

# EMPOWER

Monthly Factsheet | July 2019

MUTUAL  
FUNDS  
*Sahi Hai*



Has **Budget 2019**  
built a roadmap leading  
to a \$5 trillion economy?

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

1800-270-7000

CEO's Perspective by Mr. A. Balasubramanian	1	Aditya Birla Sun Life Equity Savings Fund	49
Equity Outlook by Mr. Mahesh Patil	2	<b>Aditya Birla Sun Life Balanced Advantage Fund</b>	50
Debt Outlook by Mr. Maneesh Dangi	3	<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b>	<b>CSIP enabled</b> 51
Aditya Birla Sun Life Pharma and Healthcare Fund Leaflet	4	Aditya Birla Sun Life Index Fund	<b>CSIP enabled</b> 52
Funds at a Glance & Product Labelling Disclosures	8	<b>Aditya Birla Sun Life Frontline Equity Fund</b>	<b>CSIP enabled</b> 53
Times of ABSLMF	14	Aditya Birla Sun Life Focused Equity Fund	<b>CSIP enabled</b> 54
ABSLMF Partner.com	19	<b>Aditya Birla Sun Life Equity Fund</b>	<b>CSIP enabled</b> 55
Tax Reckoner	20	Aditya Birla Sun Life Equity Advantage Fund	<b>CSIP enabled</b> 56
Different Solutions To Suit Your Various Needs	22	Aditya Birla Sun Life MNC Fund	<b>CSIP enabled</b> 57
<b>Savings Solutions</b>	23	Aditya Birla Sun Life Midcap Fund	<b>CSIP enabled</b> 58
Aditya Birla Sun Life Liquid Fund	24	Aditya Birla Sun Life Small Cap Fund	<b>CSIP enabled</b> 59
Aditya Birla Sun Life Money Manager Fund	25	Aditya Birla Sun Life Pure Value Fund	<b>CSIP enabled</b> 60
<b>Aditya Birla Sun Life Low Duration Fund</b>	26	Aditya Birla Sun Life Manufacturing Equity Fund	61
Aditya Birla Sun Life Overnight Fund	27	Aditya Birla Sun Life Banking and Financial Services Fund	<b>CSIP enabled</b> 62
Aditya Birla Sun Life Savings Fund	28	Aditya Birla Sun Life Dividend Yield Fund	<b>CSIP enabled</b> 63
Aditya Birla Sun Life Floating Rate Fund	29	Aditya Birla Sun Life Infrastructure Fund	64
Aditya Birla Sun Life Arbitrage Fund	30	Aditya Birla Sun Life Digital India Fund	<b>CSIP enabled</b> 65
<b>Aditya Birla Sun Life Corporate Bond Fund</b>	31	Aditya Birla Sun Life India GenNext Fund	<b>CSIP enabled</b> 66
Aditya Birla Sun Life Short Term Opportunities Fund	32	Aditya Birla Sun Life International Equity Fund - Plan A	67
Aditya Birla Sun Life Banking & PSU Debt Fund	33	Aditya Birla Sun Life International Equity Fund - Plan B	<b>CSIP enabled</b> 68
Aditya Birla Sun Life Medium Term Plan	<b>CSIP enabled</b> 34	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	69
<b>Aditya Birla Sun Life Credit Risk Fund</b>	<b>CSIP enabled</b> 35	Aditya Birla Sun Life Global Emerging Opportunities Fund	70
Aditya Birla Sun Life Dynamic Bond Fund	36	Aditya Birla Sun Life Global Real Estate Fund	71
Aditya Birla Sun Life Income Fund	37	Aditya Birla Sun Life Gold Fund	72
Aditya Birla Sun Life Government Securities Fund	38	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	73
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	39	Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	74
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	40	Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan	75
Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	41	Aditya Birla Sun Life Retirement Fund - 30s Plan	76
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	42	Aditya Birla Sun Life Retirement Fund - 40s Plan	77
<b>Regular Income Solutions</b>	43	Aditya Birla Sun Life Retirement Fund - 50s Plan	78
Aditya Birla Sun Life Regular Savings Fund	<b>CSIP enabled</b> 44	<b>Close Ended Scheme Performance</b>	79
<b>Tax Savings Solutions</b>	45	<b>Fund Manager Wise Scheme Details</b>	80
Aditya Birla Sun Life Tax Relief '96	<b>CSIP enabled</b> 46	<b>Portfolios</b>	81
Aditya Birla Sun Life Tax Plan	47	<b>Industry Allocation</b>	97
<b>Wealth Solutions</b>	48	<b>Glossary Page</b>	101

Micro SIP available @ ₹ 100 per month



**Mr. A Balasubramanian**  
Chief Executive Officer

I am extremely happy to share that, as expected and forecasted by us in our annual investment conference - Voyage, the Union budget addressed many pressing concerns and laid out the blueprint for taking India towards a \$5 trillion economy. Let me also share with you a crisp 5 min video, highlighting the move towards a \$5 trillion economy which was vociferously forecasted by our in-house and external stalwarts. (<https://t.co/U47p2zVN3M>)

The finance minister not only did a brilliant job of maintaining the fiscal deficit, but also reduced the fiscal target number to 3.3% which reflects the sentiments towards fiscal discipline. The budget has articulated various means of raising resources such as increasing the limit for SMEs, introducing cess for every litre of fuel consumed, and increasing the tax rate for the super-rich among many others. Along the same lines, the divestment plan by the Government of India (GOI) is kept at Rs.1,05,000 crores through both strategic sales and selling in the market. While some of these steps could have mixed reactions, I am sure this would be beneficial in the long run. However, had they not done this but allowed the fiscal to slip, it could have had a major negative impact on India's outlook.

From the capital market's point of view, initiatives such as GOI's decision to issue dollar denominated bonds will create more space for private borrowers within India, and have a positive impact on both currency and currency reserves. It also addressed some of the pressing concerns around liquidity by providing comfort in the form of banks bearing the first loss on securities bought from the NBFCs. Increasing the minimum float in listed companies to 35% would impact the equity market. This could not only result in better price discovery but also could lead to an increased weight of indexes in India as well as MSCI indices. As a result of this, there is a high probability of such stocks doing well in the long run while attracting more FPI flows. These unprecedented initiatives around the financial sector reflects the Government's respect for this sector - an integral part of economic growth.

The budget also had many announcements that could benefit the middle class. First and foremost, the inter-operability of AADHAAR in place of PAN is a big move. It will potentially help in easing the on-boarding process of new customers to the financial sector. Second, the affordable-house buyers are being given tax incentives in the form of an additional tax benefit. As it is known, the real estate sector has its multiplier effect, boosting the economy in the long run. Allowing ETFs to get qualified under Section 80 C is a good move for saving tax as well as giving one more choice to the investors.

As you all know, the mutual fund industry is going through some challenging phase due to various events. I am sure the current government along with SEBI and RBI are working round the clock to reverse the trend and sentiments. Believe me, by the next two quarters all the concerns would be meticulously addressed one by one.

While the mutual fund returns are negative in the last one year, one has to look at their investment from the long-term point of view, and hence the advise would be to stay invested. One also has to increasingly stay focussed on asset allocation in order to get the best possible experience from mutual fund investing across both the assets classes- from fixed income to equity.

Overall, I assume the budget covers the different needs of the country in a fair manner, from infra development to consumption. It has also created a roadmap for inviting investments in the manufacturing of various goods in the country through Foreign Portfolio Investors. I firmly believe the conviction in the budget proposal by the Government and seems to be paving the path towards a \$5 trillion economy.





**Mr. Mahesh Patil**  
Co-CIO Equity

Indian Equity markets touched an all-time high at the beginning of June. The markets then took a breather, as all eyes were on the Union Budget for FY19-20. The budget announced on July 5th ticks the right boxes as it focuses on policy continuity and sustainable growth while not compromising on fiscal consolidation and macro stability.

The policy direction seems to be progressive, directed towards elevating the Indian economy from current USD 2.7 trillion to USD 5 trillion by 2024-25. The emphasis is on investment-led and inclusive growth. Some of the key measures presented by the Finance Minister were to shore up tax and non-tax revenues, provide liquidity support to the Banking & Financial sector, boost the Housing sector, and open up the capital account for foreign investors.

We have been seeing a gradual slowdown in consumption over the past few quarters and tight financial liquidity has been one of the key factors which dragged down growth. To address this issue, the government has extended a 6-month window of one time guarantee for first loss up to 10% for purchase of high rated pooled assets of financially sound NBFCs to INR 1 lakh Cr. The RBI has also infused additional liquidity of around INR 1.5 lakh Cr. Cumulatively, both measures should provide liquidity to the tune of 10% of outstanding assets of NBFCs and HFCs and more importantly bring down the cost of funds.

The government also announced INR 70,000 Cr towards recapitalization of PSU banks, which was higher than market expectations. This is over and above INR 1.65 lakh Cr capital infusion by government in PSU banks in the last 2 years. This much needed capital will help the public sector banks to provide for bad assets (which are declining) and also provide growth capital.

The housing sector is a major contributor to GDP growth. The government announced additional INR 1.5 lakh (total INR 3.5 lakh) of tax deduction on interest expense for houses costing less than INR 45 lakh for first-time home buyers. In Phase 2 of the Affordable Housing scheme (PMAY-G), the government is planning 1.95

Cr houses to be built with amenities like toilets, electricity, and LPG connections. This should give a boost to the real estate, housing finance, building materials, and consumer discretionary sectors.

The government has announced a slew of measures to attract foreign investors. FDI limits for sectors such as Insurance, Media, and Aviation will be eased. FPIs will be allowed to invest in listed debt securities issued by REITs and InvITs. The government has proposed to align FPI cap to sectoral limits, which is higher than the former limit. It has also proposed to increase minimum shareholding in listed companies to 35% from 25% - we await clarity from the regulator and the timelines for potential implementation. Both the initiatives will result in increase/addition of stocks to MSCI and other indices and on overall basis increase India's weight in these benchmarks. This will lead to higher FPI flows in Indian equity market. However, the increase in minimum shareholding will lead to higher equity supply in the secondary markets, which can exert pressure on the stock prices of certain companies (where the promoter holding is more than 65%, some of them being MNCs).

India's sovereign external debt to GDP is among the lowest globally at less than 5%. The government is also looking to raise a part of its gross borrowing program in external markets in foreign currencies. This will result in lower domestic borrowing and will drive bond yields lower in India, which will lower rates and lead to transmission of lower rates in the economy.

Regarding the overall fiscal math, growth assumptions are well anchored, with nominal GDP forecast to grow by 12%. The forecasted growth in tax revenues are a tad aggressive in our view, while the increase in non-tax revenue seems realistic. To the government's credit, while the budget has announced measures to address issues facing the economy, it refrained from being socialistic and announcing measures to boost the consumption through short-term measures such as directly putting money in the hands of the consumer. With this backdrop, policy makers continue to attempt fiscal consolidation, with the fiscal deficit targeted at 3.3% of GDP vs. 3.4% earlier and market expectations closer to 3.6%.

On the global front, post the G20 Summit, US President and Chinese President agreed to keep the trade war from escalating with no more tariff hikes, and to restart the bilateral trade negotiations. The US Fed left interest rates on hold and signalled a strong bias to lower rates in the near future. Consequently, global equities have got a boost.

## View on the Market

We believe the government's initiatives will likely take 6-12 months to reflect in growth. Given this, we believe that the market will consolidate and provide opportunities to invest in Indian equities in the near term. India's structural growth story remains intact and gets reinforced by the progressive reforms initiated by the government. The budget also gives a boost to the bond market which is eventually likely to be positive for the stock market as well.

We remain constructive on Indian equity market outlook from medium to long term and suggest that investors may continue to build their exposure to equities, especially through SIPs.

Select themes that we are participating in are Consumption (i.e. Consumer and Consumer Discretionary), Financials (i.e. Private banks, Corporate Banks and select NBFCs), and Industrials (i.e. Capital Goods, Infrastructure, and Cement).

Thank You and Happy Investing!

*RBI: Reserve Bank of India; Fed: Federal Reserve; USD: US Dollar; FDI: Foreign Direct Investment; FPI: Foreign Portfolio Investors; MSCI: Morgan Stanley Capital International; NBFC: Non-Banking Finance Company; HFC: Housing Finance Company; REIT: Real Estate Investment Trust; InvIT: Infrastructure Investment Trust*

(Source: ABSLAMC Research, Bloomberg)





**Mr. Maneesh Dangri**  
Co-CIO Fixed Income

### Growth indicators

High frequency domestic growth indicators continue to suggest weakness in economy. IIP for May was weak, though better than market expectations. Data and corporate commentary continue to be weak in consumer products, auto sales has been abysmal, NONG imports have been weak, and infrastructure linked items like cement which was holding up has also weakened. PMI data is also suggesting weakness with composite PMIs steadily declining since February. Traffic indicators were mixed with railway and airport traffic weak while there was some pick-up in fuel consumption. Overall banking non-food credit growth, which had been growing strongly is also moderating even as personal loans remains strong led by strong growth in housing loans. Global backdrop also remains weak with weakness in world trade, industrial production and PMI. Manufacturing PMI declined further and remained below 50 for the second consecutive month.

### External sector

Trade deficit for May was broadly unchanged at 15.4 bn in May. Growth in both exports and imports was muted at 3.9% and 4.3%. NONG imports continued to stay weak. Weakness continued in imports of electronics items (there was a small y-y uptick) as well as machinery items. The escalation of US-China trade tensions, would likely to continue putting pressure on world trade, which shall have a fallout on Indian exports as well. Balance of Payment went into surplus after 3 quarters in 4QFY20, both due to lower CAD and high capital account surplus. CAD for the 4QFY19 came down to US\$4.6 bn (0.7% of GDP), lowest since March 2017 aided by lower merchandise deficit and stable invisibles. Capital account surplus was strong in the quarter aided by decent FPI inflows and external borrowings. We expect BoP to remain comfortable in FY20 with healthy surplus aided by low CAD and decent foreign capital inflows. Government's announcement of foreign borrowing will also aid in BoP surplus.

### Inflation

Headline CPI inflation continued to remain benign at 3.05% YoY in May similar to the previous month. The divergence between food and core inflation continued to narrow with core inflation decelerating further to 4.1% (4.62% in April) and food inflation rising to 2.03% (1.38%). The decline in core inflation was broad based, with almost all segments declining compared to previous month. M-m data also shows benign momentum in core inflation and rise in food inflation. Health and education inflation still remains high, but has been on a steady decline since peaking in December. All other segments of core inflation are quite benign. Increase in food inflation driven by vegetables, meat, sugar and pulses. Urban-rural divergence continued in inflation and was the only jarring note in an otherwise good data, with rural inflation at 1.9% YoY and urban at 4.5%. Overall the number remains quite benign and with core inflation in steady decline prospects of further rate easing remains quite bright. Recent announcement of moderate MSP hikes, fiscal prudence in budget and improvement in monsoon should aid in keeping inflation under check.

### Union Budget

FY20 Union Budget ticks most of the right boxes with government sticking to fiscal target belying fear of fiscal slippage amidst growth slow-down and faltering tax collection. Fiscal deficit target was reduced to 3.3%, compared to 3.4% in the interim budget. Budget also reiterated commitment of achieving deficit at 3% of GDP by FY21 signaling prudence over populism, and continuing with the theme of Economic Survey of reviving private investment.

There was some fear in the market about possibility of fiscal expansion but the budget has chosen to stick to fiscal consolidation. Moreover, fiscal targets have been budgeted to be achieved through higher receipts (both tax and non-tax) and not expenditure compression. Extra budgetary borrowing by the PSUs have also been reduced and overall Internal and Extra Budgetary Resources (IEBR) comes down from 3.25% to 2.5% of GDP. Overall the fiscal deficit number appears to be largely achievable. While we see some possibility of slippages in receipts, the same will likely be compensated through expenditure compression/roll over.

Higher taxes have been budgeted on the back of increase in custom duty in a range of items, increase in excise duty in petroleum and higher surcharge in personal income tax. Non tax receipts are budgeted higher in divestment and RBI dividend. Budget also announced measure to support NBFC sector which shall help in preventing contagion, and also announced more capital allocation for the PSU banks. In another major development for the bond markets, Government also announced that some part of its borrowing would be raised through external borrowing in foreign currency.

The budget reinforces the signal coming from Economic Survey that growth revival envisaged by the policy-makers is not through a short term boost to consumption or at the expense of macro stability. Government shall be sticking to fiscal prudence, while monetary policy is expected to do most of the heavy-lifting to revive growth and investment through structural reduction in cost of capital. The budget and the Economic survey focussed a lot on cost of capital and tried to explore ways to bring it down. The Govt it seems to us is doing more than what is required of it to bring the cost of capital down and if macro-economic environment globally and locally remains supportive then we can see it coming lower through follow up actions from RBI and the markets.

### Portfolio Positioning

We expect RBI to continue with further monetary easing with government sticking to the fiscal targets, low hike in MSP, growth slowdown, benign inflation and positive global backdrop for rates. With gross borrowing number remaining same, borrowing in second half can be possibly lower by 100K from domestic markets. This is likely to reduce auction size to 12K from current 17K per week which can be financed quite comfortably.

The budget and the previous economic survey focused on bringing down the cost of capital, which would mean both baseline curve and good credit quality spreads coming lower. This would imply greater re-investment risks to investors as the Govt's intentions starts to reflect itself in markets. We would thus suggest investors to be at the upper end of their duration risk appetite in their portfolio allocation. Investors with medium risk appetite could take advantage of spread compression and surplus liquidity environment to invest in funds focused on AAA corporate.

CAD: Current account deficit; NONG: Non-Oil, Non-Gold; BoP: Balance of Payment; NBFC: non-banking finance companies; PSU: Public Sector Undertakings

Source: CEIC, Bloomberg, RBI

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## Is there a prescription for a financially healthy life?

### Aditya Birla Sun Life Pharma & Healthcare Fund

An Open Ended equity scheme investing in Pharma and Healthcare Services Sector

**Mutual Funds**

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA  
CAPITAL**

1800-270-7000



Since the beginning of time, mankind has been in search of an elixir, the solution to longer life or even immortality. And that marks the birth of the medicine industry. With a world population at ~7.7 billion today, the endeavour is also to elongate life. The average life span in India would, by 2030, have enhanced to 71 yrs. from the current 67 yrs. And all this largely to the credit of the pharma & healthcare industry, one of the most rapidly growing & evolving businesses in India & the world. The **world already spends ~\$US1.1 trillion annually on pharma** alone.

## Indian Pharma: \$100 billion industry by 2030

- **Domestic Pharma:** \$US 57 billion by 2030 (10%-12% CAGR).
- **Export market:** \$US 44 billion by 2030 (8%-10%).



### Opportunities in Global Pharma

Let's take a look at Indian Pharma's contribution to global demand:

- India is the world's largest supplier of Generic medicines.
- Over 50% of the global demand for various vaccines and generic drugs are being met by Indian Pharma.
- India enjoys an advantage as production cost domestically is nearly a third of that in the US.

Source- IBEF, Internal Estimate.



### Favourable Growth Factors:

- The age group that requires more medical attention will be 30% of population by 2030 (currently 20%) which will be more than the current population of the US.
- **Rise in chronic diseases** have led to increased healthcare spends, both for treatment and preventive.
- **Increased lifestyle diseases** like heart ailments, obesity and diabetes, along with growing health awareness and precautionary treatments have contributed to rising healthcare spending by individuals.
- **Per capita Indian spending** on healthcare is just \$63, against the global average of more than \$1,000, however it is increasing with higher income and awareness levels.
- Under **The National Health Protection Scheme (Ayushman Bharat Yojana)**, 3.5 cr. beneficiaries were issued e-cards, 27 lakh beneficiaries were provided free hospital treatments & 15,474 hospitals have been empaneled - which is stimulating growth in medical spends.
- **Health Insurance** has a penetration of less than 1%, against the global average of 3%. But the current trends show an uprise in the recent years.

Source- UN World Population Prospects.  
pnjay.gov.in





## Other global trends favouring the Pharma & Healthcare Sector:

1. **'Genericiation' of drugs** (or trend towards prescribing Generics) will continue worldwide as all governments want to lower the cost of medical spending. India today is the world's largest exporter of generic medicines with 20% share in global volumes which is only increasing in strength.
2. **Pharmerging** markets (India growing at the highest rate) make up 24% of the global market and is growing twice as fast as developed markets.
3. **Complex & Specialty Generics** are difficult to manufacture and are R&D intensive. Hence lower competition and better margins.



## Other factors in favour:

- **Hospitals:** With low bed density, private hospitals have an opportunity to grow at 15.9%. (Source- IBEF)
- **Diagnostics:** Shift from unorganised to organised is expected to grow at 20%. (Source- IBEF, Edelweiss Research)
- **CRAMS- Big Pharma's big bet:** Global Contract Research and Manufacturing Services industry (CRAMS) market was at \$US108 billion in 2018. India has an advantage with low production costs, cheap skilled labour and regulatory compliant manufacturing facilities.
- **Speciality Chemicals, Wellness and International Pharma.**

## Fund Positioning:

- A thematic fund investing in companies belonging to Pharma, Healthcare and other allied/ancillary sectors.
- The portfolio while being largely focused on Pharma business, will also seek broader diversification by focusing on Wellness, Healthcare Services and Specialty Chemicals as well.
- The portfolio will be biased towards **large caps & mid caps (60%-80%)** & allocation to **small cap** companies will be **10%- 20%**.
- The fund can be suitable for long-term equity investors who have an **investment horizon of 3-5 years** at least.







## Investment Philosophy:

- Invests in high-growth companies at reasonable valuations.
- The fund will have a **focused portfolio of 20-25 stocks** of companies which have a ROCE higher than the cost of capital and improving cash flows from operations.

### The fund will look at investing in stocks of companies that have:

- Scalability and stability of business
- Consistency & financial discipline in terms of returns generated
- Strong earnings growth potential
- High quality businesses exhibiting favorable economics
- Capable and trustworthy management teams

## Investment Facilities:



Systematic Investment Plan (SIP)



Systematic Transfer Plan (STP)



Systematic Withdrawal Plan (SWP)

**Contact your financial advisor to make the most of the Aditya Birla Sun Life Pharma & Healthcare Fund.**

We offer a wide range of Mutual Fund solutions to cater to your specific investing needs.

To know more about the various solutions, please contact our advisor or visit our website [adityabirlasunlifemf.com](http://adityabirlasunlifemf.com)



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Scheme:	This product is suitable for investors who are seeking*:	
<b>Aditya Birla Sun Life Pharma &amp; Healthcare Fund</b> An Open Ended equity scheme investing in Pharma and Healthcare Services Sector	<ul style="list-style-type: none"> <li>• Long Term Capital growth</li> <li>• Investments in equity &amp; equity related instruments of the companies in the Pharmaceuticals, Healthcare and Allied sector in India</li> </ul> <p>*Investors should consult their financial advisors, if in doubt about whether the product is suitable for them.</p>	<p><b>LOW RISKOMETER HIGH</b> Investors understand that their principal will be at <b>high</b> risk</p>



Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



## SAVINGS SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Liquid Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
		Weekly Dividend (Payout / Reinvestment)			
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Money Manager Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Low Duration Fund	Regular Plan	Daily Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Weekly Dividend (Reinvestment)			
		Growth			
Aditya Birla Sun Life Overnight Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Monthly Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Savings Fund	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Payout / Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Floating Rate Fund (formerly Known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)	Regular Plan	Daily Dividend (Reinvestment) Weekly Dividend (Reinvestment)	Daily Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. December 26, 2018)
	Direct Plan	Growth			
Aditya Birla Sun Life Arbitrage Fund	Regular Plan	Dividend (Payout / Reinvestment / Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV For redemption/switch out of units after 30 days from the date of allotment: Nil.
	Direct Plan				
Aditya Birla Sun Life Corporate Bond Fund	Regular Plan	Monthly Dividend (Payout/Reinvestment/ Sweep)	Dividend Reinvestment	₹ 100/-	Nil
	Direct Plan	Dividend (Payout/Reinvestment/Sweep) Growth			
Aditya Birla Sun Life Short Term Opportunities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed /switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Banking & PSU Debt Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Monthly Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Dividend (Payout / Reinvestment) Growth			
Aditya Birla Sun Life Medium Term Plan	Regular Plan	Quarterly Dividend (Payout / Reinvestment) Half Yearly Dividend (Payout / Reinvestment) Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan	Growth			
Aditya Birla Sun Life Credit Risk Fund	Regular Plan	Dividend (Payout / Reinvestment)	Growth	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil (w.e.f. May 27, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Dynamic Bond Fund	Regular Plan	Monthly Dividend Sweep	• Choice of Option : Quarterly Dividend • Choice of Sub-Option : Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV. For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f. October 10, 2016)
		Monthly Dividend (Payout / Reinvestment / Sweep)			
	Direct Plan	Quarterly Dividend (Payout / Reinvestment / Sweep) Growth Dividend (Payout / Reinvestment / Sweep)			
Aditya Birla Sun Life Income Fund	Regular Plan	Dividend (Payout / Reinvestment) Quarterly Dividend (Payout / Reinvestment)	Dividend Reinvestment	₹ 1,000/-	Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Government Securities Fund	Regular Plan	Quarterly Dividend (Payout / Reinvestment / Sweep)	Growth	₹ 1,000/-	Nil
	Direct Plan	Growth (Quarterly Gain / Annual Gain)			
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	If redeemed within and including 1 year from the date of allotment: 1% If redeemed after 1 year from the date of allotment : Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Financial Planning FOF Prudent Plan	Regular Plan	Dividend (Payout/Reinvestment)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	Direct Plan	Growth			
Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan	Regular Plan	Dividend (Payout/Reinvestment)	NA	₹ 1,000/-	Nil
	Direct Plan	Growth			

Last Friday day of the month and penultimate business day if that day is March 31 of any Financial Year.

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

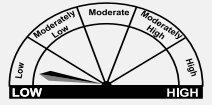

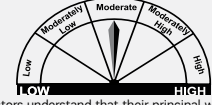


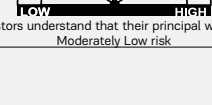
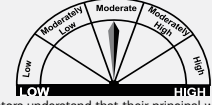




\*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. Every Tuesday of the week and next business day in case that day is a non-business day.

Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund [www.adityabirlasunlifemf.com](http://www.adityabirlasunlifemf.com)



# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Liquid Fund</b> (formerly known as Aditya Birla Sun Life Cash Plus) (An Open ended Liquid Scheme)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investments in high quality debt and money market instruments with maturity of upto 91 days</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>
<b>Aditya Birla Sun Life Money Manager Fund</b> (formerly known as Aditya Birla Sun Life Floating Rate Fund – Short Term Plan) (An open ended debt scheme investing in money market instruments)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments with maturity of upto 1 year</li> </ul>	 <p>Investors understand that their principal will be at Low risk</p>
<b>Aditya Birla Sun Life Low Duration Fund</b> (formerly known as Aditya Birla Sun Life Cash Manager) (An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in a basket of debt and money market instruments of short maturities</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Savings Fund</b> (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months)	<ul style="list-style-type: none"> <li>reasonable returns with convenience of liquidity over short term</li> <li>investments in debt and money market instruments.</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Floating Rate Fund</b> (formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan) (An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in a mix of fixed and floating rate debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Arbitrage Fund</b> (formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund) (An open ended scheme investing in arbitrage opportunities)	<ul style="list-style-type: none"> <li>income over short term</li> <li>investments in equity and equity related securities including derivatives for taking advantage from the price differentials/mis-pricing prevailing for stock/index in various segments (Cash &amp; Futures)</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Corporate Bond Fund</b> (formerly known as Aditya Birla Sun Life Short Term Fund) (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds)	<ul style="list-style-type: none"> <li>income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Short Term Opportunities Fund</b> (An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years)	<ul style="list-style-type: none"> <li>Income with capital growth over short term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Banking &amp; PSU Debt Fund</b> (formerly known as Aditya Birla Sun Life Treasury Optimizer Plan) (An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds)	<ul style="list-style-type: none"> <li>Generation of reasonable returns and liquidity over short term</li> <li>investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Medium Term Plan</b> (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium term</li> <li>investments in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Credit Risk Fund</b> (formerly known as Aditya Birla Sun Life Corporate Bond Fund) (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)	<ul style="list-style-type: none"> <li>Income with capital growth over short to medium term</li> <li>Investment in portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade.</li> </ul>	 <p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Dynamic Bond Fund</b> (An open ended dynamic debt scheme investing across duration)	<ul style="list-style-type: none"> <li>Income with capital growth</li> <li>investments in actively managed portfolio of debt and money market instruments including government securities</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Income Fund</b> (formerly known as Aditya Birla Sun Life Income Plus) (An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years)	<ul style="list-style-type: none"> <li>Income with capital growth over medium to long term</li> <li>investments in a combination of debt and money market instruments</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Government Securities Fund</b> (formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan) (An open ended debt scheme investing in government securities across maturity)	<ul style="list-style-type: none"> <li>Income with capital growth over medium to long term</li> <li>investments exclusively in Government Securities</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>
<b>Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme</b> (An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in a dynamically managed portfolio of debt funds</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Conservative) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in liquid / money market funds &amp; debt funds)</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Financial Planning FOF - Prudent Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Prudent) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in a combination of equity funds, liquid / money market funds &amp; debt funds)</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Overnight Fund</b> (An open ended debt scheme investing in overnight securities)	<ul style="list-style-type: none"> <li>reasonable returns with high levels of safety and convenience of liquidity over short term</li> <li>investment in debt and Money Market Instruments upto 1 day</li> </ul>	<p>Investors understand that their principal will be at Low risk</p>
<b>Aditya Birla Sun Life Retirement Fund - 50s Plus Debt Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Capital appreciation &amp; income over long term to achieve retirement goals</li> <li>investments in debt &amp; money market instruments as well as equity and equity related securities</li> </ul>	<p>Investors understand that their principal will be at Moderate risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



**REGULAR INCOME SOLUTIONS**

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Regular Savings Fund	Regular Plan	Monthly Dividend (Payout / Reinvestment /Sweep) Monthly Payment Growth	<ul style="list-style-type: none"> <li>• Choice of Option : Growth</li> <li>• Choice of Sub-Option within Monthly Dividend</li> <li>Option : Dividend Reinvestment</li> </ul>	₹ 500/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
	Direct Plan				

^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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**TAX SAVINGS SOLUTIONS**

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN^	OPTION			
Aditya Birla Sun Life Tax Relief '96'	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	₹ 500/-	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			
Aditya Birla Sun Life Tax Plan*	Regular Plan	Dividend (Payout/Sweep)	Dividend Payout	NA as the scheme does not accept fresh subscriptions/Switch in	Nil (w.e.f. May 15, 2017)
	Direct Plan	Growth			

\*The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

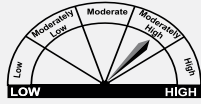


^Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.

**\*\*Default Plan:** In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.

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# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Regular Savings Fund (formerly known as Aditya Birla Sun Life MIP II – Wealth 25 Plan)</b> (An open ended hybrid scheme investing predominantly in debt instruments)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities [10-15%]</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Tax Relief '96</b> (An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Tax Plan</b> (An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment))	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22</b> (A Close ended Capital Protection Oriented Scheme)	<ul style="list-style-type: none"> <li>capital protection and capital appreciation linked to equity market at the end of medium term tenure</li> <li>investments in highest rates debt and money market instruments maturing on or before the tenure of the scheme and equity and equity related securities</li> </ul>	 <p>Investors understand that their principal will be at Moderately Low risk</p>
<b>Aditya Birla Sun Life Emerging Leaders Fund - Series 4 &amp; 7</b> (A Close ended Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities predominantly in small &amp; midcap companies.</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>
<b>Aditya Birla Sun Life Dual Advantage Fund – Series 1</b> (A Close ended Hybrid Scheme)	<ul style="list-style-type: none"> <li>Income and capital appreciation</li> <li>Investments primarily in Debt and Money market instruments for regular returns &amp; Equity and equity related instruments for capital appreciation</li> </ul>	
<b>Aditya Birla Sun Life Resurgent India Fund - Series 1 to 5</b> (A Close ended Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy.</li> </ul>	
<b>Aditya Birla Sun Life Resurgent India Fund - Series 6 to 7</b> (A Close ended Diversified Equity Scheme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Invests in equity and equity related securities that are likely to benefit from recovery in the Indian economy.</li> </ul>	
<p><b>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</b></p>		



WEALTH SOLUTIONS

SCHEME	PLAN/OPTION (which continue for fresh subscription)		DEFAULT OPTION**	MINIMUM INVESTMENT AMOUNT	EXIT LOAD For redemption-switch out consider from the date of allotment.
	PLAN*	OPTION			
Aditya Birla Sun Life Equity Savings Fund	Regular Plan Direct Plan	Dividend (Payout, Reinvestment & Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil. (w.e.f. May 27, 2017)
Aditya Birla Sun Life Balanced Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. October 10, 2016)
Aditya Birla Sun Life Equity Hybrid '95 Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
Aditya Birla Sun Life Index Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Frontline Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Focused Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 100/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Equity Advantage Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life MNC Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Midcap Fund	Regular Plan Direct Plan	Dividend (Payout / Reinvestment / Sweep) Growth (Growth with Triggered Facility)	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Small Cap Fund	Regular Plan Direct Plan	Dividend (Payout /Reinvestment) Growth	Dividend Payout	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Pure Value Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	• Choice of Plan : Growth • Choice of Option : Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Manufacturing Equity Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil.
Aditya Birla Sun Life Banking and Financial Services Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Dividend Yield Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f. May 15, 2017)
Aditya Birla Sun Life Infrastructure Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Digital India Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life India GenNext Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life International Equity Fund (Plan A)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life International Equity Fund (Plan B)	Regular Plan Direct Plan	Dividend (Payout/Reinvestment/ Sweep) Growth	Dividend Reinvestment	₹ 1,000/-	within 365 days/1% of applicable NAV.
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment /Sweep) Growth	Growth / Reinvestment	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil (w.e.f. May 15, 2017)
Aditya Birla Sun Life Global Emerging Opportunities Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Global Real Estate Fund	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Gold Fund	Regular Plan Direct Plan	NA	NA	₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Bonus & Dividend Reinvestment
Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/-	If redeemed on or before 365 days from the date of allotment - 1% - if redeemed after 365 days from the date of allotment - Nil
Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	Dividend Reinvestment	₹ 1,000/- ₹ 1,000/-	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	Regular Plan Direct Plan	Growth Dividend Reinvestment	Dividend Reinvestment	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 30s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 40s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil
Aditya Birla Sun Life Retirement Fund - 50s Plan	Regular Plan Direct Plan	Dividend (Payout/Reinvestment) Growth	NA	₹ 1,000/-	Nil

\*Direct Plan under the Schemes is only for investors who purchase /subscribe Units in a Scheme directly with the Mutual Fund and is not available for investors who route their investments through a Distributor.  
 \*\*Default Plan: In case Distributor code is mentioned in the application form, but "Direct Plan" is indicated against the Scheme name, the Distributor code will be ignored and the application will be processed under Direct Plan. Further, where application is received for Regular Plan without Distributor code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan. The default option under the Regular or Direct Plan of the Scheme, as the case maybe, shall be applied accordingly.  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.  
 Pursuant to SEBI circular nos. SEBI/HO/IMD/DF3/CIR/P/2017/114 dated October 6, 2017 read with circular no. SEBI/HO/IMD/DF3/CIR/P/2017/126 dated December 04, 2017 on "Categorization and Rationalization of Mutual Fund Schemes", certain Schemes of Aditya Birla Sun Life Mutual Fund ("the Fund") have undergone changes in Name, Fundamental Attributes and Mergers (as applicable). For details, refer to Notices dated April 14, 2018 and April 28, 2018 available on the website of the Fund www.adityabirlasunlifem.com



# Product Labelling Disclosures

Name of Scheme	This product is suitable for investors who are seeking*:	Riskmeter	
<b>Aditya Birla Sun Life Equity Savings Fund</b> (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>An open ended equity scheme investing in equity and equity related securities including the use of equity derivatives strategies and arbitrage opportunities with balance exposure in debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>	
<b>Aditya Birla Sun Life Balanced Advantage Fund</b> (An open ended Dynamic Asset Allocation fund)	<ul style="list-style-type: none"> <li>Capital appreciation and regular income in the long term</li> <li>Investment in equity &amp; equity related securities as well as fixed income securities (Debt &amp; Money Market securities)</li> </ul>		
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (formerly known as Aditya Birla Sun Life Balanced '95 Fund) (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>		
<b>Aditya Birla Sun Life Index Fund</b> (An open ended scheme tracking Nifty 50 TRI)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks in line with Nifty 50 TRI and / or in exchange traded derivatives on the Nifty 50 TRI to generate comparable returns, subject to tracking errors.</li> </ul>		
<b>Aditya Birla Sun Life Frontline Equity Fund</b> (An Open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50 TRI</li> </ul>		
<b>Aditya Birla Sun Life Focused Equity Fund</b> (formerly known as Aditya Birla Sun Life Top 100 Fund) (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> <li>long term capital growth with exposure limited to a maximum of 30 stocks</li> <li>investments in equity and equity related securities to form a concentrated portfolio</li> </ul>		
<b>Aditya Birla Sun Life Equity Fund</b> (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>		
<b>Aditya Birla Sun Life Equity Advantage Fund</b> (formerly known as Aditya Birla Sun Life Advantage Fund) (An open ended equity scheme investing in both large cap and mid cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investments predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>		
<b>Aditya Birla Sun Life MNC Fund</b> (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments primarily in equity and equity related securities of multinational companies (MNCs)</li> </ul>		
<b>Aditya Birla Sun Life Midcap Fund</b> (An open ended equity scheme predominantly investing in mid cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments primarily in mid cap stocks</li> </ul>		
<b>Aditya Birla Sun Life Small Cap Fund</b> (formerly known as Aditya Birla Sun Life Small & Midcap Fund) (An open ended equity scheme predominantly investing in small cap stocks)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>investments primarily in small cap companies.</li> </ul>	 <p>Investors understand that their principal will be at High risk</p>	
<b>Aditya Birla Sun Life Pure Value Fund</b> (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities by following value investing strategy.</li> </ul>		
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b> (An open ended equity scheme following in the Manufacturing theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies engaged in manufacturing sector.</li> </ul>		
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b> (An open ended equity scheme investing in the Banking & Financial Services sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities of companies engaged in banking and financial services</li> </ul>		
<b>Aditya Birla Sun Life Dividend Yield Fund</b> (formerly known as Aditya Birla Sun Life Dividend Yield Plus) (An open ended equity scheme predominantly investing in dividend yielding stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies having relatively high dividend yield</li> </ul>		
<b>Aditya Birla Sun Life Infrastructure Fund</b> (An open ended equity scheme investing in infrastructure sector)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India</li> </ul>		
<b>Aditya Birla Sun Life Digital India Fund</b> (formerly known as Aditya Birla Sun Life New Millennium Fund) (An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities with a focus on investing in IT, Media, Telecom related and other technology enabled companies.</li> </ul>		
<b>Aditya Birla Sun Life India GenNext Fund</b> (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li> </ul>		
<b>Aditya Birla Sun Life International Equity Fund-Plan A</b> (An open ended equity scheme following international theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments predominantly in equity and equity related securities in the international markets</li> </ul>		
<b>Aditya Birla Sun Life International Equity Fund-Plan B</b> (An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities in the domestic market (65 to 75%) and in international markets (25 to 35%)</li> </ul>		 <p>Investors understand that their principal will be at High risk</p>
<b>Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan</b> (An open ended equity scheme following the global agriculture theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business, whether issued in India or overseas</li> </ul>		
<b>Aditya Birla Sun Life Global Emerging Opportunities Fund</b> (An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>investment in units of Julius Baer Equity Next Generation Fund</li> </ul>		
<b>Aditya Birla Sun Life Global Real Estate Fund</b> (An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment predominantly in units of Global Fund investing in Companies engaged in Real Estate Sector</li> </ul>		
<b>Aditya Birla Sun Life Gold Fund</b> (An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF)	<ul style="list-style-type: none"> <li>returns in line with performance of Aditya Birla Sun Life Gold ETF (ABSL GETF) over long term</li> <li>investments predominantly in units of Aditya Birla Sun Life Gold ETF. ABSL GETF invests in physical gold of 99.5% purity (fineness)</li> </ul>		
<b>Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b> (An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds)	<ul style="list-style-type: none"> <li>Capital appreciation in the long term</li> <li>Investment in portfolio of equity and debt funds</li> </ul>		
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b> (An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)	<ul style="list-style-type: none"> <li>Capital appreciation through strategic asset allocation which is based on satisfying the needs to a specific risk-return profile (Aggressive) of investors in the long term</li> <li>Investment in portfolio of mutual fund schemes (predominantly in equity funds)</li> </ul>		
<b>Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan</b> An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investment in predominantly equity and equity related securities as well as debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately High risk</p>	
<b>Aditya Birla Sun Life Retirement Fund - 30s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>		
<b>Aditya Birla Sun Life Retirement Fund - 40s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>Long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>		
<b>Aditya Birla Sun Life Retirement Fund - 50s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities</li> </ul>		
<b>Aditya Birla Sun Life Retirement Fund - 50s Plan</b> An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>regular income with capital growth over medium to long term</li> <li>investments in debt and money market instruments as well as equity and equity related securities</li> </ul>		

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





**The Union Budget has addressed some of the pain-points for the broader economy as well as the financial markets.**

Our CEO, Mr. A Balasubramanian – Aditya Birla Sun Life AMC Ltd. details more on the changes brought by Budget 2019 in an article published in the *Economic Times* dated July 6<sup>th</sup>, 2019.



## EXPERT TAKE

### A BALASUBRAMANIAN

CEO, ADITYA BIRLA SUN  
LIFE AMC



**THE UNION** budget has addressed some of the pain-points for the broader economy as well as the financial markets. The fiscal number was on expected lines at 3.3%. It articulates means of raising resources to meet the increase in social expenditure. Increasing the limit for SMEs to qualify for 25% corporate tax from ₹250 crore to ₹400 crore is a big boost to sentiment.

The ₹1 cess for every litre of fuel consumed also increases revenue. Though assumed to be high, given oil price stability and stable outlook, it is not much burden for consumers. Increasing the tax rate at the highest

end of salary earners above ₹2 crore will have mixed reactions. However, had they not done this and allowed fiscal to slip, it could negatively impact on the outlook for India.

The budget is a positive for the bond market not just because of fiscal prudence, but also for allowing the government to issue dollar-denominated bonds. This will create more space for private borrowers in India and positively impact both currency and currency reserves.

Continued...





It could push Indian debts into global bond indices, attracting global pension funds. Addressing the concern of two key intermediaries in the financial market is a bold step and should help well-run NBFCs to come back on track, boosting investor confidence. Providing comfort to banks to bear the first loss on the securities bought from these entities up to 10% is a bold move.

Increasing minimum float in listed firms to 35% from 25% may impact the equity market. While Sebi will decide the exact date of implementation, it may improve the supply of equity paper in the near term.

On the other hand, an increase in floating stocks will help in better price discovery. It may also lead to increase in weight in India and MSCI indices. As a result, there is a high probability for such stocks to do well in the long run while attracting more FPI flows.

The divestment plan of ₹1,05,000 crore through both strategic sale and selling in the market should benefit, boosting potential of premium valuation. Capitalisation of PSU banks up to ₹70,000 crore is on the expected lines and should help step up lending.

I firmly believe the budget proposal paves the path towards \$5-trillion economy, while a lot of the uncertainties surrounding the financial market have been addressed.

## LENDING BOOST

**Capitalisation of public sector banks up to ₹70,000 crore is on the expected lines and should help step up lending**

Continued...





**This is the right time to enter the market for investors who have been waiting on the sidelines and who really want to participate in long-term wealth creation.**

Co-CIO Mr. Mahesh Patil at Aditya Birla Sun Life AMC Limited, shares his views on the pain points and potential opportunities for growth in the market in an insightful interview published in the **Economic Times** on June 20th 2019.



This is the right time to enter the market for investors who have been waiting on the sidelines and who really want to participate in long-term wealth creation, said **Mahesh Patil**, Co-Head Equity, Aditya Birla Sun Life MF. Edited excerpts from an interview with **ET Now**:

**At a time when markets do not seem to know which way to go, we are off to a good start today. Looking at the broader markets, BofA is talking about how they have not seen the mood so sombre in the last 10 years. What are you making of it?**

It has been difficult after the election results. One would have thought that there would be broader participation in the market but things have not been great both in terms of news flow on the global front as well as on the domestic side. Globally, trade talks have led to a big fall in the global bond yields. There has been risk aversion which is reflected in that fact and domestically, we have seen some slowdown and also the NBFC crisis has dampened the sentiment a bit.

Nifty is probably in a consolidation phase. The downside probably might not be much because after the election results, people are willing to take a

Continued...





ET ARCHIVES

slightly longer term view on the market ignoring the near-term concerns. But as for immediate triggers for the market, in terms of earnings traction, growth is missing. We may see some consolidation or time correction in the market until the sentiments start to improve on the domestic front.

**This crisis of confidence has largely got to do with liquidity within the NBFC and the banking system. Is that trickling down to retail investors?**

The domestic retail flows for the last couple of months have been fairly week. The number is around ₹3,000-4,000 crore on a monthly basis. While the SIP book is steady at around ₹8,000 crore on

a monthly basis, it appears there have been redemptions because if net flow is around ₹4,000 crore, that is coming through from HNI investors.

The near-term outlook is not looking that great. Long-term investing is still going on and the outlook still looks fairly decent in terms of growth. Clearly, there is some nervousness from the retail side, but people are not panicking.

Despite the mid-cap correction, there is no big outflow in the mid- and small-cap.

Otherwise bulk of the money is moving into multi-cap and large cap categories.

**You have got a new NFO (new fund offer) – a pharma and healthcare fund. What is the thought behind it and what is the structure?**

The pharma sector has been reeling under pain for the last couple of years and the main reason for that has been that the generic companies had seen a huge amount of pricing pressure in the US in the last two years. There was price erosion to the extent of around 15% or so. A lot of Indian companies had invested in R&D in the last four, five years and that expenditure was mainly towards upgrading and going up the value chain into specialty drugs and the complex generics. Now those efforts are likely to fructify in the next couple of

Continued...



years and will compensate for the loss erosion in generics pricing.

The domestic pharma story looks fairly good in terms of growth and the government's insurance and Ayushman Bharat plan will mean longer growth for the pharma companies. Also, the number of people under the age of five and above 50 is going to increase. These are long-term drivers for the domestic pharma space. More importantly, the valuations are looking very comfortable. The price to book value multiples of some of the large pharma names, will be almost 40-50% lower than the peak. So the risk-reward clearly looks favourable from here on and the risk from the US side as a percentage of the overall value has come down dramatically.

**If you had to asset allocate for a retail participant, what would you do?**

If you look at asset allocation across asset classes, then at this point in time, the risk reward across asset classes is fairly well balanced.

It is the right time to put money across asset classes depending on each one's risk reward so that is one. Within equities particularly, the larger money allocation should go into a multi-cap category because large-caps have done well and valuations are expensive over there.





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**Mutual Funds**

Aditya Birla Sun Life Mutual Fund



**ADITYA BIRLA  
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

# Mutual Funds

Aditya Birla Sun Life Mutual Fund



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PROTECTING INVESTING FINANCING ADVISING

## Tax Reckoner 2019-20

### Snapshot of Tax rates specific to Mutual Funds

The rates are applicable for the financial year 2019-20 (based on interim budget).

Tax Implications on Dividend received by Unit holders.

	Individual/ HUF	Domestic Company	NRI
<b>Dividend</b>			
Equity oriented schemes	Nil	Nil	Nil
Debt oriented schemes	Nil	Nil	Nil
<b>Tax on distributed income (payable by the scheme) rates**</b>			
Equity oriented schemes*	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%	10% + 12% Surcharge + 4% cess = 11.65%
Money market and Liquid schemes	25% + 12% Surcharge + 4% cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Debt schemes (other than Infrastructure Debt Fund)	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	25% + 12% Surcharge + 4% Cess = 29.12%
Infrastructure Debt Fund	25% + 12% Surcharge + 4% Cess = 29.12%	30% + 12% Surcharge + 4% Cess = 34.94%	5% + 12% Surcharge + 4% Cess = 5.82%

\* Securities transaction tax (STT) will be deducted on equity funds at the time of redemption/ switch to the other schemes/ sale of units.

\*\* With effect from 1st October 2014, for purpose of determining tax payable on distributed profits, the amount of distributed income has to be increased to such amount as would, after deduction of tax from such increased amount, be equal to the income distributed by Mutual Fund (Grossing up). Hence, effective rate will be different. Rate mentioned above is without considering the rate arrived at by grossing up.

**Note:** Surcharge stated above is payable on base tax. Health and education cess of 4% will be levied on aggregate of base tax and surcharge.

## Capital Gains Taxation

	Individual/ HUF\$	Domestic Company@	NRI\$ / #
<b>Equity Oriented Schemes</b>			
<b>• Long Term Capital Gains (units held for more than 12 months) • Short Term Capital Gains (units held for 12 months or less)</b>			
Long Term Capital Gains	10% <sup>##</sup>	10% <sup>##</sup>	10% <sup>##</sup>
Short Term Capital Gains	15%	15%	15%
<b>Other Than Equity Oriented Schemes - For the period July 11, 2014 onwards</b>			
<b>Long Term Capital Gains (units held for more than 36 months) • Short Term Capital Gains (units held for 36 months or less)</b>			
Long Term Capital Gains	20% <sup>§</sup>	20% <sup>§</sup>	Listed - 20% <sup>§</sup> Unlisted - 10%*
Short Term Capital Gains	30% <sup>^</sup>	30% / 25% <sup>^^</sup>	30% <sup>^</sup>
<b>Tax Deducted at Source (Applicable only to NRI Investors)</b>			
		<b>Short term capital gains</b>	<b>Long term capital gains</b>
Equity oriented schemes		15%	10%
Other than equity oriented schemes		30% <sup>^</sup>	10%* (for unlisted) <sup>§</sup> 20% <sup>§</sup> (for listed)

<sup>§</sup> Surcharge at 15%, is applicable where income of Individual/HUF unit holders exceeds ₹ 1 crore. Surcharge at 10% to be levied in case of individual/ HUF unit holders where income of such unit holders exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.

<sup>®</sup> Surcharge at 7% to be levied for domestic corporate unit holders where income exceeds ₹ 1 crore but less than ₹ 10 crores and at 12%, where income exceeds ₹ 10 crores.

<sup>^</sup> Short term/long term capital gain tax (along with applicable surcharge and education cess) will be deducted at the time of redemption of units in case of NRI investors only.

<sup>§</sup> After providing indexation.

\* Without indexation

<sup>^</sup> Assuming the investor falls into highest tax bracket.

<sup>^^</sup> If total turnover or gross receipts during the financial year 2017-18 does not exceed ₹ 250 crores.

<sup>##</sup> Exemption granted w.r.t. equity oriented fund u/s 10(38) of the income tax act is proposed to be withdrawn and tax at 10% (without indexation) will be charged on capital gain exceeding ₹ 1 lakh provided that transfer of such units is subject to STT.

Health and Education cess @4% would apply on aggregate of tax and surcharge.

Transfer of units upon consolidation of mutual fund schemes of two or more schemes of equity oriented fund or two or more schemes of a fund other than equity oriented fund in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

Transfer of units upon consolidation of plans within mutual fund schemes in accordance with SEBI (Mutual Funds) Regulations, 1996 is exempt from capital gains.

**Dividend Stripping:** The loss due to sale of units in the schemes (where dividend is tax free) will not be available for set off to the extent of tax free dividend declared; if units are: (A) bought within three months prior to the record date fixed for dividend declaration; and (B) sold within nine months after the record date fixed for dividend declaration.

**Bonus Stripping:** The loss due to sale of original units in the schemes, where bonus units are issued, will not be available for set off; if original units are: (A) bought within three months prior to the record date fixed for allotment of bonus units; and (B) sold within nine months after the record date fixed for allotment of bonus units. However, the amount of loss so ignored shall be deemed to be the cost of purchase or acquisition of such unsold bonus units.



## 1. Income Tax Rates

### For Individuals, Hindu Undivided Family, Association of Persons, Body of Individuals and Artificial Juridical persons

Total Income	Tax Rates
Up to ₹ 250,000 <sup>(a)(b)</sup>	NIL
₹ 250,001 to ₹ 500,000 <sup>(d)(e)</sup>	5%
₹ 500,001 to ₹ 1,000,000 <sup>(d)</sup>	20%
₹ 1,000,001 and above <sup>(c)(d)</sup>	30%

- (a) In the case of a resident individual of the age of 60 years or above but below 80 years, the basic exemption limit is ₹ 300,000.  
 (b) In case of a resident individual of age of 80 years or above, the basic exemption limit is ₹ 500,000.  
 (c) Surcharge at 15%, is applicable where income exceeds ₹ 1 crore. Surcharge at 10% to be levied where income exceeds ₹ 50 lakhs but does not exceed ₹ 1 crore.  
 (d) The said Health and Education Cess at 4% will apply on aggregate tax and surcharge.  
 (e) Finance Bill 2019 has proposed a rebate of actual tax liability or ₹ 12,500 (whichever is lower) in case of individuals having income not exceeding ₹ 5,00,000.

## 2. Securities Transaction Tax (STT)

STT is levied on the value of taxable securities transactions as under.

Transaction	Rates	Payable By
Purchase/Sale of equity shares	0.1%	Purchaser/Seller
Purchase of units of equity oriented mutual fund	Nil	Purchaser
Sale of units of equity oriented mutual fund	0.001%	Seller
Sale of equity shares, units of equity oriented mutual fund (non-delivery based)	0.025%	Seller
Sale of an option in securities	0.05%*	Seller
Sale of an option in securities, where option is exercised	0.125%	Purchaser
Sale of a future in securities	0.010%	Seller
Sale of unit of an equity oriented fund to the Mutual Fund	0.001%	Seller
Sale of unlisted equity shares and units of business trust under an initial offer	0.2%	Seller

\*with effect from 1 June, 2016

## 3. Special rates for non-residents

(1) The following incomes in the case of non-resident are taxed at special rates on gross basis:

Transaction	Rates <sup>(a)</sup>
Dividend <sup>(b)</sup>	20%
Interest received on loans given in foreign currency to Indian concern or Government of India	20%
Income received in respect of units purchased in foreign currency of specified Mutual Funds / UTI	20%
Royalty or fees for technical services <sup>(c)</sup>	10%
Interest income from a notified Infrastructure Debt Fund	5%
Interest on FCCB, FCEB / Dividend on GDRs <sup>(b)</sup>	10%

- (a) These rates will further increase by applicable surcharge and health and education cess.  
 (b) Other than dividends on which DDT has been paid.  
 (c) In case the non-resident has a Permanent Establishment (PE) in India and the royalty/fees for technical services paid is effectively connected with such PE, the same could be taxed at 40% (plus applicable surcharge and health and education cess) on net basis.  
 (2) Tax on non-resident sportsmen or sports association on specified income @ 20% plus applicable surcharge and health and education cess.

## 4. Capital Gains

Transaction	Short Term Capital Gains <sup>(a)</sup>	Long Term Capital Gains <sup>(a)(b)</sup>
Sale transactions of equity shares/unit of an equity oriented fund which attract STT	15%	10%*
Sale transaction other than mentioned above:		
Individuals (resident and non-resident)	Progressive slab rates	20% / 10% <sup>(c)</sup>
Partnerships (resident and non-resident)	30%	
Resident companies	30% <sup>(d)</sup> / 25% <sup>(e)</sup>	10%
Overseas financial organisations specified in section 115AB	40% (corporate) 30% non corporate)	
FIs	30%	10%
Other Foreign companies	40%	20% / 10% <sup>(c)</sup>
Local authority	30%	20% / 10%
Co-operative society rates	Progressive slab	

\*Finance Bill, 2018 proposes to withdraw exemption provided u/s 10 (38) to LTCG taxability. Accordingly, long term capital gains exceeding Rs. One Lakh will be taxable at 10% (without indexation).

- (a) These rates will further increase by applicable surcharge & education cess.  
 (b) Indexation benefit, as applicable.  
 (c) Long term capital gains arising to a non-resident from transfer of unlisted securities or shares of a company, not being a company in which the public are substantially interested, subject to 10 per cent tax (without benefit of indexation and foreign currency fluctuation).  
 (d) This rate applies to companies other than companies engaged in manufacturing business who are to be taxed at lower rate subject to fulfillment of certain conditions.  
 (e) If total turnover or gross receipts of the financial year 2017-18 does not exceed ₹ 250 crores.

## 5. Dividend Income

Additional tax of 10% (plus applicable surcharge and health and education cess) is applicable in case of all resident taxpayers except domestic companies and some other specified entities for dividend income of more than ₹ 10,00,000 received from a domestic company or companies.

