

EMPOWER

Monthly Factsheet | January 2019

MUTUAL
FUNDS
Sahi Hai

Is the responsibility of his dreams his alone?



Please refer to the page no. 10 for more details

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

1800-270-7000

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Mr. A Balasubramanian
Chief Executive Officer

Dear Partners and Investors,

At the outset, let me take this opportunity to wish you all a very happy and a prosperous new year ahead!

2018 has been an eventful and challenging year filled with lots of volatility driven by both macro and micro events. Global events and occurrences such as volatile oil prices, trade protectionism and a strong USD kept all the emerging economies on tenterhooks. Closer home, India too witnessed events such as liquidity concerns due to the IL&FS debacle, rising PSU bad debts, weakening rupee and the recent state elections outcome among many others.

While the bygone year has been difficult and challenging, the way ahead – 2019 looks relatively brighter and better with the recent developments. The three major global events namely the rising oil prices, trade wars and rising US fed rates are in respite currently, giving a positive outlook on the global economy. With the reduction in oil price and a strengthening rupee, the Indian economy stands to benefit at large by managing the twin deficits. IMF (International Monetary Fund) too maintained its positive outlook on India on the back of stable macroeconomic policies and the various structural reforms bearing fruits.

With all the indicators favoring India, the probability of India gaining a steady improvement in 2019 is relatively higher. As it is said, Consumption is the engine of our economy; the key driver would be private consumption, driven by spending in rural infrastructure. Post the IBC (Insolvency and Bankruptcy Code), bank balance sheets are getting rectified and this should further improve the economy as a whole. With respect to earnings, while there may be some initial hiccups, I am sure they are on the road of recovery. Largely, broader earnings growth for market would be assuring and supportive. I also

expect GST to get stabilised and a further reduction in rates. This may not only boost the consumption but will also increase the overall tax base. I won't be surprised, if there is a move for reduction in personal income tax post the General Election Budget proposal.

Given the fact that tax base is rising and a need to further rise, it could be worthwhile extending the benefit given to corporates to individuals as well. This move may not only boost the consumption across the country, but could also help in sustaining the overall economic growth.

With all the positivity and optimism in the Indian market, I am sure that Foreign Portfolio Investment (FPI) inflows will resurrect and domestic inflows in the form of SIP book-size will reach further heights. While foreign pension funds are in a beeline for Indian stocks, our own NPS (National Pension Scheme) and EPFO allotment may also see an increased allocation with recent tax benefits. Mutual fund Industry is expected to continue to grow considerably this year. As I always say, mutual funds are a one stop solution which offers various kinds of products with better risk reward ratio i.e. savings (liquid funds), income (fixed income schemes), wealth creation (equity schemes) and tax savings (ELSS schemes). I must also say that, at all points of time, asset allocation is very important to reach your investment goals. Hence, fixed income products could play a pivotal role in everyone's portfolio. Given the huge untapped potential of ~Rs. 69 lakh crore which is lying as FD's in banks (Source: RBI), there is scope to promote mutual fund fixed income products to these investors which not only generates reasonably better returns but also provide tax benefits to investors. This could not only help increase the industry AUM but also add significant number of new customers to the industry.

While all the above mentioned positive indicators are driving the sentiments currently, the upcoming General Elections outcome could play a crucial role for in the way ahead. However, data analysis of market performance that returns in the 6-month period, both before and after elections, have been positive. Ultimately, market performance would be bounded to fundamentals and strength of the economy. As a fund house, we have released our detailed Annual Equity and Debt Outlook – 2019, as a presentation, which is available on our website and in all our branches for circulation.



Link <https://goo.gl/QBvuzw> or scan the QR code for the detailed Annual Equity Outlook 2019



Link <https://bit.ly/2scVfYy> or scan the QR code for the detailed Annual Fixed Income Outlook 2019





Mr. Mahesh Patil
Co-CIO Equity

2019 Annual Equity Outlook – “On the Road to Recovery”

Wish you a very Happy and Prosperous New Year!

It's an opportune time to share with you our Annual Equity Outlook for 2019.

2018 – A Year of Reversals

2018 was a year of reversals. Globally, most asset classes were in the red due to macro concerns, especially volatile crude oil prices, strong USD and rising yields. Geopolitical events kept investors on tenterhooks and domestic events such as tightened liquidity and State elections added fuel to the fire. Secular growth in the equity markets seen in 2017 gave way to volatility in 2018 globally, and India was no exception.

2019 Outlook – World View

Looking forward, in 2019, we expect to be on a steady wicket and anticipate the macro backdrop to become supportive of markets. With the US expected to see a soft landing, we will see a dovish Fed and USD strength will start abating. The macro fundamentals for India will be stable with range-bound oil prices, stable INR, benign inflation, and manageable twin deficits. The tight liquidity situation has also eased off and system liquidity should be back at neutral by Mar'19.

2019 Outlook – India View

India will continue to see steady economic growth with a marginal improvement in FY20E. The key driver will be secular growth in private consumption, supported by investments, particularly in infrastructure.

Private consumption will continue to be on a steady growth path driven by demographics, rising urbanization and premiumization, and shift from unorganized to organized. With a large middle class and growing affluent class, discretionary spending will increase going forward. Government stimulus in an election year will give a boost to rural consumption.

Bank balance sheets are getting repaired and credit growth is expected to remain strong as banks step in for NBFCs. Although the Housing sector faced challenges in 2018, reforms such as RERA and Affordable Housing may drive household capex over the next few years. Government is continuing its investment in infrastructure development, particularly in Bharatmala road projects and Dedicated Freight Corridor railway projects. Capacity Utilization has risen to levels where we should start seeing private capex picking up.

2019 Outlook – Market View

With regards to earnings, even as there would be near-term pain in earnings for NBFCs and wholesale-oriented banks, broader earnings growth for the market will remain supportive. We expect to see earnings growth of ~24% for the Nifty (15% excluding Corporate Banks) in FY20E, subject to the macro fundamentals being stable.

India and other Emerging Markets now offer favourable risk-reward amid improving growth, supportive macro, healthy balance sheets, light investor positioning, and reasonable valuations. Consequently, we will see a reversal of the FPI outflows that took place in 2018. In addition, domestic liquidity will sustain in India with SIP flows expected to remain steady.

After a strong 2017, 2018 was a year of consolidation in the market. The largecap Nifty index fell around 8% from its peak while the midcap and smallcap indices fell ~20% and ~35% respectively. With earnings catching up, valuation multiples which were fairly high have corrected. The largecap Nifty index valuation at 17-18x one-year forward earnings multiple is ~10% higher than the long-term average. However, considering the better earnings visibility, valuations are reasonable. An improving growth outlook “On the Road to Recovery” will drive markets to scale new highs in 2019. We expect markets to deliver low teen returns in 2019.

The General Elections scheduled this year clouds the economic and market outlook. However, the uncertainty might be over by H1CY19. Analysis of market performance around past General Elections shows that returns in the 6-month period both before and after elections have been mostly positive. Also, FPI flows have generally picked up after election uncertainty is over. Clearly, while elections can lead to short-term blips, the market reverts to fundamentals shortly thereafter, and market performance will be driven mainly by the strength of the economy.

Themes of interest for 2019 are expected to be Financials i.e. Private banks, Corporate banks and select NBFCs, and Consumption i.e. Consumer and Consumer Discretionary.

Happy Investing!

Source: ABSLAMC Research

USD: US Dollar; **NBFC:** Non-banking Finance Company; **RERA:** Real Estate Regulatory Authority; **FPI:** Foreign Portfolio Investors





Mr. Maneesh Dangi
Co-CIO Fixed Income

Annual Fixed Income Outlook For 2019

2018 had been a watershed year for global economy with likely peaking of global economic cycle amidst tightening financial conditions, jump in long suppressed market volatility and QE by major central banker's turning to QT. **Global growth is expected to slow to 3.5% in 2019** on account of growth peaking in major advanced economies, cyclical slowdown in US in its 10th year of expansion, negative effects of the US-China trade negotiations and tighter financial conditions.

Global markets will likely remain volatile as they have to contend not only with slowing economy and a less certain Central Banks support. Commodities are also likely to stay under pressure on account of slowing global economy, but crude may be nearing the end of its down-cycle. The weakness in crude shall largely act as a stimulus for global economy.

Among major economies we expect **US growth to slow towards 2.3%**, as it faces constraint of a prolonged economic cycle, tighter financial conditions and negative spillover of weaker global growth and trade tensions. However, lower crude price, tax refunds, healthy consumer and business confidence, and still extant fiscal stimulus (although lower than 2018) should continue to provide support to growth. US labour market remains very tight and that should keep possibility of at least one Fed rate hike alive, but much would depend on the health of financial markets and outcome of US-China trade negotiations. Slowing economy and prospects of lower Fed hike should keep a tab on US 10 year yields.

China is expected to continue decelerating, but the ongoing policy easing starts to give floor to its growth by middle of 2019. Euro area economic growth is also expected to moderate to ~1.6% in 2019. Emerging Market Vs Developed Markets growth differential and valuation may result in relative EM outperformance. US-China trade discussion, sharp deterioration in global liquidity and sharper than expected

slowdown in China are key risk to EM outperformance.

In India the strong growth momentum in the beginning of 2018 moderated in 2H driven by weakness in private consumption and net exports. However, **we expect moderate growth uptick towards 7.2% to 7.5% growth in FY20**, in our base case assumption of stable government post elections and only a moderate global growth slowdown. Nascent investment recovery, lower crude price, possibility of a rural stimulus and election related spending would support growth while NBFC slowdown, weak global growth and impact of political uncertainty on elections are headwinds.

Given low investments in last few years, capacity utilization has risen to highest level since 2012. While public capex into infrastructure continue to drive investments, we are witnessing early signs of revival in private capex as well. If global sentiments doesn't worsen significantly and we have a stable government post general election, then we are set for a further pick-up in investment cycle and growth in 2019.

The benign inflation that we witnessed in 2018 has been largely driven by very low food inflation, even as core inflation remained elevated. Headline inflation consistently undershot RBI and consensus forecast through the year and trended towards lower end of RBI target range story in 2018 driven by very low food inflation. Food inflation steadily surprised on the downside driven by supply shock and deft food management by government. However, we expect the sharp decline in food inflation to at least partially normalize in 2019 driven by government's effort to force a terms of trade adjustment in rural areas and **convergence in food and non-food inflation in 2019 towards ~4.5% range.**

Decline in crude price shall drive improvement in India current account and assuming average crude in 60-70 range, **we expect current account deficit to be at comfortable zone of 2 to 2.5% of GDP.** Capital flows, however, shall remain volatile driven by volatile global markets and May General elections. Domestic politics and global markets shall keep INR volatile but somewhat lower than extreme volatility that we witnessed in 2018.

We believe that rate cuts are farther than what markets have begun to assume and will only come if local growth begin to look significantly weaker, which will only happen when global economy begins to show distinct sign of slowdown. We think that may be the story of second half, not first. The first half of the year would be dominated by the narrative surrounding the Indian general election. We would be keenly watching for any announcement on rural/farm/universal basic income package and its fiscal and inflation impact, both for the near and long term.

AAA Corp spreads have peaked for this cycle. Current RBI is predisposed towards neutralising the liquidity faster and keeping it neutral for longer. The term and liquidity premia in short end is too high and does not correspond to current macro and RBI stance. 1-3 year bonds should wind-down the extra spread in the run up to Mar/Apr as huge OMOs start to improve banking sector's credit deposit ratio.

While the liquidity issues facing NBFCs have receded with capital markets again lending to the sector, the lending in 2019 shall remain targeted only towards certain NBFCs particularly those with good lineage, good asset quality and long seasoning. In early 2019, we shall see asset quality issues begin to emerge in some NBFCs particularly those in the housing and real estate related sectors further exacerbating the funding issues faced by Real Estate players. Real estate developers (residential) and ancillary businesses will face pressure with funding getting choked in an already tight residential market. Commercial real estate however will continue to remain reasonably robust particularly for high grade premises till as long as supply lags demand.

On the legal side, with more proceedings started under IBC coming to a conclusion in 2019, there shall be many points of law settled with clarifications emerging that will (hopefully) further strengthen the hands of the creditors and hasten the enforcement process

Overall we expect 2019 to be characterized by slower global growth but better local growth and neutral rates, amidst global and domestic political uncertainties. The key uncertainties for 2019 are elections in India and Europe, US-China trade talks, BREXIT, and OPEC response to low crude price. Overall we expect volatility to stay elevated and we would continue to be nimble footed in our portfolio actions.

Wish you all a Happy New Year 2019!

EM: Emerging Markets; DM: Developed Markets; IBC: Insolvency and Bankruptcy Code

Source: CEIC, Bloomberg, International Monetary Fund, Central Statistical Organisation

SAVINGS SOLUTIONS

| SCHEME | PLAN/OPTION (which continue for fresh subscription) | | DEFAULT OPTION** | MINIMUM INVESTMENT AMOUNT | EXIT LOAD For redemption-switch out consider from the date of allotment. |
|---|--|--|---|---------------------------------|--|
| | PLAN* | OPTION | | | |
| Aditya Birla Sun Life Liquid Fund | Regular Plan | Daily Dividend (Reinvestment) | Daily Dividend Reinvestment | ₹ 1,000/- | Nil |
| | | Weekly Dividend (Payout / Reinvestment) | | | |
| | Direct Plan | Dividend (Payout / Reinvestment) | | | |
| Aditya Birla Sun Life Money Manager Fund | Regular Plan | Daily Dividend (Reinvestment) | Daily Dividend Reinvestment | ₹ 1,000/- | Nil |
| | | Weekly Dividend (Reinvestment) | | | |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Low Duration Fund | Regular Plan | Daily Dividend (Reinvestment) | Daily Dividend Reinvestment | ₹ 500/- | Nil |
| | Direct Plan | Weekly Dividend (Reinvestment) | | | |
| | | Growth | | | |
| Aditya Birla Sun Life Savings Fund | Regular Plan | Daily Dividend (Reinvestment) | Daily Dividend Reinvestment | ₹ 1,000/- | Nil |
| | | Weekly Dividend (Payout / Reinvestment) | | | |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Floating Rate Fund (formerly Known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan) | Regular Plan | Daily Dividend (Reinvestment) | Daily Dividend Reinvestment | ₹ 1,000/- | Nil (w.e.f. December 26, 2018) |
| | Direct Plan | Weekly Dividend (Reinvestment) | | | |
| | | Growth | | | |
| Aditya Birla Sun Life Arbitrage Fund | Regular Plan | Dividend (Payout / Reinvestment / Sweep) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil. |
| | | Growth | | | |
| | Direct Plan | | | | |
| Aditya Birla Sun Life Corporate Bond Fund | Regular Plan | Monthly Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 1,000/- | Nil |
| | | Dividend (Payout/Reinvestment/Sweep) | | | |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Short Term Opportunities Fund | Regular Plan | Quarterly Dividend (Payout / Reinvestment) | Growth | ₹ 1,000/- | In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil |
| | | Dividend (Payout / Reinvestment) | | | |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Banking & PSU Debt Fund | Regular Plan | Monthly Dividend (Payout / Reinvestment) | Monthly Dividend Reinvestment | ₹ 1,000/- | Nil |
| | | Quarterly Dividend (Payout / Reinvestment) | | | |
| | Direct Plan | Dividend (Payout / Reinvestment) | | | |
| Aditya Birla Sun Life Medium Term Plan | Regular Plan | Quarterly Dividend (Payout / Reinvestment) | Growth | ₹ 1,000/- | In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016) |
| | | Half Yearly Dividend (Payout / Reinvestment) | | | |
| | Direct Plan | Dividend (Payout / Reinvestment / Sweep) | | | |
| Aditya Birla Sun Life Credit Risk Fund | Regular Plan | Dividend (Payout / Reinvestment) | Growth | ₹ 1,000/- | In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil (w.e.f. May 27, 2017) |
| | | | | | |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Dynamic Bond Fund | Regular Plan | Monthly Dividend Sweep | • Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment | ₹ 1,000/- | In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f. October 10, 2016) |
| | | Monthly Dividend (Payout / Reinvestment / Sweep) | | | |
| | Direct Plan | Quarterly Dividend (Payout / Reinvestment / Sweep) | | | |
| Aditya Birla Sun Life Income Fund | Regular Plan | Dividend (Payout / Reinvestment) | Dividend Reinvestment | ₹ 1,000/- | Nil |
| | | Quarterly Dividend (Payout / Reinvestment) | | | |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Government Securities Fund | Regular Plan | Quarterly Dividend (Payout / Reinvestment / Sweep) | Growth | ₹ 1,000/- | Nil |
| | | Growth (Quarterly Gain / Annual Gain) | | | |
| | Direct Plan | | | | |
| Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme | Regular Plan | Dividend (Payout/Reinvestment) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil |
| | | Growth | | | |
| | Direct Plan | | | | |
| Aditya Birla Sun Life Financial Planning FOF - Conservative Plan | Regular Plan | Dividend (Payout/Reinvestment) | Dividend Reinvestment | ₹ 1,000/- | If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil |
| | Direct Plan | Growth | | | |
| | | | | | |
| Aditya Birla Sun Life Financial Planning FOF Prudent Plan | Regular Plan | Dividend (Payout/Reinvestment) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil |
| | | Growth | | | |
| | Direct Plan | | | | |

@ Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

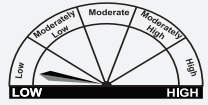


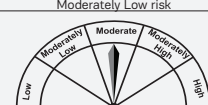
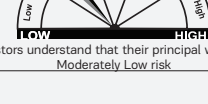

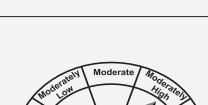


*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

| Name of Scheme | This product is suitable for investors who are seeking*: | Riskometer |
|---|---|---|
| Aditya Birla Sun Life Liquid Fund (formerly known as Aditya Birla Sun Life Cash Plus) (An Open ended Liquid Scheme) | <ul style="list-style-type: none"> reasonable returns with high levels of safety and convenience of liquidity over short term investments in high quality debt and money market instruments with maturity of upto 91 days |  <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Money Manager Fund (formerly known as Aditya Birla Sun Life Floating Rate Fund – Short Term Plan) (An open ended debt scheme investing in money market instruments) | <ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in debt and money market instruments with maturity of upto 1 year |  <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Low Duration Fund (formerly known as Aditya Birla Sun Life Cash Manager) (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months) | <ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments of short maturities |  <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Savings Fund (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months) | <ul style="list-style-type: none"> reasonable returns with convenience of liquidity over short term investments in a basket of debt and money market instruments |  <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Floating Rate Fund (formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan) (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives) | <ul style="list-style-type: none"> income with capital growth over short term investments in a mix of fixed and floating rate debt and money market instruments |  <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Arbitrage Fund (formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund) (An open ended scheme investing in arbitrage opportunities) | <ul style="list-style-type: none"> income over short term investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash & Futures) |  <p>Investors understand that their principal will be at Moderate risk</p> |
| Aditya Birla Sun Life Corporate Bond Fund (formerly known as Aditya Birla Sun Life Short Term Fund) (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds) | <ul style="list-style-type: none"> income with capital growth over short term investments in debt and money market instruments |  <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Short Term Opportunities Fund (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years) | <ul style="list-style-type: none"> Income with capital growth over short term investments in debt and money market instruments |  <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Banking & PSU Debt Fund (formerly known as Aditya Birla Sun Life Treasury Optimizer Plan) (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds) | <ul style="list-style-type: none"> Generation of reasonable returns and liquidity over short term investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India |  <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Medium Term Plan (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years) | <ul style="list-style-type: none"> Income with capital growth over medium term investments in debt and money market instruments | <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Credit Risk Fund (formerly known as Aditya Birla Sun Life Corporate Bond Fund) (An open ended debt scheme predominantly investing in AA and below rated corporate bonds) | <ul style="list-style-type: none"> Income with capital growth over short to medium term Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. | <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration) | <ul style="list-style-type: none"> Income with capital growth investments in actively managed portfolio of debt and money market instruments including government securities | <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Income Fund (formerly known as Aditya Birla Sun Life Income Plus) (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years) | <ul style="list-style-type: none"> Income with capital growth over medium to long term investments in a combination of debt and money market instruments | <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Government Securities Fund (formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan) (An open ended debt scheme investing in government securities across maturity) | <ul style="list-style-type: none"> income with capital growth over medium to long term investments exclusively in Government Securities | <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds) | <ul style="list-style-type: none"> Capital appreciation in the long term Investment in a dynamically managed portfolio of debt funds | <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Financial Planning FOF - Conservative Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds) | <ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds & debt funds) | <p>Investors understand that their principal will be at Low risk</p> |
| Aditya Birla Sun Life Financial Planning FOF - Prudent Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds) | <ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds & debt funds) | <p>Investors understand that their principal will be at Low risk</p> |

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



REGULAR INCOME SOLUTIONS

| SCHEME | PLAN/OPTION (which continue for fresh subscription) | | DEFAULT OPTION** | MINIMUM INVESTMENT AMOUNT | EXIT LOAD For redemption-switch out consider from the date of allotment. |
|--|--|--|---|---------------------------|--|
| | PLAN^ | OPTION | | | |
| Aditya Birla Sun Life Regular Savings Fund | Regular Plan | Monthly Dividend (Payout / Reinvestment / Sweep) Monthly Payment Growth | <ul style="list-style-type: none"> Choice of Option : Growth Choice of Sub-Option within Monthly Dividend Option : Dividend Reinvestment | ₹ 500/- | In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016) |
| | Direct Plan | | | | |

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

TAX SAVINGS SOLUTIONS

| SCHEME | PLAN/OPTION (which continue for fresh subscription) | | DEFAULT OPTION** | MINIMUM INVESTMENT AMOUNT | EXIT LOAD For redemption-switch out consider from the date of allotment. |
|---------------------------------------|--|-------------------------|------------------|---------------------------|---|
| | PLAN^ | OPTION | | | |
| Aditya Birla Sun Life Tax Relief '96* | Regular Plan | Dividend (Payout/Sweep) | Dividend Payout | ₹ 500/- | Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Tax Plan* | Regular Plan | Dividend (Payout/Sweep) | Dividend Payout | ₹ 500/- | Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |

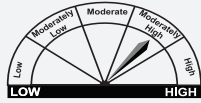


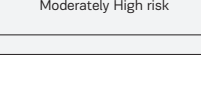



*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

****Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Product Labelling Disclosures

| Name of Scheme | This product is suitable for investors who are seeking*: | Riskometer |
|--|--|--|
| Aditya Birla Sun Life Regular Savings Fund (formerly known as Aditya Birla Sun Life MIP II – Wealth 25 Plan) (An open ended hybrid scheme investing predominantly in debt instruments) | <ul style="list-style-type: none"> regular income with capital growth over medium to long term investments in debt and money market instruments as well as equity and equity related securities [10-15%] |  <p>Investors understand that their principal will be at Moderately High risk</p> |
| Aditya Birla Sun Life Tax Relief '96 (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility |  <p>Investors understand that their principal will be at Moderately High risk</p> |
| Aditya Birla Sun Life Tax Plan (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility |  <p>Investors understand that their principal will be at Moderately High risk</p> |
| Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 (A Close ended Capital Protection Oriented Scheme) | <ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of medium term tenure investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities |  <p>Investors understand that their principal will be at Moderately Low risk</p> |
| Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 & 30 (A Close ended Capital Protection Oriented Scheme) | <ul style="list-style-type: none"> capital protection and capital appreciation linked to equity market at the end of long term tenure investments in highest rated debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities |  <p>Investors understand that their principal will be at Moderately Low risk</p> |
| Aditya Birla Sun Life Emerging Leaders Fund - Series 3,4,& 7 (A Close ended Equity Scheme) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities predominantly in small & midcap companies. |  <p>Investors understand that their principal will be at Moderately High risk</p> |
| Aditya Birla Sun Life Dual Advantage Fund - Series I (A Close ended Hybrid Scheme) | <ul style="list-style-type: none"> Income and capital appreciation Investments primarily in Debt and Money market instruments for regular returns & Equity and equity related instruments for capital appreciation |  <p>Investors understand that their principal will be at Moderately High risk</p> |
| Aditya Birla Sun Life Resurgent India Fund - Series 1 to 4 (A Close ended Equity Scheme) | <ul style="list-style-type: none"> long term capital growth Invests primarily in equity and equity related securities that are likely to benefit from recovery in the Indian economy. |  <p>Investors understand that their principal will be at Moderately High risk</p> |
| *Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | | |



WEALTH SOLUTIONS

| SCHEME | PLAN/OPTION (which continue for fresh subscription) | | DEFAULT OPTION** | MINIMUM INVESTMENT AMOUNT | EXIT LOAD For redemption-switch out consider from the date of allotment. |
|---|---|---|--|---------------------------------|--|
| | PLAN* | OPTION | | | |
| Aditya Birla Sun Life Equity Savings Fund | Regular Plan | Dividend (Payout, Reinvestment & Sweep) | Dividend Reinvestment | ₹ 1,000/- | In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. (w.e.f. May 27, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Balanced Advantage Fund | Regular Plan | Dividend (Payout/Reinvestment) | Dividend Reinvestment | ₹ 1,000/- | In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Equity Hybrid '95 Fund | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 500/- | In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Index Fund | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 1,000/- | Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Frontline Equity Fund | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 500/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Focused Equity Fund | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Equity Fund | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 500/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Equity Advantage Fund | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life MNC Fund | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Midcap Fund | Regular Plan | Dividend (Payout / Reinvestment / Sweep) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth (Growth with Triggered Facility) | | | |
| Aditya Birla Sun Life Small Cap Fund | Regular Plan | Dividend (Payout / Reinvestment) | Dividend Payout | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Pure Value Fund | Regular Plan | Dividend (Payout/Reinvestment) | • Choice of Plan : Growth • Choice of Option : Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Manufacturing Equity Fund | Regular Plan | Dividend (Payout & Reinvestment) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Banking and Financial Services Fund | Regular Plan | Dividend (Payout/Reinvestment) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Dividend Yield Fund | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 1,000/- | In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Infrastructure Fund | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Digital India Fund | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life India GenNext Fund | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Financial International Equity Fund (Plan A) | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life International Equity Fund (Plan B) | Regular Plan | Dividend (Payout/Reinvestment/ Sweep) | Dividend Reinvestment | ₹ 1,000/- | within 365 days/1% of applicable NAV. |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) | Regular Plan | Dividend (Payout / Reinvestment / Sweep) | Growth / Reinvestment | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017) |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Global Commodities Fund | Regular Plan | Dividend (Payout/Reinvestment) | Dividend Reinvestment | ₹ 1,000/- | If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Global Real Estate Fund | Regular Plan | Dividend (Payout / Reinvestment) | Dividend Reinvestment | ₹ 1,000/- | If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Gold Fund | Regular Plan | N/A | N/A | ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment |
| | Direct Plan | N/A | | | |
| Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme | Regular Plan | Dividend (Payout/Reinvestment) | Dividend Reinvest- ment | ₹ 1,000/- | If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil |
| | Direct Plan | Growth | | | |
| Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan | Regular Plan | Dividend (Payout/Reinvestment) | Dividend Reinvest- ment | ₹ 1,000/- ₹ 1,000/- | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil |
| | Direct Plan | Growth | | | |


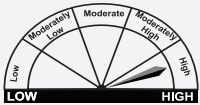

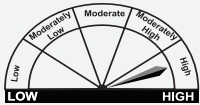

*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifemf.com

Product Labelling Disclosures

| Name of Scheme | This product is suitable for investors who are seeking*: | Riskometer |
|--|--|--|
| Aditya Birla Sun Life Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt) | <ul style="list-style-type: none"> long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments |  <p>Investors understand that their principal will be at Moderately High risk</p> |
| Aditya Birla Sun Life Balanced Advantage Fund (An open ended Dynamic Asset Allocation fund) | <ul style="list-style-type: none"> Capital appreciation and regular income in the long term Investment in equity & equity related securities as well as fixed income securities (Debt & Money Market securities) | |
| Aditya Birla Sun Life Equity Hybrid '95 Fund (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.) | <ul style="list-style-type: none"> long term capital growth and income investment predominantly in equity and equity related securities as well as debt and money market instruments | |
| Aditya Birla Sun Life Index Fund (An open ended scheme tracking Nifty 50 index) | <ul style="list-style-type: none"> long term capital growth investments in stocks in line with Nifty 50 and / or in exchange traded derivatives on the Nifty 50 to generate comparable returns, subject to tracking errors. | |
| Aditya Birla Sun Life Frontline Equity Fund (An Open ended equity scheme predominantly investing in large cap stocks) | <ul style="list-style-type: none"> Long term capital growth investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 | |
| Aditya Birla Sun Life Focused Equity Fund (formerly known as Aditya Birla Sun Life Top 100 Fund) (An Open ended Large cap Equity Scheme investing in maximum 30 stocks) | <ul style="list-style-type: none"> Long term capital growth and income An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments | |
| Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities | |
| Aditya Birla Sun Life Equity Advantage Fund (formerly known as Aditya Birla Sun Life Advantage Fund) (An open ended equity scheme investing in both large cap and mid cap stocks) | <ul style="list-style-type: none"> long term capital growth and income investments predominantly in equity and equity related securities as well as debt and money market instruments | |
| Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments) | <ul style="list-style-type: none"> long term capital growth investments primarily in equity and equity related securities of multinational companies (MNCs) | |
| Aditya Birla Sun Life Midcap Fund (An open ended equity scheme predominantly investing in mid cap stocks) | <ul style="list-style-type: none"> Long term capital growth Investments primarily in mid cap stocks | |
| Aditya Birla Sun Life Small Cap Fund (formerly known as Aditya Birla Sun Life Small & Midcap Fund) (An open ended equity scheme predominantly investing in small cap stocks) | <ul style="list-style-type: none"> Long term capital growth investments primarily in small cap companies. |  <p>Investors understand that their principal will be at High risk</p> |
| Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities by following value investing strategy. | |
| Aditya Birla Sun Life Manufacturing Equity Fund (An open ended equity scheme following in the Manufacturing theme) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies engaged in manufacturing sector. |  <p>Investors understand that their principal will be at Moderately High risk</p> |
| Aditya Birla Sun Life Banking and Financial Services Fund (An open ended equity scheme investing in the Banking & Financial Services sectors) | <ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities of companies engaged in banking and financial services | |
| Aditya Birla Sun Life Dividend Yield Fund (formerly known as Aditya Birla Sun Life Dividend Yield Plus) (An open ended equity scheme predominantly investing in dividend yielding stocks) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies having relatively high dividend yield |  <p>Investors understand that their principal will be at High risk</p> |
| Aditya Birla Sun Life Infrastructure Fund (An open ended equity scheme investing in infrastructure sector) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India | |
| Aditya Birla Sun Life Digital India Fund (formerly known as Aditya Birla Sun Life New Millennium Fund) (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors) | <ul style="list-style-type: none"> long term capital growth Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies. | |
| Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes | |
| Aditya Birla Sun Life International Equity Fund-Plan A (An open ended equity scheme following international theme) | <ul style="list-style-type: none"> long term capital growth investments predominantly in equity and equity related securities in the international markets | |
| Aditya Birla Sun Life International Equity Fund-Plan B (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%) | |
| Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) (An open ended equity scheme following the global agriculture theme) | <ul style="list-style-type: none"> long term capital growth investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas | |
| Aditya Birla Sun Life Global Commodities Fund (An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities) | <ul style="list-style-type: none"> Capital appreciation in the long term Investment in units of global mutual funds which invest in commodity related securities | |
| Aditya Birla Sun Life Global Real Estate Fund (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities) | <ul style="list-style-type: none"> Capital appreciation in the long term Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector | |
| Aditya Birla Sun Life Gold Fund (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF) | <ul style="list-style-type: none"> returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness) | |
| Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds) | <ul style="list-style-type: none"> Capital appreciation in the long term Investment in portfolio of equity and debt funds |  <p>Investors understand that their principal will be at Moderately High risk</p> |
| Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)) | <ul style="list-style-type: none"> Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term Investment in portfolio of mutual fund schemes (predominantly in equity funds) | |

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Anisha Advani / Cyclist

Can carrying the weight of her dreams make you feel lighter?

Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

NFO opens: January 22, 2019

NFO closes: February 05, 2019

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
CAPITAL**

1800-270-7000



Your child's dreams are precious.

One day they wish to be astronauts; the next day they want to be doctors. There are no limits to a child's imagination. As parents too, you hope to give full reign to their dreams. But, have you also factored in their reality?



Can you carry the weight of their dreams?

With a rise in career avenues, more candidates are vying for the same seats.

Recent data from 2008 to 2018 shows that the no. of applicants for -



IITs have gone up
from 1.78 lakhs to
12 lakhs



Medical entrance exams
have gone up from
2.3 lakhs to 12 lakhs



CAT exams have gone
up from 96k to 2.31
lakhs



In the last 10 years alone, education fees have risen by -



- 150% for school and tuition
- 175% for private schools
- 96% for technical courses

And for high in-demand degrees, fees have drastically inflated -



By 10 times in the past 15 years, for an MBA from top-ranking institutes



From ₹90,000 in 2016 to ₹2 lakhs in 2018 for an under-graduate degree from IITs



From ₹50 lakhs to ₹1-2 crores in the past 15 years for pursuing medicine

It doesn't end here. Fees is just one aspect; you'll also have to account for:

- Possible inflations in tuition fees
- Exchange rate fluctuations for higher studies abroad
- Expenses related to international travel and accommodations
- Day-to-day expenditures

Source: The Value of Education Learning for Life, published in 2015 by HSBC Holdings Plc.



Wealth that grows with their dreams.

Introducing Aditya Birla Sun Life Bal Bhavishya Yojna.

This open-ended investment fund is aimed towards helping you fulfil your child's dream whether it be higher education, a dream wedding or a secure lifestyle.

It is an open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).



Be future ready.

Based on your preference or needs, you can begin planning for their future by investing in:

1. **Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan:** The primary investment objective of this Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.
2. **Aditya Birla Sun Life Bal Bhavishya Yojna – Savings Plan:** The investment objective of this Plan is to generate income and capital appreciation by predominantly investing in a diversified portfolio of debt and money market securities along with equity and equity related instruments.

You can consult your financial advisor to determine which plan best suits your needs.

Note: For further details, please refer SID/KIM of the scheme.



Why Aditya Birla Sun Life Bal Bhavishya Yojna?



Multiple Plan Investment Facility:

It provides you with the choice of investing in both Wealth and Savings Plans at the time of initial investments, subject to lock-in period.



Inter-scheme Switching Option*:

This scheme allows you to switch from Wealth to Savings Plan or vice versa.



Smart Withdrawal Plan (SWP):

Its fixed payment option allows you to receive income at fixed intervals, subject to lock-in period.



Systematic Investment Plan (SIP):

This facility allows you to invest a particular amount periodically.



Systematic Transfer Plan (STP):

This facility allows you to transfer lump sum money to other schemes with the potential for higher growth through equities, subject to lock-in period.



*Investor shall consult his/her Tax consultant for Taxation advice/implications



What's the bigger picture?

Starting today, you can make a difference to your child's dreams. The earlier you start investing, the better is your opportunity to grow wealth. So that by the time your child turns 18 years of age, you too can feel light about securing their future.



| Amount to be invested per month | Number of years | Amount (Rs.) accumulated at the end of the year for different rates of return | | |
|---------------------------------|-----------------|---|-------------|-------------|
| | | 10% | 12% | 15% |
| Rs. 10,000 | 5 | 7,80,823 | 8,24,863 | 8,96,816 |
| | 10 | 20,65,520 | 23,23,390 | 27,86,572 |
| | 15 | 41,79,242 | 50,45,729 | 67,68,630 |
| | 20 | 76,56,969 | 99,91,479 | 1,51,59,549 |
| Rs. 15,000 | 5 | 11,71,236 | 12,37,295 | 13,45,225 |
| | 10 | 30,98,280 | 34,85,086 | 41,79,859 |
| | 15 | 62,68,864 | 75,68,640 | 1,01,52,946 |
| | 20 | 1,14,85,454 | 1,49,87,219 | 2,27,39,325 |

Note: This calculation is based on assumed rate of returns and it is meant for illustration purpose only. It is not based on any judgments of the future return of the debt and equity markets/sectors or of any individual security and should not be construed as promise on minimum returns and/or safeguard of capital. This calculation alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy.

Past performance may or may not be sustained in the future.

We offer a wide range of Mutual Fund solutions to cater to your specific investing needs.

To know more about the various solutions, please contact our advisor or visit our website adityabirlasunlifemf.com

Savings

Regular
Income

Tax
Saving

Wealth



**ADITYA BIRLA
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adityabirlacapital.com

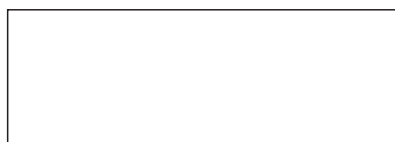
Aditya Birla Sun Life Bal Bhavishya Yojna

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).

www.facebook.com/abcabslmf

www.twitter.com/abcabslmf

| Scheme: | This product is suitable for investors who are seeking: | LOW RISKOMETER HIGH Investors understand that their principal will be at Moderately high risk |
|--|--|--|
| Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan | <ul style="list-style-type: none"> • long term capital growth • investment in predominantly equity and equity related securities as well as debt and money market instruments | |
| Aditya Birla Sun Life Bal Bhavishya Yojna Savings Plan | <ul style="list-style-type: none"> • long term capital growth • investment in predominantly debt and money market instruments as well as equity & equity related securities Investors should consult their financial advisors, if in doubt about whether the product is suitable for them. | |



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.





Omendu Prakash / Artist

What do you need to make the right choice at the right time?

The annual tax season is upon us and there's very little time left to manage all finances and optimize tax savings. In this helter-skelter dash towards March 31st, don't lose out on the most important advantage of investing – wealth creation!

Invest in **Aditya Birla Sun Life Tax Relief '96** (An open ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit); it could be an appropriate investment avenue for the tax season with its dual advantage of wealth creation plus tax savings.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA
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PROTECTING INVESTING FINANCING ADVISING

1800-270-7000

A joint venture with **Sun Life**

| Scheme | This product is suitable for investors who are seeking: | LOW RISKOMETER HIGH Investors understand that their principal will be at Moderately high risk |
|--|--|--|
| Aditya Birla Sun Life Tax Relief '96 (An open ended Equity Linked Saving Scheme with a statutory lock-in of 3 years and tax benefit) | <ul style="list-style-type: none"> • long term capital growth • investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility Investors should consult their financial advisors, if in doubt about whether the product is suitable for them. | |

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.





Since **'Mutual Fund Sahi Hai'** campaign started, the awareness got deeper.

Says **Mr. A. Balasubramanian**, CEO, Aditya Birla Sun Life AMC and former AMFI Chairman in an interview, published in Outlook Money, December 2018.



A. Balasubramanian, CEO, Aditya Birla Sun Life AMC and former chairman AMFI, feels the mutual fund industry is on the cusp of a big growth phase. Having seen the industry in its 25 years of existence, he feels that the biggest challenge was to make investors aware of its advantages. The 'Mutual Fund Sahi Hai' campaign, which started under his chairmanship, was a big milestone in bringing mutual funds to the masses. Going to the next level will be both challenging and interesting as the masses, especially from the hinterland will be part of it. Excerpts from an exclusive interview with Arindam Mukherjee



Being a part of the Indian mutual industry for over 25 years, you have been witnessed its stupendous growth. Tell us about this journey.

It has been very interesting. We had to make a constant effort in creating the category of mutual funds among investors. We tried to make investors realise the importance of mutual funds. The 2008 bull market brought some awareness on investing in mutual funds. One change happened between the 2007 bull market and 2008 and the 2009 crash and that is when the time the shift was happening. The number of people keen in putting money in the market were higher than the number of people who wanted to redeem. That was the first time the name of mutual funds got established.

The last six-seven years have been interesting when the rate of growth in mutual funds has been much higher than any other sector in the industry. It was five-six times the GDP growth and almost two-three times higher than the banking lending growth and the banks' savings rate. Now, we are contributing about 20 per cent of the banking industry size.

When you started, this awareness was very little. What did you have to do to change this?

The number of players were less in the beginning and players like us could establish because of our brand. We had to communicate to investors about the need of mutual fund investments from the investors' perspective. In the early years, building size was difficult but establishing a track record on the basis of investment management capability, processes, management processes, managing risk, they were actually more important. Since the Mutual Fund Sahi Hai campaign started, the awareness has gone deeper.

What did mutual funds deliver to the people that made it different from other asset classes?

First was transparency of investment. Certain amount of trust was brought on the table. This was one industry that has gone through all the cycles and yet has given fantastic returns. And the returns have been coming from 15 to almost 22 per cent. No other asset gives this much return. And finally is the convenience of transacting and investing your money is much easier in mutual funds while maintaining the expectation of returns at a higher level.

Photo: SOUMIK KAR

Continued...



What about risks?

At every point, risk was getting mitigated. But all this risk in relation to the portfolio is very small in size. The impact is also the least.

The asset under management (AUM) of the mutual fund industry has grown to around ₹23 trillion in October this year. What has caused this growth?

The increased recognition the mutual fund industry is getting among the investing public is key. Also the savings rate would be growing by about 14 per cent and the next round of growth for MF mutual fund industry may be faster than what you have seen in the last 10-20 years. Second, compared to all alternate investment and asset classes, mutual funds seem to be the best option for the savers.

You were part of the Mutual Fund Advisory Council in 2012 and gave valuable inputs leading to decisions like incentivising fund houses to go beyond the Top 15 cities. What was your vision at that time?

The agenda was on how to take the industry to the next level. Year 2009, 2011 and 2012 were bad movers, which came after good years of 2007 and 2008. The three-year dull period made us think on what needed to be done for which Sebi had set up a committee. It thought about various things to help the industry grow.

Taking mutual funds beyond the top 15 cities was a path-breaking move.

What drove that plan was that despite this being a three-decade old industry, the concentration of flows from big cities was very high whereas monies were available everywhere. We thought of how to incentivise people in the hinterland to participate in the mutual funds. So Sebi coined this new term T15 and B15 for Top 15 cities and Below Top 15 and that was the market we targeted.

The Mutual Fund Sahi Hai campaign brought MFs to the masses. What was the idea behind it?

When I took charge as AMFI chairman in 2016, investor education was one of my responsibilities and we sat and discussed how to expand its scope. We had to change the top of mind recall from risks of MFs to its returns.

In October the market was pretty volatile, but SIP inflows were at an all time high. What caused this?

Partly it is the maturity level of distributors, AMCs and investors to consider investment in SIPs as an ongoing



Re-classification of MF is a one-time exercise for a long-term benefit

thing rather than one off investment. Second is the awareness created by the Mutual Fund Sahi Hai campaign and the investor awareness programmes. Also, today the volatile markets is being seen as an opportunity.

One significant development has been the re-classification of mutual funds. How will that impact investment?

It is a one-time exercise for a long-term benefit for all. It now creates boundaries and all money managers have to operate within the boundaries of mid, large and multi cap, high and low duration funds. Earlier this was not defined. Also, names of mutual funds mean nothing but the purpose of the investments needed to be clearly defined which has come now.

What did demonetisation do to investments?

Demonetisation should be credited for mutual fund industry growth. Though it created some unpleasant experiences for a few months, it eventually helped savers to find the roots of their savings into various asset classes.

Under your leadership, your company has grown five-fold in terms of AUM. What has been your vision?

We take pride in that because we are a non bank-backed mutual fund. Our aim is to be a leader and in the top three in terms of customer base, profit, and branch and network expansions. We have nine focus areas for the company for the next 10 years.

Sebi has intervened in the market from time to time. Have there been too many interventions and has that hampered the work of the industry?

There is no doubt that there have been frequent interventions, but they have been necessitated by the discussions it had with the industry. It is an accumulation of all the ideas that have come up in the last few years and an aggressive movement by Sebi on them.

What is the major challenge for the industry?

Expansion remains a big challenge, especially to take the industry to the next level. From a money manager's point of view, as the market is becoming bigger and matured, not only managing risk is becoming paramount for the industry, it is also becoming equally challenging to beat the benchmarks. Also, with the increasing customer base, adapting digital technology will be a challenge.

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MUTUAL FUNDS

Aditya Birla Sun Life Mutual Fund



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Tax Reckoner 2018-19

Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2018-19. Tax Implications on Dividend received by Unit holders.

| | Individual/ HUF | Domestic Company | NRI |
|--|---|---|---|
| Dividend | | | |
| Equity oriented schemes | Nil | Nil | Nil |
| Debt oriented schemes | Nil | Nil | Nil |
| Tax on distributed income (payable by the scheme) rates** | | | |
| Equity oriented schemes* | 10% + 12% Surcharge + 4% cess = 11.65% | 10% + 12% Surcharge + 4% cess = 11.65% | 10% + 12% Surcharge + 4% cess = 11.65% |
| Money market and Liquid schemes | 25% + 12% Surcharge + 4% cess = 29.12% | 30% + 12% Surcharge + 4% Cess = 34.94% | 25% + 12% Surcharge + 4% Cess = 29.12% |
| Debt schemes (other than Infrastructure Debt Fund) | 25% + 12% Surcharge + 4% Cess = 29.12% | 30% + 12% Surcharge + 4% Cess = 34.94% | 25% + 12% Surcharge + 4% Cess = 29.12% |
| Infrastructure Debt Fund | 25% + 12% Surcharge + 4% Cess = 29.12% | 30% + 12% Surcharge + 4% Cess = 34.94% | 5% + 12% Surcharge + 4% Cess = 5.82% |

* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

** With effect from 1 October 2014, for the purpose of determining the tax payable, the amount of distributed income has to be increased to such amount as would, after reduction of tax from such increased amount, be equal to the income distributed by the Mutual Fund

Note: As per Finance Act, 2018, 'Education cess' of 3% will be replaced by 'Health and Education cess' of 4% w.e.f. 1st April 2018.

Capital Gains Taxation

| | Individual/ HUF\$ | Domestic Company@ | NRI\$ / # |
|---|-------------------|---------------------------------|--|
| Equity Oriented Schemes | | | |
| • Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less) | | | |
| Long Term Capital Gains | 10%## | 10%## | 10%## |
| Short Term Capital Gains | 15% | 15% | 15% |
| Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards | | | |
| Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less) | | | |
| Long Term Capital Gains | 20% [§] | 20% [§] | Listed - 20% [§] Unlisted - 10%* |
| Short Term Capital Gains | 30% [^] | 30% / 25% ^{^^} | 30% [^] |
| Tax Deducted at Source (Applicable only to NRI Investors) | | | |
| | | Short term capital gains | Long term capital gains |
| Equity oriented schemes | | 15% | 10% |
| Other than equity oriented schemes | | 30% [^] | 10%* (for unlisted) [§] 20% [§] (for listed) |

[§] Surcharge at 15%, is applicable where income of Individual/HUF unit holders exceeds ₹ 1 crore. Surcharge at 10% to be levied in case of individual/ HUF unit holders where income of such unit holders exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.

[@] Surcharge at 7 to be levied for domestic corporate unit holders where income exceeds ₹ 1 crore but less than ₹ 10 crores and at 12%, where income exceeds ₹ 10 crores.

[#] Short term/long term capital gain tax will be deducted at the time of redemption of units in case of NRI investors only.

[^] After providing indexation.

^{*} Without indexation

[^] Assuming the investor falls into highest tax bracket.

^{^^} If total turnover or gross receipts during the financial year 2016-17 does not exceed ₹ 250 crores.

^{##} Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding Rs. 1 lakh rupees provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge w.e.f. 1st April 2018.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Dividend Stripping: The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

Bonus Stripping: The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



1. Income Tax Rates

For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial juridical persons

| Total Income | Tax Rates |
|---|-----------|
| Up to ₹ 250,000 ^{(a)(b)} | NIL |
| ₹ 250,001 to ₹ 500,000 ^{(d)(e)} | 5% |
| ₹ 500,001 to ₹ 1,00,00,000 ^(d) | 20% |
| ₹ 1,00,001 and above ^{(c)(d)} | 30% |

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.
- (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.
- (c) Surcharge at 15%, is applicable where income exceeds ₹ 1 crore. Surcharge at 10% to be levied where income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.
- (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.
- (e) Individuals having total income less than ₹ 3,50,000/- can claim rebate of actual tax liability or ₹ 2500/- whichever is lower.

2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

| Transaction | Rates | Payable By |
|---|--------|-------------------|
| Purchase/Sale of equity shares | 0.1% | Purchaser/ Seller |
| Purchase of units of equity oriented mutual fund | Nil | Purchaser |
| Sale of units of equity oriented mutual fund | 0.001% | Seller |
| Sale of equity shares, units of equity oriented mutual fund (non-delivery based) | 0.025% | Seller |
| Sale of an option in securities | 0.05%* | Seller |
| Sale of an option in securities, where option is exercised | 0.125% | Purchaser |
| Sale of a future in securities | 0.010% | Seller |
| Sale of unit of an equity oriented fund to the Mutual Fund | 0.001% | Seller |
| Sale of unlisted equity shares and units of business trust under an initial offer | 0.2% | Seller |

*with effect from 1 June, 2016

3. Special rates for non-residents

- (1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

| Transaction | Rates ^(a) |
|---|----------------------|
| Dividend ^(b) | 20% |
| Interest received on loans given in foreign currency to Indian concern or Government of India | 20% |
| Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI | 20% |
| Royalty or fees for technical services | 10% |
| Interest income from a notified Infrastructure Debt Fund | 5% |
| Interest on FCCB, FCEB / Dividend on GDRs ^(b) | 10%a |

- (a) These rates will further increase by applicable surcharge and health and education cess.
- (b) Other than dividends on which DDT has been paid.
- (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/ fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.
- (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

Disclaimer: The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income Tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income Tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

Aditya Birla Sun Life AMC Limited (Investment Manager to Aditya Birla Sun Life Mutual Fund)
(Formerly known as Birla Sun Life Asset Management Company Limited)
Regn. No.: 109. Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013
+91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com
CIN: U65991MH1994PLC080811

4. Capital Gains

| Transaction | Short Term Capital Gains ^(a) | Long Term Capital Gains ^{(a)(b)} |
|--|---|---|
| Sale transactions of equity shares/unit of an equity oriented fund which attract STT | 15% | 10%* |
| Sale transaction other than mentioned above: | | |
| Individuals (resident and non-resident) | Progressive slab rates | 20% / 10% ^(c) |
| Partnerships (resident and non-resident) | 30% | |
| Resident companies | 30% ^(d) / 25% ^(e) | |
| Overseas financial organisations specified in section 115AB | 40% (corporate) 30% non corporate) | 10% |
| FIs | 30% | 10% |
| Other Foreign companies | 40% | 20% / 10% ^(c) |
| Local authority | 30% | 20% / 10% |
| Co-operative society rates | Progressive slab | |

*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding Rs. One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.
- (b) Indexation benefit, as applicable.
- (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).
- (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfillment of certain conditions.
- (e) If total turnover or gross receipts of the financial year 2016-17 does not exceed ₹ 250 crores.

5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

Personal Tax Scenarios (Amount in Rupees)

| Individual | Income Level | | |
|----------------------------------|--------------|-----------|-------------|
| | 10,00,000 | 55,00,000 | 1,10,00,000 |
| Tax in FY 2017-18 | 1,15,875 | 16,57,013 | 36,86,756 |
| Tax in FY 2018-19 | 1,17,000 | 16,73,100 | 37,22,550 |
| Effective Tax (Saving)/Burden | 1,125 | 16,085 | 35,790 |
| Effective Tax (Saving)/Burden(%) | 0.96% | 0.96% | 0.96% |

| Resident Senior Citizen (age of 60 years but below 80 years) | Income Level | | |
|---|--------------|-----------|-------------|
| | 10,00,000 | 55,00,000 | 1,10,00,000 |
| Tax in FY 2017-18 | 1,13,300 | 16,54,180 | 36,83,795 |
| Tax in FY 2018-19 | 1,14,400 | 16,70,240 | 37,19,560 |
| Effective Tax (Saving)/Burden | 1,100 | 16,060 | 35,765 |
| Effective Tax (Saving)/Burden(%) | 0.96% | 0.96% | 0.96% |

| Resident very Senior Citizen (age of 80 years and above) | Income Level | | |
|---|--------------|-----------|-------------|
| | 10,00,000 | 55,00,000 | 1,10,00,000 |
| Tax in FY 2017-18 | 1,03,000 | 16,42,850 | 36,71,950 |
| Tax in FY 2018-19 | 1,04,000 | 16,58,800 | 37,07,600 |
| Effective Tax (Saving)/Burden | 1,000 | 15,950 | 35,650 |
| Effective Tax (Saving)/Burden(%) | 0.96% | 0.96% | 0.96% |

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2018, applicable for the financial year 2018-19 relevant to assessment year 2019-20. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

What does Value mean to you?

**Our Value Added Products
made simple...**



VALUE ADDED PRODUCTS (VAP)

- SIP** Systematic Investment Plan - Available Online & Offline for all investors to minimize market volatility and enable long term savings
- STP** Systematic Transfer Plan allows investors to diversify and save in both asset classes by transferring a fixed amount from one scheme and invest in another scheme
- SWP** Systematic Withdrawal Plan allows investors to withdraw a fixed amount of money from their corpus to build sustainable income streams while saving on Tax also
- CSIP** Century SIP is an SIP to enable your long term wealth creation in specified schemes while providing free Life Insurance of upto ₹ 50 Lacs
- SWF** Smart Withdrawal Facility offers fixed & variable payment options to allow investor to receive income @8% p.a. at fixed intervals or equivalent to dividend payment in the fund respectively. This helps in building regular cash flows, Tax efficiency, No TDS and no exit load impact
- CATP** Capital Appreciation Transfer Plan allows investors to preserve their capital and transfer only capital appreciation to another asset class / scheme at regular intervals
- SPPF** Smart Premium Payment Facility allows common customers of Aditya Birla Sun Life Insurance (ABSLI) and Aditya Birla Sun Life AMC Ltd.(ABSLAMC) to provide long term savings while allowing their insurance premium in Aditya Birla Sun Life Insurance (ABSLI) to be paid directly out of this corpus without any associated cost

For more details on the scheme type & Risk-o-meter please refer to page no IV to IX

Our Value Added Products (VAP)

| SOLUTIONS | CATEGORY | SUB CATEGORY | SCHEMES | VAP |
|-------------------|----------|--------------------------|---|---------------------------|
| Wealth Solutions | Equity | Multicap | ABSL Equity Fund | SIP/STP/SWP/CATP/CSIP |
| | | Largecap | ABSL Frontline Equity Fund | SIP/STP/SWP/CATP/CSIP |
| | | Large & Midcap | ABSL Equity Advantage Fund | SIP/STP/SWP/CATP/CSIP |
| | | Midcap | ABSL Midcap Fund | SIP/STP/SWP/CATP/CSIP |
| | | Smallcap | ABSL Small Cap Fund | SIP/STP/SWP/CATP/CSIP |
| | | Dividend Yield | ABSL Dividend Yield Fund | SIP/STP/SWP/SWF/CATP/CSIP |
| | | Value /Contra | ABSL Pure Value Fund | SIP/STP/SWP/CATP/CSIP |
| | | Focused | ABSL Focused Equity Fund | SIP/STP/SWP/CATP/CSIP |
| | | Sectoral/Thematic | ABSL MNC Fund | SIP/STP/SWP/CATP/CSIP |
| | | | ABSL Infrastructure Fund | SIP/STP/SWP/CATP |
| | | | ABSL Manufacturing Equity Fund | SIP/STP/SWP/CATP |
| | | | ABSL India Gennext Fund | SIP/STP/SWP/CATP/CSIP |
| | | | ABSL Banking & Financial Services Fund | SIP/STP/SWP/CATP/CSIP |
| | | | ABSL Digital India Fund | SIP/STP/SWP/CATP/CSIP |
| | | | ABSL International Equity Fund - Plan B | SIP/STP/SWP/CATP/CSIP |
| | | | ABSL Commodity Equities Fund - Global Agri Plan | SIP/STP/SWP/CATP |
| | FOF | Index | ABSL Index Fund | SIP/STP/SWP/CATP/CSIP |
| | | FOFs (Overseas/Domestic) | ABSL Global Commodities Fund | STP/SWP/CATP |
| | | | ABSL Global Real Estate Fund | STP/SWP/CATP |
| | | | ABSL Asset Allocator Multi Manager Fund | STP/SWP/CATP |
| | | | ABSL Financial Planning - Aggressive Plan | SIP/STP/SWP/CATP |
| | | | ABSL Financial Planning - Conservative Plan | STP/SWP/CATP |
| | | | ABSL Financial Planning - Prudent Plan | SIP/STP/SWP/CATP |
| | Hybrid | Aggressive Hybrid | ABSL Equity Hybrid '95 Fund | SIP/STP/SWP/SWF/CATP/CSIP |
| SOLUTIONS | CATEGORY | SUB CATEGORY | SCHEMES | VAP |
| Savings Solutions | Debt | Liquid | ABSL Liquid Fund | STP/SWP/CATP |
| | | Ultra Short Duration | ABSL Savings Fund | SIP/STP/SWP/CATP |
| | | Money Market | ABSL Money Manager Fund | STP/SWP/CATP |
| | | Low Duration | ABSL Low Duration Fund | SIP/STP/SWP/CATP/SPPF |
| | | Short Duration | ABSL Short Term Opportunities Fund | SIP/STP/SWP/SWF/CATP |
| | | Medium Duration | ABSL Medium Term Plan | SIP/STP/SWP/SWF/CATP/CSIP |
| | | Medium to Long Term | ABSL Income Fund | SIP/STP/SWP/CATP |
| | | Floater | ABSL Floating Rate Fund | SIP/STP/SWP/CATP |
| | | Corporate Bond | ABSL Corporate Bond Fund | SIP/STP/SWP/SWF/CATP |
| | | Banking & PSU Debt | ABSL Banking & PSU Debt Fund | SIP/STP/SWP/CATP |
| | | Dynamic Bond | ABSL Dynamic Bond Fund | SIP/STP/SWP/SWF/CATP |
| | | Credit Risk | ABSL Credit Risk Fund | SIP/STP/SWP/CATP/CSIP |
| | | Gilt | ABSL Government Securities Fund | SIP/STP/SWP/CATP |
| | Equity | Arbitrage | ABSL Arbitrage Fund | SIP/STP/SWP/CATP |
| | FOF | FOFs (Domestic) | ABSL Gold Fund | SIP/STP/SWP/CATP |
| SOLUTIONS | CATEGORY | SUB CATEGORY | SCHEMES | VAP |
| Income Solutions | Hybrid | Conservative Hybrid | ABSL Regular Savings Fund | SIP/STP/SWP/SWF/CATP/CSIP |
| | | Balanced Advantage | ABSL Balanced Advantage Fund | SIP/STP/SWP/SWF/CATP |
| | | Equity Savings | ABSL Equity Savings Fund | SIP/STP/SWP/CATP |
| | FOF | FOFs (Domestic) | ABSL Active Debt Multi Manager Fund | SIP/STP/SWP/CATP |
| SOLUTIONS | CATEGORY | SUB CATEGORY | SCHEMES | VAP |
| Tax Solutions | Equity | ELSS | ABSL Tax Relief '96 | SIP/STP/SWP/CSIP |



Different solutions to suit your various needs



SAVINGS SOLUTIONS

Benefits

- Preserve your money
- Provide ready liquidity
- Superior tax efficient returns compared to Savings Account and FDs

Principles

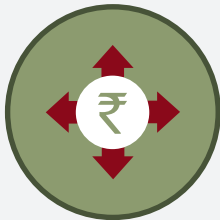
- High Capital safety.

Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

Focus:

- Short term to Medium term



REGULAR INCOME SOLUTIONS

Benefits

- Provides regular income
- Superior tax efficient growth compared to Savings Accounts and FDs

Principles

- Any time liquidity

Suitable for

- Retirement planning, paying EMI

Focus:

- Short Term to Medium Term



TAX PLANNING SOLUTIONS

Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

Principles

- Long term capital appreciation with tax benefits

Suitable for

- Minimizing taxes, tax planning

Focus:

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



WEALTH SOLUTIONS

Benefits

- Provide superior tax efficient growth of your capital through equity investments over a longer term

Principles

- Long term capital appreciation.

Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

Focus:

- Long Term





SAVINGS SOLUTIONS

What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you superior tax efficient returns compared to Bank accounts and FDs

Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

Benefits of Savings Solutions:

Make Inflation work in your favour: Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

Aim to preserve your money: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

Aim to provide Liquidity: If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

Tax-efficient returns: You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for:

a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Liquid Fund

(formerly known as Aditya Birla Sun Life Cash Plus)

An Open-Ended Liquid Scheme



Savings Solutions

What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), CBLO, etc with residual maturity profile of <= 91 days

Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details

| | |
|--|--|
| Fund Manager: | Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha |
| Managing Fund Since: | July 15, 2011 |
| Total Experience: | 9 years & 11 years |
| Date of Allotment: | June 16, 1997 |
| Type of Scheme: | An Open-ended Liquid Scheme |
| Application Amount for fresh subscription*: | ₹ 1,000 |
| Min. Addl. Investment: | (plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1) |
| NAV of Plans / Options (₹)^ | |
| Retail Plan | |
| Growth: | 476.6182 |
| Dividend: | 163.6940 |
| Institutional Plan | |
| Growth: | 489.1087 |
| Dividend: | 108.0230 |
| Weekly Dividend: | 108.1351 |
| Regular Plan* | |
| Growth: | 293.7049 |
| Daily Dividend: | 100.1950 |
| Weekly Dividend: | 100.2869 |
| Dividend: | 122.8970 |
| Direct Plan* | |
| Growth: | 295.0458 |
| Daily Dividend: | 100.1950 |
| Weekly Dividend: | 100.2879 |
| Dividend: | 160.1884 |

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 60272.34 Crores

AUM as on last day: ₹ 53518.38 Crores

(As on last day)

Load Structure (as % of NAV)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 0.12 years

Average Maturity: 0.12 years

Yield to Maturity: 7.49%

Total Expense Ratio (TER)

(As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

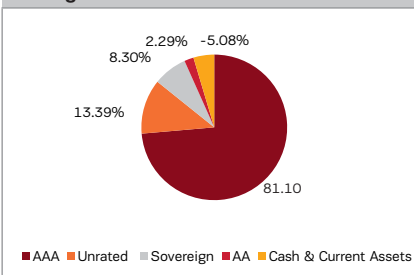
Regular 0.23

Direct 0.14

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|---|-----------------|-----------------------|
| IndusInd Bank Limited | 8.11% | CRISIL A1+ |
| Reliance Jio Infocomm Limited | 7.70% | CRISIL A1+ |
| State Government bond | 5.92% | SOV |
| National Bank For Agriculture and Rural Development | 4.59% | CRISIL AAA/ ICRA A1+ |
| Steel Authority of India Limited | 4.53% | CARE A1+ |
| Vedanta Limited | 4.31% | CRISIL A1+ |
| The South Indian Bank Limited | 3.96% | CARE A1+ |
| Tata Power Company Limited | 3.88% | CRISIL A1+ |
| Axis Bank Limited | 3.80% | CRISIL A1+ / ICRA A1+ |
| Reliance Industries Limited | 3.27% | CRISIL A1+ |

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2018: ₹ 476.6182

| Inception - June 16, 1997 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Liquid Fund | 7.41 | 7.26 | 7.83 | 7.51 |
| Value of Std Investment of ₹ 10,000 | 10741 | 12341 | 14582 | 47662 |
| Benchmark - CRISIL Liquid Fund Index | 7.58 | 7.24 | 7.83 | NA |
| Value of Std Investment of ₹ 10,000 | 10758 | 12334 | 14580 | NA |
| Additional Benchmark - CRISIL 1 Year T-Bill Index | 6.87 | 6.66 | 7.35 | 6.68 |
| Value of Std Investment of ₹ 10,000 | 10687 | 12136 | 14258 | 40337 |

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (7.6) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Money Manager Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Short Term Plan)

An open ended debt scheme investing in money market instruments



Savings Solutions

What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), CBLO etc.

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising of money market instruments.

Fund Details

| | |
|--|---|
| Fund Manager: | Mr. Kaustubh Gupta & Mr. Mohit Sharma |
| Managing Fund Since: | July 15, 2011 & April 01, 2017 |
| Total Experience: | 9 years & 1 year |
| Date of Allotment: | June 05, 2003 |
| Type of Scheme: | An open ended debt scheme investing in money market instruments |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| NAV of Plans / Options (₹)^ | |
| Retail Plan | |
| Growth: | 302.0052 |
| Daily Dividend: | 100.1363 |
| Weekly Dividend: | 103.8124 |
| Regular Plan* | |
| Growth: | 245.0467 |
| Daily Dividend: | 100.1363 |
| Weekly Dividend: | 100.2090 |
| Direct Plan* | |
| Growth: | 246.2717 |
| Daily Dividend: | 100.1363 |
| Weekly Dividend: | 100.2101 |

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

| | |
|---|---|
| Benchmark: | CRISIL Liquid Fund Index |
| Monthly Average AUM: | ₹ 6061.21 Crores |
| AUM as on last day: | ₹ 6135.38 Crores (As on last day) |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | Nil |
| | **Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Modified Duration: | 0.38 years |
| Average Maturity: | 0.38 years |
| Yield to Maturity: | 7.88% |

Total Expense Ratio (TER) (As On December 31, 2018)

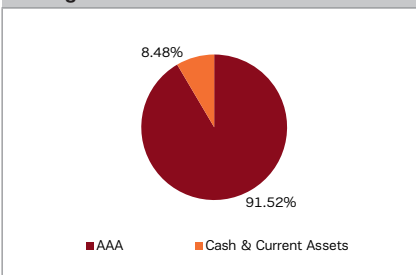
Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 0.27 |
| Direct | 0.14 |

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|---|-----------------|-----------------------|
| Axis Bank Limited | 8.30% | CRISIL A1+ / ICRA A1+ |
| Housing Development Finance Corporation Limited | 6.79% | ICRA A1+ |
| Larsen & Toubro Limited | 6.42% | CRISIL A1+ |
| Hero Fincorp Limited | 6.26% | CRISIL A1+ |
| Small Industries Dev Bank of India | 5.92% | CARE A1+ |
| L&T Finance Limited | 5.51% | |
| IndusInd Bank Limited | 5.34% | CRISIL A1+ |
| Reliance Jio Infocomm Limited | 4.89% | CRISIL A1+ |
| HDB Financial Services Limited | 4.66% | CRISIL A1+ |
| National Bank For Agriculture and Rural Development | 4.30% | CRISIL A1+ / ICRA A1+ |

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2018: ₹ 302.0052

| Inception - June 05, 2003 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Money Manager Fund | 7.92 | 7.46 | 7.97 | 7.35 |
| Value of Std Investment of ₹ 10,000 | 10792 | 12411 | 14676 | 30201 |
| Benchmark - CRISIL Liquid Fund Index | 7.58 | 7.24 | 7.83 | 6.91 |
| Value of Std Investment of ₹ 10,000 | 10758 | 12334 | 14580 | 28326 |
| Additional Benchmark - CRISIL 1 Year T-Bill Index | 6.87 | 6.66 | 7.35 | 5.98 |
| Value of Std Investment of ₹ 10,000 | 10687 | 12136 | 14258 | 24709 |

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed by Mr. Mohit Sharma is 84. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since April 01, 2017 (1.8) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Low Duration Fund

(formerly known as Aditya Birla Sun Life Cash Manager)

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months



Savings Solutions

What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

| Fund Details | |
|--|--|
| Fund Manager: | Mr. Kaustubh Gupta & Mr. Mohit Sharma |
| Managing Fund Since: | July 15, 2011 & April 01, 2017 |
| Total Experience: | 9 years & 1 year |
| Date of Allotment: | |
| Retail Plan: | May 14, 1998 |
| Institutional Plan: | September 27, 2004 |
| Type of Scheme: | An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months |
| Application Amount for fresh subscription*: | ₹ 500 |
| Min. Addl. Investment: | (plus in multiples of ₹ 1) |
| SIP: | ₹ 500 |
| | (plus in multiples of ₹ 1) |
| | Monthly: Minimum ₹ 500/- |
| NAV of Plans / Options (₹)^ | |
| Regular Plan* | |
| Growth: | 439.6603 |
| Daily Dividend: | 100.4497 |
| Weekly Dividend: | 100.3017 |
| Institutional Plan | |
| Growth: | 308.2645 |
| Daily Dividend: | 100.2224 |
| Weekly Dividend: | 100.3016 |
| Direct Plan* | |
| Growth: | 461.9115 |
| Daily Dividend: | 100.2224 |
| Weekly Dividend: | 100.3642 |

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 7321.19 Crores

AUM as on last day: ₹ 7230.22 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 0.70 years

Average Maturity: 0.77 years

Yield to Maturity: 9.33%

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

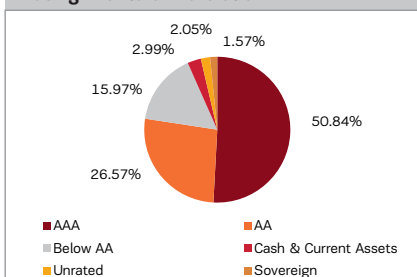
Regular 1.23

Direct 0.38

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|--|-----------------|-------------------------|
| Power Finance Corporation Limited | 7.89% | CRISIL AAA |
| ECL Finance Limited | 6.87% | CRISIL AA |
| Adani Infra (India) Limited | 6.72% | BWR AA- (SO) |
| Housing Development Finance Corporation Limited | 5.16% | CRISIL AAA/ ICRA A1+ |
| Adani Properties Pvt Limited | 4.24% | BWR AA- (SO) |
| Edelweiss Finvest Pvt Limited | 4.12% | CRISIL AA |
| ICICI Bank Limited | 3.85% | ICRA A1+ |
| Piramal Capital & Housing Finance Limited | 3.61% | ICRA AA+ |
| National Bank For Agriculture and Rural Development | 2.95% | CRISIL A1+ / CRISIL AAA |
| Cholamandalam Investment and Finance Company Limited | 2.74% | ICRA AA+ |

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 439.6603

| Inception - May 14, 1998 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Low Duration Fund | 7.11 | 7.33 | 7.82 | 7.44 |
| Value of Std Investment of ₹ 10,000 | 10711 | 12367 | 14576 | 43966 |
| Benchmark - CRISIL Short Term Bond Fund Index | 6.65 | 7.50 | 8.32 | NA |
| Value of Std Investment of ₹ 10,000 | 10665 | 12424 | 14912 | NA |
| Additional Benchmark - CRISIL 1 Year T-Bill Index | 6.86 | 6.66 | 7.35 | 6.59 |
| Value of Std Investment of ₹ 10,000 | 10686 | 12136 | 14258 | 37340 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed by Mr. Mohit Sharma is 84. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (7.5) years & (1.8) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

Aditya Birla Sun Life Savings Fund

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months



Savings Solutions

What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6 months.

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details

| | |
|--|---|
| Fund Manager: | Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha |
| Managing Fund Since: | July 15, 2011 & June 20, 2014 |
| Total Experience: | 9 years & 11 years |
| Date of Allotment: | |
| Retail Plan: | November 27, 2001 |
| Institutional Plan: | April 16, 2003 |
| Type of Scheme: | An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹)^ | |
| Retail Plan | |
| Growth: | 349.3970 |
| Daily Dividend: | 100.0001 |
| Weekly Dividend: | 100.1777 |
| Regular Plan* | |
| Growth: | 361.0897 |
| Daily Dividend: | 100.2116 |
| Weekly Dividend: | 100.1777 |
| Direct Plan* | |
| Growth: | 363.5487 |
| Daily Dividend: | 100.0001 |
| Weekly Dividend: | 100.1857 |

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

| | |
|---|---|
| Benchmark: | CRISIL Short Term Bond Fund Index |
| Monthly Average AUM: | ₹ 14751.13 Crores |
| AUM as on last day: | ₹ 14015.53 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | Nil |
| | **Exit Load is NIL for units issued in Dividend Reinvestment. |

| | |
|---------------------------|------------|
| Other Parameter | |
| Modified Duration: | 0.49 years |
| Average Maturity: | 0.54 years |
| Yield to Maturity: | 8.74% |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 0.34 |
| Direct | 0.22 |

Dividend

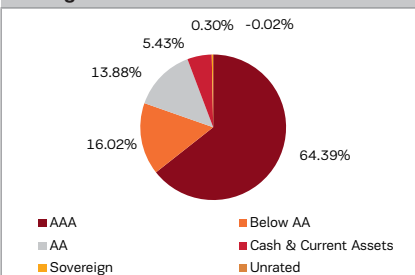
| Declared on date | 11-Feb-11 | 28-Jan-11 | 31-Dec-10 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 0.34% | 0.45% | 0.51% |
| Dividend (₹) Per Unit | 0.0350 | 0.0469 | 0.0529 |
| Cum Dividend NAV | 10.2848 | 10.3108 | 10.3105 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|---|-----------------|----------------------|
| Housing Development Finance Corporation Limited | 5.88% | CRISIL AAA/ ICRA A1+ |
| IndusInd Bank Limited | 5.64% | CRISIL A1+ |
| Vodafone Idea Limited | 5.42% | IND AA- |
| Power Finance Corporation Limited | 4.80% | CRISIL AAA |
| Reliable Device Trust | 4.67% | ICRA AAA(SO) |
| L & T Infrastructure Finance Company Limited | 4.15% | ICRA A1+ |
| Piramal Capital & Housing Finance Limited | 3.55% | ICRA AA+ |
| JSW Steel Limited | 3.31% | ICRA A1+ |
| ONGC Petro Additions Limited | 3.29% | CARE AAA(SO) |
| Indiabulls Infraestates Ltd | 3.15% | CARE AA- (SO) |

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2018: ₹ 349.397

| Inception - Nov 27, 2001 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Savings Fund | 7.59 | 8.01 | 8.50 | 7.59 |
| Value of Std Investment of ₹ 10,000 | 10759 | 12603 | 15040 | 34940 |
| Benchmark - CRISIL Short Term Bond Fund Index | 6.65 | 7.50 | 8.32 | NA |
| Value of Std Investment of ₹ 10,000 | 10665 | 12424 | 14912 | NA |
| Additional Benchmark - CRISIL 1 Year T-Bill Index | 6.86 | 6.66 | 7.35 | 6.05 |
| Value of Std Investment of ₹ 10,000 | 10686 | 12136 | 14258 | 27296 |

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (7.6) years & (4.6) years Respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Floating Rate Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details

| | |
|--|--|
| Fund Manager: | Mr. Kaustubh Gupta |
| Managing Fund Since: | June 20, 2014 |
| Total Experience: | 9 years |
| Date of Allotment: | June 05, 2003 |
| Type of Scheme: | An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives) |
| Application Amount for fresh subscription*: | ₹ 1,000 |
| Min. Addl. Investment: | (plus in multiples of ₹ 1) ₹ 1,000 |
| SIP: | (plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹)^ | |
| Retail Plan | |
| Growth: | 324.8075 |
| Weekly Dividend: | 100.3040 |
| Regular Plan^s | |
| Growth: | 224.5714 |
| Daily Dividend: | 100.8815 |
| Weekly Dividend: | 100.3040 |
| Direct Plan^s | |
| Growth: | 227.6687 |
| Daily Dividend: | 100.2553 |
| Weekly Dividend: | 100.3069 |

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

Benchmark: CRISIL Liquid Fund Index

Monthly Average AUM: ₹ 4299.29 Crores

AUM as on last day: ₹ 4028.79 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil (w.e.f December 26, 2018)

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 0.67 years

Average Maturity: 0.80 years

Yield to Maturity: 8.46%

Total Expense Ratio (TER)

(As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

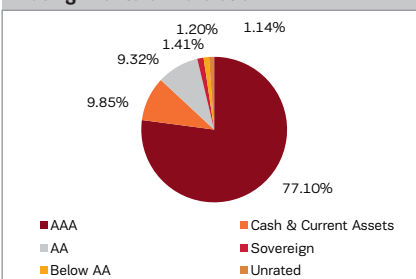
Regular 0.39

Direct 0.17

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|---|-----------------|------------------------|
| Power Finance Corporation Limited | 13.62% | CRISIL AAA |
| Shriram Transport Finance Company Limited | 8.92% | CRISIL AA+/ IND AA+ |
| Rural Electrification Corporation Limited | 7.69% | CRISIL AAA |
| Small Industries Dev Bank of India | 6.17% | CARE A1+/ CARE AAA |
| Housing Development Finance Corporation Limited | 5.31% | CRISIL AAA/ ICRA A1+ |
| Kotak Mahindra Bank Limited | 4.77% | CRISIL A1+ |
| LIC Housing Finance Limited | 4.59% | CARE AAA/ CRISIL AAA |
| National Bank For Agriculture and Rural Development | 4.35% | CRISIL A1+/ CRISIL AAA |
| PNB Housing Finance Limited | 3.79% | CARE AAA |
| NRSS XXIX TRANSMISSION Limited | 3.73% | CRISIL AAA |

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2018: ₹ 324.8075

| Inception - June 05, 2003 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Floating Rate Fund | 7.46 | 7.95 | 8.45 | 7.85 |
| Value of Std Investment of ₹ 10,000 | 10746 | 12583 | 15007 | 32481 |
| Benchmark - CRISIL Liquid Fund Index | 7.57 | 7.24 | 7.83 | 6.91 |
| Value of Std Investment of ₹ 10,000 | 10757 | 12334 | 14580 | 28326 |
| Additional Benchmark - CRISIL 1 Year T-Bill Index | 6.86 | 6.66 | 7.35 | 5.98 |
| Value of Std Investment of ₹ 10,000 | 10686 | 12136 | 14258 | 24709 |

• **Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 19. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers.

*These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (4.6) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Arbitrage Fund

(formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund)

An open ended scheme investing in arbitrage opportunities



Savings Solutions

What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials /mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details

| | |
|--|---|
| Fund Manager: | Mr. Lovelish Solanki |
| Managing Fund Since: | December 15, 2014 |
| Total Experience: | 7 years |
| Date of Allotment: | July 24, 2009 |
| Type of Scheme: | An open ended scheme investing in arbitrage opportunities |
| Application Amount for fresh subscription*: | ₹ 1,000 |
| Min. Addl. Investment: | (plus in multiples of ₹ 1) ₹ 1,000 |
| SIP: | (plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 18.6586 |
| Dividend: | 10.7499 |
| Direct Plan* | |
| Growth: | 19.2654 |
| Dividend: | 11.0439 |

| | |
|-----------------------------|--------------------|
| Benchmark: | Nifty 50 Arbitrage |
| Monthly Average AUM: | ₹ 3671.11 Crores |
| AUM as on last day: | ₹ 3465.82 Crores |
| (As on last day) | |

Load Structure (as % of NAV) (Incl. for SIP)

| | |
|---------------------|--|
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 30 days from the date of allotment: 0.50% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. |

Other Parameter

| | |
|----------------------------|------------|
| Modified Duration: | 0.72 years |
| (Excluding FD Margin) | |
| Average Maturity: | 0.80 years |
| (Excluding FD Margin) | |
| Yield to Maturity: | 8.62% |
| (Excluding FD Margin) | |
| Portfolio Turnover: | 10.85 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 0.94 |
| Direct | 0.34 |

Dividend

| Declared on date | 21-Dec-18 | 22-Nov-18 | 19-Oct-18 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 0.49% | 0.49% | 0.49% |
| Dividend (₹) Per Unit | 0.0531 | 0.0531 | 0.0531 |
| Cum Dividend NAV | 10.8040 | 10.8216 | 10.8139 |
| Declared on date | 21-Dec-18 | 22-Nov-18 | 19-Oct-18 |
| Dividend Yield (Direct Plan) | 0.50% | 0.52% | 0.52% |
| Dividend (₹) Per Unit | 0.0558 | 0.0576 | 0.0576 |
| Cum Dividend NAV | 11.0990 | 11.1151 | 11.1044 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

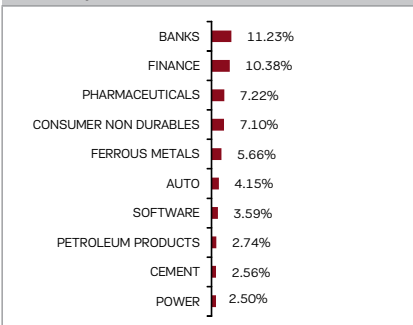
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|--|-----------------|------------|
| HDFC Bank Limited | 11.78% | |
| IDFC Bank Limited | 9.87% | |
| Housing Development Finance Corporation Limited | 1.40% | CRISIL AAA |
| Cholamandalam Investment and Finance Company Limited | 1.40% | ICRA A1+ |
| Tata Capital Limited | 0.71% | CRISIL AAA |
| Eicher Motors Limited | 0.50% | |
| United Breweries Limited | 0.27% | |
| Steel Authority of India Limited | 0.08% | |
| Siemens Limited | 0.05% | |
| Indiabulls Housing Finance Limited | 0.01% | |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 18.6586

| Inception - July 24, 2009 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Arbitrage Fund | 5.98 | 6.04 | 6.80 | 6.83 |
| Value of Std Investment of ₹ 10,000 | 10598 | 11924 | 13901 | 18659 |
| Benchmark - Nifty 50 Arbitrage | 4.43 | 5.11 | 6.33 | NA |
| Value of Std Investment of ₹ 10,000 | 10443 | 11613 | 13592 | NA |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 11.02 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 26846 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (4.0) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Corporate Bond Fund

(formerly known as Aditya Birla Sun Life Short Term Fund)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

Investment Objective

The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unitholders & secondary objective is growth of capital.

Fund Details

| | |
|--|--|
| Fund Manager: | Mr. Kaustubh Gupta & Mr. Maneesh Dangi |
| Managing Fund Since: | April 01, 2017 |
| Total Experience: | 9 years & 15 years |
| Date of Allotment: | March 3, 1997 |
| Type of Scheme: | An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds |
| Application Amount for fresh subscription*: | ₹ 1,000 |
| Min. Addl. Investment: | (plus in multiples of ₹ 1) ₹ 1,000 |
| SIP: | (plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 69.8687 |
| Dividend: | 12.2586 |
| Monthly Dividend: | 11.5520 |
| Direct Plan* | |
| Growth: | 70.3253 |
| Dividend: | 13.1068 |
| Monthly Dividend: | 11.6076 |
| Benchmark: | CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013) |
| Monthly Average AUM: | ₹ 13372.61 Crores |
| AUM as on last day: | ₹ 14111.16 Crores |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | Nil |
| | **Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Modified Duration: | 1.72 years |
| Average Maturity: | 2.30 years |
| Yield to Maturity: | 8.68% |
| Total Expense Ratio (TER) (As On December 31, 2018) | |
| | Including additional expenses and goods and service tax on management fees. |
| Regular | 0.38 |
| Direct | 0.26 |

Dividend

| Declared on date | 17-Dec-18 | 15-Nov-18 | 15-Oct-18 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 0.48% | 0.47% | 0.37% |
| Dividend (₹) Per Unit | 0.0560 | 0.0542 | 0.0425 |
| Cum Dividend NAV | 11.5712 | 11.5327 | 11.4880 |
| Dividend Yield (Direct Plan) | 0.48% | 0.47% | 0.37% |
| Dividend (₹) Per Unit | 0.0563 | 0.0545 | 0.0427 |
| Cum Dividend NAV | 11.6264 | 11.5865 | 11.5404 |

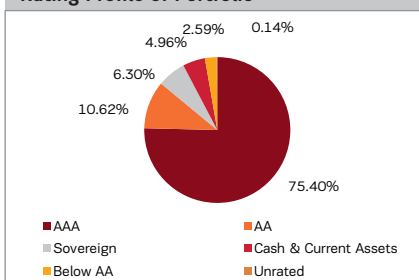
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|---|-----------------|---------------|
| Rural Electrification Corporation Limited | 10.50% | CRISIL AAA |
| Power Finance Corporation Limited | 9.24% | CRISIL AAA |
| ONGC Petro Additions Limited | 5.19% | ICRA AAA (SO) |
| Mahindra & Mahindra Financial Services Limited | 4.95% | IND AAA |
| National Bank For Agriculture and Rural Development | 4.78% | CRISIL AAA |
| Government Bond | 4.28% | SOV |
| Housing Development Finance Corporation Limited | 3.63% | CRISIL AAA |
| Tata Sons Private Limited | 3.46% | CRISIL AAA |
| Shriram Transport Finance Company Limited | 3.30% | CRISIL AA+ |
| Reliance Jio Infocomm Limited | 3.00% | CRISIL AAA |

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 69.8687

| Inception - March 3, 1997 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Corporate Bond Fund | 6.96 | 7.90 | 8.69 | 9.31 |
| Value of Std Investment of ₹ 10,000 | 10696 | 12565 | 15174 | 69869 |
| Benchmark - CRISIL Short Term Bond Fund Index | 6.65 | 7.50 | 8.32 | NA |
| Value of Std Investment of ₹ 10,000 | 10665 | 12424 | 14912 | NA |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 8.35 | NA |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 14935 | NA |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (1.8) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Short Term Opportunities Fund

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years



Savings Solutions

What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

| Fund Details | |
|--|---|
| Fund Manager: | Mr. Kaustubh Gupta & Mr. Maneesh Dangi |
| Managing Fund Since: | September 11, 2014 & April 01, 2017 |
| Total Experience: | 9 years & 15 years |
| Date of Allotment: | May 09, 2003 |
| Type of Scheme: | An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) ^ | |
| Regular Plan* | |
| Growth: | 30.2796 |
| Dividend: | 16.8943 |
| Quarterly Dividend: | 10.1433 |
| Direct Plan* | |
| Growth: | 31.3552 |
| Dividend: | 17.4760 |
| Quarterly Dividend: | 10.3340 |

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 3866.02 Crores
AUM as on last day: ₹ 3924.98 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil

****Exit Load is NIL for units issued in Dividend Reinvestment.**

Modified Duration: 1.53 years

Average Maturity: 2.07 years

Yield to Maturity: 9.27%

Total Expense Ratio (TER)
(As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular 1.13

Direct 0.43

Dividend

| Declared on date | 25-Jan-18 | 15-Mar-17 |
|-------------------------------|-----------|-----------|
| Dividend Yield (Regular Plan) | 4.83% | 4.70% |
| Dividend (₹) Per Unit | 0.8234 | 0.8089 |
| Cum Dividend NAV | 17.0306 | 17.2053 |
| Dividend Yield (Direct Plan) | 4.87% | 4.72% |
| Dividend (₹) Per Unit | 0.8523 | 0.8306 |
| Cum Dividend NAV | 17.5134 | 17.5983 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

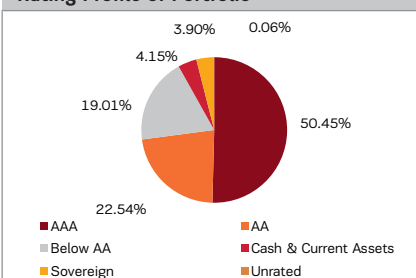
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|--|-----------------|------------------------|
| Power Finance Corporation Limited | 8.37% | CRISIL AAA |
| ONGC Petro Additions Limited | 6.30% | ICRA AAA (SO) |
| Adani Properties Pvt Limited | 5.21% | BWR AA- (SO) |
| LIC Housing Finance Limited | 5.09% | CARE AAA/ CRISIL AAA |
| Altico Capital India Ltd | 4.46% | IND AA- |
| Rural Electrification Corporation Limited | 4.09% | CRISIL AAA |
| Indiabulls Housing Finance Limited | 3.94% | CARE AAA |
| Government Bond | 3.90% | SOV |
| Cholamandalam Investment and Finance Company Limited | 3.75% | ICRA AA+ |
| State Bank of India | 3.61% | CRISIL AA+/ CRISIL AAA |

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 30.2796

| Inception - May 09, 2003 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Short Term Opportunities Fund | 6.47 | 7.77 | 8.60 | 7.33 |
| Value of Std Investment of ₹ 10,000 | 10647 | 12520 | 15112 | 30280 |
| Benchmark - CRISIL Short Term Bond Fund Index | 6.65 | 7.50 | 8.32 | 7.15 |
| Value of Std Investment of ₹ 10,000 | 10665 | 12424 | 14912 | 29471 |
| Additional Benchmark - CRISIL 1 Year T-Bill Index | 6.86 | 6.66 | 7.35 | 5.97 |
| Value of Std Investment of ₹ 10,000 | 10686 | 12136 | 14258 | 24789 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(4.3) years & (1.8) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Banking & PSU Debt Fund

(formerly known as Aditya Birla Sun Life Treasury Optimizer Plan)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



Savings Solutions

What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFIs which makes the portfolio highly credit worthy.

Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

| Fund Details | |
|--|---|
| Fund Manager: | Mr. Kaustubh Gupta & Mr. Maneesh Dangi |
| Managing Fund Since: | September 29, 2009 & April 01, 2017 |
| Total Experience: | 9 years & 15 years |
| Date of Allotment: | April 19, 2002 |
| Type of Scheme: | An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds |
| Application Amount for fresh subscription*: | ₹ 1,000 |
| Min. Addl. Investment: | (plus in multiples of ₹ 1) ₹ 1,000 |
| SIP: | (plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) ^ | |
| Retail Plan | |
| Growth: | 349.1066 |
| Monthly Dividend: | 105.1209 |
| Quarterly Dividend: | 105.4260 |
| Regular Plan^s | |
| Growth: | 232.5609 |
| Monthly Dividend: | 105.2576 |
| Quarterly Dividend: | 102.8104 |
| Dividend: | 157.5021 |
| Direct Plan^s | |
| Growth: | 236.1970 |
| Monthly Dividend: | 106.7967 |
| Quarterly Dividend: | 104.2055 |
| Dividend: | 149.9206 |

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

Benchmark: CRISIL Short Term Bond Fund Index

Monthly Average AUM: ₹ 5737.19 Crores

AUM as on last day: ₹ 5962.39 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** Nil

**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 2.08 years

Average Maturity: 2.87 years

Yield to Maturity: 8.38%

Total Expense Ratio (TER)

(As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular 0.65

Direct 0.35

Dividend

| Declared on date | 28-Dec-18 | 30-Nov-18 | 26-Oct-18 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 0.42% | 0.52% | 0.38% |
| Dividend (₹) Per Unit | 0.4430 | 0.5513 | 0.3997 |
| Cum Dividend NAV | 105.7792 | 105.5607 | 104.8872 |
| Dividend Yield (Direct Plan) | 0.42% | 0.52% | 0.38% |
| Dividend (₹) Per Unit | 0.4493 | 0.5590 | 0.4053 |
| Cum Dividend NAV | 107.3230 | 107.0769 | 106.3631 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

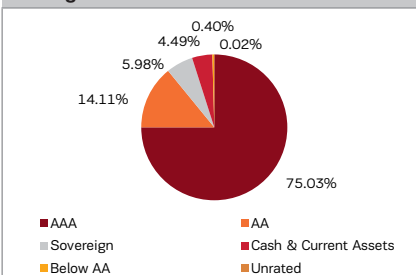
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|---|-----------------|--------------------------------|
| Rural Electrification Corporation Limited | 11.19% | CRISIL AAA |
| National Bank For Agriculture and Rural Development | 9.67% | CRISIL AAA/ IND AAA |
| ICICI Bank Limited | 8.07% | CARE AAA/ CRISIL AA+/ ICRA A1+ |
| Power Finance Corporation Limited | 7.93% | CARE AAA/ CRISIL AAA |
| Small Industries Dev Bank of India | 7.81% | CARE A1+/ CARE AAA |
| State Bank of India | 6.96% | CRISIL AA+/ CRISIL AAA |
| Government Bond | 5.73% | SOV |
| IndusInd Bank Limited | 4.87% | CRISIL A1+ |
| ONGC Petro Additions Limited | 4.23% | ICRA AAA (SO) |
| Housing & Urban Development Corporation Limited | 3.40% | CRISIL AAA/ ICRA AAA |

Rating Profile of Portfolio



Investment Performance - Retail Plan - Growth

NAV as on December 31, 2018: ₹ 349.1066

| Inception - April 19, 2002 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Banking & PSU Debt Fund | 6.59 | 8.14 | 9.05 | 7.77 |
| Value of Std Investment of ₹ 10,000 | 10659 | 12649 | 15425 | 34911 |
| Benchmark - CRISIL Short Term Bond Fund Index | 6.65 | 7.50 | 8.32 | 7.19 |
| Value of Std Investment of ₹ 10,000 | 10665 | 12424 | 14912 | 31922 |
| Additional Benchmark - CRISIL 1 Year T-Bill Index | 6.86 | 6.66 | 7.35 | 6.01 |
| Value of Std Investment of ₹ 10,000 | 10686 | 12136 | 14258 | 26510 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Kaustubh Gupta is 19. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (9.3) years & (1.8) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Medium Term Plan

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years



Savings Solutions

What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 1-4 yrs. The primary investment objective of the Scheme is to generate regular income through investments in debt & money market instruments in order to make regular dividend payments to unitholders & secondary objective is growth of capital.

Investment Objective

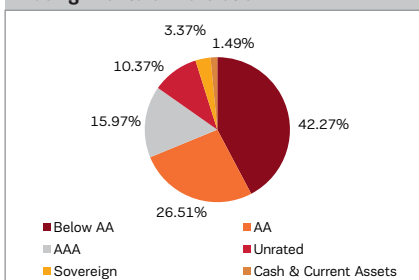
| Fund Details | |
|---|--|
| Fund Manager: | Mr. Maneesh Dangi & Ms. Sunaina Da Cunha |
| Managing Fund Since: | September 1, 2014 & April 01, 2017 |
| Total Experience: | 15 years & 11 years |
| Date of Allotment: | May 25, 2009 |
| Type of Scheme: | An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan* | |
| Growth: | 22.7854 |
| Quarterly Dividend: | 10.2036 |
| Half Yearly Dividend: | 10.8701 |
| Dividend: | 14.4272 |
| Institutional Plan | |
| Growth: | 22.1209 |
| Direct Plan* | |
| Growth: | 23.6916 |
| Quarterly Dividend: | 10.2867 |
| Half Yearly Dividend: | 11.3045 |
| Dividend: | 15.0601 |
| Benchmark: | CRISIL Composite AA Short Term Bond Index |
| Monthly Average AUM: | ₹ 10290.01 Crores |
| AUM as on last day: | ₹ 10271.84 Crores (As on last day) |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | In respect of each purchase / switch-in of |
| Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016.) **Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Modified Duration: | 2.91 Years |
| Average Maturity: | 2.10 Years |
| Yield to Maturity: | 12.67% |
| Total Expense Ratio (TER) (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 1.66 |
| Direct | 0.91 |

| Dividend | | | |
|-------------------------------|------------------|------------------|------------------|
| Declared on date | 25-Jan-18 | 24-Mar-17 | 25-Mar-13 |
| Dividend Yield (Regular Plan) | 5.58% | 5.36% | 7.28% |
| Dividend (₹) Per Unit | 0.8306 | 0.8089 | 0.8000 |
| Cum Dividend NAV | 14.8728 | 15.0797 | 10.9834 |
| Dividend Yield (Direct Plan) | 5.58% | 5.09% | 7.28% |
| Dividend (₹) Per Unit | 0.8595 | 0.7872 | 0.8000 |
| Cum Dividend NAV | 15.4129 | 15.4615 | 10.9909 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

| Top Ten Portfolio Holdings | | |
|---|-----------------|------------------------------|
| Issuer | % to net Assets | Rating |
| Sprit Textile Pvt Limited | 7.01% | BWR A (SO) |
| U.P. Power Corporation Limited | 6.23% | BWR AA- (SO)/ CRISIL A+ (SO) |
| RKN Retail Pvt Limited | 5.77% | IND A- |
| Adilink Infra & Multitrading Private Limited | 5.53% | UNRATED |
| Jharkand Road Projects Implementation Company Limited | 5.27% | CRISIL AA(SO) |
| Adani Infra (India) Limited | 5.26% | BWR AA- (SO) |
| SP Imperial Star Private Limited | 4.57% | CARE A/ CARE AA (SO) |
| Rural Electrification Corporation Limited | 3.98% | CARE AA (SO) |
| State Bank of India | 3.48% | CRISIL AA+/ CRISIL AAA |
| Piramal Capital & Housing Finance Limited | 3.40% | ICRA AA+ |

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 22.7854

| Inception - May 25, 2009 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Medium Term Plan | 5.58 | 7.80 | 8.97 | 8.79 |
| Value of Std Investment of ₹ 10,000 | 10558 | 12531 | 15368 | 22785 |
| Benchmark - CRISIL Composite AA Short Term Bond Index | 7.15 | 8.37 | 9.06 | 9.33 |
| Value of Std Investment of ₹ 10,000 | 10715 | 12728 | 15433 | 23906 |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 8.35 | 5.94 |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 14935 | 17575 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (4.3) years & (1.8) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Credit Risk Fund

(formerly known as Aditya Birla Sun Life Corporate Bond Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds



Savings Solutions

What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities across the credit spectrum within the investment grade.

Fund Details

| | |
|--|---|
| Fund Manager: | Mr. Maneesh Dangi & Ms. Sunaina Da Cunha |
| Managing Fund Since: | April 17, 2015 & April 01, 2017 |
| Total Experience: | 15 years & 11 years |
| Date of Allotment: | April 17, 2015 |
| Type of Scheme: | An open ended debt scheme predominantly investing in AA and below rated corporate bonds |
| Application Amount for fresh subscription*: | ₹ 1,000 |
| Min. Addl. Investment: | (plus in multiples of ₹ 1) ₹ 1,000 |
| SIP: | (plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) ^ | |
| Regular Plan\$ | |
| Growth: | 13.4971 |
| Dividend: | 10.9575 |
| Bonus: | 13.5135 |
| Direct Plan\$ | |
| Growth: | 13.9832 |
| Dividend: | 11.3693 |
| Bonus: | 13.9830 |
| Benchmark: | CRISIL Composite AA Short Term Bond Index |
| Monthly Average AUM: | ₹ 7988.21 Crores |
| AUM as on last day: | (As on last day) ₹ 8029.05 Crores |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | In respect of each purchase / switch-in of |
| Units, upto 15% of the units may be redeemed / switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: | |
| For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Modified Duration: | 1.70 Years |
| Average Maturity: | 2.28 Years |
| Yield to Maturity: | 11.37% |
| Total Expense Ratio (TER) | |
| (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 1.78 |
| Direct | 0.68 |

Dividend

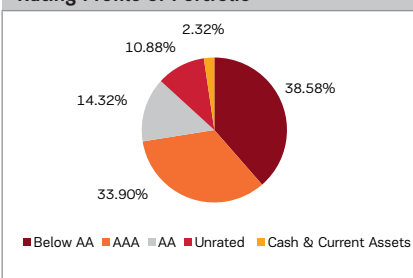
| Declared on date | 21-Dec-18 | 25-Sep-18 | 22-Jun-18 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 1.48% | 1.49% | 1.66% |
| Dividend (₹) Per Unit | 0.1657 | 0.1657 | 0.1873 |
| Cum Dividend NAV | 11.1668 | 11.1334 | 11.2894 |
| Dividend Yield (Direct Plan) | 1.49% | 1.50% | 1.61% |
| Dividend (₹) Per Unit | 0.1729 | 0.1729 | 0.1873 |
| Cum Dividend NAV | 11.5844 | 11.5234 | 11.6463 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|---|-----------------|------------------------------|
| Power Finance Corporation Limited | 6.14% | CRISIL AAA |
| Sprit Textile Pvt Limited | 5.62% | BWR A (SO) |
| State Bank of India | 5.47% | CRISIL AA+/ CRISIL AAA |
| Housing Development Finance Corporation Limited | 5.41% | CRISIL AAA/ ICRA A1+ |
| U.P. Power Corporation Limited | 3.89% | BWR AA- (SO)/ CRISIL A+ (SO) |
| Rent-A-Device Trust | 3.86% | ICRA AAA (SO) |
| Rural Electrification Corporation Limited | 3.70% | CRISIL AAA |
| SPANDANA SPHOORTY FINANCIAL Limited | 3.67% | ICRA BBB+ |
| Adilink Infra & Multitrading Private Limited | 3.60% | UNRATED |
| National Bank For Agriculture and Rural Development | 3.23% | CRISIL AAA |

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 13.4971

| Inception - Apr 17, 2015 | 1 Year | 3 Years | Since Inception |
|---|--------|---------|-----------------|
| Aditya Birla Sun Life Credit Risk Fund | 6.56 | 8.31 | 8.42 |
| Value of Std Investment of ₹ 10,000 | 10656 | 12709 | 13497 |
| Benchmark - CRISIL Composite AA Short Term Bond Index | 7.15 | 8.37 | 8.48 |
| Value of Std Investment of ₹ 10,000 | 10715 | 12728 | 13523 |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 6.75 |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 12742 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (3.8) years & (1.8) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration



Savings Solutions

What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details

| | |
|--|---|
| Fund Manager: | Mr. Maneesh Dangi & Mr. Pranay Sinha |
| Managing Fund Since: | September 12, 2007 & April 01, 2017 |
| Total Experience: | 15 years & 10 years |
| Date of Allotment: | September 27, 2004 |
| Type of Scheme: | An open ended dynamic debt scheme investing across duration |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) ^ | |
| Regular Plan | |
| Growth: | 31.4653 |
| Monthly Dividend: | 10.5036 |
| Quarterly Dividend: | 10.5138 |
| Dividend: | 11.9878 |
| Direct Plan* | |
| Growth: | 32.5063 |
| Monthly Dividend: | 10.7485 |
| Quarterly Dividend: | 10.4732 |
| Dividend: | 12.4913 |

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

Benchmark: CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

Monthly Average AUM: ₹ 5175.88 Crores

AUM as on last day: ₹ 5125.29 Crores

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil

Exit Load:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.

For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Modified Duration: 4.50 Years

Average Maturity: 6.87 Years

Yield to Maturity: 8.98%

Total Expense Ratio (TER)

(As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

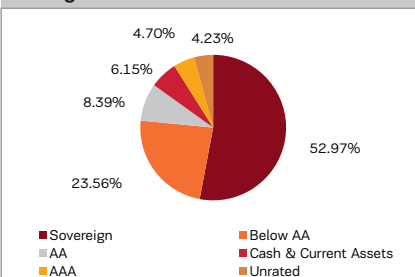
Regular 1.61

Direct 1.01

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|--|-----------------|----------------|
| Government Bond | 46.74% | SOV |
| Sprit Textile Pvt Limited | 8.02% | BWR A (SO) |
| State Government bond | 6.23% | SOV |
| Adani Rail Infra Private Limited | 4.85% | BWR AA- (SO) |
| U.P. Power Corporation Limited | 4.84% | CRISIL A+ (SO) |
| Adilink Infra & Multitrading Private Limited | 4.25% | UNRATED |
| Indiabulls Housing Finance Limited | 2.95% | CRISIL AAA |
| RKN Retail Pvt Limited | 2.27% | IND A- |
| State Bank of India | 1.97% | CRISIL AA+ |
| Prestige Estates Projects Limited | 1.95% | ICRA A+ |

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 31.4653

| Inception - Sept 27, 2004 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Dynamic Bond Fund | 5.63 | 7.17 | 8.71 | 8.37 |
| Value of Std Investment of ₹ 10,000 | 10563 | 12310 | 15189 | 31465 |
| Benchmark - CRISIL Short Term Bond Fund Index | 6.65 | 7.50 | 8.32 | 7.45 |
| Value of Std Investment of ₹ 10,000 | 10665 | 12424 | 14912 | 27879 |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 8.35 | 5.95 |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 14935 | 22803 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Maneesh Dangi & Pranay Sinha since September 12, 2007 & April 01, 2017 (11.3) years & (1.8) years.**

• **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Dividend

| Declared on date | 28-Dec-18 | 30-Nov-18 | 26-Oct-18 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 0.48% | 0.59% | 0.41% |
| Dividend (₹) Per Unit | 0.0502 | 0.0621 | 0.0429 |
| Cum Dividend NAV | 10.5669 | 10.5116 | 10.3781 |
| Dividend Yield (Direct Plan) | 0.47% | 0.59% | 0.41% |
| Dividend (₹) Per Unit | 0.0513 | 0.0635 | 0.0439 |
| Cum Dividend NAV | 10.8128 | 10.7511 | 10.6086 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Income Fund

(formerly known as Aditya Birla Sun Life Income Plus)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years



Savings Solutions

What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

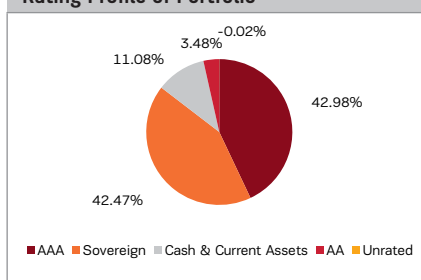
| Fund Details | |
|---|--|
| Fund Manager: | Mr. Pranay Sinha & Mr. Ashish Kela |
| Managing Fund Since: | April 01, 2017 |
| Total Experience: | 10 years & 4 Years |
| Date of Allotment: | October 21, 1995 |
| Type of Scheme: | An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years |
| Application Amount for fresh subscription*: | ₹ 1,000 |
| Min. Addl. Investment: | (plus in multiples of ₹ 1) ₹ 1,000 |
| SIP: | (plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) ^ | |
| Regular Plan | |
| Growth: | 79.3995 |
| Quarterly Dividend: | 12.4584 |
| Dividend: | 11.0295 |
| Direct Plan* | |
| Growth: | 82.9104 |
| Quarterly Dividend: | 12.9450 |
| Dividend: | 11.3778 |
| ^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details. | |
| Benchmark: | CRISIL Composite Bond Fund Index |
| Monthly Average AUM: | ₹ 952.10 Crores |
| AUM as on last day: | ₹ 1011.97 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | Nil |
| **Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Modified Duration: | 4.70 years |
| Average Maturity: | 7.14 years |
| Yield to Maturity: | 8.15% |
| Total Expense Ratio (TER) | |
| (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 1.60 |
| Direct | 0.80 |

| Dividend | | |
|-------------------------------|-----------|-----------|
| Declared on date | 31-Oct-18 | 27-Oct-17 |
| Dividend Yield (Regular Plan) | 5.07% | 4.35% |
| Dividend (₹) Per Unit | 0.5835 | 0.5273 |
| Cum Dividend NAV | 11.5079 | 12.1341 |
| Dividend Yield (Direct Plan) | 5.04% | 4.37% |
| Dividend (₹) Per Unit | 0.5979 | 0.5417 |
| Cum Dividend NAV | 11.8510 | 12.4065 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

| Top Ten Portfolio Holdings | | |
|---|-----------------|------------------------|
| Issuer | % to net Assets | Rating |
| Government Bond | 24.97% | SOV |
| State Government bond | 17.50% | SOV |
| Rural Electrification Corporation Limited | 11.92% | CRISIL AAA |
| National Bank For Agriculture and Rural Development | 10.54% | CRISIL AAA |
| Power Finance Corporation Limited | 7.63% | CRISIL AAA |
| State Bank of India | 6.01% | CRISIL AA+/ CRISIL AAA |
| Rent-A-Device Trust | 3.93% | ICRA AAA (SO) |
| Housing Development Finance Corporation Limited | 2.43% | CRISIL AAA |
| Small Industries Dev Bank of India | 1.51% | CARE AAA |
| Housing & Urban Development Corporation Limited | 1.01% | CRISIL AAA |

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 79.3995

| Inception - Oct 21, 1995 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Income Fund | 5.06 | 7.29 | 8.43 | 9.34 |
| Value of Std Investment of ₹ 10,000 | 10506 | 12354 | 14989 | 79400 |
| Benchmark - CRISIL Composite Bond Fund Index | 5.91 | 7.79 | 9.23 | NA |
| Value of Std Investment of ₹ 10,000 | 10591 | 12526 | 15554 | NA |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 8.35 | NA |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 14935 | NA |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (1.8) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Government Securities Fund

(formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan)

An open ended debt scheme investing in government securities across maturity



Savings Solutions

What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

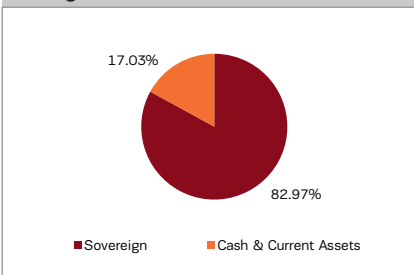
Fund Details

| | |
|---|--|
| Fund Manager: | Mr. Pranay Sinha & Mr. Ashish Kela |
| Managing Fund Since: | April 01, 2017 |
| Total Experience: | 10 years & 4 Years |
| Date of Allotment: | October 11, 1999 |
| Type of Scheme: | An open ended debt scheme investing in government securities across maturity |
| Application Amount for fresh subscription*: | ₹ 1,000 |
| Min. Addl. Investment: | (plus in multiples of ₹ 1) ₹ 1,000 |
| SIP: | (plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 51.2155 |
| Quarterly Dividend: | 10.4687 |
| Direct Plan* | |
| Growth: | 52.8052 |
| Quarterly Dividend: | 10.7030 |
| Benchmark: | I-Sec LI-BEX |
| Monthly Average AUM: | ₹ 214.85 Crores |
| AUM as on last day: | ₹ 218.79 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | Nil |
| **Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Modified Duration: | 5.67 years |
| Average Maturity: | 8.58 years |
| Yield to Maturity: | 7.56% |
| Total Expense Ratio (TER) | |
| (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 1.18 |
| Direct | 0.58 |

Top Portfolio Holdings

| Issuer | % to net Assets | Rating |
|---|-----------------|--------|
| 7.17% GOI (MD 08/01/2028) | 53.47% | SOV |
| 8.32% GUJARAT 12DEC28 SDL | 11.02% | SOV |
| 7.95% GOI 2032 (28-AUG-2032) | 9.45% | SOV |
| 8.35% JHARKHAND 12DEC28 SDL | 6.45% | SOV |
| 8.15% GOI (MD 11/06/2022) | 2.35% | SOV |
| 8.57% Uttar Pradesh SDL (MD 12/03/2019) | 0.23% | SOV |
| 8.30% GOI (MD 02/07/2040) | 0.001% | SOV |
| Cash & Current Assets | 17.03% | |

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 51.2155

| Inception - Oct 11, 1999 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Government Securities Fund | 6.85 | 9.20 | 10.54 | 8.86 |
| Value of Std Investment of ₹ 10,000 | 10685 | 13025 | 16509 | 51216 |
| Benchmark - I-Sec LIBEX | 9.22 | 9.25 | 10.91 | NA |
| Value of Std Investment of ₹ 10,000 | 10922 | 13043 | 16786 | NA |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 8.35 | NA |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 14935 | NA |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Ashish Kela is 2. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Pranay Sinha & Mr. Ashish Kela since, April 01, 2017 (1.8) years.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme



Savings Solutions

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds

What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details

| | |
|--|--|
| Fund Manager: | Mr. Pranay Sinha |
| Managing Fund Since: | August 13, 2018 |
| Total Experience: | 10 years |
| Date of Allotment: | December 29, 2006 |
| Type of Scheme: | An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 24.4913 |
| Dividend: | 15.3578 |
| Direct Plan* | |
| Growth: | 25.1667 |
| Dividend: | 15.7563 |
| Benchmark: | CRISIL Composite Bond Fund Index |
| Monthly Average AUM: | ₹ 14.23 Crores |
| AUM as on last day: | ₹ 14.01 Crores |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil |
| | **Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Total Expense Ratio (TER) (As On December 31, 2018) | |
| | Including additional expenses and goods and service tax on management fees. |
| Regular | 0.98 |
| Direct | 0.48 |

Dividend

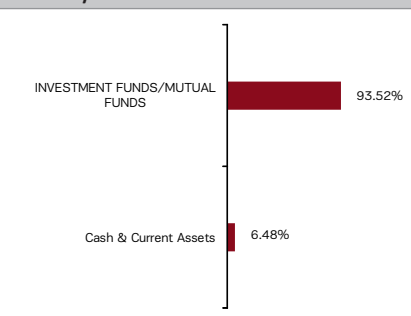
| | | | |
|--------------------------------------|------------------|------------------|------------------|
| Declared on date | 25-Sep-14 | 25-Jun-14 | 20-Mar-14 |
| Dividend Yield (Regular Plan) | 1.40% | 0.28% | 0.58% |
| Dividend (₹) Per Unit | 0.1559 | 0.0312 | 0.0623 |
| Cum Dividend NAV | 11.1669 | 11.0097 | 10.7957 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Portfolio Holdings

| Issuer | % to net Assets |
|---|-----------------|
| Franklin India Short Term Income Plan - Direct - Growth | 54.95% |
| Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth | 38.57% |
| Cash & Current Assets | 6.48% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 24.4913

| Inception - Dec 29, 2006 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme | 6.27 | 7.72 | 8.37 | 7.74 |
| Value of Std Investment of ₹ 10,000 | 10627 | 12503 | 14952 | 24491 |
| Benchmark - CRISIL Composite Bond Fund Index | 5.91 | 7.79 | 9.23 | 7.53 |
| Value of Std Investment of ₹ 10,000 | 10591 | 12526 | 15554 | 23921 |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 8.35 | 6.53 |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 14935 | 21383 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

- **The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (0.4) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Financial Planning FOF - Conservative Plan



Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

Investment Objective

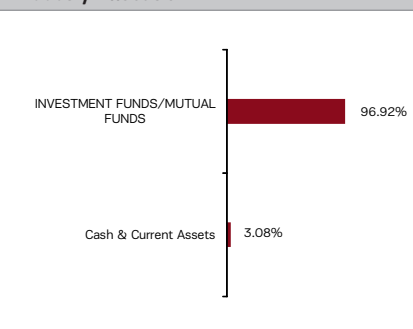
The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

| Fund Details | |
|--|---|
| Fund Manager: | Mr. Kunal Sangoi |
| Managing Fund Since: | June 30, 2018 |
| Total Experience: | 8 years |
| Date of Allotment: | May 09, 2011 |
| Type of Scheme: | An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds) |
| Application Amount for fresh subscription*: | ₹ 1,000 |
| Min. Addl. Investment: | (plus in multiples of ₹ 1) ₹ 1,000 |
| SIP: | (plus in multiples of ₹ 1) Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 17.9652 |
| Dividend: | 16.3464 |
| Direct Plan* | |
| Growth: | 18.5283 |
| Dividend: | 12.5716 |
| Benchmark: | CRISIL Short Term Debt Hybrid 75+25 Fund Index |
| Monthly Average AUM: | ₹ 4.44 Crores |
| AUM as on last day: | ₹ 4.47 Crores |
| Load Structure (as % of NAV) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Total Expense Ratio (TER) (As On December 31, 2018) | |
| | Including additional expenses and goods and service tax on management fees. |
| Regular | 1.17 |
| Direct | 0.64 |

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|--|-----------------|
| Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth | 42.41% |
| Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan | 19.55% |
| Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan | 8.49% |
| Franklin India Short Term Income Plan - Direct - Growth | 8.08% |
| Aditya Birla Sun Life Equity Fund - Growth - Direct Plan | 6.06% |
| Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan | 5.69% |
| Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan | 3.09% |
| Mirae Asset India Equity Fund - Direct Plan - Growth | 2.25% |
| Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option | 1.30% |
| Cash & Current Assets | 3.08% |

Industry Allocation



Investment Performance - Regular Plan - Growth NAV as on December 31, 2018: ₹ 17.9652

| Inception - May 09, 2011 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Financial Planning FOF - Conservative Plan | 3.09 | 7.35 | 8.37 | 7.96 |
| Value of Std Investment of ₹ 10,000 | 10309 | 12373 | 14953 | 17965 |
| Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index | 5.37 | 8.96 | 10.02 | 9.39 |
| Value of Std Investment of ₹ 10,000 | 10537 | 12941 | 16123 | 19866 |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 8.35 | 7.01 |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 14935 | 16800 |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 10.73 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 21818 |

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.6) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 920000 |
| Market Value of amount Invested | 122107 | 392874 | 711640 | 1235301 |
| Scheme Returns (CAGR) | 3.27 | 5.76 | 6.76 | 7.54 |
| CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR) | 6.32 | 8.05 | 8.65 | 9.46 |
| CRISIL 10 Year Gilt Index returns# (CAGR) | 12.04 | 5.44 | 6.87 | 6.99 |
| S&P BSE SENSEX TRI returns## (CAGR) | 4.69 | 12.91 | 11.07 | 12.23 |

Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Financial Planning FOF - Prudent Plan



Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Investment Objective

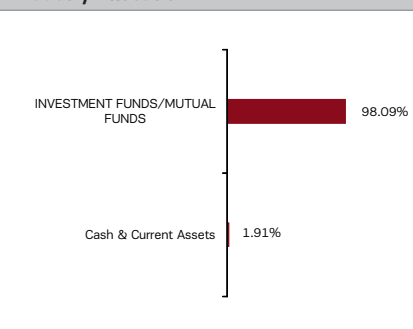
The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

| Fund Details | |
|---|---|
| Fund Manager: | Mr. Kunal Sangoi |
| Managing Fund Since: | June 30, 2018 |
| Total Experience: | 8 years |
| Date of Allotment: | May 09, 2011 |
| Type of Scheme: | An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds) |
| Application Amount for fresh subscription*: Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 19.4504 |
| Dividend: | 17.4459 |
| Direct Plan* | |
| Growth: | 20.0313 |
| Dividend: | 18.1630 |
| Benchmark: | CRISIL Hybrid 50+50 - Moderate Index |
| Monthly Average AUM: | ₹ 14.38 Crores |
| AUM as on last day: | ₹ 14.47 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Total Expense Ratio (TER) (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 1.27 |
| Direct | 0.74 |

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|--|-----------------|
| Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth | 29.46% |
| Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan | 11.66% |
| Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan | 10.48% |
| Aditya Birla Sun Life Equity Fund - Growth - Direct Plan | 10.24% |
| Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan | 10.17% |
| Franklin India Short Term Income Plan - Direct - Growth | 9.68% |
| Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan | 7.17% |
| Mirae Asset India Equity Fund - Direct Plan - Growth | 6.35% |
| Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option | 2.88% |
| Cash & Current Assets | 1.91% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 19.4504

| Inception - May 09, 2011 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Financial Planning FOF - Prudent Plan | 0.56 | 8.22 | 10.38 | 9.08 |
| Value of Std Investment of ₹ 10,000 | 10056 | 12679 | 16388 | 19450 |
| Benchmark - CRISIL Hybrid 50+50 - Moderate Index | 3.61 | 10.49 | 12.09 | 10.16 |
| Value of Std Investment of ₹ 10,000 | 10361 | 13494 | 17698 | 20969 |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 8.35 | 7.01 |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 14935 | 16800 |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 10.73 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 21818 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.6) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 920000 |
| Market Value of amount Invested | 120775 | 394978 | 726994 | 1306549 |
| Scheme Returns (CAGR) | 1.20 | 6.12 | 7.61 | 8.97 |
| CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR) | 5.26 | 9.02 | 9.78 | 10.80 |
| CRISIL 10 Year Gilt Index returns# (CAGR) | 12.04 | 5.44 | 6.87 | 6.99 |
| S&P BSE SENSEX TRI returns## (CAGR) | 4.69 | 12.91 | 11.07 | 12.23 |
| Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.





