Piramal Capital & Housing Finance Limited	CRISIL A1+	2.72%	HDB Financial Services Limited	CRISIL AAA	0.18%
JM Financial Credit Solution Limited	ICRA AA	1.07%	NRSS XXIX TRANSMISSION Limited	CRISIL AAA	2.57%	L & T Housing Finance Limited	CARE AAA	0.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.01%	Shriram Transport Finance Company Limited	CRISIL AA+	2.56%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	1.01%	IndusInd Bank Limited	CRISIL A1+	2.45%	Tata Capital Limited	CRISIL AAA	0.18%
Housing Development Finance Corporation Limited	CRISIL AAA	0.98%	Reliance Industries Limited	CRISIL AAA	2.28%	PNB Housing Finance Limited	CARE AAA	0.18%
Grand View Estates Private Limited	ICRA AA-(SO)	0.94%	Axis Bank Limited	CRISIL A1+	2.23%	Kotak Mahindra Investments Limited	CRISIL A1+	0.18%
Tata Capital Limited	CRISIL AAA	0.94%	Piramal Capital & Housing Finance Limited	CRISIL A1+	1.99%	Axis Bank Limited	CRISIL A1+	0.17%
Rent-A-Device Trust	ICRA AAA (SO)	0.88%	Bharti Telecom Limited	CRISIL AA+	1.98%	Fullerton India Credit Company Limited	ICRA A1+	0.17%
REC Limited	CRISIL AAA	0.82%	Power Finance Corporation Limited	CRISIL AAA	1.87%	REC Limited	CRISIL AAA	0.15%
Tata Sons Private Limited	CRISIL AAA	0.81%	Hinduja Leyland Finance Limited	CARE AA-	1.83%	Power Finance Corporation Limited	CRISIL AAA	0.15%
National Housing Bank	CARE AAA	0.76%	L & T Housing Finance Limited	CARE AAA	1.83%	Power Finance Corporation Limited	CRISIL AAA	0.15%
Small Industries Development Bank of India	CARE AAA	0.64%	Altico Capital India Limited	IND AA-	1.83%	Oriental Nagpur Betul Highway Limited (SO)	CRISIL AAA	0.13%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.63%	PNB Housing Finance Limited	CARE AAA	1.82%	Tata Motors Limited	CARE AA	0.11%
REC Limited	CRISIL AAA	0.63%	LIC Housing Finance Limited	CRISIL AAA	1.81%	8.31% Uttar Pradesh SDL(MD 04/10/2019)	Sovereign	0.11%
Housing Development Finance Corporation Limited	CRISIL AAA	0.63%	Tata Power Company Limited	CRISIL A1+	1.79%	REC Limited	CRISIL AAA	0.11%
LIC Housing Finance Limited	CRISIL AAA	0.63%	L & T Infrastructure Finance Company Limited	CARE A1+	1.77%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.09%
Hinduja Leyland Finance Limited	CARE AA-	0.63%	L & T Infrastructure Finance Company Limited	CARE A1+	1.77%	ONGC Mangalore Petrochemicals Limited	IND AAA	0.04%
PNB Housing Finance Limited	CARE AAA	0.63%	Power Finance Corporation Limited	CRISIL AAA	1.60%	Power Finance Corporation Limited	CRISIL AAA	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.63%	Vedanta Limited	CRISIL AAA	1.53%	Power Finance Corporation Limited	CRISIL AAA	0.04%
Reliance Industries Limited	CRISIL AAA	0.62%	Power Finance Corporation Limited	CRISIL AAA	1.51%	Power Finance Corporation Limited	CRISIL AAA	0.04%
Kotak Mahindra Prime Limited	CRISIL AAA	0.62%	REC Limited	CRISIL AAA	1.47%	Power Finance Corporation Limited	CRISIL AAA	0.04%
Small Industries Development Bank of India	CARE A1+	0.59%	Piramal Capital & Housing Finance Limited	ICRA AA+	1.46%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%
L&T Finance Limited	ICRA A1+	0.59%	IndusInd Bank Limited	CRISIL A1+	1.28%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%
IndusInd Bank Limited	CRISIL A1+	0.59%	REC Limited	CRISIL AAA	1.18%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.58%	REC Limited	CRISIL AAA	1.10%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.58%	Vedanta Limited	CRISIL AA	1.10%	Rent-A-Device Trust	ICRA AAA (SO)	0.03%
L&T Finance Limited	CARE A1+	0.54%	Piramal Capital & Housing Finance Limited	CRISIL A1+	1.09%	Power Grid Corporation of India Limited	ICRA AAA	0.03%
Housing Development Finance Corporation Limited	CRISIL AAA	0.51%	Piramal Enterprises Limited	CRISIL A1+	1.08%	Rainbow Devices Trust	ICRA AAA (SO)	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.51%	JSW Steel Limited	ICRA A1+	1.07%	Rainbow Devices Trust	ICRA AAA (SO)	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.48%	Fullerton India Credit Company Limited	ICRA A1+	1.06%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.45%	Power Finance Corporation Limited	CRISIL AAA	0.98%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
REC Limited	CRISIL AAA	0.44%	CARE AAA	0.95%	8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.001%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.44%	CRISIL AAA	0.92%	HSBC Bank	HSBC Bank	-0.002%	
Shriram Transport Finance Company Limited	CRISIL AA+	0.44%	CRISIL AAA	0.88%	HSBC Bank	HSBC Bank	-0.00%	
Rent-A-Device Trust	ICRA AAA (SO)	0.35%	CRISIL AAA	0.87%	HSBC Bank	HSBC Bank	-0.00%	
Rainbow Devices Trust	ICRA AAA (SO)	0.35%	CRISIL AA	0.86%	HSBC Bank	HSBC Bank	-0.00%	
REC Limited	CRISIL AAA	0.32%	CRISIL A1+	0.86%	HSBC Bank	HSBC Bank	-0.00%	
LIC Housing Finance Limited	CARE AAA	0.32%	IND A1+	0.86%	HSBC Bank	HSBC Bank	-0.01%	
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%	CRISIL AAA	0.73%	HSBC Bank	HSBC Bank	-0.01%	
Power Finance Corporation Limited	CRISIL AAA	0.32%	CARE AAA	0.73%	ICICI Bank Limited	HSBC Bank	-0.01%	
REC Limited	CRISIL AAA	0.32%	CRISIL AAA	0.73%	HSBC Bank	HSBC Bank	-0.02%	
Rainbow Devices Trust	ICRA AAA (SO)	0.31%	CRISIL AAA	0.73%	HSBC Bank	HSBC Bank	-0.02%	
Tata Motors Limited	CARE AA	0.31%	CRISIL AA	0.73%	Cash & Current Assets		3.13%	
IndusInd Bank Limited	CRISIL A1+	0.30%	CRISIL AA	0.73%	<b>Total</b>		<b>100.00%</b>	
Oriental Nagpur Betul Highway Limited	CRISIL AAA	0.23%	CRISIL AA	0.73%	<b>Aditya Birla Sun Life Floating Rate Fund</b>			
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.22%	CRISIL AA	0.71%	<b>Allocation as a %</b>			
Housing Development Finance Corporation Limited	CRISIL AAA	0.19%	CRISIL A1+	0.69%	<b>of Net Assets</b>			
REC Limited	CRISIL AAA	0.19%	CRISIL A1+	0.69%	Power Finance Corporation Limited	CRISIL AAA	7.18%	
LIC Housing Finance Limited	CRISIL AAA	0.19%	CARE AA-	0.66%	Shriram Transport Finance Company Limited	IND AA+	3.96%	
Housing & Urban Development Corporation Limited	ICRA AAA	0.19%	REC Limited	0.59%	Limited			
NHPC Limited	ICRA AA	0.19%	Tata Motors Finance Limited	CARE AA	0.55%	Small Industries Development Bank of India	CARE AAA	3.64%
REC Limited	CRISIL AAA	0.19%	Bahadur Chand Investments Pvt Limited	ICRA AA	0.55%	REC Limited	CRISIL AAA	3.31%
Reliable Device Trust	ICRA AAA(SO)	0.17%	Altico Capital India Limited	IND AA-	0.55%	Kotak Mahindra Bank Limited	CRISIL A1+	3.30%
Reliable Device Trust	ICRA AAA(SO)	0.17%	Axis Bank Limited	CRISIL A1+	0.52%	NRSS XXIX TRANSMISSION Limited	CRISIL AA+	2.53%
Reliable Device Trust	ICRA AAA(SO)	0.16%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.51%	Export Import Bank of India	CRISIL A1+	2.36%
Reliable Device Trust	ICRA AAA(SO)	0.16%	Shriram Transport Finance Company Limited	CRISIL AA+	0.51%	REC Limited	CRISIL AAA	2.11%
Reliable Device Trust	ICRA AAA(SO)	0.15%	Limited			L&T Finance Limited	ICRA A1+	1.99%
Reliable Device Trust	ICRA AAA(SO)	0.15%	Reliable Device Trust	ICRA AAA(SO)	0.46%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.99%
Reliable Device Trust	ICRA AAA(SO)	0.15%	Reliable Device Trust	ICRA AAA(SO)	0.45%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.70%
Reliable Device Trust	ICRA AAA(SO)	0.15%	Reliable Device Trust	ICRA AAA(SO)	0.44%	LIC Housing Finance Limited	CARE AAA	1.68%
Reliable Device Trust	ICRA AAA(SO)	0.15%	Power Finance Corporation Limited	CRISIL AA	0.44%	Axis Bank Limited	ICRA A1+	1.66%
Reliable Device Trust	ICRA AAA(SO)	0.15%	Reliable Device Trust	ICRA AAA(SO)	0.43%	Hero FinCorp Limited	CRISIL A1+	1.60%
Reliable Device Trust	ICRA AAA(SO)	0.15%	REC Limited	CRISIL AA	0.37%	IndusInd Bank Limited	CRISIL A1+	1.59%
Reliable Device Trust	ICRA AAA(SO)	0.15%	REC Limited	CRISIL AAA	0.37%	IndusInd Bank Limited	CRISIL A1+	1.59%
Reliable Device Trust	ICRA AAA(SO)	0.15%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.37%	Housing Development Finance Corporation Limited	ICRA A1+	1.58%
Reliable Device Trust	ICRA AAA(SO)	0.15%	Shriram Transport Finance Company Limited	IND AA+	0.37%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.51%
Reliable Device Trust	ICRA AAA(SO)	0.15%	Limited			Housing Development Finance Corporation Limited	CRISIL AAA	1.44%
Reliable Device Trust	ICRA AAA(SO)	0.15%	ICICI Bank Limited	ICRA A1+	0.36%			
Reliable Device Trust	ICRA AAA(SO)	0.15%	Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.36%			
Reliable Device Trust	ICRA AAA(SO)	0.15%	Piramal Enterprises Limited	CRISIL A1+	0.36%			



Axis Bank Limited	CRISIL AAA	1.33%	WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.09%	Larsen & Toubro Limited	0.31%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.30%	REC Limited	CRISIL AAA	0.09%	Britannia Industries Limited	0.25%
Housing Development Finance Corporation Limited	CRISIL AAA	1.27%	Housing Development Finance Corporation Limited	CRISIL AAA	0.08%	Wockhardt Limited	0.25%
LIC Housing Finance Limited	CRISIL AAA	1.27%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%	Cipla Limited	0.24%
Bajaj Finance Limited	CRISIL AAA	1.27%	HDB Financial Services Limited	CRISIL AAA	0.08%	Reliance Power Limited	0.22%
ICICI Bank Limited	ICRA A1+	1.23%	PNB Housing Finance Limited	CARE AAA	0.08%	TV18 Broadcast Limited	0.21%
ICICI Bank Limited	ICRA A1+	1.19%	ICICI Bank Limited	0.000%	Lupin Limited	0.21%	
Fullerton India Credit Company Limited	ICRA A1+	1.19%	ICICI Bank Limited	0.000%	Shriram Transport Finance Company Limited	0.20%	
LIC Housing Finance Limited	CRISIL A1+	1.18%	ICICI Bank Limited	0.000%	The Federal Bank Limited	0.20%	
Housing Development Finance Corporation Limited	CRISIL AAA	1.16%	ICICI Bank Limited	0.000%	Tata Steel Limited	0.19%	
Bajaj Finance Limited	IND AAA	1.10%	ICICI Securities Primary Dealership Limited	0.000%	Bharat Forge Limited	0.18%	
REC Limited	CRISIL AAA	0.94%	IndusInd Bank Limited	0.000%	IDBI Bank Limited	0.17%	
Power Finance Corporation Limited	CRISIL AAA	0.93%	IndusInd Bank Limited	-0.000%	Bank of India	0.17%	
Tata Capital Financial Services Limited	ICRA AA+	0.93%	HDFC Bank Limited	-0.004%	Bank of Baroda	0.17%	
REC Limited	CRISIL AAA	0.91%	HDFC Bank Limited	-0.01%	Strides Pharma Science Limited	0.17%	
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.86%	HDFC Bank Limited	-0.01%	Tech Mahindra Limited	0.16%	
REC Limited	CRISIL AAA	0.85%	HDFC Bank Limited	-0.01%	Apollo Tyres Limited	0.16%	
LIC Housing Finance Limited	CARE AAA	0.85%	HDFC Bank Limited	-0.01%	Kotak Mahindra Bank Limited	0.16%	
HDB Financial Services Limited	CRISIL AAA	0.85%	HSBC Bank	-0.01%	Bharat Heavy Electricals Limited	0.15%	
Housing Development Finance Corporation Limited	CRISIL AAA	0.85%	HSBC Bank	-0.01%	Jubilant Foodworks Limited	0.15%	
Housing Development Finance Corporation Limited	CRISIL AAA	0.85%	HSBC Bank	-0.01%	IFCI Limited	0.14%	
Power Finance Corporation Limited	CRISIL AAA	0.84%	Cash & Current Assets	2.28%	Hero MotoCorp Limited	0.14%	
Small Industries Development Bank of India	CARE AAA	0.84%	Total	100.00%	Can Fin Homes Limited	0.14%	
Fullerton India Credit Company Limited	ICRA AAA	0.84%	<b>Aditya Birla Sun Life Arbitrage Fund</b>		Bharti Airtel Limited	0.13%	
ONGC Petro Additions Limited	ICRA AAA (SO)	0.83%	<b>Allocation as a %</b>	<b>Rating</b>	CESC Limited	0.12%	
Power Finance Corporation Limited	CRISIL AAA	0.83%	<b>of Net Assets</b>	<b>%</b>	Equitas Holdings Limited	0.11%	
Punjab National Bank	CARE A1+	0.83%	Housing Development Finance Corporation Limited	7.37%	Bharat Petroleum Corporation Limited	0.11%	
Kotak Mahindra Prime Limited	CRISIL AAA	0.83%	Reliance Industries Limited	5.75%	Reliance Infrastructure Limited	0.10%	
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.82%	Yes Bank Limited	5.00%	Dabur India Limited	0.10%	
Housing Development Finance Corporation Limited	ICRA A1+	0.80%	JSW Steel Limited	4.37%	Zee Entertainment Enterprises Limited	0.09%	
REC Limited	CRISIL A1+	0.80%	Aurobindo Pharma Limited	4.24%	LIC Housing Finance Limited	0.08%	
Small Industries Development Bank of India	CARE AAA	0.79%	State Bank of India	2.76%	Nestle India Limited	0.08%	
Axis Bank Limited	CRISIL A1+	0.79%	ITC Limited	2.36%	Vedanta Limited	0.08%	
LIC Housing Finance Limited	CRISIL A1+	0.79%	Infosys Limited	2.33%	MindTree Limited	0.07%	
L&T Finance Limited	CARE A1+	0.64%	Sun Pharmaceutical Industries Limited	1.92%	Union Bank of India	0.06%	
Reliance Industries Limited	CRISIL AAA	0.59%	Maruti Suzuki India Limited	1.87%	Power Grid Corporation of India Limited	0.06%	
LIC Housing Finance Limited	CRISIL AAA	0.59%	Hindustan Unilever Limited	1.86%	Ashok Leyland Limited	0.06%	
LIC Housing Finance Limited	CARE AAA	0.51%	HDFC Bank Limited	1.52%	Multi Commodity Exchange of India Limited	0.06%	
REC Limited	CRISIL AAA	0.51%	HDFC Bank Limited	1.52%	Mahindra & Mahindra Financial Services Limited	0.06%	
Bajaj Finance Limited	CRISIL AAA	0.43%	HDFC Bank Limited	1.52%	Manappuram Finance Limited	0.05%	
REC Limited	CRISIL AAA	0.43%	HDFC Bank Limited	1.52%	Exide Industries Limited	0.05%	
National Housing Bank	CARE AAA	0.42%	Adani Power Limited	1.52%	IRB Infrastructure Developers Limited	0.04%	
National Housing Bank	CARE AAA	0.42%	Bharat Financial Inclusion Limited	1.28%	National Aluminium Company Limited	0.04%	
LIC Housing Finance Limited	CRISIL AAA	0.42%	IDFC Limited	1.25%	NMDC Limited	0.04%	
REC Limited	CRISIL AAA	0.42%	United Spirits Limited	1.22%	Godrej Industries Limited	0.03%	
Housing Development Finance Corporation Limited	CRISIL AAA	0.42%	Century Textiles & Industries Limited	1.22%	ICICI Bank Limited	0.02%	
Housing Development Finance Corporation Limited	CRISIL AAA	0.42%	HDFC Bank Limited	1.21%	Engineers India Limited	0.02%	
LIC Housing Finance Limited	CRISIL AAA	0.42%	Bajaj Finance Limited	1.16%	Axis Bank Limited	0.01%	
Power Finance Corporation Limited	CRISIL AAA	0.42%	Adani Enterprises Limited	1.03%	Petronet LNG Limited	0.01%	
Power Finance Corporation Limited	CRISIL AAA	0.42%	Adani Ports and Special Economic Zone Limited	1.01%	Bosch Limited	0.01%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.42%	Indiabulls Housing Finance Limited	0.94%	Pidilite Industries Limited	0.01%	
Small Industries Development Bank of India	CARE A1+	0.42%	Sun TV Network Limited	0.89%	Hindustan Zinc Limited	0.01%	
HDFC Credila Financial Services Pvt Limited	CRISIL A1+	0.41%	UPL Limited	0.84%	Syndicate Bank	0.00%	
Mahindra & Mahindra Financial Services Limited	CARE AAA	0.41%	The Karnataka Bank Limited	0.76%	Hexaware Technologies limited	-0.00%	
Housing Development Finance Corporation Limited	ICRA A1+	0.40%	Housing Development Finance Corporation Limited **	CRISIL AAA	BIRLASOFT LIMITED	-0.00%	
National Bank For Agriculture and Rural Development	IND A1+	0.40%	HDFC Bank Limited	0.76%	Syndicate Bank	-0.00%	
Kotak Mahindra Bank Limited	CRISIL A1+	0.40%	HDFC Bank Limited	0.76%	Hindustan Zinc Limited	-0.01%	
Axis Bank Limited	CRISIL A1+	0.39%	HDFC Bank Limited	0.76%	Pidilite Industries Limited	-0.01%	
The Federal Bank Limited	CRISIL A1+	0.39%	HDFC Bank Limited	0.76%	Bosch Limited	-0.01%	
Rent-A-Device Trust	ICRA AAA (SO)	0.38%	HDFC Bank Limited	0.76%	Petronet LNG Limited	-0.01%	
Rent-A-Device Trust	ICRA AAA (SO)	0.38%	IDFC First Bank Limited	0.76%	Axis Bank Limited	-0.01%	
Rent-A-Device Trust	ICRA AAA (SO)	0.38%	IDFC First Bank Limited	0.76%	Engineers India Limited	-0.02%	
Rent-A-Device Trust	ICRA AAA (SO)	0.38%	IDFC First Bank Limited	0.76%	ICICI Bank Limited	-0.02%	
Housing Development Finance Corporation Limited	ICRA A1+	0.31%	IDFC First Bank Limited	0.76%	Godrej Industries Limited	-0.03%	
8.12% CHATTISGARH SDL 08MAY23 SDL	Sovereign	0.26%	IDFC First Bank Limited	0.76%	NMDC Limited	-0.04%	
LIC Housing Finance Limited	CRISIL AAA	0.25%	IDFC First Bank Limited	0.76%	National Aluminium Company Limited	-0.04%	
REC Limited	CRISIL AAA	0.25%	IDFC First Bank Limited	0.76%	IRB Infrastructure Developers Limited	-0.04%	
LIC Housing Finance Limited	CRISIL AAA	0.25%	NCC Limited	0.67%	Exide Industries Limited	-0.05%	
Tata Sons Private Limited	CRISIL AAA	0.25%	Punjab National Bank	0.67%	Manappuram Finance Limited	-0.05%	
Power Finance Corporation Limited	CRISIL AAA	0.25%	Dr. Reddy's Laboratories Limited	0.66%	Mahindra & Mahindra Financial Services Limited	-0.06%	
REC Limited	CRISIL AAA	0.25%	Tata Power Company Limited	0.66%	Multi Commodity Exchange of India Limited	-0.06%	
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%	Jindal Steel & Power Limited	0.65%	Ashok Leyland Limited	-0.06%	
Mahindra & Mahindra Financial Services Limited	IND AAA	0.17%	MRF Limited	0.64%	Power Grid Corporation of India Limited	-0.07%	
REC Limited	CRISIL AAA	0.17%	The India Cements Limited	0.63%	Union Bank of India	-0.07%	
Power Finance Corporation Limited	CRISIL AAA	0.17%	HDFC Bank Limited	0.61%	MindTree Limited	-0.07%	
LIC Housing Finance Limited	CRISIL AAA	0.17%	IDFC First Bank Limited	0.61%	Vedanta Limited	-0.08%	
Reliance Jio Infocomm Limited	CRISIL AAA	0.17%	IDFC First Bank Limited	0.73%	Nestle India Limited	-0.08%	
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.17%	IDFC First Bank Limited	0.73%	LIC Housing Finance Limited	-0.08%	
Reliable Device Trust	ICRA AAA(SO)	0.16%	NCC Limited	0.73%	Zee Entertainment Enterprises Limited	-0.10%	
Reliable Device Trust	ICRA AAA(SO)	0.15%	Punjab National Bank	0.67%	Dabur India Limited	-0.10%	
Reliable Device Trust	ICRA AAA(SO)	0.15%	Dr. Reddy's Laboratories Limited	0.66%	Reliance Infrastructure Limited	-0.10%	
Reliable Device Trust	ICRA AAA(SO)	0.15%	Tata Power Company Limited	0.66%	Bharat Petroleum Corporation Limited	-0.11%	
Reliable Device Trust	ICRA AAA(SO)	0.14%	Jindal Steel & Power Limited	0.65%	Equitas Holdings Limited	-0.11%	
Reliable Device Trust	ICRA AAA(SO)	0.14%	MRF Limited	0.64%	CESC Limited	-0.12%	
Reliable Device Trust	ICRA AAA(SO)	0.14%	The India Cements Limited	0.63%	Bharti Airtel Limited	-0.13%	
Reliable Device Trust	ICRA AAA(SO)	0.14%	HDFC Bank Limited	0.61%	Can Fin Homes Limited	-0.14%	
Reliable Device Trust	ICRA AAA(SO)	0.13%	IDFC First Bank Limited	0.61%	Hero Motocorp Limited	-0.14%	
Reliable Device Trust	ICRA AAA(SO)	0.13%	IDFC First Bank Limited	0.60%	IFCI Limited	-0.14%	
Reliable Device Trust	ICRA AAA(SO)	0.13%	DLF Limited	0.57%	Jubilant Foodworks Limited	-0.15%	
Reliable Device Trust	ICRA AAA(SO)	0.13%	Mahindra & Mahindra Limited	0.56%	Bharat Heavy Electricals Limited	-0.15%	
7.17% GOI (MD 08/01/2028)	Sovereign	0.12%	Hindalco Industries Limited	0.48%	Kotak Mahindra Bank Limited	-0.16%	
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.09%	Titan Company Limited	0.48%	Apollo Tyres Limited	-0.16%	
			Dewan Housing Finance Corporation Limited	0.44%	Tech Mahindra Limited	-0.16%	
			Grasim Industries Limited	0.44%	Strides Pharma Science Limited	-0.17%	
			The South Indian Bank Limited	0.44%	Bank of Baroda	-0.17%	
			Tata Motors Limited	0.41%	Bank of India	-0.17%	
			Biocon Limited	0.41%	IDBI Bank Limited	-0.18%	
			HCL Technologies Limited	0.39%	Bharat Forge Limited	-0.18%	
			Jain Irrigation Systems Limited	0.38%	Tata Steel Limited	-0.19%	
			Raymond Limited	0.37%	The Federal Bank Limited	-0.20%	
			United Breweries Limited	0.35%	Shriram Transport Finance Company Limited	-0.20%	
			ACC Limited	0.34%	Lupin Limited	-0.21%	
			Steel Authority of India Limited	0.33%	TV18 Broadcast Limited	-0.21%	
			Gujarat State Fertilizers & Chemicals Limited	0.31%	Reliance Power Limited	-0.22%	
			Bajaj Finserv Limited	0.31%	Cipla Limited	-0.24%	
			Divi's Laboratories Limited	0.31%	Wockhardt Limited	-0.25%	
					Britannia Industries Limited	-0.25%	
					Larsen & Toubro Limited	-0.31%	