### Personal Tax Scenarios (Amount in Rupees)

Individual	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2018-19	1,17,000	16,73,100	37,22,550
Tax in FY 2019-20	1,17,000	16,73,100	37,22,550
Effective Tax (Saving)/Burden	NA	NA	NA
Effective Tax (Saving)/Burden(%)	NA	NA	NA

Resident Senior Citizen (age of 60 years but below 80 years)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2018-19	1,14,400	16,70,240	37,19,560
Tax in FY 2019-20	1,14,400	16,70,240	37,19,560
Effective Tax (Saving)/Burden	NA	NA	NA
Effective Tax (Saving)/Burden(%)	NA	NA	NA

Resident very Senior Citizen (age of 80 years and above)	Income Level		
	10,00,000	55,00,000	1,10,00,000
Tax in FY 2018-19	1,04,000	16,58,800	37,07,600
Tax in FY 2019-20	1,04,000	16,58,800	37,07,600
Effective Tax (Saving)/Burden	NA	NA	NA
Effective Tax (Saving)/Burden(%)	NA	NA	NA

Marginal relief as applicable would be available.

The tax rates mentioned above are those provided in the Income tax Act, 1961 and amended as per Finance Bill, 2019, applicable for the FY 2019-20 relevant to AY 2020-21. In the event of any change, we do not assume any responsibility to update the tax rates consequent to such changes. The tax rates mentioned above may not be exhaustive rates applicable to all types of assesses /taxpayers. The information contained herein is neither a complete disclosure of every material fact of Income tax Act, 1961, nor does constitute tax or legal advice.

**Disclaimer:** The tax rates mentioned above are only intended to provide general information and are neither designed nor intended to be a substitute for professional tax advice. Applicability of the tax rates would depend upon nature of the transaction, the tax consequences thereon and the tax laws in force at the relevant point in time. Therefore, users are advised that before making any decision or taking any action that might affect their finances or business, they should take professional advice.

A non-resident tax payer has an option to be governed by the provisions of the Income tax Act, 1961 or the provisions of the relevant DTAA, whichever is more beneficial. As per the provisions of the Income tax Act, 1961, submission of tax residency certificate ("TRC") along with Form No. 10F will be necessary for granting DTAA benefits to non-residents. A taxpayer claiming DTAA benefit shall furnish a TRC of his residence obtained by him from the Government of that country or specified territory. Further, in addition to the TRC, the non-resident may be required to provide such other documents and information subsequently, as may be prescribed by the Indian Tax Authorities, from time to time.

**Aditya Birla Sun Life AMC Limited** (Investment Manager to Aditya Birla Sun Life Mutual Fund)  
 (Formerly known as Birla Sun Life Asset Management Company Limited)  
 Regn. No.: 109. Regd Office: One Indiabulls Centre, Tower 1, 17th Floor, Jupiter Mill Compound,  
 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013  
 +91 22 4356 7000 | care.mutualfunds@adityabirlacapital.com | www.adityabirlasunlifemf.com  
 CIN: U65991MH1994PLC080811

Contact Us:  
1800-270-7000

adityabirlacapital.com

**ADITYA BIRLA  
CAPITAL**

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

## Different solutions to suit your various needs



### SAVINGS SOLUTIONS

#### Benefits

- Preserve your money
- Provide ready liquidity
- Tax efficient returns compared to traditional mode of savings

#### Principles

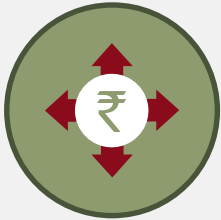
- High Capital safety.

#### Suitable for

- Meet daily expenses, seed capital for new business, Lifestyle Improvement

#### Focus:

- Short term to Medium term



### REGULAR INCOME SOLUTIONS

#### Benefits

- Provides regular income
- Tax efficient growth compared to traditional mode of savings

#### Principles

- Any time liquidity

#### Suitable for

- Retirement planning, paying EMI

#### Focus:

- Short Term to Medium Term



### TAX PLANNING SOLUTIONS

#### Benefits

- Provides tax benefits under section 80C and reduce your tax burden
- Providing long term capital growth with tax savings

#### Principles

- Long term capital appreciation with tax benefits

#### Suitable for

- Minimizing taxes, tax planning

#### Focus:

- Medium to Long Term (with a minimum 3 yr. Lock-in period)



### WEALTH SOLUTIONS

#### Benefits

- Provide tax efficient growth of your capital through equity investments over a longer term

#### Principles

- Long term capital appreciation.

#### Suitable for

- House purchase, travel abroad, dream vacation, retirement planning, higher education for children, child's marriage

#### Focus:

- Long Term







## SAVINGS SOLUTIONS

### What are Saving Solutions?

Our Savings Solutions seek to preserve your money and provide you with ready liquidity while delivering you tax efficient returns compared to traditional mode of savings

### Who can benefit from Saving Solutions?

This is an ideal solution for investors who have low - medium propensity for risk and high liquidity. These can be ideal for first time investors in mutual funds.

## Benefits of Savings Solutions:

**Make Inflation work in your favour:** Inflation affects your returns from any investment including mutual funds. But, in case of savings solutions, you can use it to your advantage - through indexation - which can help you reduce the amount on which you have to pay tax. You can benefit from indexation, if investing for more than 1 year. Please consult your tax advisor on how to take advantage of indexation.

**Aim to preserve your money:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe.

**Aim to provide Liquidity:** If you need to withdraw your money, all you have to do is submit a redemption slip and your money is normally credited to your bank account within one working day. You may also opt for an online redemption facility offered by many fund houses for added convenience.

**Tax-efficient returns:** You can earn returns in the form of monthly / quarterly dividends etc. which are completely tax-free in your hands. A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

There are various savings solutions available depending on the time period that you would like to invest for:

a. 1 day to 3 months b. 3 to 6 months c. 6 months to 1 year d. 1 year +

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013.

Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns. stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Liquid Fund

(formerly known as Aditya Birla Sun Life Cash Plus)

An Open-Ended Liquid Scheme



Savings Solutions

## What is it?

Aditya Birla Sun Life Liquid Fund is an open ended liquid scheme which invests in instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (TBills), TRI-Party Repos, etc with residual maturity profile of <= 91 days

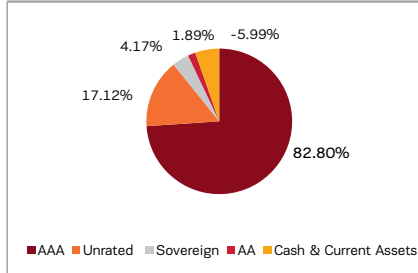
## Investment Objective

The objective of the scheme is to provide reasonable returns at a highest level of safety and liquidity through investments in high quality debt and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011
<b>Total Experience:</b>	9 years & 14 years
<b>Date of Allotment:</b>	June 16, 1997
<b>Type of Scheme:</b>	An Open-ended Liquid Scheme
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	493.8233
<b>Dividend:</b>	163.6940
<b>Institutional Plan</b>	
<b>Growth:</b>	506.7647
<b>Dividend:</b>	108.0230
<b>Weekly Dividend:</b>	108.1083
<b>Regular Plan</b>	
<b>Growth:</b>	304.3061
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.2623
<b>Dividend:</b>	127.3323
<b>Direct Plan</b>	
<b>Growth:</b>	305.8315
<b>Daily Dividend:</b>	100.1950
<b>Weekly Dividend:</b>	100.2628
<b>Dividend:</b>	166.0436
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Liquid Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
<b>Benchmark:</b>	CRISIL Liquid Fund Index
<b>Monthly Average AUM:</b>	₹ 58095.04 Crores
<b>AUM as on last day:</b>	₹ 50167.62 Crores (As on last day)
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.14 years
<b>Average Maturity:</b>	0.14 years
<b>Yield to Maturity:</b>	6.99%
<b>Total Expense Ratio (TER) (As On June 30, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.28
<b>Direct</b>	0.19

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
IDFC First Bank Limited	5.91%	ICRA A1+
IndusInd Bank Limited	5.29%	CRISIL A1+
Vedanta Limited	5.02%	CRISIL A1+
Tata Power Company Limited	4.72%	CRISIL A1+
Canara Bank	4.56%	CRISIL A1+
Reliance Jio Infocomm Limited	4.42%	CRISIL A1+
Oriental Bank of Commerce	3.97%	
Tata Sons Private Limited	3.91%	IND A1+
JSW Steel Limited	3.27%	CARE A1+ / ICRA A1+
NTPC Limited	3.00%	CARE A1+ / CRISIL A1+

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on June 30, 2019: ₹ 493.8233

Inception - June 16, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Liquid Fund	7.48	7.10	7.66	7.51
Value of Std Investment of ₹ 10,000	10748	12286	14465	49382
Benchmark - CRISIL Liquid Fund Index	7.61	7.16	7.62	NA
Value of Std Investment of ₹ 10,000	10761	12305	14442	NA
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.95	6.76	7.29	6.71
Value of Std Investment of ₹ 10,000	10795	12167	14219	41881

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 (8.0) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Money Manager Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Short Term Plan)

An open ended debt scheme investing in money market instruments



Savings Solutions

## What is it?

This is an open ended debt scheme which endeavors to invest only in money market instruments like Certificate of Deposits (CDs), Commercial Papers (CPs), Treasury Bills (T Bills), TRI-Party Repos etc.

## Investment Objective

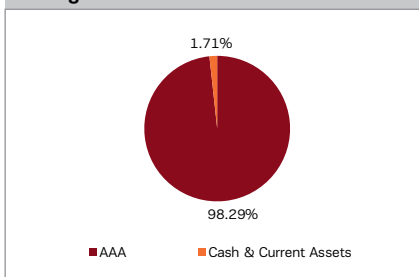
The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Total Experience:</b>	9 years & 1 year
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme investing in money market instruments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	314.2742
<b>Daily Dividend:</b>	100.1524
<b>Weekly Dividend:</b>	103.8453
<b>Regular Plan</b>	
<b>Growth:</b>	255.0013
<b>Daily Dividend:</b>	100.1524
<b>Weekly Dividend:</b>	100.3070
<b>Direct Plan</b>	
<b>Growth:</b>	256.4377
<b>Daily Dividend:</b>	100.1524
<b>Weekly Dividend:</b>	100.3095
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Money Manager Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
<b>Benchmark:</b>	CRISIL Liquid Fund Index
<b>Monthly Average AUM:</b>	₹ 11084.51 Crores
<b>AUM as on last day:</b>	₹ 11328.75 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.56 years
<b>Average Maturity:</b>	0.56 years
<b>Yield to Maturity:</b>	7.17%
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.28
<b>Direct</b>	0.15

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	11.77%	ICRA A1+
National Bank For Agriculture and Rural Development	11.65%	CRISIL A1+ / ICRA A1+ / IND A1+
Axis Bank Limited	11.57%	CRISIL A1+
IndusInd Bank Limited	9.29%	CRISIL A1+
REC Limited	8.02%	CRISIL A1+
LIC Housing Finance Limited	6.68%	CRISIL A1+
ICICI Bank Limited	5.54%	ICRA A1+
Power Finance Corporation Limited	5.10%	CRISIL A1+
Small Industries Development Bank of India	4.77%	CARE A1+
Kotak Mahindra Bank Limited	4.26%	CRISIL A1+

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on June 28, 2019: ₹ 314.2742

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Money Manager Fund</b>	8.41	7.48	7.89	7.38
<b>Value of Std Investment of ₹ 10,000</b>	10841	12411	14615	31427
<b>Benchmark - CRISIL Liquid Fund Index</b>	7.60	7.16	7.62	6.93
<b>Value of Std Investment of ₹ 10,000</b>	10760	12301	14437	29351
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.93	6.76	7.29	6.03
<b>Value of Std Investment of ₹ 10,000</b>	10793	12163	14215	25646

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Mr. Mohit Sharma is 95. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since April 01, 2017 (2.2) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 1000 per month)^

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1650000
<b>Market Value of amount Invested</b>	125310	404639	728612	2907377
<b>Scheme Returns (CAGR)</b>	8.47	7.79	7.73	7.85
<b>CRISIL Liquid Fund Index returns* (CAGR)</b>	7.59	7.33	7.38	7.64
<b>CRISIL 1 Year T-Bill Index returns** (CAGR)</b>	8.09	6.97	7.01	6.73

Date of First Installment: July 01, 2003 & Scheme Inception Date: June 05, 2003. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Low Duration Fund

(formerly known as Aditya Birla Sun Life Cash Manager)

An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between **6 months and 12 months**



Savings Solutions

## What is it?

Aditya Birla Sun Life Low Duration Fund is an open ended debt scheme which invests in a portfolio of debt and money market instruments of short maturities such that the Macaulay Duration is between 6-12 months, with a view and intent to provide reasonable returns & daily liquidity.

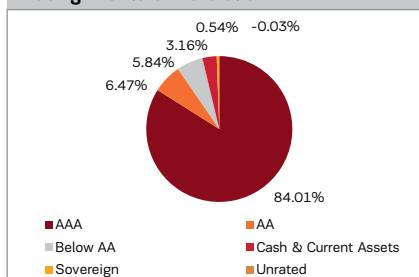
## Investment Objective

The objective of the scheme is to provide income which is consistent with a portfolio through investments in a basket of debt and money market instruments of short maturities with a view to provide reasonable returns.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Mohit Sharma
<b>Managing Fund Since:</b>	July 15, 2011 & April 01, 2017
<b>Total Experience:</b>	9 years & 1 year
<b>Date of Allotment:</b>	
<b>Retail Plan:</b>	May 14, 1998
<b>Type of Scheme:</b>	An open ended low duration debt scheme investing in instruments such that Macaulay duration of the portfolio is between 6 months and 12 months
<b>Application Amount for fresh subscription:</b>	₹ 100
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1)
<b>SIP:</b>	₹ 100 (plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	456.7447
<b>Daily Dividend:</b>	100.8666
<b>Weekly Dividend:</b>	100.7241
<b>Institutional Plan</b>	
<b>Growth:</b>	320.2441
<b>Daily Dividend:</b>	100.5753
<b>Weekly Dividend:</b>	100.7241
<b>Direct Plan</b>	
<b>Growth:</b>	481.8631
<b>Daily Dividend:</b>	100.5867
<b>Weekly Dividend:</b>	100.7313
^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Low Duration Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011	
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 8690.23 Crores
<b>AUM as on last day:</b>	₹ 8585.69 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.86 years
<b>Average Maturity:</b>	0.99 years
<b>Yield to Maturity:</b>	8.10%
<b>Total Expense Ratio (TER)</b>	
<b>(As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.23
<b>Direct</b>	0.38

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
National Bank For Agriculture and Rural Development	11.48%	CRISIL A1+/ CRISIL AAA/ ICRA A1+/ IND A1+
Power Finance Corporation Limited	10.53%	CRISIL A1+/ CRISIL AAA
Housing Development Finance Corporation Limited	8.89%	CRISIL AAA/ ICRA A1+
Small Industries Development Bank of India	8.25%	CARE A1+/ CARE AAA
REC Limited	7.93%	CRISIL AAA
LIC Housing Finance Limited	5.57%	CARE AAA/ CRISIL A1+/ CRISIL AAA
IndusInd Bank Limited	5.06%	CRISIL A1+
Adani Properties Pvt Limited	3.79%	BWR AA- (SO)
Axis Bank Limited	3.36%	CRISIL A1+
The Federal Bank Limited	2.50%	CRISIL A1+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 456.7447

Inception - May 14, 1998	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Low Duration Fund</b>	7.97	7.26	7.69	7.45
<b>Value of Std Investment of ₹ 10,000</b>	10797	12334	14479	45674
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	9.04	7.51	8.20	NA
<b>Value of Std Investment of ₹ 10,000</b>	10904	12422	14826	NA
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.93	6.76	7.29	6.62
<b>Value of Std Investment of ₹ 10,000</b>	10793	12163	14215	38756

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Mr. Mohit Sharma is 96. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Mohit Sharma since July 15, 2011 & April 01, 2017 (7.11) years & (2.2) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



scan the QR code to know more about the product.

# Aditya Birla Sun Life Overnight Fund

Aditya Birla Sun Life Overnight Fund is an open ended debt scheme investing in overnight securities.



Savings Solutions

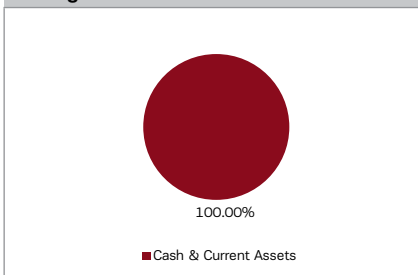
## Investment Objective

To generate reasonable income through investments in debt securities, Money Market Instruments & Tri-party Repos having maturity of 1 day. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	November 1, 2018
<b>Total Experience:</b>	9 years
<b>Date of Allotment:</b>	November 1, 2018
<b>Type of Scheme:</b>	An open ended debt scheme investing in overnight securities
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	1040.3351
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.3285
<b>Monthly Dividend:</b>	1000.3268
<b>Direct Plan</b>	
<b>Growth:</b>	1041.2777
<b>Daily Dividend:</b>	1000.0200
<b>Weekly Dividend:</b>	1000.3370
<b>Monthly Dividend:</b>	1000.3354
<b>Benchmark:</b>	CRISIL Overnight Index
<b>Monthly Average AUM:</b>	₹ 896.66 Crores
<b>AUM as on last day:</b>	₹ 840.40 Crores (As on last day)
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.00
<b>Modified Duration:</b>	0.00 years
<b>Average Maturity:</b>	0.00 years
<b>Yield to Maturity:</b>	5.75%
<b>Total Expense Ratio (TER)</b>	
<b>(As On June 30, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	0.23
<b>Direct</b>	0.10

Top Portfolio Holdings	
Issuer	% to net Assets
Cash & Current Assets	100.00%

## Rating Profile of Portfolio



**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Dividend

Declared on date	27-Jun-19	30-May-19	25-Apr-19
Dividend Yield (Regular Plan)	0.30%	0.40%	0.32%
Dividend (₹) Per Unit	3.0572	3.9877	3.2490
Cum Dividend NAV	1004.1092	1005.3984	1004.3678
Dividend Yield (Direct Plan)	0.31%	0.41%	0.33%
Dividend (₹) Per Unit	3.1316	4.0739	3.3269
Cum Dividend NAV	1004.2090	1005.5144	1004.4721

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Past performance is not provided since the scheme is in existence for less than one year.



# Aditya Birla Sun Life Savings Fund



Savings Solutions

An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between **3 months and 6 months**

## What is it?

Aditya Birla Sun Life Savings Fund is positioned in ultra-short duration fund category. The portfolio of the fund will constitute of debt and money market instruments of short maturities. The Macaulay Duration of the fund will be in the range of 3-6months.

## Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	July 15, 2011 & June 20, 2014
<b>Total Experience:</b>	9 years & 14 years
<b>Date of Allotment:</b>	April 16, 2003
<b>Institutional Plan:</b>	April 16, 2003
<b>Type of Scheme:</b>	An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	364.0518
<b>Daily Dividend:</b>	100.2038
<b>Weekly Dividend:</b>	100.2686
<b>Regular Plan</b>	
<b>Growth:</b>	376.2295
<b>Daily Dividend:</b>	100.4202
<b>Weekly Dividend:</b>	100.2683
<b>Direct Plan</b>	
<b>Growth:</b>	379.0164
<b>Daily Dividend:</b>	100.2045
<b>Weekly Dividend:</b>	100.2709

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Savings Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 15675.64 Crores
<b>AUM as on last day:</b>	₹ 15269.91 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.52 years
<b>Average Maturity:</b>	0.59 years
<b>Yield to Maturity:</b>	8.12%
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.35
<b>Direct</b>	0.23

## Dividend

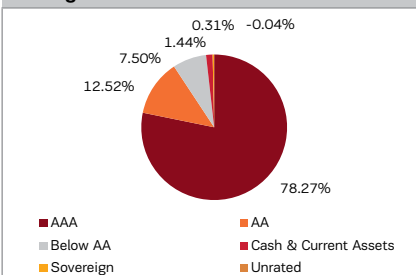
Declared on date	11-Feb-11	28-Jan-11	31-Dec-10
Dividend Yield (Regular Plan)	0.34%	0.45%	0.51%
Dividend (₹) Per Unit	0.0350	0.0469	0.0529
Cum Dividend NAV	10.2848	10.3108	10.3105

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value = 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	12.25%	CRISIL AAA
REC Limited	10.45%	CRISIL AAA
Housing Development Finance Corporation Limited	8.12%	CRISIL AAA/ ICRA A1+
LIC Housing Finance Limited	5.32%	CARE AAA/ CRISIL AAA
Vodafone Idea Limited	5.27%	IND A+
IndusInd Bank Limited	4.83%	CRISIL A1+
Axis Bank Limited	4.02%	CRISIL A1+
Vedanta Limited	3.66%	CRISIL AA
Reliable Device Trust	3.56%	ICRA AAA(SO)
PNB Housing Finance Limited	3.16%	CARE AAA

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on June 28, 2019: ₹ 364.0518

Inception - Nov 27, 2001	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Savings Fund</b>	8.55	7.93	8.39	7.62
<b>Value of Std Investment of ₹ 10,000</b>	10855	12567	14957	36405
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	9.04	7.51	8.20	NA
<b>Value of Std Investment of ₹ 10,000</b>	10904	12422	14826	NA
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.93	6.76	7.29	6.10
<b>Value of Std Investment of ₹ 10,000</b>	10793	12163	14215	28332

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta & Ms. Sunaina Da Cunha since July 15, 2011 & June 20, 2014 (8.0) years & (5.0) years Respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Floating Rate Fund

(formerly known as Aditya Birla Sun Life Floating Rate Fund - Long Term Plan)

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)



Savings Solutions

## What is it?

This is an open ended debt scheme predominantly investing in the floating rate instrument. More than 65% of the assets will be allocated towards floating rate instruments.

## Investment Objective

The primary objective of the scheme is to generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments. The scheme may invest a portion of its net assets in fixed rate debt securities and money market instruments.

### Fund Details

<b>Fund Manager:</b>	Mr. Kaustubh Gupta
<b>Managing Fund Since:</b>	June 20, 2014
<b>Total Experience:</b>	9 years
<b>Date of Allotment:</b>	June 05, 2003
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	338.2429
<b>Weekly Dividend:</b>	100.4649
<b>Regular Plan</b>	
<b>Growth:</b>	233.8609
<b>Daily Dividend:</b>	100.9442
<b>Weekly Dividend:</b>	100.4649
<b>Direct Plan</b>	
<b>Growth:</b>	237.3418
<b>Daily Dividend:</b>	100.3910
<b>Weekly Dividend:</b>	100.4667

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Floating Rate Fund has been changed from ₹ 10/- to ₹ 100/- effective from October 07, 2011

**Benchmark:** CRISIL Liquid Fund Index

**Monthly Average AUM:** ₹ 5881.72 Crores

**AUM as on last day:** ₹ 5880.01 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** Nil (w.e.f December 26, 2018)

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 0.81 years

**Average Maturity:** 0.95 years

**Yield to Maturity:** 7.73%

**Total Expense Ratio (TER)**

(As On June 28, 2019)

Including additional expenses and goods and service tax on management fees.

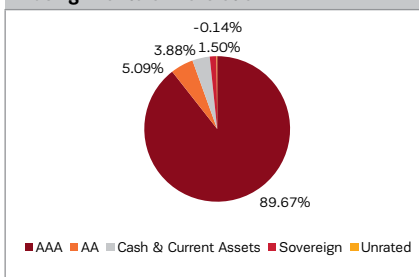
**Regular** 0.38

**Direct** 0.16

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.14%	CRISIL AAA
National Bank For Agriculture and Rural Development	10.48%	CRISIL A1+ / CRISIL AAA / ICRA A1+ / IND A1+
REC Limited	10.28%	CRISIL A1+ / CRISIL AAA
LIC Housing Finance Limited	10.12%	CARE AAA / CRISIL A1+ / CRISIL AAA
Small Industries Development Bank of India	7.99%	CARE A1+ / CARE AAA
Axis Bank Limited	6.79%	CRISIL A1+ / CRISIL AAA
Housing Development Finance Corporation Limited	5.68%	CRISIL AAA / ICRA A1+
Shriram Transport Finance Company Limited	3.99%	IND AA+
IndusInd Bank Limited	3.28%	CRISIL A1+
L&T Finance Limited	2.71%	CARE A1+ / ICRA A1+

### Rating Profile of Portfolio



### Investment Performance - Retail Plan - Growth

NAV as on June 28, 2019: ₹ 338.2429

Inception - June 05, 2003	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Floating Rate Fund</b>	8.50	7.89	8.35	7.88
<b>Value of Std Investment of ₹ 10,000</b>	10850	12555	14927	33824
<b>Benchmark - CRISIL Liquid Fund Index</b>	7.60	7.16	7.62	6.93
<b>Value of Std Investment of ₹ 10,000</b>	10760	12301	14437	29351
<b>Additional Benchmark - CRISIL 1 Year T-Bill Index</b>	7.93	6.76	7.29	6.03
<b>Value of Std Investment of ₹ 10,000</b>	10793	12163	14215	25646

- Past performance may or may not be sustained in future.** The above performance is of Retail Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kaustubh Gupta is 11. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kaustubh Gupta since June 20, 2014 (5.0) years.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Arbitrage Fund

(formerly known as Aditya Birla Sun Life Enhanced Arbitrage Fund)

An open ended scheme investing in arbitrage opportunities



Savings Solutions

## What is it?

It is an open-ended equity scheme that strives to take advantage of the difference in prices of a security in the cash segment and derivatives segment by turning market volatility to its advantage.

## Investment Objective

The Scheme seeks to generate income by investing predominantly in equity and equity related instruments. Scheme intends to take advantage from the price differentials /mis-pricing prevailing for stock / index in various market segments (Cash & Future).

Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	December 15, 2014
<b>Total Experience:</b>	10 years
<b>Date of Allotment:</b>	July 24, 2009
<b>Type of Scheme:</b>	An open ended scheme investing in arbitrage opportunities
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.2564
<b>Dividend:</b>	10.7501
<b>Direct Plan</b>	
<b>Growth:</b>	19.9410
<b>Dividend:</b>	11.0583
<b>Benchmark:</b>	Nifty 50 Arbitrage
<b>Monthly Average AUM:</b>	₹ 3724.13 Crores
<b>AUM as on last day:</b>	₹ 3918.94 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 30 days from the date of allotment: 0.25% of applicable NAV. For redemption/switch out of units after 30 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	0.25 years
(Excluding FD Margin)	
<b>Average Maturity:</b>	0.32 years
(Excluding FD Margin)	
<b>Yield to Maturity:</b>	6.65%
(Excluding FD Margin)	
<b>Portfolio Turnover:</b>	10.89
<b>Total Expense Ratio (TER)</b>	
<b>(As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.83
<b>Direct</b>	0.23

## Dividend

Declared on date	21-Jun-19	24-May-19	18-Apr-19
Dividend Yield (Regular Plan)	0.41%	0.41%	0.49%
Dividend (₹) Per Unit	0.0443	0.0443	0.0522
Cum Dividend NAV	10.7866	10.7743	10.7662
Declared on date	21-Jun-19	24-May-19	18-Apr-19
Dividend Yield (Direct Plan)	0.48%	0.48%	0.49%
Dividend (₹) Per Unit	0.0531	0.0531	0.0540
Cum Dividend NAV	11.1032	11.0940	11.0793

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

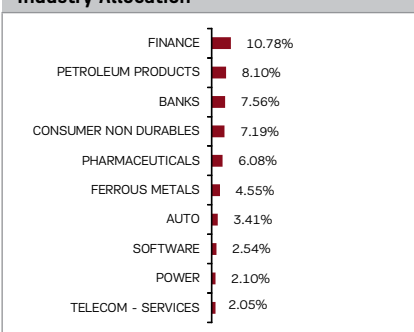
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	10.38%	
IDFC First Bank Limited	8.09%	
Aditya Birla Sun Life Liquid Fund - Growth - Direct Plan	4.61%	
REC Limited	2.56%	CRISIL AAA
Housing Development Finance Corporation Limited	0.64%	CRISIL AAA
JSW Steel Limited	0.03%	
Housing Development Finance Corporation Limited	0.01%	
Bharti Airtel Limited	0.01%	
Tata Steel Limited	0.01%	
Mahindra & Mahindra Limited	0.01%	

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 19.2564

Inception - July 24, 2009	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Arbitrage Fund	6.22	6.12	6.54	6.82
Value of Std Investment of ₹ 10,000	10622	11945	13722	19256
Benchmark - Nifty 50 Arbitrage	6.26	5.31	6.15	NA
Value of Std Investment of ₹ 10,000	10626	11676	13472	NA
Additional Benchmark - S&P BSE SENSEX TRI	12.52	14.83	10.64	11.50
Value of Std Investment of ₹ 10,000	11252	15130	16575	29493

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Lovelish Solanki since December 15, 2014 (4.6) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Corporate Bond Fund

(formerly known as Aditya Birla Sun Life Short Term Fund)

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds



Savings Solutions

## What is it?

A debt scheme investing predominantly in a portfolio comprising of corporate debt securities with 80% investment in highest rated corporate bonds (AA+ & above).

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in High Quality Debt and Money Market Instruments

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	March 3, 1997
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	73.2611
<b>Dividend:</b>	11.8895
<b>Monthly Dividend:</b>	11.6719
<b>Direct Plan</b>	
<b>Growth:</b>	73.7804
<b>Dividend:</b>	12.7246
<b>Monthly Dividend:</b>	11.7343
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)
<b>Monthly Average AUM:</b>	₹ 15767.24 Crores
<b>AUM as on last day:</b>	₹ 15662.09 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.76 years
<b>Average Maturity:</b>	2.35 years
<b>Yield to Maturity:</b>	8.10%
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.39
<b>Direct</b>	0.27

## Dividend

Declared on date	17-Jun-19	15-May-19	15-Apr-19
Dividend Yield (Regular Plan)	0.46%	0.43%	0.44%
Dividend (₹) Per Unit	0.0545	0.0496	0.0511
Cum Dividend NAV	11.7277	11.6348	11.6467
Dividend Yield (Direct Plan)	0.46%	0.43%	0.44%
Dividend (₹) Per Unit	0.0547	0.0498	0.0514
Cum Dividend NAV	11.7899	11.6952	11.7062

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

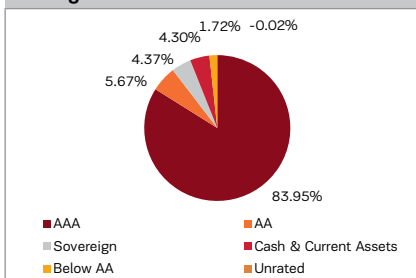
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	11.49%	CRISIL AAA
REC Limited	9.71%	CRISIL AAA
National Bank For Agriculture and Rural Development	9.26%	CRISIL AAA
Mahindra & Mahindra Financial Services Limited	7.23%	IND AAA
Housing Development Finance Corporation Limited	6.51%	CRISIL AAA
LIC Housing Finance Limited	5.09%	CARE AAA/ CRISIL AAA
ONGC Petro Additions Limited	4.70%	ICRA AAA (SO)
Government Bond	4.33%	SOV
Tata Sons Private Limited	4.00%	CRISIL AAA
IDFC First Bank Limited	3.73%	CARE AA+

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 73.2611

Inception - March 3, 1997	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Corporate Bond Fund	9.67	8.01	8.60	9.33
Value of Std Investment of ₹ 10,000	10967	12596	15103	73261
Benchmark - CRISIL Short Term Bond Fund Index	9.04	7.51	8.20	NA
Value of Std Investment of ₹ 10,000	10904	12422	14826	NA
Additional Benchmark - CRISIL 10 Year Gilt Index	13.81	7.04	8.56	NA
Value of Std Investment of ₹ 10,000	11381	12261	15078	NA

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since April 01, 2017 (2.2) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Short Term Opportunities Fund



Savings Solutions

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years

## What is it?

The scheme is positioned in a short duration category. Owing to its mandate the scheme will invest in Debt & Money market securities such that the Macaulay duration of the fund is in the range of 1-3 yrs.

## Investment Objective

The investment objective of the Scheme is to generate income and capital appreciation by investing 100% of the corpus in a diversified portfolio of debt and money market securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 11, 2014 & April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	May 09, 2003
<b>Type of Scheme:</b>	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1-3 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	31.5131
<b>Dividend:</b>	16.3469
<b>Quarterly Dividend:</b>	10.1834
<b>Direct Plan</b>	
<b>Growth:</b>	32.7362
<b>Dividend:</b>	16.9653
<b>Quarterly Dividend:</b>	10.3603

^The dividend options under the scheme have been renamed w.e.f July 02, 2012. Please refer addendum no. 28/2012 dated June 29, 2012 for further details.

**Benchmark:** CRISIL Short Term Bond Fund Index

**Monthly Average AUM:** ₹ 3319.15 Crores  
**AUM as on last day:** ₹ 3193.27 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 180 days from the date of allotment: 0.50% of the applicable NAV. For redemption / switch-out of units after 180 days from the date of allotment: Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Modified Duration:** 2.13 years

**Average Maturity:** 2.86 years

**Yield to Maturity:** 9.32%

**Total Expense Ratio (TER) (As On June 28, 2019)**

Including additional expenses and goods and service tax on management fees.

**Regular** 1.14

**Direct** 0.43

## Dividend

Declared on date	17-Jun-19	31-Jan-19	25-Jan-18
Dividend Yield (Regular Plan)	1.45%	5.06%	4.83%
Dividend (₹) Per Unit	0.1500	0.8572	0.8234
Cum Dividend NAV	10.3775	16.9517	17.0306
Dividend Yield (Direct Plan)	1.44%	5.05%	4.87%
Dividend (₹) Per Unit	0.1523	0.8860	0.8523
Cum Dividend NAV	10.5551	17.5456	17.5134

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

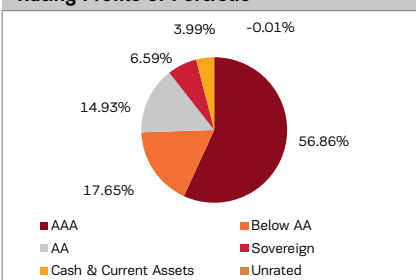
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
REC Limited	8.43%	CRISIL AAA
Power Finance Corporation Limited	8.05%	CRISIL AAA
ONGC Petro Additions Limited	7.78%	ICRA AAA (SO)
National Bank For Agriculture and Rural Development	7.25%	CRISIL AAA
Adani Properties Pvt Limited	6.80%	BWR AA- (SO)
Government Bond	5.92%	SOV
State Bank of India	4.27%	CRISIL AA+/ CRISIL AAA
Cholamandalam Investment and Finance Company Limited	4.12%	ICRA AA+
LIC Housing Finance Limited	4.11%	CARE AAA
Tata Motors Limited	3.89%	CARE AA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 31.5131

Inception - May 09, 2003	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Short Term Opportunities Fund	8.81	7.51	8.31	7.37
Value of Std Investment of ₹ 10,000	10881	12422	14903	31513
Benchmark - CRISIL Short Term Bond Fund Index	9.04	7.51	8.20	7.21
Value of Std Investment of ₹ 10,000	10904	12422	14826	30780
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.93	6.76	7.29	6.03
Value of Std Investment of ₹ 10,000	10793	12163	14215	25729

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 11, 2014 & April 01, 2017(4.9) years & (2.2) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Banking & PSU Debt Fund

(formerly known as Aditya Birla Sun Life Treasury Optimizer Plan)

An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.



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## What is it?

ABSL Banking and PSU Debt Fund is an income generating scheme investing in a portfolio of securities issued by government owned entities like PSUs & PFI's which makes the portfolio highly credit worthy.

## Investment Objective

To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Fund Details	
<b>Fund Manager:</b>	Mr. Kaustubh Gupta & Mr. Maneesh Dangi
<b>Managing Fund Since:</b>	September 29, 2009 & April 01, 2017
<b>Total Experience:</b>	9 years & 18 years
<b>Date of Allotment:</b>	April 19, 2002
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Retail Plan</b>	
<b>Growth:</b>	365.9420
<b>Monthly Dividend:</b>	106.8364
<b>Quarterly Dividend:</b>	106.6280
<b>Regular Plan</b>	
<b>Growth:</b>	243.7760
<b>Monthly Dividend:</b>	106.9744
<b>Quarterly Dividend:</b>	103.9823
<b>Dividend:</b>	153.5942
<b>Direct Plan</b>	
<b>Growth:</b>	247.9455
<b>Monthly Dividend:</b>	108.6965
<b>Quarterly Dividend:</b>	105.5490
<b>Dividend:</b>	146.3797

^The Face Value per unit of all the plans/ options under Aditya Birla Sun Life Banking & PSU Debt Fund has been changed from ₹.10/- to ₹ .100/- effective from October 07, 2011

**Benchmark:** CRISIL Short Term Bond Fund Index

**Monthly Average AUM:** ₹ 6593.07 Crores

**AUM as on last day:** ₹ 6746.69 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 2.84 years

**Average Maturity:** 4.02 years

**Yield to Maturity:** 7.86%

**Total Expense Ratio (TER)**

(As On June 28, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 0.65

**Direct** 0.35

## Dividend

Declared on date	28-Jun-19	31-May-19	26-Apr-19
Dividend Yield (Regular Plan)	0.38%	0.47%	0.39%
Dividend (₹) Per Unit	0.4103	0.5068	0.4078
Cum Dividend NAV	106.9744	107.0616	105.6767
Dividend Yield (Direct Plan)	0.38%	0.47%	0.39%
Dividend (₹) Per Unit	0.4168	0.5147	0.4140
Cum Dividend NAV	108.6965	108.7605	107.3226

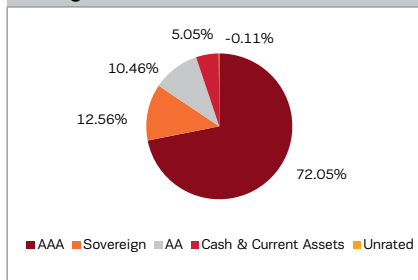
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
REC Limited	11.20%	CRISIL AAA
National Bank For Agriculture and Rural Development	10.97%	CRISIL AAA
Government Bond	10.69%	Sovereign
Power Finance Corporation Limited	9.54%	CRISIL AAA
State Bank of India	7.83%	CRISIL AA+/ CRISIL AAA
Small Industries Development Bank of India	5.53%	CARE A1+/ CARE AAA
Housing & Urban Development Corporation Limited	5.34%	ICRA AAA
Indian Railway Finance Corporation Limited	4.28%	CRISIL AAA
ONGC Petro Additions Limited	3.76%	ICRA AAA (SO)
Bharat Petroleum Corporation Limited	3.33%	CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Retail Plan - Growth

NAV as on June 28, 2019: ₹ 365.9420

Inception - April 19, 2002	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Banking & PSU Debt Fund	9.54	8.05	8.86	7.83
Value of Std Investment of ₹ 10,000	10954	12608	15284	36594
Benchmark - CRISIL Short Term Bond Fund Index	9.04	7.51	8.20	7.25
Value of Std Investment of ₹ 10,000	10904	12422	14826	33340
Additional Benchmark - CRISIL 1 Year T-Bill Index	7.93	6.76	7.29	6.06
Value of Std Investment of ₹ 10,000	10793	12163	14215	27515

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 6. Total Schemes managed by Mr. Kaustubh Gupta is 11. Total Schemes managed Mr. Maneesh Dangi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Kaustubh Gupta & Mr. Maneesh Dangi since September 29, 2009 & April 01, 2017 (9.9) years & (2.2) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Medium Term Plan



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An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between **3-4 years**

## What is it?

The scheme is positioned as a Medium Duration fund category that focuses on enhancing the portfolio returns by identifying credit opportunities available in the market. The core portfolio will be allocated to corporate bonds of diverse credit profile such that the Macaulay Duration of the portfolio is between 1-4 yrs.

## Investment Objective

The investment objective of the Scheme is to generate regular income and capital appreciation by predominantly investing in a portfolio of debt securities with medium term maturity

### Fund Details

<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	September 1, 2014 & April 01, 2017
<b>Total Experience:</b>	18 years & 14 years
<b>Date of Allotment:</b>	May 25, 2009
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3-4 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	22.9810
<b>Quarterly Dividend:</b>	10.1837
<b>Half Yearly Dividend:</b>	10.5234
<b>Dividend:</b>	13.3762
<b>Direct Plan</b>	
<b>Growth:</b>	23.9721
<b>Quarterly Dividend:</b>	10.2709
<b>Half Yearly Dividend:</b>	11.0135
<b>Dividend:</b>	14.0094

<b>Benchmark:</b>	CRISIL Composite AA Short Term Bond Index
<b>Monthly Average AUM:</b>	₹ 7306.48 Crores
<b>AUM as on last day:</b>	₹ 7098.26 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016.) \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

<b>Modified Duration:</b>	2.56 years
<b>Average Maturity:</b>	3.65 years
<b>Yield to Maturity:</b>	17.77%

### Total Expense Ratio (TER) (As On June 28, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.59
<b>Direct</b>	0.99

### Dividend

Declared on date	31-Jan-19	25-Jan-18	24-Mar-17
Dividend Yield (Regular Plan)	5.78%	5.58%	5.36%
Dividend (₹) Per Unit	0.8284	0.8306	0.8089
Cum Dividend NAV	14.3196	14.8728	15.0797
Dividend Yield (Direct Plan)	5.78%	5.58%	5.09%
Dividend (₹) Per Unit	0.8644	0.8595	0.7872
Cum Dividend NAV	14.9574	15.4129	15.4615

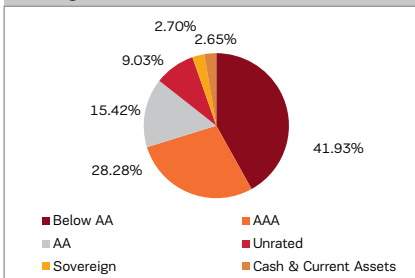
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	8.84%	BWR AA- (SO)/ CRISIL A+ (SO)
Sprit Infrapower & Multiventures Private Limited	8.81%	BWR [BBB] (SO)
Adilink Infra & Multitrading Private Limited	8.49%	UNRATED
REC Limited	7.50%	CRISIL AAA
SP Imperial Star Private Limited	6.72%	CARE A/ CARE AA- (SO)
Jharkand Road Projects Implementation Company Limited	5.73%	IND D
State Bank of India	5.59%	CRISIL AA+/ CRISIL AAA
Housing & Urban Development Corporation Limited	4.45%	ICRA AAA
Adani Rail Infra Private Limited	3.09%	BWR AA- (SO)
Prestige Estates Projects Limited	2.84%	ICRA A+

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 22.9810

Inception - May 25, 2009	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Medium Term Plan</b>	3.84	6.34	7.90	8.44
<b>Value of Std Investment of ₹ 10,000</b>	10384	12022	14624	22981
<b>Benchmark - CRISIL Composite AA Short Term Bond Index</b>	8.51	8.32	8.86	9.33
<b>Value of Std Investment of ₹ 10,000</b>	10851	12704	15281	24979
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.81	7.04	8.56	6.23
<b>Value of Std Investment of ₹ 10,000</b>	11381	12261	15078	18606

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since September 01, 2014 & April 01, 2017 (4.9) years & (2.2) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Credit Risk Fund

(formerly known as Aditya Birla Sun Life Corporate Bond Fund)

An open ended debt scheme predominantly investing in AA and below rated corporate bonds



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## What is it?

The fund, positioned in credit risk category, intends to invest in a portfolio of corporate bonds with 65% of investments in AA & below rated instruments.

## Investment Objective

The investment objective of the Scheme is to generate returns by predominantly investing in a portfolio of corporate debt securities with short to medium term maturities across the credit spectrum within the investment grade. The Scheme does not guarantee/indicate any returns. There can be no assurance that the Schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Maneesh Dangi & Ms. Sunaina Da Cunha
<b>Managing Fund Since:</b>	April 17, 2015 & April 01, 2017
<b>Total Experience:</b>	18 years & 14 years
<b>Date of Allotment:</b>	April 17, 2015
<b>Type of Scheme:</b>	An open ended debt scheme predominantly investing in AA and below rated corporate bonds
<b>Application Amount for fresh subscription:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹) ^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	13.7929
<b>Dividend:</b>	10.7443
<b>Bonus:</b>	13.8097
<b>Direct Plan</b>	
<b>Growth:</b>	14.3589
<b>Dividend:</b>	11.2008
<b>Bonus:</b>	14.3587
<b>Benchmark:</b>	CRISIL Composite AA Short Term Bond Index
<b>Monthly Average AUM:</b>	₹ 6519.68 Crores
<b>AUM as on last day:</b>	₹ 6366.93 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed / switchedout without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:	
For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switchout of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.62 years
<b>Average Maturity:</b>	2.23 years
<b>Yield to Maturity:</b>	14.07%
<b>Total Expense Ratio (TER)</b>	
(As On June 28, 2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.59
<b>Direct</b>	0.78

## Dividend

Declared on date	25-Jun-19	22-Mar-19	21-Dec-18
Dividend Yield (Regular Plan)	1.44%	1.50%	1.48%
Dividend (₹) Per Unit	0.1585	0.1657	0.1657
Cum Dividend NAV	10.9676	11.0655	11.1668
Dividend Yield (Direct Plan)	1.45%	1.50%	1.49%
Dividend (₹) Per Unit	0.1657	0.1729	0.1729
Cum Dividend NAV	11.4335	11.5093	11.5844

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

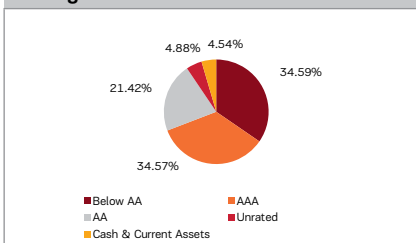
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

## Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Power Finance Corporation Limited	8.69%	CRISIL AAA
Sprit Infrapower & Multiventures Private Limited	6.15%	BWR [BBB] (SO)
State Bank of India	5.96%	CRISIL AA+/ CRISIL AAA
Rent-A-Device Trust	4.92%	ICRA AAA (SO)
Adilink Infra & Multitrading Private Limited	4.81%	UNRATED
U.P. Power Corporation Limited	4.76%	BWR AA- (SO)/ CRISIL A+ (SO)
REC Limited	4.11%	CRISIL AAA
SP Imperial Star Private Limited	3.72%	CARE A
Asirvad Microfinance Limited	2.94%	CRISIL A+
National Bank For Agriculture and Rural Development	2.89%	CRISIL AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 13.7929

Inception - Apr 17, 2015	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Credit Risk Fund	5.68	7.59	7.96
Value of Std Investment of ₹ 10,000	10568	12449	13793
Benchmark - CRISIL Composite AA Short Term Bond Index	8.51	8.32	8.58
Value of Std Investment of ₹ 10,000	10851	12704	14130
Additional Benchmark - CRISIL 10 Year Gilt Index	13.81	7.04	7.39
Value of Std Investment of ₹ 10,000	11381	12261	13489

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Ms. Sunaina Da Cunha is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Maneesh Dangi & Ms. Sunaina Da Cunha since April 17, 2015 & April 01, 2017 (4.2) years & (2.2) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Dynamic Bond Fund

An open ended dynamic debt scheme investing across duration



Savings Solutions

## What is it?

It is an actively managed open ended income scheme that invests across maturities & credit curve so as to deliver sustainable returns over a longer period. Through its strategy it seeks to generate both accrual income & capital appreciation.

## Investment Objective

The investment objective of the scheme is to generate optimal returns with high liquidity through active management of the portfolio by investing in Debt and Money Market Instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Maneesh Dangi & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	September 12, 2007 & April 01, 2017
<b>Total Experience:</b>	18 years & 12 years
<b>Date of Allotment:</b>	September 27, 2004
<b>Type of Scheme:</b>	An open ended dynamic debt scheme investing across duration
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	32.2817
<b>Monthly Dividend:</b>	10.4007
<b>Quarterly Dividend:</b>	10.4060
<b>Dividend:</b>	11.5623
<b>Direct Plan</b>	
<b>Growth:</b>	33.4448
<b>Monthly Dividend:</b>	10.6740
<b>Quarterly Dividend:</b>	10.3685
<b>Dividend:</b>	12.0837

^The dividend option under the scheme have been introduced w.e.f October 29 2014. Please refer addendum no 44/2014 dated October 12, 2014 for further details.

**Benchmark:** CRISIL Short Term Bond Fund Index (w.e.f May 27, 2013)

**Monthly Average AUM:** ₹ 3627.28 Crores  
**AUM as on last day:** ₹ 3364.95 Crores (As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 90 days from the date of allotment: 0.50% of applicable NAV.

For redemption / switch-out of units after 90 days from the date of allotment: Nil (w.e.f October 10, 2016) \*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 4.10 years

**Average Maturity:** 6.22 years

**Yield to Maturity:** 12.08%

**Total Expense Ratio (TER)**

(As On June 28, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.67

**Direct** 1.07

**Dividend**

**Declared on date** 28-Jun-19 31-May-19 26-Apr-19

Dividend Yield (Regular Plan) 0.44% 0.54% 0.44%

Dividend (₹) Per Unit 0.0454 0.0564 0.0455

Cum Dividend NAV 10.4007 10.3682 10.2919

Dividend Yield (Direct Plan) 0.44% 0.54% 0.44%

Dividend (₹) Per Unit 0.0465 0.0578 0.0466

Cum Dividend NAV 10.6740 10.6356 10.5512

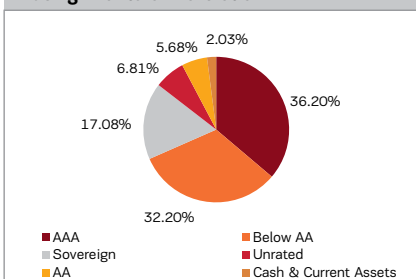
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Government Bond	16.82%	SOV
Sprit Infrapower & Multiventures Private Limited	10.60%	BWR [BBB] (SO)
National Bank For Agriculture and Rural Development	8.34%	CRISIL AAA
Adani Rail Infra Private Limited	7.82%	BWR AA- (SO)
U.P. Power Corporation Limited	7.14%	CRISIL A+ (SO)
Adilink Infra & Multitrading Private Limited	6.87%	UNRATED
Power Finance Corporation Limited	6.80%	CRISIL AAA
REC Limited	4.88%	CRISIL AAA
Indian Railway Finance Corporation Limited	4.14%	CRISIL AAA
Housing & Urban Development Corporation Limited	3.10%	ICRA AAA

## Rating Profile of Portfolio



## Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 32.2817

Inception - Sept 27, 2004	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Dynamic Bond Fund	7.96	5.90	8.09	8.26
Value of Std Investment of ₹ 10,000	10796	11872	14751	32282
<b>Benchmark - CRISIL Short Term Bond Fund Index</b>	9.04	7.51	8.20	7.51
Value of Std Investment of ₹ 10,000	10904	12422	14826	29117
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.81	7.04	8.56	6.15
Value of Std Investment of ₹ 10,000	11381	12261	15078	24140

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Maneesh Dangi is 6. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Maneesh Dangi & Pranay Sinha since September 12, 2007 & April 01, 2017 (11.9) years & (2.2) years.**

• **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Income Fund

(formerly known as Aditya Birla Sun Life Income Plus)

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years



Savings Solutions

## What is it?

The scheme is positioned in the medium to long duration fund category. Owing to its mandate the scheme will invest in a portfolio of debt and money market securities of varied maturities to maintain a Macaulay duration in the range of 4-7 yrs.

## Investment Objective

The objective of the scheme is to generate consistent income through superior yields on its investments at moderate levels of risk through a diversified investment approach. This income may be complemented by price changes of instruments in the portfolio.

### Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	12 years
<b>Date of Allotment:</b>	October 21, 1995
<b>Type of Scheme:</b>	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4-7 years
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)^</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	83.7520
<b>Quarterly Dividend:</b>	12.6987
<b>Dividend:</b>	11.6341
<b>Direct Plan</b>	
<b>Growth:</b>	87.7987
<b>Quarterly Dividend:</b>	13.2477
<b>Dividend:</b>	12.0488

^The dividend option under the scheme have been renamed w.e.f December 26, 2014. Please refer addendum no, 59/2014 dated December 17, 2014 for further details.

**Benchmark:** CRISIL Composite Bond Fund Index

**Monthly Average AUM:** ₹ 954.85 Crores

**AUM as on last day:** ₹ 960.42 Crores  
(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil

**Exit Load\*\*:** Nil

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

**Other Parameter**

**Modified Duration:** 5.21 years

**Average Maturity:** 7.88 years

**Yield to Maturity:** 7.46%

**Total Expense Ratio (TER)**

(As On June 28, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 1.59

**Direct** 0.79

### Dividend

Declared on date	31-Oct-18	27-Oct-17
Dividend Yield (Regular Plan)	5.07%	4.35%
Dividend (₹) Per Unit	0.5835	0.5273
Cum Dividend NAV	11.5079	12.1341
Dividend Yield (Direct Plan)	5.04%	4.37%
Dividend (₹) Per Unit	0.5979	0.5417
Cum Dividend NAV	11.8510	12.4065

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

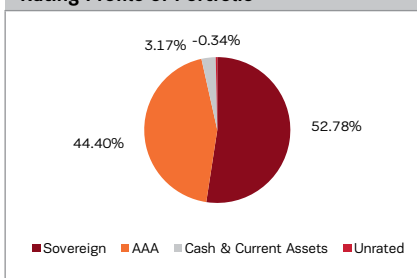
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
Government Bond	39.71%	SOV
State Government bond	13.07%	SOV
Housing & Urban Development Corporation Limited	7.12%	ICRA AAA
National Bank For Agriculture and Rural Development	7.10%	CRISIL AAA
REC Limited	6.85%	CRISIL AAA
Power Grid Corporation of India Limited	4.88%	CRISIL AAA
Indian Railway Finance Corporation Limited	4.82%	CRISIL AAA
NHPC Limited	4.30%	CARE AAA
Power Finance Corporation Limited	4.01%	CRISIL AAA
State Bank of India	2.69%	CRISIL AAA

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 83.7520

Inception - Oct 21, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Income Fund</b>	11.33	7.37	8.41	9.38
<b>Value of Std Investment of ₹ 10,000</b>	11133	12374	14973	83752
<b>Benchmark - CRISIL Composite Bond Fund Index</b>	11.60	8.03	9.06	NA
<b>Value of Std Investment of ₹ 10,000</b>	11160	12601	15427	NA
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.81	7.04	8.56	NA
<b>Value of Std Investment of ₹ 10,000</b>	11381	12261	15078	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.2) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Government Securities Fund

(formerly known as Aditya Birla Sun Life Gilt Plus - PF Plan)

An open ended debt scheme investing in government securities across maturity



Savings Solutions

## What is it?

This is an actively managed income fund dedicated to investing in sovereign bonds of varying tenors. Being a dedicated Government Securities Fund, the credit risk of the fund portfolio is extremely low but it may run high duration risk owing to investments made in long maturity or dated Governments bonds (maturity over 1 yr).

## Investment Objective

An Open - ended government securities scheme with the objective to generate income and capital appreciation through investments exclusively in Government Securities.

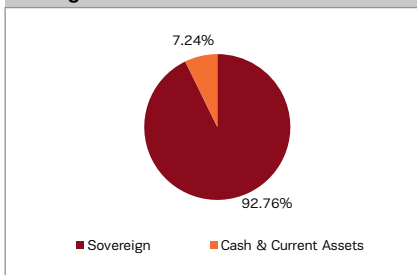
### Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	April 01, 2017
<b>Total Experience:</b>	12 years
<b>Date of Allotment:</b>	October 11, 1999
<b>Type of Scheme:</b>	An open ended debt scheme investing in government securities across maturity
<b>Application Amount for fresh subscription:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	54.5861
<b>Quarterly Dividend:</b>	10.8105
<b>Direct Plan</b>	
<b>Growth:</b>	56.4464
<b>Quarterly Dividend:</b>	11.0856
<b>Benchmark:</b>	I-Sec LI-BEX
<b>Monthly Average AUM:</b>	₹ 213.18 Crores
<b>AUM as on last day:</b>	₹ 228.22 Crores
	(As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil
**Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	5.99 years
<b>Average Maturity:</b>	8.88 years
<b>Yield to Maturity:</b>	7.06%
<b>Total Expense Ratio (TER)</b>	
<b>(As On June 28, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	1.18
<b>Direct</b>	0.58

### Top Portfolio Holdings

Issuer	% to net Assets	Rating
7.17% GOI (MD 08/01/2028)	49.73%	SOV
07.26% GOI (MD 14/01/2029)	28.92%	SOV
7.57% GOI (MD 17/06/2033)	4.54%	SOV
7.95% GOI 2032 (28-AUG-2032)	2.33%	SOV
8.30% GOI (MD 02/07/2040)	0.001%	SOV
8.68% TAMIL NADU 10OCT28 SDL	4.70%	SOV
8.52% KARNATAKA 28NOV2028 SDL	2.33%	SOV
8.35% JHARKHAND 12DEC28 SDL	0.20%	SOV
Cash & Current Assets	7.24%	SOV

### Rating Profile of Portfolio



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 54.5861

Inception - Oct 11, 1999	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Government Securities Fund</b>	13.50	9.30	10.37	8.99
<b>Value of Std Investment of ₹ 10,000</b>	11350	13051	16373	54586
<b>Benchmark - I-Sec LIBEX</b>	17.03	9.64	10.75	NA
<b>Value of Std Investment of ₹ 10,000</b>	11703	13172	16653	NA
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.81	7.04	8.56	NA
<b>Value of Std Investment of ₹ 10,000</b>	11381	12261	15078	NA

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Pranay Sinha is 10. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Pranay Sinha since, April 01, 2017 (2.2) years.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





# Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme



Savings Solutions

An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds

## What is it?

An open ended fund-of-funds Scheme that invests in debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed to capture duration and credit opportunities.

