

EMPOWER

Monthly Factsheet | February 2019

MUTUAL
FUNDS
Sahi Hai



In your list of priorities,
where do you stand?

Please refer to the page no. 10 for more details.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

1800-270-7000

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Mr. Anil Shyam

Executive Vice President &
Co – Head Retail Sales and Distribution

2018 turned out to be the volatile and eventful year for the Indian market and economy where the benchmark indices hit an all-time high before witnessing a sell-off driven mainly by rising crude oil prices, depreciating international currencies, increasing trade protectionism, geopolitical updates, outflow by FPIs, macroeconomic data and corporate events.

In addition to macroeconomic developments and earnings growth, politics would be a major factor influencing the equity market in 2019. All eyes are focused on the general election of 2019 but after the outcome of recent state elections, it is observed that there could be volatility around the time of elections but not much in terms of overall impact on the direction of the market.

Moreover, new reforms by the upcoming government will be the launch-pad that the markets will be looking for. The much-awaited Interim Budget has been announced by the NDA government, though a non-event has certainly made farmers and the middle class happy.

The Launch of Pradhan Mantri Kisan Samman Nidhi Scheme will provide direct income support at the rate of Rs. 6,000 per year to farmers owning up to 2 hectares of land. This will be beneficiary for sectors like agro-chemicals, agriculture inputs.

The government lived up to the expectations of the common man and proposed a tax rebate that will benefit the individuals earning income up to Rs 5 lakhs. The Interim Budget has given the common man many reasons to rejoice and this would lead to higher disposable income and will have positive bearing on consumption.

Globally, markets will watch bond yields and how the geopolitical tensions pan out. Moreover, the incremental tariffs by the US on Chinese goods may dominate market moods in the coming year. Brent crude prices are expected to float around \$60 a barrel and halt the recent fall as the OPEC and non-OPEC members' new deal takes effect to reduce oil output.

With the latest news from IMF cutting its global growth forecast on the back of world-wide economic expansion, losing momentum bodes well for Emerging Markets & specifically eminent markets like India, a consumption driven economy, providing a significant arbitrage over others.

India and other Emerging Markets now offer favourable risk-reward amid improving growth, supportive macro, healthy balance sheets, light investor positioning, and reasonable valuations. Consequently, we expect to see a reversal of the FPI outflows that took place in 2018. In addition, domestic liquidity should sustain in India.

Private consumption will continue to be on a steady growth path driven by demographics, rising urbanization and premiumization, and shift from unorganized to organized. With a large middle class and a growing affluent class, discretionary spending will increase going forward. Government stimulus in an election year will give a boost to rural consumption.

Valuation parameters after the recent correction have become reasonable and the market looks attractive with visible growth earnings and strong fundamentals. The Indian market is expected to maintain its up-move with a fair share of volatility.

Investors need to be more selective than usual with their decisions by sticking to earnings quality and corporate governance, strong financials and growth prospects. On the whole, we expect India to grow faster than other countries and long-term outlook for the domestic market continues to be strong.





Mr. Jayesh Gandhi
Senior Fund Manager

The volatility seen in the equity markets in 2018 continued in January, 2019 as well. On one hand, global macro concerns have moderated and sentiments for Emerging Markets were boosted after a dovish US Fed commentary. However, domestic equity market sentiments was impacted by a mixed 3QFY19 reporting season and investor concerns in companies with perceived lapses in corporate governance.

Global Macro:

The US Fed has signaled that it will not be raising rates for some time and that it would be flexible in its quantitative tapering program. This is a reversal from its earlier bias towards tighter monetary policy. With expectations of further rate hikes by the Fed having faded, the strength of the US Dollar should remain capped and this will be positive for Emerging Markets, including India. The US and China are also continuing their negotiations on the trade front to seek a resolution by the end of this month. Although, Brent crude prices have rallied 23% from their lows to USD 62.5 per barrel due to supply cuts by the OPEC+ coalition, US sanctions on Venezuela taking effect, etc., they still remain within India's comfort zone. Long term oil prices are being capped by slowing global growth and uncertainty over the US-China trade war. Brent crude oil prices are expected to be range-bound between USD 50-70 per barrel, which is positive for oil importing emerging economies like India. In light of these developments, Emerging Markets have continued to see positive inflows over the past month. (Source: ABSLAMC Research, Bloomberg)

Domestic markets:

The Rupee depreciated ~2% in Jan mainly in response to the rise in crude oil prices. However, India's CAD is likely to moderate and external stability is less of a concern now. With inflation consistently undershooting estimates and well below the RBI's target of 4%, the RBI is expected to pause and even cut rates this year. The Interim Budget announced by the government has provided a Rs. 1 lakh crore plus stimulus to the economy. Direct income support for farmers and tax benefit for the middle class will increase disposable income and benefit sectors like agrochemicals, agriculture inputs, consumer staples, small ticket consumer discretionary items like small appliances, retail, 2-wheelers, housing finance companies, retail oriented banks, and NBFCs. (Source: ABSLAMC Research, Bloomberg)

The Q3 earnings season is in progress. 2/3rds of the Nifty50 companies have reported results so far out of which 75% have come in above or in-line versus estimates. Nifty companies have shown robust revenue growth, however operating margins and PAT have been under pressure as companies faced the full impact of rising material prices and energy cost, tightened liquidity, and higher interest cost. Select Private & Corporate Banks and NBFCs, IT, Infra and consumption-oriented companies reported decent set of numbers. (Source: ABSLAMC Research)

View on the market:

While the large-cap Nifty index was flat in Jan, the mid-cap and small-cap indices declined ~5%. This is a continuation of what we saw in 2018, wherein the mid-cap & small-cap indices underperformed significantly. Unlike in 2017 & 2018, the valuation for mid and small-cap companies are now at substantial discount to their large-cap peers. It will be interesting to see how long the sentiment towards small-and-mid caps remains muted and how quickly they come back in favor of investors over the next one year!

Considering today's investor sentiment, there are clear signs of fatigue and heightened pessimism considering the broad-based correction in small-and-mid cap stocks, where even companies witnessing improving business outlook have also corrected by more than 20%. However, One year back it was typical for a new company IPO to be over-subscribed by 100 times, in fact some have got subscribed 200x with hope of quick listing gains. This apart, listed companies QIPs were getting hugely oversubscribed. Direct investment by HNI and leveraged equity investment was also at all-time high. In hindsight, one knows that the investors were gripped with fear of missing out which was not justified and hence the correction. I would like to share some data points to emphasize why we believe that the correction in midcaps is overdone and today's pessimism may not be justified in the same way as the optimism at the beginning of 2018 was not justified. If one looks at the Nifty midcap index, over the last 16 years, it has delivered positive returns more than 75% of the time and negative returns less than 25% of the time. Also, it has been observed that after a sharp correction, the pullback has also been equally strong. The Nifty midcap index has appreciated by 30% to 60% in the 2 years following a correction of up to 20%. While after a fall of 30%, the midcap index has actually delivered more than 100% returns. For example, post the corrections in CY 2008 and 2011, the markets have bounced back strongly. This is not to say that one should expect similar upside this time also. However, if history is any indication, then this correction might be the time to buy or add more rather than worry about the near term challenges of general election outcome, global trade war, crude price movement, etc., which might be already priced in. (Source: ABSLAMC Research, Bloomberg)

Thank You and Happy Investing!

OPEC: Organization of Petroleum Exporting Countries; USD: US Dollar; INR: Indian Rupee; CAD: Current Account Deficit; RBI: Reserve Bank of India; NBFC: Non Banking Finance Company; PAT: Profit After Tax





Mr. Kaustubh Gupta
Senior Fund Manager

Growth indicators

Monthly domestic high frequency growth indicators was mixed with PMI, credit growth, and construction indicators showing decent numbers even as auto sales data showed further weakness, traffic data and fuel consumption was flattish and government expenditure remained weak.

PMI data was once again healthy with composite PMI remaining fairly strong at 53.6. Freight traffic showed a decline across segments and diesel consumption was weak but petrol consumption and airport passenger traffic was healthy, both in double digits. However, auto sales continued to languish posting negative growth for the second consecutive month. FDI inflows in December were decent but government expenditure is on a decline given the fiscal constraints. Banking sector non-food credit growth continue to be strong at 14.56% yoy even as bank deposit growth remained fairly low at 9.69% as on mid-January. Sectoral breakdown of credit shows inching up of industrial credit growth to 4.4% yoy. Bank credit to NBFCs remained fairly strong at 55.1% yoy.

Global data continued to be soft except for US, which despite some decline continued to be at healthy levels. While global current activity indicator had a minor rebound, global PMIs inched further lower led by lower reading in Europe, China and Japan. US PMI remained stable at fairly healthy level. There was a clear dovish shift in the US Fed policy statement, which led to further reduction in market pricing of future Federal Funds Rate and rally in US equity. US-China trade talks continued to remain the focus for markets and would be the key determinant in the near term as the 1st March deadline for resumption of trade tariffs approaches.

Inflation

December CPI came at lowest level since Jun 2016 at 2.19%. Breakdown suggest continued dichotomy between food and miscellaneous inflation. Food and beverages inflation continue to be very low and came very benign at -1.49%; led by vegetables, pulses, sugar, eggs and fruits. However, miscellaneous inflation increased to 6.45% due to sharp increase in health, household goods, education and recreation. Inflation in rural health remained abnormally high.

The numbers suggest that low inflation is still being led by very low food inflation, which shall arguably normalise going ahead. In its monetary policy, RBI further lowered its inflation projection significantly to 2.8% yoy in Q4FY19 and less than 3.9% through CY19. However, we believe that RBI's inflation projection is on the lower side of forecast and there is a possibility of current very low food inflation normalising. There is a risk of second half inflation rising to 4.25-4.5% levels which can be much higher than 3.9% projected by RBI given the expansionary Govt policies.

External account

The decline in crude price is reflecting in external account with December trade deficit declining to 13.1bn, lowest since February, led by lower oil imports and some December seasonality. Overall exports and imports growth remained weak on yoy basis at 0.4% and -2.4% yoy respectively. While lower oil prices contributed to lower EXIM numbers, even non-oil exports and NONG imports is also showing weak trend. Besides oil, Imports weakness is led by decline in electronics (Smartphones is a big contributor) and plateauing in machinery imports. Decline in electronics import can be a result of government's attempt to shift production to India. At current rate, CY19 CAD is tracking a benign 2.25% of GDP. INR remained broadly range bound with minor depreciating bias. RBI appears to have started accumulating reserves and that may be the reason for capping up of INR upside.

Union Budget

The last budget of the Modi government is targeted at providing more money to the farmers and lower middle classes. The key highlight of the budget was the new scheme for the farmers in which 120 million small and marginal Indian farmers who have less than 2 hectares of landholding will get upto ₹6,000 per year. The scheme will cost ₹75,000 crore per annum and has been brought into effect retrospectively from December 2018. Moreover, government also announced 100% rebate for taxable income below 5 lakhs.

The government once again missed its fiscal deficit targets with FY19 deficit at 3.4% of GDP (compared to 3.3%) and FY20 fiscal deficit target also at 3.4%. FY20 market borrowing has been budgeted at INR7.1tn, higher than the market consensus of close to 6.5 tn; net market borrowing has also been higher than market consensus at INR4.73tn. Overall the budget shall have a positive impact on consumption, improve terms of trade in favour of rural India but has created a new permanent source of fiscal drag.

Monetary Policy

The RBI monetary policy committee delivered a slightly surprising 25bp repo rate cut, along with expected change in stance from calibrated tightening to neutral. The decision for the rate cut was taken with a 4-2 majority with Dr. Viral Acharya and Dr. Chetan Ghate voting for a status quo in rates. The stance change to neutral was a unanimous 6-0 vote.

The tone of the policy statement as well as the post policy press conference marks a dovish shift in the policy and opens up possibility of further rate cuts in CY19. RBI appeared focused on giving growth a booster utilising the opportunity which the current very low inflation provided. Notably, the rate cut happened despite the calibrated tightening stance in its previous policy, and RBI's own expectation of closing of the output gap which had just about opened.

RBI policy was also marked by a sharp downward shift in inflation forecast with inflation expected to be below 4% through 2019. The lowered inflation forecast was on the back of sharp downward revision in household inflation expectations. RBI also lowered its FY20 growth forecast to 7.4% (7.6%). Overall the RBI monetary policy was refreshingly pragmatic in the sense of providing a crucial balance to growth/inflation trade-off from an asymmetric focus on inflation.

Portfolio Positioning

We have been looking to incorporate the dovish shift in monetary policy approach by this regime in our portfolio positioning. The underweight duration call which we had taken in the run up to budget sighting fiscal risks has been neutralised ahead and in response to the RBI policy. Bond markets are in a curious situation as possibility of further rate cut exists concurrently with increased supply in both long end Government and corporate bonds. We think this push and pull will eventually result in a steeper curve. We believe that funds which focus on the shorter end of the curve offer a better risk-reward mix as they provide both attractive carry and also scope of capital gains from a bull steepening of the curve.

EM: Emerging Markets; IIP: Index of Industrial Production; PMI: Purchasing Managers' Index; CAD: Current account deficit; NONG: Non-Oil, Non-Gold, CPI : Consumer Price Index

Source: CEIC, Bloomberg, RBI



SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment)			
		Growth			
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Floating Rate Fund (formerly Known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. December 26, 2018)
	Direct Plan	Growth			
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment /Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.
	Direct Plan	Growth			
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/Sweep)	Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth			
Aditya Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan	Dividend (Payout / Reinvestment /Sweep) Growth			
Aditya Birla Sun Life Credit Risk Fund	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil (w.e.f. May 27, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f. October 10, 2016)
		Monthly Dividend (Payout / Reinvestment /Sweep)			
	Direct Plan	Quarterly Dividend (Payout / Reinvestment /Sweep) Growth Dividend (Payout / Reinvestment /Sweep)			
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment /Sweep)	Growth	₹ 1,000/-	Nil
	Direct Plan	Growth (Quarterly Gain / Annual Gain)			
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			

@ Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

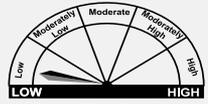
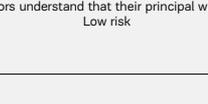
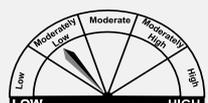
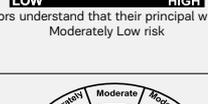
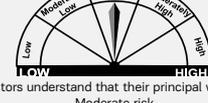
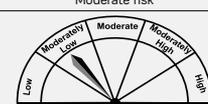
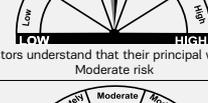
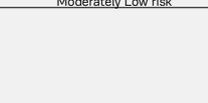
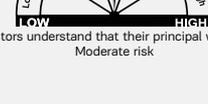
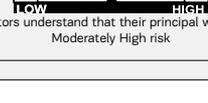
**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Liquid Fund (formerly known as Aditya Birla Sun Life Cash Plus) (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Money Manager Fund (formerly known as Aditya Birla Sun Life Floating Rate Fund – Short Term Plan) (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Low Duration Fund (formerly known as Aditya Birla Sun Life Cash Manager) (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments 	 <p>Investors understand that their principal will be at Low risk</p>
Aditya Birla Sun Life Floating Rate Fund (formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan) (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)	<ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Arbitrage Fund (formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund) (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Corporate Bond Fund (formerly known as Aditya Birla Sun Life Short Term Fund) (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Short Term Opportunities Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Banking & PSU Debt Fund (formerly known as Aditya Birla Sun Life Treasury Optimizer Plan) (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Credit Risk Fund (formerly known as Aditya Birla Sun Life Corporate Bond Fund) (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Income Fund (formerly known as Aditya Birla Sun Life Income Plus) (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Government Securities Fund (formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan) (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities 	 <p>Investors understand that their principal will be at Moderate risk</p>
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) 	 <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



REGULAR INCOME SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> • Choice of Option : Growth • Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment 	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			

*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

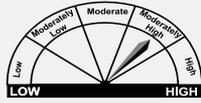
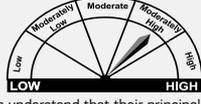
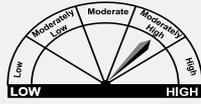
^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Regular Savings Fund (formerly known as Aditya Birla Sun Life MIP II - Wealth 25 Plan) (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Relief '96 (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 & 30 (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities 	 <p>Investors understand that their principal will be at Moderately Low risk</p>
Aditya Birla Sun Life Emerging Leaders Fund - Series 3,4,& 7 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities predominantly in small & midcap companies. 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Dual Advantage Fund - Series 1 (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> Income and capital appreciation Investments primarily in Debt and Money market instruments for regular returns & Equity and equity related instruments for capital appreciation 	 <p>Investors understand that their principal will be at Moderately High risk</p>
Aditya Birla Sun Life Resurgent India Fund - Series 1 to 4 (A Close ended Equity Scheme)	<ul style="list-style-type: none"> long term capital growth Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy. 	 <p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan	Dividend (Payout, Reinvestment & Sweep)	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. (w.e.f. May 27, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan	Growth			
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Index Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Focused Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Equity Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life MNC Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Midcap Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth (Growth with Triggered Facility)			
Aditya Birla Sun Life Small Cap Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Pure Value Fund	Regular Plan	Dividend (Payout/Reinvestment)	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan	Dividend (Payout & Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Infrastructure Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Digital India Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life India GenNext Fund	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan	Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
	Direct Plan	Growth			
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	Regular Plan	Dividend (Payout / Reinvestment / Sweep)	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Global Commodities Fund	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan	Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Gold Fund	Regular Plan	N/A	N/A	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
	Direct Plan	N/A			
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			

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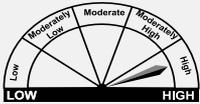
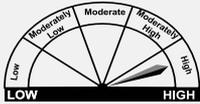
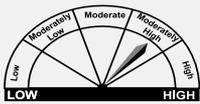
**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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the quality of any particular Scheme or guarantee any specific performance/returns. Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifem.com



Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer	
Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 	 <p>Investors understand that their principal will be at Moderately High risk</p>	
Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) 		
Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments 		
Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 index)	<ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 and / or in exchange traded derivatives on the Nifty 50 to generate comparable returns, subject to tracking errors. 		
Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 		
Aditya Birla Sun Life Focused Equity Fund (formerly known as Aditya Birla Sun Life Top 100 Fund) (An open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> Long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments 		
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 		
Aditya Birla Sun Life Equity Advantage Fund (formerly known as Aditya Birla Sun Life Advantage Fund) (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> long term capital growth and income investments predominantly in equity and equity related securities as well as debt and money market instruments 		
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) 		
Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> Long term capital growth Investments primarily in mid cap stocks 		 <p>Investors understand that their principal will be at High risk</p>
Aditya Birla Sun Life Small Cap Fund (formerly known as Aditya Birla Sun Life Small & Midcap Fund) (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> Long term capital growth investments primarily in small cap companies. 		
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. 		
Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector. 		
Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services 		
Aditya Birla Sun Life Dividend Yield Fund (formerly known as Aditya Birla Sun Life Dividend Yield Plus) (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield 		
Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India 		
Aditya Birla Sun Life Digital India Fund (formerly known as Aditya Birla Sun Life New Millennium Fund) (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies. 		
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes 		
Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme)	<ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets 	 <p>Investors understand that their principal will be at High risk</p>	
Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) 		
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas 		
Aditya Birla Sun Life Global Commodities Fund (An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in units of global mutual funds which invest in commodity related securities 		
Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector 		
Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness) 		
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds)	<ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity and debt funds 		
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)	<ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in equity funds) 		 <p>Investors understand that their principal will be at Moderately High risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.			



MUTUAL
FUNDS
Sahi Hai

In your list of priorities, where do you stand?

Aditya Birla Sun Life Retirement Fund

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier).

NFO opens: February 19, 2019

NFO closes: March 05, 2019

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000



HOW LATER IS LATER?



When it comes to time, investment and planning, we tend to place ourselves last on our priority list. Pushing things off for later has almost become a second habit what with monthly EMIs, child's studies and daily expenses taking up our time. Sooner or later our retirement will soon catch up, but are we prepared?

INFLATION CAN BURST YOUR BUBBLE:



- Your retirement years will last as long as the number of your working years.
- In India, healthcare costs are rising at an astonishing rate of over 10% p.a. Therefore, growing older means more will be your medical expenses.
- In the future, your salary may not be able to keep up with rising inflation. A monthly saving of Rs. 25,000 will be equivalent to Rs. 5596 after some 30 years.
- Maintaining the same lifestyle in your retirement will also be subject to inflation. For example: If your monthly expense is Rs. 35,000, and if you retire 30 years from now, you will need Rs. 1.56 lakhs every month, if the annual rate of inflation is 5%.

YOUR RESPONSIBILITIES DON'T END AT RETIREMENT:



- Securing your finances well before retirement can help you:
- Maintain your current lifestyle
 - Fulfil dreams and aspirations you put off for later
 - Protect your health
 - Leave a legacy

CAN A RETIREMENT PLAN COVER ALL THE BASES?



Is it possible to have a retirement plan that's suitable for different age groups and profiles, and at the same time takes care of corpus creation that may last you a lifetime? The answer is Yes.

START PLANNING WITH ADITYA BIRLA SUN LIFE RETIREMENT FUND:

An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

- Aditya Birla Sun Life Retirement Fund aims to help you live your dream life even after you've stopped earning.



- It aids planning for retirement based on 4 different risk profiles with an aim to accumulate wealth based on your age group.
- You can choose the pace at which you want your savings to grow to meet your individual retirement needs.

CUSTOMIZE YOUR RETIREMENT NEEDS:



Aditya Birla Sun Life Retirement Fund offers 4 different investment plans according to your age group to accumulate and grow your wealth.



ADITYA BIRLA SUN LIFE RETIREMENT FUND - 'THE 30s PLAN'

- 'The 30s Plan' is designed to aim for wealth creation and generating higher capital growth over a long period of time.
- 80%-100% of its investments will be in equity and equity related securities.

Here's why you should start planning for your 30s,

Time: You have close to 3 decades until your retirement, which means you can seek to generate an adequate amount of wealth to live your post-retirement dream.

Savings: Having fewer expenditure avenues means you can allocate more towards savings.

Risk Profile: A lower age bracket coupled with more time in your hands to plan for retirement, means an aggressive asset allocation will prove ideal for you.

ADITYA BIRLA SUN LIFE RETIREMENT FUND - 'THE 40s PLAN'

- 'The 40s Plan' is also designed for wealth creation and capital growth over a long period of time.
- 65%-80% of its investments will be in equity and related instruments, while 20% - 35% of its allocation will go to debt & money market instruments.

Here's why you should start planning for your 40s,

Time: You have close to 2 decades until your retirement, which means you can accumulate an adequate amount of wealth to live your post-retirement dream.



Savings: While your expenditures grow in your 40s so does your income. A higher income can help balance your focus between current responsibilities and planning for your future.

Risk Profile: This period may warrant a 'Step-Up' (increase) in regular savings amount (SIP amount) but with a moderate to high growth orientation & risk.



ADITYA BIRLA SUN LIFE RETIREMENT FUND - 'THE 50s PLAN'

- 'The 50s Plan' is designed to aim for gradual and moderate growth. Higher focus will be given to preservation and consistency of growth.
- 75% - 100% of its investments will go to debt & money market instruments, while 0-25% of its allocation will go to equity and equity related instruments.

Here's why you should start planning for your 50s,

Time: Your retirement goals are now nearing, and your need for regular & steady income asset class will also increase.

Savings: The biggest advantage of being in your 50s is that you would have fulfilled some of your goals. Your income would be at a peak, which will directly benefit in terms of savings.

Risk Profile: The focus shifts to sustaining and increasing your wealth. Here, regular investments (SIP) can periodically be topped up with lump sum investments.

ADITYA BIRLA SUN LIFE RETIREMENT FUND - 'THE 50s PLUS - DEBT PLAN'

'The 50 Plus-Debt Plan' will allocate up to 100% of its investments to debt & money market instruments of high credit quality to meet your post retirement needs.

Here's why you should start planning for your 60s,

Time: Some of your most pressing responsibilities are behind you. Now, it's time to focus on the life you want to lead.

Savings: While your monthly income will cease, your monthly annuities that come from your retirement corpus will give you peace of mind.

Risk Profile: Risk is minimized substantially, so that you can focus your attention on accomplishing your post-retirement goals.



*Choice of plan/asset allocation is purely voluntary and every investor has the option to invest in any one/some/all of the plans. They are also permitted to switch among the plans.



CHOOSE YOUR INVESTMENT OPTION:



Systematic Investment Plan (SIP): Allows you to invest a particular amount periodically.

Preferred by salaried class and those who have regular income

1. Regular monthly contributions
2. Benefits from rupee cost averaging and multiple market cycles
3. Instils discipline of investing through SIPs



Century Systematic Investment Plan (C-SIP): Allows you to get a life cover of up to 100 times (Max. Rs. 50 lakhs) the monthly SIP amount at no additional cost.



Step-Up SIP: Disciplined savings started early in life have to be stepped up as income grows to build a larger corpus for the retirement goal. As income grows over years, savings can be stepped up using this facility.



Lump sum Investments: Apart from SIP savings, lump sum money can also be invested from time-to-time in any plan of your choice from this scheme.

Performance bonus or any other lump sum money received could also be invested in this scheme at any point of time.



Multiple Plan Investment Facility: Provides you with the choice of investing in any combination of plans from the 30s, 40s, 50s and 50s Plus-Debt Plan at the time of initial investments. You can begin your investments in SIPs or in lump sums for any combination you choose.

A 50s Plan is advisable when you are nearer to your retirement and looking for low investment risk. A 30s Plan option could be suitable for those who have enough years to their retirement.



Systematic Transfer Plan (STP): This will be applicable on attaining 60 years of age or on completion of the lock-in period, whichever is earlier.



Systematic Withdrawal Plan (SWP): This will be applicable on attaining 60 years of age or on completion of the lock-in period, whichever is earlier.



Switching Options (Intra-Scheme Switching Option): You can switch from one of the plans to any of the others in the Aditya Birla Sun Life Retirement Fund (from the 30s Plan to 40s Plan, 50s Plan or the 50s Plus-Debt Plan).



Trigger Facility: Facilitates seamless transition of risk profile and asset allocation. As one grows older and reaches new milestones in life, it calls for automatic changes in asset allocation (change of one plan to another).

For instance, when an investor turns 40, the investment plan would change from The 30s Plan to The 40s Plan. Similarly, the investment plan would change to 50s, as investor turns 50. To obtain this facility, the investor needs to opt for it while investing in the scheme.





Start Now. Relax Later.

Life doesn't stop at retirement. In fact, retirement is your opportunity to pursue the dreams you have been putting off for later.

An early start can help you in two ways:

- You need to save a lot less to accumulate the same corpus.
- You can afford to take more risks by having an aggressive portfolio, hence generate more returns.



Time to make a small but significant change.

There will always be many things jostling for your attention, but investing a little time and money for yourself, starting now, can go a long way in ensuring that when your retirement finally arrives, you can meet it with passion and enthusiasm.

For detailed terms & conditions of the facility, please refer to the SID of the scheme.

Aditya Birla Sun Life Century SIP is a facility, in addition to the conventional SIP facility, offered under designated schemes which give the benefit of Life Insurance cover to the eligible investors. Life Insurance cover is subject to limits and other terms and conditions as specified for availing Century SIP, an optional, add-on, facility made available under designated schemes of Aditya Birla Sun Life Mutual Fund. This communication contains only few features of Century SIP. For further details and terms and conditions, investors are requested to refer to the Scheme Information Document of designated schemes or visit our website before availing Aditya Birla Sun Life Century SIP. Further, the Group Life Insurance cover will be governed by the terms, conditions & exclusions of the insurance policy with the relevant Insurance Company as determined by the Aditya Birla Sun Life AMC Ltd. (ABSLAMC). ABSLAMC reserves the right to modify/annul the said Group Insurance Cover on a prospective basis. Insurance is a subject matter of solicitation.

We offer a wide range of Mutual Fund solutions to cater to your specific investing needs.

To know more about the various solutions, please contact our advisor or visit our website adityabirlasunlifemf.com



**ADITYA BIRLA
CAPITAL**

adityabirlacapital.com

Savings

Regular
Income

Tax
Saving

Wealth

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Scheme:	This product is suitable for investors who are seeking:	
Aditya Birla Sun Life Retirement Fund - 'The 30s Plan'	<ul style="list-style-type: none"> • Long term capital growth • investments in equity and equity related securities 	
Aditya Birla Sun Life Retirement Fund - 'The 40s Plan'	<ul style="list-style-type: none"> • Long term capital growth and income • investment predominantly in equity and equity related securities as well as debt and money market instruments 	
Aditya Birla Sun Life Retirement Fund - 'The 50s Plan'	<ul style="list-style-type: none"> • regular income with capital growth over medium to long term • investments in debt and money market instruments as well as equity and equity related securities 	
Aditya Birla Sun Life Retirement Fund - 'The 50s Plus - Debt Plan'	<ul style="list-style-type: none"> • Capital appreciation & income over long term to achieve retirement goals • investments in debt & money market instruments as well as equity and equity related securities 	

Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.





Days ahead for the Mutual Fund Industry

An article by **CEO - Mr. A. Balasubramanian, Aditya Birla Sun Life AMC Limited**, featured in Deccan Herald on January 21, 2019.



A Balasubramanian

The year 2018 has been an eventful and challenging year filled with lots of volatility driven by both macro and micro events. Global events such as volatile oil price, trade protectionism and strong USD kept all the emerging economies on tenterhooks. Closer home, India too witnessed events such as liquidity concerns due to IL&FS debacle, rising PSU bad debts, weakening rupee and the recent state elections outcome, among many others.

Why 2019 looks relatively brighter?

While the bygone year has been difficult and challenging, the way ahead – 2019 looks relatively brighter and better with the recent developments. The three major global events namely rising oil prices, trade wars and rising US fed rates are in respite currently giving a positive outlook on the global economy. With the reduction in oil price and a strengthening rupee, Indian economy stands to benefit at large by managing the twin deficits.

With all the indicators favouring India, the probability of India gaining a steady improvement in 2019 is relatively higher. As it is said, consumption is the engine of our economy, the key driver would be private consumption, driven by spending in rural infrastructure.



the Indian market, I am sure that Foreign Portfolio Investment (FPI) inflows will resurrect and domestic inflows in the form of SIP book size will reach further heights.

While foreign pension funds are in a beeline for Indian stocks, our own NPS (National Pension Scheme) and EPFO allotment also may see an increased allocation with recent tax benefits. Mutual Fund industry will continue to grow considerably this year. Mutual funds are a one-stop solution which offers various kinds of products with better risk-reward ratio i.e. savings (liquid funds), income (fixed income schemes), wealth creation (equity schemes) and tax savings (ELSS schemes).

Continued...



Post the IBC (Insolvency and Bankruptcy Code), bank balance sheets are getting rectified and this should further improve the economy as a whole. With respect to earnings, while there may be some initial hiccups, I am sure they are in the road of recovery. Largely, broader earnings growth for the market would be assuring and supportive.

GST will also get stabilised and further reduction in rates. This would not only boost consumption but also will increase the overall tax base. It would not be surprising if there is a move for a reduction in personal income tax post the General Election Budget proposal.

Given the fact that the tax base is rising and a need to further rise, it could be worthwhile extending the benefit given to corporates to individuals as well. This move may not only boost the consumption across the country, but also could help in sustaining the overall economic growth.

Asset allocation is very important to reach your investment goals

With all the positivity and optimism in

At all points of time, asset allocation is very important to reach your investment goals. Hence, fixed income products would play a pivotal role in everyone's portfolio. Given the huge untapped potential of Rs 69 lakh crore which is lying as FDs in banks (Source: RBI), there is scope to promote mutual fund fixed income products to these investors which not only generates reasonably good returns but also provide tax benefits to investors. This would not only help increase the industry AUM but also add a significant number of new customers to the industry.

While all the above mentioned positive indicators are driving the sentiments currently, the upcoming General Elections outcome would play a crucial role in the way ahead. However, data analysis of market performance that returns in the 6-month period both before and after elections have been positive. Ultimately, market performance would be bounded to fundamentals and strength of the economy.

(The writer is CEO of Aditya Birla Sun Life AMC)





“Our preference is towards domestic consumption”

States **Co-CIO - Mr. Mahesh Patil, Aditya Birla Sun Life AMC Limited**, in his interview published in Business Standard on January 21, 2019.



Much of market uncertainties will likely come to an end by mid-2019, **MAHESH PATIL**, co-chief investment officer, Aditya Birla Sun Life AMC, tells *Hamsini Karthik* in an interview. Edited excerpts:



MAHESH PATIL

Co-chief investment officer,
Aditya Birla Sun Life AMC

What would be the impact of the general election on the markets?

The general election scheduled this year does cloud the market outlook. However, the uncertainty will be over by H1CY19. The bulk of the policy changes have already been implemented by the government and now it is just a question of taking things forward. That should not be impacted by the outcome of the election.

In addition, an analysis of the market performance around past general elections shows that returns in the six-month period both before and after the elections have been mostly positive. Also, FPI flows have generally picked up after the election uncertainty is over. Clearly, while elections can lead to short-term blips, the market reverts to fundamentals shortly thereafter, and market performance will be driven mainly by the strength of the economy.

What changes are you making to your investment portfolio?

In 2019, we anticipate the macro fundamentals for India to be stable with range-bound oil prices, stable rupee,

benign inflation, moderation in interest rates, and manageable twin deficits.

With an expected slowdown in global growth, we are underweight on global cyclicals such as metals and oil and gas. Our preference is towards domestic consumption. We believe India will continue to see steady economic growth with a marginal improvement in FY20, driven primarily by private consumption. Especially in an election year, people will have more cash in hand, which should spur the consumption of small-ticket consumer discretionary items. A temporary blip has been seen in the auto sector and accordingly, we have rationalised our holdings. But we expect a revival in FY20.

The tight liquidity situation has also eased off and system liquidity should be back at neutral by March 2019. Bank balance sheets are getting repaired and credit growth is expected to remain strong as banks step in for non-banking financial companies (NBFCs). In this context, we are overweight on financials, be it private banks, corporate banks or select NBFCs.

Which sectors are attractively valued?

Corporate banks had seen a significant correction due to the stress on their balance sheets. However, bad loans will see a declining trend and banks will likely gain from corporate recoveries.

Continued...





OUR PREFERENCE IS TOWARDS DOMESTIC CONSUMPTION. WE BELIEVE INDIA WILL CONTINUE TO SEE STEADY ECONOMIC GROWTH WITH A MARGINAL IMPROVEMENT IN FY20, DRIVEN PRIMARILY BY PRIVATE CONSUMPTION, ESPECIALLY IN AN ELECTION YEAR

They are also witnessing increased pricing power due to the pressure on NBFCs and are benefiting from gains due to the decline in bond yields. This will enable corporate banks to put the past issues behind and focus on growth. They seem attractive at current valuations, which are below their long-term average.

PSUs in general, and the utilities sector in particular, saw a correction in 2019 due to government supply of paper in the form of the CPSE ETF.

However, they give good dividend yield and steady cash flow, and can be looked at selectively.

What's your view on mid- and small-cap stocks?

After a strong 2017, we believe 2018 was a year of consolidation in the market. The large-cap Nifty index fell around 8 per cent from its peak while the mid-cap and small-cap indices fell about 20 per cent and 35 per cent, respectively. With earnings catching up, valuation

multiples, which were fairly high, have corrected. The mid-cap and small-cap indices are trading at a discount to the Nifty, making their valuations attractive. Also, earnings growth in mid-cap and small-cap companies is expected to improve in FY20 as key drivers are in place and the domestic economy improves.

It would be prudent for investors to allocate 20 per cent of their corpus in equity to mid- and small-cap funds. Opportunities will be available across sectors, but they will be bottom-up stock-specific ideas.

What is the outlook for equity flows into the market?

Equity ownership is low in Indian households at 4.5 per cent of household assets even after demonetisation. However, financialisation has unlocked household savings, which were locked up in relatively less productive hard assets like gold and real estate. We see tremendous potential for domestic investor equity ownership to increase. We saw that in the past year, even as FIIs have been net sellers, domestic equity inflows sustained with systematic investment plans steady at ₹7,500-8,000 crore per month and exchange-traded inflows of around ₹2,000-2,500 crore per month. The Indian equity market offers favourable risk-reward amid improving growth, supportive macro, and reasonable valuations. Hence, we believe domestic liquidity will sustain in 2019 with SIP flows expected to remain steady. Overall, we can expect domestic equity inflows of ₹8,000-10,000 crore per month on average.



MUTUAL FUNDS

Aditya Birla Sun Life Mutual Fund



PROTECTING INVESTING FINANCING ADVISING

Tax Reckoner 2018-19

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2018-19. Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
Dividend			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
Tax on distributed income (payable by the scheme) rates**			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** With effect from 1 October 2014, for the purpose of determining the tax payable, the amount of distributed income has to be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund

Note: As per Finance Act, 2018, 'Education cess' of 3% will be replaced by 'Health and Education cess' of 4% w.e.f. 1st April 2018.

Capital Gains Taxation

	Individual/ HUF\$	Domestic Company@	NRI\$ / #
Equity Oriented Schemes			
• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)			
Long Term Capital Gains	10% ^{##}	10% ^{##}	10% ^{##}
Short Term Capital Gains	15%	15%	15%
Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards			
Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)			
Long Term Capital Gains	20% [§]	20% [§]	Listed - 20% [§] Unlisted - 10%*
Short Term Capital Gains	30% [^]	30% / 25% ^{^^}	30% [^]
Tax Deducted at Source (Applicable only to NRI Investors)			
		Short term capital gains	Long term capital gains
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% [^]	10%* (for unlisted) [§] 20% [§] (for listed)

[§] Surcharge at 15%, is applicable where income of Individual/HUF unit holders exceeds ₹ 1 crore. Surcharge at 10% to be levied in case of individual/ HUF unit holders where income of such unit holders exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.

[®] Surcharge at 7 to be levied for domestic corporate unit holders where income exceeds ₹ 1 crore but less than ₹ 10 crores and at 12%, where income exceeds ₹ 10 crores.

[^] Short term/long term capital gain tax will be deducted at the time of redemption of units in case of NRI investors only.

[§] After providing indexation.

* Without indexation

[^] Assuming the investor falls into highest tax bracket.

^{^^} If total turnover or gross receipts during the financial year 2016-17 does not exceed ₹ 250 crores.

^{##} Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding Rs. 1 lakh rupees provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge w.e.f. 1st April 2018.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 ^{(a)(b)}	NIL
₹ 250,001 to ₹ 500,000 ^{(d)(e)}	5%
₹ 500,001 to ₹ 1,000,000 ^(d)	20%
₹ 1,000,001 and above ^{(c)(d)}	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
- (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
- (c) Surcharge at 15%, is applicable where income exceeds ₹ 1 crore. Surcharge at 10% to be levied where income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.
- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
- (e) Individuals having total income less than ₹ 3,50,000/- can claim rebate of actual tax liability or ₹ 2500/- whichever is lower.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/ Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

*with effect from 1 June, 2016

3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates ^(a)
Dividend ^(b)	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specifies Mutual Funds / UTI	20%
Royalty or fees for technical services	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs ^(b)	10% ^a

- (a) These rates will further increase by applicable surcharge and health and education cess.
- (b) Other than dividends on which DDT has been paid.
- (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
- (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
(Formerly known as Birla Sun Life Asset Management Company Limited)
Regn. No.: 109. Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com
CIN: U65991MH1994PLC080811

4. Capital Gains

Transaction	Short Term Capital Gains ^(a)	Long Term Capital Gains ^{(a)(b)}
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% ^(c)
Partnerships (resident and non-resident)	30%	
Resident companies	30% ^(d) / 25% ^(e)	10%
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate	
FIs	30%	10%
Other Foreign companies	40%	20% / 10% ^(c)
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding Rs. One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.
- (b) Indexation benefit, as applicable.
- (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
- (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfillment of certain conditions.
- (e) If total turnover or gross receipts of the financial year 2016-17 does not exceed ₹ 250 crores.