# Portfolio

RKN Retail Pvt Limited	IND A-	1.69%
State Bank of India	CRISIL AA+	1.63%
State Bank of India	CRISIL AAA	1.46%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.43%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.42%
Reliance Industries Limited	CRISIL AAA	1.42%
ECL Finance Limited	CRISIL A1+	1.40%
PNB Housing Finance Limited	CARE AAA	1.40%
Power Finance Corporation Limited	CRISIL AAA	1.40%
Edelweiss Finvest Pvt Limited	CRISIL AA	1.40%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.39%
Vodafone Idea Limited	CARE AA-	1.29%
Power Finance Corporation Limited	CRISIL AAA	1.28%
REC Limited	CRISIL AAA	1.26%
REC Limited	CRISIL AAA	1.13%
National Housing Bank	CARE AAA	1.13%
IDFC First Bank Limited	ICRA AA+	1.13%
Union Bank of India	IND AA	1.09%
Housing & Urban Development Corporation Limited	ICRA AAA	1.00%
REC Limited	CRISIL AAA	0.97%
Power Finance Corporation Limited	CRISIL AAA	0.84%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.73%
REC Limited	CRISIL AAA	0.72%
Bajaj Finance Limited	CRISIL AAA	0.72%
REC Limited	CRISIL AAA	0.71%
National Highways Authority of India	CRISIL AAA	0.71%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.70%
Reliance Industries Limited	CRISIL AAA	0.70%
REC Limited	CRISIL AAA	0.69%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.69%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.64%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.56%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.56%
PNB Housing Finance Limited	CARE AAA	0.54%
Oriental Bank of Commerce	CARE A+	0.54%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.52%
Oriental Bank of Commerce	CARE A+	0.50%
Jharkhand Road Projects Implementation Company Limited	IND D	0.44%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.43%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.43%
Housing & Urban Development Corporation Limited	ICRA AAA	0.42%
Jharkhand Road Projects Implementation Company Limited	IND D	0.40%
REC Limited	CRISIL AAA	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.28%
Reliable Device Trust	ICRA AAA(SO)	0.26%
Reliable Device Trust	ICRA AAA(SO)	0.25%
Reliable Device Trust	ICRA AAA(SO)	0.24%
Reliable Device Trust	ICRA AAA(SO)	0.24%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.24%
Reliable Device Trust	ICRA AAA(SO)	0.24%
Reliable Device Trust	ICRA AAA(SO)	0.23%
Rent-A-Device Trust	ICRA AAA(SO)	0.23%
Reliable Device Trust	ICRA AAA(SO)	0.22%
Reliable Device Trust	ICRA AAA(SO)	0.22%
Reliable Device Trust	ICRA AAA(SO)	0.21%
Reliable Device Trust	ICRA AAA(SO)	0.21%
HDB Financial Services Limited	CRISIL AAA	0.19%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.17%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.14%
Jharkhand Road Projects Implementation Company Limited	IND D	0.14%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.13%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Rent-A-Device Trust	ICRA AAA (SO)	0.11%
Power Grid Corporation of India Limited	ICRA AAA	0.08%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
Rainbow Devices Trust	ICRA AAA (SO)	0.07%
Dewan Housing Finance Corporation Limited	BWR AA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
India Infradebt Limited	CRISIL AAA	0.06%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
Punjab National Bank	BWR AA	0.02%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%

Cash & Current Assets	2.63%
Total	100.00%

## Aditya Birla Sun Life Banking & PSU Debt Fund

### Allocation as a % of Net Assets

	Rating	%
State Bank of India	CRISIL AA+	4.23%
ONGC Petro Additions Limited	ICRA AAA (SO)	3.99%
Bharat Petroleum Corporation Limited	CRISIL AAA	3.46%
National Bank For Agriculture and Rural Development	CRISIL AAA	3.18%
IDFC First Bank Limited	ICRA AA+	3.16%
ICICI Bank Limited	ICRA A1+	3.00%
Kotak Mahindra Bank Limited	CRISIL A1+	2.97%
Housing & Urban Development Corporation Limited	ICRA AAA	2.65%
Axis Bank Limited	CRISIL A1+	2.59%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.51%
Power Finance Corporation Limited	CRISIL AAA	2.38%
State Bank of India	CRISIL AAA	2.30%
Axis Bank Limited	CRISIL A1+	2.23%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.85%
REC Limited	CRISIL AAA	1.85%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.70%
REC Limited	CRISIL AAA	1.66%
Housing & Urban Development Corporation Limited	ICRA AAA	1.60%
ICICI Bank Limited	ICRA A1+	1.51%
ICICI Bank Limited	ICRA A1+	1.50%
Axis Bank Limited	CRISIL A1+	1.49%
REC Limited	CRISIL AAA	1.44%
ICICI Bank Limited	CRISIL AA+	1.35%
National Housing Bank	CARE AAA	1.19%
REC Limited	CRISIL AAA	1.17%
6.57% GOI (MD 05/12/2033)	Sovereign	1.15%
Small Industries Development Bank of India	ICRA A1+	1.11%
IndusInd Bank Limited	CRISIL A1+	1.11%
Reliance Industries Limited	CRISIL AAA	1.04%
Power Finance Corporation Limited	CRISIL AAA	1.03%
Bank of Baroda	IND AA+	1.03%
Power Finance Corporation Limited	CRISIL AAA	1.00%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.89%
REC Limited	CRISIL AAA	0.89%
Power Finance Corporation Limited	CRISIL AAA	0.87%
Power Finance Corporation Limited	CRISIL AAA	0.80%
National Housing Bank	CARE AAA	0.79%
Small Industries Development Bank of India	CARE AAA	0.79%
IDFC First Bank Limited	ICRA AA+	0.79%
Union Bank of India	IND AA	0.76%
Punjab National Bank	BWR AA	0.76%
Kotak Mahindra Bank Limited	CRISIL A1+	0.75%
IndusInd Bank Limited	CRISIL A1+	0.75%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.74%
LIC Housing Finance Limited	CRISIL A1+	0.74%
Housing Development Finance Corporation Limited	ICRA A1+	0.74%
Axis Bank Limited	CRISIL A1+	0.74%
CRISIL AAA (SO)		0.72%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.72%
LIC Housing Finance Limited	CARE AAA	0.72%
REC Limited	CRISIL AAA	0.67%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.64%
Housing Development Finance Corporation Limited	CRISIL AAA	0.64%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.56%
REC Limited	CRISIL AAA	0.56%
Bank of Baroda	IND AA+	0.54%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.49%
Bank of Baroda	CARE AAA	0.48%
HDFC Bank Limited	CRISIL AAA	0.48%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.47%
Power Finance Corporation Limited	CRISIL AAA	0.47%
Bank of Baroda	CRISIL AA+	0.46%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.43%
National Highways Authority of India	CRISIL AAA	0.40%
Housing & Urban Development Corporation Limited	ICRA AAA	0.40%
Housing & Urban Development Corporation Limited	ICRA AAA	0.40%
Axis Bank Limited	CRISIL AAA	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.40%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.40%
LIC Housing Finance Limited	CRISIL AAA	0.40%
REC Limited	CRISIL AAA	0.40%
Power Finance Corporation Limited	CRISIL AAA	0.40%
REC Limited	CRISIL AAA	0.39%
Housing Development Finance Corporation Limited	CRISIL AAA	0.39%
Power Finance Corporation Limited	CRISIL AAA	0.39%
REC Limited	CRISIL AAA	0.39%
Reliance Industries Limited	CRISIL AAA	0.39%
7.17% GOI (MD 08/01/2028)	Sovereign	0.39%
ICICI Bank Limited	ICRA A1+	0.37%
The Federal Bank Limited	CRISIL A1+	0.37%
Power Finance Corporation Limited	CARE AAA	0.32%
Axis Bank Limited	CRISIL AAA	0.31%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.30%
REC Limited	CRISIL AAA	0.24%
REC Limited	CRISIL AAA	0.24%
REC Limited	CRISIL AAA	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.24%
Power Finance Corporation Limited	CRISIL AAA	0.23%
India Infradebt Limited	CRISIL AAA	0.21%

8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.19%
8.99% MADHYA PRADESH 09JUL24 SDL	Sovereign	0.17%
KARNATAKA 09.01 25JUN24 SDL	Sovereign	0.17%
8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.17%
Export Import Bank of India	CRISIL AAA	0.17%
8.39% BIHAR - 13MAR29 SDL	Sovereign	0.16%
Power Grid Corporation of India Limited	CRISIL AAA	0.16%
NHPC Limited	CARE AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.16%
ICICI Bank Limited	CARE AAA	0.16%
NHPC Limited	ICRA AAA	0.15%
Reliance Industries Limited	CRISIL AAA	0.15%
Tata Motors Limited	CARE AA	0.15%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.15%
Punjab National Bank	BWR AA	0.15%
Power Grid Corporation of India Limited	CRISIL AAA	0.08%
Power Grid Corporation of India Limited	CRISIL AAA	0.08%
8.16% KARNATAKA 20MAR29 SDL	Sovereign	0.08%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.08%
NHPC Limited	ICRA AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.08%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.08%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%
Small Industries Development Bank of India	CARE AAA	0.05%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
Housing & Urban Development Corporation Limited	ICRA AAA	0.03%
HSBC Bank		0.003%
HDFC Bank Limited		-0.004%
HDFC Bank Limited		-0.01%
HDFC Bank Limited		-0.01%
ICICI Securities Primary Dealership Limited		-0.02%
HDFC Bank Limited		-0.03%
Cash & Current Assets		2.40%
Total		100.00%

## Aditya Birla Sun Life Medium Term Plan

### Allocation as a % of Net Assets

	Rating	%
Sprit Infrapower & Multiventures Private Limited	BWR A- (SO)	8.20%
Adilink Infra & Multitrading Private Limited	UNRATED	7.04%
SP Imperial Star Private Limited	CARE A	5.15%
RKN Retail Pvt Limited	IND A-	3.96%
REC Limited	CRISIL AAA	3.70%
RKN Retail Pvt Limited	IND A-	3.39%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.97%
Adani Rail Infra Private Limited	BWR AA- (SO)	2.57%
State Bank of India	CRISIL AA+	2.53%
Prestige Estates Projects Limited	ICRA A+	2.44%
Adani Transmission Limited	IND AA+	2.16%
Housing & Urban Development Corporation Limited	ICRA AAA	2.15%
Housing & Urban Development Corporation Limited	ICRA AAA	1.96%
State Bank of India	CRISIL AA+	1.72%
Housing & Urban Development Corporation Limited	ICRA AAA	1.72%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.67%
S.D. Corporation Pvt Limited	ICRA AA- (SO)	1.53%
Indiabulls Consumer Finance Limited	CRISIL A1+	1.49%
ICICI Bank Limited	CRISIL AA+	1.46%
Gera Developments Private Limited	CARE AA-	1.41%
REC Limited	CRISIL AAA	1.21%
JM Financial Products Limited	ICRA AA	1.17%
Bank of Baroda	IND AA+	1.17%
U.P. Power Corporation Limited	BWR AA- (SO)	1.12%
U.P. Power Corporation Limited	BWR AA- (SO)	1.10%
Vodafone Idea Limited	CARE AA-	1.10%
U.P. Power Corporation Limited	BWR AA- (SO)	1.10%
U.P. Power Corporation Limited	BWR AA- (SO)	1.09%
ECL Finance Limited	CRISIL A1+	1.08%
U.P. Power Corporation Limited	BWR AA- (SO)	1.08%
Adani Properties Pvt Limited	BWR AA- (SO)	1.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.93%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.93%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.91%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.85%
National Highways Authority of India	CRISIL AAA	0.73%
SP Imperial Star Private Limited	CARE AA (SO)	0.73%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.72%
Union Bank of India	IND AA	0.70%
Bank of Baroda	IND AA+	0.61%

