

EMPOWER

Monthly Factsheet | December 2019

Ayushmaan Agarwal / Builder

MUTUAL
FUNDS
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INVESTING in the
aspirations of our nation
can help in fulfilling yours.

Aditya Birla Sun Life PSU Equity Fund

An open ended equity scheme following PSU theme

NFO opens: December 09, 2019 **NFO closes:** December 23, 2019

Please refer to page 4 for the riskometer & type of scheme.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000

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Mr. Vikas Mathur
Head – Institutional Sales

Dear Reader,

As we near the end of the calendar year 2019, first let me take this opportunity to wish you all Merry Christmas and a very Happy New Year 2020 in advance.

The recent months have been challenging for both the equity and fixed income investors, mainly because of some major global and local developments. On the global front, the major development taking place is in the ongoing US-China trade war scenario. With Washington signing the US – Hong Kong Policy Act, the trade resolutions between these two nations may still be a bit far from what it was initially expected, which can further lead to some volatility in the global markets and crude oil.

On the local front, the GDP growth numbers continue to slide raising concerns of a growth slump. The reduction in corporate taxes by the government in September 2019 and the reduction of interest rates by 135 bps since February 2019 by RBI has demonstrated that both the government and RBI has taken cognizance of the fact that the economy requires some major developments in order to recoup the lost growth momentum.

The falling GST collections, reduction in corporate taxes along with the increased government expenditure in Q2FY20 has led to an increased stress on the fiscal deficit targets.

On the monetary front, RBI's move to keep the policy rates unchanged in the December MPC meet after having cut consecutively since February 2019 despite growth concerns came as a surprise to the markets. This current pause in the monetary policy easing can be attributed to two main factors, the first being inflation which has breached the 4% mark (4.6% as on October 2019) and the second is insufficient transmission of the earlier rate cuts.

Importantly, all six members voted for a pause in contrast to both the market expectations and previous three meetings, where all the members had voted for cut. This clearly suggests that MPC wants to implement the wait and watch approach as far as the transmission of rates is concerned and intends to maintain RBI's target headline CPI inflation.

However, with the recent GDP growth numbers pointing towards a more deep-rooted growth slowdown there is enough reason to believe that there is still room for rate cut going forward. The MPC commentary also mentions about continuing with its accommodative stance for as long as it is necessary to revive growth but while ensuring that inflation remains below target.

Keeping the above-mentioned points in mind, with the fiscal under continued stress, coupled with a creeping inflation one might want to stay off the longer end (more than 3 years) of the curve for the time being. Instead, given the uncertainty in credit space and with the RBI maintaining an accommodative stance, the shorter end of the curve (< 3 year AAA) still looks attractive and it might be prudent for one to consider 1-3 year AAA category funds.

On the fixed income front, Aditya Birla Sun Life Floating Rate Fund which invests 100% in high quality AAA rated portfolio has a low modified duration range of 3 to 18 months. This fund is positioned to capture the carry of the (1-3-year AAA) spreads by following the bond-swap strategy for the shorter end of the curve.

The bond swap strategy uses interest rate swaps (IRS) to increase or decrease the duration of the fund, depending on the spreads and the interest rates scenarios. In case of a downturn, the fund increases its duration (without absorbing the complete duration risk) in order to gain from the downturn. Whereas in case of an upturn the duration can be reduced, thus providing an insurance from interest rate cycle and macro-economic stress related volatility.

In the current environment, where there are challenges when it comes to credit, growth, inflation and fiscal deficit it is imperative for one to diversify their investments judiciously and allocate their assets in a mix of both equity and debt portfolios.

Amongst the debt schemes, the short end AAA bond continue to be the place as they provide reasonable accrual without credit risk and low duration risk. Investor with short term horizon can consider Ultra Short-Term space (Aditya Birla Sun Life Money Manager Fund, Aditya Birla Sun Life Savings Fund, Aditya Birla Sun Life Floating Rate Fund and Aditya Birla Sun Life Low Duration Fund). Investor with longer horizon can consider Aditya Birla Sun Life Corporate Bond Fund and Aditya Birla Sun Life Banking & PSU Fund.

On the equity front, diversified equity funds like Aditya Birla Sun Life Equity Fund and focussed large-cap oriented funds like Aditya Birla Sun Life Focused Equity Fund could be considered. With the tax savings season on ELSS category could also be looked at Aditya Birla Sun Life Tax Relief '96 Fund is available in this space.

For conservative investors, Aditya Birla Sun Life Arbitrage Fund would be a suitable investment proposition. Investors who are risk-averse and would like to refrain from investing in equity funds with spot/naked positions in the equity market can consider this fund. This fund explores investment opportunities arising from the price arbitrage in cash and futures markets and delivers relatively risk-free returns in volatile markets.

Lastly, one should always remember that investment returns are cyclical in nature. Though the current market phase seems a bit challenging, I am sure, as always, with the correct asset allocation and right product mix, one should be able to successfully navigate this turf too.

Happy Investing!

MPC: Monetary Policy Committee, RBI: Reserve Bank of India, IRS: Interest Rate Swaps

Source: ABSLAMC Research, Bloomberg





Mr. Satyabrata Mohanty
Senior Portfolio Manager, Equity

Global equity markets continued to perform well in November, led by the US and China. However, Indian Equity markets were flat in November. Markets declined in the first half of the month on concerns of weak macroeconomic data. However, they rallied in the second half of the month driven by both global risk-on sentiment and positive reforms in India.

Global central banks continue to maintain a dovish stance which has led to increased liquidity and a continued risk-on rally, even as the uncertainty on the trade war continues. Emerging Markets continue to see FPI interest. India alone saw FPI inflow of more than USD 3 Bn in Equities in November which has supported the current rally in Indian Equities. YTD, FPI's are net buyers of more than \$13 bn in Indian equities.

In India, 3QFY20 GDP growth declined to 4.5% yoy but headline CPI inflation in October rose to 4.6% yoy. Consequently, in a surprise move, the RBI kept the policy rates unchanged even as it has continued to maintain an accommodative stance. This has kept hopes alive for further rate cuts which may be necessary to revive GDP growth which is now projected to come in at 5% yoy for FY20E. With various measures announced by the government so far and with additional measures expected to boost demand, GDP growth seems to be bottomed out and we should see a gradual recovery from here.

Market sentiment got a meaningful boost following the Supreme Court's positive verdict on Essar Steel and the Government's announcement of a framework being deployed for the resolution of systemically important NBFCs under the IBC process. The government also announced a major strategic disinvestment push, which entails selling the government's entire 53.3 % stake along with the transfer of management control in the country's second-biggest state-owned refiner Bharat Petroleum Corporation Limited (BPCL). Along with this, the government announced partial/full sales of its holdings in four other public sector entities.

2Q FY20 was a noisy reporting season as tax provisions for companies were volatile given the cut in corporate tax rates announced in late September and revaluation of deferred taxes. While Nifty50 2QFY20 revenue and EBITDA declined marginally, Adjusted PAT increased 8% yoy largely due to the corporate tax cut. Overall, the breadth of operating earnings was mixed, with 26% of companies exceeding expectations, 48% meeting expectations, and 26% missing expectations.

View on the Market

Earnings growth has likely bottomed out and we should see an uptick from here as the economy recovers gradually. Nifty FY20 earnings growth of 12-13% is expected.

The largecap Nifty 50 index was flat in November. The Nifty Midcap index outperformed the largecap index while the Nifty Smallcap index still has some catchup to do. While the market breadth has improved somewhat, only select midcaps have performed well and we are yet to see a broad-based rally.

In terms of valuations, while the risk-reward for largecaps is fairly balanced, mid-and-smallcap stocks still trade at a discount to largecaps and are attractive in terms of valuation.

In this environment, funds in the Large-and-Mid category stand to do well as they can have a balanced allocation across largecaps and mid-and-smallcaps. While the largecap stocks can provide stability to the portfolio, the mid-and-smallcap stocks can provide the upside.

Select themes we are participating in are Consumption (i.e. Low-ticket Consumer Discretionary, Staples, Retail), Financials (i.e. Private banks, Corporate Banks, select NBFCs and Insurance), Industrials (Capital Goods, and Cement), and Pharma.

Source: Bloomberg, ABSLAMC Research





Mr. Kaustubh Gupta
Senior Portfolio Manager, Debt

Growth indicators

Indian growth data continue to point to deep growth slump. Real GDP growth declined to 26-qtr low of 4.5%, while nominal GDP fell to 6.3%, lowest since June 2009. GVA also slowed to 4.3% and nominal GVA to 6.3% (lowest since March 2003). Growth number would have been much lower but for the strong support from government spending as reflected in the strong growth in public administration defence services and Government Final Consumption Expenditure (GFCE). GVA growth ex-PADS stood at dismal 3.2%.

Besides the low real GDP, another concern is that 1H nominal GDP growth declined to 7% y-y, which is showing on gross tax collections growing at only 1.2% y-y and tax collections contracting in each of the last three months. Besides the impact on tax collections, headline fiscal deficit would automatically rise by 12bp as a percent of GDP if we assume nominal GDP for full year growing at 8%. We concur with RBI's growth forecast of 5% y-y for FY20 GDP.

Monthly high frequency indicators also reflected continued growth slump, with IIP for September coming very weak at lowest level in the current series. All three segments – Mining, manufacturing, electricity – contracted. Weakness was broad-based and except for intermediate groups all the sub-segments presented negative growth. Electricity generation declining by 13% y-y is stark pointer to extent of slowdown. However, PMI data for November showed some uptick.

Transport data remained weak with freight data, airport traffic, diesel consumption showing de-growth. Petrol consumption however remained strong. Retail auto sales data showed some recovery in festive season but the commentary was not encouraging suggesting a short pop-up due to high discounts. Wholesale auto sales data for October also remained disappointing.

New financing remained weak, with our new financing index which tracks new financing raised via banks, bond market, equity markets and FDI declining to the lowest since demonetisation period. Bank non-food

credit declining to lowest since October 2017. Ytd credit growth continues to significantly lag growth both in FY19 as well as the FY14-FY19 average even as other source of financing remains weak. Overall credit (Banks + CPs + NCDs) as on September declined sharply to 7.6%, lowest since data is available.

Moreover, fiscal math of Government of India is under stress with tax collection faltering significantly compared to budget run-rate. Moreover, 2QFY20 GDP would have been even worse off but for the heavy lifting by government expenditure. Hence major expenditure cuts like we saw in last few years to meet fiscal targets looks less likely although government may still look to shift some of the expenditure off-balance sheet and utilize the small savings scheme collections to fund part of the likely fiscal slippage.

External sector

Foreign trade data was also disappointing reflecting weakness in domestic demand with imports decreasing by 16% y-y and Non-Oil Non Gold (NONG) imports by 10% y-y. Exports growth was also negative at -1.1%. Trade deficit remained benign at US\$ 11bn. Capital flows remain strong and RBI has been continuously accumulating reserves. If crude remains at these levels, we expect BoP surplus to be above US\$ 30bn for the fiscal. BoP surplus and RBI intervention is keeping INR rangebound despite growing concern about economic growth.

Inflation

Headline CPI inflation in October picked up further to the highest level since June 2018 and RBI's target at 4.6% YoY versus 4% YoY in the previous month. The two key trend visible in inflation are 1) Sharp rise in food inflation along with further weakening in core inflation, 2) Narrowing gap between rural and urban inflation with rural inflation catching up towards urban inflation level. We expect uptick in food inflation to sustain for some more time. While there will be some upside pressure on core inflation given the hike in telecom rates, muted demand should keep core inflation contained. RBI has forecasted inflation at 4.7 to 5.1% range in 2H and we broadly concur with RBI.

RBI monetary policy

In a surprise move, RBI kept policy rates unchanged after having cut consecutively since February 2019. Importantly, all six members voted for a pause in contrast to both market expectations and previous three meetings, where all the members had voted for cut. However, MPC kept alive hopes for further cuts, recognizing monetary policy space for future action and continue with accommodative stance as long as it is necessary to revive growth but while ensuring that inflation remains below target.

In a situation when growth slowdown looks more entrenched and underlying core inflation has slumped to sub-3.5% amid widening output gap, it would be premature to call it the end of rate easing cycle. However, we see low chance of easing in the February policy given our expectation of higher inflation in December (last reading before next policy) and possibility of fiscal slippage in the Union Budget. Latest RBI policy has been surprise for market participants and observers alike. The emphatic 6-0 vote for status quo despite the sharp growth slowdown suggest consensus in the MPC regarding the primacy of headline inflation as its mandate.

CAD: Current account deficit; BoP: Balance of Payment; NBFC: non-banking finance companies

Source: CEIC, Bloomberg, RBI



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An open ended equity scheme following PSU theme

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Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
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1800-270-7000



UNDERSTANDING PSUs

Public Sector Undertakings or PSUs are those companies where the majority shareholder is Government of India or minimum 51% of the stockholding is with the Government (State or Central).

ESSENTIAL FOR THE ECONOMY



PSU companies play an active role in the nation-building process as they require huge capital, regulatory clearances and/or expertise which the private sector might be unable or

unwilling to provide. **These include businesses in:**

- Sensitive sectors like Defense Equipment, Aeronautics and Ship-Building
- Essential Infrastructure like roads, highways, railways, dams, airports, ports
- Exploration and production of oil, coal, iron ore, steel and other natural resources
- Utilities like power generation & distribution, gas distribution, fuel refining & marketing
- Banking, insurance and financial services

THE DOMINATING FACTOR



- PSUs dominate almost all core sectors that are important for the growth of the economy
- Its scale and capacity is much higher as compared to any other comparable private player
- It commands an almost monopoly-like position in sectors where setting up a new business unit requires huge capital, regulatory clearances and/or expertise

PSU PORTFOLIO



As the government reform process progresses over the next few years along with strategic divestment of some key PSUs, these government-led enterprises may emerge as a favourable investment idea.



WHY INVEST?

- Stock valuations are at attractive levels
- **Strategic Divestment Plans** will be opportunities to unlock value for select PSU holdings
- It enjoys an almost monopolistic and low competition from private players in core sectors of the economy
- It comes with a track record of having High Dividend Yield
- It offers reasonable Return on Equity and steady cash-flow from operations

PRESENTING ADITYA BIRLA SUN LIFE PSU EQUITY FUND



This open-ended thematic fund investing in PSU stocks will focus largely on sectors like oil, gas, power, mining, banking, financial services and insurance sector, defence and engineering.

This fund will be a focused, **25-35 stock portfolio**, and as per market cap basis, **60%-70%** of the portfolio will be **large-cap** oriented while there would be marginal allocation made to **mid** and **small-cap** companies which may range from **20-30%**.

PSUs AT PRESENT

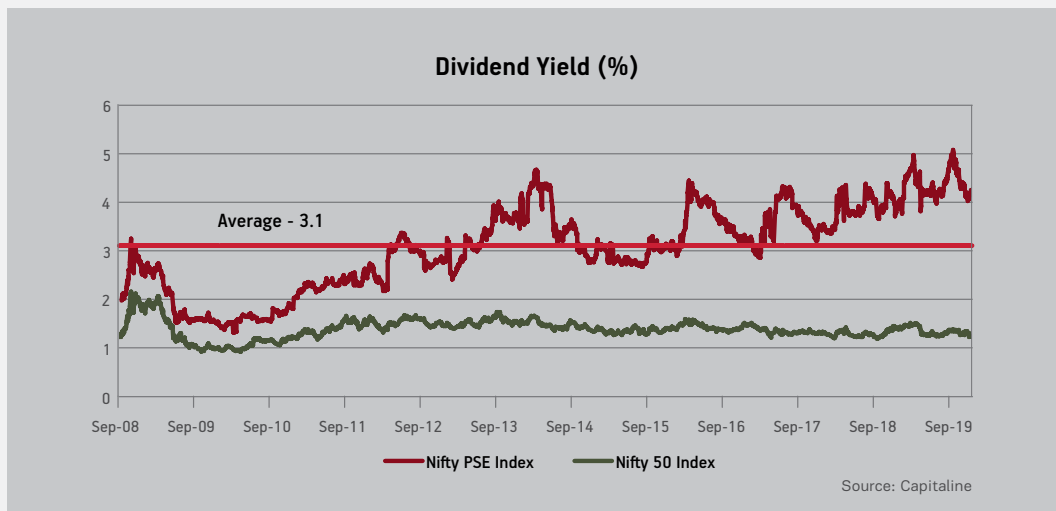
The valuations for PSUs are currently at a decadal low, which is more than 30% below their long-term average. Source: Capitaline, Bloomberg

The performance of select PSUs is expected to recover based on the following factors:

- The monopolistic position that PSUs command in key sectors of the economy
- For the economy to reach the **\$5 trillion destination**, key PSU sectors will have to make significant contributions
- The Government has taken aggressive targets for strategic divestment which is expected to unlock the valuations for some of the PSUs
- Most PSUs have reasonable Returns On Equity and steady cash-flow from operations which allow them periodic dividends. These stocks provide a **dividend yield of 3%-8%** (compared to **NIFTY 50 yield of ~1% - 1.5%**) which provides a margin of safety.

Source: ABSLMF Research





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Scheme:	This product is suitable for investors who are seeking*:	
Aditya Birla Sun Life PSU Equity Fund An open ended equity scheme following PSU theme	<ul style="list-style-type: none"> Long term capital appreciation Invests in stocks of Public Sector Undertakings <p><small>*Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.</small></p>	<p>RISKOMETER <small>Investors understand that their principal will be at high risk</small></p>

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.	
	PLAN [^]	OPTION			Investor Exit upon subscription	Exit load as % of redemption proceeds
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 500/-	Day 1	0.0070%
		Weekly Dividend (Payout / Reinvestment)			Day 2	0.0065%
	Direct Plan	Dividend (Payout / Reinvestment)			Day 3	0.0060%
		Growth			Day 4	0.0055%
					Day 5	0.0050%
					Day 6	0.0045%
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Day 7 onwards	0.0000%
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth				
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth Monthly Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Payout / Reinvestment) Growth				
Aditya Birla Sun Life Floating Rate Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Weekly Dividend (Reinvestment) Growth				Nil (w.e.f. December 26, 2018)
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	₹ 100/-		
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth				Nil
Aditya Birla Sun Life Short Term Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-		
	Direct Plan	Dividend (Payout / Reinvestment) Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment) Growth				Nil
Aditya Birla Sun Life Medium Term Plan - Number of Segregated Portfolios – 1	Regular Plan	Quarterly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-		
	Direct Plan	Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep) Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: • For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. • For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV • For redemption / switch-out of units after 2 years - Nil
Aditya Birla Sun Life Credit Risk Fund - Number of Segregated Portfolios – 1	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 1,00/-		
	Direct Plan	Growth				In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 3 years - Nil
Aditya Birla Sun Life Dynamic Bond Fund - Number of Segregated Portfolios – 1	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-		
	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep)				
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)				
	Direct Plan	Growth Dividend (Payout / Reinvestment / Sweep)				
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Quarterly Dividend (Payout / Reinvestment) Growth				Nil
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep Growth (Quarterly Gain / Annual Gain)	Growth	₹ 1,000/-		Nil
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-		
	Direct Plan	Growth				For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-		
	Direct Plan	Growth				Nil

Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

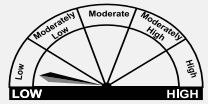
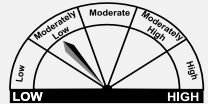
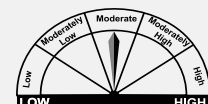
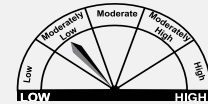






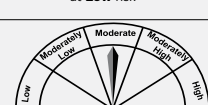
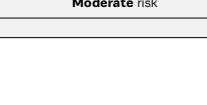

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Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Low Duration Fund (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments. 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Floating Rate Fund (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives))	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Arbitrage Fund (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Short Term Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Government Securities Fund (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds))	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) 	<p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Overnight Fund (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investment in debt and Money Market Instruments upto 1 day 	<p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Capital appreciation & income over long term to achieve retirement goals investments in debt & money market instruments as well as equity and equity related securities 	<p>Investors understand that their principal will be at Moderate risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth	• Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
	Direct Plan				

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TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

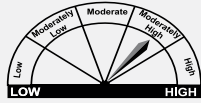
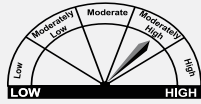
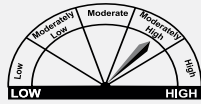
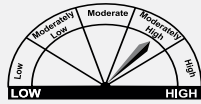
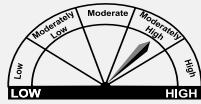
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Product Labelling Disclosures

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Aditya Birla Sun Life Regular Savings Fund (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 1 to 5 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7 (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy 	 <p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN ¹	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	Nil
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment / Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Pharma & Healthcare Fund	Regular Plan Direct Plan	Growth Dividend Payout / Reinvestment	Dividend Reinvestment	₹ 1,000/-	For redemption / switch-out of units on or before 90 days from the date of allotment: 0.5% of applicable NAV - Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Payout	Growth Option	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

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Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 	
Aditya Birla Sun Life Equity Hybrid '95 Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors. 	
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI 	
Aditya Birla Sun Life Focused Equity Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> long term capital growth with exposure limited to a maximum of 30 stocks investments in equity and equity related securities to form a concentrated portfolio 	
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	
Aditya Birla Sun Life Equity Advantage Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> long term capital growth and income investments predominantly in equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 	
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital growth Investments primarily in mid cap stocks 	
Aditya Birla Sun Life Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments primarily in small cap companies 	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy 	
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services 	
Aditya Birla Sun Life Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield 	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India 	
Aditya Birla Sun Life Digital India Fund (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme by investing predominantly in Global Equities)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets 	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 	
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Global Emerging Opportunities Fund (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> Capital appreciation in the long term investment in units of Julius Baer Equity Next Generation Fund 	
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector 	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness) 	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity and debt funds 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in equity funds) 	
Aditya Birla Sun Life Pharma & Healthcare Fund (An Open Ended equity scheme investing in Pharma and Healthcare Services Sector)	<ul style="list-style-type: none"> Long term capital growth investments in equity & equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India. 	 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investment in predominantly equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life Retirement Fund - 30s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Retirement Fund - 40s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> Long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life Retirement Fund - 50s Plan An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities 	

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.



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A child's higher education costs 18.3% of total household income in Urban India.

An interview of our MD & CEO – Mr. A. Balasubramanian which was published in Deccan Herald on November 25th, 2019.

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A. BALASUBRAMANIAN

Indian parents spend a considerable amount of time worrying about their child's future. Most of which is triggered by the concern over their ability to finance their child's aspirations and dreams. Saving and investing for children's education and marriage is one of the most important financial goals for most parents.

Our in-house research shows that school fees, tuition fees and other associated expenses have risen by 150% in the last 10 years. Average annual expenditure on private schooling has risen by 175% in the same period, while the cost of professional and technical education has gone up by 96%.

A child's higher education costs 18.3% of total household income in Urban India. But the reality is only a small percentage of parents actually plan for child education, with specific investments demarcated for the same. As a result, increasing aspirations and education costs are funded by

borrowings and education loans. So what should a parent do? Here are five top things to keep in mind:

Start early

Rising inflation makes future financial requirements for a child such as education, skill development, non-academic career aspirations, and marriage more expensive.

Hence, it becomes important that parents plan for their children's future needs early on and give sufficient time for these investments to grow. The earlier you start, the greater are the benefits you will reap. For instance, if you start saving and investing as soon as your child is born, imagine the corpus you can accumulate when she reaches the age of 18.

Don't forget to invest

Even as parents plan for their children's future, they tend to miscalculate the cost of future financial requirement and do not choose the right investment option. Given the nature of returns and time-ho-

Continued...



rizon required to plan for a child's future, equity mutual funds can be a good option. Among equity funds, there are certain solution-oriented equity funds that are specifically designed for children's future, and their lock-in period develops the habit of investing over a consistent time period. Choose the right investment avenues to generate optimum returns on your investments.

You have to let your money work hard for you and investing is the right way to approach it.

Be disciplined

Financial discipline is one of the most critical factors to meet your long-term financial goals, and financial planning for a child's future is no short term goal. It requires meticulous planning as well as a sustained approach to build a corpus, keeping in mind the nature and variety of expenses involved.

Whatever you choose as an investment option, make sure it is consistent and regular. Mutual Funds provide a brilliant option to address this by way of a Systematic Investment Plan, popularly called SIP. The other important aspect of investing is to not get influenced by market noises and stay on course with your investments.

Use mutual fund value-added products

The SIP-based investment ensures investors remain disciplined and their financial plan is on track as a predetermined amount is automatically deducted from their bank account over periodic inter-

vals and invested in selected mutual fund schemes.

SIP also averages the cost of units during market corrections and eliminate the need for timing investments. SIP enjoys the benefit of compounding which helps in providing inflation-beaten returns. Compounding helps you gain exponential growth over a time period. The earlier you start investing and the longer you stay invested, the higher would be your potential returns from compounding. A Step-Up SIP enables an investor to incrementally increase their SIP outgo. An investor can opt for this to plan their child's future by increasing their SIP amount as the child grows.

Diversify through asset allocation

Investing in asset allocation is one of the most important steps. Diversifying your investments across various asset classes provides a balance to your portfolio. Within mutual funds, you can bucket it in 4 categories: Wealth solutions, Income solutions, Tax-saving solutions and Savings solution. Mutual fund schemes can be categorized under these four buckets and there are enough variations to address all four needs.

You can consult your financial advisor as to how much should be invested in which category as per your goals and risk appetite.

Considering this five-step approach, a well-structured financial plan for your child should not be such a tough task.

(The writer is MD & CEO, Aditya Birla Sun Life AMC Limited)



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Credit demand is coming in from roads, oil, gas and other sectors.

An interview of our **CIO, Equity – Mr. Mahesh Patil** which was published in Hindu Business Line on November 4th, 2019.

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The government and the RBI should work together to get the lending cycle back on track

MAHESH PATIL

Credit is like the lifeblood of the economy. A streamlined credit cycle, with a smoothly functioning banking and NBFC sector, is imperative for a high-growth economy such as India. It has been a year since the default by a large financial institution took place, leading to tightening of credit in the country. This has been followed by issues cropping up in a few other names in the banking and NBFC sector. In response, even as the system liquidity is in surplus, banks have tightened their credit evaluation standards. Consequently, credit growth has witnessed a sharp deceleration to about 9 per cent y-o-y in September 2019.

There is risk aversion in the system — banks just don't want to lend and are content

parking money with the RBI's reverse repo window. A large number of NBFCs, real estate developers, and MSMEs are not able to access financing, and the few that are able to, face higher spreads.

Winning trust

Given the trust deficit prevalent currently, it is imperative for the RBI to provide some comfort on the quality of the underlying NBFC book. Since a resolution of the troubled names is crucial to get the trust back into the system, the RBI can also take inspiration from the troubled asset relief program (TARP) of the US government to purchase illiquid and difficult to value assets as well as equity from troubled financial institutions.

In addition, although the RBI has reduced its policy rate by 135 bps so far in 2019, rate transmission has stalled and the gap between the repo rate and the lending rate is inexplicably wide. However, the RBI has now directed banks to link their lending rates to the repo rate. There could be a further decline in the lending

rate over the next six months as the recent repo rate cuts flow through.

The key issue is that the money multiplier has been falling since September 2018, and the M3 growth is now below 10 per cent y-o-y. A reduction in the velocity of money and lack of money rotation in the economy have led to a slowdown in the economic growth. In response, the government has announced a series of measures aimed at releasing liquidity into the system, such as clearing its outstanding dues and paying out GST refunds. It is also working on getting the credit cycle back on track with the continuing recap of the PSU banks and encouraging them to lend to NBFCs and MSMEs.

Consolidation in NBFCs

Overall, a coordinated effort from the government and the RBI should help get the banking and NBFC sector back on track.

In the NBFC sector, consolidation is underway. There is a lot of stress in NBFCs which are focused on mortgage fin-

Continued...



ance and developer finance. Asset quality issues are cropping up and liability side challenges remain for many of these NBFCs, impacting their competitiveness and viability.

At the same time, NBFCs that have more retail-centric lending, catering to segments which are under-penetrated and not catered to by banks, should continue to do well. They can manage their spreads much better, despite costs going up in the recent times.

Also, those which have a strong liability franchise owing to strong parentage will do well in this environment. That differentiation has already started to play out. There is a second tier of NBFCs that are healthy in asset quality but not as strong on the liability side. They should start performing once the liquidity situation improves.

Going forward, private banks with a good retail mix should continue to do well as they gain market share. Banks are betting on a monsoon-aided revival in rural economic growth, as well as festive season demand, for healthy credit growth. With the recent cut in corporate tax rates, especially for new investment in manufacturing, companies are evaluating new capex projects which should also drive credit growth for some banks. Credit demand is coming in from roads, oil and gas and other sectors.

The tax cuts have given some downside protection to

the market. Without them, the market could have fallen further. So, while the bottom of the market has been taken care of, the upside will depend on several factors – how the NBFC situation is resolved, how demand fares during the festive season, and so on.

However, some of the NBFCs and banks, which have seen sharp correction, offer opportunities for investors as they have come down to a level where their valuations look attractive, given their growth, margins and ROEs. They could offer good upside to long-term investors once the dust settles down.

The writer is the Co-CIO, Aditya Birla Sun Life AMC





Omendu Prakash / Artist

What do you need to make the right choice at the right time?

The annual tax season is upon us and there's very little time left to manage all finances and optimize tax savings. In this helter-skelter dash towards March 31st, don't lose out on the most important advantage of investing – wealth creation!

Invest in **Aditya Birla Sun Life Tax Relief '96** (An open ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit); it could be an investment avenue for the tax season with its dual advantage of tax savings and potential wealth creation.

Mutual Funds

Aditya Birla Sun Life Mutual Fund




**ADITYA BIRLA
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1800-270-7000

A joint venture with **Sun Life** 

Scheme	This product is suitable for investors who are seeking:	
Aditya Birla Sun Life Tax Relief '96 (An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility <p>Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.</p>	 <p>Investors understand that their portfolio will be at Moderately High risk.</p>

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.





Do our partners have a single touchpoint to resolve all their queries?

PARTNER PRIORITY DESK

What is Partner Priority Desk?

We, at Aditya Birla Sun Life Mutual Fund, understand that time is much more than money for both our valued partners as well as for their investors. In order to facilitate the faster resolution of our partners queries, we have deployed a dedicated local desk of experts.

The sole objective of these experts is to help them with all their transaction queries, as well as updates, faster.

How does it benefit our partners?

Queries related to application logged in



Check the status of your logged in applications on the go

KYC queries



KYC queries resolved through a call

Queries on brokerage



Brokerage queries resolved through a call

Contact Us, Monday to Friday (9.30 am - 6 pm)



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For AMFI/NISM certified partners only.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



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Tax Reckoner 2019-20

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2019-20.

Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
Dividend			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
Tax on distributed income (payable by the scheme) rates**			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** With effect from 1st October 2014, for purpose of determining tax payable on distributed profits, the amount of distributed income has to be increased to such amount as would, after deduction of tax from such increased amount, be equal to the income distributed by Mutual Fund (Grossing up). Hence, effective rate will be different. Rate mentioned above is without considering the rate arrived at by grossing up.

Note: Surcharge stated above is payable on base tax. Health and education cess of 4% will be levied on aggregate of base tax and surcharge.

Capital Gains Taxation

	Individual/ HUF	Domestic Company@	NRI\$ / #
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10%**	10%**	10%**
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20%^	20%^	Listed - 20%^ Unlisted - 10%*
Short Term Capital Gains	30%^	30% / 25%^	30%^
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30%^	10%* (for unlisted) 20%^ (for listed)

Surcharge for Domestic Companies.

Sr. No.	Total Income	Applicable surcharge rate
1.	Between ₹ 1 crore to ₹ 10 Crores	7%
2.	Above ₹ 10 Crores	12%

Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial judicial person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

Tax rates mentioned above are exclusive of surcharge and health and education cess.

Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

& After providing indexation.

* Without indexation

^ Assuming the investor falls into highest tax bracket.

^^ If total turnover or gross receipts during the financial year 2017-18 does not exceed ₹ 400 crores.

Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
 (c) Surcharge Applicable in case of Individual/HUF/AOP/BOI/Artificial juridical person:

Sr. No.	Total Income	Applicable surcharge rate
1.	Upto ₹ 50 lakhs	No Surcharge
2.	Between ₹ 50 lakhs to ₹ 1 crore	10%
3.	Between ₹ 1 crore to ₹ 2 Crores	15%
4.	Between ₹ 2 crores to ₹ 5 Crores	25%
5.	Above ₹ 5 Crores	37%

- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend ^(b)	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services ^(c)	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCB, FCEB / Dividend on GDRs ^(b)	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.
 (b) Other than dividends on which DDT has been paid.
 (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice. A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time. The information contained in this document is on the basis of proposals of finance bill. Finance Act will come into force after assent of the president and passage of the bill in the Parliament.

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**ADITYA BIRLA
CAPITAL**

4. Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% ^(c)
Partnerships (resident and non-resident)	30%	
Resident companies	30% ^(d) / 25% ^(e)	
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate)	10%
FIs	30%	10%
Other Foreign companies	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding ₹ One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.
 (b) Indexation benefit, as applicable.
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
 (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfilment of certain conditions.
 (e) If total turnover or gross receipts of the financial year 2017-18 does not exceed ₹ 400 crores.

5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

Personal Tax Scenarios (Amount in Rupees)

Individual (Other than senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550	73,10,550	1,80,74,550
Tax in FY 2019-20	1,17,000	16,73,100	37,22,550	79,46,250	2,15,32,290
Effective Tax (Savings)/Burden	NA	NA	NA	6,35,700	34,57,740
Effective Tax (Savings)/Burden(%)	NA	NA	NA	9%	19%

Resident Senior Citizen (Senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560	73,07,560	1,80,71,560
Tax in FY 2019-20	1,14,400	16,70,240	37,19,560	79,43,000	2,15,28,728
Effective Tax (Savings)/Burden	NA	NA	NA	6,35,440	34,57,168
Effective Tax (Savings)/Burden(%)	NA	NA	NA	9%	19%

Individual (Super senior citizen)	Income Level				
	10,00,000	55,00,000	1,10,00,000	2,10,00,000	5,10,00,000
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600	72,95,600	1,80,59,600
Tax in FY 2019-20	1,04,000	16,58,800	37,07,600	79,30,000	2,15,14,480
Effective Tax (Savings)/Burden	NA	NA	NA	6,34,400	34,54,880
Effective Tax (Savings)/Burden(%)	NA	NA	NA	9%	19%

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2019, applicable for the FY 2019-20 relevant to AY 2020-21. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

Principles

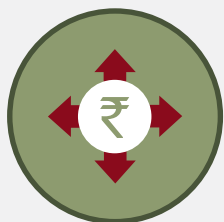
- High Capital safety

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

- 1. Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.
- 2. Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.
- 3. Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.
- 4. Tax-efficient returns:** You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.
There are various savings solutions available depending on the time period that you would like to invest for:
a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Overnight Fund

An open ended debt scheme investing in overnight securities.



Savings Solutions

Fund Category

Overnight Fund (Debt)

Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	November 1, 2018
Experience in Managing the Fund:	1.08 year
Date of Allotment:	November 1, 2018
Type of Scheme:	An open ended debt scheme investing in overnight securities
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	1062.5067
Daily Dividend:	1000.1497
Weekly Dividend:	1000.1497
Monthly Dividend:	1000.1498
Direct Plan	
Growth:	1064.0489
Daily Dividend:	1000.1532
Weekly Dividend:	1000.1529
Monthly Dividend:	1000.1552

Benchmark:	CRISIL Overnight Index
Monthly Average AUM:	₹ 3979.96 Crores
AUM as on last day:	₹ 4301.88 Crores
(As on last day)	
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load:	Nil

Other Parameter	
Portfolio Turnover:	0.00
Modified Duration:	0.00 years
Average Maturity:	0.00 years
Yield to Maturity:	4.90%

Total Expense Ratio (TER) (As On November 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	0.23%
Direct	0.10%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Dividend

Declared on date	28-Nov-19	25-Oct-19	26-Sep-19
Dividend Yield (Regular Plan)	0.33%	0.26%	0.28%
Dividend (₹) Per Unit	3.2738	2.6324	2.8207
Cum Dividend NAV	1004.4353	1003.5461	1003.7974
Dividend Yield (Direct Plan)	0.33%	0.27%	0.29%
Dividend (₹) Per Unit	3.3645	2.7042	2.8960
Cum Dividend NAV	1004.5576	1003.8983	1004.5977

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

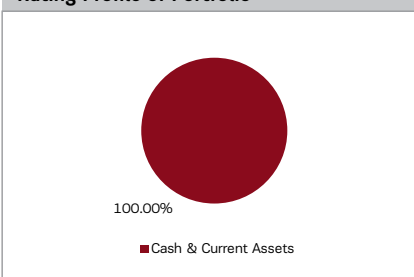
The Face Value - 1,000.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 30th November 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 30, 2019: ₹ 1062.5067

Inception - November 1, 2018	1 Year	Since Inception
Aditya Birla Sun Life Overnight Fund	5.71	5.78
Value of Std Investment of ₹ 10,000	10571	10625
Benchmark - CRISIL Overnight Index	5.91	5.96
Value of Std Investment of ₹ 10,000	10591	10644
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.08	8.28
Value of Std Investment of ₹ 10,000	10808	10897

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/ additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since November 1, 2018 (1.08) years.**
- The scheme is in existence for more than 1 year but less than 3 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Liquid Fund

An Open Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

Fund Category

Liquid Fund

Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Experience in Managing the Fund:	8.38 years & 8.38 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open ended Liquid Scheme
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1)
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	506.3373
Dividend:	163.7171
Institutional Plan®	
Growth:	519.6067
Dividend:	108.0382
Weekly Dividend:	108.0832
Regular Plan	
Growth:	312.0174
Daily Dividend:	100.2091
Weekly Dividend:	100.2391
Dividend:	130.5589
Direct Plan	
Growth:	313.6995
Daily Dividend:	100.2093
Weekly Dividend:	100.2394
Dividend:	170.3141

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan and Institutional Plan has been discontinued and does not accept fresh subscriptions/ Switch in.

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 45074.73 Crores

AUM as on last day: ₹ 40359.24 Crores
(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:	Investor Exit upon subscription	Exit load as % of redemption proceeds
	Day 1	0.0070%
	Day 2	0.0065%
	Day 3	0.0060%
	Day 4	0.0055%
	Day 5	0.0050%
	Day 6	0.0045%
	Day 7 onwards	0.0000%

Other Parameter

Modified Duration: 0.10 years

Average Maturity: 0.10 years

Yield to Maturity: 5.43%

Total Expense Ratio (TER)

(As On November 30, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 0.29%

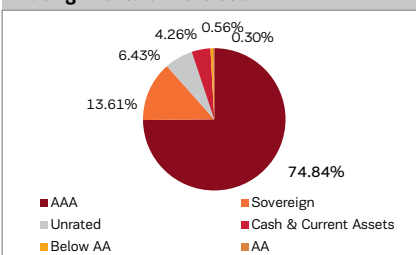
Direct 0.20%

Data as on 30th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Reliance Jio Infocomm Limited	9.52%	CARE A1+/ CRISIL A1+
Government Bond	8.52%	SOV
IndusInd Bank Limited	7.86%	CRISIL A1+
Government of India	4.39%	SOV
Vedanta Limited	3.56%	CRISIL A1+
Tata Power Company Limited	3.32%	CRISIL A1+/ ICRA A1+
Housing Development Finance Corporation Limited	2.66%	CRISIL AAA/ ICRA A1+
Chennai Petroleum Corporation Limited	2.47%	ICRA A1+
Hero Fincorp Limited	2.46%	CRISIL A1+/ ICRA A1+
LIC Housing Finance Limited	2.33%	CRISIL A1+/ CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 30, 2019: ₹ 312.0174

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	6.90	6.96	7.43	7.53
Value of Std Investment of ₹ 10,000	10690	12236	14310	31202
Benchmark - CRISIL Liquid Fund Index	7.04	7.04	7.42	7.06
Value of Std Investment of ₹ 10,000	10704	12264	14303	29149
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.08	6.72	7.25	6.15
Value of Std Investment of ₹ 10,000	10808	12155	14191	25482

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (8.38) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Money Manager Fund

An open ended debt scheme investing in money market instruments



Savings Solutions

What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

Fund Category

Money Market Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.38 years & 2.66 year
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	263.5908
Daily Dividend:	100.2754
Weekly Dividend:	100.4088
Retail Plan®	
Growth:	324.8606
Daily Dividend:	100.2754
Weekly Dividend:	103.8805
Direct Plan	
Growth:	265.2154
Daily Dividend:	100.2754
Weekly Dividend:	100.4113

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: Nifty Money Market Index

Monthly Average AUM: ₹ 11177.66 Crores

AUM as on last day: ₹ 11144.63 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.36 years

Average Maturity: 0.36 years

Yield to Maturity: 5.53%

**Total Expense Ratio (TER)
(As On November 29, 2019)**

Including additional expenses and goods and service tax on management fees.

Regular 0.28%

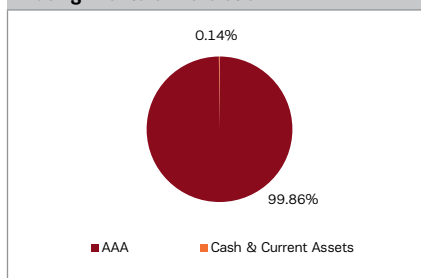
Direct 0.15%

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	9.04%	CRISIL A1+ / ICRA A1+ / IND A1+
Reliance Industries Limited	8.81%	CRISIL A1+ / ICRA A1+
Axis Bank Limited	8.40%	CRISIL A1+ / ICRA A1+
Small Industries Development Bank of India	6.78%	CARE A1+
Housing Development Finance Corporation Limited	6.00%	ICRA A1+
IndusInd Bank Limited	5.72%	CRISIL A1+
L&T Infrastructure Finance Company Limited	5.14%	ICRA A1+
The Federal Bank Limited	4.60%	CRISIL A1+
Tata Power Company Limited	4.41%	CRISIL A1+ / ICRA A1+
REC Limited	3.95%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 263.5908

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	8.43	7.60	7.82	7.10
Value of Std Investment of ₹ 10,000	10843	12457	14573	26359
Benchmark - Nifty Money Market Index	7.52	7.06	7.56	8.07
Value of Std Investment of ₹ 10,000	10752	12269	14394	29963
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.06	6.72	7.25	6.37
Value of Std Investment of ₹ 10,000	10806	12154	14189	23957

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.38) years & (2.66) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month) ^

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1700000
Market Value of amount Invested	125129	405789	729604	3056184
Scheme Returns (CAGR)	8.09	7.96	7.77	7.86
Nifty Money Market Index returns# (CAGR)	7.18	7.26	7.32	8.03
CRISIL 1 Year T-Bill Index returns## (CAGR)	7.85	7.31	7.12	6.80

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Low Duration Fund

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Fund Category

Low Duration Fund

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Experience in Managing the Fund:	8.38 years & 2.66 years
Date of Allotment:	May 14, 1998
Retail Plan:	
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	474.2953
Daily Dividend:	101.1256
Weekly Dividend:	101.0351
Institutional Plan®	
Growth:	332.5504
Daily Dividend:	100.8473
Weekly Dividend:	101.0364
Direct Plan	
Growth:	502.1708
Daily Dividend:	100.8606
Weekly Dividend:	101.0600

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Institutional Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Low Duration Debt Index

Monthly Average AUM: ₹ 9909.17 Crores

AUM as on last day: ₹ 10347.01 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.84 years

Average Maturity: 0.98 years

Yield to Maturity: 6.39%

Total Expense Ratio (TER)

(As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 1.23%

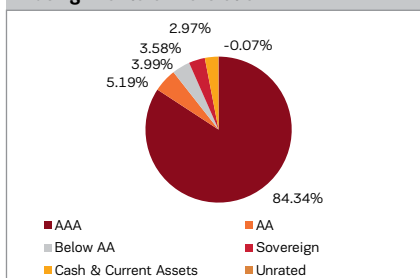
Direct 0.38%

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	9.85%	CRISIL AAA/ ICRA AAA
Housing Development Finance Corporation Limited	9.85%	CRISIL AAA/ ICRA A1+
Small Industries Development Bank of India	9.61%	CARE A1+/ CARE AAA
National Bank For Agriculture and Rural Development	9.45%	CRISIL A1+/ CRISIL AAA/ ICRA A1+/ IND A1+
Power Finance Corporation Limited	8.48%	CRISIL AAA
LIC Housing Finance Limited	6.71%	CARE AAA/ CRISIL A1+/ CRISIL AAA
Housing & Urban Development Corporation Limited	4.01%	ICRA AAA
The Federal Bank Limited	3.79%	CRISIL A1+
ONGC Petro Additions Limited	3.78%	ICRA AAA (SO)
Axis Bank Limited	3.48%	CRISIL A1+/ ICRA A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 474.2953

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	8.76	7.21	7.72	7.49
Value of Std Investment of ₹ 10,000	10876	12321	14512	47430
Benchmark - NIFTY Low Duration Debt Index	8.73	7.48	7.91	NA
Value of Std Investment of ₹ 10,000	10873	12413	14638	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.06	6.72	7.24	6.65
Value of Std Investment of ₹ 10,000	10806	12154	14189	40038

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Mr. Mohit Sharma is 90. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (8.38) years & (2.66) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

Fund Category

Ultra Short Duration Fund

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Experience in Managing the Fund:	8.38 years & 5.45 years
Date of Allotment:	April 15, 2003
Regular Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	₹ 1,000 (plus in multiples of ₹ 1)
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	Monthly: Minimum ₹ 1,000/-
SIP:	
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	377.2062
Daily Dividend:	100.3987
Weekly Dividend:	100.5403
Regular Plan	
Growth:	389.8239
Daily Dividend:	100.5958
Weekly Dividend:	100.5402
Direct Plan	
Growth:	392.9077
Daily Dividend:	100.3990
Weekly Dividend:	100.5426

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: CRISIL Ultra Short Term Debt Index

Monthly Average AUM: ₹ 16202.16 Crores

AUM as on last day: ₹ 15871.30 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Other Parameter

Modified Duration: 0.38 years

Average Maturity: 0.42 years

Yield to Maturity: 5.98%

Total Expense Ratio (TER) (As On November 29,2019)

Including additional expenses and goods and service tax on management fees.

