

# EMPOWER

Monthly Factsheet | August 2019

MUTUAL  
FUNDS  
*Sahi Hai*

Can your family's  
financial freedom  
extend beyond  
your lifetime?



Please refer to page no. 4 for more information.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

1800-270-7000

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 Micro SIP available @ ₹ 100 per month





**Mr. Sidharth Damani**  
Executive Vice President & Head –  
Business Enablement

Dear Investors

The month of August spells Freedom for us Indians and we would like to wish you a very happy Independence Day. We hope that this month will also bring about freedom from worries & financial independence for many.

While the past few weeks & months have seen increased market volatility in both equities & fixed income for a variety of reasons, we are turning more and more confident that the turnaround could be near. In the recent monetary policy, RBI conceded a slowdown in the economy and hence has also surprised the market with a 35 bps rate cut and reiterated further stance for being 'Growth accommodative'. The Hon'ble Finance Minister is also holding a week long series of meetings with industry representatives to find out means to revive the flagging economic growth.

With equity markets having seen billions of dollars of market cap having shaved off on concerns including global growth, trade wars & domestic growth & policy it is important to point out that equity markets are at an abnormal point in terms of valuations. The earnings yield gap (difference between the benchmark bond yield & Equity earnings yield) is at a point seen only 6 – 7 times in the last 15 – 20 years. This ratio is indicating that perhaps it is time to add some risk component to your portfolio in terms of equities.

In each of these instances when this yield gap has contracted, the markets have tended to rally in near future. In this back drop we would also like to highlight that fixed income investors (especially those in accrual oriented schemes) who have been largely stressed with rising interest rates, spreads and credit events over the past year or so would've seen one of the best monthly

performances by fixed income in over years. As Govt bond yields tested new lows, and market liquidity got enhanced with continuous rate cuts by RBI, almost all debt fund categories delivered stellar returns. Our credit portfolios saw positive news on resolutions to IL&FS & Essel Group companies and we expect our investors and partners who continued to trust us with their money, to benefit with the expected resolution to the respective portfolios. We believe that Credit Risk category is still a good bet for those seeking higher accrual over at least a 3-5 year investment horizon.

With so many tail winds, I believe that this is the time to take a leap of faith and invest with a longer term view on economic growth & markets reflecting the same. At this stage, we feel, diversified mandates like Aditya Birla Sun Life Equity Fund & Aditya Birla Sun Life Focused Equity Fund are good equity bets while your shorter term savings can find place in Aditya Birla Sun Life Low Duration & Aditya Birla Sun Life Banking & PSU Debt Fund. For conservative investors, Aditya Birla Sun Life Corporate Bond Fund & Aditya Birla Sun Life Credit Risk Fund remain bets for over 1 yr & above 3 yrs respectively.

***I Wish All A Very Happy Independence Day***

***Please refer to page 7&11 for fund riskometer and Scheme type***





**Mr. Ajay Garg**  
Senior Portfolio Manager

Post the elections, Indian equity markets touched an all-time high in the beginning of June. However, after announcement of the Union Budget for FY19-20, the largecap Nifty index is down 10%, while the midcap and smallcap indices are down 13-16%. There are growing concerns regarding a slowdown in consumption, especially in the Auto sector. Contrary to market expectations the Union Budget did not provide a booster dose for the already slowing Economy especially after the IL&FS Crisis. Imposition of Tax/surcharge on Ultra Rich & FPIs reversed the positive sentiment from High-Hopes post a strong mandate to a negative one.

Though few measures were announced to address liquidity situation, but current situation requires a bigger and targeted stimulus for reversing the sentiment especially when the Global markets have entered a correction zone. Though as a market participant one may feel that ability to do something big for the economy is missing with GDP growth rates showing no signs of even stabilization, we should also remember that under this Government bold measures like Demonetization, Implementing GST, Triple Talaq and now revoking Article 370 of J&K were done. Govt. seems to have realized the magnitude of Stress and is meeting Industry experts for possible solutions. Generally, realization of problem itself is a solution. We have seen time and time again that the market sentiment rarely is in a neutral zone and keeps swinging from extreme optimism to extreme pessimism. This swing is generally good for investors, as one of the world's renowned investor says, 'It's only when the tide turns, we know who was swimming naked'. During these tough times the business model of companies goes through a test separating Men from Boys.

An eminent American investor and writer, in his recent newsletter says, it is important for investors to keep up with current developments and those that will shape the future. But it's also essential that they not completely unlearn the lessons of the past. Reminds of a famous quote 'History doesn't repeat

itself, but it does rhyme'. So, in the current environment of uncertainty both locally & globally, the best strategy is to follow the basic rules of Investment and hug companies that have the potential to emerge stronger post this crisis.

## View on the Market

We have seen sizeable FPI outflows in July due to an increase in the tax surcharge for some of the FPIs which has impacted sentiment. Global risk-off due to re-emergence of trade-war is further affecting the currency market and equity markets, but one must keep in mind that India's trade share is quite low as compared to other major Geographies. The US Fed has reduced its policy rate and commentary from other central banks has also been dovish. This tit-for-tat easing between major central banks has the potential to depress global yields and drive fund inflows into emerging markets in search of yields. We have seen global PE majors (like Blackstone) buying commercial real estate in India in search of yields. Global crude price has also softened on glut of shale oil and talks of China buying Iran oil which improves India's Current Account Deficit.

Domestically also, we are currently in an environment of easy monetary policy. The RBI has already cut its policy rate 110 bps so far this year and there are expectations of further rate cuts going forward. Hence, even as we face some near-term issues, lower rates may aid an economic recovery in the medium term. Having massively underperformed the global markets in recent past, any economic reform by Government has a potential to ignite bullish sentiment and awaken animal spirits in investors as well as businessmen; thus helping markets scale new heights. And we know, post triple talaq and article 370 that this Government has got the guts to act decisively. Also, Indian bond yields have softened in the recent past and earnings yield of equity has gone up with steep correction in stock prices (even after future earnings estimates getting revised downwards). We seem to be around the inflection point looking at the yield gap.

The best investments often are made in times of fear and depression. While market performance and returns could be modest in the near term due to current headwinds, liquidity flowing back into the system combined with the money multiplier effect may lead to an economic recovery and improvement in earnings. If we see resolution of some large NBFCs in the next few months, confidence will start coming back. Once we start seeing positive news flow, it has the potential to trigger short squeeze in the market and fresh allocation towards equity.

India's structural growth story remains intact (demographic dividend) and has been reinforced by the progressive reforms initiated by the government. We remain constructive on Indian equity market outlook from medium to long term. Investors may continue to gradually build their exposure to equities, especially through SIPs, and maintain proper diversification across asset classes.

We believe a suitable strategy for investors in the current environment is to invest in funds that own high quality companies with strong parentage and avoid companies that have excessive business uncertainty/leverage. Our endeavor remains to hunt for consistent wealth creators which possess significant economic moats (brand recall, technology, global parentage) and provide better earnings predictability and sustenance across business cycles.

One of the world's renowned investor said 'Rule No. 1: Never lose money; rule No. 2: Don't forget rule No. 1.' Focus on quality stocks always pays off in the medium to long run. Investors should use mispricing of stocks in these times to one's advantage for building an investment portfolio.

(Source: Bloomberg, ABSLAMC Research)

With key inputs from Vinod Bhat and Girish Patil.

**FPI: Foreign Portfolio Investors; GST: Goods and Services Tax; J&K: Jammu and Kashmir; PE Private Equity; US Fed: US Federal Reserve; RBI: Reserve Bank of India; NBFC: Non-Banking Finance Company**





**Ms. Sunaina da Cunha**  
Senior Portfolio Manager

While the credit markets have been very volatile over the last year and continue to be so, July was a bright spot with resolutions beginning in the credit space.

- Jharkhand Road Projects Implementation Company Ltd - an IL&FS SPV company where we have exposure was reclassified from amber to green on signing of the term sheet and funds shall be released on signing of the amendment documents. The NCLAT has also asked the Union of India and IL&FS to finalise conversion of the remaining 10 amber entities to green on similar lines; we have exposure to two such entities – IL&FS Education and Technology Services Ltd and IL&FS Tamil Nadu Power Company Ltd.

- The Essel Promoters have announced a sizeable stake sale in Zee Entertainment Ltd which will provide them with substantial liquidity to reduce their promoter debt. They have also announced that they remain on track to complete their paring down of promoter debt.

The RBI in its latest monetary policy, increased the single counterparty limits exposure for banks to NBFCs from 15% of Tier 1 capital to 20% of Tier 1 Capital. This will help those large NBFCs which were nearing their bank wise ceiling by giving them access to additional funding. Additionally, limits for classification as priority sector lending has been increased for bank lending to agriculture (to Rs 10 Lakh); to MSEs upto Rs 20 lakh and housing upto

Rs 20 lakh from existing RS 10 lakh. This will reduce the cost of borrowing to those NBFCs that lend to these sectors giving a filip to those NBFCs.

The RBI further reduced policy repo rate by 35bp to 5.40%, higher than the market expectations of 25bp cut. The tone of the policy statement was dovish with RBI highlighting that growth concerns have now taken centre stage of policy making. However, the RBI reduced its growth forecast marginally to 6.9%, despite various high frequency indicators suggesting weakening of both domestic and external demand conditions and Business Expectation Index suggesting muted expansion in demand conditions. We believe that RBI may be overestimating growth. In our view, the current run rate of growth is about 5.5%, and despite the favourable base in H2 of FY20 and some help from easier monetary policy, our growth expectation for FY20 is less than 6.5%. The RBI left its inflation forecast broadly unchanged and we mostly concur with RBI's inflation forecast, though there is some possibility of upside risk in H2 of FY 20.

The policy statement and our growth-inflation projection indicate space for more rate cuts in the current cycle and further decline in benchmark 10 year yields. This is the second policy of unanimous rate cuts which suggest broad dovish consensus. Moreover, growth conditions are expected to remain subdued given the ongoing stress in the credit markets, weak equity and residential market conditions impacting risk sentiments, continuing major slowdown in auto sector and further escalation of US-China trade tensions amidst already weakening global growth.

We believe that with government committed to fiscal consolidation, and global outlook remaining clouded, monetary policy will have to do heavy lifting to boost growth. Moreover persistent low inflation and global trend towards lower rates provide space for more easing, without creating macro risks. The key risks to monitor would be a major global risk-off and capital outflow from EMs given escalating trade tensions, besides the usual risk posed by crude prices.



## Can an SIP also come with a life cover?

### Aditya Birla Sun Life Century SIP

- Insurance benefits upto 100 times of monthly SIP amount or ₹ 50 lakhs, whichever is lower
- Insurance at no additional cost
- Entry age of 18-51 years, cover upto 60 years
- No medical tests required

Connect with us on: <http://bit.ly/Century-SIP>

SMS 'CSIP' to 567679

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

1800-270-7000

 [www.facebook.com/abcabslmf](http://www.facebook.com/abcabslmf)

 [www.twitter.com/abcabslmf](https://twitter.com/abcabslmf)

Aditya Birla Sun Life Century SIP is a facility, in addition to the conventional SIP facility, offered under designated schemes which give the benefit of Life Insurance cover to the eligible investors. Life Insurance cover is subject to limits and other terms and conditions as specified for availing Century SIP, an optional, add-on, facility made available under designated schemes of Aditya Birla Sun Life Mutual Fund. This communication contains only few features of Century SIP. For further details and terms and conditions, investors are requested to refer to the Scheme Information Document of designated schemes or visit our website before availing Aditya Birla Sun Life Century SIP. Further, the Group Life Insurance cover will be governed by the terms, conditions & exclusions of the insurance policy with the relevant Insurance Company as determined by the Aditya Birla Sun Life AMC Ltd. (ABSLAMC). ABSLAMC reserves the right to modify/annul the said Group Insurance Cover on a prospective basis. Insurance is a subject matter of solicitation. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



A **Smart Plan** for your money

## Planning to **invest** decent sum at **one-go**?



Choosing **STP** may help you



manage your  
**Asset allocation**

&

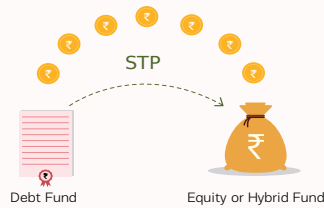


Do away with the **risk of timing** the investment basis market conditions



Moreover, by **staggering your investment** over a period of time, you could enjoy the **benefits of SIP** too!

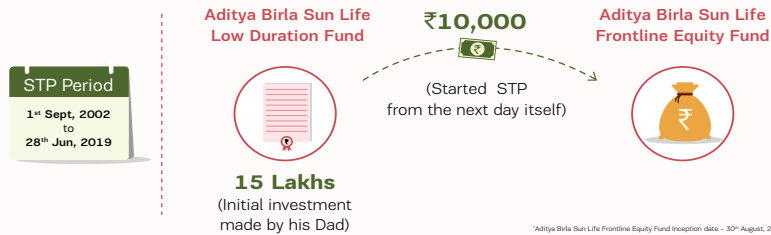
**Systematic Transfer Plan (STP)** helps you to invest your money in a **debt fund at one-go** and then transfer a fixed amount periodically from **debt fund to equity or hybrid funds over a period of time**



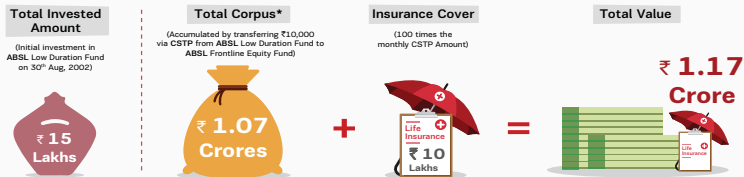
What's more, **STP** comes with variants like **Capital appreciation STP, Flexi STP**, etc.

Let's hear Ravi's story to understand **STP** in a better way-

Ravi recently inherited wealth due to his dad's demise. He notices that he has received handsome gains from Century STP (CSTP) facility in **Aditya Birla Sun Life Frontline Equity Fund** started by his dad about 17 years ago\*. He saw...



On checking his Dad's account statement, Ravi saw total amount transferred via STP was ₹20.20 Lakhs.  
Value as on 28<sup>th</sup> June, 2019



Notes: Assumed transfers were made on 1<sup>st</sup> day of every month. Insurance cover would cease, if investor redeems (fully / partially) or switches out (fully / partially) of units purchased under Century SIP before the completion of the Century SIP tenure. \*Total Corpus = Value of units, accumulated under Century SIP, at start of the each policy year. The calculation is for illustration purpose only with an assumed return @1.2%. Past performance may or may not be sustained in future.

He was amazed by his dad's smart planning & decided to follow his footsteps!

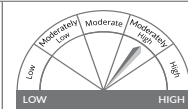
So next time you get lump sum money in hand, choose - **Century STP (CSTP)** in **Aditya Birla Sun Life Frontline Equity Fund** to put your money at work smartly!

Product Label:

**Aditya Birla Sun Life Frontline Equity Fund**  
(An open ended equity scheme predominantly investing in large cap stocks.)

This Product is suitable for investors who are seeking\*

- Long term Capital Growth.
- Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50.



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



## SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment)			
		Growth			
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Floating Rate Fund (formerly Known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. December 26, 2018)
	Direct Plan	Growth			
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil.
	Direct Plan	Growth			
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth			
Aditya Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed /switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan	Growth			
Aditya Birla Sun Life Credit Risk Fund	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil (w.e.f. May 27, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep Monthly Dividend (Payout / Reinvestment / Sweep)	<ul style="list-style-type: none"> <li>• Choice of Option : Quarterly Dividend</li> <li>• Choice of Sub-Option : Dividend Reinvestment</li> </ul>	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f. October 10, 2016)
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep) Growth Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	Nil
	Direct Plan	Growth (Quarterly Gain / Annual Gain)			
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil
	Direct Plan	Growth			

Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case may be, shall be applied accordingly.



The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. \*Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com)





# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Liquid Fund</b> (formerly known as Aditya Birla Sun Life Cash Plus) (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investments in high quality debt and money market instruments with maturity of upto 91 days</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Money Manager Fund</b> (formerly known as Aditya Birla Sun Life Floating Rate Fund – Short Term Plan) (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments with maturity of upto 1 year</li> </ul>	 <p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Low Duration Fund</b> (formerly known as Aditya Birla Sun Life Cash Manager) (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in a basket of debt and money market instruments of short maturities</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low</b> risk</p>
<b>Aditya Birla Sun Life Savings Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low</b> risk</p>
<b>Aditya Birla Sun Life Floating Rate Fund</b> (formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan) (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in a mix of fixed and floating rate debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Arbitrage Fund</b> (formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund) (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> <li>income over short term</li> <li>investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash &amp; Futures)</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Corporate Bond Fund</b> (formerly known as Aditya Birla Sun Life Short Term Fund) (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low</b> risk</p>
<b>Aditya Birla Sun Life Short Term Opportunities Fund</b> (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> <li>Income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b> (formerly known as Aditya Birla Sun Life Treasury Optimizer Plan) (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> <li>Generation of reasonable returns and liquidity over short term</li> <li>investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low</b> risk</p>
<b>Aditya Birla Sun Life Medium Term Plan</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Credit Risk Fund</b> (formerly known as Aditya Birla Sun Life Corporate Bond Fund) (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> <li>Income with capital growth over short to medium term</li> <li>Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> <li>Income with capital growth</li> <li>investments in actively managed portfolio of debt and money market instruments including government securities</li> </ul>	<p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Income Fund</b> (formerly known as Aditya Birla Sun Life Income Plus) (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium to long term</li> <li>investments in a combination of debt and money market instruments</li> </ul>	<p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Government Securities Fund</b> (formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan) (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> <li>Income with capital growth over medium to long term</li> <li>investments exclusively in Government Securities</li> </ul>	<p>Investors understand that their principal will be at <b>Moderate</b> risk</p>
<b>Aditya Birla Sun Life Active Debt Multi Manager FOF Scheme</b> (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in a dynamically managed portfolio of debt funds</li> </ul>	<p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds &amp; debt funds)</li> </ul>	<p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Prudent Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds &amp; debt funds)</li> </ul>	<p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Overnight Fund</b> (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investment in debt and Money Market Instruments upto 1 day</li> </ul>	<p>Investors understand that their principal will be at <b>Low</b> risk</p>
<b>Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Capital appreciation &amp; income over long term to achieve retirement goals</li> <li>investments in debt &amp; money market instruments as well as equity and equity related securities</li> </ul>	<p>Investors understand that their principal will be at <b>Moderate</b> risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



## REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> <li>Choice of Option : Growth</li> <li>Choice of Sub-Option within Monthly Dividend</li> <li>Option : Dividend Reinvestment</li> </ul>	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			

\*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

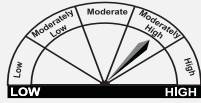


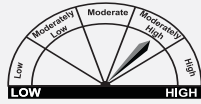

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Regular Savings Fund (formerly known as Aditya Birla Sun Life MIP II – Wealth 25 Plan)</b> (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities [10-15%]</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Tax Relief '96</b> (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Tax Plan</b> (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22</b> (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> <li>capital protection and capital appreciation linked to equity market at the end of medium term</li> <li>investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately Low</b> risk</p>
<b>Aditya Birla Sun Life Emerging Leaders Fund - Series 4 &amp; 7</b> (A Close ended Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities predominantly in small &amp; midcap companies</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Resurgent India Fund - Series 1 to 5</b> (A Close ended Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy.</li> </ul>	
<b>Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7</b> (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy</li> </ul>	
<p><b>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</b></p>		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. (w.e.f. May 27, 2017)
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout /Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment /Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Reinvestment	Dividend Reinvestment	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

\*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.  
\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifem.com

# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
<b>Aditya Birla Sun Life Equity Savings Fund</b> (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>	
<b>Aditya Birla Sun Life Balanced Advantage Fund</b> (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> <li>Capital appreciation and regular income in the long term</li> <li>Investment in equity &amp; equity related securities as well as fixed income securities (Debt &amp; Money Market securities)</li> </ul>		
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>		
<b>Aditya Birla Sun Life Index Fund</b> (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.</li> </ul>		
<b>Aditya Birla Sun Life Frontline Equity Fund</b> (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI</li> </ul>		
<b>Aditya Birla Sun Life Focused Equity Fund</b> (formerly known as Aditya Birla Sun Life Top 100 Fund) (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> <li>long term capital growth with exposure limited to a maximum of 30 stocks</li> <li>investments in equity and equity related securities to form a concentrated portfolio</li> </ul>		
<b>Aditya Birla Sun Life Equity Fund</b> (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>		
<b>Aditya Birla Sun Life Equity Advantage Fund</b> (formerly known as Aditya Birla Sun Life Advantage Fund) (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investments predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>		
<b>Aditya Birla Sun Life MNC Fund</b> (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments primarily in equity and equity related securities of multinational companies (MNCs)</li> </ul>		
<b>Aditya Birla Sun Life Midcap Fund</b> (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments primarily in mid cap stocks</li> </ul>		
<b>Aditya Birla Sun Life Small Cap Fund</b> (formerly known as Aditya Birla Sun Life Small & Midcap Fund) (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments primarily in small cap companies</li> </ul>	 <p>Investors understand that their principal will be at <b>High</b> risk</p>	
<b>Aditya Birla Sun Life Pure Value Fund</b> (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities by following value investing strategy</li> </ul>		
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b> (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies engaged in manufacturing sector</li> </ul>		
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b> (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities of companies engaged in banking and financial services</li> </ul>		
<b>Aditya Birla Sun Life Dividend Yield Fund</b> (formerly known as Aditya Birla Sun Life Dividend Yield Plus) (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies having relatively high dividend yield</li> </ul>		 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Infrastructure Fund</b> (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India</li> </ul>		
<b>Aditya Birla Sun Life Digital India Fund</b> (formerly known as Aditya Birla Sun Life New Millennium Fund) (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies</li> </ul>		
<b>Aditya Birla Sun Life India GenNext Fund</b> (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li> </ul>		
<b>Aditya Birla Sun Life International Equity Fund-Plan A</b> (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments predominantly in equity and equity related securities in the international markets</li> </ul>		
<b>Aditya Birla Sun Life International Equity Fund-Plan B</b> (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)</li> </ul>		
<b>Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan</b> (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas</li> </ul>	 <p>Investors understand that their principal will be at <b>High</b> risk</p>	
<b>Aditya Birla Sun Life Global Emerging Opportunities Fund</b> (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>investment in units of Julius Baer Equity Next Generation Fund</li> </ul>		
<b>Aditya Birla Sun Life Global Real Estate Fund</b> (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector</li> </ul>		
<b>Aditya Birla Sun Life Gold Fund</b> (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> <li>returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term</li> <li>investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)</li> </ul>		
<b>Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b> (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in portfolio of equity and debt funds</li> </ul>		
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in equity funds)</li> </ul>		 <p>Investors understand that their principal will be at <b>Moderately High</b> risk</p>
<b>Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan</b> An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investment in predominantly equity and equity related securities as well as debt and money market instruments</li> </ul>		
<b>Aditya Birla Sun Life Retirement Fund - 30s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>		
<b>Aditya Birla Sun Life Retirement Fund - 40s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>		
<b>Aditya Birla Sun Life Retirement Fund - 50s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities</li> </ul>		
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			





## We remain constructive on the Indian equity market outlook from a medium-to-long-term perspective.

The Chief Investment Officer - Equity at Aditya Birla Sun Life AMC Ltd, Mr. Mahesh Patil evaluates the markets in light of the recent economic slowdown and the road to recovery in an insightful interview published in the Business Standard on August 5<sup>th</sup>, 2019.



The markets are in a downward spiral since the presentation of the Budget in July, with foreign portfolio investors (FPIs) on a selling spree. MAHESH PATIL, chief investment officer for equities at Aditya Birla Sun Life AMC, tells Puneet Wadhwa that investors are looking for some clarity on whether the market has bottomed out or there is still a risk of significant downside. Edited excerpts:



### MAHESH PATIL

Chief investment officer for equities at Aditya Birla Sun Life AMC

**Do you think selling in the markets since the Budget has been overdone?**

The market sentiment has soured after the Budget. There are concerns about a gradual slowdown in consumption. The slowdown is likely to continue in the near term, as the government has not announced any direct short-term measures, so far, to boost consumption. This has impacted the market sentiment negatively. The market may remain subdued for some time until we see signs of a recovery in the economy, as well as the resolution of some of the issues related to non-banking financial companies (NBFCs).

**How have you positioned your portfolio thus far in CY19?**

WE REMAIN CONSTRUCTIVE ON THE INDIAN EQUITY MARKET OUTLOOK FROM A MEDIUM-TO-LONG TERM PERSPECTIVE. THE NEXT 6-12 MONTHS WOULD BE A GOOD TIME FOR INVESTORS TO CONSOLIDATE THEIR PORTFOLIOS

In the current environment, downside protection has become a priority and we are positioning our portfolio accordingly. Over the past year, we were underweight on a few of the heavyweight names in the large-cap space and have corrected the same. We continue to maintain an allocation to mid-caps and expect them to do well. Currently, we are overweight on pharmaceuticals and health care, low-ticket consumer durables, industrials and cement. We remain underweight on information technology (IT), oil and gas, and auto and auto ancillaries.

**Has the liquidity situation in the financial space improved?**

System liquidity has reversed from a deficit a couple of months back to a surplus of more than ₹1 trillion now, as the Reserve Bank of India (RBI) has allowed liquidity to remain in the system after the Lok Sabha election. The government also announced measures like a liquidity backstop for NBFCs and ₹70,000 crore for public sector bank (PSB) recap. Corporate banks will be in a better position to lend and focus on growth now. However, risk aversion towards NBFCs remains high leading to high credit spreads. There is a clear divergence between strong and weak NBFCs.

Continued...



**June 2019 quarter results have failed to enthuse the markets. What are your key takeaways?**

Considering the slowdown in the economy, earnings growth in the June quarter was expected to be subdued. Based on the companies which have reported Q1FY20 results thus far, profit growth has been in the high single digits, which is in line with the muted expectations. As expected, the auto sector results have been lacklustre. But sectors such as consumer staples and consumer durables, banking and finance, pharma, and media have delivered a reasonable set of results.

**... And expectations for FY20?**

Q2FY20 earnings growth may also be subdued. We may see an upturn in earnings only in the third and the fourth quarters of the current fiscal. Overall, for FY20, earnings growth for the Nifty, excluding corporate banks, is projected to be in low double digits. Headline FY20 earnings growth for the Nifty, including corporate banks, is expected to be over 20 per cent.

**Are you facing any redemption pressure in any of the schemes you handle?**

Considering the decline in the markets over the past month, investors are understandably trying to get some clarity on whether the mar-

kets have bottomed out or if there is still a risk of a significant downside. To their credit, retail investors have been patient and disciplined — as is evident in stable SIP inflows. We are not seeing any significant redemption pressure so far and have between 3 per cent and 10 per cent cash in various schemes.

**How have SIP flows been over the past couple of months?**

The domestic SIP inflow in equities has been stable at around ₹8,000 crore per month for the past six months, which is a positive sign. We remain constructive on the Indian equity market outlook from a medium-to-long-term perspective. The next six-12 months would be a good time for investors to consolidate their portfolios. We expect SIP inflows to remain stable in the remaining part of CY19.

**How many rate cuts do you expect from the RBI in FY20?**

We are currently in an environment of easy monetary policy, which is in line with the government's objective of lowering the cost of capital. The RBI has already cut its policy rate by 75 bps this year and there are expectations of two-three additional rate cuts in the current fiscal year. Hence, even as we face some near-term issues, lower rates should aid economic recovery in the medium term.





## Retail investors should consider committing to disciplined long-term journey by investing in equity mutual funds.

MD and CEO of Aditya Birla Sun Life AMC Ltd, Mr. A Balasubramanian provides valuable advice on asset allocation, essential investment strategy for retail investors and more in a must-read interview published in **Outlook Money**, June 2019.



*As the NDA gears up for a second innings, speculations about market performance are at its heights. While seasoned players are optimistic about equities, some continue to harbour slight doubts. A Balasubramanian, MD and CEO, Aditya Birla Sun Life AMC, in a conversation with Yagnesh Kansara advises investors about dealing with asset allocations.*

➔ **NDA 2.0 is a reality. The current macro-economic and geo-political situation is challenging compared to NDA 1. In this scenario, do you think the strength of the new regime will be put to test?**

A: While the mandate provides an opportunity to push through tough decisions to drive the economy to its next level, the recent slowdown in automobiles, consumption growth in the

rural economy, issues such as NBFC and HFC, would demand substantial attention immediately. At the same time, the main priority of the new government would be to make GST a grand success by way of making it contribute to the tax growth and thereby help in lowering fiscal deficit going forward.

Continued...





**➤ How long will it take for the new government to put the economy back on track?**

A: In my view it is unfair to expect for growth to come over the next 18 months, given the general slowdown in global economies. However, the determination of the government in making India a five trillion dollar economy would drive many things in that direction. As long as we are able to clock 7.5 to 8 per cent growth, it will position India as one of the fastest growing economies.

**➤ What strategy retail investors should adopt over the next four quarters?**

A: Retail investors should consider committing to disciplined long-term journey by investing in equity mutual funds. Equity as an asset class should do well over the next few years backed by change in outlook for our country and expected earnings improvement.



**A BALASUBRAMANIAN, MD**  
and CEO, Aditya Birla Sun Life AMC

**➤ Your advice on cautions investors should exercise and asset class mix they should focus on.?**

A: One should build equity at regular intervals in the form of SIPs to overcome short-term volatility. At the same time, keep an eye on overall asset allocation between equity and fixed income. Asset investment should be approached with the goals of saving, wealth creation and tax planning to ensure benefits. □





Chinmay Divekar / Resort Owner

## Can an SIP adapt to market circumstances?

As investors, we may not be able to predict market volatility, but we can better adapt to it with a **Systematic Investment Plan (SIP)**.