# Portfolio

REC Limited	CRISIL AAA	0.61%	Jharkand Road Projects Implementation Company Limited	IND D	0.10%	Housing Development Finance Corporation Limited	ICRA A1+	1.29%	
JSW Techno Projects Management Limited	BWR A (SO)	0.61%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.17%	
Hinduja Leyland Finance Limited	CARE AA-	0.56%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%	ECL Finance Limited	CRISIL A1+	1.16%	
IL & FS Education and Technology Services Limited	IND B(SO)	0.54%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%	Power Finance Corporation Limited	CRISIL AAA	1.11%	
U.P. Power Corporation Limited	BWR AA- (SO)	0.54%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%	Power Finance Corporation Limited	CRISIL AAA	1.10%	
IRB InvIT Fund		0.46%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%	Hero Fincorp Limited	ICRA AA+	1.10%	
NHPC Limited	CARE AAA	0.43%	Indiabulls Housing Finance Limited	CRISIL AAA	0.08%	Shriram Properties Pvt Limited	ICRA BBB	1.09%	
Punjab National Bank	BWR AA	0.37%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%	REC Limited	CRISIL AAA	1.03%	
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.37%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	Punjab National Bank	BWR AA	0.99%	
Axis Bank Limited	CRISIL AAA	0.37%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	Power Finance Corporation Limited	CRISIL AAA	0.96%	
Muthoot Finance Limited	ICRA AA	0.36%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	Rent-A-Device Trust	ICRA AAA (SO)	0.87%	
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.35%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	IL&FS Tamil Nadu Power Company Limited	ICRA D	0.84%	
State Bank of India	CRISIL AAA	0.31%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	Rent-A-Device Trust	ICRA AAA (SO)	0.84%	
Reliance Industries Limited	CRISIL AAA	0.31%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	Gera Developments Private Limited	CARE AA-	0.81%	
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.31%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	Rent-A-Device Trust	ICRA AAA (SO)	0.80%	
8.44% JHARKHAND 27FEB29 SDL	Sovereign	0.31%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.77%	
Indian Railway Finance Corporation Limited	CRISIL AAA	0.31%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	Rent-A-Device Trust	ICRA AAA (SO)	0.76%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	Rent-A-Device Trust	ICRA AAA (SO)	0.72%	
NHPC Limited	CARE AAA	0.30%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	Reliance Industries Limited	CRISIL AAA	0.71%	
Rainbow Devices Trust	ICRA AAA (SO)	0.30%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	Small Industries Development Bank of India	CARE AAA	0.70%	
Power Finance Corporation Limited	CRISIL AAA	0.30%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	Housing & Urban Development Corporation Limited	ICRA AAA	0.70%	
Jharkand Road Projects Implementation Company Limited	IND D	0.30%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	Prestige Estates Projects Limited	ICRA A+	0.69%	
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.26%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%	REC Limited	CRISIL AAA	0.69%	
Jharkand Road Projects Implementation Company Limited	IND D	0.26%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	REC Limited	CRISIL AAA	0.69%	
Indian Railway Finance Corporation Limited	CRISIL AAA	0.25%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	Power Finance Corporation Limited	CRISIL AAA	0.68%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	PNB Housing Finance Limited	CARE AAA	0.68%	
Union Bank of India	IND AA	0.24%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	Housing Development Finance Corporation Limited	ICRA A1+	0.65%	
ISTD Loan Trust	IND AA+(SO)	0.22%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	Housing Development Finance Corporation Limited	ICRA A1+	0.65%	
Jharkand Road Projects Implementation Company Limited	IND D	0.22%	8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.06%	LIC Housing Finance Limited	CRISIL A1+	0.64%	
Jharkand Road Projects Implementation Company Limited	IND D	0.21%	1.81% TN 09DEC28 SDL	Sovereign	0.06%	IndusInd Bank Limited	CRISIL A1+	0.64%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%	8.08% TAMIL NADU 26DEC2028 SDL	Sovereign	0.06%	Adani Rail Infra Private Limited	BWR AA- (SO)	0.59%	
Jharkand Road Projects Implementation Company Limited	IND D	0.21%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	Housing & Urban Development Corporation Limited	ICRA AAA	0.57%	
Jharkand Road Projects Implementation Company Limited	IND D	0.21%	Power Finance Corporation Limited	CRISIL AAA	0.06%	RKN Retail Pvt Limited	IND A-	0.56%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	REC Limited	CRISIL AAA	0.56%	
Jharkand Road Projects Implementation Company Limited	IND D	0.21%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	Power Finance Corporation Limited	CRISIL AAA	0.55%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	S.D. Corporation Pvt Limited	ICRA AA-(SO)	0.52%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.49%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	Adani Transmission Limited	IND AA+	0.49%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.20%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%	Union Bank of India	IND AA	0.42%	
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.20%	Dewan Housing Finance Corporation Limited	CARE AA-	0.05%	Annapurna Microfinance Private Limited	ICRA BBB+	0.38%	
MFL Securitisation Trust	IND AAA(SO)	0.20%	Jharkand Road Projects Implementation Company Limited	IND D	0.05%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%	
Jharkand Road Projects Implementation Company Limited	IND D	0.20%	Jharkand Road Projects Implementation Company Limited	IND D	0.05%	LIC Housing Finance Limited	CRISIL AAA	0.35%	
Jharkand Road Projects Implementation Company Limited	IND D	0.19%	Jharkand Road Projects Implementation Company Limited	IND D	0.05%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.35%	
Jharkand Road Projects Implementation Company Limited	IND D	0.19%	Jharkand Road Projects Implementation Company Limited	IND D	0.05%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.35%	
Jharkand Road Projects Implementation Company Limited	IND D	0.19%	Jharkand Road Projects Implementation Company Limited	IND D	0.04%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%	
Jharkand Road Projects Implementation Company Limited	IND D	0.19%	8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.03%	National Highways Authority of India	CRISIL AAA	0.35%	
Jharkand Road Projects Implementation Company Limited	IND D	0.19%	Jharkand Road Projects Implementation Company Limited	IND D	0.03%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%	
Jharkand Road Projects Implementation Company Limited	IND D	0.19%	Jharkand Road Projects Implementation Company Limited	IND D	0.03%	REC Limited	CRISIL AAA	0.35%	
Jharkand Road Projects Implementation Company Limited	IND D	0.18%	Jharkand Road Projects Implementation Company Limited	IND D	0.01%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%	
Housing & Urban Development Corporation Limited	ICRA AAA	0.18%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%	REC Limited	CRISIL AAA	0.35%	
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.18%	Jharkand Road Projects Implementation Company Limited	IND D	0.01%	Power Finance Corporation Limited	CRISIL AAA	0.34%	
Housing Development Finance Corporation Limited	CRISIL AAA	0.18%	Jharkand Road Projects Implementation Company Limited	IND D	0.01%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.34%	
Shriram Transport Finance Company Limited	IND AA+	0.18%	LIC Housing Finance Limited	CRISIL AAA	0.01%	Rainbow Devices Trust	ICRA AAA (SO)	0.34%	
Jharkand Road Projects Implementation Company Limited	IND D	0.18%	7.17% GOI (MD 08/01/2028)	Sovereign	0.01%	Power Finance Corporation Limited	CRISIL AAA	0.34%	
Jharkand Road Projects Implementation Company Limited	IND D	0.17%	LIC Housing Finance Limited	CRISIL AAA	0.004%	Housing Development Finance Corporation Limited	CRISIL AAA	0.34%	
Jharkand Road Projects Implementation Company Limited	IND D	0.17%	8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.002%	U.P. Power Corporation Limited	BWR AA- (SO)	0.34%	
Reliable Device Trust	ICRA AAA(SO)	0.16%	8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.001%	Power Finance Corporation Limited	CRISIL AAA	0.34%	
Jharkand Road Projects Implementation Company Limited	IND D	0.16%	Tata Housing Development Company Limited	ICRA AA	0.001%	Punjab National Bank	CARE A1+	0.34%	
Jharkand Road Projects Implementation Company Limited	IND D	0.16%	Cash & Current Assets		1.20%	U.P. Power Corporation Limited	BWR AA- (SO)	0.34%	
Reliable Device Trust	ICRA AAA(SO)	0.16%	<b>Total</b>		<b>100.00%</b>	U.P. Power Corporation Limited	BWR AA- (SO)	0.34%	
Reliable Device Trust	ICRA AAA(SO)	0.16%	<b>Aditya Birla Sun Life Credit Risk Fund</b>						
Reliable Device Trust	ICRA AAA(SO)	0.15%	<b>Allocation as a % of Net Assets</b>				<b>Rating</b>	<b>%</b>	
Reliable Device Trust	ICRA AAA(SO)	0.15%	Sprit Infrapower & Multiventures Private Limited		BWR A- (SO)	5.85%			
Reliable Device Trust	ICRA AAA(SO)	0.15%	AdiLink Infra & Multitrading Private Limited		UNRATED	4.08%			
Reliable Device Trust	ICRA AAA(SO)	0.15%	SPANDANA SPOHORTY FINANCIAL Limited		CARE A	3.34%			
TMF Holdings Limited	CRISIL AA	0.15%	L&T Vadodara Bharuch Tollway Limited		IND A	2.87%			
Reliable Device Trust	ICRA AAA(SO)	0.14%	TMF Holdings Limited		ICRA BBB+	2.87%			
Reliable Device Trust	ICRA AAA(SO)	0.14%	Adani Properties Pvt Limited		CRISIL AA+	2.62%			
Reliable Device Trust	ICRA AAA(SO)	0.14%	ONGC Petro Additions Limited		IND A	2.31%			
Reliable Device Trust	ICRA AAA(SO)	0.13%	JM Financial Products Limited		IND A	2.31%			
Jharkand Road Projects Implementation Company Limited	IND D	0.13%	TATA Realty & Infrastructure Limited		CRISIL AA	2.20%			
Punjab National Bank	BWR AA	0.13%	Tata Power Company Limited		ICRA AAA (SO)	2.18%			
8.38% GOA - 06FEB29 SDL	Sovereign	0.12%	JSW Techno Projects Management Limited		CRISIL AA	1.96%			
Reliance Commercial Finance Limited	CARE A+(SO)	0.12%	Belstar Investment and Finance Private Limited		CARE AA	1.86%			
8.27% GUJARAT - 09JAN29 SDL	Sovereign	0.12%			BWR A (SO)	1.83%			
Housing Development Finance Corporation Limited	CRISIL AAA	0.12%			CARE A+	1.71%			
Indian Railway Finance Corporation Limited	CRISIL AAA	0.12%			CRISIL AAA	1.65%			
Housing Development Finance Corporation Limited	CRISIL AAA	0.12%			ICRA AAA	1.65%			
Rainbow Devices Trust	ICRA AAA (SO)	0.12%			IND A-	1.64%			
Jharkand Road Projects Implementation Company Limited	IND D	0.11%			CRISIL AAA	1.64%			
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.11%			CRISIL A+	1.56%			
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.11%			CRISIL AAA	1.41%			

Housing & Urban Development Corporation Limited	CRISIL AAA	0.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.14%
Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
Tata Capital Financial Services Limited	CRISIL AAA	0.14%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.14%
Union Bank of India	IND AA	0.13%
Bank of Baroda	CRISIL AA+	0.13%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.13%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.12%
IL & FS Education and Technology Services Limited	IND B(SO)	0.11%
IRB InvIT Fund		0.08%
Jharkhand Road Projects Implementation Company Limited	IND D	0.08%
Jharkhand Road Projects Implementation Company Limited	IND D	0.07%
Housing & Urban Development Corporation Limited	ICRA AAA	0.07%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.07%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.07%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.07%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.07%
Jharkhand Road Projects Implementation Company Limited	IND D	0.06%
Jharkhand Road Projects Implementation Company Limited	IND D	0.05%
Jharkhand Road Projects Implementation Company Limited	IND D	0.04%
Jharkhand Road Projects Implementation Company Limited	IND D	0.04%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Vedanta Limited	CRISIL AA	0.01%
Jharkhand Road Projects Implementation Company Limited	IND D	0.01%
Jharkhand Road Projects Implementation Company Limited	IND D	0.01%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%
NTPC Limited	CRISIL AAA	0.001%
Cash & Current Assets		2.47%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Dynamic Bond Fund		
Allocation as a % of Net Assets	Rating	%
Sprit Infracore & Multiventures Private Limited	BWR A- (SO)	9.29%
Adani Rail Infra Private Limited	BWR AA- (SO)	6.13%
Adilink Infra & Multitrading Private Limited	UNRATED	5.36%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.35%
Housing & Urban Development Corporation Limited	ICRA AAA	3.66%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.62%
6.57% GOI (MD 05/12/2033)	Sovereign	3.04%
Housing & Urban Development Corporation Limited	ICRA AAA	3.03%
RKN Retail Pvt Limited	IND A-	2.86%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.78%
8.31% JHARKHAND 13FEB29 SDL	Sovereign	2.43%
Prestige Estates Projects Limited	ICRA A+	2.40%
ECL Finance Limited	CRISIL A1+	2.39%
Power Grid Corporation of India Limited	CRISIL AAA	2.31%
Punjab National Bank	BWR AA	2.30%
8.43% JHARKHAND 06MAR29 SDL	Sovereign	2.21%
State Bank of India	CRISIL AA+	2.17%
HDFC Bank Limited	CRISIL AAA	1.92%
REC Limited	CRISIL AAA	1.81%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	1.73%
8.16% KARNATAKA 20MAR29 SDL	Sovereign	1.69%
8.43% UTTAR PRADESH 06MAR29 SDL	Sovereign	1.65%
NHPC Limited	CARE AAA	1.21%
IDFC First Bank Limited	CARE AA+	1.20%
Union Bank of India	IND AA	1.09%
8.18% TN 09DEC28 SDL	Sovereign	1.09%
7.17% GOI (MD 08/01/2028)	Sovereign	1.02%
8.35% GUJARAT 06MAR29 SDL	Sovereign	1.00%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.84%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.84%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.83%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.82%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.82%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.82%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.82%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.82%
Indiabulls Housing Finance Limited	CRISIL AAA	0.81%
8.44% BIHAR 06MAR2029 SDL	Sovereign	0.74%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.74%
IndusInd Bank Limited	CRISIL A1+	0.72%
REC Limited	CRISIL AAA	0.61%
8.45% UTTAR PRADESH 27FEB2029 SDL	Sovereign	0.61%
NHPC Limited	CARE AAA	0.61%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.61%
Axis Bank Limited	CRISIL AAA	0.60%

National Bank For Agriculture and Rural Development	CRISIL AAA	0.60%
National Highways Authority of India	CRISIL AAA	0.60%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.59%
8.15% GOI (MD 24/11/2026)	Sovereign	0.57%
6.68% GOI (MD 17/09/2031)	Sovereign	0.55%
8.38% GUJARAT 27FEB29 SDL	Sovereign	0.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.49%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.48%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.44%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.44%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.44%
Jharkhand Road Projects Implementation Company Limited	IND D	0.42%
Jharkhand Road Projects Implementation Company Limited	IND D	0.38%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	0.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.37%
8.40% RAJASTHAN 13MAR29 SDL	Sovereign	0.37%
8.30% GUJARAT 13MAR2029 SDL	Sovereign	0.37%
Reliance Industries Limited	CRISIL AAA	0.36%
7.89% GOI (MD 19/03/2030)	Sovereign	0.25%
8.38% GOA - 06FEB29 SDL	Sovereign	0.24%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%
REC Limited	CRISIL AAA	0.24%
Jharkhand Road Projects Implementation Company Limited	IND D	0.17%
Jharkhand Road Projects Implementation Company Limited	IND D	0.16%
Jharkhand Road Projects Implementation Company Limited	IND D	0.15%
Jharkhand Road Projects Implementation Company Limited	IND D	0.13%
Jharkhand Road Projects Implementation Company Limited	IND D	0.13%
8.30% KARNATAKA 20FEB29 SDL	Sovereign	0.12%
8.14% GUJARAT 20MAR29 SDL	Sovereign	0.12%
Indiabulls Consumer Finance Limited	CRISIL A1+	0.12%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.08%
07.26% GS 2029	Sovereign	0.06%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.05%
Jharkhand Road Projects Implementation Company Limited	IND D	0.05%
8.35% GOI (MD 14/05/2022)	Sovereign	0.04%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.01%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.004%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.001%
ICICI Bank Limited		-0.04%
ICICI Bank Limited		-0.04%
ICICI Securities Primary Dealership Limited		-0.04%
Cash & Current Assets		1.84%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
Housing & Urban Development Corporation Limited	ICRA AAA	5.49%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	5.42%
NHPC Limited	CARE AAA	5.38%
Indian Railway Finance Corporation Limited	CRISIL AAA	5.38%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.38%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.37%
REC Limited	CRISIL AAA	4.35%
Housing & Urban Development Corporation Limited	ICRA AAA	4.34%
7.17% GOI (MD 08/01/2028)	Sovereign	4.18%
State Bank of India	CRISIL AA+	3.77%
8.65% Karnataka SDL (MD 20/03/2023)	Sovereign	3.32%
Power Grid Corporation of India Limited	CRISIL AAA	3.26%
State Bank of India	CRISIL AAA	2.77%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.73%
Bank of Baroda	CARE AAA	2.70%
Power Finance Corporation Limited	CRISIL AAA	2.68%
Reliance Industries Limited	CRISIL AAA	2.68%
Housing Development Finance Corporation Limited	CRISIL AAA	2.65%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.65%
REC Limited	CRISIL AAA	2.17%
Housing Development Finance Corporation Limited	CRISIL AAA	2.15%
Power Finance Corporation Limited	CRISIL AAA	2.14%
Power Finance Corporation Limited	CRISIL AAA	2.12%
MAHARASHTRA 08.62% 06MAR23 SDL	Sovereign	1.66%
8.65% CHHATTISGARH - 20MAR23 SDL	Sovereign	1.66%
Housing & Urban Development Corporation Limited	ICRA AAA	1.63%
REC Limited	CRISIL AAA	1.62%
Power Finance Corporation Limited	CRISIL AAA	1.61%
Power Finance Corporation Limited	CRISIL AAA	1.61%
Power Finance Corporation Limited	CRISIL AAA	1.40%

GUJARAT 08.58% 23JAN2023 SDL	Sovereign	1.10%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.62%
8.64% Madhya Pradesh SDL (MD 20/02/2023)	Sovereign	0.55%
Reliance Industries Limited	CRISIL AAA	0.55%
8.43% JHARKHAND 06MAR29 SDL	Sovereign	0.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%
Housing & Urban Development Corporation Limited	ICRA AAA	0.54%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.53%
8.79% GOI (MD 08/11/2021)	Sovereign	0.35%
7.37% GOI (MD 16/04/2023)	Sovereign	0.11%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.05%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.03%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.01%
HSBC Bank		-0.08%
HSBC Bank		-0.08%
HDFC Bank Limited		-0.09%
Cash & Current Assets		2.43%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	Sovereign	21.47%
8.16% KARNATAKA 20MAR29 SDL	Sovereign	15.22%
8.44% BIHAR 06MAR2029 SDL	Sovereign	7.74%
8.45% UTTAR PRADESH 27FEB2029 SDL	Sovereign	5.16%
8.43% UTTAR PRADESH 06MAR29 SDL	Sovereign	5.15%
8.30% GUJARAT 13MAR2029 SDL	Sovereign	5.13%
07.26% GS 2029	Sovereign	5.00%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	3.44%
8.15% GOI (MD 11/06/2022)	Sovereign	2.62%
6.57% GOI (MD 05/12/2033)	Sovereign	2.29%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.22%
8.30% GOI (MD 02/07/2040)	Sovereign	0.002%
Cash & Current Assets		26.58%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
Franklin India Short Term Income Plan - Direct - Growth		56.32%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		35.14%
Cash & Current Assets		8.54%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		42.83%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		19.47%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan		8.81%
Franklin India Short Term Income Plan - Direct - Growth		8.23%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		6.29%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		5.95%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		3.24%
Mirae Asset India Equity Fund - Direct Plan - Growth		2.38%
Cash & Current Assets		2.81%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		28.92%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		11.25%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		11.24%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		11.06%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan		9.19%
Franklin India Short Term Income Plan - Direct - Growth		8.60%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		7.96%
Mirae Asset India Equity Fund - Direct Plan - Growth		7.13%
Aditya Birla Sun Life Small Cap Fund - Growth		2.57%
Cash & Current Assets		2.09%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	CRISIL AAA	11.52%
Bharat Petroleum Corporation Limited	CRISIL AAA	11.49%
REC Limited	CRISIL AAA	11.37%
Small Industries Development Bank of India	CARE AAA	11.33%



# Portfolio

7.37% GOI (MD 16/04/2023)	Sovereign	5.77%
6.57% GOI (MD 05/12/2033)	Sovereign	5.14%
State Bank of India	CARE AA+	3.71%
Housing Development Finance Corporation Limited	CRISIL AAA	1.89%
Cash & Current Assets		37.78%
<b>Total</b>		<b>100.00%</b>



## Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
Indiabulls Housing Finance Limited	CRISIL A1+	5.95%
Fullerton India Credit Company Limited	CRISIL AAA	5.36%
ECL Finance Limited	CRISIL A1+	4.28%
U.P. Power Corporation Limited	BWR AA- (SO)	4.09%
Indiabulls Consumer Finance Limited	CRISIL A1+	3.61%
PNB Housing Finance Limited	CARE AAA	3.19%
Indiabulls Housing Finance Limited	CARE AAA	2.81%
SP Imperial Star Private Limited	CARE A	2.26%
Housing Development Finance Corporation Limited	CRISIL AAA	2.22%
Shriram Transport Finance Company Limited	CRISIL AA+	2.14%
HDB Financial Services Limited	CRISIL AAA	2.13%
Vodafone Idea Limited	CARE AA-	1.96%
Vodafone Idea Limited	CARE AA-	1.96%
Shriram Transport Finance Company Limited	CRISIL AA+	1.92%
07.26% GS 2029	Sovereign	1.92%
Reliance Industries Limited		1.75%
Bajaj Finance Limited		1.63%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.49%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.48%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.46%
RKN Retail Pvt Limited	IND A-	1.34%
HDFC Bank Limited		1.27%
Shapoorji Pallonji and Company Pvt Limited	ICRA A1+	1.27%
Axis Bank Limited		1.15%
LIC Housing Finance Limited	CRISIL AAA	1.08%
Shriram City Union Finance Limited	CARE AA+	1.07%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.06%
Volta Limited		1.06%
IRB InvIT Fund		1.06%
Union Bank of India	IND AA	1.04%
U.P. Power Corporation Limited	BWR AA- (SO)	1.01%
Natco Pharma Limited		0.96%
State Bank of India		0.88%
Andhra Bank	CARE AA-	0.85%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.85%
ICICI Bank Limited		0.84%
Bandhan Bank Limited		0.81%
V-Mart Retail Limited		0.81%
Odisha Cement Limited		0.79%
Housing Development Finance Corporation Limited		0.76%
Honeywell Automation India Limited		0.69%
Kotak Mahindra Bank Limited		0.69%
8.79% GOI (MD 08/11/2021)	Sovereign	0.68%
Tata Steel Limited		0.67%
Bharat Financial Inclusion Limited		0.64%
Aditya Birla Fashion and Retail Limited		0.63%
Hinduja Leyland Finance Limited	CARE AA-	0.60%
RBL Bank Limited		0.58%
Jharkand Road Projects Implementation Company Limited	IND D	0.55%
V-Guard Industries Limited		0.55%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.54%
Repro Home Finance Limited		0.53%
PNB Housing Finance Limited		0.53%
Bharat Electronics Limited		0.51%
ICICI Lombard General Insurance Company Limited		0.49%
7.17% GOI (MD 08/01/2028)	Sovereign	0.44%
Larsen & Toubro Infotech Limited		0.44%
Yes Bank Limited	CARE AA+	0.43%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.43%
REC Limited	CRISIL AAA	0.43%
NHPC Limited	ICRA AAA	0.42%
HDFC Life Insurance Company Limited		0.41%
MRF Limited		0.39%
Quess Corp Limited		0.37%
TVS Motor Company Limited		0.37%
Kalpataru Power Transmission Limited		0.34%
AIA Engineering Limited		0.32%
Rainbow Devices Trust	ICRA AAA (SO)	0.32%
The Ramco Cements Limited		0.32%
TeamLease Services Limited		0.31%
Chalet Hotels Limited		0.30%
Bajaj Electricals Limited		0.30%
Rainbow Devices Trust	ICRA AAA (SO)	0.30%
Tata Consultancy Services Limited		0.26%
Bayer Cropscience Limited		0.23%
8.13% GOI (MD 22/06/2045)	Sovereign	0.23%
8.35% GOI (MD 14/05/2022)	Sovereign	0.22%
8.12% GOI (MD 10/12/2020)	Sovereign	0.22%
08.42% ANDHRA PRADESH SDL 25AUG20	Sovereign	0.22%
7.37% GOI (MD 16/04/2023)	Sovereign	0.22%
8.32% Gujrat SDL (MD 04/08/2020)	Sovereign	0.22%
Rainbow Devices Trust	ICRA AAA (SO)	0.21%
Punjab National Bank	BWR AA	0.20%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Crompton Greaves Consumer Electricals Limited		0.20%
IL & FS Education and Technology Services Limited	IND B(SO)	0.19%
Balkrishna Industries Limited		0.19%
Tech Mahindra Limited		0.17%
Pidlite Industries Limited		0.16%
Johnson Controls - Hitachi Air Conditioning India Limited		0.15%
L&T Finance Holdings Limited		0.13%
Whirlpool of India Limited		0.10%
8.17% GOI (MD 01/12/2044)	Sovereign	0.09%

MFL Securitisation Trust	IND AAA(SO)	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
7.68% GOI (MD 15/12/2023)	Sovereign	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Yes Bank Limited	CARE AA+	0.03%
Cochin Shipyard Limited		0.01%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.001%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.001%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.001%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.001%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.001%
NTPC Limited	CRISIL AAA	0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		6.77%
<b>Total</b>		<b>100.00%</b>



## Tax Savings Solutions

### Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		7.94%
Honeywell Automation India Limited		6.74%
Gillette India Limited		6.23%
Bayer Cropscience Limited		5.69%
Pfizer Limited		5.57%
Housing Development Finance Corporation Limited		5.44%
Thomas Cook (India) Limited		4.79%
Larsen & Toubro Limited		4.03%
GlaxoSmithKline Pharmaceuticals Limited		3.94%
Kotak Mahindra Bank Limited		3.55%
IDFC First Bank Limited		3.07%
Johnson Controls – Hitachi Air Conditioning India Limited		3.02%
Sundaram Clayton Limited		2.92%
Shoppers Stop Limited		2.76%
Biocon Limited		2.13%
Shree Cement Limited		1.86%
HDFC Bank Limited		1.82%
Zee Entertainment Enterprises Limited		1.61%
Bosch Limited		1.54%
Kansai Nerolac Paints Limited		1.53%
IndusInd Bank Limited		1.47%
Bata India Limited		1.46%
ICRA Limited		1.45%
Century Textiles & Industries Limited		1.42%
ICICI Bank Limited		1.40%
Tata Consultancy Services Limited		1.33%
MRF Limited		1.25%
Axis Bank Limited		1.17%
Maruti Suzuki India Limited		0.98%
Hindustan Unilever Limited		0.89%
Yes Bank Limited		0.88%
Titan Company Limited		0.86%
Procter & Gamble Hygiene and Health Care Limited		0.84%
Infosys Limited		0.84%
Jet Airways (India) Limited		0.61%
Grasim Industries Limited		0.60%
Cummins India Limited		0.39%
Tata Motors Limited		0.31%
Bharat Financial Inclusion Limited		0.25%
ITC Limited		0.25%
Sun Pharmaceutical Industries Limited		0.21%
Mahindra & Mahindra Limited		0.14%
Container Corporation of India Limited		0.12%
Vedanta Limited		0.12%
Aditya Birla Capital Limited		0.08%
Bharat Bijlee Limited		0.05%
United Breweries (Holdings) Limited		0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		4.44%
<b>Total</b>		<b>100.00%</b>

Vedanta Limited	0.16%
Mahindra & Mahindra Limited	0.16%
Bharat Bijlee Limited	0.09%
United Breweries (Holdings) Limited	0.000%
Magnasound (I) Limited	0.000%
Cash & Current Assets	1.18%
<b>Total</b>	<b>100.00%</b>

### Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.07%
Honeywell Automation India Limited		6.87%
Gillette India Limited		6.35%
Bayer Cropscience Limited		5.80%
Pfizer Limited		5.70%
Housing Development Finance Corporation Limited		5.42%
Thomas Cook (India) Limited		4.92%
GlaxoSmithKline Pharmaceuticals Limited		4.03%
Larsen & Toubro Limited		4.00%
Kotak Mahindra Bank Limited		3.82%
IDFC First Bank Limited		3.24%
Johnson Controls – Hitachi Air Conditioning India Limited		3.09%
Sundaram Clayton Limited		2.94%
Shoppers Stop Limited		2.83%
Biocon Limited		2.25%
HDFC Bank Limited		1.96%
Shree Cement Limited		1.93%
Zee Entertainment Enterprises Limited		1.70%
Bosch Limited		1.59%
IndusInd Bank Limited		1.55%
ICICI Bank Limited		1.53%
Tata Consultancy Services Limited		1.52%
Bata India Limited		1.51%
ICRA Limited		1.47%
Kansai Nerolac Paints Limited		1.43%
Century Textiles & Industries Limited		1.41%
MRF Limited		1.30%
Axis Bank Limited		1.26%
Yes Bank Limited		1.04%
Maruti Suzuki India Limited		1.01%
Infosys Limited		0.98%
Hindustan Unilever Limited		0.92%
Procter & Gamble Hygiene and Health Care Limited		0.88%
Titan Company Limited		0.86%
Grasim Industries Limited		0.64%
Jet Airways (India) Limited		0.62%
Cummins India Limited		0.44%
Tata Motors Limited		0.37%
Sun Pharmaceutical Industries Limited		0.32%
Bharat Financial Inclusion Limited		0.28%
ITC Limited		0.25%
Aditya Birla Capital Limited		0.16%
Container Corporation of India Limited		0.16%



## Wealth Solutions

### Aditya Birla Sun Life Equity Savings Fund

Allocation as a %  
of Net Assets

	Rating	%
ITC Limited		6.26%
HDFC Bank Limited		4.56%
Housing Development Finance Corporation Limited		4.25%
Adani Power Limited		3.93%
JSW Steel Limited		3.82%
HDFC Bank Limited		2.96%
Bharat Financial Inclusion Limited		2.68%
Sun Pharmaceutical Industries Limited		2.66%
IDFC First Bank Limited	ICRA AA+	2.28%
IDFC First Bank Limited	ICRA AA+	2.28%
Punjab National Bank		2.15%
Adani Enterprises Limited		2.06%
8.15% GOI (MD 24/11/2026)	Sovereign	1.91%
Pfizer Limited		1.87%
HDFC Bank Limited		1.82%
Bandhan Bank Limited		1.77%
Reliance Industries Limited		1.74%
ICICI Bank Limited		1.64%
Shree Cement Limited		1.62%
State Bank of India		1.61%
Whirlpool of India Limited		1.57%
Volta Limited		1.55%
9.20% GOI (MD 30/09/2030)	Sovereign	1.53%
Bajaj Electricals Limited		1.52%
Yes Bank Limited		1.48%
6.84% GOI (MD 19/12/2022)	Sovereign	1.37%
Marico Limited		1.36%
Larsen & Toubro Limited		1.30%
Natco Pharma Limited		1.25%
Odisha Cement Limited		1.23%
Infosys Limited		1.22%
Kotak Mahindra Bank Limited		1.17%
RBL Bank Limited		1.12%
Bajaj Finance Limited		1.10%
Axis Bank Limited		1.06%
Hindalco Industries Limited		1.04%
Crompton Greaves Consumer Electricals Limited		1.04%
Balkrishna Industries Limited		1.00%
Blue Star Limited		1.00%
Honeywell Automation India Limited		0.96%
Jubilant Foodworks Limited		0.95%
Atul Limited		0.93%
Thermax Limited		0.91%
NIIT Technologies Limited		0.90%
Aditya Birla Fashion and Retail Limited		0.85%
MRF Limited		0.85%
Bharat Electronics Limited		0.81%
Eris Lifesciences Limited		0.68%
The Ramco Cements Limited		0.67%
Chalet Hotels Limited		0.65%
NCC Limited		0.56%
Larsen & Toubro Infotech Limited		0.56%
Cholamandalam Investment and Finance Company Limited		0.54%
PNB Housing Finance Limited		0.53%
Century Textiles & Industries Limited		0.52%
8.17% GOI (MD 01/12/2044)	Sovereign	0.48%
Maruti Suzuki India Limited		0.45%
7.17% GOI (MD 08/01/2028)	Sovereign	0.45%
Aurobindo Pharma Limited		0.44%
Nestle India Limited		0.42%
Dishman Carbogen Amcis Limited		0.38%
Bajaj Finserv Limited		0.32%
IRB Infrastructure Developers Limited		0.31%
Majesco Limited		0.25%
LIC Housing Finance Limited		0.25%
Havells India Limited		0.23%
Bharat Forge Limited		0.23%
Wockhardt Limited		0.21%
Ashok Leyland Limited		0.21%
V-Guard Industries Limited		0.19%
Bayer Cropscience Limited		0.16%
Tata Chemicals Limited		0.14%
Lupin Limited		0.12%
L&T Finance Holdings Limited		0.11%
Indiabulls Housing Finance Limited		0.09%
The India Cements Limited		0.07%
V-Mart Retail Limited		0.05%
The India Cements Limited		-0.07%
Indiabulls Housing Finance Limited		-0.09%
L&T Finance Holdings Limited		-0.11%
Lupin Limited		-0.12%
Tata Chemicals Limited		-0.14%
State Bank of India		-0.20%
Ashok Leyland Limited		-0.21%
Wockhardt Limited		-0.21%
Bharat Forge Limited		-0.23%
LIC Housing Finance Limited		-0.25%
IRB Infrastructure Developers Limited		-0.32%
Bajaj Finserv Limited		-0.32%
Aurobindo Pharma Limited		-0.44%
Maruti Suzuki India Limited		-0.45%
Century Textiles & Industries Limited		-0.52%
Bajaj Finance Limited		-0.56%
NCC Limited		-0.56%
Adani Enterprises Limited		-0.67%
Hindalco Industries Limited		-1.05%

Adani Enterprises Limited	-1.41%
Yes Bank Limited	-1.49%
Punjab National Bank	-2.16%
Sun Pharmaceutical Industries Limited	-2.67%
Bharat Financial Inclusion Limited	-2.69%
JSW Steel Limited	-3.85%
Adani Power Limited	-3.98%
Housing Development Finance Corporation Limited	-4.26%
ITC Limited	-6.30%
Cash & Current Assets	40.13%
<b>Total</b>	<b>100.00%</b>

### Aditya Birla Sun Life Balanced Advantage Fund

Allocation as a %  
of Net Assets

	Rating	%
HDFC Bank Limited		7.70%
ITC Limited		5.41%
ICICI Bank Limited		3.02%
Infosys Limited		2.92%
Housing Development Finance Corporation Limited		2.71%
Coal India Limited		2.25%
Axis Bank Limited		2.24%
Kotak Mahindra Bank Limited		2.17%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.05%
NTPC Limited		2.04%
Larsen & Toubro Limited		1.91%
ECL Finance Limited	CRISIL A1+	1.72%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.71%
Indiabulls Housing Finance Limited	CRISIL A1+	1.70%
State Bank of India		1.66%
HCL Technologies Limited		1.64%
Rent-A-Device Trust	ICRA AAA (SO)	1.55%
Bharti Airtel Limited		1.46%
Sanofi India Limited		1.37%
PNB Housing Finance Limited	CARE AAA	1.34%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.18%
Nestle India Limited		1.16%
UPL Limited		1.12%
Dabur India Limited		1.04%
Tata Steel Limited		0.91%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.88%
REC Limited	CRISIL AAA	0.87%
Hindalco Industries Limited		0.87%
LIC Housing Finance Limited	CARE AAA	0.87%
Hero MotoCorp Limited		0.86%
Tech Mahindra Limited		0.85%
NMDC Limited		0.85%
Grasim Industries Limited		0.83%
Tata Motors Limited	CARE AA	0.83%
Castrol India Limited		0.80%
Bharat Financial Inclusion Limited		0.78%
IndusInd Bank Limited		0.78%
Mahanagar Gas Limited		0.78%
Mahindra & Mahindra Limited		0.77%
Colgate Palmolive (India) Limited		0.76%
Mahindra & Mahindra Financial Services Limited		0.73%
Sun Pharmaceutical Industries Limited		0.73%
Housing Development Finance Corporation Limited	CRISIL AAA	0.71%
Carborundum Universal Limited		0.71%
Bajaj Auto Limited		0.70%
Power Finance Corporation Limited	CRISIL AAA	0.68%
Bharat Electronics Limited		0.63%
IRB InvIT Fund		0.61%
Century Textiles & Industries Limited		0.60%
Bajaj Finance Limited		0.60%
Sun TV Network Limited		0.57%
SKF India Limited		0.57%
PVR Limited		0.57%
Jharkand Road Projects Implementation Company Limited	IND D	0.57%
Oil & Natural Gas Corporation Limited		0.55%
Hindustan Unilever Limited		0.55%
RELIANCE MF CPSE ETF		0.54%
TVS Motor Company Limited		0.53%
HDFC Life Insurance Company Limited		0.52%
Sadbhav Engineering Limited		0.50%
Tata Consultancy Services Limited		0.48%
Odisha Cement Limited		0.47%
Cyient Limited		0.47%
The India Cements Limited		0.47%
ACC Limited		0.44%
Dr. Reddy's Laboratories Limited		0.43%
Tamil Nadu Newsprint & Papers Limited		0.41%
LIC Housing Finance Limited		0.41%
Reliance Industries Limited		0.40%
Yes Bank Limited		0.40%
LIC Housing Finance Limited	CRISIL AAA	0.36%
Akzo Nobel India Limited		0.35%
The South Indian Bank Limited		0.35%
REC Limited	CRISIL AAA	0.35%
Wipro Limited		0.35%
NCC Limited		0.35%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
REC Limited	CRISIL AAA	0.34%
Rainbow Devices Trust	ICRA AAA (SO)	0.34%
Volta Limited		0.23%

IFGL Refractories Limited		0.31%
Tata Power Company Limited		0.31%
DLF Limited		0.30%
Punjab National Bank		0.30%
Cholamandalam Investment and Finance Company Limited		0.26%
Orient Refractories Limited		0.26%
Aurobindo Pharma Limited		0.25%
Indraprastha Gas Limited		0.25%
Cipla Limited		0.22%
Tata Motors Limited		0.21%
Motherson Sumi Systems Limited		0.20%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Avanti Feeds Limited		0.19%
Jagran Prakashan Limited		0.18%
Small Industries Development Bank of India	CARE AAA	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.17%
Repco Home Finance Limited		0.17%
Zee Entertainment Enterprises Limited		0.12%
Marico Limited		0.01%
Bharat Forge Limited		0.01%
Reliance Infrastructure Limited		0.01%
National Aluminium Company Limited		0.004%
Hindustan Petroleum Corporation Limited		0.001%
NTPC Limited	CRISIL AAA	0.000%
Reliance Infrastructure Limited		-0.01%
Mahanagar Gas Limited		-0.09%
Nestle India Limited		-0.14%
Tata Motors Limited		-0.21%
Cipla Limited		-0.22%
NTPC Limited		-0.23%
Aurobindo Pharma Limited		-0.26%
DLF Limited		-0.30%
Punjab National Bank		-0.30%
Tata Consultancy Services Limited		-0.31%
Infosys Limited		-0.31%
PVR Limited		-0.32%
NCC Limited		-0.35%
The South Indian Bank Limited		-0.36%
Dabur India Limited		-0.38%
Yes Bank Limited		-0.40%
Bajaj Finance Limited		-0.48%
Hindustan Unilever Limited		-0.55%
Axis Bank Limited		-0.73%
Sun Pharmaceutical Industries Limited		-0.73%
HCL Technologies Limited		-1.11%
UPL Limited		-1.13%
Housing Development Finance Corporation Limited		-1.18%
Bharti Airtel Limited		-1.47%
ITC Limited		-3.27%
Nifty 50 Index		-3.33%
Cash & Current Assets		27.67%
<b>Total</b>		<b>100.00%</b>