5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

Personal Tax Scenarios (Amount in Rupees)

Individual	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2017-18	1,15,875	16,57,013	36,86,756
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550
Effective Tax (Saving)/Burden	1,125	16,085	35,790
Effective Tax (Saving)/Burden(%)	0.96%	0.96%	0.96%

Resident Senior Citizen (age of 60 years but below 80 years)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2017-18	1,13,300	16,54,180	36,83,795
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560
Effective Tax (Saving)/Burden	1,100	16,060	35,765
Effective Tax (Saving)/Burden(%)	0.96%	0.96%	0.96%

Resident very Senior Citizen (age of 80 years and above)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2017-18	1,03,000	16,42,850	36,71,950
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600
Effective Tax (Saving)/Burden	1,000	15,950	35,650
Effective Tax (Saving)/Burden(%)	0.96%	0.96%	0.96%

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income Tax Act, 1961 and amended as per Finance Bill, 2018, applicable for the financial year 2018-19 relevant to assessment year 2019-20. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income Tax Act, 1961, nor does constitute tax or legal advice.

Contact Us:
1800-270-7000

adityabirlacapital.com



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

What does Value mean to you?

**Our Value Added Products
made simple...**



VALUE ADDED PRODUCTS (VAP)

- SIP** Systematic Investment Plan - Available Online & Offline for all investors to minimize market volatility and enable long term savings
- STP** Systematic Transfer Plan allows investors to diversify and save in both asset classes by transferring a fixed amount from one scheme and invest in another scheme
- SWP** Systematic Withdrawal Plan allows investors to withdraw a fixed amount of money from their corpus to build sustainable income streams while saving on Tax also
- CSIP** Century SIP is an SIP to enable your long term wealth creation in specified schemes while providing free Life Insurance of upto ₹ 50 Lacs
- SWF** Smart Withdrawal Facility offers fixed & variable payment options to allow investor to receive income @8% p.a. at fixed intervals or equivalent to dividend payment in the fund respectively. This helps in building regular cash flows, Tax efficiency, No TDS and no exit load impact
- CATP** Capital Appreciation Transfer Plan allows investors to preserve their capital and transfer only capital appreciation to another asset class / scheme at regular intervals
- SPPF** Smart Premium Payment Facility allows common customers of Aditya Birla Sun Life Insurance (ABSLI) and Aditya Birla Sun Life AMC Ltd.(ABSLAMC) to provide long term savings while allowing their insurance premium in Aditya Birla Sun Life Insurance (ABSLI) to be paid directly out of this corpus without any associated cost

For more details on the scheme type & Risk-o-meter please refer to page no IV to IX

Our Value Added Products (VAP)

SOLUTIONS	CATEGORY	SUB CATEGORY	SCHEMES	VAP
Wealth Solutions	Equity	Multicap	ABSL Equity Fund	SIP/STP/SWP/CATP/CSIP
		Largecap	ABSL Frontline Equity Fund	SIP/STP/SWP/CATP/CSIP
		Large & Midcap	ABSL Equity Advantage Fund	SIP/STP/SWP/CATP/CSIP
		Midcap	ABSL Midcap Fund	SIP/STP/SWP/CATP/CSIP
		Smallcap	ABSL Small Cap Fund	SIP/STP/SWP/CATP/CSIP
		Dividend Yield	ABSL Dividend Yield Fund	SIP/STP/SWP/SWF/CATP/CSIP
		Value /Contra	ABSL Pure Value Fund	SIP/STP/SWP/CATP/CSIP
		Focused	ABSL Focused Equity Fund	SIP/STP/SWP/CATP/CSIP
		Sectoral/Thematic	ABSL MNC Fund	SIP/STP/SWP/CATP/CSIP
			ABSL Infrastructure Fund	SIP/STP/SWP/CATP
			ABSL Manufacturing Equity Fund	SIP/STP/SWP/CATP
			ABSL India Gennext Fund	SIP/STP/SWP/CATP/CSIP
			ABSL Banking & Financial Services Fund	SIP/STP/SWP/CATP/CSIP
	ABSL Digital India Fund		SIP/STP/SWP/CATP/CSIP	
	ABSL International Equity Fund - Plan B	SIP/STP/SWP/CATP/CSIP		
	ABSL Commodity Equities Fund - Global Agri Plan	SIP/STP/SWP/CATP		
	FOF	Index	ABSL Index Fund	SIP/STP/SWP/CATP/CSIP
		FOFs (Overseas/Domestic)	ABSL Global Commodities Fund	STP/SWP/CATP
			ABSL Global Real Estate Fund	STP/SWP/CATP
ABSL Asset Allocator Multi Manager Fund			STP/SWP/CATP	
ABSL Financial Planning - Aggressive Plan			SIP/STP/SWP/CATP	
ABSL Financial Planning - Conservative Plan			STP/SWP/CATP	
ABSL Financial Planning - Prudent Plan			SIP/STP/SWP/CATP	
Hybrid	Aggressive Hybrid	ABSL Equity Hybrid '95 Fund	SIP/STP/SWP/SWF/CATP/CSIP	
SOLUTIONS	CATEGORY	SUB CATEGORY	SCHEMES	VAP
Savings Solutions	Debt	Liquid	ABSL Liquid Fund	STP/SWP/CATP
		Ultra Short Duration	ABSL Savings Fund	SIP/STP/SWP/CATP
		Money Market	ABSL Money Manager Fund	STP/SWP/CATP
		Low Duration	ABSL Low Duration Fund	SIP/STP/SWP/CATP/SPPF
		Short Duration	ABSL Short Term Opportunities Fund	SIP/STP/SWP/SWF/CATP
		Medium Duration	ABSL Medium Term Plan	SIP/STP/SWP/SWF/CATP/CSIP
		Medium to Long Term	ABSL Income Fund	SIP/STP/SWP/CATP
		Floater	ABSL Floating Rate Fund	SIP/STP/SWP/CATP
		Corporate Bond	ABSL Corporate Bond Fund	SIP/STP/SWP/SWF/CATP
		Banking & PSU Debt	ABSL Banking & PSU Debt Fund	SIP/STP/SWP/CATP
		Dynamic Bond	ABSL Dynamic Bond Fund	SIP/STP/SWP/SWF/CATP
		Credit Risk	ABSL Credit Risk Fund	SIP/STP/SWP/CATP/CSIP
	Gilt	ABSL Government Securities Fund	SIP/STP/SWP/CATP	
Equity	Arbitrage	ABSL Arbitrage Fund	SIP/STP/SWP/CATP	
FOF	FOFs (Domestic)	ABSL Gold Fund	SIP/STP/SWP/CATP	
SOLUTIONS	CATEGORY	SUB CATEGORY	SCHEMES	VAP
Income Solutions	Hybrid	Conservative Hybrid	ABSL Regular Savings Fund	SIP/STP/SWP/SWF/CATP/CSIP
		Balanced Advantage	ABSL Balanced Advantage Fund	SIP/STP/SWP/SWF/CATP
		Equity Savings	ABSL Equity Savings Fund	SIP/STP/SWP/CATP
	FOF	FOFs (Domestic)	ABSL Active Debt Multi Manager Fund	SIP/STP/SWP/CATP
SOLUTIONS	CATEGORY	SUB CATEGORY	SCHEMES	VAP
Tax Solutions	Equity	ELSS	ABSL Tax Relief '96	SIP/STP/SWP/CSIP



Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Superior tax efficient returns compared to Savings Account and FDs

Principles

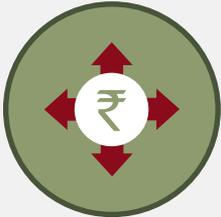
- High Capital safety.

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus:

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Superior tax efficient growth compared to Savings Accounts and FDs

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus:

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus:

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide superior tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus:

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you superior tax efficient returns compared to Bank accounts and FDs

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for:

a. 1 day to 3 months **b.** 3 to 6 months **c.** 6 months to 1 year **d.** 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Liquid Fund

(formerly known as Aditya Birla Sun Life Cash Plus)

An Open-Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), CBLO, etc with residual maturity profile of <= 91 days

Investment Objective

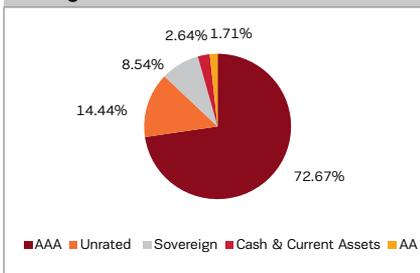
The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011
Total Experience:	9 years & 11 years
Date of Allotment:	June 16, 1997
Type of Scheme:	An Open-ended Liquid Scheme
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	479.5489
Dividend:	163.6940
Institutional Plan	
Growth:	492.1163
Dividend:	108.0230
Weekly Dividend:	108.1913
Regular Plan[§]	
Growth:	295.5109
Daily Dividend:	100.1950
Weekly Dividend:	100.3393
Dividend:	123.6524
Direct Plan[§]	
Growth:	296.8817
Daily Dividend:	100.1950
Weekly Dividend:	100.3405
Dividend:	161.1852
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 59570.04 Crores
AUM as on last day:	₹ 56927.34 Crores (As on last day)
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.09 years
Average Maturity:	0.09 years
Yield to Maturity:	7.26%
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.23
Direct	0.14

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
IndusInd Bank Limited	7.89%	CRISIL A1+
State Government bond	6.60%	SOV
Reliance Jio Infocomm Limited	6.09%	CRISIL A1+
Vedanta Limited	4.15%	CRISIL A1+
The South Indian Bank Limited	4.02%	CARE A1+
Axis Bank Limited	3.86%	CRISIL A1+/ ICRA A1+
Union Bank of India	3.51%	
National Bank For Agriculture and Rural Development	3.24%	CRISIL A1+/ CRISIL AAA ICRA A1+
Housing Development Finance Corporation Limited	3.21%	CRISIL AAA/ ICRA A1+
Tata Motors Finance Limited	2.98%	CRISIL AA/ ICRA A1+

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on January 31, 2019: ₹ 479.5489

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	7.49	7.25	7.81	7.51
Value of Std Investment of ₹ 10,000	10749	12340	14570	47955
Benchmark - CRISIL Liquid Fund Index	7.68	7.27	7.81	NA
Value of Std Investment of ₹ 10,000	10768	12346	14571	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.22	6.73	7.38	6.69
Value of Std Investment of ₹ 10,000	10722	12161	14282	40643

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (7.7) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Money Manager Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Short Term Plan)

An open ended debt scheme investing in money market instruments



Savings Solutions

What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), CBLO etc.

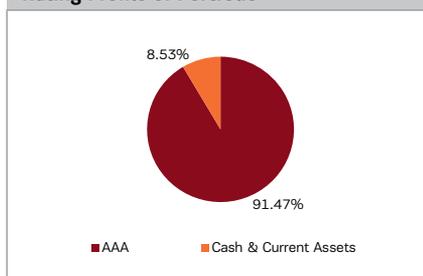
Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Total Experience:	9 years & 1 year
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme investing in money market instruments
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	304.1733
Daily Dividend:	100.1093
Weekly Dividend:	103.8796
Regular Plan^s	
Growth:	246.8057
Daily Dividend:	100.1093
Weekly Dividend:	100.2804
Direct Plan^s	
Growth:	248.0671
Daily Dividend:	100.1093
Weekly Dividend:	100.2825
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 6692.22 Crores
AUM as on last day:	₹ 7030.29 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	0.36 years
Average Maturity:	0.36 years
Yield to Maturity:	7.54%
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.28
Direct	0.15

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	9.31%	ICRA A1+
Axis Bank Limited	8.60%	CRISIL A1+/ ICRA A1+
Tata Power Company Limited	7.67%	CRISIL A1+
IndusInd Bank Limited	7.64%	CRISIL A1+
L&T Finance Limited	6.71%	ICRA A1+
JSW Steel Limited	6.21%	CARE A1+/ ICRA A1+
Larsen & Toubro Limited	5.64%	CRISIL A1+
Hero Fincorp Limited	5.50%	CRISIL A1+
ICICI Bank Limited	4.06%	ICRA A1+
Reliance Jio Infocomm Limited	3.54%	CRISIL A1+

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on January 31, 2019: ₹ 304.1733

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Money Manager Fund	8.11	7.49	7.97	7.36
Value of Std Investment of ₹ 10,000	10811	12422	14674	30417
Benchmark - CRISIL Liquid Fund Index	7.68	7.27	7.81	6.91
Value of Std Investment of ₹ 10,000	10768	12346	14571	28505
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.22	6.73	7.38	5.99
Value of Std Investment of ₹ 10,000	10722	12161	14282	24896

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed by Mr. Mohit Sharma is 84. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since April 01, 2017 (1.9) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Low Duration Fund

(formerly known as Aditya Birla Sun Life Cash Manager)

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Mohit Sharma
Managing Fund Since:	July 15, 2011 & April 01, 2017
Total Experience:	9 years & 1 year
Date of Allotment:	
Retail Plan:	May 14, 1998
Institutional Plan:	September 27, 2004
Type of Scheme:	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
Application Amount for fresh subscription*:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 100
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)^	
Regular Plan^s	
Growth:	442.9346
Daily Dividend:	100.5638
Weekly Dividend:	100.3709
Institutional Plan	
Growth:	310.5605
Daily Dividend:	100.3324
Weekly Dividend:	100.3709
Direct Plan^s	
Growth:	465.6871
Daily Dividend:	100.3324
Weekly Dividend:	100.3757

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

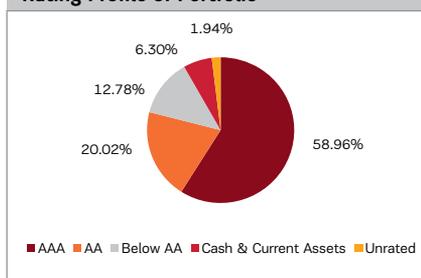
Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 7524.17 Crores
AUM as on last day:	₹ 7656.58 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	0.59 years
Average Maturity:	0.64 years
Yield to Maturity:	8.88%

Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.23
Direct	0.38

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Power Finance Corporation Limited	9.74%	CRISIL AAA
ECL Finance Limited	6.49%	CRISIL AA
Adani Infra (India) Limited	6.41%	BWR AA- (SO)
Axis Bank Limited	5.32%	CRISIL A1+ / ICRA A1+
ICICI Bank Limited	4.93%	ICRA A1+
IndusInd Bank Limited	4.59%	CRISIL A1+
Adani Properties Pvt Limited	4.05%	BWR AA- (SO)
Edelweiss Finvest Pvt Limited	3.90%	CRISIL AA
Housing Development Finance Corporation Limited	3.51%	CRISIL AAA / ICRA A1+
Housing & Urban Development Corporation Limited	2.81%	ICRA AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 442.9346

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Low Duration Fund	7.51	7.41	7.84	7.44
Value of Std Investment of ₹ 10,000	10751	12400	14586	44293
Benchmark - CRISIL Short Term Bond Fund Index	7.10	7.53	8.30	NA
Value of Std Investment of ₹ 10,000	10710	12441	14902	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.22	6.73	7.38	6.60
Value of Std Investment of ₹ 10,000	10722	12166	14282	37623

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed by Mr. Mohit Sharma is 84. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

- **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (7.6) years & (1.9) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



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Aditya Birla Sun Life Savings Fund



Savings Solutions

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details

Fund Manager:	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
Managing Fund Since:	July 15, 2011 & June 20, 2014
Total Experience:	9 years & 11 years
Date of Allotment:	November 27, 2001
Retail Plan:	April 16, 2003
Institutional Plan:	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
Type of Scheme:	
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	352.1032
Daily Dividend:	100.0506
Weekly Dividend:	100.2270
Regular Plan⁵	
Growth:	363.8860
Daily Dividend:	100.2618
Weekly Dividend:	100.2270
Direct Plan⁵	
Growth:	366.3989
Daily Dividend:	100.0506
Weekly Dividend:	100.2360

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark:	CRISIL Short Term Bond Fund Index
Monthly Average AUM:	₹ 14544.16 Crores
AUM as on last day:	₹ 14050.99 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	0.38 years
Average Maturity:	0.43 years
Yield to Maturity:	8.37%
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.35
Direct	0.23

Dividend

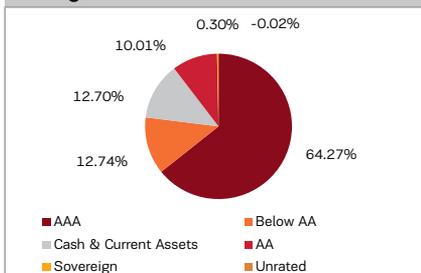
Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
IndusInd Bank Limited	7.87%	CRISIL A1+
Power Finance Corporation Limited	7.66%	CARE AAA/ CRISIL AAA
Vodafone Idea Limited	5.29%	IND AA-
JSW Steel Limited	4.36%	ICRA A1+
Reliable Device Trust	4.19%	ICRA AAA(SO)
L & T Infrastructure Finance Company Limited	3.47%	CARE A1+
ONGC Petro Additions Limited	3.27%	CARE AAA(SO)
Adani Infra (India) Limited	2.72%	BWR AA- (SO)
L & T Housing Finance Limited	2.66%	CARE AAA
NRSS XXIX TRANSMISSION Limited	2.50%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on January 31, 2019: ₹ 352.1032

Inception - Nov 27, 2001	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Savings Fund	7.93	8.09	8.51	7.60
Value of Std Investment of ₹ 10,000	10793	12638	15048	35210
Benchmark - CRISIL Short Term Bond Fund Index	7.10	7.53	8.30	NA
Value of Std Investment of ₹ 10,000	10710	12441	14902	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.22	6.73	7.38	6.06
Value of Std Investment of ₹ 10,000	10722	12166	14282	27503

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (7.7 years & (4.7) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Floating Rate Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details

Fund Manager:	Mr. Kaustubh Gupta
Managing Fund Since:	June 20, 2014
Total Experience:	9 years
Date of Allotment:	June 05, 2003
Type of Scheme:	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Retail Plan	
Growth:	327.1932
Weekly Dividend:	100.4217
Regular Plan^s	
Growth:	226.2209
Daily Dividend:	101.1527
Weekly Dividend:	100.4217
Direct Plan^s	
Growth:	229.3838
Daily Dividend:	100.4635
Weekly Dividend:	100.4230

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark:	CRISIL Liquid Fund Index
Monthly Average AUM:	₹ 4179.29 Crores
AUM as on last day:	₹ 4468.90 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil (w.e.f December 26, 2018)
	**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	0.52 years
Average Maturity:	0.59 years
Yield to Maturity:	8.04%

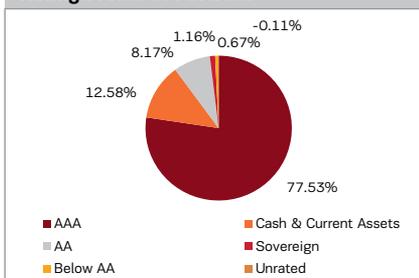
Total Expense Ratio (TER) (As On January 31, 2019)

Including additional expenses and goods and service tax on management fees.	
Regular	0.38
Direct	0.16

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.95%	CRISIL AAA
Shriram Transport Finance Company Limited	8.06%	CRISIL AA+/ IND AA+
Rural Electrification Corporation Limited	6.37%	CRISIL AAA
Housing Development Finance Corporation Limited	5.94%	CRISIL AAA/ ICRA A1+
Small Industries Dev Bank of India	5.60%	CARE A1+/ CARE AAA
Axis Bank Limited	4.36%	CRISIL A1+/ ICRA A1+
Kotak Mahindra Bank Limited	4.33%	CRISIL A1+
LIC Housing Finance Limited	4.15%	CARE AAA/ CRISIL AAA
PNB Housing Finance Limited	3.42%	CARE AAA
National Bank For Agriculture and Rural Development	3.39%	CRISIL AAA/ IND A1+

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on January 31, 2019: ₹ 327.1932

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Floating Rate Fund	7.80	8.07	8.46	7.86
Value of Std Investment of ₹ 10,000	10780	12631	15011	32719
Benchmark - CRISIL Liquid Fund Index	7.68	7.27	7.81	6.91
Value of Std Investment of ₹ 10,000	10768	12351	14571	28505
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.22	6.73	7.38	5.99
Value of Std Investment of ₹ 10,000	10722	12166	14282	24896

- **Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 17. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (4.7) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Arbitrage Fund

(formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund)

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Investment Objective

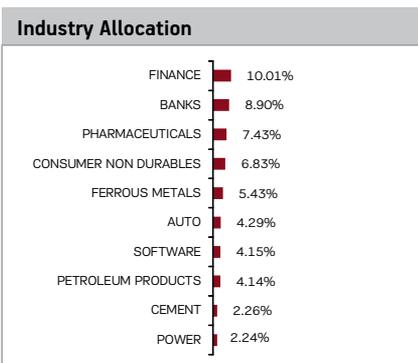
The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials /mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	December 15, 2014
Total Experience:	7 years
Date of Allotment:	July 24, 2009
Type of Scheme:	An open ended scheme investing in arbitrage opportunities
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	18.7519
Dividend:	10.7436
Direct Plan⁵	
Growth:	19.3716
Dividend:	11.0427
Benchmark:	Nifty 50 Arbitrage
Monthly Average AUM:	₹ 3460.78 Crores
AUM as on last day:	₹ 3438.16 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	0.56 years
(Excluding FD Margin)	
Average Maturity:	0.50 Years
(Excluding FD Margin)	
Yield to Maturity:	7.95%
(Excluding FD Margin)	
Portfolio Turnover:	10.60
Total Expense Ratio (TER)	
(As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.94
Direct	0.34

Dividend			
Declared on date	25-Jan-19	21-Dec-18	22-Nov-18
Dividend Yield (Regular Plan)	0.49%	0.49%	0.49%
Dividend (₹) Per Unit	0.0531	0.0531	0.0531
Cum Dividend NAV	10.7999	10.8040	10.8216
Declared on date	25-Jan-19	21-Dec-18	22-Nov-18
Dividend Yield (Direct Plan)	0.49%	0.50%	0.52%
Dividend (₹) Per Unit	0.0549	0.0558	0.0576
Cum Dividend NAV	11.0998	11.0990	11.1151

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	12.02%	
IDFC First Bank Limited	9.95%	
Housing Development Finance Corporation Limited	7.59%	CRISIL AAA
Cholamandalam Investment and Finance Company Limited	1.43%	ICRA A1+
Axis Bank Limited	1.42%	ICRA A1+
Tata Capital Limited	0.72%	CRISIL AAA
Indiabulls Housing Finance Limited	0.16%	
Eicher Motors Limited	0.15%	
CESC Limited	0.11%	
GAIL (India) Limited	0.04%	



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 18.7519			
Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Arbitrage Fund	5.93	6.08	6.77	6.82	
Value of Std Investment of ₹ 10,000	10593	11942	13880	18752	
Benchmark - Nifty 50 Arbitrage	4.85	5.14	6.25	NA	
Value of Std Investment of ₹ 10,000	10485	11628	13546	NA	
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	10.98	
Value of Std Investment of ₹ 10,000	10206	15171	18929	26989	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. ⁵These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (4.1) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Corporate Bond Fund

(formerly known as Aditya Birla Sun Life Short Term Fund)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Investment Objective

The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unitholders & secondary objective is growth of capital.

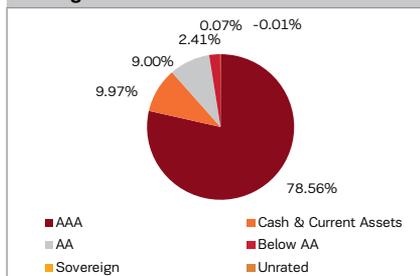
Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	April 01, 2017
Total Experience:	9 years & 15 years
Date of Allotment:	March 3, 1997
Type of Scheme:	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
Application Amount for fresh subscription*:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 100
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	70.3469
Dividend:	12.3425
Monthly Dividend:	11.5601
Direct Plan^s	
Growth:	70.8110
Dividend:	13.1973
Monthly Dividend:	11.6164
Benchmark:	CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)
Monthly Average AUM:	₹ 14653.38 Crores
AUM as on last day:	₹ 15234.48 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	1.22 years
Average Maturity:	1.54 years
Yield to Maturity:	8.45%
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.39
Direct	0.27

Dividend			
Declared on date	15-Jan-19	17-Dec-18	15-Nov-18
Dividend Yield (Regular Plan)	0.44%	0.48%	0.47%
Dividend (₹) Per Unit	0.0510	0.0560	0.0542
Cum Dividend NAV	11.6036	11.5712	11.5327
Dividend Yield (Direct Plan)	0.44%	0.48%	0.47%
Dividend (₹) Per Unit	0.0512	0.0563	0.0545
Cum Dividend NAV	11.6600	11.6264	11.5865

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Rural Electrification Corporation Limited	9.78%	CRISIL AAA
Power Finance Corporation Limited	9.69%	CARE AAA/ CRISIL AAA
ONGC Petro Additions Limited	6.12%	CARE AAA(SO)/ ICRA AAA (SO)
Housing Development Finance Corporation Limited	5.50%	CRISIL AAA
National Bank For Agriculture and Rural Development	5.18%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	4.57%	IND AAA
LIC Housing Finance Limited	3.79%	CARE AAA/ CRISIL AAA
IDFC First Bank Limited	3.11%	CARE AA+/ ICRA AA+
Reliance Jio Infocomm Limited	3.11%	CRISIL AAA
Tata Sons Private Limited	3.05%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 70.3469

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	7.35	7.89	8.71	9.30
Value of Std Investment of ₹ 10,000	10735	12565	15185	70347
Benchmark - CRISIL Short Term Bond Fund Index	7.10	7.53	8.30	NA
Value of Std Investment of ₹ 10,000	10710	12441	14902	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	8.10	NA
Value of Std Investment of ₹ 10,000	10716	12113	14764	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (1.9) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Short Term Opportunities Fund



Savings Solutions

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 11, 2014 & April 01, 2017
Total Experience:	9 years & 15 years
Date of Allotment:	May 09, 2003
Type of Scheme:	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Regular Plan^s	
Growth:	30.3825
Dividend:	16.9517
Quarterly Dividend:	10.1778
Direct Plan^s	
Growth:	31.4801
Dividend:	17.5456
Quarterly Dividend:	10.3752

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 3898.00 Crores
AUM as on last day: ₹ 3740.85 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Modified Duration: 1.33 years

Average Maturity: 1.76 years

Yield to Maturity: 9.20%

Total Expense Ratio (TER) (As On January 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 1.13

Direct 0.43

Dividend

Declared on date	31-Jan-19	25-Jan-18	15-Mar-17
Dividend Yield (Regular Plan)	5.06%	4.83%	4.70%
Dividend (₹) Per Unit	0.8572	0.8234	0.8089
Cum Dividend NAV	16.9517	17.0306	17.2053
Dividend Yield (Direct Plan)	5.05%	4.87%	4.72%
Dividend (₹) Per Unit	0.8860	0.8523	0.8306
Cum Dividend NAV	17.5456	17.5134	17.5983

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

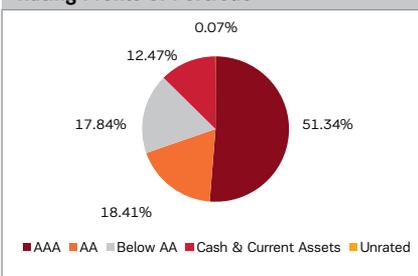
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	8.12%	CRISIL AAA
ONGC Petro Additions Limited	6.61%	ICRA AAA (SO)
Adani Properties Pvt Limited	5.53%	BWR AA- (SO)
Rural Electrification Corporation Limited	4.56%	CRISIL AAA
LIC Housing Finance Limited	4.55%	CARE AAA/ CRISIL AAA
Cholamandalam Investment and Finance Company Limited	4.20%	ICRA AA+
Indiabulls Housing Finance Limited	4.16%	CARE AAA
PNB Housing Finance Limited	3.78%	CARE AAA
State Bank of India	3.70%	CRISIL AA+/ CRISIL AAA
Tata Motors Limited	3.30%	CARE AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019 ₹ 30.3825

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Opportunities Fund	6.68	7.73	8.54	7.31
Value of Std Investment of ₹ 10,000	10668	12510	15070	30383
Benchmark - CRISIL Short Term Bond Fund Index	7.10	7.53	8.30	7.15
Value of Std Investment of ₹ 10,000	10710	12441	14902	29652
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.22	6.73	7.38	5.99
Value of Std Investment of ₹ 10,000	10722	12166	14282	24976

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(4.4) years & (1.9) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Banking & PSU Debt Fund

(formerly known as Aditya Birla Sun Life Treasury Optimizer Plan)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details	
Fund Manager:	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
Managing Fund Since:	September 29, 2009 & April 01, 2017
Total Experience:	9 years & 15 years
Date of Allotment:	April 19, 2002
Type of Scheme:	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Retail Plan	
Growth:	350.8522
Monthly Dividend:	105.0300
Quarterly Dividend:	105.9531
Regular Plan^s	
Growth:	233.7237
Monthly Dividend:	105.1663
Quarterly Dividend:	103.3244
Dividend:	158.2896
Direct Plan^s	
Growth:	237.4328
Monthly Dividend:	106.7289
Quarterly Dividend:	104.7508
Dividend:	150.7049

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 5998.65 Crores

AUM as on last day: ₹ 5514.81 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 1.46 years

Average Maturity: 1.97 years

Yield to Maturity: 8.14%

Total Expense Ratio (TER)

(As On January 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 0.65

Direct 0.35

Dividend

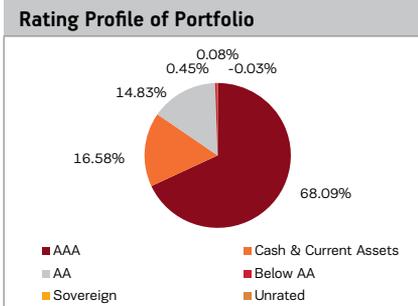
Declared on date	25-Jan-19	28-Dec-18	30-Nov-18
Dividend Yield (Regular Plan)	0.42%	0.42%	0.52%
Dividend (₹) Per Unit	0.4446	0.4430	0.5513
Cum Dividend NAV	105.6815	105.7792	105.5607
Dividend Yield (Direct Plan)	0.42%	0.42%	0.52%
Dividend (₹) Per Unit	0.4511	0.4493	0.5590
Cum Dividend NAV	107.2484	107.3230	107.0769

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Rural Electrification Corporation Limited	11.82%	CRISIL AAA
ICICI Bank Limited	10.05%	CARE AAA/ CRISIL AA+/ ICRA A1+
Power Finance Corporation Limited	9.11%	CARE AAA/ CRISIL AAA
State Bank of India	7.49%	CRISIL AA+/ CRISIL AAA
National Bank For Agriculture and Rural Development	6.47%	CRISIL AAA
IndusInd Bank Limited	6.15%	CRISIL A1+
ONGC Petro Additions Limited	4.57%	ICRA AAA (SO)
IDFC First Bank Limited	4.51%	ICRA AA+
Housing & Urban Development Corporation Limited	3.20%	ICRA AAA
Small Industries Dev Bank of India	2.74%	CARE AAA



Investment Performance - Retail Plan - Growth

NAV as on January 31, 2019: ₹ 350.8522

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	6.98	8.09	9.01	7.76
Value of Std Investment of ₹ 10,000	10698	12638	15398	35085
Benchmark - CRISIL Short Term Bond Fund Index	7.10	7.53	8.30	7.19
Value of Std Investment of ₹ 10,000	10710	12441	14902	32118
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.22	6.73	7.38	6.02
Value of Std Investment of ₹ 10,000	10722	12166	14282	26710

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 17. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (9.4) years & (1.9) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Medium Term Plan



Savings Solutions

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 1-4 yrs.

Investment Objective

The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unitholders & secondary objective is growth of capital.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	September 1, 2014 & April 01, 2017
Total Experience:	15 years & 11 years
Date of Allotment:	May 25, 2009
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan^s	
Growth:	22.6156
Quarterly Dividend:	10.1276
Half Yearly Dividend:	10.7891
Dividend:	14.3196
Institutional Plan	
Growth:	21.9561
Direct Plan^s	
Growth:	23.5301
Quarterly Dividend:	10.2166
Half Yearly Dividend:	11.2274
Dividend:	14.9574

Benchmark: CRISIL Composite AA Short Term Bond Index
Monthly Average AUM: ₹ 10102.61 Crores
AUM as on last day: ₹ 9487.69 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016.) **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 1.78 Years
Average Maturity: 2.40 Years
Yield to Maturity: 13.88%

Total Expense Ratio (TER)
 (As On January 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 1.66
Direct 0.91

Dividend

Declared on date	31-Jan-19	25-Jan-18	24-Mar-17
Dividend Yield (Regular Plan)	5.78%	5.58%	5.36%
Dividend (₹) Per Unit	0.8284	0.8306	0.8089
Cum Dividend NAV	14.3196	14.8728	15.0797
Dividend Yield (Direct Plan)	5.78%	5.58%	5.09%
Dividend (₹) Per Unit	0.8644	0.8595	0.7872
Cum Dividend NAV	14.9574	15.4129	15.4615

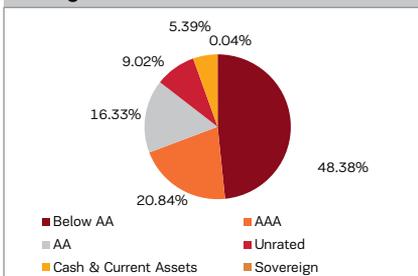
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Sprit Textile Pvt Limited	7.80%	BWR A (SO)
U.P. Power Corporation Limited	6.73%	BWR AA- (SO)/ CRISIL A+ (SO)
RKN Retail Pvt Limited	6.31%	IND A-
Adilink Infra & Multitrading Private Limited	6.06%	UNRATED
Adani Infra (India) Limited	5.75%	BWR AA- (SO)
SP Imperial Star Private Limited	5.00%	CARE A/ CARE AA (SO)
State Bank of India	4.59%	CRISIL AA+/ CRISIL AAA
Jharkand Road Projects Implementation Company Limited	4.42%	IND D
Rural Electrification Corporation Limited	4.15%	CRISIL AAA
National Bank For Agriculture and Rural Development	3.56%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 22.6156

Inception - May 25, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Medium Term Plan	4.38	7.33	8.66	8.63
Value of Std Investment of ₹ 10,000	10438	12372	15149	22616
Benchmark - CRISIL Composite AA Short Term Bond Index	7.61	8.47	9.06	9.33
Value of Std Investment of ₹ 10,000	10761	12770	15429	24100
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	8.10	5.87
Value of Std Investment of ₹ 10,000	10716	12113	14764	17556

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

• **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (4.4) years & (1.9) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Credit Risk Fund

(formerly known as Aditya Birla Sun Life Corporate Bond Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities across the credit spectrum within the investment grade.

Fund Details	
Fund Manager:	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
Managing Fund Since:	April 17, 2015 & April 01, 2017
Total Experience:	15 years & 11 years
Date of Allotment:	April 17, 2015
Type of Scheme:	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
Application Amount for fresh subscription*:	₹ 100
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)²	
Regular Plan\$	
Growth:	13.5501
Dividend:	11.0006
Bonus:	13.5666
Direct Plan\$	
Growth:	14.0512
Dividend:	11.4246
Bonus:	14.0510
Benchmark:	CRISIL Composite AA Short Term Bond Index
Monthly Average AUM:	₹ 8042.42 Crores
AUM as on last day:	₹ 7880.20 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
	Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:
	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	1.35 Years
Average Maturity:	1.79 Years
Yield to Maturity:	11.82%
Total Expense Ratio (TER)	
(As On January 31, 2019)	
	Including additional expenses and goods and service tax on management fees.
Regular	1.78
Direct	0.68

Dividend

Declared on date	21-Dec-18	25-Sep-18	22-Jun-18
Dividend Yield (Regular Plan)	1.48%	1.49%	1.66%
Dividend (₹) Per Unit	0.1657	0.1657	0.1873
Cum Dividend NAV	11.1668	11.1334	11.2894
Dividend Yield (Direct Plan)	1.49%	1.50%	1.61%
Dividend (₹) Per Unit	0.1729	0.1729	0.1873
Cum Dividend NAV	11.5844	11.5234	11.6463

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

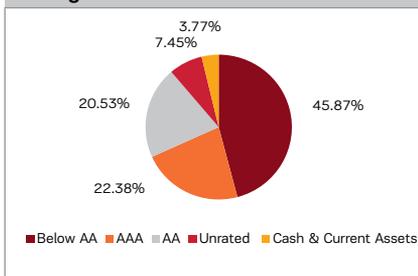
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Sprit Textile Pvt Limited	5.88%	BWR A (SO)
State Bank of India	5.53%	CRISIL AA+/ CRISIL AAA
Vedanta Limited	5.05%	CRISIL AA
National Bank For Agriculture and Rural Development	4.53%	CRISIL AAA
Power Finance Corporation Limited	4.22%	CRISIL AAA
JSW Techno Projects Management Limited	3.96%	BWR A (SO)
Rent-A-Device Trust	3.95%	ICRA AAA (SO)
U.P. Power Corporation Limited	3.92%	BWR AA- (SO)/ CRISIL A+ (SO)
SPANDANA SPHOORTY FINANCIAL Limited	3.75%	ICRA BBB+
Adilink Infra & Multitrading Private Limited	3.71%	UNRATED

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 13.5501

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	6.44	8.24	8.34
Value of Std Investment of ₹ 10,000	10644	12688	13550
Benchmark - CRISIL Composite AA Short Term Bond Index	7.61	8.47	8.51
Value of Std Investment of ₹ 10,000	10761	12770	13633
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	6.56
Value of Std Investment of ₹ 10,000	10716	12113	12727

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (3.9) years & (1.9) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details

Fund Manager:	Mr. Maneesh Dangi & Mr. Pranay Sinha
Managing Fund Since:	September 12, 2007 & April 01, 2017
Total Experience:	15 years & 10 years
Date of Allotment:	September 27, 2004
Type of Scheme:	An open ended dynamic debt scheme investing across duration
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)^	
Regular Plan	
Growth:	31.4303
Monthly Dividend:	10.4217
Quarterly Dividend:	10.2742
Dividend:	11.9745
Direct Plan^s	
Growth:	32.4863
Monthly Dividend:	10.6701
Quarterly Dividend:	10.2401
Dividend:	12.4836

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

Monthly Average AUM: ₹ 4953.06 Crores

AUM as on last day: ₹ 4551.28 Crores (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.