With an SIP, one may not have to worry about market highs and lows as the cost of investment is averaged. This means that when the cost is low, you get to buy more no. of units at various prices thus averaging the cost per unit.

Regardless of how the market behaves, an SIP investment can help you reach your goals.

### Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

PROTECTING INVESTING FINANCING ADVISING

1800-270-7000

A joint venture with Sun Life 

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



# Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA  
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

## Tax Reckoner 2019-20

### Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2019-20.

Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
<b>Dividend</b>			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
<b>Tax on distributed income (payable by the scheme) rates**</b>			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

\* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

\*\* With effect from 1st October 2014, for purpose of determining tax payable on distributed profits, the amount of distributed income has to be increased to such amount as would, after deduction of tax from such increased amount, be equal to the income distributed by Mutual Fund (Grossing up). Hence, effective rate will be different. Rate mentioned above is without considering the rate arrived at by grossing up.

**Note:** Surcharge stated above is payable on base tax. Health and education cess of 4% will be levied on aggregate of base tax and surcharge.

## Capital Gains Taxation

	Individual/ HUF	Domestic Company®	NRI <sup>§/¶</sup>
<b>Equity Oriented Schemes</b>			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% <sup>#</sup>	10% <sup>#</sup>	10% <sup>#</sup>
Short Term Capital Gains	15%	15%	15%
<b>Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards</b>			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% <sup>&amp;</sup>	20% <sup>&amp;</sup>	Listed - 20% <sup>&amp;</sup> Unlisted - 10%*
Short Term Capital Gains	30% <sup>^</sup>	30% / 25% <sup>^^</sup>	30% <sup>^</sup>
<b>Tax Deducted at Source (Applicable only to NRI Investors)</b>			
		<b>Short term capital gains</b>	<b>Long term capital gains</b>
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% <sup>^</sup>	10%* (for unlisted) 20% <sup>&amp;</sup> (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ` 1 crore to ` 10 Crores	7%
2.	Above ` 10 Crores	12%

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ` 50 lakhs	No Surcharge
2.	Between ` 50 lakhs to ` 1 crore	10%
3.	Between ` 1 crore to ` 2 Crores	15%
4.	Between ` 2 crores to ` 5 Crores	25%
5.	Above ` 5 Crores	37%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

# Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

& After providing indexation.

\* Without indexation

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2017-18 does not exceed ` 400 crores.

## Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding ` 1 lakh provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

**Dividend Stripping:** The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.

## 1. Income Tax Rates For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ` 250,000 <sup>(a)(b)</sup>	NIL
` 250,001 to ` 500,000 <sup>(a)(c)</sup>	5%
` 500,001 to ` 1,000,000 <sup>(d)</sup>	20%
` 1,000,001 and above <sup>(c)(d)</sup>	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ` 300,000.  
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ` 500,000.  
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ` 50 lakhs	No Surcharge
2.	Between ` 50 lakhs to ` 1 crore	10%
3.	Between ` 1 crore to ` 2 Crores	15%
4.	Between ` 2 crores to ` 5 Crores	25%
5.	Above ` 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.  
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability of ` 12,500 (whichever is lower) in case of individuals having income not exceeding ` 5,00,000.

## 2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity business trust under an initial offer	shares 0.2% and units of Seller	

\*with effect from 1 June, 2016

## 3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates <sup>(a)</sup>
Dividend <sup>(b)</sup>	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services <sup>(c)</sup>	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs <sup>(b)</sup>	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.  
 (b) Other than dividends on which DDT has been paid.  
 (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.  
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

**Disclaimer:** The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident taxpayer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

## 4. Capital Gains

Transaction	Short Term Capital Gains <sup>(a)</sup>	Long Term Capital Gains <sup>(a)(b)</sup>
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
<b>Sale transaction other than mentioned above:</b>		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% <sup>(c)</sup>
Partnerships (resident and non-resident)	30%	
Resident companies	30% <sup>(d)</sup> / 25% <sup>(e)</sup>	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% <sup>(c)</sup>
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

\*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding ` One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.  
 (b) Indexation benefit, as applicable.  
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).  
 (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfilment of certain conditions.  
 (e) If total turnover or gross receipts of the financial year 2017-18 does not exceed ` 400 crores.

## 5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ` 10,00,000 received from a domestic company or companies.

### Personal Tax Scenarios (Amount in Rupees)

Individual (Other than senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550	73,10,550	1,80,74,550
Tax in FY 2019-20	1,17,000	16,73,100	37,22,550	79,46,250	2,15,32,290
Effective Tax (Saving)/Burden	NA	NA	NA	6,35,700	34,57,740
Effective Tax (Saving)/Burden(%)	NA	NA	NA	9%	19%

Resident Senior Citizen (Senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560	73,07,560	1,80,71,560
Tax in FY 2019-20	1,14,400	16,70,240	37,19,560	79,43,000	2,15,28,728
Effective Tax (Saving)/Burden	NA	NA	NA	6,35,440	34,57,168
Effective Tax (Saving)/Burden(%)	NA	NA	NA	9%	19%

Individual (Super senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600	72,95,600	1,80,59,600
Tax in FY 2019-20	1,04,000	16,58,800	37,07,600	79,30,000	2,15,14,480
Effective Tax (Saving)/Burden	NA	NA	NA	6,34,400	34,54,880
Effective Tax (Saving)/Burden(%)	NA	NA	NA	9%	19%

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2019, applicable for the FY 2019-20 relevant to AY 2020-21. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

**Aditya Birla Sun Life AMC Limited** (Investment Manager to Aditya Birla Sun Life Mutual Fund)  
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**ADITYA BIRLA  
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

[www.facebook.com/abcabslmf](https://www.facebook.com/abcabslmf) <https://twitter.com/abcabslmf> [mutualfund.adityabirlacapital.com](https://www.mutualfund.adityabirlacapital.com)

## Different solutions to suit your various needs



### SAVINGS SOLUTIONS

#### Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

#### Principles

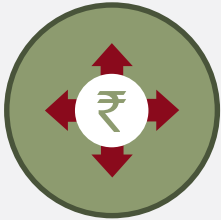
- High Capital safety

#### Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

#### Focus

- Short term to Medium term



### REGULAR INCOME SOLUTIONS

#### Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

#### Principles

- Any time liquidity

#### Suitable for

- Retirement planning, paying EMI

#### Focus

- Short Term to Medium Term



### TAX PLANNING SOLUTIONS

#### Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

#### Principles

- Long term capital appreciation with tax benefits

#### Suitable for

- Minimizing taxes, tax planning

#### Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



### WEALTH SOLUTIONS

#### Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

#### Principles

- Long term capital appreciation.

#### Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

#### Focus

- Long Term





## SAVINGS SOLUTIONS

### What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

### Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

## Benefits of Savings Solutions:

- 1. Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
- 2. Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
- 3. Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
- 4. Tax-efficient returns:** You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.  
There are various savings solutions available depending on the time period that you would like to invest for:  
**a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +**

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

**Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.**

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Liquid Fund

(formerly known as Aditya Birla Sun Life Cash Plus)

An Open-Ended Liquid Scheme



Savings Solutions

## What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

## Investment Objective

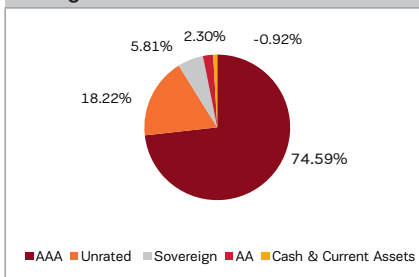
The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011
<b>Total Experience:</b>	9 years & 14 years
<b>Date of Allotment:</b>	June 16, 1997
<b>Type of Scheme:</b>	An Open-ended Liquid Scheme
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	496.8531
<b>Dividend:</b>	163.6940
<b>Institutional Plan</b>	
<b>Growth:</b>	509.8740
<b>Dividend:</b>	108.0230
<b>Weekly Dividend:</b>	108.1682
<b>Regular Plan</b>	
<b>Growth:</b>	306.1732
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.3179
<b>Dividend:</b>	128.1135
<b>Direct Plan</b>	
<b>Growth:</b>	307.7314
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.3191
<b>Dividend:</b>	167.0751
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
<b>Benchmark:</b>	CRISIL Liquid Fund Index
<b>Monthly Average AUM:</b>	₹ 62653.02 Crores
<b>AUM as on last day:</b>	₹ 61417.63 Crores (As on last day)
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.12 years
<b>Average Maturity:</b>	0.12 years
<b>Yield to Maturity:</b>	6.36%
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.28
<b>Direct</b>	0.19

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Canara Bank	5.35%	CRISIL A1+
IndusInd Bank Limited	4.41%	CRISIL A1+
Axis Bank Limited	4.38%	CRISIL A1+
Steel Authority of India Limited	4.11%	CARE A1+
Reliance Jio Infocomm Limited	3.86%	CRISIL A1+
Tata Power Company Limited	3.71%	CRISIL A1+
Housing Development Finance Corporation Limited	3.46%	ICRA A1+ / CRISIL AAA
Oriental Bank of Commerce	3.24%	
Union Bank of India	3.24%	
Tata Sons Private Limited	3.13%	IND A1+

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on July 31, 2019: ₹ 496.8531

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	7.48	7.10	7.63	7.51
Value of Std Investment of ₹ 10,000	10748	12289	14449	49685
Benchmark - CRISIL Liquid Fund Index	7.61	7.15	7.60	NA
Value of Std Investment of ₹ 10,000	10761	12305	14423	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.24	6.77	7.31	6.72
Value of Std Investment of ₹ 10,000	10824	12178	14231	42185

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (8.1) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Money Manager Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Short Term Plan)

An open ended debt scheme investing in money market instruments



Savings Solutions

## What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

## Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Total Experience:</b>	9 years & 1 year
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme investing in money market instruments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	317.2495
<b>Daily Dividend:</b>	100.3998
<b>Weekly Dividend:</b>	103.9102
<b>Regular Plan</b>	
<b>Growth:</b>	257.4154
<b>Daily Dividend:</b>	100.3998
<b>Weekly Dividend:</b>	100.5105
<b>Direct Plan</b>	
<b>Growth:</b>	258.8958
<b>Daily Dividend:</b>	100.3998
<b>Weekly Dividend:</b>	100.5123

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Benchmark:** CRISIL Liquid Fund Index  
**Monthly Average AUM:** ₹ 11655.39 Crores  
**AUM as on last day:** ₹ 11755.29 Crores (As on last day)  
**Load Structure (as % of NAV) (Incl. for SIP)**  
**Entry Load:** Nil  
**Exit Load\*\*:** Nil

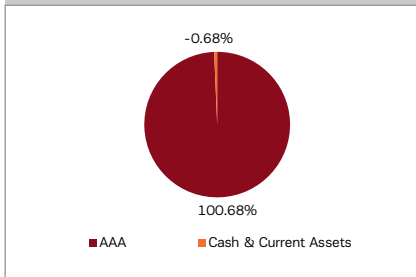
\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**  
**Modified Duration:** 0.52 years  
**Average Maturity:** 0.52 years  
**Yield to Maturity:** 6.55%

**Total Expense Ratio (TER) (As On July 31, 2019)**  
 Including additional expenses and goods and service tax on management fees.  
**Regular** 0.28  
**Direct** 0.15

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	11.88%	ICRA A1+
National Bank For Agriculture and Rural Development	11.73%	CRISIL A1+ / ICRA A1+ / IND A1+
Axis Bank Limited	9.78%	CRISIL A1+
IndusInd Bank Limited	9.03%	CRISIL A1+
Small Industries Development Bank of India	7.70%	CARE A1+
REC Limited	7.36%	CRISIL A1+
ICICI Bank Limited	7.25%	ICRA A1+
Kotak Mahindra Bank Limited	5.61%	CRISIL A1+
LIC Housing Finance Limited	5.25%	CRISIL A1+
Kotak Mahindra Prime Limited	3.85%	CRISIL A1+

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on July 31, 2019: ₹ 317.2495

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	8.68	7.57	7.93	7.40
Value of Std Investment of ₹ 10,000	10868	12454	14646	31725
Benchmark - CRISIL Liquid Fund Index	7.61	7.15	7.60	6.93
Value of Std Investment of ₹ 10,000	10761	12305	14423	29536
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.24	6.77	7.31	6.05
Value of Std Investment of ₹ 10,000	10824	12178	14231	25841

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Mr. Mohit Sharma is 94. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since April 01, 2017 (2.3) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month) ^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1660000
Market Value of amount Invested	125652	406035	730852	2944990
Scheme Returns (CAGR)	8.89	7.99	7.83	7.88
CRISIL Liquid Fund Index returns* (CAGR)	124786	402108	722407	2891153
CRISIL 1 Year T-Bill Index returns## (CAGR)	8.22	7.09	7.06	6.75

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Low Duration Fund

(formerly known as Aditya Birla Sun Life Cash Manager)

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

## What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

## Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Total Experience:</b>	9 years & 1 year
<b>Date of Allotment:</b>	
<b>Retail Plan:</b>	May 14, 1998
<b>Type of Scheme:</b>	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
<b>Application Amount for fresh subscription:</b>	₹ 100
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 100
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 100/-

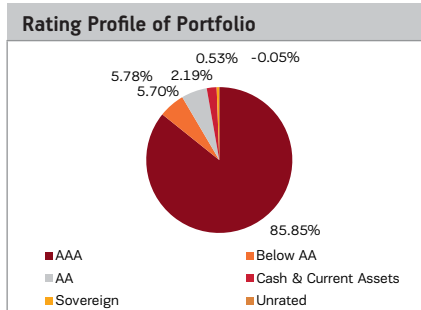
NAV of Plans / Options (₹)^	
<b>Regular Plan</b>	
<b>Growth:</b>	461.5150
<b>Daily Dividend:</b>	101.0399
<b>Weekly Dividend:</b>	100.8600
<b>Institutional Plan</b>	
<b>Growth:</b>	323.5890
<b>Daily Dividend:</b>	100.7909
<b>Weekly Dividend:</b>	100.8600
<b>Direct Plan</b>	
<b>Growth:</b>	487.2695
<b>Daily Dividend:</b>	100.7924
<b>Weekly Dividend:</b>	100.8626

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 8620.86 Crores
<b>AUM as on last day:</b> (As on last day)	₹ 8752.71 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.81 years
<b>Average Maturity:</b>	0.92 years
<b>Yield to Maturity:</b>	7.50%
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.23
<b>Direct</b>	0.38

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.61%	CRISIL AAA/ CRISIL A1+/ ICRA A1+/ IND A1+
Small Industries Development Bank of India	10.88%	CARE AAA/ CARE A1+
Housing Development Finance Corporation Limited	10.38%	CRISIL AAA/ ICRA A1+
Power Finance Corporation Limited	9.18%	CRISIL AAA
REC Limited	6.63%	CRISIL AAA
LIC Housing Finance Limited	4.77%	CRISIL AAA/ CRISIL A1+/ CARE AAA
IndusInd Bank Limited	4.16%	CRISIL A1+
Adani Properties Pvt Limited	3.77%	BWR AA- (SO)
The Federal Bank Limited	3.54%	CRISIL A1+
Axis Bank Limited	3.05%	CRISIL A1+



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 461.515			
Inception - May 14, 1998		1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Low Duration Fund</b>		8.32	7.27	7.76	7.47
<b>Value of Std Investment of ₹ 10,000</b>		10832	12349	14531	46152
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>		9.57	7.53	8.32	NA
<b>Value of Std Investment of ₹ 10,000</b>		10957	12437	14918	NA
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>		8.24	6.77	7.31	6.63
<b>Value of Std Investment of ₹ 10,000</b>		10824	12178	14231	39050

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Mr. Mohit Sharma is 94. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.0) years & (2.3) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

# Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

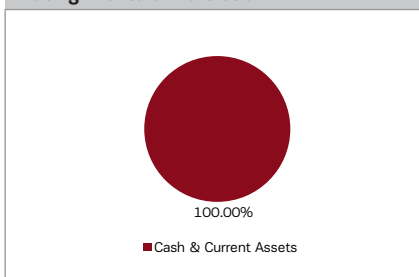
## Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	November 1, 2018
<b>Total Experience:</b>	9 years
<b>Date of Allotment:</b>	November 1, 2018
<b>Type of Scheme:</b>	An open ended debt scheme investing in overnight securities
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	1045.1569
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.7613
<b>Monthly Dividend:</b>	1000.7612
<b>Direct Plan</b>	
<b>Growth:</b>	1046.2194
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.7795
<b>Monthly Dividend:</b>	1000.7834
<b>Benchmark:</b>	CRISIL Overnight Index
<b>Monthly Average AUM:</b>	₹ 1249.47 Crores
<b>AUM as on last day:</b>	₹ 1283.07 Crores
(As on last day)	
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.00
<b>Modified Duration:</b>	0.00 years
<b>Average Maturity:</b>	0.00 years
<b>Yield to Maturity:</b>	5.65%
<b>Total Expense Ratio (TER)</b>	
(As On July 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.23
<b>Direct</b>	0.10

Top Portfolio Holdings	
Issuer	% to net Assets
Cash & Current Assets	100.00%

## Rating Profile of Portfolio



**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Dividend

Declared on date	25-Jul-19	27-Jun-19	30-May-19
Dividend Yield (Regular Plan)	0.30%	0.30%	0.40%
Dividend (₹) Per Unit	3.0251	3.0572	3.9877
Cum Dividend NAV	1004.0715	1004.1092	1005.3984
Dividend Yield (Direct Plan)	0.31%	0.31%	0.41%
Dividend (₹) Per Unit	3.0948	3.1316	4.0739
Cum Dividend NAV	1004.1649	1004.2090	1005.5144

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Past performance is not provided since the scheme is in existence for less than one year.



# Aditya Birla Sun Life Savings Fund



Savings Solutions

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**

## What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

## Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011 & June 20, 2014
<b>Total Experience:</b>	9 years & 14 years
<b>Date of Allotment:</b>	April 16, 2003
<b>Institutional Plan:</b>	April 16, 2003
<b>Type of Scheme:</b>	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	367.5252
<b>Daily Dividend:</b>	100.3433
<b>Weekly Dividend:</b>	100.4708
<b>Regular Plan</b>	
<b>Growth:</b>	379.8197
<b>Daily Dividend:</b>	100.5566
<b>Weekly Dividend:</b>	100.4708
<b>Direct Plan</b>	
<b>Growth:</b>	382.6722
<b>Daily Dividend:</b>	100.3433
<b>Weekly Dividend:</b>	100.4725

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 15553.04 Crores
<b>AUM as on last day:</b>	₹ 15236.58 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

## Other Parameter

<b>Modified Duration:</b>	0.53 years
<b>Average Maturity:</b>	0.59 years
<b>Yield to Maturity:</b>	7.25%

## Total Expense Ratio (TER) (As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	0.35
<b>Direct</b>	0.23

## Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

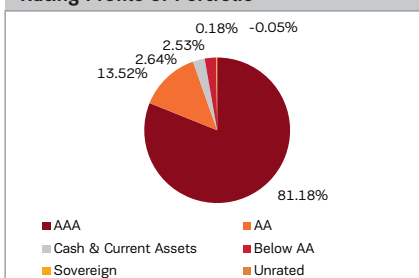
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	12.12%	CRISIL AAA
REC Limited	8.54%	CRISIL AAA
Housing Development Finance Corporation Limited	8.48%	CRISIL AAA/ ICRA A1+
Axis Bank Limited	6.96%	CRISIL A1+
National Bank For Agriculture and Rural Development	6.76%	CRISIL A1+/ CRISIL AAA/ ICRA A1+/ IND A1+
IndusInd Bank Limited	4.24%	CRISIL A1+
Sundaram Finance Limited	3.33%	CRISIL A1+/ ICRA A1+/ ICRA AAA
Small Industries Development Bank of India	3.22%	CARE A1+/ CARE AAA
LIC Housing Finance Limited	3.14%	CARE AAA /CRISIL AAA
Reliable Device Trust	3.07%	ICRA AAA(SO)

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on July 31, 2019: ₹ 367.5252

Inception - Nov 27, 2001	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Savings Fund</b>	8.81	7.86	8.43	7.64
<b>Value of Std Investment of ₹ 10,000</b>	10881	12553	14991	36753
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	9.57	7.53	8.32	NA
<b>Value of Std Investment of ₹ 10,000</b>	10957	12437	14918	NA
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	8.24	6.77	7.31	6.11
<b>Value of Std Investment of ₹ 10,000</b>	10824	12178	14231	28547

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (8.1) years & (5.1) years Respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Floating Rate Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

## What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

## Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	June 20, 2014
<b>Total Experience:</b>	9 years
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	341.9326
<b>Weekly Dividend:</b>	100.6229
<b>Regular Plan</b>	
<b>Growth:</b>	236.4119
<b>Daily Dividend:</b>	101.1424
<b>Weekly Dividend:</b>	100.6229
<b>Direct Plan</b>	
<b>Growth:</b>	239.9784
<b>Daily Dividend:</b>	100.6079
<b>Weekly Dividend:</b>	100.6237

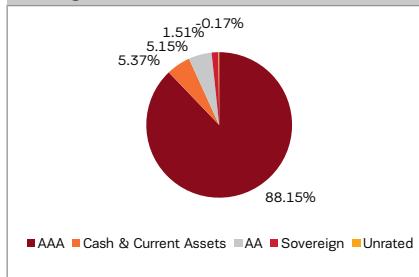
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

<b>Benchmark:</b>	CRISIL Liquid Fund Index
<b>Monthly Average AUM:</b>	₹ 5913.61 Crores
<b>AUM as on last day:</b>	₹ 5928.13 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil (w.e.f December 26, 2018) **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.81 years
<b>Average Maturity:</b>	0.95 years
<b>Yield to Maturity:</b>	7.02%
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.38
<b>Direct</b>	0.16

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	10.67%	CRISIL A1+ / CRISIL AAA / ICRA A1+
Power Finance Corporation Limited	10.14%	CRISIL AAA
LIC Housing Finance Limited	9.28%	CARE AAA / CRISIL A1+ / CRISIL AAA
REC Limited	9.01%	CRISIL A1+ / CRISIL AAA
Small Industries Development Bank of India	7.97%	CARE A1+ / CARE AAA
Housing Development Finance Corporation Limited	6.97%	CRISIL AAA / ICRA A1+
Axis Bank Limited	6.76%	CRISIL A1+ / CRISIL AAA
Shriram Transport Finance Company Limited	3.96%	IND AA+
IndusInd Bank Limited	3.28%	CRISIL A1+
L&T Finance Limited	2.72%	CARE A1+ / ICRA A1+

### Rating Profile of Portfolio



### Investment Performance - Retail Plan - Growth

NAV as on July 31, 2019: ₹ 341.9326

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Floating Rate Fund</b>	8.86	7.84	8.42	7.90
<b>Value of Std Investment of ₹ 10,000</b>	10886	12548	14983	34193
<b>Benchmark - CRISIL Liquid Fund Index</b>	7.61	7.15	7.60	6.93
<b>Value of Std Investment of ₹ 10,000</b>	10761	12305	14423	29536
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	8.24	6.77	7.31	6.05
<b>Value of Std Investment of ₹ 10,000</b>	10824	12178	14231	25841

- **Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 11. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (5.1) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Arbitrage Fund

(formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund)

An open ended scheme investing in arbitrage opportunities



Savings Solutions

## What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

## Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials /mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	December 15, 2014
<b>Total Experience:</b>	10 years
<b>Date of Allotment:</b>	July 24, 2009
<b>Type of Scheme:</b>	An open ended scheme investing in arbitrage opportunities
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.3926
<b>Dividend:</b>	10.7720
<b>Direct Plan</b>	
<b>Growth:</b>	20.0931
<b>Dividend:</b>	11.0874
<b>Benchmark:</b>	Nifty 50 Arbitrage
<b>Monthly Average AUM:</b>	₹ 4111.28 Crores
<b>AUM as on last day:</b>	₹ 4315.98 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.40 years (Excluding FD Margin)
<b>Average Maturity:</b>	0.39 years (Excluding FD Margin)
<b>Yield to Maturity:</b>	6.90% (Excluding FD Margin)
<b>Portfolio Turnover:</b>	10.97
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.84
<b>Direct</b>	0.24

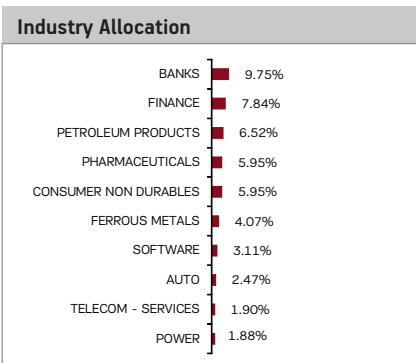
Dividend			
Declared on date	19-Jul-19	21-Jun-19	24-May-19
Dividend Yield (Regular Plan)	0.44%	0.41%	0.41%
Dividend (₹) Per Unit	0.0478	0.0443	0.0443
Cum Dividend NAV	10.8023	10.7866	10.7743
Declared on date	19-Jul-19	21-Jun-19	24-May-19
Dividend Yield (Direct Plan)	0.44%	0.48%	0.48%
Dividend (₹) Per Unit	0.0487	0.0531	0.0531
Cum Dividend NAV	11.1159	11.1032	11.0940

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	9.22%	
Tata Capital Limited	8.40%	CRISIL A1+ / CRISIL AAA
IDFC First Bank Limited	6.90%	
Housing Development Finance Corporation Limited	4.59%	CRISIL AAA/ ICRA A1+
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	3.48%	
RBL Bank Limited	1.74%	
LIC Housing Finance Limited	1.15%	CARE AAA/ CRISIL A1+
Maruti Suzuki India Limited	0.01%	
Divi's Laboratories Limited	0.003%	
Sun Pharmaceutical Industries Limited	0.003%	



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 19.3926			
Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Arbitrage Fund	6.50	6.14	6.53	6.83	
Value of Std Investment of ₹ 10,000	10650	11961	13720	19393	
Benchmark - Nifty 50 Arbitrage	6.80	5.42	6.17	NA	
Value of Std Investment of ₹ 10,000	10680	11720	13493	NA	
Additional Benchmark - S&P BSE SENSEX TRI	0.93	11.49	9.09	10.87	
Value of Std Investment of ₹ 10,000	10093	13865	15456	28137	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (4.7) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Corporate Bond Fund

(formerly known as Aditya Birla Sun Life Short Term Fund)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

## What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	March 3, 1997
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 100
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly: Minimum ₹ 100/-</b>
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	74.2711
<b>Dividend:</b>	12.0534
<b>Monthly Dividend:</b>	11.7681
<b>Direct Plan</b>	
<b>Growth:</b>	74.8057
<b>Dividend:</b>	12.9014
<b>Monthly Dividend:</b>	11.8322
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)
<b>Monthly Average AUM:</b>	₹ 15818.07 Crores
<b>AUM as on last day:</b>	₹ 15966.11 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.86 years
<b>Average Maturity:</b>	2.48 years
<b>Yield to Maturity:</b>	7.57%
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.39
<b>Direct</b>	0.27

## Dividend

Declared on date	15-Jul-19	17-Jun-19	15-May-19
Dividend Yield (Regular Plan)	0.39%	0.46%	0.43%
Dividend (₹) Per Unit	0.0465	0.0545	0.0496
Cum Dividend NAV	11.7896	11.7277	11.6348
Dividend Yield (Direct Plan)	0.40%	0.46%	0.43%
Dividend (₹) Per Unit	0.0468	0.0547	0.0498
Cum Dividend NAV	11.8532	11.7899	11.6952

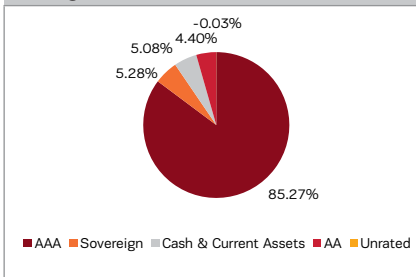
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.15%	CRISIL AAA
REC Limited	9.58%	CRISIL AAA
National Bank For Agriculture and Rural Development	8.01%	CRISIL A1+ / CRISIL AAA
Housing Development Finance Corporation Limited	7.76%	CRISIL AAA / ICRA A1+
Mahindra & Mahindra Financial Services Limited	6.81%	IND AAA
Government Bond	5.24%	SOV
Reliance Industries Limited	4.92%	CRISIL AAA
ONGC Petro Additions Limited	4.64%	ICRA AAA (SO)
Tata Sons Private Limited	3.94%	CRISIL AAA
LIC Housing Finance Limited	3.54%	CARE AAA / CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 74.2711

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	10.21	8.00	8.76	9.35
Value of Std Investment of ₹ 10,000	11021	12602	15224	74271
Benchmark - CRISIL Short Term Bond Fund Index	9.57	7.53	8.32	NA
Value of Std Investment of ₹ 10,000	10957	12437	14918	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	16.64	7.55	9.23	NA
Value of Std Investment of ₹ 10,000	11664	12446	15555	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (2.3) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Short Term Opportunities Fund



Savings Solutions

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years

## What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

## Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 11, 2014 & April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	May 09, 2003
<b>Type of Scheme:</b>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	31.9975
<b>Dividend:</b>	16.5982
<b>Quarterly Dividend:</b>	10.3400
<b>Direct Plan</b>	
<b>Growth:</b>	33.2608
<b>Dividend:</b>	17.2374
<b>Quarterly Dividend:</b>	10.5263