REGULAR INCOME SOLUTIONS

What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and superior tax efficient growth compared to bank accounts and FDs

Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present of after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

Benefits of Regular Income Solutions:

They aim to preserve your money & provide regular income: These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

They aim to fight Inflation: A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

Tax-efficient Returns: You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Regular Savings Fund

(formerly known as Aditya Birla Sun Life MIP II - Wealth 25 Plan)

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income
Solutions

What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

| Fund Details | |
|--|---|
| Fund Manager: | Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo |
| Managing Fund Since: | June 18, 2009, August 26, 2015 & August 26, 2015 respectively |
| Total Experience: | 16 years, 10 years & 11 years respectively |
| Date of Allotment: | May 22, 2004 |
| Type of Scheme: | An open ended hybrid scheme investing predominantly in debt instruments |
| Application Amount for fresh subscription*: | ₹ 500 |
| Min. Addl. Investment: | (plus in multiples of ₹ 1) |
| SIP: | ₹ 500 (plus in multiples of ₹ 1) |
| NAV of Plans / Options (₹) | Monthly: Minimum ₹ 500/- |
| Regular Plan Growth: | 38.2249 |
| Monthly Dividend: | 14.1330 |
| Direct Plan* Growth: | 40.3895 |
| Monthly Dividend: | 21.3418 |
| Benchmark: | CRISIL Hybrid 85+15 - Conservative Index |
| Monthly Average AUM: | ₹ 2476.78 Crores |
| AUM as on last day: | ₹ 2471.25 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | In respect of each purchase / switch-in of |
| Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Modified Duration: | 1.96 years |
| Average Maturity: | 2.95 years |
| Yield to Maturity: | 9.78% |
| (For Debt Component) | |
| Portfolio Turnover: | 2.06 |
| (for Equity Component) | |
| Total Expense Ratio (TER) | |
| (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 1.81 |
| Direct | 0.96 |

| Dividend | | | |
|-------------------------------|------------------|------------------|------------------|
| Declared on date | 28-Dec-18 | 30-Nov-18 | 26-Oct-18 |
| Dividend Yield (Regular Plan) | 0.44% | 0.54% | 0.38% |
| Dividend (₹) Per Unit | 0.0623 | 0.0762 | 0.0532 |
| Cum Dividend NAV | 14.2073 | 14.2004 | 13.8694 |
| Declared on date | 28-Dec-18 | 30-Nov-18 | 29-Jul-16 |
| Dividend Yield (Direct Plan) | 0.44% | 0.16% | 0.26% |
| Dividend (₹) Per Unit | 0.0940 | 0.0333 | 0.0476 |
| Cum Dividend NAV | 21.4523 | 21.3145 | 18.4088 |

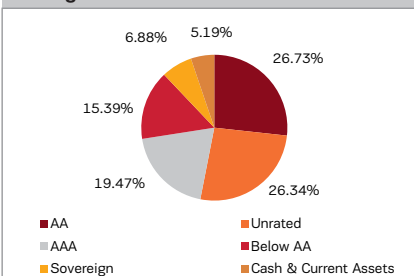
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|---|-----------------|------------------------------|
| U.P. Power Corporation Limited | 9.27% | BWR AA- (SO)/ CRISIL A+ (SO) |
| Piramal Capital & Housing Finance Limited | 7.50% | ICRA AA+ |
| Shriram Transport Finance Company Limited | 7.19% | CRISIL AA+ |
| Government Bond | 6.06% | SOV |
| Kotak Mahindra Investments Limited | 4.05% | CRISIL AAA |
| Tata Motors Finance Limited | 3.86% | CRISIL AA |
| Vodafone Idea Limited | 3.71% | CARE AA |
| PNB Housing Finance Limited | 3.53% | CARE AAA |
| Housing Development Finance Corporation Limited | 2.81% | CRISIL AAA |
| Indiabulls Housing Finance Limited | 2.61% | CARE AAA |

Rating Profile of Portfolio



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 38.2249

| Inception - May 22, 2004 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Regular Savings Fund | -2.15 | 8.53 | 11.46 | 9.61 |
| Value of Std Investment of ₹ 10,000 | 9785 | 12785 | 17207 | 38225 |
| Benchmark - CRISIL Hybrid 85+15 - Conservative Index | 5.28 | 8.65 | 10.13 | 8.29 |
| Value of Std Investment of ₹ 10,000 | 10528 | 12827 | 16208 | 32057 |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 8.35 | 5.47 |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 14935 | 21769 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (9.6) years (3.4) years & (3.4) years respectively.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.





TAX PLANNING SOLUTIONS

What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

Benefits of Tax Savings Solutions:

Low lock-in period: Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

Potential to earn dividends: While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

Earn market linked returns: Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

Tax-free returns: When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

₹ 1 Lakh to
₹ 1.46 Crore
over 22 years

With wealth creation of over 146 times,
it has also helped to save TAX !

Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with
a statutory lock in of 3 years and tax benefit)

| SCHEME PERFORMANCE SUMMARY | | | | |
|---|----------------|---------|---------|-----------------|
| Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option | | | | |
| NAV as on December 31, 2018: ₹ 30.9 | | | | |
| Fund Manager: Mr. Ajay Garg (Since October, 2006) | | | | |
| Particulars | CAGR % Returns | | | |
| | 1 Year | 3 Years | 5 Years | Since Inception |
| Aditya Birla Sun Life Tax Relief '96 | -4.52 | 12.20 | 18.97 | 24.49 |
| B: S&P BSE 200 TRI | 0.81 | 12.75 | 14.48 | 12.93 |
| AB: Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 12.71 |
| Value of ₹ 10,000 invested | | | | |
| Aditya Birla Sun Life Tax Relief '96 | 9,548 | 14,129 | 23,843 | 14,66,171 |
| B: S&P BSE 200 TRI | 10,081 | 14,338 | 19,671 | 1,59,427 |
| AB: Nifty 50 TRI | 10,461 | 14,230 | 18,342 | 1,52,643 |
| Inception Date: March 29, 1996 | | | | |

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.3) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

| PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER | | | | | | |
|--|----------------|-----------|---------|-----------|---------|-----------|
| Fund Manager: Mr. Ajay Garg | | | | | | |
| Scheme Name's | CAGR % Returns | | | | | |
| | 1 year | | 3 years | | 5 years | |
| | Scheme | Benchmark | Scheme | Benchmark | Scheme | Benchmark |
| Aditya Birla Sun Life Tax Plan | -5.08 | 7.18 | 11.69 | 12.84 | 18.18 | 12.79 |
| Aditya Birla Sun Life MNC Fund | -4.60 | -4.03 | 8.25 | 15.20 | 20.58 | 19.01 |
| Aditya Birla Sun Life Index Fund | 3.17 | 4.61 | 10.97 | 12.47 | 11.43 | 12.89 |

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

| PRODUCT LABEL | | |
|--|---|--|
| Name of Scheme | This product is suitable for investors who are seeking*: | Riskometer |
| Aditya Birla Sun Life Tax Relief '96 (An open-ended equitylinked saving scheme with a statutory lock in of 3 years and tax benefit) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility | <p>Investors understand that their principal will be at moderately high risk</p> |
| *Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | | |

Note: Performance as on December 31, 2018

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai

ELSS not only helps you **Save Tax**,
but also helps **Generate Wealth**
by investing in equities.

Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

| Period | Amount Deposited every year (₹) | Total Investment (₹) | PPF (₹) | Aditya Birla Sun Life Tax Relief '96 (₹) |
|----------------------------|---------------------------------|----------------------|-----------|--|
| 31-Mar-96 | 70,000 | 70,000 | 70,000 | 70,000 |
| 31-Mar-97 | 70,000 | 1,40,000 | 1,48,400 | 1,43,640 |
| 31-Mar-98 | 70,000 | 2,10,000 | 2,36,208 | 3,22,189 |
| 31-Mar-99 | 70,000 | 2,80,000 | 3,34,553 | 7,15,251 |
| 31-Mar-00 | 70,000 | 3,50,000 | 4,41,354 | 25,12,178 |
| 30-Mar-01 | 70,000 | 4,20,000 | 5,53,282 | 14,38,544 |
| 28-Mar-02 | 70,000 | 4,90,000 | 6,73,078 | 17,27,455 |
| 31-Mar-03 | 70,000 | 5,60,000 | 7,96,924 | 17,09,297 |
| 31-Mar-04 | 70,000 | 6,30,000 | 9,30,678 | 40,19,290 |
| 31-Mar-05 | 70,000 | 7,00,000 | 10,75,132 | 43,87,826 |
| 31-Mar-06 | 70,000 | 7,70,000 | 12,31,143 | 80,71,736 |
| 30-Mar-07 | 70,000 | 8,40,000 | 13,99,634 | 89,49,939 |
| 31-Mar-08 | 70,000 | 9,10,000 | 15,81,605 | 1,12,42,581 |
| 31-Mar-09 | 70,000 | 9,80,000 | 17,78,133 | 60,58,178 |
| 31-Mar-10 | 70,000 | 10,50,000 | 19,90,384 | 1,27,78,414 |
| 31-Mar-11 | 70,000 | 11,20,000 | 22,19,615 | 1,31,58,041 |
| 30-Mar-12 | 70,000 | 11,90,000 | 24,80,502 | 1,19,16,553 |
| 28-Mar-13 | 1,00,000 | 12,90,000 | 27,98,786 | 1,31,18,495 |
| 31-Mar-14 | 1,00,000 | 13,90,000 | 31,42,280 | 1,643,9,397 |
| 31-Mar-15 | 1,50,000 | 15,40,000 | 35,65,658 | 2,62,30,618 |
| 31-Mar-16 | 1,50,000 | 16,90,000 | 40,25,871 | 2,54,46,488 |
| 31-Mar-17 | 1,50,000 | 18,40,000 | 45,01,161 | 3,14,88,183 |
| 28-Mar-18 | 1,50,000 | 19,90,000 | 50,01,351 | 3,73,43,870 |
| Value as on 28 March, 2018 | | 19,90,000 | 50,01,351 | 3,73,43,870 |

Note:

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). **Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.**

Contact your financial advisor for further details OR Visit - www.mutualfund.adityabirlacapital.com

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

www.facebook.com/abcabslmf <https://twitter.com/abcabslmf> [mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)



Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit



TAX PLANNING SOLUTIONS

What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

Fund Details

| | |
|---|---|
| Fund Manager: | Mr. Ajay Garg |
| Managing Fund Since: | October 01, 2006 |
| Total Experience: | 22 years |
| Date of Allotment: | March 29, 1996 |
| Type of Scheme: | An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit |
| Application Amount for fresh subscription*: | ₹ 500 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 500 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 500/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth (w.e.f. 06/03/08): | 30.90 |
| Dividend: | 146.48 |
| Direct Plan* | |
| Growth: | 32.61 |
| Dividend: | 224.91 |
| Benchmark: | S&P BSE 200 TRI |
| Monthly Average AUM: | ₹ 7029.66 Crores |
| AUM as on last day: | ₹ 7220.44 Crores |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load: | Nil |
| Other Parameter | |
| Standard Deviation | 14.97% |
| Sharpe Ratio**: | 0.37 |
| Beta | 0.94 |
| Portfolio Turnover: | 0.01 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 1.91 |
| Direct | 1.06 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBI Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

Dividend

| Declared on date | 30-Nov-18 | 24-Nov-17 | 25-Nov-16 |
|--------------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 6.10% | 9.85% | 5.02% |
| Dividend (₹) Per Unit | 9.47 | 17.10 | 6.62 |
| Cum Dividend NAV | 155.35 | 173.58 | 131.94 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|---|-----------------|
| Honeywell Automation India Limited | 7.55% |
| Reliance Industries Limited | 7.22% |
| Gillette India Limited | 6.78% |
| Bayer Cropscience Limited | 5.97% |
| Pfizer Limited | 5.41% |
| GlaxoSmithKline Pharmaceuticals Limited | 5.16% |
| Thomas Cook (India) Limited | 4.85% |
| Housing Development Finance Corporation Limited | 4.57% |
| Sundaram Clayton Limited | 4.42% |
| Shoppers Stop Limited | 3.54% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 30.90

| Inception - Mar 29, 1996 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Tax Relief '96 | -4.52 | 12.20 | 18.97 | 10.98 |
| Value of Std Investment of ₹ 10,000 | 9548 | 14129 | 23843 | 30900 |
| Benchmark - S&P BSE 200 TRI | 0.81 | 12.75 | 14.48 | 9.30 |
| Value of Std Investment of ₹ 10,000 | 10081 | 14338 | 19671 | 26209 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 8.88 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 25127 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.3) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1300000 |
| Market Value of amount Invested | 118108 | 423116 | 839960 | 3132619 |
| Scheme Returns (CAGR) | -2.91 | 10.78 | 13.42 | 15.38 |
| S&P BSE 200 TRI returns# (CAGR) | 0.83 | 11.16 | 11.32 | 12.53 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 11.63 |
| Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

Aditya Birla Sun Life Tax Plan (U/S 80C)

An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment.



**TAX PLANNING
SOLUTIONS**

What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details

| | |
|---|---|
| Fund Manager: | Mr. Ajay Garg |
| Managing Fund Since: | October 17, 2011 |
| Total Experience: | 22 years |
| Date of Allotment: | February 16, 1999 |
| Type of Scheme: | An Open-ended ELSS Scheme with a lock - in of 3 years from the date of allotment. |
| Application Amount for fresh subscription*: | ₹ 500 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 500 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 500/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 38.45 |
| Dividend: | 86.20 |
| Direct Plan* | |
| Growth: | 40.84 |
| Dividend: | 134.43 |
| Benchmark: | S&P BSE SENSEX TRI |
| Monthly Average AUM: | ₹ 654.22 Crores |
| AUM as on last day: (As on last day) | ₹ 660.15 Crores |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load: | Nil |
| Other Parameter | |
| Standard Deviation | 14.93% |
| Sharpe Ratio**: | 0.33 |
| Beta | 0.89 |
| Portfolio Turnover: | 0.13 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 2.39 |
| Direct | 1.49 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

Dividend

| Declared on date | 30-Nov-18 | 14-Mar-17 | 23-Mar-16 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 6.10% | 5.90% | 7.92% |
| Dividend (₹) Per Unit | 5.58 | 4.67 | 5.75 |
| Cum Dividend NAV | 91.45 | 79.12 | 72.57 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|---|-----------------|
| Honeywell Automation India Limited | 7.59% |
| Reliance Industries Limited | 7.22% |
| Gillette India Limited | 6.81% |
| Bayer Cropscience Limited | 6.04% |
| Pfizer Limited | 5.54% |
| GlaxoSmithKline Pharmaceuticals Limited | 5.33% |
| Thomas Cook (India) Limited | 4.84% |
| Housing Development Finance Corporation Limited | 4.63% |
| Sundaram Clayton Limited | 4.41% |
| Shoppers Stop Limited | 3.64% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 38.45

| Inception - Feb 16, 1999 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Tax Plan | -5.08 | 11.69 | 18.18 | 11.62 |
| Value of Std Investment of ₹ 10,000 | 9492 | 13936 | 23065 | 38450 |
| Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 10.61 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 34389 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 10.84 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 35272 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (7.2) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1470000 |
| Market Value of amount Invested | 117589 | 419317 | 826191 | 3607765 |
| Scheme Returns (CAGR) | -3.70 | 10.16 | 12.75 | 13.77 |
| S&P BSE SENSEX TRI returns# (CAGR) | 4.75 | 12.92 | 11.09 | 11.19 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 11.01 |

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.





WEALTH SOLUTIONS

What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide superior tax efficient growth of your capital through equity investments over a longer term.

Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

Benefits of Wealth Creation Solutions:

Tax Free Returns: No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

Risk is lowered: Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

| Fund Details | |
|--|--|
| Fund Manager: | Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki |
| Managing Fund Since: | November 28, 2014, August 26, 2015 & August 26, 2015 respectively |
| Total Experience: | 16 years, 10 Years & 7 years |
| Date of Allotment: | November 28, 2014 |
| Type of Scheme: | An open ended scheme investing in equity, arbitrage and debt |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan Growth: | 13.00 |
| Dividend: | 11.09 |
| Direct Plan* Growth: | 13.62 |
| Dividend: | 12.35 |
| Benchmark: | 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index |
| Monthly Average AUM: | ₹ 1287.29 Crores |
| AUM as on last day: | ₹ 1281.17 Crores |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | In respect of each purchase / switch-in of |
| Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f May 27,2017) | |
| Other Parameter | |
| Modified Duration: | 1.65 years |
| Average Maturity: | 2.40 years |
| Yield to Maturity: | 7.79% |
| Portfolio Turnover: | 4.63 |
| Net Equity Exposure | 37.05% |
| Total Expense Ratio (TER) | |
| (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 2.18 |
| Direct | 1.18 |

| Dividend | | | |
|-------------------------------|-----------|-----------|-----------|
| Declared on date | 22-Jun-18 | 16-Mar-18 | 29-Dec-17 |
| Dividend Yield (Regular Plan) | 0.87% | 1.07% | 2.04% |
| Dividend (₹) Per Unit | 0.10 | 0.12 | 0.24 |
| Cum Dividend NAV | 11.26 | 11.25 | 11.76 |
| Dividend Yield (Direct Plan) | - | 2.08% | 2.03% |
| Dividend (₹) Per Unit | - | 0.25 | 0.24 |
| Cum Dividend NAV | - | 12.03 | 11.83 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

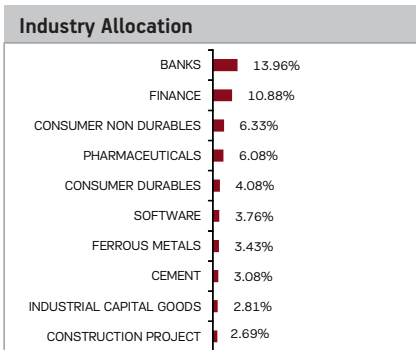
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

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| Top Ten Portfolio Holdings | | |
|-----------------------------------|-----------------|------------|
| Issuer | % to net Assets | Rating |
| HDFC Bank Limited | 8.64% | |
| Government Bond | 7.25% | SOV |
| IDFC Bank Limited | 3.82% | ICRA AA+ |
| Reliance Industries Limited | 2.19% | |
| Capital First Limited | 1.92% | CARE AA+ |
| Bandhan Bank Limited | 1.58% | |
| Power Finance Corporation Limited | 1.56% | CRISIL AAA |
| Pfizer Limited | 1.37% | |
| Odisha Cement Limited | 1.32% | |
| Shree Cement Limited | 1.28% | |



| Investment Performance - Regular Plan - Growth | | NAV as on December 31, 2018: ₹ 13.00 | | |
|--|--|--------------------------------------|---------|-----------------|
| Inception - Nov 28, 2014 | | 1 Year | 3 Years | Since Inception |
| Aditya Birla Sun Life Equity Savings Fund | | -1.73 | 7.44 | 6.62 |
| Value of Std Investment of ₹ 10,000 | | 9827 | 12405 | 13000 |
| Benchmark - 30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index | | 4.17 | 8.26 | 7.45 |
| Value of Std Investment of ₹ 10,000 | | 10417 | 12690 | 13421 |
| Additional Benchmark - CRISIL 10 Year Gilt Index | | 6.01 | 6.80 | 7.36 |
| Value of Std Investment of ₹ 10,000 | | 10601 | 12184 | 13372 |
| Additional Benchmark - Nifty 50 TRI | | 4.61 | 12.47 | 7.24 |
| Value of Std Investment of ₹ 10,000 | | 10461 | 14230 | 13313 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (4.2) years, (3.4) years & (3.4) years Respectively.**
- The scheme is in existence for more than 3 years but less than 5 years.**

| SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month) | | | |
|--|--------|---------|-----------------|
| Particulars | 1 Year | 3 Years | Since Inception |
| Total Amount Invested (₹) | 120000 | 360000 | 500000 |
| Market Value of amount Invested | 119293 | 385847 | 561887 |
| Scheme Returns (CAGR) | -1.09 | 4.56 | 5.55 |
| 30% S&P BSE 200 + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR) | 4.76 | 15.30 | 7.48 |
| CRISIL 10 Year Gilt Index returns# (CAGR) | 12.11 | 5.45 | 6.17 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.24 |
| Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future. | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

| Fund Details | |
|---|---|
| Fund Manager: | Mr. Mohit Sharma & Mr. Vineet Maloo |
| Managing Fund Since: | April 01, 2017 & October 11, 2014 |
| Total Experience: | 1 year & 11 years |
| Date of Allotment: | April 25, 2000 |
| Type of Scheme: | An open ended Dynamic Asset Allocation fund |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 51.48 |
| Dividend: | 20.26 |
| Direct Plan* | |
| Growth: | 54.19 |
| Dividend: | 21.38 |
| Benchmark: | CRISIL Hybrid 50+50 - Moderate Index |
| Monthly Average AUM: | ₹ 2984.67 Crores |
| AUM as on last day: | ₹ 2986.74 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | In respect of each purchase / switch-in of |
| Units, upto 1.5% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016) | |
| **Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Modified Duration: | 2.15 years |
| Average Maturity: | 2.80 years |
| Yield to Maturity: | 9.54% |
| Standard Deviation: | 9.80% |
| Sharpe Ratio**: | 0.39 |
| Beta: | 1.09 |
| Portfolio Turnover: | 4.77 |
| Net Equity Exposure | 52.78% |
| (S&P BSE 100 Index Trailing PE "23.31") | |

Total Expense Ratio (TER)
(As On December 31, 2018)
Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 2.03 |
| Direct | 0.98 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

| Dividend | | | |
|-------------------------------|-----------|-----------|-----------|
| Declared on date | 26-Dec-18 | 26-Nov-18 | 25-Oct-18 |
| Dividend Yield (Regular Plan) | 0.66% | 0.66% | 0.66% |
| Dividend (₹) Per Unit | 0.13 | 0.13 | 0.13 |
| Cum Dividend NAV | 20.25 | 20.26 | 20.04 |
| Dividend Yield (Direct Plan) | 0.66% | 0.66% | 0.67% |
| Dividend (₹) Per Unit | 0.14 | 0.14 | 0.14 |
| Cum Dividend NAV | 21.37 | 21.36 | 21.11 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

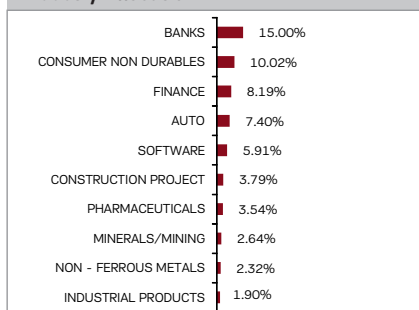
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not, in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets | Rating |
|--|-----------------|---------------|
| HDFC Bank Limited | 5.90% | |
| Housing Development Finance Corporation Limited | 4.01% | CRISIL AAA |
| Larsen & Toubro Limited | 2.82% | |
| ITC Limited | 2.71% | |
| ICICI Bank Limited | 2.39% | |
| Infosys Limited | 2.25% | |
| Shriram Transport Finance Company Limited | 2.15% | CRISIL AAA |
| ONGC Petro Additions Limited | 1.99% | ICRA AAA (SO) |
| Coal India Limited | 1.87% | |
| Cholamandalam Investment and Finance Company Limited | 1.66% | ICRA AA+ |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 51.48

| Inception - Apr 25, 2000 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Balanced Advantage Fund | 0.74 | 10.51 | 12.30 | 9.16 |
| Value of Std Investment of ₹ 10,000 | 10074 | 13501 | 17869 | 51480 |
| Benchmark - CRISIL Hybrid 50+50 - Moderate Index | 3.61 | 10.49 | 12.09 | NA |
| Value of Std Investment of ₹ 10,000 | 10361 | 13494 | 17698 | NA |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 12.72 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 93796 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 84. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (1.8) years & (4.2) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|--|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 2240000 |
| Market Value of amount Invested | 122126 | 402920 | 759781 | 7479242 |
| Scheme Returns (CAGR) | 3.30 | 7.45 | 9.38 | 11.66 |
| CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR) | 5.32 | 9.03 | 9.79 | 10.85 |
| S&P BSE SENSEX TRI returns## (CAGR) | 4.75 | 12.92 | 11.09 | 15.00 |
| Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Equity Hybrid '95 Fund

(formerly known as Aditya Birla Sun Life Balanced '95 Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

| Fund Details | |
|--|--|
| Fund Manager: | Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah |
| Managing Fund Since: | January 16, 2014, August 26, 2015 & November 23, 2016 |
| Total Experience: | 24 years, 10 years & 12 years |
| Date of Allotment: | February 10, 1995 |
| Type of Scheme: | An open ended hybrid scheme investing predominantly in equity and equity related instruments |
| Application Amount for fresh subscription*: | ₹ 500 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 500 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 500/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 734.27 |
| Dividend: | 133.58 |
| Direct Plan* | |
| Growth: | 781.57 |
| Dividend: | 197.92 |

| | |
|---|--|
| Benchmark: | CRISIL Hybrid 35+65 - Aggressive Index |
| Monthly Average AUM: | ₹ 13720.99 Crores |
| AUM as on last day: | ₹ 13839.17 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | In respect of each purchase / switch-in of |

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.**Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

| | |
|----------------------------|------------|
| Modified Duration: | 1.82 years |
| Average Maturity: | 2.74 years |
| Yield to Maturity: | 9.33% |
| Standard Deviation: | 11.27% |
| Sharpe Ratio**: | 0.22 |
| Beta: | 1.11 |
| Portfolio Turnover: | 1.02 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 1.97 |
| Direct | 1.12 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

| Dividend | | | |
|--------------------------------------|-----------|-----------|-----------|
| Declared on date | 31-Dec-18 | 28-Sep-18 | 29-Jun-18 |
| Dividend Yield (Regular Plan) | 1.54% | 1.62% | 1.81% |
| Dividend (₹) Per Unit | 2.05 | 2.17 | 2.52 |
| Cum Dividend NAV | 133.58 | 133.68 | 139.62 |
| Dividend Yield (Direct Plan) | 1.53% | 1.61% | 1.79% |
| Dividend (₹) Per Unit | 3.04 | 3.19 | 3.67 |
| Cum Dividend NAV | 197.92 | 197.57 | 205.73 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

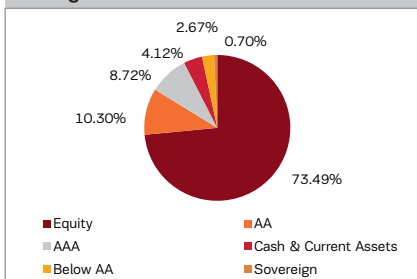
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



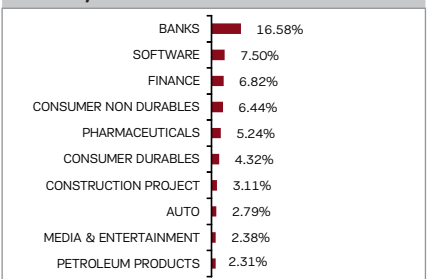
scan the QR code to know more about the product.

| Top Ten Portfolio Holdings | | |
|---|-----------------|------------------------------|
| Issuer | % to net Assets | Rating |
| HDFC Bank Limited | 6.89% | |
| ICICI Bank Limited | 4.90% | CRISIL AA+ |
| Shriram Transport Finance Company Limited | 3.59% | |
| Infosys Limited | 3.41% | |
| Vodafone Idea Limited | 3.41% | CARE AA |
| State Bank of India | 2.84% | |
| U.P. Power Corporation Limited | 2.67% | BWR AA- (SO)/ CRISIL A+ (SO) |
| Indiabulls Housing Finance Limited | 2.47% | CARE AAA/ CRISIL AAA |
| Piramal Capital & Housing Finance Limited | 1.75% | ICRA AA+ |
| ITC Limited | 1.62% | |

Rating Profile of Portfolio



Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 734.27

| Inception - Feb 10, 1995 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Equity Hybrid '95 Fund | -4.96 | 9.20 | 14.86 | 19.69 |
| Value of Std Investment of ₹ 10,000 | 9504 | 13023 | 19997 | 734270 |
| Benchmark - CRISIL Hybrid 35+65 - Aggressive Index | 2.82 | 11.22 | 12.86 | NA |
| Value of Std Investment of ₹ 10,000 | 10282 | 13761 | 18314 | NA |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 11.84 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 145011 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Pranay Sinha is 8. Total Schemes managed by Mr. Dhaval Shah is 1. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.0) years, (3.4) years & (2.2) years Respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 2860000 |
| Market Value of amount Invested | 117842 | 392828 | 753691 | 45178501 |
| Scheme Returns (CAGR) | -3.32 | 5.75 | 9.05 | 19.28 |
| CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR) | 4.02 | 9.71 | 10.29 | NA |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 13.65 |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 index



Wealth Solutions

What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 index

Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

| Fund Details | |
|---|---|
| Fund Manager: | Mr. Ajay Garg |
| Managing Fund Since: | October 01, 2006 |
| Total Experience: | 22 years |
| Date of Allotment: | September 18, 2002 |
| Type of Scheme: | An open ended scheme tracking Nifty 50 index |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 106.3799 |
| Dividend: | 12.5092 |
| Direct Plan* | |
| Growth: | 106.8590 |
| Dividend: | 12.6984 |
| Benchmark: | Nifty 50 TRI |
| Monthly Average AUM: | ₹ 143.51 Crores |
| AUM as on last day: | ₹ 144.18 Crores (As on last day) |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | Nil **Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Standard Deviation: | 14.34% |
| Sharpe Ratio**: | 0.30 |
| Beta: | 0.99 |
| Portfolio Turnover: | 1.91 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|-----------------------|-------|
| Regular | 0.80 |
| Direct | 0.50 |
| Tracking Error | 0.27% |

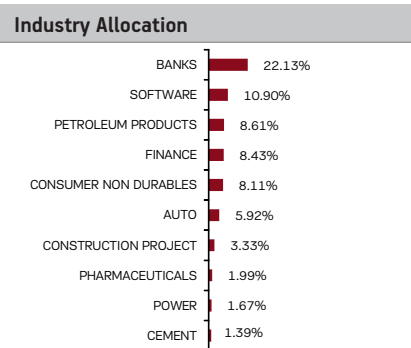
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.73% (FBI Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio
Tracking Ratio for BSL Index Fund is computed based on Nifty TR Index

| Dividend | | | |
|-------------------------------|-----------|-----------|-----------|
| Declared on date | 20-Mar-18 | 15-Mar-17 | 28-Mar-16 |
| Dividend Yield (Regular Plan) | 10.32% | 6.95% | 9.84% |
| Dividend (₹) Per Unit | 1.34 | 0.87 | 1.15 |
| Cum Dividend NAV | 12.99 | 12.52 | 11.69 |
| Dividend Yield (Direct Plan) | 10.33% | 6.87% | 10.52% |
| Dividend (₹) Per Unit | 1.36 | 0.87 | 1.25 |
| Cum Dividend NAV | 13.17 | 12.66 | 11.88 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

| Top Ten Portfolio Holdings | |
|---|-----------------|
| Issuer | % to net Assets |
| Nifty 50 Index | 18.51% |
| HDFC Bank Limited | 8.43% |
| Reliance Industries Limited | 7.11% |
| Housing Development Finance Corporation Limited | 6.01% |
| Infosys Limited | 4.66% |
| ITC Limited | 4.50% |
| ICICI Bank Limited | 4.31% |
| Tata Consultancy Services Limited | 3.68% |
| Larsen & Toubro Limited | 3.33% |
| Kotak Mahindra Bank Limited | 3.14% |



| Investment Performance - Regular Plan - Growth | NAV as on December 31, 2018: ₹ 106.3799 | | | |
|--|---|---------|---------|-----------------|
| Inception - Sept 18, 2002 | 1 Year | 3 Years | 5 Years | Since Inception |
| Aditya Birla Sun Life Index Fund | 3.17 | 10.97 | 11.43 | 15.61 |
| Value of Std Investment of ₹ 10,000 | 10317 | 13667 | 17185 | 106380 |
| Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 17.42 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 136935 |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 17.42 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 137012 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.4) years.**
- The scheme is in existence for more than 5 years.**

| SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month) | | | | |
|---|--------|---------|---------|-----------------|
| Particulars | 1 Year | 3 years | 5 years | Since Inception |
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1960000 |
| Market Value of amount Invested | 121120 | 418870 | 756703 | 5745442 |
| Scheme Returns (CAGR) | 1.73 | 10.09 | 9.21 | 12.06 |
| Nifty 50 TRI returns# (CAGR) | 2.97 | 11.67 | 10.67 | 13.96 |
| S&P BSE SENSEX TRI returns## (CAGR) | 4.75 | 12.92 | 11.09 | 14.41 |
| Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme predominantly investing in largecap stocks across sectors in line with Nifty 50 index

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50. The secondary objective is income generation and distribution of dividend.

| Fund Details | |
|---|---|
| Fund Manager: | Mr. Mahesh Patil |
| Managing Fund Since: | November 17, 2005 |
| Total Experience: | 24 years |
| Date of Allotment: | August 30, 2002 |
| Type of Scheme: | An Open ended equity scheme predominantly investing in large cap stocks |
| Application Amount for fresh subscription*: | ₹ 500 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 500 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 500/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 216.24 |
| Dividend: | 25.34 |
| Direct Plan* | |
| Growth: | 228.61 |
| Dividend: | 51.00 |
| Benchmark: | Nifty 50 TRI |
| Monthly Average AUM: | ₹ 20848.40 Crores |
| AUM as on last day: | ₹ 21175.31 Crores (As on last day) |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |
| days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Standard Deviation: | 13.95% |
| Sharpe Ratio**: | 0.29 |
| Beta: | 0.93 |
| Portfolio Turnover: | 0.55 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 1.97 |
| Direct | 1.17 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

| Dividend | | | |
|-------------------------------|-----------|-----------|-----------|
| Declared on date | 31-Oct-18 | 27-Oct-17 | 25-Oct-16 |
| Dividend Yield (Regular Plan) | 6.08% | 7.95% | 9.89% |
| Dividend (₹) Per Unit | 1.58 | 2.35 | 2.77 |
| Cum Dividend NAV | 26.05 | 29.57 | 28.00 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

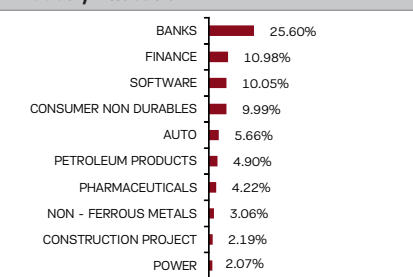
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|---|-----------------|
| HDFC Bank Limited | 9.54% |
| ICICI Bank Limited | 6.99% |
| Infosys Limited | 5.12% |
| ITC Limited | 4.60% |
| Housing Development Finance Corporation Limited | 3.60% |
| State Bank of India | 3.27% |
| Reliance Industries Limited | 2.95% |
| Mahindra & Mahindra Limited | 2.49% |
| Larsen & Toubro Limited | 2.19% |
| Tech Mahindra Limited | 2.08% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 216.24

| Inception - Aug 30, 2002 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Frontline Equity Fund | -2.89 | 10.84 | 14.78 | 20.69 |
| Value of Std Investment of ₹ 10,000 | 9711 | 13620 | 19928 | 216240 |
| Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 17.25 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 134885 |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 18.65 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 163641 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (13.1) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1960000 |
| Market Value of amount Invested | 119312 | 405627 | 768694 | 9366586 |
| Scheme Returns (CAGR) | -1.06 | 7.91 | 9.85 | 17.15 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 13.95 |
| S&P BSE SENSEX TRI returns## (CAGR) | 4.75 | 12.92 | 11.09 | 14.40 |
| Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Focused Equity Fund

(formerly known as Aditya Birla Sun Life Top 100 Fund)

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details

| | |
|--|--|
| Fund Manager: | Mr. Mahesh Patil |
| Managing Fund Since: | July 29, 2010 |
| Total Experience: | 24 years |
| Date of Allotment: | October 24, 2005 |
| Type of Scheme: | An Open ended Large cap Equity Scheme investing in maximum 30 stocks |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 56.4896 |
| Dividend: | 15.3938 |
| Direct Plan* | |
| Growth: | 59.9012 |
| Dividend: | 34.1225 |

| | |
|-----------------------------|------------------|
| Benchmark: | Nifty 50 TRI |
| Monthly Average AUM: | ₹ 3976.90 Crores |
| AUM as on last day: | ₹ 4042.69 Crores |

(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

| | |
|---------------------|---|
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

| | |
|----------------------------|--------|
| Standard Deviation: | 13.65% |
| Sharpe Ratio**: | 0.26 |
| Beta: | 0.90 |
| Portfolio Turnover: | 1.25 |

**Total Expense Ratio (TER)
(As On December 31, 2018)**

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 2.03 |
| Direct | 1.13 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBI Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

Dividend

| Declared on date | 23-Mar-18 | 28-Jul-17 | 22-Jul-16 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 12.44% | 9.95% | 8.13% |
| Dividend (₹) Per Unit | 2.10 | 1.91 | 1.41 |
| Cum Dividend NAV | 16.88 | 19.20 | 17.34 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

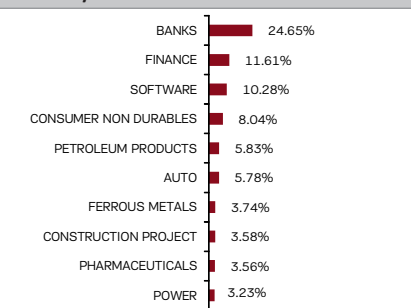
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|---|-----------------|
| HDFC Bank Limited | 10.17% |
| ICICI Bank Limited | 8.22% |
| ITC Limited | 5.83% |
| Infosys Limited | 5.56% |
| State Bank of India | 4.96% |
| Housing Development Finance Corporation Limited | 4.49% |
| Larsen & Toubro Limited | 3.58% |
| Reliance Industries Limited | 3.35% |
| NTPC Limited | 3.27% |
| Mahindra & Mahindra Limited | 3.16% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 56.4896

| Inception - Oct 24, 2005 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Focused Equity Fund | -4.10 | 10.22 | 14.79 | 14.02 |
| Value of Std Investment of ₹ 10,000 | 9590 | 13395 | 19937 | 56490 |
| Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 13.52 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 53302 |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 13.58 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 53691 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (8.5) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|--|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1590000 |
| Market Value of amount Invested | 118695 | 402143 | 760353 | 3908548 |
| Scheme Returns (CAGR) | 2.01 | 7.32 | 9.41 | 12.70 |
| Nifty 50 TRI returns# (CAGR) | 2.97 | 11.67 | 10.67 | 11.24 |
| S&P BSE SENSEX TRI returns## (CAGR) | 4.75 | 12.92 | 11.09 | 11.40 |

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA
CAPITAL

MUTUAL
FUNDS
Sahi Hai



₹ 1 Lakh

TO

in over 20 years



₹ 70 Lakh

With wealth creation of around **70 times** by investing **without any sector or market bias!**

Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without any sector or market bias!

SCHEME PERFORMANCE SUMMARY

| Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option | | | | |
|--|----------------|--------|--------|-----------------|
| NAV as on December 31, 2018: ₹ 702.72 | | | | |
| Fund manager: Anil Shah (Since October, 2012) | | | | |
| Previous fund manager: Mahesh Patil (From August, 1998) | | | | |
| Particulars | CAGR % Returns | | | |
| | 1 Year | 3 Year | 5 Year | Since Inception |
| Aditya Birla Sun Life Equity Fund | -4.07 | 13.83 | 18.91 | 23.23 |
| B: S&P BSE 200 TRI | 0.81 | 12.75 | 14.48 | 15.10 |
| AB: Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 14.73 |
| Value of ₹ 10,000 invested | | | | |
| Aditya Birla Sun Life Equity Fund | 9,593 | 14,753 | 23,782 | 7,02,720 |
| B: S&P BSE 200 TRI | 10,081 | 14,338 | 19,671 | 1,75,236 |
| AB: Nifty 50 TRI | 10,461 | 14,230 | 18,342 | 1,63,950 |
| Inception Date: August 27, 1998 | | | | |

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.1) years.

PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

| Fund Manager: Mr. Anil Shah | | | | | | |
|---|----------------|-----------|---------|-----------|---------|-----------|
| Scheme Name | CAGR % Returns | | | | | |
| | 1 year | | 3 years | | 5 years | |
| | Scheme | Benchmark | Scheme | Benchmark | Scheme | Benchmark |
| Aditya Birla Sun Life India GenNext Fund | 0.83 | 0.82 | 14.20 | 12.30 | 19.16 | 14.66 |
| Aditya Birla Sun Life Manufacturing Equity Fund | -12.79 | 0.82 | 10.47 | 12.30 | N/A | N/A |

Note:

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

| PRODUCT LABEL | | |
|--|---|---|
| Name of Scheme | This product is suitable for investors who are seeking*: | Riskometer |
| Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks) | <ul style="list-style-type: none"> long term capital growth investments in equity and equity related securities | <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Moderately high risk</p> |
| *Investors should consult their financial advisors if in doubt about whether the product is suitable for them. | | |

Note: Performance as on December 31, 2018

B: Benchmark, AB: Additional Benchmark

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details

| | |
|---|---|
| Fund Manager: | Mr. Anil Shah |
| Managing Fund Since: | October 03, 2012 |
| Total Experience: | 26 years |
| Date of Allotment: | August 27, 1998 |
| Type of Scheme: | An open ended equity scheme investing across large cap, mid cap, small cap stocks |
| Application Amount for fresh subscription*: | ₹ 500/- (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 500/- (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 500/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 702.72 |
| Dividend: | 95.30 |
| Direct Plan* | |
| Growth: | 742.91 |
| Dividend: | 120.41 |
| Benchmark: | S&P BSE 200 TRI |
| Monthly Average AUM: | ₹ 9996.21 Crores |
| AUM as on last day: | ₹ 10147.66 Crores (As on last day) |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |
| days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Standard Deviation: | 15.66% |
| Sharpe Ratio**: | 0.45 |
| Beta: | 1.00 |
| Portfolio Turnover: | 0.60 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 1.97 |
| Direct | 1.07 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.73% (FBIIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

Dividend

| Declared on date | 30-Nov-18 | 17-Nov-17 | 30-Nov-16 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 6.98% | 9.00% | 7.81% |
| Dividend (₹) Per Unit | 7.19 | 10.30 | 7.70 |
| Cum Dividend NAV | 103.07 | 114.41 | 98.57 |
| Dividend Yield (Direct Plan) | 6.97% | 9.03% | - |
| Dividend (₹) Per Unit | 9.08 | 12.90 | - |
| Cum Dividend NAV | 130.12 | 142.80 | - |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit

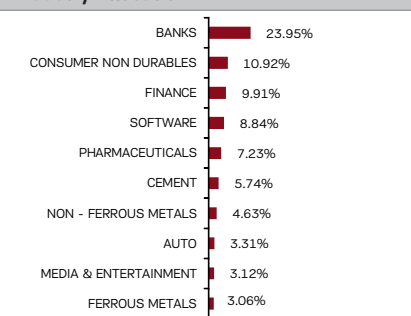
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Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|----------------------------------|-----------------|
| HDFC Bank Limited | 9.05% |
| ICICI Bank Limited | 8.38% |
| Dr. Reddy's Laboratories Limited | 4.54% |
| ITC Limited | 4.45% |
| Tech Mahindra Limited | 3.95% |
| Infosys Limited | 3.25% |
| Tata Steel Limited | 3.06% |
| Hindalco Industries Limited | 2.78% |
| PVR Limited | 2.64% |
| Tata Chemicals Limited | 2.51% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 702.72

| Inception - Aug 27, 1998 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Equity Fund | -4.07 | 13.83 | 18.91 | 23.23 |
| Value of Std Investment of ₹ 10,000 | 9593 | 14753 | 23782 | 702720 |
| Benchmark - S&P BSE 200 TRI | 0.81 | 12.75 | 14.48 | 15.10 |
| Value of Std Investment of ₹ 10,000 | 10081 | 14338 | 19671 | 175236 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 14.73 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 163950 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.3) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 2450000 |
| Market Value of amount Invested | 118780 | 414644 | 821248 | 26440544 |
| Scheme Returns (CAGR) | -1.88 | 9.40 | 12.51 | 19.90 |
| S&P BSE 200 TRI returns# (CAGR) | 0.83 | 11.16 | 11.32 | 14.95 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 14.32 |
| Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Equity Advantage Fund

(formerly known as Aditya Birla Sun Life Advantage Fund)

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment approach.