Regular 0.37%

Direct 0.25%

Dividend

Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 100.00 Per Unit

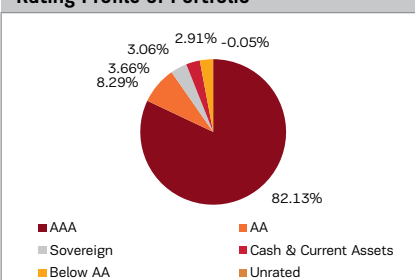
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	10.92%	CRISIL AAA
Housing Development Finance Corporation Limited	8.68%	CRISIL AAA/ ICRA A1+
REC Limited	8.67%	CRISIL A1+/ CRISIL AAA/ ICRA AAA
IndusInd Bank Limited	8.66%	CRISIL A1+
National Bank For Agriculture and Rural Development	8.15%	CRISIL A1+/ CRISIL AAA/ ICRA A1+/ IND A1+
Reliance Industries Limited	5.10%	CRISIL A1+/ CRISIL AAA/ ICRA A1+
Reliance Jio Infocomm Limited	3.76%	CRISIL A1+/ CRISIL AAA
State Government bond	3.66%	SOV
Bharti Telecom Limited	3.62%	CRISIL AA+
Steel Authority of India Limited	3.12%	CARE A1+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 389.8239

Inception - Apr 15, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	8.85	7.62	8.32	7.82
Value of Std Investment of ₹ 10,000	10885	12463	14917	34970
Benchmark - CRISIL Ultra Short Term Debt Index	8.19	7.56	7.87	7.59
Value of Std Investment of ₹ 10,000	10819	12441	14612	33780
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.06	6.72	7.24	6.09
Value of Std Investment of ₹ 10,000	10806	12154	14189	26726

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (8.38) years & (5.45) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Floating Rate Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

Fund Category

Floater Fund

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

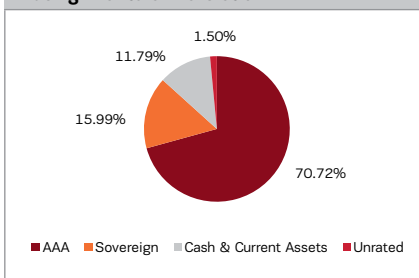
Fund Details	
Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	June 20, 2014
Experience in Managing the Fund:	5.45 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan®	
Growth:	351.5707
Weekly Dividend:	100.7894
Regular Plan	
Growth:	243.0755
Daily Dividend:	101.0599
Weekly Dividend:	100.7894
Direct Plan	
Growth:	246.9222
Daily Dividend:	101.2394
Weekly Dividend:	100.7956
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.	
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 7595.37 Crores
AUM as on last day:	₹ 9191.06 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil (w.e.f December 26, 2018)
Other Parameter	
Modified Duration:	0.84 years
Average Maturity:	1.01 years
Yield to Maturity:	5.95%
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.38%
Direct	0.16%

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	13.61%	SOV
REC Limited	9.48%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	9.29%	CRISIL AAA/ ICRA A1+/ IND A1+
Small Industries Development Bank of India	7.44%	CARE A1+/ CARE AAA/ CRISIL A1+
LIC Housing Finance Limited	7.32%	CARE AAA/ CRISIL A1+/ CRISIL AAA
Axis Bank Limited	7.01%	CRISIL A1+/ CRISIL AAA/ ICRA A1+
Housing Development Finance Corporation Limited	5.59%	CRISIL AAA/ ICRA A1+
Bajaj Finance Limited	3.93%	CRISIL AAA/ ICRA A1+
Power Finance Corporation Limited	3.30%	CRISIL AAA/ ICRA AAA
Export Import Bank of India	2.80%	CRISIL A1+/ CRISIL AAA/ ICRA AA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 243.0755

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	9.08	7.55	8.35	8.66
Value of Std Investment of ₹ 10,000	10908	12439	14937	24308
Benchmark - CRISIL Liquid Fund Index	7.03	7.04	7.41	7.41
Value of Std Investment of ₹ 10,000	10703	12262	14301	21467
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.06	6.72	7.24	6.46
Value of Std Investment of ₹ 10,000	10806	12154	14189	19536

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 9. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (5.45) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Arbitrage Fund

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Fund Category

Arbitrage Fund

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials / mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	4.96 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
	(plus in multiples of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.7522
Dividend:	10.7521
Direct Plan	
Growth:	20.5046
Dividend:	11.0866
Benchmark:	Nifty 50 Arbitrage
Monthly Average AUM:	₹ 5259.93 Crores
AUM as on last day:	₹ 5506.51 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.38 years
(Excluding FD Margin)	
Average Maturity:	0.38 years
(Excluding FD Margin)	
Yield to Maturity:	6.12%
(Excluding FD Margin)	
Portfolio Turnover:	11.20
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.85%
Direct	0.27%

Dividend			
Declared on date	22-Nov-19	25-Oct-19	20-Sep-19
Dividend Yield (Regular Plan)	0.44%	0.46%	0.44%
Dividend (₹) Per Unit	0.0478	0.0496	0.0478
Cum Dividend NAV	10.8031	10.8053	10.7902
Declared on date	22-Nov-19	25-Oct-19	20-Sep-19
Dividend Yield (Direct Plan)	0.45%	0.46%	0.45%
Dividend (₹) Per Unit	0.0496	0.0514	0.0496
Cum Dividend NAV	11.1382	11.1360	11.1148

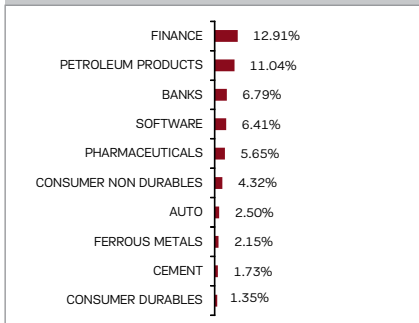
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
The Federal Bank Limited	5.14%	
HDFC Bank Limited	5.05%	
IDFC First Bank Limited	4.90%	
Housing Development Finance Corporation Limited	3.95%	CRISIL AAA
Tata Capital Limited	3.00%	CRISIL AAA
Tata Capital Financial Services Limited	2.65%	ICRA A1+
Tata Capital Housing Finance Limited	1.77%	CRISIL A1+
RBL Bank Limited	1.36%	
LIC Housing Finance Limited	1.29%	CRISIL AAA
HDB Financial Services Limited	0.92%	CRISIL AAA

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 19.7522

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	6.19	6.02	6.47	6.79
Value of Std Investment of ₹ 10,000	10619	11915	13689	19752
Benchmark - Nifty 50 Arbitrage	6.51	5.20	6.05	NA
Value of Std Investment of ₹ 10,000	10651	11640	13416	NA
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	11.44
Value of Std Investment of ₹ 10,000	11401	15874	15183	30704

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (4.96) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Fund Category

Corporate Bond Fund

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.66 years & 2.66 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	76.3663
Dividend:	12.3935
Monthly Dividend:	11.8230
Direct Plan	
Growth:	76.9465
Dividend:	13.2706
Monthly Dividend:	11.8920
Benchmark:	NIFTY Corporate Bond Index
Monthly Average AUM:	₹ 17208.67 Crores
AUM as on last day:	₹ 17605.40 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	1.53 years
Average Maturity:	1.95 years
Yield to Maturity:	6.52%
Total Expense Ratio (TER) (As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.39%
Direct	0.27%

Dividend

Declared on date	15-Nov-19	15-Oct-19	16-Sep-19
Dividend Yield (Regular Plan)	0.36%	0.41%	0.44%
Dividend (₹) Per Unit	0.0429	0.0483	0.0519
Cum Dividend NAV	11.8346	11.8033	11.8087
Dividend Yield (Direct Plan)	0.36%	0.41%	0.44%
Dividend (₹) Per Unit	0.0432	0.0485	0.0522
Cum Dividend NAV	11.9032	11.8705	11.8747

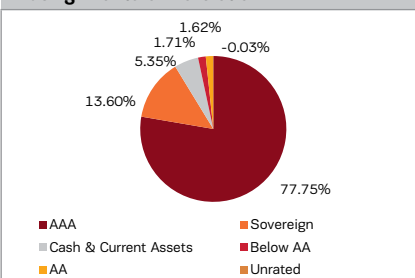
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	11.88%	SOV
Power Finance Corporation Limited	10.67%	CRISIL AAA/ ICRA AAA
REC Limited	9.49%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	8.92%	CRISIL A1+/ CRISIL AAA
Housing Development Finance Corporation Limited	5.52%	CRISIL AAA/ ICRA AAA
Mahindra & Mahindra Financial Services Limited	5.50%	IND AAA
Reliance Industries Limited	5.17%	CRISIL AAA
ONGC Petro Additions Limited	4.22%	ICRA AAA (SO)
LIC Housing Finance Limited	4.20%	CARE AAA/ CRISIL AAA
Tata Sons Private Limited	3.33%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 76.3663

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	10.31	7.48	8.53	9.34
Value of Std Investment of ₹ 10,000	11031	12413	15066	76366
Benchmark - NIFTY Corporate Bond Index	11.05	7.59	8.39	NA
Value of Std Investment of ₹ 10,000	11105	12451	14969	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	8.13	NA
Value of Std Investment of ₹ 10,000	11294	11563	14786	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (2.66) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Short Term Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **1-3 years**



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Fund Category

Short Duration Fund

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 11, 2014 & April 01, 2017
Experience in Managing the Fund:	5.22 years & 2.66 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	Monthly: Minimum ₹ 1,000/-
Regular Plan	
Growth:	32.9277
Dividend:	17.0807
Quarterly Dividend:	10.4344
Direct Plan	
Growth:	34.3083
Dividend:	17.7804
Quarterly Dividend:	10.6479

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 3213.34 Crores

AUM as on last day: ₹ 3188.37 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil

****Exit Load is NIL for units issued in Dividend Reinvestment.**

Modified Duration: 2.04 years

Average Maturity: 2.60 years

Yield to Maturity: 8.20%

Total Expense Ratio (TER)

(As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 1.15%

Direct 0.43%

Dividend

Declared on date	16-Sep-19	17-Jun-19	15-Mar-19
Dividend Yield (Regular Plan)	1.40%	1.34%	1.04%
Dividend (₹) Per Unit	0.1457	0.1389	0.1073
Cum Dividend NAV	10.4456	10.3775	10.2964
Dividend Yield (Direct Plan)	1.39%	1.34%	1.34%
Dividend (₹) Per Unit	0.1482	0.1411	0.1412
Cum Dividend NAV	10.6435	10.5551	10.5046

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

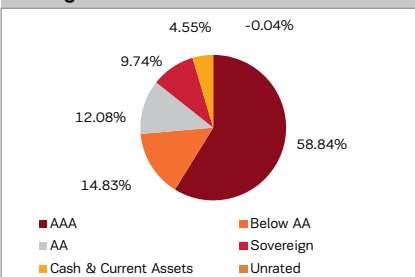
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	11.53%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	11.15%	CRISIL AAA
Government Bond	9.06%	SOV
Housing & Urban Development Corporation Limited	8.49%	ICRA AAA
Small Industries Development Bank of India	7.95%	CARE A1+/ CARE AAA
State Bank of India	7.65%	CRISIL AA+/ CRISIL AAA
LIC Housing Finance Limited	6.40%	CARE AAA/ CRISIL AAA
Adani Properties Pvt Limited	5.14%	BWR AA- (SO)
Power Finance Corporation Limited	3.89%	CRISIL AAA
Punjab National Bank	3.15%	BWR AA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 32.9277

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Fund	9.85	6.66	8.24	7.46
Value of Std Investment of ₹ 10,000	10985	12131	14861	32928
Benchmark - CRISIL Short Term Bond Fund Index	10.36	7.30	8.26	7.31
Value of Std Investment of ₹ 10,000	11036	12350	14876	32212
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.06	6.72	7.24	6.08
Value of Std Investment of ₹ 10,000	10806	12154	14189	26580

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(5.22) years & (2.66) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Banking & PSU Debt Fund

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFI which makes the portfolio highly credit worthy.

Fund Category

Banking and PSU Fund

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 29, 2009 & April 01, 2017
Experience in Managing the Fund:	10.17 years & 2.66 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan®	
Growth:	383.3528
Monthly Dividend:	108.9209
Quarterly Dividend:	109.8107
Regular Plan	
Growth:	255.3771
Monthly Dividend:	109.0608
Quarterly Dividend:	107.0859
Dividend:	160.9024
Direct Plan	
Growth:	260.0704
Monthly Dividend:	110.9571
Quarterly Dividend:	108.8382
Dividend:	153.5381

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

Note®: Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Benchmark: NIFTY Banking & PSU Debt Index

Monthly Average AUM: ₹ 9062.84 Crores

AUM as on last day: ₹ 9758.01 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load: Nil

Modified Duration: 2.33 years

Average Maturity: 3.06 years

Yield to Maturity: 6.51%

Total Expense Ratio (TER)

(As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 0.65%

Direct 0.34%

Dividend			
Declared on date	29-Nov-19	25-Oct-19	27-Sep-19
Dividend Yield (Regular Plan)	0.41%	0.33%	0.39%
Dividend (₹) Per Unit	0.4459	0.3546	0.4157
Cum Dividend NAV	109.0608	108.3799	107.8244
Dividend Yield (Direct Plan)	0.41%	0.33%	0.39%
Dividend (₹) Per Unit	0.4535	0.3606	0.4226
Cum Dividend NAV	110.9571	110.2327	109.6423

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

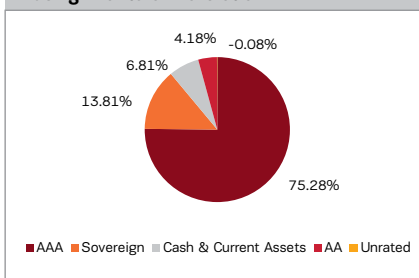
The Face Value - 100.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	11.28%	SOV
Power Finance Corporation Limited	9.92%	CRISIL AAA/ ICRA AAA
Small Industries Development Bank of India	9.86%	CARE A1+ / CARE AAA
REC Limited	9.66%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	8.93%	CRISIL AAA
State Bank of India	7.25%	CRISIL AA+ / CRISIL AAA/ ICRA AA+
Housing & Urban Development Corporation Limited	4.93%	ICRA AAA/ IND AAA
Indian Railway Finance Corporation Limited	4.73%	CRISIL AAA
National Highways Authority of India	4.62%	CRISIL AAA
Axis Bank Limited	4.21%	CRISIL A1+ / CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 255.3771

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	10.94	6.96	8.75	8.43
Value of Std Investment of ₹ 10,000	11094	12235	15220	25538
Benchmark - NIFTY Banking & PSU Debt Index	10.42	6.86	7.94	8.48
Value of Std Investment of ₹ 10,000	11042	12199	14661	25674
Additional Benchmark - CRISIL 1 Year T-Bill Index	8.06	6.72	7.24	6.59
Value of Std Investment of ₹ 10,000	10806	12154	14189	20952

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 9. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (10.17) years & (2.66) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**
Number of Segregated Portfolios – 1



CSIP enabled

Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 3-4 yrs.

Fund Category

Medium Duration Fund

Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	September 1, 2014 & April 01, 2017
Experience in Managing the Fund:	5.25 years & 2.66 years
Date of Allotment:	March 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	

	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	21.7188	1.7533
Quarterly Dividend:	9.4377	0.7619
Half Yearly Dividend:	9.5582	0.7716
Dividend:	12.6416	1.0205
Direct Plan		
Growth:	22.7142	1.8334
Quarterly Dividend:	9.5433	0.7703
Half Yearly Dividend:	10.0305	0.8096
Dividend:	13.2742	1.0714

Benchmark:	CRISIL Medium Term Debt Index
	Main Portfolio Segregated Portfolio
Monthly Average AUM:	₹ 5668.37 Cr ₹ 83.92 Cr
AUM as on last day:	₹ 5098.25 Cr ₹ 419.85 Cr
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 1.00% of applicable NAV. For redemption / switch-out of units after 2 years - Nil**

Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

Modified Duration:	3.02 years
Average Maturity:	14.18 years
Yield to Maturity:	15.41%

Total Expense Ratio (TER)
(As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.64%	NA
Direct	0.93%	NA

Dividend

Declared on date	16-Sep-19	17-Jun-19	17-Dec-18
Dividend Yield (Regular Plan)	1.40%	0.70%	0.69%
Dividend (₹) Per Unit	0.1457	0.0717	0.0704
Cum Dividend NAV	10.4301	10.2773	10.2613
Dividend Yield (Direct Plan)	1.40%	0.88%	0.73%
Dividend (₹) Per Unit	0.1469	0.0918	0.0750
Cum Dividend NAV	10.5317	10.3925	10.3480

Top Ten Portfolio Holdings - Main portfolio

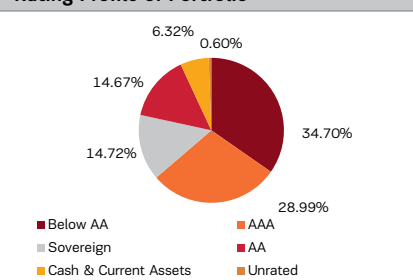
Issuer	% to net Assets	Rating
Government Bond	11.70%	SOV
U.P. Power Corporation Limited	11.45%	BWR AA- (SO)/ CRISIL A+ (SO)
SP Imperial Star Private Limited	9.92%	CARE A/ CARE AA- (SO)
Power Finance Corporation Limited	8.63%	CRISIL AAA/ ICRA AAA
REC Limited	7.84%	CRISIL AAA/ ICRA AAA
Jharkand Road Projects Implementation Company Limited	7.79%	IND D
Air India Assets Holdings Limited	5.45%	ICRA AAA
State Bank of India	4.22%	CRISIL AA+/ CRISIL AAA/ ICRA AA+
Adani Transmission Limited	3.46%	IND AA+
State Government bond	3.02%	SOV

Segregated Portfolios Holdings⁵

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 21.7188

Inception - March 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	-3.80	2.36	5.71	7.53
Value of Std Investment of ₹ 10,000	9620	10723	13203	21719
Benchmark - CRISIL Medium Term Debt Index	11.69	7.29	8.79	8.85
Value of Std Investment of ₹ 10,000	11169	12348	15242	24746
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	8.13	6.41
Value of Std Investment of ₹ 10,000	11294	11563	14786	19434

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (5.25) years & (2.66) years.**
- The scheme is in existence for more than 5 years.**

Impact on NAV

NAV per unit (Regular Plan-Growth Option)		
Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	23.1985	NA
November 25, 2019 (after segregation)	21.4656	1.7515
Impact on NAV (%)	-7.47%	NA

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
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Data as on 29th November 2019 unless otherwise specified

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Aditya Birla Sun Life Credit Risk Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Number of Segregated Portfolios – 1

CSIP enabled



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Fund Category

Credit Risk Fund

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	April 17, 2015 & April 01, 2017
Experience in Managing the Fund:	4.62 years & 2.66 years
Date of Allotment:	April 17, 2015
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Application Amount for fresh subscription:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-

NAV of Plans / Options (₹) ^

	Main Portfolio	Segregated Portfolio
Regular Plan		
Growth:	13.7407	0.5238
Dividend:	10.4907	0.3999
Bonus:	13.7574	0.5244
Direct Plan		
Growth:	14.3537	0.5471
Dividend:	10.9738	0.4182
Bonus:	14.3535	0.5470

Benchmark: NIFTY Credit Risk Bond Index

	Main Portfolio	Segregated Portfolio
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Monthly Average AUM: ₹ 5787.38 Cr ₹ 42.64 Cr

AUM as on last day: ₹ 5535.00 Cr ₹ 213.35 Cr
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 1 year from the date of allotment - 3.00% of applicable NAV. For redemption / switch-out of units after 1 year but on or before 2 years from the date of allotment - 2.00% of applicable NAV. For redemption / switch-out of units after 2 year but on or before 3 years from the date of allotment - 1.00% of applicable NAV. For redemption / switchout of units after 3 years - Nil

*Exit Load is NIL for units issued in Dividend Reinvestment. Exit Load: Not applicable for Segregated Portfolio

Modified Duration: 1.64 years

Average Maturity: 2.12 years

Yield to Maturity: 10.89%

Total Expense Ratio (TER)

(As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.61%	NA
Direct	0.81%	NA

Dividend

Declared on date	30-Sep-19	25-Jun-19	22-Mar-19
Dividend Yield (Regular Plan)	1.43%	1.44%	1.50%
Dividend (₹) Per Unit	0.1585	0.1585	0.1657
Cum Dividend NAV	11.0479	10.9676	11.0655
Dividend Yield (Direct Plan)	1.44%	1.45%	1.50%
Dividend (₹) Per Unit	0.1657	0.1657	0.1729
Cum Dividend NAV	11.5408	11.4335	11.5093

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings - Main portfolio

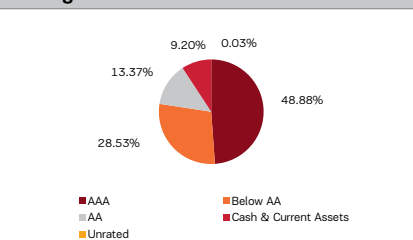
Issuer	% to net Assets	Rating
Power Finance Corporation Limited	9.93%	CRISIL AAA/ ICRA AAA
National Bank For Agriculture and Rural Development	7.65%	CRISIL AAA
REC Limited	6.73%	CRISIL AAA/ ICRA AAA
State Bank of India	5.76%	CRISIL AA+/ CRISIL AAA/ ICRA AA+
U.P. Power Corporation Limited	5.18%	BWR AA- (SO)/ CRISIL A+ (SO)
SP Imperial Star Private Limited	4.54%	CARE A
Rent-A-Device Trust	3.75%	ICRA AAA (SO)
Housing & Urban Development Corporation Limited	3.51%	ICRA AAA
Air India Assets Holdings Limited	3.20%	ICRA AAA
TMF Holdings Limited	3.07%	CRISIL AA-

Segregated Portfolios Holdings^s

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 13.7407

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	2.67	5.27	7.12
Value of Std Investment of ₹ 10,000	10267	11663	13741
Benchmark - NIFTY Credit Risk Bond Index	10.21	8.03	8.73
Value of Std Investment of ₹ 10,000	11021	12605	14721
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	7.70
Value of Std Investment of ₹ 10,000	11294	11563	14089

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (4.62) years & (2.66) years.**

• **The scheme is in existence for more than 3 years but less than 5 years**

Impact on NAV

NAV per unit (Regular Plan-Growth Option)

Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	14.1556	NA
November 25, 2019 (after segregation)	13.6402	0.5232
Impact on NAV (%) *	-3.64%	NA

Note: *The fall in NAV is to the extent of the portfolio segregated due to the credit event & market movement for the day.



Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

scan the QR code to know more about the product.

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration

Number of Segregated Portfolios – 1



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Fund Category

Dynamic Bond

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Mr. Pranay Sinha
Managing Fund Since:	September 12, 2007 & April 01, 2017
Experience in Managing the Fund:	12.22 years & 2.66 years
Date of Allotment:	September 27, 2004
Type of Scheme:	An open ended dynamic debt scheme investing across duration
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Regular Plan	Main Portfolio 31.2740 Segregated Portfolio 1.8405
Growth:	9.7655
Monthly Dividend:	9.6875
Quarterly Dividend:	11.2013
Dividend:	0.6592
Direct Plan	Main Portfolio 32.4812 Segregated Portfolio 1.9113
Growth:	10.0472
Monthly Dividend:	9.6769
Quarterly Dividend:	11.7355
Dividend:	0.6906

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: NIFTY Composite Debt Index

	Main Portfolio	Segregated Portfolio
Monthly Average AUM:	₹ 2866.40 Cr	₹ 32.18 Cr
AUM as on last day:	₹ 2699.20 Cr	₹ 161.02 Cr

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:**

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Exit Load: Not applicable for Segregated Portfolio

Other Parameter

Modified Duration: 4.26 years

Average Maturity: 6.10 years

Yield to Maturity: 8.19%

Total Expense Ratio (TER) (As On November 29,2019)

Including additional expenses and goods and service tax on management fees.

	Main Portfolio	Segregated Portfolio
Regular	1.73%	NA
Direct	1.13%	NA

Dividend

Declared on date	25-Oct-19	27-Sep-19	30-Aug-19
Dividend Yield (Regular Plan)	0.39%	0.44%	0.55%
Dividend (₹) Per Unit	0.0401	0.0459	0.0575
Cum Dividend NAV	10.1859	10.4621	10.4906
Declared on date	29-Nov-19	25-Oct-19	27-Sep-19
Dividend Yield (Direct Plan)	0.20%	0.39%	0.44%
Dividend (₹) Per Unit	0.0204	0.0401	0.0459
Cum Dividend NAV	10.0472	10.1859	10.4621

Top Ten Portfolio Holdings - Main Portfolio

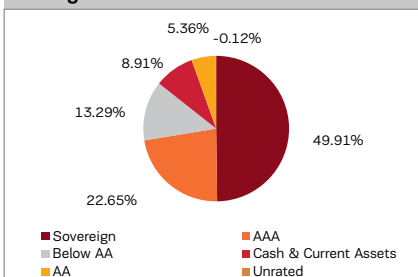
Issuer	% to net Assets	Rating
Government Bond	48.55%	SOV
U.P. Power Corporation Limited	8.97%	CRISIL A+ (SO)
National Bank For Agriculture and Rural Development	4.73%	CRISIL AAA
Indian Railway Finance Corporation Limited	4.69%	CRISIL AAA
Power Finance Corporation Limited	4.13%	CRISIL AAA
REC Limited	4.11%	CRISIL AAA
Punjab National Bank	3.50%	BWR AA
Jharkand Road Projects Implementation Company Limited	2.46%	IND D
Union Bank of India	1.86%	IND AA
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	1.86%	BWR A+ (SO)

Segregated Portfolios Holdings⁵

Issuer	% to net Assets	Rating
Adilink Infra & Multitrading Private Limited	100.00%	UNRATED

Note: Pursuant to the default of a security issued by Adilink Infra & Multitrading Private Limited to another bondholder on November 25, 2019, the AMC has created segregated portfolio in the Scheme with effect from November 25, 2019

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 31.2740

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	0.80	1.10	6.08	7.80
Value of Std Investment of ₹ 10,000	10080	10333	13437	31274
Benchmark - NIFTY Composite Debt Index	12.42	6.59	8.47	7.36
Value of Std Investment of ₹ 10,000	11242	12106	15019	29407
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	8.13	6.28
Value of Std Investment of ₹ 10,000	11294	11563	14786	25214

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Mr. Pranay Sinha since September 12, 2007 & April 01, 2017 (12.22) years & (2.66) years.**
- The scheme is in existence for more than 5 years.**

Impact on NAV

NAV per unit (Regular Plan-Growth Option)

Date	Main Portfolio	Segregated Portfolio
November 24, 2019 (before segregation)	32.6915	NA
November 25, 2019 (after segregation)	30.8807	1.8386
Impact on NAV (%)	-5.54%	NA

*The fall in NAV is to the extent of the portfolio segregated due to the credit event & market movement for the day.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

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Data as on 29th November 2019 unless otherwise specified

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com

Aditya Birla Sun Life Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **4-7 years**



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Fund Category

Medium to Long Duration Fund

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.66 years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 1,000
NAV of Plans / Options (₹) ^	Monthly: Minimum ₹ 1,000/-
Regular Plan	
Growth:	87.1020
Quarterly Dividend:	12.9833
Dividend:	11.4133
Direct Plan	
Growth:	91.6184
Quarterly Dividend:	13.5908
Dividend:	11.8661
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 970.07 Crores
AUM as on last day:	₹ 977.90 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	4.61 years
Average Maturity:	6.58 years
Yield to Maturity:	6.59%
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.59%
Direct	0.79%

Dividend			
Declared on date	25-Oct-19	16-Sep-19	17-Jun-19
Dividend Yield (Regular Plan)	4.09%	1.22%	1.16%
Dividend (₹) Per Unit	0.4898	0.1586	0.1490
Cum Dividend NAV	11.9881	13.0270	12.8732
Dividend Yield (Direct Plan)	4.05%	1.21%	1.16%
Dividend (₹) Per Unit	0.5042	0.1654	0.1551
Cum Dividend NAV	12.4478	13.6140	13.4260

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

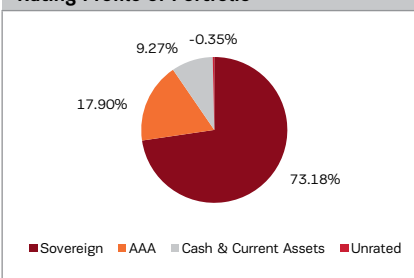
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
7.59% GOI(MD 11/01/2026)	12.88%	SOV
7.95% GOI 2032 (28-AUG-2032)	7.14%	SOV
7.88% GOI (MD 19/03/2030)	7.10%	SOV
8.15% GOI (MD 24/11/2026)	6.63%	SOV
7.37% GOI (MD 16/04/2023)	6.49%	SOV
8.21% Haryana UDAY BOND(MD 31/03/2023)	5.35%	SOV
7.27% GOI O8APR26	4.94%	SOV
7.72% GOI (MD 25/05/2025)	4.32%	SOV
6.84% GOI (MD 19/12/2022)	4.20%	SOV
Housing & Urban Development Corporation Limited	3.87%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 87.1020

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	11.15	4.68	7.68	9.39
Value of Std Investment of ₹ 10,000	11115	11470	14485	87102
Benchmark - CRISIL Composite Bond Fund Index	12.36	6.59	8.76	NA
Value of Std Investment of ₹ 10,000	11236	12108	15226	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	8.13	NA
Value of Std Investment of ₹ 10,000	11294	11563	14786	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.66) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Government Securities Fund

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Fund Category

Gilt Fund

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	April 01, 2017
Experience in Managing the Fund:	2.66 years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	56.8710
Quarterly Dividend:	11.0880
Direct Plan	
Growth:	58.9578
Quarterly Dividend:	11.3991
Benchmark:	NIFTY All Duration G-Sec Index
Monthly Average AUM:	₹ 267.92 Crores
AUM as on last day:	₹ 259.82 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Modified Duration:	4.61 years
Average Maturity:	6.55 years
Yield to Maturity:	6.46%
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18%
Direct	0.58%

Dividend

Declared on date	16-Sep-19	17-Jun-19	15-Mar-19
Dividend Yield (Regular Plan)	1.12%	1.05%	1.05%
Dividend (₹) Per Unit	0.1240	0.1149	0.1108
Cum Dividend NAV	11.0881	10.9120	10.5658
Dividend Yield (Direct Plan)	1.12%	1.05%	1.05%
Dividend (₹) Per Unit	0.1272	0.1177	0.1133
Cum Dividend NAV	11.3851	11.1873	10.8155

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

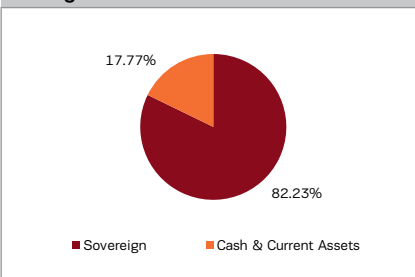
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
07.32% GS 28JAN2024	14.02%	SOV
7.88% GOI (MD 19/03/2030)	12.33%	SOV
7.27% GOI 08APR26	12.03%	SOV
7.17% GOI (MD 08/01/2028)	11.27%	SOV
7.95% GOI 2032 (28-AUG-2032)	8.26%	SOV
6.84% GOI (MD 19/12/2022)	5.93%	SOV
8.68% TAMIL NADU 10OCT28 SDL	4.23%	SOV
7.59% GOI(MD 11/01/2026)	4.04%	SOV
GOI 06.79% 26DEC2029	3.84%	SOV
6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC	2.54%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 56.8710

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	13.29	6.21	9.64	9.01
Value of Std Investment of ₹ 10,000	11329	11979	15849	56871
Benchmark - NIFTY All Duration G-Sec Index	13.01	6.19	8.55	NA
Value of Std Investment of ₹ 10,000	11301	11974	15078	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	8.13	NA
Value of Std Investment of ₹ 10,000	11294	11563	14786	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.66) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds



Savings Solutions

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

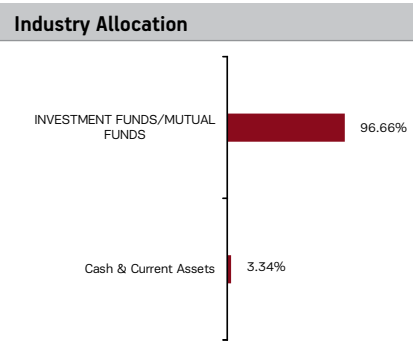
The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Experience in Managing the Fund:	1.30 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	26.4805
Dividend:	16.6053
Direct Plan	
Growth:	27.3506
Dividend:	17.1251
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 11.27 Crores
AUM as on last day:	₹ 11.35 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER) (As On November 29,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.82%
Direct	0.22%
Dividend	
Declared on date	25-Sep-14 25-Jun-14 20-Mar-14
Dividend Yield (Regular Plan)	1.40% 0.28% 0.58%
Dividend (₹) Per Unit	0.1559 0.0312 0.0623
Cum Dividend NAV	11.1669 11.0097 10.7957

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Portfolio Holdings	
Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option	64.53%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	30.95%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	1.18%
Cash & Current Assets	3.34%



Investment Performance - Regular Plan - Growth		NAV as on November 29, 2019: ₹ 26.4805			
Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	9.53	4.94	7.77	7.82	
Value of Std Investment of ₹ 10,000	10953	11555	14543	26481	
Benchmark - CRISIL Composite Bond Fund Index	12.36	6.59	8.76	7.82	
Value of Std Investment of ₹ 10,000	11236	12108	15226	26453	
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	8.13	6.88	
Value of Std Investment of ₹ 10,000	11294	11563	14786	23643	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (1.30) year.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

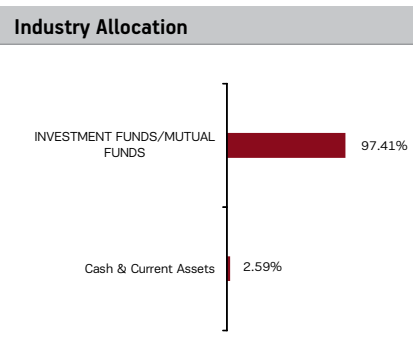
Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.29 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.9570
Dividend:	17.2475
Direct Plan	
Growth:	19.6421
Dividend:	13.3290
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 4.26 Crores
AUM as on last day:	₹ 4.25 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within
and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.17%
Direct	0.64%

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	24.70%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	23.70%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	14.76%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	9.37%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	9.21%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	5.33%
Aditya Birla Sun Life Small Cap Fund - Growth	5.01%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	3.23%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	1.19%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.90%



Investment Performance - Regular Plan - Growth		NAV as on November 29, 2019: ₹ 18.9570			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	6.35	6.13	6.63	7.75	
Value of Std Investment of ₹ 10,000	10635	11953	13787	18957	
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	10.52	9.03	8.61	9.50	
Value of Std Investment of ₹ 10,000	11052	12959	15118	21758	
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	8.13	7.50	
Value of Std Investment of ₹ 10,000	11294	11563	14786	18576	
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	11.27	
Value of Std Investment of ₹ 10,000	11401	15874	15183	24954	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.29) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1030000
Market Value of amount Invested	124765	391486	701291	1417637
Scheme Returns (CAGR)	7.51	5.54	6.19	7.28
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	11.15	8.82	8.93	9.65
CRISIL 10 Year Gilt Index returns# (CAGR)	12.35	8.32	7.84	7.84
S&P BSE SENSEX TRI returns## (CAGR)	16.25	13.61	12.56	12.86
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)



Savings Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

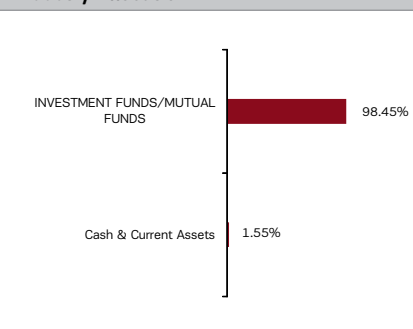
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.29 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.6671
Dividend:	18.5374
Direct Plan	
Growth:	21.3889
Dividend:	19.3943
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 13.67 Crores
AUM as on last day:	₹ 13.72 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER)	
(As On November 29,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.27%
Direct	0.74%

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.25%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	15.10%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	14.33%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.37%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	10.84%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	10.60%
Aditya Birla Sun Life Small Cap Fund - Growth	8.07%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	5.49%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	0.86%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.86%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 20.6671

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	6.97	7.25	7.12	8.85
Value of Std Investment of ₹ 10,000	10697	12335	14110	20667
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.58	10.34	9.09	10.29
Value of Std Investment of ₹ 10,000	11158	13431	15459	23132
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	8.13	7.50
Value of Std Investment of ₹ 10,000	11294	11563	14786	18576
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	11.27
Value of Std Investment of ₹ 10,000	11401	15874	15183	24954

- Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.29) year.
- The scheme is in existence for more than 5 years.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1030000
Market Value of amount Invested	125449	392576	711594	1503042
Scheme Returns (CAGR)	8.60	5.73	6.77	8.60
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	12.75	9.38	9.80	10.91
CRISIL 10 Year Gilt Index returns# (CAGR)	12.35	8.32	7.84	7.84
S&P BSE SENSEX TRI returns## (CAGR)	16.25	13.61	12.56	12.86
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.72 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.4383
Dividend:	10.4387
Direct Plan	
Growth:	10.5586
Dividend:	10.5588
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 67.83 Crores
AUM as on last day:	₹ 68.97 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	0.10
50s Plus Debt Plan	
Modified Duration:	2.61 years
Average Maturity:	3.52 years
Yield to Maturity:	6.28%
Total Expense Ratio (TER)	
(As On November 29, 2019)	
	Including additional expenses and goods and service tax on management fees.
Regular	2.43%
Direct	0.98%

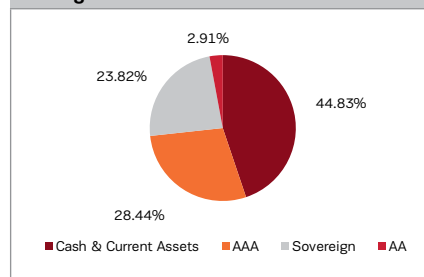
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 29th November 2019 unless otherwise specified

Top Portfolio Holdings

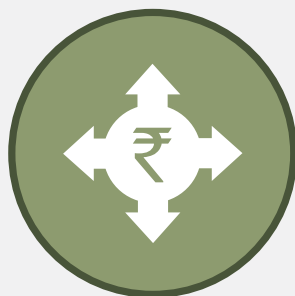
Issuer	% to net Assets	Rating
7.27% GOI 08APR26	15.10%	CRISIL AAA
Bharat Petroleum Corporation Limited	9.06%	CRISIL AAA
National Bank For Agriculture and Rural Development	8.97%	CRISIL AAA
REC Limited	8.88%	CARE AA+
7.37% GOI (MD 16/04/2023)	4.53%	CRISIL AAA
6.57% GOI (MD 05/12/2033)	4.19%	SOV
State Bank of India	2.91%	SOV
Housing Development Finance Corporation Limited	1.53%	SOV
Cash & Current Assets	44.83%	CRISIL AAA

Rating Profile of Portfolio



scan the QR code to know more about the product.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com



REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

An open ended hybrid scheme investing predominantly in debt instruments

CSIP enabled



Regular Income Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Fund Category

Conservative Hybrid Fund

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	10.45 years, 4.26 years & 4.26 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription:	₹ 500
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 500
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 500/-
Regular Plan Growth:	40.4621
Monthly Dividend:	14.0303
Direct Plan Growth:	43.0109
Monthly Dividend:	21.3606
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 1904.30 Crores
AUM as on last day:	₹ 1849.80 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	2.60 years
Average Maturity:	3.84 years
Yield to Maturity:	9.47%
(for Debt Component)	
Portfolio Turnover:	1.34
(for Equity Component)	
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.86%
Direct	1.01%

Dividend			
Declared on date	29-Nov-19	25-Oct-19	27-Sep-19
Dividend Yield (Regular Plan)	0.41%	0.33%	0.43%
Dividend (₹) Per Unit	0.0574	0.0458	0.0605
Cum Dividend NAV	14.0303	13.9572	13.9430
Declared on date	29-Nov-19	25-Oct-19	27-Sep-19
Dividend Yield (Direct Plan)	0.41%	0.33%	0.43%
Dividend (₹) Per Unit	0.0874	0.0697	0.0919
Cum Dividend NAV	21.3606	21.2320	21.1971

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

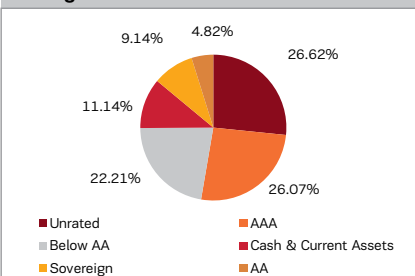
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	12.05%	BWR AA- (SO)/ CRISIL A+ (SO)
Government Bond	8.56%	SOV
REC Limited	6.22%	CRISIL AAA
Axis Bank Limited	5.41%	CRISIL A1+
Fullerton India Credit Company Limited	5.40%	CRISIL AAA
Vodafone Idea Limited	3.60%	BWR A-/ CARE BBB-
SP Imperial Star Private Limited	2.94%	CARE A
HDB Financial Services Limited	2.72%	CRISIL AAA
Reliance Industries Limited	2.14%	
Bajaj Finance Limited	2.13%	

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 40.4621

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	6.79	5.09	7.78	9.42
Value of Std Investment of ₹ 10,000	10679	11604	14548	40462
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	12.15	7.75	8.91	8.49
Value of Std Investment of ₹ 10,000	11215	12506	15333	35437
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	8.13	5.82
Value of Std Investment of ₹ 10,000	11294	11563	14786	24071

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (10.45) years & (4.26) years & (4.26) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



**MUTUAL
FUNDS**
Sahi Hai

**₹ 1 Lakh to
₹ 1.53 Crore
over 23 years**

With wealth creation of over **153 times**,
it has also helped to save TAX !

Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with
a statutory lock in of 3 years and tax benefit)

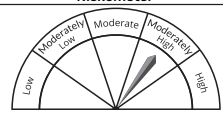
SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on November 29 2019: ₹ 32.31				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	5.87	12.67	10.50	23.67
B: S&P BSE 200 TRI	10.37	13.79	8.92	12.84
AB: Nifty 50 TRI	12.34	15.12	8.39	12.75
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	10,587	14,296	16,485	15,33,034
B: S&P BSE 200 TRI	11,037	14,727	15,334	1,74,851
AB: Nifty 50 TRI	11,234	15,252	14,967	1,71,600
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.2) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	5.06	14.01	11.97	16.67	9.82	8.70
Aditya Birla Sun Life MNC Fund	7.92	1.53	11.36	13.99	10.45	10.57
Aditya Birla Sun Life Index Fund	11.19	12.34	13.64	15.12	7.12	8.39

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equitylinked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on November 29, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

ELSS not only helps you **Save Tax**,
but also helps **Generate Wealth**
by investing in equities.

Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,643,9,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
29-Mar-19	1,50,000	21,40,000	55,40,980	3,65,71,883
Value as on 29 March, 2019		21,40,000	55,40,980	3,65,71,883

Note:

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60% | FY 19 - Q1 & Q2 - 7.6%, Q3 & Q4 - 8%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock-in of **3 years** and tax benefit

CSIP enabled



**TAX PLANNING
SOLUTIONS**

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Fund Category

ELSS

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.17 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 500)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 500)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	32.31
Dividend:	153.16
Direct Plan	
Growth:	34.42
Dividend:	237.40
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 9796.99 Crores
AUM as on last day: (As on last day)	₹ 9997.63 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	13.06%
Sharpe Ratio**:	0.57
Beta	0.92
Portfolio Turnover:	0.02

Total Expense Ratio (TER) (As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	1.97%
Direct	1.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	28-Nov-19	30-Nov-18	24-Nov-17
Dividend Yield (Regular Plan)	6.13%	6.10%	9.85%
Dividend (₹) Per Unit	9.39	9.47	17.10
Cum Dividend NAV	153.16	155.35	173.58

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

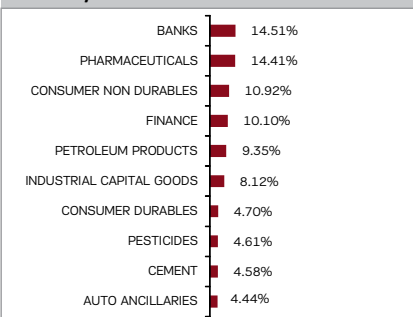
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	9.35%
Honeywell Automation India Limited	8.12%
Housing Development Finance Corporation Limited	8.09%
Pfizer Limited	6.73%
Gillette India Limited	6.03%
GlaxoSmithKline Pharmaceuticals Limited	5.46%
Bayer Cropscience Limited	4.61%
Kotak Mahindra Bank Limited	4.24%
Larsen & Toubro Limited	3.79%
HDFC Bank Limited	2.94%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 32.31

Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	5.87	12.67	10.50	10.51
Value of Std Investment of ₹ 10,000	10587	14296	16485	32310
Benchmark - S&P BSE 200 TRI	10.37	13.79	8.92	9.41
Value of Std Investment of ₹ 10,000	11037	14727	15334	28745
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	9.24
Value of Std Investment of ₹ 10,000	11234	15252	14967	28247

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.17) years.**
- The scheme is in existence for more than 5 years.**
- This Performance is of Regular Plan growth which was introduced on March 06, 2008**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1410000
Market Value of amount Invested	126690	398528	755584	3391695
Scheme Returns (CAGR)	10.58	6.74	9.17	14.09
S&P BSE 200 TRI returns# (CAGR)	12.89	9.58	10.61	12.31
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	11.89
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



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Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open ended Equity Linked Savings Scheme (ELSS)

(All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)



**TAX PLANNING
SOLUTIONS**

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Fund Category

ELSS

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.12 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
Application Amount for fresh subscription*:	NA as the scheme does not accept fresh subscriptions/Switch in
Min. Addl. Investment:	NA as the scheme does not accept fresh subscriptions/Switch in
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	39.90
Dividend:	89.46
Direct Plan	
Growth:	42.67
Dividend:	140.45
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 609.61 Crores
AUM as on last day: (As on last day)	₹ 613.49 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	13.34%
Sharpe Ratio##:	0.50
Beta	0.87
Portfolio Turnover:	0.10

Total Expense Ratio (TER)

(As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.46%
Direct	1.81%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	29-Nov-19	30-Nov-18	14-Mar-17
Dividend Yield (Regular Plan)	5.26%	6.10%	5.90%
Dividend (₹) Per Unit	4.70	5.58	4.67
Cum Dividend NAV	89.46	91.45	79.12

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

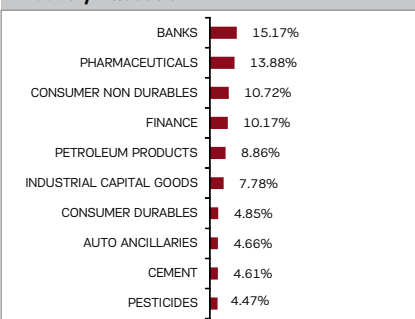
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	8.86%
Housing Development Finance Corporation Limited	7.94%
Honeywell Automation India Limited	7.78%
Pfizer Limited	6.66%
Gillette India Limited	5.92%
GlaxoSmithKline Pharmaceuticals Limited	5.02%
Bayer Cropscience Limited	4.47%
Kotak Mahindra Bank Limited	4.47%
Larsen & Toubro Limited	3.59%
HDFC Bank Limited	3.09%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 39.90

Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Plan	5.06	11.97	9.82	11.08
Value of Std Investment of ₹ 10,000	10506	14034	15979	39900
Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	10.96
Value of Std Investment of ₹ 10,000	11401	15874	15183	39332
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	11.03
Value of Std Investment of ₹ 10,000	11234	15252	14967	39653

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (8.12) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1580000
Market Value of amount invested	126086	394018	742728	3859426
Scheme Returns (CAGR)	9.61	5.97	8.48	12.70
S&P BSE SENSEX TRI returns# (CAGR)	16.33	13.62	12.57	11.70
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	11.31

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Fund Category

Equity Savings

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Experience in Managing the Fund:	5.01 years, 4.26 Years & 4.26 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	14.05
Dividend:	11.80
Direct Plan	
Growth:	14.84
Dividend:	13.24
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 763.50 Crores
AUM as on last day:	₹ 737.77 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	2.30 years
Average Maturity:	3.20 years
Yield to Maturity:	6.68%
Portfolio Turnover:	4.03
Net Equity Exposure	44.67%

Total Expense Ratio (TER) (As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.46%
Direct	1.54%

Dividend

Declared on date	25-Jun-19	22-Jun-18	16-Mar-18
Dividend Yield (Regular Plan)	1.30%	0.87%	1.07%
Dividend (₹) Per Unit	0.15	0.10	0.12
Cum Dividend NAV	11.54	11.26	11.25
Dividend Yield (Direct Plan)	1.31%	-	2.08%
Dividend (₹) Per Unit	0.17	-	0.25
Cum Dividend NAV	12.89	-	12.03

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified



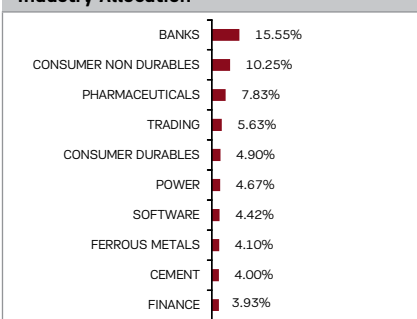
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Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	12.58%	
Government Bond	3.75%	SOV
Bandhan Bank Limited	2.40%	
ICICI Bank Limited	2.01%	
State Bank of India	1.99%	
Whirlpool of India Limited	1.93%	
Kotak Mahindra Bank Limited	1.89%	
Honeywell Automation India Limited	1.77%	
Pfizer Limited	1.74%	
Atul Limited	1.56%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 14.05

Inception - Nov 28, 2014	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Savings Fund	8.75	6.94	7.03	7.03
Value of Std Investment of ₹ 10,000	10875	12228	14050	14050
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	9.06	8.52	7.78	7.78
Value of Std Investment of ₹ 10,000	10906	12776	14547	14547
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	8.13	8.13
Value of Std Investment of ₹ 10,000	11294	11563	14786	14786
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	8.39
Value of Std Investment of ₹ 10,000	11234	15252	14967	14967

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (5.01) years, (4.26) years & (4.26) years Respectively.**
- The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	610000
Market Value of amount Invested	127106	392183	709468	723518
Scheme Returns (CAGR)	11.25	5.66	6.65	6.66
30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	9.83	7.84	8.05	6.32
CRISIL 10 Year Gilt Index returns# (CAGR)	12.44	8.34	7.85	7.86
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	11.30

Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Fund Category

Dynamic Asset Allocation or Balanced Advantage

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki
Managing Fund Since:	April 01, 2017 , October 11, 2014 & October 9, 2019
Experience in Managing the Fund	2.66 years , 5.14 years & 0.14 year
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	55.31
Dividend:	20.19
Direct Plan	
Growth:	58.78
Dividend:	21.48

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2744.67 Crores
AUM as on last day: (As on last day)	₹ 2739.45 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	1.80 years
Average Maturity:	2.32 years
Yield to Maturity:	6.54%
Standard Deviation:	5.83%
Sharpe Ratio**:	0.44
Beta:	0.76
Portfolio Turnover:	3.33
Net Equity Exposure	52.04%
(S&P BSE 100 Index Trailing PE " 21.68")	

Total Expense Ratio (TER)
(As On November 29, 2019)
Including additional expenses and goods and service tax on management fees.