## Investment Objective

The primary objective of the Scheme is to generate returns from a portfolio of pure debt oriented funds accessed through the diverse investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

### Fund Details

<b>Fund Manager:</b>	Mr. Pranay Sinha
<b>Managing Fund Since:</b>	August 13, 2018
<b>Total Experience:</b>	12 years
<b>Date of Allotment:</b>	December 29, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in dynamically managed portfolio of Debt Funds
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	25.3028
<b>Dividend:</b>	15.8667
<b>Direct Plan</b>	
<b>Growth:</b>	26.0657
<b>Dividend:</b>	16.3208
<b>Benchmark:</b>	CRISIL Composite Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 22.02 Crores
<b>AUM as on last day:</b>	₹ 22.03 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil
	**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	0.82
<b>Direct</b>	0.22

### Dividend

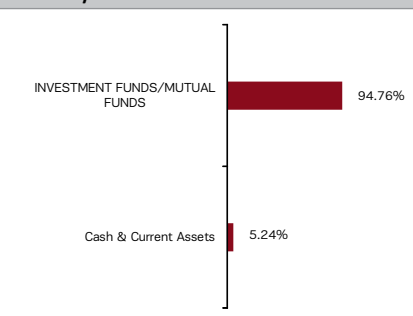
Declared on date	25-Sep-14	25-Jun-14	20-Mar-14
Dividend Yield (Regular Plan)	1.40%	0.28%	0.58%
Dividend (₹) Per Unit	0.1559	0.0312	0.0623
Cum Dividend NAV	11.1669	11.0097	10.7957

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

### Top Portfolio Holdings

Issuer	% to net Assets
IDFC Banking & PSU Debt Fund-Direct Plan - Growth Option	62.86%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	31.89%
Cash & Current Assets	5.24%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 25.3028

Inception - Dec 29, 2006	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.69	7.10	8.06	7.71
Value of Std Investment of ₹ 10,000	10769	12280	14728	25303
Benchmark - CRISIL Composite Bond Fund Index	11.60	8.03	9.06	7.69
Value of Std Investment of ₹ 10,000	11160	12601	15427	25260
Additional Benchmark - CRISIL 10 Year Gilt Index	13.81	7.04	8.56	6.75
Value of Std Investment of ₹ 10,000	11381	12261	15078	22636

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Pranay Sinha is 10. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Pranay Sinha since August 13, 2018 (0.10) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Financial Planning FOF - Conservative Plan



## Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)

### What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with conservative risk profile. It aims to provide income through limited exposure to equity. (Please consult your financial advisor for your risk profile)

### Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

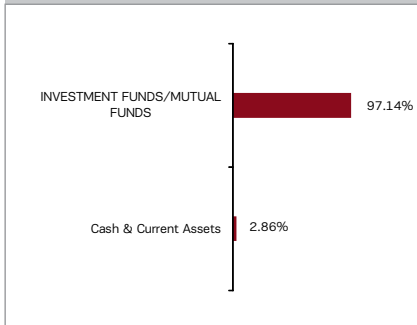
### Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Liquid/Money Market Funds and Debt Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.4098
<b>Dividend:</b>	16.7499
<b>Direct Plan</b>	
<b>Growth:</b>	19.0351
<b>Dividend:</b>	12.9155
<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 8.81 Crores
<b>AUM as on last day:</b>	₹ 8.79 Crores
<b>Load Structure (as % of NAV)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within and including 1 year from the date of allotment: 1% of applicable NAV. For redemption/ switch-out of units after 1 year from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.17
<b>Direct</b>	0.64

### Top Portfolio Holdings

Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	26.28%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	15.08%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	11.48%
Franklin India Short Term Income Plan - Direct - Growth	8.46%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	8.18%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	6.41%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.10%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	5.40%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	5.17%
Aditya Birla Sun Life Small Cap Fund - Growth	4.59%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 18.4098

Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Financial Planning FOF - Conservative Plan</b>	4.51	6.30	7.16	7.78
<b>Value of Std Investment of ₹ 10,000</b>	10451	12008	14131	18410
<b>Benchmark - CRISIL Short Term Debt Hybrid 75+25 Fund Index</b>	9.05	9.09	9.08	9.45
<b>Value of Std Investment of ₹ 10,000</b>	10905	12977	15437	20858
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.81	7.04	8.56	7.33
<b>Value of Std Investment of ₹ 10,000</b>	11381	12261	15078	17785
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.52	14.83	10.64	11.33
<b>Value of Std Investment of ₹ 10,000</b>	11252	15130	16575	23969

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.0) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	980000
<b>Market Value of amount Invested</b>	123023	388607	700474	1326805
<b>Scheme Returns (CAGR)</b>	4.79	5.06	6.15	7.28
<b>CRISIL Short Term Debt Hybrid 75+25 Fund Index returns# (CAGR)</b>	9.37	8.26	8.67	9.56
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	15.78	7.21	7.54	7.56
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	13.59	14.33	12.36	13.09

**Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.**

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Financial Planning FOF - Prudent Plan



## Savings Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)

### What is it?

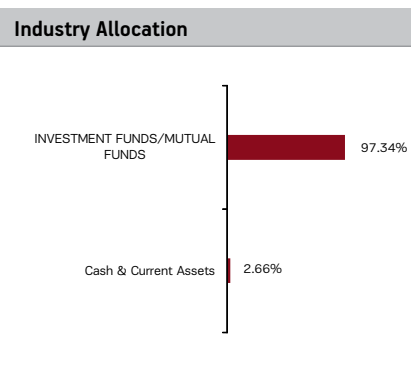
An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with prudent risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

### Investment Objective

The Scheme aims to generate returns by investing in mutual fund schemes selected in accordance with the ABSLAMC process, as per the risk-return profile of investors. Each of the 3 plans under the Scheme has a strategic asset allocation which is based on satisfying the needs to a specific risk-return profile of investors.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in a combination of Equity Funds, Liquid/Money Market Funds and Debt Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 1,000
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	20.0956
<b>Dividend:</b>	18.0247
<b>Direct Plan</b>	
<b>Growth:</b>	20.7495
<b>Dividend:</b>	18.8144
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 27.53 Crores
<b>AUM as on last day:</b>	₹ 27.34 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption / switchout of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.27
<b>Direct</b>	0.74

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	18.32%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	14.23%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	11.28%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan	11.23%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	9.93%
Franklin India Short Term Income Plan - Direct - Growth	8.70%
Aditya Birla Sun Life Small Cap Fund - Growth	6.84%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	6.21%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	6.10%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	4.50%



Investment Performance - Regular Plan - Growth		NAV as on June 28, 2019: ₹ 20.0956			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Financial Planning FOF - Prudent Plan</b>	4.74	7.52	8.29	8.95	
<b>Value of Std Investment of ₹ 10,000</b>	10474	12423	14888	20096	
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	10.18	10.87	10.27	10.32	
<b>Value of Std Investment of ₹ 10,000</b>	11018	13620	16301	22246	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.81	7.04	8.56	7.33	
<b>Value of Std Investment of ₹ 10,000</b>	11381	12261	15078	17785	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.52	14.83	10.64	11.33	
<b>Value of Std Investment of ₹ 10,000</b>	11252	15130	16575	23969	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.0) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	980000
<b>Market Value of amount Invested</b>	123380	390965	713883	1411067
<b>Scheme Returns (CAGR)</b>	5.36	5.47	6.91	8.75
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	11.19	9.26	9.79	11.01
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	15.78	7.21	7.54	7.56
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	13.59	14.33	12.36	13.09

**Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011 . Past Performance may or may not be sustained in future.**

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Retirement Fund - 50s Plus - Debt Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Savings Solutions

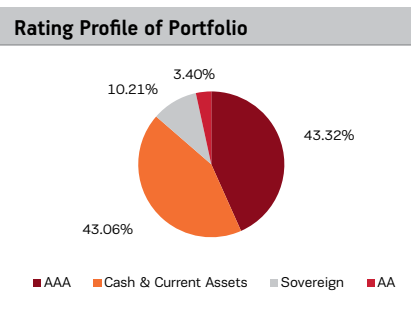
## Investment Objective

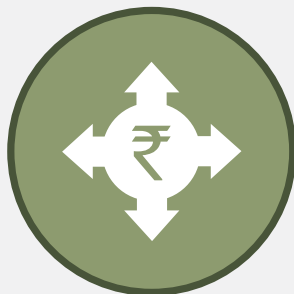
The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.1809
<b>Dividend:</b>	10.1810
<b>Direct Plan</b>	
<b>Growth:</b>	10.2260
<b>Dividend:</b>	10.2260
<b>Benchmark:</b>	CRISIL Short Term Bond Fund Index
<b>Monthly Average AUM:</b>	₹ 56.12 Crores
<b>AUM as on last day:</b>	₹ 58.21 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>50s Plus Debt Plan</b>	0.00
<b>Modified Duration:</b>	2.08 years
<b>Average Maturity:</b>	2.85 years
<b>Yield to Maturity:</b>	7.17%
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.39
<b>Direct</b>	0.98

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
Bharat Petroleum Corporation Limited	10.49%	CRISIL AAA
National Bank For Agriculture and Rural Development	10.46%	CRISIL AAA
Small Industries Development Bank of India	10.32%	CARE AAA
REC Limited	10.30%	CRISIL AAA
State Bank of India	3.40%	CARE AA+
Housing Development Finance Corporation Limited	1.76%	CRISIL AAA
7.37% GOI (MD 16/04/2023)	5.28%	SOV
6.57% GOI (MD 05/12/2033)	4.94%	SOV
Cash & Current Assets	43.06%	





## REGULAR INCOME SOLUTIONS

### What are Regular Income Solutions?

Our Regular Income Solutions seek to invest your money so as to provide regular income and tax efficient growth compared to traditional mode of savings

### Who can benefit from Regular Income Solutions?

This is an ideal solutions for investors who are interested in alternative modes of regular income, either in present or after retirement stage, and have low propensity for risk.

(Regular income is not assured & is subject to availability of distributable surplus.)

## Benefits of Regular Income Solutions:

**They aim to preserve your money & provide regular income:** These schemes generally invest in instruments like bonds of reputed Indian companies and securities (bonds) issued by the Government of India which are considered relatively safe in order to generate regular income for you.

**They aim to fight Inflation:** A small part is invested in equity i.e. stocks of Indian companies to help you stay ahead of inflation.

**Tax-efficient Returns:** You may opt for a monthly dividend option where, in addition to the growth of your invested amount, a portion of the same comes to you as monthly income which is given in the form of dividends. These dividends are completely tax-free in your hands!

A dividend distribution tax of 28.325% is applicable and is deducted by the fund house.

The DDT rate of 28.325% is effective June 01, 2013 and further, upto May 31, 2013 DDT rate applicable shall be 14.1625% as amended by Finance Bill/Act 2013. Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.

**Investors are advised to consult their tax advisor in view of individual nature of tax benefits**

Wherever mentioned, Regular Income / Second Income / Monthly Dividend is not assured and is subject to availability of distributable surplus. The Financial Solution (Regular Income Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Regular Savings Fund

(formerly known as Aditya Birla Sun Life MIP II - Wealth 25 Plan)

An open ended hybrid scheme investing predominantly in debt instruments



Regular Income Solutions

## What is it?

The scheme is positioned in conservative hybrid fund category and invests in a mix of equity, debt and money market instruments. The predominant allocation will be made in fixed income instruments (75%-90%). It provides dual benefits to its investors through the growth potential of equity allocation along with regular income generation potential of debt allocation.

## Investment Objective

The primary objective of the scheme is to generate regular income so as to make monthly payments or distribution to unit holders, with the secondary objective being growth of capital. Monthly income is not assured and is subject to availability of distributable surplus.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	June 18, 2009, August 26, 2015 & August 26, 2015 respectively
<b>Total Experience:</b>	19 years, 12 years & 14 years respectively
<b>Date of Allotment:</b>	May 22, 2004
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in debt instruments
<b>Application Amount for fresh subscription:</b>	₹ 500
<b>Min. Addl. Investment:</b>	(plus in multiples of ₹ 1) ₹ 500
<b>SIP:</b>	(plus in multiples of ₹ 1) <b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	39.6108
<b>Monthly Dividend:</b>	14.1627
<b>Direct Plan</b>	
<b>Growth:</b>	41.9575
<b>Monthly Dividend:</b>	21.4858

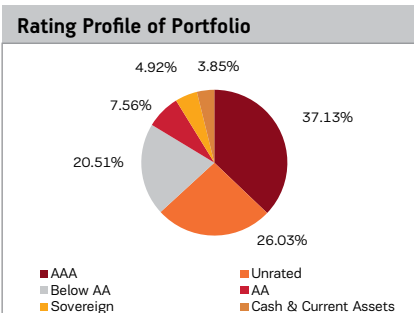
<b>Benchmark:</b>	CRISIL Hybrid 85+15 - Conservative Index
<b>Monthly Average AUM:</b>	₹ 2190.68 Crores
<b>AUM as on last day:</b>	₹ 2150.69 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
	Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment.
	Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016) **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Modified Duration:</b>	2.39 years
<b>Average Maturity:</b>	3.47 years
<b>Yield to Maturity:</b>	10.16%
(for Debt Component)	
<b>Portfolio Turnover:</b>	1.33
(for Equity Component)	
<b>Total Expense Ratio (TER)</b>	
(As On June 28, 2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.84
<b>Direct</b>	0.97

Dividend			
Declared on date	28-Jun-19	31-May-19	26-Apr-19
Dividend Yield (Regular Plan)	0.44%	0.54%	0.44%
Dividend (₹) Per Unit	0.0625	0.0774	0.0622
Cum Dividend NAV	14.1627	14.2747	14.1257
Declared on date	28-Jun-19	31-May-19	26-Apr-19
Dividend Yield (Direct Plan)	0.44%	0.54%	0.44%
Dividend (₹) Per Unit	0.0947	0.1172	0.0941
Cum Dividend NAV	21.4858	21.6417	21.3984

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
U.P. Power Corporation Limited	10.29%	BWR AA- (SO)/ CRISIL A+ (SO)
Indiabulls Housing Finance Limited	9.58%	CARE AAA/ CRISIL A1+
REC Limited	5.67%	CRISIL AAA
Fullerton India Credit Company Limited	4.64%	CRISIL AAA
Shriram Transport Finance Company Limited	4.40%	CRISIL AA+
Vodafone Idea Limited	4.23%	CARE A+
Government Bond	3.95%	SOV
Indiabulls Consumer Finance Limited	3.94%	CRISIL A1+
PNB Housing Finance Limited	3.47%	CARE AAA
SP Imperial Star Private Limited	2.38%	CARE A



Investment Performance - Regular Plan - Growth		NAV as on June 28, 2019: ₹ 39.6108			
Inception - May 22, 2004	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Regular Savings Fund</b>	3.86	7.47	9.69	9.54	
<b>Value of Std Investment of ₹ 10,000</b>	10386	12408	15878	39611	
<b>Benchmark - CRISIL Hybrid 85+15 - Conservative Index</b>	11.21	8.92	9.48	8.42	
<b>Value of Std Investment of ₹ 10,000</b>	11121	12914	15721	33904	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.81	7.04	8.56	5.68	
<b>Value of Std Investment of ₹ 10,000</b>	11381	12261	15078	23046	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Vineet Maloo is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Vineet Maloo since June 18, 2009, August 26, 2015 & August 26, 2015 (10.0) years (3.10) years & (3.10) years Respectively.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



## TAX PLANNING SOLUTIONS

### What are Tax Savings Solutions?

Our tax saving solution provides tax benefits under section 80C and reduce your tax burden, while also providing long term capital growth to your money through equity investments.

### Who can benefit from Tax Savings Solutions?

Tax saving is important, especially when investors can save up to ₹ 53,820 in taxes! Section 80C of the Income Tax Act, 1961 provides options to save tax by reducing the taxable income by up to ₹1.5 lakh. But, wealth creation is also important. Isn't it?

That's why this solution is ideal for investors who would like to create wealth along with tax saving.

Tax saving of ₹ 53,820 is calculated assuming that the qualifying amount of deduction is ₹ 1.5 lakhs and investor falls into highest tax slab (i.e. 30% plus applicable surcharge and health and education cess). Please note that savings mentioned above are based on general provisions of the Income tax act, 1961 and investors are advised to consult their tax advisors to determine tax benefits applicable to them. Amount mentioned above may undergo a change if assumptions specified herein do not hold good.

## Benefits of Tax Savings Solutions:

**Low lock-in period:** Your money is locked-in for just 3 years, as against the much longer lock-in periods in other options.

**Potential to earn dividends:** While your money is locked-in for 3 years, you may opt for the dividend option and can receive returns in the form of tax-free dividends during this time. This feature is unique only to tax saving solutions from mutual funds.

**Earn market linked returns:** Since investments are made in stocks of Indian companies, the value of your investment moves with the stock market. Although it comes with market related risks, your money is diversified i.e. spread out across stocks of multiple companies and is being monitored by an investment expert with an aim to minimize such risks.

**Tax-free returns:** When you withdraw your investment after 3 years, the returns are totally tax free. Yes, you save taxes on both, your initial investment and also on the returns.

Tax deduction(s) available u/s 80C of the Income Tax Act, 1961 is subject to conditions specified therein.

**Investors are requested to note that fiscal laws may change from time to time and there can be no guarantee that the current tax position may continue in the future.**

Investors are advised to consult their tax advisor in view of individual nature of tax benefits.

The Financial Solution (Savings Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



MUTUAL  
FUNDS  
Sahi Hai

₹ 1 Lakh to  
₹ 1.47 Crore  
over 23 years

With wealth creation of over 147 times,  
it has also helped to save TAX !

## Aditya Birla Sun Life Tax Relief '96

(An open-ended equity linked saving scheme with  
a statutory lock in of 3 years and tax benefit)

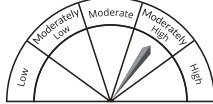
SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Tax Relief '96 - Regular Plan - Growth Option				
NAV as on June 28 2019: ₹ 30.99				
Fund Manager: Mr. Ajay Garg (Since October, 2006)				
Particulars	CAGR % Returns			
	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Tax Relief '96	-0.55	11.25	13.61	23.93
B: S&P BSE 200 TRI	8.24	13.34	10.99	12.94
AB: Nifty 50 TRI	11.39	13.93	10.53	12.85
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Tax Relief '96	9,945	13,761	18,919	1,470,576
B: S&P BSE 200 TRI	10,824	14,551	16,840	169,731
AB: Nifty 50 TRI	11,139	14,777	16,490	166,690
Inception Date: March 29, 1996				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.9) years. All dividends declared prior to the splitting of the scheme on March 06, 2008 into Dividend & Growth options are assumed to be reinvested in the units of the scheme at the prevailing NAV (ex-dividend NAV).

PERFORMANCE OF OTHER OPEN-ENDED SCHEMES MANAGED BY SAME FUND MANAGER						
Fund Manager: Mr. Ajay Garg						
Scheme Name's	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Plan	-1.23	12.52	10.69	14.83	12.95	10.64
Aditya Birla Sun Life MNC Fund	0.20	-7.67	7.85	12.69	14.55	12.86
Aditya Birla Sun Life Index Fund	10.01	11.39	12.27	13.93	9.22	10.53

**Note:**

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are of Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Tax Relief '96 (An open-ended equitylinked saving scheme with a statutory lock in of 3 years and tax benefit)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities, with tax benefit under section 80C, subject to eligibility</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on June 28, 2019

B: Benchmark, AB: Additional Benchmark

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

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# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

ELSS not only helps you **Save Tax**,  
but also helps **Generate Wealth**  
by investing in equities.

## Aditya Birla Sun Life Tax Relief '96 (ELSS) v/s PPF

Period	Amount Deposited every year (₹)	Total Investment (₹)	PPF (₹)	Aditya Birla Sun Life Tax Relief '96 (₹)
31-Mar-96	70,000	70,000	70,000	70,000
31-Mar-97	70,000	1,40,000	1,48,400	1,43,640
31-Mar-98	70,000	2,10,000	2,36,208	3,22,189
31-Mar-99	70,000	2,80,000	3,34,553	7,15,251
31-Mar-00	70,000	3,50,000	4,41,354	25,12,178
30-Mar-01	70,000	4,20,000	5,53,282	14,38,544
28-Mar-02	70,000	4,90,000	6,73,078	17,27,455
31-Mar-03	70,000	5,60,000	7,96,924	17,09,297
31-Mar-04	70,000	6,30,000	9,30,678	40,19,290
31-Mar-05	70,000	7,00,000	10,75,132	43,87,826
31-Mar-06	70,000	7,70,000	12,31,143	80,71,736
30-Mar-07	70,000	8,40,000	13,99,634	89,49,939
31-Mar-08	70,000	9,10,000	15,81,605	1,12,42,581
31-Mar-09	70,000	9,80,000	17,78,133	60,58,178
31-Mar-10	70,000	10,50,000	19,90,384	1,27,78,414
31-Mar-11	70,000	11,20,000	22,19,615	1,31,58,041
30-Mar-12	70,000	11,90,000	24,80,502	1,19,16,553
28-Mar-13	1,00,000	12,90,000	27,98,786	1,31,18,495
31-Mar-14	1,00,000	13,90,000	31,42,280	1,643,9,397
31-Mar-15	1,50,000	15,40,000	35,65,658	2,62,30,618
31-Mar-16	1,50,000	16,90,000	40,25,871	2,54,46,488
31-Mar-17	1,50,000	18,40,000	45,01,161	3,14,88,183
28-Mar-18	1,50,000	19,90,000	50,01,351	3,73,43,870
29-Mar-19	1,50,000	21,40,000	55,40,980	3,65,71,883
Value as on 29 March, 2019		21,40,000	55,40,980	3,65,71,883

Note:

Average interest rates for 4 quarters has been considered - FY 17 - Q1, Q2, & Q3 - 8.10%, Q4 - 8.00% | FY 18 - Q1 - 7.90%, Q2 & Q3 - 7.80%, Q4 - 7.60% | FY 19 - Q1 & Q2 - 7.6%, Q3 & Q4 - 8%. Year-end balance has been arrived at by adding interest at the rates notified by the competent authorities from time to time. All dividends declared prior to the splitting of the Scheme into dividend and growth options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). **Unlike PPF, investments in Mutual Funds are subject to market risks. Hence, the performances are not strictly comparable.**

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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# Aditya Birla Sun Life Tax Relief '96 (U/S 80C)

An open ended equity linked saving scheme with a statutory lock in of **3 years** and tax benefit



**TAX PLANNING SOLUTIONS**

## What is it?

It is an open-ended ELSS that provides an opportunity to save tax while growing your money through equity investments.

## Investment Objective

An open-ended equity linked savings scheme (ELSS) with the objective of long term growth of capital through a portfolio with a target allocation of 80% equity, 20% debt and money market securities.

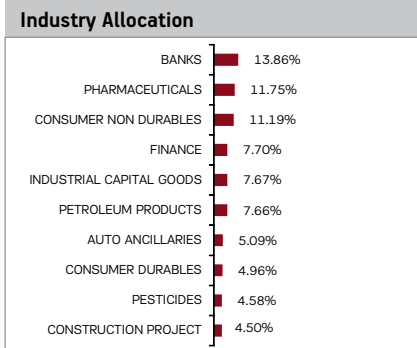
Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	March 29, 1996
<b>Type of Scheme:</b>	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit
<b>Application Amount for fresh subscription*:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>Min. Addl. Investment:</b>	₹ 500 (plus in multiples of ₹ 500)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 500/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth (w.e.f. 06/03/08):</b>	30.99
<b>Dividend:</b>	146.92
<b>Direct Plan</b>	
<b>Growth:</b>	32.88
<b>Dividend:</b>	226.78
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 8808.26 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 8849.88 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	12.95%
<b>Sharpe Ratio#:</b>	0.41
<b>Beta</b>	0.91
<b>Portfolio Turnover:</b>	0.01
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.03
<b>Direct</b>	0.98

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Nov-18	24-Nov-17	25-Nov-16
Dividend Yield (Regular Plan)	6.10%	9.85%	5.02%
Dividend (₹) Per Unit	9.47	17.10	6.62
Cum Dividend NAV	155.35	173.58	131.94

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	7.67%
Reliance Industries Limited	7.66%
Gillette India Limited	7.24%
Pfizer Limited	5.94%
Housing Development Finance Corporation Limited	5.88%
Bayer Cropscience Limited	4.58%
Larsen & Toubro Limited	4.50%
Thomas Cook (India) Limited	4.46%
GlaxoSmithKline Pharmaceuticals Limited	3.94%
Kotak Mahindra Bank Limited	3.84%



Investment Performance - Regular Plan - Growth		NAV as on June 28, 2019: ₹ 30.99			
Inception - Mar 29, 1996	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Tax Relief '96</b>	-0.55	11.25	13.61	10.51	
<b>Value of Std Investment of ₹ 10,000</b>	9945	13761	18919	30990	
<b>Benchmark - S&amp;P BSE 200 TRI</b>	8.24	13.34	10.99	9.49	
<b>Value of Std Investment of ₹ 10,000</b>	10824	14551	16840	27903	
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	9.32	
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	27439	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV).
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.9) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1360000
<b>Market Value of amount Invested</b>	119416	395749	762784	3201507
<b>Scheme Returns (CAGR)</b>	-0.92	6.29	9.57	14.31
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	8.80	10.43	10.96	12.61
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	12.18
Date of First Installment: April 01, 2008 & Scheme Inception Date: March 06, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.  
The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.

# Aditya Birla Sun Life Tax Plan (U/S 80C)



TAX PLANNING SOLUTIONS

An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of **3 years** from the date of allotment)

## What is it?

A fund that provides an opportunity to save tax while growing your money through Equity investments.

## Investment Objective

An Open-ended Equity Linked Savings Scheme (ELSS) with the objective to achieve long-term growth of capital along with income tax relief for investment.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 17, 2011
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	February 16, 1999
<b>Type of Scheme:</b>	An Open ended Equity Linked Savings Scheme (ELSS) (All investments in the scheme are subject to a lock-in period of 3 years from the date of allotment)
<b>Application Amount for fresh subscription*:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>Min. Addl. Investment:</b>	NA as the scheme does not accept fresh subscriptions/Switch in
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	38.48
<b>Dividend:</b>	86.27
<b>Direct Plan</b>	
<b>Growth:</b>	41.02
<b>Dividend:</b>	135.03
<b>Benchmark:</b>	S&P BSE SENSEX TRI
<b>Monthly Average AUM:</b>	₹ 625.83 Crores
<b>AUM as on last day: (As on last day)</b>	₹ 620.64 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	
<b>Standard Deviation</b>	13.09%
<b>Sharpe Ratio**:</b>	0.36
<b>Beta</b>	0.84
<b>Portfolio Turnover:</b>	0.10

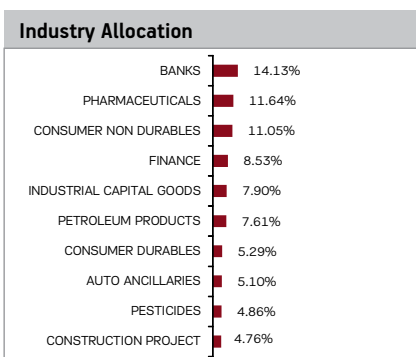
Total Expense Ratio (TER) (As On June 28, 2019)	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.41
<b>Direct</b>	1.51

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Nov-18	14-Mar-17	23-Mar-16
<b>Dividend Yield (Regular Plan)</b>	6.10%	5.90%	7.92%
<b>Dividend (₹) Per Unit</b>	5.58	4.67	5.75
<b>Cum Dividend NAV</b>	91.45	79.12	72.57

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	7.90%
Reliance Industries Limited	7.61%
Gillette India Limited	7.04%
Housing Development Finance Corporation Limited	6.41%
Pfizer Limited	5.89%
Bayer Cropsience Limited	4.86%
Larsen & Toubro Limited	4.76%
Thomas Cook (India) Limited	4.53%
Kotak Mahindra Bank Limited	4.04%
GlaxoSmithKline Pharmaceuticals Limited	3.81%



Investment Performance - Regular Plan - Growth		NAV as on June 28, 2019: ₹ 38.48			
Inception - Feb 16, 1999	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Tax Plan</b>	-1.23	10.69	12.95	11.15	
<b>Value of Std Investment of ₹ 10,000</b>	9877	13554	18376	38480	
<b>Benchmark - S&amp;P BSE SENSEX TRI</b>	12.52	14.83	10.64	10.99	
<b>Value of Std Investment of ₹ 10,000</b>	11252	15130	16575	37781	
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	11.16	
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	38518	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 17, 2011 (7.8) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1530000
<b>Market Value of amount Invested</b>	119010	392437	392437	3670242
<b>Scheme Returns (CAGR)</b>	-1.55	5.72	8.98	12.89
<b>S&amp;P BSE SENSEX TRI returns# (CAGR)</b>	13.67	14.35	12.38	11.78
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	11.53

Date of First Installment: March 01, 1999 & Scheme Inception Date: February 16, 1999. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown.  
**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.  
The Dividend Reinvestment Facility under the scheme have been discontinued w.e.f. February 12, 2015. Please refer addendum no. 07/2015 dated February 09, 2015 for further details.



## WEALTH SOLUTIONS

### What are Wealth Solutions?

Our Wealth Creation Solutions seek to provide tax efficient growth of your capital through equity investments over a longer term.

### Who can benefit from Wealth Creation Solutions?

These solutions can be ideal for investors who are planning for future expenses, like higher education of children, marriage, buying a home etc. These solutions are available in the range of aggressive to conservative options to suit the needs of the investor.

## Benefits of Wealth Creation Solutions:

**Tax Free Returns:** No capital gains tax (on withdrawal) if you stay invested for over a year as per current tax laws. Invest in the long-term to overcome short-term ups and downs.

**Risk is lowered:** Mutual funds invest in many companies and funds are managed by experts; which can be considered as an alternative to direct investment in shares.

Investors are requested to consult their tax advisor before investing for individual nature of tax benefit. The Financial Solution (Wealth Creation Solution) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



# Aditya Birla Sun Life Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt.



Wealth Solutions

## What is it?

It is a hybrid fund that uses a unique combination of equity derivative strategies, arbitrage opportunities, pure equity investments, debt & money market instruments which together intends to deliver tax efficient capital growth and stable income with low volatility.

## Investment Objective

To provide capital appreciation and income distribution to the investors by using a blend of equity derivatives strategies, arbitrage opportunities and pure equity investments.

Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	November 28, 2014, August 26, 2015 & August 26, 2015 respectively
<b>Total Experience:</b>	19 years, 12 Years & 10 years
<b>Date of Allotment:</b>	November 28, 2014
<b>Type of Scheme:</b>	An open ended scheme investing in equity, arbitrage and debt
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan Growth:</b>	13.59
<b>Dividend:</b>	11.42
<b>Direct Plan Growth:</b>	14.30
<b>Dividend:</b>	12.75
<b>Benchmark:</b>	30% S&P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index
<b>Monthly Average AUM:</b>	₹ 959.43 Crores
<b>AUM as on last day:</b>	₹ 940.63 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
Units, upto 15% of the units may be redeemed /switched out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load:For redemption / switch-out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption /switchout of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment. (w.e.f May 27,2017)	
<b>Other Parameter</b>	
<b>Modified Duration:</b>	1.79 years
<b>Average Maturity:</b>	2.40 years
<b>Year to Maturity:</b>	7.43%
<b>Portfolio Turnover:</b>	4.46
<b>Net Equity Exposure</b>	<b>44.64%</b>
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.34
<b>Direct</b>	1.31

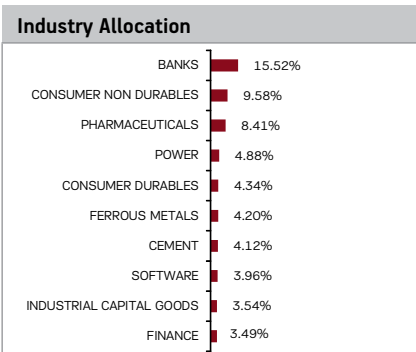
Dividend			
Declared on date	25-Jun-19	22-Jun-18	16-Mar-18
Dividend Yield (Regular Plan)	1.30%	0.87%	1.07%
Dividend (₹) Per Unit	0.15	0.10	0.12
Cum Dividend NAV	11.54	11.26	11.25
Dividend Yield (Direct Plan)	1.31%	-	2.08%
Dividend (₹) Per Unit	0.17	-	0.25
Cum Dividend NAV	12.89	-	12.03

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	11.61%	
Government Bond	2.93%	SOV
IDFC First Bank Limited	2.65%	CARE AA+
Pfizer Limited	2.19%	
Bandhan Bank Limited	2.11%	
Reliance Industries Limited	1.87%	
State Bank of India	1.84%	
Whirlpool of India Limited	1.76%	
Bajaj Electricals Limited	1.53%	
Kotak Mahindra Bank Limited	1.52%	



Investment Performance - Regular Plan - Growth				NAV as on June 28, 2019: ₹ 13.59
Inception - Nov 28, 2014	1 Year	3 Years	Since Inception	
<b>Aditya Birla Sun Life Equity Savings Fund</b>	4.38	7.19	6.92	
<b>Value of Std Investment of ₹ 10,000</b>	10438	12310	13590	
<b>Benchmark - 30% S&amp;P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index</b>	7.90	8.49	7.72	
<b>Value of Std Investment of ₹ 10,000</b>	10790	12765	14063	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.81	7.04	7.88	
<b>Value of Std Investment of ₹ 10,000</b>	11381	12261	14157	
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	8.51	
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	14539	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty, Mr. Pranay Sinha & Mr. Lovelish Solanki since November 28, 2014, August 26, 2015 & August 26, 2015 (4.8) years, (3.10) years & (3.10) years Respectively.**
- The scheme is in existence for more than 3 years but less than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)			
Particulars	1 Year	3 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	560000
<b>Market Value of amount Invested</b>	124250	387072	649210
<b>Scheme Returns (CAGR)</b>	6.76	4.80	6.30
<b>30% S&amp;P BSE 200 TRI + 30% Crisil Short Term Bond Fund Index + 40% Nifty 50 Arbitrage Index returns# (CAGR)</b>	8.42	7.65	7.97
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	15.87	7.23	7.37
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.90
Date of First Installment: December 01, 2014 & Scheme Inception Date: November 28, 2014. Past Performance may or may not be sustained in future.			

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Balanced Advantage Fund

An open ended Dynamic Asset Allocation fund



Wealth Solutions

## What is it?

It is an open-ended dynamic asset allocation scheme which dynamically balances the portfolio between Equity and Fixed income securities based on market valuations to generate long term wealth at a relatively low volatility

## Investment Objective

The primary objective of the Scheme is to generate long term growth of capital and income distribution with relatively lower volatility by investing in a dynamically balanced portfolio of Equity & Equity linked investments and fixed-income securities. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Mohit Sharma & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	April 01, 2017 & October 11, 2014
<b>Total Experience:</b>	1 year & 14 years
<b>Date of Allotment:</b>	April 25, 2000
<b>Type of Scheme:</b>	An open ended Dynamic Asset Allocation fund
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly: Minimum ₹ 100/-</b>
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	53.64
<b>Dividend:</b>	20.23
<b>Direct Plan</b>	
<b>Growth:</b>	56.76
<b>Dividend:</b>	21.44
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 2774.38 Crores
<b>AUM as on last day:</b>	₹ 2765.65 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. (w.e.f October 10, 2016)

\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

**Modified Duration:** 2.42 years

**Average Maturity:** 3.22 years

**Yield to Maturity:** 9.32%

**Standard Deviation:** 6.31%

**Sharpe Ratio\*\*:** 0.55

**Beta:** 0.80

**Portfolio Turnover:** 4.09

**Net Equity Exposure** **48.59%**

(S&P BSE 100 Index Trailing PE " 24.60")

### Total Expense Ratio (TER)

(As On June 28, 2019)

Including additional expenses and goods and service tax on management fees.

**Regular** 2.12

**Direct** 0.89

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	25-Jun-19	24-May-19	25-Apr-19
Dividend Yield (Regular Plan)	0.57%	0.56%	0.66%
Dividend (₹) Per Unit	0.1151	0.1151	0.1328
Cum Dividend NAV	20.3100	20.4100	20.2700
Dividend Yield (Direct Plan)	0.58%	0.57%	0.66%
Dividend (₹) Per Unit	0.1240	0.1240	0.1417
Cum Dividend NAV	21.5300	21.6100	21.4500

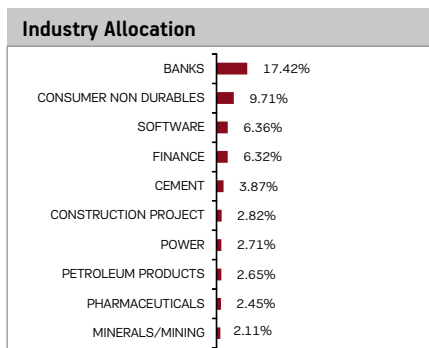
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not, in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
HDFC Bank Limited	7.07%	
ICICI Bank Limited	2.41%	
ONGC Petro Additions Limited	2.16%	ICRA AAA (SO)
NTPC Limited	1.98%	
Reliance Industries Limited	1.98%	
ITC Limited	1.97%	
Infosys Limited	1.93%	
Kotak Mahindra Bank Limited	1.88%	
National Bank For Agriculture and Rural Development	1.85%	CRISIL AAA
Indiabulls Housing Finance Limited	1.80%	CRISIL A1+



Investment Performance - Regular Plan - Growth					NAV as on June 28, 2019: ₹ 53.64
Inception - Apr 25, 2000	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Balanced Advantage Fund</b>	7.71	9.44	9.41	9.15	
<b>Value of Std Investment of ₹ 10,000</b>	10771	13102	15675	53640	
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	10.15	10.87	10.27	NA	
<b>Value of Std Investment of ₹ 10,000</b>	11015	13620	16301	NA	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.52	14.83	10.64	12.93	
<b>Value of Std Investment of ₹ 10,000</b>	11252	15130	16575	103046	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 95. Total Schemes managed by Mr. Vineet Maloo is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 & October 11, 2014 (2.2) years & (4.8) years.**

• **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2300000
<b>Market Value of amount Invested</b>	125153	395608	744763	7854757
<b>Scheme Returns (CAGR)</b>	8.21	6.26	8.61	11.55
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	11.24	9.27	9.81	NA
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	13.67	14.35	12.38	15.22

Date of First Installment: May 01, 2000 & Scheme Inception Date: April 25, 2000. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
*Sahi Hai*

## Aditya Birla Sun Life Equity Hybrid '95 Fund

An open ended hybrid scheme investing predominantly  
in equity and equity related instruments

(formerly known as Aditya Birla Sun Life Balanced '95 Fund)



**STRENGTH  
OF EQUITY**

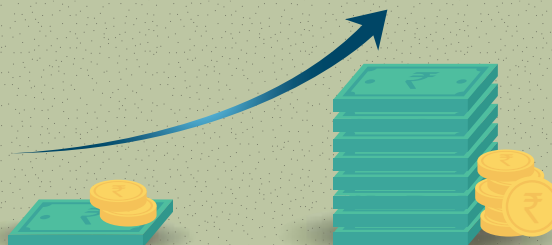
**SAFETY  
OF DEBT**

Since Inception Wealth Creation Of Around

# 75 TIMES

By Investing In A **Balanced Portfolio** Of Both Equity And Debt Instruments

Monthly Investment Of  
**₹10,000**  
Over The Last **24 years\***  
Has Grown To  
**₹4.67 crore**



\*Since inception i.e. Feb 10, 1995

### Why invest in Aditya Birla Sun Life Equity Hybrid '95 Fund



Invests in both equity and debt instruments and hence provides **BETTER STABILITY**



Provides **BEST OF BOTH WORLDS** i.e. scope for capital appreciation with equity allocation at relatively lower portfolio volatility with debt allocation



Better risk-adjusted and **TAX EFFICIENT RETURNS**

Aditya Birla Sun Life Equity Hybrid '95 Fund Regular Plan - Growth Option				
NAV as on June 28, 2019: ₹ 758.84				
Fund manager: Mahesh Patil (Since Jan, 2014), Pranay Sinha (Since Aug, 2015), Dhaval Shah (Since Nov, 2016)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Hybrid '95 Fund	2.82	8.22	10.25	19.42
B: CRISIL Hybrid 35+65 - Aggressive index	9.63	11.65	10.54	N/A
AB: Nifty 50 TRI	11.39	13.93	10.53	11.99
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Hybrid '95 Fund	10,282	12,669	16,283	7,58,840
B: CRISIL Hybrid 35+65 - Aggressive index	10,963	13,909	16,501	N/A
AB: Nifty 50 TRI	11,139	14,777	16,490	1,58,355
Inception Date: February 10, 1995				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Jan, 2014 (5.5) years. Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Pranay Sinha since Aug, 2015 (3.10) years. Mr. Dhaval Shah manages 1 open-ended scheme of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Dhaval Shah since Nov, 2016 (2.7) years

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Focused Equity Fund	8.36	11.39	10.93	13.93	10.48	10.53
Aditya Birla Sun Life Frontline Equity Fund	6.24	11.39	10.33	13.93	10.53	10.53
Aditya Birla Sun Life Pure Value Fund	-9.98	0.33	6.87	7.79	8.24	-0.13

**Note:**

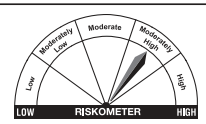
- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY MR. PRANAY SINHA

Fund Manager: Mr. Pranay Sinha						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Government Securities Fund	13.50	17.03	9.30	9.64	10.37	10.75
Aditya Birla Sun Life Dynamic Bond Fund	7.96	9.04	5.90	7.51	8.09	8.20
Aditya Birla Sun Life Income Fund	11.33	11.60	7.37	8.03	8.41	9.06
Aditya Birla Sun Life Regular Savings Fund	3.86	11.21	7.47	8.92	9.69	9.48
Aditya Birla Sun Life Equity Savings Fund	4.38	7.90	7.19	8.49	N/A	N/A
Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	7.69	11.60	7.10	8.03	8.06	9.06

**Note:**

- Mr. Pranay Sinha manages 7 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b> (formerly known as Aditya Birla Sun Life Balanced '95 Fund)  (An open ended hybrid scheme investing predominantly in equity and equity related instruments.)	<ul style="list-style-type: none"> <li>long term capital growth and income</li> <li>investment predominantly in equity and equity related securities as well as debt and money market instruments</li> </ul>	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on June 28, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at 

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.





# Aditya Birla Sun Life Equity Hybrid '95 Fund

(formerly known as Aditya Birla Sun Life Balanced '95 Fund)

An open ended hybrid scheme investing predominantly in equity and equity related instruments



Wealth Solutions

## What is it?

It is an open-ended hybrid scheme investing predominantly in equity and equity related instruments

## Investment Objective

The objective of the scheme is to generate long term growth of capital and current income, through a portfolio investing in equity, debt and money market securities. The secondary objective is income generation and distribution of dividend.

### Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah
<b>Managing Fund Since:</b>	January 16, 2014, August 26, 2015 & November 23, 2016
<b>Total Experience:</b>	28 years, 12 years & 12 years
<b>Date of Allotment:</b>	February 10, 1995
<b>Type of Scheme:</b>	An open ended hybrid scheme investing predominantly in equity and equity related instruments
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

### NAV of Plans / Options (₹)

<b>Regular Plan</b>	
<b>Growth:</b>	758.84
<b>Dividend:</b>	133.30
<b>Direct Plan</b>	
<b>Growth:</b>	810.87
<b>Dividend:</b>	198.28

<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 12808.76 Crores
<b>AUM as on last day:</b> (As on last day)	₹ 12662.77 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of

Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil.\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

### Other Parameter

<b>Modified Duration:</b>	2.33 years
<b>Average Maturity:</b>	3.40 years
<b>Yield to Maturity:</b>	9.78%
<b>Standard Deviation:</b>	9.51%
<b>Sharpe Ratio**:</b>	0.24
<b>Beta:</b>	1.08
<b>Portfolio Turnover:</b>	0.75

### Total Expense Ratio (TER)

(As On June 28, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.82
<b>Direct</b>	1.04

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

### Dividend

<b>Declared on date</b>	<b>28-Jun-19</b>	<b>29-Mar-19</b>	<b>31-Dec-18</b>
<b>Dividend Yield (Regular Plan)</b>	1.54%	1.54%	1.54%
<b>Dividend (₹) Per Unit</b>	2.05	2.09	2.05
<b>Cum Dividend NAV</b>	133.30	135.94	133.58
<b>Dividend Yield (Direct Plan)</b>	1.54%	1.54%	1.53%
<b>Dividend (₹) Per Unit</b>	3.05	3.10	3.04
<b>Cum Dividend NAV</b>	198.28	201.81	197.92

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.



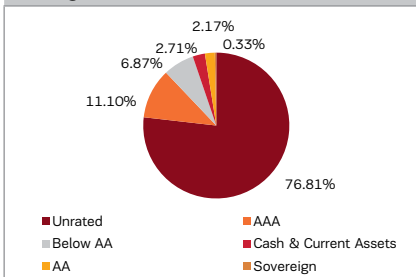
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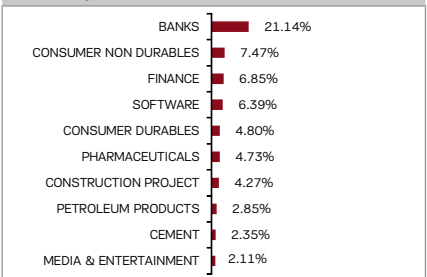
### Top Ten Portfolio Holdings

Issuer	% to net Assets	Rating
HDFC Bank Limited	8.33%	
ICICI Bank Limited	6.51%	
Vodafone Idea Limited	3.70%	CARE A+
Vodafone Idea Limited	0.24%	
Infosys Limited	3.70%	
State Bank of India	2.95%	
Indiabulls Housing Finance Limited	2.44%	CRISIL A1+
Indiabulls Housing Finance Limited	1.36%	CARE AAA
Larsen & Toubro Limited	2.28%	
ITC Limited	2.20%	

### Rating Profile of Portfolio



### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 758.84

Inception - Feb 10, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Hybrid '95 Fund</b>	2.82	8.22	10.25	19.42
<b>Value of Std Investment of ₹ 10,000</b>	10282	12669	16283	758840
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	9.63	11.65	10.54	NA
<b>Value of Std Investment of ₹ 10,000</b>	10963	13909	16501	NA
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	11.99
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	158355

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Pranay Sinha is 10. Total Schemes managed by Mr. Dhaval Shah is 1. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Mahesh Patil, Mr. Pranay Sinha & Mr. Dhaval Shah since January 16, 2014, August 26, 2015 & November 23, 2016 (5.6) years, (3.10) years & (2.11) years Respectively.**

• **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2920000
<b>Market Value of amount Invested</b>	122837	385205	721931	46751542
<b>Scheme Returns (CAGR)</b>	4.50	4.47	7.36	18.94
<b>CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)</b>	10.53	9.65	10.20	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	NA

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day, Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

# Aditya Birla Sun Life Index Fund

An open ended scheme tracking Nifty 50 TRI



Wealth Solutions

## What is it?

It is an open-ended scheme that is designed to mirror the market performance of the 50 companies in the NSE Nifty 50 TRI

## Investment Objective

The objective of the scheme is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	October 01, 2006
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	September 18, 2002
<b>Type of Scheme:</b>	An open ended scheme tracking Nifty 50 TRI
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	115.3578
<b>Dividend:</b>	12.4792
<b>Direct Plan</b>	
<b>Growth:</b>	116.0509
<b>Dividend:</b>	12.6937
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 143.74 Crores
<b>AUM as on last day:</b>	₹ 144.42 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.23%
<b>Sharpe Ratio#:</b>	0.51
<b>Beta:</b>	0.99
<b>Portfolio Turnover:</b>	1.83
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.80
<b>Direct</b>	0.50
<b>Tracking Error</b>	0.22%

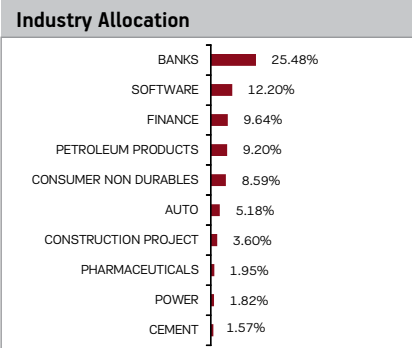
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio Tracking Ratio for ABSL Index Fund is computed based on Nifty 50 TRI

Dividend			
Declared on date	29-Mar-19	20-Mar-18	15-Mar-17
Dividend Yield (Regular Plan)	7.09%	10.32%	6.95%
Dividend (₹) Per Unit	0.95	1.34	0.87
Cum Dividend NAV	13.37	12.99	12.52
Dividend Yield (Direct Plan)	7.04%	10.33%	6.87%
Dividend (₹) Per Unit	0.96	1.36	0.87
Cum Dividend NAV	13.58	13.17	12.66

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Nifty 50 Index	9.90%
HDFC Bank Limited	9.70%
Reliance Industries Limited	7.93%
Housing Development Finance Corporation Limited	6.68%
ICICI Bank Limited	5.22%
Infosys Limited	5.17%
ITC Limited	4.37%
Tata Consultancy Services Limited	4.33%
Kotak Mahindra Bank Limited	3.68%
Larsen & Toubro Limited	3.60%



Investment Performance - Regular Plan - Growth					NAV as on June 28, 2019: ₹ 115.3578
Inception - Sept 18, 2002	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Index Fund</b>	10.01	12.27	9.22	15.68	
Value of Std Investment of ₹ 10,000	11001	14141	15540	115358	
<b>Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	17.48	
Value of Std Investment of ₹ 10,000	11139	14777	16490	149536	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.52	14.83	10.64	17.53	
Value of Std Investment of ₹ 10,000	11252	15130	16575	150523	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Ajay Garg since October 01, 2006 (12.10) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2020000
<b>Market Value of amount Invested</b>	126859	425361	774751	6292738
<b>Scheme Returns (CAGR)</b>	10.97	11.21	10.20	12.32
<b>Nifty 50 TRI returns# (CAGR)</b>	12.43	12.78	11.67	14.20
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	13.67	14.35	12.38	14.69
Date of First Installment: October 01, 2002, & Scheme Inception Date: September 18, 2002. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

₹ 1 Lakh to ₹ 22.73 Lakh  
in 16.10 Years<sup>#</sup>

Monthly SIP of ₹ 10,000  
started 16.10 years ago<sup>#</sup>,  
would have grown to  
₹ 99.08 Lakh\* today!

#Inception Date: Aug 30, 2002 | \*Total Investment Rs. 20.20 Lakh  
| Assumed investments were made on 1st day of every month

## Aditya Birla Sun Life Frontline Equity Fund

(An Open ended equity scheme predominantly investing in large cap stocks)

The fund has

**Multiplied investor's wealth by over 22 times in the last 16 years.**

It invests across market cap, industries & sectors with a tilt towards large cap.

The wealth creation journey can be attributed to the following



### Research

Employs a blend of top down & bottom up approach for making investment decisions



### Discipline

Maintains sector exposure within a well-defined range of sectoral weight in the benchmark



### Focus

Bias towards the large cap companies that have carved out a niche for themselves over the years



### Flexibility

The fund manager has the leeway to choose better performing companies outside the large-cap space

## SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Frontline Equity Fund Regular Plan - Growth Option				
NAV as on June 28, 2019: ₹ 227.32				
Fund manager: Mr. Mahesh Patil (Since November, 2005)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	6.24	10.33	10.53	20.38
B: Nifty 50 TRI	11.39	13.93	10.53	17.32
AB: S&P BSE SENSEX TRI	12.52	14.83	10.64	18.72
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Frontline Equity Fund	10,624	13,424	16,492	2,27,320
B: Nifty 50 TRI	11,139	14,777	16,490	1,47,298
AB: S&P BSE SENSEX TRI	11,252	15,130	16,575	1,79,778
Inception Date: August 30, 2002				

**Past performance may or may not be sustained in future.** The above scheme performance is of Regular Plan - Growth Option. Kindly note different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since Nov 2005 (13.7 years)


### Other Funds Managed by Mr. Mahesh Patil

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	2.82	9.63	8.22	11.65	10.25	10.54
Aditya Birla Sun Life Focused Equity Fund	8.36	11.39	10.93	13.93	10.48	10.53
Aditya Birla Sun Life Pure Value Fund	-9.98	0.33	6.87	7.79	8.24	-0.13

Data as on June 28, 2019 | B: Benchmark | AB: Additional Benchmark

**Note:**

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Frontline Equity Fund (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>Investments in equity and equity related securities, diversified across various industries in line with the benchmark index, Nifty 50</li> </ul>	 <p>Investors understand that their principal will be at <b>Moderately high</b> risk</p>
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.		

Note: Performance as on June 28, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Frontline Equity Fund

An Open ended equity scheme predominantly investing in large cap stocks



Wealth Solutions

## What is it?

It is a diversified equity scheme predominantly investing in large cap stocks across sectors in line with Nifty 50 TRI

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 100% equity by aiming at being as diversified across various industries and/ or sectors as its chosen benchmark index, Nifty 50 TRI. The secondary objective is income generation and distribution of dividend.

### Fund Details

<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	November 17, 2005
<b>Total Experience:</b>	28 years
<b>Date of Allotment:</b>	August 30, 2002
<b>Type of Scheme:</b>	An Open ended equity scheme predominantly investing in large cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-

### NAV of Plans / Options (₹)

<b>Regular Plan</b>	
<b>Growth:</b>	227.32
<b>Dividend:</b>	26.64
<b>Direct Plan</b>	
<b>Growth:</b>	241.28
<b>Dividend:</b>	53.83

<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 21666.65 Crores
<b>AUM as on last day:</b> (As on last day)	₹ 21663.65 Crores
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.15%
<b>Sharpe Ratio**:</b>	0.36
<b>Beta:</b>	0.93
<b>Portfolio Turnover:</b>	0.49

### Total Expense Ratio (TER)

(As On June 28, 2019)  
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	1.78
<b>Direct</b>	1.12

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

### Dividend

<b>Declared on date</b>	<b>31-Oct-18</b>	<b>27-Oct-17</b>	<b>25-Oct-16</b>
<b>Dividend Yield (Regular Plan)</b>	6.08%	7.95%	9.89%
<b>Dividend (₹) Per Unit</b>	1.58	2.35	2.77
<b>Cum Dividend NAV</b>	26.05	29.57	28.00

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

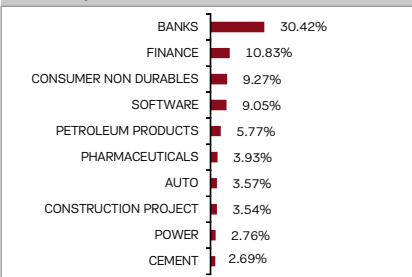
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	10.01%
ICICI Bank Limited	8.31%
Infosys Limited	5.16%
State Bank of India	4.47%
Housing Development Finance Corporation Limited	4.19%
ITC Limited	4.09%
Reliance Industries Limited	3.84%
Larsen & Toubro Limited	3.54%
NTPC Limited	2.49%
Axis Bank Limited	2.34%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 227.32

Inception - Aug 30, 2002	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Frontline Equity Fund</b>	6.24	10.33	10.53	20.38
<b>Value of Std Investment of ₹ 10,000</b>	10624	13424	16492	227320
<b>Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	17.32
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	147298
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.52	14.83	10.64	18.72
<b>Value of Std Investment of ₹ 10,000</b>	11252	15130	16575	179778

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 5. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Mahesh Patil since November 17, 2005 (13.7) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2020000
<b>Market Value of amount Invested</b>	124645	400584	749458	9908310
<b>Scheme Returns (CAGR)</b>	7.39	7.11	8.86	15.87
<b>Nifty 50 TRI returns# (CAGR)</b>	12.43	12.78	11.67	14.19
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	13.67	14.35	12.38	14.68

Date of First Installment: September 01, 2002 & Scheme Inception Date: August 30, 2002. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai

## Aditya Birla Sun Life Focused Equity Fund

An Open ended Large cap Equity Scheme investing in maximum 30 stocks  
(Formerly known as Aditya Birla Sun Life Top 100 Fund)



Had you invested  
**₹ 1 lakh** in  
ABSL Focused Equity Fund,  
it would have grown to  
**₹ 6.08 lakh**,  
with annualised return of  
**14.11%\*** in over **13 years**.

\*CAGR returns as on June 28, 2019 since inception i.e. Oct 24, 2005

The fund that invests in maximum 30 LARGE CAP COMPANIES offers -



**STABILITY** by investing in  
top companies with growth  
potential



Better **SCOPE FOR**  
**CAPITAL APPRECIATION**  
with focused approach



Aditya Birla Sun Life Focused Equity Fund Regular Plan - Growth Option				
NAV as on June 28, 2019: ₹ 60.85				
Fund manager: Mahesh Patil (Since July, 2010)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Focused Equity Fund	8.36	10.93	10.48	14.11
B: Nifty 50 TRI	11.39	13.93	10.53	13.74
AB: S&P BSE SENSEX TRI	12.52	14.83	10.64	13.85
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Focused Equity Fund	10,836	13,643	16,457	60,851
B: Nifty 50 TRI	11,139	14,777	16,490	58,207
AB: S&P BSE SENSEX TRI	11,252	15,130	16,575	58,985
Inception Date: October 24, 2005				


Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (8.11) years.

#### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. MAHESH PATIL

Fund Manager: Mr. Mahesh Patil						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Equity Hybrid '95 Fund	2.82	9.63	8.22	11.65	10.25	10.54
Aditya Birla Sun Life Frontline Equity Fund	6.24	11.39	10.33	13.93	10.53	10.53
Aditya Birla Sun Life Pure Value Fund	-9.98	0.33	6.87	7.79	8.24	-0.13

#### Note:

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Focused Equity Fund Formerly known as Aditya Birla Sun Life Top 100 Fund (An Open ended Large cap Equity Scheme investing in maximum 30 stocks)	<ul style="list-style-type: none"> <li>Long term capital growth with exposure limited to a maximum of 30 stocks</li> <li>Investments in equity and equity related securities to form a concentrated portfolio</li> </ul>	 <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on June 28, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Focused Equity Fund

(formerly known as Aditya Birla Sun Life Top 100 Fund)

An Open ended Large cap Equity Scheme investing in maximum 30 stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme investing in a maximum of 30 stocks focusing on Top 100 companies (largecaps) as measured by full market capitalisation.

## Investment Objective

The investment objective of the Scheme is to achieve long term capital appreciation by investing in upto 30 companies with long term sustainable competitive advantage and growth potential.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil
<b>Managing Fund Since:</b>	July 29, 2010
<b>Total Experience:</b>	28 years
<b>Date of Allotment:</b>	October 24, 2005
<b>Type of Scheme:</b>	An Open ended Large cap Equity Scheme investing in maximum 30 stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	60.8512
<b>Dividend:</b>	16.5823
<b>Direct Plan</b>	
<b>Growth:</b>	64.7956
<b>Dividend:</b>	36.9104
<b>Benchmark:</b>	Nifty 50 TRI
<b>Monthly Average AUM:</b>	₹ 4335.42 Crores
<b>AUM as on last day:</b>	₹ 4328.59 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	11.89%
<b>Sharpe Ratio**:</b>	0.42
<b>Beta:</b>	0.89
<b>Portfolio Turnover:</b>	1.06
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.07
<b>Direct</b>	1.11

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

## Dividend

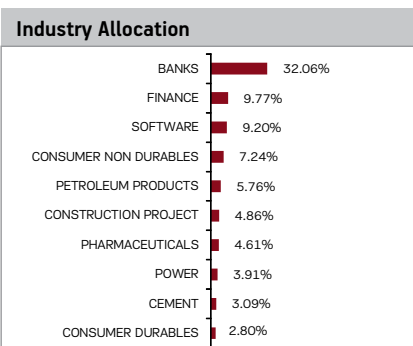
Declared on date	23-Mar-18	28-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	12.44%	9.95%	8.13%
Dividend (₹) Per Unit	2.10	1.91	1.41
Cum Dividend NAV	16.88	19.20	17.34

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solutions(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
HDFC Bank Limited	9.87%
ICICI Bank Limited	8.82%
Housing Development Finance Corporation Limited	5.32%
State Bank of India	5.05%
Infosys Limited	4.87%
Larsen & Toubro Limited	4.86%
ITC Limited	4.68%
Reliance Industries Limited	4.10%
NTPC Limited	3.94%
Kotak Mahindra Bank Limited	3.32%



Investment Performance - Regular Plan - Growth		NAV as on June 28, 2019: ₹ 60.8512			
Inception - Oct 24, 2005	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Focused Equity Fund</b>	8.36	10.93	10.48	14.11	
<b>Value of Std Investment of ₹ 10,000</b>	10836	13643	16457	60851	
<b>Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	13.74	
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	58207	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.52	14.83	10.64	13.85	
<b>Value of Std Investment of ₹ 10,000</b>	11252	15130	16575	58985	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Mahesh Patil is 5. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil since July 29, 2010 (8.11) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1650000
<b>Market Value of amount Invested</b>	127028	407207	759420	4273243
<b>Scheme Returns (CAGR)</b>	11.25	8.22	9.39	12.90
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	11.70
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	13.67	14.35	12.38	11.93

Date of First Installment: November 01, 2005 & Scheme Inception Date: October 24, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai



₹ 1 Lakh

TO



₹ 72.74 Lakh

in 20.10

With wealth creation of around **72 times** by investing  
**without any sector or market bias!**

## Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across  
large cap, mid cap, small cap stocks

A fund that has generated wealth by investing without  
any sector or market bias!



## SCHEME PERFORMANCE SUMMARY

Aditya Birla Sun Life Equity Fund Regular Plan - Growth Option				
NAV as on June 28, 2019: ₹ 727.47				
Fund manager: Anil Shah (Since October, 2012)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Equity Fund	4.42	12.88	11.96	22.83
B: S&P BSE 200 TRI	8.24	13.34	10.99	15.07
AB: Nifty 50 TRI	11.39	13.93	10.53	14.84
Value of ₹ 10,000 invested				
Aditya Birla Sun Life Equity Fund	10,442	14,372	17,583	727,470
B: S&P BSE 200 TRI	10,824	14,551	16,840	186,562
AB: Nifty 50 TRI	11,139	14,777	16,490	179,037
Inception Date: August 27, 1998				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.7) years.

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. ANIL SHAH

Fund Manager: Mr. Anil Shah						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life India GenNext Fund	5.63	6.54	13.18	12.87	15.74	10.73
Aditya Birla Sun Life Manufacturing Equity Fund	-5.65	6.54	7.74	12.87	N/A	N/A

**Note:**

- Mr. Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Equity Fund (An open ended equity scheme investing across large cap, mid cap, small cap stocks)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities</li> </ul>	<p>Investors understand that their principal will be at <b>Moderately high</b> risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on June 28, 2019

B: Benchmark, AB: Additional Benchmark

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Equity Fund

An open ended equity scheme investing across large cap, mid cap, small cap stocks



Wealth Solutions

## What is it?

It is a diversified equity scheme that looks for opportunities without any sectoral or market cap bias with the aim to provide long-term capital appreciation.

## Investment Objective

The objective of the scheme is long term growth of capital, through a portfolio with a target allocation of 90% equity and 10% debt and money market securities.

Fund Details	
<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	October 03, 2012
<b>Total Experience:</b>	29 years
<b>Date of Allotment:</b>	August 27, 1998
<b>Type of Scheme:</b>	An open ended equity scheme investing across large cap, mid cap, small cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 100/- (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 100/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	727.47
<b>Dividend:</b>	98.65
<b>Direct Plan</b>	
<b>Growth:</b>	772.73
<b>Dividend:</b>	125.24
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 11186.02 Crores
<b>AUM as on last day:</b>	₹ 11222.83 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.34%
<b>Sharpe Ratio**:</b>	0.52
<b>Beta:</b>	0.97
<b>Portfolio Turnover:</b>	0.39
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.93
<b>Direct</b>	1.03

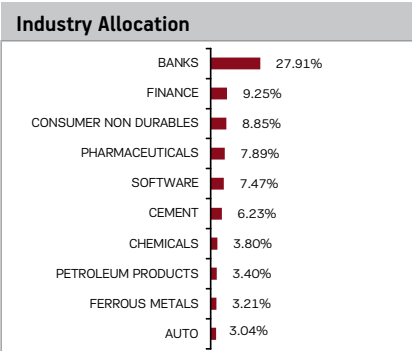
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**##** Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Nov-18	17-Nov-17	30-Nov-16
Dividend Yield (Regular Plan)	6.98%	9.00%	7.81%
Dividend (₹) Per Unit	7.19	10.30	7.70
Cum Dividend NAV	103.07	114.41	98.57
Dividend Yield (Direct Plan)	6.97%	9.03%	-
Dividend (₹) Per Unit	9.08	12.90	-
Cum Dividend NAV	130.12	142.80	-

**Note:** The NAV of the scheme, pursuant to payout of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
 The Face Value - 10.00 Per Unit  
 The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
ICICI Bank Limited	9.50%
HDFC Bank Limited	9.43%
Dr. Reddy's Laboratories Limited	3.34%
Tata Steel Limited	3.21%
ITC Limited	3.20%
Tata Chemicals Limited	3.11%
Bajaj Finance Limited	2.98%
Sun Pharmaceutical Industries Limited	2.88%
State Bank of India	2.85%
Infosys Limited	2.81%



Investment Performance - Regular Plan - Growth					NAV as on June 28, 2019: ₹ 727.47
Inception - Aug 27, 1998	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Equity Fund</b>	4.42	12.88	11.96	22.83	
<b>Value of Std Investment of ₹ 10,000</b>	10442	14372	17583	727470	
<b>Benchmark - S&amp;P BSE 200 TRI</b>	8.24	13.34	10.99	15.07	
<b>Value of Std Investment of ₹ 10,000</b>	10824	14551	16840	186562	
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	14.84	
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	179037	

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.  
 • **The scheme is currently managed by Mr. Anil Shah since October 03, 2012 (6.9) years.**  
 • **The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2510000
<b>Market Value of amount Invested</b>	123370	396516	772695	27433046
<b>Scheme Returns (CAGR)</b>	5.35	6.42	10.09	19.49
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	8.80	10.43	10.96	14.91
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	14.49
Date of First Installment: September 01, 1998 & Scheme Inception Date: August 27, 1998. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Aditya Birla Sun Life Equity Advantage Fund

(formerly known as Aditya Birla Sun Life Advantage Fund)

An open ended equity scheme investing in both large cap and mid cap stocks



Wealth Solutions

## What is it?

It is an aggressive diversified equity scheme investing in both large cap and midcap stocks with a view to generate capital appreciation over long term

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital, at relatively moderate levels of risk through a diversified research based investment in Large & Midcap companies

### Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty
<b>Managing Fund Since:</b>	October 17, 2011
<b>Total Experience:</b>	19 years
<b>Date of Allotment:</b>	February 24, 1995
<b>Type of Scheme:</b>	An open ended equity scheme investing in both large cap and mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	411.38
<b>Dividend:</b>	94.54
<b>Direct Plan</b>	
<b>Growth:</b>	434.49
<b>Dividend:</b>	120.84
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 5319.68 Crores
<b>AUM as on last day:</b>	₹ 5284.73 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	15.38%
<b>Sharpe Ratio**:</b>	0.23
<b>Beta:</b>	1.12
<b>Portfolio Turnover:</b>	0.97

### Total Expense Ratio (TER) (As On June 28, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.01
<b>Direct</b>	1.05

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	30-Aug-18	18-Aug-17	26-Aug-16
Dividend Yield (Regular Plan)	5.31%	9.99%	7.44%
Dividend (₹) Per Unit	5.75	11.33	7.47
Cum Dividend NAV	108.15	113.37	100.38
Declared on date	30-Aug-18	18-Aug-17	31-Aug-15
Dividend Yield (Direct Plan)	5.31%	9.99%	9.25%
Dividend (₹) Per Unit	7.29	14.18	10.00
Cum Dividend NAV	137.19	141.96	108.05

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

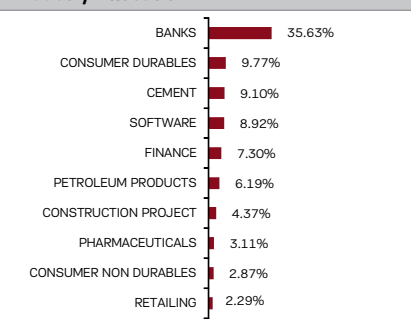
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.06%
ICICI Bank Limited	8.46%
Reliance Industries Limited	7.95%
Axis Bank Limited	5.36%
Bajaj Finance Limited	4.09%
Voltas Limited	4.02%
RBL Bank Limited	3.75%
Shree Cement Limited	3.69%
State Bank of India	3.67%
Kotak Mahindra Bank Limited	3.04%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 411.38

Inception - Feb 24, 1995	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Equity Advantage Fund</b>	1.21	9.53	11.76	16.49
<b>Value of Std Investment of ₹ 10,000</b>	10121	13133	17430	411380
<b>Benchmark - S&amp;P BSE 200 TRI</b>	8.24	13.34	10.99	11.81
<b>Value of Std Investment of ₹ 10,000</b>	10824	14551	16840	151751
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	12.08
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	160728

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Satyabrata Mohanty since October 17, 2011 (7.9) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2930000
<b>Market Value of amount Invested</b>	123648	380912	735551	36027334
<b>Scheme Returns (CAGR)</b>	5.79	3.73	8.11	17.22
<b>S&amp;P BSE 200 TRI returns# (CAGR)</b>	8.80	10.43	10.96	14.10
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	13.79

Date of First Installment: March 01, 1995 & Scheme Inception Date: February 24, 1995. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
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## Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments

Monthly SIP of  
₹ 10,000  
Over the last 19.6 Years  
has grown to  
₹ 2.08 Crore

A lumpsum investment of  
₹ 100,000  
Over the last 19.6 Years  
has grown 21 times to  
₹ 20.68 Lakh

### Why invest in MNC fund ?



Invests in securities of MNCs through a research based investment approach



MNCs tend to have predictable earnings and good corporate governance practices



To achieve long-term growth of capital



MNCs have healthy cash flows



MNCs in India have grown comparatively faster



MNC companies have technological advantage



Have higher pricing power

### Top five sectors where the fund invests



Consumer non durables



Pharmaceuticals



Industrial capital goods



Finance



Consumer durables

## Performance

Aditya Birla Sun Life MNC Fund Regular Plan - Growth Option				
NAV as on June 28, 2019: ₹ 746.88				
Fund manager: Ajay Garg (Since June, 2009)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life MNC Fund	0.20	7.85	14.55	16.79
B: Nifty MNC TRI	-7.67	12.69	12.86	12.63
AB: Nifty 50 TRI	11.39	13.93	10.53	13.01
Value of ₹ 10,000 invested				
Aditya Birla Sun Life MNC Fund	10,020	12,538	19,718	2,06,835
B: Nifty MNC TRI	9,233	14,303	18,303	1,01,839
AB: Nifty 50 TRI	11,139	14,777	16,490	1,08,699
Inception Date: December 27, 1999				

Past performance may or may not be sustained in future. The above scheme performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. The scheme is in existence for more than 5 years. When scheme/additional benchmark returns are not available, they have not been shown. Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10) years.

### SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)

Fund Manager: Mr. Ajay Garg				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	23,50,000
Market Value of amount Invested	1,19,659	3,89,716	7,33,176	2,08,42,229
Scheme Returns (CAGR)	-0.54	5.25	7.98	19.24
B: Nifty MNC TRI returns (CAGR)	-7.36	4.78	8.87	15.37
AB: Nifty 50 TRI returns(CAGR)	12.43	12.78	11.67	14.51


Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10) years

### PERFORMANCE OF OTHER OPEN ENDED SCHEMES MANAGED BY Mr. AJAY GARG

Fund Manager: Mr. Ajay Garg						
Scheme Name	CAGR % Returns					
	1 year		3 years		5 years	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Aditya Birla Sun Life Tax Relief '96	-0.55	8.24	11.25	13.34	13.61	10.99
Aditya Birla Sun Life Tax Plan	-1.23	12.52	10.69	14.83	12.95	10.64
Aditya Birla Sun Life Index Fund	10.01	11.39	12.27	13.93	9.22	10.53

Note:

- Mr. Ajay Garg manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

PRODUCT LABELLING		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life MNC Fund (An open ended equity scheme following the MNC theme in its investments)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of multinational companies (MNCs)</li> </ul>	 <p>LOW RISKOMETER HIGH</p> <p>Investors understand that their principal will be at Moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on June 28, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

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Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

# Aditya Birla Sun Life MNC Fund

An open ended equity scheme following the MNC theme in its investments



Wealth Solutions

## What is it?

It is a thematic fund that invests in securities of multinational companies in order to achieve long-term growth of capital. These companies have proven to be market performers due to their corporate governance, strong business models, brands & market leadership.

## Investment Objective

The objective of the scheme is to achieve long-term growth of capital at relatively moderate levels of risk by making investments in securities of multinational companies through a research based investment approach.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg
<b>Managing Fund Since:</b>	June 18, 2009
<b>Total Experience:</b>	24 years
<b>Date of Allotment:</b>	December 27, 1999
<b>Type of Scheme:</b>	An open ended equity scheme following the MNC theme in its investments
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	746.88
<b>Dividend:</b>	155.09
<b>Direct Plan</b>	
<b>Growth:</b>	793.29
<b>Dividend:</b>	269.03
<b>Benchmark:</b>	Nifty MNC TRI
<b>Monthly Average AUM:</b>	₹ 3634.24 Crores
<b>AUM as on last day:</b>	₹ 3643.91 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	12.98%
<b>Sharpe Ratio**:</b>	0.14
<b>Beta:</b>	0.78
<b>Portfolio Turnover:</b>	0.07

## Total Expense Ratio (TER) (As On June 28, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.10
<b>Direct</b>	1.18

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

**## Risk Free Rate** assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

## Dividend

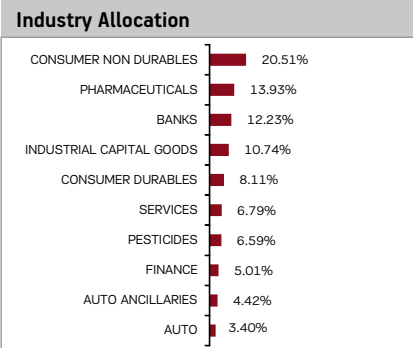
Declared on date	31-Oct-18	27-Oct-17	09-Oct-15
Dividend Yield (Regular Plan)	6.91%	9.82%	6.33%
Dividend (₹) Per Unit	10.80	17.40	10.00
Cum Dividend NAV	156.34	177.18	158.07

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Honeywell Automation India Limited	9.76%
Gillette India Limited	9.20%
Pfizer Limited	8.79%
Kotak Mahindra Bank Limited	7.80%
Bayer Cropscience Limited	6.59%
Thomas Cook (India) Limited	6.29%
GlaxoSmithKline Pharmaceuticals Limited	4.87%
IDFC First Bank Limited	4.43%
Johnson Controls 1 <sup>1/2</sup> Hitachi Air Conditioning India Limited	4.10%
Kansai Nerolac Paints Limited	4.08%



## Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 746.88

Inception - Dec 27, 1999	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life MNC Fund</b>	0.20	7.85	14.55	16.79
<b>Value of Std Investment of ₹ 10,000</b>	10020	12538	19718	206835
<b>Benchmark - Nifty MNC TRI</b>	-7.67	12.69	12.86	12.63
<b>Value of Std Investment of ₹ 10,000</b>	9233	14303	18303	101839
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	13.01
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	108699

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Ajay Garg since June 18, 2009 (10.0) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2350000
<b>Market Value of amount Invested</b>	119659	389716	733176	20842229
<b>Scheme Returns (CAGR)</b>	-0.54	5.25	7.98	19.24
<b>Nifty MNC TRI returns# (CAGR)</b>	-7.36	4.78	8.87	15.37
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	14.51

Date of First Installment: January 01, 2000 & Scheme Inception Date: December 27, 1999 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Midcap Fund

An open ended equity scheme predominantly investing in mid cap stocks



Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of midcap companies.

## Investment Objective

The investment objective of the scheme is long term growth of capital at controlled level of risk by investing primarily in 'Mid-Cap' Stocks

Fund Details	
<b>Fund Manager:</b>	Mr. Jayesh Gandhi
<b>Managing Fund Since:</b>	January 01, 2015
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	October 03, 2002
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in mid cap stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	281.96
<b>Dividend:</b>	30.95
<b>Direct Plan</b>	
<b>Growth:</b>	297.75
<b>Dividend:</b>	47.37
<b>Benchmark:</b>	Nifty Midcap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2388.39 Crores
<b>AUM as on last day:</b>	₹ 2374.80 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	16.16%
<b>Sharpe Ratio**:</b>	0.08
<b>Beta:</b>	0.87
<b>Portfolio Turnover:</b>	0.57
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.25
<b>Direct</b>	1.25

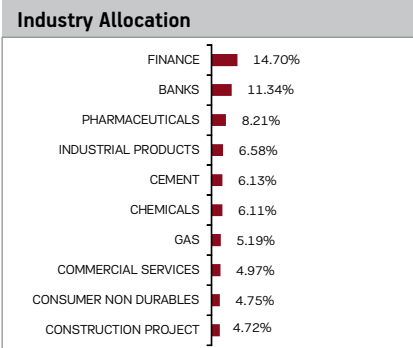
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	30-Aug-18	24-Aug-17	31-Aug-16
Dividend Yield (Regular Plan)	5.29%	10.03%	7.82%
Dividend (₹) Per Unit	1.93	3.91	2.80
Cum Dividend NAV	36.50	39.00	35.79
Dividend Yield (Direct Plan)	5.29%	10.02%	-
Dividend (₹) Per Unit	2.93	5.88	-
Cum Dividend NAV	55.44	58.67	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
TeamLease Services Limited	4.97%
Gujarat Fluorochemicals Limited	4.47%
KEC International Limited	3.50%
RBL Bank Limited	3.36%
Century Textiles & Industries Limited	3.20%
The Federal Bank Limited	3.20%
Gujarat State Petronet Limited	3.11%
DCB Bank Limited	3.00%
Pfizer Limited	2.78%
Crompton Greaves Consumer Electricals Limited	2.67%



Investment Performance - Regular Plan - Growth		NAV as on June 28, 2019: ₹ 281.96			
Inception - Oct 03, 2002	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Midcap Fund</b>	-4.81	7.20	11.12	22.07	
<b>Value of Std Investment of ₹ 10,000</b>	9519	12315	16940	281960	
<b>Benchmark - Nifty Midcap 100 TRI</b>	-2.04	9.69	10.95	21.26	
<b>Value of Std Investment of ₹ 10,000</b>	9796	13191	16807	252294	
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	17.87	
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	156910	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Jayesh Gandhi since January 01, 2015 (4.4) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2010000
<b>Market Value of amount Invested</b>	118140	357200	691646	10133172
<b>Scheme Returns (CAGR)</b>	-2.91	-0.51	5.65	17.24
<b>Nifty Midcap 100 TRI returns# (CAGR)</b>	-1.65	1.47	7.19	NA
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	14.12
Date of First Installment: November 01, 2002 & Scheme Inception Date: October 03, 2002 . Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Small Cap Fund

(formerly known as Aditya Birla Sun Life Small & Midcap Fund)

An open ended equity scheme predominantly investing in small cap stocks.



Wealth Solutions

## What is it?

It is an open-ended equity scheme that aims to generate capital appreciation by predominantly investing in equity & equity related securities of small-cap companies.

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities of Small cap companies.

### Fund Details

<b>Fund Manager:</b>	Mr. Jayesh Gandhi
<b>Managing Fund Since:</b>	December 15, 2014
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	May 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in small cap stocks.
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	33.2449
<b>Dividend:</b>	19.9123
<b>Direct Plan</b>	
<b>Growth:</b>	35.3972
<b>Dividend:</b>	34.2931
<b>Benchmark:</b>	Nifty Small Cap 100 TRI
<b>Monthly Average AUM:</b>	₹ 2399.07 Crores
<b>AUM as on last day:</b>	₹ 2366.00 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
<b>days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.</b>	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	19.04%
<b>Sharpe Ratio**:</b>	0.00
<b>Beta:</b>	0.79
<b>Portfolio Turnover:</b>	0.35

### Total Expense Ratio (TER) (As On June 28, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.32
<b>Direct</b>	1.04

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

### Dividend

<b>Declared on date</b>	<b>30-Aug-18</b>	<b>24-Aug-17</b>	<b>31-Aug-16</b>
<b>Dividend Yield (Regular Plan)</b>	5.27%	9.99%	7.83%
<b>Dividend (₹) Per Unit</b>	1.31	2.61	1.85
<b>Cum Dividend NAV</b>	24.88	26.11	23.62

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

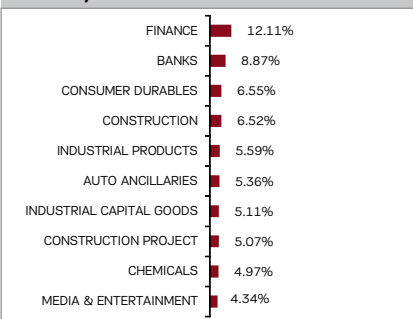
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
DCB Bank Limited	4.71%
PNC Infratech Limited	3.91%
KEC International Limited	3.42%
Deepak Nitrite Limited	2.94%
Tube Investments of India Limited	2.64%
The Federal Bank Limited	2.63%
INOX Leisure Limited	2.60%
Gujarat State Petronet Limited	2.49%
Cholamandalam Financial Holdings Limited	2.37%
Mahindra CIE Automotive Limited	2.34%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 33.2449

Inception - May 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Small Cap Fund</b>	-12.96	5.92	11.20	10.45
<b>Value of Std Investment of ₹ 10,000</b>	8704	11878	16995	33245
<b>Benchmark - Nifty Small Cap 100 TRI</b>	-12.71	3.08	3.86	6.09
<b>Value of Std Investment of ₹ 10,000</b>	8729	10950	12084	20426
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	10.01
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	31689

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Jayesh Gandhi since December 15, 2014 (4.6) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1460000
<b>Market Value of amount Invested</b>	113944	337718	680786	3506979
<b>Scheme Returns (CAGR)</b>	-9.38	-4.13	5.01	13.57
<b>Nifty Small Cap 100 TRI returns# (CAGR)</b>	-9.98	-6.26	1.34	8.29
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	11.65

Date of First Installment: June 01, 2007 & Scheme Inception Date: May 31, 2007 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



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# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sahi Hai



## DISCOVER THE UNDERVALUED GEMS

Monthly SIP of

**₹10,000**

started **11.3 years<sup>#</sup>** ago,  
would have grown to

**₹34.53 Lakh TODAY!**

<sup>#</sup>Inception date: March 27, 2008

The fund spots underappreciated yet strong companies that are currently undervalued, but have potential to discover their true value in the long run

With

## Aditya Birla Sun Life Pure Value Fund

(An open ended equity scheme following a value investment strategy)

### The fund's all season approach helps investors to:



#### BUY

undervalued companies during market correction



#### SELL

stocks when the valuation gets steep

### Why invest in Aditya Birla Sun Life Pure Value fund?



The fund follows renowned investment philosophy followed by the investment gurus across the world



Undervalued stocks across market caps and sectors help investors to diversify the portfolio



The fund uses a blend of Top down and Bottom up approach to spot companies with long track record and excellent management team



SCHEME PERFORMANCE SUMMARY				
Aditya Birla Sun Life Pure Value Fund - Growth Option				
NAV as on June 28, 2019: ₹ 50.20				
Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna (since January 16, 2014)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life Pure Value Fund	-9.98	6.87	8.24	15.41
B: S&P BSE Enhanced Index Value	0.33	7.79	-0.13	7.90
AB: Nifty 50TRI	11.39	13.93	10.53	9.56
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life Pure Value Fund	9,002	12,202	14,856	50,199
B: S&P BSE Enhanced Index Value	10,033	12,518	9,938	23,537
AB: Nifty 50TRI	11,139	14,777	16,490	27,952
Inception date: Mar 27, 2008				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 3.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MAHESH PATIL				
Fund Manager: Mr. Mahesh Patil				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Frontline Equity Fund	6.24	10.33	10.53	20.38
Aditya Birla Sun Life Focused Equity Fund	8.36	10.93	10.48	14.11
Aditya Birla Sun Life Equity Hybrid '95 Fund	2.82	8.22	10.25	19.42

**Note:**

- Mr. Mahesh Patil manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. MILIND BAFNA				
Fund Manager: Mr. Milind Bafna				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	1.36	5.57	3.12	8.42
Aditya Birla Sun Life Global Commodities Fund	-6.35	3.36	-2.80	2.12
Aditya Birla Sun Life Global Real Estate Fund	4.41	0.32	3.45	5.93


**Note:**

- Mr. Milind Bafna manages 4 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

**SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)**

Fund Manager: Mr Mahesh Patil & Mr. Milind Bafna				
Particular	1 year	3 years	5 years	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	13,60,000
Market Value of amount Invested	1,15,154	3,40,284	6,64,345	34,53,275
Scheme Returns (CAGR)	-7.53	-3.65	4.04	15.53
B: S&P BSE Enhanced Index returns (CAGR)	3.45	-2.50	2.73	7.03
AB: Nifty 50 Index returns(CAGR)	12.43	12.78	11.67	12.18

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (5.5) years.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life Pure Value Fund (An open ended equity scheme following a value investment strategy)	<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investments in equity and equity related securities by following value investing strategy</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on June 28, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life Pure Value Fund

An open ended equity scheme following a value investment strategy



Wealth Solutions

## What is it?

It is an open-ended diversified equity scheme that follows value investing strategy to generate consistent long-term capital appreciation

## Investment Objective

The Scheme seeks to generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy.

Fund Details	
<b>Fund Manager:</b>	Mr. Mahesh Patil & Mr. Milind Bafna
<b>Managing Fund Since:</b>	January 16, 2014
<b>Total Experience:</b>	28 years & 18 years
<b>Date of Allotment:</b>	March 27, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following a value investment strategy
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	50.1986
<b>Dividend:</b>	22.8897
<b>Direct Plan</b>	
<b>Growth:</b>	53.3943
<b>Dividend:</b>	37.2978
<b>Benchmark:</b>	S&P BSE Enhanced Index Value TRI
<b>Monthly Average AUM:</b>	₹ 4461.49 Crores
<b>AUM as on last day:</b>	₹ 4432.76 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	18.52%
<b>Sharpe Ratio**:</b>	0.05
<b>Beta:</b>	0.75
<b>Portfolio Turnover:</b>	1.80
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.16
<b>Direct</b>	0.93

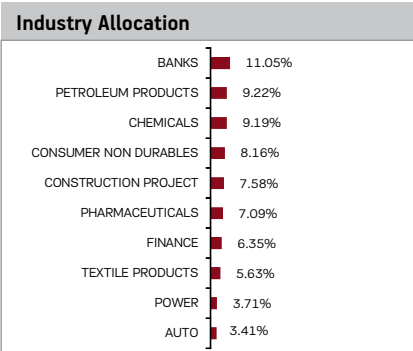
**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	26-Mar-18	20-Jul-17	22-Jul-16
Dividend Yield (Regular Plan)	15.25%	9.94%	7.87%
Dividend (₹) Per Unit	4.91	3.23	2.20
Cum Dividend NAV	32.20	32.50	27.94
Declared on date	26-Mar-18	20-Jul-17	
Dividend Yield (Direct Plan)	11.32%	9.92%	
Dividend (₹) Per Unit	5.61	4.92	
Cum Dividend NAV	49.57	49.58	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	4.60%
State Bank of India	3.67%
NCC Limited	3.47%
ICICI Bank Limited	3.36%
Adani Ports and Special Economic Zone Limited	2.97%
Hindustan Petroleum Corporation Limited	2.83%
Gujarat Alkalies and Chemicals Limited	2.68%
Deepak Nitrite Limited	2.64%
Petronet LNG Limited	2.56%
Dabur India Limited	2.11%



Investment Performance - Regular Plan - Growth		NAV as on June 28, 2019: ₹ 50.1986			
Inception - Mar 27, 2008	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Pure Value Fund</b>	-9.98	6.87	8.24	15.41	
<b>Value of Std Investment of ₹ 10,000</b>	9002	12202	14856	50199	
<b>Benchmark - S&amp;P BSE Enhanced Index Value TRI</b>	0.33	7.79	-0.13	7.90	
<b>Value of Std Investment of ₹ 10,000</b>	10033	12518	9938	23537	
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	9.56	
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	27952	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since January 16, 2014 (5.4) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1360000
<b>Market Value of amount Invested</b>	115154	340284	664345	3453275
<b>Scheme Returns (CAGR)</b>	-7.53	-3.65	4.04	15.53
<b>S&amp;P BSE Enhanced Index Value TRI returns# (CAGR)</b>	3.45	-2.50	2.73	7.03
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	12.18

Date of First Installment: April 01, 2008 & Scheme Inception Date: March 27, 2008. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Milind Bafna.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Manufacturing Equity Fund

An open ended equity scheme following in the Manufacturing theme



Wealth Solutions

## What is it?

It is India's first manufacturing oriented equity scheme, geared to benefit from Indian economy's next big leap - Resurgence of the Indian manufacturing sector.

## Investment Objective

The primary investment objective of the Schemes is to generate long-term capital appreciation to unit holders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in Manufacturing activity. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved.

### Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	29 years
<b>Date of Allotment:</b>	January 31, 2015
<b>Type of Scheme:</b>	An open ended equity scheme following in the Manufacturing theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	12.69
<b>Dividend:</b>	10.52
<b>Direct Plan</b>	
<b>Growth:</b>	13.22
<b>Dividend:</b>	10.98

<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 599.99 Crores
<b>AUM as on last day:</b>	₹ 595.16 Crores

<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365

days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil\*\*Exit Load is NIL for units issued in Dividend Reinvestment.

<b>Other Parameter</b>	
<b>Standard Deviation:</b>	14.61%
<b>Sharpe Ratio**:</b>	0.12
<b>Beta:</b>	1.00
<b>Portfolio Turnover:</b>	0.05

<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.61
<b>Direct</b>	1.80

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	28-Feb-18	29-Mar-17
Dividend Yield (Regular Plan)	9.94%	7.96%
Dividend (₹) Per Unit	1.32	0.99
Cum Dividend NAV	13.28	12.43
Dividend Yield (Direct Plan)	9.91%	7.94%
Dividend (₹) Per Unit	1.36	1.01
Cum Dividend NAV	13.72	12.72

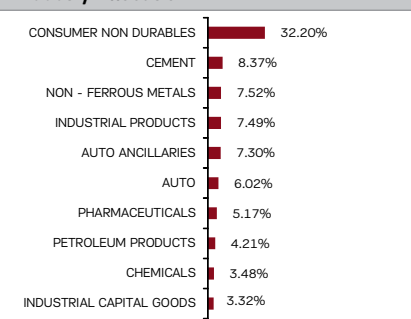
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Hindustan Unilever Limited	5.71%
GlaxoSmithKline Consumer Healthcare Limited	5.43%
Asian Paints Limited	4.34%
MRF Limited	4.28%
Reliance Industries Limited	4.21%
HeidelbergCement India Limited	3.93%
Hindustan Zinc Limited	3.76%
ITC Limited	3.68%
Century Textiles & Industries Limited	3.60%
Tata Steel Limited	3.29%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 12.69

Inception - Jan 31, 2015	1 Year	3 Years	Since Inception
<b>Aditya Birla Sun Life Manufacturing Equity Fund</b>	-5.65	7.74	5.55
<b>Value of Std Investment of ₹ 10,000</b>	9435	12502	12690
<b>Benchmark - S&amp;P BSE 500 TRI</b>	6.54	12.87	8.37
<b>Value of Std Investment of ₹ 10,000</b>	10654	14368	14255
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	8.23
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	14169

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Anil Shah is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Anil Shah Since (Since Inception) (4.5) years.**
- The scheme is in existence for more than 3 years but less than 5 years**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 Year	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	530000
<b>Market Value of amount Invested</b>	115552	353992	573152
<b>Scheme Returns (CAGR)</b>	-6.92	-1.10	3.51
<b>S&amp;P BSE 500 TRI returns# (CAGR)</b>	7.38	9.26	10.54
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	12.29

Date of First Installment: February 01, 2015 & Scheme Inception Date: January 31, 2015. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Banking and Financial Services Fund



Wealth Solutions

An open ended equity scheme investing in the Banking &amp; Financial Services sectors

## What is it?

It is an open-ended equity scheme that concentrates on the companies engaged in banking & financial services businesses with a growth oriented investment style

## Investment Objective

The primary investment objective of the Scheme is to generate long-term capital appreciation to unitholders from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. The Scheme does not guarantee/indicate any returns. There can be no assurance that the scheme objectives will be achieved

### Fund Details

<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Dhaval Gala
<b>Managing Fund Since:</b>	Since Inception & August 26, 2015
<b>Total Experience:</b>	19 years & 11 years
<b>Date of Allotment:</b>	December 14, 2013
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Banking & Financial Services sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	30.09
<b>Dividend:</b>	17.53
<b>Direct Plan</b>	
<b>Growth:</b>	31.77
<b>Dividend:</b>	22.31
<b>Benchmark:</b>	Nifty Financial Services TRI
<b>Monthly Average AUM:</b>	₹ 1843.82 Crores
<b>AUM as on last day:</b>	₹ 1861.07 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil**Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	21.19%
<b>Sharpe Ratio**:</b>	0.48
<b>Beta:</b>	1.18
<b>Portfolio Turnover:</b>	0.49
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.34
<b>Direct</b>	1.29

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns. ## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	31-Jan-19	31-Jan-18	27-Mar-17
Dividend Yield (Regular Plan)	6.72%	10.27%	9.95%
Dividend (₹) Per Unit	1.11	2.05	1.79
Cum Dividend NAV	16.46	19.97	17.99
Dividend Yield (Direct Plan)	6.75%	10.26%	-
Dividend (₹) Per Unit	1.41	2.57	-
Cum Dividend NAV	20.87	25.05	-

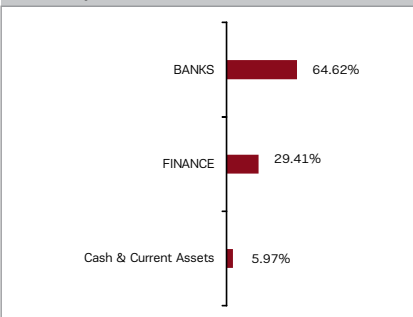
**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future. The Face Value - 10.00 Per Unit. The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	16.69%
ICICI Bank Limited	13.32%
State Bank of India	9.82%
Bandhan Bank Limited	6.32%
Bajaj Finance Limited	6.19%
Axis Bank Limited	5.82%
Kotak Mahindra Bank Limited	5.16%
Bharat Financial Inclusion Limited	3.99%
DCB Bank Limited	3.90%
L&T Finance Holdings Limited	3.50%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 30.09

Inception - Dec 14, 2013	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Banking and Financial Services Fund</b>	9.46	16.21	16.86	22.00
Value of Std Investment of ₹ 10,000	10946	15680	21789	30090
<b>Benchmark - Nifty Financial Services TRI</b>	23.90	23.74	17.77	22.07
Value of Std Investment of ₹ 10,000	12390	18923	22644	30183
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	13.81
Value of Std Investment of ₹ 10,000	11139	14777	16490	20471

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Scheme managed by Mr. Dhaval Gala is 1. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Dhaval Gala Since (Since Inception) & August 26, 2015 (5.7) years & (3.10) years.**
- The scheme is in existence for more than 3 years but less than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	670000
<b>Market Value of amount Invested</b>	130287	427714	881083	1080866
<b>Scheme Returns (CAGR)</b>	16.58	11.59	15.42	17.12
<b>Nifty Financial Services TRI returns# (CAGR)</b>	33.49	23.02	19.90	20.46
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	12.08
Date of First Installment: January 01, 2014 & Scheme Inception Date: December 14, 2013. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Dividend Yield Fund

(formerly known as Aditya Birla Sun Life Dividend Yield Plus)

An open ended equity scheme predominantly investing in dividend yielding stocks



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## What is it?

It is a fund that invests in high dividend paying companies across market cap which typically have steady cash flow generation

## Investment Objective

The objective of the scheme is to provide capital growth and income by investing primarily in a well-diversified portfolio of dividend paying companies that have a relatively high dividend yield.

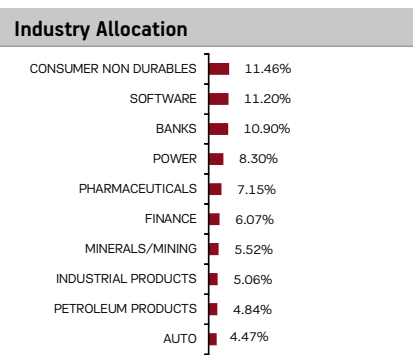
Fund Details	
<b>Fund Manager:</b>	Mr. Satyabrata Mohanty & Mr. Vineet Maloo
<b>Managing Fund Since:</b>	July 16, 2015 & January 16, 2014
<b>Total Experience:</b>	19 years & 14 years
<b>Date of Allotment:</b>	February 26, 2003
<b>Type of Scheme:</b>	An open ended equity scheme predominantly investing in dividend yielding stocks
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	157.48
<b>Dividend:</b>	13.71
<b>Direct Plan</b>	
<b>Growth:</b>	165.50
<b>Dividend:</b>	23.38
<b>Benchmark:</b>	Nifty Dividend Opportunities 50 Index TRI
<b>Monthly Average AUM:</b>	₹ 790.20 Crores
<b>AUM as on last day:</b>	₹ 781.62 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	In respect of each purchase / switch-in of
	Units, upto 15% of the units may be redeemed / switched-out without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: For redemption / switch-out of units on or before 365 days from the date of allotment: 1.00% of applicable NAV. For redemption / switch-out of units after 365 days from the date of allotment: Nil. **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.89%
<b>Sharpe Ratio**:</b>	-0.07
<b>Beta:</b>	1.05
<b>Portfolio Turnover:</b>	0.70
<b>Total Expense Ratio (TER)</b>	
<b>(As On June 28, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.49
<b>Direct</b>	1.75
<b>Note:</b>	Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.
	## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

Dividend			
Declared on date	28-Jun-19	26-Dec-18	28-Sep-18
Dividend Yield (Regular Plan)	1.55%	1.59%	0.98%
Dividend (₹) Per Unit	0.21	0.22	0.14
Cum Dividend NAV	13.71	13.93	14.44
Dividend Yield (Direct Plan)	1.55%	1.60%	-
Dividend (₹) Per Unit	0.36	0.37	-
Cum Dividend NAV	23.38	23.31	-

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Infosys Limited	4.99%
ITC Limited	4.20%
Sanofi India Limited	3.65%
Coal India Limited	3.59%
Hero MotoCorp Limited	3.14%
HDFC Bank Limited	3.13%
NTPC Limited	3.04%
Orient Refractories Limited	2.53%
Mahanagar Gas Limited	2.45%
ICICI Prudential Life Insurance Company Limited	2.37%



Investment Performance - Regular Plan - Growth					NAV as on June 28, 2019: ₹ 157.48
Inception - Feb 26, 2003	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Dividend Yield Fund</b>	-4.35	5.01	5.27	18.37	
<b>Value of Std Investment of ₹ 10,000</b>	9565	11576	12925	157480	
<b>Benchmark - Nifty Dividend Opportunities 50 Index TRI</b>	5.54	14.02	7.95	NA	
<b>Value of Std Investment of ₹ 10,000</b>	10554	14813	14656	NA	
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	17.59	
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	141247	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure, Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Vineet Maloo since July 16, 2015 & January 16, 2014 (3.11) years & (5.5) years.**
- The scheme is in existence for more than 5 years.**

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1970000
<b>Market Value of amount Invested</b>	117926	351451	632992	6204804
<b>Scheme Returns (CAGR)</b>	-3.25	-1.56	2.12	12.76
<b>Nifty Dividend Opportunities 50 Index TRI returns# (CAGR)</b>	5.03	8.95	10.14	13.78
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	13.78
Date of First Installment: March 01, 2003 & Scheme Inception Date: February 26, 2003. Past Performance may or may not be sustained in future. This scheme is jointly managed with Mr. Vineet Maloo.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Aditya Birla Sun Life Infrastructure Fund

An open ended equity scheme investing in infrastructure sector



Wealth Solutions

## What is it?

It is an open-ended equity scheme that seeks to participate in growth and development of infrastructure in India by investing in equity & equity related securities of companies in the infrastructure sector.

## Investment Objective

The scheme seeks to provide medium to long-term capital appreciation, by investing predominantly in a diversified portfolio of equity and equity related securities of companies that are participating in the growth and development of Infrastructure in India.

### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	May 23, 2016
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	March 17, 2006
<b>Type of Scheme:</b>	An open ended equity scheme investing in infrastructure sector
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	32.79
<b>Dividend:</b>	14.26
<b>Direct Plan</b>	
<b>Growth:</b>	34.41
<b>Dividend:</b>	21.24

<b>Benchmark:</b>	Nifty Infrastructure TRI
<b>Monthly Average AUM:</b>	₹ 598.83 Crores
<b>AUM as on last day:</b>	₹ 593.18 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	17.82%
<b>Sharpe Ratio#:</b>	0.09
<b>Beta:</b>	0.96
<b>Portfolio Turnover:</b>	0.59

<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.54
<b>Direct</b>	1.69

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

### Dividend

Declared on date	16-Mar-18	15-Mar-17	11-Jun-15
Dividend Yield (Regular Plan)	12.01%	9.84%	10.48%
Dividend (₹) Per Unit	2.11	1.61	1.60
Cum Dividend NAV	17.57	16.37	15.27
Declared on date	16-Mar-18		
Dividend Yield (Direct Plan)	10.02%		
Dividend (₹) Per Unit	2.54		
Cum Dividend NAV	25.34		

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

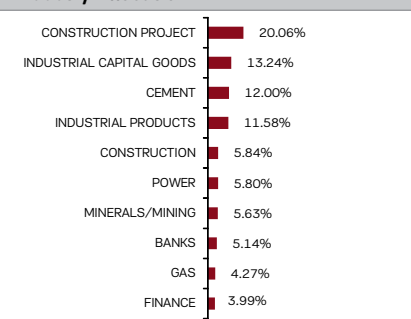
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
Honeywell Automation India Limited	7.77%
Bharat Electronics Limited	4.60%
NTPC Limited	4.24%
PNC Infratech Limited	3.89%
Carborundum Universal Limited	3.67%
Coal India Limited	3.22%
Grasim Industries Limited	3.14%
KEC International Limited	2.75%
HDFC Bank Limited	2.68%
Larsen & Toubro Limited	2.62%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 32.79

Inception - Mar 17, 2006	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Infrastructure Fund</b>	3.02	7.63	7.35	9.35
Value of Std Investment of ₹ 10,000	10302	12463	14257	32790
<b>Benchmark - Nifty Infrastructure TRI</b>	10.32	7.63	1.51	3.43
Value of Std Investment of ₹ 10,000	11032	12463	10777	15655
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.52	14.83	10.64	11.60
Value of Std Investment of ₹ 10,000	11252	15130	16575	43021

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Vineet Maloo since May 23, 2016 (3.1) years.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1600000
<b>Market Value of amount Invested</b>	125357	369303	684911	3122461
<b>Scheme Returns (CAGR)</b>	8.54	1.67	5.25	9.50
<b>Nifty Infrastructure TRI returns# (CAGR)</b>	17.81	6.21	5.23	3.23
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	13.67	14.35	12.38	11.78
Date of First Installment: April 01, 2006 & Scheme Inception Date: March 17, 2006. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.





# Aditya Birla Sun Life Digital India Fund

(formerly known as Aditya Birla Sun Life New Millennium Fund)



Wealth Solutions

An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors.

## What is it?

It is a thematic fund that invests in companies from the technology, internet, telecommunication and media & entertainment sectors. The fund can also invest in stocks of global technology companies (up to 25% of net assets) and related ancillary sectors. This theme has a large ambit of investee companies - i.e. Technology sector includes IT services, digital tech cos, fintech, IT software product & hardware and distribution, media & entertainment sector that spans across - broadcasting, distribution, radio, print, exhibition and telecom - operator segment, telecom hardware sector among others.

## Investment Objective

The primary investment objective of the scheme is to generate long term growth of capital, through a portfolio with a target allocation of 100% equity, focusing on investing in technology and technology dependent companies, hardware, peripherals and components, software, telecom, media, internet and e-commerce and other technology enabled companies. The secondary objective is income generation and distribution of dividend.

## Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	January 16, 2014
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	January 15, 2000
<b>Type of Scheme:</b>	An open ended equity scheme investing in the Technology, Telecom, Media, Entertainment and other related ancillary sectors
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	52.46
<b>Dividend:</b>	20.60
<b>Direct Plan</b>	
<b>Growth:</b>	55.17
<b>Dividend:</b>	25.87

<b>Benchmark:</b>	S&P BSE Teck TRI
<b>Monthly Average AUM:</b>	₹ 467.38 Crores
<b>AUM as on last day:</b>	₹ 457.91 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.63%
<b>Sharpe Ratio**:</b>	0.47
<b>Beta:</b>	0.84
<b>Portfolio Turnover:</b>	0.92

**Total Expense Ratio (TER)**  
(As On June 28, 2019)  
Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.61
<b>Direct</b>	1.67

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	31-Jul-18	29-Jul-16	31-Jul-15
Dividend Yield (Regular Plan)	10.66%	5.94%	7.00%
Dividend (₹) Per Unit	2.46	1.05	1.27
Cum Dividend NAV	23.08	17.68	18.14
Declared on date	31-Jul-18		
Dividend Yield (Direct Plan)	7.56%		
Dividend (₹) Per Unit	2.09		
Cum Dividend NAV	27.64		

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.  
The Face Value - 10.00 Per Unit

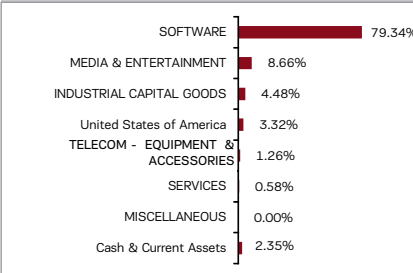
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**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Infosys Limited	31.33%
Tata Consultancy Services Limited	13.13%
HCL Technologies Limited	9.65%
Tech Mahindra Limited	9.57%
Honeywell Automation India Limited	4.48%
NIIT Technologies Limited	4.14%
Majesco Limited	3.79%
Sun TV Network Limited	3.18%
Persistent Systems Limited	2.70%
Zee Entertainment Enterprises Limited	2.28%

## Industry /Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 52.46

Inception - Jan 15, 2000	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Digital India Fund</b>	6.09	12.36	12.58	8.89
<b>Value of Std Investment of ₹ 10,000</b>	10609	14175	18077	52460
<b>Benchmark - S&amp;P BSE Teck TRI</b>	9.19	10.19	9.86	NA
<b>Value of Std Investment of ₹ 10,000</b>	10919	13373	16001	NA
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	12.29
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	95500

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since January 16, 2014 (5.5) years.**
- The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	2340000
<b>Market Value of amount Invested</b>	120028	449641	818146	10522712
<b>Scheme Returns (CAGR)</b>	0.04	15.08	12.40	13.68
<b>S&amp;P BSE Teck TRI returns* (CAGR)</b>	6.06	14.75	10.44	NA
<b>Nifty 50 TRI returns** (CAGR)</b>	12.43	12.78	11.67	14.53
Date of First Installment: February 01, 2000 & Scheme Inception Date: January 15, 2000. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

# Mutual Funds

Aditya Birla Sun Life Mutual Fund



ADITYA BIRLA  
CAPITAL

MUTUAL  
FUNDS  
Sun Life

## Be a part of India's Rising consumption story!



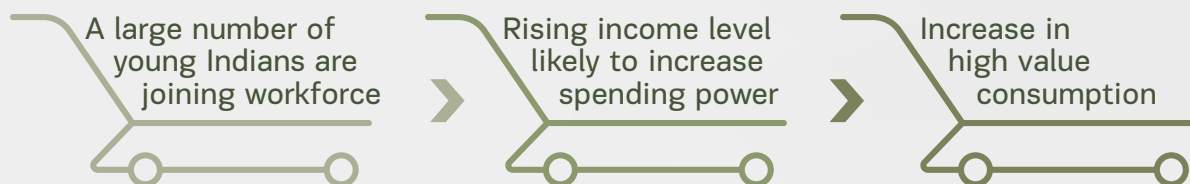
Invest in  
Aditya Birla Sun Life  
**India GenNext Fund**  
(An open ended Equity scheme following Consumption theme)

Monthly SIP of ₹ 10,000  
started 13.10 years<sup>#</sup> ago, would have grown to  
₹55.46 Lakh today!

₹1 Lakh to ₹8.35 Lakh in 13.10 years<sup>#</sup>

<sup>#</sup>Inception date: Aug 05, 2005

### What will drive India's consumption story?



With India's promising young population and rising per capita income, the fund is aptly poised to take advantage of the next wave of the consumption story in India.



Scheme Performance Summary				
Aditya Birla Sun Life India GenNext Fund				
NAV as on June 28, 2019: ₹ 83.51				
Fund Manager: Mr. Anil Shah (since September 23, 2013) & Mr. Chanchal Khandelwal (since August 26, 2015)				
Particulars	CAGR % Returns			
	1 Year	3 Year	5 Year	Since Inception
Aditya Birla Sun Life India GenNext Fund	5.63	13.18	15.74	16.49
B: S&P BSE 500 TRI	6.54	12.87	10.73	13.26
AB: S&P BSE SENSEX TRI	12.52	14.83	10.64	13.79
Current Value of Standard Investment of Rs. 10,000 (in Rs.)				
Aditya Birla Sun Life India GenNext Fund	10,563	14,488	20,758	83,510
B: S&P BSE 500 TRI	10,654	14,368	16,644	56,495
AB: S&P BSE SENSEX TRI	11,252	15,130	16,575	60,254
<b>Inception date: Aug 05, 2005</b>				

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Returns for dividend option would assume reinvestment of dividends declared, net of dividend distribution tax, if any, at the then prevailing NAV. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4.

OTHER OPEN-ENDED SCHEMES MANAGED BY MR. ANIL SHAH				
Fund Manager: Mr. Anil Shah				
Scheme Name's	CAGR % Returns			
	1 year	3 years	5 years	Since Inception
Aditya Birla Sun Life Equity Fund	4.42	12.88	11.96	22.83
Aditya Birla Sun Life Manufacturing Equity Fund	-5.65	7.74	N.A	5.55

**Note:**

- Anil Shah manages 3 open-ended schemes of Aditya Birla Sun Life Mutual Fund.
- Different plans shall have a different expense structure. The performance details provided herein are Regular Plan - Growth Option.

**SIP PERFORMANCE - REGULAR PLAN - GROWTH (ASSUMING SIP OF RS.10,000 PER MONTH)**

Fund Manager: Mr. Anil Shah & Mr. Chanchal Khandelwal				
Particulars	1 year	3 year	5 year	Since Inception
Total Amount Invested (in Rs.)	1,20,000	3,60,000	6,00,000	16,70,000
Market Value of amount Invested	1,25,344	4,11,830	8,08,683	55,46,236
Scheme Returns (CAGR)	8.52	8.99	11.93	15.88
B: S&P BSE 500 returns (CAGR)	7.38	9.26	10.41	11.84
AB: S&P BSE SENSEX returns(CAGR)	13.67	14.35	12.38	11.99

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005 . Past Performance may or may not be sustained in future. For SIP returns, monthly investment of equal amounts invested on the 1st day of every month has been considered. The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (5.9) years & (3.10) years Respectively.

PRODUCT LABEL		
Name of Scheme	This product is suitable for investors who are seeking*:	Riskometer
Aditya Birla Sun Life India GenNext Fund (An open ended equity scheme following Consumption theme)	<ul style="list-style-type: none"> <li>long term capital growth</li> <li>investments in equity and equity related securities of companies that are expected to benefit from the rising consumption patterns in India fuelled by high disposable incomes</li> </ul>	 <p>Investors understand that their principal will be at moderately high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

Note: Performance as on June 28, 2019

B: Benchmark, AB: Additional Benchmark

Contact your financial advisor for further details OR Visit - [www.mutualfund.adityabirlacapital.com](http://www.mutualfund.adityabirlacapital.com)

Follow us at    

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.



# Aditya Birla Sun Life India GenNext Fund

An open ended equity scheme following Consumption theme



Wealth Solutions

## What is it?

It is an open-ended equity scheme that strives to benefit from the rising consumption pattern in India fuelled by high disposable incomes of the young generation (Gennext)

## Investment Objective

The objective of the scheme is to target growth of capital by investing in equity/ equity related instruments of companies that are expected to benefit from the rising consumption patterns in India, which in turn is getting fuelled by high disposable incomes of the young generation (Generation Next). The scheme will invest in companies that have the following characteristics: 1. Companies that seek growth in revenues arising out of demand from the younger generation (GenNext) for their products or services. 2. They should be engaged in manufacturing of products or rendering of services that go directly to the consumer. 3. The products and services should have distinct brand identity, thereby enabling choice.

## Fund Details

<b>Fund Manager:</b>	Mr. Anil Shah & Mr. Chanchal Khandelwal
<b>Managing Fund Since:</b>	September 23, 2013 & August 26, 2015
<b>Total Experience:</b>	29 years & 12 years
<b>Date of Allotment:</b>	August 05, 2005
<b>Type of Scheme:</b>	An open ended equity scheme following Consumption theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	83.51
<b>Dividend:</b>	22.66
<b>Direct Plan</b>	
<b>Growth:</b>	89.09
<b>Dividend:</b>	26.81
<b>Benchmark:</b>	S&P BSE 500 TRI
<b>Monthly Average AUM:</b>	₹ 1073.22 Crores
<b>AUM as on last day:</b>	₹ 1090.31 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	13.54%
<b>Sharpe Ratio**:</b>	0.53
<b>Beta:</b>	0.96
<b>Portfolio Turnover:</b>	0.32

## Total Expense Ratio (TER) (As On June 28, 2019)

Including additional expenses and goods and service tax on management fees.