Fund Details

| | |
|--|--|
| Fund Manager: | Mr. Satyabrata Mohanty |
| Managing Fund Since: | October 17, 2011 |
| Total Experience: | 16 years |
| Date of Allotment: | February 24, 1995 |
| Type of Scheme: | An open ended equity scheme investing in both large cap and mid cap stocks |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 388.55 |
| Dividend: | 89.30 |
| Direct Plan* | |
| Growth: | 408.63 |
| Dividend: | 113.65 |

| | |
|-----------------------------|------------------|
| Benchmark: | S&P BSE 200 TRI |
| Monthly Average AUM: | ₹ 5615.46 Crores |
| AUM as on last day: | ₹ 5653.78 Crores |
| (As on last day) | |

Load Structure (as % of NAV) (Incl. for SIP)

| | |
|---------------------|---|
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

| | |
|----------------------------|--------|
| Standard Deviation: | 17.36% |
| Sharpe Ratio**: | 0.18 |
| Beta: | 1.10 |
| Portfolio Turnover: | 0.99 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 1.99 |
| Direct | 1.04 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBI Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

Dividend

| | | | |
|--------------------------------------|------------------|------------------|------------------|
| Declared on date | 30-Aug-18 | 18-Aug-17 | 26-Aug-16 |
| Dividend Yield (Regular Plan) | 5.31% | 9.99% | 7.44% |
| Dividend (₹) Per Unit | 5.75 | 11.33 | 7.47 |
| Cum Dividend NAV | 108.15 | 113.37 | 100.38 |
| Declared on date | 30-Aug-18 | 18-Aug-17 | 31-Aug-15 |
| Dividend Yield (Direct Plan) | 5.31% | 9.99% | 9.25% |
| Dividend (₹) Per Unit | 7.29 | 14.18 | 10.00 |
| Cum Dividend NAV | 137.19 | 141.96 | 108.05 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

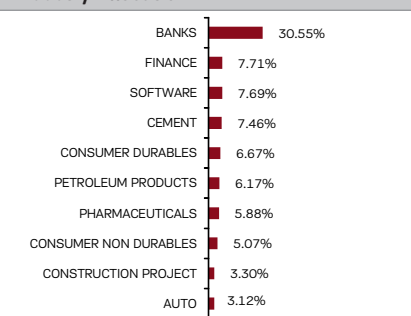
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|-----------------------------|-----------------|
| HDFC Bank Limited | 7.76% |
| ICICI Bank Limited | 7.14% |
| Reliance Industries Limited | 6.17% |
| State Bank of India | 3.53% |
| RBL Bank Limited | 3.35% |
| Voltas Limited | 3.30% |
| Axis Bank Limited | 3.29% |
| Natco Pharma Limited | 3.01% |
| Tata Steel Limited | 2.77% |
| Shree Cement Limited | 2.76% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 388.55

| Inception - Feb 24, 1995 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Equity Advantage Fund | -13.65 | 9.90 | 17.47 | 16.57 |
| Value of Std Investment of ₹ 10,000 | 8635 | 13276 | 22374 | 388550 |
| Benchmark - S&P BSE 200 TRI | 0.81 | 12.75 | 14.48 | 11.78 |
| Value of Std Investment of ₹ 10,000 | 10081 | 14338 | 19671 | 142539 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 11.93 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 147184 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (7.3) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 2870000 |
| Market Value of amount Invested | 112749 | 382818 | 762923 | 33968976 |
| Scheme Returns (CAGR) | -11.00 | 4.03 | 9.54 | 17.35 |
| S&P BSE 200 TRI returns# (CAGR) | 0.83 | 11.16 | 11.32 | 14.12 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 13.62 |
| Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details

| | |
|---|--|
| Fund Manager: | Mr. Ajay Garg |
| Managing Fund Since: | June 18, 2009 |
| Total Experience: | 22 years |
| Date of Allotment: | December 27, 1999 |
| Type of Scheme: | An open ended equity scheme following the MNC theme in its investments |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 750.41 |
| Dividend: | 155.83 |
| Direct Plan[§] | |
| Growth: | 793.80 |
| Dividend: | 269.20 |
| Benchmark: | Nifty MNC TRI |
| Monthly Average AUM: | ₹ 3475.05 Crores |
| AUM as on last day: | ₹ 3540.18 Crores (As on last day) |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Standard Deviation: | 14.85% |
| Sharpe Ratio**: | 0.10 |
| Beta: | 0.82 |
| Portfolio Turnover: | 0.05 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 2.05 |
| Direct | 1.20 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

Dividend

| Declared on date | 31-Oct-18 | 27-Oct-17 | 09-Oct-15 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 6.91% | 9.82% | 6.33% |
| Dividend (₹) Per Unit | 10.80 | 17.40 | 10.00 |
| Cum Dividend NAV | 156.34 | 177.18 | 158.07 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

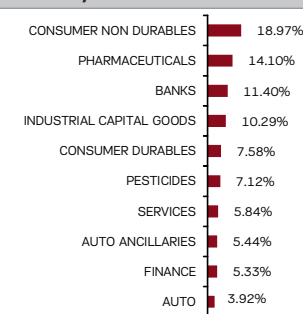
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|---|-----------------|
| Honeywell Automation India Limited | 9.36% |
| Gillette India Limited | 8.23% |
| Pfizer Limited | 7.69% |
| Bayer Cropscience Limited | 7.12% |
| Kotak Mahindra Bank Limited | 6.83% |
| GlaxoSmithKline Pharmaceuticals Limited | 6.09% |
| Thomas Cook (India) Limited | 5.84% |
| IDFC Bank Limited | 4.57% |
| Johnson Controls ½ Hitachi Air Conditioning India Limited | 4.34% |
| ICRA Limited | 4.15% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 750.41

| Inception - Dec 27, 1999 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life MNC Fund | -4.60 | 8.25 | 20.58 | 17.29 |
| Value of Std Investment of ₹ 10,000 | 9540 | 12689 | 25502 | 207812 |
| Benchmark - Nifty MNC TRI | -4.03 | 15.20 | 19.01 | 13.34 |
| Value of Std Investment of ₹ 10,000 | 9597 | 15294 | 23886 | 108387 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 12.84 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 99539 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (9.6) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 2290000 |
| Market Value of amount Invested | 119795 | 411733 | 828333 | 20880996 |
| Scheme Returns (CAGR) | -0.32 | 8.92 | 12.86 | 20.00 |
| Nifty MNC TRI returns# (CAGR) | -1.78 | 14.59 | 15.21 | 16.50 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 14.33 |
| Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999. Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

| Fund Details | |
|---|--|
| Fund Manager: | Mr. Jayesh Gandhi |
| Managing Fund Since: | January 01, 2015 |
| Total Experience: | 15 years |
| Date of Allotment: | October 03, 2002 |
| Type of Scheme: | An open ended equity scheme predominantly investing in mid cap stocks |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 285.24 |
| Dividend: | 31.31 |
| Direct Plan* | |
| Growth: | 299.77 |
| Dividend: | 47.70 |
| Benchmark: | Nifty Midcap 100 TRI |
| Monthly Average AUM: | ₹ 2206.38 Crores |
| AUM as on last day: | ₹ 2255.27 Crores (As on last day) |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Standard Deviation: | 18.11% |
| Sharpe Ratio**: | 0.11 |
| Beta: | 0.92 |
| Portfolio Turnover: | 0.86 |
| Total Expense Ratio (TER) (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 2.11 |
| Direct | 1.31 |

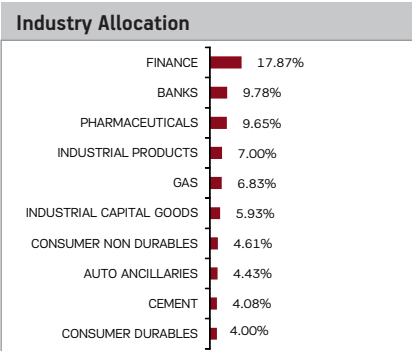
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

| Dividend | | | |
|-------------------------------|-----------|-----------|-----------|
| Declared on date | 30-Aug-18 | 24-Aug-17 | 31-Aug-16 |
| Dividend Yield (Regular Plan) | 5.29% | 10.03% | 7.82% |
| Dividend (₹) Per Unit | 1.93 | 3.91 | 2.80 |
| Cum Dividend NAV | 36.50 | 39.00 | 35.79 |
| Dividend Yield (Direct Plan) | 5.29% | 10.02% | - |
| Dividend (₹) Per Unit | 2.93 | 5.88 | - |
| Cum Dividend NAV | 55.44 | 58.67 | - |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

| Top Ten Portfolio Holdings | |
|---|-----------------|
| Issuer | % to net Assets |
| Gujarat State Petronet Limited | 4.24% |
| Gujarat Fluorochemicals Limited | 4.03% |
| RBL Bank Limited | 3.57% |
| Century Textiles & Industries Limited | 3.08% |
| TeamLease Services Limited | 3.05% |
| TI Financial Holdings Limited | 3.03% |
| Pfizer Limited | 2.85% |
| DCB Bank Limited | 2.78% |
| Crompton Greaves Consumer Electricals Limited | 2.77% |
| Petronet LNG Limited | 2.60% |



| Investment Performance - Regular Plan - Growth | NAV as on December 31, 2018: ₹ 285.24 | | | |
|--|---------------------------------------|---------|---------|-----------------|
| Inception - Oct 03, 2002 | 1 Year | 3 Years | 5 Years | Since Inception |
| Aditya Birla Sun Life Midcap Fund | -15.96 | 8.71 | 19.59 | 22.89 |
| Value of Std Investment of ₹ 10,000 | 8404 | 12850 | 24476 | 285240 |
| Benchmark - Nifty Midcap 100 TRI | -14.53 | 11.34 | 18.58 | 22.04 |
| Value of Std Investment of ₹ 10,000 | 8547 | 13808 | 23457 | 254746 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 17.82 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 143688 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (3.11) years.**
- The scheme is in existence for more than 5 years.**

| SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month) | | | | |
|---|--------|---------|---------|-----------------|
| Particulars | 1 Year | 3 years | 5 years | Since Inception |
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1950000 |
| Market Value of amount Invested | 112529 | 382212 | 775586 | 10190392 |
| Scheme Returns (CAGR) | -11.33 | 3.93 | 10.20 | 18.17 |
| Nifty Midcap 100 TRI returns# (CAGR) | -9.33 | 6.47 | 11.42 | 16.79 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 13.88 |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Small Cap Fund

(formerly known as Aditya Birla Sun Life Small & Midcap Fund)

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

| Fund Details | |
|--|--|
| Fund Manager: | Mr. Jayesh Gandhi |
| Managing Fund Since: | December 15, 2014 |
| Total Experience: | 15 years |
| Date of Allotment: | May 31, 2007 |
| Type of Scheme: | An open ended equity scheme predominantly investing in small cap stocks. |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 34.6487 |
| Dividend: | 20.7530 |
| Direct Plan* | |
| Growth: | 36.6643 |
| Dividend: | 35.5202 |
| Benchmark: | Nifty Small Cap 100 TRI |
| Monthly Average AUM: | ₹ 2150.87 Crores |
| AUM as on last day: | ₹ 2231.89 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |
| days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Standard Deviation: | 20.20% |
| Sharpe Ratio**: | 0.16 |
| Beta: | 0.75 |
| Portfolio Turnover: | 0.32 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 2.06 |
| Direct | 1.06 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

| Dividend | | | |
|-------------------------------|------------------|------------------|------------------|
| Declared on date | 30-Aug-18 | 24-Aug-17 | 31-Aug-16 |
| Dividend Yield (Regular Plan) | 5.27% | 9.99% | 7.83% |
| Dividend (₹) Per Unit | 1.31 | 2.61 | 1.85 |
| Cum Dividend NAV | 24.88 | 26.11 | 23.62 |

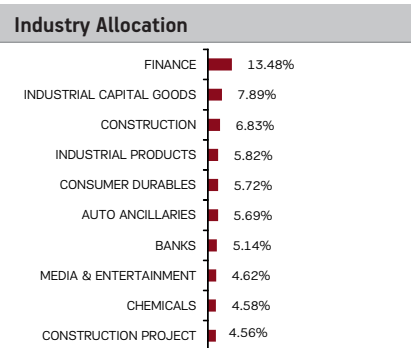
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

| Top Ten Portfolio Holdings | |
|---|-----------------|
| Issuer | % to net Assets |
| DCB Bank Limited | 3.37% |
| KEC International Limited | 3.17% |
| PNC Infratech Limited | 3.04% |
| IRB Infrastructure Developers Limited | 2.83% |
| Mahindra CIE Automotive Limited | 2.39% |
| Jyothy Laboratories Limited | 2.30% |
| Equitas Holdings Limited | 2.24% |
| Cyient Limited | 2.22% |
| Shriram Transport Finance Company Limited | 2.22% |
| Minda Corporation Limited | 2.18% |



| Investment Performance - Regular Plan - Growth | NAV as on December 31, 2018: ₹ 34.6487 | | | |
|--|--|---------|---------|-----------------|
| Inception - May 31, 2007 | 1 Year | 3 Years | 5 Years | Since Inception |
| Aditya Birla Sun Life Small Cap Fund | -22.54 | 9.94 | 20.17 | 11.31 |
| Value of Std Investment of ₹ 10,000 | 7746 | 13292 | 25072 | 34649 |
| Benchmark - Nifty Small Cap 100 TRI | -28.23 | 5.49 | 14.81 | 6.69 |
| Value of Std Investment of ₹ 10,000 | 7177 | 11741 | 19960 | 21194 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 9.62 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 29019 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (4.0) years.**
- **The scheme is in existence for more than 5 years.**

| SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month) | | | | |
|---|--------|---------|---------|-----------------|
| Particulars | 1 Year | 3 years | 5 years | Since Inception |
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1400000 |
| Market Value of amount Invested | 107219 | 375364 | 790759 | 3594200 |
| Scheme Returns (CAGR) | -19.12 | 2.73 | 10.98 | 15.21 |
| Nifty Small Cap 100 TRI returns* (CAGR) | -22.93 | -0.51 | 5.83 | 9.57 |
| Nifty 50 TRI returns** (CAGR) | 2.97 | 11.67 | 10.67 | 11.11 |

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



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Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

| Fund Details | |
|---|--|
| Fund Manager: | Mr. Mahesh Patil & Mr. Milind Bafna |
| Managing Fund Since: | January 16, 2014 |
| Total Experience: | 24 years & 15 years |
| Date of Allotment: | March 27, 2008 |
| Type of Scheme: | An open ended equity scheme following a value investment strategy |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 51.8502 |
| Dividend: | 23.6428 |
| Direct Plan* | |
| Growth: | 54.8128 |
| Dividend: | 38.2884 |
| Benchmark: | S&P BSE Enhanced Index Value |
| Monthly Average AUM: | ₹ 4116.73 Crores |
| AUM as on last day: | ₹ 4246.66 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Standard Deviation: | 20.25% |
| Sharpe Ratio**: | 0.12 |
| Beta: | 0.74 |
| Portfolio Turnover: | 2.21 |
| Total Expense Ratio (TER) | |
| (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 1.98 |
| Direct | 0.98 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

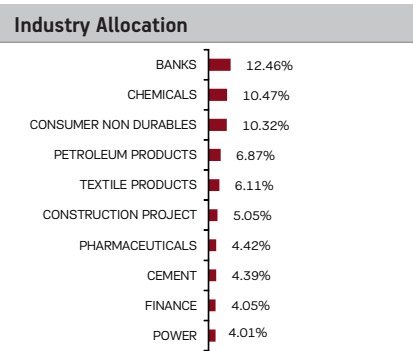
| Dividend | | | |
|-------------------------------|-----------|-----------|-----------|
| Declared on date | 26-Mar-18 | 20-Jul-17 | 22-Jul-16 |
| Dividend Yield (Regular Plan) | 15.25% | 9.94% | 7.87% |
| Dividend (₹) Per Unit | 4.91 | 3.23 | 2.20 |
| Cum Dividend NAV | 32.20 | 32.50 | 27.94 |
| Declared on date | 26-Mar-18 | 20-Jul-17 | |
| Dividend Yield (Direct Plan) | 11.32% | 9.92% | |
| Dividend (₹) Per Unit | 5.61 | 4.92 | |
| Cum Dividend NAV | 49.57 | 49.58 | |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

| Top Ten Portfolio Holdings | |
|---|-----------------|
| Issuer | % to net Assets |
| ICICI Bank Limited | 5.52% |
| State Bank of India | 5.23% |
| Gujarat Alkalies and Chemicals Limited | 2.74% |
| Hindustan Petroleum Corporation Limited | 2.59% |
| Petronet LNG Limited | 2.56% |
| SRF Limited | 2.40% |
| PTC India Limited | 2.37% |
| Dabur India Limited | 2.36% |
| Tata Global Beverages Limited | 2.13% |
| Chennai Petroleum Corporation Limited | 2.13% |



| Investment Performance - Regular Plan - Growth | | NAV as on December 31, 2018: ₹ 51.8502 | | | |
|--|--|--|---------|---------|-----------------|
| Inception - Mar 27, 2008 | | 1 Year | 3 Years | 5 Years | Since Inception |
| Aditya Birla Sun Life Pure Value Fund | | -23.36 | 9.17 | 21.94 | 16.51 |
| Value of Std Investment of ₹ 10,000 | | 7664 | 13015 | 26975 | 51850 |
| Benchmark - S&P BSE Enhanced Index Value | | -26.76 | 7.55 | 7.95 | 7.91 |
| Value of Std Investment of ₹ 10,000 | | 7324 | 12442 | 14663 | 22706 |
| Additional Benchmark - Nifty 50 TRI | | 4.61 | 12.47 | 12.89 | 9.12 |
| Value of Std Investment of ₹ 10,000 | | 10461 | 14230 | 18342 | 25596 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

- The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (4.11) years.
- The scheme is in existence for more than 5 years.

| SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month) | | | | |
|--|--------|---------|---------|-----------------|
| Particulars | 1 Year | 3 years | 5 years | Since Inception |
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1300000 |
| Market Value of amount Invested | 106435 | 371818 | 767329 | 3505487 |
| Scheme Returns (CAGR) | -20.25 | 2.11 | 9.77 | 17.29 |
| S&P BSE Enhanced Index Value returns# (CAGR) | -18.92 | -0.95 | 2.79 | 6.98 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 11.63 |
| Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following in the Manufacturing theme



Wealth Solutions

What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

| Fund Details | |
|--|--|
| Fund Manager: | Mr. Anil Shah |
| Managing Fund Since: | Since Inception |
| Total Experience: | 26 years |
| Date of Allotment: | January 31, 2015 |
| Type of Scheme: | An open ended equity scheme following in the Manufacturing theme |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 13.36 |
| Dividend: | 11.07 |
| Direct Plan* | |
| Growth: | 13.87 |
| Dividend: | 11.52 |
| Benchmark: | S&P BSE 500 TRI |
| Monthly Average AUM: | ₹ 661.23 Crores |
| AUM as on last day: | ₹ 667.52 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |
| days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Standard Deviation: | 16.24% |
| Sharpe Ratio**: | 0.23 |
| Beta: | 0.99 |
| Portfolio Turnover: | 0.44 |
| Total Expense Ratio (TER) | |
| (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 2.48 |
| Direct | 1.78 |

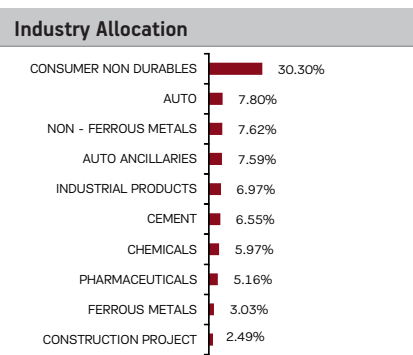
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

| Dividend | | |
|-------------------------------|-----------|-----------|
| Declared on date | 28-Feb-18 | 29-Mar-17 |
| Dividend Yield (Regular Plan) | 9.94% | 7.96% |
| Dividend (₹) Per Unit | 1.32 | 0.99 |
| Cum Dividend NAV | 13.28 | 12.43 |
| Dividend Yield (Direct Plan) | 9.91% | 7.94% |
| Dividend (₹) Per Unit | 1.36 | 1.01 |
| Cum Dividend NAV | 13.72 | 12.72 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
 The Face Value - 10.00 Per Unit
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

| Top Ten Portfolio Holdings | |
|---|-----------------|
| Issuer | % to net Assets |
| Tata Chemicals Limited | 5.54% |
| Hindustan Unilever Limited | 5.18% |
| GlaxoSmithKline Consumer Healthcare Limited | 4.81% |
| Maruti Suzuki India Limited | 4.64% |
| MRF Limited | 4.52% |
| Asian Paints Limited | 3.91% |
| Hindustan Zinc Limited | 3.83% |
| ITC Limited | 3.38% |
| Century Textiles & Industries Limited | 3.12% |
| Tata Steel Limited | 3.03% |



| Investment Performance - Regular Plan - Growth | NAV as on December 31, 2018: ₹ 13.36 | | |
|---|--------------------------------------|---------|-----------------|
| Inception - Jan 31, 2015 | 1 Year | 3 Years | Since Inception |
| Aditya Birla Sun Life Manufacturing Equity Fund | -12.79 | 10.46 | 7.67 |
| Value of Std Investment of ₹ 10,000 | 8721 | 13481 | 13360 |
| Benchmark - S&P BSE 500 TRI | -1.80 | 12.41 | 7.92 |
| Value of Std Investment of ₹ 10,000 | 9820 | 14207 | 13482 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 6.87 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 12975 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (3.11) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

| SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month) | | | |
|--|--------|--------|-----------------|
| Particulars | 1 Year | 3 Year | Since Inception |
| Total Amount Invested (₹) | 120000 | 360000 | 470000 |
| Market Value of amount Invested | 115079 | 394703 | 541296 |
| Scheme Returns (CAGR) | -7.51 | 6.07 | 7.16 |
| S&P BSE 500 TRI returns# (CAGR) | -1.41 | 10.43 | 10.19 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.61 |
| Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015 . Past Performance may or may not be sustained in future. | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Banking and Financial Services Fund



Wealth Solutions

An open ended equity scheme investing in the Banking & Financial Services sectors

What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

Fund Details

| | |
|--|---|
| Fund Manager: | Mr. Satyabrata Mohanty & Mr. Dhaval Gala |
| Managing Fund Since: | Since Inception & August 26, 2015 |
| Total Experience: | 16 years & 9 years |
| Date of Allotment: | December 14, 2013 |
| Type of Scheme: | An open ended equity scheme investing in the Banking & Financial Services sectors |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 27.37 |
| Dividend: | 17.26 |
| Direct Plan* | |
| Growth: | 28.77 |
| Dividend: | 21.87 |
| Benchmark: | Nifty Financial Services TRI |
| Monthly Average AUM: | ₹ 1571.85 Crores |
| AUM as on last day: | ₹ 1612.57 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |
| days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Standard Deviation: | 22.27% |
| Sharpe Ratio**: | 0.53 |
| Beta: | 1.09 |
| Portfolio Turnover: | 0.87 |
| Total Expense Ratio (TER) (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 2.16 |
| Direct | 1.31 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

Dividend

| Declared on date | 31-Jan-18 | 27-Mar-17 | 29-Dec-15 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 10.27% | 9.95% | 7.93% |
| Dividend (₹) Per Unit | 2.05 | 1.79 | 1.10 |
| Cum Dividend NAV | 19.97 | 17.99 | 13.87 |
| Dividend Yield (Direct Plan) | 10.26% | - | - |
| Dividend (₹) Per Unit | 2.57 | - | - |
| Cum Dividend NAV | 25.05 | - | - |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

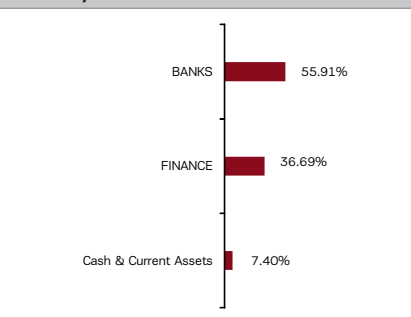
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|------------------------------------|-----------------|
| HDFC Bank Limited | 18.70% |
| ICICI Bank Limited | 12.66% |
| Bandhan Bank Limited | 7.94% |
| State Bank of India | 6.68% |
| Bajaj Finance Limited | 5.84% |
| L&T Finance Holdings Limited | 5.36% |
| Bharat Financial Inclusion Limited | 5.21% |
| PNB Housing Finance Limited | 3.49% |
| Axis Bank Limited | 3.36% |
| DCB Bank Limited | 3.27% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 27.37

| Inception - Dec 14, 2013 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Banking and Financial Services Fund | -2.41 | 18.55 | 22.39 | 22.07 |
| Value of Std Investment of ₹ 10,000 | 9759 | 16669 | 27480 | 27370 |
| Benchmark - Nifty Financial Services TRI | 11.24 | 18.99 | 20.69 | 20.58 |
| Value of Std Investment of ₹ 10,000 | 11124 | 16857 | 25624 | 25730 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 13.25 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 18746 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (5.1) years & (3.4) years.**

• **The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 610000 |
| Market Value of amount Invested | 119570 | 431390 | 897355 | 924725 |
| Scheme Returns (CAGR) | -0.66 | 12.11 | 16.10 | 16.37 |
| Nifty Financial Services TRI returns# (CAGR) | 12.57 | 19.38 | 17.43 | 17.56 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 10.77 |
| Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Dividend Yield Fund

(formerly known as Aditya Birla Sun Life Dividend Yield Plus)

An open ended equity scheme predominantly investing in dividend yielding stocks



Wealth Solutions

What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

| Fund Details | |
|---|---|
| Fund Manager: | Mr. Satyabrata Mohanty & Mr. Vineet Maloo |
| Managing Fund Since: | July 16, 2015 & January 16, 2014 |
| Total Experience: | 16 years & 11 years |
| Date of Allotment: | February 26, 2003 |
| Type of Scheme: | An open ended equity scheme predominantly investing in dividend yielding stocks |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 157.74 |
| Dividend: | 13.95 |
| Direct Plan* | |
| Growth: | 165.20 |
| Dividend: | 23.34 |
| Benchmark: | Nifty Dividend Opportunities 50 Index |
| Monthly Average AUM: | ₹ 829.97 Crores |
| AUM as on last day: | ₹ 835.66 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | In respect of each purchase / switch-in of |
| Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Standard Deviation: | 16.24% |
| Sharpe Ratio**: | -0.09 |
| Beta: | 1.02 |
| Portfolio Turnover: | 0.77 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 2.39 |
| Direct | 1.69 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBI Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

| Dividend | | | |
|-------------------------------|-----------|-----------|-----------|
| Declared on date | 26-Dec-18 | 28-Sep-18 | 25-Jun-18 |
| Dividend Yield (Regular Plan) | 1.59% | 0.98% | 0.92% |
| Dividend (₹) Per Unit | 0.22 | 0.14 | 0.14 |
| Cum Dividend NAV | 13.93 | 14.44 | 15.35 |
| Dividend Yield (Direct Plan) | 1.60% | - | - |
| Dividend (₹) Per Unit | 0.37 | - | - |
| Cum Dividend NAV | 23.31 | - | - |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10,000 Per Unit

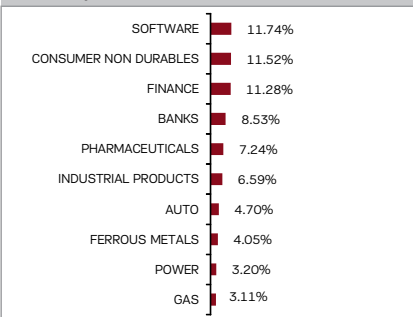
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|--|-----------------|
| ITC Limited | 5.15% |
| Infosys Limited | 4.73% |
| Tata Steel Limited | 4.05% |
| Sanofi India Limited | 3.91% |
| Mahanagar Gas Limited | 3.11% |
| Hero MotoCorp Limited | 2.79% |
| Orient Refractories Limited | 2.73% |
| Housing Development Finance Corporation Limited | 2.63% |
| HDFC Bank Limited | 2.54% |
| Procter & Gamble Hygiene and Health Care Limited | 2.11% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 157.74

| Inception - Feb 26, 2003 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Dividend Yield Fund | -14.50 | 5.29 | 11.44 | 19.00 |
| Value of Std Investment of ₹ 10,000 | 8550 | 11674 | 17190 | 157740 |
| Benchmark - Nifty Dividend Opportunities 50 Index | 1.28 | 13.74 | 12.85 | NA |
| Value of Std Investment of ₹ 10,000 | 10128 | 14719 | 18305 | NA |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 17.52 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 129345 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (3.5) years & (4.11) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1910000 |
| Market Value of amount Invested | 111716 | 366062 | 672454 | 6154955 |
| Scheme Returns (CAGR) | -12.54 | 1.09 | 4.51 | 13.42 |
| Nifty Dividend Opportunities 50 Index TRI returns# (CAGR) | -0.98 | 11.34 | 10.75 | NA |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 13.52 |
| Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. * Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

| Fund Details | |
|---|--|
| Fund Manager: | Mr. Vineet Maloo (w.e.f April 02, 2018) |
| Managing Fund Since: | May 23, 2016 |
| Total Experience: | 11 years |
| Date of Allotment: | March 17, 2006 |
| Type of Scheme: | An open ended equity scheme investing in infrastructure sector |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 30.89 |
| Dividend: | 13.43 |
| Direct Plan* | |
| Growth: | 32.33 |
| Dividend: | 19.96 |
| Benchmark: | Nifty Infrastructure TRI |
| Monthly Average AUM: | ₹ 600.79 Crores |
| AUM as on last day: | ₹ 607.08 Crores (As on last day) |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |
| days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Standard Deviation: | 19.08% |
| Sharpe Ratio**: | -0.01 |
| Beta: | 0.93 |
| Portfolio Turnover: | 0.71 |
| Total Expense Ratio (TER) (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 2.48 |
| Direct | 1.68 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. **##** Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

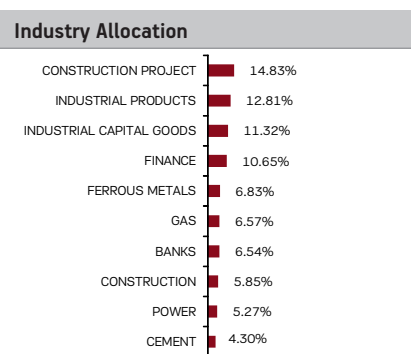
| Dividend | | | |
|-------------------------------|-----------|-----------|-----------|
| Declared on date | 16-Mar-18 | 15-Mar-17 | 11-Jun-15 |
| Dividend Yield (Regular Plan) | 12.01% | 9.84% | 10.48% |
| Dividend (₹) Per Unit | 2.11 | 1.61 | 1.60 |
| Cum Dividend NAV | 17.57 | 16.37 | 15.27 |
| Declared on date | 16-Mar-18 | | |
| Dividend Yield (Direct Plan) | 10.02% | | |
| Dividend (₹) Per Unit | 2.54 | | |
| Cum Dividend NAV | 25.34 | | |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

| Top Ten Portfolio Holdings | |
|---|-----------------|
| Issuer | % to net Assets |
| Honeywell Automation India Limited | 7.27% |
| Carborundum Universal Limited | 4.43% |
| Housing Development Finance Corporation Limited | 4.10% |
| Indraprastha Gas Limited | 3.81% |
| PNC Infratech Limited | 3.56% |
| Tata Steel Limited | 3.43% |
| Jindal Steel & Power Limited | 3.40% |
| Bharat Electronics Limited | 2.72% |
| Orient Refractories Limited | 2.58% |
| KEC International Limited | 2.52% |



| Investment Performance - Regular Plan - Growth | | NAV as on December 31, 2018: ₹ 30.89 | | | |
|--|--------|--------------------------------------|---------|-----------------|--|
| Inception - Mar 17, 2006 | 1 Year | 3 Years | 5 Years | Since Inception | |
| Aditya Birla Sun Life Infrastructure Fund | -22.01 | 6.51 | 14.82 | 9.21 | |
| Value of Std Investment of ₹ 10,000 | 7799 | 12085 | 19968 | 30890 | |
| Benchmark - Nifty Infrastructure TRI | -10.94 | 6.27 | 6.61 | 3.02 | |
| Value of Std Investment of ₹ 10,000 | 8906 | 12003 | 13774 | 14630 | |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 11.25 | |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 39159 | |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.

- **The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (2.7) years.**
- **The scheme is in existence for more than 5 years.**

| SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month) | | | | |
|--|--------|---------|---------|-----------------|
| Particulars | 1 Year | 3 years | 5 years | Since Inception |
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1540000 |
| Market Value of amount Invested | 109324 | 366300 | 698566 | 2882178 |
| Scheme Returns (CAGR) | -16.06 | 1.13 | 6.02 | 9.28 |
| Nifty Infrastructure TRI returns# (CAGR) | -3.67 | 4.61 | 3.74 | 2.41 |
| S&P BSE SENSEX TRI returns## (CAGR) | 4.75 | 12.92 | 11.09 | 11.22 |
| Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Digital India Fund

(formerly known as Aditya Birla Sun Life New Millennium Fund)



Wealth Solutions

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.

What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

| Fund Details | |
|--|--|
| Fund Manager: | Mr. Kunal Sangoi |
| Managing Fund Since: | January 16, 2014 |
| Total Experience: | 8 years |
| Date of Allotment: | January 15, 2000 |
| Type of Scheme: | An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 49.94 |
| Dividend: | 19.61 |
| Direct Plan* | |
| Growth: | 52.27 |
| Dividend: | 24.51 |

| | |
|---|---|
| Benchmark: | S&P BSE Teck TRI |
| Monthly Average AUM: | ₹ 452.67 Crores |
| AUM as on last day: | ₹ 452.95 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |
| days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Standard Deviation: | 17.06% |
| Sharpe Ratio**: | 0.25 |
| Beta: | 0.99 |
| Portfolio Turnover: | 1.24 |

Total Expense Ratio (TER)
(As On December 31, 2018)
Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 2.53 |
| Direct | 1.68 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

| Dividend | | | |
|-------------------------------|------------------|------------------|------------------|
| Declared on date | 31-Jul-18 | 29-Jul-16 | 31-Jul-15 |
| Dividend Yield (Regular Plan) | 10.66% | 5.94% | 7.00% |
| Dividend (₹) Per Unit | 2.46 | 1.05 | 1.27 |
| Cum Dividend NAV | 23.08 | 17.68 | 18.14 |
| Declared on date | 31-Jul-18 | | |
| Dividend Yield (Direct Plan) | 7.56% | | |
| Dividend (₹) Per Unit | 2.09 | | |
| Cum Dividend NAV | 27.64 | | |

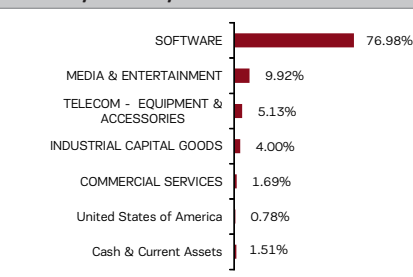
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|------------------------------------|-----------------|
| Infosys Limited | 25.82% |
| Tech Mahindra Limited | 9.90% |
| Tata Consultancy Services Limited | 8.94% |
| HCL Technologies Limited | 8.84% |
| NIIT Technologies Limited | 7.61% |
| Sun TV Network Limited | 5.23% |
| MindTree Limited | 4.77% |
| Sterlite Technologies Limited | 4.21% |
| Honeywell Automation India Limited | 4.00% |
| Majesco Limited | 3.53% |

Industry /Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 49.94

| Inception - Jan 15, 2000 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Digital India Fund | 15.54 | 10.93 | 12.96 | 8.85 |
| Value of Std Investment of ₹ 10,000 | 11554 | 13656 | 18394 | 49940 |
| Benchmark - S&P BSE Teck TRI | 12.35 | 7.27 | 8.94 | NA |
| Value of Std Investment of ₹ 10,000 | 11235 | 12345 | 15350 | NA |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 12.11 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 87452 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme*.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (4.11) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 2280000 |
| Market Value of amount Invested | 120817 | 455420 | 832589 | 9960607 |
| Scheme Returns (CAGR) | 1.26 | 15.88 | 13.06 | 13.80 |
| S&P BSE Teck TRI returns* (CAGR) | 2.41 | 11.44 | 8.77 | NA |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 14.34 |
| Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme



Wealth Solutions

What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next).

Fund Details

| | |
|--|---|
| Fund Manager: | Mr. Anil Shah & Mr. Chanchal Khandelwal |
| Managing Fund Since: | September 23, 2013 & August 26, 2015 |
| Total Experience: | 26 years & 10 years |
| Date of Allotment: | August 05, 2005 |
| Type of Scheme: | An open ended equity scheme following Consumption theme |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 79.94 |
| Dividend: | 23.53 |
| Direct Plan* | |
| Growth: | 84.85 |
| Dividend: | 27.71 |

| | |
|---|---|
| Benchmark: | S&P BSE 500 TRI |
| Monthly Average AUM: | ₹ 889.36 Crores |
| AUM as on last day: | ₹ 907.70 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Standard Deviation: | 15.20% |
| Sharpe Ratio**: | 0.47 |
| Beta: | 0.94 |
| Portfolio Turnover: | 0.39 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 2.33 |
| Direct | 1.48 |

Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBI Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

Dividend

| Declared on date | 23-Mar-18 | 30-May-17 | 27-May-16 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 10.38% | 8.92% | 8.26% |
| Dividend (₹) Per Unit | 2.57 | 2.25 | 1.80 |
| Cum Dividend NAV | 24.77 | 25.23 | 21.80 |
| Dividend Yield (Direct Plan) | 8.28% | 8.91% | 8.22% |
| Dividend (₹) Per Unit | 2.34 | 2.54 | 2.00 |
| Cum Dividend NAV | 28.27 | 28.50 | 24.33 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

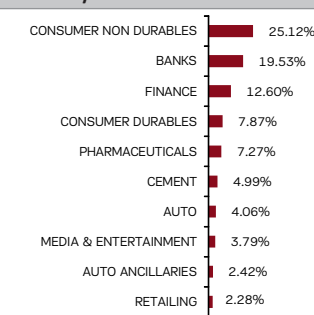
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|---|-----------------|
| HDFC Bank Limited | 7.01% |
| ICICI Bank Limited | 5.63% |
| ITC Limited | 4.81% |
| PVR Limited | 2.76% |
| Kotak Mahindra Bank Limited | 2.51% |
| Maruti Suzuki India Limited | 2.47% |
| Nestle India Limited | 2.46% |
| Housing Development Finance Corporation Limited | 2.44% |
| Britannia Industries Limited | 2.40% |
| Colgate Palmolive (India) Limited | 2.22% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 79.94

| Inception - Aug 05, 2005 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life India GenNext Fund | -1.54 | 13.80 | 19.06 | 16.76 |
| Value of Std Investment of ₹ 10,000 | 9846 | 14744 | 23934 | 79940 |
| Benchmark - S&P BSE 500 TRI | -1.80 | 12.41 | 14.66 | 13.31 |
| Value of Std Investment of ₹ 10,000 | 9820 | 14207 | 19826 | 53432 |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 13.53 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 54846 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

• **The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (5.4) years & (3.5) years Respectively.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|-------------------------------------|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1610000 |
| Market Value of amount Invested | 120991 | 426390 | 855263 | 5249798 |
| Scheme Returns (CAGR) | 1.53 | 11.31 | 14.15 | 16.26 |
| S&P BSE 500 TRI returns# (CAGR) | -1.41 | 10.43 | 11.09 | 11.83 |
| S&P BSE SENSEX TRI returns## (CAGR) | 4.75 | 12.92 | 11.09 | 11.48 |

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life International Equity Fund - Plan A

An open ended equity scheme following international theme by investing predominantly in Global Equities



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

| Fund Details | |
|---|---|
| Fund Manager: | Mr. Vineet Maloo |
| Managing Fund Since: | Since Inception |
| Total Experience: | 11 years |
| Date of Allotment: | October 31, 2007 |
| Type of Scheme: | An open ended equity scheme following international theme by investing predominantly in Global Equities |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 18.9459 |
| Dividend: | 13.9716 |
| Direct Plan* | |
| Growth: | 19.5391 |
| Dividend: | 19.5536 |
| Benchmark: | S&P Global 1200 |
| Monthly Average AUM: | ₹ 56.70 Crores |
| AUM as on last day: | ₹ 53.50 Crores (As on last day) |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Portfolio Turnover: | 0.78 |
| Total Expense Ratio (TER) (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 2.82 |
| Direct | 2.22 |

Dividend

| Declared on date | 30-Apr-18 | 25-Apr-17 | 27-Nov-14 |
|-------------------------------|-----------|-----------|-----------|
| Dividend Yield (Regular Plan) | 6.56% | 8.55% | 8.05% |
| Dividend (₹) Per Unit | 1.01 | 1.26 | 1.30 |
| Cum Dividend NAV | 15.37 | 14.70 | 16.15 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

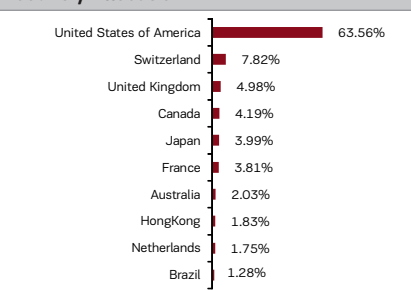
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

| Top Ten Portfolio Holdings | |
|----------------------------|-----------------|
| Issuer | % to net Assets |
| Berkshire Hathaway Inc | 2.64% |
| SALESFORCE.COM INC | 2.64% |
| MICROSOFT CORPORATION | 2.62% |
| Visa Inc | 2.39% |
| NOVARTIS AG | 2.34% |
| Medtronic PLC | 2.33% |
| Biogen Inc | 2.30% |
| MCDONALD'S CORPOPORATION | 2.29% |
| UNITED TECHNOLOGIES CORP | 2.24% |
| The Walt Disney Company | 2.24% |

Country Allocation



| Investment Performance - Regular Plan - Growth | NAV as on December 31, 2018: ₹ 18.9459 | | | |
|--|--|---------|---------|-----------------|
| Inception - Oct 31, 2007 | 1 Year | 3 Years | 5 Years | Since Inception |
| Aditya Birla Sun Life International Equity Fund - Plan A | 4.11 | 4.98 | 3.30 | 5.88 |
| Value of Std Investment of ₹ 10,000 | 10411 | 11572 | 11763 | 18946 |
| Benchmark - S&P Global 1200 | -2.27 | 6.45 | 5.13 | 6.31 |
| Value of Std Investment of ₹ 10,000 | 9773 | 12065 | 12844 | 19818 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 6.87 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 21008 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (11.4) years.**
- **The scheme is in existence for more than 5 years.**

| SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month) | | | | |
|--|--------|---------|---------|-----------------|
| Particulars | 1 Year | 3 years | 5 years | Since Inception |
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1350000 |
| Market Value of amount Invested | 114803 | 396551 | 679200 | 2162680 |
| Scheme Returns (CAGR) | -7.93 | 6.38 | 4.90 | 8.07 |
| S&P Global 1200 returns# (CAGR) | -15.02 | 3.30 | 4.77 | 9.38 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 11.24 |
| Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life International Equity Fund - Plan B

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities



Wealth Solutions

What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

Fund Details

| | |
|--|--|
| Fund Manager: | Mr. Vineet Maloo |
| Managing Fund Since: | Since Inception |
| Total Experience: | 11 years |
| Date of Allotment: | October 31, 2007 |
| Type of Scheme: | An open ended equity scheme following international theme by investing in Global equities and also Indian Equities |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 17.6755 |
| Dividend: | 14.7283 |
| Direct Plan* | |
| Growth: | 18.2427 |
| Dividend: | 16.8666 |

Benchmark: Customised Index †
† A customized benchmark created using S&P BSE 200 to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

Monthly Average AUM: ₹ 84.31 Crores
AUM as on last day: ₹ 84.13 Crores
(As on last day)

Load Structure (as % of NAV) (Incl. for SIP)

Entry Load: Nil
Exit Load:** 1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Portfolio Turnover: 0.59

Total Expense Ratio (TER)
(As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

Regular 2.83
Direct 2.23

Dividend

| Declared on date | 30-Apr-18 | 25-Apr-17 |
|-------------------------------|-----------|-----------|
| Dividend Yield (Regular Plan) | 6.69% | 9.86% |
| Dividend (₹) Per Unit | 1.12 | 1.64 |
| Cum Dividend NAV | 16.68 | 16.63 |
| Dividend Yield (Direct Plan) | 6.65% | |
| Dividend (₹) Per Unit | 1.27 | |
| Cum Dividend NAV | 19.03 | |

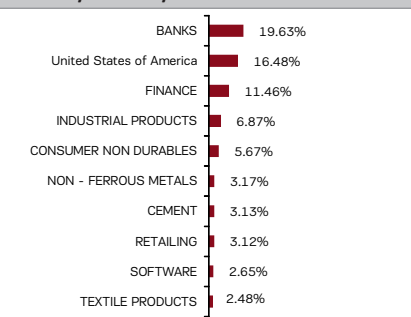
Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|---|-----------------|
| HDFC Bank Limited | 9.96% |
| Housing Development Finance Corporation Limited | 5.87% |
| Orient Refractories Limited | 2.69% |
| VST Industries Limited | 2.64% |
| Repco Home Finance Limited | 2.38% |
| IFGL Refractories Limited | 2.37% |
| Odisha Cement Limited | 2.31% |
| ICICI Bank Limited | 2.14% |
| Reliance Industries Limited | 2.00% |
| IndusInd Bank Limited | 1.90% |

Country/Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 17.6755

| Inception - Oct 31, 2007 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life International Equity Fund - Plan B | -5.47 | 8.27 | 10.16 | 5.23 |
| Value of Std Investment of ₹ 10,000 | 9453 | 12693 | 16227 | 17676 |
| Benchmark - Customised Index † | 0.04 | 10.78 | 11.41 | 7.70 |
| Value of Std Investment of ₹ 10,000 | 10004 | 13598 | 17173 | 22898 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 6.87 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 21008 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'. † 65% BSE 200 TRI + 35% S&P Global 1200
- The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (11.5) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|------------------------------------|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1350000 |
| Market Value of amount Invested | 115460 | 390630 | 717817 | 2271911 |
| Scheme Returns (CAGR) | -6.94 | 5.38 | 7.10 | 8.89 |
| Customised Index † returns# (CAGR) | -4.66 | 8.63 | 9.26 | 11.56 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 11.24 |

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP)

An open ended equity scheme following the global agriculture theme



Wealth Solutions

What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

| Fund Details | |
|---|--|
| Fund Manager: | Mr. Milind Bafna |
| Managing Fund Since: | August 26, 2015 |
| Total Experience: | 15 years |
| Date of Allotment: | November 07, 2008 |
| Type of Scheme: | An open ended equity scheme following the global agriculture theme |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 21.3887 |
| Dividend: | 14.0315 |
| Direct Plan* | |
| Growth: | 21.9246 |
| Dividend: | 14.4114 |
| Benchmark: | S&P Global Agribusiness Index |
| Monthly Average AUM: | ₹ 6.50 Crores |
| AUM as on last day: | ₹ 6.20 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |
| days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. | |
| Other Parameter | |
| Portfolio Turnover: | 0.07 |
| Total Expense Ratio (TER) (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 1.65 |
| Direct | 1.30 |

| Dividend | | | |
|-------------------------------|-----------|-----------|-----------|
| Declared on date | 25-May-18 | 30-May-17 | 21-May-15 |
| Dividend Yield (Regular Plan) | 5.41% | 5.67% | 7.48% |
| Dividend (₹) Per Unit | 0.91 | 0.95 | 1.44 |
| Cum Dividend NAV | 16.79 | 16.69 | 19.26 |
| Dividend Yield (Direct Plan) | 5.40% | 5.68% | 7.38% |
| Dividend (₹) Per Unit | 0.93 | 0.97 | 1.44 |
| Cum Dividend NAV | 17.21 | 17.04 | 19.51 |

Note: The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

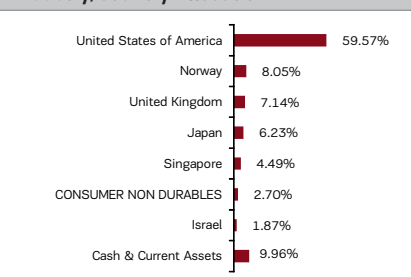
The Face Value - 10.00 Per Unit
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|------------------------------------|-----------------|
| Nutrien Limited | 8.54% |
| ARCHER-DANIELS-MIDLAND CO | 7.99% |
| BUNGE LTD | 7.87% |
| CF Industries Holdings Inc Ord Shs | 7.63% |
| ASSOCIATED BRITISH FOODS PLC | 7.14% |
| TYSON FOODS INC | 7.01% |
| Deere And Co Ltd | 6.54% |
| Kubota Corp | 5.59% |
| Marine Harvest ASA | 4.50% |
| INGREDION INC | 4.20% |

Industry/Country Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 21.3887

| Inception - Nov 07, 2008 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) | -8.04 | 2.42 | 1.50 | 7.78 |
| Value of Std Investment of ₹ 10,000 | 9196 | 10744 | 10771 | 21389 |
| Benchmark - S&P Global Agribusiness Index | -5.79 | 6.52 | 4.22 | 14.32 |
| Value of Std Investment of ₹ 10,000 | 9421 | 12087 | 12298 | 38918 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 12.89 | 14.98 |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 18342 | 41266 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (3.4) years.**
- **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1220000 |
| Market Value of amount Invested | 108618 | 350701 | 602398 | 1479485 |
| Scheme Returns (CAGR) | -17.09 | -1.69 | 0.16 | 3.72 |
| S&P Global Agribusiness Index returns# (CAGR) | -14.66 | 1.75 | 3.34 | 9.18 |
| Nifty 50 TRI returns## (CAGR) | 2.97 | 11.67 | 10.67 | 11.92 |

Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Aditya Birla Sun Life Global Commodities Fund

An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in global funds that primarily invest in commodity securities. It aims to provide long term capital growth.

Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of global mutual funds which invest in commodity related securities.

Fund Details

| | |
|--|---|
| Fund Manager: | Mr. Milind Bafna |
| Managing Fund Since: | June 30, 2018 |
| Total Experience: | 15 years |
| Date of Allotment: | September 17, 2008 |
| Type of Scheme: | An open ended fund of funds scheme investing primarily in units of global mutual funds which invest in commodity related securities |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 11.6232 |
| Dividend: | 11.6246 |
| Direct Plan* | |
| Growth: | 11.7740 |
| Dividend: | 10.4125 |

| | |
|-------------------|--|
| Benchmark: | 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms |
|-------------------|--|

| | |
|---|---|
| Monthly Average AUM: | ₹ 2.92 Crores |
| AUM as on last day: | ₹ 2.88 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units on or before |

365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

Total Expense Ratio (TER) (As On December 31, 2018)

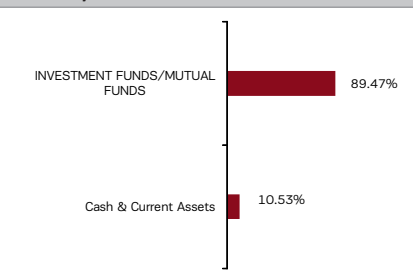
Including additional expenses and goods and service tax on management fees.

| | |
|----------------|------|
| Regular | 0.84 |
| Direct | 0.44 |

Top Portfolio Holdings

| Issuer | % to net Assets |
|--|-----------------|
| First State Glob Umbrella Fund Global Res Fund - I | 89.47% |
| Cash & Current Assets | 10.53% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 11.6232

| Inception - Sep 17, 2008 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Global Commodities Fund | -10.42 | 6.24 | -3.13 | 1.47 |
| Value of Std Investment of ₹ 10,000 | 8958 | 11993 | 8529 | 11623 |
| Benchmark - 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms | -8.25 | 6.72 | -0.47 | 4.06 |
| Value of Std Investment of ₹ 10,000 | 9175 | 12157 | 9766 | 15057 |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 11.77 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 31446 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (0.6) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|---|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1240000 |
| Market Value of amount Invested | 107120 | 351198 | 577846 | 1215608 |
| Scheme Returns (CAGR) | -19.26 | -1.60 | -1.48 | -0.38 |
| 40% Dow Jones World Basic Materials Index + 40% Dow Jones World Oil and Gas Index + 20% MSCI AC World in INR terms* (CAGR) | -21.72 | 0.22 | 0.80 | 3.84 |
| S&P BSE SENSEX TRI returns** (CAGR) | 4.75 | 12.92 | 11.09 | 12.16 |

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

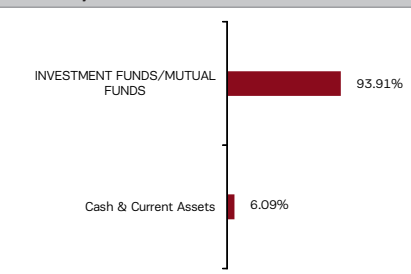
Fund Details

| | |
|---|--|
| Fund Manager: | Mr. Milind Bafna |
| Managing Fund Since: | June 30, 2018 |
| Total Experience: | 15 years |
| Date of Allotment: | December 31, 2007 |
| Type of Scheme: | An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 17.6424 |
| Dividend: | 17.6532 |
| Direct Plan* | |
| Growth: | 18.1243 |
| Dividend: | 18.1404 |
| Benchmark: | 10/40 GPR 250 Global Net Index |
| Monthly Average AUM: | ₹ 15.19 Crores |
| AUM as on last day: | ₹ 14.53 Crores (As on last day) |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Total Expense Ratio (TER) (As On December 31, 2018) | |
| Including additional expenses and goods and service tax on management fees. | |
| Regular | 1.80 |
| Direct | 1.35 |

Top Portfolio Holdings

| Issuer | % to net Assets |
|---|-----------------|
| ING (L) Invest Global Real Estate - I Cap USD | 93.91% |
| Cash & Current Assets | 6.09% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 17.6424

| Inception - Dec 31, 2007 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Global Real Estate Fund | 1.06 | -0.15 | 2.65 | 5.29 |
| Value of Std Investment of ₹ 10,000 | 10106 | 9956 | 11397 | 17642 |
| Benchmark - 10/40 GPR 250 Global Net Index | 2.97 | 4.21 | 6.73 | NA |
| Value of Std Investment of ₹ 10,000 | 10297 | 11317 | 13855 | NA |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 6.88 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 20796 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (0.6) year.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|--|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1330000 |
| Market Value of amount Invested | 116612 | 355755 | 609043 | 1883006 |
| Scheme Returns (CAGR) | -5.19 | -0.77 | 0.59 | 6.09 |
| 10/40 GPR 250 Global Net Index returns# (CAGR) | -1.56 | 2.55 | 4.41 | NA |
| S&P BSE SENSEX TRI returns## (CAGR) | 4.75 | 12.92 | 11.10 | 11.64 |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details

| | |
|--|--|
| Fund Manager: | Mr. Lovelish Solanki |
| Managing Fund Since: | June 30, 2018 |
| Total Experience: | 7 years |
| Date of Allotment: | March 20, 2012 |
| Type of Scheme: | An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 10.1513 |
| Dividend: | 10.1500 |
| Direct Plan* | |
| Growth: | 10.3074 |
| Dividend: | 10.3048 |

| | |
|-----------------------------|---------------------------------|
| Benchmark: | Domestic price of physical gold |
| Monthly Average AUM: | ₹ 59.02 Crores |
| AUM as on last day: | ₹ 59.98 Crores |

| | |
|---|---|
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |

from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.

Other Parameter

| | |
|----------------------------|--------|
| Standard Deviation: | 11.58% |
| Sharpe Ratio**: | -0.01 |
| Beta: | 0.92 |

Total Expense Ratio (TER) (As On December 31, 2018)

Including additional expenses and goods and service tax on management fees.

| | |
|------------------------|-------|
| Regular | 0.51 |
| Direct | 0.24 |
| Tracking Error: | 5.17% |

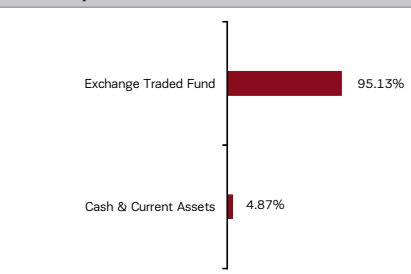
Note: Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

Risk Free Rate assumed to be 6.73% (FBIL Overnight MIBOR for 31st Dec 2018) for calculating Sharpe Ratio

Top Portfolio Holdings

| Issuer | % to net Assets |
|--------------------------------|-----------------|
| Aditya Birla Sun Life Gold ETF | 95.13% |
| Cash & Current Assets | 4.87% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 10.1513

| Inception - Mar 20, 2012 | 1 Year | 3 Years | 5 Years | Since Inception |
|---|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Gold Fund | 6.79 | 6.56 | 0.34 | 0.22 |
| Value of Std Investment of ₹ 10,000 | 10679 | 12102 | 10173 | 10151 |
| Benchmark - Domestic price of physical gold | 8.06 | 7.80 | 2.88 | 1.89 |
| Value of Std Investment of ₹ 10,000 | 10806 | 12529 | 11527 | 11353 |

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme'.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (0.6) year.**
- The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.



Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process.

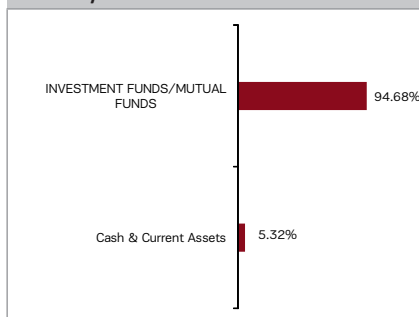
Fund Details

| | |
|--|--|
| Fund Manager: | Mr. Kunal Sangoi |
| Managing Fund Since: | June 30, 2018 |
| Total Experience: | 8 years |
| Date of Allotment: | August 17, 2006 |
| Type of Scheme: | An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 27.9569 |
| Dividend: | 25.7433 |
| Direct Plan* | |
| Growth: | 13.9963 |
| Dividend: | 13.3400 |
| Benchmark: | CRISIL Hybrid 50+50 - Moderate Index |
| Monthly Average AUM: | ₹ 7.22 Crores |
| AUM as on last day: | ₹ 7.30 Crores (As on last day) |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Total Expense Ratio (TER) (As On December 31, 2018) | Including additional expenses and goods and service tax on management fees. |
| Regular | 1.29 |
| Direct | 0.64 |

Top Ten Portfolio Holdings

| Issuer | % to net Assets |
|--|-----------------|
| Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan | 15.34% |
| Franklin India Short Term Income Plan - Direct - Growth | 14.67% |
| Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth | 14.41% |
| Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan | 12.30% |
| ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN | 10.79% |
| Aditya Birla Sun Life Equity Fund - Growth - Direct Plan | 7.75% |
| Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan | 6.14% |
| Mirae Asset India Equity Fund - Direct Plan - Growth | 5.48% |
| Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan | 4.63% |
| Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option | 3.17% |

Industry Allocation



Investment Performance - Regular Plan - Growth

NAV as on December 31, 2018: ₹ 27.9569

| Inception - Aug 17, 2006 | 1 Year | 3 Years | 5 Years | Since Inception |
|--|--------|---------|---------|-----------------|
| Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme | -1.02 | 9.29 | 13.74 | 8.66 |
| Value of Std Investment of ₹ 10,000 | 9898 | 13058 | 19046 | 27957 |
| Benchmark - CRISIL Hybrid 50+50 - Moderate Index | 3.61 | 10.49 | 12.09 | 10.27 |
| Value of Std Investment of ₹ 10,000 | 10361 | 13494 | 17698 | 33550 |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 11.16 |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 37053 |

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.

- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.6) year.
- The scheme is in existence for more than 5 years.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

| Particulars | 1 Year | 3 years | 5 years | Since Inception |
|--|--------|---------|---------|-----------------|
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 1490000 |
| Market Value of amount Invested | 119060 | 395456 | 752040 | 2549477 |
| Scheme Returns (CAGR) | -1.45 | 6.20 | 8.97 | 8.27 |
| CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR) | 5.26 | 9.02 | 9.78 | 10.19 |
| S&P BSE SENSEX TRI returns## (CAGR) | 4.69 | 12.91 | 11.07 | 11.17 |

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22- 7000 or from any of our Investor Service Centers.

The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).



Wealth Solutions

What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

Investment Objective

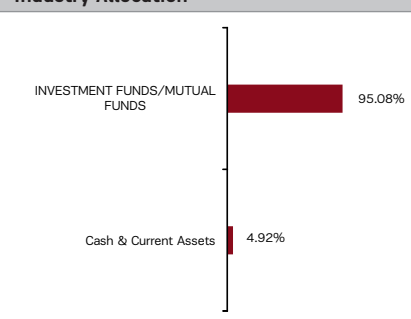
The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

| Fund Details | |
|---|---|
| Fund Manager: | Mr. Kunal Sangoi |
| Managing Fund Since: | June 30, 2018 |
| Total Experience: | 8 years |
| Date of Allotment: | May 09, 2011 |
| Type of Scheme: | An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds) |
| Application Amount for fresh subscription*: | ₹ 1,000 (plus in multiples of ₹ 1) |
| Min. Addl. Investment: | ₹ 1,000 (plus in multiples of ₹ 1) |
| SIP: | Monthly: Minimum ₹ 1,000/- |
| NAV of Plans / Options (₹) | |
| Regular Plan | |
| Growth: | 21.8900 |
| Dividend: | 20.0374 |
| Direct Plan* | |
| Growth: | 22.7525 |
| Dividend: | 20.8380 |
| Benchmark: | CRISIL Hybrid 35+65 - Aggressive Index |
| Monthly Average AUM: | ₹ 118.39 Crores |
| AUM as on last day: | ₹ 119.24 Crores |
| (As on last day) | |
| Load Structure (as % of NAV) (Incl. for SIP) | |
| Entry Load: | Nil |
| Exit Load**: | For redemption/switch out of units within 365 |
| | days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. |
| Other Parameter | |
| Total Expense Ratio (TER) | |
| (As On December 31, 2018) | |
| | Including additional expenses and goods and service tax on management fees. |
| Regular | 1.41 |
| Direct | 0.66 |

*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.

| Top Portfolio Holdings | |
|--|-----------------|
| Issuer | % to net Assets |
| Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth | 18.33% |
| Mirae Asset India Equity Fund - Direct Plan - Growth | 14.63% |
| Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan | 13.82% |
| Aditya Birla Sun Life Equity Fund - Growth - Direct Plan | 13.34% |
| Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan | 11.03% |
| Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan | 9.09% |
| Franklin India Short Term Income Plan - Direct - Growth | 5.96% |
| Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option | 4.37% |
| Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan | 2.57% |
| Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan | 1.93% |

Industry Allocation



| Investment Performance - Regular Plan - Growth | | NAV as on December 31, 2018: ₹ 21.89 | | | |
|--|--------|--------------------------------------|---------|-----------------|--|
| Inception - May 09, 2011 | 1 Year | 3 Years | 5 Years | Since Inception | |
| Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan | -2.62 | 9.78 | 13.63 | 10.78 | |
| Value of Std Investment of ₹ 10,000 | 9738 | 13235 | 18953 | 21890 | |
| Benchmark - CRISIL Hybrid 35+65 - Aggressive Index | 2.82 | 11.22 | 12.86 | 10.57 | |
| Value of Std Investment of ₹ 10,000 | 10282 | 13761 | 18314 | 21580 | |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 8.35 | 7.01 | |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 14935 | 16800 | |
| Additional Benchmark - S&P BSE SENSEX TRI | 7.18 | 12.84 | 12.79 | 10.73 | |
| Value of Std Investment of ₹ 10,000 | 10718 | 14374 | 18258 | 21818 | |

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. *These Plan/Options continue for fresh subscriptions under the scheme.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (0.6) year.**
- **The scheme is in existence for more than 5 years.**

Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.

| SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month) | | | | |
|--|--------|---------|---------|-----------------|
| Particulars | 1 Year | 3 Years | 5 Years | Since Inception |
| Total Amount Invested (₹) | 120000 | 360000 | 600000 | 920000 |
| Market Value of amount Invested | 119017 | 399670 | 756491 | 1434455 |
| Scheme Returns (CAGR) | -1.52 | 6.91 | 9.21 | 11.34 |
| CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR) | 3.94 | 9.69 | 10.28 | 11.49 |
| CRISIL 10 Year Gilt Index returns## (CAGR) | 12.04 | 5.44 | 6.87 | 6.99 |
| S&P BSE SENSEX TRI returns### (CAGR) | 4.69 | 12.91 | 11.07 | 12.23 |
| Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future. | | | | |

Scheme Benchmark, ## Additional Benchmark, * As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered.