Regular	2.07%
Direct	1.06%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Nov-19	25-Oct-19	25-Sep-19
Dividend Yield (Regular Plan)	0.57%	0.58%	0.58%
Dividend (₹) Per Unit	0.1151	0.1151	0.1151
Cum Dividend NAV	20.3400	20.0100	19.9800
Dividend Yield (Direct Plan)	0.57%	0.58%	0.58%
Dividend (₹) Per Unit	0.1240	0.1240	0.1240
Cum Dividend NAV	21.6400	21.2700	21.2200

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

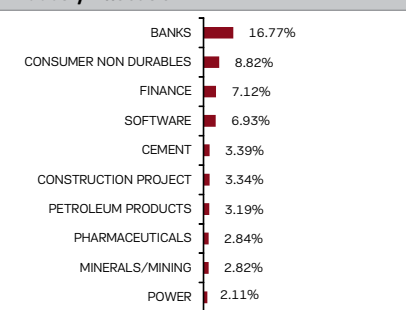
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	7.45%	
LIC Housing Finance Limited	3.93%	CRISIL AAA
Housing Development Finance Corporation Limited	3.63%	CRISIL AAA
Infosys Limited	3.46%	
ICICI Bank Limited	3.40%	
Larsen & Toubro Limited	2.88%	
Reliance Industries Limited	2.47%	
ONGC Petro Additions Limited	2.20%	ICRA AAA (SO)
Coal India Limited	2.15%	
ITC Limited	2.14%	

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 55.31

Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund	8.03	7.83	8.18	9.11
Value of Std Investment of ₹ 10,000	10803	12533	14824	55310
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.55	10.34	9.09	NA
Value of Std Investment of ₹ 10,000	11155	13431	15459	NA
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	12.86
Value of Std Investment of ₹ 10,000	11401	15874	15183	107277

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 90. Total Schemes managed by Mr. Vineet Maloo is 6. Total Schemes managed by Mr. Lovelish Solanki is 8 Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mohit Sharma , Mr. Vineet Maloo & Mr. Lovelish Solanki since April 01, 2017 , October 11, 2014 & October 9, 2019 (2.66) years , (5.14) years & (0.14) year**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2350000
Market Value of amount Invested	126443	396599	741324	8151332
Scheme Returns (CAGR)	10.19	6.41	8.41	11.42
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	12.79	9.39	9.81	NA
S&P BSE SENSEX TRI returns## (CAGR)	16.33	13.62	12.57	15.06
Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Data as on 29th November 2019 unless otherwise specified

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly
in equity and equity related instruments
(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH
OF EQUITY**

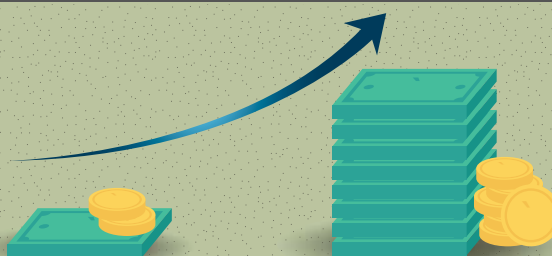
**SAFETY
OF DEBT**

Since Inception Wealth Creation Of more than

76 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of
₹ 10,000
Over The Last **24 years***
Has Grown To
₹ 4.71 crore



*Since inception i.e. Feb 10, 1995

Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**

Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option				
NAV as on November 29, 2019: ₹ 763.91				
Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	5.08	6.93	7.26	19.09
B: CRISIL Hybrid 35+65 - Aggressive index	11.23	11.41	9.09	N/A
AB: Nifty 50 TRI	12.34	15.12	8.39	11.90
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Hybrid '95 Fund	10,508	12,223	14,199	7,63,910
B: CRISIL Hybrid 35+65 - Aggressive index	11,123	13,825	15,459	N/A
AB: Nifty 50 TRI	11,234	15,252	14,967	1,63,020
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (5.10) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (4.3) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (3) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	11.50	12.34	11.07	15.12	7.85	8.39
Aditya Birla Sun Life Frontline Equity Fund	7.94	12.34	10.45	15.12	7.77	8.39
Aditya Birla Sun Life Pure Value Fund	-7.80	-0.12	1.75	-0.85	4.58	-1.28

Note:


- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	13.29	13.01	6.21	6.19	9.64	8.55
Aditya Birla Sun Life Dynamic Bond Fund	0.80	12.42	1.10	6.59	6.08	8.47
Aditya Birla Sun Life Income Fund	11.15	12.36	4.68	6.59	7.68	8.76
Aditya Birla Sun Life Regular Savings Fund	6.79	12.15	5.09	7.75	7.78	8.91
Aditya Birla Sun Life Equity Savings Fund	8.75	9.06	6.94	8.52	7.03	7.78
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	9.53	12.36	4.94	6.59	7.77	8.76

Note:

- Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 	 <p>LOW MODERATELY LOW MODERATE MODERATELY HIGH HIGH</p> <p>RISKOMETER</p> <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on November 29, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Fund Category

Aggressive Hybrid Fund

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	January 16, 2014, August 26, 2015 & November 23, 2016
Experience in Managing the Fund:	5.87 years, 4.26 years & 3.02 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	763.91
Dividend:	129.50
Direct Plan	
Growth:	818.73
Dividend:	196.73

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 11186.89 Crores
AUM as on last day:	₹ 10834.87 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	2.05 years
Average Maturity:	3.08 years
Yield to Maturity:	11.43%
Standard Deviation:	9.44%
Sharpe Ratio**:	0.18
Beta:	1.07
Portfolio Turnover:	0.80
Total Expense Ratio (TER)	
(As On November 29,2019)	

Including additional expenses and goods and service tax on management fees.

Regular 1.83%

Direct 1.01%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Sep-19	28-Jun-19	29-Mar-19
Dividend Yield (Regular Plan)	1.57%	1.54%	1.54%
Dividend (₹) Per Unit	2.02	2.05	2.09
Cum Dividend NAV	128.34	133.30	135.94
Declared on date	28-Jun-19	29-Mar-19	31-Dec-19
Dividend Yield (Direct Plan)	1.54%	1.54%	1.53%
Dividend (₹) Per Unit	3.05	3.10	3.04
Cum Dividend NAV	198.28	201.81	197.92

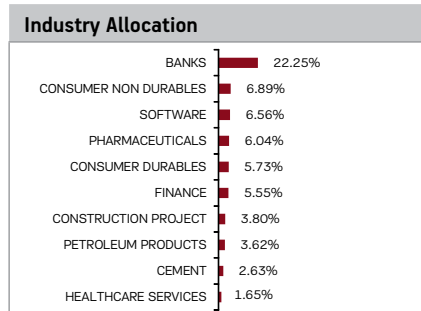
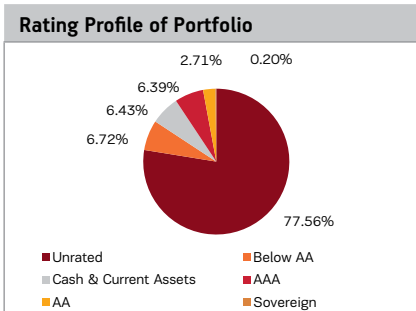
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Data as on 29th November 2019 unless otherwise specified



scan the QR code to know more about the product.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	7.98%	CRISIL AAA/ ICRA A1+
ICICI Bank Limited	6.37%	
Infosys Limited	4.15%	
Housing Development Finance Corporation Limited	3.36%	
U.P. Power Corporation Limited	3.24%	BWR AA- (SO)/ CRISIL A+ (SO)
Vodafone Idea Limited	3.16%	BWR A- / CARE BBB-
Reliance Industries Limited	2.98%	
Larsen & Toubro Limited	2.73%	
State Bank of India	2.37%	
Axis Bank Limited	2.34%	



Investment Performance - Regular Plan - Growth		NAV as on November 29, 2019: ₹ 763.91			
Inception - Feb 10, 1995		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund		5.08	6.93	7.26	19.09
Value of Std Investment of ₹ 10,000		10508	12223	14199	763910
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index		11.23	11.41	9.09	NA
Value of Std Investment of ₹ 10,000		11123	13825	15459	NA
Additional Benchmark - Nifty 50 TRI		12.34	15.12	8.39	11.90
Value of Std Investment of ₹ 10,000		11234	15252	14967	163020

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 3. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 2. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.87) years, (4.26) years & (3.02) years Respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2970000
Market Value of amount Invested	123981	379341	699788	47115693
Scheme Returns (CAGR)	6.26	3.44	6.10	18.53
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	12.85	9.49	10.09	NA
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	13.65
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 10, 1995 - Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI Index

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

Fund Category

Index Funds

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Experience in Managing the Fund:	13.17 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 TRI
Application Amount for fresh subscription*:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1)
SIP:	₹ 100 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)	Monthly: Minimum ₹ 100/-
Regular Plan	
Growth:	118.4501
Dividend:	12.8141
Direct Plan	
Growth:	119.2480
Dividend:	13.0436
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 141.56 Crores
AUM as on last day:	₹ 138.78 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation:	12.30%
Sharpe Ratio**:	0.68
Beta:	0.99
Portfolio Turnover:	1.84
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.58%
Direct	0.33%
Tracking Error	0.24%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio/Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

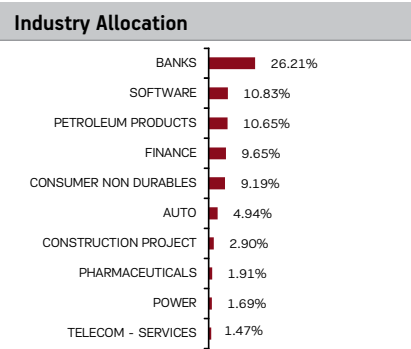
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty 50 Index	11.51%
HDFC Bank Limited	9.71%
Reliance Industries Limited	9.36%
Housing Development Finance Corporation Limited	6.98%
ICICI Bank Limited	5.84%
Infosys Limited	4.50%
Kotak Mahindra Bank Limited	3.81%
Tata Consultancy Services Limited	3.80%
ITC Limited	3.74%
Larsen & Toubro Limited	2.90%



Investment Performance - Regular Plan - Growth	NAV as on November 29, 2019: ₹ 118.4501			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Index Fund	11.19	13.64	7.12	15.45
Value of Std Investment of ₹ 10,000	11119	14670	14109	118450
Benchmark - Nifty 50 TRI	12.34	15.12	8.39	17.22
Value of Std Investment of ₹ 10,000	11234	15252	14967	153940
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	17.34
Value of Std Investment of ₹ 10,000	11401	15874	15183	156704

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (13.17) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2070000
Market Value of amount Invested	128276	419965	771928	6514505
Scheme Returns (CAGR)	13.14	10.30	10.03	12.10
Nifty 50 TRI returns# (CAGR)	14.21	11.62	11.41	13.94
S&P BSE SENSEX TRI returns## (CAGR)	16.33	13.62	12.57	14.52
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to ₹ 23.19 Lakh
in 17 Years[#]

Monthly SIP of ₹ 10,000
started 17 years ago[#],
would have grown to
₹ 1.01 Crore* today!

[#]Inception Date: Aug 30, 2002 | *Total Investment Rs. 20.70 Lakh
| Assumed investments were made on 1st day of every month

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has

Multiplied investor's wealth by over 23 times in the last 17 years.
It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



Research

Employs a blend of top down & bottom up approach for making investment decisions



Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space

SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on November 29, 2019: ₹ 231.9				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	7.94	10.45	7.77	19.98
B: Nifty 50 TRI	12.34	15.12	8.39	17.06
AB: S&P BSE SENSEX TRI	14.01	16.67	8.70	18.50
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	10,794	13,469	14,546	2,31,900
B: Nifty 50 TRI	11,234	15,252	14,967	1,51,636
AB: S&P BSE SENSEX TRI	11,401	15,874	15,183	1,87,161
Inception Date: August 30, 2002				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (14 years)


Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	5.08	11.23	6.93	11.41	7.26	9.09
Aditya Birla Sun Life Focused Equity Fund	11.50	12.34	11.07	15.12	7.85	8.39
Aditya Birla Sun Life Pure Value Fund	-7.80	-0.12	1.75	-0.85	4.58	-1.28

Data as on November 29, 2019 | B: Benchmark | AB: Additional Benchmark

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on November 29, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in largecap stocks across sectors in line with Nifty 50 TRI

Fund Category

Large Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Experience in Managing the Fund:	14.04 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	231.90
Dividend:	25.34
Direct Plan	
Growth:	246.75
Dividend:	55.05
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 21241.72 Crores
AUM as on last day:	₹ 21255.46 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	11.84%
Sharpe Ratio**:	0.44
Beta:	0.91
Portfolio Turnover:	0.51
Total Expense Ratio (TER) (As On November 29,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.77%
Direct	1.11%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.06%	6.08%	7.95%
Dividend (₹) Per Unit	1.58	1.58	2.35
Cum Dividend NAV	26.01	26.05	29.57

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

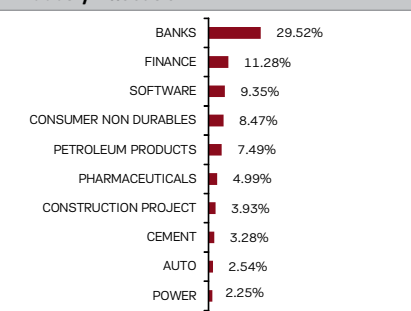
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.04%
ICICI Bank Limited	8.95%
Infosys Limited	5.55%
Reliance Industries Limited	5.52%
Larsen & Toubro Limited	3.93%
Housing Development Finance Corporation Limited	3.88%
State Bank of India	3.81%
ITC Limited	3.54%
Axis Bank Limited	2.74%
HCL Technologies Limited	2.38%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 231.90

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	7.94	10.45	7.77	19.98
Value of Std Investment of ₹ 10,000	10794	13469	14546	231900
Benchmark - Nifty 50 TRI	12.34	15.12	8.39	17.06
Value of Std Investment of ₹ 10,000	11234	15252	14967	151636
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	18.50
Value of Std Investment of ₹ 10,000	11401	15874	15183	187161

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (14.04) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2070000
Market Value of amount Invested	126732	397106	736704	10160863
Scheme Returns (CAGR)	10.65	6.50	8.16	16.43
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	13.93
S&P BSE SENSEX TRI returns## (CAGR)	16.33	13.62	12.57	14.51
Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested
₹ 1 lakh in
ABSL Focused Equity Fund,
it would have grown to
₹ 6.22 lakh,
with annualised return of
13.85%* in over **13 years**.

*CAGR returns as on November 29, 2019 since inception i.e. Oct 24, 2005

The fund that invests in maximum 30 LARGE CAP COMPANIES offers -



STABILITY by investing in
top companies with growth
potential



Better SCOPE FOR
CAPITAL APPRECIATION
with focused approach



Aditya Birla Sun Life Focused Equity Fund Regular Plan - Growth Option				
NAV as on November 29, 2019: ₹ 62.29				
Fund manager: Mahesh Patil (Since July, 2010)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Focused Equity Fund	11.50	11.07	7.85	13.85
B: Nifty 50 TRI	12.34	15.12	8.39	13.53
AB: S&P BSE SENSEX TRI	14.01	16.67	8.70	13.73
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Focused Equity Fund	11,150	13,698	14,597	62,293
B: Nifty 50 TRI	11,234	15,252	14,967	59,921
AB: S&P BSE SENSEX TRI	11,401	15,874	15,183	61,407
Inception Date: October 24, 2005				


Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.4) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	5.08	11.23	6.93	11.41	7.26	9.09
Aditya Birla Sun Life Frontline Equity Fund	7.94	12.34	10.45	15.12	7.77	8.39
Aditya Birla Sun Life Pure Value Fund	-7.80	-0.12	1.75	-0.85	4.58	-1.28

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Focused Equity Fund Formerly known as Aditya Birla Sun Life Top 100 Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> Long term capital growth with exposure limited to a maximum of 30 stocks Investments in equity and equity related securities to form a concentrated portfolio 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on November 29, 2019

B: Benchmark, AB: Additional Benchmark

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www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



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Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Fund Category

Focused Fund

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details	
Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Experience in Managing the Fund:	9.34 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	62.2926
Dividend:	15.6640
Direct Plan	
Growth:	66.5832
Dividend:	34.9990
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 4384.41 Crores
AUM as on last day:	₹ 4406.98 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	11.89%
Sharpe Ratio**:	0.49
Beta:	0.89
Portfolio Turnover:	1.15
Total Expense Ratio (TER) (As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.09%
Direct	1.20%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

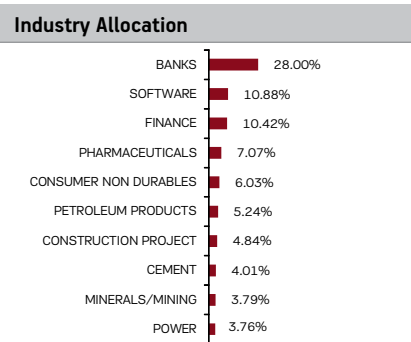
Dividend			
Declared on date	25-Jul-19	23-Mar-18	28-Jul-17
Dividend Yield (Regular Plan)	6.85%	12.44%	9.95%
Dividend (₹) Per Unit	1.09	2.10	1.91
Cum Dividend NAV	15.89	16.88	19.20
Declared on date	25-Jul-19		
Dividend Yield (Direct Plan)	6.85%		
Dividend (₹) Per Unit	2.43		
Cum Dividend NAV	35.40		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	10.00%
ICICI Bank Limited	8.11%
Infosys Limited	6.31%
Reliance Industries Limited	5.24%
Larsen & Toubro Limited	4.84%
Housing Development Finance Corporation Limited	4.54%
Axis Bank Limited	3.99%
ITC Limited	3.91%
NTPC Limited	3.80%
Cipla Limited	3.60%



Investment Performance - Regular Plan - Growth	NAV as on November 29, 2019: ₹ 62.2926			
Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	11.50	11.07	7.85	13.85
Value of Std Investment of ₹ 10,000	11150	13698	14597	62293
Benchmark - Nifty 50 TRI	12.34	15.12	8.39	13.53
Value of Std Investment of ₹ 10,000	11234	15252	14967	59921
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	13.73
Value of Std Investment of ₹ 10,000	11401	15874	15183	61407

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (9.34) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1700000
Market Value of amount Invested	128653	403916	749117	4427572
Scheme Returns (CAGR)	13.75	7.64	8.83	12.56
Nifty 50 TRI returns# (CAGR)	14.21	11.62	11.41	11.48
S&P BSE SENSEX TRI returns## (CAGR)	16.33	13.62	12.57	11.84
Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahit Hai



₹ 1 Lakh

TO



₹ 75.77 Lakh

in 21 years

With wealth creation of around **75 times** by investing
without any sector or market bias!

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without
any sector or market bias!

SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on November 29, 2019: ₹ 757.78				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	8.19	10.51	10.35	22.56
B: S&P BSE 200 TRI	8.31	12.40	8.30	NA
AB: Nifty 50 TRI	12.34	15.12	8.39	14.68
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	10,819	13,492	16,373	7,57,780
B: S&P BSE 200 TRI	10,831	14,196	14,908	NA
AB: Nifty 50 TRI	11,234	15,252	14,967	1,84,311
Inception Date: August 27, 1998				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.1) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	15.37	9.16	15.23	13.00	13.26	8.62
Aditya Birla Sun Life Manufacturing Equity Fund	-1.21	9.16	5.49	13.00	N/A	N/A

Note:

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	<p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on November 29, 2019

B: Benchmark, AB: Additional Benchmark

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Fund Category

Multi Cap Fund

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Experience in Managing the Fund:	7.16 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	757.78
Dividend:	102.76
Direct Plan	
Growth:	807.83
Dividend:	130.93
Benchmark:	S&P BSE All Cap Index TRI
Monthly Average AUM:	₹ 11711.14 Crores
AUM as on last day:	₹ 11857.60 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	12.94%
Sharpe Ratio**:	0.41
Beta:	0.93
Portfolio Turnover:	0.37
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.88%
Direct	0.99%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	29-Nov-19	30-Nov-18	17-Nov-17
Dividend Yield (Regular Plan)	6.15%	6.98%	9.00%
Dividend (₹) Per Unit	6.32	7.19	10.30
Cum Dividend NAV	102.76	103.07	114.41
Dividend Yield (Direct Plan)	6.15%	6.97%	9.03%
Dividend (₹) Per Unit	8.05	9.08	12.90
Cum Dividend NAV	130.93	130.12	142.80

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

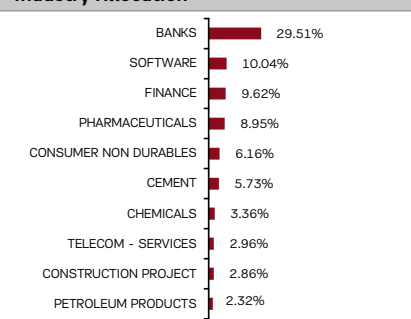
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Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	10.94%
HDFC Bank Limited	9.52%
Infosys Limited	4.13%
Dr. Reddy's Laboratories Limited	4.04%
Tech Mahindra Limited	3.54%
Bajaj Finance Limited	3.42%
Sun Pharmaceutical Industries Limited	3.37%
State Bank of India	3.27%
Bharti Airtel Limited	2.96%
Larsen & Toubro Limited	2.86%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 757.78

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	8.19	10.51	10.35	22.56
Value of Std Investment of ₹ 10,000	10819	13492	16373	757780
Benchmark - S&P BSE All Cap Index TRI	8.31	12.40	8.30	NA
Value of Std Investment of ₹ 10,000	10831	14196	14908	NA
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	14.68
Value of Std Investment of ₹ 10,000	11234	15252	14967	184311

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (7.16) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2560000
Market Value of amount Invested	128464	399570	769440	28629926
Scheme Returns (CAGR)	13.44	6.91	9.90	19.24
S&P BSE All Cap Index TRI# (CAGR)	10.63	7.34	9.32	NA
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	14.28
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Equity Advantage Fund

An open ended equity scheme investing in both large cap and mid cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Fund Category

Large & Mid Cap Fund

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Experience in Managing the Fund:	8.12 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	424.81
Dividend:	90.68
Direct Plan	
Growth:	450.35
Dividend:	125.25
Benchmark:	Nifty Large Midcap 250 TRI
Monthly Average AUM:	₹ 5055.39 Crores
AUM as on last day:	₹ 5069.64 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	15.46%
Sharpe Ratio**:	0.24
Beta:	1.04
Portfolio Turnover:	0.71
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.02%
Direct	1.10%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Aug-19	30-Aug-18	18-Aug-17
Dividend Yield (Regular Plan)	6.19%	5.31%	9.99%
Dividend (₹) Per Unit	5.31	5.75	11.33
Cum Dividend NAV	85.76	108.15	113.37
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

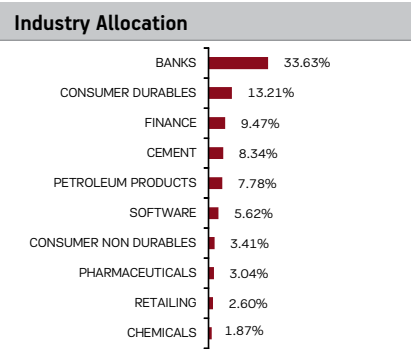
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	10.32%
HDFC Bank Limited	8.72%
Reliance Industries Limited	7.78%
Bajaj Finance Limited	5.42%
State Bank of India	4.28%
Voltas Limited	3.98%
Axis Bank Limited	3.31%
Shree Cement Limited	3.29%
Bandhan Bank Limited	3.18%
The Ramco Cements Limited	3.07%



Investment Performance - Regular Plan - Growth		NAV as on November 29, 2019: ₹ 424.81			
Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Equity Advantage Fund	9.85	8.98	9.10	16.34	
Value of Std Investment of ₹ 10,000	10985	12940	15462	424810	
Benchmark - Nifty Large Midcap 250 TRI	6.97	12.26	9.65	NA	
Value of Std Investment of ₹ 10,000	10697	14143	15857	NA	
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	11.99	
Value of Std Investment of ₹ 10,000	11234	15252	14967	165462	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (8.12) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2980000
Market Value of amount Invested	129815	386082	726085	37257850
Scheme Returns (CAGR)	15.64	4.61	7.58	17.01
Nifty Large Midcap 250 TRI returns# (CAGR)	10.14	6.57	9.50	NA
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	13.63
Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of
₹ 10,000
Over the last 19.11 Years
has grown to
₹ 2.20 Crore

A lumpsum investment of
₹ 100,000
Over the last 19.11 Years
has grown 21 times to
₹ 21.84 Lakh

Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNC companies have technological advantage



MNCs in India have grown comparatively faster



Have higher pricing power

Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on November 29, 2019: ₹ 788.97				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	7.92	11.36	10.45	16.37
B: Nifty MNC TRI	1.53	13.99	10.57	12.70
AB: Nifty 50 TRI	12.34	15.12	8.39	12.88
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	10,792	13,805	16,447	2,18,491
B: Nifty MNC TRI	10,153	14,807	16,537	1,08,508
AB: Nifty 50 TRI	11,234	15,252	14,967	1,11,900
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.5) years.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	24,00,000
Market Value of amount Invested	1,27,311	4,01,161	7,30,929	2,20,70,569
Scheme Returns (CAGR)	11.58	7.18	7.84	19.08
B: Nifty MNC TRI returns (CAGR)	10.09	6.09	9.48	15.40
AB: Nifty 50 TRI returns (CAGR)	14.21	11.62	11.41	14.29


Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.5) years

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	5.87	10.37	12.67	13.79	10.50	8.92
Aditya Birla Sun Life Tax Plan	5.06	14.01	11.97	16.67	9.82	8.70
Aditya Birla Sun Life Index Fund	11.19	12.34	13.64	15.12	7.12	8.39

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of multinational companies (MNCs) 	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on November 29, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit
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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

CSIP enabled



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Experience in Managing the Fund:	10.45 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	788.97
Dividend:	152.88
Direct Plan	
Growth:	841.09
Dividend:	285.25
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3845.30 Crores
AUM as on last day:	₹ 3878.84 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	13.82%
Sharpe Ratio**:	0.44
Beta:	0.80
Portfolio Turnover:	0.06
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.11%
Direct	1.23%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBI Over Night MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Oct-19	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	6.00%	6.91%	9.82%
Dividend (₹) Per Unit	9.54	10.80	17.40
Cum Dividend NAV	158.96	156.34	177.18

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

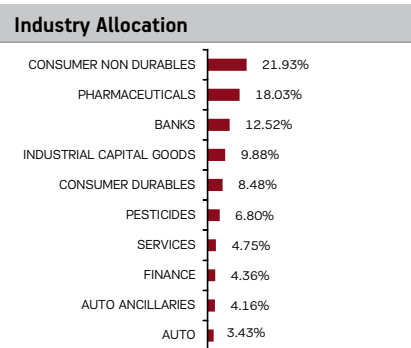
The Face Value - 10.00 Per Unit

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Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Pfizer Limited	10.19%
Honeywell Automation India Limited	9.06%
Kotak Mahindra Bank Limited	8.01%
Gillette India Limited	8.00%
GlaxoSmithKline Pharmaceuticals Limited	7.52%
Bayer Cropscience Limited	6.80%
Kansai Nerolac Paints Limited	4.72%
IDFC First Bank Limited	4.51%
Thomas Cook (India) Limited	4.33%
Bata India Limited	4.25%



Investment Performance - Regular Plan - Growth	NAV as on November 29, 2019: ₹ 788.97			
Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MNC Fund	7.92	11.36	10.45	16.73
Value of Std Investment of ₹ 10,000	10792	13805	16447	218491
Benchmark - Nifty MNC TRI	1.53	13.99	10.57	12.70
Value of Std Investment of ₹ 10,000	10153	14807	16537	108508
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	12.88
Value of Std Investment of ₹ 10,000	11234	15252	14967	111900

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 7. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.45) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2400000
Market Value of amount Invested	127311	401161	730929	22070569
Scheme Returns (CAGR)	11.58	7.18	7.84	19.08
Nifty MNC TRI returns# (CAGR)	10.09	6.09	9.48	15.40
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	14.29
Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Fund Category

Mid Cap Fund

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details

Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	January 01, 2015
Experience in Managing the Fund:	4.91 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	273.96
Dividend:	30.08
Direct Plan	
Growth:	290.35
Dividend:	46.20
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2346.44 Crores
AUM as on last day:	₹ 2368.05 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	16.07%
Sharpe Ratio**:	-0.10
Beta:	0.84
Portfolio Turnover:	0.59
Total Expense Ratio (TER) (As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.27%
Direct	1.44%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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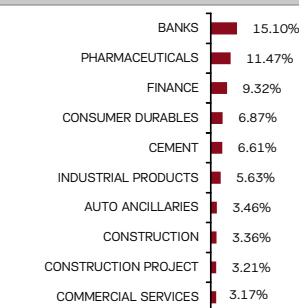
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
KEC International Limited	3.21%
Cholamandalam Financial Holdings Limited	3.20%
TeamLease Services Limited	3.17%
The Federal Bank Limited	3.00%
Gujarat State Petronet Limited	2.82%
Coromandel International Limited	2.72%
Crompton Greaves Consumer Electricals Limited	2.66%
IndusInd Bank Limited	2.65%
Mahindra CIE Automotive Limited	2.63%
Bandhan Bank Limited	2.45%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 273.96

Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Midcap Fund	-2.49	3.72	7.18	21.27
Value of Std Investment of ₹ 10,000	9751	11157	14151	273960
Benchmark - Nifty Midcap 100 TRI	-0.66	6.09	7.97	20.56
Value of Std Investment of ₹ 10,000	9934	11939	14680	247805
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	17.59
Value of Std Investment of ₹ 10,000	11234	15252	14967	161532

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (4.91) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2060000
Market Value of amount Invested	119623	343924	643990	9897316
Scheme Returns (CAGR)	-0.59	-2.95	2.80	16.31
Nifty Midcap 100 TRI returns# (CAGR)	3.44	-0.74	4.87	NA
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	13.86

Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks.



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Fund Category

Small cap Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Details	
Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	December 15, 2014
Experience in Managing the Fund:	4.96 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiplies of ₹ 1)
SIP:	₹ 1,000
	(plus in multiplies of ₹ 1)
	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	30.5511
Dividend:	18.2988
Direct Plan	
Growth:	32.6895
Dividend:	31.6703
Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2250.40 Crores
AUM as on last day:	₹ 2260.03 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
	days from the date of allotment: 1.00% of applicable NAV.
	For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	19.14%
Sharpe Ratio**:	-0.22
Beta:	0.79
Portfolio Turnover:	0.38

Total Expense Ratio (TER) (As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.38%
Direct	1.24%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

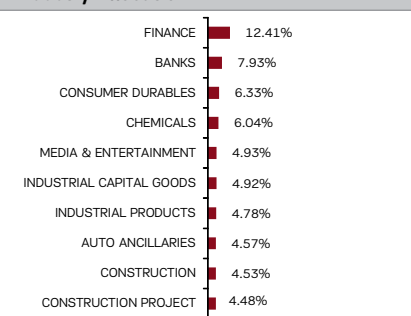
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Deepak Nitrite Limited	3.58%
KEC International Limited	3.43%
Cholamandalam Financial Holdings Limited	3.29%
INOX Leisure Limited	3.26%
DCB Bank Limited	3.20%
The Federal Bank Limited	2.67%
TeamLease Services Limited	2.49%
PNC Infratech Limited	2.47%
Tata Metaliks Limited	2.43%
Mahindra CIE Automotive Limited	2.42%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 30.5511

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Small Cap Fund	-8.71	0.96	6.59	9.34
Value of Std Investment of ₹ 10,000	9129	10291	13765	30551
Benchmark - Nifty Small Cap 100 TRI	-5.42	0.85	3.34	5.41
Value of Std Investment of ₹ 10,000	9458	10258	11787	19318
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	9.92
Value of Std Investment of ₹ 10,000	11234	15252	14967	32623

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 5. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (4.96) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1510000
Market Value of amount Invested	112960	310283	599217	3272999
Scheme Returns (CAGR)	-10.77	-9.44	-0.05	11.61
Nifty Small Cap 100 TRI returns# (CAGR)	-6.05	-9.22	-1.44	7.00
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	11.41

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



DISCOVER THE UNDERVALUED GEMS

Monthly SIP of

₹10,000

started **11.8 years[#]** ago,
would have grown to

₹32.86 Lakh TODAY!

[#]Inception date: March 27, 2008

With Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a
value investment strategy)

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

The fund's all season approach helps investors to:



BUY

undervalued companies
during market correction



SELL

stocks when the valuation
gets steep

Why invest in Aditya Birla Sun Life Pure Value fund?



The fund follows renowned investment philosophy followed by the investment gurus across the world



Undervalued stocks across market caps and sectors help investors to diversify the portfolio



The fund uses a blend of Top down and Bottom up approach to spot companies with long track record and excellent management team



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Pure Value Fund - Growth Option				
NAV as on November 29, 2019: ₹ 47.03				
Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna (since January 16, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Pure Value Fund	-7.80	1.75	4.58	14.17
B: S&P BSE Enhanced Index Value	-0.12	-0.85	-1.28	6.75
AB: Nifty 50TRI	12.34	15.12	8.39	9.47
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Pure Value Fund	9,220	10,534	12,514	47,036
B: S&P BSE Enhanced Index Value	9,988	9,748	9,374	21,442
AB: Nifty 50TRI	11,234	15,252	14,967	28,775
Inception date: Mar 27, 2008				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MAHESH PATIL				
Fund Manager: Mr. Mahesh Patil				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	7.94	10.45	7.77	19.98
Aditya Birla Sun Life Focused Equity Fund	11.50	11.07	7.85	13.85
Aditya Birla Sun Life Equity Hybrid '95 Fund	5.08	6.93	7.26	19.09

Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MILIND BAFNA				
Fund Manager: Mr. Milind Bafna				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	4.87	4.40	2.82	8.35
Aditya Birla Sun Life Global Commodities Fund	17.46	4.87	1.71	2.91
Aditya Birla Sun Life Global Real Estate Fund	15.23	7.40	4.39	6.54

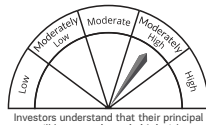
Note:

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	14,10,000
Market Value of amount Invested	1,15,744	3,18,223	6,03,415	32,86,520
Scheme Returns (CAGR)	-6.56	-7.87	0.22	13.61
B: S&P BSE Enhanced Index returns (CAGR)	-2.53	-8.11	-0.69	5.13
AB: Nifty 50 Index returns(CAGR)	14.21	11.62	11.41	11.89

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (5.10) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> Long term capital growth Investments in equity and equity related securities by following value investing strategy 	
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on November 29, 2019

B: Benchmark, AB: Additional Benchmark

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



CSIP enabled

Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Fund Category

Value Fund

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	5.87 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	47.0357
Dividend:	21.4458
Direct Plan	
Growth:	50.2826
Dividend:	35.1244
Benchmark:	S&P BSE Enhanced Index Value TRI
Monthly Average AUM:	₹ 4205.05 Crores
AUM as on last day:	₹ 4199.30 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	18.26%
Sharpe Ratio**:	-0.19
Beta:	0.73
Portfolio Turnover:	1.49
Total Expense Ratio (TER) (As On November 29,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.18%
Direct	1.01%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

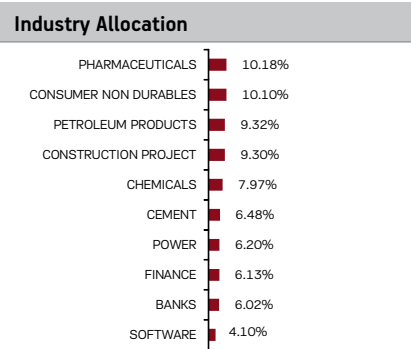
Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	8.62%
UltraTech Cement Limited	3.04%
Housing Development Finance Corporation Limited	2.74%
NCC Limited	2.54%
MRF Limited	2.48%
Lupin Limited	2.37%
Adani Ports and Special Economic Zone Limited	2.32%
State Bank of India	2.31%
Gujarat Alkalies and Chemicals Limited	2.30%
Cipla Limited	2.26%



Investment Performance - Regular Plan - Growth		NAV as on November 29, 2019: ₹ 47.0357			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	-7.80	1.75	4.58	14.17	
Value of Std Investment of ₹ 10,000	9220	10534	12514	47036	
Benchmark - S&P BSE Enhanced Index Value TRI	-0.12	-0.85	-1.28	6.75	
Value of Std Investment of ₹ 10,000	9988	9748	9374	21442	
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	9.47	
Value of Std Investment of ₹ 10,000	11234	15252	14967	28775	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since January 16, 2014 (5.87) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1410000
Market Value of amount Invested	115744	318223	603415	3286520
Scheme Returns (CAGR)	-6.56	-7.87	0.22	13.61
S&P BSE Enhanced Index Value TRI returns# (CAGR)	-2.53	-8.11	-0.69	5.13
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	11.89
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following the Manufacturing theme



Wealth Solutions

What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	4.83 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.03
Dividend:	10.80
Direct Plan	
Growth:	13.63
Dividend:	11.32
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 560.84 Crores
AUM as on last day:	₹ 557.59 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	13.93%
Sharpe Ratio**:	0.02
Beta:	0.96
Portfolio Turnover:	0.07
Total Expense Ratio (TER)	
(As On November 29,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.64%
Direct	1.73%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

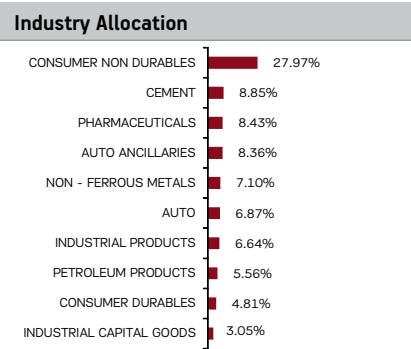
Dividend		
Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
GlaxoSmithKline Consumer Healthcare Limited	6.66%
Reliance Industries Limited	5.56%
MRF Limited	5.12%
HeidelbergCement India Limited	4.10%
Kansai Nerolac Paints Limited	3.86%
Maruti Suzuki India Limited	3.64%
Hindustan Zinc Limited	3.54%
ITC Limited	3.54%
Sun Pharmaceutical Industries Limited	3.23%
Voltas Limited	3.14%



Investment Performance - Regular Plan - Growth		NAV as on November 29, 2019: ₹ 13.03		
Inception - Jan 31, 2015	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Manufacturing Equity Fund	-1.21	5.49	5.63	
Value of Std Investment of ₹ 10,000	9879	11739	13030	
Benchmark - S&P BSE 500 TRI	9.16	13.00	8.15	
Value of Std Investment of ₹ 10,000	10916	14423	14598	
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.13	
Value of Std Investment of ₹ 10,000	11234	15252	14586	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (4.83) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	580000
Market Value of amount Invested	122851	358154	640964
Scheme Returns (CAGR)	4.47	-0.33	4.09
S&P BSE 500 TRI returns# (CAGR)	11.49	8.17	9.93
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.61
Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015 . Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Banking and Financial Services Fund

An open ended equity scheme investing in the Banking & Financial Services sectors

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
Managing Fund Since:	Since Inception & August 26, 2015
Experience in Managing the Fund:	5.96 years & 4.26 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	31.24
Dividend:	18.19
Direct Plan	
Growth:	33.13
Dividend:	23.27
Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1924.32 Crores
AUM as on last day:	₹ 1972.70 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	20.21%
Sharpe Ratio**:	0.55
Beta:	1.13
Portfolio Turnover:	0.88
Total Expense Ratio (TER) (As On November 29,2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.37%
Direct	1.22%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

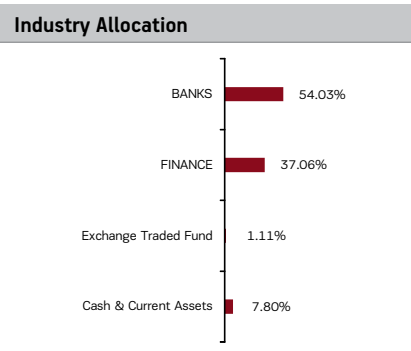
Dividend			
Declared on date	31-Jan-19	31-Jan-18	27-Mar-17
Dividend Yield (Regular Plan)	6.72%	10.27%	9.95%
Dividend (₹) Per Unit	1.11	2.05	1.79
Cum Dividend NAV	16.46	19.97	17.99
Dividend Yield (Direct Plan)	6.75%	10.26%	-
Dividend (₹) Per Unit	1.41	2.57	-
Cum Dividend NAV	20.87	25.05	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	14.22%
ICICI Bank Limited	11.12%
Bajaj Finance Limited	8.13%
ICICI Lombard General Insurance Company Limited	6.29%
Axis Bank Limited	6.00%
Bandhan Bank Limited	5.51%
Kotak Mahindra Bank Limited	4.87%
State Bank of India	4.69%
Bajaj Finserv Limited	4.49%
IndusInd Bank Limited	3.83%



Investment Performance - Regular Plan - Growth		NAV as on November 29, 2019: ₹ 31.24			
Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Banking and Financial Services Fund	17.22	16.37	14.42	21.05	
Value of Std Investment of ₹ 10,000	11722	15754	19623	31240	
Benchmark - Nifty Financial Services TRI	24.94	24.13	14.73	21.38	
Value of Std Investment of ₹ 10,000	12494	19113	19893	31739	
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	13.32	
Value of Std Investment of ₹ 10,000	11234	15252	14967	21074	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (5.96) years & (4.26) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	720000
Market Value of amount Invested	133394	426080	856443	1177167
Scheme Returns (CAGR)	21.51	11.29	14.23	16.27
Nifty Financial Services TRI returns# (CAGR)	29.13	21.27	19.46	19.61
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	11.53
Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks



CSIP enabled

Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Fund Category

Dividend Yield Fund

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since:	July 16, 2015 & January 16, 2014
Experience in Managing the Fund:	4.38 years & 5.87 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	159.77
Dividend:	13.42
Direct Plan	
Growth:	168.28
Dividend:	23.36

Benchmark:	Nifty Dividend Opportunities 50 Index TRI
Monthly Average AUM:	₹ 748.85 Crores
AUM as on last day:	₹ 746.58 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Standard Deviation:	13.93%
Sharpe Ratio**:	-0.11
Beta:	1.01
Portfolio Turnover:	0.39

Total Expense Ratio (TER) (As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.58%
Direct	2.12%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Sep-19	28-Jun-19	26-Dec-18
Dividend Yield (Regular Plan)	1.54%	1.55%	1.59%
Dividend (₹) Per Unit	0.20	0.21	0.22
Cum Dividend NAV	13.21	13.71	13.93
Declared on date	28-Jun-19	26-Dec-18	28-Sep-18
Dividend Yield (Direct Plan)	1.55%	1.60%	-
Dividend (₹) Per Unit	0.36	0.37	-
Cum Dividend NAV	23.38	23.31	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

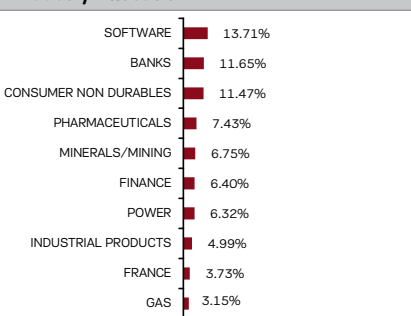
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	5.78%
Coal India Limited	5.11%
HDFC Bank Limited	3.42%
ITC Limited	3.18%
Mahanagar Gas Limited	3.15%
ICICI Securities Limited	3.11%
Sanofi India Limited	3.07%
Orient Refractories Limited	2.93%
Pfizer Limited	2.77%
NTPC Limited	2.62%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 159.77

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	3.00	3.76	2.40	17.97
Value of Std Investment of ₹ 10,000	10300	11170	11263	159770
Benchmark - Nifty Dividend Opportunities 50 Index TRI	3.50	9.47	5.88	NA
Value of Std Investment of ₹ 10,000	10350	13114	13309	NA
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	17.31
Value of Std Investment of ₹ 10,000	11234	15252	14967	145408

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (4.38) years & (5.87) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2020000
Market Value of amount Invested	123522	354009	631581	6347456
Scheme Returns (CAGR)	5.53	-1.09	2.03	12.40
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	-1.26	3.57	7.46	NA
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	13.53
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. * Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Fund Category

Sectoral/Thematic

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details

Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	May 23, 2016
Experience in Managing the Fund:	3.52 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	29.82
Dividend:	12.97
Direct Plan	
Growth:	31.39
Dividend:	19.38

Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 499.30 Crores
AUM as on last day:	₹ 496.51 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	18.66%
Sharpe Ratio**:	-0.06
Beta:	0.99
Portfolio Turnover:	0.42

Total Expense Ratio (TER) (As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.62%
Direct	1.91%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
**** Risk Free Rate** assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend

Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
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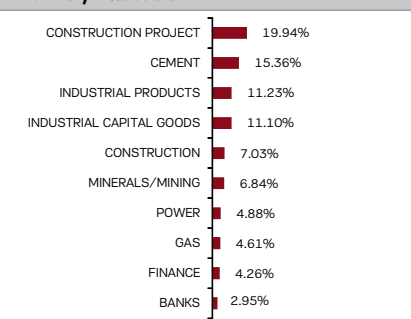
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	7.11%
UltraTech Cement Limited	5.30%
Larsen & Toubro Limited	4.82%
Coal India Limited	4.51%
PNC Infratech Limited	4.47%
NTPC Limited	4.45%
Bharat Electronics Limited	3.49%
NCC Limited	3.48%
Carborundum Universal Limited	3.13%
Orient Refractories Limited	3.03%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 29.82

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Infrastructure Fund	-1.81	4.20	2.90	8.29
Value of Std Investment of ₹ 10,000	9819	11313	11536	29820
Benchmark - Nifty Infrastructure TRI	9.70	7.86	2.04	3.30
Value of Std Investment of ₹ 10,000	10970	12546	11066	15602
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	11.55
Value of Std Investment of ₹ 10,000	11401	15874	15183	44788

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (3.52) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1650000
Market Value of amount Invested	117767	333360	609371	2890348
Scheme Returns (CAGR)	-3.46	-4.94	0.61	7.76
Nifty Infrastructure TRI returns* (CAGR)	13.00	4.57	4.88	3.02
S&P BSE SENSEX TRI returns** (CAGR)	16.33	13.62	12.57	11.70

Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Digital India Fund

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.