<b>Regular</b>	2.57
<b>Direct</b>	1.43

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.

## Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

## Dividend

Declared on date	29-May-19	23-Mar-18	30-May-17
Dividend Yield (Regular Plan)	6.96%	10.38%	8.92%
Dividend (₹) Per Unit	1.71	2.57	2.25
Cum Dividend NAV	24.54	24.77	25.23
Dividend Yield (Direct Plan)	6.99%	8.28%	8.91%
Dividend (₹) Per Unit	2.03	2.34	2.54
Cum Dividend NAV	29.01	28.27	28.50

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

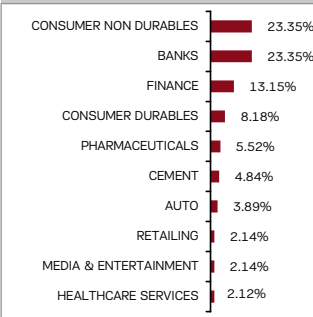
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## Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	7.40%
ICICI Bank Limited	7.18%
ITC Limited	4.77%
Housing Development Finance Corporation Limited	4.64%
Kotak Mahindra Bank Limited	3.13%
Britannia Industries Limited	2.52%
Nestle India Limited	2.31%
Axis Bank Limited	2.22%
Maruti Suzuki India Limited	2.21%
Titan Company Limited	2.17%

## Industry Allocation



## Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 83.51

Inception - Aug 05, 2005	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life India GenNext Fund	5.63	13.18	15.74	16.49
Value of Std Investment of ₹ 10,000	10563	14488	20758	83510
Benchmark - S&P BSE 500 TRI	6.54	12.87	10.73	13.26
Value of Std Investment of ₹ 10,000	10654	14368	16644	56495
Additional Benchmark - S&P BSE SENSEX TRI	12.52	14.83	10.64	13.79
Value of Std Investment of ₹ 10,000	11252	15130	16575	60254

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Anil Shah is 3. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

• **The scheme is currently managed by Mr. Anil Shah & Mr. Chanchal Khandelwal since September 23, 2013 & August 26, 2015 (5.10) years & (3.11) years respectively.**

• **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1670000
Market Value of amount Invested	125344	411830	808683	5546236
Scheme Returns (CAGR)	8.52	8.99	11.93	15.88
S&P BSE 500 TRI returns# (CAGR)	7.38	9.26	10.41	11.84
S&P BSE SENSEX TRI returns## (CAGR)	13.67	14.35	12.38	11.99

Date of First Installment: September 01, 2005 & Scheme Inception Date: August 05, 2005. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



An open ended equity scheme following international theme by investing predominantly in Global Equities

### What is it?

A fund that provides an opportunity to grow your money by investing in world class companies across the globe.

### Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the international markets

Fund Details	
<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing predominantly in Global Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	21.1013
<b>Dividend:</b>	14.3133
<b>Direct Plan</b>	
<b>Growth:</b>	21.8135
<b>Dividend:</b>	21.8294
<b>Benchmark:</b>	S&P Global 1200 TRI
<b>Monthly Average AUM:</b>	₹ 62.71 Crores
<b>AUM as on last day:</b>	₹ 63.47 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.61
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.58
<b>Direct</b>	2.22

### Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	5.73%	6.56%	8.55%
Dividend (₹) Per Unit	0.91	1.01	1.26
Cum Dividend NAV	15.85	15.37	14.70

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

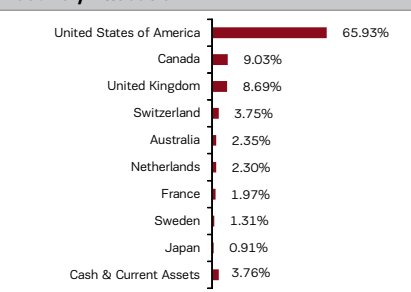
The Face Value - 10.00 Per Unit

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
KLA TENCOR CORPORATION	2.94%
MICROSOFT CORPORATION	2.92%
Alibaba Group Holding Ltd	2.79%
Intel Corp	2.68%
Enbridge Inc	2.67%
Caterpillar Inc	2.65%
THE TORONTO-DOMINION BANK	2.59%
Amazon Com Inc	2.59%
EMERSON ELECTRIC CO	2.59%
ROYAL BANK OF CANADA	2.49%

### Country Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 21.1013

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life International Equity Fund - Plan A</b>	7.69	11.85	6.23	6.61
Value of Std Investment of ₹ 10,000	10769	13984	13525	21101
<b>Benchmark - S&amp;P Global 1200 TRI</b>	4.92	10.52	7.50	7.23
Value of Std Investment of ₹ 10,000	10492	13491	14352	22571
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	7.38
Value of Std Investment of ₹ 10,000	11139	14777	16490	22942

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Vineet Maloo since Inception (11.10) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1410000
<b>Market Value of amount Invested</b>	122486	423041	737190	2470733
<b>Scheme Returns (CAGR)</b>	3.94	10.84	8.20	9.15
<b>S&amp;P Global 1200 TRI returns# (CAGR)</b>	4.26	8.80	8.60	10.71
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	11.79

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life International Equity Fund - Plan B



Wealth Solutions

An open ended equity scheme following international theme by investing in Global Equities and also Indian Equities

## What is it?

A fund that provides an opportunity to grow your money by investing in worldclass companies across the globe, with at least 65% exposure to domestic markets.

## Investment Objective

An Open-ended diversified equity scheme with an objective to generate long-term growth of capital, by investing predominantly in a diversified portfolio of equity and equity related securities in the domestic and international markets.

### Fund Details

<b>Fund Manager:</b>	Mr. Vineet Maloo
<b>Managing Fund Since:</b>	Since Inception
<b>Total Experience:</b>	14 years
<b>Date of Allotment:</b>	October 31, 2007
<b>Type of Scheme:</b>	An open ended equity scheme following international theme by investing in Global equities and also Indian Equities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	18.3198
<b>Dividend:</b>	14.2007
<b>Direct Plan</b>	
<b>Growth:</b>	18.9522
<b>Dividend:</b>	16.2998

**Benchmark:** Customised Index †  
† A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

**Monthly Average AUM:** ₹ 82.73 Crores  
**AUM as on last day:** ₹ 82.10 Crores

(As on last day)

**Load Structure (as % of NAV) (Incl. for SIP)**

**Entry Load:** Nil  
**Exit Load\*\*:** 1% if redeemed / switched out within 365 days from the date of allotment. Nil if redeemed / switched after 365 days from the date of allotment. \*\*Exit Load is Nil for units issued in Dividend Reinvestment.

**Other Parameter**

**Portfolio Turnover:** 0.48

**Total Expense Ratio (TER) (As On June 28, 2019)**

Including additional expenses and goods and service tax on management fees.

**Regular** 2.58

**Direct** 2.23

### Dividend

Declared on date	30-Apr-19	30-Apr-18	25-Apr-17
Dividend Yield (Regular Plan)	6.14%	6.69%	9.86%
Dividend (₹) Per Unit	0.96	1.12	1.64
Cum Dividend NAV	15.56	16.68	16.63
Dividend Yield (Direct Plan)	6.15%	6.65%	
Dividend (₹) Per Unit	1.10	1.27	
Cum Dividend NAV	17.85	19.03	

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

The Face Value - 10.00 Per Unit

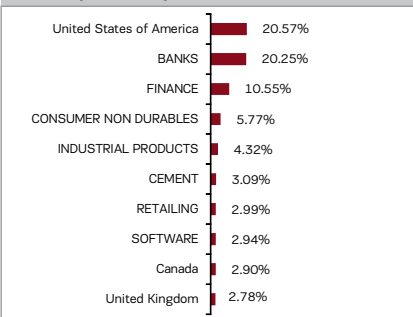
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

### Top Ten Portfolio Holdings

Issuer	% to net Assets
HDFC Bank Limited	9.06%
Housing Development Finance Corporation Limited	6.84%
VST Industries Limited	2.84%
ICICI Bank Limited	2.66%
Reliance Industries Limited	2.63%
Orient Refractories Limited	2.39%
Repcos Home Finance Limited	2.33%
Kotak Mahindra Bank Limited	2.16%
Bharat Electronics Limited	2.06%
Dalmia Bharat Limited	2.02%

### Country/Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 18.3198

Inception - Oct 31, 2007	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life International Equity Fund - Plan B</b>	1.80	8.87	7.65	5.33
<b>Value of Std Investment of ₹ 10,000</b>	10180	12899	14454	18320
<b>Benchmark - Customised Index †</b>	7.43	12.61	10.05	8.17
<b>Value of Std Investment of ₹ 10,000</b>	10743	14271	16138	24995
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	7.38
<b>Value of Std Investment of ₹ 10,000</b>	11139	14777	16490	22942

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Vineet Maloo is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. † A customized benchmark created using S&P BSE 200 TRI to the extent of 65% of portfolio and S&P Global 1200 to the extent of 35% of portfolio.

- **The scheme is currently managed by Mr. Vineet Maloo since (Since Inception) (11.10) years.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1410000
<b>Market Value of amount Invested</b>	120668	383535	704797	2415426
<b>Scheme Returns (CAGR)</b>	1.05	4.18	6.40	8.79
<b>Customised Index † returns# (CAGR)</b>	7.48	10.14	10.40	11.89
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	11.79

Date of First Installment: November 01, 2007 & Scheme Inception Date: October 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan

An open ended equity scheme following the global agriculture theme



Wealth Solutions

## What is it?

A Fund that provides exposure to commodities, by investing in handpicked commodity companies worldwide, that have business exposure to Agricultural commodities.

## Investment Objective

The objective of the Scheme is to offer long term growth of capital, by investing in (1) stocks of Agri commodity companies, i.e., companies engaged in or focusing on the Agri business and/or (2) overseas mutual fund scheme(s) that have similar investment objectives. These securities could be issued in India or overseas.

Fund Details	
<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	August 26, 2015
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	November 07, 2008
<b>Type of Scheme:</b>	An open ended equity scheme following the global agriculture theme
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	23.6443
<b>Dividend:</b>	14.4086
<b>Direct Plan</b>	
<b>Growth:</b>	24.2777
<b>Dividend:</b>	14.8255
<b>Benchmark:</b>	S&P Global Agribusiness Index
<b>Monthly Average AUM:</b>	₹ 6.42 Crores
<b>AUM as on last day:</b>	₹ 6.49 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365 days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Portfolio Turnover:</b>	0.06
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.65
<b>Direct</b>	1.30

## Dividend

Declared on date	29-May-19	25-May-18	30-May-17
Dividend Yield (Regular Plan)	5.09%	5.41%	5.67%
Dividend (₹) Per Unit	0.76	0.91	0.95
Cum Dividend NAV	14.86	16.79	16.69
Dividend Yield (Direct Plan)	5.09%	5.40%	5.68%
Dividend (₹) Per Unit	0.78	0.93	0.97
Cum Dividend NAV	15.28	17.21	17.04

**Note:** The NAV of the scheme, pursuant to pay out of dividend would fall to the extent of the payout and statutory levy (if applicable). Past performance may or may not be sustained in future.

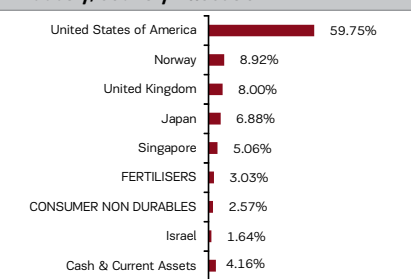
The Face Value - 10.00 Per Unit  
The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

## Top Ten Portfolio Holdings

Issuer	% to net Assets
Nutrien Limited	9.38%
TYSON FOODS INC	8.38%
CF Industries Holdings Inc Ord Shs	8.02%
ASSOCIATED BRITISH FOODS PLC	8.00%
BUNGE Limited	7.73%
ARCHER-DANIELS-MIDLAND CO	7.51%
Kubota Corp	6.19%
Deere And Co Limited	5.61%
BRF SA	5.02%
MOWI ASA	4.74%

## Industry/Country Allocation



## Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 23.6443

Inception - Nov 07, 2008	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	1.36	5.57	3.12	8.42
Value of Std Investment of ₹ 10,000	10136	11764	11657	23644
<b>Benchmark - S&amp;P Global Agribusiness Index</b>	6.85	9.34	6.37	15.07
Value of Std Investment of ₹ 10,000	10685	13066	13613	44563
<b>Additional Benchmark - Nifty 50 TRI</b>	11.39	13.93	10.53	15.19
Value of Std Investment of ₹ 10,000	11139	14777	16490	45063

• **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.

- **The scheme is currently managed by Mr. Milind Bafna since August 26, 2015 (3.10) years.**
- **The scheme is in existence for more than 5 years.**

## SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1280000
<b>Market Value of amount Invested</b>	121114	378788	656032	1697807
<b>Scheme Returns (CAGR)</b>	1.76	3.35	3.54	5.17
<b>S&amp;P Global Agribusiness Index returns# (CAGR)</b>	7.40	7.98	7.60	10.78
<b>Nifty 50 TRI returns## (CAGR)</b>	12.43	12.78	11.67	12.48
Date of First Installment: December 01, 2008 & Scheme Inception Date: November 07, 2008. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Global Emerging Opportunities Fund

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund



Wealth Solutions

## What is it?

An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund.

## Investment Objective

The primary objective of the Scheme is to achieve long-term capital growth by investing primarily in units of Julius Baer Equity Next Generation Fund. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

### Fund Details

<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	September 17, 2008
<b>Type of Scheme:</b>	An open ended fund of fund scheme investing primarily in units of Julius Baer Equity Next Generation Fund
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	12.5402
<b>Dividend:</b>	12.5419
<b>Direct Plan</b>	
<b>Growth:</b>	12.7290
<b>Dividend:</b>	11.2590
<b>Benchmark:</b>	S&P Global 1200 TRI
<b>Monthly Average AUM:</b>	₹ 4.04 Crores
<b>AUM as on last day:</b>	₹ 5.69 Crores
<b>(As on last day)</b>	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
<b>Including additional expenses and goods and service tax on management fees.</b>	
<b>Regular</b>	1.13
<b>Direct</b>	0.63

### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 12.5402

Inception - Sep 17, 2008	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Global Emerging Opportunities Fund</b>	-6.35	3.36	-2.80	2.12
<b>Value of Std Investment of ₹ 10,000</b>	9365	11040	8679	12540
<b>Benchmark - S&amp;P Global 1200 TRI</b>	-4.39	7.26	0.81	4.87
<b>Value of Std Investment of ₹ 10,000</b>	9561	12334	10411	16703
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.52	14.83	10.64	12.18
<b>Value of Std Investment of ₹ 10,000</b>	11252	15130	16575	34547

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (1.2) year.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1300000
<b>Market Value of amount Invested</b>	119378	366595	629508	1372876
<b>Scheme Returns (CAGR)</b>	-0.98	1.19	1.90	1.00
<b>S&amp;P Global 1200 TRI returns# (CAGR)</b>	4.26	8.80	8.60	11.29
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	13.67	14.35	12.37	12.80

Date of First Installment: October 01, 2008 & Scheme Inception Date: September 17, 2008. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.

For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.





# Aditya Birla Sun Life Global Real Estate Fund

An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that predominantly invests in "ING (L) Invest Global Real Estate Fund", a global real estate fund that has flexibility to invest in real estate securities across the world. It aims to provide capital appreciation.

## Investment Objective

The primary investment objective of the Scheme is to seek capital appreciation by investing predominantly in Global mutual funds that invest in real estate securities. The Scheme may also invest a certain portion of its corpus in Money Market Instruments / liquid funds / money market mutual funds, in order to meet liquidity requirements from time to time. There can be no assurance that the investment objective of the Scheme will be realized.

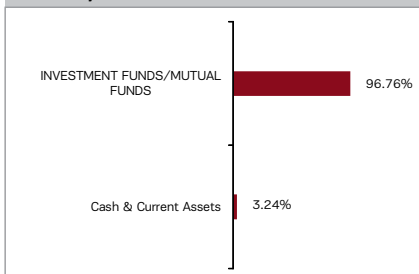
### Fund Details

<b>Fund Manager:</b>	Mr. Milind Bafna
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	18 years
<b>Date of Allotment:</b>	December 31, 2007
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in Global mutual funds that invest in real estate securities
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	19.3972
<b>Dividend:</b>	19.4092
<b>Direct Plan</b>	
<b>Growth:</b>	19.9707
<b>Dividend:</b>	19.9889
<b>Benchmark:</b>	10/40 GPR 250 Global Net Index
<b>Monthly Average AUM:</b>	₹ 16.60 Crores
<b>AUM as on last day:</b>	₹ 16.34 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units on or before 365 days from the date of allotment: 1% of applicable NAV. For redemption/switch-out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.28
<b>Direct</b>	0.83

### Top Portfolio Holdings

Issuer	% to net Assets
ING (L) Invest Global Real Estate - I Cap USD	96.76%
Cash & Current Assets	3.24%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 19.3972

Inception - Dec 31, 2007	1 Year	3 Years	5 Years	Since Inception
Aditya Birla Sun Life Global Real Estate Fund	4.41	0.32	3.45	5.93
Value of Std Investment of ₹ 10,000	10441	10096	11849	19397
Benchmark - 10/40 GPR 250 Global Net Index	8.68	4.49	7.57	NA
Value of Std Investment of ₹ 10,000	10868	11405	14400	NA
Additional Benchmark - S&P BSE SENSEX TRI	12.52	14.83	10.64	7.45
Value of Std Investment of ₹ 10,000	11252	15130	16575	22847

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Milind Bafna since June 30, 2018 (1.2) year.**
- **The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
Total Amount Invested (₹)	120000	360000	600000	1390000
Market Value of amount Invested	122308	386871	655816	2131088
Scheme Returns (CAGR)	3.65	4.76	3.53	7.13
10/40 GPR 250 Global Net Index returns# (CAGR)	7.66	8.47	7.54	NA
S&P BSE SENSEX TRI returns## (CAGR)	13.67	14.35	12.38	12.27

Date of First Installment: January 01, 2008 & Scheme Inception Date: December 31, 2007. Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Gold Fund

An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF



Wealth Solutions

## What is it?

An open ended Fund of Funds scheme that predominantly invests in units of Aditya Birla Sun Life Gold ETF (underlying scheme) and one doesn't require a Demat Account to invest in it.

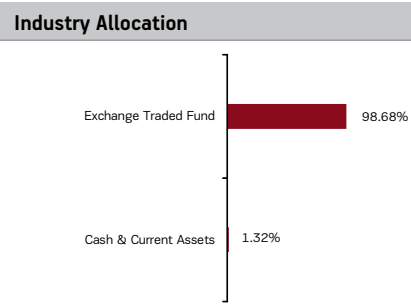
## Investment Objective

An Open ended Fund of Funds Scheme with the investment objective to provide returns that tracks returns provided by Aditya Birla Sun Life Gold ETF (ABSL Gold ETF).

Fund Details	
<b>Fund Manager:</b>	Mr. Lovelish Solanki
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	10 years
<b>Date of Allotment:</b>	March 20, 2012
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in Aditya Birla Sun Life Gold ETF
<b>Application Amount for fresh subscription:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.8424
<b>Dividend:</b>	10.8410
<b>Direct Plan</b>	
<b>Growth:</b>	11.0235
<b>Dividend:</b>	11.0224
<b>Benchmark:</b>	Domestic price of physical gold
<b>Monthly Average AUM:</b>	₹ 123.48 Crores
<b>AUM as on last day:</b>	₹ 127.61 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Standard Deviation:</b>	9.78%
<b>Sharpe Ratio**:</b>	-0.33
<b>Beta:</b>	0.89
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	0.51
<b>Direct</b>	0.24
<b>Tracking Error:</b>	4.96%

**Note:** Standard Deviation, Sharpe Ratio & Beta are calculated on Annualised basis using 3 years history of monthly returns.  
**##** Risk Free Rate assumed to be 5.97% (FBIL Overnight MIBOR for 28th June 2019) for calculating Sharpe Ratio

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Gold ETF	98.68%
Cash & Current Assets	1.32%



Investment Performance - Regular Plan - Growth		NAV as on June 28, 2019: ₹ 10.8424			
Inception - Mar 20, 2012	1 Year	3 Years	5 Years	Since Inception	
Aditya Birla Sun Life Gold Fund	10.63	2.73	2.82	1.12	
<b>Value of Std Investment of ₹ 10,000</b>	11063	10841	11491	10842	
<b>Benchmark - Domestic price of physical gold</b>	13.58	4.25	3.88	2.94	
<b>Value of Std Investment of ₹ 10,000</b>	11358	11327	12096	12347	

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Lovelish Solanki is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Lovelish Solanki since June 30, 2018 (1.2) year.**
- The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.



# Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme

An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds



Wealth Solutions

## What is it?

An open ended fund-of-funds Scheme that invests in equity and debt funds having diverse investment styles. These funds are selected using the ABSLAMC process. It is actively managed by changing asset allocation of equity and debt categories. It aims to provide long term capital appreciation.

## Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying schemes selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

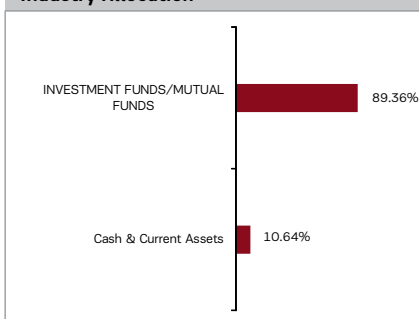
### Fund Details

<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	August 17, 2006
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing predominantly in equity funds, debt funds & liquid funds
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	28.8493
<b>Dividend:</b>	26.5649
<b>Direct Plan</b>	
<b>Growth:</b>	14.4892
<b>Dividend:</b>	13.8097
<b>Benchmark:</b>	CRISIL Hybrid 50+50 - Moderate Index
<b>Monthly Average AUM:</b>	₹ 13.02 Crores
<b>AUM as on last day:</b>	₹ 12.96 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	If redeemed on or before 365 days from the date of allotment: 1%. If redeemed after 365 days from the date of allotment: NIL **Exit Load is NIL for units issued in Dividend Reinvestment.
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	1.29
<b>Direct</b>	0.64

### Top Portfolio Holdings

Issuer	% to net Assets
Franklin India Short Term Income Plan - Direct - Growth	14.37%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	12.76%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	12.13%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	12.03%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	11.03%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	10.93%
Aditya Birla Sun Life Small Cap Fund - Growth	8.06%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.06%
Cash & Current Assets	10.64%

### Industry Allocation



### Investment Performance - Regular Plan - Growth

NAV as on June 28, 2019: ₹ 28.8493

Inception - Aug 17, 2006	1 Year	3 Years	5 Years	Since Inception
<b>Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme</b>	2.49	8.59	10.22	8.58
<b>Value of Std Investment of ₹ 10,000</b>	10249	12798	16264	28849
<b>Benchmark - CRISIL Hybrid 50+50 - Moderate Index</b>	10.15	10.87	10.27	10.37
<b>Value of Std Investment of ₹ 10,000</b>	11015	13620	16301	35593
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.52	14.83	10.64	11.52
<b>Value of Std Investment of ₹ 10,000</b>	11252	15130	16575	40707

- Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.2) year.**
- The scheme is in existence for more than 5 years.**

### SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)

Particulars	1 Year	3 years	5 years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	1550000
<b>Market Value of amount Invested</b>	122413	387765	723558	2691767
<b>Scheme Returns (CAGR)</b>	3.82	4.92	7.45	8.16
<b>CRISIL Hybrid 50+50 - Moderate Index returns# (CAGR)</b>	11.19	9.26	9.79	10.35
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	13.59	14.33	12.36	11.75

Date of First Installment: September 01, 2006 & Scheme Inception Date: August 17, 2006 . Past Performance may or may not be sustained in future.

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above.  
For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.  
Note: The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 / 1800-22-7000 or from any of our Investor Service Centers.  
\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.\*

# Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan



Wealth Solutions

An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds).

## What is it?

An open ended fund-of-funds Scheme following the financial planning discipline with exposure to equity, debt and gold funds. It is suitable for investors with aggressive risk profile. It aims to provide long term capital appreciation. (Please consult your financial advisor for your risk profile)

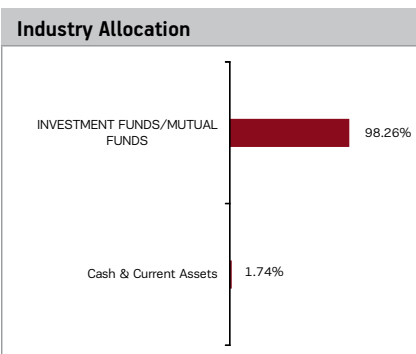
## Investment Objective

The primary objective of the Scheme is to generate capital appreciation primarily from a portfolio of equity and debt funds accessed through the diversified investment styles of underlying Scheme selected in accordance with the ABSLAMC process. There can be no assurance that the investment objective of the Scheme will be realized.

Fund Details	
<b>Fund Manager:</b>	Mr. Kunal Sangoi
<b>Managing Fund Since:</b>	June 30, 2018
<b>Total Experience:</b>	13 years
<b>Date of Allotment:</b>	May 09, 2011
<b>Type of Scheme:</b>	An open ended fund of funds scheme investing in a portfolio of mutual fund schemes (predominantly in Equity Funds)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	22.6957
<b>Dividend:</b>	20.7750
<b>Direct Plan</b>	
<b>Growth:</b>	23.6769
<b>Dividend:</b>	21.6845
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 239.56 Crores
<b>AUM as on last day:</b>	₹ 238.46 Crores
(As on last day)	
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load**:</b>	For redemption/switch out of units within 365
days from the date of allotment: 1.00% of applicable NAV. For redemption/switch out of units after 365 days from the date of allotment: Nil **Exit Load is NIL for units issued in Dividend Reinvestment.	
<b>Other Parameter</b>	
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	1.41
<b>Direct</b>	0.66

\*The investors are bearing the recurring expenses of the scheme, in addition to the expenses of other schemes in which the Fund of Funds Scheme makes investments.\*

Top Portfolio Holdings	
Issuer	% to net Assets
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.40%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	17.40%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	13.54%
Aditya Birla Sun Life Small Cap Fund - Growth	12.23%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.18%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	7.99%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.63%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	5.00%
Franklin India Short Term Income Plan - Direct - Growth	4.88%
Cash & Current Assets	1.74%



Investment Performance - Regular Plan - Growth		NAV as on June 28, 2019: ₹ 22.6957			
Inception - May 09, 2011	1 Year	3 Years	5 Years	Since Inception	
<b>Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan</b>	4.08	9.14	10.03	10.59	
<b>Value of Std Investment of ₹ 10,000</b>	10408	12993	16120	22696	
<b>Benchmark - CRISIL Hybrid 35+65 - Aggressive Index</b>	9.65	11.65	10.54	10.72	
<b>Value of Std Investment of ₹ 10,000</b>	10965	13909	16501	22921	
<b>Additional Benchmark - CRISIL 10 Year Gilt Index</b>	13.81	7.04	8.56	7.33	
<b>Value of Std Investment of ₹ 10,000</b>	11381	12261	15078	17785	
<b>Additional Benchmark - S&amp;P BSE SENSEX TRI</b>	12.52	14.83	10.64	11.33	
<b>Value of Std Investment of ₹ 10,000</b>	11252	15130	16575	23969	

- **Past performance may or may not be sustained in future.** The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes managed by Mr. Kunal Sangoi is 3. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers.
- **The scheme is currently managed by Mr. Kunal Sangoi since June 30, 2018 (1.2) year.**
- **The scheme is in existence for more than 5 years.**

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

SIP Performance - Regular Plan - Growth (assuming SIP of ₹ 10000 per month)				
Particulars	1 Year	3 Years	5 Years	Since Inception
<b>Total Amount Invested (₹)</b>	120000	360000	600000	980000
<b>Market Value of amount Invested</b>	123034	392253	732545	1548429
<b>Scheme Returns (CAGR)</b>	4.81	5.69	7.95	10.95
<b>CRISIL Hybrid 35+65 - Aggressive Index returns# (CAGR)</b>	10.49	9.64	10.18	11.65
<b>CRISIL 10 Year Gilt Index returns# (CAGR)</b>	15.78	7.21	7.54	7.56
<b>S&amp;P BSE SENSEX TRI returns## (CAGR)</b>	13.59	14.33	12.36	13.09
Date of First Installment: June 01, 2011 & Scheme Inception Date: May 09, 2011. Past Performance may or may not be sustained in future.				

# Scheme Benchmark, ## Additional Benchmark, \* As on start of period considered above. For SIP calculations above, the data assumes the investment of ₹ 10000/- on 1st day of every month or the subsequent working day. Load & Taxes are not considered for computation of returns. Performance for dividend option would assume reinvestment of tax free dividends declared at the then prevailing NAV. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). Where Benchmark returns are not available, they have not been shown. **Past performance may or may not be sustained in future.** Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of equal amounts invested on the 1<sup>st</sup> day of every month has been considered.



# Aditya Birla Sun Life Bal Bhavishya Yojna – Wealth Plan

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)



Wealth Solutions

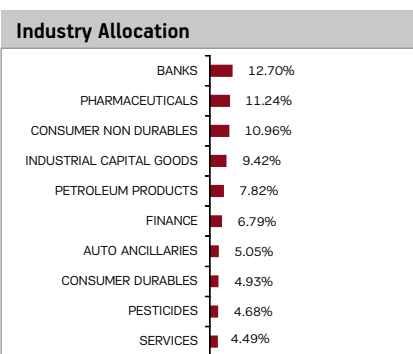
## Investment Objective

The investment objective of the Wealth Plan is to seek generation of capital appreciation by creating a portfolio that is predominantly investing in equity & equity related securities and debt and money market instruments.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	February 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	February 11, 2019
<b>Type of Scheme:</b>	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.4100
<b>Dividend:</b>	10.4100
<b>Direct Plan</b>	
<b>Growth:</b>	10.4800
<b>Dividend:</b>	10.4800
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 147.04 Crores
<b>AUM as on last day:</b>	₹ 151.92 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil
<b>Other Parameter</b>	Compulsory Lock-in Option (5 years or till the child attains age of majority (whichever is earlier).
<b>Portfolio Turnover:</b>	0.00
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.64
<b>Direct</b>	0.74

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.82%
Honeywell Automation India Limited	7.72%
Gillette India Limited	7.27%
Pfizer Limited	5.72%
Housing Development Finance Corporation Limited	5.40%
Bayer Cropscience Limited	4.68%
Thomas Cook (India) Limited	4.49%
Larsen & Toubro Limited	4.12%
GlaxoSmithKline Pharmaceuticals Limited	3.80%
Kotak Mahindra Bank Limited	3.52%



# Aditya Birla Sun Life Retirement Fund - 30s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

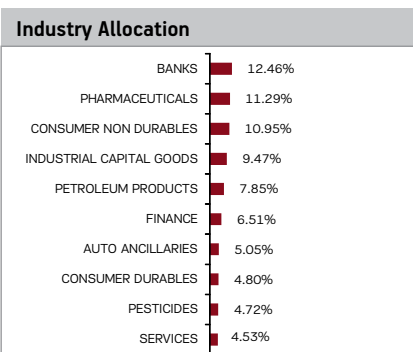
## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.0070
<b>Dividend:</b>	10.0080
<b>Direct Plan</b>	
<b>Growth:</b>	10.0590
<b>Dividend:</b>	10.0580
<b>Benchmark:</b>	S&P BSE 200 TRI
<b>Monthly Average AUM:</b>	₹ 92.83 Crores
<b>AUM as on last day:</b>	₹ 95.51 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	0.00
<b>30s Plan</b>	
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.68
<b>Direct</b>	1.03

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings	
Issuer	% to net Assets
Reliance Industries Limited	7.85%
Honeywell Automation India Limited	7.76%
Gillette India Limited	7.28%
Pfizer Limited	5.77%
Housing Development Finance Corporation Limited	5.27%
Bayer Cropscience Limited	4.72%
Thomas Cook (India) Limited	4.53%
Larsen & Toubro Limited	4.03%
GlaxoSmithKline Pharmaceuticals Limited	3.84%
Kotak Mahindra Bank Limited	3.44%



# Aditya Birla Sun Life Retirement Fund - 40s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



Wealth Solutions

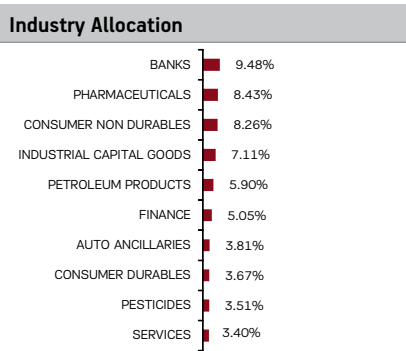
## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 Years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.0410
<b>Dividend:</b>	10.0410
<b>Direct Plan</b>	
<b>Growth:</b>	10.0920
<b>Dividend:</b>	10.0920
<b>Benchmark:</b>	CRISIL Hybrid 35+65 - Aggressive Index
<b>Monthly Average AUM:</b>	₹ 55.82 Crores
<b>AUM as on last day:</b>	₹ 57.48 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>40s Plan</b>	0.00
<b>Modified Duration:</b>	1.94 years
<b>Average Maturity:</b>	2.77 years
<b>Yield to Maturity:</b>	6.85%
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
Including additional expenses and goods and service tax on management fees.	
<b>Regular</b>	2.62
<b>Direct</b>	1.03

**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.

Top Ten Portfolio Holdings		
Issuer	% to net Assets	Rating
Reliance Industries Limited	5.90%	
Honeywell Automation India Limited	5.83%	
Housing Development Finance Corporation Limited	5.81%	CRISIL AAA
Gillette India Limited	5.49%	
Pfizer Limited	4.29%	
Bayer Cropscience Limited	3.51%	
Government Bond	3.45%	SOV
Thomas Cook (India) Limited	3.40%	
Larsen & Toubro Limited	3.08%	
GlaxoSmithKline Pharmaceuticals Limited	2.86%	



# Aditya Birla Sun Life Retirement Fund - 50s Plan

An open-ended retirement solution oriented scheme having a lock-in of **5 years** or till retirement age (whichever is earlier)



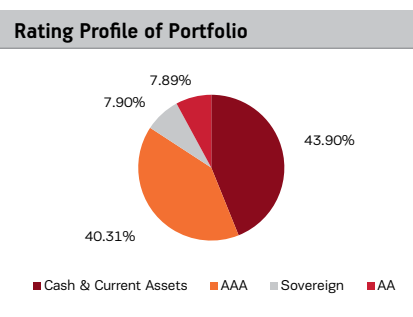
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## Investment Objective

The primary investment objective of the Scheme is income generation and capital appreciation for its investors which will be in line with their retirement goals by investing in a mix of equity, equity related instruments along with debt and money market instruments. The Scheme does not guarantee/indicate any returns. There can be no assurance that the schemes' objectives will be achieved.

Fund Details	
<b>Fund Manager:</b>	Mr. Ajay Garg & Mr. Pranay Sinha
<b>Managing Fund Since:</b>	March 11, 2019
<b>Total Experience:</b>	24 years & 12 years
<b>Date of Allotment:</b>	March 11, 2019
<b>Type of Scheme:</b>	An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)
<b>Application Amount for fresh subscription*:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>Min. Addl. Investment:</b>	₹ 1,000 (plus in multiples of ₹ 1)
<b>SIP:</b>	<b>Monthly:</b> Minimum ₹ 1,000/-
<b>NAV of Plans / Options (₹)</b>	
<b>Regular Plan</b>	
<b>Growth:</b>	10.2157
<b>Dividend:</b>	10.2156
<b>Direct Plan</b>	
<b>Growth:</b>	10.2610
<b>Dividend:</b>	10.2609
<b>Benchmark:</b>	CRISIL Short Term Debt Hybrid 75+25 Fund Index
<b>Monthly Average AUM:</b>	₹ 24.12 Crores
<b>AUM as on last day:</b>	₹ 25.09 Crores (As on last day)
<b>Load Structure (as % of NAV) (Incl. for SIP)</b>	
<b>Entry Load:</b>	Nil
<b>Exit Load:</b>	Nil Upon completion of lock-in period of minimum 5 years from the date of allotment of units or Retirement Age of Unit holder (i.e. completion of 60 years, whichever is earlier)
<b>Other Parameter</b>	
<b>Portfolio Turnover</b>	
<b>50s Plan</b>	0.00
<b>Modified Duration:</b>	2.32 years
<b>Average Maturity:</b>	3.28 years
<b>Yield to Maturity:</b>	7.30%
<b>Total Expense Ratio (TER) (As On June 28, 2019)</b>	
	Including additional expenses and goods and service tax on management fees.
<b>Regular</b>	2.14
<b>Direct</b>	0.80

Top Portfolio Holdings		
Issuer	% to net Assets	Rating
Housing Development Finance Corporation Limited	8.17%	CRISIL AAA
Bharat Petroleum Corporation Limited	8.12%	CRISIL AAA
National Bank For Agriculture and Rural Development	8.09%	CRISIL AAA
Small Industries Development Bank of India	7.98%	CARE AAA
REC Limited	7.96%	CRISIL AAA
State Bank of India	7.89%	CARE AA+
7.37% GOI (MD 16/04/2023)	4.08%	SOV
6.57% GOI (MD 05/12/2033)	3.82%	SOV
Cash & Current Assets	43.90%	



**Note:** The exit load rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers. Past performance is not provided since the scheme is in existence for less than one year.





# Close Ended Scheme Performance

## Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan NAV as on June 28, 2019: ₹ 13.1681

Inception - Aug 13, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 - Regular Plan	4.08	4.88	5.81
Value of Std Investment of ₹ 10,000	10408	11533	13168
Benchmark - CRISIL Hybrid 85+15 - Conservative Index	11.21	8.92	9.56
Value of Std Investment of ₹ 10,000	11121	12914	15607
Additional Benchmark - CRISIL 10 Year Gilt Index	13.81	7.04	8.57
Value of Std Investment of ₹ 10,000	11381	12261	14933

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Mohit Sharma is 95. Total Schemes managed by Mr. Vineet Maloo is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mohit Sharma & Mr. Vineet Maloo since April 01, 2017 (2.2) year.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth NAV as on June 28, 2019: ₹ 11.0200

Inception - Sep 14, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 1 - Regular Plan - Growth	-2.39	3.55
Value of Std Investment of ₹ 10,000	9761	11020
Benchmark - S&P BSE 200 TRI	8.24	11.62
Value of Std Investment of ₹ 10,000	10824	13583
Additional Benchmark - Nifty 50 TRI	11.39	12.79
Value of Std Investment of ₹ 10,000	11139	13984

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Sep 14, 2016 (2.9) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth NAV as on June 28, 2019: ₹ 11.5900

Inception - Mar 20, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 3 - Growth	-3.25	6.66
Value of Std Investment of ₹ 10,000	9674	11580
Benchmark - S&P BSE 200 TRI	8.24	11.46
Value of Std Investment of ₹ 10,000	10824	12799
Additional Benchmark - Nifty 50 TRI	11.39	13.43
Value of Std Investment of ₹ 10,000	11139	13320

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Mar 20, 2017 (2.3) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth NAV as on June 28, 2019: ₹ 9.4300

Inception - Oct 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 5 - Growth	-1.46	-3.37
Value of Std Investment of ₹ 10,000	9854	9430
Benchmark - S&P BSE 200 TRI	8.24	7.82
Value of Std Investment of ₹ 10,000	10824	11374
Additional Benchmark - Nifty 50 TRI	11.39	10.89
Value of Std Investment of ₹ 10,000	11139	11933

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Oct 12, 2017 (1.7) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth NAV as on June 28, 2019: ₹ 11.7200

Inception - Jun 28, 2016	1 Year	Since Inception
Aditya Birla Sun Life Dual Advantage Fund - Series I - Regular Plan - Growth	4.06	5.43
Value of Std Investment of ₹ 10,000	10406	11718
Benchmark - 80% CRISIL Composite Bond Fund Index+ 20% Nifty 50 TRI	11.48	11.55
Value of Std Investment of ₹ 10,000	11148	13881
Additional Benchmark - CRISIL 10 Year Gilt Index	13.81	7.05
Value of Std Investment of ₹ 10,000	11381	12269

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Mohit Sharma is 95. Total Schemes managed by Mr. Vineet Maloo is 8. Total Schemes managed by Mr. Ajay Garg is 8. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Vineet Maloo, Mr. Ajay Garg since Jun 28, 2016 (3.0) years & Mr. Mohit Sharma since April 01, 2017 (2.0) years.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth NAV as on June 28, 2019: ₹ 8.17

Inception - Apr 12, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 7 - Growth	-11.48	-15.37
Value of Std Investment of ₹ 10,000	8852	8170
Benchmark - S&P BSE 500 TRI	6.54	4.93
Value of Std Investment of ₹ 10,000	10654	10600
Additional Benchmark - Nifty 50 TRI	11.39	11.92
Value of Std Investment of ₹ 10,000	11139	11461

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Apr 12, 2017 (2.3) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

Performance details for close ended Capital Protection Oriented Schemes with less than 1 year of existence have not been disclosed.

Schemes mentioned in order of performance for the period June 30, 2018 - June 28, 2019. Due to inherent difference in nature of schemes above (i.e. equity, hybrid, debt schemes) as may be managed by Fund Manager, performance of such schemes may not be strictly comparable. Further, for the schemes in existence for less than a year, the past performance details have not been provided. Further, performance of Fixed Term Plans (FTPs) / Fixed Maturity Plans (FMP) / Interval Income Schemes are not considered above, as FMPs / FTPs / Interval Income Schemes are close ended / interval schemes of varying maturities and performance of such schemes may not be strictly comparable with open ended schemes managed by Fund Managers.

## Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth NAV as on June 28, 2019: ₹ 14.3800

Inception - Aug 06, 2014	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 4 - Regular Plan - Growth	-6.68	3.88	7.70
Value of Std Investment of ₹ 10,000	9332	11208	14380
Benchmark - S&P BSE MidCap TRI	-3.14	9.27	11.42
Value of Std Investment of ₹ 10,000	9686	13039	16980
Additional Benchmark - Nifty 50 TRI	11.39	13.93	10.51
Value of Std Investment of ₹ 10,000	11139	14777	16308

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 2. Total Schemes managed by Mr. Mahesh Patil is 5. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Mahesh Patil & Mr. Milind Bafna since Aug 06, 2014 (4.11) years.**
- **The scheme is in existence for more than 3 years but less than 5 years.**

## Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth NAV as on June 28, 2019: ₹ 12.2700

Inception - Feb 24, 2016	1 Year	3 Years	Since Inception
Aditya Birla Sun Life Emerging Leaders Fund - Series 7 - Regular Plan - Growth	-14.44	1.34	6.31
Value of Std Investment of ₹ 10,000	8556	10407	12270
Benchmark - Nifty Midcap 100 TRI	-2.04	9.69	14.43
Value of Std Investment of ₹ 10,000	9796	13191	15691
Additional Benchmark - Nifty 50 TRI	11.39	13.93	18.39
Value of Std Investment of ₹ 10,000	11139	14777	17583

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Jayesh Gandhi is 6. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi since Feb 24, 2016 (3.4) years.**
- **The scheme is in existence for more than 3 year but less than 5 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth NAV as on June 28, 2019: ₹ 11.9800

Inception - Nov 29, 2016	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 2 - Growth	-5.00	7.26
Value of Std Investment of ₹ 10,000	9500	11980
Benchmark - S&P BSE 200 TRI	8.24	15.34
Value of Std Investment of ₹ 10,000	10824	14448
Additional Benchmark - Nifty 50 TRI	11.39	16.93
Value of Std Investment of ₹ 10,000	11139	14965

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty since Nov 29, 2016 (2.6) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth NAV as on June 28, 2019: ₹ 9.7300

Inception - Jul 17, 2017	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 4 - Growth	-2.60	-1.40
Value of Std Investment of ₹ 10,000	9740	9730
Benchmark - S&P BSE 200 TRI	8.24	9.98
Value of Std Investment of ₹ 10,000	10824	12036
Additional Benchmark - Nifty 50 TRI	11.39	10.65
Value of Std Investment of ₹ 10,000	11139	12178

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Jayesh Gandhi is 6. Total Schemes managed by Mr. Chanchal Khandelwal is 4. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Jayesh Gandhi & Mr. Chanchal Khandelwal since Jul 17, 2017 (1.10) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

## Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth NAV as on June 28, 2019: ₹ 8.5900

Inception - Mar 12, 2018	1 Year	Since Inception
Aditya Birla Sun Life Resurgent India Fund - Series 6 - Growth	-12.79	-11.07
Value of Std Investment of ₹ 10,000	8721	8590
Benchmark - S&P BSE 500 TRI	6.54	5.86
Value of Std Investment of ₹ 10,000	10654	10766
Additional Benchmark - Nifty 50 TRI	11.39	11.57
Value of Std Investment of ₹ 10,000	11139	11524

- **Past performance may or may not be sustained in future.** Load and Taxes are not considered for computation of returns. Total Schemes Co-Managed by Fund Managers is 3. Total Schemes managed by Mr. Satyabrata Mohanty is 9. Total Schemes managed by Mr. Milind Bafna is 7. Refer annexure on page no. 77 to know more on performance of schemes managed by Fund Managers. The Scheme offered is "oriented towards protection of capital" and "not with guaranteed returns". The orientation towards protection of the capital originates from the portfolio structure of the scheme and not from any bank guarantee, insurance cover, etc.
- **The scheme is currently managed by Mr. Satyabrata Mohanty & Mr. Milind Bafna since Mar 07, 2018 (1.3) year.**
- **The scheme is in existence for more than 1 year but less than 3 years.**

# Fund Manager-wise Scheme Details

Sr. no	Funds Managed By Mr. Ajay Garg	Refer page No
1	Aditya Birla Sun Life Index Fund	52
2	Aditya Birla Sun Life MNC Fund	57
3	Aditya Birla Sun Life Dual Advantage Fund - Series 1 <sup>†</sup>	79
4	Aditya Birla Sun Life Tax Plan	47
5	Aditya Birla Sun Life Tax Relief '96	46
6	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan <sup>^</sup>	75
7	Aditya Birla Sun Life Retirement Fund 30 S Plan <sup>^</sup>	76
8	Aditya Birla Sun Life Retirement Fund 40 S Plan <sup>^</sup>	77
9	Aditya Birla Sun Life Retirement Fund 50 S Plan <sup>^</sup>	78
10	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan <sup>^</sup>	42

<sup>†</sup> Funds co-managed by Mr. Mohit Sharma

<sup>^</sup> Funds co-managed by Mr. Vineet Maloo

<sup>^</sup> Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Anil Shah	Refer page No
1	Aditya Birla Sun Life India GenNext Fund*	55
2	Aditya Birla Sun Life India GenNext Fund*	66
3	Aditya Birla Sun Life Manufacturing Equity Fund	61

\* Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Chanchal Khandelwal	Refer page No
1	Aditya Birla Sun Life India GenNext Fund*	66
2	Aditya Birla Sun Life Resurgent India Fund - Series 3 <sup>†</sup>	79
3	Aditya Birla Sun Life Resurgent India Fund - Series 4 <sup>†</sup>	79
4	Aditya Birla Sun Life Resurgent India Fund - Series 5 <sup>†</sup>	79

<sup>†</sup> Funds co-managed by Mr. Anil Shah

<sup>†</sup> Funds co-managed by Mr. Jayesh Gandhi

Sr. no	Funds Managed By Mr. Dhaval Gala	Refer page No
1	Aditya Birla Sun Life Banking and Financial Services Fund*	62

<sup>®</sup> Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Jayesh Gandhi	Refer page No
1	Aditya Birla Sun Life Emerging Leaders Fund - Series 7	79
2	Aditya Birla Sun Life Midcap Fund	58
3	Aditya Birla Sun Life Small Cap Fund	59
4	Aditya Birla Sun Life Resurgent India Fund - Series 4 <sup>†</sup>	79
5	Aditya Birla Sun Life Resurgent India Fund - Series 5 <sup>†</sup>	79

<sup>†</sup> Funds co-managed by Mr. Chanchal Khandelwal

Sr. no	Funds Managed By Mr. Kunal Sangoi	Refer page No
1	Aditya Birla Sun Life Digital India Fund	65
2	Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	73
3	Aditya Birla Sun Life Financial Planning FOF - Aggressive Plan	74
4	Aditya Birla Sun Life Financial Planning FOF - Conservative Plan	40
5	Aditya Birla Sun Life Financial Planning FOF - Prudent Plan	41

Sr. no	Funds Managed By Mr. Lovelish Solanki	Refer page No
1	Aditya Birla Sun Life Arbitrage Fund	30
2	Aditya Birla Sun Life Equity Savings Fund**	49
3	Aditya Birla Sun Life Gold Fund	72

\* Funds co-managed by Mr. Satyabrata Mohanty

<sup>®</sup> Funds co-managed by Mr. Pranay Sinha

Sr. no	Funds Managed By Mr. Mahesh Patil	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	52
2	Aditya Birla Sun Life Emerging Leaders Fund - Series 4 <sup>®</sup>	80
3	Aditya Birla Sun Life Frontline Equity Fund	54
4	Aditya Birla Sun Life Pure Value Fund*	61
5	Aditya Birla Sun Life Focused Equity Fund	55

<sup>®</sup> Funds co-managed by Mr. Pranay Sinha

<sup>®</sup> Funds co-managed by Mr. Milind Bafna

<sup>†</sup> Funds co-managed by Mr. Dhaval Shah

Sr. no	Funds Managed By Mr. Milind Bafna	Refer page No
1	Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	69
3	Aditya Birla Sun Life Emerging Leaders Fund - Series 4 <sup>®</sup>	79
4	Aditya Birla Sun Life Pure Value Fund*	60
5	Aditya Birla Sun Life Global Emerging Opportunities Fund	79
6	Aditya Birla Sun Life Global Real Estate Fund	71
7	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>†</sup>	79
8	Aditya Birla Sun Life Resurgent India Fund - Series 7 <sup>†</sup>	79

\* Funds co-managed by Mr. Mahesh Patil

<sup>†</sup> Funds co-managed by Mr. Satyabrata Mohanty

Sr. no	Funds Managed By Mr. Vineet Maloo	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	50
2	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 2 <sup>†</sup>	49
4	Aditya Birla Sun Life Dividend Yield Fund*	63
5	Aditya Birla Sun Life Infrastructure Fund	64
6	Aditya Birla Sun Life International Equity Fund - Plan A	67
7	Aditya Birla Sun Life International Equity Fund - Plan B	68
8	Aditya Birla Sun Life Regular Savings Fund**	44
9	Aditya Birla Sun Life Dual Advantage Fund - Series 1 <sup>†</sup>	79

\* Funds co-managed by Mr. Satyabrata Mohanty

<sup>®</sup> Funds co-managed by Mr. Mohit Sharma

<sup>®</sup> Funds co-managed by Mr. Pranay Sinha

<sup>†</sup> Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Kaustubh Gupta	Refer page No
1	Aditya Birla Sun Life Low Duration Fund**	26
2	Aditya Birla Sun Life Liquid Fund*	24
3	Aditya Birla Sun Life Floating Rate Fund	29
4	Aditya Birla Sun Life Money Manager Fund*	25
5	Aditya Birla Sun Life Savings Fund*	28
6	Aditya Birla Sun Life Corporate Bond Fund <sup>†</sup>	31
7	Aditya Birla Sun Life Short Term Opportunities Fund <sup>†</sup>	32
8	Aditya Birla Sun Life Banking & PSU Debt Fund <sup>†</sup>	33
9	Aditya Birla Sun Life Overnight Fund	27

<sup>†</sup> Funds co-managed by Ms. Sunaina Da Cunha

<sup>®</sup> Funds co-managed by Mr. Mohit Sharma

<sup>†</sup> Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Maneesh Dangi	Refer page No
1	Aditya Birla Sun Life Credit Risk Fund*	35
2	Aditya Birla Sun Life Dynamic Bond Fund*	36
3	Aditya Birla Sun Life Medium Term Plan*	34
4	Aditya Birla Sun Life Corporate Bond Fund*	31
5	Aditya Birla Sun Life Short Term Opportunities Fund*	32
6	Aditya Birla Sun Life Banking & PSU Debt Fund*	33

<sup>†</sup> Funds co-managed by Ms. Sunaina Da Cunha

<sup>®</sup> Funds co-managed by Mr. Pranay Sinha

<sup>®</sup> Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Pranay Sinha	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	51
2	Aditya Birla Sun Life Dynamic Bond Fund*	36
3	Aditya Birla Sun Life Equity Savings Fund**	49
4	Aditya Birla Sun Life Government Securities Fund	38
5	Aditya Birla Sun Life Income Fund	37
6	Aditya Birla Sun Life Regular Savings Fund**	44
7	Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme	39
8	Aditya Birla Sun Life Bal Bhavishya Yojna - Wealth Plan	75
9	Aditya Birla Sun Life Retirement Fund 30 S Plan*	46
10	Aditya Birla Sun Life Retirement Fund 40 S Plan*	77
11	Aditya Birla Sun Life Retirement Fund 50 S Plan*	78
12	Aditya Birla Sun Life Retirement Fund 50 S Plus Debt Plan*	39

<sup>†</sup> Funds co-managed by Mr. Vineet Maloo

<sup>®</sup> Funds co-managed by Mr. Mahesh Patil

<sup>†</sup> Funds co-managed by Mr. Satyabrata Mohanty

<sup>^</sup> Funds co-managed by Mr. Lovelish Solanki

<sup>†</sup> Funds co-managed by Mr. Dhaval Shah

<sup>†</sup> Funds co-managed by Mr. Maneesh Dangi

<sup>†</sup> Funds co-managed by Mr. Ajay Garg

Sr. no	Funds Managed By Mr. Mohit Sharma	Refer page No
1	Aditya Birla Sun Life Balanced Advantage Fund*	50
2	Aditya Birla Sun Life Low Duration Fund**	26
3	Aditya Birla Sun Life Capital Protection Oriented Fund - Series 22 <sup>†</sup>	79
4	Aditya Birla Sun Life Money Manager Fund*	34
5	Aditya Birla Sun Life Dual Advantage Fund - Series 1 <sup>†</sup>	79

<sup>†</sup> Funds co-managed by Mr. Vineet Maloo

<sup>®</sup> Funds co-managed by Mr. Kaustubh Gupta

Sr. no	Funds Managed By Mr. Satyabrata Mohanty	Refer page No
1	Aditya Birla Sun Life Equity Advantage Fund	56
2	Aditya Birla Sun Life Banking and Financial Services Fund*	62
3	Aditya Birla Sun Life Dividend Yield Fund*	65
4	Aditya Birla Sun Life Equity Savings Fund**	49
5	Aditya Birla Sun Life Regular Savings Fund**	44
6	Aditya Birla Sun Life Resurgent India Fund - Series 1	79
7	Aditya Birla Sun Life Resurgent India Fund - Series 2	79
8	Aditya Birla Sun Life Resurgent India Fund - Series 6 <sup>†</sup>	79
9	Aditya Birla Sun Life Resurgent India Fund - Series 7 <sup>†</sup>	79

<sup>†</sup> Funds co-managed by Mr. Pranay Sinha

<sup>†</sup> Funds co-managed by Mr. Vineet Maloo

<sup>†</sup> Funds co-managed by Mr. Lovelish Solanki

<sup>†</sup> Funds co-managed by Mr. Dhaval Gala

<sup>†</sup> Funds co-managed by Mr. Milind Bafna

Sr. no	Funds Managed By Ms. Sunaina Da Cunha	Refer page No
1	Aditya Birla Sun Life Liquid Fund*	24
2	Aditya Birla Sun Life Credit Risk Fund*	35
3	Aditya Birla Sun Life Medium Term Plan*	34
4	Aditya Birla Sun Life Savings Fund*	28

<sup>†</sup> Funds co-managed by Mr. Kaustubh Gupta

<sup>†</sup> Funds co-managed by Mr. Maneesh Dangi

Sr. no	Funds Managed By Mr. Dhaval Shah	Refer page No
1	Aditya Birla Sun Life Equity Hybrid '95 Fund**	51

<sup>†</sup> Funds co-managed by Mr. Mahesh Patil

<sup>†</sup> Funds co-managed by Mr. Pranay Sinha

The Fund Manager-wise Scheme Details appearing above are As on June 28, 2019.