For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 2.20 Years

Average Maturity: 3.34 Years

Yield to Maturity: 9.07%

Total Expense Ratio (TER)

(As On January 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular 1.61

Direct 1.01

Dividend

Declared on date	25-Jan-19	28-Dec-18	30-Nov-18
Dividend Yield (Regular Plan)	0.48%	0.48%	0.59%
Dividend (₹) Per Unit	0.0505	0.0502	0.0621
Cum Dividend NAV	10.4763	10.5669	10.5116
Dividend Yield (Direct Plan)	0.48%	0.47%	0.59%
Dividend (₹) Per Unit	0.0517	0.0513	0.0635
Cum Dividend NAV	10.7250	10.8128	10.7511

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

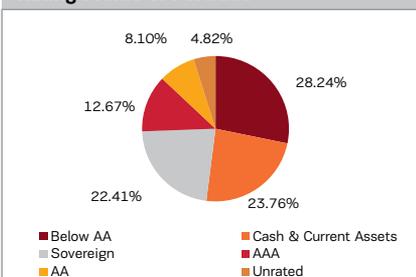
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	20.07%	SOV
Sprit Textile Pvt Limited	9.28%	BWR A (SO)
Adani Rail Infra Private Limited	5.51%	BWR AA- (SO)
U.P. Power Corporation Limited	5.44%	CRISIL A+ (SO)
Adilink Infra & Multitrading Private Limited	4.85%	UNRATED
Axis Bank Limited	4.27%	ICRA A1+
Indiabulls Housing Finance Limited	3.33%	CRISIL AAA
RKN Retail Pvt Limited	2.57%	IND A-
State Government bond	2.34%	SOV
State Bank of India	2.20%	CRISIL AA+

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 31.4303

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	6.30	7.20	8.54	8.31
Value of Std Investment of ₹ 10,000	10630	12325	15065	31430
Benchmark - CRISIL Short Term Bond Fund Index	7.10	7.53	8.30	7.45
Value of Std Investment of ₹ 10,000	10710	12441	14902	28050
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	8.10	5.90
Value of Std Investment of ₹ 10,000	10716	12113	14764	22778

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Maneesh Dangi & Pranay Sinha since September 12, 2007 & April 01, 2017 (11.4) years & (1.9) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Income Fund

(formerly known as Aditya Birla Sun Life Income Plus)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

Fund Details	
Fund Manager:	Mr. Pranay Sinha & Mr. Ashish Kela
Managing Fund Since:	April 01, 2017
Total Experience:	10 years & 4 Years
Date of Allotment:	October 21, 1995
Type of Scheme:	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹) ^	
Regular Plan	
Growth:	79.4919
Quarterly Dividend:	12.4729
Dividend:	11.0423
Direct Plan^s	
Growth:	83.0633
Quarterly Dividend:	12.9689
Dividend:	11.3988
^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no. 59/2014 dated December 17, 2014 for further details.	
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 1010.39 Crores
AUM as on last day:	₹ 1001.51 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	2.35 years
Average Maturity:	3.18 years
Yield to Maturity:	8.00%
Total Expense Ratio (TER) (As On January 31, 2019)	
	Including additional expenses and goods and service tax on management fees.
Regular	1.60
Direct	0.80

Dividend

Declared on date	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	5.07%	4.35%
Dividend (₹) Per Unit	0.5835	0.5273
Cum Dividend NAV	11.5079	12.1341
Dividend Yield (Direct Plan)	5.04%	4.37%
Dividend (₹) Per Unit	0.5979	0.5417
Cum Dividend NAV	11.8510	12.4065

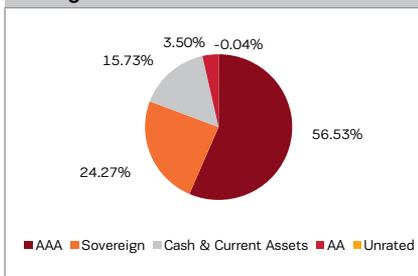
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
State Government bond	13.79%	SOV
Rural Electrification Corporation Limited	11.96%	CRISIL AAA
Government Bond	10.48%	SOV
Power Finance Corporation Limited	9.73%	CRISIL AAA
Housing Development Finance Corporation Limited	9.30%	CRISIL AAA/ ICRA A1+
National Bank For Agriculture and Rural Development	9.01%	CRISIL AAA
State Bank of India	6.05%	CRISIL AA+/ CRISIL AAA
Housing & Urban Development Corporation Limited	4.51%	ICRA AAA
Rent-A-Device Trust	3.98%	ICRA AAA (SO)
Reliance Industries Limited	2.98%	CRISIL AAA

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 79.4919

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Income Fund	5.84	7.52	8.29	9.31
Value of Std Investment of ₹ 10,000	10584	12438	14895	79492
Benchmark - CRISIL Composite Bond Fund Index	6.42	7.67	9.10	NA
Value of Std Investment of ₹ 10,000	10642	12490	15461	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	8.10	NA
Value of Std Investment of ₹ 10,000	10716	12113	14764	NA

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. ^sThese Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (1.9) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Government Securities Fund

(formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan)

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

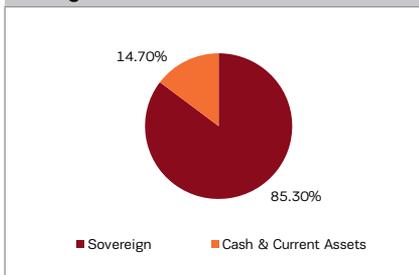
Fund Details

Fund Manager:	Mr. Pranay Sinha & Mr. Ashish Kela
Managing Fund Since:	April 01, 2017
Total Experience:	10 years & 4 Years
Date of Allotment:	October 11, 1999
Type of Scheme:	An open ended debt scheme investing in government securities across maturity
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	51.2561
Quarterly Dividend:	10.4770
Direct Plan^s	
Growth:	52.8740
Quarterly Dividend:	10.7169
Benchmark:	I-Sec LI-BEX
Monthly Average AUM:	₹ 228.49 Crores
AUM as on last day:	₹ 232.19 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Modified Duration:	2.51 years
Average Maturity:	3.78 years
Yield to Maturity:	7.03%
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.18
Direct	0.58

Top Portfolio Holdings

Issuer	% to net Assets	Rating
GOI 06.05% 02FEB19	43.07%	SOV
7.17% GOI (MD 08/01/2028)	20.48%	SOV
7.95% GOI 2032 (28-AUG-2032)	8.85%	SOV
8.32% GUJARAT 12DEC28 SDL	5.99%	SOV
Government of India	4.30%	SOV
8.15% GOI (MD 11/06/2022)	2.22%	SOV
8.57% Uttar Pradesh SDL (MD 12/03/2019)	0.22%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.19%	SOV
Cash & Current Assets	14.70%	SOV

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 51.2561

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Government Securities Fund	7.69	9.54	10.38	8.83
Value of Std Investment of ₹ 10,000	10769	13154	16393	51256
Benchmark - I-Sec LIBEX	9.67	9.04	10.61	NA
Value of Std Investment of ₹ 10,000	10967	12973	16564	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	8.10	NA
Value of Std Investment of ₹ 10,000	10716	12113	14764	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- **The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (1.9) years.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme



Savings Solutions

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Pranay Sinha
Managing Fund Since:	August 13, 2018
Total Experience:	10 years
Date of Allotment:	December 29, 2006
Type of Scheme:	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	24.6415
Dividend:	15.4520
Direct Plan[§]	
Growth:	25.3318
Dividend:	15.8606
Benchmark:	CRISIL Composite Bond Fund Index
Monthly Average AUM:	₹ 13.70 Crores
AUM as on last day:	₹ 11.34 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On January 31, 2019)	Including additional expenses and goods and service tax on management fees.
Regular	0.97
Direct	0.47

Dividend

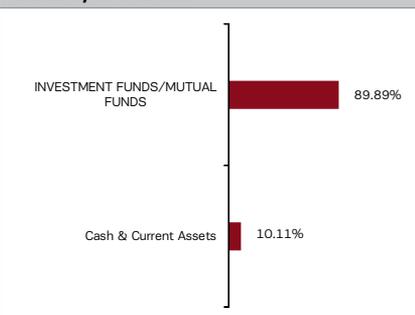
Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Portfolio Holdings

Issuer	% to net Assets
Franklin India Short Term Income Plan - Direct - Growth	55.23%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	34.66%
Cash & Current Assets	10.11%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 24.6415

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.08	7.98	8.30	7.74
Value of Std Investment of ₹ 10,000	10708	12599	14899	24642
Benchmark - CRISIL Composite Bond Fund Index	6.42	7.67	9.10	7.49
Value of Std Investment of ₹ 10,000	10642	12490	15461	23965
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	8.10	6.47
Value of Std Investment of ₹ 10,000	10716	12113	14764	21359

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (0.5) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan



Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

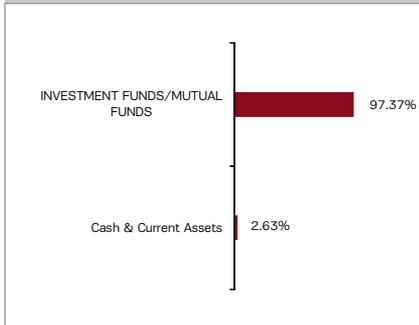
Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	8 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.8721
Dividend:	16.2611
Direct Plan^s	
Growth:	18.4400
Dividend:	12.5117
Benchmark:	CRISIL Short Term Debt Hybrid 75+25 Fund Index
Monthly Average AUM:	₹ 4.44 Crores
AUM as on last day:	₹ 4.42 Crores
Load Structure (as % of NAV)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.17
Direct	0.64

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	43.00%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	19.59%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	8.31%
Franklin India Short Term Income Plan - Direct - Growth	8.22%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	5.97%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	5.63%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	3.04%
Mirae Asset India Equity Fund - Direct Plan - Growth	2.26%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option	1.33%
Cash & Current Assets	2.63%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 17.8721

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	1.95	7.20	8.25	7.79
Value of Std Investment of ₹ 10,000	10195	12327	14866	17872
Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index	4.58	9.36	10.16	9.29
Value of Std Investment of ₹ 10,000	10458	13088	16223	19888
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	8.10	6.92
Value of Std Investment of ₹ 10,000	10716	12113	14764	16781
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	10.69
Value of Std Investment of ₹ 10,000	10206	15171	18929	21934

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. ^sThese Plan/Options continue for fresh subscriptions under the scheme.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.7) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	930000
Market Value of amount Invested	121158	388499	703029	1238844
Scheme Returns (CAGR)	1.79	5.01	6.27	7.26
CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)	5.64	7.63	8.36	9.29
CRISIL 10 Year Gilt Index returns# (CAGR)	10.86	4.99	6.54	6.82
S&P BSE SENSEX TRI returns## (CAGR)	4.37	12.56	10.86	12.12

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Financial Planning FOF - Prudent Plan



Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Investment Objective

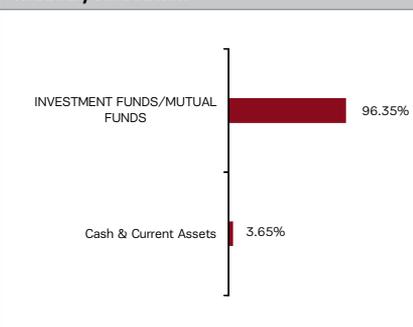
The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	8 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	(plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.2754
Dividend:	17.2890
Direct Plan*	
Growth:	19.8601
Dividend:	18.0077
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 14.03 Crores
AUM as on last day:	₹ 13.51 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.27
Direct	0.74

Top Ten Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	29.11%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	11.15%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	10.71%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	10.69%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	8.70%
Franklin India Short Term Income Plan - Direct - Growth	8.61%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	7.48%
Mirae Asset India Equity Fund - Direct Plan - Growth	6.78%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option	3.13%
Cash & Current Assets	3.65%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 19.2754

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	-0.89	8.41	10.34	8.85
Value of Std Investment of ₹ 10,000	9911	12749	16361	19275
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	1.67	11.19	12.32	9.96
Value of Std Investment of ₹ 10,000	10167	13757	17886	20841
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	8.10	6.92
Value of Std Investment of ₹ 10,000	10716	12113	14764	16781
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	10.69
Value of Std Investment of ₹ 10,000	10206	15171	18929	21934

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.7) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	930000
Market Value of amount Invested	119605	388801	714127	1304694
Scheme Returns (CAGR)	-0.61	5.06	6.90	8.56
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	3.45	8.02	9.12	10.43
CRISIL 10 Year Gilt Index returns# (CAGR)	10.86	4.99	6.54	6.82
S&P BSE SENSEX TRI returns## (CAGR)	4.37	12.56	10.86	12.12

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and superior tax efficient growth compared to bank accounts and FDs

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

(formerly known as Aditya Birla Sun Life MIP II - Wealth 25 Plan)

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
Managing Fund Since:	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
Total Experience:	16 years, 10 years & 11 years respectively
Date of Allotment:	May 22, 2004
Type of Scheme:	An open ended hybrid scheme investing predominantly in debt instruments
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan Growth:	37.8953
Monthly Dividend:	13.9240
Direct Plan⁵ Growth:	40.0663
Monthly Dividend:	21.0846
Benchmark:	CRISIL Hybrid 85+15 - Conservative Index
Monthly Average AUM:	₹ 2429.65 Crores
AUM as on last day:	₹ 2379.23 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.
	Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Modified Duration:	1.85 years
Average Maturity:	2.75 years
Yield to Maturity:	12.01%
(for Debt Component)	
Portfolio Turnover:	1.60
(for Equity Component)	
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.81
Direct	0.96

Dividend

Declared on date	25-Jan-19	28-Dec-18	30-Nov-18
Dividend Yield (Regular Plan)	0.45%	0.44%	0.54%
Dividend (₹) Per Unit	0.0625	0.0623	0.0762
Cum Dividend NAV	13.9833	14.2073	14.2004
Declared on date	25-Jan-19	28-Dec-18	30-Nov-18
Dividend Yield (Direct Plan)	0.29%	0.44%	0.16%
Dividend (₹) Per Unit	0.0619	0.0940	0.0333
Cum Dividend NAV	21.1276	21.4523	21.3145

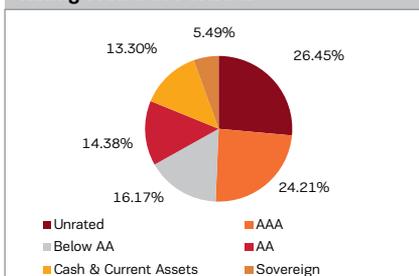
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	9.59%	BWR AA- (SO)/ CRISIL A+ (SO)
Indiabulls Housing Finance Limited	7.98%	CARE AAA
Government Bond	4.65%	SOV
Kotak Mahindra Investments Limited	4.20%	CRISIL AAA
Tata Motors Finance Limited	4.04%	CRISIL AA
Shriram Transport Finance Company Limited	3.97%	CRISIL AA+
Vodafone Idea Limited	3.85%	CARE AA
PNB Housing Finance Limited	3.66%	CARE AAA
Housing Development Finance Corporation Limited	2.90%	CRISIL AAA
SP Imperial Star Private Limited	2.15%	CARE A

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 37.8953

Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Regular Savings Fund	-1.92	8.92	11.37	9.48
Value of Std Investment of ₹ 10,000	9808	12931	17140	37895
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	5.03	8.76	10.11	8.24
Value of Std Investment of ₹ 10,000	10503	12875	16191	32040
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	8.10	5.42
Value of Std Investment of ₹ 10,000	10716	12113	14764	21745

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. ⁵These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (9.7) years (3.5) years & (3.5) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to
₹ 1.43 Crore
over 22 years

With wealth creation of over 143 times,
it has also helped to save TAX !

Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with
a statutory lock in of 3 years and tax benefit)

SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on January 31, 2019: ₹ 30.22				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	-5.47	13.55	19.61	24.27
B: S&P BSE 200 TRI	-3.38	14.32	15.11	12.81
AB: Nifty 50 TRI	-0.35	14.20	13.61	12.65
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	9,453	14,656	24,489	14,34,141
B: S&P BSE 200 TRI	9,662	14,957	20,216	1,57,183
AB: Nifty 50 TRI	9,965	14,910	18,930	1,52,272
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.4) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	-6.12	2.06	12.95	14.86	18.81	13.60
Aditya Birla Sun Life MNC Fund	-4.15	-8.01	10.01	17.12	21.88	19.60
Aditya Birla Sun Life Index Fund	-1.69	-0.35	12.63	14.20	12.14	13.61

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equitylinked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility 	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on January 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

ELSS not only helps you **Save Tax**,
but also helps **Generate Wealth**
by investing in equities.

Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,643,9,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
Value as on 28 March, 2018		19,90,000	50,01,351	3,73,43,870

Note:

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). **Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.**

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> mutualfund.adityabirlacapital.com



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit



TAX PLANNING
SOLUTIONS

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Total Experience:	22 years
Date of Allotment:	March 29, 1996
Type of Scheme:	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth (w.e.f. 06/03/08):	30.22
Dividend:	143.28
Direct Plan^s	
Growth:	31.92
Dividend:	220.18
Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 7258.81 Crores
AUM as on last day: (As on last day)	₹ 7373.15 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	14.56%
Sharpe Ratio^{##}:	0.48
Beta	0.93
Portfolio Turnover:	0.01

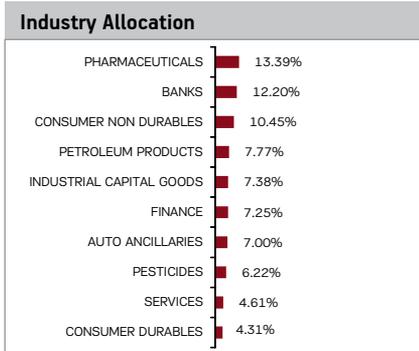
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.21
Direct	1.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Nov-18	24-Nov-17	25-Nov-16
Dividend Yield (Regular Plan)	6.10%	9.85%	5.02%
Dividend (₹) Per Unit	9.47	17.10	6.62
Cum Dividend NAV	155.35	173.58	131.94

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.77%
Honeywell Automation India Limited	7.31%
Gillette India Limited	6.81%
Bayer Cropsience Limited	6.22%
Pfizer Limited	5.78%
Housing Development Finance Corporation Limited	5.07%
GlaxoSmithKline Pharmaceuticals Limited	4.77%
Thomas Cook (India) Limited	4.61%
Sundaram Clayton Limited	3.55%
Shoppers Stop Limited	3.40%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 30.22			
Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Tax Relief '96	-5.47	13.55	19.61	10.67	
Value of Std Investment of ₹ 10,000	9453	14656	24489	30220	
Benchmark - S&P BSE 200 TRI	-3.38	14.32	15.11	9.08	
Value of Std Investment of ₹ 10,000	9662	14957	20216	25840	
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	8.78	
Value of Std Investment of ₹ 10,000	9965	14910	18930	25066	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.4) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1310000
Market Value of amount Invested	115919	409827	807899	3073477
Scheme Returns (CAGR)	-6.22	8.59	11.84	14.81
S&P BSE 200 TRI returns# (CAGR)	-2.04	9.49	10.25	12.12
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	11.43
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.
The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.



TAX PLANNING SOLUTIONS

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 17, 2011
Total Experience:	22 years
Date of Allotment:	February 16, 1999
Type of Scheme:	An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.
Application Amount for fresh subscription*:	₹ 500 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 500 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 500/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	37.58
Dividend:	84.27
Direct Plan⁵	
Growth:	39.95
Dividend:	131.52
Benchmark:	S&P BSE SENSEX TRI
Monthly Average AUM:	₹ 645.78 Crores
AUM as on last day: (As on last day)	₹ 639.85 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load:	Nil
Other Parameter	
Standard Deviation	14.54%
Sharpe Ratio^{##}:	0.44
Beta	0.87
Portfolio Turnover:	0.12
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.40
Direct	1.50

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

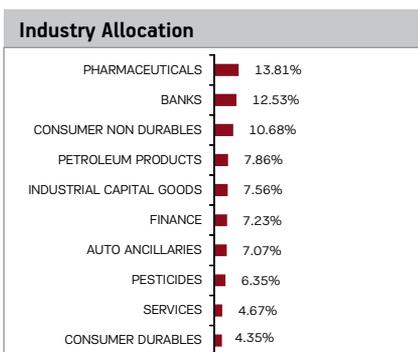
Dividend

Declared on date	30-Nov-18	14-Mar-17	23-Mar-16
Dividend Yield (Regular Plan)	6.10%	5.90%	7.92%
Dividend (₹) Per Unit	5.58	4.67	5.75
Cum Dividend NAV	91.45	79.12	72.57

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.86%
Honeywell Automation India Limited	7.47%
Gillette India Limited	6.94%
Bayer Cropsience Limited	6.35%
Pfizer Limited	5.92%
GlaxoSmithKline Pharmaceuticals Limited	4.96%
Housing Development Finance Corporation Limited	4.89%
Thomas Cook (India) Limited	4.67%
Sundaram Clayton Limited	3.59%
Shoppers Stop Limited	3.47%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 37.58			
Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Tax Plan	-6.12	12.95	18.81	11.33	
Value of Std Investment of ₹ 10,000	9388	14426	23680	37580	
Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	10.58	
Value of Std Investment of ₹ 10,000	10206	15171	18929	34573	
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	10.74	
Value of Std Investment of ₹ 10,000	9965	14910	18930	35187	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (7.3) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1480000
Market Value of amount Invested	115394	406037	794688	3535922
Scheme Returns (CAGR)	-7.02	7.97	11.18	13.27
S&P BSE SENSEX TRI returns# (CAGR)	4.42	12.58	10.88	11.14
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	10.85

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.





WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide superior tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
Fund Manager:	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
Managing Fund Since:	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
Total Experience:	16 years, 10 Years & 7 years
Date of Allotment:	November 28, 2014
Type of Scheme:	An open ended scheme investing in equity, arbitrage and debt
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan Growth:	12.87
Dividend:	10.98
Direct Plan^s Growth:	13.50
Dividend:	12.23
Benchmark:	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
Monthly Average AUM:	₹ 1243.89 Crores
AUM as on last day:	₹ 1214.63 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f May 27,2017)	
Other Parameter	
Modified Duration:	1.37 years
Average Maturity:	2.05 years
Yield to Maturity:	7.80%
Portfolio Turnover:	4.56
Net Equity Exposure	39.08%
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.21
Direct	1.21

Dividend			
Declared on date	22-Jun-18	16-Mar-18	29-Dec-17
Dividend Yield (Regular Plan)	0.87%	1.07%	2.04%
Dividend (₹) Per Unit	0.10	0.12	0.24
Cum Dividend NAV	11.26	11.25	11.76
Dividend Yield (Direct Plan)	-	2.08%	2.03%
Dividend (₹) Per Unit	-	0.25	0.24
Cum Dividend NAV	-	12.03	11.83

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

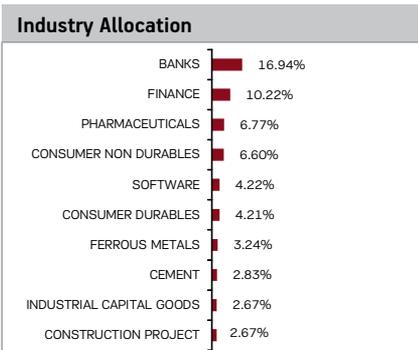
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

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Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	9.05%	
IDFC First Bank Limited	6.11%	ICRA AA+
Government Bond	5.96%	SOV
Reliance Industries Limited	2.53%	
Power Finance Corporation Limited	1.64%	CRISIL AAA
Pfizer Limited	1.54%	
Whirlpool of India Limited	1.41%	
Natco Pharma Limited	1.36%	
ICICI Bank Limited	1.35%	
Marico Limited	1.30%	



Investment Performance - Regular Plan - Growth				NAV as on January 31, 2019: ₹ 12.87		
Inception - Nov 28, 2014	1 Year	3 Years	Since Inception			
Aditya Birla Sun Life Equity Savings Fund	-2.28	7.69	6.23			
Value of Std Investment of ₹ 10,000	9772	12495	12870			
Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index	3.15	8.72	7.29			
Value of Std Investment of ₹ 10,000	10315	12861	13419			
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	7.17			
Value of Std Investment of ₹ 10,000	10716	12113	13358			
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	7.03			
Value of Std Investment of ₹ 10,000	9965	14910	13281			

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (4.3) years, (3.5) years & (3.5) years Respectively.**
- The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Years	Since Inception
Total Amount Invested (₹)	120000	360000	510000
Market Value of amount Invested	118235	379604	566152
Scheme Returns (CAGR)	-2.71	3.47	4.86
30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)	4.00	22.00	7.18
CRISIL 10 Year Gilt Index returns# (CAGR)	10.93	5.01	5.88
Nifty 50 TRI returns## (CAGR)	1.57	10.81	9.72
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.			

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
Fund Manager:	Mr. Mohit Sharma & Mr. Vineet Maloo
Managing Fund Since:	April 01, 2017 & October 11, 2014
Total Experience:	1 year & 11 years
Date of Allotment:	April 25, 2000
Type of Scheme:	An open ended Dynamic Asset Allocation fund
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	50.76
Dividend:	19.83
Direct Plan[§]	
Growth:	53.49
Dividend:	20.94

Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 2941.14 Crores
AUM as on last day:	₹ 2893.86 Crores

Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016)

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter	
Modified Duration:	1.85 years
Average Maturity:	2.43 years
Yield to Maturity:	9.82%
Standard Deviation:	9.32%
Sharpe Ratio**:	0.57
Beta:	1.06
Portfolio Turnover:	4.56
Net Equity Exposure	57.99%
(S&P BSE 100 Index Trailing PE "23.09")	

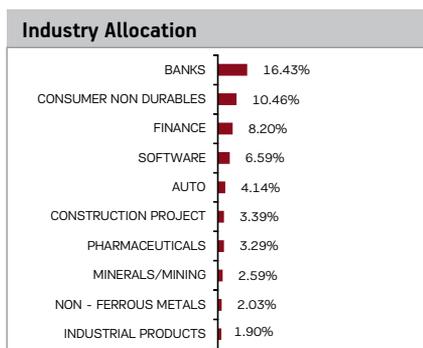
Total Expense Ratio (TER)	
(As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.02
Direct	0.89

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	25-Jan-19	26-Dec-18	26-Nov-18
Dividend Yield (Regular Plan)	0.67%	0.66%	0.66%
Dividend (₹) Per Unit	0.13	0.13	0.13
Cum Dividend NAV	19.91	20.25	20.26
Dividend Yield (Direct Plan)	0.67%	0.66%	0.66%
Dividend (₹) Per Unit	0.14	0.14	0.14
Cum Dividend NAV	21.02	21.37	21.36

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not, in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	8.12%	
Housing Development Finance Corporation Limited	4.08%	CRISIL AAA
ICICI Bank Limited	3.14%	
ITC Limited	3.10%	
Infosys Limited	2.64%	
Larsen & Toubro Limited	2.45%	
Shriram Transport Finance Company Limited	2.13%	CRISIL AA+
ONGC Petro Additions Limited	2.05%	ICRA AAA (SO)
Coal India Limited	1.80%	
Axis Bank Limited	1.75%	



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 50.76			
Inception - Apr 25, 2000		1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Balanced Advantage Fund		-0.35	11.77	12.67	9.04
Value of Std Investment of ₹ 10,000		9965	13976	18161	50760
Benchmark - CRISIL Hybrid 50+50 - Moderate Index		1.67	11.19	12.32	NA
Value of Std Investment of ₹ 10,000		10167	13757	17886	NA
Additional Benchmark - S&P BSE SENSEX TRI		2.06	14.86	13.60	12.69
Value of Std Investment of ₹ 10,000		10206	15171	18929	94297

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 84. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. [§]These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (1.9) years & (4.3) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2250000
Market Value of amount Invested	120305	393850	741389	7384484
Scheme Returns (CAGR)	0.47	5.92	8.39	11.45
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	3.51	8.04	9.13	NA
S&P BSE SENSEX TRI returns## (CAGR)	4.42	12.58	10.88	14.94

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Equity Hybrid '95 Fund

(formerly known as Aditya Birla Sun Life Balanced '95 Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

Fund Details	
Fund Manager:	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
Managing Fund Since:	January 16, 2014, August 26, 2015 & November 23, 2016
Total Experience:	24 years, 10 years & 12 years
Date of Allotment:	February 10, 1995
Type of Scheme:	An open ended hybrid scheme investing predominantly in equity and equity related instruments
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	720.44
Dividend:	128.79
Direct Plan*	
Growth:	767.44
Dividend:	190.97

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 13556.97 Crores
AUM as on last day: (As on last day)	₹ 13372.51 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration:	1.82 years
Average Maturity:	2.73 years
Yield to Maturity:	9.20%
Standard Deviation:	11.11%
Sharpe Ratio**:	0.29
Beta:	1.13
Portfolio Turnover:	0.94

Total Expense Ratio (TER) (As On January 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	1.97
Direct	1.06

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Dec-18	28-Sep-18	29-Jun-18
Dividend Yield (Regular Plan)	1.54%	1.62%	1.81%
Dividend (₹) Per Unit	2.05	2.17	2.52
Cum Dividend NAV	133.58	133.68	139.62
Dividend Yield (Direct Plan)	1.53%	1.61%	1.79%
Dividend (₹) Per Unit	3.04	3.19	3.67
Cum Dividend NAV	197.92	197.57	205.73

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

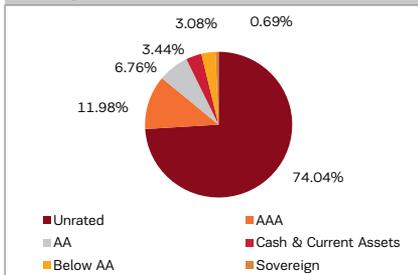


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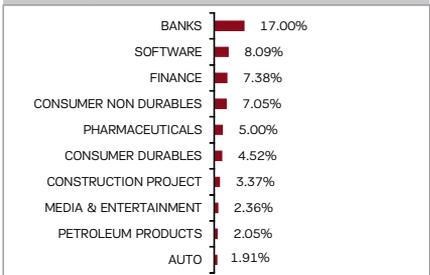
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Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	6.99%	
Indiabulls Housing Finance Limited	5.90%	CARE AAA/ CRISIL A1+/ CRISIL AAA
ICICI Bank Limited	5.14%	
Infosys Limited	4.02%	
Vodafone Idea Limited	3.53%	CARE AA
State Bank of India	2.91%	
U.P. Power Corporation Limited	2.76%	BWR AA- (SO)/ CRISIL A+ (SO)
ITC Limited	2.04%	
Larsen & Toubro Limited	1.77%	
Shriram Transport Finance Company Limited	1.61%	CRISIL AA+

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 720.44

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	-6.41	9.73	15.03	19.52
Value of Std Investment of ₹ 10,000	9359	13223	20151	720440
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	0.19	12.17	13.21	NA
Value of Std Investment of ₹ 10,000	10019	14126	18601	NA
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	11.78
Value of Std Investment of ₹ 10,000	9965	14910	18930	144658

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Dhaval Shah is 1. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

• **The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.1) years, (3.5) years & (2.3) years respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2870000
Market Value of amount Invested	116065	382510	729676	44337361
Scheme Returns (CAGR)	-6.00	3.97	7.75	19.06
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	1.87	8.51	9.51	NA
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	13.56

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 index



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 index

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	October 01, 2006
Total Experience:	22 years
Date of Allotment:	September 18, 2002
Type of Scheme:	An open ended scheme tracking Nifty 50 index
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	105.9751
Dividend:	12.4616
Direct Plan[§]	
Growth:	106.4794
Dividend:	12.6533
Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 144.14 Crores
AUM as on last day:	₹ 145.28 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.96%
Sharpe Ratio**:	0.44
Beta:	0.99
Portfolio Turnover:	1.96

Total Expense Ratio (TER) (As On January 31, 2019)
Including additional expenses and goods and service tax on management fees.

Regular	0.80
Direct	0.50
Tracking Error	0.26%

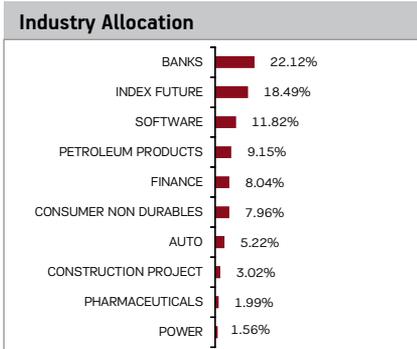
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBI Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio
Tracking Ratio for BSL Index Fund is computed based on Nifty TR Index

Dividend			
Declared on date	20-Mar-18	15-Mar-17	28-Mar-16
Dividend Yield (Regular Plan)	10.32%	6.95%	9.84%
Dividend (₹) Per Unit	1.34	0.87	1.15
Cum Dividend NAV	12.99	12.52	11.69
Dividend Yield (Direct Plan)	10.33%	6.87%	10.52%
Dividend (₹) Per Unit	1.36	0.87	1.25
Cum Dividend NAV	13.17	12.66	11.88

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty 50 Index	18.49%
HDFC Bank Limited	8.20%
Reliance Industries Limited	7.72%
Housing Development Finance Corporation Limited	5.83%
Infosys Limited	5.26%
ITC Limited	4.42%
ICICI Bank Limited	4.32%
Tata Consultancy Services Limited	3.89%
Kotak Mahindra Bank Limited	3.11%
Larsen & Toubro Limited	3.02%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 105.9751			
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Index Fund	-1.69	12.63	12.14	15.50	
Value of Std Investment of ₹ 10,000	9831	14301	17741	105975	
Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	17.30	
Value of Std Investment of ₹ 10,000	9965	14910	18930	136601	
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	17.36	
Value of Std Investment of ₹ 10,000	10206	15171	18929	137743	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.5) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1970000
Market Value of amount Invested	120215	413615	746620	5733499
Scheme Returns (CAGR)	0.33	9.22	8.67	11.92
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	13.82
S&P BSE SENSEX TRI returns## (CAGR)	4.42	12.58	10.88	14.35
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



MUTUAL FUNDS
Sahi Hai

₹1 Lakh to ₹ 21.19 Lakh in 16.5 Years[#]

**Monthly SIP of ₹10,000 started 16.5 years ago[#],
would have grown to ₹91.91 Lakh* today!**

[#]Inception Date: Aug 30, 2002 | ^{*}Total Investment Rs. 19.70 Lakh
| Assumed investments were made on 1st day of eve month

Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The Fund has **Multiplied investor's wealth by over 21 times in the last 16 years.**
It invests across market cap, industries & sectors with a tilt/bias towards large cap.

The wealth creation journey can be attributed to the following



Research

Employs a blend of top down & bottom up approach for making investment decisions



Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space

SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on January 31, 2019 ₹ 211.97				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	-6.46	11.73	15.24	20.42
B: Niy 50 TRI	-0.35	14.20	13.61	17.14
AB: S&P BSE SENSEX TRI	2.06	14.86	13.60	18.58
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	9,354	13,960	20,335	2,11,970
B: Niy 50 TRI	9,965	14,910	18,930	1,34,557
AB: S&P BSE SENSEX TRI	10,206	15,171	18,929	1,64,515
Inception Date: August 30, 2002				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (13.2 years)

Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	-6.41	0.19	9.73	12.17	15.03	13.21
Aditya Birla Sun Life Focused Equity Fund	-7.96	-0.35	10.95	14.20	15.05	13.61
Aditya Birla Sun Life Pure Value Fund	-26.58	-29.89	9.36	10.31	21.04	9.13

Data as on January 31 2019 | B: Benchmark | AB: Additional Benchmark

Note: a. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.

b. Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking ^o :	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large capstocks)	<ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 	<p>Investors understand that their principal will be at Moderately high risk.</p>

^oInvestors should consult their financial advisors if in doubt whether the product is suitable for them.

Note: Performance as on January 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 index

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	November 17, 2005
Total Experience:	24 years
Date of Allotment:	August 30, 2002
Type of Scheme:	An Open ended equity scheme predominantly investing in large cap stocks
Application Amount for fresh subscription*:	₹ 100 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	211.97
Dividend:	24.84
Direct Plan^s	
Growth:	224.26
Dividend:	50.03

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 20946.84 Crores
AUM as on last day:	₹ 20784.45 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	13.71%
Sharpe Ratio**:	0.38
Beta:	0.94
Portfolio Turnover:	0.57

Total Expense Ratio (TER) (As On January 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	1.97
Direct	1.17

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Oct-18	27-Oct-17	25-Oct-16
Dividend Yield (Regular Plan)	6.08%	7.95%	9.89%
Dividend (₹) Per Unit	1.58	2.35	2.77
Cum Dividend NAV	26.05	29.57	28.00

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

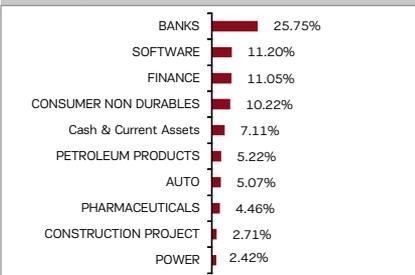
The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.53%
ICICI Bank Limited	7.22%
Infosys Limited	5.94%
ITC Limited	4.73%
Housing Development Finance Corporation Limited	4.00%
State Bank of India	3.30%
Larsen & Toubro Limited	2.71%
Reliance Industries Limited	2.70%
HCL Technologies Limited	2.20%
NTPC Limited	2.17%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 211.97

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	-6.46	11.73	15.24	20.42
Value of Std Investment of ₹ 10,000	9354	13960	20335	211970
Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	17.14
Value of Std Investment of ₹ 10,000	9965	14910	18930	134557
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	18.58
Value of Std Investment of ₹ 10,000	10206	15171	18929	164515

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (13.2) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1970000
Market Value of amount Invested	117155	394100	743786	9191406
Scheme Returns (CAGR)	-4.35	5.96	8.52	16.81
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	13.81
S&P BSE SENSEX TRI returns## (CAGR)	4.42	12.58	10.88	14.33
Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Focused Equity Fund

(formerly known as Aditya Birla Sun Life Top 100 Fund)

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details

Fund Manager:	Mr. Mahesh Patil
Managing Fund Since:	July 29, 2010
Total Experience:	24 years
Date of Allotment:	October 24, 2005
Type of Scheme:	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	54.9868
Dividend:	14.9843
Direct Plan^s	
Growth:	58.3517
Dividend:	33.2399

Benchmark:	Nifty 50 TRI
Monthly Average AUM:	₹ 3987.07 Crores
AUM as on last day:	₹ 3945.96 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	13.42%
Sharpe Ratio**:	0.33
Beta:	0.90
Portfolio Turnover:	1.28

Total Expense Ratio (TER) (As On January 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.03
Direct	1.13

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend

Declared on date	23-Mar-18	28-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	12.44%	9.95%	8.13%
Dividend (₹) Per Unit	2.10	1.91	1.41
Cum Dividend NAV	16.88	19.20	17.34

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

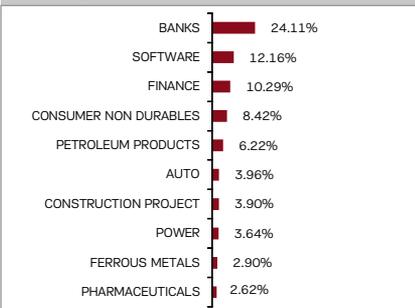
The Face Value - 10.00 Per Unit
The Financial Solutions(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.21%
ICICI Bank Limited	8.52%
Infosys Limited	6.48%
ITC Limited	6.09%
Housing Development Finance Corporation Limited	4.98%
State Bank of India	4.04%
Larsen & Toubro Limited	3.90%
NTPC Limited	3.67%
Reliance Industries Limited	3.23%
HCL Technologies Limited	3.03%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 54.9868

Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Focused Equity Fund	-7.96	10.95	15.05	13.70
Value of Std Investment of ₹ 10,000	9204	13668	20162	54987
Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	13.41
Value of Std Investment of ₹ 10,000	9965	14910	18930	53172
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	13.54
Value of Std Investment of ₹ 10,000	10206	15171	18929	53977

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

• **The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (8.6) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1600000
Market Value of amount Invested	115851	388167	730446	3814277
Scheme Returns (CAGR)	-6.33	4.95	7.80	12.20
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	11.08
S&P BSE SENSEX TRI returns## (CAGR)	4.42	12.58	10.88	11.35

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

MUTUAL
FUNDS
Sahi Hai



₹ 1 Lakh

TO

in 20.5 years



₹ 68 Lakh

With wealth creation of around **68 times** by investing **without any sector or market bias!**

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without any sector or market bias!

SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on January 31, 2019: ₹ 685.24				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	-7.15	15.06	19.14	22.97
B: S&P BSE 200 TRI	-3.38	14.32	15.11	14.96
AB: Niy 50 TRI	-0.35	14.20	13.61	14.65
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	9,285	15,251	24,020	6,85,240
B: S&P BSE 200 TRI	9,662	14,957	20,216	1,72,769
AB: Niy 50 TRI	9,965	14,910	18,930	1,63,551
Inception Date: August 27, 1998				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.3) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	-2.95	-5.71	15.48	13.97	19.56	15.22
Aditya Birla Sun Life Manufacturing Equity Fund	-14.85	-5.71	10.79	13.97	N/A	N/A

Note:

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities 	<p>Investors understand that their principal will be at Moderately high risk.</p>
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on January 31, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details

Fund Manager:	Mr. Anil Shah
Managing Fund Since:	October 03, 2012
Total Experience:	26 years
Date of Allotment:	August 27, 1998
Type of Scheme:	An open ended equity scheme investing across large cap, mid cap, small cap stocks
Application Amount for fresh subscription*:	₹ 100/- (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 100/- (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 100/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	685.24
Dividend:	92.92
Direct Plan^s	
Growth:	724.97
Dividend:	117.50

Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 10057.20 Crores
AUM as on last day:	₹ 10035.35 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	15.29%
Sharpe Ratio**:	0.56
Beta:	1.00
Portfolio Turnover:	0.55

Total Expense Ratio (TER) (As On January 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	1.97
Direct	1.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend

Declared on date	30-Nov-18	17-Nov-17	30-Nov-16
Dividend Yield (Regular Plan)	6.98%	9.00%	7.81%
Dividend (₹) Per Unit	7.19	10.30	7.70
Cum Dividend NAV	103.07	114.41	98.57
Dividend Yield (Direct Plan)	6.97%	9.03%	-
Dividend (₹) Per Unit	9.08	12.90	-
Cum Dividend NAV	130.12	142.80	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit

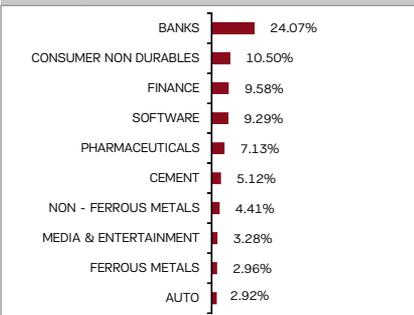
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Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	8.97%
ICICI Bank Limited	8.57%
ITC Limited	4.59%
Dr. Reddy's Laboratories Limited	4.47%
Tech Mahindra Limited	3.91%
Infosys Limited	3.69%
Tata Steel Limited	2.96%
PVR Limited	2.67%
Hindalco Industries Limited	2.59%
Tata Chemicals Limited	2.42%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 685.24

Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Fund	-7.15	15.06	19.14	22.97
Value of Std Investment of ₹ 10,000	9285	15251	24020	685240
Benchmark - S&P BSE 200 TRI	-3.38	14.32	15.11	14.96
Value of Std Investment of ₹ 10,000	9662	14957	20216	172769
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	14.65
Value of Std Investment of ₹ 10,000	9965	14910	18930	163551

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.4) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2460000
Market Value of amount Invested	116150	399719	787476	25792583
Scheme Returns (CAGR)	-5.88	6.91	10.81	19.58
S&P BSE 200 TRI returns# (CAGR)	-2.04	9.49	10.25	14.75
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	14.21
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Equity Advantage Fund

(formerly known as Aditya Birla Sun Life Advantage Fund)

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment approach.

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty
Managing Fund Since:	October 17, 2011
Total Experience:	16 years
Date of Allotment:	February 24, 1995
Type of Scheme:	An open ended equity scheme investing in both large cap and mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	376.66
Dividend:	86.56
Direct Plan[§]	
Growth:	396.44
Dividend:	110.26

Benchmark:	S&P BSE 200 TRI
Monthly Average AUM:	₹ 5536.86 Crores
AUM as on last day:	₹ 5451.26 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	17.20%
Sharpe Ratio**:	0.23
Beta:	1.12
Portfolio Turnover:	0.98

Total Expense Ratio (TER) (As On January 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.00
Direct	1.05

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend

Declared on date	30-Aug-18	18-Aug-17	26-Aug-16
Dividend Yield (Regular Plan)	5.31%	9.99%	7.44%
Dividend (₹) Per Unit	5.75	11.33	7.47
Cum Dividend NAV	108.15	113.37	100.38
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

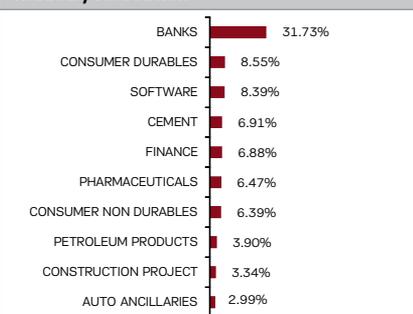
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	7.89%
ICICI Bank Limited	7.49%
Reliance Industries Limited	5.56%
Axis Bank Limited	4.88%
State Bank of India	3.63%
RBL Bank Limited	3.43%
Voltas Limited	3.34%
Natco Pharma Limited	3.18%
Bajaj Finance Limited	2.78%
Crompton Greaves Consumer Electricals Limited	2.61%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 376.66

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Equity Advantage Fund	-13.87	10.53	17.71	16.36
Value of Std Investment of ₹ 10,000	8613	13514	22606	376660
Benchmark - S&P BSE 200 TRI	-3.38	14.32	15.11	11.67
Value of Std Investment of ₹ 10,000	9662	14957	20216	140532
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	11.87
Value of Std Investment of ₹ 10,000	9965	14910	18930	146825

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers.
These Plan/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (7.4) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2880000
Market Value of amount Invested	110538	367948	727596	32939145
Scheme Returns (CAGR)	-14.24	1.42	7.64	17.07
S&P BSE 200 TRI returns# (CAGR)	-2.04	9.49	10.25	13.95
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	13.54

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details

Fund Manager:	Mr. Ajay Garg
Managing Fund Since:	June 18, 2009
Total Experience:	22 years
Date of Allotment:	December 27, 1999
Type of Scheme:	An open ended equity scheme following the MNC theme in its investments
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	734.59
Dividend:	152.54
Direct Plan⁵	
Growth:	777.62
Dividend:	263.72
Benchmark:	Nifty MNC TRI
Monthly Average AUM:	₹ 3493.09 Crores
AUM as on last day:	₹ 3485.67 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	14.27%
Sharpe Ratio**:	0.25
Beta:	0.82
Portfolio Turnover:	0.04
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.05
Direct	1.20

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Oct-18	27-Oct-17	09-Oct-15
Dividend Yield (Regular Plan)	6.91%	9.82%	6.33%
Dividend (₹) Per Unit	10.80	17.40	10.00
Cum Dividend NAV	156.34	177.18	158.07

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

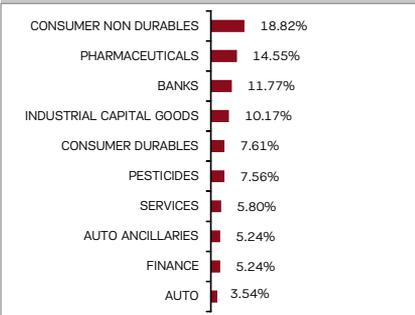
The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	9.24%
Gillette India Limited	8.36%
Pfizer Limited	8.31%
Bayer Cropscience Limited	7.56%
Kotak Mahindra Bank Limited	6.93%
GlaxoSmithKline Pharmaceuticals Limited	5.91%
Thomas Cook (India) Limited	5.80%
IDFC First Bank Limited	4.84%
Johnson Controls 1/2 Hitachi Air Conditioning India Limited	4.36%
ICRA Limited	4.02%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 734.59

Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life MNC Fund	-4.15	10.01	21.88	17.08
Value of Std Investment of ₹ 10,000	9585	13323	26904	203431
Benchmark - Nifty MNC TRI	-8.01	17.12	19.60	13.01
Value of Std Investment of ₹ 10,000	9199	16086	24488	103576
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	12.76
Value of Std Investment of ₹ 10,000	9965	14910	18930	99297

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.7) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2300000
Market Value of amount Invested	117713	400485	795595	20450599
Scheme Returns (CAGR)	-3.50	7.04	11.22	19.70
Nifty MNC TRI returns## (CAGR)	-9.24	10.64	12.72	16.01
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	14.21

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details	
Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	January 01, 2015
Total Experience:	15 years
Date of Allotment:	October 03, 2002
Type of Scheme:	An open ended equity scheme predominantly investing in mid cap stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	268.60
Dividend:	29.49
Direct Plan^s	
Growth:	282.48
Dividend:	44.95
Benchmark:	Nifty Midcap 100 TRI
Monthly Average AUM:	₹ 2202.21 Crores
AUM as on last day:	₹ 2146.20 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.02%
Sharpe Ratio**:	0.14
Beta:	0.92
Portfolio Turnover:	0.85
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.11
Direct	1.29

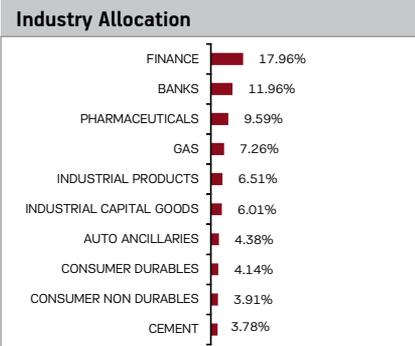
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
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Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Gujarat State Petronet Limited	4.49%
Gujarat Fluorochemicals Limited	4.11%
RBL Bank Limited	3.71%
DCB Bank Limited	3.32%
TeamLease Services Limited	3.18%
Century Textiles & Industries Limited	2.78%
Petronet LNG Limited	2.77%
Crompton Greaves Consumer Electricals Limited	2.73%
TI Financial Holdings Limited	2.69%
Pfizer Limited	2.69%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2018: ₹ 268.60			
Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Midcap Fund	-18.08	8.95	18.82	22.31	
Value of Std Investment of ₹ 10,000	8192	12941	23699	268600	
Benchmark - Nifty Midcap 100 TRI	-17.88	11.90	18.84	21.50	
Value of Std Investment of ₹ 10,000	8212	14027	23711	240935	
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	17.70	
Value of Std Investment of ₹ 10,000	9965	14910	18930	143338	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (3.12) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1960000
Market Value of amount Invested	107451	357317	716805	9605338
Scheme Returns (CAGR)	-18.73	-0.48	7.04	17.40
Nifty Midcap 100 TRI returns# (CAGR)	-16.40	2.15	8.50	16.08
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	13.74
Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Small Cap Fund

(formerly known as Aditya Birla Sun Life Small & Midcap Fund)

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

Fund Details	
Fund Manager:	Mr. Jayesh Gandhi
Managing Fund Since:	December 15, 2014
Total Experience:	15 years
Date of Allotment:	May 31, 2007
Type of Scheme:	An open ended equity scheme predominantly investing in small cap stocks.
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	32.3304
Dividend:	19.3644
Direct Plan[§]	
Growth:	34.2440
Dividend:	33.1757
Benchmark:	Nifty Small Cap 100 TRI
Monthly Average AUM:	₹ 2183.27 Crores
AUM as on last day:	₹ 2119.63 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	20.05%
Sharpe Ratio**:	0.19
Beta:	0.76
Portfolio Turnover:	0.33
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.37
Direct	1.07

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

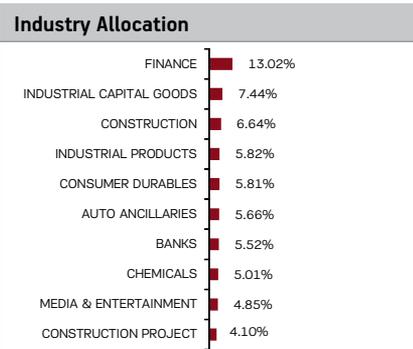
Dividend			
Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.27%	9.99%	7.83%
Dividend (₹) Per Unit	1.31	2.61	1.85
Cum Dividend NAV	24.88	26.11	23.62

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
DCB Bank Limited	3.74%
PNC Infratech Limited	3.08%
KEC International Limited	2.72%
IRB Infrastructure Developers Limited	2.63%
Mahindra CIE Automotive Limited	2.41%
Cyient Limited	2.30%
Equitas Holdings Limited	2.26%
Johnson Controls 1/2 Hitachi Air Conditioning India Limited	2.25%
Minda Corporation Limited	2.22%
INOX Leisure Limited	2.20%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 32.3304			
Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Small Cap Fund	-25.37	10.34	19.51	10.57	
Value of Std Investment of ₹ 10,000	7463	13445	24396	32330	
Benchmark - Nifty Small Cap 100 TRI	-29.72	7.85	15.12	6.19	
Value of Std Investment of ₹ 10,000	7028	12551	20229	20161	
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	9.53	
Value of Std Investment of ₹ 10,000	9965	14910	18930	28948	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

• **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (4.1) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1410000
Market Value of amount Invested	102142	347254	723855	3363025
Scheme Returns (CAGR)	-26.28	-2.32	7.43	13.95
Nifty Small Cap 100 TRI returns# (CAGR)	-26.31	-4.03	3.28	8.66
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	10.93
Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007 . Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
Fund Manager:	Mr. Mahesh Patil & Mr. Milind Bafna
Managing Fund Since:	January 16, 2014
Total Experience:	24 years & 15 years
Date of Allotment:	March 27, 2008
Type of Scheme:	An open ended equity scheme following a value investment strategy
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	48.8020
Dividend:	22.2530
Direct Plan⁵	
Growth:	51.6412
Dividend:	36.0730
Benchmark:	S&P BSE Enhanced Index Value
Monthly Average AUM:	₹ 4186.36 Crores
AUM as on last day:	₹ 4077.86 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	20.18%
Sharpe Ratio**:	0.14
Beta:	0.77
Portfolio Turnover:	2.17
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.28
Direct	0.96

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

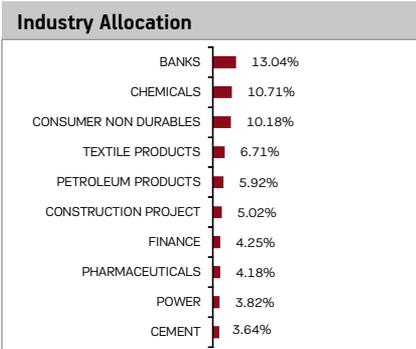
Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	5.82%
State Bank of India	5.47%
SRF Limited	3.02%
Gujarat Alkalies and Chemicals Limited	2.71%
Petronet LNG Limited	2.71%
Dabur India Limited	2.54%
Hindustan Petroleum Corporation Limited	2.49%
Deepak Nitrite Limited	2.18%
Tata Global Beverages Limited	2.06%
Welspun India Limited	2.05%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 48.8020			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Pure Value Fund	-26.58	9.36	21.04	15.72	
Value of Std Investment of ₹ 10,000	7342	13089	25995	48802	
Benchmark - S&P BSE Enhanced Index Value	-29.89	10.31	9.13	7.34	
Value of Std Investment of ₹ 10,000	7011	13435	15479	21564	
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	9.02	
Value of Std Investment of ₹ 10,000	9965	14910	18930	25534	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. ⁵These Plan/Options continue for fresh subscriptions under the scheme.

- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (4.12) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1310000
Market Value of amount Invested	102329	347239	706576	3308787
Scheme Returns (CAGR)	-26.02	-2.33	6.47	16.05
S&P BSE Enhanced Index Value returns# (CAGR)	-22.93	-4.65	0.47	5.98
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	11.43
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following in the Manufacturing theme



Wealth Solutions

What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

Fund Details	
Fund Manager:	Mr. Anil Shah
Managing Fund Since:	Since Inception
Total Experience:	26 years
Date of Allotment:	January 31, 2015
Type of Scheme:	An open ended equity scheme following in the Manufacturing theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.67
Dividend:	10.50
Direct Plan[§]	
Growth:	13.15
Dividend:	10.93
Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 643.98 Crores
AUM as on last day:	₹ 623.43 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	16.11%
Sharpe Ratio**:	0.27
Beta:	1.01
Portfolio Turnover:	0.45
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.49
Direct	1.79

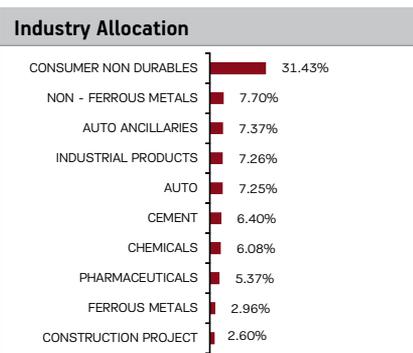
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **## Risk Free Rate** assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend		
Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Tata Chemicals Limited	5.66%
Hindustan Unilever Limited	5.37%
GlaxoSmithKline Consumer Healthcare Limited	4.94%
MRF Limited	4.42%
Maruti Suzuki India Limited	4.42%
Asian Paints Limited	4.31%
Hindustan Zinc Limited	3.83%
ITC Limited	3.58%
Tata Steel Limited	2.96%
Kansai Nerolac Paints Limited	2.94%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 12.67		
Inception - Jan 31, 2015	1 Year	3 Years	Since Inception	
Aditya Birla Sun Life Manufacturing Equity Fund	-14.85	10.79	6.09	
Value of Std Investment of ₹ 10,000	8515	13609	12670	
Benchmark - S&P BSE 500 TRI	-5.71	13.97	7.28	
Value of Std Investment of ₹ 10,000	9429	14820	13247	
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	6.66	
Value of Std Investment of ₹ 10,000	9965	14910	12943	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (4.0) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Year	Since Inception
Total Amount Invested (₹)	120000	360000	480000
Market Value of amount Invested	110311	371102	522845
Scheme Returns (CAGR)	-14.57	1.98	4.22
S&P BSE 500 TRI returns# (CAGR)	-4.42	8.54	8.88
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.05

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Banking and Financial Services Fund



Wealth Solutions

An open ended equity scheme investing in the Banking & Financial Services sectors

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
Managing Fund Since:	Since Inception & August 26, 2015
Total Experience:	16 years & 9 years
Date of Allotment:	December 14, 2013
Type of Scheme:	An open ended equity scheme investing in the Banking & Financial Services sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	26.10
Dividend:	16.46
Direct Plan⁵	
Growth:	27.45
Dividend:	20.87

Benchmark:	Nifty Financial Services TRI
Monthly Average AUM:	₹ 1578.87 Crores
AUM as on last day:	₹ 1545.28 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	22.15%
Sharpe Ratio**:	0.57
Beta:	1.13
Portfolio Turnover:	0.54
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.17
Direct	1.32

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jan-19	31-Jan-18	27-Mar-17
Dividend Yield (Regular Plan)	6.72%	10.27%	9.95%
Dividend (₹) Per Unit	1.11	2.05	1.79
Cum Dividend NAV	16.46	19.97	17.99
Dividend Yield (Direct Plan)	6.75%	10.26%	-
Dividend (₹) Per Unit	1.41	2.57	-
Cum Dividend NAV	20.87	25.05	-

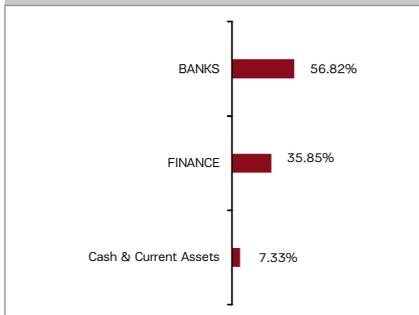
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	19.13%
ICICI Bank Limited	13.37%
State Bank of India	6.92%
Bandhan Bank Limited	6.08%
Bajaj Finance Limited	5.93%
Bharat Financial Inclusion Limited	5.10%
L&T Finance Holdings Limited	4.82%
Axis Bank Limited	4.09%
PNB Housing Finance Limited	3.85%
DCB Bank Limited	3.60%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 26.10

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking and Financial Services Fund	-8.23	19.02	23.12	20.55
Value of Std Investment of ₹ 10,000	9177	16882	28308	26100
Benchmark - Nifty Financial Services TRI	2.37	21.76	22.32	19.95
Value of Std Investment of ₹ 10,000	10237	18081	27402	25443
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	12.97
Value of Std Investment of ₹ 10,000	9965	14910	18930	18700

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. ⁵These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (5.2) years & (3.5) years.**
- The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	620000
Market Value of amount Invested	114144	405042	839015	891294
Scheme Returns (CAGR)	-8.89	7.80	13.37	14.00
Nifty Financial Services TRI returns# (CAGR)	8.16	17.54	16.26	16.58
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	10.34

Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Dividend Yield Fund

(formerly known as Aditya Birla Sun Life Dividend Yield Plus)

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

Fund Details

Fund Manager:	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
Managing Fund Since:	July 16, 2015 & January 16, 2014
Total Experience:	16 years & 11 years
Date of Allotment:	February 26, 2003
Type of Scheme:	An open ended equity scheme predominantly investing in dividend yielding stocks
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	152.28
Dividend:	13.46
Direct Plan[§]	
Growth:	159.58
Dividend:	22.54

Benchmark: Nifty Dividend Opportunities 50 Index
Monthly Average AUM: ₹ 815.24 Crores
AUM as on last day: ₹ 799.99 Crores
 (As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Standard Deviation:	15.95%
Sharpe Ratio**:	-0.02
Beta:	1.05
Portfolio Turnover:	0.82

Total Expense Ratio (TER) (As On January 31, 2019)

Including additional expenses and goods and service tax on management fees.

Regular	2.42
Direct	1.72

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend

Declared on date	26-Dec-18	28-Sep-18	25-Jun-18
Dividend Yield (Regular Plan)	1.59%	0.98%	0.92%
Dividend (₹) Per Unit	0.22	0.14	0.14
Cum Dividend NAV	13.93	14.44	15.35
Dividend Yield (Direct Plan)	1.60%	-	-
Dividend (₹) Per Unit	0.37	-	-
Cum Dividend NAV	23.31	-	-

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

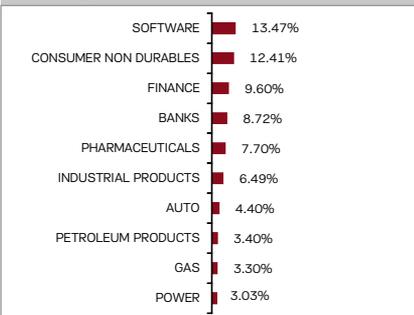
The Face Value - 10,000 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	5.62%
ITC Limited	5.32%
Sanofi India Limited	4.08%
Mahanagar Gas Limited	3.30%
Tata Steel Limited	2.98%
Housing Development Finance Corporation Limited	2.68%
HDFC Bank Limited	2.60%
Orient Refractories Limited	2.54%
Hero MotoCorp Limited	2.45%
Procter & Gamble Hygiene and Health Care Limited	2.21%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 152.28

Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dividend Yield Fund	-17.80	6.22	11.71	18.63
Value of Std Investment of ₹ 10,000	8220	11990	17405	152280
Benchmark - Nifty Dividend Opportunities 50 Index	-3.52	15.77	13.84	NA
Value of Std Investment of ₹ 10,000	9648	15537	19127	NA
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	17.40
Value of Std Investment of ₹ 10,000	9965	14910	18930	129030

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (3.6) years & (5.0) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1920000
Market Value of amount Invested	109220	351818	642223	5951548
Scheme Returns (CAGR)	-16.17	-1.49	2.68	12.93
Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)	-3.65	9.69	9.80	NA
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	13.38
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

Scheme Benchmark, ## Additional Benchmark. * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

Fund Details	
Fund Manager:	Mr. Vineet Maloo (w.e.f April 02, 2018)
Managing Fund Since:	May 23, 2016
Total Experience:	11 years
Date of Allotment:	March 17, 2006
Type of Scheme:	An open ended equity scheme investing in infrastructure sector
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	28.94
Dividend:	12.59
Direct Plan^s	
Growth:	30.31
Dividend:	18.71
Benchmark:	Nifty Infrastructure TRI
Monthly Average AUM:	₹ 583.74 Crores
AUM as on last day:	₹ 555.40 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	18.82%
Sharpe Ratio**:	0.04
Beta:	0.98
Portfolio Turnover:	0.68
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.50
Direct	1.70

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

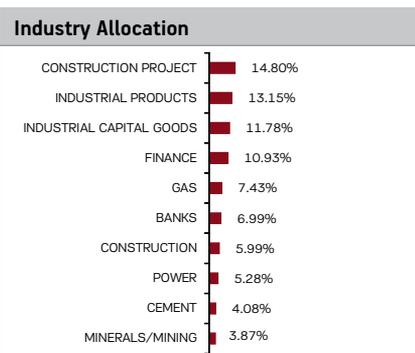
Dividend			
Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	7.73%
Carborundum Universal Limited	4.77%
Indraprastha Gas Limited	4.42%
Housing Development Finance Corporation Limited	4.37%
PNC Infratech Limited	3.74%
Bharat Electronics Limited	2.83%
Tata Steel Limited	2.57%
Orient Refractories Limited	2.51%
IndusInd Bank Limited	2.49%
Mahanagar Gas Limited	2.47%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 28.94			
Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Infrastructure Fund	-24.32	7.20	15.23	8.60	
Value of Std Investment of ₹ 10,000	7568	12325	20323	28940	
Benchmark - Nifty Infrastructure TRI	-16.20	8.70	7.16	2.48	
Value of Std Investment of ₹ 10,000	8380	12851	14135	13717	
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	11.22	
Value of Std Investment of ₹ 10,000	10206	15171	18929	39368	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (2.8) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1550000
Market Value of amount Invested	104461	341266	645147	2709585
Scheme Returns (CAGR)	-23.01	-3.44	2.86	6.25
Nifty Infrastructure TRI returns# (CAGR)	-13.18	0.05	0.97	1.41
S&P BSE SENSEX TRI returns## (CAGR)	4.42	12.58	10.88	11.16
Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Digital India Fund

(formerly known as Aditya Birla Sun Life New Millennium Fund)



Wealth Solutions

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	January 16, 2014
Total Experience:	8 years
Date of Allotment:	January 15, 2000
Type of Scheme:	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	51.80
Dividend:	20.34
Direct Plan[§]	
Growth:	54.25
Dividend:	25.45

Benchmark:	S&P BSE Teck TRI
Monthly Average AUM:	₹ 458.57 Crores
AUM as on last day: (As on last day)	₹ 470.76 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	17.02%
Sharpe Ratio**:	0.39
Beta:	0.96
Portfolio Turnover:	1.16

Total Expense Ratio (TER)
(As On January 31, 2019)
Including additional expenses and goods and service tax on management fees.

Regular	2.52
Direct	1.67

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend

Declared on date	31-Jul-18	29-Jul-16	31-Jul-15
Dividend Yield (Regular Plan)	10.66%	5.94%	7.00%
Dividend (₹) Per Unit	2.46	1.05	1.27
Cum Dividend NAV	23.08	17.68	18.14
Declared on date	31-Jul-18		
Dividend Yield (Direct Plan)	7.56%		
Dividend (₹) Per Unit	2.09		
Cum Dividend NAV	27.64		

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value = 10.00 Per Unit

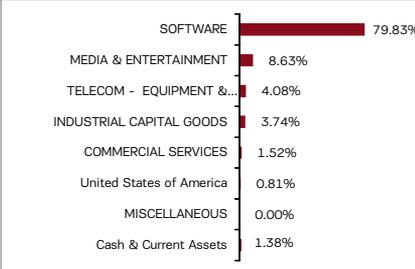
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Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	29.77%
HCL Technologies Limited	10.36%
Tech Mahindra Limited	9.76%
Tata Consultancy Services Limited	7.02%
NIIT Technologies Limited	6.24%
MindTree Limited	4.75%
Sun TV Network Limited	4.20%
Honeywell Automation India Limited	3.74%
Sterlite Technologies Limited	3.40%
Persistent Systems Limited	3.18%

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 51.80

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Digital India Fund	8.82	13.13	13.17	9.01
Value of Std Investment of ₹ 10,000	10882	14494	18566	51800
Benchmark - S&P BSE Teck TRI	12.17	10.23	9.80	NA
Value of Std Investment of ₹ 10,000	11217	13404	15960	NA
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	12.04
Value of Std Investment of ₹ 10,000	9965	14910	18930	87239

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (5.0) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	2290000
Market Value of amount Invested	123618	468549	854837	10341926
Scheme Returns (CAGR)	5.62	17.87	14.12	14.03
S&P BSE Teck TRI returns# (CAGR)	12.57	15.40	11.01	NA
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	14.22
Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme



Wealth Solutions

What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next).

Fund Details

Fund Manager:	Mr. Anil Shah & Mr. Chanchal Khandelwal
Managing Fund Since:	September 23, 2013 & August 26, 2015
Total Experience:	26 years & 10 years
Date of Allotment:	August 05, 2005
Type of Scheme:	An open ended equity scheme following Consumption theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	78.23
Dividend:	23.03
Direct Plan⁵	
Growth:	83.09
Dividend:	27.14

Benchmark:	S&P BSE 500 TRI
Monthly Average AUM:	₹ 904.79 Crores
AUM as on last day:	₹ 898.21 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Standard Deviation:	14.66%
Sharpe Ratio**:	0.61
Beta:	0.93
Portfolio Turnover:	0.42
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.33
Direct	1.48

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.50% (FBIIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Dividend

Declared on date	23-Mar-18	30-May-17	27-May-16
Dividend Yield (Regular Plan)	10.38%	8.92%	8.26%
Dividend (₹) Per Unit	2.57	2.25	1.80
Cum Dividend NAV	24.77	25.23	21.80
Dividend Yield (Direct Plan)	8.28%	8.91%	8.22%
Dividend (₹) Per Unit	2.34	2.54	2.00
Cum Dividend NAV	28.27	28.50	24.33

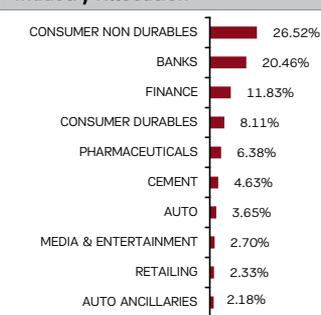
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	6.95%
ICICI Bank Limited	5.84%
ITC Limited	5.43%
Housing Development Finance Corporation Limited	3.05%
Nestle India Limited	2.71%
Kotak Mahindra Bank Limited	2.54%
Britannia Industries Limited	2.49%
Maruti Suzuki India Limited	2.22%
Colgate Palmolive (India) Limited	2.14%
Dr. Reddy's Laboratories Limited	2.12%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 78.23

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	-2.95	15.48	19.56	16.46
Value of Std Investment of ₹ 10,000	9705	15418	24447	78230
Benchmark - S&P BSE 500 TRI	-5.71	13.97	15.22	13.07
Value of Std Investment of ₹ 10,000	9429	14820	20318	52501
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	13.48
Value of Std Investment of ₹ 10,000	10206	15171	18929	55138

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. ⁵These Plan/Options continue for fresh subscriptions under the scheme⁶.
- The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (5.5) years & (3.6) years Respectively.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1620000
Market Value of amount Invested	118490	412650	823384	5147275
Scheme Returns (CAGR)	-2.32	9.06	12.61	15.81
S&P BSE 500 TRI returns# (CAGR)	-4.42	8.54	9.88	11.47
S&P BSE SENSEX TRI returns## (CAGR)	4.42	12.58	10.88	11.42

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



An open ended equity scheme following international theme by investing predominantly in Global Equities

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Total Experience:	11 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing predominantly in Global Equities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	20.3944
Dividend:	15.0399
Direct Plan^s	
Growth:	21.0437
Dividend:	21.0591
Benchmark:	S&P Global 1200
Monthly Average AUM:	₹ 57.08 Crores
AUM as on last day:	₹ 58.38 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	1.04
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.82
Direct	2.22

Dividend

Declared on date	30-Apr-18	25-Apr-17	27-Nov-14
Dividend Yield (Regular Plan)	6.56%	8.55%	8.05%
Dividend (₹) Per Unit	1.01	1.26	1.30
Cum Dividend NAV	15.37	14.70	16.15

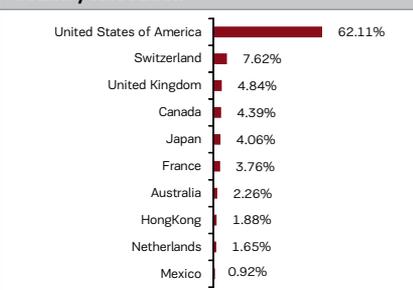
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
SALESFORCE.COM INC	2.72%
MICROSOFT CORPORATION	2.59%
Berkshire Hathaway Inc	2.51%
Biogen Inc	2.40%
Intel Corp	2.37%
UNITED TECHNOLOGIES CORP	2.36%
KLA TENCOR CORPORATION	2.32%
Brambles Limited	2.26%
THE TORONTO-DOMINION BANK	2.26%
MCDONALD'S CORPOPRATION	2.21%

Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 20.3944

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life International Equity Fund - Plan A	7.51	10.38	5.65	6.53
Value of Std Investment of ₹ 10,000	10751	13458	13166	20394
Benchmark - S&P Global 1200	1.74	11.00	7.66	7.12
Value of Std Investment of ₹ 10,000	10174	13688	14465	21697
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	6.79
Value of Std Investment of ₹ 10,000	9965	14910	18930	20957

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (11.5) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1360000
Market Value of amount Invested	123020	425068	729244	2338764
Scheme Returns (CAGR)	4.68	11.08	7.73	9.17
S&P Global 1200 returns# (CAGR)	1.08	8.96	8.21	10.74
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	11.05

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B



Wealth Solutions

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

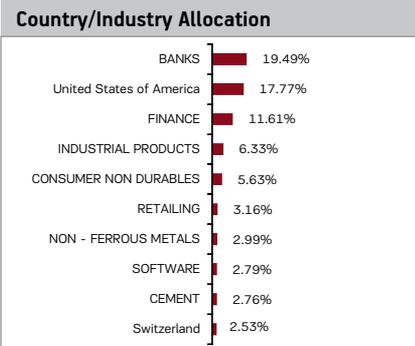
Fund Details	
Fund Manager:	Mr. Vineet Maloo
Managing Fund Since:	Since Inception
Total Experience:	11 years
Date of Allotment:	October 31, 2007
Type of Scheme:	An open ended equity scheme following international theme by investing in Global equities and also Indian Equities
Application Amount for fresh subscription*:	₹ 1,000
Min. Addl. Investment:	(plus in multiples of ₹ 1) ₹ 1,000
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	17.6384
Dividend:	14.6973
Direct Plan[§]	
Growth:	18.2136
Dividend:	16.8398
Benchmark:	Customised Index † † A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.
Monthly Average AUM:	₹ 83.77 Crores
AUM as on last day:	₹ 83.33 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.65
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	2.83
Direct	2.23

Dividend		
Declared on date	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.69%	9.86%
Dividend (₹) Per Unit	1.12	1.64
Cum Dividend NAV	16.68	16.63
Dividend Yield (Direct Plan)	6.65%	
Dividend (₹) Per Unit	1.27	
Cum Dividend NAV	19.03	

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.74%
Housing Development Finance Corporation Limited	5.91%
VST Industries Limited	2.62%
Orient Refractories Limited	2.42%
Repcos Home Finance Limited	2.41%
IFGL Refractories Limited	2.21%
Reliance Industries Limited	2.21%
ICICI Bank Limited	2.19%
Odisha Cement Limited	1.96%
Sanofi India Limited	1.94%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 17.6384			
Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life International Equity Fund - Plan B	-6.37	10.77	11.08	5.17	
Value of Std Investment of ₹ 10,000	9363	13605	16920	17638	
Benchmark - Customised Index †	-1.29	13.42	12.75	7.85	
Value of Std Investment of ₹ 10,000	9871	14604	18224	23424	
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	6.79	
Value of Std Investment of ₹ 10,000	9965	14910	18930	20957	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'. † 65% BSE 200 TRI + 35% S&P Global 1200
- The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (11.6) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1360000
Market Value of amount Invested	115679	387109	710092	2277093
Scheme Returns (CAGR)	-6.59	4.77	6.67	8.73
Customised Index † returns# (CAGR)	-0.63	9.56	9.78	11.77
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	11.05
Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.				

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



An open ended equity scheme following the global agriculture theme

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	August 26, 2015
Total Experience:	15 years
Date of Allotment:	November 07, 2008
Type of Scheme:	An open ended equity scheme following the global agriculture theme
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	23.6593
Dividend:	15.5224
Direct Plan[§]	
Growth:	24.2585
Dividend:	15.9477
Benchmark:	S&P Global Agribusiness Index
Monthly Average AUM:	₹ 6.59 Crores
AUM as on last day:	₹ 6.82 Crores
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Portfolio Turnover:	0.07
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.65
Direct	1.30

Dividend

Declared on date	25-May-18	30-May-17	21-May-15
Dividend Yield (Regular Plan)	5.41%	5.67%	7.48%
Dividend (₹) Per Unit	0.91	0.95	1.44
Cum Dividend NAV	16.79	16.69	19.26
Dividend Yield (Direct Plan)	5.40%	5.68%	7.38%
Dividend (₹) Per Unit	0.93	0.97	1.44
Cum Dividend NAV	17.21	17.04	19.51

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

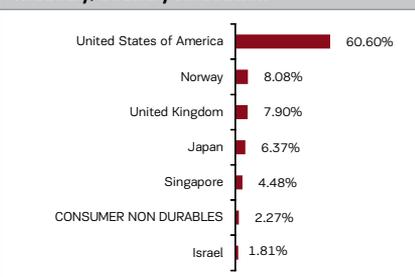
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

Issuer	% to net Assets
Nutrien Limited	8.92%
ARCHER-DANIELS-MIDLAND CO	8.11%
ASSOCIATED BRITISH FOODS PLC	7.90%
TYSON FOODS INC	7.71%
BUNGE Limited	7.49%
CF Industries Holdings Inc Ord Shs	7.18%
Deere And Co Limited	6.79%
Kubota Corp	5.76%
MOWI ASA	4.48%
INGREDION INC	4.24%

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 23.6593

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	-1.70	8.36	4.36	8.78
Value of Std Investment of ₹ 10,000	9830	12732	12377	23659
Benchmark - S&P Global Agribusiness Index	1.46	11.48	7.31	15.39
Value of Std Investment of ₹ 10,000	10146	13868	14232	43290
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	13.61	14.82
Value of Std Investment of ₹ 10,000	9965	14910	18930	41165

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (3.5) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1230000
Market Value of amount Invested	120954	386947	665467	1647562
Scheme Returns (CAGR)	1.47	4.74	4.09	5.56
S&P Global Agribusiness Index returns# (CAGR)	5.19	8.44	7.43	11.00
Nifty 50 TRI returns## (CAGR)	1.57	10.81	10.13	11.70

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Commodities Fund

An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities.

Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	June 30, 2018
Total Experience:	15 years
Date of Allotment:	September 17, 2008
Type of Scheme:	An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	12.4150
Dividend:	12.4165
Direct Plan*	
Growth:	12.5806
Dividend:	11.1279

Benchmark: 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms

Monthly Average AUM: ₹ 2.93 Crores
AUM as on last day: ₹ 2.86 Crores

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** For redemption/switch out of units on or before

365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Total Expense Ratio (TER) (As On January 31, 2019)

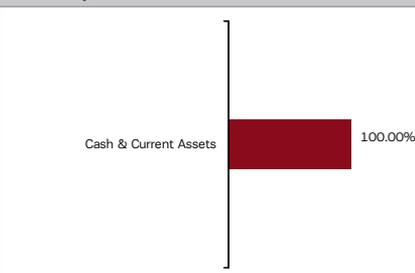
Including additional expenses and goods and service tax on management fees.