Close Ended Scheme Performance

| Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan | | NAV as on December 31, 2018: ₹ 12.906 | | |
|---|--------|---------------------------------------|-----------------|--|
| Inception - Aug 13, 2014 | 1 Year | 3 Years | Since Inception | |
| Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan | 3.68 | 5.37 | 5.99 | |
| Value of Std Investment of ₹ 10,000 | 10368 | 11702 | 12906 | |
| Benchmark - CRISIL Hybrid 85+15 - Conservative Index | 5.28 | 8.65 | 9.28 | |
| Value of Std Investment of ₹ 10,000 | 10528 | 12827 | 14757 | |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 8.16 | |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 14105 | |

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 84. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.8) year.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

| Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan | | NAV as on December 31, 2018: ₹ 11.9697 | | |
|---|--------|--|-----------------|--|
| Inception - Dec 10, 2015 | 1 Year | 3 Years | Since Inception | |
| Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29 - Regular Plan | 2.39 | 6.03 | 6.05 | |
| Value of Std Investment of ₹ 10,000 | 10239 | 11921 | 11970 | |
| Benchmark - CRISIL Hybrid 85+15 - Conservative Index | 5.28 | 8.65 | 8.77 | |
| Value of Std Investment of ₹ 10,000 | 10528 | 12827 | 12935 | |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.80 | 6.87 | |
| Value of Std Investment of ₹ 10,000 | 10601 | 12184 | 12253 | |

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 84. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.8) year.**
- **The scheme is in existence for more than 3 year but less than 5 years.**

| Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 - Regular Plan | | NAV as on December 31, 2018: ₹ 11.7182 | |
|---|--------|--|--|
| Inception - Mar 16, 2016 | 1 Year | Since Inception | |
| Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30 - Regular Plan | 2.83 | 5.84 | |
| Value of Std Investment of ₹ 10,000 | 10283 | 11718 | |
| Benchmark - CRISIL Hybrid 85+15 - Conservative Index | 5.28 | 9.22 | |
| Value of Std Investment of ₹ 10,000 | 10528 | 12794 | |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.51 | |
| Value of Std Investment of ₹ 10,000 | 10601 | 11927 | |

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 5. Total Schemes managed by Mr. Mohit Sharma is 84. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (1.8) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

| Aditya Birla Sun Life Emerging Leaders Fund - Series 3 - Regular Plan - Growth | | NAV as on December 31, 2018: ₹ 14.15 | | |
|--|--------|--------------------------------------|-----------------|--|
| Inception - Jul 08, 2014 | 1 Year | 3 Years | Since Inception | |
| Aditya Birla Sun Life Emerging Leaders Fund - Series 3 - Regular Plan - Growth | -24.50 | 7.78 | 8.05 | |
| Value of Std Investment of ₹ 10,000 | 7550 | 12522 | 14150 | |
| Benchmark - S&P BSE MidCap TRI | -12.47 | 12.73 | 13.54 | |
| Value of Std Investment of ₹ 10,000 | 8753 | 14329 | 17675 | |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 9.56 | |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 15059 | |

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Jul 08, 2014 (4.7) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

| Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth | | NAV as on December 31, 2018: ₹ 14.69 | | |
|--|--------|--------------------------------------|-----------------|--|
| Inception - Aug 06, 2014 | 1 Year | 3 Years | Since Inception | |
| Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth | -25.01 | 7.78 | 9.12 | |
| Value of Std Investment of ₹ 10,000 | 7499 | 12523 | 14690 | |
| Benchmark - S&P BSE MidCap TRI | -12.47 | 12.73 | 13.75 | |
| Value of Std Investment of ₹ 10,000 | 8753 | 14329 | 17641 | |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 12.47 | 9.53 | |
| Value of Std Investment of ₹ 10,000 | 10461 | 14230 | 14934 | |

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mahesh Patil is 6. Total Schemes managed by Mr. Milind Bafna is 8. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Aug 06, 2014 (4.6) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

| Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth | | NAV as on December 31, 2018: ₹ 12.84 | |
|--|--------|--------------------------------------|--|
| Inception - Feb 24, 2016 | 1 Year | Since Inception | |
| Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth | -24.93 | 9.16 | |
| Value of Std Investment of ₹ 10,000 | 7507 | 12840 | |
| Benchmark - Nifty Midcap 100 TRI | -14.53 | 17.51 | |
| Value of Std Investment of ₹ 10,000 | 8547 | 15843 | |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 18.18 | |
| Value of Std Investment of ₹ 10,000 | 10461 | 16101 | |

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi since Feb 24, 2016 (2.10) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**



Close Ended Scheme Performance

Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on December 31, 2018: ₹ 10.57

| Inception - Sep 14, 2016 | 1 Year | Since Inception |
|---|--------|-----------------|
| Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth | -18.10 | 2.44 |
| Value of Std Investment of ₹ 10,000 | 8190 | 10570 |
| Benchmark - S&P BSE 200 TRI | 0.81 | 11.19 |
| Value of Std Investment of ₹ 10,000 | 10081 | 12758 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 11.37 |
| Value of Std Investment of ₹ 10,000 | 10461 | 12806 |

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.4) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on December 31, 2018: ₹ 11.62

| Inception - Nov 29, 2016 | 1 Year | Since Inception |
|--|--------|-----------------|
| Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth | -17.73 | 7.46 |
| Value of Std Investment of ₹ 10,000 | 8227 | 11620 |
| Benchmark - S&P BSE 200 TRI | 0.81 | 15.75 |
| Value of Std Investment of ₹ 10,000 | 10081 | 13571 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 16.29 |
| Value of Std Investment of ₹ 10,000 | 10461 | 13704 |

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.1) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth NAV as on December 31, 2018: ₹ 11.40

| Inception - Jun 28, 2016 | 1 Year | Since Inception |
|--|--------|-----------------|
| Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth | 1.78 | 5.35 |
| Value of Std Investment of ₹ 10,000 | 10178 | 11397 |
| Benchmark - 80% CRISIL Composite Bond Fund Index+ 20% Nifty 50 TRI | 5.20 | 10.69 |
| Value of Std Investment of ₹ 10,000 | 10520 | 12903 |
| Additional Benchmark - CRISIL 10 Year Gilt Index | 6.01 | 6.05 |
| Value of Std Investment of ₹ 10,000 | 10601 | 11589 |

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 84. Total Schemes managed by Mr. Vineet Maloo is 9. Total Schemes managed by Mr. Ajay Garg is 5. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Vineet Maloo, Mr. Ajay Garg since Jun 28, 2016 (2.7) years & Mr. Mohit Sharma since April 01, 2017 (1.8) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on December 31, 2018: ₹ 11.65

| Inception - Mar 20, 2017 | 1 Year | Since Inception |
|--|--------|-----------------|
| Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth | -6.47 | 8.94 |
| Value of Std Investment of ₹ 10,000 | 9353 | 11650 |
| Benchmark - S&P BSE 200 TRI | 0.81 | 10.87 |
| Value of Std Investment of ₹ 10,000 | 10081 | 12022 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 11.78 |
| Value of Std Investment of ₹ 10,000 | 10461 | 12197 |

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme
- and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (1.9) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on December 31, 2018: ₹ 9.83

| Inception - Jul 17, 2017 | 1 Year | Since Inception |
|--|--------|-----------------|
| Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth | -7.40 | -1.17 |
| Value of Std Investment of ₹ 10,000 | 9260 | 9830 |
| Benchmark - S&P BSE 200 TRI | 0.81 | 8.78 |
| Value of Std Investment of ₹ 10,000 | 10081 | 11305 |
| Additional Benchmark - Nifty 50 TRI | 4.61 | 7.77 |
| Value of Std Investment of ₹ 10,000 | 10461 | 11152 |

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 75 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme
- and not from any bank guarantee, insurance cover, etc..
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.5) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Schemes mentioned in order of performance for the period December 29, 2017 - December 31, 2018. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTP) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.



Fund Manager-wise Scheme Details

| Sr. no | Funds Managed By Mr. Ajay Garg | Refer page No |
|--------|---|---------------|
| 1 | Aditya Birla Sun Life Index Fund | 50 |
| 2 | Aditya Birla Sun Life MNC Fund | 55 |
| 3 | Aditya Birla Sun Life Dual Advantage Fund - Series I* | 74 |
| 4 | Aditya Birla Sun Life Tax Plan | 45 |
| 5 | Aditya Birla Sun Life Tax Relief '96 | 44 |

* Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Vineet Maloo

| Sr. no | Funds Managed By Mr. Anil Shah | Refer page No |
|--------|---|---------------|
| 1 | Aditya Birla Sun Life Equity Fund | 53 |
| 2 | Aditya Birla Sun Life India GenNext Fund* | 64 |
| 3 | Aditya Birla Sun Life Manufacturing Equity Fund | 59 |

* Funds co-managed by Mr. Chanchal Khandelwal

| Sr. no | Funds Managed By Mr. Chanchal Khandelwal | Refer page No |
|--------|--|---------------|
| 1 | Aditya Birla Sun Life India GenNext Fund* | 64 |
| 2 | Aditya Birla Sun Life Midcap Fund - Series 3* | 74 |
| 3 | Aditya Birla Sun Life Resurgent India Fund - Series 4* | 74 |

* Funds co-managed by Mr. Anil Shah

* Funds co-managed by Mr. Jayesh Gandhi

| Sr. no | Funds Managed By Mr. Dhaval Gala | Refer page No |
|--------|--|---------------|
| 1 | Aditya Birla Sun Life Banking and Financial Services Fund* | 60 |

@ Funds co-managed by Mr. Satyabrata Mohanty

| Sr. no | Funds Managed By Mr. Jayesh Gandhi | Refer page No |
|--------|--|---------------|
| 1 | Aditya Birla Sun Life Emerging Leaders Fund - Series 7 | 73 |
| 2 | Aditya Birla Sun Life Midcap Fund - Series 3* | 56 |
| 3 | Aditya Birla Sun Life Resurgent India Fund - Series 3* | 74 |
| 4 | Aditya Birla Sun Life Small Cap Fund | 57 |
| 5 | Aditya Birla Sun Life Resurgent India Fund - Series 4* | 74 |

* Funds co-managed by Mr. Chanchal Khandelwal

| Sr. no | Funds Managed By Mr. Kunal Sangoi | Refer page No |
|--------|--|---------------|
| 1 | Aditya Birla Sun Life Digital India Fund | 63 |
| 2 | Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme | 71 |
| 3 | Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan | 72 |
| 4 | Aditya Birla Sun Life Financial Planning FOF - Conservative Plan | 39 |
| 5 | Aditya Birla Sun Life Financial Planning FOF - Prudent Plan | 40 |

| Sr. no | Funds Managed By Mr. Lovelish Solanki | Refer page No |
|--------|---|---------------|
| 1 | Aditya Birla Sun Life Arbitrage Fund | 29 |
| 2 | Aditya Birla Sun Life Equity Savings Fund** | 47 |
| 3 | Aditya Birla Sun Life Gold Fund | 70 |

* Funds co-managed by Mr. Satyabrata Mohanty

* Funds co-managed by Mr. Pranay Sinha

| Sr. no | Funds Managed By Mr. Mahesh Patil | Refer page No |
|--------|---|---------------|
| 1 | Aditya Birla Sun Life Equity Hybrid '95 Fund* | 49 |
| 2 | Aditya Birla Sun Life Emerging Leaders Fund - Series 3* | 73 |
| 3 | Aditya Birla Sun Life Emerging Leaders Fund - Series 4* | 73 |
| 4 | Aditya Birla Sun Life Frontline Equity Fund | 51 |
| 5 | Aditya Birla Sun Life Pure Value Fund* | 58 |
| 6 | Aditya Birla Sun Life Focused Equity Fund | 52 |

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Milind Bafna

* Funds co-managed by Mr. Dhaval Shah

| Sr. no | Funds Managed By Mr. Milind Bafna | Refer page No |
|--------|--|---------------|
| 1 | Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) | 67 |
| 2 | Aditya Birla Sun Life Emerging Leaders Fund - Series 3* | 73 |
| 3 | Aditya Birla Sun Life Emerging Leaders Fund - Series 4* | 73 |
| 4 | Aditya Birla Sun Life Pure Value Fund* | 58 |
| 5 | Aditya Birla Sun Life Global Commodities Fund | 68 |
| 6 | Aditya Birla Sun Life Global Real Estate Fund | 69 |

* Funds co-managed by Mr. Mahesh Patil

| Sr. no | Funds Managed By Mr. Vineet Maloo | Refer page No |
|--------|---|---------------|
| 1 | Aditya Birla Sun Life Balanced Advantage Fund* | 48 |
| 2 | Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22* | 73 |
| 3 | Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29* | 73 |
| 4 | Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30* | 73 |
| 5 | Aditya Birla Sun Life Dividend Yield Fund* | 61 |
| 6 | Aditya Birla Sun Life Infrastructure Fund | 62 |
| 7 | Aditya Birla Sun Life International Equity Fund - Plan A | 65 |
| 8 | Aditya Birla Sun Life International Equity Fund - Plan B | 66 |
| 9 | Aditya Birla Sun Life Regular Savings Fund** | 42 |
| 10 | Aditya Birla Sun Life Dual Advantage Fund - Series I* | 74 |

* Funds co-managed by Mr. Satyabrata Mohanty

* Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Ajay Garg

| Sr. no | Funds Managed By Mr. Kaustubh Gupta | Refer page No |
|--------|--|---------------|
| 1 | Aditya Birla Sun Life Low Duration Fund* | 26 |
| 2 | Aditya Birla Sun Life Liquid Fund* | 24 |
| 3 | Aditya Birla Sun Life Floating Rate Fund | 28 |
| 4 | Aditya Birla Sun Life Money Manager Fund* | 25 |
| 5 | Aditya Birla Sun Life Savings Fund* | 27 |
| 6 | Aditya Birla Sun Life Corporate Bond Fund* | 30 |
| 7 | Aditya Birla Sun Life Short Term Opportunities Fund* | 32 |
| 8 | Aditya Birla Sun Life Banking & PSU Debt Fund* | 34 |

* Funds co-managed by Ms. Sunaina Da Cunha

* Funds co-managed by Mr. Mohit Sharma

* Funds co-managed by Mr. Maneesh Dangi

| Sr. no | Funds Managed By Mr. Maneesh Dangi | Refer page No |
|--------|--|---------------|
| 1 | Aditya Birla Sun Life Credit Risk Fund* | 34 |
| 2 | Aditya Birla Sun Life Dynamic Bond Fund* | 35 |
| 3 | Aditya Birla Sun Life Medium Term Plan* | 33 |
| 4 | Aditya Birla Sun Life Corporate Bond Fund* | 30 |
| 5 | Aditya Birla Sun Life Short Term Opportunities Fund* | 31 |
| 6 | Aditya Birla Sun Life Banking & PSU Debt Fund* | 32 |

* Funds co-managed by Ms. Sunaina Da Cunha

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Kaustubh Gupta

| Sr. no | Funds Managed By Mr. Pranay Sinha | Refer page No |
|--------|--|---------------|
| 1 | Aditya Birla Sun Life Equity Hybrid '95 Fund** | 49 |
| 2 | Aditya Birla Sun Life Dynamic Bond Fund* | 35 |
| 3 | Aditya Birla Sun Life Equity Savings Fund** | 47 |
| 4 | Aditya Birla Sun Life Government Securities Fund* | 37 |
| 5 | Aditya Birla Sun Life Income Fund* | 36 |
| 6 | Aditya Birla Sun Life Regular Savings Fund** | 42 |
| 7 | Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme | 38 |

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Mahesh Patil

* Funds co-managed by Mr. Satyabrata Mohanty

* Funds co-managed by Mr. Lovelish Solanki

* Funds co-managed by Mr. Dhaval Shah

* Funds co-managed by Mr. Ashish Kela

* Funds co-managed by Mr. Maneesh Dangi

| Sr. no | Funds Managed By Mr. Mohit Sharma | Refer page No |
|--------|---|---------------|
| 1 | Aditya Birla Sun Life Balanced Advantage Fund* | 48 |
| 2 | Aditya Birla Sun Life Low Duration Fund* | 26 |
| 3 | Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22* | 73 |
| 4 | Aditya Birla Sun Life Capital Protection Oriented Fund - Series 29* | 73 |
| 5 | Aditya Birla Sun Life Capital Protection Oriented Fund - Series 30* | 73 |
| 6 | Aditya Birla Sun Life Money Manager Fund* | 25 |
| 7 | Aditya Birla Sun Life Dual Advantage Fund - Series I* | 74 |

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Kaustubh Gupta

| Sr. no | Funds Managed By Mr. Satyabrata Mohanty | Refer page No |
|--------|--|---------------|
| 1 | Aditya Birla Sun Life Equity Advantage Fund | 54 |
| 2 | Aditya Birla Sun Life Banking and Financial Services Fund* | 60 |
| 3 | Aditya Birla Sun Life Dividend Yield Fund* | 61 |
| 4 | Aditya Birla Sun Life Equity Savings Fund** | 47 |
| 5 | Aditya Birla Sun Life Regular Savings Fund** | 42 |
| 6 | Aditya Birla Sun Life Resurgent India Fund - Series 1 | 74 |
| 7 | Aditya Birla Sun Life Resurgent India Fund - Series 2 | 74 |

* Funds co-managed by Mr. Pranay Sinha

* Funds co-managed by Mr. Vineet Maloo

* Funds co-managed by Mr. Lovelish Solanki

* Funds co-managed by Mr. Dhaval Gala

| Sr. no | Funds Managed By Ms. Sunaina Da Cunha | Refer page No |
|--------|---|---------------|
| 1 | Aditya Birla Sun Life Liquid Fund* | 24 |
| 2 | Aditya Birla Sun Life Credit Risk Fund* | 34 |
| 3 | Aditya Birla Sun Life Medium Term Plan* | 33 |
| 4 | Aditya Birla Sun Life Savings Fund* | 27 |

* Funds co-managed by Mr. Kaustubh Gupta

* Funds co-managed by Mr. Maneesh Dangi

| Sr. no | Funds Managed By Mr. Dhaval Shah | Refer page No |
|--------|--|---------------|
| 1 | Aditya Birla Sun Life Equity Hybrid '95 Fund** | 49 |

* Funds co-managed by Mr. Mahesh Patil

* Funds co-managed by Mr. Pranay Sinha

| Sr. no | Funds Managed By Mr. Ashish Kela | Refer page No |
|--------|---|---------------|
| 1 | Aditya Birla Sun Life Government Securities Fund* | 37 |
| 2 | Aditya Birla Sun Life Income Fund* | 36 |

* Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on December 31, 2018.

Savings Solutions

Aditya Birla Sun Life Liquid Fund

Allocation as a %

| of Net Assets | Rating | % |
|--|----------------|-------|
| Government of India | Sovereign | 1.92% |
| Union Bank of India | | 1.87% |
| Steel Authority of India Limited | CARE A1+ | 1.85% |
| IndusInd Bank Limited | | 1.85% |
| Bamnipal Steel Limited | ICRA A1+ | 1.85% |
| Reliance Jio Infocomm Limited | CRISIL A1+ | 1.80% |
| L&T Finance Limited | ICRA A1+ | 1.75% |
| National Bank For Agriculture and Rural Development | ICRA A1+ | 1.68% |
| IndusInd Bank Limited | | 1.40% |
| IndusInd Bank Limited | | 1.40% |
| Steel Authority of India Limited | CARE A1+ | 1.39% |
| Reliance Jio Infocomm Limited | CRISIL A1+ | 1.39% |
| Reliance Jio Infocomm Limited | CRISIL A1+ | 1.38% |
| Steel Authority of India Limited | CARE A1+ | 1.29% |
| Reliance Industries Limited | CRISIL A1+ | 1.25% |
| Shriram Transport Finance Company Limited | CRISIL A1+ | 1.25% |
| Reliance Industries Limited | CRISIL A1+ | 1.25% |
| Shriram Transport Finance Company Limited | CRISIL A1+ | 1.24% |
| Vedanta Limited | CRISIL A1+ | 1.19% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 1.15% |
| Bharti Airtel Limited | CRISIL A1+ | 1.12% |
| The South Indian Bank Limited | | 1.03% |
| Housing Development Finance Corporation Limited | ICRA A1+ | 0.98% |
| Tata Motors Finance Limited | CRISIL AA | 0.95% |
| IndusInd Bank Limited | | 0.93% |
| IndusInd Bank Limited | | 0.93% |
| IndusInd Bank Limited | | 0.93% |
| The South Indian Bank Limited | CRISIL A1+ | 0.93% |
| Tata Power Company Limited | CARE A1+ | 0.93% |
| JSW Steel Limited | CRISIL A1+ | 0.93% |
| Indiabulls Housing Finance Limited | CRISIL A1+ | 0.93% |
| Tata Power Company Limited | CRISIL A1+ | 0.92% |
| PNB Housing Finance Limited | CRISIL A1+ | 0.92% |
| PNB Housing Finance Limited | CRISIL A1+ | 0.92% |
| National Bank For Agriculture and Rural Development | ICRA A1+ | 0.92% |
| Hero Fincorp Limited | CRISIL A1+ | 0.92% |
| Reliance Jio Infocomm Limited | CRISIL A1+ | 0.92% |
| Tata Motors Finance Limited | ICRA A1+ | 0.92% |
| PNB Housing Finance Limited | CRISIL A1+ | 0.92% |
| Reliance Jio Infocomm Limited | CRISIL A1+ | 0.92% |
| Tata Motors Finance Limited | ICRA A1+ | 0.91% |
| Cholamandalam Investment and Finance Company Limited | ICRA A1+ | 0.89% |
| The South Indian Bank Limited | CARE A1+ | 0.83% |
| The Jammu & Kashmir Bank Limited | CRISIL A1+ | 0.75% |
| Piramal Enterprises Limited | CRISIL A1+ | 0.74% |
| Piramal Enterprises Limited | CRISIL A1+ | 0.74% |
| ICICI Bank Limited | ICRA A1+ | 0.74% |
| Nabha Power Limited | CRISIL A1+ | 0.73% |
| Axis Bank Limited | ICRA A1+ | 0.71% |
| Talwandi Sabo Power Limited | CRISIL A1+(so) | 0.69% |
| National Bank For Agriculture and Rural Development | ICRA A1+ | 0.69% |
| Vedanta Limited | CRISIL A1+ | 0.66% |
| Tata Power Company Limited | CRISIL A1+ | 0.64% |
| Reliance Jio Infocomm Limited | CRISIL A1+ | 0.64% |
| Vedanta Limited | CRISIL A1+ | 0.64% |
| 7.77% MADHYAPRADESH 02MAR19 SDL | Sovereign | 0.64% |
| The South Indian Bank Limited | CARE A1+ | 0.61% |
| Talwandi Sabo Power Limited | CRISIL A1+(so) | 0.59% |
| 8.49% Karnataka SDL (MD 18/03/2019) | Sovereign | 0.59% |
| RBL Bank Limited | | 0.56% |
| Tata Motors Finance Solutions Limited | ICRA A1+ | 0.56% |
| TMF Holdings Limited | ICRA A1+ | 0.56% |
| Reliance Retail Limited | CRISIL A1+ | 0.56% |
| Reliance Retail Limited | CRISIL A1+ | 0.55% |
| Mahindra & Mahindra Financial Services Limited | CRISIL A1+ | 0.55% |
| Mahindra & Mahindra Financial Services Limited | CRISIL A1+ | 0.55% |
| The South Indian Bank Limited | CARE A1+ | 0.55% |
| 8.43% WB 12MAR19 SDL | Sovereign | 0.53% |
| Vedanta Limited | CRISIL A1+ | 0.53% |
| Housing & Urban Development Corporation Limited | ICRA A1+ | 0.51% |
| Axis Bank Limited | CRISIL A1+ | 0.51% |
| 7.83% MAHARASHTRA 02MAR19 SDL | Sovereign | 0.50% |
| Talwandi Sabo Power Limited | CRISIL A1+ | 0.48% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.48% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.47% |
| 8.46% RAJASHTHAN 18MAR19 SDL | Sovereign | 0.47% |
| LIC Housing Finance Limited | CRISIL AAA | 0.47% |
| IndusInd Bank Limited | | 0.47% |
| Axis Bank Limited | CRISIL A1+ | 0.47% |
| Government of India | Sovereign | 0.47% |
| Reliance Jio Infocomm Limited | CRISIL A1+ | 0.46% |
| Vedanta Limited | CRISIL A1+ | 0.46% |
| Tata Capital Financial Services Limited | ICRA A1+ | 0.46% |
| Muthoot Finance Limited | CRISIL A1+ | 0.46% |
| Muthoot Finance Limited | CRISIL A1+ | 0.46% |
| Tata Power Company Limited | CRISIL A1+ | 0.46% |
| L & T Infrastructure Finance Company Limited | ICRA A1+ | 0.46% |
| Muthoot Finance Limited | CRISIL A1+ | 0.46% |

| | | |
|--|----------------|-------|
| Axis Bank Limited | CRISIL A1+ | 0.45% |
| Tata Motors Finance Solutions Limited | ICRA A1+ | 0.45% |
| Tata Motors Finance Solutions Limited | ICRA A1+ | 0.45% |
| Vedanta Limited | CRISIL A1+ | 0.45% |
| Piramal Capital & Housing Finance Limited | CRISIL A1+ | 0.42% |
| Reliance Industries Limited | CRISIL A1+ | 0.40% |
| 8.40% MADHYA PRADESH SDL - (18-Mar-2019) | Sovereign | 0.38% |
| City Union Bank Limited | | 0.37% |
| RBL Bank Limited | | 0.37% |
| Shriram Transport Finance Company Limited | CRISIL AA+ | 0.37% |
| RBL Bank Limited | | 0.37% |
| CESC Limited | CARE A1+ | 0.37% |
| Bharti Hexacom Limited | ICRA A1+ | 0.37% |
| Axis Bank Limited | ICRA A1+ | 0.37% |
| Vedanta Limited | CRISIL A1+ | 0.37% |
| L&T Finance Limited | ICRA A1+ | 0.37% |
| RBL Bank Limited | ICRA A1+ | 0.37% |
| Axis Finance Limited | CRISIL A1+ | 0.37% |
| Hero Fincorp Limited | CRISIL A1+ | 0.37% |
| Cholamandalam Investment and Finance Company Limited | ICRA A1+ | 0.37% |
| Axis Bank Limited | ICRA A1+ | 0.37% |
| Axis Bank Limited | ICRA A1+ | 0.37% |
| 8.39% Rajasthan UDAY BOND (MD 15/03/2019) | Sovereign | 0.36% |
| 8.45% KERALA 18MAR19 SDL | Sovereign | 0.35% |
| 8.00% ORISSA 25FEB2019 SDL | Sovereign | 0.33% |
| Housing Development Finance Corporation Limited | ICRA A1+ | 0.32% |
| 7.77% RAJASTHAN 02MAR2019 SDL | Sovereign | 0.32% |
| Export Import Bank of India | CRISIL AAA | 0.28% |
| Axis Bank Limited | CRISIL A1+ | 0.28% |
| City Union Bank Limited | ICRA A1+ | 0.28% |
| GIC Housing Finance Limited | CRISIL A1+ | 0.28% |
| Kotak Securities Limited | CRISIL A1+ | 0.28% |
| Nirma Limited | CRISIL A1+ | 0.28% |
| Housing Development Finance Corporation Limited | ICRA A1+ | 0.28% |
| Network 18 Media & Investments Limited | CARE A1+ | 0.28% |
| Export Import Bank of India | CRISIL AAA | 0.26% |
| Tata Capital Financial Services Limited | ICRA AAA | 0.26% |
| 7.76% KARNATAKA 02MAR19 SDL | Sovereign | 0.25% |
| Housing Development Finance Corporation Limited | ICRA A1+ | 0.25% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.24% |
| Muthoot Finance Limited | ICRA AA | 0.23% |
| Indiabulls Consumer Finance Limited | CRISIL A1+ | 0.23% |
| Network 18 Media & Investments Limited | CARE A1+ | 0.23% |
| 7.00% TAMIL NADU 23JAN19 SDL | Sovereign | 0.22% |
| L&T Finance Limited | CARE AA+ | 0.19% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.19% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 0.19% |
| Mahindra & Mahindra Financial Services Limited | IND AAA | 0.19% |
| Reliance Jio Infocomm Limited | CRISIL A1+ | 0.19% |
| CESC Limited | CARE A1+ | 0.19% |
| Reliance Industries Limited | CRISIL A1+ | 0.19% |
| Tata Housing Development Company Limited | CARE A1+ | 0.19% |
| Nabha Power Limited | CRISIL A1+ | 0.19% |
| Indiabulls Housing Finance Limited | CRISIL A1+ | 0.19% |
| Axis Bank Limited | ICRA A1+ | 0.19% |
| Tata Capital Housing Finance Limited | CRISIL A1+ | 0.19% |
| Abu Dhabi Commercial Bank PJSC | CRISIL A1+ | 0.19% |
| IndusInd Bank Limited | CRISIL A1+ | 0.19% |
| ICICI Sec Primary Dealership Limited | CRISIL A1+ | 0.19% |
| Small Industries Dev Bank of India | CARE A1+ | 0.19% |
| Sundaram Finance Limited | ICRA AAA | 0.19% |
| Housing Development Finance Corporation Limited | ICRA A1+ | 0.19% |
| RBL Bank Limited | ICRA A1+ | 0.19% |
| AU Small Finance Bank Limited | CRISIL A1+ | 0.19% |
| COOPERATIVE RABOBANK INDIA | CRISIL A1+ | 0.19% |
| Muthoot Finance Limited | CRISIL A1+ | 0.19% |
| DCB Bank Limited | CRISIL A1+ | 0.19% |
| Reliance Industries Limited | CRISIL A1+ | 0.19% |
| AU Small Finance Bank Limited | IND A1+ | 0.19% |
| Abu Dhabi Commercial Bank PJSC | CRISIL A1+ | 0.19% |
| DCB Bank Limited | CRISIL A1+ | 0.18% |
| Tata Housing Development Company Limited | CARE A1+ | 0.18% |
| Talwandi Sabo Power Limited | CRISIL A1+(so) | 0.18% |
| Abu Dhabi Commercial Bank PJSC | CRISIL A1+ | 0.18% |
| Tata Housing Development Company Limited | CARE A1+ | 0.18% |
| Dalmia Cement (Bharat) Limited | ICRA A1+ | 0.18% |
| Barclays Invest & Loans India Limited | CRISIL A1+ | 0.18% |
| TV18 Broadcast Limited | CARE A1+ | 0.18% |
| Tata Housing Development Company Limited | CARE A1+ | 0.18% |
| Sundaram BNP Paribas Home Finance Limited | ICRA AA+ | 0.17% |
| 8.59% Andhra Pradesh SDL (MD 18/03/2019) | Sovereign | 0.16% |
| 8.59% UP 18MAR19 SDL | Sovereign | 0.16% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.16% |
| 7.45% UTTARAKHAND - 18FEB19 SDL | Sovereign | 0.15% |
| Standard Chartered Invest & Loans Limited | CRISIL A1+ | 0.15% |
| 8.43% HIMACHAL PRADESH SDL - (18-Mar-2019) | Sovereign | 0.14% |
| Tata Sons Private Limited | CRISIL AAA | 0.14% |
| Adani Transmission Limited | ICRA A1+ | 0.14% |
| Godrej Industries Limited | CRISIL A1+ | 0.13% |
| HDB Financial Services Limited | CARE AAA | 0.12% |
| Tata Capital Financial Services Limited | CRISIL AAA | 0.11% |

| | | |
|--|----------------|----------------|
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.11% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.11% |
| 7.13% ANDHRA PRADESH 23JAN19 SDL | Sovereign | 0.11% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.09% |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 0.09% |
| Gruh Finance Limited | ICRA AAA | 0.09% |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 0.09% |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 0.09% |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 0.09% |
| Sundaram Finance Limited | ICRA AAA | 0.09% |
| L&T Finance Limited | ICRA AAA | 0.09% |
| Sundaram BNP Paribas Home Finance Limited | CRISIL A1+ | 0.09% |
| Sundaram Finance Limited | ICRA AAA | 0.09% |
| SHAPOORJI PALLONJI FINANCE PRIVATE Limited | CRISIL A1+ | 0.09% |
| Talwandi Sabo Power Limited | CRISIL A1+(so) | 0.09% |
| Adani Transmission Limited | ICRA A1+ | 0.09% |
| ICICI Bank Limited | ICRA A1+ | 0.09% |
| ICICI Securities Limited | CRISIL A1+ | 0.09% |
| Godrej Industries Limited | CRISIL A1+ | 0.09% |
| Reliance Retail Limited | CRISIL A1+ | 0.09% |
| ICICI Securities Limited | CRISIL A1+ | 0.09% |
| Tata Housing Development Company Limited | IND A1+ | 0.09% |
| Julius Baer Capital India Pvt Limited | CRISIL A1+ | 0.09% |
| Haldia Energy Limited | CARE A1+ | 0.09% |
| Adani Transmission Limited | ICRA A1+ | 0.09% |
| Axis Bank Limited | ICRA A1+ | 0.09% |
| LIC Housing Finance Limited | CRISIL A1+ | 0.09% |
| Tata Housing Development Company Limited | CARE A1+ | 0.09% |
| Adani Transmission Limited | ICRA A1+ | 0.09% |
| Shriram Transport Finance Company Limited | CRISIL A1+ | 0.09% |
| Julius Baer Capital India Pvt Limited | CRISIL A1+ | 0.09% |
| L & T Infrastructure Finance Company Limited | ICRA A1+ | 0.09% |
| L&T Finance Limited | ICRA A1+ | 0.09% |
| L&T Finance Limited | ICRA A1+ | 0.09% |
| 7.45% ANDHRA PRADESH 18FEB19 SDL | Sovereign | 0.09% |
| 7.80% HARYANA 02MAR19 SDL | Sovereign | 0.07% |
| Reliable Device Trust | ICRA AAA(SO) | 0.07% |
| 8.57% Uttar Pradesh SDL (MD 12/03/2019) | Sovereign | 0.07% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 0.07% |
| LIC Housing Finance Limited | CRISIL AAA | 0.05% |
| Power Finance Corporation Limited | CRISIL AAA | 0.05% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.05% |
| AU Small Finance Bank Limited | | 0.05% |
| Fullerton India Credit Company Limited | CARE AAA | 0.05% |
| Gruh Finance Limited | ICRA AAA | 0.05% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 0.05% |
| National Bank For Agriculture and Rural Development | ICRA A1+ | 0.05% |
| Tata Capital Financial Services Limited | ICRA A1+ | 0.05% |
| ICICI Securities Limited | CRISIL A1+ | 0.05% |
| Indiabulls Consumer Finance Limited | CRISIL A1+ | 0.05% |
| Nabha Power Limited | CRISIL A1+ | 0.05% |
| Standard Chartered Invest & Loans Limited | CRISIL A1+ | 0.05% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 0.04% |
| 8.40% HP 12MAR19 SDL | Sovereign | 0.04% |
| Power Finance Corporation Limited | CRISIL AAA | 0.03% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.03% |
| Tata Capital Financial Services Limited | CRISIL AAA | 0.02% |
| The South Indian Bank Limited | CARE A1+ | 0.01% |
| Reliance Jio Infocomm Limited | CRISIL A1+ | 0.01% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.01% |
| Cash & Current Assets | | -5.08% |
| Total | | 100.00% |

Aditya Birla Sun Life Money Manager Fund

Allocation as a %

| of Net Assets | Rating | % |
|---|------------|-------|
| L&T Finance Limited | ICRA A1+ | 5.51% |
| Housing Development Finance Corporation Limited | ICRA A1+ | 5.28% |
| Reliance Jio Infocomm Limited | CRISIL A1+ | 4.89% |
| Larsen & Toubro Limited | CRISIL A1+ | 4.82% |
| Hero Fincorp Limited | CRISIL A1+ | 4.75% |
| Tata Power Company Limited | CRISIL A1+ | 4.03% |
| L & T Infrastructure Finance Company Limited | ICRA A1+ | 4.03% |
| JSW Steel Limited | CARE A1+ | 3.94% |
| Small Industries Dev Bank of India | CARE A1+ | 3.42% |
| HDB Financial Services Limited | CRISIL A1+ | 3.16% |
| Reliance Industries Limited | CRISIL A1+ | 3.01% |
| Bharti Airtel Limited | CRISIL A1+ | 2.84% |
| IndusInd Bank Limited | CRISIL A1+ | 2.80% |
| Axis Bank Limited | CRISIL A1+ | 2.43% |
| Tata Capital Financial Services Limited | ICRA A1+ | 2.36% |
| Fullerton India Credit Company Limited | ICRA A1+ | 2.35% |
| National Bank For Agriculture and Rural Development | CRISIL A1+ | 2.27% |
| National Bank For Agriculture and Rural Development | ICRA A1+ | 2.03% |
| IndusInd Bank Limited | CRISIL A1+ | 1.98% |
| Prestige Estates Projects Limited | ICRA A1+ | 1.62% |
| Larsen & Toubro Limited | CRISIL A1+ | 1.60% |
| Axis Bank Limited | CRISIL A1+ | 1.52% |

| | | | | | | | | |
|--|-----------------|----------------|--|---------------|----------------|--|-----------------|----------------|
| Housing Development Finance Corporation Limited | ICRA A1+ | 1.51% | LIC Housing Finance Limited | CRISIL AAA | 0.21% | Reliable Device Trust | ICRA AAA(SO) | 0.43% |
| ICICI Bank Limited | ICRA A1+ | 1.51% | Housing & Urban Development Corporation Limited | ICRA AAA | 0.21% | Reliable Device Trust | ICRA AAA(SO) | 0.42% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 1.51% | NHPC Limited | ICRA AAA | 0.21% | Rural Electrification Corporation Limited | CRISIL AAA | 0.36% |
| Hero Fincorp Limited | CRISIL A1+ | 1.51% | Rural Electrification Corporation Limited | CRISIL AAA | 0.20% | Power Finance Corporation Limited | CRISIL AAA | 0.36% |
| HDB Financial Services Limited | CRISIL A1+ | 1.50% | Reliable Device Trust | ICRA AAA(SO) | 0.19% | Tata Capital Limited | CRISIL AAA | 0.36% |
| Small Industries Dev Bank of India | CARE A1+ | 1.37% | Reliable Device Trust | ICRA AAA(SO) | 0.19% | Mahindra & Mahindra Financial Services Limited | IND AAA | 0.36% |
| Axis Bank Limited | ICRA A1+ | 1.21% | Reliable Device Trust | ICRA AAA(SO) | 0.18% | Shriram Transport Finance Company Limited | IND AA+ | 0.35% |
| Standard Chartered Invest & Loans Limited | CRISIL A1+ | 1.18% | Reliable Device Trust | ICRA AAA(SO) | 0.18% | Edelweiss Housing Finance Limited | CRISIL AA | 0.35% |
| Axis Bank Limited | CRISIL A1+ | 1.13% | Reliable Device Trust | ICRA AAA(SO) | 0.17% | Kotak Mahindra Prime Limited | CRISIL AAA | 0.35% |
| Axis Bank Limited | ICRA A1+ | 0.81% | Reliable Device Trust | ICRA AAA(SO) | 0.17% | HDB Financial Services Limited | CRISIL A1+ | 0.33% |
| Small Industries Dev Bank of India | CARE A1+ | 0.81% | Reliable Device Trust | ICRA AAA(SO) | 0.17% | Reliable Device Trust | ICRA AAA(SO) | 0.32% |
| Axis Bank Limited | ICRA A1+ | 0.81% | Reliable Device Trust | ICRA AAA(SO) | 0.16% | Reliable Device Trust | ICRA AAA(SO) | 0.32% |
| Export Import Bank of India | CRISIL A1+ | 0.80% | Reliable Device Trust | ICRA AAA(SO) | 0.16% | Reliable Device Trust | ICRA AAA(SO) | 0.31% |
| ICICI Bank Limited | ICRA A1+ | 0.80% | Reliable Device Trust | ICRA AAA(SO) | 0.16% | Reliable Device Trust | ICRA AAA(SO) | 0.30% |
| Standard Chartered Invest & Loans Limited | CRISIL A1+ | 0.79% | Reliable Device Trust | ICRA AAA(SO) | 0.15% | Reliable Device Trust | ICRA AAA(SO) | 0.29% |
| Standard Chartered Invest & Loans Limited | CRISIL A1+ | 0.78% | Power Finance Corporation Limited | CRISIL AAA | 0.14% | Reliable Device Trust | ICRA AAA(SO) | 0.29% |
| IndusInd Bank Limited | CRISIL A1+ | 0.56% | Power Finance Corporation Limited | CRISIL AAA | 0.14% | Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 0.28% |
| Housing & Urban Development Corporation Limited | ICRA A1+ | 0.40% | Power Finance Corporation Limited | CRISIL AAA | 0.13% | Reliance Jio Infocomm Limited | CRISIL AAA | 0.25% |
| Reliance Industries Limited | CRISIL A1+ | 0.40% | Power Grid Corporation of India Limited | CRISIL AAA | 0.07% | Power Finance Corporation Limited | CRISIL AAA | 0.25% |
| Axis Bank Limited | ICRA A1+ | 0.40% | Rural Electrification Corporation Limited | CRISIL AAA | 0.07% | Capital First Limited | CARE AA+ | 0.25% |
| Sundaram Finance Limited | ICRA A1+ | 0.40% | Rural Electrification Corporation Limited | CRISIL AAA | 0.07% | Rural Electrification Corporation Limited | CRISIL AAA | 0.19% |
| HDFC Credila Financial Services Pvt Limited | CRISIL A1+ | 0.39% | Rural Electrification Corporation Limited | CRISIL AAA | 0.07% | 7.88% KARNATAKA SDL (MD 04/NOV/2020) | Sovereign | 0.19% |
| Small Industries Dev Bank of India | CARE A1+ | 0.32% | Power Finance Corporation Limited | CRISIL AAA | 0.07% | Small Industries Dev Bank of India | CARE A1+ | 0.18% |
| Cash & Current Assets | | 8.48% | LIC Housing Finance Limited | CRISIL AAA | 0.07% | Mahindra & Mahindra Financial Services Limited | IND AAA | 0.18% |
| Total | | 100.00% | Power Finance Corporation Limited | CRISIL AAA | 0.07% | Tata Capital Housing Finance Limited | ICRA AAA | 0.18% |
| Aditya Birla Sun Life Low Duration Fund | | | | | | | | |
| Allocation as a % of Net Assets | Rating | % | Power Finance Corporation Limited | CRISIL AAA | 0.07% | Tata Capital Limited | CRISIL AAA | 0.18% |
| ECL Finance Limited | CRISIL AA | 6.87% | Jamnagar Utilities & Power Private Limited | CRISIL AAA | 0.07% | Mahindra & Mahindra Financial Services Limited | IND AAA | 0.18% |
| Adani Infra (India) Limited | BWR AA- (SO) | 6.72% | Power Finance Corporation Limited | CRISIL AAA | 0.07% | L & T Housing Finance Limited | CARE AAA | 0.18% |
| Adani Properties Pvt Limited | BWR AA- (SO) | 4.24% | Jamnagar Utilities & Power Private Limited | CRISIL AAA | 0.07% | Housing Development Finance Corporation Limited | CRISIL AAA | 0.18% |
| Edelweiss Finvest Pvt Limited | CRISIL AA | 4.12% | Dewan Housing Finance Corporation Limited | CARE AAA | 0.03% | Mahindra & Mahindra Financial Services Limited | IND AAA | 0.18% |
| Housing Development Finance Corporation Limited | ICRA A1+ | 3.84% | HSBC Bank | | -0.01% | ICICI Bank Limited | ICRA A1+ | 0.18% |
| Piramal Capital & Housing Finance Limited | ICRA AA+ | 3.61% | HSBC Bank | | -0.01% | Vedanta Limited | CRISIL AA | 0.18% |
| Power Finance Corporation Limited | CRISIL AAA | 3.43% | Cash & Current Assets | | 2.99% | Reliance Industries Limited | CRISIL A1+ | 0.18% |
| ICICI Bank Limited | ICRA A1+ | 2.56% | Total | | 100.00% | Tata Capital Limited | CRISIL A1+ | 0.17% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 2.56% | Aditya Birla Sun Life Savings Fund | | | | | |
| Indiabulls Infraestates Limited | CARE AA- (SO) | 2.56% | Allocation as a % of Net Assets | Rating | % | Gruh Finance Limited | CRISIL A1+ | 0.17% |
| NRSS XXIX TRANSMISSION Limited | CRISIL AAA | 2.08% | Vodafone Idea Limited | IND AA- | 4.90% | Mahindra & Mahindra Financial Services Limited | CARE AAA | 0.17% |
| Sashwat Energy Private Limited | UNRATED | 2.07% | L & T Infrastructure Finance Company Limited | CARE A1+ | 3.45% | Essel Lucknow Raebareilly Toll Roads Limited | CARE AAA(SO) | 0.14% |
| Edelweiss Commodities Services Limited | CRISIL AA | 2.04% | ONGC Petro Additions Limited | CARE AA- (SO) | 3.29% | Oriental Nagpur Betul Highway Limited | CRISIL AAA (SO) | 0.13% |
| Axis Bank Limited | CRISIL A1+ | 1.94% | Indiabulls Infraestates Limited | BWR AA- (SO) | 2.70% | 8.31% Uttar Pradesh SDL(MD 04/10/2019) | Sovereign | 0.11% |
| Power Finance Corporation Limited | CRISIL AAA | 1.84% | Adani Infra (India) Limited | CRISIL A1+ | 2.60% | Tata Motors Limited | CARE AA+ | 0.11% |
| Indiabulls Housing Finance Limited | CARE AAA | 1.78% | NRSS XXIX TRANSMISSION Limited | CRISIL AAA | 2.50% | Rural Electrification Corporation Limited | CRISIL AAA | 0.11% |
| Prestige Estates Projects Limited | ICRA A1+ | 1.72% | Piramal Capital & Housing Finance Limited | ICRA AA+ | 2.49% | Cholamandalam Investment and Finance Company Limited | ICRA A1+ | 0.11% |
| ONGC Petro Additions Limited | CARE AAA(SO) | 1.59% | IndusInd Bank Limited | CRISIL A1+ | 2.41% | IndusInd Bank Limited | CRISIL A1+ | 0.11% |
| 6.84% GOI (MD 19/12/2022) | Sovereign | 1.57% | Housing Development Finance Corporation Limited | ICRA A1+ | 2.16% | Rural Electrification Corporation Limited | CARE A1+ | 0.09% |
| Bharti Telecom Limited | CRISIL AA+ | 1.47% | Vedanta Limited | CRISIL AA | 2.13% | Small Industries Dev Bank of India | CRISIL AAA | 0.07% |
| Fullerton India Credit Company Limited | ICRA AAA | 1.38% | Bharti Telecom Limited | CRISIL AA+ | 1.90% | Power Finance Corporation Limited | CRISIL AAA | 0.07% |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 1.37% | Power Finance Corporation Limited | CRISIL AAA | 1.90% | Bhopal Dhule Transmission Company Limited | CRISIL AAA | 0.06% |
| Company Limited | | | Housing Development Finance Corporation Limited | ICRA A1+ | 1.82% | ONGC Mangalore Petrochemicals Limited | IND AAA | 0.04% |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 1.37% | Lic Housing Finance Limited | CRISIL AAA | 1.79% | Small Industries Dev Bank of India | CARE AAA | 0.04% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 1.35% | Hinduja Leyland Finance Limited | CARE AA- | 1.78% | LIC Housing Finance Limited | CRISIL AAA | 0.04% |
| IndusInd Bank Limited | CRISIL A1+ | 1.34% | Altico Capital India Limited | IND AA- | 1.78% | Rural Electrification Corporation Limited | CRISIL AAA | 0.04% |
| National Bank For Agriculture and Rural Development | CRISIL A1+ | 1.29% | L & T Housing Finance Limited | CARE AAA | 1.78% | Bhopal Dhule Transmission Company Limited | CRISIL AAA | 0.04% |
| ICICI Bank Limited | ICRA A1+ | 1.28% | PNB Housing Finance Limited | CARE AAA | 1.76% | Power Finance Corporation Limited | CRISIL AAA | 0.04% |
| JM Financial Credit Solution Limited | ICRA AA | 1.24% | National Bank For Agriculture and Rural Development | IND AAA | 1.75% | Power Finance Corporation Limited | CRISIL AAA | 0.04% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 1.18% | Development | | | Power Grid Corporation of India Limited | ICRA AAA | 0.03% |
| JM Financial Credit Solution Limited | ICRA AA | 1.17% | JSW Steel Limited | ICRA A1+ | 1.65% | Bhopal Dhule Transmission Company Limited | CRISIL AAA | 0.01% |
| Power Finance Corporation Limited | CRISIL AAA | 1.11% | JSW Steel Limited | ICRA A1+ | 1.65% | ICICI Bank Limited | ICRA A1+ | 0.01% |
| Tata Capital Limited | CRISIL AAA | 1.10% | Small Industries Dev Bank of India | CARE AAA | 1.50% | National Bank For Agriculture and Rural Development | CRISIL AAA | 0.00% |
| Lic Housing Finance Limited | CRISIL AAA | 1.04% | Power Finance Corporation Limited | CRISIL AAA | 1.46% | 8.48% Assam SDL (MD 03/03/2021) | Sovereign | 0.00% |
| Grand View Estates Private Limited | ICRA AA- (SO) | 1.02% | Larsen & Toubro Limited | CRISIL A1+ | 1.40% | HSBC Bank | | -0.00% |
| Tata Capital Limited | CRISIL AAA | 1.02% | Tata Cleantech Capital Limited | CRISIL A1+ | 1.38% | HSBC Bank | | -0.00% |
| Housing Development Finance Corporation Limited | ICRA A1+ | 0.97% | Piramal Capital & Housing Finance Limited | ICRA AA+ | 1.06% | HSBC Bank | | -0.00% |
| ICICI Bank Limited | ICRA A1+ | 0.97% | Housing Development Finance Corporation Limited | ICRA A1+ | 1.06% | ICICI Bank Limited | | -0.00% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.96% | Tata Capital Financial Services Limited | ICRA A1+ | 1.03% | HSBC Bank | | -0.00% |
| Tata Sons Private Limited | CRISIL AAA | 0.89% | Indian Railway Finance Corporation Limited | CRISIL AAA | 1.03% | HSBC Bank | | -0.00% |
| Shriram Transport Finance Company Limited | CRISIL AA+ | 0.77% | Fullerton India Credit Company Limited | ICRA A1+ | 1.01% | HSBC Bank | | -0.01% |
| Small Industries Dev Bank of India | CARE AAA | 0.70% | Kotak Mahindra Bank Limited | CRISIL A1+ | 0.99% | Cash & Current Assets | | 5.43% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.70% | Tata Power Company Limited | CARE AA | 0.97% | Total | | 100.00% |
| Housing & Urban Development Corporation Limited | ICRA AAA | 0.70% | Shriram Transport Finance Company Limited | CRISIL AA+ | 0.92% | Aditya Birla Sun Life Floating Rate Fund | | |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.69% | Rent-A-Device Trust | ICRA AAA (SO) | 0.91% | Allocation as a % of Net Assets | Rating | % |
| Hinduja Leyland Finance Limited | CARE AA- | 0.69% | L&T Finance Limited | ICRA A1+ | 0.86% | Power Finance Corporation Limited | CRISIL AAA | 10.57% |
| TATA Realty & Infrastructure Limited | CRISIL AA | 0.69% | Bajaj Finance Limited | IND AAA | 0.71% | Shriram Transport Finance Company Limited | IND AA+ | 5.83% |
| PNB Housing Finance Limited | CARE AAA | 0.69% | Sundaram Finance Limited | ICRA AAA | 0.71% | Kotak Mahindra Bank Limited | CRISIL A1+ | 4.77% |
| Edelweiss Housing Finance Limited | CRISIL AA | 0.69% | Tata Capital Financial Services Limited | CRISIL AAA | 0.71% | NRSS XXIX TRANSMISSION Limited | CRISIL AAA | 3.73% |
| Axis Bank Limited | CRISIL A1+ | 0.64% | PNB Housing Finance Limited | CARE AAA | 0.71% | PNB Housing Finance Limited | CARE AAA | 3.67% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.64% | L & T Infrastructure Finance Company Limited | ICRA A1+ | 0.70% | Housing Development Finance Corporation Limited | ICRA A1+ | 3.44% |
| Power Finance Corporation Limited | CRISIL AAA | 0.55% | Power Finance Corporation Limited | CRISIL AAA | 0.70% | Reliance Jio Infocomm Limited | CRISIL AAA | 3.10% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.49% | Tata Motors Finance Limited | CARE AA+ | 0.69% | LIC Housing Finance Limited | CARE AAA | 2.48% |
| National Bank For Agriculture and Rural Development | CRISIL AA | 0.49% | Barclays Invest & Loans India Limited | CRISIL A1+ | 0.69% | L & T Infrastructure Finance Company Limited | ICRA A1+ | 2.44% |
| Shriram Transport Finance Company Limited | CRISIL AA+ | 0.48% | Housing Development Finance Corporation Limited | ICRA A1+ | 0.66% | National Bank For Agriculture and Rural Development | CRISIL AAA | 1.88% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.39% | ICICI Bank Limited | ICRA A1+ | 0.66% | Rural Electrification Corporation Limited | CRISIL AAA | 1.87% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.38% | Hero Fincorp Limited | CRISIL A1+ | 0.66% | Small Industries Dev Bank of India | CARE AAA | 1.86% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.36% | Hinduja Leyland Finance Limited | CARE AA- | 0.64% | Shriram Transport Finance Company Limited | CRISIL AA+ | 1.85% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.35% | Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 0.64% | National Bank For Agriculture and Rural Development | CRISIL A1+ | 1.74% |
| Power Finance Corporation Limited | CRISIL AAA | 0.35% | Reliable Device Trust | ICRA AAA(SO) | 0.63% | Indiabulls Housing Finance Limited | CARE AAA | 1.60% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.34% | ICICI Bank Limited | ICRA A1+ | 0.58% | Rural Electrification Corporation Limited | CRISIL AAA | 1.38% |
| S.D. Corporation Pvt Limited | CARE AA+ (SO) | 0.34% | Tata Motors Finance Limited | CARE AA+ | 0.54% | Lic Housing Finance Limited | CRISIL AAA | 1.27% |
| Tata Motors Limited | CARE AA+ | 0.34% | Bahadur Chand Investments Pvt Limited | ICRA AA | 0.54% | Housing & Urban Development Corporation Limited | | 1.25% |
| Oriental Nagpur Betul Highway Limited | CRISIL AAA (SO) | 0.26% | Altico Capital India Limited | IND AA- | 0.53% | HDB Financial Services Limited | CRISIL AAA | 1.25% |
| Oriental Nagpur Betul Highway Limited | CRISIL AAA (SO) | 0.26% | Sundaram Finance Limited | CRISIL AAA | 0.53% | Housing Development Finance Corporation Limited | CRISIL AAA | 1.24% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.25% | Lic Housing Finance Limited | CARE AAA | 0.53% | | | |
| Nabha Power Limited | ICRA AAA (SO) | 0.23% | Kotak Mahindra Bank Limited | CRISIL A1+ | 0.53% | | | |
| | | | IndusInd Bank Limited | CRISIL A1+ | 0.52% | | | |
| | | | Vodafone Idea Limited | IND AA- | 0.52% | | | |
| | | | Shriram Transport Finance Company Limited | CRISIL AA+ | 0.50% | | | |
| | | | Reliable Device Trust | ICRA AAA(SO) | 0.47% | | | |
| | | | Reliable Device Trust | ICRA AAA(SO) | 0.45% | | | |
| | | | Reliable Device Trust | ICRA AAA(SO) | 0.44% | | | |