CSIP enabled

Wealth Solutions

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Fund Category

Sectoral/Thematic

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Experience in Managing the Fund:	5.87 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan

Growth: 53.70

Dividend: 19.59

Direct Plan

Growth: 56.69

Dividend: 24.69

Benchmark: S&P BSE Teck TRI

Monthly Average AUM: ₹ 436.40 Crores

AUM as on last day: ₹ 430.40 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation: 13.18%

Sharpe Ratio:** 0.84

Beta: 0.82

Portfolio Turnover: 0.93

Total Expense Ratio (TER)

(As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 2.68%

Direct 1.67%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jul-19	31-Jul-18	29-Jul-16
Dividend Yield (Regular Plan)	6.20%	10.66%	5.94%
Dividend (₹) Per Unit	1.27	2.46	1.05
Cum Dividend NAV	20.58	23.08	17.68
Declared on date	31-Jul-19	31-Jul-18	
Dividend Yield (Direct Plan)	6.19%	7.56%	
Dividend (₹) Per Unit	1.60	2.09	
Cum Dividend NAV	25.87	27.64	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

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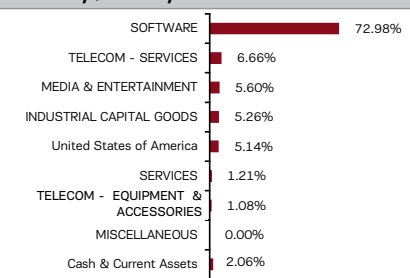
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	29.18%
HCL Technologies Limited	9.80%
Tata Consultancy Services Limited	7.61%
Tech Mahindra Limited	7.03%
Bharti Airtel Limited	6.66%
Honeywell Automation India Limited	5.26%
Sun TV Network Limited	3.91%
Just Dial Limited	3.71%
Majesco Limited	3.34%
Apple Inc.	3.24%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 53.70

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	6.76	16.29	9.33	8.82
Value of Std Investment of ₹ 10,000	10676	15720	15629	53700
Benchmark - S&P BSE Teck TRI	5.83	13.39	5.79	NA
Value of Std Investment of ₹ 10,000	10583	14576	13254	NA
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	12.18
Value of Std Investment of ₹ 10,000	11234	15252	14967	98312

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 1. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (5.87) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2390000
Market Value of amount Invested	122216	434682	801953	10822150
Scheme Returns (CAGR)	3.47	12.67	11.57	13.43
S&P BSE Teck TRI returns* (CAGR)	-0.64	10.19	8.36	NA
Nifty 50 TRI returns** (CAGR)	14.21	11.62	11.41	14.30

Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL



Be a part of India's Rising consumption story!



Invest in
Aditya Birla Sun Life
India GenNext Fund

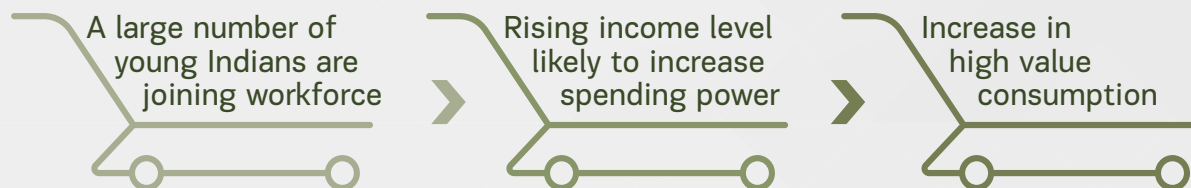
(An open ended Equity scheme following Consumption theme)

Monthly SIP of ₹ **10,000**
started **14 years[#]** ago, would have grown to
₹61.02 Lakh today!

₹1 Lakh to ₹9.10 Lakh in 14 years[#]

[#]Inception date: Aug 05, 2005

What will drive India's consumption story?



With India's promising young population and rising per capita income, the fund is aptly poised to take advantage of the next wave of the consumption story in India.



Scheme Performance Summary				
Aditya Birla Sun Life India GenNext Fund				
NAV as on November 29, 2019: ₹ 91.07				
Fund Manager: Mr. Anil Shah (since September 23, 2013) & Mr. Chanchal Khandelwal (since August 26, 2015)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life India GenNext Fund	15.37	15.23	13.26	16.67
B: S&P BSE 500 TRI	9.16	13.00	8.62	13.04
AB: S&P BSE SENSEX TRI	14.01	16.67	8.70	13.68
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life India GenNext Fund	11,537	15,296	18,650	91,070
B: S&P BSE 500 TRI	10,916	14,423	15,126	57,856
AB: S&P BSE SENSEX TRI	11,401	15,874	15,183	62,728
Inception date: Aug 05, 2005				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. ANIL SHAH				
Fund Manager: Mr. Anil Shah				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Equity Fund	8.19	10.51	10.35	22.56
Aditya Birla Sun Life Manufacturing Equity Fund	-1.21	5.49	N.A	5.63

Note:

- Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS. 10,000 PER MONTH)

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	17,20,000
Market Value of amount Invested	1,33,579	4,31,003	8,30,212	61,02,789
Scheme Returns (CAGR)	21.81	12.08	12.97	16.18
B: S&P BSE 500 returns (CAGR)	11.49	8.17	9.85	11.56
AB: S&P BSE SENSEX returns(CAGR)	16.33	13.62	12.57	11.91

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.2) years & (4.3) years Respectively.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on November 29, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme

CSIP enabled



Wealth Solutions

What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

Fund Details

Fund Manager:	Mr. Anil Shah & Mr. Chanchal Khandelwal
Managing Fund Since:	September 23, 2013 & August 26, 2015
Experience in Managing the Fund:	6.19 years & 4.26 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	91.07
Dividend:	24.71
Direct Plan	
Growth:	97.65
Dividend:	29.39

Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 1302.63 Crores
AUM as on last day:	₹ 1345.11 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	12.81%
Sharpe Ratio**:	0.78
Beta:	0.90
Portfolio Turnover:	0.20
Total Expense Ratio (TER) (As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.50%
Direct	1.25%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Dividend

Declared on date	29-May-19	23-Mar-18	30-May-17
Dividend Yield (Regular Plan)	6.96%	10.38%	8.92%
Dividend (₹) Per Unit	1.71	2.57	2.25
Cum Dividend NAV	24.54	24.77	25.23
Dividend Yield (Direct Plan)	6.99%	8.28%	8.91%
Dividend (₹) Per Unit	2.03	2.34	2.54
Cum Dividend NAV	29.01	28.27	28.50

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.
 Data as on 29th November 2019 unless otherwise specified



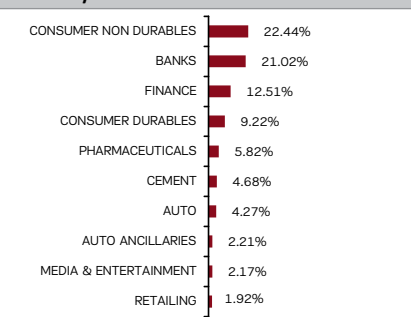
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Top Ten Portfolio Holdings

Issuer	% to net Assets
ICICI Bank Limited	6.86%
HDFC Bank Limited	5.97%
ITC Limited	4.67%
Housing Development Finance Corporation Limited	3.08%
Axis Bank Limited	2.77%
Colgate Palmolive (India) Limited	2.53%
Kotak Mahindra Bank Limited	2.43%
Whirlpool of India Limited	2.13%
Tata Global Beverages Limited	2.12%
Bajaj Finserv Limited	2.09%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 91.07

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	15.37	15.23	13.26	16.67
Value of Std Investment of ₹ 10,000	11537	15296	18650	91070
Benchmark - S&P BSE 500 TRI	9.16	13.00	8.62	13.04
Value of Std Investment of ₹ 10,000	10916	14423	15126	57856
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	13.68
Value of Std Investment of ₹ 10,000	11401	15874	15183	62728

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (6.19) years & (4.26) years Respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1720000
Market Value of amount Invested	133579	431003	830212	6102789
Scheme Returns (CAGR)	21.81	12.08	12.97	16.18
S&P BSE 500 TRI returns# (CAGR)	11.49	8.17	9.85	11.56
S&P BSE SENSEX TRI returns## (CAGR)	16.33	13.62	12.57	11.91

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.
 # Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
 For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities.



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.09 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.4156
Dividend:	15.8831
Direct Plan	
Growth:	24.2433
Dividend:	24.2608
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 73.91 Crores
AUM as on last day:	₹ 75.53 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Portfolio Turnover:	0.83
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.63%
Direct	2.22%

Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

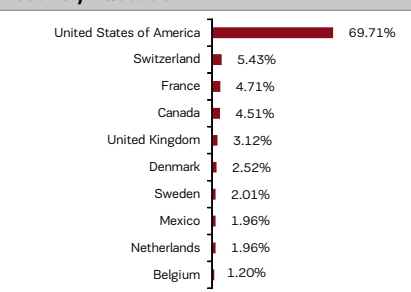
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
GUIDEWIRE SOFTWARE INC	3.11%
The Walt Disney Company	3.02%
MCDONALD'S CORPOPRATION	2.98%
Zimmer Biomet Holdings Inc	2.92%
MICROSOFT CORPORATION	2.89%
Essilorluxottica	2.85%
Berkshire Hathaway Inc	2.72%
Bank Of America Corp	2.54%
Novo Nordisk A/S	2.52%
Alphabet Inc A	2.49%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 23.4156

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A	14.79	13.49	7.65	7.29
Value of Std Investment of ₹ 10,000	11479	14611	14461	23416
Benchmark - S&P Global 1200 TRI	15.28	11.92	8.71	7.77
Value of Std Investment of ₹ 10,000	11528	14015	15191	24706
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	7.37
Value of Std Investment of ₹ 10,000	11234	15252	14967	23617

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Vineet Maloo since Inception (12.09) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1460000
Market Value of amount Invested	133749	447324	796474	2795407
Scheme Returns (CAGR)	22.09	14.67	11.29	10.16
S&P Global 1200 TRI returns# (CAGR)	21.44	12.04	10.97	11.43
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	11.53

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities.



CSIP enabled

Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Fund Category

Sectoral/Thematic

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

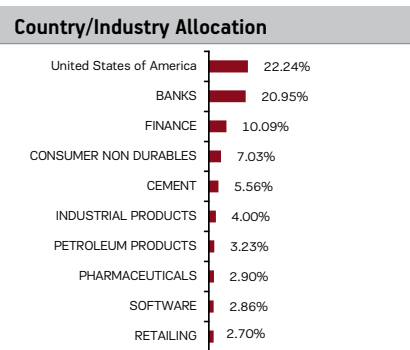
Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Experience in Managing the Fund:	12.09 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.0478
Dividend:	14.7650
Direct Plan	
Growth:	19.7340
Dividend:	16.9726
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 81.44 Crores
AUM as on last day:	₹ 82.59 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.32
Total Expense Ratio (TER) (As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.58%
Direct	2.23%

Dividend			
Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	-
Dividend (₹) Per Unit	1.10	1.27	-
Cum Dividend NAV	17.85	19.03	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.40%
Housing Development Finance Corporation Limited	7.12%
VST Industries Limited	3.56%
Reliance Industries Limited	3.23%
ICICI Bank Limited	3.10%
Orient Refractories Limited	2.63%
Kotak Mahindra Bank Limited	2.35%
Sanofi India Limited	2.14%
IndusInd Bank Limited	1.90%
Bharat Electronics Limited	1.87%



Investment Performance - Regular Plan - Growth	NAV as on November 29, 2019: ₹ 19.0478			
Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan B	6.52	8.75	6.28	5.48
Value of Std Investment of ₹ 10,000	10652	12860	13567	19048
Benchmark - Customised Index †	12.47	13.42	9.15	8.34
Value of Std Investment of ₹ 10,000	11247	14586	15502	26344
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	7.37
Value of Std Investment of ₹ 10,000	11234	15252	14967	23617

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 6. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
- **The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (12.09) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1460000
Market Value of amount Invested	127077	389411	712107	2564802
Scheme Returns (CAGR)	11.20	5.18	6.80	8.86
Customised Index † returns# (CAGR)	16.17	10.76	11.02	10.80
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	11.53

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.
Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Fund Category

Sectoral/Thematic

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Experience in Managing the Fund:	4.26 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	24.2886
Dividend:	14.8013
Direct Plan	
Growth:	24.9792
Dividend:	15.2530
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 6.72 Crores
AUM as on last day:	₹ 6.74 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.08
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65%
Direct	1.30%

Dividend			
Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

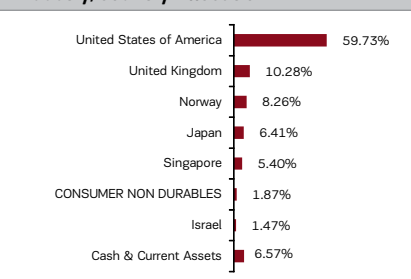
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
TYSON FOODS INC	10.46%
ASSOCIATED BRITISH FOODS PLC	10.28%
Nutrien Limited	8.24%
ARCHER-DANIELS-MIDLAND CO	7.96%
BUNGE Limited	7.51%
CF Industries Holdings Inc Ord Shs	6.81%
Deere And Co Limited	5.76%
Kubota Corp	5.74%
BRF SA	5.73%
Wilmar International Limited	5.10%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 24.2886

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	4.87	4.40	2.82	8.35
Value of Std Investment of ₹ 10,000	10487	11379	11493	24289
Benchmark - S&P Global Agribusiness Index	10.37	8.66	6.22	14.93
Value of Std Investment of ₹ 10,000	11037	12826	13524	46657
Additional Benchmark - Nifty 50 TRI	12.34	15.12	8.39	14.87
Value of Std Investment of ₹ 10,000	11234	15252	14967	46391

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (4.26) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1330000
Market Value of amount Invested	125431	381908	664734	1795163
Scheme Returns (CAGR)	8.57	3.89	4.06	5.27
S&P Global Agribusiness Index returns# (CAGR)	14.03	8.69	8.39	10.83
Nifty 50 TRI returns## (CAGR)	14.21	11.62	11.41	12.16

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

Fund Category

FoF (Others)

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

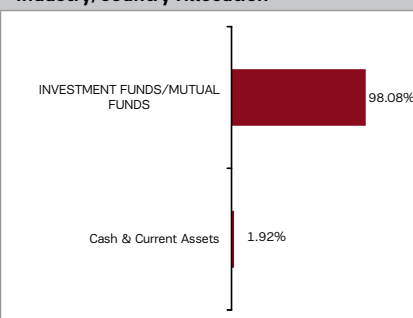
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.29 year
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	13.7912
Dividend:	13.7931
Direct Plan	
Growth:	14.0278
Dividend:	12.4074
Benchmark:	S&P Global 1200 TRI
Monthly Average AUM:	₹ 76.32 Crores
AUM as on last day:	₹ 79.86 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.13%
Direct	0.63%

Data as on 29th November 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Julius Baer Equity Next Generation - USD Class C Shares	98.08%
Cash & Current Assets	1.92%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 13.7912

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Emerging Opportunities Fund	17.46	4.87	1.71	2.91
Value of Std Investment of ₹ 10,000	11746	11533	10885	13791
Benchmark - S&P Global 1200 TRI	1.86	2.76	-0.12	0.46
Value of Std Investment of ₹ 10,000	10186	10851	9942	10524
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	12.10
Value of Std Investment of ₹ 10,000	11401	15874	15183	35966

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.29) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1350000
Market Value of amount Invested	132569	396954	696278	1563260
Scheme Returns (CAGR)	20.15	6.47	5.90	2.56
S&P Global 1200 TRI returns# (CAGR)	21.44	12.04	10.97	12.04
S&P BSE SENSEX TRI returns## (CAGR)	16.33	13.62	12.57	12.64

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

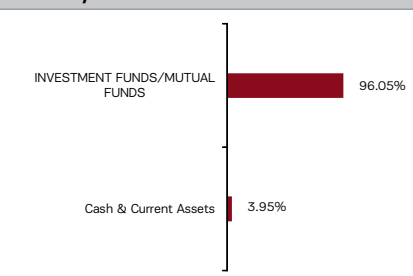
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.29 year
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.2889
Dividend:	21.3021
Direct Plan	
Growth:	21.9599
Dividend:	21.9804
Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 17.33 Crores
AUM as on last day:	₹ 17.48 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.28%
Direct	0.83%

Data as on 29th November 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	96.05%
Cash & Current Assets	3.95%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 21.2889

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	15.23	7.40	4.39	6.54
Value of Std Investment of ₹ 10,000	11523	12387	12399	21289
Benchmark - 10/40 GPR 250 Global Net Index	17.74	7.45	8.05	NA
Value of Std Investment of ₹ 10,000	11774	12402	14736	NA
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	7.54
Value of Std Investment of ₹ 10,000	11401	15874	15183	23785

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.29) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1440000
Market Value of amount Invested	130524	419768	707651	2391373
Scheme Returns (CAGR)	16.79	10.27	6.55	8.11
10/40 GPR 250 Global Net Index returns# (CAGR)	18.51	11.92	8.31	NA
S&P BSE SENSEX TRI returns## (CAGR)	16.33	13.62	12.57	12.15

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Experience in Managing the Fund	1.42 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.0085
Dividend:	12.0070
Direct Plan	
Growth:	12.2269
Dividend:	12.2283
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 73.68 Crores
AUM as on last day:	₹ 73.27 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	10.72%
Sharpe Ratio**:	0.25
Beta:	0.89
Total Expense Ratio (TER) (As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51%
Direct	0.24%
Tracking Error:	4.63%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

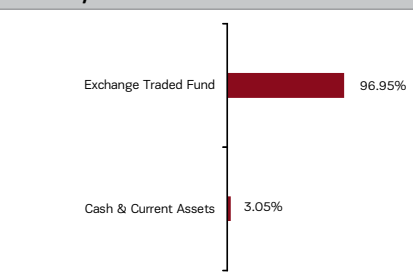
Risk Free Rate assumed to be 5.25 % (FBIL Overnight MIBOR for 29th Nov 2019) for calculating Sharpe Ratio

Data as on 29th November 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	96.95%
Cash & Current Assets	3.05%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 12.0085

Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Gold Fund	22.65	7.94	6.43	2.41
Value of Std Investment of ₹ 10,000	12265	12574	13663	12009
Benchmark - Domestic price of physical gold	25.54	9.06	7.49	4.03
Value of Std Investment of ₹ 10,000	12554	12968	14353	13557

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 8. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.42) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

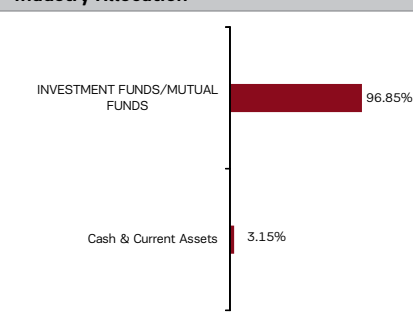
Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.29 year
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	29.8153
Dividend:	27.4529
Direct Plan	
Growth:	15.0152
Dividend:	14.3097
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 5.88 Crores
AUM as on last day:	₹ 5.86 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.29%
Direct	0.64%

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	22.91%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	16.31%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	15.82%
Aditya Birla Sun Life Small Cap Fund - Growth	9.87%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.79%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	8.44%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.55%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	6.33%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.51%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.32%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on November 29, 2019: ₹ 29.8153

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	7.44	7.05	7.92	8.57
Value of Std Investment of ₹ 10,000	10744	12265	14648	29815
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	11.55	10.34	9.09	10.35
Value of Std Investment of ₹ 10,000	11155	13431	15459	37010
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	11.48
Value of Std Investment of ₹ 10,000	11401	15874	15183	42378

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.29) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1600000
Market Value of amount Invested	125736	390181	719929	2833949
Scheme Returns (CAGR)	9.06	5.32	7.24	8.17
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	12.75	9.38	9.80	10.32
S&P BSE SENSEX TRI returns## (CAGR)	16.25	13.61	12.56	11.67

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

"The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments."

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Fund Category

FoFs (Overseas/Domestic)

Investment Objective

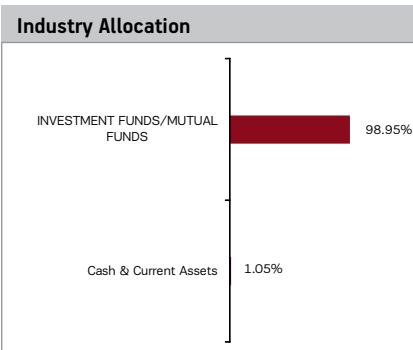
The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Vinod Bhat
Managing Fund Since:	August 16, 2019
Experience in Managing the Fund:	0.29 year
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.3028
Dividend:	21.3302
Direct Plan	
Growth:	24.4007
Dividend:	22.3476
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 118.74 Crores
AUM as on last day:	₹ 119.59 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.41%
Direct	0.66%

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	20.71%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	18.00%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	14.80%
Aditya Birla Sun Life Small Cap Fund - Growth	11.53%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.49%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.34%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.93%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.28%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.44%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.43%



Investment Performance - Regular Plan - Growth		NAV as on November 29, 2019: ₹ 23.3028			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	6.97	8.77	7.99	10.38	
Value of Std Investment of ₹ 10,000	10697	12865	14693	23303	
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	11.26	11.41	9.09	10.64	
Value of Std Investment of ₹ 10,000	11126	13825	15459	23773	
Additional Benchmark - CRISIL 10 Year Gilt Index	12.94	4.96	8.13	7.50	
Value of Std Investment of ₹ 10,000	11294	11563	14786	18576	
Additional Benchmark - S&P BSE SENSEX TRI	14.01	16.67	8.70	11.27	
Value of Std Investment of ₹ 10,000	11401	15874	15183	24954	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vinod Bhat is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Vinod Bhat since August 16, 2019 (0.29) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1030000
Market Value of amount Invested	125755	391987	724991	1642107
Scheme Returns (CAGR)	9.09	5.63	7.52	10.59
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	12.81	9.47	10.08	11.45
CRISIL 10 Year Gilt Index returns# (CAGR)	12.35	8.32	7.84	7.84
S&P BSE SENSEX TRI returns## (CAGR)	16.25	13.61	12.56	12.86
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Pharma & Healthcare Fund

An open ended equity scheme investing in Pharma and Healthcare Services Sector



Wealth Solutions

Fund Category

Thematic (Equity)

Investment Objective

The scheme provides long term capital appreciation by investing in equity/equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sectors in India.

Fund Details

Fund Manager: Mr. Dhaval Shah
Managing Fund Since: Jul 11, 2019
Experience in Managing the Fund: 0.39 Year
Date of Allotment: Jul 11, 2019
Type of Scheme: An open ended equity scheme investing in Pharma and Healthcare Services Sector

Application Amount for fresh subscription: ₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment: ₹ 1,000 (plus in multiples of ₹ 1)
SIP: Monthly: Minimum ₹ 1,000/-

NAV of Plans / Options (₹)

Regular Plan
Growth: 10.6800
Dividend: 10.6800
Direct Plan
Growth: 10.7700
Dividend: 10.7700

Benchmark: S&P BSE Healthcare TRI
Monthly Average AUM: ₹ 170.81 Crores
AUM as on last day: ₹ 173.24 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load: For redemption / switch-out of units on or before 90 days from the date of allotment 0.5% of applicable NAV

Other Parameter

Portfolio Turnover: 0.17

Total Expense Ratio (TER)

(As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 2.71%

Direct 0.91%

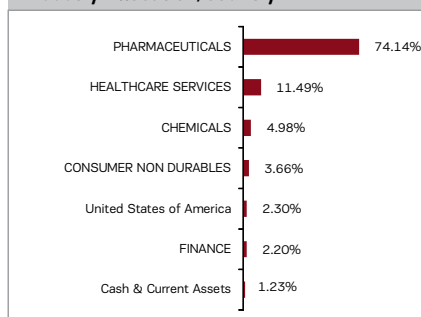
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Sun Pharmaceutical Industries Limited	10.12%
Cipla Limited	9.85%
Lupin Limited	8.37%
Alkem Laboratories Limited	5.80%
Divi's Laboratories Limited	5.42%
Apollo Hospitals Enterprise Limited	5.41%
Atul Limited	4.98%
Torrent Pharmaceuticals Limited	4.93%
Dr. Reddy's Laboratories Limited	4.66%
Zydus Wellness Limited	3.66%

Industry Allocation/Country



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Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least **5 years** or till the child attains age of majority (whichever is earlier)



Wealth Solutions

Fund Category

Children's Fund (Solution Oriented Fund)

Investment Objective

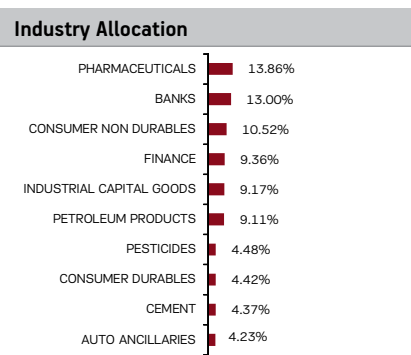
The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	February 11, 2019
Experience in Managing the Fund:	0.80 year
Date of Allotment:	February 11, 2019
Type of Scheme:	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.7700
Dividend:	10.7800
Direct Plan	
Growth:	10.9500
Dividend:	10.9500
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 200.46 Crores
AUM as on last day:	₹ 208.30 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier).	
Other Parameter	
Portfolio Turnover:	0.02
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.60%
Direct	0.70%

Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	9.11%
Honeywell Automation India Limited	8.19%
Housing Development Finance Corporation Limited	7.76%
Pfizer Limited	6.21%
Gillette India Limited	5.79%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Bayer Cropscience Limited	4.48%
Kotak Mahindra Bank Limited	3.88%
Larsen & Toubro Limited	3.77%
HDFC Bank Limited	2.84%



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Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.72 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.3730
Dividend:	10.3730
Direct Plan	
Growth:	10.5240
Dividend:	10.5230
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 114.88 Crores
AUM as on last day:	₹ 120.49 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
30s Plan	0.02
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.65%
Direct	1.00%

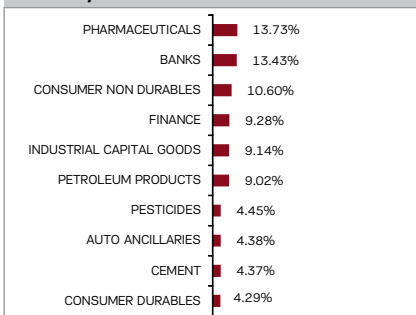
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets
Reliance Industries Limited	9.02%
Honeywell Automation India Limited	8.07%
Housing Development Finance Corporation Limited	7.70%
Pfizer Limited	6.14%
Gillette India Limited	5.75%
GlaxoSmithKline Pharmaceuticals Limited	5.43%
Bayer Cropscience Limited	4.45%
Kotak Mahindra Bank Limited	3.88%
Larsen & Toubro Limited	3.71%
HDFC Bank Limited	2.87%

Industry Allocation



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Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.72 years
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.3810
Dividend:	10.3810
Direct Plan	
Growth:	10.5200
Dividend:	10.5200
Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 73.06 Crores
AUM as on last day:	₹ 75.56 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
Other Parameter	
Portfolio Turnover	
40s Plan	0.03
Modified Duration:	2.77 years
Average Maturity:	3.70 years
Yield to Maturity:	6.67%
Total Expense Ratio (TER)	
(As On November 29, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.49%
Direct	1.03%

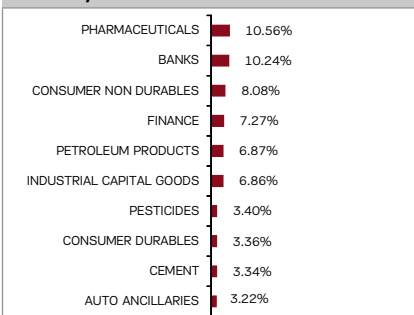
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 29th November 2019 unless otherwise specified

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	9.55%	SOV
Housing Development Finance Corporation Limited	7.44%	CRISIL AAA
Reliance Industries Limited	6.87%	
Honeywell Automation India Limited	6.10%	
Pfizer Limited	4.83%	
Gillette India Limited	4.45%	
GlaxoSmithKline Pharmaceuticals Limited	4.08%	
REC Limited	4.07%	CRISIL AAA
Bayer Cropscience Limited	3.40%	
Kotak Mahindra Bank Limited	3.12%	

Industry Allocation



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Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

Fund Category

Retirement Fund (Solution Oriented Fund)

Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details

Fund Manager:	Mr. Ajay Garg & Mr. Pranay Sinha
Managing Fund Since:	March 11, 2019
Experience in Managing the Fund:	0.72 year
Date of Allotment:	March 11, 2019
Type of Scheme:	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.5015
Dividend:	10.5006
Direct Plan	
Growth:	10.6180
Dividend:	10.6179

Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 27.01 Crores
AUM as on last day:	₹ 27.11 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
	Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)

Other Parameter

Portfolio Turnover	
50s Plan	0.08
Modified Duration:	4.66 years
Average Maturity:	6.29 years
Yield to Maturity:	7.18%

Total Expense Ratio (TER) (As On November 29, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.13%
Direct	0.81%

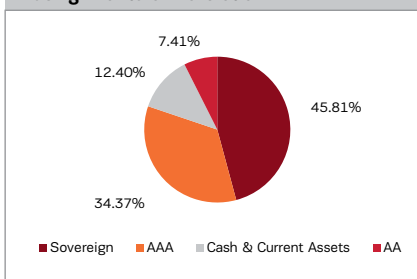
Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Data as on 29th November 2019 unless otherwise specified

Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.27% GOI 08APR26	38.42%	SOV
7.37% GOI (MD 16/04/2023)	3.84%	SOV
6.57% GOI (MD 05/12/2033)	3.55%	SOV
Housing Development Finance Corporation Limited	7.76%	CRISIL AAA
Bharat Petroleum Corporation Limited	7.68%	CRISIL AAA
National Bank For Agriculture and Rural Development	7.61%	CRISIL AAA
REC Limited	7.53%	CRISIL AAA
State Bank of India	7.41%	CARE AA+
REC Limited	3.79%	CRISIL AAA
Cash & Current Assets	12.40%	

Rating Profile of Portfolio



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Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on November 29, 2019: ₹ 11.4000

Inception - Sep 14, 2016	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	10.04	7.85	4.17
Value of Std Investment of ₹ 10,000	11004	12541	11400
Benchmark - S&P BSE 200 TRI	10.37	13.79	11.04
Value of Std Investment of ₹ 10,000	11037	14727	13993
Additional Benchmark - Nifty 50 TRI	12.34	15.12	12.03
Value of Std Investment of ₹ 10,000	11234	15252	14396

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.11) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on November 29, 2019: ₹ 11.7700

Inception - Mar 15, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	4.34	6.20
Value of Std Investment of ₹ 10,000	10434	11770
Benchmark - S&P BSE 200 TRI	10.37	11.08
Value of Std Investment of ₹ 10,000	11037	13293
Additional Benchmark - Nifty 50 TRI	12.34	12.56
Value of Std Investment of ₹ 10,000	11234	13779

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.5) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on November 29, 2019: ₹ 9.5700

Inception - Oct 09, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	3.68	-2.03
Value of Std Investment of ₹ 10,000	10368	9570
Benchmark - S&P BSE 200 TRI	10.37	8.20
Value of Std Investment of ₹ 10,000	11037	11838
Additional Benchmark - Nifty 50 TRI	12.34	10.65
Value of Std Investment of ₹ 10,000	11234	12417

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.9) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on November 29, 2019: ₹ 7.8400

Inception - Apr 06, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-7.66	-13.72
Value of Std Investment of ₹ 10,000	9234	7840
Benchmark - S&P BSE 500 TRI	9.16	5.63
Value of Std Investment of ₹ 10,000	10916	10945
Additional Benchmark - Nifty 50 TRI	12.34	11.37
Value of Std Investment of ₹ 10,000	11234	11944

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.5) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on November 29, 2019: ₹ 12.5600

Inception - Nov 29, 2016	1 Year	3 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	9.50	7.90	7.89
Value of Std Investment of ₹ 10,000	10950	12560	12560
Benchmark - S&P BSE 200 TRI	10.37	13.79	14.18
Value of Std Investment of ₹ 10,000	11037	14727	14884
Additional Benchmark - Nifty 50 TRI	12.34	15.12	15.49
Value of Std Investment of ₹ 10,000	11234	15252	15406

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.8) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on November 29, 2019: ₹ 9.7100

Inception - Jul 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	1.89	-1.23
Value of Std Investment of ₹ 10,000	10189	9710
Benchmark - S&P BSE 200 TRI	10.37	8.56
Value of Std Investment of ₹ 10,000	11037	12162
Additional Benchmark - Nifty 50 TRI	12.34	10.48
Value of Std Investment of ₹ 10,000	11234	12682

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 5. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.12) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on November 29, 2019: ₹ 8.1100

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-9.69	-11.48
Value of Std Investment of ₹ 10,000	9031	8110
Benchmark - S&P BSE 500 TRI	9.16	5.85
Value of Std Investment of ₹ 10,000	10916	11026
Additional Benchmark - Nifty 50 TRI	12.34	10.46
Value of Std Investment of ₹ 10,000	11234	11863

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 4. Refer annexure on page no. 81 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.5) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Schemes mentioned in order of performance for the period November 29, 2018 - November 29, 2019. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	51
2	Aditya Birla Sun Life MNC Fund	56
3	Aditya Birla Sun Life Tax Plan	47
4	Aditya Birla Sun Life Tax Relief '96	46
5	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan ^A	75
6	Aditya Birla Sun Life Retirement Fund 30 S Plan ^A	76
7	Aditya Birla Sun Life Retirement Fund 40 S Plan ^A	77
8	Aditya Birla Sun Life Retirement Fund 50 S Plan ^A	78
9	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan ^A	42

^A Funds co-managed by Mr. Mohit Sharma

^B Funds co-managed by Mr. Vineet Maloo

^C Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Equity Fund	54
2	Aditya Birla Sun Life India GenNext Fund [*]	65
3	Aditya Birla Sun Life Manufacturing Equity Fund	60

^{*} Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund [*]	65
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 [*]	79
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 [*]	79
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 [*]	79

^{*} Funds co-managed by Mr. Anil Shah

^{*} Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund [*]	61

[@] Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Midcap Fund	57
2	Aditya Birla Sun Life Small Cap Fund	58
3	Aditya Birla Sun Life Resurgent India Fund - Series 3 [*]	79
4	Aditya Birla Sun Life Resurgent India Fund - Series 4 [*]	79
5	Aditya Birla Sun Life Resurgent India Fund - Series 5 [*]	79

^{*} Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	64

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	30
2	Aditya Birla Sun Life Balanced Advantage Fund ^A #	49
3	Aditya Birla Sun Life Equity Savings Fund ^A #	48
4	Aditya Birla Sun Life Gold Fund	71

^{*} Funds co-managed by Mr. Satyabrata Mohanty

[@] Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Vineet Maloo ^{*} Funds co-managed by Mr. Mohit Sharma

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^A	50
2	Aditya Birla Sun Life Frontline Equity Fund	52
3	Aditya Birla Sun Life Focused Equity Fund	53

^{*} Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	68
2	Aditya Birla Sun Life Pure Value Fund	59
3	Aditya Birla Sun Life Resurgent India Fund - Series 6 ^A	79
4	Aditya Birla Sun Life Resurgent India Fund - Series 7 ^A	79

^{*} Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vinod Bhat	Refer page No
1	Aditya Birla Sun Life Global Emerging Opportunities Fund	69
2	Aditya Birla Sun Life Global Real Estate Fund	70
3	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	72
4	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	73
5	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	39
6	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	40

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^A #	49
2	Aditya Birla Sun Life Dividend Yield Fund [*]	62
3	Aditya Birla Sun Life Infrastructure Fund	63
4	Aditya Birla Sun Life International Equity Fund - Plan A	66
5	Aditya Birla Sun Life International Equity Fund - Plan B	67
6	Aditya Birla Sun Life Regular Savings Fund ^A #	44

^{*} Funds co-managed by Mr. Satyabrata Mohanty

^A Funds co-managed by Mr. Lovelish Solanki

^{*} Funds co-managed by Mr. Mohit Sharma

[@] Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund [*]	27
2	Aditya Birla Sun Life Liquid Fund [*]	25
3	Aditya Birla Sun Life Floating Rate Fund	29
4	Aditya Birla Sun Life Money Manager Fund [*]	26
5	Aditya Birla Sun Life Savings Fund [*]	28
6	Aditya Birla Sun Life Corporate Bond Fund [*]	31
7	Aditya Birla Sun Life Short Term Fund [*]	32
8	Aditya Birla Sun Life Banking & PSU Debt Fund [*]	33
9	Aditya Birla Sun Life Overnight Fund	24

^{*} Funds co-managed by Ms. Sunaina Da Cunha

[@] Funds co-managed by Mr. Mohit Sharma

^{*} Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [*]	35
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [*]	36
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [*]	34
4	Aditya Birla Sun Life Corporate Bond Fund [*]	31
5	Aditya Birla Sun Life Short Term Fund [*]	32
6	Aditya Birla Sun Life Banking & PSU Debt Fund [*]	33

^{*} Funds co-managed by Ms. Sunaina Da Cunha

[@] Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^A #	50
2	Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolios - 1 [*]	36
3	Aditya Birla Sun Life Equity Savings Fund ^A #	48
4	Aditya Birla Sun Life Government Securities Fund	38
5	Aditya Birla Sun Life Income Fund	37
6	Aditya Birla Sun Life Regular Savings Fund ^A #	44
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	39
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan ^A	75
9	Aditya Birla Sun Life Retirement Fund 30 S Plan ^A #	76
10	Aditya Birla Sun Life Retirement Fund 40 S Plan ^A #	77
11	Aditya Birla Sun Life Retirement Fund 50 S Plan ^A #	78
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan ^A #	41

^{*} Funds co-managed by Mr. Vineet Maloo

[@] Funds co-managed by Mr. Mahesh Patil

^{*} Funds co-managed by Mr. Satyabrata Mohanty

^A Funds co-managed by Mr. Lovelish Solanki

^{*} Funds co-managed by Mr. Dhaval Shah

^{*} Funds co-managed by Mr. Maneesh Dangi

^{*} Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund ^A #	49
2	Aditya Birla Sun Life Low Duration Fund [*]	27
3	Aditya Birla Sun Life Money Manager Fund [*]	26

^{*} Funds co-managed by Mr. Vineet Maloo

[@] Funds co-managed by Mr. Kaustubh Gupta

^{*} Funds co-managed by Mr. Lovelish Solanki

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	55
2	Aditya Birla Sun Life Banking and Financial Services Fund [*]	61
3	Aditya Birla Sun Life Dividend Yield Fund [*]	62
4	Aditya Birla Sun Life Equity Savings Fund ^A #	48
5	Aditya Birla Sun Life Regular Savings Fund ^A #	44
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	79
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	79
8	Aditya Birla Sun Life Resurgent India Fund - Series 6 ^A	79
9	Aditya Birla Sun Life Resurgent India Fund - Series 7 ^A	79

^{*} Funds co-managed by Mr. Pranay Sinha

^{*} Funds co-managed by Mr. Vineet Maloo

^{*} Funds co-managed by Mr. Lovelish Solanki

[@] Funds co-managed by Mr. Dhaval Gala

^{\$} Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund [*]	25
2	Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolios - 1 [*]	35
3	Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolios - 1 [*]	34
4	Aditya Birla Sun Life Savings Fund [*]	28

^{*} Funds co-managed by Mr. Kaustubh Gupta

^{*} Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund ^A #	50
2	Aditya Birla Sun Life Pharma & Healthcare Fund	74

^{*} Funds co-managed by Mr. Mahesh Patil

^{*} Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on November 29 , 2019.

Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
8.19% GOI (MD 16/01/2020)	Sovereign	5.93%
GOI 06.35% 02JAN20	Sovereign	2.59%
Government of India	Sovereign	2.46%
Reliance Jio Infocomm Limited	CRISIL A1+	2.21%
IndusInd Bank Limited		1.85%
IndusInd Bank Limited		1.85%
Bajaj Finance Limited	CRISIL A1+	1.85%
Chennai Petroleum Corporation Limited	ICRA A1+	1.73%
Reliance Jio Infocomm Limited	CARE A1+	1.72%
Reliance Jio Infocomm Limited	CRISIL A1+	1.59%
IndusInd Bank Limited		1.24%
Bharti Enterprises Holding Private Limited	ICRA A1+	1.24%
Tata Power Company Limited	CRISIL A1+	1.23%
Andhra Bank	CARE A1+	1.23%
Reliance Jio Infocomm Limited	CARE A1+	1.23%
Vedanta Limited	CRISIL A1+	1.23%
Vedanta Limited	CRISIL A1+	1.22%
Tata Power Company Limited	ICRA A1+	1.22%
JSW Steel Limited	ICRA A1+	1.22%
NTPC Limited	ICRA A1+	1.11%
IndusInd Bank Limited	CRISIL A1+	1.10%
Tata Steel Long Products Limited	ICRA A1+	0.99%
Standard Chartered Bank Limited		0.99%
HDB Financial Services Limited	CARE AAA	0.98%
Housing Development Finance Corporation Limited	CRISIL AAA	0.97%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.94%
National Fertilizers Limited	ICRA A1+	0.94%
Kotak Mahindra Bank Limited	CRISIL A1+	0.92%
Larsen & Toubro Limited	CRISIL A1+	0.86%
Hero Fincorp Limited	CRISIL A1+	0.86%
Tata Power Company Limited	CRISIL A1+	0.86%
Sundaram Finance Limited	CRISIL A1+	0.86%
Government of India	Sovereign	0.83%
The South Indian Bank Limited	CRISIL A1+	0.80%
LIC Housing Finance Limited	CRISIL AAA	0.79%
Housing & Urban Development Corporation Limited	ICRA AAA	0.74%
L&T Finance Holdings Limited	CARE A1+	0.74%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.74%
Chennai Petroleum Corporation Limited	ICRA A1+	0.74%
Housing Development Finance Corporation Limited	ICRA A1+	0.74%
Larsen & Toubro Limited	ICRA A1+	0.74%
Reliance Jio Infocomm Limited	CRISIL A1+	0.73%
Hero Fincorp Limited	ICRA A1+	0.73%
LIC Housing Finance Limited	CRISIL A1+	0.72%
Axis Bank Limited	CRISIL A1+	0.67%
Power Finance Corporation Limited	CRISIL AAA	0.66%
Kotak Mahindra Bank Limited	CRISIL A1+	0.62%
Reliance Jio Infocomm Limited	CARE A1+	0.62%
Kotak Mahindra Prime Limited	CRISIL A1+	0.62%
Syndicate Bank	IND A1+	0.61%
Tata Motors Finance Limited	ICRA A1+	0.61%
IndusInd Bank Limited	CRISIL A1+	0.61%
Axis Bank Limited	CRISIL A1+	0.61%
REC Limited	CRISIL A1+	0.61%
Vedanta Limited	CRISIL A1+	0.61%
Reliance Jio Infocomm Limited	CRISIL A1+	0.61%
Tata Capital Limited	ICRA A1+	0.61%
Reliance Jio Infocomm Limited	CRISIL A1+	0.61%
IndusInd Bank Limited	CRISIL A1+	0.60%
Hinduja Leyland Finance Limited	CRISIL A1+	0.57%
Steel Authority of India Limited	CARE A1+	0.55%
Axis Bank Limited		0.49%
Reliance Retail Limited	CRISIL A1+	0.49%
Vedanta Limited	CRISIL A1+	0.49%
Reliance Retail Limited	CRISIL A1+	0.49%
Reliance Industries Limited	CRISIL A1+	0.49%
LIC Housing Finance Limited	CRISIL A1+	0.49%
Tata Motors Finance Limited	ICRA A1+	0.49%
Reliance Retail Limited	CRISIL A1+	0.49%
JSW Steel Limited	CARE A1+	0.49%
IndusInd Bank Limited	CRISIL A1+	0.49%
Tata Capital Limited	ICRA A1+	0.49%
Kotak Mahindra Prime Limited	ICRA A1+	0.49%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.49%
Reliance Industries Limited	ICRA A1+	0.49%
Punjab & Sind Bank	ICRA A1+	0.49%
L&T Finance Holdings Limited	ICRA A1+	0.49%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.49%
Government of India	Sovereign	0.44%
L&T Finance Limited	ICRA AAA	0.43%
8.26% TAMIL NADU - 09DEC19 SDL	Sovereign	0.43%
L&T Finance Limited	ICRA A1+	0.43%
ICICI Securities Limited	CRISIL A1+	0.37%
Kotak Mahindra Prime Limited	CRISIL A1+	0.37%
Indian Oil Corporation Limited	ICRA A1+	0.37%
Housing Development Finance Corporation Limited	ICRA A1+	0.37%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.37%
Hero Fincorp Limited	ICRA A1+	0.37%

L & T Infrastructure Finance Company Limited	CARE A1+	0.37%
ICICI Securities Limited	ICRA A1+	0.37%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.37%
HDFC Credila Financial Services Pvt Limited	ICRA A1+	0.37%
Tata Sons Private Limited	CRISIL AAA	0.36%
Power Finance Corporation Limited	CRISIL AAA	0.34%
TMF Holdings Limited	CRISIL AA-	0.32%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.31%
Kotak Mahindra Prime Limited	CRISIL A1+	0.31%
National Bank For Agriculture and Rural Development	IND A1+	0.31%
L&T Finance Limited	CARE A1+	0.27%
Tata Motors Finance Limited	CARE AA-	0.25%
Hero Fincorp Limited	CRISIL A1+	0.25%
Muthoot Finance Limited	CRISIL A1+	0.25%
Hero Fincorp Limited	CRISIL A1+	0.25%
Godrej Properties Limited	CRISIL A1+	0.25%
Tata Capital Financial Services Limited	ICRA A1+	0.25%
ICICI Securities Limited	CRISIL A1+	0.25%
Government of India	Sovereign	0.25%
HDB Financial Services Limited	CRISIL A1+	0.25%
Tata Capital Limited	CRISIL A1+	0.25%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.25%
Reliance Retail Limited	CRISIL A1+	0.25%
Network 18 Media & Investments Limited	ICRA A1+	0.25%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.24%
AU Small Finance Bank Limited	CRISIL A1+	0.24%
Network 18 Media & Investments Limited	ICRA A1+	0.24%
Network 18 Media & Investments Limited	ICRA A1+	0.24%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.24%
LIC Housing Finance Limited	CRISIL AAA	0.22%
Godrej Properties Limited	ICRA A1+	0.22%
JSW Steel Limited	CARE A1+	0.22%
Housing Development Finance Corporation Limited	CRISIL AAA	0.21%
SBI Global Factors Limited	CRISIL A1+	0.20%
Tata Capital Limited	CRISIL AAA	0.19%
Reliance Jio Infocomm Limited	CRISIL A1+	0.18%
Godrej Properties Limited	CRISIL A1+	0.18%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.18%
Housing Development Finance Corporation Limited	ICRA A1+	0.18%
TV18 Broadcast Limited	ICRA A1+	0.18%
Godrej Industries Limited	ICRA A1+	0.18%
TV18 Broadcast Limited	ICRA A1+	0.18%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.18%
Godrej Properties Limited	ICRA A1+	0.18%
Godrej Properties Limited	ICRA A1+	0.18%
SBI Global Factors Limited	CRISIL A1+	0.17%
Godrej Industries Limited	CRISIL A1+	0.16%
Barclays Invest & Loans India Limited	CRISIL A1+	0.16%
Government of India	Sovereign	0.15%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.15%
Tata Capital Financial Services Limited	ICRA AA-	0.14%
8.44% UP SDL 23DEC19	Sovereign	0.12%
Cholamandalam Investment and Finance Company Limited	ICRA AA-	0.12%
Godrej Industries Limited	CRISIL A1+	0.12%
Axis Bank Limited	CRISIL A1+	0.12%
Government of India	Sovereign	0.12%
TATA Realty & Infrastructure Limited	CRISIL A1+	0.12%
Bajaj Finance Limited	CRISIL A1+	0.12%
Axis Bank Limited	ICRA A1+	0.12%
Axis Bank Limited	CRISIL A1+	0.12%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.12%
Tata Power Renewable Energy Limited	ICRA A1+	0.12%
ICICI Bank Limited	ICRA A1+	0.12%
Kotak Mahindra Investments Limited	CRISIL A1+	0.12%
National Fertilizers Limited	ICRA A1+	0.12%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.12%
Godrej Properties Limited	ICRA A1+	0.12%
Dalmia Cement (Bharat) Limited	ICRA A1+	0.12%
TATA Realty & Infrastructure Limited	ICRA A1+	0.12%
Network 18 Media & Investments Limited	CARE A1+	0.12%
TV18 Broadcast Limited	CARE A1+	0.12%
JSW Steel Limited	ICRA A1+	0.12%
Network 18 Media & Investments Limited	ICRA A1+	0.12%
IndusInd Bank Limited	CRISIL A1+	0.12%
Dalmia Bharat Limited	ICRA A1+	0.12%
LIC Housing Finance Limited	CRISIL A1+	0.10%
Housing Development Finance Corporation Limited	ICRA A1+	0.10%
Godrej Properties Limited	ICRA A1+	0.09%
HDB Financial Services Limited	CRISIL AAA	0.08%
Fullerton India Credit Company Limited	CRISIL AAA	0.08%
8.31% GUJARAT 03FEB20 SDL	Sovereign	0.07%
08.25% TAMIL NADU 20JAN20 SDL	Sovereign	0.07%
Housing Development Finance Corporation Limited	CRISIL AAA	0.07%
L&T Finance Limited	CARE AAA	0.07%
Government of India	Sovereign	0.07%
HDB Financial Services Limited	CRISIL AAA	0.06%
Kotak Mahindra Investments Limited	CRISIL A1+	0.06%
Godrej Agrovet Limited	ICRA A1+	0.06%
JSW Steel Limited	ICRA A1+	0.06%
Indian Oil Corporation Limited	IND A1+	0.06%
Barclays Invest & Loans India Limited	CRISIL A1+	0.06%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.06%
Kotak Mahindra Prime Limited	CRISIL A1+	0.06%

Cooperative Rabobank U.A	CRISIL A1+	0.06%
Godrej Industries Limited	ICRA A1+	0.06%
Export Import Bank of India	ICRA AAA	0.05%
Government of India	Sovereign	0.05%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.04%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Government of India	Sovereign	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.01%
Housing Development Finance Corporation Limited	ICRA A1+	0.01%
Cash & Current Assets		4.26%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
National Bank For Agriculture and Rural Development	ICRA A1+	3.32%
Bank of Baroda	CARE A1+	3.32%
Small Industries Development Bank of India	CARE A1+	3.24%
Tata Power Company Limited	CRISIL A1+	3.08%
LIC Housing Finance Limited	CRISIL A1+	2.67%
Tata Sons Private Limited	IND A1+	2.66%
National Bank For Agriculture and Rural Development	CRISIL A1+	2.65%
The Federal Bank Limited	CRISIL A1+	2.64%
IndusInd Bank Limited	CRISIL A1+	2.63%
L&T Infrastructure Finance Company Limited	ICRA A1+	2.59%
Housing Development Finance Corporation Limited	ICRA A1+	2.48%
REC Limited	CRISIL A1+	2.44%
Housing Development Finance Corporation Limited	ICRA A1+	2.22%
Small Industries Development Bank of India	CARE A1+	2.21%
IndusInd Bank Limited	CRISIL A1+	2.21%
Reliance Industries Limited	ICRA A1+	2.19%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	1.90%
Britannia Industries Limited	CRISIL A1+	1.79%
Reliance Jio Infocomm Limited	CRISIL A1+	1.78%
Reliance Industries Limited	CRISIL A1+	1.77%
Export Import Bank of India	ICRA A1+	1.77%
Reliance Industries Limited	ICRA A1+	1.75%
Tata Capital Housing Finance Limited	CRISIL A1+	1.75%
L&T Infrastructure Finance Company Limited	ICRA A1+	1.71%
Axis Bank Limited	ICRA A1+	1.70%
Hero Fincorp Limited	ICRA A1+	1.69%
Axis Bank Limited	CRISIL A1+	1.55%
Fullerton India Credit Company Limited	CRISIL A1+	1.37%
Kotak Mahindra Bank Limited	CRISIL A1+	1.33%
REC Limited	CRISIL A1+	1.33%
Small Industries Development Bank of India	CARE A1+	1.33%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.33%
Tata Power Company Limited	ICRA A1+	1.32%
Tata Motors Limited	CRISIL A1+	1.32%
JSW Steel Limited	ICRA A1+	1.32%
L&T Finance Limited	ICRA A1+	1.31%
Kotak Mahindra Prime Limited	CRISIL A1+	1.31%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.31%
Axis Bank Limited	ICRA A1+	1.31%
Axis Bank Limited	ICRA A1+	1.02%
Tata Motors Limited	CRISIL A1+	0.89%
Kotak Mahindra Prime Limited	ICRA A1+	0.89%
Kotak Mahindra Prime Limited	CRISIL A1+	0.89%
The Federal Bank Limited	CRISIL A1+	0.89%
HDB Financial Services Limited	CRISIL A1+	0.89%
Reliance Industries Limited	CRISIL A1+	0.89%
Indian Bank	IND A1+	0.88%
Axis Bank Limited	CRISIL A1+	0.88%
IndusInd Bank Limited	CRISIL A1+	0.88%
Housing Development Finance Corporation Limited	ICRA A1+	0.87%
Bajaj Finance Limited	ICRA A1+	0.87%
Sundaram Finance Limited	CRISIL A1+	0.86%
Axis Bank Limited	ICRA A1+	0.85%
The Federal Bank Limited	CRISIL A1+	0.85%
L&T Infrastructure Finance Company Limited	ICRA A1+	0.84%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.72%
Larsen & Toubro Limited	CRISIL A1+	0.66%
Reliance Industries Limited	CRISIL A1+	0.45%
ICICI Bank Limited	ICRA A1+	0.44%
Axis Bank Limited	CRISIL A1+	0.44%
ICICI Bank Limited	ICRA A1+	0.44%
ICICI Bank Limited	ICRA A1+	0.44%
Kotak Mahindra Prime Limited	CRISIL A1+	0.43%
Housing Development Finance Corporation Limited	ICRA A1+	0.43%
National Bank For Agriculture and Rural Development	IND A1+	0.43%
Kotak Mahindra Investments Limited	CRISIL A1+	0.43%
Axis Bank Limited	CRISIL A1+	0.43%
The Federal Bank Limited	CRISIL A1+	0.22%

Axis Bank Limited	CRISIL A1+	0.22%
REC Limited	CRISIL A1+	0.18%
Cash & Current Assets		0.14%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund

Allocation as a %

	Rating	%
ONGC Petro Additions Limited	ICRA AAA (SO)	3.78%
07.32% GS 28JAN2024	Sovereign	2.87%
REC Limited	CRISIL AAA	2.71%
IndusInd Bank Limited	CRISIL A1+	2.40%
Housing Development Finance Corporation Limited	CRISIL AAA	2.37%
Small Industries Development Bank of India	CARE A1+	2.37%
Adani Properties Pvt Limited	BWR AA- (SO)	2.37%
Axis Bank Limited	CRISIL A1+	2.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.14%
LIC Housing Finance Limited	CRISIL AAA	2.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.97%
Power Finance Corporation Limited	CRISIL AAA	1.96%
Small Industries Development Bank of India	CARE AAA	1.89%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.84%
Small Industries Development Bank of India	CARE A1+	1.64%
Power Finance Corporation Limited	CRISIL AAA	1.56%
REC Limited	CRISIL AAA	1.44%
LIC Housing Finance Limited	CRISIL A1+	1.44%
Power Finance Corporation Limited	CRISIL AAA	1.35%
Housing & Urban Development Corporation Limited	ICRA AAA	1.27%
The Federal Bank Limited	CRISIL A1+	1.19%
Housing Development Finance Corporation Limited	ICRA A1+	1.16%
Bharti Telecom Limited	CRISIL AA+	1.12%
Housing & Urban Development Corporation Limited	ICRA AAA	1.08%
LIC Housing Finance Limited	CARE AAA	1.05%
Small Industries Development Bank of India	CARE AAA	1.03%
Bharti Telecom Limited	CRISIL AA+	1.02%
Housing Development Finance Corporation Limited	CRISIL AAA	1.00%
Small Industries Development Bank of India	CARE AAA	0.99%
REC Limited	CRISIL AAA	0.98%
State Bank of India	ICRA AA+	0.98%
Larsen & Toubro Limited	CRISIL AAA	0.97%
REC Limited	CRISIL AAA	0.97%
Hero Fincorp Limited	CRISIL AA+	0.97%
REC Limited	ICRA AAA	0.97%
Tata Sons Private Limited	IND A1+	0.96%
The Federal Bank Limited	CRISIL A1+	0.95%
The Federal Bank Limited	CRISIL A1+	0.95%
Housing Development Finance Corporation Limited	ICRA A1+	0.94%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.93%
LIC Housing Finance Limited	CRISIL A1+	0.93%
Housing Development Finance Corporation Limited	ICRA A1+	0.92%
Axis Bank Limited	ICRA A1+	0.92%
Power Finance Corporation Limited	CRISIL AAA	0.92%
REC Limited	CRISIL AAA	0.83%
Bajaj Finance Limited	ICRA AAA	0.83%
Hero Fincorp Limited	ICRA AA+	0.82%
Power Finance Corporation Limited	CRISIL AAA	0.78%
Housing Development Finance Corporation Limited	CRISIL AAA	0.74%
Housing Development Finance Corporation Limited	CRISIL AAA	0.74%
LIC Housing Finance Limited	CRISIL AAA	0.73%
National Housing Bank	CARE AAA	0.73%
Tata Capital Limited	CRISIL AAA	0.73%
Grand View Estates Private Limited	ICRA A+(SO)	0.72%
National Bank For Agriculture and Rural Development	ICRA A1+	0.71%
The Federal Bank Limited	CRISIL A1+	0.70%
Rent-A-Device Trust	ICRA AAA (SO)	0.67%
Housing Development Finance Corporation Limited	CRISIL AAA	0.64%
Tata Sons Private Limited	CRISIL AAA	0.63%
INDIA GRID TRUST	CRISIL AAA	0.54%
Small Industries Development Bank of India	CARE AAA	0.50%
Housing Development Finance Corporation Limited	CRISIL AAA	0.50%
LIC Housing Finance Limited	CRISIL AAA	0.49%
Small Industries Development Bank of India	CARE AAA	0.49%
Power Finance Corporation Limited	CRISIL AAA	0.49%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.49%
Reliance Industries Limited	CRISIL AAA	0.49%
Bajaj Finance Limited	CRISIL AAA	0.49%
Power Finance Corporation Limited	CRISIL AAA	0.49%
Bajaj Finance Limited	CRISIL AAA	0.49%
Reliance Industries Limited	CRISIL AAA	0.49%
Kotak Mahindra Prime Limited	CRISIL AAA	0.48%
Power Finance Corporation Limited	CRISIL AAA	0.48%
Hinduja Leyland Finance Limited	CARE AA-	0.48%
L&T Finance Limited	ICRA A1+	0.48%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.48%
National Bank For Agriculture and Rural Development	IND A1+	0.47%

Small Industries Development Bank of India	CARE A1+	0.47%
Housing & Urban Development Corporation Limited	ICRA AAA	0.45%
REC Limited	CRISIL AAA	0.45%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.44%
L&T Finance Limited	CARE A1+	0.43%
REC Limited	CRISIL AAA	0.40%
Housing & Urban Development Corporation Limited	ICRA AAA	0.40%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.39%
Aditya Birla Finance Limited	ICRA AAA	0.38%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.34%
Bajaj Finance Limited	CRISIL AAA	0.29%
Housing & Urban Development Corporation Limited	ICRA AAA	0.29%
Muthoot Finance Limited	ICRA AA	0.29%
7.72% GOI (MD 25/05/2025)	Sovereign	0.26%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.25%
REC Limited	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
Power Finance Corporation Limited	CRISIL AAA	0.25%
REC Limited	CRISIL AAA	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
Housing Development Finance Corporation Limited	CRISIL AAA	0.25%
REC Limited	CRISIL AAA	0.25%
Small Industries Development Bank of India	CARE AAA	0.24%
Housing Development Finance Corporation Limited	CRISIL AAA	0.24%
Housing & Urban Development Corporation Limited	ICRA AAA	0.24%
Axis Bank Limited	CRISIL A1+	0.24%
ICICI Bank Limited	ICRA A1+	0.24%
Bank of Baroda	ICRA A1+	0.24%
Reliable Device Trust	ICRA AAA(SO)	0.21%
Reliable Device Trust	ICRA AAA(SO)	0.21%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.20%
Housing Development Finance Corporation Limited	ICRA A1+	0.19%
Housing & Urban Development Corporation Limited	ICRA AAA	0.18%
Export Import Bank of India	CRISIL AAA	0.15%
Housing Development Finance Corporation Limited	CRISIL AAA	0.15%
REC Limited	CRISIL AAA	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.12%
Reliable Device Trust	ICRA AAA(SO)	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.10%
Housing & Urban Development Corporation Limited	ICRA AAA	0.10%
REC Limited	CRISIL AAA	0.10%
REC Limited	CRISIL AAA	0.10%
National Bank For Agriculture and Rural Development	IND A1+	0.10%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.09%
Sundaram Finance Limited	ICRA AAA	0.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Bajaj Finance Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CRISIL AAA	-0.01%
ICICI Bank Limited	CRISIL AAA	-0.01%
HDFC Bank Limited	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
ICICI Bank Limited	CRISIL AAA	-0.01%
Cash & Current Assets		2.97%
Total		100.00%

Aditya Birla Sun Life Overnight Fund

Allocation as a %

	Rating	%
Cash & Current Assets		100.00%
Total		100.00%

Aditya Birla Sun Life Savings Fund

Allocation as a %

	Rating	%
IndusInd Bank Limited	CRISIL A1+	4.03%
8.39% Rajasthan UDAY BOND (MD 15/03/2020)	Sovereign	3.49%
Steel Authority of India Limited	CARE A1+	3.12%
Power Finance Corporation Limited	CRISIL AAA	2.95%
IndusInd Bank Limited	CRISIL A1+	2.77%
REC Limited	CRISIL AAA	2.70%
Bharti Telecom Limited	CRISIL AA+	2.55%
Reliance Jio Infocomm Limited	CRISIL A1+	2.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.44%
Power Finance Corporation Limited	CRISIL AAA	1.95%

Housing Development Finance Corporation Limited	CRISIL AAA	1.95%
Power Finance Corporation Limited	CRISIL AAA	1.85%
Hinduja Leyland Finance Limited	CARE AA-	1.58%
Reliance Industries Limited	ICRA A1+	1.54%
Muthoot Finance Limited	ICRA AA	1.42%
Power Finance Corporation Limited	CRISIL AAA	1.36%
Housing Development Finance Corporation Limited	ICRA A1+	1.34%
Housing Development Finance Corporation Limited	CRISIL AAA	1.29%
REC Limited	CRISIL AAA	1.27%
IndusInd Bank Limited	CRISIL A1+	1.24%
Reliance Industries Limited	CRISIL A1+	1.24%
National Bank For Agriculture and Rural Development	IND A1+	1.23%
L&T Finance Limited	ICRA A1+	1.23%
Housing Development Finance Corporation Limited	ICRA A1+	1.22%
National Bank For Agriculture and Rural Development	ICRA A1+	1.09%
Bharti Telecom Limited	CRISIL AA+	1.07%
Power Finance Corporation Limited	CRISIL AAA	1.02%
Reliance Industries Limited	CRISIL AAA	0.98%
Housing Development Finance Corporation Limited	CRISIL AAA	0.96%
REC Limited	CRISIL AAA	0.95%
National Housing Bank	CARE AAA	0.95%
L & T Infrastructure Finance Company Limited	CARE A1+	0.93%
Sundaram Finance Limited	ICRA A1+	0.93%
Tata Power Company Limited	ICRA A1+	0.93%
Tata Power Company Limited	CRISIL A1+	0.93%
Small Industries Development Bank of India	CARE AAA	0.86%
Hinduja Leyland Finance Limited	CARE AA-	0.86%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.80%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.78%
Housing Development Finance Corporation Limited	CRISIL AAA	0.75%
Reliance Industries Limited	CRISIL AAA	0.73%
Muthoot Finance Limited	CRISIL AA	0.69%
Shriram Transport Finance Company Limited	CRISIL AA+	0.69%
National Housing Bank	CARE AAA	0.67%
Rent-A-Device Trust	ICRA AAA (SO)	0.65%
REC Limited	CRISIL AAA	0.64%
Muthoot Finance Limited	CRISIL AA	0.63%
Reliance Jio Infocomm Limited	CRISIL AAA	0.63%
Reliance Jio Infocomm Limited	CRISIL A1+	0.63%
REC Limited	CRISIL A1+	0.63%
Tata Motors Limited	CRISIL A1+	0.63%
L & T Infrastructure Finance Company Limited	CARE A1+	0.63%
National Bank For Agriculture and Rural Development	IND A1+	0.63%
Small Industries Development Bank of India	CARE A1+	0.62%
IndusInd Bank Limited	CRISIL A1+	0.62%
The Federal Bank Limited	CRISIL A1+	0.62%
ICICI Bank Limited	ICRA A1+	0.62%
Tata Motors Limited	CRISIL A1+	0.62%
TATA Realty & Infrastructure Limited	ICRA A1+	0.62%
Reliance Industries Limited	ICRA A1+	0.62%
Kotak Mahindra Investments Limited	CRISIL A1+	0.61%
LIC Housing Finance Limited	CRISIL AAA	0.55%
Power Finance Corporation Limited	CRISIL AAA	0.48%
Tata Motors Finance Limited	CARE AA-	0.47%
Reliable Device Trust	ICRA AAA(SO)	0.47%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.47%
National Bank For Agriculture and Rural Development	ICRA A1+	0.47%
Reliable Device Trust	ICRA AAA(SO)	0.47%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.46%
Housing Development Finance Corporation Limited	ICRA A1+	0.44%
Bajaj Finance Limited	CRISIL AAA	0.41%
Housing & Urban Development Corporation Limited	ICRA AAA	0.41%
Power Finance Corporation Limited	CRISIL AAA	0.38%
Reliable Device Trust	ICRA AAA(SO)	0.38%
Small Industries Development Bank of India	CARE A1+	0.37%
Housing Development Finance Corporation Limited	ICRA A1+	0.37%
REC Limited	CRISIL AAA	0.33%
Tata Capital Housing Finance Limited	CRISIL AAA	0.33%
Axis Finance Limited	IND AAA	0.33%
REC Limited	CRISIL AAA	0.32%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%
Bajaj Finance Limited	CRISIL AAA	0.32%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.32%
Nabha Power Limited	ICRA AAA (SO)	0.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.32%
REC Limited	ICRA AAA	0.32%

Shriram Transport Finance Company Limited	IND AA+	0.31%
L&T Finance Limited	ICRA A1+	0.31%
Small Industries Development Bank of India	CARE A1+	0.31%
Axis Bank Limited	CRISIL A1+	0.31%
Housing Development Finance Corporation Limited	ICRA A1+	0.31%
Axis Bank Limited	CRISIL A1+	0.31%
ICICI Bank Limited	ICRA A1+	0.31%
TATA Realty & Infrastructure Limited	ICRA A1+	0.31%
Small Industries Development Bank of India	CRISIL A1+	0.30%
Reliable Device Trust	ICRA AAA(SO)	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
REC Limited	CRISIL AAA	0.29%
Reliable Device Trust	ICRA AAA(SO)	0.28%
Tata Capital Financial Services Limited	ICRA AA+	0.28%
Reliable Device Trust	ICRA AAA(SO)	0.28%
Fullerton India Credit Company Limited	CRISIL A1+	0.28%
Reliable Device Trust	ICRA AAA(SO)	0.27%
Reliable Device Trust	ICRA AAA(SO)	0.27%
Reliable Device Trust	ICRA AAA(SO)	0.26%
REC Limited	CRISIL AAA	0.26%
REC Limited	CRISIL AAA	0.23%
REC Limited	CRISIL AAA	0.22%
LIC Housing Finance Limited	CARE AAA	0.22%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.22%
REC Limited	CRISIL AAA	0.19%
7.88% KARNATAKA SDL (MD 04/ NOV/2020)	Sovereign	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.16%
HDB Financial Services Limited	CRISIL AAA	0.16%
Sundaram Finance Limited	ICRA AAA	0.16%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
REC Limited	CRISIL AAA	0.16%
National Housing Bank	CARE AAA	0.16%
Tata Capital Limited	CRISIL AAA	0.16%
Fullerton India Credit Company Limited	ICRA A1+	0.16%
Axis Bank Limited	CRISIL A1+	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.13%
REC Limited	CRISIL AAA	0.13%
LIC Housing Finance Limited	CARE AAA	0.13%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.12%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.09%
Cholamandalam Investment and Finance Company Limited	IND AA+	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.06%
Axis Bank Limited	CRISIL A1+	0.06%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.03%
Housing Development Finance Corporation Limited	CRISIL AAA	0.03%
Shriram Transport Finance Company Limited	CRISIL AA+	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rent-A-Device Trust	ICRA AAA (SO)	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Rainbow Devices Trust	ICRA AAA (SO)	0.02%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.01%
Sundaram Finance Limited	ICRA AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.004%
8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.001%
ICICI Bank Limited		-0.000%
HSBC Bank		-0.000%
HSBC Bank		-0.001%
HSBC Bank		-0.002%
HSBC Bank		-0.002%
HSBC Bank		-0.002%
HSBC Bank		-0.003%
HSBC Bank		-0.004%
HSBC Bank		-0.005%
HSBC Bank		-0.01%
ICICI Bank Limited		-0.01%
HSBC Bank		-0.01%
Cash & Current Assets		3.06%
Total		100.00%

Aditya Birla Sun Life Floating Rate Fund		
Allocation as a % of Net Assets	Rating	%
GOI FRB 08.65% 21DEC20	Sovereign	3.42%
REC Limited	CRISIL AAA	3.01%
Axis Bank Limited	CRISIL A1+	2.72%
Bajaj Finance Limited	ICRA A1+	2.10%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.95%
LIC Housing Finance Limited	CRISIL AAA	1.94%
6.17% GOI 15JUL21 G-SEC	Sovereign	1.92%
Small Industries Development Bank of India	CARE AAA	1.86%
REC Limited	ICRA AAA	1.85%
Small Industries Development Bank of India	CARE A1+	1.84%
National Highways Authority of India	CRISIL AAA	1.83%
6.84% GOI (MD 19/12/2022)	Sovereign	1.73%

Housing & Urban Development Corporation Limited	ICRA AAA	1.65%
Cooperative Rabobank U.A		1.63%
Export Import Bank of India	CRISIL A1+	1.61%
Housing Development Finance Corporation Limited	ICRA A1+	1.56%
GOI 7.00% 21JAN2021	Sovereign	1.50%
8.15% GOI (MD 11/06/2022)	Sovereign	1.49%
LIC Housing Finance Limited	CARE AAA	1.45%
Small Industries Development Bank of India	CARE AAA	1.38%
Housing Development Finance Corporation Limited	CRISIL AAA	1.33%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.30%
Axis Bank Limited	ICRA A1+	1.29%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	1.14%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.12%
Air India Assets Holdings Limited	ICRA AAA	1.10%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.09%
LIC Housing Finance Limited	CRISIL AAA	1.09%
ICICI Bank Limited	ICRA A1+	1.08%
LIC Housing Finance Limited	CRISIL A1+	1.06%
7.37% GOI (MD 16/04/2023)	Sovereign	1.04%
Axis Bank Limited	CRISIL A1+	1.03%
Bajaj Finance Limited	CRISIL AAA	1.00%
Axis Bank Limited	CRISIL A1+	0.86%
REC Limited	CRISIL AAA	0.84%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.82%
Power Finance Corporation Limited	CRISIL AAA	0.82%
Bajaj Finance Limited	CRISIL AAA	0.82%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.82%
Fullerton India Credit Company Limited	ICRA A1+	0.81%
8.20% GOI (MD 15/02/2022)	Sovereign	0.80%
Small Industries Development Bank of India	CARE AAA	0.78%
Axis Bank Limited	ICRA A1+	0.77%
Housing Development Finance Corporation Limited	CRISIL AAA	0.77%
7.8% GOI (MD 11/04/2021)	Sovereign	0.67%
REC Limited	CRISIL AAA	0.62%
Export Import Bank of India	ICRA AAA	0.60%
REC Limited	CRISIL AAA	0.60%
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.57%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.56%
Power Grid Corporation of India Limited	CRISIL AAA	0.56%
Power Finance Corporation Limited	CRISIL AAA	0.55%
Power Finance Corporation Limited	CRISIL AAA	0.55%
Housing Development Finance Corporation Limited	CRISIL AAA	0.55%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.55%
LIC Housing Finance Limited	CRISIL AAA	0.55%
HDB Financial Services Limited	CRISIL AAA	0.55%
Kotak Mahindra Prime Limited	CRISIL AAA	0.55%
Power Finance Corporation Limited	ICRA AAA	0.55%
ONGC Petro Additions Limited	ICRA AAA (SO)	0.55%
Small Industries Development Bank of India	CARE A1+	0.54%
National Bank For Agriculture and Rural Development	ICRA A1+	0.54%
Small Industries Development Bank of India	CARE A1+	0.53%
Housing Development Finance Corporation Limited	ICRA A1+	0.53%
Housing Development Finance Corporation Limited	ICRA A1+	0.52%
Small Industries Development Bank of India	CRISIL A1+	0.52%
Kotak Mahindra Prime Limited	CRISIL A1+	0.52%
L&T Finance Limited	CARE A1+	0.43%
Reliance Industries Limited	CRISIL AAA	0.39%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.39%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.39%
REC Limited	CRISIL AAA	0.38%
8.35% GOI (MD 14/05/2022)	Sovereign	0.35%
Axis Bank Limited	CRISIL AAA	0.33%
REC Limited	CRISIL AAA	0.33%
Export Import Bank of India	ICRA AAA	0.30%
KERELA 08.92% 08AUG22 SDL	Sovereign	0.29%
State Bank of India	CRISIL AAA	0.28%
REC Limited	CRISIL AAA	0.28%
REC Limited	CRISIL AAA	0.28%
Power Grid Corporation of India Limited	CRISIL AAA	0.28%
Housing Development Finance Corporation Limited	CRISIL AAA	0.28%
Power Finance Corporation Limited	CRISIL AAA	0.27%
LIC Housing Finance Limited	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	0.27%
Power Finance Corporation Limited	CRISIL AAA	0.27%
LIC Housing Finance Limited	CRISIL AAA	0.27%
Sundaram Finance Limited	CRISIL AAA	0.27%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.27%
L&T Finance Limited	ICRA A1+	0.27%
HDFC Bank Limited	ICRA A1+	0.27%
National Bank For Agriculture and Rural Development	IND A1+	0.26%
Rent-A-Device Trust	ICRA AAA (SO)	0.25%
Rent-A-Device Trust	ICRA AAA (SO)	0.25%
Rent-A-Device Trust	ICRA AAA (SO)	0.25%
Rent-A-Device Trust	ICRA AAA (SO)	0.25%
Housing & Urban Development Corporation Limited	ICRA AAA	0.23%
REC Limited	CRISIL AAA	0.23%

8.08% GOI - (02-Aug-2022)	Sovereign	0.23%
07.32% GS 28JAN2024	Sovereign	0.23%
Power Finance Corporation Limited	CRISIL AAA	0.22%
LIC Housing Finance Limited	CRISIL AAA	0.18%
Export Import Bank of India	CRISIL AAA	0.17%
LIC Housing Finance Limited	CARE AAA	0.17%
LIC Housing Finance Limited	CRISIL AAA	0.17%
REC Limited	CRISIL AAA	0.17%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.16%
REC Limited	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.16%
Tata Sons Private Limited	CRISIL AAA	0.16%
Export Import Bank of India	CRISIL AAA	0.12%
Housing & Urban Development Corporation Limited	ICRA AAA	0.11%
REC Limited	CRISIL AAA	0.11%
REC Limited	CRISIL AAA	0.11%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.11%
LIC Housing Finance Limited	CRISIL AAA	0.11%
8.19% GOI (MD 16/01/2020)	Sovereign	0.11%
Reliable Device Trust	ICRA AAA(SO)	0.10%
Reliable Device Trust	ICRA AAA(SO)	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.09%
Reliable Device Trust	ICRA AAA(SO)	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.08%
7.17% GOI (MD 08/01/2028)	Sovereign	0.06%
ANDHRA PRADESH 9.71% 12-MAR-24 SDL	Sovereign	0.06%
WEST BENGAL 9.72% 12FEB24 SDL	Sovereign	0.06%
REC Limited	CRISIL AAA	0.06%
8.79% GOI (MD 08/11/2021)	Sovereign	0.06%
Housing Development Finance Corporation Limited	CRISIL AAA	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Reliance Industries Limited	CRISIL AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
HSBC Bank		0.001%
HSBC Bank		0.000%
HDFC Bank Limited		0.000%
HSBC Bank		0.000%
ICICI Bank Limited		0.000%
ICICI Bank Limited		0.000%
ICICI Bank Limited		0.000%
ICICI Securities Primary Dealership Limited		0.000%
ICICI Securities Primary Dealership Limited		0.000%
IndusInd Bank Limited		0.000%
HSBC Bank		-0.000%
ICICI Securities Primary Dealership Limited		-0.000%
ICICI Securities Primary Dealership Limited		-0.000%
HSBC Bank		-0.000%
HDFC Bank Limited		-0.000%
ICICI Bank Limited		-0.000%
HDFC Bank Limited		-0.000%
IndusInd Bank Limited		-0.000%
HDFC Bank Limited		-0.000%
ICICI Bank Limited		-0.000%
HDFC Bank Limited		-0.001%
ICICI Bank Limited		-0.001%
ICICI Bank Limited		-0.001%
ICICI Bank Limited		-0.001%
HDFC Bank Limited		-0.001%
HDFC Bank Limited		-0.001%
ICICI Bank Limited		-0.001%
ICICI Bank Limited		-0.001%
HDFC Bank Limited		-0.001%
HDFC Bank Limited		-0.001%
HSBC Bank		-0.001%
HDFC Bank Limited		-0.001%
ICICI Bank Limited		-0.001%
HDFC Bank Limited		-0.002%
HSBC Bank		-0.002%
HDFC Bank Limited		-0.004%
HDFC Bank Limited		-0.005%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
HSBC Bank		-0.01%
Cash & Current Assets		11.79%
Total		100.00%

Aditya Birla Sun Life Arbitrage Fund		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.78%
Housing Development Finance Corporation Limited		8.75%
Axis Bank Limited		3.31%
Sun Pharmaceutical Industries Limited		3.23%
Tata Capital Limited	CRISIL AAA	3.00%
Tata Consultancy Services Limited		2.83%
Tata Capital Financial Services Limited	ICRA A1+	2.65%

Bajaj Finance Limited		2.23%	HDFC Bank Limited		0.09%	Tata Motors Limited		-0.18%
ITC Limited		1.97%	HDFC Bank Limited		0.09%	NMDC Limited		-0.19%
Infosys Limited		1.88%	HDFC Bank Limited		0.09%	GAIL (India) Limited		-0.20%
State Bank of India		1.85%	HDFC Bank Limited		0.09%	Mahanagar Gas Limited		-0.20%
Housing Development Finance Corporation Limited	CRISIL AAA	1.84%	HDFC Bank Limited		0.09%	Tata Motors Limited		-0.20%
Tata Capital Housing Finance Limited	CRISIL A1+	1.77%	HDFC Bank Limited		0.09%	NCC Limited		-0.21%
Housing Development Finance Corporation Limited	CRISIL AAA	1.69%	IDFC First Bank Limited		0.09%	NTPC Limited		-0.24%
JSW Steel Limited		1.66%	IndusInd Bank Limited		0.09%	Escorts Limited		-0.24%
Aurobindo Pharma Limited		1.40%	MRF Limited		0.09%	Pidilite Industries Limited		-0.24%
Bharat Petroleum Corporation Limited		1.33%	HDFC Bank Limited		0.09%	Ambuja Cements Limited		-0.25%
LIC Housing Finance Limited	CRISIL AAA	1.29%	HDFC Bank Limited		0.09%	Dr. Reddy's Laboratories Limited		-0.25%
Titan Company Limited		1.27%	HDFC Bank Limited		0.09%	ACC Limited		-0.26%
Adani Ports and Special Economic Zone Limited		1.22%	HDFC Bank Limited		0.09%	Punjab National Bank		-0.27%
HCL Technologies Limited		1.07%	Nestle India Limited		0.08%	Hero MotoCorp Limited		-0.28%
Maruti Suzuki India Limited		1.01%	Indiabulls Housing Finance Limited		0.08%	SRF Limited		-0.30%
United Spirits Limited		0.99%	Manappuram Finance Limited		0.08%	Hindalco Industries Limited		-0.31%
Bajaj Finserv Limited		0.95%	Yes Bank Limited		0.07%	Zee Entertainment Enterprises Limited		-0.35%
Adani Enterprises Limited		0.94%	Lupin Limited		0.07%	UltraTech Cement Limited		-0.40%
HDB Financial Services Limited	CRISIL AAA	0.92%	Bata India Limited		0.07%	Power Grid Corporation of India Limited		-0.40%
RBL Bank Limited		0.91%	Muthoot Finance Limited		0.06%	LIC Housing Finance Limited		-0.43%
The Federal Bank Limited		0.91%	Tata Steel Limited		0.06%	Jindal Steel & Power Limited		-0.43%
HDFC Bank Limited		0.91%	Tata Power Company Limited		0.06%	Adani Power Limited		-0.44%
Hindustan Petroleum Corporation Limited		0.90%	Container Corporation of India Limited		0.05%	Bharti Airtel Limited		-0.50%
The Federal Bank Limited		0.89%	Shriram Transport Finance Company Limited		0.05%	Tech Mahindra Limited		-0.52%
The Federal Bank Limited		0.87%	United Breweries Limited		0.05%	Mahindra & Mahindra Limited		-0.55%
The Federal Bank Limited		0.87%	Mahindra & Mahindra Financial Services Limited		0.05%	UPL Limited		-0.56%
The Federal Bank Limited		0.87%	Limited		0.05%	Larsen & Toubro Limited		-0.58%
Hindustan Unilever Limited		0.87%	Coal India Limited		0.05%	Cipla Limited		-0.59%
Grasim Industries Limited		0.82%	Eicher Motors Limited		0.05%	Vedanta Limited		-0.67%
HDFC Bank Limited		0.75%	Hexaware Technologies limited		0.04%	HDFC Bank Limited		-0.75%
The Federal Bank Limited		0.73%	Petronet LNG Limited		0.04%	Grasim Industries Limited		-0.82%
Vedanta Limited		0.67%	Exide Industries Limited		0.04%	Hindustan Unilever Limited		-0.87%
Cipla Limited		0.59%	Dish TV India Limited		0.04%	Hindustan Petroleum Corporation Limited		-0.90%
Larsen & Toubro Limited		0.58%	InterGlobe Aviation Limited		0.03%	Adani Enterprises Limited		-0.94%
UPL Limited		0.56%	Wipro Limited		0.03%	Bajaj Finserv Limited		-0.95%
Mahindra & Mahindra Limited		0.54%	Motherson Sumi Systems Limited		0.03%	United Spirits Limited		-1.00%
Tech Mahindra Limited		0.51%	Ujjivan Financial Services Limited		0.03%	Maruti Suzuki India Limited		-1.02%
Bharti Airtel Limited		0.50%	Canara Bank		0.03%	HCL Technologies Limited		-1.08%
Housing Development Finance Corporation Limited	CRISIL AAA	0.46%	Equitas Holdings Limited		0.03%	Adani Ports and Special Economic Zone Limited		-1.23%
IDFC First Bank Limited		0.45%	Just Dial Limited		0.03%	Titan Company Limited		-1.27%
IDFC First Bank Limited		0.45%	Vodafone Idea Limited		0.03%	Bharat Petroleum Corporation Limited		-1.34%
IDFC First Bank Limited		0.45%	NBCC (India) Limited		0.02%	Aurobindo Pharma Limited		-1.41%
IDFC First Bank Limited		0.45%	Castrol India Limited		0.02%	JSW Steel Limited		-1.67%
IDFC First Bank Limited		0.45%	Colgate Palmolive (India) Limited		0.02%	State Bank of India		-1.86%
IDFC First Bank Limited		0.45%	Volta Limited		0.02%	Infosys Limited		-1.89%
RBL Bank Limited		0.45%	CESC Limited		0.01%	ITC Limited		-1.98%
HDFC Bank Limited		0.45%	Power Finance Corporation Limited		0.01%	Bajaj Finance Limited		-2.24%
HDFC Bank Limited		0.45%	Bosch Limited		0.01%	Tata Consultancy Services Limited		-2.84%
HDFC Bank Limited		0.45%	Oil India Limited		0.01%	Sun Pharmaceutical Industries Limited		-3.25%
L&T Finance Limited	CARE AAA	0.45%	Tata Chemicals Limited		0.00%	Axis Bank Limited		-3.33%
HDFC Bank Limited		0.45%	Bajaj Auto Limited		0.00%	Housing Development Finance Corporation Limited		-8.80%
Adani Power Limited		0.44%	MindTree Limited		0.00%	Reliance Industries Limited		-8.83%
IDFC First Bank Limited		0.44%	MindTree Limited		-0.00%	Cash & Current Assets		68.86%
IDFC First Bank Limited		0.44%	Bajaj Auto Limited		-0.00%	Total		100.00%
IDFC First Bank Limited		0.44%	Tata Chemicals Limited		-0.00%	Aditya Birla Sun Life Corporate Bond Fund		
Jindal Steel & Power Limited		0.43%	Oil India Limited		-0.01%	Allocation as a %	Rating	%
LIC Housing Finance Limited		0.43%	Bosch Limited		-0.01%	of Net Assets		
L&T Infrastructure Finance Company Limited	ICRA A1+	0.43%	Power Finance Corporation Limited		-0.01%	ONGC Petro Additions Limited	ICRA AAA (SO)	4.22%
IDFC First Bank Limited		0.42%	CESC Limited		-0.01%	Mahindra & Mahindra Financial Services Limited	IND AAA	2.56%
IDFC First Bank Limited		0.42%	Volta Limited		-0.02%	Reliance Industries Limited	CRISIL AAA	2.43%
IDFC First Bank Limited		0.42%	Colgate Palmolive (India) Limited		-0.02%	Power Finance Corporation Limited	CRISIL AAA	2.42%
IDFC First Bank Limited		0.42%	Castrol India Limited		-0.02%	8.24% GOI (MD 15/02/2027)	Sovereign	2.37%
Power Grid Corporation of India Limited		0.40%	NBCC (India) Limited		-0.03%	Power Finance Corporation Limited	CRISIL AAA	2.04%
UltraTech Cement Limited		0.40%	Vodafone Idea Limited		-0.03%	Reliance Industries Limited	CRISIL AAA	1.95%
Zee Entertainment Enterprises Limited		0.35%	Just Dial Limited		-0.03%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.85%
Hindalco Industries Limited		0.31%	Equitas Holdings Limited		-0.03%	REC Limited	CRISIL AAA	1.79%
SRF Limited		0.30%	Canara Bank		-0.03%	Tata Sons Private Limited	CRISIL AAA	1.68%
Hero MotoCorp Limited		0.28%	Ujjivan Financial Services Limited		-0.03%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.55%
L&T Finance Limited	CARE AAA	0.27%	Motherson Sumi Systems Limited		-0.03%	Bajaj Finance Limited	CRISIL AAA	1.43%
Punjab National Bank		0.27%	InterGlobe Aviation Limited		-0.03%	Syndicate Bank	IND A1+	1.41%
ACC Limited		0.26%	Wipro Limited		-0.04%	Mahindra & Mahindra Financial Services Limited	IND AAA	1.40%
Dr. Reddy's Laboratories Limited		0.25%	Dish TV India Limited		-0.04%	7.17% GOI (MD 08/01/2028)	Sovereign	1.38%
Ambuja Cements Limited		0.25%	Exide Industries Limited		-0.04%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.34%
Escorts Limited		0.24%	Petronet LNG Limited		-0.04%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.26%
Pidilite Industries Limited		0.24%	Hexaware Technologies limited		-0.04%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.24%
NTPC Limited		0.24%	Eicher Motors Limited		-0.05%	Housing Development Finance Corporation Limited	CRISIL AAA	1.23%
NCC Limited		0.21%	Coal India Limited		-0.05%	Power Finance Corporation Limited	CRISIL AAA	1.23%
Tata Motors Limited		0.20%	Mahindra & Mahindra Financial Services Limited		-0.05%	Fullerton India Credit Company Limited	CRISIL AAA	1.22%
GAIL (India) Limited		0.20%	Limited		-0.05%	Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.21%
Mahanagar Gas Limited		0.20%	United Breweries Limited		-0.05%	Power Finance Corporation Limited	CRISIL AAA	1.15%
NMDC Limited		0.19%	Shriram Transport Finance Company Limited		-0.05%	Power Finance Corporation Limited	ICRA AAA	1.08%
L&T Finance Holdings Limited	ICRA AAA	0.18%	Limited		-0.05%	Hindustan Petroleum Corporation Limited	CRISIL AAA	1.07%
Tata Motors Limited		0.18%	Container Corporation of India Limited		-0.05%	Bajaj Finance Limited	CRISIL AAA	1.06%
REC Limited		0.16%	Tata Power Company Limited		-0.06%	Air India Assets Holdings Limited	ICRA AAA	1.00%
Bank of Baroda		0.16%	Tata Steel Limited		-0.06%	GOI 06.79% 26DEC2029	Sovereign	0.99%
Bharat Heavy Electricals Limited		0.16%	Muthoot Finance Limited		-0.07%	8.08% GOI - (02-Aug-2022)	Sovereign	0.90%
Union Bank of India		0.15%	Lupin Limited		-0.07%	Housing Development Finance Corporation Limited	CRISIL AAA	0.87%
DLF Limited		0.14%	Bata India Limited		-0.07%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.87%
Godrej Consumer Products Limited		0.12%	Yes Bank Limited		-0.07%	Nabha Power Limited	ICRA AAA (SO)	0.86%
Dabur India Limited		0.12%	Manappuram Finance Limited		-0.08%	REC Limited	ICRA AAA	0.86%
Divi's Laboratories Limited		0.11%	Indiabulls Housing Finance Limited		-0.08%	Tata Motors Finance Limited	CARE AA-	0.85%
The Federal Bank Limited		0.11%	Nestle India Limited		-0.08%			
PVR Limited		0.10%	MRF Limited		-0.09%			
Asian Paints Limited		0.10%	IndusInd Bank Limited		-0.09%			
Oil & Natural Gas Corporation Limited		0.10%	Oil & Natural Gas Corporation Limited		-0.10%			
HDFC Bank Limited		0.09%	Asian Paints Limited		-0.10%			
HDFC Bank Limited		0.09%	PVR Limited		-0.10%			
HDFC Bank Limited		0.09%	The Federal Bank Limited		-0.11%			
HDFC Bank Limited		0.09%	Divi's Laboratories Limited		-0.11%			
HDFC Bank Limited		0.09%	Dabur India Limited		-0.12%			
HDFC Bank Limited		0.09%	Godrej Consumer Products Limited		-0.12%			
HDFC Bank Limited		0.09%	DLF Limited		-0.14%			
HDFC Bank Limited		0.09%	Union Bank of India		-0.16%			
HDFC Bank Limited		0.09%	Bharat Heavy Electricals Limited		-0.16%			
HDFC Bank Limited		0.09%	REC Limited		-0.16%			
HDFC Bank Limited		0.09%	Bank of Baroda		-0.16%			