Regular	0.84
Direct	0.44

Top Portfolio Holdings

Issuer	% to net Assets
Cash & Current Assets	100.00%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 12.4150

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Commodities Fund	-7.66	10.44	-1.41	2.11
Value of Std Investment of ₹ 10,000	9234	13483	9314	12415
Benchmark - 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms	-3.16	11.91	2.27	5.04
Value of Std Investment of ₹ 10,000	9684	14027	11188	16660
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.62	11.73
Value of Std Investment of ₹ 10,000	10206	15171	18952	31614

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (0.7) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1250000
Market Value of amount Invested	115599	373016	618813	1309123
Scheme Returns (CAGR)	-6.71	2.32	1.22	0.88
40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms* (CAGR)	-3.77	6.49	4.81	5.64
S&P BSE SENSEX TRI returns## (CAGR)	4.42	12.58	10.86	12.08

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

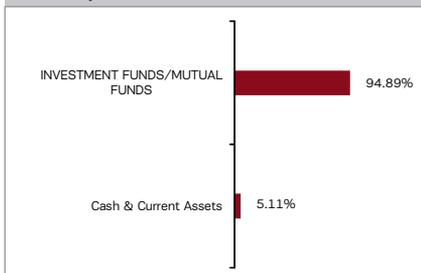
Fund Details

Fund Manager:	Mr. Milind Bafna
Managing Fund Since:	June 30, 2018
Total Experience:	15 years
Date of Allotment:	December 31, 2007
Type of Scheme:	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	19.4944
Dividend:	19.5064
Direct Plan*	
Growth:	20.0335
Dividend:	20.0524
Benchmark:	10/40 GPR 250 Global Net Index
Monthly Average AUM:	₹ 15.19 Crores
AUM as on last day:	₹ 16.01 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.80
Direct	1.35

Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	94.89%
Cash & Current Assets	5.11%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 19.4944

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	14.02	3.79	4.81	6.20
Value of Std Investment of ₹ 10,000	11402	11184	12650	19494
Benchmark - 10/40 GPR 250 Global Net Index	17.40	8.75	9.06	NA
Value of Std Investment of ₹ 10,000	11740	12869	15429	NA
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	6.87
Value of Std Investment of ₹ 10,000	10206	15171	18929	20907

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (0.7) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1340000
Market Value of amount Invested	128751	393183	671410	2091757
Scheme Returns (CAGR)	13.75	5.80	4.44	7.69
10/40 GPR 250 Global Net Index returns# (CAGR)	21.11	10.07	8.80	NA
S&P BSE SENSEX TRI returns## (CAGR)	4.42	12.58	10.87	11.57

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Investment Objective

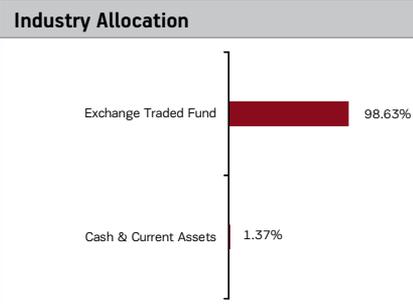
An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
Fund Manager:	Mr. Lovelish Solanki
Managing Fund Since:	June 30, 2018
Total Experience:	7 years
Date of Allotment:	March 20, 2012
Type of Scheme:	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	10.3604
Dividend:	10.3591
Direct Plan[§]	
Growth:	10.5221
Dividend:	10.5195
Benchmark:	Domestic price of physical gold
Monthly Average AUM:	₹ 60.39 Crores
AUM as on last day:	₹ 60.63 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
Other Parameter	
Standard Deviation:	11.30%
Sharpe Ratio**:	-0.09
Beta:	0.90
Total Expense Ratio (TER)	
(As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	0.51
Direct	0.24
Tracking Error:	5.42%

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.50% (FBIL Overnight MIBOR for 31st Jan 2019) for calculating Sharpe Ratio

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	98.63%
Cash & Current Assets	1.37%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 10.3604			
Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Gold Fund	8.47	5.51	0.75	0.52	
Value of Std Investment of ₹ 10,000	10847	11750	10379	10360	
Benchmark - Domestic price of physical gold	9.08	6.82	1.97	2.49	
Value of Std Investment of ₹ 10,000	10908	12194	11028	11841	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. [§]These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (0.7) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds



Wealth Solutions

What is it?

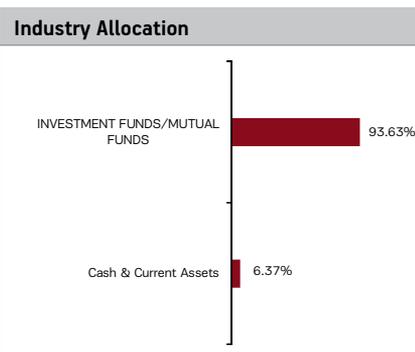
An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process.

Fund Details	
Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	8 years
Date of Allotment:	August 17, 2006
Type of Scheme:	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	27.8131
Dividend:	25.6108
Direct Plan⁵	
Growth:	13.9319
Dividend:	13.2786
Benchmark:	CRISIL Hybrid 50+50 - Moderate Index
Monthly Average AUM:	₹ 7.28 Crores
AUM as on last day:	₹ 7.09 Crores (As on last day)
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
Other Parameter	
Total Expense Ratio (TER) (As On January 31, 2019)	Including additional expenses and goods and service tax on management fees.
Regular	1.29
Direct	0.64

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Franklin India Short Term Income Plan - Direct - Growth	15.22%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	12.73%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	12.23%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.59%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	11.18%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	8.78%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.28%
Mirae Asset India Equity Fund - Direct Plan - Growth	5.63%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	4.68%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option	3.32%



Investment Performance - Regular Plan - Growth		NAV as on January 31, 2019: ₹ 27.8131			
Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	-1.85	9.74	14.13	8.55	
Value of Std Investment of ₹ 10,000	9815	13226	19371	27813	
Benchmark - CRISIL Hybrid 50+50 - Moderate Index	1.67	11.19	12.32	10.14	
Value of Std Investment of ₹ 10,000	10167	13757	17886	33345	
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	11.13	
Value of Std Investment of ₹ 10,000	10206	15171	18929	37250	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. ⁵These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.7) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1500000
Market Value of amount Invested	118532	390426	739179	2546305
Scheme Returns (CAGR)	-2.25	5.34	8.27	8.10
CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)	3.45	8.02	9.12	9.98
S&P BSE SENSEX TRI returns## (CAGR)	4.37	12.56	10.86	11.11

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers. ⁵The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.



Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan



Wealth Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

Fund Manager:	Mr. Kunal Sangoi
Managing Fund Since:	June 30, 2018
Total Experience:	8 years
Date of Allotment:	May 09, 2011
Type of Scheme:	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)
Application Amount for fresh subscription*:	₹ 1,000 (plus in multiples of ₹ 1)
Min. Addl. Investment:	₹ 1,000 (plus in multiples of ₹ 1)
SIP:	Monthly: Minimum ₹ 1,000/-
NAV of Plans / Options (₹)	
Regular Plan	
Growth:	21.6432
Dividend:	19.8115
Direct Plan⁵	
Growth:	22.5104
Dividend:	20.6162

Benchmark:	CRISIL Hybrid 35+65 - Aggressive Index
Monthly Average AUM:	₹ 117.76 Crores
AUM as on last day:	₹ 117.05 Crores
(As on last day)	
Load Structure (as % of NAV) (Incl. for SIP)	
Entry Load:	Nil
Exit Load**:	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

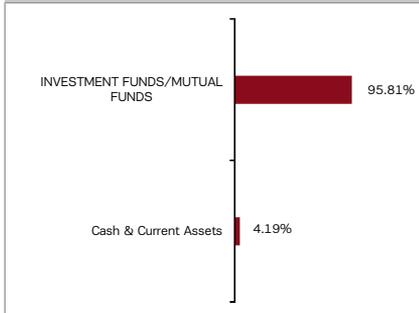
Total Expense Ratio (TER) (As On January 31, 2019)	
Including additional expenses and goods and service tax on management fees.	
Regular	1.41
Direct	0.66

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.77%
Mirae Asset India Equity Fund - Direct Plan - Growth	14.85%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	13.66%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.26%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	11.02%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	9.02%
Franklin India Short Term Income Plan - Direct - Growth	6.12%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option	4.52%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	2.60%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	1.98%

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on January 31, 2019: ₹ 21.6432

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	-4.11	10.61	13.84	10.49
Value of Std Investment of ₹ 10,000	9589	13544	19123	21643
Benchmark - CRISIL Hybrid 35+65 - Aggressive Index	0.19	12.17	13.21	10.33
Value of Std Investment of ₹ 10,000	10019	14126	18601	21397
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	8.10	6.92
Value of Std Investment of ₹ 10,000	10716	12113	14764	16781
Additional Benchmark - S&P BSE SENSEX TRI	2.06	14.86	13.60	10.69
Value of Std Investment of ₹ 10,000	10206	15171	18929	21934

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.7) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	930000
Market Value of amount Invested	117883	392013	739123	1428155
Scheme Returns (CAGR)	-3.25	5.61	8.27	10.82
CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)	1.80	8.49	9.50	11.04
CRISIL 10 Year Gilt Index returns# (CAGR)	10.86	4.99	6.54	6.82
S&P BSE SENSEX TRI returns## (CAGR)	4.37	12.56	10.86	12.12

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment, internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Close Ended Scheme Performance

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan NAV as on January 31, 2018: ₹ 12.9471

Inception - Aug 13, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan	3.79	5.59	5.95
Value of Std Investment of ₹ 10,000	10379	11779	12947
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	5.03	8.76	9.08
Value of Std Investment of ₹ 10,000	10503	12875	14749
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	7.97
Value of Std Investment of ₹ 10,000	10716	12113	14090

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 84. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.8) year.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan NAV as on January 31, 2019: ₹ 11.9504

Inception - Dec 10, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan	2.11	5.86	5.83
Value of Std Investment of ₹ 10,000	10211	11867	11950
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	5.03	8.76	8.51
Value of Std Investment of ₹ 10,000	10503	12875	12928
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.58	6.64
Value of Std Investment of ₹ 10,000	10716	12113	12240

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 84. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.8) year.**
- **The scheme is in existence for more than 3 year but less than 5 years.**

Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 - Regular Plan NAV as on January 31, 2018: ₹ 11.6843

Inception - Mar 16, 2016	1 Year	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 - Regular Plan	2.23	5.55
Value of Std Investment of ₹ 10,000	10223	11684
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	5.03	8.91
Value of Std Investment of ₹ 10,000	10503	12786
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	6.27
Value of Std Investment of ₹ 10,000	10716	11914

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 84. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.8) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 3 - Regular Plan - Growth NAV as on January 31, 2018: ₹ 13.29

Inception - Jul 08, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 3 - Regular Plan - Growth	-27.34	7.88	6.42
Value of Std Investment of ₹ 10,000	7266	12561	13290
Benchmark - S&P BSE MidCap TRI	-15.33	13.03	11.83
Value of Std Investment of ₹ 10,000	8467	14456	16670
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	9.31
Value of Std Investment of ₹ 10,000	9965	14910	15023

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Jul 08, 2014 (4.7) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth NAV as on January 31, 2019: ₹ 13.83

Inception - Aug 06, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth	-27.67	8.07	7.49
Value of Std Investment of ₹ 10,000	7233	12630	13830
Benchmark - S&P BSE MidCap TRI	-15.33	13.03	12.01
Value of Std Investment of ₹ 10,000	8467	14456	16638
Additional Benchmark - Nifty 50 TRI	-0.35	14.20	9.28
Value of Std Investment of ₹ 10,000	9965	14910	14898

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Aug 06, 2014 (4.6) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth NAV as on January 31, 2018: ₹ 12.02

Inception - Feb 24, 2016	1 Year	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth	-26.62	6.46
Value of Std Investment of ₹ 10,000	7338	12020
Benchmark - Nifty Midcap 100 TRI	-17.88	14.76
Value of Std Investment of ₹ 10,000	8212	14984
Additional Benchmark - Nifty 50 TRI	-0.35	17.51
Value of Std Investment of ₹ 10,000	9965	16062

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 6. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi since Feb 24, 2016 (2.10) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**



Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on January 31, 2018: ₹ 10.11

Inception - Sep 14, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	-18.73	0.46
Value of Std Investment of ₹ 10,000	8127	10110
Benchmark - S&P BSE 200 TRI	-3.38	10.12
Value of Std Investment of ₹ 10,000	9662	12579
Additional Benchmark - Nifty 50 TRI	-0.35	10.83
Value of Std Investment of ₹ 10,000	9965	12774

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.4) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on January 31, 2018: ₹ 11.17

Inception - Nov 29, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	-19.23	5.22
Value of Std Investment of ₹ 10,000	8077	11170
Benchmark - S&P BSE 200 TRI	-3.38	14.34
Value of Std Investment of ₹ 10,000	9662	13380
Additional Benchmark - Nifty 50 TRI	-0.35	15.48
Value of Std Investment of ₹ 10,000	9965	13671

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.1) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth NAV as on January 31, 2018: ₹ 11.36

Inception - Jun 28, 2016	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth	1.30	5.05
Value of Std Investment of ₹ 10,000	10130	11364
Benchmark - 80% CRISIL Composite Bond Fund Index+ 20% Nifty 50 TRI	2.60	10.30
Value of Std Investment of ₹ 10,000	10260	12897
Additional Benchmark - CRISIL 10 Year Gilt Index	7.16	5.80
Value of Std Investment of ₹ 10,000	10716	11576

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 84. Total Schemes managed by Mr. Vineet Maloo is 9. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Vineet Maloo, Mr. Ajay Garg since Jun 28, 2016 (2.7) years & Mr. Mohit Sharma since April 01, 2017 (1.8) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on January 31, 2018: ₹ 11.24

Inception - Mar 20, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	-7.49	6.46
Value of Std Investment of ₹ 10,000	9251	11240
Benchmark - S&P BSE 200 TRI	-3.38	9.52
Value of Std Investment of ₹ 10,000	9662	11852
Additional Benchmark - Nifty 50 TRI	-0.35	11.07
Value of Std Investment of ₹ 10,000	9965	12167

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme
- and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (1.9) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on January 31, 2018: ₹ 9.44

Inception - Jul 17, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-8.88	-3.67
Value of Std Investment of ₹ 10,000	9112	9440
Benchmark - S&P BSE 200 TRI	-3.38	7.29
Value of Std Investment of ₹ 10,000	9662	11146
Additional Benchmark - Nifty 50 TRI	-0.35	7.15
Value of Std Investment of ₹ 10,000	9965	11125

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme
- and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.5) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on January 31, 2018: ₹ 9.11

Inception - Oct 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	-7.61	-6.90
Value of Std Investment of ₹ 10,000	9239	9110
Benchmark - S&P BSE 200 TRI	-3.38	4.06
Value of Std Investment of ₹ 10,000	9662	10533
Additional Benchmark - Nifty 50 TRI	-0.35	6.84
Value of Std Investment of ₹ 10,000	9965	10901

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 78 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme
- and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.2) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Schemes mentioned in order of performance for the period January 31, 2018 - January 31, 2019. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	53
2	Aditya Birla Sun Life MNC Fund	58
3	Aditya Birla Sun Life Dual Advantage Fund - Series I*	77
4	Aditya Birla Sun Life Tax Plan	48
5	Aditya Birla Sun Life Tax Relief '96	47

* Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Vineet Maloo

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life Equity Fund	56
2	Aditya Birla Sun Life India GenNext Fund*	67
3	Aditya Birla Sun Life Manufacturing Equity Fund	62

* Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund*	67
2	Aditya Birla Sun Life Resurgent India Fund - Series 3*	77
3	Aditya Birla Sun Life Resurgent India Fund - Series 4*	77
4	Aditya Birla Sun Life Resurgent India Fund - Series 5*	77

* Funds co-managed by Mr. Anil Shah

* Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund*	63

@ Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Emerging Leaders Fund - Series 7	76
2	Aditya Birla Sun Life Midcap Fund*	59
3	Aditya Birla Sun Life Resurgent India Fund - Series 3*	77
4	Aditya Birla Sun Life Small Cap Fund*	60
5	Aditya Birla Sun Life Resurgent India Fund - Series 4*	77
6	Aditya Birla Sun Life Resurgent India Fund - Series 5*	77

* Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	66
2	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	74
3	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	75
4	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	42
5	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	43

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	32
2	Aditya Birla Sun Life Equity Savings Fund**	50
3	Aditya Birla Sun Life Gold Fund	73

* Funds co-managed by Mr. Satyabrata Mohanty

* Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	52
2	Aditya Birla Sun Life Emerging Leaders Fund - Series 3*	76
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4*	76
4	Aditya Birla Sun Life Frontline Equity Fund	54
5	Aditya Birla Sun Life Pure Value Fund*	61
6	Aditya Birla Sun Life Focused Equity Fund	55

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Milind Bafna

* Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	70
2	Aditya Birla Sun Life Emerging Leaders Fund - Series 3*	76
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4*	76
4	Aditya Birla Sun Life Pure Value Fund*	61
5	Aditya Birla Sun Life Global Commodities Fund	71
6	Aditya Birla Sun Life Global Real Estate Fund	72

* Funds co-managed by Mr. Mahesh Patil

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	51
2	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22*	76
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29*	76
4	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30*	76
5	Aditya Birla Sun Life Dividend Yield Fund*	64
6	Aditya Birla Sun Life Infrastructure Fund	65
7	Aditya Birla Sun Life International Equity Fund - Plan A	68
8	Aditya Birla Sun Life International Equity Fund - Plan B	69
9	Aditya Birla Sun Life Regular Savings Fund**	45
10	Aditya Birla Sun Life Dual Advantage Fund - Series I*	77

* Funds co-managed by Mr. Satyabrata Mohanty

* Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Ajay Garg

The Fund Manager-wise Scheme Details appearing above are As on January 31, 2019.

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund*	29
2	Aditya Birla Sun Life Liquid Fund*	27
3	Aditya Birla Sun Life Floating Rate Fund	31
4	Aditya Birla Sun Life Money Manager Fund*	28
5	Aditya Birla Sun Life Savings Fund*	30
6	Aditya Birla Sun Life Corporate Bond Fund*	33
7	Aditya Birla Sun Life Short Term Opportunities Fund*	35
8	Aditya Birla Sun Life Banking & PSU Debt Fund*	37

* Funds co-managed by Ms. Sunaina Da Cunha

* Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund*	37
2	Aditya Birla Sun Life Dynamic Bond Fund*	38
3	Aditya Birla Sun Life Medium Term Plan*	36
4	Aditya Birla Sun Life Corporate Bond Fund*	33
5	Aditya Birla Sun Life Short Term Opportunities Fund*	34
6	Aditya Birla Sun Life Banking & PSU Debt Fund*	35

* Funds co-managed by Ms. Sunaina Da Cunha

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	52
2	Aditya Birla Sun Life Dynamic Bond Fund*	38
3	Aditya Birla Sun Life Equity Savings Fund**	50
4	Aditya Birla Sun Life Government Securities Fund*	40
5	Aditya Birla Sun Life Income Fund*	39
6	Aditya Birla Sun Life Regular Savings Fund**	45
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	41

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Mahesh Patil

* Funds co-managed by Mr. Satyabrata Mohanty

* Funds co-managed by Mr. Lovelish Solanki

* Funds co-managed by Mr. Dhaval Shah

* Funds co-managed by Mr. Ashish Kela

* Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	51
2	Aditya Birla Sun Life Low Duration Fund*	29
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22*	76
4	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29*	76
5	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30*	76
6	Aditya Birla Sun Life Money Manager Fund*	28
7	Aditya Birla Sun Life Dual Advantage Fund - Series I*	77

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	57
2	Aditya Birla Sun Life Banking and Financial Services Fund*	63
3	Aditya Birla Sun Life Dividend Yield Fund*	64
4	Aditya Birla Sun Life Equity Savings Fund**	50
5	Aditya Birla Sun Life Regular Savings Fund**	45
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	77
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	77

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Lovelish Solanki

* Funds co-managed by Mr. Dhaval Gala

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund*	27
2	Aditya Birla Sun Life Credit Risk Fund*	37
3	Aditya Birla Sun Life Medium Term Plan*	36
4	Aditya Birla Sun Life Savings Fund*	30

* Funds co-managed by Mr. Kaustubh Gupta

* Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	52

* Funds co-managed by Mr. Mahesh Patil

* Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Ashish Kela	Refer page No
1	Aditya Birla Sun Life Government Securities Fund*	40
2	Aditya Birla Sun Life Income Fund*	39

* Funds co-managed by Mr. Pranay Sinha



Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a % of Net Assets	Rating	%
Government of India	Sovereign	1.81%
Union Bank of India		1.76%
Union Bank of India		1.76%
IndusInd Bank Limited		1.75%
8.39% Rajasthan UDAY BOND (MD 15/03/2019)	Sovereign	1.72%
Reliance Jio Infocomm Limited	CRISIL A1+	1.69%
L&T Finance Limited	ICRA A1+	1.65%
IndusInd Bank Limited		1.32%
IndusInd Bank Limited		1.32%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.31%
Reliance Jio Infocomm Limited	CRISIL A1+	1.30%
Power Finance Corporation Limited	CRISIL AAA	1.26%
Shriram Transport Finance Company Limited	CRISIL A1+	1.18%
Shriram Transport Finance Company Limited	CRISIL A1+	1.17%
Reliance Industries Limited	CRISIL A1+	1.17%
Vedanta Limited	CRISIL A1+	1.13%
The South Indian Bank Limited		0.97%
Tata Motors Finance Limited	CRISIL AA	0.90%
National Fertilizers Limited	ICRA A1+	0.88%
IndusInd Bank Limited		0.88%
IndusInd Bank Limited		0.88%
The South Indian Bank Limited		0.88%
Indian Oil Corporation Limited	ICRA A1+	0.88%
Tata Power Company Limited	CRISIL A1+	0.87%
LIC Housing Finance Limited	CRISIL A1+	0.87%
Hero Fincorp Limited	CRISIL A1+	0.87%
Reliance Jio Infocomm Limited	CRISIL A1+	0.87%
Tata Motors Finance Limited	ICRA A1+	0.87%
PNB Housing Finance Limited	CRISIL A1+	0.87%
Reliance Jio Infocomm Limited	CRISIL A1+	0.87%
Tata Motors Finance Limited	ICRA A1+	0.86%
The South Indian Bank Limited	CARE A1+	0.86%
Axis Bank Limited	CRISIL A1+	0.86%
Steel Authority of India Limited	CARE A1+	0.86%
Tata Capital Financial Services Limited	CRISIL A1+	0.86%
NTPC Limited	ICRA A1+	0.86%
National Bank For Agriculture and Rural Development	ICRA A1+	0.86%
The South Indian Bank Limited	CARE A1+	0.79%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.78%
ICICI Bank Limited	ICRA A1+	0.73%
Small Industries Dev Bank of India	CARE A1+	0.70%
Piramal Enterprises Limited	CRISIL A1+	0.70%
Piramal Enterprises Limited	CRISIL A1+	0.70%
L & T Infrastructure Finance Limited	ICRA A1+	0.70%
National Bank For Agriculture and Rural Development	ICRA A1+	0.70%
Reliance Jio Infocomm Limited	CRISIL A1+	0.70%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.70%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.70%
Larsen & Toubro Limited	CRISIL A1+	0.70%
Nabha Power Limited	CRISIL A1+	0.69%
Axis Bank Limited	ICRA A1+	0.66%
Talwandi Sabo Power Limited	CRISIL A1+(so)	0.66%
Housing Development Finance Corporation Limited	CRISIL AAA	0.64%
Vedanta Limited	CRISIL A1+	0.62%
Reliance Jio Infocomm Limited	CRISIL A1+	0.61%
Tata Power Company Limited	CRISIL A1+	0.61%
Vedanta Limited	CRISIL A1+	0.61%
Reliance Retail Limited	CRISIL A1+	0.60%
7.77% MADHYAPRADESH 02MAR19 SDL	Sovereign	0.60%
Talwandi Sabo Power Limited	CRISIL A1+(so)	0.56%
RBL Bank Limited	Sovereign	0.55%
The South Indian Bank Limited	CARE A1+	0.52%
8.43% WB 12MAR19 SDL	Sovereign	0.52%
Vedanta Limited	CRISIL A1+	0.50%
Housing Development Finance Corporation Limited	CRISIL AAA	0.49%
Housing & Urban Development Corporation Limited	ICRA A1+	0.49%
Axis Bank Limited	CRISIL A1+	0.47%
7.83% MAHARASHTRA 02MAR19 SDL	Sovereign	0.47%
Talwandi Sabo Power Limited	CRISIL A1+	0.46%
Rural Electrification Corporation Limited	CRISIL AAA	0.45%
Housing Development Finance Corporation Limited	CRISIL AAA	0.44%
LIC Housing Finance Limited	CRISIL AAA	0.44%
Vedanta Limited	CRISIL A1+	0.44%
IndusInd Bank Limited	CRISIL A1+	0.44%
Muthoot Finance Limited	CRISIL A1+	0.44%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.44%
Tata Power Company Limited	CRISIL A1+	0.44%
Muthoot Finance Limited	CRISIL A1+	0.44%
IndusInd Bank Limited	CRISIL A1+	0.43%
Tata Power Company Limited	CRISIL A1+	0.43%
Vedanta Limited	CRISIL A1+	0.43%
L&T Finance Limited	ICRA A1+	0.43%
8.46% RAJASHTHAN 18MAR19 SDL	Sovereign	0.43%
Axis Bank Limited	CRISIL A1+	0.43%
Tata Motors Finance Solutions Limited	ICRA A1+	0.43%
Tata Motors Finance Solutions Limited	ICRA A1+	0.43%
Vedanta Limited	CRISIL A1+	0.43%
PNB Housing Finance Limited	CRISIL A1+	0.43%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.39%

Small Industries Dev Bank of India	CARE AAA	0.37%
8.40% MADHYA PRADESH SDL - (18-Mar-2019)	Sovereign	0.35%
City Union Bank Limited		0.35%
RBL Bank Limited		0.35%
RBL Bank Limited	ICRA A1+	0.35%
Axis Finance Limited	CRISIL A1+	0.35%
Hero Fincorp Limited	CRISIL A1+	0.35%
GIC Housing Finance Limited	ICRA A1+	0.35%
Volkswagen Finance Private Limited	ICRA A1+	0.35%
GIC Housing Finance Limited	ICRA A1+	0.35%
L & T Housing Finance Limited	ICRA A1+	0.35%
Axis Bank Limited	ICRA A1+	0.35%
Volkswagen Finance Private Limited	ICRA A1+	0.35%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.35%
Tata Motors Finance Limited	ICRA A1+	0.35%
Bharti Hexacom Limited	ICRA A1+	0.35%
Indian Railway Finance Corporation Limited	CRISIL A1+	0.35%
Tata Motors Finance Solutions Limited	ICRA A1+	0.35%
TMF Holdings Limited	ICRA A1+	0.35%
Axis Bank Limited	ICRA A1+	0.34%
NTPC Limited	ICRA A1+	0.34%
Bajaj Finance Limited	CRISIL A1+	0.33%
8.45% KERLA 18MAR19 SDL	Sovereign	0.33%
Small Industries Dev Bank of India	CARE AAA	0.31%
8.00% ORISSA 25FEB2019 SDL	Sovereign	0.31%
Housing Development Finance Corporation Limited	ICRA A1+	0.31%
7.77% RAJASTHAN 02MAR2019 SDL	Sovereign	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.26%
City Union Bank Limited		0.26%
Small Industries Dev Bank of India	CARE A1+	0.26%
Nirma Limited	CRISIL A1+	0.26%
Housing Development Finance Corporation Limited	ICRA A1+	0.26%
L & T Infrastructure Finance Company Limited	ICRA A1+	0.26%
Network 18 Media & Investments Limited	CARE A1+	0.26%
Axis Bank Limited	ICRA A1+	0.26%
Haldia Energy Limited	CARE A1+	0.26%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.25%
Tata Capital Financial Services Limited	ICRA AAA	0.24%
7.76% KARNATAKA 02MAR19 SDL	Sovereign	0.23%
Housing Development Finance Corporation Limited	ICRA A1+	0.23%
Network 18 Media & Investments Limited	CARE A1+	0.22%
Housing Development Finance Corporation Limited	CRISIL AAA	0.20%
Axis Bank Limited	ICRA A1+	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.18%
L&T Finance Limited	CARE AA+	0.18%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.18%
L&T Finance Limited	ICRA A1+	0.18%
Kotak Mahindra Prime Limited	CRISIL AAA	0.18%
ICICI Securities Primary Dealership Limited	CRISIL A1+	0.18%
Sundaram Finance Limited	ICRA AAA	0.18%
Housing Development Finance Corporation Limited	ICRA A1+	0.18%
Muthoot Finance Limited	CRISIL A1+	0.18%
AU Small Finance Bank Limited	CRISIL A1+	0.18%
Cooperative Rabobank U.A	CRISIL A1+	0.18%
RBL Bank Limited	ICRA A1+	0.18%
DCB Bank Limited	CRISIL A1+	0.18%
AU Small Finance Bank Limited	IND A1+	0.18%
Abu Dhabi Commercial Bank PJSC	CRISIL A1+	0.18%
DCB Bank Limited	CRISIL A1+	0.18%
Reliance Industries Limited	CRISIL A1+	0.18%
Tata Housing Development Company Limited	CARE A1+	0.17%
Talwandi Sabo Power Limited	CRISIL A1+(so)	0.17%
Abu Dhabi Commercial Bank PJSC	CRISIL A1+	0.17%
Tata Housing Development Company Limited	CARE A1+	0.17%
Dalmia Cement (Bharat) Limited	ICRA A1+	0.17%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.17%
Kotak Mahindra Investments Limited	CRISIL A1+	0.17%
Barclays Invest & Loans India Limited	CRISIL A1+	0.17%
TV18 Broadcast Limited	CARE A1+	0.17%
ICICI Securities Limited	CRISIL A1+	0.17%
Tata Housing Development Company Limited	CARE A1+	0.17%
SBI Global Factors Limited	CRISIL A1+	0.17%
Tata Housing Development Company Limited	CARE A1+	0.17%
Kotak Securities Limited	CRISIL A1+	0.17%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.16%
8.59% UP 18MAR19 SDL	Sovereign	0.15%
8.59% Andhra Pradesh SDL (MD 18/03/2019)	Sovereign	0.15%
7.45% UTTARHAND - 18FEB19 SDL	Sovereign	0.14%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.14%
8.43% HIMACHAL PRADESH SDL - (18-Mar-2019)	Sovereign	0.13%
Power Finance Corporation Limited	CRISIL AAA	0.13%
Housing Development Finance Corporation Limited	CRISIL AAA	0.13%
Housing Development Finance Corporation Limited	CRISIL AAA	0.13%
Tata Capital Financial Services Limited	ICRA AAA	0.13%
Sundaram Finance Limited	CRISIL AAA	0.13%
Adani Transmission Limited	ICRA A1+	0.13%
Government of India	Sovereign	0.13%
Godrej Industries Limited	CRISIL A1+	0.12%
SBI Global Factors Limited	CRISIL A1+	0.12%
Bajaj Finance Limited	IND AAA	0.11%

HDB Financial Services Limited	CARE AAA	0.11%
Godrej Industries Limited	CRISIL A1+	0.11%
Housing Development Finance Corporation Limited	CRISIL AAA	0.11%
Tata Capital Financial Services Limited	CRISIL AAA	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.11%
Kotak Mahindra Prime Limited	CRISIL AAA	0.10%
LIC Housing Finance Limited	CRISIL AAA	0.09%
Small Industries Dev Bank of India	CARE AAA	0.09%
HDB Financial Services Limited	CARE AAA	0.09%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.09%
Kotak Mahindra Prime Limited	CRISIL AAA	0.09%
Gruh Finance Limited	ICRA AAA	0.09%
HDB Financial Services Limited	CRISIL AAA	0.09%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.09%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.09%
Sundaram Finance Limited	ICRA AAA	0.09%
Godrej Industries Limited	CRISIL A1+	0.09%
Reliance Retail Limited	CRISIL A1+	0.09%
Tata Housing Development Company Limited	IND A1+	0.09%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.09%
Haldia Energy Limited	CARE A1+	0.09%
Adani Transmission Limited	ICRA A1+	0.09%
Tata Housing Development Company Limited	CARE A1+	0.09%
LIC Housing Finance Limited	CRISIL A1+	0.09%
Axis Bank Limited	ICRA A1+	0.09%
Adani Transmission Limited	ICRA A1+	0.09%
Reliance Industries Limited	CRISIL A1+	0.09%
Axis Finance Limited	CRISIL A1+	0.09%
Shriram Transport Finance Company Limited	CRISIL A1+	0.09%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.09%
L&T Finance Limited	ICRA A1+	0.09%
Axis Bank Limited	ICRA A1+	0.09%
JSW ENERGY LTD	CARE A1+	0.09%
Axis Bank Limited	ICRA A1+	0.09%
L&T Finance Limited	ICRA A1+	0.09%
NTPC Limited	ICRA A1+(so)	0.09%
Talwandi Sabo Power Limited	CRISIL A1+	0.09%
7.45% ANDHRA PRADESH 18FEB19 SDL	Sovereign	0.08%
IDFC First Bank Limited	ICRA AA+	0.08%
7.80% HARYANA 02MAR19 SDL	Sovereign	0.07%
RBL Bank Limited	CRISIL A1+	0.07%
8.57% Uttar Pradesh SDL (MD 12/03/2019)	Sovereign	0.06%
LIC Housing Finance Limited	CRISIL AAA	0.05%
HDB Financial Services Limited	CARE AAA	0.05%
Housing Development Finance Corporation Limited	CRISIL AAA	0.04%
Fullerton India Credit Company Limited	CARE AAA	0.04%
Small Industries Dev Bank of India	CARE AAA	0.04%
Gruh Finance Limited	ICRA AAA	0.04%
ICICI Securities Limited	CRISIL A1+	0.04%
AU Small Finance Bank Limited	CRISIL AAA	0.04%
LIC Housing Finance Limited	CRISIL AAA	0.04%
Shriram Transport Finance Company Limited	CRISIL AA+	0.04%
Larsen & Toubro Limited	CRISIL A1+	0.04%
Housing Development Finance Corporation Limited	ICRA A1+	0.04%
HT Media Limited	CRISIL A1+	0.04%
Reliance Jio Infocomm Limited	CRISIL A1+	0.04%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.04%
Axis Bank Limited	ICRA A1+	0.04%
Reliance Industries Limited	CRISIL A1+	0.04%
NAVNET EDUCATION LTD	CRISIL A1+	0.04%
Kotak Mahindra Investments Limited	CRISIL A1+	0.04%
Kotak Mahindra Prime Limited	CRISIL AAA	0.04%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.04%
8.40% HP 12MAR19 SDL	Sovereign	0.04%
HDB Financial Services Limited	CARE AAA	0.03%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	0.03%
Tata Capital Financial Services Limited	CRISIL AAA	0.02%
AU Small Finance Bank Limited	CRISIL A1+	0.02%
The South Indian Bank Limited	CARE A1+	0.01%
Reliance Jio Infocomm Limited	CRISIL A1+	0.01%
Rent-A-Device Trust	ICRA AAA (SO)	0.01%
Cash & Current Assets		2.64%
Total		100.00%

Aditya Birla Sun Life Money Manager Fund

Allocation as a % of Net Assets	Rating	%
L&T Finance Limited	ICRA A1+	5.06%
Housing Development Finance Corporation Limited	ICRA A1+	4.52%
Larsen & Toubro Limited	CRISIL A1+	4.23%
Hero Fincorp Limited	CRISIL A1+	4.18%
Tata Power Company Limited	CRISIL A1+	4.14%
Reliance Jio Infocomm Limited	CRISIL A1+	3.54%
L & T Infrastructure Finance Company Limited	ICRA A1+	3.54%
Tata Power Company Limited	CRISIL A1+	3.53%
Reliance Retail Limited	CRISIL A1+	3.53%
JSW Steel Limited	CARE A1+	3.47%
National Bank For Agriculture and Rural Development	IND A1+	3.30%

Portfolio

IndusInd Bank Limited **	CRISIL A1+	3.18%
Housing Development Finance Corporation Limited	ICRA A1+	2.78%
HDB Financial Services Limited	CRISIL A1+	2.78%
Axis Bank Limited	ICRA A1+	2.77%
JSW Steel Limited	ICRA A1+	2.74%
Tata Capital Financial Services Limited	ICRA A1+	2.29%
Fullerton India Credit Company Limited	ICRA A1+	2.07%
ICICI Bank Limited	ICRA A1+	1.99%
IndusInd Bank Limited	CRISIL A1+	1.74%
L&T Finance Limited	ICRA A1+	1.66%
Larsen & Toubro Limited	CRISIL A1+	1.41%
ICICI Bank Limited	ICRA A1+	1.37%
Axis Bank Limited **	CRISIL A1+	1.33%
Housing Development Finance Corporation Limited	ICRA A1+	1.33%
Hero Fincorp Limited	CRISIL A1+	1.33%
Small Industries Dev Bank of India	CARE A1+	1.32%
IndusInd Bank Limited	CRISIL A1+	1.32%
Small Industries Dev Bank of India	CARE A1+	1.21%
Axis Bank Limited	ICRA A1+	1.06%
Standard Chartered Invest & Loans Limited	CRISIL A1+	1.04%
IndusInd Bank Limited	CRISIL A1+	0.99%
Axis Bank Limited	ICRA A1+	0.99%
Fullerton India Credit Company Limited	ICRA A1+	0.99%
Small Industries Dev Bank of India	CARE A1+	0.71%
Axis Bank Limited	ICRA A1+	0.71%
Export Import Bank of India	CRISIL A1+	0.71%
ICICI Bank Limited	ICRA A1+	0.71%
Axis Bank Limited	ICRA A1+	0.69%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.69%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.69%
Housing Development Finance Corporation Limited	ICRA A1+	0.67%
IndusInd Bank Limited	CRISIL A1+	0.41%
Housing & Urban Development Corporation Limited	ICRA A1+	0.36%
Reliance Industries Limited	CRISIL A1+	0.35%
Axis Bank Limited	ICRA A1+	0.35%
Sundaram Finance Limited	ICRA A1+	0.35%
Axis Bank Limited	ICRA A1+	0.35%
Axis Bank Limited	ICRA A1+	0.35%
LIC Housing Finance Limited	CRISIL A1+	0.34%
HDFC Credila Financial Services Pvt Limited	CRISIL A1+	0.34%
Cash & Current Assets		8.53%
Total		100.00%

Aditya Birla Sun Life Low Duration Fund

Allocation as a % of Net Assets	Rating	%
ECL Finance Limited	CRISIL AA	6.49%
Adani Infra (India) Limited	BWR AA- (SO)	6.41%
Adani Properties Pvt Limited	ICRA AA- (SO)	4.05%
Edelweiss Finvest Pvt Limited	CRISIL AA	3.90%
Power Finance Corporation Limited	CRISIL AAA	3.24%
NRSS XXIX TRANSMISSION Limited	CRISIL AAA	1.97%
Sashwat Energy Private Limited	UNRATED	1.96%
Housing & Urban Development Corporation Limited	ICRA AAA	1.96%
Edelweiss Commodities Services Limited	CRISIL AA	1.93%
Lic Housing Finance Limited	CRISIL AAA	1.90%
Axis Bank Limited	CRISIL A1+	1.85%
IndusInd Bank Limited	CRISIL A1+	1.82%
IndusInd Bank Limited	CRISIL A1+	1.81%
Power Finance Corporation Limited	CRISIL AAA	1.74%
Tata Capital Limited	CRISIL AAA	1.69%
Indiabulls Housing Finance Limited	CARE AAA	1.69%
Axis Bank Limited	ICRA A1+	1.59%
ONGC Petro Additions Limited	CARE AAA(SO)	1.50%
Bharti Telecom Limited	CRISIL AA+	1.40%
Power Finance Corporation Limited	CRISIL AAA	1.31%
Fullerton India Credit Company Limited	ICRA AAA	1.30%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.30%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.30%
Housing Development Finance Corporation Limited	ICRA A1+	1.28%
Kotak Mahindra Prime Limited	CRISIL AAA	1.28%
ICICI Bank Limited	ICRA A1+	1.27%
ICICI Bank Limited	ICRA A1+	1.22%
ICICI Bank Limited	ICRA A1+	1.22%
Kotak Mahindra Bank Limited	CRISIL A1+	1.22%
Housing Development Finance Corporation Limited	ICRA A1+	1.22%
ICICI Bank Limited	ICRA A1+	1.22%
Small Industries Dev Bank of India	CARE A1+	1.21%
National Bank For Agriculture and Rural Development	IND A1+	1.21%
Power Finance Corporation Limited	CRISIL AAA	1.18%
JM Financial Credit Solution Limited	ICRA AA	1.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.11%
JM Financial Credit Solution Limited	ICRA AA	1.11%
Power Finance Corporation Limited	CRISIL AAA	1.05%
Housing Development Finance Corporation Limited	CRISIL AAA	1.01%
Grand View Estates Private Limited	ICRA AA- (SO)	0.97%
Tata Capital Limited	CRISIL AAA	0.96%
IndusInd Bank Limited	CRISIL A1+	0.95%
Rent-A-Device Trust	ICRA AAA (SO)	0.90%
Tata Sons Private Limited	CRISIL AAA	0.84%
National Housing Bank	CARE AAA	0.72%
Rural Electrification Corporation Limited	CRISIL AAA	0.66%
Housing & Urban Development Corporation Limited	ICRA AAA	0.66%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.66%
Rural Electrification Corporation Limited	CRISIL AAA	0.66%
Hinduja Leyland Finance Limited	CARE AA-	0.65%