## Savings Solutions

### Aditya Birla Sun Life Liquid Fund

#### Allocation as a % of Net Assets

	Rating	%
Tata Sons Private Limited	IND A1+	3.91%
NTPC Limited	CARE A1+	2.80%
Canara Bank		1.98%
Canara Bank		1.98%
IndusInd Bank Limited		1.98%
Union Bank of India		1.98%
Axis Bank Limited	CRISIL A1+	1.91%
Oriental Bank of Commerce		1.49%
Oriental Bank of Commerce		1.49%
PNB Housing Finance Limited	CRISIL A1+	1.48%
Shriram Transport Finance Company Limited	CRISIL A1+	1.38%
IndusInd Bank Limited		1.29%
Reliance Jio Infocomm Limited	CRISIL A1+	1.17%
Vedanta Limited	CRISIL A1+	1.08%
Bajaj Finance Limited	CRISIL A1+	1.03%
IndusInd Bank Limited		0.99%
Oriental Bank of Commerce		0.99%
Reliance Jio Infocomm Limited	CRISIL A1+	0.99%
IDFC First Bank Limited	ICRA A1+	0.99%
Syndicate Bank	CARE A1+	0.99%
IDFC First Bank Limited	ICRA A1+	0.99%
Indian Bank	IND A1+	0.99%
Tata Power Company Limited	CRISIL A1+	0.99%
The South Indian Bank Limited	CARE A1+	0.98%
Tata Power Company Limited	CRISIL A1+	0.98%
Steel Authority of India Limited	CARE A1+	0.98%
Nabha Power Limited	CRISIL A1+	0.98%
Reliance Jio Infocomm Limited	CRISIL A1+	0.98%
Nabha Power Limited	CRISIL A1+	0.98%
Tata Power Company Limited	CRISIL A1+	0.98%
Bharat Heavy Electricals Limited	CARE A1+	0.98%
IndusInd Bank Limited		0.98%
IDFC First Bank Limited	ICRA A1+	0.89%
L&T Finance Limited	ICRA A1+	0.89%
LIC Housing Finance Limited	CRISIL A1+	0.83%
IDFC First Bank Limited	ICRA A1+	0.79%
JSW Steel Limited	CARE A1+	0.79%
Vedanta Limited	CRISIL A1+	0.79%
Vedanta Limited	CRISIL A1+	0.79%
Kotak Mahindra Bank Limited		0.79%
ICICI Bank Limited	ICRA A1+	0.79%
Hero Fincorp Limited	CRISIL A1+	0.79%
ICICI Bank Limited	CRISIL A1+	0.78%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.78%
Shriram Transport Finance Company Limited	CRISIL AA+	0.69%
JSW Steel Limited	ICRA A1+	0.69%
National Bank For Agriculture and Rural Development	ICRA A1+	0.69%
Reliance Retail Limited	CRISIL A1+	0.69%
L & T Infrastructure Finance Company Limited	CARE A1+	0.69%
LIC Housing Finance Limited	CRISIL AAA	0.67%
Nabha Power Limited	CRISIL A1+	0.64%
REC Limited	CRISIL AAA	0.60%
Tata Motors Finance Limited	ICRA A1+	0.59%
Tata Power Company Limited	CRISIL A1+	0.59%
Standard Chartered Bank Limited		0.59%
Vedanta Limited	CRISIL A1+	0.59%
Bank of Baroda	CARE A1+	0.59%
L&T Finance Holdings Limited	CARE A1+	0.59%
Hero Fincorp Limited	CRISIL A1+	0.59%
Tata Power Company Limited	CRISIL A1+	0.59%
Canara Bank	CRISIL A1+	0.59%
JSW Steel Limited	CARE A1+	0.59%
Tata Power Company Limited	CRISIL A1+	0.59%
Tata Motors Finance Limited	ICRA A1+	0.59%
Tata Motors Finance Limited	ICRA A1+	0.59%
IDFC First Bank Limited	ICRA A1+	0.59%
8.21% GUJARAT - 26AUG19 SDL	Sovereign	0.57%
Government of India	Sovereign	0.56%
L & T Housing Finance Limited	CARE AAA	0.50%
Government of India	Sovereign	0.49%
Reliance Jio Infocomm Limited	CRISIL A1+	0.49%
IDFC First Bank Limited	ICRA A1+	0.49%
Reliance Retail Limited	CRISIL A1+	0.49%
Government of India	Sovereign	0.49%
Reliance Jio Infocomm Limited	CRISIL A1+	0.49%
Punjab & Sind Bank	ICRA A1+	0.49%
Vedanta Limited	CRISIL A1+	0.49%
Steel Authority of India Limited	CARE A1+	0.49%
Vedanta Limited	CRISIL A1+	0.49%
Axis Bank Limited	ICRA A1+	0.49%
Reliance Retail Limited	CRISIL A1+	0.49%
Small Industries Development Bank of India	CARE A1+	0.49%
L & T Infrastructure Finance Company Limited	CARE A1+	0.49%
IDFC First Bank Limited	ICRA A1+	0.49%
Muthoot Finance Limited	CRISIL A1+	0.49%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.48%

Indian Oil Corporation Limited	ICRA A1+	0.43%	Housing Development Finance Corporation Limited	CRISIL AAA	0.14%
JSW Steel Limited	CARE A1+	0.41%	Bajaj Finance Limited	IND AAA	0.13%
Muthoot Finance Limited	CRISIL A1+	0.40%	Godrej Industries Limited	CRISIL A1+	0.13%
Nirma Limited	CRISIL A1+	0.39%	Godrej Industries Limited	ICRA A1+	0.12%
GIC Housing Finance Limited	CRISIL A1+	0.39%	Godrej Industries Limited	ICRA A1+	0.11%
Talwandi Sabo Power Limited	CRISIL A1+(SO)	0.39%	Tata Capital Financial Services Limited	ICRA AAA	0.10%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	0.39%	7.77% RAJASTHAN 30JUL2019 SDL	Sovereign	0.10%
Vedanta Limited	CRISIL A1+	0.39%	HDB Financial Services Limited	CRISIL AAA	0.10%
IDFC First Bank Limited	ICRA A1+	0.39%	Shriram Transport Finance Company Limited	IND AA+	0.10%
L & T Housing Finance Limited	ICRA A1+	0.39%	Muthoot Finance Limited	CRISIL A1+	0.10%
Tata Capital Financial Services Limited	ICRA A1+	0.39%	Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.10%
Mahindra Rural Housing Finance Limited	CRISIL A1+	0.39%	Reliance Jio Infocomm Limited	CRISIL A1+	0.10%
Kotak Securities Limited	CRISIL A1+	0.39%	ICICI Bank Limited	ICRA A1+	0.10%
GIC Housing Finance Limited	CRISIL A1+	0.39%	Godrej Industries Limited	CRISIL A1+	0.10%
L & T Infrastructure Finance Company Limited	CARE A1+	0.39%	ICICI Bank Limited	ICRA A1+	0.10%
Housing & Urban Development Corporation Limited	ICRA A1+	0.39%	Kotak Mahindra Bank Limited	CRISIL A1+	0.10%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.39%	Network 18 Media & Investments Limited	CARE A1+	0.10%
Vedanta Limited	CRISIL A1+	0.39%	Godrej Industries Limited	ICRA A1+	0.10%
Kotak Mahindra Bank Limited	CRISIL A1+	0.39%	Bharti Telecom Limited	CRISIL A1+	0.10%
Housing & Urban Development Corporation Limited	CARE A1+	0.39%	Dalmia Cement (Bharat) Limited	ICRA A1+	0.10%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.39%	Adani Transmission Limited	ICRA A1+	0.10%
JSW Steel Limited	CARE A1+	0.39%	JSW Steel Limited	CARE A1+	0.10%
Tata Motors Limited	CRISIL A1+	0.39%	Adani Transmission Limited	ICRA A1+	0.10%
Barclays Invest & Loans India Limited	ICRA A1+	0.39%	National Collateral Management Services Limited	CARE A1+	0.10%
L&T Finance Limited	ICRA A1+	0.39%	Sundaram BNP Paribas Home Finance Limited	CRISIL A1+	0.10%
Power Finance Corporation Limited	CRISIL A1+	0.39%	Housing Development Finance Corporation Limited	ICRA A1+	0.10%
Tata Capital Limited	CRISIL A1+	0.39%	ICICI Securities Limited	CRISIL A1+	0.10%
8.32% UTTAR PRADESH SDL 09SEP2019	Sovereign	0.38%	7.76% KARNATAKA - 30JUL19 SDL	Sovereign	0.09%
TAMIL NADU 8.28% 09SEP19	Sovereign	0.37%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.09%
Fullerton India Credit Company Limited	ICRA AAA	0.30%	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.09%
IDFC First Bank Limited	ICRA A1+	0.30%	Godrej Industries Limited	CRISIL A1+	0.08%
Axis Finance Limited	CRISIL A1+	0.30%	HDB Financial Services Limited	CRISIL AAA	0.08%
Syndicate Bank	IND A1+	0.30%	Indian Railway Finance Corporation Limited	CRISIL AAA	0.05%
Network 18 Media & Investments Limited	CARE A1+	0.29%	Tata Motors Limited	CARE AA	0.05%
GIC Housing Finance Limited	CRISIL A1+	0.29%	HDB Financial Services Limited	CRISIL AAA	0.05%
Hero Fincorp Limited	CRISIL A1+	0.29%	NHPC Limited	ICRA AAA	0.05%
Fullerton India Credit Company Limited	ICRA A1+	0.29%	L&T Finance Limited	CARE AAA	0.05%
Fullerton India Credit Company Limited	ICRA A1+	0.29%	Mahindra & Mahindra Financial Services Limited	IND AAA	0.05%
8.37% JHARKHAND - 09SEP19 SDL	Sovereign	0.25%	Shriram Transport Finance Company Limited	CRISIL AA+	0.05%
TV18 Broadcast Limited	CARE A1+	0.25%	Shriram Transport Finance Company Limited	CRISIL AA+	0.05%
TATA Realty & Infrastructure Limited	CRISIL A1+	0.25%	IndusInd Bank Limited	CRISIL A1+	0.05%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.25%	Godrej Properties Limited	CRISIL A1+	0.05%
Shriram Transport Finance Company Limited	CRISIL AA+	0.24%	Kotak Mahindra Investments Limited	CRISIL A1+	0.05%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.22%	8.19% ANDHRA PRADESH - 26AUG19 SDL	Sovereign	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.22%	Tata Capital Financial Services Limited	ICRA AAA	0.04%
8.25% RAJASTHAN - 09SEP19 SDL	Sovereign	0.20%	LIC Housing Finance Limited	CRISIL AAA	0.03%
LIC Housing Finance Limited	CARE AAA	0.20%	Housing Development Finance Corporation Limited	CRISIL AAA	0.02%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.20%	LIC Housing Finance Limited	CRISIL AAA	0.01%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.20%	Housing Development Finance Corporation Limited	CRISIL AAA	0.01%
Citibank N.A.	CRISIL A1+	0.20%	Cash & Current Assets		-5.99%
NTPC Limited	CRISIL A1+	0.20%	<b>Total</b>		<b>100.00%</b>
Bank of India	CRISIL A1+	0.20%	<b>Aditya Birla Sun Life Money Manager Fund</b>		
Reliance Jio Infocomm Limited	CARE A1+	0.20%	<b>Allocation as a % of Net Assets</b>		
JSW ENERGY LTD	CARE A1+	0.20%		<b>Rating</b>	<b>%</b>
Tata Capital Limited	CRISIL A1+	0.20%	National Bank For Agriculture and Rural Development	ICRA A1+	3.36%
Jio Digital Fibre Private Limited	CRISIL A1+	0.20%	Power Finance Corporation Limited	CRISIL A1+	3.36%
Reliance Jio Infratel Private Limited	CRISIL A1+	0.20%	Axis Bank Limited	CRISIL A1+	3.17%
Hero Fincorp Limited	CRISIL A1+	0.20%	Bank of Baroda	CARE A1+	2.94%
Government of India	CRISIL A1+	0.20%	Small Industries Development Bank of India	CARE A1+	2.88%
Tata Motors Limited	CRISIL A1+	0.20%	National Bank For Agriculture and Rural Development	CRISIL A1+	2.73%
Tata Capital Limited	CRISIL A1+	0.20%	IndusInd Bank Limited	CRISIL A1+	2.69%
Barclays Invest & Loans India Limited	CRISIL A1+	0.20%	Kotak Mahindra Bank Limited	CRISIL A1+	2.56%
Tata Capital Limited	CARE A1+	0.20%	REC Limited	CRISIL A1+	2.53%
JSW ENERGY LTD	CARE A1+	0.20%	LIC Housing Finance Limited	CRISIL A1+	2.53%
Network 18 Media & Investments Limited	CARE A1+	0.20%	Tata Sons Private Limited	IND A1+	2.52%
JSW ENERGY LTD	CARE A1+	0.20%	IndusInd Bank Limited	CRISIL A1+	2.49%
Tata Housing Development Company Limited	ICRA A1+	0.20%	REC Limited	CRISIL A1+	2.31%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.20%	REC Limited	CRISIL A1+	2.30%
Network 18 Media & Investments Limited	CARE A1+	0.20%	IndusInd Bank Limited	CRISIL A1+	2.15%
Tata Housing Development Company Limited	CARE A1+	0.20%	National Bank For Agriculture and Rural Development	CRISIL A1+	2.11%
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.20%	Housing Development Finance Corporation Limited	ICRA A1+	2.10%
Network 18 Media & Investments Limited	CARE A1+	0.20%	Housing Development Finance Corporation Limited	ICRA A1+	2.10%
Tata Housing Development Company Limited	CARE A1+	0.20%	Housing Development Finance Corporation Limited	ICRA A1+	2.02%
Adani Transmission Limited	ICRA A1+	0.20%	Axis Bank Limited	CRISIL A1+	2.02%
Godrej Properties Limited	CRISIL A1+	0.20%	Export Import Bank of India	CRISIL A1+	1.89%
Tata Projects Limited	CRISIL A1+	0.20%	IDFC First Bank Limited	ICRA A1+	1.74%
Julius Baer Capital India Pvt Limited	CRISIL A1+	0.20%	Power Finance Corporation Limited	CRISIL A1+	1.74%
AU Small Finance Bank Limited	IND A1+	0.20%	Axis Bank Limited	CRISIL A1+	1.73%
Tata Housing Development Company Limited	CARE A1+	0.20%	L & T Infrastructure Finance Company Limited	CARE A1+	1.71%
Muthoot Finance Limited	CRISIL A1+	0.20%	Housing Development Finance Corporation Limited	ICRA A1+	1.69%
Fullerton India Credit Company Limited	CRISIL A1+	0.20%	National Bank For Agriculture and Rural Development	CRISIL A1+	1.68%
Tata Housing Development Company Limited	CARE A1+	0.20%	National Bank For Agriculture and Rural Development	CRISIL A1+	1.54%
L&T Finance Limited	CARE AAA	0.17%	ICICI Bank Limited	ICRA A1+	1.50%
REC Limited	CRISIL AAA	0.16%	The Federal Bank Limited	CRISIL A1+	1.47%
LIC Housing Finance Limited	CRISIL AAA	0.15%			
7.77% PUNJAB SDL 30JUL2019	Sovereign	0.15%			
Sundaram Finance Limited	ICRA AAA	0.15%			
HDB Financial Services Limited	CRISIL AAA	0.15%			
JSW Steel Limited	ICRA A1+	0.15%			
Government of India	Sovereign	0.15%			
TV18 Broadcast Limited	CARE A1+	0.15%			
Godrej Properties Limited	CRISIL A1+	0.15%			
Godrej Properties Limited	CRISIL A1+	0.15%			
Godrej Properties Limited	CRISIL A1+	0.15%			
Sundaram BNP Paribas Home Finance Limited	CRISIL A1+	0.15%			
JSW Steel Limited	CARE A1+	0.15%			
8.24% GOA - 26AUG19 SDL	Sovereign	0.14%			



# Portfolio

Oriental Bank of Commerce	CRISIL A1+	1.42%
LIC Housing Finance Limited	CRISIL A1+	1.29%
Housing Development Finance Corporation Limited	ICRA A1+	1.28%
L & T Infrastructure Finance Company Limited	CARE A1+	1.27%
LIC Housing Finance Limited	CRISIL A1+	1.27%
Axis Bank Limited	CRISIL A1+	1.26%
Small Industries Development Bank of India	CARE A1+	1.26%
Housing Development Finance Corporation Limited	ICRA A1+	1.08%
Housing Development Finance Corporation Limited	ICRA A1+	1.07%
Kotak Mahindra Bank Limited	CRISIL A1+	1.06%
ICICI Bank Limited	CRISIL A1+	1.06%
REC Limited	CRISIL A1+	0.87%
Tata Motors Limited	CRISIL A1+	0.87%
IndusInd Bank Limited	CRISIL A1+	0.85%
Axis Bank Limited	CRISIL A1+	0.85%
IndusInd Bank Limited	CRISIL A1+	0.85%
The Federal Bank Limited	CRISIL A1+	0.84%
ICICI Bank Limited	ICRA A1+	0.84%
Indian Bank	IND A1+	0.84%
The Federal Bank Limited	CRISIL A1+	0.84%
IDFC First Bank Limited	ICRA A1+	0.84%
Axis Bank Limited	CRISIL A1+	0.84%
LIC Housing Finance Limited	CRISIL A1+	0.82%
LIC Housing Finance Limited	CRISIL A1+	0.77%
ICICI Bank Limited	ICRA A1+	0.65%
Axis Bank Limited	CRISIL A1+	0.64%
Kotak Mahindra Bank Limited	CRISIL A1+	0.64%
Small Industries Development Bank of India	CARE A1+	0.64%
Bank of Baroda	IND A1+	0.43%
Housing Development Finance Corporation Limited	ICRA A1+	0.43%
ICICI Bank Limited	ICRA A1+	0.43%
Axis Bank Limited	CRISIL A1+	0.42%
ICICI Bank Limited	ICRA A1+	0.42%
IndusInd Bank Limited	CRISIL A1+	0.27%
Axis Bank Limited	CRISIL A1+	0.22%
ICICI Bank Limited	ICRA A1+	0.21%
Axis Bank Limited	CRISIL A1+	0.21%
ICICI Bank Limited	ICRA A1+	0.21%
ICICI Bank Limited	ICRA A1+	0.21%
National Bank For Agriculture and Rural Development	IND A1+	0.21%
Axis Bank Limited	CRISIL A1+	0.21%
Cash & Current Assets		1.71%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Low Duration Fund		
Allocation as a % of Net Assets	Rating	%
Adani Properties Pvt Limited	BWR AA- (SO)	3.79%
REC Limited	CRISIL AAA	3.20%
IndusInd Bank Limited	CRISIL A1+	2.79%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.37%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.34%
Power Finance Corporation Limited	CRISIL AAA	2.33%
Small Industries Development Bank of India	CARE AAA	2.19%
Power Finance Corporation Limited	CRISIL AAA	1.97%
Power Finance Corporation Limited	CRISIL AAA	1.85%
IndusInd Bank Limited	CRISIL A1+	1.70%
LIC Housing Finance Limited	CRISIL A1+	1.67%
Axis Bank Limited	CRISIL A1+	1.67%
INDIA GRID TRUST	CRISIL AAA	1.62%
Power Finance Corporation Limited	CRISIL AAA	1.57%
Indiabulls Housing Finance Limited	CARE AAA	1.55%
Small Industries Development Bank of India	CARE AAA	1.46%
Axis Bank Limited	CRISIL A1+	1.41%
LIC Housing Finance Limited	CARE AAA	1.41%
The Federal Bank Limited	CRISIL A1+	1.39%
Bharti Telecom Limited	CRISIL AA+	1.29%
Small Industries Development Bank of India	CARE AAA	1.22%
Housing Development Finance Corporation Limited	CRISIL AAA	1.21%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.17%
REC Limited	CRISIL AAA	1.17%
LIC Housing Finance Limited	CRISIL AAA	1.16%
Hero Fincorp Limited	CRISIL AA+	1.16%
Small Industries Development Bank of India	CARE A1+	1.12%
Housing Development Finance Corporation Limited	ICRA A1+	1.12%
National Bank For Agriculture and Rural Development	CRISIL A1+	1.11%
ICICI Bank Limited	ICRA A1+	1.11%
The Federal Bank Limited	CRISIL A1+	1.11%
Tata Sons Private Limited	IND A1+	1.11%
Housing Development Finance Corporation Limited	ICRA A1+	1.11%
Small Industries Development Bank of India	CARE A1+	1.10%
Housing Development Finance Corporation Limited	ICRA A1+	1.05%
JM Financial Credit Solution Limited	ICRA AA	1.04%
Bajaj Finance Limited	ICRA AAA	0.99%
JM Financial Credit Solution Limited	ICRA AA	0.99%
Hero Fincorp Limited	ICRA AA+	0.95%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.94%
Housing Development Finance Corporation Limited	CRISIL AAA	0.90%
Housing Development Finance Corporation Limited	CRISIL AAA	0.89%
Tata Capital Limited	CRISIL AAA	0.87%
Grand View Estates Private Limited	ICRA A+(SO)	0.84%

National Bank For Agriculture and Rural Development	ICRA A1+	0.83%
Rent-A-Device Trust	ICRA AAA (SO)	0.81%
Housing Development Finance Corporation Limited	CRISIL AAA	0.78%
Housing Development Finance Corporation Limited	CRISIL AAA	0.76%
REC Limited	CRISIL AAA	0.76%
Tata Sons Private Limited	CRISIL AAA	0.75%
Larsen & Toubro Limited	CRISIL AAA	0.70%
National Housing Bank	CARE AAA	0.70%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.70%
Power Finance Corporation Limited	CRISIL AAA	0.64%
Housing Development Finance Corporation Limited	CRISIL AAA	0.60%
Small Industries Development Bank of India	CARE AAA	0.59%
NUCLEAR POWER CORPORATION OF INDIA LTD	CRISIL AAA	0.59%
LIC Housing Finance Limited	CRISIL AAA	0.58%
REC Limited	CRISIL AAA	0.58%
Hinduja Leyland Finance Limited	CARE AA-	0.58%
Small Industries Development Bank of India	CRISIL AAA	0.58%
Bajaj Finance Limited	CRISIL AAA	0.58%
REC Limited	CRISIL AAA	0.58%
Power Finance Corporation Limited	CRISIL AAA	0.58%
Reliance Industries Limited	CRISIL AAA	0.58%
Kotak Mahindra Prime Limited	CRISIL AAA	0.58%
L&T Finance Limited	ICRA A1+	0.56%
Small Industries Development Bank of India	CARE A1+	0.56%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	0.55%
National Bank For Agriculture and Rural Development	IND A1+	0.55%
Rent-A-Device Trust	ICRA AAA (SO)	0.54%
Housing & Urban Development Corporation Limited	ICRA AAA	0.53%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.53%
L&T Finance Limited	CARE A1+	0.51%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.47%
State Bank of India	CRISIL AAA	0.47%
LIC Housing Finance Limited	CRISIL AAA	0.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
HDB Financial Services Limited	CRISIL AAA	0.41%
REC Limited	CRISIL AA	0.41%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.41%
Shriram Transport Finance Company Limited	CRISIL AA+	0.41%
Housing & Urban Development Corporation Limited	ICRA AAA	0.35%
Bajaj Finance Limited	CRISIL AAA	0.35%
Muthoot Finance Limited	ICRA AA	0.35%
RAJASTHAN 08.27% 23JUN2022 SDL	Sovereign	0.30%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.30%
LIC Housing Finance Limited	CARE AAA	0.29%
Housing Development Finance Corporation Limited	CRISIL AAA	0.29%
REC Limited	CRISIL AAA	0.29%
Power Finance Corporation Limited	CRISIL AAA	0.29%
REC Limited	CRISIL AAA	0.29%
Rainbow Devices Trust	ICRA AAA (SO)	0.29%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.29%
Housing & Urban Development Corporation Limited	ICRA AAA	0.29%
Power Finance Corporation Limited	CRISIL A1+	0.29%
Tata Motors Limited	CARE AA	0.29%
IndusInd Bank Limited	CRISIL A1+	0.28%
Axis Bank Limited	CRISIL A1+	0.28%
IndusInd Bank Limited	CRISIL A1+	0.28%
Sundaram Finance Limited	ICRA AAA	0.28%
Bank of Baroda	ICRA AA	0.28%
HARYANA 08.18% 15JUN2022 SDL	Sovereign	0.24%
REC Limited	CRISIL AAA	0.23%
Oriental Nagpur Betul Highway Limited	CRISIL AAA (SO)	0.22%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.21%
REC Limited	CRISIL AAA	0.18%
Housing Development Finance Corporation Limited	CRISIL AAA	0.18%
NHPC Limited	ICRA AAA	0.17%
Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.16%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.15%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.14%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Reliable Device Trust	ICRA AAA(SO)	0.13%
Power Finance Corporation Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.12%
REC Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
REC Limited	CRISIL AAA	0.06%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Bajaj Finance Limited	CRISIL AAA	0.06%
Power Finance Corporation Limited	CRISIL AAA	0.06%
Jammagar Utilities & Power Private Limited	CRISIL AAA	0.06%
Dewan Housing Finance Corporation Limited	CARE D	0.01%
ICICI Bank Limited		-0.002%

HDFC Bank Limited		-0.002%
HSBC Bank		-0.003%
HSBC Bank		-0.004%
HSBC Bank		-0.005%
ICICI Bank Limited		-0.01%
Cash & Current Assets		3.16%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Overnight Fund		
Allocation as a % of Net Assets	Rating	%
Cash & Current Assets		100.00%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Savings Fund		
Allocation as a % of Net Assets	Rating	%
Vodafone Idea Limited	IND A+	5.27%
Housing Development Finance Corporation Limited	ICRA A1+	3.51%
REC Limited	CRISIL AAA	3.12%
Power Finance Corporation Limited	CRISIL AAA	3.03%
PNB Housing Finance Limited	CARE AAA	2.61%
LIC Housing Finance Limited	CRISIL AAA	2.36%
IndusInd Bank Limited	CRISIL A1+	2.23%
Reliance Industries Limited	CRISIL AAA	2.04%
REC Limited	CRISIL AAA	1.97%
Power Finance Corporation Limited	CRISIL AAA	1.91%
Bharti Telecom Limited	CRISIL AA+	1.82%
Power Finance Corporation Limited	CRISIL AAA	1.67%
Hinduja Leyland Finance Limited	CARE AA-	1.64%
L & T Infrastructure Finance Company Limited	CARE A1+	1.61%
LIC Housing Finance Limited	CRISIL AAA	1.61%
Power Finance Corporation Limited	CRISIL AAA	1.61%
Axis Bank Limited	CRISIL A1+	1.59%
National Bank For Agriculture and Rural Development	IND A1+	1.42%
Vedanta Limited	CRISIL AA	1.37%
Housing Development Finance Corporation Limited	ICRA A1+	1.35%
Piramal Capital & Housing Finance Limited	ICRA AA	1.31%
Sundaram Finance Limited	CRISIL A1+	1.27%
Sundaram Finance Limited	ICRA A1+	1.24%
Fullerton India Credit Company Limited	CRISIL A1+	1.24%
Housing Development Finance Corporation Limited	ICRA A1+	1.22%
REC Limited	CRISIL AAA	1.18%
IndusInd Bank Limited	CRISIL A1+	1.17%
REC Limited	CRISIL AAA	1.15%
Power Finance Corporation Limited	CRISIL AAA	1.04%
Vedanta Limited	CRISIL AA	0.98%
Tata Motors Finance Limited	ICRA A1+	0.97%
Axis Bank Limited	CRISIL A1+	0.94%
Shriram Transport Finance Company Limited	CRISIL AA+	0.91%
Power Finance Corporation Limited	CRISIL AAA	0.89%
Small Industries Development Bank of India	CARE AAA	0.88%
REC Limited	CRISIL AAA	0.82%
TMF Holdings Limited	CRISIL AA	0.81%
Shriram Transport Finance Company Limited	CRISIL AA+	0.80%
Axis Bank Limited	CRISIL A1+	0.80%
L&T Finance Limited	ICRA A1+	0.79%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.72%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.71%
LIC Housing Finance Limited	CARE AAA	0.69%
Rent-A-Device Trust	ICRA AAA (SO)	0.67%
LIC Housing Finance Limited	CRISIL AAA	0.66%
L & T Housing Finance Limited	CARE AAA	0.65%
Vedanta Limited	CRISIL AA	0.65%
REC Limited	CRISIL AAA	0.65%
Vedanta Limited	CRISIL AAA	0.65%
Small Industries Development Bank of India	CARE A1+	0.64%
Kotak Mahindra Bank Limited	CRISIL A1+	0.63%
Hero Fincorp Limited	CRISIL A1+	0.63%
L & T Infrastructure Finance Company Limited	CARE A1+	0.63%
ICICI Bank Limited	ICRA A1+	0.62%
ICICI Bank Limited	ICRA A1+	0.62%
Tata Motors Limited	CRISIL A1+	0.62%
Small Industries Development Bank of India	CARE A1+	0.61%
Sundaram Finance Limited	CRISIL A1+	0.61%
Hinduja Leyland Finance Limited	CARE AA-	0.59%
Power Finance Corporation Limited	CRISIL AAA	0.56%
Standard Chartered Invest & Loans Limited	CRISIL A1+	0.54%
Reliable Device Trust	ICRA AAA(SO)	0.50%
Tata Motors Finance Limited	CARE AA	0.49%
Reliable Device Trust	ICRA AAA(SO)	0.49%
Bahadur Chand Investments Pvt Limited	ICRA AA	0.49%
Reliable Device Trust	ICRA AAA(SO)	0.48%
Shriram Transport Finance Company Limited	IND AA+	0.48%
Axis Bank Limited	CRISIL A1+	0.48%
IndusInd Bank Limited	CRISIL A1+	0.47%
National Bank For Agriculture and Rural Development	ICRA A1+	0.47%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.46%
Housing Development Finance Corporation Limited	CRISIL AAA	0.44%
Power Finance Corporation Limited	CRISIL AAA	0.39%



# Portfolio

HDFC Bank Limited	1.71%	NTPC Limited	0.08%	Housing Development Finance Corporation Limited	-7.27%
United Spirits Limited	1.40%	Kajaria Ceramics Limited	0.08%	Cash & Current Assets	73.89%
Sun Pharmaceutical Industries Limited	1.36%	Shriram Transport Finance Company Limited	0.08%	<b>Total</b>	<b>100.00%</b>
Maruti Suzuki India Limited	1.32%	Multi Commodity Exchange of India Limited	0.07%		
Axis Bank Limited	1.28%	Arvind Limited	0.07%		
HDFC Bank Limited	1.28%	LIC Housing Finance Limited	0.07%		
HDFC Bank Limited	1.28%	Pidilite Industries Limited	0.06%		
HDFC Bank Limited	1.28%	Dabur India Limited	0.05%		
Hindustan Unilever Limited	1.21%	Manappuram Finance Limited	0.05%		
Bajaj Finance Limited	1.19%	Hindustan Zinc Limited	0.04%		
Adani Power Limited	1.19%	Mahindra & Mahindra Financial Services Limited	0.04%		
Cipla Limited	1.11%	Castrol India Limited	0.04%		
Larsen & Toubro Limited	1.03%	Exide Industries Limited	0.03%		
HDFC Bank Limited	1.02%	Tata Elsi Limited	0.02%		
Bharat Electronics Limited	0.92%	Bosch Limited	0.01%		
Adani Enterprises Limited	0.89%	NCC Limited	0.00%		
Century Textiles & Industries Limited	0.89%	Mahanagar Gas Limited	0.00%		
Indian Oil Corporation Limited	0.85%	Mahanagar Gas Limited	-0.00%		
Mahindra & Mahindra Limited	0.84%	NCC Limited	-0.00%		
DLF Limited	0.80%	Bosch Limited	-0.01%		
Tata Consultancy Services Limited	0.79%	Tata Elsi Limited	-0.02%		
Indiabulls Housing Finance Limited	0.78%	Exide Industries Limited	-0.03%		
Infosys Limited	0.78%	Castrol India Limited	-0.04%		
Hindustan Petroleum Corporation Limited	0.75%	Mahindra & Mahindra Financial Services Limited	-0.04%		
UPL Limited	0.72%	Hindustan Zinc Limited	-0.04%		
Tata Steel Limited	0.65%	Manappuram Finance Limited	-0.05%		
HDFC Bank Limited	0.64%	Dabur India Limited	-0.06%		
HDFC Bank Limited	0.64%	Pidilite Industries Limited	-0.06%		
HDFC Bank Limited	0.64%	LIC Housing Finance Limited	-0.07%		
IDFC First Bank Limited	0.64%	Arvind Limited	-0.07%		
IDFC First Bank Limited	0.64%	Multi Commodity Exchange of India Limited	-0.07%		
IDFC First Bank Limited	0.64%	Shriram Transport Finance Company Limited	-0.08%		
IDFC First Bank Limited	0.64%	Kajaria Ceramics Limited	-0.08%		
IDFC First Bank Limited	0.64%	NTPC Limited	-0.08%		
IDFC First Bank Limited	0.64%	Power Grid Corporation of India Limited	-0.10%		
IDFC First Bank Limited	0.64%	Ashok Leyland Limited	-0.10%		
IDFC First Bank Limited	0.64%	Tata Motors Limited	-0.11%		
IDFC First Bank Limited	0.64%	Bharat Forge Limited	-0.11%		
IDFC First Bank Limited	0.64%	Engineers India Limited	-0.12%		
IDFC First Bank Limited	0.64%	Hindalco Industries Limited	-0.12%		
Housing Development Finance Corporation Limited **	CRISIL AAA 0.64%	Kotak Mahindra Bank Limited	-0.13%		
HDFC Bank Limited	0.63%	Wipro Limited	-0.15%		
HDFC Bank Limited	0.63%	Vodafone Idea Limited	-0.16%		
HDFC Bank Limited	0.61%	National Aluminium Company Limited	-0.16%		
IDFC First Bank Limited	0.61%	Bharat Petroleum Corporation Limited	-0.18%		
IDFC First Bank Limited	0.61%	Steel Authority of India Limited	-0.19%		
IDFC First Bank Limited	0.61%	PVR Limited	-0.20%		
IDFC First Bank Limited	0.61%	United Breweries Limited	-0.20%		
Grasim Industries Limited	0.58%	Biocon Limited	-0.21%		
HCL Technologies Limited	0.58%	CESC Limited	-0.22%		
Sun TV Network Limited	0.57%	Dr. Reddy's Laboratories Limited	-0.22%		
Bharat Financial Inclusion Limited	0.54%	Bajaj Auto Limited	-0.23%		
Bank of Baroda	0.53%	GAIL (India) Limited	-0.23%		
Tata Power Company Limited	0.52%	Tech Mahindra Limited	-0.24%		
HDFC Bank Limited	0.51%	NBCC (India) Limited	-0.24%		
IDFC First Bank Limited	0.51%	Dish TV India Limited	-0.24%		
Divi's Laboratories Limited	0.48%	Bank of India	-0.24%		
Vedanta Limited	0.48%	Zee Entertainment Enterprises Limited	-0.24%		
Hero MotoCorp Limited	0.48%	Jindal Steel & Power Limited	-0.26%		
Punjab National Bank	0.47%	Raymond Limited	-0.28%		
Titan Company Limited	0.46%	Yes Bank Limited	-0.29%		
Canara Bank	0.42%	ACC Limited	-0.29%		
Britannia Industries Limited	0.41%	NMDC Limited	-0.30%		
MRF Limited	0.41%	Bharat Heavy Electricals Limited	-0.32%		
Equitas Holdings Limited	0.37%	Bajaj Finserv Limited	-0.32%		
InterGlobe Aviation Limited	0.36%	Tata Motors Limited	-0.33%		
Motherson Sumi Systems Limited	0.35%	Oil & Natural Gas Corporation Limited	-0.34%		
Oil & Natural Gas Corporation Limited	0.34%	Motherson Sumi Systems Limited	-0.35%		
Tata Motors Limited	0.32%	InterGlobe Aviation Limited	-0.36%		
Bajaj Finserv Limited	0.32%	Equitas Holdings Limited	-0.37%		
Bharat Heavy Electricals Limited	0.32%	MRF Limited	-0.41%		
NMDC Limited	0.30%	Britannia Industries Limited	-0.42%		
ACC Limited	0.29%	Canara Bank	-0.42%		
Yes Bank Limited	0.29%	Titan Company Limited	-0.47%		
Raymond Limited	0.28%	Punjab National Bank	-0.47%		
Jindal Steel & Power Limited	0.26%	Hero MotoCorp Limited	-0.48%		
Zee Entertainment Enterprises Limited	0.25%	Vedanta Limited	-0.48%		
Bank of India	0.24%	Divi's Laboratories Limited	-0.49%		
Dish TV India Limited	0.24%	Tata Power Company Limited	-0.52%		
NBCC (India) Limited	0.24%	Bank of Baroda	-0.53%		
Tech Mahindra Limited	0.24%	Bharat Financial Inclusion Limited	-0.54%		
Bajaj Auto Limited	0.23%	Sun TV Network Limited	-0.57%		
GAIL (India) Limited	0.23%	HCL Technologies Limited	-0.58%		
Dr. Reddy's Laboratories Limited	0.22%	Grasim Industries Limited	-0.59%		
CESC Limited	0.22%	Tata Steel Limited	-0.64%		
Biocon Limited	0.21%	UPL Limited	-0.73%		
United Breweries Limited	0.20%	Hindustan Petroleum Corporation Limited	-0.76%		
PVR Limited	0.20%	Indiabulls Housing Finance Limited	-0.78%		
Steel Authority of India Limited	0.19%	Infosys Limited	-0.78%		
Bharat Petroleum Corporation Limited	0.17%	DLF Limited	-0.80%		
National Aluminium Company Limited	0.16%	Tata Consultancy Services Limited	-0.80%		
Vodafone Idea Limited	0.16%	Mahindra & Mahindra Limited	-0.84%		
Wipro Limited	0.14%	Indian Oil Corporation Limited	-0.85%		
HDFC Bank Limited	0.13%	Century Textiles & Industries Limited	-0.89%		
HDFC Bank Limited	0.13%	Adani Enterprises Limited	-0.90%		
HDFC Bank Limited	0.13%	Bharat Electronics Limited	-0.93%		
HDFC Bank Limited	0.13%	Larsen & Toubro Limited	-1.02%		
HDFC Bank Limited	0.13%	Cipla Limited	-1.11%		
HDFC Bank Limited	0.13%	Bajaj Finance Limited	-1.19%		
Kotak Mahindra Bank Limited	0.13%	Adani Power Limited	-1.19%		
Hindalco Industries Limited	0.12%	Hindustan Unilever Limited	-1.21%		
HDFC Bank Limited	0.12%	Axis Bank Limited	-1.29%		
HDFC Bank Limited	0.12%	Maruti Suzuki India Limited	-1.32%		
HDFC Bank Limited	0.12%	Sun Pharmaceutical Industries Limited	-1.37%		
HDFC Bank Limited	0.12%	United Spirits Limited	-1.41%		
HDFC Bank Limited	0.12%	HDFC Bank Limited	-1.72%		
Engineers India Limited	0.12%	Bharti Airtel Limited	-1.88%		
Bharat Forge Limited	0.11%	State Bank of India	-2.51%		
Tata Motors Limited	0.11%	Aurobindo Pharma Limited	-2.72%		
Ashok Leyland Limited	0.10%	JSW Steel Limited	-3.41%		
Power Grid Corporation of India Limited	0.10%	ITC Limited	-3.93%		
		Reliance Industries Limited	-6.34%		

## Aditya Birla Sun Life Corporate Bond Fund

Allocation as a % of Net Assets	Rating	%
ONGC Petro Additions Limited	ICRA AAA (SO)	4.70%
Power Finance Corporation Limited	CRISIL AAA	2.88%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.85%
REC Limited	CRISIL AAA	2.71%
7.17% GOI (MD 08/01/2028)	Sovereign	2.62%
Power Finance Corporation Limited	CRISIL AAA	2.22%
Mahindra & Mahindra Financial Services Limited	IND AAA	2.22%
REC Limited	CRISIL AAA	1.99%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.93%
Tata Sons Private Limited	CRISIL AAA	1.88%
Reliance Industries Limited	CRISIL AAA	1.82%
Vodafone Idea Limited	IND A+	1.72%
07.26% GOI (MD 14/01/2029)	Sovereign	1.70%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.60%
Housing Development Finance Corporation Limited	CRISIL AAA	1.54%
IDFC First Bank Limited	CARE AA+	1.50%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.45%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.44%
Fullerton India Credit Company Limited	CRISIL AAA	1.37%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.34%
Cholamandalam Investment and Finance Company Limited	CRISIL A1+	1.30%
IDFC First Bank Limited	CARE AA+	1.27%
Power Finance Corporation Limited	CRISIL AAA	1.27%
Housing & Urban Development Corporation Limited	ICRA AAA	1.26%
Mahindra & Mahindra Financial Services Limited	IND AAA	1.26%
LIC Housing Finance Limited	CARE AAA	1.25%
LIC Housing Finance Limited	CARE AAA	1.09%
Housing Development Finance Corporation Limited	CRISIL AAA	0.99%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.96%
IDFC First Bank Limited	CARE AA+	0.95%
Nabha Power Limited	ICRA AAA (SO)	0.95%
REC Limited	CRISIL AAA	0.94%
LIC Housing Finance Limited	CRISIL AAA	0.93%
Tata Sons Private Limited	CRISIL AAA	0.88%
Power Finance Corporation Limited	CRISIL AAA	0.88%
Power Finance Corporation Limited	CRISIL AAA	0.82%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.81%
Housing Development Finance Corporation Limited	CRISIL AAA	0.80%
Kotak Mahindra Prime Limited	CRISIL AAA	0.79%
Kotak Mahindra Prime Limited	CRISIL AAA	0.79%
Nabha Power Limited	ICRA AAA (SO)	0.76%
Larsen & Toubro Limited	CRISIL AAA	0.71%
L&T Finance Limited	CARE A1+	0.68%
Power Finance Corporation Limited	CRISIL AAA	0.66%
REC Limited	CRISIL AAA	0.66%
LIC Housing Finance Limited	CARE AAA	0.64%
Housing Development Finance Corporation Limited	CRISIL AAA	0.64%
HDB Financial Services Limited	CRISIL AAA	0.64%
Power Finance Corporation Limited	CRISIL AAA	0.64%
Small Industries Development Bank of India	CARE AAA	0.64%
Reliance Industries Limited	CRISIL AAA	0.63%
Small Industries Development Bank of India	CARE A1+	0.62%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.58%
Kotak Mahindra Prime Limited	CRISIL AAA	0.58%
Housing Development Finance Corporation Limited	CRISIL AAA	0.58%
Tata Motors Limited	CARE AA	0.56%
Housing Development Finance Corporation Limited	CRISIL AAA	0.55%
REC Limited	CRISIL AAA	0.54%
Power Finance Corporation Limited	CRISIL AAA	0.51%
Housing Development Finance Corporation Limited	CRISIL AAA	0.51%
Housing & Urban Development Corporation Limited	ICRA AAA	0.51%
REC Limited	CRISIL AAA	0.51%
Power Finance Corporation Limited	CRISIL AAA	0.51%
REC Limited	CRISIL AAA	0.48%
LIC Housing Finance Limited	CRISIL AAA	0.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.48%
Rent-A-Device Trust	ICRA AAA (SO)	0.48%
Power Finance Corporation Limited	CRISIL AAA	0.48%
Tata Capital Limited	CRISIL AAA	0.48%
Reliance Industries Limited	CRISIL AAA	0.47%
ICICI Bank Limited	ICRA A1+	0.47%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.46%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.45%
Housing & Urban Development Corporation Limited	ICRA AAA	0.45%
Tata Sons Private Limited	CRISIL AAA	0.44%





ICI Bank Limited	CRISIL AA+	1.06%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.05%	Jharkand Road Projects Implementation Company Limited	IND D	0.25%
7.57% GOI (MD 17/06/2033)	Sovereign	0.93%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.05%	IL&FS Tamil Nadu Power Company Limited	ICRA D	0.25%
REC Limited	CRISIL AAA	0.83%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.05%	Jharkand Road Projects Implementation Company Limited	IND D	0.25%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.77%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.05%	Jharkand Road Projects Implementation Company Limited	IND D	0.25%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.74%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.05%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
Power Finance Corporation Limited	CARE AAA	0.74%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.05%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
National Housing Bank	CRISIL AAA	0.74%	Small Industries Development Bank of India	CARE AAA	0.05%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
State Bank of India	ICRA A1+	0.72%	IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.04%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
ICI Bank Limited	IND AA	0.72%	Housing & Urban Development Corporation Limited	ICRA AAA	0.03%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.24%
Union Bank of India	BWR AA	0.72%	HSBC Bank		-0.004%	Jharkand Road Projects Implementation Company Limited	IND D	0.23%
Punjab National Bank	CRISIL A1+	0.71%	HDFC Bank Limited		-0.005%	Jharkand Road Projects Implementation Company Limited	IND D	0.23%
IndusInd Bank Limited	CRISIL A1+	0.71%	HDFC Bank Limited		-0.01%	Jharkand Road Projects Implementation Company Limited	IND D	0.22%
LIC Housing Finance Limited	CRISIL A1+	0.71%	HDFC Bank Limited		-0.01%	Jharkand Road Projects Implementation Company Limited	IND D	0.22%
Housing Development Finance Corporation Limited	ICRA A1+	0.71%	HSBC Bank		-0.01%	Jharkand Road Projects Implementation Company Limited	IND D	0.22%
Axis Bank Limited	CRISIL A1+	0.71%	HSBC Bank		-0.01%	Jharkand Road Projects Implementation Company Limited	IND D	0.22%
Small Industries Development Bank of India	CARE A1+	0.70%	ICICI Securities Primary Dealership Limited		-0.02%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.21%
Small Industries Development Bank of India	CARE A1+	0.69%	HDFC Bank Limited		-0.03%	Shriram Transport Finance Company Limited	IND AA+	0.21%
National Highways Authority of India	CRISIL AAA	0.69%	HSBC Bank		-0.03%	Jharkand Road Projects Implementation Company Limited	IND D	0.21%
Powergrid Vizag Transmission Limited	CRISIL AAA (SO)	0.67%	Cash & Current Assets		5.05%	Jharkand Road Projects Implementation Company Limited	IND D	0.21%
LIC Housing Finance Limited	CARE AAA	0.67%	<b>Total</b>		<b>100.00%</b>	Jharkand Road Projects Implementation Company Limited	IND D	0.21%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	0.64%	<b>Aditya Birla Sun Life Medium Term Plan</b>					
REC Limited	CRISIL AAA	0.63%	<b>Allocation as a % of Net Assets</b>			<b>Rating</b>	<b>%</b>	
National Bank For Agriculture and Rural Development	CRISIL AAA	0.61%	Sprit Infrapower & Multiventures Private Limited	BWR [BBB] (SO)	8.81%	Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Reliance Industries Limited	CRISIL AAA	0.60%	Adilink Infra & Multitrading Private Limited	UNRATED	8.49%	Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Housing Development Finance Corporation Limited	CRISIL AAA	0.60%	SP Imperial Star Private Limited	CARE A	5.86%	Jharkand Road Projects Implementation Company Limited	IND D	0.19%
Power Finance Corporation Limited	CRISIL AAA	0.57%	REC Limited	CRISIL AAA	4.32%	Jharkand Road Projects Implementation Company Limited	IND D	0.19%
NHPC Limited	CARE AAA	0.54%	Adani Rail Infra Private Limited	BWR AA- (SO)	3.09%	Reliable Device Trust	ICRA AAA(SO)	0.18%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.53%	Prestige Estates Projects Limited	ICRA A+	2.84%	Reliable Device Trust	ICRA AAA(SO)	0.17%
National Highways Authority of India	CRISIL AAA	0.53%	Adani Transmission Limited	IND AA+	2.49%	TMF Holdings Limited	CRISIL AA	0.17%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.53%	State Bank of India	CRISIL AA+	2.49%	Reliable Device Trust	ICRA AAA(SO)	0.17%
REC Limited	CRISIL AAA	0.52%	REC Limited	CRISIL AAA	2.46%	Reliable Device Trust	ICRA AAA(SO)	0.16%
Bank of Baroda	IND AA+	0.51%	Housing & Urban Development Corporation Limited	ICRA AAA	2.20%	Reliable Device Trust	ICRA AAA(SO)	0.16%
8.53% TAMIL NADU 28NOV2028 SDL	Sovereign	0.46%	State Bank of India	CRISIL AA+	2.03%	Reliable Device Trust	ICRA AAA(SO)	0.16%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.46%	ONGC Petro Additions Limited	ICRA AAA (SO)	1.96%	Jharkand Road Projects Implementation Company Limited	IND D	0.15%
Bank of Baroda	CARE AAA	0.45%	07.26% GOI (MD 14/01/2029)	Sovereign	1.95%	Company Limited	IND D	0.15%
Power Finance Corporation Limited	CRISIL AAA	0.44%	Housing & Urban Development Corporation Limited	ICRA AAA	1.91%	Punjab National Bank	BWR AA	0.15%
Bank of Baroda	CRISIL AA+	0.43%	State Bank of India	CRISIL A1+	1.75%	Housing & Urban Development Corporation Limited	ICRA AAA	0.15%
National Highways Authority of India	CRISIL AAA	0.39%	Indiabulls Consumer Finance Limited	CRISIL A1+	1.44%	Power Grid Corporation of India Limited	CRISIL AAA	0.14%
8.16% KERALA 13NOV25 SDL	Sovereign	0.39%	IndusInd Bank Limited	CRISIL AA+	1.44%	U.P. Power Corporation Limited	CRISIL A+ (SO)	0.12%
Power Finance Corporation Limited	CRISIL AAA	0.38%	ICI Bank Limited	CRISIL AAA	1.38%	Jharkand Road Projects Implementation Company Limited	IND D	0.12%
REC Limited	CRISIL AAA	0.38%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.37%	Jharkand Road Projects Implementation Company Limited	IND D	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.37%	Bank of Baroda	IND AA+	1.36%	Jharkand Road Projects Implementation Company Limited	IND D	0.10%
LIC Housing Finance Limited	CRISIL AAA	0.37%	JM Financial Products Limited	ICRA AA	1.31%	Jharkand Road Projects Implementation Company Limited	IND D	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.37%	U.P. Power Corporation Limited	BWR AA- (SO)	1.29%	Jharkand Road Projects Implementation Company Limited	IND D	0.10%
Power Finance Corporation Limited	CRISIL AAA	0.37%	U.P. Power Corporation Limited	BWR AA- (SO)	1.28%	Jharkand Road Projects Implementation Company Limited	IND D	0.10%
REC Limited	CRISIL AAA	0.37%	Vodafone Idea Limited	CARE A+	1.28%	Company Limited	IND D	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.37%	U.P. Power Corporation Limited	BWR AA- (SO)	1.27%	Indiabulls Housing Finance Limited	CRISIL AAA	0.09%
Axis Bank Limited	CRISIL AAA	0.37%	INDIA GRID TRUST	CRISIL AAA	1.26%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
REC Limited	CRISIL AAA	0.37%	U.P. Power Corporation Limited	BWR AA- (SO)	1.26%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Power Finance Corporation Limited	CRISIL AAA	0.37%	Adani Properties Pvt Limited	BWR AA- (SO)	1.24%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Axis Bank Limited	CRISIL AAA	0.37%	Power Finance Corporation Limited	CRISIL AAA	1.22%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
REC Limited	CRISIL AAA	0.37%	National Bank For Agriculture and Rural Development	CRISIL AAA	1.15%	Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Housing & Urban Development Corporation Limited	ICRA AAA	0.30%	Atico Capital India Limited	IND A1+	1.12%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
LIC Housing Finance Limited	CARE AAA	0.30%	SP Imperial Star Private Limited	CARE AA- (SO)	0.86%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Larsen & Toubro Limited	CRISIL AAA	0.30%	Union Bank of India	IND AA	0.82%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
9.01% GUJARAT 25JUN24 SDL	Sovereign	0.29%	Bank of Baroda	IND AA+	0.72%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
REC Limited	CRISIL AAA	0.23%	REC Limited	CRISIL AAA	0.71%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.23%	State Bank of India	CRISIL AAA	0.70%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
REC Limited	CRISIL AAA	0.23%	Hinduja Leyland Finance Limited	CARE AA-	0.65%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
REC Limited	CRISIL AAA	0.22%	U.P. Power Corporation Limited	BWR AA- (SO)	0.63%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.22%	Power Grid Corporation of India Limited	CRISIL AAA	0.59%	Company Limited	IND D	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.22%	IL&FS Tamil Nadu Power Company Limited	ICRA D	0.58%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.22%	7.17% GOI (MD 08/01/2028)	Sovereign	0.58%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Power Finance Corporation Limited	CRISIL AAA	0.22%	IRB InvIT Fund		0.54%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Power Finance Corporation Limited	Sovereign	0.18%	IL & FS Education and Technology Services Limited	IND B(SO)	0.51%	Jharkand Road Projects Implementation Company Limited	IND D	0.08%
8.99% MADHYA PRADESH SDL 09JUL24 SDL	Sovereign	0.16%	NHPC Limited	CARE AAA	0.51%	Company Limited	IND D	0.08%
KARNATAKA 09.01% 25JUN24 SDL	Sovereign	0.16%	Punjab National Bank	BWR AA	0.44%	8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.08%
8.96% TAMIL NADU 09JUL24 SDL	Sovereign	0.16%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.43%	Power Grid Corporation of India Limited	CRISIL AAA	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.16%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.41%	8.15% TAMIL NADU 09MAY2028 SDL	Sovereign	0.07%
Export Import Bank of India	CRISIL AAA	0.16%	State Bank of India	CRISIL AAA	0.36%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Power Grid Corporation of India Limited	CRISIL AAA	0.15%	National Highways Authority of India	CRISIL AAA	0.36%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%
NHPC Limited	CARE AAA	0.15%	Power Finance Corporation Limited	CRISIL AAA	0.36%	Reliance Industries Limited	CRISIL AAA	0.07%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.15%	Rainbow Devices Trust	ICRA AAA (SO)	0.35%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Power Finance Corporation Limited	CRISIL AAA	0.15%	National Highways Authority of India	CRISIL AAA	0.35%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%
REC Limited	CRISIL AAA	0.15%	Grasim Industries Limited	CRISIL AAA	0.35%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%
ICI Bank Limited	CARE AAA	0.15%	Jharkand Road Projects Implementation Company Limited	IND D	0.35%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%
NHPC Limited	ICRA AAA	0.15%	Power Finance Corporation Limited	CRISIL AAA	0.35%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Reliance Industries Limited	CRISIL AAA	0.15%	Power Grid Corporation of India Limited	CRISIL AAA	0.34%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Tata Motors Limited	CARE AA	0.14%	ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.30%	Jharkand Road Projects Implementation Company Limited	IND D	0.07%
REC Limited	CRISIL AAA	0.14%	Jharkand Road Projects Implementation Company Limited	IND D	0.30%	Jharkand Road Projects Implementation Company Limited	IND D	0.06%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.14%	Power Finance Corporation Limited	CRISIL AAA	0.29%	Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Punjab National Bank	BWR AA	0.14%	Union Bank of India	IND AA	0.28%	Jharkand Road Projects Implementation Company Limited	IND D	0.05%
Power Grid Corporation of India Limited	CRISIL AAA	0.08%						
Power Grid Corporation of India Limited	CRISIL AAA	0.08%						
7.99% KERALA 28OCT25 SDL	Sovereign	0.08%						
National Bank For Agriculture and Rural Development	CRISIL AAA	0.08%						
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%						
NHPC Limited	ICRA AAA	0.07%						
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%						
Power Finance Corporation Limited	CRISIL AAA	0.07%						
Rainbow Devices Trust	ICRA AAA (SO)	0.07%						
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%						
Power Finance Corporation Limited	CRISIL AAA	0.07%						
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%						
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%						
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.07%						
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.06%						
IOT Utkal Energy Services Limited	CRISIL AAA (SO)	0.05%						





# Portfolio

Jharkand Road Projects Implementation Company Limited	IND D	0.04%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.02%
8.08% MAHARASHTRA 26DEC28 SDL	Sovereign	0.02%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.01%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.01%
Jharkand Road Projects Implementation Company Limited	IND D	0.01%
LIC Housing Finance Limited	CRISIL AAA	0.01%
8.73% UTTAR PRADESH - 24OCT28 SDL	Sovereign	0.003%
8.62% Tamil Nadu SDL (MD 20/02/2023)	Sovereign	0.002%
Tata Housing Development Company Limited	ICRA AA	0.001%
Cash & Current Assets		2.65%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Credit Risk Fund