### Aditya Birla Sun Life Equity Hybrid '95 Fund

Allocation as a %  
of Net Assets

	Rating	%
HDFC Bank Limited		7.62%
ICICI Bank Limited		5.52%
Infosys Limited		3.48%
State Bank of India		3.11%
Vodafone Idea Limited	CARE AA-	2.30%
Indiabulls Housing Finance Limited	CRISIL A1+	2.25%
ITC Limited		2.13%
Larsen & Toubro Limited		1.82%
HCL Technologies Limited		1.52%
Whirlpool of India Limited		1.41%
Mahindra & Mahindra Limited		1.38%
Marico Limited		1.37%
Eris Lifesciences Limited		1.35%
Reliance Industries Limited		1.30%
Sun TV Network Limited		1.29%
Kotak Mahindra Bank Limited		1.28%
Indiabulls Housing Finance Limited	CARE AAA	1.25%
Bata India Limited		1.24%
Indiabulls Housing Finance Limited	CRISIL AAA	1.23%
Pfizer Limited		1.17%
Tech Mahindra Limited		1.17%
IRB InvIT Fund		1.16%
Vodafone Idea Limited	CARE AA-	1.14%
Shriram City Union Finance Limited	CARE AA+	1.13%
NCC Limited		1.06%
NMDC Limited		1.05%
Petronet LNG Limited		1.05%
SBI Life Insurance Company Limited		1.03%
Cholamandalam Investment and Finance Company Limited		0.98%
Dabur India Limited		0.96%
Bharat Electronics Limited		0.92%
NTPC Limited		0.88%
L&T Finance Holdings Limited		0.88%
Titan Company Limited		0.87%
Gruh Finance Limited		0.85%
Odisha Cement Limited		0.83%
Grasim Industries Limited		0.79%
Dr. Reddy's Laboratories Limited		0.78%
Kansai Nerolac Paints Limited		0.78%
Tata Capital Financial Services Limited	CRISIL AAA	0.78%
Axis Bank Limited		0.77%
Zee Entertainment Enterprises Limited		0.76%
Shriram Transport Finance Company Limited	CRISIL AA+	0.73%
Tata Sons Private Limited	CRISIL AAA	0.73%

# Portfolio

Hindalco Industries Limited		0.71%
IndusInd Bank Limited		0.70%
Emami Limited		0.67%
Thyrocare Technologies Limited		0.67%
MRF Limited		0.67%
Cyient Limited		0.66%
U.P. Power Corporation Limited	BWR AA- (SO)	0.65%
Crompton Greaves Consumer Electricals Limited		0.65%
Finolex Cables Limited		0.64%
Oil & Natural Gas Corporation Limited		0.63%
PNB Housing Finance Limited		0.62%
Apollo Hospitals Enterprise Limited		0.60%
U.P. Power Corporation Limited	BWR AA- (SO)	0.59%
Tata Chemicals Limited		0.58%
Chennai Petroleum Corporation Limited		0.56%
Tata Steel Limited		0.56%
Natco Pharma Limited		0.55%
PTC India Limited		0.55%
Sanofi India Limited		0.54%
CG Power and Industrial Solutions Limited		0.52%
Voltas Limited		0.52%
Gujarat State Petronet Limited		0.50%
Housing Development Finance Corporation Limited	CRISIL AAA	0.49%
Bajaj Finance Limited		0.48%
Bharat Financial Inclusion Limited		0.47%
Shriram City Union Finance Limited		0.47%
Shriram Transport Finance Company Limited		0.47%
Indian Energy Exchange Limited		0.46%
Britannia Industries Limited		0.45%
Atul Limited		0.45%
Jubilant Foodworks Limited		0.45%
Kotak Mahindra Prime Limited	CRISIL AAA	0.44%
Aurobindo Pharma Limited		0.43%
Schaeffler India Limited		0.43%
HDB Financial Services Limited	CRISIL AAA	0.43%
Sundaram Finance Limited		0.42%
Bayer Cropscience Limited		0.40%
INOX Leisure Limited		0.39%
Power Finance Corporation Limited	CARE AAA	0.37%
Shriram Transport Finance Company Limited	CRISIL AA+	0.36%
PNB Housing Finance Limited	CARE AAA	0.36%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.36%
Mangalore Refinery and Petrochemicals Limited		0.36%
PNB Housing Finance Limited	CARE AAA	0.36%
Shapoorji Pallonji and Company Pvt Limited	ICRA A1+	0.36%
Maruti Suzuki India Limited		0.36%
Union Bank of India	IND AA	0.35%
REC Limited	CRISIL AAA	0.34%
Housing Development Finance Corporation Limited		0.34%
Shriram Transport Finance Company Limited	CRISIL AA+	0.33%
Ashoka Buildcon Limited		0.32%
Blue Star Limited		0.31%
Procter & Gamble Hygiene and Health Care Limited		0.30%
Repco Home Finance Limited		0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
Indiabulls Consumer Finance Limited	CRISIL A1+	0.25%
Vedanta Limited		0.25%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.25%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.25%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.25%
8.17% GOI (MD 01/12/2044)	Sovereign	0.25%
Sikka Ports and Terminals Limited	CRISIL AAA	0.24%
Andhra Bank	CARE AA-	0.22%
Entertainment Network (India) Limited		0.21%
Endurance Technologies Limited		0.20%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.19%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.18%
ECL Finance Limited	CRISIL A1+	0.18%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.18%
PNB Housing Finance Limited	CARE AAA	0.18%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.16%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.15%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.15%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.13%
REC Limited	CRISIL AAA	0.11%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.11%
REC Limited	CRISIL AAA	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.11%
REC Limited	CRISIL AAA	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%
Housing Development Finance Corporation Limited	CRISIL AAA	0.09%
Aditya Birla Capital Limited		0.08%
REC Limited	CRISIL AAA	0.07%
REC Limited	CRISIL AAA	0.07%
LIC Housing Finance Limited	CRISIL AAA	0.07%
7.17% GOI (MD 08/01/2028)	Sovereign	0.05%
Indiabulls Housing Finance Limited	CRISIL AAA	0.05%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.04%
REC Limited	CRISIL AAA	0.04%
REC Limited	CRISIL AAA	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%

Rainbow Devices Trust	ICRA AAA (SO)	0.04%
REC Limited	CRISIL AAA	0.04%
6.57% GOI (MD 05/12/2033)	Sovereign	0.03%
Small Industries Development Bank of India	CARE AAA	0.03%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.01%
8.42% GUJARAT -11NOV20 SDL	Sovereign	0.01%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.000%
Globsyn Technologies Limited		0.000%
Brillio Technologies Pvt Limited		0.000%
Magnasound (I) Limited		0.000%
Bajaj Finance Limited		-0.28%
Cash & Current Assets		2.45%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
Nifty 50 Index		9.99%
HDFC Bank Limited		9.35%
Reliance Industries Limited		8.77%
Housing Development Finance Corporation Limited		6.10%
Infosys Limited		5.34%
ICICI Bank Limited		4.86%
ITC Limited		4.82%
Tata Consultancy Services Limited		3.95%
Kotak Mahindra Bank Limited		3.38%
Larsen & Toubro Limited		3.26%
Axis Bank Limited		2.60%
Hindustan Unilever Limited		2.33%
State Bank of India		2.26%
IndusInd Bank Limited		1.72%
Maruti Suzuki India Limited		1.70%
Bajaj Finance Limited		1.36%
Asian Paints Limited		1.29%
Mahindra & Mahindra Limited		1.19%
HCL Technologies Limited		1.15%
Sun Pharmaceutical Industries Limited		1.01%
Yes Bank Limited		0.96%
NTPC Limited		0.94%
Oil & Natural Gas Corporation Limited		0.93%
Tech Mahindra Limited		0.93%
Titan Company Limited		0.90%
Bharti Airtel Limited		0.84%
Power Grid Corporation of India Limited		0.83%
Bajaj Finserv Limited		0.81%
UltraTech Cement Limited		0.80%
Tata Steel Limited		0.77%
Britannia Industries Limited		0.76%
Bajaj Auto Limited		0.76%
Wipro Limited		0.73%
Coal India Limited		0.72%
Indian Oil Corporation Limited		0.72%
UPL Limited		0.67%
Vedanta Limited		0.65%
Dr. Reddy's Laboratories Limited		0.64%
Grasim Industries Limited		0.64%
Hero MotoCorp Limited		0.63%
Tata Motors Limited		0.61%
Bharat Petroleum Corporation Limited		0.61%
Hindalco Industries Limited		0.57%
GAIL (India) Limited		0.57%
Adani Ports and Special Economic Zone Limited		0.56%
JSW Steel Limited		0.56%
Eicher Motors Limited		0.53%
Indiabulls Housing Finance Limited		0.53%
Cipla Limited		0.52%
Bharti Infratel Limited		0.51%
Zee Entertainment Enterprises Limited		0.47%
Tata Steel Limited		0.41%
Cash & Current Assets		1.91%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		9.95%
ICICI Bank Limited		7.44%
Infosys Limited		5.13%
ITC Limited		4.73%
State Bank of India		4.11%
Housing Development Finance Corporation Limited		3.84%
Reliance Industries Limited		3.67%
Larsen & Toubro Limited		2.81%
NTPC Limited		2.30%
HCL Technologies Limited		2.23%
IndusInd Bank Limited		2.22%
Mahindra & Mahindra Limited		2.00%
Tech Mahindra Limited		1.95%
Axis Bank Limited		1.87%
Kotak Mahindra Bank Limited		1.78%
Maruti Suzuki India Limited		1.75%
Bajaj Finance Limited		1.60%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan		1.58%
Zee Entertainment Enterprises Limited		1.58%
Tata Steel Limited		1.55%
Dr. Reddy's Laboratories Limited		1.52%
Hindustan Unilever Limited		1.49%
ACC Limited		1.30%
Sanofi India Limited		1.27%
Crompton Greaves Consumer Electricals Limited		1.24%

Hindalco Industries Limited		1.24%
Coal India Limited		1.16%
Britannia Industries Limited		1.06%
Cholamandalam Investment and Finance Company Limited		1.06%
Muthoot Finance Limited		1.05%
Dabur India Limited		1.04%
Indian Oil Corporation Limited		0.99%
The Federal Bank Limited		0.98%
Hindustan Petroleum Corporation Limited		0.92%
Cummins India Limited		0.92%
Petronet LNG Limited		0.90%
Titan Company Limited		0.84%
Vedanta Limited		0.83%
Bayer Cropscience Limited		0.77%
Emami Limited		0.77%
Aurobindo Pharma Limited		0.77%
ICICI Prudential Life Insurance Company Limited		0.76%
Max Financial Services Limited		0.74%
Grasim Industries Limited		0.73%
Bharti Airtel Limited		0.71%
L&T Finance Holdings Limited		0.64%
Bharat Electronics Limited		0.63%
Oil & Natural Gas Corporation Limited		0.62%
Motherhood Sumi Systems Limited		0.62%
Hero MotoCorp Limited		0.58%
IDFC Limited		0.56%
Shriram City Union Finance Limited		0.53%
Tata Motors Limited		0.46%
Akzo Nobel India Limited		0.44%
Torrent Pharmaceuticals Limited		0.41%
Bosch Limited		0.40%
GE Power India Limited		0.33%
CG Power and Industrial Solutions Limited		0.33%
PNB Housing Finance Limited		0.32%
IRB Infrastructure Developers Limited		0.29%
Aditya Birla Sun Life Nifty ETF - Growth		0.27%
Power Grid Corporation of India Limited		0.27%
Punjab National Bank		0.26%
GAIL (India) Limited		0.25%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.18%
Tata Consultancy Services Limited		0.18%
Aditya Birla Capital Limited		0.15%
Procter & Gamble Hygiene and Health Care Limited		0.08%
NTPC Limited	CRISIL AAA	0.02%
NTPC Limited		-0.10%
Hindustan Unilever Limited		-0.27%
Bajaj Finance Limited		-0.78%
Cash & Current Assets		3.21%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		10.52%
ICICI Bank Limited		9.06%
Housing Development Finance Corporation Limited		6.11%
State Bank of India		5.74%
Infosys Limited		5.02%
ITC Limited		4.87%
Reliance Industries Limited		4.17%
NTPC Limited		3.77%
Larsen & Toubro Limited		3.76%
Kotak Mahindra Bank Limited		3.59%
SBI Life Insurance Company Limited		3.58%
Sun TV Network Limited		3.06%
Power Finance Corporation Limited	CRISIL A1+	3.04%
HCL Technologies Limited		3.03%
Mahindra & Mahindra Financial Services Limited		2.69%
Bharat Electronics Limited		2.44%
NMDC Limited		2.30%
Alkem Laboratories Limited		2.26%
Mahindra & Mahindra Limited		2.23%
Crompton Greaves Consumer Electricals Limited		2.11%
Oil & Natural Gas Corporation Limited		2.08%
Grasim Industries Limited		2.01%
Dabur India Limited		1.99%
Tech Mahindra Limited		1.79%
Tata Steel Limited		1.47%
Jindal Steel & Power Limited		1.21%
Maruti Suzuki India Limited		0.87%
Bharat Petroleum Corporation Limited		0.62%
Gruh Finance Limited		0.52%
Adani Ports and Special Economic Zone Limited		0.32%
NTPC Limited	CRISIL AAA	0.03%
NTPC Limited		-0.96%
Cash & Current Assets		4.71%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	9.11%
ICICI Bank Limited	8.76%
ITC Limited	4.28%
Dr. Reddy's Laboratories Limited	4.09%
Tata Steel Limited	3.73%



Infosys Limited	3.51%
Tata Chemicals Limited	3.13%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	2.73%
Bajaj Finance Limited	2.56%
PVR Limited	2.45%
Hindalco Industries Limited	2.33%
State Bank of India	2.23%
IndusInd Bank Limited	2.10%
United Spirits Limited	2.00%
Century Textiles & Industries Limited	1.82%
Bharat Forge Limited	1.77%
Maruti Suzuki India Limited	1.72%
HCL Technologies Limited	1.67%
Castrol India Limited	1.66%
Hindustan Unilever Limited	1.60%
ACC Limited	1.57%
Vedanta Limited	1.55%
RBL Bank Limited	1.49%
Strides Pharma Science Limited	1.37%
Kotak Mahindra Bank Limited	1.27%
Cholamandalam Investment and Finance Company Limited	1.09%
Titan Company Limited	1.08%
Sun Pharmaceutical Industries Limited	1.05%
PNB Housing Finance Limited	0.97%
Odisha Cement Limited	0.94%
Bharat Financial Inclusion Limited	0.88%
CESC Limited	0.88%
Blue Star Limited	0.85%
Bharat Electronics Limited	0.85%
Dabur India Limited	0.81%
The India Cements Limited	0.79%
Housing Development Finance Corporation Limited	0.71%
NMDC Limited	0.70%
Max Financial Services Limited	0.68%
Kansai Nerolac Paints Limited	0.62%
Bharti Airtel Limited	0.61%
IDFC Limited	0.58%
Punjab National Bank	0.56%
Atul Limited	0.54%
Bank of Baroda	0.51%
Reliance Nippon Life Asset Management Limited	0.50%
Bajaj Finserv Limited	0.48%
IIFL Holdings Limited	0.46%
Axis Bank Limited	0.45%
Radico Khaitan Limited	0.43%
Whirlpool of India Limited	0.43%
Hero MotoCorp Limited	0.40%
Shriram City Union Finance Limited	0.39%
Mahindra & Mahindra Limited	0.37%
Dishman Carbogen Amcis Limited	0.37%
Exide Industries Limited	0.36%
AIA Engineering Limited	0.34%
Mahanagar Gas Limited	0.29%
Equitas Holdings Limited	0.27%
Eris Lifesciences Limited	0.25%
Recco Home Finance Limited	0.23%
Dish TV India Limited	0.21%
MRF Limited	0.18%
VA Tech Wabag Limited	0.10%
Kewal Kiran Clothing Limited	0.08%
Muthoot Capital Services Limited	0.08%
Aditya Birla Capital Limited	0.06%
SPENCER'S RETAIL LIMITED	0.04%
MAESTROS MEDLINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Cash & Current Assets	3.37%
<b>Total</b>	<b>100.00%</b>

CRISIL A1+

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets		
		%
HDFC Bank Limited		7.83%
ICICI Bank Limited		7.64%
Reliance Industries Limited		5.70%
Axis Bank Limited		5.21%
RBL Bank Limited		3.87%
Volta Limited		3.78%
State Bank of India		3.24%
Bajaj Finance Limited		3.17%
Shree Cement Limited		2.96%
Crompton Greaves Consumer Electricals Limited		2.69%
Kotak Mahindra Bank Limited		2.41%
The Ramco Cements Limited		2.35%
PNB Housing Finance Limited		2.14%
Bandhan Bank Limited		2.12%
Tech Mahindra Limited		2.09%
Infosys Limited		2.05%
Natco Pharma Limited		1.99%
Quess Corp Limited		1.94%
Titan Company Limited		1.83%
Reliance Industries Limited		1.81%
Larsen & Toubro Infotech Limited		1.65%
Blue Star Limited		1.64%
Aditya Birla Fashion and Retail Limited		1.52%
Balkrishna Industries Limited		1.49%
Biocon Limited		1.40%
Thermax Limited		1.23%
Bata India Limited		1.13%
Bajaj Electricals Limited		1.08%

V-Guard Industries Limited	1.07%
Nestle India Limited	1.04%
Century Textiles & Industries Limited	1.02%
Atul Limited	0.96%
Whirlpool of India Limited	0.95%
Strides Pharma Science Limited	0.92%
Odisha Cement Limited	0.89%
Godrej Agrovet Limited	0.76%
Jubilant Foodworks Limited	0.76%
Berger Paints (I) Limited	0.74%
MRF Limited	0.72%
Exide Industries Limited	0.72%
Kansai Nerolac Paints Limited	0.67%
Gruh Finance Limited	0.67%
L&T Technology Services Limited	0.64%
V-Mart Retail Limited	0.64%
Britannia Industries Limited	0.62%
Mphasis Limited	0.62%
Cholamandalam Investment and Finance Company Limited	0.61%
ICI Securities Limited	0.59%
TVS Motor Company Limited	0.56%
Eris Lifesciences Limited	0.51%
Petronet LNG Limited	0.50%
Gujarat Gas Limited	0.49%
Birla Corporation Limited	0.47%
Mahindra & Mahindra Financial Services Limited	0.47%
Sterilite Technologies Limited	0.46%
KEC International Limited	0.44%
Avanti Feeds Limited	0.43%
Bayer Cropscience Limited	0.36%
Chalet Hotels Limited	0.17%
Recco Home Finance Limited	0.08%
Gujarat State Petronet Limited	0.03%
Tata Steel Limited	0.02%
Dharti Dredging	0.00%
Karrox Technologies	0.00%
Cash & Current Assets	1.43%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets		
	Rating	%
Honeywell Automation India Limited		9.06%
Pfizer Limited		8.56%
Gillette India Limited		7.97%
Bayer Cropscience Limited		7.15%
Kotak Mahindra Bank Limited		6.92%
Thomas Cook (India) Limited		6.38%
IDFC First Bank Limited		5.59%
GlaxoSmithKline Pharmaceuticals Limited		5.17%
Johnson Controls - Hitachi Air Conditioning India Limited		4.69%
Bata India Limited		3.83%
ICRA Limited		3.53%
Bosch Limited		3.35%
Hindustan Unilever Limited		3.30%
Maruti Suzuki India Limited		3.11%
Hindustan Petroleum Corporation Limited	CRISIL A1+	3.08%
Kansai Nerolac Paints Limited		2.91%
Procter & Gamble Hygiene and Health Care Limited		2.10%
Schaeffler India Limited		1.96%
Jet Airways (India) Limited		1.38%
WABCO India Limited		1.13%
Cummins India Limited		1.03%
CRISIL Limited		1.02%
Colgate Palmolive (India) Limited		0.98%
ACC Limited		0.67%
Quess Corp Limited		0.64%
Nestle India Limited		0.51%
Castrol India Limited		0.45%
Oracle Financial Services Software Limited		0.41%
Ambuja Cements Limited		0.33%
SML Isuzu Limited		0.30%
Federal-Mogul Goetze (India) Limited		0.30%
Sanofi India Limited		0.28%
ITD Cementation India Limited		0.26%
GE Power India Limited		0.24%
Siemens Limited		0.20%
Akzo Nobel India Limited		0.16%
ABB India Limited		0.16%
GE T&D India Limited		0.13%
Disa India Limited		0.12%
Blue Dart Express Limited		0.12%
Schneider Electric Infrastructure Limited		0.05%
Blue Dart Express Limited	ICRA AA	0.00%
Jainpur Straw Brd		0.00%
Maruti Cortex Limited		0.00%
Sree Jayalakshmi		0.00%
Sri Venkatesha M		0.00%
Visakha Aqua Farm		0.00%
Cash & Current Assets		0.44%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets		
		%
Gujarat Fluorochemicals Limited		4.39%
RBL Bank Limited		3.72%
TeamLease Services Limited		3.55%
DCB Bank Limited		3.49%
Gujarat State Petronet Limited		2.82%