PNB Housing Finance Limited	CARE AAA	0.65%
Edelweiss Housing Finance Limited	CRISIL AA	0.65%
Power Finance Corporation Limited	CRISIL AAA	0.65%
Axis Bank Limited	CRISIL A1+	0.64%
Axis Bank Limited	ICRA A1+	0.64%
Axis Bank Limited	CRISIL A1+	0.61%
Rent-A-Device Trust	ICRA AAA (SO)	0.60%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.46%
Shriram Transport Finance Company Limited	CRISIL AA+	0.46%
Rent-A-Device Trust	ICRA AAA (SO)	0.37%
Rainbow Devices Trust	ICRA AAA (SO)	0.36%
Rural Electrification Corporation Limited	CRISIL AAA	0.33%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.33%
Rainbow Devices Trust	ICRA AAA (SO)	0.32%
Tata Motors Limited	CARE AA+	0.32%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.24%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.23%
Nabha Power Limited	ICRA AAA (SO)	0.22%
LIC Housing Finance Limited	CRISIL AAA	0.20%
Housing & Urban Development Corporation Limited	ICRA AAA	0.20%
NHPC Limited	ICRA AAA	0.19%
Rural Electrification Corporation Limited	CRISIL AAA	0.19%
Reliable Device Trust	ICRA AAA(SO)	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.17%
Reliable Device Trust	ICRA AAA(SO)	0.17%
Reliable Device Trust	ICRA AAA(SO)	0.17%
Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Power Finance Corporation Limited	CRISIL AAA	0.13%
Power Finance Corporation Limited	CRISIL AAA	0.13%
Power Finance Corporation Limited	CRISIL AAA	0.13%
Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Rural Electrification Corporation Limited	CRISIL AAA	0.07%
Rural Electrification Corporation Limited	CRISIL AAA	0.07%
Rural Electrification Corporation Limited	CRISIL AAA	0.07%
Rural Electrification Corporation Limited	CRISIL AAA	0.07%
LIC Housing Finance Limited	CRISIL AAA	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Dewan Housing Finance Corporation Limited	CARE AAA	0.03%
HSBC Bank	-0.01%	
HSBC Bank	-0.01%	
Cash & Current Assets		6.30%
Total		100.00%

Aditya Birla Sun Life Savings Fund

Allocation as a % of Net Assets	Rating	%
Vodafone Idea Limited	IND AA-	5.29%
Power Finance Corporation Limited	CRISIL AAA	4.87%
L & T Infrastructure Finance Company Limited	CARE A1+	3.47%
ONGC Petro Additions Limited	CARE AAA(SO)	3.27%
Adani Infra (India) Limited	BWR AA- (SO)	2.72%
IndusInd Bank Limited	CRISIL A1+	2.61%
NRSS XXIX TRANSMISSION Limited	CRISIL AAA	2.50%
Piramal Capital & Housing Finance Limited	ICRA AA+	2.48%
IndusInd Bank Limited	CRISIL A1+	2.06%
Bharti Telecom Limited	CRISIL AA+	1.91%
IndusInd Bank Limited	CRISIL A1+	1.91%
Lic Housing Finance Limited	CRISIL AAA	1.79%
Hinduja Leyland Finance Limited	CARE AA-	1.78%
Altico Capital India Limited	IND AA-	1.78%
L & T Housing Finance Limited	CARE AAA	1.78%
PNB Housing Finance Limited	CRISIL AAA	1.76%
Power Finance Corporation Limited	CRISIL AAA	1.72%
JSW Steel Limited	ICRA A1+	1.66%
JSW Steel Limited	ICRA A1+	1.66%
Tata Capital Financial Services Limited	ICRA A1+	1.63%
Tata Cleantech Capital Limited	CRISIL A1+	1.38%
Housing Development Finance Corporation Limited	ICRA A1+	1.07%
JSW Steel Limited	ICRA A1+	1.03%
Fullerton India Credit Company Limited	ICRA A1+	1.02%
Kotak Mahindra Bank Limited	CRISIL A1+	1.00%
L&T Finance Limited	ICRA A1+	0.94%
Shriram Transport Finance Company Limited	CRISIL AA+	0.92%
Rent-A-Device Trust	ICRA AAA (SO)	0.91%
Kotak Mahindra Investments Limited	CRISIL A1+	0.87%
Axis Bank Limited	ICRA A1+	0.87%
L&T Finance Limited	ICRA A1+	0.83%
Power Finance Corporation Limited	CARE AAA	0.71%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.71%
Tata Capital Financial Services Limited	CRISIL AAA	0.71%
Sundaram Finance Limited	ICRA AAA	0.71%
PNB Housing Finance Limited	CARE AAA	0.71%
L & T Housing Finance Limited	CARE AAA	0.71%
Vedanta Limited	CRISIL AA	0.71%
Axis Bank Limited	ICRA A1+	0.69%
Tata Motors Finance Limited	CARE AA+	0.69%
Barclays Invest & Loans India Limited	CRISIL A1+	0.69%
Kotak Mahindra Prime Limited	CRISIL AAA	0.67%

Housing Development Finance Corporation Limited	ICRA A1+	0.67%
Hero Fincorp Limited	CRISIL A1+	0.66%
Small Industries Dev Bank of India	CARE A1+	0.66%
IndusInd Bank Limited	CRISIL A1+	0.66%
Hinduja Leyland Finance Limited	CARE AA-	0.64%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.64%
Reliable Device Trust	ICRA AAA(SO)	0.63%
Tata Motors Finance Limited	CARE AA+	0.54%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.53%
Altico Capital India Limited	IND AA-	0.53%
Lic Housing Finance Limited	CARE AAA	0.53%
Axis Bank Limited	ICRA A1+	0.52%
Rural Electrification Corporation Limited	CRISIL AAA	0.50%
Shriram Transport Finance Company Limited	CRISIL AA+	0.50%
IndusInd Bank Limited	CRISIL A1+	0.48%
Bajaj Finance Limited	IND AAA	0.46%
Reliable Device Trust	ICRA AAA(SO)	0.45%
Reliable Device Trust	ICRA AAA(SO)	0.44%
Reliable Device Trust	ICRA AAA(SO)	0.43%
Reliable Device Trust	ICRA AAA(SO)	0.42%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.36%
Tata Capital Limited	CRISIL AAA	0.36%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.36%
Shriram Transport Finance Company Limited	IND AA+	0.35%
Edelweiss Housing Finance Limited	CRISIL AA	0.35%
Rural Electrification Corporation Limited	CRISIL AAA	0.35%
ICICI Bank Limited	ICRA A1+	0.35%
Reliable Device Trust	ICRA AAA(SO)	0.32%
Reliable Device Trust	ICRA AAA(SO)	0.32%
Reliable Device Trust	ICRA AAA(SO)	0.31%
Reliable Device Trust	ICRA AAA(SO)	0.30%
Reliable Device Trust	ICRA AAA(SO)	0.29%
Reliable Device Trust	ICRA AAA(SO)	0.29%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.28%
Reliance Jio Infocomm Limited	CRISIL AAA	0.25%
LIC Housing Finance Limited	CARE AAA	0.25%
Power Finance Corporation Limited	CRISIL AAA	0.25%
7.88% KARNATAKA SDL (MD 04/ NOV/2020)	Sovereign	0.19%
Tata Capital Limited	CRISIL AAA	0.18%
Tata Capital Housing Finance Limited	ICRA AAA	0.18%
Kotak Mahindra Prime Limited	CRISIL AAA	0.18%
Housing Development Finance Corporation Limited	CRISIL AAA	0.18%
L & T Housing Finance Limited	CARE AAA	0.18%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.18%
Tata Capital Limited	CRISIL AAA	0.18%
Gruh Finance Limited	CRISIL A1+	0.17%
Axis Bank Limited	ICRA A1+	0.17%
Kotak Mahindra Investments Limited	CRISIL A1+	0.17%
Mahindra & Mahindra Financial Services Limited	CARE AAA	0.17%
Housing Development Finance Corporation Limited	ICRA A1+	0.17%
IndusInd Bank Limited	CRISIL A1+	0.17%
Fullerton India Credit Company Limited	ICRA A1+	0.16%
Oriental Nagpur Betul Highway Limited (SO)	CRISIL AAA	0.13%
8.31% Uttar Pradesh SDL(MD 04/10/2019)	Sovereign	0.11%
Tata Motors Limited	CARE AA+	0.11%
Rural Electrification Corporation Limited	CRISIL AAA	0.10%
Rural Electrification Corporation Limited	CRISIL AAA	0.09%
Small Industries Dev Bank of India	CARE A1+	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.07%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.06%
ONGC Mangalore Petrochemicals Limited	IND AAA	0.04%
Small Industries Dev Bank of India	CARE AAA	0.04%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.04%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.03%
Power Grid Corporation of India Limited	ICRA AAA	0.03%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	0.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.00%
8.48% Assam SDL (MD 03/03/2021)	Sovereign	0.00%
HSBC Bank	HSBC Bank	-0.00%
HSBC Bank	HSBC Bank	-0.00%
HSBC Bank	HSBC Bank	-0.00%
HSBC Bank	HSBC Bank	-0.00%
HSBC Bank	HSBC Bank	-0.00%
HSBC Bank	HSBC Bank	-0.00%
ICICI Bank Limited	HSBC Bank	-0.00%
HSBC Bank	HSBC Bank	-0.00%
HSBC Bank	HSBC Bank	-0.00%
HSBC Bank	HSBC Bank	-0.01%
Cash & Current Assets		12.70%
Total		100.00%

Aditya Birla Sun Life Floating Rate Fund

Allocation as a % of Net Assets	Rating	%
Power Finance Corporation Limited	CRISIL AAA	9.53%
Shriram Transport Finance Company Limited	IND AA+	5.27%
Kotak Mahindra Bank Limited	CRISIL A1+	4.33%

NRSS XXIX TRANSMISSION Limited	CRISIL AAA	3.37%
PNB Housing Finance Limited	CARE AAA	3.31%
Housing Development Finance Corporation Limited	ICRA A1+	3.14%
Reliance Jio Infocomm Limited	CRISIL AAA	2.80%
LIC Housing Finance Limited	CARE AAA	2.24%
L & T Infrastructure Finance Company Limited	ICRA A1+	2.22%
Axis Bank Limited	CRISIL A1+	2.18%
Axis Bank Limited	ICRA A1+	2.18%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.69%
Rural Electrification Corporation Limited	CRISIL AAA	1.69%
Small Industries Dev Bank of India	CARE AAA	1.68%
Shriram Transport Finance Company Limited	CRISIL AA+	1.67%
ICICI Bank Limited	ICRA A1+	1.62%
ICICI Bank Limited	ICRA A1+	1.56%
Indiabulls Housing Finance Limited	CARE AAA	1.45%
Rural Electrification Corporation Limited	CRISIL AAA	1.24%
Lic Housing Finance Limited	CRISIL AAA	1.15%
Housing & Urban Development Corporation Limited	ICRA AAA	1.13%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.12%
HDB Financial Services Limited	CRISIL AAA	1.12%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	1.12%
Housing Development Finance Corporation Limited	CRISIL AAA	1.12%
Shriram Transport Finance Company Limited	IND AA+	1.12%
Housing Development Finance Corporation Limited	CRISIL AAA	1.12%
National Housing Bank	CRISIL AAA	1.12%
Fullerton India Credit Company Limited	ICRA AAA	1.12%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.11%
Power Finance Corporation Limited	CRISIL AAA	1.10%
Kotak Mahindra Prime Limited	CRISIL AAA	1.09%
Small Industries Dev Bank of India	CARE A1+	1.09%
Rural Electrification Corporation Limited	CRISIL AAA	1.09%
Small Industries Dev Bank of India	CARE A1+	1.04%
National Bank For Agriculture and Rural Development	IND A1+	1.04%
Small Industries Dev Bank of India	CARE AAA	0.78%
LIC Housing Finance Limited	CRISIL AAA	0.78%
Rural Electrification Corporation Limited	CRISIL AAA	0.67%
Vodafone Idea Limited	IND AA-	0.67%
Rural Electrification Corporation Limited	CRISIL AAA	0.56%
Housing Development Finance Corporation Limited	CRISIL AAA	0.56%
LIC Housing Finance Limited	CRISIL AAA	0.56%
Rural Electrification Corporation Limited	CRISIL AAA	0.56%
Small Industries Dev Bank of India	CARE AAA	0.56%
National Housing Bank	CARE AAA	0.56%
Tata Capital Financial Services Limited	ICRA AAA	0.56%
Power Finance Corporation Limited	CRISIL AAA	0.55%
Power Finance Corporation Limited	CRISIL AAA	0.55%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.55%
Rent-A-Device Trust	ICRA AAA (SO)	0.50%
Rent-A-Device Trust	ICRA AAA (SO)	0.50%
Rent-A-Device Trust	ICRA AAA (SO)	0.50%
Rent-A-Device Trust	ICRA AAA (SO)	0.50%
Small Industries Dev Bank of India	CARE AAA	0.45%
Rural Electrification Corporation Limited	CRISIL AAA	0.34%
LIC Housing Finance Limited	CARE AAA	0.34%
Tata Sons Private Limited	CRISIL AAA	0.33%
LIC Housing Finance Limited	CRISIL AAA	0.22%
Power Finance Corporation Limited	CRISIL AAA	0.22%
Export Import Bank of India	CRISIL AAA	0.22%
Reliable Device Trust	ICRA AAA(SO)	0.21%
Reliable Device Trust	ICRA AAA(SO)	0.21%
Reliable Device Trust	ICRA AAA(SO)	0.20%
Reliable Device Trust	ICRA AAA(SO)	0.20%
Reliable Device Trust	ICRA AAA(SO)	0.19%
Reliable Device Trust	ICRA AAA(SO)	0.19%
Reliable Device Trust	ICRA AAA(SO)	0.19%
Reliable Device Trust	ICRA AAA(SO)	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.18%
Reliable Device Trust	ICRA AAA(SO)	0.17%
Reliable Device Trust	ICRA AAA(SO)	0.17%
Reliable Device Trust	ICRA AAA(SO)	0.16%
Rural Electrification Corporation Limited	CRISIL AAA	0.11%
HDB Financial Services Limited	CRISIL AAA	0.11%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.11%
Rural Electrification Corporation Limited	CRISIL AAA	0.11%
Shriram City Union Finance Limited	CARE AA+	0.11%
PNB Housing Finance Limited	CARE AAA	0.11%
7.17% GOI (MD 08/01/2028)	Sovereign	0.04%
HDFC Bank Limited		0.000%
HDFC Bank Limited		0.000%
ICICI Bank Limited		0.000%
ICICI Securities Primary Dealership Limited		0.000%
ICICI Bank Limited		-0.000%
HDFC Bank Limited		-0.000%
ICICI Bank Limited		-0.001%
ICICI Bank Limited		-0.001%
HDFC Bank Limited		-0.003%
HDFC Bank Limited		-0.01%
HSBC Bank		-0.01%
Cash & Current Assets		12.58%
Total		100.00%

Aditya Birla Sun Life Arbitrage Fund

Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited		6.03%
Aurobindo Pharma Limited		4.15%
Reliance Industries Limited		4.13%
JSW Steel Limited		3.96%
Yes Bank Limited		3.56%
ITC Limited		3.03%
State Bank of India		2.46%
Tata Consultancy Services Limited		1.72%
Infosys Limited		1.68%
Sun Pharmaceutical Industries Limited		1.55%
HDFC Bank Limited		1.45%
Cholamandalam Investment and Finance Company Limited	ICRA A1+	1.43%
Axis Bank Limited	ICRA A1+	1.42%
Maruti Suzuki India Limited		1.37%
Adani Power Mundra Limited		1.20%
Mahindra & Mahindra Limited		1.19%
Century Textiles & Industries Limited		1.19%
HDFC Bank Limited		1.16%
Hindustan Unilever Limited		1.12%
Titan Company Limited		1.11%
United Spirits Limited		1.09%
IDFC Limited		1.05%
Adani Enterprises Limited		0.95%
Tata Steel Limited		0.90%
UPI Limited		0.90%
Bharat Financial Inclusion Limited		0.87%
Bajaj Finance Limited		0.82%
Bharti Airtel Limited		0.80%
Housing Development Finance Corporation Limited	CRISIL AAA	0.73%
HDFC Bank Limited		0.73%
HDFC Bank Limited		0.73%
HDFC Bank Limited		0.73%
IDFC First Bank Limited		0.73%
IDFC First Bank Limited		0.73%
IDFC First Bank Limited		0.73%
IDFC First Bank Limited		0.73%
IDFC First Bank Limited		0.73%
IDFC First Bank Limited		0.73%
IDFC First Bank Limited		0.73%
IDFC First Bank Limited		0.73%
IDFC First Bank Limited		0.73%
Housing Development Finance Corporation Limited	CRISIL AAA	0.72%
Sun TV Network Limited		0.72%
HDFC Bank Limited		0.72%
HDFC Bank Limited		0.72%
Tata Capital Limited	CRISIL AAA	0.72%
HDFC Bank Limited		0.70%
IDFC First Bank Limited		0.70%
IDFC First Bank Limited		0.70%
IDFC First Bank Limited		0.70%
DLF Limited		0.69%
The Karnataka Bank Limited		0.66%
MRF Limited		0.65%
Tata Power Company Limited		0.63%
Dr. Reddy's Laboratories Limited		0.62%
Britannia Industries Limited		0.61%
HDFC Bank Limited		0.58%
IDFC First Bank Limited		0.58%
Bank of Baroda		0.56%
Punjab National Bank		0.54%
Escorts Limited		0.49%
NCC Limited		0.48%
Vedanta Limited		0.45%
Jain Irrigation Systems Limited		0.45%
Hindalco Industries Limited		0.45%
HCL Technologies Limited		0.44%
Tata Motors Limited		0.43%
Biocon Limited		0.42%
Dabur India Limited		0.41%
Raymond Limited		0.38%
The India Cements Limited		0.35%
Nestle India Limited		0.34%
The South Indian Bank Limited		0.33%
Grasim Industries Limited		0.33%
Tata Motors Limited		0.33%
Steel Authority of India Limited		0.32%
LIC Housing Finance Limited		0.29%
ACC Limited		0.28%
Gujarat State Fertilizers & Chemicals Limited		0.28%
Jindal Steel & Power Limited		0.25%
Bajaj Finserv Limited		0.24%
Wockhardt Limited		0.24%
Bajaj Auto Limited		0.21%
Reliance Infrastructure Limited		0.20%
TV18 Broadcast Limited		0.19%
The Federal Bank Limited		0.17%
Godrej Industries Limited		0.17%
Shriram Transport Finance Company Limited		0.17%
Bharat Heavy Electricals Limited		0.17%
Bharat Forge Limited		0.16%
Strides Pharma Science Limited		0.16%
Lupin Limited		0.16%
Eicher Motors Limited		0.15%
Adani Ports and Special Economic Zone Limited		0.15%
MindTree Limited		0.15%
CG Power and Industrial Solutions Limited		0.15%

Cipla Limited		0.14%
Apollo Tyres Limited		0.14%
Bank of India		0.14%
Larsen & Toubro Limited		0.13%
HDFC Bank Limited		0.13%
IFCI Limited		0.13%
GMR Infrastructure Limited		0.13%
Indiabulls Housing Finance Limited		0.13%
Canara Bank		0.12%
PVR Limited		0.12%
Union Bank of India		0.12%
Ambuja Cements Limited		0.11%
Ashok Leyland Limited		0.11%
CESC Limited		0.11%
Reliance Power Limited		0.10%
Vodafone Idea Limited		0.10%
Tech Mahindra Limited		0.09%
Can Fin Homes Limited		0.08%
Syndicate Bank		0.06%
L&T Finance Holdings Limited		0.06%
Suzlon Energy Limited		0.06%
Jubilant Foodworks Limited		0.05%
Multi Commodity Exchange of India Limited		0.05%
Mahindra & Mahindra Financial Services Limited		0.05%
InterGlobe Aviation Limited		0.05%
Exide Industries Limited		0.05%
NIIT Technologies Limited		0.04%
GAIL (India) Limited		0.04%
Manappuram Finance Limited		0.04%
IndusInd Bank Limited		0.03%
Just Dial Limited		0.03%
Indraprastha Gas Limited		0.02%
Kotak Mahindra Bank Limited		0.01%
Castrol India Limited		0.01%
Pidilite Industries Limited		0.01%
Jaiprakash Associates Limited		0.01%
Motherson Sumi Systems Limited		0.01%
Motherson Sumi Systems Limited		-0.01%
Jaiprakash Associates Limited		-0.01%
Pidilite Industries Limited		-0.01%
Castrol India Limited		-0.01%
Kotak Mahindra Bank Limited		-0.01%
Indraprastha Gas Limited		-0.02%
Just Dial Limited		-0.03%
IndusInd Bank Limited		-0.03%
Manappuram Finance Limited		-0.04%
GAIL (India) Limited		-0.04%
NIIT Technologies Limited		-0.04%
Exide Industries Limited		-0.05%
InterGlobe Aviation Limited		-0.05%
Mahindra & Mahindra Financial Services Limited		-0.05%
Multi Commodity Exchange of India Limited		-0.05%
Jubilant Foodworks Limited		-0.06%
Suzlon Energy Limited		-0.06%
L&T Finance Holdings Limited		-0.06%
Syndicate Bank		-0.06%
Can Fin Homes Limited		-0.08%
Tech Mahindra Limited		-0.09%
Vodafone Idea Limited		-0.10%
Reliance Power Limited		-0.10%
CESC Limited		-0.11%
Ashok Leyland Limited		-0.11%
Ambuja Cements Limited		-0.11%
Union Bank of India		-0.12%
PVR Limited		-0.12%
Canara Bank		-0.12%
Indiabulls Housing Finance Limited		-0.13%
GMR Infrastructure Limited		-0.13%
Larsen & Toubro Limited		-0.13%
HDFC Bank Limited		-0.13%
IFCI Limited		-0.14%
Bank of India		-0.14%
Apollo Tyres Limited		-0.14%
Cipla Limited		-0.14%
CG Power and Industrial Solutions Limited		-0.15%
MindTree Limited		-0.15%
Adani Ports and Special Economic Zone Limited		-0.15%
Eicher Motor Limited		-0.15%
Lupin Limited		-0.16%
Strides Pharma Science Limited		-0.16%
Bharat Forge Limited		-0.16%
Bharat Heavy Electricals Limited		-0.17%
Shriram Transport Finance Company Limited		-0.17%
Godrej Industries Limited		-0.17%
The Federal Bank Limited		-0.17%
TV18 Broadcast Limited		-0.19%
Reliance Infrastructure Limited		-0.20%
Bajaj Auto Limited		-0.21%
Wockhardt Limited		-0.24%
Bajaj Finserv Limited		-0.24%
Jindal Steel & Power Limited		-0.25%
Gujarat State Fertilizers & Chemicals Limited		-0.28%
ACC Limited		-0.28%
LIC Housing Finance Limited		-0.29%
Steel Authority of India Limited		-0.32%
Tata Motors Limited		-0.33%
Grasim Industries Limited		-0.33%
The South Indian Bank Limited		-0.33%
Nestle India Limited		-0.34%
The India Cements Limited		-0.35%
Raymond Limited		-0.38%
Dabur India Limited		-0.41%
Biocon Limited		-0.42%
Tata Motors Limited		-0.44%
HCL Technologies Limited		-0.44%
Hindalco Industries Limited		-0.45%

7.59% GOI(MD 11/01/2026)	Sovereign	0.37%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.36%
Jharkand Road Projects Implementation Company Limited	IND D	0.35%
Rural Electrification Corporation Limited	CRISIL AAA	0.22%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.18%
Jharkand Road Projects Implementation Company Limited	IND D	0.16%
Jharkand Road Projects Implementation Company Limited	IND D	0.14%
Jharkand Road Projects Implementation Company Limited	IND D	0.13%
Jharkand Road Projects Implementation Company Limited	IND D	0.12%
Jharkand Road Projects Implementation Company Limited	IND D	0.12%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
8.35% GOI (MD 14/05/2022)	Sovereign	0.04%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.01%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.004%
ICICI Bank Limited		-0.01%
ICICI Bank Limited		-0.01%
ICICI Securities Primary Dealership Limited		-0.01%
Cash & Current Assets		23.76%
Total		100.00%

Aditya Birla Sun Life Income Fund		
Allocation as a % of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	Sovereign	9.78%
Housing Development Finance Corporation Limited	ICRA A1+	6.84%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	5.01%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.55%
Rural Electrification Corporation Limited	CRISIL AAA	4.03%
Housing & Urban Development Corporation Limited	ICRA AAA	4.01%
State Bank of India	CRISIL AA+	3.50%
8.65% Karnataka SDL (MD 20/03/2023)	Sovereign	3.07%
Rural Electrification Corporation Limited	CRISIL AAA	3.01%
State Bank of India	CRISIL AAA	2.55%
Power Finance Corporation Limited	CRISIL AAA	2.49%
Reliance Industries Limited	CRISIL AAA	2.47%
Rural Electrification Corporation Limited	CRISIL AAA	2.47%
Housing Development Finance Corporation Limited	CRISIL AAA	2.46%
Power Finance Corporation Limited	CRISIL AAA	2.46%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.45%
Rural Electrification Corporation Limited	CRISIL AAA	2.45%
MAHARASHTRA 08.62% 06MAR23 SDL	Sovereign	2.05%
8.65% CHHATISGARH - 20MAR23 SDL	Sovereign	1.53%
Small Industries Dev Bank of India	CARE AAA	1.53%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.51%
Power Finance Corporation Limited	CRISIL AAA	1.50%
Power Finance Corporation Limited	CRISIL AAA	1.49%
Power Finance Corporation Limited	CRISIL AAA	1.30%
GUJARAT 08.58% 23JAN2023 SDL	Sovereign	1.02%
8.64% Madhya Pradesh SDL (MD 20/02/2023)	Sovereign	0.51%
Reliance Industries Limited	CRISIL AAA	0.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.50%
LIC Housing Finance Limited	CRISIL AAA	0.50%
Housing & Urban Development Corporation Limited	ICRA AAA	0.50%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.49%
Power Finance Corporation Limited	CRISIL AAA	0.48%
Rent-A-Device Trust	ICRA AAA (SO)	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.40%
Rent-A-Device Trust	ICRA AAA (SO)	0.40%
8.79% GOI (MD 08/11/2021)	Sovereign	0.33%
Rainbow Devices Trust	ICRA AAA (SO)	0.24%
Rainbow Devices Trust	ICRA AAA (SO)	0.24%
6.84% GOI (MD 19/12/2022)	Sovereign	0.20%
7.37% GOI (MD 16/04/2023)	Sovereign	0.10%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.07%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.04%
8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.02%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.02%
HSBC Bank		-0.01%
HDFC Bank Limited		-0.02%
Cash & Current Assets		15.73%
Total		100.00%

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets	Rating	%
GOI 06.05% 02FEB19	Sovereign	43.07%
7.17% GOI (MD 08/01/2028)	Sovereign	20.48%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	8.85%
8.32% GUJARAT 12DEC28 SDL	Sovereign	5.99%
Government of India	Sovereign	4.30%
8.15% GOI (MD 11/06/2022)	Sovereign	2.22%
8.57% Uttar Pradesh SDL (MD 12/03/2019)	Sovereign	0.22%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.19%
8.30% GOI (MD 02/07/2040)	Sovereign	0.001%
Cash & Current Assets		14.70%
Total		100.00%

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets	Rating	%
Franklin India Short Term Income Plan - Direct - Growth		55.23%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		34.66%
Cash & Current Assets		10.11%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		43.00%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		19.59%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan		8.31%
Franklin India Short Term Income Plan - Direct - Growth		8.22%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		5.97%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		5.63%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		3.04%
Mirae Asset India Equity Fund - Direct Plan - Growth		2.26%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option		1.33%
Cash & Current Assets		2.63%
Total		100.00%

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a % of Net Assets	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		29.11%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		11.15%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		10.71%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		10.69%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan		8.70%
Franklin India Short Term Income Plan - Direct - Growth		8.61%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		7.48%
Mirae Asset India Equity Fund - Direct Plan - Growth		6.78%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option		3.13%
Cash & Current Assets		3.65%
Total		100.00%



Regular Income Solutions

MFL Securitisation Trust	IND AAA(SO)	0.10%
Whirlpool of India Limited		0.10%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
7.68% GOI (MD 15/12/2023)	Sovereign	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Cochin Shipyard Limited		0.04%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Yes Bank Limited	CARE AA+	0.03%
Housing & Urban Development Corporation Limited		0.03%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.001%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.001%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.001%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.001%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.001%
NTPC Limited	CRISIL AAA	0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		13.30%
Total		100.00%

Aditya Birla Sun Life Regular Savings Fund

Allocation as a %

of Net Assets	Rating	%
Indiabulls Housing Finance Limited	CARE AAA	5.25%
Kotak Mahindra Investments Limited	CRISIL AAA	4.20%
U.P. Power Corporation Limited	BWR AA- (SO)	4.13%
Tata Motors Finance Limited	CRISIL AA	4.04%
PNB Housing Finance Limited	CARE AAA	3.12%
Indiabulls Housing Finance Limited	CARE AAA	2.72%
Housing Development Finance Corporation Limited	CRISIL AAA	2.17%
SP Imperial Star Private Limited	CARE A	2.15%
Shriram Transport Finance Company Limited	CRISIL AA+	2.09%
HDB Financial Services Limited	CRISIL AAA	2.07%
Vodafone Idea Limited	CARE AA	1.93%
Vodafone Idea Limited	CARE AA	1.93%
Shriram Transport Finance Company Limited	CRISIL AA+	1.88%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.48%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.48%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.47%
Bajaj Finance Limited		1.36%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	1.29%
Reliance Industries Limited		1.29%
RKN Retail Pvt Limited	IND A-	1.29%
Natco Pharma Limited		1.13%
HDFC Bank Limited		1.12%
IRB InvIT Fund		1.07%
LIC Housing Finance Limited	CRISIL AAA	1.05%
Shriram City Union Finance Limited	CARE AA+	1.05%
Axis Bank Limited		1.05%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.04%
U.P. Power Corporation Limited	BWR AA- (SO)	1.02%
Union Bank of India	IND AA	1.01%
Bajaj Finserv Limited		0.91%
Volta Limited		0.89%
ICICI Lombard General Insurance Company Limited		0.87%
Andhra Bank	CARE AA-	0.84%
7.17% GOI (MD 08/01/2028)	Sovereign	0.84%
Essel Lucknow Raebareilly Toll Roads Limited	CARE AAA(SO)	0.82%
Odisha Cement Limited		0.80%
State Bank of India		0.79%
Tata Steel Limited		0.76%
8.17% GOI (MD 01/12/2044)	Sovereign	0.75%
ICICI Bank Limited		0.75%
V-Mart Retail Limited		0.75%
Housing Development Finance Corporation Limited		0.73%
Berger Paints (I) Limited		0.66%
8.79% GOI (MD 08/11/2021)	Sovereign	0.66%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.65%
Honeywell Automation India Limited		0.65%
Kotak Mahindra Bank Limited		0.63%
Bandhan Bank Limited		0.61%
Hero Realty Limited	UNRATED	0.60%
Hinduja Leyland Finance Limited	CARE AA-	0.59%
PNB Housing Finance Limited		0.54%
Jharkand Road Projects Implementation Company Limited	IND D	0.54%
Bharat Financial Inclusion Limited		0.53%
Aditya Birla Fashion and Retail Limited		0.51%
RBL Bank Limited		0.48%
V-Guard Industries Limited		0.47%
HDFC Life Insurance Company Limited		0.45%
Bharat Electronics Limited		0.45%
Repco Home Finance Limited		0.44%
Larsen & Toubro Infotech Limited		0.44%
Tata Consultancy Services Limited		0.42%
Yes Bank Limited	CARE AA+	0.42%
L&T Finance Holdings Limited		0.42%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.42%
Rural Electrification Corporation Limited	CRISIL AAA	0.41%
MRF Limited		0.41%
NHPC Limited	ICRA AAA	0.40%
Maruti Suzuki India Limited		0.39%
6.68% GOI (MD 17/09/2031)	Sovereign	0.39%
TVS Motor Company Limited		0.39%
Rainbow Devices Trust	ICRA AAA (SO)	0.31%
Quess Corp Limited		0.31%
Rainbow Devices Trust	ICRA AAA (SO)	0.29%
AIA Engineering Limited		0.28%
Kalpataru Power Transmission Limited		0.27%
TeamLease Services Limited		0.26%
The Ramco Cements Limited		0.25%
Bayer Cropscience Limited		0.22%
8.13% GOI (MD 22/06/2045)	Sovereign	0.22%
8.35% GOI (MD 14/05/2022)	Sovereign	0.22%
8.12% GOI (MD 10/12/2020)	Sovereign	0.21%
08.42% ANDHRA PRADESH SDL 25AUG20	Sovereign	0.21%
8.32% Gujrat SDL (MD 04/08/2020)	Sovereign	0.21%
Rainbow Devices Trust	ICRA AAA (SO)	0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.19%
IL & FS Education and Technology Services Limited	IND B(SO)	0.19%
Crompton Greaves Consumer Electricals Limited		0.18%
Godrej Consumer Products Limited		0.18%
Tech Mahindra Limited		0.15%
Balkrishna Industries Limited		0.15%
Pidilite Industries Limited		0.14%
Johnson Controls - Hitachi Air Conditioning India Limited		0.13%



Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		7.77%
Honeywell Automation India Limited		7.31%
Gillette India Limited		6.81%
Bayer Cropscience Limited		6.22%
Pfizer Limited		5.78%
Housing Development Finance Corporation Limited		5.07%
GlaxoSmithKline Pharmaceuticals Limited		4.77%
Thomas Cook (India) Limited		4.61%
Sundaram Clayton Limited		3.55%
Shoppers Stop Limited		3.40%
Kotak Mahindra Bank Limited		3.12%
Larsen & Toubro Limited		3.11%
Johnson Controls – Hitachi Air Conditioning India Limited		2.96%
Biocon Limited		2.62%
IDFC First Bank Limited		2.59%
Bosch Limited		1.91%
Shree Cement Limited		1.81%
ICRA Limited		1.79%
HDFC Bank Limited		1.75%
Zee Entertainment Enterprises Limited		1.59%
MRF Limited		1.53%
ICICI Bank Limited		1.48%
IndusInd Bank Limited		1.44%
Kansai Nerolac Paints Limited		1.42%
Bata India Limited		1.35%
Tata Consultancy Services Limited		1.15%
Maruti Suzuki India Limited		1.13%
Axis Bank Limited		1.08%
Hindustan Unilever Limited		1.06%
Infosys Limited		0.98%
Procter & Gamble Hygiene and Health Care Limited		0.90%
Yes Bank Limited		0.73%
Century Textiles & Industries Limited		0.72%
Jet Airways (India) Limited		0.63%
Grasim Industries Limited		0.59%
Cummins India Limited		0.48%
Tata Motors Limited		0.38%
ITC Limited		0.26%
Bharat Financial Inclusion Limited		0.24%
Sun Pharmaceutical Industries Limited		0.22%
Mahindra & Mahindra Limited		0.16%
Vedanta Limited		0.15%
Container Corporation of India Limited		0.14%
Aditya Birla Capital Limited		0.08%
IDFC Limited		0.07%
Bharat Bijlee Limited		0.06%
United Breweries (Holdings) Limited		0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		3.01%
Total		100.00%

Mahindra & Mahindra Limited	0.16%
Aditya Birla Capital Limited	0.14%
IDFC Limited	0.11%
Bharat Bijlee Limited	0.10%
United Breweries (Holdings) Limited	0.000%
Magnasound (I) Limited	0.000%
Cash & Current Assets	0.74%
Total	100.00%

Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		7.86%
Honeywell Automation India Limited		7.47%
Gillette India Limited		6.94%
Bayer Cropscience Limited		6.35%
Pfizer Limited		5.92%
GlaxoSmithKline Pharmaceuticals Limited		4.96%
Housing Development Finance Corporation Limited		4.89%
Thomas Cook (India) Limited		4.67%
Sundaram Clayton Limited		3.59%
Shoppers Stop Limited		3.47%
Kotak Mahindra Bank Limited		3.27%
Larsen & Toubro Limited		3.01%
Johnson Controls – Hitachi Air Conditioning India Limited		2.99%
Biocon Limited		2.65%
IDFC First Bank Limited		2.55%
Bosch Limited		1.94%
Shree Cement Limited		1.90%
HDFC Bank Limited		1.81%
ICRA Limited		1.80%
Zee Entertainment Enterprises Limited		1.61%
Tata Consultancy Services Limited		1.57%
MRF Limited		1.55%
IndusInd Bank Limited		1.51%
ICICI Bank Limited		1.43%
Kansai Nerolac Paints Limited		1.43%
Bata India Limited		1.36%
Axis Bank Limited		1.20%
Maruti Suzuki India Limited		1.19%
Hindustan Unilever Limited		1.07%
Infosys Limited		1.02%
Procter & Gamble Hygiene and Health Care Limited		0.89%
Yes Bank Limited		0.76%
Century Textiles & Industries Limited		0.75%
Jet Airways (India) Limited		0.63%
Grasim Industries Limited		0.61%
Cummins India Limited		0.48%
Tata Motors Limited		0.40%
ITC Limited		0.35%
Sun Pharmaceutical Industries Limited		0.29%
Bharat Financial Inclusion Limited		0.28%
Vedanta Limited		0.18%
Container Corporation of India Limited		0.17%



Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund

Allocation as a % of Net Assets		Rating	%
ITC Limited			5.30%
Axis Bank Limited			4.65%
HDFC Bank Limited			4.12%
IDFC First Bank Limited	ICRA AA+		4.06%
Housing Development Finance Corporation Limited			3.74%
HDFC Bank Limited			3.29%
JSW Steel Limited			3.24%
Bharat Financial Inclusion Limited			2.73%
ICICI Bank Limited			2.57%
Reliance Industries Limited			2.53%
Sun Pharmaceutical Industries Limited			2.22%
IDFC First Bank Limited	ICRA AA+		2.05%
6.84% GOI (MD 19/12/2022)	Sovereign		2.04%
8.15% GOI (MD 24/11/2026)	Sovereign		1.71%
HDFC Bank Limited			1.65%
Power Finance Corporation Limited	CRISIL AAA		1.64%
Punjab National Bank			1.57%
Pfizer Limited			1.54%
Tata Motors Limited			1.52%
Whirlpool of India Limited			1.41%
9.20% GOI (MD 30/09/2030)	Sovereign		1.38%
Natco Pharma Limited			1.36%
State Bank of India			1.33%
Marico Limited			1.30%
Shree Cement Limited			1.23%
Bandhan Bank Limited			1.23%
Kotak Mahindra Prime Limited	CRISIL AAA		1.22%
Volta Limited			1.20%
Odisha Cement Limited			1.16%
Bajaj Electricals Limited			1.13%
Larsen & Toubro Limited			1.11%
Infosys Limited			1.11%
Hindalco Industries Limited			0.96%
Yes Bank Limited			0.94%
Thermax Limited			0.93%
Tech Mahindra Limited			0.89%
Crompton Greaves Consumer Electricals Limited			0.88%
Bajaj Finance Limited			0.85%
RBL Bank Limited			0.84%
Honeywell Automation India Limited			0.83%
Atul Limited			0.81%
NIIT Technologies Limited			0.81%
Blue Star Limited			0.79%
Sterlite Technologies Limited			0.76%
Balkrishna Industries Limited			0.73%
Bharti Airtel Limited			0.69%
MindTree Limited			0.68%
Bharat Electronics Limited			0.66%
Bajaj Finserv Limited			0.64%
Shriram Transport Finance Company Limited			0.60%
Eris Lifesciences Limited			0.59%
Aditya Birla Fashion and Retail Limited			0.58%
Larsen & Toubro Infotech Limited			0.52%
Kotak Mahindra Bank Limited			0.52%
L&T Finance Holdings Limited			0.51%
PNB Housing Finance Limited			0.50%
8.17% GOI (MD 01/12/2044)	Sovereign		0.43%
Vedanta Limited			0.40%
7.17% GOI (MD 08/01/2028)	Sovereign		0.40%
Maruti Suzuki India Limited			0.40%
Cholamandalam Investment and Finance Company Limited			0.40%
Century Textiles & Industries Limited			0.40%
Aurobindo Pharma Limited			0.40%
NCC Limited			0.36%
Dishman Carbogen Amcis Limited			0.34%
IRB Infrastructure Developers Limited			0.28%
V-Guard Industries Limited			0.26%
Majesco Limited			0.22%
Bharat Forge Limited			0.20%
LIC Housing Finance Limited			0.19%
Wockhardt Limited			0.19%
Ashok Leyland Limited			0.17%
Bayer Cropscience Limited			0.15%
Tata Chemicals Limited			0.14%
Lupin Limited			0.13%
Indiabulls Housing Finance Limited			0.06%
The India Cements Limited			0.05%
The India Cements Limited			-0.05%
Indiabulls Housing Finance Limited			-0.06%
L&T Finance Holdings Limited			-0.09%
Lupin Limited			-0.13%
Tata Chemicals Limited			-0.14%
Ashok Leyland Limited			-0.17%
State Bank of India			-0.17%
Wockhardt Limited			-0.19%
LIC Housing Finance Limited			-0.19%
Bharat Forge Limited			-0.20%
Bajaj Finserv Limited			-0.25%
IRB Infrastructure Developers Limited			-0.28%
NCC Limited			-0.36%
Aurobindo Pharma Limited			-0.40%
Century Textiles & Industries Limited			-0.40%
Maruti Suzuki India Limited			-0.40%
Vedanta Limited			-0.41%
Bajaj Finance Limited			-0.43%
Bharti Airtel Limited			-0.70%