Allocation as a % of Net Assets	Rating	%
Sprit Infrapower & Multiventures Private Limited	BWR [BBB] (SO)	6.15%
Adilink Infra & Multitrading Private Limited	UNRATED	4.81%
SP Imperial Star Private Limited	CARE A	3.72%
Asirvad Microfinance Limited	CRISIL A+	2.94%
SPANDANA SPOORTY FINANCIAL Limited	ICRA A-	2.73%
L&T Vadodara Bharuch Tollway Limited	IND A	2.64%
TMF Holdings Limited	CRISIL AA	2.57%
Adani Properties Pvt Limited	BWR AA- (SO)	2.56%
ONGC Petro Additions Limited	ICRA AAA (SO)	2.34%
JM Financial Products Limited	ICRA AA	2.27%
TATA Realty & Infrastructure Limited	CRISIL AA	2.24%
Tata Power Company Limited	CARE AA	2.13%
State Bank of India	CRISIL AA+	1.91%
Vedanta Limited	CRISIL AA	1.89%
State Bank of India	CRISIL AAA	1.87%
State Bank of India	CRISIL AA+	1.87%
Belstar Investment and Finance Private Limited	CARE A+	1.47%
Lendingkart Finance Limited	ICRA BBB+	1.45%
Bhopal Dhule Transmission Company Limited	CRISIL AAA	1.34%
Power Finance Corporation Limited	CRISIL AAA	1.26%
Shriram Properties Pvt Limited	ICRA BBB	1.22%
Power Finance Corporation Limited	CRISIL AAA	1.20%
Punjab National Bank	BWR AA	1.14%
Power Finance Corporation Limited	CRISIL AAA	1.10%
INDIA GRID TRUST	CRISIL AAA	1.09%
Altico Capital India Limited	IND A1+	1.09%
IndusInd Bank Limited	CRISIL AA	1.07%
Rent-A-Device Trust	ICRA AAA (SO)	1.00%
Rent-A-Device Trust	ICRA AAA (SO)	0.96%
Indiabulls Housing Finance Limited	CRISIL A1+	0.93%
Rent-A-Device Trust	ICRA AAA (SO)	0.92%
Power Finance Corporation Limited	CRISIL AAA	0.91%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.88%
Rent-A-Device Trust	ICRA AAA (SO)	0.87%
Power Finance Corporation Limited	CRISIL AAA	0.86%
Rent-A-Device Trust	ICRA AAA (SO)	0.83%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.80%
Small Industries Development Bank of India	CARE AA	0.80%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.79%
Prestige Estates Projects Limited	ICRA A+	0.78%
REC Limited	CRISIL AAA	0.78%
REC Limited	CRISIL AAA	0.78%
REC Limited	CRISIL AAA	0.78%
PNB Housing Finance Limited	CARE AA	0.78%
Power Finance Corporation Limited	CRISIL AAA	0.78%
ICICI Bank Limited	CRISIL AA+	0.71%
Adani Rail Infra Private Limited	BWR AA- (SO)	0.69%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.67%
REC Limited	CRISIL AAA	0.64%
Power Finance Corporation Limited	CRISIL AAA	0.63%
REC Limited	CRISIL AAA	0.57%
Adani Transmission Limited	IND AA+	0.55%
Union Bank of India	IND AA	0.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.41%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.40%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.40%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.40%
REC Limited	CRISIL AAA	0.39%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.39%
Rainbow Devices Trust	ICRA AAA (SO)	0.39%
COASTAL GUJARAT POWER LTD	CARE AA(SO)	0.39%
Housing & Urban Development Corporation Limited	ICRA AAA	0.39%
Power Finance Corporation Limited	CRISIL AAA	0.39%
U.P. Power Corporation Limited	BWR AA- (SO)	0.39%
Power Finance Corporation Limited	CRISIL AAA	0.39%
U.P. Power Corporation Limited	BWR AA- (SO)	0.39%
U.P. Power Corporation Limited	BWR AA- (SO)	0.38%
U.P. Power Corporation Limited	BWR AA- (SO)	0.38%
Rainbow Devices Trust	ICRA AAA (SO)	0.38%
Tata Motors Limited	CARE AA	0.38%
U.P. Power Corporation Limited	BWR AA- (SO)	0.37%
U.P. Power Corporation Limited	BWR AA- (SO)	0.37%
Power Finance Corporation Limited	CRISIL AAA	0.36%
Rent-A-Device Trust	ICRA AAA (SO)	0.34%

Housing & Urban Development Corporation Limited	ICRA AAA	0.33%
Housing & Urban Development Corporation Limited	ICRA AAA	0.33%
Reliance Industries Limited	CRISIL AAA	0.32%
Power Finance Corporation Limited	CRISIL AAA	0.32%
State Bank of India	CRISIL AAA	0.31%
Shriram City Union Finance Limited	CARE AA+	0.31%
Annapurna Microfinance Private Limited	ICRA A-	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
Jharkand Road Projects Implementation Company Limited	IND D	0.26%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.26%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.24%
U.P. Power Corporation Limited	BWR AA- (SO)	0.24%
JM Financial Credit Solution Limited	ICRA AA	0.23%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.23%
Power Finance Corporation Limited	CRISIL AAA	0.23%
Power Finance Corporation Limited	CRISIL AAA	0.23%
Jharkand Road Projects Implementation Company Limited	IND D	0.23%
Jharkand Road Projects Implementation Company Limited	IND D	0.20%
Rainbow Devices Trust	ICRA AAA (SO)	0.19%
Bank of Baroda	IND AA+	0.17%
Housing & Urban Development Corporation Limited	ICRA AAA	0.17%
Housing & Urban Development Corporation Limited	CRISIL AAA	0.17%
National Highways Authority of India	CRISIL AAA	0.16%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.16%
REC Limited	CRISIL AAA	0.16%
Bank of Baroda	CRISIL AA+	0.15%
Union Bank of India	IND AA	0.15%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.14%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%
IL & FS Education and Technology Services Limited	IND B(SO)	0.10%
IRB InvIT Fund		0.10%
Jharkand Road Projects Implementation Company Limited	IND D	0.09%
Housing & Urban Development Corporation Limited	ICRA AAA	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.07%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Power Finance Corporation Limited	CRISIL AAA	0.02%
Vedanta Limited	CRISIL AA	0.02%
Jharkand Road Projects Implementation Company Limited	IND D	0.02%
Jharkand Road Projects Implementation Company Limited	IND D	0.01%
Rainbow Devices Trust	ICRA AAA (SO)	0.01%
NTPC Limited	CRISIL AAA	0.001%
HSBC Bank		-0.01%
ICICI Bank Limited		-0.01%
HSBC Bank		-0.02%
Cash & Current Assets		4.54%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Dynamic Bond Fund

Allocation as a % of Net Assets	Rating	%
Sprit Infrapower & Multiventures Private Limited	BWR [BBB] (SO)	10.60%
Adani Rail Infra Private Limited	BWR AA- (SO)	7.82%
07.26% GOI (MD 14/01/2029)	Sovereign	7.77%
Adilink Infra & Multitrading Private Limited	UNRATED	6.87%
Power Finance Corporation Limited	CRISIL AAA	6.05%
National Bank For Agriculture and Rural Development	CRISIL AAA	5.38%
7.57% GOI (MD 17/06/2033)	Sovereign	3.43%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.37%
7.17% GOI (MD 08/01/2028)	Sovereign	3.15%
Housing & Urban Development Corporation Limited	ICRA AAA	3.10%
Prestige Estates Projects Limited	ICRA A+	2.97%
Punjab National Bank	BWR AA	2.88%
REC Limited	CRISIL AAA	2.75%

Power Grid Corporation of India Limited	CRISIL AAA	2.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	1.88%
NHPC Limited	CARE AAA	1.84%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	1.84%
INDIA GRID TRUST	CRISIL AAA	1.48%
Union Bank of India	IND AA	1.44%
National Highways Authority of India	CRISIL AAA	1.37%
State Bank of India	CRISIL AA+	1.37%
REC Limited	CRISIL AAA	1.05%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.05%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.03%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.03%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.02%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.02%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.01%
Indiabulls Housing Finance Limited	CRISIL AAA	0.99%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.99%
REC Limited	CRISIL AAA	0.78%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.77%
NHPC Limited	CARE AAA	0.77%
Power Finance Corporation Limited	CRISIL AAA	0.76%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.62%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.60%
8.15% GOI (MD 24/11/2026)	Sovereign	0.57%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.54%
ANDHRA PRADESH CAPITAL REGION DEVELOPMENT AUTHORITY	CRISIL A+ (SO)	0.54%
Jharkand Road Projects Implementation Company Limited	IND D	0.52%
Jharkand Road Projects Implementation Company Limited	IND D	0.48%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.47%
REC Limited	CRISIL AAA	0.30%
Jharkand Road Projects Implementation Company Limited	IND D	0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.19%
Jharkand Road Projects Implementation Company Limited	IND D	0.18%
Jharkand Road Projects Implementation Company Limited	IND D	0.17%
Jharkand Road Projects Implementation Company Limited	IND D	0.17%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign	0.10%
8.37% TAMILNADU 06MAR29 SDL	Sovereign	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
8.35% GOI (MD 14/05/2022)	Sovereign	0.06%
8.35% GUJARAT 06MAR29 SDL	Sovereign	0.03%
8.43% UTTARPRADESH 06MAR29 SDL	Sovereign	0.03%
7.96% Gujarat SDL (14/10/2025)	Sovereign	0.01%
8.33% GOI (MD 07/06/2036)	Sovereign	0.01%
7.96% Maharashtra SDL (14/10/2025)	Sovereign	0.01%
9.40% Madhya Pradesh SDL (MD 30/01/2024)	Sovereign	0.005%
8.32% GUJARAT 12DEC28 SDL	Sovereign	0.002%
7.88% GOI (MD 19/03/2030)	Sovereign	0.000%
ICICI Securities Primary Dealership Limited		-0.06%
Cash & Current Assets		2.03%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Income Fund

Allocation as a % of Net Assets	Rating	%
7.17% GOI (MD 08/01/2028)	Sovereign	19.46%
07.26% GOI (MD 14/01/2029)	Sovereign	18.17%
Housing & Urban Development Corporation Limited	ICRA AAA	5.49%
8.21% Haryana UDAY BOND(MD 31/03/2023)	Sovereign	5.35%
Power Grid Corporation of India Limited	CRISIL AAA	4.88%
National Bank For Agriculture and Rural Development	CRISIL AAA	4.40%
NHPC Limited	CARE AAA	4.30%
8.65% Karnataka SDL (MD 20/03/2023)	Sovereign	3.27%
National Bank For Agriculture and Rural Development	CRISIL AAA	2.69%
State Bank of India	CRISIL AAA	2.69%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.68%
Power Finance Corporation Limited	CRISIL AAA	2.65%
REC Limited	CRISIL AAA	2.64%
Bank of Baroda	CARE AAA	2.63%
Indian Railway Finance Corporation Limited	CRISIL AAA	2.14%
7.57% GOI (MD 17/06/2033)	Sovereign	1.64%
8.65% CHHATTISGARH - 20MAR23 SDL	Sovereign	1.63%
MAHARASHTRA 08.62% 06MAR23 SDL	Sovereign	1.63%
REC Limited	CRISIL AAA	1.58%
REC Limited	CRISIL AAA	1.58%
Power Finance Corporation Limited	CRISIL AAA	1.36%
Housing & Urban Development Corporation Limited	ICRA AAA	1.09%
REC Limited	CRISIL AAA	1.05%
8.64% Madhya Pradesh SDL (MD 20/02/2023)	Sovereign	0.54%
Housing & Urban Development Corporation Limited	ICRA AAA	0.54%
7.68% Madhya Pradesh UDAY BOND (MD 22/03/2023)	Sovereign	0.53%
8.79% GOI (MD 08/11/2021)	Sovereign	0.34%
7.37% GOI (MD 16/04/2023)	Sovereign	0.10%
9.45% Rajasthan SDL (MD 26/03/2024)	Sovereign	0.05%

8.51% Punjab SDL (MD 10/04/2023)	Sovereign	0.03%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	0.02%
8.64% Jharkhand SDL (MD 06/03/2023)	Sovereign	0.02%
HSBC Bank		-0.02%
HSBC Bank		-0.10%
HSBC Bank		-0.11%
HDFC Bank Limited		-0.11%
Cash & Current Assets		3.17%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Government Securities Fund		
Allocation as a % of Net Assets		
	Rating	%
7.17% GOI (MD 08/01/2028)	Sovereign	49.73%
0.726% GOI (MD 14/01/2029)	Sovereign	28.92%
8.68% TAMIL NADU 10OCT28 SDL	Sovereign	4.70%
7.57% GOI (MD 17/06/2035)	Sovereign	4.54%
8.52% KARNATAKA 28NOV2028 SDL	Sovereign	2.33%
7.95% GOI 2032 (28-AUG-2032)	Sovereign	2.33%
8.35% JHARKHAND 12DEC28 SDL	Sovereign	0.20%
8.30% GOI (MD 02/07/2040)	Sovereign	0.001%
Cash & Current Assets		7.24%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Active Debt Multi Manager FoF Scheme		
Allocation as a % of Net Assets		
	Rating	%
IDFC Banking & PSU Debt Fund-Direct Plan- Growth Option		62.86%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		31.89%
Cash & Current Assets		5.24%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Conservative Plan		
Allocation as a % of Net Assets		
	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		26.28%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		15.08%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		11.48%
Franklin India Short Term Income Plan - Direct - Growth		8.46%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		8.18%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		6.41%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		6.10%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		5.40%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		5.17%
Aditya Birla Sun Life Small Cap Fund - Growth		4.59%
Cash & Current Assets		2.86%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF - Prudent Plan		
Allocation as a % of Net Assets		
	Rating	%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth		18.32%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan		14.23%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan		11.28%
Aditya Birla Sun Life Medium Term Plan - Growth - Direct Plan		11.23%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan		9.93%
Franklin India Short Term Income Plan - Direct - Growth		8.70%
Aditya Birla Sun Life Small Cap Fund - Growth		6.84%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan		6.21%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN		6.10%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan		4.50%
Cash & Current Assets		2.66%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50 Plus		
Allocation as a % of Net Assets		
	Rating	%
Bharat Petroleum Corporation Limited	CRISIL AAA	10.49%
National Bank For Agriculture and Rural Development	CRISIL AAA	10.46%
Small Industries Development Bank of India	CARE AAA	10.32%
REC Limited	CRISIL AAA	10.30%
7.37% GOI (MD 16/04/2023)	Sovereign	5.28%
6.57% GOI (MD 05/12/2033)	Sovereign	4.94%
State Bank of India	CARE AA+	3.40%
Housing Development Finance Corporation Limited	CRISIL AAA	1.76%
Cash & Current Assets		43.06%
<b>Total</b>		<b>100.00%</b>



## Regular Income Solutions

Aditya Birla Sun Life Regular Savings Fund		
Allocation as a % of Net Assets	Rating	%
Indiabulls Housing Finance Limited	CRISIL A1+	6.49%
Fullerton India Credit Company Limited	CRISIL AAA	4.64%
U.P. Power Corporation Limited	BWR AA- (SO)	4.42%
Indiabulls Consumer Finance Limited	CRISIL A1+	3.94%
PNB Housing Finance Limited	CARE AAA	3.47%
Indiabulls Housing Finance Limited	CARE AAA	3.09%
REC Limited	CRISIL AAA	2.87%
SP Imperial Star Private Limited	CARE A	2.38%
Shriram Transport Finance Company Limited	CRISIL AA+	2.32%
HDB Financial Services Limited	CRISIL AAA	2.32%
07.26% GOI (MD 14/01/2029)	Sovereign	2.15%
Vodafone Idea Limited	CARE A+	2.11%
Vodafone Idea Limited	CARE A+	2.11%
Shriram Transport Finance Company Limited	CRISIL AA+	2.08%
Reliance Industries Limited		1.75%
Bajaj Finance Limited		1.65%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.61%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.60%
U.P. Power Corporation Limited	CRISIL A+ (SO)	1.57%
HDFC Bank Limited		1.45%
Indian Railway Finance Corporation Limited	CRISIL AAA	1.43%
REC Limited	CRISIL AAA	1.39%
Axis Bank Limited		1.30%
State Bank of India	CRISIL AAA	1.20%
7.17% GOI (MD 08/01/2028)	Sovereign	1.20%
Voltas Limited		1.17%
ONGC Petro Additions Limited	ICRA AAA (SO)	1.16%
Shriram City Union Finance Limited	CARE AA+	1.14%
IRB InvIT Fund		1.13%
Union Bank of India	IND AA	1.13%
U.P. Power Corporation Limited	BWR AA- (SO)	1.09%
State Bank of India		1.08%
ICICI Bank Limited		1.00%
Natco Pharma Limited		0.97%
REC Limited	CRISIL AAA	0.94%
Andhra Bank	CARE AA-	0.94%
Housing Development Finance Corporation Limited		0.92%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.91%
Bandhan Bank Limited		0.90%
Dalmia Bharat Limited		0.90%
Honeywell Automation India Limited		0.83%
Kotak Mahindra Bank Limited		0.82%
V-Mart Retail Limited		0.72%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.72%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.70%
IndusInd Bank Limited	CRISIL AA	0.68%
Bharat Electronics Limited		0.67%
Aditya Birla Fashion and Retail Limited		0.66%
Hinduja Leyland Finance Limited	CARE AA-	0.65%
V-Guard Industries Limited		0.65%
RBL Bank Limited		0.59%
Jharkand Road Projects Implementation Company Limited	IND D	0.59%
ICICI Lombard General Insurance Company Limited		0.57%
HDFC Life Insurance Company Limited		0.54%
Larsen & Toubro Infotech Limited		0.51%
Shree Cement Limited		0.51%
8.65% Karnataka SDL (MD 20/03/2023)	Sovereign	0.49%
7.7% Telangana UDAY BOND (MD 22/03/2023)	Sovereign	0.47%
Repco Home Finance Limited		0.47%
REC Limited	CRISIL AAA	0.46%
NHPC Limited	ICRA AAA	0.46%
METROPOLIS HEALTHCARE LIMITED		0.45%
Yes Bank Limited	CARE AA-	0.45%
Info Edge (India) Limited		0.42%
MRF Limited		0.42%
IL&FS Tamil Nadu Power Company Limited	ICRA D	0.41%
The Ramco Cements Limited		0.36%
Rainbow Devices Trust	ICRA AAA (SO)	0.35%
AIA Engineering Limited		0.35%
TeamLease Services Limited		0.32%
Rainbow Devices Trust	ICRA AAA (SO)	0.32%
Qess Corp Limited		0.31%
Chalet Hotels Limited		0.31%
Bajaj Electricals Limited		0.31%
8.13% GOI (MD 22/06/2045)	Sovereign	0.26%
8.35% GOI (MD 14/05/2022)	Sovereign	0.24%
Rainbow Devices Trust	ICRA AAA (SO)	0.23%
Punjab National Bank	BWR AA	0.22%
Crompton Greaves Consumer Electricals Limited		0.22%
Jharkand Road Projects Implementation Company Limited	IND D	0.22%
Bayer Cropscience Limited		0.20%
Pidlite Industries Limited		0.17%
IL & FS Education and Technology Services Limited	IND B(SO)	0.17%
Johnson Controls – Hitachi Air Conditioning India Limited		0.14%
Kalpataru Power Transmission Limited		0.11%
Whirlpool of India Limited		0.11%
8.17% GOI (MD 01/12/2044)	Sovereign	0.10%

Tech Mahindra Limited		0.08%
Jharkand Road Projects Implementation Company Limited	IND D	0.06%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Jharkand Road Projects Implementation Company Limited	IND D	0.04%
Power Finance Corporation Limited	CRISIL AAA	0.03%
Yes Bank Limited	CARE AA-	0.03%
8.27% Telangana UDAY BOND (MD 22/03/2028)	Sovereign	0.001%
8.08% Telangana UDAY BOND (MD 22/03/2031)	Sovereign	0.001%
8.07% Telangana UDAY BOND (MD 22/03/2029)	Sovereign	0.001%
8.04% Telangana UDAY BOND (MD 22/03/2030)	Sovereign	0.001%
7.95% Telangana UDAY BOND (MD 22/03/2032)	Sovereign	0.001%
NTPC Limited	CRISIL AAA	0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		3.85%
<b>Total</b>		<b>100.00%</b>



## Tax Savings Solutions

Magnasound (I) Limited	0.000%
Cash & Current Assets	0.55%
<b>Total</b>	<b>100.00%</b>

## Aditya Birla Sun Life Tax Relief '96

Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		7.67%
Reliance Industries Limited		7.66%
Gillette India Limited		7.24%
Pfizer Limited		5.94%
Housing Development Finance Corporation Limited		5.88%
Bayer Cropsience Limited		4.58%
Larsen & Toubro Limited		4.50%
Thomas Cook (India) Limited		4.46%
GlaxoSmithKline Pharmaceuticals Limited		3.94%
Kotak Mahindra Bank Limited		3.84%
IDFC First Bank Limited		3.01%
Shoppers Stop Limited		2.96%
HDFC Bank Limited		2.64%
Johnson Controls – Hitachi Air Conditioning India Limited		2.52%
Sundaram Clayton Limited		2.27%
Shree Cement Limited		2.12%
Kansai Nerolac Paints Limited		1.93%
ICICI Bank Limited		1.72%
Biocon Limited		1.70%
ICRA Limited		1.55%
Bosch Limited		1.47%
Bata India Limited		1.46%
Century Textiles & Industries Limited		1.44%
Tata Consultancy Services Limited		1.44%
MRF Limited		1.35%
Zee Entertainment Enterprises Limited		1.19%
Axis Bank Limited		1.18%
IndusInd Bank Limited		1.14%
Titan Company Limited		0.98%
Maruti Suzuki India Limited		0.93%
Hindustan Unilever Limited		0.90%
Procter & Gamble Hygiene and Health Care Limited		0.89%
Infosys Limited		0.80%
Grasim Industries Limited		0.63%
Cummins India Limited		0.39%
Yes Bank Limited		0.34%
Tata Motors Limited		0.26%
ITC Limited		0.22%
Bharat Financial Inclusion Limited		0.19%
Sun Pharmaceutical Industries Limited		0.18%
Mahindra & Mahindra Limited		0.13%
Container Corporation of India Limited		0.13%
Vedanta Limited		0.11%
Aditya Birla Capital Limited		0.07%
United Breweries (Holdings) Limited		0.000%
Magnasound (I) Limited		0.000%
Cash & Current Assets		4.05%
<b>Total</b>		<b>100.00%</b>

## Aditya Birla Sun Life Tax Plan

Allocation as a % of Net Assets	Rating	%
Honeywell Automation India Limited		7.90%
Reliance Industries Limited		7.61%
Gillette India Limited		7.04%
Housing Development Finance Corporation Limited		6.41%
Pfizer Limited		5.89%
Bayer Cropsience Limited		4.86%
Larsen & Toubro Limited		4.76%
Thomas Cook (India) Limited		4.53%
Kotak Mahindra Bank Limited		4.04%
GlaxoSmithKline Pharmaceuticals Limited		3.81%
Shoppers Stop Limited		2.92%
IDFC First Bank Limited		2.68%
HDFC Bank Limited		2.65%
Johnson Controls – Hitachi Air Conditioning India Limited		2.56%
Shree Cement Limited		2.39%
Sundaram Clayton Limited		2.18%
Kansai Nerolac Paints Limited		1.82%
Tata Consultancy Services Limited		1.79%
ICICI Bank Limited		1.77%
Biocon Limited		1.76%
ICRA Limited		1.72%
Bata India Limited		1.65%
Bosch Limited		1.57%
Century Textiles & Industries Limited		1.57%
Axis Bank Limited		1.39%
MRF Limited		1.35%
Zee Entertainment Enterprises Limited		1.22%
IndusInd Bank Limited		1.16%
Titan Company Limited		1.07%
Maruti Suzuki India Limited		1.05%
Infosys Limited		1.03%
Hindustan Unilever Limited		1.02%
Procter & Gamble Hygiene and Health Care Limited		0.92%
Grasim Industries Limited		0.72%
Cummins India Limited		0.48%
Yes Bank Limited		0.44%
Tata Motors Limited		0.37%
ITC Limited		0.24%
Bharat Financial Inclusion Limited		0.24%
Container Corporation of India Limited		0.19%
Sun Pharmaceutical Industries Limited		0.18%
Aditya Birla Capital Limited		0.16%
Mahindra & Mahindra Limited		0.16%
Vedanta Limited		0.16%
United Breweries (Holdings) Limited		0.000%



## Wealth Solutions

Aditya Birla Sun Life Equity Savings Fund		
Allocation as a % of Net Assets	Rating	%
ITC Limited		6.72%
HDFC Bank Limited		5.31%
Adani Power Limited		4.88%
JSW Steel Limited		4.20%
HDFC Bank Limited		3.64%
Adani Enterprises Limited		3.09%
HDFC Bank Limited		2.66%
IDFC First Bank Limited	CARE AA+	2.65%
Sun Pharmaceutical Industries Limited		2.59%
Pfizer Limited		2.19%
Bandhan Bank Limited		2.11%
State Bank of India		2.11%
Punjab National Bank		2.08%
Reliance Industries Limited		1.87%
9.20% GOI (MD 30/09/2030)	Sovereign	1.85%
Whirlpool of India Limited		1.76%
Bajaj Finance Limited		1.57%
Bajaj Electricals Limited		1.53%
Kotak Mahindra Bank Limited		1.52%
Voltas Limited		1.50%
Marico Limited		1.38%
Shree Cement Limited		1.37%
ICICI Bank Limited		1.35%
Dalmia Bharat Limited		1.30%
Axis Bank Limited		1.29%
Honeywell Automation India Limited		1.25%
Hindalco Industries Limited		1.22%
Atul Limited		1.21%
Thermax Limited		1.15%
Bharat Electronics Limited		1.14%
Cipla Limited		1.10%
7.17% GOI (MD 08/01/2028)	Sovereign	1.07%
NIIT Technologies Limited		1.07%
REC Limited	CRISIL AAA	1.06%
Crompton Greaves Consumer Electricals Limited		1.05%
Aditya Birla Fashion and Retail Limited		0.97%
MRF Limited		0.96%
Info Edge (India) Limited		0.96%
Jubilant Foodworks Limited		0.94%
Infosys Limited		0.91%
Natco Pharma Limited		0.88%
The Ramco Cements Limited		0.83%
RBL Bank Limited		0.75%
Chalet Hotels Limited		0.71%
Larsen & Toubro Infotech Limited		0.70%
Yes Bank Limited		0.68%
METROPOLIS HEALTHCARE LIMITED		0.66%
Cholamandalam Investment and Finance Company Limited		0.62%
Eris Lifesciences Limited		0.62%
Century Textiles & Industries Limited		0.61%
NCC Limited		0.56%
Nestle India Limited		0.53%
Maruti Suzuki India Limited		0.51%
Dishman Carbogen Amcis Limited		0.48%
Bajaj Finserv Limited		0.45%
Aurobindo Pharma Limited		0.39%
PNB Housing Finance Limited		0.37%
Majesco Limited		0.33%
LIC Housing Finance Limited		0.31%
Bharat Forge Limited		0.24%
Ashok Leyland Limited		0.22%
Tata Chemicals Limited		0.17%
Bayer Cropscience Limited		0.15%
Lupin Limited		0.15%
L&T Finance Holdings Limited		0.10%
Indiabulls Housing Finance Limited		0.07%
V-Mart Retail Limited		0.05%
Indiabulls Housing Finance Limited		-0.07%
L&T Finance Holdings Limited		-0.10%
Lupin Limited		-0.15%
Tata Chemicals Limited		-0.17%
Ashok Leyland Limited		-0.22%
Bharat Forge Limited		-0.24%
State Bank of India		-0.27%
LIC Housing Finance Limited		-0.31%
Aurobindo Pharma Limited		-0.40%
Bajaj Finserv Limited		-0.46%
Maruti Suzuki India Limited		-0.51%
NCC Limited		-0.57%
Century Textiles & Industries Limited		-0.61%
Yes Bank Limited		-0.68%
Bajaj Finance Limited		-0.78%
Cipla Limited		-1.11%
Hindalco Industries Limited		-1.23%
Punjab National Bank		-2.10%
Sun Pharmaceutical Industries Limited		-2.61%
Adani Enterprises Limited		-3.10%
JSW Steel Limited		-4.16%
Adani Power Limited		-4.90%
ITC Limited		-6.77%
Cash & Current Assets		40.75%

Aditya Birla Sun Life Balanced Advantage Fund			
Allocation as a % of Net Assets	Rating	%	
HDFC Bank Limited			7.07%
ITC Limited			4.34%
Housing Development Finance Corporation Limited			3.17%
ICICI Bank Limited			3.00%
Infosys Limited			2.33%
Axis Bank Limited			2.25%
ONGC Petro Additions Limited	ICRA AAA (SO)		2.16%
NTPC Limited			1.98%
Reliance Industries Limited			1.98%
Kotak Mahindra Bank Limited			1.88%
Indiabulls Housing Finance Limited	CRISIL A1+		1.80%
HCL Technologies Limited			1.78%
Rent-A-Device Trust	ICRA AAA (SO)		1.63%
Larsen & Toubro Limited			1.63%
State Bank of India			1.62%
Power Finance Corporation Limited	CRISIL AAA		1.60%
PNB Housing Finance Limited	CARE AAA		1.41%
Sanofi India Limited			1.39%
Nestle India Limited			1.32%
Coal India Limited			1.30%
Bharti Airtel Limited			1.28%
Bhopal Dhule Transmission Company Limited	CRISIL AAA		1.23%
IndusInd Bank Limited			1.16%
Emami Limited			1.11%
Dabur India Limited			1.07%
National Bank For Agriculture and Rural Development	CRISIL AAA		0.93%
Grasim Industries Limited			0.93%
Adani Enterprises Limited			0.93%
Tata Steel Limited			0.92%
National Bank For Agriculture and Rural Development	CRISIL AAA		0.92%
REC Limited	CRISIL AAA		0.91%
Housing & Urban Development Corporation Limited	ICRA AAA		0.90%
METROPOLIS HEALTHCARE LIMITED			0.88%
Tata Motors Limited	CARE AA		0.87%
NMDC Limited			0.82%
Bharat Electronics Limited			0.80%
Tata Consultancy Services Limited			0.80%
Dalmia Bharat Limited			0.79%
Shree Cement Limited			0.79%
HDFC Life Insurance Company Limited			0.79%
Hero MotoCorp Limited			0.75%
Housing Development Finance Corporation Limited	CRISIL AAA		0.74%
Titan Company Limited			0.72%
Colgate Palmolive (India) Limited			0.71%
DLF Limited			0.71%
Mahindra & Mahindra Financial Services Limited			0.69%
Castrol India Limited			0.67%
Mahindra & Mahindra Limited			0.64%
IRB InvIT Fund			0.64%
Hindalco Industries Limited			0.64%
Bajaj Finance Limited			0.61%
Hindustan Unilever Limited			0.60%
Jharkand Road Projects Implementation Company Limited	IND D		0.59%
Century Textiles & Industries Limited			0.58%
Tech Mahindra Limited			0.58%
Mahanagar Gas Limited			0.57%
Motherson Sumi Systems Limited			0.56%
Tata Power Company Limited			0.56%
National Bank For Agriculture and Rural Development	CRISIL AAA		0.54%
Housing Development Finance Corporation Limited	CRISIL AAA		0.54%
Sadbhav Engineering Limited			0.52%
Cholamandalam Investment and Finance Company Limited			0.50%
Bharat Forge Limited			0.49%
Wipro Limited			0.46%
ACC Limited			0.43%
Cyient Limited			0.41%
Bharat Financial Inclusion Limited			0.41%
Torrent Pharmaceuticals Limited			0.39%
Akzo Nobel India Limited			0.37%
REC Limited	CRISIL AAA		0.37%
REC Limited	CRISIL AAA		0.36%
Rainbow Devices Trust	ICRA AAA (SO)		0.36%
Voltas Limited			0.36%
The India Cements Limited			0.35%
NCC Limited			0.32%
Oil & Natural Gas Corporation Limited			0.30%

Carborundum Universal Limited			0.27%
IFGL Refractories Limited			0.26%
Punjab National Bank			0.26%
Tamil Nadu Newsprint & Papers Limited			0.25%
Cipla Limited			0.24%
Orient Refractories Limited			0.23%
SKF India Limited			0.22%
Sun Pharmaceutical Industries Limited			0.22%
Jharkand Road Projects Implementation Company Limited	IND D		0.21%
Aurobindo Pharma Limited			0.21%
LIC Housing Finance Limited	CRISIL AAA		0.19%
Power Finance Corporation Limited	CRISIL AAA		0.18%
Avanti Feeds Limited			0.17%
Power Grid Corporation of India Limited			0.17%
Yes Bank Limited			0.15%
Recco Home Finance Limited			0.15%
Zee Entertainment Enterprises Limited			0.12%
Marico Limited			0.01%
Dr. Reddy's Laboratories Limited			0.01%
Hindustan Petroleum Corporation Limited			0.00%
NTPC Limited	CRISIL AAA		0.00%
Tata Consultancy Services Limited			-0.07%
Mahanagar Gas Limited			-0.07%
Yes Bank Limited			-0.16%
Nestle India Limited			-0.16%
Aurobindo Pharma Limited			-0.21%
Cipla Limited			-0.24%
Punjab National Bank			-0.27%
NCC Limited			-0.32%
Dabur India Limited			-0.39%
Infosys Limited			-0.40%
ICICI Bank Limited			-0.59%
Hindustan Unilever Limited			-0.60%
Bajaj Finance Limited			-0.61%
State Bank of India			-0.76%
Bharti Airtel Limited			-0.81%
Axis Bank Limited			-0.86%
Tata Steel Limited			-0.89%
Adani Enterprises Limited			-0.93%
HCL Technologies Limited			-1.20%
Housing Development Finance Corporation Limited			-1.38%
ITC Limited			-2.37%
Nifty 50 Index			-6.71%
Cash & Current Assets			32.96%
<b>Total</b>			<b>100.00%</b>

Aditya Birla Sun Life Equity Hybrid '95 Fund		
Allocation as a % of Net Assets	Rating	%
HDFC Bank Limited		8.33%
ICICI Bank Limited		6.51%
Infosys Limited		3.70%
State Bank of India		2.95%
Vodafone Idea Limited	CARE A+	2.48%
Indiabulls Housing Finance Limited	CRISIL A1+	2.44%
Larsen & Toubro Limited		2.28%
ITC Limited		2.20%
Reliance Industries Limited		2.06%
Whirlpool of India Limited		1.59%
Marico Limited		1.58%
Kotak Mahindra Bank Limited		1.53%
Indiabulls Housing Finance Limited	CARE AAA	1.36%
Indiabulls Housing Finance Limited	CRISIL AAA	1.32%
Pfizer Limited		1.28%
IRB InvIT Fund		1.23%
Vodafone Idea Limited	CARE A+	1.22%
Shriram City Union Finance Limited	CARE AA+	1.20%
HCL Technologies Limited		1.18%
Mahindra & Mahindra Limited		1.18%
Eris Lifesciences Limited		1.14%
Sun TV Network Limited		1.12%
Bharat Electronics Limited		1.10%
Petronet LNG Limited		1.08%
NMDC Limited		1.06%
Cholamandalam Investment and Finance Company Limited		1.04%
Bata India Limited		1.03%
NCC Limited		1.03%
NTPC Limited		1.00%
Titan Company Limited		1.00%
Dalmia Bharat Limited		0.99%
Crompton Greaves Consumer Electricals Limited		0.96%
IndusInd Bank Limited		0.95%
Tech Mahindra Limited		0.92%
Grasim Industries Limited		0.91%
Axis Bank Limited		0.87%
Cash & Current Assets		0.22%

Kansai Nerolac Paints Limited		0.81%	REC Limited	CRISIL AAA	0.04%	Crompton Greaves Consumer Electricals Limited		1.30%
Tata Sons Private Limited	CRISIL AAA	0.79%	REC Limited	CRISIL AAA	0.04%	Maruti Suzuki India Limited		1.28%
Emami Limited		0.78%	Rainbow Devices Trust	ICRA AAA (SO)	0.04%	Hindalco Industries Limited		1.28%
Hindalco Industries Limited		0.77%	Rainbow Devices Trust	ICRA AAA (SO)	0.04%	Sanofi India Limited		1.26%
Apollo Hospitals Enterprise Limited		0.72%	REC Limited	CRISIL AAA	0.04%	The Federal Bank Limited		1.13%
U.P. Power Corporation Limited	BWR AA- (SO)	0.70%	Small Industries Development Bank of India	CARE AAA	0.03%	Dabur India Limited		1.08%
MRF Limited		0.70%	Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.01%	Cholamandalam Investment and Finance Company Limited		1.06%
L&T Finance Holdings Limited		0.68%	8.42% GUJARAT -10NOV20 SDL	Sovereign	0.01%	Titan Company Limited		1.01%
Tata Chemicals Limited		0.67%	8.26% Maharashtra SDL(MD 23/12/2025)	Sovereign	0.001%	Bharti Airtel Limited		0.99%
Finolex Cables Limited		0.64%	Globsyn Technologies Limited		0.000%	Indian Oil Corporation Limited		0.97%
Thyrocare Technologies Limited		0.64%	Brillio Technologies Pvt Limited		0.000%	Britannia Industries Limited		0.97%
U.P. Power Corporation Limited	BWR AA- (SO)	0.63%	Magnasound (I) Limited		0.000%	Hindustan Petroleum Corporation Limited		0.96%
Bajaj Finance Limited		0.63%	Bajaj Finance Limited		-0.37%	Cummins India Limited		0.96%
Zee Entertainment Enterprises Limited		0.62%	Cash & Current Assets		3.08%	Coal India Limited		0.94%
Sanofi India Limited		0.59%	<b>Total</b>		<b>100.00%</b>	Emami Limited		0.90%
Cyient Limited		0.59%	<b>Aditya Birla Sun Life Index Fund</b>			ICICI Prudential Life Insurance Company Limited		0.85%
Shriram City Union Finance Limited		0.58%	<b>Allocation as a % of Net Assets</b>			Dr. Reddy's Laboratories Limited		0.84%
Housing Development Finance Corporation Limited		0.58%	Nifty 50 Index		9.90%	Bharat Electronics Limited		0.77%
Voltas Limited		0.57%	HDFC Bank Limited		9.70%	Sun Pharmaceutical Industries Limited		0.77%
PNB Housing Finance Limited		0.57%	Reliance Industries Limited		7.93%	Muthoot Finance Limited		0.75%
Natco Pharma Limited		0.56%	Housing Development Finance Corporation Limited		6.68%	Max Financial Services Limited		0.71%
Sun Pharmaceutical Industries Limited		0.55%	ICICI Bank Limited		5.22%	DLF Limited		0.68%
PTC India Limited		0.54%	Infosys Limited		5.17%	Tata Steel Limited		0.66%
Atul Limited		0.54%	ITC Limited		4.37%	Bayer Croscience Limited		0.62%
Gujarat State Petronet Limited		0.54%	Tata Consultancy Services Limited		4.33%	Oil & Natural Gas Corporation Limited		0.60%
Housing Development Finance Corporation Limited	CRISIL AAA	0.53%	Kotak Mahindra Bank Limited		3.68%	Hero MotoCorp Limited		0.60%
Jubilant Foodworks Limited		0.51%	Larsen & Toubro Limited		3.60%	Aurobindo Pharma Limited		0.59%
Chennai Petroleum Corporation Limited		0.47%	Axis Bank Limited		2.66%	Motherson Sumi Systems Limited		0.51%
Bharat Financial Inclusion Limited		0.47%	State Bank of India		2.51%	Shriram City Union Finance Limited		0.50%
HDB Financial Services Limited	CRISIL AAA	0.46%	Hindustan Unilever Limited		2.40%	L&T Finance Holdings Limited		0.49%
Shriram Transport Finance Company Limited		0.45%	Maruti Suzuki India Limited		1.64%	Torrent Pharmaceuticals Limited		0.48%
ACC Limited		0.45%	Bajaj Finance Limited		1.63%	Akzo Nobel India Limited		0.47%
Britannia Industries Limited		0.44%	IndusInd Bank Limited		1.34%	IDFC Limited		0.43%
Schaeffler India Limited		0.41%	Asian Paints Limited		1.15%	Bosch Limited		0.37%
Sundaram Finance Limited		0.41%	Mahindra & Mahindra Limited		1.14%	GE Power India Limited		0.36%
Alkem Laboratories Limited		0.40%	HCL Technologies Limited		1.11%	Aditya Birla Sun Life Nifty ETF - Growth		0.32%
Cholamandalam Investment and Finance Company Limited	ICRA AA+	0.39%	Bharti Airtel Limited		1.10%	Power Grid Corporation of India Limited		0.29%
PNB Housing Finance Limited	CARE AAA	0.39%	Titan Company Limited		1.04%	CG Power and Industrial Solutions Limited		0.22%
Ashoka Buildcon Limited		0.38%	NTPC Limited		0.97%	PNB Housing Finance Limited		0.20%
Union Bank of India	IND AA	0.38%	Oil & Natural Gas Corporation Limited		0.96%	IRB Infrastructure Developers Limited		0.20%
CG Power and Industrial Solutions Limited		0.38%	Bajaj Finserv Limited		0.96%	ADITYA BIRLA SUN LIFE NIFTY NEXT 50 ETF		0.16%
REC Limited	CRISIL AAA	0.37%	UltraTech Cement Limited		0.89%	Aditya Birla Capital Limited		0.14%
REC Limited	CRISIL AAA	0.37%	Power Grid Corporation of India Limited		0.85%	Vedanta Limited		0.07%
Bayer Croscience Limited		0.34%	Sun Pharmaceutical Industries Limited		0.85%	NTPC Limited	CRISIL AAA	0.02%
Mangalore Refinery and Petrochemicals Limited		0.32%	Tech Mahindra Limited		0.80%	ITC Limited		-0.18%
Procter & Gamble Hygiene and Health Care Limited		0.32%	Wipro Limited		0.79%	Bajaj Finance Limited		-0.48%
Indiabulls Consumer Finance Limited	CRISIL A1+	0.32%	Coal India Limited		0.76%	Cash & Current Assets		4.57%
Indian Energy Exchange Limited		0.30%	Tata Steel Limited		0.73%	<b>Total</b>		<b>100.00%</b>
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.28%	Bajaj Auto Limited		0.72%	<b>Aditya Birla Sun Life Focused Equity Fund</b>		
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%	Indian Oil Corporation Limited		0.68%	<b>Allocation as a % of Net Assets</b>		
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%	Grasim Industries Limited		0.67%	HDFC Bank Limited		9.87%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%	Britannia Industries Limited		0.66%	ICICI Bank Limited		8.82%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.27%	UPL Limited		0.64%	Housing Development Finance Corporation Limited		5.32%
Sikka Ports and Terminals Limited	CRISIL AAA	0.26%	Hero MotoCorp Limited		0.63%	State Bank of India		5.05%
Vodafone Idea Limited		0.24%	Vedanta Limited		0.61%	Infosys Limited		4.87%
Andhra Bank	CARE AA-	0.24%	Adani Ports and Special Economic Zone Limited		0.60%	Larsen & Toubro Limited		4.86%
Repco Home Finance Limited		0.23%	Bharat Petroleum Corporation Limited		0.59%	ITC Limited		4.68%
Dr. Reddy's Laboratories Limited		0.22%	Dr. Reddy's Laboratories Limited		0.58%	Reliance Industries Limited		4.10%
Blue Star Limited		0.22%	Hindalco Industries Limited		0.57%	NTPC Limited		3.91%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.20%	Tata Motors Limited		0.56%	Kotak Mahindra Bank Limited		3.32%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.20%	Cipla Limited		0.53%	Grasim Industries Limited		3.09%
Sundaram BNP Paribas Home Finance Limited	ICRA AA+	0.20%	JSW Steel Limited		0.52%	IndusInd Bank Limited		2.83%
PNB Housing Finance Limited	CARE AAA	0.19%	GAIL (India) Limited		0.50%	Crompton Greaves Consumer Electricals Limited		2.80%
INOX Leisure Limited		0.19%	Eicher Motors Limited		0.49%	HCL Technologies Limited		2.59%
Entertainment Network (India) Limited		0.18%	Bharti Infratel Limited		0.42%	Dabur India Limited		2.56%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.17%	Yes Bank Limited		0.37%	Alkem Laboratories Limited		2.51%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.16%	Indiabulls Housing Finance Limited		0.37%	NMDC Limited		2.46%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.16%	Zee Entertainment Enterprises Limited		0.35%	Sun TV Network Limited		2.43%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.16%	Tata Steel Limited		0.01%	Mahindra & Mahindra Financial Services Limited		2.24%
U.P. Power Corporation Limited	CRISIL A+ (SO)	0.14%	Cash & Current Assets		2.07%	Shriram Transport Finance Company Limited		2.21%
REC Limited	CRISIL AAA	0.12%	<b>Total</b>		<b>100.00%</b>	Limited		2.16%
REC Limited	CRISIL AAA	0.12%	<b>Aditya Birla Sun Life Frontline Equity Fund</b>			Axis Bank Limited		2.10%
Essel Lucknow Raebareli Toll Roads Limited	CARE AAA(SO)	0.12%	<b>Allocation as a % of Net Assets</b>			Sun Pharmaceutical Industries Limited		1.96%
REC Limited	CRISIL AAA	0.12%	HDFC Bank Limited		10.01%	Bharat Electronics Limited		1.74%
Power Finance Corporation Limited	CRISIL AAA	0.12%	ICICI Bank Limited		8.31%	Tech Mahindra Limited		1.66%
Jharkhand Road Projects Implementation Company Limited	IND D	0.11%	Infosys Limited		5.16%	Bharat Petroleum Corporation Limited		1.66%
Housing Development Finance Corporation Limited	CRISIL AAA	0.10%	State Bank of India		4.47%	Mahindra & Mahindra Limited		1.66%
07.26% GOI (MD 14/01/2029)	Sovereign	0.08%	ITC Limited		4.27%	Vodafone Idea Limited		1.40%
REC Limited	CRISIL AAA	0.08%	Housing Development Finance Corporation Limited		4.19%	Jindal Steel & Power Limited		0.90%
LIC Housing Finance Limited	CRISIL AAA	0.08%	Reliance Industries Limited		3.84%	NTPC Limited	CRISIL AAA	0.03%
Aditya Birla Capital Limited		0.08%	Larsen & Toubro Limited		3.54%	Cash & Current Assets		5.87%
REC Limited	CRISIL AAA	0.08%	NTPC Limited		2.47%	<b>Total</b>		<b>100.00%</b>
Endurance Technologies Limited		0.07%	Axis Bank Limited		2.34%	<b>Aditya Birla Sun Life Equity Fund</b>		
8.17% GOI (MD 01/12/2044)	Sovereign	0.06%	HCL Technologies Limited		2.21%	<b>Allocation as a % of Net Assets</b>		
Indiabulls Housing Finance Limited	CRISIL AAA	0.05%	IndusInd Bank Limited		2.15%	ICICI Bank Limited		9.50%
8.41% WEST BENGAL 06FEB39 SDL	Sovereign	0.04%	Kotak Mahindra Bank Limited		2.02%	HDFC Bank Limited		9.43%
			Mahindra & Mahindra Limited		1.69%	Dr. Reddy's Laboratories Limited		3.34%
			Tech Mahindra Limited		1.68%	Tata Steel Limited		3.21%
			Hindustan Unilever Limited		1.59%	ITC Limited		3.20%
			Bajaj Finance Limited		1.50%	Tata Chemicals Limited		3.11%
			ACC Limited		1.36%	Bajaj Finance Limited		2.98%
			Zee Entertainment Enterprises Limited		1.33%	Sun Pharmaceutical Industries Limited		2.88%
			Grasim Industries Limited		1.33%	State Bank of India		2.85%

Infosys Limited	2.81%
Century Textiles & Industries Limited	2.66%
Tech Mahindra Limited	2.64%
Maruti Suzuki India Limited	2.47%
IndusInd Bank Limited	2.37%
United Spirits Limited	2.08%
HCL Technologies Limited	2.01%
Hindalco Industries Limited	1.75%
Bharti Airtel Limited	1.75%
Hindustan Unilever Limited	1.74%
PVR Limited	1.53%
Bharat Forge Limited	1.53%
Kotak Mahindra Bank Limited	1.51%
ACC Limited	1.44%
Dalmia Bharat Limited	1.40%
Reliance Industries Limited	1.37%
Vedanta Limited	1.27%
Castrol India Limited	1.27%
Titan Company Limited	1.24%
RBL Bank Limited	1.14%
Strides Pharma Science Limited	1.13%
Cholamandalam Investment and Finance Company Limited	1.07%
Bharat Electronics Limited	1.00%
Housing Development Finance Corporation Limited	0.98%
CESC Limited	0.93%
Bank of Baroda	0.80%
Dabur India Limited	0.78%
Bharat Petroleum Corporation Limited	0.76%
NMDC Limited	0.75%
The India Cements Limited	0.73%
Whirlpool of India Limited	0.73%
Max Financial Services Limited	0.69%
Atul Limited	0.69%
Bharat Financial Inclusion Limited	0.68%
Dish TV India Limited	0.61%
METROPOLIS HEALTHCARE LIMITED	0.61%
Kansai Nerolac Paints Limited	0.59%
Hero MotoCorp Limited	0.57%
Bajaj Finserv Limited	0.57%
PNB Housing Finance Limited	0.52%
Reliance Nippon Life Asset Management Limited	0.51%
Radico Khaitan Limited	0.47%
IDFC Limited	0.43%
Dishman Carbogen Amcis Limited	0.35%
AIA Engineering Limited	0.34%
Shriram City Union Finance Limited	0.33%
Exide Industries Limited	0.33%
Punjab National Bank	0.31%
Mahanagar Gas Limited	0.23%
Eris Lifesciences Limited	0.20%
MRF Limited	0.18%
IIFL Wealth Management Limited	0.17%
IIFL Finance Limited	0.15%
Kewal Kiran Clothing Limited	0.07%
IIFL Securities Limited	0.06%
Muthoot Capital Services Limited	0.06%
VA Tech Wabag Limited	0.06%
Aditya Birla Capital Limited	0.06%
SPENCER'S RETAIL LIMITED	0.03%
MAESTROS MEDILINE SYSTEMS LIMITED	0.000%
Magnasound (I) Limited	0.000%
Mms Infrastructure Limited	0.000%
Cash & Current Assets	4.04%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Advantage Fund		
Allocation as a % of Net Assets		
		%
HDFC Bank Limited		9.06%
ICICI Bank Limited		8.46%
Reliance Industries Limited		6.19%
Axis Bank Limited		5.36%
Bajaj Finance Limited		4.09%
Volta Limited		4.02%
RBL Bank Limited		3.75%
Shree Cement Limited		3.69%
State Bank of India		3.67%
Kotak Mahindra Bank Limited		3.04%
Crompton Greaves Consumer Electricals Limited		2.98%
The Ramco Cements Limited		2.75%
Info Edge (India) Limited		2.42%
Bandhan Bank Limited		2.30%
Larsen & Toubro Infotech Limited		2.03%
Titan Company Limited		2.01%
Natco Pharma Limited		1.85%
Atul Limited		1.77%
Reliance Industries Limited		1.77%
Aditya Birla Fashion and Retail Limited		1.62%
Quess Corp Limited		1.60%
Tata Consultancy Services Limited		1.48%
Bata India Limited		1.44%
Thermax Limited		1.42%
V-Guard Industries Limited		1.24%
Nestle India Limited		1.18%
Infosys Limited		1.16%
Century Textiles & Industries Limited		1.10%
Bajaj Electricals Limited		1.09%
Tech Mahindra Limited		1.07%
Dalmia Bharat Limited		0.99%
Whirlpool of India Limited		0.99%

PNB Housing Finance Limited	0.95%
Gujarat Gas Limited	0.84%
Strides Pharma Science Limited	0.83%
L&T Technology Services Limited	0.76%
MRF Limited	0.71%
Gruh Finance Limited	0.71%
Jubilant Foodworks Limited	0.69%
Cholamandalam Investment and Finance Company Limited	0.61%
Godrej Agrovet Limited	0.61%
Exide Industries Limited	0.59%
Birla Corporation Limited	0.56%
V-Mart Retail Limited	0.56%
ICICI Securities Limited	0.55%
Eris Lifesciences Limited	0.43%
Avanti Feeds Limited	0.39%
Mahindra & Mahindra Financial Services Limited	0.38%
KEC International Limited	0.35%
Bayer Cropscience Limited	0.31%
Chalet Hotels Limited	0.17%
Avenue Supermarts Limited	0.11%
Apollo Hospitals Enterprise Limited	0.08%
Tata Steel Limited	0.02%
Dharti Dredging	0.000%
Karox Technologies	0.000%
Cash & Current Assets	1.18%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life MNC Fund		
Allocation as a % of Net Assets		
	Rating	%
Honeywell Automation India Limited		9.76%
Gillette India Limited		9.20%
Pfizer Limited		8.79%
Kotak Mahindra Bank Limited		7.80%
Bayer Cropscience Limited		6.59%
Thomas Cook (India) Limited		6.29%
GlaxoSmithKline Pharmaceuticals Limited		4.87%
IDFC First Bank Limited		4.43%
Johnson Controls - Hitachi Air Conditioning India Limited		4.10%
Kansai Nerolac Paints Limited		4.08%
Bata India Limited		4.02%
ICRA Limited		3.95%
Hindustan Unilever Limited		3.52%
Maruti Suzuki India Limited		3.10%
Bosch Limited		3.06%
Procter & Gamble Hygiene and Health Care Limited		2.12%
Schaeffler India Limited		1.77%
Cummins India Limited		1.07%
WABCO India Limited		1.06%
CRISIL Limited		1.06%
Colgate Palmolive (India) Limited		0.87%
ACC Limited		0.64%
Nestle India Limited		0.56%
Quess Corp Limited		0.50%
Oracle Financial Services Software Limited		0.39%
Castrol India Limited		0.37%
Ambuja Cements Limited		0.30%
SML Isuzu Limited		0.30%
Federal-Mogul Goetze (India) Limited		0.29%
Sanofi India Limited		0.27%
GE Power India Limited		0.27%
Siemens Limited		0.24%
ITD Cementation India Limited		0.22%
ABB India Limited		0.20%
Akzo Nobel India Limited		0.17%
Disa India Limited		0.12%
GE T&D India Limited		0.11%
Blue Dart Express Limited		0.09%
Schneider Electric Infrastructure Limited		0.05%
Blue Dart Express Limited	ICRA AA	0.001%
Jainpur Straw Brd		0.000%
Maruti Cottex Limited		0.000%
Sree Jayalakshmi Autospin Limited		0.000%
Sri Venkatesha Mill Limited		0.000%
Visakha Aqua Farm		0.000%
Cash & Current Assets		3.42%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Midcap Fund		
Allocation as a % of Net Assets		
		%
TeamLease Services Limited		4.97%
Gujarat Fluorochemicals Limited		4.47%
KEC International Limited		3.50%
RBL Bank Limited		3.36%
Century Textiles & Industries Limited		3.20%
The Federal Bank Limited		3.20%
Gujarat State Petronet Limited		3.11%
DCB Bank Limited		3.00%
Pfizer Limited		2.78%
Crompton Greaves Consumer Electricals Limited		2.67%
Mahindra CIE Automotive Limited		2.52%
Tata Power Company Limited		2.32%
Cholamandalam Financial Holdings Limited		2.31%
Bharat Electronics Limited		2.31%
Gruh Finance Limited		2.27%
Coromandel International Limited		2.11%
Petronet LNG Limited		2.08%

MRF Limited	1.91%
Apollo Hospitals Enterprise Limited	1.72%
Emami Limited	1.71%
United Breweries Limited	1.69%
Bharat Financial Inclusion Limited	1.69%
Sanofi India Limited	1.67%
Mangalore Refinery and Petrochemicals Limited	1.65%
Max Financial Services Limited	1.65%
Solar Industries India Limited	1.64%
LIC Housing Finance Limited	1.64%
Cummins India Limited	1.61%
Aditya Birla Fashion and Retail Limited	1.58%
PNB Housing Finance Limited	1.49%
Sun TV Network Limited	1.49%
The Ramco Cements Limited	1.48%
Mahindra & Mahindra Financial Services Limited	1.47%
ACC Limited	1.45%
Bharat Forge Limited	1.42%
Whirlpool of India Limited	1.34%
IDFC Limited	1.29%
Bayer Cropscience Limited	1.24%
Volta Limited	1.22%
Alkem Laboratories Limited	1.19%
DLF Limited	1.19%
PNC Infratech Limited	1.10%
Fortis Healthcare Limited	1.10%
Exide Industries Limited	1.07%
POLYCAB INDIA Limited	1.02%
Union Bank of India	1.02%
Eris Lifesciences Limited	0.97%
NIIT Technologies Limited	0.85%
Sterlite Technologies Limited	0.84%
Godrej Industries Limited	0.84%
Cadila Healthcare Limited	0.81%
Natco Pharma Limited	0.79%
State Bank of India	0.76%
JM Financial Limited	0.76%
Jubilant Foodworks Limited	0.51%
Aditya Birla Capital Limited	0.12%
Cash & Current Assets	0.81%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Small Cap Fund		
Allocation as a % of Net Assets		
		%
DCB Bank Limited		4.71%
PNC Infratech Limited		3.91%
KEC International Limited		3.42%
Deepak Nitrite Limited		2.94%
Tube Investments of India Limited		2.64%
The Federal Bank Limited		2.63%
INOX Leisure Limited		2.60%
Gujarat State Petronet Limited		2.49%
Cholamandalam Financial Holdings Limited		2.37%
Mahindra CIE Automotive Limited		2.34%
Satin Creditcare Network Limited		2.32%
Equitas Holdings Limited		2.28%
Bajaj Electricals Limited		2.20%
Tata Metaliks Limited		2.17%
V-Guard Industries Limited		1.96%
IPCA Laboratories Limited		1.94%
Cyient Limited		1.84%
IRB Infrastructure Developers Limited		1.76%
Welspun India Limited		1.75%
Jyothy Laboratories Limited		1.75%
Security and Intelligence Services (India) Limited		1.68%
Ramkrishna Forgings Limited		1.67%
Redington (India) Limited		1.66%
NCC Limited		1.65%
BEML Limited		1.64%
State Bank of India		1.53%
The India Cements Limited		1.48%
Minda Corporation Limited		1.47%
L&T Finance Holdings Limited		1.46%
Johnson Controls - Hitachi Air Conditioning India Limited		1.45%
Cochin Shipyard Limited		1.44%
Spicejet Limited		1.43%
Recco Home Finance Limited		1.37%
Sun TV Network Limited		1.35%
Chennai Petroleum Corporation Limited		1.32%
Sandhar Technologies Limited		1.25%
Apar Industries Limited		1.22%
JK Cement Limited		1.21%
Gujarat Narmada Valley Fertilizers and Chemicals Limited		1.14%