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|--|---------------|---------|---|------------|---|----------------------------|--------|
| Mahindra & Mahindra Financial Services Limited | IND AAA | 1.24% | Infosys Limited | 1.20% | Jubilant Foodworks Limited | 0.05% | |
| Shriram Transport Finance Company Limited | IND AA+ | 1.24% | HDFC Bank Limited | 1.15% | Cipla Limited | 0.04% | |
| Fullerton India Credit Company Limited | CRISIL AAA | 1.24% | IDFC Limited | 1.14% | GAIL (India) Limited | 0.04% | |
| ONGC Petro Additions Limited | ICRA AAA (SO) | 1.23% | Adani Enterprises Limited | 1.11% | Manappuram Finance Limited | 0.04% | |
| Power Finance Corporation Limited | CRISIL AAA | 1.22% | Titan Company Limited | 1.03% | InterGlobe Aviation Limited | 0.02% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 1.21% | Bharat Financial Inclusion Limited | 0.98% | IDBI Bank Limited | 0.01% | |
| Kotak Mahindra Prime Limited | CRISIL AAA | 1.21% | Tata Steel Limited | 0.98% | ICICI Prudential Life Insurance Company Limited | 0.01% | |
| Vodafone Idea Limited | IND AA- | 1.20% | UPL Limited | 0.86% | Castrol India Limited | 0.01% | |
| ICICI Bank Limited | ICRA A1+ | 1.19% | Sun TV Network Limited | 0.82% | Jaiprakash Associates Limited | 0.01% | |
| Small Industries Dev Bank of India | CARE A1+ | 1.16% | DLF Limited | 0.74% | Pidilite Industries Limited | 0.01% | |
| Small Industries Dev Bank of India | CARE A1+ | 1.16% | Housing Development Finance Corporation Limited | CRISIL AAA | 0.72% | ICICI Bank Limited | 0.01% |
| 7.17% GOI (MD 08/01/2028) | Sovereign | 1.03% | HDFC Bank Limited | 0.72% | ICICI Bank Limited | -0.01% | |
| Small Industries Dev Bank of India | CARE AAA | 0.87% | HDFC Bank Limited | 0.72% | Pidilite Industries Limited | -0.01% | |
| LIC Housing Finance Limited | CRISIL AAA | 0.87% | IDFC Bank Limited | 0.72% | Jaiprakash Associates Limited | -0.01% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.74% | IDFC Bank Limited | 0.72% | Castrol India Limited | -0.01% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.62% | IDFC Bank Limited | 0.72% | ICICI Prudential Life Insurance Company Limited | -0.01% | |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.62% | IDFC Bank Limited | 0.72% | IDBI Bank Limited | -0.01% | |
| LIC Housing Finance Limited | CRISIL AAA | 0.62% | IDFC Bank Limited | 0.72% | InterGlobe Aviation Limited | -0.02% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.62% | Housing Development Finance Corporation Limited | CRISIL AAA | 0.72% | Manappuram Finance Limited | -0.04% |
| Small Industries Dev Bank of India | CARE AAA | 0.62% | CRISIL AAA | 0.72% | GAIL (India) Limited | -0.04% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.62% | CRISIL AAA | 0.72% | Cipla Limited | -0.04% | |
| Tata Capital Financial Services Limited | ICRA AAA | 0.62% | CRISIL AAA | 0.72% | Jubilant Foodworks Limited | -0.05% | |
| Power Finance Corporation Limited | CRISIL AAA | 0.61% | CRISIL AAA | 0.71% | Multi Commodity Exchange of India Limited | -0.06% | |
| Power Finance Corporation Limited | CRISIL AAA | 0.61% | CRISIL AAA | 0.71% | Mahindra & Mahindra Financial Services Limited | -0.06% | |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.61% | CRISIL AAA | 0.69% | Strides Pharma Science Limited | -0.06% | |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.56% | CRISIL AAA | 0.69% | Suzlon Energy Limited | -0.07% | |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.56% | CRISIL AAA | 0.69% | Syndicate Bank | -0.07% | |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.56% | CRISIL AAA | 0.69% | Indian Bank Limited | -0.09% | |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.55% | CRISIL AAA | 0.67% | Tech Mahindra Limited | -0.09% | |
| Small Industries Dev Bank of India | CARE AAA | 0.50% | CRISIL AAA | 0.61% | TVS Motor Company Limited | -0.09% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.37% | CRISIL AAA | 0.61% | Can Fin Homes Limited | -0.10% | |
| Power Finance Corporation Limited | CRISIL AAA | 0.37% | CRISIL AAA | 0.58% | CESC Limited | -0.10% | |
| LIC Housing Finance Limited | CARE AAA | 0.37% | CRISIL AAA | 0.58% | Jindal Steel & Power Limited | -0.10% | |
| Tata Sons Private Limited | CRISIL AAA | 0.37% | CRISIL AAA | 0.56% | Reliance Power Limited | -0.11% | |
| S.D. Corporation Pvt Limited | CARE AA+ (SO) | 0.27% | CRISIL AAA | 0.54% | Apollo Tyres Limited | -0.12% | |
| 7.95% GOI 2032 (28-AUG-2032) | Sovereign | 0.26% | CRISIL AAA | 0.53% | Ambuja Cements Limited | -0.12% | |
| LIC Housing Finance Limited | CRISIL AAA | 0.25% | CRISIL AAA | 0.52% | PVR Limited | -0.12% | |
| Export Import Bank of India | CRISIL AAA | 0.25% | CRISIL AAA | 0.52% | Bharat Forge Limited | -0.13% | |
| Power Finance Corporation Limited | CRISIL AAA | 0.25% | CRISIL AAA | 0.51% | Adani Ports and Special Economic Zone Limited | -0.13% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.24% | CRISIL AAA | 0.50% | IFCI Limited | -0.13% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.23% | CRISIL AAA | 0.49% | Canara Bank | -0.14% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.23% | CRISIL AAA | 0.48% | Reliance Capital Limited | -0.14% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.22% | CRISIL AAA | 0.46% | Bank of India | -0.14% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.21% | CRISIL AAA | 0.46% | Larsen & Toubro Limited | -0.14% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.21% | CRISIL AAA | 0.44% | Bharat Heavy Electricals Limited | -0.15% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.21% | CRISIL AAA | 0.43% | GMR Infrastructure Limited | -0.16% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.20% | CRISIL AAA | 0.42% | MindTree Limited | -0.17% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.20% | CRISIL AAA | 0.40% | CG Power and Industrial Solutions Limited | -0.17% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.19% | CRISIL AAA | 0.39% | Kotak Mahindra Bank Limited | -0.17% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.19% | CRISIL AAA | 0.39% | IRB Infrastructure Developers Limited | -0.18% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.19% | CRISIL AAA | 0.38% | The Federal Bank Limited | -0.18% | |
| Reliable Device Trust | ICRA AAA(SO) | 0.18% | CRISIL AAA | 0.37% | Godrej Industries Limited | -0.18% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.13% | CRISIL AAA | 0.35% | Steel Authority of India Limited | -0.19% | |
| HDB Financial Services Limited | CRISIL AAA | 0.12% | CRISIL AAA | 0.34% | IndusInd Bank Limited | -0.19% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.12% | CRISIL AAA | 0.34% | Indiabulls Housing Finance Limited | -0.20% | |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.12% | CRISIL AAA | 0.34% | Shriram Transport Finance Company Limited | -0.20% | |
| Shriram City Union Finance Limited | CARE AA+ | 0.12% | CRISIL AAA | 0.32% | TV18 Broadcast Limited | -0.21% | |
| 6.84% GOI (MD 19/12/2022) | Sovereign | 0.12% | CRISIL AAA | 0.31% | Tata Motors Limited | -0.21% | |
| PNB Housing Finance Limited | CARE AAA | 0.12% | CRISIL AAA | 0.31% | Indraprastha Gas Limited | -0.23% | |
| ICICI Bank Limited | | 0.001% | CRISIL AAA | 0.30% | Vodafone Idea Limited | -0.23% | |
| HDFC Bank Limited | | 0.001% | CRISIL AAA | 0.29% | Reliance Infrastructure Limited | -0.23% | |
| HDFC Bank Limited | | 0.000% | CRISIL AAA | 0.29% | Union Bank of India | -0.24% | |
| ICICI Bank Limited | | 0.000% | CRISIL AAA | 0.28% | Siemens Limited | -0.26% | |
| ICICI Bank Limited | | 0.000% | CRISIL AAA | 0.27% | Bajaj Finserv Limited | -0.26% | |
| ISPD | | 0.000% | CRISIL AAA | 0.27% | United Spirits Limited | -0.27% | |
| ICICI Bank Limited | | -0.001% | CRISIL AAA | 0.26% | Wockhardt Limited | -0.28% | |
| HDFC Bank Limited | | -0.003% | CRISIL AAA | 0.25% | Petronet LNG Limited | -0.29% | |
| HDFC Bank Limited | | -0.01% | CRISIL AAA | 0.23% | ACC Limited | -0.29% | |
| HSBC Bank | | -0.01% | CRISIL AAA | 0.23% | LIC Housing Finance Limited | -0.30% | |
| HSBC Bank | | -0.01% | CRISIL AAA | 0.22% | Bajaj Finance Limited | -0.31% | |
| HSBC Bank | | -0.01% | CRISIL AAA | 0.21% | HDFC Bank Limited | -0.31% | |
| HSBC Bank | | -0.01% | CRISIL AAA | 0.21% | Nestle India Limited | -0.32% | |
| HSBC Bank | | -0.01% | CRISIL AAA | 0.21% | Gujarat State Fertilizers & Chemicals Limited | -0.34% | |
| HSBC Bank | | -0.01% | CRISIL AAA | 0.20% | Dabur India Limited | -0.34% | |
| HSBC Bank | | -0.01% | CRISIL AAA | 0.19% | Mahindra & Mahindra Limited | -0.36% | |
| HSBC Bank | | -0.01% | CRISIL AAA | 0.19% | Grasim Industries Limited | -0.37% | |
| HSBC Bank | | -0.03% | CRISIL AAA | 0.18% | IDFC Bank Limited | -0.39% | |
| Cash & Current Assets | | 9.85% | CRISIL AAA | 0.18% | The South Indian Bank Limited | -0.39% | |
| Total | | 100.00% | CRISIL AAA | 0.17% | The India Cements Limited | -0.40% | |
| Aditya Birla Sun Life Arbitrage Fund | | | CRISIL AAA | 0.16% | Biocon Limited | -0.40% | |
| Allocation as a % of Net Assets | | | CRISIL AAA | 0.16% | Raymond Limited | -0.42% | |
| Rating | | | CRISIL AAA | 0.15% | Tata Motors Limited | -0.43% | |
| % | | | CRISIL AAA | 0.14% | Britannia Industries Limited | -0.44% | |
| Housing Development Finance Corporation Limited | | 5.28% | CRISIL AAA | 0.14% | HCL Technologies Limited | -0.46% | |
| JSW Steel Limited | | 4.38% | CRISIL AAA | 0.14% | Bank of Baroda | -0.46% | |
| Aurobindo Pharma Limited | | 3.83% | CRISIL AAA | 0.13% | Hindalco Industries Limited | -0.49% | |
| ITC Limited | | 3.71% | CRISIL AAA | 0.13% | Adani Power Mundra Limited | -0.49% | |
| Yes Bank Limited | | 3.17% | CRISIL AAA | 0.13% | Dr. Reddy's Laboratories Limited | -0.49% | |
| IDFC Bank Limited | | 2.89% | CRISIL AAA | 0.13% | Eicher Motor Limited | -0.50% | |
| Reliance Industries Limited | | 2.73% | CRISIL AAA | 0.13% | Hindustan Unilever Limited | -0.51% | |
| State Bank of India | | 2.45% | CRISIL AAA | 0.12% | Jain Irrigation Systems Limited | -0.51% | |
| Axis Bank Limited | | 1.71% | CRISIL AAA | 0.12% | Escorts Limited | -0.52% | |
| Tata Consultancy Services Limited | | 1.68% | CRISIL AAA | 0.12% | Bajaj Auto Limited | -0.53% | |
| Sun Pharmaceutical Industries Limited | | 1.56% | CRISIL AAA | 0.11% | NCC Limited | -0.54% | |
| Maruti Suzuki India Limited | | 1.53% | CRISIL AAA | 0.11% | Punjab National Bank | -0.55% | |
| HDFC Bank Limited | | 1.44% | CRISIL AAA | 0.10% | Piramal Enterprises Limited | -0.56% | |
| HDFC Bank Limited | | 1.44% | CRISIL AAA | 0.10% | The Karnataka Bank Limited | -0.61% | |
| HDFC Bank Limited | | 1.44% | CRISIL AAA | 0.09% | Vedanta Limited | -0.62% | |
| HDFC Bank Limited | | 1.44% | CRISIL AAA | 0.09% | Tata Power Company Limited | -0.68% | |
| Cholamandalam Investment and Finance Company Limited | ICRA A1+ | 1.40% | CRISIL AAA | 0.09% | Bharti Airtel Limited | -0.72% | |
| Indiabulls Housing Finance Limited | | 1.40% | CRISIL AAA | 0.09% | DLF Limited | -0.74% | |
| Century Textiles & Industries Limited | | 1.38% | CRISIL AAA | 0.07% | Sun TV Network Limited | -0.82% | |
| Adani Power Mundra Limited | | 1.38% | CRISIL AAA | 0.06% | UPL Limited | -0.86% | |
| United Spirits Limited | | 1.28% | CRISIL AAA | 0.06% | Adani Power Mundra Limited | -0.91% | |
| MRF Limited | | 1.23% | CRISIL AAA | 0.06% | Tata Steel Limited | -0.99% | |
| | | | CRISIL AAA | 0.05% | | | |

Portfolio

| | | |
|---|-----------------|-------|
| OT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.03% |
| OT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.03% |
| OT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.03% |
| OT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.03% |
| OT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.03% |
| OT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.03% |
| OT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.03% |
| OT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.03% |
| OT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.02% |
| OT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.02% |
| Housing & Urban Development Corporation Limited | ICRA AAA | 0.02% |

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| | | |
|---|------------|----------------|
| 3.39% MAHARASHTRA SDL (08/09/2020) | Sovereign | 0.02% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.02% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.02% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.01% |
| 3.60% GOI (MD 02/06/2028) | Sovereign | 0.01% |
| Export Import Bank of India | CRISIL AAA | 0.01% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.01% |
| 3.15% GOI (MD 11/06/2022) | Sovereign | 0.01% |
| 3.44% Rajasthan SDL (25/08/2020) | Sovereign | 0.002% |
| 7.37% GOI (MD 16/04/2023) | Sovereign | 0.002% |
| Power Finance Corporation Limited | CRISIL AAA | 0.001% |
| 3.12% Maharashtra SDL (MD 13/11/2025) | Sovereign | 0.001% |
| H5BC Bank | | -0.002% |
| H5BC Bank | | -0.002% |
| HDFC Bank Limited | | -0.002% |
| H5BC Bank | | -0.002% |
| H5BC Bank | | -0.002% |
| H5BC Bank | | -0.003% |
| H5BC Bank | | -0.003% |
| H5BC Bank | | -0.003% |
| H5BC Bank | | -0.01% |
| Cash & Current Assets | | 4.96% |
| Total | | 100.00% |

%

| Net Assets | | | |
|--|----------------|-------|--|
| DNGC Petro Additions Limited | ICRA AAA (SO) | 6.30% | |
| Adani Properties Pvt Limited | BWR AA- (SO) | 5.21% | |
| Altico Capital India Limited | IND AA- | 4.46% | |
| Indiabulls Housing Finance Limited | CARE AAA | 3.94% | |
| IC Housing Finance Limited | CARE AAA | 3.82% | |
| Fata Motors Limited | CARE AA+ | 3.22% | |
| Power Finance Corporation Limited | CRISIL AAA | 3.13% | |
| 7.17% GOI (MD 08/01/2028) | Sovereign | 3.02% | |
| CRILAT Realty & Infrastructure Limited | CRISIL AA | 2.54% | |
| Prestige Estates Projects Limited | ICRA A1+ | 2.54% | |
| Punjab National Bank | BWR AA | 2.45% | |
| PNB Housing Finance Limited | CARE AAA | 1.97% | |
| State Bank of India | CRISIL AA+ | 1.93% | |
| Grand View Estates Private Limited | ICRA AA-(SO) | 1.88% | |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 1.68% | |
| IRKRN Retail Pvt Limited | IND A- | 1.49% | |
| Shriram Transport Finance Company Limited | CRISIL AA+ | 1.42% | |
| State Bank of India | CRISIL AAA | 1.30% | |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 1.30% | |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 1.29% | |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 1.29% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 1.28% | |
| HDB Financial Services Limited | CRISIL AAA | 1.28% | |
| Housing Development Finance Corporation Limited | CRISIL AAA | 1.28% | |
| IC Housing Finance Limited | CRISIL AAA | 1.27% | |
| PNB Housing Finance Limited | CARE AAA | 1.27% | |
| Edelweiss Finvest Pvt Limited | CRISIL AA | 1.27% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 1.26% | |
| Edelweiss Housing Finance Limited | CRISIL AA | 1.26% | |
| Power Finance Corporation Limited | CRISIL AAA | 1.26% | |
| Mahindra & Mahindra Financial Services Limited | IND AAA | 1.24% | |
| Vodafone Idea Limited | CARE AA | 1.17% | |
| Power Finance Corporation Limited | CRISIL AAA | 1.02% | |
| Capital First Limited | CARE AA+ | 1.00% | |
| Union Bank of India | IND AA | 0.98% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.90% | |
| 8.44% GOI (MD 19/12/2022) | Sovereign | 0.88% | |
| Power Finance Corporation Limited | CRISIL AAA | 0.76% | |
| Power Finance Corporation Limited | CRISIL AAA | 0.75% | |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.67% | |
| Essel Lucknow Raebareilly Toll Roads Limited | CARE AAA(SO) | 0.65% | |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.64% | |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.64% | |
| Power Finance Corporation Limited | CRISIL AAA | 0.64% | |

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|---|-----------------|----------------|
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.64% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.64% |
| Essel Lucknow Raebareilly Toll Roads Limited | CARE AAA(SO) | 0.63% |
| Essel Lucknow Raebareilly Toll Roads Limited | CARE AAA(SO) | 0.61% |
| ICICI Bank Limited | ICRA A1+ | 0.61% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.61% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.52% |
| Power Finance Corporation Limited | CRISIL AAA | 0.51% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.51% |
| Oriental Bank of Commerce | CARE A+ | 0.49% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.48% |
| Oriental Nagpur Betul Highway Limited | CRISIL AAA (SO) | 0.47% |
| Oriental Bank of Commerce | CARE A+ | 0.45% |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 0.39% |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 0.39% |
| State Bank of India | CRISIL AA+ | 0.38% |
| Housing & Urban Development Corporation Limited | ICRA AA+ | 0.38% |
| PNB Housing Finance Limited | CARE AAA | 0.37% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.30% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.30% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.30% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.30% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.30% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.30% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.30% |
| Power Finance Corporation Limited | CRISIL AAA | 0.25% |
| Tata Capital Financial Services Limited | CRISIL AAA | 0.25% |
| Reliable Device Trust | ICRA AAA(SO) | 0.23% |
| Reliable Device Trust | ICRA AAA(SO) | 0.22% |
| Reliable Device Trust | ICRA AAA(SO) | 0.22% |
| Reliable Device Trust | ICRA AAA(SO) | 0.21% |
| Essel Lucknow Raebareilly Toll Roads Limited | CARE AAA(SO) | 0.21% |
| Reliable Device Trust | ICRA AAA(SO) | 0.21% |
| Reliable Device Trust | ICRA AAA(SO) | 0.21% |
| Reliable Device Trust | ICRA AAA(SO) | 0.20% |
| Reliable Device Trust | ICRA AAA(SO) | 0.20% |
| Reliable Device Trust | ICRA AAA(SO) | 0.19% |
| Reliable Device Trust | ICRA AAA(SO) | 0.18% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.15% |
| Powergrid Vizag Transmission Limited | CRISIL AAA (SO) | 0.13% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.13% |
| Jamnagar Utilities & Power Private Limited | CRISIL AAA | 0.12% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.10% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.10% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.10% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.10% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.10% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.10% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.10% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.10% |
| Power Grid Corporation of India Limited | ICRA AAA | 0.08% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.06% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.06% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.06% |
| Dewan Housing Finance Corporation Limited | CARE AAA | 0.05% |
| Power Finance Corporation Limited | CRISIL AAA | 0.05% |
| India InfraDebt Limited | CRISIL AAA | 0.05% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.04% |
| Jamnagar Utilities & Power Private Limited | CRISIL AAA | 0.03% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.03% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.03% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.03% |
| Punjab National Bank | BWR AA | 0.02% |
| HSBC Bank | | -0.01% |
| ICICI Bank Limited | | -0.01% |
| HSBC Bank | | -0.01% |
| HSBC Bank | | -0.02% |
| Cash & Current Assets | | 4.15% |
| Total | | 100.00% |

| Aditya Birla Sun Life Banking & PSU Debt Fund | | |
|---|---------------|-------|
| Allocation as a % of Net Assets | Rating | % |
| State Bank of India | CRISIL AA+ | 4.56% |
| ONGC Petro Additions Limited | ICRA AAA (SO) | 4.23% |
| 7.17% GOI (MD 08/01/2028) | Sovereign | 4.05% |
| National Bank For Agriculture and Rural Development | IND AAA | 3.35% |
| Capital First Limited | CARE AAA | 3.30% |
| IndusInd Bank Limited | CRISIL A1+ | 3.24% |
| ICICI Bank Limited | ICRA A1+ | 3.11% |
| Small Industries Dev Bank of India | CARE AAA | 2.52% |
| Fullerton India Credit Company Limited | CRISIL AAA | 2.51% |
| State Bank of India | CRISIL AAA | 2.40% |
| Small Industries Dev Bank of India | CARE A1+ | 2.35% |
| Rural Electrification Corporation Limited | CRISIL AAA | 2.11% |
| Rural Electrification Corporation Limited | CRISIL AAA | 2.03% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 1.94% |
| Power Finance Corporation Limited | CRISIL AAA | 1.85% |
| Rural Electrification Corporation Limited | CRISIL AAA | 1.75% |

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|---|-----------------|-------|
| Axis Bank Limited | CRISIL A1+ | 1.72% |
| ICICI Bank Limited | CRISIL AA+ | 1.68% |
| The Jammu & Kashmir Bank Limited | CRISIL A1+ | 1.68% |
| National Housing Bank | CRISIL AAA | 1.68% |
| Housing & Urban Development Corporation Limited | ICRA AAA | 1.67% |
| NTPC Limited | ICRA A1+ | 1.65% |
| IndusInd Bank Limited | CRISIL A1+ | 1.63% |
| ICICI Bank Limited | ICRA A1+ | 1.57% |
| ICICI Bank Limited | ICRA A1+ | 1.56% |
| Rural Electrification Corporation Limited | CRISIL AAA | 1.23% |
| 7.95% GOI 2032 (28-AUG-2032) | Sovereign | 1.13% |
| Power Finance Corporation Limited | CRISIL AAA | 1.09% |
| Indiabulls Housing Finance Limited | CARE AAA | 1.08% |
| Power Finance Corporation Limited | CRISIL AAA | 1.05% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 1.02% |
| Reliance Industries Limited | CRISIL AAA | 1.01% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.93% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.92% |
| Housing & Urban Development Corporation Limited | CRISIL AAA | 0.86% |
| Small Industries Dev Bank of India | CARE AAA | 0.85% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.85% |
| Power Finance Corporation Limited | CRISIL AAA | 0.84% |
| Small Industries Dev Bank of India | CARE AAA | 0.84% |
| Small Industries Dev Bank of India | CARE AAA | 0.84% |
| Bank of Baroda | IND AA+ | 0.84% |
| Housing & Urban Development Corporation Limited | ICRA AAA | 0.84% |
| IDFC Bank Limited | ICRA AA+ | 0.82% |
| Union Bank of India | IND AA | 0.81% |
| Punjab National Bank | BWR AA | 0.81% |
| Kotak Mahindra Bank Limited | CRISIL A1+ | 0.78% |
| Powergrid Vizag Transmission Limited | CRISIL AAA (SO) | 0.76% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.70% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.64% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.59% |
| 6.68% GOI (MD 17/09/2031) | Sovereign | 0.55% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.50% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 0.50% |
| Bank of Baroda | CRISIL AA+ | 0.48% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.45% |
| Power Finance Corporation Limited | CRISIL AAA | 0.42% |
| Power Finance Corporation Limited | CRISIL AAA | 0.42% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.42% |
| Power Finance Corporation Limited | CRISIL AAA | 0.42% |
| Small Industries Dev Bank of India | CARE AAA | 0.42% |
| Power Finance Corporation Limited | CRISIL AAA | 0.42% |
| Power Finance Corporation Limited | CRISIL AAA | 0.42% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.41% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.41% |
| Vodafone Idea Limited | IND AA | 0.40% |
| Essel Lucknow Raebareilly Toll Roads Limited | CARE AAA(SO) | 0.37% |
| Essel Lucknow Raebareilly Toll Roads Limited | CARE AAA(SO) | 0.37% |
| Essel Lucknow Raebareilly Toll Roads Limited | CARE AAA(SO) | 0.34% |
| Power Finance Corporation Limited | CARE AAA | 0.34% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.34% |
| Essel Lucknow Raebareilly Toll Roads Limited | CARE AAA(SO) | 0.33% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.26% |
| Power Finance Corporation Limited | CRISIL AAA | 0.25% |
| Shriram City Union Finance Limited | CARE AA+ | 0.25% |
| Essel Lucknow Raebareilly Toll Roads Limited | CARE AAA(SO) | 0.25% |
| Power Finance Corporation Limited | CRISIL AAA | 0.25% |
| Bank of Baroda | IND AA+ | 0.24% |
| India InfraDebt Limited | CRISIL AAA | 0.23% |
| Export Import Bank of India | CRISIL AAA | 0.17% |
| 8.15% TAMIL NADU 09MAY2028 SDL | Sovereign | 0.17% |
| Power Finance Corporation Limited | CRISIL AAA | 0.17% |
| Sundaram BNP Paribas Home Finance Limited | ICRA AA+ | 0.16% |
| ICICI Bank Limited | CARE AAA | 0.16% |
| Tata Motors Limited | CARE AA+ | 0.16% |
| NHPC Limited | ICRA AAA | 0.16% |
| Indian Railway Finance Corporation Limited | CRISIL AAA | 0.16% |
| Power Grid Corporation of India Limited | CRISIL AAA | 0.09% |
| Power Grid Corporation of India Limited | CRISIL AAA | 0.09% |
| 8.18% TN 09DEC28 SDL | Sovereign | 0.08% |
| Jamnagar Utilities & Power Private Limited | CRISIL AAA | 0.08% |
| Jamnagar Utilities & Power Private Limited | CRISIL AAA | 0.08% |
| NHPC Limited | ICRA AAA | 0.08% |
| Jamnagar Utilities & Power Private Limited | CRISIL AAA | 0.08% |
| Rainbow Devices Trust | CRISIL AAA | 0.08% |
| PNB Housing Finance Limited | ICRA AAA (SO) | 0.08% |
| Jamnagar Utilities & Power Private Limited | CARE AAA | 0.08% |
| Jamnagar Utilities & Power Private Limited | CRISIL AAA | 0.08% |
| Jamnagar Utilities & Power Private Limited | CRISIL AAA | 0.08% |
| IOT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.07% |
| IOT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.06% |
| IOT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.06% |
| IOT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.06% |
| IOT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.06% |
| IOT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.06% |
| IOT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.06% |
| IOT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.06% |
| IOT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.06% |
| IOT Utkal Energy Services Limited | CRISIL AAA (SO) | 0.04% |

| | | |
|---|--------------|----------------|
| Housing & Urban Development Corporation Limited | ICRA AAA | 0.03% |
| Essel Lucknow Raebareilly Toll Roads Limited | CARE AAA(SO) | 0.03% |
| HDFC Bank Limited | | -0.004% |
| HDFC Bank Limited | | -0.005% |
| ISPD | | -0.01% |
| ISPD | | -0.01% |
| Cash & Current Assets | | 4.49% |
| Total | | 100.00% |

| Aditya Birla Sun Life Medium Term Plan | | |
|---|----------------|-------|
| Allocation as a % of Net Assets | Rating | % |
| Sprit Textile Pvt Limited | BWR A (SO) | 7.01% |
| Adilink Infra & Multitrading Private Limited | UNRATED | 5.53% |
| Adani Infra (India) Limited | BWR AA- (SO) | 5.26% |
| SP Imperial Star Private Limited | CARE A | 4.00% |
| Piramal Capital & Housing Finance Limited | ICRA AA+ | 3.40% |
| RKN Retail Pvt Limited | IND A- | 3.11% |
| Rural Electrification Corporation Limited | CRISIL AAA | 3.00% |
| RKN Retail Pvt Limited | IND A- | 2.66% |
| State Bank of India | CRISIL AA+ | 2.40% |
| Adani Rail Infra Private Limited | BWR AA- (SO) | 2.02% |
| Prestige Estates Projects Limited | ICRA A+ | 1.97% |
| Relationships Properties Pvt Limited | UNRATED | 1.88% |
| S.D. Corporation Pvt Limited | ICRA AA-(SO) | 1.84% |
| Adani Transmission Limited | IND AA+ | 1.74% |
| TMF Holdings Limited | CRISIL AA | 1.63% |
| Reliance Industries Limited | CRISIL AAA | 1.46% |
| ICICI Bank Limited | CRISIL AA+ | 1.46% |
| ONGC Petro Additions Limited | ICRA AAA (SO) | 1.35% |
| JSW Techno Projects Management Limited | BWR A (SO) | 1.14% |
| Gera Developments Private Limited | CARE A+ | 1.14% |
| Wadhawan Global Capital Pvt Limited | CARE AAA(SO) | 1.13% |
| JSW Techno Projects Management Limited | BWR A (SO) | 1.09% |
| 8.32% GUJARAT 12DEC28 SDL | Sovereign | 1.09% |
| Shriram Transport Finance Company Limited | CRISIL AA+ | 1.08% |
| Adani Properties Pvt Limited | BWR AA- (SO) | 0.99% |
| LIC Housing Finance Limited | CARE AAA | 0.97% |
| Hero Fincorp Limited | CRISIL AA+ | 0.95% |
| JM Financial Products Limited | ICRA AA | 0.94% |
| Bank of Baroda | IND AA+ | 0.94% |
| 8.17% GUJARAT 19DEC2028 SDL | Sovereign | 0.93% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.92% |
| U.P. Power Corporation Limited | BWR AA- (SO) | 0.91% |
| U.P. Power Corporation Limited | BWR AA- (SO) | 0.91% |
| U.P. Power Corporation Limited | BWR AA- (SO) | 0.90% |
| U.P. Power Corporation Limited | BWR AA- (SO) | 0.90% |
| TATA Realty & Infrastructure Limited | CRISIL AA | 0.90% |
| Vodafone Idea Limited | CARE AA | 0.89% |
| U.P. Power Corporation Limited | BWR AA- (SO) | 0.88% |
| State Bank of India | CRISIL AA+ | 0.83% |
| IL&FS TAMIL NADU Power Company Limited | ICRA BB+ | 0.78% |
| 8.73% UTTAR PRADESH - 24OCT28 SDL | Sovereign | 0.77% |
| Hero Fincorp Limited | ICRA AA+ | 0.76% |
| High Point Properties Private Limited | ICRA AA-(SO) | 0.73% |
| Indiabulls Housing Finance Limited | CRISIL AAA | 0.72% |
| SP Imperial Star Private Limited | CARE AA (SO) | 0.57% |
| Union Bank of India | IND AA | 0.56% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.49% |
| Bank of Baroda | IND AA+ | 0.49% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.49% |
| Hero Realty Limited | ICRA AA+(SO) | 0.49% |
| Grand View Estates Private Limited | ICRA AA-(SO) | 0.49% |
| Mahindra & Mahindra Financial Services Limited | IND AAA | 0.49% |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 0.48% |
| PNB Housing Finance Limited | CARE AAA | 0.48% |
| Hero Realty Limited | UNRATED | 0.45% |
| Hinduja Leyland Finance Limited | CARE AA- | 0.45% |
| Indiabulls Properties Private Limited | CARE AA- (SO) | 0.45% |
| IL & FS Education and Technology Services Limited | IND B(SO) | 0.44% |
| 8.35% JHARKHAND 12DEC28 SDL | Sovereign | 0.44% |
| Power Finance Corporation Limited | CRISIL AAA | 0.44% |
| U.P. Power Corporation Limited | BWR AA- (SO) | 0.43% |
| Bank of Baroda | IND AA+ | 0.43% |
| IRB InvIT Fund | | 0.39% |
| Reliance Commercial Finance Limited | CARE AA+ (SO) | 0.39% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.34% |
| IL&FS Tamil Nadu Power Company Limited | ICRA BB+ | 0.34% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.30% |
| Punjab National Bank | BWR AA | 0.30% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.29% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.29% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.28% |
| Sansar Trust | IND AAA(SO) | 0.27% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.26% |
| Housing & Urban Development Corporation Limited | CRISIL AAA | 0.25% |
| State Bank of India | CRISIL AAA | 0.25% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.24% |
| Power Finance Corporation Limited | IND AAA(SO) | 0.24% |
| MFL Securitisation Trust | IND AAA(SO) | 0.23% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.23% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.22% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.22% |

Portfolio

| | | | | | | | | |
|---|----------------|-------|---|----------------|--------|---|----------------|-------|
| Loan Trueth | IND AA+(SO) | 0.22% | Housing Development Finance Corporation Limited | CRISIL AAA | 0.05% | Power Finance Corporation Limited | CRISIL AAA | 0.50% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.21% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% | RKN Retail Pvt Limited | IND A- | 0.49% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.21% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% | Indiabulls Properties Private Limited | CARE AA- (SO) | 0.49% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.20% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.04% | Union Bank of India | IND AA | 0.48% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.20% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.04% | Annapurna Microfinance Private Limited | ICRA BBB+ | 0.48% |
| Lic Housing Finance Limited | CRISIL AAA | 0.20% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.04% | Housing Development Finance Corporation Limited | CRISIL AAA | 0.45% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.20% | Dewan Housing Finance Corporation Limited | CARE AAA | 0.04% | Adani Transmission Limited | IND AA+ | 0.44% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.20% | 7.59% GOI(MD 11/01/2026) | Sovereign | 0.04% | ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.31% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.19% | 8.08% MAHARASHTRA 26DEC28 SDL | Sovereign | 0.03% | ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.31% |
| Power Finance Corporation Limited | CRISIL AAA | 0.19% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.03% | ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.31% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.17% | National Bank For Agriculture and Rural Development | CRISIL AAA | 0.03% | Power Finance Corporation Limited | CRISIL AAA | 0.31% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.17% | 7.17% GOI (MD 08/01/2028) | Sovereign | 0.01% | National Bank For Agriculture and Rural Development | CRISIL AAA | 0.31% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.17% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.01% | U.P. Power Corporation Limited | BWR AA- (SO) | 0.31% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.17% | 6.84% GOI (MD 19/12/2022) | Sovereign | 0.01% | ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.31% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.17% | U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.01% | U.P. Power Corporation Limited | BWR AA- (SO) | 0.31% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.17% | LIC Housing Finance Limited | CRISIL AAA | 0.005% | U.P. Power Corporation Limited | BWR AA- (SO) | 0.31% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.17% | LIC Housing Finance Limited | CRISIL AAA | 0.003% | U.P. Power Corporation Limited | BWR AA- (SO) | 0.31% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.17% | 8.62% Tamil Nadu SDL (MD 20/02/2023) | Sovereign | 0.001% | Rainbow Devices Trust | ICRA AAA (SO) | 0.31% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% | Tata Housing Development Company Limited | ICRA AA | 0.001% | Power Finance Corporation Limited | CRISIL AAA | 0.31% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% | HSBC Bank | -0.005% | | U.P. Power Corporation Limited | BWR AA- (SO) | 0.30% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% | Cash & Current Assets | 1.49% | | U.P. Power Corporation Limited | BWR AA- (SO) | 0.30% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% | Total | 100.00% | | Power Finance Corporation Limited | CRISIL AAA | 0.30% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% | | | | Rainbow Devices Trust | ICRA AAA (SO) | 0.30% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% | | | | Tata Motors Limited | CARE AA+ | 0.30% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% | | | | Power Finance Corporation Limited | CRISIL AAA | 0.28% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% | | | | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.27% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% | | | | Rent-A-Device Trust | ICRA AAA (SO) | 0.27% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% | | | | ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.25% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.15% | Sprit Textile Pvt Limited | BWR A (SO) | 5.62% | Bank of Baroda | IND AA+ | 0.24% |
| Shriram Transport Finance Company Limited | IND AA+ | 0.15% | Housing Development Finance Corporation Limited | ICRA A1+ | 4.32% | National Bank For Agriculture and Rural Development | CRISIL AAA | 0.23% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.14% | SPANDANA SPOHORTY FINANCIAL Limited | ICRA BBB+ | 3.67% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.23% |
| Reliable Device Trust | ICRA AAA(SO) | 0.13% | Adilink Infra & Multitrading Private Limited | UNRATED | 3.60% | U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.22% |
| Reliable Device Trust | ICRA AAA(SO) | 0.13% | SP Imperial Star Private Limited | CARE A | 2.91% | U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.22% |
| Reliable Device Trust | ICRA AAA(SO) | 0.13% | State Bank of India | CRISIL AA+ | 2.51% | U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.22% |
| Reliable Device Trust | ICRA AAA(SO) | 0.12% | Embassy Property Development Pvt Limited | UNRATED | 2.49% | U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.22% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.12% | L&T Vadodara Bharuch Tollway Limited | IND A | 2.11% | U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.22% |
| Reliable Device Trust | ICRA AAA(SO) | 0.12% | Adani Infra (India) Limited | BWR AA- (SO) | 2.02% | U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.22% |
| Reliable Device Trust | ICRA AAA(SO) | 0.11% | Belstar Investment and Finance Private Limited | CARE A+ | 1.93% | U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.22% |
| Reliable Device Trust | ICRA AAA(SO) | 0.11% | Adani Properties Pvt Limited | BWR AA- (SO) | 1.91% | U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.22% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.12% | ONGC Petro Additions Limited | ICRA AAA (SO) | 1.85% | U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.21% |
| Reliable Device Trust | ICRA AAA(SO) | 0.12% | Rural Electrification Corporation Limited | CRISIL AAA | 1.84% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.21% |
| Reliable Device Trust | ICRA AAA(SO) | 0.12% | JM Financial Products Limited | ICRA AA | 1.81% | Bank of Baroda | IND AA+ | 0.19% |
| Reliable Device Trust | ICRA AAA(SO) | 0.11% | Asirvad Microfinance Limited | CRISIL A+ | 1.59% | U.P. Power Corporation Limited | BWR AA- (SO) | 0.19% |
| Reliable Device Trust | ICRA AAA(SO) | 0.11% | State Bank of India | CRISIL AA+ | 1.49% | JM Financial Credit Solution Limited | ICRA AA | 0.19% |
| Reliable Device Trust | ICRA AAA(SO) | 0.11% | Power Finance Corporation Limited | CRISIL AAA | 1.48% | Power Finance Corporation Limited | CRISIL AAA | 0.18% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.11% | State Bank of India | CRISIL AAA | 1.47% | Power Finance Corporation Limited | CRISIL AAA | 0.18% |
| Punjab National Bank | BWR AA | 0.10% | RKN Retail Pvt Limited | IND A- | 1.45% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.17% |
| Small Industries Dev Bank of India | CARE AAA | 0.10% | National Bank For Agriculture and Rural Development | CRISIL AAA | 1.31% | Rainbow Devices Trust | ICRA AAA (SO) | 0.15% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.10% | National Bank For Agriculture and Rural Development | CRISIL AAA | 1.25% | National Bank For Agriculture and Rural Development | CRISIL AAA | 0.13% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.10% | Hero Realty Limited | UNRATED | 1.25% | Cholamandalam Investment and Finance Company Limited | ICRA AA+ | 0.12% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.09% | ICICI Bank Limited | CRISIL AA+ | 1.25% | Company Limited | IND AA | 0.12% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.09% | Sashwat Energy Private Limited | UNRATED | 1.24% | U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.11% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.09% | Power Finance Corporation Limited | CRISIL AAA | 1.24% | IL & FS Education and Technology Services Limited | IND B(SO) | 0.10% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.09% | Indiabulls Consumer Finance Limited | CRISIL A1+ | 1.24% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.09% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.09% | Lendingkart Finance Limited | ICRA BBB+ | 1.12% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.08% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.09% | Shriram Properties Pvt Limited | ICRA BBB | 1.10% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.08% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.09% | Bhopal Dhule Transmission Company Limited | CRISIL AAA | 1.09% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.08% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.08% | IL&FS Tamil Nadu Power Company Limited | ICRA BB+ | 1.02% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.08% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.08% | Wadhawan Global Capital Pvt Limited | CARE AAA(SO) | 1.01% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.08% | S.D. Corporation Pvt Limited | CARE AA+ (SO) | 0.97% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.08% | Wadhawan Global Capital Pvt Limited | CARE AAA(SO) | 0.96% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.08% | Prestige Estates Projects Limited | ICRA A1+ | 0.93% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Punjab National Bank | BWR AA | 0.90% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | JSW Techno Projects Management Limited | BWR A (SO) | 0.84% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Sterile Power Grid Ventures Limited | IND A+ | 0.81% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Rent-A-Device Trust | ICRA AAA (SO) | 0.79% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | JSW Techno Projects Management Limited | BWR A (SO) | 0.78% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Rent-A-Device Trust | ICRA AAA (SO) | 0.75% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Power Finance Corporation Limited | CRISIL AAA | 0.74% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Gera Developments Private Limited | CARE A+ | 0.73% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Rent-A-Device Trust | ICRA AAA (SO) | 0.72% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | S.D. Corporation Pvt Limited | ICRA AA- (SO) | 0.70% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Piramal Capital & Housing Finance Limited | ICRA AA+ | 0.70% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Rent-A-Device Trust | ICRA AAA (SO) | 0.69% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | S.D. Corporation Pvt Limited | CARE AA+ (SO) | 0.68% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Adani Infra (India) Limited | BWR AA- (SO) | 0.67% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Rent-A-Device Trust | ICRA AAA (SO) | 0.65% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Housing Development Finance Corporation Limited | CRISIL AAA | 0.64% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | Housing & Urban Development Corporation Limited | CRISIL AAA | 0.64% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% | HDB Financial Services Limited | CARE AAA | 0.63% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% | Rural Electrification Corporation Limited | CRISIL AAA | 0.63% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% | High Point Properties Private Limited | ICRA AA- (SO) | 0.62% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% | Prestige Estates Projects Limited | ICRA A+ | 0.62% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% | Tata Capital Limited | CRISIL AAA | 0.62% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% | Rural Electrification Corporation Limited | CRISIL AAA | 0.62% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% | Rural Electrification Corporation Limited | CRISIL AAA | 0.62% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% | Power Finance Corporation Limited | CRISIL AAA | 0.61% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% | Relationships Properties Pvt Limited | UNRATED | 0.60% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% | Shriram Transport Finance Company Limited | CRISIL AA+ | 0.55% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% | Adani Infra Private Limited | BWR AA- (SO) | 0.52% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% | Hero Realty Limited | UNRATED | 0.50% | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% | | | | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% | | | | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% | | | | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
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| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% | | | | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% | | | | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
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| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% | | | | Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(S | | | | | | | |

| Aditya Birla Sun Life Dynamic Bond Fund | | |
|---|----------------|----------------|
| Allocation as a % of Net Assets | Rating | % |
| 7.17% GOI (MD 08/01/2028) | Sovereign | 29.34% |
| 7.95% GOI 2032 (28-AUG-2032) | Sovereign | 9.68% |
| Sprit Textile Pvt Limited | BWR A (SO) | 8.02% |
| Adani Rail Infra Private Limited | BWR AA- (SO) | 4.85% |
| Adilink Infra & Multitrading Private Limited | UNRATED | 4.25% |
| 8.32% GUJARAT 12DEC28 SDL | Sovereign | 3.86% |
| Indiabulls Housing Finance Limited | CRISIL AAA | 2.30% |
| RKN Retail Pvt Limited | IND A- | 2.27% |
| 6.57% GOI (MD 05/12/2033) | Sovereign | 2.04% |
| 6.68% GOI (MD 17/09/2031) | Sovereign | 2.00% |
| State Bank of India | CRISIL AA+ | 1.97% |
| Prestige Estates Projects Limited | ICRA A+ | 1.95% |
| ECL Finance Limited | CRISIL AA | 1.94% |
| Punjab National Bank | BWR AA | 1.88% |
| 8.35% JHARKHAND 12DEC28 SDL | Sovereign | 1.68% |
| 8.15% GOI (MD 24/11/2026) | Sovereign | 1.59% |
| Reliance Industries Limited | CRISIL AAA | 1.47% |
| Union Bank of India | IND AA | 0.94% |
| 7.68% GOI (MD 15/12/2023) | Sovereign | 0.89% |
| 7.88% GOI (MD 19/03/2030) | Sovereign | 0.70% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.69% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.69% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.69% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.69% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.69% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 0.69% |
| Indiabulls Housing Finance Limited | CRISIL AAA | 0.66% |
| 8.60% GUJARAT 17OCT28 SDL | Sovereign | 0.50% |
| 8.17% GOI (MD 01/12/2044) | Sovereign | 0.46% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.44% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.41% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.39% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.39% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.35% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.31% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.19% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.18% |
| ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY | CRISIL A+ (SO) | 0.18% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.16% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.15% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.14% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.14% |
| 8.18% TN 09DEC28 SDL | Sovereign | 0.10% |
| Sansar Trust | IND AAA(SO) | 0.09% |
| 7.29% West Bengal SDL (MD 28/12/2026) | Sovereign | 0.06% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% |
| 8.35% GOI (MD 14/05/2022) | Sovereign | 0.04% |
| 7.96% Gujarat SDL (14/10/2025) | Sovereign | 0.01% |
| 8.33% GOI (MD 07/06/2036) | Sovereign | 0.01% |
| 7.96% Maharashtra SDL (14/10/2025) | Sovereign | 0.01% |
| 9.40% Madhya Pradesh SDL (MD 30/01/2024) | Sovereign | 0.00% |
| ICICI Bank Limited | | -0.01% |
| ICICI Bank Limited | | -0.01% |
| ICICI Bank Limited | | -0.01% |
| ISPD | | -0.01% |
| Cash & Current Assets | | 6.15% |
| Total | | 100.00% |

| Aditya Birla Sun Life Income Fund | | |
|---|------------|--------|
| Allocation as a % of Net Assets | Rating | % |
| 7.17% GOI (MD 08/01/2028) | Sovereign | 15.09% |
| 7.95% GOI 2032 (28-AUG-2032) | Sovereign | 9.26% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 4.49% |
| Rural Electrification Corporation Limited | CRISIL AAA | 3.99% |
| 8.32% GUJARAT 12DEC28 SDL | Sovereign | 3.51% |
| State Bank of India | CRISIL AA+ | 3.48% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 3.48% |
| 8.65% Karnataka SDL (MD 20/03/2023) | Sovereign | 3.04% |
| Rural Electrification Corporation Limited | CRISIL AAA | 2.98% |
| 8.17% GUJARAT 19DEC2028 SDL | Sovereign | 2.98% |
| State Bank of India | CRISIL AAA | 2.53% |
| Rural Electrification Corporation Limited | CRISIL AAA | 2.49% |
| Rural Electrification Corporation Limited | CRISIL AAA | 2.45% |
| Power Finance Corporation Limited | CRISIL AAA | 2.43% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 2.43% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 2.07% |
| MAHARASHTRA 08.62% 06MAR23 SDL | Sovereign | 2.03% |
| 8.65% CHHATISGARH - 20MAR23 SDL | Sovereign | 1.52% |
| Small Industries Dev Bank of India | CARE AAA | 1.51% |
| 8.35% JHARKHAND 12DEC28 SDL | Sovereign | 1.50% |
| Power Finance Corporation Limited | CRISIL AAA | 1.48% |
| Power Finance Corporation Limited | CRISIL AAA | 1.48% |
| Power Finance Corporation Limited | CRISIL AAA | 1.29% |
| Housing & Urban Development Corporation Limited | CRISIL AAA | 1.01% |
| GUJARAT 08.58% 23JAN2023 SDL | Sovereign | 1.01% |

| | | |
|---|---------------|----------------|
| Power Finance Corporation Limited | CRISIL AAA | 0.95% |
| 8.73% UTTAR PRADESH - 10OCT28 SDL | Sovereign | 0.80% |
| 8.64% Madhya Pradesh SDL (MD 20/02/2023) | Sovereign | 0.51% |
| Reliance Industries Limited | CRISIL AAA | 0.50% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.50% |
| LIC Housing Finance Limited | CRISIL AAA | 0.49% |
| 7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023) | Sovereign | 0.49% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.40% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.40% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.39% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.39% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.39% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.39% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.39% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.39% |
| Rent-A-Device Trust | ICRA AAA (SO) | 0.39% |
| 8.79% GOI (MD 08/11/2021) | Sovereign | 0.32% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.24% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.24% |
| 6.84% GOI (MD 19/12/2022) | Sovereign | 0.20% |
| 7.37% GOI (MD 16/04/2023) | Sovereign | 0.10% |
| 9.45% Rajasthan SDL (MD 26/03/2024) | Sovereign | 0.04% |
| 8.51% Punjab SDL (MD 10/04/2023) | Sovereign | 0.02% |
| 7.88% Chattisgarh SDL (MD 15/03/2027) | Sovereign | 0.02% |
| 8.64% Jharkhand SDL (MD 06/03/2023) | Sovereign | 0.02% |
| HDFC Bank Limited | | -0.02% |
| Cash & Current Assets | | 11.08% |
| Total | | 100.00% |

| Aditya Birla Sun Life Government Securities Fund | | |
|--|-----------|----------------|
| Allocation as a % of Net Assets | Rating | % |
| 7.17% GOI (MD 08/01/2028) | Sovereign | 53.47% |
| 8.32% GUJARAT 12DEC28 SDL | Sovereign | 11.02% |
| 7.95% GOI 2032 (28-AUG-2032) | Sovereign | 9.45% |
| 8.35% JHARKHAND 12DEC28 SDL | Sovereign | 6.45% |
| 8.15% GOI (MD 11/06/2022) | Sovereign | 2.35% |
| 8.57% Uttar Pradesh SDL (MD 12/03/2019) | Sovereign | 0.23% |
| 8.30% GOI (MD 02/07/2040) | Sovereign | 0.00% |
| Cash & Current Assets | | 17.03% |
| Total | | 100.00% |

| Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme | | |
|---|--------|----------------|
| Allocation as a % of Net Assets | Rating | % |
| Franklin India Short Term Income Plan - Direct - Growth | | 54.95% |
| Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth | | 38.57% |
| Cash & Current Assets | | 6.48% |
| Total | | 100.00% |

| Aditya Birla Sun Life Financial Planning FOF - Conservative Plan | | |
|--|--------|----------------|
| Allocation as a % of Net Assets | Rating | % |
| Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth | | 42.41% |
| Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan | | 19.55% |
| Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan | | 8.49% |
| Franklin India Short Term Income Plan - Direct - Growth | | 8.08% |
| Aditya Birla Sun Life Equity Fund - Growth - Direct Plan | | 6.06% |
| Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan | | 5.69% |
| Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan | | 3.09% |
| Mirae Asset India Equity Fund - Direct Plan - Growth | | 2.25% |
| Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option | | 1.30% |
| Cash & Current Assets | | 3.08% |
| Total | | 100.00% |

| Aditya Birla Sun Life Financial Planning FOF - Prudent Plan | | |
|--|--------|----------------|
| Allocation as a % of Net Assets | Rating | % |
| Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth | | 29.46% |
| Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan | | 11.66% |
| Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan | | 10.48% |
| Aditya Birla Sun Life Equity Fund - Growth - Direct Plan | | 10.24% |
| Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan | | 10.17% |
| Franklin India Short Term Income Plan - Direct - Growth | | 9.68% |
| Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan | | 7.17% |
| Mirae Asset India Equity Fund - Direct Plan - Growth | | 6.35% |
| Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option | | 2.88% |
| Cash & Current Assets | | 1.91% |
| Total | | 100.00% |



Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund

Allocation as a %

of Net Assets

Rating

%

| | | |
|---|----------------|-------|
| Piramal Capital & Housing Finance Limited | ICRA AA+ | 7.50% |
| Kotak Mahindra Investments Limited | CRISIL AAA | 4.05% |
| U.P. Power Corporation Limited | BWR AA- (SO) | 4.00% |
| Tata Motors Finance Limited | CRISIL AA | 3.86% |
| Shriram Transport Finance Company Limited | CRISIL AA+ | 3.38% |
| PNB Housing Finance Limited | CARE AAA | 3.00% |
| Indiabulls Housing Finance Limited | CARE AAA | 2.61% |
| 7.95% GOI 2032 (28-AUG-2032) | Sovereign | 2.30% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 2.09% |
| SP Imperial Star Private Limited | CARE A | 2.05% |
| National Bank For Agriculture and Rural Development | IND AAA | 2.02% |
| Shriram Transport Finance Company Limited | CRISIL AA+ | 2.01% |
| HDB Financial Services Limited | CRISIL AAA | 1.99% |
| Vodafone Idea Limited | CARE AA | 1.86% |
| Vodafone Idea Limited | CARE AA | 1.85% |
| Shriram Transport Finance Company Limited | CRISIL AA+ | 1.80% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 1.43% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 1.43% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) | 1.43% |
| Sterlite Power Grid Ventures Limited | IND A+ | 1.41% |
| Bajaj Finance Limited | | 1.34% |
| RKN Retail Pvt Limited | IND A- | 1.23% |
| Reliance Industries Limited | | 1.13% |
| HDFC Bank Limited | | 1.10% |
| Natco Pharma Limited | | 1.07% |
| IRB InvIT Fund | | 1.04% |
| 7.17% GOI (MD 08/01/2028) | Sovereign | 1.02% |
| LIC Housing Finance Limited | CRISIL AAA | 1.01% |
| Shriram City Union Finance Limited | CARE AA+ | 1.01% |
| ONGC Petro Additions Limited | ICRA AAA (SO) | 1.00% |
| U.P. Power Corporation Limited | BWR AA- (SO) | 0.99% |
| Union Bank of India | IND AA | 0.97% |
| S.D. Corporation Pvt Limited | CARE AA+ (SO) | 0.95% |
| Bajaj Finserv Limited | | 0.93% |
| Odisha Cement Limited | | 0.92% |
| Voltas Limited | | 0.88% |
| Axis Bank Limited | | 0.87% |
| ICI CI Lombard General Insurance Company Limited | | 0.82% |
| Bandhan Bank Limited | | 0.80% |
| Tata Steel Limited | | 0.80% |
| State Bank of India | | 0.77% |
| 8.17% GOI (MD 01/12/2044) | Sovereign | 0.74% |
| V-Mart Retail Limited | | 0.73% |
| Housing Development Finance Corporation Limited | | 0.72% |
| ICI CI Bank Limited | | 0.71% |
| IL&FS Tamil Nadu Power Company Limited | ICRA BB+ | 0.68% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.68% |
| Berger Paints (I) Limited | | 0.66% |
| Honeywell Automation India Limited | | 0.64% |
| 8.79% GOI (MD 08/11/2021) | Sovereign | 0.63% |
| L&T Finance Holdings Limited | | 0.62% |
| Kotak Mahindra Bank Limited | | 0.61% |
| Hero Realty Limited | UNRATED | 0.57% |
| Hinduja Leyland Finance Limited | CARE AA- | 0.57% |
| Bharat Financial Inclusion Limited | | 0.55% |
| PNB Housing Finance Limited | | 0.53% |
| V-Guard Industries Limited | | 0.53% |
| RBL Bank Limited | | 0.47% |
| Bharat Electronics Limited | | 0.46% |
| HDFC Standard Life Insurance Company Limited | | 0.45% |
| MRF Limited | | 0.43% |
| Repco Home Finance Limited | | 0.43% |
| TVS Motor Company Limited | | 0.43% |
| Maruti Suzuki India Limited | | 0.42% |
| Larsen & Toubro Infotech Limited | | 0.42% |
| Yes Bank Limited | CARE AA+ | 0.40% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.40% |
| 7.7% Telangana UDAY BOND (MD 22/03/2023) | Sovereign | 0.40% |
| MindTree Limited | | 0.40% |
| NHPC Limited | ICRA AAA | 0.39% |
| Tata Consultancy Services Limited | | 0.38% |
| 6.68% GOI (MD 17/09/2031) | Sovereign | 0.38% |
| Quess Corp Limited | | 0.31% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.30% |
| AIA Engineering Limited | | 0.28% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.28% |
| TeamLease Services Limited | | 0.27% |
| Kalpitaru Power Transmission Limited | | 0.27% |
| The Ramco Cements Limited | | 0.26% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.25% |
| 8.13% GOI (MD 22/06/2045) | Sovereign | 0.21% |
| 8.35% GOI (MD 14/05/2022) | Sovereign | 0.21% |
| Bayer Cropscience Limited | | 0.21% |
| 8.12% GOI (MD 10/12/2020) | Sovereign | 0.21% |
| 08.42% ANDHRA PRADESH SDL 25AUG20 | Sovereign | 0.21% |
| 8.32% Gujarat SDL (MD 04/08/2020) | Sovereign | 0.20% |
| 7.37% GOI (MD 16/04/2023) | Sovereign | 0.20% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.20% |
| Godrej Consumer Products Limited | | 0.20% |
| Crompton Greaves Consumer Electricals Limited | | 0.19% |
| IL & FS Education and Technology Services Limited | IND B(SO) | 0.18% |

| | | |
|---|---------------|----------------|
| Balkrishna Industries Limited | | 0.17% |
| Tech Mahindra Limited | | 0.15% |
| Pidilite Industries Limited | | 0.13% |
| Johnson Controls - Hitachi Air Conditioning India Limited | | 0.12% |
| MFL Securitisation Trust | IND AAA(SO) | 0.10% |
| 7.59% GOI (MD 20/03/2029) | Sovereign | 0.10% |
| Whirlpool of India Limited | | 0.08% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.07% |
| 7.68% GOI (MD 15/12/2023) | Sovereign | 0.05% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.05% |
| Cochin Shipyard Limited | | 0.04% |
| Power Finance Corporation Limited | CRISIL AAA | 0.03% |
| Yes Bank Limited | CARE AA+ | 0.03% |
| Housing & Urban Development Corporation Limited | | 0.03% |
| 7.61% GOI(MD 09/05/2030) | Sovereign | 0.02% |
| 8.27% Telangana UDAY BOND (MD 22/03/2028) | Sovereign | 0.00% |
| 8.07% Telangana UDAY BOND (MD 22/03/2029) | Sovereign | 0.0011% |
| 8.08% Telangana UDAY BOND (MD 22/03/2031) | Sovereign | 0.0011% |
| 8.04% Telangana UDAY BOND (MD 22/03/2030) | Sovereign | 0.0011% |
| 7.95% Telangana UDAY BOND (MD 22/03/2032) | Sovereign | 0.0011% |
| NTPC Limited | CRISIL AAA | 0.0002% |
| Magnasound (I) Limited | | 0.0000% |
| Cash & Current Assets | | 5.19% |
| Total | | 100.00% |