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

**Benchmark:** CRISIL Short Term Bond Fund Index

**Monthly Average AUM:** ₹ 3188.57 Crores

**AUM as on last day:** ₹ 3168.04 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Modified Duration:** 2.10 years

**Average Maturity:** 2.79 years

**Yield to Maturity:** 8.72%

**Total Expense Ratio (TER)**

(As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.15

**Direct** 0.43

## Dividend

Declared on date	17-Jun-19	31-Jan-19	25-Jan-18
Dividend Yield (Regular Plan)	1.45%	5.06%	4.83%
Dividend (₹) Per Unit	0.1500	0.8572	0.8234
Cum Dividend NAV	10.3775	16.9517	17.0306
Dividend Yield (Direct Plan)	1.44%	5.05%	4.87%
Dividend (₹) Per Unit	0.1523	0.8860	0.8523
Cum Dividend NAV	10.5551	17.5456	17.5134

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

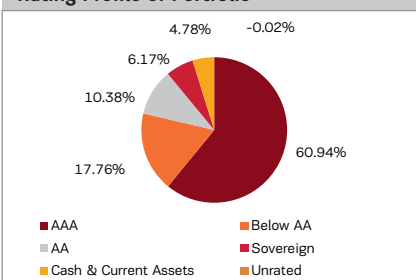
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.90%	CRISIL AAA
ONGC Petro Additions Limited	7.88%	ICRA AAA (SO)
REC Limited	7.79%	CRISIL AAA
Adani Properties Pvt Limited	6.93%	BWR AA- (SO)
Government Bond	5.49%	SOV
Power Finance Corporation Limited	5.01%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	4.16%	ICRA AA+
Housing & Urban Development Corporation Limited	3.74%	ICRA AAA
U.P. Power Corporation Limited	3.12%	CRISIL A+ (SO)
Punjab National Bank	3.10%	BWR AA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 31.9975

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Opportunities Fund	9.58	7.39	8.52	7.43
Value of Std Investment of ₹ 10,000	10958	12390	15056	31998
Benchmark - CRISIL Short Term Bond Fund Index	9.57	7.53	8.32	7.26
Value of Std Investment of ₹ 10,000	10957	12437	14918	31198
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.24	6.77	7.31	6.04
Value of Std Investment of ₹ 10,000	10824	12178	14231	25924

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(4.10) years & (2.3) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Banking & PSU Debt Fund

(formerly known as Aditya Birla Sun Life Treasury Optimizer Plan)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



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## What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

## Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 29, 2009 & April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	April 19, 2002
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	372.5193
<b>Monthly Dividend:</b>	107.6074
<b>Quarterly Dividend:</b>	108.5445
<b>Regular Plan</b>	
<b>Growth:</b>	248.1606
<b>Monthly Dividend:</b>	107.7461
<b>Quarterly Dividend:</b>	105.8512
<b>Dividend:</b>	156.3549
<b>Direct Plan</b>	
<b>Growth:</b>	252.4703
<b>Monthly Dividend:</b>	109.5104
<b>Quarterly Dividend:</b>	107.4752
<b>Dividend:</b>	149.0512

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

**Benchmark:** CRISIL Short Term Bond Fund Index

**Monthly Average AUM:** ₹ 7133.79 Crores

**AUM as on last day:** ₹ 7563.98 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 2.80 years

**Average Maturity:** 3.86 years

**Yield to Maturity:** 7.38%

**Total Expense Ratio (TER)**

(As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 0.65

**Direct** 0.35

## Dividend

Declared on date	26-Jul-19	28-Jun-19	31-May-19
Dividend Yield (Regular Plan)	0.38%	0.38%	0.47%
Dividend (₹) Per Unit	0.4104	0.4103	0.5068
Cum Dividend NAV	107.8270	106.9744	107.0616
Dividend Yield (Direct Plan)	0.38%	0.38%	0.47%
Dividend (₹) Per Unit	0.4171	0.4168	0.5147
Cum Dividend NAV	109.5879	108.6965	108.7605

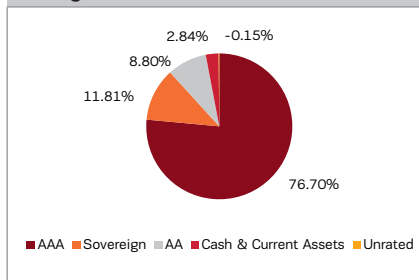
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Small Industries Development Bank of India	11.09%	CARE A1+/ CARE AAA ^
Government Bond	10.41%	SOV
REC Limited	9.86%	CRISIL AAA
National Bank For Agriculture and Rural Development	9.47%	CRISIL AAA
Power Finance Corporation Limited	8.57%	CRISIL AAA
State Bank of India	7.57%	CRISIL AAA/ CRISIL AA+
Housing & Urban Development Corporation Limited	6.02%	ICRA AAA/ IND AAA
Indian Railway Finance Corporation Limited	4.78%	CRISIL AAA
National Highways Authority of India	4.52%	CRISIL AAA
ONGC Petro Additions Limited	3.37%	ICRA AAA (SO)

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on July 31, 2019: ₹ 372.5193

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	10.53	7.89	9.11	7.90
Value of Std Investment of ₹ 10,000	11053	12564	15465	37252
Benchmark - CRISIL Short Term Bond Fund Index	9.57	7.53	8.32	7.30
Value of Std Investment of ₹ 10,000	10957	12437	14918	33793
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.24	6.77	7.31	6.07
Value of Std Investment of ₹ 10,000	10824	12178	14231	27724

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (9.10) years & (2.3) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





# Aditya Birla Sun Life Medium Term Plan



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An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years

## What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 1-4 yrs.

## Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

### Fund Details

<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	September 1, 2014 & April 01, 2017
<b>Total Experience:</b>	18 years & 14 years
<b>Date of Allotment:</b>	May 25, 2009
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	23.3242
<b>Quarterly Dividend:</b>	10.3358
<b>Half Yearly Dividend:</b>	10.6805
<b>Dividend:</b>	13.5760
<b>Direct Plan</b>	
<b>Growth:</b>	24.3433
<b>Quarterly Dividend:</b>	10.4299
<b>Half Yearly Dividend:</b>	11.1840
<b>Dividend:</b>	14.2263

**Benchmark:** CRISIL Composite AA Short Term Bond Index

**Monthly Average AUM:** ₹ 6957.48 Crores

**AUM as on last day:** ₹ 6798.16 Crores (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016.) \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

**Modified Duration:** 2.74 years

**Average Maturity:** 3.90 years

**Yield to Maturity:** 17.09%

### Total Expense Ratio (TER) (As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.60

**Direct** 1.00

### Dividend

Declared on date	31-Jan-19	25-Jan-18	24-Mar-17
Dividend Yield (Regular Plan)	5.78%	5.58%	5.36%
Dividend (₹) Per Unit	0.8284	0.8306	0.8089
Cum Dividend NAV	14.3196	14.8728	15.0797
Dividend Yield (Direct Plan)	5.78%	5.58%	5.09%
Dividend (₹) Per Unit	0.8644	0.8595	0.7872
Cum Dividend NAV	14.9574	15.4129	15.4615

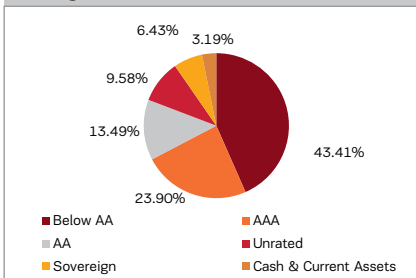
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Sprit Infrapower & Multiventures Private Limited	9.33%	BWR [BBB] (SO)
Adilink Infra & Multitrading Private Limited	9.01%	UNRATED
U.P. Power Corporation Limited	8.98%	BWR AA- (SO)/ CRISIL A+ (SO)
SP Imperial Star Private Limited	7.12%	CARE A/ CARE AA- (SO)
REC Limited	7.10%	CRISIL AAA
Government Bond	6.41%	SOV
Jharkand Road Projects Implementation Company Limited	5.99%	IND D
State Bank of India	3.51%	CRISIL AA+/ CRISIL AAA
Housing & Urban Development Corporation Limited	3.51%	ICRA AAA
Adani Rail Infra Private Limited	3.26%	BWR AA- (SO)

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 23.3242

Inception - May 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	4.44	6.41	8.07	8.52
Value of Std Investment of ₹ 10,000	10444	12053	14745	23324
<b>Benchmark - CRISIL Composite AA Short Term Bond Index</b>	8.78	8.24	8.92	9.36
Value of Std Investment of ₹ 10,000	10878	12687	15330	25248
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	16.64	7.55	9.23	6.59
Value of Std Investment of ₹ 10,000	11664	12446	15555	19362

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (4.10) years & (2.3) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Credit Risk Fund

(formerly known as Aditya Birla Sun Life Corporate Bond Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds



Savings Solutions

## What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

## Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	April 17, 2015 & April 01, 2017
<b>Total Experience:</b>	18 years & 14 years
<b>Date of Allotment:</b>	April 17, 2015
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 100
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly: Minimum ₹ 100/-</b>
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	13.9646
<b>Dividend:</b>	10.8781
<b>Bonus:</b>	13.9816
<b>Direct Plan</b>	
<b>Growth:</b>	14.5481
<b>Dividend:</b>	11.3483
<b>Bonus:</b>	14.5479
<b>Benchmark:</b>	CRISIL Composite AA Short Term Bond Index
<b>Monthly Average AUM:</b>	₹ 6304.61 Crores
<b>AUM as on last day:</b>	₹ 6244.19 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:	
For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.62 years
<b>Average Maturity:</b>	2.27 years
<b>Yield to Maturity:</b>	13.28%
<b>Total Expense Ratio (TER)</b>	
<b>(As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.58
<b>Direct</b>	0.78

## Dividend

Declared on date	25-Jun-19	22-Mar-19	21-Dec-18
Dividend Yield (Regular Plan)	1.44%	1.50%	1.48%
Dividend (₹) Per Unit	0.1585	0.1657	0.1657
Cum Dividend NAV	10.9676	11.0655	11.1668
Dividend Yield (Direct Plan)	1.45%	1.50%	1.49%
Dividend (₹) Per Unit	0.1657	0.1729	0.1729
Cum Dividend NAV	11.4335	11.5093	11.5844

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

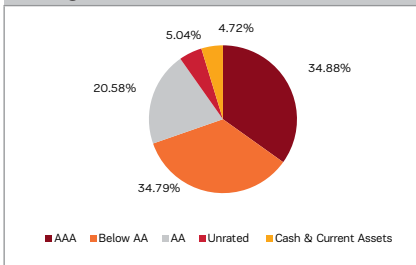
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Sprit Infrapower & Multiventures Private Limited	6.36%	BWR [BBB] (SO)
Power Finance Corporation Limited	5.65%	CRISIL AAA
Rent-A-Device Trust	5.03%	ICRA AAA (SO)
Adilink Infra & Multitrading Private Limited	4.98%	UNRATED
U.P. Power Corporation Limited	4.77%	BWR AA- (SO)/ CRISIL A+ (SO)
State Bank of India	4.72%	CRISIL AA+/ CRISIL AAA
REC Limited	3.89%	CRISIL AAA
SP Imperial Star Private Limited	3.85%	CARE A
National Bank For Agriculture and Rural Development	3.65%	CRISIL AAA
Asirvad Microfinance Limited	3.00%	CRISIL A+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 13.9646

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	6.04	7.50	8.09
Value of Std Investment of ₹ 10,000	10604	12429	13965
Benchmark - CRISIL Composite AA Short Term Bond Index	8.78	8.24	8.66
Value of Std Investment of ₹ 10,000	10878	12687	14283
Additional Benchmark - CRISIL 10 Year Gilt Index	16.64	7.55	8.22
Value of Std Investment of ₹ 10,000	11664	12446	14037

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (4.3) years & (2.3) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration



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## What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Maneesh Dangi & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	September 12, 2007 & April 01, 2017
<b>Total Experience:</b>	18 years & 12 years
<b>Date of Allotment:</b>	September 27, 2004
<b>Type of Scheme:</b>	An open ended dynamic debt scheme investing across duration
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	32.9367
<b>Monthly Dividend:</b>	10.4840
<b>Quarterly Dividend:</b>	10.4104
<b>Dividend:</b>	11.7969
<b>Direct Plan</b>	
<b>Growth:</b>	34.1419
<b>Monthly Dividend:</b>	10.7654
<b>Quarterly Dividend:</b>	10.3787
<b>Dividend:</b>	12.3355

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

**Benchmark:** CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

**Monthly Average AUM:** ₹ 3337.10 Crores  
**AUM as on last day:** ₹ 3249.38 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.

For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f October 10, 2016) \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 4.23 years

**Average Maturity:** 6.53 years

**Yield to Maturity:** 11.89%

**Total Expense Ratio (TER)**

(As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.68

**Direct** 1.08

## Dividend

Declared on date	26-Jul-19	28-Jun-19	31-May-19
Dividend Yield (Regular Plan)	0.43%	0.44%	0.54%
Dividend (₹) Per Unit	0.0456	0.0454	0.0564
Cum Dividend NAV	10.4912	10.4007	10.3682
Dividend Yield (Direct Plan)	0.43%	0.44%	0.54%
Dividend (₹) Per Unit	0.0467	0.0465	0.0578
Cum Dividend NAV	10.7718	10.6740	10.6356

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

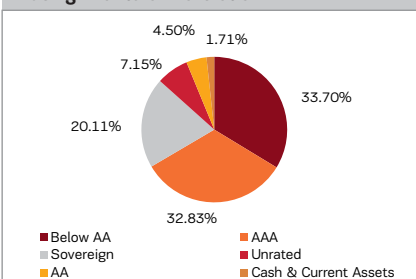
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	19.84%	SOV
Sprit Infrapower & Multiventures Private Limited	11.14%	BWR [BBB] (SO)
Adani Rail Infra Private Limited	8.19%	BWR AA- (SO)
U.P. Power Corporation Limited	7.48%	CRISIL A+ (SO)
Adilink Infra & Multitrading Private Limited	7.23%	UNRATED
National Bank For Agriculture and Rural Development	7.06%	CRISIL AAA
Power Finance Corporation Limited	6.77%	CRISIL AAA
Indian Railway Finance Corporation Limited	3.91%	CRISIL AAA
REC Limited	3.69%	CRISIL AAA
Power Grid Corporation of India Limited	3.55%	CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 32.9367

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	9.09	5.54	8.34	8.36
Value of Std Investment of ₹ 10,000	10909	11758	14931	32937
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	9.57	7.53	8.32	7.56
Value of Std Investment of ₹ 10,000	10957	12437	14918	29513
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	16.64	7.55	9.23	6.40
Value of Std Investment of ₹ 10,000	11664	12446	15555	25121

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Pranay Sinha since September 12, 2007 & April 01, 2017 (11.10) years & (2.3) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Income Fund

(formerly known as Aditya Birla Sun Life Income Plus)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years



Savings Solutions

## What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

## Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

### Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	12 years
<b>Date of Allotment:</b>	October 21, 1995
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	86.0235
<b>Quarterly Dividend:</b>	13.0432
<b>Dividend:</b>	11.9496
<b>Direct Plan</b>	
<b>Growth:</b>	90.2450
<b>Quarterly Dividend:</b>	13.6169
<b>Dividend:</b>	12.3845

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details.

**Benchmark:** CRISIL Composite Bond Fund Index

**Monthly Average AUM:** ₹ 975.42 Crores

**AUM as on last day:** ₹ 980.92 Crores  
(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 5.91 years

**Average Maturity:** 8.94 years

**Yield to Maturity:** 7.04%

**Total Expense Ratio (TER)**

(As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.59

**Direct** 0.79

### Dividend

Declared on date	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	5.07%	4.35%
Dividend (₹) Per Unit	0.5835	0.5273
Cum Dividend NAV	11.5079	12.1341
Dividend Yield (Direct Plan)	5.04%	4.37%
Dividend (₹) Per Unit	0.5979	0.5417
Cum Dividend NAV	11.8510	12.4065

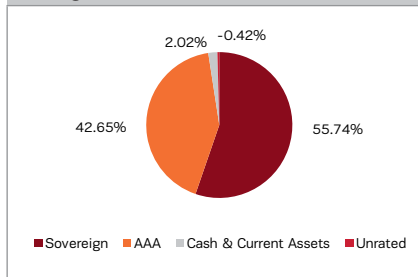
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	49.82%	SOV
Indian Railway Finance Corporation Limited	10.01%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.51%	CRISIL AAA
Housing & Urban Development Corporation Limited	6.06%	ICRA AAA
State Government bond	5.92%	SOV
Power Grid Corporation of India Limited	5.92%	CRISIL AAA
NHPC Limited	4.31%	CARE AAA
REC Limited	3.63%	CRISIL AAA
Power Finance Corporation Limited	2.61%	CRISIL AAA
Bank of Baroda	2.59%	CARE AAA

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 86.0235

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	13.27	7.12	8.78	9.47
Value of Std Investment of ₹ 10,000	11327	12296	15238	86024
Benchmark - CRISIL Composite Bond Fund Index	12.76	7.95	9.37	NA
Value of Std Investment of ₹ 10,000	11276	12586	15654	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	16.64	7.55	9.23	NA
Value of Std Investment of ₹ 10,000	11664	12446	15555	NA

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.3) years.
- The scheme is in existence for more than 5 years.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Government Securities Fund

(formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan)

An open ended debt scheme investing in government securities across maturity



Savings Solutions

## What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

## Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

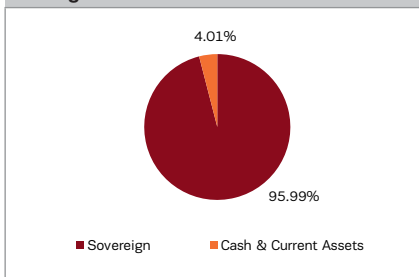
### Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	12 years
<b>Date of Allotment:</b>	October 11, 1999
<b>Type of Scheme:</b>	An open ended debt scheme investing in government securities across maturity
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	56.3826
<b>Quarterly Dividend:</b>	11.1663
<b>Direct Plan</b>	
<b>Growth:</b>	58.3356
<b>Quarterly Dividend:</b>	11.4566
<b>Benchmark:</b>	I-Sec LI-BEX
<b>Monthly Average AUM:</b>	₹ 233.32 Crores
<b>AUM as on last day:</b>	₹ 246.49 Crores
	(As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	6.50 years
<b>Average Maturity:</b>	9.21 years
<b>Yield to Maturity:</b>	6.64%
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	1.18
<b>Direct</b>	0.58

### Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.26% GOI (MD 14/01/2029)	40.95%	SOV
7.17% GOI (MD 08/01/2028)	37.16%	SOV
7.57% GOI (MD 17/06/2033)	6.52%	SOV
7.95% GOI (MD 28/08/2032)	4.46%	SOV
8.30% GOI (MD 02/07/2040)	0.00%	SOV
8.68% TAMIL NADU (MD 10/10/2028)	4.49%	SOV
8.52% KARNATAKA (MD 28/11/2028)	2.22%	SOV
8.35% JHARKHAND (MD 12/12/2028)	0.19%	SOV
Cash & Current Assets	4.01%	

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 56.3826

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Government Securities Fund</b>	15.95	9.16	10.83	9.12
<b>Value of Std Investment of ₹ 10,000</b>	11595	13013	16725	56383
<b>Benchmark - I-Sec LIBEX</b>	18.98	9.36	11.13	NA
<b>Value of Std Investment of ₹ 10,000</b>	11898	13087	16953	NA
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	16.64	7.55	9.23	NA
<b>Value of Std Investment of ₹ 10,000</b>	11664	12446	15555	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.3) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme



Savings Solutions

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds

## What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

## Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

### Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	August 13, 2018
<b>Total Experience:</b>	12 years
<b>Date of Allotment:</b>	December 29, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	25.6733
<b>Dividend:</b>	16.0991
<b>Direct Plan</b>	
<b>Growth:</b>	26.4617
<b>Dividend:</b>	16.5687
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 11.17 Crores
<b>AUM as on last day:</b>	₹ 11.28 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	0.82
<b>Direct</b>	0.22

### Dividend

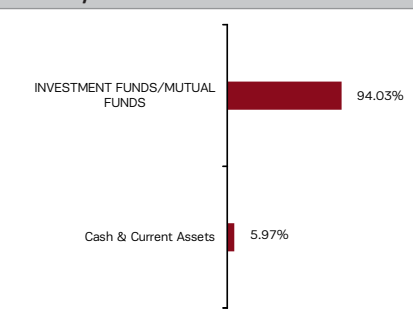
Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option	62.47%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	31.56%
Cash & Current Assets	5.97%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 25.6733

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.24	6.47	8.23	7.77
Value of Std Investment of ₹ 10,000	10824	12074	14853	25673
Benchmark - CRISIL Composite Bond Fund Index	12.76	7.95	9.37	7.82
Value of Std Investment of ₹ 10,000	11276	12586	15654	25819
Additional Benchmark - CRISIL 10 Year Gilt Index	16.64	7.55	9.23	7.04
Value of Std Investment of ₹ 10,000	11664	12446	15555	23556

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (0.11) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Financial Planning FOF - Conservative Plan



## Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)

### What is it?

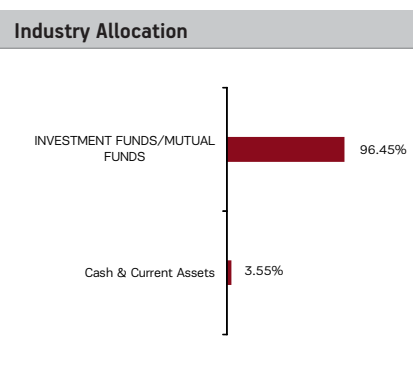
An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

### Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.2959
<b>Dividend:</b>	16.6462
<b>Direct Plan</b>	
<b>Growth:</b>	18.9263
<b>Dividend:</b>	12.8418
<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 4.39 Crores
<b>AUM as on last day:</b>	₹ 4.36 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.17
<b>Direct</b>	0.64

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	26.82%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	15.42%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	14.69%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	10.16%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	7.39%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.32%
Aditya Birla Sun Life Small Cap Fund - Growth	5.76%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	4.99%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	3.90%
Cash & Current Assets	3.55%



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 18.2959			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b>	1.81	5.27	6.93	7.61	
Value of Std Investment of ₹ 10,000	10181	11671	13980	18296	
<b>Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index</b>	6.33	8.12	8.80	9.29	
Value of Std Investment of ₹ 10,000	10633	12643	15249	20775	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	16.64	7.55	9.23	7.76	
Value of Std Investment of ₹ 10,000	11664	12446	15555	18508	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	10.57	
Value of Std Investment of ₹ 10,000	10093	13865	15456	22867	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.1) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	990000
<b>Market Value of amount Invested</b>	121782	384220	692082	1328519
<b>Scheme Returns (CAGR)</b>	2.78	4.28	5.66	6.99
<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)</b>	124448	402875	737537	1464148
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	6.98	7.46	8.20	9.27
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	1.94	10.21	10.11	11.73

**Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.**

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Financial Planning FOF - Prudent Plan



## Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)

### What is it?

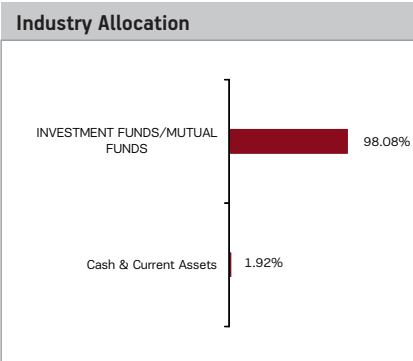
An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

### Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.6953
<b>Dividend:</b>	17.6657
<b>Direct Plan</b>	
<b>Growth:</b>	20.3459
<b>Dividend:</b>	18.4485
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 13.55 Crores
<b>AUM as on last day:</b>	₹ 13.34 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.27
<b>Direct</b>	0.74

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	19.02%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	13.83%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	12.57%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	11.68%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	10.94%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.73%
Aditya Birla Sun Life Small Cap Fund - Growth	9.56%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	5.41%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.33%
Cash & Current Assets	1.92%



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 19.6953			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Financial Planning FOF - Prudent Plan</b>	-0.13	5.59	7.73	8.58	
<b>Value of Std Investment of ₹ 10,000</b>	9987	11774	14512	19695	
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	4.54	8.83	9.68	9.97	
<b>Value of Std Investment of ₹ 10,000</b>	10454	12894	15877	21862	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	16.64	7.55	9.23	7.76	
<b>Value of Std Investment of ₹ 10,000</b>	11664	12446	15555	18508	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	10.57	
<b>Value of Std Investment of ₹ 10,000</b>	10093	13865	15456	22867	

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.1) year.
- The scheme is in existence for more than 5 years.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	990000
<b>Market Value of amount Invested</b>	120406	380821	694962	1392737
<b>Scheme Returns (CAGR)</b>	0.63	3.69	5.82	8.10
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	123751	402755	747647	1535098
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	5.88	7.44	8.74	10.38
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	1.94	10.21	10.11	11.73
<b>Date of First Installment: June 01, 2011 &amp; Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.</b>				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



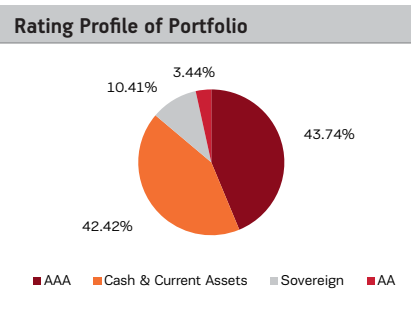
Savings Solutions

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

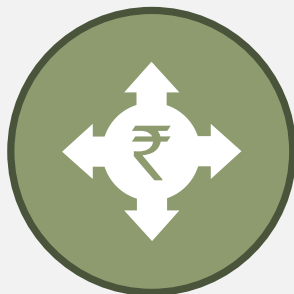
Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.2802
<b>Dividend:</b>	10.2804
<b>Direct Plan</b>	
<b>Growth:</b>	10.3381
<b>Dividend:</b>	10.3383
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 57.72 Crores
<b>AUM as on last day:</b>	₹ 58.12 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>50s Plus Debt Plan</b>	0.00
<b>Modified Duration:</b>	2.09 years
<b>Average Maturity:</b>	2.83 years
<b>Yield to Maturity:</b>	6.80%
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.31
<b>Direct</b>	0.98

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
Bharat Petroleum Corporation Limited	10.68%	CRISIL AAA
National Bank For Agriculture and Rural Development	10.53%	CRISIL AAA
REC Limited	10.40%	CRISIL AAA
Small Industries Development Bank of India	10.33%	CARE AAA
State Bank of India	3.44%	CARE AA+
Housing Development Finance Corporation Limited	1.79%	CRISIL AAA
7.37% GOI (MD 16/04/2023)	5.35%	SOV
6.57% GOI (MD 05/12/2033)	5.06%	SOV
Cash & Current Assets	42.42%	



**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.





## REGULAR INCOME SOLUTIONS

### What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

### Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

## Benefits of Regular Income Solutions:

**They aim to preserve your money & provide regular income:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

**They aim to fight Inflation:** A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

**Tax-efficient Returns:** You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

**Investors are advised to consult their tax advisor in view of individual nature of tax benefits**

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Regular Savings Fund

(formerly known as Aditya Birla Sun Life MIP II - Wealth 25 Plan)

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

## What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

## Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
<b>Total Experience:</b>	19 years, 12 years & 14 years respectively
<b>Date of Allotment:</b>	May 22, 2004
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in debt instruments
<b>Application Amount for fresh subscription:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan Growth:</b>	39.1373
<b>Monthly Dividend:</b>	13.8218
<b>Direct Plan Growth:</b>	41.4869
<b>Monthly Dividend:</b>	20.9845
<b>Benchmark:</b>	CRISIL Hybrid 85+15 - Conservative Index
<b>Monthly Average AUM:</b>	₹ 2105.47 Crores
<b>AUM as on last day:</b>	₹ 2059.74 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	2.93 years
<b>Average Maturity:</b>	4.32 years
<b>Yield to Maturity:</b>	8.89%
(for Debt Component)	
<b>Portfolio Turnover:</b>	1.31
(for Equity Component)	
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.82
<b>Direct</b>	0.95

## Dividend

Declared on date	26-Jul-19	28-Jun-19	31-May-19
Dividend Yield (Regular Plan)	0.45%	0.44%	0.54%
Dividend (₹) Per Unit	0.0620	0.0625	0.0774
Cum Dividend NAV	13.9270	14.1627	14.2747
Declared on date	26-Jul-19	28-Jun-19	31-May-19
Dividend Yield (Direct Plan)	0.45%	0.44%	0.54%
Dividend (₹) Per Unit	0.0941	0.0947	0.1172
Cum Dividend NAV	21.1423	21.4858	21.6417

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

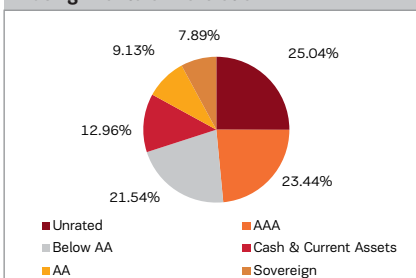
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	10.88%	BWR AA- (SO)/ CRISIL A+ (SO)
Government Bond	7.38%	SOV
REC Limited	5.53%	CRISIL AAA
Fullerton India Credit Company Limited	4.85%	CRISIL AAA
Vodafone Idea Limited	4.44%	CARE A+
PNB Housing Finance Limited	3.64%	CARE AA+
Indiabulls Housing Finance Limited	3.25%	CARE AAA
SP Imperial Star Private Limited	2.52%	CARE A
HDB Financial Services Limited	2.43%	CRISIL AAA
Shriram Transport Finance Company Limited	2.18%	CRISIL AA+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 39.1373

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Regular Savings Fund</b>	0.46	5.28	9.36	9.39
<b>Value of Std Investment of ₹ 10,000</b>	10046	11671	15646	39137
<b>Benchmark - CRISIL Hybrid 85+15 - Conservative Index</b>	10.29	8.26	9.52	8.44
<b>Value of Std Investment of ₹ 10,000</b>	11029	12695	15759	34253
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	16.64	7.55	9.23	5.92
<b>Value of Std Investment of ₹ 10,000</b>	11664	12446	15555	23982

**Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

**The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (10.1) years (3.11) years & (3.11) years Respectively.**

**The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## TAX PLANNING SOLUTIONS

### What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

### Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

## Benefits of Tax Savings Solutions:

**Low lock-in period:** Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

**Potential to earn dividends:** While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

**Earn market linked returns:** Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

**Tax-free returns:** When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

**Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.**

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



MUTUAL  
FUNDS  
Sahi Hai

₹ 1 Lakh to  
₹ 1.37 Crore  
over 23 years

With wealth creation of over 137 times,  
it has also helped to save TAX !

## Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with  
a statutory lock in of 3 years and tax benefit)

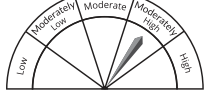
SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on July 31 2019: ₹ 28.93				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	-10.27	7.04	11.85	23.46
B: S&P BSE 200 TRI	-3.62	9.23	9.47	12.61
AB: Nifty 50 TRI	-0.85	10.17	8.91	12.53
<b>Value of ₹ 10,000 invested</b>				
Aditya Birla Sun Life Tax Relief '96	8,973	12,269	17,512	13,72,884
B: S&P BSE 200 TRI	9,638	13,039	15,723	1,60,114
AB: Nifty 50 TRI	9,915	13,379	15,324	1,57,618
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.10) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	-11.28	0.93	6.42	11.49	11.11	9.09
Aditya Birla Sun Life MNC Fund	-8.30	-16.56	3.95	7.67	12.92	10.60
Aditya Birla Sun Life Index Fund	-1.99	-0.85	8.62	10.17	7.61	8.91

**Note:**

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on July 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

ELSS not only helps you **Save Tax**,  
but also helps **Generate Wealth**  
by investing in equities.

## Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,643,9,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
29-Mar-19	1,50,000	21,40,000	55,40,980	3,65,71,883
Value as on 29 March, 2019		21,40,000	55,40,980	3,65,71,883

**Note:**

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60% | FY 19 - Q1 & Q2 - 7.6%, Q3 & Q4 - 8%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). **Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.**

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit



**TAX PLANNING SOLUTIONS**

## What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

## Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

### Fund Details

<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	March 29, 1996
<b>Type of Scheme:</b>	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
<b>Application Amount for fresh subscription*:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth (w.e.f. 06/03/08):</b>	28.93
<b>Dividend:</b>	137.16
<b>Direct Plan</b>	
<b>Growth:</b>	30.72
<b>Dividend:</b>	211.91
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 8635.20 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 8416.36 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	13.47%
<b>Sharpe Ratio#:</b>	0.10
<b>Beta</b>	0.93
<b>Portfolio Turnover:</b>	0.01
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.04
<b>Direct</b>	0.99

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

### Dividend

<b>Declared on date</b>	<b>30-Nov-18</b>	<b>24-Nov-17</b>	<b>25-Nov-16</b>
<b>Dividend Yield (Regular Plan)</b>	6.10%	9.85%	5.02%
<b>Dividend (₹) Per Unit</b>	9.47	17.10	6.62
<b>Cum Dividend NAV</b>	155.35	173.58	131.94

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

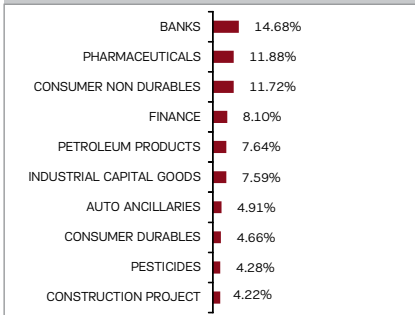
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	7.64%
Honeywell Automation India Limited	7.59%
Gillette India Limited	7.41%
Housing Development Finance Corporation Limited	6.37%
Pfizer Limited	5.81%
Kotak Mahindra Bank Limited	4.47%
Bayer Cropsience Limited	4.28%
GlaxoSmithKline Pharmaceuticals Limited	4.25%
Larsen & Toubro Limited	4.22%
Thomas Cook (India) Limited	3.92%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 28.93

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Tax Relief '96</b>	-10.27	7.04	11.85	9.76
<b>Value of Std Investment of ₹ 10,000</b>	8973	12269	17512	28930
<b>Benchmark - S&amp;P BSE 200 TRI</b>	-3.62	9.23	9.47	8.85
<b>Value of Std Investment of ₹ 10,000</b>	9638	13039	15723	26322
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	8.71
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	25946

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.10) years.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1370000
<b>Market Value of amount Invested</b>	111484	365959	703832	2998010
<b>Scheme Returns (CAGR)</b>	-12.94	1.07	6.33	13.01
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	117522	392487	738407	2728701
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	11.11
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

# Aditya Birla Sun Life Tax Plan (U/S 80C)



TAX PLANNING SOLUTIONS

An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)

## What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

## Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 17, 2011
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	February 16, 1999
<b>Type of Scheme:</b>	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
<b>Application Amount for fresh subscription*:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>Min. Addl. Investment:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	35.78
<b>Dividend:</b>	80.22
<b>Direct Plan</b>	
<b>Growth:</b>	38.18
<b>Dividend:</b>	125.67
<b>Benchmark:</b>	S&P BSE SENSEX TRI
<b>Monthly Average AUM:</b>	₹ 595.67 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 571.92 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	13.68%
<b>Sharpe Ratio**:</b>	0.05
<b>Beta</b>	0.87
<b>Portfolio Turnover:</b>	0.09

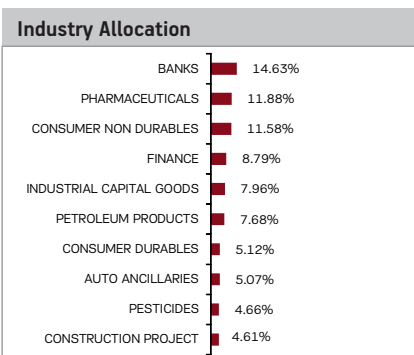
Total Expense Ratio (TER) (As On July 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.43
<b>Direct</b>	1.53

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Nov-18	14-Mar-17	23-Mar-16
<b>Dividend Yield (Regular Plan)</b>	6.10%	5.90%	7.92%
<b>Dividend (₹) Per Unit</b>	5.58	4.67	5.75
<b>Cum Dividend NAV</b>	91.45	79.12	72.57

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	7.96%
Reliance Industries Limited	7.68%
Gillette India Limited	7.32%
Housing Development Finance Corporation Limited	6.74%
Pfizer Limited	5.78%
Bayer Cropsience Limited	4.66%
Larsen & Toubro Limited	4.61%
Kotak Mahindra Bank Limited	4.51%
GlaxoSmithKline Pharmaceuticals Limited	4.16%
Thomas Cook (India) Limited	3.99%



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 35.78			
Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Tax Plan</b>	-11.28	6.42	11.11	10.44	
<b>Value of Std Investment of ₹ 10,000</b>	8872	12055	16941	35780	
<b>Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	10.51	
<b>Value of Std Investment of ₹ 10,000</b>	10093	13865	15456	36043	
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	10.60	
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	36422	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (7.9) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1540000
<b>Market Value of amount Invested</b>	110729	361624	691188	3421997
<b>Scheme Returns (CAGR)</b>	-14.06	0.29	5.60	11.72
<b>S&amp;P BSE SENSEX TRI returns# (CAGR)</b>	121289	419603	773879	3247094
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	10.60

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.  
The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.





## WEALTH SOLUTIONS

### What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

### Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

## Benefits of Wealth Creation Solutions:

**Tax Free Returns:** No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

**Risk is lowered:** Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

## What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

## Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
<b>Total Experience:</b>	19 years, 12 Years & 10 years
<b>Date of Allotment:</b>	November 28, 2014
<b>Type of Scheme:</b>	An open ended scheme investing in equity, arbitrage and debt
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan Growth:</b>	13.15
<b>Dividend:</b>	11.05
<b>Direct Plan Growth:</b>	13.84
<b>Dividend:</b>	12.35
<b>Benchmark:</b>	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
<b>Monthly Average AUM:</b>	₹ 897.45 Crores
<b>AUM as on last day:</b>	₹ 842.53 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f May 27,2017)	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	2.62 years
<b>Average Maturity:</b>	3.51 years
<b>Yield to Maturity:</b>	7.04%
<b>Portfolio Turnover:</b>	4.46
<b>Net Equity Exposure</b>	<b>43.22%</b>
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.38
<b>Direct</b>	1.36

Dividend			
Declared on date	25-Jun-19	22-Jun-18	16-Mar-18
Dividend Yield (Regular Plan)	1.30%	0.87%	1.07%
Dividend (₹) Per Unit	0.15	0.10	0.12
Cum Dividend NAV	11.54	11.26	11.25
Dividend Yield (Direct Plan)	1.31%	-	2.08%
Dividend (₹) Per Unit	0.17	-	0.25
Cum Dividend NAV	12.89	-	12.03

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

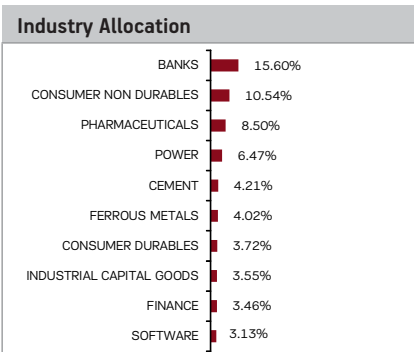
**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	12.64%	
Government Bond	3.33%	SOV
IDFC First Bank Limited	2.97%	CARE AA+
Pfizer Limited	2.21%	
Bandhan Bank Limited	2.11%	
Reliance Industries Limited	1.94%	
State Bank of India	1.89%	
Kotak Mahindra Bank Limited	1.74%	
Whirlpool of India Limited	1.71%	
Marico Limited	1.52%	



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 13.15		
Inception - Nov 28, 2014	1 Year	3 Years	Since Inception	
<b>Aditya Birla Sun Life Equity Savings Fund</b>	-1.65	4.47	6.03	
<b>Value of Std Investment of ₹ 10,000</b>	9835	11405	13150	
<b>Benchmark - 30% S&amp;P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index</b>	4.56	7.35	7.34	
<b>Value of Std Investment of ₹ 10,000</b>	10456	12376	13923	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	16.64	7.55	8.64	
<b>Value of Std Investment of ₹ 10,000</b>	11664	12446	14732	
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	7.05	
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	13747	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (4.9) years, (3.11) years & (3.11) years Respectively.**
- The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	570000
<b>Market Value of amount Invested</b>	119781	372341	637859
<b>Scheme Returns (CAGR)</b>	-0.34	2.21	4.69
<b>30% S&amp;P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)</b>	123221	397062	677698
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	21.91	9.51	8.78
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.08
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.			

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

## What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

## Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Mohit Sharma & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	April 01, 2017 & October 11, 2014
<b>Total Experience:</b>	1 year & 14 years
<b>Date of Allotment:</b>	April 25, 2000
<b>Type of Scheme:</b>	An open ended Dynamic Asset Allocation fund
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly: Minimum ₹ 100/-</b>
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	52.23
<b>Dividend:</b>	19.57
<b>Direct Plan</b>	
<b>Growth:</b>	55.33
<b>Dividend:</b>	20.76
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 2747.93 Crores
<b>AUM as on last day:</b>	₹ 2697.37 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016)

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

**Modified Duration:** 2.43 years

**Average Maturity:** 3.28 years

**Yield to Maturity:** 7.75%

**Standard Deviation:** 5.87%

**Sharpe Ratio\*\*:** 0.12

**Beta:** 0.76

**Portfolio Turnover:** 3.99

**Net Equity Exposure** **51.16%**

(S&P BSE 100 Index Trailing PE " 21.31")

### Total Expense Ratio (TER)

(As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 2.09

**Direct** 0.90

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	25-Jul-19	25-Jun-19	24-May-19
Dividend Yield (Regular Plan)	0.58%	0.57%	0.56%
Dividend (₹) Per Unit	0.1151	0.1151	0.1151
Cum Dividend NAV	19.7700	20.3100	20.4100
Dividend Yield (Direct Plan)	0.59%	0.58%	0.57%
Dividend (₹) Per Unit	0.1240	0.1240	0.1240
Cum Dividend NAV	20.9800	21.5300	21.6100

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

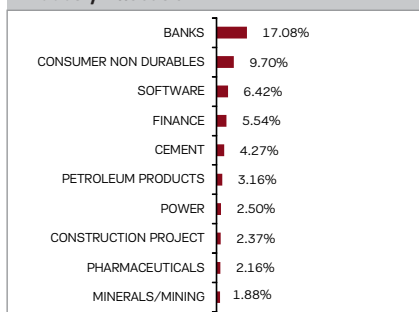
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not, in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	6.68%	
ICICI Bank Limited	4.22%	ICRA A1+
Housing Development Finance Corporation Limited	3.09%	CRISIL AAA
ONGC Petro Additions Limited	2.22%	ICRA AAA (SO)
Infosys Limited	2.15%	
ITC Limited	2.00%	
Kotak Mahindra Bank Limited	1.99%	
National Bank For Agriculture and Rural Development	1.89%	CRISIL AAA
Reliance Industries Limited	1.89%	
Power Finance Corporation Limited	1.85%	CRISIL AAA

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 52.23

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Balanced Advantage Fund</b>	2.39	6.44	8.55	8.95
<b>Value of Std Investment of ₹ 10,000</b>	10239	12062	15078	52230
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	4.54	8.83	9.68	NA
<b>Value of Std Investment of ₹ 10,000</b>	10454	12894	15877	NA
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	12.59
<b>Value of Std Investment of ₹ 10,000</b>	10093	13865	15456	98307

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 94. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (2.3) years & (4.9) years.**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2310000
<b>Market Value of amount Invested</b>	121053	382246	719672	7657998
<b>Scheme Returns (CAGR)</b>	1.64	3.94	7.21	11.23
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	123779	402830	747855	NA
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	2.01	10.23	10.13	14.71

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

## Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly  
in equity and equity related instruments

(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH  
OF EQUITY**

**SAFETY  
OF DEBT**

Since Inception Wealth Creation Of Around

# 72 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of  
₹ **10,000**  
Over The Last **24 years\***  
Has Grown To  
₹ **4.47 crore**



\*Since inception i.e. Feb 10, 1995

### Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**



Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option				
NAV as on July 31, 2019: ₹ 726.95				
Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	-4.66	4.91	9.26	19.13
B: CRISIL Hybrid 35+65 - Aggressive index	2.08	9.00	9.67	N/A
AB: Nifty 50 TRI	-0.85	10.17	8.91	11.69
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Hybrid '95 Fund	9,534	11,549	15,575	7,26,950
B: CRISIL Hybrid 35+65 - Aggressive index	10,208	12,955	15,871	N/A
AB: Nifty 50 TRI	9,915	13,379	15,324	1,49,737
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (5.6) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (3.11) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (2.8) years

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	-2.10	-0.85	7.19	10.17	9.34	8.91
Aditya Birla Sun Life Frontline Equity Fund	-3.95	-0.85	6.54	10.17	9.27	8.91
Aditya Birla Sun Life Pure Value Fund	-20.31	-17.22	0.72	-0.25	7.12	-1.41

**Note:**

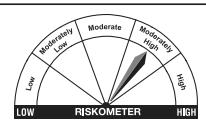
- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	15.95	18.98	9.16	9.36	10.83	11.13
Aditya Birla Sun Life Dynamic Bond Fund	9.09	9.57	5.54	7.53	8.34	8.32
Aditya Birla Sun Life Income Fund	13.27	12.76	7.12	7.95	8.78	9.37
Aditya Birla Sun Life Regular Savings Fund	0.46	10.29	5.28	8.26	9.36	9.52
Aditya Birla Sun Life Equity Savings Fund	-1.65	4.56	4.47	7.35	N/A	N/A
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	8.24	12.76	6.47	7.95	8.23	9.37

**Note:**

- Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (formerly known as Aditya Birla Sun Life Balanced '95 Fund)  (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on July 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Equity Hybrid '95 Fund

(formerly known as Aditya Birla Sun Life Balanced '95 Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

## What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

## Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

### Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
<b>Managing Fund Since:</b>	January 16, 2014, August 26, 2015 & November 23, 2016
<b>Total Experience:</b>	28 years, 12 years & 12 years
<b>Date of Allotment:</b>	February 10, 1995
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

### NAV of Plans / Options (₹)

<b>Regular Plan</b>	
<b>Growth:</b>	726.95
<b>Dividend:</b>	125.49
<b>Direct Plan</b>	
<b>Growth:</b>	777.34
<b>Dividend:</b>	186.79

<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 12201.32 Crores
<b>AUM as on last day:</b> (As on last day)	₹ 11789.91 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

<b>Modified Duration:</b>	2.91 years
<b>Average Maturity:</b>	4.23 years
<b>Yield to Maturity:</b>	9.52%
<b>Standard Deviation:</b>	9.55%
<b>Sharpe Ratio**:</b>	-0.09
<b>Beta:</b>	1.08
<b>Portfolio Turnover:</b>	0.78
<b>Total Expense Ratio (TER)</b> (As On July 31, 2019)	

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.83
<b>Direct</b>	1.05

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

### Dividend

<b>Declared on date</b>	<b>28-Jun-19</b>	<b>29-Mar-19</b>	<b>31-Dec-18</b>
<b>Dividend Yield (Regular Plan)</b>	1.54%	1.54%	1.54%
<b>Dividend (₹) Per Unit</b>	2.05	2.09	2.05
<b>Cum Dividend NAV</b>	133.30	135.94	133.58
<b>Dividend Yield (Direct Plan)</b>	1.54%	1.54%	1.53%
<b>Dividend (₹) Per Unit</b>	3.05	3.10	3.04
<b>Cum Dividend NAV</b>	198.28	201.81	197.92

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



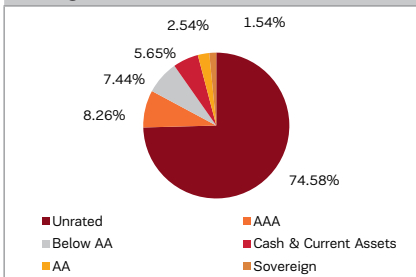
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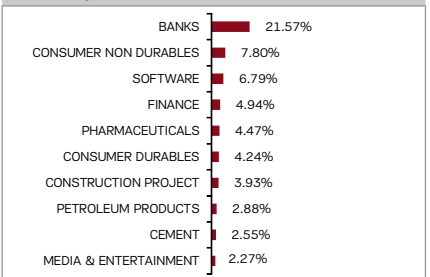
### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	7.51%	
ICICI Bank Limited	6.79%	
Infosys Limited	4.12%	
Vodafone Idea Limited	3.99%	CARE A+
U.P. Power Corporation Limited	3.08%	CRISIL A+ (SO)/ BWR AA- (SO)
Indiabulls Housing Finance Limited	2.96%	CRISIL AAA/ CARE AAA
State Bank of India	2.91%	
ITC Limited	2.33%	
Larsen & Toubro Limited	2.19%	
Reliance Industries Limited	2.06%	

### Rating Profile of Portfolio



### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 726.95

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b>	-4.66	4.91	9.26	19.13
<b>Value of Std Investment of ₹ 10,000</b>	9534	11549	15575	726950
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	2.08	9.00	9.67	NA
<b>Value of Std Investment of ₹ 10,000</b>	10208	12955	15871	NA
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	11.69
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	149737

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 2. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.7) years, (3.11) years & (2.12) years Respectively.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2930000
<b>Market Value of amount Invested</b>	117336	366493	685634	44796372
<b>Scheme Returns (CAGR)</b>	-4.11	1.17	5.28	18.57
<b>CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)</b>	121901	399953	745893	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	NA

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day, Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index



Wealth Solutions

## What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

## Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	September 18, 2002
<b>Type of Scheme:</b>	An open ended scheme tracking Nifty 50 TRI
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	109.0562
<b>Dividend:</b>	11.7975
<b>Direct Plan</b>	
<b>Growth:</b>	109.7402
<b>Dividend:</b>	12.0035
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 131.46 Crores
<b>AUM as on last day:</b>	₹ 126.41 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.63%
<b>Sharpe Ratio#:</b>	0.23
<b>Beta:</b>	0.99
<b>Portfolio Turnover:</b>	1.83
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.80
<b>Direct</b>	0.50
<b>Tracking Error</b>	0.23%

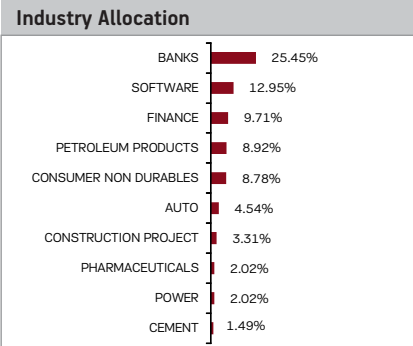
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty 50 Index	10.30%
HDFC Bank Limited	9.39%
Reliance Industries Limited	7.71%
Housing Development Finance Corporation Limited	7.05%
Infosys Limited	5.82%
ICICI Bank Limited	5.29%
ITC Limited	4.48%
Tata Consultancy Services Limited	4.48%
Kotak Mahindra Bank Limited	3.92%
Larsen & Toubro Limited	3.31%



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 109.0562			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Index Fund</b>	-1.99	8.62	7.61	15.21	
Value of Std Investment of ₹ 10,000	9801	12820	14435	109056	
<b>Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	17.00	
Value of Std Investment of ₹ 10,000	9915	13379	15324	141397	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	17.10	
Value of Std Investment of ₹ 10,000	10093	13865	15456	143601	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.11) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2030000
<b>Market Value of amount Invested</b>	118871	398215	727179	5958383
<b>Scheme Returns (CAGR)</b>	-1.75	6.68	7.63	11.64
<b>Nifty 50 TRI returns# (CAGR)</b>	119608	406871	753545	7176795
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	2.01	10.23	10.13	14.10
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

₹ 1 Lakh to ₹ 21.61 Lakh  
in 16.11 Years<sup>#</sup>

Monthly SIP of ₹ 10,000  
started 16.11 years ago<sup>#</sup>,  
would have grown to  
₹ 94.30 Lakh\* today!

<sup>#</sup>Inception Date: Aug 30, 2002 | <sup>\*</sup>Total Investment Rs. 20.30 Lakh  
| Assumed investments were made on 1st day of every month

## Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has

**Multiplied investor's wealth by over 22 times in the last 16 years.**

It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



### Research

Employs a blend of top down & bottom up approach for making investment decisions



### Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



### Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



### Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space





## SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on July 31, 2019: ₹ 216.14				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	-3.95	6.54	9.27	19.91
B: Nifty 50 TRI	-0.85	10.17	8.91	16.83
AB: S&P BSE SENSEX TRI	0.93	11.49	9.09	18.28
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	9,605	12,097	15,579	2,16,140
B: Nifty 50 TRI	9,915	13,379	15,324	1,39,281
AB: S&P BSE SENSEX TRI	10,093	13,865	15,456	1,71,511
Inception Date: August 30, 2002				

**Past performance may or may not be sustained in future.** The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (13.8 years)


### Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	-4.66	2.08	4.91	9.00	9.26	9.67
Aditya Birla Sun Life Focused Equity Fund	-2.10	-0.85	7.19	10.17	9.34	8.91
Aditya Birla Sun Life Pure Value Fund	-20.31	-17.22	0.72	-0.25	7.12	-1.41

Data as on July 31, 2019 | B: Benchmark | AB: Additional Benchmark

**Note:**

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50</li> </ul>	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on July 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

## What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	November 17, 2005
<b>Total Experience:</b>	28 years
<b>Date of Allotment:</b>	August 30, 2002
<b>Type of Scheme:</b>	An Open ended equity scheme predominantly investing in large cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	216.14
<b>Dividend:</b>	25.33
<b>Direct Plan</b>	
<b>Growth:</b>	229.54
<b>Dividend:</b>	51.21
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 21209.83 Crores
<b>AUM as on last day:</b>	₹ 20584.16 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.28%
<b>Sharpe Ratio**:</b>	0.06
<b>Beta:</b>	0.92
<b>Portfolio Turnover:</b>	0.51

## Total Expense Ratio (TER) (As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.79
<b>Direct</b>	1.13

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**## Risk Free Rate** assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	31-Oct-18	27-Oct-17	25-Oct-16
Dividend Yield (Regular Plan)	6.08%	7.95%	9.89%
Dividend (₹) Per Unit	1.58	2.35	2.77
Cum Dividend NAV	26.05	29.57	28.00

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

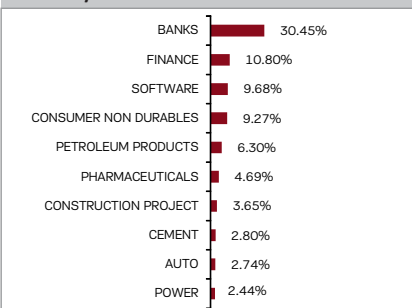
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.71%
ICICI Bank Limited	8.69%
Infosys Limited	5.83%
State Bank of India	4.34%
Reliance Industries Limited	4.34%
Housing Development Finance Corporation Limited	4.27%
ITC Limited	4.01%
Larsen & Toubro Limited	3.72%
IndusInd Bank Limited	2.70%
NTPC Limited	2.47%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 216.14

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Frontline Equity Fund</b>	-3.95	6.54	9.27	19.91
<b>Value of Std Investment of ₹ 10,000</b>	9605	12097	15579	216140
<b>Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	16.83
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	139281
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	18.28
<b>Value of Std Investment of ₹ 10,000</b>	10093	13865	15456	171511

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 5. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (13.8) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2030000
<b>Market Value of amount Invested</b>	117823	377681	706460	9430463
<b>Scheme Returns (CAGR)</b>	-3.36	3.14	6.47	16.24
<b>Nifty 50 TRI returns## (CAGR)</b>	119608	406871	753545	7170984
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	2.01	10.23	10.13	14.08

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

## Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

### Aditya Birla Sun Life **Focused Equity Fund**

An Open ended Large cap Equity Scheme investing in maximum 30 stocks  
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested  
**₹ 1 lakh** in  
ABSL Focused Equity Fund,  
it would have grown to  
**₹ 5.76 lakh**,  
with annualised return of  
**13.56%\*** in over **13 years**.

\*CAGR returns as on July 31, 2019 since inception i.e. Oct 24, 2005

The fund that invests in maximum **30 LARGE CAP COMPANIES** offers -



STABILITY by investing in  
top companies with growth  
potential



Better SCOPE FOR  
CAPITAL APPRECIATION  
with focused approach



## Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on July 31, 2019: ₹ 699.74				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	-8.30	3.95	12.92	16.32
B: Nifty MNC TRI	-16.56	7.67	10.60	12.17
AB: Nifty 50 TRI	-0.85	10.17	8.91	12.62
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	9,170	11,234	18,363	1,93,780
B: Nifty MNC TRI	8,344	12,486	16,557	95,020
AB: Nifty 50 TRI	9,915	13,379	15,324	1,02,783
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.1) years.

### SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,60,000
Market Value of amount Invested	1,12,102	3,62,822	6,77,936	1,95,36,153
Scheme Returns (CAGR)	-12.02	0.51	4.83	18.58
B: Nifty MNC TRI returns (CAGR)	-17.70	-0.53	5.64	14.69
AB: Nifty 50 TRI returns(CAGR)	-0.61	8.13	9.06	13.95


Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.1) years

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	-10.27	-3.62	7.04	9.23	11.85	9.47
Aditya Birla Sun Life Tax Plan	-11.28	0.93	6.42	11.49	11.11	9.09
Aditya Birla Sun Life Index Fund	-1.99	-0.85	8.62	10.17	7.61	8.91

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of multinational companies (MNCs)</li> </ul>	 <p>LOW RISKOMETER HIGH Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on July 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit  
[www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Focused Equity Fund

(formerly known as Aditya Birla Sun Life Top 100 Fund)

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	July 29, 2010
<b>Total Experience:</b>	28 years
<b>Date of Allotment:</b>	October 24, 2005
<b>Type of Scheme:</b>	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	57.6532
<b>Dividend:</b>	14.4974
<b>Direct Plan</b>	
<b>Growth:</b>	61.4423
<b>Dividend:</b>	32.2967
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 4251.59 Crores
<b>AUM as on last day:</b>	₹ 4100.57 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.17%
<b>Sharpe Ratio**:</b>	0.12
<b>Beta:</b>	0.89
<b>Portfolio Turnover:</b>	0.11

## Total Expense Ratio (TER) (As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.08
<b>Direct</b>	1.12

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Jul-19	23-Mar-18	28-Jul-17
Dividend Yield (Regular Plan)	6.85%	12.44%	9.95%
Dividend (₹) Per Unit	1.09	2.10	1.91
Cum Dividend NAV	15.89	16.88	19.20
Declared on date	25-Jul-19		
Dividend Yield (Direct Plan)	6.85%		
Dividend (₹) Per Unit	2.43		
Cum Dividend NAV	35.40		

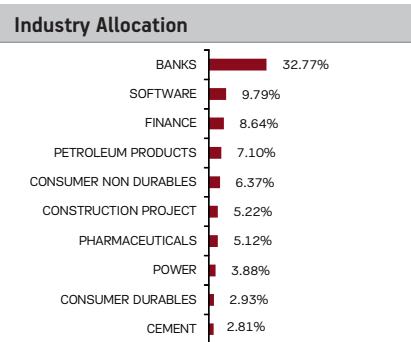
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.60%
ICICI Bank Limited	9.41%
Infosys Limited	5.48%
Housing Development Finance Corporation Limited	5.43%
Larsen & Toubro Limited	5.22%
State Bank of India	4.97%
Reliance Industries Limited	4.85%
NTPC Limited	3.91%
ITC Limited	3.70%
IndusInd Bank Limited	3.47%



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 57.6532			
Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Focused Equity Fund</b>	-2.10	7.19	9.34	13.56	
<b>Value of Std Investment of ₹ 10,000</b>	9790	12322	15633	57653	
<b>Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	13.18	
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	55039	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	13.36	
<b>Value of Std Investment of ₹ 10,000</b>	10093	13865	15456	56273	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 5. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.0) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1660000
<b>Market Value of amount Invested</b>	119419	382414	713450	4058100
<b>Scheme Returns (CAGR)</b>	-0.90	3.97	6.87	12.06
<b>Nifty 50 TRI returns## (CAGR)</b>	119608	406871	753545	3692208
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	2.01	10.23	10.13	11.19
Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai



₹ 1 Lakh

TO



₹ 68.82 Lakh

in  20.11 years

With wealth creation of around **69 times** by investing  
**without any sector or market bias!**

## Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across  
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without  
any sector or market bias!



## SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on July 31, 2019: ₹ 688.23				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	-4.45	8.22	10.75	22.39
B: S&P BSE 200 TRI	-3.62	9.23	9.47	14.68
AB: Nifty 50 TRI	-0.85	10.17	8.91	14.47
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	9,555	12,678	16,664	6,88,230
B: S&P BSE 200 TRI	9,638	13,039	15,723	1,75,991
AB: Nifty 50 TRI	9,915	13,379	15,324	1,69,293
Inception Date: August 27, 1998				


Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.8) years.

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	-3.48	-5.28	9.03	8.63	14.24	9.17
Aditya Birla Sun Life Manufacturing Equity Fund	-13.40	-5.28	3.37	8.63	N/A	N/A

**Note:**

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately high</b> risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on July 31, 2019

B: Benchmark, AB: Additional Benchmark

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

## What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	October 03, 2012
<b>Total Experience:</b>	29 years
<b>Date of Allotment:</b>	August 27, 1998
<b>Type of Scheme:</b>	An open ended equity scheme investing across large cap, mid cap, small cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	688.23
<b>Dividend:</b>	93.33
<b>Direct Plan</b>	
<b>Growth:</b>	731.62
<b>Dividend:</b>	118.58
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 11002.45 Crores
<b>AUM as on last day:</b>	₹ 10694.26 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.34%
<b>Sharpe Ratio**:</b>	0.18
<b>Beta:</b>	0.95
<b>Portfolio Turnover:</b>	0.37

## Total Expense Ratio (TER) (As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.93
<b>Direct</b>	1.04

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	30-Nov-18	17-Nov-17	30-Nov-16
Dividend Yield (Regular Plan)	6.98%	9.00%	7.81%
Dividend (₹) Per Unit	7.19	10.30	7.70
Cum Dividend NAV	103.07	114.41	98.57
Dividend Yield (Direct Plan)	6.97%	9.03%	-
Dividend (₹) Per Unit	9.08	12.90	-
Cum Dividend NAV	130.12	142.80	-

**Note:** The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit

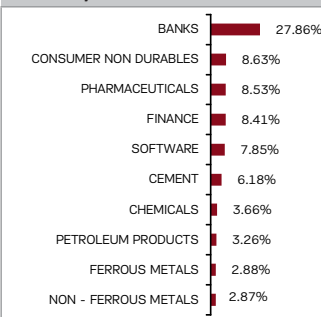
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	9.69%
HDFC Bank Limited	9.12%
Dr. Reddy's Laboratories Limited	3.66%
ITC Limited	3.32%
Sun Pharmaceutical Industries Limited	3.22%
IndusInd Bank Limited	3.21%
Tata Chemicals Limited	3.00%
Bajaj Finance Limited	2.90%
Tata Steel Limited	2.88%
Infosys Limited	2.85%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 688.23

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Fund</b>	-4.45	8.22	10.75	22.39
<b>Value of Std Investment of ₹ 10,000</b>	9555	12678	16664	688230
<b>Benchmark - S&amp;P BSE 200 TRI</b>	-3.62	9.23	9.47	14.68
<b>Value of Std Investment of ₹ 10,000</b>	9638	13039	15723	175991
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	14.47
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	169293

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.10) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2520000
<b>Market Value of amount Invested</b>	116177	371079	723932	25962707
<b>Scheme Returns (CAGR)</b>	-5.88	1.98	7.45	18.95
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	117522	392487	738407	14170252
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	13.97
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Equity Advantage Fund

(formerly known as Aditya Birla Sun Life Advantage Fund)

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

## What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty
<b>Managing Fund Since:</b>	October 17, 2011
<b>Total Experience:</b>	19 years
<b>Date of Allotment:</b>	February 24, 1995
<b>Type of Scheme:</b>	An open ended equity scheme investing in both large cap and mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	375.37
<b>Dividend:</b>	86.27
<b>Direct Plan</b>	
<b>Growth:</b>	396.79
<b>Dividend:</b>	110.35
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 5026.85 Crores
<b>AUM as on last day:</b>	₹ 4767.22 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	15.69%
<b>Sharpe Ratio**:</b>	-0.15
<b>Beta:</b>	1.12
<b>Portfolio Turnover:</b>	0.88

## Total Expense Ratio (TER) (As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.03
<b>Direct</b>	1.07

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	30-Aug-18	18-Aug-17	26-Aug-16
Dividend Yield (Regular Plan)	5.31%	9.99%	7.44%
Dividend (₹) Per Unit	5.75	11.33	7.47
Cum Dividend NAV	108.15	113.37	100.38
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

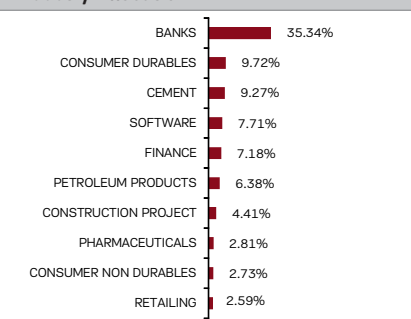
The Face Value - 10.00 Per Unit  
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**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.26%
ICICI Bank Limited	9.10%
Reliance Industries Limited	8.19%
Axis Bank Limited	4.87%
Bajaj Finance Limited	4.29%
Voltas Limited	4.04%
State Bank of India	3.75%
Shree Cement Limited	3.68%
Kotak Mahindra Bank Limited	3.46%
Crompton Greaves Consumer Electricals Limited	3.28%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 375.37

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Advantage Fund</b>	-12.99	3.42	10.42	15.99
<b>Value of Std Investment of ₹ 10,000</b>	8701	11063	16421	375370
<b>Benchmark - S&amp;P BSE 200 TRI</b>	-3.62	9.23	9.47	11.50
<b>Value of Std Investment of ₹ 10,000</b>	9638	13039	15723	143152
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	11.77
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	151980

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (7.10) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2940000
<b>Market Value of amount Invested</b>	112618	344778	664522	32882783
<b>Scheme Returns (CAGR)</b>	-11.25	-2.79	4.04	16.56
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	117522	392487	738407	20761423
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	13.35

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

## Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of  
₹ 10,000  
Over the last 19.7 Years  
has grown to  
₹ 1.95 Crore

A lumpsum investment of  
₹ 100,000  
Over the last 19.7 Years  
has grown 19 times to  
₹ 19.37 Lakh

### Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNCs in India have grown comparatively faster



MNC companies have technological advantage



Have higher pricing power

### Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

## Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on July 31, 2019: ₹ 699.74				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	-8.30	3.95	12.92	16.32
B: Nifty MNC TRI	-16.56	7.67	10.60	12.17
AB: Nifty 50 TRI	-0.85	10.17	8.91	12.62
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	9,170	11,234	18,363	1,93,780
B: Nifty MNC TRI	8,344	12,486	16,557	95,020
AB: Nifty 50 TRI	9,915	13,379	15,324	1,02,783
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.1) years.

### SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,60,000
Market Value of amount Invested	1,12,102	3,62,822	6,77,936	1,95,36,153
Scheme Returns (CAGR)	-12.02	0.51	4.83	18.58
B: Nifty MNC TRI returns (CAGR)	-17.70	-0.53	5.64	14.69
AB: Nifty 50 TRI returns(CAGR)	-0.61	8.13	9.06	13.95


Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.1) years

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	-10.27	-3.62	7.04	9.23	11.85	9.47
Aditya Birla Sun Life Tax Plan	-11.28	0.93	6.42	11.49	11.11	9.09
Aditya Birla Sun Life Index Fund	-1.99	-0.85	8.62	10.17	7.61	8.91

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of multinational companies (MNCs)</li> </ul>	 <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on July 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

## What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	June 18, 2009
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	December 27, 1999
<b>Type of Scheme:</b>	An open ended equity scheme following the MNC theme in its investments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	699.74
<b>Dividend:</b>	145.30
<b>Direct Plan</b>	
<b>Growth:</b>	743.83
<b>Dividend:</b>	252.26
<b>Benchmark:</b>	Nifty MNC TRI
<b>Monthly Average AUM:</b>	₹ 3494.39 Crores
<b>AUM as on last day:</b>	₹ 3425.50 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.38%
<b>Sharpe Ratio**:</b>	-0.13
<b>Beta:</b>	0.80
<b>Portfolio Turnover:</b>	0.07

## Total Expense Ratio (TER) (As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.10
<b>Direct</b>	1.19

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**## Risk Free Rate** assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

## Dividend

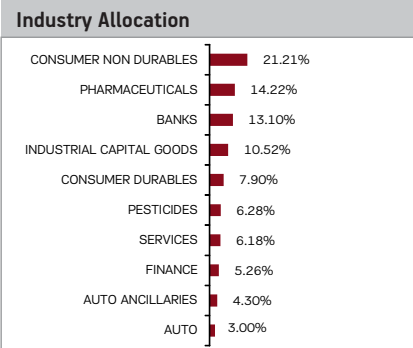
Declared on date	31-Oct-18	27-Oct-17	09-Oct-15
Dividend Yield (Regular Plan)	6.91%	9.82%	6.33%
Dividend (₹) Per Unit	10.80	17.40	10.00
Cum Dividend NAV	156.34	177.18	158.07

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	9.64%
Gillette India Limited	9.37%
Kotak Mahindra Bank Limited	8.53%
Pfizer Limited	8.45%
Bayer Cropscience Limited	6.28%
Thomas Cook (India) Limited	5.78%
GlaxoSmithKline Pharmaceuticals Limited	5.45%
IDFC First Bank Limited	4.57%
ICRA Limited	4.28%
Kansai Nerolac Paints Limited	4.20%



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 699.74

Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life MNC Fund</b>	-8.30	3.95	12.92	16.32
<b>Value of Std Investment of ₹ 10,000</b>	9170	11234	18363	193780
<b>Benchmark - Nifty MNC TRI</b>	-16.56	7.67	10.60	12.17
<b>Value of Std Investment of ₹ 10,000</b>	8344	12486	16557	95020
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	12.62
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	102783

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.1) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2360000
<b>Market Value of amount Invested</b>	112102	362822	677936	19536153
<b>Scheme Returns (CAGR)</b>	-12.02	0.51	4.83	18.58
<b>Nifty MNC TRI returns# (CAGR)</b>	108254	357063	691890	12166418
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	13.95

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

## Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details	
<b>Fund Manager:</b>	Mr. Jayesh Gandhi
<b>Managing Fund Since:</b>	January 01, 2015
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	October 03, 2002
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	262.30
<b>Dividend:</b>	28.80
<b>Direct Plan</b>	
<b>Growth:</b>	277.23
<b>Dividend:</b>	44.11
<b>Benchmark:</b>	Nifty Midcap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2317.72 Crores
<b>AUM as on last day:</b>	₹ 2220.00 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	16.35%
<b>Sharpe Ratio**:</b>	-0.20
<b>Beta:</b>	0.85
<b>Portfolio Turnover:</b>	0.52
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.26
<b>Direct</b>	1.27

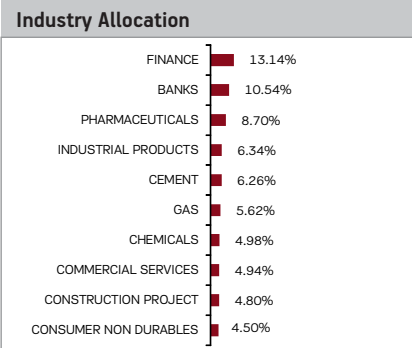
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Gujarat Fluorochemicals Limited	4.98%
TeamLease Services Limited	4.94%
Gujarat State Petronet Limited	3.48%
KEC International Limited	3.36%
Century Textiles & Industries Limited	3.22%
The Federal Bank Limited	2.91%
Crompton Greaves Consumer Electricals Limited	2.85%
Pfizer Limited	2.77%
Cholamandalam Financial Holdings Limited	2.58%
DCB Bank Limited	2.45%



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 262.30			
Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Midcap Fund</b>	-14.40	2.41	9.85	21.42	
<b>Value of Std Investment of ₹ 10,000</b>	8560	10742	16000	262300	
<b>Benchmark - Nifty Midcap 100 TRI</b>	-14.85	3.68	9.18	20.42	
<b>Value of Std Investment of ₹ 10,000</b>	8515	11147	15518	228336	
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	17.37	
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	148370	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (4.5) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2020000
<b>Market Value of amount Invested</b>	110218	330179	637047	9435882
<b>Scheme Returns (CAGR)</b>	-14.81	-5.55	2.37	16.38
<b>Nifty Midcap 100 TRI returns# (CAGR)</b>	107764	330449	644498	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	13.44
Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Small Cap Fund

(formerly known as Aditya Birla Sun Life Small & Midcap Fund)

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

### Fund Details

<b>Fund Manager:</b>	Mr. Jayesh Gandhi
<b>Managing Fund Since:</b>	December 15, 2014
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	May 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in small cap stocks.
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	30.2407
<b>Dividend:</b>	18.1130
<b>Direct Plan</b>	
<b>Growth:</b>	32.2351
<b>Dividend:</b>	31.2298
<b>Benchmark:</b>	Nifty Small Cap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2296.85 Crores
<b>AUM as on last day:</b>	₹ 2173.77 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	19.59%
<b>Sharpe Ratio**:</b>	-0.25
<b>Beta:</b>	0.79
<b>Portfolio Turnover:</b>	0.36

### Total Expense Ratio (TER) (As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.33
<b>Direct</b>	1.07

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

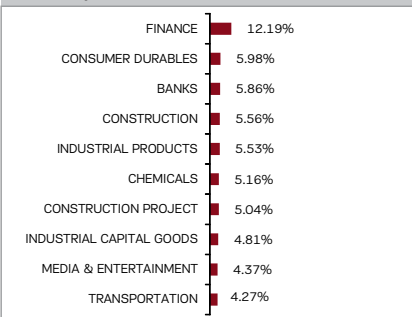
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
KEC International Limited	3.69%
DCB Bank Limited	3.42%
Deepak Nitrite Limited	3.32%
PNC Infratech Limited	2.90%
INOX Leisure Limited	2.69%
Gujarat State Petronet Limited	2.68%
Cholamandalam Financial Holdings Limited	2.64%
The Federal Bank Limited	2.44%
Satin Creditcare Network Limited	2.38%
Equitas Holdings Limited	2.33%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 30.2407

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Small Cap Fund</b>	-21.43	0.77	9.83	9.51
<b>Value of Std Investment of ₹ 10,000</b>	7857	10233	15986	30241
<b>Benchmark - Nifty Small Cap 100 TRI</b>	-25.28	-2.26	2.77	5.07
<b>Value of Std Investment of ₹ 10,000</b>	7472	9337	11466	18253
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	9.43
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	29964

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (4.7) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1470000
<b>Market Value of amount Invested</b>	104732	305527	612973	3199152
<b>Scheme Returns (CAGR)</b>	-22.78	-10.39	0.84	12.00
<b>Nifty Small Cap 100 TRI returns# (CAGR)</b>	102504	290899	552758	2216815
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	10.66

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark. \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai



## DISCOVER THE UNDERVALUED GEMS

Monthly SIP of  
**₹10,000**

started **11.4 years<sup>#</sup>** ago,  
would have grown to

**₹31.50 Lakh TODAY!**

<sup>#</sup>Inception date: March 27, 2008

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

## With Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

### The fund's all season approach helps investors to:



**BUY**  
undervalued companies  
during market correction



**SELL**  
stocks when the valuation  
gets steep

### Why invest in Aditya Birla Sun Life Pure Value fund?



The fund follows renowned investment philosophy followed by the investment gurus across the world



Undervalued stocks across market caps and sectors help investors to diversify the portfolio



The fund uses a blend of Top down and Bottom up approach to spot companies with long track record and excellent management team



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Pure Value Fund - Growth Option				
NAV as on July 31, 2019: ₹ 45.66				
Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna (since January 16, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Pure Value Fund	-20.31	0.72	7.12	14.32
B: S&P BSE Enhanced Index Value	-17.22	-0.25	-1.41	6.63
AB: Nifty 50TRI	-0.85	10.17	8.91	8.94
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Pure Value Fund	7,969	10,219	14,107	45,662
B: S&P BSE Enhanced Index Value	8,278	9,925	9,313	20,732
AB: Nifty 50TRI	9,915	13,379	15,324	26,430
Inception date: Mar 27, 2008				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MAHESH PATIL				
Fund Manager: Mr. Mahesh Patil				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	-3.95	6.54	9.27	19.91
Aditya Birla Sun Life Focused Equity Fund	-2.10	7.19	9.34	13.56
Aditya Birla Sun Life Equity Hybrid '95 Fund	-4.66	4.91	9.26	19.13

**Note:**

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MILIND BAFNA				
Fund Manager: Mr. Milind Bafna				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	1.53	4.50	3.60	8.37
Aditya Birla Sun Life Global Commodities Fund	-4.96	3.63	-2.80	2.31
Aditya Birla Sun Life Global Real Estate Fund	5.52	-0.16	3.60	5.95


**Note:**

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

**SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)**

Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	13,70,000
Market Value of amount Invested	1,05,550	3,07,583	5,99,940	31,50,285
Scheme Returns (CAGR)	-21.61	-9.97	0.00	13.81
B: S&P BSE Enhanced Index returns (CAGR)	-18.73	-10.87	-2.27	4.82
AB: Nifty 50 Index returns(CAGR)	-0.61	8.13	9.06	11.11

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (5.6) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related securities by following value investing strategy</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on July 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.





# Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

## What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil & Mr. Milind Bafna
<b>Managing Fund Since:</b>	January 16, 2014
<b>Total Experience:</b>	28 years & 18 years
<b>Date of Allotment:</b>	March 27, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following a value investment strategy
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	45.6624
<b>Dividend:</b>	20.8214
<b>Direct Plan</b>	
<b>Growth:</b>	48.6226
<b>Dividend:</b>	33.9648
<b>Benchmark:</b>	S&P BSE Enhanced Index Value TRI
<b>Monthly Average AUM:</b>	₹ 4274.57 Crores
<b>AUM as on last day:</b>	₹ 4055.93 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	18.73%
<b>Sharpe Ratio**:</b>	-0.27
<b>Beta:</b>	0.75
<b>Portfolio Turnover:</b>	1.81
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.17
<b>Direct</b>	0.95

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

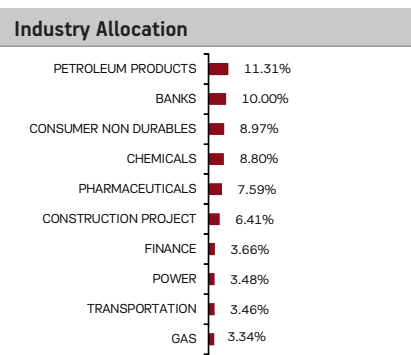
Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	6.11%
State Bank of India	4.59%
ICICI Bank Limited	4.09%
Adani Ports and Special Economic Zone Limited	3.46%
Petronet LNG Limited	3.34%
NCC Limited	3.06%
Dabur India Limited	3.05%
Hindustan Petroleum Corporation Limited	2.97%
Deepak Nitrite Limited	2.76%
Gujarat Alkalies and Chemicals Limited	2.35%



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 45.6624			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Pure Value Fund</b>	-20.31	0.72	7.12	14.32	
Value of Std Investment of ₹ 10,000	7969	10219	14107	45662	
<b>Benchmark - S&amp;P BSE Enhanced Index Value TRI</b>	-17.22	-0.25	-1.41	6.63	
Value of Std Investment of ₹ 10,000	8278	9925	9313	20732	
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	8.94	
Value of Std Investment of ₹ 10,000	9915	13379	15324	26430	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (5.5) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1370000
<b>Market Value of amount Invested</b>	105550	307583	599940	3150285
<b>Scheme Returns (CAGR)</b>	-21.61	-9.97	0.00	13.81
<b>S&amp;P BSE Enhanced Index Value TRI returns# (CAGR)</b>	107542	303114	566335	1817550
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	11.11

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions

## What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

## Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	29 years
<b>Date of Allotment:</b>	January 31, 2015
<b>Type of Scheme:</b>	An open ended equity scheme following in the Manufacturing theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	12.02
<b>Dividend:</b>	9.96
<b>Direct Plan</b>	
<b>Growth:</b>	12.53
<b>Dividend:</b>	10.41
<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 571.79 Crores
<b>AUM as on last day:</b>	₹ 554.69 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	14.49%
<b>Sharpe Ratio**:</b>	-0.16
<b>Beta:</b>	0.96
<b>Portfolio Turnover:</b>	0.05
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.62
<b>Direct</b>	1.82

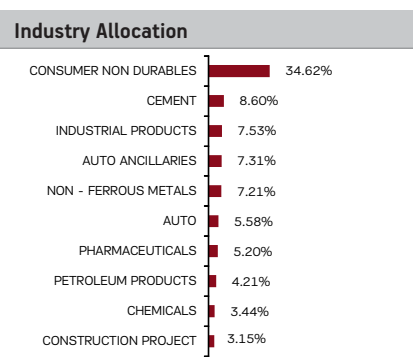
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **## Risk Free Rate** assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

Dividend		
Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Hindustan Unilever Limited	5.91%
GlaxoSmithKline Consumer Healthcare Limited	5.61%
Asian Paints Limited	5.21%
MRF Limited	4.34%
Reliance Industries Limited	4.21%
HeidelbergCement India Limited	4.19%
ITC Limited	3.90%
Century Textiles & Industries Limited	3.62%
Hindustan Zinc Limited	3.59%
United Spirits Limited	3.21%



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 12.0200		
Inception - Jan 31, 2015	1 Year	3 Years	Since Inception	
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b>	-13.40	3.37	4.17	
Value of Std Investment of ₹ 10,000	8660	11048	12020	
<b>Benchmark - S&amp;P BSE 500 TRI</b>	-5.28	8.63	6.70	
Value of Std Investment of ₹ 10,000	9472	12825	13390	
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	6.72	
Value of Std Investment of ₹ 10,000	9915	13379	13398	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (4.6) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Year	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	540000
<b>Market Value of amount Invested</b>	109902	333003	552318
<b>Scheme Returns (CAGR)</b>	-15.28	-5.01	0.99
<b>S&amp;P BSE 500 TRI returns# (CAGR)</b>	116355	384322	637472
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.30
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015 . Past Performance may or may not be sustained in future.			

**#** Scheme Benchmark, **##** Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Banking and Financial Services Fund



Wealth Solutions

An open ended equity scheme investing in the Banking &amp; Financial Services sectors

## What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

## Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

### Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
<b>Managing Fund Since:</b>	Since Inception & August 26, 2015
<b>Total Experience:</b>	19 years & 11 years
<b>Date of Allotment:</b>	December 14, 2013
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Banking & Financial Services sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	27.84
<b>Dividend:</b>	16.21
<b>Direct Plan</b>	
<b>Growth:</b>	29.41
<b>Dividend:</b>	20.66

**Benchmark:** Nifty Financial Services TRI

**Monthly Average AUM:** ₹ 1819.07 Crores  
**AUM as on last day:** ₹ 1744.40 Crores (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

**Standard Deviation:** 21.04%  
**Sharpe Ratio\*\*:** 0.17  
**Beta:** 1.16  
**Portfolio Turnover:** 0.62

### Total Expense Ratio (TER) (As On July 31, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 2.35  
**Direct** 1.30

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	31-Jan-19	31-Jan-18	27-Mar-17
Dividend Yield (Regular Plan)	6.72%	10.27%	9.95%
Dividend (₹) Per Unit	1.11	2.05	1.79
Cum Dividend NAV	16.46	19.97	17.99
Dividend Yield (Direct Plan)	6.75%	10.26%	-
Dividend (₹) Per Unit	1.41	2.57	-
Cum Dividend NAV	20.87	25.05	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

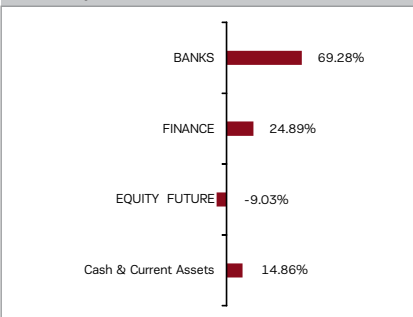
The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	16.41%
ICICI Bank Limited	11.92%
IndusInd Bank Limited	7.50%
Bajaj Finance Limited	6.49%
Bandhan Bank Limited	6.02%
State Bank of India	5.20%
Axis Bank Limited	4.71%
DCB Bank Limited	3.43%
Kotak Mahindra Bank Limited	3.40%
L&T Finance Holdings Limited	3.22%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 27.8400

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b>	-7.54	9.37	16.02	19.94
Value of Std Investment of ₹ 10,000	9246	13089	21027	27840
<b>Benchmark - Nifty Financial Services TRI</b>	9.62	18.25	15.86	20.34
Value of Std Investment of ₹ 10,000	10962	16548	20883	28359
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	12.45
Value of Std Investment of ₹ 10,000	9915	13379	15324	19357

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 2. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (5.8) years & (3.11) years.**

• **The scheme is in existence for more than 3 years but less than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	680000
<b>Market Value of amount Invested</b>	119581	390603	804270	1009244
<b>Scheme Returns (CAGR)</b>	-0.65	5.38	11.68	13.85
<b>Nifty Financial Services TRI returns# (CAGR)</b>	129420	463443	911454	1122335
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	9.74

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Dividend Yield Fund

(formerly known as Aditya Birla Sun Life Dividend Yield Plus)

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

## What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

## Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	July 16, 2015 & January 16, 2014
<b>Total Experience:</b>	19 years & 14 years
<b>Date of Allotment:</b>	February 26, 2003
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in dividend yielding stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	148.30
<b>Dividend:</b>	12.68
<b>Direct Plan</b>	
<b>Growth:</b>	155.96
<b>Dividend:</b>	21.65
<b>Benchmark:</b>	Nifty Dividend Opportunities 50 Index TRI
<b>Monthly Average AUM:</b>	₹ 751.47 Crores
<b>AUM as on last day:</b>	₹ 726.45 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
	Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	14.10%
<b>Sharpe Ratio##:</b>	-0.32
<b>Beta:</b>	1.05
<b>Portfolio Turnover:</b>	0.62
<b>Total Expense Ratio (TER)</b>	
<b>(As On July 31, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.53
<b>Direct</b>	1.77
<b>Note:</b>	Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
<b>##</b>	Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	28-Jun-19	26-Dec-18	28-Sep-18
Dividend Yield (Regular Plan)	1.55%	1.59%	0.98%
Dividend (₹) Per Unit	0.21	0.22	0.14
Cum Dividend NAV	13.71	13.93	14.44
Dividend Yield (Direct Plan)	1.55%	1.60%	-
Dividend (₹) Per Unit	0.36	0.37	-
Cum Dividend NAV	23.38	23.31	-

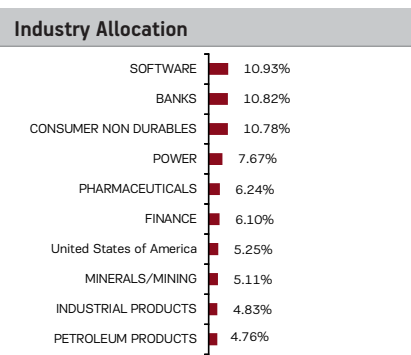
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	5.82%
ITC Limited	3.77%
Coal India Limited	3.11%
HDFC Bank Limited	3.10%
Hero MotoCorp Limited	3.08%
NTPC Limited	2.93%
Sanofi India Limited	2.74%
Starbucks ORD	2.56%
Mahanagar Gas Limited	2.51%
Orient Refractories Limited	2.39%



Investment Performance - Regular Plan - Growth					NAV as on July 31, 2019: ₹ 148.3000
Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Dividend Yield Fund</b>	-13.94	1.28	4.05	17.83	
<b>Value of Std Investment of ₹ 10,000</b>	8606	10391	12198	148300	
<b>Benchmark - Nifty Dividend Opportunities 50 Index TRI</b>	-4.00	9.57	7.42	NA	
<b>Value of Std Investment of ₹ 10,000</b>	9600	13161	14307	NA	
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	17.08	
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	133560	
<ul style="list-style-type: none"> <li><b>Past performance may or may not be sustained in future.</b> The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.</li> <li><b>The scheme is currently managed by Mr. Satyabrata Mohanty &amp; Mr. Vineet Maloo since July 16, 2015 &amp; January 16, 2014 (4.0) years &amp; (5.6) years.</b></li> <li><b>The scheme is in existence for more than 5 years.</b></li> </ul>					

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1980000
<b>Market Value of amount Invested</b>	111351	329572	593356	5852521
<b>Scheme Returns (CAGR)</b>	-13.14	-5.66	-0.44	12.02
<b>Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)</b>	115737	384151	725919	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	13.08
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

## What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

## Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	May 23, 2016
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	March 17, 2006
<b>Type of Scheme:</b>	An open ended equity scheme investing in infrastructure sector
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	29.30
<b>Dividend:</b>	12.74
<b>Direct Plan</b>	
<b>Growth:</b>	30.77
<b>Dividend:</b>	19.00

<b>Benchmark:</b>	Nifty Infrastructure TRI
<b>Monthly Average AUM:</b>	₹ 557.77 Crores
<b>AUM as on last day:</b>	₹ 524.02 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	18.78%
<b>Sharpe Ratio#:</b>	-0.20
<b>Beta:</b>	0.98
<b>Portfolio Turnover:</b>	0.61

<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.58
<b>Direct</b>	1.72

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**##** Risk Free Rate assumed to be 5.75% (FBI Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

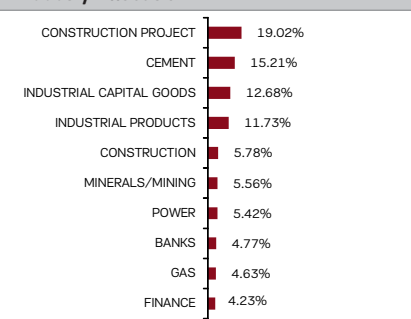
The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	7.29%
Bharat Electronics Limited	4.76%
NTPC Limited	4.30%
PNC Infratech Limited	4.00%
Carborundum Universal Limited	3.84%
Grasim Industries Limited	3.07%
Coal India Limited	2.93%
KEC International Limited	2.83%
Indraprastha Gas Limited	2.81%
HDFC Bank Limited	2.79%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 29.3000

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Infrastructure Fund</b>	-12.62	1.92	5.41	8.37
<b>Value of Std Investment of ₹ 10,000</b>	8738	10589	13016	29300
<b>Benchmark - Nifty Infrastructure TRI</b>	0.10	3.21	1.10	2.76
<b>Value of Std Investment of ₹ 10,000</b>	10010	10996	10560	14402
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	11.13
<b>Value of Std Investment of ₹ 10,000</b>	10093	13865	15456	41043

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (3.2) years.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1610000
<b>Market Value of amount Invested</b>	111607	327844	608313	2799031
<b>Scheme Returns (CAGR)</b>	-12.76	-5.99	0.54	7.86
<b>Nifty Infrastructure TRI returns# (CAGR)</b>	119337	361520	629076	1844135
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	2.01	10.23	10.13	11.01
Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Digital India Fund

(formerly known as Aditya Birla Sun Life New Millennium Fund)



Wealth Solutions

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.