# Portfolio

Nitin Spinners Limited	1.08%
Finolex Cables Limited	1.07%
IndoStar Capital Finance Limited	1.07%
METROPOLIS HEALTHCARE LIMITED	1.06%
Tejas Networks Limited	0.99%
Atul Auto Limited	0.96%
VIP Industries Limited	0.94%
IG Petrochemicals limited	0.89%
Mahindra Logistics Limited	0.88%
Sanghi Industries Limited	0.87%
Multi Commodity Exchange of India Limited	0.84%
HSIL Limited	0.84%
CG Power and Industrial Solutions Limited	0.81%
Delta Corp Limited	0.72%
Cadila Healthcare Limited	0.61%
Carborundum Universal Limited	0.50%
Indiamart Intermesh Limited	0.42%
Reliance Home Finance Limited	0.40%
S Chand And Company Limited	0.39%
Pennar Industries Limited	0.30%
Cash & Current Assets	6.90%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
Reliance Industries Limited	4.60%
State Bank of India	3.67%
NCC Limited	3.47%
ICICI Bank Limited	3.36%
Adani Ports and Special Economic Zone Limited	2.97%
Hindustan Petroleum Corporation Limited	2.83%
Gujarat Alkalies and Chemicals Limited	2.68%
Deepak Nitrite Limited	2.64%
Petronet LNG Limited	2.56%
Dabur India Limited	2.11%
Tata Power Company Limited	2.09%
SRF Limited	2.06%
Dalmia Bharat Limited	1.91%
Welspun India Limited	1.87%
Tata Global Beverages Limited	1.73%
MRF Limited	1.72%
K.P.R. Mill Limited	1.70%
PTC India Limited	1.62%
Sadbhav Engineering Limited	1.52%
L&T Finance Holdings Limited	1.49%
Cipla Limited	1.47%
Strides Pharma Science Limited	1.40%
KEC International Limited	1.29%
Atul Limited	1.28%
IndusInd Bank Limited	1.27%
Hero MotoCorp Limited	1.27%
Gujarat Narmada Valley Fertilizers and Chemicals Limited	1.27%
Gujarat State Fertilizers & Chemicals Limited	1.26%
Sterlite Technologies Limited	1.21%
Cyient Limited	1.20%
IDFC First Bank Limited	1.14%
Ashok Leyland Limited	1.14%
Multi Commodity Exchange of India Limited	1.13%
The Federal Bank Limited	1.13%
Zee Entertainment Enterprises Limited	1.09%
Lupin Limited	1.09%
Shriram Transport Finance Company Limited	1.07%
Emami Limited	1.05%
Suven Life Sciences Limited	1.04%
Bharat Electronics Limited	1.04%
VIP Industries Limited	1.01%
Chennai Petroleum Corporation Limited	1.00%
Mahindra & Mahindra Limited	1.00%
Colgate Palmolive (India) Limited	0.99%
Ashoka Buildcon Limited	0.97%
GHCL Limited	0.96%
Jamma Auto Industries Limited	0.95%
Majesco Limited	0.91%
IPCA Laboratories Limited	0.86%
Nath Bio-Genes (India) Limited	0.82%
Ramkrishna Forgings Limited	0.81%
Satin Creditcare Network Limited	0.80%
Akzo Nobel India Limited	0.78%
Century Plyboards (India) Limited	0.76%
CG Power and Industrial Solutions Limited	0.72%
Bharat Petroleum Corporation Limited	0.71%
Cadila Healthcare Limited	0.70%
Equitas Holdings Limited	0.69%
Sanghi Industries Limited	0.68%
Somany Ceramics Limited	0.68%
Mahindra & Mahindra Financial Services Limited	0.67%
Marico Limited	0.67%
Aurobindo Pharma Limited	0.53%
Rane Holdings Limited	0.49%
Indian Bank	0.48%
Tejas Networks Limited	0.48%
Cera Sanitaryware Limited	0.46%
Tech Mahindra Limited	0.45%
Bharat Bijlee Limited	0.40%

IG Petrochemicals limited	0.36%
Engineers India Limited	0.34%
IRB Infrastructure Developers Limited	0.32%
Thomas Cook (India) Limited	0.32%
DLF Limited	0.30%
Tamil Nadu Newsprint & Papers Limited	0.30%
Bharat Forge Limited	0.18%
Mangalore Refinery and Petrochemicals Limited	0.08%
Cash & Current Assets	3.93%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
Hindustan Unilever Limited	5.71%
GlaxoSmithKline Consumer Healthcare Limited	5.43%
Asian Paints Limited	4.34%
MRF Limited	4.28%
Reliance Industries Limited	4.21%
HeidelbergCement India Limited	3.93%
Hindustan Zinc Limited	3.76%
ITC Limited	3.68%
Century Textiles & Industries Limited	3.60%
Tata Steel Limited	3.27%
Volta Limited	3.24%
Tata Chemicals Limited	3.16%
Bharat Electronics Limited	3.12%
Maruti Suzuki India Limited	3.07%
Kansai Nerolac Paints Limited	3.04%
United Spirits Limited	2.95%
AIA Engineering Limited	2.41%
United Breweries Limited	2.25%
Vedanta Limited	2.20%
Dr. Reddy's Laboratories Limited	2.09%
Rallis India Limited	2.06%
Dabur India Limited	2.02%
Greaves Cotton Limited	1.94%
Hero MotoCorp Limited	1.93%
Titan Company Limited	1.79%
Cummins India Limited	1.63%
WABCO India Limited	1.63%
Hindalco Industries Limited	1.56%
Bharat Forge Limited	1.51%
Endurance Technologies Limited	1.39%
Eris Lifesciences Limited	1.16%
Dishman Carbogen Amcis Limited	1.08%
HSIL Limited	1.08%
Tata Coffee Limited	1.05%
Eicher Motors Limited	1.01%
Prataap Snacks Limited	0.93%
The India Cements Limited	0.84%
Strides Pharma Science Limited	0.84%
S H Kelkar and Company Limited	0.80%
Kewal Kiran Clothing Limited	0.73%
Raymond Limited	0.68%
Clariant Chemicals (India) Limited	0.32%
Inox Wind Limited	0.21%
Tata Steel Limited	0.02%
Cash & Current Assets	2.03%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking and Financial Services Fund	
Allocation as a % of Net Assets	%
HDFC Bank Limited	16.69%
ICICI Bank Limited	13.32%
State Bank of India	9.82%
Bandhan Bank Limited	6.32%
Bajaj Finance Limited	6.19%
Axis Bank Limited	5.82%
Kotak Mahindra Bank Limited	5.16%
Bharat Financial Inclusion Limited	3.99%
DCB Bank Limited	3.90%
L&T Finance Holdings Limited	3.50%
Bajaj Finserv Limited	2.52%
Repco Home Finance Limited	2.35%
Cholamandalam Investment and Finance Company Limited	2.07%
ICICI Prudential Life Insurance Company Limited	1.94%
IndusInd Bank Limited	1.90%
PNB Housing Finance Limited	1.78%
Bank of Baroda	1.32%
Max Financial Services Limited	1.17%
Equitas Holdings Limited	0.98%
Mahindra & Mahindra Financial Services Limited	0.96%
IndoStar Capital Finance Limited	0.69%
JM Financial Limited	0.64%
ICRA Limited	0.43%
The Federal Bank Limited	0.38%
ICICI Securities Limited	0.20%
Shriram Transport Finance Company Limited	0.001%
Cash & Current Assets	5.97%

**Total 100.00%**

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
Infosys Limited	4.99%
ITC Limited	4.20%
Sanofi India Limited	3.65%
Coal India Limited	3.59%
Hero MotoCorp Limited	3.14%
HDFC Bank Limited	3.13%
NTPC Limited	3.04%
Orient Refractories Limited	2.53%
Mahanagar Gas Limited	2.45%
ICICI Prudential Life Insurance Company Limited	2.37%
Larsen & Toubro Infotech Limited	2.34%
Bharat Electronics Limited	2.27%
Pfizer Limited	2.15%
City Union Bank Limited	2.14%
Greaves Cotton Limited	2.13%
Starbucks ORD	2.07%
The Federal Bank Limited	1.94%
NMDC Limited	1.93%
ICICI Securities Limited	1.88%
Dhanuka Agritech Limited	1.87%
Kewal Kiran Clothing Limited	1.84%
NLC India Limited	1.82%
Procter & Gamble Hygiene and Health Care Limited	1.78%
Dalmia Bharat Limited	1.68%
Avanti Feeds Limited	1.61%
Reliance Industries Limited	1.60%
Castrol India Limited	1.59%
Tech Mahindra Limited	1.53%
Kotak Mahindra Bank Limited	1.43%
Natco Pharma Limited	1.36%
Tamil Nadu Newsprint & Papers Limited	1.35%
Tata Steel Limited	1.31%
Oriental Hotels Limited	1.30%
Sun TV Network Limited	1.29%
Dabur India Limited	1.28%
Multi Commodity Exchange of India Limited	1.28%
The Walt Disney Company	1.23%
Akzo Nobel India Limited	1.21%
ICICI Bank Limited	1.19%
PTC India Limited	1.12%
State Bank of India	1.08%
Oil & Natural Gas Corporation Limited	1.07%
CESC Limited	1.00%
Accenture PLC	0.97%
SJVN Limited	0.92%
Bharat Petroleum Corporation Limited	0.90%
Persistent Systems Limited	0.89%
ACC Limited	0.80%
Hindustan Petroleum Corporation Limited	0.74%
Mphasis Limited	0.74%
Colgate Palmolive (India) Limited	0.72%
Tata Consultancy Services Limited	0.70%
Jyothy Laboratories Limited	0.65%
PNB Housing Finance Limited	0.55%
National Aluminium Company Limited	0.54%
Bajaj Auto Limited	0.54%
IRB Infrastructure Developers Limited	0.49%
Maruti Suzuki India Limited	0.42%
Jagran Prakashan Limited	0.41%
Swaraj Engines Limited	0.40%
Power Grid Corporation of India Limited	0.40%
Atul Auto Limited	0.37%
GHCL Limited	0.34%
Cash & Current Assets	1.72%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
Honeywell Automation India Limited	7.77%
Bharat Electronics Limited	4.60%
NTPC Limited	4.24%
PNC Infratech Limited	3.89%
Carborundum Universal Limited	3.67%
Coal India Limited	3.22%
Grasim Industries Limited	3.14%
KEC International Limited	2.75%
HDFC Bank Limited	2.68%
Larsen & Toubro Limited	2.62%
Indraprastha Gas Limited	2.57%
Dalmia Bharat Limited	2.55%
The Federal Bank Limited	2.47%
NMDC Limited	2.41%
Ashoka Buildcon Limited	2.37%
H.G. Infra Engineering Limited	2.32%
Orient Refractories Limited	2.28%
Sadbhav Engineering Limited	2.25%
Engineers India Limited	2.22%
NCC Limited	2.13%
Hindalco Industries Limited	2.10%
Volta Limited	2.06%





# Portfolio

KNR Constructions Limited	2.03%
Mahindra & Mahindra Financial Services Limited	1.78%
WABCO India Limited	1.72%
Mahanagar Gas Limited	1.69%
Orient Cement Limited	1.66%
PNB Housing Finance Limited	1.57%
Greaves Cotton Limited	1.50%
Finolex Cables Limited	1.44%
Power Mech Projects Limited	1.34%
Bharti Airtel Limited	1.34%
Cummins India Limited	1.29%
The Ramco Cements Limited	1.19%
Century Textiles & Industries Limited	1.12%
Shree Cement Limited	1.10%
Blue Star Limited	1.05%
PTC India Limited	0.88%
CG Power and Industrial Solutions Limited	0.87%
The India Cements Limited	0.86%
Ahluwalia Contracts (India) Limited	0.84%
IRB Infrastructure Developers Limited	0.84%
Tata Steel Limited	0.80%
POLYCAB INDIA Limited	0.78%
Kalpataru Power Transmission Limited	0.68%
IFGL Refractories Limited	0.61%
Repro Home Finance Limited	0.45%
National Aluminium Company Limited	0.40%
JK Cement Limited	0.37%
NBCC (India) Limited	0.27%
Aditya Birla Capital Limited	0.19%
Voltamp Transformers Limited	0.06%
Zee Entertainment Enterprises Limited	0.01%
Cash & Current Assets	2.92%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a %	%
<b>of Net Assets</b>	
Infosys Limited	31.33%
Tata Consultancy Services Limited	13.13%
HCL Technologies Limited	9.65%
Tech Mahindra Limited	9.57%
Honeywell Automation India Limited	4.48%
NIIT Technologies Limited	4.14%
Majesco Limited	3.79%
Sun TV Network Limited	3.18%
Persistent Systems Limited	2.70%
Zee Entertainment Enterprises Limited	2.26%
Dish TV India Limited	2.22%
Apple Inc.	2.18%
Firstsource Solutions Limited	1.94%
Indiamart Intermesh Limited	1.76%
Cognizant Technology Solutions CI A Com Stk	1.14%
Sterlite Technologies Limited	0.98%
Cyient Limited	0.98%
INOX Leisure Limited	0.61%
Quess Corp Limited	0.58%
Entertainment Network (India) Limited	0.38%
Info Edge (India) Limited	0.34%
Tejas Networks Limited	0.27%
Zee Entertainment Enterprises Limited	0.02%
Brillio Technologies Pvt Limited	0.000%
Jainpur Straw Brd	0.000%
Magnasound (I) Limited	0.000%
Oriqua Limited	0.000%
Sree Rama Polymer	0.000%
Cash & Current Assets	2.35%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life India GenNext Fund	
Allocation as a %	%
<b>of Net Assets</b>	
HDFC Bank Limited	7.40%
ICICI Bank Limited	7.18%
ITC Limited	4.77%
Housing Development Finance Corporation Limited	4.64%
Kotak Mahindra Bank Limited	3.13%
Britannia Industries Limited	2.52%
Nestle India Limited	2.31%
Axis Bank Limited	2.22%
Maruti Suzuki India Limited	2.21%
Titan Company Limited	2.17%
Bajaj Finserv Limited	2.10%
Marico Limited	1.74%
Apollo Hospitals Enterprise Limited	1.73%
Volitas Limited	1.72%
Whirlpool of India Limited	1.69%
Bajaj Finance Limited	1.69%
Asian Paints Limited	1.56%
IndusInd Bank Limited	1.55%
Colgate Palmolive (India) Limited	1.55%
Century Textiles & Industries Limited	1.51%
ACC Limited	1.50%
ICICI Prudential Life Insurance Company Limited	1.48%
United Spirits Limited	1.37%

Sun Pharmaceutical Industries Limited	1.32%
Dabur India Limited	1.29%
HDFC Life Insurance Company Limited	1.28%
Relaxo Footwears Limited	1.28%
PVR Limited	1.20%
Tata Global Beverages Limited	1.19%
Aditya Birla Fashion and Retail Limited	1.19%
Hindustan Unilever Limited	1.16%
MRF Limited	1.14%
Bharti Airtel Limited	1.11%
Cholamandalam Investment and Finance Company Limited	1.11%
Sanoft India Limited	1.11%
Torrent Pharmaceuticals Limited	1.09%
Blue Star Limited	1.08%
Crompton Greaves Consumer Electricals Limited	1.06%
The Ramco Cements Limited	1.04%
TCNS CLOTHING CO. LIMITED	1.02%
City Union Bank Limited	0.98%
Trent Limited	0.96%
Zydus Wellness Limited	0.93%
United Breweries Limited	0.92%
Sun TV Network Limited	0.90%
Bata India Limited	0.90%
TVS Motor Company Limited	0.88%
RBL Bank Limited	0.88%
Radico Khaitan Limited	0.85%
Jubilant Foodworks Limited	0.81%
Eicher Motors Limited	0.80%
HeidelbergCement India Limited	0.79%
Alkem Laboratories Limited	0.77%
Eris Lifesciences Limited	0.76%
PNB Housing Finance Limited	0.70%
Castrol India Limited	0.62%
Exide Industries Limited	0.50%
Dr. Reddy's Laboratories Limited	0.47%
POLYCAB INDIA Limited	0.46%
Prataap Snacks Limited	0.40%
Thyrocare Technologies Limited	0.39%
Aditya Birla Capital Limited	0.15%
Zee Entertainment Enterprises Limited	0.03%
Magnasound (I) Limited	0.000%
Cash & Current Assets	4.74%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a %	%
<b>of Net Assets</b>	
KLA TENCOR CORPORATION	2.94%
MICROSOFT CORPORATION	2.92%
Alibaba Group Holding Ltd	2.79%
Intel Corp	2.68%
Enbridge Inc	2.67%
Caterpillar Inc	2.65%
THE TORONTO-DOMINION BANK	2.59%
Amazon Com Inc	2.59%
EMERSON ELECTRIC CO	2.59%
ROYAL BANK OF CANADA	2.49%
T Rowe Price Group Inc	2.48%
SALESFORCE.COM INC	2.46%
The Walt Disney Company	2.42%
Brambles Limited	2.35%
Unilever PLC	2.35%
Alphabet Inc A	2.34%
Berkshire Hathaway Inc	2.31%
Unilever NV	2.30%
GUIDEWIRE SOFTWARE INC	2.29%
UNITED TECHNOLOGIES CORP	2.29%
MCDONALD'S CORPOPATION	2.24%
The Bank of New York Mellon Corporation	2.22%
AMGEN INC	2.20%
PFIZER INC	2.17%
ALLERGAN PLC	2.17%
Roche Holdings Ag Genus Bearer Shs	2.13%
Medtronic PLC	2.12%
Biogen Inc	2.09%
Reckitt Benckiser Group PLC	2.06%
Sanoft	1.97%
Glaxosmithkline PLC	1.90%
CBRE GROUP Incorporated	1.88%
Starbucks ORD	1.82%
Allegion PLC	1.77%
Wells Fargo & Co	1.76%
Charles Schwab Corp	1.70%
London Stock Exchange Group PLC	1.50%
Nestle SA (Registered) 7123870	1.34%
Assa Abloy	1.31%
PEPSICO INC	1.29%
Canadian Pacific Railway Ltd	1.27%
Yum China Holdings Inc	1.25%
General Mills Inc	1.25%
Mondelez International Inc	1.18%
Lowe's Cos Inc	1.08%
Kao Corporation	0.91%
Imperial Brands	0.89%

ALCON INC	0.28%
Cash & Current Assets	3.76%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a %	%
<b>of Net Assets</b>	
HDFC Bank Limited	9.06%
Housing Development Finance Corporation Limited	6.84%
VST Industries Limited	2.84%
ICICI Bank Limited	2.66%
Reliance Industries Limited	2.63%
Orient Refractories Limited	2.39%
Repro Home Finance Limited	2.33%
Kotak Mahindra Bank Limited	2.16%
Bharat Electronics Limited	2.06%
Dalmia Bharat Limited	2.02%
IFGL Refractories Limited	1.93%
Tata Consultancy Services Limited	1.90%
Sanoft India Limited	1.72%
IndusInd Bank Limited	1.72%
V-Mart Retail Limited	1.65%
Hindalco Industries Limited	1.49%
Bosch Limited	1.44%
State Bank of India	1.41%
Shriram City Union Finance Limited	1.38%
Aditya Birla Fashion and Retail Limited	1.35%
Crompton Greaves Consumer Electricals Limited	1.31%
ITC Limited	1.25%
City Union Bank Limited	1.22%
Kewal Kiran Clothing Limited	1.12%
HeidelbergCement India Limited	1.08%
Tech Mahindra Limited	1.04%
RBL Bank Limited	1.03%
Axis Bank Limited	0.98%
Indian Terrain Fashions Limited	0.96%
Enbridge Inc	0.96%
Thomas Cook (India) Limited	0.95%
MICROSOFT CORPORATION	0.95%
Mahanagar Gas Limited	0.93%
Dabur India Limited	0.92%
National Aluminium Company Limited	0.87%
ROYAL BANK OF CANADA	0.86%
Alibaba Group Holding Ltd	0.86%
Unilever PLC	0.83%
T Rowe Price Group Inc	0.82%
The Walt Disney Company	0.82%
Unilever NV	0.81%
Amazon Com Inc	0.80%
SALESFORCE.COM INC	0.80%
Caterpillar Inc	0.80%
EMERSON ELECTRIC CO	0.78%
The Bank of New York Mellon Corporation	0.77%
MCDONALD'S CORPOPATION	0.76%
GUIDEWIRE SOFTWARE INC	0.76%
Avanti Feeds Limited	0.75%
PTC India Limited	0.75%
Medtronic PLC	0.74%
PFIZER INC	0.73%
Reckitt Benckiser Group PLC	0.73%
Alphabet Inc A	0.72%
Roche Holdings Ag Genus Bearer Shs	0.71%
ALLERGAN PLC	0.70%
KLA TENCOR CORPORATION	0.69%
Brambles Limited	0.69%
THE TORONTO-DOMINION BANK	0.68%
Sun Pharmaceutical Industries Limited	0.68%
Starbucks ORD	0.67%
Sanoft	0.65%
AMGEN INC	0.65%
CBRE GROUP Incorporated	0.64%
UNITED TECHNOLOGIES CORP	0.64%
Intel Corp	0.64%
Berkshire Hathaway Inc	0.62%
Biogen Inc	0.60%
Petronet LNG Limited	0.60%
Charles Schwab Corp	0.57%
Glaxosmithkline PLC	0.57%
Wells Fargo & Co	0.54%
Allegion PLC	0.46%
Assa Abloy	0.45%
General Mills Inc	0.44%
Nestle SA (Registered) 7123870	0.43%
Yum China Holdings Inc	0.43%
Lowe's Cos Inc	0.42%
Mondelez International Inc	0.41%
Canadian Pacific Railway Ltd	0.39%
London Stock Exchange Group PLC	0.35%
PEPSICO INC	0.33%
Kao Corporation	0.32%
Imperial Brands	0.30%
ALCON INC	0.10%
Cash & Current Assets	2.16%
<b>Total</b>	<b>100.00%</b>



Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
Nutrien Limited	9.38%
TYSON FOODS INC	8.38%
CF Industries Holdings Inc Ord Shs	8.02%
ASSOCIATED BRITISH FOODS PLC	8.00%
BUNGE Limited	7.73%
ARCHER-DANIELS-MIDLAND CO	7.51%
Kubota Corp	6.19%
Deere And Co Limited	5.61%
BRF SA	5.02%
MOWI ASA	4.74%
Wilmar International Limited	4.65%
Yara International Asa	4.17%
INGREDION INC	3.52%
Gujarat State Fertilizers & Chemicals Limited	3.03%
Nath Bio-Genes (India) Limited	2.57%
The Mosaic Company Limited	2.46%
Sociedad Quimica y Minera de Chile SA	2.11%
Israel Chemicals Limited	1.64%
NIPPON MEAT PACK ORD	0.68%
Golden Agri-Resources Limited	0.41%
Cash & Current Assets	4.16%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
ING (L) Invest Global Real Estate - I Cap USD	96.76%
Cash & Current Assets	3.24%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Gold ETF	98.68%
Cash & Current Assets	1.32%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator Multi Manager FoF Scheme	
Allocation as a % of Net Assets	%
Franklin India Short Term Income Plan - Direct - Growth	14.37%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	12.76%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	12.13%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	12.03%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	11.03%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	10.93%
Aditya Birla Sun Life Small Cap Fund - Growth	8.06%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	8.06%
Cash & Current Assets	10.64%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FoF-Aggressive Plan	
Allocation as a % of Net Assets	%
Aditya Birla Sun Life Focused Equity Fund - Growth - Direct Plan	17.40%
Aditya Birla Sun Life Equity Fund - Growth - Direct Plan	17.40%
Aditya Birla Sun Life India Gennext Fund - Growth - Direct Plan	13.54%
Aditya Birla Sun Life Small Cap Fund - Growth	12.23%
Aditya Birla Sun Life Credit Risk Fund - Direct Plan - Growth	12.18%
Aditya Birla Sun Life Frontline Equity Fund - Growth - Direct Plan	7.99%
ADITYA BIRLA SUN LIFE CORPORATE BOND FUND - GROWTH - DIRECT PLAN	7.63%
Aditya Birla Sun Life Money Manager Fund - Growth - Direct Plan	5.00%
Franklin India Short Term Income Plan - Direct - Growth	4.88%
Cash & Current Assets	1.74%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	7.82%
Honeywell Automation India Limited	7.72%
Gillette India Limited	7.27%
Pfizer Limited	5.72%
Housing Development Finance Corporation Limited	5.40%
Bayer Cropscience Limited	4.68%
Thomas Cook (India) Limited	4.49%
Larsen & Toubro Limited	4.12%
GlaxoSmithKline Pharmaceuticals Limited	3.80%
Kotak Mahindra Bank Limited	3.52%
Shoppers Stop Limited	2.92%
IDFC First Bank Limited	2.80%
Johnson Controls - Hitachi Air Conditioning India Limited	2.50%
HDFC Bank Limited	2.42%
Sundaram Clayton Limited	2.29%
Shree Cement Limited	1.94%
Kansai Nerolac Paints Limited	1.84%
Bharat Bijlee Limited	1.70%
ICICI Bank Limited	1.57%
Biocon Limited	1.56%
MRF Limited	1.42%
Bosch Limited	1.35%
Bata India Limited	1.34%
Century Textiles & Industries Limited	1.32%
Tata Consultancy Services Limited	1.32%
ICRA Limited	1.22%
Zee Entertainment Enterprises Limited	1.09%
Titan Company Limited	1.09%
Axis Bank Limited	1.08%
IndusInd Bank Limited	1.04%
Maruti Suzuki India Limited	0.86%
Hindustan Unilever Limited	0.83%
Procter & Gamble Hygiene and Health Care Limited	0.82%
Infosys Limited	0.73%
Grasim Industries Limited	0.57%
Cummins India Limited	0.36%
Yes Bank Limited	0.27%
Tata Motors Limited	0.26%
ITC Limited	0.20%
Bharat Financial Inclusion Limited	0.17%
Sun Pharmaceutical Industries Limited	0.16%
Mahindra & Mahindra Limited	0.12%
Container Corporation of India Limited	0.12%
Vedanta Limited	0.10%
Cash & Current Assets	6.09%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
Reliance Industries Limited	7.85%
Honeywell Automation India Limited	7.76%
Gillette India Limited	7.28%
Pfizer Limited	5.77%
Housing Development Finance Corporation Limited	5.27%
Bayer Cropscience Limited	4.72%
Thomas Cook (India) Limited	4.53%
Larsen & Toubro Limited	4.03%
GlaxoSmithKline Pharmaceuticals Limited	3.84%
Kotak Mahindra Bank Limited	3.44%
Shoppers Stop Limited	2.95%
IDFC First Bank Limited	2.81%
Johnson Controls - Hitachi Air Conditioning India Limited	2.54%
HDFC Bank Limited	2.37%
Sundaram Clayton Limited	2.29%
Shree Cement Limited	1.90%
Kansai Nerolac Paints Limited	1.86%
Bharat Bijlee Limited	1.71%
ICICI Bank Limited	1.54%
Biocon Limited	1.52%
MRF Limited	1.45%
Bosch Limited	1.32%
Bata India Limited	1.31%
Century Textiles & Industries Limited	1.29%
Tata Consultancy Services Limited	1.29%
ICRA Limited	1.07%
Zee Entertainment Enterprises Limited	1.07%
Axis Bank Limited	1.06%
IndusInd Bank Limited	1.02%
Titan Company Limited	0.95%
Maruti Suzuki India Limited	0.84%
Hindustan Unilever Limited	0.81%
Procter & Gamble Hygiene and Health Care Limited	0.80%
Infosys Limited	0.72%
Grasim Industries Limited	0.56%
Cummins India Limited	0.35%
Tata Motors Limited	0.25%
Yes Bank Limited	0.23%
ITC Limited	0.20%
Bharat Financial Inclusion Limited	0.17%
Sun Pharmaceutical Industries Limited	0.16%
Mahindra & Mahindra Limited	0.11%
Container Corporation of India Limited	0.11%
Vedanta Limited	0.10%
Cash & Current Assets	6.79%
<b>Total</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan		
Allocation as a % of Net Assets	Rating	%
Reliance Industries Limited		5.90%
Honeywell Automation India Limited		5.83%
Gillette India Limited		5.49%
Pfizer Limited		4.29%
Housing Development Finance Corporation Limited		4.03%
Bayer Cropscience Limited		3.51%
Thomas Cook (India) Limited		3.40%
Larsen & Toubro Limited		3.08%
GlaxoSmithKline Pharmaceuticals Limited		2.86%
Kotak Mahindra Bank Limited		2.63%
Shoppers Stop Limited		2.21%
IDFC First Bank Limited		2.09%
Johnson Controls - Hitachi Air Conditioning India Limited		1.88%
HDFC Bank Limited		1.81%
Housing Development Finance Corporation Limited **	CRISIL AAA	1.78%
7.37% GOI (MD 16/04/2023)	Sovereign	1.78%
Bharat Petroleum Corporation Limited **	CRISIL AAA	1.77%
National Bank For Agriculture and Rural Development **	CRISIL AAA	1.76%
Small Industries Development Bank of India **	CARE AAA	1.74%
REC Limited	CRISIL AAA	1.74%
State Bank of India **	CARE AA+	1.72%
Sundaram Clayton Limited		1.72%
6.57% GOI (MD 05/12/2033)	Sovereign	1.67%
Shree Cement Limited		1.45%
Kansai Nerolac Paints Limited		1.38%
Bharat Bijlee Limited		1.27%
ICICI Bank Limited		1.17%
Biocon Limited		1.17%
MRF Limited		1.08%
Bosch Limited		1.01%
Bata India Limited		1.00%
Century Textiles & Industries Limited		0.99%
Tata Consultancy Services Limited		0.99%
ICRA Limited		0.89%
Zee Entertainment Enterprises Limited		0.82%
Axis Bank Limited		0.81%
Titan Company Limited		0.79%
IndusInd Bank Limited		0.78%
Maruti Suzuki India Limited		0.64%
Hindustan Unilever Limited		0.62%
Procter & Gamble Hygiene and Health Care Limited		0.61%
Infosys Limited		0.55%
Grasim Industries Limited		0.43%
Cummins India Limited		0.27%
Yes Bank Limited		0.19%
Tata Motors Limited		0.19%
ITC Limited		0.15%
Bharat Financial Inclusion Limited		0.13%
Sun Pharmaceutical Industries Limited		0.12%
Mahindra & Mahindra Limited		0.09%
Container Corporation of India Limited		0.09%
Vedanta Limited		0.07%
Cash & Current Assets		15.56%
<b>Total</b>		<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 50s Plan		
Allocation as a % of Net Assets	Rating	%
Housing Development Finance Corporation Limited	CRISIL AAA	8.17%
Bharat Petroleum Corporation Limited	CRISIL AAA	8.12%
National Bank For Agriculture and Rural Development	CRISIL AAA	8.09%
Small Industries Development Bank of India	CARE AAA	7.98%
REC Limited	CRISIL AAA	7.96%
State Bank of India	CARE AA+	7.89%
7.37% GOI (MD 16/04/2023)	Sovereign	4.08%
6.57% GOI (MD 05/12/2033)	Sovereign	3.82%
Cash & Current Assets		43.90%
<b>Total</b>		<b>100.00%</b>



## SAVINGS SOLUTIONS

Aditya Birla Sun Life Arbitrage Fund		Aditya Birla Sun Life Arbitrage Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
FINANCE	10.78%	NON - FERROUS METALS	0.81%
PETROLEUM PRODUCTS	8.10%	AUTO ANCILLARIES	0.81%
BANKS	7.56%	PESTICIDES	0.72%
CONSUMER NON DURABLES	7.19%	CONSUMER DURABLES	0.46%
PHARMACEUTICALS	6.08%	TRANSPORTATION	0.36%
INVESTMENT FUNDS/MUTUAL FUNDS	4.61%	TEXTILE PRODUCTS	0.35%
FERROUS METALS	4.55%	OIL	0.34%
AUTO	3.41%	MINERALS/MINING	0.30%
SOFTWARE	2.54%	GAS	0.23%
POWER	2.10%	INDUSTRIAL PRODUCTS	0.11%
TELECOM - SERVICES	2.05%	CHEMICALS	0.06%
CEMENT	1.77%	EQUITY FUTURE	-66.50%
MEDIA & ENTERTAINMENT	1.25%	Margin Term Deposits	18.48%
INDUSTRIAL CAPITAL GOODS	1.24%	Fixed rates bonds - Corporate	3.19%
CONSTRUCTION PROJECT	1.15%	Cash & Current Assets	73.89%
CONSTRUCTION	1.12%	<b>Total Net Assets</b>	<b>100.00%</b>
TRADING	0.89%		

## WEALTH SOLUTIONS

Aditya Birla Sun Life Equity Savings Fund		Aditya Birla Sun Life Balanced Advantage Fund		Aditya Birla Sun Life Equity Hybrid '95 Fund		Aditya Birla Sun Life Index Fund	
Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%	Allocation as a % of Net Assets	%
BANKS	15.52%	BANKS	17.42%	BANKS	21.14%	BANKS	25.48%
CONSUMER NON DURABLES	9.58%	CONSUMER NON DURABLES	9.71%	CONSUMER NON DURABLES	7.47%	SOFTWARE	12.20%
PHARMACEUTICALS	8.41%	SOFTWARE	6.36%	FINANCE	6.85%	INDEX FUTURE	9.90%
POWER	4.88%	FINANCE	6.32%	SOFTWARE	6.39%	FINANCE	9.64%
CONSUMER DURABLES	4.34%	CEMENT	3.87%	CONSUMER DURABLES	4.80%	PETROLEUM PRODUCTS	9.20%
FERROUS METALS	4.20%	CONSTRUCTION PROJECT	2.82%	PHARMACEUTICALS	4.73%	CONSUMER NON DURABLES	8.59%
CEMENT	4.12%	POWER	2.71%	CONSTRUCTION PROJECT	4.27%	AUTO	5.18%
SOFTWARE	3.96%	PETROLEUM PRODUCTS	2.65%	PETROLEUM PRODUCTS	2.85%	CONSTRUCTION PROJECT	3.60%
INDUSTRIAL CAPITAL GOODS	3.54%	PHARMACEUTICALS	2.45%	CEMENT	2.35%	PHARMACEUTICALS	1.95%
FINANCE	3.49%	MINERALS/MINING	2.11%	MEDIA & ENTERTAINMENT	2.11%	POWER	1.82%
TRADING	3.09%	SECURITISED DEBT	1.99%	GAS	1.61%	CEMENT	1.57%
CONSTRUCTION PROJECT	2.07%	INDUSTRIAL PRODUCTS	1.48%	POWER	1.55%	FERROUS METALS	1.26%
PETROLEUM PRODUCTS	1.87%	AUTO	1.39%	INDUSTRIAL CAPITAL GOODS	1.47%	NON - FERROUS METALS	1.17%
CHEMICALS	1.37%	TELECOM - SERVICES	1.28%	HEALTHCARE SERVICES	1.36%	TELECOM - SERVICES	1.10%
NON - FERROUS METALS	1.22%	TRADING	0.93%	MISCELLANEOUS	1.23%	CONSUMER DURABLES	1.04%
RETAILING	1.02%	FERROUS METALS	0.92%	CHEMICALS	1.21%	OIL	0.96%
AUTO ANCILLARIES	0.96%	HEALTHCARE SERVICES	0.88%	AUTO	1.18%	MINERALS/MINING	0.76%
AUTO	0.73%	INDUSTRIAL CAPITAL GOODS	0.80%	MINERALS/MINING	1.06%	PESTICIDES	0.64%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.71%	CONSUMER DURABLES	0.72%	INDUSTRIAL PRODUCTS	1.05%	TRANSPORTATION	0.60%
HEALTHCARE SERVICES	0.66%	CONSTRUCTION	0.71%	NON - FERROUS METALS	0.77%	GAS	0.50%
INDUSTRIAL PRODUCTS	0.24%	MISCELLANEOUS	0.64%	AUTO ANCILLARIES	0.77%	TELECOM - EQUIPMENT & ACCESSORIES	0.42%
PESTICIDES	0.15%	NON - FERROUS METALS	0.64%	PESTICIDES	0.34%	MEDIA & ENTERTAINMENT	0.35%
Margin Term Deposits	7.97%	GAS	0.57%	TELECOM - SERVICES	0.24%	Cash & Current Assets	2.07%
Government Bond	2.93%	AUTO ANCILLARIES	0.56%	SECURITISED DEBT	0.12%	<b>Total Net Assets</b>	<b>100.00%</b>
Fixed rates bonds - Corporate	3.71%	OIL	0.30%	EQUITY FUTURE	-0.37%		
EQUITY FUTURE	-31.49%	PAPER	0.25%	Government Bond	0.28%		
Cash & Current Assets	40.75%	MEDIA & ENTERTAINMENT	0.12%	Fixed rates bonds - Corporate	16.07%		
<b>Total Net Assets</b>	<b>100.00%</b>	INDEX FUTURE	-6.71%	Floating rates notes - Corporate	1.20%		
		EQUITY FUTURE	-13.30%	Money Market Instruments	2.76%		
		Fixed rates bonds - Corporate	14.65%	State Government bond	0.05%		
		Money Market Instruments	1.80%	Cash & Current Assets	3.08%		
		Cash & Current Assets	32.96%	<b>Total Net Assets</b>	<b>100.00%</b>		
		<b>Total Net Assets</b>	<b>100.00%</b>				

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on June 30, 2019 as per Industry classification as recommended by AMFI.



# Industry Allocation

Aditya Birla Sun Life Frontline Equity Fund	
Allocation as a % of Net Assets	%
BANKS	30.42%
FINANCE	10.83%
CONSUMER NON DURABLES	9.27%
SOFTWARE	9.05%
PETROLEUM PRODUCTS	5.77%
PHARMACEUTICALS	3.93%
AUTO	3.57%
CONSTRUCTION PROJECT	3.54%
POWER	2.76%
CEMENT	2.69%
CONSUMER DURABLES	2.30%
INDUSTRIAL CAPITAL GOODS	1.36%
NON - FERROUS METALS	1.35%
MEDIA & ENTERTAINMENT	1.33%
TELECOM - SERVICES	0.99%
INDUSTRIAL PRODUCTS	0.96%
MINERALS/MINING	0.94%
GAS	0.89%
AUTO ANCILLARIES	0.88%
CONSTRUCTION	0.88%
FERROUS METALS	0.66%
PESTICIDES	0.62%
OIL	0.60%
Exchange Traded Fund	0.48%
Fixed rates bonds - Corporate	0.02%
EQUITY FUTURE	-0.67%
Cash & Current Assets	4.57%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Fund	
Allocation as a % of Net Assets	%
BANKS	27.91%
FINANCE	9.25%
CONSUMER NON DURABLES	8.85%
PHARMACEUTICALS	7.89%
SOFTWARE	7.47%
CEMENT	6.23%
CHEMICALS	3.80%
PETROLEUM PRODUCTS	3.40%
FERROUS METALS	3.21%
AUTO	3.04%
NON - FERROUS METALS	3.02%
MEDIA & ENTERTAINMENT	2.14%
CONSUMER DURABLES	1.96%
INDUSTRIAL PRODUCTS	1.86%
TELECOM - SERVICES	1.75%
INDUSTRIAL CAPITAL GOODS	1.00%
POWER	0.93%
MINERALS/MINING	0.75%
HEALTHCARE SERVICES	0.61%
AUTO ANCILLARIES	0.51%
GAS	0.23%
TEXTILE PRODUCTS	0.07%
ENGINEERING SERVICES	0.06%
RETAILING	0.03%
MISCELLANEOUS	0.00%
Cash & Current Assets	4.04%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life MNC Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	20.51%
PHARMACEUTICALS	13.93%
BANKS	12.23%
INDUSTRIAL CAPITAL GOODS	10.74%
CONSUMER DURABLES	8.11%
SERVICES	6.79%
PESTICIDES	6.59%
FINANCE	5.01%
AUTO ANCILLARIES	4.42%
AUTO	3.40%
INDUSTRIAL PRODUCTS	2.85%
CEMENT	0.94%
SOFTWARE	0.39%
PETROLEUM PRODUCTS	0.37%
CONSTRUCTION	0.22%
TRANSPORTATION	0.09%
MISCELLANEOUS	0.00%
Fixed rates bonds - Corporate	0.00%
Cash & Current Assets	3.42%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Small Cap Fund	
Allocation as a % of Net Assets	%
FINANCE	12.11%
BANKS	8.87%
CONSUMER DURABLES	6.55%
CONSTRUCTION	6.52%
INDUSTRIAL PRODUCTS	5.59%
AUTO ANCILLARIES	5.36%
INDUSTRIAL CAPITAL GOODS	5.11%
CONSTRUCTION PROJECT	5.07%
CHEMICALS	4.97%
MEDIA & ENTERTAINMENT	4.34%
TRANSPORTATION	3.96%
CEMENT	3.56%
PHARMACEUTICALS	2.55%
GAS	2.49%
FERROUS METALS	2.47%
SOFTWARE	2.26%
TEXTILE PRODUCTS	1.75%
CONSUMER NON DURABLES	1.75%
COMMERCIAL SERVICES	1.68%
PETROLEUM PRODUCTS	1.32%
TEXTILES - COTTON	1.08%
HEALTHCARE SERVICES	1.06%
TELECOM - EQUIPMENT & ACCESSORIES	0.99%
AUTO	0.96%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.72%
Cash & Current Assets	6.90%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Focused Equity Fund	
Allocation as a % of Net Assets	%
BANKS	32.06%
FINANCE	9.77%
SOFTWARE	9.20%
CONSUMER NON DURABLES	7.24%
PETROLEUM PRODUCTS	5.76%
CONSTRUCTION PROJECT	4.86%
PHARMACEUTICALS	4.61%
POWER	3.91%
CEMENT	3.09%
CONSUMER DURABLES	2.80%
MINERALS/MINING	2.46%
MEDIA & ENTERTAINMENT	2.43%
INDUSTRIAL CAPITAL GOODS	1.96%
AUTO	1.66%
TELECOM - SERVICES	1.40%
FERROUS METALS	0.90%
Fixed rates bonds - Corporate	0.03%
Cash & Current Assets	5.87%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Equity Advantage Fund	
Allocation as a % of Net Assets	%
BANKS	35.63%
CONSUMER DURABLES	9.77%
CEMENT	9.10%
SOFTWARE	8.92%
FINANCE	7.30%
PETROLEUM PRODUCTS	6.19%
CONSTRUCTION PROJECT	4.37%
PHARMACEUTICALS	3.11%
CONSUMER NON DURABLES	2.87%
RETAILING	2.29%
CHEMICALS	1.77%
SERVICES	1.60%
INDUSTRIAL CAPITAL GOODS	1.42%
AUTO ANCILLARIES	1.30%
GAS	0.84%
PESTICIDES	0.31%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	0.17%
HEALTHCARE SERVICES	0.08%
FERROUS METALS	0.02%
MISCELLANEOUS	0.00%
EQUITY FUTURE	1.77%
Cash & Current Assets	1.18%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Midcap Fund	
Allocation as a % of Net Assets	%
FINANCE	14.70%
BANKS	11.34%
PHARMACEUTICALS	8.21%
INDUSTRIAL PRODUCTS	6.58%
CEMENT	6.13%
CHEMICALS	6.11%
GAS	5.19%
COMMERCIAL SERVICES	4.97%
CONSUMER NON DURABLES	4.75%
CONSTRUCTION PROJECT	4.72%
CONSUMER DURABLES	4.01%
AUTO ANCILLARIES	2.98%
HEALTHCARE SERVICES	2.81%
POWER	2.32%
INDUSTRIAL CAPITAL GOODS	2.31%
CONSTRUCTION	2.29%
FERTILISERS	2.11%
PETROLEUM PRODUCTS	1.65%
RETAILING	1.58%
MEDIA & ENTERTAINMENT	1.49%
PESTICIDES	1.24%
SOFTWARE	0.85%
TELECOM - EQUIPMENT & ACCESSORIES	0.84%
Cash & Current Assets	0.81%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Pure Value Fund	
Allocation as a % of Net Assets	%
BANKS	11.05%
PETROLEUM PRODUCTS	9.22%
CHEMICALS	9.19%
CONSUMER NON DURABLES	8.16%
CONSTRUCTION PROJECT	7.58%
PHARMACEUTICALS	7.09%
FINANCE	6.35%
TEXTILE PRODUCTS	5.63%
POWER	3.71%
AUTO	3.41%
TRANSPORTATION	2.97%
AUTO ANCILLARIES	2.67%
CEMENT	2.59%
SOFTWARE	2.57%
GAS	2.56%
INDUSTRIAL CAPITAL GOODS	2.17%
CONSUMER DURABLES	1.77%
CONSTRUCTION	1.76%
TELECOM - EQUIPMENT & ACCESSORIES	1.68%
FERTILISERS	1.26%
MEDIA & ENTERTAINMENT	1.09%
INDUSTRIAL PRODUCTS	1.00%
SERVICES	0.32%
PAPER	0.30%
Cash & Current Assets	3.93%
<b>Total Net Assets</b>	<b>100.00%</b>

The Financial Solution(s) stated above is ONLY for highlighting the many advantages perceived from investments in Mutual Funds but does not in any manner, indicate or imply, either the quality of any particular Scheme or guarantee any specific performance/returns.

Note: The above Allocation is As on June 30, 2019 as per Industry classification as recommended by AMFI.



# Country/Industry Allocation

Aditya Birla Sun Life Manufacturing Equity Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	32.20%
CEMENT	8.37%
NON - FERROUS METALS	7.52%
INDUSTRIAL PRODUCTS	7.49%
AUTO ANCILLARIES	7.30%
AUTO	6.02%
PHARMACEUTICALS	5.17%
PETROLEUM PRODUCTS	4.21%
CHEMICALS	3.48%
INDUSTRIAL CAPITAL GOODS	3.32%
FERROUS METALS	3.29%
CONSTRUCTION PROJECT	3.24%
PESTICIDES	2.06%
CONSUMER DURABLES	1.79%
TEXTILE PRODUCTS	1.42%
CONSTRUCTION	1.08%
Cash & Current Assets	2.03%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Banking And Financial Services Fund	
Allocation as a % of Net Assets	%
BANKS	64.62%
FINANCE	29.41%
Cash & Current Assets	5.97%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan A	
Allocation as a % of Net Assets	%
United States of America	65.93%
Canada	9.03%
United Kingdom	8.69%
Switzerland	3.75%
Australia	2.35%
Netherlands	2.30%
France	1.97%
Sweden	1.31%
Japan	0.91%
Cash & Current Assets	3.76%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Digital India Fund	
Allocation as a % of Net Assets	%
SOFTWARE	79.34%
MEDIA & ENTERTAINMENT	8.66%
INDUSTRIAL CAPITAL GOODS	4.48%
United States of America	3.32%
TELECOM - EQUIPMENT & ACCESSORIES	1.26%
SERVICES	0.58%
MISCELLANEOUS	0.00%
Cash & Current Assets	2.35%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Dividend Yield Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	11.46%
SOFTWARE	11.20%
BANKS	10.90%
POWER	8.30%
PHARMACEUTICALS	7.15%
FINANCE	6.07%
MINERALS/MINING	5.52%
INDUSTRIAL PRODUCTS	5.06%
PETROLEUM PRODUCTS	4.84%
AUTO	4.47%
United States of America	4.27%
CEMENT	2.48%
GAS	2.45%
INDUSTRIAL CAPITAL GOODS	2.27%
PESTICIDES	1.87%
TEXTILE PRODUCTS	1.84%
MEDIA & ENTERTAINMENT	1.70%
PAPER	1.35%
FERROUS METALS	1.31%
HOTELS RESORTS AND OTHER RECREATIONAL ACTIVITIES	1.30%
OIL	1.07%
NON - FERROUS METALS	0.54%
CONSTRUCTION	0.49%
CHEMICALS	0.34%
Cash & Current Assets	1.72%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life International Equity Fund - Plan B	
Allocation as a % of Net Assets	%
United States of America	20.57%
BANKS	20.25%
FINANCE	10.55%
CONSUMER NON DURABLES	5.77%
INDUSTRIAL PRODUCTS	4.32%
CEMENT	3.09%
RETAILING	2.99%
SOFTWARE	2.94%
Canada	2.90%
United Kingdom	2.78%
PETROLEUM PRODUCTS	2.63%
PHARMACEUTICALS	2.40%
NON - FERROUS METALS	2.35%
TEXTILE PRODUCTS	2.08%
INDUSTRIAL CAPITAL GOODS	2.06%
GAS	1.53%
AUTO ANCILLARIES	1.44%
CONSUMER DURABLES	1.31%
Switzerland	1.24%
SERVICES	0.95%
Netherlands	0.81%
POWER	0.75%
Australia	0.69%
France	0.65%
Sweden	0.45%
Japan	0.32%
Cash & Current Assets	2.16%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Infrastructure Fund	
Allocation as a % of Net Assets	%
CONSTRUCTION PROJECT	20.06%
INDUSTRIAL CAPITAL GOODS	13.24%
CEMENT	12.00%
INDUSTRIAL PRODUCTS	11.58%
CONSTRUCTION	5.84%
POWER	5.80%
MINERALS/MINING	5.63%
BANKS	5.14%
GAS	4.27%
FINANCE	3.99%
NON - FERROUS METALS	2.50%
CONSTRUCTION & CONTRACTING - CIVIL	2.03%
AUTO ANCILLARIES	1.72%
TELECOM - SERVICES	1.34%
CONSUMER DURABLES	1.05%
FERROUS METALS	0.80%
POWER - TRANSMISSION & EQUIPMENT	0.06%
MEDIA & ENTERTAINMENT	0.01%
Cash & Current Assets	2.92%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Bal Bhavishya Yojna Wealth Plan	
Allocation as a % of Net Assets	%
BANKS	12.70%
PHARMACEUTICALS	11.24%
CONSUMER NON DURABLES	10.96%
INDUSTRIAL CAPITAL GOODS	9.42%
PETROLEUM PRODUCTS	7.82%
FINANCE	6.79%
AUTO ANCILLARIES	5.05%
CONSUMER DURABLES	4.93%
PESTICIDES	4.68%
SERVICES	4.49%
CONSTRUCTION PROJECT	4.12%
CEMENT	3.84%
RETAILING	2.92%
SOFTWARE	2.05%
AUTO	1.23%
MEDIA & ENTERTAINMENT	1.09%
INDUSTRIAL PRODUCTS	0.36%
TRANSPORTATION	0.12%
NON - FERROUS METALS	0.10%
Cash & Current Assets	6.09%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
BANKS	9.48%
PHARMACEUTICALS	8.43%
CONSUMER NON DURABLES	8.26%
INDUSTRIAL CAPITAL GOODS	7.11%
PETROLEUM PRODUCTS	5.90%
FINANCE	5.05%
AUTO ANCILLARIES	3.81%
CONSUMER DURABLES	3.67%
PESTICIDES	3.51%
SERVICES	3.40%
CONSTRUCTION PROJECT	3.08%
CEMENT	2.87%
RETAILING	2.21%

Aditya Birla Sun Life India GenNext Fund	
Allocation as a % of Net Assets	%
CONSUMER NON DURABLES	23.35%
BANKS	23.35%
FINANCE	13.15%
CONSUMER DURABLES	8.18%
PHARMACEUTICALS	5.52%
CEMENT	4.84%
AUTO	3.89%
RETAILING	2.14%
MEDIA & ENTERTAINMENT	2.14%
HEALTHCARE SERVICES	2.12%
CONSTRUCTION PROJECT	1.72%
AUTO ANCILLARIES	1.64%
TELECOM - SERVICES	1.11%
Textile Products	1.02%
PETROLEUM PRODUCTS	0.62%
INDUSTRIAL PRODUCTS	0.46%
MISCELLANEOUS	0.00%
Cash & Current Assets	4.74%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 30s Plan	
Allocation as a % of Net Assets	%
BANKS	12.46%
PHARMACEUTICALS	11.29%
CONSUMER NON DURABLES	10.95%
INDUSTRIAL CAPITAL GOODS	9.47%
PETROLEUM PRODUCTS	7.85%
FINANCE	6.51%
AUTO ANCILLARIES	5.05%
CONSUMER DURABLES	4.80%
PESTICIDES	4.72%
SERVICES	4.53%
CONSTRUCTION PROJECT	4.03%
CEMENT	3.75%
RETAILING	2.95%
SOFTWARE	2.01%
AUTO	1.20%
MEDIA & ENTERTAINMENT	1.07%
INDUSTRIAL PRODUCTS	0.35%
TRANSPORTATION	0.11%
NON - FERROUS METALS	0.10%
Cash & Current Assets	6.79%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Retirement Fund - 40s Plan	
Allocation as a % of Net Assets	%
SOFTWARE	1.53%
AUTO	0.92%
MEDIA & ENTERTAINMENT	0.82%
INDUSTRIAL PRODUCTS	0.27%
TRANSPORTATION	0.09%
NON - FERROUS METALS	0.07%
Government Bond	3.45%
Fixed rates bonds - Corporate	10.52%
Cash & Current Assets	15.56%
<b>Total Net Assets</b>	<b>100.00%</b>

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# Country/Industry Allocation

Aditya Birla Sun Life Commodity Equities Fund - Global Agri Plan	
Allocation as a % of Net Assets	%
United States of America	59.75%
Norway	8.92%
United Kingdom	8.00%
Japan	6.88%
Singapore	5.06%
FERTILISERS	3.03%
CONSUMER NON DURABLES	2.57%
Israel	1.64%
Cash & Current Assets	4.16%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Global Real Estate Fund	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	96.76%
Cash & Current Assets	3.24%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Asset Allocator Multi Manager Fof Scheme	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	89.36%
Cash & Current Assets	10.64%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Financial Planning FOF-Aggressive Plan	
Allocation as a % of Net Assets	%
INVESTMENT FUNDS/MUTUAL FUNDS	98.26%
Cash & Current Assets	1.74%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Gold Fund	
Allocation as a % of Net Assets	%
Exchange Traded Fund	98.68%
Cash & Current Assets	1.32%
<b>Total Net Assets</b>	<b>100.00%</b>

## TAX SAVINGS SOLUTIONS

Aditya Birla Sun Life Tax Relief '96	
Allocation as a % of Net Assets	%
BANKS	13.86%
PHARMACEUTICALS	11.75%
CONSUMER NON DURABLES	11.19%
FINANCE	7.70%
INDUSTRIAL CAPITAL GOODS	7.67%
PETROLEUM PRODUCTS	7.66%
AUTO ANCILLARIES	5.09%
CONSUMER DURABLES	4.96%
PESTICIDES	4.58%
CONSTRUCTION PROJECT	4.50%
SERVICES	4.46%
CEMENT	4.19%
RETAILING	2.96%
SOFTWARE	2.24%
AUTO	1.32%
MEDIA & ENTERTAINMENT	1.19%
INDUSTRIAL PRODUCTS	0.39%
TRANSPORTATION	0.13%
NON - FERROUS METALS	0.11%
MISCELLANEOUS	0.00%
Cash & Current Assets	4.05%
<b>Total Net Assets</b>	<b>100.00%</b>

Aditya Birla Sun Life Tax Plan	
Allocation as a % of Net Assets	%
BANKS	14.13%
PHARMACEUTICALS	11.64%
CONSUMER NON DURABLES	11.05%
FINANCE	8.53%
INDUSTRIAL CAPITAL GOODS	7.90%
PETROLEUM PRODUCTS	7.61%
CONSUMER DURABLES	5.29%
AUTO ANCILLARIES	5.10%
PESTICIDES	4.86%
CONSTRUCTION PROJECT	4.76%
CEMENT	4.68%
SERVICES	4.53%
RETAILING	2.92%
SOFTWARE	2.82%
AUTO	1.58%
MEDIA & ENTERTAINMENT	1.22%
INDUSTRIAL PRODUCTS	0.48%
TRANSPORTATION	0.19%
NON - FERROUS METALS	0.16%
MISCELLANEOUS	0.00%
Cash & Current Assets	0.55%
<b>Total Net Assets</b>	<b>100.00%</b>

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**Fund Manager :** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

**Application Amount for Fresh Subscription :** This is the minimum investment amount for a new investor in a mutual fund scheme.

**Minimum Additional Amount :** This is the minimum investment amount for an existing investor in a mutual fund scheme.

**Yield to Maturity :** The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

**SIP :** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15<sup>th</sup> of the month in an equity fund for a period of three years.

**NAV :** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

**Benchmark :** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

**Entry Load :** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent.

Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

**Exit Load :** Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit load. For instance if the NAV is ₹ 100 and the exit load is 1%, the investor will receive ₹ 99.

**Modified Duration :** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield

**Standard Deviation :** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

**Sharpe Ratio :** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

**Beta :** Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

**AUM :** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

**Holdings :** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

**Nature of Scheme :** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

**Rating Profile :** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



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<https://mutualfund.adityabirlacapital.com/>



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1800-270-7000



### Presence

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## APPS & PORTAL:



### Active Account

<http://onelink.to/q9s6mw>



### ABSLMF Partner App

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### ABSLMF Fingo

<http://onelink.to/k8zksu>



### ABSLMF Partner.com

<https://abslmfpartner.adityabirlacapital.com>

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