Century Textiles & Industries Limited		2.74%
KEC International Limited		2.64%
Petronet LNG Limited		2.57%
Pfizer Limited		2.56%
TI Financial Holdings Limited		2.47%
The Federal Bank Limited		2.45%
Crompton Greaves Consumer Electricals Limited		2.43%
Bharat Financial Inclusion Limited		2.21%
Mahindra CIE Automotive Limited		2.17%
Gruh Finance Limited		2.11%
Axis Bank Limited	CRISIL A1+	1.94%
Mangalore Refinery and Petrochemicals Limited		1.89%
Tata Power Company Limited		1.87%
MRF Limited		1.81%
Coromandel International Limited		1.78%
Bharat Electronics Limited		1.77%
Solar Industries India Limited		1.72%
Sun TV Network Limited		1.72%
Max Financial Services Limited		1.64%
United Breweries Limited		1.63%
IDFC Limited		1.61%
Sanofi India Limited		1.60%
State Bank of India		1.57%
Cholamandalam Investment and Finance Company Limited		1.56%
PNB Housing Finance Limited		1.54%
Bharat Forge Limited		1.50%
Mahindra & Mahindra Financial Services Limited		1.48%
Aditya Birla Fashion and Retail Limited		1.46%
Cummins India Limited		1.46%
LIC Housing Finance Limited		1.46%
Apollo Hospitals Enterprise Limited		1.44%
Bayer Cropscience Limited		1.41%
Whirlpool of India Limited		1.18%
Alkem Laboratories Limited		1.16%
Eris Lifesciences Limited		1.13%
Union Bank of India		1.12%
Volta Limited		1.11%
Cadila Healthcare Limited		1.08%
Exide Industries Limited		1.08%
Fortis Healthcare Limited		1.06%
Finolex Cables Limited		1.02%
ACC Limited		0.98%
Sterilite Technologies Limited		0.97%
Emami Limited		0.97%
SRF Limited		0.94%
JM Financial Limited		0.86%
The Ramco Cements Limited		0.86%
Godrej Industries Limited		0.86%
Natco Pharma Limited		0.78%
Balkrishna Industries Limited		0.78%
PNC Infratech Limited		0.70%
Jubilant Foodworks Limited		0.56%
IRB Infrastructure Developers Limited		0.28%
Aditya Birla Capital Limited		0.12%
Cash & Current Assets		2.23%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Small Cap Fund		
Allocation as a % of Net Assets		
		%
NTPC Limited	ICRA A1+	5.08%
DCB Bank Limited		3.76%
KEC International Limited		3.04%
PNC Infratech Limited		2.88%
Deepak Nitrite Limited		2.64%
INOX Leisure Limited		2.45%
Satin Creditcare Network Limited		2.41%
Mahindra CIE Automotive Limited		2.29%
IRB Infrastructure Developers Limited		2.28%
Equitas Holdings Limited		2.24%
Tube Investments of India Limited		2.23%
Cyient Limited		2.13%
Bajaj Electricals Limited		2.07%
Tata Metaliks Limited		2.05%
IPCA Laboratories Limited		2.01%
State Bank of India		1.97%
Security and Intelligence Services (India) Limited		1.94%
Ramkrishna Forgings Limited		1.91%
L&T Finance Holdings Limited		1.87%
Jyothy Laboratories Limited		1.87%
BEML Limited		1.76%
Minda Corporation Limited		1.73%
Gujarat State Petronet Limited		1.73%
V-Guard Industries Limited		1.73%
Welspun India Limited		1.72%
NCC Limited		1.71%
Chennai Petroleum Corporation Limited		1.68%
Johnson Controls - Hitachi Air Conditioning India Limited		1.64%
Sun TV Network Limited		1.62%
Recco Home Finance Limited		1.61%
The Federal Bank Limited		1.58%
Redington (India) Limited		1.51%
Cochin Shipyard Limited		1.44%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		1.44%



# Portfolio

Carborundum Universal Limited	1.40%
Apar Industries Limited	1.37%
Nitin Spinners Limited	1.33%
TI Financial Holdings Limited	1.32%
CG Power and Industrial Solutions Limited	1.17%
Atul Auto Limited	1.17%
The India Cements Limited	1.15%
IndoStar Capital Finance Limited	1.15%
Tejas Networks Limited	1.11%
Apollo Tyres Limited	1.10%
Shriram Transport Finance Company Limited	1.04%
Delta Corp Limited	1.04%
VIP Industries Limited	0.99%
IG Petrochemicals Limited	0.96%
JK Cement Limited	0.95%
Reliance Home Finance Limited	0.94%
Mahindra Logistics Limited	0.92%
Sandhar Technologies Limited	0.92%
Cadila Healthcare Limited	0.85%
MindTree Limited	0.82%
Sanghi Industries Limited	0.82%
S Chand And Company Limited	0.82%
HSIL Limited	0.80%
Multi Commodity Exchange of India Limited	0.79%
Pennar Engineered Building Systems Limited	0.29%
Cash & Current Assets	2.79%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	5.77%
State Bank of India	5.32%
NCC Limited	2.99%
SRF Limited	2.99%
Petronet LNG Limited	2.70%
Deepak Nitrite Limited	2.57%
Gujarat Alkalies and Chemicals Limited	2.43%
Hindustan Petroleum Corporation Limited	2.23%
Tata Power Company Limited	2.19%
Dabur India Limited	2.11%
Adani Ports and Special Economic Zone Limited	2.03%
Chennai Petroleum Corporation Limited	1.91%
Welspun India Limited	1.91%
PTC India Limited	1.73%
Zee Entertainment Enterprises Limited	1.71%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.63%
Strides Pharma Science Limited	1.63%
IPCA Laboratories Limited	1.57%
K.P.R. Mill Limited	1.53%
Cyient Limited	1.48%
L&T Finance Holdings Limited	1.46%
IRB Infrastructure Developers Limited	1.45%
Sadbhav Engineering Limited	1.38%
MRF Limited	1.36%
Sterilite Technologies Limited	1.35%
Tata Global Beverages Limited	1.33%
Gujarat State Fertilizers & Chemicals Limited	1.32%
Odisha Cement Limited	1.29%
GHCL Limited	1.28%
Hero MotoCorp Limited	1.23%
KEC International Limited	1.17%
Equitas Holdings Limited	1.17%
Atul Limited	1.13%
Ashok Leyland Limited	1.13%
NTPC Limited	1.10%
Colgate Palmolive (India) Limited	1.09%
IndusInd Bank Limited	1.08%
Mahindra & Mahindra Limited	1.08%
Bharat Forge Limited	1.08%
Multi Commodity Exchange of India Limited	1.08%
VIP Industries Limited	1.07%
CG Power and Industrial Solutions Limited	1.06%
Century Plyboards (India) Limited	1.06%
Jamma Auto Industries Limited	1.02%
Suven Life Sciences Limited	0.98%
Satin Creditcare Network Limited	0.97%
Ramkrishna Forgings Limited	0.95%
Nath Bio-Genes (India) Limited	0.89%
IDFC First Bank Limited	0.88%
Mangalore Refinery and Petrochemicals Limited	0.86%
Bharat Electronics Limited	0.85%
Majesco Limited	0.84%
Ashoka Buildcon Limited	0.83%
Bata India Limited	0.78%
Akzo Nobel India Limited	0.77%
Mahindra & Mahindra Financial Services Limited	0.71%
Marico Limited	0.69%
Gulf Oil Lubricants India Limited	0.69%
Sanghi Industries Limited	0.66%
ACC Limited	0.65%
Somany Ceramics Limited	0.63%
Shriram Transport Finance Company Limited	0.63%

LIC Housing Finance Limited	0.59%
Tejas Networks Limited	0.56%
Ujjivan Financial Services Limited	0.55%
Rane Holdings Limited	0.55%
Cera Sanitaryware Limited	0.51%
IndusInd Bank Limited	0.44%
The India Cements Limited	0.41%
Bharat Bijlee Limited	0.41%
IG Petrochemicals limited	0.40%
Thomas Cook (India) Limited	0.35%
Arvind Limited	0.34%
Tamil Nadu Newsprint & Papers Limited	0.34%
IDFC First Bank Limited	0.23%
The Federal Bank Limited	0.21%
Hindalco Industries Limited	0.20%
Heritage Foods Limited	0.19%
Chambal Fertilizers & Chemicals Limited	0.18%
The Ramco Cements Limited	0.16%
Hindalco Industries Limited	0.16%
PVR Limited	0.05%
Monte Carlo Fashions Limited	0.04%
Cash & Current Assets	1.69%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Hindustan Unilever Limited	5.14%
GlaxoSmithKline Consumer Healthcare Limited	4.82%
Asian Paints Limited	4.49%
Maruti Suzuki India Limited	4.39%
MRF Limited	4.13%
Hindustan Zinc Limited	4.02%
ITC Limited	3.77%
HeidelbergCement India Limited	3.45%
Century Textiles & Industries Limited	3.33%
Reliance Industries Limited	3.24%
Tata Steel Limited	3.18%
Voltas Limited	2.99%
Kansai Nerolac Paints Limited	2.98%
Tata Chemicals Limited	2.80%
United Spirits Limited	2.63%
Bharat Electronics Limited	2.44%
AIA Engineering Limited	2.27%
Greaves Cotton Limited	2.26%
United Breweries Limited	2.21%
Vedanta Limited	2.19%
Rallis India Limited	2.18%
Dr. Reddy's Laboratories Limited	2.15%
Dabur India Limited	1.94%
Hero MotoCorp Limited	1.80%
WABCO India Limited	1.67%
Bharat Forge Limited	1.62%
Cummins India Limited	1.50%
Hindalco Industries Limited	1.46%
Titan Company Limited	1.45%
Eris Lifesciences Limited	1.39%
Endurance Technologies Limited	1.36%
Tata Coffee Limited	1.14%
Eicher Motors Limited	1.03%
HSIL Limited	0.99%
Prataap Snacks Limited	0.98%
Dishman Carbogen Amcis Limited	0.94%
Strides Pharma Science Limited	0.94%
S H Kelkar and Company Limited	0.89%
The India Cements Limited	0.86%
Kewal Kiran Clothing Limited	0.78%
Raymond Limited	0.77%
Clariant Chemicals (India) Limited	0.39%
Inox Wind Limited	0.20%
Tata Steel Limited	0.02%
Cash & Current Assets	4.83%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	16.76%
ICICI Bank Limited	12.91%
State Bank of India	8.75%
Axis Bank Limited	6.96%
Bandhan Bank Limited	6.94%
Bajaj Finance Limited	5.38%
Bharat Financial Inclusion Limited	5.35%
Kotak Mahindra Bank Limited	4.93%
L&T Finance Holdings Limited	4.91%
DCB Bank Limited	3.31%
PNB Housing Finance Limited	3.24%
Repcu Home Finance Limited	3.03%
IndusInd Bank Limited	2.54%
Cholamandalam Investment and Finance Company Limited	2.23%
Bajaj Finserv Limited	2.20%
ICICI Prudential Life Insurance Company Limited	1.85%
Max Financial Services Limited	1.32%

Mahindra & Mahindra Financial Services Limited	1.27%
Equitas Holdings Limited	1.18%
IndoStar Capital Finance Limited	0.83%
JM Financial Limited	0.83%
The Federal Bank Limited	0.82%
ICRA Limited	0.41%
ICICI Securities Limited	0.23%
Cash & Current Assets	1.83%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	5.39%
ITC Limited	4.31%
Tata Steel Limited	3.78%
Sanofi India Limited	3.56%
Hero MotoCorp Limited	3.30%
Coal India Limited	3.18%
Mahanagar Gas Limited	2.88%
Orient Refractories Limited	2.80%
HDFC Bank Limited	2.80%
NTPC Limited	2.74%
Procter & Gamble Hygiene and Health Care Limited	2.33%
Greaves Cotton Limited	2.12%
Larsen & Toubro Infotech Limited	2.06%
ICICI Prudential Life Insurance Company Limited	2.01%
Pfizer Limited	2.01%
Kewal Kiran Clothing Limited	1.96%
ICICI Securities Limited	1.95%
City Union Bank Limited	1.90%
Castrol India Limited	1.89%
Bharat Electronics Limited	1.78%
Starbucks ORD	1.73%
Oriental Hotels Limited	1.70%
NMDC Limited	1.69%
Avanti Feeds Limited	1.66%
Reliance Industries Limited	1.65%
Tech Mahindra Limited	1.64%
The Federal Bank Limited	1.63%
Dhanuka Agritech Limited	1.60%
Sun TV Network Limited	1.52%
Odisha Cement Limited	1.50%
Tamil Nadu Newsprint & Papers Limited	1.44%
LIC Housing Finance Limited	1.40%
Natco Pharma Limited	1.38%
Power Grid Corporation of India Limited	1.35%
IRB Infrastructure Developers Limited	1.35%
Dabur India Limited	1.23%
Kotak Mahindra Bank Limited	1.22%
Tata Consultancy Services Limited	1.20%
Multi Commodity Exchange of India Limited	1.17%
PTC India Limited	1.15%
Akzo Nobel India Limited	1.14%
Bajaj Auto Limited	1.05%
Oil & Natural Gas Corporation Limited	0.96%
State Bank of India	0.91%
CESC Limited	0.88%
Accenture PLC	0.88%
Persistent Systems Limited	0.86%
ACC Limited	0.81%
ICICI Bank Limited	0.77%
Colgate Palmolive (India) Limited	0.76%
National Aluminium Company Limited	0.74%
Atul Auto Limited	0.72%
Jyothy Laboratories Limited	0.71%
Mphasis Limited	0.69%
PNB Housing Finance Limited	0.57%
GHCL Limited	0.51%
Jagran Prakashan Limited	0.45%
Swaraj Engines Limited	0.38%
Cummins India Limited	0.25%
Sonata Software Limited	0.25%
Cash & Current Assets	1.74%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	6.88%
Carborundum Universal Limited	5.18%
NTPC Limited	3.99%
Indraprastha Gas Limited	3.93%
Bharat Electronics Limited	3.77%
PNC Infratech Limited	3.74%
Coal India Limited	2.81%
Orient Refractories Limited	2.65%
Tata Steel Limited	2.60%
KEC International Limited	2.54%
HDFC Bank Limited	2.51%
Larsen & Toubro Limited	2.31%
H.G. Infra Engineering Limited	2.27%
Kalpataru Power Transmission Limited	2.26%
Sadbhav Engineering Limited	2.25%
NMDC Limited	2.20%
Engineers India Limited	2.12%
Ashoka Buildcon Limited	2.11%



# Portfolio

Mahanagar Gas Limited	2.08%
Hindalco Industries Limited	2.06%
Voltas Limited	1.99%
Mahindra & Mahindra Financial Services Limited	1.97%
NCC Limited	1.91%
Blue Star Limited	1.90%
KNR Constructions Limited	1.87%
WABCO India Limited	1.85%
IRB Infrastructure Developers Limited	1.82%
PNB Housing Finance Limited	1.73%
Odisha Cement Limited	1.72%
Finolex Cables Limited	1.54%
Greaves Cotton Limited	1.42%
Jindal Steel & Power Limited	1.31%
Orient Cement Limited	1.31%
CG Power and Industrial Solutions Limited	1.28%
Cummins India Limited	1.24%
Power Mech Projects Limited	1.24%
The India Cements Limited	1.15%
The Ramco Cements Limited	1.10%
Century Textiles & Industries Limited	1.09%
The Federal Bank Limited	1.04%
PTC India Limited	0.95%
Shree Cement Limited	0.93%
Axis Bank Limited	0.84%
IFGL Refractories Limited	0.72%
National Aluminium Company Limited	0.55%
Repco Home Finance Limited	0.54%
Ahluwalia Contracts (India) Limited	0.54%
Heg Limited	0.42%
Graphite India Limited	0.37%
NBCC (India) Limited	0.30%
Yes Bank Limited	0.27%
Aditya Birla Capital Limited	0.20%
Sintex Industries Limited	0.09%
Voltamp Transformers Limited	0.06%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	2.48%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	29.49%
HCL Technologies Limited	10.55%
Tech Mahindra Limited	9.21%
Tata Consultancy Services Limited	8.68%
Sun TV Network Limited	5.36%
Honeywell Automation India Limited	3.80%
MindTree Limited	3.51%
Sterlite Technologies Limited	3.38%
Persistent Systems Limited	3.25%
Majesco Limited	3.21%
NIIT Technologies Limited	3.04%
Zee Entertainment Enterprises Limited	2.81%
Cyient Limited	0.94%
Larsen & Toubro Infotech Limited	0.88%
Apple Inc.	0.88%
Quess Corp Limited	0.85%
TeamLease Services Limited	0.83%
Tejas Networks Limited	0.70%
PVR Limited	0.68%
INOX Leisure Limited	0.46%
Entertainment Network (India) Limited	0.44%
Info Edge (India) Limited	0.27%
Sonata Software Limited	0.08%
Zee Entertainment Enterprises Limited	0.02%
Brillio Technologies Pvt Limited	0.000%
Jainpur Straw Brd	0.000%
Magnasound (I) Limited	0.000%
Oriqua Limited	0.000%
Sree Rama Polymer	0.000%
Cash & Current Assets	6.68%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	7.74%
ICICI Bank Limited	5.83%
ITC Limited	5.26%
Housing Development Finance Corporation Limited	3.50%
Kotak Mahindra Bank Limited	3.12%
Axis Bank Limited	2.51%
Nestle India Limited	2.35%
Britannia Industries Limited	2.19%
Axis Bank Limited	1.97%
Bajaj Finserv Limited	1.91%
Colgate Palmolive (India) Limited	1.91%
Asian Paints Limited	1.89%
Voltas Limited	1.86%
Maruti Suzuki India Limited	1.82%
Marico Limited	1.80%
Whirlpool of India Limited	1.78%
ACC Limited	1.77%
Titan Company Limited	1.76%
PVR Limited	1.67%
Century Textiles & Industries Limited	1.63%
Bata India Limited	1.60%