## What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

## Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	January 16, 2014
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	January 15, 2000
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	52.42
<b>Dividend:</b>	20.58
<b>Direct Plan</b>	
<b>Growth:</b>	55.17
<b>Dividend:</b>	25.87

<b>Benchmark:</b>	S&P BSE Teck TRI
<b>Monthly Average AUM:</b>	₹ 455.13 Crores
<b>AUM as on last day:</b>	₹ 454.18 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.33%
<b>Sharpe Ratio**:</b>	0.60
<b>Beta:</b>	0.83
<b>Portfolio Turnover:</b>	1.02
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.60
<b>Direct</b>	1.67

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**## Risk Free Rate** assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	31-Jul-19	31-Jul-18	29-Jul-16
Dividend Yield (Regular Plan)	6.20%	10.66%	5.94%
Dividend (₹) Per Unit	1.27	2.46	1.05
Cum Dividend NAV	20.58	23.08	17.68
Declared on date	31-Jul-19	31-Jul-18	
Dividend Yield (Direct Plan)	6.19%	7.56%	
Dividend (₹) Per Unit	1.60	2.09	
Cum Dividend NAV	25.87	27.64	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
**The Face Value - 10.00 Per Unit**

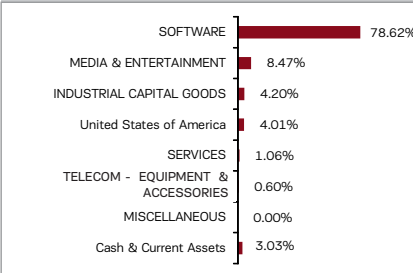
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	33.46%
Tata Consultancy Services Limited	12.04%
Tech Mahindra Limited	9.81%
HCL Technologies Limited	9.45%
Honeywell Automation India Limited	4.20%
Majesco Limited	3.29%
Sun TV Network Limited	3.00%
Zee Entertainment Enterprises Limited	2.45%
Apple Inc.	2.29%
Persistent Systems Limited	2.29%

## Industry /Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 52.42

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	1.35	13.77	11.68	8.84
Value of Std Investment of ₹ 10,000	10135	14737	17381	52420
Benchmark - S&P BSE Teck TRI	6.02	10.97	8.89	NA
Value of Std Investment of ₹ 10,000	10602	13672	15312	NA
Additional Benchmark - Nifty 50 TRI	-0.85	10.17	8.91	11.91
Value of Std Investment of ₹ 10,000	9915	13379	15324	90302

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (5.6) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2350000
Market Value of amount Invested	119332	445042	809272	10524659
Scheme Returns (CAGR)	-1.04	14.30	11.93	13.58
S&P BSE Teck TRI returns* (CAGR)	123435	445900	776562	NA
Nifty 50 TRI returns** (CAGR)	-0.61	8.13	9.06	13.96
Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

## Be a part of India's Rising consumption story!



Invest in  
Aditya Birla Sun Life  
**India GenNext Fund**

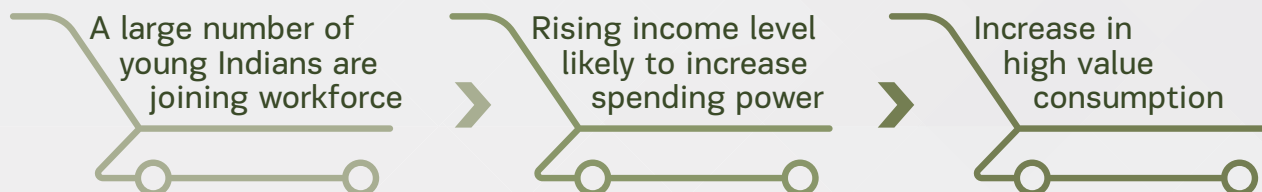
(An open ended Equity scheme following Consumption theme)

Monthly SIP of ₹ 10,000  
started 13.11 years<sup>#</sup> ago, would have grown to  
₹53.09 Lakh today!

₹1 Lakh to ₹7.98 Lakh in 13.11 years<sup>#</sup>

#Inception date: Aug 05, 2005

### What will drive India's consumption story?



With India's promising young population and rising per capita income, the fund is aptly poised to take advantage of the next wave of the consumption story in India.



Scheme Performance Summary				
Aditya Birla Sun Life India GenNext Fund				
NAV as on July 31, 2019: ₹ 79.8				
Fund Manager: Mr. Anil Shah (since September 23, 2013) & Mr. Chanchal Khandelwal (since August 26, 2015)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life India GenNext Fund	-3.48	9.03	14.24	16.00
B: S&P BSE 500 TRI	-5.28	8.63	9.17	12.67
AB: S&P BSE SENSEX TRI	0.93	11.49	9.09	13.31
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life India GenNext Fund	9,652	12,967	19,468	79,800
B: S&P BSE 500 TRI	9,472	12,825	15,513	53,067
AB: S&P BSE SENSEX TRI	10,093	13,865	15,456	57,483
Inception date: Aug 05, 2005				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. ANIL SHAH				
Fund Manager: Mr. Anil Shah				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Equity Fund	-4.45	8.22	10.75	22.39
Aditya Birla Sun Life Manufacturing Equity Fund	-13.40	3.37	N.A	4.17

**Note:**

- Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

**SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)**

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	16,80,000
Market Value of amount Invested	1,19,122	3,89,276	7,62,594	53,09,342
Scheme Returns (CAGR)	-1.36	5.15	9.54	15.15
B: S&P BSE 500 returns (CAGR)	-5.61	4.30	7.53	10.91
AB: S&P BSE SENSEX returns(CAGR)	2.01	10.23	10.13	11.26

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (5.10) years & (3.11) years Respectively.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on July 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.





# Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme



Wealth Solutions

## What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

## Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

## Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah & Mr. Chanchal Khandelwal
<b>Managing Fund Since:</b>	September 23, 2013 & August 26, 2015
<b>Total Experience:</b>	29 years & 12 years
<b>Date of Allotment:</b>	August 05, 2005
<b>Type of Scheme:</b>	An open ended equity scheme following Consumption theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	79.80
<b>Dividend:</b>	21.65
<b>Direct Plan</b>	
<b>Growth:</b>	85.22
<b>Dividend:</b>	25.65
<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 1080.27 Crores
<b>AUM as on last day:</b>	₹ 1066.00 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.48%
<b>Sharpe Ratio**:</b>	0.24
<b>Beta:</b>	0.93
<b>Portfolio Turnover:</b>	0.31
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.58
<b>Direct</b>	1.43

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	29-May-19	23-Mar-18	30-May-17
Dividend Yield (Regular Plan)	6.96%	10.38%	8.92%
Dividend (₹) Per Unit	1.71	2.57	2.25
Cum Dividend NAV	24.54	24.77	25.23
Dividend Yield (Direct Plan)	6.99%	8.28%	8.91%
Dividend (₹) Per Unit	2.03	2.34	2.54
Cum Dividend NAV	29.01	28.27	28.50

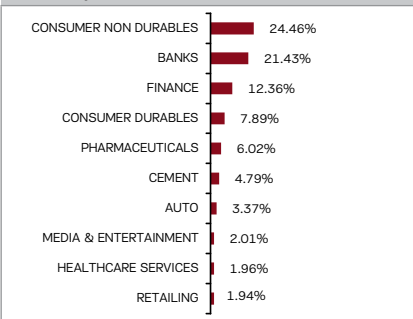
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	7.13%
HDFC Bank Limited	6.65%
ITC Limited	5.07%
Housing Development Finance Corporation Limited	4.27%
Kotak Mahindra Bank Limited	2.88%
Britannia Industries Limited	2.44%
Colgate Palmolive (India) Limited	2.23%
Nestle India Limited	2.14%
Axis Bank Limited	1.90%
Maruti Suzuki India Limited	1.89%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 79.8000

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	-3.48	9.03	14.24	16.00
<b>Value of Std Investment of ₹ 10,000</b>	9652	12967	19468	79800
<b>Benchmark - S&amp;P BSE 500 TRI</b>	-5.28	8.63	9.17	12.67
<b>Value of Std Investment of ₹ 10,000</b>	9472	12825	15513	53067
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	13.31
<b>Value of Std Investment of ₹ 10,000</b>	10093	13865	15456	57483

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (5.11) years & (4.0) years Respectively.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1680000
<b>Market Value of amount Invested</b>	119122	389276	762594	5309342
<b>Scheme Returns (CAGR)</b>	-1.36	5.15	9.54	15.15
<b>S&amp;P BSE 500 TRI returns# (CAGR)</b>	116355	384322	725383	3797741
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	2.01	10.23	10.13	11.26

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life International Equity Fund - Plan A



Wealth Solutions

An open ended equity scheme following international theme by investing predominantly in Global Equities.

## What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing predominantly in Global Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	21.4636
<b>Dividend:</b>	14.5591
<b>Direct Plan</b>	
<b>Growth:</b>	22.1945
<b>Dividend:</b>	22.2107
<b>Benchmark:</b>	S&P Global 1200 TRI
<b>Monthly Average AUM:</b>	₹ 68.11 Crores
<b>AUM as on last day:</b>	₹ 68.11 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.81
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.58
<b>Direct</b>	2.22

### Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

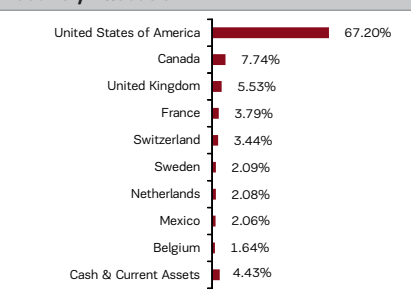
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
The Walt Disney Company	3.07%
Enbridge Inc	3.00%
MICROSOFT CORPORATION	2.83%
GUIDEWIRE SOFTWARE INC	2.82%
MCDONALD'S CORPOPRATION	2.79%
Western Union Co	2.74%
Intel Corp	2.72%
Yum China Holdings Inc	2.49%
Alphabet Inc A	2.48%
T Rowe Price Group Inc	2.45%

### Country Allocation



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 21.4636

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life International Equity Fund - Plan A</b>	5.44	11.25	6.48	6.71
Value of Std Investment of ₹ 10,000	10544	13775	13693	21464
<b>Benchmark - S&amp;P Global 1200 TRI</b>	1.80	9.39	7.53	7.17
Value of Std Investment of ₹ 10,000	10180	13098	14382	22579
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	6.81
Value of Std Investment of ₹ 10,000	9915	13379	15324	21693

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (11.11) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1420000
<b>Market Value of amount Invested</b>	123883	426323	746230	2523303
<b>Scheme Returns (CAGR)</b>	6.08	11.32	8.67	9.29
<b>S&amp;P Global 1200 TRI returns## (CAGR)</b>	122193	407267	740496	2739191
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	10.77

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life International Equity Fund - Plan B



Wealth Solutions

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.

## What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

Fund Details	
<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing in Global equities and also Indian Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	17.4464
<b>Dividend:</b>	13.5237
<b>Direct Plan</b>	
<b>Growth:</b>	18.0542
<b>Dividend:</b>	15.5276
<b>Benchmark:</b>	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
<b>Monthly Average AUM:</b>	₹ 80.39 Crores
<b>AUM as on last day:</b>	₹ 77.69 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.46
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.58
<b>Direct</b>	2.23

## Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	
Dividend (₹) Per Unit	1.10	1.27	
Cum Dividend NAV	17.85	19.03	

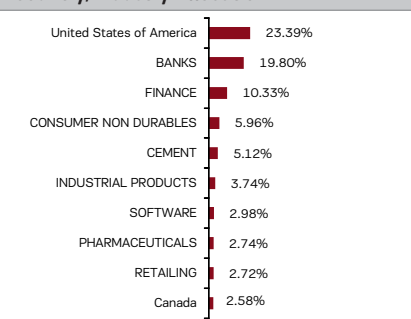
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.83%
Housing Development Finance Corporation Limited	6.99%
VST Industries Limited	2.92%
ICICI Bank Limited	2.73%
Reliance Industries Limited	2.58%
Kotak Mahindra Bank Limited	2.35%
Orient Refractories Limited	2.22%
Repcos Home Finance Limited	2.11%
Tata Consultancy Services Limited	1.99%
Bharat Electronics Limited	1.98%

## Country/Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 17.4464

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life International Equity Fund - Plan B</b>	-6.95	4.90	6.67	4.85
<b>Value of Std Investment of ₹ 10,000</b>	9305	11547	13810	17446
<b>Benchmark - Customised Index †</b>	-1.42	9.55	9.08	7.76
<b>Value of Std Investment of ₹ 10,000</b>	9858	13154	15445	24072
<b>Additional Benchmark - Nifty 50 TRI</b>	-0.85	10.17	8.91	6.81
<b>Value of Std Investment of ₹ 10,000</b>	9915	13379	15324	21693

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (11.11) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1420000
<b>Market Value of amount Invested</b>	114681	362548	666992	2309754
<b>Scheme Returns (CAGR)</b>	-8.15	0.46	4.19	7.90
<b>Customised Index † returns# (CAGR)</b>	119293	399208	744037	2876569
<b>Nifty 50 TRI returns## (CAGR)</b>	-0.61	8.13	9.06	10.77

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

## What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

## Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	August 26, 2015
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	November 07, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following the global agriculture theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	23.7050
<b>Dividend:</b>	14.4455
<b>Direct Plan</b>	
<b>Growth:</b>	24.3477
<b>Dividend:</b>	14.8682
<b>Benchmark:</b>	S&P Global Agribusiness Index
<b>Monthly Average AUM:</b>	₹ 6.42 Crores
<b>AUM as on last day:</b>	₹ 6.40 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.04
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.65
<b>Direct</b>	1.30

## Dividend

Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

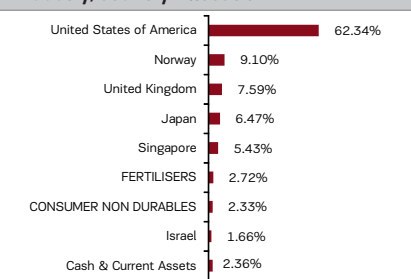
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Nutrien Limited	9.57%
TYSON FOODS INC	8.66%
CF Industries Holdings Inc Ord Shs	8.56%
BUNGE Limited	8.00%
ARCHER-DANIELS-MIDLAND CO	7.66%
ASSOCIATED BRITISH FOODS PLC	7.59%
BRF SA	5.96%
Kubota Corp	5.86%
Deere And Co Limited	5.85%
Wilmar International Limited	5.01%

## Industry/Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 23.7050

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	1.53	4.50	3.60	8.37
Value of Std Investment of ₹ 10,000	10153	11416	11936	23705
Benchmark - S&P Global Agribusiness Index	6.87	8.48	6.74	14.96
Value of Std Investment of ₹ 10,000	10687	12771	13860	44662
Additional Benchmark - Nifty 50 TRI	-0.85	10.17	8.91	14.46
Value of Std Investment of ₹ 10,000	9915	13379	15324	42611

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (3.11) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1290000
Market Value of amount Invested	121294	378031	656003	1712152
Scheme Returns (CAGR)	2.01	3.21	3.53	5.13
S&P Global Agribusiness Index returns# (CAGR)	124150	403541	724327	2343787
Nifty 50 TRI returns## (CAGR)	-0.61	8.13	9.06	11.33
Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

## What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

## Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Details

<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	September 17, 2008
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	12.8187
<b>Dividend:</b>	12.8208
<b>Direct Plan</b>	
<b>Growth:</b>	13.0181
<b>Dividend:</b>	11.5146
<b>Benchmark:</b>	S&P Global 1200 TRI
<b>Monthly Average AUM:</b>	₹ 9.40 Crores
<b>AUM as on last day:</b>	₹ 17.31 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
<b>Including additional expenses and goods and service tax on management fees.</b>	
<b>Regular</b>	1.13
<b>Direct</b>	0.63

### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 12.8187

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Global Emerging Opportunities Fund</b>	-4.96	3.63	-2.80	2.31
<b>Value of Std Investment of ₹ 10,000</b>	9504	11132	8677	12819
<b>Benchmark - S&amp;P Global 1200 TRI</b>	-8.34	5.73	0.57	4.63
<b>Value of Std Investment of ₹ 10,000</b>	9166	11824	10287	16362
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	11.59
<b>Value of Std Investment of ₹ 10,000</b>	10093	13865	15456	32959

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (1.3) year.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1310000
<b>Market Value of amount Invested</b>	122734	373699	644935	1413563
<b>Scheme Returns (CAGR)</b>	4.27	2.45	2.85	1.38
<b>S&amp;P Global 1200 TRI returns# (CAGR)</b>	122193	407267	740496	2472198
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	2.01	10.23	10.13	11.81

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

## Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

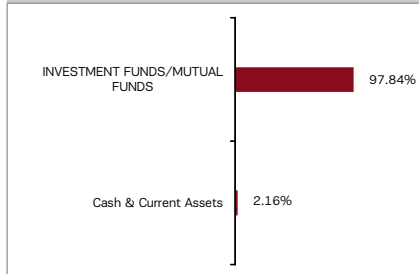
### Fund Details

<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	December 31, 2007
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.5346
<b>Dividend:</b>	19.5466
<b>Direct Plan</b>	
<b>Growth:</b>	20.1200
<b>Dividend:</b>	20.1385
<b>Benchmark:</b>	10/40 GPR 250 Global Net Index
<b>Monthly Average AUM:</b>	₹ 16.50 Crores
<b>AUM as on last day:</b>	₹ 16.30 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.28
<b>Direct</b>	0.83

### Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	97.84%
Cash & Current Assets	2.16%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 19.5346

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	5.52	-0.16	3.60	5.95
Value of Std Investment of ₹ 10,000	10552	9951	11933	19535
Benchmark - 10/40 GPR 250 Global Net Index	8.42	3.59	7.39	NA
Value of Std Investment of ₹ 10,000	10842	11118	14289	NA
Additional Benchmark - S&P BSE SENSEX TRI	0.93	11.49	9.09	6.95
Value of Std Investment of ₹ 10,000	10093	13865	15456	21796

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (1.3) year.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1400000
Market Value of amount Invested	122801	389492	658632	2156237
Scheme Returns (CAGR)	4.38	5.19	3.69	7.14
10/40 GPR 250 Global Net Index returns# (CAGR)	124859	410462	726470	NA
S&P BSE SENSEX TRI returns## (CAGR)	2.01	10.23	10.12	11.36

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

## What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

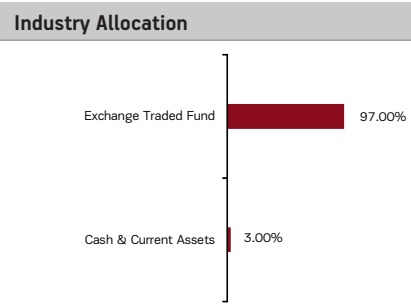
## Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	10 years
<b>Date of Allotment:</b>	March 20, 2012
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	11.0180
<b>Dividend:</b>	11.0166
<b>Direct Plan</b>	
<b>Growth:</b>	11.2048
<b>Dividend:</b>	11.2037
<b>Benchmark:</b>	Domestic price of physical gold
<b>Monthly Average AUM:</b>	₹ 64.41 Crores
<b>AUM as on last day:</b>	₹ 65.32 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	9.75%
<b>Sharpe Ratio**:</b>	-0.33
<b>Beta:</b>	0.88
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.51
<b>Direct</b>	0.24
<b>Tracking Error:</b>	4.95%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.75% (FBIL Overnight MIBOR for 31st July 2019) for calculating Sharpe Ratio

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	97.00%
Cash & Current Assets	3.00%



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 11.0180			
Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Gold Fund	15.70	2.54	3.27	1.32	
<b>Value of Std Investment of ₹ 10,000</b>	11570	10784	11749	11018	
<b>Benchmark - Domestic price of physical gold</b>	20.37	3.59	4.97	3.38	
<b>Value of Std Investment of ₹ 10,000</b>	12037	11119	12748	12773	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.3) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme



Wealth Solutions

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds

## What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

## Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

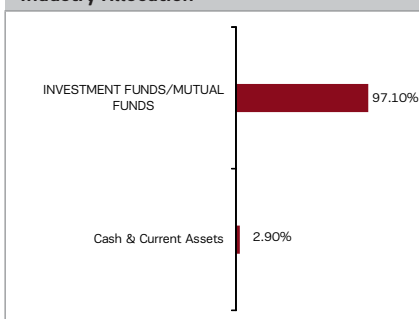
### Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	August 17, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	28.2677
<b>Dividend:</b>	26.0293
<b>Direct Plan</b>	
<b>Growth:</b>	14.2054
<b>Dividend:</b>	13.5392
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 5.96 Crores
<b>AUM as on last day:</b>	₹ 5.82 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER)</b>	
<b>(As On July 31, 2019)</b>	
<b>Including additional expenses and goods and service tax on management fees.</b>	
<b>Regular</b>	1.29
<b>Direct</b>	0.64

### Top Portfolio Holdings

Issuer	% to net Assets
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	19.43%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	12.78%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	12.69%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.32%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	9.80%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.57%
Aditya Birla Sun Life Small Cap Fund - Growth	8.16%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	7.24%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.11%
Cash & Current Assets	2.90%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on July 31, 2019: ₹ 28.2677

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b>	-1.93	6.05	9.61	8.35
<b>Value of Std Investment of ₹ 10,000</b>	9807	11930	15826	28268
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	4.54	8.83	9.68	10.14
<b>Value of Std Investment of ₹ 10,000</b>	10454	12894	15877	34978
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	11.03
<b>Value of Std Investment of ₹ 10,000</b>	10093	13865	15456	38835

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.3) year.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1560000
<b>Market Value of amount Invested</b>	119641	377244	703007	2647280
<b>Scheme Returns (CAGR)</b>	-0.56	3.07	6.28	7.77
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	123751	402755	747647	3095613
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	1.94	10.21	10.11	10.96

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.  
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.  
\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.\*





# Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan



Wealth Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

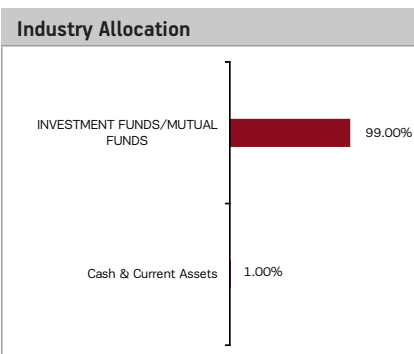
## Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	21.9550
<b>Dividend:</b>	20.0970
<b>Direct Plan</b>	
<b>Growth:</b>	22.9197
<b>Dividend:</b>	20.9911
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 117.21 Crores
<b>AUM as on last day:</b>	₹ 114.49 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	1.41
<b>Direct</b>	0.66

\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.\*

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.19%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	17.16%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	13.49%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.85%
Aditya Birla Sun Life Small Cap Fund - Growth	11.60%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.21%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	8.06%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.92%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	4.53%
Cash & Current Assets	1.00%



Investment Performance - Regular Plan - Growth		NAV as on July 31, 2019: ₹ 21.9550			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b>	-2.84	6.15	9.14	10.02	
<b>Value of Std Investment of ₹ 10,000</b>	9716	11963	15487	21955	
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	2.08	9.00	9.67	10.20	
<b>Value of Std Investment of ₹ 10,000</b>	10208	12955	15871	22255	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	16.64	7.55	9.23	7.76	
<b>Value of Std Investment of ₹ 10,000</b>	11664	12446	15555	18508	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	0.93	11.49	9.09	10.57	
<b>Value of Std Investment of ₹ 10,000</b>	10093	13865	15456	22867	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.3) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	990000
<b>Market Value of amount Invested</b>	118555	376590	702884	1507538
<b>Scheme Returns (CAGR)</b>	-2.24	2.95	6.27	9.96
<b>CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)</b>	121876	399877	745659	1558206
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	2.93	6.96	8.64	10.73
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	1.94	10.21	10.11	11.73
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)



Wealth Solutions

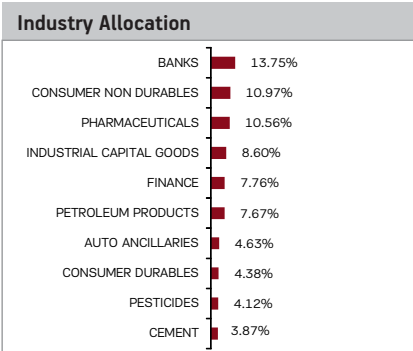
## Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	February 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	February 11, 2019
<b>Type of Scheme:</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	9.7100
<b>Dividend:</b>	9.7100
<b>Direct Plan</b>	
<b>Growth:</b>	9.8000
<b>Dividend:</b>	9.7900
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 152.70 Crores
<b>AUM as on last day:</b>	₹ 152.10 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
	Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier).
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.01
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.64
<b>Direct</b>	0.74

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.67%
Honeywell Automation India Limited	7.16%
Gillette India Limited	6.95%
Housing Development Finance Corporation Limited	6.06%
Pfizer Limited	5.16%
Kotak Mahindra Bank Limited	4.26%
Bayer Cropscience Limited	4.12%
GlaxoSmithKline Pharmaceuticals Limited	3.82%
Larsen & Toubro Limited	3.68%
Thomas Cook (India) Limited	3.64%



# Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

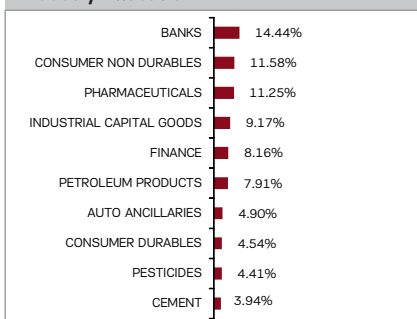
Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	9.3320
<b>Dividend:</b>	9.3320
<b>Direct Plan</b>	
<b>Growth:</b>	9.3930
<b>Dividend:</b>	9.3920
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 94.56 Crores
<b>AUM as on last day:</b>	₹ 90.23 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover 30s Plan</b>	0.01
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b> Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.68
<b>Direct</b>	1.03

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	7.91%
Honeywell Automation India Limited	7.63%
Gillette India Limited	7.38%
Housing Development Finance Corporation Limited	6.53%
Pfizer Limited	5.52%
Kotak Mahindra Bank Limited	4.50%
Bayer Cropscience Limited	4.41%
GlaxoSmithKline Pharmaceuticals Limited	4.09%
Thomas Cook (India) Limited	3.90%
Larsen & Toubro Limited	3.81%

## Industry Allocation



# Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

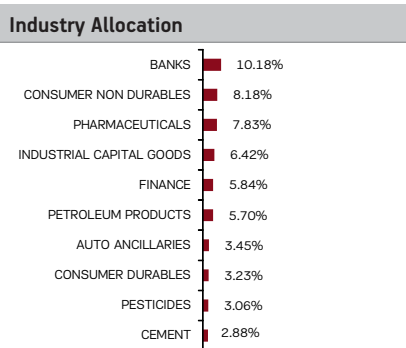
## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	9.5590
<b>Dividend:</b>	9.5590
<b>Direct Plan</b>	
<b>Growth:</b>	9.6220
<b>Dividend:</b>	9.6220
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 57.99 Crores
<b>AUM as on last day:</b>	₹ 58.22 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>40s Plan</b>	0.00
<b>Modified Duration:</b>	1.92 years
<b>Average Maturity:</b>	2.74 years
<b>Yield to Maturity:</b>	6.60%
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.65
<b>Direct</b>	1.03

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	6.39%	CRISIL AAA
Reliance Industries Limited	5.70%	
Honeywell Automation India Limited	5.35%	
Gillette India Limited	5.19%	
Pfizer Limited	3.83%	
Government Bond	3.47%	SOV
Kotak Mahindra Bank Limited	3.15%	
Bayer Cropscience Limited	3.06%	
GlaxoSmithKline Pharmaceuticals Limited	2.84%	
Thomas Cook (India) Limited	2.73%	



# Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



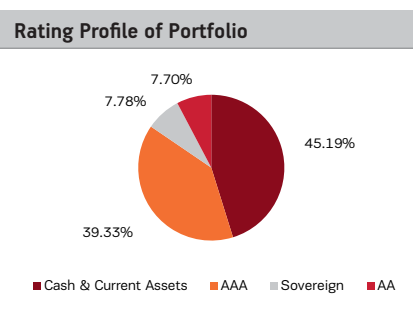
Wealth Solutions

## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.3178
<b>Dividend:</b>	10.3169
<b>Direct Plan</b>	
<b>Growth:</b>	10.3750
<b>Dividend:</b>	10.3749
<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 25.65 Crores
<b>AUM as on last day:</b>	₹ 25.94 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>50s Plan</b>	0.00
<b>Modified Duration:</b>	2.25 years
<b>Average Maturity:</b>	3.16 years
<b>Yield to Maturity:</b>	6.94%
<b>Total Expense Ratio (TER) (As On July 31, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.08
<b>Direct</b>	0.81

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	8.00%	CRISIL AAA
Bharat Petroleum Corporation Limited	7.98%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.87%	CRISIL AAA
REC Limited	7.77%	CRISIL AAA
Small Industries Development Bank of India	7.72%	CARE AA+
State Bank of India	7.70%	CARE AA+
7.37% GOI (MD 16/04/2023)	4.00%	SOV
6.57% GOI (MD 05/12/2033)	3.78%	SOV
Cash & Current Assets	45.19%	



**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.



# Close Ended Scheme Performance

## Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan NAV as on July 31, 2019: ₹ 13.2203

Inception - Aug 13, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan	4.13	4.56	5.78
Value of Std Investment of ₹ 10,000	10413	11434	13220
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	10.29	8.26	9.60
Value of Std Investment of ₹ 10,000	11029	12695	15768
Additional Benchmark - CRISIL 10 Year Gilt Index	16.64	7.55	9.28
Value of Std Investment of ₹ 10,000	11664	12446	15539

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 94. Total Schemes managed by Mr. Vineet Maloo is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (2.3) year.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on July 31, 2019: ₹ 10.05

Inception - Sep 14, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	-15.48	0.17
Value of Std Investment of ₹ 10,000	8452	10050
Benchmark - S&P BSE 200 TRI	-3.62	8.36
Value of Std Investment of ₹ 10,000	9638	12612
Additional Benchmark - Nifty 50 TRI	-0.85	9.54
Value of Std Investment of ₹ 10,000	9915	13014

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.10) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on July 31, 2019: ₹ 10.51

Inception - Mar 15, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	-16.25	2.11
Value of Std Investment of ₹ 10,000	8375	10510
Benchmark - S&P BSE 200 TRI	-3.62	8.62
Value of Std Investment of ₹ 10,000	9638	12172
Additional Benchmark - Nifty 50 TRI	-0.85	10.41
Value of Std Investment of ₹ 10,000	9915	12656

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.4) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on July 31, 2019: ₹ 8.68

Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	-14.06	-7.53
Value of Std Investment of ₹ 10,000	8594	8680
Benchmark - S&P BSE 200 TRI	-3.62	4.56
Value of Std Investment of ₹ 10,000	9638	10840
Additional Benchmark - Nifty 50 TRI	-0.85	7.54
Value of Std Investment of ₹ 10,000	9915	11405

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.8) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on July 31, 2019: ₹ 7.41

Inception - Apr 06, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-22.97	-20.34
Value of Std Investment of ₹ 10,000	7703	7410
Benchmark - S&P BSE 500 TRI	-5.28	0.30
Value of Std Investment of ₹ 10,000	9472	10039
Additional Benchmark - Nifty 50 TRI	-0.85	7.28
Value of Std Investment of ₹ 10,000	9915	10971

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.4) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth NAV as on July 31, 2019: ₹ 13.50

Inception - Aug 06, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth	-15.84	-0.94	6.20
Value of Std Investment of ₹ 10,000	8416	9719	13500
Benchmark - S&P BSE MidCap TRI	-13.89	3.62	9.46
Value of Std Investment of ₹ 10,000	8611	11128	15696
Additional Benchmark - Nifty 50 TRI	-0.85	10.17	9.07
Value of Std Investment of ₹ 10,000	9915	13379	15421

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Aug 06, 2014 (5.0) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

## Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth NAV as on July 31, 2019: ₹ 11.07

Inception - Feb 24, 2016	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth	-24.23	-3.88	3.01
Value of Std Investment of ₹ 10,000	7577	8877	11070
Benchmark - Nifty Midcap 100 TRI	-14.85	3.68	10.76
Value of Std Investment of ₹ 10,000	8515	11147	14201
Additional Benchmark - Nifty 50 TRI	-0.85	10.17	15.96
Value of Std Investment of ₹ 10,000	9915	13379	16626

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi since Feb 24, 2016 (3.5) years.**
- **The scheme is in existence for more than 3 year but less than 5 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on July 31, 2019: ₹ 11.04

Inception - Nov 29, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	-18.22	3.78
Value of Std Investment of ₹ 10,000	8178	11040
Benchmark - S&P BSE 200 TRI	-3.62	12.30
Value of Std Investment of ₹ 10,000	9638	13630
Additional Benchmark - Nifty 50 TRI	-0.85	13.89
Value of Std Investment of ₹ 10,000	9915	14151

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.7) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on July 31, 2019: ₹ 8.93

Inception - Jul 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-14.87	-5.37
Value of Std Investment of ₹ 10,000	8513	8930
Benchmark - S&P BSE 200 TRI	-3.62	5.39
Value of Std Investment of ₹ 10,000	9638	11137
Additional Benchmark - Nifty 50 TRI	-0.85	7.72
Value of Std Investment of ₹ 10,000	9915	11649

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.11) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on July 31, 2019: ₹ 7.78

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-25.98	-16.56
Value of Std Investment of ₹ 10,000	7402	7780
Benchmark - S&P BSE 500 TRI	-5.28	0.81
Value of Std Investment of ₹ 10,000	9472	10113
Additional Benchmark - Nifty 50 TRI	-0.85	6.39
Value of Std Investment of ₹ 10,000	9915	10897

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.4) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Schemes mentioned in order of performance for the period July 31, 2018 - July 31, 2019. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

# Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	49
2	Aditya Birla Sun Life MNC Fund	54
3	Aditya Birla Sun Life Tax Plan	44
4	Aditya Birla Sun Life Tax Relief '96	43
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan <sup>A</sup>	72
6	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>A</sup>	73
7	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>A</sup>	74
8	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>A</sup>	75
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>A</sup>	39

<sup>A</sup> Funds co-managed by Mr. Mohit Sharma

<sup>B</sup> Funds co-managed by Mr. Vineet Maloo

<sup>C</sup> Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life India GenNext Fund <sup>*</sup>	52
2	Aditya Birla Sun Life India GenNext Fund <sup>*</sup>	63
3	Aditya Birla Sun Life Manufacturing Equity Fund	58

<sup>\*</sup> Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund <sup>*</sup>	63
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 <sup>*</sup>	76
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 <sup>*</sup>	76
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 <sup>*</sup>	76

<sup>\*</sup> Funds co-managed by Mr. Anil Shah

<sup>B</sup> Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund <sup>*</sup>	59

<sup>\*</sup> Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Emerging Leaders Fund - Series 7	76
2	Aditya Birla Sun Life Midcap Fund	55
3	Aditya Birla Sun Life Small Cap Fund	56
4	Aditya Birla Sun Life Resurgent India Fund - Series 4 <sup>*</sup>	76
5	Aditya Birla Sun Life Resurgent India Fund - Series 5 <sup>*</sup>	76

<sup>\*</sup> Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	62
2	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	70
3	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	71
4	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	37
5	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	38

<sup>\*</sup> Funds co-managed by Mr. Lovelish Solanki

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	27
2	Aditya Birla Sun Life Equity Savings Fund <sup>*</sup>	46
3	Aditya Birla Sun Life Gold Fund	69

<sup>\*</sup> Funds co-managed by Mr. Satyabrata Mohanty

<sup>B</sup> Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>*</sup>	49
2	Aditya Birla Sun Life Emerging Leaders Fund - Series 4 <sup>*</sup>	76
3	Aditya Birla Sun Life Frontline Equity Fund	51
4	Aditya Birla Sun Life Pure Value Fund <sup>*</sup>	58
5	Aditya Birla Sun Life Focused Equity Fund	52

<sup>\*</sup> Funds co-managed by Mr. Pranay Sinha

<sup>B</sup> Funds co-managed by Mr. Milind Bafna

<sup>C</sup> Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	66
2	Aditya Birla Sun Life Emerging Leaders Fund - Series 4 <sup>*</sup>	76
3	Aditya Birla Sun Life Pure Value Fund <sup>*</sup>	57
4	Aditya Birla Sun Life Global Emerging Opportunities Fund	67
5	Aditya Birla Sun Life Global Real Estate Fund	68
6	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>*</sup>	76
7	Aditya Birla Sun Life Resurgent India Fund - Series 7 <sup>*</sup>	76

<sup>\*</sup> Funds co-managed by Mr. Mahesh Patil

<sup>B</sup> Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund <sup>*</sup>	47
2	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 <sup>*</sup>	76
3	Aditya Birla Sun Life Dividend Yield Fund <sup>*</sup>	60
4	Aditya Birla Sun Life Infrastructure Fund	61
5	Aditya Birla Sun Life International Equity Fund - Plan A	64
6	Aditya Birla Sun Life International Equity Fund - Plan B	65
7	Aditya Birla Sun Life Regular Savings Fund <sup>*</sup>	41

<sup>\*</sup> Funds co-managed by Mr. Satyabrata Mohanty

<sup>B</sup> Funds co-managed by Mr. Mohit Sharma

<sup>C</sup> Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund <sup>*</sup>	23
2	Aditya Birla Sun Life Liquid Fund <sup>*</sup>	21
3	Aditya Birla Sun Life Floating Rate Fund	26
4	Aditya Birla Sun Life Money Manager Fund <sup>*</sup>	22
5	Aditya Birla Sun Life Savings Fund <sup>*</sup>	25
6	Aditya Birla Sun Life Corporate Bond Fund <sup>*</sup>	28
7	Aditya Birla Sun Life Short Term Opportunities Fund <sup>*</sup>	29
8	Aditya Birla Sun Life Banking & PSU Debt Fund <sup>*</sup>	30
9	Aditya Birla Sun Life Overnight Fund	24

<sup>\*</sup> Funds co-managed by Ms. Sunaina Da Cunha

<sup>B</sup> Funds co-managed by Mr. Mohit Sharma

<sup>C</sup> Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund <sup>*</sup>	32
2	Aditya Birla Sun Life Dynamic Bond Fund <sup>*</sup>	33
3	Aditya Birla Sun Life Medium Term Plan <sup>*</sup>	31
4	Aditya Birla Sun Life Corporate Bond Fund <sup>*</sup>	28
5	Aditya Birla Sun Life Short Term Opportunities Fund <sup>*</sup>	29
6	Aditya Birla Sun Life Banking & PSU Debt Fund <sup>*</sup>	30

<sup>\*</sup> Funds co-managed by Ms. Sunaina Da Cunha

<sup>B</sup> Funds co-managed by Mr. Pranay Sinha

<sup>C</sup> Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>**</sup>	48
2	Aditya Birla Sun Life Dynamic Bond Fund <sup>*</sup>	33
3	Aditya Birla Sun Life Equity Savings Fund <sup>**</sup>	46
4	Aditya Birla Sun Life Government Securities Fund	34
5	Aditya Birla Sun Life Income Fund	35
6	Aditya Birla Sun Life Regular Savings Fund <sup>**</sup>	41
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	36
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	72
9	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>**</sup>	73
10	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>**</sup>	74
11	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>**</sup>	75
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>**</sup>	36

<sup>\*</sup> Funds co-managed by Mr. Vineet Maloo

<sup>B</sup> Funds co-managed by Mr. Mahesh Patil

<sup>C</sup> Funds co-managed by Mr. Satyabrata Mohanty

<sup>D</sup> Funds co-managed by Mr. Lovelish Solanki

<sup>E</sup> Funds co-managed by Mr. Dhaval Shah

<sup>F</sup> Funds co-managed by Mr. Maneesh Dangi

<sup>G</sup> Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund <sup>*</sup>	47
2	Aditya Birla Sun Life Low Duration Fund <sup>*</sup>	23
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 <sup>*</sup>	76
4	Aditya Birla Sun Life Money Manager Fund <sup>*</sup>	31

<sup>\*</sup> Funds co-managed by Mr. Vineet Maloo

<sup>B</sup> Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	53
2	Aditya Birla Sun Life Banking and Financial Services Fund <sup>*</sup>	59
3	Aditya Birla Sun Life Dividend Yield Fund <sup>*</sup>	60
4	Aditya Birla Sun Life Equity Savings Fund <sup>**</sup>	46
5	Aditya Birla Sun Life Regular Savings Fund <sup>**</sup>	41
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	76
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	76
8	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>*</sup>	76
9	Aditya Birla Sun Life Resurgent India Fund - Series 7 <sup>*</sup>	76

<sup>\*</sup> Funds co-managed by Mr. Pranay Sinha

<sup>B</sup> Funds co-managed by Mr. Vineet Maloo

<sup>C</sup> Funds co-managed by Mr. Lovelish Solanki

<sup>D</sup> Funds co-managed by Mr. Dhaval Gala

<sup>E</sup> Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund <sup>*</sup>	21
2	Aditya Birla Sun Life Credit Risk Fund <sup>*</sup>	32
3	Aditya Birla Sun Life Medium Term Plan <sup>*</sup>	31
4	Aditya Birla Sun Life Savings Fund <sup>*</sup>	25

<sup>\*</sup> Funds co-managed by Mr. Kaustubh Gupta

<sup>B</sup> Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund <sup>**</sup>	48

<sup>\*</sup> Funds co-managed by Mr. Mahesh Patil

<sup>B</sup> Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on July 31, 2019.



















National Bank For Agriculture and Rural Development	CRISIL AAA	1.99%
NHPC Limited	CARE AAA	1.95%
INDIA GRID TRUST	CRISIL AAA	1.54%
Union Bank of India	IND AA	1.50%
7.17% GOI (MD 08/01/2028)	Sovereign	1.11%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.09%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.08%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.07%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.07%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.07%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.06%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.04%
REC Limited	CRISIL AAA	0.94%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.82%
NHPC Limited	CARE AAA	0.81%
Power Grid Corporation of India Limited	CRISIL AAA	0.76%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.66%
National Highways Authority of India	CRISIL AAA	0.65%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.63%
8.15% GOI (MD 24/11/2026)	Sovereign	0.60%
Indiabulls Housing Finance Limited	CRISIL AAA	0.59%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.57%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.57%
Jharkand Road Projects Implementation Company Limited	IND D	0.54%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.49%
Jharkand Road Projects Implementation Company Limited	IND D	0.49%
Power Finance Corporation Limited	CRISIL AAA	0.47%
REC Limited	CRISIL AAA	0.31%
Jharkand Road Projects Implementation Company Limited	IND D	0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Jharkand Road Projects Implementation Company Limited	IND D	0.19%
Jharkand Road Projects Implementation Company Limited	IND D	0.17%
Jharkand Road Projects Implementation Company Limited	IND D	0.17%
Power Grid Corporation of India Limited	CRISIL AAA	0.15%
7.29% WEST BENGAL (MD 28/12/2026)	Sovereign	0.11%
8.37% TAMIL NADU (MD 06/03/2029)	Sovereign	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
8.35% GOI (MD 14/05/2022)	Sovereign	0.06%
8.35% GUJARAT (MD 06/03/2029)	Sovereign	0.04%
8.43% UTTAR PRADESH (MD 06/03/2029)	Sovereign	0.03%
7.96% GUJARAT (MD 14/10/2025)	Sovereign	0.01%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% MAHARASHTRA (MD 14/10/2025)	Sovereign	0.01%
9.40% MADHYA PRADESH (MD 30/01/2024)	Sovereign	0.01%
8.32% GUJARAT (MD 12/12/2028)	Sovereign	0.002%
7.88% GOI (MD 19/03/2030)	Sovereign	0.000%
ICICI Securities Primary Dealership Limited		-0.08%
Cash & Current Assets		1.71%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
7.27% GOI (MD 08/04/2026)	Sovereign	16.04%
7.17% GOI (MD 08/01/2028)	Sovereign	15.82%
7.26% GOI (MD 14/01/2029)	Sovereign	8.66%
Housing & Urban Development Corporation Limited	ICRA AAA	5.52%
8.21% HARYANA (MD 31/03/2023)	Sovereign	5.28%
Power Grid Corporation of India Limited	CRISIL AAA	4.90%
7.95% GOI (MD 28/08/2032)	Sovereign	4.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.45%
7.57% GOI (MD 17/06/2033)	Sovereign	4.37%
NHPC Limited	CARE AAA	4.31%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.70%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.62%
Power Finance Corporation Limited	CRISIL AAA	2.61%
Bank of Baroda	CARE AAA	2.59%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.53%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.15%
REC Limited	CRISIL AAA	2.08%
REC Limited	CRISIL AAA	1.55%
Housing & Urban Development Corporation Limited	ICRA AAA	0.54%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%
7.68% MADHYA PRADESH (MD 22/03/2023)	Sovereign	0.52%
Power Grid Corporation of India Limited	CRISIL AAA	0.51%
Power Grid Corporation of India Limited	CRISIL AAA	0.51%
8.79% GOI (MD 08/11/2021)	Sovereign	0.34%
7.37% GOI (MD 16/04/2023)	Sovereign	0.10%
9.45% RAJASTHAN (MD 26/03/2024)	Sovereign	0.05%
8.51% PUNJAB (MD 10/04/2023)	Sovereign	0.03%
7.88% CHATTISGARH (MD 15/03/2027)	Sovereign	0.02%
8.64% JHARKHAND (MD 06/03/2023)	Sovereign	0.02%
HSBC Bank		-0.02%

HSBC Bank	-0.13%
HSBC Bank	-0.13%
HDFC Bank Limited	-0.14%
Cash & Current Assets	2.02%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
7.26% GOI (MD 14/01/2029)	Sovereign	40.95%
7.17% GOI (MD 08/01/2028)	Sovereign	37.16%
7.57% GOI (MD 17/06/2033)	Sovereign	6.52%
8.68% TAMIL NADU (MD 10/10/2028)	Sovereign	4.49%
7.95% GOI (MD 28/08/2032)	Sovereign	4.46%
8.52% KARNATAKA (MD 28/11/2028)	Sovereign	2.22%
8.35% JHARKHAND (MD 12/12/2028)	Sovereign	0.19%
8.30% GOI (MD 02/07/2040)	Sovereign	0.00%
Cash & Current Assets		4.01%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		62.47%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		31.56%
Cash & Current Assets		5.97%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		26.82%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		15.42%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		14.69%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		10.16%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		7.39%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		7.32%
Aditya Birla Sun Life Small Cap Fund - Growth		5.76%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		4.99%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth		3.90%
Cash & Current Assets		3.55%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		19.02%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		13.83%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		12.57%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		11.68%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		10.94%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		9.73%
Aditya Birla Sun Life Small Cap Fund - Growth		9.56%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		5.41%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth		5.33%
Cash & Current Assets		1.92%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets	Rating	%
Bharat Petroleum Corporation Limited	CRISIL AAA	10.68%
National Bank For Agriculture and Rural Development	CRISIL AAA	10.53%
REC Limited	CRISIL AAA	10.40%
Small Industries Development Bank of India	CARE AAA	10.33%
7.37% GOI (MD 16/04/2023)	Sovereign	5.35%
6.57% GOI (MD 05/12/2033)	Sovereign	5.06%
State Bank of India	CARE AA+	3.44%
Housing Development Finance Corporation Limited	CRISIL AAA	1.79%
Cash & Current Assets		42.42%
<b>Total</b>		<b>100.00%</b>



## Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
Fullerton India Credit Company Limited	CRISIL AAA	4.85%
U.P. Power Corporation Limited	BWR AA- (SO)	4.68%
PNB Housing Finance Limited	CARE AA+	3.64%
Indiabulls Housing Finance Limited	CARE AAA	3.25%
REC Limited	CRISIL AAA	3.08%
7.17% GOI (MD 08/01/2028)	Sovereign	2.53%
SP Imperial Star Private Limited	CARE A	2.52%
HDB Financial Services Limited	CRISIL AAA	2.43%
Vodafone Idea Limited	CARE A+	2.22%
Vodafone Idea Limited	CARE A+	2.22%
Shriram Transport Finance Company Limited	CRISIL AA+	2.18%
7.95% GOI (MD 28/08/2032)	Sovereign	1.87%
Reliance Industries Limited		1.70%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.69%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.68%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.67%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.53%
Bajaj Finance Limited		1.52%
REC Limited	CRISIL AAA	1.47%
HDFC Bank Limited		1.40%
7.26% GOI (MD 14/01/2029)	Sovereign	1.29%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.21%
IRB InvIT Fund		1.21%
Union Bank of India	IND AA	1.19%
Shriram City Union Finance Limited	CARE AA+	1.18%
U.P. Power Corporation Limited	BWR AA- (SO)	1.16%
Axis Bank Limited		1.13%
Voltas Limited		1.11%
7.57% GOI (MD 17/06/2033)	Sovereign	1.04%
State Bank of India		1.03%
ICICI Bank Limited		1.01%
Andhra Bank	CARE AA-	0.98%
Natco Pharma Limited		0.97%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.95%
Housing Development Finance Corporation Limited		0.93%
Kotak Mahindra Bank Limited		0.89%
Bandhan Bank Limited		0.84%
Dalmia Bharat Limited		0.83%
Honeywell Automation India Limited		0.81%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.77%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.74%
Indusind Bank Limited	CRISIL AA	0.71%
Hinduja Leyland Finance Limited	CARE AA-	0.68%
V-Guard Industries Limited		0.65%
ICICI Lombard General Insurance Company Limited		0.64%
Bharat Electronics Limited		0.64%
V-Mart Retail Limited		0.64%
Jharkand Road Projects Implementation Company Limited	IND D	0.62%
Aditya Birla Fashion and Retail Limited		0.61%
HDFC Life Insurance Company Limited		0.60%
7.70% TELANGANA UDAY (MD 22/03/2023)	Sovereign	0.50%
METROPOLIS HEALTHCARE LIMITED		0.49%
Shree Cement Limited		0.49%
REC Limited	CRISIL AAA	0.49%
NHPC Limited	ICRA AAA	0.48%
Power Grid Corporation of India Limited	CRISIL AAA	0.48%
Yes Bank Limited	CARE AA-	0.46%
Larsen & Toubro Infotech Limited		0.44%
Info Edge (India) Limited		0.44%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.42%
Repco Home Finance Limited		0.42%
MRF Limited		0.41%
RBL Bank Limited		0.39%
Rainbow Devices Trust	ICRA AAA (SO)	0.36%
The Ramco Cements Limited		0.36%
AIA Engineering Limited		0.34%
Rainbow Devices Trust	ICRA AAA (SO)	0.34%
Chalet Hotels Limited		0.33%
TeamLease Services Limited		0.31%
8.13% GOI (MD 22/06/2045)	Sovereign	0.28%
8.35% GOI (MD 14/05/2022)	Sovereign	0.26%
Quess Corp Limited		0.25%
REC Limited	CRISIL AAA	0.25%
REC Limited	CRISIL AAA	0.24%
Rainbow Devices Trust	ICRA AAA (SO)	0.24%
Power Grid Corporation of India Limited	CRISIL AAA	0.24%
Punjab National Bank	BWR AA	0.23%
Crompton Greaves Consumer Electricals Limited		0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.22%
Bajaj Electricals Limited		0.22%
Bayer Cropscience Limited		0.18%
Pidlite Industries Limited		0.18%
Johnson Controls – Hitachi Air Conditioning India Limited		0.13%
Whirlpool of India Limited		0.11%
8.17% GOI (MD 01/12/2044)	Sovereign	0.11%
IL & FS Education and Technology Services Limited	IND B(SO)	0.11%
Kalpataru Power Transmission Limited		0.11%
Tech Mahindra Limited		0.07%

Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.04%
Yes Bank Limited	CARE AA-	0.03%
8.27% TELANGANA UDAY (MD 22/03/2028)	Sovereign	0.001%
8.08% TELANGANA UDAY (MD 22/03/2031)	Sovereign	0.001%
8.04% TELANGANA UDAY (MD 22/03/2030)	Sovereign	0.001%
8.07% TELANGANA UDAY (MD 22/03/2029)	Sovereign	0.001%
7.95% TELANGANA UDAY (MD 22/03/2032)	Sovereign	0.001%
NTPC Limited	CRISIL AAA	0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		12.96%
<b>Total</b>		<b>100.00%</b>





## Tax Savings Solutions

### Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		7.64%
Honeywell Automation India Limited		7.59%
Gillette India Limited		7.41%
Housing Development Finance Corporation Limited		6.37%
Pfizer Limited		5.81%
Kotak Mahindra Bank Limited		4.47%
Bayer Cropscience Limited		4.28%
GlaxoSmithKline Pharmaceuticals Limited		4.25%
Larsen & Toubro Limited		4.22%
Thomas Cook (India) Limited		3.92%
IDFC First Bank Limited		3.11%
HDFC Bank Limited		2.56%
Johnson Controls – Hitachi Air Conditioning India Limited		2.46%
Shoppers Stop Limited		2.42%
Sundaram Clayton Limited		2.19%
Kansai Nerolac Paints Limited		2.11%
Shree Cement Limited		2.06%
ICICI Bank Limited		1.85%
ICRA Limited		1.66%
Biocon Limited		1.62%
Tata Consultancy Services Limited		1.50%
Century Textiles & Industries Limited		1.43%
IndusInd Bank Limited		1.40%
Bata India Limited		1.39%
Bosch Limited		1.36%
MRF Limited		1.35%
Zee Entertainment Enterprises Limited		1.34%
Axis Bank Limited		1.29%
Procter & Gamble Hygiene and Health Care Limited		1.06%
Hindustan Unilever Limited		0.92%
Infosys Limited		0.91%
Maruti Suzuki India Limited		0.82%
Titan Company Limited		0.82%
Grasim Industries Limited		0.57%
Cummins India Limited		0.38%
ITC Limited		0.23%
Tata Motors Limited		0.22%
Sun Pharmaceutical Industries Limited		0.20%
Container Corporation of India Limited		0.12%
Mahindra & Mahindra Limited		0.11%
Vedanta Limited		0.10%
Aditya Birla Capital Limited		0.07%
United Breweries (Holdings) Limited		0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		4.40%
<b>Total</b>		<b>100.00%</b>

### Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		7.96%
Reliance Industries Limited		7.68%
Gillette India Limited		7.32%
Housing Development Finance Corporation Limited		6.74%
Pfizer Limited		5.78%
Bayer Cropscience Limited		4.66%
Larsen & Toubro Limited		4.61%
Kotak Mahindra Bank Limited		4.51%
GlaxoSmithKline Pharmaceuticals Limited		4.16%
Thomas Cook (India) Limited		3.99%
IDFC First Bank Limited		2.82%
HDFC Bank Limited		2.65%
Johnson Controls – Hitachi Air Conditioning India Limited		2.57%
Shoppers Stop Limited		2.45%
Shree Cement Limited		2.40%
Sundaram Clayton Limited		2.18%
Tata Consultancy Services Limited		1.93%
Kansai Nerolac Paints Limited		1.91%
ICRA Limited		1.90%
ICICI Bank Limited		1.87%
Biocon Limited		1.72%
Bata India Limited		1.62%
IndusInd Bank Limited		1.52%
Bosch Limited		1.51%
Zee Entertainment Enterprises Limited		1.42%
Century Textiles & Industries Limited		1.39%
MRF Limited		1.38%
Axis Bank Limited		1.26%
Infosys Limited		1.21%
Hindustan Unilever Limited		1.07%
Procter & Gamble Hygiene and Health Care Limited		1.02%
Maruti Suzuki India Limited		0.96%
Titan Company Limited		0.92%
Grasim Industries Limited		0.56%
Cummins India Limited		0.48%
Tata Motors Limited		0.33%
ITC Limited		0.26%
Sun Pharmaceutical Industries Limited		0.21%
Container Corporation of India Limited		0.18%
Aditya Birla Capital Limited		0.16%
Vedanta Limited		0.15%
Mahindra & Mahindra Limited		0.15%
United Breweries (Holdings) Limited		0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		0.42%
<b>Total</b>		<b>100.00%</b>













Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
Nutrien Limited	9.57%
TYSON FOODS INC	8.66%
CF Industries Holdings Inc Ord Shs	8.56%
BUNGE Limited	8.00%
ARCHER-DANIELS-MIDLAND CO	7.66%
ASSOCIATED BRITISH FOODS PLC	7.59%
BRF SA	5.96%
Kubota Corp	5.86%
Deere And Co Limited	5.85%
Wilmar International Limited	5.01%
MOWI ASA	4.96%
Yara International Asa	4.14%
INGREDION INC	3.47%
Gujarat State Fertilizers & Chemicals Limited	2.72%
The Mosaic Company Limited	2.58%
Nath Bio-Genes (India) Limited	2.33%
Sociedad Quimica yMinera de Chile SA	2.03%
Israel Chemicals Limited	1.66%
NIPPON MEAT PACK ORD	0.60%
Golden Agri-Resources Limited	0.42%
Cash & Current Assets	2.36%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	97.84%
Cash & Current Assets	2.16%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	97.00%
Cash & Current Assets	3.00%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	19.43%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	12.78%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	12.69%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.32%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	9.80%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.57%
Aditya Birla Sun Life Small Cap Fund - Growth	8.16%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	7.24%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.11%
Cash & Current Assets	2.90%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.19%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	17.16%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	13.49%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.85%
Aditya Birla Sun Life Small Cap Fund - Growth	11.60%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.21%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	8.06%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.92%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	4.53%
Cash & Current Assets	1.00%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	7.67%
Honeywell Automation India Limited	7.16%
Gillette India Limited	6.95%
Housing Development Finance Corporation Limited	6.06%
Pfizer Limited	5.16%
Kotak Mahindra Bank Limited	4.26%
Bayer Cropsience Limited	4.12%
GlaxoSmithKline Pharmaceuticals Limited	3.82%
Larsen & Toubro Limited	3.68%
Thomas Cook (India) Limited	3.64%
IDFC First Bank Limited	2.99%
Johnson Controls - Hitachi Air Conditioning India Limited	2.31%
Shoppers Stop Limited	2.25%
HDFC Bank Limited	2.23%
Sundaram Clayton Limited	2.10%
Kansai Nerolac Paints Limited	1.98%
Shree Cement Limited	1.79%
ICICI Bank Limited	1.77%
Century Textiles & Industries Limited	1.48%
Bharat Bijlee Limited	1.44%
Biocon Limited	1.41%
MRF Limited	1.34%
Tata Consultancy Services Limited	1.31%
Axis Bank Limited	1.28%
ICRA Limited	1.24%
IndusInd Bank Limited	1.22%
Bata India Limited	1.21%
Bosch Limited	1.19%
Zee Entertainment Enterprises Limited	1.17%
Procter & Gamble Hygiene and Health Care Limited	1.04%
Titan Company Limited	0.86%
Hindustan Unilever Limited	0.80%
Infosys Limited	0.79%
Maruti Suzuki India Limited	0.72%
Grasim Industries Limited	0.60%
Rane Holdings Limited	0.46%
Cummins India Limited	0.33%
Tata Motors Limited	0.22%
ITC Limited	0.20%
Sun Pharmaceutical Industries Limited	0.17%
Container Corporation of India Limited	0.10%
Mahindra & Mahindra Limited	0.10%
Vedanta Limited	0.09%
Cash & Current Assets	9.29%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	7.91%
Honeywell Automation India Limited	7.63%
Gillette India Limited	7.38%
Housing Development Finance Corporation Limited	6.53%
Pfizer Limited	5.52%
Kotak Mahindra Bank Limited	4.50%
Bayer Cropsience Limited	4.41%
GlaxoSmithKline Pharmaceuticals Limited	4.09%
Thomas Cook (India) Limited	3.90%
Larsen & Toubro Limited	3.81%
IDFC First Bank Limited	3.21%
Johnson Controls - Hitachi Air Conditioning India Limited	2.49%
Shoppers Stop Limited	2.41%
HDFC Bank Limited	2.31%
Sundaram Clayton Limited	2.23%
Kansai Nerolac Paints Limited	2.10%
ICICI Bank Limited	1.87%
Shree Cement Limited	1.85%
Bharat Bijlee Limited	1.54%
Century Textiles & Industries Limited	1.48%
Biocon Limited	1.46%
MRF Limited	1.45%
Tata Consultancy Services Limited	1.35%
Axis Bank Limited	1.29%
IndusInd Bank Limited	1.26%
Bata India Limited	1.25%
Bosch Limited	1.23%
Zee Entertainment Enterprises Limited	1.21%
ICRA Limited	1.15%
Procter & Gamble Hygiene and Health Care Limited	1.07%
Hindustan Unilever Limited	0.83%
Infosys Limited	0.82%
Titan Company Limited	0.80%
Maruti Suzuki India Limited	0.74%
Grasim Industries Limited	0.61%
Rane Holdings Limited	0.48%
Cummins India Limited	0.34%
Tata Motors Limited	0.22%
ITC Limited	0.21%
Sun Pharmaceutical Industries Limited	0.18%
Container Corporation of India Limited	0.11%
Mahindra & Mahindra Limited	0.10%
Vedanta Limited	0.09%
Cash & Current Assets	4.59%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		5.70%
Honeywell Automation India Limited		5.35%
Gillette India Limited		5.19%
Housing Development Finance Corporation Limited		4.61%
Pfizer Limited		3.83%
Kotak Mahindra Bank Limited		3.15%
Bayer Cropsience Limited		3.06%
GlaxoSmithKline Pharmaceuticals Limited		2.84%
Thomas Cook (India) Limited		2.75%
Larsen & Toubro Limited		2.72%
IDFC First Bank Limited		2.22%
Housing Development Finance Corporation Limited	CRISIL AAA	1.78%
7.37% GOI (MD 16/04/2023)	Sovereign	1.78%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.78%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.75%
REC Limited	CRISIL AAA	1.73%
Johnson Controls - Hitachi Air Conditioning India Limited		1.72%
Small Industries Development Bank of India	CARE AAA	1.72%
State Bank of India	CARE AA+	1.71%
Shoppers Stop Limited		1.69%
6.57% GOI (MD 05/12/2033)	Sovereign	1.68%
HDFC Bank Limited		1.64%
Sundaram Clayton Limited		1.56%
Kansai Nerolac Paints Limited		1.47%
Shree Cement Limited		1.32%
ICICI Bank Limited		1.31%
Century Textiles & Industries Limited		1.11%
Bharat Bijlee Limited		1.07%
Biocon Limited		1.04%
MRF Limited		1.01%
Tata Consultancy Services Limited		0.97%
Axis Bank Limited		0.96%
IndusInd Bank Limited		0.90%
ICRA Limited		0.89%
Bata India Limited		0.89%
Bosch Limited		0.88%
Zee Entertainment Enterprises Limited		0.86%
Procter & Gamble Hygiene and Health Care Limited		0.78%
Titan Company Limited		0.62%
Hindustan Unilever Limited		0.59%
Infosys Limited		0.59%
Maruti Suzuki India Limited		0.53%
Grasim Industries Limited		0.45%
Rane Holdings Limited		0.34%
Cummins India Limited		0.25%
Tata Motors Limited		0.16%
ITC Limited		0.15%
Sun Pharmaceutical Industries Limited		0.13%
Container Corporation of India Limited		0.08%
Mahindra & Mahindra Limited		0.07%
Vedanta Limited		0.06%
Cash & Current Assets		18.59%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited	CRISIL AAA	8.00%
Bharat Petroleum Corporation Limited	CRISIL AAA	7.98%
National Bank For Agriculture and Rural Development	CRISIL AAA	8.77%
REC Limited	CRISIL AAA	7.77%
Small Industries Development Bank of India	CARE AAA	7.72%
State Bank of India	CARE AA+	7.70%
7.37% GOI (MD 16/04/2023)	Sovereign	4.00%
6.57% GOI (MD 05/12/2033)	Sovereign	3.78%
Cash & Current Assets		45.19%
<b>Total</b>		<b>100.00%</b>



## SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	9.75%	TRADING	0.48%
FINANCE	7.84%	MINERALS/MINING	0.43%
PETROLEUM PRODUCTS	6.52%	CHEMICALS	0.40%
PHARMACEUTICALS	5.95%	AUTO ANCILLARIES	0.38%
CONSUMER NON DURABLES	5.95%	PESTICIDES	0.27%
FERROUS METALS	4.07%	INDUSTRIAL CAPITAL GOODS	0.25%
INVESTMENT FUNDS/MUTUAL FUNDS	3.48%	GAS	0.19%
SOFTWARE	3.11%	OIL	0.17%
AUTO	2.47%	TEXTILE PRODUCTS	0.17%
TELECOM - SERVICES	1.90%	TRANSPORTATION	0.17%
POWER	1.88%	Margin Term Deposits	17.87%
CEMENT	1.66%	Fixed rates bonds - Corporate	7.97%
CONSTRUCTION PROJECT	1.40%	Money Market Instruments	6.20%
MEDIA & ENTERTAINMENT	1.01%	EQUITY FUTURE	-58.58%
CONSTRUCTION	0.75%	Cash & Current Assets	64.62%
NON - FERROUS METALS	0.69%	<b>Total Net Assets</b>	<b>100.00%</b>
CONSUMER DURABLES	0.62%		

## WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	15.60%	BANKS	17.08%	BANKS	21.57%	BANKS	25.45%
CONSUMER NON DURABLES	10.54%	CONSUMER NON DURABLES	9.70%	CONSUMER NON DURABLES	7.80%	SOFTWARE	12.95%
PHARMACEUTICALS	8.50%	SOFTWARE	6.42%	SOFTWARE	6.79%	FINANCE	9.71%
POWER	6.47%	FINANCE	5.54%	FINANCE	4.94%	PETROLEUM PRODUCTS	8.92%
CEMENT	4.21%	CEMENT	4.27%	PHARMACEUTICALS	4.47%	CONSUMER NON DURABLES	8.78%
FERROUS METALS	4.02%	PETROLEUM PRODUCTS	3.16%	CONSUMER DURABLES	4.24%	AUTO	4.54%
CONSUMER DURABLES	3.72%	POWER	2.50%	CONSTRUCTION PROJECT	3.93%	CONSTRUCTION PROJECT	3.31%
INDUSTRIAL CAPITAL GOODS	3.55%	CONSTRUCTION PROJECT	2.37%	PETROLEUM PRODUCTS	2.88%	PHARMACEUTICALS	2.02%
FINANCE	3.46%	PHARMACEUTICALS	2.16%	CEMENT	2.55%	POWER	2.02%
SOFTWARE	3.13%	SECURITISED DEBT	2.05%	MEDIA & ENTERTAINMENT	2.27%	CEMENT	1.49%
TRADING	2.95%	MINERALS/MINING	1.88%	GAS	1.74%	TELECOM - SERVICES	1.24%
PETROLEUM PRODUCTS	1.94%	INDUSTRIAL PRODUCTS	1.31%	POWER	1.45%	FERROUS METALS	1.11%
CONSTRUCTION PROJECT	1.65%	TELECOM - SERVICES	1.28%	HEALTHCARE SERVICES	1.41%	NON - FERROUS METALS	1.09%
CHEMICALS	1.40%	AUTO	1.25%	MISCELLANEOUS	1.35%	CONSUMER DURABLES	0.85%
NON - FERROUS METALS	1.26%	HEALTHCARE SERVICES	0.94%	INDUSTRIAL CAPITAL GOODS	1.30%	OIL	0.84%
AUTO ANCILLARIES	1.02%	TRADING	0.81%	CHEMICALS	1.19%	MINERALS/MINING	0.71%
RETAILING	0.99%	FERROUS METALS	0.81%	INDUSTRIAL PRODUCTS	0.96%	PESTICIDES	0.64%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.80%	INDUSTRIAL CAPITAL GOODS	0.75%	MINERALS/MINING	0.92%	TRANSPORTATION	0.58%
HEALTHCARE SERVICES	0.78%	MISCELLANEOUS	0.67%	AUTO ANCILLARIES	0.77%	GAS	0.43%
AUTO	0.68%	CONSTRUCTION	0.64%	NON - FERROUS METALS	0.76%	MEDIA & ENTERTAINMENT	0.42%
INDUSTRIAL PRODUCTS	0.25%	NON - FERROUS METALS	0.60%	AUTO	0.74%	TELECOM - EQUIPMENT & ACCESSORIES	0.41%
PESTICIDES	0.15%	CONSUMER DURABLES	0.59%	PESTICIDES	0.32%	INDEX FUTURE	10.30%
Margin Term Deposits	8.90%	GAS	0.56%	State Government bond	0.06%	Cash & Current Assets	2.19%
Fixed rates bonds - Corporate	4.17%	AUTO ANCILLARIES	0.51%	Fixed rates bonds - Corporate	16.83%	<b>Total Net Assets</b>	<b>100.00%</b>
Government Bond	3.33%	OIL	0.26%	Government Bond	1.48%		
EQUITY FUTURE	-33.83%	PAPER	0.22%	Floating rates notes - Corporate	1.28%		
Cash & Current Assets	40.38%	MEDIA & ENTERTAINMENT	0.13%	Exchange Traded Fund	0.22%		
<b>Total Net Assets</b>	<b>100.00%</b>	Fixed rates bonds - Corporate	13.65%	SECURITISED DEBT	0.13%		
		Money Market Instruments	1.82%	EQUITY FUTURE	-0.32%		
		INDEX FUTURE	-4.41%	Cash & Current Assets	5.96%		
		EQUITY FUTURE	-12.87%	<b>Total Net Assets</b>	<b>100.00%</b>		
		Cash & Current Assets	33.36%				
		<b>Total Net Assets</b>	<b>100.00%</b>				

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Note: The above Allocation is As on July 31, 2019 as per Industry classification as recommended by AMFI.





# Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund		Aditya Birla Sun Life Equity Fund		Aditya Birla Sun Life MNC Fund		Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	30.45%	BANKS	27.86%	CONSUMER NON DURABLES	21.21%	FINANCE	12.19%
FINANCE	10.80%	CONSUMER NON DURABLES	8.63%	PHARMACEUTICALS	14.22%	CONSUMER DURABLES	5.98%
SOFTWARE	9.68%	PHARMACEUTICALS	8.53%	BANKS	13.10%	BANKS	5.86%
CONSUMER NON DURABLES	9.27%	FINANCE	8.41%	INDUSTRIAL CAPITAL GOODS	10.52%	CONSTRUCTION	5.56%
PETROLEUM PRODUCTS	6.30%	SOFTWARE	7.85%	CONSUMER DURABLES	7.90%	INDUSTRIAL PRODUCTS	5.53%
PHARMACEUTICALS	4.69%	CEMENT	6.18%	PESTICIDES	6.28%	CHEMICALS	5.16%
CONSTRUCTION PROJECT	3.65%	CHEMICALS	3.66%	SERVICES	6.18%	CONSTRUCTION PROJECT	5.04%
CEMENT	2.80%	PETROLEUM PRODUCTS	3.26%	FINANCE	5.26%	INDUSTRIAL CAPITAL GOODS	4.81%
AUTO	2.74%	FERROUS METALS	2.88%	AUTO ANCILLARIES	4.30%	MEDIA & ENTERTAINMENT	4.37%
POWER	2.44%	NON - FERROUS METALS	2.87%	AUTO	3.00%	TRANSPORTATION	4.27%
CONSUMER DURABLES	2.19%	AUTO	2.72%	INDUSTRIAL PRODUCTS	2.67%	AUTO ANCILLARIES	4.13%
MEDIA & ENTERTAINMENT	1.50%	MEDIA & ENTERTAINMENT	2.27%	CEMENT	0.99%	CEMENT	3.60%
INDUSTRIAL CAPITAL GOODS	1.23%	TELECOM - SERVICES	2.04%	SOFTWARE	0.45%	PHARMACEUTICALS	3.25%
NON - FERROUS METALS	1.20%	INDUSTRIAL PRODUCTS	1.84%	PETROLEUM PRODUCTS	0.36%	SOFTWARE	3.08%
TELECOM - SERVICES	1.03%	CONSUMER DURABLES	1.82%	CONSTRUCTION	0.17%	GAS	2.68%
INDUSTRIAL PRODUCTS	0.92%	CONSTRUCTION PROJECT	1.40%	TRANSPORTATION	0.09%	FERROUS METALS	2.36%
GAS	0.91%	INDUSTRIAL CAPITAL GOODS	0.96%	MISCELLANEOUS	0.00%	CONSUMER NON DURABLES	1.86%
CONSTRUCTION	0.82%	POWER	0.92%	Fixed rates bonds - Corporate	0.00%	COMMERCIAL SERVICES	1.74%
AUTO ANCILLARIES	0.82%	MINERALS/MINING	0.73%	Cash & Current Assets	3.29%	TEXTILE PRODUCTS	1.66%
MINERALS/MINING	0.80%	AUTO ANCILLARIES	0.72%	<b>Total Net Assets</b>	<b>100.00%</b>	PETROLEUM PRODUCTS	1.36%
OIL	0.62%	HEALTHCARE SERVICES	0.68%			HEALTHCARE SERVICES	1.21%
FERROUS METALS	0.60%	GAS	0.23%			POWER	1.11%
PESTICIDES	0.58%	TEXTILE PRODUCTS	0.06%			TEXTILES - COTTON	0.90%
Exchange Traded Fund	0.47%	RETAILING	0.02%			AUTO	0.88%
Fixed rates bonds - Corporate	0.03%	MISCELLANEOUS	0.00%			HOTELS RESORTS AND OTHER	
EQUITY FUTURE	-0.35%	EQUITY FUTURE	0.19%			RECREATIONAL ACTIVITIES	0.70%
Cash & Current Assets	3.82%	Cash & Current Assets	3.26%			TELECOM - EQUIPMENT & ACCESSORIES	0.69%
<b>Total Net Assets</b>	<b>100.00%</b>	<b>Total Net Assets</b>	<b>100.00%</b>			Cash & Current Assets	10.01%
						<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Focused Equity Fund		Aditya Birla Sun Life Equity Advantage Fund		Aditya Birla Sun Life Midcap Fund		Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	32.77%	BANKS	35.34%	FINANCE	13.14%	PETROLEUM PRODUCTS	11.31%
SOFTWARE	9.79%	CONSUMER DURABLES	9.72%	BANKS	10.54%	BANKS	10.00%
FINANCE	8.64%	CEMENT	9.27%	PHARMACEUTICALS	8.70%	CONSUMER NON DURABLES	8.97%
PETROLEUM PRODUCTS	7.10%	SOFTWARE	7.71%	INDUSTRIAL PRODUCTS	6.34%	CHEMICALS	8.80%
CONSUMER NON DURABLES	6.37%	FINANCE	7.18%	CEMENT	6.26%	PHARMACEUTICALS	7.59%
CONSTRUCTION PROJECT	5.22%	PETROLEUM PRODUCTS	6.38%	GAS	5.62%	CONSTRUCTION PROJECT	6.41%
PHARMACEUTICALS	5.12%	CONSTRUCTION PROJECT	4.41%	CHEMICALS	4.98%	FINANCE	3.66%
POWER	3.88%	PHARMACEUTICALS	2.81%	COMMERCIAL SERVICES	4.94%	POWER	3.48%
CONSUMER DURABLES	2.93%	CONSUMER NON DURABLES	2.73%	CONSTRUCTION PROJECT	4.80%	TRANSPORTATION	3.46%
CEMENT	2.81%	RETAILING	2.59%	CONSUMER NON DURABLES	4.50%	GAS	3.34%
MEDIA & ENTERTAINMENT	2.68%	CHEMICALS	1.79%	CONSUMER DURABLES	4.27%	TEXTILE PRODUCTS	3.19%
MINERALS/MINING	2.29%	INDUSTRIAL CAPITAL GOODS	1.64%	CONSTRUCTION	3.68%	AUTO ANCILLARIES	2.87%
INDUSTRIAL CAPITAL GOODS	1.29%	SERVICES	1.34%	HEALTHCARE SERVICES	2.91%	SOFTWARE	2.54%
AUTO	1.03%	AUTO ANCILLARIES	1.34%	AUTO ANCILLARIES	2.88%	CEMENT	2.46%
EQUITY FUTURE	0.73%	GAS	0.93%	INDUSTRIAL CAPITAL GOODS	2.25%	CONSUMER DURABLES	1.96%
TELECOM - SERVICES	0.63%	HEALTHCARE SERVICES	0.60%	POWER	2.18%	TELECOM - EQUIPMENT & ACCESSORIES	1.45%
Exchange Traded Fund	0.17%	PESTICIDES	0.30%	FERTILISERS	2.02%	ACCESSORIES	
Fixed rates bonds - Corporate	0.04%	HOTELS RESORTS AND OTHER	0.19%	PETROLEUM PRODUCTS	1.75%	MEDIA & ENTERTAINMENT	1.27%
INDEX OPTION	0.01%	RECREATIONAL ACTIVITIES	0.02%	MEDIA & ENTERTAINMENT	1.49%	CONSTRUCTION	1.26%
Cash & Current Assets	6.51%	FERROUS METALS	0.02%	RETAILING	1.47%	FERTILISERS	1.21%
<b>Total Net Assets</b>	<b>100.00%</b>	EQUITY FUTURE	1.81%	PESTICIDES	1.17%	INDUSTRIAL PRODUCTS	0.92%
		MISCELLANEOUS	0.00%	TELECOM - EQUIPMENT & ACCESSORIES	0.76%	INDUSTRIAL CAPITAL GOODS	0.88%
		Cash & Current Assets	1.90%	Cash & Current Assets	3.33%	SERVICES	0.28%
		<b>Total Net Assets</b>	<b>100.00%</b>	<b>Total Net Assets</b>	<b>100.00%</b>	PAPER	0.28%
						NON - FERROUS METALS	0.07%
						EQUITY FUTURE	0.97%
						<b>Cash &amp; Current Assets</b>	<b>11.38%</b>
						<b>Total Net Assets</b>	<b>100.00%</b>

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Note: The above Allocation is As on July 31, 2019 as per Industry classification as recommended by AMFI.



# Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	34.62%
CEMENT	8.60%
INDUSTRIAL PRODUCTS	7.53%
AUTO ANCILLARIES	7.31%
NON - FERROUS METALS	7.21%
AUTO	5.58%
PHARMACEUTICALS	5.20%
PETROLEUM PRODUCTS	4.21%
CHEMICALS	3.44%
CONSTRUCTION PROJECT	3.15%
INDUSTRIAL CAPITAL GOODS	3.05%
FERROUS METALS	3.02%
PESTICIDES	2.41%
CONSUMER DURABLES	1.52%
TEXTILE PRODUCTS	1.35%
CONSTRUCTION	1.00%
Cash & Current Assets	0.79%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	69.28%
FINANCE	24.89%
EQUITY FUTURE	-9.03%
Cash & Current Assets	14.86%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	67.20%
Canada	7.74%
United Kingdom	5.53%
France	3.79%
Switzerland	3.44%
Sweden	2.09%
Netherlands	2.08%
Mexico	2.06%
Belgium	1.64%
Cash & Current Assets	4.43%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	78.62%
MEDIA & ENTERTAINMENT	8.47%
INDUSTRIAL CAPITAL GOODS	4.20%
United States of America	4.01%
SERVICES	1.06%
TELECOM - EQUIPMENT & ACCESSORIES	0.60%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.03%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	10.93%
BANKS	10.82%
CONSUMER NON DURABLES	10.78%
POWER	7.67%
PHARMACEUTICALS	6.24%
FINANCE	6.10%
United States of America	5.25%
MINERALS/MINING	5.11%
INDUSTRIAL PRODUCTS	4.83%
PETROLEUM PRODUCTS	4.76%
AUTO	3.94%
FRANCE	3.07%
GAS	2.51%
CEMENT	2.45%
INDUSTRIAL CAPITAL GOODS	2.23%
TEXTILE PRODUCTS	1.72%
PESTICIDES	1.70%
MEDIA & ENTERTAINMENT	1.64%
PAPER	1.25%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.18%
OIL	0.96%
CONSTRUCTION	0.52%
CHEMICALS	0.32%
Cash & Current Assets	4.03%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	23.39%
BANKS	19.80%
FINANCE	10.33%
CONSUMER NON DURABLES	5.96%
CEMENT	5.12%
INDUSTRIAL PRODUCTS	3.74%
SOFTWARE	2.98%
PHARMACEUTICALS	2.74%
RETAILING	2.72%
Canada	2.58%
PETROLEUM PRODUCTS	2.58%
INDUSTRIAL CAPITAL GOODS	1.98%
United Kingdom	1.84%
TEXTILE PRODUCTS	1.78%
NON - FERROUS METALS	1.45%
CONSUMER DURABLES	1.37%
AUTO ANCILLARIES	1.35%
Switzerland	1.29%
France	1.14%
GAS	0.94%
Netherlands	0.83%
SERVICES	0.82%
Mexico	0.66%
POWER	0.58%
Sweden	0.49%
Belgium	0.45%
Cash & Current Assets	1.09%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	19.02%
CEMENT	15.21%
INDUSTRIAL CAPITAL GOODS	12.68%
INDUSTRIAL PRODUCTS	11.73%
CONSTRUCTION	5.78%
MINERALS/MINING	5.56%
POWER	5.42%
BANKS	4.77%
GAS	4.63%
FINANCE	4.23%
CONSTRUCTION & CONTRACTING - CIVIL	2.21%
NON - FERROUS METALS	2.19%
AUTO ANCILLARIES	1.94%
TELECOM - SERVICES	1.48%
CONSUMER DURABLES	1.04%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	2.13%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
BANKS	13.75%
CONSUMER NON DURABLES	10.97%
PHARMACEUTICALS	10.56%
INDUSTRIAL CAPITAL GOODS	8.60%
FINANCE	7.76%
PETROLEUM PRODUCTS	7.67%
AUTO ANCILLARIES	4.63%
CONSUMER DURABLES	4.38%
PESTICIDES	4.12%
CEMENT	3.87%
CONSTRUCTION PROJECT	3.68%
SERVICES	3.64%
RETAILING	2.25%
SOFTWARE	2.10%
MEDIA & ENTERTAINMENT	1.17%
AUTO	1.03%
INDUSTRIAL PRODUCTS	0.33%
TRANSPORTATION	0.10%
NON - FERROUS METALS	0.09%
Cash & Current Assets	9.29%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
BANKS	10.18%
CONSUMER NON DURABLES	8.18%
PHARMACEUTICALS	7.83%
INDUSTRIAL CAPITAL GOODS	6.42%
FINANCE	5.84%
PETROLEUM PRODUCTS	5.70%
AUTO ANCILLARIES	3.45%
CONSUMER DURABLES	3.23%
PESTICIDES	3.06%
CEMENT	2.88%
SERVICES	2.73%
CONSTRUCTION PROJECT	2.72%
RETAILING	1.69%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	24.46%
BANKS	21.43%
FINANCE	12.36%
CONSUMER DURABLES	7.89%
PHARMACEUTICALS	6.02%
CEMENT	4.79%
AUTO	3.37%
MEDIA & ENTERTAINMENT	2.01%
HEALTHCARE SERVICES	1.96%
RETAILING	1.94%
AUTO ANCILLARIES	1.89%
CONSTRUCTION PROJECT	1.59%
TELECOM - SERVICES	1.11%
Textile Products	0.91%
INDUSTRIAL PRODUCTS	0.71%
PETROLEUM PRODUCTS	0.58%
MISCELLANEOUS	0.00%
Cash & Current Assets	6.97%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
BANKS	14.44%
CONSUMER NON DURABLES	11.58%
PHARMACEUTICALS	11.25%
INDUSTRIAL CAPITAL GOODS	9.17%
FINANCE	8.16%
PETROLEUM PRODUCTS	7.91%
AUTO ANCILLARIES	4.90%
CONSUMER DURABLES	4.54%
PESTICIDES	4.41%
CEMENT	3.94%
SERVICES	3.90%
CONSTRUCTION PROJECT	3.81%
RETAILING	2.41%
SOFTWARE	2.18%
MEDIA & ENTERTAINMENT	1.21%
AUTO	1.07%
INDUSTRIAL PRODUCTS	0.34%
TRANSPORTATION	0.11%
NON - FERROUS METALS	0.09%
Cash & Current Assets	4.59%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	1.55%
MEDIA & ENTERTAINMENT	0.86%
AUTO	0.76%
INDUSTRIAL PRODUCTS	0.25%
TRANSPORTATION	0.08%
NON - FERROUS METALS	0.06%
Fixed rates bonds - Corporate	10.48%
Government Bond	3.47%
Cash & Current Assets	18.59%
<b>Total Net Assets</b>	<b>100.00%</b>

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on July 31, 2019 as per Industry classification as recommended by AMFI.



# Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	62.34%
Norway	9.10%
United Kingdom	7.59%
Japan	6.47%
Singapore	5.43%
FERTILISERS	2.72%
CONSUMER NON DURABLES	2.33%
Israel	1.66%
Cash & Current Assets	2.36%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.84%
Cash & Current Assets	2.16%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	97.10%
Cash & Current Assets	2.90%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	99.00%
Cash & Current Assets	1.00%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	97.00%
Cash & Current Assets	3.00%
<b>Total Net Assets</b>	<b>100.00%</b>

## TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
BANKS	14.68%
PHARMACEUTICALS	11.88%
CONSUMER NON DURABLES	11.72%
FINANCE	8.10%
PETROLEUM PRODUCTS	7.64%
INDUSTRIAL CAPITAL GOODS	7.59%
AUTO ANCILLARIES	4.91%
CONSUMER DURABLES	4.66%
PESTICIDES	4.28%
CONSTRUCTION PROJECT	4.22%
CEMENT	4.06%
SERVICES	3.92%
RETAILING	2.42%
SOFTWARE	2.41%
MEDIA & ENTERTAINMENT	1.34%
AUTO	1.16%
INDUSTRIAL PRODUCTS	0.38%
TRANSPORTATION	0.12%
NON - FERROUS METALS	0.10%
MISCELLANEOUS	0.00%
Cash & Current Assets	4.40%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
BANKS	14.63%
PHARMACEUTICALS	11.88%
CONSUMER NON DURABLES	11.58%
FINANCE	8.79%
INDUSTRIAL CAPITAL GOODS	7.96%
PETROLEUM PRODUCTS	7.68%
CONSUMER DURABLES	5.12%
AUTO ANCILLARIES	5.07%
PESTICIDES	4.66%
CONSTRUCTION PROJECT	4.61%
CEMENT	4.35%
SERVICES	3.99%
SOFTWARE	3.14%
RETAILING	2.45%
AUTO	1.44%
MEDIA & ENTERTAINMENT	1.42%
INDUSTRIAL PRODUCTS	0.48%
TRANSPORTATION	0.18%
NON - FERROUS METALS	0.15%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.42%
<b>Total Net Assets</b>	<b>100.00%</b>

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on July 31, 2019 as per Industry classification as recommended by AMFI.



**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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### ABSLMF Fingo

<http://onelink.to/k8zksu>



### ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com>

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.