Yes Bank Limited		-0.95%
Hindalco Industries Limited		-0.96%
ICICI Bank Limited		-1.22%
Tata Motors Limited		-1.52%
Punjab National Bank		-1.58%
Bharat Financial Inclusion Limited		-2.04%
Sun Pharmaceutical Industries Limited		-2.24%
JSW Steel Limited		-3.25%
Axis Bank Limited		-3.75%
Housing Development Finance Corporation Limited		-3.76%
ITC Limited		-5.32%
Cash & Current Assets		40.22%
Total		100.00%

Aditya Birla Sun Life Balanced Advantage Fund

Allocation as a % of Net Assets		Rating	%
ITC Limited		6.17%	
HDFC Bank Limited		5.97%	
Housing Development Finance Corporation Limited		4.35%	
ICICI Bank Limited		3.14%	
Infosys Limited		2.95%	
Axis Bank Limited		2.69%	
Larsen & Toubro Limited		2.45%	
HDFC Bank Limited		2.16%	
ONGC Petro Additions Limited	ICRA AAA (SO)	2.05%	
Coal India Limited		1.80%	
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.72%	
Shriram Transport Finance Company Limited	CRISIL AA+	1.72%	
Indiabulls Housing Finance Limited	CRISIL A1+	1.71%	
Rent-A-Device Trust	ICRA AAA (SO)	1.55%	
Kotak Mahindra Bank Limited		1.52%	
HCL Technologies Limited		1.52%	
Sanofi India Limited		1.52%	
PNB Housing Finance Limited	CARE AAA	1.51%	
Bharti Airtel Limited		1.35%	
State Bank of India		1.23%	
Nestle India Limited		1.22%	
NTPC Limited		1.21%	
Dabur India Limited		1.21%	
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.18%	
RBL Bank Limited		1.08%	
Bajaj Auto Limited		1.06%	
Hindalco Industries Limited		1.03%	
TVS Motor Company Limited		1.01%	
Vedanta Limited		1.00%	
Tata Steel Limited		0.97%	
UPL Limited		0.92%	
Bharat Financial Inclusion Limited		0.89%	
Mahanagar Gas Limited		0.87%	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.87%	
National Housing Bank	CRISIL AAA	0.86%	
Rural Electrification Corporation Limited	CRISIL AAA	0.86%	
Tata Motors Limited		0.85%	
Carborundum Universal Limited		0.85%	
Small Industries Dev Bank of India	CARE A1+	0.84%	
Mahindra & Mahindra Financial Services Limited		0.84%	
PVR Limited		0.83%	
Tata Motors Limited	CARE AA+	0.82%	
Tech Mahindra Limited		0.81%	
NMDC Limited		0.79%	
Mahindra & Mahindra Limited		0.78%	
Colgate Palmolive (India) Limited		0.77%	
Castrol India Limited		0.77%	
Housing Development Finance Corporation Limited	CRISIL AAA	0.71%	
Housing Development Finance Corporation Limited	CRISIL AAA	0.69%	
Dr. Reddy's Laboratories Limited		0.66%	
Power Grid Corporation of India Limited		0.65%	
Sun Pharmaceutical Industries Limited		0.65%	
IRB InvIT Fund		0.64%	
Jharkand Road Projects Implementation Company Limited	IND D	0.57%	
Hindustan Unilever Limited		0.57%	
Grasim Industries Limited		0.55%	
Bharat Electronics Limited		0.54%	
SKF India Limited		0.54%	
Indraprastha Gas Limited		0.52%	
HDFC Life Insurance Company Limited		0.51%	
Bajaj Finance Limited		0.51%	
Oil & Natural Gas Corporation Limited		0.49%	
Tata Consultancy Services Limited		0.49%	
Sun TV Network Limited		0.49%	
Cyient Limited		0.44%	
Tamil Nadu Newsprint & Papers Limited		0.44%	
Hero MotoCorp Limited		0.42%	
Shriram Transport Finance Company Limited		0.41%	
Sadbhav Engineering Limited		0.40%	
Wipro Limited		0.38%	
Motherhood Sumi Systems Limited		0.38%	
Reliance Industries Limited		0.36%	
ACC Limited		0.36%	
Akzo Nobel India Limited		0.35%	
LIC Housing Finance Limited		0.35%	
Rainbow Devices Trust	ICRA AAA (SO)	0.34%	
Rural Electrification Corporation Limited	CRISIL AAA	0.34%	

IFGL Refractories Limited		0.29%
Volta Limited		0.29%
Yes Bank Limited		0.28%
The South Indian Bank Limited		0.28%
Aurobindo Pharma Limited		0.26%
NCC Limited		0.25%
DLF Limited		0.25%
Punjab National Bank		0.25%
Orient Refractories Limited		0.23%
Cipla Limited		0.21%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
LIC Housing Finance Limited	CRISIL AAA	0.17%
Small Industries Dev Bank of India	CARE AAA	0.17%
Power Finance Corporation Limited	CRISIL AAA	0.17%
Avanti Feeds Limited		0.17%
Zee Entertainment Enterprises Limited		0.17%
ICICI Prudential Life Insurance Company Limited		0.16%
Recco Home Finance Limited		0.15%
Jagran Prakashan Limited		0.15%
L&T Finance Holdings Limited		0.03%
Maruti Suzuki India Limited		0.02%
Reliance Infrastructure Limited		0.02%
Marico Limited		0.01%
National Aluminium Company Limited		0.00%
Hindustan Petroleum Corporation Limited		0.00%
NTPC Limited	CRISIL AAA	0.00%
Reliance Infrastructure Limited		-0.02%
Bajaj Finance Limited		-0.05%
Mahanagar Gas Limited		-0.08%
Nestle India Limited		-0.15%
Motherhood Sumi Systems Limited		-0.18%
Cipla Limited		-0.22%
Punjab National Bank		-0.25%
NCC Limited		-0.25%
DLF Limited		-0.25%
Aurobindo Pharma Limited		-0.26%
The South Indian Bank Limited		-0.28%
Yes Bank Limited		-0.28%
Infosys Limited		-0.31%
Hindalco Industries Limited		-0.39%
Dabur India Limited		-0.42%
Bharat Financial Inclusion Limited		-0.43%
Hindustan Unilever Limited		-0.57%
Vedanta Limited		-0.60%
Sun Pharmaceutical Industries Limited		-0.65%
Tata Motors Limited		-0.85%
UPL Limited		-0.93%
Axis Bank Limited		-0.94%
HCL Technologies Limited		-1.03%
Bharti Airtel Limited		-1.36%
Housing Development Finance Corporation Limited		-1.67%
ITC Limited		-3.07%
Cash & Current Assets		22.33%
Total		100.00%

Aditya Birla Sun Life Equity Hybrid '95 Fund

Allocation as a % of Net Assets		Rating	%
HDFC Bank Limited			6.99%
ICICI Bank Limited			5.14%
Infosys Limited			4.02%
Indiabulls Housing Finance Limited	CRISIL A1+		3.34%
State Bank of India			2.91%
Vodafone Idea Limited	CARE AA		2.36%
ITC Limited			2.04%
Larsen & Toubro Limited			1.77%
HCL Technologies Limited			1.58%
Marico Limited			1.48%
Whirlpool of India Limited			1.43%
Mahindra & Mahindra Limited			1.42%
Tech Mahindra Limited			1.36%
Eris Lifesciences Limited			1.33%
Indiabulls Housing Finance Limited	CARE AAA		1.26%
Indiabulls Housing Finance Limited	CRISIL AAA		1.26%
IRB InvIT Fund			1.22%
Reliance Industries Limited			1.20%
Vodafone Idea Limited	CARE AA		1.17%
Shriram City Union Finance Limited	CARE AA+		1.16%
Bata India Limited			1.14%
Sun TV Network Limited			1.11%
Pfizer Limited			1.09%
Dabur India Limited			1.07%
Petronet LNG Limited			1.06%
Titan Company Limited			1.04%
Kotak Mahindra Bank Limited			1.03%
NMDC Limited			1.00%
L&T Finance Holdings Limited			0.99%
IndusInd Bank Limited			0.93%
Dr. Reddy's Laboratories Limited			0.91%
Odisha Cement Limited			0.88%
Tata Steel Limited			0.88%
Bharat Electronics Limited			0.84%
Cholamandalam Investment and Finance Company Limited			0.81%
Britannia Industries Limited			0.79%
Kansai Nerolac Paints Limited			0.78%
NCC Limited			0.76%
Tata Sons Private Limited	CRISIL AAA		0.74%
Hindalco Industries Limited			0.74%
MRF Limited			0.72%
Shriram Transport Finance Company Limited			0.71%
Zee Entertainment Enterprises Limited			0.71%

Thyrocare Technologies Limited		0.70%
Cyient Limited		0.69%
SBI Life Insurance Company Limited		0.69%
U.P. Power Corporation Limited	BWR AA- (SO)	0.69%
Tata Chemicals Limited		0.68%
Natco Pharma Limited		0.68%
Grasim Industries Limited		0.68%
Bajaj Finance Limited		0.67%
PNB Housing Finance Limited		0.67%
Apollo Hospitals Enterprise Limited		0.66%
Crompton Greaves Consumer Electricals Limited		0.63%
U.P. Power Corporation Limited	BWR AA- (SO)	0.62%
PTC India Limited		0.60%
Housing Development Finance Corporation Limited	CRISIL AAA	0.58%
NTPC Limited		0.58%
8.17% GOI (MD 01/12/2044)	Sovereign	0.55%
Sanofi India Limited		0.53%
Volta Limited		0.53%
Chennai Petroleum Corporation Limited		0.51%
Emami Limited		0.51%
Finolex Cables Limited		0.49%
Gruh Finance Limited		0.49%
Maruti Suzuki India Limited		0.49%
Pidilite Industries Limited		0.48%
CG Power and Industrial Solutions Limited		0.47%
Aurobindo Pharma Limited		0.46%
Indian Energy Exchange Limited		0.46%
Gujarat State Petronet Limited		0.45%
Atul Limited		0.45%
Shriram City Union Finance Limited		0.45%
Bharat Financial Inclusion Limited		0.44%
Tata Consultancy Services Limited		0.44%
HDB Financial Services Limited	CRISIL AAA	0.43%
Schaeffler India Limited		0.42%
Bayer Cropscience Limited		0.41%
Sundaram Finance Limited		0.39%
Shriram Transport Finance Company Limited	CRISIL AA+	0.37%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.37%
PNB Housing Finance Limited	CARE AAA	0.37%
PNB Housing Finance Limited	CARE AAA	0.37%
Union Bank of India	IND AA	0.36%
Oil & Natural Gas Corporation Limited		0.36%
Mangalore Refinery and Petrochemicals Limited		0.34%
Rural Electrification Corporation Limited	CRISIL AAA	0.34%
Housing Development Finance Corporation Limited		0.34%
Shriram Transport Finance Company Limited	CRISIL AA+	0.34%
INOX Leisure Limited		0.32%
Ashoka Buildcon Limited		0.31%
Blue Star Limited		0.28%
Procter & Gamble Hygiene and Health Care Limited		0.28%
Endurance Technologies Limited		0.28%
Vedanta Limited		0.28%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
Sikka Ports and Terminals Limited	CRISIL AAA	0.24%
Repco Home Finance Limited		0.23%
Power Finance Corporation Limited	CRISIL AAA	0.23%
Andhra Bank	CARE AA-	0.22%
Sundaram Finance Limited	CRISIL AAA	0.22%
Entertainment Network (India) Limited		0.22%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.19%
Power Finance Corporation Limited	CRISIL AAA	0.19%
LIC Housing Finance Limited	CRISIL AAA	0.19%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.19%
Shriram Transport Finance Company Limited	CRISIL AA+	0.19%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.18%
PNB Housing Finance Limited	CARE AAA	0.18%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.17%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.15%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.15%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.14%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.13%
Rural Electrification Corporation Limited	CRISIL AAA	0.11%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.11%
Rural Electrification Corporation Limited	CRISIL AAA	0.11%
Rural Electrification Corporation Limited	CRISIL AAA	0.11%
Rural Electrification Corporation Limited	CRISIL AAA	0.11%
Power Finance Corporation Limited	CRISIL AAA	0.11%
Jharkand Road Projects Implementation Company Limited	IND D	0.10%
Jubilant Foodworks Limited		0.10%
Housing Development Finance Corporation Limited	CRISIL AAA	0.09%
7.17% GOI (MD 08/01/2028)	Sovereign	0.09%
Rural Electrification Corporation Limited	CRISIL AAA	0.07%
Aditya Birla Capital Limited		0.07%
Indiabulls Housing Finance Limited	CRISIL AAA	0.05%
7.88% GOI (MD 19/03/2030)	Sovereign	0.04%
Rural Electrification Corporation Limited	CRISIL AAA	0.04%
Rural Electrification Corporation Limited	CRISIL AAA	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%

Rainbow Devices Trust	ICRA AAA (SO)	0.04%
Rainbow Devices Trust	ICRA AAA (SO)	0.04%
Rural Electrification Corporation Limited	CRISIL AAA	0.04%
Small Industries Dev Bank of India	CARE AAA	0.03%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.01%
8.42% GUJARAT - 10NOV20 SDL	Sovereign	0.01%
8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.000%
Globsyn Technologies Limited		0.000%
Brillio Technologies Pvt Limited		0.000%
Magnasound (I) Limited		0.000%
Bajaj Finance Limited		-0.31%
Cash & Current Assets		3.75%
Total		100.00%

Aditya Birla Sun Life Index Fund		
Allocation as a %	Rating	%
of Net Assets		
Nifty 50 Index		18.49%
HDFC Bank Limited		8.20%
Reliance Industries Limited		7.72%
Housing Development Finance Corporation Limited		5.83%
Infosys Limited		5.26%
ITC Limited		4.42%
ICICI Bank Limited		4.32%
Tata Consultancy Services Limited		3.89%
Kotak Mahindra Bank Limited		3.11%
Larsen & Toubro Limited		3.02%
Axis Bank Limited		2.36%
Hindustan Unilever Limited		2.35%
State Bank of India		2.03%
Maruti Suzuki India Limited		1.66%
IndusInd Bank Limited		1.43%
Asian Paints Limited		1.19%
Mahindra & Mahindra Limited		1.18%
Bajaj Finance Limited		1.13%
HCL Technologies Limited		1.04%
Sun Pharmaceutical Industries Limited		0.87%
Tech Mahindra Limited		0.85%
Oil & Natural Gas Corporation Limited		0.81%
NTPC Limited		0.79%
Wipro Limited		0.78%
Power Grid Corporation of India Limited		0.77%
Titan Company Limited		0.77%
Bharti Airtel Limited		0.76%
Tata Steel Limited		0.69%
UltraTech Cement Limited		0.69%
Bajaj Finserv Limited		0.68%
Vedanta Limited		0.68%
Coal India Limited		0.67%
Yes Bank Limited		0.66%
Bajaj Auto Limited		0.65%
Hero MotoCorp Limited		0.63%
Tata Motors Limited		0.62%
Dr. Reddy's Laboratories Limited		0.62%
Indian Oil Corporation Limited		0.59%
Hindalco Industries Limited		0.57%
UPL Limited		0.54%
GAIL (India) Limited		0.53%
Grasim Industries Limited		0.53%
Bharat Petroleum Corporation Limited		0.52%
JSW Steel Limited		0.51%
Cipla Limited		0.49%
Adani Ports and Special Economic Zone Limited		0.49%
Eicher Motors Limited		0.48%
Bharti Infratel Limited		0.46%
Indiabulls Housing Finance Limited		0.40%
Zee Entertainment Enterprises Limited		0.39%
Hindustan Petroleum Corporation Limited		0.32%
Tata Steel Limited		0.005%
Cash & Current Assets		1.54%
Total		100.00%

Aditya Birla Sun Life Frontline Equity Fund		
Allocation as a %	Rating	%
of Net Assets		
HDFC Bank Limited		9.53%
ICICI Bank Limited		7.22%
Infosys Limited		5.94%
ITC Limited		4.73%
Housing Development Finance Corporation Limited		4.00%
Reliance Industries Limited		3.53%
State Bank of India		3.30%
Larsen & Toubro Limited		2.71%
HCL Technologies Limited		2.20%
Tech Mahindra Limited		2.15%
Mahindra & Mahindra Limited		2.15%
NTPC Limited		2.14%
Maruti Suzuki India Limited		1.91%
IndusInd Bank Limited		1.86%
Dr. Reddy's Laboratories Limited		1.65%
Hindustan Unilever Limited		1.64%
Tata Steel Limited		1.61%
Sanofi India Limited		1.50%
Bajaj Finance Limited		1.45%
Kotak Mahindra Bank Limited		1.40%
Hindalco Industries Limited		1.34%
Axis Bank Limited		1.29%
Crompton Greaves Consumer Electricals Limited		1.25%
Britannia Industries Limited		1.23%
Zee Entertainment Enterprises Limited		1.21%
Dabur India Limited		1.20%

ACC Limited		1.12%
Coal India Limited		1.08%
Cummins India Limited		1.04%
Muthoot Finance Limited		0.98%
Vedanta Limited		0.95%
The Federal Bank Limited		0.93%
Cholamandalam Investment and Finance Company Limited		0.92%
Tata Consultancy Services Limited		0.91%
Indian Oil Corporation Limited		0.89%
Petronet LNG Limited		0.88%
Aurobindo Pharma Limited		0.87%
Bayer Cropscience Limited		0.81%
Hindustan Petroleum Corporation Limited		0.81%
Max Financial Services Limited		0.81%
ICICI Prudential Life Insurance Company Limited		0.78%
Titan Company Limited		0.78%
Bharti Airtel Limited		0.76%
Grasim Industries Limited		0.66%
Motherhood Sumi Systems Limited		0.62%
Bharat Electronics Limited		0.60%
L&T Finance Holdings Limited		0.59%
Shriram City Union Finance Limited		0.53%
Emami Limited		0.52%
IDFC Limited		0.51%
Tata Motors Limited		0.51%
Hero MotoCorp Limited		0.50%
Bosch Limited		0.46%
Akzo Nobel India Limited		0.46%
Torrent Pharmaceuticals Limited		0.45%
Oil & Natural Gas Corporation Limited		0.44%
PNB Housing Finance Limited		0.36%
GE Power India Limited		0.34%
GAIL (India) Limited		0.32%
CG Power and Industrial Solutions Limited		0.31%
IRB Infrastructure Developers Limited		0.30%
Aditya Birla Sun Life Nifty ETF - Growth		0.29%
Power Grid Corporation of India Limited		0.27%
Godrej Consumer Products Limited		0.26%
Punjab National Bank		0.22%
Procter & Gamble Hygiene and Health Care Limited		0.18%
ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.17%
Aditya Birla Capital Limited		0.13%
NTPC Limited	CRISIL AAA	0.02%
Tata Consultancy Services Limited		-0.26%
Bajaj Finance Limited		-0.71%
Maruti Suzuki India Limited		-0.75%
Reliance Industries Limited		-0.83%
Cash & Current Assets		7.11%
Total		100.00%

Aditya Birla Sun Life Focused Equity Fund		
Allocation as a %	Rating	%
of Net Assets		
HDFC Bank Limited		10.21%
ICICI Bank Limited		8.52%
Infosys Limited		6.48%
ITC Limited		6.09%
Housing Development Finance Corporation Limited		4.98%
Reliance Industries Limited		4.06%
State Bank of India		4.04%
Larsen & Toubro Limited		3.90%
NTPC Limited		3.64%
HCL Technologies Limited		3.03%
Tech Mahindra Limited		2.65%
Alkem Laboratories Limited		2.62%
Sun TV Network Limited		2.61%
Mahindra & Mahindra Limited		2.60%
Mahindra & Mahindra Financial Services Limited		2.59%
Dabur India Limited		2.33%
NMDC Limited		2.31%
Bharat Petroleum Corporation Limited		2.16%
Crompton Greaves Consumer Electricals Limited		1.95%
Bharat Electronics Limited		1.69%
Grasim Industries Limited		1.46%
Tata Steel Limited		1.45%
Jindal Steel & Power Limited		1.45%
L&T Finance Holdings Limited		1.37%
Maruti Suzuki India Limited		1.36%
SBI Life Insurance Company Limited		1.35%
Kotak Mahindra Bank Limited		1.34%
Oil & Natural Gas Corporation Limited		1.19%
Adani Ports and Special Economic Zone Limited		0.68%
NTPC Limited	CRISIL AAA	0.04%
Maruti Suzuki India Limited		-0.28%
Adani Ports and Special Economic Zone Limited		-0.64%
Reliance Industries Limited		-0.83%
Cash & Current Assets		11.62%
Total		100.00%

Aditya Birla Sun Life Equity Fund		
Allocation as a %	Rating	%
of Net Assets		
HDFC Bank Limited		8.97%
ICICI Bank Limited		8.57%
ITC Limited		4.59%
Dr. Reddy's Laboratories Limited		4.47%
Tech Mahindra Limited		3.91%

Infosys Limited	3.69%	Blue Star Limited	1.49%	Petronet LNG Limited	2.77%	
Tata Steel Limited	2.96%	Aditya Birla Fashion and Retail Limited	1.48%	Crompton Greaves Consumer Electricals Limited	2.73%	
PVR Limited	2.67%	Thermax Limited	1.41%	TI Financial Holdings Limited	2.69%	
Hindalco Industries Limited	2.59%	Balkrishna Industries Limited	1.39%	Pfizer Limited	2.69%	
Tata Chemicals Limited	2.42%	Nestle India Limited	1.26%	The Federal Bank Limited	2.40%	
Bajaj Finance Limited	2.39%	V-Guard Industries Limited	0.97%	Mahindra CIE Automotive Limited	2.24%	
IndusInd Bank Limited	2.13%	Whirlpool of India Limited	0.96%	Bharat Financial Inclusion Limited	2.20%	
State Bank of India	2.02%	Atul Limited	0.95%	MRF Limited	2.14%	
Hindustan Unilever Limited	1.90%	Odisha Cement Limited	0.93%	Mangalore Refinery and Petrochemicals Limited	2.05%	
Maruti Suzuki India Limited	1.88%	Century Textiles & Industries Limited	0.93%	KEC International Limited	2.05%	
United Spirits Limited	1.87%	Strides Pharma Science Limited	0.92%	United Breweries Limited	2.00%	
Bharat Forge Limited	1.87%	Bata India Limited	0.86%	Solar Industries India Limited	1.99%	
Vedanta Limited	1.82%	Bajaj Electricals Limited	0.85%	PNB Housing Finance Limited	1.92%	
Castrol India Limited	1.73%	Godrej Agrovet Limited	0.85%	Bharat Electronics Limited	1.90%	
Century Textiles & Industries Limited	1.69%	Mphasis Limited	0.82%	Coromandel International Limited	1.89%	
HCL Technologies Limited	1.69%	Berger Paints (I) Limited	0.82%	Cummins India Limited	1.84%	
ACC Limited	1.68%	Finolex Cables Limited	0.82%	Max Financial Services Limited	1.78%	
Strides Pharma Science Limited	1.38%	Sterilite Technologies Limited	0.81%	Sanofi India Limited	1.70%	
RBL Bank Limited	1.37%	Exide Industries Limited	0.79%	Mahindra & Mahindra Financial Services Limited	1.68%	
PNB Housing Finance Limited	1.11%	MRF Limited	0.58%	Tata Power Company Limited	1.66%	
Odisha Cement Limited	1.07%	Kansai Nerolac Paints Limited	0.67%	Aditya Birla Fashion and Retail Limited	1.66%	
Titan Company Limited	1.03%	L & T TECHNOLOGY SERVICES LIMITED	0.67%	IDFC Limited	1.63%	
Dabur India Limited	0.97%	United Spirits Limited	0.67%	Cholamandalam Investment and Finance Company Limited	1.50%	
Cholamandalam Investment and Finance Company Limited	0.97%	V-Mart Retail Limited	0.58%	Alkem Laboratories Limited	1.49%	
CESC Limited	0.92%	Cholamandalam Investment and Finance Company Limited	0.56%	Exide Industries Limited	1.48%	
Bharti Airtel Limited	0.84%	ICICI Securities Limited	0.52%	Sun TV Network Limited	1.43%	
Blue Star Limited	0.82%	Mahindra & Mahindra Financial Services Limited	0.52%	Whirlpool of India Limited	1.41%	
Bharat Financial Inclusion Limited	0.81%	Eris Lifesciences Limited	0.52%	Bharat Forge Limited	1.38%	
Housing Development Finance Corporation Limited	0.77%	Birla Corporation Limited	0.45%	State Bank of India	1.37%	
Max Financial Services Limited	0.72%	Bayer Cropscience Limited	0.37%	Eris Lifesciences Limited	1.32%	
NMDC Limited	0.72%	Jubilant Foodworks Limited	0.35%	Fortis Healthcare Limited	1.26%	
The India Cements Limited	0.67%	Gruh Finance Limited	0.08%	Cadila Healthcare Limited	1.19%	
Kansai Nerolac Paints Limited	0.67%	Repco Home Finance Limited	0.07%	Gruh Finance Limited	1.17%	
Bharat Petroleum Corporation Limited	0.63%	Tata Steel Limited	0.01%	Union Bank of India	1.16%	
Sun Pharmaceutical Industries Limited	0.61%	Dharti Dredging	0.00%	Sterlite Technologies Limited	1.15%	
Mahindra & Mahindra Limited	0.59%	Karrox Technologies	0.00%	Volta Limited	1.13%	
IDFC Limited	0.54%	Cash & Current Assets	2.11%	Natco Pharma Limited	1.13%	
Mahanagar Gas Limited	0.54%	Total	100.00%	Finolex Cables Limited	1.06%	
IIFL Holdings Limited	0.51%	Aditya Birla Sun Life MNC Fund			LIC Housing Finance Limited	1.05%
Punjab National Bank	0.50%	Allocation as a %	Rating	%	ACC Limited	0.99%
Radico Khaitan Limited	0.49%	Honeywell Automation India Limited	9.24%		Godrej Industries Limited	0.96%
Bank of Baroda	0.49%	Gillette India Limited	8.36%		Shriram City Union Finance Limited	0.96%
Atul Limited	0.47%	Pfizer Limited	8.31%		Tata Global Beverages Limited	0.95%
Bajaj Finserv Limited	0.46%	Bayer Cropscience Limited	7.56%		SRF Limited	0.94%
Hero MotoCorp Limited	0.45%	Kotak Mahindra Bank Limited	6.93%		JM Financial Limited	0.85%
Whirlpool of India Limited	0.45%	GlaxoSmithKline Pharmaceuticals Limited	5.91%		Balkrishna Industries Limited	0.76%
Exide Industries Limited	0.42%	Thomas Cook (India) Limited	5.80%		PNC Infratech Limited	0.66%
Dishman Carbogen Amcis Limited	0.40%	IDFC First Bank Limited	4.84%		Reliance Nippon Life Asset Management Limited	0.59%
Shriram City Union Finance Limited	0.39%	Johnson Controls - Hitachi Air Conditioning India Limited	4.36%		IRB Infrastructure Developers Limited	0.34%
Bharat Electronics Limited	0.37%	ICRA Limited	4.02%		Aditya Birla Capital Limited	0.12%
AIA Engineering Limited	0.34%	Bosch Limited	3.83%		Cash & Current Assets	1.44%
Larsen & Toubro Limited	0.34%	Hindustan Unilever Limited	3.63%		Total	100.00%
Reliance Nippon Life Asset Management Limited	0.27%	Maruti Suzuki India Limited	3.29%		Aditya Birla Sun Life Small Cap Fund	
Eris Lifesciences Limited	0.27%	Bata India Limited	3.25%		Allocation as a %	%
Equitas Holdings Limited	0.26%	Kansai Nerolac Paints Limited	3.02%		of Net Assets	
Zee Entertainment Enterprises Limited	0.26%	Procter & Gamble Hygiene and Health Care Limited	2.05%		DCB Bank Limited	3.74%
Repco Home Finance Limited	0.24%	Schaeffler India Limited	2.00%		PNC Infratech Limited	3.08%
Indian Oil Corporation Limited	0.23%	Jet Airways (India) Limited	1.31%		KEC International Limited	2.72%
MRF Limited	0.21%	CRISIL Limited	1.22%		IRB Infrastructure Developers Limited	2.63%
Sun TV Network Limited	0.18%	Cummins India Limited	1.15%		Mahindra CIE Automotive Limited	2.41%
Dish TV India Limited	0.17%	WABCO India Limited	1.12%		Cyient Limited	2.30%
SPENCER'S RETAIL LIMITED	0.14%	Colgate Palmolive (India) Limited	1.04%		Equitas Holdings Limited	2.26%
VA Tech Wabag Limited	0.12%	ACC Limited	0.61%		Johnson Controls - Hitachi Air Conditioning India Limited	2.25%
CESC VENTURES LTD	0.11%	Quess Corp Limited	0.57%		Minda Corporation Limited	2.22%
Muthoot Capital Services Limited	0.09%	Nestle India Limited	0.56%		INOX Leisure Limited	2.20%
Kewal Kiran Clothing Limited	0.08%	Oracle Financial Services Software Limited	0.49%		Deepak Nitrite Limited	2.15%
Aditya Birla Capital Limited	0.05%	Castrol India Limited	0.46%		Tata Metaliks Limited	2.10%
The Jammu & Kashmir Bank Limited	0.01%	Sanofi India Limited	0.33%		Jyothy Laboratories Limited	2.08%
MAESTROS MEDILINE SYSTEMS LIMITED	0.000%	Ambuja Cements Limited	0.31%		Security and Intelligence Services (India) Limited	2.04%
Magnasound (I) Limited	0.000%	Federal-Mogul Goetze (India) Limited	0.29%		Ramkrishna Forgings Limited	2.03%
Mms Infrastructure Limited	0.000%	SML Isuzu Limited	0.25%		Welspun India Limited	2.00%
Cash & Current Assets	5.93%	ITD Cementation India Limited	0.25%		Tube Investments of India Limited	1.98%
Total	100.00%	GE Power India Limited	0.25%		Shriram Transport Finance Company Limited	1.92%
Aditya Birla Sun Life Equity Advantage Fund		Siemens Limited	0.20%		L&T Finance Holdings Limited	1.86%
Allocation as a %	%	Alko Nobel India Limited	0.17%		IPCA Laboratories Limited	1.82%
of Net Assets		ABB India Limited	0.16%		Satin Creditcare Network Limited	1.81%
HDFC Bank Limited	7.89%	GE T&D India Limited	0.15%		Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.78%
ICICI Bank Limited	7.49%	Disa India Limited	0.13%		V-Guard Industries Limited	1.76%
Axis Bank Limited	4.88%	Blue Dart Express Limited	0.12%		Chennai Petroleum Corporation Limited	1.71%
Reliance Industries Limited	3.90%	Schneider Electric Infrastructure Limited	0.05%		Repco Home Finance Limited	1.61%
State Bank of India	3.63%	Blue Dart Express Limited	0.00%		BEML Limited	1.59%
RBL Bank Limited	3.43%	Jainpur Straw Brd	0.00%		Bajaj Electricals Limited	1.51%
Volta Limited	3.34%	Maruti Cottex Limited	0.00%		Sun TV Network Limited	1.50%
Natco Pharma Limited	3.18%	Sree Jayalakshmi	0.00%		Apar Industries Limited	1.47%
Bajaj Finance Limited	2.78%	Visakha Aqua Farm	0.00%		NCC Limited	1.39%
Crompton Greaves Consumer Electricals Limited	2.61%	Cash & Current Assets	2.43%		Carborundum Universal Limited	1.38%
Shree Cement Limited	2.61%	Total	100.00%		Cochin Shipyard Limited	1.37%
Tech Mahindra Limited	2.60%	Aditya Birla Sun Life Midcap Fund			Reliance Home Finance Limited	1.34%
Infosys Limited	2.51%	Allocation as a %	%		Nitin Spinners Limited	1.30%
Kotak Mahindra Bank Limited	2.44%	of Net Assets			CG Power and Industrial Solutions Limited	1.24%
PNB Housing Finance Limited	2.35%	Gujarat State Petronet Limited	4.49%		NIIT Technologies Limited	1.24%
The Ramco Cements Limited	1.98%	Gujarat Fluorochemicals Limited	4.11%			
Bandhan Bank Limited	1.95%	RBL Bank Limited	3.71%			
Biocon Limited	1.84%	DCB Bank Limited	3.32%			
Larsen & Toubro Infotech Limited	1.75%	TeamLease Services Limited	3.18%			
Britannia Industries Limited	1.73%	Century Textiles & Industries Limited	2.78%			
Quess Corp Limited	1.68%					
Reliance Industries Limited	1.67%					
Titan Company Limited	1.64%					
TVS Motor Company Limited	1.58%					



Atul Auto Limited	1.21%
TI Financial Holdings Limited	1.21%
S Chand And Company Limited	1.14%
VIP Industries Limited	1.13%
Delta Corp Limited	1.09%
IG Petrochemicals limited	1.07%
Tejas Networks Limited	1.05%
Mahindra Logistics Limited	1.04%
State Bank of India	1.04%
IndoStar Capital Finance Limited	1.01%
Sunteck Realty Limited	0.94%
The India Cements Limited	0.93%
HSIL Limited	0.91%
Cadila Healthcare Limited	0.90%
JK Cement Limited	0.90%
Redington (India) Limited	0.89%
Sanghi Industries Limited	0.86%
Sandhar Technologies Limited	0.79%
Apollo Tyres Limited	0.67%
Rallis India Limited	0.51%
Allcargo Logistics Limited	0.48%
The South Indian Bank Limited	0.43%
Pennar Engineered Building Systems Limited	0.34%
The Federal Bank Limited	0.30%
Zydus Wellness Limited	0.21%
Cash & Current Assets	9.12%
Total	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
ICICI Bank Limited	5.82%
State Bank of India	5.47%
SRF Limited	3.02%
Gujarat Alkalies and Chemicals Limited	2.71%
Petronet LNG Limited	2.71%
Dabur India Limited	2.54%
Hindustan Petroleum Corporation Limited	2.49%
Deepak Nitrite Limited	2.18%
Tata Global Beverages Limited	2.06%
Welspun India Limited	2.05%
PTC India Limited	2.04%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.93%
Chennai Petroleum Corporation Limited	1.81%
Strides Pharma Science Limited	1.76%
Kaveri Seed Company Limited	1.70%
Cyient Limited	1.66%
IPCA Laboratories Limited	1.62%
Zee Entertainment Enterprises Limited	1.61%
MRF Limited	1.59%
Tata Power Company Limited	1.59%
Bata India Limited	1.56%
IRB Infrastructure Developers Limited	1.51%
NCC Limited	1.50%
Odisha Cement Limited	1.49%
Sterilite Technologies Limited	1.48%
K.P.R. Mill Limited	1.48%
GHCL Limited	1.44%
L&T Finance Holdings Limited	1.44%
Gujarat State Fertilizers & Chemicals Limited	1.34%
Tata Steel Limited	1.25%
Colgate Palmolive (India) Limited	1.23%
Engineers India Limited	1.22%
VIP Industries Limited	1.14%
Punjab National Bank	1.12%
The India Cements Limited	1.10%
Atul Limited	1.08%
Bharat Forge Limited	1.06%
Shriram Transport Finance Company Limited	0.99%
Ramkrishna Forgings Limited	0.97%
NIIT Technologies Limited	0.96%
KEC International Limited	0.95%
Century Plyboards (India) Limited	0.92%
Majesco Limited	0.89%
Tamil Nadu Newsprint & Papers Limited	0.87%
Jamma Auto Industries Limited	0.87%
Ashoka Buildcon Limited	0.85%
Akzo Nobel India Limited	0.83%
Nath Bio-Genes (India) Limited	0.83%
Gulf Oil Lubricants India Limited	0.82%
Marico Limited	0.81%
Suven Life Sciences Limited	0.80%
Mangalore Refinery and Petrochemicals Limited	0.79%
Pidilite Industries Limited	0.79%
Satin Creditcare Network Limited	0.76%
Sanghi Industries Limited	0.65%
PVR Limited	0.64%
DCB Bank Limited	0.63%
Mahindra & Mahindra Limited	0.54%
Rane Holdings Limited	0.52%
Somany Ceramics Limited	0.51%
Sadbhav Engineering Limited	0.50%
Tejas Networks Limited	0.49%
GAIL (India) Limited	0.49%
Bharat Bijlee Limited	0.47%
IG Petrochemicals limited	0.45%
Cera Sanitaryware Limited	0.44%

BEML Limited	0.43%
Adani Ports and Special Economic Zone Limited	0.42%
NMDC Limited	0.41%
ACC Limited	0.41%
CG Power and Industrial Solutions Limited	0.34%
Thomas Cook (India) Limited	0.33%
Hindalco Industries Limited	0.33%
GAIL (India) Limited	0.32%
ICICI Prudential Life Insurance Company Limited	0.29%
Cholamandalam Investment and Finance Company Limited	0.26%
Chambal Fertilisers and Chemicals Limited	0.21%
NTPC Limited	0.20%
Steel Strips Wheels Limited	0.19%
Heritage Foods Limited	0.19%
Monte Carlo Fashions Limited	0.18%
Tata Chemicals Limited	0.12%
Cash & Current Assets	3.60%
Total	100.00%