Mahindra & Mahindra Financial Services Limited	IND AAA	0.85%
LIC Housing Finance Limited	CRISIL AAA	0.83%
7.27% GOI 08APR26	Sovereign	0.82%
6.84% GOI (MD 19/12/2022)	Sovereign	0.82%
Tata Sons Private Limited	CRISIL AAA	0.80%
LIC Housing Finance Limited	CARE AAA	0.80%
07.32% GS 28JAN2024	Sovereign	0.77%
6.78% RAJSTHAN SDL 13NOV23	Sovereign	0.75%
Power Finance Corporation Limited	CRISIL AAA	0.75%
REC Limited	CRISIL AAA	0.74%
LIC Housing Finance Limited	CRISIL AAA	0.72%
Housing Development Finance Corporation Limited	CRISIL AAA	0.71%
Kotak Mahindra Prime Limited	CRISIL AAA	0.71%
Reliance Industries Limited	CRISIL AAA	0.66%
REC Limited	CRISIL AAA	0.63%
07.26% GOI (MD 14/01/2029)	Sovereign	0.63%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.62%
Housing Development Finance Corporation Limited	CRISIL AAA	0.62%
REC Limited	CRISIL AAA	0.61%
Power Finance Corporation Limited	CRISIL AAA	0.60%
REC Limited	CRISIL AAA	0.59%
REC Limited	CRISIL AAA	0.59%
Housing Development Finance Corporation Limited	CRISIL AAA	0.58%
8.15% GOI (MD 11/06/2022)	Sovereign	0.57%
HDB Financial Services Limited	CRISIL AAA	0.57%
LIC Housing Finance Limited	CRISIL AAA	0.57%
Tata Motors Finance Limited	CARE AA-	0.57%
Housing & Urban Development Corporation Limited	ICRA AAA	0.55%
Housing Development Finance Corporation Limited	ICRA AAA	0.54%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.54%
Kotak Mahindra Prime Limited	CRISIL AAA	0.54%
REC Limited	CRISIL AAA	0.53%
LIC Housing Finance Limited	CRISIL AAA	0.48%
REC Limited	CRISIL AAA	0.46%
REC Limited	CRISIL AAA	0.46%
Housing Development Finance Corporation Limited	CRISIL AAA	0.45%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.43%
National Housing Bank	CARE AAA	0.43%
Tata Capital Limited	CRISIL AAA	0.43%
REC Limited	ICRA AAA	0.43%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.40%
8.83% GOI (MD 25/11/2023)	Sovereign	0.40%
Housing & Urban Development Corporation Limited	ICRA AAA	0.40%
8.15% GOI (MD 24/11/2026)	Sovereign	0.40%
Tata Sons Private Limited	CRISIL AAA	0.40%
Power Grid Corporation of India Limited	ICRA AAA	0.35%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.34%
REC Limited	CRISIL AAA	0.34%
7.8% GOI (MD 11/04/2021)	Sovereign	0.32%
8.40% GOI (MD 28/07/2024)	Sovereign	0.31%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.30%
8.39% Rajasthan UDAY BOND(MD 15/03/2022)	Sovereign	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%
Housing Development Finance Corporation Limited	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
8.21% Haryana UDAY BOND (MD 31/03/2022)	Sovereign	0.29%
National Highways Authority of India	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
National Housing Bank	CARE AAA	0.29%
Rent-A-Device Trust	ICRA AAA (SO)	0.29%
Tata Capital Housing Finance Limited	CRISIL AAA	0.29%
LIC Housing Finance Limited	CRISIL AAA	0.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.29%
Tata Motors Finance Limited	CARE AA-	0.28%
Rent-A-Device Trust	ICRA AAA (SO)	0.28%
Tata Sons Private Limited	CRISIL AAA	0.28%
Rent-A-Device Trust	ICRA AAA (SO)	0.28%
REC Limited	CRISIL AAA	0.26%
6.17% GOI 15JUL21 G-SEC	Sovereign	0.26%
Bajaj Finance Limited	CRISIL AAA	0.26%
7.88% GOI (MD 19/03/2030)	Sovereign	0.24%
8.20% GOI (MD 15/02/2022)	Sovereign	0.24%
NHPC Limited	CARE AAA	0.23%
REC Limited	CRISIL AAA	0.20%
Power Finance Corporation Limited	CRISIL AAA	0.20%
REC Limited	CRISIL AAA	0.19%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.18%
Housing Development Finance Corporation Limited	CRISIL AAA	0.18%
LIC Housing Finance Limited	CRISIL AAA	0.18%
Power Finance Corporation Limited	CRISIL AAA	0.17%
Sundaram Finance Limited	ICRA AAA	0.17%
LIC Housing Finance Limited	CARE AAA	0.17%
Sundaram Finance Limited	ICRA AAA	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.17%
Tata Sons Private Limited	CRISIL AAA	0.17%

7.57% GOI (MD 17/06/2033)	Sovereign	0.17%
Fullerton India Credit Company Limited	CARE AAA	0.17%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.16%
Fullerton India Credit Company Limited	CARE AAA	0.16%
REC Limited	CRISIL AAA	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.15%
Rent-A-Device Trust	ICRA AAA (SO)	0.15%
Rent-A-Device Trust	ICRA AAA (SO)	0.15%
Rent-A-Device Trust	ICRA AAA (SO)	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
REC Limited	CRISIL AAA	0.15%
Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
Sundaram Finance Limited	CRISIL AAA	0.14%
Small Industries Development Bank of India	CARE AAA	0.14%
Reliance Industries Limited	CRISIL AAA	0.14%
Bajaj Finance Limited	CRISIL AAA	0.14%
Kotak Mahindra Prime Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.14%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.14%
Kotak Mahindra Prime Limited	CRISIL AAA	0.14%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.14%
NTPC Limited	CRISIL AAA	0.14%
Sundaram Finance Limited	ICRA AAA	0.14%
REC Limited	CRISIL AAA	0.13%
7.35% GOI (MD 22/06/2024)	Sovereign	0.12%
Housing & Urban Development Corporation Limited	ICRA AAA	0.12%
REC Limited	CRISIL AAA	0.12%
Bajaj Housing Finance Limited	CRISIL AAA	0.12%
Rainbow Devices Trust	ICRA AAA (SO)	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.11%
LIC Housing Finance Limited	CRISIL AAA	0.11%
Rainbow Devices Trust	ICRA AAA (SO)	0.11%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.08%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
Small Industries Development Bank of India	CARE AAA	0.08%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.07%
Reliable Device Trust	ICRA AAA(SO)	0.06%
8.33% GOI (MD 09/07/2026)	Sovereign	0.06%
8.90% MAHARASHTRA SDL 19DEC22	Sovereign	0.06%
8.90% MAHARASHTRA SDL 20SEP22	Sovereign	0.06%
8.90% JHARKHAND SDL 20JUN22	Sovereign	0.06%
8.13% GOI (MD 21/09/2022)	Sovereign	0.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.06%
National Highways Authority of India	CRISIL AAA	0.06%
Hero Fincorp Limited	CRISIL AAA	0.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Rainbow Devices Trust	ICRA AAA (SO)	0.06%
Small Industries Development Bank of India	CARE AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.04%
Bajaj Finance Limited	CRISIL AAA	0.04%
GOI 08.28% 21SEP27	Sovereign	0.03%
8.35% GOI (MD 14/05/2022)	Sovereign	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Small Industries Development Bank of India	CARE AAA	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
6.83% RAJASTHAN SDL 25SEP23	Sovereign	0.03%
Rainbow Devices Trust	ICRA AAA (SO)	0.03%
REC Limited	CRISIL AAA	0.03%
REC Limited	CRISIL AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.03%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CARE AAA	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.02%
LIC Housing Finance Limited	CRISIL AAA	0.02%
Housing & Urban Development Corporation Limited	ICRA AAA	0.02%
8.51% Gujarat SDL(MD 27/10/2020)	Sovereign	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.02%
8.39% MAHARASHTRA SDL (08/09/2020)	Sovereign	0.02%

National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
REC Limited	CRISIL AAA	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.02%
Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Bajaj Finance Limited	CRISIL AAA	0.01%
Export Import Bank of India	CRISIL AAA	0.01%
Housing & Urban Development Corporation Limited	ICRA AAA	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
Power Finance Corporation Limited	CRISIL AAA	0.00%
ICICI Bank Limited	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
8.44% Rajasthan SDL (25/08/2020)	Sovereign	0.00%
7.37% GOI (MD 16/04/2023)	Sovereign	0.00%
Power Finance Corporation Limited	CRISIL AAA	0.00%
REC Limited	CRISIL AAA	0.00%
8.12% Maharashtra SDL (MD 13/11/2025)	Sovereign	0.00%
HSBC Bank	CRISIL AAA	-0.00%
ICICI Bank Limited	CRISIL AAA	-0.00%
HSBC Bank	CRISIL AAA	-0.00%
HSBC Bank	CRISIL AAA	-0.00%
HSBC Bank	CRISIL AAA	-0.00%
ICICI Bank Limited	CRISIL AAA	-0.00%
HSBC Bank	CRISIL AAA	-0.00%
HSBC Bank	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
Cash & Current Assets		5.35%
Power Finance Corporation Limited	CRISIL AAA	0.00%
REC Limited	CRISIL AAA	0.00%
ICICI Bank Limited	CRISIL AAA	0.00%
8.12% MAHARASHTRA (MD 13/11/2025)	Sovereign	0.00%
HSBC Bank	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
ICICI Bank Limited	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	0.00%
HSBC Bank	CRISIL AAA	-0.00%
ICICI Bank Limited	CRISIL AAA	-0.00%
HSBC Bank	CRISIL AAA	-0.00%
HSBC Bank	CRISIL AAA	-0.01%
HSBC Bank	CRISIL AAA	-0.01%
Cash & Current Assets		5.35%
Total		100.00%

Aditya Birla Sun Life Short Term Fund		
Allocation as a % of Net Assets	Rating	%
Adani Properties Pvt Limited	BWR AA - (SO)	5.14%
REC Limited	CRISIL AAA	4.68%
7.72% GOI (MD 25/05/2025)	Sovereign	3.98%
07.32% GS 28JAN2024	Sovereign	3.43%
Small Industries Development Bank of India	CARE AAA	3.20%
Punjab National Bank	BWR AA	3.12%
State Bank of India	CRISIL AA+	3.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.97%
State Bank of India	CRISIL AAA	2.94%
Housing & Urban Development Corporation Limited	ICRA AAA	2.73%
LIC Housing Finance Limited	CRISIL AAA	2.40%
Housing & Urban Development Corporation Limited	ICRA AAA	2.38%
Grand View Estates Private Limited	ICRA A+(SO)	2.32%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.22%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	2.06%
REC Limited	ICRA AAA	1.89%
LIC Housing Finance Limited	CRISIL AAA	1.76%
State Bank of India	CRISIL AAA	1.68%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.62%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.61%
Small Industries Development Bank of India	CARE AAA	1.60%
Small Industries Development Bank of India	CARE AAA	1.59%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.57%
Small Industries Development Bank of India	CARE A1+	1.56%
Power Finance Corporation Limited	CRISIL AAA	1.46%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.42%
Housing & Urban Development Corporation Limited	ICRA AAA	1.30%
Union Bank of India	IND AA	1.26%
Vodafone Idea Limited	BWR A-	1.05%
8.15% GOI (MD 11/06/2022)	Sovereign	0.99%
LIC Housing Finance Limited	CRISIL AAA	0.97%
REC Limited	ICRA AAA	0.84%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.82%
REC Limited	CRISIL AAA	0.81%
Power Finance Corporation Limited	CRISIL AAA	0.81%
Power Finance Corporation Limited	CRISIL AAA	0.81%
LIC Housing Finance Limited	CARE AAA	0.80%
REC Limited	CRISIL AAA	0.80%

REC Limited	CRISIL AAA	0.80%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	0.79%
Housing Development Finance Corporation Limited	CRISIL AAA	0.79%
Housing & Urban Development Corporation Limited	ICRA AAA	0.79%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	0.77%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	0.75%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.68%
7.57% GOI (MD 17/06/2033)	Sovereign	0.66%
Housing & Urban Development Corporation Limited	ICRA AAA	0.65%
REC Limited	CRISIL AAA	0.64%
Oriental Bank of Commerce	CARE A+	0.61%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.58%
Oriental Bank of Commerce	CARE A+	0.57%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.53%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	BWR A+ (SO)	0.51%
Food Corporation Of India	CRISIL AAA (SO)	0.51%
Jharkand Road Projects Implementation Company Limited	IND D	0.49%
Housing & Urban Development Corporation Limited	ICRA AAA	0.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%
LIC Housing Finance Limited	CRISIL AAA	0.47%
Jharkand Road Projects Implementation Company Limited	IND D	0.45%
REC Limited	CRISIL AAA	0.43%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.37%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.36%
NHPC Limited	CARE AAA	0.32%
INDIA GRID TRUST	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.32%
REC Limited	CRISIL AAA	0.32%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	0.26%
Housing & Urban Development Corporation Limited	ICRA AAA	0.16%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.16%
Jharkand Road Projects Implementation Company Limited	IND D	0.16%
Rent-A-Device Trust	ICRA AAA (SO)	0.13%
Rent-A-Device Trust	ICRA AAA (SO)	0.13%
Power Grid Corporation of India Limited	ICRA AAA	0.09%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.09%
Rainbow Devices Trust	ICRA AAA (SO)	0.08%
HDB Financial Services Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%
Punjab National Bank	BWR AA	0.03%
7.17% GOI (MD 08/01/2028)	Sovereign	0.00%
HSBC Bank		-0.00%
HSBC Bank		-0.03%
Cash & Current Assets		4.55%
Total		100.00%

Aditya Birla Sun Life Banking & PSU Debt Fund

Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Limited	ICRA AAA	3.19%
Small Industries Development Bank of India	CARE AAA	2.99%
State Bank of India	CRISIL AAA	2.91%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.62%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.43%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.33%
7.72% GOI (MD 25/05/2025)	Sovereign	2.11%
Power Finance Corporation Limited	CRISIL AAA	2.07%
State Bank of India	CRISIL AAA	1.97%
National Highways Authority of India	CRISIL AAA	1.88%
State Bank of India	CRISIL AA+	1.85%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.84%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.77%
Power Finance Corporation Limited	CRISIL AAA	1.74%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.56%
REC Limited	ICRA AAA	1.54%
6.84% GOI (MD 19/12/2022)	Sovereign	1.53%
Small Industries Development Bank of India	CARE A1+	1.49%
National Highways Authority of India	CRISIL AAA	1.47%
Housing & Urban Development Corporation Limited	ICRA AAA	1.31%
7.37% GOI (MD 16/04/2023)	Sovereign	1.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.27%
Small Industries Development Bank of India	CARE A1+	1.24%
Axis Bank Limited	CRISIL A1+	1.23%
Axis Bank Limited	ICRA A1+	1.22%
REC Limited	CRISIL AAA	1.17%

8.15% GOI (MD 11/06/2022)	Sovereign	1.13%
Power Finance Corporation Limited	CRISIL AAA	1.11%
Small Industries Development Bank of India	CARE AAA	1.05%
6.17% GOI 15JUL21 G-SEC	Sovereign	1.03%
Power Grid Corporation of India Limited	CRISIL AAA	1.03%
7.59% GOI(MD 11/01/2026)	Sovereign	1.02%
REC Limited	CRISIL AAA	0.97%
Housing & Urban Development Corporation Limited	ICRA AAA	0.93%
Small Industries Development Bank of India	CARE A1+	0.91%
REC Limited	CRISIL AAA	0.85%
Housing & Urban Development Corporation Limited	IND AAA	0.83%
REC Limited	CRISIL AAA	0.81%
Small Industries Development Bank of India	CARE AAA	0.79%
Housing & Urban Development Corporation Limited	ICRA AAA	0.78%
Axis Bank Limited	CRISIL A1+	0.76%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.70%
REC Limited	CRISIL AAA	0.67%
REC Limited	CRISIL AAA	0.58%
7.17% GOI (MD 08/01/2028)	Sovereign	0.58%
Export Import Bank of India	ICRA AAA	0.57%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%
8.20% GOI (MD 15/02/2022)	Sovereign	0.54%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.54%
9.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%
State Bank of India	ICRA AA+	0.52%
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.52%
National Housing Bank	CARE AAA	0.52%
REC Limited	IND AAA	0.51%
REC Limited	ICRA AAA	0.51%
IndusInd Bank Limited	CRISIL A1+	0.51%
LIC Housing Finance Limited	CRISIL A1+	0.51%
Housing Development Finance Corporation Limited	ICRA A1+	0.51%
Small Industries Development Bank of India	CARE A1+	0.50%
Small Industries Development Bank of India	CARE A1+	0.50%
7.27% GOI 08APR26	Sovereign	0.49%
Axis Bank Limited	CRISIL A1+	0.49%
National Highways Authority of India	CRISIL AAA	0.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.47%
REC Limited	CRISIL AAA	0.44%
Housing & Urban Development Corporation Limited	ICRA AAA	0.44%
7.88% GOI (MD 19/03/2030)	Sovereign	0.44%
Power Finance Corporation Limited	CRISIL AAA	0.40%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.38%
Housing & Urban Development Corporation Limited	ICRA AAA	0.36%
REC Limited	CRISIL AAA	0.36%
Bank of Baroda	IND AA+	0.36%
Power Grid Corporation of India Limited	CRISIL AAA	0.36%
Punjab National Bank	BWR AA	0.36%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.36%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.32%
7.16% GOI (MD 20/05/2023)	Sovereign	0.32%
7.8% GOI (MD 11/04/2021)	Sovereign	0.32%
Small Industries Development Bank of India	CARE AAA	0.31%
Power Finance Corporation Limited	CRISIL AAA	0.31%
Power Grid Corporation of India Limited	CRISIL AAA	0.31%
Power Grid Corporation of India Limited	CRISIL AAA	0.28%
Power Grid Corporation of India Limited	CRISIL AAA	0.28%
8.16% KERLA 13NOV25 SDL	Sovereign	0.27%
National Highways Authority of India	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	0.27%
Power Finance Corporation Limited	CRISIL AAA	0.27%
REC Limited	CRISIL AAA	0.27%
Axis Bank Limited	CRISIL AAA	0.26%
Export Import Bank of India	ICRA AAA	0.26%
National Highways Authority of India	CRISIL AAA	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
Power Finance Corporation Limited	CRISIL AAA	0.26%
REC Limited	CRISIL AAA	0.26%
Bank of Baroda	CRISIL AA+	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
National Highways Authority of India	CRISIL AAA	0.26%
Axis Bank Limited	CRISIL A1+	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
ICICI Bank Limited	CRISIL AA+	0.22%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%
Power Grid Corporation of India Limited	CRISIL AAA	0.21%
LIC Housing Finance Limited	CARE AAA	0.21%
Power Grid Corporation of India Limited	CRISIL AAA	0.21%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.21%
REC Limited	CRISIL AAA	0.21%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.21%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.16%
NHPC Limited	CARE AAA	0.16%
REC Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.16%

GOI 06.79% 26DEC2029	Sovereign	0.15%
NTPC Limited	CRISIL AAA	0.15%
8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.13%
Power Grid Corporation of India Limited	CRISIL AAA	0.11%
8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.11%
8.99% MADHYA PRADESH SDL 09JUL24	Sovereign	0.11%
SDL	CRISIL AAA	0.11%
Export Import Bank of India	CARE AAA	0.11%
NHPC Limited	CRISIL AAA	0.11%
Indian Railway Finance Corporation Limited	CARE AAA	0.11%
NHPC Limited	CARE AAA	0.11%
NHPC Limited	CARE AAA	0.11%
ICICI Bank Limited	CARE AAA	0.11%
REC Limited	CRISIL AAA	0.11%
NHPC Limited	ICRA AAA	0.10%
REC Limited	CRISIL AAA	0.10%
6.79% GOI (MD 15/05/2027)	Sovereign	0.10%
REC Limited	CRISIL AAA	0.10%
Punjab National Bank	BWR AA	0.10%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.10%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.09%
7.57% GOI (MD 17/06/2033)	Sovereign	0.08%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.06%
NHPC Limited	CARE AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
8.35% GOI (MD 14/05/2022)	Sovereign	0.05%
7.99% KERALA 28OCT25 SDL	Sovereign	0.05%
Power Grid Corporation of India Limited	ICRA AAA	0.05%
Export Import Bank of India	CRISIL AAA	0.05%
National Bank For Agriculture and Rural	CRISIL AAA	0.05%
Development	ICRA AAA	0.05%
Housing & Urban Development Corporation	ICRA AAA	0.05%
Limited		
GOI 7.00% 21JAN2021	Sovereign	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
NHPC Limited	ICRA AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
IOT Utkal Energy Services Limited	CRISIL AAA	0.04%
	(SO)	
IOT Utkal Energy Services Limited	CRISIL AAA	0.04%
	(SO)	
IOT Utkal Energy Services Limited	CRISIL AAA	0.04%
	(SO)	
IOT Utkal Energy Services Limited	CRISIL AAA	0.04%
	(SO)	
IOT Utkal Energy Services Limited	CRISIL AAA	0.04%
	(SO)	
IOT Utkal Energy Services Limited	CRISIL AAA	0.04%
	(SO)	
Small Industries Development Bank of India	CARE AAA	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA	0.03%
	(SO)	
Housing & Urban Development Corporation	ICRA AAA	0.02%
Limited		
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
HSBC Bank		-0.00%
HDFC Bank Limited		-0.00%
HDFC Bank Limited		-0.01%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%
ICICI Securities Primary Dealership Limited		-0.02%
HDFC Bank Limited		-0.03%
Cash & Current Assets		6.81%
Total		100.00%

Aditya Birla Sun Life Medium Term Plan

Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Limited	ICRA AAA	3.19%
Small Industries Development Bank of India	CARE AAA	2.99%
State Bank of India	CRISIL AAA	2.91%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.62%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.43%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.33%
7.72% GOI (MD 25/05/2025)	Sovereign	2.11%
Power Finance Corporation Limited	CRISIL AAA	2.07%
State Bank of India	CRISIL AAA	1.97%
National Highways Authority of India	CRISIL AAA	1.88%
State Bank of India	CRISIL AA+	1.85%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.84%
Bharat Petroleum Corporation Limited	CRISIL AAA	1.77%
Power Finance Corporation Limited	CRISIL AAA	1.74%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.56%
REC Limited	ICRA AAA	1.54%
6.84% GOI (MD 19/12/2022)	Sovereign	1.53%
Small Industries Development Bank of India	CARE A1+	1.49%
National Highways Authority of India	CRISIL AAA	1.47%
Housing & Urban Development Corporation Limited	ICRA AAA	1.31%
7.37% GOI (MD 16/04/2023)	Sovereign	1.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.27%



Small Industries Development Bank of India	CARE A1+	1.24%	NHPC Limited	CARE AAA	0.16%	State Bank of India	CRISIL AA+	1.85%	
Axis Bank Limited	CRISIL A1+	1.23%	REC Limited	CRISIL AAA	0.16%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.84%	
Axis Bank Limited	ICRA A1+	1.22%	Power Finance Corporation Limited	CRISIL AAA	0.16%	Bharat Petroleum Corporation Limited	CRISIL AAA	1.77%	
REC Limited	CRISIL AAA	1.17%	Power Finance Corporation Limited	CRISIL AAA	0.16%	Power Finance Corporation Limited	CRISIL AAA	1.74%	
8.15% GOI (MD 11/06/2022)	Sovereign	1.13%	GOI 06.79% 26DEC2029	Sovereign	0.15%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.56%	
Power Finance Corporation Limited	CRISIL AAA	1.11%	NTPC Limited	CRISIL AAA	0.15%	REC Limited	ICRA AAA	1.54%	
Small Industries Development Bank of India	CARE AAA	1.05%	8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.13%	6.84% GOI (MD 19/12/2022)	Sovereign	1.53%	
6.17% GOI 15JUL21 G-SEC	Sovereign	1.03%	Power Grid Corporation of India Limited	CRISIL AAA	0.11%	Small Industries Development Bank of India	CARE A1+	1.49%	
Power Grid Corporation of India Limited	CRISIL AAA	1.03%	8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.11%	National Highways Authority of India	CRISIL AAA	1.47%	
7.59% GOI(MD 11/01/2026)	Sovereign	1.02%	8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	0.11%	Housing & Urban Development Corporation Limited	ICRA AAA	1.31%	
REC Limited	CRISIL AAA	0.97%	Export Import Bank of India	CRISIL AAA	0.11%	7.37% GOI (MD 16/04/2023)	Sovereign	1.28%	
Housing & Urban Development Corporation Limited	ICRA AAA	0.93%	NHPC Limited	CRISIL AAA	0.11%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.27%	
Small Industries Development Bank of India	CARE A1+	0.91%	Indian Railway Finance Corporation Limited	CARE AAA	0.11%	Small Industries Development Bank of India	CARE A1+	1.24%	
REC Limited	CRISIL AAA	0.85%	NHPC Limited	CARE AAA	0.11%	Axis Bank Limited	CRISIL A1+	1.23%	
Housing & Urban Development Corporation Limited	IND AAA	0.83%	NHPC Limited	CARE AAA	0.11%	Axis Bank Limited	ICRA A1+	1.22%	
REC Limited	CRISIL AAA	0.81%	NHPC Limited	CARE AAA	0.11%	REC Limited	CRISIL AAA	1.17%	
Small Industries Development Bank of India	CARE AAA	0.79%	ICICI Bank Limited	CARE AAA	0.11%	8.15% GOI (MD 11/06/2022)	Sovereign	1.13%	
Housing & Urban Development Corporation Limited	ICRA AAA	0.78%	REC Limited	CRISIL AAA	0.11%	Power Finance Corporation Limited	CRISIL AAA	1.11%	
Axis Bank Limited	CRISIL A1+	0.76%	NHPC Limited	ICRA AAA	0.10%	Small Industries Development Bank of India	CARE AAA	1.05%	
Indian Railway Finance Corporation Limited	CRISIL AAA	0.70%	REC Limited	CRISIL AAA	0.10%	6.17% GOI 15JUL21 G-SEC	Sovereign	1.03%	
REC Limited	CRISIL AAA	0.67%	Punjab National Bank	BWR AA	0.10%	Power Grid Corporation of India Limited	CRISIL AAA	1.03%	
REC Limited	CRISIL AAA	0.58%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.10%	7.59% GOI(MD 11/01/2026)	Sovereign	1.02%	
7.17% GOI (MD 08/01/2028)	Sovereign	0.58%	9.01% GUJARAT 25JUN24 SDL	Sovereign	0.09%	REC Limited	CRISIL AAA	0.97%	
Export Import Bank of India	ICRA AAA	0.57%	7.57% GOI (MD 17/06/2033)	Sovereign	0.08%	Housing & Urban Development Corporation Limited	ICRA AAA	0.93%	
Indian Railway Finance Corporation Limited	CRISIL AAA	0.55%	Power Grid Corporation of India Limited	CRISIL AAA	0.06%	Small Industries Development Bank of India	CARE A1+	0.91%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%	7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.06%	REC Limited	CRISIL AAA	0.85%	
8.20% GOI (MD 15/02/2022)	Sovereign	0.54%	NHPC Limited	CARE AAA	0.05%	Housing & Urban Development Corporation Limited	IND AAA	0.83%	
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.54%	Power Grid Corporation of India Limited	CRISIL AAA	0.05%	REC Limited	CRISIL AAA	0.81%	
8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.53%	Power Grid Corporation of India Limited	CRISIL AAA	0.05%	Small Industries Development Bank of India	CARE AAA	0.79%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%	7.99% KERLA 28OCT25 SDL	Sovereign	0.05%	Housing & Urban Development Corporation Limited	ICRA AAA	0.78%	
State Bank of India	ICRA AA+	0.52%	Power Grid Corporation of India Limited	ICRA AAA	0.05%	Axis Bank Limited	CRISIL A1+	0.76%	
Hindustan Petroleum Corporation Limited	CRISIL AAA	0.52%	Export Import Bank of India	CRISIL AAA	0.05%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.70%	
National Housing Bank	CARE AAA	0.52%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%	REC Limited	CRISIL AAA	0.67%	
Union Bank of India	IND AA	0.51%	Housing & Urban Development Corporation Limited	ICRA AAA	0.05%	REC Limited	CRISIL AAA	0.58%	
REC Limited	ICRA AAA	0.51%	GOI 7.00% 21JAN2021	Sovereign	0.05%	7.17% GOI (MD 08/01/2028)	Sovereign	0.58%	
IndusInd Bank Limited	CRISIL A1+	0.51%	Power Finance Corporation Limited	CRISIL AAA	0.05%	Export Import Bank of India	ICRA AAA	0.57%	
LIC Housing Finance Limited	CRISIL A1+	0.51%	Small Industries Development Bank of India	CARE AAA	0.05%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.55%	
Housing Development Finance Corporation Limited	ICRA A1+	0.51%	Rainbow Devices Trust	ICRA AAA (SO)	0.05%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.54%	
Small Industries Development Bank of India	CARE A1+	0.50%	NHPC Limited	ICRA AAA	0.05%	8.20% GOI (MD 15/02/2022)	Sovereign	0.54%	
Small Industries Development Bank of India	CARE A1+	0.50%	Power Finance Corporation Limited	CRISIL AAA	0.05%	8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	0.54%	
7.27% GOI 08APR26	Sovereign	0.49%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%	8.26% UTTAR PRADESH SDL 02JUN22	Sovereign	0.53%	
Axis Bank Limited	CRISIL A1+	0.49%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.52%	
National Highways Authority of India	CRISIL AAA	0.49%	IOT Utkal Energy Services Limited	CRISIL AAA	0.04%	State Bank of India	ICRA AA+	0.52%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%	IOT Utkal Energy Services Limited	(SO)	0.04%	Hindustan Petroleum Corporation Limited	CRISIL AAA	0.52%	
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.47%	IOT Utkal Energy Services Limited	CRISIL AAA	0.04%	National Housing Bank	CARE AAA	0.52%	
REC Limited	CRISIL AAA	0.44%	IOT Utkal Energy Services Limited	(SO)	0.04%	Union Bank of India	IND AA	0.51%	
Housing & Urban Development Corporation Limited	ICRA AAA	0.44%	IOT Utkal Energy Services Limited	CRISIL AAA	0.04%	REC Limited	ICRA AAA	0.51%	
7.88% GOI (MD 19/03/2030)	Sovereign	0.44%	IOT Utkal Energy Services Limited	(SO)	0.04%	IndusInd Bank Limited	CRISIL A1+	0.51%	
Power Finance Corporation Limited	CRISIL AAA	0.40%	IOT Utkal Energy Services Limited	CRISIL AAA	0.04%	LIC Housing Finance Limited	CRISIL A1+	0.51%	
Indian Railway Finance Corporation Limited	CRISIL AAA	0.38%	IOT Utkal Energy Services Limited	(SO)	0.04%	Housing Development Finance Corporation Limited	ICRA A1+	0.51%	
Housing & Urban Development Corporation Limited	ICRA AAA	0.36%	IOT Utkal Energy Services Limited	CRISIL AAA	0.04%	Small Industries Development Bank of India	CARE A1+	0.50%	
REC Limited	CRISIL AAA	0.36%	Small Industries Development Bank of India	CARE AAA	0.03%	Small Industries Development Bank of India	CARE A1+	0.50%	
Bank of Baroda	IND AA+	0.36%	IOT Utkal Energy Services Limited	CRISIL AAA	0.03%	7.27% GOI 08APR26	Sovereign	0.49%	
Power Grid Corporation of India Limited	CRISIL AAA	0.36%	Housing & Urban Development Corporation Limited	ICRA AAA	0.02%	Axis Bank Limited	CRISIL A1+	0.49%	
Punjab National Bank	BWR AA	0.36%	HSBC Bank	0.00%	National Highways Authority of India	CRISIL AAA	0.49%		
Indian Railway Finance Corporation Limited	CRISIL AAA	0.36%	ICICI Bank Limited	0.00%	National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%		
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.32%	HSBC Bank	-0.00%	Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.47%		
7.16% GOI (MD 20/05/2023)	Sovereign	0.32%	HDFC Bank Limited	-0.00%	REC Limited	CRISIL AAA	0.44%		
7.8% GOI (MD 11/04/2021)	Sovereign	0.32%	HDFC Bank Limited	-0.01%	Housing & Urban Development Corporation Limited	ICRA AAA	0.44%		
Small Industries Development Bank of India	CARE AAA	0.31%	HDFC Bank Limited	-0.01%	7.88% GOI (MD 19/03/2030)	Sovereign	0.44%		
Power Finance Corporation Limited	CRISIL AAA	0.31%	HDFC Bank Limited	-0.01%	Power Finance Corporation Limited	CRISIL AAA	0.40%		
Power Grid Corporation of India Limited	CRISIL AAA	0.31%	HSBC Bank	-0.01%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.38%		
Power Grid Corporation of India Limited	CRISIL AAA	0.28%	ICICI Securities Primary Dealership Limited	-0.02%	Housing & Urban Development Corporation Limited	ICRA AAA	0.36%		
Power Grid Corporation of India Limited	CRISIL AAA	0.28%	HDFC Bank Limited	-0.03%	REC Limited	CRISIL AAA	0.36%		
8.16% KERLA 13NOV25 SDL	Sovereign	0.27%	Cash & Current Assets	6.81%	Bank of Baroda	IND AA+	0.36%		
National Highways Authority of India	CRISIL AAA	0.27%	Total	100.00%	Power Grid Corporation of India Limited	CRISIL AAA	0.36%		
REC Limited	CRISIL AAA	0.27%	Aditya Birla Sun Life Medium Term Plan				Punjab National Bank	BWR AA	0.36%
REC Limited	CRISIL AAA	0.27%	Allocation as a %				Indian Railway Finance Corporation Limited	CRISIL AAA	0.36%
Power Finance Corporation Limited	CRISIL AAA	0.26%	of Net Assets				8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.32%
REC Limited	CRISIL AAA	0.26%	Adilink Infra & Multitrading Private Limited	UNRATED	100.00%	7.16% GOI (MD 20/05/2023)	Sovereign	0.32%	
Axis Bank Limited	CRISIL AAA	0.26%	Total		100.00%	7.8% GOI (MD 11/04/2021)	Sovereign	0.32%	
Export Import Bank of India	ICRA AAA	0.26%	Aditya Birla Sun Life				Small Industries Development Bank of India	CARE AAA	0.31%
National Highways Authority of India	CRISIL AAA	0.26%	Credit Risk Fund				Power Finance Corporation Limited	CRISIL AAA	0.31%
LIC Housing Finance Limited	CRISIL AAA	0.26%	Allocation as a %				Power Grid Corporation of India Limited	CRISIL AAA	0.31%
Axis Bank Limited	CRISIL A1+	0.25%	of Net Assets				Power Grid Corporation of India Limited	CRISIL AAA	0.28%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%	Power Finance Corporation Limited	ICRA AAA	3.19%	8.16% KERLA 13NOV25 SDL	Sovereign	0.27%	
ICICI Bank Limited	CRISIL AA+	0.22%	Small Industries Development Bank of India	CARE AAA	2.99%	National Highways Authority of India	CRISIL AAA	0.27%	
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%	State Bank of India	CRISIL AAA	2.91%	REC Limited	CRISIL AAA	0.27%	
Power Grid Corporation of India Limited	CRISIL AAA	0.21%	ONGC Petro Additions Limited	ICRA AAA (SO)	2.62%	Power Finance Corporation Limited	CRISIL AAA	0.27%	
LIC Housing Finance Limited	CARE AAA	0.21%	National Bank For Agriculture and Rural Development	CRISIL AAA	2.43%	REC Limited	CRISIL AAA	0.27%	
Power Grid Corporation of India Limited	CRISIL AAA	0.21%	Indian Railway Finance Corporation Limited	CRISIL AAA	2.33%	Axis Bank Limited	CRISIL AAA	0.26%	
Indian Railway Finance Corporation Limited	CRISIL AAA	0.21%	7.72% GOI (MD 25/05/2025)	Sovereign	2.11%	Export Import Bank of India	ICRA AAA	0.26%	
REC Limited	CRISIL AAA	0.21%	Power Finance Corporation Limited	CRISIL AAA	2.07%	National Highways Authority of India	CRISIL AAA	0.26%	
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.21%	State Bank of India	CRISIL AAA	1.97%	LIC Housing Finance Limited	CRISIL AAA	0.26%	
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.16%	National Highways Authority of India	CRISIL AAA	1.97%	Power Finance Corporation Limited	CRISIL AAA	0.26%	

Aditya Birla Sun Life Medium Term Plan Number of Segregated Portfolio - 1

Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund

Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Limited	ICRA AAA	3.19%
Small Industries Development Bank of India	CARE AAA	2.99%
State Bank of India	CRISIL AAA	2.91%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.62%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.43%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.33%
7.72% GOI (MD 25/05/2025)	Sovereign	2.11%
Power Finance Corporation Limited	CRISIL AAA	2.07%
State Bank of India	CRISIL AAA	1.97%
National Highways Authority of India	CRISIL AAA	1.88%

Bank of Baroda	CRISIL AA+	0.26%
LIC Housing Finance Limited	CRISIL AAA	0.26%
National Highways Authority of India	CRISIL AAA	0.26%
Axis Bank Limited	CRISIL A1+	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.25%
ICICI Bank Limited	CRISIL AA+	0.22%
Housing & Urban Development Corporation Limited	ICRA AAA	0.21%
Power Grid Corporation of India Limited	CRISIL AAA	0.21%
LIC Housing Finance Limited	CARE AAA	0.21%
Power Grid Corporation of India Limited	CRISIL AAA	0.21%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.21%
REC Limited	CRISIL AAA	0.21%
6.70% TAMIL NADU 16OCT24 SDL	Sovereign	0.21%
8.90% MAHARASHTRA SDL 21NOV22	Sovereign	0.16%
NHPC Limited	CARE AAA	0.16%
REC Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.16%
Power Finance Corporation Limited	CRISIL AAA	0.16%
GOI 06.79% 26DEC2029	Sovereign	0.15%
NTPC Limited	CRISIL AAA	0.15%
8.96% MAHARASHTRA 09JUL24 SDL	Sovereign	0.13%
Power Grid Corporation of India Limited	CRISIL AAA	0.11%
8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.11%
8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	0.11%
Export Import Bank of India	CRISIL AAA	0.11%
NHPC Limited	CARE AAA	0.11%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.11%
NHPC Limited	CARE AAA	0.11%
NHPC Limited	CARE AAA	0.11%
ICICI Bank Limited	CARE AAA	0.11%
REC Limited	CRISIL AAA	0.11%
NHPC Limited	ICRA AAA	0.10%
REC Limited	CRISIL AAA	0.10%
6.79% GOI (MD 15/05/2027)	Sovereign	0.10%
REC Limited	CRISIL AAA	0.10%
Punjab National Bank	BWR AA	0.10%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.10%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.09%
7.57% GOI (MD 17/06/2033)	Sovereign	0.08%
Power Grid Corporation of India Limited	CRISIL AAA	0.06%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.06%
NHPC Limited	CARE AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.05%
8.35% GOI (MD 14/05/2022)	Sovereign	0.05%
7.99% KERALA 28OCT25 SDL	Sovereign	0.05%
Power Grid Corporation of India Limited	ICRA AAA	0.05%
Export Import Bank of India	CRISIL AAA	0.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.05%
Housing & Urban Development Corporation Limited	ICRA AAA	0.05%
GOI 7.00% 21JAN2021	Sovereign	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
NHPC Limited	ICRA AAA	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.05%
IOT Utkal Energy Services Limited	(SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%
Small Industries Development Bank of India	CARE AAA	0.03%
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.03%
Housing & Urban Development Corporation Limited	ICRA AAA	0.02%
HSBC Bank		0.00%
ICICI Bank Limited		0.00%
HSBC Bank		-0.00%
HDFC Bank Limited		-0.00%
HDFC Bank Limited		-0.01%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%
ICICI Securities Primary Dealership Limited		-0.02%
HDFC Bank Limited		-0.03%
Cash & Current Assets		6.81%
Total		100.00%

Aditya Birla Sun Life Credit Risk Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund		
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Allocation as a % of Net Assets		
Rating	% of Net Assets	
Sovereign	10.99%	7.37% GOI (MD 16/04/2023)
Sovereign	8.17%	7.59% GOI(MD 11/01/2026)
Sovereign	6.46%	7.72% GOI (MD 25/05/2025)
Sovereign	5.78%	07.32% GS 28JAN2024
CRISIL AAA	3.93%	Power Finance Corporation Limited
CRISIL AAA	3.71%	Indian Railway Finance Corporation Limited
BWR AA	3.50%	Punjab National Bank
Sovereign	3.28%	7.95% GOI 2032 (28-AUG-2032)
Sovereign	3.16%	7.88% GOI (MD 19/03/2030)
CRISIL AAA	2.55%	REC Limited
CRISIL AAA	2.40%	National Bank For Agriculture and Rural Development
Sovereign	2.09%	7.17% GOI (MD 08/01/2028)
Sovereign	2.03%	GOI 06.79% 26DEC2029
IND AA	1.86%	Union Bank of India
Sovereign	1.72%	8.15% GOI (MD 24/11/2026)
Sovereign	1.35%	07.26% GOI (MD 14/01/2029)
CRISIL AAA	1.32%	INDIA GRID TRUST
CRISIL A+ (SO)	1.31%	U.P. Power Corporation Limited
CRISIL A+ (SO)	1.31%	U.P. Power Corporation Limited
CRISIL A+ (SO)	1.30%	U.P. Power Corporation Limited
CRISIL A+ (SO)	1.28%	U.P. Power Corporation Limited
CRISIL A+ (SO)	1.27%	U.P. Power Corporation Limited
CRISIL A+ (SO)	1.26%	U.P. Power Corporation Limited
CRISIL A+ (SO)	1.23%	U.P. Power Corporation Limited
Sovereign	1.21%	8.24% GOI (MD 15/02/2027)
ICRA AAA	1.19%	Housing & Urban Development Corporation Limited
CRISIL AAA	1.18%	REC Limited
Sovereign	1.17%	7.57% GOI (MD 17/06/2033)
CRISIL AAA	0.98%	Indian Railway Finance Corporation Limited
CARE AAA	0.98%	NHPC Limited
CRISIL AAA	0.94%	National Bank For Agriculture and Rural Development
Sovereign	0.93%	6.79% GOI (MD 15/05/2027)
CRISIL AAA	0.92%	Power Grid Corporation of India Limited
CRISIL AAA	0.80%	National Bank For Agriculture and Rural Development

BWR A+ (SO)	0.72%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY
BWR A+ (SO)	0.66%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY
IND D	0.65%	Jharkand Road Projects Implementation Company Limited
CRISIL AAA	0.60%	National Bank For Agriculture and Rural Development
IND D	0.59%	Jharkand Road Projects Implementation Company Limited
Sovereign	0.57%	6.9% TAMIL NADU SDL 16OCT25
BWR A+ (SO)	0.47%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY
Sovereign	0.46%	6.70% TAMIL NADU 16OCT24 SDL
CARE AAA	0.39%	NHPC Limited
CRISIL AAA	0.38%	REC Limited
IND D	0.27%	Jharkand Road Projects Implementation Company Limited
IND D	0.24%	Jharkand Road Projects Implementation Company Limited
IND D	0.23%	Jharkand Road Projects Implementation Company Limited
IND D	0.21%	Jharkand Road Projects Implementation Company Limited
IND D	0.21%	Jharkand Road Projects Implementation Company Limited
CRISIL AAA	0.20%	Power Finance Corporation Limited
CRISIL AAA	0.19%	Power Grid Corporation of India Limited
Sovereign	0.13%	7.29% West Bengal SDL (MD 28/12/2026)
Sovereign	0.12%	7.27% GOI 08APR26
Sovereign	0.08%	8.37% TAMILNADU 06MAR29 SDL
IND D	0.07%	Jharkand Road Projects Implementation Company Limited
Sovereign	0.07%	8.35% GOI (MD 14/05/2022)
Sovereign	0.04%	8.35% GUJARAT 06MAR29 SDL
Sovereign	0.04%	8.43% UTTARPRADESH 06MAR29 SDL
Sovereign	0.02%	7.96% Gujarat SDL (14/10/2025)
Sovereign	0.01%	8.33% GOI (MD 07/06/2036)
Sovereign	0.01%	7.96% Maharashtra SDL (14/10/2025)
Sovereign	0.01%	9.40% Madhya Pradesh SDL (MD 30/01/2024)
Sovereign	0.00%	8.32% GUJARAT 12DEC28 SDL
BWR BB- (SO)	0.00%	Sprit Infrapower & Multiventures Private Limited
	-0.12%	ICICI Securities Primary Dealership Limited
	8.91%	Cash & Current Assets
Total		100.00%

Aditya Birla Sun Life Dynamic Bond Fund Number of Segregated Portfolio - 1		
Allocation as a % of Net Assets	Rating	%
Adilink Infra & Multitrading Private Limited	UNRATED	100.00%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
Sovereign	12.88%	7.59% GOI(MD 11/01/2026)
Sovereign	7.14%	7.95% GOI 2032 (28-AUG-2032)