Tax Savings Solutions

Aditya Birla Sun Life Tax Relief '96

| Allocation as a % of Net Assets | Rating | % |
|---|--------|----------------|
| Honeywell Automation India Limited | | 7.55% |
| Reliance Industries Limited | | 7.22% |
| Gillette India Limited | | 6.78% |
| Bayer Cropscience Limited | | 5.97% |
| Pfizer Limited | | 5.41% |
| GlaxoSmithKline Pharmaceuticals Limited | | 5.16% |
| Thomas Cook (India) Limited | | 4.85% |
| Housing Development Finance Corporation Limited | | 4.57% |
| Sundaram Clayton Limited | | 4.42% |
| Shoppers Stop Limited | | 3.54% |
| Kotak Mahindra Bank Limited | | 3.19% |
| Johnson Controls – Hitachi Air Conditioning India Limited | | 3.04% |
| Biocon Limited | | 2.59% |
| IDFC Bank Limited | | 2.39% |
| Larsen & Toubro Limited | | 2.10% |
| Shree Cement Limited | | 2.03% |
| Zee Entertainment Enterprises Limited | | 2.03% |
| Bosch Limited | | 2.03% |
| ICRA Limited | | 1.91% |
| MRF Limited | | 1.70% |
| HDFC Bank Limited | | 1.69% |
| IndusInd Bank Limited | | 1.56% |
| ICICI Bank Limited | | 1.47% |
| Kansai Nerolac Paints Limited | | 1.46% |
| Bata India Limited | | 1.39% |
| Maruti Suzuki India Limited | | 1.29% |
| Hindustan Unilever Limited | | 1.12% |
| Tata Consultancy Services Limited | | 1.10% |
| Axis Bank Limited | | 0.95% |
| Procter & Gamble Hygiene and Health Care Limited | | 0.90% |
| Infosys Limited | | 0.88% |
| Century Textiles & Industries Limited | | 0.86% |
| Jet Airways (India) Limited | | 0.74% |
| Yes Bank Limited | | 0.69% |
| Grasim Industries Limited | | 0.69% |
| Cummins India Limited | | 0.52% |
| Tata Motors Limited | | 0.37% |
| ITC Limited | | 0.27% |
| Bharat Financial Inclusion Limited | | 0.26% |
| Sun Pharmaceutical Industries Limited | | 0.23% |
| Mahindra & Mahindra Limited | | 0.19% |
| Vedanta Limited | | 0.15% |
| Container Corporation of India Limited | | 0.15% |
| Aditya Birla Capital Limited | | 0.10% |
| IDFC Limited | | 0.08% |
| Bharat Bijlee Limited | | 0.07% |
| United Breweries (Holdings) Limited | | 0.0000% |
| Magnasound (I) Limited | | 0.0000% |
| Cash & Current Assets | | 2.35% |
| Total | | 100.00% |

| | |
|--|----------------|
| Container Corporation of India Limited | 0.17% |
| Aditya Birla Capital Limited | 0.17% |
| IDFC Limited | 0.12% |
| Bharat Bijlee Limited | 0.10% |
| United Breweries (Holdings) Limited | 0.000% |
| Magnasound (I) Limited | 0.000% |
| Cash & Current Assets | 0.52% |
| Total | 100.00% |

Aditya Birla Sun Life Tax Plan

| Allocation as a % of Net Assets | Rating | % |
|---|--------|-------|
| Honeywell Automation India Limited | | 7.59% |
| Reliance Industries Limited | | 7.22% |
| Gillette India Limited | | 6.81% |
| Bayer Cropscience Limited | | 6.04% |
| Pfizer Limited | | 5.54% |
| GlaxoSmithKline Pharmaceuticals Limited | | 5.33% |
| Thomas Cook (India) Limited | | 4.84% |
| Housing Development Finance Corporation Limited | | 4.63% |
| Sundaram Clayton Limited | | 4.41% |
| Shoppers Stop Limited | | 3.64% |
| Kotak Mahindra Bank Limited | | 3.17% |
| Johnson Controls – Hitachi Air Conditioning India Limited | | 3.03% |
| Biocon Limited | | 2.57% |
| IDFC Bank Limited | | 2.37% |
| Larsen & Toubro Limited | | 2.08% |
| Shree Cement Limited | | 2.02% |
| Bosch Limited | | 2.02% |
| Zee Entertainment Enterprises Limited | | 2.01% |
| ICRA Limited | | 1.94% |
| HDFC Bank Limited | | 1.79% |
| MRF Limited | | 1.73% |
| ICICI Bank Limited | | 1.66% |
| IndusInd Bank Limited | | 1.55% |
| Tata Consultancy Services Limited | | 1.43% |
| Kansai Nerolac Paints Limited | | 1.43% |
| Bata India Limited | | 1.41% |
| Maruti Suzuki India Limited | | 1.29% |
| Hindustan Unilever Limited | | 1.13% |
| Procter & Gamble Hygiene and Health Care Limited | | 1.05% |
| Axis Bank Limited | | 1.00% |
| Infosys Limited | | 0.87% |
| Jet Airways (India) Limited | | 0.86% |
| Century Textiles & Industries Limited | | 0.85% |
| Yes Bank Limited | | 0.69% |
| Grasim Industries Limited | | 0.68% |
| Cummins India Limited | | 0.61% |
| Tata Motors Limited | | 0.37% |
| ITC Limited | | 0.34% |
| Bharat Financial Inclusion Limited | | 0.29% |
| Sun Pharmaceutical Industries Limited | | 0.28% |
| Mahindra & Mahindra Limited | | 0.19% |
| Vedanta Limited | | 0.18% |



Portfolio

Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund

| Allocation as a % of Net Assets | Rating | % |
|--|------------|--------|
| ITC Limited | | 5.08% |
| HDFC Bank Limited | | 3.90% |
| IDFC Bank Limited | ICRA AA+ | 3.82% |
| Axis Bank Limited | | 3.78% |
| Housing Development Finance Corporation Limited | | 3.63% |
| JSW Steel Limited | | 3.43% |
| HDFC Bank Limited | | 3.18% |
| Bharat Financial Inclusion Limited | | 2.77% |
| Reliance Industries Limited | | 2.19% |
| Sun Pharmaceutical Industries Limited | | 2.14% |
| 6.84% GOI (MD 19/12/2022) | Sovereign | 1.93% |
| Capital First Limited | CARE AA+ | 1.92% |
| 8.15% GOI (MD 24/11/2026) | Sovereign | 1.63% |
| Bandhan Bank Limited | | 1.58% |
| 7.37% GOI (MD 16/04/2023) | Sovereign | 1.57% |
| HDFC Bank Limited | | 1.56% |
| Power Finance Corporation Limited | CRISIL AAA | 1.56% |
| Pfizer Limited | | 1.37% |
| 9.20% GOI (MD 30/09/2030) | Sovereign | 1.32% |
| Odisha Cement Limited | | 1.32% |
| Shree Cement Limited | | 1.28% |
| Natco Pharma Limited | | 1.27% |
| State Bank of India | | 1.27% |
| ICICI Bank Limited | | 1.26% |
| Marico Limited | | 1.25% |
| Whirlpool of India Limited | | 1.23% |
| Bajaj Electricals Limited | | 1.18% |
| Volta Limited | | 1.16% |
| Kotak Mahindra Prime Limited | CRISIL AAA | 1.16% |
| Larsen & Toubro Limited | | 1.16% |
| Hindalco Industries Limited | | 0.98% |
| Infosys Limited | | 0.93% |
| Thermax Limited | | 0.90% |
| Crompton Greaves Consumer Electricals Limited | | 0.89% |
| Sterlite Technologies Limited | | 0.86% |
| Maruti Suzuki India Limited | | 0.86% |
| Tech Mahindra Limited | | 0.84% |
| Yes Bank Limited | | 0.84% |
| Bajaj Finance Limited | | 0.83% |
| RBL Bank Limited | | 0.81% |
| Honeywell Automation India Limited | | 0.81% |
| Balkrishna Industries Limited | | 0.79% |
| Blue Star Limited | | 0.79% |
| Punjab National Bank | | 0.75% |
| Shriram Transport Finance Company Limited | | 0.70% |
| Tata Motors Limited | | 0.68% |
| Bharti Airtel Limited | | 0.67% |
| NIIT Technologies Limited | | 0.67% |
| Indiabulls Housing Finance Limited | | 0.67% |
| Bharat Electronics Limited | | 0.66% |
| Bajaj Finserv Limited | | 0.64% |
| MindTree Limited | | 0.62% |
| Eris Lifesciences Limited | | 0.62% |
| L&T Finance Holdings Limited | | 0.56% |
| Kotak Mahindra Bank Limited | | 0.49% |
| PNB Housing Finance Limited | | 0.49% |
| Larsen & Toubro Infotech Limited | | 0.48% |
| V-Guard Industries Limited | | 0.45% |
| Century Textiles & Industries Limited | | 0.44% |
| 8.17% GOI (MD 01/12/2044) | Sovereign | 0.42% |
| Cholamandalam Investment and Finance Company Limited | | 0.40% |
| Vedanta Limited | | 0.39% |
| 7.17% GOI (MD 08/01/2028) | Sovereign | 0.39% |
| NCC Limited | | 0.37% |
| Aurobindo Pharma Limited | | 0.35% |
| IRB Infrastructure Developers Limited | | 0.30% |
| Majesco Limited | | 0.22% |
| Wockhardt Limited | | 0.21% |
| Ashok Leyland Limited | | 0.20% |
| LIC Housing Finance Limited | | 0.20% |
| Bharat Forge Limited | | 0.14% |
| Tata Chemicals Limited | | 0.13% |
| Bayer Cropscience Limited | | 0.12% |
| Lupin Limited | | 0.05% |
| The India Cements Limited | | -0.05% |
| The India Cements Limited | | -0.05% |
| L&T Finance Holdings Limited | | -0.10% |
| Lupin Limited | | -0.12% |
| Tata Chemicals Limited | | -0.14% |
| State Bank of India | | -0.16% |
| Bharat Forge Limited | | -0.20% |
| LIC Housing Finance Limited | | -0.20% |
| Ashok Leyland Limited | | -0.20% |
| Wockhardt Limited | | -0.21% |
| Bajaj Finserv Limited | | -0.25% |
| IRB Infrastructure Developers Limited | | -0.30% |
| Aurobindo Pharma Limited | | -0.35% |
| NCC Limited | | -0.38% |
| Vedanta Limited | | -0.39% |
| Bajaj Finance Limited | | -0.41% |
| Maruti Suzuki India Limited | | -0.43% |
| Century Textiles & Industries Limited | | -0.44% |
| Indiabulls Housing Finance Limited | | -0.66% |
| Bharti Airtel Limited | | -0.68% |
| Tata Motors Limited | | -0.69% |
| Punjab National Bank | | -0.76% |
| Yes Bank Limited | | -0.84% |
| Hindalco Industries Limited | | -0.99% |
| Bharat Financial Inclusion Limited | | -2.07% |

| | |
|---|----------------|
| Sun Pharmaceutical Industries Limited | -2.16% |
| Axis Bank Limited | -3.08% |
| JSW Steel Limited | -3.44% |
| Housing Development Finance Corporation Limited | -3.66% |
| ITC Limited | -5.11% |
| ITC Limited | 41.78% |
| Cash & Current Assets | |
| Total | 100.00% |

Aditya Birla Sun Life Balanced Advantage Fund

| Allocation as a % of Net Assets | Rating | % |
|---|---------------|-------|
| ITC Limited | | 6.04% |
| HDFC Bank Limited | | 5.90% |
| Housing Development Finance Corporation Limited | | 4.32% |
| Maruti Suzuki India Limited | | 3.05% |
| Larsen & Toubro Limited | | 2.82% |
| Infosys Limited | | 2.51% |
| Axis Bank Limited | | 2.24% |
| ICICI Bank Limited | | 2.02% |
| ONGC Petro Additions Limited | ICRA AAA (SO) | 1.99% |
| Coal India Limited | | 1.87% |
| Shriram Transport Finance Company Limited | CRISIL AA+ | 1.66% |
| Cholamandalam Investment and Finance Company Limited | | 1.66% |
| Rent-A-Device Trust | ICRA AAA (SO) | 1.50% |
| Kotak Mahindra Bank Limited | | 1.47% |
| PNB Housing Finance Limited | CARE AAA | 1.46% |
| Sanofi India Limited | | 1.45% |
| HCL Technologies Limited | | 1.41% |
| Bharti Airtel Limited | | 1.34% |
| Tata Steel Limited | | 1.19% |
| Vedanta Limited | | 1.17% |
| Bhopal Dhule Transmission Company Limited | CRISIL AAA | 1.14% |
| Nestle India Limited | | 1.14% |
| Dabur India Limited | | 1.14% |
| TVS Motor Company Limited | | 1.11% |
| Bajaj Auto Limited | | 1.09% |
| Hindalco Industries Limited | | 1.08% |
| RBL Bank Limited | | 1.06% |
| Mahindra & Mahindra Financial Services Limited | | 0.95% |
| Bharat Financial Inclusion Limited | | 0.92% |
| Mahindra & Mahindra Limited | | 0.89% |
| UPL Limited | | 0.86% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.84% |
| National Bank For Agriculture and Rural Development | CRISIL AAA | 0.84% |
| National Housing Bank | CRISIL AAA | 0.84% |
| Carborundum Universal Limited | | 0.83% |
| Mahanagar Gas Limited | | 0.83% |
| Small Industries Dev Bank of India | CARE A1+ | 0.81% |
| PVR Limited | | 0.81% |
| Bank of Baroda | | 0.80% |
| Tata Motors Limited | CARE AA+ | 0.79% |
| Tata Motors Limited | | 0.78% |
| Tech Mahindra Limited | | 0.77% |
| NMDC Limited | | 0.77% |
| NTPC Limited | | 0.75% |
| Castrol India Limited | | 0.71% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.71% |
| State Bank of India | | 0.70% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.69% |
| Power Grid Corporation of India Limited | | 0.67% |
| Housing Development Finance Corporation Limited | CRISIL AAA | 0.66% |
| Sun Pharmaceutical Industries Limited | | 0.64% |
| Colgate Palmolive (India) Limited | | 0.63% |
| IRB InvIT Fund | | 0.62% |
| Dr. Reddy's Laboratories Limited | | 0.61% |
| Cipla Limited | | 0.61% |
| Hindustan Unilever Limited | | 0.57% |
| Bharat Electronics Limited | | 0.55% |
| HDFC Standard Life Insurance Company Limited | | 0.52% |
| SKF India Limited | | 0.52% |
| Oil & Natural Gas Corporation Limited | | 0.50% |
| Grasim Industries Limited | | 0.50% |
| Tamil Nadu Newsprint & Papers Limited | | 0.50% |
| Sun TV Network Limited | | 0.49% |
| NTPC Limited | | 0.49% |
| Shriram Transport Finance Company Limited | | 0.49% |
| Hero MotoCorp Limited | | 0.48% |
| Indraprastha Gas Limited | | 0.47% |
| Bajaj Finance Limited | | 0.45% |
| Tata Consultancy Services Limited | | 0.44% |
| Cyient Limited | | 0.44% |
| Motherhood Sumi Systems Limited | | 0.44% |
| Sadbhav Engineering Limited | | 0.41% |
| ICICI Bank Limited | | 0.37% |
| LIC Housing Finance Limited | | 0.36% |
| Akzo Nobel India Limited | | 0.33% |
| Wipro Limited | | 0.33% |
| Rural Electrification Corporation Limited | CRISIL AAA | 0.33% |
| Rainbow Devices Trust | ICRA AAA (SO) | 0.33% |

| | | |
|---|---------------|----------------|
| Reliance Industries Limited | | 0.32% |
| The South Indian Bank Limited | | 0.32% |
| IFGL Refractories Limited | | 0.31% |
| Volta Limited | | 0.28% |
| NCC Limited | | 0.27% |
| DLF Limited | | 0.26% |
| Yes Bank Limited | | 0.26% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) | 0.25% |
| Orient Refractories Limited | | 0.25% |
| Punjab National Bank | | 0.24% |
| Aurobindo Pharma Limited | | 0.23% |
| Zee Entertainment Enterprises Limited | | 0.21% |
| Vodafone Idea Limited | | 0.21% |
| GAIL (India) Limited | | 0.18% |
| Avanti Feeds Limited | | 0.18% |
| LIC Housing Finance Limited | CRISIL AAA | 0.17% |
| Small Industries Dev Bank of India | CARE AAA | 0.17% |
| Zee Entertainment Enterprises Limited | | 0.17% |
| Power Finance Corporation Limited | CRISIL AAA | 0.16% |
| Jagran Prakashan Limited | | 0.16% |
| Repco Home Finance Limited | | 0.14% |
| National Aluminium Company Limited | | 0.07% |
| L&T Finance Holdings Limited | | 0.03% |
| Reliance Infrastructure Limited | | 0.02% |
| Hindustan Petroleum Corporation Limited | | 0.00% |
| NTPC Limited | CRISIL AAA | 0.00% |
| Reliance Infrastructure Limited | | -0.02% |
| Mahanagar Gas Limited | | -0.07% |
| Bajaj Finance Limited | | -0.11% |
| Nestle India Limited | | -0.14% |
| GAIL (India) Limited | | -0.17% |
| Tata Steel Limited | | -0.21% |
| Vodafone Idea Limited | | -0.21% |
| Cipla Limited | | -0.21% |
| Aurobindo Pharma Limited | | -0.23% |
| Punjab National Bank | | -0.24% |
| Yes Bank Limited | | -0.26% |
| DLF Limited | | -0.26% |
| NCC Limited | | -0.27% |
| Infosys Limited | | -0.27% |
| The South Indian Bank Limited | | -0.32% |
| Dabur India Limited | | -0.39% |
| Motherhood Sumi Systems Limited | | -0.41% |
| Bharat Financial Inclusion Limited | | -0.44% |
| Hindustan Unilever Limited | | -0.57% |
| Hindalco Industries Limited | | -0.57% |
| Vedanta Limited | | -0.59% |
| Sun Pharmaceutical Industries Limited | | -0.64% |
| Tata Motors Limited | | -0.79% |
| Axis Bank Limited | | -0.79% |
| UPL Limited | | -0.87% |
| HCL Technologies Limited | | -0.96% |
| Bharti Airtel Limited | | -1.34% |
| Nifty 50 Index | | -1.53% |
| Housing Development Finance Corporation Limited | | -1.66% |
| Maruti Suzuki India Limited | | -3.04% |
| ITC Limited | | -3.33% |
| Cash & Current Assets | | 29.60% |
| Total | | 100.00% |

Aditya Birla Sun Life Equity Hybrid '95 Fund

| Allocation as a % of Net Assets | Rating | % |
|--|------------|-------|
| HDFC Bank Limited | | 6.89% |
| ICICI Bank Limited | | 4.90% |
| Infosys Limited | | 3.41% |
| State Bank of India | CARE AA | 2.84% |
| Vodafone Idea Limited | CRISIL AA+ | 2.28% |
| Shriram Transport Finance Company Limited | ICRA AA+ | 1.89% |
| Piramal Capital & Housing Finance Limited | | 1.75% |
| ITC Limited | | 1.62% |
| Mahindra & Mahindra Limited | | 1.62% |
| Marico Limited | | 1.47% |
| Larsen & Toubro Limited | | 1.45% |
| Eris Lifesciences Limited | | 1.40% |
| HCL Technologies Limited | | 1.40% |
| Tech Mahindra Limited | | 1.30% |
| Whirlpool of India Limited | | 1.27% |
| Indiabulls Housing Finance Limited | CRISIL AAA | 1.22% |
| Indiabulls Housing Finance Limited | CARE AAA | 1.21% |
| IRB InvIT Fund | | 1.19% |
| Bata India Limited | | 1.17% |
| Maruti Suzuki India Limited | | 1.17% |
| L&T Finance Holdings Limited | | 1.15% |
| Vodafone Idea Limited | CARE AA | 1.13% |
| Shriram City Union Finance Limited | CARE AA+ | 1.12% |
| Tata Steel Limited | | 1.08% |
| Reliance Industries Limited | | 1.06% |
| Sun TV Network Limited | | 1.03% |
| Odisha Cement Limited | | 1.02% |
| Petronet LNG Limited | | 1.01% |
| Dabur India Limited | | 1.00% |
| Kotak Mahindra Bank Limited | | 1.00% |
| Pfizer Limited | | 0.99% |
| NMDC Limited | | 0.97% |
| IndusInd Bank Limited | | 0.96% |
| Titan Company Limited | | 0.94% |
| Bharat Electronics Limited | | 0.85% |
| Shriram Transport Finance Company Limited | | 0.84% |
| Cholamandalam Investment and Finance Company Limited | | 0.84% |
| Kansai Nerolac Paints Limited | | 0.83% |
| NCC Limited | | 0.82% |

| | |
|---|----------------------|
| Zee Entertainment Enterprises Limited | 0.82% |
| Hindalco Industries Limited | 0.77% |
| MRF Limited | 0.76% |
| Grasim Industries Limited | 0.75% |
| Britannia Industries Limited | 0.75% |
| Tata Sons Private Limited | CRISIL AAA 0.71% |
| Tata Chemicals Limited | 0.71% |
| Tata Consultancy Services Limited | 0.70% |
| PTC India Limited | 0.69% |
| Cyient Limited | 0.68% |
| SBI Life Insurance Company Limited | 0.67% |
| Thyrocare Technologies Limited | 0.67% |
| U.P. Power Corporation Limited | BWR AA- (SO) 0.67% |
| Bajaj Finance Limited | 0.66% |
| PNB Housing Finance Limited | 0.66% |
| Dr. Reddy's Laboratories Limited | 0.65% |
| Natco Pharma Limited | 0.65% |
| Crompton Greaves Consumer Electricals Limited | 0.64% |
| Cipla Limited | 0.63% |
| Apollo Hospitals Enterprise Limited | 0.61% |
| Chennai Petroleum Corporation Limited | 0.61% |
| Vedanta Limited | 0.60% |
| U.P. Power Corporation Limited | BWR AA- (SO) 0.60% |
| Housing Development Finance Corporation Limited | CRISIL AAA 0.56% |
| CG Power and Industrial Solutions Limited | 0.54% |
| 8.17% GOI (MD 01/12/2044) | Sovereign 0.54% |
| Tata Capital Financial Services Limited | ICRA AAA 0.54% |
| Volta Limited | 0.53% |
| Finolex Cables Limited | 0.52% |
| Sanofi India Limited | 0.50% |
| Emami Limited | 0.50% |
| Indian Energy Exchange Limited | 0.46% |
| Pidilite Industries Limited | 0.46% |
| Bharat Financial Inclusion Limited | 0.45% |
| Schaeffler India Limited | 0.44% |
| Gujarat State Petronet Limited | 0.43% |
| Atul Limited | 0.43% |
| HDB Financial Services Limited | CRISIL AAA 0.42% |
| Aurobindo Pharma Limited | 0.42% |
| NTPC Limited | 0.40% |
| Shriram City Union Finance Limited | 0.40% |
| Sundaram Finance Limited | 0.38% |
| Endurance Technologies Limited | 0.38% |
| Bayer Cropscience Limited | 0.38% |
| Mangalore Refinery and Petrochemicals Limited | 0.36% |
| Shriram Transport Finance Company Limited | CRISIL AA+ 0.36% |
| PNB Housing Finance Limited | CARE AAA 0.36% |
| Housing Development Finance Corporation Limited | CRISIL AAA 0.36% |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ 0.36% |
| PNB Housing Finance Limited | CARE AAA 0.36% |
| Oil & Natural Gas Corporation Limited | 0.35% |
| Union Bank of India | IND AA 0.35% |
| Rural Electrification Corporation Limited | CRISIL AAA 0.33% |
| Shriram Transport Finance Company Limited | CRISIL AA+ 0.32% |
| Ashoka Buildcon Limited | 0.31% |
| INOX Leisure Limited | 0.29% |
| Blue Star Limited | 0.29% |
| Hindustan Petroleum Corporation Limited | 0.28% |
| Procter & Gamble Hygiene and Health Care Limited | 0.27% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) 0.26% |
| Cholamandalam Investment and Finance Company Limited | ICRA AA+ 0.26% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) 0.25% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) 0.25% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) 0.25% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) 0.25% |
| Entertainment Network (India) Limited | 0.24% |
| Sikka Ports and Terminals Limited | CRISIL AAA 0.23% |
| Repro Home Finance Limited | 0.22% |
| Power Finance Corporation Limited | CRISIL AAA 0.22% |
| Sundaram Finance Limited | CRISIL AAA 0.21% |
| Jamnagar Utilities & Power Private Limited | CRISIL AAA 0.18% |
| Power Finance Corporation Limited | CRISIL AAA 0.18% |
| LIC Housing Finance Limited | CRISIL AAA 0.18% |
| Power Finance Corporation Limited | CRISIL AAA 0.18% |
| Mahindra & Mahindra Financial Services Limited | IND AAA 0.18% |
| Shriram Transport Finance Company Limited | CRISIL AA+ 0.18% |
| Sundaram BNP Paribas Home Finance Limited | ICRA AA+ 0.18% |
| PNB Housing Finance Limited | CARE AAA 0.18% |
| Jharkand Road Projects Implementation Company Limited | CRISIL AA(SO) 0.13% |
| U.P. Power Corporation Limited | CRISIL A+ (SO) 0.13% |
| Rural Electrification Corporation Limited | CRISIL AAA 0.11% |
| Rural Electrification Corporation Limited | CRISIL AAA 0.11% |
| Rural Electrification Corporation Limited | CRISIL AAA 0.11% |
| Power Finance Corporation Limited | CRISIL AAA 0.11% |
| Housing Development Finance Corporation Limited | CRISIL AAA 0.09% |
| Aditya Birla Capital Limited | 0.08% |
| 7.95% GOI 2032 (28-AUG-2032) | Sovereign 0.07% |
| Rural Electrification Corporation Limited | CRISIL AAA 0.07% |
| Indiabulls Housing Finance Limited | CRISIL AAA 0.04% |
| 7.88% GOI (MD 19/03/2030) | Sovereign 0.04% |
| Rural Electrification Corporation Limited | CRISIL AAA 0.04% |
| Rural Electrification Corporation Limited | CRISIL AAA 0.04% |
| Power Finance Corporation Limited | CRISIL AAA 0.04% |
| Rainbow Devices Trust | ICRA AAA (SO) 0.04% |
| Rainbow Devices Trust | ICRA AAA (SO) 0.04% |
| Rainbow Devices Trust | ICRA AAA (SO) 0.04% |
| Rural Electrification Corporation Limited | CRISIL AAA 0.03% |

| | |
|--------------------------------------|-----------------|
| Small Industries Dev Bank of India | CARE AAA 0.03% |
| 6.90% GOI (MD 13/07/2019) | Sovereign 0.02% |
| 7.17% GOI (MD 08/01/2028) | Sovereign 0.02% |
| 8.42% GUJARAT -10NOV20 SDL | Sovereign 0.01% |
| 8.26% Maharashtra SDL(MD 23/12/2025) | Sovereign 0.00% |
| Brillio Technologies Pvt Limited | 0.00% |
| Globsyn Technologies Limited | 0.00% |
| Magnasound (I) Limited | 0.00% |
| Bajaj Finance Limited | -0.31% |
| Cash & Current Assets | 4.43% |
| Total | 100.00% |

| Aditya Birla Sun Life Index Fund | | | |
|---|--|----------------|---|
| Allocation as a % of Net Assets | | Rating | % |
| Nifty 50 Index | | 18.51% | |
| HDFC Bank Limited | | 8.43% | |
| Reliance Industries Limited | | 7.11% | |
| Housing Development Finance Corporation Limited | | 6.01% | |
| Infosys Limited | | 4.66% | |
| ITC Limited | | 4.50% | |
| ICICI Bank Limited | | 4.31% | |
| Tata Consultancy Services Limited | | 3.68% | |
| Larsen & Toubro Limited | | 3.33% | |
| Kotak Mahindra Bank Limited | | 3.14% | |
| Hindustan Unilever Limited | | 2.45% | |
| State Bank of India | | 2.06% | |
| Axis Bank Limited | | 2.04% | |
| Maruti Suzuki India Limited | | 1.88% | |
| IndusInd Bank Limited | | 1.53% | |
| Mahindra & Mahindra Limited | | 1.40% | |
| Bajaj Finance Limited | | 1.17% | |
| Asian Paints Limited | | 1.17% | |
| HCL Technologies Limited | | 1.01% | |
| Sun Pharmaceutical Industries Limited | | 0.90% | |
| Oil & Natural Gas Corporation Limited | | 0.86% | |
| NTPC Limited | | 0.85% | |
| Tech Mahindra Limited | | 0.85% | |
| Power Grid Corporation of India Limited | | 0.82% | |
| UltraTech Cement Limited | | 0.78% | |
| Bharti Airtel Limited | | 0.78% | |
| Tata Steel Limited | | 0.76% | |
| Hero MotoCorp Limited | | 0.76% | |
| Bajaj Finserv Limited | | 0.73% | |
| Titan Company Limited | | 0.73% | |
| Coal India Limited | | 0.72% | |
| Vedanta Limited | | 0.70% | |
| Wipro Limited | | 0.70% | |
| Bajaj Auto Limited | | 0.70% | |
| Yes Bank Limited | | 0.62% | |
| Hindalco Industries Limited | | 0.62% | |
| Grasim Industries Limited | | 0.61% | |
| Tata Motors Limited | | 0.60% | |
| Dr. Reddy's Laboratories Limited | | 0.60% | |
| Indian Oil Corporation Limited | | 0.60% | |
| Eicher Motors Limited | | 0.59% | |
| GAIL (India) Limited | | 0.58% | |
| JSW Steel Limited | | 0.58% | |
| Adani Ports and Special Economic Zone Limited | | 0.57% | |
| Bharat Petroleum Corporation Limited | | 0.55% | |
| UPPL Limited | | 0.52% | |
| Indiabulls Housing Finance Limited | | 0.52% | |
| Cipla Limited | | 0.50% | |
| Zee Entertainment Enterprises Limited | | 0.49% | |
| Bharti Infratel Limited | | 0.41% | |
| Hindustan Petroleum Corporation Limited | | 0.35% | |
| Tata Steel Limited | | 0.01% | |
| Cash & Current Assets | | 0.67% | |
| Total | | 100.00% | |

| Aditya Birla Sun Life Frontline Equity Fund | | | |
|---|--|--------|---|
| Allocation as a % of Net Assets | | Rating | % |
| HDFC Bank Limited | | 9.54% | |
| ICICI Bank Limited | | 6.99% | |
| Infosys Limited | | 5.12% | |
| ITC Limited | | 4.60% | |
| Housing Development Finance Corporation Limited | | 3.60% | |
| State Bank of India | | 3.27% | |
| Reliance Industries Limited | | 3.16% | |
| Mahindra & Mahindra Limited | | 2.49% | |
| Larsen & Toubro Limited | | 2.19% | |
| Maruti Suzuki India Limited | | 2.11% | |
| Tech Mahindra Limited | | 2.08% | |
| HCL Technologies Limited | | 2.00% | |
| IndusInd Bank Limited | | 1.94% | |
| Tata Steel Limited | | 1.80% | |
| NTPC Limited | | 1.74% | |
| Hindustan Unilever Limited | | 1.66% | |
| Vedanta Limited | | 1.63% | |
| Dr. Reddy's Laboratories Limited | | 1.55% | |
| Bajaj Finance Limited | | 1.46% | |
| Sanofi India Limited | | 1.45% | |
| Hindalco Industries Limited | | 1.43% | |
| Kotak Mahindra Bank Limited | | 1.37% | |
| Crompton Greaves Consumer Electricals Limited | | 1.30% | |
| Britannia Industries Limited | | 1.17% | |
| ACC Limited | | 1.16% | |
| Dabur India Limited | | 1.15% | |
| Coal India Limited | | 1.14% | |
| Zee Entertainment Enterprises Limited | | 1.12% | |

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| Cummins India Limited | 1.10% |
| Axis Bank Limited | 1.09% |
| Muthoot Finance Limited | 1.00% |
| The Federal Bank Limited | 1.00% |
| Cholamandalam Investment and Finance Company Limited | 0.97% |
| Indian Oil Corporation Limited | 0.87% |
| Max Financial Services Limited | 0.87% |
| ICICI Prudential Life Insurance Company Limited | 0.87% |
| Hindustan Petroleum Corporation Limited | 0.86% |
| Petronet LNG Limited | 0.85% |
| Tata Consultancy Services Limited | 0.84% |
| Aurobindo Pharma Limited | 0.79% |
| Bayer Cropscience Limited | 0.77% |
| Bharti Airtel Limited | 0.76% |
| Grasim Industries Limited | 0.74% |
| Motherhood Sumi Systems Limited | 0.72% |
| Titan Company Limited | 0.72% |
| L&T Finance Holdings Limited | 0.67% |
| Bharat Electronics Limited | 0.62% |
| Hero MotoCorp Limited | 0.58% |
| IDFC Limited | 0.55% |
| Emami Limited | 0.50% |
| Shriram City Union Finance Limited | 0.48% |
| Tata Motors Limited | 0.47% |
| Bosch Limited | 0.47% |
| Akzo Nobel India Limited | 0.45% |
| Torrent Pharmaceuticals Limited | 0.43% |
| GE Power India Limited | 0.36% |
| CG Power and Industrial Solutions Limited | 0.36% |
| PNB Housing Finance Limited | 0.36% |
| GAIL (India) Limited | 0.34% |
| Oil & Natural Gas Corporation Limited | 0.34% |
| IRB Infrastructure Developers Limited | 0.33% |
| Power Grid Corporation of India Limited | 0.33% |
| Godrej Consumer Products Limited | 0.29% |
| Aditya Birla Sun Life Nifty ETF - Growth | 0.28% |
| Punjab National Bank | 0.22% |
| Bank of Baroda | 0.20% |
| Procter & Gamble Hygiene and Health Care Limited | 0.18% |
| ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF | 0.17% |
| Aditya Birla Capital Limited | 0.16% |
| NTPC Limited | CRISIL AAA 0.02% |
| Reliance Industries Limited | -0.21% |
| Maruti Suzuki India Limited | -0.24% |
| Bajaj Finance Limited | -0.71% |
| Cash & Current Assets | 6.96% |
| Total | 100.00% |

| Aditya Birla Sun Life Focused Equity Fund | | |
|---|--|------------------|
| Allocation as a % of Net Assets | | Rating |
| HDFC Bank Limited | | 10.17% |
| ICICI Bank Limited | | 8.22% |
| ITC Limited | | 5.83% |
| Infosys Limited | | 5.56% |
| State Bank of India | | 4.96% |
| Housing Development Finance Corporation Limited | | 4.49% |
| Reliance Industries Limited | | 3.62% |
| Larsen & Toubro Limited | | 3.58% |
| NTPC Limited | | 3.23% |
| Mahindra & Mahindra Limited | | 3.16% |
| Mahindra & Mahindra Financial Services Limited | | 3.07% |
| Sun TV Network Limited | | 2.92% |
| Alkem Laboratories Limited | | 2.65% |
| Maruti Suzuki India Limited | | 2.62% |
| L&T Finance Holdings Limited | | 2.60% |
| Tech Mahindra Limited | | 2.55% |
| NMDC Limited | | 2.42% |
| Bharat Petroleum Corporation Limited | | 2.22% |
| Dabur India Limited | | 2.21% |
| HCL Technologies Limited | | 2.16% |
| Crompton Greaves Consumer Electricals Limited | | 2.05% |
| Tata Steel Limited | | 2.01% |
| Bharat Electronics Limited | | 1.90% |
| Jindal Steel & Power Limited | | 1.72% |
| Grasim Industries Limited | | 1.63% |
| SBI Life Insurance Company Limited | | 1.46% |
| Kotak Mahindra Bank Limited | | 1.31% |
| Nifty 50 Index | | 0.99% |
| Cipla Limited | | 0.91% |
| Adani Ports and Special Economic Zone Limited | | 0.88% |
| NTPC Limited | | CRISIL AAA 0.04% |
| Reliance Industries Limited | | -0.27% |
| Cash & Current Assets | | 7.16% |
| Total | | 100.00% |

| Aditya Birla Sun Life Equity Fund | |
|-----------------------------------|-------|
| Allocation as a % of Net Assets | |
| HDFC Bank Limited | 9.05% |
| ICICI Bank Limited | 8.38% |
| Dr. Reddy's Laboratories Limited | 4.54% |
| ITC Limited | 4.45% |
| Tech Mahindra Limited | 3.95% |
| Infosys Limited | 3.25% |
| Tata Steel Limited | 3.06% |
| Hindalco Industries Limited | 2.78% |
| PVR Limited | 2.64% |

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| Tata Chemicals Limited | 2.51% |
| Bajaj Finance Limited | 2.43% |
| IndusInd Bank Limited | 2.30% |
| United Spirits Limited | 2.24% |
| Maruti Suzuki India Limited | 2.09% |
| Hindustan Unilever Limited | 2.05% |
| Century Textiles & Industries Limited | 1.95% |
| Bharat Forge Limited | 1.91% |
| Vedanta Limited | 1.84% |
| State Bank of India | 1.83% |
| ACC Limited | 1.76% |
| HCL Technologies Limited | 1.65% |
| Castrol India Limited | 1.63% |
| RBL Bank Limited | 1.37% |
| Strides Pharma Science Limited | 1.36% |
| Odisha Cement Limited | 1.27% |
| PNB Housing Finance Limited | 1.13% |
| Cholamandalam Investment and Finance Company Limited | 1.03% |
| Dabur India Limited | 0.98% |
| Titan Company Limited | 0.95% |
| CESC Limited | 0.87% |
| Bharat Financial Inclusion Limited | 0.86% |
| Blue Star Limited | 0.85% |
| Bharti Airtel Limited | 0.84% |
| Housing Development Finance Corporation Limited | 0.78% |
| The India Cements Limited | 0.76% |
| Kansai Nerolac Paints Limited | 0.72% |
| Max Financial Services Limited | 0.71% |
| NMDC Limited | 0.71% |
| Mahindra & Mahindra Limited | 0.69% |
| Bharat Petroleum Corporation Limited | 0.65% |
| Sun Pharmaceutical Industries Limited | 0.62% |
| IDFC Limited | 0.59% |
| IIFL Holdings Limited | 0.59% |
| Hero MotoCorp Limited | 0.53% |
| Mahanagar Gas Limited | 0.52% |
| Bank of Baroda | 0.51% |
| Punjab National Bank | 0.50% |
| Exide Industries Limited | 0.49% |
| Bajaj Finserv Limited | 0.48% |
| Radico Khaitan Limited | 0.48% |
| Atul Limited | 0.46% |
| Dishman Carbogen Amcis Limited | 0.43% |
| Whirlpool of India Limited | 0.41% |
| Bharat Electronics Limited | 0.39% |
| Shriram City Union Finance Limited | 0.36% |
| AIA Engineering Limited | 0.35% |
| Reliance Nippon Life Asset Management Limited | 0.31% |
| Eris Lifesciences Limited | 0.29% |
| Dish TV India Limited | 0.28% |
| Equitas Holdings Limited | 0.27% |
| Repco Home Finance Limited | 0.23% |
| MRF Limited | 0.23% |
| Indian Oil Corporation Limited | 0.23% |
| Sun TV Network Limited | 0.21% |
| RP-SG Business Process Services Limited | 0.16% |
| VA Tech Wabag Limited | 0.10% |
| Muthoot Capital Services Limited | 0.09% |
| Kewal Kiran Clothing Limited | 0.09% |
| Aditya Birla Capital Limited | 0.07% |
| RP-SG Retail Limited | 0.05% |
| The Jammu & Kashmir Bank Limited | 0.01% |
| Mms Infrastructure Limited | 0.00% |
| MAESTROS MEDILINE SYSTEMS LIMITED | 0.00% |
| Magnasound (I) Limited | 0.00% |
| Cash & Current Assets | 4.88% |
| Total | 100.00% |

| Aditya Birla Sun Life Equity Advantage Fund | | |
|---|--|-------|
| Allocation as a % of Net Assets | | |
| | | % |
| HDFC Bank Limited | | 7.76% |
| ICICI Bank Limited | | 7.14% |
| Reliance Industries Limited | | 6.17% |
| State Bank of India | | 3.53% |
| RBL Bank Limited | | 3.35% |
| Volta Limited | | 3.30% |
| Axis Bank Limited | | 3.29% |
| Natco Pharma Limited | | 3.01% |
| Shree Cement Limited | | 2.76% |
| Bajaj Finance Limited | | 2.75% |
| Tata Steel Limited | | 2.73% |
| Crompton Greaves Consumer Electricals Limited | | 2.68% |
| Tech Mahindra Limited | | 2.48% |
| Kotak Mahindra Bank Limited | | 2.35% |
| Bandhan Bank Limited | | 2.35% |
| PNB Housing Finance Limited | | 2.32% |
| Infosys Limited | | 2.13% |
| The Ramco Cements Limited | | 2.03% |
| Biocon Limited | | 1.72% |
| Maruti Suzuki India Limited | | 1.71% |
| Britannia Industries Limited | | 1.62% |
| Larsen & Toubro Infotech Limited | | 1.58% |
| Balkrishna Industries Limited | | 1.53% |
| Blue Star Limited | | 1.50% |
| Quess Corp Limited | | 1.45% |
| TVS Motor Company Limited | | 1.41% |
| Thermax Limited | | 1.35% |
| Odisha Cement Limited | | 1.09% |
| V-Guard Industries Limited | | 1.09% |
| United Spirits Limited | | 1.05% |
| Century Textiles & Industries Limited | | 1.04% |

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| Bajaj Electricals Limited | 0.96% |
| Sterlite Technologies Limited | 0.94% |
| Finolex Cables Limited | 0.86% |
| Whirlpool of India Limited | 0.86% |
| Berger Paints (I) Limited | 0.85% |
| Godrej Agrovet Limited | 0.84% |
| Mphasis Limited | 0.83% |
| IndusInd Bank Limited | 0.77% |
| Exide Industries Limited | 0.73% |
| Kansai Nerolac Paints Limited | 0.71% |
| MRF Limited | 0.71% |
| L & T TECHNOLOGY SERVICES LIMITED | 0.66% |
| Aditya Birla Fashion and Retail Limited | 0.64% |
| ICICI Securities Limited | 0.63% |
| Strides Pharma Science Limited | 0.60% |
| Mahindra & Mahindra Financial Services Limited | 0.59% |
| Atul Limited | 0.58% |
| Cholamandalam Investment and Finance Company Limited | 0.58% |
| Eris Lifesciences Limited | 0.54% |
| Birla Corporation Limited | 0.53% |
| L&T Finance Holdings Limited | 0.45% |
| UPL Limited | 0.44% |
| Bayer Cropscience Limited | 0.35% |
| Bata India Limited | 0.35% |
| Titan Company Limited | 0.32% |
| Bajaj Finserv Limited | 0.32% |
| Heg Limited | 0.32% |
| Repco Home Finance Limited | 0.07% |
| Tata Steel Limited | 0.03% |
| Dharti Dredging | 0.02% |
| Karrox Technologies | 0.00% |
| Cash & Current Assets | 2.62% |
| Total | 100.00% |

| Aditya Birla Sun Life MNC Fund | | |
|---|---------|----------------|
| Allocation as a % of Net Assets | | |
| | Rating | % |
| Honeywell Automation India Limited | | 9.36% |
| Gillette India Limited | | 8.23% |
| Pfizer Limited | | 7.69% |
| Bayer Cropscience Limited | | 7.12% |
| Kotak Mahindra Bank Limited | | 6.83% |
| GlaxoSmithKline Pharmaceuticals Limited | | 6.09% |
| Thomas Cook (India) Limited | | 5.84% |
| IDFC Bank Limited | | 4.57% |
| Johnson Controls – Hitachi Air Conditioning India Limited | | 4.34% |
| ICRA Limited | | 4.15% |
| Bosch Limited | | 3.92% |
| Hindustan Unilever Limited | | 3.69% |
| Maruti Suzuki India Limited | | 3.65% |
| Kansai Nerolac Paints Limited | | 3.26% |
| Bata India Limited | | 3.24% |
| Schaeffler India Limited | | 2.13% |
| Procter & Gamble Hygiene and Health Care Limited | | 2.01% |
| Jet Airways (India) Limited | | 1.50% |
| WABCO India Limited | | 1.24% |
| Cummins India Limited | | 1.23% |
| CRISIL Limited | | 1.18% |
| Colgate Palmolive (India) Limited | | 1.07% |
| ACC Limited | | 0.64% |
| Quess Corp Limited | | 0.59% |
| Nestle India Limited | | 0.54% |
| Oracle Financial Services Software Limited | | 0.47% |
| Castrol India Limited | | 0.43% |
| Ambuja Cements Limited | | 0.33% |
| Sanofi India Limited | | 0.32% |
| Federal-Mogul Goetze (India) Limited | | 0.28% |
| SML Isuzu Limited | | 0.27% |
| GE Power India Limited | | 0.26% |
| ITD Cementation India Limited | | 0.24% |
| Siemens Limited | | 0.20% |
| ABB India Limited | | 0.17% |
| Akzo Nobel India Limited | | 0.17% |
| GE T&D India Limited | | 0.14% |
| Blue Dart Express Limited | | 0.12% |
| Disa India Limited | | 0.11% |
| Schneider Electric Infrastructure Limited | | 0.05% |
| Blue Dart Express Limited | ICRA AA | 0.00% |
| Jainpur Straw Brd | | 0.00% |
| Maruti Cottex Limited | | 0.00% |
| Sree Jayalakshmi | | 0.00% |
| Sri Venkatesha Mi | | 0.00% |
| Visakha Aqua Farm | | 0.00% |
| Cash & Current Assets | | 2.35% |
| Total | | 100.00% |

| Aditya Birla Sun Life Midcap Fund | | |
|---|--|-------|
| Allocation as a % of Net Assets | | |
| | | % |
| Gujarat State Petronet Limited | | 4.24% |
| Gujarat Fluorochemicals Limited | | 4.03% |
| RBL Bank Limited | | 3.57% |
| Century Textiles & Industries Limited | | 3.08% |
| TeamLease Services Limited | | 3.05% |
| TI Financial Holdings Limited | | 3.03% |
| Pfizer Limited | | 2.85% |
| DCB Bank Limited | | 2.78% |
| Crompton Greaves Consumer Electricals Limited | | 2.77% |
| Petronet LNG Limited | | 2.60% |
| The Federal Bank Limited | | 2.48% |

| | |
|--|----------------|
| KEC International Limited | 2.41% |
| Mahindra CIE Automotive Limited | 2.33% |
| Bharat Financial Inclusion Limited | 2.25% |
| MRF Limited | 2.23% |
| Cummins India Limited | 2.22% |
| Mangalore Refinery and Petrochemicals Limited | 2.18% |
| Solar Industries India Limited | 2.05% |
| Max Financial Services Limited | 1.90% |
| Bharat Electronics Limited | 1.90% |
| Mahindra & Mahindra Financial Services Limited | 1.89% |
| PNB Housing Finance Limited | 1.87% |
| United Breweries Limited | 1.83% |
| Coromandel International Limited | 1.80% |
| Tata Global Beverages Limited | 1.75% |
| IDFC Limited | 1.71% |
| Tata Power Company Limited | 1.70% |
| Sanofi India Limited | 1.67% |
| Sun TV Network Limited | 1.56% |
| Bayer Cropscience Limited | 1.54% |
| Cholamandalam Investment and Finance Company Limited | 1.54% |
| Alkem Laboratories Limited | 1.47% |
| Exide Industries Limited | 1.39% |
| Eris Lifesciences Limited | 1.37% |
| Bharat Forge Limited | 1.35% |
| Sterlite Technologies Limited | 1.30% |
| Fortis Healthcare Limited | 1.25% |
| Cadila Healthcare Limited | 1.24% |
| Whirlpool of India Limited | 1.23% |
| Aditya Birla Fashion and Retail Limited | 1.23% |
| Volta Limited | 1.10% |
| Finolex Cables Limited | 1.10% |
| LIC Housing Finance Limited | 1.08% |
| Natco Pharma Limited | 1.06% |
| Godrej Industries Limited | 1.02% |
| ACC Limited | 1.00% |
| JM Financial Limited | 0.98% |
| Tech Mahindra Limited | 0.96% |
| Union Bank of India | 0.95% |
| Shriram City Union Finance Limited | 0.85% |
| Balkrishna Industries Limited | 0.82% |
| PNC Infratech Limited | 0.65% |
| Reliance Nippon Life Asset Management Limited | 0.63% |
| Dish TV India Limited | 0.51% |
| IRB Infrastructure Developers Limited | 0.36% |
| Aditya Birla Capital Limited | 0.14% |
| Cash & Current Assets | 2.17% |
| Total | 100.00% |

| Aditya Birla Sun Life Small Cap Fund | | |
|---|--|-------|
| Allocation as a % of Net Assets | | |
| | | % |
| DCB Bank Limited | | 3.37% |
| KEC International Limited | | 3.17% |
| PNC Infratech Limited | | 3.04% |
| IRB Infrastructure Developers Limited | | 2.83% |
| Mahindra CIE Automotive Limited | | 2.39% |
| Jyothy Laboratories Limited | | 2.30% |
| Equitas Holdings Limited | | 2.24% |
| Cyient Limited | | 2.22% |
| Shriram Transport Finance Company Limited | | 2.22% |
| Minda Corporation Limited | | 2.18% |
| Johnson Controls – Hitachi Air Conditioning India Limited | | 2.16% |
| Ramkrishna Forgings Limited | | 2.10% |
| L&T Finance Holdings Limited | | 2.05% |
| Tata Metaliks Limited | | 2.02% |
| Chennai Petroleum Corporation Limited | | 1.99% |
| V-Guard Industries Limited | | 1.94% |
| INOX Leisure Limited | | 1.94% |
| Security and Intelligence Services (India) Limited | | 1.93% |
| Tube Investments of India Limited | | 1.92% |
| Welspun India Limited | | 1.89% |
| IPCA Laboratories Limited | | 1.80% |
| Gujarat Narmada Valley Fertilizers and Chemicals Limited | | 1.76% |
| BEML Limited | | 1.72% |
| Sun TV Network Limited | | 1.63% |
| Satin Creditcare Network Limited | | 1.63% |
| Bajaj Electricals Limited | | 1.58% |
| Repco Home Finance Limited | | 1.52% |
| Reliance Home Finance Limited | | 1.48% |
| Deepak Nitrite Limited | | 1.48% |
| Apar Industries Limited | | 1.48% |
| Nitin Spinners Limited | | 1.42% |
| CG Power and Industrial Solutions Limited | | 1.41% |
| NCC Limited | | 1.38% |
| IG Petrochemicals Limited | | 1.34% |
| Cochin Shipyard Limited | | 1.34% |
| Carborundum Universal Limited | | 1.33% |
| Tejas Networks Limited | | 1.29% |
| TI Financial Holdings Limited | | 1.28% |
| Mahindra Logistics Limited | | 1.24% |
| VIP Industries Limited | | 1.16% |
| Delta Corp Limited | | 1.14% |
| Atul Auto Limited | | 1.09% |
| S Chand And Company Limited | | 1.05% |
| IndoStar Capital Finance Limited | | 1.05% |