IndusInd Bank Limited	1.55%
Bajaj Finance Limited	1.53%
Dabur India Limited	1.45%
Cholamandalam Investment and Finance Company Limited	1.44%
United Spirits Limited	1.43%
United Breweries Limited	1.41%
Aditya Birla Fashion and Retail Limited	1.34%
ICICI Prudential Life Insurance Company Limited	1.29%
MRF Limited	1.28%
Sun TV Network Limited	1.24%
Torrent Pharmaceuticals Limited	1.22%
TCNS CLOTHING CO. LIMITED	1.12%
Hindustan Unilever Limited	1.12%
Eris Lifesciences Limited	1.06%
Relaxo Footwears Limited	1.06%
Jubilant Foodworks Limited	1.04%
RBL Bank Limited	1.03%
Zyduz Wellness Limited	1.00%
HDFC Life Insurance Company Limited	0.98%
Radico Khaitan Limited	0.97%
Sun Pharmaceutical Industries Limited	0.97%
The Ramco Cements Limited	0.97%
Apollo Hospitals Enterprise Limited	0.92%
Tata Global Beverages Limited	0.91%
Alkem Laboratories Limited	0.89%
Blue Star Limited	0.87%
PNB Housing Finance Limited	0.87%
Trent Limited	0.86%
Castrol India Limited	0.86%
Crompton Greaves Consumer Electricals Limited	0.86%
HeidelbergCement India Limited	0.81%
TVS Motor Company Limited	0.76%
Thyrocare Technologies Limited	0.75%
City Union Bank Limited	0.71%
Sanofi India Limited	0.67%
Bharti Airtel Limited	0.67%
Exide Industries Limited	0.60%
Dr. Reddy's Laboratories Limited	0.56%
Eicher Motors Limited	0.53%
Prataap Snacks Limited	0.49%
Aditya Birla Capital Limited	0.17%
Zee Entertainment Enterprises Limited	0.04%
Magnasound (I) Limited	0.000%
Cash & Current Assets	3.81%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
The Walt Disney Company	3.00%
MICROSOFT CORPORATION	2.72%
SALESFORCE.COM INC	2.71%
Intel Corp	2.53%
KLA TENCOR CORPORATION	2.46%
UNITED TECHNOLOGIES CORP	2.41%
Yum China Holdings Inc	2.39%
GUIDEWIRE SOFTWARE INC	2.34%
NOVARTIS AG	2.34%
Berkshire Hathaway Inc	2.33%
Brambles Limited	2.33%
MCDONALD'S CORPOPATION	2.20%
Glaxosmithkline PLC	2.11%
Medtronic PLC	2.09%
THE TORONTO-DOMINION BANK	2.09%
Amazon Com Inc	2.06%
ROYAL BANK OF CANADA	2.03%
Deere And Co Limited	2.02%
Nestle SA (Registered) 7123870	2.00%
Wells Fargo & Co	2.00%
AMGEN INC	1.97%
EMERSON ELECTRIC CO	1.89%
Tencent Holdings	1.87%
Unilever PLC	1.81%
Starbucks ORD	1.72%
The Bank of New York Mellon Corporation	1.70%
Unilever NV	1.69%
Biogen Inc	1.63%
Schneider Electric SA	1.62%
Allegion PLC	1.57%
UNITED PARCEL SERVICES INC	1.54%
T Rowe Price Group Inc	1.38%
Alphabet Inc A	1.36%
PEPSICO INC	1.28%
Roche Holdings Ag Genus Bearer Shs	1.27%
Lowe's Cos Inc	1.26%
SAFRAN SA	1.24%
HOSHIZAKI CORP	1.22%
Mondelez International Inc	1.15%
PFIZER INC	1.08%
Cheniere Energy Inc	1.08%
Jones Lang Lasalle Inc	1.08%
Western Union Co	1.04%
Kao Corporation	1.01%
London Stock Exchange Group PLC	1.00%
Charles Schwab Corp	0.89%
Grupo Aeroportuario del Sureste SAB de CV	0.77%
Essilorluxottica	0.75%

FOX CORP	0.31%
Cash & Current Assets	15.64%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	9.52%
Housing Development Finance Corporation Limited	5.84%
VST Industries Limited	2.71%
Repco Home Finance Limited	2.70%
Orient Refractories Limited	2.67%
Reliance Industries Limited	2.37%
ICICI Bank Limited	2.32%
IFGL Refractories Limited	2.30%
Bajaj Finance Limited	2.10%
IndusInd Bank Limited	2.06%
V-Mart Retail Limited	1.91%
Kotak Mahindra Bank Limited	1.85%
Odisha Cement Limited	1.81%
Sanofi India Limited	1.69%
Tata Consultancy Services Limited	1.62%
Bharat Electronics Limited	1.62%
Cummins India Limited	1.55%
Bosch Limited	1.53%
Shriram City Union Finance Limited	1.50%
Hindalco Industries Limited	1.40%
Aditya Birla Fashion and Retail Limited	1.31%
ITC Limited	1.29%
Crompton Greaves Consumer Electricals Limited	1.22%
Kewal Kiran Clothing Limited	1.20%
State Bank of India	1.19%
Indian Terrain Fashions Limited	1.17%
National Aluminium Company Limited	1.16%
Tech Mahindra Limited	1.12%
Mahanagar Gas Limited	1.10%
City Union Bank Limited	1.09%
RBL Bank Limited	1.05%
Thomas Cook (India) Limited	1.01%
HeidelbergCement India Limited	0.95%
Axis Bank Limited	0.90%
Dabur India Limited	0.89%
Avanti Feeds Limited	0.83%
The Walt Disney Company	0.83%
MICROSOFT CORPORATION	0.79%
SALESFORCE.COM INC	0.78%
PTC India Limited	0.78%
NOVARTIS AG	0.77%
Amazon Com Inc	0.71%
GUIDEWIRE SOFTWARE INC	0.69%
Intel Corp	0.68%
MCDONALD'S CORPOPATION	0.67%
KLA TENCOR CORPORATION	0.66%
Medtronic PLC	0.65%
Nestle SA (Registered) 7123870	0.64%
AMGEN INC	0.63%
Yum China Holdings Inc	0.63%
TVS Motor Company Limited	0.63%
Tencent Holdings	0.63%
THE TORONTO-DOMINION BANK	0.61%
Brambles Limited	0.61%
Tata Steel Limited	0.60%
UNITED TECHNOLOGIES CORP	0.60%
Petronet LNG Limited	0.58%
Starbucks ORD	0.57%
EMERSON ELECTRIC CO	0.57%
Glaxosmithkline PLC	0.57%
Berkshire Hathaway Inc	0.56%
Schneider Electric SA	0.56%
Wells Fargo & Co	0.55%
ROYAL BANK OF CANADA	0.55%
The Bank of New York Mellon Corporation	0.54%
Unilever NV	0.52%
Microchip Technology Inc	0.52%
UNITED PARCEL SERVICES INC	0.50%
Roche Holdings Ag Genus Bearer Shs	0.44%
Lowe's Cos Inc	0.43%
HOSHIZAKI CORP	0.40%
Alphabet Inc A	0.38%
Biogen Inc	0.37%
Cheniere Energy Inc	0.37%
Mondelez International Inc	0.36%
PFIZER INC	0.34%
Kao Corporation	0.31%
London Stock Exchange Group PLC	0.30%
PEPSICO INC	0.29%
Western Union Co	0.28%
Unilever PLC	0.28%
Deere And Co Limited	0.25%
Grupo Aeroportuario del Sureste SAB de CV	0.25%
Jones Lang Lasalle Inc	0.25%
Charles Schwab Corp	0.24%
T Rowe Price Group Inc	0.24%
Eris Lifesciences Limited	0.22%
SAFRAN SA	0.21%
Dell Technologies Inc	0.19%
Essilorluxottica	0.17%
FOX CORP	0.10%



Conduent Inc	0.08%
Cash & Current Assets	4.51%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
Nutrien Limited	9.31%
TYSON FOODS INC	8.92%
ASSOCIATED BRITISH FOODS PLC	8.21%
ARCHER-DANIELS-MIDLAND CO	8.09%
BUNGE Limited	7.50%
CF Industries Holdings Inc Ord Shs	7.03%
Deere And Co Limited	6.88%
Kubota Corp	5.50%
MOWI ASA	4.83%
Wilmar International Limited	4.25%
INGREDION INC	4.18%
BRF SA	3.98%
Yara International Asa	3.64%
Nath Bio-Genes (India) Limited	2.90%
The Mosaic Company Limited	2.81%
Sociedad Quimica yMinera de Chile SA	2.60%
Israel Chemicals Limited	1.66%
NIPPON MEAT PACK ORD	0.59%
Golden Agri-Resources Limited	0.41%
Cash & Current Assets	6.72%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap	95.48%
USD	4.52%
Cash & Current Assets	4.52%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	97.54%
Cash & Current Assets	2.46%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Franklin India Short Term Income Plan - Direct - Growth	14.03%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	12.82%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	11.66%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.37%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	11.06%
Aditya Birla Sun Life Small Cap Fund - Growth	10.38%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.86%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	9.63%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	4.87%
Mirae Asset India Equity Fund - Direct Plan - Growth	2.26%
Cash & Current Assets	2.06%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.31%
Mirae Asset India Equity Fund - Direct Plan - Growth	15.33%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	14.17%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.67%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	11.40%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	10.26%
Franklin India Short Term Income Plan - Direct - Growth	6.01%
Aditya Birla Sun Life Small Cap Fund - Growth	5.87%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	2.53%
Cash & Current Assets	2.45%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	7.99%
Honeywell Automation India Limited	6.49%
Gillette India Limited	5.96%
Bayer Cropsience Limited	5.43%
Housing Development Finance Corporation Limited	5.38%
Pfizer Limited	5.36%
Thomas Cook (India) Limited	4.58%
Larsen & Toubro Limited	3.99%
GlaxoSmithKline Pharmaceuticals Limited	3.78%
Kotak Mahindra Bank Limited	3.46%
IDFC First Bank Limited	2.96%
Sundaram Clayton Limited	2.86%
Johnson Controls - Hitachi Air Conditioning India Limited	2.69%
Shoppers Stop Limited	2.67%
Biocon Limited	2.07%
Shree Cement Limited	1.82%
HDFC Bank Limited	1.77%
Zee Entertainment Enterprises Limited	1.56%
Bosch Limited	1.50%
IndusInd Bank Limited	1.43%
ICRA Limited	1.41%
Bata India Limited	1.41%
Kansai Nerolac Paints Limited	1.39%
Century Textiles & Industries Limited	1.36%
ICICI Bank Limited	1.36%
Tata Consultancy Services Limited	1.30%
MRF Limited	1.22%
Titan Company Limited	1.19%
Axis Bank Limited	1.14%
Maruti Suzuki India Limited	0.98%
Procter & Gamble Hygiene and Health Care Limited	0.89%
Yes Bank Limited	0.86%
Hindustan Unilever Limited	0.86%
Infosys Limited	0.81%
Jet Airways (India) Limited	0.60%
Grasim Industries Limited	0.59%
Cummins India Limited	0.58%
Tata Motors Limited	0.30%
ITC Limited	0.24%
Bharat Financial Inclusion Limited	0.22%
Sun Pharmaceutical Industries Limited	0.19%
Mahindra & Mahindra Limited	0.12%
Container Corporation of India Limited	0.11%
Vedanta Limited	0.10%
Cash & Current Assets	7.21%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	7.92%
Honeywell Automation India Limited	6.33%
Gillette India Limited	5.82%
Housing Development Finance Corporation Limited	5.40%
Bayer Cropsience Limited	5.30%
Pfizer Limited	5.23%
Thomas Cook (India) Limited	4.47%
Larsen & Toubro Limited	4.04%
GlaxoSmithKline Pharmaceuticals Limited	3.69%
Kotak Mahindra Bank Limited	3.37%
IDFC First Bank Limited	2.89%
Sundaram Clayton Limited	2.79%
Johnson Controls - Hitachi Air Conditioning India Limited	2.62%
Shoppers Stop Limited	2.60%
Biocon Limited	2.02%
Shree Cement Limited	1.77%
HDFC Bank Limited	1.73%
Zee Entertainment Enterprises Limited	1.53%
Bosch Limited	1.46%
IndusInd Bank Limited	1.40%
ICRA Limited	1.38%
Bata India Limited	1.37%
Kansai Nerolac Paints Limited	1.36%
Century Textiles & Industries Limited	1.33%
ICICI Bank Limited	1.33%
Tata Consultancy Services Limited	1.27%
MRF Limited	1.20%
Titan Company Limited	1.16%
Axis Bank Limited	1.11%
Maruti Suzuki India Limited	0.96%
Procter & Gamble Hygiene and Health Care Limited	0.87%
Yes Bank Limited	0.84%
Hindustan Unilever Limited	0.84%
Infosys Limited	0.79%
Jet Airways (India) Limited	0.58%
Grasim Industries Limited	0.57%
Cummins India Limited	0.37%
Tata Motors Limited	0.30%
ITC Limited	0.24%
Bharat Financial Inclusion Limited	0.21%
Sun Pharmaceutical Industries Limited	0.18%
Mahindra & Mahindra Limited	0.12%
Container Corporation of India Limited	0.10%
Vedanta Limited	0.10%
Cash & Current Assets	9.04%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan		
Allocation as a % of Net Assets		%
Reliance Industries Limited		5.90%
Honeywell Automation India Limited		4.72%
Gillette India Limited		4.34%
Housing Development Finance Corporation Limited		4.01%
Bayer Cropsience Limited		3.95%
Pfizer Limited		3.90%
Thomas Cook (India) Limited		3.33%
Larsen & Toubro Limited		3.01%
GlaxoSmithKline Pharmaceuticals Limited		2.75%
Kotak Mahindra Bank Limited		2.51%
7.37% GOI (MD 16/04/2023)	Sovereign	2.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.25%
Bharat Petroleum Corporation Limited	CRISIL AAA	2.24%
REC Limited	CRISIL AAA	2.22%
Housing Development Finance Corporation Limited	CRISIL AAA	2.22%
Small Industries Development Bank of India	CARE AAA	2.21%
State Bank of India	CARE AA+	2.17%
IDFC First Bank Limited		2.15%
Sundaram Clayton Limited		2.08%
6.57% GOI (MD 05/12/2033)	Sovereign	2.01%
Johnson Controls - Hitachi Air Conditioning India Limited		1.95%
Shoppers Stop Limited		1.94%
Biocon Limited		1.51%
Shree Cement Limited		1.32%
HDFC Bank Limited		1.29%
Zee Entertainment Enterprises Limited		1.14%
Bosch Limited		1.09%
IndusInd Bank Limited		1.04%
ICRA Limited		1.03%
Bata India Limited		1.02%
Kansai Nerolac Paints Limited		1.01%
Century Textiles & Industries Limited		0.99%
ICICI Bank Limited		0.99%
Tata Consultancy Services Limited		0.94%
MRF Limited		0.89%
Titan Company Limited		0.86%
Axis Bank Limited		0.83%
Maruti Suzuki India Limited		0.71%
Procter & Gamble Hygiene and Health Care Limited		0.64%
Yes Bank Limited		0.63%
Hindustan Unilever Limited		0.62%
Infosys Limited		0.59%
Jet Airways (India) Limited		0.43%
Grasim Industries Limited		0.43%
Cummins India Limited		0.28%
Tata Motors Limited		0.22%
ITC Limited		0.18%
Bharat Financial Inclusion Limited		0.16%
Sun Pharmaceutical Industries Limited		0.13%
Mahindra & Mahindra Limited		0.09%
Container Corporation of India Limited		0.08%
Vedanta Limited		0.08%
Cash & Current Assets		14.66%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	CRISIL AAA	9.90%
Bharat Petroleum Corporation Limited	CRISIL AAA	9.87%
REC Limited	CRISIL AAA	9.77%
Housing Development Finance Corporation Limited	CRISIL AAA	9.77%
Small Industries Development Bank of India	CARE AAA	9.74%
State Bank of India	CARE AA+	9.55%
7.37% GOI (MD 16/04/2023)	Sovereign	4.95%
6.57% GOI (MD 05/12/2033)	Sovereign	4.42%
Cash & Current Assets		32.02%
<b>Total</b>		<b>100.00%</b>



## SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	13.60%	INDUSTRIAL PRODUCTS	0.56%
BANKS	10.60%	CONSUMER DURABLES	0.48%
PHARMACEUTICALS	8.41%	TEXTILE PRODUCTS	0.37%
PETROLEUM PRODUCTS	6.46%	FERTILISERS	0.31%
CONSUMER NON DURABLES	6.39%	INDUSTRIAL CAPITAL GOODS	0.15%
FERROUS METALS	5.54%	TELECOM - SERVICES	0.13%
AUTO	3.03%	MINERALS/MINING	0.04%
SOFTWARE	2.95%	GAS	0.01%
CEMENT	2.62%	CHEMICALS	0.01%
POWER	2.49%	EQUITY FUTURE	-71.74%
MEDIA & ENTERTAINMENT	1.19%	Fixed rates bonds - Corporate	2.27%
TRADING	1.03%	Margin Term Deposits	22.74%
TRANSPORTATION	1.01%	Cash & Current Assets	75.44%
CONSTRUCTION PROJECT	1.00%	<b>Total Net Assets</b>	<b>100.00%</b>
AUTO ANCILLARIES	0.86%		
PESTICIDES	0.84%		
CONSTRUCTION	0.61%		
NON - FERROUS METALS	0.60%		

## WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	14.96%	BANKS	18.62%	BANKS	19.01%	BANKS	25.14%
FINANCE	9.88%	CONSUMER NON DURABLES	9.46%	FINANCE	7.79%	SOFTWARE	12.10%
CONSUMER NON DURABLES	8.99%	SOFTWARE	6.71%	CONSUMER NON DURABLES	7.12%	PETROLEUM PRODUCTS	10.10%
PHARMACEUTICALS	7.59%	FINANCE	6.18%	SOFTWARE	6.82%	CONSUMER NON DURABLES	9.20%
CONSUMER DURABLES	5.54%	MINERALS/MINING	3.10%	PHARMACEUTICALS	4.81%	FINANCE	8.79%
CEMENT	4.10%	CONSTRUCTION PROJECT	3.09%	CONSUMER DURABLES	4.48%	AUTO	5.42%
POWER	3.93%	AUTO	3.07%	CONSTRUCTION PROJECT	3.72%	CONSTRUCTION PROJECT	3.26%
FERROUS METALS	3.82%	PHARMACEUTICALS	3.00%	MEDIA & ENTERTAINMENT	2.65%	PHARMACEUTICALS	2.17%
CONSTRUCTION PROJECT	3.41%	CEMENT	2.81%	PETROLEUM PRODUCTS	2.23%	POWER	1.76%
SOFTWARE	2.93%	POWER	2.36%	AUTO	1.74%	CEMENT	1.44%
INDUSTRIAL CAPITAL GOODS	2.68%	INDUSTRIAL PRODUCTS	1.86%	CEMENT	1.62%	FERROUS METALS	1.34%
TRADING	2.06%	TELECOM - SERVICES	1.46%	GAS	1.55%	NON - FERROUS METALS	1.22%
AUTO ANCILLARIES	1.84%	MEDIA & ENTERTAINMENT	1.44%	INDUSTRIAL CAPITAL GOODS	1.44%	OIL	0.93%
PETROLEUM PRODUCTS	1.74%	PETROLEUM PRODUCTS	1.21%	POWER	1.43%	CONSUMER DURABLES	0.90%
CHEMICALS	1.07%	PESTICIDES	1.12%	HEALTHCARE SERVICES	1.27%	TELECOM - SERVICES	0.84%
NON - FERROUS METALS	1.04%	GAS	1.03%	MISCELLANEOUS	1.16%	MINERALS/MINING	0.72%
RETAILING	0.91%	FERROUS METALS	0.91%	INDUSTRIAL PRODUCTS	1.07%	PESTICIDES	0.67%
AUTO	0.65%	NON - FERROUS METALS	0.87%	MINERALS/MINING	1.05%	GAS	0.57%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.65%	INDUSTRIAL CAPITAL GOODS	0.63%	CHEMICALS	1.03%	TRANSPORTATION	0.56%
CONSTRUCTION	0.31%	MISCELLANEOUS	0.61%	NON - FERROUS METALS	0.96%	TELECOM - EQUIPMENT & ACCESSORIES	0.51%
INDUSTRIAL PRODUCTS	0.23%	OIL	0.55%	AUTO ANCILLARIES	0.87%	MEDIA & ENTERTAINMENT	0.47%
PESTICIDES	0.16%	PAPER	0.41%	OIL	0.63%	INDEX FUTURE	9.99%
Fixed rates bonds - Corporate	4.56%	CONSTRUCTION	0.30%	FERROUS METALS	0.56%	Cash & Current Assets	1.91%
Margin Term Deposits	6.38%	AUTO ANCILLARIES	0.20%	PESTICIDES	0.40%	<b>Total Net Assets</b>	<b>100.00%</b>
Government Bond	5.74%	INDEX FUTURE	-3.33%	Government Bond	0.33%		
EQUITY FUTURE	-35.34%	EQUITY FUTURE	-14.83%	SECURITISED DEBT	0.11%		
Cash & Current Assets	40.13%	Exchange Traded Fund	0.54%	State Government bond	0.05%		
<b>Total Net Assets</b>	<b>100.00%</b>	SECURITISED DEBT	1.89%	Floating rates notes - Corporate	1.46%		
		Money Market Instruments	3.42%	EQUITY FUTURE	-0.28%		
		Fixed rates bonds - Corporate	13.62%	Money Market Instruments	3.04%		
		Cash & Current Assets	27.67%	Fixed rates bonds - Corporate	17.45%		
		<b>Total Net Assets</b>	<b>100.00%</b>	Cash & Current Assets	2.45%		
				<b>Total Net Assets</b>	<b>100.00%</b>		

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**Note:** The above Allocation is As on March 29, 2019 as per Industry classification as recommended by AMFI.