Sovereign	7.10%	7.88% GOI (MD 19/03/2030)
Sovereign	6.63%	8.15% GOI (MD 24/11/2026)
Sovereign	6.49%	7.37% GOI (MD 16/04/2023)
Sovereign	5.35%	8.21% Haryana UDAY BOND(MD 31/03/2023)
Sovereign	4.94%	7.27% GOI 08APR26
Sovereign	4.32%	7.72% GOI (MD 25/05/2025)
Sovereign	4.20%	6.84% GOI (MD 19/12/2022)
ICRA AAA	3.87%	Housing & Urban Development Corporation Limited
Sovereign	3.72%	07.32% GS 28JAN2024
Sovereign	3.67%	7.17% GOI (MD 08/01/2028)
CRISIL AAA	2.69%	Indian Railway Finance Corporation Limited
CRISIL AAA	2.19%	Power Grid Corporation of India Limited
CRISIL AAA	2.16%	REC Limited
CRISIL AAA	2.15%	Indian Railway Finance Corporation Limited
Sovereign	2.09%	6.97% GOI (MD 06/09/2026)
Sovereign	2.04%	GOI 06.79% 26DEC2029
CRISIL AAA	1.67%	National Bank For Agriculture and Rural Development
CRISIL AAA	1.61%	REC Limited
Sovereign	1.11%	8.24% GOI (MD 15/02/2027)
ICRA AAA	0.55%	Housing & Urban Development Corporation Limited
Sovereign	0.53%	7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)
CRISIL AAA	0.51%	Power Grid Corporation of India Limited
Sovereign	0.51%	6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC
CRISIL AAA	0.51%	Power Grid Corporation of India Limited
Sovereign	0.34%	8.79% GOI (MD 08/11/2021)
Sovereign	0.05%	9.45% Rajasthan SDL (MD 26/03/2024)
Sovereign	0.03%	8.51% Punjab SDL (MD 10/04/2023)
Sovereign	0.02%	7.88% Chattisgarh SDL (MD 15/03/2027)
Sovereign	0.02%	8.64% Jharkhand SDL (MD 06/03/2023)
	-0.03%	HSBC Bank
	-0.16%	HSBC Bank
	-0.16%	HDFC Bank Limited
	9.27%	Cash & Current Assets
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
Sovereign	14.02%	07.32% GS 28JAN2024
Sovereign	12.33%	7.88% GOI (MD 19/03/2030)
Sovereign	12.03%	7.27% GOI 08APR26
Sovereign	11.27%	7.17% GOI (MD 08/01/2028)
Sovereign	8.26%	7.95% GOI 2032 (28-AUG-2032)
Sovereign	5.93%	6.84% GOI (MD 19/12/2022)
Sovereign	4.23%	8.68% TAMIL NADU 10OCT28 SDL
Sovereign	4.04%	7.59% GOI(MD 11/01/2026)
Sovereign	3.84%	GOI 06.79% 26DEC2029
Sovereign	2.54%	6.45% GOVERNMENT OF INDIA 07OCT29 G-SEC
Sovereign	2.09%	8.52% KARNATAKA 28NOV2028 SDL
Sovereign	1.47%	7.57% GOI (MD 17/06/2033)
Sovereign	0.18%	8.35% JHARKHAND 12DEC28 SDL
Sovereign	0.00%	8.30% GOI (MD 02/07/2040)
	17.77%	Cash & Current Assets
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
64.53%		IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option
30.95%		Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth
1.18%		Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1
3.34%		Cash & Current Assets
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
24.70%		ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN
23.70%		Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth
14.76%		Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan
9.37%		Aditya Birla Sun Life Equity Fund - Growth - Direct Plan
9.21%		Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan
5.33%		Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan
5.01%		Aditya Birla Sun Life Small Cap Fund - Growth
3.23%		Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth
1.19%		Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1
0.90%		Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1
2.59%		Cash & Current Assets
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
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Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		18.25%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		15.10%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		14.33%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		13.37%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		10.84%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		10.60%
Aditya Birla Sun Life Small Cap Fund - Growth		8.07%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth		5.49%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		0.86%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1		0.86%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1		0.70%
Cash & Current Assets		1.55%
Total		100.00%

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets	Rating	%
7.27% GOI 08APR26	Sovereign	15.10%
Bharat Petroleum Corporation Limited	CRISIL AAA	9.06%
National Bank For Agriculture and Rural Development	CRISIL AAA	8.97%
REC Limited	CRISIL AAA	8.88%
7.37% GOI (MD 16/04/2023)	Sovereign	4.53%
6.57% GOI (MD 05/12/2033)	Sovereign	4.19%
State Bank of India	CARE AA+	2.91%
Housing Development Finance Corporation Limited	CRISIL AAA	1.53%
Cash & Current Assets		44.83%
Total		100.00%
Regular Income Solutions		

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
Fullerton India Credit Company Limited	CRISIL AAA	5.40%
U.P. Power Corporation Limited	BWR AA- (SO)	5.16%
REC Limited	CRISIL AAA	3.44%
7.17% GOI (MD 08/01/2028)	Sovereign	3.08%
SP Imperial Star Private Limited	CARE A	2.94%
HDB Financial Services Limited	CRISIL AAA	2.72%
GOI 06.35% 02JAN20	Sovereign	2.71%
Axis Bank Limited	CRISIL A1+	2.68%
Reliance Industries Limited		2.14%
Bajaj Finance Limited		2.13%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.90%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.89%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.83%
Vodafone Idea Limited	BWR A-	1.80%
Vodafone Idea Limited	CARE BBB-	1.79%
HDFC Bank Limited		1.76%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.70%
REC Limited	CRISIL AAA	1.67%
Axis Bank Limited		1.38%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.36%
Union Bank of India	IND AA	1.36%
ICICI Bank Limited		1.36%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.35%
Axis Bank Limited	CRISIL A1+	1.35%
Shriram City Union Finance Limited	CARE AA+	1.34%
U.P. Power Corporation Limited	BWR AA- (SO)	1.27%
Natco Pharma Limited		1.25%
Volta Limited		1.20%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	1.16%
Bandhan Bank Limited		1.13%
Honeywell Automation India Limited		1.08%
IRB InvIT Fund		1.06%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	1.06%
Dalmia Bharat Limited		0.88%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.84%
Andhra Bank	CARE AA-	0.83%
ICICI Lombard General Insurance Company Limited		0.81%
GOI 06.79% 26DEC2029	Sovereign	0.81%
Aditya Birla Fashion and Retail Limited		0.81%
IndusInd Bank Limited	CRISIL AA	0.80%
HDFC Life Insurance Company Limited		0.77%
Hinduja Leyland Finance Limited	CARE AA-	0.76%
METROPOLIS HEALTHCARE LIMITED		0.75%
V-Guard Industries Limited		0.73%
The Ramco Cements Limited		0.73%
Jharkand Road Projects Implementation Company Limited	IND D	0.69%
Affle (India) Limited		0.58%
RBL Bank Limited		0.58%
Info Edge (India) Limited		0.57%
Shree Cement Limited		0.57%
REC Limited	CRISIL AAA	0.56%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.56%
NHPC Limited	ICRA AAA	0.55%

Larsen & Toubro Infotech Limited		0.55%
Power Grid Corporation of India Limited	CRISIL AAA	0.54%
Yes Bank Limited	CARE A+	0.51%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.47%
Repco Home Finance Limited		0.43%
V-Mart Retail Limited		0.42%
Rainbow Devices Trust	ICRA AAA (SO)	0.41%
Chalet Hotels Limited		0.40%
Rainbow Devices Trust	ICRA AAA (SO)	0.38%
AIA Engineering Limited		0.37%
Quess Corp Limited		0.33%
Avanti Feeds Limited		0.33%
TeamLease Services Limited		0.32%
8.13% GOI (MD 22/06/2045)	Sovereign	0.30%
8.35% GOI (MD 14/05/2022)	Sovereign	0.29%
REC Limited	CRISIL AAA	0.29%
Crompton Greaves Consumer Electricals Limited		0.28%
REC Limited	CRISIL AAA	0.27%
Rainbow Devices Trust	ICRA AAA (SO)	0.27%
Power Grid Corporation of India Limited	CRISIL AAA	0.27%
Punjab National Bank	BWR AA	0.27%
Jharkand Road Projects Implementation Company Limited	IND D	0.25%
Bayer Cropscience Limited		0.22%
Pidilite Industries Limited		0.21%
Johnson Controls - Hitachi Air Conditioning India Limited		0.17%
Whirlpool of India Limited		0.17%
Indian Railway Catering & Tourism Corporation Limited		0.15%
8.17% GOI (MD 01/12/2044)	Sovereign	0.12%
7.27% GOI 08APR26	Sovereign	0.10%
Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Power Finance Corporation Limited	CRISIL AAA	0.04%
Yes Bank Limited	CARE A+	0.04%
IL & FS Education and Technology Services Limited	IND D(SO)	0.03%
6.64% TAMIL NADU SDL 13NOV23	Sovereign	0.01%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.00%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.00%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.00%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.00%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.00%
NTPC Limited	CRISIL AAA	0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		11.14%
Total		100.00%
Tax Savings Solutions		

Aditya Birla Sun Life Tax Relief '96		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		9.35%
Honeywell Automation India Limited		8.12%
Housing Development Finance Corporation Limited		8.09%
Pfizer Limited		6.73%
Gillette India Limited		6.03%
GlaxoSmithKline Pharmaceuticals Limited		5.46%
Bayer Cropscience Limited		4.61%
Kotak Mahindra Bank Limited		4.24%
Larsen & Toubro Limited		3.79%
HDFC Bank Limited		2.94%
IDFC First Bank Limited		2.92%
Thomas Cook (India) Limited		2.87%
Shree Cement Limited		2.75%
Kansai Nerolac Paints Limited		2.60%
Johnson Controls - Hitachi Air Conditioning India Limited		2.47%
Biocon Limited		2.05%
Shoppers Stop Limited		1.95%
ICICI Bank Limited		1.89%
Sundaram Clayton Limited		1.81%
Bata India Limited		1.47%
MRF Limited		1.34%
IndusInd Bank Limited		1.32%
Bosch Limited		1.29%
ICRA Limited		1.22%
Axis Bank Limited		1.19%
Procter & Gamble Hygiene and Health Care Limited		1.19%
Tata Consultancy Services Limited		1.18%
Maruti Suzuki India Limited		0.93%
Hindustan Unilever Limited		0.92%
Titan Company Limited		0.75%
UltraTech Cement Limited		0.72%
Bajaj Finance Limited		0.71%
Infosys Limited		0.67%
Century Textiles & Industries Limited		0.63%
Grasim Industries Limited		0.48%
Cummins India Limited		0.25%
Tata Motors Limited		0.22%
ITC Limited		0.18%
Sun Pharmaceutical Industries Limited		0.18%
Container Corporation of India Limited		0.11%
Mahindra & Mahindra Limited		0.09%
Vedanta Limited		0.08%
Aditya Birla Capital Limited		0.08%

United Breweries (Holdings) Limited	0.00%
Magnasound (I) Limited	0.00%
Cash & Current Assets	2.13%
Total	100.00%

Aditya Birla Sun Life Tax Plan		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		8.86%
Housing Development Finance Corporation Limited		7.94%
Honeywell Automation India Limited		7.78%
Pfizer Limited		6.66%
Gillette India Limited		5.92%
GlaxoSmithKline Pharmaceuticals Limited		5.02%
Bayer Cropscience Limited		4.47%
Kotak Mahindra Bank Limited		4.47%
Larsen & Toubro Limited		3.59%
HDFC Bank Limited		3.09%
IDFC First Bank Limited		2.94%
Thomas Cook (India) Limited		2.86%
Shree Cement Limited		2.64%
Johnson Controls - Hitachi Air Conditioning India Limited		2.47%
Kansai Nerolac Paints Limited		2.41%
ICICI Bank Limited		2.10%
Biocon Limited		2.00%
Sundaram Clayton Limited		1.89%
Shoppers Stop Limited		1.87%
Tata Consultancy Services Limited		1.67%
ICRA Limited		1.54%
MRF Limited		1.53%
Bata India Limited		1.44%
Axis Bank Limited		1.29%
IndusInd Bank Limited		1.28%
Procter & Gamble Hygiene and Health Care Limited		1.26%
Bosch Limited		1.25%
Infosys Limited		0.99%
Titan Company Limited		0.94%
Hindustan Unilever Limited		0.90%
Maruti Suzuki India Limited		0.89%
UltraTech Cement Limited		0.78%
Century Textiles & Industries Limited		0.67%
Grasim Industries Limited		0.52%
Bajaj Finance Limited		0.49%
Tata Motors Limited		0.37%
Cummins India Limited		0.35%
ITC Limited		0.22%
Sun Pharmaceutical Industries Limited		0.21%
Aditya Birla Capital Limited		0.20%
Container Corporation of India Limited		0.19%
Vedanta Limited		0.13%
Mahindra & Mahindra Limited		0.13%
United Breweries (Holdings) Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		1.78%
Total		100.00%
Wealth Solutions		

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		6.77%
ITC Limited		6.48%
Adani Enterprises Limited		5.63%
Adani Power Limited		4.67%
JSW Steel Limited		4.10%
HDFC Bank Limited		3.39%
Sun Pharmaceutical Industries Limited		2.92%
HDFC Bank Limited		2.42%
Bandhan Bank Limited		2.40%
9.20% GOI (MD 30/09/2030)	Sovereign	2.36%
State Bank of India		2.31%
Punjab National Bank		2.19%
ICICI Bank Limited		2.01%
Bajaj Finance Limited		1.99%
Whirlpool of India Limited		1.93%
Kotak Mahindra Bank Limited		1.89%
Honeywell Automation India Limited		1.77%
Pfizer Limited		1.74%
Atul Limited		1.56%
Shree Cement Limited		1.52%
Hindalco Industries Limited		1.51%
Axis Bank Limited		1.50%
Info Edge (India) Limited		1.43%
Thermax Limited		1.43%
Dalmia Bharat Limited		1.39%
7.17% GOI (MD 08/01/2028)	Sovereign	1.39%
Jubilant Foodworks Limited		1.36%
Aditya Birla Fashion and Retail Limited		1.30%
MRF Limited		1.20%
Cipla Limited		1.18%
Marico Limited		1.17%
Volta Limited		1.14%
The Ramco Cements Limited		1.09%
METROPOLIS HEALTHCARE LIMITED		1.05%
Crompton Greaves Consumer Electricals Limited		1.02%
Chalet Hotels Limited		1.01%
Infosys Limited		0.94%
Affle (India) Limited		0.91%
Cholamandalam Investment and Finance Company Limited		0.87%

Nestle India Limited	0.82%
Larsen & Toubro Infotech Limited	0.82%
Bajaj Electricals Limited	0.81%
RBL Bank Limited	0.81%
Eris Lifesciences Limited	0.72%
Bajaj Finserv Limited	0.62%
Natco Pharma Limited	0.54%
NCC Limited	0.44%
Avanti Feeds Limited	0.42%
Aurobindo Pharma Limited	0.37%
Dishman Carbogen Amcis Limited	0.35%
LIC Housing Finance Limited	0.33%
Majesco Limited	0.32%
Ashok Leyland Limited	0.26%
Bayer Cropscience Limited	0.20%
Tata Chemicals Limited	0.18%
L&T Finance Holdings Limited	0.13%
L&T Finance Holdings Limited	-0.13%
Tata Chemicals Limited	-0.18%
Ashok Leyland Limited	-0.26%
State Bank of India	-0.32%
LIC Housing Finance Limited	-0.33%
Aurobindo Pharma Limited	-0.37%
NCC Limited	-0.44%
Bajaj Finserv Limited	-0.62%
Bajaj Finance Limited	-1.11%
Cipla Limited	-1.19%
Hindalco Industries Limited	-1.51%
Punjab National Bank	-2.20%
Sun Pharmaceutical Industries Limited	-2.93%
JSW Steel Limited	-4.11%
Adani Power Limited	-4.68%
Adani Enterprises Limited	-5.63%
ITC Limited	-6.50%
Cash & Current Assets	41.42%
Total	100.00%

Aditya Birla Sun Life Balanced Advantage Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.45%
Infosys Limited		3.46%
ICICI Bank Limited		3.40%
Housing Development Finance Corporation Limited		2.94%
Larsen & Toubro Limited		2.88%
Reliance Industries Limited		2.47%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.20%
Coal India Limited		2.15%
ITC Limited		2.14%
Kotak Mahindra Bank Limited		2.08%
Axis Bank Limited		2.08%
HCL Technologies Limited		1.90%
LIC Housing Finance Limited	CRISIL AAA	1.86%
Power Finance Corporation Limited	CRISIL AAA	1.66%
Rent-A-Device Trust	ICRA AAA (SO)	1.65%
NTPC Limited		1.64%
Nestle India Limited		1.62%
Mahanagar Gas Limited		1.48%
METROPOLIS HEALTHCARE LIMITED		1.27%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.26%
HDFC Life Insurance Company Limited		1.26%
Dabur India Limited		1.24%
Sanofi India Limited		1.19%
UltraTech Cement Limited		1.18%
Bajaj Finserv Limited		1.13%
State Bank of India		1.01%
Bharti Airtel Limited		1.01%
Shree Cement Limited		1.00%
REC Limited	CRISIL AAA	0.96%
Bajaj Finance Limited		0.96%
Emami Limited		0.95%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.94%
Housing & Urban Development Corporation Limited	ICRA AAA	0.93%
LIC Housing Finance Limited	CRISIL AAA	0.93%
LIC Housing Finance Limited	CRISIL AAA	0.93%
State Bank of India	ICRA AA+	0.92%
Colgate Palmolive (India) Limited		0.81%
ADITYA BIRLA SUN LIFE BANKING ETF		0.80%
Housing Development Finance Corporation Limited	CRISIL AAA	0.75%
Bharat Electronics Limited		0.74%
Castrol India Limited		0.72%
Cholamandalam Investment and Finance Company Limited		0.72%
United Spirits Limited		0.71%
Hindustan Unilever Limited		0.69%

Dalmia Bharat Limited		0.67%
NMDC Limited		0.67%
Tech Mahindra Limited		0.63%
Jharkand Road Projects Implementation Company Limited	IND D	0.60%
Oil & Natural Gas Corporation Limited		0.59%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.55%
Housing Development Finance Corporation Limited	CRISIL AAA	0.54%
IndusInd Bank Limited		0.53%
Mahindra & Mahindra Limited		0.52%
Adani Enterprises Limited		0.52%
Exide Industries Limited		0.52%
IRB InvIT Fund		0.52%
Torrent Pharmaceuticals Limited		0.49%
Tata Power Company Limited		0.47%
Alkem Laboratories Limited		0.44%
Titan Company Limited		0.42%
ACC Limited		0.42%
Akzo Nobel India Limited		0.40%
REC Limited	CRISIL AAA	0.38%
REC Limited	CRISIL AAA	0.38%
Wipro Limited		0.37%
Rainbow Devices Trust	ICRA AAA (SO)	0.37%
Tata Consultancy Services Limited		0.34%
Cipla Limited		0.32%
PVR Limited		0.32%
Sadbhav Engineering Limited		0.27%
Orient Refractories Limited		0.26%
Avanti Feeds Limited		0.26%
Carborundum Universal Limited		0.25%
Tamil Nadu Newsprint & Papers Limited		0.25%
Sun Pharmaceutical Industries Limited		0.25%
IFGL Refractories Limited		0.24%
SKF India Limited		0.24%
Cyient Limited		0.23%
Punjab National Bank		0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.21%
LIC Housing Finance Limited	CRISIL AAA	0.21%
NCC Limited		0.20%
Jagran Prakashan Limited		0.16%
Aurobindo Pharma Limited		0.15%
Zee Entertainment Enterprises Limited		0.13%
Repco Home Finance Limited		0.12%
The India Cements Limited		0.12%
TVS Motor Company Limited		0.08%
Indian Railway Catering & Tourism Corporation Limited		0.04%
Bharat Forge Limited		0.04%
Volta Limited		0.01%
Marico Limited		0.01%
Dr. Reddy's Laboratories Limited		0.01%
Motherson Sumi Systems Limited		0.01%
Hindalco Industries Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Aurobindo Pharma Limited		-0.16%
Colgate Palmolive (India) Limited		-0.21%
Punjab National Bank		-0.22%
Bajaj Finance Limited		-0.34%
Dabur India Limited		-0.45%
Adani Enterprises Limited		-0.52%
Bajaj Finserv Limited		-0.52%
Housing Development Finance Corporation Limited		-0.59%
Hindustan Unilever Limited		-0.69%
Axis Bank Limited		-0.80%
HCL Technologies Limited		-1.28%
Nestle India Limited		-1.34%
Nifty 50 Index		-8.61%
Cash & Current Assets		29.73%
Total		100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		7.98%
ICICI Bank Limited		6.37%
Infosys Limited		4.15%
Reliance Industries Limited		2.98%

Larsen & Toubro Limited		2.73%
Housing Development Finance Corporation Limited		2.40%
State Bank of India		2.37%
Axis Bank Limited		2.34%
Whirlpool of India Limited		2.21%
Vodafone Idea Limited	CARE BBB-	2.11%
ITC Limited		1.68%
Kotak Mahindra Bank Limited		1.61%
Pfizer Limited		1.52%
Sun TV Network Limited		1.45%
Shriram City Union Finance Limited	CARE AA+	1.42%
Marico Limited		1.34%
Eris Lifesciences Limited		1.16%
IRB InvIT Fund		1.16%
HCL Technologies Limited		1.15%
Alkem Laboratories Limited		1.15%
Kansai Nerolac Paints Limited		1.13%
Crompton Greaves Consumer Electricals Limited		1.10%
Vodafone Idea Limited	BWR A-	1.05%
UltraTech Cement Limited		0.99%
Bata India Limited		0.98%
Dalmia Bharat Limited		0.97%
NTPC Limited		0.96%
Dabur India Limited		0.90%
Cholamandalam Investment and Finance Company Limited		0.90%
Thyrocare Technologies Limited		0.88%
NMDC Limited		0.84%
U.P. Power Corporation Limited	BWR AA- (SO)	0.83%
Bandhan Bank Limited		0.82%
Sanofi India Limited		0.81%
MRF Limited		0.79%
Jubilant Foodworks Limited		0.78%
Apollo Hospitals Enterprise Limited		0.77%
Mahindra & Mahindra Limited		0.76%
NCC Limited		0.75%
IndusInd Bank Limited		0.75%
Tech Mahindra Limited		0.75%
Natco Pharma Limited		0.75%
U.P. Power Corporation Limited	BWR AA- (SO)	0.74%
Volta Limited		0.73%
Emami Limited		0.71%
Titan Company Limited		0.71%
Tata Chemicals Limited		0.70%
ICICI Lombard General Insurance Company Limited		0.70%
Hindalco Industries Limited		0.68%
Shree Cement Limited		0.67%
Cipla Limited		0.65%
Atul Limited		0.64%
Coal India Limited		0.64%
Finolex Cables Limited		0.63%
Housing Development Finance Corporation Limited	CRISIL AAA	0.62%
Bharat Electronics Limited		0.60%
Shriram City Union Finance Limited		0.58%
Petronet LNG Limited		0.57%
HDB Financial Services Limited	CRISIL AAA	0.54%
PTC India Limited		0.53%
Cyient Limited		0.52%
LIC Housing Finance Limited	CARE AAA	0.46%
Power Finance Corporation Limited	CRISIL AAA	0.46%
Union Bank of India	IND AA	0.46%
REC Limited	CRISIL A1+	0.46%
REC Limited	CRISIL AAA	0.44%
Schaeffler India Limited		0.43%
Bharti Airtel Limited		0.39%
Bayer Cropscience Limited		0.38%
ADITYA BIRLA SUN LIFE BANKING ETF		0.35%
Britannia Industries Limited		0.35%
Chennai Petroleum Corporation Limited		0.35%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.33%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
Bajaj Finance Limited		0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.32%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.31%
Sundaram Finance Limited		0.31%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.31%
Sikka Ports and Terminals Limited	CRISIL AAA	0.31%
Ashoka Buildcon Limited		0.31%
Mangalore Refinery and Petrochemicals Limited		0.29%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.24%
National Highways Authority of India	CRISIL AAA	0.24%
Repco Home Finance Limited		0.23%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.23%
Power Finance Corporation Limited	CRISIL AAA	0.23%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.23%
Power Finance Corporation Limited	CRISIL AAA	0.23%
Housing Development Finance Corporation Limited	ICRA A1+	0.23%
CG Power and Industrial Solutions Limited		0.21%
Essel Lucknow Raebareli Toll Roads Limited	IND AA+(SO)	0.20%
REC Limited	CRISIL AAA	0.20%
Essel Lucknow Raebareli Toll Roads Limited	IND AA+(SO)	0.19%

Portfolio

Andhra Bank	CARE AA-	0.19%
REC Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.14%
REC Limited	CRISIL AAA	0.14%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	0.14%
Jharkhand Road Projects Implementation Company Limited	IND D	0.12%
Entertainment Network (India) Limited		0.11%
Housing Development Finance Corporation Limited	CRISIL AAA	0.11%
Aditya Birla Capital Limited		0.11%
REC Limited	CRISIL AAA	0.09%
REC Limited	CRISIL AAA	0.09%
LIC Housing Finance Limited	CRISIL AAA	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.09%
Power Grid Corporation of India Limited	CRISIL AAA	0.09%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.08%
8.17% GOI (MD 01/12/2044)	Sovereign	0.07%
7.17% GOI (MD 08/01/2028)	Sovereign	0.07%
Indiabulls Housing Finance Limited	CRISIL AA+	0.05%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.05%
REC Limited	CRISIL AAA	0.05%
REC Limited	CRISIL AAA	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
Rainbow Devices Trust	ICRA AAA (SO)	0.05%
REC Limited	CRISIL AAA	0.05%
Small Industries Development Bank of India	CARE AAA	0.03%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Essel Lucknow Raebareilly Toll Roads Limited	IND AA+(SO)	0.01%
8.42% GUJARAT -10NOV20 SDL	Sovereign	0.01%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.00%
Globsyn Technologies Limited		0.00%
Brillio Technologies Pvt Limited		0.00%
Magnasound (I) Limited		0.00%
Cash & Current Assets		6.43%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a % of Net Assets		%
Nifty 50 Index		11.51%
HDFC Bank Limited		9.71%
Reliance Industries Limited		9.36%
Housing Development Finance Corporation Limited		6.98%
ICICI Bank Limited		5.84%
Infosys Limited		4.50%
Kotak Mahindra Bank Limited		3.81%
Tata Consultancy Services Limited		3.80%
ITC Limited		3.74%
Larsen & Toubro Limited		2.90%
Axis Bank Limited		2.63%
Hindustan Unilever Limited		2.56%
State Bank of India		2.31%
Bajaj Finance Limited		1.70%
Maruti Suzuki India Limited		1.69%
IndusInd Bank Limited		1.67%
Bharti Airtel Limited		1.47%
Asian Paints Limited		1.35%
HCL Technologies Limited		1.08%
Bajaj Finserv Limited		0.97%
Nestle India Limited		0.91%
Mahindra & Mahindra Limited		0.90%
NTPC Limited		0.89%
Sun Pharmaceutical Industries Limited		0.87%
Titan Company Limited		0.85%
Tech Mahindra Limited		0.83%
Power Grid Corporation of India Limited		0.80%
UltraTech Cement Limited		0.78%
Oil & Natural Gas Corporation Limited		0.73%
Bajaj Auto Limited		0.73%
Bharat Petroleum Corporation Limited		0.72%
Coal India Limited		0.65%
Britannia Industries Limited		0.63%
Wipro Limited		0.62%
Dr. Reddy's Laboratories Limited		0.62%
Tata Steel Limited		0.57%
Indian Oil Corporation Limited		0.57%
Eicher Motors Limited		0.56%
Hero MotoCorp Limited		0.56%
UPL Limited		0.56%
Grasim Industries Limited		0.55%
Adani Ports and Special Economic Zone Limited		0.53%
Hindalco Industries Limited		0.52%
Tata Motors Limited		0.51%
JSW Steel Limited		0.47%
Vedanta Limited		0.46%
Bharti Infratel Limited		0.42%
Cipla Limited		0.42%
GAIL (India) Limited		0.39%
Zee Entertainment Enterprises Limited		0.32%
Yes Bank Limited		0.25%
Britannia Industries Limited	CRISIL AAA	0.01%
Tata Steel Limited		0.01%
Cash & Current Assets		1.25%
Total		100.00%

Aditya Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		10.04%
ICICI Bank Limited		8.95%
Reliance Industries Limited		5.52%
Infosys Limited		5.27%
Larsen & Toubro Limited		3.93%
Housing Development Finance Corporation Limited		3.88%
State Bank of India		3.81%
ITC Limited		3.54%
Axis Bank Limited		2.74%
HCL Technologies Limited		2.38%
NTPC Limited		2.25%
Bharti Airtel Limited		1.93%
Kotak Mahindra Bank Limited		1.84%
Tech Mahindra Limited		1.71%
Bajaj Finance Limited		1.51%
Sanofi India Limited		1.47%
Crompton Greaves Consumer Electricals Limited		1.45%
ACC Limited		1.43%
Coal India Limited		1.33%
IndusInd Bank Limited		1.28%
Dabur India Limited		1.26%
Hindustan Unilever Limited		1.15%
Cipla Limited		1.13%
ICICI Prudential Life Insurance Company Limited		1.12%
Grasim Industries Limited		1.08%
Indian Oil Corporation Limited		1.07%
Britannia Industries Limited		1.04%
Cholamandalam Investment and Finance Company Limited		1.03%
Maruti Suzuki India Limited		1.02%
ICICI Lombard General Insurance Company Limited		1.01%
Emami Limited		0.96%
Oil & Natural Gas Corporation Limited		0.96%
Mahindra & Mahindra Limited		0.94%
Sun Pharmaceutical Industries Limited		0.94%
Hindalco Industries Limited		0.91%
Max Financial Services Limited		0.90%
Hindustan Petroleum Corporation Limited		0.89%
The Federal Bank Limited		0.86%
Titan Company Limited		0.78%
UltraTech Cement Limited		0.77%
Petronet LNG Limited		0.77%
Bayer Cropscience Limited		0.65%
Bharat Electronics Limited		0.64%
Torrent Pharmaceuticals Limited		0.60%
Cummins India Limited		0.59%
Hero MotoCorp Limited		0.57%
Akzo Nobel India Limited		0.52%
Lupin Limited		0.50%
IDFC Limited		0.45%
Shriram City Union Finance Limited		0.43%
Muthoot Finance Limited		0.38%
Bosch Limited		0.37%
Aurobindo Pharma Limited		0.35%
Aditya Birla Sun Life Nifty ETF - Growth		0.32%
DLF Limited		0.32%
GE Power India Limited		0.30%
Infosys Limited		0.29%
SBI Life Insurance Company Limited		0.28%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.17%
Aditya Birla Capital Limited		0.17%
IRB Infrastructure Developers Limited		0.16%
GAIL (India) Limited		0.14%
Motherhood Sumi Systems Limited		0.14%
Bajaj Finserv Limited		0.13%
CG Power and Industrial Solutions Limited		0.11%
NTPC Limited	CRISIL AAA	0.02%
Mahindra & Mahindra Limited		-0.08%
Cash & Current Assets		4.61%
Total		100.00%

Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		10.00%
ICICI Bank Limited		8.11%
Infosys Limited		6.31%
Reliance Industries Limited		5.24%
Larsen & Toubro Limited		4.84%
Housing Development Finance Corporation Limited		4.54%
Axis Bank Limited		3.99%
ITC Limited		3.91%
NTPC Limited		3.76%
Cipla Limited		3.60%
State Bank of India		3.58%
Alkem Laboratories Limited		3.56%
HCL Technologies Limited		2.95%
Crompton Greaves Consumer Electricals Limited		2.72%
Bharti Airtel Limited		2.66%
Sun TV Network Limited		2.65%

Kotak Mahindra Bank Limited		2.31%
Shree Cement Limited		2.30%
Bajaj Finance Limited		2.30%
Dabur India Limited		2.12%
Coal India Limited		1.99%
ICICI Lombard General Insurance Company Limited		1.93%
NMDC Limited		1.80%
UltraTech Cement Limited		1.71%
Mahindra & Mahindra Financial Services Limited		1.65%
Tech Mahindra Limited		1.62%
Bharat Electronics Limited		0.23%
Sun Pharmaceutical Industries Limited		0.12%
NTPC Limited	CRISIL AAA	0.03%
Cash & Current Assets		7.65%
Total		100.00%

Allocation as a % of Net Assets	%
ICICI Bank Limited	10.94%
HDFC Bank Limited	9.52%
Infosys Limited	4.13%
Dr. Reddy's Laboratories Limited	4.04%
Tech Mahindra Limited	3.54%
Bajaj Finance Limited	3.42%
Sun Pharmaceutical Industries Limited	3.37%
State Bank of India	3.27%
Bharti Airtel Limited	2.96%
Larsen & Toubro Limited	2.86%
ITC Limited	2.73%
Tata Chemicals Limited	2.69%
HCL Technologies Limited	2.20%
ICICI Lombard General Insurance Company Limited	2.12%
IndusInd Bank Limited	1.98%
PVR Limited	1.98%
Axis Bank Limited	1.90%
Tata Steel Limited	1.61%
Bharat Forge Limited	1.50%
UltraTech Cement Limited	1.46%
ACC Limited	1.33%
Century Textiles & Industries Limited	1.27%
Kotak Mahindra Bank Limited	1.26%
United Spirits Limited	1.17%
Castrol India Limited	1.13%
Cholamandalam Investment and Finance Company Limited	1.11%
Dalmia Bharat Limited	1.11%
Exide Industries Limited	1.08%
Titan Company Limited	1.07%
Strides Pharma Science Limited	1.04%
Housing Development Finance Corporation Limited	1.01%
Hindalco Industries Limited	1.00%
CESC Limited	0.96%
Whirlpool of India Limited	0.93%
METROPOLIS HEALTHCARE LIMITED	0.80%
Max Financial Services Limited	0.71%
Reliance Industries Limited	0.69%
Kansai Nerolac Paints Limited	0.66%
Atul Limited	0.66%
Bharat Electronics Limited	0.64%
RBL Bank Limited	0.63%
NMDC Limited	0.62%
Dabur India Limited	0.58%
Bajaj Finserv Limited	0.58%
The India Cements Limited	0.56%
Radico Khaitan Limited	0.51%
Hindustan Unilever Limited	0.51%
Indian Oil Corporation Limited	0.50%
Maruti Suzuki India Limited	0.49%
Hero MotoCorp Limited	0.46%
IDFC Limited	0.41%
Vedanta Limited	0.40%
Dishman Carbogen Amcis Limited	0.33%
Dish TV India Limited	0.32%
AIA Engineering Limited	0.29%
MRF Limited	0.19%
Eris Lifesciences Limited	0.17%
Just Dial Limited	0.16%
Shriram City Union Finance Limited	0.15%
Aditya Birla Capital Limited	0.06%
Kewal Kiran Clothing Limited	0.06%
Mahanagar Gas Limited	0.05%
Muthoot Capital Services Limited	0.04%
IIFL Securities Limited	0.03%
SPENCER'S RETAIL LIMITED	0.02%
MAESTROS MEDILINE SYSTEMS LIMITED	0.00%
Magnasound (I) Limited	0.00%
Mms Infrastructure Limited	0.00%
Nifty 50 Index	-0.54%
Cash & Current Assets	4.60%
Total	100.00%

Allocation as a % of Net Assets	%
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ICICI Bank Limited	10.32%
HDFC Bank Limited	8.72%
Reliance Industries Limited	7.78%
Bajaj Finance Limited	5.42%
State Bank of India	4.28%
Voltas Limited	3.98%
Axis Bank Limited	3.31%
Shree Cement Limited	3.29%
Bandhan Bank Limited	3.18%
The Ramco Cements Limited	3.07%
Crompton Greaves Consumer Electricals Limited	3.05%
Info Edge (India) Limited	2.96%
Natco Pharma Limited	2.24%
IndusInd Bank Limited	2.11%
ICICI Lombard General Insurance Company Limited	2.01%
Larsen & Toubro Infotech Limited	1.99%
Atul Limited	1.87%
Titan Company Limited	1.82%
Aditya Birla Fashion and Retail Limited	1.77%
RBL Bank Limited	1.71%
Bata India Limited	1.69%
Qess Corp Limited	1.50%
Nestle India Limited	1.49%
Thermax Limited	1.45%
Whirlpool of India Limited	1.39%
V-Guard Industries Limited	1.26%
Gujarat Gas Limited	1.08%
Bharti Airtel Limited	1.05%
Avanti Feeds Limited	0.98%
PI Industries Limited	0.95%
Jubilant Foodworks Limited	0.94%
Apollo Hospitals Enterprise Limited	0.90%
Dalmia Bharat Limited	0.87%
SBI Life Insurance Company Limited	0.87%
PVR Limited	0.85%
Avenue Supermarts Limited	0.75%
Cholamandalam Investment and Finance Company Limited	0.70%
L&T Technology Services Limited	0.68%
Exide Industries Limited	0.59%
Century Textiles & Industries Limited	0.56%
Birla Corporation Limited	0.55%
ICICI Securities Limited	0.47%
Eris Lifesciences Limited	0.41%
Strides Pharma Science Limited	0.39%
Bayer Cropscience Limited	0.34%
SRF Limited	0.31%
Oberoi Realty Limited	0.30%
Chalet Hotels Limited	0.19%
V-Mart Retail Limited	0.08%
Tata Steel Limited	0.02%
Dharti Dredging	0.00%
Karrox Technologies	0.00%
Cash & Current Assets	1.51%
Total	100.00%

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets		
	Rating	%
Pfizer Limited		10.19%
Honeywell Automation India Limited		9.06%
Kotak Mahindra Bank Limited		8.01%
Gillette India Limited		8.00%
GlaxoSmithKline Pharmaceuticals Limited		7.52%
Bayer Cropscience Limited		6.80%
Kansai Nerolac Paints Limited		4.72%
IDFC First Bank Limited		4.51%
Thomas Cook (India) Limited		4.33%
Bata India Limited		4.25%
Johnson Controls - Hitachi Air Conditioning India Limited		4.23%
Hindustan Unilever Limited		3.76%
Procter & Gamble Hygiene and Health Care Limited		3.57%
ICRA Limited		3.29%
Maruti Suzuki India Limited		3.23%
Bosch Limited		2.84%
Schaeffler India Limited		1.48%
Colgate Palmolive (India) Limited		1.07%
CRISIL Limited		1.06%
WABCO India Limited		1.01%
Cummins India Limited		0.71%
Nestle India Limited		0.64%
ACC Limited		0.59%
Qess Corp Limited		0.42%
Castrol India Limited		0.37%
Oracle Financial Services Software Limited		0.34%
Sanofi India Limited		0.32%
Federal-Mogul Goetze (India) Limited		0.30%
Ambuja Cements Limited		0.27%
Siemens Limited		0.25%
GE Power India Limited		0.20%
SML Isuzu Limited		0.20%
ABB India Limited		0.17%
Akzo Nobel India Limited		0.17%
ITD Cementation India Limited		0.12%
Disa India Limited		0.09%
GE T&D India Limited		0.07%
Blue Dart Express Limited		0.07%
Schneider Electric Infrastructure Limited		0.03%
Jainpur Straw Brd		0.00%

Maruti Cottex Limited	0.00%
Sree Jayalakshmi Autospin Limited	0.00%
Sri Venkatesha Mill Limited	0.00%
Visakha Aqua Farm	0.00%
Cash & Current Assets	1.71%
Total	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	
	%
KEC International Limited	3.21%
Cholamandalam Financial Holdings Limited	3.20%
TeamLease Services Limited	3.17%
The Federal Bank Limited	3.00%
Gujarat State Petronet Limited	2.82%
Coromandel International Limited	2.72%
Crompton Greaves Consumer Electricals Limited	2.66%
IndusInd Bank Limited	2.65%
Mahindra CIE Automotive Limited	2.63%
Bandhan Bank Limited	2.45%
DCB Bank Limited	2.42%
IPCA Laboratories Limited	2.41%
Sanofi India Limited	2.39%
Voltas Limited	2.37%
MRF Limited	2.28%
LIC Housing Finance Limited	2.19%
RBL Bank Limited	2.16%
Alkem Laboratories Limited	2.14%
Pfizer Limited	2.10%
PNC Infratech Limited	2.06%
Max Financial Services Limited	2.05%
State Bank of India	1.95%
Tata Power Company Limited	1.94%
Whirlpool of India Limited	1.84%
Apollo Hospitals Enterprise Limited	1.83%
Emami Limited	1.81%
UltraTech Cement Limited	1.80%
Bharat Electronics Limited	1.74%
Aditya Birla Fashion and Retail Limited	1.73%
The Ramco Cements Limited	1.66%
Gujarat Fluorochemicals Limited	1.65%
Shree Cement Limited	1.53%
POLYCAB INDIA Limited	1.53%
Cadila Healthcare Limited	1.48%
Bharat Forge Limited	1.47%
Sun TV Network Limited	1.43%
Mangalore Refinery and Petrochemicals Limited	1.41%
Kansai Nerolac Paints Limited	1.33%
Tech Mahindra Limited	1.32%
DLF Limited	1.30%
Exide Industries Limited	1.18%
Fortis Healthcare Limited	1.14%
Thermax Limited	1.00%
Container Corporation of India Limited	0.98%
Century Textiles & Industries Limited	0.98%
HCL Technologies Limited	0.95%
Natco Pharma Limited	0.95%
PVR Limited	0.91%
JM Financial Limited	0.90%
Torrent Power Limited	0.89%
Bayer Cropscience Limited	0.84%
PNB Housing Finance Limited	0.82%
ACC Limited	0.64%
Sterlite Technologies Limited	0.60%
AU Small Finance Bank Limited	0.46%
GFL Limited	0.35%
Aditya Birla Capital Limited	0.15%
Cash & Current Assets	2.44%
Total	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	
	%
Deepak Nitrite Limited	3.58%
KEC International Limited	3.43%
Cholamandalam Financial Holdings Limited	3.29%
INOX Leisure Limited	3.26%
DCB Bank Limited	3.20%
The Federal Bank Limited	2.67%
TeamLease Services Limited	2.49%
PNC Infratech Limited	2.47%
Tata Metaliks Limited	2.43%
Mahindra CIE Automotive Limited	2.42%
Equitas Holdings Limited	2.10%
Satin Creditcare Network Limited	2.09%
Jyothy Laboratories Limited	2.09%
Tube Investments of India Limited	2.08%
Gujarat State Petronet Limited	1.99%
V-Guard Industries Limited	1.99%
Security and Intelligence Services (India) Limited	1.97%
Multi Commodity Exchange of India Limited	1.91%
BEML Limited	1.88%
Cadila Healthcare Limited	1.82%
Johnson Controls - Hitachi Air Conditioning India Limited	1.78%
Welspun India Limited	1.68%

Cochin Shipyard Limited	1.60%
METROPOLIS HEALTHCARE LIMITED	1.59%
JK Cement Limited	1.53%
State Bank of India	1.51%
Redington (India) Limited	1.47%
IRB Infrastructure Developers Limited	1.47%
Narayana Hrudayalaya Limited	1.45%
Ramkrishna Forgings Limited	1.43%
Bajaj Consumer Care Ltd	1.42%
Bajaj Electricals Limited	1.41%
Cyient Limited	1.39%
Sun TV Network Limited	1.38%
Tata Power Company Limited	1.27%
Minda Corporation Limited	1.27%
Spicejet Limited	1.26%
The India Cements Limited	1.25%
Sandhar Technologies Limited	1.22%
Repco Home Finance Limited	1.16%
VIP Industries Limited	1.14%
Just Dial Limited	1.13%
IDFC Limited	1.10%
NCC Limited	1.05%
Apar Industries Limited	1.04%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	0.98%
Delta Corp Limited	0.96%
Finolex Cables Limited	0.94%
Atul Auto Limited	0.93%
Eris Lifesciences Limited	0.92%
Gujarat Fluorochemicals Limited	0.91%
Chennai Petroleum Corporation Limited	0.83%
Nitin Spinners Limited	0.82%
Tejas Networks Limited	0.72%
IndoStar Capital Finance Limited	0.62%
SOMANY HOME INNOVATION LTD	0.60%
Sanghi Industries Limited	0.57%
IG Petrochemicals Limited	0.57%
CSB Bank Limited	0.54%
CG Power and Industrial Solutions Limited	0.41%
Pennar Industries Limited	0.31%
S Chand And Company Limited	0.29%
Akzo Nobel India Limited	0.16%
Reliance Home Finance Limited	0.14%
Cash & Current Assets	4.64%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	
	%
Reliance Industries Limited	8.62%
UltraTech Cement Limited	3.04%
Housing Development Finance Corporation Limited	2.74%
NCC Limited	2.54%
MRF Limited	2.48%
Lupin Limited	2.37%
Adani Ports and Special Economic Zone Limited	2.32%
State Bank of India	2.31%
Gujarat Alkalies and Chemicals Limited	2.30%
Cipla Limited	2.26%
NTPC Limited	2.14%
LIC Housing Finance Limited	2.11%
Tata Power Company Limited	2.09%
Colgate Palmolive (India) Limited	1.98%
Deepak Nitrite Limited	1.92%
KEC International Limited	1.90%
Tata Global Beverages Limited	1.88%
K.P.R. Mill Limited	1.81%
Axis Bank Limited	1.79%
Larsen & Toubro Limited	1.77%
Dalmia Bharat Limited	1.74%
HCL Technologies Limited	1.67%
Suven Life Sciences Limited	1.61%
UPL Limited	1.58%
Engineers India Limited	1.58%
Bajaj Consumer Care Ltd	1.52%
PTC India Limited	1.46%
Sun TV Network Limited	1.43%
Atul Limited	1.41%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.30%
Coal India Limited	1.28%
VIP Industries Limited	1.28%
ICICI Bank Limited	1.28%
Welspun India Limited	1.27%
Marico Limited	1.24%
IPCA Laboratories Limited	1.17%
Emami Limited	1.16%
Akzo Nobel India Limited	1.14%
Gujarat State Fertilizers & Chemicals Limited	1.10%
Alkem Laboratories Limited	1.03%
Sterlite Technologies Limited	1.03%
Infosys Limited	0.95%
Sadbhav Engineering Limited	0.91%
Strides Pharma Science Limited	0.90%
Cadila Healthcare Limited	0.84%
GHCL Limited	0.82%
Grasim Industries Limited	0.81%
Cyient Limited	0.76%

Portfolio

Ashok Leyland Limited	0.73%
Ramkrishna Forgings Limited	0.72%
Chambal Fertilizers & Chemicals Limited	0.68%
SRF Limited	0.68%
Nath Bio-Genes (India) Limited	0.65%
Jamna Auto Industries Limited	0.64%
Majesco Limited	0.64%
Chennai Petroleum Corporation Limited	0.64%
Ashoka Buildcon Limited	0.59%
Satin Creditcare Network Limited	0.54%
Dabur India Limited	0.54%
Crompton Greaves Consumer Electricals Limited	0.54%
Power Grid Corporation of India Limited	0.51%
Ambuja Cements Limited	0.49%
The Federal Bank Limited	0.42%
Sanghi Industries Limited	0.41%
Rane Holdings Limited	0.38%
CG Power and Industrial Solutions Limited	0.37%
Bharat Bijlee Limited	0.36%
Max Financial Services Limited	0.35%
Tejas Networks Limited	0.34%
Bata India Limited	0.33%
Petronet LNG Limited	0.30%
Somany Ceramics Limited	0.25%
Thomas Cook (India) Limited	0.23%
IG Petrochemicals Limited	0.22%
Tamil Nadu Newsprint & Papers Limited	0.22%
DCB Bank Limited	0.22%
GAIL (India) Limited	0.16%
Quess Corp Limited	0.13%
MindTree Limited	0.08%
Mangalore Refinery and Petrochemicals Limited	0.06%
Britannia Industries Limited	CRISIL AAA 0.01%
Cash & Current Assets	1.98%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
GlaxoSmithKline Consumer Healthcare Limited	6.66%
Reliance Industries Limited	5.56%
MRF Limited	5.12%
HeidelbergCement India Limited	4.10%
Kansai Nerolac Paints Limited	3.86%
Maruti Suzuki India Limited	3.64%
Hindustan Zinc Limited	3.54%
ITC Limited	3.54%
Sun Pharmaceutical Industries Limited	3.23%
Voltas Limited	3.14%
Asian Paints Limited	3.06%
Bharat Electronics Limited	3.05%
Tata Steel Limited	2.95%
Rallis India Limited	2.79%
Tata Chemicals Limited	2.76%
Dr. Reddy's Laboratories Limited	2.55%
AIA Engineering Limited	2.36%
United Breweries Limited	2.26%
Hindustan Unilever Limited	2.19%
UltraTech Cement Limited	2.15%
Dabur India Limited	2.06%
Vedanta Limited	1.94%
Hero MotoCorp Limited	1.94%
Century Textiles & Industries Limited	1.87%
WABCO India Limited	1.77%
Bharat Forge Limited	1.67%
Titan Company Limited	1.66%
Hindalco Industries Limited	1.61%
Endurance Technologies Limited	1.48%
United Spirits Limited	1.47%
Greaves Cotton Limited	1.38%
Eicher Motors Limited	1.29%
Cummins India Limited	1.24%
Eris Lifesciences Limited	1.12%
Tata Coffee Limited	1.12%
Prataap Snacks Limited	1.07%
Strides Pharma Science Limited	0.87%
SOMANY HOME INNOVATION LTD	0.78%
The India Cements Limited	0.72%
S H Kelkar and Company Limited	0.70%
Dishman Carbogen Amcis Limited	0.66%
Kewal Kiran Clothing Limited	0.66%
Clariant Chemicals (India) Limited	0.24%
HSIL Limited	0.21%
Tata Steel Limited	0.02%
Cash & Current Assets	1.96%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	14.22%