Portfolio

| | |
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| Redington (India) Limited | 1.02% |
| The India Cements Limited | 1.01% |
| State Bank of India | 0.99% |
| Sunteck Realty Limited | 0.96% |
| Cadila Healthcare Limited | 0.94% |
| Rallis India Limited | 0.94% |
| Sanghi Industries Limited | 0.87% |
| JK Cement Limited | 0.86% |
| Sandhar Technologies Limited | 0.86% |
| HSIL Limited | 0.82% |
| NIIT Technologies Limited | 0.77% |
| The South Indian Bank Limited | 0.77% |
| Apollo Tyres Limited | 0.74% |
| Tech Mahindra Limited | 0.49% |
| Iron International Limited | 0.48% |
| Allcargo Logistics Limited | 0.47% |
| Firstsource Solutions Limited | 0.46% |
| Pennar Engineered Building Systems Limited | 0.33% |
| Zydus Wellness Limited | 0.22% |
| Cash & Current Assets | 6.48% |
| Total | 100.00% |

| Aditya Birla Sun Life Pure Value Fund | | |
|--|-------|---|
| Allocation as a % of Net Assets | | |
| | | % |
| ICICI Bank Limited | 5.52% | |
| State Bank of India | 5.23% | |
| Gujarat Alkalies and Chemicals Limited | 2.74% | |
| Hindustan Petroleum Corporation Limited | 2.59% | |
| Petronet LNG Limited | 2.56% | |
| SRF Limited | 2.40% | |
| PTC India Limited | 2.37% | |
| Dabur India Limited | 2.36% | |
| Tata Global Beverages Limited | 2.13% | |
| Chennai Petroleum Corporation Limited | 2.13% | |
| Deepak Nitrite Limited | 2.11% | |
| Gujarat Narmada Valley Fertilizers and Chemicals Limited | 1.98% | |
| Welspun India Limited | 1.96% | |
| Sterlite Technologies Limited | 1.73% | |
| Yes Bank Limited | 1.71% | |
| Odisha Cement Limited | 1.70% | |
| Kaveri Seed Company Limited | 1.69% | |
| MRF Limited | 1.67% | |
| IRB Infrastructure Developers Limited | 1.65% | |
| Tata Power Company Limited | 1.64% | |
| IPCA Laboratories Limited | 1.64% | |
| Cyient Limited | 1.62% | |
| NCC Limited | 1.59% | |
| Strides Pharma Science Limited | 1.58% | |
| Zee Entertainment Enterprises Limited | 1.54% | |
| Gujarat State Fertilizers & Chemicals Limited | 1.54% | |
| K.P.R. Mill Limited | 1.51% | |
| Mangalore Refinery and Petrochemicals Limited | 1.43% | |
| The India Cements Limited | 1.43% | |
| GHCL Limited | 1.36% | |
| Engineers India Limited | 1.31% | |
| Colgate Palmolive (India) Limited | 1.24% | |
| NIIT Technologies Limited | 1.21% | |
| Bata India Limited | 1.18% | |
| L&T Finance Holdings Limited | 1.11% | |
| KEC International Limited | 1.10% | |
| VIP Industries Limited | 1.08% | |
| Marico Limited | 1.06% | |
| Bharat Forge Limited | 1.05% | |
| NMDC Limited | 1.05% | |
| Atul Limited | 1.03% | |
| Ramkrishna Forgings Limited | 1.03% | |
| Tamil Nadu Newsprint & Papers Limited | 0.98% | |
| Jamna Auto Industries Limited | 0.97% | |
| Shriram Transport Finance Company Limited | 0.95% | |
| Majesco Limited | 0.92% | |
| Suven Life Sciences Limited | 0.90% | |
| Century Plyboards (India) Limited | 0.88% | |
| PVR Limited | 0.86% | |
| Nath Bio-Genes (India) Limited | 0.86% | |
| BEML Limited | 0.81% | |
| Jindal Steel & Power Limited | 0.80% | |
| Akzo Nobel India Limited | 0.79% | |
| Ashoka Buildcon Limited | 0.74% | |
| Gulf Oil Lubricants India Limited | 0.72% | |
| Satin Creditcare Network Limited | 0.70% | |
| Sanghi Industries Limited | 0.67% | |
| Rane Holdings Limited | 0.66% | |
| Pidilite Industries Limited | 0.66% | |
| Mahindra & Mahindra Limited | 0.61% | |
| Tejas Networks Limited | 0.61% | |
| IG Petrochemicals Limited | 0.59% | |
| ACC Limited | 0.59% | |
| Adani Ports and Special Economic Zone Limited | 0.53% | |
| CG Power and Industrial Solutions Limited | 0.50% | |
| Somany Ceramics Limited | 0.48% | |
| Bharat Bijlee Limited | 0.46% | |
| Cera Sanitaryware Limited | 0.41% | |
| Thomas Cook (India) Limited | 0.33% | |
| ICICI Prudential Life Insurance Company Limited | 0.31% | |
| Sadbhav Engineering Limited | 0.31% | |
| Sun Pharmaceutical Industries Limited | 0.30% | |
| Monte Carlo Fashions Limited | 0.25% | |

| | |
|--|----------------|
| Steel Strips Wheels Limited | 0.20% |
| Heritage Foods Limited | 0.19% |
| LIC Housing Finance Limited | 0.12% |
| Cholamandalam Investment and Finance Company Limited | 0.11% |
| Chambal Fertilisers and Chemicals Limited | 0.10% |
| Repco Home Finance Limited | 0.08% |
| Zee Entertainment Enterprises Limited | 0.06% |
| Cash & Current Assets | 2.43% |
| Total | 100.00% |

| Aditya Birla Sun Life Manufacturing Equity Fund | | |
|---|----------------|---|
| Allocation as a % of Net Assets | | |
| | | % |
| Tata Chemicals Limited | 5.54% | |
| Hindustan Unilever Limited | 5.18% | |
| GlaxoSmithKline Consumer Healthcare Limited | 4.81% | |
| Maruti Suzuki India Limited | 4.64% | |
| MRF Limited | 4.52% | |
| Asian Paints Limited | 3.91% | |
| Hindustan Zinc Limited | 3.83% | |
| ITC Limited | 3.38% | |
| Century Textiles & Industries Limited | 3.12% | |
| Kansai Nerolac Paints Limited | 3.01% | |
| Tata Steel Limited | 3.01% | |
| United Spirits Limited | 2.86% | |
| HeidelbergCement India Limited | 2.72% | |
| Volta Limited | 2.49% | |
| Vedanta Limited | 2.27% | |
| Rallis India Limited | 2.25% | |
| Bharat Electronics Limited | 2.17% | |
| Hero MotoCorp Limited | 2.07% | |
| United Breweries Limited | 2.06% | |
| AIA Engineering Limited | 2.01% | |
| Dabur India Limited | 1.94% | |
| Dr. Reddy's Laboratories Limited | 1.91% | |
| Greaves Cotton Limited | 1.82% | |
| WABCO India Limited | 1.65% | |
| Cummins India Limited | 1.62% | |
| Bharat Forge Limited | 1.52% | |
| Hindalco Industries Limited | 1.52% | |
| Endurance Technologies Limited | 1.43% | |
| Eris Lifesciences Limited | 1.40% | |
| Tata Coffee Limited | 1.17% | |
| Titan Company Limited | 1.12% | |
| Eicher Motors Limited | 1.09% | |
| Prataap Snacks Limited | 1.05% | |
| Dishman Carbogen Amcis Limited | 0.99% | |
| S H Kelkar and Company Limited | 0.95% | |
| HSIL Limited | 0.88% | |
| Strides Pharma Science Limited | 0.86% | |
| Raymond Limited | 0.76% | |
| Kewal Kiran Clothing Limited | 0.74% | |
| The India Cements Limited | 0.72% | |
| Clariant Chemicals (India) Limited | 0.42% | |
| Inox Wind Limited | 0.22% | |
| Tata Steel Limited | 0.03% | |
| Cash & Current Assets | 8.37% | |
| Total | 100.00% | |

| Aditya Birla Sun Life Banking and Financial Services Fund | | |
|---|----------------|---|
| Allocation as a % of Net Assets | | |
| | | % |
| HDFC Bank Limited | 18.70% | |
| ICICI Bank Limited | 12.66% | |
| Bandhan Bank Limited | 7.94% | |
| State Bank of India | 6.68% | |
| Bajaj Finance Limited | 5.84% | |
| L&T Finance Holdings Limited | 5.36% | |
| Bharat Financial Inclusion Limited | 5.21% | |
| PNB Housing Finance Limited | 3.49% | |
| Axis Bank Limited | 3.36% | |
| DCB Bank Limited | 3.27% | |
| Repco Home Finance Limited | 3.16% | |
| IndusInd Bank Limited | 2.75% | |
| ICICI Prudential Life Insurance Company Limited | 2.44% | |
| Cholamandalam Investment and Finance Company Limited | 2.34% | |
| Bajaj Finserv Limited | 2.21% | |
| Mahindra & Mahindra Financial Services Limited | 1.56% | |
| Max Financial Services Limited | 1.47% | |
| Equitas Holdings Limited | 1.18% | |
| JM Financial Limited | 0.90% | |
| IndoStar Capital Finance Limited | 0.75% | |
| The Federal Bank Limited | 0.54% | |
| ICRA Limited | 0.50% | |
| ICICI Securities Limited | 0.27% | |
| Reliance Nippon Life Asset Management Limited | 0.03% | |
| Cash & Current Assets | 7.40% | |
| Total | 100.00% | |

| Aditya Birla Sun Life Dividend Yield Fund | | |
|---|-------|---|
| Allocation as a % of Net Assets | | |
| | | % |
| ITC Limited | 5.15% | |
| Infosys Limited | 4.73% | |

| | |
|--|----------------|
| Tata Steel Limited | 4.05% |
| Sanofi India Limited | 3.91% |
| Mahanagar Gas Limited | 3.11% |
| Hero MotoCorp Limited | 2.79% |
| Orient Refractories Limited | 2.73% |
| Housing Development Finance Corporation Limited | 2.63% |
| HDFC Bank Limited | 2.54% |
| Procter & Gamble Hygiene and Health Care Limited | 2.11% |
| ICICI Securities Limited | 2.08% |
| Larsen & Toubro Infotech Limited | 2.07% |
| ICICI Prudential Life Insurance Company Limited | 1.99% |
| Kewal Kiran Clothing Limited | 1.95% |
| Dhanuka Agritech Limited | 1.89% |
| Odisha Cement Limited | 1.85% |
| City Union Bank Limited | 1.79% |
| Greaves Cotton Limited | 1.79% |
| Tamil Nadu Newsprint & Papers Limited | 1.79% |
| Pfizer Limited | 1.71% |
| Castrol India Limited | 1.70% |
| Cummins India Limited | 1.67% |
| Bharat Electronics Limited | 1.66% |
| Oriental Hotels Limited | 1.63% |
| Natco Pharma Limited | 1.62% |
| The Federal Bank Limited | 1.56% |
| NMDC Limited | 1.55% |
| Tech Mahindra Limited | 1.51% |
| IRB Infrastructure Developers Limited | 1.51% |
| Starbucks ORD | 1.48% |
| Sun TV Network Limited | 1.45% |
| PTC India Limited | 1.44% |
| Reliance Industries Limited | 1.34% |
| Bajaj Auto Limited | 1.30% |
| Dabur India Limited | 1.29% |
| LIC Housing Finance Limited | 1.27% |
| Vedanta Limited | 1.21% |
| Reliance Nippon Life Asset Management Limited | 1.19% |
| Kotak Mahindra Bank Limited | 1.14% |
| Tata Consultancy Services Limited | 1.13% |
| Akzo Nobel India Limited | 1.10% |
| Coal India Limited | 1.05% |
| Indiabulls Housing Finance Limited | 1.02% |
| Oil & Natural Gas Corporation Limited | 0.90% |
| National Aluminium Company Limited | 0.88% |
| Jyothy Laboratories Limited | 0.82% |
| NTPC Limited | 0.81% |
| Colgate Palmolive (India) Limited | 0.80% |
| CESC Limited | 0.80% |
| Mphasis Limited | 0.70% |
| Accenture PLC | 0.70% |
| ICICI Bank Limited | 0.69% |
| State Bank of India | 0.65% |
| Oracle Financial Services Software Limited | 0.62% |
| Atul Auto Limited | 0.61% |
| PNB Housing Finance Limited | 0.61% |
| Sonata Software Limited | 0.51% |
| GHCL Limited | 0.51% |
| Persistent Systems Limited | 0.47% |
| Multi Commodity Exchange of India Limited | 0.45% |
| Jagran Prakashan Limited | 0.41% |
| Swaraj Engines Limited | 0.41% |
| Avanti Feeds Limited | 0.25% |
| Axis Bank Limited | 0.16% |
| RP-SG Business Process Services Limited | 0.15% |
| RP-SG Retail Limited | 0.04% |
| BSE Limited | 0.04% |
| Cash & Current Assets | 2.53% |
| Total | 100.00% |

| Aditya Birla Sun Life Infrastructure Fund | | |
|---|-------|---|
| Allocation as a % of Net Assets | | |
| | | % |
| Honeywell Automation India Limited | 7.27% | |
| Carborundum Universal Limited | 4.43% | |
| Housing Development Finance Corporation Limited | 4.10% | |
| Indraprastha Gas Limited | 3.81% | |
| PNC Infratech Limited | 3.56% | |
| Tata Steel Limited | 3.43% | |
| Jindal Steel & Power Limited | 3.40% | |
| Bharat Electronics Limited | 2.72% | |
| Orient Refractories Limited | 2.58% | |
| KEC International Limited | 2.52% | |
| IndusInd Bank Limited | 2.42% | |
| HDFC Bank Limited | 2.27% | |
| Engineers India Limited | 2.23% | |
| Mahanagar Gas Limited | 2.22% | |
| Mahindra & Mahindra Financial Services Limited | 2.19% | |
| NTPC Limited | 2.17% | |
| Odisha Cement Limited | 2.12% | |
| Hindalco Industries Limited | 2.05% | |
| Ashoka Buildcon Limited | 2.05% | |
| IRB Infrastructure Developers Limited | 2.04% | |
| NMDC Limited | 2.02% | |
| WABCO India Limited | 1.92% | |
| Kalpataru Power Transmission Limited | 1.91% | |
| Sadbhav Engineering Limited | 1.89% | |
| Blue Star Limited | 1.83% | |

Portfolio

| | |
|---|----------------|
| PNB Housing Finance Limited | 1.83% |
| Voltas Limited | 1.73% |
| H.G. Infra Engineering Limited | 1.64% |
| Coal India Limited | 1.63% |
| NCC Limited | 1.48% |
| Finolex Cables Limited | 1.46% |
| Tata Chemicals Limited | 1.46% |
| KNR Constructions Limited | 1.43% |
| Cummins India Limited | 1.40% |
| Orient Cement Limited | 1.33% |
| CG Power and Industrial Solutions Limited | 1.33% |
| National Aluminium Company Limited | 1.30% |
| Power Mech Projects Limited | 1.28% |
| Greaves Cotton Limited | 1.20% |
| PTC India Limited | 1.19% |
| Muthoot Finance Limited | 1.10% |
| The Federal Bank Limited | 1.00% |
| Shree Cement Limited | 0.85% |
| IFGL Refractories Limited | 0.72% |
| Sintex Plastics Technology Limited | 0.70% |
| Axis Bank Limited | 0.66% |
| GAIL (India) Limited | 0.54% |
| Repco Home Finance Limited | 0.46% |
| L&T Finance Holdings Limited | 0.41% |
| Shriram Transport Finance Company Limited | 0.36% |
| Sintex Industries Limited | 0.33% |
| NBCC (India) Limited | 0.26% |
| Aditya Birla Capital Limited | 0.20% |
| Yes Bank Limited | 0.18% |
| Voltam Transformers Limited | 0.06% |
| Hindustan Aeronautics Limited | 0.04% |
| Zee Entertainment Enterprises Limited | 0.02% |
| Cash & Current Assets | 1.28% |
| Total | 100.00% |

| Aditya Birla Sun Life Digital India Fund | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| Infosys Limited | 25.82% |
| Tech Mahindra Limited | 9.90% |
| Tata Consultancy Services Limited | 8.94% |
| HCL Technologies Limited | 8.84% |
| NIIT Technologies Limited | 7.61% |
| Sun TV Network Limited | 5.23% |
| MindTree Limited | 4.77% |
| Sterlite Technologies Limited | 4.21% |
| Honeywell Automation India Limited | 4.00% |
| Majesco Limited | 3.53% |
| Larsen & Toubro Infotech Limited | 3.06% |
| PVR Limited | 2.48% |
| Persistent Systems Limited | 2.32% |
| Sonata Software Limited | 1.55% |
| Zee Entertainment Enterprises Limited | 1.26% |
| Tejas Networks Limited | 0.92% |
| TeamLease Services Limited | 0.89% |
| Quess Corp Limited | 0.80% |
| Apple Inc. | 0.78% |
| Entertainment Network (India) Limited | 0.54% |
| Cyient Limited | 0.41% |
| INOX Leisure Limited | 0.37% |
| Info Edge (India) Limited | 0.22% |
| Zee Entertainment Enterprises Limited | 0.03% |
| Brillio Technologies Pvt Limited | 0.000% |
| Jainpur Straw Brd | 0.000% |
| Magnasound (I) Limited | 0.000% |
| Oriqua Limited | 0.000% |
| Sree Rama Polymer | 0.000% |
| Cash & Current Assets | 1.51% |
| Total | 100.00% |

| Aditya Birla Sun Life India GenNext Fund | |
|---|-------|
| Allocation as a % of Net Assets | % |
| HDFC Bank Limited | 7.01% |
| ICICI Bank Limited | 5.63% |
| ITC Limited | 4.81% |
| PVR Limited | 2.76% |
| Kotak Mahindra Bank Limited | 2.51% |
| Maruti Suzuki India Limited | 2.47% |
| Nestle India Limited | 2.46% |
| Housing Development Finance Corporation Limited | 2.44% |
| Britannia Industries Limited | 2.40% |
| Colgate Palmolive (India) Limited | 2.22% |
| Marico Limited | 2.11% |
| Dr. Reddy's Laboratories Limited | 2.02% |
| Bajaj Finserv Limited | 1.92% |
| Asian Paints Limited | 1.89% |
| United Spirits Limited | 1.87% |
| Whirlpool of India Limited | 1.78% |
| Voltas Limited | 1.78% |
| Century Textiles & Industries Limited | 1.76% |
| Bajaj Finance Limited | 1.75% |
| Dabur India Limited | 1.66% |
| United Breweries Limited | 1.66% |
| Bata India Limited | 1.64% |

| | |
|--|----------------|
| HDFC Standard Life Insurance Company Limited | 1.62% |
| MRF Limited | 1.62% |
| ACC Limited | 1.58% |
| Titan Company Limited | 1.56% |
| IndusInd Bank Limited | 1.52% |
| Cholamandalam Investment and Finance Company Limited | 1.36% |
| Aditya Birla Fashion and Retail Limited | 1.34% |
| Hindustan Unilever Limited | 1.30% |
| ICICI Prudential Life Insurance Company Limited | 1.30% |
| Axis Bank Limited | 1.30% |
| Eris Lifesciences Limited | 1.25% |
| Torrent Pharmaceuticals Limited | 1.21% |
| Relaxo Footwears Limited | 1.10% |
| Alkem Laboratories Limited | 1.07% |
| Radico Khaitan Limited | 1.07% |
| Tata Global Beverages Limited | 1.07% |
| L&T Finance Holdings Limited | 1.01% |
| TCNS CLOTHING CO. LIMITED | 1.01% |
| PNB Housing Finance Limited | 1.01% |
| Sun TV Network Limited | 0.97% |
| TVS Motor Company Limited | 0.94% |
| Trent Limited | 0.94% |
| Crompton Greaves Consumer Electricals Limited | 0.94% |
| Cadila Healthcare Limited | 0.92% |
| The Ramco Cements Limited | 0.92% |
| Blue Star Limited | 0.85% |
| Castrol India Limited | 0.85% |
| Thyrocare Technologies Limited | 0.83% |
| RBL Bank Limited | 0.82% |
| Sanofi India Limited | 0.80% |
| Exide Industries Limited | 0.80% |
| Bharti Airtel Limited | 0.76% |
| Apollo Hospitals Enterprise Limited | 0.74% |
| HeidelbergCement India Limited | 0.74% |
| City Union Bank Limited | 0.74% |
| Eicher Motors Limited | 0.65% |
| Prataap Snacks Limited | 0.60% |
| Aditya Birla Capital Limited | 0.19% |
| Zee Entertainment Enterprises Limited | 0.06% |
| Magnasound (I) Limited | 0.000% |
| Cash & Current Assets | 4.11% |
| Total | 100.00% |

| Aditya Birla Sun Life International Equity Fund - Plan A | |
|--|-------|
| Allocation as a % of Net Assets | % |
| Berkshire Hathaway Inc | 2.64% |
| SALESFORCE.COM INC | 2.64% |
| MICROSOFT CORPORATION | 2.62% |
| Visa Inc | 2.39% |
| NOVARTIS AG | 2.34% |
| Medtronic PLC | 2.33% |
| Biogen Inc | 2.30% |
| MCDONALD'S CORPORATION | 2.29% |
| UNITED TECHNOLOGIES CORP | 2.24% |
| The Walt Disney Company | 2.24% |
| AMGEN INC | 2.24% |
| Glaxosmithkline PLC | 2.18% |
| GUIDEWIRE SOFTWARE INC | 2.18% |
| THE TORONTO-DOMINION BANK | 2.14% |
| Wells Fargo & Co | 2.09% |
| Deere And Co Limited | 2.08% |
| ROYAL BANK OF CANADA | 2.05% |
| Yum China Holdings Inc | 2.05% |
| Blackrock Inc | 2.03% |
| Amazon Com Inc | 1.93% |
| Nestle SA (Registered) 7123870 | 1.90% |
| Unilever PLC | 1.85% |
| EMERSON ELECTRIC CO | 1.85% |
| Tencent Holdings | 1.83% |
| The Bank of New York Mellon Corporation | 1.76% |
| Unilever NV | 1.75% |
| Starbucks ORD | 1.65% |
| ABB Limited (SWITZERLAND) | 1.64% |
| Schneider Electric SA | 1.60% |
| Fanuc Corporation | 1.58% |
| Allegion PLC | 1.54% |
| UNITED PARCEL SERVICES INC | 1.51% |
| T Rowe Price Group Inc | 1.43% |
| TWENTY-FIRST CENTURY FOX INC | 1.38% |
| Alphabet Inc A | 1.37% |
| HOSHIZAKI CORP | 1.35% |
| Roche Holdings Ag Genus Bearer Shs | 1.29% |
| AMBEV SA | 1.28% |
| UNION PACIFIC CORP | 1.25% |
| SAFRAN SA | 1.23% |
| PFIZER INC | 1.23% |
| Lowes Cos Inc | 1.20% |
| Procter & Gamble Co | 1.19% |
| Intel Corp | 1.16% |
| Hershey Co/The | 1.11% |
| Western Union Co | 1.07% |

| | |
|---|----------------|
| Kao Corporation | 1.06% |
| Cheniere Energy Inc | 1.06% |
| Mondelez International Inc | 1.04% |
| National Australia Bank Limited | 1.02% |
| Brambles Limited | 1.01% |
| Jones Lang Lasalle Inc | 1.01% |
| Essilorluxottica | 0.98% |
| Amerisource Bergen Corp | 0.96% |
| Charles Schwab Corp | 0.96% |
| Cerner Corp | 0.95% |
| London Stock Exchange Group PLC | 0.95% |
| Grupo Aeroportuario del Sureste SAB de CV | 0.85% |
| Julius Baer Group Limited | 0.65% |
| Cigna Corporation | 0.60% |
| Cash & Current Assets | 3.90% |
| Total | 100.00% |

| Aditya Birla Sun Life International Equity Fund - Plan B | |
|--|-------|
| Allocation as a % of Net Assets | % |
| HDFC Bank Limited | 9.96% |
| Housing Development Finance Corporation Limited | 5.87% |
| Orient Refractories Limited | 2.69% |
| VST Industries Limited | 2.64% |
| Repco Home Finance Limited | 2.38% |
| IFGL Refractories Limited | 2.37% |
| Odisha Cement Limited | 2.31% |
| ICICI Bank Limited | 2.14% |
| Reliance Industries Limited | 2.00% |
| IndusInd Bank Limited | 1.90% |
| Sanofi India Limited | 1.89% |
| Bajaj Finance Limited | 1.89% |
| V-Mart Retail Limited | 1.89% |
| Hindalco Industries Limited | 1.88% |
| Cummins India Limited | 1.82% |
| Kotak Mahindra Bank Limited | 1.79% |
| Bosch Limited | 1.75% |
| Tata Consultancy Services Limited | 1.58% |
| Bharat Electronics Limited | 1.57% |
| Shriram City Union Finance Limited | 1.32% |
| Mahanagar Gas Limited | 1.29% |
| Crompton Greaves Consumer Electricals Limited | 1.26% |
| ITC Limited | 1.26% |
| Indian Terrain Fashions Limited | 1.24% |
| Tata Steel Limited | 1.24% |
| Kewal Kiran Clothing Limited | 1.24% |
| Aditya Birla Fashion and Retail Limited | 1.23% |
| State Bank of India | 1.13% |
| Tech Mahindra Limited | 1.07% |
| City Union Bank Limited | 1.07% |
| PTC India Limited | 1.01% |
| Dabur India Limited | 0.96% |
| Thomas Cook (India) Limited | 0.95% |
| RBL Bank Limited | 0.91% |
| Jindal Steel & Power Limited | 0.88% |
| Vedanta Limited | 0.84% |
| HeidelbergCement India Limited | 0.81% |
| Avanti Feeds Limited | 0.81% |
| TVS Motor Company Limited | 0.78% |
| Axis Bank Limited | 0.74% |
| NOVARTIS AG | 0.71% |
| SALESFORCE.COM INC | 0.70% |
| MICROSOFT CORPORATION | 0.70% |
| Medtronic PLC | 0.67% |
| AMGEN INC | 0.66% |
| MCDONALD'S CORPORATION | 0.64% |
| Amazon Com Inc | 0.61% |
| GUIDEWIRE SOFTWARE INC | 0.59% |
| Berkshire Hathaway Inc | 0.59% |
| THE TORONTO-DOMINION BANK | 0.58% |
| Tencent Holdings | 0.57% |
| Nestle SA (Registered) 7123870 | 0.57% |
| Glaxosmithkline PLC | 0.54% |
| The Walt Disney Company | 0.53% |
| Petronet LNG Limited | 0.53% |
| Wells Fargo & Co | 0.53% |
| The Bank of New York Mellon Corporation | 0.52% |
| UNITED TECHNOLOGIES CORP | 0.52% |
| EMERSON ELECTRIC CO | 0.52% |
| ROYAL BANK OF CANADA | 0.51% |
| Schneider Electric SA | 0.51% |
| Starbucks ORD | 0.50% |
| Unilever NV | 0.50% |
| Yum China Holdings Inc | 0.50% |
| Biogen Inc | 0.49% |
| Microchip Technology Inc | 0.48% |
| ABB Limited (SWITZERLAND) | 0.47% |
| UNITED PARCEL SERVICES INC | 0.46% |
| Blackrock Inc | 0.45% |
| National Aluminium Company Limited | 0.45% |
| Roche Holdings Ag Genus Bearer Shs | 0.41% |
| HOSHIZAKI CORP | 0.40% |
| TWENTY-FIRST CENTURY FOX INC | 0.40% |
| AMBEV SA | 0.38% |



| | |
|---|----------------|
| Lowes Cos Inc | 0.38% |
| Procter & Gamble Co | 0.38% |
| Fanuc Corporation | 0.38% |
| PFIZER INC | 0.36% |
| Hershey Co/The | 0.35% |
| Alphabet Inc A | 0.35% |
| Cheniere Energy Inc | 0.34% |
| Kao Corporation | 0.31% |
| Brambles Limited | 0.30% |
| Mondelez International Inc | 0.30% |
| PEPSICO INC | 0.27% |
| Intel Corp | 0.27% |
| Western Union Co | 0.27% |
| Unilever PLC | 0.26% |
| Cerner Corp | 0.26% |
| London Stock Exchange Group PLC | 0.26% |
| Grupo Aeroportuario del Sureste SAB de CV | 0.26% |
| National Australia Bank Limited | 0.25% |
| Amerisource Bergen Corp | 0.25% |
| Eris Lifesciences Limited | 0.25% |
| Deere And Co Limited | 0.24% |
| Charles Schwab Corp | 0.24% |
| T Rowe Price Group Inc | 0.23% |
| UNION PACIFIC CORP | 0.23% |
| Visa Inc | 0.22% |
| Jones Lang Lasalle Inc | 0.21% |
| Essilorluxottica | 0.21% |
| Julius Baer Group Limited | 0.21% |
| SAFRAN SA | 0.20% |
| Dell Technologies Inc | 0.15% |
| Cigna Corporation | 0.08% |
| Conduent Inc | 0.06% |
| Cash & Current Assets | 1.17% |
| Total | 100.00% |

| | |
|--|----------------|
| Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan | 6.14% |
| Mirae Asset India Equity Fund - Direct Plan - Growth | 5.48% |
| Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan | 4.63% |
| Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option | 3.17% |
| Cash & Current Assets | 5.32% |
| Total | 100.00% |

| Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth | 18.33% |
| Mirae Asset India Equity Fund - Direct Plan - Growth | 14.63% |
| Aditya Birla Sun Life Equity Advantage Fund - Growth - Direct Plan | 13.82% |
| Aditya Birla Sun Life Equity Fund - Growth - Direct Plan | 13.34% |
| Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan | 11.03% |
| Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan | 9.09% |
| Franklin India Short Term Income Plan - Direct - Growth | 5.96% |
| Reliance Pharma Fund - Direct Plan Growth Plan - Growth Option | 4.37% |
| Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan | 2.57% |
| Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan | 1.93% |
| Cash & Current Assets | 4.92% |
| Total | 100.00% |

| Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| Nutrien Limited | 8.54% |
| ARCHER-DANIELS-MIDLAND CO | 7.99% |
| BUNGE Limited | 7.87% |
| CF Industries Holdings Inc Ord Shs | 7.63% |
| ASSOCIATED BRITISH FOODS PLC | 7.14% |
| TYSON FOODS INC | 7.01% |
| Deere And Co Limited | 6.54% |
| Kubota Corp | 5.59% |
| Marine Harvest ASA | 4.50% |
| INGREDION INC | 4.20% |
| Wilmar International Limited | 4.13% |
| BRF SA | 3.99% |
| Yara International Asa | 3.55% |
| The Mosaic Company Limited | 3.08% |
| Sociedad Quimica y Minera de Chile SA | 2.71% |
| Nath Bio-Genes (India) Limited | 2.70% |
| Israel Chemicals Limited | 1.87% |
| NIPPON MEAT PACK ORD | 0.63% |
| Golden Agri-Resources Limited | 0.37% |
| Cash & Current Assets | 9.96% |
| Total | 100.00% |

| Aditya Birla Sun Life Global Commodities Fund | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| First State Glob Umbrella Fund Global Res Fund - I | 89.47% |
| Cash & Current Assets | 10.53% |
| Total | 100.00% |

| Aditya Birla Sun Life Global Real Estate Fund | |
|---|----------------|
| Allocation as a % of Net Assets | % |
| ING (L) Invest Global Real Estate - I Cap USD | 93.91% |
| Cash & Current Assets | 6.09% |
| Total | 100.00% |

| Aditya Birla Sun Life Gold Fund | |
|---------------------------------|----------------|
| Allocation as a % of Net Assets | % |
| Aditya Birla Sun Life Gold ETF | 95.13% |
| Cash & Current Assets | 4.87% |
| Total | 100.00% |

| Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme | |
|--|--------|
| Allocation as a % of Net Assets | % |
| Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan | 15.34% |
| Franklin India Short Term Income Plan - Direct - Growth | 14.67% |
| Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth | 14.41% |
| Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan | 12.30% |
| ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN | 10.79% |
| Aditya Birla Sun Life Equity Fund - Growth - Direct Plan | 7.75% |



SAVINGS SOLUTIONS

| Aditya Birla Sun Life Arbitrage Fund | | Aditya Birla Sun Life Arbitrage Fund | |
|--------------------------------------|--------|--------------------------------------|----------------|
| Allocation as a % of Net Assets | % | Allocation as a % of Net Assets | % |
| BANKS | 11.23% | CONSTRUCTION PROJECT | 0.83% |
| FINANCE | 10.38% | INDUSTRIAL CAPITAL GOODS | 0.64% |
| PHARMACEUTICALS | 7.22% | INDUSTRIAL PRODUCTS | 0.64% |
| CONSUMER NON DURABLES | 7.10% | GAS | 0.55% |
| FERROUS METALS | 5.66% | TEXTILE PRODUCTS | 0.42% |
| AUTO | 4.15% | FERTILISERS | 0.34% |
| SOFTWARE | 3.59% | TRANSPORTATION | 0.15% |
| PETROLEUM PRODUCTS | 2.74% | CHEMICALS | 0.01% |
| CEMENT | 2.56% | EQUITY FUTURE | -69.54% |
| POWER | 2.50% | Margin Term Deposits | 21.65% |
| AUTO ANCILLARIES | 1.35% | Fixed rates bonds - Corporate | 2.15% |
| MEDIA & ENTERTAINMENT | 1.15% | Money Market Instruments | 1.40% |
| TRADING | 1.11% | Cash & Current Assets | 75.17% |
| NON - FERROUS METALS | 1.10% | Total Net Assets | 100.00% |
| CONSUMER DURABLES | 1.03% | | |
| TELECOM - SERVICES | 0.95% | | |
| CONSTRUCTION | 0.92% | | |
| PESTICIDES | 0.86% | | |

WEALTH SOLUTIONS

| Aditya Birla Sun Life Equity Savings Fund | | Aditya Birla Sun Life Balanced Advantage Fund | | Aditya Birla Sun Life Equity Hybrid '95 Fund | | Aditya Birla Sun Life Index Fund | |
|---|----------------|---|----------------|--|----------------|-----------------------------------|----------------|
| Allocation as a % of Net Assets | % | Allocation as a % of Net Assets | % | Allocation as a % of Net Assets | % | Allocation as a % of Net Assets | % |
| BANKS | 13.96% | BANKS | 15.00% | BANKS | 16.58% | BANKS | 22.13% |
| FINANCE | 10.88% | CONSUMER NON DURABLES | 10.02% | SOFTWARE | 7.50% | SOFTWARE | 10.90% |
| CONSUMER NON DURABLES | 6.33% | FINANCE | 8.19% | FINANCE | 6.82% | PETROLEUM PRODUCTS | 8.61% |
| PHARMACEUTICALS | 6.08% | AUTO | 7.40% | CONSUMER NON DURABLES | 6.44% | FINANCE | 8.43% |
| CONSUMER DURABLES | 4.08% | SOFTWARE | 5.91% | PHARMACEUTICALS | 5.24% | CONSUMER NON DURABLES | 8.11% |
| SOFTWARE | 3.76% | CONSTRUCTION PROJECT | 3.79% | CONSUMER DURABLES | 4.32% | AUTO | 5.92% |
| FERROUS METALS | 3.43% | PHARMACEUTICALS | 3.54% | CONSTRUCTION PROJECT | 3.11% | CONSTRUCTION PROJECT | 3.33% |
| CEMENT | 3.08% | MINERALS/MINING | 2.64% | AUTO | 2.79% | PHARMACEUTICALS | 1.99% |
| INDUSTRIAL CAPITAL GOODS | 2.81% | NON - FERROUS METALS | 2.32% | MEDIA & ENTERTAINMENT | 2.38% | POWER | 1.67% |
| CONSTRUCTION PROJECT | 2.69% | INDUSTRIAL PRODUCTS | 1.90% | PETROLEUM PRODUCTS | 2.31% | CEMENT | 1.39% |
| PETROLEUM PRODUCTS | 2.19% | MEDIA & ENTERTAINMENT | 1.84% | CEMENT | 1.77% | FERROUS METALS | 1.35% |
| AUTO | 1.74% | SECURITISED DEBT | 1.83% | CHEMICALS | 1.60% | NON - FERROUS METALS | 1.33% |
| NON - FERROUS METALS | 1.37% | TELECOM - SERVICES | 1.54% | GAS | 1.44% | OIL | 0.86% |
| TELECOM - EQUIPMENT & ACCESSORIES | 0.86% | GAS | 1.48% | INDUSTRIAL CAPITAL GOODS | 1.40% | TELECOM - SERVICES | 0.78% |
| AUTO ANCILLARIES | 0.79% | POWER | 1.43% | NON - FERROUS METALS | 1.38% | CONSUMER DURABLES | 0.73% |
| TELECOM - SERVICES | 0.67% | FERROUS METALS | 1.19% | HEALTHCARE SERVICES | 1.27% | MINERALS/MINING | 0.72% |
| CONSTRUCTION | 0.30% | PETROLEUM PRODUCTS | 1.03% | MISCELLANEOUS | 1.19% | GAS | 0.58% |
| INDUSTRIAL PRODUCTS | 0.20% | PESTICIDES | 0.86% | AUTO ANCILLARIES | 1.14% | TRANSPORTATION | 0.57% |
| CHEMICALS | 0.14% | MISCELLANEOUS | 0.62% | POWER | 1.09% | PESTICIDES | 0.52% |
| PESTICIDES | 0.13% | INDUSTRIAL CAPITAL GOODS | 0.55% | FERROUS METALS | 1.08% | MEDIA & ENTERTAINMENT | 0.49% |
| EQUITY FUTURE | -28.46% | OIL | 0.50% | MINERALS/MINING | 0.97% | TELECOM - EQUIPMENT & ACCESSORIES | 0.41% |
| Fixed rates bonds - Corporate | 8.45% | CEMENT | 0.50% | INDUSTRIAL PRODUCTS | 0.96% | INDEX FUTURE | 18.51% |
| Government Bond | 7.25% | PAPER | 0.50% | Government Bond | 0.69% | Cash & Current Assets | 0.67% |
| Margin Term Deposits | 5.46% | AUTO ANCILLARIES | 0.44% | PESTICIDES | 0.38% | Total Net Assets | 100.00% |
| Cash & Current Assets | 41.78% | CONSTRUCTION | 0.26% | OIL | 0.35% | | |
| Total Net Assets | 100.00% | INDEX FUTURE | -1.53% | SECURITISED DEBT | 0.11% | | |
| | | EQUITY FUTURE | -18.51% | State Government bond | 0.01% | | |
| | | Fixed rates bonds - Corporate | 14.36% | EQUITY FUTURE | -0.31% | | |
| | | Money Market Instruments | 0.81% | Fixed rates bonds - Corporate | 20.14% | | |
| | | Cash & Current Assets | 29.60% | Floating rates notes - Corporate | 1.44% | | |
| | | Total Net Assets | 100.00% | Fixed rates bonds - Corporate | 4.43% | | |
| | | | | Total Net Assets | 100.00% | | |

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Note: The above Allocation is As on December 31, 2018 as per Industry classification as recommended by AMFI.

Industry Allocation

| Aditya Birla Sun Life Frontline Equity Fund | |
|---|----------------|
| Allocation as a % of Net Assets | % |
| BANKS | 25.60% |
| FINANCE | 10.98% |
| SOFTWARE | 10.05% |
| CONSUMER NON DURABLES | 9.99% |
| AUTO | 5.66% |
| PETROLEUM PRODUCTS | 4.90% |
| PHARMACEUTICALS | 4.22% |
| NON - FERROUS METALS | 3.06% |
| CONSTRUCTION PROJECT | 2.19% |
| POWER | 2.07% |
| CONSUMER DURABLES | 2.02% |
| CEMENT | 1.90% |
| FERROUS METALS | 1.80% |
| INDUSTRIAL CAPITAL GOODS | 1.34% |
| GAS | 1.19% |
| AUTO ANCILLARIES | 1.19% |
| MINERALS/MINING | 1.14% |
| MEDIA & ENTERTAINMENT | 1.12% |
| INDUSTRIAL PRODUCTS | 1.10% |
| PESTICIDES | 0.77% |
| TELECOM - SERVICES | 0.76% |
| Exchange Traded Fund | 0.46% |
| OIL | 0.34% |
| CONSTRUCTION | 0.33% |
| Fixed rates bonds - Corporate | 0.02% |
| EQUITY FUTURE | -1.16% |
| Cash & Current Assets | 6.96% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Equity Fund | |
|-----------------------------------|----------------|
| Allocation as a % of Net Assets | % |
| BANKS | 23.95% |
| CONSUMER NON DURABLES | 10.92% |
| FINANCE | 9.91% |
| SOFTWARE | 8.84% |
| PHARMACEUTICALS | 7.23% |
| CEMENT | 5.74% |
| NON - FERROUS METALS | 4.63% |
| AUTO | 3.31% |
| MEDIA & ENTERTAINMENT | 3.12% |
| FERROUS METALS | 3.06% |
| CHEMICALS | 2.97% |
| PETROLEUM PRODUCTS | 2.51% |
| INDUSTRIAL PRODUCTS | 2.26% |
| CONSUMER DURABLES | 2.21% |
| POWER | 1.03% |
| TELECOM - SERVICES | 0.84% |
| AUTO ANCILLARIES | 0.72% |
| MINERALS/MINING | 0.71% |
| GAS | 0.52% |
| INDUSTRIAL CAPITAL GOODS | 0.39% |
| ENGINEERING SERVICES | 0.10% |
| TEXTILE PRODUCTS | 0.09% |
| RETAILING | 0.05% |
| MISCELLANEOUS | 0.0002% |
| Cash & Current Assets | 4.88% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life MNC Fund | |
|---------------------------------|----------------|
| Allocation as a % of Net Assets | % |
| CONSUMER NON DURABLES | 18.97% |
| PHARMACEUTICALS | 14.10% |
| BANKS | 11.40% |
| INDUSTRIAL CAPITAL GOODS | 10.29% |
| CONSUMER DURABLES | 7.58% |
| PESTICIDES | 7.12% |
| SERVICES | 5.84% |
| AUTO ANCILLARIES | 5.44% |
| FINANCE | 5.33% |
| AUTO | 3.92% |
| INDUSTRIAL PRODUCTS | 3.35% |
| TRANSPORTATION | 1.62% |
| CEMENT | 0.97% |
| COMMERCIAL SERVICES | 0.59% |
| SOFTWARE | 0.47% |
| PETROLEUM PRODUCTS | 0.43% |
| CONSTRUCTION | 0.24% |
| Fixed rates bonds - Corporate | 0.001% |
| Cash & Current Assets | 2.35% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Small Cap Fund | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| FINANCE | 13.48% |
| INDUSTRIAL CAPITAL GOODS | 7.89% |
| CONSTRUCTION | 6.83% |
| INDUSTRIAL PRODUCTS | 5.82% |
| CONSUMER DURABLES | 5.72% |
| AUTO ANCILLARIES | 5.69% |
| BANKS | 5.14% |
| MEDIA & ENTERTAINMENT | 4.62% |
| CHEMICALS | 4.58% |
| CONSTRUCTION PROJECT | 4.56% |
| SOFTWARE | 3.94% |
| CEMENT | 2.74% |
| TRANSPORTATION | 2.74% |
| PHARMACEUTICALS | 2.73% |
| CONSUMER NON DURABLES | 2.51% |
| FERROUS METALS | 2.35% |
| PETROLEUM PRODUCTS | 1.99% |
| COMMERCIAL SERVICES | 1.93% |
| TEXTILE PRODUCTS | 1.89% |
| TEXTILES - COTTON | 1.42% |
| TELECOM - EQUIPMENT & ACCESSORIES | 1.29% |
| HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES | 1.14% |
| AUTO | 1.09% |
| PESTICIDES | 0.94% |
| CONSTRUCTION & CONTRACTING - CIVIL | 0.48% |
| Cash & Current Assets | 6.48% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Focused Equity Fund | |
|---|----------------|
| Allocation as a % of Net Assets | % |
| BANKS | 24.65% |
| FINANCE | 11.61% |
| SOFTWARE | 10.28% |
| CONSUMER NON DURABLES | 8.04% |
| PETROLEUM PRODUCTS | 5.83% |
| AUTO | 5.78% |
| FERROUS METALS | 3.74% |
| CONSTRUCTION PROJECT | 3.58% |
| PHARMACEUTICALS | 3.56% |
| POWER | 3.23% |
| MEDIA & ENTERTAINMENT | 2.92% |
| MINERALS/MINING | 2.42% |
| CONSUMER DURABLES | 2.05% |
| INDUSTRIAL CAPITAL GOODS | 1.90% |
| CEMENT | 1.63% |
| TRANSPORTATION | 0.88% |
| Fixed rates bonds - Corporate | 0.04% |
| EQUITY FUTURE | -0.27% |
| INDEX FUTURE | 0.99% |
| Cash & Current Assets | 7.16% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Equity Advantage Fund | |
|---|----------------|
| Allocation as a % of Net Assets | % |
| BANKS | 30.55% |
| FINANCE | 7.71% |
| SOFTWARE | 7.69% |
| CEMENT | 7.46% |
| CONSUMER DURABLES | 6.67% |
| PETROLEUM PRODUCTS | 6.17% |
| PHARMACEUTICALS | 5.88% |
| CONSUMER NON DURABLES | 5.07% |
| CONSTRUCTION PROJECT | 3.30% |
| AUTO | 3.12% |
| AUTO ANCILLARIES | 2.97% |
| FERROUS METALS | 2.77% |
| INDUSTRIAL CAPITAL GOODS | 2.44% |
| COMMERCIAL SERVICES | 1.45% |
| INDUSTRIAL PRODUCTS | 1.18% |
| TELECOM - EQUIPMENT & ACCESSORIES | 0.94% |
| PESTICIDES | 0.79% |
| RETAILING | 0.64% |
| CHEMICALS | 0.58% |
| MISCELLANEOUS | 0.02% |
| Cash & Current Assets | 2.62% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Midcap Fund | |
|-----------------------------------|----------------|
| Allocation as a % of Net Assets | % |
| FINANCE | 17.87% |
| BANKS | 9.78% |
| PHARMACEUTICALS | 9.65% |
| INDUSTRIAL PRODUCTS | 7.00% |
| GAS | 6.83% |
| INDUSTRIAL CAPITAL GOODS | 5.93% |
| CONSUMER NON DURABLES | 4.61% |
| AUTO ANCILLARIES | 4.43% |
| CEMENT | 4.08% |
| CONSUMER DURABLES | 4.00% |
| CONSTRUCTION PROJECT | 3.51% |
| COMMERCIAL SERVICES | 3.05% |
| PETROLEUM PRODUCTS | 2.18% |
| MEDIA & ENTERTAINMENT | 2.07% |
| CHEMICALS | 2.05% |
| FERTILISERS | 1.80% |
| POWER | 1.70% |
| PESTICIDES | 1.54% |
| TELECOM - EQUIPMENT & ACCESSORIES | 1.30% |
| HEALTHCARE SERVICES | 1.25% |
| RETAILING | 1.23% |
| CONSTRUCTION | 1.02% |
| SOFTWARE | 0.96% |
| Cash & Current Assets | 2.17% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Pure Value Fund | |
|---------------------------------------|----------------|
| Allocation as a % of Net Assets | % |
| BANKS | 12.46% |
| CHEMICALS | 10.47% |
| CONSUMER NON DURABLES | 10.32% |
| PETROLEUM PRODUCTS | 6.87% |
| TEXTILE PRODUCTS | 6.11% |
| CONSTRUCTION PROJECT | 5.05% |
| PHARMACEUTICALS | 4.42% |
| CEMENT | 4.39% |
| FINANCE | 4.05% |
| POWER | 4.01% |
| SOFTWARE | 3.76% |
| CONSUMER DURABLES | 3.14% |
| AUTO ANCILLARIES | 2.83% |
| GAS | 2.56% |
| CONSTRUCTION | 2.54% |
| MEDIA & ENTERTAINMENT | 2.41% |
| TELECOM - EQUIPMENT & ACCESSORIES | 2.34% |
| INDUSTRIAL PRODUCTS | 2.08% |
| INDUSTRIAL CAPITAL GOODS | 1.77% |
| FERTILISERS | 1.63% |
| MINERALS/MINING | 1.05% |
| PAPER | 0.98% |
| FERROUS METALS | 0.80% |
| AUTO | 0.61% |
| TRANSPORTATION | 0.53% |
| SERVICES | 0.33% |
| EQUITY FUTURE | 0.06% |
| Cash & Current Assets | 2.43% |
| Total Net Assets | 100.00% |

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Note: The above Allocation is As on December 31, 2018 as per Industry classification as recommended by AMFI.



Country/Industry Allocation

| Aditya Birla Sun Life Manufacturing Equity Fund | |
|---|----------------|
| Allocation as a % of Net Assets | % |
| CONSUMER NON DURABLES | 30.30% |
| AUTO | 7.80% |
| NON - FERROUS METALS | 7.62% |
| AUTO ANCILLARIES | 7.59% |
| INDUSTRIAL PRODUCTS | 6.97% |
| CEMENT | 6.55% |
| CHEMICALS | 5.97% |
| PHARMACEUTICALS | 5.16% |
| FERROUS METALS | 3.03% |
| CONSTRUCTION PROJECT | 2.49% |
| INDUSTRIAL CAPITAL GOODS | 2.39% |
| PESTICIDES | 2.25% |
| CONSUMER DURABLES | 2.00% |
| TEXTILE PRODUCTS | 1.50% |
| Cash & Current Assets | 8.37% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Banking And Financial Services Fund | |
|---|----------------|
| Allocation as a % of Net Assets | % |
| BANKS | 55.91% |
| FINANCE | 36.69% |
| Cash & Current Assets | 7.40% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life International Equity Fund - Plan A | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| United States of America | 63.56% |
| Switzerland | 7.82% |
| United Kingdom | 4.98% |
| Canada | 4.19% |
| Japan | 3.99% |
| France | 3.81% |
| Australia | 2.03% |
| HongKong | 1.83% |
| Netherlands | 1.75% |
| Brazil | 1.28% |
| Mexico | 0.85% |
| Cash & Current Assets | 3.90% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Digital India Fund | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| SOFTWARE | 76.98% |
| MEDIA & ENTERTAINMENT | 9.92% |
| TELECOM - EQUIPMENT & ACCESSORIES | 5.13% |
| INDUSTRIAL CAPITAL GOODS | 4.00% |
| COMMERCIAL SERVICES | 1.69% |
| United States of America | 0.78% |
| Cash & Current Assets | 1.51% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Dividend Yield Fund | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| SOFTWARE | 11.74% |
| CONSUMER NON DURABLES | 11.52% |
| FINANCE | 11.28% |
| BANKS | 8.53% |
| PHARMACEUTICALS | 7.24% |
| INDUSTRIAL PRODUCTS | 6.59% |
| AUTO | 4.70% |
| FERROUS METALS | 4.05% |
| POWER | 3.20% |
| GAS | 3.11% |
| PETROLEUM PRODUCTS | 3.04% |
| MINERALS/MINING | 2.60% |
| United States of America | 2.18% |
| NON - FERROUS METALS | 2.09% |
| TEXTILE PRODUCTS | 1.95% |
| PESTICIDES | 1.89% |
| MEDIA & ENTERTAINMENT | 1.87% |
| CEMENT | 1.85% |
| PAPER | 1.79% |
| INDUSTRIAL CAPITAL GOODS | 1.66% |
| HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES | 1.63% |
| CONSTRUCTION | 1.51% |
| OIL | 0.90% |
| CHEMICALS | 0.51% |
| RETAILING | 0.04% |
| Cash & Current Assets | 2.53% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life International Equity Fund - Plan B | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| BANKS | 19.63% |
| United States of America | 16.48% |
| FINANCE | 11.46% |
| INDUSTRIAL PRODUCTS | 6.87% |
| CONSUMER NON DURABLES | 5.67% |
| NON - FERROUS METALS | 3.17% |
| CEMENT | 3.13% |
| RETAILING | 3.12% |
| SOFTWARE | 2.65% |
| TEXTILE PRODUCTS | 2.48% |
| Switzerland | 2.36% |
| PHARMACEUTICALS | 2.14% |
| FERROUS METALS | 2.12% |
| PETROLEUM PRODUCTS | 2.00% |
| GAS | 1.82% |
| AUTO ANCILLARIES | 1.75% |
| INDUSTRIAL CAPITAL GOODS | 1.57% |
| CONSUMER DURABLES | 1.26% |
| Japan | 1.09% |
| Canada | 1.09% |
| United Kingdom | 1.06% |
| POWER | 1.01% |
| SERVICES | 0.95% |
| France | 0.91% |
| AUTO | 0.78% |
| HongKong | 0.57% |
| Australia | 0.56% |
| Netherlands | 0.50% |
| Brazil | 0.38% |
| Mexico | 0.26% |
| Cash & Current Assets | 1.17% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Infrastructure Fund | |
|---|----------------|
| Allocation as a % of Net Assets | % |
| CONSTRUCTION PROJECT | 14.83% |
| INDUSTRIAL PRODUCTS | 12.81% |
| INDUSTRIAL CAPITAL GOODS | 11.32% |
| FINANCE | 10.65% |
| FERROUS METALS | 6.83% |
| GAS | 6.57% |
| BANKS | 6.54% |
| CONSTRUCTION | 5.85% |
| POWER | 5.27% |
| CEMENT | 4.30% |
| MINERALS/MINING | 3.65% |
| NON - FERROUS METALS | 3.35% |
| AUTO ANCILLARIES | 1.92% |
| CONSUMER DURABLES | 1.83% |
| CHEMICALS | 1.46% |
| CONSTRUCTION & CON-TRACTING - CIVIL | 1.43% |
| POWER - TRANSMISSION & EQUIPMENT | 0.06% |
| MEDIA & ENTERTAINMENT | 0.02% |
| DIVERSIFIED | 0.04% |
| Cash & Current Assets | 1.28% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life India GenNext Fund | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| CONSUMER NON DURABLES | 25.12% |
| BANKS | 19.53% |
| FINANCE | 12.60% |
| CONSUMER DURABLES | 7.87% |
| PHARMACEUTICALS | 7.27% |
| CEMENT | 4.99% |
| AUTO | 4.06% |
| MEDIA & ENTERTAINMENT | 3.79% |
| AUTO ANCILLARIES | 2.42% |
| RETAILING | 2.28% |
| CONSTRUCTION PROJECT | 1.78% |
| HEALTHCARE SERVICES | 1.57% |
| Textile Products | 1.01% |
| PETROLEUM PRODUCTS | 0.85% |
| TELECOM - SERVICES | 0.76% |
| Cash & Current Assets | 4.11% |
| Total Net Assets | 100.00% |

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Note: The above Allocation is As on December 31, 2018 as per Industry classification as recommended by AMFI.



Country/Industry Allocation

| Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan (GAP) | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| United States of America | 59.57% |
| Norway | 8.05% |
| United Kingdom | 7.14% |
| Japan | 6.23% |
| Singapore | 4.49% |
| CONSUMER NON DURABLES | 2.70% |
| Israel | 1.87% |
| Cash & Current Assets | 9.96% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Global Real Estate Fund | |
|---|----------------|
| Allocation as a % of Net Assets | % |
| INVESTMENT FUNDS/MUTUAL FUNDS | 93.91% |
| Cash & Current Assets | 6.09% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Gold Fund | |
|---------------------------------|----------------|
| Allocation as a % of Net Assets | % |
| Exchange Traded Fund | 95.13% |
| Cash & Current Assets | 4.87% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| INVESTMENT FUNDS/MUTUAL FUNDS | 94.68% |
| Cash & Current Assets | 5.32% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan | |
|--|----------------|
| Allocation as a % of Net Assets | % |
| INVESTMENT FUNDS/MUTUAL FUNDS | 95.08% |
| Cash & Current Assets | 4.92% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Global Commodities Fund | |
|---|----------------|
| Allocation as a % of Net Assets | % |
| INVESTMENT FUNDS/MUTUAL FUNDS | 89.47% |
| Cash & Current Assets | 10.53% |
| Total Net Assets | 100.00% |

TAX SAVINGS SOLUTIONS

| Aditya Birla Sun Life Tax Relief '96 | |
|--------------------------------------|----------------|
| Allocation as a % of Net Assets | % |
| PHARMACEUTICALS | 13.38% |
| BANKS | 11.94% |
| CONSUMER NON DURABLES | 10.52% |
| AUTO ANCILLARIES | 8.15% |
| INDUSTRIAL CAPITAL GOODS | 7.62% |
| PETROLEUM PRODUCTS | 7.22% |
| FINANCE | 6.92% |
| PESTICIDES | 5.97% |
| SERVICES | 4.85% |
| CONSUMER DURABLES | 4.43% |
| CEMENT | 3.58% |
| RETAILING | 3.54% |
| CONSTRUCTION PROJECT | 2.10% |
| MEDIA & ENTERTAINMENT | 2.03% |
| SOFTWARE | 1.98% |
| AUTO | 1.85% |
| TRANSPORTATION | 0.89% |
| INDUSTRIAL PRODUCTS | 0.52% |
| NON - FERROUS METALS | 0.15% |
| Cash & Current Assets | 2.35% |
| Total Net Assets | 100.00% |

| Aditya Birla Sun Life Tax Plan | |
|---------------------------------|----------------|
| Allocation as a % of Net Assets | % |
| PHARMACEUTICALS | 13.73% |
| BANKS | 12.23% |
| CONSUMER NON DURABLES | 10.76% |
| AUTO ANCILLARIES | 8.15% |
| INDUSTRIAL CAPITAL GOODS | 7.69% |
| PETROLEUM PRODUCTS | 7.22% |
| FINANCE | 7.14% |
| PESTICIDES | 6.04% |
| SERVICES | 4.84% |
| CONSUMER DURABLES | 4.44% |
| RETAILING | 3.64% |
| CEMENT | 3.54% |
| SOFTWARE | 2.30% |
| CONSTRUCTION PROJECT | 2.08% |
| MEDIA & ENTERTAINMENT | 2.01% |
| AUTO | 1.84% |
| TRANSPORTATION | 1.03% |
| INDUSTRIAL PRODUCTS | 0.61% |
| NON - FERROUS METALS | 0.18% |
| Cash & Current Assets | 0.52% |
| Total Net Assets | 100.00% |

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on December 31, 2018 as per Industry classification as recommended by AMFI.



Fund Manager : An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription : This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount : This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity : The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP : SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.

NAV : The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark : A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load : A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load : Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

Modified Duration : Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

Standard Deviation : Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio : The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta : Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM : AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings : The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme : The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile : Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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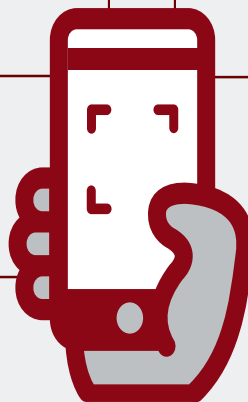
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For the detailed factsheet please scan



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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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