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Tata Chemicals Limited	5.66%
Hindustan Unilever Limited	5.37%
GlaxoSmithKline Consumer Healthcare Limited	4.94%
MRF Limited	4.42%
Maruti Suzuki India Limited	4.42%
Asian Paints Limited	4.31%
Hindustan Zinc Limited	3.83%
ITC Limited	3.58%
Tata Steel Limited	2.95%
Kansai Nerolac Paints Limited	2.94%
Century Textiles & Industries Limited	2.87%
HeidelbergCement India Limited	2.85%
Voltas Limited	2.60%
United Spirits Limited	2.60%
Vedanta Limited	2.37%
United Breweries Limited	2.29%
Bharat Electronics Limited	2.21%
Rallis India Limited	2.16%
Dabur India Limited	2.13%
Dr. Reddy's Laboratories Limited	2.13%
AIA Engineering Limited	2.06%
Greaves Cotton Limited	2.01%
Hero MotoCorp Limited	1.87%
Cummins India Limited	1.61%
WABCO India Limited	1.58%
Bharat Forge Limited	1.58%
Hindalco Industries Limited	1.50%
Eris Lifesciences Limited	1.37%
Endurance Technologies Limited	1.37%
Titan Company Limited	1.28%
Tata Coffee Limited	1.16%
Prataap Snacks Limited	1.12%
S H Kelkar and Company Limited	1.00%
HSIL Limited	0.99%
Eicher Motors Limited	0.96%
Dishman Carbogen Amcis Limited	0.95%
Strides Pharma Science Limited	0.93%
Kewal Kiran Clothing Limited	0.73%
Raymond Limited	0.73%
The India Cements Limited	0.68%
Clariant Chemicals (India) Limited	0.42%
Inox Wind Limited	0.21%
Tata Steel Limited	0.01%
Cash & Current Assets	7.27%
Total	100.00%

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	19.13%
ICICI Bank Limited	13.37%
State Bank of India	6.92%
Bandhan Bank Limited	6.08%
Bajaj Finance Limited	5.93%
Bharat Financial Inclusion Limited	5.10%
L&T Finance Holdings Limited	4.82%
Axis Bank Limited	4.09%
PNB Housing Finance Limited	3.85%
DCB Bank Limited	3.60%
Repco Home Finance Limited	3.30%
IndusInd Bank Limited	2.70%
Cholamandalam Investment and Finance Company Limited	2.27%
ICICI Prudential Life Insurance Company Limited	2.24%
Bajaj Finserv Limited	2.17%
Mahindra & Mahindra Financial Services Limited	1.39%
Max Financial Services Limited	1.37%
Equitas Holdings Limited	1.18%
JM Financial Limited	0.77%
IndoStar Capital Finance Limited	0.72%
The Federal Bank Limited	0.52%

ICRA Limited	0.49%
Kotak Mahindra Bank Limited	0.41%
ICICI Securities Limited	0.22%
Reliance Nippon Life Asset Management Limited	0.03%
Cash & Current Assets	7.33%
Total	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	5.62%
ITC Limited	5.32%
Sanofi India Limited	4.08%
Mahanagar Gas Limited	3.30%
Tata Steel Limited	2.98%
Housing Development Finance Corporation Limited	2.68%
HDFC Bank Limited	2.60%
Orient Refractories Limited	2.54%
Hero MotoCorp Limited	2.45%
Procter & Gamble Hygiene and Health Care Limited	2.21%
Larsen & Toubro Infotech Limited	2.20%
Greaves Cotton Limited	1.94%
Pfizer Limited	1.90%
Kewal Kiran Clothing Limited	1.88%
Castrol India Limited	1.86%
City Union Bank Limited	1.83%
ICICI Prudential Life Insurance Company Limited	1.83%
Dhanuka Agritech Limited	1.79%
ICICI Securities Limited	1.72%
Natco Pharma Limited	1.72%
Starbucks ORD	1.70%
Bharat Electronics Limited	1.65%
NMDC Limited	1.62%
Odisha Cement Limited	1.62%
Cummins India Limited	1.62%
Tech Mahindra Limited	1.60%
Tamil Nadu Newsprint & Papers Limited	1.59%
Oriental Hotels Limited	1.54%
Reliance Industries Limited	1.53%
The Federal Bank Limited	1.50%
IRB Infrastructure Developers Limited	1.39%
Dabur India Limited	1.39%
Sun TV Network Limited	1.33%
Bajaj Auto Limited	1.28%
PTC India Limited	1.27%
Tata Consultancy Services Limited	1.25%
LIC Housing Finance Limited	1.22%
Kotak Mahindra Bank Limited	1.19%
Akzo Nobel India Limited	1.16%
Reliance Nippon Life Asset Management Limited	1.07%
Coal India Limited	1.02%
Oil & Natural Gas Corporation Limited	0.88%
CESC Limited	0.87%
Persistent Systems Limited	0.85%
National Aluminium Company Limited	0.83%
Accenture PLC	0.82%
Avanti Feeds Limited	0.80%
Colgate Palmolive (India) Limited	0.80%
NTPC Limited	0.79%
Vedanta Limited	0.74%
Jyothy Laboratories Limited	0.74%
ICICI Bank Limited	0.73%
Mphasis Limited	0.72%
State Bank of India	0.68%
Atul Auto Limited	0.67%
Oracle Financial Services Software Limited	0.67%
PNB Housing Finance Limited	0.62%
Sonata Software Limited	0.56%
GHCL Limited	0.54%
Multi Commodity Exchange of India Limited	0.45%
Swaraj Engines Limited	0.40%
Jagran Prakashan Limited	0.38%
Axis Bank Limited	0.20%
SPENCER'S RETAIL LIMITED	0.13%
CESC VENTURES LTD	0.11%
Cash & Current Assets	3.04%
Total	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	7.73%
Carborundum Universal Limited	4.77%
Indraprastha Gas Limited	4.42%
Housing Development Finance Corporation Limited	4.37%
PNC Infratech Limited	3.74%
Bharat Electronics Limited	2.83%
Tata Steel Limited	2.57%
Orient Refractories Limited	2.51%
IndusInd Bank Limited	2.49%
Mahanagar Gas Limited	2.47%
HDFC Bank Limited	2.43%
KEC International Limited	2.24%
NTPC Limited	2.22%
NMDC Limited	2.21%

Portfolio

Engineers India Limited	2.20%
Ashoka Buildcon Limited	2.16%
Hindalco Industries Limited	2.06%
Mahindra & Mahindra Financial Services Limited	2.05%
IRB Infrastructure Developers Limited	1.97%
Kalpataru Power Transmission Limited	1.96%
PNB Housing Finance Limited	1.95%
Odisha Cement Limited	1.94%
Sadbhav Engineering Limited	1.92%
Blue Star Limited	1.92%
WABCO India Limited	1.87%
Voltas Limited	1.85%
H.G. Infra Engineering Limited	1.77%
Coal India Limited	1.66%
KNR Constructions Limited	1.60%
Tata Chemicals Limited	1.52%
NCC Limited	1.46%
Finolex Cables Limited	1.45%
Cummins India Limited	1.42%
Greaves Cotton Limited	1.35%
Orient Cement Limited	1.29%
National Aluminium Company Limited	1.29%
CG Power and Industrial Solutions Limited	1.22%
Power Mech Projects Limited	1.21%
Muthoot Finance Limited	1.17%
PTC India Limited	1.10%
Jindal Steel & Power Limited	1.07%
The Federal Bank Limited	1.01%
Shree Cement Limited	0.85%
Axis Bank Limited	0.85%
IFGL Refractories Limited	0.72%
Sintex Plastics Technology Limited	0.62%
GAIL (India) Limited	0.54%
Recco Home Finance Limited	0.50%
L&T Finance Holdings Limited	0.39%
Shriram Transport Finance Company Limited	0.32%
Sintex Industries Limited	0.30%
NBCC (India) Limited	0.29%
Yes Bank Limited	0.21%
Aditya Birla Capital Limited	0.18%
Voltam Transformers Limited	0.06%
Hindustan Aeronautics Limited	0.02%
Zee Entertainment Enterprises Limited	0.02%
Cash & Current Assets	1.72%
Total	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
Infosys Limited	29.77%
HCL Technologies Limited	10.36%
Tech Mahindra Limited	9.76%
Tata Consultancy Services Limited	7.02%
NIIT Technologies Limited	6.24%
MindTree Limited	4.75%
Sun TV Network Limited	4.20%
Honeywell Automation India Limited	3.74%
Sterilite Technologies Limited	3.40%
Persistent Systems Limited	3.18%
Majesco Limited	3.14%
Larsen & Toubro Infotech Limited	2.99%
Zee Entertainment Enterprises Limited	1.86%
PVR Limited	1.71%
Sonata Software Limited	1.58%
Apple Inc.	0.81%
TeamLease Services Limited	0.79%
Cyient Limited	0.78%
Quess Corp Limited	0.73%
Tejas Networks Limited	0.68%
Entertainment Network (India) Limited	0.47%
INOX Leisure Limited	0.37%
Info Edge (India) Limited	0.26%
Zee Entertainment Enterprises Limited	0.03%
Brillio Technologies Pvt Limited	0.00%
Jainpur Straw Brd	0.00%
Magnasound (I) Limited	0.00%
Oriqua Limited	0.00%
Sree Rama Polymer	0.00%
Cash & Current Assets	1.38%
Total	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	6.95%
ICICI Bank Limited	5.84%
ITC Limited	5.43%
Housing Development Finance Corporation Limited	3.05%
Nestle India Limited	2.71%
Kotak Mahindra Bank Limited	2.54%
Britannia Industries Limited	2.49%
Maruti Suzuki India Limited	2.22%
Colgate Palmolive (India) Limited	2.14%
Dr. Reddy's Laboratories Limited	2.12%
Marico Limited	2.09%
Axis Bank Limited	2.01%
Asian Paints Limited	1.97%

Whirlpool of India Limited	1.95%
Bajaj Finserv Limited	1.82%
PVR Limited	1.79%
Voltas Limited	1.76%
United Breweries Limited	1.74%
Dabur India Limited	1.73%
Titan Company Limited	1.69%
Bata India Limited	1.63%
United Spirits Limited	1.53%
Century Textiles & Industries Limited	1.53%
ACC Limited	1.51%
MRF Limited	1.49%
IndusInd Bank Limited	1.44%
Bajaj Finance Limited	1.43%
Aditya Birla Fashion and Retail Limited	1.40%
Cholamandalam Investment and Finance Company Limited	1.28%
Hindustan Unilever Limited	1.28%
Torrent Pharmaceuticals Limited	1.26%
ICICI Prudential Life Insurance Company Limited	1.16%
Eris Lifesciences Limited	1.14%
Relaxo Footwears Limited	1.11%
Radico Khaitan Limited	1.11%
TCNS CLOTHING CO. LIMITED	1.09%
HDFC Life Insurance Company Limited	1.06%
Alkem Laboratories Limited	1.05%
Tata Global Beverages Limited	1.00%
PNB Housing Finance Limited	0.99%
RBL Bank Limited	0.95%
Trent Limited	0.93%
Castrol India Limited	0.90%
TVS Motor Company Limited	0.89%
Crompton Greaves Consumer Electricals Limited	0.89%
L&T Finance Holdings Limited	0.88%
The Ramco Cements Limited	0.87%
Sun TV Network Limited	0.86%
Thyrocare Technologies Limited	0.85%
Blue Star Limited	0.84%
Sanofi India Limited	0.82%
Apollo Hospitals Enterprise Limited	0.79%
Bharti Airtel Limited	0.75%
HeidelbergCement India Limited	0.73%
City Union Bank Limited	0.73%
Jubilant Foodworks Limited	0.70%
Exide Industries Limited	0.68%
Prataap Snacks Limited	0.61%
Eicher Motors Limited	0.54%
Aditya Birla Capital Limited	0.16%
Zee Entertainment Enterprises Limited	0.06%
Magnasound (I) Limited	0.000%
Cash & Current Assets	5.06%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
SALESFORCE.COM INC	2.72%
MICROSOFT CORPORATION	2.59%
Berkshire Hathaway Inc	2.51%
Biogen Inc	2.40%
Intel Corp	2.37%
UNITED TECHNOLOGIES CORP	2.36%
KLA TENCOR CORPORATION	2.32%
Brambles Limited	2.26%
THE TORONTO-DOMINION BANK	2.26%
MCDONALD'S CORP	2.21%
NOVARTIS AG	2.20%
GUIDEWIRE SOFTWARE INC	2.19%
Deere And Co Limited	2.18%
The Walt Disney Company	2.15%
Medtronic PLC	2.14%
Wells Fargo & Co	2.13%
ROYAL BANK OF CANADA	2.13%
Glaxosmithkline PLC	2.06%
Yum China Holdings Inc	2.05%
Amazon Com Inc	2.03%
AMGEN INC	2.03%
Blackrock Inc	1.99%
EMERSON ELECTRIC CO	1.92%
Nestle SA (Registered) 7123870	1.92%
Tencent Holdings	1.88%
The Bank of New York Mellon Corporation	1.85%
Unilever PLC	1.75%
Starbucks ORD	1.66%
Unilever NV	1.65%
Fanuc Corporation	1.65%
Allegion PLC	1.57%
Schneider Electric SA	1.56%
ABB Limited (SWITZERLAND)	1.54%
UNITED PARCEL SERVICES INC	1.48%
HOSHIZAKI CORP	1.47%
Alphabet Inc A	1.34%
TWENTY-FIRST CENTURY FOX INC	1.31%
T Rowe Price Group Inc	1.30%
SAFRAN SA	1.28%
Roche Holdings Ag Genus Bearer Shs	1.26%
PEPSICO INC	1.21%

Lowes Cos Inc	1.17%
Cheniere Energy Inc	1.13%
PFIZER INC	1.11%
Western Union Co	1.07%
Mondelez International Inc	1.07%
Jones Lang Lasalle Inc	1.04%
Charles Schwab Corp	1.03%
London Stock Exchange Group PLC	1.03%
Amerisource Bergen Corp	0.96%
Kao Corporation	0.95%
Cerner Corp	0.93%
Essilorluxottica	0.93%
Grupo Aeroportuario del Sureste SAB de CV	0.92%
Julius Baer Group Limited	0.70%
Cigna Corporation	0.59%
Cash & Current Assets	6.51%
Total	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
HDFC Bank Limited	9.74%
Housing Development Finance Corporation Limited	5.91%
VST Industries Limited	2.62%
Orient Refractories Limited	2.42%
Recco Home Finance Limited	2.41%
IFGL Refractories Limited	2.21%
Reliance Industries Limited	2.21%
ICICI Bank Limited	2.19%
Odisha Cement Limited	1.96%
Sanofi India Limited	1.94%
V-Mart Retail Limited	1.87%
Bajaj Finance Limited	1.85%
Kotak Mahindra Bank Limited	1.81%
IndusInd Bank Limited	1.81%
Hindalco Industries Limited	1.75%
Cummins India Limited	1.70%
Bosch Limited	1.70%
Tata Consultancy Services Limited	1.69%
Bharat Electronics Limited	1.51%
Shriram City Union Finance Limited	1.44%
Mahanagar Gas Limited	1.32%
Aditya Birla Fashion and Retail Limited	1.29%
ITC Limited	1.25%
Crompton Greaves Consumer Electricals Limited	1.19%
Kewal Kiran Clothing Limited	1.15%
Indian Terrain Fashions Limited	1.15%
State Bank of India	1.13%
Tech Mahindra Limited	1.10%
City Union Bank Limited	1.05%
Dabur India Limited	1.00%
Thomas Cook (India) Limited	0.91%
RBL Bank Limited	0.91%
Axis Bank Limited	0.87%
PTC India Limited	0.86%
Vedanta Limited	0.83%
HeidelbergCement India Limited	0.81%
SALESFORCE.COM INC	0.80%
MICROSOFT CORPORATION	0.76%
Avanti Feeds Limited	0.75%
NOVARTIS AG	0.74%
Amazon Com Inc	0.71%
TVS Motor Company Limited	0.69%
MCDONALD'S CORP	0.68%
Medtronic PLC	0.67%
THE TORONTO-DOMINION BANK	0.67%
AMGEN INC	0.66%
GUIDEWIRE SOFTWARE INC	0.66%
Intel Corp	0.65%
Tencent Holdings	0.64%
KLA TENCOR CORPORATION	0.63%
Nestle SA (Registered) 7123870	0.63%
Berkshire Hathaway Inc	0.61%
The Bank of New York Mellon Corporation	0.60%
Brambles Limited	0.60%
UNITED TECHNOLOGIES CORP	0.60%
Wells Fargo & Co	0.60%
EMERSON ELECTRIC CO	0.59%
ROYAL BANK OF CANADA	0.58%
Tata Steel Limited	0.57%
Glaxosmithkline PLC	0.56%
The Walt Disney Company	0.56%
Biogen Inc	0.56%
Starbucks ORD	0.56%
Yum China Holdings Inc	0.55%
Microchip Technology Inc	0.55%
Petronet LNG Limited	0.55%
Schneider Electric SA	0.55%
Unilever NV	0.52%
UNITED PARCEL SERVICES INC	0.49%
Blackrock Inc	0.49%
HOSHIZAKI CORP	0.48%
ABB Limited (SWITZERLAND)	0.48%
Roche Holdings Ag Genus Bearer Shs	0.44%
Fanuc Corporation	0.43%
TWENTY-FIRST CENTURY FOX INC	0.42%
Lowes Cos Inc	0.41%



National Aluminium Company Limited	0.41%
Cheniere Energy Inc	0.40%
Alphabet Inc A	0.37%
PFIZER INC	0.35%
Mondelez International Inc	0.34%
London Stock Exchange Group PLC	0.31%
Grupo Aeroportuario del Sureste SAB de CV	0.31%
Kao Corporation	0.30%
Western Union Co	0.30%
PEPSICO INC	0.28%
Charles Schwab Corp	0.28%
Cerner Corp	0.28%
Deere And Co Limited	0.28%
Unilever PLC	0.27%
Amerisource Bergen Corp	0.27%
Julius Baer Group Limited	0.25%
Jones Lang Lasalle Inc	0.24%
T Rowe Price Group Inc	0.23%
Eris Lifesciences Limited	0.23%
SAFRAN SA	0.22%
Essilorluxottica	0.22%
Dell Technologies Inc	0.17%
Cigna Corporation	0.08%
Conduent Inc	0.08%
Cash & Current Assets	2.29%
Total	100.00%

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
Nutrien Limited	8.92%
ARCHER-DANIELS-MIDLAND CO	8.11%
ASSOCIATED BRITISH FOODS PLC	7.90%
TYSON FOODS INC	7.71%
BUNGE Limited	7.49%
CF Industries Holdings Inc Ord Shs	7.18%
Deere And Co Limited	6.79%
Kubota Corp	5.76%
MOWI ASA	4.48%
INGREDION INC	4.24%
BRF SA	4.24%
Wilmar International Limited	4.13%
Yara International Asa	3.60%
The Mosaic Company Limited	3.16%
Sociedad Quimica yMinera de Chile SA	2.77%
Nath Bio-Genes (India) Limited	2.27%
Israel Chemicals Limited	1.81%
NIPPON MEAT PACK ORD	0.62%
Golden Agri-Resources Limited	0.36%
Cash & Current Assets	8.48%
Total	100.00%

Aditya Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
Cash & Current Assets	100.00%
Total	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	94.89%
Cash & Current Assets	5.11%
Total	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	98.63%
Cash & Current Assets	1.37%
Total	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Franklin India Short Term Income Plan - Direct - Growth	15.22%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	12.73%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	12.23%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	11.59%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	11.18%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	8.78%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.28%
Mirae Asset India Equity Fund - Direct Plan - Growth	5.63%

Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	4.68%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option	3.32%
Cash & Current Assets	6.37%
Total	100.00%

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.77%
Mirae Asset India Equity Fund - Direct Plan - Growth	14.85%
Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan	13.66%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	13.26%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	11.02%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	9.02%
Franklin India Short Term Income Plan - Direct - Growth	6.12%
Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option	4.52%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	2.60%
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	1.98%
Cash & Current Assets	4.19%
Total	100.00%



SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	10.01%	CONSTRUCTION	0.69%
BANKS	8.90%	INDUSTRIAL PRODUCTS	0.61%
PHARMACEUTICALS	7.43%	TEXTILE PRODUCTS	0.38%
CONSUMER NON DURABLES	6.83%	INDUSTRIAL CAPITAL GOODS	0.37%
FERROUS METALS	5.43%	FERTILISERS	0.28%
AUTO	4.29%	TRANSPORTATION	0.20%
SOFTWARE	4.15%	GAS	0.06%
PETROLEUM PRODUCTS	4.14%	CHEMICALS	0.01%
CEMENT	2.26%	Margin Term Deposits	21.83%
POWER	2.24%	EQUITY FUTURE	-65.96%
CONSUMER DURABLES	1.11%	Money Market Instruments	2.84%
MEDIA & ENTERTAINMENT	1.03%	Fixed rates bonds - Corporate	2.17%
TRADING	0.95%	Cash & Current Assets	73.48%
NON - FERROUS METALS	0.90%	Total Net Assets	100.00%
TELECOM - SERVICES	0.90%		
PESTICIDES	0.90%		
AUTO ANCILLARIES	0.84%		
CONSTRUCTION PROJECT	0.75%		

WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	16.94%	BANKS	16.43%	BANKS	17.00%	BANKS	22.12%
FINANCE	10.22%	CONSUMER NON DURABLES	10.46%	SOFTWARE	8.09%	SOFTWARE	11.82%
PHARMACEUTICALS	6.77%	FINANCE	8.20%	FINANCE	7.38%	PETROLEUM PRODUCTS	9.15%
CONSUMER NON DURABLES	6.60%	SOFTWARE	6.59%	CONSUMER NON DURABLES	7.05%	FINANCE	8.04%
SOFTWARE	4.22%	AUTO	4.14%	PHARMACEUTICALS	5.00%	CONSUMER NON DURABLES	7.96%
CONSUMER DURABLES	4.21%	CONSTRUCTION PROJECT	3.39%	CONSUMER DURABLES	4.52%	AUTO	5.22%
FERROUS METALS	3.24%	PHARMACEUTICALS	3.29%	CONSTRUCTION PROJECT	3.37%	CONSTRUCTION PROJECT	3.02%
CEMENT	2.83%	MINERALS/MINING	2.59%	MEDIA & ENTERTAINMENT	2.36%	PHARMACEUTICALS	1.99%
INDUSTRIAL CAPITAL GOODS	2.67%	NON - FERROUS METALS	2.03%	PETROLEUM PRODUCTS	2.05%	POWER	1.56%
CONSTRUCTION PROJECT	2.67%	INDUSTRIAL PRODUCTS	1.90%	AUTO	1.91%	NON - FERROUS METALS	1.25%
PETROLEUM PRODUCTS	2.53%	SECURITISED DEBT	1.89%	CHEMICALS	1.61%	CEMENT	1.21%
AUTO	2.08%	POWER	1.87%	GAS	1.51%	FERROUS METALS	1.20%
NON - FERROUS METALS	1.36%	MEDIA & ENTERTAINMENT	1.63%	HEALTHCARE SERVICES	1.36%	OIL	0.81%
CHEMICALS	0.95%	GAS	1.39%	INDUSTRIAL CAPITAL GOODS	1.31%	CONSUMER DURABLES	0.77%
TELECOM - EQUIPMENT & ACCESSORIES	0.76%	TELECOM - SERVICES	1.35%	MISCELLANEOUS	1.22%	TELECOM - SERVICES	0.76%
AUTO ANCILLARIES	0.73%	PETROLEUM PRODUCTS	1.14%	POWER	1.18%	MINERALS/MINING	0.67%
TELECOM - SERVICES	0.69%	FERROUS METALS	0.97%	NON - FERROUS METALS	1.01%	PESTICIDES	0.54%
RETAILING	0.58%	PESTICIDES	0.92%	MINERALS/MINING	1.00%	GAS	0.53%
CONSTRUCTION	0.28%	CEMENT	0.91%	AUTO ANCILLARIES	1.00%	TRANSPORTATION	0.49%
INDUSTRIAL PRODUCTS	0.20%	MISCELLANEOUS	0.64%	INDUSTRIAL PRODUCTS	0.91%	TELECOM - EQUIPMENT & ACCESSORIES	0.46%
PESTICIDES	0.15%	INDUSTRIAL CAPITAL GOODS	0.54%	FERROUS METALS	0.88%	MEDIA & ENTERTAINMENT	0.39%
Fixed rates bonds - Corporate	8.98%	OIL	0.49%	PESTICIDES	0.41%	INDEX FUTURE	18.49%
EQUITY FUTURE	-31.61%	PAPER	0.44%	OIL	0.36%	Cash & Current Assets	1.54%
Government Bond	5.96%	AUTO ANCILLARIES	0.38%	Fixed rates bonds - Corporate	16.89%	Total Net Assets	100.00%
Margin Term Deposits	5.76%	CONSTRUCTION	0.25%	Money Market Instruments	3.34%		
Cash & Current Assets	40.22%	Fixed rates bonds - Corporate	14.60%	Floating rates notes - Corporate	1.49%		
Total Net Assets	100.00%	Money Market Instruments	2.56%	Government Bond	0.68%		
		EQUITY FUTURE	-13.31%	SECURITISED DEBT	0.11%		
		Cash & Current Assets	22.33%	State Government bond	0.01%		
		Total Net Assets	100.00%	EQUITY FUTURE	-0.31%		
				Cash & Current Assets	3.75%		
				Total Net Assets	100.00%		

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on January 31, 2019 as per Industry classification as recommended by AMFI.

Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	25.75%
SOFTWARE	11.20%
FINANCE	11.05%
CONSUMER NON DURABLES	10.22%
PETROLEUM PRODUCTS	5.22%
AUTO	5.07%
PHARMACEUTICALS	4.46%
CONSTRUCTION PROJECT	2.71%
POWER	2.42%
NON - FERROUS METALS	2.29%
CONSUMER DURABLES	2.03%
CEMENT	1.77%
FERROUS METALS	1.61%
INDUSTRIAL CAPITAL GOODS	1.24%
MEDIA & ENTERTAINMENT	1.21%
GAS	1.20%
MINERALS/MINING	1.08%
AUTO ANCILLARIES	1.08%
INDUSTRIAL PRODUCTS	1.04%
PESTICIDES	0.81%
TELECOM - SERVICES	0.76%
OIL	0.44%
CONSTRUCTION	0.30%
Fixed rates bonds - Corporate	0.02%
EQUITY FUTURE	-2.55%
Exchange Traded Fund	0.46%
Cash & Current Assets	7.11%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	24.07%
CONSUMER NON DURABLES	10.50%
FINANCE	9.58%
SOFTWARE	9.29%
PHARMACEUTICALS	7.13%
CEMENT	5.12%
NON - FERROUS METALS	4.41%
MEDIA & ENTERTAINMENT	3.28%
FERROUS METALS	2.96%
AUTO	2.92%
CHEMICALS	2.89%
PETROLEUM PRODUCTS	2.59%
CONSUMER DURABLES	2.30%
INDUSTRIAL PRODUCTS	2.21%
POWER	1.03%
TELECOM - SERVICES	0.84%
MINERALS/MINING	0.72%
AUTO ANCILLARIES	0.63%
GAS	0.54%
INDUSTRIAL CAPITAL GOODS	0.37%
CONSTRUCTION PROJECT	0.34%
RETAILING	0.14%
ENGINEERING SERVICES	0.12%
TEXTILE PRODUCTS	0.08%
MISCELLANEOUS	0.00%
Cash & Current Assets	5.93%
Total Net Assets	100.00%

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	18.82%
PHARMACEUTICALS	14.55%
BANKS	11.77%
INDUSTRIAL CAPITAL GOODS	10.17%
CONSUMER DURABLES	7.61%
PESTICIDES	7.56%
SERVICES	5.80%
AUTO ANCILLARIES	5.24%
FINANCE	5.24%
AUTO	3.54%
INDUSTRIAL PRODUCTS	3.15%
TRANSPORTATION	1.42%
CEMENT	0.92%
COMMERCIAL SERVICES	0.57%
SOFTWARE	0.49%
PETROLEUM PRODUCTS	0.46%
CONSTRUCTION	0.25%
MISCELLANEOUS	0.00%
Fixed rates bonds - Corporate	0.00%
Cash & Current Assets	2.43%
Total Net Assets	100.00%

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	13.02%
INDUSTRIAL CAPITAL GOODS	7.44%
CONSTRUCTION	6.64%
INDUSTRIAL PRODUCTS	5.82%
CONSUMER DURABLES	5.81%
AUTO ANCILLARIES	5.66%
BANKS	5.52%
CHEMICALS	5.01%
MEDIA & ENTERTAINMENT	4.85%
CONSTRUCTION PROJECT	4.10%
SOFTWARE	3.54%
PHARMACEUTICALS	2.72%
CEMENT	2.69%
FERROUS METALS	2.44%
TRANSPORTATION	2.42%
CONSUMER NON DURABLES	2.30%
COMMERCIAL SERVICES	2.04%
TEXTILE PRODUCTS	2.00%
PETROLEUM PRODUCTS	1.71%
TEXTILES - COTTON	1.30%
AUTO	1.21%
HOTELS RESORTS AND OTHER	1.09%
RECREATIONAL ACTIVITIES	
TELECOM - EQUIPMENT & ACCESSORIES	1.05%
PESTICIDES	0.51%
Cash & Current Assets	9.12%
Total Net Assets	100.00%

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	24.11%
SOFTWARE	12.16%
FINANCE	10.29%
CONSUMER NON DURABLES	8.42%
PETROLEUM PRODUCTS	6.22%
AUTO	3.96%
CONSTRUCTION PROJECT	3.90%
POWER	3.64%
FERROUS METALS	2.90%
PHARMACEUTICALS	2.62%
MEDIA & ENTERTAINMENT	2.61%
MINERALS/MINING	2.31%
CONSUMER DURABLES	1.95%
INDUSTRIAL CAPITAL GOODS	1.69%
CEMENT	1.46%
OIL	1.19%
TRANSPORTATION	0.68%
Fixed rates bonds - Corporate	0.04%
EQUITY FUTURE	-1.75%
Cash & Current Assets	11.62%
Total Net Assets	100.00%

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	31.73%
CONSUMER DURABLES	8.55%
SOFTWARE	8.39%
CEMENT	6.91%
FINANCE	6.88%
PHARMACEUTICALS	6.47%
CONSUMER NON DURABLES	6.39%
PETROLEUM PRODUCTS	3.90%
CONSTRUCTION PROJECT	3.34%
AUTO ANCILLARIES	2.99%
INDUSTRIAL CAPITAL GOODS	2.38%
RETAILING	2.06%
COMMERCIAL SERVICES	1.68%
AUTO	1.58%
CHEMICALS	0.96%
INDUSTRIAL PRODUCTS	0.82%
TELECOM - EQUIPMENT & ACCESSORIES	0.82%
PESTICIDES	0.37%
FERROUS METALS	0.01%
MISCELLANEOUS	0.00%
EQUITY FUTURE	1.67%
Cash & Current Assets	2.11%
Total Net Assets	100.00%

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
FINANCE	17.96%
BANKS	11.96%
PHARMACEUTICALS	9.59%
GAS	7.26%
INDUSTRIAL PRODUCTS	6.51%
INDUSTRIAL CAPITAL GOODS	6.01%
AUTO ANCILLARIES	4.38%
CONSUMER DURABLES	4.14%
CONSUMER NON DURABLES	3.91%
CEMENT	3.78%
CONSTRUCTION PROJECT	3.19%
COMMERCIAL SERVICES	3.18%
PETROLEUM PRODUCTS	2.05%
CHEMICALS	1.99%
FERTILISERS	1.89%
PESTICIDES	1.68%
POWER	1.66%
RETAILING	1.66%
MEDIA & ENTERTAINMENT	1.43%
HEALTHCARE SERVICES	1.26%
TELECOM - EQUIPMENT & ACCESSORIES	1.15%
CONSTRUCTION	1.00%
TEXTILE PRODUCTS	0.94%
Cash & Current Assets	1.44%
Total Net Assets	100.00%

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
BANKS	13.04%
CHEMICALS	10.71%
CONSUMER NON DURABLES	10.18%
TEXTILE PRODUCTS	6.71%
PETROLEUM PRODUCTS	5.92%
CONSTRUCTION PROJECT	5.02%
FINANCE	4.25%
PHARMACEUTICALS	4.18%
POWER	3.82%
CEMENT	3.64%
CONSUMER DURABLES	3.61%
SOFTWARE	3.51%
GAS	3.20%
AUTO ANCILLARIES	2.65%
CONSTRUCTION	2.47%
MEDIA & ENTERTAINMENT	2.25%
INDUSTRIAL PRODUCTS	2.03%
TELECOM - EQUIPMENT & ACCESSORIES	1.97%
EQUITY FUTURE	1.56%
FERTILISERS	1.55%
INDUSTRIAL CAPITAL GOODS	1.24%
PAPER	0.87%
AUTO	0.54%
TRANSPORTATION	0.42%
MINERALS/MINING	0.41%
SERVICES	0.33%
NON - FERROUS METALS	0.33%
Cash & Current Assets	3.60%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	31.43%
NON - FERROUS METALS	7.70%
AUTO ANCILLARIES	7.37%
INDUSTRIAL PRODUCTS	7.26%
AUTO	7.25%
CEMENT	6.40%
CHEMICALS	6.08%
PHARMACEUTICALS	5.37%
FERROUS METALS	2.96%
CONSTRUCTION PROJECT	2.60%
INDUSTRIAL CAPITAL GOODS	2.42%
CONSUMER DURABLES	2.27%
PESTICIDES	2.16%
TEXTILE PRODUCTS	1.46%
Cash & Current Assets	7.27%
Total Net Assets	100.00%

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	56.82%
FINANCE	35.85%
Cash & Current Assets	7.33%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	62.11%
Switzerland	7.62%
United Kingdom	4.84%
Canada	4.39%
Japan	4.06%
France	3.76%
Australia	2.26%
HongKong	1.88%
Netherlands	1.65%
Mexico	0.92%
Cash & Current Assets	6.51%
Total Net Assets	100.00%

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	79.83%
MEDIA & ENTERTAINMENT	8.63%
TELECOM - EQUIPMENT & ACCESSORIES	4.08%
INDUSTRIAL CAPITAL GOODS	3.74%
COMMERCIAL SERVICES	1.52%
United States of America	0.81%
MISCELLANEOUS	0.00%
Cash & Current Assets	1.38%
Total Net Assets	100.00%

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
SOFTWARE	13.47%
CONSUMER NON DURABLES	12.41%
FINANCE	9.60%
BANKS	8.72%
PHARMACEUTICALS	7.70%
INDUSTRIAL PRODUCTS	6.49%
AUTO	4.40%
PETROLEUM PRODUCTS	3.40%
GAS	3.30%
POWER	3.03%
FERROUS METALS	2.98%
MINERALS/MINING	2.65%
TEXTILE PRODUCTS	1.88%
PESTICIDES	1.79%
MEDIA & ENTERTAINMENT	1.70%
INDUSTRIAL CAPITAL GOODS	1.65%
CEMENT	1.62%
PAPER	1.59%
NON - FERROUS METALS	1.57%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.54%
CONSTRUCTION	1.39%
OIL	0.88%
CHEMICALS	0.54%
RETAILING	0.13%
United States of America	2.52%
Cash & Current Assets	3.04%
Total Net Assets	100.00%

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
BANKS	19.49%
United States of America	17.77%
FINANCE	11.61%
INDUSTRIAL PRODUCTS	6.33%
CONSUMER NON DURABLES	5.63%
RETAILING	3.16%
NON - FERROUS METALS	2.99%
SOFTWARE	2.79%
CEMENT	2.76%
Switzerland	2.53%
TEXTILE PRODUCTS	2.30%
PETROLEUM PRODUCTS	2.21%
PHARMACEUTICALS	2.17%
GAS	1.87%
AUTO ANCILLARIES	1.70%
INDUSTRIAL CAPITAL GOODS	1.51%
Canada	1.25%
Japan	1.22%
CONSUMER DURABLES	1.19%
United Kingdom	1.15%
France	0.98%
SERVICES	0.91%
POWER	0.86%
AUTO	0.69%
HongKong	0.64%
Australia	0.60%
FERROUS METALS	0.57%
Netherlands	0.52%
Mexico	0.31%
Cash & Current Assets	2.29%
Total Net Assets	100.00%

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	14.80%
INDUSTRIAL PRODUCTS	13.15%
INDUSTRIAL CAPITAL GOODS	11.78%
FINANCE	10.93%
GAS	7.43%
BANKS	6.99%
CONSTRUCTION	5.99%
POWER	5.28%
CEMENT	4.08%
MINERALS/MINING	3.87%
FERROUS METALS	3.64%
NON - FERROUS METALS	3.35%
CONSUMER DURABLES	1.92%
AUTO ANCILLARIES	1.87%
CONSTRUCTION & CONTRACTING - CIVIL	1.60%
CHEMICALS	1.52%
POWER - TRANSMISSION & EQUIPMENT	0.06%
MEDIA & ENTERTAINMENT	0.02%
DIVERSIFIED	0.02%
Cash & Current Assets	1.72%
Total Net Assets	100.00%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	26.52%
BANKS	20.46%
FINANCE	11.83%
CONSUMER DURABLES	8.11%
PHARMACEUTICALS	6.38%
CEMENT	4.63%
AUTO	3.65%
MEDIA & ENTERTAINMENT	2.70%
RETAILING	2.33%
AUTO ANCILLARIES	2.18%
CONSTRUCTION PROJECT	1.76%
HEALTHCARE SERVICES	1.64%
Textile Products	1.09%
PETROLEUM PRODUCTS	0.90%
TELECOM - SERVICES	0.75%
MISCELLANEOUS	0.00%
Cash & Current Assets	5.06%
Total Net Assets	100.00%

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Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)	
Allocation as a % of Net Assets	%
United States of America	60.60%
Norway	8.08%
United Kingdom	7.90%
Japan	6.37%
Singapore	4.48%
CONSUMER NON DURABLES	2.27%
Israel	1.81%
Cash & Current Assets	8.48%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	94.89%
Cash & Current Assets	5.11%
Total Net Assets	100.00%

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	98.63%
Cash & Current Assets	1.37%
Total Net Assets	100.00%

Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	93.63%
Cash & Current Assets	6.37%
Total Net Assets	100.00%

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	95.81%
Cash & Current Assets	4.19%
Total Net Assets	100.00%

Aditya Birla Sun Life Global Commodities Fund	
Allocation as a % of Net Assets	%
Cash & Current Assets	100.00%
Total Net Assets	100.00%

TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	13.39%
BANKS	12.20%
CONSUMER NON DURABLES	10.45%
PETROLEUM PRODUCTS	7.77%
INDUSTRIAL CAPITAL GOODS	7.38%
FINANCE	7.25%
AUTO ANCILLARIES	7.00%
PESTICIDES	6.22%
SERVICES	4.61%
CONSUMER DURABLES	4.31%
RETAILING	3.40%
CEMENT	3.13%
CONSTRUCTION PROJECT	3.11%
SOFTWARE	2.13%
AUTO	1.66%
MEDIA & ENTERTAINMENT	1.59%
TRANSPORTATION	0.77%
INDUSTRIAL PRODUCTS	0.48%
NON - FERROUS METALS	0.15%
MISCELLANEOUS	0.00%
Cash & Current Assets	3.01%
Total Net Assets	100.00%

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
PHARMACEUTICALS	13.81%
BANKS	12.53%
CONSUMER NON DURABLES	10.68%
PETROLEUM PRODUCTS	7.86%
INDUSTRIAL CAPITAL GOODS	7.56%
FINANCE	7.23%
AUTO ANCILLARIES	7.07%
PESTICIDES	6.35%
SERVICES	4.67%
CONSUMER DURABLES	4.35%
RETAILING	3.47%
CEMENT	3.26%
CONSTRUCTION PROJECT	3.01%
SOFTWARE	2.59%
AUTO	1.74%
MEDIA & ENTERTAINMENT	1.61%
TRANSPORTATION	0.80%
INDUSTRIAL PRODUCTS	0.48%
NON - FERROUS METALS	0.18%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.74%
Total Net Assets	100.00%

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on January 31, 2019 as per Industry classification as recommended by AMFI.



Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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Twitter

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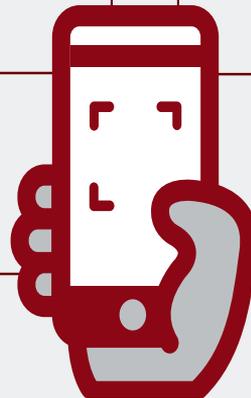
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ABSLMF FinGo

<http://onelink.to/k8zksu>



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For the detailed factsheet please scan



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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