ICICI Bank Limited	11.12%
Bajaj Finance Limited	8.13%
ICICI Lombard General Insurance Company Limited	6.29%
Axis Bank Limited	6.00%
Bandhan Bank Limited	5.51%
Kotak Mahindra Bank Limited	4.87%
State Bank of India	4.69%
Bajaj Finserv Limited	4.49%
IndusInd Bank Limited	3.83%
Housing Development Finance Corporation Limited	3.47%
L&T Finance Holdings Limited	3.45%
DCB Bank Limited	3.05%
HDFC Life Insurance Company Limited	2.63%
Recco Home Finance Limited	1.74%
Max Financial Services Limited	1.36%
SBI Life Insurance Company Limited	1.16%
PNB Housing Finance Limited	1.16%
ADITYA BIRLA SUN LIFE BANKING ETF	1.11%
Cholamandalam Investment and Finance Company Limited	1.02%
Bank of Baroda	0.74%
LIC Housing Finance Limited	0.74%
JM Financial Limited	0.71%
ICRA Limited	0.36%
IndoStar Capital Finance Limited	0.34%
Cash & Current Assets	7.80%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	5.78%
Coal India Limited	5.11%
HDFC Bank Limited	3.42%
ITC Limited	3.18%
Mahanagar Gas Limited	3.15%
ICICI Securities Limited	3.11%
Sanofi India Limited	3.07%
Orient Refractories Limited	2.93%
Pfizer Limited	2.77%
NTPC Limited	2.62%
Avanti Feeds Limited	2.45%
City Union Bank Limited	2.31%
Starbucks ORD	2.31%
Larsen & Toubro Infotech Limited	2.26%
Bharat Electronics Limited	2.18%
ICICI Bank Limited	2.14%
Tech Mahindra Limited	2.04%
Procter & Gamble Hygiene and Health Care Limited	1.99%
The Walt Disney Company	1.94%
LVMH MOET HENNESSY LOUIS VUITTON SE	1.93%
Tata Consultancy Services Limited	1.93%
Multi Commodity Exchange of India Limited	1.89%
L'OREAL	1.79%
NLC India Limited	1.78%
Castrol India Limited	1.77%
Greaves Cotton Limited	1.75%
NMDC Limited	1.64%
Kotak Mahindra Bank Limited	1.64%
Hero MotoCorp Limited	1.63%
Kewal Kiran Clothing Limited	1.61%
Natco Pharma Limited	1.58%
Dabur India Limited	1.54%
Dalmia Bharat Limited	1.48%
Tamil Nadu Newsprint & Papers Limited	1.40%
Akzo Nobel India Limited	1.36%
Dhanuka Agritech Limited	1.36%
Sun TV Network Limited	1.29%
Accenture PLC	1.16%
Oriental Hotels Limited	1.12%
State Bank of India	1.07%
The Federal Bank Limited	1.07%
Persistent Systems Limited	1.03%
ICICI Prudential Life Insurance Company Limited	1.01%
PTC India Limited	0.97%
Colgate Palmolive (India) Limited	0.95%
SJVN Limited	0.95%
Oil & Natural Gas Corporation Limited	0.88%
ACC Limited	0.82%
GHCL Limited	0.71%
Mphasis Limited	0.67%
IRB Infrastructure Developers Limited	0.59%
PNB Housing Finance Limited	0.39%
Atul Auto Limited	0.36%
Swaraj Engines Limited	0.31%
Cash & Current Assets	1.80%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%

Honeywell Automation India Limited	7.11%
UltraTech Cement Limited	5.30%
Larsen & Toubro Limited	4.82%
Coal India Limited	4.51%
PNC Infratech Limited	4.47%
NTPC Limited	4.45%
Bharat Electronics Limited	3.49%
NCC Limited	3.48%
Carborundum Universal Limited	3.13%
Orient Refractories Limited	3.03%
H.G. Infra Engineering Limited	3.01%
HDFC Bank Limited	2.95%
Bharti Airtel Limited	2.62%
Dalmia Bharat Limited	2.56%
Mahanagar Gas Limited	2.48%
NMDC Limited	2.33%
Engineers India Limited	2.31%
Indraprastha Gas Limited	2.13%
WABCO India Limited	2.10%
KNR Constructions Limited	2.00%
Ashoka Buildcon Limited	1.94%
Mahindra & Mahindra Financial Services Limited	1.93%
KEC International Limited	1.87%
Shree Cement Limited	1.82%
IRB Infrastructure Developers Limited	1.72%
Grasim Industries Limited	1.59%
Sadbhav Engineering Limited	1.52%
The Ramco Cements Limited	1.45%
Finolex Cables Limited	1.44%
Greaves Cotton Limited	1.40%
POLYCAB INDIA Limited	1.34%
Orient Cement Limited	1.32%
Jindal Steel & Power Limited	1.30%
PNB Housing Finance Limited	1.17%
Power Mech Projects Limited	0.99%
IFGL Refractories Limited	0.90%
Ahluwalia Contracts (India) Limited	0.84%
The India Cements Limited	0.83%
JK Cement Limited	0.51%
Cholamandalam Investment and Finance Company Limited	0.50%
CG Power and Industrial Solutions Limited	0.50%
PTC India Limited	0.43%
Recco Home Finance Limited	0.38%
WELSPUN CORP LIMITED	0.29%
Aditya Birla Capital Limited	0.27%
Blue Star Limited	0.17%
Hindalco Industries Limited	0.11%
Zee Entertainment Enterprises Limited	0.01%
Maithan Alloys Limited	CRISIL A1+ 0.00%
Cash & Current Assets	3.20%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	29.18%
HCL Technologies Limited	9.80%
Tata Consultancy Services Limited	7.61%
Tech Mahindra Limited	7.03%
Bharti Airtel Limited	6.66%
Honeywell Automation India Limited	5.26%
Sun TV Network Limited	3.91%
Just Dial Limited	3.71%
Majesco Limited	3.34%
Apple Inc.	3.24%
Persistent Systems Limited	3.18%
MindTree Limited	2.42%
KPIT Technologies Limited	2.36%
Cyient Limited	2.14%
MICROSOFT CORPORATION	1.90%
Quess Corp Limited	1.21%
Sterlite Technologies Limited	1.08%
Hexaware Technologies limited	1.04%
Dish TV India Limited	0.74%
INOX Leisure Limited	0.71%
Sonata Software Limited	0.67%
Indiamart Intermesh Limited	0.51%
Entertainment Network (India) Limited	0.21%
Zee Entertainment Enterprises Limited	0.02%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	2.06%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	6.86%
HDFC Bank Limited	5.97%
ITC Limited	4.67%
Housing Development Finance Corporation Limited	3.08%



Portfolio

Axis Bank Limited	2.77%
Colgate Palmolive (India) Limited	2.53%
Kotak Mahindra Bank Limited	2.43%
Whirlpool of India Limited	2.13%
Tata Global Beverages Limited	2.12%
Bajaj Finserv Limited	2.09%
Bajaj Finance Limited	1.93%
Britannia Industries Limited	1.93%
Bharti Airtel Limited	1.81%
Asian Paints Limited	1.59%
ICICI Prudential Life Insurance Company Limited	1.55%
PVR Limited	1.53%
Voltas Limited	1.52%
Nestle India Limited	1.50%
Phoenix Mills Limited	1.49%
Apollo Hospitals Enterprise Limited	1.49%
Relaxo Footwears Limited	1.40%
IndusInd Bank Limited	1.40%
Marico Limited	1.37%
United Breweries Limited	1.37%
Maruti Suzuki India Limited	1.35%
Sun Pharmaceutical Industries Limited	1.34%
POLYCAB INDIA Limited	1.32%
Dabur India Limited	1.19%
ACC Limited	1.19%
Exide Industries Limited	1.18%
Alkem Laboratories Limited	1.15%
Titan Company Limited	1.14%
Sanofi India Limited	1.13%
UltraTech Cement Limited	1.11%
Eicher Motors Limited	1.11%
Torrent Pharmaceuticals Limited	1.11%
Bata India Limited	1.10%
The Ramco Cements Limited	1.07%
ICICI Lombard General Insurance Company Limited	1.05%
Crompton Greaves Consumer Electricals Limited	1.04%
MRF Limited	1.03%
Aditya Birla Fashion and Retail Limited	1.01%
United Spirits Limited	0.99%
Cholamandalam Investment and Finance Company Limited	0.99%
TVS Motor Company Limited	0.93%
Trent Limited	0.91%
Blue Star Limited	0.89%
Mahindra & Mahindra Limited	0.89%
Max Financial Services Limited	0.87%
City Union Bank Limited	0.83%
Zydus Wellness Limited	0.81%
HDFC Life Insurance Company Limited	0.81%
RBL Bank Limited	0.75%
Radico Khaitan Limited	0.74%
TCNS CLOTHING CO. LIMITED	0.73%
Century Textiles & Industries Limited	0.69%
Jubilant Foodworks Limited	0.66%
HeidelbergCement India Limited	0.63%
Hindustan Unilever Limited	0.61%
Sun TV Network Limited	0.61%
Eris Lifesciences Limited	0.56%
Dr. Reddy's Laboratories Limited	0.54%
Prataap Snacks Limited	0.36%
Castrol India Limited	0.31%
Aditya Birla Capital Limited	0.14%
Zee Entertainment Enterprises Limited	0.03%
Magnasound (I) Limited	0.00%
Cash & Current Assets	6.57%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
GUIDEWIRE SOFTWARE INC	3.11%
The Walt Disney Company	3.02%
MCDONALD'S CORPOPATION	2.98%
Zimmer Biomet Holdings Inc	2.92%
MICROSOFT CORPORATION	2.89%
Essilorluxottica	2.85%
Berkshire Hathaway Inc	2.72%
Bank Of America Corp	2.54%
Novo Nordisk A/S	2.52%
Alphabet Inc A	2.49%
Caterpillar Inc	2.49%
T Rowe Price Group Inc	2.47%
AMGEN INC	2.45%
Yum China Holdings Inc	2.35%
UNITED TECHNOLOGIES CORP	2.30%
SALESFORCE.COM INC	2.30%
THE TORONTO-DOMINION BANK	2.25%
ROYAL BANK OF CANADA	2.25%
The Bank of New York Mellon Corporation	2.19%
Medtronic PLC	2.14%
Merck & Co Inc	2.08%
Raytheon Co	2.08%

Cerner Corp	2.05%
Roche Holdings Ag Genus Bearer Shs	2.05%
VEEVA SYSTEMS INC	2.04%
Assa Abloy	2.01%
Cie Financiere Richemont SA	1.97%
Grupo Aeroportuario del Pacifico SAB de CV	1.96%
Unilever NV	1.96%
Deere And Co Limited	1.93%
Dominion Energy Inc	1.89%
KLA TENCOR CORPORATION	1.89%
Glaxosmithkline PLC	1.88%
Sanofi	1.85%
Allegion PLC	1.73%
Hershey Co/The	1.69%
PFIZER INC	1.69%
Starbucks ORD	1.63%
NIKE Inc	1.61%
PHILIP MORRIS INTERNATIONAL INC	1.57%
Imperial Brands	1.24%
Anheuser-Busch InBev SA/NV	1.20%
Nestle SA (Registered) 7123870	1.19%
Altria Group Inc	1.18%
PEPSICO INC	1.16%
General Mills Inc	1.12%
Mondelez International Inc	1.00%
ALCON INC	0.22%
Cash & Current Assets	2.88%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	9.40%
Housing Development Finance Corporation Limited	7.12%
VST Industries Limited	3.56%
Reliance Industries Limited	3.23%
ICICI Bank Limited	3.10%
Orient Refractories Limited	2.63%
Kotak Mahindra Bank Limited	2.35%
Sanofi India Limited	2.14%
IndusInd Bank Limited	1.90%
Bharat Electronics Limited	1.87%
Reeco Home Finance Limited	1.82%
Tata Consultancy Services Limited	1.74%
Dalmia Bharat Limited	1.69%
Crompton Greaves Consumer Electricals Limited	1.43%
Bosch Limited	1.42%
Aditya Birla Fashion and Retail Limited	1.40%
IFGL Refractories Limited	1.37%
State Bank of India	1.32%
V-Mart Retail Limited	1.30%
City Union Bank Limited	1.25%
Shriram City Union Finance Limited	1.15%
Mahanagar Gas Limited	1.14%
JK Cement Limited	1.12%
Tech Mahindra Limited	1.12%
Avanti Feeds Limited	1.09%
Dabur India Limited	1.05%
HeidelbergCement India Limited	1.05%
UltraTech Cement Limited	1.03%
GUIDEWIRE SOFTWARE INC	0.95%
Kewal Kiran Clothing Limited	0.93%
MICROSOFT CORPORATION	0.93%
ROYAL BANK OF CANADA	0.92%
The Walt Disney Company	0.92%
Alphabet Inc A	0.91%
Axis Bank Limited	0.89%
The Bank of New York Mellon Corporation	0.89%
Zimmer Biomet Holdings Inc	0.89%
SALESFORCE.COM INC	0.88%
Medtronic PLC	0.88%
AMGEN INC	0.86%
Unilever NV	0.82%
Bank Of America Corp	0.81%
Roche Holdings Ag Genus Bearer Shs	0.80%
Yum China Holdings Inc	0.80%
UNITED TECHNOLOGIES CORP	0.76%
Sun Pharmaceutical Industries Limited	0.76%
T Rowe Price Group Inc	0.75%
MCDONALD'S CORPOPATION	0.75%
Novo Nordisk A/S	0.74%
United Spirits Limited	0.73%
Sanofi	0.73%
RBL Bank Limited	0.72%
THE TORONTO-DOMINION BANK	0.70%
Shree Cement Limited	0.67%
Glaxosmithkline PLC	0.67%
PFIZER INC	0.67%
Berkshire Hathaway Inc	0.67%
Grupo Aeroportuario del Pacifico SAB de CV	0.66%
Dominion Energy Inc	0.65%
Caterpillar Inc	0.63%

Indian Terrain Fashions Limited	0.63%
Cerner Corp	0.63%
Starbucks ORD	0.62%
Merck & Co Inc	0.61%
Hindalco Industries Limited	0.61%
Cie Financiere Richemont SA	0.60%
VEEVA SYSTEMS INC	0.60%
ITC Limited	0.60%
Deere And Co Limited	0.59%
KLA TENCOR CORPORATION	0.58%
PTC India Limited	0.55%
Essilorluxottica	0.54%
Allegion PLC	0.53%
Hershey Co/The	0.52%
Raytheon Co	0.51%
Assa Abloy	0.50%
General Mills Inc	0.46%
Nestle SA (Registered) 7123870	0.45%
PHILIP MORRIS INTERNATIONAL INC	0.43%
Mondelez International Inc	0.41%
NIKE Inc	0.41%
Altria Group Inc	0.39%
PEPSICO INC	0.35%
Anheuser-Busch InBev SA/NV	0.34%
Imperial Brands	0.29%
ALCON INC	0.10%
Cash & Current Assets	1.02%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
TYSON FOODS INC	10.46%
ASSOCIATED BRITISH FOODS PLC	10.28%
Nutrien Limited	8.24%
ARCHER-DANIELS-MIDLAND CO	7.96%
BUNGE Limited	7.51%
CF Industries Holdings Inc Ord Shs	6.81%
Deere And Co Limited	5.76%
Kubota Corp	5.74%
BRF SA	5.73%
Wilmar International Limited	5.10%
MOWI ASA	4.93%
INGREDION INC	3.72%
Yara International Asa	3.34%
The Mosaic Company Limited	1.92%
Nath Bio-Genes (India) Limited	1.87%
Sociedad Quimica yMinera de Chile SA	1.62%
Israel Chemicals Limited	1.47%
NIPPON MEAT PACK ORD	0.67%
Golden Agri-Resources Limited	0.30%
Cash & Current Assets	6.57%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	96.05%
Cash & Current Assets	3.95%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	96.95%
Cash & Current Assets	3.05%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	22.91%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	16.31%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	15.82%
Aditya Birla Sun Life Small Cap Fund - Growth	9.87%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.79%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	8.44%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	6.55%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	6.33%



Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.51%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.32%
Cash & Current Assets	3.15%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	20.71%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	18.00%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	14.80%
Aditya Birla Sun Life Small Cap Fund - Growth	11.53%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.49%
Aditya Birla Sun Life Pharma and Healthcare Fund-Direct-Growth	8.34%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.93%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	5.28%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth Seg_1	0.44%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan Seg_1	0.43%
Cash & Current Assets	1.05%
Total	100.00%

Aditya Birla Sun Life Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
Sun Pharmaceutical Industries Limited	10.12%
Cipla Limited	9.85%
Lupin Limited	8.37%
Alkem Laboratories Limited	5.80%
Divi's Laboratories Limited	5.42%
Apollo Hospitals Enterprise Limited	5.41%
Atul Limited	4.98%
Torrent Pharmaceuticals Limited	4.93%
Dr. Reddy's Laboratories Limited	4.66%
Zydus Wellness Limited	3.66%
Pfizer Limited	3.63%
METROPOLIS HEALTHCARE LIMITED	3.24%
Sanofi India Limited	3.18%
Biocon Limited	3.16%
Dishman Carbogen Amcis Limited	3.12%
Strides Pharma Science Limited	2.94%
Eris Lifesciences Limited	2.93%
ALEMBIC PHARMACEUTICALS LIMITED	2.79%
Avenue Therapeutics Inc	2.50%
ICICI Lombard General Insurance Company Limited	2.20%
IPCA Laboratories Limited	1.98%
Narayana Hrudayalaya Limited	1.58%
Aster DM Healthcare Limited	1.26%
Natco Pharma Limited	1.23%
Cash & Current Assets	1.23%
Total	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	9.11%
Honeywell Automation India Limited	8.19%
Housing Development Finance Corporation Limited	7.76%
Pfizer Limited	6.21%
Gillette India Limited	5.79%
GlaxoSmithKline Pharmaceuticals Limited	5.48%
Bayer Cropscience Limited	4.48%
Kotak Mahindra Bank Limited	3.88%
Larsen & Toubro Limited	3.77%
HDFC Bank Limited	2.84%
Shree Cement Limited	2.73%
Thomas Cook (India) Limited	2.65%
Kansai Nerolac Paints Limited	2.61%
IDFC First Bank Limited	2.43%
Johnson Controls - Hitachi Air Conditioning India Limited	2.29%
Biocon Limited	2.04%
Sundaram Clayton Limited	1.81%
Shoppers Stop Limited	1.79%
ICICI Bank Limited	1.56%
Bata India Limited	1.44%
Bosch Limited	1.26%
IndusInd Bank Limited	1.26%
MRF Limited	1.16%
Procter & Gamble Hygiene and Health Care Limited	1.06%
Axis Bank Limited	1.03%
Bharat Bijlee Limited	0.98%
Hindustan Unilever Limited	0.93%
Maruti Suzuki India Limited	0.92%

Data as on 30th November 2019

Tata Consultancy Services Limited	0.89%
ICRA Limited	0.79%
Titan Company Limited	0.69%
UltraTech Cement Limited	0.64%
Century Textiles & Industries Limited	0.56%
Bajaj Finance Limited	0.53%
Infosys Limited	0.51%
Grasim Industries Limited	0.44%
Rane Holdings Limited	0.28%
Tata Motors Limited	0.19%
Cummins India Limited	0.19%
ITC Limited	0.13%
Sun Pharmaceutical Industries Limited	0.13%
Container Corporation of India Limited	0.09%
Mahindra & Mahindra Limited	0.07%
Vedanta Limited	0.06%
Cash & Current Assets	6.35%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	9.02%
Honeywell Automation India Limited	8.07%
Housing Development Finance Corporation Limited	7.70%
Pfizer Limited	6.14%
Gillette India Limited	5.75%
GlaxoSmithKline Pharmaceuticals Limited	5.43%
Bayer Cropscience Limited	4.45%
Kotak Mahindra Bank Limited	3.88%
Larsen & Toubro Limited	3.71%
HDFC Bank Limited	2.87%
IDFC First Bank Limited	2.69%
Shree Cement Limited	2.67%
Thomas Cook (India) Limited	2.61%
Kansai Nerolac Paints Limited	2.61%
Johnson Controls - Hitachi Air Conditioning India Limited	2.21%
Biocon Limited	2.02%
Sundaram Clayton Limited	1.84%
Shoppers Stop Limited	1.76%
REC Limited	1.71%
ICICI Bank Limited	1.69%
Bata India Limited	1.42%
MRF Limited	1.28%
IndusInd Bank Limited	1.25%
Bosch Limited	1.25%
Procter & Gamble Hygiene and Health Care Limited	1.09%
Bharat Bijlee Limited	1.07%
Axis Bank Limited	1.06%
Hindustan Unilever Limited	1.00%
Tata Consultancy Services Limited	0.94%
Maruti Suzuki India Limited	0.92%
ICRA Limited	0.75%
UltraTech Cement Limited	0.66%
Titan Company Limited	0.66%
Century Textiles & Industries Limited	0.58%
Infosys Limited	0.54%
Bajaj Finance Limited	0.53%
Grasim Industries Limited	0.45%
Rane Holdings Limited	0.30%
Tata Motors Limited	0.20%
Cummins India Limited	0.20%
ITC Limited	0.14%
Sun Pharmaceutical Industries Limited	0.14%
Container Corporation of India Limited	0.09%
Mahindra & Mahindra Limited	0.07%
Vedanta Limited	0.06%
Cash & Current Assets	4.48%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
7.27% GOI 08APR26	Sovereign 6.89%
Reliance Industries Limited	6.87%
Honeywell Automation India Limited	6.10%
Housing Development Finance Corporation Limited	6.04%
Pfizer Limited	4.83%
Gillette India Limited	4.45%
GlaxoSmithKline Pharmaceuticals Limited	4.08%
Bayer Cropscience Limited	3.40%
Kotak Mahindra Bank Limited	3.12%
Larsen & Toubro Limited	2.81%
REC Limited	2.72%
HDFC Bank Limited	2.22%
Thomas Cook (India) Limited	2.06%
Shree Cement Limited	2.03%
Kansai Nerolac Paints Limited	1.93%
IDFC First Bank Limited	1.91%
Johnson Controls - Hitachi Air Conditioning India Limited	1.77%

Biocon Limited	1.55%
Housing Development Finance Corporation Limited	CRISIL AAA 1.39%
Shoppers Stop Limited	1.39%
Bharat Petroleum Corporation Limited	CRISIL AAA 1.38%
7.37% GOI (MD 16/04/2023)	Sovereign 1.38%
National Bank For Agriculture and Rural Development	CRISIL AAA 1.36%
REC Limited	CRISIL AAA 1.35%
Sundaram Clayton Limited	1.34%
State Bank of India	CARE AA+ 1.33%
6.57% GOI (MD 05/12/2033)	Sovereign 1.27%
ICICI Bank Limited	1.22%
Bata India Limited	1.07%
IndusInd Bank Limited	0.97%
Bosch Limited	0.96%
MRF Limited	0.92%
Procter & Gamble Hygiene and Health Care Limited	0.88%
Axis Bank Limited	0.81%
Bharat Bijlee Limited	0.77%
Maruti Suzuki India Limited	0.71%
Hindustan Unilever Limited	0.70%
Tata Consultancy Services Limited	0.69%
ICRA Limited	0.60%
Titan Company Limited	0.52%
UltraTech Cement Limited	0.51%
Century Textiles & Industries Limited	0.44%
Bajaj Finance Limited	0.41%
Infosys Limited	0.40%
Grasim Industries Limited	0.35%
Rane Holdings Limited	0.22%
Tata Motors Limited	0.15%
Cummins India Limited	0.14%
ITC Limited	0.10%
Sun Pharmaceutical Industries Limited	0.10%
Container Corporation of India Limited	0.07%
Mahindra & Mahindra Limited	0.05%
Vedanta Limited	0.05%
Cash & Current Assets	9.19%
Total	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
Julius Baer Equity Next Generation - USD Class C Shares	98.08%
Cash & Current Assets	1.92%
Total	100.00%

Aditya Birla Sun Life Retirement Fund - 50s Plan	
Allocation as a % of Net Assets	Rating %
7.27% GOI 08APR26	Sovereign 38.42%
Housing Development Finance Corporation Limited	CRISIL AAA 7.76%
Bharat Petroleum Corporation Limited	CRISIL AAA 7.68%
National Bank For Agriculture and Rural Development	CRISIL AAA 7.61%
REC Limited	CRISIL AAA 7.53%
State Bank of India	CARE AA+ 7.41%
7.37% GOI (MD 16/04/2023)	Sovereign 3.84%
REC Limited	CRISIL AAA 3.79%
6.57% GOI (MD 05/12/2033)	Sovereign 3.55%
Cash & Current Assets	12.40%
Total	100.00%

SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	12.91%	TELECOM - SERVICES	0.53%
PETROLEUM PRODUCTS	11.04%	MEDIA & ENTERTAINMENT	0.49%
BANKS	6.79%	GAS	0.44%
SOFTWARE	6.41%	TEXTILE PRODUCTS	0.30%
PHARMACEUTICALS	5.65%	CHEMICALS	0.25%
CONSUMER NON DURABLES	4.32%	MINERALS/MINING	0.24%
AUTO	2.50%	AUTO ANCILLARIES	0.17%
FERROUS METALS	2.15%	CONSTRUCTION	0.16%
CEMENT	1.73%	INDUSTRIAL CAPITAL GOODS	0.16%
CONSUMER DURABLES	1.35%	OIL	0.10%
TRANSPORTATION	1.31%	Margin Term Deposits	16.46%
POWER	1.15%	Fixed rates bonds - Corporate	10.11%
NON - FERROUS METALS	0.98%	Money Market Instruments	4.84%
TRADING	0.94%	EQUITY FUTURE	-63.66%
CONSTRUCTION PROJECT	0.79%	Cash & Current Assets	68.86%
PESTICIDES	0.56%	Total Net Assets	100.00%

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	15.55%	BANKS	16.77%	BANKS	22.25%	BANKS	26.21%
CONSUMER NON DURABLES	10.25%	CONSUMER NON DURABLES	8.82%	CONSUMER NON DURABLES	6.89%	SOFTWARE	10.83%
PHARMACEUTICALS	7.83%	FINANCE	7.12%	SOFTWARE	6.56%	PETROLEUM PRODUCTS	10.65%
TRADING	5.63%	SOFTWARE	6.93%	PHARMACEUTICALS	6.04%	FINANCE	9.65%
CONSUMER DURABLES	4.90%	CEMENT	3.39%	CONSUMER DURABLES	5.73%	CONSUMER NON DURABLES	9.19%
POWER	4.67%	CONSTRUCTION PROJECT	3.34%	FINANCE	5.55%	AUTO	4.94%
SOFTWARE	4.42%	PETROLEUM PRODUCTS	3.19%	CONSTRUCTION PROJECT	3.80%	CONSTRUCTION PROJECT	2.90%
FERROUS METALS	4.10%	PHARMACEUTICALS	2.84%	PETROLEUM PRODUCTS	3.62%	PHARMACEUTICALS	1.91%
CEMENT	4.00%	MINERALS/MINING	2.82%	CEMENT	2.63%	POWER	1.69%
FINANCE	3.93%	POWER	2.11%	HEALTHCARE SERVICES	1.65%	TELECOM - SERVICES	1.47%
INDUSTRIAL CAPITAL GOODS	3.20%	GAS	1.48%	MEDIA & ENTERTAINMENT	1.56%	CEMENT	1.33%
CHEMICALS	1.74%	HEALTHCARE SERVICES	1.27%	POWER	1.49%	FERROUS METALS	1.04%
NON - FERROUS METALS	1.51%	INDUSTRIAL PRODUCTS	1.03%	MINERALS/MINING	1.48%	NON - FERROUS METALS	0.98%
RETAILING	1.30%	TELECOM - SERVICES	1.01%	CHEMICALS	1.35%	CONSUMER DURABLES	0.85%
AUTO ANCILLARIES	1.20%	INDUSTRIAL CAPITAL GOODS	0.74%	MISCELLANEOUS	1.16%	OIL	0.73%
HEALTHCARE SERVICES	1.05%	AUTO	0.61%	INDUSTRIAL PRODUCTS	1.06%	MINERALS/MINING	0.65%
HOTELS RESORTS AND OTHER	1.01%	MEDIA & ENTERTAINMENT	0.61%	INDUSTRIAL CAPITAL GOODS	0.81%	PESTICIDES	0.56%
RECREATIONAL ACTIVITIES	1.01%	OIL	0.59%	AUTO ANCILLARIES	0.79%	TRANSPORTATION	0.53%
CONSTRUCTION PROJECT	0.44%	AUTO ANCILLARIES	0.53%	AUTO	0.76%	TELECOM - EQUIPMENT & ACCESSORIES	0.42%
AUTO	0.26%	TRADING	0.52%	NON - FERROUS METALS	0.68%	GAS	0.39%
PESTICIDES	0.20%	MISCELLANEOUS	0.52%	GAS	0.57%	MEDIA & ENTERTAINMENT	0.32%
Margin Term Deposits	10.16%	CONSUMER DURABLES	0.44%	TELECOM - SERVICES	0.39%	Fixed rates bonds - Corporate	0.01%
Government Bond	3.75%	PAPER	0.25%	PESTICIDES	0.38%	INDEX FUTURE	11.51%
EQUITY FUTURE	-32.52%	HOTELS RESORTS AND OTHER	0.04%	Money Market Instruments	0.69%	Cash & Current Assets	1.25%
Cash & Current Assets	41.42%	RECREATIONAL ACTIVITIES	0.00%	Fixed rates bonds - Corporate	13.57%	Total Net Assets	100.00%
Total Net Assets	100.00%	SECURITISED DEBT	2.02%	Exchange Traded Fund	0.35%		
		Exchange Traded Fund	0.80%	Floating rates notes - Corporate	1.42%		
		EQUITY FUTURE	-7.11%	SECURITISED DEBT	0.14%		
		INDEX FUTURE	-8.61%	Government Bond	0.14%		
		Cash & Current Assets	29.73%	State Government bond	0.06%		
		Total Net Assets	100.00%	Cash & Current Assets	6.43%		
				Total Net Assets	100.00%		

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Note: The above Allocation is As on November 30, 2019 as per Industry classification as recommended by AMFI.



Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund

Allocation as a % of Net Assets	%
BANKS	29.52%
FINANCE	11.28%
SOFTWARE	9.35%
CONSUMER NON DURABLES	8.47%
PETROLEUM PRODUCTS	7.49%
PHARMACEUTICALS	4.99%
CONSTRUCTION PROJECT	3.93%
CEMENT	3.28%
AUTO	2.54%
POWER	2.25%
CONSUMER DURABLES	2.23%
TELECOM - SERVICES	1.93%
MINERALS/MINING	1.33%
INDUSTRIAL CAPITAL GOODS	1.05%
OIL	0.96%
GAS	0.91%
NON - FERROUS METALS	0.91%
PESTICIDES	0.65%
INDUSTRIAL PRODUCTS	0.59%
AUTO ANCILLARIES	0.51%
CONSTRUCTION	0.48%
Exchange Traded Fund	0.50%
Fixed rates bonds - Corporate	0.02%
EQUITY FUTURE	0.21%
Cash & Current Assets	4.61%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund

Allocation as a % of Net Assets	%
BANKS	29.51%
SOFTWARE	10.04%
FINANCE	9.62%
PHARMACEUTICALS	8.95%
CONSUMER NON DURABLES	6.16%
CEMENT	5.73%
CHEMICALS	3.36%
TELECOM - SERVICES	2.96%
CONSTRUCTION PROJECT	2.86%
PETROLEUM PRODUCTS	2.32%
MEDIA & ENTERTAINMENT	2.30%
CONSUMER DURABLES	1.99%
INDUSTRIAL PRODUCTS	1.79%
FERROUS METALS	1.61%
NON - FERROUS METALS	1.39%
AUTO ANCILLARIES	1.27%
POWER	0.96%
AUTO	0.95%
HEALTHCARE SERVICES	0.80%
INDUSTRIAL CAPITAL GOODS	0.64%
MINERALS/MINING	0.62%
TEXTILE PRODUCTS	0.06%
GAS	0.05%
RETAILING	0.02%
MISCELLANEOUS	0.00%
INDEX FUTURE	-0.54%
Cash & Current Assets	4.60%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund

Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	21.93%
PHARMACEUTICALS	18.03%
BANKS	12.52%
INDUSTRIAL CAPITAL GOODS	9.88%
CONSUMER DURABLES	8.48%
PESTICIDES	6.80%
SERVICES	4.75%
FINANCE	4.36%
AUTO ANCILLARIES	4.16%
AUTO	3.43%
INDUSTRIAL PRODUCTS	2.20%
CEMENT	0.86%
PETROLEUM PRODUCTS	0.37%
SOFTWARE	0.34%
CONSTRUCTION	0.12%
TRANSPORTATION	0.07%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.71%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund

Allocation as a % of Net Assets	%
FINANCE	12.41%
BANKS	7.93%
CONSUMER DURABLES	6.33%
CHEMICALS	6.04%
MEDIA & ENTERTAINMENT	4.93%
INDUSTRIAL CAPITAL GOODS	4.92%
INDUSTRIAL PRODUCTS	4.78%
AUTO ANCILLARIES	4.57%
CONSTRUCTION	4.53%
CONSTRUCTION PROJECT	4.48%
COMMERCIAL SERVICES	4.46%
CONSUMER NON DURABLES	3.66%
CEMENT	3.35%
HEALTHCARE SERVICES	3.05%
PHARMACEUTICALS	2.74%
FERROUS METALS	2.74%
TRANSPORTATION	2.73%
SOFTWARE	2.51%
GAS	1.99%
TEXTILE PRODUCTS	1.68%
POWER	1.27%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.96%
AUTO	0.93%
PETROLEUM PRODUCTS	0.83%
TEXTILES - COTTON	0.82%
TELECOM - EQUIPMENT & ACCESSORIES	0.72%
Cash & Current Assets	4.64%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund

Allocation as a % of Net Assets	%
BANKS	28.00%
SOFTWARE	10.88%
FINANCE	10.42%
PHARMACEUTICALS	7.07%
CONSUMER NON DURABLES	6.03%
PETROLEUM PRODUCTS	5.24%
CONSTRUCTION PROJECT	4.84%
CEMENT	4.01%
MINERALS/MINING	3.79%
POWER	3.76%
CONSUMER DURABLES	2.72%
TELECOM - SERVICES	2.66%
MEDIA & ENTERTAINMENT	2.65%
INDUSTRIAL CAPITAL GOODS	0.23%
Fixed rates bonds - Corporate	0.03%
Cash & Current Assets	7.65%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund

Allocation as a % of Net Assets	%
BANKS	33.63%
CONSUMER DURABLES	13.21%
FINANCE	9.47%
CEMENT	8.34%
PETROLEUM PRODUCTS	7.78%
SOFTWARE	5.62%
CONSUMER NON DURABLES	3.41%
PHARMACEUTICALS	3.04%
RETAILING	2.60%
CHEMICALS	1.87%
SERVICES	1.50%
INDUSTRIAL CAPITAL GOODS	1.45%
PESTICIDES	1.29%
GAS	1.08%
TELECOM - SERVICES	1.05%
HEALTHCARE SERVICES	0.90%
MEDIA & ENTERTAINMENT	0.85%
AUTO ANCILLARIES	0.59%
TEXTILE PRODUCTS	0.31%
Real Estate Management & Devel	0.30%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.19%
FERROUS METALS	0.02%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.51%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund

Allocation as a % of Net Assets	%
BANKS	15.10%
PHARMACEUTICALS	11.47%
FINANCE	9.32%
CONSUMER DURABLES	6.87%
CEMENT	6.61%
INDUSTRIAL PRODUCTS	5.63%
AUTO ANCILLARIES	3.46%
CONSTRUCTION	3.36%
CONSTRUCTION PROJECT	3.21%
COMMERCIAL SERVICES	3.17%
CONSUMER NON DURABLES	3.14%
HEALTHCARE SERVICES	2.97%
POWER	2.82%
GAS	2.82%
INDUSTRIAL CAPITAL GOODS	2.74%
FERTILISERS	2.72%
MEDIA & ENTERTAINMENT	2.34%
SOFTWARE	2.28%
CHEMICALS	2.00%
RETAILING	1.73%
PETROLEUM PRODUCTS	1.41%
TRANSPORTATION	0.98%
PESTICIDES	0.84%
TELECOM - EQUIPMENT & ACCESSORIES	0.60%
Cash & Current Assets	2.44%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund

Allocation as a % of Net Assets	%
PHARMACEUTICALS	10.18%
CONSUMER NON DURABLES	10.10%
PETROLEUM PRODUCTS	9.32%
CONSTRUCTION PROJECT	9.30%
CHEMICALS	7.97%
CEMENT	6.48%
POWER	6.20%
FINANCE	6.13%
BANKS	6.02%
SOFTWARE	4.10%
TEXTILE PRODUCTS	3.75%
AUTO ANCILLARIES	3.11%
TRANSPORTATION	2.32%
CONSUMER DURABLES	2.14%
FERTILISERS	1.78%
PESTICIDES	1.58%
MEDIA & ENTERTAINMENT	1.43%
TELECOM - EQUIPMENT & ACCESSORIES	1.36%
MINERALS/MINING	1.28%
AUTO	0.73%
INDUSTRIAL CAPITAL GOODS	0.72%
INDUSTRIAL PRODUCTS	0.72%
GAS	0.45%
SERVICES	0.36%
CONSTRUCTION	0.25%
PAPER	0.22%
Fixed rates bonds - Corporate	0.01%
Cash & Current Assets	1.98%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	27.97%
CEMENT	8.85%
PHARMACEUTICALS	8.43%
AUTO ANCILLARIES	8.36%
NON - FERROUS METALS	7.10%
AUTO	6.87%
INDUSTRIAL PRODUCTS	6.64%
PETROLEUM PRODUCTS	5.56%
CONSUMER DURABLES	4.81%
INDUSTRIAL CAPITAL GOODS	3.05%
CHEMICALS	3.00%
FERROUS METALS	2.97%
PESTICIDES	2.79%
CONSTRUCTION	0.99%
TEXTILE PRODUCTS	0.66%
Cash & Current Assets	1.96%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	54.03%
FINANCE	37.06%
Exchange Traded Fund	1.11%
Cash & Current Assets	7.80%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	69.71%
Switzerland	5.43%
France	4.71%
Canada	4.51%
United Kingdom	3.12%
Denmark	2.52%
Sweden	2.01%
Mexico	1.96%
Netherlands	1.96%
Belgium	1.20%
Cash & Current Assets	2.88%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	72.98%
TELECOM - SERVICES	6.66%
MEDIA & ENTERTAINMENT	5.60%
INDUSTRIAL CAPITAL GOODS	5.26%
United States of America	5.14%
SERVICES	1.21%
TELECOM - EQUIPMENT & ACCESSORIES	1.08%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.06%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	13.71%
BANKS	11.65%
CONSUMER NON DURABLES	11.47%
PHARMACEUTICALS	7.43%
MINERALS/MINING	6.75%
FINANCE	6.40%
POWER	6.32%
United States of America	5.40%
INDUSTRIAL PRODUCTS	4.99%
FRANCE	3.73%
GAS	3.15%
CEMENT	2.30%
INDUSTRIAL CAPITAL GOODS	2.18%
AUTO	1.99%
PETROLEUM PRODUCTS	1.77%
TEXTILE PRODUCTS	1.61%
PAPER	1.40%
PESTICIDES	1.36%
MEDIA & ENTERTAINMENT	1.29%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.12%
OIL	0.88%
CHEMICALS	0.71%
CONSTRUCTION	0.59%
Cash & Current Assets	1.80%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	22.24%
BANKS	20.95%
FINANCE	10.09%
CONSUMER NON DURABLES	7.03%
CEMENT	5.56%
INDUSTRIAL PRODUCTS	4.00%
PETROLEUM PRODUCTS	3.23%
PHARMACEUTICALS	2.90%
SOFTWARE	2.86%
RETAILING	2.70%
Switzerland	1.95%
INDUSTRIAL CAPITAL GOODS	1.87%
Canada	1.63%
TEXTILE PRODUCTS	1.56%
CONSUMER DURABLES	1.43%
AUTO ANCILLARIES	1.42%
France	1.26%
GAS	1.14%
United Kingdom	0.96%
Netherlands	0.82%
Denmark	0.74%
Mexico	0.66%
NON - FERROUS METALS	0.61%
POWER	0.55%
Sweden	0.50%
Belgium	0.34%
Cash & Current Assets	1.02%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	19.94%
CEMENT	15.36%
INDUSTRIAL PRODUCTS	11.23%
INDUSTRIAL CAPITAL GOODS	11.10%
CONSTRUCTION	7.03%
MINERALS/MINING	6.84%
POWER	4.88%
GAS	4.61%
FINANCE	4.26%
BANKS	2.95%
TELECOM - SERVICES	2.62%
AUTO ANCILLARIES	2.10%
CONSTRUCTION & CON-TRACTING - CIVIL	2.00%
FERROUS METALS	1.59%
CONSUMER DURABLES	0.17%
NON - FERROUS METALS	0.11%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	3.20%
Total Net Assets	100.00%

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	13.86%
BANKS	13.00%
CONSUMER NON DURABLES	10.52%
FINANCE	9.36%
INDUSTRIAL CAPITAL GOODS	9.17%
PETROLEUM PRODUCTS	9.11%
PESTICIDES	4.48%
CONSUMER DURABLES	4.42%
CEMENT	4.37%
AUTO ANCILLARIES	4.23%
CONSTRUCTION PROJECT	3.77%
SERVICES	2.65%
RETAILING	1.79%
SOFTWARE	1.40%
AUTO	1.18%
INDUSTRIAL PRODUCTS	0.19%
TRANSPORTATION	0.09%
NON - FERROUS METALS	0.06%
Cash & Current Assets	6.35%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	10.56%
BANKS	10.24%
CONSUMER NON DURABLES	8.08%
FINANCE	7.27%
PETROLEUM PRODUCTS	6.87%
INDUSTRIAL CAPITAL GOODS	6.86%
PESTICIDES	3.40%
CONSUMER DURABLES	3.36%
CEMENT	3.34%
AUTO ANCILLARIES	3.22%
CONSTRUCTION PROJECT	2.81%
SERVICES	2.06%
RETAILING	1.39%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	22.44%
BANKS	21.02%
FINANCE	12.51%
CONSUMER DURABLES	9.22%
PHARMACEUTICALS	5.82%
CEMENT	4.68%
AUTO	4.27%
AUTO ANCILLARIES	2.21%
MEDIA & ENTERTAINMENT	2.17%
RETAILING	1.92%
TELECOM - SERVICES	1.81%
CONSTRUCTION	1.49%
HEALTHCARE SERVICES	1.49%
INDUSTRIAL PRODUCTS	1.32%
Textile Products	0.73%
PETROLEUM PRODUCTS	0.31%
MISCELLANEOUS	0.00%
Cash & Current Assets	6.57%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	13.73%
BANKS	13.43%
CONSUMER NON DURABLES	10.60%
FINANCE	9.28%
INDUSTRIAL CAPITAL GOODS	9.14%
PETROLEUM PRODUCTS	9.02%
PESTICIDES	4.45%
AUTO ANCILLARIES	4.38%
CEMENT	4.37%
CONSUMER DURABLES	4.29%
CONSTRUCTION PROJECT	3.71%
SERVICES	2.61%
RETAILING	1.76%
SOFTWARE	1.48%
AUTO	1.19%
INDUSTRIAL PRODUCTS	0.20%
TRANSPORTATION	0.09%
NON - FERROUS METALS	0.06%
Fixed rates bonds - Corporate	1.71%
Cash & Current Assets	4.48%
Total Net Assets	100.00%

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	1.09%
AUTO	0.91%
INDUSTRIAL PRODUCTS	0.14%
TRANSPORTATION	0.07%
NON - FERROUS METALS	0.05%
Fixed rates bonds - Corporate	9.54%
Government Bond	9.55%
Cash & Current Assets	9.19%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	59.73%
United Kingdom	10.28%
Norway	8.26%
Japan	6.41%
Singapore	5.40%
CONSUMER NON DURABLES	1.87%
Israel	1.47%
Cash & Current Assets	6.57%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.05%
Cash & Current Assets	3.95%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.85%
Cash & Current Assets	3.15%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.95%
Cash & Current Assets	1.05%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	96.95%
Cash & Current Assets	3.05%
Total Net Assets	100.00%

Aditya Birla Sun Life Pharma & Healthcare Fund	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	74.14%
HEALTHCARE SERVICES	11.49%
CHEMICALS	4.98%
CONSUMER NON DURABLES	3.66%
United States of America	2.30%
FINANCE	2.20%
Cash & Current Assets	1.23%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Emerging Opportunities Fund	
Allocation as a % of Net Assets	%
Investment Funds/Mutual Funds	98.08%
Cash & Current Assets	1.92%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
BANKS	14.51%
PHARMACEUTICALS	14.41%
CONSUMER NON DURABLES	10.92%
FINANCE	10.10%
PETROLEUM PRODUCTS	9.35%
INDUSTRIAL CAPITAL GOODS	8.12%
CONSUMER DURABLES	4.70%
PESTICIDES	4.61%
CEMENT	4.58%
AUTO ANCILLARIES	4.44%
CONSTRUCTION PROJECT SERVICES	3.79%
RETAILING	2.87%
SOFTWARE	1.95%
RETAILING	1.85%
AUTO	1.24%
INDUSTRIAL PRODUCTS	0.25%
TRANSPORTATION	0.11%
NON - FERROUS METALS	0.08%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.13%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
BANKS	15.17%
PHARMACEUTICALS	13.88%
CONSUMER NON DURABLES	10.72%
FINANCE	10.17%
PETROLEUM PRODUCTS	8.86%
INDUSTRIAL CAPITAL GOODS	7.78%
CONSUMER DURABLES	4.85%
AUTO ANCILLARIES	4.66%
CEMENT	4.61%
PESTICIDES	4.47%
CONSTRUCTION PROJECT SERVICES	3.59%
SOFTWARE	2.86%
RETAILING	2.66%
RETAILING	1.87%
AUTO	1.39%
INDUSTRIAL PRODUCTS	0.35%
TRANSPORTATION	0.19%
NON - FERROUS METALS	0.13%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.78%
Total Net Assets	100.00%

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Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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