# Industry Allocation

## Aditya Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
BANKS	28.61%
FINANCE	11.25%
CONSUMER NON DURABLES	9.60%
SOFTWARE	9.48%
PETROLEUM PRODUCTS	5.58%
AUTO	4.78%
PHARMACEUTICALS	3.97%
CONSTRUCTION PROJECT	2.81%
POWER	2.57%
CONSUMER DURABLES	2.08%
NON - FERROUS METALS	2.07%
CEMENT	2.04%
MEDIA & ENTERTAINMENT	1.58%
FERROUS METALS	1.55%
INDUSTRIAL CAPITAL GOODS	1.28%
MINERALS/MINING	1.16%
GAS	1.15%
AUTO ANCILLARIES	1.02%
INDUSTRIAL PRODUCTS	0.92%
PESTICIDES	0.77%
TELECOM - SERVICES	0.71%
OIL	0.62%
CONSTRUCTION	0.29%
Exchange Traded Fund	0.46%
Fixed rates bonds - Corporate	0.02%
EQUITY FUTURE	-1.15%
INVESTMENT FUNDS/MUTUAL FUNDS	1.58%
Cash & Current Assets	3.21%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
BANKS	26.03%
FINANCE	9.94%
CONSUMER NON DURABLES	9.75%
SOFTWARE	8.83%
PHARMACEUTICALS	7.12%
CEMENT	5.11%
NON - FERROUS METALS	3.88%
FERROUS METALS	3.73%
CHEMICALS	3.67%
MEDIA & ENTERTAINMENT	2.66%
AUTO	2.49%
CONSUMER DURABLES	2.36%
INDUSTRIAL PRODUCTS	2.12%
PETROLEUM PRODUCTS	1.66%
POWER	0.88%
INDUSTRIAL CAPITAL GOODS	0.85%
MINERALS/MINING	0.70%
TELECOM - SERVICES	0.61%
AUTO ANCILLARIES	0.55%
GAS	0.29%
ENGINEERING SERVICES	0.10%
TEXTILE PRODUCTS	0.08%
RETAILING	0.04%
MISCELLANEOUS	0.00%
INVESTMENT FUNDS/MUTUAL FUNDS	2.73%
Money Market Instruments	0.45%
Cash & Current Assets	3.37%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life MNC Fund

Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	17.91%
PHARMACEUTICALS	14.01%
BANKS	12.50%
INDUSTRIAL CAPITAL GOODS	9.97%
CONSUMER DURABLES	8.52%
PESTICIDES	7.15%
SERVICES	7.02%
AUTO ANCILLARIES	4.78%
FINANCE	4.55%
AUTO	3.44%
INDUSTRIAL PRODUCTS	2.99%
TRANSPORTATION	1.51%
CEMENT	1.00%
PETROLEUM PRODUCTS	0.45%
SOFTWARE	0.41%
CONSTRUCTION	0.26%
Fixed rates bonds - Corporate	0.00%
MISCELLANEOUS	0.00%
Money Market Instruments	3.08%
Cash & Current Assets	0.44%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Small Cap Fund

Allocation as a % of Net Assets	%
FINANCE	13.37%
BANKS	7.31%
CONSUMER DURABLES	6.42%
AUTO ANCILLARIES	5.98%
CONSTRUCTION	5.95%
INDUSTRIAL CAPITAL GOODS	5.74%
INDUSTRIAL PRODUCTS	5.60%
CHEMICALS	5.04%
CONSTRUCTION PROJECT	5.03%
MEDIA & ENTERTAINMENT	4.89%
SOFTWARE	2.95%
CEMENT	2.92%
PHARMACEUTICALS	2.86%
TRANSPORTATION	2.43%
FERROUS METALS	2.05%
COMMERCIAL SERVICES	1.94%
CONSUMER NON DURABLES	1.87%
GAS	1.73%
TEXTILE PRODUCTS	1.72%
PETROLEUM PRODUCTS	1.68%
TEXTILES - COTTON	1.33%
AUTO	1.17%
TELECOM - EQUIPMENT & ACCESSORIES	1.11%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.04%
Money Market Instruments	5.08%
Cash & Current Assets	2.79%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Focused Equity Fund

Allocation as a % of Net Assets	%
BANKS	28.91%
FINANCE	12.90%
SOFTWARE	9.84%
CONSUMER NON DURABLES	6.85%
PETROLEUM PRODUCTS	4.78%
POWER	3.77%
CONSTRUCTION PROJECT	3.76%
AUTO	3.10%
MEDIA & ENTERTAINMENT	3.06%
FERROUS METALS	2.67%
INDUSTRIAL CAPITAL GOODS	2.44%
MINERALS/MINING	2.30%
PHARMACEUTICALS	2.26%
CONSUMER DURABLES	2.11%
OIL	2.08%
CEMENT	2.01%
TRANSPORTATION	0.32%
Fixed rates bonds - Corporate	0.03%
EQUITY FUTURE	-0.96%
Money Market Instruments	3.04%
Cash & Current Assets	4.71%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Equity Advantage Fund

Allocation as a % of Net Assets	%
BANKS	32.31%
CONSUMER DURABLES	10.40%
FINANCE	7.72%
CEMENT	7.68%
SOFTWARE	7.05%
PETROLEUM PRODUCTS	5.70%
CONSUMER NON DURABLES	5.02%
PHARMACEUTICALS	4.83%
CONSTRUCTION PROJECT	4.22%
AUTO ANCILLARIES	2.93%
RETAILING	2.16%
SERVICES	1.94%
EQUITY FUTURE	1.81%
INDUSTRIAL CAPITAL GOODS	1.23%
GAS	1.02%
CHEMICALS	0.96%
AUTO	0.56%
TELECOM - EQUIPMENT & ACCESSORIES	0.46%
PESTICIDES	0.36%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.17%
FERROUS METALS	0.02%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.43%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
FINANCE	17.05%
BANKS	12.35%
PHARMACEUTICALS	8.32%
INDUSTRIAL PRODUCTS	6.14%
CHEMICALS	6.11%
GAS	5.38%
CEMENT	4.58%
CONSUMER NON DURABLES	4.02%
CONSTRUCTION PROJECT	3.74%
AUTO ANCILLARIES	3.67%
CONSUMER DURABLES	3.62%
COMMERCIAL SERVICES	3.55%
HEALTHCARE SERVICES	2.50%
PETROLEUM PRODUCTS	1.89%
POWER	1.87%
FERTILISERS	1.78%
INDUSTRIAL CAPITAL GOODS	1.77%
MEDIA & ENTERTAINMENT	1.72%
RETAILING	1.46%
PESTICIDES	1.41%
CONSTRUCTION	0.98%
TELECOM - EQUIPMENT & ACCESSORIES	0.97%
TEXTILE PRODUCTS	0.94%
Money Market Instruments	1.94%
Cash & Current Assets	2.23%
<b>Total Net Assets</b>	<b>100.00%</b>

## Aditya Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets	%
BANKS	12.62%
CHEMICALS	9.44%
FINANCE	7.70%
CONSUMER NON DURABLES	7.06%
TEXTILE PRODUCTS	6.81%
CONSTRUCTION PROJECT	6.37%
PETROLEUM PRODUCTS	5.68%
POWER	5.03%
PHARMACEUTICALS	4.18%
AUTO	3.44%
CEMENT	3.17%
CONSUMER DURABLES	2.92%
GAS	2.70%
CONSTRUCTION	2.59%
AUTO ANCILLARIES	2.38%
INDUSTRIAL CAPITAL GOODS	2.32%
SOFTWARE	2.32%
TRANSPORTATION	2.03%
INDUSTRIAL PRODUCTS	2.02%
TELECOM - EQUIPMENT & ACCESSORIES	1.91%
MEDIA & ENTERTAINMENT	1.76%
FERTILISERS	1.50%
SERVICES	0.35%
PAPER	0.34%
NON - FERROUS METALS	0.20%
EQUITY FUTURE	1.04%
Money Market Instruments	0.44%
Cash & Current Assets	1.69%
<b>Total Net Assets</b>	<b>100.00%</b>

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**Note:** The above Allocation is As on March 29, 2019 as per Industry classification as recommended by AMFI.



# Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	30.99%
NON - FERROUS METALS	7.67%
INDUSTRIAL PRODUCTS	7.65%
CEMENT	7.64%
AUTO	7.21%
AUTO ANCILLARIES	7.17%
PHARMACEUTICALS	5.41%
PETROLEUM PRODUCTS	3.24%
FERROUS METALS	3.20%
CHEMICALS	3.19%
CONSTRUCTION PROJECT	2.99%
INDUSTRIAL CAPITAL GOODS	2.64%
PESTICIDES	2.18%
TEXTILE PRODUCTS	1.55%
CONSUMER DURABLES	1.45%
CONSTRUCTION	0.99%
Cash & Current Assets	4.83%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	63.92%
FINANCE	34.25%
Cash & Current Assets	1.83%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	57.21%
Switzerland	5.61%
United Kingdom	4.92%
Canada	4.12%
France	3.61%
Australia	2.33%
Japan	2.23%
HongKong	1.87%
Netherlands	1.69%
Mexico	0.77%
Cash & Current Assets	15.64%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	73.11%
MEDIA & ENTERTAINMENT	9.77%
TELECOM - EQUIPMENT & ACCESSORIES	4.08%
INDUSTRIAL CAPITAL GOODS	3.80%
SERVICES	0.85%
COMMERCIAL SERVICES	0.83%
MISCELLANEOUS	0.00%
United States of America	0.88%
Cash & Current Assets	6.68%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	12.15%
SOFTWARE	12.09%
BANKS	9.23%
FINANCE	7.11%
PHARMACEUTICALS	6.95%
POWER	6.12%
INDUSTRIAL PRODUCTS	5.56%
AUTO	5.07%
MINERALS/MINING	4.87%
FERROUS METALS	3.78%
PETROLEUM PRODUCTS	3.54%
GAS	2.88%
United States of America	2.61%
CEMENT	2.31%
MEDIA & ENTERTAINMENT	1.97%
TEXTILE PRODUCTS	1.96%
INDUSTRIAL CAPITAL GOODS	1.78%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.70%
PESTICIDES	1.60%
PAPER	1.44%
CONSTRUCTION	1.35%
OIL	0.96%
NON - FERROUS METALS	0.74%
CHEMICALS	0.51%
Cash & Current Assets	1.74%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
BANKS	19.98%
FINANCE	12.14%
INDUSTRIAL PRODUCTS	6.52%
CONSUMER NON DURABLES	5.73%
RETAILING	3.22%
CEMENT	2.76%
SOFTWARE	2.75%
NON - FERROUS METALS	2.56%
TEXTILE PRODUCTS	2.38%
PETROLEUM PRODUCTS	2.37%
PHARMACEUTICALS	1.92%
GAS	1.68%
INDUSTRIAL CAPITAL GOODS	1.62%
AUTO ANCILLARIES	1.53%
CONSUMER DURABLES	1.22%
SERVICES	1.01%
POWER	0.78%
AUTO	0.63%
FERROUS METALS	0.60%
Netherlands	0.52%
Mexico	0.25%
HongKong	0.63%
Australia	0.61%
Japan	0.71%
France	0.94%
Canada	1.16%
United Kingdom	1.14%
Switzerland	1.85%
United States of America	16.29%
Cash & Current Assets	4.51%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	18.74%
INDUSTRIAL PRODUCTS	13.54%
INDUSTRIAL CAPITAL GOODS	11.93%
CEMENT	7.30%
POWER	7.21%
CONSTRUCTION	6.40%
GAS	6.00%
MINERALS/MINING	5.01%
BANKS	4.67%
FINANCE	4.44%
FERROUS METALS	3.91%
NON - FERROUS METALS	2.61%
CONSUMER DURABLES	1.90%
CONSTRUCTION & CONTRACTING - CIVIL	1.87%
AUTO ANCILLARIES	1.85%
TEXTILE PRODUCTS	0.09%
POWER - TRANSMISSION & EQUIPMENT	0.06%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	2.48%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
BANKS	12.98%
PHARMACEUTICALS	11.40%
CONSUMER NON DURABLES	9.34%
PETROLEUM PRODUCTS	7.99%
FINANCE	7.02%
INDUSTRIAL CAPITAL GOODS	6.49%
AUTO ANCILLARIES	5.58%
PESTICIDES	5.43%
CONSUMER DURABLES	5.28%
SERVICES	4.58%
CONSTRUCTION PROJECT	3.99%
CEMENT	3.77%
RETAILING	2.67%
SOFTWARE	2.11%
MEDIA & ENTERTAINMENT	1.56%
AUTO	1.41%
TRANSPORTATION	0.70%
INDUSTRIAL PRODUCTS	0.38%
NON - FERROUS METALS	0.10%
Cash & Current Assets	7.21%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
BANKS	9.44%
PHARMACEUTICALS	8.29%
CONSUMER NON DURABLES	6.79%
PETROLEUM PRODUCTS	5.90%
FINANCE	5.20%
INDUSTRIAL CAPITAL GOODS	4.72%
AUTO ANCILLARIES	4.06%
PESTICIDES	3.95%
CONSUMER DURABLES	3.84%
SERVICES	3.33%
CONSTRUCTION PROJECT	3.01%
CEMENT	2.74%
RETAILING	1.94%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	25.21%
BANKS	21.96%
FINANCE	11.70%
CONSUMER DURABLES	7.93%
PHARMACEUTICALS	5.38%
CEMENT	5.18%
AUTO	3.11%
MEDIA & ENTERTAINMENT	2.94%
RETAILING	2.20%
AUTO ANCILLARIES	1.88%
CONSTRUCTION PROJECT	1.86%
HEALTHCARE SERVICES	1.67%
Textile Products	1.12%
PETROLEUM PRODUCTS	0.86%
TELECOM - SERVICES	0.67%
MISCELLANEOUS	0.00%
Money Market Instruments	2.51%
Cash & Current Assets	3.81%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
BANKS	12.66%
PHARMACEUTICALS	11.13%
CONSUMER NON DURABLES	9.11%
PETROLEUM PRODUCTS	7.92%
FINANCE	6.99%
INDUSTRIAL CAPITAL GOODS	6.33%
AUTO ANCILLARIES	5.45%
PESTICIDES	5.30%
CONSUMER DURABLES	5.16%
SERVICES	4.47%
CONSTRUCTION PROJECT	4.04%
CEMENT	3.68%
RETAILING	2.60%
SOFTWARE	2.06%
MEDIA & ENTERTAINMENT	1.53%
AUTO	1.37%
TRANSPORTATION	0.68%
INDUSTRIAL PRODUCTS	0.37%
NON - FERROUS METALS	0.10%
Cash & Current Assets	9.04%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	1.54%
MEDIA & ENTERTAINMENT	1.14%
AUTO	1.02%
TRANSPORTATION	0.51%
INDUSTRIAL PRODUCTS	0.28%
NON - FERROUS METALS	0.08%
Government Bond	4.26%
Fixed rates bonds - Corporate	13.32%
Cash & Current Assets	14.66%
<b>Total Net Assets</b>	<b>100.00%</b>

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The above Allocation is As on March 29, 2019 as per Industry classification as recommended by AMFI.



# Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	61.30%
Norway	8.47%
United Kingdom	8.21%
Japan	6.08%
Singapore	4.66%
CONSUMER NON DURABLES	2.90%
Israel	1.66%
Cash & Current Assets	6.72%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	95.48%
Cash & Current Assets	4.52%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.94%
Cash & Current Assets	2.06%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.55%
Cash & Current Assets	2.45%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	97.54%
Cash & Current Assets	2.46%
<b>Total Net Assets</b>	<b>100.00%</b>

## TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
BANKS	13.36%
PHARMACEUTICALS	11.85%
CONSUMER NON DURABLES	9.74%
PETROLEUM PRODUCTS	7.94%
FINANCE	7.22%
INDUSTRIAL CAPITAL GOODS	6.79%
AUTO ANCILLARIES	5.72%
PESTICIDES	5.69%
CONSUMER DURABLES	5.34%
SERVICES	4.79%
CONSTRUCTION PROJECT	4.03%
CEMENT	3.89%
RETAILING	2.76%
SOFTWARE	2.17%
MEDIA & ENTERTAINMENT	1.61%
AUTO	1.43%
TRANSPORTATION	0.73%
INDUSTRIAL PRODUCTS	0.39%
NON - FERROUS METALS	0.12%
MISCELLANEOUS	0.00%
Cash & Current Assets	4.44%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
BANKS	14.39%
PHARMACEUTICALS	12.29%
CONSUMER NON DURABLES	9.83%
PETROLEUM PRODUCTS	8.07%
FINANCE	7.34%
INDUSTRIAL CAPITAL GOODS	6.96%
AUTO ANCILLARIES	5.83%
PESTICIDES	5.80%
CONSUMER DURABLES	5.47%
SERVICES	4.92%
CONSTRUCTION PROJECT	4.00%
CEMENT	3.97%
RETAILING	2.83%
SOFTWARE	2.50%
MEDIA & ENTERTAINMENT	1.70%
AUTO	1.54%
TRANSPORTATION	0.78%
INDUSTRIAL PRODUCTS	0.44%
NON - FERROUS METALS	0.16%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.18%
<b>Total Net Assets</b>	<b>100.00%</b>

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**Note:** The above Allocation is As on March 29, 2019 as per Industry classification as recommended by AMFI.





**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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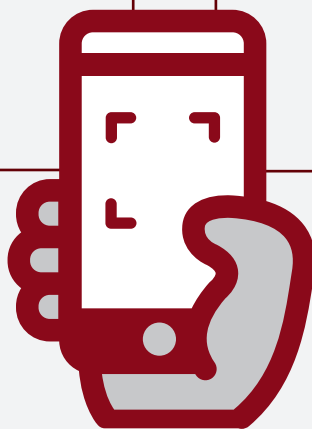
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### Twitter

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